



Danyel Sullivan-Marrero, CPA
Controller

FINANCIAL PACKAGE MEMORANDUM

TO: FMPA Financial Statement Recipients
FROM: Accounting Department
DATE: May 19, 2021

Subject: The attached unaudited summary financial statements, and unaudited detailed financial statements of the Agency, All-Requirements Project, and Other Projects are for the period ended April 30, 2021.

Material Variances: All-Requirements Project

Total Expenses increased \$20.5 million Year to Date 2021 vs. 2020 primarily due to an increase in Fuel Costs due to higher pool sales caused by the Stanton II outage, and an increase in Transmission Costs charged by Florida Power & Light and Duke Energy. These increases are partially offset by lower Fixed O&M charges billed by Orlando Utilities Commission.

St. Lucie

Total Expenses and Fund Contributions decreased \$9.4 million Year to Date 2021 vs. 2020 primarily due to lower Debt Service transfers, and lower O&M charges billed by Florida Power & Light. This decrease is partially offset by higher account contributions to the General Reserve fund.

Stanton II

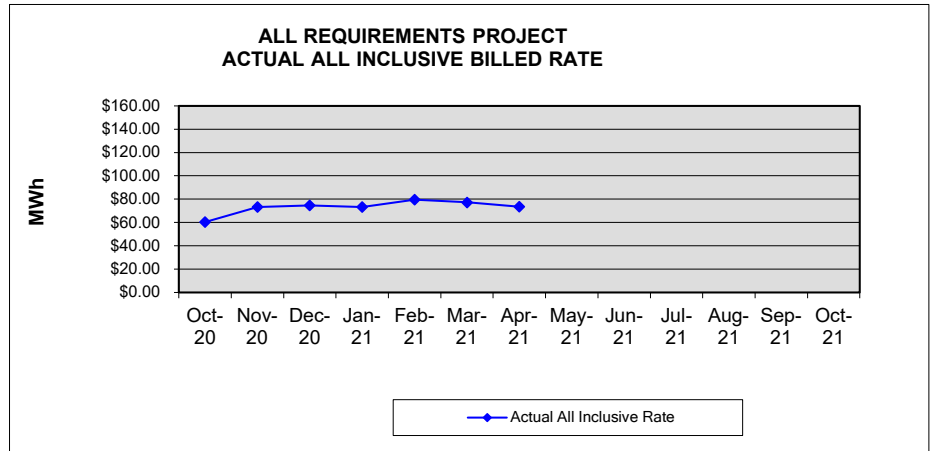
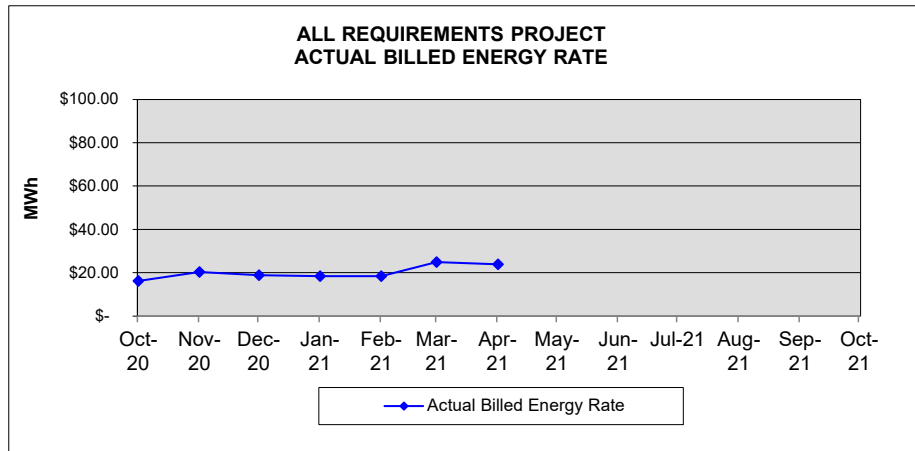
Total Expenses and Fund Contributions decreased \$2.8 million Year to Date 2021 vs. 2020 primarily due to lower Fuel Costs due to the plant being on outage for most of November 2020, lower transfers to the Renewal and Replacement and General Reserve Funds, and lower O&M charges billed by Orlando Utilities Commission.

