



August 2021 ARP Rate Call Package

FMIPA Executive Committee
September 14, 2021

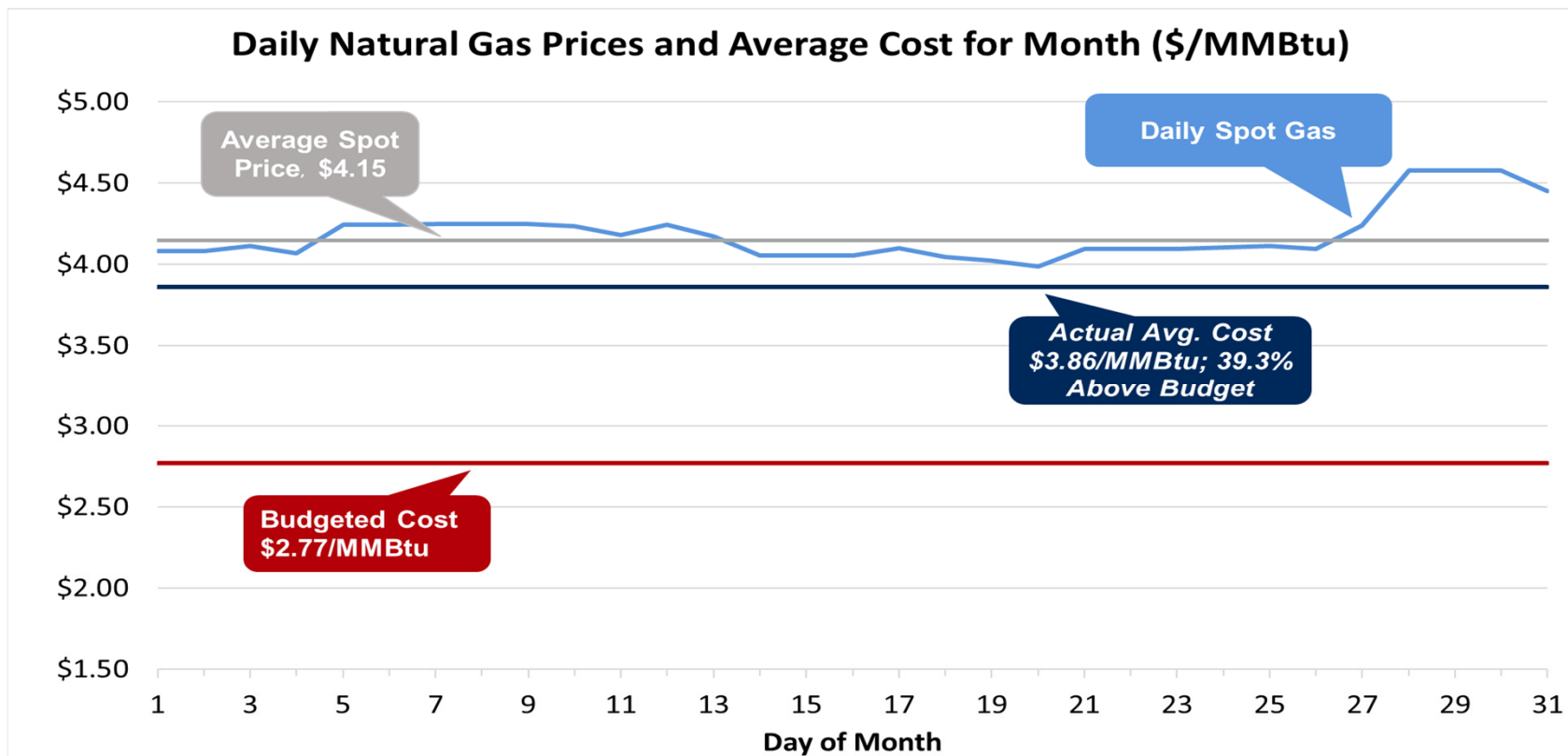


August 2021 Key Discussion Items

- August energy sales 4.0% > budget. Fiscal YTD sales ~3.1% > budget
- August ARP avg. gas cost was \$3.86/MMBtu (39.3% > budget value). September settle price 69% > budget value, and forward curve for FY 2022 currently averaging ~\$1.50/MMBtu (53%) > budget
- Gas generation 9% > budget for August, but coal generation 21% > budget with higher gas prices
- Energy sales to others 80% > budget
- While gas prices continue to increase, combination of higher than budgeted energy sales and margins on 3rd party sales continue to help keep ARP costs down.
- August solar generation 8,565 MWh (29% capacity factor). With August energy rate ~\$38/MWh, August solar surcharge is a credit of \$2.61/MWh
- August avg. billed cost (Demand & Energy only) was \$65.78/MWh, ranging from \$60.66 to \$68.87. D&E billed costs 18.3% > budgeted
- Participant D&E \$/MWh cost spread was \$6.40/MWh (excluding Bushnell). Lower than 12-mo. rolling average of \$9.90/MWh

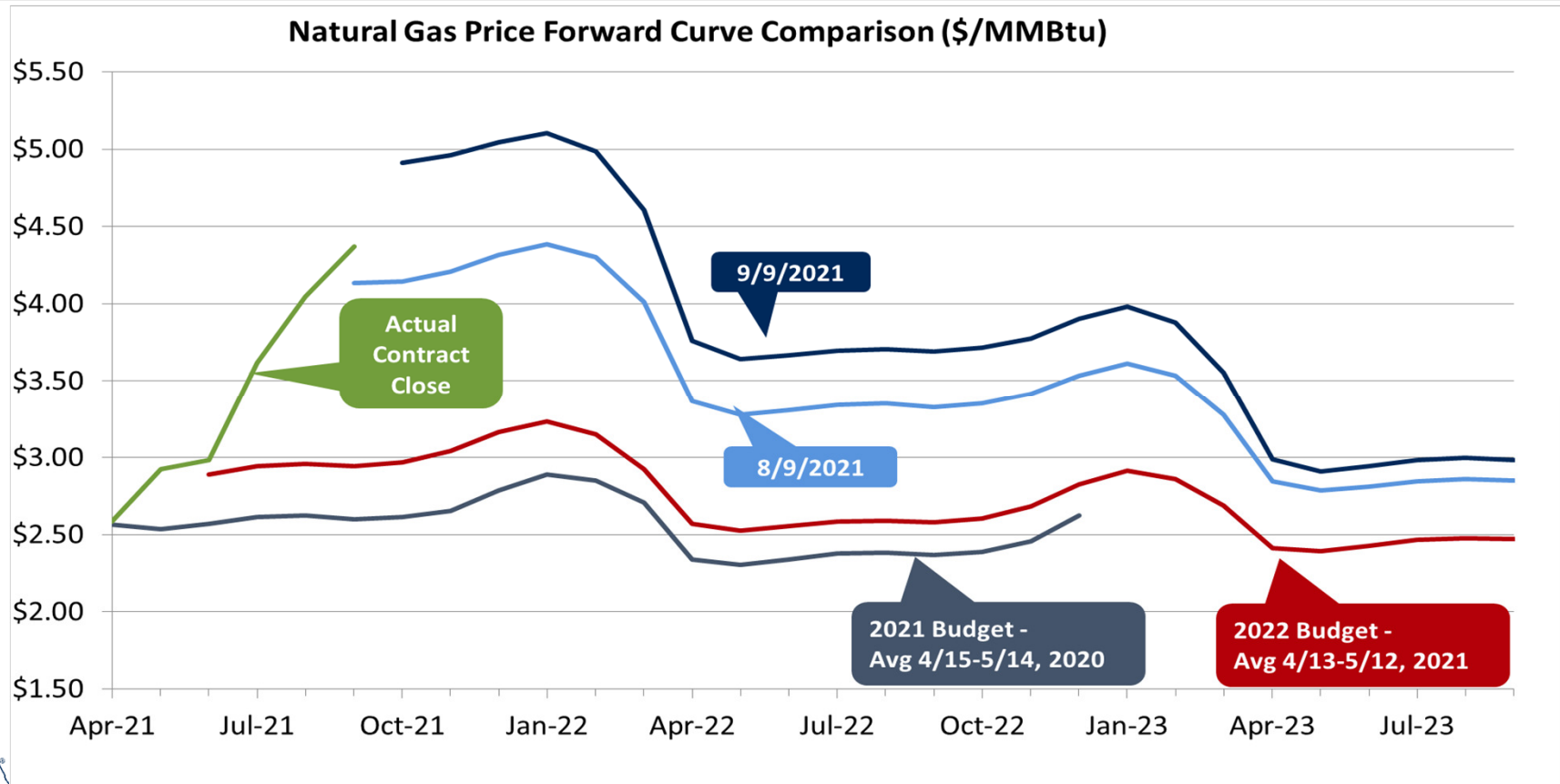
August 2021 Avg. Gas Cost \$3.86/MMBtu

~39% > Budgeted Cost of \$2.77/MMBtu



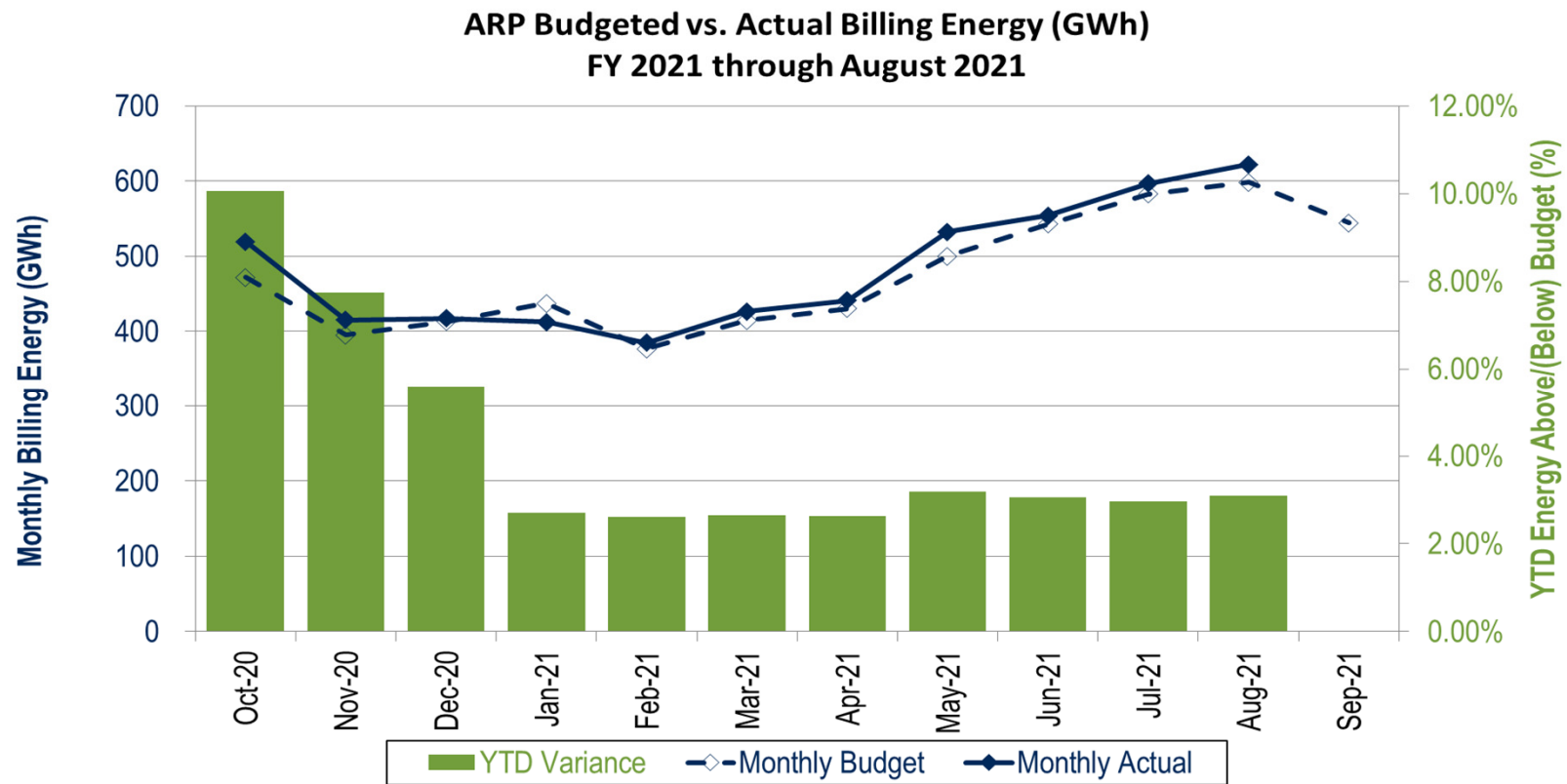
September Contract Settle \$1.77/MMBtu (68%) > Budget

Forward Curve Averaging \$1.50/MMBtu (53%) > Budget for FY 2022



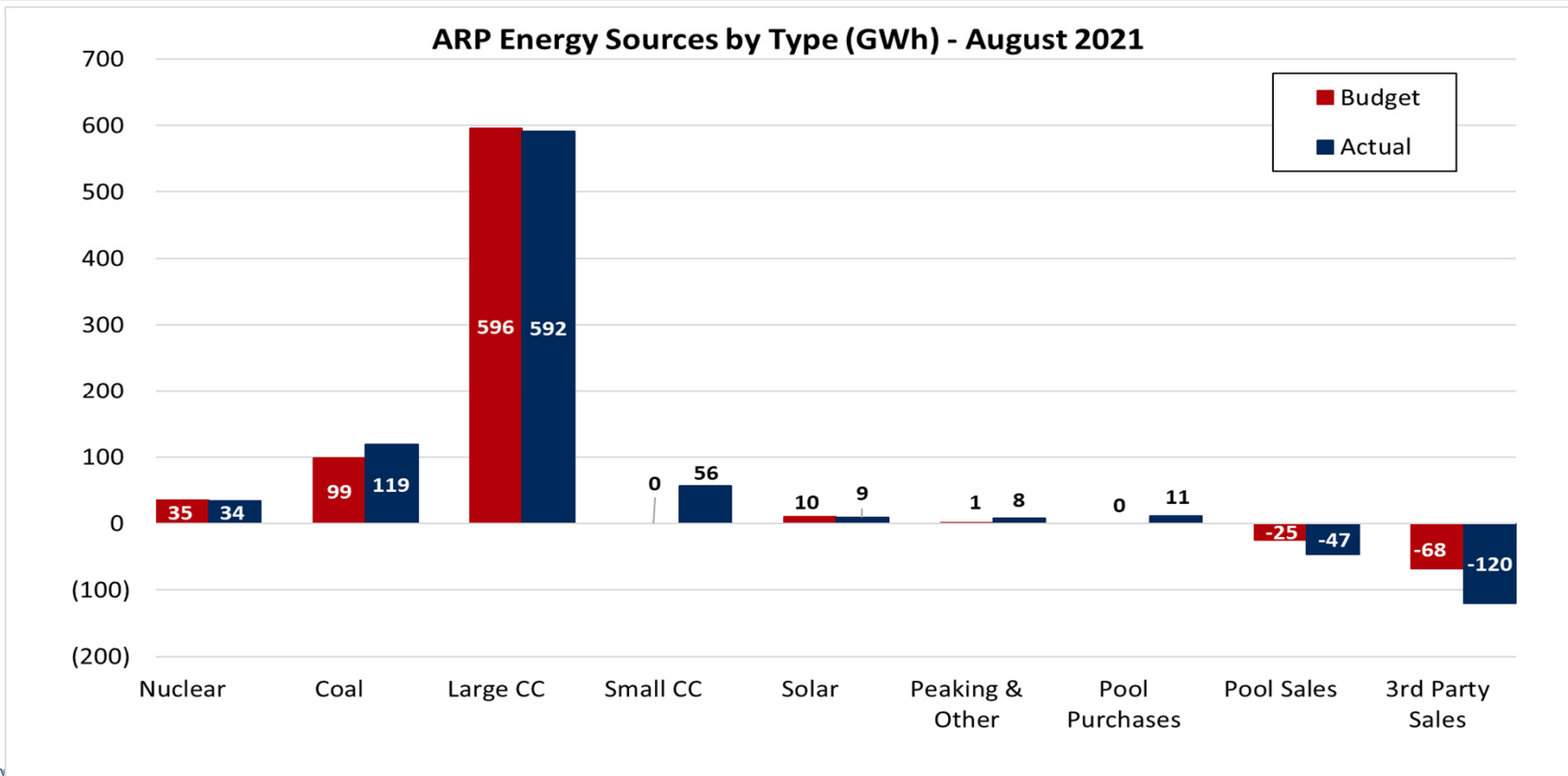
August 2021 Energy Sales 4.0% > Budget

YTD Sales ~3.1% > Budget



August Gas Generation 9% > Budget, Coal 21% > Budget

Total External Sales Continue Strong at 80% > Budget



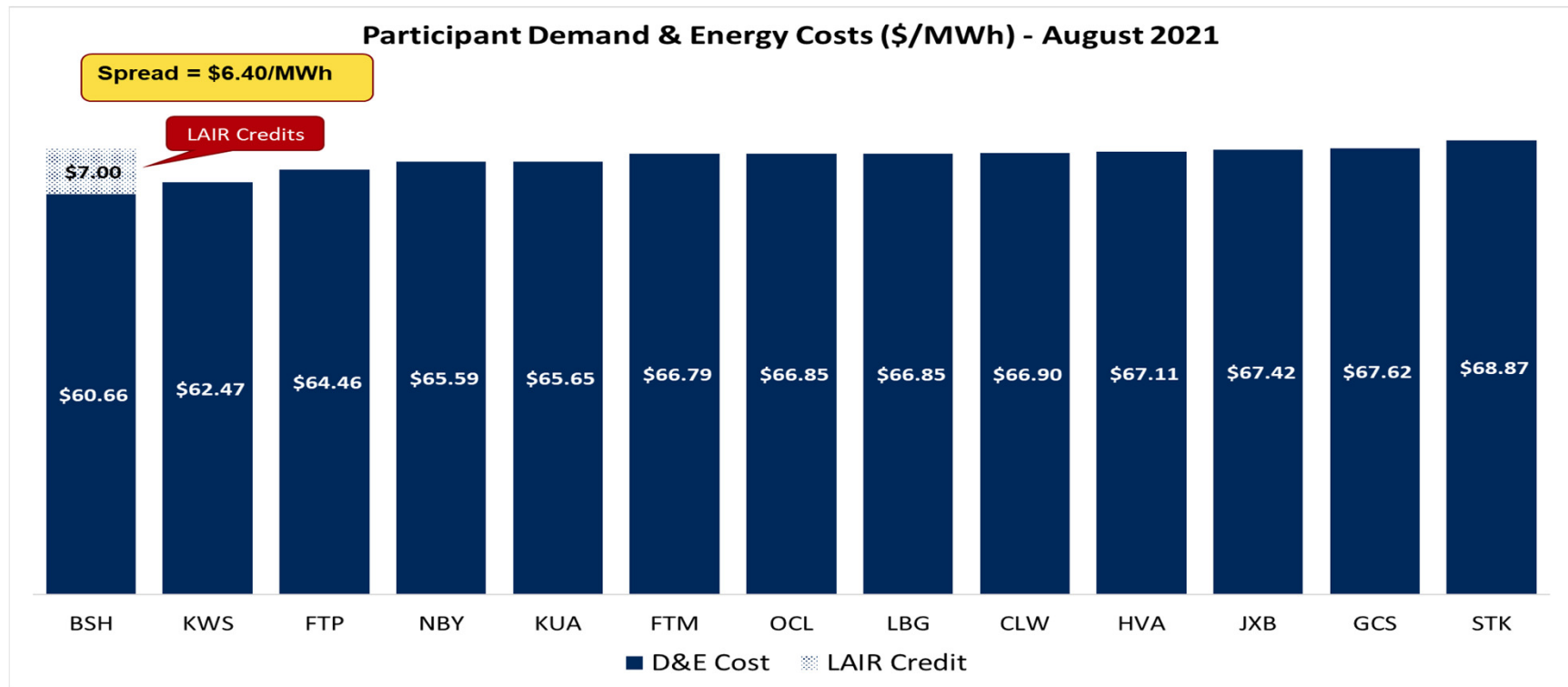
August 2021 ARP Billing Rates

Rate	Units	Monthly Billing Rate
Energy	\$/MWh	37.98
Solar Surcharge	\$/MWh	(2.61)
Demand	\$/kW-mo.	15.14
Transmission (Non-KUA)	\$/kW-mo.	3.73
Transmission (KUA)	\$/kW-mo.	0.72

