



Danyel Sullivan-Marrero, CPA
Controller

FINANCIAL PACKAGE MEMORANDUM

TO: FMPA Financial Statement Recipients
FROM: Accounting Department
DATE: March 19, 2021

Subject: The attached unaudited summary financial statements, and unaudited detailed financial statements of the Agency, All-Requirements Project, and Other Projects are for the period ended February 28, 2021.

Material Variances: All-Requirements Project

Total Expenses increased \$11.6 million Year to Date 2021 vs. 2020 primarily due to an increase in Fuel Costs due to higher pool sales caused by the Stanton II outage, and an increase in Transmission Costs charged by Florida Power & Light and Duke Energy. These increases are partially offset by lower O&M charges billed by Orlando Utilities Commission.

St. Lucie

Total Expenses and Fund Contributions decreased \$6.5 million Year to Date 2021 vs. 2020 primarily due to lower Debt Service transfers, and lower O&M charges billed by Florida Power & Light. This decrease is partially offset by higher account contributions to the General Reserve fund.

Stanton II

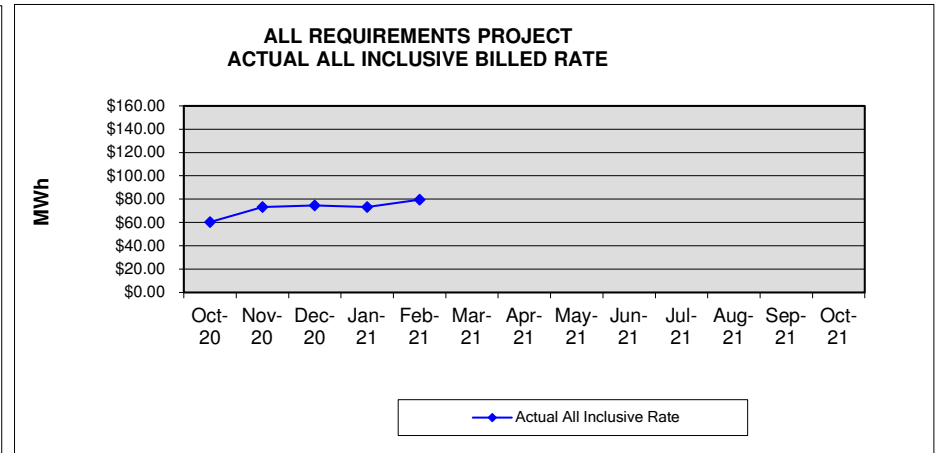
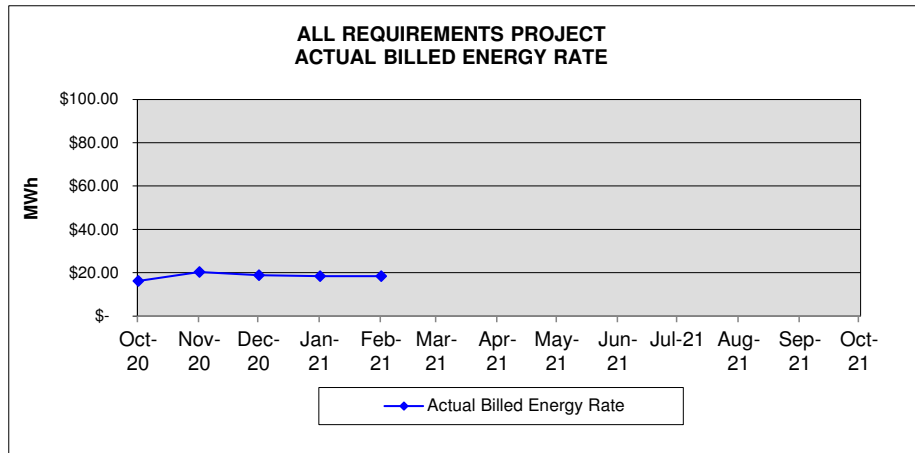
Total Expenses and Fund Contributions decreased \$2.8 million Year to Date 2021 vs. 2020 primarily due to lower Fuel Costs due to the plant being on outage for most of November 2020, lower transfers to the Renewal and Replacement and General Reserve Funds, and lower O&M charges billed by Orlando Utilities Commission.

