

FINANCIAL PACKAGE MEMORANDUM

TO: FMPA Financial Statement Recipients
FROM: Accounting Department
DATE: August 25, 2021

Subject: The attached unaudited summary financial statements, and unaudited detailed financial statements of the Agency, All-Requirements Project, and Other Projects are for the period ended July 31, 2021.

Material Variances: All-Requirements Project

Total Expenses increased \$39.3 million Year to Date 2021 vs. 2020 primarily due to an increase in Fuel Costs due to higher pool sales caused by the Stanton II outage, and an increase in Transmission Costs charged by Florida Power & Light and Duke Energy. These increases are partially offset by lower Fixed O&M charges billed by Orlando Utilities Commission.

St. Lucie

Total Expenses and Fund Contributions decreased \$10.3 million Year to Date 2021 vs. 2020 primarily due to lower Debt Service transfers, lower transfers to the Renewal and Replacement fund, and lower O&M charges billed by Florida Power & Light. These decreases are partially offset by higher account contributions to the General Reserve fund.

Stanton II

Total Expenses and Fund Contributions decreased \$2.6 million Year to Date 2021 vs. 2020 primarily due to lower transfers to the General Reserve Fund and Renewal and Replacement Fund. There were also lower O&M Charges billed by Orlando Utilities Commission, and lower Fuel Costs due to the plant being on outage for most of November 2020.

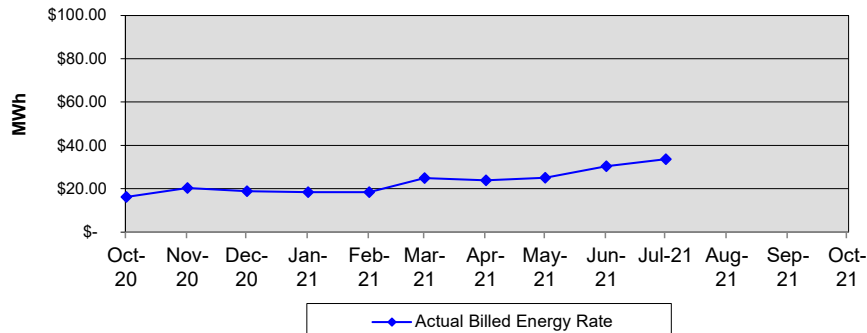
Stanton & Tri-City

Total Expenses and Fund Contributions decreased \$2.1 million for the Stanton Project and \$631,000 for the Tri-City Project comparing Year to Date 2021 vs. 2020 primarily due to lower transfers to the Renewal and Replacement Fund for Capital Expenditures, and lower O&M charges billed by Orlando Utilities Commission. These decreases are partially offset by higher Coal Burned Costs as the Stanton Unit 1 was on outage in March 2020.

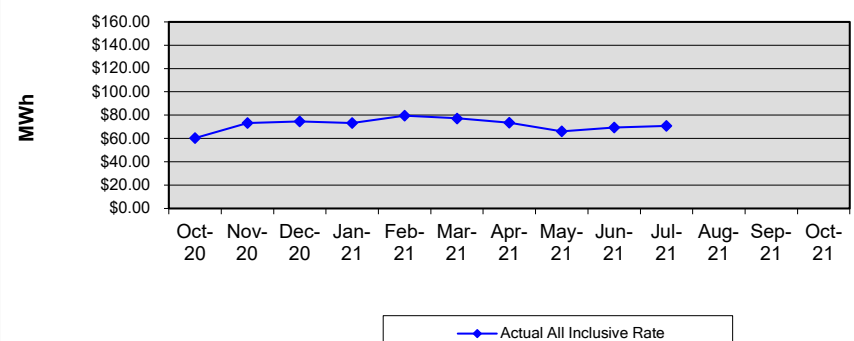
One Page Financial Report As of July 31, 2021

