

## FINANCIAL PACKAGE MEMORANDUM

TO: FMPA Financial Statement Recipients  
FROM: Accounting Department  
DATE: January 22, 2021

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**Subject:** The attached unaudited summary financial statements, and unaudited detailed financial statements of the Agency, All-Requirements Project, and Other Projects are for the period ended December 31, 2020.

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**Material Variances: All-Requirements Project**

Total Expenses increased \$4.2 million Year to Date 2021 vs. 2020 primarily due to an increase in Fuel Costs due to higher pool sales caused by the Stanton II outage, and an increase in Transmission Costs charged by Florida Power & Light and Duke Energy. These increases are partially offset by lower O&M charges billed by Orlando Utilities Commission.

**St. Lucie**

Total Expenses and Fund Contributions decreased \$3.4 million Year to Date 2021 vs. 2020 primarily due to lower Debt Service transfers. This decrease is partially offset by higher account contributions to the General Reserve fund.

**Stanton II**

Total Expenses and Fund Contributions decreased \$2.8 million Year to Date 2021 vs. 2020 primarily due to lower Fuel Costs due to the plant being on outage for most of November 2020, lower transfers to the Renewal and Replacement and General Reserve Funds, and lower O&M charges billed by Orlando Utilities Commission.

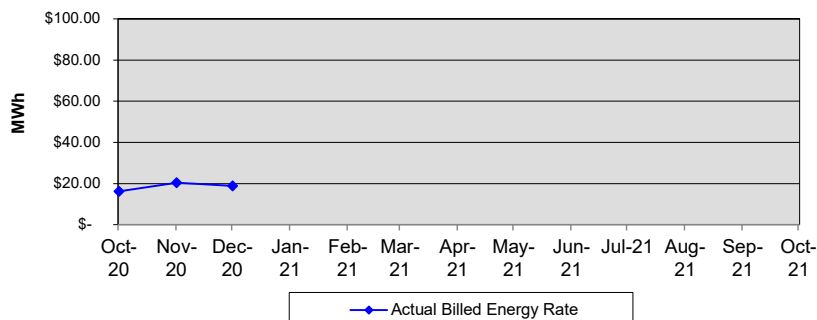
**Stanton & Tri-City**

Total Expenses and Fund Contributions decreased \$1.4 million for the Stanton Project and \$517,000 for the Tri-City Project comparing Year to Date 2021 vs. 2020 primarily due to lower transfers to the Renewal and Replacement Fund for Capital Expenditures, and lower O&M charges billed by Orlando Utilities Commission.

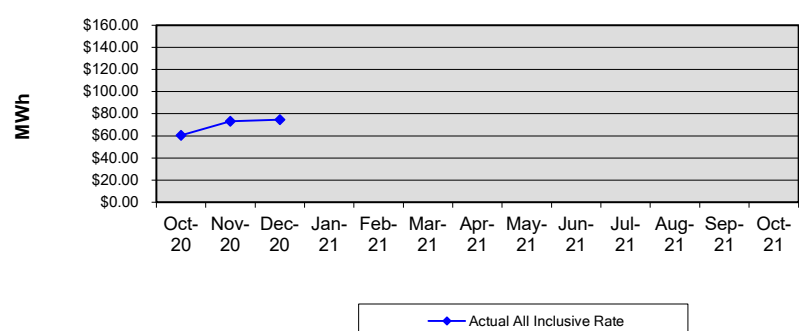
## One Page Financial Report As of December 31, 2020

	<u>All-Requirements</u>		<u>St. Lucie</u>	<u>Stanton I</u>	<u>Tri-City</u>	<u>Stanton II</u>
	<u>Current Month</u>		<u>Current Month</u>	<u>Current Month</u>	<u>Current Month</u>	<u>Current Month</u>
	<u>Actual Cost</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>
Demand (kW)	\$16.11	\$15.78				
<b>Energy (MWh)</b>	<b>\$24.68</b>	<b>\$18.91</b>				
Transmission (kW)	\$2.83	\$4.08				
<b>All-Inclusive (MWh) - Monthly</b>	<b>\$74.57</b>	<b>\$75.80</b>	<b>\$55.65</b>	<b>\$54.96</b>	<b>\$61.24</b>	<b>\$79.50</b>
<b>All-Inclusive (MWh) - Annually</b>	<b>\$68.69</b>	<b>\$72.12</b>	<b>\$56.93</b>	<b>\$45.74</b>	<b>\$48.20</b>	<b>\$116.13</b>
S/T Over/(Under) Recovery Through 12/31/20	\$ (4,630,472)		\$ 2,673,892	\$ (405,337)	\$ (329,055)	\$ (504,742)
Billed ENERGY MWH fiscal year-to-date	1,352,214					
Budgeted ENERGY MWH fiscal year-to-date	1,280,490					
<b>Days of Cash Available - O&amp;M Fund</b>	<b>68</b>		<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>
<b>Days of Cash Available - O&amp;M &amp; General Reserve Funds</b>	<b>68</b>		<b>343</b>	<b>400</b>	<b>118</b>	<b>340</b>
<b>O&amp;M Balance</b> (does not include borrowed \$\$'s)	\$ 71,054,076		\$ 8,100,000	\$ 2,900,000	\$ 1,100,000	\$ 7,600,000
<b>O&amp;M and General Reserve Funds</b>	\$ 71,193,204		\$ 46,298,447	\$ 19,319,409	\$ 2,170,795	\$ 43,064,002
<b>Borrowings:</b>						
LOC Borrowings Balance	\$ -					
60 Day O&M Fund Target	\$ 62,517,877		\$ 8,100,000	\$ 2,900,000	\$ 1,100,000	\$ 7,600,000

