



FINANCIAL PACKAGE MEMORANDUM

TO: FMPA Financial Statement Recipients
FROM: Accounting Department
DATE: July 20, 2021

Subject: The attached unaudited summary financial statements, and unaudited detailed financial statements of the Agency, All-Requirements Project, and Other Projects are for the period ended June 30, 2021.

Material Variances: All-Requirements Project

Total Expenses increased \$29.6 million Year to Date 2021 vs. 2020 primarily due to an increase in Fuel Costs due to higher pool sales caused by the Stanton II outage, and an increase in Transmission Costs charged by Florida Power & Light and Duke Energy. These increases are partially offset by lower Fixed O&M charges billed by Orlando Utilities Commission.

St. Lucie

Total Expenses and Fund Contributions decreased \$10.4 million Year to Date 2021 vs. 2020 primarily due to lower Debt Service transfers, lower transfers to the Renewal and Replacement fund, and lower O&M charges billed by Florida Power & Light. These decreases are partially offset by higher account contributions to the General Reserve fund.

Stanton II

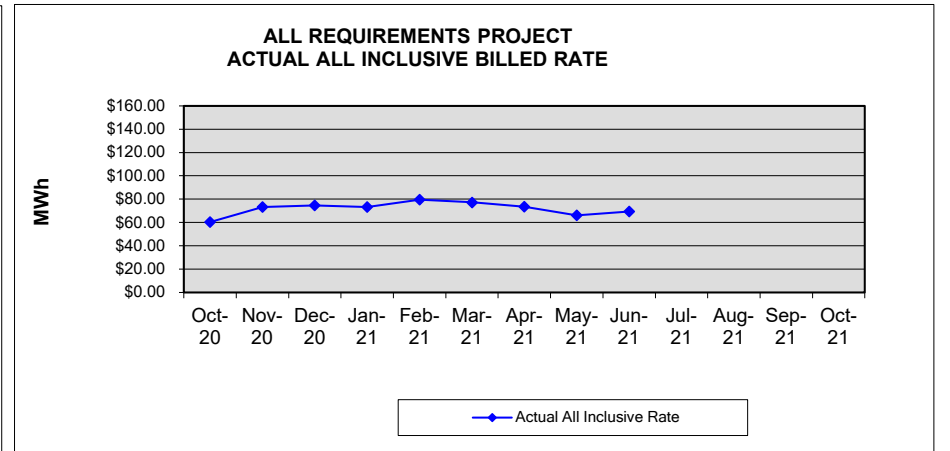
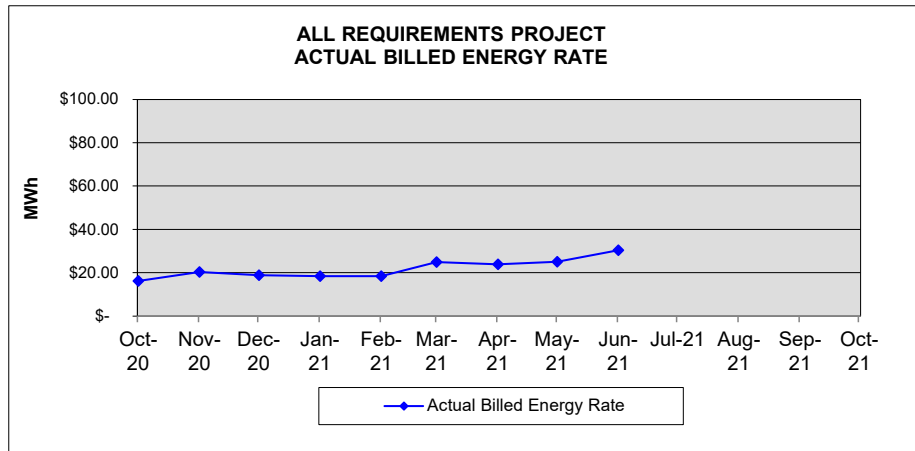
Total Expenses and Fund Contributions decreased \$2.0 million Year to Date 2021 vs. 2020 primarily due to lower Fuel Costs due to the plant being on outage for most of November 2020, and lower transfers to the Renewal and Replacement and General Reserve Funds.