	All-Requirements		St. Lucie	Stanton I	Tri-City	Stanton II
	Current Month		Current Month	Current Month	Current Month	Current Month
	<u>Actual Cost</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>
Demand (kW)	\$16.94	\$15.14				
Energy (MWh)	\$27.15	\$24.45				
Transmission (kW)	\$2.92	\$3.65				
All-Inclusive (MWh) - Monthly	\$70.66	\$67.66	\$68.67	\$61.96	\$70.31	\$79.46
All-Inclusive (MWh) - Annually	\$71.24	\$70.66	\$64.76	\$55.90	\$62.15	\$81.09
S/T Over/(Under) Recovery Through 7/31/21	\$ 2,762,134		\$ 4,915,527	\$ (1,887,543)	\$ (805,252)	\$ (1,663,623)
Billed ENERGY MWH fiscal year-to-date	4,700,815					
Budgeted ENERGY MWH fiscal year-to-date	4,565,216					
Days of Cash Available - O&M Fund	55		60	60	60	60
Days of Cash Available - O&M & General Reserve Funds	57		389	381	90	322
O&M Balance (does not include borrowed \$\$'s)	\$ 74,161,770		\$ 8,100,000	\$ 2,900,000	\$ 1,100,000	\$ 7,600,000
O&M and General Reserve Funds	\$ 75,616,688		\$ 52,527,834	\$ 18,428,274	\$ 1,651,455	\$ 40,732,362
Borrowings:						
LOC Borrowings Balance	\$ -					
60 Day O&M Fund Target	\$ 80,279,579		\$ 8,100,000	\$ 2,900,000	\$ 1,100,000	\$ 7,600,000

**ALL REQUIREMENTS PROJECT
ACTUAL BILLED ENERGY RATE**



**ALL REQUIREMENTS PROJECT
ACTUAL ALL INCLUSIVE BILLED RATE**



Florida Municipal Power Agency

Balance Sheet

000s USD

As of July 31, 2021

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All- Requirements Project	Tri-City Project	Stanton II Project	Totals
ASSETS								
Current Assets:								
Cash & Cash Equivalents	4,426	(2,345)	4,938	3,977	35,948	1,201	4,255	52,400
Investments	7,252	2,409	47,389	14,369	49,592	450	37,120	158,581
Participants accounts receivable	1,635	(256)	4,009	1,197	39,249	621	3,833	50,288
Due from Participants		25		1,770		771	1,198	3,764
Fuel stock and material inventory				737	40,577	263	1,315	42,892
Other current assets	905	280	256	82	9,424		143	11,089
Restricted assets available for current liabilities		444	24,793		60,333		12,121	97,690
Total Current Assets	14,218	556	81,384	22,131	235,123	3,307	59,986	416,705
Non-Current Assets:								
Restricted Assets:								
Cash and cash equivalents	179	33	95,938	518	45,953	481	3,370	146,472
Investments	101		32,453	4,195	184,814	1,915	14,570	238,047
Accrued Interest			69	28	563	11	5	677
Pooled loan from projects		3,498						3,498
Due (to) from other projects	128	(133)					5	
Less: Portion Classified as Current		(444)	(24,793)		(60,333)		(12,121)	(97,690)
Total Restricted Assets	408	2,955	103,667	4,741	170,997	2,407	5,829	291,004
Utility Plant:								
Electric Plant			309,503	95,943	1,300,867	38,100	210,819	1,955,232
General Plant	9,700		34,727	21	5,269	36	91	49,845
Less accumulated depreciation and amortization	(6,907)		(316,195)	(71,175)	(760,156)	(28,680)	(120,733)	(1,303,845)
Net utility plant	2,793		28,035	24,789	545,981	9,457	90,178	701,232
Construction work in process	50		919		1,139			2,108
Total Utility Plant, net	2,843		28,954	24,789	547,119	9,457	90,178	703,340
Other Assets								
Net costs recoverable from future participant billing		60			238,204			238,264
Prepaid natural Gas - PGP					1,553			1,553
Other	300				12			311
Total Other Assets	300	60			239,768			240,128
Total Assets	17,769	3,572	214,005	51,661	1,193,008	15,170	155,993	1,651,177
Deferred Outflows of Resources								
Deferred Outflows from ARO's & Derivatives				1,002	1,116	359	1,572	4,049
Unamortized Loss on Advanced Refunding			3,852		34,117		6,419	44,387
Total Deferred Outflows			3,852	1,002	35,233	359	7,991	48,436
Total Assets & Deferred Outflows	17,769	3,572	217,857	52,663	1,228,241	15,529	163,983	1,699,613

