



Danyel Sullivan-Marrero, CPA
Controller

FINANCIAL PACKAGE MEMORANDUM

TO: FMPA Financial Statement Recipients
FROM: Accounting Department
DATE: December 29, 2020

Subject: The attached unaudited summary financial statements, and unaudited detailed financial statements of the Agency, All-Requirements Project, and Other Projects are for the period ended November 30, 2020.

Material Variances: All-Requirements Project

Total Expenses increased \$475,000 Year to Date 2021 vs. 2020 primarily due to an increase in Fuel Costs due to higher pool sales caused by the Stanton II outage, and an increase in Transmission Costs charged by Florida Power & Light and Duke Energy. These increases are partially offset by lower O&M charges billed by Orlando Utilities Commission.

St. Lucie

Total Expenses and Fund Contributions decreased \$2.1 million Year to Date 2021 vs. 2020 primarily due to lower Debt Service transfers. This decrease is partially offset by higher account contributions to the General Reserve fund.

Stanton II

Total Expenses and Fund Contributions decreased \$2.7 million Year to Date 2021 vs. 2020 primarily due to lower Fuel Costs due to the plant being on outage for most of the month, lower transfers to the Renewal and Replacement and General Reserve Funds, and lower O&M charges billed by Orlando Utilities Commission.

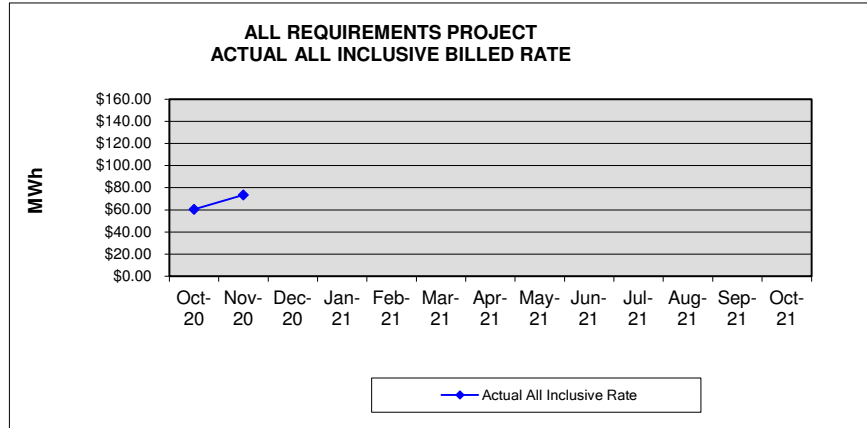
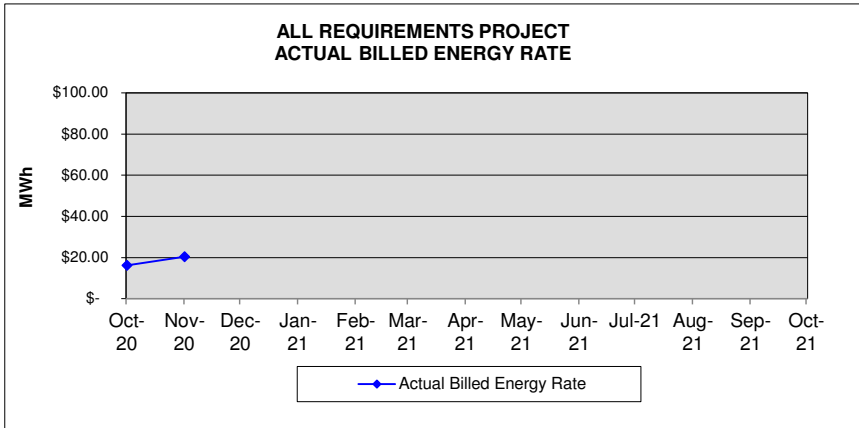
Stanton & Tri-City

Total Expenses and Fund Contributions decreased \$961,000 for the Stanton Project and \$339,000 for the Tri-City Project comparing Year to Date 2021 vs. 2020 primarily due to lower transfers to the Renewal and Replacement Fund for Capital Expenditures, and lower O&M charges billed by Orlando Utilities Commission.

