

## **FINANCIAL PACKAGE MEMORANDUM**

**TO:** FMPA Financial Statement Recipients  
**FROM:** Accounting Department  
**DATE:** July 22, 2020

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**Subject:** The attached summary financial statements, and detailed financial statements of the Agency, Other Projects and All-Requirements Project are for the period ended June 30, 2020.

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**Material Variances: All-Requirements Project**

Total Expenses decreased \$103.6 million Year to Date 2020 vs. 2019 primarily due to the Rate Protection Account transfer to payoff the 2008 Bonds in April 2019, and the cost of Natural Gas has gone down compared to the prior year. These decreases are partially offset by the increase in transmission costs charged by Florida Power & Light and Duke Energy.

**St. Lucie**

Total Expenses and Fund Contributions increased \$8.0 million Year to Date 2020 vs. 2019 primarily due to higher transfers to the 2011 Debt Service account, and to the Renewal and Replacement Fund for capital expenditures. In addition, there were higher O&M charges billed by FP&L, and higher contributions to the Nuclear Fuel Fund. These increases are partially offset by lower account contributions to the General Reserve fund, and lower Purchase Power Costs.

**Stanton II**

Total Expenses and Fund Contributions decreased \$1.7 million Year to Date 2020 vs. 2019 primarily due to lower O&M charges billed by OUC, and lower transfers to the General Reserve, and Renewal and Replacement Funds. These decreases are partially offset by higher fuel costs because of the Stanton Energy Center Unit II being on outage last fall, and higher transmission and debt service costs.

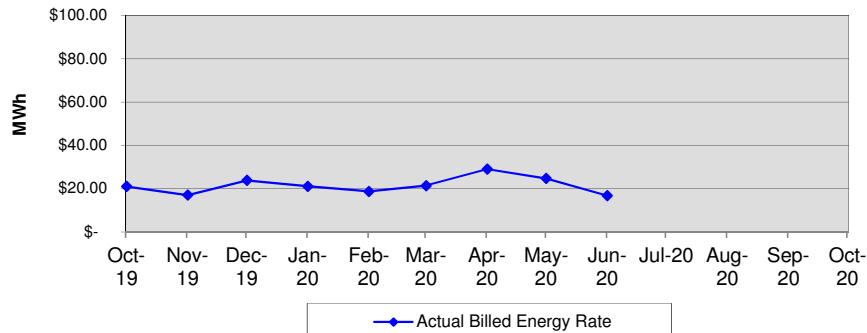
**Stanton & Tri-City**

Total Expenses and Fund Contributions decreased \$8.1 million for the Stanton Project and \$3.8 million for the Tri-City Project comparing Year to Date 2020 vs. 2019 primarily due to the termination of debt on October 1, 2019, and lower fuel costs related to the extended outage for the power up-rate for Stanton Unit 1. These decreases are partially offset by higher O&M charges billed by OUC.

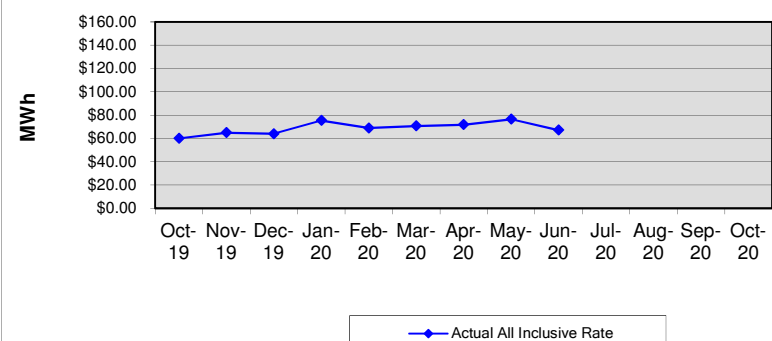
## One Page Financial Report As of June 30, 2020

	<u>All-Requirements</u>		<u>St. Lucie</u>	<u>Stanton I</u>	<u>Tri-City</u>	<u>Stanton II</u>
	<u>Current Month</u>		<u>Current Month</u>	<u>Current Month</u>	<u>Current Month</u>	<u>Current Month</u>
	<u>Actual Cost</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>
Demand (kW)	\$16.16	\$19.60				
<b>Energy (MWh)</b>	<b>\$16.61</b>	<b>\$16.80</b>				
Transmission (kW)	\$2.52	\$3.43				
<b>All-Inclusive (MWh) - Monthly</b>	<b>\$67.16</b>	<b>\$58.72</b>	<b>\$47.72</b>	<b>\$88.11</b>	<b>\$96.79</b>	<b>\$114.31</b>
<b>All-Inclusive (MWh) - Annually</b>	<b>\$68.66</b>	<b>\$69.55</b>	<b>\$88.39</b>	<b>\$105.25</b>	<b>\$99.49</b>	<b>\$85.69</b>
S/T Over/(Under) Recovery Through 6/30/20	\$ (3,601,843)		\$ (949,153)	\$ 2,432,734	\$ (224,975)	\$ 4,093,325
Billed ENERGY MWH fiscal year-to-date	4,035,402					
Budgeted ENERGY MWH fiscal year-to-date	3,983,468					
<b>Days of Cash Available - O&amp;M Fund</b>	<b>59</b>		<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>
<b>Days of Cash Available - O&amp;M &amp; General Reserve Funds</b>	<b>62</b>		<b>253</b>	<b>308</b>	<b>124</b>	<b>276</b>
<b>O&amp;M Balance</b> (does not include borrowed \$\$'s)	\$ 63,237,607		\$ 9,700,000	\$ 3,600,000	\$ 1,200,000	\$ 8,800,000
<b>O&amp;M and General Reserve Funds</b>	\$ 66,410,408		\$ 40,916,232	\$ 18,457,925	\$ 2,475,830	\$ 40,489,417
<b>Borrowings:</b>						
LOC Borrowings Balance	\$ -					
60 Day O&M Fund Target	\$ 64,520,655		\$ 9,700,000	\$ 3,600,000	\$ 1,200,000	\$ 8,800,000

