

FINANCIAL PACKAGE MEMORANDUM

TO: FMPA Financial Statement Recipients
FROM: Accounting Department
DATE: June 21, 2021

Subject: The attached unaudited summary financial statements, and unaudited detailed financial statements of the Agency, All-Requirements Project, and Other Projects are for the period ended May 31, 2021.

Material Variances: All-Requirements Project

Total Expenses increased \$23.4 million Year to Date 2021 vs. 2020 primarily due to an increase in Fuel Costs due to higher pool sales caused by the Stanton II outage, and an increase in Transmission Costs charged by Florida Power & Light and Duke Energy. These increases are partially offset by lower Fixed O&M charges billed by Orlando Utilities Commission.

St. Lucie

Total Expenses and Fund Contributions decreased \$11.0 million Year to Date 2021 vs. 2020 primarily due to lower Debt Service transfers, and lower O&M charges billed by Florida Power & Light. This decrease is partially offset by higher account contributions to the General Reserve fund.

Stanton II

Total Expenses and Fund Contributions decreased \$1.8 million Year to Date 2021 vs. 2020 primarily due to lower Fuel Costs due to the plant being on outage for most of November 2020, and lower transfers to the Renewal and Replacement and General Reserve Funds.

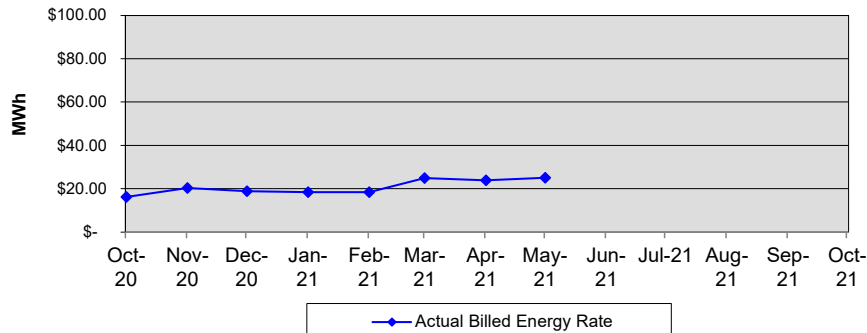
Stanton & Tri-City

Total Expenses and Fund Contributions decreased \$1.3 million for the Stanton Project and \$413,000 for the Tri-City Project comparing Year to Date 2021 vs. 2020 primarily due to lower transfers to the Renewal and Replacement Fund for Capital Expenditures, and lower O&M charges billed by Orlando Utilities Commission. These decreases are partially offset by higher Coal Burned Costs as the Stanton Unit 1 was on outage in March 2020.

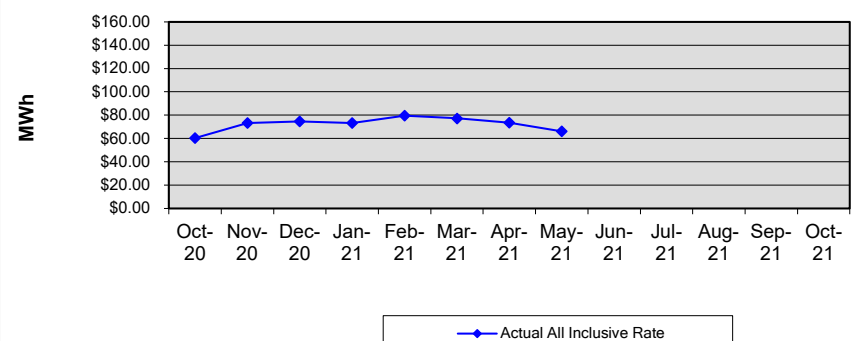
One Page Financial Report As of May 31, 2021