One Page Financial Report As of November 30, 2020

	All-Requirements		St. Lucie	Stanton I	Tri-City	Stanton II
	Current Month		Current Month	Current Month	Current Month	Current Month
	Actual Cost	Rate	Rate	Rate	Rate	Rate
Demand (kW)	\$16.11	\$15.78				
Energy (MWh)	\$25.08	\$20.37				
Transmission (kW)	\$2.83	\$4.21				
All-Inclusive (MWh) - Monthly	\$73.54	\$78.01	\$58.17	\$44.08	\$43.77	\$543.73
All-Inclusive (MWh) - Annually	\$66.25	\$70.65	\$57.59	\$42.62	\$44.09	\$176.06
S/T Over/(Under) Recovery Through 11/30/20	\$ (4,115,241)		\$ 1,775,698	\$ (131,878)	\$ (170,628)	\$ (112,367)
Billed ENERGY MWH fiscal year-to-date	934,595					
Budgeted ENERGY MWH fiscal year-to-date	867,393					
Days of Cash Available - O&M Fund	70		60	60	60	60
Days of Cash Available - O&M & General Reserve Funds	71		314	409	131	342
O&M Balance (does not include borrowed \$\$s)	\$ 74,802,795		\$ 8,100,000	\$ 2,900,000	\$ 1,100,000	\$ 7,600,000
O&M and General Reserve Funds	\$ 74,941,408		\$ 42,325,559	\$ 19,769,854	\$ 2,402,994	\$ 43,325,191
Borrowings:						
LOC Borrowings Balance	\$ -					
60 Day O&M Fund Target	\$ 63,776,284		\$ 8,100,000	\$ 2,900,000	\$ 1,100,000	\$ 7,600,000

* Stanton II On Outage



Florida Municipal Power Agency

Balance Sheet

000s USD

As of November 30, 2020

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All-Requirements Project	Tri-City Project	Stanton II Project	Totals
ASSETS								
Current Assets:								
Cash & Cash Equivalents	4,831	54	5,410	6,043	30,847	1,651	8,074	56,910
Investments	7,275		36,743	13,687	57,442	750	35,024	150,920
Participants accounts receivable	1,208		4,018	1,354	27,623	404	2,387	36,994
Due from Participants		47						47
Fuel stock and material inventory				1,241	43,618	444	1,650	46,953
Other current assets	724	(192)	267	40	8,083	2	220	9,144
Restricted assets available for current liabilities		429	24,056		54,209		11,559	90,253
Total Current Assets	14,037	338	70,494	22,365	221,823	3,251	58,914	391,223
Non-Current Assets:								
Restricted Assets:								
Cash and cash equivalents	1,449		11,992	1,354	14,785	540	4,653	34,773
Investments	100		111,121	3,730	34,091	1,974	6,083	157,100
Accrued Interest			87	44	148	7	16	301
Pooled loan from projects		3,921						3,921
Due (to) from other projects	126	(133)					5	(2)
Less: Portion Classified as Current		(429)	(24,056)		(54,209)		(11,559)	(90,253)
Total Restricted Assets	1,675	3,360	99,144	5,128	(5,185)	2,522	(801)	105,842
Utility Plant:								
Electric Plant			306,989	95,279	1,296,139	37,863	208,353	1,944,623
General Plant	9,630		28,875	20	5,004	36	91	43,657
Less accumulated depreciation and amortization	(6,635)		(311,144)	(68,551)	(721,388)	(27,672)	(116,853)	(1,252,242)
Net utility plant	2,995		24,720	26,749	579,755	10,227	91,592	736,038
Construction work in process			884		8			892
Total Utility Plant, net	2,995		25,605	26,749	579,763	10,227	91,592	736,930
Other Assets								
Net costs recoverable from future participant billing		79			252,909			252,988
Prepaid natural Gas - PGP					7,537			7,537
Other	241				12			253
Total Other Assets	241	79			260,458			260,778
Total Assets	18,948	3,776	195,242	54,241	1,056,859	16,000	149,705	1,494,772
Deferred Outflows of Resources								
Deferred Outflows from ARO's & Derivatives				1,002	1,116	359	1,572	4,049
Unamortized Loss on Advanced Refunding			4,468		38,064		7,576	50,109
Total Deferred Outflows			4,468	1,002	39,180	359	9,148	54,158
Total Assets & Deferred Outflows	18,948	3,776	199,711	55,243	1,096,039	16,359	158,853	1,548,930