Stanton & Tri-City

Total Expenses and Fund Contributions decreased \$1.7 million for the Stanton Project and \$504,000 for the Tri-City Project comparing Year to Date 2021 vs. 2020 primarily due to lower transfers to the Renewal and Replacement Fund for Capital Expenditures, and lower O&M charges billed by Orlando Utilities Commission. These decreases are partially offset by higher Coal Burned Costs as the Stanton Unit 1 was on outage in March 2020.

One Page Financial Report As of June 30, 2021

	All-Requirements		St. Lucie	Stanton I	Tri-City	Stanton II
	Current Month		Current Month	Current Month	Current Month	Current Month
	Actual Cost	Rate	Rate	Rate	Rate	Rate
Demand (kW)	\$13.38	\$15.14				
Energy (MWh)	\$29.63	\$30.38				
Transmission (kW)	\$3.47	\$3.27				
All-Inclusive (MWh) - Monthly	\$69.33	\$66.53	\$56.30	\$65.27	\$74.05	\$76.41
All-Inclusive (MWh) - Annually	\$71.33	\$71.09	\$64.28	\$55.19	\$61.21	\$81.30
S/T Over/(Under) Recovery Through 6/30/21	\$ 967,714		\$ 4,570,012	\$ (1,503,283)	\$ (857,146)	\$ (1,399,177)
Billed ENERGY MWH fiscal year-to-date	4,103,953					
Budgeted ENERGY MWH fiscal year-to-date	3,982,607					
Days of Cash Available - O&M Fund	55		60	60	60	60
Days of Cash Available - O&M & General Reserve Funds	55		382	388	86	331
O&M Balance (does not include borrowed \$\$'s)	\$ 70,946,322		\$ 8,100,000	\$ 2,900,000	\$ 1,100,000	\$ 7,600,000
O&M and General Reserve Funds	\$ 71,400,723		\$ 51,621,463	\$ 18,762,989	\$ 1,577,304	\$ 41,875,770
Borrowings:						
LOC Borrowings Balance	\$ -					
60 Day O&M Fund Target	\$ 77,473,877		\$ 8,100,000	\$ 2,900,000	\$ 1,100,000	\$ 7,600,000



Florida Municipal Power Agency

Balance Sheet

000s USD

As of June 30, 2021

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All- Requirements Project	Tri-City Project	Stanton II Project	Totals
ASSETS								
Current Assets:								
Cash & Cash Equivalents	4,409	65	10,192	4,307	36,618	1,327	5,631	62,550
Investments	7,751		41,230	14,388	46,008	250	36,132	145,758
Participants accounts receivable	1,165	(256)	4,009	1,093	35,536	584	3,590	45,721
Due from Participants		21		1,326		805	701	2,854
Fuel stock and material inventory				470	40,301	168	843	41,783
Other current assets	923	277	219	68	9,223		113	10,823
Restricted assets available for current liabilities		438	24,425		57,255		11,840	93,957
Total Current Assets	14,248	546	80,074	21,653	224,941	3,135	58,850	403,447
Non-Current Assets:								
Restricted Assets:								
Cash and cash equivalents	292	33	96,140	553	34,705	492	3,934	136,148
Investments	101		31,165	4,198	189,706	1,916	12,568	239,653
Accrued Interest			67	22	488	8	6	591
Pooled loan from projects		3,498						3,498
Due (to) from other projects	128	(133)					5	
Less: Portion Classified as Current		(438)	(24,425)		(57,255)		(11,840)	(93,957)
Total Restricted Assets	520	2,961	102,947	4,773	167,645	2,415	4,673	285,934
Utility Plant:								
Electric Plant			309,292	95,921	1,300,616	38,093	210,794	1,954,717
General Plant	9,700		33,522	21	5,247	36	91	48,618
Less accumulated depreciation and amortization	(6,873)		(315,220)	(70,847)	(755,310)	(28,554)	(120,248)	(1,297,051)
Net utility plant	2,827		27,594	25,095	550,554	9,575	90,637	706,283
Construction work in process	23		1,211		1,139			2,372
Total Utility Plant, net	2,850		28,805	25,095	551,692	9,575	90,637	708,655
Other Assets								
Net costs recoverable from future participant billing		60			239,162			239,222
Prepaid natural Gas - PGP					2,302			2,302
Other	301				12			312
Total Other Assets	301	60			241,475			241,836
Total Assets	17,919	3,567	211,826	51,521	1,185,753	15,126	154,160	1,639,872
Deferred Outflows of Resources								
Deferred Outflows from ARO's & Derivatives				1,002	1,116	359	1,572	4,049
Unamortized Loss on Advanced Refunding			3,929		34,610		6,563	45,103
Total Deferred Outflows			3,929	1,002	35,726	359	8,135	49,152
Total Assets & Deferred Outflows	17,919	3,567	215,755	52,523	1,221,479	15,485	162,295	1,689,023

