



## FINANCIAL PACKAGE MEMORANDUM

TO: FMPA Financial Statement Recipients  
FROM: Accounting Department  
DATE: August 20, 2020

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**Subject:** The attached summary financial statements, and detailed financial statements of the Agency, Other Projects and All-Requirements Project are for the period ended July 31, 2020.

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**Material Variances: All-Requirements Project**

Total Expenses decreased \$104.0 million Year to Date 2020 vs. 2019 primarily due to the Rate Protection Account transfer to payoff the 2008 Bonds in April 2019, and the cost of Natural Gas has gone down compared to the prior year. These decreases are partially offset by the increase in transmission costs charged by Florida Power & Light and Duke Energy.

**St. Lucie**

Total Expenses and Fund Contributions increased \$8.0 million Year to Date 2020 vs. 2019 primarily due to higher transfers to the 2011 Debt Service account, and to the Renewal and Replacement Fund for capital expenditures. In addition, there were higher O&M charges billed by FP&L, and higher contributions to the Nuclear Fuel Fund. These increases are partially offset by lower account contributions to the General Reserve fund, and lower Purchase Power Costs.

**Stanton II**

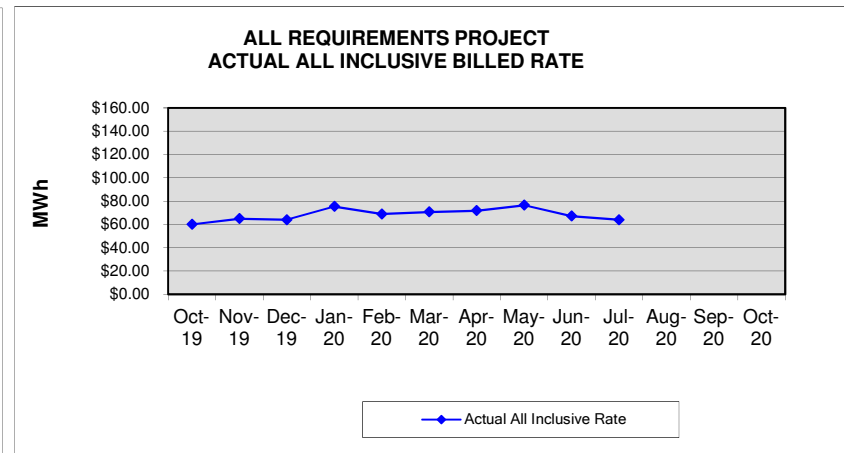
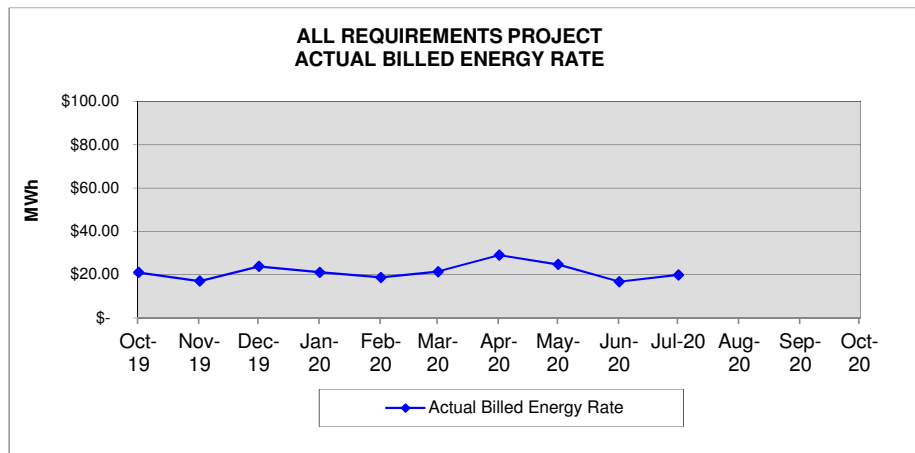
Total Expenses and Fund Contributions decreased \$1.6 million Year to Date 2020 vs. 2019 primarily due to lower O&M charges billed by OUC, and lower transfers to the General Reserve, and Renewal and Replacement Funds. These decreases are partially offset by higher fuel costs because of the Stanton Energy Center Unit II being on outage last fall, and higher transmission and debt service costs.

**Stanton & Tri-City**

Total Expenses and Fund Contributions decreased \$8.8 million for the Stanton Project and \$4.2 million for the Tri-City Project comparing Year to Date 2020 vs. 2019 primarily due to the termination of debt on October 1, 2019, and lower fuel costs related to the extended outage for the power up-rate for Stanton Unit 1. These decreases are partially offset by higher O&M charges and Transmission Fees billed by OUC.

