



FINANCIAL PACKAGE MEMORANDUM

TO: FMPA Financial Statement Recipients
FROM: Accounting Department
DATE: April 22, 2021

Subject: The attached unaudited summary financial statements, and unaudited detailed financial statements of the Agency, All-Requirements Project, and Other Projects are for the period ended March 31, 2021.

Material Variances: All-Requirements Project

Total Expenses increased \$17.3 million Year to Date 2021 vs. 2020 primarily due to an increase in Fuel Costs due to higher pool sales caused by the Stanton II outage, and an increase in Transmission Costs charged by Florida Power & Light and Duke Energy. These increases are partially offset by lower O&M charges billed by Orlando Utilities Commission.

St. Lucie

Total Expenses and Fund Contributions decreased \$9.4 million Year to Date 2021 vs. 2020 primarily due to lower Debt Service transfers, and lower O&M charges billed by Florida Power & Light. This decrease is partially offset by higher account contributions to the General Reserve fund.

Stanton II

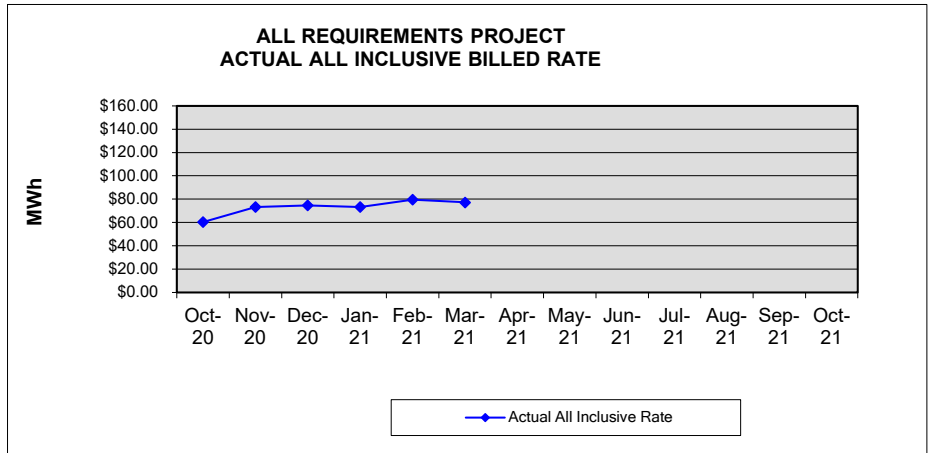
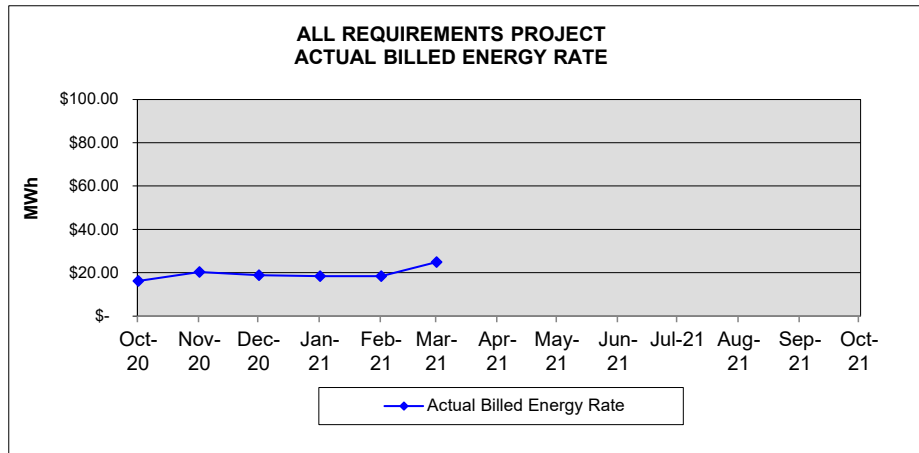
Total Expenses and Fund Contributions decreased \$3.0 million Year to Date 2021 vs. 2020 primarily due to lower Fuel Costs due to the plant being on outage for most of November 2020, lower transfers to the Renewal and Replacement and General Reserve Funds, and lower O&M charges billed by Orlando Utilities Commission.

