



FINANCIAL PACKAGE MEMORANDUM

TO: FMPA Financial Statement Recipients
FROM: Accounting Department
DATE: September 23, 2020

Subject: The attached summary financial statements, and detailed financial statements of the Agency, Other Projects and All-Requirements Project are for the period ended August 31, 2020.

Material Variances: All-Requirements Project

Total Expenses decreased \$104.0 million Year to Date 2020 vs. 2019 primarily due to the Rate Protection Account transfer to payoff the 2008 Bonds in April 2019, and the cost of Natural Gas has gone down compared to the prior year. These decreases are partially offset by the increase in transmission costs charged by Florida Power & Light and Duke Energy.

St. Lucie

Total Expenses and Fund Contributions increased \$7.9 million Year to Date 2020 vs. 2019 primarily due to higher transfers to the 2011 Debt Service account, and to the Renewal and Replacement Fund for capital expenditures. In addition, there were higher O&M charges billed by FP&L, and higher contributions to the Nuclear Fuel Fund. These increases are partially offset by lower account contributions to the General Reserve fund.

Stanton II

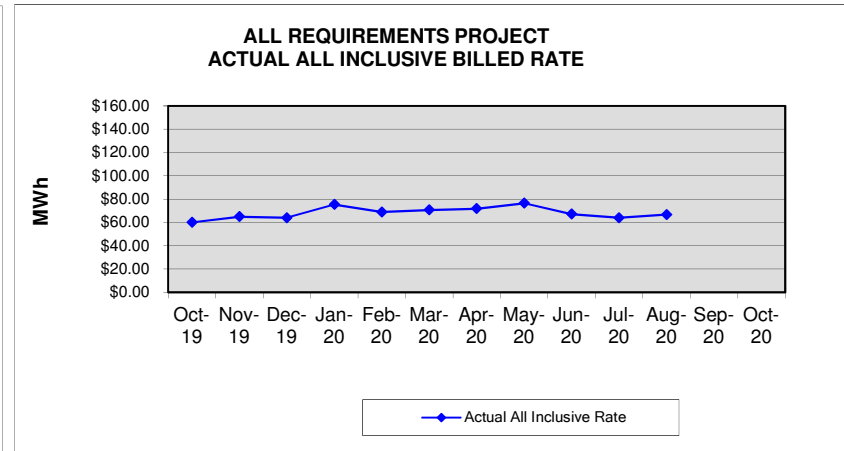
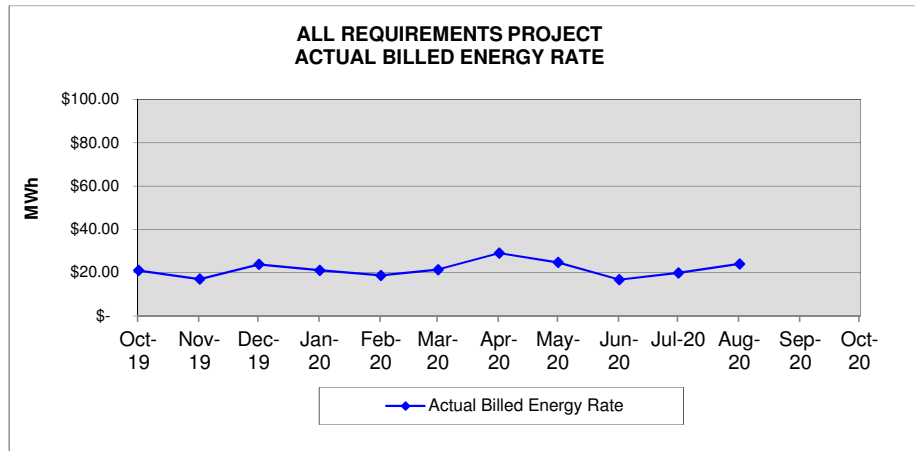
Total Expenses and Fund Contributions decreased \$1.8 million Year to Date 2020 vs. 2019 primarily due to lower transfers to the Renewal and Replacement and General Reserve Funds. These decreases are partially offset by higher debt service costs.