	All-Requirements		St. Lucie	Stanton I	Tri-City	Stanton II
	Current Month		Current Month	Current Month	Current Month	Current Month
	<u>Actual Cost</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>
Demand (kW)	\$14.87	\$15.14				
Energy (MWh)	\$23.95	\$25.06				
Transmission (kW)	\$1.98	\$3.58				
All-Inclusive (MWh) - Monthly	\$66.18	\$62.20	\$77.59	\$55.49	\$65.14	\$72.82
All-Inclusive (MWh) - Annually	\$71.64	\$71.80	\$65.37	\$53.84	\$59.52	\$82.05
S/T Over/(Under) Recovery Through 5/31/21	\$ (587,372)		\$ 3,570,362	\$ (907,765)	\$ (834,465)	\$ (936,157)
Billed ENERGY MWH fiscal year-to-date	3,549,645					
Budgeted ENERGY MWH fiscal year-to-date	3,439,915					
Days of Cash Available - O&M Fund	65		60	60	60	60
Days of Cash Available - O&M & General Reserve Funds	65		377	391	91	330
O&M Balance (does not include borrowed \$\$'s)	\$ 76,919,633		\$ 8,100,000	\$ 2,900,000	\$ 1,100,000	\$ 7,600,000
O&M and General Reserve Funds	\$ 77,372,999		\$ 50,847,944	\$ 18,893,002	\$ 1,669,049	\$ 41,746,800
Borrowings:						
LOC Borrowings Balance	\$ -					
60 Day O&M Fund Target	\$ 71,225,877		\$ 8,100,000	\$ 2,900,000	\$ 1,100,000	\$ 7,600,000

**ALL REQUIREMENTS PROJECT
ACTUAL BILLED ENERGY RATE**



**ALL REQUIREMENTS PROJECT
ACTUAL ALL INCLUSIVE BILLED RATE**



Florida Municipal Power Agency

Balance Sheet

000s USD

As of May 31, 2021

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All- Requirements Project	Tri-City Project	Stanton II Project	Totals
ASSETS								
Current Assets:								
Cash & Cash Equivalents	5,270	65	7,168	4,147	36,818	1,169	4,488	59,126
Investments	6,742		43,459	14,698	52,074	500	37,075	154,549
Participants accounts receivable	1,296		3,183	1,338	32,419	435	3,727	42,398
Due from Participants		37		672		765	6	1,480
Fuel stock and material inventory				451	40,267	161	782	41,662
Other current assets	787		246	48	9,759		184	11,024
Restricted assets available for current liabilities		433	24,056		54,184		11,558	90,232
Total Current Assets	14,095	536	78,113	21,354	225,521	3,031	57,819	400,470
Non-Current Assets:								
Restricted Assets:								
Cash and cash equivalents	180		97,335	435	35,881	298	4,192	138,321
Investments	101		27,689	4,201	182,069	2,067	10,771	226,897
Accrued Interest			92	16	512	6	6	633
Pooled loan from projects		3,498						3,498
Due (to) from other projects	128	(133)					5	
Less: Portion Classified as Current		(433)	(24,056)		(54,184)		(11,558)	(90,232)
Total Restricted Assets	408	2,932	101,060	4,653	164,277	2,370	3,416	279,117
Utility Plant:								
Electric Plant			309,023	95,965	1,300,344	38,108	210,820	1,954,260
General Plant	9,700		33,506	21	5,247	36	91	48,602
Less accumulated depreciation and amortization	(6,839)		(314,667)	(70,519)	(750,464)	(28,428)	(119,763)	(1,290,679)
Net utility plant	2,861		27,862	25,467	555,127	9,717	91,149	712,183
Construction work in process			1,572		225			1,796
Total Utility Plant, net	2,861		29,434	25,467	555,352	9,717	91,149	713,979
Other Assets								
Net costs recoverable from future participant billing		60			240,238			240,298
Prepaid natural Gas - PGP					3,055			3,055
Other	301				12			313
Total Other Assets	301	60			243,304			243,665
Total Assets	17,665	3,528	208,608	51,473	1,188,455	15,118	152,384	1,637,231
Deferred Outflows of Resources								
Deferred Outflows from ARO's & Derivatives				1,002	1,116	359	1,572	4,049
Unamortized Loss on Advanced Refunding			4,006		35,104		6,708	45,818
Total Deferred Outflows			4,006	1,002	36,220	359	8,280	49,867
Total Assets & Deferred Outflows	17,665	3,528	212,614	52,475	1,224,674	15,477	160,664	1,687,098