Florida Municipal Power Agency

Balance Sheet

000s USD

As of June 30, 2021

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All-Requirements Project	Tri-City Project	Stanton II Project	Totals
LIABILITIES AND NET ASSETS								
Current Liabilities:								
Payable from unrestricted assets:								
Accounts Payable & Accrued Liabilities	1,724	19	126	1,141	34,340	429	1,952	39,732
Due to Participants			5,349		26,699			32,048
Line of Credit Payable								
Capital Lease and other Obligations					12,283			12,283
Total Current Liabilities Payable from Unrestricted Assets	1,724	19	5,475	1,141	73,322	429	1,952	84,062
Payable from Restricted Assets:								
Current portion of long-term revenue bonds		423	23,320		48,490		10,995	83,228
Accrued interest on long-term debt		15	1,105		8,765		845	10,729
Total Current Liabilities Payable from Restricted Assets		438	24,425		57,255		11,840	93,957
Total Current Liabilities	1,724	458	29,899	1,141	130,576	429	13,792	178,019
Liabilities Payable from Restricted Assets:								
Held in Trust for Decommissioning								
Held in Trust for Rate Stabilization	382							382
Accrued decommissioning expenses			97,752					97,752
Total Liabilities Payable from Restricted Assets	382		97,752					98,134
Long-Term Liabilities Less Current Portion:								
Long-term debt		3,109	74,085		987,204		92,214	1,156,612
Employee Related Obligations	6,311							6,311
Landfill Closure & Asset Retirement Obligations				1,182	1,317	424	1,855	4,778
Advances from Participants					18,688			18,688
FMV Derivative Instruments								
Total Long-Term Liabilities	6,311	3,109	74,085	1,182	1,007,209	424	94,069	1,186,389
Deferred Inflows of Resources								
Due to Participants			14,018	50,200		14,632	54,434	133,284
Acquisition Adjustment					83,694			83,694
Total Deferred Inflows			14,018	50,200	83,694	14,632	54,434	216,978
Total Long-Term Liabilities & Deferred Inflows	6,311	3,109	88,104	51,382	1,090,903	15,056	148,503	1,403,367
Net Position:								
Invested in capital assets, net of related debt	3,151	(3,532)	(68,600)	26,097	(578,851)	9,934	(11,000)	(622,800)
Restricted	139	3,384	28,515	4,773	216,135	2,415	15,668	271,028
Unrestricted	6,214	148	40,085	(30,870)	362,716	(12,350)	(4,668)	361,276
Total Net Assets	9,504							9,504
Total Liabilities and Net Position	17,919	3,567	215,755	52,523	1,221,479	15,485	162,295	1,689,023

FLORIDA MUNICIPAL POWER AGENCY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
(thousands omitted)
Fiscal Year to Date 06/30/2021