Stanton & Tri-City

Total Expenses and Fund Contributions decreased \$9.1 Million for the Stanton Project and \$4.4 Million for the Tri-City Project comparing Year to Date 2020 vs. 2019 primarily due to lower fuel costs due to reduced utilization of the plant and reduced debt service costs due to the payoff of the project bonds.

One Page Financial Report As of August 31, 2020

	All-Requirements		St. Lucie	Stanton I	Tri-City	Stanton II
	Current Month		Current Month	Current Month	Current Month	Current Month
	Actual Cost	Rate	Rate	Rate	Rate	Rate
Demand (kW)	\$16.20	\$17.92				
Energy (MWh)	\$21.07	\$24.08				
Transmission (kW)	\$2.62	\$3.40				
All-Inclusive (MWh) - Monthly	\$66.72	\$59.32	\$63.15	\$70.76	\$75.30	\$63.78
All-Inclusive (MWh) - Annually	\$67.90	\$66.94	\$83.76	\$97.72	\$95.72	\$83.67
S/T Over/(Under) Recovery Through 8/31/20	\$ 5,026,239		\$ 677,042	\$ 2,480,782	\$ (442,249)	\$ 4,843,484
Billed ENERGY MWH fiscal year-to-date	5,243,556					
Budgeted ENERGY MWH fiscal year-to-date	5,162,688					
Days of Cash Available - O&M Fund	60		60	60	60	60
Days of Cash Available - O&M & General Reserve Funds	61		254	314	120	292
O&M Balance (does not include borrowed \$\$'s)	\$ 74,639,603		\$ 9,700,000	\$ 3,600,000	\$ 1,200,000	\$ 8,800,000
O&M and General Reserve Funds	\$ 75,535,828		\$ 41,138,881	\$ 18,829,548	\$ 2,393,085	\$ 42,769,989
Borrowings:						
LOC Borrowings Balance	\$ -					
60 Day O&M Fund Target	\$ 74,494,655		\$ 9,700,000	\$ 3,600,000	\$ 1,200,000	\$ 8,800,000



Florida Municipal Power Agency

Balance Sheet

000s USD

As of August 31, 2020

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	Requirements Project	All-Projects	Tri-City Project	Stanton II Project	Totals
ASSETS									
Current Assets:									
Cash & Cash Equivalents	5,528	52	2,890	4,085	37,836		1,292	6,133	57,816
Investments	6,038		38,009	14,651	49,135		1,100	36,466	145,399
Participants accounts receivable	1,225		4,343	2,189	38,585		614	4,574	51,529
Due from Participants		8							8
Fuel stock and material inventory				1,132	43,244		405	1,340	46,121
Other current assets	908	(1)	267	94	7,617		1	171	9,057
Restricted assets available for current liabilities			25,615		62,076			11,886	99,577
Total Current Assets	13,699	59	71,125	22,151	238,494		3,412	60,569	409,508
Non-Current Assets:									
Restricted Assets:									
Cash and cash equivalents	65	2	5,196	240	8,903		170	7,118	21,694
Investments	100		136,840	4,586	83,916		2,282	12,797	240,521
Accrued Interest			118	37	134		24	40	354
Pooled loan from projects		3,921							3,921
Due (to) from other projects	133	(138)						5	
Less: Portion Classified as Current			(25,615)		(62,076)			(11,886)	(99,577)
Total Restricted Assets	298	3,785	116,540	4,863	30,878		2,476	8,075	166,913
Utility Plant:									
Electric Plant			306,469	95,046	1,292,886		37,780	207,297	1,939,478
General Plant	9,488		28,869	20	4,962		36	91	43,467
Less accumulated depreciation and amortization	(6,530)		(309,512)	(67,566)	(706,853)		(27,294)	(115,397)	(1,233,153)
Net utility plant	2,958		25,826	27,500	590,994		10,522	91,991	749,792
Construction work in process	99		794		39				933
Total Utility Plant, net	3,058		26,621	27,500	591,033		10,522	91,991	750,725
Other Assets									
Net costs recoverable from future participant billing		79	3,998		259,714				263,790
Prepaid natural Gas - PGP					9,725				9,725
Other	241				12				253
Total Other Assets	241	79	3,998		269,451				273,768
Total Assets	17,296	3,922	218,283	54,514	1,129,856		16,409	160,635	1,600,915
Deferred Outflows of Resources									
Deferred Outflows from ARO's & Derivatives				1,002	1,116		359	1,572	4,049
Unamortized Loss on Advanced Refunding			4,731		38,784			7,915	51,430
Total Deferred Outflows			4,731	1,002	39,900		359	9,487	55,479
Total Assets & Deferred Outflows	17,296	3,922	223,013	55,516	1,169,756		16,768	170,122	1,656,394