## One Page Financial Report As of July 31, 2020

	All-Requirements		St. Lucie	Stanton I	Tri-City	Stanton II
	Current Month		Current Month	Current Month	Current Month	Current Month
	Actual Cost	Rate	Rate	Rate	Rate	Rate
Demand (kW)	\$16.20	\$18.64				
<b>Energy (MWh)</b>	<b>\$19.05</b>	<b>\$19.93</b>				
Transmission (kW)	\$2.62	\$3.40				
<b>All-Inclusive (MWh) - Monthly</b>	<b>\$63.95</b>	<b>\$57.07</b>	<b>\$68.13</b>	<b>\$89.69</b>	<b>\$96.92</b>	<b>\$91.77</b>
<b>All-Inclusive (MWh) - Annually</b>	<b>\$68.05</b>	<b>\$67.94</b>	<b>\$86.10</b>	<b>\$102.95</b>	<b>\$99.16</b>	<b>\$86.37</b>
S/T Over/(Under) Recovery Through 7/31/20	\$ 514,968		\$ (207,270)	\$ 2,373,891	\$ (369,482)	\$ 4,192,289
Billed ENERGY MWH fiscal year-to-date	4,633,438					
Budgeted ENERGY MWH fiscal year-to-date	4,566,949					
<b>Days of Cash Available - O&amp;M Fund</b>	<b>59</b>		<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>
<b>Days of Cash Available - O&amp;M &amp; General Reserve Funds</b>	<b>60</b>		<b>257</b>	<b>310</b>	<b>121</b>	<b>282</b>
<b>O&amp;M Balance</b> (does not include borrowed \$\$'s)	\$ 69,811,615		\$ 9,700,000	\$ 3,600,000	\$ 1,200,000	\$ 8,800,000
<b>O&amp;M and General Reserve Funds</b>	\$ 70,680,839		\$ 41,563,956	\$ 18,590,973	\$ 2,416,941	\$ 41,383,225
<b>Borrowings:</b>						
LOC Borrowings Balance	\$ -					
60 Day O&M Fund Target	\$ 71,213,655		\$ 9,700,000	\$ 3,600,000	\$ 1,200,000	\$ 8,800,000



# Florida Municipal Power Agency

## Balance Sheet

000s USD

As of July 31, 2020

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	Requirements Project	All-Projects	Tri-City Project	Stanton II Project	Totals
<b>ASSETS</b>									
<b>Current Assets:</b>									
Cash & Cash Equivalents	4,681	52	6,741	3,844	36,790		1,266	5,975	59,350
Investments	6,547		34,621	14,663	44,491		1,150	35,245	136,717
Participants accounts receivable	1,501		3,985	1,921	36,090		531	4,813	48,841
Due from Participants		7							7
Fuel stock and material inventory				1,579	43,805		565	2,193	48,142
Other current assets	907	(1)	232	83	8,285		1	164	9,670
Restricted assets available for current liabilities			25,156		58,768			11,644	95,568
<b>Total Current Assets</b>	<b>13,636</b>	<b>58</b>	<b>70,735</b>	<b>22,091</b>	<b>228,230</b>		<b>3,512</b>	<b>60,033</b>	<b>398,294</b>
<b>Non-Current Assets:</b>									
Restricted Assets:									
Cash and cash equivalents	250	2	5,526	373	2,629		211	6,434	15,424
Investments	100		132,855	4,597	80,360		2,336	12,307	232,555
Accrued Interest			103	41	148		19	31	342
Pooled loan from projects		3,921							3,921
Due (to) from other projects	133	(138)						5	
Less: Portion Classified as Current			(25,156)		(58,768)			(11,644)	(95,568)
<b>Total Restricted Assets</b>	<b>483</b>	<b>3,785</b>	<b>113,328</b>	<b>5,011</b>	<b>24,369</b>		<b>2,566</b>	<b>7,133</b>	<b>156,674</b>
<b>Utility Plant:</b>									
Electric Plant			306,482	94,512	1,291,782		37,588	206,937	1,937,301
General Plant	9,488		28,550	20	4,957		36	91	43,143
Less accumulated depreciation and amortization	(6,495)		(308,931)	(67,237)	(702,025)		(27,168)	(114,914)	(1,226,770)
<b>Net utility plant</b>	<b>2,993</b>		<b>26,101</b>	<b>27,296</b>	<b>594,714</b>		<b>10,457</b>	<b>92,113</b>	<b>753,674</b>
Construction work in process	40		743		271				1,054
<b>Total Utility Plant, net</b>	<b>3,034</b>		<b>26,844</b>	<b>27,296</b>	<b>594,984</b>		<b>10,457</b>	<b>92,113</b>	<b>754,728</b>
<b>Other Assets</b>									
Net costs recoverable from future participant billing		79	6,152		260,199				266,430
Prepaid natural Gas - PGP					10,414				10,414
Other	242				12				253
<b>Total Other Assets</b>	<b>242</b>	<b>79</b>	<b>6,152</b>		<b>270,625</b>				<b>277,097</b>
<b>Total Assets</b>	<b>17,394</b>	<b>3,921</b>	<b>217,059</b>	<b>54,397</b>	<b>1,118,208</b>		<b>16,535</b>	<b>159,279</b>	<b>1,586,794</b>
<b>Deferred Outflows of Resources</b>									
Deferred Outflows from ARO's & Derivatives				1,002	1,116		359	1,572	4,049
Unamortized Loss on Advanced Refunding			4,839		39,500			8,077	52,416
<b>Total Deferred Outflows</b>			<b>4,839</b>	<b>1,002</b>	<b>40,616</b>		<b>359</b>	<b>9,649</b>	<b>56,465</b>
<b>Total Assets &amp; Deferred Outflows</b>	<b>17,394</b>	<b>3,921</b>	<b>221,898</b>	<b>55,399</b>	<b>1,158,824</b>		<b>16,894</b>	<b>168,928</b>	<b>1,643,259</b>