Stanton & Tri-City

Total Expenses and Fund Contributions decreased \$1.5 million for the Stanton Project and \$532,000 for the Tri-City Project comparing Year to Date 2021 vs. 2020 primarily due to lower transfers to the Renewal and Replacement Fund for Capital Expenditures, and lower O&M charges billed by Orlando Utilities Commission.

One Page Financial Report As of February 28, 2021

	All-Requirements		St. Lucie	Stanton I	Tri-City	Stanton II
	Current Month		Current Month	Current Month	Current Month	Current Month
	<u>Actual Cost</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>
Demand (kW)	\$15.33	\$15.78				
Energy (MWh)	\$22.14	\$18.48				
Transmission (kW)	\$2.81	\$3.84				
All-Inclusive (MWh) - Monthly	\$79.40	\$77.61	\$68.07	\$340.52	\$453.95	\$76.71
All-Inclusive (MWh) - Annually	\$71.49	\$73.86	\$60.09	\$52.38	\$56.84	\$92.03
S/T Over/(Under) Recovery Through 2/28/21	\$ (5,090,932)		\$ 3,849,765	\$ (771,523)	\$ (590,094)	\$ (1,047,636)
Billed ENERGY MWH fiscal year-to-date	2,149,547					
Budgeted ENERGY MWH fiscal year-to-date	2,094,698					
Days of Cash Available - O&M Fund	69		60	60	60	60
Days of Cash Available - O&M & General Reserve Funds	70		358	393	103	336
O&M Balance (does not include borrowed \$\$'s)	\$ 71,666,908		\$ 8,100,000	\$ 2,900,000	\$ 1,100,000	\$ 7,600,000
O&M and General Reserve Funds	\$ 73,400,971		\$ 48,300,677	\$ 18,974,900	\$ 1,896,013	\$ 42,556,795
Borrowings:						
LOC Borrowings Balance	\$ -					
60 Day O&M Fund Target	\$ 62,638,877		\$ 8,100,000	\$ 2,900,000	\$ 1,100,000	\$ 7,600,000



Florida Municipal Power
Balance Sheet
000s USD
As of February 28, 2021

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All-Requirements Project	Tri-City Project	Stanton II Project	Totals
ASSETS								
Current Assets:								
Cash & Cash Equivalents	4,004	61	6,224	4,213	34,966	1,446	4,737	55,652
Investments	8,273		41,868	14,679	49,136	449	37,683	152,088
Participants accounts receivable	1,116		4,009	620	28,710	174	3,402	38,030
Due from Participants		59		358		469		886
Fuel stock and material inventory				969	41,863	347	1,802	44,981
Other current assets	557		284	83	9,386		137	10,447
Restricted assets available for current liabilities		451	25,161		62,670		12,405	100,686
Total Current Assets	13,950	570	77,546	20,923	226,731	2,886	60,166	402,772
Non-Current Assets:								
Restricted Assets:								
Cash and cash equivalents	197		6,728	715	11,727	219	2,616	22,202
Investments	101		117,985	4,210	59,927	2,232	10,570	195,026
Accrued Interest			78	19	133	12	8	250
Pooled loan from projects		3,751						3,751
Due (to) from other projects	128	(133)					5	
Less: Portion Classified as Current		(451)	(25,161)		(62,670)		(12,405)	(100,686)
Total Restricted Assets	426	3,168	99,630	4,944	9,117	2,463	794	120,542
Utility Plant:								
Electric Plant			307,843	95,579	1,298,120	37,970	210,073	1,949,586
General Plant	9,647		31,081	20	5,110	36	91	45,986
Less accumulated depreciation and amortization	(6,737)		(312,992)	(69,535)	(735,926)	(28,050)	(118,308)	(1,271,547)
Net utility plant	2,910		25,932	26,065	567,305	9,957	91,857	724,025
Construction work in process			894		102			997
Total Utility Plant, net	2,910		26,827	26,065	567,407	9,957	91,857	725,022
Other Assets								
Net costs recoverable from future participant		60			249,186			249,246
Prepaid natural Gas - PGP					5,307			5,307
Other	241				12			253
Total Other Assets	241	60			254,504			254,805
Total Assets	17,527	3,798	204,003	51,931	1,057,760	15,305	152,817	1,503,141
Deferred Outflows of Resources								
Deferred Outflows from ARO's & Derivatives				1,002	1,116	359	1,572	4,049
Unamortized Loss on Advanced Refunding			4,237		36,584		7,142	47,963
Total Deferred Outflows			4,237	1,002	37,700	359	8,714	52,012
Total Assets & Deferred Outflows	17,527	3,798	208,240	52,933	1,095,460	15,664	161,531	1,555,154