Florida Municipal Power Agency

Balance Sheet

000s USD

As of August 31, 2020

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	Requirements All-Project	Tri-City Project	Stanton II Project	Totals
LIABILITIES AND NET ASSETS								
Current Liabilities:								
Payable from unrestricted assets:								
Accounts Payable & Accrued Liabilities	1,467	1	75	863	33,859	332	1,513	38,110
Due to Participants			6,328	5,913	34,247	1,623	11,710	59,820
Line of Credit Payable								
Capital Lease and other Obligations					12,283		423	12,705
Total Current Liabilities Payable from Unrestricted Assets	1,467	1	6,403	6,776	80,389	1,954	13,646	110,636
Payable from Restricted Assets:								
Current portion of long-term revenue bonds			23,320		46,875		10,342	80,537
Accrued interest on long-term debt			2,295		15,201		1,544	19,040
Total Current Liabilities Payable from Restricted Assets			25,615		62,076		11,886	99,577
Total Current Liabilities	1,467	1	32,018	6,776	142,465	1,954	25,532	210,213
Liabilities Payable from Restricted Assets:								
Held in Trust for Decommissioning								
Held in Trust for Rate Stabilization	154							154
Accrued decommissioning expenses			92,824					92,824
Total Liabilities Payable from Restricted Assets	154		92,824					92,977
Long-Term Liabilities Less Current Portion:								
Long-term debt		3,921	98,172		917,678		103,616	1,123,388
Employee Related Obligations	5,715							5,715
Landfill Closure & Asset Retirement Obligations				1,159	1,295	415	1,838	4,708
Advances from Participants					18,688			18,688
FMV Derivative Instruments					(995)			(995)
Total Long-Term Liabilities	5,715	3,921	98,172	1,159	936,666	415	105,454	1,151,503
Deferred Inflows of Resources								
Due to Participants				47,581		14,399	39,136	101,116
Acquisition Adjustment					90,624			90,624
Total Deferred Inflows				47,581	90,624	14,399	39,136	191,740
Total Long-Term Liabilities & Deferred Inflows	5,715	3,921	98,172	48,740	1,027,290	14,814	144,590	1,343,243
Net Position:								
Invested in capital assets, net of related debt	3,299	(3,921)	(94,872)	28,502	(475,299)	10,881	(20,817)	(552,227)
Restricted	144	3,785	47,036	4,863	77,753	2,476	18,417	154,473
Unrestricted	6,517	137	47,835	(33,365)	397,547	(13,356)	2,401	407,714
Total Net Assets	9,960							9,960
Total Liabilities and Net Position	17,296	3,922	223,013	55,516	1,169,756	16,768	170,122	1,656,394

FLORIDA MUNICIPAL POWER AGENCY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
(thousands omitted)
Fiscal Year to Date 8/31/2020