**ALL REQUIREMENTS PROJECT  
ACTUAL BILLED ENERGY RATE**



**ALL REQUIREMENTS PROJECT  
ACTUAL ALL INCLUSIVE BILLED RATE**



**Florida Municipal Power Agency**
**Balance Sheet**

000s USD

As of December 31, 2020

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All- Requirements Project	Tri-City Project	Stanton II Project	Totals
<b>ASSETS</b>								
<b>Current Assets:</b>								
Cash & Cash Equivalents	3,313	310	10,394	5,084	26,243	1,419	4,790	51,552
Investments	8,273		35,721	14,177	57,724	749	38,118	154,762
Participants accounts receivable	1,668	(256)	4,009	1,002	29,158	289	3,840	39,710
Due from Participants		66				174		240
Fuel stock and material inventory				1,199	43,537	429	1,541	46,707
Other current assets	652	(192)	278	58	6,796	2	157	7,751
Restricted assets available for current liabilities		447	24,425		56,950		12,008	93,830
Total Current Assets	13,906	375	74,826	21,520	220,408	3,062	60,453	394,552
<b>Non-Current Assets:</b>								
Restricted Assets:								
Cash and cash equivalents	1,552		89,711	895	15,651	460	3,919	112,188
Investments	100		30,825	4,242	41,366	2,070	7,873	86,476
Accrued Interest			62	56	167	10	18	313
Pooled loan from projects		3,921						3,921
Due (to) from other projects	128	(133)					5	
Less: Portion Classified as Current		(447)	(24,425)		(56,950)		(12,008)	(93,830)
Total Restricted Assets	1,779	3,342	96,174	5,193	233	2,540	(192)	109,069
<b>Utility Plant:</b>								
Electric Plant			307,215	95,274	1,296,862	37,861	208,578	1,945,789
General Plant	9,630		31,077	20	5,004	36	91	45,859
Less accumulated depreciation and amortization	(6,669)		(311,763)	(68,879)	(726,234)	(27,798)	(117,338)	(1,258,680)
Net utility plant	2,961		26,529	26,416	575,632	10,099	91,331	732,968
Construction work in process			909		8			917
Total Utility Plant, net	2,961		27,438	26,416	575,640	10,099	91,331	733,885
<b>Other Assets</b>								
Net costs recoverable from future participant billing		79			251,720			251,798
Prepaid natural Gas - PGP					6,797			6,797
Other	241				12			253
Total Other Assets	241	79			258,528			258,848
Total Assets	18,887	3,795	198,438	53,129	1,054,810	15,702	151,592	1,496,353
<b>Deferred Outflows of Resources</b>								
Deferred Outflows from ARO's & Derivatives				1,002	1,116	359	1,572	4,049
Unamortized Loss on Advanced Refunding			4,391		37,570		7,432	49,393
Total Deferred Outflows			4,391	1,002	38,686	359	9,004	53,442
<b>Total Assets &amp; Deferred Outflows</b>	<b>18,887</b>	<b>3,795</b>	<b>202,829</b>	<b>54,131</b>	<b>1,093,496</b>	<b>16,061</b>	<b>160,596</b>	<b>1,549,796</b>