08/31/21 Cash balance = \$76.5 million, or ~54 days

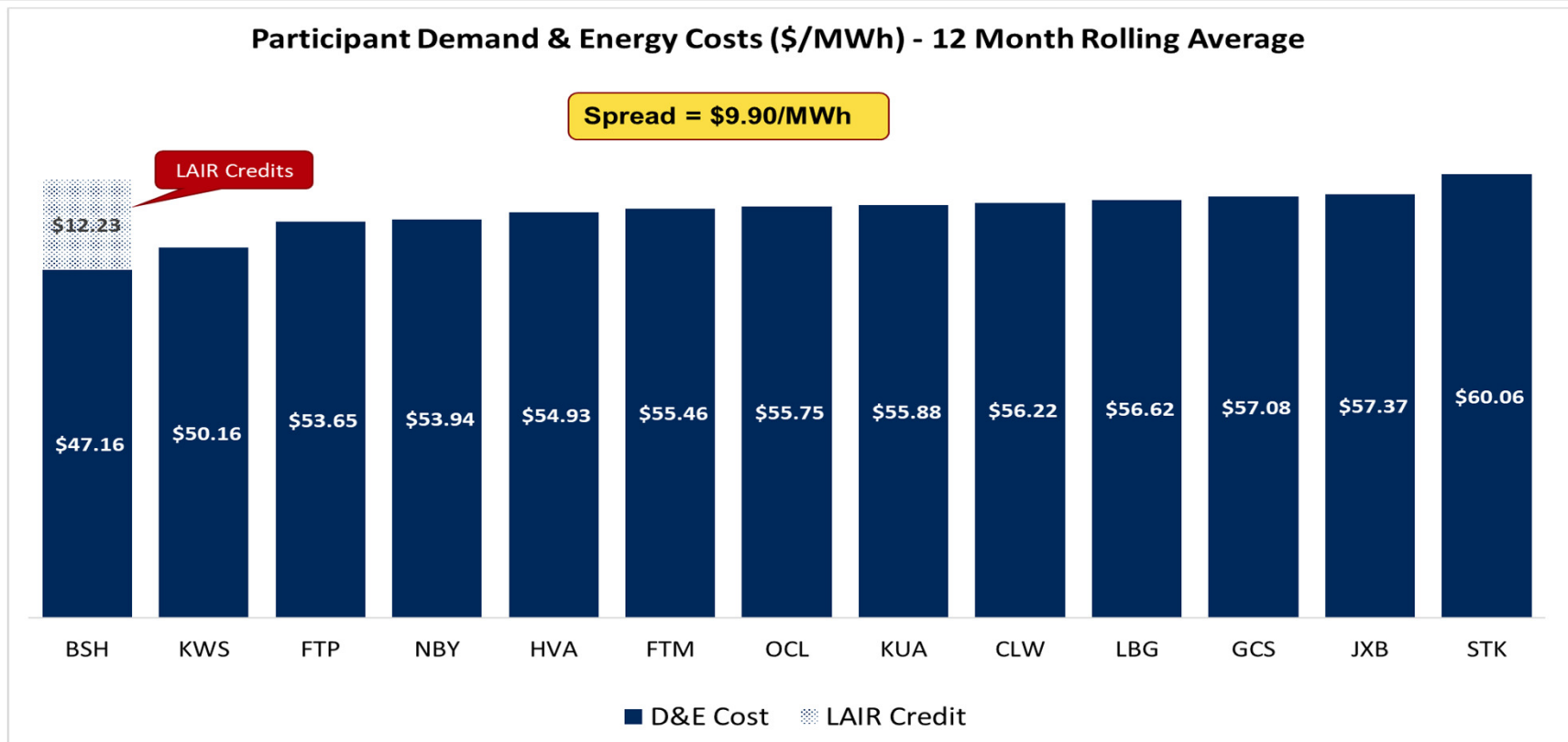
August D&E Cost Spread, Excl. Bushnell, is \$6.40/MWh*

< Rolling 12-Mo. Average Spread, Excluding Bushnell, Of \$9.90/MWh



*including Cost Spread Reduction Program impact from FY2020

12 Month Rolling Average Participant Demand & Energy Costs, Excluding Bushnell, is \$9.90/MWh*



*Includes the cost spread reduction program charges and credits from FY 2020

\$209K Net Withdrawal From Rate Protection Account During August For July Costs

ARP Rate Protection Account Activity for August 2021

Description	Amount (\$M) [1]	Original Projection (\$M) [2]
Account Balance @ 07/31/21	\$4.0	\$9.1
Deposits:		
Interest and Dividends / Market Value	0.0	0.0
July 2021 Debt Savings [3]	0.4	0.4
Withdrawals:		
July 2021 Project Costs [3] (\$1.6)		
Less: Market Sales [3] [4] 1.0	(0.6)	(0.9)
Account Balance @ 08/31/21	\$3.8	\$8.6

[1] Amounts may not total due to rounding.

[2] Projections developed in fall 2017 and assumed a 10/1/18 transaction close date.

[3] Actual account transfers lag by one month from month of expense.

[4] Market value reflects both capacity and energy revenues based on actual off-system sales.

Supplemental Information Will Be Posted on the FMPA Document Portal



[/FloridaMunicipalPowerAgency](https://www.facebook.com/FloridaMunicipalPowerAgency)



[@FMPANews](https://twitter.com/FMPANews)



[/company/fmpa](https://www.linkedin.com/company/fmpa)



Supplemental Information



Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Determinants
For the Month of August 2021

Line No.	Participant	Total Metered Demand and Energy				Less Excluded Resources		Billing Determinants				
		Energy (kWh)	CP Demand (kW) [1]	Transmission CP Demand (kW)	CP Load Factor (%) [2]	Energy (kWh)	Capacity (kW) [1] [3]	Energy Determinants (kWh) [4]	Billing Determinants (kW) [5]	Transmission Billing Determinants (kW) [6]	Phase 1 Solar Energy (kWh)	CP Load Factor (%) [7]
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Bushnell	5,711,345	11,784	11,961	65.14%			5,711,345	11,784	11,961		64.18%
2	Clewiston	10,954,539	21,266	20,186	69.24%	(1,336,000)	(1,908)	9,618,539	19,358	20,186		72.94%
3	Fort Meade	4,622,177	9,175	9,839	67.71%	(203,795)	(291)	4,418,382	8,884	9,839		63.14%
4	Fort Pierce	61,117,613	109,038	114,132	75.34%	(9,239,000)	(13,174)	51,878,613	95,864	114,132	442,093	71.98%
5	Green Cove Springs	11,967,022	23,974	25,169	67.09%	(1,069,000)	(1,522)	10,898,022	22,452	25,169		63.91%
6	Havana	2,464,314	4,983	4,430	66.47%			2,464,314	4,983	4,430		74.77%
7	Jacksonville Beach	77,559,979	156,209	157,492	66.74%	(4,445,284)	(6,350)	73,114,695	149,859	157,492	1,476,464	66.19%
8	KUA	185,281,137	355,054	377,891	70.14%	(5,609,000)	(8,148)	179,672,137	346,906	377,891	4,431,507	65.90%
9	Key West	79,459,630	135,852	138,382	78.62%			79,459,630	135,852	138,382	738,232	77.18%
10	Leesburg	54,723,077	109,096	112,299	67.42%	(1,410,797)	(2,015)	53,312,280	107,081	112,299		65.50%
11	Newberry	4,424,759	8,459	9,904	70.31%	(111,602)	(159)	4,313,157	8,300	9,904		60.05%
12	Ocala	141,610,579	284,764	297,951	66.84%			141,610,579	284,764	297,951	1,476,464	63.88%
13	Starke	7,070,921	14,195	14,561	66.95%	(1,345,000)	(1,919)	5,725,921	12,276	14,561		65.27%
14	Total	646,967,092	1,243,849	1,294,197	69.91%	(24,769,478)	(35,486)	622,197,614	1,208,363	1,294,197	8,564,760	67.19%
15	Budget NEL	624,371,000	1,243,849	1,256,566	67.47%	(25,872,000)	(35,486)	598,499,000	1,208,363	1,256,566	9,410,000	66.79%
16	Over (Under) Budget	22,596,092	0	37,631	2.44%	(1,102,522)	0	23,698,614	0	37,631	(845,240)	0.40%
17	Percent Over (Under) Budget	3.62%	0.00%	2.99%	3.62%	-4.26%	0.00%	3.96%	0.00%	2.99%	-8.98%	0.61%

Notes:

[1] Equals the new three (3) year average summer Coincident Peak (kW) as approved by the Executive Committee in June 2020.

[2] Equals Column (b) / (Column (c) * number of hours in month)

[3] Based on seasonal capacity ratings for summer season.

[4] Equals Column (b) - Column (f).

[5] Equals Column (c) - Column (g).

[6] Equals Column (d). Transmission billing determinants are based on total metered demand.

[7] Equals Column (b) / (Column (d) * number of hours in month)

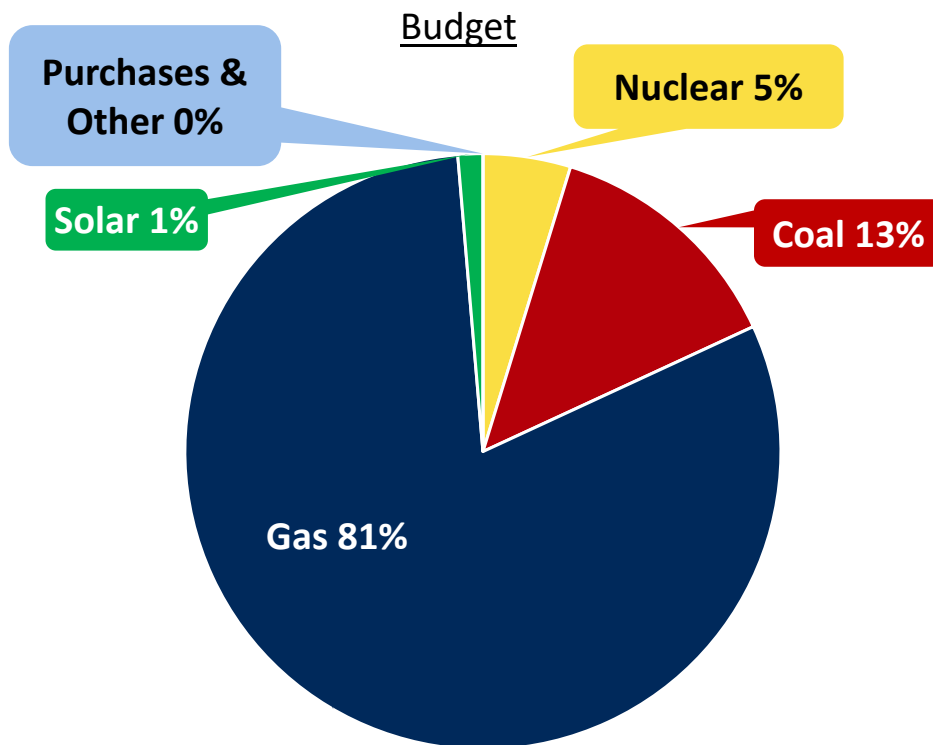
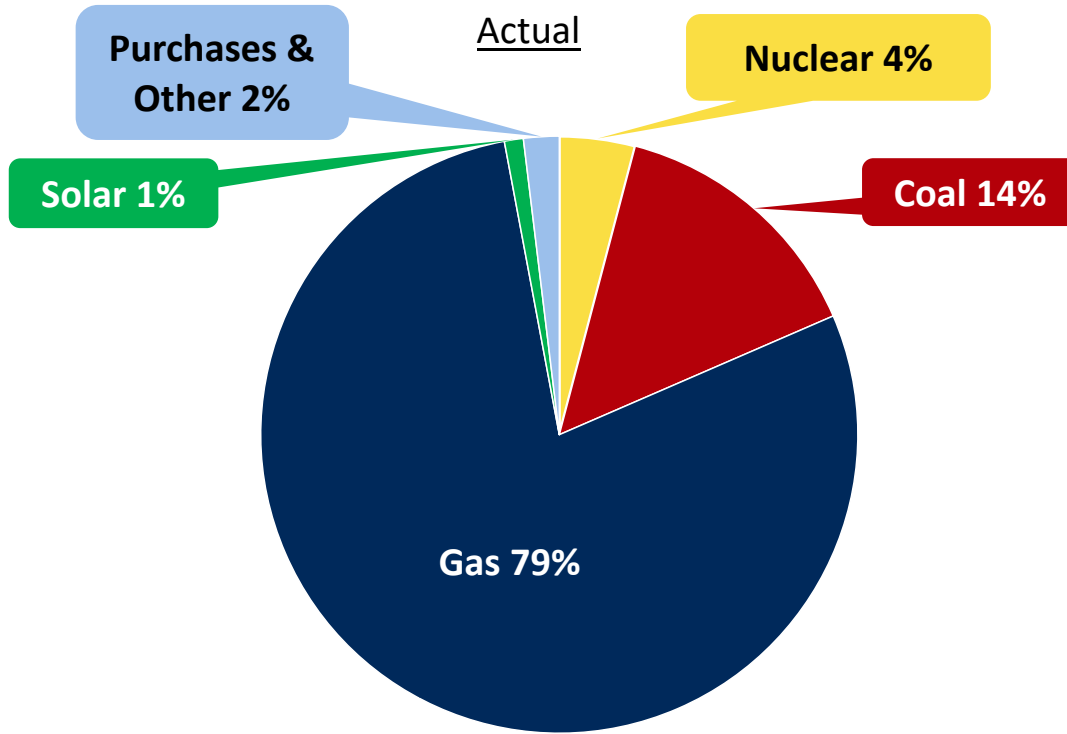
**FLORIDA MUNICIPAL POWER AGENCY
ALL-REQUIREMENTS POWER SUPPLY PROJECT**

Monthly ARP Energy Balance
For the Month of August 2021

Line No.	Description	Actual (MWh)	Budget (MWh)	Actuals Above/ (Below) Budget (MWh)	Actuals Above/ (Below) Budget (%)	Percent of Total Energy (%)
	(a)	(b)	(c)	(d)	(e)	(f)
Sources of Energy:						
FMPA Generation						
1	Nuclear	33,984	35,256	(1,272)	-3.6%	4.1%
2	Coal	119,387	99,008	20,379	20.6%	14.4%
3	Large Combined Cycle Units (Gas)	591,709	596,172	(4,463)	-0.7%	71.4%
4	Small Combined Cycle Units (Gas)	56,306	0	56,306	--	6.8%
5	Peakers (Gas and Oil)	3,430	1,120	2,310	206.3%	0.4%
6	Solar	8,565	10,010	(1,445)	-14.4%	1.0%
6	Total FMPA Generation	813,381	741,566	71,815	9.7%	98.1%
Purchases						
7	Pool Purchases	11,439	0	11,439	--	1.4%
8	Purchases from Others	4,461	0	4,461	--	0.5%
9	Total Purchases	15,900	0	15,900	--	1.92%
10	Total Energy Sources	829,281	741,566	87,715	11.8%	100.00%
Uses of Energy:						
Net Energy for Participant Load						
11	Excluded Resource Energy	(24,769)	(25,872)	1,103	-4.3%	-3.0%
12	ARP Sales to Participants	(622,198)	(598,499)	(23,699)	4.0%	-75.0%
13	Total Net Energy for Participant Load	(646,967)	(624,371)	(22,596)	3.6%	-78.02%
Sales to Others						
14	Pool Sales	(46,520)	(24,673)	(21,847)	88.5%	-5.61%
15	Bartow Sale	(30,323)	(31,784)	1,461	-4.6%	-3.66%
15	Winter Park PR Sale	(30,837)	(28,439)	(2,398)	8.4%	-3.72%
16	Homestead Sale	(9,920)	(7,440)	(2,480)	33.3%	-1.20%
16	Williston Sale	(3,882)	0	(3,882)	--	-0.47%
17	TECO Energy Sale	0	0	0	--	0.00%
18	Reedy Creek Sale	(39,432)	0	(39,432)	--	-4.75%
19	TEA Sale	(5,400)	0	(5,400)	--	-0.65%
20	MacQuarie Sale	0	0	0	--	0.00%
21	Total Sales to Others	(166,314)	(92,336)	(73,978)	80.1%	-20.06%
Losses and Other Adjustments						
22	FMPA Transmission Losses	(13,622)	(20,880)	7,258	-34.8%	-1.64%
23	Share of KUA Transmission Losses	(663)	(1,355)	692	-51.1%	-0.08%
24	Stanton 1&2 Transformer Losses	(1,040)	(1,089)	49	-4.5%	-0.13%
25	Offline Auxiliaries	(332)	(1,000)	668	-66.8%	-0.04%
26	CROD Schedules Above/(Below) Meter	0	0	0	--	0.00%
27	Inadvertent Energy	(343)	(535)	192	-35.9%	-0.04%
28	Total Losses & Other Adjustments	(16,000)	(24,859)	8,859	-35.6%	-1.93%
29	Total Energy Uses	(829,281)	(741,566)	(87,715)	11.8%	-100.00%
30	Difference (Sources - Uses)	0	0	0	--	

FLORIDA MUNICIPAL POWER AGENCY
ALL-REQUIREMENTS POWER SUPPLY PROJECT

August 2021 Actual and Budgeted Generation Mix by Fuel Type



Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of ARP Cash Balance and Days Cash on Hand
As of August 31, 2021

Line No.	Description <i>(a)</i>	Units <i>(b)</i>	Amount <i>(c)</i>	Notes <i>(d)</i>
Cash Balance Calculation:				
1	Total O&M Account Balance @ 08/31/21	(\$)	\$ 78,698,687	
2	Less Line of Credit Balance	(\$)	\$ -	
3	Less Demand True-up Overcollections	(\$)	\$ (748,218)	
4	Other	(\$)	\$ (1,494,945)	FPL Transmission Refunds
5	Total Cash Available for Rate Setting	(\$)	\$ 76,455,523	
Days Cash and Confidence Level Development:				
6	Current Cash Balance	(\$000)	\$ 76,456	Equals Line 5 / 1,000
Projected 60-Day Cash Need:				
7	Estimated Participant Costs for August 2021	(\$000)	42,112	Schedule 6, Line 26
8	Projected Participant Costs for September 2021	(\$000)	43,608	Schedule 6, Line 26
9	Total Projected 60-Day Cash Need	(\$000)	\$ 85,720	
10	Days Cash on Hand	Days	53.5	Equals Line 6 / (Line / 60)
11	Rounded to Nearest Five Days	Days	55.0	
12	Associated Confidence Level per Rate Schedule B-1	%	58%	