	Business-Type Activities- Proprietary Funds							Totals
	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All Requirements Project	Tri-City Project	Stanton II Project	
Cash Flows From Operating Activities:								
Cash Received From Customers	\$ 14,399	\$ (72)	\$ 46,985	\$ 20,690	\$ 388,124	\$ 6,117	\$ 47,084	\$ 523,327
Cash Paid to Suppliers	(6,457)	(20)	(14,685)	(14,474)	(297,009)	(5,477)	(26,206)	(364,328)
Cash Paid to Employees	(7,167)							(7,167)
Net Cash Provided by (Used In) Operating Activities	\$ 775	\$ (92)	\$ 32,300	\$ 6,216	\$ 91,115	\$ 640	\$ 20,878	\$ 151,832
Cash Flows From Investing Activities:								
Proceeds From Sales and Maturities Of Investments	\$ 8,038	\$ -	\$ 1,046,054	\$ 18,672	\$ 205,609	\$ 6,179	\$ 30,469	\$ 1,315,021
RSA Deposits and Interest Earnings	(85)							(85)
Purchases of Investments	(8,873)	(3,921)	(1,074,353)	(26,261)	(188,947)	(7,378)	(28,584)	(1,338,317)
Income received on Investments	108	3	12,084	103	627	48	(524)	12,449
Net Cash Provided by (Used In) Investment Activities	\$ (812)	\$ (3,918)	\$ (16,215)	\$ (7,486)	\$ 17,289	\$ (1,151)	\$ 1,361	\$ (10,932)
Cash Flows From Capital & Related Financing Activities:								
Proceeds from Issuance of Bonds & Loans	\$ -	\$ 3,921	\$ -	\$ -	\$ 101,851	\$ -	\$ 3,921	\$ 109,693
Debt Issuance Costs					(503)		9	(494)
Vero Beach Withdrawal Payment					-			
Capital Expenditures - Utility Plant	(300)		(11,136)	(3,778)	(9,401)	(1,352)	(3,325)	(29,292)
Long Term Gas Pre Pay - PGP					(783)			(783)
Principal Payments - Long Term Debt			(17,716)	(8,985)	(164,847)	(3,290)	(15,012)	(209,850)
Line of Credit Advances								
Line of Credit Payments					(5,000)			(5,000)
Transferred (To) From Other Funds	7	(2)						5
Interest paid on Debt			(5,912)	(240)	(43,977)	(35)	(4,156)	(54,320)
Swap Termination Payments					(15,482)			(15,482)
Deferred Charges - Solar Project	1							1
Net Cash Provided (Used In) Capital & Related Financing Activities	\$ (292)	\$ 3,919	\$ (34,764)	\$ (13,003)	\$ (138,142)	\$ (4,677)	\$ (18,563)	\$ (205,522)
Net Increase (Decrease) In Cash and Cash Equivalents	\$ (329)	\$ (91)	\$ (18,679)	\$ (14,273)	\$ (29,738)	\$ (5,188)	\$ 3,676	\$ (64,622)
Cash and Cash Equivalents - Beginning	5,922	145	26,765	18,598	76,477	6,650	9,575	144,132
Cash and Cash Equivalents - Ending	\$ 5,593	\$ 54	\$ 8,086	\$ 4,325	\$ 46,739	\$ 1,462	\$ 13,251	\$ 79,510
Consisting of:								
Unrestricted	\$ 5,528	\$ 52	\$ 2,890	\$ 4,085	\$ 37,836	\$ 1,292	\$ 6,133	\$ 57,816
Restricted	65	2	5,196	240	8,903	170	7,118	21,694
Total	\$ 5,593	\$ 54	\$ 8,086	\$ 4,325	\$ 46,739	\$ 1,462	\$ 13,251	\$ 79,510
Reconciliation of Operating Income to Net Cash Provided by (Used In) Operating Activities:								
Operating Income (Loss)	\$ 81	\$ (2)	\$ 22,238	\$ (2,275)	\$ 35,203	\$ (2,305)	\$ 5,938	\$ 58,878
Adjustment to Reconcile Net Operating Income to Net Cash Provided by (Used In) Operating Activities:								
Depreciation	335		2,243	3,357	53,553	1,290	5,252	66,030
Asset Retirement Costs								
Decommissioning			5,280					5,280
Amortization of Nuclear Fuel			2,827					2,827
Amortization of Pre Paid Gas - PGP					7,579			7,579
Amortization of Vero Exit Payment					(6,603)			(6,603)
Changes in Assets and Liabilities Which Provided (Used) Cash:								
Inventory				235	(1,066)	85	797	51
Receivables From (Payable to) Participants	994	(47)	(393)	5,390	3,355	1,713	8,264	19,276
Prepays	(256)	1	100	(92)	(3,574)	(1)	31	(3,791)
Accounts Payable and Accrued Expense	(379)	1	6	(399)	1,748	(142)	596	1,431
Other Deferred Costs		(45)	(1)		920			874
Net Cash Provided By (Used In) Operating Activities	\$ 775	\$ (92)	\$ 32,300	\$ 6,216	\$ 91,115	\$ 640	\$ 20,878	\$ 151,832
Noncash Investing, capital and financing activities:								
Increase (Decrease) in mark to market values								
Non-Trust Investments	\$ 77	\$ -	\$ (4,930)	\$ 281	\$ 3,439	\$ 33	\$ 1,570	\$ 470
Interest Rate Derivative Contracts								
Change in Effective Swaps					(2,919)			(2,919)