**Florida Municipal Power Agency**  
**Balance Sheet**  
000s USD  
As of December 31, 2020

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All-Requirements Project	Tri-City Project	Stanton II Project	Totals
<b>LIABILITIES AND NET ASSETS</b>								
<b>Current Liabilities:</b>								
Payable from unrestricted assets:								
Accounts Payable & Accrued Liabilities	1,610	20	94	844	29,854	322	1,852	34,595
Due to Participants			5,011	126	24,985		1,589	31,711
Line of Credit Payable								
Capital Lease and other Obligations					12,283			12,283
Total Current Liabilities Payable from Unrestricted Assets	1,610	20	5,104	969	67,122	322	3,441	78,589
Payable from Restricted Assets:								
Current portion of long-term revenue bonds		423	23,320		48,490		10,995	83,228
Accrued interest on long-term debt		24	1,105		8,460		1,013	10,602
Total Current Liabilities Payable from Restricted Assets		447	24,425		56,950		12,008	93,830
Total Current Liabilities	1,610	467	29,529	969	124,072	322	15,448	172,419
<b>Liabilities Payable from Restricted Assets:</b>								
Held in Trust for Decommissioning								
Held in Trust for Rate Stabilization	1,640							1,640
Accrued decommissioning expenses			94,818					94,818
Total Liabilities Payable from Restricted Assets	1,640		94,818					96,458
<b>Long-Term Liabilities Less Current Portion:</b>								
Long-term debt		3,328	74,501		859,020		92,839	1,029,689
Employee Related Obligations	6,286							6,286
Landfill Closure & Asset Retirement Obligations				1,165	1,298	418	1,829	4,710
Advances from Participants					18,688			18,688
FMV Derivative Instruments					117			117
Total Long-Term Liabilities	6,286	3,328	74,501	1,165	879,123	418	94,668	1,059,490
<b>Deferred Inflows of Resources</b>								
Due to Participants			3,980	51,996		15,321	50,479	121,776
Acquistion Adjustment					90,301			90,301
Total Deferred Inflows			3,980	51,996	90,301	15,321	50,479	212,077
Total Long-Term Liabilities & Deferred Inflows	6,286	3,328	78,482	53,161	969,424	15,739	145,148	1,271,567
<b>Net Position:</b>								
Invested in capital assets, net of related debt	3,202	(3,751)	(70,384)	27,418	(433,326)	10,458	(10,931)	(477,314)
Restricted	140	3,765	24,675	5,193	48,723	2,540	10,803	95,839
Unrestricted	6,010	(13)	45,708	(32,610)	384,603	(12,999)	128	390,827
Total Net Assets	9,352							9,352
<b>Total Liabilities and Net Position</b>	<b>18,887</b>	<b>3,795</b>	<b>202,829</b>	<b>54,131</b>	<b>1,093,496</b>	<b>16,061</b>	<b>160,596</b>	<b>1,549,796</b>

**Florida Municipal Power Agency**
**Profit & Loss**

000s USD

As of December 31, 2020

**Operating Revenue:**

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All-Requirements	Tri-City Project	Stanton II Project	Totals
Billings to participants	3,804	8	13,067	3,991	95,694	1,199	9,946	127,709
Interchange Sales					3,773			3,773
Sales to Others	2		588	93	8,946	33	145	9,808
Amortization of exit payment					136			136
Amounts to be recovered from (refunded to) participants		26	(2,674)	405	4,630	329	505	3,222
Total Operating Revenue	3,807	35	10,981	4,489	113,179	1,562	10,596	144,648

**Operating Expenses:**

Operation and maintenance			1,919	847	18,649	292	1,580	23,288
Fuel Expense				2,918	48,884	941	3,454	56,197
Nuclear Fuel amortization			1,211					1,211
Spent fuel fees								
Purchased power			808		8,150			8,958
Transmission services			115	349	8,778	123	564	9,929
General and administrative	3,763	10	518	308	5,982	175	446	11,203
Interest Expenses								
Depreciation	102		642	984	14,538	378	1,455	18,099
Decommissioning			1,517					1,517
Total Operating Expense	3,865	10	6,731	5,407	104,982	1,909	7,498	130,402
Total Operating Income	(58)	24	4,251	(918)	8,197	(348)	3,098	14,246

**Non-Operating Income (Expense)**

Interest Expense		(24)	(1,105)		(9,908)		(994)	(12,031)
Amortization of debt premium and discount			208		3,218		195	3,622
Debt Issue costs					(13)			(13)
Investment Income	17		1,650	85	105	17	54	1,927
Gain (Loss) on ineffective swaps								
Amortization of swap terminations								
Amortization of loss on Advanced Refunding			(231)		(1,480)		(434)	(2,145)
Development Fund Fee								
Development Fund Distribution								
Write off development project								
Total Non - Operating Income (Expense)	17	(24)	522	85	(8,077)	17	(1,179)	(8,640)
Change in Net Assets Before Regulatory Adj	(41)		4,773	(833)	120	(331)	1,919	5,607
Net cost recoverable from future participant billings			(4,773)	833	(120)	331	(1,919)	(5,647)
Change in Net Assets After Regulatory Adj	(41)							(41)
Net Assets at Beginning of Year	9,393							9,393
Net Assets at End of Year	9,352							9,352

**FLORIDA MUNICIPAL POWER AGENCY**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
(thousands omitted)  
Fiscal Year to Date 12/31/2020

