



FINANCIAL PACKAGE MEMORANDUM

TO: FMPA Financial Statement Recipients
FROM: Accounting Department
DATE: June 19, 2020

Subject: The attached summary financial statements, and detailed financial statements of the Agency, Other Projects and All-Requirements Project are for the period ended May 31, 2020.

Material Variances: All-Requirements Project

Total Expenses decreased \$99.5 million Year to Date 2020 vs. 2019 primarily due to the Rate Protection Account transfer to payoff the 2008 Bonds in April 2019, and the cost of Natural Gas has gone down compared to the prior year. These decreases are partially offset by the increase in transmission costs charged by Duke Energy.

St. Lucie

Total Expenses and Fund Contributions increased \$9.1 million Year to Date 2020 vs. 2019 primarily due to higher transfers to the 2011 Debt Service account, and to the Renewal and Replacement Fund for capital expenditures. In addition, there were higher O&M charges billed by FP&L, and higher contributions to the Nuclear Fuel Fund. These increases are partially offset by lower account contributions to the General Reserve fund, and lower Purchase Power Costs.

Stanton II

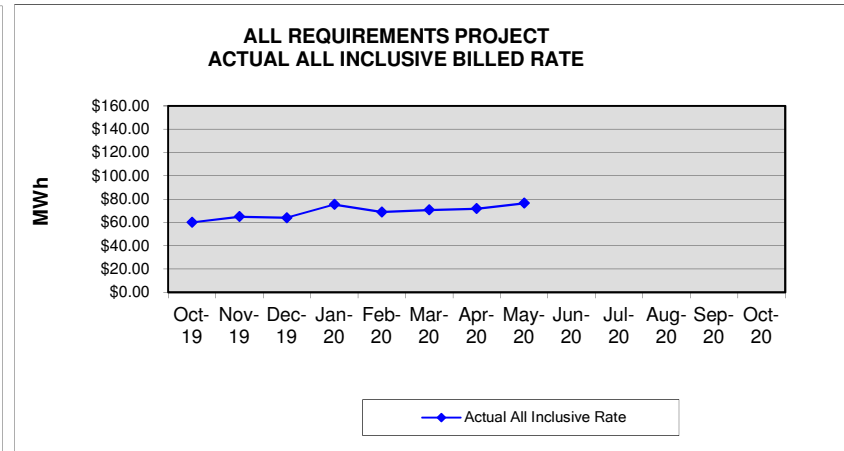
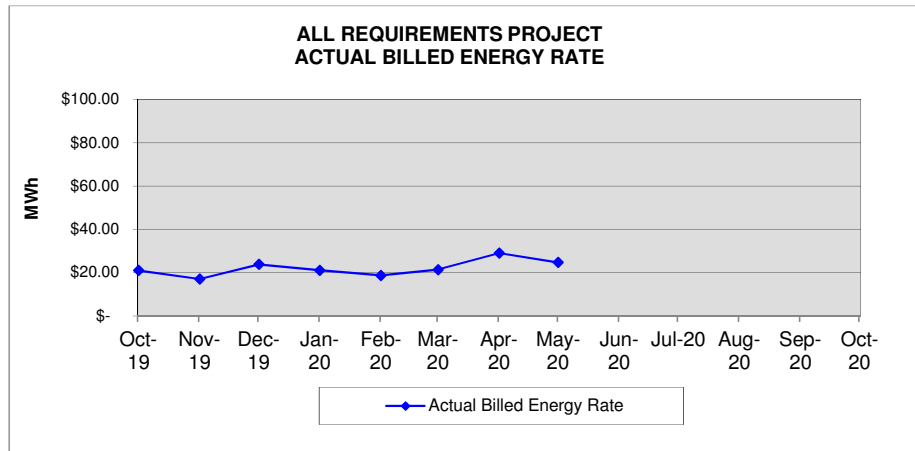
Total Expenses and Fund Contributions decreased \$1.9 million Year to Date 2020 vs. 2019 primarily due to lower O&M charges billed by OUC, and lower transfers to the General Reserve, and Renewal and Replacement Funds. These decreases are partially offset by higher fuel costs because of the Stanton Energy Center Unit II being on outage last fall, and higher transmission and debt service costs.

