



Danyel Sullivan-Marrero, CPA
Controller

FINANCIAL PACKAGE MEMORANDUM

TO: FMPA Financial Statement Recipients
FROM: Accounting Department
DATE: February 19, 2021

Subject: The attached unaudited summary financial statements, and unaudited detailed financial statements of the Agency, All-Requirements Project, and Other Projects are for the period ended January 31, 2021.

Material Variances: All-Requirements Project

Total Expenses increased \$7.9 million Year to Date 2021 vs. 2020 primarily due to an increase in Fuel Costs due to higher pool sales caused by the Stanton II outage, and an increase in Transmission Costs charged by Florida Power & Light and Duke Energy. These increases are partially offset by lower O&M charges billed by Orlando Utilities Commission.

St. Lucie

Total Expenses and Fund Contributions decreased \$5.0 million Year to Date 2021 vs. 2020 primarily due to lower Debt Service transfers. This decrease is partially offset by higher account contributions to the General Reserve fund.

Stanton II

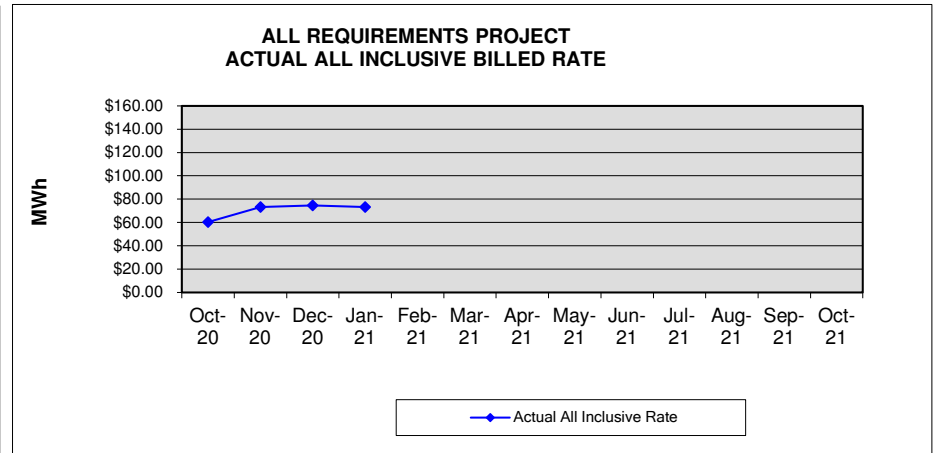
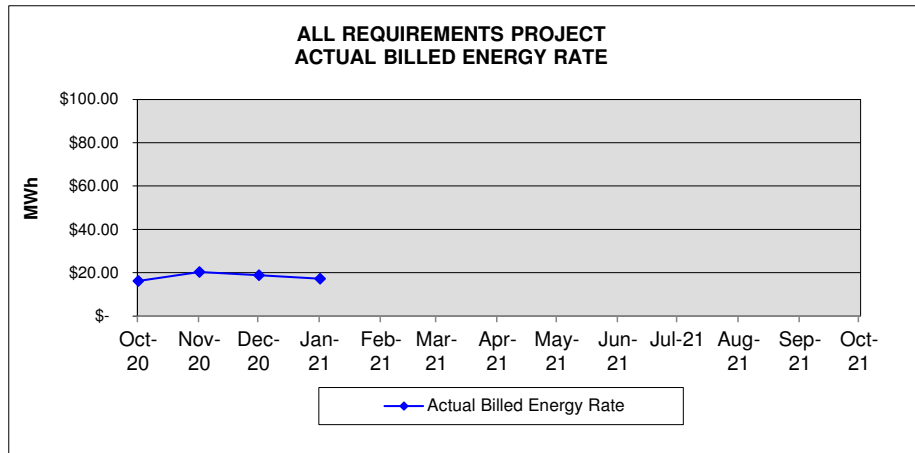
Total Expenses and Fund Contributions decreased \$3.0 million Year to Date 2021 vs. 2020 primarily due to lower Fuel Costs due to the plant being on outage for most of November 2020, lower transfers to the Renewal and Replacement and General Reserve Funds, and lower O&M charges billed by Orlando Utilities Commission.