	Business-Type Activities- Proprietary Funds							Totals
	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All Requirements Project	Tri-City Project	Stanton II Project	
Cash Flows From Operating Activities:								
Cash Received From Customers	\$ 11,600	\$ 313	\$ 34,352	\$ 11,674	\$ 344,110	\$ 3,504	\$ 31,748	\$ 437,301
Cash Paid to Suppliers	(5,033)	(472)	(11,155)	(11,799)	(262,569)	(4,179)	(20,373)	(315,580)
Cash Paid to Employees	(5,886)							(5,886)
Net Cash Provided by (Used In) Operating Activities	\$ 681	\$ (159)	\$ 23,197	\$ (125)	\$ 81,541	\$ (675)	\$ 11,375	\$ 115,835
Cash Flows From Investing Activities:								
Proceeds From Sales and Maturities Of Investments	\$ 5,839	\$ 423	\$ 1,091,639	\$ 20,274	\$ 129,656	\$ 3,267	\$ 12,600	\$ 1,263,698
RSA Deposits and Interest Earnings	228							228
Purchases of Investments	(6,601)		(1,019,575)	(20,762)	(292,130)	(2,070)	(21,149)	(1,362,287)
Income received on Investments	62	31	5,063	225	514	51	543	6,489
Net Cash Provided by (Used In) Investment Activities	\$ (472)	\$ 454	\$ 77,127	\$ (263)	\$ (161,960)	\$ 1,248	\$ (8,006)	\$ (91,872)
Cash Flows From Capital & Related Financing Activities:								
Proceeds from Issuance of Bonds & Loans	\$ -	\$ -	\$ -	\$ -	\$ 140,829	\$ -	\$ -	\$ 140,829
Debt Issuance Costs			(23)		(822)			(845)
Vero Beach Withdrawal Payment					-			
Capital Expenditures - Utility Plant	(111)		(7,474)	(1,003)	(6,769)	(359)	(3,050)	(18,766)
Long Term Gas Pre Pay - PGP					(43)			(43)
Principal Payments - Long Term Debt		(389)	(23,320)		(57,608)		(10,995)	(92,312)
Line of Credit Advances								
Line of Credit Payments								
Transferred (To) From Other Funds								
Interest paid on Debt		(53)	(4,963)		(39,674)		(3,563)	(48,253)
Swap Termination Payments								
Deferred Charges - Solar Project	(60)							(60)
Net Cash Provided (Used In) Capital & Related Financing Activities	\$ (171)	\$ (442)	\$ (35,780)	\$ (1,003)	\$ 35,913	\$ (359)	\$ (17,608)	\$ (19,450)
Net Increase (Decrease) In Cash and Cash Equivalents	\$ 38	\$ (147)	\$ 64,544	\$ (1,391)	\$ (44,506)	\$ 214	\$ (14,239)	\$ 4,513
Cash and Cash Equivalents - Beginning	4,663	245	41,788	6,251	115,829	1,605	23,804	194,185
Cash and Cash Equivalents - Ending	\$ 4,701	\$ 98	\$ 106,332	\$ 4,860	\$ 71,323	\$ 1,819	\$ 9,565	\$ 198,698
Consisting of:								
Unrestricted	\$ 4,409	\$ 65	\$ 10,192	\$ 4,307	\$ 36,618	\$ 1,327	\$ 5,631	\$ 62,549
Restricted	292	33	96,140	553	34,705	492	3,934	136,149
Total	\$ 4,701	\$ 98	\$ 106,332	\$ 4,860	\$ 71,323	\$ 1,819	\$ 9,565	\$ 198,698
Reconciliation of Operating Income to Net Cash Provided by (Used In) Operating Activities:								
Operating Income (Loss)	\$ 90	\$ 15	\$ 13,321	\$ (2,770)	\$ 35,723	\$ (1,049)	\$ 8,840	\$ 54,170
Adjustment to Reconcile Net Operating Income to Net Cash Provided by (Used In) Operating Activities:								
Depreciation	306		1,926	2,952	43,614	1,134	4,365	54,297
Asset Retirement Costs								
Decommissioning			4,450					4,450
Amortization of Nuclear Fuel			3,198					3,198
Amortization of Pre Paid Gas - PGP					6,777			6,777
Amortization of Vero Exit Payment					(6,743)			(6,743)
Changes in Assets and Liabilities Which Provided (Used) Cash:								
Inventory				508	3,206	182	669	4,565
Receivables From (Payable to) Participants	530	276	196	(1,038)	669	(1,018)	(2,846)	(3,231)
Prepays	101	(469)	65	9	(4,157)	1	79	(4,371)
Accounts Payable and Accrued Expense	(346)		42	214	2,335	75	267	2,587
Other Deferred Costs		19	(1)		118	1		137
Net Cash Provided By (Used In) Operating Activities	\$ 681	\$ (159)	\$ 23,197	\$ (125)	\$ 81,542	\$ (674)	\$ 11,374	\$ 115,836
Noncash Investing, capital and financing activities:								
Increase (Decrease) in mark to market values								
Non-Trust Investments	\$ (42)	\$ -	\$ (151)	\$ (58)	\$ 686	\$ (3)	\$ (240)	\$ 192
Interest Rate Derivative Contracts								
Change in Effective Swaps								

