MEMORANDUM

TO: FMPA Executive Committee

FROM: Jason Wolfe, Financial Planning, Rates and Budget Director

DATE: September 9, 2020

RE: **ARP Executive Committee Telephonic Rate Workshop**
Thursday, September 10, 2020 at 2:00PM

PLACE: Via Telephone at Florida Municipal Power Agency
8553 Commodity Circle, Orlando, FL 32819
Library Conference Room, Orlando, Florida

DIAL-IN: **(855) 831-5534 or (407) 404-7556, Meeting # - 13244#**

(If you have trouble connecting via phone or internet, call (407-355-7767)

AGENDA

Chair Howard McKinnon, Presiding

1. **Call to Order and Roll Call**
2. **Review of August ARP Rate Calculation**
3. **Stanton A PPA Notice of Non-Renewal**
4. **Member Comments**
5. **Adjournment**

The participants in the above referenced public meeting will conduct the public meeting by telephone, via a telephone conference hookup. There will be a speaker telephone made available for any interested person to attend this public meeting and be fully informed of the discussions taking place by telephone conference hookup at FMPA's headquarters, located at 8553 Commodity Circle, Orlando, Florida 32819-9002. If anyone chooses to appeal any decision that may be made at this public meeting, such person will need a record of the proceedings and should accordingly ensure that a verbatim record of the proceedings is made, which includes the oral statements and evidence upon which such appeal is based. This public meeting may be continued to a date and time certain, which will be announced at the meeting. Any person requiring a special accommodation to participate in this public meeting because of a disability, should contact FMPA at (407) 355-7767 or 1-(888)-774-7606, at least two (2) business days in advance to make appropriate arrangements. Any interested person may contact FMPA for more information on this public meeting by calling (850) 297-2011 or (877) 297-2012 or writing to: Open Government Law Compliance Coordinator, Florida Municipal Power Agency, 2061-2 Delta Way, Post Office Box 3209, Tallahassee, Florida 32315-3209.

August 2020
ARP Rate Call Package

FMPA Executive Committee

September 10, 2020

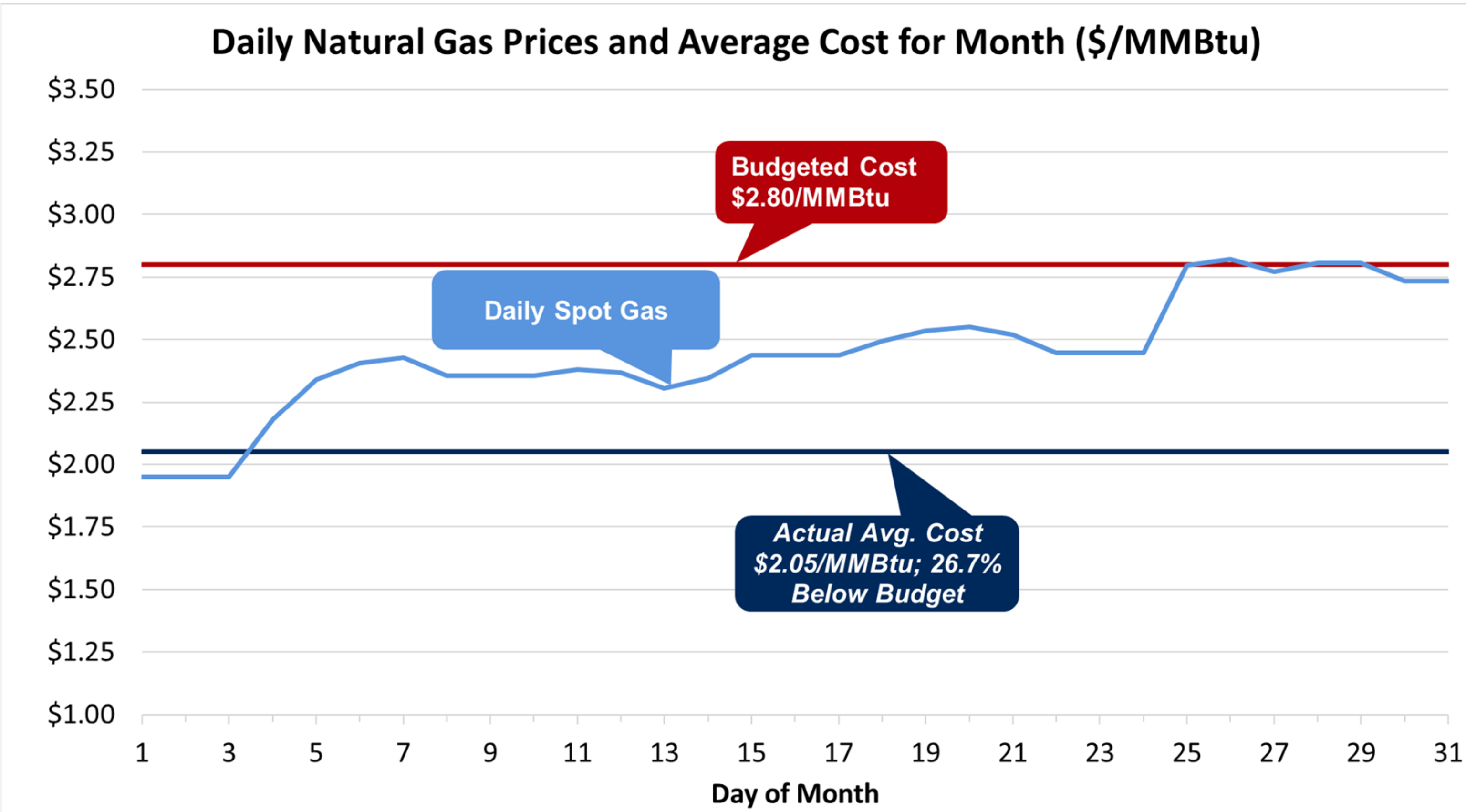
August 2020 Key Discussion Items

- August energy sales 2.4% > budget and billing demand 1.2% > budget. YTD energy sales ~1.6% above budget.
- August ARP avg. gas cost was $2.05/MMBtu (26.7% < budget value). Settle Price ~$0.06/MMBtu below budget for final month of FY 2020. Near-term gas prices up $0.25 - $0.35/MMBtu over last month's curve.
- August gas generation 13% < budget; coal generation 21% > budget.
- August sales (Pool & 3rd Party) 20% > budget, continue to provide savings to Participants.
- Harmony Solar facility August generation was 8,926 MWh (29.5% capacity factor). Solar Energy Surcharge for August is $10.84/MWh.
- August avg. billed cost (Demand & Energy only) was $59.75/MWh, ranging from $50.21 to $63.53. D&E billed costs ~13% < budgeted. Second lowest August D&E rate & 14th lowest monthly D&E rate since tracking began in 2004.
- Participant Demand & Energy $/MWh cost spread, excluding Bushnell, was $10.51/MWh in August, higher than the (unadjusted for CSRP) 12-mo. rolling average, excluding Bushnell, of $8.91/MWh.
- Green Cove Springs, Starke, Ft Meade and Leesburg receive Cost Spread Reduction Program credits; adjusted 12-mo. Spread, excluding Bushnell = $7.89/MWh after reflecting credits.

FMPA MUNICIPAL POWER

August 2020 Avg. Gas Cost $2.05/MMBtu

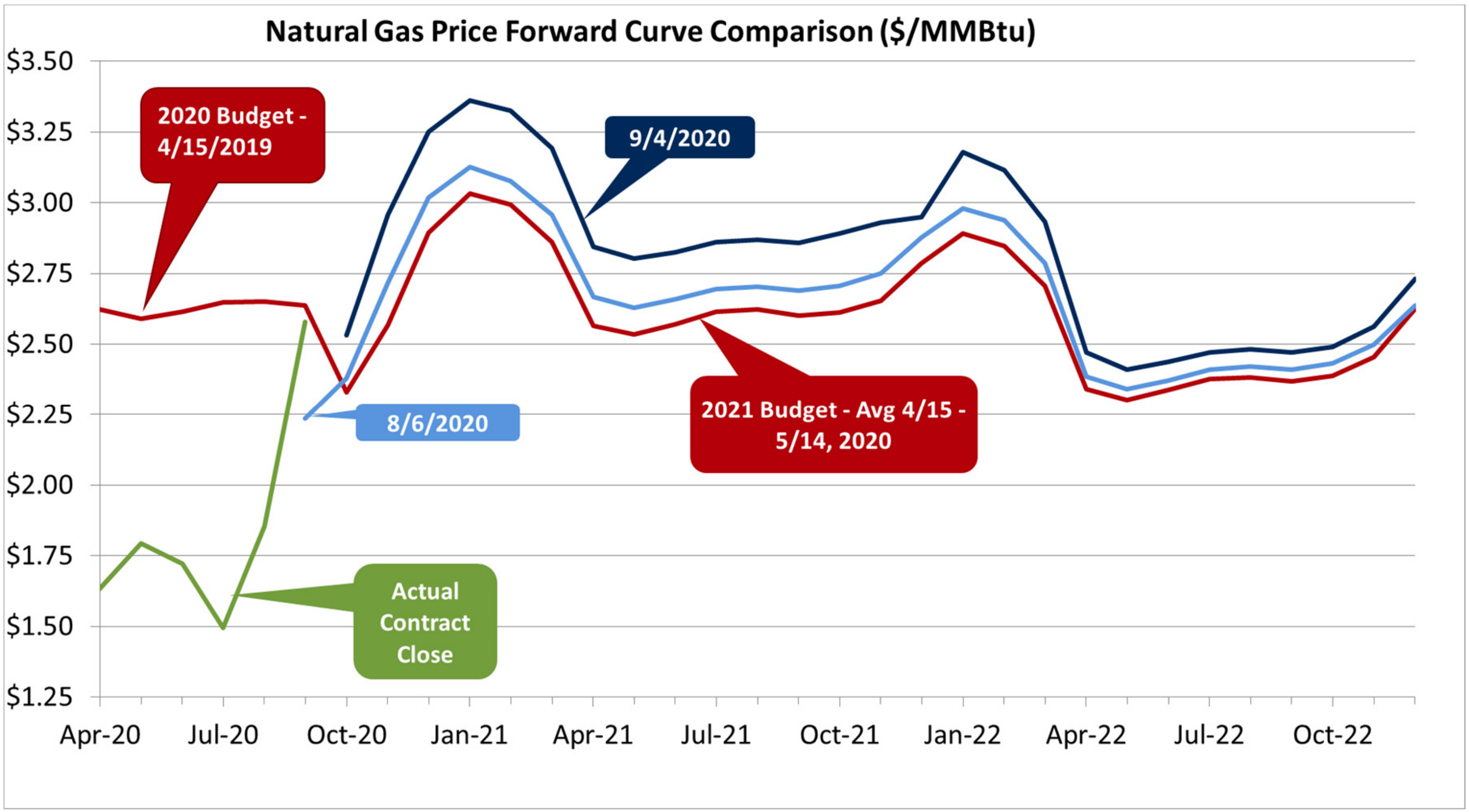
26.7% < Budgeted Cost of $2.80/MMBtu



FMPA MUNICIPAL POWER

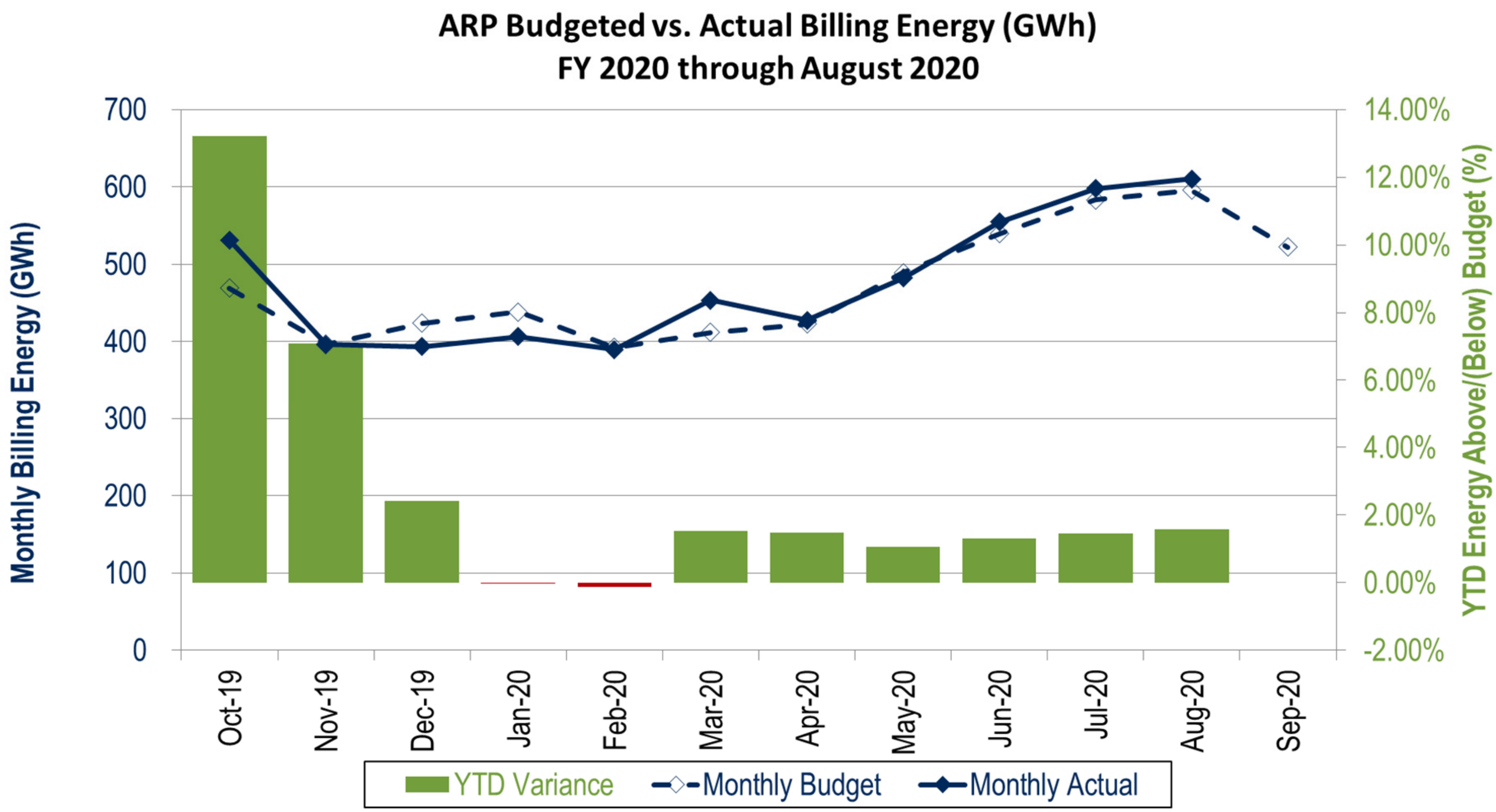
Natural Gas Forward Curve Up $0.25 - $0.35 Over Previous Month.