Stanton & Tri-City

Total Expenses and Fund Contributions decreased \$7.6 million for the Stanton Project and \$3.6 million for the Tri-City Project comparing Year to Date 2020 vs. 2019 primarily due to the termination of debt on October 1, 2019, and lower fuel costs related to the extended outage for the power up-rate for Stanton Unit 1.

One Page Financial Report As of May 31, 2020

	All-Requirements		St. Lucie	Stanton I	Tri-City	Stanton II
	Current Month		Current Month	Current Month	Current Month	Current Month
	Actual Cost	Rate	Rate	Rate	Rate	Rate
Demand (kW)	\$17.94	\$20.17				
Energy (MWh)	\$18.94	\$24.71				
Transmission (kW)	\$3.74	\$2.99				
All-Inclusive (MWh) - Monthly	\$76.38	\$68.71	\$80.66	\$84.44	\$92.24	\$145.65
All-Inclusive (MWh) - Annually	\$68.90	\$71.28	\$94.20	\$108.86	\$99.96	\$82.79
S/T Over/(Under) Recovery Through 5/31/20	\$ (8,280,938)		\$ (2,791,734)	\$ 2,458,349	\$ (98,411)	\$ 3,844,453
Billed ENERGY MWH fiscal year-to-date	3,480,721					
Budgeted ENERGY MWH fiscal year-to-date	3,443,989					
Days of Cash Available - O&M Fund	52		60	60	51	60
Days of Cash Available - O&M & General Reserve Funds	53		226	245	51	236
O&M Balance (does not include borrowed \$\$'s)	\$ 58,241,831		\$ 9,700,000	\$ 3,600,000	\$ 1,021,381	\$ 8,800,000
O&M and General Reserve Funds	\$ 58,675,308		\$ 36,544,897	\$ 14,710,034	\$ 1,021,381	\$ 34,555,241
Borrowings:						
LOC Borrowings Balance	\$ 5,000,000					
60 Day O&M Fund Target	\$ 66,934,655		\$ 9,700,000	\$ 3,600,000	\$ 1,200,000	\$ 8,800,000



Florida Municipal Power Agency

Balance Sheet

000s USD

As of May 31, 2020

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All-Requirements Project	Tri-City Project	Stanton II Project	Totals
ASSETS								
Current Assets:								
Cash & Cash Equivalents	3,471	56	3,243	4,273	32,948	1,711	6,580	52,283
Investments	7,825		35,879	14,394	45,158	961	33,762	137,979
Participants accounts receivable Due from Participants	1,314		4,343	1,983	34,794	577	3,588	46,597
Fuel stock and material inventory				2,075	43,531	742	3,092	49,440
Other current assets	968	5	290	40	5,171	5	248	6,728
Restricted assets available for current liabilities			24,238		52,978		11,503	88,719
Total Current Assets	13,577	62	67,993	22,764	214,580	3,997	58,773	381,746
Non-Current Assets:								
Restricted Assets:								
Cash and cash equivalents	859		9,026	683	18,277	316	4,630	33,791
Investments	100		122,689	4,596	55,750	2,435	11,826	197,395
Accrued Interest	1		81	20	165	8	29	304
Due (to) from other projects	140	(140)						
Less: Portion Classified as Current			(24,238)		(52,978)		(11,503)	(88,719)
Total Restricted Assets	1,100	(139)	107,558	5,298	21,214	2,759	4,982	142,771
Utility Plant:								
Electric Plant			304,094	93,369	1,288,990	37,251	206,562	1,930,265
General Plant	9,426		28,537	20	4,951	36	91	43,062
Less accumulated depreciation and amortization	(6,428)		(307,613)	(66,591)	(692,387)	(26,921)	(113,952)	(1,213,892)
Net utility plant	2,999		25,018	26,798	601,553	10,366	92,701	759,435
Construction work in process	75		1,704		259	(71)		1,966
Total Utility Plant, net	3,073		26,722	26,798	601,812	10,295	92,701	761,401
Other Assets								
Net costs recoverable from future participant billing		79	8,993		261,838			270,910
Prepaid natural Gas - PGP					11,792			11,792
Other	242				12			253
Total Other Assets	242	79	8,993		273,642			282,955
Total Assets	17,992	1	211,266	54,860	1,111,247	17,051	156,456	1,568,873
Deferred Outflows of Resources								
Deferred Outflows from ARO's & Derivatives				1,002	1,116	359	1,572	4,049
Unamortized Loss on Advanced Refunding			5,056		40,933		8,399	54,388
Total Deferred Outflows			5,056	1,002	42,049	359	9,971	58,437
Total Assets & Deferred Outflows	17,992	1	216,322	55,862	1,153,296	17,410	166,427	1,627,310