FMPA
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FAS 71 Budget Report
000s USD
As of June 30, 2021

	Actual <u>YTD</u>	Budget <u>YTD</u>	Over (Under) Budget
Income			
Agency Allocation Billings			
FMPA Projects	10,983	11,694	(712)
Joint Owner Services	72	88	(17)
Member Services	2	33	(31)
Other Income	14		14
Investment Income	56		56
Total Income	<u>11,126</u>	<u>11,816</u>	<u>(689)</u>
Expense			
Administrative & General Salaries	6,306	6,353	(47)
Office Supplies & Expenses	1,418	1,537	(120)
Outside Services	458	812	(353)
Property Insurance	66	76	(10)
Injuries & Damages	365	338	27
Pension & Benefits	1,934	2,260	(326)
Misc. General Expense	26	30	(4)
Maintenance of General Plant	101	193	(92)
Purchase of Capital Assets	111	247	(136)
Building Maintenance Fund	285	285	
Total Expense	<u>11,070</u>	<u>12,131</u>	<u>(1,061)</u>
Change in Assets - Budgetary Basis	<u>56</u>	<u>(316)</u>	<u>372</u>
Depreciation Expense	(306)	(306)	
Amount Invested in Capital Assets	111	247	(136)
Investment Mark to Market	(35)		(35)
Building Maintenance Fund	285	285	
Total Adjustments	<u>55</u>	<u>226</u>	<u>(171)</u>
Change in Assets - GAAP Basis	<u>111</u>	<u>(90)</u>	<u>201</u>