Stanton & Tri-City

Total Expenses and Fund Contributions decreased \$1.5 million for the Stanton Project and \$547,000 for the Tri-City Project comparing Year to Date 2021 vs. 2020 primarily due to lower transfers to the Renewal and Replacement Fund for Capital Expenditures, and lower O&M charges billed by Orlando Utilities Commission.

One Page Financial Report As of January 31, 2021

	All-Requirements		St. Lucie	Stanton I	Tri-City	Stanton II
	Current Month		Current Month	Current Month	Current Month	Current Month
	Actual Cost	Rate	Rate	Rate	Rate	Rate
Demand (kW)	\$15.70	\$15.78				
Energy (MWh)	\$23.75	\$17.19				
Transmission (kW)	\$2.88	\$3.98				
All-Inclusive (MWh) - Monthly	\$73.28	\$76.07	\$62.30	\$46.70	\$53.03	\$67.94
All-Inclusive (MWh) - Annually	\$69.77	\$73.04	\$58.23	\$45.97	\$49.32	\$97.85
S/T Over/(Under) Recovery Through 1/31/21	\$ (5,778,299)		\$ 3,359,849	\$ (513,623)	\$ (433,394)	\$ (461,586)
Billed ENERGY MWH fiscal year-to-date	1,764,544					
Budgeted ENERGY MWH fiscal year-to-date	1,718,116					
Days of Cash Available - O&M Fund	70		60	60	60	60
Days of Cash Available - O&M & General Reserve Funds	70		350	395	110	341
O&M Balance (does not include borrowed \$\$'s)	\$ 71,779,762		\$ 8,100,000	\$ 2,900,000	\$ 1,100,000	\$ 7,600,000
O&M and General Reserve Funds	\$ 71,921,072		\$ 47,299,197	\$ 19,105,600	\$ 2,021,897	\$ 43,233,221
Borrowings:						
LOC Borrowings Balance	\$ -					
60 Day O&M Fund Target	\$ 61,477,877		\$ 8,100,000	\$ 2,900,000	\$ 1,100,000	\$ 7,600,000



Florida Municipal Power Agency

Balance Sheet

000s USD

As of January 31, 2021

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All-Requirements Project	Tri-City Project	Stanton II Project	Totals
ASSETS								
Current Assets:								
Cash & Cash Equivalents	3,831	61	5,209	4,341	27,477	1,572	5,171	47,664
Investments	8,273		41,917	14,687	56,686	449	37,915	159,927
Participants accounts receivable	1,338		4,009	1,258	27,346	387	3,566	37,903
Due from Participants		55		41		295		392
Fuel stock and material inventory				1,047	42,497	375	1,308	45,227
Other current assets	573		234	77	8,516		147	9,548
Restricted assets available for current liabilities		447	24,793		59,810		12,169	97,219
Total Current Assets	14,015	563	76,162	21,452	222,332	3,079	60,275	397,880
Non-Current Assets:								
Restricted Assets:								
Cash and cash equivalents	2,998		6,851	977	5,064	312	4,204	20,405
Investments			115,977	4,213	59,423	2,236	8,573	190,421
Accrued Interest			73	28	167	13	6	287
Pooled loan from projects		3,921						3,921
Due (to) from other projects	128	(133)					5	
Less: Portion Classified as Current		(447)	(24,793)		(59,810)		(12,169)	(97,219)
Total Restricted Assets	3,125	3,342	98,108	5,217	4,843	2,561	619	117,816
Utility Plant:								
Electric Plant			307,351	95,254	1,297,254	37,854	208,734	1,946,446
General Plant	9,630		31,079	20	5,004	36	91	45,861
Less accumulated depreciation and amortization	(6,703)		(312,332)	(69,207)	(731,080)	(27,924)	(117,823)	(1,265,068)
Net utility plant	2,927		26,098	26,068	571,179	9,966	91,002	727,239
Construction work in process			960		102			1,062
Total Utility Plant, net	2,927		27,058	26,068	571,281	9,966	91,002	728,301
Other Assets								
Net costs recoverable from future participant billing		79			250,413			250,491
Prepaid natural Gas - PGP					6,058			6,058
Other	241				12			253
Total Other Assets	241	79			256,482			256,801
Total Assets	20,308	3,983	201,328	52,737	1,054,938	15,606	151,897	1,500,798
Deferred Outflows of Resources								
Deferred Outflows from ARO's & Derivatives				1,002	1,116	359	1,572	4,049
Unamortized Loss on Advanced Refunding			4,314		37,077		7,287	48,678
Total Deferred Outflows			4,314	1,002	38,193	359	8,859	52,727
Total Assets & Deferred Outflows	20,308	3,983	205,642	53,739	1,093,131	15,965	160,756	1,553,525