Settle Price is ~$0.06/MMBtu < Budget For The Last Month of FY 2020

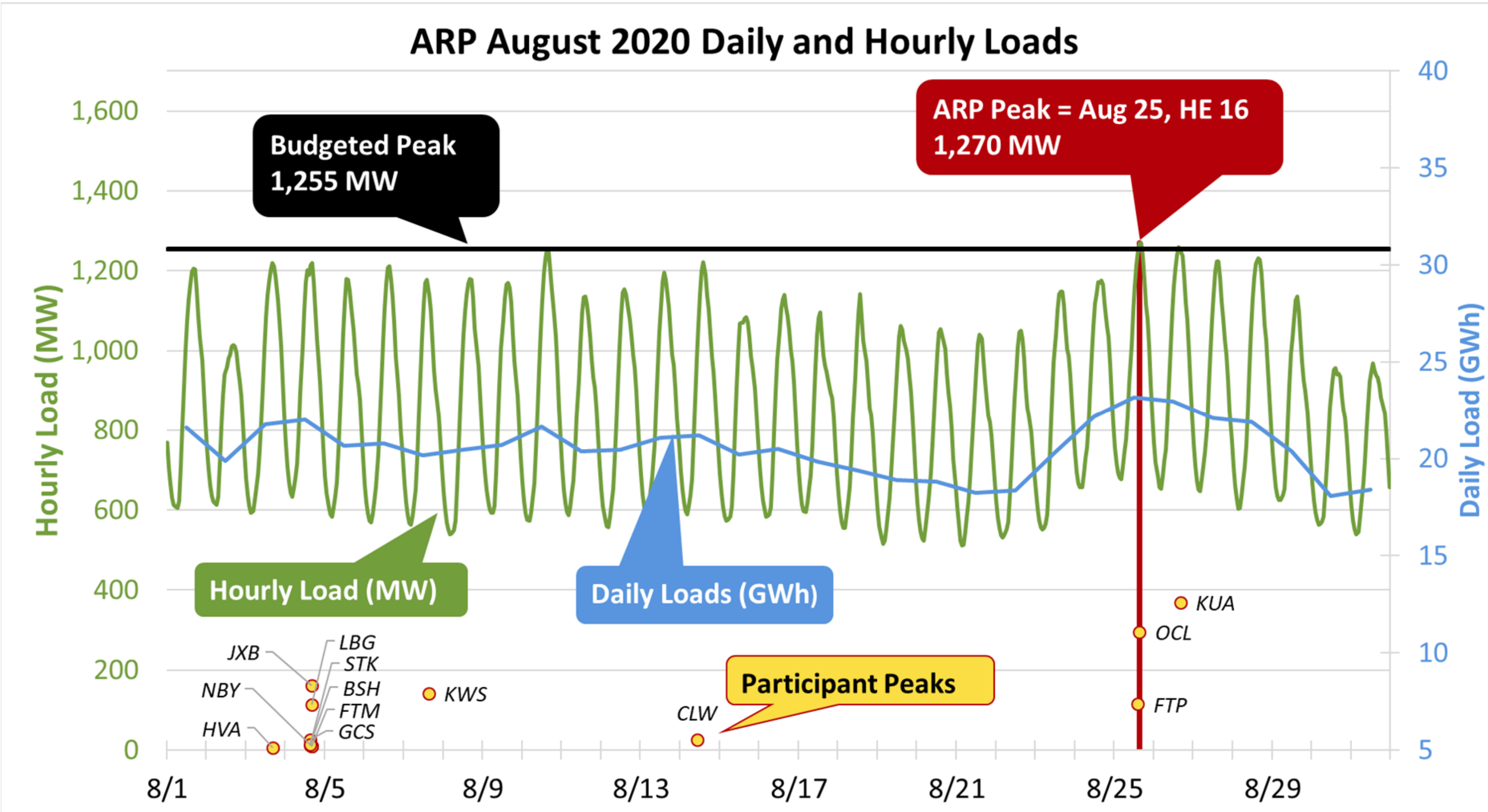


August 2020 Energy Sales 2.4% > Budget

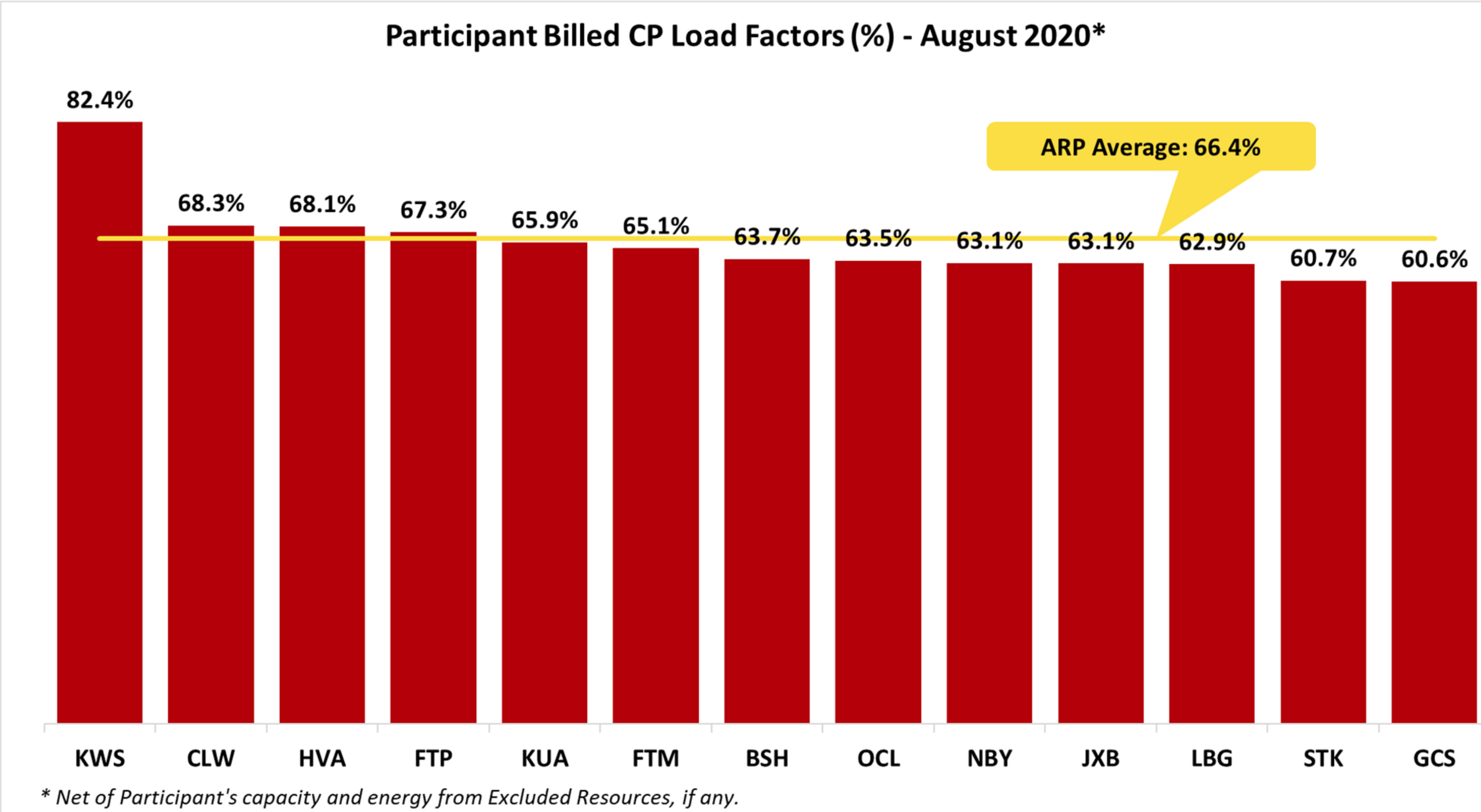
YTD Sales 1.6% > Budget



August Peak of 1,270 MW was 1.01% > Budget



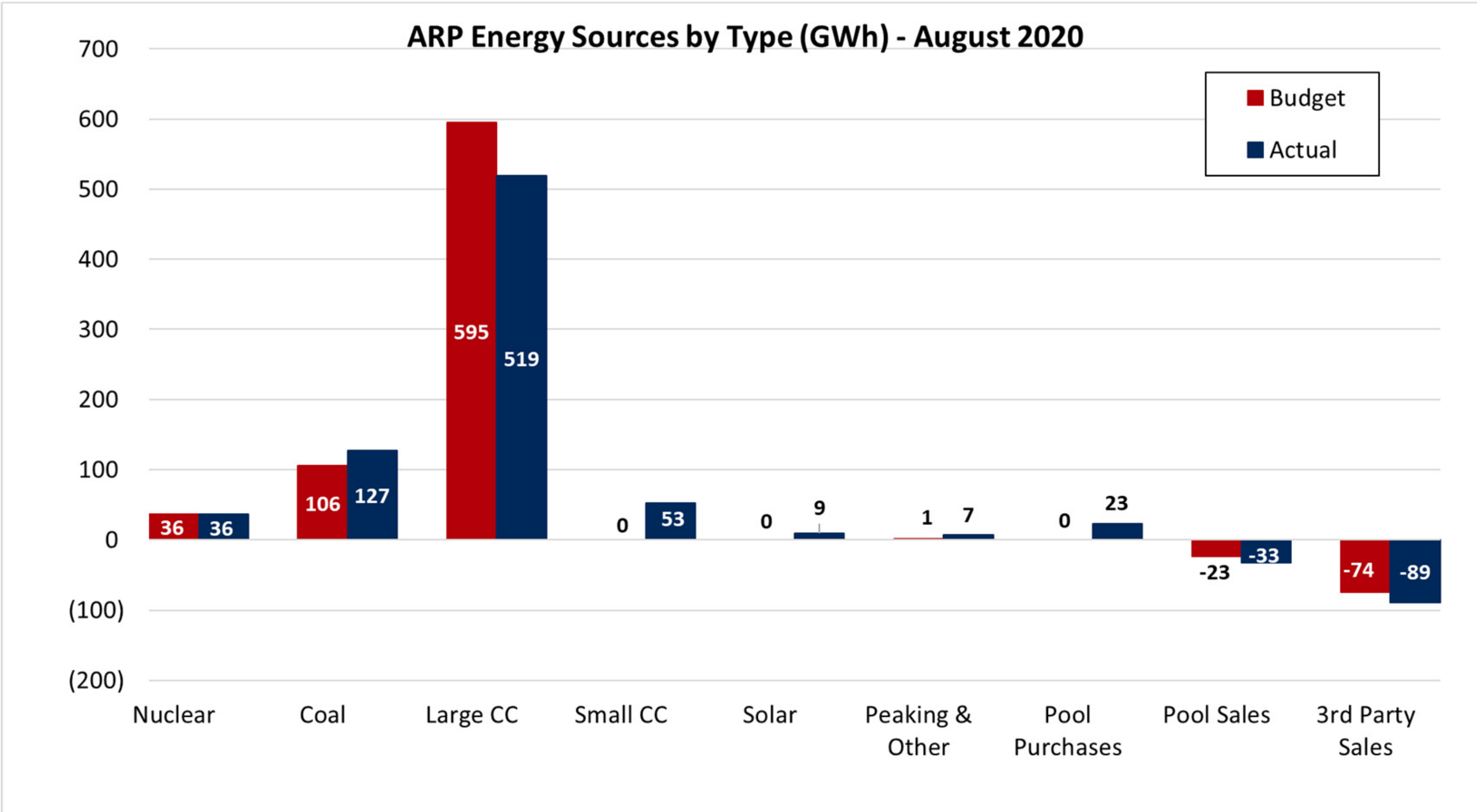
August Participant Load Factors Ranged from 60.6% to 82.4%



FMPA MUNICIPAL POWER

ARP August Gas Generation 13% < Budget Due to Unplanned Outages

Coal Generation 21% > Budget; Sales (Pool & 3rd Party) 20% > Budgeted Levels



FMPA MUNICIPAL POWER

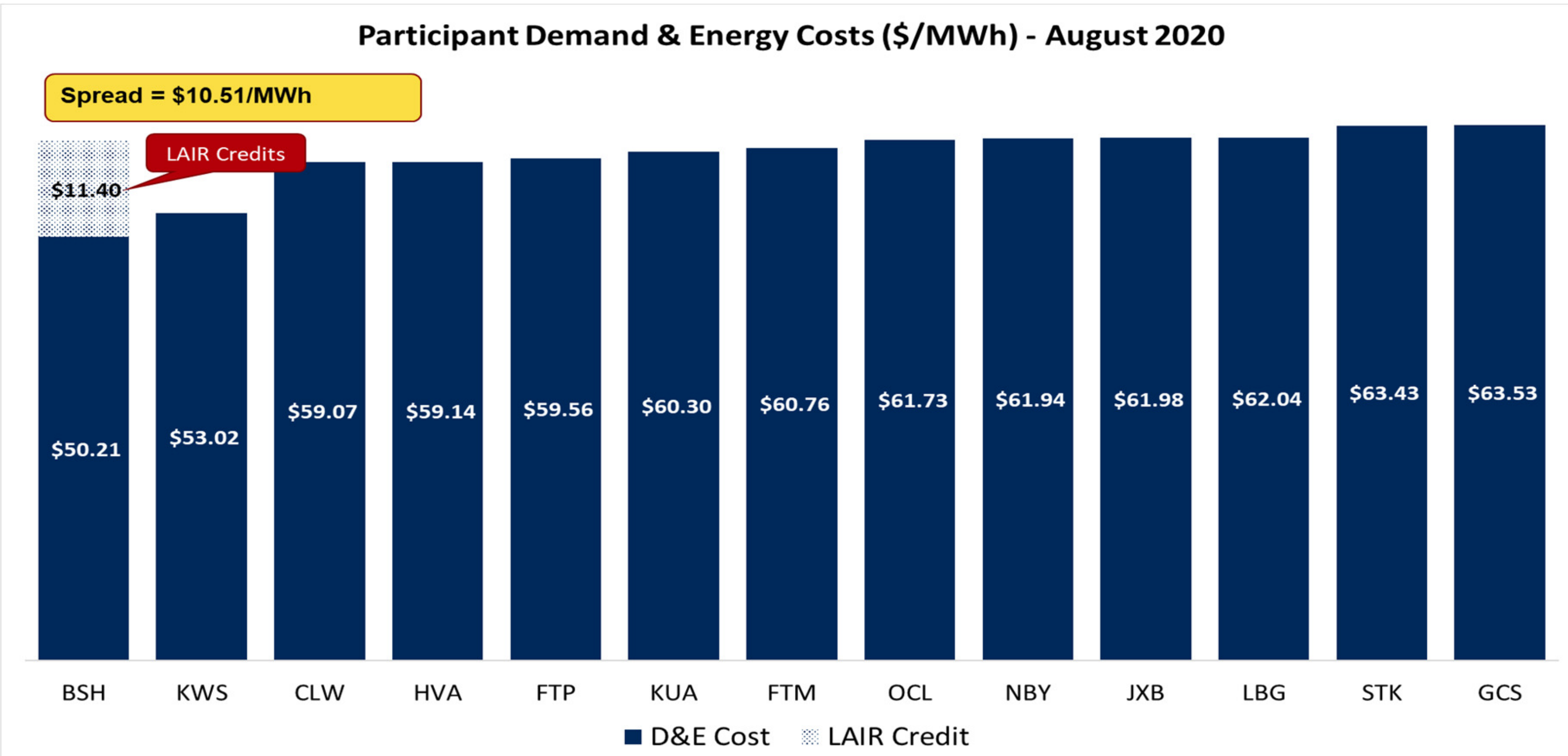
August 2020 ARP Billing Rates

Rate	Units	Monthly Billing Rate
Energy	$/MWh	24.08
Solar Surcharge	$/MWh	10.84
Demand	$/kW-mo.	17.92
Transmission (Non-KUA)	$/kW-mo.	3.40
Transmission (KUA)	$/kW-mo.	0.69

08/30/20 Cash balance = $74.6 million, or ~ 60 days

August D&E Cost Spread, Excluding Bushnell, is $10.51/MWh*

*Below the Rolling 12-Mo. Average Spread, excluding Bushnell, of $8.91/MWh**



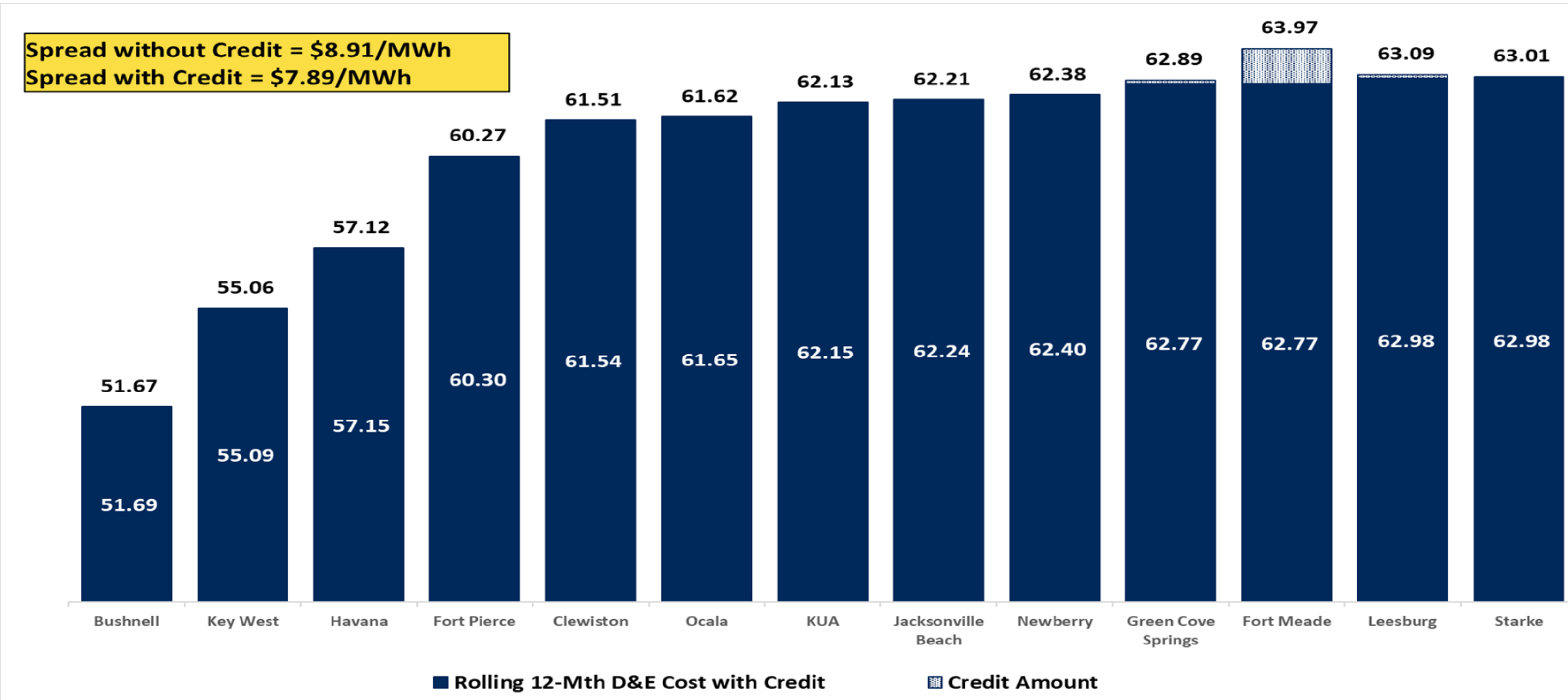
** Costs shown do not reflect current or previous contributions paid towards or credits received from the Cost Spread Reduction Program*

FMPA MUNICIPAL POWER

Green Cover Springs, Starke, Fort Meade and Leesburg Receive Cost Spread Reduction Program Credits in August

Net 12 Mo. Rolling Average Cost Spread, Excluding Bushnell = $7.89/MWh after Reflecting Credits

12-Month Rolling Avg. D&E Costs, Excluding Bushnell, before and after Credit Impact ($/MWh)



FMPA MUNICIPAL POWER

$1.1M Net Withdrawal from Rate Protection Account during August for July Costs

ARP Rate Protection Account Activity for August 2020

Description	Amount ($M) [1]	Original Projection ($M) [2]
Account Balance @ 07/31/20	$9.8	$14.7
Deposits:		
Interest and Dividends / Market Value	0.0	0.0
July 2020 Debt Savings [3]	0.4	0.4
Withdrawals:		
July 2020 Project Costs > Market [3] [4]	(1.5)	(0.8)
Account Balance @ 08/30/20	$8.7	$14.3

[1] Amounts may not total due to rounding.
[2] Projections developed in fall 2017 and assumed a 10/1/18 transaction close date.
[3] Actual account transfers lag by one month from month of expense.
[4] Market value reflects both capacity and energy revenues based on actual off-system sales.

Supplemental Information Will Be Posted on the FMPA Document Portal

Stanton A PPA Notice of Non-Renewal

Information Item
September 2020

PPA Requires Action to Avoid Renewal

Renewal Rates Unfavorable for Long-term Need

- FMPA, KUA and Southern Company entered into PPA agreement for 13% of Stanton A in 2001
- KUA assigned its Stanton PPA to FMPA when KUA joined the ARP in 2008
- Ownership transferred from Southern to NextEra in December 2018
- PPA provided options to extend the arrangement
- Term was extended previously through September 30, 2023
- FMPA & KUA must provide notice by September 30, 2020 if no intention to continue the agreement
- FMPA's evaluation of the proposed PPA renewal pricing does not support renewal

FMPA Attempted to Negotiate a New Extension

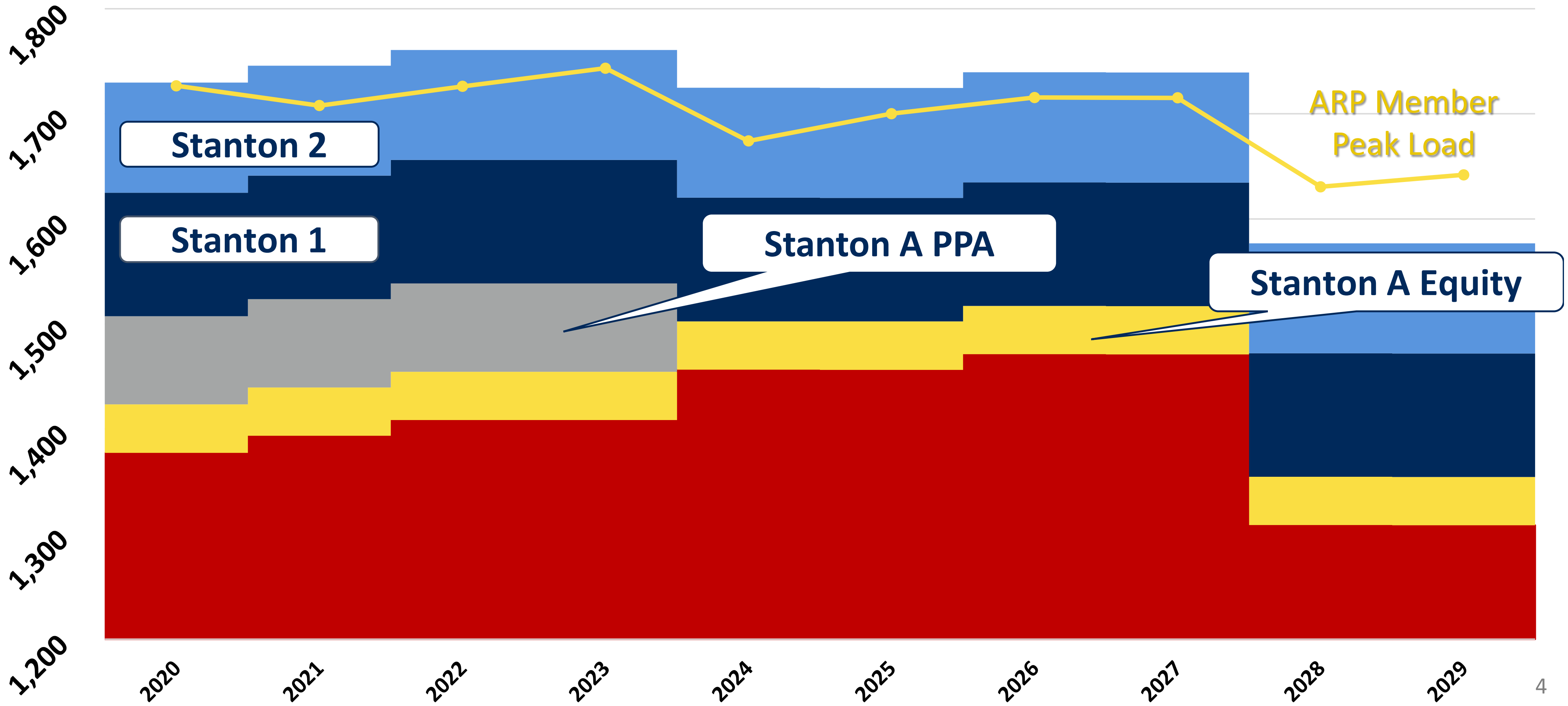
Discussions with NextEra have been ongoing since December 2019

- FMPA began discussions with NextEra in December 2019 for consideration of PPA renewal
- Pricing of existing arrangement is above current market pricing
- FMPA and NextEra exchanged various counteroffers throughout 2020
- FMPA also attempted to bundle changes associated with Oleander into the agreement
- An impasse on pricing & transaction structure was reached in early June
- Unless NextEra provides new alternative pricing structure, FMPA does not see the value in renewal
- Initial short position in 2028 may be manageable through TEA seasonal arrangements or demand management

FMPA ARP Does Not Need Additional Capacity Until 2028

Surplus position has been intentionally sold through 2027

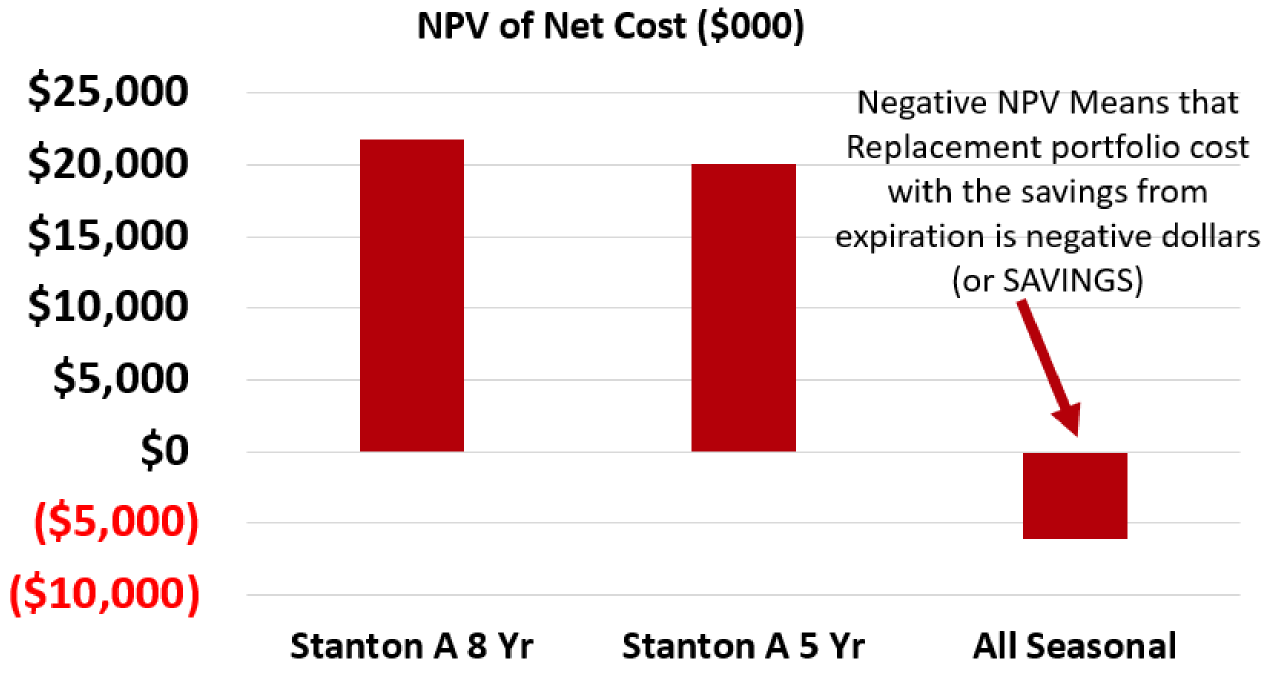
FMPA Capacity Position Including 15% Reserve Margin



Other Future Alternatives May Provide Better Value

New solar PPAs, battery storage, or upgrades have higher return

- FMPA has an obligation to pursue the lowest cost power resources for our Members
- With no need for capacity until 2028, staff ran 8 scenarios that were combinations of changes to Oleander and Stanton A
- Results did not support the Stanton A proposed renewal price from NextEra in a manner that could be negotiated
- New Solar PPAs, demand management programs and even batteries might provide better economic alternatives for future ARP resource needs



FMPA MUNICIPAL POWER

Providing Notice Requires Executive Committee Approval

With notice due by 9/30/20 the action item must be at Sept Board

Action Item for September ARP Executive Committee Meeting:

- Pursuant to Section 2.3 of the Power Purchase Agreement between Florida Municipal Power Agency (All-Requirements Power Supply Project and KUA assigned agreement) and Southern Company – Florida, LLC, (now NextEra Energy) dated as of March 19, 2001, as amended, (the “PPA”), the FMPA Executive Committee grants staff the authority to provide notice to terminate the PPA effective on the last day of the current Extended Term, which shall be October 1, 2023, at 12:00 a.m. EST.

