June 2021
ARP Rate Call Package

FMPA Executive Committee

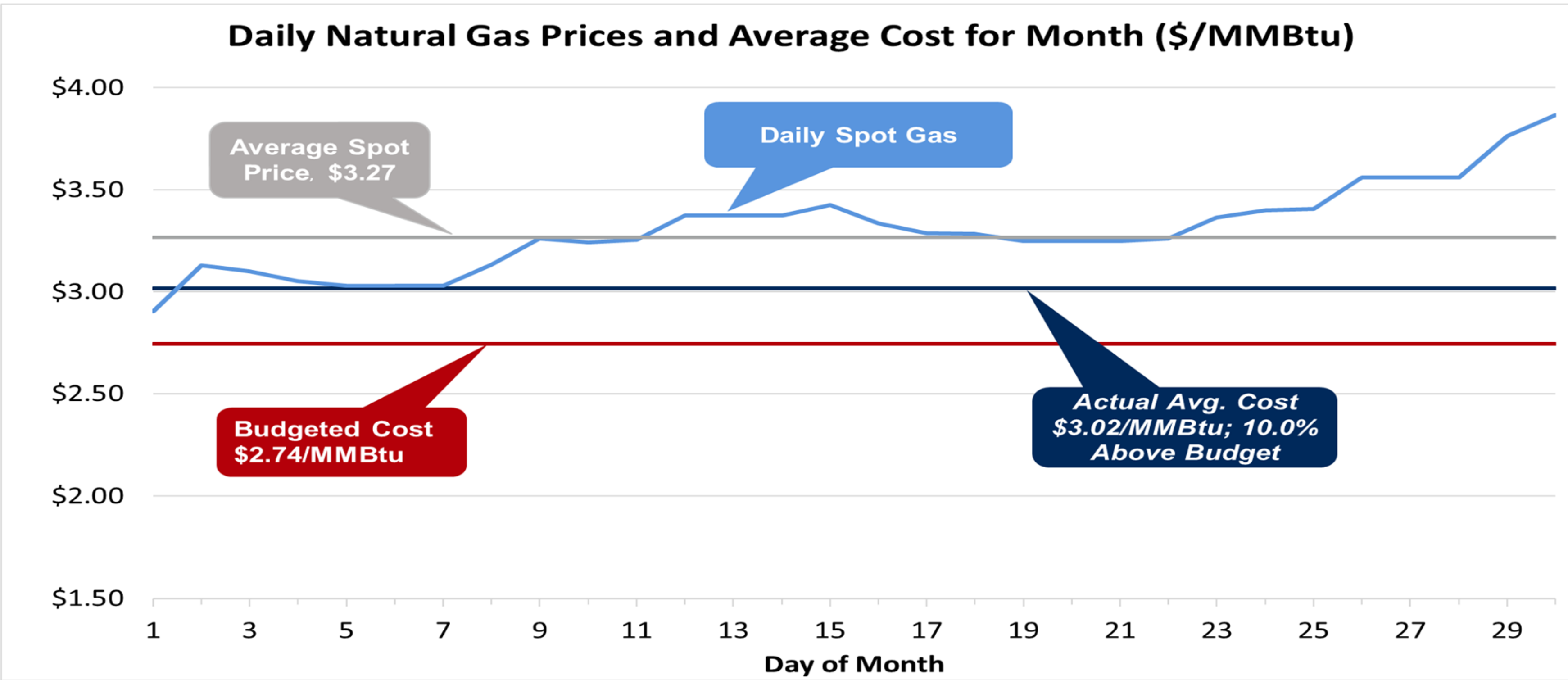
July 13, 2021

June 2021 Key Discussion Items

- June energy sales 2.1% > budget. Fiscal YTD sales 3.1% > budget
- June ARP avg. gas cost was $3.02/MMBtu (10%> budget value). Average forward curve 36% > budgeted rates for remaining few months of FY2021
- Energy sales to others 66% > budget; gas generation 7.4% > budget
- Coal generation 15% > budget for June
- Despite higher gas prices, combination of higher than budgeted energy sales and margins on 3rd party sales helped keep ARP costs down.
- June solar generation was slightly over 8,704 MWh (30% capacity factor), solar surcharge = $4.91/MWh
- June avg. billed cost (Demand & Energy only) was $61.75/MWh, ranging from $56.18 to $67.43. D&E billed costs 1.6% > budgeted.
- Participant D&E $/MWh cost spread was $10.20/MWh, tightest June since tracking started. Lower than 12-mo. rolling average of $11.08/MWh

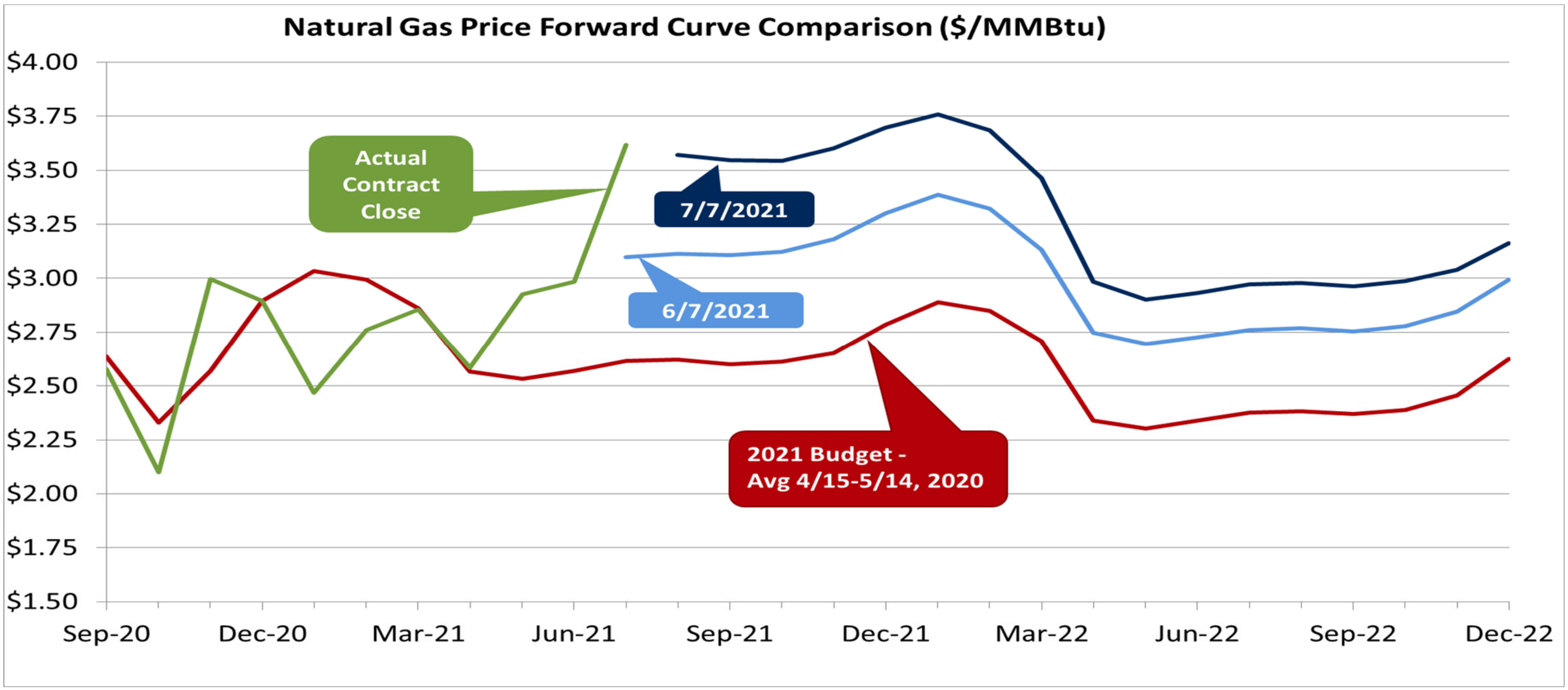
June 2021 Avg. Gas Cost $3.02/MMBtu

10% > Budgeted Cost of $2.74/MMBtu



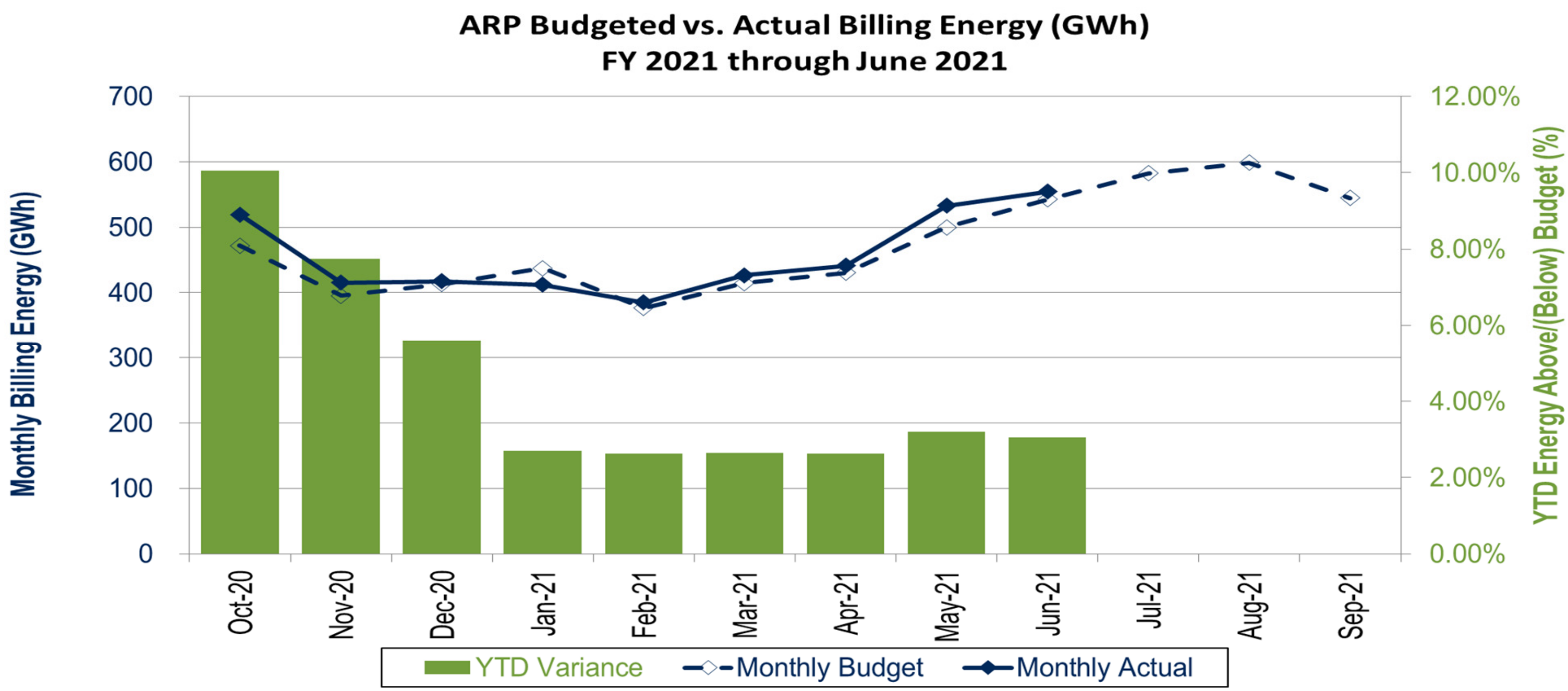
July Settle $1.00 > Budget, 38% > Budget

Forward Curve Avg. $0.45 > Prior Month; ~36% over Budgeted Curve For Rest of FY 2021



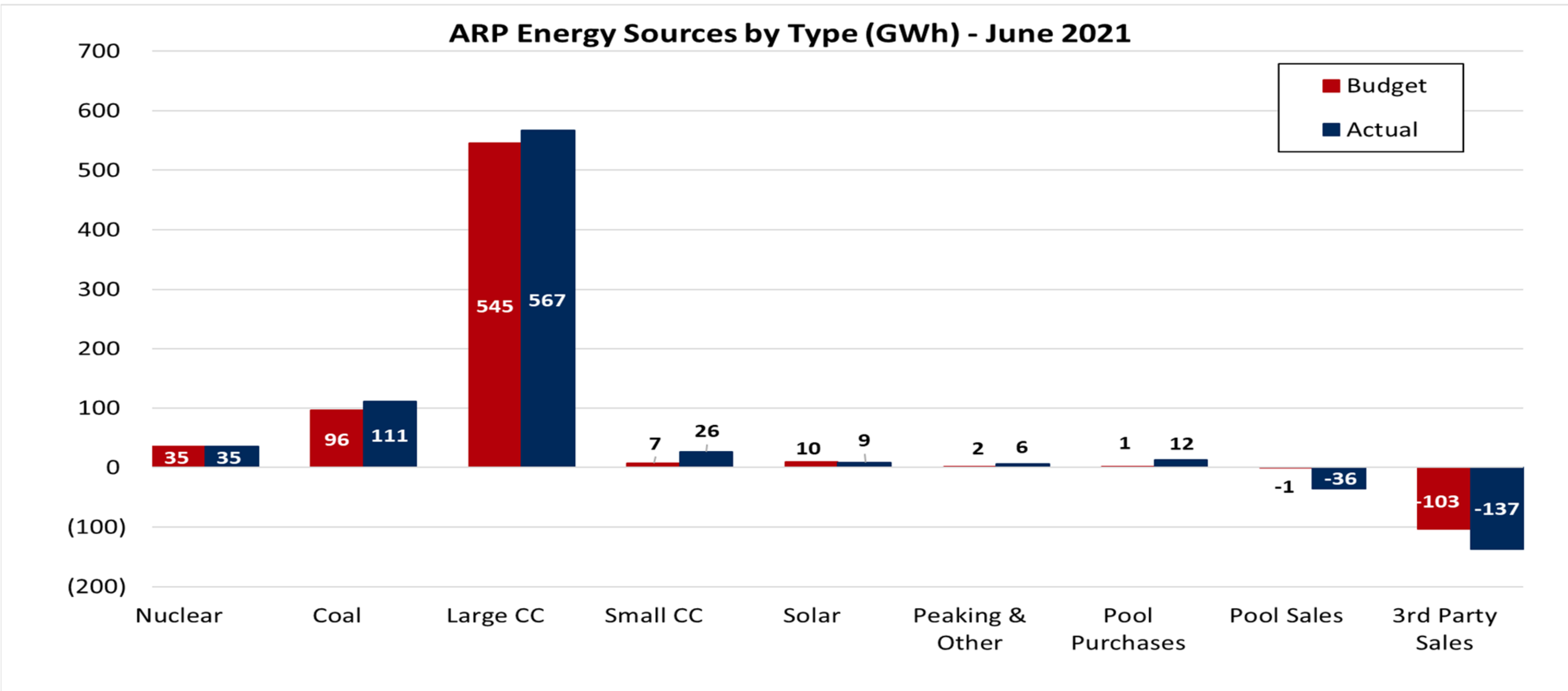
June 2021 Energy Sales 2.1% > Budget

YTD Sales ~3.1% > Budget



June Gas Generation 7.4% > Budget

Coal Generation 15% > Budget; Total External Sales Continue Strong at 66% > Budget



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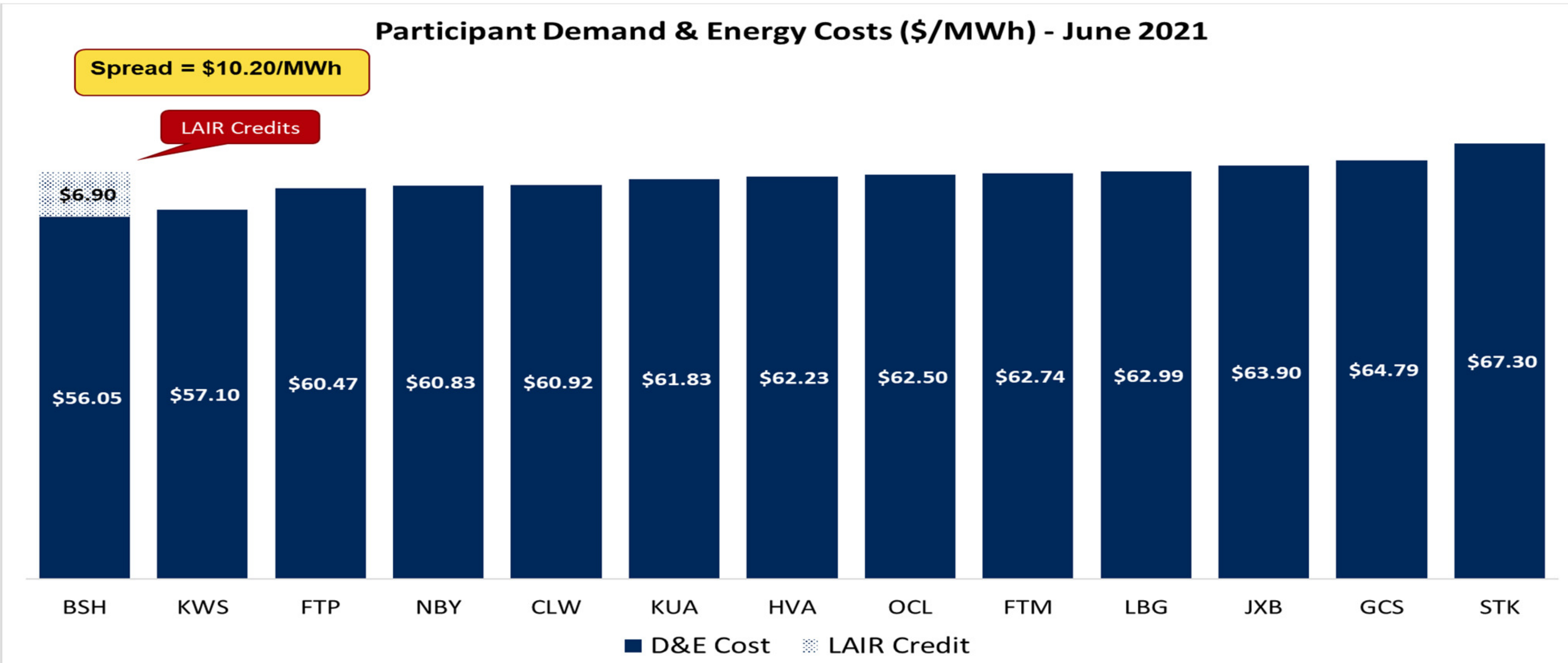
June 2021 ARP Billing Rates

Rate	Units	Monthly Billing Rate
Energy	$/MWh	30.38
Solar Surcharge	$/MWh	4.91
Demand	$/kW-mo.	15.14
Transmission (Non-KUA)	$/kW-mo.	3.27
Transmission (KUA)	$/kW-mo.	0.72