Stanton & Tri-City

Total Expenses and Fund Contributions decreased \$928,000 for the Stanton Project and \$309,000 for the Tri-City Project comparing Year to Date 2021 vs. 2020 primarily due to lower transfers to the Renewal and Replacement Fund for Capital Expenditures, and lower O&M charges billed by Orlando Utilities Commission. These decreases are partially offset by higher Coal Burned Costs as the Stanton Unit 1 was on outage in March 2020.

One Page Financial Report As of April 30, 2021

	All-Requirements		St. Lucie	Stanton I	Tri-City	Stanton II
	Current Month		Current Month	Current Month	Current Month	Current Month
	Actual Cost	Rate	Rate	Rate	Rate	Rate
Demand (kW)	\$15.99	\$15.14				
Energy (MWh)	\$25.11	\$23.85				
Transmission (kW)	\$2.79	\$3.65				
All-Inclusive (MWh) - Monthly	\$73.57	\$75.29	\$90.18	\$56.10	\$62.74	\$74.99
All-Inclusive (MWh) - Annually	\$72.60	\$73.50	\$64.02	\$53.59	\$58.68	\$83.70
S/T Over/(Under) Recovery Through 4/30/21	\$ (2,709,092)		\$ 3,984,449	\$ (835,307)	\$ (743,345)	\$ (873,830)
Billed ENERGY MWH fiscal year-to-date	3,016,994					
Budgeted ENERGY MWH fiscal year-to-date	2,939,928					
Days of Cash Available - O&M Fund	66		60	60	60	60
Days of Cash Available - O&M & General Reserve Funds	69		375	393	98	332
O&M Balance (does not include borrowed \$\$'s)	\$ 74,015,366		\$ 8,100,000	\$ 2,900,000	\$ 1,100,000	\$ 7,600,000
O&M and General Reserve Funds	\$ 78,043,907		\$ 50,664,090	\$ 19,014,152	\$ 1,805,512	\$ 42,078,154
Borrowings:						
LOC Borrowings Balance	\$ -					
60 Day O&M Fund Target	\$ 67,581,877		\$ 8,100,000	\$ 2,900,000	\$ 1,100,000	\$ 7,600,000



Florida Municipal Power Agency

Balance Sheet

000s USD

As of April 30, 2021

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	Requirements All-Project	Tri-City Project	Stanton II Project	Totals
ASSETS								
Current Assets:								
Cash & Cash Equivalents	4,744	65	8,083	5,333	39,217	1,306	3,226	61,974
Investments	7,742		42,357	13,655	47,954	500	38,655	150,861
Participants accounts receivable	1,183		2,941	1,135	29,399	337	3,558	38,553
Due from Participants		32		540		657		1,230
Fuel stock and material inventory				778	40,624	278	1,356	43,036
Other current assets	333		425	27	4,370		197	5,353
Restricted assets available for current liabilities		429	23,688		51,106		11,277	86,500
Total Current Assets	14,002	526	77,494	21,467	212,670	3,078	58,269	387,506
Non-Current Assets:								
Restricted Assets:								
Cash and cash equivalents	67		94,184	473	30,369	309	2,833	128,236
Investments	101		29,087	4,204	181,301	2,067	10,769	227,529
Accrued Interest			76	11	325	3	4	421
Pooled loan from projects		3,498						3,498
Due (to) from other projects	128	(133)					5	
Less: Portion Classified as Current		(429)	(23,688)		(51,106)		(11,277)	(86,500)
Total Restricted Assets	296	2,937	99,659	4,689	160,889	2,380	2,334	273,184
Utility Plant:								
Electric Plant			308,570	95,897	1,299,158	38,084	210,694	1,952,403
General Plant	9,700		33,503	21	5,192	36	91	48,544
Less accumulated depreciation and amortization	(6,805)		(314,354)	(70,191)	(745,618)	(28,302)	(119,278)	(1,284,547)
Net utility plant	2,895		27,719	25,727	558,732	9,819	91,507	716,400
Construction work in process			1,540		103			1,643
Total Utility Plant, net	2,895		29,259	25,727	558,835	9,819	91,507	718,043
Other Assets								
Net costs recoverable from future participant billing		60			240,622			240,682
Prepaid natural Gas - PGP					3,808			3,808
Other	236				12			248
Total Other Assets	236	60			244,441			244,737
Total Assets	17,429	3,523	206,413	51,883	1,176,836	15,276	152,110	1,623,470
Deferred Outflows of Resources								
Deferred Outflows from ARO's & Derivatives				1,002	1,116	359	1,572	4,049
Unamortized Loss on Advanced Refunding			4,083		35,597		6,853	46,533
Total Deferred Outflows			4,083	1,002	36,713	359	8,425	50,582
Total Assets & Deferred Outflows	17,429	3,523	210,496	52,885	1,213,549	15,635	160,535	1,674,052