Florida Municipal Power Agency

Balance Sheet

000s USD

As of May 31, 2021

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All-Requirements Project	Tri-City Project	Stanton II Project	Totals
LIABILITIES AND NET ASSETS								
Current Liabilities:								
Payable from unrestricted assets:								
Accounts Payable & Accrued Liabilities	1,613	19	108	803	39,209	308	1,253	43,314
Due to Participants			4,609		25,308			29,917
Line of Credit Payable								
Capital Lease and other Obligations					12,283			12,283
Total Current Liabilities Payable from Unrestricted Assets	1,613	19	4,717	803	76,799	308	1,253	85,514
Payable from Restricted Assets:								
Current portion of long-term revenue bonds		423	23,320		48,490		10,995	83,228
Accrued interest on long-term debt		10	736		5,694		563	7,004
Total Current Liabilities Payable from Restricted Assets		433	24,056		54,184		11,558	90,232
Total Current Liabilities	1,613	453	28,774	803	130,983	308	12,812	175,745
Liabilities Payable from Restricted Assets:								
Held in Trust for Decommissioning								
Held in Trust for Rate Stabilization	269							269
Accrued decommissioning expenses			97,245					97,245
Total Liabilities Payable from Restricted Assets	269		97,245					97,514
Long-Term Liabilities Less Current Portion:								
Long-term debt		3,075	74,154		989,338		92,279	1,158,847
Employee Related Obligations	6,306							6,306
Landfill Closure & Asset Retirement Obligations				1,179	1,314	423	1,850	4,766
Advances from Participants					18,688			18,688
FMV Derivative Instruments								
Total Long-Term Liabilities	6,306	3,075	74,154	1,179	1,009,339	423	94,130	1,188,608
Deferred Inflows of Resources								
Due to Participants			12,440	50,493		14,746	53,723	131,402
Acquisition Adjustment					84,352			84,352
Total Deferred Inflows			12,440	50,493	84,352	14,746	53,723	215,754
Total Long-Term Liabilities & Deferred Inflows	6,306	3,075	86,595	51,673	1,093,691	15,169	147,853	1,404,362
Net Position:								
Invested in capital assets, net of related debt	3,162	(3,498)	(68,040)	26,469	(577,983)	10,076	(10,554)	(620,369)
Restricted	140	3,355	27,135	4,653	212,767	2,370	14,411	264,832
Unrestricted	6,175	143	40,905	(31,121)	365,215	(12,446)	(3,857)	365,014
Total Net Assets	9,477							9,477
Total Liabilities and Net Position	17,665	3,528	212,614	52,475	1,224,674	15,477	160,664	1,687,098

Florida Municipal Power Agency

Profit & Loss

000s USD

As of May 31, 2021

Operating Revenue:

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All-Requirements	Tri-City Project	Stanton II Project	Totals
Billings to participants	9,850	16	32,776	9,766	267,940	2,959	28,915	352,222
Interchange Sales					6,465			6,465
Sales to Others	12		1,344	259	26,598	93	407	28,713
Amortization of exit payment					6,085			6,085
Amounts to be recovered from (refunded to) participants		(3)	(3,570)	908	587	834	936	(307)
Total Operating Revenue	9,862	14	30,549	10,933	307,676	3,886	30,258	393,178

Operating Expenses:

Operation and maintenance			5,383	2,348	44,410	829	4,588	57,558
Fuel Expense				6,626	130,748	2,170	11,149	150,693
Nuclear Fuel amortization			2,780					2,780
Spent fuel fees								
Purchased power			2,304		23,973			26,276
Transmission services			302	938	22,498	333	1,517	25,588
General and administrative	9,538	3	2,213	861	15,340	480	1,268	29,703
Interest Expenses								
Depreciation	272		1,712	2,624	38,768	1,008	3,880	48,264
Decommissioning			3,943					3,943
Total Operating Expense	9,810	3	18,637	13,397	275,735	4,819	22,403	344,805

Total Operating Income	51	10	11,912	(2,464)	31,940	(933)	7,856	48,373
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Non-Operating Income (Expense)

Interest Expense		(44)	(2,946)		(26,538)		(2,255)	(31,782)
Amortization of debt premium and discount			555		8,632		521	9,708
Debt Issue costs			(12)		(822)			(834)
Investment Income	15	33	4,339	128	2,219	28	198	6,960
Gain (Loss) on ineffective swaps								
Amortization of swap terminations								
Amortization of loss on Advanced Refunding			(616)		(3,947)		(1,158)	(5,721)
Development Fund Fee								
Development Fund Distribution								
Write off development project								
Total Non - Operating Income (Expense)	15	(10)	1,320	128	(20,456)	28	(2,693)	(21,669)