Florida Municipal Power Agency

Balance Sheet

000s USD

As of May 31, 2020

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All-Requirements Project	Tri-City Project	Stanton II Project	Totals
LIABILITIES AND NET ASSETS								
Current Liabilities:								
Payable from unrestricted assets:								
Accounts Payable & Accrued Liabilities	1,389	1	64	1,188	26,084	448	1,216	30,391
Due to Participants			2,174	4,333	20,940	1,230	7,077	35,754
Line of Credit Payable					5,000			5,000
Capital Lease and other Obligations					12,283			12,283
Total Current Liabilities Payable from Unrestricted Assets	1,389	1	2,238	5,521	64,306	1,678	8,293	83,427
Payable from Restricted Assets:								
Current portion of long-term revenue bonds			23,320		46,875		10,852	81,047
Accrued interest on long-term debt			918		6,103		651	7,672
Total Current Liabilities Payable from Restricted Assets			24,238		52,978		11,503	88,719
Total Current Liabilities	1,389	1	26,476	5,521	117,284	1,678	19,796	172,146
Liabilities Payable from Restricted Assets:								
Held in Trust for Decommissioning								
Held in Trust for Rate Stabilization	949							949
Accrued decommissioning expenses			91,372					91,372
Total Liabilities Payable from Restricted Assets	949		91,372					92,321
Long-Term Liabilities Less Current Portion:								
Long-term debt			98,474		924,504		104,095	1,127,073
Employee Related Obligations	5,703							5,703
Landfill Closure & Asset Retirement Obligations				1,149	1,284	412	1,823	4,668
Advances from Participants					18,688			18,688
FMV Derivative Instruments					(1,075)			(1,075)
Total Long-Term Liabilities	5,703		98,474	1,149	943,401	412	105,918	1,155,056
Deferred Inflows of Resources								
Due to Participants				49,192		15,320	40,713	105,225
Acquisition Adjustment					92,611			92,611
Total Deferred Inflows				49,192	92,611	15,320	40,713	197,836
Total Long-Term Liabilities & Deferred Inflows	5,703		98,474	50,341	1,036,012	15,732	146,631	1,352,892
Net Position:								
Invested in capital assets, net of related debt	3,315		(95,072)	27,800	(473,333)	10,654	(20,674)	(547,310)
Restricted	151	(139)	39,507	5,298	68,089	2,759	15,834	131,498
Unrestricted	6,486	139	55,565	(33,098)	405,244	(13,413)	4,840	425,764
Total Net Assets	9,951							9,951
Total Liabilities and Net Position	17,992	1	216,322	55,862	1,153,296	17,410	166,427	1,627,310

FLORIDA MUNICIPAL POWER AGENCY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
(thousands omitted)
Fiscal Year to Date 5/31/2020