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000s USD
As of June 30, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Revenues			
Demand Revenues			
Demand - Participants	168,969	171,093	(2,125)
Customer Charge & Non-Member Sales	5,032	5,046	(14)
Withdrawals from Rate Protection Account	7,562	9,814	(2,252)
Investment Income	1,723	835	889
Total Demand Revenue	<u>183,285</u>	<u>186,788</u>	<u>(3,503)</u>
Energy Revenues			
Energy	89,961	99,126	(9,165)
Sale of Physical Natural Gas	26,360	4,500	21,860
Sale of Interchange Energy	7,418	9,761	(2,342)
Non-Member Energy Sales and Coal Plant Revenue	18,738	12,542	6,196
Withdrawals from Rate Protection Account			
Total Energy Revenue	<u>142,478</u>	<u>125,929</u>	<u>16,549</u>
Transmission Revenues			
Transmission - Others	25,824	23,466	2,358
- KUA	2,303	2,360	(56)
Standby Transmission	12		12
Low Voltage Delivery	120	119	2
Seminole Transmission Agreement	375	375	
Withdrawals from Rate Protection Account	576	600	(24)
Total Transmission Revenues	<u>29,211</u>	<u>26,920</u>	<u>2,291</u>
Total Revenues	<u><u>354,975</u></u>	<u><u>339,637</u></u>	<u><u>15,337</u></u>
Expenses:			
Demand Cost Centers			
Capacity Purchased from Participants	21,156	23,787	(2,631)
Capacity Purchased from Others	13,110	13,434	(324)
ARP Plant Fixed O&M	27,560	30,015	(2,455)
Debt, Leases & RNR	87,658	89,486	(1,828)
Direct Charges & Other	15,474	17,579	(2,106)
Gas Transportation	19,046	22,449	(3,403)
Variable O&M to Energy	(11,205)	(13,602)	2,397
Deposit to Rate Protection Account	3,593	3,580	14
Total Demand Expenses	<u>176,392</u>	<u>186,728</u>	<u>(10,335)</u>
Energy Cost Centers			
Member Capacity			
Firm Energy Purchased from Others	4,202	5,300	(1,098)
Variable Administrative & General	563	563	
Non-Firm Energy Purchases	8,684	3,910	4,774
Fuels	124,529	101,667	22,861
Non-Fuel Variable O&M	11,205	13,602	(2,397)
Deposit to Rate Protection Account	1,376	2,678	(1,301)
Total Energy Expense	<u>150,559</u>	<u>127,719</u>	<u>22,840</u>
Transmission Cost Centers			
Transmission - Others	24,747	24,414	333
- KUA	2,309	2,360	(51)
Total Transmission Expense	<u>27,056</u>	<u>26,773</u>	<u>282</u>
Total Expenses	<u><u>354,007</u></u>	<u><u>341,220</u></u>	<u><u>12,787</u></u>
Net Income Before FAS71	<u><u>968</u></u>	<u><u>(1,583)</u></u>	<u><u>2,551</u></u>

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000s USD

As of June 30, 2021

	Actual <u>YTD</u>	Budget <u>YTD</u>	Over (Under) Budget
Closing Entry			
Short Term Demand Revenue - Net	6,893	61	6,833
Short Term Energy Revenue - Net	(8,081)	(1,790)	(6,291)
Short Term Transmission Revenue - Net	2,155	147	2,008
Net Short Term Revenue	<u>968</u>	<u>(1,583)</u>	<u>2,551</u>
Add Back Non-Deducted Expenditures			
Debt Service Principal	50,578	50,578	
Renewal and Replacement Fund	7,000	9,000	(2,000)
General Reserve Fund & FSA			
ARP Member Withdrawal Payment			
Amortization of Withdrawal Payment	6,743		6,743
Rate Protection Account	(3,168)	(4,157)	989
Insurance Proceeds to Fixed Assets			
Insurance Proceeds			
Due From Projects - Budget Variance	(3,292)		(3,292)
Investment Derivatives - MTM			
Investment Mark To Market (GASB 31)	659		659
Non-Deducted Expenditures	<u>58,519</u>	<u>55,421</u>	<u>3,098</u>
Deduct Non Cash Expenses			
Depreciation and Amortization	43,614	44,100	(486)
Amortization of Prepaid Gas - PGP	6,777	6,750	27
Landfill Closure Accrual	35	33	2
Bond Issue Costs	5,263	(917)	6,180
Amortization of Bond (Prem)/Disc	(9,730)	(10,894)	1,164
Amortization of Hybrid Loan			
Non-Cash Expenses	<u>45,959</u>	<u>39,073</u>	<u>6,886</u>
Long Term Revenue	<u>12,560</u>	<u>16,349</u>	<u>(3,788)</u>
Net Revenue	13,528	14,766	(1,238)
Closing Account	<u>(13,528)</u>	<u>(14,766)</u>	<u>1,238</u>
Closed Net Income	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