Florida Municipal Power Agency

Balance Sheet

000s USD

As of January 31, 2021

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All-Requirements Project	Tri-City Project	Stanton II Project	Totals
LIABILITIES AND NET ASSETS								
Current Liabilities:								
Payable from unrestricted assets:								
Accounts Payable & Accrued Liabilities	1,597	19	94	886	30,745	338	1,419	35,099
Due to Participants			5,437		23,089		1,400	29,926
Line of Credit Payable								
Capital Lease and other Obligations					12,283			12,283
Total Current Liabilities Payable from Unrestricted Assets	1,597	19	5,531	886	66,117	338	2,818	77,308
Payable from Restricted Assets:								
Current portion of long-term revenue bonds		423	23,320		48,490		10,995	83,228
Accrued interest on long-term debt		24	1,473		11,320		1,174	13,991
Total Current Liabilities Payable from Restricted Assets		447	24,793		59,810		12,169	97,219
Total Current Liabilities	1,597	466	30,324	886	125,928	338	14,987	174,527
Liabilities Payable from Restricted Assets:								
Held in Trust for Decommissioning								
Held in Trust for Rate Stabilization	2,986							2,986
Accrued decommissioning expenses			95,271					95,271
Total Liabilities Payable from Restricted Assets	2,986		95,271					98,256
Long-Term Liabilities Less Current Portion:								
Long-term debt		3,517	74,432		856,948		92,774	1,027,671
Employee Related Obligations	6,290							6,290
Landfill Closure & Asset Retirement Obligations				1,168	1,301	419	1,833	4,721
Advances from Participants					18,688			18,688
FMV Derivative Instruments					(25)			(25)
Total Long-Term Liabilities	6,290	3,517	74,432	1,168	876,912	419	94,607	1,057,346
Deferred Inflows of Resources								
Due to Participants			5,615	51,685		15,208	51,161	123,669
Acquisition Adjustment					90,291			90,291
Total Deferred Inflows			5,615	51,685	90,291	15,208	51,161	213,961
Total Long-Term Liabilities & Deferred Inflows	6,290	3,517	80,047	52,853	967,204	15,627	145,769	1,271,306
Net Position:								
Invested in capital assets, net of related debt	3,168	(3,940)	(70,694)	27,070	(435,604)	10,325	(11,195)	(480,871)
Restricted	140	3,765	26,157	5,217	53,333	2,561	11,614	102,787
Unrestricted	6,128	175	44,537	(32,287)	382,271	(12,886)	(419)	387,519
Total Net Assets	9,435							9,435
Total Liabilities and Net Position	20,308	3,983	205,642	53,739	1,093,131	15,965	160,756	1,553,525

FLORIDA MUNICIPAL POWER AGENCY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
(thousands omitted)
Fiscal Year to Date 01/31/2021