**ALL REQUIREMENTS PROJECT  
ACTUAL BILLED ENERGY RATE**



**ALL REQUIREMENTS PROJECT  
ACTUAL ALL INCLUSIVE BILLED RATE**



# Florida Municipal Power Agency

## Balance Sheet

000s USD

As of June 30, 2020

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All- Requirements Project	Tri-City Project	Stanton II Project	Totals
<b>ASSETS</b>								
<b>Current Assets:</b>								
Cash & Cash Equivalents	3,710	56	4,898	3,718	29,766	2,025	4,940	49,114
Investments	7,807		35,749	14,678	47,880	451	35,369	141,934
Participants accounts receivable	1,224		4,343	1,926	35,540	546	4,489	48,069
Due from Participants								
Fuel stock and material inventory				1,825	44,063	653	2,664	49,205
Other current assets	935	(1)	310	61	8,930		180	10,416
Restricted assets available for current liabilities			24,697		55,973		11,268	91,938
Total Current Assets	13,676	55	69,997	22,209	222,154	3,675	58,910	390,675
<b>Non-Current Assets:</b>								
Restricted Assets:								
Cash and cash equivalents	210	261	91,972	580	14,197	534	4,645	112,400
Investments			42,835	4,600	61,765	2,141	12,819	124,161
Accrued Interest			76	31	177	14	30	328
Pooled loan from projects		3,921						3,921
Due (to) from other projects	133	(138)					5	
Less: Portion Classified as Current			(24,697)		(55,973)		(11,268)	(91,938)
Total Restricted Assets	343	4,044	110,187	5,210	20,167	2,688	6,232	148,871
<b>Utility Plant:</b>								
Electric Plant			306,006	94,354	1,290,182	37,532	206,868	1,934,943
General Plant	9,426		28,548	20	4,951	36	91	43,073
Less accumulated depreciation and amortization	(6,460)		(308,329)	(66,913)	(697,205)	(27,044)	(114,433)	(1,220,384)
Net utility plant	2,966		26,225	27,461	597,928	10,524	92,526	757,631
Construction work in process	102		819		266			1,188
Total Utility Plant, net	3,069		27,045	27,461	598,194	10,524	92,526	758,819
<b>Other Assets</b>								
Net costs recoverable from future participant billing		79	6,990		261,209			268,278
Prepaid natural Gas - PGP					11,103			11,103
Other	242				12			253
Total Other Assets	242	79	6,990		272,323			279,634
Total Assets	17,329	4,177	214,218	54,880	1,112,838	16,887	157,668	1,577,999
<b>Deferred Outflows of Resources</b>								
Deferred Outflows from ARO's & Derivatives				1,002	1,116	359	1,572	4,049
Unamortized Loss on Advanced Refunding			4,947		40,217		8,238	53,402
Total Deferred Outflows			4,947	1,002	41,333	359	9,810	57,451
<b>Total Assets &amp; Deferred Outflows</b>	<b>17,329</b>	<b>4,177</b>	<b>219,166</b>	<b>55,882</b>	<b>1,154,171</b>	<b>17,246</b>	<b>167,478</b>	<b>1,635,450</b>