Florida Municipal Power Agency

Balance Sheet

000s USD

As of November 30, 2020

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All-Requirements Project	Tri-City Project	Stanton II Project	Totals
LIABILITIES AND NET ASSETS								
Current Liabilities:								
Payable from unrestricted assets:								
Accounts Payable & Accrued Liabilities	1,753	19	93	1,360	31,788	507	598	36,118
Due to Participants			4,372	458	26,249	2	2,214	33,295
Line of Credit Payable								
Capital Lease and other Obligations					12,283			12,283
Total Current Liabilities Payable from Unrestricted Assets	1,753	19	4,465	1,818	70,319	509	2,812	81,696
Payable from Restricted Assets:								
Current portion of long-term revenue bonds		423	23,320		48,490		10,995	83,228
Accrued interest on long-term debt		6	736		5,719		564	7,025
Total Current Liabilities Payable from Restricted Assets		429	24,056		54,209		11,559	90,253
Total Current Liabilities	1,753	448	28,522	1,818	124,529	509	14,371	171,949
Liabilities Payable from Restricted Assets:								
Held in Trust for Decommissioning								
Held in Trust for Rate Stabilization	1,537							1,537
Accrued decommissioning expenses			94,275					94,275
Total Liabilities Payable from Restricted Assets	1,537		94,275					95,812
Long-Term Liabilities Less Current Portion:								
Long-term debt		3,328	74,571		861,088		92,904	1,031,891
Employee Related Obligations	6,281							6,281
Landfill Closure & Asset Retirement Obligations				1,163	1,294	417	1,825	4,699
Advances from Participants					18,688			18,688
FMV Derivative Instruments					117			117
Total Long-Term Liabilities	6,281	3,328	74,571	1,163	881,187	417	94,729	1,061,676
Deferred Inflows of Resources								
Due to Participants			2,343	52,263		15,433	49,753	119,792
Acquisition Adjustment					90,323			90,323
Total Deferred Inflows			2,343	52,263	90,323	15,433	49,753	210,115
Total Long-Term Liabilities & Deferred Inflows	6,281	3,328	76,914	53,425	971,510	15,850	144,482	1,271,792
Net Position:								
Invested in capital assets, net of related debt	3,236	(3,751)	(72,286)	27,751	(431,293)	10,586	(10,736)	(476,493)
Restricted	138	3,783	28,188	5,128	43,305	2,522	10,194	93,258
Unrestricted	6,003	(32)	44,098	(32,879)	387,988	(13,108)	541	392,612
Total Net Assets	9,377							9,377
Total Liabilities and Net Position	18,948	3,776	199,711	55,243	1,096,039	16,359	158,853	1,548,930

FLORIDA MUNICIPAL POWER AGENCY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
(thousands omitted)
Fiscal Year to Date 11/30/2021