	Business-Type Activities- Proprietary Funds							Totals
	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All Requirements Project	Tri-City Project	Stanton II Project	
Cash Flows From Operating Activities:								
Cash Received From Customers	\$ 10,383	\$ (73)	\$ 33,341	\$ 14,769	\$ 268,127	\$ 4,430	\$ 34,051	\$ 365,028
Cash Paid to Suppliers	(5,085)	(17)	(13,116)	(9,846)	(217,492)	(3,810)	(19,636)	(269,002)
Cash Paid to Employees	(4,873)							(4,873)
Net Cash Provided by (Used In) Operating Activities	\$ 425	\$ (90)	\$ 20,225	\$ 4,923	\$ 50,635	\$ 620	\$ 14,415	\$ 91,153
Cash Flows From Investing Activities:								
Proceeds From Sales and Maturities Of Investments	\$ 5,196	\$ -	\$ 703,737	\$ 17,654	\$ 163,634	\$ 4,775	\$ 25,239	\$ 920,235
RSA Deposits and Interest Earnings	710							710
Purchases of Investments	(7,778)		(715,545)	(24,964)	(114,870)	(5,980)	(19,848)	(888,985)
Income received on Investments	69	1	10,358	71	78	39	(731)	9,885
Net Cash Provided by (Used In) Investment Activities	\$ (1,803)	\$ 1	\$ (1,450)	\$ (7,239)	\$ 48,842	\$ (1,166)	\$ 4,660	\$ 41,845
Cash Flows From Capital & Related Financing Activities:								
Proceeds from Issuance of Bonds & Loans	\$ -	\$ -	\$ -	\$ -	\$ 101,851	\$ -	\$ -	\$ 101,851
Debt Issuance Costs					(503)			(503)
Vero Beach Withdrawal Payment					-			
Capital Expenditures - Utility Plant	(214)		(9,644)	(2,101)	(5,714)	(752)	(2,590)	(21,015)
Long Term Gas Pre Pay - PGP					(783)			(783)
Principal Payments - Long Term Debt			(17,715)	(8,985)	(161,485)	(3,290)	(10,747)	(202,222)
Line of Credit Advances								
Line of Credit Payments								
Transferred (To) From Other Funds								
Interest paid on Debt			(5,912)	(240)	(42,613)	(35)	(4,103)	(52,903)
Swap Termination Payments					(15,482)			(15,482)
Deferred Charges - Solar Project								
Net Cash Provided (Used in) Capital & Related Financing Activities	\$ (214)	\$ -	\$ (33,271)	\$ (11,326)	\$ (124,729)	\$ (4,077)	\$ (17,440)	\$ (191,057)
Net Increase (Decrease) in Cash and Cash Equivalents	\$ (1,592)	\$ (89)	\$ (14,496)	\$ (13,642)	\$ (25,252)	\$ (4,623)	\$ 1,635	\$ (58,059)
Cash and Cash Equivalents - Beginning	5,922	145	26,765	18,598	76,477	6,650	9,575	144,132
Cash and Cash Equivalents - Ending	\$ 4,330	\$ 56	\$ 12,269	\$ 4,956	\$ 51,225	\$ 2,027	\$ 11,210	\$ 86,073
Consisting of:								
Unrestricted	\$ 3,471	\$ 56	\$ 3,243	\$ 4,273	\$ 32,948	\$ 1,711	\$ 6,580	\$ 52,282
Restricted	859		9,026	683	18,277	316	4,630	33,791
Total	\$ 4,330	\$ 56	\$ 12,269	\$ 4,956	\$ 51,225	\$ 2,027	\$ 11,210	\$ 86,073
Reconciliation of Operating Income to Net Cash Provided by (Used In) Operating Activities:								
Operating Income (Loss)	\$ 72	\$ (2)	\$ 17,399	\$ (645)	\$ 24,331	\$ (1,367)	\$ 6,708	\$ 46,496
Adjustment to Reconcile Net Operating Income to Net Cash Provided by (Used In) Operating Activities:								
Depreciation	233		1,298	2,382	39,087	917	3,807	47,724
Asset Retirement Costs								
Decommissioning			3,827					3,827
Amortization of Nuclear Fuel			2,178					2,178
Amortization of Pre Paid Gas - PGP					5,512			5,512
Amortization of Vero Exit Payment					(4,616)			(4,616)
Changes in Assets and Liabilities Which Provided (Used) Cash:								
Inventory				(708)	(1,353)	(252)	(955)	(3,268)
Receivables From (Payable to) Participants	905	(39)	(4,548)	4,016	(6,160)	1,356	4,617	147
Prepays	(316)	(5)	77	(38)	(1,128)	(5)	(46)	(1,461)
Accounts Payable and Accrued Expense	(469)	1	(5)	(84)	(6,038)	(29)	284	(6,340)
Other Deferred Costs		(45)	(1)		1,000			954
Net Cash Provided By (Used In) Operating Activities	\$ 425	\$ (90)	\$ 20,225	\$ 4,923	\$ 50,635	\$ 620	\$ 14,415	\$ 91,153
Noncash Investing, capital and financing activities:								
Increase (Decrease) in mark to market values								
Non-Trust Investments	\$ 117	\$ -	\$ (4,720)	\$ 313	\$ 3,398	\$ 41	\$ 1,401	\$ 550
Interest Rate Derivative Contracts								
Change in Effective Swaps					(2,919)			(2,919)