# Florida Municipal Power Agency

## Balance Sheet

000s USD

As of July 31, 2020

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	Requirements All-Project	Tri-City Project	Stanton II Project	Totals
<b>LIABILITIES AND NET ASSETS</b>								
<b>Current Liabilities:</b>								
Payable from unrestricted assets:								
Accounts Payable & Accrued Liabilities	1,435		262	829	27,907	320	1,756	32,510
Due to Participants			5,842	5,916	29,736	1,731	11,242	54,466
Line of Credit Payable								
Capital Lease and other Obligations					12,283		423	12,705
<b>Total Current Liabilities Payable from Unrestricted Assets</b>	<b>1,435</b>		<b>6,104</b>	<b>6,745</b>	<b>69,925</b>	<b>2,051</b>	<b>13,421</b>	<b>99,682</b>
Payable from Restricted Assets:								
Current portion of long-term revenue bonds			23,320		46,875		10,342	80,537
Accrued interest on long-term debt			1,836		11,893		1,302	15,031
<b>Total Current Liabilities Payable from Restricted Assets</b>			<b>25,156</b>		<b>58,768</b>		<b>11,644</b>	<b>95,568</b>
<b>Total Current Liabilities</b>	<b>1,435</b>		<b>31,260</b>	<b>6,745</b>	<b>128,693</b>	<b>2,051</b>	<b>25,065</b>	<b>195,249</b>
<b>Liabilities Payable from Restricted Assets:</b>								
Held in Trust for Decommissioning								
Held in Trust for Rate Stabilization	339							339
Accrued decommissioning expenses			92,365					92,365
<b>Total Liabilities Payable from Restricted Assets</b>	<b>339</b>		<b>92,365</b>					<b>92,704</b>
<b>Long-Term Liabilities Less Current Portion:</b>								
Long-term debt		3,921	98,273		919,953		103,690	1,125,837
Employee Related Obligations	5,711							5,711
Landfill Closure & Asset Retirement Obligations				1,156	1,292	414	1,833	4,694
Advances from Participants					18,688			18,688
FMV Derivative Instruments					(995)			(995)
<b>Total Long-Term Liabilities</b>	<b>5,711</b>	<b>3,921</b>	<b>98,273</b>	<b>1,156</b>	<b>938,938</b>	<b>414</b>	<b>105,523</b>	<b>1,153,935</b>
<b>Deferred Inflows of Resources</b>								
Due to Participants				47,499		14,429	38,340	100,268
Acquisition Adjustment					91,193			91,193
<b>Total Deferred Inflows</b>				<b>47,499</b>	<b>91,193</b>	<b>14,429</b>	<b>38,340</b>	<b>191,461</b>
<b>Total Long-Term Liabilities &amp; Deferred Inflows</b>	<b>5,711</b>	<b>3,921</b>	<b>98,273</b>	<b>48,654</b>	<b>1,030,131</b>	<b>14,843</b>	<b>143,863</b>	<b>1,345,396</b>
<b>Net Position:</b>								
Invested in capital assets, net of related debt	3,275	(3,921)	(94,749)	28,298	(474,192)	10,816	(20,769)	(551,242)
Restricted	144	3,785	44,283	5,011	71,244	2,566	17,475	144,507
Unrestricted	6,490	137	50,466	(33,309)	402,948	(13,382)	3,294	416,645
<b>Total Net Assets</b>	<b>9,910</b>							<b>9,910</b>
<b>Total Liabilities and Net Position</b>	<b>17,394</b>	<b>3,921</b>	<b>221,898</b>	<b>55,399</b>	<b>1,158,824</b>	<b>16,894</b>	<b>168,928</b>	<b>1,643,259</b>



**FLORIDA MUNICIPAL POWER AGENCY**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
(thousands omitted)  
Fiscal Year to Date 7/31/2020