# Florida Municipal Power Agency

## Balance Sheet

000s USD

As of June 30, 2020

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All- Requirements Project	Tri-City Project	Stanton II Project	Totals
<b>LIABILITIES AND NET ASSETS</b>								
<b>Current Liabilities:</b>								
Payable from unrestricted assets:								
Accounts Payable & Accrued Liabilities	1,524	256	448	1,239	27,194	466	1,441	32,567
Due to Participants		1	3,805	5,233	25,619	1,522	9,209	45,388
Line of Credit Payable								
Capital Lease and other Obligations					12,283		423	12,705
Total Current Liabilities Payable from Unrestricted Assets	1,524	256	4,253	6,471	65,096	1,988	11,073	90,660
Payable from Restricted Assets:								
Current portion of long-term revenue bonds			23,320		46,875		10,342	80,537
Accrued interest on long-term debt			1,377		9,098		926	11,401
Total Current Liabilities Payable from Restricted Assets			24,697		55,973		11,268	91,938
Total Current Liabilities	1,524	256	28,949	6,471	121,069	1,988	22,341	182,598
<b>Liabilities Payable from Restricted Assets:</b>								
Held in Trust for Decommissioning								
Held in Trust for Rate Stabilization	199							199
Accrued decommissioning expenses			91,843					91,843
Total Liabilities Payable from Restricted Assets	199		91,843					92,042
<b>Long-Term Liabilities Less Current Portion:</b>								
Long-term debt		3,921	98,373		922,223		103,764	1,128,282
Employee Related Obligations	5,707							5,707
Landfill Closure & Asset Retirement Obligations				1,152	1,288	413	1,828	4,681
Advances from Participants					18,688			18,688
FMV Derivative Instruments					(995)			(995)
Total Long-Term Liabilities	5,707	3,921	98,373	1,152	941,204	413	105,592	1,156,363
<b>Deferred Inflows of Resources</b>								
Due to Participants				48,259		14,846	39,545	102,649
Acquisition Adjustment					91,898			91,898
Total Deferred Inflows				48,259	91,898	14,846	39,545	194,547
Total Long-Term Liabilities & Deferred Inflows	5,707	3,921	98,373	49,411	1,033,102	15,258	145,137	1,350,910
<b>Net Position:</b>								
Invested in capital assets, net of related debt	3,310	(3,921)	(94,649)	28,463	(473,957)	10,883	(20,431)	(550,301)
Restricted	144	4,044	41,664	5,210	67,042	2,688	16,574	137,366
Unrestricted	6,445	(123)	52,985	(33,674)	406,915	(13,571)	3,857	422,835
Total Net Assets	9,900							9,900
<b>Total Liabilities and Net Position</b>	<b>17,329</b>	<b>4,177</b>	<b>219,166</b>	<b>55,882</b>	<b>1,154,171</b>	<b>17,246</b>	<b>167,478</b>	<b>1,635,450</b>

**Florida Municipal Power Agency**
**Profit & Loss**

000s USD

As of June 30, 2020

**Operating Revenue:**

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All-Requirements	Tri-City Project	Stanton II Project	Totals
Billings to participants	10,663	12	41,586	16,426	283,836	4,650	40,049	397,222
Interchange Sales					10,058			10,058
Sales to Others	22		1,711	286	12,156	102	449	14,727
Amortization of exit payment					5,329			5,329
Amounts to be recovered from (refunded to) participants		(1)	(2,611)	(4,903)	3,602	(1,415)	(8,659)	(13,986)
Total Operating Revenue	10,685	12	40,687	11,810	314,981	3,338	31,839	413,350

**Operating Expenses:**

Operation and maintenance			8,181	3,524	63,849	1,272	5,630	82,456
Fuel Expense				5,122	116,376	1,933	13,055	136,486
Nuclear Fuel amortization			2,528					2,528
Spent fuel fees								
Purchased power			2,098		20,956			23,054
Transmission services			291	966	25,016	342	1,561	28,177
General and administrative	10,397	14	2,177	1,096	16,894	606	1,546	32,730
Interest Expenses								
Depreciation	265		1,682	2,704	43,904	1,040	4,288	53,884
Decommissioning			4,299					4,299
Total Operating Expense	10,663	14	21,257	13,411	286,996	5,193	26,082	363,615

Total Operating Income	22	(2)	19,430	(1,601)	27,985	(1,855)	5,757	49,735
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**Non-Operating Income (Expense)**

Interest Expense			(4,131)		(31,943)		(2,931)	(39,005)
Amortization of debt premium and discount			904		9,956		668	11,528
Debt Issue costs					(503)		9	(494)
Investment Income	177	1	6,080	423	2,803	104	867	10,455
Gain (Loss) on ineffective swaps					(5,885)			(5,885)
Amortization of swap terminations					(6,076)		(1,453)	(8,504)
Amortization of loss on Advanced Refunding			(975)					
Development Fund Fee								
Development Fund Distribution								
Write off development project								
Total Non - Operating Income (Expense)	177	1	1,878	423	(31,649)	104	(2,840)	(31,905)

Change in Net Assets Before Regulatory Adj	199	(1)	21,308	(1,179)	(3,664)	(1,751)	2,918	17,831
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Net cost recoverable from future participant billings		1	(21,308)	1,179	3,664	1,751	(2,918)	(17,632)
Change in Net Assets After Regulatory Adj	199							199

Net Assets at Beginning of Year	9,693							9,693
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Net Assets at End of Year	9,892							9,892
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**FLORIDA MUNICIPAL POWER AGENCY**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
(thousands omitted)  
Fiscal Year to Date 6/30/2020