Questions

Supplemental Information

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Determinants

For the Month of August 2020

		Total Metered Demand and Energy			Less Excluded Resources		Billing Determinants				
Line No.	Participant	Energy (kWh)	CP Demand (kW)	CP Load Factor (%) [1]	Energy (kWh)	Capacity (kW) [2]	Energy Billing Determinants (kWh) [3]	Demand Billing Determinants (kW) [4]	Transmission Billing Determinants (kW) [5]	Phase 1 Solar Energy	Billed CP Load Factor (%) [6]
	(a)	*(b)*	*(c)*	*(d)*	*(e)*	*(f)*	*(g)*	*(h)*	*(i)*	*(j)*	*(k)*
1	Bushnell	5,494,076	11,597	63.68%			5,494,076	11,597	11,597		63.68%
2	Clewiston	11,296,676	21,344	71.14%	(1,426,000)	(1,908)	9,870,676	19,436	21,344		68.26%
3	Fort Meade	4,568,269	9,269	66.24%	(217,565)	(291)	4,350,704	8,978	9,269		65.13%
4	Fort Pierce	60,911,645	115,155	71.10%	(9,835,000)	(13,174)	51,076,645	101,981	115,155	459,564	67.32%
5	Green Cove Springs	11,907,419	25,412	62.98%	(1,137,000)	(1,522)	10,770,419	23,890	25,412		60.60%
6	Havana	2,558,180	5,048	68.11%			2,558,180	5,048	5,048		68.11%
7	Jacksonville Beach	77,335,415	161,083	64.53%	(4,745,641)	(6,350)	72,589,774	154,733	161,083	1,534,814	63.06%
8	KUA	178,850,344	360,498	66.68%	(5,977,000)	(8,148)	172,873,344	352,350	360,498	4,606,647	65.94%
9	Key West	80,314,162	131,064	82.36%			80,314,162	131,064	131,064	767,408	82.36%
10	Leesburg	52,461,344	110,815	63.63%	(1,506,121)	(2,015)	50,955,223	108,800	110,815		62.95%
11	Newberry	4,302,064	9,066	63.78%	(119,143)	(159)	4,182,921	8,907	9,066		63.12%
12	Ocala	139,379,412	295,209	63.46%			139,379,412	295,209	295,209	1,534,814	63.46%
13	Starke	7,135,080	14,537	65.97%	(1,433,000)	(1,919)	5,702,080	12,618	14,537		60.74%
14	Total	636,514,086	1,270,097	67.36%	(26,396,470)	(35,486)	610,117,616	1,234,611	1,270,097	8,903,247	66.42%
15	Budget NEL	622,523,000	1,255,185	66.66%	(26,784,000)	(35,486)	595,739,000	1,219,699	1,255,185	0	65.65%
16	Over (Under) Budget	13,991,086	14,912	0.70%	(387,530)	0	14,378,616	14,912	14,912	8,903,247	0.77%
17	Percent Over (Under) Budget	2.25%	1.19%	1.05%	-1.45%	0.00%	2.41%	1.22%	1.19%		1.18%

Notes:

[1] Equals Column (b) / (Column (c) * number of hours in month)
[2] Based on seasonal capacity ratings for Summer season.
[3] Equals Column (b) - Column (e).
[4] Equals Column (c) - Column (f).
[5] Equals Column (c). Transmission billing determinants are based on total metered demand.
Net of Excluded Resource capacity and energy. Equals Column (g) / (Column (h) * number of hours in month)

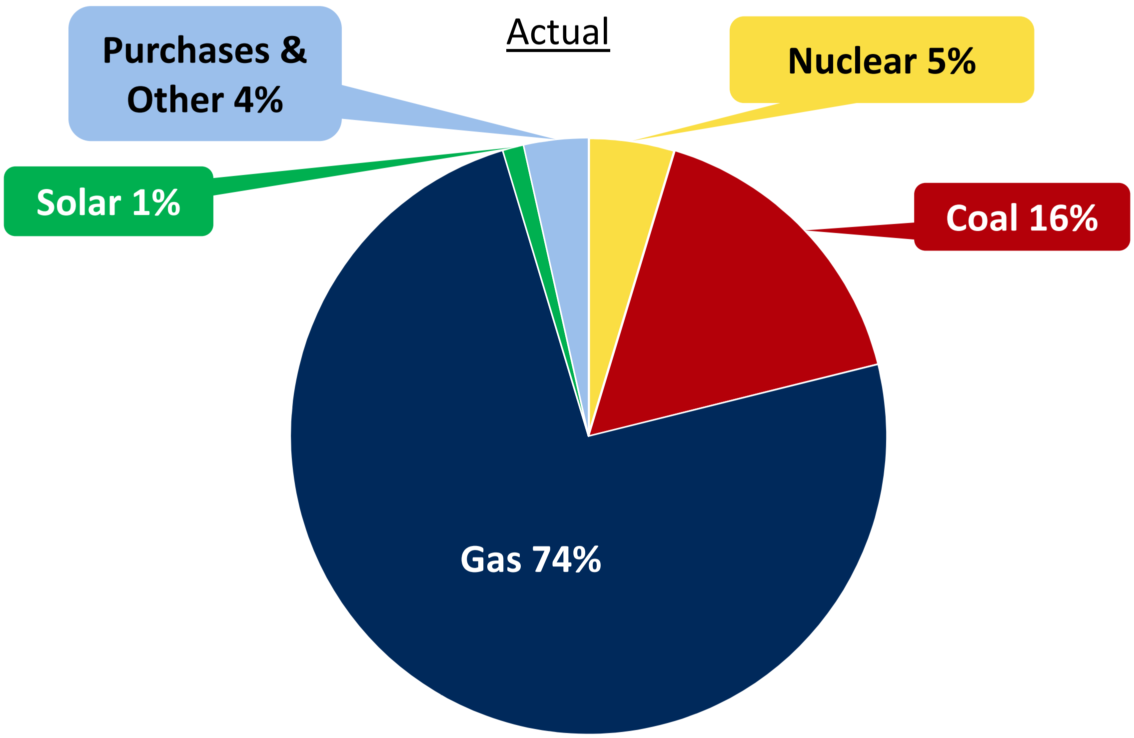
FLORIDA MUNICIPAL POWER AGENCY
ALL-REQUIREMENTS POWER SUPPLY PROJECT

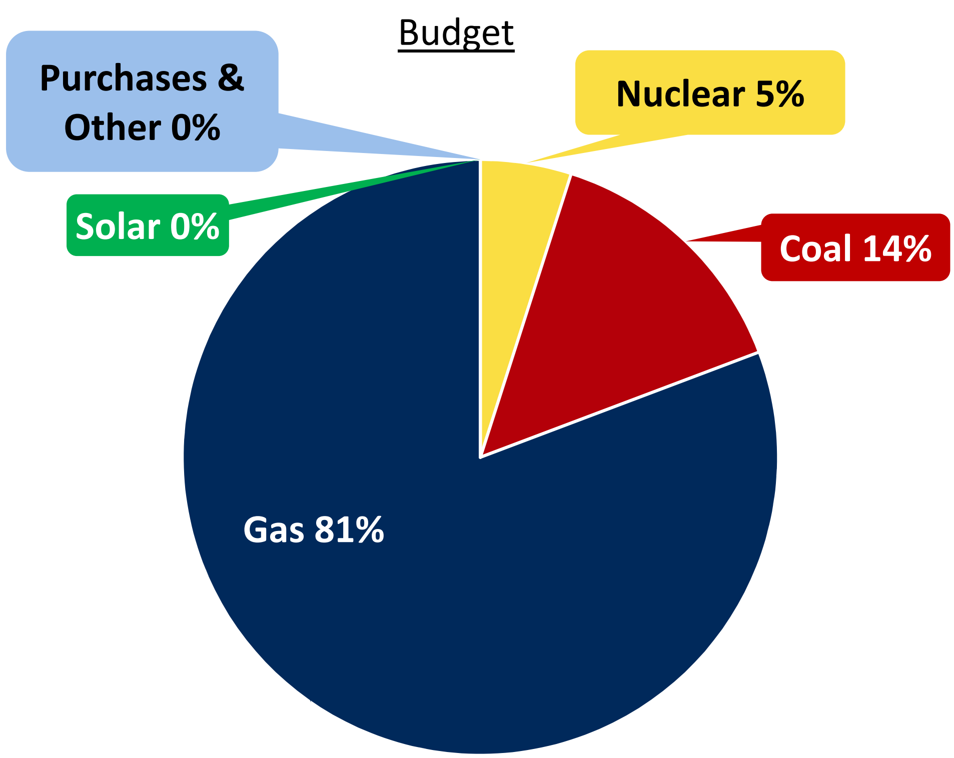
Monthly ARP Energy Balance
For the Month of August 2020

Line No.	Description	Actual (MWh)	Budget (MWh)	Actuals Above/ (Below) Budget (MWh)	Actuals Above/ (Below) Budget (%)	Percent of Total Energy (%)
	(a)	*(b)*	*(c)*	*(d)*	*(e)*	*(f)*
	Sources of Energy:					
	FMPA Generation					
1	Nuclear	36,240	36,456	(216)	-0.6%	4.7%
2	Coal	127,475	105,786	21,689	20.5%	16.5%
3	Large Combined Cycle Units (Gas)	518,917	595,293	(76,376)	-12.8%	67.0%
4	Small Combined Cycle Units (Gas)	52,594	0	52,594	--	6.8%
5	Peakers (Gas and Oil)	3,572	1,274	2,298	180.4%	0.5%
6	Solar	8,893	0	8,893	--	1.1%
6	Total FMPA Generation	747,691	738,809	8,882	1.2%	96.5%
	Purchases					
7	Pool Purchases	23,371	0	23,371	--	3.0%
8	Purchases from Others	3,789	0	3,789	--	0.5%
9	Total Purchases	27,160	0	27,160	--	3.51%
10	**Total Energy Sources**	774,851	738,809	36,042	4.9%	100.00%
	Uses of Energy:					
	Net Energy for Participant Load					
11	Excluded Resource Energy	(26,396)	(26,784)	388	-1.4%	-3.4%
12	ARP Sales to Participants	(610,118)	(595,739)	(14,379)	2.4%	-78.7%
13	Total Net Energy for Participant Load	(636,514)	(622,523)	(13,991)	2.2%	-82.15%
	Sales to Others					
14	Pool Sales	(32,800)	(23,084)	(9,716)	42.1%	-4.23%
15	Bartow Peaking Sale	(2,932)	(4,543)	1,611	-35.5%	-0.38%
16	Winter Park PR Sale	(29,985)	(30,181)	196	-0.6%	-3.87%
17	Homestead PR Sale	(9,920)	0	(9,920)	--	-1.28%
18	TECO Energy Sale	(740)	0	(740)	--	-0.10%
19	Reedy Creek Sale	(45,632)	(39,432)	(6,200)	15.7%	-5.89%
20	TEA Sale	0	0	0	--	0.00%
21	MacQuarie Sale	0	0	0	--	0.00%
22	Total Sales to Others	(122,009)	(97,240)	(24,769)	21.7%	-15.75%
	Losses and Other Adjustments					
23	FMPA Transmission Losses	(14,627)	(15,552)	925	-5.9%	-1.89%
24	Share of KUA Transmission Losses	(236)	(1,330)	1,094	-82.2%	-0.03%
25	Stanton 1&2 Transformer Losses	(1,125)	(1,164)	39	-3.4%	-0.15%
26	Offline Auxiliaries	(569)	(1,000)	431	-43.1%	-0.07%
27	CROD Schedules Above/(Below) Meter	0	0	0	--	0.00%
28	Inadvertent Energy	230	0	230	--	0.03%
29	Total Losses & Other Adjustments	(16,328)	(19,046)	2,718	-14.3%	-2.11%
30	Total Energy Uses	(774,851)	(738,809)	(36,042)	4.9%	-100.00%
31	**Difference (Sources - Uses)**	0	0	0	--	

FLORIDA MUNICIPAL POWER AGENCY
ALL-REQUIREMENTS POWER SUPPLY PROJECT

August 2020 Actual and Budgeted Generation Mix by Fuel Type





Florida Municipal Power Agency

All-Requirements Power Supply Project

Calculation of ARP Cash Balance and Days Cash on Hand

As of August 31, 2020

Line No.	Description	Units		Amount	Notes
	(a)	*(b)*		*(c)*	*(d)*
	Cash Balance Calculation:				
1	Total O&M Account Balance @ 08/31/20	($)	$	74,639,603	
2	Less Line of Credit Balance	($)	$	-	
3	Less Demand True-up Overcollections	($)	$	-	
4	Other	($)	$	-	
5	Total Cash Available for Rate Setting	($)	$	74,639,603	
	Days Cash and Confidence Level Development:				
6	Current Cash Balance	($000)	$	74,640	Equals Line 5 / 1,000
	Projected 60-Day Cash Need:				
7	Estimated Participant Costs for August 2020	($000)		37,225	Schedule 6, Line 26
8	Projected Participant Costs for September 2020	($000)		37,270	Schedule 6, Line 26
9	Total Projected 60-Day Cash Need	($000)	$	74,495	
10	Days Cash on Hand	Days		60.1	Equals Line 6 / (Line / 60)
11	Rounded to Nearest Five Days	Days		60.0	
12	Associated Confidence Level per Rate Schedule B-1	%		**50%**	

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of August 2020

Line No.	Description (a)	Units (b)	Value (c)	Notes (d)
	Demand Rate:			
1	FY 2020 Base Demand Rate	$/kW-mo.	$ 19.56	Per Fiscal Year 2020 Budget
	Adjustment to Demand Rate:			
2	Current Demand (Over)/Under Recovery Balance	$000	$ (7,775)	Through July 2020.
3	Projected Billing Demand (Aug 2020 - Nov 2020)	MW	4,746	
4	Demand (Over)/Under Recovery Adjustment	$/kW-mo.	$ (1.64)	Equals Line 2 / Line 3
5	Adjusted Demand Rate	$/kW-mo.	$ 17.92	Equals Line 1 + Line 4
	Energy Rate:			
6	FY 2020 Base Energy Rate	$/MWh	$ 27.06	Per Fiscal Year 2020 Budget
	Adjusted Energy Rate:			
	Estimated Monthly Participant Energy Costs:			
7	Fuel Costs	$000	$ 12,020	Estimated.
8	Purchased Power Costs	$000	1,421	Estimated.
9	Variable O&M Costs	$000	1,896	Estimated.
10	Solar Energy Costs	$000	311	Estimated.
11	Other Energy Costs	$000	944	Estimated.
12	Total Estimated Monthly Energy Costs	$000	$ 16,592	Equals the sum of Lines 7 through 11.
13	Less Estimated Solar Energy Costs	$000	$ (311)	Estimated.
14	Less Estimated Non-Rate Revenue	$000	(1,764)	Estimated.
15	Total Estimated Participant Energy Costs for ARP Energy Rate Calculation	$000	$ 14,517	Equals the sum of Lines 12 through 14.
16	Monthly Participant Billing Energy	MWh	610,118	Actual.
17	Less Solar Billing Energy	MWh	(8,903)	Actual.
18	Net Monthly Participant Billing Eenrgy for ARP Energy Rate Calculation	MWh	601,215	Equals 16 + 17.
19	Monthly Participant Energy Cost	$/MWh	$ 24.15	Equals (Line 15 / Line 18) * 1,000.
	Calculation of Cash Adjustment to Energy Rate:			
20	Projected 60-Day Cash Target	$000	$ 74,495	Schedule 3, Line 9.
21	Current Cash Balance	$000	74,640	Actual cash balance at August 31, 2020
22	Cash (Above)/Below Target	$000	$ (145)	Equals Line 20 - Line 21.
23	Projected Billing Energy (Aug 2020 - Nov 2020)	MWh	2,008,109	
24	Cash Adjustment to Energy Rate	$/MWh	$ (0.07)	Equals (Line 22 / Line 23) * 1,000.
25	Adjusted Energy Rate	$/MWh	$ 24.08	Equals Line 19 + Line 24.

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of August 2020

Line No.	Description (a)	Units (b)	Value (c)	Notes (d)
	Transmission Rate (Non-KUA):			
26	FY 2020 Base Transmission Rate	*$/kW-mo.*	$ 2.82	Per Fiscal Year 2020 Budget
	Adjustment to Transmission Rate:			
27	Current Transmission (Over)/Under Recovery Balance	*$000*	$ 1,884	Through July 2020.
28	Projected Transmission Billing Demand (Aug 2020 - Nov 2020)	*MW*	3,239	
29	Transmission (Over)/Under Recovery Adjustment	*$/kW-mo.*	$ 0.58	Equals Line 27 / Line 28
30	Adjusted Transmission Rate	*$/kW-mo.*	$ 3.40	Equals Line 26 + Line 29
	Transmission Cost (KUA):			
31	KUA Monthly OUC Transmission Charges	*($000)*	$ 250	Estimated.
32	KUA Monthly Transmission Billing Demand	*MW*	360	Actual.
33	KUA Monthly Transmission Cost	*$/kW-mo.*	$ 0.69	Equals Line 31 / Line 32
	Solar Energy Surcharge (Phase 1)			
34	Monthly Solar Expenses ($)	*($000)*	$ 311	Estimated
35	Solar Billing Energy	*MWh*	8,903	Actual
36	Monthly Solar Energy Cost	*$/MWh*	$ 34.92	Equals Line 34 / Line 35 * 1000
37	ARP Energy Rate	*($000)*	$ 24.08	Equals Line 15 - Line 34
38	Phase 1 Solar Energy Surcharge	*$/MWh*	$ 10.84	Equals Line 36 - Line 37

Florida Municipal Power Agency
All-Requirements Power Supply Project
Billing Rates and Costs Billed to Participants
For the Month of August 2020

Summary of Monthly Billing Rates:

Line No.	Billing Rates	Units	FY 2020 Base Rate	Monthly Adjustment	Adjusted Rate
	(a)	(b)	(c)	(d)	(e)
1	Adjusted Energy Rate	($/MWh)	$ 27.06	$ (2.98)	$ 24.08
2	Phase 1 Solar Energy Surcharge Rate	($/MWh)	$ 34.92	$ (24.08)	$ 10.84
3	Adjusted Demand Rate	($/kW-mo.)	$ 19.56	$ (1.64)	$ 17.92
4	Adjusted Transmission Rate (non-KUA)	($/kW-mo.)	$ 2.82	$ 0.58	$ 3.40
5	KUA Transmission Rate	($/kW-mo.)	$ 0.82	$ (0.13)	$ 0.69
6	Load Retention Credit	($/MWh)	$ (0.30)	$ -	$ (0.30)
7	Low Voltage Delivery Charge	($/kW-mo.)	$ 0.72	$ -	$ 0.72

Summary of Costs Billed to Participants: [1]