	Business-Type Activities- Proprietary Funds							
	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All Requirements Project	Tri-City Project	Stanton II Project	Totals
<b>Cash Flows From Operating Activities:</b>								
Cash Received From Customers	\$ 3,834	\$ 265	\$ 10,838	\$ 4,994	\$ 117,553	\$ 1,471	\$ 9,790	\$ 148,745
Cash Paid to Suppliers	(1,840)	(9)	(3,345)	(4,725)	(92,102)	(1,649)	(5,896)	(109,566)
Cash Paid to Employees	(2,036)							(2,036)
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>\$ (42)</b>	<b>\$ 256</b>	<b>\$ 7,493</b>	<b>\$ 269</b>	<b>\$ 25,451</b>	<b>\$ (178)</b>	<b>\$ 3,894</b>	<b>\$ 37,143</b>
<b>Cash Flows From Investing Activities:</b>								
Proceeds From Sales and Maturities Of Investments	\$ 2,242		\$ 361,746	\$ 9,078	\$ 16,171	\$ 1,843	\$ 6,056	\$ 397,136
RSA Deposits and Interest Earnings	1,486							1,486
Purchases of Investments	(3,498)		(283,838)	(9,383)	(42,803)	(1,301)	(11,857)	(352,680)
Income received on Investments	32	(2)	1,826	119	154	37	259	2,425
<b>Net Cash Provided by (Used in ) Investment Activities</b>	<b>\$ 262</b>	<b>\$ (2)</b>	<b>\$ 79,734</b>	<b>\$ (186)</b>	<b>\$ (26,478)</b>	<b>\$ 579</b>	<b>\$ (5,542)</b>	<b>\$ 48,367</b>
<b>Cash Flows From Capital &amp; Related Financing Activities:</b>								
Proceeds from Issuance of Bonds & Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Issuance Costs					(13)			(13)
Vero Beach Withdrawal Payment					-			
Capital Expenditures - Utility Plant	(18)		(2,836)	(355)	(1,641)	(127)	(834)	(5,811)
Long Term Gas Pre Pay - PGP					(20)			(20)
Principal Payments - Long Term Debt		(170)	(23,320)		(51,475)		(10,761)	(85,726)
Line of Credit Advances								
Line of Credit Payments								
Transferred (To) From Other Funds								
Interest paid on Debt		(19)	(2,754)		(19,759)		(1,852)	(24,384)
Swap Termination Payments								
Deferred Charges - Solar Project								
<b>Net Cash Provided (Used in) Capital &amp; Related Financing Activities</b>	<b>\$ (18)</b>	<b>\$ (189)</b>	<b>\$ (28,910)</b>	<b>\$ (355)</b>	<b>\$ (72,908)</b>	<b>\$ (127)</b>	<b>\$ (13,447)</b>	<b>\$ (115,954)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>\$ 202</b>	<b>\$ 65</b>	<b>\$ 58,317</b>	<b>\$ (272)</b>	<b>\$ (73,935)</b>	<b>\$ 274</b>	<b>\$ (15,095)</b>	<b>\$ (30,444)</b>
<b>Cash and Cash Equivalents - Beginning</b>	<b>4,663</b>	<b>245</b>	<b>41,788</b>	<b>6,251</b>	<b>115,829</b>	<b>1,605</b>	<b>23,804</b>	<b>194,185</b>
<b>Cash and Cash Equivalents - Ending</b>	<b>\$ 4,865</b>	<b>\$ 310</b>	<b>\$ 100,105</b>	<b>\$ 5,979</b>	<b>\$ 41,894</b>	<b>\$ 1,879</b>	<b>\$ 8,709</b>	<b>\$ 163,741</b>
<b>Consisting of:</b>								
Unrestricted	\$ 3,313	\$ 310	\$ 10,394	\$ 5,084	\$ 26,243	\$ 1,419	\$ 4,790	\$ 51,553
Restricted	1,552		89,711	895	15,651	460	3,919	112,188
<b>Total</b>	<b>\$ 4,865</b>	<b>\$ 310</b>	<b>\$ 100,105</b>	<b>\$ 5,979</b>	<b>\$ 41,894</b>	<b>\$ 1,879</b>	<b>\$ 8,709</b>	<b>\$ 163,741</b>
<b>Reconciliation of Operating Income to Net Cash Provided by (Used in) Operating Activities:</b>								
Operating Income (Loss)	\$ (58)	\$ 24	\$ 4,251	\$ (918)	\$ 8,197	\$ (348)	\$ 3,098	\$ 14,246
Adjustment to Reconcile Net Operating Income to Net Cash Provided by (Used In) Operating Activities:								
Depreciation	102		642	984	14,538	378	1,455	18,099
Asset Retirement Costs								
Decommissioning			1,517					1,517
Amortization of Nuclear Fuel			1,211					1,211
Amortization of Pre Paid Gas - PGP					2,259			2,259
Amortization of Vero Exit Payment					(136)			(136)
Changes in Assests and Liabilities Which Provided (Used) Cash:								
Inventory				(221)	(30)	(79)	(29)	(359)
Receivables From (Payable to) Participants	27	231	(143)	505	4,523	(91)	(805)	4,247
Prepays	372		6	19	(1,730)	(1)	35	(1,299)
Accounts Payable and Accrued Expense	(485)	1	10	(100)	(2,170)	(38)	141	(2,641)
Other Deferred Costs			(1)			1	(1)	(1)
<b>Net Cash Provided By (Used In) Operating Activities</b>	<b>\$ (42)</b>	<b>\$ 256</b>	<b>\$ 7,493</b>	<b>\$ 269</b>	<b>\$ 25,451</b>	<b>\$ (178)</b>	<b>\$ 3,894</b>	<b>\$ 37,143</b>
<b>Noncash Investing, capital and financing activities:</b>								
Increase (Decrease) in mark to market values Non-Trust Investments	\$ (15)	\$ -	\$ (156)	\$ (42)	\$ (96)	\$ (5)	\$ (201)	\$ (515)
Interest Rate Derivative Contracts								
Change in Effective Swaps								