FMPA
AGENCY
FAS 71 Budget Report
000s USD
As of August 31, 2020

	Actual <u>YTD</u>	Budget <u>YTD</u>	Over (Under) Budget
Income			
Agency Allocation Billings			
FMPA Projects	13,269	14,001	(733)
Joint Owner Services	82	103	(21)
Member Services	28	26	2
Other Income	26		26
Investment Income	179	220	(41)
Total Income	<u>13,584</u>	<u>14,350</u>	<u>(766)</u>
Expense			
Administrative & General Salaries	7,714	7,839	(125)
Office Supplies & Expenses	1,591	1,634	(43)
Outside Services	680	952	(272)
Property Insurance	72	102	(30)
Injuries & Damages	406	413	(6)
Pension & Benefits	2,347	2,354	(7)
Misc. General Expense	69	191	(122)
Maintenance of General Plant	109	162	(53)
Purchase of Capital Assets	308	363	(55)
Building Maintenance Fund	73	275	(202)
Total Expense	<u>13,370</u>	<u>14,286</u>	<u>(916)</u>
Change in Assets - Budgetary Basis	<u>215</u>	<u>64</u>	<u>151</u>
Depreciation Expense	(335)	(446)	110
Amount Invested in Capital Assets	308	290	18
Investment Mark to Market			
Building Maintenance Fund	73	73	
Total Adjustments	<u>46</u>	<u>(83)</u>	<u>129</u>
Change in Assets - GAAP Basis	<u>261</u>	<u>(19)</u>	<u>280</u>

FMPA
ALLRQ
FAS 71 Budget Report
000s USD
As of August 31, 2020

	Actual YTD	Budget YTD	Over (Under) Budget
Revenues			
Demand Revenues			
Demand - Participants	215,678	220,578	(4,899)
Customer Charge & Non-Member Sales	3,280	2,712	568
Withdrawals from Rate Protection Account	14,982	17,231	(2,249)
Investment Income	2,268	868	1,399
Total Demand Revenue	<u>236,208</u>	<u>241,389</u>	<u>(5,181)</u>
Energy Revenues			
Energy	108,117	141,962	(33,845)
Sale of Physical Natural Gas	10,131	5,500	4,631
Sale of Interchange Energy	11,921	14,742	(2,821)
Non-Member Energy Sales and Coal Plant Revenue	10,565	9,216	1,348
Withdrawals from Rate Protection Account			
Total Energy Revenue	<u>140,734</u>	<u>171,420</u>	<u>(30,686)</u>
Transmission Revenues			
Transmission - Others	26,039	23,587	2,453
- KUA	2,748	2,683	65
Standby Transmission	297		297
Low Voltage Delivery	142	128	14
Seminole Transmission Agreement	458	458	
Withdrawals from Rate Protection Account	700	700	
Total Transmission Revenues	<u>30,385</u>	<u>27,556</u>	<u>2,829</u>
Total Revenues	<u><u>407,328</u></u>	<u><u>440,365</u></u>	<u><u>(33,038)</u></u>
Expenses:			
Demand Cost Centers			
Capacity Purchased from Participants	41,222	44,611	(3,389)
Capacity Purchased from Others	15,981	16,177	(195)
ARP Plant Fixed O&M	35,094	38,753	(3,659)
Debt, Leases & RNR	107,390	107,332	58
Direct Charges & Other	18,951	20,594	(1,643)
Gas Transportation	27,847	28,136	(288)
Variable O&M to Energy	(16,037)	(18,607)	2,570
Deposit to Rate Protection Account	4,375	4,375	
Total Demand Expenses	<u>234,823</u>	<u>241,370</u>	<u>(6,547)</u>
Energy Cost Centers			
Member Capacity			
Firm Energy Purchased from Others	2,737	3,816	(1,080)
Variable Administrative & General	688	688	
Non-Firm Energy Purchases	6,869	3,588	3,281
Fuels	109,060	143,834	(34,775)
Non-Fuel Variable O&M	16,037	18,607	(2,570)
Deposit to Rate Protection Account	(127)	802	(929)
Total Energy Expense	<u>135,263</u>	<u>171,335</u>	<u>(36,072)</u>
Transmission Cost Centers			
Transmission - Others	29,217	24,729	4,488
- KUA	2,998	2,820	178
Total Transmission Expense	<u>32,215</u>	<u>27,549</u>	<u>4,666</u>
Total Expenses	<u><u>402,301</u></u>	<u><u>440,254</u></u>	<u><u>(37,953)</u></u>
Net Income Before FAS71	<u><u>5,026</u></u>	<u><u>111</u></u>	<u><u>4,915</u></u>