	Business-Type Activities- Proprietary Funds							Totals
	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All Requirements Project	Tri-City Project	Stanton II Project	
Cash Flows From Operating Activities:								
Cash Received From Customers	\$ 2,650		\$ 6,531	\$ 3,609	\$ 83,561	\$ 1,055	\$ 7,355	\$ 104,761
Cash Paid to Suppliers	1,055,494	(2)	(2,214)	(2,894)	(64,161)	(1,015)	(4,436)	980,772
Cash Paid to Employees	(1,057,662)							(1,057,662)
Net Cash Provided by (Used In) Operating Activities	\$ 482	\$ (2)	\$ 4,317	\$ 715	\$ 19,400	\$ 40	\$ 2,919	\$ 27,871
Cash Flows From Investing Activities:								
Proceeds From Sales and Maturities Of Investments	\$ 2,243		\$ 183,288	\$ 13,978	\$ 7,537	\$ 1,447	\$ (1,750)	\$ 206,743
RSA Deposits and Interest Earnings	1,383							1,383
Purchases of Investments	(2,500)		(187,663)	(13,391)	(27,024)	(805)		(231,383)
Income received on Investments	25		2,122	204	497	33	996	3,877
Net Cash Provided by (Used In) Investment Activities	\$ 1,151	\$ -	\$ (2,253)	\$ 791	\$ (18,990)	\$ 675	\$ (754)	\$ (19,380)
Cash Flows From Capital & Related Financing Activities:								
Proceeds from Issuance of Bonds & Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Issuance Costs					(6)			(6)
Vero Beach Withdrawal Payment					-			-
Capital Expenditures - Utility Plant	(18)		(377)	(360)	(918)	(129)	(609)	(2,411)
Long Term Gas Pre Pay - PGP					(7)			(7)
Principal Payments - Long Term Debt		(170)	(23,319)		(50,480)		(10,761)	(84,730)
Line of Credit Advances								
Line of Credit Payments								
Transferred (To) From Other Funds	2							2
Interest paid on Debt		(19)	(2,754)		(19,196)		(1,872)	(23,841)
Swap Termination Payments								
Deferred Charges - Solar Project								
Net Cash Provided (Used In) Capital & Related Financing Activities	\$ (16)	\$ (189)	\$ (26,450)	\$ (360)	\$ (70,607)	\$ (129)	\$ (13,242)	\$ (110,993)
Net Increase (Decrease) In Cash and Cash Equivalents	\$ 1,617	\$ (191)	\$ (24,386)	\$ 1,146	\$ (70,197)	\$ 586	\$ (11,077)	\$ (102,502)
Cash and Cash Equivalents - Beginning	4,663	245	41,788	6,251	115,829	1,605	23,804	194,185
Cash and Cash Equivalents - Ending	\$ 6,280	\$ 54	\$ 17,402	\$ 7,397	\$ 45,632	\$ 2,191	\$ 12,727	\$ 91,683
Consisting of:								
Unrestricted	\$ 4,831	\$ 54	\$ 5,410	\$ 6,043	\$ 30,847	\$ 1,651	\$ 8,074	\$ 56,910
Restricted	1,449		11,992	1,354	14,785	540	4,653	34,773
Total	\$ 6,280	\$ 54	\$ 17,402	\$ 7,397	\$ 45,632	\$ 2,191	\$ 12,727	\$ 91,683
Reconciliation of Operating Income to Net Cash Provided by (Used In) Operating Activities:								
Operating Income (Loss)	\$ (26)	\$ 6	\$ 2,879	\$ (614)	\$ 4,368	\$ (232)	\$ 1,959	\$ 8,340
Adjustment to Reconcile Net Operating Income to Net Cash Provided by (Used In) Operating Activities:								
Depreciation	68		428	656	9,692	252	970	12,066
Asset Retirement Costs								974
Decommissioning								800
Amortization of Nuclear Fuel								800
Amortization of Pre Paid Gas - PGP					1,506			1,506
Amortization of Vero Exit Payment					(114)			(114)
Changes in Assets and Liabilities Which Provided (Used) Cash:								
Inventory				(263)	(111)	(94)	(138)	(606)
Receivables From (Payable to) Participants	487	(8)	(790)	485	7,315	(31)	1,273	8,731
Prepays	300		17	37	(3,017)	(1)	(28)	(2,692)
Accounts Payable and Accrued Expense	(347)		9	414	(240)	146	(1,117)	(1,135)
Other Deferred Costs					1			1
Net Cash Provided By (Used In) Operating Activities	\$ 482	\$ (2)	\$ 4,317	\$ 715	\$ 19,400	\$ 40	\$ 2,919	\$ 27,871
Noncash Investing, capital and financing activities:								
Increase (Decrease) in mark to market values								
Non-Trust Investments	\$ (14)	\$ -	\$ (1,121)	\$ (152)	\$ (508)	\$ -	\$ (1,034)	\$ (2,829)
Interest Rate Derivative Contracts								
Change in Effective Swaps								