Change in Net Assets Before Regulatory Adj	66		13,233	(2,336)	11,484	(906)	5,162	26,704
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Net cost recoverable from future participant billings			(13,233)	2,336	(11,484)	906	(5,162)	(26,638)
Change in Net Assets After Regulatory Adj	66							66

Net Assets at Beginning of Year	9,393							9,393
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Net Assets at End of Year	9,459							9,459
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FLORIDA MUNICIPAL POWER AGENCY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
(thousands omitted)
Fiscal Year to Date 05/31/2021

	Business-Type Activities- Proprietary Funds							
	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All Requirements Project	Tri-City Project	Stanton II Project	Totals
Cash Flows From Operating Activities:								
Cash Received From Customers	\$ 10,261	\$ 36	\$ 30,830	\$ 10,304	\$ 303,281	\$ 3,058	\$ 27,971	\$ 385,741
Cash Paid to Suppliers	(4,499)	(195)	(10,140)	(10,344)	(224,373)	(3,668)	(18,222)	(271,441)
Cash Paid to Employees	(5,264)							(5,264)
Net Cash Provided by (Used In) Operating Activities	\$ 498	\$ (159)	\$ 20,690	\$ (40)	\$ 78,908	\$ (610)	\$ 9,749	\$ 109,036
Cash Flows From Investing Activities:								
Proceeds From Sales and Maturities Of Investments	\$ 5,838	\$ 423	\$ 999,609	\$ 14,936	\$ 120,003	\$ 2,866	\$ 13,410	\$ 1,157,085
RSA Deposits and Interest Earnings	115							115
Purchases of Investments	(5,596)		(926,348)	(15,738)	(280,940)	(2,070)	(21,149)	(1,251,841)
Income received on Investments	80	32	4,531	220	361	50	500	5,774
Net Cash Provided by (Used In) Investment Activities	\$ 437	\$ 455	\$ 77,792	\$ (582)	\$ (160,576)	\$ 846	\$ (7,239)	\$ (88,867)
Cash Flows From Capital & Related Financing Activities:								
Proceeds from Issuance of Bonds & Loans	\$ -	\$ -	\$ -	\$ -	\$ 140,829	\$ -	\$ -	\$ 140,829
Debt Issuance Costs			(12)		(822)			(834)
Vero Beach Withdrawal Payment					-			
Capital Expenditures - Utility Plant	(88)		(7,471)	(1,047)	(5,583)	(374)	(3,076)	(17,639)
Long Term Gas Pre Pay - PGP					(43)			(43)
Principal Payments - Long Term Debt		(423)	(23,320)		(56,572)		(10,995)	(91,310)
Line of Credit Advances								
Line of Credit Payments								
Transferred (To) From Other Funds								
Interest paid on Debt		(53)	(4,964)		(39,271)		(3,563)	(47,851)
Swap Termination Payments								
Deferred Charges - Solar Project	(60)							(60)
Net Cash Provided (Used In) Capital & Related Financing Activities	\$ (148)	\$ (476)	\$ (35,767)	\$ (1,047)	\$ 38,538	\$ (374)	\$ (17,634)	\$ (16,908)
Net Increase (Decrease) In Cash and Cash Equivalents	\$ 787	\$ (180)	\$ 62,715	\$ (1,669)	\$ (43,130)	\$ (138)	\$ (15,124)	\$ 3,261
Cash and Cash Equivalents - Beginning	4,663	245	41,788	6,251	115,829	1,605	23,804	194,185
Cash and Cash Equivalents - Ending	\$ 5,450	\$ 65	\$ 104,503	\$ 4,582	\$ 72,699	\$ 1,467	\$ 8,680	\$ 197,446
Consisting of:								
Unrestricted	\$ 5,270	\$ 65	\$ 7,168	\$ 4,147	\$ 36,818	\$ 1,169	\$ 4,488	\$ 59,125
Restricted	180		97,335	435	35,881	298	4,192	138,321
Total	\$ 5,450	\$ 65	\$ 104,503	\$ 4,582	\$ 72,699	\$ 1,467	\$ 8,680	\$ 197,446
Reconciliation of Operating Income to Net Cash Provided by (Used in) Operating Activities:								
Operating Income (Loss)	\$ 51	\$ 10	\$ 11,912	\$ (2,464)	\$ 31,940	\$ (933)	\$ 7,856	\$ 48,372
Adjustment to Reconcile Net Operating Income to Net Cash Provided by (Used In) Operating Activities:								
Depreciation	272		1,712	2,624	38,768	1,008	3,880	48,264
Asset Retirement Costs								
Decommissioning			3,943					3,943
Amortization of Nuclear Fuel			2,780					2,780
Amortization of Pre Paid Gas - PGP					6,024			6,024
Amortization of Vero Exit Payment					(6,085)			(6,085)
Changes in Assets and Liabilities Which Provided (Used) Cash:								
Inventory				527	3,240	189	730	4,686
Receivables From (Payable to) Participants	400	4	282	(629)	2,395	(829)	(2,288)	(665)
Prepays	237	(192)	38	29	(4,693)	1	8	(4,572)
Accounts Payable and Accrued Expense	(462)		24	(127)	7,201	(47)	(437)	6,152
Other Deferred Costs		19	(1)		118	1		137
Net Cash Provided By (Used In) Operating Activities	\$ 498	\$ (159)	\$ 20,690	\$ (40)	\$ 78,908	\$ (610)	\$ 9,749	\$ 109,036
Noncash Investing, capital and financing activities:								
Increase (Decrease) in mark to market values								
Non-Trust Investments	\$ (47)	\$ -	\$ (201)	\$ (59)	\$ 652	\$ (3)	\$ (284)	\$ 58
Interest Rate Derivative Contracts								
Change in Effective Swaps								