FMPA
ALLRQ
FAS 71 Budget Report

000s USD

As of August 31, 2020

	Actual <u>YTD</u>	Budget <u>YTD</u>	Over (Under) Budget
Closing Entry			
Short Term Demand Revenue - Net	1,385	19	1,366
Short Term Energy Revenue - Net	5,471	85	5,386
Short Term Transmission Revenue - Net	(1,830)	7	(1,837)
Net Short Term Revenue	<u>5,026</u>	<u>111</u>	<u>4,915</u>
Add Back Non-Deducted Expenditures			
Debt Service Principal	56,938	57,707	(769)
Renewal and Replacement Fund	11,000	11,000	
General Reserve Fund & FSA	257	257	
ARP Member Withdrawal Payment			
Amortization of Withdrawal Payment	6,603		6,603
Rate Protection Account	(11,434)	(12,754)	1,320
Insurance Proceeds to Fixed Assets			
Insurance Proceeds			
Due From Projects - Budget Variance	(3,697)		(3,697)
Investment Derivatives - MTM			
Investment Mark To Market (GASB 31)	969		969
Non-Deducted Expenditures	<u>60,635</u>	<u>56,210</u>	<u>4,426</u>
Deduct Non Cash Expenses			
Depreciation and Amortization	53,553	53,042	511
Amortization of Prepaid Gas - PGP	7,579	8,250	(671)
Landfill Closure Accrual	40		40
Bond Issue Costs	8,012	5,843	2,169
Amortization of Bond (Prem)/Disc	(12,265)	(10,309)	(1,956)
Amortization of Hybrid Loan	5,885		5,885
Non-Cash Expenses	<u>62,804</u>	<u>56,826</u>	<u>5,978</u>
Long Term Revenue	<u>(2,169)</u>	<u>(616)</u>	<u>(1,553)</u>
Net Revenue	2,857	(505)	3,363
Closing Account	<u>(2,857)</u>	<u>505</u>	<u>(3,363)</u>
Closed Net Income	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