		Billing Units					Demand & Energy Costs					
Line No.	Participant	Energy (MWh) [2]	Demand (MW) [3]	Trans-mission (MW) [4]	Phase 1 Solar Energy (MWh) [5]	LAIR Credit (MW)	Energy Charge ($000)	Demand Charge ($000)	Load Retention Credit ($000)	LAIR Credit ($000)	Total Demand & Energy Cost ($000)	Total Demand & Energy Cost ($/MWh)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(k)	(l)	(m)
8	Bushnell	5,494.1	11.6	11.6		(6.40)	$ 132.3	$ 207.8	$ (1.6)	$ (62.6)	$ 275.9	$ 50.21
9	Clewiston	9,870.7	19.4	21.3			237.7	348.3	(3.0)		583.0	59.07
10	Fort Meade	4,350.7	9.0	9.3			104.8	160.9	(1.3)		264.3	60.76
11	Fort Pierce	51,076.6	102.0	115.2	459.6		1,229.9	1,827.5	(15.3)		3,042.1	59.56
12	Green Cove Springs	10,770.4	23.9	25.4			259.4	428.1	(3.2)		684.2	63.53
13	Havana	2,558.2	5.0	5.0			61.601	90.5	(0.8)		151.3	59.14
14	Jacksonville Beach	72,589.8	154.7	161.1	1,534.8		1,748.0	2,772.8	(21.8)		4,499.0	61.98
15	KUA	172,873.3	352.4	360.5	4,606.6		4,162.8	6,314.1	(51.9)		10,425.0	60.30
16	Key West	80,314.2	131.1	131.1	767.4		1,934.0	2,348.7	(24.1)		4,258.5	53.02
17	Leesburg	50,955.2	108.8	110.8			1,227.0	1,949.7	(15.3)		3,161.4	62.04
18	Newberry	4,182.9	8.9	9.1			100.7	159.6	(1.3)		259.1	61.94
19	Ocala	139,379.4	295.2	295.2	1,534.8		3,356.3	5,290.1	(41.8)		8,604.6	61.73
20	Starke	5,702.1	12.6	14.5			137.3	226.1	(1.7)		361.7	63.43
21	Total	610,117.6	1,234.6	1,270.1	8,903.2	(6.4)	$ 14,691.6	$ 22,124.2	$ (183.0)	$ (62.6)	$ 36,570.2	$ 59.94

		Transmission and Other Costs						Total All-in Cost	
Line No.	Participant	FY2020 Demand Charge True-up	Phase 1 Solar Surcharge ($000)	Customer Charge ($000)	Trans-mission Charge ($000)	Delivery Voltage Adjustment ($000)	Special Jax Beach Charge ($000)	($000)	($/MWh)
	(a)	(n)	(n)	(o)	(p)	(q)	(r)	(s)	(t)
8	Bushnell			$ 0.7	$ 39.4	$ 8.4		$ 324.4	$ 59.05
9	Clewiston			1.3	72.6			$ 656.9	66.55
10	Fort Meade			0.7	31.5			$ 296.6	68.17
11	Fort Pierce		$ 5.0	1.3	391.5			$ 3,440.0	67.35
12	Green Cove Springs			1.3	86.4			$ 772.0	71.68
13	Havana			0.7	17.2			$ 169.2	66.14
14	Jacksonville Beach		16.6	1.3	547.7		$ 81.1	$ 5,145.8	70.89
15	KUA		49.9	5.2	249.8			$ 10,730.0	62.07
16	Key West		8.3	1.3	445.6			$ 4,713.8	58.69
17	Leesburg			3.7	376.8			$ 3,541.9	69.51
18	Newberry			0.7	30.8	6.5		$ 297.2	71.05
19	Ocala		16.6	1.5	1,003.7			$ 9,626.4	69.07
20	Starke			1.3	49.4			$ 412.5	72.34
21	Total	$ -	$ 96.5	$ 21.4	$ 3,342.5	$ 14.9	$ 81.1	$ 40,126.6	$ 65.77

Notes:

[1] Amounts shown include only those charges reflected in Rate Schedule B-1 and do not include certain additional charges or credits that may appear on a Participant's ARP bill, including TARP-related credits and solar PV charges and credits. Amounts shown also do not include any charges or credits to Participants pertaining to the Cost Spread Reduction Program.
[2] Schedule 1, Column (g).
[3] Schedule 1, Column (h).
[4] Schedule 1, Column (i).
[5] Schedule 1, Column (j).

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of August 2020

Line No.	Description	Units	Actual Apr 20	Actual May 20	Actual Jun 20	Actual Jul 20	Forecast Aug 20	Forecast Sep 20	Forecast Oct 20	Forecast Nov 20	Forecast Dec 20	Forecast Jan 21
	(a)	*(b)*	*(c)*	*(d)*	*(e)*	*(f)*	*(g)*	*(h)*	*(i)*	*(j)*	*(k)*	*(l)*
	Participant Demand Costs:											
1	Member Capacity	*($000)*	$ 3,780	$ 3,780	$ 3,780	$ 3,780	$ 3,780	$ 3,780	$ 2,679	$ 2,679	$ 2,679	$ 2,679
2	Contract Capacity	*($000)*	1,440	1,540	1,440	1,440	1,440	1,440	1,459	1,609	1,459	1,459
3	Fixed O&M Costs	*($000)*	2,415	1,484	1,643	1,762	1,542	1,548	1,818	2,017	1,877	1,970
4	Debt & Capital Leases	*($000)*	10,117	10,044	10,137	9,857	10,296	10,371	10,484	10,482	10,481	10,445
5	Direct Charges & Other	*($000)*	1,514	1,708	2,057	2,079	1,902	2,401	1,998	1,948	1,948	1,948
6	Gas Transportation	*($000)*	2,660	2,761	2,559	2,068	2,622	2,545	2,795	2,364	2,471	2,477
7	Less Non-Rate Demand Revenue	*($000)*	(1,710)	(1,767)	(1,741)	(1,975)	(2,120)	(4,086)	(1,493)	(1,454)	(1,896)	(2,099)
8	Total Participant Demand Costs	*($000)*	$ 20,216	$ 19,550	$ 19,875	$ 19,011	$ 19,462	$ 17,999	$ 19,740	$ 19,645	$ 19,019	$ 18,879
9	Per Unit Participant Cost	*($/kW-mo.)*	$ 20.69	$ 17.74	$ 15.95	$ 15.80	$ 15.76	$ 15.95	$ 16.56	$ 16.49	$ 15.96	$ 15.84
	Participant Energy Costs:											
10	Member Capacity	*($000)*	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
11	Contract Capacity	*($000)*	142	2	438	696	859	1,034	861	601	318	437
12	Direct Charges & Other	*($000)*	63	63	63	63	63	63	63	63	63	63
13	Purchased Power	*($000)*	80	686	136	283	1,420	267	284	310	341	361
14	Fuels	*($000)*	7,566	9,293	9,806	10,916	12,166	13,865	12,609	10,896	13,461	14,264
15	Variable O&M Costs	*($000)*	1,560	939	1,958	1,732	1,896	1,889	1,508	1,309	1,448	1,440
16	Less Solar Energy Surcharge	*($000)*	-	-	(72)	(133)	(128)	(102)	(92)	(87)	(73)	(77)
17	Less Non-Rate Energy Revenue	*($000)*	(2,661)	(1,848)	(3,189)	(2,294)	(1,759)	(791)	(184)	206	735	(636)
18	Total Participant Energy Costs	*($000)*	$ 6,750	$ 9,135	$ 9,140	$ 11,263	$ 14,517	$ 16,225	$ 15,049	$ 13,298	$ 16,293	$ 15,852
19	Per Unit Participant Cost	*($/MWh)*	$ 15.79	$ 18.94	$ 16.48	$ 19.12	$ 24.15	$ 31.10	$ 32.48	$ 34.27	$ 40.07	$ 36.83
	Participant Transmission Costs:											
20	Transmission Costs (Non-KUA)	*($000)*	$ 2,398	$ 4,095	$ 3,093	$ 3,087	$ 3,119	$ 2,914	$ 2,746	$ 2,420	$ 2,343	$ 2,933
21	Transmission Costs (KUA)	*($000)*	269	250	292	256	250	250	264	264	264	264
22	Less Non-Rate Revenue	*($000)*	(126)	(123)	(177)	(120)	(123)	(118)	(122)	(118)	(120)	(126)
23	Total Participant Trans. Costs	*($000)*	$ 2,541	$ 4,222	$ 3,208	$ 3,223	$ 3,246	$ 3,046	$ 2,888	$ 2,566	$ 2,487	$ 3,071
24	Per Unit Participant Cost (Non-KUA)	*($/kW-mo.)*	$ 3.13	$ 4.92	$ 3.17	$ 3.37	$ 3.29	$ 3.36	$ 3.74	$ 2.89	$ 2.58	$ 3.19
25	Per Unit Participant Cost (KUA)	*($/kW-mo.)*	$ 0.94	$ 0.75	$ 0.81	$ 0.71	$ 0.69	$ 0.75	$ 0.92	$ 0.83	$ 0.76	$ 0.76
26	**Total Participant Costs**	*($000)*	29,507	32,907	32,223	33,497	37,225	37,270	37,677	35,509	37,799	37,802
27	Total Per Unit Participant Cost	*($/MWh)*	$ 69.03	$ 68.23	$ 58.09	$ 56.01	$ 61.01	$ 70.24	$ 79.82	$ 89.81	$ 91.50	$ 86.38
	Rate Adjustments:											
	Demand Rate Adjustment											
28	Base Demand Rate	*($/kW-mo.)*	$ 19.56	$ 19.56	$ 19.56	$ 19.56	$ 19.56	$ 19.56	$ 16.00	$ 16.00	$ 16.00	$ 16.00
29	Under/(Over) Recovery Balance	*($000)*	2,262	2,871	194	(4,351)	(7,775)	(10,437)	(12,006)	(10,463)	(9,015)	(8,194)
30	Current Month Rate Adjustment	*($/kW-mo.)*	$ 0.51	$ 0.61	$ 0.04	$ (0.92)	$ (1.64)	$ (2.22)				
31	Current Month Billing Rate	*($/kW-mo.)*	$ 20.07	$ 20.17	$ 19.60	$ 18.64	$ 17.92	$ 17.34	$ 16.00	$ 16.00	$ 16.00	$ 16.00

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of August 2020

Line No.	Description	Units	Actual Apr 20	Actual May 20	Actual Jun 20	Actual Jul 20	Forecast Aug 20	Forecast Sep 20	Forecast Oct 20	Forecast Nov 20	Forecast Dec 20	Forecast Jan 21
	(a)	*(b)*	*(c)*	*(d)*	*(e)*	*(f)*	*(g)*	*(h)*	*(i)*	*(j)*	*(k)*	*(l)*
	Energy Rate Adjustments											
	Days Cash Calculation:											
32	Required Cash for 60 Day Target	*($000)*	62,414	65,130	65,720	70,722	74,495	74,946	73,185	73,307	75,600	72,020
33	Cash Balance at End of Month	*($000)*	59,594	58,394	63,238	69,812	74,640	74,596	74,698	74,283	74,045	74,436
34	Days Cash on Hand	*(Days)*	***57.3***	***53.8***	***57.7***	***59.2***	***60.1***	***59.7***	***61.2***	***60.8***	***58.8***	***62.0***
35	Cash Below/(Above) Target	*($000)*	2,821	6,736	2,483	911	(145)	351	(1,513)	(975)	1,555	(2,416)
36	Rate Schedule Confidence Level	*($000)*	58%	65%	50%	50%	50%					
	Cash Adjustment Calculation:											
37	Collect/(Return) in Current Month	*($000)*	728	1,378	782	382	(44)	103	(416)	(238)	391	(637)
38	Additional Adjustments	*($000)*	(1,928)	3,465	5,792	4,446						
39	Total Adjustments	*($000)*	(1,200)	4,844	6,574	4,828	(44)	103	(416)	(238)	391	(637)
	Billling Rate Calculation											
40	Unadjusted Participant Energy Costs	*($/kW-mo.)*	$ 15.79	$ 18.94	$ 16.48	$ 19.12	$ 24.15	$ 31.10	$ 32.48	$ 34.27	$ 40.07	$ 36.83
41	Current Month Rate Adjustment	*($/MWh)*	$ 4.41	$ 5.77	$ 0.32	$ 0.81	$ (0.07)	$ 0.19	$ (0.88)	$ (0.60)	$ 0.95	$ (1.46)
42	Current Month Billing Rate	*($/MWh)*	$ 20.20	$ 24.71	$ 16.80	$ 19.93	$ 24.08	$ 31.29	$ 31.59	$ 33.67	$ 41.01	$ 35.37
	Transmission Rate Adjustment											
43	Base Transmission Rate	*($/kW-mo.)*	$ 2.82	$ 2.82	$ 2.82	$ 2.82	$ 2.82	$ 2.82	$ 3.65	$ 3.65	$ 3.65	$ 3.65
44	Cumulative Under/(Over) Collected Transmissioı	*($000)*	466	591	2,151	1,908	1,884	1,787	1,770	1,448	510	(546)
45	Current Month Rate Adjustment	*($/kW-mo.)*	$ 0.14	$ 0.17	$ 0.61	$ 0.58	$ 0.58	$ 0.56	$ 0.55	$ 0.42	$ 0.15	$ (0.16)
46	Current Month Billing Rate	*($/kW-mo.)*	$ 2.96	$ 2.99	$ 3.43	$ 3.40	$ 3.40	$ 3.38	$ 4.20	$ 4.07	$ 3.80	$ 3.49
	Phase 1 Solar Energy Surcharge											
47	Phase 1 Solar Energy Cost	*($000)*	$ -	$ 2	$ 195	$ 310	$ 311	$ 314	$ 306	$ 262	$ 229	$ 255
48	Phase 1 Monthly Solar Energy Cost	*($/MWh)*	$ -	$ 26.18	$ 26.65	$ 34.92	$ 34.92	$ 35.48	$ 35.49	$ 35.51	$ 35.52	$ 35.51
49	ARP Energy Rate excluding Solar	*($/MWh)*	$ 20.20	$ 24.71	$ 16.80	$ 19.93	$ 24.08	$ 31.29	$ 31.59	$ 33.67	$ 41.01	$ 35.37
50	Current Month Phase 1 Solar Surcharge	*($/MWh)*	$ (20.20)	$ 1.47	$ 9.85	$ 14.99	$ 10.84	$ 4.19	$ 3.90	$ 1.84	$ (5.49)	$ 0.14
	Billing Determinants											
51	Demand	*(MW)*	977	1,102	1,246	1,204	1,235	1,128	1,192	1,192	1,192	1,192
52	Energy	*(MWh)*	427,433	482,291	554,681	598,037	610,118	530,599	472,021	395,372	413,098	437,626
53	Transmission Others	*(MW)*	725	807	921	880	910	832	701	796	863	880
54	Transmission KUA	*(MW)*	288	332	360	359	360	332	285	320	347	348
55	Phase 1 Solar Energy	*(Mwh)*		84	7,305	8,878	8,903	8,853	8,621	7,369	6,456	7,181
	Billing Rates											
56	Demand	*($/kW-mo.)*	20.07	20.17	19.60	18.64	17.92	17.34	16.00	16.00	16.00	16.00
57	Annual Demand True-up Distribution	*($000)*							$ 870	$ 870	$ 870	$ 870
58	Energy	*($/MWh)*	20.20	24.71	16.80	19.93	24.08	31.29	31.59	33.67	41.01	35.37
59	Transmission Others	*($/kW-mo.)*	2.96	2.99	3.43	3.40	3.40	3.38	4.20	4.07	3.80	3.49
60	Transmission KUA	*($/kW-mo.)*	0.87	0.75	0.69	0.70	0.69	0.75	0.92	0.83	0.76	0.76
61	Phase 1 Solar Energy Surcharge	*($.MWh)*		1.94	9.85	14.99	10.84	4.19	3.90	1.84	(5.49)	0.14
	Average Monthly All-in Billed Costs											
62	70% Load Factor All-in Billed Cost	*($/MWh)*	65.89	70.66	62.49	63.66	59.44	72.40	71.67	73.49	80.30	74.04
63	60% Load Factor All-in Billed Cost	*($/MWh)*	73.51	78.32	70.11	70.95	66.17	79.25	78.35	80.13	86.84	80.49
64	50% Load Factor All-in Billed Cost	*($/MWh)*	84.17	89.04	80.77	81.15	75.60	88.85	87.70	89.42	96.01	89.51
65	ARP Average All-in Billed Cost	*($/MWh)*	71.68	76.32	66.97	62.86	65.82	73.94	78.78	90.76	95.74	86.56

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of August 2020

Line No.	Description	Units	Forecast Feb 21	Forecast Mar 21	Forecast Apr 21	Forecast May 21	Forecast Jun 21	Forecast Jul 21	Forecast Aug 21	Forecast Sep 21	Forecast Oct 21	Forecast Nov 21
	(a)	*(b)*	*(m)*	*(n)*	*(o)*	*(p)*	*(q)*	*(r)*	*(s)*	*(t)*	*(u)*	*(v)*
	Participant Demand Costs:											
1	Member Capacity	*($000)*	$ 2,679	$ 2,679	$ 2,518	$ 2,518	$ 2,679	$ 2,679	$ 2,679	$ 2,358	$ 2,769	$ 2,769
2	Contract Capacity	*($000)*	1,459	1,609	1,459	1,459	1,459	1,459	1,459	1,459	1,479	1,629
3	Fixed O&M Costs	*($000)*	1,723	1,797	1,737	1,737	1,737	1,737	1,737	1,737	1,781	1,781
4	Debt & Capital Leases	*($000)*	10,445	10,448	10,448	10,445	10,445	10,445	10,445	10,520	10,680	10,685
5	Direct Charges & Other	*($000)*	1,948	1,948	1,948	1,948	1,948	1,948	1,948	1,948	1,974	1,923
6	Gas Transportation	*($000)*	2,246	2,460	2,498	2,602	2,536	2,620	2,619	2,540	2,741	2,291
7	Less Non-Rate Demand Revenue	*($000)*	(2,100)	(1,545)	(1,455)	(1,504)	(1,680)	(1,703)	(1,721)	(1,353)	(1,612)	(1,530)
8	Total Participant Demand Costs	*($000)*	$ 18,400	$ 19,396	$ 19,153	$ 19,205	$ 19,124	$ 19,185	$ 19,166	$ 19,209	$ 19,812	$ 19,548
9	Per Unit Participant Cost	*($/kW-mo.)*	$ 15.44	$ 16.28	$ 16.07	$ 16.12	$ 16.05	$ 16.10	$ 16.08	$ 16.12	$ 16.58	$ 16.36
	Participant Energy Costs:											
10	Member Capacity	*($000)*	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
11	Contract Capacity	*($000)*	495	756	588	517	726	719	799	515	682	502
12	Direct Charges & Other	*($000)*	63	63	63	63	63	63	63	63	63	63
13	Purchased Power	*($000)*	362	1,272	304	947	311	307	311	305	325	2,556
14	Fuels	*($000)*	11,949	10,613	12,321	12,264	14,359	16,900	15,946	14,613	14,919	8,913
15	Variable O&M Costs	*($000)*	1,603	1,529	1,588	1,588	1,588	1,588	1,588	1,588	1,495	1,495
16	Less Solar Energy Surcharge	*($000)*	(70)	(83)	(116)	(137)	(112)	(125)	(116)	(107)	(103)	(69)
17	Less Non-Rate Energy Revenue	*($000)*	(1,457)	(1,663)	(771)	(2,047)	(2,137)	(331)	(1,530)	(1,249)	834	(1,495)
18	Total Participant Energy Costs	*($000)*	$ 12,945	$ 12,487	$ 13,977	$ 13,195	$ 14,798	$ 19,121	$ 17,061	$ 15,728	$ 18,215	$ 11,965
19	Per Unit Participant Cost	*($/MWh)*	$ 35.07	$ 30.85	$ 33.30	$ 27.02	$ 27.78	$ 33.45	$ 28.99	$ 29.36	$ 39.22	$ 30.75
	Participant Transmission Costs:											
20	Transmission Costs (Non-KUA)	*($000)*	$ 2,734	$ 2,344	$ 2,587	$ 2,851	$ 3,213	$ 4,256	$ 3,329	$ 3,114	$ 2,903	$ 2,583
21	Transmission Costs (KUA)	*($000)*	264	264	264	264	264	264	264	264	264	264
22	Less Non-Rate Revenue	*($000)*	(124)	(119)	(120)	(122)	(123)	(123)	(124)	(123)	(122)	(118)
23	Total Participant Trans. Costs	*($000)*	$ 2,874	$ 2,489	$ 2,731	$ 2,993	$ 3,354	$ 4,397	$ 3,469	$ 3,255	$ 3,045	$ 2,729
24	Per Unit Participant Cost (Non-KUA)	*($/kW-mo.)*	$ 2.92	$ 2.67	$ 3.22	$ 4.26	$ 4.93	$ 4.93	$ 4.19	$ 4.74	$ 3.96	$ 3.09
25	Per Unit Participant Cost (KUA)	*($/kW-mo.)*	$ 0.73	$ 0.79	$ 0.75	$ 0.75	$ 0.75	$ 0.75	$ 0.75	$ 0.75	$ 0.75	$ 0.75
26	**Total Participant Costs**	*($000)*	34,219	34,372	35,861	35,393	37,276	42,703	39,696	38,192	41,072	34,242
27	Total Per Unit Participant Cost	*($/MWh)*	$ 90.87	$ 82.85	$ 83.32	$ 70.79	$ 68.69	$ 73.30	$ 66.33	$ 70.13	$ 86.82	$ 86.38
	Rate Adjustments:											
	Demand Rate Adjustment											
28	Base Demand Rate	*($/kW-mo.)*	$ 16.00	$ 16.00	$ 16.00	$ 16.00	$ 16.00	$ 16.00	$ 16.00	$ 16.00	$ 16.28	$ 16.28
29	Under/(Over) Recovery Balance	*($000)*	(7,512)	(7,309)	(6,110)	(5,154)	(4,146)	(3,219)	(2,231)	(1,263)	(251)	217
30	Current Month Rate Adjustment	*($/kW-mo.)*										
31	Current Month Billing Rate	*($/kW-mo.)*	$ 16.00	$ 16.00	$ 16.00	$ 16.00	$ 16.00	$ 16.00	$ 16.00	$ 16.00	$ 16.28	$ 16.28