	Business-Type Activities- Proprietary Funds							Totals
	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All Requirements Project	Tri-City Project	Stanton II Project	
Cash Flows From Operating Activities:								
Cash Received From Customers	\$ 5,482	\$ 12	\$ 15,115	\$ 6,029	\$ 155,379	\$ 1,771	\$ 13,680	\$ 197,468
Cash Paid to Suppliers	(2,293)	(195)	(4,604)	(5,980)	(120,226)	(2,086)	(8,527)	(143,911)
Cash Paid to Employees	(2,720)							(2,720)
Net Cash Provided by (Used In) Operating Activities	\$ 469	\$ (183)	\$ 10,511	\$ 49	\$ 35,153	\$ (315)	\$ 5,153	\$ 50,837
Cash Flows From Investing Activities:								
Proceeds From Sales and Maturities Of Investments	\$ 2,341		\$ 456,291	\$ 10,594	\$ 22,987	\$ 2,247	\$ 8,864	\$ 503,324
RSA Deposits and Interest Earnings	2,832							2,832
Purchases of Investments	(3,498)		(469,745)	(11,400)	(66,648)	(1,570)	(15,160)	(568,021)
Income received on Investments	40	(1)	2,323	159	218	37	317	3,093
Net Cash Provided by (Used In) Investment Activities	\$ 1,715	\$ (1)	\$ (11,131)	\$ (647)	\$ (43,443)	\$ 714	\$ (5,979)	\$ (58,772)
Cash Flows From Capital & Related Financing Activities:								
Proceeds from Issuance of Bonds & Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Issuance Costs					(25)			(25)
Vero Beach Withdrawal Payment					-			-
Capital Expenditures - Utility Plant	(18)		(3,034)	(335)	(2,127)	(120)	(990)	(6,624)
Long Term Gas Pre Pay - PGP					(34)			(34)
Principal Payments - Long Term Debt		19	(23,320)		(52,474)		(10,761)	(86,536)
Line of Credit Advances								
Line of Credit Payments								
Transferred (To) From Other Funds								
Interest paid on Debt		(19)	(2,754)		(20,338)		(1,852)	(24,963)
Swap Termination Payments								
Deferred Charges - Solar Project								
Net Cash Provided (Used In) Capital & Related Financing Activities	\$ (18)	\$ -	\$ (29,108)	\$ (335)	\$ (74,998)	\$ (120)	\$ (13,603)	\$ (118,182)
Net Increase (Decrease) In Cash and Cash Equivalents	\$ 2,166	\$ (184)	\$ (29,728)	\$ (933)	\$ (83,288)	\$ 279	\$ (14,429)	\$ (126,117)
Cash and Cash Equivalents - Beginning	4,663	245	41,788	6,251	115,829	1,605	23,804	194,185
Cash and Cash Equivalents - Ending	\$ 6,829	\$ 61	\$ 12,060	\$ 5,318	\$ 32,541	\$ 1,884	\$ 9,375	\$ 68,068
Consisting of:								
Unrestricted	\$ 3,831	\$ 61	\$ 5,209	\$ 4,341	\$ 27,477	\$ 1,572	\$ 5,171	\$ 47,662
Restricted	2,998		6,851	977	5,064	312	4,204	20,406
Total	\$ 6,829	\$ 61	\$ 12,060	\$ 5,318	\$ 32,541	\$ 1,884	\$ 9,375	\$ 68,068
Reconciliation of Operating Income to Net Cash Provided by (Used In) Operating Activities:								
Operating Income (Loss)	\$ 19	\$ 24	\$ 5,767	\$ (1,222)	\$ 12,026	\$ (463)	\$ 3,972	\$ 20,123
Adjustment to Reconcile Net Operating Income to Net Cash Provided by (Used In) Operating Activities:								
Depreciation		136	856	1,312	19,384	504	1,940	24,132
Asset Retirement Costs								
Decommissioning			1,969					1,969
Amortization of Nuclear Fuel			1,575					1,575
Amortization of Pre Paid Gas - PGP					3,012			3,012
Amortization of Vero Exit Payment					(146)			(146)
Changes in Assets and Liabilities Which Provided (Used) Cash:								
Inventory				(69)	1,010	(25)	204	1,120
Receivables From (Payable to) Participants	357	(15)	284	82	4,451	(311)	(720)	4,128
Prepays	451	(192)	50		(3,450)	1	45	(3,095)
Accounts Payable and Accrued Expense	(494)		10	(55)	(1,276)	(21)	(288)	(2,124)
Other Deferred Costs				1	142			143
Net Cash Provided By (Used In) Operating Activities	\$ 469	\$ (183)	\$ 10,511	\$ 49	\$ 35,153	\$ (315)	\$ 5,153	\$ 50,837
Noncash Investing, capital and financing activities:								
Increase (Decrease) in mark to market values								
Non-Trust Investments	\$ (16)	\$ -	\$ (170)	\$ (62)	\$ (106)	\$ (4)	\$ (199)	\$ (557)
Interest Rate Derivative Contracts								
Change in Effective Swaps								