	Business-Type Activities- Proprietary Funds							Totals
	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All Requirements Project	Tri-City Project	Stanton II Project	
<b>Cash Flows From Operating Activities:</b>								
Cash Received From Customers	\$ 12,887	\$ (72)	\$ 42,805	\$ 18,739	\$ 347,874	\$ 5,574	\$ 42,223	\$ 470,030
Cash Paid to Suppliers	(5,998)	(20)	(13,354)	(13,157)	(274,744)	(5,012)	(24,228)	(336,513)
Cash Paid to Employees	(6,513)							(6,513)
<b>Net Cash Provided by (Used In ) Operating Activities</b>	<b>\$ 376</b>	<b>\$ (92)</b>	<b>\$ 29,451</b>	<b>\$ 5,582</b>	<b>\$ 73,130</b>	<b>\$ 562</b>	<b>\$ 17,995</b>	<b>\$ 127,004</b>
<b>Cash Flows From Investing Activities:</b>								
Proceeds From Sales and Maturities Of Investments	\$ 6,540	\$ -	\$ 959,497	\$ 17,666	\$ 186,366	\$ 6,077	\$ 26,961	\$ 1,203,107
RSA Deposits and Interest Earnings	100							100
Purchases of Investments	(7,877)	(3,921)	(980,268)	(25,262)	(161,273)	(7,378)	(23,338)	(1,209,317)
Income received on Investments	104	3	11,553	102	401	51	(581)	11,633
<b>Net Cash Provided by (Used In ) Investment Activities</b>	<b>\$ (1,133)</b>	<b>\$ (3,918)</b>	<b>\$ (9,218)</b>	<b>\$ (7,494)</b>	<b>\$ 25,494</b>	<b>\$ (1,250)</b>	<b>\$ 3,042</b>	<b>\$ 5,523</b>
<b>Cash Flows From Capital &amp; Related Financing Activities:</b>								
Proceeds from Issuance of Bonds & Loans	\$ -	\$ 3,921	\$ -	\$ -	\$ 101,851	\$ -	\$ 3,921	\$ 109,693
Debt Issuance Costs					(503)		9	(494)
Vero Beach Withdrawal Payment					-			
Capital Expenditures - Utility Plant	(241)		(11,103)	(3,244)	(8,524)	(1,160)	(2,965)	(27,237)
Long Term Gas Pre Pay - PGP					(783)			(783)
Principal Payments - Long Term Debt			(17,715)	(8,985)	(163,727)	(3,290)	(15,012)	(208,729)
Line of Credit Advances								
Line of Credit Payments					(5,000)			(5,000)
Transferred (To) From Other Funds	7	(2)						5
Interest paid on Debt			(5,913)	(240)	(43,514)	(35)	(4,156)	(53,858)
Swap Termination Payments					(15,482)			(15,482)
Deferred Charges - Solar Project								
<b>Net Cash Provided (Used in ) Capital &amp; Related Financing Activities</b>	<b>\$ (234)</b>	<b>\$ 3,919</b>	<b>\$ (34,731)</b>	<b>\$ (12,469)</b>	<b>\$ (135,682)</b>	<b>\$ (4,485)</b>	<b>\$ (18,203)</b>	<b>\$ (201,885)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>\$ (991)</b>	<b>\$ (91)</b>	<b>\$ (14,498)</b>	<b>\$ (14,381)</b>	<b>\$ (37,058)</b>	<b>\$ (5,173)</b>	<b>\$ 2,834</b>	<b>\$ (69,358)</b>
<b>Cash and Cash Equivalents - Beginning</b>	<b>5,922</b>	<b>145</b>	<b>26,765</b>	<b>18,598</b>	<b>76,477</b>	<b>6,650</b>	<b>9,575</b>	<b>144,132</b>
<b>Cash and Cash Equivalents - Ending</b>	<b>\$ 4,931</b>	<b>\$ 54</b>	<b>\$ 12,267</b>	<b>\$ 4,217</b>	<b>\$ 39,419</b>	<b>\$ 1,477</b>	<b>\$ 12,409</b>	<b>\$ 74,774</b>
<b>Consisting of:</b>								
Unrestricted	\$ 4,681	\$ 52	\$ 6,741	\$ 3,844	\$ 36,790	\$ 1,266	\$ 5,975	\$ 59,349
Restricted	250	2	5,526	373	2,629	211	6,434	15,425
<b>Total</b>	<b>\$ 4,931</b>	<b>\$ 54</b>	<b>\$ 12,267</b>	<b>\$ 4,217</b>	<b>\$ 39,419</b>	<b>\$ 1,477</b>	<b>\$ 12,409</b>	<b>\$ 74,774</b>
<b>Reconciliation of Operating Income to Net Cash Provided by (Used In ) Operating Activities:</b>								
Operating Income (Loss)	\$ 29	\$ (2)	\$ 20,010	\$ (2,376)	\$ 31,367	\$ (2,273)	\$ 4,853	\$ 51,608
Adjustment to Reconcile Net Operating Income to Net Cash Provided by (Used In ) Operating Activities:								
Depreciation	300		1,896	3,027	48,724	1,164	4,769	59,880
Asset Retirement Costs								
Decommissioning			4,821					4,821
Amortization of Nuclear Fuel			2,917					2,917
Amortization of Pre Paid Gas - PGP					6,890			6,890
Amortization of Vero Exit Payment					(6,034)			(6,034)
Changes in Assets and Liabilities Which Provided (Used) Cash:								
Inventory				(212)	(1,627)	(75)	(56)	(1,970)
Receivables From (Payable to) Participants	717	(46)	(521)	5,660	1,339	1,902	7,557	16,608
Prepays	(255)	1	135	(81)	(4,242)	(1)	38	(4,405)
Accounts Payable and Accrued Expense	(415)		193	(436)	(4,207)	(155)	834	(4,186)
Other Deferred Costs		(45)			920			875
<b>Net Cash Provided By (Used In ) Operating Activities</b>	<b>\$ 376</b>	<b>\$ (92)</b>	<b>\$ 29,451</b>	<b>\$ 5,582</b>	<b>\$ 73,130</b>	<b>\$ 562</b>	<b>\$ 17,995</b>	<b>\$ 127,004</b>
<b>Noncash Investing, capital and financing activities:</b>								
Increase (Decrease) in mark to market values								
Non-Trust Investments	\$ 84	\$ -	\$ (4,775)	\$ 297	\$ 3,670	\$ 35	\$ 1,597	\$ 908
Interest Rate Derivative Contracts								
Change in Effective Swaps					(2,919)			(2,919)