	Business-Type Activities- Proprietary Funds							
	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All Requirements Project	Tri-City Project	Stanton II Project	Totals
<b>Cash Flows From Operating Activities:</b>								
Cash Received From Customers	\$ 11,680	\$ (71)	\$ 37,771	\$ 16,784	\$ 307,842	\$ 5,019	\$ 37,687	\$ 416,712
Cash Paid to Suppliers	(5,514)	243	(12,312)	(11,254)	(248,085)	(4,327)	(21,785)	(303,034)
Cash Paid to Employees	(5,497)							(5,497)
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>\$ 669</b>	<b>\$ 172</b>	<b>\$ 25,459</b>	<b>\$ 5,530</b>	<b>\$ 59,757</b>	<b>\$ 692</b>	<b>\$ 15,902</b>	<b>\$ 108,181</b>
<b>Cash Flows From Investing Activities:</b>								
Proceeds From Sales and Maturities Of Investments	\$ 5,380	\$ -	\$ 870,035	\$ 17,660	\$ 170,076	\$ 5,575	\$ 25,248	\$ 1,093,974
RSA Deposits and Interest Earnings	(40)							(40)
Purchases of Investments	(7,778)	(3,921)	(801,990)	(25,262)	(130,070)	(5,980)	(22,339)	(997,340)
Income received on Investments	1	2	10,930	83	211	51	(667)	10,611
<b>Net Cash Provided by (Used in ) Investment Activities</b>	<b>\$ (2,437)</b>	<b>\$ (3,919)</b>	<b>\$ 78,975</b>	<b>\$ (7,519)</b>	<b>\$ 40,217</b>	<b>\$ (354)</b>	<b>\$ 2,242</b>	<b>\$ 107,205</b>
<b>Cash Flows From Capital &amp; Related Financing Activities:</b>								
Proceeds from Issuance of Bonds & Loans	\$ -	\$ 3,921	\$ -	\$ -	\$ 101,851	\$ -	\$ 3,921	\$ 109,693
Debt Issuance Costs					(503)		9	(494)
Vero Beach Withdrawal Payment					-			
Capital Expenditures - Utility Plant	(241)		(10,700)	(3,086)	(6,913)	(1,104)	(2,896)	(24,940)
Long Term Gas Pre Pay - PGP					(783)			(783)
Principal Payments - Long Term Debt			(17,716)	(8,985)	(162,611)	(3,290)	(15,012)	(207,614)
Line of Credit Advances								
Line of Credit Payments					(5,000)			(5,000)
Transferred (To) From Other Funds	7	(2)						5
Interest paid on Debt			(5,913)	(240)	(43,047)	(35)	(4,156)	(53,391)
Swap Termination Payments					(15,482)			(15,482)
Deferred Charges - Solar Project								
<b>Net Cash Provided (Used in) Capital &amp; Related Financing Activities</b>	<b>\$ (234)</b>	<b>\$ 3,919</b>	<b>\$ (34,329)</b>	<b>\$ (12,311)</b>	<b>\$ (132,488)</b>	<b>\$ (4,429)</b>	<b>\$ (18,134)</b>	<b>\$ (198,006)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>\$ (2,002)</b>	<b>\$ 172</b>	<b>\$ 70,105</b>	<b>\$ (14,300)</b>	<b>\$ (32,514)</b>	<b>\$ (4,091)</b>	<b>\$ 10</b>	<b>\$ 17,380</b>
<b>Cash and Cash Equivalents - Beginning</b>	<b>5,922</b>	<b>145</b>	<b>26,765</b>	<b>18,598</b>	<b>76,477</b>	<b>6,650</b>	<b>9,575</b>	<b>144,132</b>
<b>Cash and Cash Equivalents - Ending</b>	<b>\$ 3,920</b>	<b>\$ 317</b>	<b>\$ 96,870</b>	<b>\$ 4,298</b>	<b>\$ 43,963</b>	<b>\$ 2,559</b>	<b>\$ 9,585</b>	<b>\$ 161,512</b>
<b>Consisting of:</b>								
Unrestricted	\$ 3,710	\$ 56	\$ 4,898	\$ 3,718	\$ 29,766	\$ 2,025	\$ 4,940	\$ 49,113
Restricted	210	261	91,972	580	14,197	534	4,645	112,399
<b>Total</b>	<b>\$ 3,920</b>	<b>\$ 317</b>	<b>\$ 96,870</b>	<b>\$ 4,298</b>	<b>\$ 43,963</b>	<b>\$ 2,559</b>	<b>\$ 9,585</b>	<b>\$ 161,512</b>
<b>Reconciliation of Operating Income to Net Cash Provided by (Used in) Operating Activities:</b>								
Operating Income (Loss)	\$ 22	\$ (2)	\$ 19,430	\$ (1,601)	\$ 27,985	\$ (1,855)	\$ 5,757	\$ 49,736
Adjustment to Reconcile Net Operating Income to Net Cash Provided by (Used In) Operating Activities:								
Depreciation	265		1,682	2,704	43,904	1,040	4,288	53,883
Asset Retirement Costs								
Decommissioning			4,299					4,299
Amortization of Nuclear Fuel			2,528					2,528
Amortization of Pre Paid Gas - PGP					6,201			6,201
Amortization of Vero Exit Payment					(5,329)			(5,329)
Changes in Assets and Liabilities Which Provided (Used) Cash:								
Inventory				(458)	(1,885)	(163)	(527)	(3,033)
Receivables From (Payable to) Participants	995	(38)	(2,916)	4,973	(2,228)	1,679	5,848	8,313
Prepays	(283)	1	57	(59)	(4,887)		22	(5,149)
Accounts Payable and Accrued Expense	(330)	256	379	(30)	(4,924)	(10)	514	(4,145)
Other Deferred Costs		(45)		1	920	1		877
<b>Net Cash Provided By (Used In) Operating Activities</b>	<b>\$ 669</b>	<b>\$ 172</b>	<b>\$ 25,459</b>	<b>\$ 5,530</b>	<b>\$ 59,757</b>	<b>\$ 692</b>	<b>\$ 15,902</b>	<b>\$ 108,181</b>
<b>Noncash Investing, capital and financing activities:</b>								
Increase (Decrease) in mark to market values								
Non-Trust Investments	\$ 183	\$ -	\$ (4,851)	\$ 309	\$ 3,377	\$ 37	\$ 1,519	\$ 574
Interest Rate Derivative Contracts								
Change in Effective Swaps					(2,919)			(2,919)