**FMPA
LUCIE
FAS 71 Budget Report**
000s USD
As of August 31, 2020

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	49,427	49,427	
Transmission	353	353	
Reliability Exchange	3,528	1,862	1,666
Interest Income	474	593	(119)
Total Revenue	53,783	52,236	1,547
Operating Expenses:			
Fixed Operation & Maintenance	9,606	11,030	(1,424)
Fuel Acquisition	(481)		(481)
Purchased Power Reliability Exchange	2,619	2,067	552
Transmission - FPL	220	194	27
-OUC	145	146	(1)
Admin & General - FPL	1,679	1,756	(77)
FMPA Agency Allocation	402	402	
Trustee Fees	8	1	7
Bond Remarketing		9	(9)
Dues	71	69	2
Other	40	56	(16)
Total Operating Expense	14,310	15,730	(1,420)
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	6,875	6,875	
General Reserve Fund & FSA			
Debt Service	26,421	26,428	(7)
Nuclear Fuel Fund	5,500	5,500	
Total Fund Contributions	38,796	38,803	(7)
Total Expenses and Fund Contributions	53,106	54,533	(1,427)
Net Short Term Revenue	677	(2,296)	2,973
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	812	992	(180)
Gain on Sale of Investments	(48)		(48)
Unrealized Gain (Loss) - (GASB 31)	681		681
Add Back			
Nuclear Fuel Purchased			
Transferred for Principal on Debt	21,372	21,377	(4)
Transferred to R&R Fund	6,875	6,875	
Transferred to Fuel Fund	5,500	5,500	
Deduct			
Depreciation Expense	2,243	1,375	868
Amortization of Bond Costs	86	161	(74)
Nuclear Fuel Amortization	3,308	4,400	(1,092)
Swap Termination Fee			
Gain (Loss) on Ineffective Swaps			
Decommissioning Interest Retained			
Decommissioning Income	5,280	5,928	(648)
Interest Retained in Decommissioning	(5,280)	(5,928)	648
Long Term Revenue	29,554	28,808	746
Net Revenue	30,231	26,512	3,719
Closing Account	(30,231)	(26,512)	(3,719)

FMPA
STANT
FAS 71 Budget Report
000s USD
As of August 31, 2020

	Actual <u>YTD</u>	Budget <u>YTD</u>	Over (Under) Budget
Operating Revenue:			
Demand	13,473	13,473	
Transmission	1,183	1,183	
Energy	6,099	6,105	(5)
Brine Plant Income	347	348	(1)
Interest Income	143	83	60
Total Revenue	<u>21,246</u>	<u>21,193</u>	<u>54</u>
Operating Expenses:			
Fixed Operation & Maintenance	5,436	5,695	(259)
Fuel Burned	6,099	6,104	(5)
User Fee	146	199	(53)
Transmission - OUC	1,181	1,183	(2)
Admin & General OUC	895	1,219	(324)
Admin & General - FMPA	402	457	(55)
Debt Management Costs	23	13	10
Total Operating Expense	<u>14,182</u>	<u>14,870</u>	<u>(688)</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	4,583	4,583	
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>4,583</u>	<u>4,583</u>	
Total Expenses and Fund Contributions	<u>18,766</u>	<u>19,454</u>	<u>(688)</u>
Net Short Term Revenue	<u>2,481</u>	<u>1,739</u>	<u>742</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	112	179	(67)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	164		164
Add Back			
Transferred for Principal on Debt			
Transferred to Renewal & Replacement	4,583	4,583	
Deduct			
Depreciation Expense	3,357	3,300	57
Amortization of Bond Costs			
Landfill Closure Costs	36	37	
Long Term Revenue	<u>1,466</u>	<u>1,425</u>	<u>40</u>
Net Revenue	<u>3,947</u>	<u>3,165</u>	<u>782</u>
Closing Account	<u>3,947</u>	<u>3,165</u>	<u>782</u>
Closed Net Income	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