FMPA
AGNCY
FAS 71 Budget Report
000s USD
As of November 30, 2020

	Actual <u>YTD</u>	Budget <u>YTD</u>	Over (Under) Budget
Income			
Agency Allocation Billings			
FMPA Projects	2,148	2,554	(406)
Joint Owner Services	4	19	(15)
Member Services	11	5	6
Other Income	1		1
Investment Income	18	40	(22)
Total Income	<u>2,181</u>	<u>2,618</u>	<u>(437)</u>
Expense			
Administrative & General Salaries	1,122	1,412	(289)
Office Supplies & Expenses	344	498	(155)
Outside Services	178	406	(228)
Property Insurance	15	17	(2)
Injuries & Damages	79	75	4
Pension & Benefits	365	1,478	(1,113)
Misc. General Expense	6	21	(14)
Maintenance of General Plant	11	71	(60)
Purchase of Capital Assets	18	68	(50)
Building Maintenance Fund	13	50	(37)
Total Expense	<u>2,152</u>	<u>4,097</u>	<u>(1,944)</u>
Change in Assets - Budgetary Basis	<u>29</u>	<u>(1,479)</u>	<u>1,508</u>
Depreciation Expense	(68)		(68)
Amount Invested in Capital Assets	18	55	(37)
Investment Mark to Market	(8)		(8)
Building Maintenance Fund	13	13	
Total Adjustments	<u>(44)</u>	<u>68</u>	<u>(113)</u>
Change in Assets - GAAP Basis	<u>(16)</u>	<u>(1,411)</u>	<u>1,395</u>

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ALLRQ
FAS 71 Budget Report
000s USD
As of November 30, 2020

	Actual YTD	Budget YTD	Over (Under) Budget
Revenues			
Demand Revenues			
Demand - Participants	37,711	32,884	4,827
Customer Charge & Non-Member Sales	727	606	121
Withdrawals from Rate Protection Account	1,774	2,252	(478)
Investment Income	151	182	(31)
Total Demand Revenue	40,363	35,924	4,439
Energy Revenues			
Energy	16,881	19,335	(2,454)
Sale of Physical Natural Gas	4,890	1,000	3,890
Sale of Interchange Energy	3,402	2,626	776
Non-Member Energy Sales and Coal Plant Revenue	1,839	1,503	336
Withdrawals from Rate Protection Account			
Total Energy Revenue	27,012	24,464	2,548
Transmission Revenues			
Transmission - Others	6,047	5,943	104
- KUA	527	524	3
Standby Transmission	6		6
Low Voltage Delivery	23	23	(1)
Seminole Transmission Agreement	83	83	
Withdrawals from Rate Protection Account	128	133	(5)
Total Transmission Revenues	6,814	6,707	107
Total Revenues	74,190	67,096	7,094
Expenses:			
Demand Cost Centers			
Capacity Purchased from Participants	4,808	5,357	(549)
Capacity Purchased from Others	2,911	3,069	(158)
ARP Plant Fixed O&M	6,418	6,651	(233)
Debt, Leases & RNR	19,821	19,886	(64)
Direct Charges & Other	3,173	3,945	(773)
Gas Transportation	5,030	5,159	(129)
Variable O&M to Energy	(2,404)	(2,817)	413
Deposit to Rate Protection Account	799	796	3
Total Demand Expenses	40,555	42,046	(1,491)
Energy Cost Centers			
Member Capacity			
Firm Energy Purchased from Others	1,029	1,463	(434)
Variable Administrative & General	125	125	
Non-Firm Energy Purchases	1,400	528	873
Fuels	26,567	21,179	5,388
Non-Fuel Variable O&M	2,404	2,817	(413)
Deposit to Rate Protection Account	191	621	(430)
Total Energy Expense	31,717	26,733	4,984
Transmission Cost Centers			
Transmission - Others	5,483	5,192	291
- KUA	550	549	1
Total Transmission Expense	6,033	5,741	291
Total Expenses	78,305	74,520	3,785
Net Income Before FAS71	(4,115)	(7,424)	3,309