Florida Municipal Power Agency

Balance Sheet

000s USD

As of July 31, 2021

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All- Requirements Project	Tri-City Project	Stanton II Project	Totals
LIABILITIES AND NET ASSETS								
Current Liabilities:								
Payable from unrestricted assets:								
Accounts Payable & Accrued Liabilities	1,649	19	124	1,581	40,107	587	2,753	46,820
Due to Participants			5,435		27,343			32,778
Line of Credit Payable								
Capital Lease and other Obligations					12,283			12,283
Total Current Liabilities Payable from Unrestricted Assets	1,649	19	5,559	1,581	79,733	587	2,753	91,881
Payable from Restricted Assets:								
Current portion of long-term revenue bonds		423	23,320		48,490		10,995	83,228
Accrued interest on long-term debt		21	1,473		11,843		1,126	14,462
Total Current Liabilities Payable from Restricted Assets		444	24,793		60,333		12,121	97,690
Total Current Liabilities	1,649	463	30,352	1,581	140,066	587	14,875	189,571
Liabilities Payable from Restricted Assets:								
Held in Trust for Decommissioning								
Held in Trust for Rate Stabilization	269							269
Accrued decommissioning expenses			98,280					98,280
Total Liabilities Payable from Restricted Assets	269		98,280					98,549
Long-Term Liabilities Less Current Portion:								
Long-term debt		3,109	74,016		985,080		92,149	1,154,353
Employee Related Obligations	6,315							6,315
Landfill Closure & Asset Retirement Obligations				1,185	1,320	425	1,859	4,789
Advances from Participants					18,688			18,688
FMV Derivative Instruments								
Total Long-Term Liabilities	6,315	3,109	74,016	1,185	1,005,088	425	94,008	1,184,145
Deferred Inflows of Resources								
Due to Participants			15,209	49,897		14,518	55,100	134,724
Acquisition Adjustment					83,087			83,087
Total Deferred Inflows			15,209	49,897	83,087	14,518	55,100	217,811
Total Long-Term Liabilities & Deferred Inflows	6,315	3,109	89,225	51,082	1,088,175	14,943	149,109	1,401,956
Net Position:								
Invested in capital assets, net of related debt	3,143	(3,532)	(68,382)	25,791	(580,693)	9,816	(11,394)	(625,251)
Restricted	139	3,378	28,707	4,741	219,487	2,407	16,824	275,683
Unrestricted	6,255	153	39,675	(30,531)	361,205	(12,222)	(5,429)	359,105
Total Net Assets	9,537							9,537
Total Liabilities and Net Position	17,769	3,572	217,857	52,663	1,228,241	15,529	163,983	1,699,613

Florida Municipal Power Agency
Profit & Loss

000s USD

As of July 31, 2021

Operating Revenue:

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All-Requirements	Tri-City Project	Stanton II Project	Totals
Billings to participants	12,671	37	41,583	12,174	354,280	4,199	36,803	461,748
Interchange Sales					8,856			8,856
Sales to Others	16		1,934	322	30,242	115	505	33,134
Amortization of exit payment					7,350			7,350
Amounts to be recovered from (refunded to) participants		(14)	(4,916)	1,888	(2,470)	805	1,664	(3,044)
Total Operating Revenue	12,687	23	38,602	14,384	398,259	5,119	38,972	508,044

Operating Expenses:

Operation and maintenance			7,264	3,223	54,770	1,142	5,720	72,119
Fuel Expense				8,671	175,922	2,852	15,030	202,475
Nuclear Fuel amortization			3,982					3,982
Spent fuel fees								
Purchased power			2,825		29,332			32,157
Transmission services			377	1,177	30,714	419	1,907	34,595
General and administrative	12,229	3	2,695	1,110	19,538	612	1,635	37,821
Interest Expenses								
Depreciation	340		2,140	3,280	48,460	1,260	4,850	60,330
Decommissioning			4,978					4,978
Total Operating Expense	12,569	3	24,262	17,461	358,736	6,284	29,142	448,458

Total Operating Income	118	20	14,339	(3,077)	39,522	(1,166)	9,829	59,586
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Non-Operating Income (Expense)