FMPA
AGENCY
FAS 71 Budget Report
000s USD
As of May 31, 2020

	Actual <u>YTD</u>	Budget <u>YTD</u>	Over (Under) Budget
Income			
Agency Allocation Billings			
FMPA Projects	9,384	10,183	(799)
Joint Owner Services	75	75	
Member Services		19	(19)
Other Income	20		20
Investment Income	145	160	(15)
Total Income	<u>9,623</u>	<u>10,436</u>	<u>(813)</u>
Expense			
Administrative & General Salaries	5,255	5,701	(446)
Office Supplies & Expenses	1,230	1,253	(23)
Outside Services	513	809	(295)
Property Insurance	45	74	(30)
Injuries & Damages	300	300	
Pension & Benefits	1,695	2,052	(356)
Misc. General Expense	61	19	42
Maintenance of General Plant	73	129	(56)
Purchase of Capital Assets	223	264	(41)
Building Maintenance Fund	53	200	(147)
Total Expense	<u>9,449</u>	<u>10,801</u>	<u>(1,352)</u>
Change in Assets - Budgetary Basis	<u>174</u>	<u>(365)</u>	<u>538</u>
Depreciation Expense	(233)	(324)	91
Amount Invested in Capital Assets	223	211	12
Investment Mark to Market	41		41
Building Maintenance Fund	53	53	
Total Adjustments	<u>84</u>	<u>(60)</u>	<u>144</u>
Change in Assets - GAAP Basis	<u>258</u>	<u>(425)</u>	<u>683</u>

FMPA
ALLRQ
FAS 71 Budget Report
000s USD
As of May 31, 2020

	Actual YTD	Budget YTD	Over (Under) Budget
Revenues			
Demand Revenues			
Demand - Participants	146,384	151,292	(4,909)
Customer Charge & Non-Member Sales	2,109	1,791	318
Withdrawals from Rate Protection Account	10,994	12,434	(1,441)
Investment Income	1,749	623	1,126
Total Demand Revenue	<u>161,235</u>	<u>166,140</u>	<u>(4,905)</u>
Energy Revenues			
Energy	72,415	93,994	(21,579)
Sale of Physical Natural Gas	9,978	4,000	5,978
Sale of Interchange Energy	7,976	13,180	(5,204)
Non-Member Energy Sales and Coal Plant Revenue	7,302	5,415	1,887
Withdrawals from Rate Protection Account			
Total Energy Revenue	<u>97,671</u>	<u>116,589</u>	<u>(18,918)</u>
Transmission Revenues			
Transmission - Others	16,797	16,101	696
- KUA	1,999	1,951	48
Standby Transmission	118		118
Low Voltage Delivery	98	89	9
Seminole Transmission Agreement	333	333	
Withdrawals from Rate Protection Account	509	509	
Total Transmission Revenues	<u>19,854</u>	<u>18,983</u>	<u>871</u>
Total Revenues	<u>278,761</u>	<u>301,712</u>	<u>(22,952)</u>
Expenses:			
Demand Cost Centers			
Capacity Purchased from Participants	29,882	32,347	(2,465)
Capacity Purchased from Others	11,661	11,847	(185)
ARP Plant Fixed O&M	24,848	28,184	(3,336)
Debt, Leases & RNR	78,224	78,242	(18)
Direct Charges & Other	13,205	15,116	(1,912)
Gas Transportation	20,521	20,178	343
Variable O&M to Energy	(10,843)	(12,921)	2,078
Deposit to Rate Protection Account	3,182	3,182	
Total Demand Expenses	<u>170,680</u>	<u>176,176</u>	<u>(5,496)</u>
Energy Cost Centers			
Member Capacity			
Firm Energy Purchased from Others	1,152	2,280	(1,128)
Variable Administrative & General	500	500	
Non-Firm Energy Purchases	5,538	2,540	2,999
Fuels	76,334	100,731	(24,396)
Non-Fuel Variable O&M	10,843	12,921	(2,078)
Deposit to Rate Protection Account	72	743	(670)
Total Energy Expense	<u>94,440</u>	<u>119,714</u>	<u>(25,274)</u>
Transmission Cost Centers			
Transmission - Others	19,729	16,941	2,789
- KUA	2,193	2,051	142
Total Transmission Expense	<u>21,922</u>	<u>18,992</u>	<u>2,930</u>
Total Expenses	<u>287,042</u>	<u>314,881</u>	<u>(27,840)</u>
Net Income Before FAS71	<u>(8,281)</u>	<u>(13,169)</u>	<u>4,888</u>