**FMPA  
AGENCY  
FAS 71 Budget Report**  
000s USD  
As of December 31, 2020

	<b>Actual YTD</b>	<b>Budget YTD</b>	<b>Over (Under) Budget</b>
<b>Income</b>			
Agency Allocation Billings			
FMPA Projects	3,787	3,832	(45)
Joint Owner Services	6	28	(22)
Member Services	11	7	4
Other Income	2		2
Investment Income	25	60	(35)
Total Income	<u>3,832</u>	<u>3,927</u>	<u>(95)</u>
<b>Expense</b>			
Administrative & General Salaries	2,155	2,118	37
Office Supplies & Expenses	612	647	(35)
Outside Services	216	509	(293)
Property Insurance	22	25	(4)
Injuries & Damages	119	113	6
Pension & Benefits	605	1,591	(986)
Misc. General Expense	9	21	(12)
Maintenance of General Plant	24	89	(64)
Purchase of Capital Assets	18	102	(84)
Building Maintenance Fund	20	75	(55)
Total Expense	<u>3,801</u>	<u>5,289</u>	<u>(1,489)</u>
Change in Assets - Budgetary Basis	<u>32</u>	<u>(1,363)</u>	<u>1,394</u>
Depreciation Expense	(102)		(102)
Amount Invested in Capital Assets	18	82	(64)
Investment Mark to Market	(8)		(8)
Building Maintenance Fund	20	20	
Total Adjustments	<u>(72)</u>	<u>102</u>	<u>(175)</u>
Change in Assets - GAAP Basis	<u>(41)</u>	<u>(1,260)</u>	<u>1,219</u>

**FMPA**  
**ALLRQ**  
**FAS 71 Budget Report**  
000s USD  
As of December 31, 2020

	<b>Actual</b> <b><u>YTD</u></b>	<b>Budget</b> <b><u>YTD</u></b>	<b>Over (Under)</b> <b>Budget</b>
<b>Revenues</b>			
<b>Demand Revenues</b>			
Demand - Participants	57,555	57,497	57
Customer Charge & Non-Member Sales	932	878	53
Withdrawals from Rate Protection Account	2,662	3,378	(716)
Investment Income	229	276	(47)
Total Demand Revenue	<u>61,377</u>	<u>62,030</u>	<u>(653)</u>
<b>Energy Revenues</b>			
Energy	24,751	28,943	(4,192)
Sale of Physical Natural Gas	8,212	1,500	6,712
Sale of Interchange Energy	3,773	5,163	(1,391)
Non-Member Energy Sales and Coal Plant Revenue	3,407	2,985	423
Withdrawals from Rate Protection Account			
Total Energy Revenue	<u>40,143</u>	<u>38,591</u>	<u>1,552</u>
<b>Transmission Revenues</b>			
Transmission - Others	8,848	8,353	495
- KUA	768	787	(19)
Standby Transmission	6		6
Low Voltage Delivery	36	35	1
Seminole Transmission Agreement	125	125	
Withdrawals from Rate Protection Account	192	200	(8)
Total Transmission Revenues	<u>9,975</u>	<u>9,500</u>	<u>476</u>
Total Revenues	<u><u>111,496</u></u>	<u><u>110,121</u></u>	<u><u>1,375</u></u>
<b>Expenses:</b>			
<b>Demand Cost Centers</b>			
Capacity Purchased from Participants	7,213	8,036	(823)
Capacity Purchased from Others	4,366	4,528	(163)
ARP Plant Fixed O&M	9,055	9,977	(922)
Debt, Leases & RNR	29,744	29,829	(84)
Direct Charges & Other	5,454	5,893	(440)
Gas Transportation	7,371	7,630	(259)
Variable O&M to Energy	(3,115)	(4,265)	1,150
Deposit to Rate Protection Account	1,198	1,193	5
Total Demand Expenses	<u>61,284</u>	<u>62,820</u>	<u>(1,536)</u>
<b>Energy Cost Centers</b>			
Member Capacity			
Firm Energy Purchased from Others	1,287	1,781	(494)
Variable Administrative & General	188	188	
Non-Firm Energy Purchases	2,299	821	1,478
Fuels	38,798	33,414	5,384
Non-Fuel Variable O&M	3,115	4,265	(1,150)
Deposit to Rate Protection Account	323	1,002	(679)
Total Energy Expense	<u>46,010</u>	<u>41,470</u>	<u>4,540</u>
<b>Transmission Cost Centers</b>			
Transmission - Others	8,025	7,545	480
- KUA	806	824	(18)
Total Transmission Expense	<u>8,832</u>	<u>8,370</u>	<u>462</u>
Total Expenses	<u><u>116,126</u></u>	<u><u>112,660</u></u>	<u><u>3,466</u></u>
<b>Net Income Before FAS71</b>	<u><u><b>(4,630)</b></u></u>	<u><u><b>(2,539)</b></u></u>	<u><u><b>(2,091)</b></u></u>