Florida Municipal Power
Balance Sheet
000s USD
As of February 28, 2021

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All-Requirements Project	Tri-City Project	Stanton II Project	Totals
LIABILITIES AND NET ASSETS								
Current Liabilities:								
Payable from unrestricted assets:								
Accounts Payable & Accrued Liabilities	1,562	19	94	368	32,000	152	2,154	36,350
Due to Participants			5,667		23,029		581	29,277
Line of Credit Payable								
Capital Lease and other Obligations					12,283			12,283
Total Current Liabilities Payable from Unrestricted Assets	1,562	19	5,761	368	67,311	152	2,735	77,909
Payable from Restricted Assets:								
Current portion of long-term revenue bonds		423	23,320		48,490		10,995	83,228
Accrued interest on long-term debt		28	1,841		14,180		1,410	17,458
Total Current Liabilities Payable from Restricted Assets		451	25,161		62,670		12,405	100,686
Total Current Liabilities	1,562	470	30,923	368	129,981	152	15,140	178,595
Liabilities Payable from Restricted Assets:								
Held in Trust for Decommissioning								
Held in Trust for Rate Stabilization	286							286
Accrued decommissioning expenses			95,733					95,733
Total Liabilities Payable from Restricted Assets	286		95,733					96,019
Long-Term Liabilities Less Current Portion:								
Long-term debt		3,328	74,363		854,830		92,728	1,025,248
Employee Related Obligations	6,294							6,294
Landfill Closure & Asset Retirement Obligations				1,171	1,304	420	1,838	4,733
Advances from Participants					18,688			18,688
FMV Derivative Instruments								
Total Long-Term Liabilities	6,294	3,328	74,363	1,171	874,822	420	94,565	1,054,963
Deferred Inflows of Resources								
Due to Participants			7,222	51,395		15,092	51,826	125,535
Acquisition Adjustment					90,657			90,657
Total Deferred Inflows			7,222	51,395	90,657	15,092	51,826	216,192
Total Long-Term Liabilities & Deferred Inflows	6,294	3,328	81,585	52,566	965,479	15,512	146,391	1,271,155
Net Position:								
Invested in capital assets, net of related debt	3,151	(3,751)	(70,856)	27,067	(437,725)	10,316	(10,294)	(482,092)
Restricted	140	3,591	27,217	4,944	57,607	2,463	11,789	107,752
Unrestricted	6,094	160	43,638	(32,011)	380,117	(12,779)	(1,496)	383,725
Total Net Assets	9,385							9,385
Total Liabilities and Net Position	17,527	3,798	208,240	52,933	1,095,460	15,664	161,531	1,555,154

FLORIDA MUNICIPAL POWER AGENCY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
(thousands omitted)
Fiscal Year to Date 02/28/2021