06/30/21 Cash balance = $70.9 million, or 55 days

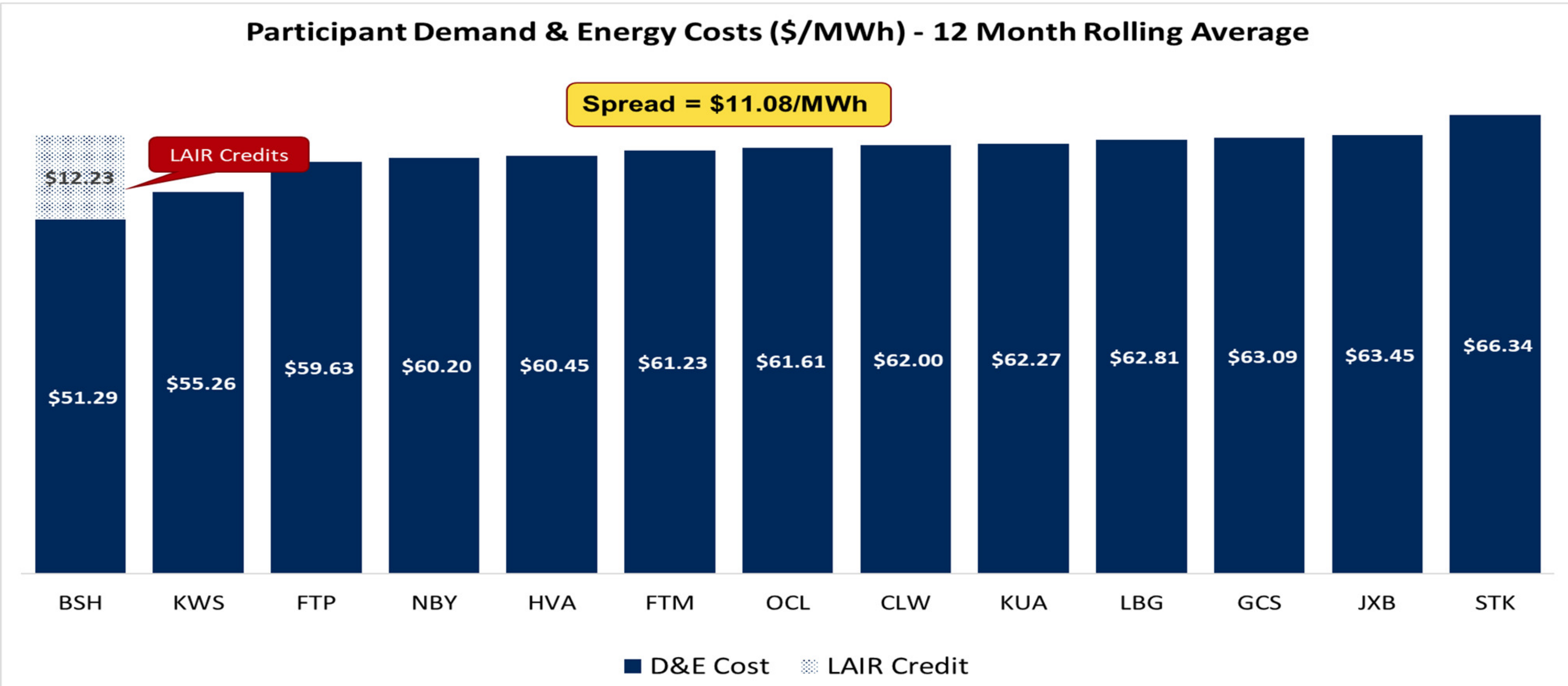
June D&E Cost Spread, Excluding Bushnell, is $10.20/MWh*

Above The Rolling 12-Mo. Average Spread, Excluding Bushnell, Of $11.08/MWh



*including Cost Spread Reduction Program impact from FY2020

12 Month Rolling Average Participant Demand & Energy Costs, Excluding Bushnell, is $11.08/MWh*



*Includes the cost spread reduction program charges and credits from FY 2020

$335K Net Withdrawal From Rate Protection Account During June For May Costs

ARP Rate Protection Account Activity for June 2021

Description		Amount ($M) [1]	Original Projection ($M) [2]
Account Balance @ 05/31/21		$4.6	$10.1
Deposits:			
Interest and Dividends / Market Value		0.0	0.0
May 2021 Debt Savings [3]		0.4	0.4
Withdrawals:			
May 2021 Project Costs [3]	($1.5)		
Less: Market Sales [3] [4]	0.8	(0.7)	(0.9)
Account Balance @ 06/30/21		$4.3	$9.6

[1] Amounts may not total due to rounding.
[2] Projections developed in fall 2017 and assumed a 10/1/18 transaction close date.
[3] Actual account transfers lag by one month from month of expense.
[4] Market value reflects both capacity and energy revenues based on actual off-system sales.

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Supplemental Information Will Be Posted on the FMPA Document Portal

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Supplemental Information

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Determinants
For the Month of June 2021

		Total Metered Demand and Energy				Less Excluded Resources		Billing Determinants				
Line No.	Participant	Energy (kWh)	CP Demand (kW) [1]	Transmission CP Demand (kW)	CP Load Factor (%) [2]	Energy (kWh)	Capacity (kW) [1] [3]	Energy Billing Determinants (kWh) [4]	Demand Billing Determinants (kW) [5]	Transmission Billing Determinants (kW) [6]	Phase 1 Solar Energy (kWh)	CP Load Factor (%) [7]
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Bushnell	5,188,921	11,784	10,701	61.16%			5,188,921	11,784	10,701		67.35%
2	Clewiston	10,467,188	21,266	21,060	68.36%	(1,392,000)	(1,908)	9,075,188	19,358	21,060		69.03%
3	Fort Meade	4,135,148	9,175	9,558	62.60%	(211,885)	(291)	3,923,263	8,884	9,558		60.09%
4	Fort Pierce	55,222,255	109,038	106,277	70.34%	(9,584,000)	(13,174)	45,638,255	95,864	106,277	448,213	72.17%
5	Green Cove Springs	10,472,081	23,974	21,901	60.67%	(1,109,000)	(1,522)	9,363,081	22,452	21,901		66.41%
6	Havana	2,246,850	4,983	4,308	62.63%			2,246,850	4,983	4,308		72.44%
7	Jacksonville Beach	69,010,638	156,209	157,999	61.36%	(4,621,744)	(6,350)	64,388,894	149,859	157,999	1,496,905	60.66%
8	KUA	164,550,073	355,054	357,951	64.37%	(5,821,000)	(8,148)	158,729,073	346,906	357,951	4,492,862	63.85%
9	Key West	72,770,564	135,852	132,771	74.40%			72,770,564	135,852	132,771	748,453	76.12%
10	Leesburg	48,533,963	109,096	101,922	61.79%	(1,466,800)	(2,015)	47,067,163	107,081	101,922		66.14%
11	Newberry	4,015,217	8,459	9,007	65.93%	(116,032)	(159)	3,899,185	8,300	9,007		61.92%
12	Ocala	127,235,705	284,764	272,606	62.06%			127,235,705	284,764	272,606	1,496,905	64.82%
13	Starke	6,180,200	14,195	13,537	60.47%	(1,399,000)	(1,919)	4,781,200	12,276	13,537		63.41%
14	Total	580,028,803	1,243,849	1,219,598	64.77%	(25,721,461)	(35,486)	554,307,342	1,208,363	1,219,598	8,683,338	66.05%
15	Budget NEL	568,612,000	1,243,849	1,212,593	63.49%	(25,920,000)	(35,486)	542,692,000	1,208,363	1,212,593	9,917,000	65.13%
16	Over (Under) Budget	11,416,803	0	7,005	1.27%	(198,539)	0	11,615,342	0	7,005	(1,233,662)	0.93%
17	Percent Over (Under) Budget	2.01%	0.00%	0.58%	2.01%	-0.77%	0.00%	2.14%	0.00%	0.58%	-12.44%	1.42%

Notes:

[1] Equals the new three (3) year average summer Coincident Peak (kW) as approved by the Executive Committee in June 2020.
[2] Equals Column (b) / (Column (c) * number of hours in month)
[3] Based on seasonal capacity ratings for summer season.
[4] Equals Column (b) - Column (f).
[5] Equals Column (c) - Column (g).
[6] Equals Column (d). Transmission billing determinants are based on total metered demand.
[7] Equals Column (b) / (Column (d) * number of hours in month)

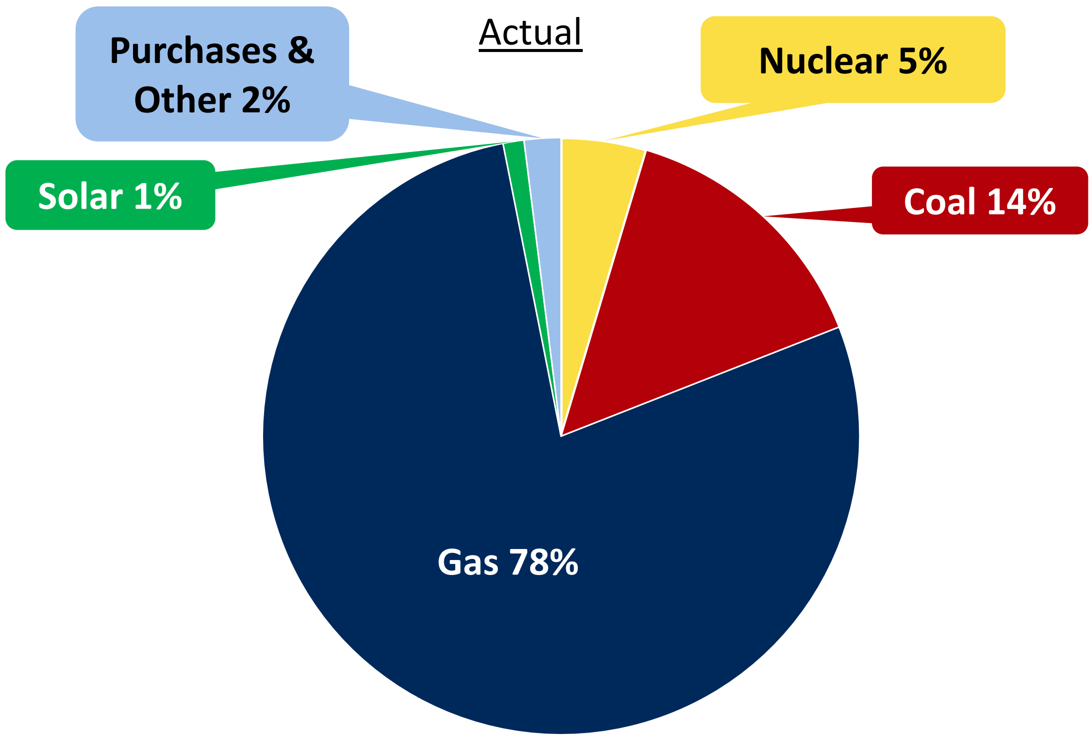
FLORIDA MUNICIPAL POWER AGENCY
ALL-REQUIREMENTS POWER SUPPLY PROJECT

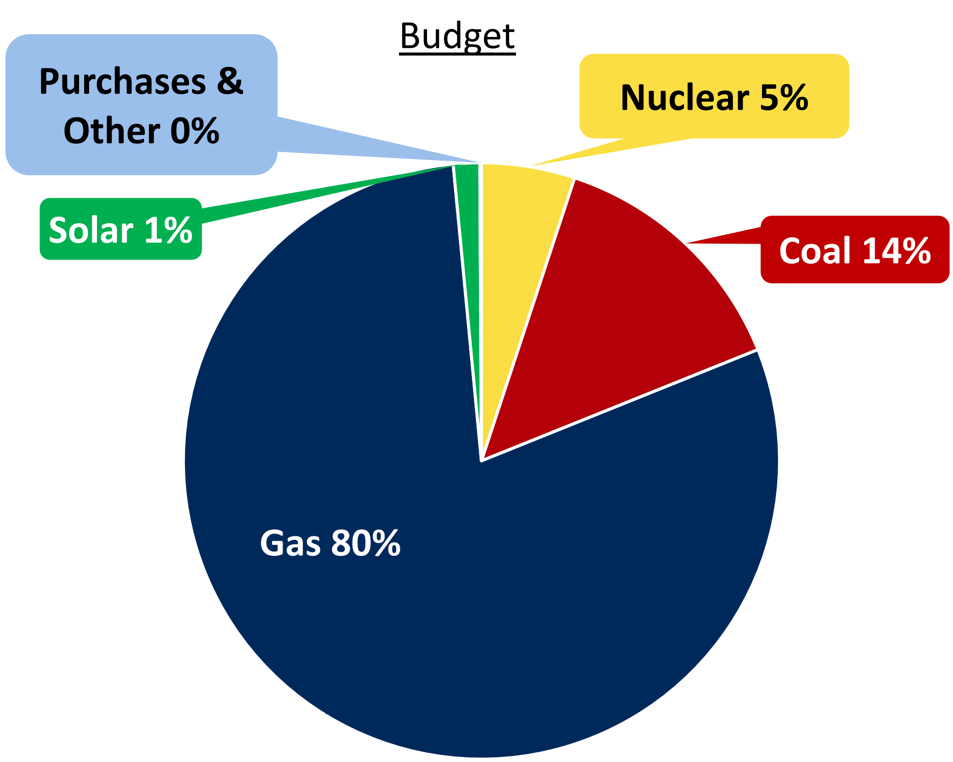
Monthly ARP Energy Balance
For the Month of June 2021

Line No.	Description	Actual (MWh)	Budget (MWh)	Actuals Above/ (Below) Budget (MWh)	Actuals Above/ (Below) Budget (%)	Percent of Total Energy (%)
	(a)	*(b)*	*(c)*	*(d)*	*(e)*	*(f)*
	Sources of Energy:					
	FMPA Generation					
1	Nuclear	35,308	35,280	28	0.1%	4.6%
2	Coal	110,565	96,250	14,315	14.9%	14.4%
3	Large Combined Cycle Units (Gas)	566,633	545,224	21,409	3.9%	74.0%
4	Small Combined Cycle Units (Gas)	26,421	6,592	19,829	300.8%	3.5%
5	Peakers (Gas and Oil)	2,926	1,657	1,269	76.6%	0.4%
6	Solar	8,683	9,917	(1,234)	-12.4%	1.1%
6	Total FMPA Generation	750,536	694,920	55,616	8.0%	98.0%
	Purchases					
7	Pool Purchases	12,408	608	11,800	1940.8%	1.6%
8	Purchases from Others	2,775	0	2,775	--	0.4%
9	Total Purchases	15,183	608	14,575	2397.2%	1.98%
10	**Total Energy Sources**	765,719	695,528	70,191	10.1%	100.00%
	Uses of Energy:					
	Net Energy for Participant Load					
11	Excluded Resource Energy	(25,721)	(25,920)	199	-0.8%	-3.4%
12	ARP Sales to Participants	(554,307)	(542,692)	(11,615)	2.1%	-72.4%
13	Total Net Energy for Participant Load	(580,029)	(568,612)	(11,417)	2.0%	-75.75%
	Sales to Others					
14	Pool Sales	(35,663)	(701)	(34,962)	4987.4%	-4.66%
15	Bartow Sale	(27,744)	(29,994)	2,250	-7.5%	-3.62%
15	Winter Park PR Sale	(27,431)	(27,799)	368	-1.3%	-3.58%
16	Homestead Sale	(9,600)	(7,200)	(2,400)	33.3%	-1.25%
16	Williston Sale	(3,450)	0	(3,450)	--	-0.45%
17	TECO Energy Sale	0	0	0	--	0.00%
18	Reedy Creek Sale	(38,160)	(38,160)	0	0.0%	-4.98%
19	TEA Sale	(30,645)	0	(30,645)	--	-4.00%
20	MacQuarie Sale	0	0	0	--	0.00%
21	Total Sales to Others	(172,693)	(103,854)	(68,839)	66.3%	-22.55%
	Losses and Other Adjustments					
22	FMPA Transmission Losses	(12,242)	(18,732)	6,490	-34.6%	-1.60%
23	Share of KUA Transmission Losses	(824)	(1,221)	397	-32.5%	-0.11%
24	Stanton 1&2 Transformer Losses	(881)	(1,059)	178	-16.8%	-0.12%
25	Offline Auxiliaries	(530)	(1,000)	470	-47.0%	-0.07%
26	CROD Schedules Above/(Below) Meter	0	0	0	--	0.00%
27	Inadvertent Energy	1,480	(1,050)	2,530	-241.0%	0.19%
28	Total Losses & Other Adjustments	(12,997)	(23,062)	10,065	-43.6%	-1.70%
29	Total Energy Uses	(765,719)	(695,528)	(70,191)	10.1%	-100.00%
30	**Difference (Sources - Uses)**	0	0	0	--	

FLORIDA MUNICIPAL POWER AGENCY
ALL-REQUIREMENTS POWER SUPPLY PROJECT

June 2021 Actual and Budgeted Generation Mix by Fuel Type





Florida Municipal Power Agency

All-Requirements Power Supply Project

Calculation of ARP Cash Balance and Days Cash on Hand

As of June 30, 2021

Line No.	Description	Units	Amount	Notes
	(a)	*(b)*	*(c)*	*(d)*
	Cash Balance Calculation:			
1	Total O&M Account Balance @ 06/30/21	($)	$ 71,694,540	
2	Less Line of Credit Balance	($)	$ -	
3	Less Demand True-up Overcollections	($)	$ (748,218)	
4	Other	($)	$ -	
5	Total Cash Available for Rate Setting	($)	$ 70,946,322	
	Days Cash and Confidence Level Development:			
6	Current Cash Balance	($000)	$ 70,946	Equals Line 5 / 1,000
	Projected 60-Day Cash Need:			
7	Estimated Participant Costs for June 2021	($000)	36,374	Schedule 6, Line 26
8	Projected Participant Costs for July 2021	($000)	40,797	Schedule 6, Line 26
9	Total Projected 60-Day Cash Need	($000)	$ 77,171	
10	Days Cash on Hand	Days	55.2	Equals Line 6 / (Line / 60)
11	Rounded to Nearest Five Days	Days	55.0	
12	Associated Confidence Level per Rate Schedule B-1	%	**58%**	