Interest Expense		(54)	(3,682)		(33,501)		(2,818)	(40,054)
Amortization of debt premium and discount			694		10,828		651	12,173
Debt Issue costs			(35)		(822)			(857)
Investment Income	29	34	5,456	145	2,425	32	324	8,445
Gain (Loss) on ineffective swaps								
Amortization of swap terminations								
Amortization of loss on Advanced Refunding			(770)		(4,934)		(1,447)	(7,151)
Development Fund Fee								
Development Fund Distribution								
Write off development project								
Total Non - Operating Income (Expense)	29	(20)	1,662	145	(26,004)	32	(3,290)	(27,446)

Change in Net Assets Before Regulatory Adj	147		16,001	(2,932)	13,519	(1,134)	6,540	32,141
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Net cost recoverable from future participant billings			(16,001)	2,932	(13,519)	1,134	(6,540)	(31,994)
Change in Net Assets After Regulatory Adj	147							147

Net Assets at Beginning of Year	9,393							9,393
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Net Assets at End of Year	9,539							9,539
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FLORIDA MUNICIPAL POWER AGENCY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
(thousands omitted)
Fiscal Year to Date 07/31/2021

	Business-Type Activities- Proprietary Funds							
	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All Requirements Project	Tri-City Project	Stanton II Project	Totals
Cash Flows From Operating Activities:								
Cash Received From Customers	\$ 12,747	\$ 313	\$ 38,884	\$ 12,798	\$ 387,803	\$ 4,099	\$ 35,386	\$ 492,030
Cash Paid to Suppliers	(5,676)	(475)	(13,094)	(13,288)	(295,247)	(4,702)	(22,974)	(355,456)
Cash Paid to Employees	(6,851)							(6,851)
Net Cash Provided by (Used In) Operating Activities	\$ 220	\$ (162)	\$ 25,790	\$ (490)	\$ 92,556	\$ (603)	\$ 12,412	\$ 129,723
Cash Flows From Investing Activities:								
Proceeds From Sales and Maturities Of Investments	\$ 6,840	\$ (1,986)	\$ 1,099,589	\$ 20,288	\$ 145,789	\$ 3,269	\$ 12,610	\$ 1,286,399
RSA Deposits and Interest Earnings	115							115
Purchases of Investments	(7,102)		(1,034,985)	(20,762)	(307,029)	(2,270)	(24,151)	(1,396,299)
Income received on Investments	66	32	5,632	233	557	47	583	7,150
Net Cash Provided by (Used In) Investment Activities	\$ (81)	\$ (1,954)	\$ 70,236	\$ (241)	\$ (160,683)	\$ 1,046	\$ (10,958)	\$ (102,635)
Cash Flows From Capital & Related Financing Activities:								
Proceeds from Issuance of Bonds & Loans	\$ -	\$ -	\$ -	\$ -	\$ 140,829	\$ -	\$ -	\$ 140,829
Debt Issuance Costs			(35)		(822)			(857)
Vero Beach Withdrawal Payment					-			
Capital Expenditures - Utility Plant	(138)		(8,621)	(1,025)	(7,042)	(366)	(3,075)	(20,267)
Long Term Gas Pre Pay - PGP					(47)			(47)
Principal Payments - Long Term Debt		(389)	(23,319)		(58,634)		(10,995)	(93,337)
Line of Credit Advances								
Line of Credit Payments								
Transferred (To) From Other Funds								
Interest paid on Debt		(52)	(4,963)		(40,085)		(3,563)	(48,663)
Swap Termination Payments								
Deferred Charges - Solar Project	(59)							(59)
Net Cash Provided (Used In) Capital & Related Financing Activities	\$ (197)	\$ (441)	\$ (36,938)	\$ (1,025)	\$ 34,199	\$ (366)	\$ (17,633)	\$ (22,401)
Net Increase (Decrease) In Cash and Cash Equivalents	\$ (58)	\$ (2,557)	\$ 59,088	\$ (1,756)	\$ (33,928)	\$ 77	\$ (16,179)	\$ 4,687
Cash and Cash Equivalents - Beginning	4,663	245	41,788	6,251	115,829	1,605	23,804	194,185
Cash and Cash Equivalents - Ending	\$ 4,605	\$ (2,312)	\$ 100,876	\$ 4,495	\$ 81,901	\$ 1,682	\$ 7,625	\$ 198,872
Consisting of:								
Unrestricted	\$ 4,426	\$ (2,345)	\$ 4,938	\$ 3,977	\$ 35,948	\$ 1,201	\$ 4,255	\$ 52,400
Restricted	179	33	95,938	518	45,953	481	3,370	146,472
Total	\$ 4,605	\$ (2,312)	\$ 100,876	\$ 4,495	\$ 81,901	\$ 1,682	\$ 7,625	\$ 198,872
Reconciliation of Operating Income to Net Cash Provided by (Used in) Operating Activities:								
Operating Income (Loss)	\$ 118	\$ 20	\$ 14,339	\$ (3,077)	\$ 39,522	\$ (1,166)	\$ 9,829	\$ 59,585
Adjustment to Reconcile Net Operating Income to Net Cash Provided by (Used In) Operating Activities:								
Depreciation	340		2,140	3,280	48,460	1,260	4,850	60,330
Asset Retirement Costs								
Decommissioning			4,978					4,978
Amortization of Nuclear Fuel			3,982					3,982
Amortization of Pre Paid Gas - PGP					7,530			7,530
Amortization of Vero Exit Payment					(7,350)			(7,350)
Changes in Assets and Liabilities Which Provided (Used) Cash:								
Inventory				241	2,930	87	197	3,455
Receivables From (Payable to) Participants	60	271	283	(1,586)	(2,400)	(1,020)	(3,584)	(7,976)
Prepays	119	(472)	28	(5)	(4,358)	1	49	(4,638)
Accounts Payable and Accrued Expense	(417)		40	657	8,105	234	1,072	9,691
Other Deferred Costs		19			117	1	(1)	136
Net Cash Provided By (Used In) Operating Activities	\$ 220	\$ (162)	\$ 25,790	\$ (490)	\$ 92,556	\$ (603)	\$ 12,412	\$ 129,723
Noncash Investing, capital and financing activities:								
Increase (Decrease) in mark to market values								
Non-Trust Investments	\$ (41)	\$ -	\$ (164)	\$ (66)	\$ 612	\$ (2)	\$ (242)	\$ 97
Interest Rate Derivative Contracts								
Change in Effective Swaps								