	Business-Type Activities- Proprietary Funds							Totals
	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All Requirements Project	Tri-City Project	Stanton II Project	
Cash Flows From Operating Activities:								
Cash Received From Customers	\$ 6,797	\$ 31	\$ 19,391	\$ 7,328	\$ 192,619	\$ 2,172	\$ 17,312	\$ 245,650
Cash Paid to Suppliers	(2,776)	(195)	(6,156)	(7,378)	(148,083)	(2,595)	(11,111)	(178,294)
Cash Paid to Employees	(3,369)							(3,369)
Net Cash Provided by (Used In) Operating Activities	\$ 652	\$ (164)	\$ 13,235	\$ (50)	\$ 44,536	\$ (423)	\$ 6,201	\$ 63,987
Cash Flows From Investing Activities:								
Proceeds From Sales and Maturities Of Investments	\$ 2,341	\$ 170	\$ 632,272	\$ 13,892	\$ 35,834	\$ 2,248	\$ 7,092	\$ 693,849
RSA Deposits and Interest Earnings	132							132
Purchases of Investments	(3,599)		(647,702)	(14,686)	(72,419)	(1,570)	(15,160)	(755,136)
Income received on Investments	47	(1)	2,826	181	310	41	357	3,761
Net Cash Provided by (Used In) Investment Activities	\$ (1,079)	\$ 169	\$ (12,604)	\$ (613)	\$ (36,275)	\$ 719	\$ (7,711)	\$ (57,394)
Cash Flows From Capital & Related Financing Activities:								
Proceeds from Issuance of Bonds & Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Issuance Costs					(38)			(38)
Vero Beach Withdrawal Payment					-			-
Capital Expenditures - Utility Plant	(35)		(3,394)	(660)	(3,099)	(236)	(2,329)	(9,753)
Long Term Gas Pre Pay - PGP					(36)			(36)
Principal Payments - Long Term Debt		(170)	(23,319)		(53,519)		(10,741)	(87,749)
Line of Credit Advances								
Line of Credit Payments								
Transferred (To) From Other Funds								
Interest paid on Debt		(19)	(2,754)		(20,705)		(1,871)	(25,349)
Swap Termination Payments								
Deferred Charges - Solar Project								
Net Cash Provided (Used In) Capital & Related Financing Activities	\$ (35)	\$ (189)	\$ (29,467)	\$ (660)	\$ (77,397)	\$ (236)	\$ (14,941)	\$ (122,925)
Net Increase (Decrease) In Cash and Cash Equivalents	\$ (462)	\$ (184)	\$ (28,836)	\$ (1,323)	\$ (69,136)	\$ 60	\$ (16,451)	\$ (116,332)
Cash and Cash Equivalents - Beginning	4,663	245	41,788	6,251	115,829	1,605	23,804	194,185
Cash and Cash Equivalents - Ending	\$ 4,201	\$ 61	\$ 12,952	\$ 4,928	\$ 46,693	\$ 1,665	\$ 7,353	\$ 77,853
Consisting of:								
Unrestricted	\$ 4,004	\$ 61	\$ 6,224	\$ 4,213	\$ 34,966	\$ 1,446	\$ 4,737	\$ 55,651
Restricted	197		6,728	715	11,727	219	2,616	22,202
Total	\$ 4,201	\$ 61	\$ 12,952	\$ 4,928	\$ 46,693	\$ 1,665	\$ 7,353	\$ 77,853
Reconciliation of Operating Income to Net Cash Provided by (Used In) Operating Activities:								
Operating Income (Loss)	\$ (38)	\$ 28	\$ 7,257	\$ (1,526)	\$ 15,858	\$ (578)	\$ 4,934	\$ 25,935
Adjustment to Reconcile Net Operating Income to Net Cash Provided by (Used In) Operating Activities:								
Depreciation	170		1,070	1,640	24,230	630	2,425	30,165
Asset Retirement Costs								
Decommissioning			2,431					2,431
Amortization of Nuclear Fuel			1,953					1,953
Amortization of Pre Paid Gas - PGP					3,765			3,765
Amortization of Vero Exit Payment					220			220
Changes in Assets and Liabilities Which Provided (Used) Cash:								
Inventory				9	1,644	3	(290)	1,366
Receivables From (Payable to) Participants	578	(19)	514	403	3,040	(273)	(1,375)	2,868
Prepays	467	(192)		(6)	(4,320)	1	55	(3,995)
Accounts Payable and Accrued Expense	(525)		10	(570)	(18)	(206)	452	(857)
Other Deferred Costs		19			117			136
Net Cash Provided By (Used In) Operating Activities	\$ 652	\$ (164)	\$ 13,235	\$ (50)	\$ 44,536	\$ (423)	\$ 6,201	\$ 63,987
Noncash Investing, capital and financing activities:								
Increase (Decrease) in mark to market values								
Non-Trust Investments	\$ (16)	\$ -	\$ (187)	\$ (61)	\$ (76)	\$ (7)	\$ (206)	\$ (553)
Interest Rate Derivative Contracts								
Change in Effective Swaps								