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of June 2021

Line No.	Description (a)	Units (b)	Value (c)		Notes (d)
	Demand Rate:				
1	FY 2021 Base Demand Rate	*$/kW-mo.*	$	15.14	Effective April 2021 per EC action
	Energy Rate:				
2	FY 2021 Base Energy Rate	*$/MWh*	$	24.45	Per Fiscal Year 2021 Budget
	Adjusted Energy Rate:				
	Estimated Monthly Participant Energy Costs:				
3	Fuel Costs	*$000*	$	17,285	Estimated.
4	Purchased Power Costs	*$000*		1,010	Estimated.
5	Variable O&M Costs	*$000*		1,588	Estimated.
6	Solar Energy Costs	*$000*		306	Estimated.
7	Other Energy Costs	*$000*		1,032	Estimated.
8	Total Estimated Monthly Energy Costs	*$000*	$	21,221	Equals the sum of Lines 3 through 7.
9	Less Estimated Solar Energy Costs	*$000*	$	(306)	Estimated.
10	Less Estimated Non-Rate Revenue	*$000*		(5,901)	Estimated.
11	Total Estimated Participant Energy Costs for ARP Energy Rate Calculation	*$000*	$	15,014	Equals the sum of Lines 8 through 10.
12	Monthly Participant Billing Energy	*MWh*		554,307	Actual.
13	Less Solar Billing Energy	*MWh*		(8,683)	Actual.
14	Net Monthly Participant Billing Eenrgy for ARP Energy Rate Calculation	*MWh*		545,624	Equals 12 + 13.
15	Monthly Participant Energy Cost	*$/MWh*	$	27.52	Equals (Line 11 / Line 14) * 1,000.
	Calculation of Cash Adjustment to Energy Rate:				
16	Projected 60-Day Cash Target	*$000*	$	77,474	Schedule 3, Line 9.
17	Current Cash Balance	*$000*		70,946	Actual cash balance at June 30, 2021
18	Cash (Above)/Below Target	*$000*	$	6,528	Equals Line 16 - Line 17.
19	Projected Billing Energy (Jun 2021 - Sep 2021)	*MWh*		2,280,025	
20	Cash Adjustment to Energy Rate	*$/MWh*	$	2.86	Equals (Line 18 / Line 19) * 1,000.
21	Adjusted Energy Rate	*$/MWh*	$	30.38	Equals Line 15 + Line 20.
	Transmission Rate (Non-KUA):				
22	FY 2021 Base Transmission Rate	*$/kW-mo.*	$	3.65	Per Fiscal Year 2021 Budget
	Adjustment to Transmission Rate:				
23	Current Transmission (Over)/Under Recovery Balance	*$000*	$	(1,184)	Through May 2021.
24	Projected Transmission Billing Demand (Jun 2021 - Sep 2021)	*MW*		3,095	
25	Transmission (Over)/Under Recovery Adjustment	*$/kW-mo.*	$	(0.38)	Equals Line 23 / Line 24
26	Adjusted Transmission Rate	*$/kW-mo.*	$	3.27	Equals Line 22 + Line 25

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of June 2021

Line No.	Description (a)	Units (b)	Value (c)	Notes (d)
	Transmission Cost (KUA):			
27	KUA Monthly OUC Transmission Charges	($000)	$ 256	Estimated.
28	KUA Monthly Transmission Billing Demand	MW	358	Actual.
29	KUA Monthly Transmission Cost	$/kW-mo.	$ 0.72	Equals Line 27 / Line 28
	Solar Energy Surcharge (Phase 1)			
30	Monthly Solar Expenses ($)	($000)	$ 306	Estimated
31	Solar Billing Energy	MWh	8,683	Actual
32	Monthly Solar Energy Cost	$/MWh	$ 35.29	Equals Line 30 / Line 31 * 1000
33	ARP Energy Rate	$/MWh	$ 30.38	Equals Line 21
34	Phase 1 Solar Energy Surcharge	$/MWh	$ 4.91	Equals Line 32 - Line 33
	Demand Rate True-up Adjustment (Over) / Under Collection			
35	(Over)/ Under Collection of Demand Rate for Prior Fiscal Year (FY2020)	($000)	$ (8,978.6)	
36	Allocation to Customers based on Prior Fiscal Year (FY2020)	MW	12,539.9	
37	Average	$/MW	(0.72)	

	Billing Demand (MW)	Member Total ($000)	Monthly Charge / (Credit) ($000)
Bushnell	120.4	$ (86.2)	$ (7.2)
Clewiston	201.3	$ (144.1)	$ (12.0)
Fort Meade	98.3	$ (70.4)	$ (5.9)
Fort Pierce	1,021.6	$ (731.4)	$ (61.0)
Green Cove Springs	229.4	$ (164.3)	$ (13.7)
Havana	48.8	$ (34.9)	$ (2.9)
Jacksonville Beach	1,513.8	$ (1,083.9)	$ (90.3)
KUA	3,603.5	$ (2,580.1)	$ (215.0)
Key West	1,419.9	$ (1,016.6)	$ (84.7)
Leesburg	1,108.6	$ (793.8)	$ (66.1)
Newberry	88.3	$ (63.2)	$ (5.3)
Ocala	2,964.1	$ (2,122.3)	$ (176.9)
Starke	121.9	$ (87.3)	$ (7.3)
	12,539.9	$ (8,978.6)	$ (748.2)

Florida Municipal Power Agency
All-Requirements Power Supply Project
Billing Rates and Costs Billed to Participants
For the Month of June 2021

Summary of Monthly Billing Rates:

Line No.	Billing Rates (a)	Units (b)	FY 2021 Base Rate (c)	Monthly Adjustment (d)	Adjusted Rate (e)
1	Adjusted Energy Rate	($/MWh)	$ 24.45	$ 5.93	$ 30.38
2	Phase 1 Solar Energy Surcharge Rate	($/MWh)	$ 35.29	$ (30.38)	$ 4.91
3	Adjusted Demand Rate	($/kW-mo.)	$ 15.14	$ -	$ 15.14
4	Adjusted Transmission Rate (non-KUA)	($/kW-mo.)	$ 3.65	$ (0.38)	$ 3.27
5	KUA Transmission Rate	($/kW-mo.)	$ 0.77	$ (0.05)	$ 0.72
6	Load Retention Credit	($/MWh)	$ (0.30)	$ -	$ (0.30)
7	Low Voltage Delivery Charge	($/kW-mo.)	$ 0.72	$ -	$ 0.72

Summary of Costs Billed to Participants: [1]

		Billing Units					Demand & Energy Costs												Total All-in Cost	
Line No.	Participant	Energy (MWh) [2]	Demand (MW) [3]	Trans-mission (MW) [4]	Phase 1 Solar Energy (MWh) [5]	LAIR Credit (MW)	Energy Charge ($000)	Demand Charge ($000)	Load Retention Credit ($000)	LAIR Credit ($000)	FY2020 Demand Charge True-up ($000)	Phase 1 Solar Surcharge ($000)	Total Demand & Energy Cost ($000)	Total Demand & Energy Cost ($/MWh)	Customer Charge ($000)	Trans-mission Charge ($000)	Delivery Voltage Adjustment ($000)	Special Jax Beach Charge ($000)	($000)	($/MWh)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(k)	(n)	(n)	(l)	(m)	(o)	(p)	(q)	(r)	(s)	(t)
8	Bushnell	5,188.9	11.8	10.7		(5.9)	$ 157.6	$ 178.4	$ (1.6)	$ (35.8)	$ (7.2)		$ 291.5	$ 56.18	$ 1.0	$ 35.0	$ 7.7		$ 335.2	$ 64.61
9	Clewiston	9,075.2	19.4	21.1			$ 275.7	$ 293.1	$ (2.7)		$ (12.0)		$ 554.0	61.05	1.0	68.9			$ 623.9	68.75
10	Fort Meade	3,923.3	8.9	9.6			$ 119.2	$ 134.5	(1.2)		$ (5.9)		$ 246.6	62.87	1.0	31.3			$ 278.9	71.09
11	Fort Pierce	45,638.3	95.9	106.3	448.2		$ 1,386.5	$ 1,451.4	(13.7)		$ (61.0)	$ 2.2	$ 2,765.4	60.59	2.0	347.5			$ 3,115.0	68.25
12	Green Cove Springs	9,363.1	22.5	21.9			$ 284.5	$ 339.9	(2.8)		$ (13.7)		$ 607.9	64.92	1.0	71.6			$ 680.5	72.68
13	Havana	2,246.9	5.0	4.3			$ 68.3	$ 75.4	(0.7)		$ (2.9)		$ 140.1	62.36	1.0	14.1			$ 155.2	69.08
14	Jacksonville Beach	64,388.9	149.9	158.0	1,496.9		$ 1,956.1	$ 2,268.9	(19.3)		$ (90.3)	7.3	$ 4,122.7	64.03	2.0	516.7		$ -	$ 4,641.4	72.08
15	KUA	158,729.1	346.9	358.0	4,492.9		$ 4,822.2	$ 5,252.2	(47.6)		$ (215.0)	22.1	$ 9,833.8	61.95	7.0	255.9			$ 10,096.7	63.61
16	Key West	72,770.6	135.9	132.8	748.5		$ 2,210.8	$ 2,056.8	(21.8)		$ (84.7)	3.7	$ 4,164.7	57.23	1.0	434.2			$ 4,599.9	63.21
17	Leesburg	47,067.2	107.1	101.9			$ 1,429.9	$ 1,621.2	(14.1)		$ (66.1)		$ 2,970.8	63.12	5.0	333.3			$ 3,309.1	70.31
18	Newberry	3,899.2	8.3	9.0			$ 118.5	$ 125.7	(1.2)		$ (5.3)		$ 237.7	60.96	1.0	29.5	6.5		$ 274.6	70.43
19	Ocala	127,235.7	284.8	272.6	1,496.9		$ 3,865.4	$ 4,311.3	(38.2)		$ (176.9)	7.3	$ 7,969.1	62.63	3.0	891.4			$ 8,863.5	69.66
20	Starke	4,781.2	12.3	13.5			$ 145.3	$ 185.9	(1.4)		$ (7.3)		$ 322.4	67.43	1.0	44.3			$ 367.7	76.90
21	Total	554,307.3	1,208.4	1,219.6	8,683.3	(5.9)	$ 16,839.9	$ 18,294.6	$ (166.3)	$ (35.8)	$ (748.2)	$ 42.6	$ 34,226.8	$ 61.75	$ 27.0	$ 3,073.5	$ 14.2	$ -	$ 37,341.6	$ 67.37

Notes:

[1] Amounts shown include only those charges reflected in Rate Schedule B-1 and do not include certain additional charges or credits that may appear on a Participant's ARP bill, including TARP-related credits and solar PV charges and credits. Amounts shown also do not include any charges or credits to Participants pertaining to the Cost Spread Reduction Program.
[2] Schedule 1, Column (g).
[3] Schedule 1, Column (h).
[4] Schedule 1, Column (i).
[5] Schedule 1, Column (j).

Florida Municipal Power Agency
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Line No.	Description	Units	Actual Apr 20	Actual May 20	Actual Jun 20	Actual Jul 20	Actual Aug 20	Actual Sep 20	Actual Oct 20	Actual Nov 20	Actual Dec 20	Actual Jan 21
	(a)	*(b)*	*(c)*	*(d)*	*(e)*	*(f)*	*(g)*	*(h)*	*(i)*	*(j)*	*(k)*	*(l)*
	Participant Demand Costs:											
1	Member Capacity	*($000)*	$ 3,780	$ 3,780	$ 3,780	$ 3,780	$ 3,780	$ 3,423	$ 2,404	$ 2,404	$ 2,404	$ 2,404
2	Contract Capacity	*($000)*	1,440	1,540	1,440	1,440	1,440	1,199	1,456	1,455	1,455	1,455
3	Fixed O&M Costs	*($000)*	2,415	1,484	1,643	1,762	1,646	2,143	1,654	2,360	1,926	1,837
4	Debt & Capital Leases	*($000)*	10,117	10,044	10,137	9,857	10,365	13,323	10,311	10,309	10,322	10,304
5	Direct Charges & Other	*($000)*	1,514	1,708	2,057	2,079	1,610	2,183	1,545	1,628	2,281	1,644
6	Gas Transportation	*($000)*	2,660	2,761	2,559	2,068	2,699	2,406	2,757	2,272	2,342	2,293
7	Less Non-Rate Demand Revenue	*($000)*	(1,710)	(1,767)	(1,741)	(1,975)	(1,963)	(756)	(1,194)	(1,290)	(1,338)	(1,490)
8	Total Participant Demand Costs	*($000)*	$ 20,216	$ 19,550	$ 19,875	$ 19,011	$ 19,577	$ 23,921	$ 18,933	$ 19,138	$ 19,392	$ 18,447
9	Per Unit Participant Cost	*($/kW-mo.)*	$ 20.69	$ 17.74	$ 15.95	$ 15.80	$ 15.86	$ 19.40	$ 15.67	$ 15.84	$ 16.05	$ 15.27
	Participant Energy Costs:											
10	Member Capacity	*($000)*	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
11	Contract Capacity	*($000)*	142	2	438	696	451	1,277	611	418	258	329
12	Direct Charges & Other	*($000)*	63	63	63	63	63	63	63	63	63	63
13	Purchased Power	*($000)*	80	686	136	283	912	666	653	747	899	1,074
14	Fuels	*($000)*	7,566	9,293	9,806	10,916	11,804	11,009	13,763	12,996	12,362	13,423
15	Variable O&M Costs	*($000)*	1,560	939	1,958	1,732	1,505	2,599	947	1,457	711	1,268
16	Less Solar Energy Surcharge	*($000)*	-	-	(72)	(133)	(97)	(72)	(130)	(84)	(98)	(128)
17	Less Non-Rate Energy Revenue	*($000)*	(2,661)	(1,848)	(3,189)	(2,294)	(1,878)	(1,957)	(4,862)	(5,437)	(5,093)	(6,362)
18	Total Participant Energy Costs	*($000)*	$ 6,750	$ 9,135	$ 9,140	$ 11,263	$ 12,760	$ 13,585	$ 11,045	$ 10,160	$ 9,102	$ 9,667
19	Per Unit Participant Cost	*($/MWh)*	$ 15.79	$ 18.94	$ 16.48	$ 19.12	$ 21.22	$ 24.85	$ 21.54	$ 24.82	$ 22.11	$ 23.85
	Participant Transmission Costs:											
20	Transmission Costs (Non-KUA)	*($000)*	$ 2,398	$ 4,095	$ 3,093	$ 3,087	$ 3,307	$ 3,341	$ 3,148	$ 2,335	$ 2,543	$ 2,422
21	Transmission Costs (KUA)	*($000)*	269	250	292	256	257	257	270	280	256	285
22	Less Non-Rate Revenue	*($000)*	(126)	(123)	(177)	(120)	(242)	(121)	(125)	(115)	(119)	(121)
23	Total Participant Trans. Costs	*($000)*	$ 2,541	$ 4,222	$ 3,208	$ 3,223	$ 3,322	$ 3,477	$ 3,293	$ 2,500	$ 2,680	$ 2,586
24	Per Unit Participant Cost (Non-KUA)	*($/kW-mo.)*	$ 3.13	$ 4.92	$ 3.17	$ 3.37	$ 3.37	$ 3.57	$ 3.80	$ 3.58	$ 3.53	$ 3.31
25	Per Unit Participant Cost (KUA)	*($/kW-mo.)*	$ 0.94	$ 0.75	$ 0.81	$ 0.71	$ 0.71	$ 0.70	$ 0.82	$ 1.04	$ 1.16	$ 1.35
26	**Total Participant Costs**	*($000)*	29,507	32,907	32,223	33,497	35,659	40,983	33,271	31,798	31,174	30,700
27	Total Per Unit Participant Cost	*($/MWh)*	$ 69.03	$ 68.23	$ 58.09	$ 56.01	$ 58.45	$ 73.96	$ 64.05	$ 76.60	$ 74.65	$ 74.46
	Rate Adjustments:											
	Demand Rate Adjustment											
28	Base Demand Rate	*($/kW-mo.)*	$ 19.56	$ 19.56	$ 19.56	$ 19.56	$ 19.56	$ 19.56	$ 15.78	$ 15.78	$ 15.78	$ 15.78
29	Under/(Over) Recovery Balance	*($000)*	2,262	2,871	194	(4,351)	(8,370)	(8,979)	(5,503)	(4,889)	(4,239)	(3,155)
30	Current Month Rate Adjustment	*($/kW-mo.)*	$ 0.51	$ 0.61	$ 0.04	$ (0.92)	$ (1.64)	$ (2.37)				
31	Current Month Billing Rate	*($/kW-mo.)*	$ 20.07	$ 20.17	$ 19.60	$ 18.64	$ 17.92	$ 17.19	$ 15.78	$ 15.78	$ 15.78	$ 15.78