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of August 2021

Line No.	Description (a)	Units (b)	Value (c)	Notes (d)
Demand Rate:				
1	FY 2021 Base Demand Rate	\$/kW-mo.	\$ 15.14	Effective April 2021 per EC action
Energy Rate:				
2	FY 2021 Base Energy Rate	\$/MWh	\$ 24.45	Per Fiscal Year 2021 Budget
Adjusted Energy Rate:				
Estimated Monthly Participant Energy Costs:				
3	Fuel Costs	\$000	\$ 22,848	Estimated.
4	Purchased Power Costs (Including Solar)	\$000	1,280	Estimated.
5	Variable O&M Costs	\$000	1,588	Estimated.
6	Other Energy Costs	\$000	991	Estimated.
7	Total Estimated Monthly Energy Costs	\$000	\$ 26,707	Equals the sum of Lines 3 through 6.
8	Less Estimated Solar Energy Costs	\$000	\$ (303)	Estimated.
9	Less Estimated Non-Rate Revenue	\$000	(5,827)	Estimated.
10	Total Estimated Participant Energy Costs for ARP Energy Rate Calculation	\$000	\$ 20,577	Equals the sum of Lines 7 through 9.
11	Monthly Participant Billing Energy	MWh	622,198	Actual.
12	Less Solar Billing Energy	MWh	(8,565)	Actual.
13	Net Monthly Participant Billing Energy for ARP Energy Rate Calculation	MWh	613,633	Equals Line 11 + Line 12.
14	Monthly Participant Energy Cost	\$/MWh	\$ 33.53	Equals (Line 10 / Line 13) * 1,000.
Calculation of Cash Adjustment to Energy Rate:				
15	Projected 60-Day Cash Target	\$000	\$ 85,720	Schedule 3, Line 9.
16	Current Cash Balance	\$000	76,456	Actual cash balance at August 31, 2021
17	Cash (Above)/Below Target	\$000	\$ 9,265	Equals Line 15 - Line 16.
18	Projected Billing Energy (Aug 2021 - Nov 2021)	MWh	2,084,971	
19	Cash Adjustment to Energy Rate	\$/MWh	\$ 4.44	Equals (Line 17 / Line 18) * 1,000.
20	Adjusted Energy Rate	\$/MWh	\$ 37.98	Equals Line 14 + Line 19.
Transmission Rate (Non-KUA):				
21	FY 2021 Base Transmission Rate	\$/kW-mo.	\$ 3.65	Per Fiscal Year 2021 Budget
Adjustment to Transmission Rate:				
22	Current Transmission (Over)/Under Recovery Balance	\$000	\$ 249	Through July 2021.
23	Projected Transmission Billing Demand (Aug 2021 - Nov 2021)	MW	3,298	
24	Transmission (Over)/Under Recovery Adjustment	\$/kW-mo.	\$ 0.08	Equals Line 22 / Line 23
25	Adjusted Transmission Rate	\$/kW-mo.	\$ 3.73	Equals Line 21 + Line 24

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of August 2021

Line No.	Description (a)	Units (b)	Value (c)	Notes (d)
Transmission Cost (KUA):				
26	KUA Monthly OUC Transmission Charges	(\$000)	\$ 256	Estimated.
27	KUA Monthly Transmission Billing Demand	MW	378	Actual.
28	KUA Monthly Transmission Cost	\$/kW-mo.	\$ 0.68	Equals Line 26 / Line 27
Solar Energy Surcharge (Phase 1)				
29	Monthly Solar Expenses (\$)	(\$000)	\$ 303	Estimated
30	Solar Billing Energy	MWh	8,565	Actual
31	Monthly Solar Energy Cost	\$/MWh	\$ 35.37	Equals Line 29 / Line 30 * 1000
32	ARP Energy Rate	\$/MWh	\$ 37.98	Equals Line 20
33	Phase 1 Solar Energy Surcharge	\$/MWh	\$ (2.61)	Equals Line 31 - Line 32
Demand Rate True-up Adjustment (Over) / Under Collection				
34	(Over)/ Under Collection of Demand Rate for Prior Fiscal Year (FY2020)	(\$000)	\$ (8,978.6)	
35	Allocation to Customers based on Prior Fiscal Year (FY2020)	MW	12,539.9	
36	Average	\$/MW	(0.72)	

	Billing Demand (MW)	Member Total (\$000)	Monthly Charge / (Credit) (\$000)
Bushnell	120.4	\$ (86.2)	\$ (7.2)
Clewiston	201.3	\$ (144.1)	\$ (12.0)
Fort Meade	98.3	\$ (70.4)	\$ (5.9)
Fort Pierce	1,021.6	\$ (731.4)	\$ (61.0)
Green Cove Springs	229.4	\$ (164.3)	\$ (13.7)
Havana	48.8	\$ (34.9)	\$ (2.9)
Jacksonville Beach	1,513.8	\$ (1,083.9)	\$ (90.3)
KUA	3,603.5	\$ (2,580.1)	\$ (215.0)
Key West	1,419.9	\$ (1,016.6)	\$ (84.7)
Leesburg	1,108.6	\$ (793.8)	\$ (66.1)
Newberry	88.3	\$ (63.2)	\$ (5.3)
Ocala	2,964.1	\$ (2,122.3)	\$ (176.9)
Starke	121.9	\$ (87.3)	\$ (7.3)
	<u>12,539.9</u>	<u>\$ (8,978.6)</u>	<u>\$ (748.2)</u>

**Florida Municipal Power Agency
All-Requirements Power Supply Project
Billing Rates and Costs Billed to Participants
For the Month of August 2021**

Summary of Monthly Billing Rates:

Line No.	Billing Rates	Units	FY 2021 Base Rate	Monthly Adjustment	Adjusted Rate
	(a)	(b)	(c)	(d)	(e)
1	Adjusted Energy Rate	(\$/MWh)	\$ 24.45	\$ 13.53	\$ 37.98
2	Phase 1 Solar Energy Surcharge Rate	(\$/MWh)	\$ 35.37	\$ (37.98)	\$ (2.61)
3	Adjusted Demand Rate	(\$/kW-mo.)	\$ 15.14	\$ -	\$ 15.14
4	Adjusted Transmission Rate (non-KUA)	(\$/kW-mo.)	\$ 3.65	\$ 0.08	\$ 3.73
5	KUA Transmission Rate	(\$/kW-mo.)	\$ 0.77	\$ (0.09)	\$ 0.68
6	Load Retention Credit	(\$/MWh)	\$ (0.30)	\$ -	\$ (0.30)
7	Low Voltage Delivery Charge	(\$/kW-mo.)	\$ 0.72	\$ -	\$ 0.72

Summary of Costs Billed to Participants: [1]

Line No.	Participant	Billing Units					Demand & Energy Costs								Total All-in Cost						
		Energy	Demand	Trans- mission	Phase 1 Solar Energy	LAIR Credit	Energy Charge	Demand Charge	Load Retention Credit	LAIR Credit	FY2020 Demand Charge True-up	Phase 1 Solar Surcharge	Total Demand & Energy Cost	Customer Charge	Trans- mission Charge	Delivery Voltage Adjustment	Special Jax Beach Charge				
		(MWh) [2]	(MW) [3]	(MW) [4]	(MWh) [5]	(MW)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$000)	(\$/MWh)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	
8	Bushnell	5,711.3	11.8	12.0		(6.60300)	\$ 216.9	\$ 178.4	\$ (1.7)	\$ (40.0)	\$ (7.2)	\$	\$ 346.4	\$ 60.66	\$ 1.0	\$ 44.6	\$ 8.6	\$	\$	\$ 400.7	\$ 70.16
9	Clewiston	9,618.5	19.4	20.2			\$ 365.3	\$ 293.1	\$ (2.9)	\$	\$ (12.0)	\$	\$ 643.5	\$ 66.90	\$ 1.0	\$ 75.3	\$	\$	\$	\$ 719.8	\$ 74.83
10	Fort Meade	4,418.4	8.9	9.8			\$ 167.8	\$ 134.5	(1.3)	\$	\$ (5.9)	\$	\$ 295.1	\$ 66.79	\$ 1.0	\$ 36.7	\$	\$	\$	\$ 332.8	\$ 75.33
11	Fort Pierce	51,878.6	95.9	114.1	442.1		\$ 1,970.3	\$ 1,451.4	(15.6)	\$	\$ (61.0)	\$ (1.2)	\$ 3,344.1	\$ 64.46	\$ 2.0	\$ 425.7	\$	\$	\$	\$ 3,771.8	\$ 72.70
12	Green Cove Springs	10,898.0	22.5	25.2			\$ 413.9	\$ 339.9	(3.3)	\$	\$ (13.7)	\$	\$ 736.9	\$ 67.62	\$ 1.0	\$ 93.9	\$	\$	\$	\$ 831.8	\$ 76.32
13	Havana	2,464.3	5.0	4.4			\$ 93.6	\$ 75.4	(0.7)	\$	\$ (2.9)	\$	\$ 165.4	\$ 67.11	\$ 1.0	\$ 16.5	\$	\$	\$	\$ 182.9	\$ 74.22
14	Jacksonville Beach	73,114.7	149.9	157.5	1,476.5		\$ 2,776.9	\$ 2,268.9	(21.9)	\$	\$ (90.3)	\$ (3.9)	\$ 4,929.6	\$ 67.42	\$ 2.0	\$ 587.4	\$	\$	\$	\$ 5,519.1	\$ 75.49
15	KUA	179,672.1	346.9	377.9	4,431.5		\$ 6,823.9	\$ 5,252.2	(53.9)	\$	\$ (215.0)	\$ (11.6)	\$ 11,795.6	\$ 65.65	\$ 7.0	\$ 255.9	\$	\$	\$	\$ 12,058.6	\$ 67.11
16	Key West	79,459.6	135.9	138.4	738.2		\$ 3,017.9	\$ 2,056.8	(23.8)	\$	\$ (84.7)	\$ (1.9)	\$ 4,964.2	\$ 62.47	\$ 1.0	\$ 516.2	\$	\$	\$	\$ 5,481.4	\$ 68.98
17	Leesburg	53,312.3	107.1	112.3			\$ 2,024.8	\$ 1,621.2	(16.0)	\$	\$ (66.1)	\$	\$ 3,563.9	\$ 66.85	\$ 5.0	\$ 418.9	\$	\$	\$	\$ 3,987.7	\$ 74.80
18	Newberry	4,313.2	8.3	9.9			\$ 163.8	\$ 125.7	(1.3)	\$	\$ (5.3)	\$	\$ 282.9	\$ 65.59	\$ 1.0	\$ 36.9	\$ 7.2	\$	\$	\$ 328.0	\$ 76.05
19	Ocala	141,610.6	284.8	298.0	1,476.5		\$ 5,378.4	\$ 4,311.3	(42.5)	\$	\$ (176.9)	\$ (3.9)	\$ 9,466.5	\$ 66.85	\$ 3.0	\$ 1,111.4	\$	\$	\$	\$ 10,580.9	\$ 74.72
20	Starke	5,725.9	12.3	14.6			\$ 217.5	\$ 185.9	(1.7)	\$	\$ (7.3)	\$	\$ 394.3	\$ 68.87	\$ 1.0	\$ 54.3	\$	\$	\$	\$ 449.6	\$ 78.53
21	Total	622,197.6	1,208.4	1,294.2	8,564.8	(6.6)	\$ 23,631.1	\$ 18,294.6	\$ (186.7)	\$ (40.0)	\$ (748.2)	\$ (22.4)	\$ 40,928.5	\$ 65.78	\$ 27.0	\$ 3,673.8	\$ 15.8	\$ -	\$	\$ 44,645.0	\$ 71.75

Notes:

[1] Amounts shown include only those charges reflected in Rate Schedule B-1 and do not include certain additional charges or credits that may appear on a Participant's ARP bill, including TARP-related credits and solar PV charges and credits. Amounts shown also do not include any charges or credits to Participants pertaining to the Cost Spread Reduction Program.

[2] Schedule 1, Column (g).

[3] Schedule 1, Column (h).

[4] Schedule 1, Column (i).

[5] Schedule 1, Column (j).

Florida Municipal Power Agency
All-Requirements Power Supply Project
 Historical and Projected Monthly Costs and Rates

For the Month of August 2021

Line No.	Description	Units	Actual Apr 21	Actual May 21	Actual Jun 21	Actual Jul 21	Forecast Aug 21	Forecast Sep 21	Forecast Oct 21	Forecast Nov 21	Forecast Dec 21	Forecast Jan 22
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Participant Demand Costs:												
1	Member Capacity	(\$000)	\$ 2,244	\$ 2,244	\$ 2,243	\$ 2,243	\$ 2,356	\$ 2,035	\$ 3,694	\$ 3,694	\$ 3,694	\$ 3,694
2	Contract Capacity	(\$000)	1,455	1,455	1,455	1,456	1,459	1,459	1,479	1,629	1,479	1,479
3	Fixed O&M Costs	(\$000)	2,264	1,234	1,795	1,651	1,737	1,737	1,791	1,791	1,791	1,835
4	Debt & Capital Leases	(\$000)	10,334	9,522	9,515	9,522	9,628	9,703	8,798	10,000	10,000	10,000
5	Direct Charges & Other	(\$000)	1,489	1,796	1,585	2,169	1,948	1,948	2,072	2,072	2,072	2,072
6	Gas Transportation	(\$000)	2,328	2,544	511	4,361	2,629	2,554	2,866	2,362	2,457	2,464
7	Less Non-Rate Demand Revenue	(\$000)	(1,182)	(1,237)	(1,285)	(1,275)	(1,632)	(1,588)	(1,292)	(1,616)	(1,615)	(1,721)
8	Total Participant Demand Costs	(\$000)	\$ 18,932	\$ 17,558	\$ 15,819	\$ 20,127	\$ 18,125	\$ 17,848	\$ 19,408	\$ 19,932	\$ 19,878	\$ 19,823
9	Per Unit Participant Cost	(\$/kW-mo.)	\$ 15.67	\$ 14.53	\$ 13.09	\$ 16.66	\$ 15.00	\$ 14.77	\$ 15.73	\$ 16.16	\$ 16.11	\$ 16.07
Participant Energy Costs:												
10	Member Capacity	(\$000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Contract Capacity	(\$000)	417	727	634	630	545	545	492	338	283	324
12	Direct Charges & Other	(\$000)	63	63	63	63	63	63	63	63	63	63
13	Purchased Power	(\$000)	591	389	474	583	1,279	180	555	4,062	2,972	664
14	Fuels (Including Rate Protection Deposits)	(\$000)	11,537	16,198	19,432	19,634	23,232	24,324	24,562	16,648	16,817	25,635
15	Variable O&M Costs	(\$000)	1,604	915	1,458	1,482	1,588	1,588	1,616	1,616	1,616	1,616
16	Less Solar Energy Costs	(\$000)	(340)	(420)	(306)	(321)	(303)	(280)	(265)	(233)	(224)	(259)
17	Less Non-Rate Energy Revenue	(\$000)	(3,478)	(5,537)	(5,636)	(6,187)	(5,827)	(3,958)	(3,846)	(2,542)	(3,605)	(2,680)
18	Total Participant Energy Costs	(\$000)	\$ 10,394	\$ 12,335	\$ 16,119	\$ 15,884	\$ 20,577	\$ 22,462	\$ 23,177	\$ 19,952	\$ 17,922	\$ 25,363
19	Per Unit Participant Cost	(\$/MWh)	\$ 23.57	\$ 23.16	\$ 29.08	\$ 27.02	\$ 33.53	\$ 40.04	\$ 47.76	\$ 50.57	\$ 42.52	\$ 57.07
Participant Transmission Costs:												
20	Transmission Costs (Non-KUA)	(\$000)	\$ 2,590	\$ 2,250	\$ 4,111	\$ 3,682	\$ 3,281	\$ 3,168	\$ 2,984	\$ 2,535	\$ 2,507	\$ 3,376
21	Transmission Costs (KUA)	(\$000)	315	258	258	258	256	256	289	289	289	289
22	Less Non-Rate Revenue	(\$000)	(118)	(120)	(120)	(120)	(127)	(126)	(131)	(126)	(131)	(141)
23	Total Participant Trans. Costs	(\$000)	\$ 2,787	\$ 2,388	\$ 4,249	\$ 3,820	\$ 3,410	\$ 3,298	\$ 3,142	\$ 2,698	\$ 2,665	\$ 3,524
24	Per Unit Participant Cost (Non-KUA)	(\$/kW-mo.)	\$ 3.36	\$ 2.47	\$ 4.63	\$ 3.97	\$ 3.44	\$ 3.39	\$ 3.48	\$ 3.62	\$ 3.66	\$ 3.71
25	Per Unit Participant Cost (KUA)	(\$/kW-mo.)	\$ 0.98	\$ 0.74	\$ 0.72	\$ 0.71	\$ 0.68	\$ 0.72	\$ 0.88	\$ 1.15	\$ 1.19	\$ 0.91
26	Total Participant Costs	(\$000)	32,113	32,281	36,187	39,830	42,112	43,608	45,726	42,581	40,464	48,710
27	Total Per Unit Participant Cost	(\$/MWh)	\$ 72.83	\$ 60.60	\$ 65.28	\$ 66.73	\$ 67.68	\$ 76.66	\$ 92.79	\$ 106.16	\$ 94.59	\$ 107.82
Rate Adjustments:												
<i>Demand Rate Adjustment</i>												
28	Base Demand Rate	(\$/kW-mo.)	\$ 15.14	\$ 15.14	\$ 15.14	\$ 15.14	\$ 15.14	\$ 15.14	\$ 16.09	\$ 16.09	\$ 16.09	\$ 16.09
29	Under/(Over) Recovery Balance	(\$000)	(9,081)	(7,664)	(7,615)	(9,306)	(6,688)	(6,109)	(5,808)	(5,772)	(5,212)	(4,706)
	Current Month Rate Adjustment	(\$/kW-mo.)										
30	Current Month Billing Rate	(\$/kW-mo.)	\$ 15.14	\$ 15.14	\$ 15.14	\$ 15.14	\$ 15.14	\$ 15.14	\$ 16.09	\$ 16.09	\$ 16.09	\$ 16.09

Florida Municipal Power Agency
All-Requirements Power Supply Project
 Historical and Projected Monthly Costs and Rates