**FMPA  
AGNCY  
FAS 71 Budget Report**  
000s USD  
As of July 31, 2020

	<u>Actual</u> <u>YTD</u>	<u>Budget</u> <u>YTD</u>	<u>Over (Under)</u> <u>Budget</u>
<b>Income</b>			
Agency Allocation Billings			
FMPA Projects	12,065	12,728	(664)
Joint Owner Services	80	94	(13)
Member Services		23	(23)
Other Income	24		24
Investment Income	169	200	(31)
Total Income	<u>12,338</u>	<u>13,045</u>	<u>(707)</u>
<b>Expense</b>			
Administrative & General Salaries	7,017	7,127	(110)
Office Supplies & Expenses	1,440	1,513	(74)
Outside Services	628	904	(276)
Property Insurance	48	93	(45)
Injuries & Damages	394	375	18
Pension & Benefits	2,153	2,254	(101)
Misc. General Expense	66	141	(75)
Maintenance of General Plant	96	151	(55)
Purchase of Capital Assets	251	330	(79)
Building Maintenance Fund	67	250	(183)
Total Expense	<u>12,158</u>	<u>13,139</u>	<u>(981)</u>
Change in Assets - Budgetary Basis	<u>181</u>	<u>(93)</u>	<u>274</u>
Depreciation Expense	(300)	(405)	105
Amount Invested in Capital Assets	249	263	(15)
Investment Mark to Market	8		8
Building Maintenance Fund	67	67	
Total Adjustments	<u>23</u>	<u>(75)</u>	<u>98</u>
Change in Assets - GAAP Basis	<u>203</u>	<u>(168)</u>	<u>371</u>

**FMPA**  
**ALLRQ**  
**FAS 71 Budget Report**

000s USD

As of July 31, 2020

	<b>Actual</b> <b>YTD</b>	<b>Budget</b> <b>YTD</b>	<b>Over (Under)</b> <b>Budget</b>
<b>Revenues</b>			
<b>Demand Revenues</b>			
Demand - Participants	193,358	197,974	(4,616)
Customer Charge & Non-Member Sales	2,858	2,393	464
Withdrawals from Rate Protection Account	13,653	15,632	(1,979)
Investment Income	2,056	787	1,269
Total Demand Revenue	<u>211,925</u>	<u>216,786</u>	<u>(4,861)</u>
<b>Energy Revenues</b>			
Energy	93,512	125,907	(32,395)
Sale of Physical Natural Gas	10,131	5,000	5,131
Sale of Interchange Energy	11,314	14,075	(2,762)
Non-Member Energy Sales and Coal Plant Revenue	9,295	7,919	1,376
Withdrawals from Rate Protection Account			
Total Energy Revenue	<u>124,251</u>	<u>152,901</u>	<u>(28,650)</u>
<b>Transmission Revenues</b>			
Transmission - Others	22,947	21,043	1,904
- KUA	2,498	2,439	60
Standby Transmission	176		176
Low Voltage Delivery	127	114	13
Seminole Transmission Agreement	417	417	
Withdrawals from Rate Protection Account	636	636	
Total Transmission Revenues	<u>26,801</u>	<u>24,649</u>	<u>2,152</u>
Total Revenues	<u><u>362,977</u></u>	<u><u>394,336</u></u>	<u><u>(31,359)</u></u>
<b>Expenses:</b>			
<b>Demand Cost Centers</b>			
Capacity Purchased from Participants	37,442	40,523	(3,081)
Capacity Purchased from Others	14,541	14,733	(192)
ARP Plant Fixed O&M	31,942	35,230	(3,288)
Debt, Leases & RNR	97,423	97,635	(212)
Direct Charges & Other	17,341	18,779	(1,438)
Gas Transportation	25,148	25,453	(305)
Variable O&M to Energy	(14,533)	(16,712)	2,179
Deposit to Rate Protection Account	3,978	3,978	
Total Demand Expenses	<u>213,282</u>	<u>219,620</u>	<u>(6,337)</u>
<b>Energy Cost Centers</b>			
Member Capacity			
Firm Energy Purchased from Others	2,286	3,255	(969)
Variable Administrative & General	625	625	
Non-Firm Energy Purchases	5,957	3,314	2,643
Fuels	97,283	128,790	(31,507)
Non-Fuel Variable O&M	14,533	16,712	(2,179)
Deposit to Rate Protection Account	(155)	775	(929)
Total Energy Expense	<u>120,529</u>	<u>153,471</u>	<u>(32,942)</u>
<b>Transmission Cost Centers</b>			
Transmission - Others	25,910	22,080	3,830
- KUA	2,741	2,564	177
Total Transmission Expense	<u>28,651</u>	<u>24,644</u>	<u>4,007</u>
Total Expenses	<u><u>362,462</u></u>	<u><u>397,734</u></u>	<u><u>(35,272)</u></u>
<b>Net Income Before FAS71</b>	<u><u><b>515</b></u></u>	<u><u><b>(3,398)</b></u></u>	<u><u><b>3,913</b></u></u>