FMPA
AGENCY
FAS 71 Budget Report

000s USD

As of February 28, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Income			
Agency Allocation Billings			
FMPA Projects	6,184	6,497	(313)
Joint Owner Services	17	49	(32)
Member Services	11	18	(7)
Other Income	6		6
Investment Income	40		40
Total Income	<u>6,258</u>	<u>6,564</u>	<u>(306)</u>
Expense			
Administrative & General Salaries	3,588	3,529	59
Office Supplies & Expenses	892	960	(68)
Outside Services	259	632	(373)
Property Insurance	36	42	(6)
Injuries & Damages	198	188	10
Pension & Benefits	1,062	1,810	(748)
Misc. General Expense	1	21	(20)
Maintenance of General Plant	50	123	(73)
Purchase of Capital Assets	35	137	(102)
Building Maintenance Fund	133	158	(25)
Total Expense	<u>6,255</u>	<u>7,601</u>	<u>(1,346)</u>
Change in Assets - Budgetary Basis	<u>3</u>	<u>(1,037)</u>	<u>1,040</u>
Depreciation Expense	(170)	(170)	
Amount Invested in Capital Assets	35	137	(102)
Investment Mark to Market	(9)		(9)
Building Maintenance Fund	133	158	(25)
Total Adjustments	<u>(11)</u>	<u>126</u>	<u>(137)</u>
Change in Assets - GAAP Basis	<u>(8)</u>	<u>(911)</u>	<u>903</u>

FMPA
ALLRQ
FAS 71 Budget Report

000s USD

As of February 28, 2021

	Actua YTD	Budge YTD	Over (Under) Budge
Revenues			
Demand Revenues			
Demand - Participants	96,545	96,393	152
Customer Charge & Non-Member Sales	2,022	1,871	151
Withdrawals from Rate Protection Account	4,437	5,630	(1,193)
Investment Income	382	460	(78)
Total Demand Revenue	103,386	104,354	(968)
Energy Revenues			
Energy	39,135	49,058	(9,922)
Sale of Physical Natural Gas	18,206	2,500	15,706
Sale of Interchange Energy	4,369	8,104	(3,735)
Non-Member Energy Sales and Coal Plant Revenue	7,941	7,088	852
Withdrawals from Rate Protection Account			
Total Energy Revenue	69,651	66,750	2,902
Transmission Revenues			
Transmission - Others	14,625	13,910	715
- KUA	1,280	1,311	(31)
Standby Transmission	11		11
Low Voltage Delivery	67	68	(1)
Seminole Transmission Agreement	208	208	
Withdrawals from Rate Protection Account	320	334	(13)
Total Transmission Revenues	16,511	15,831	680
Total Revenues	189,548	186,935	2,614
Expenses:			
Demand Cost Centers			
Capacity Purchased from Participants	12,021	13,393	(1,372)
Capacity Purchased from Others	7,275	7,447	(171)
ARP Plant Fixed O&M	15,230	16,712	(1,482)
Debt, Leases & RNR	49,553	49,715	(162)
Direct Charges & Other	8,641	9,789	(1,147)
Gas Transportation	11,865	12,353	(488)
Variable O&M to Energy	(5,871)	(7,308)	1,437
Deposit to Rate Protection Account	1,996	1,989	8
Total Demand Expenses	100,711	104,088	(3,377)
Energy Cost Centers			
Member Capacity			
Firm Energy Purchased from Others	1,944	2,713	(769)
Variable Administrative & General	313	313	
Non-Firm Energy Purchases	6,107	1,432	4,675
Fuels	64,230	57,197	7,033
Non-Fuel Variable O&M	5,871	7,308	(1,437)
Deposit to Rate Protection Account	987	1,676	(689)
Total Energy Expense	79,451	70,638	8,813
Transmission Cost Centers			
Transmission - Others	13,174	13,251	(76)
- KUA	1,303	1,373	(71)
Total Transmission Expense	14,477	14,624	(147)
Total Expenses	194,639	189,351	5,289
Net Income Before FAS71	(5,091)	(2,416)	(2,675)