For the Month of August 2021

Line No.	Description	Units	Actual Apr 21	Actual May 21	Actual Jun 21	Actual Jul 21	Forecast Aug 21	Forecast Sep 21	Forecast Oct 21	Forecast Nov 21	Forecast Dec 21	Forecast Jan 22
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Energy Rate Adjustments</i>												
Days Cash Calculation:												
31	Required Cash for 60 Day Target	(\$000)	64,394	68,468	76,017	81,942	85,720	89,334	88,307	83,046	89,174	92,135
32	Cash Balance at End of Month	(\$000)	74,015	76,920	70,946	74,162	76,456	79,220	82,264	83,943	83,728	85,096
33	Days Cash on Hand	(Days)	69.0	67.4	56.0	54.3	53.5	53.2	55.9	60.6	56.3	55.4
34	Cash Below/(Above) Target	(\$000)	(9,621)	(8,452)	5,071	7,781	9,265	10,114	6,044	(897)	5,446	7,038
35	Rate Schedule Confidence Level	(\$000)	43%	43%	58%	58%	58%					
Cash Adjustment Calculation:												
36	Collect/(Return) in Current Month	(\$000)	(1,373)	(1,344)	1,587	1,650	2,765	3,043	1,679	(215)	1,368	1,857
37	Additional Adjustments	(\$000)	4,277	(4,629)	1,628	644						
38	Total Adjustments	(\$000)	2,904	(5,973)	3,215	2,294	2,765	3,043	1,679	(215)	1,368	1,857
Billing Rate Calculation												
39	Unadjusted Participant Energy Costs	(\$/kW-mo.)	\$ 23.57	\$ 23.16	\$ 29.08	\$ 27.02	\$ 33.53	\$ 40.04	\$ 47.76	\$ 50.57	\$ 42.52	\$ 57.07
40	Current Month Rate Adjustment	(\$/MWh)	\$ 0.28	\$ 1.90	\$ 1.30	\$ 6.51	\$ 4.44	\$ 5.35	\$ 3.41	\$ (0.54)	\$ 3.20	\$ 4.11
41	Current Month Billing Rate	(\$/MWh)	\$ 23.85	\$ 25.06	\$ 30.38	\$ 33.53	\$ 37.98	\$ 45.39	\$ 51.17	\$ 50.04	\$ 45.72	\$ 61.18
<i>Transmission Rate Adjustment</i>												
42	Base Transmission Rate	(\$/kW-mo.)	\$ 3.65	\$ 3.65	\$ 3.65	\$ 3.65	\$ 3.65	\$ 3.65	\$ 3.85	\$ 3.85	\$ 3.85	\$ 3.85
43	Cumulative Under/(Over) Collected Transmission	(\$000)	(11)	(224)	(1,184)	(10)	249	(15)	(244)	(481)	(524)	(536)
44	Current Month Rate Adjustment	(\$/kW-mo.)	\$ -	\$ (0.07)	\$ (0.38)	\$ -	\$ 0.08	\$ -	\$ (0.08)	\$ (0.16)	\$ (0.17)	\$ (0.17)
45	Current Month Billing Rate	(\$/kW-mo.)	\$ 3.65	\$ 3.58	\$ 3.27	\$ 3.65	\$ 3.73	\$ 3.65	\$ 3.77	\$ 3.69	\$ 3.68	\$ 3.68
<i>Phase 1 Solar Energy Surcharge</i>												
46	Phase 1 Solar Energy Cost	(\$000)	\$ 340	\$ 420	\$ 306	\$ 321	\$ 303	\$ 280	\$ 265	\$ 233	\$ 224	\$ 259
47	Phase 1 Monthly Solar Energy Cost	(\$/MWh)	\$ 35.29	\$ 35.67	\$ 35.29	\$ 35.37	\$ 35.37	\$ 35.38	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39
48	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 23.85	\$ 25.06	\$ 30.38	\$ 33.53	\$ 37.98	\$ 45.39	\$ 51.17	\$ 50.04	\$ 45.72	\$ 61.18
49	Current Month Phase 1 Solar Surcharge	(\$/MWh)	\$ 11.44	\$ 10.61	\$ 4.91	\$ 1.84	\$ (2.61)	\$ (10.01)	\$ (15.78)	\$ (14.65)	\$ (10.33)	\$ (25.79)
Billing Determinants												
50	Demand	(MW)	1,208	1,208	1,208	1,208	1,208	1,208	1,234	1,234	1,234	1,234
51	Energy	(MWh)	440,913	532,652	554,307	596,862	622,198	568,871	492,780	401,122	427,799	451,757
52	Transmission Others	(MW)	736	863	862	896	916	896	820	665	650	873
53	Transmission KUA	(MW)	321	346	358	363	378	354	328	252	242	318
54	Phase 1 Solar Energy	(MWh)	9,625	11,763	8,683	9,082	8,565	7,908	7,499	6,589	6,330	7,313
Billing Rates												
55	Demand	(\$/kW-mo.)	15.14	15.14	15.14	15.14	15.14	15.14	16.09	16.09	16.09	16.09
56	Annual Demand True-Up (Distribution) / Collection	(\$000)	(748)	(748)	(748)	(748)	\$ (748)	\$ (748)	\$ (484)	\$ (484)	\$ (484)	\$ (484)
57	Energy	(\$/MWh)	23.85	25.06	30.38	33.53	37.98	45.39	51.17	50.04	45.72	61.18
58	Transmission Others	(\$/kW-mo.)	3.65	3.58	3.27	3.65	3.73	3.65	3.77	3.69	3.68	3.68
59	Transmission KUA	(\$/kW-mo.)	0.80	0.74	0.72	0.71	0.68	0.72	0.88	1.15	1.19	0.91
60	Phase 1 Solar Energy Surcharge	(\$/MWh)	11.44	10.61	4.91	1.84	(2.61)	(10.01)	(15.78)	(14.65)	(10.33)	(25.79)
Average Monthly All-in Billed Costs												
61	70% Load Factor All-in Billed Cost	(\$/MWh)	61.13	62.20	66.91	70.81	59.44	82.67	90.57	89.29	84.95	100.41
62	60% Load Factor All-in Billed Cost	(\$/MWh)	67.35	68.39	73.00	77.03	66.17	88.89	97.14	95.83	91.48	106.94
63	50% Load Factor All-in Billed Cost	(\$/MWh)	76.04	77.06	81.52	85.72	75.60	97.58	106.34	104.98	100.64	116.10
64	ARP Average All-in Billed Cost	(\$/MWh)	72.01	65.69	68.93	70.09	73.29	83.75	97.34	105.17	97.26	111.80

Florida Municipal Power Agency
All-Requirements Power Supply Project
 Historical and Projected Monthly Costs and Rates

For the Month of August 2021

Line No.	Description	Units	Forecast Feb 22	Forecast Mar 22	Forecast Apr 22	Forecast May 22	Forecast Jun 22	Forecast Jul 22	Forecast Aug 22	Forecast Sep 22	Forecast Oct 22	Forecast Nov 22
	(a)	(b)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)
Participant Demand Costs:												
1	Member Capacity	(\$000)	\$ 3,553	\$ 3,553	\$ 3,694	\$ 3,694	\$ 3,694	\$ 3,694	\$ 3,694	\$ 3,694	\$ 3,648	\$ 3,648
2	Contract Capacity	(\$000)	1,479	1,629	1,479	1,479	1,479	1,479	1,479	1,479	1,499	1,649
3	Fixed O&M Costs	(\$000)	1,791	1,791	1,791	1,791	1,791	1,791	1,791	1,791	1,835	1,835
4	Debt & Capital Leases	(\$000)	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,075	10,079	9,325
5	Direct Charges & Other	(\$000)	2,072	2,072	2,072	2,072	2,072	2,072	2,072	2,072	2,111	2,111
6	Gas Transportation	(\$000)	2,229	2,463	2,626	2,718	2,654	2,735	2,738	2,662	2,886	2,346
7	Less Non-Rate Demand Revenue	(\$000)	(1,708)	(1,448)	(1,580)	(1,791)	(1,821)	(1,833)	(1,845)	(1,803)	(1,734)	(1,614)
8	Total Participant Demand Costs	(\$000)	\$ 19,416	\$ 20,060	\$ 20,082	\$ 19,963	\$ 19,869	\$ 19,938	\$ 19,929	\$ 19,970	\$ 20,324	\$ 19,300
9	Per Unit Participant Cost	(\$/kW-mo.)	\$ 15.74	\$ 16.26	\$ 16.28	\$ 16.18	\$ 16.10	\$ 16.16	\$ 16.15	\$ 16.19	\$ 16.29	\$ 15.47
Participant Energy Costs:												
10	Member Capacity	(\$000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Contract Capacity	(\$000)	320	380	398	430	496	633	577	511	353	309
12	Direct Charges & Other	(\$000)	63	63	63	63	63	63	63	63	63	63
13	Purchased Power	(\$000)	569	559	432	421	418	437	452	432	449	1,769
14	Fuels (Including Rate Protection Deposits)	(\$000)	20,508	23,056	16,759	18,870	21,019	23,101	24,365	22,449	20,337	14,985
15	Variable O&M Costs	(\$000)	1,616	1,616	1,616	1,616	1,616	1,616	1,616	1,616	1,657	1,657
16	Less Solar Energy Costs	(\$000)	(257)	(283)	(302)	(328)	(303)	(338)	(332)	(280)	(265)	(233)
17	Less Non-Rate Energy Revenue	(\$000)	(2,105)	(2,179)	(2,313)	(2,630)	(2,736)	(2,950)	(3,047)	(2,804)	(2,562)	(2,248)
18	Total Participant Energy Costs	(\$000)	\$ 20,714	\$ 23,212	\$ 16,653	\$ 18,442	\$ 20,573	\$ 22,562	\$ 23,694	\$ 21,987	\$ 20,032	\$ 16,302
19	Per Unit Participant Cost	(\$/MWh)	\$ 53.44	\$ 55.19	\$ 38.89	\$ 36.07	\$ 36.69	\$ 37.07	\$ 38.63	\$ 38.74	\$ 40.74	\$ 40.79
Participant Transmission Costs:												
20	Transmission Costs (Non-KUA)	(\$000)	\$ 3,139	\$ 2,774	\$ 2,981	\$ 3,298	\$ 3,774	\$ 4,702	\$ 3,761	\$ 3,630	\$ 3,378	\$ 2,873
21	Transmission Costs (KUA)	(\$000)	289	289	289	289	289	289	289	289	289	289
22	Less Non-Rate Revenue	(\$000)	(133)	(131)	(135)	(130)	(132)	(138)	(133)	(132)	(137)	(126)
23	Total Participant Trans. Costs	(\$000)	\$ 3,295	\$ 2,932	\$ 3,135	\$ 3,457	\$ 3,931	\$ 4,853	\$ 3,917	\$ 3,787	\$ 3,530	\$ 3,036
24	Per Unit Participant Cost (Non-KUA)	(\$/kW-mo.)	\$ 3.75	\$ 3.86	\$ 3.80	\$ 3.72	\$ 3.84	\$ 4.92	\$ 3.85	\$ 3.86	\$ 3.91	\$ 4.05
25	Per Unit Participant Cost (KUA)	(\$/kW-mo.)	\$ 1.07	\$ 1.12	\$ 0.92	\$ 0.80	\$ 0.78	\$ 0.78	\$ 0.76	\$ 0.80	\$ 0.86	\$ 1.12
26	Total Participant Costs	(\$000)	43,425	46,204	39,870	41,861	44,372	47,352	47,539	45,744	43,885	38,637
27	Total Per Unit Participant Cost	(\$/MWh)	\$ 109.97	\$ 107.80	\$ 91.29	\$ 80.41	\$ 77.95	\$ 76.59	\$ 76.34	\$ 79.49	\$ 87.92	\$ 95.12
Rate Adjustments:												
<i>Demand Rate Adjustment</i>												
28	Base Demand Rate	(\$/kW-mo.)	\$ 16.09	\$ 16.09	\$ 16.09	\$ 16.09	\$ 16.09	\$ 16.09	\$ 16.09	\$ 16.09	\$ 15.54	\$ 15.54
29	Under/(Over) Recovery Balance	(\$000)	(4,255)	(4,211)	(3,523)	(2,813)	(2,222)	(1,725)	(1,159)	(602)	(5)	935
	Current Month Rate Adjustment	(\$/kW-mo.)										
30	Current Month Billing Rate	(\$/kW-mo.)	\$ 16.09	\$ 16.09	\$ 16.09	\$ 16.09	\$ 16.09	\$ 16.09	\$ 16.09	\$ 16.09	\$ 15.54	\$ 15.54

Florida Municipal Power Agency
All-Requirements Power Supply Project
 Historical and Projected Monthly Costs and Rates

For the Month of August 2021

Line No.	Description	Units	Forecast Feb 22	Forecast Mar 22	Forecast Apr 22	Forecast May 22	Forecast Jun 22	Forecast Jul 22	Forecast Aug 22	Forecast Sep 22	Forecast Oct 22	Forecast Nov 22
	(a)	(b)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)
<i>Energy Rate Adjustments</i>												
Days Cash Calculation:												
31	Required Cash for 60 Day Target	(\$000)	89,629	86,074	81,731	86,233	91,725	94,892	93,283	89,629	82,522	77,877
32	Cash Balance at End of Month	(\$000)	86,953	87,547	87,224	86,105	86,134	87,468	89,450	90,585	90,297	88,136
33	Days Cash on Hand	(Days)	58.2	61.0	64.0	59.9	56.3	55.3	57.5	60.6	65.7	67.9
34	Cash Below/(Above) Target	(\$000)	2,675	(1,473)	(5,493)	128	5,591	7,424	3,833	(956)	(7,775)	(10,259)
35	Rate Schedule Confidence Level	(\$000)										
Cash Adjustment Calculation:												
36	Collect/(Return) in Current Month	(\$000)	593	(323)	(1,118)	29	1,334	1,982	1,135	(287)	(2,161)	(2,457)
37	Additional Adjustments	(\$000)										
38	Total Adjustments	(\$000)	593	(323)	(1,118)	29	1,334	1,982	1,135	(287)	(2,161)	(2,457)
Billing Rate Calculation												
39	Unadjusted Participant Energy Costs	(\$/kW-mo.)	\$ 53.44	\$ 55.19	\$ 38.89	\$ 36.07	\$ 36.69	\$ 37.07	\$ 38.63	\$ 38.74	\$ 40.74	\$ 40.79
40	Current Month Rate Adjustment	(\$/MWh)	\$ 1.50	\$ (0.75)	\$ (2.56)	\$ 0.05	\$ 2.34	\$ 3.21	\$ 1.82	\$ (0.50)	\$ (4.33)	\$ (6.05)
41	Current Month Billing Rate	(\$/MWh)	\$ 54.94	\$ 54.43	\$ 36.33	\$ 36.12	\$ 39.03	\$ 40.27	\$ 40.45	\$ 38.24	\$ 36.41	\$ 34.74
<i>Transmission Rate Adjustment</i>												
42	Base Transmission Rate	(\$/kW-mo.)	\$ 3.85	\$ 3.85	\$ 3.85	\$ 3.85	\$ 3.85	\$ 3.85	\$ 3.85	\$ 3.85	\$ 4.10	\$ 4.10
43	Cumulative Under/(Over) Collected Transmission	(\$000)	(509)	(457)	(351)	(312)	(355)	(266)	793	575	419	144
44	Current Month Rate Adjustment	(\$/kW-mo.)	\$ (0.16)	\$ (0.14)	\$ (0.10)	\$ (0.08)	\$ (0.10)	\$ (0.07)	\$ 0.24	\$ 0.19	\$ 0.14	\$ 0.05
45	Current Month Billing Rate	(\$/kW-mo.)	\$ 3.69	\$ 3.71	\$ 3.75	\$ 3.77	\$ 3.75	\$ 3.78	\$ 4.09	\$ 4.04	\$ 4.24	\$ 4.15
<i>Phase 1 Solar Energy Surcharge</i>												
46	Phase 1 Solar Energy Cost	(\$000)	\$ 257	\$ 283	\$ 302	\$ 328	\$ 303	\$ 338	\$ 332	\$ 280	\$ 265	\$ 233
47	Phase 1 Monthly Solar Energy Cost	(\$/MWh)	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.51	\$ 35.47	\$ 35.54
48	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 54.94	\$ 54.43	\$ 36.33	\$ 36.12	\$ 39.03	\$ 40.27	\$ 40.45	\$ 38.24	\$ 36.41	\$ 34.74
49	Current Month Phase 1 Solar Surcharge	(\$/MWh)	\$ (19.55)	\$ (19.04)	\$ (0.94)	\$ (0.73)	\$ (3.64)	\$ (4.88)	\$ (5.06)	\$ (2.73)	\$ (0.94)	\$ 0.80
Billing Determinants												
50	Demand	(MW)	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,234	1,247	1,247
51	Energy	(MWh)	394,886	428,592	436,737	520,589	569,269	618,263	622,761	575,495	499,167	406,197
52	Transmission Others	(MW)	801	684	749	853	949	928	941	905	829	679
53	Transmission KUA	(MW)	270	257	313	359	371	368	380	361	335	258
54	Phase 1 Solar Energy	(MWh)	7,251	7,993	8,520	9,280	8,573	9,552	9,391	7,878	7,482	6,561
Billing Rates												
55	Demand	(\$/kW-mo.)	16.09	16.09	16.09	16.09	16.09	16.09	16.09	16.09	15.54	15.54
56	Annual Demand True-Up (Distribution) / Collection	(\$000)	\$ (484)	\$ (484)	\$ (484)	\$ (484)	\$ (484)	\$ (484)	\$ (484)	\$ (484)	\$ (0)	\$ (0)
57	Energy	(\$/MWh)	54.94	54.43	36.33	36.12	39.03	40.27	40.45	38.24	36.41	34.74
58	Transmission Others	(\$/kW-mo.)	3.69	3.71	3.75	3.77	3.75	3.78	4.09	4.04	4.24	4.15
59	Transmission KUA	(\$/kW-mo.)	1.07	1.12	0.92	0.80	0.78	0.78	0.76	0.80	0.86	1.12
60	Phase 1 Solar Energy Surcharge	(\$/MWh)	(19.55)	(19.04)	(0.94)	(0.73)	(3.64)	(4.88)	(5.06)	(2.73)	(0.94)	0.80
Average Monthly All-in Billed Costs												
61	70% Load Factor All-in Billed Cost	(\$/MWh)	94.19	93.71	75.69	75.52	78.39	79.69	80.49	78.18	75.66	73.81
62	60% Load Factor All-in Billed Cost	(\$/MWh)	100.73	100.26	82.25	82.09	84.95	86.26	87.16	84.84	82.20	80.32
63	50% Load Factor All-in Billed Cost	(\$/MWh)	109.88	109.43	91.44	91.29	94.14	95.46	96.50	94.16	91.36	89.44
64	ARP Average All-in Billed Cost	(\$/MWh)	112.21	106.22	87.77	80.05	79.81	77.74	78.20	78.75	82.86	90.11

Florida Municipal Power Agency
All-Requirements Power Supply Project
 Historical and Projected Monthly Costs and Rates