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of August 2020

Line No.	Description	Units	Forecast Feb 21	Forecast Mar 21	Forecast Apr 21	Forecast May 21	Forecast Jun 21	Forecast Jul 21	Forecast Aug 21	Forecast Sep 21	Forecast Oct 21	Forecast Nov 21
	(a)	*(b)*	*(m)*	*(n)*	*(o)*	*(p)*	*(q)*	*(r)*	*(s)*	*(t)*	*(u)*	*(v)*
	Energy Rate Adjustments											
	Days Cash Calculation:											
32	Required Cash for 60 Day Target	*($000)*	68,590	70,232	71,253	72,668	79,978	82,398	77,887	79,263	75,313	72,533
33	Cash Balance at End of Month	*($000)*	73,799	72,660	72,126	71,944	72,107	73,990	76,218	76,714	77,473	76,880
34	Days Cash on Hand	*(Days)*	***64.6***	***62.1***	***60.7***	***59.4***	***54.1***	***53.9***	***58.7***	***58.1***	***61.7***	***63.6***
35	Cash Below/(Above) Target	*($000)*	(5,209)	(2,428)	(873)	725	7,872	8,408	1,670	2,549	(2,160)	(4,347)
36	Rate Schedule Confidence Level	*($000)*										
	Cash Adjustment Calculation:											
37	Collect/(Return) in Current Month	*($000)*	(1,139)	(533)	(183)	163	1,883	2,228	496	759	(593)	(1,059)
38	Additional Adjustments	*($000)*										
39	Total Adjustments	*($000)*	(1,139)	(533)	(183)	163	1,883	2,228	496	759	(593)	(1,059)
	Billling Rate Calculation											
40	Unadjusted Participant Energy Costs	*($/kW-mo.)*	$ 35.07	$ 30.85	$ 33.30	$ 27.02	$ 27.78	$ 33.45	$ 28.99	$ 29.36	$ 39.22	$ 30.75
41	Current Month Rate Adjustment	*($/MWh)*	$ (3.03)	$ (1.29)	$ (0.42)	$ 0.33	$ 3.47	$ 3.82	$ 0.83	$ 1.39	$ (1.25)	$ (2.67)
42	Current Month Billing Rate	*($/MWh)*	$ 32.04	$ 29.56	$ 32.88	$ 27.35	$ 31.25	$ 37.27	$ 29.82	$ 30.75	$ 37.96	$ 28.08
	Transmission Rate Adjustment											
43	Base Transmission Rate	*($/kW-mo.)*	$ 3.65	$ 3.65	$ 3.65	$ 3.65	$ 3.65	$ 3.65	$ 3.65	$ 3.65	$ 3.80	$ 3.80
44	Cumulative Under/(Over) Collected Transmissio	*($000)*	(810)	(1,235)	(1,690)	(1,569)	(828)	156	1,185	1,287	1,705	1,444
45	Current Month Rate Adjustment	*($/kW-mo.)*	$ (0.26)	$ (0.43)	$ (0.59)	$ (0.55)	$ (0.29)	$ 0.05	$ 0.41	$ 0.43	$ 0.53	$ 0.42
46	Current Month Billing Rate	*($/kW-mo.)*	$ 3.39	$ 3.22	$ 3.06	$ 3.10	$ 3.36	$ 3.70	$ 4.06	$ 4.08	$ 4.33	$ 4.22
	Phase 1 Solar Energy Surcharge											
47	Phase 1 Solar Energy Cost	*($000)*	$ 264	$ 356	$ 378	$ 413	$ 352	$ 388	$ 355	$ 314	$ 306	$ 262
48	Phase 1 Monthly Solar Energy Cost	*($/MWh)*	$ 35.50	$ 35.47	$ 35.46	$ 35.46	$ 35.47	$ 35.46	$ 35.47	$ 35.48	$ 35.49	$ 35.51
49	ARP Energy Rate excluding Solar	*($/MWh)*	$ 32.04	$ 29.56	$ 32.88	$ 27.35	$ 31.25	$ 37.27	$ 29.82	$ 30.75	$ 37.96	$ 28.08
50	Current Month Phase 1 Solar Surcharge	*($/MWh)*	$ 3.46	$ 5.91	$ 2.58	$ 8.11	$ 4.22	$ (1.81)	$ 5.65	$ 4.73	$ (2.47)	$ 7.43
	Billing Determinants											
51	Demand	*(MW)*	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,195	1,195
52	Energy	*(MWh)*	376,582	414,841	430,389	499,987	542,692	582,608	598,499	544,610	473,078	396,425
53	Transmission Others	*(MW)*	895	832	767	641	627	839	764	631	702	797
54	Transmission KUA	*(MW)*	359	332	350	350	350	350	350	350	350	350
55	Phase 1 Solar Energy	*(Mwh)*	7,426	10,039	10,664	11,638	9,917	10,947	10,010	8,853	8,621	7,369
	Billing Rates											
56	Demand	*($/kW-mo.)*	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.28	16.28
57	Annual Demand True-up Distribution	*($000)*	$ 870	$ 870	$ 870	$ 870	$ 870	$ 870	$ 870	$ 870	$ 105	$ 105
58	Energy	*($/MWh)*	32.04	29.56	32.88	27.35	31.25	37.27	29.82	30.75	37.96	28.08
59	Transmission Others	*($/kW-mo.)*	3.39	3.22	3.06	3.10	3.36	3.70	4.06	4.08	4.33	4.22
60	Transmission KUA	*($/kW-mo.)*	0.73	0.79	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
61	Phase 1 Solar Energy Surcharge	*($.MWh)*	3.46	5.91	2.58	8.11	4.22	(1.81)	5.65	4.73	(2.47)	7.43
	Average Monthly All-in Billed Costs											
62	70% Load Factor All-in Billed Cost	*($/MWh)*	70.51	67.69	70.70	65.25	69.66	76.36	69.62	70.59	78.85	68.75
63	60% Load Factor All-in Billed Cost	*($/MWh)*	76.92	74.05	77.00	71.56	76.06	82.87	76.26	77.23	85.67	75.53
64	50% Load Factor All-in Billed Cost	*($/MWh)*	85.90	82.95	85.82	80.41	85.03	91.99	85.54	86.53	95.21	85.02
65	ARP Average All-in Billed Cost	*($/MWh)*	91.43	82.62	83.25	69.99	70.75	75.78	67.30	70.97	86.06	86.30

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of August 2020

Line No.	Description	Units	Forecast Dec 21	Forecast Jan 22	Forecast Feb 22	Forecast Mar 22	Forecast Apr 22	Forecast May 22	Forecast Jun 22	Forecast Jul 22	Forecast Aug 22	Forecast Sep 22
	(a)	*(b)*	*(w)*	*(x)*	*(y)*	*(z)*	*(aa)*	*(ab)*	*(ac)*	*(ad)*	*(ae)*	*(af)*
	Participant Demand Costs:											
1	Member Capacity	*($000)*	$ 2,769	$ 2,769	$ 2,769	$ 2,769	$ 2,769	$ 2,769	$ 2,769	$ 2,769	$ 2,769	$ 2,769
2	Contract Capacity	*($000)*	1,479	1,479	1,479	1,629	1,479	1,479	1,479	1,479	1,479	1,479
3	Fixed O&M Costs	*($000)*	1,781	1,866	1,781	1,781	1,781	1,781	1,781	1,781	1,781	1,781
4	Debt & Capital Leases	*($000)*	10,686	10,680	10,680	10,684	10,684	10,680	10,680	10,680	10,680	10,755
5	Direct Charges & Other	*($000)*	1,923	1,923	1,923	1,923	1,923	1,923	1,923	1,923	1,923	1,923
6	Gas Transportation	*($000)*	2,412	2,419	2,187	2,405	2,452	2,559	2,488	2,572	2,574	2,495
7	Less Non-Rate Demand Revenue	*($000)*	(1,532)	(1,625)	(1,626)	(1,517)	(1,587)	(1,637)	(1,653)	(1,677)	(1,698)	(1,650)
8	Total Participant Demand Costs	*($000)*	$ 19,518	$ 19,511	$ 19,193	$ 19,674	$ 19,501	$ 19,554	$ 19,467	$ 19,527	$ 19,508	$ 19,552
9	Per Unit Participant Cost	*($/kW-mo.)*	$ 16.34	$ 16.33	$ 16.06	$ 16.47	$ 16.32	$ 16.37	$ 16.29	$ 16.34	$ 16.33	$ 16.37
	Participant Energy Costs:											
10	Member Capacity	*($000)*	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
11	Contract Capacity	*($000)*	379	480	420	522	908	794	1,276	1,490	1,579	1,501
12	Direct Charges & Other	*($000)*	63	63	63	63	63	63	63	63	63	63
13	Purchased Power	*($000)*	319	336	334	317	270	265	281	274	276	271
14	Fuels	*($000)*	12,983	14,332	12,514	12,485	9,774	11,705	12,826	13,968	14,434	13,126
15	Variable O&M Costs	*($000)*	1,495	1,495	1,495	1,495	1,495	1,495	1,495	1,495	1,495	1,495
16	Less Solar Energy Surcharge	*($000)*	(82)	(86)	(84)	(120)	(138)	(178)	(136)	(145)	(127)	(114)
17	Less Non-Rate Energy Revenue	*($000)*	1,004	1,108	830	522	(1,509)	(856)	(1,507)	(1,343)	(1,419)	(1,136)
18	Total Participant Energy Costs	*($000)*	$ 16,161	$ 17,728	$ 15,572	$ 15,284	$ 10,863	$ 13,288	$ 14,298	$ 15,802	$ 16,301	$ 15,206
19	Per Unit Participant Cost	*($/MWh)*	$ 39.62	$ 41.06	$ 42.15	$ 38.39	$ 26.17	$ 27.19	$ 26.82	$ 27.62	$ 27.72	$ 28.45
	Participant Transmission Costs:											
20	Transmission Costs (Non-KUA)	*($000)*	$ 2,469	$ 3,111	$ 2,896	$ 2,465	$ 2,725	$ 3,013	$ 3,261	$ 4,306	$ 3,381	$ 3,164
21	Transmission Costs (KUA)	*($000)*	264	264	264	264	264	264	264	264	264	264
22	Less Non-Rate Revenue	*($000)*	(120)	(126)	(124)	(119)	(120)	(122)	(123)	(123)	(124)	(123)
23	Total Participant Trans. Costs	*($000)*	$ 2,613	$ 3,249	$ 3,036	$ 2,610	$ 2,869	$ 3,155	$ 3,402	$ 4,447	$ 3,521	$ 3,305
24	Per Unit Participant Cost (Non-KUA)	*($/kW-mo.)*	$ 2.72	$ 3.39	$ 3.09	$ 2.81	$ 3.39	$ 4.51	$ 5.01	$ 4.99	$ 4.26	$ 4.83
25	Per Unit Participant Cost (KUA)	*($/kW-mo.)*	$ 0.75	$ 0.75	$ 0.75	$ 0.75	$ 0.75	$ 0.75	$ 0.75	$ 0.75	$ 0.75	$ 0.75
26	**Total Participant Costs**	*($000)*	38,292	40,488	37,801	37,568	33,233	35,997	37,167	39,776	39,330	38,063
27	Total Per Unit Participant Cost	*($/MWh)*	$ 92.41	$ 92.24	$ 100.32	$ 92.04	$ 78.06	$ 71.95	$ 68.45	$ 68.23	$ 65.77	$ 70.05
	Rate Adjustments:											
	Demand Rate Adjustment											
28	Base Demand Rate	*($/kW-mo.)*	$ 16.28	$ 16.28	$ 16.28	$ 16.28	$ 16.28	$ 16.28	$ 16.28	$ 16.28	$ 16.28	$ 16.28
29	Under/(Over) Recovery Balance	*($000)*	420	593	760	608	937	1,094	1,303	1,425	1,608	1,771
30	Current Month Rate Adjustment	*($/kW-mo.)*										
31	Current Month Billing Rate	*($/kW-mo.)*	$ 16.28	$ 16.28	$ 16.28	$ 16.28	$ 16.28	$ 16.28	$ 16.28	$ 16.28	$ 16.28	$ 16.28

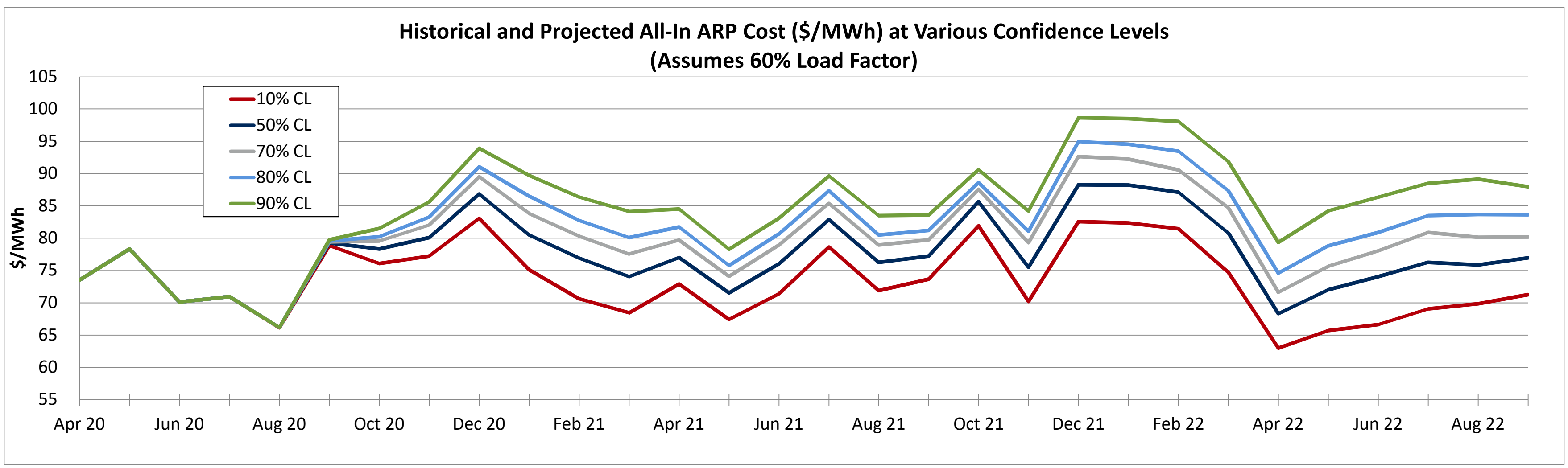
Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of August 2020

Line No.	Description	Units	Forecast Dec 21	Forecast Jan 22	Forecast Feb 22	Forecast Mar 22	Forecast Apr 22	Forecast May 22	Forecast Jun 22	Forecast Jul 22	Forecast Aug 22	Forecast Sep 22
	(a)	*(b)*	*(w)*	*(x)*	*(y)*	*(z)*	*(aa)*	*(ab)*	*(ac)*	*(ad)*	*(ae)*	*(af)*
	Energy Rate Adjustments											
	Days Cash Calculation:											
32	Required Cash for 60 Day Target	*($000)*	78,779	78,288	75,368	70,800	69,229	73,163	76,942	79,105	77,392	78,356
33	Cash Balance at End of Month	*($000)*	75,821	76,569	77,027	76,661	75,387	74,109	73,897	74,626	75,814	76,283
34	Days Cash on Hand	*(Days)*	***57.7***	***58.7***	***61.3***	***65.0***	***65.3***	***60.8***	***57.6***	***56.6***	***58.8***	***58.4***
35	Cash Below/(Above) Target	*($000)*	2,958	1,719	(1,658)	(5,861)	(6,158)	(946)	3,046	4,479	1,578	2,073
36	Rate Schedule Confidence Level	*($000)*										
	Cash Adjustment Calculation:											
37	Collect/(Return) in Current Month	*($000)*	748	457	(365)	(1,274)	(1,278)	(213)	729	1,188	469	616
38	Additional Adjustments	*($000)*										
39	Total Adjustments	*($000)*	748	457	(365)	(1,274)	(1,278)	(213)	729	1,188	469	616
	Billling Rate Calculation											
40	Unadjusted Participant Energy Costs	*($/kW-mo.)*	$ 39.62	$ 41.06	$ 42.15	$ 38.39	$ 26.17	$ 27.19	$ 26.82	$ 27.62	$ 27.72	$ 28.45
41	Current Month Rate Adjustment	*($/MWh)*	$ 1.81	$ 1.04	$ (0.97)	$ (3.12)	$ (3.00)	$ (0.43)	$ 1.34	$ 2.04	$ 0.78	$ 1.13
42	Current Month Billing Rate	*($/MWh)*	$ 41.43	$ 42.10	$ 41.18	$ 35.26	$ 23.17	$ 26.77	$ 28.17	$ 29.66	$ 28.50	$ 29.58
	Transmission Rate Adjustment											
43	Base Transmission Rate	*($/kW-mo.)*	$ 3.80	$ 3.80	$ 3.80	$ 3.80	$ 3.80	$ 3.80	$ 3.80	$ 3.80	$ 3.80	$ 3.80
44	Cumulative Under/(Over) Collected Transmissioi	*($000)*	545	(529)	(753)	(1,174)	(1,654)	(1,522)	(725)	189	1,136	1,193
45	Current Month Rate Adjustment	*($/kW-mo.)*	$ 0.16	$ (0.16)	$ (0.24)	$ (0.41)	$ (0.58)	$ (0.53)	$ (0.25)	$ 0.06	$ 0.39	$ 0.40
46	Current Month Billing Rate	*($/kW-mo.)*	$ 3.96	$ 3.64	$ 3.56	$ 3.39	$ 3.22	$ 3.27	$ 3.55	$ 3.86	$ 4.19	$ 4.20
	Phase 1 Solar Energy Surcharge											
47	Phase 1 Solar Energy Cost	*($000)*	$ 229	$ 254	$ 263	$ 355	$ 377	$ 412	$ 351	$ 387	$ 354	$ 313
48	Phase 1 Monthly Solar Energy Cost	*($/MWh)*	$ 35.52	$ 35.51	$ 35.51	$ 35.47	$ 35.46	$ 35.46	$ 35.47	$ 35.46	$ 35.47	$ 35.48
49	ARP Energy Rate excluding Solar	*($/MWh)*	$ 41.43	$ 42.10	$ 41.18	$ 35.26	$ 23.17	$ 26.77	$ 28.17	$ 29.66	$ 28.50	$ 29.58
50	Current Month Phase 1 Solar Surcharge	*($/MWh)*	$ (5.91)	$ (6.59)	$ (5.67)	$ 0.21	$ 12.29	$ 8.69	$ 7.30	$ 5.80	$ 6.97	$ 5.90
	Billing Determinants											
51	Demand	*(MW)*	1,195	1,195	1,195	1,195	1,195	1,195	1,195	1,195	1,195	1,195
52	Energy	*(MWh)*	414,354	438,942	376,814	408,166	425,745	500,296	542,963	582,969	598,033	543,399
53	Transmission Others	*(MW)*	864	882	897	834	768	641	626	838	764	630
54	Transmission KUA	*(MW)*	350	350	350	350	352	352	352	352	352	352
55	Phase 1 Solar Energy	*(Mwh)*	6,456	7,155	7,400	10,012	10,644	11,606	9,891	10,917	9,983	8,833
	Billing Rates											
56	Demand	*($/kW-mo.)*	16.28	16.28	16.28	16.28	16.28	16.28	16.28	16.28	16.28	16.28
57	Annual Demand True-up Distribution	*($000)*	$ 105	$ 105	$ 105	$ 105	$ 105	$ 105	$ 105	$ 105	$ 105	$ 105
58	Energy	*($/MWh)*	41.43	42.10	41.18	35.26	23.17	26.77	28.17	29.66	28.50	29.58
59	Transmission Others	*($/kW-mo.)*	3.96	3.64	3.56	3.39	3.22	3.27	3.55	3.86	4.19	4.20
60	Transmission KUA	*($/kW-mo.)*	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
61	Phase 1 Solar Energy Surcharge	*($.MWh)*	(5.91)	(6.59)	(5.67)	0.21	12.29	8.69	7.30	5.80	6.97	5.90
	Average Monthly All-in Billed Costs											
62	70% Load Factor All-in Billed Cost	*($/MWh)*	81.59	81.62	80.55	74.29	61.86	65.56	67.52	69.62	69.12	70.21
63	60% Load Factor All-in Billed Cost	*($/MWh)*	88.28	88.21	87.11	80.79	68.31	72.02	74.07	76.28	75.88	76.99
64	50% Load Factor All-in Billed Cost	*($/MWh)*	97.65	97.43	96.29	89.90	77.34	81.08	83.25	85.60	85.36	86.47
65	ARP Average All-in Billed Cost	*($/MWh)*	97.27	94.32	101.97	90.48	75.28	70.36	68.57	69.03	66.82	70.73

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected All-In ARP Cost ($/MWh) at Varying Confidence Levels and Load Factors
For the Month of August 2020