Stanton & Tri-City

Total Expenses and Fund Contributions decreased \$1.0 million for the Stanton Project and \$356,000 for the Tri-City Project comparing Year to Date 2021 vs. 2020 primarily due to lower transfers to the Renewal and Replacement Fund for Capital Expenditures, and lower O&M charges billed by Orlando Utilities Commission. These decreases are partially offset by higher Coal Burned Costs as the Stanton Unit 1 was on outage in March 2020.

One Page Financial Report As of March 31, 2021

	All-Requirements		St. Lucie	Stanton I	Tri-City	Stanton II
	Current Month		Current Month	Current Month	Current Month	Current Month
	Actual Cost	Rate	Rate	Rate	Rate	Rate
Demand (kW)	\$14.67	\$15.78				
Energy (MWh)	\$21.97	\$24.87				
Transmission (kW)	\$2.68	\$3.72				
All-Inclusive (MWh) - Monthly	\$77.19	\$69.83	\$66.61	\$58.42	\$66.18	\$62.41
All-Inclusive (MWh) - Annually	\$72.44	\$73.19	\$61.21	\$53.23	\$58.11	\$85.40
S/T Over/(Under) Recovery Through 3/31/21	\$ (1,949,044)		\$ 4,067,353	\$ (818,387)	\$ (671,547)	\$ (870,983)
Billed ENERGY MWH fiscal year-to-date	2,576,081					
Budgeted ENERGY MWH fiscal year-to-date	2,509,539					
Days of Cash Available - O&M Fund	65		60	60	60	60
Days of Cash Available - O&M & General Reserve Funds	66		364	391	101	332
O&M Balance (does not include borrowed \$\$'s)	\$ 71,293,401		\$ 8,100,000	\$ 2,900,000	\$ 1,100,000	\$ 7,600,000
O&M and General Reserve Funds	\$ 73,054,877		\$ 49,174,236	\$ 18,913,577	\$ 1,845,827	\$ 42,019,264
Borrowings:						
LOC Borrowings Balance	\$ -					
60 Day O&M Fund Target	\$ 65,942,877		\$ 8,100,000	\$ 2,900,000	\$ 1,100,000	\$ 7,600,000



Florida Municipal Power Agency

Balance Sheet

000s USD

As of March 31, 2021

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	Requirements All-Project	Tri-City Project	Stanton II Project	Totals
ASSETS								
Current Assets:								
Cash & Cash Equivalents	4,120	61	6,094	4,228	36,405	1,396	3,194	55,499
Investments	8,273		42,848	14,613	49,699	449	38,662	154,544
Participants accounts receivable	1,305		4,009	1,129	30,073	340	3,554	40,409
Due from Participants		64		464		568		1,097
Fuel stock and material inventory				809	40,563	289	1,419	43,081
Other current assets	386		311	73	8,561		164	9,495
Restricted assets available for current liabilities		456	25,529		65,421		12,687	104,093
Total Current Assets	14,084	582	78,791	21,315	230,722	3,043	59,679	408,217
Non-Current Assets:								
Restricted Assets:								
Cash and cash equivalents	197		5,516	498	48,188	312	8,435	63,145
Investments	101		120,620	4,187	30,643	2,059	6,183	163,793
Accrued Interest			58	25	165	11	10	270
Pooled loan from projects		3,751						3,751
Due (to) from other projects	128	(133)					5	
Less: Portion Classified as Current		(456)	(25,529)		(65,421)		(12,687)	(104,093)
Total Restricted Assets	426	3,162	100,665	4,710	13,575	2,382	1,946	126,867
Utility Plant:								
Electric Plant			307,843	95,579	1,298,490	37,970	210,073	1,949,955
General Plant	9,647		31,083	20	5,117	36	91	45,995
Less accumulated depreciation and amortization	(6,771)		(313,624)	(69,863)	(740,772)	(28,176)	(118,793)	(1,277,998)
Net utility plant	2,876		25,302	25,737	562,835	9,831	91,372	717,952
Construction work in process			1,295		129			1,424
Total Utility Plant, net	2,876		26,597	25,737	562,964	9,831	91,372	719,376
Other Assets								
Net costs recoverable from future participant billing		60			248,927			248,987
Prepaid natural Gas - PGP					4,554			4,554
Other	241				12			253
Total Other Assets	241	60			253,493			253,794
Total Assets	17,627	3,804	206,053	51,763	1,060,755	15,256	152,997	1,508,253
Deferred Outflows of Resources								
Deferred Outflows from ARO's & Derivatives				1,002	1,116	359	1,572	4,049
Unamortized Loss on Advanced Refunding			4,160		36,090		6,998	47,248
Total Deferred Outflows			4,160	1,002	37,206	359	8,570	51,297
Total Assets & Deferred Outflows	17,627	3,804	210,213	52,765	1,097,961	15,615	161,566	1,559,550