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ALLRQ
FAS 71 Budget Report
000s USD

As of November 30, 2020

	Actual <u>YTD</u>	Budget <u>YTD</u>	Over (Under) Budget
Closing Entry			
Short Term Demand Revenue - Net	(192)	(6,122)	5,930
Short Term Energy Revenue - Net	(4,705)	(2,268)	(2,437)
Short Term Transmission Revenue - Net	782	966	(184)
Net Short Term Revenue	<u>(4,115)</u>	<u>(7,424)</u>	<u>3,309</u>
Add Back Non-Deducted Expenditures			
Debt Service Principal	11,204	26,137	(14,933)
Renewal and Replacement Fund	2,000	2,000	
General Reserve Fund & FSA			
ARP Member Withdrawal Payment			
Amortization of Withdrawal Payment	114		114
Rate Protection Account	(913)	(969)	57
Insurance Proceeds to Fixed Assets			
Insurance Proceeds			
Due From Projects - Budget Variance	(3,292)		(3,292)
Investment Derivatives - MTM			
Investment Mark To Market (GASB 31)	(137)		(137)
Non-Deducted Expenditures	<u>8,976</u>	<u>27,167</u>	<u>(18,192)</u>
Deduct Non Cash Expenses			
Depreciation and Amortization	9,692	9,800	(108)
Amortization of Prepaid Gas - PGP	1,506	1,500	6
Landfill Closure Accrual		7	(7)
Bond Issue Costs	993	(204)	1,197
Amortization of Bond (Prem)/Disc	(2,145)	(2,421)	275
Amortization of Hybrid Loan			
Non-Cash Expenses	<u>10,046</u>	<u>8,683</u>	<u>1,363</u>
Long Term Revenue	<u>(1,070)</u>	<u>18,484</u>	<u>(19,554)</u>
Net Revenue	<u>(5,185)</u>	<u>11,060</u>	<u>(16,245)</u>
Closing Account	<u>5,185</u>	<u>(11,060)</u>	<u>16,245</u>
Closed Net Income	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

**FMPA
LUCIE
FAS 71 Budget Report**

000s USD

As of October 31, 2020

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	4,225	4,225	
Transmission	43	43	
Reliability Exchange	285	333	(48)
Interest Income	29	30	(1)
Total Revenue	<u>4,583</u>	<u>4,632</u>	<u>(49)</u>
Operating Expenses:			
Fixed Operation & Maintenance	642	604	39
Fuel Acquisition	19		19
Purchased Power Reliability Exchange	259	333	(75)
Transmission - FPL	24	25	(1)
-OUC	14	14	
Admin & General - FPL	122	133	(11)
FMPA Agency Allocation	54	61	(7)
Trustee Fees		1	(1)
Bond Remarketing			
Dues	6	7	
Other	4	5	(1)
Total Operating Expense	<u>1,144</u>	<u>1,183</u>	<u>(38)</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	542	542	
General Reserve Fund & FSA	850	850	
Debt Service	659	660	
Nuclear Fuel Fund	500	500	
Total Fund Contributions	<u>2,551</u>	<u>2,551</u>	
Total Expenses and Fund Contributions	<u>3,696</u>	<u>3,734</u>	<u>(39)</u>
Net Short Term Revenue	<u>887</u>	<u>898</u>	<u>(11)</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	48	36	12
Gain on Sale of Investments			
Unrealized Gain (Loss) - (GASB 31)	(78)		(78)
Add Back			
Nuclear Fuel Purchased			
Transferred for Principal on Debt	1,141	1,141	
Transferred to R&R Fund	542	542	
Transferred to Fuel Fund	500	500	
Deduct			
Depreciation Expense	214	175	39
Amortization of Bond Costs	8	8	
Nuclear Fuel Amortization	397	420	(23)
Swap Termination Fee			
Gain (Loss) on Ineffective Swaps			
Decommissioning Interest Retained			
Decommissioning Income	509	467	42
Interest Retained in Decommissioning	(509)	(467)	(42)
Long Term Revenue	<u>1,534</u>	<u>1,616</u>	<u>(82)</u>
Net Revenue	<u>2,421</u>	<u>2,514</u>	<u>(93)</u>
Closing Account	<u>(2,421)</u>	<u>(2,514)</u>	<u>93</u>
Closed Net Income			