**FMPA**  
**AGENCY**  
**FAS 71 Budget Report**  
000s USD  
As of June 30, 2020

	<b>Actual</b> <b><u>YTD</u></b>	<b>Budget</b> <b><u>YTD</u></b>	<b>Over (Under)</b> <b>Budget</b>
<b>Income</b>			
Agency Allocation Billings			
FMPA Projects	10,585	11,456	(870)
Joint Owner Services	77	84	(7)
Member Services		21	(21)
Other Income	22		22
Investment Income	157	180	(23)
Total Income	<u>10,842</u>	<u>11,741</u>	<u>(899)</u>
<b>Expense</b>			
Administrative & General Salaries	5,929	6,414	(485)
Office Supplies & Expenses	1,370	1,388	(17)
Outside Services	552	856	(304)
Property Insurance	46	84	(37)
Injuries & Damages	347	338	9
Pension & Benefits	2,002	2,155	(152)
Misc. General Expense	64	74	(10)
Maintenance of General Plant	86	140	(54)
Purchase of Capital Assets	251	297	(46)
Building Maintenance Fund	60	225	(165)
Total Expense	<u>10,708</u>	<u>11,970</u>	<u>(1,262)</u>
Change in Assets - Budgetary Basis	<u>134</u>	<u>(229)</u>	<u>363</u>
Depreciation Expense	(265)	(365)	99
Amount Invested in Capital Assets	251	237	14
Investment Mark to Market	20		20
Building Maintenance Fund	60	60	
Total Adjustments	<u>65</u>	<u>(68)</u>	<u>133</u>
Change in Assets - GAAP Basis	<u>199</u>	<u>(297)</u>	<u>496</u>

**FMPA**  
**ALLRQ**  
**FAS 71 Budget Report**  
000s USD  
As of June 30, 2020

	<b>Actual YTD</b>	<b>Budget YTD</b>	<b>Over (Under) Budget</b>
<b>Revenues</b>			
<b>Demand Revenues</b>			
Demand - Participants	170,725	175,102	(4,377)
Customer Charge & Non-Member Sales	2,372	2,096	277
Withdrawals from Rate Protection Account	12,323	14,033	(1,710)
Investment Income	1,897	704	1,192
Total Demand Revenue	187,317	191,935	(4,618)
<b>Energy Revenues</b>			
Energy	81,639	109,211	(27,572)
Sale of Physical Natural Gas	10,114	4,500	5,614
Sale of Interchange Energy	10,058	13,874	(3,817)
Non-Member Energy Sales and Coal Plant Revenue	8,274	6,612	1,661
Withdrawals from Rate Protection Account			
Total Energy Revenue	110,085	134,198	(24,113)
<b>Transmission Revenues</b>			
Transmission - Others	19,956	18,561	1,394
- KUA	2,248	2,195	54
Standby Transmission	176		176
Low Voltage Delivery	112	102	11
Seminole Transmission Agreement	375	375	
Withdrawals from Rate Protection Account	573	573	
Total Transmission Revenues	23,440	21,805	1,635
Total Revenues	320,842	347,938	(27,096)
<b>Expenses:</b>			
<b>Demand Cost Centers</b>			
Capacity Purchased from Participants	33,662	36,435	(2,773)
Capacity Purchased from Others	13,101	13,290	(189)
ARP Plant Fixed O&M	28,449	31,707	(3,258)
Debt, Leases & RNR	87,963	87,939	25
Direct Charges & Other	15,262	16,938	(1,676)
Gas Transportation	23,080	22,779	301
Variable O&M to Energy	(12,801)	(14,816)	2,015
Deposit to Rate Protection Account	3,580	3,580	
Total Demand Expenses	192,297	197,852	(5,555)
<b>Energy Cost Centers</b>			
Member Capacity			
Firm Energy Purchased from Others	1,590	2,794	(1,204)
Variable Administrative & General	563	563	
Non-Firm Energy Purchases	5,674	2,810	2,864
Fuels	86,258	114,415	(28,157)
Non-Fuel Variable O&M	12,801	14,816	(2,015)
Deposit to Rate Protection Account	(45)	768	(813)
Total Energy Expense	106,840	136,166	(29,326)
<b>Transmission Cost Centers</b>			
Transmission - Others	22,823	19,516	3,306
- KUA	2,484	2,307	177
Total Transmission Expense	25,307	21,823	3,484
Total Expenses	324,444	355,841	(31,397)
<b>Net Income Before FAS71</b>	<b>(3,602)</b>	<b>(7,903)</b>	<b>4,301</b>