FMPA
AGENCY
FAS 71 Budget Report
000s USD
As of May 31, 2021

	Actual <u>YTD</u>	Budget <u>YTD</u>	Over (Under) Budget
Income			
Agency Allocation Billings			
FMPA Projects	9,811	10,395	(584)
Joint Owner Services	39	79	(40)
Member Services		29	(29)
Other Income	12		12
Investment Income	54		54
Total Income	<u>9,916</u>	<u>10,503</u>	<u>(587)</u>
Expense			
Administrative & General Salaries	5,634	5,647	(13)
Office Supplies & Expenses	1,268	1,383	(114)
Outside Services	424	767	(343)
Property Insurance	52	68	(15)
Injuries & Damages	323	301	23
Pension & Benefits	1,731	2,148	(417)
Misc. General Expense	29	26	2
Maintenance of General Plant	77	176	(99)
Purchase of Capital Assets	70	220	(150)
Building Maintenance Fund	253	253	
Total Expense	<u>9,862</u>	<u>10,988</u>	<u>(1,126)</u>
Change in Assets - Budgetary Basis	<u>54</u>	<u>(485)</u>	<u>539</u>
Depreciation Expense	(272)	(272)	
Amount Invested in Capital Assets	88	220	(131)
Investment Mark to Market	(39)		(39)
Building Maintenance Fund	253	253	
Total Adjustments	<u>30</u>	<u>201</u>	<u>(171)</u>
Change in Assets - GAAP Basis	<u>84</u>	<u>(284)</u>	<u>368</u>