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Line No.	Description	Units	Actual Apr 20	Actual May 20	Actual Jun 20	Actual Jul 20	Actual Aug 20	Actual Sep 20	Actual Oct 20	Actual Nov 20	Actual Dec 20	Actual Jan 21
	(a)	*(b)*	*(c)*	*(d)*	*(e)*	*(f)*	*(g)*	*(h)*	*(i)*	*(j)*	*(k)*	*(l)*
	Energy Rate Adjustments											
	Days Cash Calculation:											
32	Required Cash for 60 Day Target	*($000)*	62,414	65,130	65,720	69,157	76,643	74,254	65,069	62,972	61,874	59,414
33	Cash Balance at End of Month	*($000)*	59,594	58,394	63,238	69,812	74,640	75,258	79,709	74,803	71,054	71,780
34	Days Cash on Hand	*(Days)*	***57.3***	***53.8***	***57.7***	***60.6***	***58.4***	***60.8***	***73.5***	***71.3***	***68.9***	***72.5***
35	Cash Below/(Above) Target	*($000)*	2,821	6,736	2,483	(655)	2,003	(1,003)	(14,639)	(11,831)	(9,180)	(12,366)
36	Rate Schedule Confidence Level	*($000)*	58%	65%	50%	50%	50%	50%	35%	35%	35%	35%
	Cash Adjustment Calculation:											
37	Collect/(Return) in Current Month	*($000)*	728	1,378	782	382	(651)	(76)	(3,751)	(2,787)	(2,165)	(2,606)
38	Additional Adjustments	*($000)*	(1,928)	3,465	5,792	4,446	1,269	4,527	(1,155)	(962)	2,891	2,493
39	Total Adjustments	*($000)*	(1,200)	4,844	6,574	4,828	618	4,451	(4,906)	(3,749)	726	(113)
	Billling Rate Calculation											
40	Unadjusted Participant Energy Costs	*($/kW-mo.)*	$ 15.79	$ 18.94	$ 16.48	$ 19.12	$ 21.22	$ 24.85	$ 21.54	$ 24.82	$ 22.11	$ 23.85
41	Current Month Rate Adjustment	*($/MWh)*	$ 4.41	$ 5.77	$ 0.32	$ 0.81	$ 2.86	$ 0.93	$ (5.29)	$ (4.45)	$ (3.20)	$ (6.68)
42	Current Month Billing Rate	*($/MWh)*	$ 20.20	$ 24.71	$ 16.80	$ 19.93	$ 24.08	$ 25.78	$ 16.25	$ 20.37	$ 18.91	$ 17.17
	Transmission Rate Adjustment											
43	Base Transmission Rate	*($/kW-mo.)*	$ 2.82	$ 2.82	$ 2.82	$ 2.82	$ 2.82	$ 2.82	$ 3.65	$ 3.65	$ 3.65	$ 3.65
44	Cumulative Under/(Over) Collected Transmission	*($000)*	466	591	2,151	1,908	1,884	2,112	2,237	1,825	1,433	1,056
45	Current Month Rate Adjustment	*($/kW-mo.)*	$ 0.14	$ 0.17	$ 0.61	$ 0.58	$ 0.58	$ 0.61	$ 0.67	$ 0.56	$ 0.43	$ 0.33
46	Current Month Billing Rate	*($/kW-mo.)*	$ 2.96	$ 2.99	$ 3.43	$ 3.40	$ 3.40	$ 3.43	$ 4.32	$ 4.21	$ 4.08	$ 3.98
	Phase 1 Solar Energy Surcharge											
47	Phase 1 Solar Energy Cost	*($000)*	$ -	$ 2	$ 195	$ 310	$ 311	$ 259	$ 241	$ 201	$ 211	$ 249
48	Phase 1 Monthly Solar Energy Cost	*($/MWh)*	$ -	$ 26.18	$ 26.65	$ 34.92	$ 34.93	$ 35.36	$ 35.27	$ 35.32	$ 35.34	$ 35.25
49	ARP Energy Rate excluding Solar	*($/MWh)*	$ 20.20	$ 24.71	$ 16.80	$ 19.93	$ 24.08	$ 25.78	$ 16.25	$ 20.37	$ 18.91	$ 17.17
50	Current Month Phase 1 Solar Surcharge	*($/MWh)*	$ (20.20)	$ 1.47	$ 9.85	$ 14.99	$ 10.85	$ 9.58	$ 19.02	$ 14.95	$ 16.43	$ 18.08
	Billing Determinants											
51	Demand	*(MW)*	977	1,102	1,246	1,204	1,235	1,233	1,208	1,208	1,208	1,208
52	Energy	*(MWh)*	427,433	482,291	554,681	598,037	610,118	554,113	519,489	415,106	417,619	412,330
53	Transmission Others	*(MW)*	725	807	921	880	910	902	795	621	686	696
54	Transmission KUA	*(MW)*	288	332	360	359	360	366	330	268	221	211
55	Phase 1 Solar Energy	*(MWh)*		84	7,305	8,878	8,903	7,338	6,836	5,686	5,957	7,062
	Billing Rates											
56	Demand	*($/kW-mo.)*	20.07	20.17	19.60	18.64	17.92	17.19	15.78	15.78	15.78	15.78
57	Annual Demand True-Up (Distribution) / Collection	*($000)*							$ (748)	$ (748)	$ (748)	$ (748)
58	Energy	*($/MWh)*	20.20	24.71	16.80	19.93	24.08	25.78	16.25	20.37	18.91	17.17
59	Transmission Others	*($/kW-mo.)*	2.96	2.99	3.43	3.40	3.40	3.43	4.32	4.21	4.08	3.98
60	Transmission KUA	*($/kW-mo.)*	0.87	0.75	0.69	0.70	0.69	0.68	0.80	0.98	1.16	1.21
61	Phase 1 Solar Energy Surcharge	*($/MWh)*		1.94	9.85	14.99	10.84	9.58	19.02	14.95	16.43	18.08
	Average Monthly All-in Billed Costs											
62	70% Load Factor All-in Billed Cost	*($/MWh)*	65.89	70.66	62.49	63.66	59.44	66.69	56.13	60.03	58.31	56.38
63	60% Load Factor All-in Billed Cost	*($/MWh)*	73.51	78.32	70.11	70.95	66.17	73.51	62.78	66.64	64.88	62.91
64	50% Load Factor All-in Billed Cost	*($/MWh)*	84.17	89.04	80.77	81.15	75.60	83.06	72.08	75.90	74.08	72.06
65	ARP Average All-in Billed Cost	*($/MWh)*	71.68	76.32	66.97	62.86	65.82	70.06	58.63	71.43	70.10	68.94

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Line No.	Description	Units	Actual Feb 21	Actual Mar 21	Actual Apr 21	Actual May 21	Forecast Jun 21	Forecast Jul 21	Forecast Aug 21	Forecast Sep 21	Forecast Oct 21	Forecast Nov 21
	(a)	*(b)*	*(m)*	*(n)*	*(o)*	*(p)*	*(q)*	*(r)*	*(s)*	*(t)*	*(u)*	*(v)*
	Participant Demand Costs:											
1	Member Capacity	*($000)*	$ 2,404	$ 2,404	$ 2,244	$ 2,244	$ 2,517	$ 2,517	$ 2,517	$ 2,196	$ 2,769	$ 2,769
2	Contract Capacity	*($000)*	1,455	1,470	1,455	1,455	1,459	1,459	1,459	1,459	1,479	1,629
3	Fixed O&M Costs	*($000)*	1,583	1,703	2,264	1,234	1,737	1,737	1,737	1,737	1,781	1,781
4	Debt & Capital Leases	*($000)*	10,304	10,332	10,334	9,522	9,498	9,498	9,498	9,573	10,383	10,383
5	Direct Charges & Other	*($000)*	1,544	1,963	1,489	1,796	1,948	1,948	1,948	1,948	1,974	1,923
6	Gas Transportation	*($000)*	2,201	1,797	2,328	2,544	2,536	2,620	2,619	2,540	2,741	2,291
7	Less Non-Rate Demand Revenue	*($000)*	(1,998)	(2,384)	(1,182)	(1,237)	(1,691)	(1,703)	(1,721)	(1,353)	(1,622)	(1,538)
8	Total Participant Demand Costs	*($000)*	$ 17,493	$ 17,285	$ 18,932	$ 17,558	$ 18,004	$ 18,076	$ 18,057	$ 18,100	$ 19,505	$ 19,238
9	Per Unit Participant Cost	*($/kW-mo.)*	$ 14.48	$ 14.30	$ 15.67	$ 14.53	$ 14.90	$ 14.96	$ 14.94	$ 14.98	$ 16.10	$ 15.88
	Participant Energy Costs:											
10	Member Capacity	*($000)*	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
11	Contract Capacity	*($000)*	328	479	417	727	726	719	799	515	682	502
12	Direct Charges & Other	*($000)*	63	63	63	63	63	63	63	63	63	63
13	Purchased Power	*($000)*	2,734	1,123	591	389	1,009	388	387	383	404	3,215
14	Fuels	*($000)*	12,673	13,522	11,537	16,198	17,681	20,809	19,297	17,832	18,471	11,060
15	Variable O&M Costs	*($000)*	1,488	1,357	1,604	915	1,588	1,588	1,588	1,588	1,495	1,495
16	Less Solar Energy Surcharge	*($000)*	(116)	(98)	(1,102)	(127)	(112)	(125)	(116)	(107)	(103)	(69)
17	Less Non-Rate Energy Revenue	*($000)*	(8,762)	(7,174)	(3,478)	(5,537)	(5,941)	(4,815)	(3,265)	(3,383)	(5,478)	(1,995)
18	Total Participant Energy Costs	*($000)*	$ 8,408	$ 9,272	$ 9,632	$ 12,628	$ 15,014	$ 18,627	$ 18,753	$ 16,891	$ 15,534	$ 14,271
19	Per Unit Participant Cost	*($/MWh)*	$ 22.24	$ 22.22	$ 22.33	$ 24.24	$ 27.52	$ 32.58	$ 31.87	$ 31.53	$ 33.45	$ 36.68
	Participant Transmission Costs:											
20	Transmission Costs (Non-KUA)	*($000)*	$ 2,727	$ 2,534	$ 2,590	$ 2,250	$ 3,223	$ 4,264	$ 3,339	$ 3,124	$ 2,912	$ 2,592
21	Transmission Costs (KUA)	*($000)*	211	264	315	258	256	256	256	256	256	256
22	Less Non-Rate Revenue	*($000)*	(126)	(119)	(118)	(120)	(123)	(123)	(124)	(123)	(122)	(118)
23	Total Participant Trans. Costs	*($000)*	$ 2,812	$ 2,679	$ 2,787	$ 2,388	$ 3,356	$ 4,397	$ 3,471	$ 3,257	$ 3,046	$ 2,730
24	Per Unit Participant Cost (Non-KUA)	*($/kW-mo.)*	$ 3.32	$ 3.45	$ 3.36	$ 2.47	$ 3.60	$ 4.94	$ 4.21	$ 4.76	$ 3.97	$ 3.10
25	Per Unit Participant Cost (KUA)	*($/kW-mo.)*	$ 0.77	$ 0.86	$ 0.98	$ 0.74	$ 0.72	$ 0.94	$ 1.04	$ 0.87	$ 0.90	$ 0.80
26	**Total Participant Costs**	*($000)*	28,713	29,236	31,351	32,574	36,374	41,100	40,281	38,248	38,085	36,239
27	Total Per Unit Participant Cost	*($/MWh)*	$ 74.58	$ 68.54	$ 71.10	$ 61.15	$ 65.62	$ 70.54	$ 67.30	$ 70.23	$ 80.50	$ 91.41
	Rate Adjustments:											
	Demand Rate Adjustment											
28	Base Demand Rate	*($/kW-mo.)*	$ 15.78	$ 15.78	$ 15.14	$ 15.14	$ 15.14	$ 15.14	$ 15.14	$ 15.14	$ 15.87	$ 15.87
29	Under/(Over) Recovery Balance	*($000)*	(3,027)	(3,854)	(4,889)	(3,503)	(3,492)	(3,034)	(2,505)	(1,994)	(2,937)	(2,493)
30	Current Month Rate Adjustment	*($/kW-mo.)*										
31	Current Month Billing Rate	*($/kW-mo.)*	$ 15.78	$ 15.78	$ 15.14	$ 15.14	$ 15.14	$ 15.14	$ 15.14	$ 15.14	$ 15.87	$ 15.87

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Line No.	Description	Units	Actual Feb 21	Actual Mar 21	Actual Apr 21	Actual May 21	Forecast Jun 21	Forecast Jul 21	Forecast Aug 21	Forecast Sep 21	Forecast Oct 21	Forecast Nov 21
	(a)	*(b)*	*(m)*	*(n)*	*(o)*	*(p)*	*(q)*	*(r)*	*(s)*	*(t)*	*(u)*	*(v)*
	Energy Rate Adjustments											
	Days Cash Calculation:											
32	Required Cash for 60 Day Target	*($000)*	57,949	60,587	63,925	68,948	77,474	81,381	78,529	76,333	74,324	71,797
33	Cash Balance at End of Month	*($000)*	71,667	71,293	74,015	76,920	70,946	72,533	74,878	75,963	76,073	75,593
34	Days Cash on Hand	*(Days)*	***74.2***	***70.6***	***69.5***	***66.9***	***54.9***	***53.5***	***57.2***	***59.7***	***61.4***	***63.2***
35	Cash Below/(Above) Target	*($000)*	(13,718)	(10,706)	(10,091)	(7,972)	6,528	8,848	3,651	369	(1,750)	(3,796)
36	Rate Schedule Confidence Level	*($000)*	35%	43%	43%	43%	58%					
	Cash Adjustment Calculation:											
37	Collect/(Return) in Current Month	*($000)*	(2,009)	(1,201)	(1,373)	(1,344)	1,587	2,344	1,086	110	(480)	(925)
38	Additional Adjustments	*($000)*	1,635	3,923	4,277	(4,629)						
39	Total Adjustments	*($000)*	(374)	2,722	2,904	(5,973)	1,587	2,344	1,086	110	(480)	(925)
	Billling Rate Calculation											
40	Unadjusted Participant Energy Costs	*($/kW-mo.)*	$ 22.24	$ 22.22	$ 22.33	$ 24.24	$ 27.52	$ 32.58	$ 31.87	$ 31.53	$ 33.45	$ 36.68
41	Current Month Rate Adjustment	*($/MWh)*	$ (3.76)	$ 2.65	$ 1.52	$ 0.82	$ 2.86	$ 4.02	$ 1.81	$ 0.20	$ (1.02)	$ (2.33)
42	Current Month Billing Rate	*($/MWh)*	$ 18.48	$ 24.87	$ 23.85	$ 25.06	$ 30.38	$ 36.61	$ 33.68	$ 31.73	$ 32.43	$ 34.35
	Transmission Rate Adjustment											
43	Base Transmission Rate	*($/kW-mo.)*	$ 3.65	$ 3.65	$ 3.65	$ 3.65	$ 3.65	$ 3.65	$ 3.65	$ 3.65	$ 3.80	$ 3.80
44	Cumulative Under/(Over) Collected Transmission	*($000)*	587	181	(11)	(224)	(1,184)	(901)	438	748	1,290	1,130
45	Current Month Rate Adjustment	*($/kW-mo.)*	$ 0.19	$ 0.07	$ -	$ (0.07)	$ (0.38)	$ (0.31)	$ 0.15	$ 0.25	$ 0.40	$ 0.33
46	Current Month Billing Rate	*($/kW-mo.)*	$ 3.84	$ 3.72	$ 3.65	$ 3.58	$ 3.27	$ 3.34	$ 3.80	$ 3.90	$ 4.20	$ 4.13
	Phase 1 Solar Energy Surcharge											
47	Phase 1 Solar Energy Cost	*($000)*	$ 244	$ 328	$ 340	$ 420	$ 306	$ 388	$ 355	$ 314	$ 306	$ 262
48	Phase 1 Monthly Solar Energy Cost	*($/MWh)*	$ 35.23	$ 35.45	$ 35.29	$ 35.67	$ 35.29	$ 35.46	$ 35.47	$ 35.48	$ 35.49	$ 35.51
49	ARP Energy Rate excluding Solar	*($/MWh)*	$ 18.48	$ 24.87	$ 23.85	$ 25.06	$ 30.38	$ 36.61	$ 33.68	$ 31.73	$ 32.43	$ 34.35
50	Current Month Phase 1 Solar Surcharge	*($/MWh)*	$ 16.75	$ 10.58	$ 11.44	$ 10.61	$ 4.91	$ (1.15)	$ 1.79	$ 3.75	$ 3.06	$ 1.16
	Billing Determinants											
51	Demand	*(MW)*	1,208	1,208	1,208	1,208	1,208	1,208	1,208	1,208	1,212	1,212
52	Energy	*(MWh)*	385,003	426,534	440,913	532,652	554,307	582,608	598,499	544,610	473,078	396,425
53	Transmission Others	*(MW)*	783	701	736	863	862	839	764	631	702	797
54	Transmission KUA	*(MW)*	273	307	321	346	358	271	247	293	286	320
55	Phase 1 Solar Energy	*(MWh)*	6,929	9,239	9,625	11,763	8,683	10,947	10,010	8,853	8,621	7,369
	Billing Rates											
56	Demand	*($/kW-mo.)*	15.78	15.78	15.14	15.14	15.14	15.14	15.14	15.14	15.87	15.87
57	Annual Demand True-Up (Distribution) / Collection	*($000)*	$ (748)	$ (748)	$ (748)	$ (748)	$ (748)	$ (748)	$ (748)	$ (748)	$ 166	$ 166
58	Energy	*($/MWh)*	18.48	24.87	23.85	25.06	30.38	36.61	33.68	31.73	32.43	34.35
59	Transmission Others	*($/kW-mo.)*	3.84	3.72	3.65	3.58	3.27	3.34	3.80	3.90	4.20	4.13
60	Transmission KUA	*($/kW-mo.)*	0.94	0.83	0.80	0.74	0.72	0.94	1.04	0.87	0.90	0.80
61	Phase 1 Solar Energy Surcharge	*($/MWh)*	16.75	10.58	11.44	10.61	4.91	(1.15)	1.79	3.75	3.06	1.16
	Average Monthly All-in Billed Costs											
62	70% Load Factor All-in Billed Cost	*($/MWh)*	57.41	63.56	61.13	62.20	66.91	73.28	71.26	69.51	72.25	74.03
63	60% Load Factor All-in Billed Cost	*($/MWh)*	63.90	70.01	67.35	68.39	73.00	79.39	77.52	75.80	78.89	80.65
64	50% Load Factor All-in Billed Cost	*($/MWh)*	72.98	79.04	76.04	77.06	81.52	87.94	86.29	84.62	88.18	89.91
65	ARP Average All-in Billed Cost	*($/MWh)*	74.54	74.53	70.32	64.28	67.58	71.98	68.28	68.93	80.20	92.22