Florida Municipal Power Agency

Balance Sheet

000s USD

As of March 31, 2021

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	Requirements Project	All-Project	Tri-City Project	Stanton II Project	Totals
LIABILITIES AND NET ASSETS									
Current Liabilities:									
Payable from unrestricted assets:									
Accounts Payable & Accrued Liabilities	1,629	19	(322)	563	31,439		222	949	34,499
Due to Participants			5,625		25,446			525	31,596
Line of Credit Payable									
Capital Lease and other Obligations					12,283				12,283
Total Current Liabilities Payable from Unrestricted Assets	1,629	19	5,303	563	69,167		222	1,474	78,377
Payable from Restricted Assets:									
Current portion of long-term revenue bonds		423	23,320		48,490			10,995	83,228
Accrued interest on long-term debt		33	2,209		16,931			1,692	20,865
Total Current Liabilities Payable from Restricted Assets		456	25,529		65,421			12,687	104,093
Total Current Liabilities	1,629	476	30,833	563	134,588		222	14,160	182,470
Liabilities Payable from Restricted Assets:									
Held in Trust for Decommissioning									
Held in Trust for Rate Stabilization	286								286
Accrued decommissioning expenses			96,244						96,244
Total Liabilities Payable from Restricted Assets	286		96,244						96,530
Long-Term Liabilities Less Current Portion:									
Long-term debt		3,328	74,293		852,749			92,663	1,023,033
Employee Related Obligations	6,298								6,298
Landfill Closure & Asset Retirement Obligations				1,174	1,307		421	1,842	4,744
Advances from Participants					18,688				18,688
FMV Derivative Instruments									
Total Long-Term Liabilities	6,298	3,328	74,293	1,174	872,744		421	94,504	1,052,763
Deferred Inflows of Resources									
Due to Participants			8,844	51,028			14,972	52,901	127,745
Acquisition Adjustment					90,629				90,629
Total Deferred Inflows			8,844	51,028	90,629		14,972	52,901	218,374
Total Long-Term Liabilities & Deferred Inflows	6,298	3,328	83,137	52,202	963,373		15,393	147,406	1,271,136
Net Position:									
Invested in capital assets, net of related debt	3,117	(3,751)	(71,016)	26,739	(440,059)		10,190	(10,714)	(485,494)
Restricted	140	3,585	27,741	4,710	62,065		2,382	12,941	113,565
Unrestricted	6,157	166	43,275	(31,449)	377,993		(12,572)	(2,227)	381,343
Total Net Assets	9,413								9,413
Total Liabilities and Net Position	17,627	3,804	210,213	52,765	1,097,961		15,615	161,566	1,559,550

FLORIDA MUNICIPAL POWER AGENCY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
(thousands omitted)
Fiscal Year to Date 03/31/2021