Confidence Level	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22
60% Load Factor																														
10.00%	$ 73.51	$ 78.32	$ 70.11	$ 70.95	$ 66.17	$ 78.87	$ 76.11	$ 77.22	$ 83.07	$ 75.12	$ 70.60	$ 68.47	$ 72.92	$ 67.45	$ 71.40	$ 78.65	$ 71.91	$ 73.65	$ 81.90	$ 70.21	$ 82.58	$ 82.34	$ 81.50	$ 74.73	$ 63.00	$ 65.73	$ 66.65	$ 69.07	$ 69.84	$ 71.30
50.00%	73.51	78.32	70.11	70.95	66.17	79.25	78.35	80.13	86.84	80.49	76.92	74.05	77.00	71.56	76.06	82.87	76.26	77.23	85.67	75.53	88.28	88.21	87.11	80.79	68.31	72.02	74.07	76.28	75.88	76.99
70.00%	73.51	78.32	70.11	70.95	66.17	79.46	79.58	82.04	89.52	83.83	80.31	77.56	79.73	74.12	78.95	85.42	78.96	79.76	87.56	79.32	92.65	92.23	90.56	84.69	71.65	75.66	78.02	80.92	80.14	80.18
80.00%	73.51	78.32	70.11	70.95	66.17	79.56	80.25	83.28	91.03	86.49	82.75	80.09	81.72	75.76	80.68	87.34	80.50	81.21	88.64	81.07	94.95	94.55	93.49	87.35	74.58	78.83	80.90	83.51	83.68	83.65
90.00%	73.51	78.32	70.11	70.95	66.17	79.76	81.53	85.61	93.94	89.74	86.36	84.13	84.53	78.28	83.10	89.65	83.53	83.60	90.61	84.23	98.64	98.52	98.09	91.86	79.35	84.19	86.34	88.49	89.17	87.95
50% Load Factor																														
10.00%	$ 84.17	$ 89.04	$ 80.77	$ 81.15	$ 75.60	$ 88.47	$ 85.46	$ 86.51	$ 92.24	$ 84.14	$ 79.58	$ 77.37	$ 81.74	$ 76.30	$ 80.37	$ 87.77	$ 81.19	$ 82.95	$ 91.44	$ 79.70	$ 91.95	$ 91.56	$ 90.68	$ 83.84	$ 72.03	$ 74.79	$ 75.83	$ 78.39	$ 79.32	$ 80.78
50.00%	84.17	89.04	80.77	81.15	75.60	88.85	87.70	89.42	96.01	89.51	85.90	82.95	85.82	80.41	85.03	91.99	85.54	86.53	95.21	85.02	97.65	97.43	96.29	89.90	77.34	81.08	83.25	85.60	85.36	86.47
70.00%	84.17	89.04	80.77	81.15	75.60	89.06	88.93	91.33	98.69	92.85	89.29	86.46	88.55	82.97	87.92	94.54	88.24	89.06	97.10	88.81	102.02	101.45	99.74	93.80	80.68	84.72	87.20	90.24	89.62	89.66
80.00%	84.17	89.04	80.77	81.15	75.60	89.16	89.60	92.57	100.20	95.51	91.73	88.99	90.54	84.61	89.65	96.46	89.78	90.51	98.18	90.56	104.32	103.77	102.67	96.46	83.61	87.89	90.08	92.83	93.16	93.13
90.00%	84.17	89.04	80.77	81.15	75.60	89.36	90.88	94.90	103.11	98.76	95.34	93.03	93.35	87.13	92.07	98.77	92.81	92.90	100.15	93.72	108.01	107.74	107.27	100.97	88.38	93.25	95.52	97.81	98.65	97.43
70% Load Factor																														
10.00%	$ 65.89	$ 70.66	$ 62.49	$ 63.66	$ 59.44	$ 72.02	$ 69.43	$ 70.58	$ 76.53	$ 68.67	$ 64.19	$ 62.11	$ 66.62	$ 61.14	$ 65.00	$ 72.14	$ 65.27	$ 67.01	$ 75.08	$ 63.43	$ 75.89	$ 75.75	$ 74.94	$ 68.23	$ 56.55	$ 59.27	$ 60.10	$ 62.41	$ 63.08	$ 64.52
50.00%	65.89	70.66	62.49	63.66	59.44	72.40	71.67	73.49	80.30	74.04	70.51	67.69	70.70	65.25	69.66	76.36	69.62	70.59	78.85	68.75	81.59	81.62	80.55	74.29	61.86	65.56	67.52	69.62	69.12	70.21
70.00%	65.89	70.66	62.49	63.66	59.44	72.61	72.90	75.40	82.98	77.38	73.90	71.20	73.43	67.81	72.55	78.91	72.32	73.12	80.74	72.54	85.96	85.64	84.00	78.19	65.20	69.20	71.47	74.26	73.38	73.40
80.00%	65.89	70.66	62.49	63.66	59.44	72.71	73.57	76.64	84.49	80.04	76.34	73.73	75.42	69.45	74.28	80.83	73.86	74.57	81.82	74.29	88.26	87.96	86.93	80.85	68.13	72.37	74.35	76.85	76.92	76.87
90.00%	65.89	70.66	62.49	63.66	59.44	72.91	74.85	78.97	87.40	83.29	79.95	77.77	78.23	71.97	76.70	83.14	76.89	76.96	83.79	77.45	91.95	91.93	91.53	85.36	72.90	77.73	79.79	81.83	82.41	81.17



Florida Municipal Power Agency
All-Requirements Power Supply Project
Comparison of Participant Demand and Energy Costs ($/MWh)
For the Month of August 2020

		Demand & Energy Costs ($/MWh) [1] [2]		
Line No.	Description	Current Month (August 2020)	Fiscal 2020 Year to Date (Weighted Average)	Rolling 12 Month (Weighted Average)
	(a)	(b)	(c)	(d)
1	Green Cove Springs	$ 63.53	$ 63.42	$ 62.90
2	Starke	$ 63.43	$ 63.70	$ 63.01
3	Leesburg	$ 62.04	$ 63.52	$ 63.10
4	Jacksonville Beach	$ 61.98	$ 63.05	$ 62.47
5	Newberry	$ 61.94	$ 62.93	$ 62.38
6	Ocala	$ 61.73	$ 62.12	$ 61.76
7	Fort Meade	$ 60.76	$ 64.56	$ 63.98
8	KUA	$ 60.30	$ 62.90	$ 62.46
9	Fort Pierce	$ 59.56	$ 60.97	$ 60.38
10	Havana	$ 59.14	$ 57.23	$ 57.12
11	Clewiston	$ 59.07	$ 62.40	$ 61.52
12	Key West	$ 53.02	$ 55.37	$ 55.17
13	Bushnell	$ 50.21	$ 51.35	$ 51.66
14	Max	$ 63.53	$ 64.56	$ 63.98
15	Min	$ 50.21	$ 51.35	$ 51.66
16	Simple Avg	$ 59.75	$ 61.04	$ 60.61
17	Range	$ 13.32	$ 13.21	$ 12.32

[1] Rates shown exclude transmission costs and are presented to provide an "apples-to-apples" comparison of average billed costs to Participants.

[2] Amounts shown do not include current or previous contributions paid towards or credits received from the Cost Spread Reduction Program.

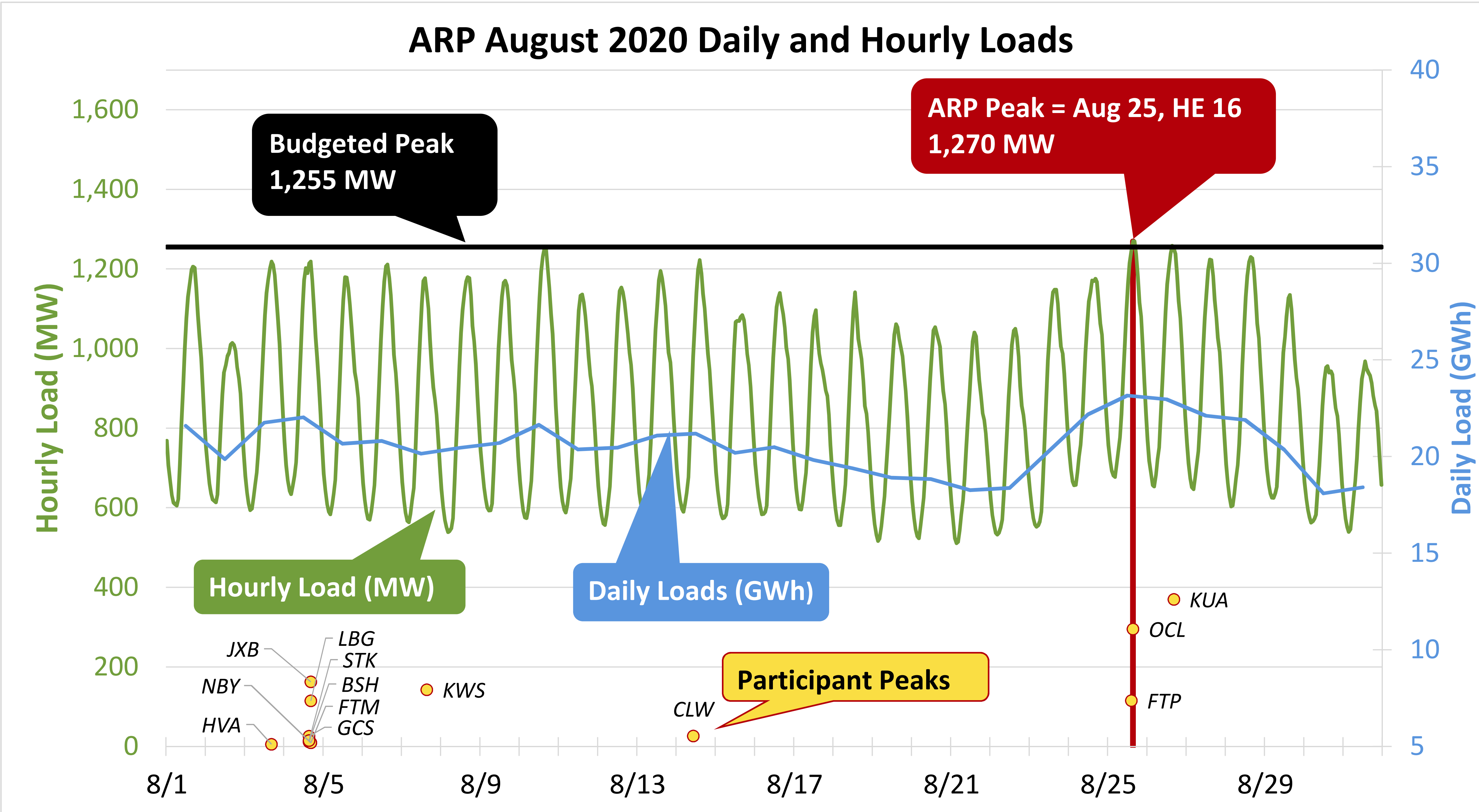
Florida Municipal Power Agency
All-Requirements Power Supply Project

Summary of Cost Spread Reduction Program (CSRP) Activity

Rolling 12-Month Calculation through August 2020 [1]

Line No.	Participant	12-Month Rolling Average ARP Billings (MWh)	12-Month Rolling Average Demand & Energy Costs without CSRP ($/MWh)	Effective 12-Month Rolling Average Demand & Energy Costs with CSRP ($/MWh)	Net CSRP Contributions/ (Credits) for August 2020 ($000)	Total Increase/(Decrease) to 12-Month Rolling Average Demand & Energy Costs Due to CSRP ($/MWh)	($000)	(%)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Bushnell	53,231	$ 51.67	$ 51.69	$ 0.2	$ 0.02	$ 1.0	0.04%
2	Key West	770,410	$ 55.06	$ 55.09	$ 2.2	$ 0.02	$ 18.8	0.04%
3	Havana	25,157	$ 57.12	$ 57.15	$ 0.1	$ 0.02	$ 0.6	0.04%
4	Fort Pierce	482,473	$ 60.27	$ 60.30	$ 1.4	$ 0.02	$ 11.6	0.04%
5	Clewiston	92,219	$ 61.51	$ 61.54	$ 0.3	$ 0.02	$ 2.2	0.04%
6	Ocala	1,356,813	$ 61.62	$ 61.65	$ 3.9	$ 0.02	$ 32.7	0.04%
7	KUA	1,628,072	$ 62.13	$ 62.15	$ 4.7	$ 0.02	$ 39.1	0.04%
8	Jacksonville Beach	683,205	$ 62.21	$ 62.24	$ 2.0	$ 0.02	$ 16.5	0.04%
9	Newberry	39,742	$ 62.38	$ 62.40	$ 0.1	$ 0.02	$ 1.0	0.04%
10	Green Cove Springs	101,918	$ 62.89	$ 62.77	$ (2.7)	$ (0.12)	$ (12.4)	-0.19%
11	Fort Meade	42,610	$ 63.97	$ 62.77	$ (4.1)	$ (1.20)	$ (51.2)	-1.88%
12	Leesburg	489,981	$ 63.09	$ 62.98	$ (6.9)	$ (0.12)	$ (58.3)	-0.19%
13	Starke	53,921	$ 63.01	$ 62.98	$ (0.9)	$ (0.03)	$ (1.8)	-0.05%
14	Total Cost Spread		$ 12.30	$ 11.29	$ (0.0)	$ (1.01)	$ (0.0)	-8.2%

[1] The Cost Spread Reduction Program was implemented effective October 2018.


ARP August 2020 Daily and Hourly Loads
Budgeted Peak
1,255 MW
ARP Peak = Aug 25, HE 16
1,270 MW
Hourly Load (MW)
Daily Loads (GWh)
Participant Peaks
JXB
NBY
HVA
LBG
STK
BSH
FTM
GCS
KWS
CLW
KUA
OCL
FTP
Hourly Load (MW)
Daily Load (GWh)
0
200
400
600
800
1,000
1,200
1,400
1,600
5
10
15
20
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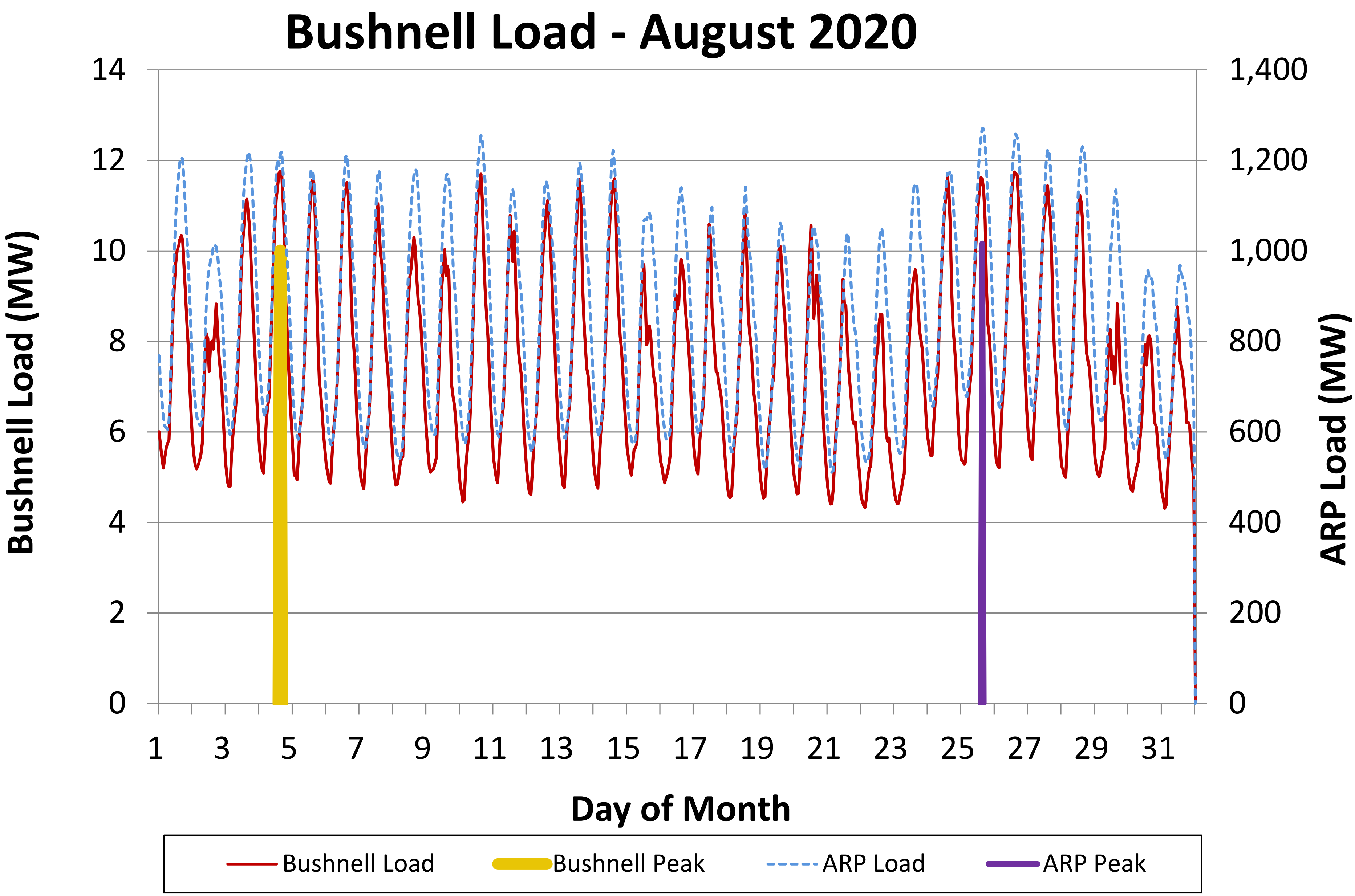
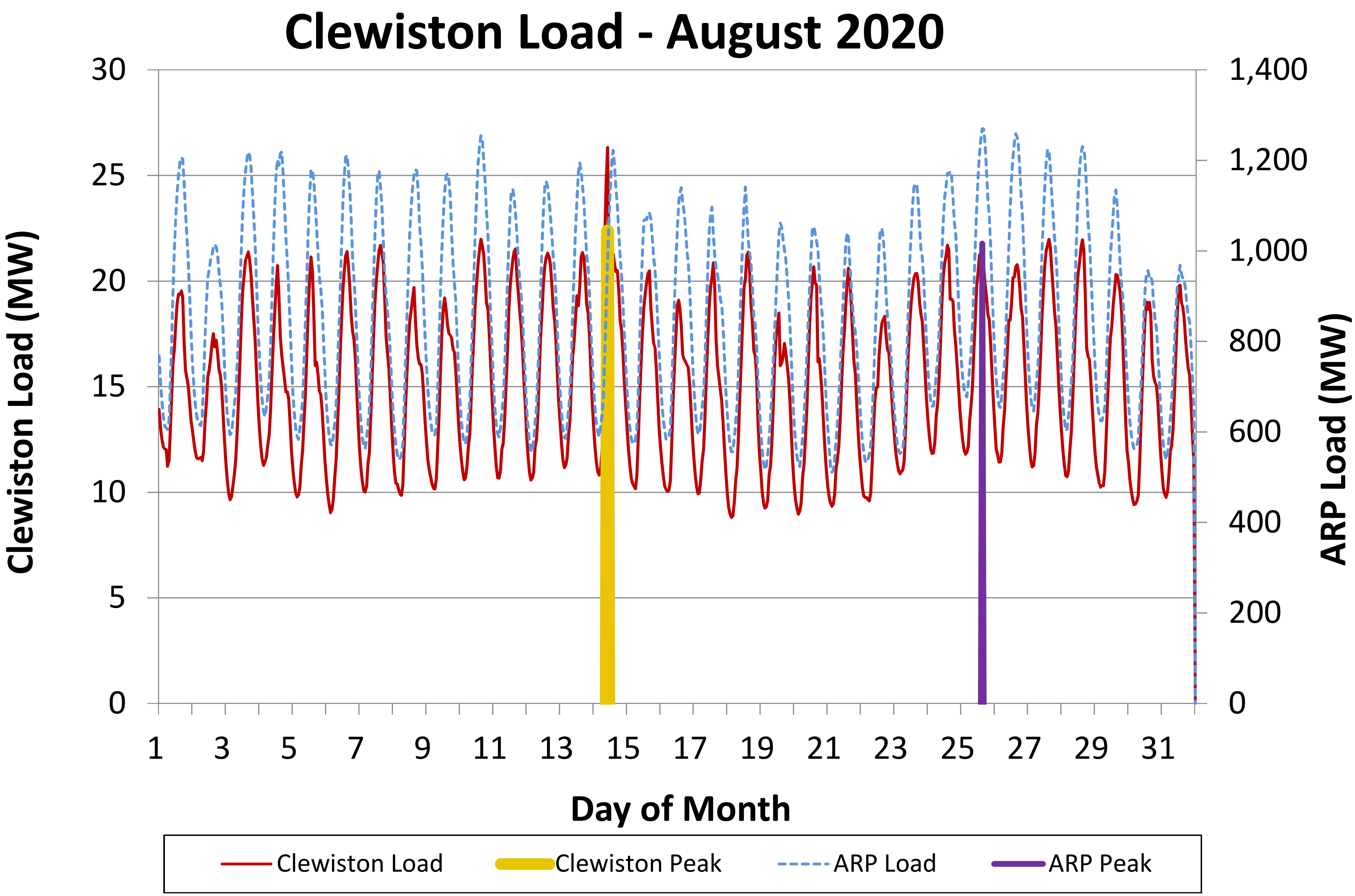
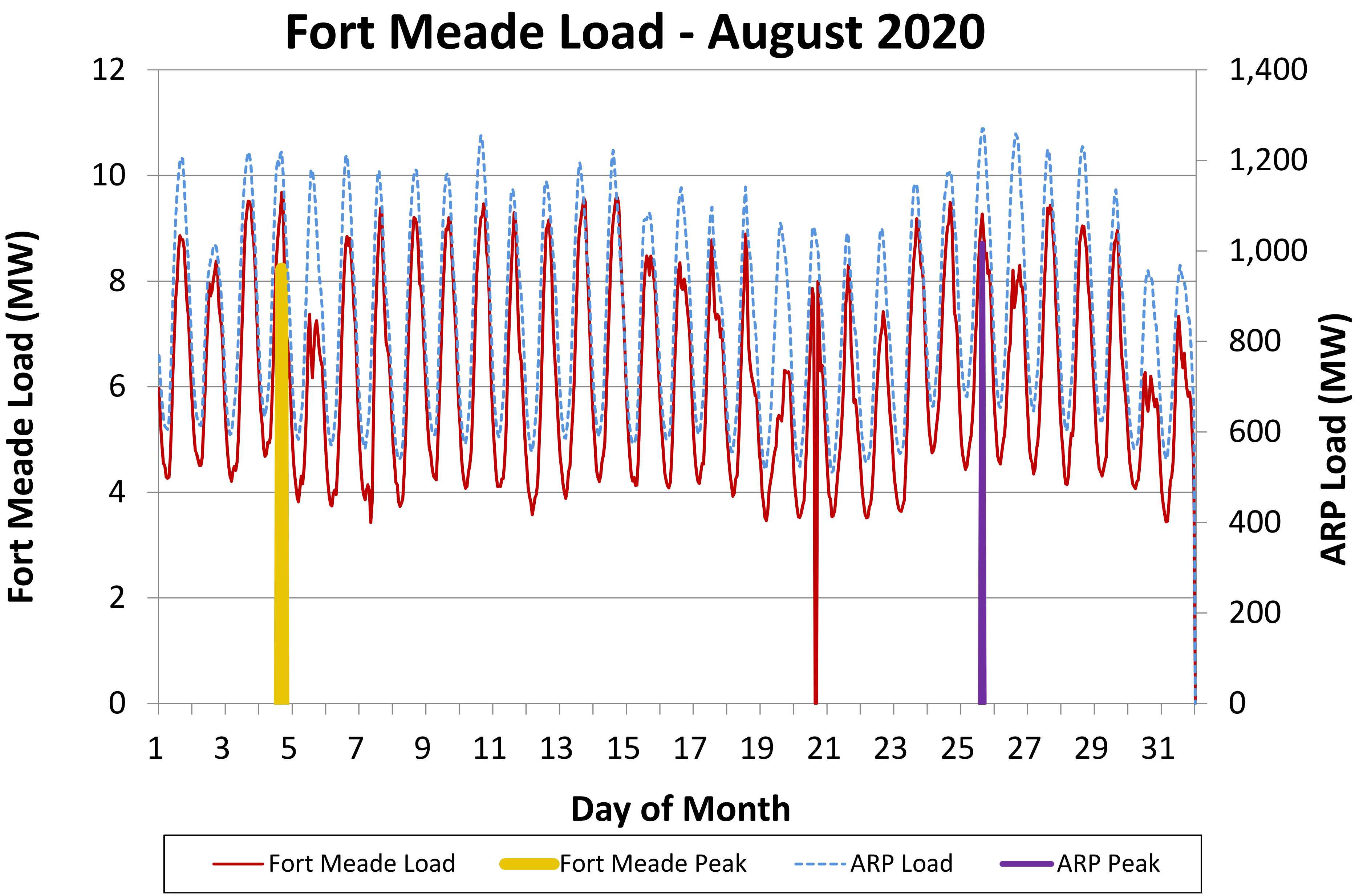
8/21
8/25
8/29