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of June 2021

Line No.	Description	Units	Forecast Dec 21	Forecast Jan 22	Forecast Feb 22	Forecast Mar 22	Forecast Apr 22	Forecast May 22	Forecast Jun 22	Forecast Jul 22	Forecast Aug 22	Forecast Sep 22
	(a)	*(b)*	*(w)*	*(x)*	*(y)*	*(z)*	*(aa)*	*(ab)*	*(ac)*	*(ad)*	*(ae)*	*(af)*
	Participant Demand Costs:											
1	Member Capacity	*($000)*	$ 2,769	$ 2,769	$ 2,769	$ 2,769	$ 2,769	$ 2,769	$ 2,769	$ 2,769	$ 2,769	$ 2,769
2	Contract Capacity	*($000)*	1,479	1,479	1,479	1,629	1,479	1,479	1,479	1,479	1,479	1,479
3	Fixed O&M Costs	*($000)*	1,781	1,866	1,781	1,781	1,781	1,781	1,781	1,781	1,781	1,781
4	Debt & Capital Leases	*($000)*	10,383	10,383	10,383	10,383	10,383	10,383	10,383	10,383	10,383	10,458
5	Direct Charges & Other	*($000)*	1,923	1,923	1,923	1,923	1,923	1,923	1,923	1,923	1,923	1,923
6	Gas Transportation	*($000)*	2,412	2,419	2,187	2,405	2,452	2,559	2,488	2,572	2,574	2,495
7	Less Non-Rate Demand Revenue	*($000)*	(1,543)	(1,640)	(1,640)	(1,527)	(1,598)	(1,649)	(1,666)	(1,677)	(1,698)	(1,650)
8	Total Participant Demand Costs	*($000)*	$ 19,204	$ 19,199	$ 18,882	$ 19,363	$ 19,189	$ 19,245	$ 19,157	$ 19,230	$ 19,211	$ 19,255
9	Per Unit Participant Cost	*($/kW-mo.)*	$ 15.85	$ 15.85	$ 15.59	$ 15.98	$ 15.84	$ 15.88	$ 15.81	$ 15.87	$ 15.86	$ 15.89
	Participant Energy Costs:											
10	Member Capacity	*($000)*	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
11	Contract Capacity	*($000)*	379	480	420	522	908	794	1,276	1,490	1,579	1,501
12	Direct Charges & Other	*($000)*	63	63	63	63	63	63	63	63	63	63
13	Purchased Power	*($000)*	413	427	420	397	329	322	334	331	325	318
14	Fuels	*($000)*	16,697	18,087	15,660	15,544	11,487	13,983	15,051	16,619	16,747	15,144
15	Variable O&M Costs	*($000)*	1,495	1,495	1,495	1,495	1,495	1,495	1,495	1,495	1,495	1,495
16	Less Solar Energy Surcharge	*($000)*	(82)	(86)	(84)	(120)	(138)	(178)	(136)	(145)	(127)	(114)
17	Less Non-Rate Energy Revenue	*($000)*	(5,226)	(5,462)	(4,786)	(4,283)	(2,111)	(3,418)	(2,864)	(3,197)	(3,115)	(3,232)
18	Total Participant Energy Costs	*($000)*	$ 13,739	$ 15,004	$ 13,188	$ 13,618	$ 12,033	$ 13,061	$ 15,219	$ 16,656	$ 16,967	$ 15,175
19	Per Unit Participant Cost	*($/MWh)*	$ 33.68	$ 34.75	$ 35.70	$ 34.20	$ 28.99	$ 26.73	$ 28.55	$ 29.12	$ 28.85	$ 28.39
	Participant Transmission Costs:											
20	Transmission Costs (Non-KUA)	*($000)*	$ 2,479	$ 3,125	$ 2,909	$ 2,472	$ 2,733	$ 3,022	$ 3,271	$ 4,314	$ 3,391	$ 3,174
21	Transmission Costs (KUA)	*($000)*	256	256	256	256	256	256	256	256	256	256
22	Less Non-Rate Revenue	*($000)*	(120)	(126)	(124)	(119)	(120)	(122)	(123)	(123)	(124)	(123)
23	Total Participant Trans. Costs	*($000)*	$ 2,615	$ 3,255	$ 3,041	$ 2,609	$ 2,869	$ 3,156	$ 3,404	$ 4,447	$ 3,523	$ 3,307
24	Per Unit Participant Cost (Non-KUA)	*($/kW-mo.)*	$ 2.73	$ 3.40	$ 3.11	$ 2.82	$ 3.40	$ 4.53	$ 5.03	$ 5.00	$ 4.28	$ 4.84
25	Per Unit Participant Cost (KUA)	*($/kW-mo.)*	$ 0.73	$ 0.73	$ 0.71	$ 0.77	$ 0.82	$ 1.10	$ 1.13	$ 0.94	$ 1.03	$ 0.87
26	**Total Participant Costs**	*($000)*	35,558	37,458	35,111	35,590	34,091	35,462	37,780	40,333	39,701	37,737
27	Total Per Unit Participant Cost	*($/MWh)*	$ 85.82	$ 85.34	$ 93.18	$ 87.19	$ 80.07	$ 70.88	$ 69.58	$ 69.19	$ 66.39	$ 69.45
	Rate Adjustments:											
	Demand Rate Adjustment											
28	Base Demand Rate	*($/kW-mo.)*	$ 15.87	$ 15.87	$ 15.87	$ 15.87	$ 15.87	$ 15.87	$ 15.87	$ 15.87	$ 15.87	$ 15.87
29	Under/(Over) Recovery Balance	*($000)*	(2,316)	(2,173)	(2,035)	(2,213)	(1,911)	(1,783)	(1,599)	(1,503)	(1,334)	(1,184)
30	Current Month Rate Adjustment	*($/kW-mo.)*										
31	Current Month Billing Rate	*($/kW-mo.)*	$ 15.87	$ 15.87	$ 15.87	$ 15.87	$ 15.87	$ 15.87	$ 15.87	$ 15.87	$ 15.87	$ 15.87

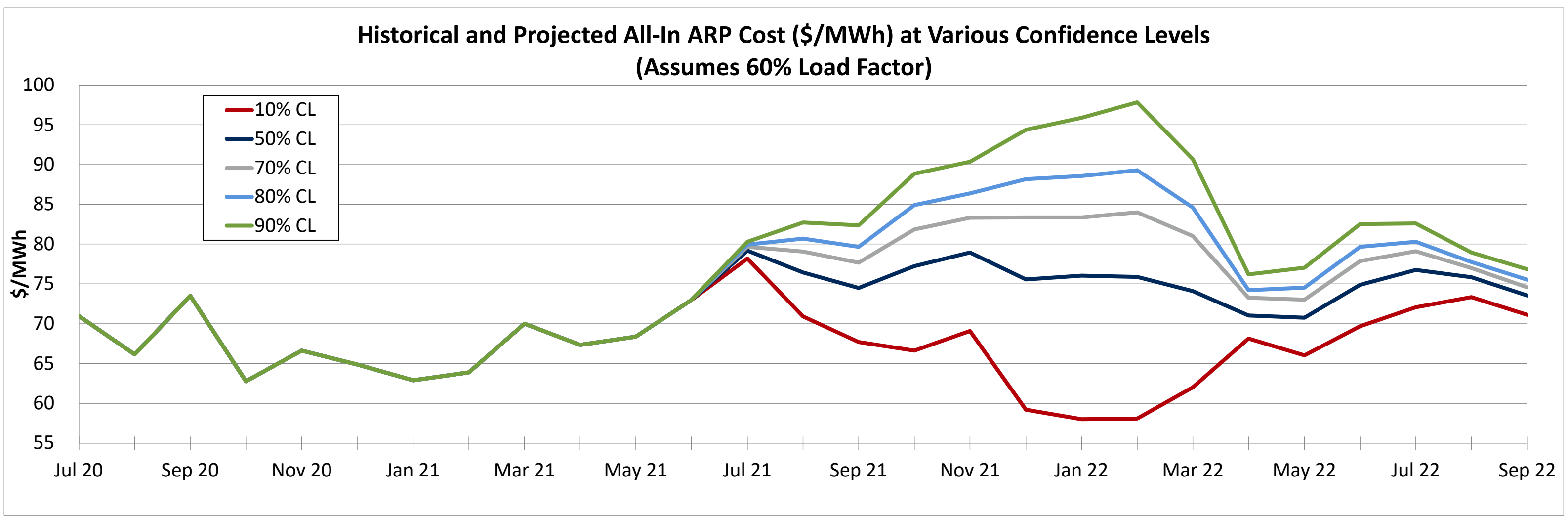
Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of June 2021

Line No.	Description	Units	Forecast Dec 21	Forecast Jan 22	Forecast Feb 22	Forecast Mar 22	Forecast Apr 22	Forecast May 22	Forecast Jun 22	Forecast Jul 22	Forecast Aug 22	Forecast Sep 22
	(a)	*(b)*	*(w)*	*(x)*	*(y)*	*(z)*	*(aa)*	*(ab)*	*(ac)*	*(ad)*	*(ae)*	*(af)*
	Energy Rate Adjustments											
	Days Cash Calculation:											
32	Required Cash for 60 Day Target	*($000)*	73,016	72,569	70,701	69,681	69,553	73,242	78,113	80,034	77,438	74,212
33	Cash Balance at End of Month	*($000)*	74,668	74,250	73,803	73,120	72,372	71,787	72,114	73,551	75,270	75,915
34	Days Cash on Hand	*(Days)*	***61.4***	***61.4***	***62.6***	***63.0***	***62.4***	***58.8***	***55.4***	***55.1***	***58.3***	***61.4***
35	Cash Below/(Above) Target	*($000)*	(1,652)	(1,681)	(3,102)	(3,439)	(2,819)	1,455	5,999	6,483	2,168	(1,703)
36	Rate Schedule Confidence Level	*($000)*										
	Cash Adjustment Calculation:											
37	Collect/(Return) in Current Month	*($000)*	(418)	(447)	(683)	(748)	(585)	327	1,436	1,720	644	(506)
38	Additional Adjustments	*($000)*										
39	Total Adjustments	*($000)*	(418)	(447)	(683)	(748)	(585)	327	1,436	1,720	644	(506)
	Billling Rate Calculation											
40	Unadjusted Participant Energy Costs	*($/kW-mo.)*	$ 33.68	$ 34.75	$ 35.70	$ 34.20	$ 28.99	$ 26.73	$ 28.55	$ 29.12	$ 28.85	$ 28.39
41	Current Month Rate Adjustment	*($/MWh)*	$ (1.01)	$ (1.02)	$ (1.81)	$ (1.83)	$ (1.37)	$ 0.65	$ 2.65	$ 2.95	$ 1.08	$ (0.93)
42	Current Month Billing Rate	*($/MWh)*	$ 32.67	$ 33.73	$ 33.89	$ 32.37	$ 27.61	$ 27.38	$ 31.20	$ 32.07	$ 29.93	$ 27.46
	Transmission Rate Adjustment											
43	Base Transmission Rate	*($/kW-mo.)*	$ 3.80	$ 3.80	$ 3.80	$ 3.80	$ 3.80	$ 3.80	$ 3.80	$ 3.80	$ 3.80	$ 3.80
44	Cumulative Under/(Over) Collected Transmission	*($000)*	311	(692)	(867)	(1,239)	(1,695)	(1,547)	(735)	195	1,142	1,209
45	Current Month Rate Adjustment	*($/kW-mo.)*	$ 0.09	$ (0.20)	$ (0.28)	$ (0.43)	$ (0.59)	$ (0.54)	$ (0.26)	$ 0.07	$ 0.39	$ 0.40
46	Current Month Billing Rate	*($/kW-mo.)*	$ 3.89	$ 3.60	$ 3.52	$ 3.37	$ 3.21	$ 3.26	$ 3.54	$ 3.87	$ 4.19	$ 4.20
	Phase 1 Solar Energy Surcharge											
47	Phase 1 Solar Energy Cost	*($000)*	$ 229	$ 254	$ 263	$ 355	$ 377	$ 412	$ 351	$ 387	$ 354	$ 313
48	Phase 1 Monthly Solar Energy Cost	*($/MWh)*	$ 35.52	$ 35.51	$ 35.51	$ 35.47	$ 35.46	$ 35.46	$ 35.47	$ 35.46	$ 35.47	$ 35.48
49	ARP Energy Rate excluding Solar	*($/MWh)*	$ 32.67	$ 33.73	$ 33.89	$ 32.37	$ 27.61	$ 27.38	$ 31.20	$ 32.07	$ 29.93	$ 27.46
50	Current Month Phase 1 Solar Surcharge	*($/MWh)*	$ 2.85	$ 1.78	$ 1.62	$ 3.10	$ 7.85	$ 8.08	$ 4.27	$ 3.39	$ 5.54	$ 8.02
	Billing Determinants											
51	Demand	*(MW)*	1,212	1,212	1,212	1,212	1,212	1,212	1,212	1,212	1,212	1,212
52	Energy	*(MWh)*	414,354	438,942	376,814	408,166	425,745	500,296	542,963	582,969	598,033	543,399
53	Transmission Others	*(MW)*	864	882	897	834	768	641	626	838	764	630
54	Transmission KUA	*(MW)*	348	349	360	332	313	234	227	273	248	295
55	Phase 1 Solar Energy	*(MWh)*	6,456	7,155	7,400	10,012	10,644	11,606	9,891	10,917	9,983	8,833
	Billing Rates											
56	Demand	*($/kW-mo.)*	15.87	15.87	15.87	15.87	15.87	15.87	15.87	15.87	15.87	15.87
57	Annual Demand True-Up (Distribution) / Collection	*($000)*	$ 166	$ 166	$ 166	$ 166	$ 166	$ 166	$ 166	$ 166	$ 166	$ 166
58	Energy	*($/MWh)*	32.67	33.73	33.89	32.37	27.61	27.38	31.20	32.07	29.93	27.46
59	Transmission Others	*($/kW-mo.)*	3.89	3.60	3.52	3.37	3.21	3.26	3.54	3.87	4.19	4.20
60	Transmission KUA	*($/kW-mo.)*	0.73	0.73	0.71	0.77	0.82	1.10	1.13	0.94	1.03	0.87
61	Phase 1 Solar Energy Surcharge	*($/MWh)*	2.85	1.78	1.62	3.10	7.85	8.08	4.27	3.39	5.54	8.02
	Average Monthly All-in Billed Costs											
62	70% Load Factor All-in Billed Cost	*($/MWh)*	71.88	72.36	72.36	70.54	65.47	65.34	69.71	71.24	69.73	67.28
63	60% Load Factor All-in Billed Cost	*($/MWh)*	78.41	78.80	78.77	76.91	71.78	71.66	76.13	77.76	76.37	73.92
64	50% Load Factor All-in Billed Cost	*($/MWh)*	87.56	87.81	87.75	85.81	80.61	80.52	85.12	86.90	85.65	83.21
65	ARP Average All-in Billed Cost	*($/MWh)*	88.21	85.73	94.41	87.39	79.55	70.83	71.47	71.34	68.14	68.49

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected All-In ARP Cost ($/MWh) at Varying Confidence Levels and Load Factors
For the Month of June 2021

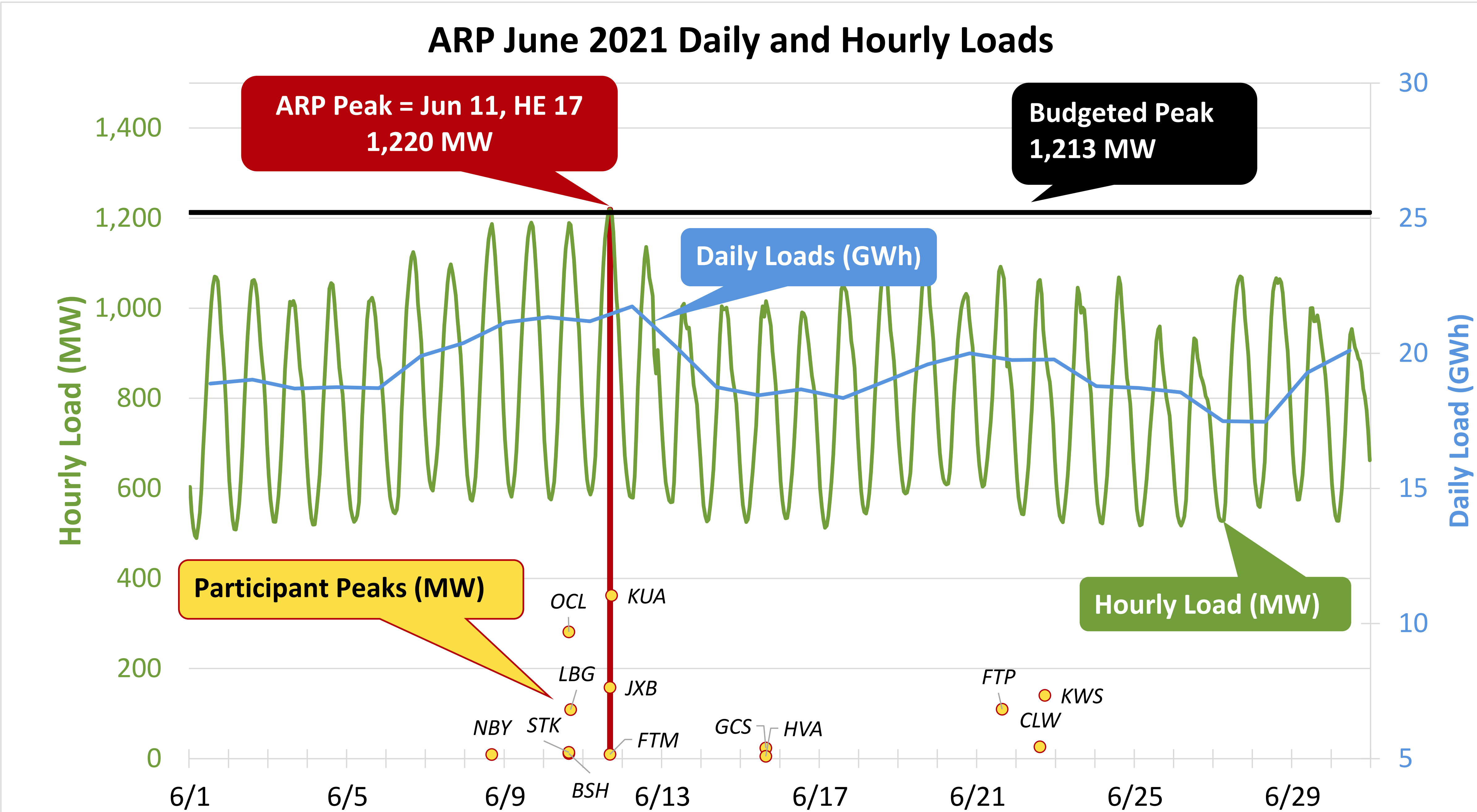
Confidence Level	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22
60% Load Factor																											
10.00%	$70.95	$66.17	$73.51	$62.78	$66.64	$64.88	$62.91	$63.90	$70.01	$67.35	$68.39	$73.00	$78.23	$70.92	$67.71	$66.64	$69.11	$59.19	$58.03	$58.09	$62.02	$68.13	$66.02	$69.69	$72.05	$73.34	$71.13
50.00%	70.95	66.17	73.51	62.78	66.64	64.88	62.91	63.90	70.01	67.35	68.39	73.00	79.20	76.46	74.51	77.24	78.94	75.57	76.05	75.89	74.10	71.06	70.74	74.91	76.74	75.86	73.56
70.00%	70.95	66.17	73.51	62.78	66.64	64.88	62.91	63.90	70.01	67.35	68.39	73.00	79.66	79.06	77.68	81.85	83.34	83.35	83.34	83.99	81.03	73.27	73.04	77.86	79.11	77.02	74.58
80.00%	70.95	66.17	73.51	62.78	66.64	64.88	62.91	63.90	70.01	67.35	68.39	73.00	79.94	80.69	79.65	84.89	86.39	88.17	88.55	89.29	84.59	74.24	74.53	79.66	80.31	77.76	75.52
90.00%	70.95	66.17	73.51	62.78	66.64	64.88	62.91	63.90	70.01	67.35	68.39	73.00	80.29	82.72	82.36	88.86	90.37	94.37	95.87	97.84	90.66	76.22	77.04	82.53	82.61	78.94	76.84
50% Load Factor																											
10.00%	$81.15	$75.60	$83.06	$72.08	$75.90	$74.08	$72.06	$72.98	$79.04	$76.04	$77.06	$81.52	$86.78	$79.69	$76.53	$75.93	$78.37	$68.34	$67.04	$67.07	$70.92	$76.96	$74.88	$78.68	$81.19	$82.62	$80.42
50.00%	81.15	75.60	83.06	72.08	75.90	74.08	72.06	72.98	79.04	76.04	77.06	81.52	87.75	85.23	83.33	86.53	88.20	84.72	85.06	84.87	83.00	79.89	79.60	83.90	85.88	85.14	82.85
70.00%	81.15	75.60	83.06	72.08	75.90	74.08	72.06	72.98	79.04	76.04	77.06	81.52	88.21	87.83	86.50	91.14	92.60	92.50	92.35	92.97	89.93	82.10	81.90	86.85	88.25	86.30	83.87
80.00%	81.15	75.60	83.06	72.08	75.90	74.08	72.06	72.98	79.04	76.04	77.06	81.52	88.49	89.46	88.47	94.18	95.65	97.32	97.56	98.27	93.49	83.07	83.39	88.65	89.45	87.04	84.81
90.00%	81.15	75.60	83.06	72.08	75.90	74.08	72.06	72.98	79.04	76.04	77.06	81.52	88.84	91.49	91.18	98.15	99.63	103.52	104.88	106.82	99.56	85.05	85.90	91.52	91.75	88.22	86.13
70% Load Factor																											
10.00%	$63.66	$59.44	$66.69	$56.13	$60.03	$58.31	$56.38	$57.41	$63.56	$61.13	$62.20	$66.91	$72.12	$64.66	$61.42	$60.00	$62.49	$52.66	$51.59	$51.68	$55.65	$61.82	$59.70	$63.27	$65.53	$66.70	$64.49
50.00%	63.66	59.44	66.69	56.13	60.03	58.31	56.38	57.41	63.56	61.13	62.20	66.91	73.09	70.20	68.22	70.60	72.32	69.04	69.61	69.48	67.73	64.75	64.42	68.49	70.22	69.22	66.92
70.00%	63.66	59.44	66.69	56.13	60.03	58.31	56.38	57.41	63.56	61.13	62.20	66.91	73.55	72.80	71.39	75.21	76.72	76.82	76.90	77.58	74.66	66.96	66.72	71.44	72.59	70.38	67.94
80.00%	63.66	59.44	66.69	56.13	60.03	58.31	56.38	57.41	63.56	61.13	62.20	66.91	73.83	74.43	73.36	78.25	79.77	81.64	82.11	82.88	78.22	67.93	68.21	73.24	73.79	71.12	68.88
90.00%	63.66	59.44	66.69	56.13	60.03	58.31	56.38	57.41	63.56	61.13	62.20	66.91	74.18	76.46	76.07	82.22	83.75	87.84	89.43	91.43	84.29	69.91	70.72	76.11	76.09	72.30	70.20