FMPA
ALLRQ
FAS 71 Budget Report

000s USD

As of February 28, 2021

	Actua YTD	Budge YTD	Over (Under) Budge
Closing Entry			
Short Term Demand Revenue - Net	2,674	266	2,408
Short Term Energy Revenue - Net	(9,800)	(3,889)	(5,911)
Short Term Transmission Revenue - Net	2,034	1,207	828
Net Short Term Revenue	<u>(5,091)</u>	<u>(2,416)</u>	<u>(2,675)</u>
Add Back Non-Deducted Expenditures			
Debt Service Principal	28,063	28,064	
Renewal and Replacement Fund	5,000	5,000	
General Reserve Fund & FSA			
ARP Member Withdrawal Payment			
Amortization of Withdrawal Payment	(220)		(220)
Rate Protection Account	(1,774)	(2,299)	525
Insurance Proceeds to Fixed Assets			
Insurance Proceeds			
Due From Projects - Budget Variance	(3,292)		(3,292)
Investment Derivatives - MTM			
Investment Mark To Market (GASB 31)	(104)		(104)
Non-Deducted Expenditures	<u>27,672</u>	<u>30,765</u>	<u>(3,092)</u>
Deduct Non Cash Expenses			
Depreciation and Amortization	24,230	24,500	(270)
Amortization of Prepaid Gas - PGP	3,765	3,750	15
Landfill Closure Accrual		18	(18)
Bond Issue Costs	2,504	(510)	3,014
Amortization of Bond (Prem)/Disc	(5,364)	(6,052)	688
Amortization of Hybrid Loan			
Non-Cash Expenses	<u>25,136</u>	<u>21,707</u>	<u>3,429</u>
Long Term Revenue	<u>2,537</u>	<u>9,058</u>	<u>(6,521)</u>
Net Revenue	<u>(2,554)</u>	<u>6,642</u>	<u>(9,196)</u>
Closing Account	<u>2,554</u>	<u>(6,642)</u>	<u>9,196</u>
Closed Net Income	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