FMPA
STNII
FAS 71 Budget Report
000s USD
As of August 31, 2020

	Actual <u>YTD</u>	Budget <u>YTD</u>	Over (Under) Budget
Operating Revenue:			
Demand	32,423	32,423	
Transmission	1,911	1,911	
Energy	15,468	16,070	(603)
Brine Plant Income	544	481	63
Interest Income	346	356	(10)
Total Revenue	<u>50,692</u>	<u>51,242</u>	<u>(550)</u>
Operating Expenses:			
Fixed Operation & Maintenance	8,123	10,323	(2,199)
Fuel Burned	15,468	16,070	(603)
User Fee	195	243	(48)
Transmission - OUC	1,908	1,911	(3)
Admin & General OUC	1,403	1,761	(358)
Admin & General - FMPA	402	402	
Debt Management Costs	74	38	36
Total Operating Expense	<u>27,572</u>	<u>30,747</u>	<u>(3,175)</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	3,208	3,208	
General Reserve Fund	1,375	1,375	
Debt Service	13,693	13,738	(45)
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>18,277</u>	<u>18,321</u>	<u>(45)</u>
Total Expenses and Fund Contributions	<u>45,849</u>	<u>49,069</u>	<u>(3,220)</u>
Net Short Term Revenue	<u>4,843</u>	<u>2,173</u>	<u>2,670</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	512	490	21
Gain (Loss) on Swap Terminations			
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	212		212
Add Back			
Transferred for Principal on Debt	10,144	10,159	(14)
Transferred to R&R Fund	3,208	3,208	
Transferred to General Reserve	1,375	1,375	
Deduct			
Depreciation Expense	5,252	5,060	192
Amortization of Bond Costs	950	941	9
Landfill Closure Costs	57	57	
Long Term Revenue	<u>9,192</u>	<u>9,174</u>	<u>18</u>
Net Revenue	<u>14,036</u>	<u>11,348</u>	<u>2,688</u>
Closing Account	<u>14,036</u>	<u>11,348</u>	<u>2,688</u>
Closed Net Income	<u><u>14,036</u></u>	<u><u>11,348</u></u>	<u><u>2,688</u></u>

FMPA
TRICY
FAS 71 Budget Report
000s USD
As of August 31, 2020

	Actual <u>YTD</u>	Budget <u>YTD</u>	Over (Under) Budget
Operating Revenue:			
Demand	3,203	3,203	
Transmission	419	419	
Energy	2,244	2,133	111
Brine Plant Income	124	125	
Interest Income	73	51	22
Total Revenue	<u>6,063</u>	<u>5,931</u>	<u>132</u>
Operating Expenses:			
Fixed Operation & Maintenance	1,956	2,036	(80)
Fuel Burned	2,244	2,133	111
User Fee	52	72	(20)
Transmission - OUC	418	419	(1)
Admin & General OUC	320	436	(116)
Admin & General - FMPA	402	402	
Debt Management Costs	13	8	4
Total Operating Expense	<u>5,405</u>	<u>5,507</u>	<u>(101)</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	1,100	1,100	
General Reserve Fund			
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>1,100</u>	<u>1,100</u>	
Total Expenses and Fund Contributions	<u>6,505</u>	<u>6,607</u>	<u>(101)</u>
Net Short Term Revenue	<u>(442)</u>	<u>(676)</u>	<u>234</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	16	12	4
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	19		19
Add Back			
Transferred for Principal on Debt			
Transferred to R&R Fund	1,100	1,100	
Transferred to General Reserve			
Deduct			
Depreciation Expense	1,290	1,265	25
Amortization of Bond Costs			
Landfill Closure Costs	13	13	
Long Term Revenue	<u>(168)</u>	<u>(166)</u>	<u>(2)</u>
Net Revenue	<u>(611)</u>	<u>(842)</u>	<u>231</u>
Closing Account	<u>(611)</u>	<u>(842)</u>	<u>231</u>
Closed Net Income	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

August 2020 Accounts Receivable Collections Journal

Customer ID	Customer	Invoice Date	Invoice Number	Amount	Invoice Description	Comments
BAR01	Bartow	5/6/2020	032882	\$ 1,944.37	Safety Training Invoice	8/13/2020 - I spoke with Mary Sacry, and she said they were missing this invoice. I sent her a copy, and she said she would processes it as soon as possible.
CHA01	Chattahoochee	4/7/2020	032752	\$ 479.65	Safety Training Invoice	8/13/2020 - I e-mailed Stewart Hall and Sheila Dowling. They said they never received this invoice. I forwarded a copy of this invoice, and they said they would process it.
HOM05	Homestead	4/7/2020	032764	\$1,663.05	Safety Training Invoice	8/13/2020 - I sent a copy of the past due invoice to Maria Medina and Omar Young to see what the payment status is. Alicia Witherell responded by saying that they were missing this invoice, and she will process the payment as soon as possible.
QUI01	Quincy	4/7/2020	032766	\$ 858.20	Safety Training Invoice	8/13/2020 - I sent copies of the past due invoices to Robin and Trina again. I did not receive a response, so on 8/20/2020, I called Trina. She said that the invoices have been turned over to their finance department for payment.
Total Outstanding				\$ 4,945.27		