For the Month of August 2021

Line No.	Description	Units	Forecast Dec 22	Forecast Jan 23	Forecast Feb 23	Forecast Mar 23	Forecast Apr 23	Forecast May 23	Forecast Jun 23	Forecast Jul 23	Forecast Aug 23	Forecast Sep 23
	(a)	(b)	(w)	(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)	(af)
Participant Demand Costs:												
1	Member Capacity	(\$000)	\$ 3,648	\$ 3,648	\$ 3,648	\$ 3,648	\$ 3,648	\$ 3,648	\$ 3,648	\$ 3,648	\$ 3,648	\$ 3,648
2	Contract Capacity	(\$000)	1,499	1,499	1,499	1,649	1,499	1,499	1,499	1,499	1,499	1,499
3	Fixed O&M Costs	(\$000)	1,835	1,880	1,835	1,835	1,835	1,835	1,835	1,835	1,835	1,836
4	Debt & Capital Leases	(\$000)	9,325	9,325	9,325	9,325	9,325	9,325	9,325	9,325	9,325	9,400
5	Direct Charges & Other	(\$000)	2,111	2,111	2,111	2,111	2,111	2,111	2,111	2,111	2,111	2,111
6	Gas Transportation	(\$000)	2,462	2,467	2,229	2,458	2,628	2,721	2,657	2,738	2,741	2,665
7	Less Non-Rate Demand Revenue	(\$000)	(1,614)	(1,726)	(1,715)	(1,600)	(1,691)	(1,760)	(1,782)	(1,793)	(1,809)	(1,752)
8	Total Participant Demand Costs	(\$000)	\$ 19,266	\$ 19,204	\$ 18,932	\$ 19,426	\$ 19,355	\$ 19,379	\$ 19,293	\$ 19,363	\$ 19,350	\$ 19,407
9	Per Unit Participant Cost	(\$/kW-mo.)	\$ 15.45	\$ 15.40	\$ 15.18	\$ 15.57	\$ 15.52	\$ 15.54	\$ 15.47	\$ 15.52	\$ 15.51	\$ 15.56
Participant Energy Costs:												
10	Member Capacity	(\$000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Contract Capacity	(\$000)	329	349	346	490	408	454	508	589	583	508
12	Direct Charges & Other	(\$000)	63	63	63	63	63	63	63	63	63	63
13	Purchased Power	(\$000)	418	519	411	798	359	351	365	376	399	369
14	Fuels (Including Rate Protection Deposits)	(\$000)	16,842	21,601	14,981	15,241	17,489	17,210	18,932	20,434	22,579	22,915
15	Variable O&M Costs	(\$000)	1,657	1,657	1,657	1,657	1,657	1,657	1,657	1,657	1,657	1,657
16	Less Solar Energy Costs	(\$000)	(224)	(259)	(257)	(283)	(302)	(328)	(303)	(338)	(332)	(279)
17	Less Non-Rate Energy Revenue	(\$000)	(2,088)	(2,699)	(2,075)	(2,194)	(2,210)	(2,528)	(2,635)	(2,851)	(2,951)	(2,716)
18	Total Participant Energy Costs	(\$000)	\$ 16,997	\$ 21,231	\$ 15,126	\$ 15,772	\$ 17,464	\$ 16,879	\$ 18,587	\$ 19,930	\$ 21,998	\$ 22,517
19	Per Unit Participant Cost	(\$/MWh)	\$ 39.81	\$ 47.20	\$ 38.55	\$ 37.09	\$ 39.47	\$ 32.25	\$ 32.77	\$ 32.35	\$ 35.37	\$ 39.16
Participant Transmission Costs:												
20	Transmission Costs (Non-KUA)	(\$000)	\$ 2,819	\$ 3,599	\$ 3,344	\$ 2,744	\$ 3,155	\$ 3,506	\$ 3,972	\$ 4,901	\$ 3,972	\$ 3,830
21	Transmission Costs (KUA)	(\$000)	289	289	289	289	289	289	289	289	289	289
22	Less Non-Rate Revenue	(\$000)	(131)	(141)	(133)	(127)	(136)	(130)	(132)	(138)	(133)	(132)
23	Total Participant Trans. Costs	(\$000)	\$ 2,977	\$ 3,747	\$ 3,500	\$ 2,906	\$ 3,308	\$ 3,665	\$ 4,129	\$ 5,052	\$ 4,128	\$ 3,987
24	Per Unit Participant Cost (Non-KUA)	(\$/kW-mo.)	\$ 4.09	\$ 3.93	\$ 3.97	\$ 4.11	\$ 4.02	\$ 3.94	\$ 4.03	\$ 5.10	\$ 4.05	\$ 4.05
25	Per Unit Participant Cost (KUA)	(\$/kW-mo.)	\$ 1.17	\$ 0.89	\$ 1.05	\$ 0.99	\$ 0.92	\$ 0.79	\$ 0.76	\$ 0.77	\$ 0.74	\$ 0.78
26	Total Participant Costs	(\$000)	39,239	44,182	37,558	38,104	40,127	39,922	42,008	44,344	45,475	45,911
27	Total Per Unit Participant Cost	(\$/MWh)	\$ 90.56	\$ 96.66	\$ 94.00	\$ 87.95	\$ 88.98	\$ 74.96	\$ 72.96	\$ 70.88	\$ 72.04	\$ 78.76
Rate Adjustments:												
<i>Demand Rate Adjustment</i>												
28	Base Demand Rate	(\$/kW-mo.)	\$ 15.54	\$ 15.54	\$ 15.54	\$ 15.54	\$ 15.54	\$ 15.54	\$ 15.54	\$ 15.54	\$ 15.54	\$ 15.54
29	Under/(Over) Recovery Balance	(\$000)	852	734	554	102	144	115	110	19	(2)	(36)
	Current Month Rate Adjustment	(\$/kW-mo.)										
30	Current Month Billing Rate	(\$/kW-mo.)	\$ 15.54	\$ 15.54	\$ 15.54	\$ 15.54	\$ 15.54	\$ 15.54	\$ 15.54	\$ 15.54	\$ 15.54	\$ 15.54

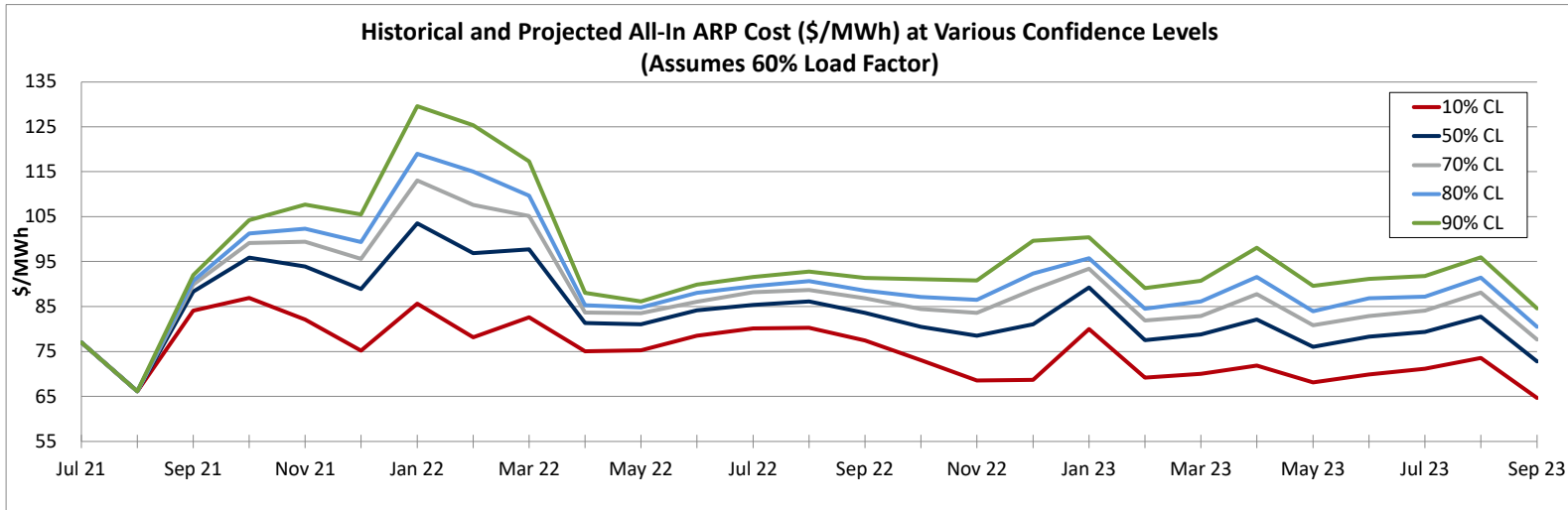
Florida Municipal Power Agency
All-Requirements Power Supply Project
 Historical and Projected Monthly Costs and Rates

For the Month of August 2021

Line No.	Description	Units	Forecast Dec 22	Forecast Jan 23	Forecast Feb 23	Forecast Mar 23	Forecast Apr 23	Forecast May 23	Forecast Jun 23	Forecast Jul 23	Forecast Aug 23	Forecast Sep 23
	(a)	(b)	(w)	(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)	(af)
<i>Energy Rate Adjustments</i>												
Days Cash Calculation:												
31	Required Cash for 60 Day Target	(\$000)	83,421	81,740	75,662	78,231	80,049	81,930	86,353	89,820	91,386	65,671
32	Cash Balance at End of Month	(\$000)	85,679	85,111	84,226	82,342	81,448	81,159	81,333	82,529	84,452	86,481
33	Days Cash on Hand	(Days)	61.6	62.5	66.8	63.2	61.0	59.4	56.5	55.1	55.4	79.0
34	Cash Below/(Above) Target	(\$000)	(2,258)	(3,372)	(8,565)	(4,111)	(1,399)	771	5,020	7,290	6,933	(20,809)
35	Rate Schedule Confidence Level	(\$000)										
Cash Adjustment Calculation:												
36	Collect/(Return) in Current Month	(\$000)	(568)	(885)	(1,884)	(894)	(289)	174	1,196	1,923	2,028	(6,168)
37	Additional Adjustments	(\$000)										
38	Total Adjustments	(\$000)	(568)	(885)	(1,884)	(894)	(289)	174	1,196	1,923	2,028	(6,168)
Billing Rate Calculation												
39	Unadjusted Participant Energy Costs	(\$/kW-mo.)	\$ 39.81	\$ 47.20	\$ 38.55	\$ 37.09	\$ 39.47	\$ 32.25	\$ 32.77	\$ 32.35	\$ 35.37	\$ 39.16
40	Current Month Rate Adjustment	(\$/MWh)	\$ (1.31)	\$ (1.94)	\$ (4.72)	\$ (2.06)	\$ (0.64)	\$ 0.33	\$ 2.08	\$ 3.07	\$ 3.21	\$ (10.58)
41	Current Month Billing Rate	(\$/MWh)	\$ 38.50	\$ 45.27	\$ 33.84	\$ 35.02	\$ 38.83	\$ 32.58	\$ 34.85	\$ 35.42	\$ 38.58	\$ 28.58
<i>Transmission Rate Adjustment</i>												
42	Base Transmission Rate	(\$/kW-mo.)	\$ 4.10	\$ 4.10	\$ 4.10	\$ 4.10	\$ 4.10	\$ 4.10	\$ 4.10	\$ 4.10	\$ 4.10	\$ 4.10
43	Cumulative Under/(Over) Collected Transmission	(\$000)	74	55	(118)	(192)	(151)	(180)	(281)	(279)	725	473
44	Current Month Rate Adjustment	(\$/kW-mo.)	\$ 0.02	\$ 0.02	\$ (0.04)	\$ (0.06)	\$ (0.04)	\$ (0.05)	\$ (0.07)	\$ (0.08)	\$ 0.21	\$ 0.15
45	Current Month Billing Rate	(\$/kW-mo.)	\$ 4.12	\$ 4.12	\$ 4.06	\$ 4.04	\$ 4.06	\$ 4.05	\$ 4.03	\$ 4.02	\$ 4.31	\$ 4.25
<i>Phase 1 Solar Energy Surcharge</i>												
46	Phase 1 Solar Energy Cost	(\$000)	\$ 224	\$ 259	\$ 257	\$ 283	\$ 302	\$ 328	\$ 303	\$ 338	\$ 332	\$ 279
47	Phase 1 Monthly Solar Energy Cost	(\$/MWh)	\$ 35.49	\$ 35.50	\$ 35.46	\$ 35.48	\$ 35.50	\$ 35.52	\$ 35.49	\$ 35.48	\$ 35.51	\$ 35.48
48	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 38.50	\$ 45.27	\$ 33.84	\$ 35.02	\$ 38.83	\$ 32.58	\$ 34.85	\$ 35.42	\$ 38.58	\$ 28.58
49	Current Month Phase 1 Solar Surcharge	(\$/MWh)	\$ (3.01)	\$ (9.77)	\$ 1.62	\$ 0.46	\$ (3.33)	\$ 2.94	\$ 0.64	\$ 0.06	\$ (3.07)	\$ 6.90
Billing Determinants												
50	Demand	(MW)	1,247	1,247	1,247	1,247	1,247	1,247	1,247	1,247	1,247	1,247
51	Energy	(MWh)	433,275	457,069	399,571	433,262	450,956	532,605	575,739	625,610	631,292	582,884
52	Transmission Others	(MW)	657	881	809	637	751	858	952	935	949	912
53	Transmission KUA	(MW)	247	325	275	293	313	367	380	376	389	369
54	Phase 1 Solar Energy	(MWh)	6,313	7,290	7,237	7,972	8,493	9,247	8,548	9,527	9,358	7,857
Billing Rates												
55	Demand	(\$/kW-mo.)	15.54	15.54	15.54	15.54	15.54	15.54	15.54	15.54	15.54	15.54
56	Annual Demand True-Up (Distribution) / Collection	(\$000)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
57	Energy	(\$/MWh)	38.50	45.27	33.84	35.02	38.83	32.58	34.85	35.42	38.58	28.58
58	Transmission Others	(\$/kW-mo.)	4.12	4.12	4.06	4.04	4.06	4.05	4.03	4.02	4.31	4.25
59	Transmission KUA	(\$/kW-mo.)	1.17	0.89	1.05	0.99	0.92	0.79	0.76	0.77	0.74	0.78
60	Phase 1 Solar Energy Surcharge	(\$/MWh)	(3.01)	(9.77)	1.62	0.46	(3.33)	2.94	0.64	0.06	(3.07)	6.90
Average Monthly All-in Billed Costs												
61	70% Load Factor All-in Billed Cost	(\$/MWh)	77.51	84.28	72.73	73.87	77.72	71.45	73.68	74.23	77.97	67.85
62	60% Load Factor All-in Billed Cost	(\$/MWh)	84.02	90.79	79.22	80.35	84.21	77.93	80.16	80.70	84.54	74.40
63	50% Load Factor All-in Billed Cost	(\$/MWh)	93.12	99.89	88.29	89.42	93.28	87.00	89.22	89.76	93.73	83.56
64	ARP Average All-in Billed Cost	(\$/MWh)	90.15	96.25	91.30	86.37	89.21	76.04	75.69	72.87	76.22	68.99

**Florida Municipal Power Agency
 All-Requirements Power Supply Project**
 Historical and Projected All-In ARP Cost (\$/MWh) at Varying Confidence Levels and Load Factors
 For the Month of August 2021

Confidence Level	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23
60% Load Factor																											
10.00%	\$77.03	\$66.17	\$84.06	\$86.91	\$82.08	\$75.19	\$85.62	\$78.12	\$82.59	\$75.03	\$75.22	\$78.51	\$80.09	\$80.29	\$77.47	\$73.04	\$68.52	\$68.72	\$79.99	\$69.15	\$70.03	\$71.85	\$68.08	\$69.90	\$71.18	\$73.56	\$64.66
50.00%	77.03	66.17	88.31	95.85	93.90	88.85	103.55	96.89	97.68	81.32	81.01	84.13	85.33	86.11	83.61	80.48	78.52	81.08	89.24	77.51	78.75	82.09	76.01	78.29	79.38	82.72	72.76
70.00%	77.03	66.17	89.87	99.14	99.44	95.59	113.07	107.61	105.15	83.64	83.53	86.02	88.17	88.66	86.83	84.46	83.55	88.78	93.40	81.88	82.91	87.78	80.84	82.89	84.07	88.13	77.69
80.00%	77.03	66.17	90.74	101.24	102.28	99.33	119.01	115.04	109.64	85.30	84.82	88.06	89.53	90.62	88.50	87.10	86.48	92.38	95.71	84.49	86.13	91.54	83.97	86.86	87.21	91.45	80.49
90.00%	77.03	66.17	92.02	104.20	107.67	105.46	129.58	125.36	117.27	88.01	86.15	89.90	91.57	92.80	91.36	91.09	90.76	99.59	100.38	89.12	90.73	98.05	89.57	91.14	91.79	95.93	84.56
50% Load Factor																											
10.00%	\$85.72	\$75.60	\$92.75	\$96.11	\$91.23	\$84.35	\$94.78	\$87.27	\$91.76	\$84.22	\$84.42	\$87.70	\$89.29	\$89.63	\$86.79	\$82.20	\$77.64	\$77.82	\$89.09	\$78.22	\$79.10	\$80.92	\$77.15	\$78.96	\$80.24	\$82.75	\$73.82
50.00%	85.72	75.60	97.00	105.05	103.05	98.01	112.71	106.04	106.85	90.51	90.21	93.32	94.53	95.45	92.93	89.64	87.64	90.18	98.34	86.58	87.82	91.16	85.08	87.35	88.44	91.91	81.92
70.00%	85.72	75.60	98.56	108.34	108.59	104.75	122.23	116.76	114.32	92.83	92.73	95.21	97.37	98.00	96.15	93.62	92.67	97.88	102.50	90.95	91.98	96.85	89.91	91.95	93.13	97.32	86.85
80.00%	85.72	75.60	99.43	110.44	111.43	108.49	128.17	124.19	118.81	94.49	94.02	97.25	98.73	99.96	97.82	96.26	95.60	101.48	104.81	93.56	95.20	100.61	93.04	95.92	96.27	100.64	89.65
90.00%	85.72	75.60	100.71	113.40	116.82	114.62	138.74	134.51	126.44	97.20	95.35	99.09	100.77	102.14	100.68	100.25	99.88	108.69	109.48	98.19	99.80	107.12	98.64	100.20	100.85	105.12	93.72
70% Load Factor																											
10.00%	\$70.81	\$59.44	\$77.84	\$80.34	\$75.54	\$68.66	\$79.09	\$71.58	\$76.04	\$68.47	\$68.65	\$71.95	\$73.52	\$73.62	\$70.81	\$66.50	\$62.01	\$62.21	\$73.48	\$62.66	\$63.55	\$65.36	\$61.60	\$63.42	\$64.71	\$66.99	\$58.11
50.00%	70.81	59.44	82.09	89.28	87.36	82.32	97.02	90.35	91.13	74.76	74.44	77.57	78.76	79.44	76.95	73.94	72.01	74.57	82.73	71.02	72.27	75.60	69.53	71.81	72.91	76.15	66.21
70.00%	70.81	59.44	83.65	92.57	92.90	89.06	106.54	101.07	98.60	77.08	76.96	79.46	81.60	81.99	80.17	77.92	77.04	82.27	86.89	75.39	76.43	81.29	74.36	76.41	77.60	81.56	71.14
80.00%	70.81	59.44	84.52	94.67	95.74	92.80	112.48	108.50	103.09	78.74	78.25	81.50	82.96	83.95	81.84	80.56	79.97	85.87	89.20	78.00	79.65	85.05	77.49	80.38	80.74	84.88	73.94
90.00%	70.81	59.44	85.80	97.63	101.13	98.93	123.05	118.82	110.72	81.45	79.58	83.34	85.00	86.13	84.70	84.55	84.25	93.08	93.87	82.63	84.25	91.56	83.09	84.66	85.32	89.36	78.01