**FMPA
LUCIE
FAS 71 Budget Report**

000s USD

As of February 28, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	21,127	21,127	
Transmission	214	214	
Reliability Exchange	1,385	1,667	(282)
Interest Income	63	152	(89)
Total Revenue	<u>22,790</u>	<u>23,160</u>	<u>(370)</u>
Operating Expenses:			
Fixed Operation & Maintenance	3,450	4,531	(1,080)
Fuel Acquisition	19		19
Purchased Power Reliability Exchange	1,452	1,667	(214)
Transmission - FPL	118	127	(8)
-OUC	72	70	2
Admin & General - FPL	757	796	(39)
FMPA Agency Allocation	272	307	(35)
Trustee Fees		4	(4)
Bond Remarketing			
Dues	32	33	(1)
Other	12	25	(12)
Total Operating Expense	<u>6,184</u>	<u>7,557</u>	<u>(1,373)</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	2,708	2,709	
General Reserve Fund & FSA	4,250	4,250	
Debt Service	3,297	3,298	(1)
Nuclear Fuel Fund	2,500	2,500	
Total Fund Contributions	<u>12,756</u>	<u>12,757</u>	<u>(1)</u>
Total Expenses and Fund Contributions	<u>18,940</u>	<u>20,314</u>	<u>(1,374)</u>
Net Short Term Revenue	<u>3,850</u>	<u>2,846</u>	<u>1,003</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	232	179	53
Gain on Sale of Investments			
Unrealized Gain (Loss) - (GASB 31)	(89)		(89)
Add Back			
Nuclear Fuel Purchased			
Transferred for Principal on Debt	5,706	5,707	
Transferred to R&R Fund	2,708	2,709	
Transferred to Fuel Fund	2,500	2,500	
Deduct			
Depreciation Expense	1,070	875	195
Amortization of Bond Costs	38	38	
Nuclear Fuel Amortization	1,935	2,100	(165)
Swap Termination Fee			
Gain (Loss) on Ineffective Swaps			
Decommissioning Interest Retained			
Decommissioning Income	2,431	2,334	97
Interest Retained in Decommissioning	(2,431)	(2,334)	(97)
Long Term Revenue	<u>8,014</u>	<u>8,081</u>	<u>(67)</u>
Net Revenue	11,864	10,927	937
Closing Account	<u>(11,864)</u>	<u>(9,860)</u>	<u>(2,004)</u>
Closed Net Income		1,067	(1,067)

**FMPA
STANT
FAS 71 Budget Report**

000s USD

As of February 28, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	1,866	1,866	
Transmission	564	564	
Energy	3,558	2,691	867
Brine Plant Income	166	158	8
Interest Income	32	63	(31)
Total Revenue	6,185	5,342	844
Operating Expenses:			
Fixed Operation & Maintenance	2,040	2,361	(321)
Fuel Burned	3,558	2,691	867
User Fee	83	79	4
Transmission - OUC	582	564	18
Admin & General OUC	378	469	(91)
Admin & General - FMPA	164	173	(9)
Debt Management Costs	6	7	(1)
Total Operating Expense	6,811	6,345	466
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	146	146	
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	146	146	
Total Expenses and Fund Contributions	6,957	6,491	466
Net Short Term Revenue	(772)	(1,149)	377
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	48	55	(7)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	12		12
Add Back			
Transferred for Principal on Debt			
Transferred to Renewal & Replacement	146	146	
Deduct			
Depreciation Expense	1,640	1,500	140
Amortization of Bond Costs			
Landfill Closure Costs		17	(17)
Long Term Revenue	(1,434)	(1,316)	(119)
Net Revenue	(2,206)	(2,465)	259
Closing Account	(2,206)	(2,465)	259
Closed Net Income			

FMPA
STNII
FAS 71 Budget Report

000s USD

As of February 28, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	11,022	11,022	
Transmission	829	829	
Energy	5,528	4,577	951
Brine Plant Income	260	250	10
Interest Income	69	129	(60)
Total Revenue	17,708	16,807	901
Operating Expenses:			
Fixed Operation & Maintenance	3,940	3,688	252
Fuel Burned	5,528	4,577	951
User Fee	121	102	19
Transmission - OUC	939	829	110
Admin & General OUC	593	744	(151)
Admin & General - FMPA	196	196	
Debt Management Costs	11	19	(7)
Total Operating Expense	11,328	10,154	1,174
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	1,250	1,250	
General Reserve Fund			
Debt Service	6,178	6,220	(42)
Loan Principal			
Loan Interest			
Total Fund Contributions	7,428	7,470	(42)
Total Expenses and Fund Contributions	18,756	17,624	1,132
Net Short Term Revenue	(1,048)	(817)	(231)
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	194	170	24
Gain (Loss) on Swap Terminations			
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	(123)		(123)
Add Back			
Transferred for Principal on Debt	4,768	4,763	5
Transferred to R&R Fund	1,250	1,250	
Transferred to General Reserve			
Deduct			
Depreciation Expense	2,425	2,300	125
Amortization of Bond Costs	398	399	(1)
Landfill Closure Costs		26	(26)
Long Term Revenue	3,265	3,458	(193)
Net Revenue	2,217	2,641	(424)
Closing Account	2,217	2,641	(424)
Closed Net Income			