Florida Municipal Power Agency

Balance Sheet

000s USD

As of April 30, 2021

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	Requirements All-Project	Tri-City Project	Stanton II Project	Totals
LIABILITIES AND NET ASSETS								
Current Liabilities:								
Payable from unrestricted assets:								
Accounts Payable & Accrued Liabilities	1,568	19	97	903	29,690	344	1,613	34,235
Due to Participants			5,283		23,934		289	29,506
Line of Credit Payable								
Capital Lease and other Obligations					12,283			12,283
Total Current Liabilities Payable from Unrestricted Assets	1,568	19	5,380	903	65,907	344	1,902	76,024
Payable from Restricted Assets:								
Current portion of long-term revenue bonds		423	23,320		48,490		10,995	83,228
Accrued interest on long-term debt		6	368		2,616		282	3,272
Total Current Liabilities Payable from Restricted Assets		429	23,688		51,106		11,277	86,500
Total Current Liabilities	1,568	448	29,068	903	117,013	344	13,179	162,524
Liabilities Payable from Restricted Assets:								
Held in Trust for Decommissioning								
Held in Trust for Rate Stabilization	156							156
Accrued decommissioning expenses			96,760					96,760
Total Liabilities Payable from Restricted Assets	156		96,760					96,916
Long-Term Liabilities Less Current Portion:								
Long-term debt		3,075	74,224		991,453		92,345	1,161,097
Employee Related Obligations	6,302							6,302
Landfill Closure & Asset Retirement Obligations				1,177	1,310	422	1,846	4,755
Advances from Participants					18,688			18,688
FMV Derivative Instruments								
Total Long-Term Liabilities	6,302	3,075	74,224	1,177	1,011,452	422	94,191	1,190,842
Deferred Inflows of Resources								
Due to Participants			10,444	50,805		14,869	53,165	129,283
Acquisition Adjustment					85,085			85,085
Total Deferred Inflows			10,444	50,805	85,085	14,869	53,165	214,367
Total Long-Term Liabilities & Deferred Inflows	6,302	3,075	84,667	51,982	1,096,536	15,291	147,356	1,405,210
Net Position:								
Invested in capital assets, net of related debt	3,131	(3,498)	(68,285)	26,729	(577,348)	10,178	(10,260)	(619,352)
Restricted	140	3,360	26,219	4,689	209,379	2,380	13,329	259,496
Unrestricted	6,132	138	42,065	(31,418)	367,968	(12,557)	(3,069)	369,259
Total Net Assets	9,403							9,403
Total Liabilities and Net Position	17,429	3,523	210,496	52,885	1,213,549	15,635	160,535	1,674,052

FLORIDA MUNICIPAL POWER AGENCY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
(thousands omitted)
Fiscal Year to Date 04/30/2021