FMPA
ALLRQ
FAS 71 Budget Report
000s USD
As of May 31, 2020

	Actual <u>YTD</u>	Budget <u>YTD</u>	Over (Under) Budget
Closing Entry			
Short Term Demand Revenue - Net	(9,445)	(10,035)	591
Short Term Energy Revenue - Net	3,231	(3,125)	6,356
Short Term Transmission Revenue - Net	(2,068)	(9)	(2,059)
Net Short Term Revenue	<u>(8,281)</u>	<u>(13,169)</u>	<u>4,888</u>
Add Back Non-Deducted Expenditures			
Debt Service Principal	41,417	42,088	(670)
Renewal and Replacement Fund	8,000	8,000	
General Reserve Fund & FSA	187	187	
ARP Member Withdrawal Payment			
Amortization of Withdrawal Payment	4,616		4,616
Rate Protection Account	(8,248)	(9,019)	770
Insurance Proceeds to Fixed Assets			
Insurance Proceeds			
Due From Projects - Budget Variance	(3,697)		(3,697)
Investment Derivatives - MTM			
Investment Mark To Market (GASB 31)	928		928
Non-Deducted Expenditures	<u>43,202</u>	<u>41,256</u>	<u>1,946</u>
Deduct Non Cash Expenses			
Depreciation and Amortization	39,087	38,576	511
Amortization of Prepaid Gas - PGP	5,512	6,000	(488)
Landfill Closure Accrual	29		29
Bond Issue Costs	5,863	4,250	1,613
Amortization of Bond (Prem)/Disc	(8,801)	(7,498)	(1,304)
Amortization of Hybrid Loan	5,885		5,885
Non-Cash Expenses	<u>47,575</u>	<u>41,328</u>	<u>6,247</u>
Long Term Revenue	<u>(4,373)</u>	<u>(72)</u>	<u>(4,301)</u>
Net Revenue	<u>(12,654)</u>	<u>(13,241)</u>	<u>587</u>
Closing Account	<u>12,654</u>	<u>13,241</u>	<u>(587)</u>
Closed Net Income	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