FMPA
ALLRQ
FAS 71 Budget Report
000s USD
As of May 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Revenues			
Demand Revenues			
Demand - Participants	150,710	152,088	(1,377)
Customer Charge & Non-Member Sales	4,661	4,534	127
Withdrawals from Rate Protection Account	6,775	8,688	(1,913)
Investment Income	1,595	736	859
Total Demand Revenue	163,742	166,046	(2,304)
Energy Revenues			
Energy	73,245	84,242	(10,997)
Sale of Physical Natural Gas	24,826	4,000	20,826
Sale of Interchange Energy	6,465	9,549	(3,084)
Non-Member Energy Sales and Coal Plant Revenue	15,590	10,934	4,656
Withdrawals from Rate Protection Account			
Total Energy Revenue	120,126	108,725	11,401
Transmission Revenues			
Transmission - Others	23,006	20,568	2,439
- KUA	2,048	2,098	(50)
Standby Transmission	12		12
Low Voltage Delivery	106	104	2
Seminole Transmission Agreement	333	333	
Withdrawals from Rate Protection Account	512	534	(22)
Total Transmission Revenues	26,018	23,636	2,381
Total Revenues	309,886	298,407	11,479
Expenses:			
Demand Cost Centers			
Capacity Purchased from Participants	18,913	21,108	(2,195)
Capacity Purchased from Others	11,655	11,975	(319)
ARP Plant Fixed O&M	24,307	26,689	(2,382)
Debt, Leases & RNR	78,543	79,543	(1,001)
Direct Charges & Other	13,888	15,632	(1,743)
Gas Transportation	18,534	19,912	(1,378)
Variable O&M to Energy	(9,747)	(12,014)	2,267
Deposit to Rate Protection Account	3,194	3,182	12
Total Demand Expenses	159,288	166,028	(6,740)
Energy Cost Centers			
Member Capacity			
Firm Energy Purchased from Others	3,568	4,574	(1,006)
Variable Administrative & General	500	500	
Non-Firm Energy Purchases	8,210	3,641	4,569
Fuels	105,286	88,854	16,432
Non-Fuel Variable O&M	9,747	12,014	(2,267)
Deposit to Rate Protection Account	1,186	2,408	(1,222)
Total Energy Expense	128,498	111,991	16,507
Transmission Cost Centers			
Transmission - Others	20,636	21,170	(533)
- KUA	2,051	2,098	(46)
Total Transmission Expense	22,688	23,267	(580)
Total Expenses	310,473	301,285	9,188
Net Income Before FAS71	(587)	(2,878)	2,290

FMPA
ALLRQ
FAS 71 Budget Report
000s USD
As of May 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Closing Entry			
Short Term Demand Revenue - Net	4,454	18	4,436
Short Term Energy Revenue - Net	(8,372)	(3,265)	(5,106)
Short Term Transmission Revenue - Net	3,330	369	2,961
Net Short Term Revenue	(587)	(2,878)	2,290
Add Back Non-Deducted Expenditures			
Debt Service Principal	44,936	44,936	
Renewal and Replacement Fund	7,000	8,000	(1,000)
General Reserve Fund & FSA			
ARP Member Withdrawal Payment			
Amortization of Withdrawal Payment	6,085		6,085
Rate Protection Account	(2,907)	(3,631)	724
Insurance Proceeds to Fixed Assets			
Insurance Proceeds			
Due From Projects - Budget Variance	(3,292)		(3,292)
Investment Derivatives - MTM			
Investment Mark To Market (GASB 31)	624		624
Non-Deducted Expenditures	52,446	49,305	3,141
Deduct Non Cash Expenses			
Depreciation and Amortization	38,768	39,200	(432)
Amortization of Prepaid Gas - PGP	6,024	6,000	24
Landfill Closure Accrual	32	30	2
Bond Issue Costs	4,769	(815)	5,585
Amortization of Bond (Prem)/Disc	(8,632)	(9,683)	1,051
Amortization of Hybrid Loan			
Non-Cash Expenses	40,961	34,731	6,230
Long Term Revenue	11,484	14,573	(3,089)
Net Revenue	10,897	11,696	(799)
Closing Account	(10,897)	(11,696)	799
Closed Net Income			