**FMPA**  
**ALLRQ**  
**FAS 71 Budget Report**  
000s USD

As of December 31, 2020

	<b>Actual</b> <b><u>YTD</u></b>	<b>Budget</b> <b><u>YTD</u></b>	<b>Over (Under)</b> <b>Budget</b>
<b>Closing Entry</b>			
Short Term Demand Revenue - Net	93	(790)	883
Short Term Energy Revenue - Net	(5,867)	(2,879)	(2,988)
Short Term Transmission Revenue - Net	1,144	1,130	14
Net Short Term Revenue	<u>(4,630)</u>	<u>(2,539)</u>	<u>(2,091)</u>
<b>Add Back Non-Deducted Expenditures</b>			
Debt Service Principal	16,805	16,806	
Renewal and Replacement Fund	3,000	3,000	
General Reserve Fund & FSA			
ARP Member Withdrawal Payment			
Amortization of Withdrawal Payment	136		136
Rate Protection Account	(1,333)	(1,383)	50
Insurance Proceeds to Fixed Assets			
Insurance Proceeds			
Due From Projects - Budget Variance	(3,292)		(3,292)
Investment Derivatives - MTM			
Investment Mark To Market (GASB 31)	(124)		(124)
Non-Deducted Expenditures	<u>15,191</u>	<u>18,422</u>	<u>(3,231)</u>
<b>Deduct Non Cash Expenses</b>			
Depreciation and Amortization	14,538	14,700	(162)
Amortization of Prepaid Gas - PGP	2,259	2,250	9
Landfill Closure Accrual		11	(11)
Bond Issue Costs	1,493	(306)	1,798
Amortization of Bond (Prem)/Disc	(3,218)	(3,631)	413
Amortization of Hybrid Loan			
Non-Cash Expenses	<u>15,071</u>	<u>13,024</u>	<u>2,047</u>
<b>Long Term Revenue</b>	<b><u>120</u></b>	<b><u>5,398</u></b>	<b><u>(5,278)</u></b>
<b>Net Revenue</b>	<b>(4,511)</b>	<b>2,859</b>	<b>(7,370)</b>
<b>Closing Account</b>	<b><u>4,511</u></b>	<b><u>(2,859)</u></b>	<b><u>7,370</u></b>
<b>Closed Net Income</b>	<b><u><u>          </u></u></b>	<b><u><u>          </u></u></b>	<b><u><u>          </u></u></b>

**FMPA  
LUCIE  
FAS 71 Budget Report**  
000s USD  
As of December 31, 2020

	<b>Actual YTD</b>	<b>Budget YTD</b>	<b>Over (Under) Budget</b>
<b>Operating Revenue:</b>			
Demand	12,676	12,676	
Transmission	128	128	
Reliability Exchange	851	1,000	(150)
Interest Income	51	91	(40)
Total Revenue	<u>13,706</u>	<u>13,896</u>	<u>(189)</u>
<b>Operating Expenses:</b>			
Fixed Operation & Maintenance	1,919	2,640	(720)
Fuel Acquisition	19		19
Purchased Power Reliability Exchange	808	1,000	(192)
Transmission - FPL	72	76	(4)
-OUC	43	42	1
Admin & General - FPL	331	428	(97)
FMPA Agency Allocation	163	184	(21)
Trustee Fees		2	(2)
Bond Remarketing			
Dues	19	20	(1)
Other	5	15	(10)
Total Operating Expense	<u>3,379</u>	<u>4,406</u>	<u>(1,027)</u>
<b>Fund Contributions:</b>			
<b>Deposit to:</b>			
Renewal and Replacement Fund	1,625	1,625	
General Reserve Fund & FSA	2,550	2,550	
Debt Service	1,978	1,979	
Nuclear Fuel Fund	1,500	1,500	
Total Fund Contributions	<u>7,653</u>	<u>7,654</u>	
Total Expenses and Fund Contributions	<u>11,033</u>	<u>12,060</u>	<u>(1,027)</u>
<b>Net Short Term Revenue</b>	<b><u>2,674</u></b>	<b><u>1,836</u></b>	<b><u>838</u></b>
<b>Long Term</b>			
Income Direct to Flow of Funds			
Interest Income-General Reserve	139	107	32
Gain on Sale of Investments			
Unrealized Gain (Loss) - (GASB 31)	(58)		(58)
Add Back			
Nuclear Fuel Purchased			
Transferred for Principal on Debt	3,424	3,424	
Transferred to R&R Fund	1,625	1,625	
Transferred to Fuel Fund	1,500	1,500	
Deduct			
Depreciation Expense	642	525	117
Amortization of Bond Costs	23	23	
Nuclear Fuel Amortization	1,193	1,260	(67)
Swap Termination Fee			
Gain (Loss) on Ineffective Swaps			
Decommissioning Interest Retained			
Decommissioning Income	1,517	1,400	116
Interest Retained in Decommissioning	(1,517)	(1,400)	(116)
<b>Long Term Revenue</b>	<b><u>4,773</u></b>	<b><u>4,849</u></b>	<b><u>(76)</u></b>
<b>Net Revenue</b>	<b><u>7,446</u></b>	<b><u>6,685</u></b>	<b><u>762</u></b>
<b>Closing Account</b>	<b><u>(7,446)</u></b>	<b><u>(6,685)</u></b>	<b><u>(762)</u></b>
<b>Closed Net Income</b>			