	Business-Type Activities- Proprietary Funds							Totals
	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All Requirements Project	Tri-City Project	Stanton II Project	
Cash Flows From Operating Activities:								
Cash Received From Customers	\$ 7,813	\$ 31	\$ 23,721	\$ 7,979	\$ 230,675	\$ 2,357	\$ 20,761	\$ 293,337
Cash Paid to Suppliers	(3,041)	(195)	(8,423)	(8,252)	(175,086)	(2,905)	(14,141)	(212,043)
Cash Paid to Employees	(4,010)							(4,010)
Net Cash Provided by (Used In) Operating Activities	\$ 762	\$ (164)	\$ 15,298	\$ (273)	\$ 55,589	\$ (548)	\$ 6,620	\$ 77,284
Cash Flows From Investing Activities:								
Proceeds From Sales and Maturities Of Investments	\$ 2,340	\$ 170	\$ 722,256	\$ 13,904	\$ 80,117	\$ 2,664	\$ 11,896	\$ 833,347
RSA Deposits and Interest Earnings	132							132
Purchases of Investments	(3,599)		(741,284)	(14,686)	(88,908)	(1,820)	(16,154)	(866,451)
Income received on Investments	54	(1)	3,427	190	1,328	43	404	5,445
Net Cash Provided by (Used In) Investment Activities	\$ (1,073)	\$ 169	\$ (15,601)	\$ (592)	\$ (7,463)	\$ 887	\$ (3,854)	\$ (27,527)
Cash Flows From Capital & Related Financing Activities:								
Proceeds from Issuance of Bonds & Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Issuance Costs					(50)			(50)
Vero Beach Withdrawal Payment					-			-
Capital Expenditures - Utility Plant	(35)		(3,801)	(660)	(3,503)	(236)	(2,329)	(10,564)
Long Term Gas Pre Pay - PGP					(36)			(36)
Principal Payments - Long Term Debt		(170)	(23,320)		(54,528)		(10,741)	(88,759)
Line of Credit Advances								
Line of Credit Payments								
Transferred (To) From Other Funds								
Interest paid on Debt		(19)	(2,754)		(21,245)		(1,871)	(25,889)
Swap Termination Payments								
Deferred Charges - Solar Project								
Net Cash Provided (Used In) Capital & Related Financing Activities	\$ (35)	\$ (189)	\$ (29,875)	\$ (660)	\$ (79,362)	\$ (236)	\$ (14,941)	\$ (125,298)
Net Increase (Decrease) In Cash and Cash Equivalents	\$ (346)	\$ (184)	\$ (30,178)	\$ (1,525)	\$ (31,236)	\$ 103	\$ (12,175)	\$ (75,541)
Cash and Cash Equivalents - Beginning	4,663	245	41,788	6,251	115,829	1,605	23,804	194,185
Cash and Cash Equivalents - Ending	\$ 4,317	\$ 61	\$ 11,610	\$ 4,726	\$ 84,593	\$ 1,708	\$ 11,629	\$ 118,644
Consisting of:								
Unrestricted	\$ 4,120	\$ 61	\$ 6,094	\$ 4,228	\$ 36,405	\$ 1,396	\$ 3,194	\$ 55,498
Restricted	197		5,516	498	48,188	312	8,435	63,146
Total	\$ 4,317	\$ 61	\$ 11,610	\$ 4,726	\$ 84,593	\$ 1,708	\$ 11,629	\$ 118,644
Reconciliation of Operating Income to Net Cash Provided by (Used In) Operating Activities:								
Operating Income (Loss)	\$ (16)	\$ 33	\$ 8,657	\$ (1,830)	\$ 18,706	\$ (693)	\$ 5,922	\$ 30,779
Adjustment to Reconcile Net Operating Income to Net Cash Provided by (Used In) Operating Activities:								
Depreciation	204		1,284	1,968	29,076	756	2,910	36,198
Asset Retirement Costs								
Decommissioning			2,942					2,942
Amortization of Nuclear Fuel			2,375					2,375
Amortization of Pre Paid Gas - PGP					4,518			4,518
Amortization of Vero Exit Payment					192			192
Changes in Assets and Liabilities Which Provided (Used) Cash:								
Inventory				169	2,944	61	93	3,267
Receivables From (Payable to) Participants	390	(24)	473	(212)	4,106	(538)	(1,583)	2,612
Prepays	638	(192)	(27)	4	(3,495)	1	28	(3,043)
Accounts Payable and Accrued Expense	(454)		(406)	(372)	(576)	(135)	(749)	(2,692)
Other Deferred Costs		19			118		(1)	136
Net Cash Provided By (Used In) Operating Activities	\$ 762	\$ (164)	\$ 15,298	\$ (273)	\$ 55,589	\$ (548)	\$ 6,620	\$ 77,284
Noncash Investing, capital and financing activities:								
Increase (Decrease) in mark to market values								
Non-Trust Investments	\$ (17)	\$ -	\$ (170)	\$ (138)	\$ (1,003)	\$ (14)	\$ 196	\$ (1,146)
Interest Rate Derivative Contracts								
Change in Effective Swaps								