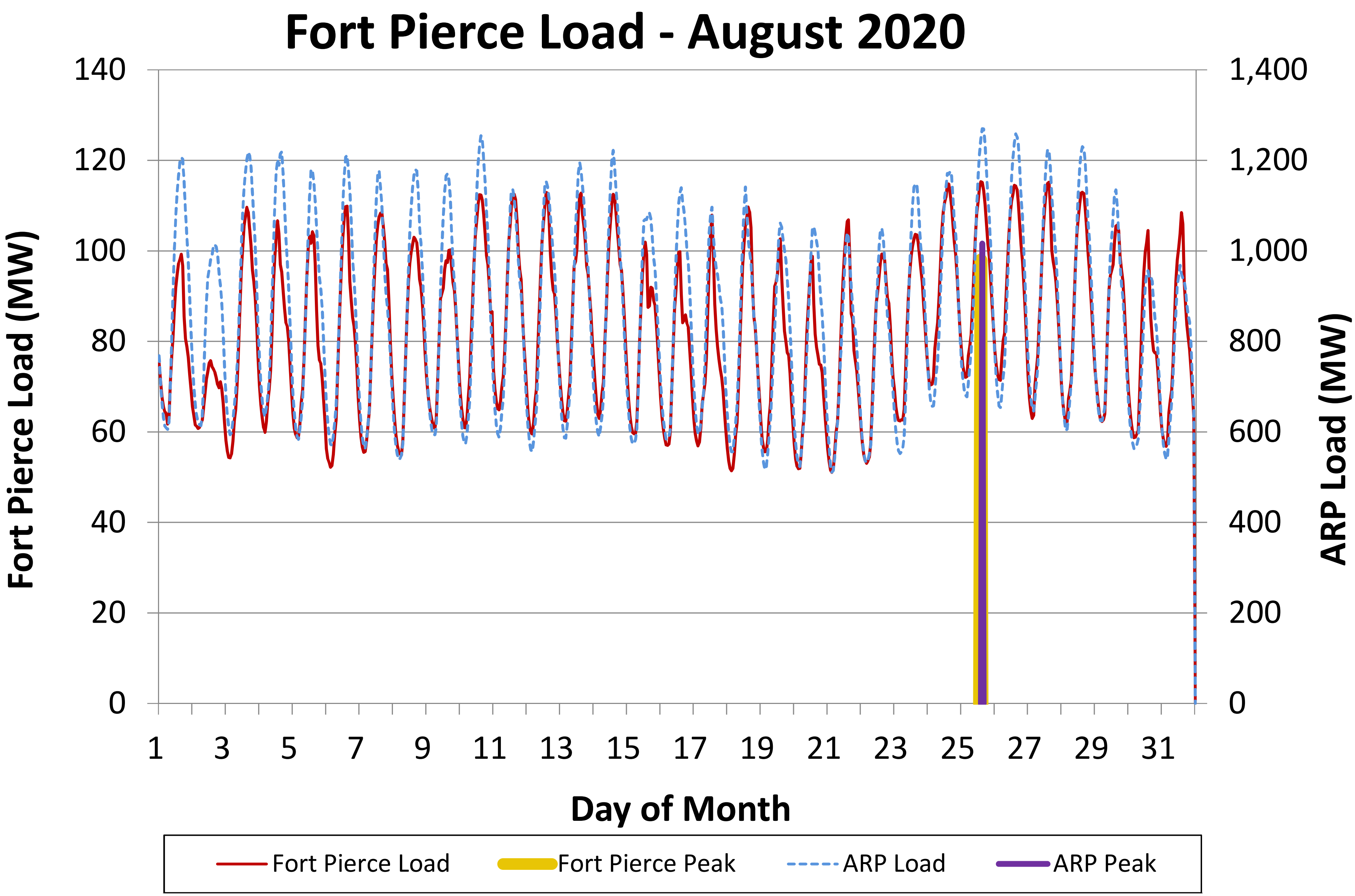
62.76% Non-Coincident Peak Load Factor
63.68% Coincident Peak Load Factor



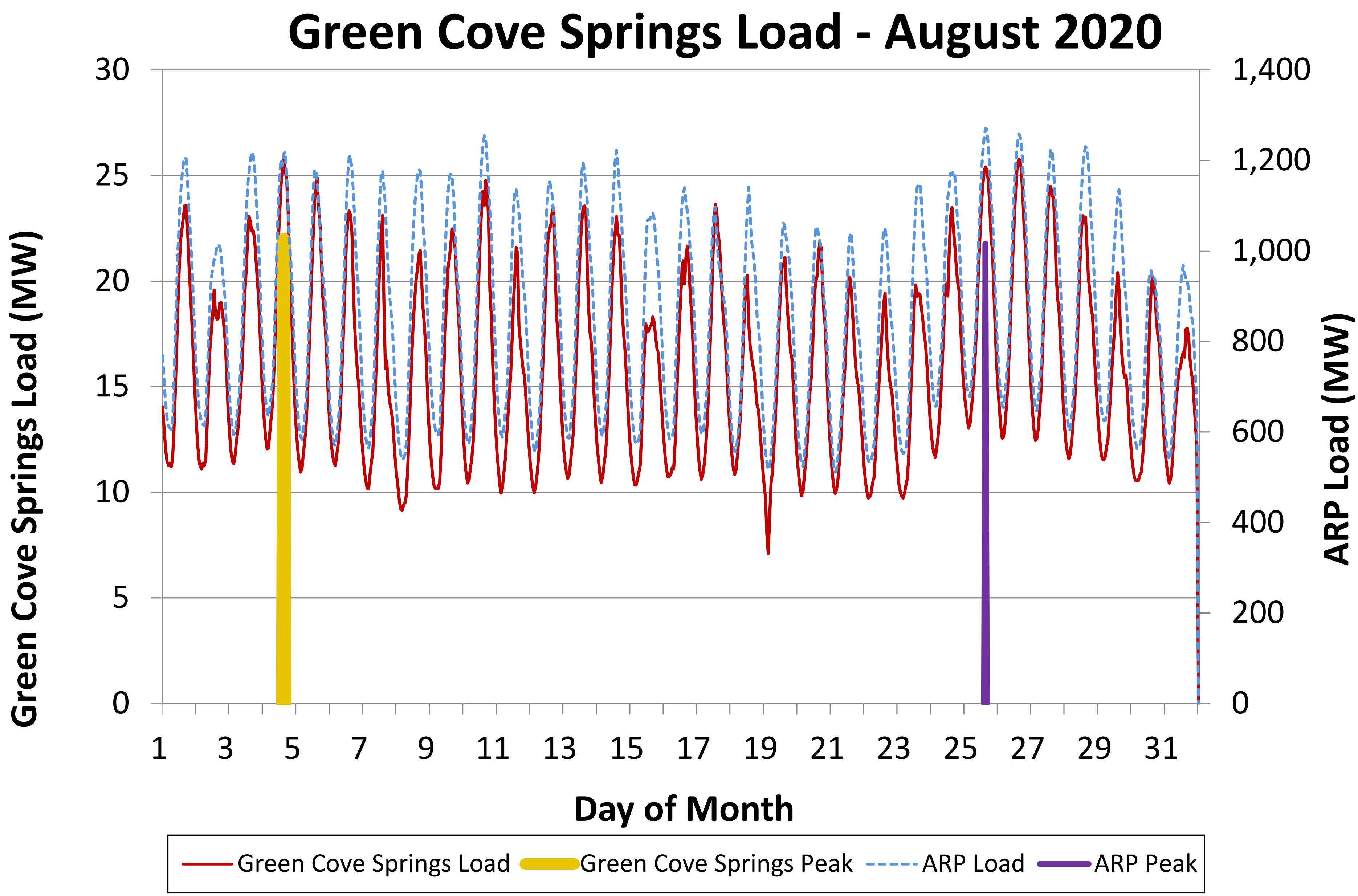
57.68% Non-Coincident Peak Load Factor
71.14% Coincident Peak Load Factor



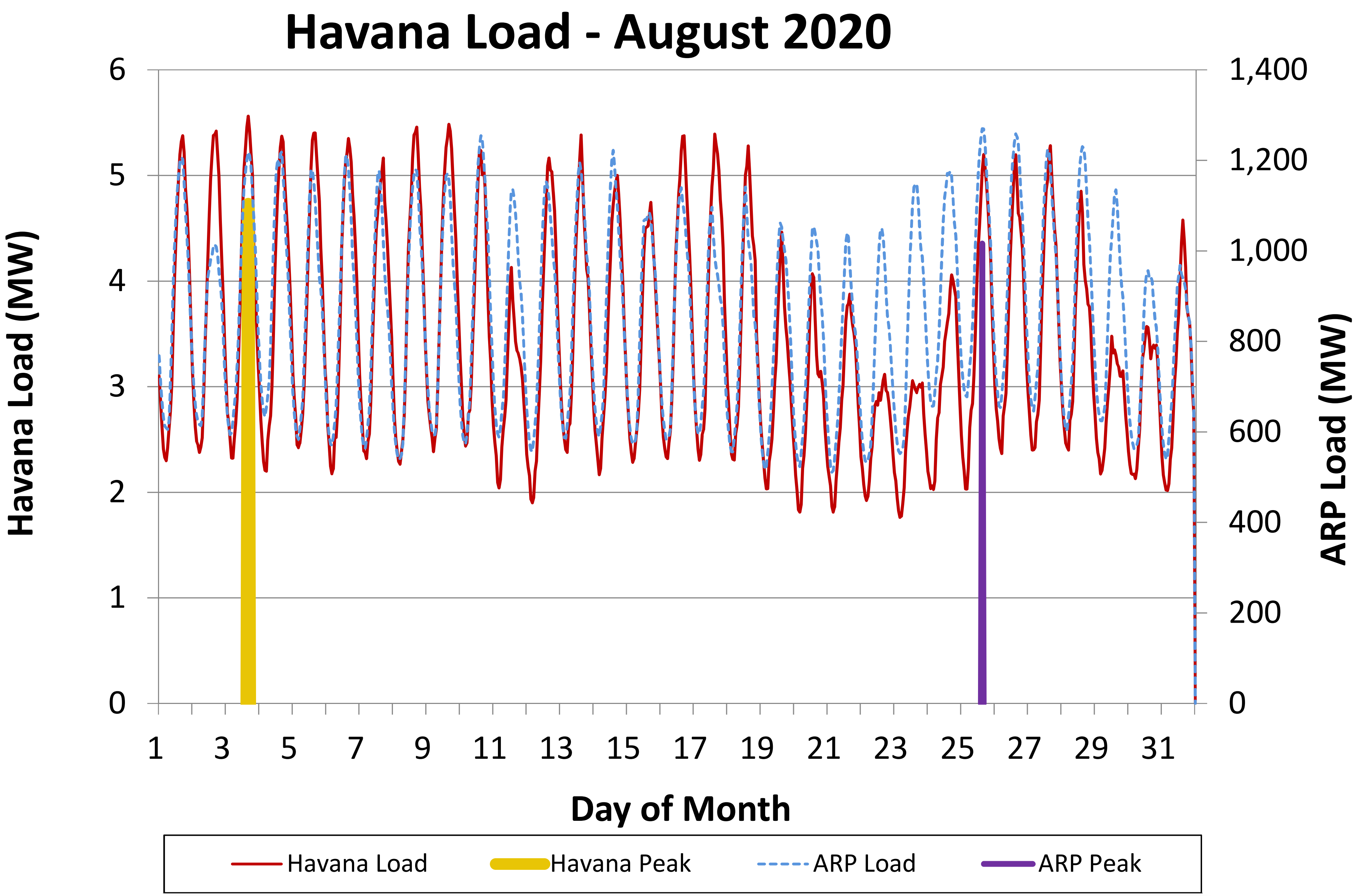
63.42% Non-Coincident Peak Load Factor
66.24% Coincident Peak Load Factor



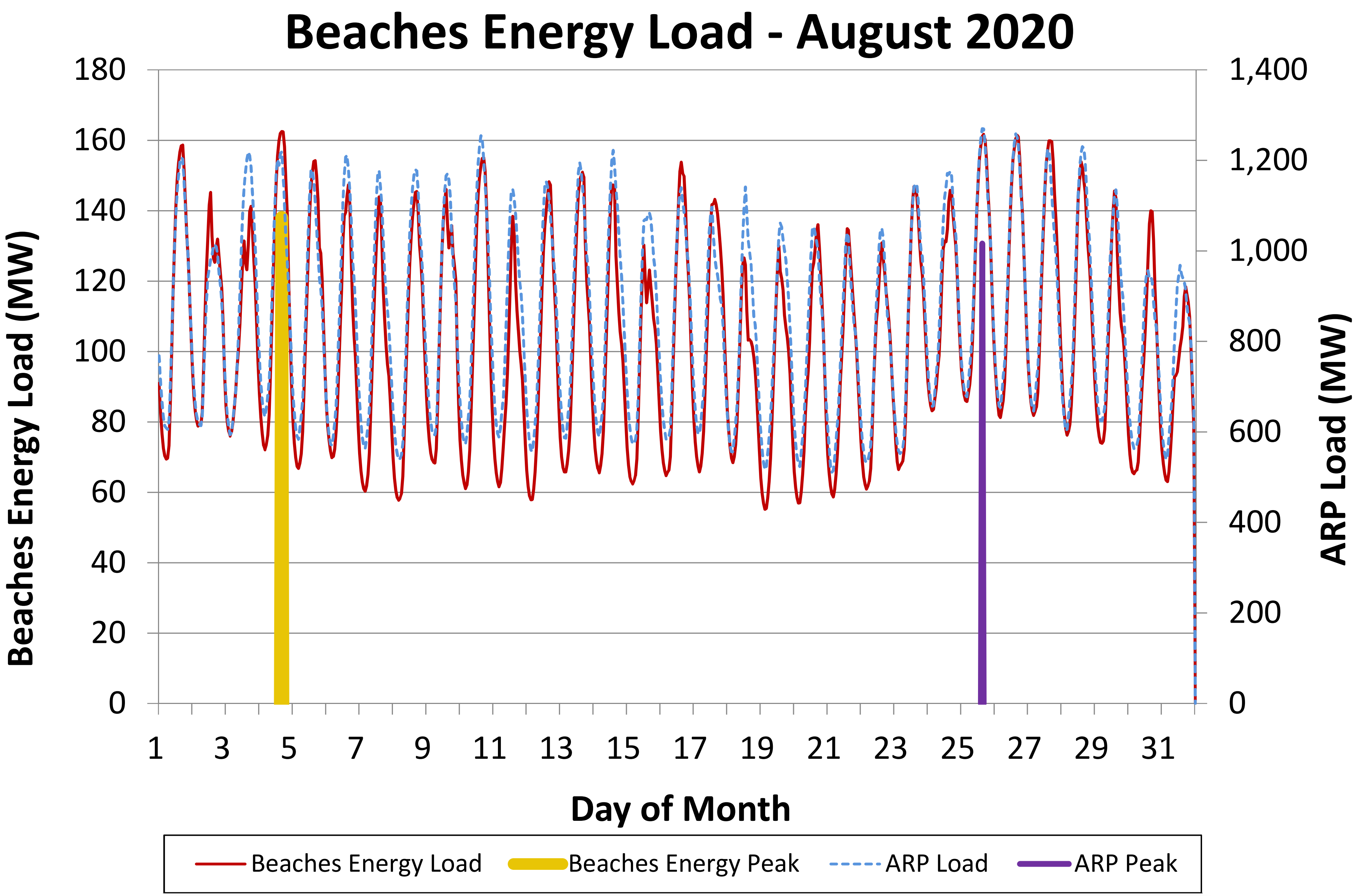
71.00% Non-Coincident Peak Load Factor
71.10% Coincident Peak Load Factor



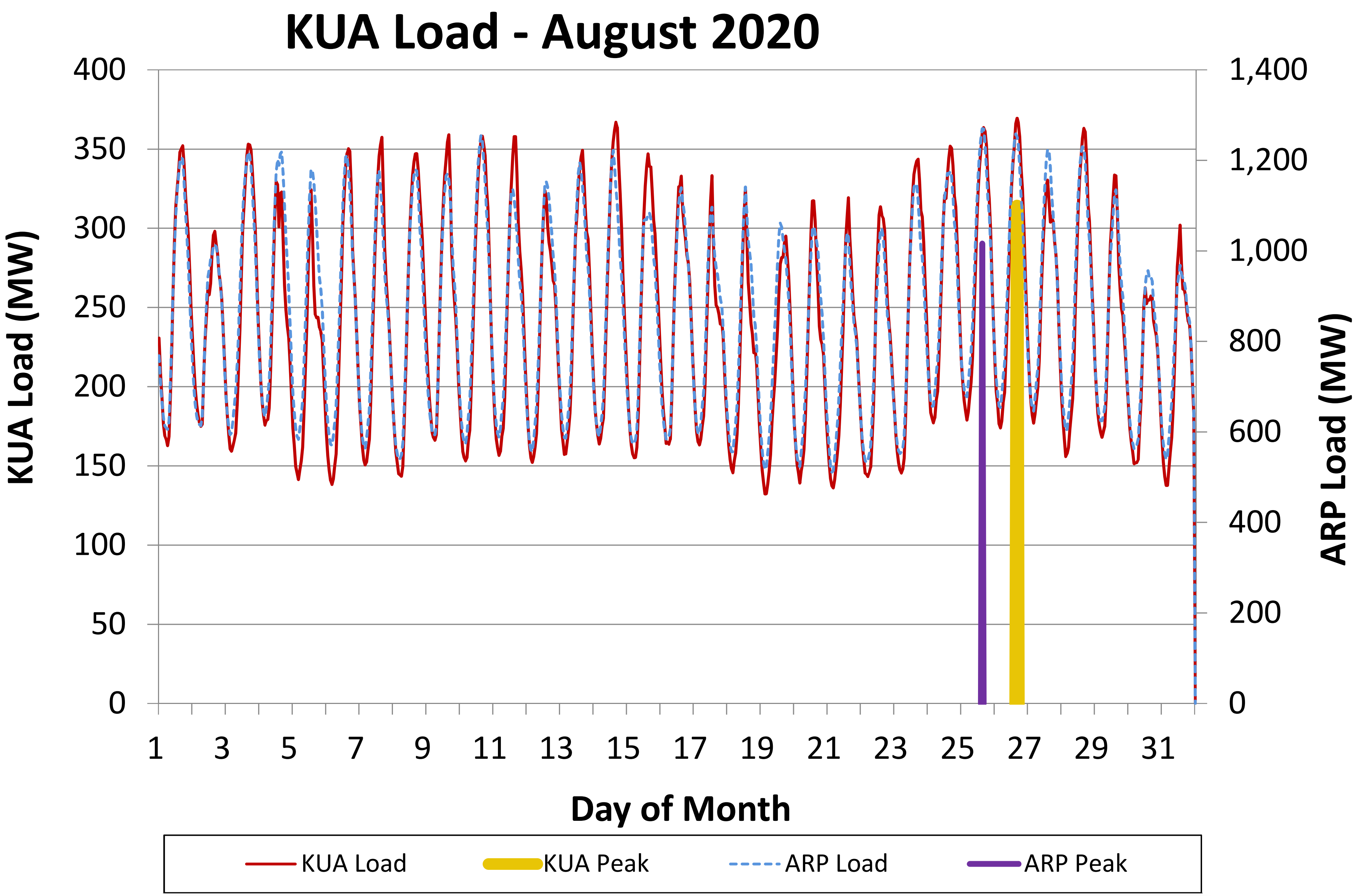
61.86% Non-Coincident Peak Load Factor
62.98% Coincident Peak Load Factor