FMPA
AGENCY
FAS 71 Budget Report

000s USD

As of January 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Income			
Agency Allocation Billings			
FMPA Projects	5,098	5,198	(99)
Joint Owner Services	12	39	(28)
Member Services	11	15	(4)
Other Income	4		4
Investment Income	33		33
Total Income	<u>5,158</u>	<u>5,251</u>	<u>(94)</u>
Expense			
Administrative & General Salaries	2,890	2,823	67
Office Supplies & Expenses	749	794	(46)
Outside Services	237	554	(317)
Property Insurance	29	34	(5)
Injuries & Damages	159	150	8
Pension & Benefits	867	1,700	(834)
Misc. General Expense	1	21	(20)
Maintenance of General Plant	40	106	(66)
Purchase of Capital Assets	18	110	(92)
Building Maintenance Fund	127	127	
Total Expense	<u>5,115</u>	<u>6,419</u>	<u>(1,305)</u>
Change in Assets - Budgetary Basis	<u>43</u>	<u>(1,168)</u>	<u>1,211</u>
Depreciation Expense	(136)	(136)	
Amount Invested in Capital Assets	18	110	(92)
Investment Mark to Market	(9)		(9)
Building Maintenance Fund	127	127	
Total Adjustments	<u> </u>	<u>101</u>	<u>(101)</u>
Change in Assets - GAAP Basis	<u>43</u>	<u>(1,068)</u>	<u>1,110</u>

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FAS 71 Budget Report
000s USD
As of January 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Revenues			
Demand Revenues			
Demand - Participants	77,050	76,942	108
Customer Charge & Non-Member Sales	1,455	1,376	78
Withdrawals from Rate Protection Account	3,551	4,504	(953)
Investment Income	307	369	(63)
Total Demand Revenue	<u>82,362</u>	<u>83,192</u>	<u>(829)</u>
Energy Revenues			
Energy	31,909	39,374	(7,466)
Sale of Physical Natural Gas	12,931	2,000	10,931
Sale of Interchange Energy	3,995	7,055	(3,060)
Non-Member Energy Sales and Coal Plant Revenue	4,828	5,104	(276)
Withdrawals from Rate Protection Account			
Total Energy Revenue	<u>53,663</u>	<u>53,533</u>	<u>130</u>
Transmission Revenues			
Transmission - Others	11,618	11,300	317
- KUA	1,024	1,049	(25)
Standby Transmission	6		6
Low Voltage Delivery	51	52	(1)
Seminole Transmission Agreement	167	167	
Withdrawals from Rate Protection Account	256	267	(11)
Total Transmission Revenues	<u>13,122</u>	<u>12,835</u>	<u>287</u>
Total Revenues	<u><u>149,147</u></u>	<u><u>149,560</u></u>	<u><u>(413)</u></u>
Expenses:			
Demand Cost Centers			
Capacity Purchased from Participants	9,617	10,714	(1,097)
Capacity Purchased from Others	5,820	5,987	(167)
ARP Plant Fixed O&M	12,159	13,387	(1,228)
Debt, Leases & RNR	39,649	39,772	(123)
Direct Charges & Other	7,098	7,841	(743)
Gas Transportation	9,664	10,107	(443)
Variable O&M to Energy	(4,383)	(5,705)	1,322
Deposit to Rate Protection Account	1,597	1,591	6
Total Demand Expenses	<u>81,221</u>	<u>83,693</u>	<u>(2,473)</u>
Energy Cost Centers			
Member Capacity			
Firm Energy Purchased from Others	1,616	2,218	(602)
Variable Administrative & General	250	250	
Non-Firm Energy Purchases	3,373	1,128	2,245
Fuels	52,075	46,395	5,680
Non-Fuel Variable O&M	4,383	5,705	(1,322)
Deposit to Rate Protection Account	468	1,351	(883)
Total Energy Expense	<u>62,166</u>	<u>57,047</u>	<u>5,119</u>
Transmission Cost Centers			
Transmission - Others	10,447	10,499	(52)
- KUA	1,091	1,099	(7)
Total Transmission Expense	<u>11,539</u>	<u>11,598</u>	<u>(59)</u>
Total Expenses	<u><u>154,925</u></u>	<u><u>152,339</u></u>	<u><u>2,587</u></u>
Net Income Before FAS71	<u><u>(5,778)</u></u>	<u><u>(2,779)</u></u>	<u><u>(3,000)</u></u>