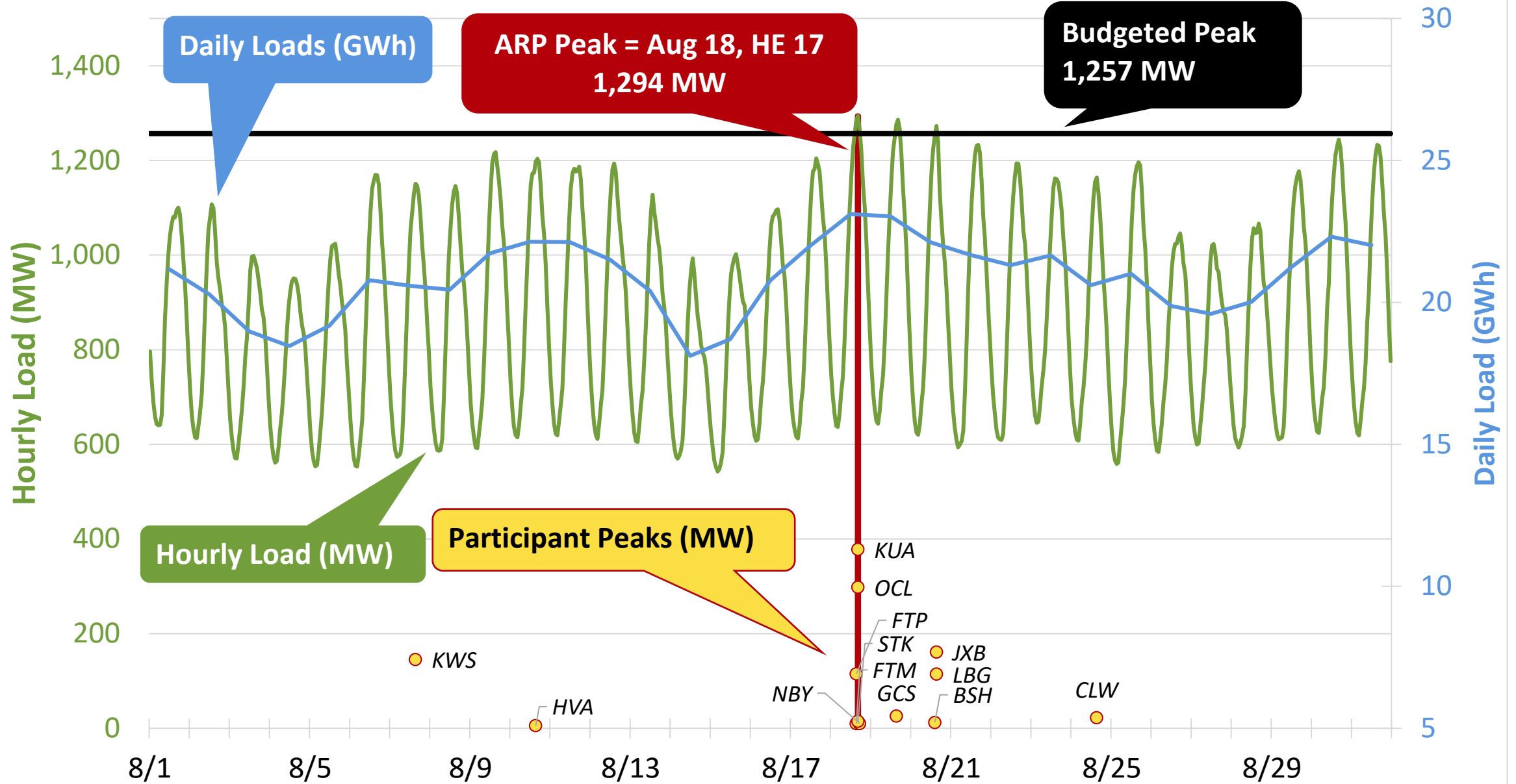


Florida Municipal Power Agency
All-Requirements Power Supply Project
 Comparison of Participant Demand and Energy Costs (\$/MWh)
For the Month of August 2021

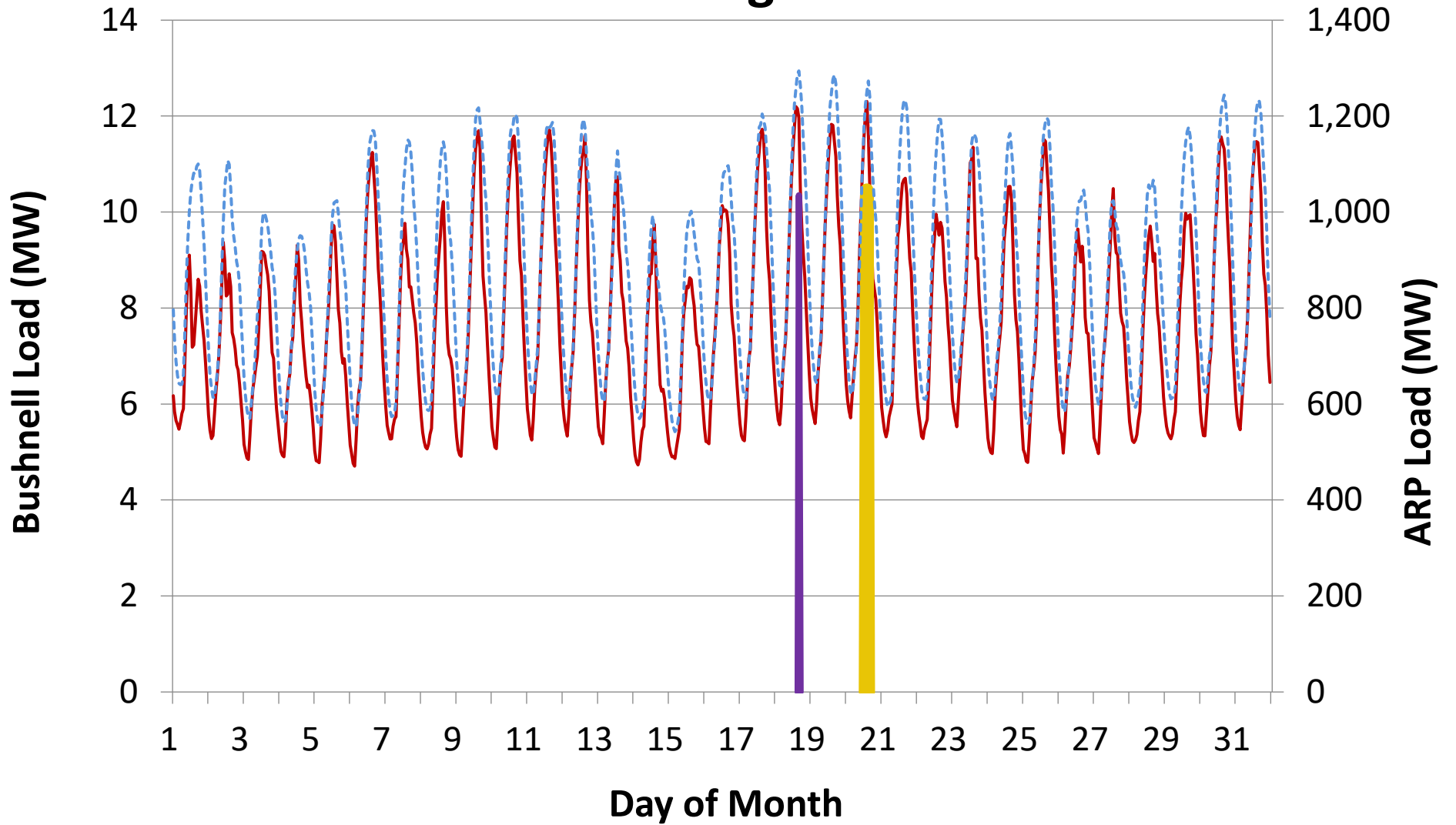
Line No.	Description (a)	Demand & Energy Costs (\$/MWh) [1] [2]			
		Current Month (August 2021) (b)	Fiscal 2021 Year to Date (Weighted Average) (c)	Rolling 12 Month w/o CSRP [3] (Weighted Average) (d)	Rolling 12 Month with CSRP [4] (Weighted Average)
1	Starke	\$ 68.87	\$ 68.09	\$ 68.06	\$ 67.90
2	Green Cove Springs	\$ 67.62	\$ 64.32	\$ 64.43	\$ 64.43
3	Jacksonville Beach	\$ 67.42	\$ 64.78	\$ 64.73	\$ 64.74
4	Havana	\$ 67.11	\$ 61.33	\$ 61.90	\$ 61.91
5	Clewiston	\$ 66.90	\$ 63.68	\$ 63.42	\$ 63.43
6	Leesburg	\$ 66.85	\$ 63.89	\$ 64.00	\$ 63.98
7	Ocala	\$ 66.85	\$ 62.67	\$ 62.87	\$ 62.87
8	Fort Meade	\$ 66.79	\$ 62.13	\$ 62.54	\$ 62.54
9	KUA	\$ 65.65	\$ 62.95	\$ 63.13	\$ 63.14
10	Newberry	\$ 65.59	\$ 60.06	\$ 60.81	\$ 60.82
11	Fort Pierce	\$ 64.46	\$ 60.54	\$ 60.65	\$ 60.65
12	Key West	\$ 62.47	\$ 56.59	\$ 56.71	\$ 56.71
13	Bushnell	\$ 60.66	\$ 53.37	\$ 53.28	\$ 53.28
14	Max	\$ 68.87	\$ 68.09	\$ 68.06	\$ 67.90
15	Min	\$ 60.66	\$ 53.37	\$ 53.28	\$ 53.28
16	Simple Avg	\$ 65.94	\$ 61.88	\$ 62.04	\$ 62.03
17	Range [5]	\$ 6.39	\$ 11.50	\$ 11.35	\$ 11.19

- [1] Rates shown exclude transmission costs and are presented to provide an "apples-to-apples" comparison of average billed costs to Participants.
- [2] Amounts shown do not include current or previous contributions paid towards or credits received from the Cost Spread Reduction Program.
- [3] Amounts reflected do not include the impact of the Cost Spread Reduction Program
- [4] Amounts reflect the inclusion of the Cost Spread Reduction Program
- [5] Excluding Bushnell

ARP August 2021 Daily and Hourly Loads

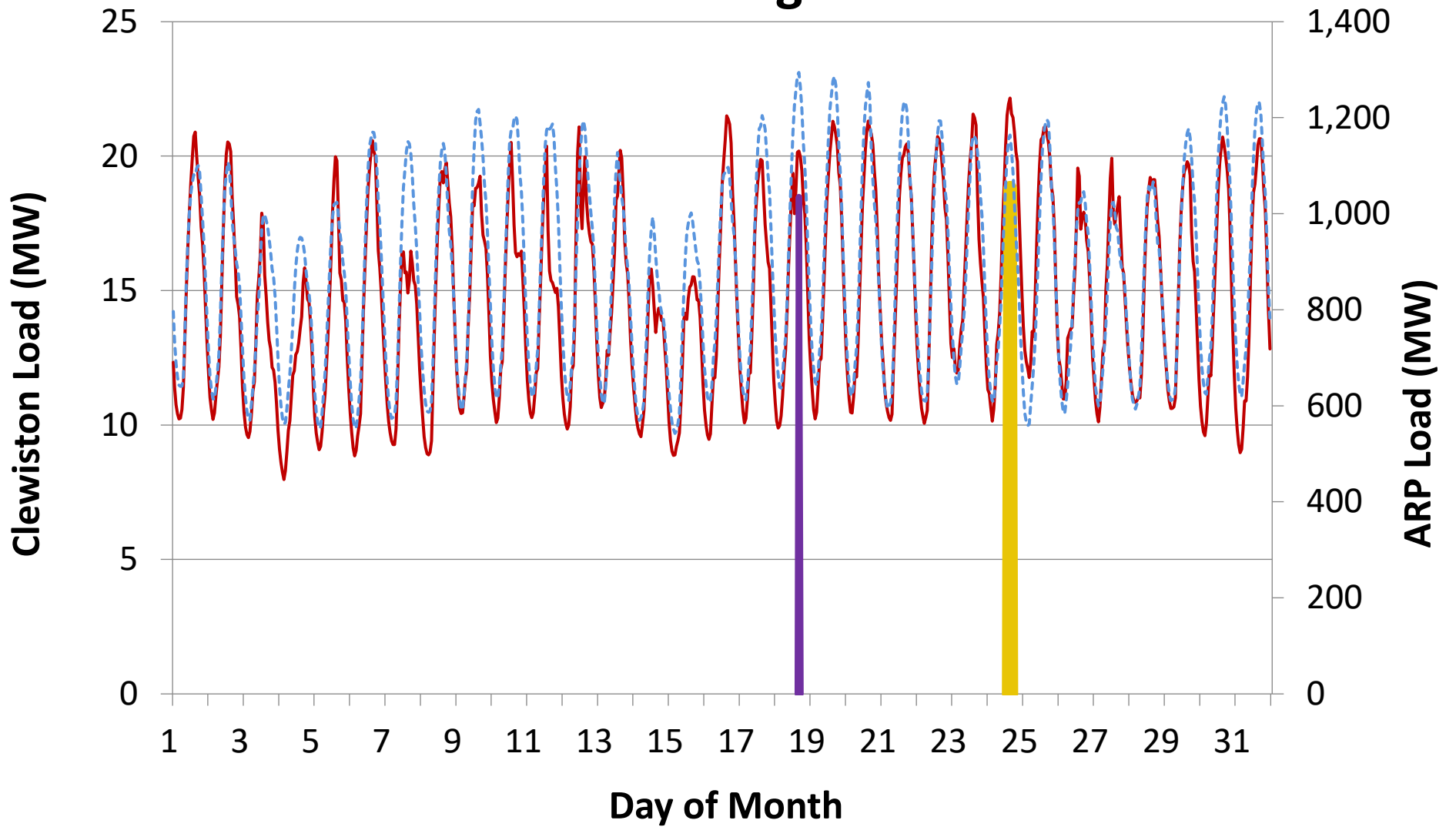


Bushnell Load - August 2021



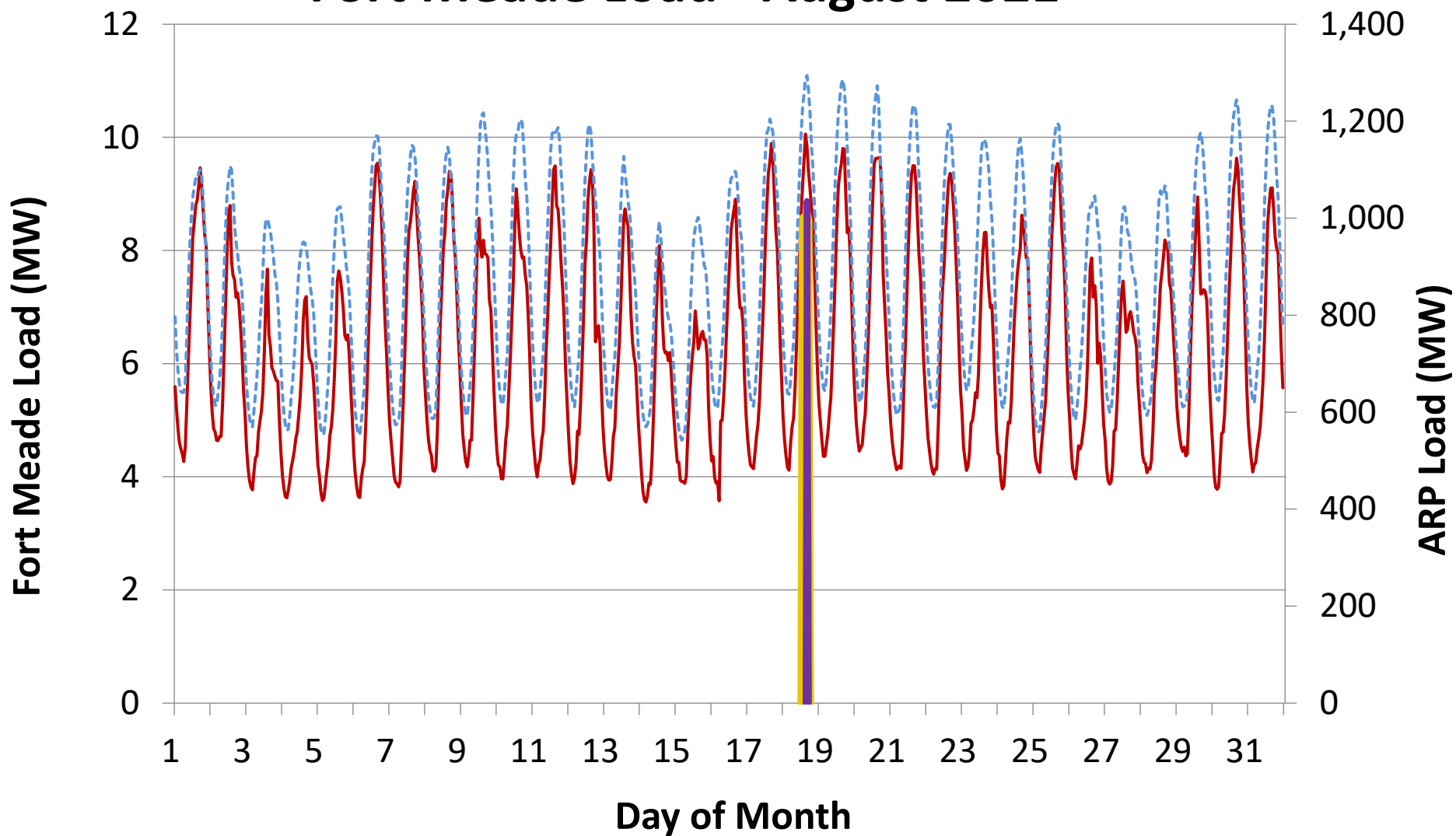
62.38% Non-Coincident Peak Load Factor
64.18% Coincident Peak Load Factor