**FMPA
AGNCY
FAS 71 Budget Report**
000s USD
As of March 31, 2021

	Actual	Budget	Over (Under)
	<u>YTD</u>	<u>YTD</u>	<u>Budget</u>
Income			
Agency Allocation Billings			
FMPA Projects	7,393	7,796	(403)
Joint Owner Services	21	59	(38)
Member Services		22	(22)
Other Income	8		8
Investment Income	47		47
Total Income	<u>7,470</u>	<u>7,877</u>	<u>(407)</u>
Expense			
Administrative & General Salaries	4,277	4,235	42
Office Supplies & Expenses	1,008	1,105	(97)
Outside Services	269	677	(407)
Property Insurance	44	51	(7)
Injuries & Damages	238	225	13
Pension & Benefits	1,335	1,926	(591)
Misc. General Expense	6	21	(16)
Maintenance of General Plant	59	141	(81)
Purchase of Capital Assets	35	165	(130)
Building Maintenance Fund	140	190	(50)
Total Expense	<u>7,410</u>	<u>8,735</u>	<u>(1,325)</u>
Change in Assets - Budgetary Basis	<u>60</u>	<u>(858)</u>	<u>918</u>
Depreciation Expense	(204)	(204)	
Amount Invested in Capital Assets	35	165	(130)
Investment Mark to Market	(10)		(10)
Building Maintenance Fund	140	190	(50)
Total Adjustments	<u>(39)</u>	<u>151</u>	<u>(190)</u>
Change in Assets - GAAP Basis	<u>21</u>	<u>(707)</u>	<u>728</u>

FMPA
ALLRQ
FAS 71 Budget Report

000s USD

As of March 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Revenues			
Demand Revenues			
Demand - Participants	114,192	114,061	131
Customer Charge & Non-Member Sales	3,847	3,594	253
Withdrawals from Rate Protection Account	5,324	6,756	(1,433)
Investment Income	1,441	550	891
Total Demand Revenue	124,804	124,962	(158)
Energy Revenues			
Energy	49,536	60,491	(10,955)
Sale of Physical Natural Gas	22,478	3,000	19,478
Sale of Interchange Energy	4,647	8,317	(3,670)
Non-Member Energy Sales and Coal Plant Revenue	10,742	8,256	2,486
Withdrawals from Rate Protection Account			
Total Energy Revenue	87,403	80,064	7,339
Transmission Revenues			
Transmission - Others	17,232	15,949	1,283
- KUA	1,536	1,573	(38)
Standby Transmission	12		12
Low Voltage Delivery	79	79	
Seminole Transmission Agreement	250	250	
Withdrawals from Rate Protection Account	384	400	(16)
Total Transmission Revenues	19,493	18,251	1,242
Total Revenues	231,700	223,277	8,423
Expenses:			
Demand Cost Centers			
Capacity Purchased from Participants	14,425	16,072	(1,646)
Capacity Purchased from Others	8,745	9,056	(311)
ARP Plant Fixed O&M	18,291	20,038	(1,747)
Debt, Leases & RNR	59,485	59,658	(172)
Direct Charges & Other	10,604	11,736	(1,132)
Gas Transportation	13,662	14,812	(1,150)
Variable O&M to Energy	(7,228)	(8,837)	1,609
Deposit to Rate Protection Account	2,396	2,387	9
Total Demand Expenses	120,380	124,921	(4,541)
Energy Cost Centers			
Member Capacity			
Firm Energy Purchased from Others	2,423	3,469	(1,045)
Variable Administrative & General	375	375	
Non-Firm Energy Purchases	7,230	2,554	4,676
Fuels	77,627	66,890	10,737
Non-Fuel Variable O&M	7,228	8,837	(1,609)
Deposit to Rate Protection Account	1,111	1,943	(832)
Total Energy Expense	95,995	84,068	11,927
Transmission Cost Centers			
Transmission - Others	15,708	15,604	103
- KUA	1,567	1,648	(81)
Total Transmission Expense	17,275	17,253	22
Total Expenses	233,650	226,241	7,408
Net Income Before FAS71	(1,949)	(2,964)	1,015