FMPA
LUCIE
FAS 71 Budget Report
000s USD
As of May 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	31,691	31,691	
Transmission	320	320	
Reliability Exchange	2,108	2,667	(559)
Interest Income	83	243	(160)
Total Revenue	<u>34,203</u>	<u>34,922</u>	<u>(719)</u>
Operating Expenses:			
Fixed Operation & Maintenance	5,657	8,623	(2,966)
Fuel Acquisition	21		21
Purchased Power Reliability Exchange	2,304	2,666	(363)
Transmission - FPL	188	202	(14)
-OUC	115	111	3
Admin & General - FPL	1,421	1,382	39
FMPA Agency Allocation	435	491	(57)
Trustee Fees	7	6	1
Bond Remarketing			
Dues	51	53	(2)
Other	25	39	(14)
Total Operating Expense	<u>10,223</u>	<u>13,574</u>	<u>(3,351)</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	4,333	4,334	
General Reserve Fund & FSA	6,800	6,800	
Debt Service	5,276	5,277	(1)
Nuclear Fuel Fund	4,000	4,000	
Total Fund Contributions	<u>20,409</u>	<u>20,410</u>	<u>(1)</u>
Total Expenses and Fund Contributions	<u>30,632</u>	<u>33,984</u>	<u>(3,352)</u>
Net Short Term Revenue	<u>3,570</u>	<u>937</u>	<u>2,633</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	416	286	129
Gain on Sale of Investments			
Unrealized Gain (Loss) - (GASB 31)	(103)		(103)
Add Back			
Nuclear Fuel Purchased			
Transferred for Principal on Debt	9,130	9,130	
Transferred to R&R Fund	4,333	4,334	
Transferred to Fuel Fund	4,000	4,000	
Deduct			
Depreciation Expense	1,712	1,400	312
Amortization of Bond Costs	73	61	12
Nuclear Fuel Amortization	2,758	3,360	(602)
Swap Termination Fee			
Gain (Loss) on Ineffective Swaps			
Decommissioning Interest Retained			
Decommissioning Income	3,943	3,734	209
Interest Retained in Decommissioning	(3,943)	(3,734)	(209)
Long Term Revenue	<u>13,233</u>	<u>12,930</u>	<u>303</u>
Net Revenue	<u>16,803</u>	<u>13,867</u>	<u>2,936</u>
Closing Account	<u>(16,803)</u>	<u>(13,867)</u>	<u>(2,936)</u>

FMPA
STANT
FAS 71 Budget Report
000s USD
As of May 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	2,985	2,985	
Transmission	902	902	
Energy	5,879	4,673	1,206
Brine Plant Income	259	253	6
Interest Income	45	100	(55)
Total Revenue	<u>10,071</u>	<u>8,914</u>	<u>1,157</u>
Operating Expenses:			
Fixed Operation & Maintenance	2,941	3,777	(836)
Fuel Burned	5,879	4,673	1,206
User Fee	126	127	(1)
Transmission - OUC	938	902	36
Admin & General OUC	590	751	(161)
Admin & General - FMPA	263	277	(15)
Debt Management Costs	9	11	(2)
Total Operating Expense	<u>10,745</u>	<u>10,519</u>	<u>226</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	233	233	
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>233</u>	<u>233</u>	
Total Expenses and Fund Contributions	<u>10,979</u>	<u>10,752</u>	<u>226</u>
Net Short Term Revenue	<u>(908)</u>	<u>(1,838)</u>	<u>931</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	68	88	(20)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	15		15
Add Back			
Transferred for Principal on Debt			
Transferred to Renewal & Replacement	233	233	
Deduct			
Depreciation Expense	2,624	2,400	224
Amortization of Bond Costs			
Landfill Closure Costs	28	27	1
Long Term Revenue	<u>(2,336)</u>	<u>(2,105)</u>	<u>(231)</u>
Net Revenue	<u>(3,244)</u>	<u>(3,944)</u>	<u>700</u>
Closing Account	<u>(3,244)</u>	<u>(3,944)</u>	<u>700</u>
Closed Net Income	<u><u></u></u>	<u><u></u></u>	<u><u></u></u>

FMPA
STNII
FAS 71 Budget Report
000s USD
As of May 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	17,635	17,635	
Transmission	1,327	1,327	
Energy	9,954	9,458	496
Brine Plant Income	407	400	7
Interest Income	106	206	(100)
Total Revenue	<u>29,428</u>	<u>29,026</u>	<u>402</u>
Operating Expenses:			
Fixed Operation & Maintenance	5,564	5,900	(336)
Fuel Burned	9,954	9,458	496
User Fee	177	163	13
Transmission - OUC	1,517	1,327	191
Admin & General OUC	925	1,190	(265)
Admin & General - FMPA	313	313	
Debt Management Costs	30	30	
Total Operating Expense	<u>18,480</u>	<u>18,382</u>	<u>98</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	2,000	2,000	
General Reserve Fund			
Debt Service	9,884	9,951	(67)
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>11,884</u>	<u>11,951</u>	<u>(67)</u>
Total Expenses and Fund Contributions	<u>30,364</u>	<u>30,333</u>	<u>31</u>
Net Short Term Revenue	<u>(936)</u>	<u>(1,307)</u>	<u>371</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	294	271	23
Gain (Loss) on Swap Terminations			
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	(202)		(202)
Add Back			
Transferred for Principal on Debt	7,629	7,621	8
Transferred to R&R Fund	2,000	2,000	
Transferred to General Reserve			
Deduct			
Depreciation Expense	3,880	3,680	200
Amortization of Bond Costs	637	638	(1)
Landfill Closure Costs	43	41	2
Long Term Revenue	<u>5,162</u>	<u>5,533</u>	<u>(371)</u>
Net Revenue	<u>4,226</u>	<u>4,226</u>	
Closing Account	<u>4,226</u>	<u>4,226</u>	
Closed Net Income	<u><u></u></u>	<u><u></u></u>	<u><u></u></u>