FMPA
AGENCY
FAS 71 Budget Report
000s USD
As of July 31, 2021

	Actual <u>YTD</u>	Budget <u>YTD</u>	Over (Under) Budget
Income			
Agency Allocation Billings			
FMPA Projects	12,569	12,994	(425)
Joint Owner Services	100	98	2
Member Services	2	36	(35)
Other Income	16		16
Investment Income	63		63
Total Income	<u>12,750</u>	<u>13,129</u>	<u>(379)</u>
Expense			
Administrative & General Salaries	7,346	7,059	287
Office Supplies & Expenses	1,518	1,676	(158)
Outside Services	561	857	(296)
Property Insurance	74	85	(11)
Injuries & Damages	410	376	34
Pension & Benefits	2,162	2,370	(207)
Misc. General Expense	51	31	20
Maintenance of General Plant	108	210	(103)
Purchase of Capital Assets	141	275	(133)
Building Maintenance Fund	317	317	
Total Expense	<u>12,687</u>	<u>13,253</u>	<u>(566)</u>
Change in Assets - Budgetary Basis	<u>63</u>	<u>(125)</u>	<u>188</u>
Depreciation Expense	(340)	(340)	
Amount Invested in Capital Assets	139	275	(136)
Investment Mark to Market	(34)		(34)
Building Maintenance Fund	317	317	
Total Adjustments	<u>81</u>	<u>251</u>	<u>(170)</u>
Change in Assets - GAAP Basis	<u>144</u>	<u>127</u>	<u>18</u>