**FMPA**  
**ALLRQ**  
**FAS 71 Budget Report**

000s USD

As of July 31, 2020

	<b>Actua</b> <b>YTD</b>	<b>Budge</b> <b>YTD</b>	<b>Over (Under)</b> <b>Budge</b>
<b>Closing Entry</b>			
Short Term Demand Revenue - Net	(1,357)	(2,833)	1,476
Short Term Energy Revenue - Net	3,722	(569)	4,292
Short Term Transmission Revenue - Net	(1,850)	5	(1,855)
Net Short Term Revenue	<u>515</u>	<u>(3,398)</u>	<u>3,913</u>
<b>Add Back Non-Deducted Expenditures</b>			
Debt Service Principal	51,764	52,500	(735)
Renewal and Replacement Fund	10,000	10,000	
General Reserve Fund & FSA	233	233	
ARP Member Withdrawal Payment			
Amortization of Withdrawal Payment	6,034		6,034
Rate Protection Account	(10,466)	(11,516)	1,050
Insurance Proceeds to Fixed Assets			
Insurance Proceeds			
Due From Projects - Budget Variance	(3,697)		(3,697)
Investment Derivatives - MTM			
Investment Mark To Market (GASB 31)	1,199		1,199
Non-Deducted Expenditures	<u>55,067</u>	<u>51,217</u>	<u>3,851</u>
<b>Deduct Non Cash Expenses</b>			
Depreciation and Amortization	48,724	48,220	504
Amortization of Prepaid Gas - PGP	6,890	7,500	(610)
Landfill Closure Accrual	37		37
Bond Issue Costs	7,296	5,312	1,984
Amortization of Bond (Prem)/Disc	(11,110)	(9,372)	(1,738)
Amortization of Hybrid Loan	5,885		5,885
Non-Cash Expenses	<u>57,721</u>	<u>51,660</u>	<u>6,061</u>
<b>Long Term Revenue</b>	<b><u>(2,654)</u></b>	<b><u>(443)</u></b>	<b><u>(2,211)</u></b>
<b>Net Revenue</b>	<b><u>(2,139)</u></b>	<b><u>(3,841)</u></b>	<b><u>1,702</u></b>
<b>Closing Account</b>	<b><u>2,139</u></b>	<b><u>3,841</u></b>	<b><u>(1,702)</u></b>
<b>Closed Net Income</b>	<b><u><u>          </u></u></b>	<b><u><u>          </u></u></b>	<b><u><u>          </u></u></b>

**FMPA  
LUCIE  
FAS 71 Budget Report**

000s USD

As of July 31, 2020

	<b>Actual</b> <b>YTD</b>	<b>Budget</b> <b>YTD</b>	<b>Over (Under)</b> <b>Budget</b>
<b>Operating Revenue:</b>			
Demand	44,720	44,720	
Transmission	320	320	
Reliability Exchange	3,332	1,693	1,639
Interest Income	446	553	(107)
<b>Total Revenue</b>	<b>48,817</b>	<b>47,286</b>	<b>1,532</b>
<b>Operating Expenses:</b>			
Fixed Operation & Maintenance	8,912	10,327	(1,416)
Fuel Acquisition			
Purchased Power Reliability Exchange	2,444	1,879	565
Transmission - FPL	196	176	20
-OUC	132	133	(1)
Admin & General - FPL	1,521	1,650	(129)
FMPA Agency Allocation	365	365	
Trustee Fees	8	1	7
Bond Remarketing		8	(8)
Dues	65	63	2
Other	39	51	(12)
<b>Total Operating Expense</b>	<b>13,682</b>	<b>14,653</b>	<b>(971)</b>
<b>Fund Contributions:</b>			
<b>Deposit to:</b>			
Renewal and Replacement Fund	6,250	6,250	
General Reserve Fund & FSA			
Debt Service	24,093	24,025	67
Nuclear Fuel Fund	5,000	5,000	
<b>Total Fund Contributions</b>	<b>35,343</b>	<b>35,275</b>	<b>67</b>
<b>Total Expenses and Fund Contributions</b>	<b>49,024</b>	<b>49,928</b>	<b>(904)</b>
<b>Net Short Term Revenue</b>	<b>(207)</b>	<b>(2,642)</b>	<b>2,435</b>
<b>Long Term</b>			
Income Direct to Flow of Funds			
Interest Income-General Reserve	751	902	(151)
Gain on Sale of Investments	(48)		(48)
Unrealized Gain (Loss) - (GASB 31)	835		835
Add Back			
Nuclear Fuel Purchased			
Transferred for Principal on Debt	19,503	19,433	70
Transferred to R&R Fund	6,250	6,250	
Transferred to Fuel Fund	5,000	5,000	
Deduct			
Depreciation Expense	1,896	1,250	646
Amortization of Bond Costs	79	146	(67)
Nuclear Fuel Amortization	2,917	4,000	(1,083)
Swap Termination Fee			
Gain (Loss) on Ineffective Swaps			
Decommissioning Interest Retained			
Decommissioning Income	4,821	5,389	(568)
Interest Retained in Decommissioning	(4,821)	(5,389)	568
<b>Long Term Revenue</b>	<b>27,399</b>	<b>26,189</b>	<b>1,210</b>
<b>Net Revenue</b>	<b>27,192</b>	<b>23,547</b>	<b>3,645</b>
<b>Closing Account</b>	<b>(27,192)</b>	<b>(23,547)</b>	<b>(3,645)</b>
<b>Closed Net Income</b>			