Clewiston Load - August 2021



66.44% Non-Coincident Peak Load Factor
72.94% Coincident Peak Load Factor

Fort Meade Load - August 2021



— Fort Meade Load

█ Fort Meade Peak

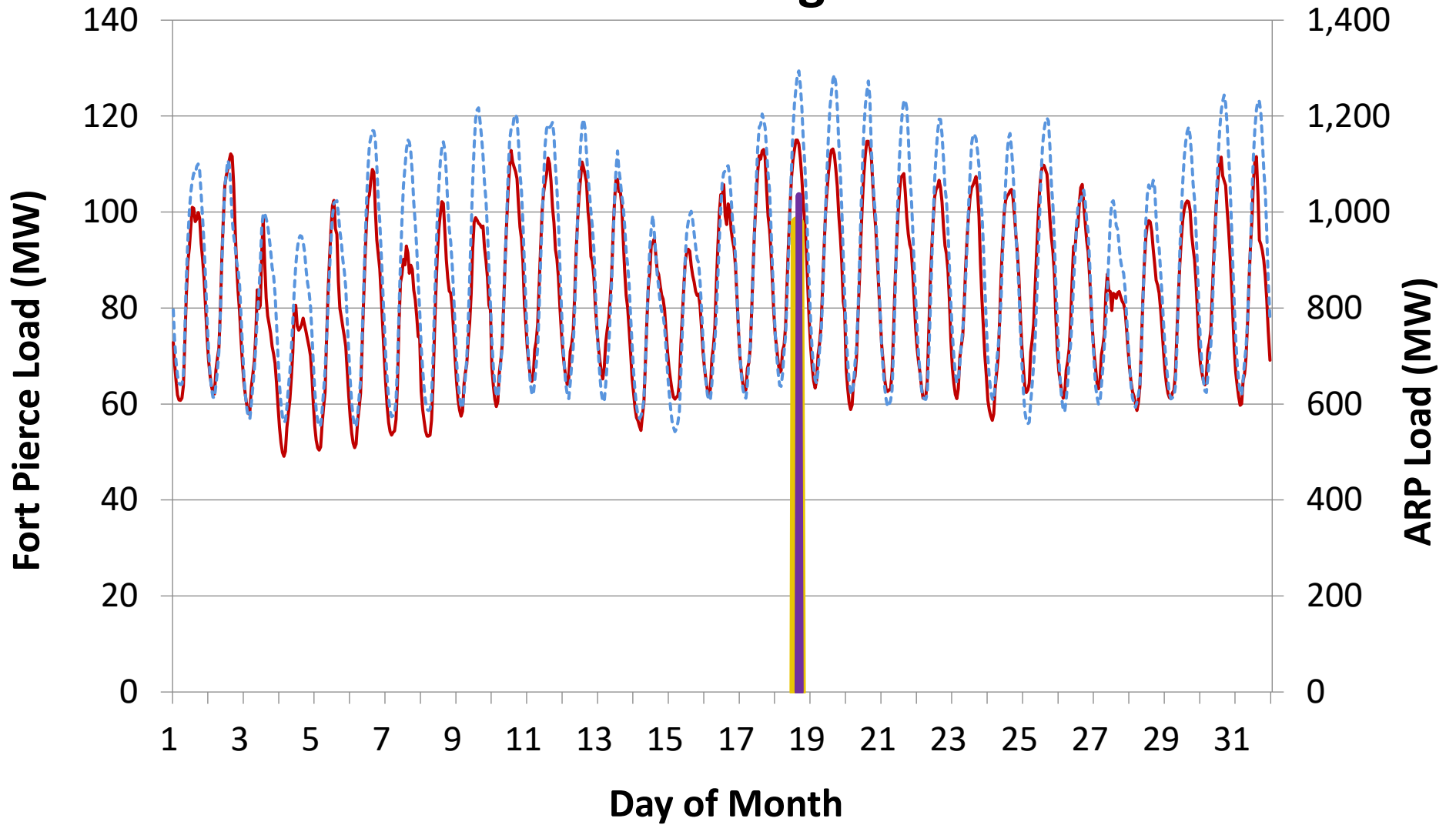
- - - ARP Load

█ ARP Peak

61.74% Non-Coincident Peak Load Factor

63.14% Coincident Peak Load Factor

Fort Pierce Load - August 2021

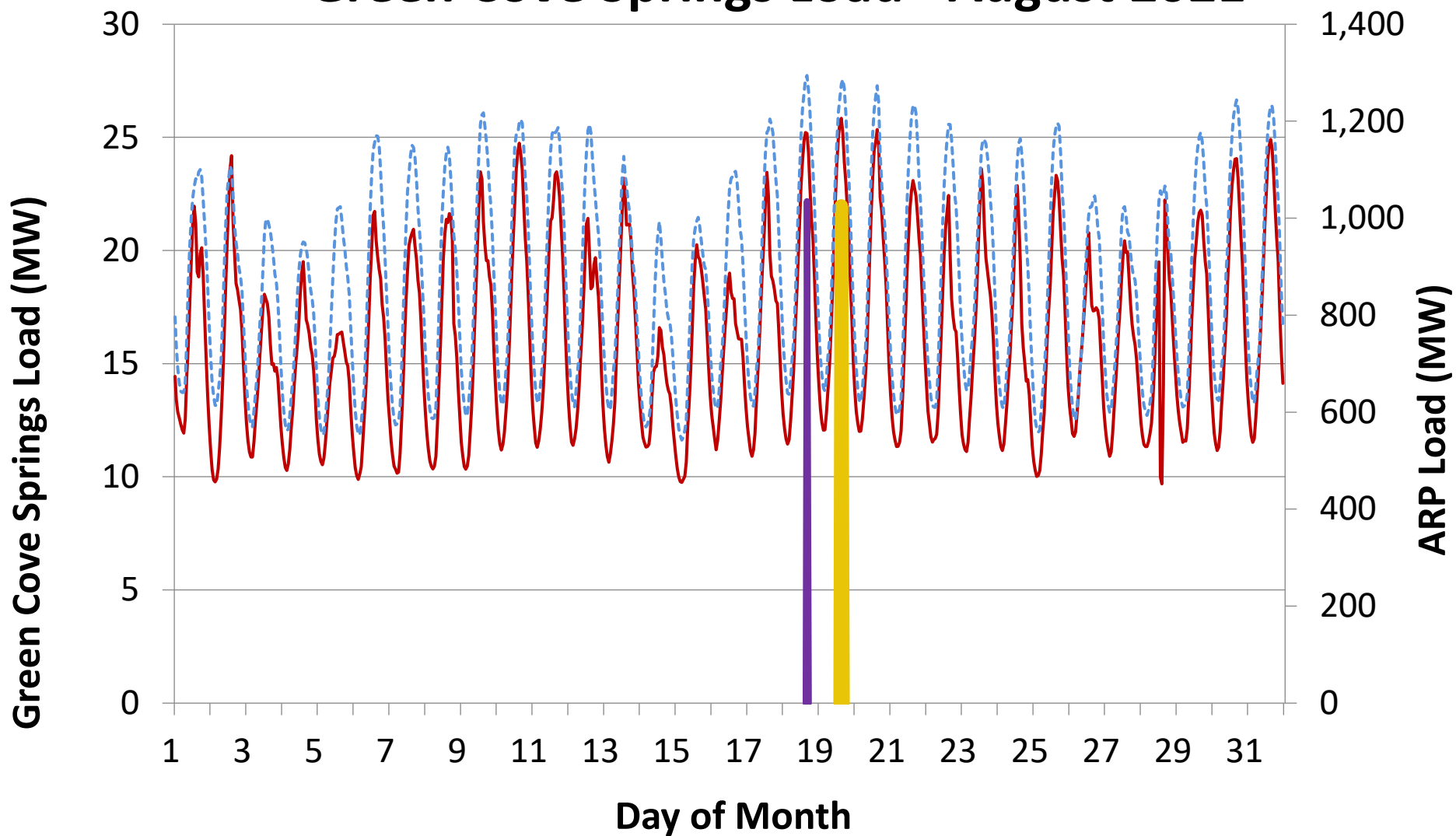


— Fort Pierce Load — Fort Pierce Peak - - - ARP Load — ARP Peak

71.41% Non-Coincident Peak Load Factor

71.98% Coincident Peak Load Factor

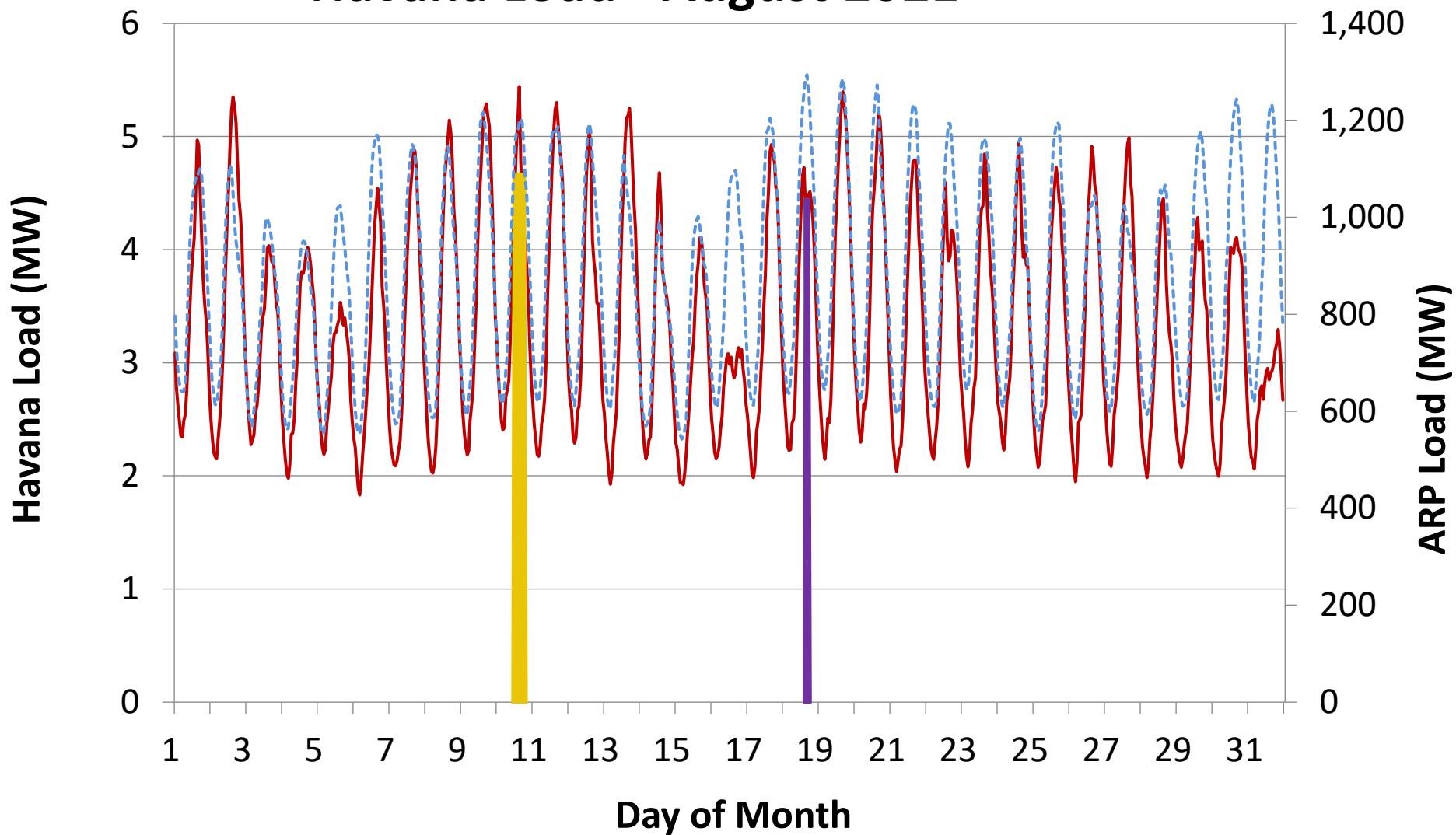
Green Cove Springs Load - August 2021



— Green Cove Springs Load — Green Cove Springs Peak - - - ARP Load — ARP Peak

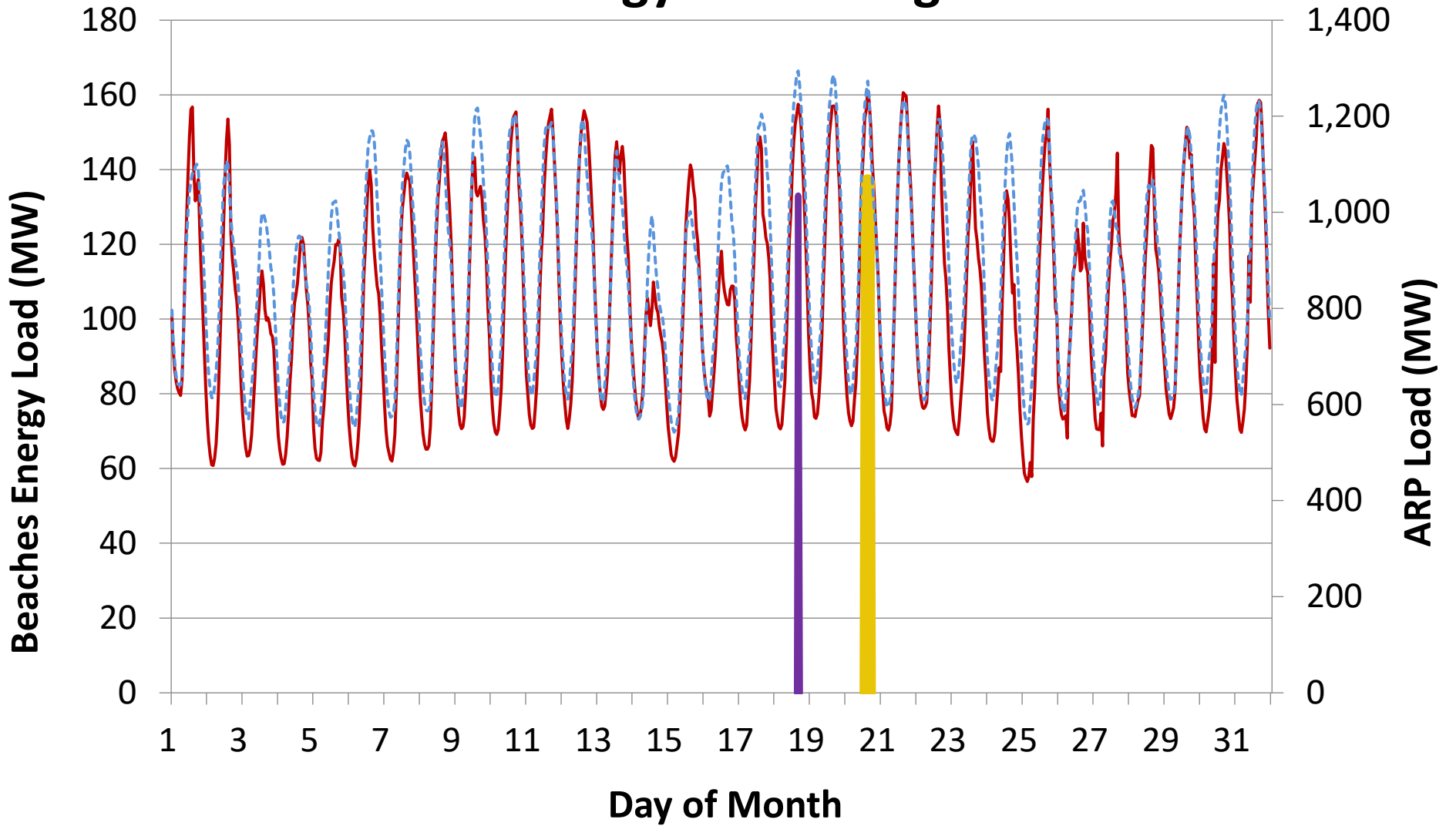
62.22% Non-Coincident Peak Load Factor
63.91% Coincident Peak Load Factor

Havana Load - August 2021



60.88% Non-Coincident Peak Load Factor
74.77% Coincident Peak Load Factor

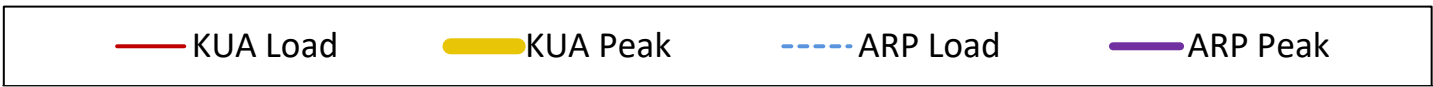
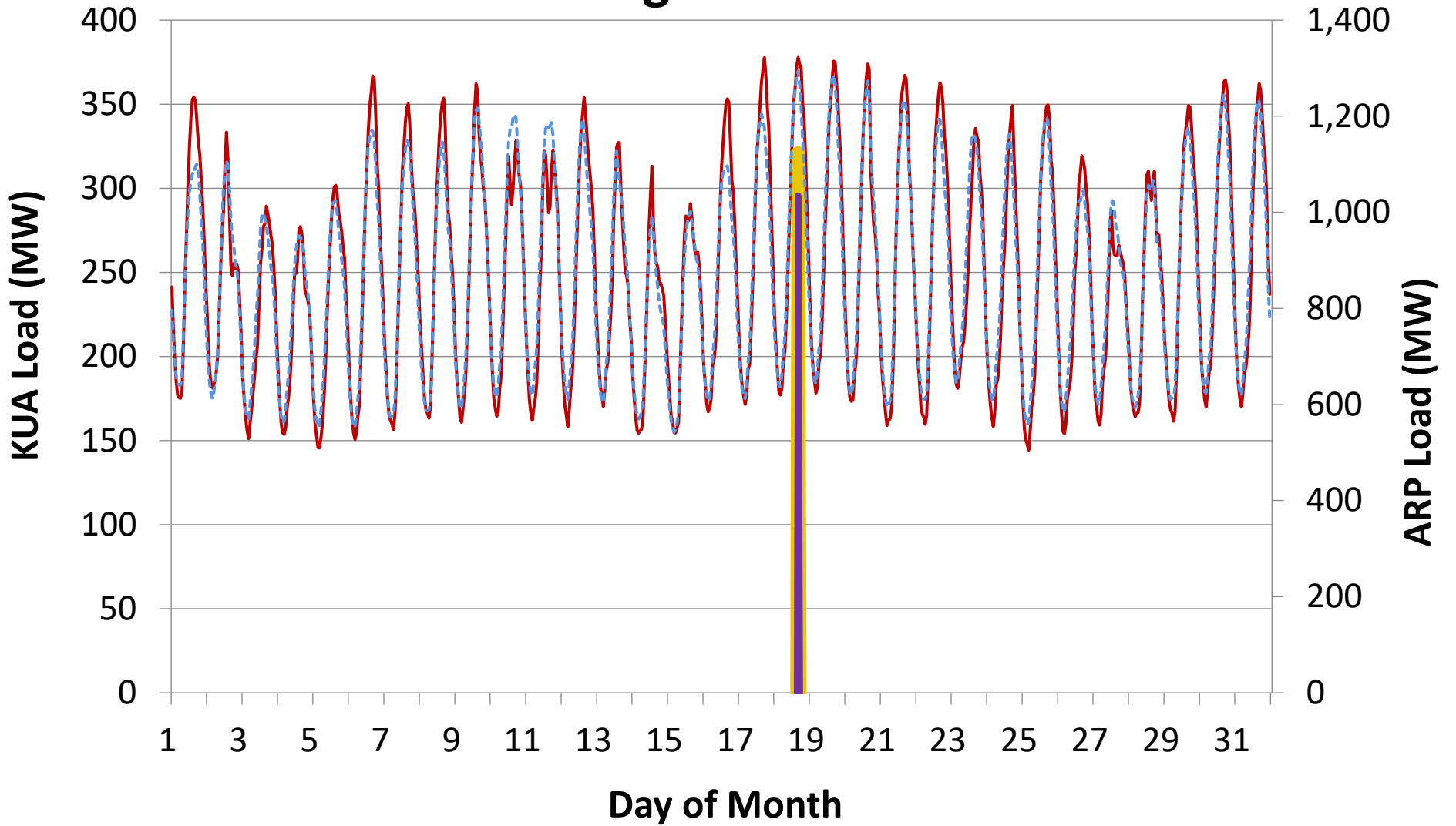
Beaches Energy Load - August 2021