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000s USD
As of June 30, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	35,916	35,916	
Transmission	363	363	
Reliability Exchange	2,447	3,001	(553)
Interest Income	86	274	(188)
Total Revenue	<u>38,813</u>	<u>39,554</u>	<u>(741)</u>
Operating Expenses:			
Fixed Operation & Maintenance	6,613	9,272	(2,659)
Fuel Acquisition	21		21
Purchased Power Reliability Exchange	2,176	3,000	(824)
Transmission - FPL	211	228	(17)
-OUC	129	125	4
Admin & General - FPL	1,529	1,518	11
FMPA Agency Allocation	489	553	(64)
Trustee Fees	7	6	
Bond Remarketing			
Dues	58	59	(2)
Other	50	44	6
Total Operating Expense	<u>11,283</u>	<u>14,805</u>	<u>(3,522)</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	4,875	4,875	
General Reserve Fund & FSA	7,650	7,650	
Debt Service	5,935	5,936	(1)
Nuclear Fuel Fund	4,500	4,500	
Total Fund Contributions	<u>22,960</u>	<u>22,962</u>	<u>(1)</u>
Total Expenses and Fund Contributions	<u>34,243</u>	<u>37,766</u>	<u>(3,523)</u>
Net Short Term Revenue	<u>4,570</u>	<u>1,787</u>	<u>2,783</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	412	322	89
Gain on Sale of Investments			
Unrealized Gain (Loss) - (GASB 31)	(52)		(52)
Add Back			
Nuclear Fuel Purchased			
Transferred for Principal on Debt	10,271	10,272	
Transferred to R&R Fund	4,875	4,875	
Transferred to Fuel Fund	4,500	4,500	
Deduct			
Depreciation Expense	1,926	1,575	351
Amortization of Bond Costs	92	68	24
Nuclear Fuel Amortization	3,176	3,780	(604)
Swap Termination Fee			
Gain (Loss) on Ineffective Swaps			
Decommissioning Interest Retained			
Decommissioning Income	4,450	4,201	249
Interest Retained in Decommissioning	(4,450)	(4,201)	(249)
Long Term Revenue	<u>14,811</u>	<u>14,546</u>	<u>265</u>
Net Revenue	<u>19,381</u>	<u>16,333</u>	<u>3,047</u>
Closing Account	<u>(19,381)</u>	<u>(16,333)</u>	<u>(3,047)</u>

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STANT
FAS 71 Budget Report
000s USD
As of June 30, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	3,155	3,358	(203)
Transmission	1,015	1,015	
Energy	6,748	5,691	1,057
Brine Plant Income	291	285	6
Interest Income	50	113	(63)
Total Revenue	<u>11,259</u>	<u>10,462</u>	<u>797</u>
Operating Expenses:			
Fixed Operation & Maintenance	3,558	4,250	(692)
Fuel Burned	6,748	5,691	1,057
User Fee	140	142	(2)
Transmission - OUC	1,057	1,015	43
Admin & General OUC	692	845	(153)
Admin & General - FMPA	295	312	(17)
Debt Management Costs	9	13	(4)
Total Operating Expense	<u>12,500</u>	<u>12,267</u>	<u>232</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	263	263	
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>263</u>	<u>263</u>	
Total Expenses and Fund Contributions	<u>12,762</u>	<u>12,530</u>	<u>232</u>
Net Short Term Revenue	<u>(1,503)</u>	<u>(2,068)</u>	<u>565</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	75	99	(24)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	16		16
Add Back			
Transferred for Principal on Debt			
Transferred to Renewal & Replacement	263	263	
Deduct			
Depreciation Expense	2,952	2,700	252
Amortization of Bond Costs			
Landfill Closure Costs	31	30	1
Long Term Revenue	<u>(2,629)</u>	<u>(2,368)</u>	<u>(261)</u>
Net Revenue	<u>(4,133)</u>	<u>(4,437)</u>	<u>304</u>
Closing Account	<u>(4,133)</u>	<u>(4,437)</u>	<u>304</u>
Closed Net Income	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