**FMPA**  
**STANT**  
**FAS 71 Budget Report**  
000s USD  
As of December 31, 2020

	<b>Actual</b> <b><u>YTD</u></b>	<b>Budget</b> <b><u>YTD</u></b>	<b>Over (Under)</b> <b>Budget</b>
<b>Operating Revenue:</b>			
Demand	1,119	1,119	
Transmission	338	338	
Energy	2,533	2,540	(6)
Brine Plant Income	93	95	(2)
Interest Income	22	38	(16)
Total Revenue	<u>4,105</u>	<u>4,130</u>	<u>(25)</u>
<b>Operating Expenses:</b>			
Fixed Operation & Maintenance	1,178	1,417	(239)
Fuel Burned	2,533	2,540	(6)
User Fee	55	47	7
Transmission - OUC	349	338	11
Admin & General OUC	207	282	(74)
Admin & General - FMPA	98	104	(6)
Debt Management Costs	2	4	(2)
Total Operating Expense	<u>4,423</u>	<u>4,732</u>	<u>(309)</u>
<b>Fund Contributions:</b>			
<b>Deposit to:</b>			
Renewal and Replacement Fund	88	88	
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>88</u>	<u>88</u>	
Total Expenses and Fund Contributions	<u>4,510</u>	<u>4,819</u>	<u>(309)</u>
<b>Net Short Term Revenue</b>	<b><u>(405)</u></b>	<b><u>(689)</u></b>	<b><u>284</u></b>
<b>Long Term</b>			
Income Direct to Flow of Funds			
Interest Income-General Reserve	31	33	(2)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	32		32
Add Back			
Transferred for Principal on Debt			
Transferred to Renewal & Replacement	88	88	
Deduct			
Depreciation Expense	984	900	84
Amortization of Bond Costs			
Landfill Closure Costs		10	(10)
<b>Long Term Revenue</b>	<b><u>(833)</u></b>	<b><u>(789)</u></b>	<b><u>(44)</u></b>
<b>Net Revenue</b>	<b><u>(1,239)</u></b>	<b><u>(1,479)</u></b>	<b><u>240</u></b>
<b>Closing Account</b>	<b><u>(1,239)</u></b>	<b><u>(1,479)</u></b>	<b><u>240</u></b>
<b>Closed Net Income</b>	<b><u><u>          </u></u></b>	<b><u><u>          </u></u></b>	<b><u><u>          </u></u></b>

**FMPA**  
**STNII**  
**FAS 71 Budget Report**  
000s USD  
As of December 31, 2020

	<b>Actual</b> <b><u>YTD</u></b>	<b>Budget</b> <b><u>YTD</u></b>	<b>Over (Under)</b> <b>Budget</b>
<b>Operating Revenue:</b>			
Demand	6,613	6,613	
Transmission	497	497	
Energy	2,835	2,618	218
Brine Plant Income	145	150	(5)
Interest Income	52	77	(25)
Total Revenue	<u>10,143</u>	<u>9,956</u>	<u>188</u>
<b>Operating Expenses:</b>			
Fixed Operation & Maintenance	2,115	2,213	(98)
Fuel Burned	2,835	2,618	218
User Fee	84	61	22
Transmission - OUC	564	497	66
Admin & General OUC	325	446	(121)
Admin & General - FMPA	117	118	
Debt Management Costs	3	11	(8)
Total Operating Expense	<u>6,043</u>	<u>5,964</u>	<u>79</u>
<b>Fund Contributions:</b>			
<b>Deposit to:</b>			
Renewal and Replacement Fund	750	750	
General Reserve Fund			
Debt Service	3,855	3,732	123
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>4,605</u>	<u>4,482</u>	<u>123</u>
Total Expenses and Fund Contributions	<u>10,648</u>	<u>10,446</u>	<u>202</u>
<b>Net Short Term Revenue</b>	<b><u>(505)</u></b>	<b><u>(490)</u></b>	<b><u>(15)</u></b>
<b>Long Term</b>			
Income Direct to Flow of Funds			
Interest Income-General Reserve	120	102	18
Gain (Loss) on Swap Terminations			
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	(118)		(118)
Add Back			
Transferred for Principal on Debt	2,861	2,858	3
Transferred to R&R Fund	750	750	
Transferred to General Reserve			
Deduct			
Depreciation Expense	1,455	1,380	75
Amortization of Bond Costs	239	239	
Landfill Closure Costs		16	(16)
<b>Long Term Revenue</b>	<b><u>1,919</u></b>	<b><u>2,075</u></b>	<b><u>(156)</u></b>
<b>Net Revenue</b>	<b><u>1,414</u></b>	<b><u>1,585</u></b>	<b><u>(171)</u></b>
<b>Closing Account</b>	<b><u>1,414</u></b>	<b><u>1,585</u></b>	<b><u>(171)</u></b>
<b>Closed Net Income</b>	<b><u><u>          </u></u></b>	<b><u><u>          </u></u></b>	<b><u><u>          </u></u></b>