FMPA
ALLRQ
FAS 71 Budget Report

000s USD

As of March 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Closing Entry			
Short Term Demand Revenue - Net	4,424	41	4,383
Short Term Energy Revenue - Net	(8,592)	(4,004)	(4,588)
Short Term Transmission Revenue - Net	2,219	999	1,220
Net Short Term Revenue	<u>(1,949)</u>	<u>(2,964)</u>	<u>1,015</u>
Add Back Non-Deducted Expenditures			
Debt Service Principal	33,678	33,679	
Renewal and Replacement Fund	6,000	6,000	
General Reserve Fund & FSA			
ARP Member Withdrawal Payment			
Amortization of Withdrawal Payment	(192)		(192)
Rate Protection Account	(2,201)	(2,827)	626
Insurance Proceeds to Fixed Assets			
Insurance Proceeds			
Due From Projects - Budget Variance	(3,292)		(3,292)
Investment Derivatives - MTM			
Investment Mark To Market (GASB 31)	(1,030)		(1,030)
Non-Deducted Expenditures	<u>32,963</u>	<u>36,852</u>	<u>(3,888)</u>
Deduct Non Cash Expenses			
Depreciation and Amortization	29,076	29,400	(324)
Amortization of Prepaid Gas - PGP	4,518	4,500	18
Landfill Closure Accrual		22	(22)
Bond Issue Costs	3,010	(611)	3,622
Amortization of Bond (Prem)/Disc	(6,436)	(7,262)	826
Amortization of Hybrid Loan			
Non-Cash Expenses	<u>30,168</u>	<u>26,048</u>	<u>4,119</u>
Long Term Revenue	<u>2,795</u>	<u>10,803</u>	<u>(8,008)</u>
Net Revenue	846	7,839	(6,993)
Closing Account	<u>(846)</u>	<u>(7,839)</u>	<u>6,993</u>
Closed Net Income	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

**FMPA
LUCIE
FAS 71 Budget Report**

000s USD

As of March 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	25,353	25,353	
Transmission	256	256	
Reliability Exchange	1,707	2,000	(293)
Interest Income	70	182	(112)
Total Revenue	<u>27,386</u>	<u>27,792</u>	<u>(406)</u>
Operating Expenses:			
Fixed Operation & Maintenance	4,222	7,165	(2,943)
Fuel Acquisition	21		21
Purchased Power Reliability Exchange	2,073	2,000	74
Transmission - FPL	142	152	(10)
-OUC	86	83	2
Admin & General - FPL	1,082	1,094	(12)
FMPA Agency Allocation	326	368	(42)
Trustee Fees	7	4	2
Bond Remarketing			
Dues	38	40	(1)
Other	15	29	(15)
Total Operating Expense	<u>8,012</u>	<u>10,935</u>	<u>(2,923)</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	3,250	3,250	
General Reserve Fund & FSA	5,100	5,100	
Debt Service	3,957	3,958	(1)
Nuclear Fuel Fund	3,000	3,000	
Total Fund Contributions	<u>15,307</u>	<u>15,308</u>	<u>(1)</u>
Total Expenses and Fund Contributions	<u>23,319</u>	<u>26,243</u>	<u>(2,924)</u>
Net Short Term Revenue	<u>4,067</u>	<u>1,549</u>	<u>2,518</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	294	215	79
Gain on Sale of Investments			
Unrealized Gain (Loss) - (GASB 31)	(72)		(72)
Add Back			
Nuclear Fuel Purchased			
Transferred for Principal on Debt	6,848	6,848	
Transferred to R&R Fund	3,250	3,250	
Transferred to Fuel Fund	3,000	3,000	
Deduct			
Depreciation Expense	1,284	1,050	234
Amortization of Bond Costs	46	46	
Nuclear Fuel Amortization	2,353	2,520	(167)
Swap Termination Fee			
Gain (Loss) on Ineffective Swaps			
Decommissioning Interest Retained			
Decommissioning Income	2,942	2,801	141
Interest Retained in Decommissioning	(2,942)	(2,801)	(141)
Long Term Revenue	<u>9,636</u>	<u>9,697</u>	<u>(61)</u>
Net Revenue	13,703	11,246	2,457
Closing Account	<u>(13,703)</u>	<u>(9,112)</u>	<u>(4,591)</u>
Closed Net Income		2,134	<u>(2,134)</u>