FMPA
TRICY
FAS 71 Budget Report
000s USD
As of May 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	737	737	
Transmission	319	319	
Energy	1,903	1,671	232
Brine Plant Income	93	91	2
Interest Income	15	53	(37)
Total Revenue	<u>3,067</u>	<u>2,870</u>	<u>197</u>
Operating Expenses:			
Fixed Operation & Maintenance	1,041	1,351	(310)
Fuel Burned	1,903	1,671	232
User Fee	45	45	
Transmission - OUC	333	319	13
Admin & General OUC	211	269	(58)
Admin & General - FMPA	263	263	
Debt Management Costs	6	5	1
Total Operating Expense	<u>3,801</u>	<u>3,924</u>	<u>(123)</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	100	100	
General Reserve Fund			
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>100</u>	<u>100</u>	
Total Expenses and Fund Contributions	<u>3,901</u>	<u>4,024</u>	<u>(123)</u>
Net Short Term Revenue	<u>(834)</u>	<u>(1,154)</u>	<u>320</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	1	6	(5)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	11		11
Add Back			
Transferred for Principal on Debt			
Transferred to R&R Fund	100	100	
Transferred to General Reserve			
Deduct			
Depreciation Expense	1,008	960	48
Amortization of Bond Costs			
Landfill Closure Costs	10	10	
Long Term Revenue	<u>(906)</u>	<u>(864)</u>	<u>(42)</u>
Net Revenue	<u>(1,740)</u>	<u>(2,018)</u>	<u>278</u>
Closing Account	<u>(1,740)</u>	<u>(2,018)</u>	<u>278</u>
Closed Net Income	<u><u></u></u>	<u><u></u></u>	<u><u></u></u>

May 2021 Accounts Receivable Collections Journal

Invoice/Payment Summaries in this workbook by Member

Customer ID	Customer	Invoice Date	Invoice Number	Amount	Invoice Description	Comments
HOM05	Homestead	6/5/2020	032996	\$ 1,663.05	Safety Training	This invoice was paid on 6/19. Ck# 149131 - That payment was applied to another invoice. DSM 3/3 Emailed the payment summary and copy of invoice to Alicia. 3/5 Alicia replied with the same answer. 3/8- Asked her to review the other invoice #s for \$1,663.05 to see which one she is missing (out of 032888, 032764, 032625 & 032509) Sent follow up email 4/9. Sent another email 5/17. 5/19 She replied with request for 032625 as it was not paid. Emailed Alicia 6/7 to follow up on missed invoice payments. Paid 6/11/21
		2/4/2021	033943	\$ 1,480.50	Safety Training	Emailed a copy to Alicia 4/9. 5/17 Emailed again. 5/19 She replied and said that this had been paid. They are missing invoices 033101 & 033337 from 2020 - sent them over 5/19. Payment of these will cover payments on 033943 & 034262 (which she also shows paid). Emailed Alicia 6/7 to follow up on missed invoice payments.
NEW03	Newberry	3/1/2021	034044	\$ 497.96	Safety Training	4/13 DSM - Emailed copy to AP email address.
STA06	Starke	5/6/2020	032897	\$ 742.57	Safety Training	Paid 5/28 Ck# 183654 - 3/4 DSM Emailed Lisa Terry summary of invs/pymts to show that Ck#183654 was applied to a different invoice. Requested to confirm that they had paid the other (4) invoices too. Replied with ck#s, but they were applied to different invoices. Asked her to verify that she has all of the invoices listed. 3/18 DSM- Sent her Nov and Dec 2019 invs - I believe that they did not pay inv 032205 in their system. I also sent Dec inv 032317 just in case. Follow up email 4/9. Emailed Lisa 6/7 regarding inv 032205.