**FMPA**  
**TRICY**  
**FAS 71 Budget Report**  
000s USD  
As of December 31, 2020

	<b>Actual</b> <b><u>YTD</u></b>	<b>Budget</b> <b><u>YTD</u></b>	<b>Over (Under)</b> <b>Budget</b>
<b>Operating Revenue:</b>			
Demand	276	276	
Transmission	120	120	
Energy	803	909	(105)
Brine Plant Income	33	34	(1)
Interest Income	7	20	(13)
Total Revenue	<u>1,240</u>	<u>1,358</u>	<u>(119)</u>
<b>Operating Expenses:</b>			
Fixed Operation & Maintenance	410	507	(97)
Fuel Burned	803	909	(105)
User Fee	20	17	3
Transmission - OUC	123	120	4
Admin & General OUC	74	101	(27)
Admin & General - FMPA	98	98	
Debt Management Costs	2	2	
Total Operating Expense	<u>1,531</u>	<u>1,754</u>	<u>(223)</u>
<b>Fund Contributions:</b>			
<b>Deposit to:</b>			
Renewal and Replacement Fund	38	38	
General Reserve Fund			
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>38</u>	<u>38</u>	
Total Expenses and Fund Contributions	<u>1,569</u>	<u>1,791</u>	<u>(223)</u>
<b>Net Short Term Revenue</b>	<b><u>(329)</u></b>	<b><u>(433)</u></b>	<b><u>104</u></b>
<b>Long Term</b>			
Income Direct to Flow of Funds			
Interest Income-General Reserve		2	(2)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	9		9
Add Back			
Transferred for Principal on Debt			
Transferred to R&R Fund	38	38	
Transferred to General Reserve			
Deduct			
Depreciation Expense	378	360	18
Amortization of Bond Costs			
Landfill Closure Costs		4	(4)
<b>Long Term Revenue</b>	<b><u>(331)</u></b>	<b><u>(324)</u></b>	<b><u>(7)</u></b>
<b>Net Revenue</b>	<b><u>(660)</u></b>	<b><u>(757)</u></b>	<b><u>97</u></b>
<b>Closing Account</b>	<b><u>(660)</u></b>	<b><u>(757)</u></b>	<b><u>97</u></b>
<b>Closed Net Income</b>	<b><u><u>          </u></u></b>	<b><u><u>          </u></u></b>	<b><u><u>          </u></u></b>

December 2020 Accounts Receivable Collections Journal

Customer ID	Customer	Invoice Date	Invoice Number	Amount	Invoice Description	Comments
<b>AME01C</b>	American Public Power	10/28/2020	033570	\$ 16,100.00	DEED Program	Cairo has been in contact with American Public Power, and they've had a lot of staff turnover. The payment is in process.
<b>BAR01</b>	Bartow	11/19/2020	033696	\$ 688.00	Power Quality Impact Study	This invoice was missing. Mary said she would process the payment.
<b>BUS04</b>	Bushnell	11/9/2020	033641	\$ 119.79	Safety Training	Shelly said they were missing this invoice, and would process.
<b>HAV01C</b>	Havana	10/1/2020	033465	\$ 334.20	Safety Training	Copies were sent to Brad and Kim for payment status on 1/13/21.
		11/9/2020	033644	\$ 334.20	Safety Training	Copies were sent to Brad and Kim for payment status on 1/13/21.
<b>JAC05</b>	Jacksonville Beach	11/9/2020	033646	\$ 676.89	Safety Training	A copy of this invoice was sent to Jacksonville Beach on 1/13/21. Waiting on payment status.
<b>LAK04</b>	Lakeland	8/24/2020	033318	\$ 4,909.40	Member Assessments	Tammy has retired which is why I haven't received a response. I spoke with Dawn, and she was missing the invoice. I sent her a copy, and she is going to process ASAP.
<b>LAK05</b>	Lake Worth	9/17/2020	033499	\$ 56,103.21	FPL Rate Filing	Danyel sent a copy of the invoice to Edward Liberty. He indicated that we may have to send them a revised invoice with the current year's date in order for them to process.
<b>ORL02</b>	Orlando Utilities	8/12/2020	033287	\$ 426.93	July Joint Owners	Attempted to reach OUC on 1/13, but was unable to speak with anyone. I sent a follow up e-mail to their Accounts Payable department. Waiting on a response.
		11/13/2020	033678	\$ 793.51	October Joint Owners	Attempted to reach OUC on 1/13, but was unable to speak with anyone. I sent a follow up e-mail to their Accounts Payable department. Waiting on a response.
<b>QUI01</b>	Quincy	8/24/2020	033321	\$ 835.97	Member Assessments	Quincy was missing this invoice, and they will process as soon as possible.
<b>STA06</b>	Starke	10/1/2020	033475	\$ 661.71	Safety Training	Ricky said they were missing this invoice, and he would get it processed as soon as possible.
		11/9/2021	033654	\$ 661.71	Safety Training	Ricky said they were missing this invoice, and he would get it processed as soon as possible.