FMPA
ALLRQ
FAS 71 Budget Report
000s USD
As of July 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Revenues			
Demand Revenues			
Demand - Participants	187,225	190,112	(2,887)
Customer Charge & Non-Member Sales	5,402	5,566	(164)
Withdrawals from Rate Protection Account	8,348	10,940	(2,592)
Investment Income	1,841	935	906
Total Demand Revenue	202,817	207,553	(4,736)
Energy Revenues			
Energy	109,829	114,814	(4,985)
Sale of Physical Natural Gas	28,473	5,000	23,473
Sale of Interchange Energy	8,856	11,492	(2,635)
Non-Member Energy Sales and Coal Plant Revenue	21,375	14,210	7,165
Withdrawals from Rate Protection Account			
Total Energy Revenue	168,533	145,515	23,018
Transmission Revenues			
Transmission - Others	29,095	26,723	2,372
- KUA	2,559	2,622	(63)
Standby Transmission	12		12
Low Voltage Delivery	135	133	2
Seminole Transmission Agreement	417	417	
Withdrawals from Rate Protection Account	640	667	(27)
Total Transmission Revenues	32,859	30,562	2,297
Total Revenues	404,209	383,630	20,579
Expenses:			
Demand Cost Centers			
Capacity Purchased from Participants	23,399	26,465	(3,067)
Capacity Purchased from Others	14,566	14,893	(327)
ARP Plant Fixed O&M	30,693	33,340	(2,647)
Debt, Leases & RNR	96,781	99,429	(2,649)
Direct Charges & Other	17,642	19,527	(1,885)
Gas Transportation	23,407	25,069	(1,662)
Variable O&M to Energy	(12,687)	(15,191)	2,503
Deposit to Rate Protection Account	3,993	3,978	15
Total Demand Expenses	197,793	207,511	(9,718)
Energy Cost Centers			
Member Capacity			
Firm Energy Purchased from Others	4,832	6,019	(1,187)
Variable Administrative & General	625	625	
Non-Firm Energy Purchases	9,267	4,178	5,089
Fuels	143,920	116,780	27,140
Non-Fuel Variable O&M	12,687	15,191	(2,503)
Deposit to Rate Protection Account	1,618	2,957	(1,338)
Total Energy Expense	172,950	145,750	27,200
Transmission Cost Centers			
Transmission - Others	28,429	28,702	(273)
- KUA	2,567	2,622	(55)
Total Transmission Expense	30,995	31,324	(329)
Total Expenses	401,739	384,586	17,153
Net Income Before FAS71	2,470	(955)	3,426

FMPA
ALLRQ
FAS 71 Budget Report
000s USD
As of July 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Closing Entry			
Short Term Demand Revenue - Net	5,023	42	4,982
Short Term Energy Revenue - Net	(4,417)	(235)	(4,182)
Short Term Transmission Revenue - Net	1,863	(763)	2,626
Net Short Term Revenue	<u>2,470</u>	<u>(955)</u>	<u>3,426</u>
Add Back Non-Deducted Expenditures			
Debt Service Principal	56,211	56,212	
Renewal and Replacement Fund	7,000	10,000	(3,000)
General Reserve Fund & FSA			
ARP Member Withdrawal Payment			
Amortization of Withdrawal Payment	7,350		7,350
Rate Protection Account	(3,377)	(4,673)	1,296
Insurance Proceeds to Fixed Assets			
Insurance Proceeds			
Due From Projects - Budget Variance	(3,292)		(3,292)
Investment Derivatives - MTM			
Investment Mark To Market (GASB 31)	584		584
Non-Deducted Expenditures	<u>64,475</u>	<u>61,539</u>	<u>2,937</u>
Deduct Non Cash Expenses			
Depreciation and Amortization	48,460	49,000	(540)
Amortization of Prepaid Gas - PGP	7,530	7,500	30
Landfill Closure Accrual	38	37	1
Bond Issue Costs	5,756	(1,019)	6,775
Amortization of Bond (Prem)/Disc	(10,828)	(12,104)	1,276
Amortization of Hybrid Loan			
Non-Cash Expenses	<u>50,957</u>	<u>43,414</u>	<u>7,543</u>
Long Term Revenue	<u>13,519</u>	<u>18,125</u>	<u>(4,606)</u>
Net Revenue	15,989	17,169	(1,180)
Closing Account	<u>(15,989)</u>	<u>(17,169)</u>	<u>1,180</u>
Closed Net Income	<u><u></u></u>	<u><u></u></u>	<u><u></u></u>