	Business-Type Activities- Proprietary Funds							Totals
	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All Requirements Project	Tri-City Project	Stanton II Project	
Cash Flows From Operating Activities:								
Cash Received From Customers	\$ 9,095	\$ 36	\$ 28,132	\$ 9,139	\$ 266,217	\$ 2,709	\$ 24,365	\$ 339,693
Cash Paid to Suppliers	(3,532)	(195)	(9,260)	(9,048)	(199,032)	(3,197)	(15,811)	(240,075)
Cash Paid to Employees	(4,636)							(4,636)
Net Cash Provided by (Used In) Operating Activities	\$ 927	\$ (159)	\$ 18,872	\$ 91	\$ 67,185	\$ (488)	\$ 8,554	\$ 94,982
Cash Flows From Investing Activities:								
Proceeds From Sales and Maturities Of Investments	\$ 4,839	\$ 423	\$ 905,210	\$ 14,917	\$ 94,759	\$ 2,865	\$ 11,903	\$ 1,034,916
RSA Deposits and Interest Earnings	2							2
Purchases of Investments	(5,596)		(832,231)	(14,686)	(250,413)	(2,070)	(21,149)	(1,126,145)
Income received on Investments	59	31	3,993	212	672	53	454	5,474
Net Cash Provided by (Used In) Investment Activities	\$ (696)	\$ 454	\$ 76,972	\$ 443	\$ (154,982)	\$ 848	\$ (8,792)	\$ (85,753)
Cash Flows From Capital & Related Financing Activities:								
Proceeds from Issuance of Bonds & Loans	\$ -	\$ -	\$ -	\$ -	\$ 140,829	\$ -	\$ -	\$ 140,829
Debt Issuance Costs					(606)			(606)
Vero Beach Withdrawal Payment					-			-
Capital Expenditures - Utility Plant	(88)		(7,082)	(979)	(4,220)	(350)	(2,950)	(15,669)
Long Term Gas Pre Pay - PGP					(43)			(43)
Principal Payments - Long Term Debt		(423)	(23,319)		(55,555)		(10,994)	(90,291)
Line of Credit Advances								
Line of Credit Payments								
Transferred (To) From Other Funds								
Interest paid on Debt		(52)	(4,964)		(38,851)		(3,563)	(47,430)
Swap Termination Payments								
Deferred Charges - Solar Project	5							5
Net Cash Provided (Used In) Capital & Related Financing Activities	\$ (83)	\$ (475)	\$ (35,365)	\$ (979)	\$ 41,554	\$ (350)	\$ (17,507)	\$ (13,205)
Net Increase (Decrease) In Cash and Cash Equivalents	\$ 148	\$ (180)	\$ 60,479	\$ (445)	\$ (46,243)	\$ 10	\$ (17,745)	\$ (3,976)
Cash and Cash Equivalents - Beginning	4,663	245	41,788	6,251	115,829	1,605	23,804	194,185
Cash and Cash Equivalents - Ending	\$ 4,811	\$ 65	\$ 102,267	\$ 5,806	\$ 69,586	\$ 1,615	\$ 6,059	\$ 190,209
Consisting of:								
Unrestricted	\$ 4,744	\$ 65	\$ 8,083	\$ 5,333	\$ 39,217	\$ 1,306	\$ 3,226	\$ 61,974
Restricted	67		94,184	473	30,369	309	2,833	128,235
Total	\$ 4,811	\$ 65	\$ 102,267	\$ 5,806	\$ 69,586	\$ 1,615	\$ 6,059	\$ 190,209
Reconciliation of Operating Income to Net Cash Provided by (Used In) Operating Activities:								
Operating Income (Loss)	\$ (3)	\$ 6	\$ 10,066	\$ (2,132)	\$ 28,147	\$ (808)	\$ 6,911	\$ 42,187
Adjustment to Reconcile Net Operating Income to Net Cash Provided by (Used In) Operating Activities:								
Depreciation		238	1,498	2,296	33,922	882	3,395	42,231
Asset Retirement Costs								
Decommissioning			3,458					3,458
Amortization of Nuclear Fuel			2,780					2,780
Amortization of Pre Paid Gas - PGP					5,271			5,271
Amortization of Vero Exit Payment					(5,352)			(5,352)
Changes in Assets and Liabilities Which Provided (Used) Cash:								
Inventory				200	2,883	72	156	3,311
Receivables From (Payable to) Participants	512	8	1,198	(294)	3,823	(624)	(1,822)	2,801
Prepays	691	(192)	(141)	50	696	1	(5)	1,100
Accounts Payable and Accrued Expense	(511)		13	(29)	(2,322)	(12)	(81)	(2,942)
Other Deferred Costs		19			117	1		137
Net Cash Provided By (Used In) Operating Activities	\$ 927	\$ (159)	\$ 18,872	\$ 91	\$ 67,185	\$ (488)	\$ 8,554	\$ 94,982
Noncash Investing, capital and financing activities:								
Increase (Decrease) in mark to market values								
Non-Trust Investments	\$ (46)	\$ -	\$ (187)	\$ (66)	\$ 1,047	\$ (4)	\$ (213)	\$ 531
Interest Rate Derivative Contracts								
Change in Effective Swaps								