**FMPA
LUCIE
FAS 71 Budget Report**
000s USD
As of May 31, 2020

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	35,305	35,305	
Transmission	252	252	
Reliability Exchange	2,914	1,354	1,559
Interest Income	360	442	(82)
Total Revenue	<u>38,832</u>	<u>37,354</u>	<u>1,477</u>
Operating Expenses:			
Fixed Operation & Maintenance	9,016	8,941	75
Fuel Acquisition			
Purchased Power Reliability Exchange	1,848	1,503	345
Transmission - FPL	148	141	8
-OUC	106	106	(1)
Admin & General - FPL	1,689	1,387	302
FMPA Agency Allocation	292	292	
Trustee Fees	8	1	7
Bond Remarketing		6	(6)
Dues	52	50	1
Other	28	41	(13)
Total Operating Expense	<u>13,187</u>	<u>12,469</u>	<u>719</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	5,000	5,000	
General Reserve Fund & FSA			
Debt Service	19,436	19,220	216
Nuclear Fuel Fund	4,000	4,000	
Total Fund Contributions	<u>28,436</u>	<u>28,220</u>	<u>216</u>
Total Expenses and Fund Contributions	<u>41,623</u>	<u>40,689</u>	<u>934</u>
Net Short Term Revenue	<u>(2,792)</u>	<u>(3,335)</u>	<u>543</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	611	722	(110)
Gain on Sale of Investments	(48)		(48)
Unrealized Gain (Loss) - (GASB 31)	891		891
Add Back			
Nuclear Fuel Purchased			
Transferred for Principal on Debt	15,764	15,547	218
Transferred to R&R Fund	5,000	5,000	
Transferred to Fuel Fund	4,000	4,000	
Deduct			
Depreciation Expense	1,298	1,000	298
Amortization of Bond Costs	63	117	(54)
Nuclear Fuel Amortization	2,178	3,200	(1,022)
Swap Termination Fee			
Gain (Loss) on Ineffective Swaps			
Decommissioning Interest Retained			
Decommissioning Income	3,827	4,311	(484)
Interest Retained in Decommissioning	(3,827)	(4,311)	484
Long Term Revenue	<u>22,679</u>	<u>20,951</u>	<u>1,728</u>
Net Revenue	<u>19,888</u>	<u>17,617</u>	<u>2,271</u>
Closing Account	<u>(19,888)</u>	<u>(17,617)</u>	<u>(2,271)</u>

FMPA
STANT
FAS 71 Budget Report
000s USD
As of May 31, 2020

	Actual <u>YTD</u>	Budget <u>YTD</u>	Over (Under) Budget
Operating Revenue:			
Demand	9,799	9,799	
Transmission	861	861	
Energy	3,731	2,884	847
Brine Plant Income	256	253	2
Interest Income	135	61	75
Total Revenue	<u>14,781</u>	<u>13,857</u>	<u>924</u>
Operating Expenses:			
Fixed Operation & Maintenance	3,315	4,142	(827)
Fuel Burned	3,731	2,884	847
User Fee	104	145	(41)
Transmission - OUC	859	861	(2)
Admin & General OUC	669	887	(218)
Admin & General - FMPA	292	332	(40)
Debt Management Costs	19	9	10
Total Operating Expense	<u>8,990</u>	<u>9,259</u>	<u>(270)</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	3,333	3,333	
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>3,333</u>	<u>3,333</u>	
Total Expenses and Fund Contributions	<u>12,323</u>	<u>12,593</u>	<u>(270)</u>
Net Short Term Revenue	<u>2,458</u>	<u>1,265</u>	<u>1,194</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	67	130	(63)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	197		197
Add Back			
Transferred for Principal on Debt			
Transferred to Renewal & Replacement	3,333	3,333	
Deduct			
Depreciation Expense	2,382	2,400	(18)
Amortization of Bond Costs			
Landfill Closure Costs	26	27	
Long Term Revenue	<u>1,189</u>	<u>1,037</u>	<u>153</u>
Net Revenue	<u>3,648</u>	<u>2,302</u>	<u>1,346</u>
Closing Account	<u>3,648</u>	<u>2,302</u>	<u>1,346</u>
Closed Net Income	<u><u>3,648</u></u>	<u><u>2,302</u></u>	<u><u>1,346</u></u>