**FMPA
STANT
FAS 71 Budget Report**

000s USD

As of March 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	2,239	2,239	
Transmission	677	677	
Energy	4,260	2,700	1,560
Brine Plant Income	197	190	7
Interest Income	37	75	(38)
Total Revenue	<u>7,409</u>	<u>5,881</u>	<u>1,529</u>
Operating Expenses:			
Fixed Operation & Maintenance	2,345	2,833	(488)
Fuel Burned	4,260	2,700	1,560
User Fee	97	95	2
Transmission - OUC	698	677	21
Admin & General OUC	449	563	(114)
Admin & General - FMPA	197	208	(11)
Debt Management Costs	6	9	(2)
Total Operating Expense	<u>8,053</u>	<u>7,085</u>	<u>968</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	175	175	
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>175</u>	<u>175</u>	
Total Expenses and Fund Contributions	<u>8,228</u>	<u>7,260</u>	<u>968</u>
Net Short Term Revenue	<u>(818)</u>	<u>(1,379)</u>	<u>560</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	56	66	(10)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	(64)		(64)
Add Back			
Transferred for Principal on Debt			
Transferred to Renewal & Replacement	175	175	
Deduct			
Depreciation Expense	1,968	1,800	168
Amortization of Bond Costs			
Landfill Closure Costs		20	(20)
Long Term Revenue	<u>(1,801)</u>	<u>(1,579)</u>	<u>(222)</u>
Net Revenue	<u>(2,620)</u>	<u>(2,958)</u>	<u>338</u>
Closing Account	<u>(2,620)</u>	<u>(2,958)</u>	<u>338</u>
Closed Net Income	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

FMPA
STNII
FAS 71 Budget Report

000s USD

As of March 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	13,226	13,226	
Transmission	995	995	
Energy	6,944	5,779	1,165
Brine Plant Income	309	300	9
Interest Income	81	155	(74)
Total Revenue	21,555	20,454	1,101
Operating Expenses:			
Fixed Operation & Maintenance	4,344	4,425	(81)
Fuel Burned	6,944	5,779	1,165
User Fee	140	122	17
Transmission - OUC	1,127	995	132
Admin & General OUC	705	893	(188)
Admin & General - FMPA	235	235	
Debt Management Costs	18	23	(4)
Total Operating Expense	13,513	12,471	1,042
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	1,500	1,500	
General Reserve Fund			
Debt Service	7,413	7,463	(50)
Loan Principal			
Loan Interest			
Total Fund Contributions	8,913	8,963	(50)
Total Expenses and Fund Contributions	22,426	21,435	991
Net Short Term Revenue	(871)	(980)	110
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	228	204	25
Gain (Loss) on Swap Terminations			
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	279		279
Add Back			
Transferred for Principal on Debt	5,721	5,716	5
Transferred to R&R Fund	1,500	1,500	
Transferred to General Reserve			
Deduct			
Depreciation Expense	2,910	2,760	150
Amortization of Bond Costs	478	478	(1)
Landfill Closure Costs		31	(31)
Long Term Revenue	4,341	4,150	191
Net Revenue	3,470	3,170	300
Closing Account	3,470	3,170	300
Closed Net Income			