FMPA
AGENCY
FAS 71 Budget Report

000s USD

As of April 30, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Income			
Agency Allocation Billings			
FMPA Projects	8,543	9,096	(553)
Joint Owner Services	30	69	(39)
Member Services		26	(26)
Other Income	10		10
Investment Income	52		52
Total Income	<u>8,635</u>	<u>9,190</u>	<u>(555)</u>
Expense			
Administrative & General Salaries	4,956	4,941	15
Office Supplies & Expenses	1,142	1,236	(94)
Outside Services	296	722	(426)
Property Insurance	51	59	(9)
Injuries & Damages	278	263	15
Pension & Benefits	1,535	2,039	(504)
Misc. General Expense	19	26	(7)
Maintenance of General Plant	73	158	(85)
Purchase of Capital Assets	88	192	(104)
Building Maintenance Fund	147	222	(75)
Total Expense	<u>8,583</u>	<u>9,858</u>	<u>(1,275)</u>
Change in Assets - Budgetary Basis	<u>52</u>	<u>(668)</u>	<u>720</u>
Depreciation Expense	(238)	(238)	
Amount Invested in Capital Assets	88	192	(104)
Investment Mark to Market	(39)		(39)
Building Maintenance Fund	147	222	(75)
Total Adjustments	<u>(42)</u>	<u>176</u>	<u>(218)</u>
Change in Assets - GAAP Basis	<u>10</u>	<u>(492)</u>	<u>502</u>