FMPA
ALLRQ
FAS 71 Budget Report
000s USD
As of January 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Closing Entry			
Short Term Demand Revenue - Net	1,142	(502)	1,644
Short Term Energy Revenue - Net	(8,503)	(3,514)	(4,989)
Short Term Transmission Revenue - Net	1,583	1,237	346
Net Short Term Revenue	<u>(5,778)</u>	<u>(2,779)</u>	<u>(3,000)</u>
Add Back Non-Deducted Expenditures			
Debt Service Principal	22,411	22,411	
Renewal and Replacement Fund	4,000	4,000	
General Reserve Fund & FSA			
ARP Member Withdrawal Payment			
Amortization of Withdrawal Payment	146		146
Rate Protection Account	(1,742)	(1,829)	87
Insurance Proceeds to Fixed Assets			
Insurance Proceeds			
Due From Projects - Budget Variance	(3,292)		(3,292)
Investment Derivatives - MTM			
Investment Mark To Market (GASB 31)	(134)		(134)
Non-Deducted Expenditures	<u>21,389</u>	<u>24,582</u>	<u>(3,194)</u>
Deduct Non Cash Expenses			
Depreciation and Amortization	19,384	19,600	(216)
Amortization of Prepaid Gas - PGP	3,012	3,000	12
Landfill Closure Accrual		15	(15)
Bond Issue Costs	1,999	(408)	2,406
Amortization of Bond (Prem)/Disc	(4,291)	(4,842)	551
Amortization of Hybrid Loan			
Non-Cash Expenses	<u>20,104</u>	<u>17,366</u>	<u>2,738</u>
Long Term Revenue	<u>1,285</u>	<u>7,217</u>	<u>(5,932)</u>
Net Revenue	<u>(4,493)</u>	<u>4,438</u>	<u>(8,932)</u>
Closing Account	<u>4,493</u>	<u>(4,438)</u>	<u>8,932</u>
Closed Net Income	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

**FMPA
LUCIE
FAS 71 Budget Report**

000s USD

As of January 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	16,902	16,902	
Transmission	171	171	
Reliability Exchange	1,118	1,334	(216)
Interest Income	57	122	(65)
Total Revenue	<u>18,247</u>	<u>18,528</u>	<u>(281)</u>
Operating Expenses:			
Fixed Operation & Maintenance	2,563	3,557	(994)
Fuel Acquisition	19		19
Purchased Power Reliability Exchange	1,124	1,333	(210)
Transmission - FPL	95	101	(6)
-OUC	57	56	2
Admin & General - FPL	572	596	(24)
FMPA Agency Allocation	217	246	(28)
Trustee Fees		3	(3)
Bond Remarketing			
Dues	26	26	(1)
Other	10	20	(10)
Total Operating Expense	<u>4,683</u>	<u>5,938</u>	<u>(1,255)</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	2,167	2,167	
General Reserve Fund & FSA	3,400	3,400	
Debt Service	2,638	2,638	(1)
Nuclear Fuel Fund	2,000	2,000	
Total Fund Contributions	<u>10,205</u>	<u>10,205</u>	<u>(1)</u>
Total Expenses and Fund Contributions	<u>14,887</u>	<u>16,143</u>	<u>(1,255)</u>
Net Short Term Revenue	<u>3,360</u>	<u>2,385</u>	<u>975</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	190	143	47
Gain on Sale of Investments			
Unrealized Gain (Loss) - (GASB 31)	(72)		(72)
Add Back			
Nuclear Fuel Purchased			
Transferred for Principal on Debt	4,565	4,565	
Transferred to R&R Fund	2,167	2,167	
Transferred to Fuel Fund	2,000	2,000	
Deduct			
Depreciation Expense	856	700	156
Amortization of Bond Costs	31	30	
Nuclear Fuel Amortization	1,556	1,680	(124)
Swap Termination Fee			
Gain (Loss) on Ineffective Swaps			
Decommissioning Interest Retained			
Decommissioning Income	1,969	1,867	102
Interest Retained in Decommissioning	(1,969)	(1,867)	(102)
Long Term Revenue	<u>6,407</u>	<u>6,465</u>	<u>(57)</u>
Net Revenue	<u>9,767</u>	<u>8,850</u>	<u>917</u>
Closing Account	<u>(9,767)</u>	<u>(8,850)</u>	<u>(917)</u>
Closed Net Income			