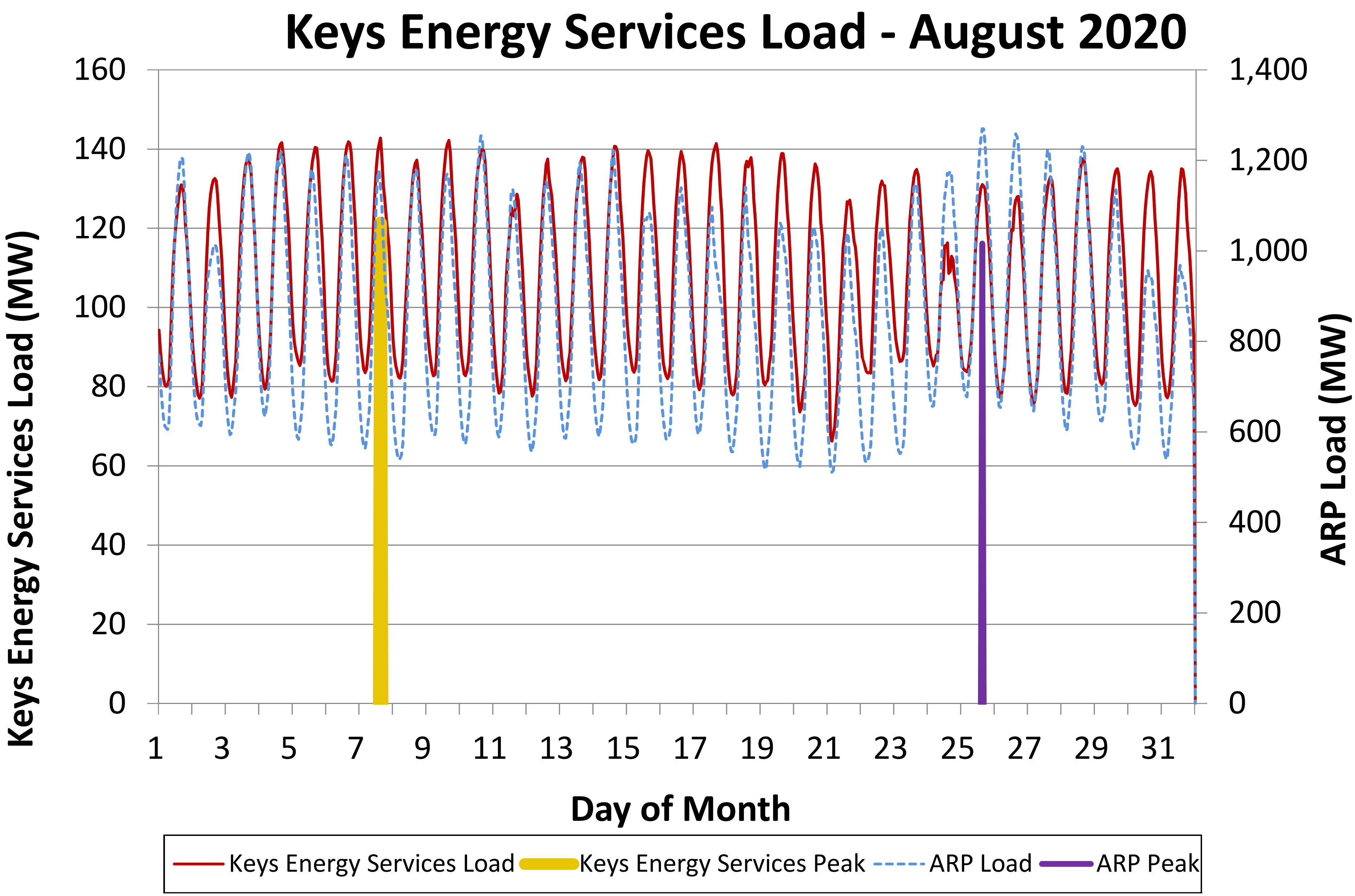
61.82% Non-Coincident Peak Load Factor
68.11% Coincident Peak Load Factor



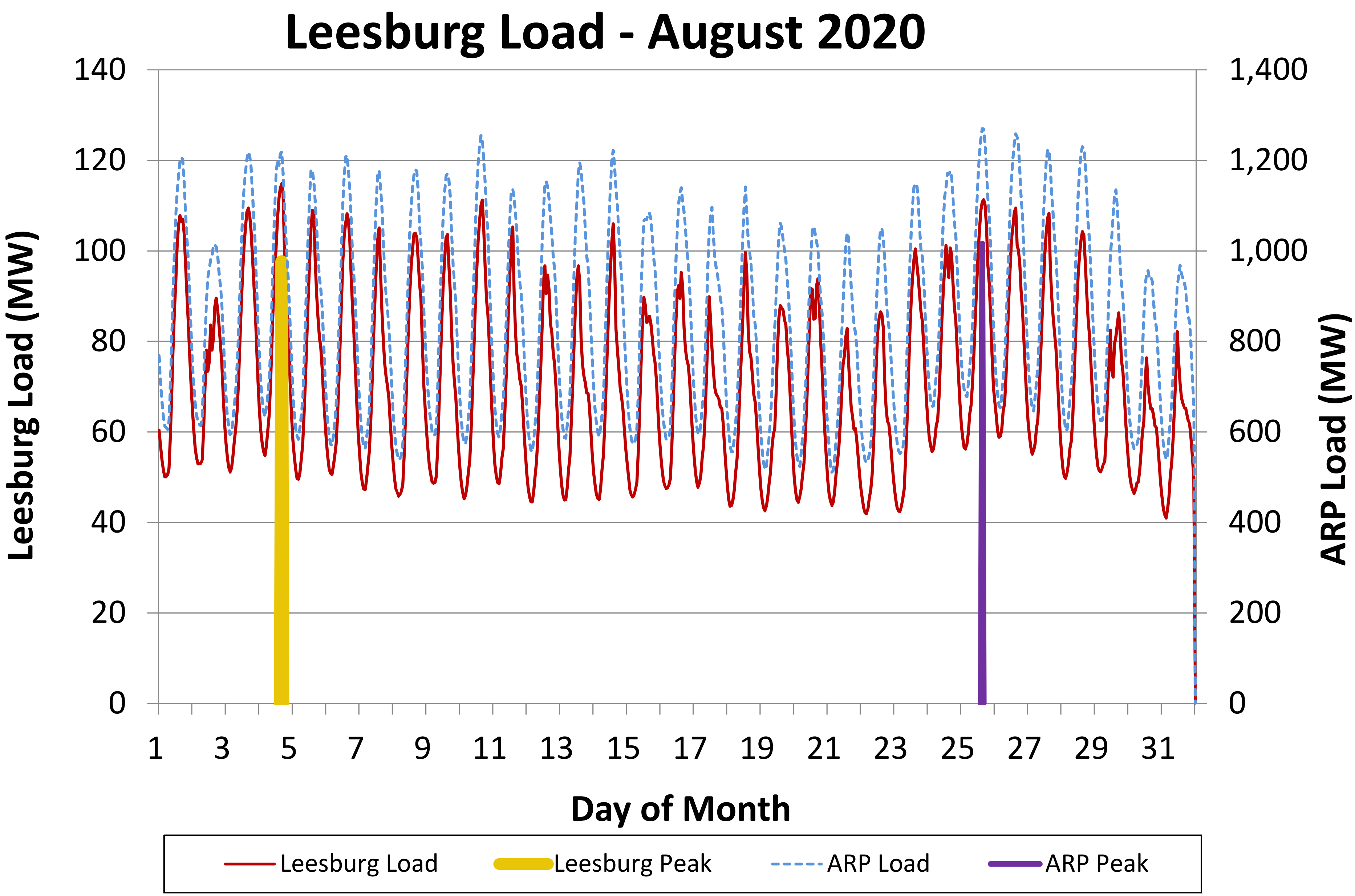
63.97% Non-Coincident Peak Load Factor
64.53% Coincident Peak Load Factor



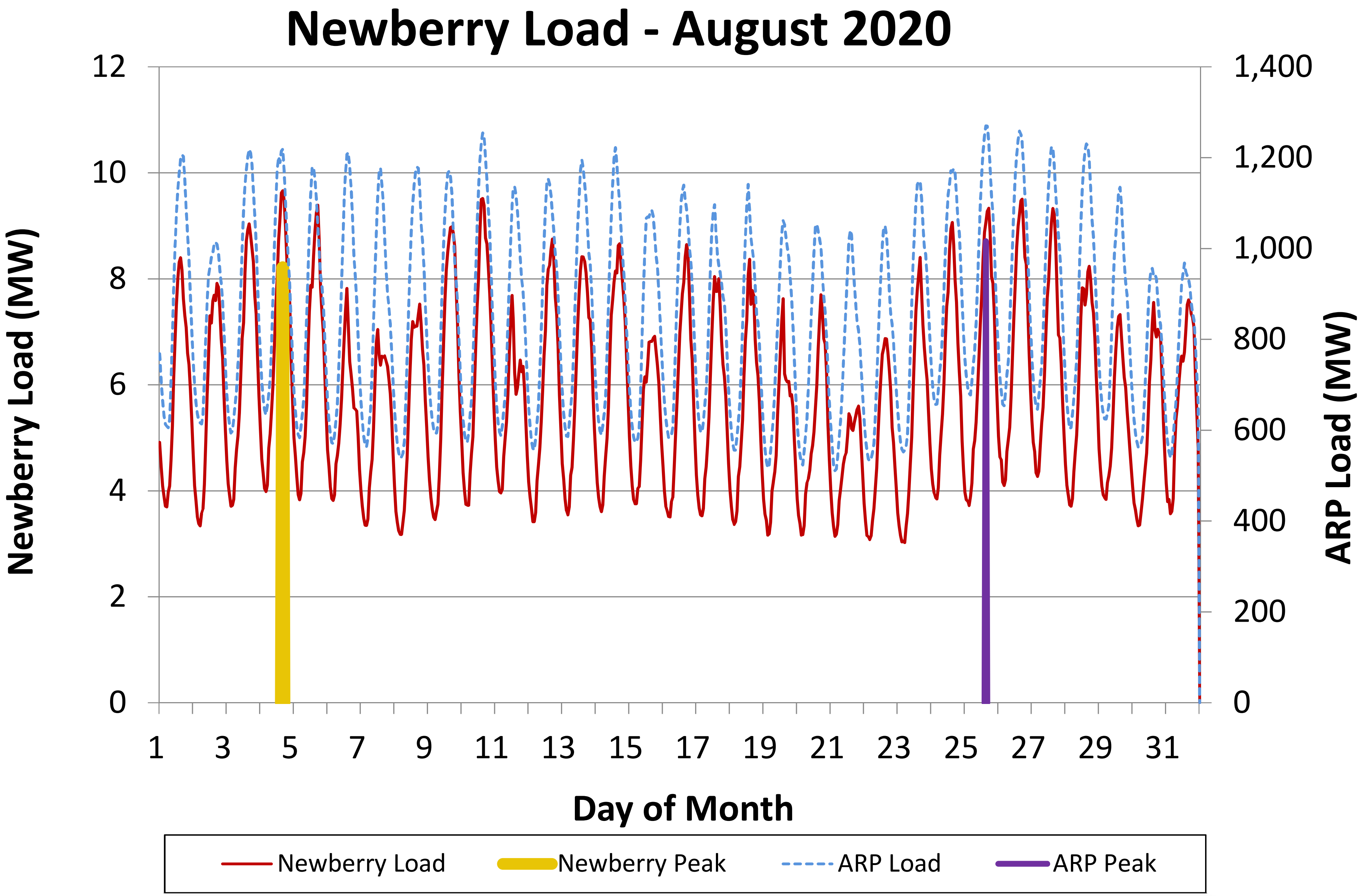
65.05% Non-Coincident Peak Load Factor
66.68% Coincident Peak Load Factor



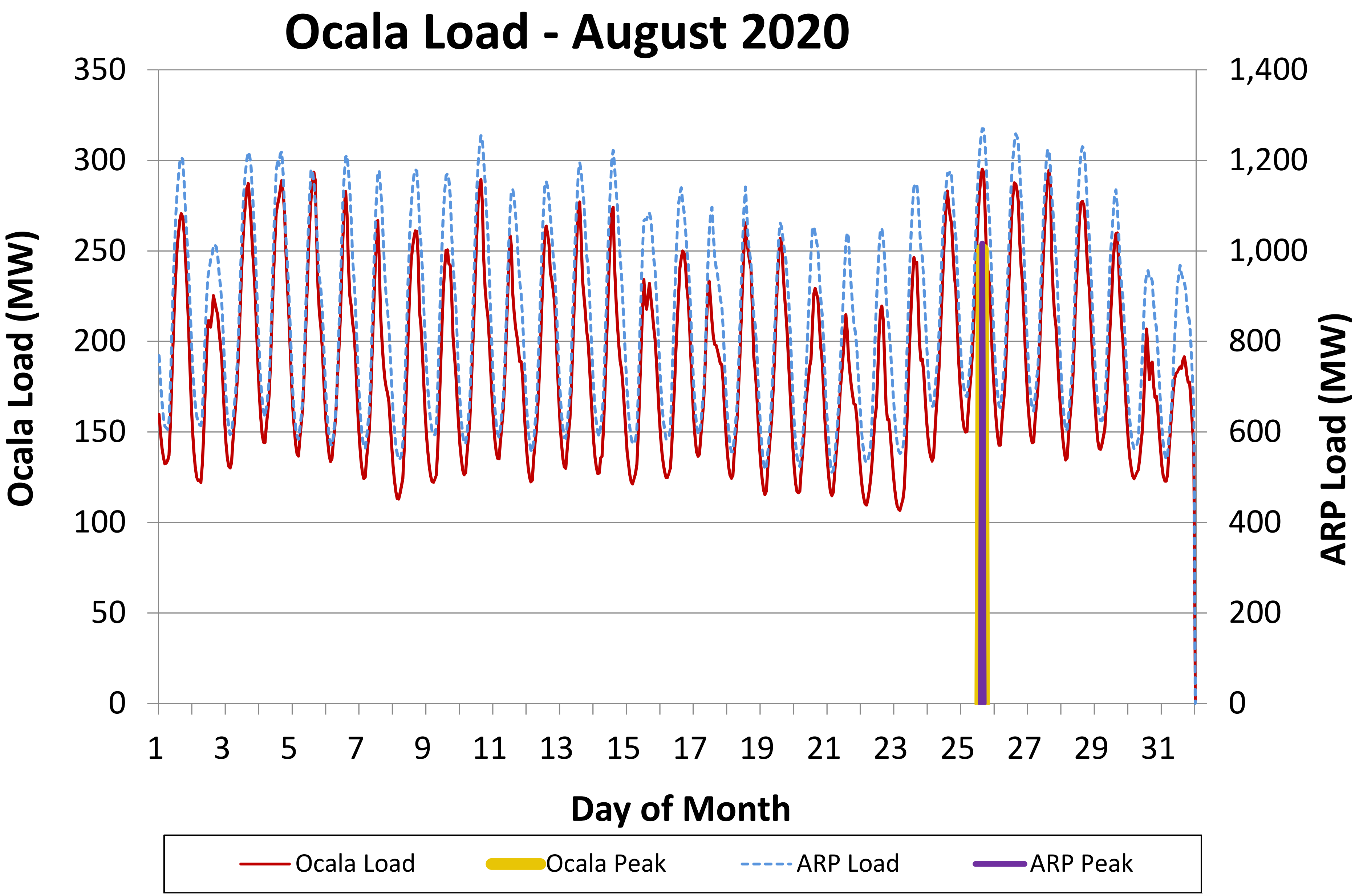
75.61% Non-Coincident Peak Load Factor
82.36% Coincident Peak Load Factor



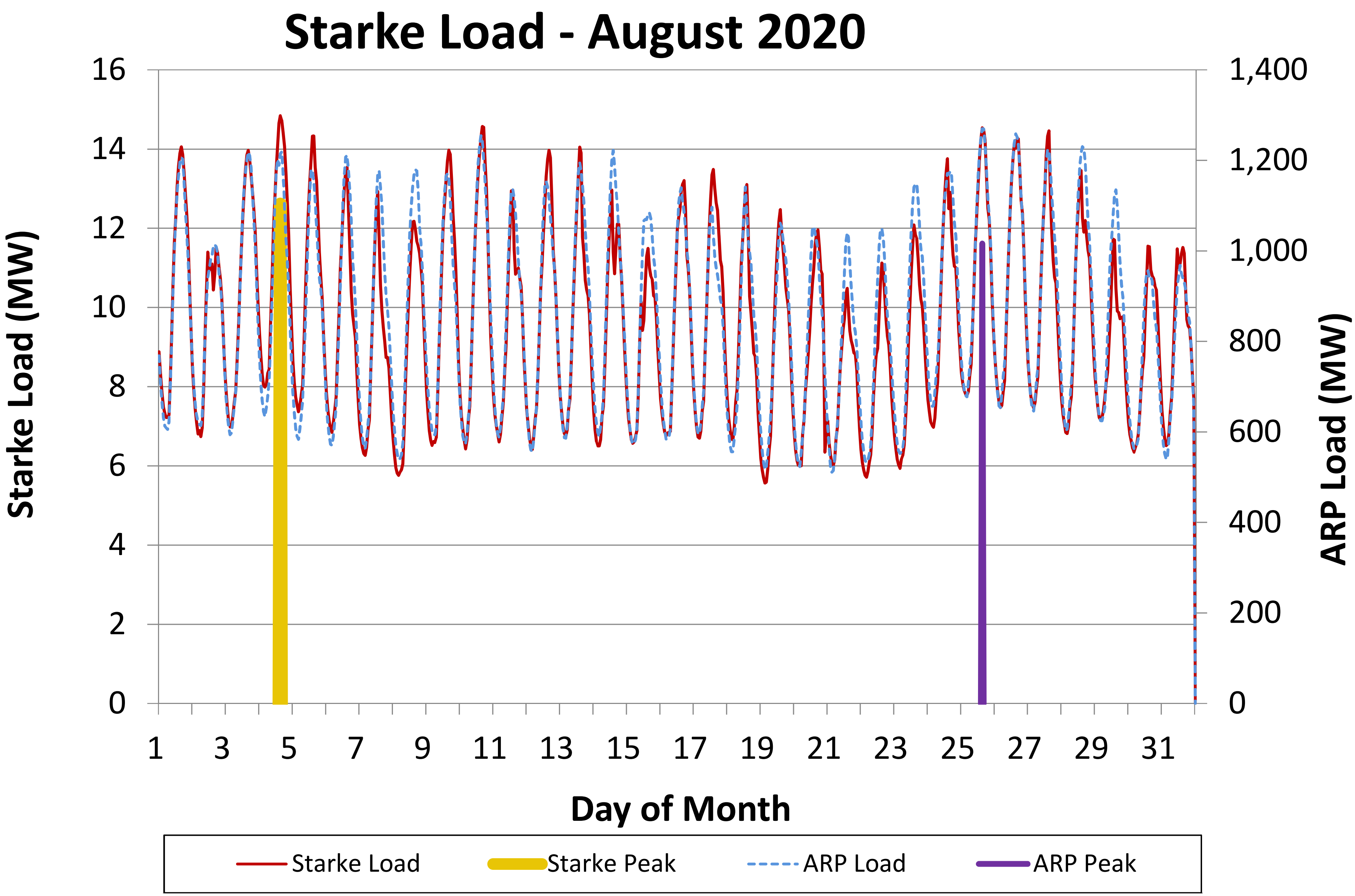
61.38% Non-Coincident Peak Load Factor
63.63% Coincident Peak Load Factor



59.85% Non-Coincident Peak Load Factor
63.78% Coincident Peak Load Factor



63.46% Non-Coincident Peak Load Factor
63.46% Coincident Peak Load Factor



64.61% Non-Coincident Peak Load Factor
65.97% Coincident Peak Load Factor