FMPA
STNII
FAS 71 Budget Report
000s USD
As of May 31, 2020

	Actual <u>YTD</u>	Budget <u>YTD</u>	Over (Under) Budget
Operating Revenue:			
Demand	23,581	23,581	
Transmission	1,390	1,390	
Energy	10,407	11,749	(1,342)
Brine Plant Income	401	350	51
Interest Income	268	259	9
Total Revenue	<u>36,046</u>	<u>37,328</u>	<u>(1,282)</u>
Operating Expenses:			
Fixed Operation & Maintenance	5,563	7,507	(1,945)
Fuel Burned	10,407	11,749	(1,342)
User Fee	137	177	(40)
Transmission - OUC	1,388	1,390	(2)
Admin & General OUC	1,049	1,281	(232)
Admin & General - FMPA	292	292	
Debt Management Costs	42	27	15
Total Operating Expense	<u>18,878</u>	<u>22,423</u>	<u>(3,545)</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	2,333	2,333	
General Reserve Fund	1,000	1,000	
Debt Service	9,991	9,991	
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>13,324</u>	<u>13,325</u>	
Total Expenses and Fund Contributions	<u>32,202</u>	<u>35,748</u>	<u>(3,545)</u>
Net Short Term Revenue	<u>3,844</u>	<u>1,581</u>	<u>2,264</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	367	357	10
Gain (Loss) on Swap Terminations			
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	43		43
Add Back			
Transferred for Principal on Debt	7,388	7,388	
Transferred to R&R Fund	2,333	2,333	
Transferred to General Reserve	1,000	1,000	
Deduct			
Depreciation Expense	3,807	3,680	127
Amortization of Bond Costs	698	684	13
Landfill Closure Costs	41	41	
Long Term Revenue	<u>6,585</u>	<u>6,672</u>	<u>(87)</u>
Net Revenue	<u>10,430</u>	<u>8,253</u>	<u>2,177</u>
Closing Account	<u>10,430</u>	<u>8,253</u>	<u>2,177</u>
Closed Net Income	<u><u>10,430</u></u>	<u><u>8,253</u></u>	<u><u>2,177</u></u>

FMPA
TRICY
FAS 71 Budget Report
000s USD
As of May 31, 2020

	Actual <u>YTD</u>	Budget <u>YTD</u>	Over (Under) Budget
Operating Revenue:			
Demand	2,329	2,329	
Transmission	305	305	
Energy	1,434	995	439
Brine Plant Income	91	91	1
Interest Income	56	37	19
Total Revenue	<u>4,216</u>	<u>3,757</u>	<u>459</u>
Operating Expenses:			
Fixed Operation & Maintenance	1,198	1,481	(283)
Fuel Burned	1,434	995	439
User Fee	37	53	(16)
Transmission - OUC	304	305	(1)
Admin & General OUC	239	317	(78)
Admin & General - FMPA	292	292	
Debt Management Costs	10	6	4
Total Operating Expense	<u>3,514</u>	<u>3,448</u>	<u>66</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	800	800	
General Reserve Fund			
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>800</u>	<u>800</u>	
Total Expenses and Fund Contributions	<u>4,314</u>	<u>4,248</u>	<u>66</u>
Net Short Term Revenue	<u>(98)</u>	<u>(492)</u>	<u>393</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	8	9	
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	27		27
Add Back			
Transferred for Principal on Debt			
Transferred to R&R Fund	800	800	
Transferred to General Reserve			
Deduct			
Depreciation Expense	917	920	(3)
Amortization of Bond Costs			
Landfill Closure Costs	9	9	
Long Term Revenue	<u>(91)</u>	<u>(121)</u>	<u>30</u>
Net Revenue	<u>(189)</u>	<u>(612)</u>	<u>423</u>
Closing Account	<u>(189)</u>	<u>(612)</u>	<u>423</u>
Closed Net Income	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

May 2020 Accounts Receivable Collections Journal

Customer ID	Customer	Invoice Date	Invoice Number	Amount	Invoice Description	Comments
BAR01	Bartow	2/10/2020	032503	\$ 1,944.37	Safety Training Invoice	May 18, 2020, I sent Brad Hiers a copy of this past due Safety Training invoice, and I am currently waiting for a response. As of June 16, 2020, I still haven't received a response from Brad. They now have 2 Safety Training invoices past due; Invoice # 032503 and Invoice # 032619. I will follow up with a phone call if I don't receive a response within the next day. On June 19th, I spoke with Mary Ann, and she informed me that Brad was on vacation. She requested that I send her copies of the past due invoices, and she would process them.
	Bartow	3/9/2020	032619	\$1,944.37	Safety Training Invoice	
HOM05	Homestead	3/9/2020	032625	\$1,663.05		On June 16,2020, I sent a copy of the past due invoice to Maria Medina and Omar Young to see what the payment status is. Alicia Witherell responded by saying that they were missing this invoice, and she will process the payment as soon as possible.