**FMPA
STANT
FAS 71 Budget Report**

000s USD

As of January 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	1,493	1,493	
Transmission	451	451	
Energy	3,365	2,682	683
Brine Plant Income	124	127	(3)
Interest Income	27	50	(23)
Total Revenue	5,459	4,802	657
Operating Expenses:			
Fixed Operation & Maintenance	1,547	1,889	(342)
Fuel Burned	3,365	2,682	683
User Fee	69	63	6
Transmission - OUC	465	451	14
Admin & General OUC	274	375	(102)
Admin & General - FMPA	131	139	(7)
Debt Management Costs	5	6	
Total Operating Expense	5,856	5,605	251
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	117	117	
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	117	117	
Total Expenses and Fund Contributions	5,973	5,722	251
Net Short Term Revenue	(514)	(919)	406
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	39	44	(5)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	11		11
Add Back			
Transferred for Principal on Debt			
Transferred to Renewal & Replacement	117	117	
Deduct			
Depreciation Expense	1,312	1,200	112
Amortization of Bond Costs			
Landfill Closure Costs		13	(13)
Long Term Revenue	(1,145)	(1,053)	(92)
Net Revenue	(1,658)	(1,972)	314
Closing Account	(1,658)	(1,972)	314
Closed Net Income			

**FMPA
STNII
FAS 71 Budget Report**

000s USD

As of January 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	8,817	8,817	
Transmission	663	663	
Energy	4,263	3,783	480
Brine Plant Income	194	200	(6)
Interest Income	58	103	(45)
Total Revenue	<u>13,996</u>	<u>13,567</u>	<u>429</u>
Operating Expenses:			
Fixed Operation & Maintenance	2,775	2,950	(175)
Fuel Burned	4,263	3,783	480
User Fee	102	82	21
Transmission - OUC	752	663	88
Admin & General OUC	429	595	(166)
Admin & General - FMPA	157	157	
Debt Management Costs	10	15	(5)
Total Operating Expense	<u>8,488</u>	<u>8,245</u>	<u>243</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	1,000	1,000	
General Reserve Fund			
Debt Service	4,970	4,976	(6)
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>5,970</u>	<u>5,976</u>	<u>(6)</u>
Total Expenses and Fund Contributions	<u>14,458</u>	<u>14,221</u>	<u>237</u>
Net Short Term Revenue	<u>(462)</u>	<u>(654)</u>	<u>192</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	161	136	25
Gain (Loss) on Swap Terminations			
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	(116)		(116)
Add Back			
Transferred for Principal on Debt	3,814	3,811	4
Transferred to R&R Fund	1,000	1,000	
Transferred to General Reserve			
Deduct			
Depreciation Expense	1,940	1,840	100
Amortization of Bond Costs	318	319	(1)
Landfill Closure Costs		21	(21)
Long Term Revenue	<u>2,600</u>	<u>2,767</u>	<u>(166)</u>
Net Revenue	<u>2,139</u>	<u>2,113</u>	<u>26</u>
Closing Account	<u>2,139</u>	<u>2,113</u>	<u>26</u>
Closed Net Income	<u><u>2,139</u></u>	<u><u>2,113</u></u>	<u><u>26</u></u>