**FMPA**  
**ALLRQ**  
**FAS 71 Budget Report**  
000s USD  
As of June 30, 2020

	<b>Actual YTD</b>	<b>Budget YTD</b>	<b>Over (Under) Budget</b>
<b>Closing Entry</b>			
Short Term Demand Revenue - Net	(4,980)	(5,917)	937
Short Term Energy Revenue - Net	3,245	(1,968)	5,213
Short Term Transmission Revenue - Net	(1,867)	(18)	(1,849)
Net Short Term Revenue	<u>(3,602)</u>	<u>(7,903)</u>	<u>4,301</u>
<b>Add Back Non-Deducted Expenditures</b>			
Debt Service Principal	46,596	47,298	(702)
Renewal and Replacement Fund	9,000	9,000	
General Reserve Fund & FSA	210	210	
ARP Member Withdrawal Payment			
Amortization of Withdrawal Payment	5,329		5,329
Rate Protection Account	(9,362)	(10,258)	896
Insurance Proceeds to Fixed Assets			
Insurance Proceeds			
Due From Projects - Budget Variance	(3,697)		(3,697)
Investment Derivatives - MTM			
Investment Mark To Market (GASB 31)	907		907
Non-Deducted Expenditures	<u>48,983</u>	<u>46,250</u>	<u>2,733</u>
<b>Deduct Non Cash Expenses</b>			
Depreciation and Amortization	43,904	43,398	506
Amortization of Prepaid Gas - PGP	6,201	6,750	(549)
Landfill Closure Accrual	33		33
Bond Issue Costs	6,579	4,781	1,799
Amortization of Bond (Prem)/Disc	(9,956)	(8,435)	(1,521)
Amortization of Hybrid Loan	5,885		5,885
Non-Cash Expenses	<u>52,647</u>	<u>46,494</u>	<u>6,153</u>
<b>Long Term Revenue</b>	<u><b>(3,664)</b></u>	<u><b>(244)</b></u>	<u><b>(3,419)</b></u>
<b>Net Revenue</b>	<b>(7,265)</b>	<b>(8,147)</b>	<b>881</b>
<b>Closing Account</b>	<u><b>7,265</b></u>	<u><b>8,147</b></u>	<u><b>(881)</b></u>
<b>Closed Net Income</b>	<u><u><b></b></u></u>	<u><u><b></b></u></u>	<u><u><b></b></u></u>

**FMPA  
LUCIE  
FAS 71 Budget Report**  
000s USD  
As of June 30, 2020

	<b>Actual YTD</b>	<b>Budget YTD</b>	<b>Over (Under) Budget</b>
<b>Operating Revenue:</b>			
Demand	40,013	40,013	
Transmission	286	286	
Reliability Exchange	2,999	1,524	1,475
Interest Income	390	498	(108)
Total Revenue	<u>43,687</u>	<u>42,320</u>	<u>1,367</u>
<b>Operating Expenses:</b>			
Fixed Operation & Maintenance	8,485	9,621	(1,137)
Fuel Acquisition			
Purchased Power Reliability Exchange	2,098	1,691	407
Transmission - FPL	172	158	14
-OUC	119	120	(1)
Admin & General - FPL	1,446	1,520	(74)
FMPA Agency Allocation	329	329	
Trustee Fees	8	1	7
Bond Remarketing		7	(7)
Dues	58	57	1
Other	32	46	(14)
Total Operating Expense	<u>12,747</u>	<u>13,550</u>	<u>(803)</u>
<b>Fund Contributions:</b>			
<b>Deposit to:</b>			
Renewal and Replacement Fund	5,625	5,625	
General Reserve Fund & FSA			
Debt Service	21,764	21,623	141
Nuclear Fuel Fund	4,500	4,500	
Total Fund Contributions	<u>31,889</u>	<u>31,748</u>	<u>141</u>
Total Expenses and Fund Contributions	<u>44,636</u>	<u>45,298</u>	<u>(661)</u>
<b>Net Short Term Revenue</b>	<b><u>(949)</u></b>	<b><u>(2,978)</u></b>	<b><u>2,029</u></b>
<b>Long Term</b>			
Income Direct to Flow of Funds			
Interest Income-General Reserve	679	812	(132)
Gain on Sale of Investments	(48)		(48)
Unrealized Gain (Loss) - (GASB 31)	760		760
Add Back			
Nuclear Fuel Purchased			
Transferred for Principal on Debt	17,634	17,490	144
Transferred to R&R Fund	5,625	5,625	
Transferred to Fuel Fund	4,500	4,500	
Deduct			
Depreciation Expense	1,682	1,125	557
Amortization of Bond Costs	71	131	(61)
Nuclear Fuel Amortization	2,528	3,600	(1,072)
Swap Termination Fee			
Gain (Loss) on Ineffective Swaps			
Decommissioning Interest Retained			
Decommissioning Income	4,299	4,850	(551)
Interest Retained in Decommissioning	(4,299)	(4,850)	551
<b>Long Term Revenue</b>	<b><u>24,868</u></b>	<b><u>23,570</u></b>	<b><u>1,297</u></b>
<b>Net Revenue</b>	<b><u>23,919</u></b>	<b><u>20,593</u></b>	<b><u>3,326</u></b>
<b>Closing Account</b>	<b><u>(23,919)</u></b>	<b><u>(20,593)</u></b>	<b><u>(3,326)</u></b>