FMPA
ALLRQ
FAS 71 Budget Report

000s USD

As of April 30, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Revenues			
Demand Revenues			
Demand - Participants	132,454	133,076	(622)
Customer Charge & Non-Member Sales	4,245	4,039	206
Withdrawals from Rate Protection Account	6,049	7,722	(1,673)
Investment Income	1,500	642	858
Total Demand Revenue	<u>144,248</u>	<u>145,480</u>	<u>(1,232)</u>
Energy Revenues			
Energy	60,361	71,383	(11,022)
Sale of Physical Natural Gas	23,295	3,500	19,795
Sale of Interchange Energy	5,451	9,359	(3,909)
Non-Member Energy Sales and Coal Plant Revenue	12,263	9,473	2,790
Withdrawals from Rate Protection Account			
Total Energy Revenue	<u>101,370</u>	<u>93,716</u>	<u>7,654</u>
Transmission Revenues			
Transmission - Others	19,917	18,101	1,816
- KUA	1,792	1,835	(44)
Standby Transmission	12		12
Low Voltage Delivery	92	91	1
Seminole Transmission Agreement	292	292	
Withdrawals from Rate Protection Account	448	467	(19)
Total Transmission Revenues	<u>22,552</u>	<u>20,786</u>	<u>1,767</u>
Total Revenues	<u><u>268,170</u></u>	<u><u>259,982</u></u>	<u><u>8,189</u></u>
Expenses:			
Demand Cost Centers			
Capacity Purchased from Participants	16,669	18,590	(1,920)
Capacity Purchased from Others	10,200	10,515	(315)
ARP Plant Fixed O&M	22,159	23,363	(1,205)
Debt, Leases & RNR	69,420	69,600	(180)
Direct Charges & Other	12,092	13,684	(1,591)
Gas Transportation	15,990	17,310	(1,320)
Variable O&M to Energy	(8,833)	(10,426)	1,593
Deposit to Rate Protection Account	2,795	2,784	11
Total Demand Expenses	<u>140,493</u>	<u>145,422</u>	<u>(4,929)</u>
Energy Cost Centers			
Member Capacity			
Firm Energy Purchased from Others	2,841	4,057	(1,216)
Variable Administrative & General	438	438	
Non-Firm Energy Purchases	7,821	2,813	5,008
Fuels	89,144	77,801	11,343
Non-Fuel Variable O&M	8,833	10,426	(1,593)
Deposit to Rate Protection Account	1,131	2,155	(1,024)
Total Energy Expense	<u>110,207</u>	<u>97,689</u>	<u>12,518</u>
Transmission Cost Centers			
Transmission - Others	18,386	18,289	97
- KUA	1,793	1,835	(42)
Total Transmission Expense	<u>20,180</u>	<u>20,124</u>	<u>55</u>
Total Expenses	<u><u>270,879</u></u>	<u><u>263,236</u></u>	<u><u>7,644</u></u>
Net Income Before FAS71	<u><u>(2,709)</u></u>	<u><u>(3,254)</u></u>	<u><u>545</u></u>

FMPA
ALLRQ
FAS 71 Budget Report

000s USD

As of April 30, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Closing Entry			
Short Term Demand Revenue - Net	3,755	57	3,697
Short Term Energy Revenue - Net	(8,837)	(3,973)	(4,864)
Short Term Transmission Revenue - Net	2,373	661	1,711
Net Short Term Revenue	<u>(2,709)</u>	<u>(3,254)</u>	<u>545</u>
Add Back Non-Deducted Expenditures			
Debt Service Principal	39,312	39,312	
Renewal and Replacement Fund	7,000	7,000	
General Reserve Fund & FSA			
ARP Member Withdrawal Payment			
Amortization of Withdrawal Payment	5,352		5,352
Rate Protection Account	(2,572)	(3,250)	678
Insurance Proceeds to Fixed Assets			
Insurance Proceeds			
Due From Projects - Budget Variance	(3,292)		(3,292)
Investment Derivatives - MTM			
Investment Mark To Market (GASB 31)	1,019		1,019
Non-Deducted Expenditures	<u>46,819</u>	<u>43,062</u>	<u>3,757</u>
Deduct Non Cash Expenses			
Depreciation and Amortization	33,922	34,300	(378)
Amortization of Prepaid Gas - PGP	5,271	5,250	21
Landfill Closure Accrual		26	(26)
Bond Issue Costs	4,060	(713)	4,773
Amortization of Bond (Prem)/Disc	(7,534)	(8,473)	939
Amortization of Hybrid Loan			
Non-Cash Expenses	<u>35,718</u>	<u>30,390</u>	<u>5,329</u>
Long Term Revenue	<u>11,101</u>	<u>12,672</u>	<u>(1,571)</u>
Net Revenue	8,391	9,418	(1,027)
Closing Account	<u>(8,391)</u>	<u>(9,418)</u>	<u>1,027</u>
Closed Net Income	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