**FMPA
TRICY
FAS 71 Budget Report**

000s USD

As of March 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	553	553	
Transmission	240	240	
Energy	1,360	967	394
Brine Plant Income	71	68	3
Interest Income	12	39	(27)
Total Revenue	<u>2,235</u>	<u>1,866</u>	<u>369</u>
Operating Expenses:			
Fixed Operation & Maintenance	828	1,014	(186)
Fuel Burned	1,360	967	394
User Fee	35	34	1
Transmission - OUC	247	240	7
Admin & General OUC	161	202	(41)
Admin & General - FMPA	197	197	
Debt Management Costs	4	4	
Total Operating Expense	<u>2,832</u>	<u>2,657</u>	<u>175</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	75	75	
General Reserve Fund			
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>75</u>	<u>75</u>	
Total Expenses and Fund Contributions	<u>2,907</u>	<u>2,732</u>	<u>175</u>
Net Short Term Revenue	<u>(672)</u>	<u>(866)</u>	<u>194</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	1	5	(4)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	1		1
Add Back			
Transferred for Principal on Debt			
Transferred to R&R Fund	75	75	
Transferred to General Reserve			
Deduct			
Depreciation Expense	756	720	36
Amortization of Bond Costs			
Landfill Closure Costs		7	(7)
Long Term Revenue	<u>(679)</u>	<u>(648)</u>	<u>(31)</u>
Net Revenue	<u>(1,351)</u>	<u>(1,513)</u>	<u>163</u>
Closing Account	<u>(1,351)</u>	<u>(1,513)</u>	<u>163</u>
Closed Net Income	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

March 2021 Accounts Receivable Collections Journal

Customer ID	Customer	Invoice Date	Invoice Number	Amount	Invoice Description	Comments
BAR01	Bartow	12/1/2020	033741	\$ 1,726.14	Safety Training	DSM - 3/3 Emailed copy of invoice to Brad Hiers. Follow up email 4/9. Mary Sacry replied 4/9 - provided ck # 576963, but that was applied to inv #33674. Sent list to have her verify which inv she is missing. 4/13 She requested copies of 033674 (to replace this inv) & copies of 034053 & 034182.
HOM05	Homestead	6/5/2020	032996	\$ 1,663.05	Safety Training	This invoice was paid on 6/19. Ck# 149131 - That payment was applied to another invoice. DSM 3/3 Emailed the payment summary and copy of invoice to Alicia. 3/5 Alicia replied with the same answer. 3/8- Asked her to review the other invoice #s for \$1,663.05 to see which one she is missing (out of 032888, 032764, 032625 & 032509) Sent follow up email 4/9.
		2/4/2021	033943	\$ 1,480.50	Safety Training	Emailed a copy to Alicia 4/9.
		3/1/2021	034038	\$ 1,480.50	Safety Training	Emailed a copy to Alicia 4/13.
LAK04	Lakeland	12/8/2020	033769	\$ 3,656.25	2021 PSS/E Maint & Supp	Emailed Dawn Harp with copy on 4/9. 4/12 Forwarded to cityhallap@lakelandgov.net.
LEE04C	Leesburg	1/6/2021	033857	\$ 325.00	Safety - Distance Learning	Emailed Marie Carter with copy on 4/9. Marie inquired about who/what inv was for & Gary replied on 4/12. Invoice had been provided to attendee. 4/12 Agreed to pay.
NEW03	Newberry	1/7/2021	033860	\$ 200.00	MOT Flaggin Proc Course	3/4 DSM - Emailed Tamano to see if they had a copy. Emailed Accountspayable@ci.newberry.fl.us 4/9.
		2/4/2021	033949	\$ 497.96	Safety Training	4/13 DSM - Emailed copy to AP email address.
		3/1/2021	034044	\$ 497.96	Safety Training	4/13 DSM - Emailed copy to AP email address.
STA06	Starke	5/6/2020	032897	\$ 742.57	Safety Training	Paid 5/28 Ck# 183654 - 3/4 DSM Emailed Lisa Terry summary of invs/pymts to show that Ck#183654 was applied to a different invoice. Requested to confirm that they had paid the other (4) invoices too. Replied with ck#s, but they were applied to different invoices. Asked her to verify that she has all of the invoices listed. 3/18 DSM- Sent her Nov and Dec 2019 invs - I believe that they did not pay inv 032205 in their system. I also sent Dec inv 032317 just in case. Follow up email 4/9.
		12/1/2020	033738	\$ 121.14	Safety Training	3/4 DSM - Emailed Lisa Terry a copy of the invoice. Replied with Ck# 184601 12/15/20 - no record of this chk-asked her to see if it has cleared. Follow up email 4/9.