**FMPA  
STANT  
FAS 71 Budget Report**

000s USD

As of July 31, 2020

	<b>Actual</b> <b>YTD</b>	<b>Budget</b> <b>YTD</b>	<b>Over (Under)</b> <b>Budget</b>
<b>Operating Revenue:</b>			
Demand	12,248	12,248	
Transmission	1,076	1,076	
Energy	5,133	5,042	91
Brine Plant Income	317	317	
Interest Income	161	76	85
<b>Total Revenue</b>	<b>18,935</b>	<b>18,759</b>	<b>176</b>
<b>Operating Expenses:</b>			
Fixed Operation & Maintenance	4,841	5,177	(336)
Fuel Burned	5,133	5,042	91
User Fee	132	181	(49)
Transmission - OUC	1,074	1,076	(2)
Admin & General OUC	826	1,108	(282)
Admin & General - FMPA	365	415	(50)
Debt Management Costs	23	12	11
<b>Total Operating Expense</b>	<b>12,395</b>	<b>13,011</b>	<b>(617)</b>
<b>Fund Contributions:</b>			
<b>Deposit to:</b>			
Renewal and Replacement Fund	4,167	4,167	
Debt Service			
Loan Principal			
Loan Interest			
<b>Total Fund Contributions</b>	<b>4,167</b>	<b>4,167</b>	
<b>Total Expenses and Fund Contributions</b>	<b>16,561</b>	<b>17,178</b>	<b>(617)</b>
<b>Net Short Term Revenue</b>	<b>2,374</b>	<b>1,581</b>	<b>793</b>
<b>Long Term</b>			
Income Direct to Flow of Funds			
Interest Income-General Reserve	97	163	(66)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	180		180
Add Back			
Transferred for Principal on Debt			
Transferred to Renewal & Replacement	4,167	4,167	
Deduct			
Depreciation Expense	3,027	3,000	27
Amortization of Bond Costs			
Landfill Closure Costs	33	33	
<b>Long Term Revenue</b>	<b>1,383</b>	<b>1,296</b>	<b>87</b>
<b>Net Revenue</b>	<b>3,757</b>	<b>2,877</b>	<b>880</b>
<b>Closing Account</b>	<b>3,757</b>	<b>2,877</b>	<b>880</b>
<b>Closed Net Income</b>			

**FMPA  
STNII  
FAS 71 Budget Report**

000s USD

As of July 31, 2020

	<b>Actual</b> <b>YTD</b>	<b>Budget</b> <b>YTD</b>	<b>Over (Under)</b> <b>Budget</b>
<b>Operating Revenue:</b>			
Demand	29,476	29,476	
Transmission	1,738	1,738	
Energy	13,832	14,672	(840)
Brine Plant Income	497	438	59
Interest Income	323	324	(1)
<b>Total Revenue</b>	<b>45,865</b>	<b>46,646</b>	<b>(782)</b>
<b>Operating Expenses:</b>			
Fixed Operation & Maintenance	7,516	9,384	(1,868)
Fuel Burned	13,832	14,672	(840)
User Fee	176	221	(45)
Transmission - OUC	1,735	1,738	(3)
Admin & General OUC	1,295	1,601	(306)
Admin & General - FMPA	365	365	
Debt Management Costs	73	34	39
<b>Total Operating Expense</b>	<b>24,992</b>	<b>28,015</b>	<b>(3,022)</b>
<b>Fund Contributions:</b>			
<b>Deposit to:</b>			
Renewal and Replacement Fund	2,917	2,917	
General Reserve Fund	1,250	1,250	
Debt Service	12,513	12,489	24
Loan Principal			
Loan Interest			
<b>Total Fund Contributions</b>	<b>16,680</b>	<b>16,656</b>	<b>24</b>
<b>Total Expenses and Fund Contributions</b>	<b>41,672</b>	<b>44,670</b>	<b>(2,998)</b>
<b>Net Short Term Revenue</b>	<b>4,192</b>	<b>1,976</b>	<b>2,216</b>
<b>Long Term</b>			
Income Direct to Flow of Funds			
Interest Income-General Reserve	467	446	21
Gain (Loss) on Swap Terminations			
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	240		240
Add Back			
Transferred for Principal on Debt	9,207	9,235	(28)
Transferred to R&R Fund	2,917	2,917	
Transferred to General Reserve	1,250	1,250	
Deduct			
Depreciation Expense	4,769	4,600	169
Amortization of Bond Costs	863	856	8
Landfill Closure Costs	52	52	
<b>Long Term Revenue</b>	<b>8,396</b>	<b>8,340</b>	<b>56</b>
<b>Net Revenue</b>	<b>12,588</b>	<b>10,316</b>	<b>2,272</b>
<b>Closing Account</b>	<b>12,588</b>	<b>10,316</b>	<b>2,272</b>
<b>Closed Net Income</b>			