**FMPA**  
**STANT**  
**FAS 71 Budget Report**  
000s USD  
As of June 30, 2020

	<b>Actual</b> <b>YTD</b>	<b>Budget</b> <b>YTD</b>	<b>Over (Under)</b> <b>Budget</b>
<b>Operating Revenue:</b>			
Demand	11,024	11,024	
Transmission	968	968	
Energy	4,435	3,869	566
Brine Plant Income	286	285	1
Interest Income	148	68	80
Total Revenue	<u>16,861</u>	<u>16,214</u>	<u>647</u>
<b>Operating Expenses:</b>			
Fixed Operation & Maintenance	4,063	4,660	(596)
Fuel Burned	4,435	3,869	566
User Fee	118	163	(45)
Transmission - OUC	966	968	(2)
Admin & General OUC	747	997	(250)
Admin & General - FMPA	329	374	(45)
Debt Management Costs	20	10	9
Total Operating Expense	<u>10,678</u>	<u>11,041</u>	<u>(363)</u>
<b>Fund Contributions:</b>			
<b>Deposit to:</b>			
Renewal and Replacement Fund	3,750	3,750	
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>3,750</u>	<u>3,750</u>	
Total Expenses and Fund Contributions	<u>14,428</u>	<u>14,791</u>	<u>(363)</u>
<b>Net Short Term Revenue</b>	<b><u>2,433</u></b>	<b><u>1,423</u></b>	<b><u>1,010</u></b>
<b>Long Term</b>			
Income Direct to Flow of Funds			
Interest Income-General Reserve	82	146	(64)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	193		193
Add Back			
Transferred for Principal on Debt			
Transferred to Renewal & Replacement	3,750	3,750	
Deduct			
Depreciation Expense	2,704	2,700	4
Amortization of Bond Costs			
Landfill Closure Costs	30	30	
<b>Long Term Revenue</b>	<b><u>1,292</u></b>	<b><u>1,166</u></b>	<b><u>125</u></b>
<b>Net Revenue</b>	<b><u>3,724</u></b>	<b><u>2,589</u></b>	<b><u>1,135</u></b>
<b>Closing Account</b>	<b><u>3,724</u></b>	<b><u>2,589</u></b>	<b><u>1,135</u></b>
<b>Closed Net Income</b>	<b><u><u>          </u></u></b>	<b><u><u>          </u></u></b>	<b><u><u>          </u></u></b>

**FMPA**  
**STNII**  
**FAS 71 Budget Report**  
000s USD  
As of June 30, 2020

	<b>Actual YTD</b>	<b>Budget YTD</b>	<b>Over (Under) Budget</b>
<b>Operating Revenue:</b>			
Demand	26,528	26,528	
Transmission	1,564	1,564	
Energy	11,957	13,061	(1,104)
Brine Plant Income	449	394	55
Interest Income	293	291	2
Total Revenue	<u>40,791</u>	<u>41,838</u>	<u>(1,047)</u>
<b>Operating Expenses:</b>			
Fixed Operation & Maintenance	6,526	8,446	(1,920)
Fuel Burned	11,957	13,061	(1,104)
User Fee	156	199	(42)
Transmission - OUC	1,561	1,564	(2)
Admin & General OUC	1,171	1,441	(270)
Admin & General - FMPA	329	329	
Debt Management Costs	46	31	16
Total Operating Expense	<u>21,747</u>	<u>25,070</u>	<u>(3,322)</u>
<b>Fund Contributions:</b>			
<b>Deposit to:</b>			
Renewal and Replacement Fund	2,625	2,625	
General Reserve Fund	1,125	1,125	
Debt Service	11,200	11,240	(40)
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>14,950</u>	<u>14,990</u>	<u>(40)</u>
Total Expenses and Fund Contributions	<u>36,697</u>	<u>40,060</u>	<u>(3,362)</u>
<b>Net Short Term Revenue</b>	<b><u>4,093</u></b>	<b><u>1,778</u></b>	<b><u>2,315</u></b>
<b>Long Term</b>			
Income Direct to Flow of Funds			
Interest Income-General Reserve	413	401	12
Gain (Loss) on Swap Terminations			
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	162		162
Add Back			
Transferred for Principal on Debt	8,269	8,312	(43)
Transferred to R&R Fund	2,625	2,625	
Transferred to General Reserve	1,125	1,125	
Deduct			
Depreciation Expense	4,288	4,140	148
Amortization of Bond Costs	776	770	6
Landfill Closure Costs	46	47	
<b>Long Term Revenue</b>	<b><u>7,483</u></b>	<b><u>7,506</u></b>	<b><u>(23)</u></b>
<b>Net Revenue</b>	<b><u>11,577</u></b>	<b><u>9,285</u></b>	<b><u>2,292</u></b>
<b>Closing Account</b>	<b><u>11,577</u></b>	<b><u>9,285</u></b>	<b><u>2,292</u></b>
<b>Closed Net Income</b>	<b><u><u>          </u></u></b>	<b><u><u>          </u></u></b>	<b><u><u>          </u></u></b>