**FMPA
LUCIE
FAS 71 Budget Report**
000s USD
As of July 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	40,142	40,142	
Transmission	406	406	
Reliability Exchange	2,969	3,334	(365)
Interest Income	93	304	(211)
Total Revenue	<u>43,610</u>	<u>44,186</u>	<u>(576)</u>
Operating Expenses:			
Fixed Operation & Maintenance	7,538	9,946	(2,407)
Fuel Acquisition	21		21
Purchased Power Reliability Exchange	2,825	3,333	(508)
Transmission - FPL	234	253	(19)
-OUC	143	139	4
Admin & General - FPL	1,733	1,650	83
FMPA Agency Allocation	543	614	(71)
Trustee Fees	7	7	(1)
Bond Remarketing			
Dues	64	66	(2)
Other	74	49	25
Total Operating Expense	<u>13,183</u>	<u>16,056</u>	<u>(2,873)</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	5,417	5,417	
General Reserve Fund & FSA	8,500	8,500	
Debt Service	6,595	6,596	(1)
Nuclear Fuel Fund	5,000	5,000	
Total Fund Contributions	<u>25,511</u>	<u>25,513</u>	<u>(2)</u>
Total Expenses and Fund Contributions	<u>38,694</u>	<u>41,569</u>	<u>(2,875)</u>
Net Short Term Revenue	<u>4,916</u>	<u>2,617</u>	<u>2,299</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	450	358	92
Gain on Sale of Investments			
Unrealized Gain (Loss) - (GASB 31)	(65)		(65)
Add Back			
Nuclear Fuel Purchased			
Transferred for Principal on Debt	11,413	11,413	(1)
Transferred to R&R Fund	5,417	5,417	
Transferred to Fuel Fund	5,000	5,000	
Deduct			
Depreciation Expense	2,140	1,750	390
Amortization of Bond Costs	112	76	36
Nuclear Fuel Amortization	3,961	4,200	(239)
Swap Termination Fee			
Gain (Loss) on Ineffective Swaps			
Decommissioning Interest Retained			
Decommissioning Income	4,978	4,668	310
Interest Retained in Decommissioning	(4,978)	(4,668)	(310)
Long Term Revenue	<u>16,001</u>	<u>16,162</u>	<u>(161)</u>
Net Revenue	<u>20,917</u>	<u>18,779</u>	<u>2,138</u>
Closing Account	<u>(20,917)</u>	<u>(18,779)</u>	<u>(2,138)</u>

FMPA
STANT
FAS 71 Budget Report
000s USD
As of July 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	3,325	3,731	(406)
Transmission	1,128	1,128	
Energy	7,722	6,529	1,193
Brine Plant Income	322	317	5
Interest Income	55	125	(70)
Total Revenue	<u>12,551</u>	<u>11,830</u>	<u>721</u>
Operating Expenses:			
Fixed Operation & Maintenance	3,984	4,722	(738)
Fuel Burned	7,722	6,529	1,193
User Fee	155	158	(4)
Transmission - OUC	1,177	1,128	50
Admin & General OUC	771	938	(168)
Admin & General - FMPA	328	347	(18)
Debt Management Costs	11	14	(3)
Total Operating Expense	<u>14,147</u>	<u>13,836</u>	<u>311</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	292	292	
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>292</u>	<u>292</u>	
Total Expenses and Fund Contributions	<u>14,439</u>	<u>14,128</u>	<u>311</u>
Net Short Term Revenue	<u>(1,888)</u>	<u>(2,298)</u>	<u>410</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	82	110	(28)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	7		7
Add Back			
Transferred for Principal on Debt			
Transferred to Renewal & Replacement	292	292	
Deduct			
Depreciation Expense	3,280	3,000	280
Amortization of Bond Costs			
Landfill Closure Costs	34	33	
Long Term Revenue	<u>(2,932)</u>	<u>(2,632)</u>	<u>(301)</u>
Net Revenue	<u>(4,820)</u>	<u>(4,930)</u>	<u>110</u>
Closing Account	<u>(4,820)</u>	<u>(4,930)</u>	<u>110</u>
Closed Net Income	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