**FMPA  
TRICY  
FAS 71 Budget Report**

000s USD

As of July 31, 2020

	<b>Actual</b> <b>YTD</b>	<b>Budget</b> <b>YTD</b>	<b>Over (Under)</b> <b>Budget</b>
<b>Operating Revenue:</b>			
Demand	2,912	2,912	
Transmission	381	381	
Energy	1,924	1,758	166
Brine Plant Income	113	113	
Interest Income	69	47	22
Total Revenue	<u>5,399</u>	<u>5,210</u>	<u>188</u>
<b>Operating Expenses:</b>			
Fixed Operation & Maintenance	1,744	1,851	(107)
Fuel Burned	1,924	1,758	166
User Fee	47	66	(19)
Transmission - OUC	380	381	(1)
Admin & General OUC	295	397	(101)
Admin & General - FMPA	365	365	
Debt Management Costs	12	8	5
Total Operating Expense	<u>4,768</u>	<u>4,825</u>	<u>(57)</u>
<b>Fund Contributions:</b>			
<b>Deposit to:</b>			
Renewal and Replacement Fund	1,000	1,000	
General Reserve Fund			
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>1,000</u>	<u>1,000</u>	
Total Expenses and Fund Contributions	<u>5,768</u>	<u>5,825</u>	<u>(57)</u>
<b>Net Short Term Revenue</b>	<b><u>(369)</u></b>	<b><u>(614)</u></b>	<b><u>245</u></b>
<b>Long Term</b>			
Income Direct to Flow of Funds			
Interest Income-General Reserve	16	11	5
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	22		22
Add Back			
Transferred for Principal on Debt			
Transferred to R&R Fund	1,000	1,000	
Transferred to General Reserve			
Deduct			
Depreciation Expense	1,164	1,150	14
Amortization of Bond Costs			
Landfill Closure Costs	12	12	
<b>Long Term Revenue</b>	<b><u>(138)</u></b>	<b><u>(151)</u></b>	<b><u>13</u></b>
<b>Net Revenue</b>	<b><u>(508)</u></b>	<b><u>(765)</u></b>	<b><u>257</u></b>
<b>Closing Account</b>	<b><u>(508)</u></b>	<b><u>(765)</u></b>	<b><u>257</u></b>
<b>Closed Net Income</b>	<b><u><u>          </u></u></b>	<b><u><u>          </u></u></b>	<b><u><u>          </u></u></b>

**July 2020 Accounts Receivable Collections Journal**

<b>Customer ID</b>	<b>Customer</b>	<b>Invoice Date</b>	<b>Invoice Number</b>	<b>Amount</b>	<b>Invoice Description</b>	<b>Comments</b>
<b>BAR01</b>	Bartow	5/6/2020	032882	\$ 1,944.37	Safety Training Invoice	8/13/2020 - I spoke with Mary Sacry, and she said they were missing this invoice. I sent her a copy, and she said she would processes it as soon as possible.
<b>CHA01</b>	Chattahoochee	5/6/2020	032885	\$ 479.65	Safety Training Invoice	8/13/2020 - I e-mailed Stewart Hall and Sheila Dowling. They said they never received this invoice. I forwarded a copy of this invoice, and they said they would process it.
<b>HOM05</b>	Homestead	5/6/2020	032888	\$1,663.05	Safety Training Invoice	8/13/2020 - I sent a copy of the past due invoice to Maria Medina and Omar Young to see what the payment status is. Alicia Witherell responded by saying that they were missing this invoice, and she will process the payment as soon as possible.
<b>QUI01</b>	Quincy	3/9/2020	032633	\$ 858.20	Safety Training Invoice	On July 15,2020, I sent a copy of the past due invoices to Robin and Trina to see what the payment status is. Currently waiting for a response.
	Quincy	4/7/2020	032766	\$ 858.20	Safety Training Invoice	8/13/2020 - I sent copies of the past due invoices to Robin and Trina again. I did not receive a response, so on 8/20/2020, I called Trina. She said that the invoices have been turned over to their finance department for payment.
<b>Total Outstanding Quincy</b>				<b>\$ 1,716.40</b>		