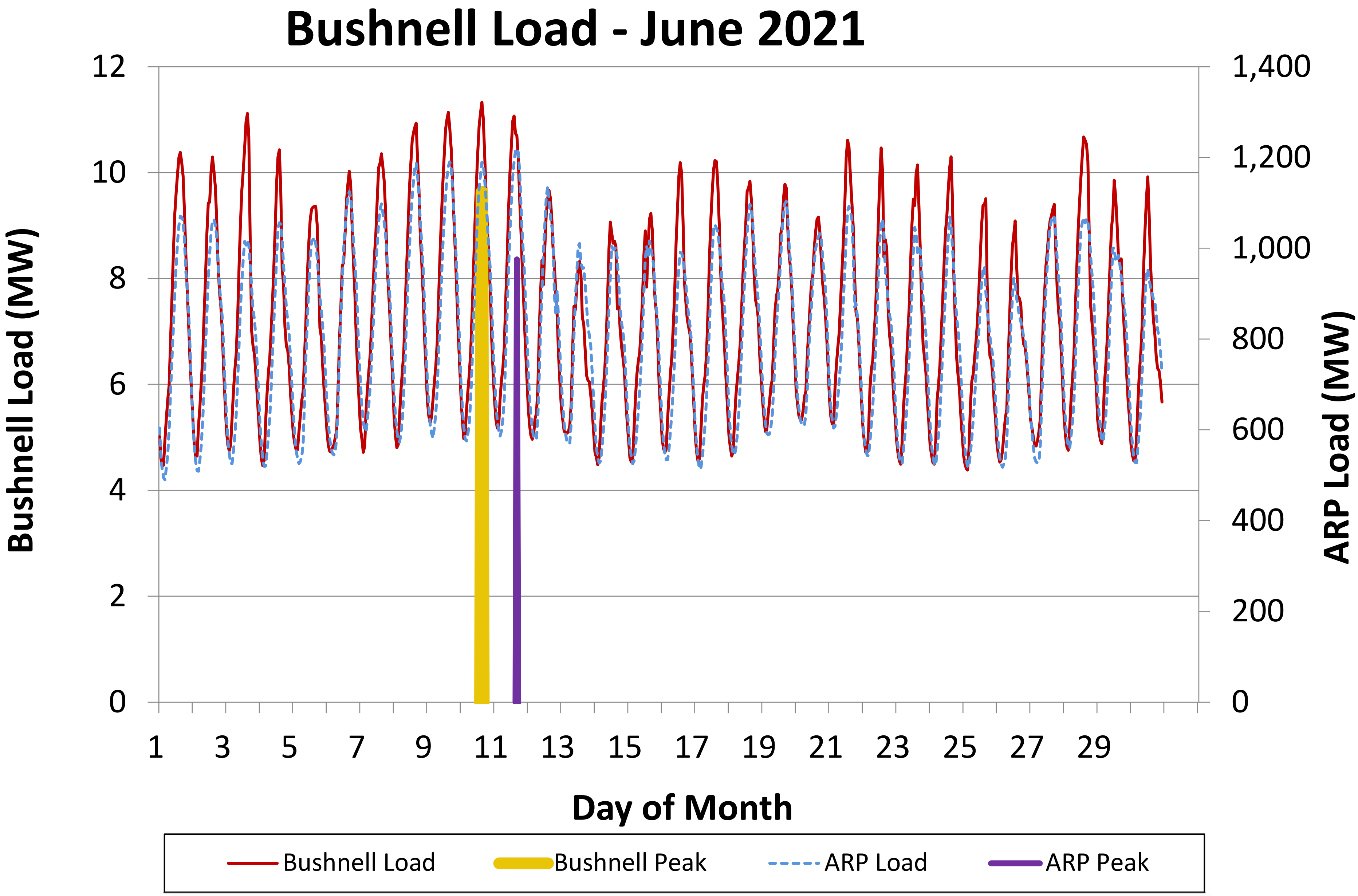
Florida Municipal Power Agency
All-Requirements Power Supply Project
Comparison of Participant Demand and Energy Costs ($/MWh)
For the Month of June 2021

		Demand & Energy Costs ($/MWh) [1] [2]			
Line No.	Description	Current Month (June 2021)	Fiscal 2020 Year to Date (Weighted Average)	Rolling 12 Month w/o CSRP [3] (Weighted Average)	Rolling 12 Month with CSRP [4] (Weighted Average)
	(a)	(b)	(c)	(d)	
1	Starke	$ 67.43	$ 68.12	$ 66.57	$ 66.36
2	Green Cove Springs	$ 64.92	$ 63.73	$ 63.15	$ 63.11
3	Jacksonville Beach	$ 64.03	$ 64.48	$ 63.45	$ 63.46
4	Leesburg	$ 63.12	$ 63.37	$ 62.87	$ 62.82
5	Fort Meade	$ 62.87	$ 61.13	$ 61.43	$ 61.24
6	Ocala	$ 62.63	$ 61.91	$ 61.62	$ 61.63
7	Havana	$ 62.36	$ 60.22	$ 60.46	$ 60.47
8	KUA	$ 61.95	$ 62.55	$ 62.28	$ 62.28
9	Clewiston	$ 61.05	$ 63.09	$ 62.01	$ 62.02
10	Newberry	$ 60.96	$ 58.95	$ 60.20	$ 60.21
11	Fort Pierce	$ 60.59	$ 59.84	$ 59.63	$ 59.64
12	Key West	$ 57.23	$ 55.46	$ 55.27	$ 55.28
13	Bushnell	$ 56.18	$ 51.82	$ 51.30	$ 51.31
14	Max	$ 67.43	$ 68.12	$ 66.57	$ 66.36
15	Min	$ 56.18	$ 51.82	$ 51.30	$ 51.31
16	Simple Avg	$ 61.95	$ 61.13	$ 60.79	$ 60.75
17	Range [5]	$ 10.20	$ 12.66	$ 11.30	$ 11.08

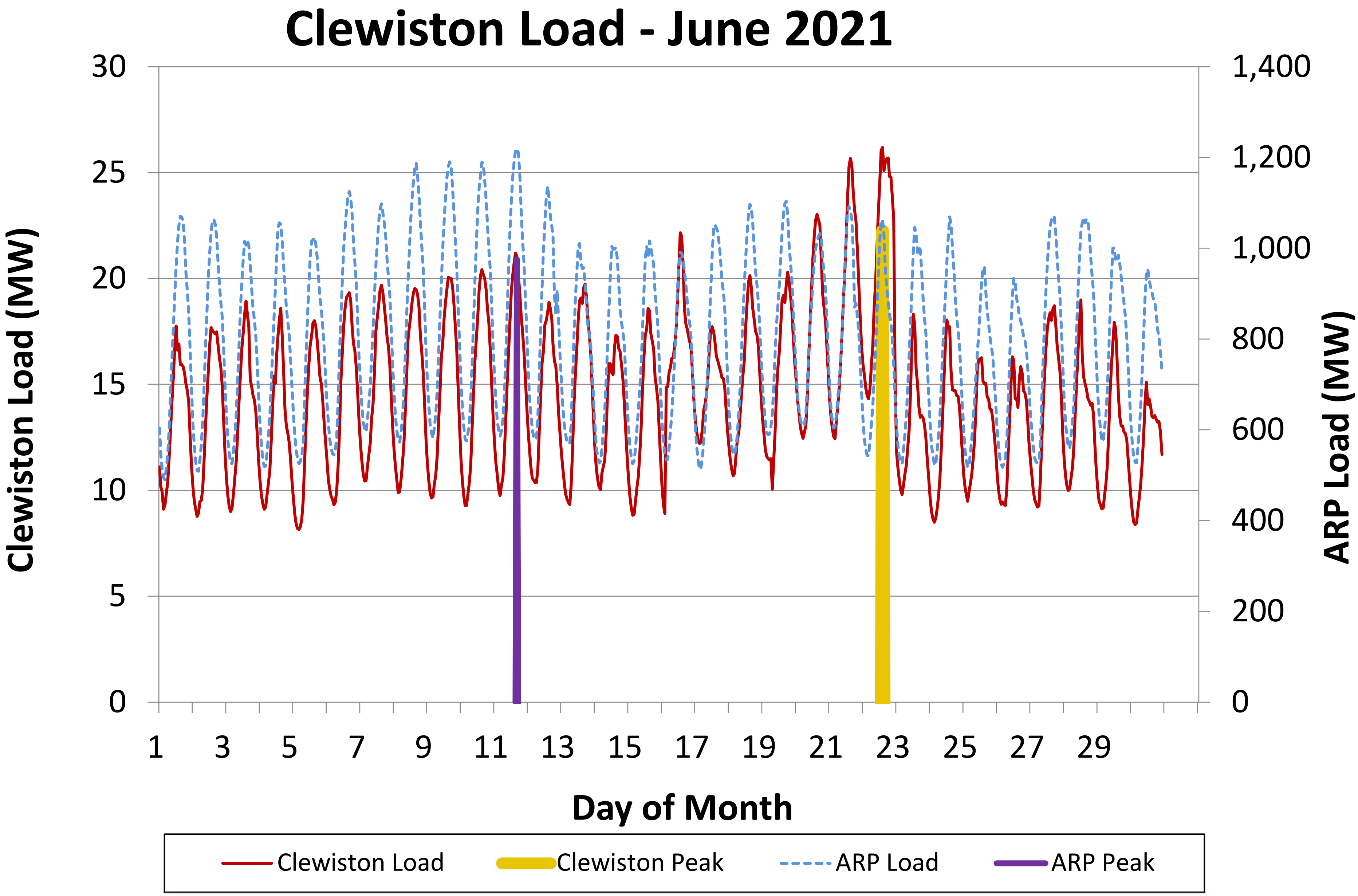
[1] Rates shown exclude transmission costs and are presented to provide an "apples-to-apples" comparison of average billed costs to Participants.
[2] Amounts shown do not include current or previous contributions paid towards or credits received from the Cost Spread Reduction Program.
[3] Amounts reflected do not include the impact of the Cost Spread Reduction Program
[4] Amounts reflect the inclusion of the Cost Spread Reduction Program
[5] Excluding Bushnell



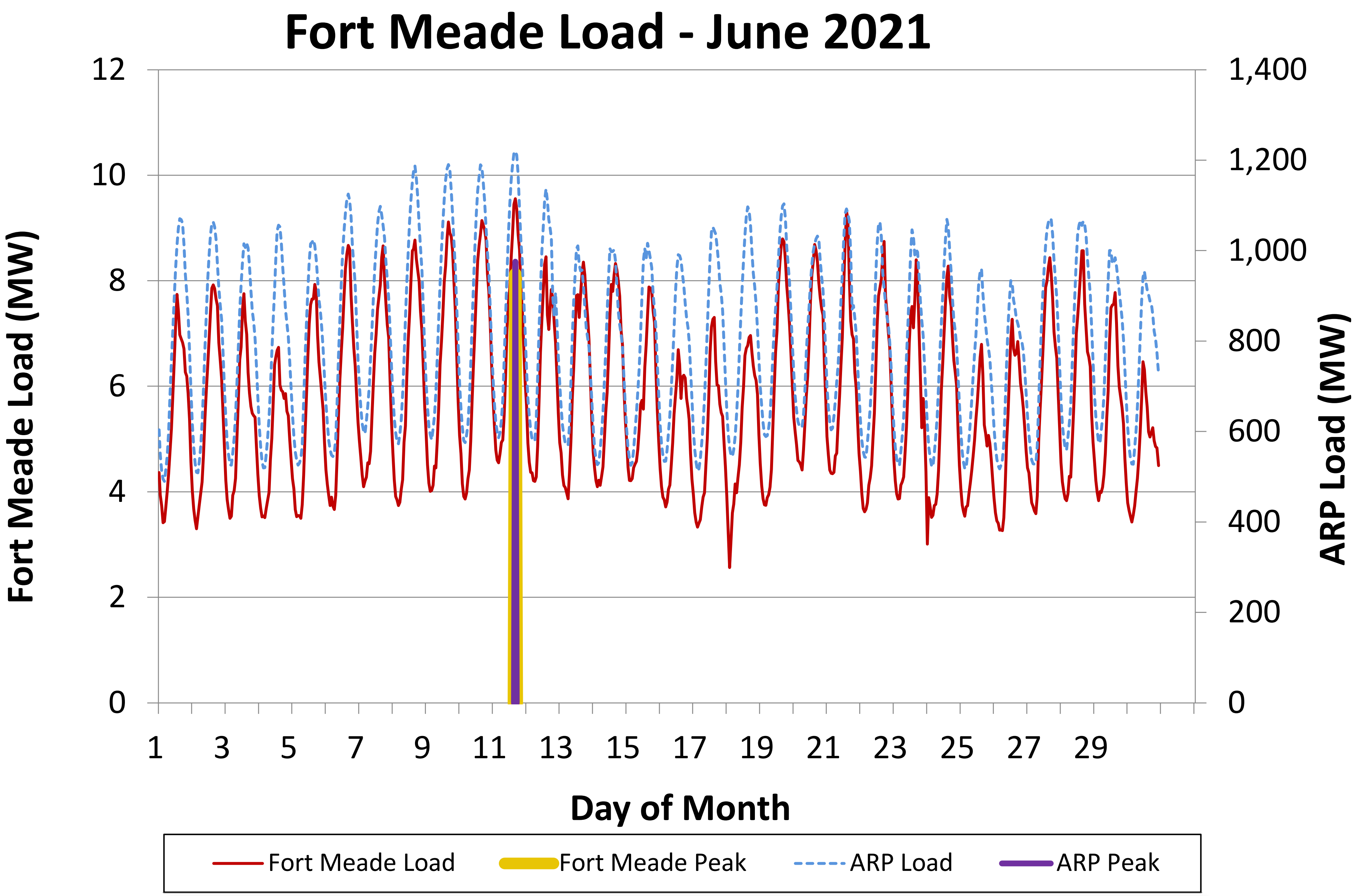
ARP June 2021 Daily and Hourly Loads
ARP Peak = Jun 11, HE 17
1,220 MW
Budgeted Peak
1,213 MW
Daily Loads (GWh)
Hourly Load (MW)
Participant Peaks (MW)
Hourly Load (MW)
Daily Load (GWh)
0
200
400
600
800
1,000
1,200
1,400
5
10
15
20
25
30
6/1
6/5
6/9
6/13
6/17
6/21
6/25
6/29
OCL
KUA
LBG
JXB
NBY
STK
BSH
FTM
GCS
HVA
FTP
KWS
CLW



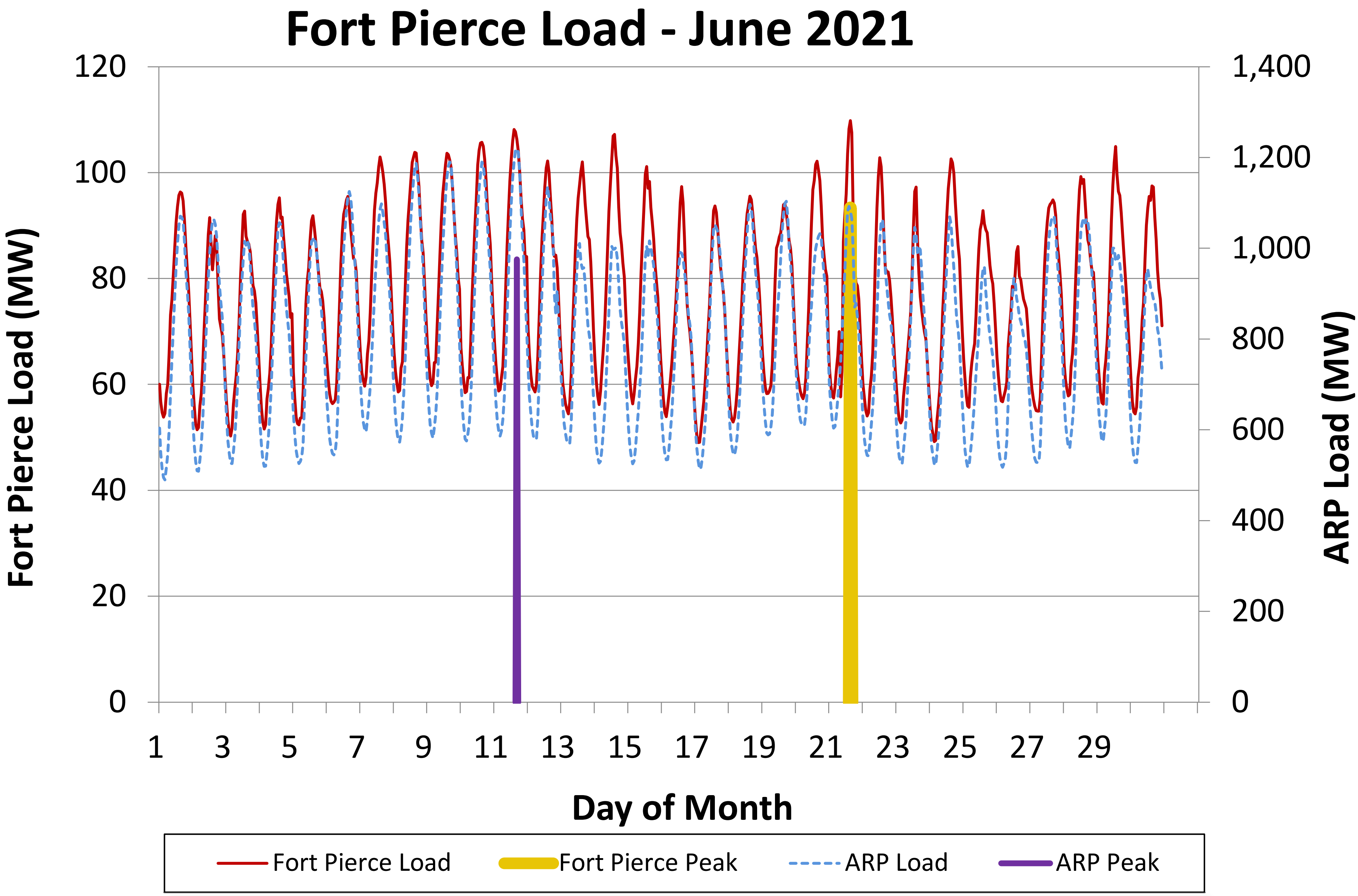
63.54% Non-Coincident Peak Load Factor
67.28% Coincident Peak Load Factor