FMPA
STNII
FAS 71 Budget Report
000s USD
As of June 30, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	19,635	19,839	(204)
Transmission	1,492	1,492	
Energy	11,611	11,012	598
Brine Plant Income	456	450	6
Interest Income	117	232	(114)
Total Revenue	33,311	33,026	285
Operating Expenses:			
Fixed Operation & Maintenance	6,355	6,638	(283)
Fuel Burned	11,611	11,012	598
User Fee	195	184	11
Transmission - OUC	1,712	1,492	220
Admin & General OUC	1,084	1,339	(254)
Admin & General - FMPA	352	353	
Debt Management Costs	31	34	(3)
Total Operating Expense	21,341	21,051	289
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	2,250	2,250	
General Reserve Fund			
Debt Service	11,120	11,195	(76)
Loan Principal			
Loan Interest			
Total Fund Contributions	13,370	13,445	(76)
Total Expenses and Fund Contributions	34,710	34,496	214
Net Short Term Revenue	(1,399)	(1,471)	72
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	326	305	21
Gain (Loss) on Swap Terminations			
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	(157)		(157)
Add Back			
Transferred for Principal on Debt	8,583	8,574	9
Transferred to R&R Fund	2,250	2,250	
Transferred to General Reserve			
Deduct			
Depreciation Expense	4,365	4,140	225
Amortization of Bond Costs	716	718	(1)
Landfill Closure Costs	47	47	1
Long Term Revenue	5,873	6,225	(352)
Net Revenue	4,474	4,754	(280)
Closing Account	4,474	4,754	(280)
Closed Net Income			

FMPA
TRICY
FAS 71 Budget Report
000s USD
As of June 30, 2021

	<u>Actual</u> <u>YTD</u>	<u>Budget</u> <u>YTD</u>	<u>Over (Under)</u> <u>Budget</u>
Operating Revenue:			
Demand	1,012	829	183
Transmission	359	359	
Energy	2,189	2,035	154
Brine Plant Income	104	102	2
Interest Income	17	59	(42)
Total Revenue	<u>3,681</u>	<u>3,384</u>	<u>297</u>
Operating Expenses:			
Fixed Operation & Maintenance	1,262	1,520	(259)
Fuel Burned	2,189	2,035	154
User Fee	50	51	(1)
Transmission - OUC	376	359	16
Admin & General OUC	247	303	(56)
Admin & General - FMPA	295	295	
Debt Management Costs	6	6	
Total Operating Expense	<u>4,426</u>	<u>4,570</u>	<u>(144)</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	113	113	
General Reserve Fund			
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>113</u>	<u>113</u>	
Total Expenses and Fund Contributions	<u>4,538</u>	<u>4,683</u>	<u>(144)</u>
Net Short Term Revenue	<u>(857)</u>	<u>(1,298)</u>	<u>441</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	1	7	(6)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	12		12
Add Back			
Transferred for Principal on Debt			
Transferred to R&R Fund	113	113	
Transferred to General Reserve			
Deduct			
Depreciation Expense	1,134	1,080	54
Amortization of Bond Costs			
Landfill Closure Costs	11	11	
Long Term Revenue	<u>(1,020)</u>	<u>(972)</u>	<u>(48)</u>
Net Revenue	<u>(1,877)</u>	<u>(2,270)</u>	<u>393</u>
Closing Account	<u>(1,877)</u>	<u>(2,270)</u>	<u>393</u>
Closed Net Income	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

June 30, 2021 Accounts Receivable Collections Journal

Invoice/Payment Summaries in this workbook by Member

Customer ID	Customer	Invoice Date	Today's Date	Invoice Number	Amount	Invoice Description	Comments
HOM05	Homestead	2/4/2021	7/20/2021	033943	\$ 1,480.50	Safety Training	Emailed a copy to Alicia 4/9. 5/17 Emailed again. 5/19 She replied and said that this had been paid. They are missing invoices 033101 & 033337 from 2020 - sent them over 5/19. Payment of these will cover payments on 033943 & 034262 (which she also shows paid). Emailed Alicia 6/7 to follow up on missed invoice payments. Issued 11 Invoices and they have made 10 payments.
NEW03	Newberry	3/1/2021	7/20/2021	034044	\$ 497.96	Safety Training	4/13 DSM - Emailed copy to AP email address. I had sent 2 invoices that day. They paid one of them. Sent a copy again 7/1.