**FMPA
TRICY
FAS 71 Budget Report**

000s USD

As of January 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	368	368	
Transmission	160	160	
Energy	1,076	960	116
Brine Plant Income	44	45	(1)
Interest Income	9	26	(17)
Total Revenue	<u>1,657</u>	<u>1,560</u>	<u>98</u>
Operating Expenses:			
Fixed Operation & Maintenance	542	676	(133)
Fuel Burned	1,076	960	116
User Fee	25	23	2
Transmission - OUC	165	160	5
Admin & General OUC	98	135	(37)
Admin & General - FMPA	131	131	
Debt Management Costs	4	3	1
Total Operating Expense	<u>2,041</u>	<u>2,087</u>	<u>(46)</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	50	50	
General Reserve Fund			
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>50</u>	<u>50</u>	
Total Expenses and Fund Contributions	<u>2,091</u>	<u>2,137</u>	<u>(46)</u>
Net Short Term Revenue	<u>(433)</u>	<u>(577)</u>	<u>144</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	1	3	(2)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	11		11
Add Back			
Transferred for Principal on Debt			
Transferred to R&R Fund	50	50	
Transferred to General Reserve			
Deduct			
Depreciation Expense	504	480	24
Amortization of Bond Costs			
Landfill Closure Costs		5	(5)
Long Term Revenue	<u>(443)</u>	<u>(432)</u>	<u>(11)</u>
Net Revenue	<u>(876)</u>	<u>(1,009)</u>	<u>133</u>
Closing Account	<u>(876)</u>	<u>(1,009)</u>	<u>133</u>
Closed Net Income	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

January 2021 Accounts Receivable Collections Journal

Customer ID	Customer	Invoice Date	Invoice Number	Amount	Invoice Description	Comments
LAK04	Lakeland	8/24/2020	033318	\$ 4,909.40	Member Assessments	Tammy has retired which is why I haven't received a response. I spoke with Dawn, and she was missing the invoice. I sent her a copy, and she is going to process ASAP. 2/22/2021: Followed up with Dawn to see what the payment status is.
LAK05	Lake Worth	9/17/2020	033499	\$ 56,103.21	FPL Rate Filing	Danyel sent a copy of the invoice to Edward Liberty. He indicated that we may have to send them a revised invoice with the current year's date in order for them to process. 2/22/2021: Followed up with Ed. Waiting to see if I will need to re-issue another invoice.
NEW03	Newberry	10/1/2020	033472	\$ 497.96	Safety Training	2/22/2021: E-mailed Tamano Dean to see what the payment status is of these invoices.
		11/9/2020	033651	\$ 497.96	Safety Training	2/22/2021: E-mailed Tamano Dean to see what the payment status is of these invoices.
QUI01	Quincy	8/24/2020	033321	\$ 835.97	Member Assessments	This invoice was missing. They will process ASAP. 2/22/2021: Followed up again with Robin and Trina for payment status.
HOM05	Homestead	8/1/2020	033214	\$ 1,480.50	Safety Training	Copies were sent to Maria on 1/13/21 for payment status. My request was transferred to Alicia Witherell. She was out of the office, but is now catching up on e-mails and will get back with me as soon as possible. 2/22/2021: Followed up with Alicia to see what that payment status is.
		10/1/2020	033466	\$ 1,480.50	Safety Training	Copies were sent to Maria on 1/13/21 for payment status. My request was transferred to Alicia Witherell. She was out of the office, but is now catching up on e-mails and will get back with me as soon as possible. 2/22/2021: Followed up with Alicia to see what that payment status is.
		11/9/2020	033645	\$ 1,480.50	Safety Training	Copies were sent to Maria on 1/13/21 for payment status. My request was transferred to Alicia Witherell. She was out of the office, but is now catching up on e-mails and will get back with me as soon as possible. 2/22/2021: Followed up with Alicia to see what that payment status is.