— Beaches Energy Load — Beaches Energy Peak - - - ARP Load — ARP Peak

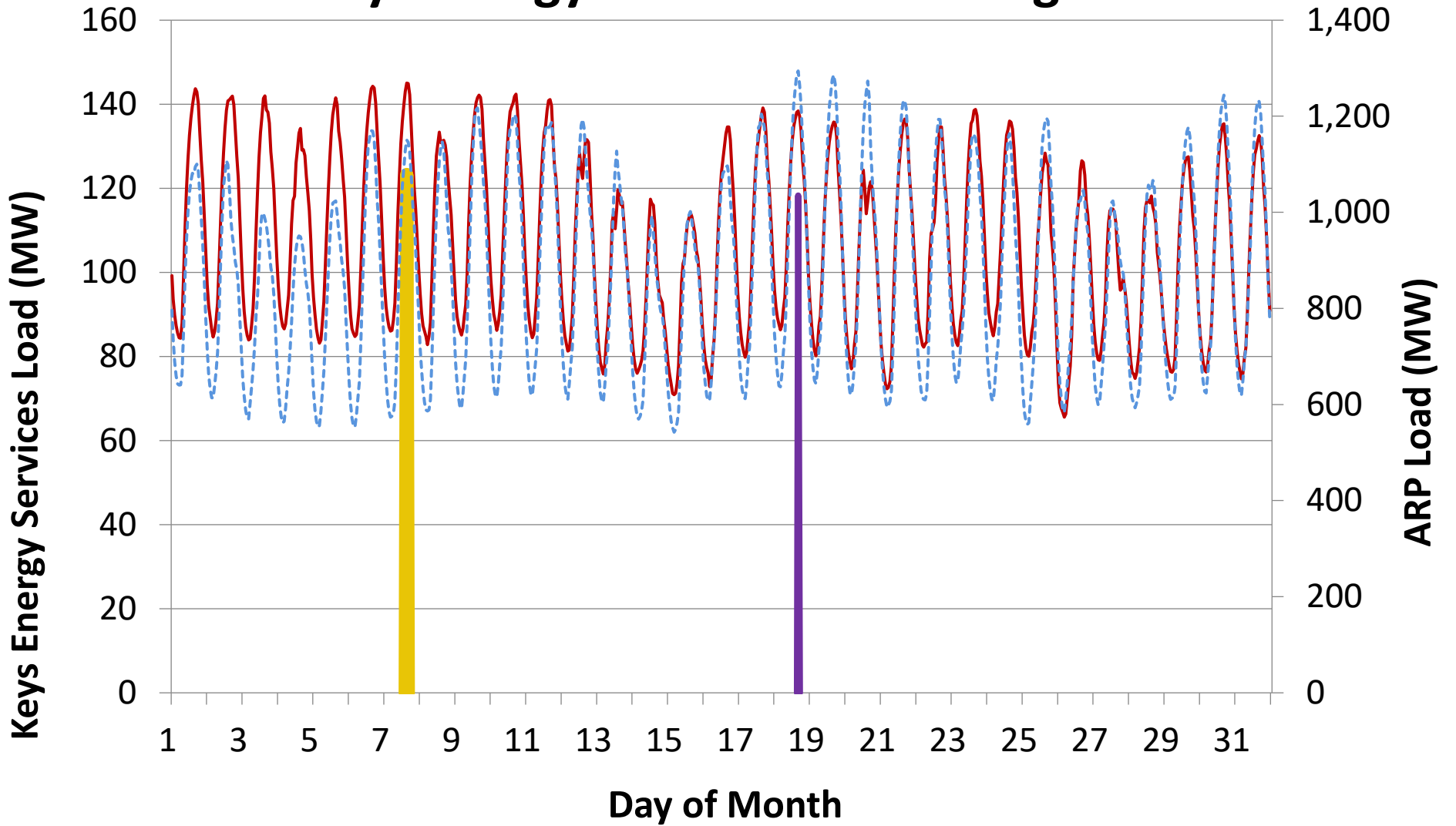
64.68% Non-Coincident Peak Load Factor
66.19% Coincident Peak Load Factor

KUA Load - August 2021



65.90% Non-Coincident Peak Load Factor
65.90% Coincident Peak Load Factor

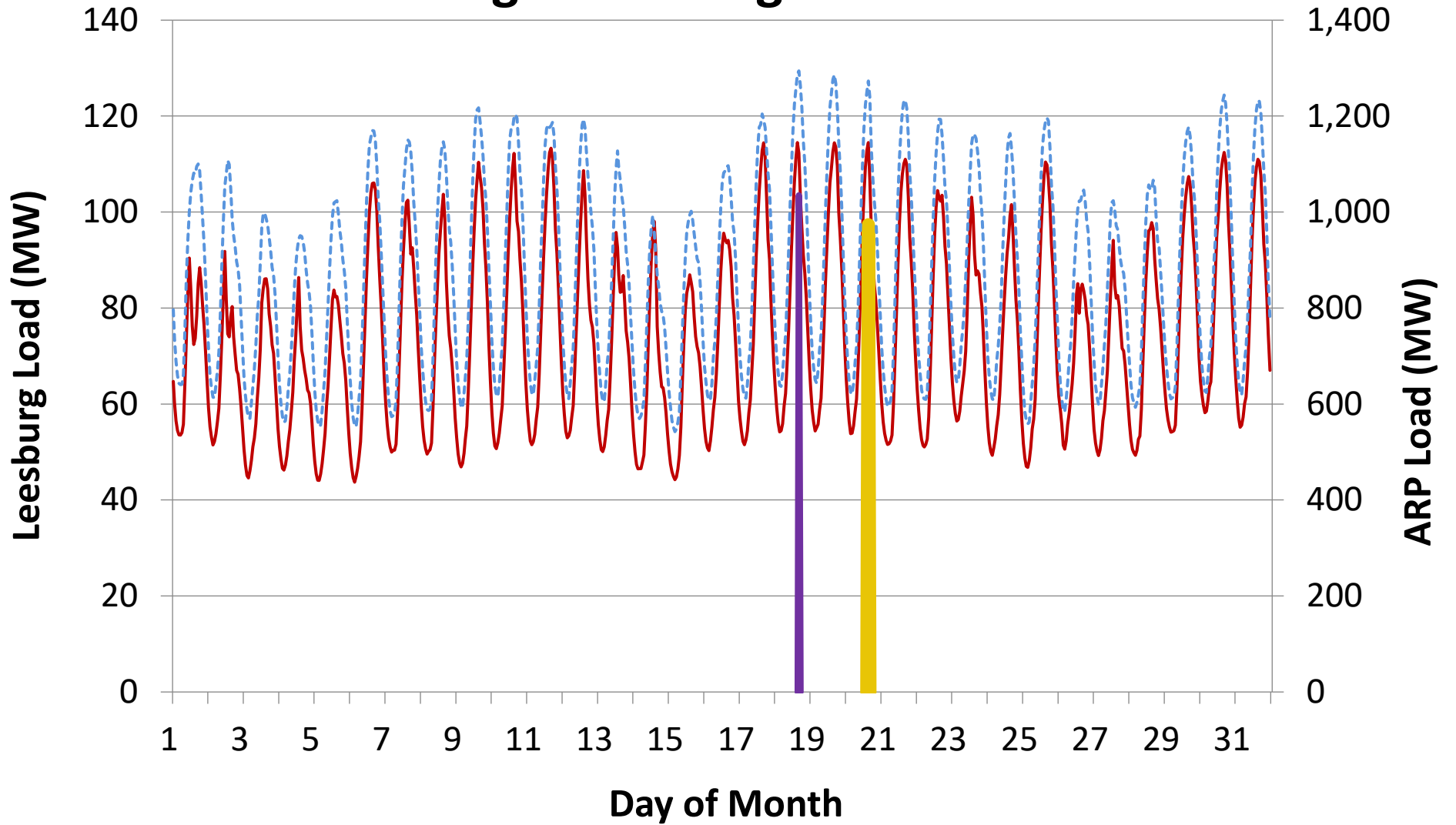
Keys Energy Services Load - August 2021



— Keys Energy Services Load ■ Keys Energy Services Peak - - - ARP Load ■ ARP Peak

73.62% Non-Coincident Peak Load Factor
77.18% Coincident Peak Load Factor

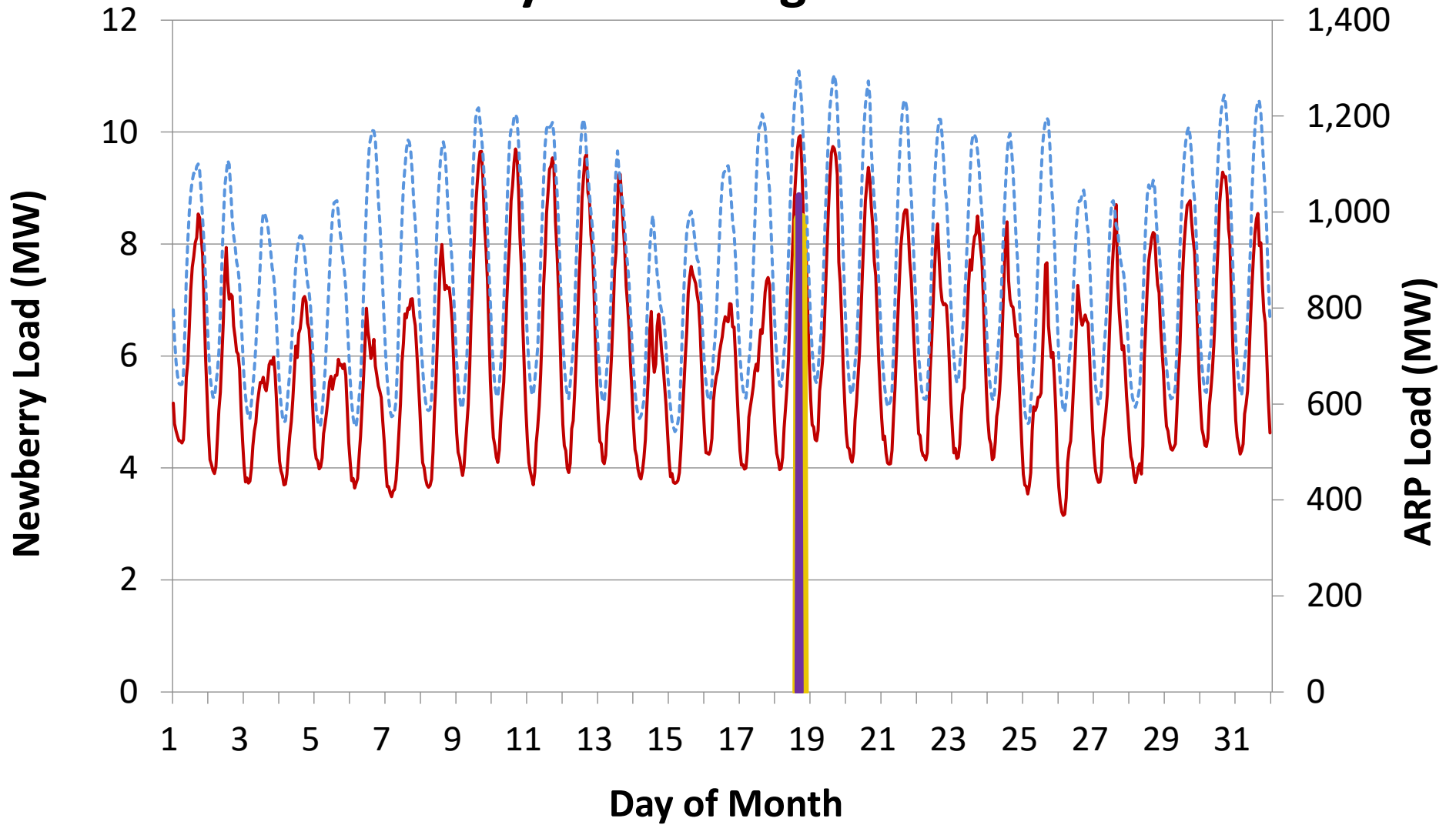
Leesburg Load - August 2021



— Leesburg Load — Leesburg Peak - - - ARP Load — ARP Peak

64.22% Non-Coincident Peak Load Factor
65.50% Coincident Peak Load Factor

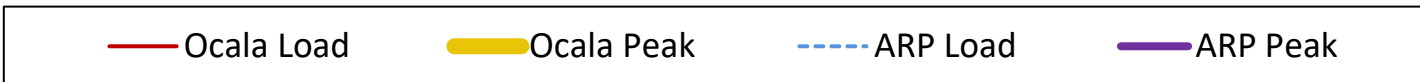
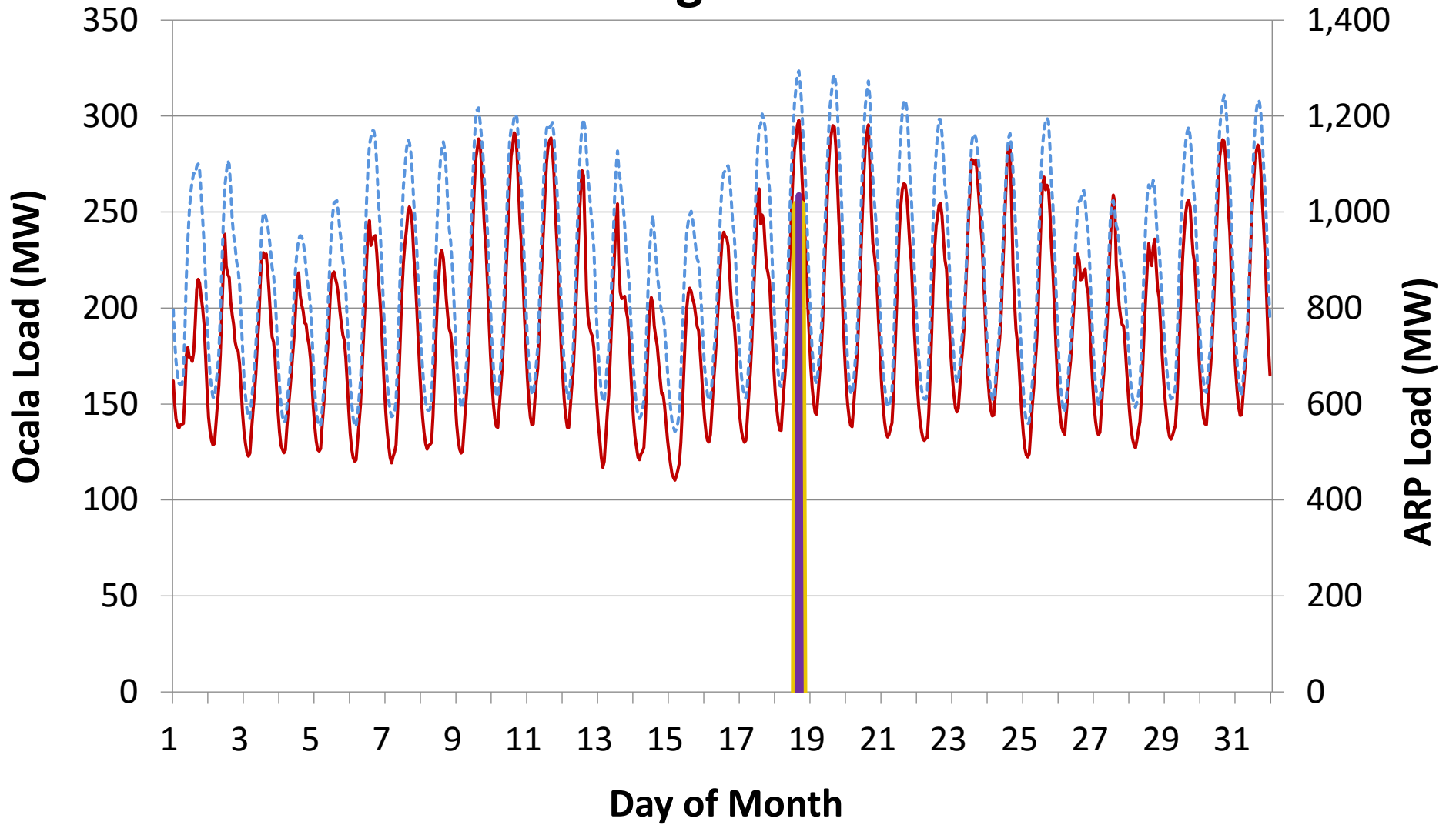
Newberry Load - August 2021



— Newberry Load — Newberry Peak - - - ARP Load — ARP Peak

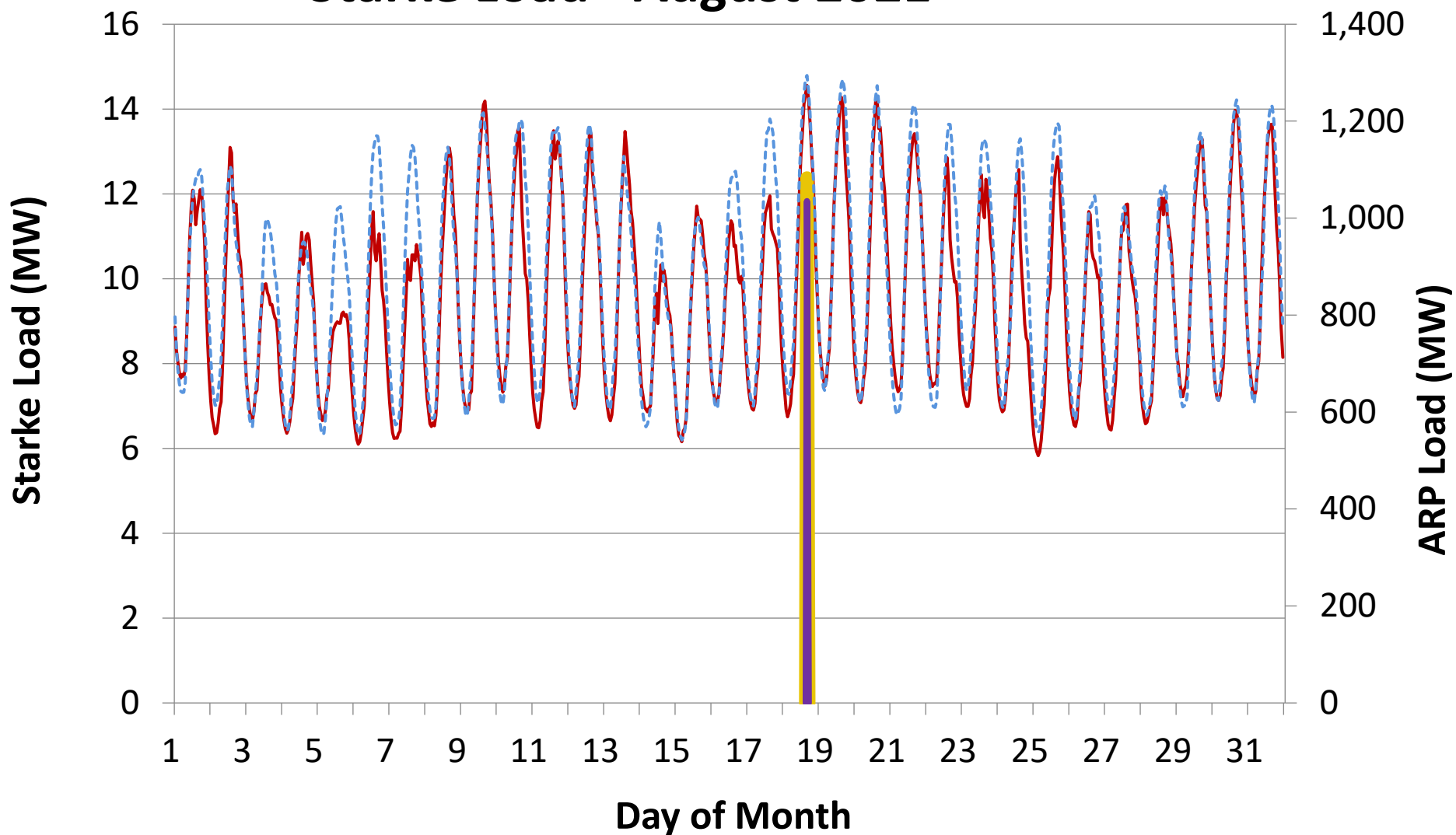
59.86% Non-Coincident Peak Load Factor
60.05% Coincident Peak Load Factor

Ocala Load - August 2021



63.88% Non-Coincident Peak Load Factor
63.88% Coincident Peak Load Factor

Starke Load - August 2021



— Starke Load — Starke Peak - - - ARP Load — ARP Peak

65.27% Non-Coincident Peak Load Factor
65.27% Coincident Peak Load Factor