**FMPA
LUCIE
FAS 71 Budget Report**

000s USD

As of April 30, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	28,522	28,522	
Transmission	288	288	
Reliability Exchange	2,108	2,334	(226)
Interest Income	77	213	(136)
Total Revenue	<u>30,995</u>	<u>31,357</u>	<u>(362)</u>
Operating Expenses:			
Fixed Operation & Maintenance	4,869	7,985	(3,116)
Fuel Acquisition	21	21	0
Purchased Power Reliability Exchange	2,304	2,333	(29)
Transmission - FPL	165	177	(12)
-OUC	100	97	3
Admin & General - FPL	1,242	1,253	(11)
FMPA Agency Allocation	380	430	(49)
Trustee Fees	7	5	2
Bond Remarketing			
Dues	45	46	(1)
Other	20	34	(14)
Total Operating Expense	<u>9,153</u>	<u>12,360</u>	<u>(3,207)</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	3,792	3,792	
General Reserve Fund & FSA	5,950	5,950	
Debt Service	4,616	4,617	(1)
Nuclear Fuel Fund	3,500	3,500	
Total Fund Contributions	<u>17,858</u>	<u>17,859</u>	<u>(1)</u>
Total Expenses and Fund Contributions	<u>27,011</u>	<u>30,219</u>	<u>(3,208)</u>
Net Short Term Revenue	<u>3,984</u>	<u>1,138</u>	<u>2,847</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	354	251	103
Gain on Sale of Investments			
Unrealized Gain (Loss) - (GASB 31)	(88)		(88)
Add Back			
Nuclear Fuel Purchased			
Transferred for Principal on Debt	7,989	7,989	
Transferred to R&R Fund	3,792	3,792	
Transferred to Fuel Fund	3,500	3,500	
Deduct			
Depreciation Expense	1,498	1,225	273
Amortization of Bond Costs	54	53	
Nuclear Fuel Amortization	2,759	2,940	(181)
Swap Termination Fee			
Gain (Loss) on Ineffective Swaps			
Decommissioning Interest Retained			
Decommissioning Income	3,458	3,268	191
Interest Retained in Decommissioning	(3,458)	(3,268)	(191)
Long Term Revenue	<u>11,236</u>	<u>11,313</u>	<u>(78)</u>
Net Revenue	<u>15,220</u>	<u>12,451</u>	<u>2,769</u>
Closing Account	<u>(15,220)</u>	<u>(11,384)</u>	<u>(3,836)</u>
Closed Net Income		<u>1,067</u>	<u>(1,067)</u>

FMPA
STNII
FAS 71 Budget Report

000s USD

As of April 30, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	15,430	15,430	
Transmission	1,161	1,161	
Energy	8,365	7,642	723
Brine Plant Income	358	350	8
Interest Income	93	180	(87)
Total Revenue	25,407	24,763	643
Operating Expenses:			
Fixed Operation & Maintenance	4,939	5,163	(224)
Fuel Burned	8,364	7,642	723
User Fee	158	143	15
Transmission - OUC	1,322	1,161	161
Admin & General OUC	797	1,041	(244)
Admin & General - FMPA	274	274	
Debt Management Costs	26	26	
Total Operating Expense	15,881	15,450	432
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	1,750	1,750	
General Reserve Fund			
Debt Service	8,649	8,707	(58)
Loan Principal			
Loan Interest			
Total Fund Contributions	10,399	10,457	(58)
Total Expenses and Fund Contributions	26,280	25,907	373
Net Short Term Revenue	(874)	(1,144)	270
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	262	237	25
Gain (Loss) on Swap Terminations			
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	(131)		(131)
Add Back			
Transferred for Principal on Debt	6,675	6,669	7
Transferred to R&R Fund	1,750	1,750	
Transferred to General Reserve			
Deduct			
Depreciation Expense	3,395	3,220	175
Amortization of Bond Costs	557	558	(1)
Landfill Closure Costs		36	(36)
Long Term Revenue	4,604	4,842	(238)
Net Revenue	3,730	3,698	32
Closing Account	3,730	3,698	32
Closed Net Income			