FMPA
STNII
FAS 71 Budget Report
000s USD
As of July 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	21,635	22,043	(409)
Transmission	1,658	1,658	
Energy	13,510	12,317	1,193
Brine Plant Income	505	500	5
Interest Income	124	258	(133)
Total Revenue	<u>37,432</u>	<u>36,776</u>	<u>656</u>
Operating Expenses:			
Fixed Operation & Maintenance	6,975	7,375	(400)
Fuel Burned	13,510	12,317	1,193
User Fee	214	204	9
Transmission - OUC	1,907	1,658	249
Admin & General OUC	1,208	1,488	(279)
Admin & General - FMPA	391	392	
Debt Management Costs	35	38	(3)
Total Operating Expense	<u>24,241</u>	<u>23,471</u>	<u>769</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	2,500	2,500	
General Reserve Fund			
Debt Service	12,355	12,439	(84)
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>14,855</u>	<u>14,939</u>	<u>(84)</u>
Total Expenses and Fund Contributions	<u>39,096</u>	<u>38,410</u>	<u>685</u>
Net Short Term Revenue	<u>(1,664)</u>	<u>(1,634)</u>	<u>(29)</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	360	339	21
Gain (Loss) on Swap Terminations			
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	(160)		(160)
Add Back			
Transferred for Principal on Debt	9,537	9,527	11
Transferred to R&R Fund	2,500	2,500	
Transferred to General Reserve			
Deduct			
Depreciation Expense	4,850	4,600	250
Amortization of Bond Costs	796	797	(1)
Landfill Closure Costs	52	52	
Long Term Revenue	<u>6,540</u>	<u>6,917</u>	<u>(377)</u>
Net Revenue	<u>4,876</u>	<u>5,283</u>	<u>(407)</u>
Closing Account	<u>4,876</u>	<u>5,283</u>	<u>(407)</u>
Closed Net Income	<u><u></u></u>	<u><u></u></u>	<u><u></u></u>

FMPA
TRICY
FAS 71 Budget Report
000s USD
As of July 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	1,287	921	366
Transmission	399	399	
Energy	2,513	2,335	178
Brine Plant Income	115	113	2
Interest Income	19	66	(47)
Total Revenue	<u>4,332</u>	<u>3,834</u>	<u>499</u>
Operating Expenses:			
Fixed Operation & Maintenance	1,414	1,689	(275)
Fuel Burned	2,513	2,335	178
User Fee	55	57	(1)
Transmission - OUC	419	399	20
Admin & General OUC	276	337	(61)
Admin & General - FMPA	328	328	
Debt Management Costs	8	7	1
Total Operating Expense	<u>5,012</u>	<u>5,151</u>	<u>(139)</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	125	125	
General Reserve Fund			
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>125</u>	<u>125</u>	
Total Expenses and Fund Contributions	<u>5,137</u>	<u>5,276</u>	<u>(139)</u>
Net Short Term Revenue	<u>(805)</u>	<u>(1,443)</u>	<u>637</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	1	8	(6)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	12		12
Add Back			
Transferred for Principal on Debt			
Transferred to R&R Fund	125	125	
Transferred to General Reserve			
Deduct			
Depreciation Expense	1,260	1,200	60
Amortization of Bond Costs			
Landfill Closure Costs	12	12	
Long Term Revenue	<u>(1,134)</u>	<u>(1,080)</u>	<u>(54)</u>
Net Revenue	<u>(1,939)</u>	<u>(2,522)</u>	<u>583</u>
Closing Account	<u>(1,939)</u>	<u>(2,522)</u>	<u>583</u>
Closed Net Income	<u><u></u></u>	<u><u></u></u>	<u><u></u></u>

July 2021 Accounts Receivable Collections Journal

Customer ID	Customer	Invoice Date	Invoice Number	Amount	Invoice Description	Comments
HOM05	Homestead	2/4/2021	033943	\$ 1,480.50	Safety Training	Emailed a copy to Alicia 4/9. 5/17 Emailed again. 5/19 She replied and said that this had been paid. They are missing invoices 033101 & 033337 from 2020 - sent them over 5/19. Payment of these will cover payments on 033943 & 034262 (which she also shows paid). Emailed Alicia 6/7 to follow up on missed invoice payments. Issued 12 invoices and they have made 11 payments.
NEW03	Newberry	3/1/2021	034044	\$ 497.96	Safety Training	4/13 DSM - Emailed copy to AP email address. I had sent 2 invoices that day. They paid one of them. Sent a copy again 7/1. Sharon Key agreed that they have an outstanding invoice that needs to be paid.