**FMPA
TRICY
FAS 71 Budget Report**

000s USD

As of February 28, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	460	460	
Transmission	200	200	
Energy	1,135	963	172
Brine Plant Income	59	57	3
Interest Income	11	33	(22)
Total Revenue	<u>1,865</u>	<u>1,713</u>	<u>152</u>
Operating Expenses:			
Fixed Operation & Maintenance	719	845	(126)
Fuel Burned	1,135	963	172
User Fee	30	28	1
Transmission - OUC	206	200	6
Admin & General OUC	135	168	(33)
Admin & General - FMPA	164	164	
Debt Management Costs	4	3	1
Total Operating Expense	<u>2,393</u>	<u>2,372</u>	<u>21</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	63	63	
General Reserve Fund			
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>63</u>	<u>63</u>	
Total Expenses and Fund Contributions	<u>2,455</u>	<u>2,434</u>	<u>21</u>
Net Short Term Revenue	<u>(590)</u>	<u>(721)</u>	<u>131</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	1	4	(3)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	8		8
Add Back			
Transferred for Principal on Debt			
Transferred to R&R Fund	63	63	
Transferred to General Reserve			
Deduct			
Depreciation Expense	630	600	30
Amortization of Bond Costs			
Landfill Closure Costs		6	(6)
Long Term Revenue	<u>(559)</u>	<u>(540)</u>	<u>(19)</u>
Net Revenue	<u>(1,149)</u>	<u>(1,261)</u>	<u>112</u>
Closing Account	<u>(1,149)</u>	<u>(1,261)</u>	<u>112</u>
Closed Net Income	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

February 2021 Accounts Receivable Collections Journal

Customer ID	Customer	Invoice Date	Invoice Number	Amount	Invoice Description	Comments
CLE05	City of Clewiston	4/7/2020	032756	668.93	Safety Training	Ashley agreed that this invoice was over looked, and was paid in March.
HOM05	Homestead	6/5/2020	032996	1,663.05	Safety Training	Copies of the past due invoices were sent to Maria and Alicia in January and in February. Their payment was expected to be received in March.
		8/1/2020	033214	1,480.50	Safety Training	Copies of the past due invoices were sent to Maria and Alicia in January and in February. Their payment was expected to be received in March.
		10/1/2020	033466	1,480.50	Safety Training	Copies of the past due invoices were sent to Maria and Alicia in January and in February. Their payment was expected to be received in March.
LAK04	Lakeland	8/24/2020	033318	4,909.40	FY2020 Member Assessments	We followed up with Dawn in January and again in February. The payment was received in March.
MOO02	Moore Haven	3/9/2020	032629	326.36	Safety Training	Followed up with Vickie, and their payment was misapplied to another invoice. This invoice remains outstanding.
NEW03	City of Newberry	10/1/2020	033472	497.96	Safety Training	Danyel followed up with Tamano Dean. This invoice was paid in March.
OCA03	Ocala Electric	8/5/2019	031835	4,516.54	Safety Training	Danyel followed up with Tyler, and their payment was misapplied to another invoice. This invoice remains outstanding.
QUI01	Quincy	8/1/2020	033222	846.78	Safety Training	Danyel followed up with Robyn, and their payment was misapplied to another invoice. They were missing this invoice, and it remains outstanding.
STA06	City of Starke	5/6/2020	032897	742.57	Safety Training	On 3/18, Danyel sent a copy of the invoice that they were missing.