FMPA
STANT
FAS 71 Budget Report
000s USD
As of November 30, 2020

	Actual <u>YTD</u>	Budget <u>YTD</u>	Over (Under) Budget
Operating Revenue:			
Demand	746	746	
Transmission	226	226	
Energy	1,958	2,315	(357)
Brine Plant Income	62	63	(2)
Interest Income	16	25	(9)
Total Revenue	<u>3,008</u>	<u>3,376</u>	<u>(367)</u>
Operating Expenses:			
Fixed Operation & Maintenance	655	944	(290)
Fuel Burned	1,958	2,315	(357)
User Fee	36	32	5
Transmission - OUC	233	226	7
Admin & General OUC	132	188	(56)
Admin & General - FMPA	66	69	(4)
Debt Management Costs	2	3	(1)
Total Operating Expense	<u>3,082</u>	<u>3,777</u>	<u>(695)</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	58	58	
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>58</u>	<u>58</u>	
Total Expenses and Fund Contributions	<u>3,140</u>	<u>3,835</u>	<u>(695)</u>
Net Short Term Revenue	<u>(132)</u>	<u>(460)</u>	<u>328</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	23	22	1
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	9		9
Add Back			
Transferred for Principal on Debt			
Transferred to Renewal & Replacement	58	58	
Deduct			
Depreciation Expense	656	600	56
Amortization of Bond Costs			
Landfill Closure Costs		7	(7)
Long Term Revenue	<u>(566)</u>	<u>(526)</u>	<u>(40)</u>
Net Revenue	<u>(698)</u>	<u>(986)</u>	<u>288</u>
Closing Account	<u>(698)</u>	<u>(986)</u>	<u>288</u>
Closed Net Income	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

FMPA
STNII
FAS 71 Budget Report
000s USD
As of November 30, 2020

	Actual <u>YTD</u>	Budget <u>YTD</u>	Over (Under) Budget
Operating Revenue:			
Demand	4,409	4,409	
Transmission	332	332	
Energy	1,132	1,098	34
Brine Plant Income	97	100	(3)
Interest Income	42	52	(10)
Total Revenue	<u>6,011</u>	<u>5,990</u>	<u>21</u>
Operating Expenses:			
Fixed Operation & Maintenance	1,301	1,475	(174)
Fuel Burned	1,132	1,098	34
User Fee	56	41	15
Transmission - OUC	376	332	44
Admin & General OUC	207	298	(90)
Admin & General - FMPA	78	78	
Debt Management Costs	3	8	(5)
Total Operating Expense	<u>3,153</u>	<u>3,329</u>	<u>(176)</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	500	500	
General Reserve Fund			
Debt Service	2,471	2,488	(17)
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>2,971</u>	<u>2,988</u>	<u>(17)</u>
Total Expenses and Fund Contributions	<u>6,124</u>	<u>6,317</u>	<u>(193)</u>
Net Short Term Revenue	<u>(112)</u>	<u>(327)</u>	<u>214</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	81	68	14
Gain (Loss) on Swap Terminations			
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	(167)		(167)
Add Back			
Transferred for Principal on Debt	1,907	1,905	2
Transferred to R&R Fund	500	500	
Transferred to General Reserve			
Deduct			
Depreciation Expense	970	920	50
Amortization of Bond Costs	159	159	
Landfill Closure Costs		10	(10)
Long Term Revenue	<u>1,192</u>	<u>1,383</u>	<u>(191)</u>
Net Revenue	<u>1,080</u>	<u>1,057</u>	<u>23</u>
Closing Account	<u>1,080</u>	<u>1,057</u>	<u>23</u>
Closed Net Income	<u><u>1,080</u></u>	<u><u>1,057</u></u>	<u><u>23</u></u>