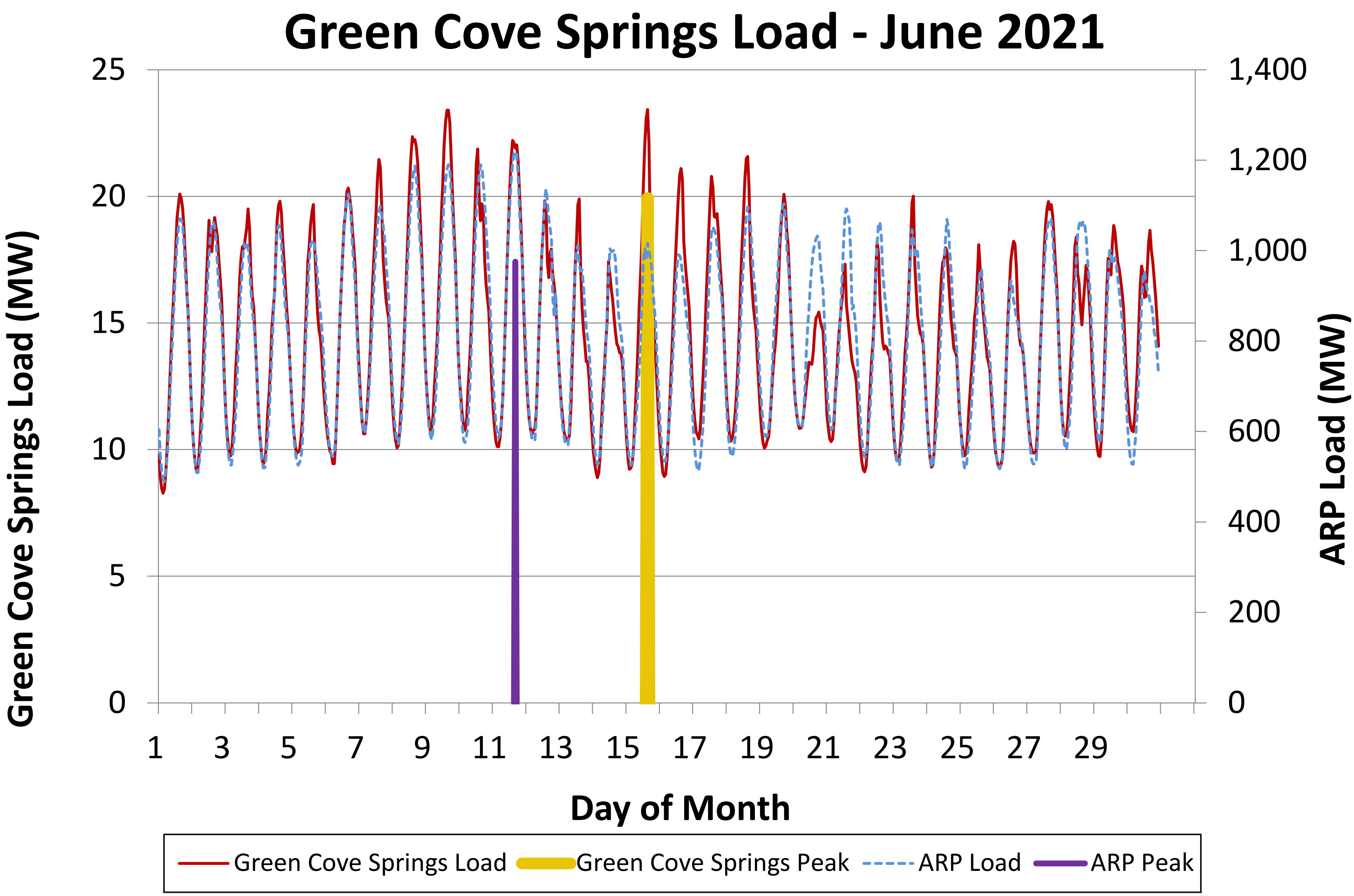
55.45% Non-Coincident Peak Load Factor
68.96% Coincident Peak Load Factor



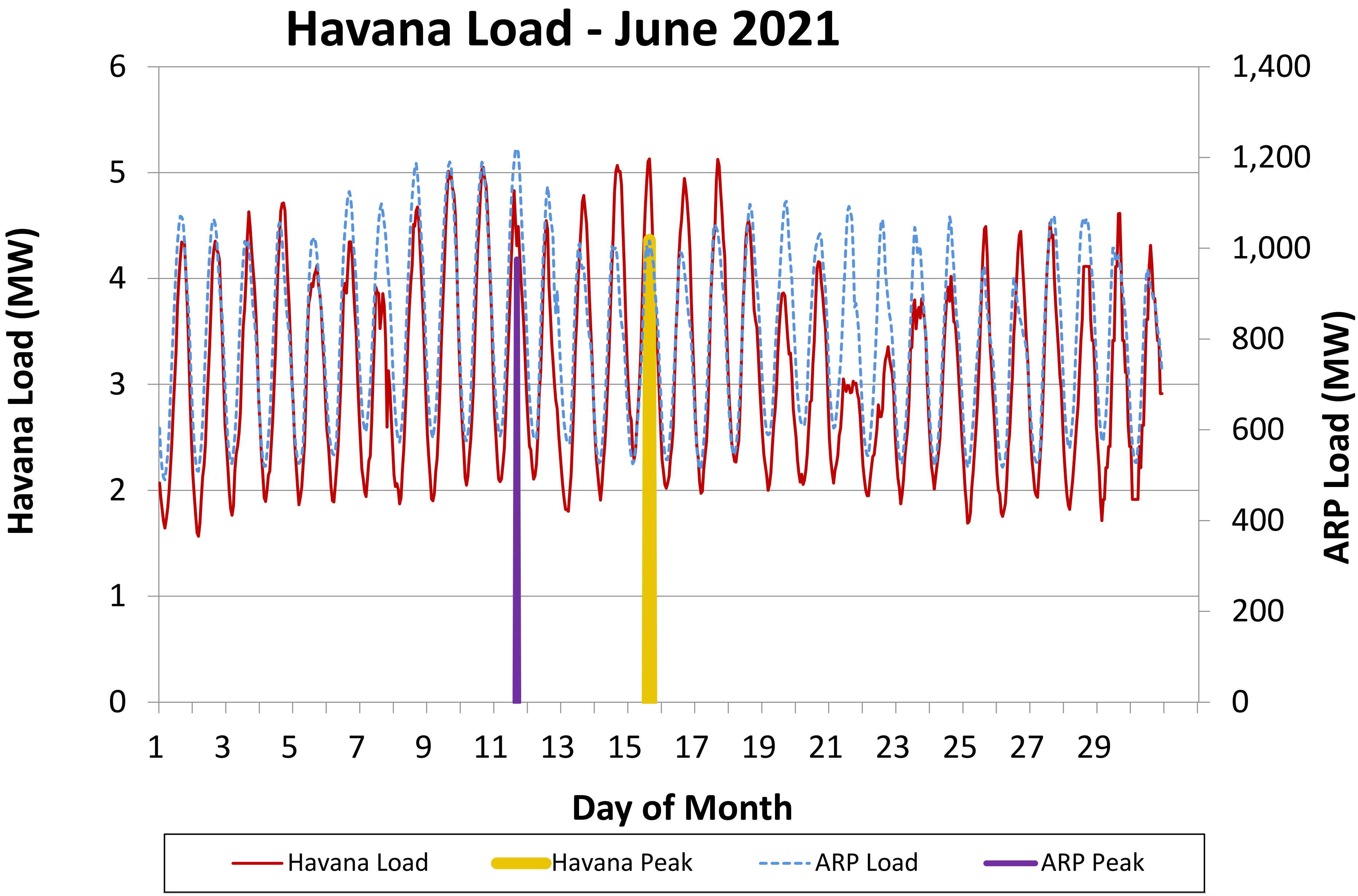
60.03% Non-Coincident Peak Load Factor
60.03% Coincident Peak Load Factor



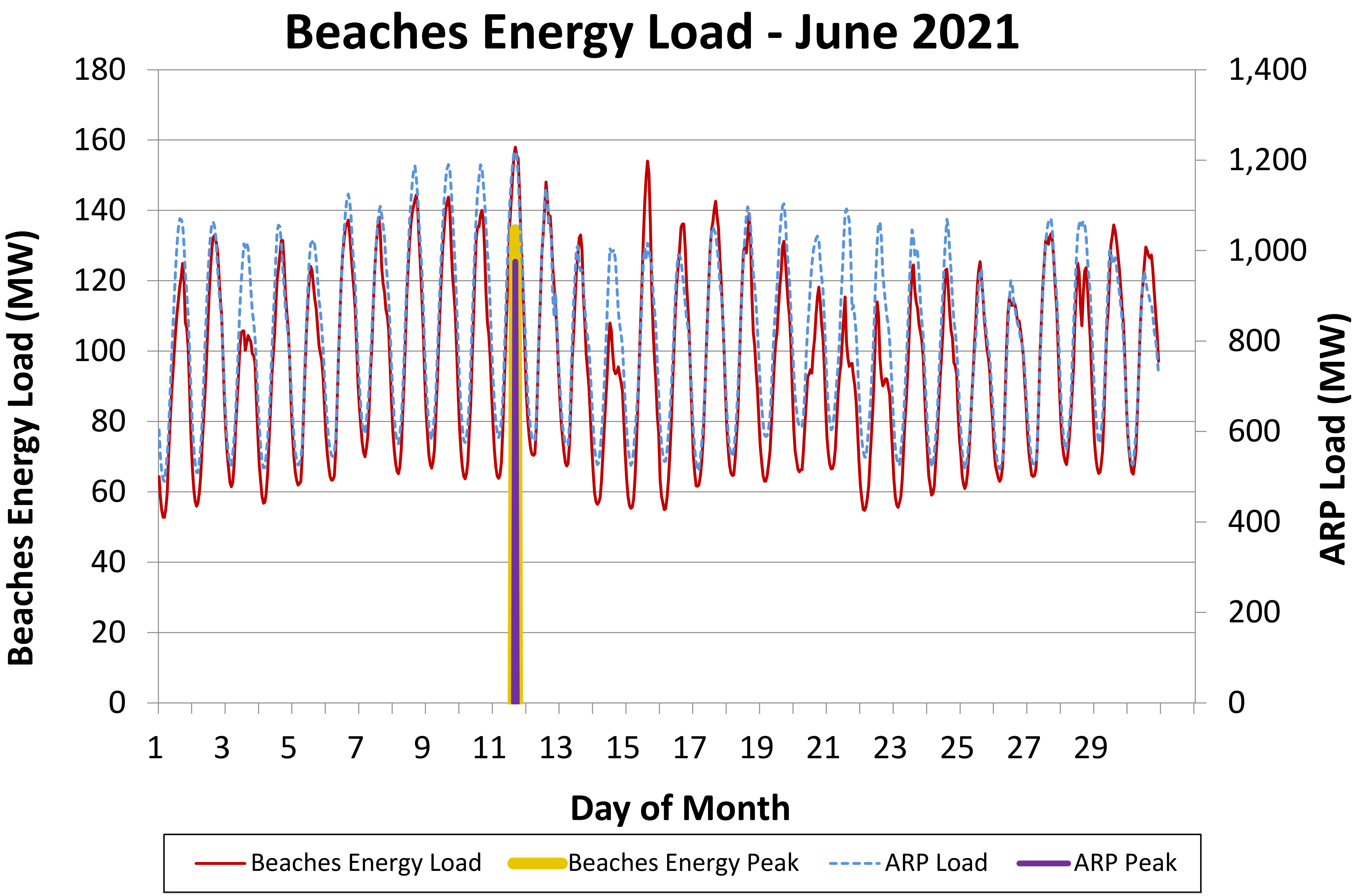
69.75% Non-Coincident Peak Load Factor
72.08% Coincident Peak Load Factor



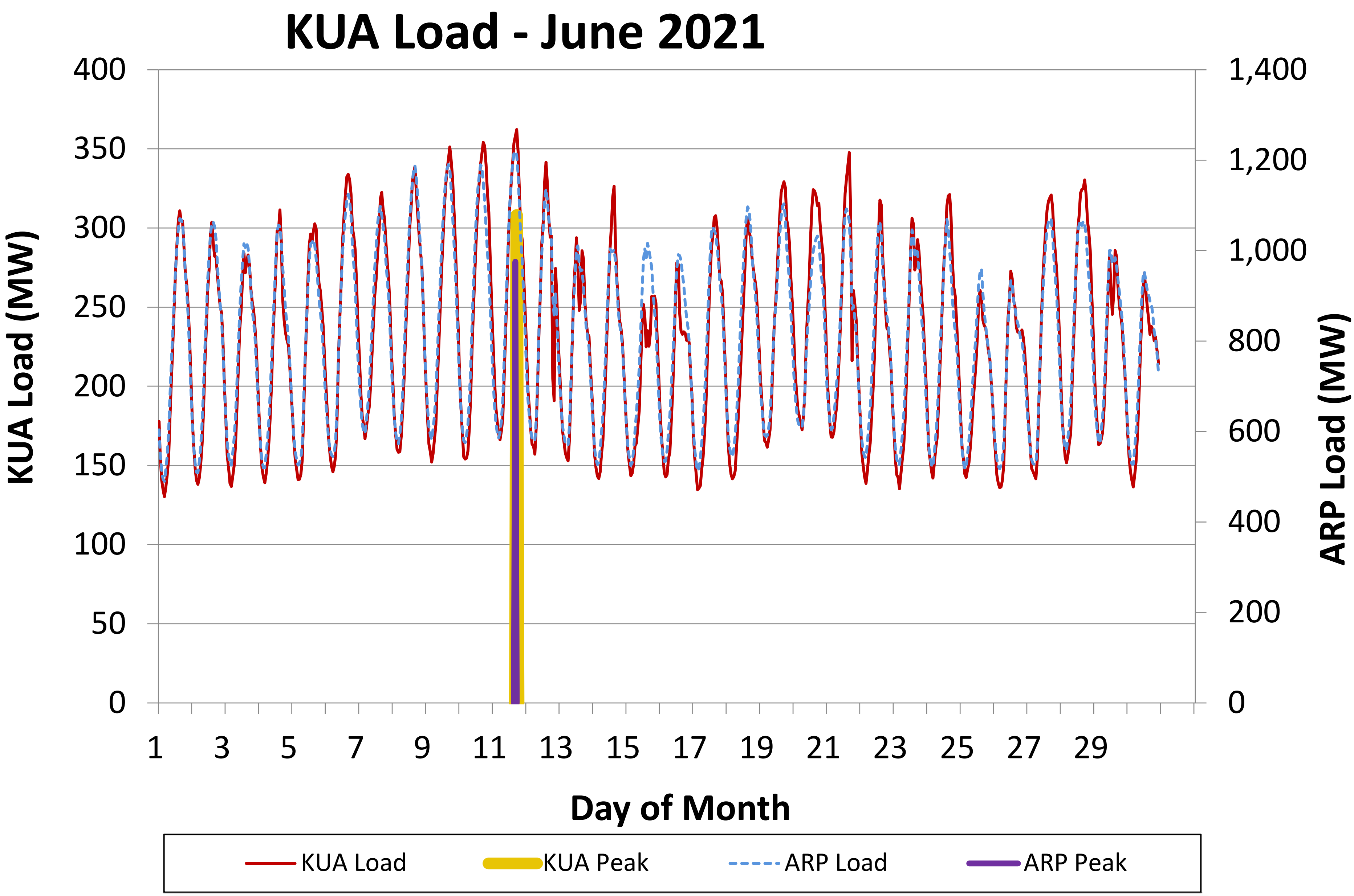
62.00% Non-Coincident Peak Load Factor
66.33% Coincident Peak Load Factor