**FMPA**  
**TRICY**  
**FAS 71 Budget Report**  
000s USD  
As of June 30, 2020

	<b>Actual YTD</b>	<b>Budget YTD</b>	<b>Over (Under) Budget</b>
<b>Operating Revenue:</b>			
Demand	2,621	2,621	
Transmission	343	343	
Energy	1,687	1,343	344
Brine Plant Income	102	102	
Interest Income	65	42	23
Total Revenue	<u>4,817</u>	<u>4,450</u>	<u>367</u>
<b>Operating Expenses:</b>			
Fixed Operation & Maintenance	1,465	1,666	(201)
Fuel Burned	1,687	1,343	344
User Fee	42	59	(17)
Transmission - OUC	342	343	(1)
Admin & General OUC	267	357	(90)
Admin & General - FMPA	329	329	
Debt Management Costs	10	7	3
Total Operating Expense	<u>4,142</u>	<u>4,103</u>	<u>39</u>
<b>Fund Contributions:</b>			
<b>Deposit to:</b>			
Renewal and Replacement Fund	900	900	
General Reserve Fund			
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>900</u>	<u>900</u>	
Total Expenses and Fund Contributions	<u>5,042</u>	<u>5,003</u>	<u>39</u>
<b>Net Short Term Revenue</b>	<u><b>(225)</b></u>	<u><b>(553)</b></u>	<u><b>328</b></u>
<b>Long Term</b>			
Income Direct to Flow of Funds			
Interest Income-General Reserve	15	10	6
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	24		24
Add Back			
Transferred for Principal on Debt			
Transferred to R&R Fund	900	900	
Transferred to General Reserve			
Deduct			
Depreciation Expense	1,040	1,035	5
Amortization of Bond Costs			
Landfill Closure Costs	11	11	
<b>Long Term Revenue</b>	<u><b>(111)</b></u>	<u><b>(136)</b></u>	<u><b>25</b></u>
<b>Net Revenue</b>	<u><b>(336)</b></u>	<u><b>(689)</b></u>	<u><b>353</b></u>
<b>Closing Account</b>	<u><b>(336)</b></u>	<u><b>(689)</b></u>	<u><b>353</b></u>
<b>Closed Net Income</b>	<u><u></u></u>	<u><u></u></u>	<u><u></u></u>

June 2020 Accounts Receivable Collections Journal

Customer ID	Customer	Invoice Date	Invoice Number	Amount	Invoice Description	Comments
BAR01	Bartow	2/10/2020	032503	\$ 1,944.37	Safety Training Invoice	May 18, 2020, I sent Brad Hiers a copy of this past due Safety Training invoice, and I am currently waiting for a response. As of June 16, 2020, I still haven't received a response from Brad. They now have 2 Safety Training invoices past due; Invoice # 032503 and Invoice # 032619. I will follow up with a phone call if I don't receive a response within the next day. On June 19th, I spoke with Mary Ann, and she informed me that Brad was on vacation. She requested that I send her copies of the past due invoices, and she would process them.
BAR01	Bartow	4/7/2020	032755	\$1,944.37	Safety Training Invoice	July 15, 2020 update: I spoke with Mary Ann, and she provided the following updates: payment was issued on June 30th for Inv.# 032503. She was missing Inv# 032755 and Inv# 032843 and requested that I send her another copy. She requested that I copy her on any future invoices.
	Bartow	4/13/2020	032843	\$12,494.00	Professional Services	
Total Outstanding Bartow				\$ 16,382.74		
HOM05	Homestead	4/7/2020	032764	\$1,663.05	Safety Training Invoice	On July 15,2020, I sent a copy of the past due invoice to Maria Medina and Omar Young to see what the payment status is. Alicia Witherell responded by saying that they were missing this invoice, and she will process the payment as soon as possible.
MOU01	Mount Dora	4/7/2020	032760	\$ 952.84	Safety Training Invoice	On July 15,2020, I sent a copy of the past due invoice to Steve to see what the payment status is. He is currently on vacation, and awaiting a response.
QUI01	Quincy	3/9/2020	032633	\$ 858.20	Safety Training Invoice	On July 15,2020, I sent a copy of the past due invoices to Robin and Trina to see what the payment status is. Currently waiting for a response.
		4/7/2020	032766	\$ 858.20	Safety Training Invoice	
Total Outstanding Quincy				\$ 1,716.40		