FMPA
TRICY
FAS 71 Budget Report
000s USD
As of November 30, 2020

	Actual <u>YTD</u>	Budget <u>YTD</u>	Over (Under) Budget
Operating Revenue:			
Demand	184	184	
Transmission	80	80	
Energy	629	829	(199)
Brine Plant Income	22	23	(1)
Interest Income	5	13	(8)
Total Revenue	<u>921</u>	<u>1,128</u>	<u>(208)</u>
Operating Expenses:			
Fixed Operation & Maintenance	227	338	(111)
Fuel Burned	629	829	(199)
User Fee	13	11	2
Transmission - OUC	82	80	2
Admin & General OUC	47	67	(20)
Admin & General - FMPA	66	66	
Debt Management Costs	2	1	
Total Operating Expense	<u>1,066</u>	<u>1,392</u>	<u>(326)</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	25	25	
General Reserve Fund			
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>25</u>	<u>25</u>	
Total Expenses and Fund Contributions	<u>1,091</u>	<u>1,417</u>	<u>(326)</u>
Net Short Term Revenue	<u>(171)</u>	<u>(289)</u>	<u>118</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve		2	(1)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	9		9
Add Back			
Transferred for Principal on Debt			
Transferred to R&R Fund	25	25	
Transferred to General Reserve			
Deduct			
Depreciation Expense	252	240	12
Amortization of Bond Costs			
Landfill Closure Costs		2	(2)
Long Term Revenue	<u>(218)</u>	<u>(216)</u>	<u>(2)</u>
Net Revenue	<u>(389)</u>	<u>(504)</u>	<u>116</u>
Closing Account	<u>(389)</u>	<u>(504)</u>	<u>116</u>
Closed Net Income	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

November 2020 Accounts Receivable Collections Journal

Customer ID	Customer	Invoice Date	Invoice Number	Amount	Invoice Description	Comments
WAU01	Wauchula	8/11/2020	033283	\$ 2,700.58	Professional Services - Substation Modific	12/16/20: I sent an e-mail to James Braddock and Chris Collier to see where we were in the payment process. Waiting for their response. They were missing the invoice, and asked me to include Olivia Minshew and Sandee Braxton on my invoice distribution.
LAK04	Lakeland	8/24/2020	033318	\$ 4,909.40	Member Assessment	12/18/20: I sent a copy of this invoice to Tammy Otten with the City of Lakeland. Waiting for a response.
KEY04	Key West-Agency	8/10/2020	033276	\$8,297.57	IT Service Project	11/18/2020: I contacted Luis and Carter to let them know that this invoice was past due. Waiting for their response. 12/16/2020: Followed up with Carter and Luis. Luis is to follow up with Jack on this.
HAV01C	Havana	8/1/2020	033213	\$334.20	Safety Training Invoice	11/18: Contacted Brad and Kim at Havana to let them know that they have this invoice outstanding. Brad agreed, and said he would have Kim process it. 12/18/2020: Followed up with Brad and Kim. Waiting for a response.
BAR01	Bartow	8/19/2020	033300	\$ 3,956.00	Impact Rate Study	12/18/2020: Followed up with Brad and Mary to see what the payment status is of this invoice. Waiting for a response.