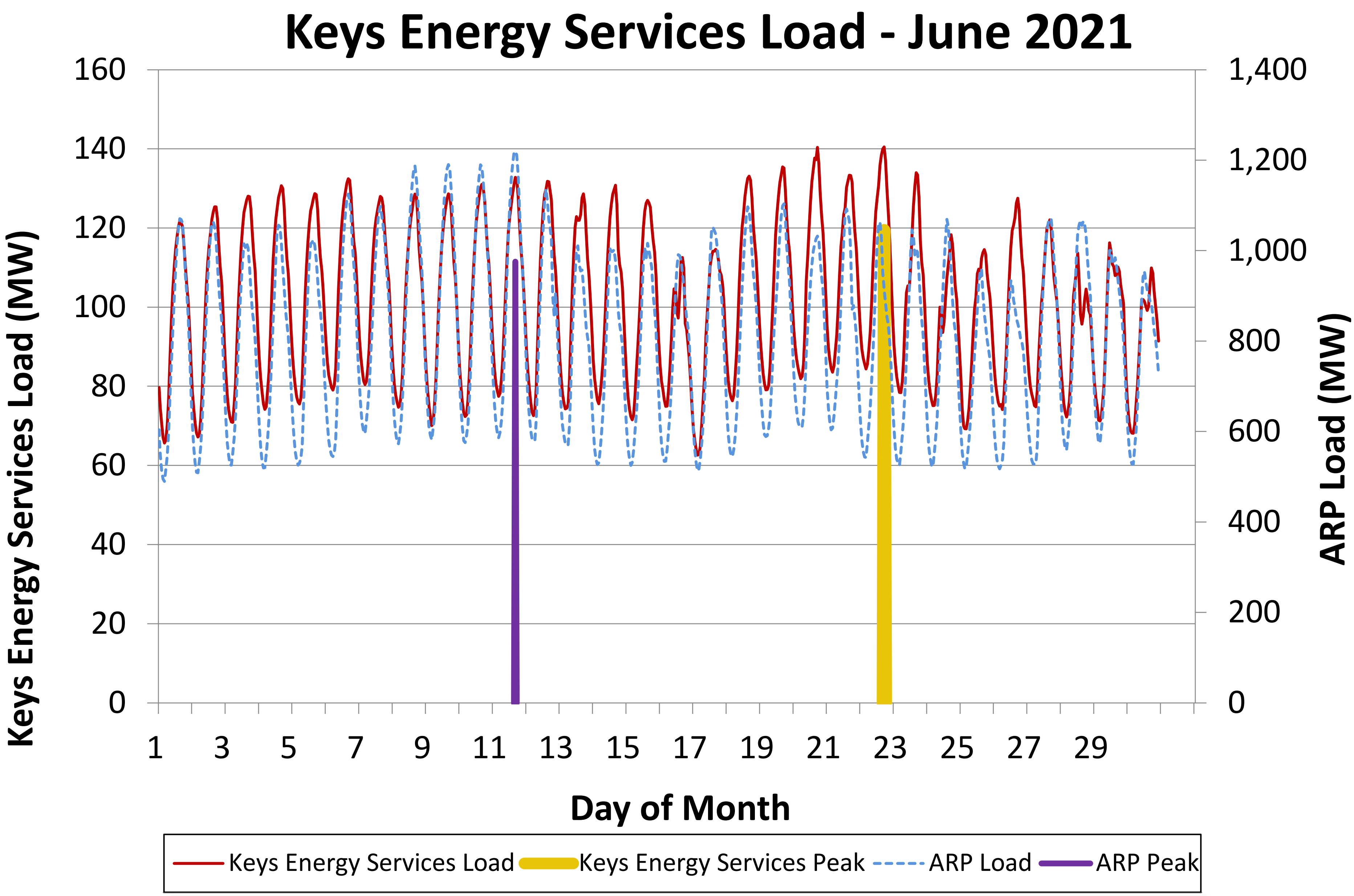
60.75% Non-Coincident Peak Load Factor
72.36% Coincident Peak Load Factor



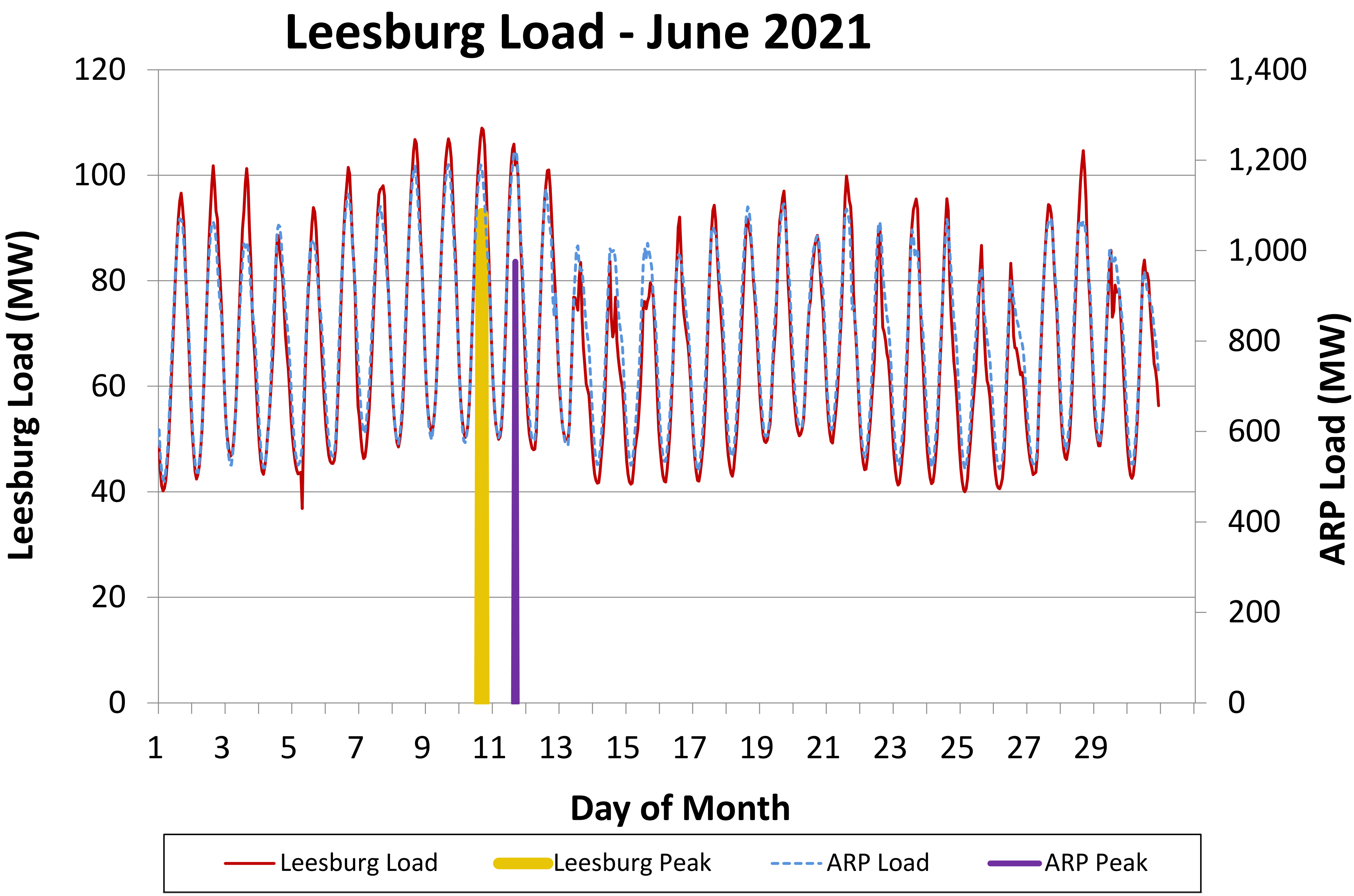
60.59% Non-Coincident Peak Load Factor
60.59% Coincident Peak Load Factor



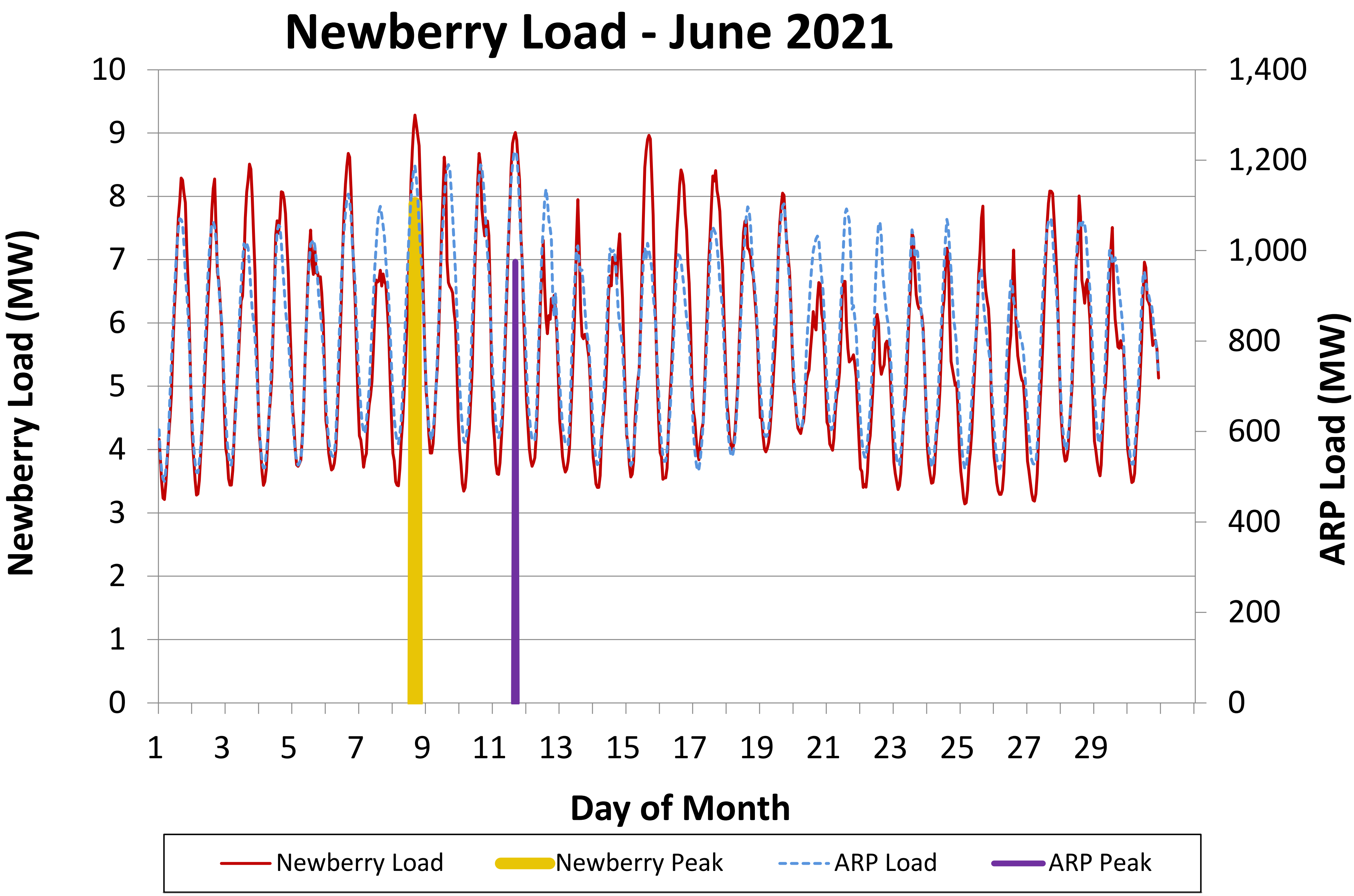
63.00% Non-Coincident Peak Load Factor
63.77% Coincident Peak Load Factor



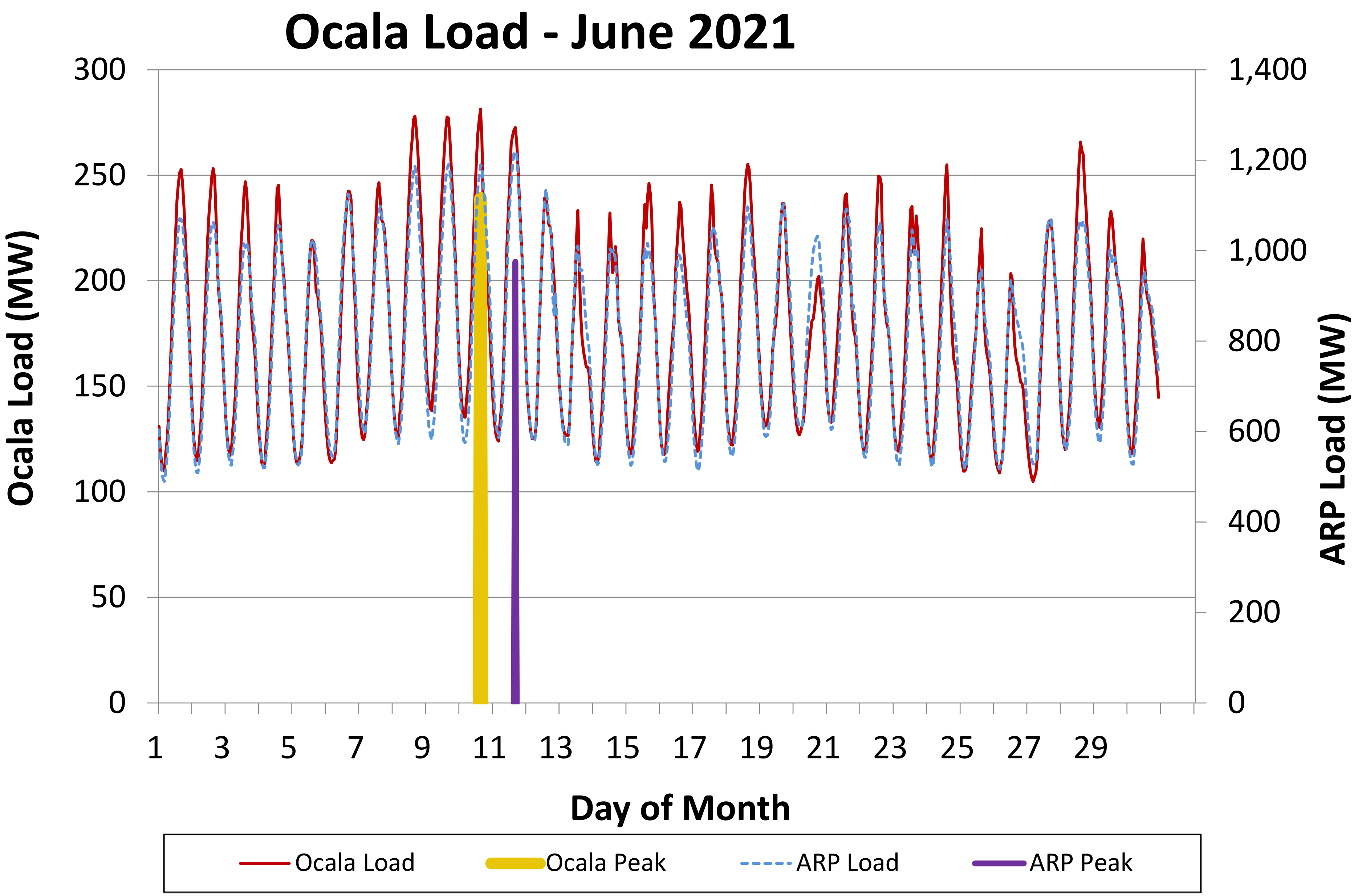
71.85% Non-Coincident Peak Load Factor
76.04% Coincident Peak Load Factor



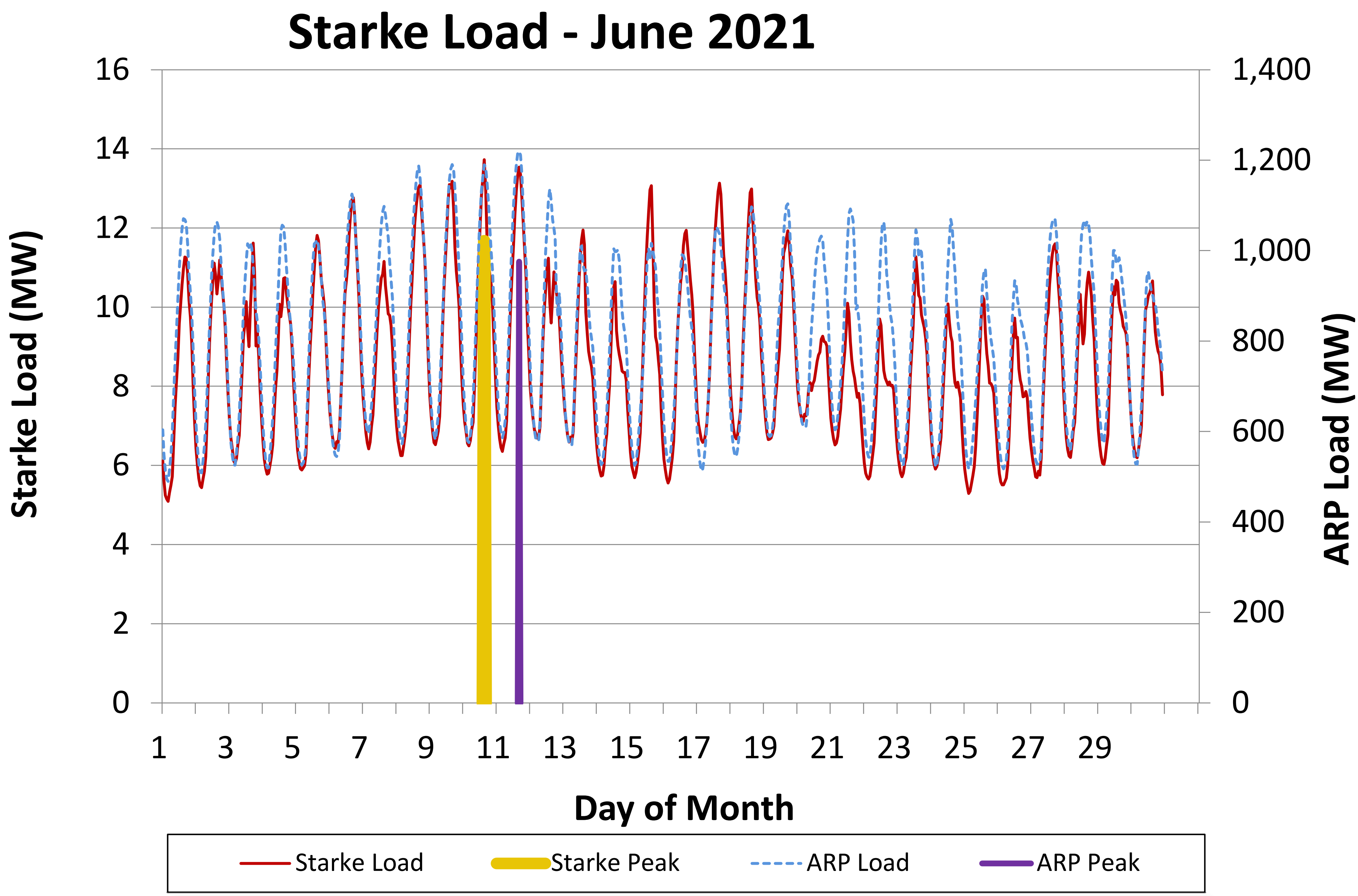
61.81% Non-Coincident Peak Load Factor
66.07% Coincident Peak Load Factor



60.01% Non-Coincident Peak Load Factor
61.85% Coincident Peak Load Factor



62.74% Non-Coincident Peak Load Factor
64.76% Coincident Peak Load Factor



62.46% Non-Coincident Peak Load Factor
63.34% Coincident Peak Load Factor