**FMPA
TRICY
FAS 71 Budget Report**

000s USD

As of April 30, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	645	645	
Transmission	279	279	
Energy	1,582	1,257	325
Brine Plant Income	82	79	2
Interest Income	14	46	(32)
Total Revenue	<u>2,602</u>	<u>2,306</u>	<u>296</u>
Operating Expenses:			
Fixed Operation & Maintenance	928	1,183	(255)
Fuel Burned	1,582	1,257	325
User Fee	40	40	
Transmission - OUC	290	279	10
Admin & General OUC	182	236	(54)
Admin & General - FMPA	230	230	
Debt Management Costs	6	5	1
Total Operating Expense	<u>3,258</u>	<u>3,229</u>	<u>29</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	88	88	
General Reserve Fund			
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>88</u>	<u>88</u>	
Total Expenses and Fund Contributions	<u>3,345</u>	<u>3,316</u>	<u>29</u>
Net Short Term Revenue	<u>(743)</u>	<u>(1,010)</u>	<u>267</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	1	5	(4)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	11		11
Add Back			
Transferred for Principal on Debt			
Transferred to R&R Fund	88	88	
Transferred to General Reserve			
Deduct			
Depreciation Expense	882	840	42
Amortization of Bond Costs			
Landfill Closure Costs		8	(8)
Long Term Revenue	<u>(783)</u>	<u>(756)</u>	<u>(27)</u>
Net Revenue	<u>(1,526)</u>	<u>(1,766)</u>	<u>240</u>
Closing Account	<u>(1,526)</u>	<u>(1,766)</u>	<u>240</u>
Closed Net Income	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

April 2021 Accounts Receivable Collections Journal

Customer ID	Customer	Invoice Date	Invoice Number	Amount	Invoice Description	Comments
BAR01	Bartow	12/1/2020	033741	\$ 1,726.14	Safety Training	DSM - 3/3 Emailed copy of invoice to Brad Hiers. Follow up email 4/9. Mary Sacry replied 4/9 - provided ck # 576963, but that was applied to inv #33674. Sent list to have her verify which inv she is missing. 4/13 She requested copies of 033674 (to replace this inv) & copies of 034053 & 034182. Follow up email sent 5/17.
HOM05	Homestead	6/5/2020	032996	\$ 1,663.05	Safety Training	This invoice was paid on 6/19. Ck# 149131 - That payment was applied to another invoice. DSM 3/3 Emailed the payment summary and copy of invoice to Alicia. 3/5 Alicia replied with the same answer. 3/8- Asked her to review the other invoice #s for \$1,663.05 to see which one she is missing (out of 032888, 032764, 032625 & 032509) Sent follow up email 4/9. 5/19 Alicia requested copy of Inv 032625 which was the invoice they had actually skipped. Emailed a copy to Alicia 4/9. Their pymt was applied to inv 033101 that they skipped. 5/19 Inv 033101 was provided.
		2/4/2021	033943	\$ 1,480.50	Safety Training	
LAK04	Lakeland	12/8/2020	033769	\$ 3,656.25	2021 PSS/E Maint & Supp	PAID 5/13
LEE04C	Leesburg	1/6/2021	033857	\$ 325.00	Safety - Distance Learning	PAID 5/13.
STA06	Starke	5/6/2020	032897	\$ 742.57	Safety Training	Paid 5/28 Ck# 183654 - 3/4 DSM Emailed Lisa Terry summary of invs/pymts to show that Ck#183654 was applied to a different invoice. Requested to confirm that they had paid the other (4) invoices too. Replied with ck#s, but they were applied to different invoices. Asked her to verify that she has all of the invoices listed. 3/18 DSM- Sent her Nov and Dec 2019 invs - I believe that they did not pay inv 032205 in their system. I also sent Dec inv 032317 just in case. Follow up email 4/9. 4/14 Replied with request for copy of inv 032205.
		12/1/2020	033738	\$ 121.14	Safety Training	PAID 5/13