



FINANCIAL PACKAGE MEMORANDUM

TO: FMPA Financial Statement Recipients
FROM: Accounting Department
DATE: September 15, 2021

Subject: The attached unaudited summary financial statements, and unaudited detailed financial statements of the Agency, All-Requirements Project, and Other Projects are for the period ended August 31, 2021.

Material Variances: All-Requirements Project

Total Expenses increased \$48.0 million Year to Date 2021 vs. 2020 primarily due to an increase in Fuel Costs due to higher natural gas costs, and an increase in Transmission Costs charged by Florida Power & Light and Duke Energy. These increases are partially offset by lower capacity costs from the assigned project resources.

St. Lucie

Total Expenses and Fund Contributions decreased \$10.2 million Year to Date 2021 vs. 2020 primarily due to lower Debt Service transfers, lower transfers to the Renewal and Replacement fund, and lower O&M charges billed by Florida Power & Light. These decreases are partially offset by higher account contributions to the General Reserve fund and higher Fuel Acquisition costs.

Stanton II

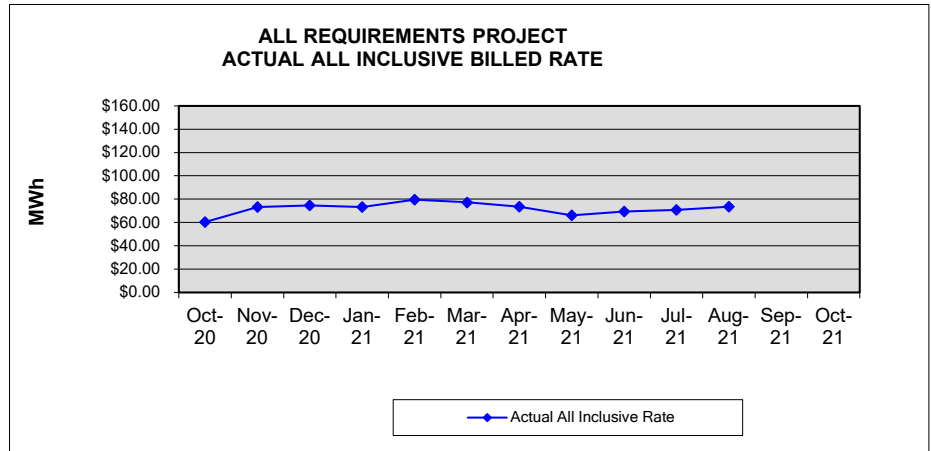
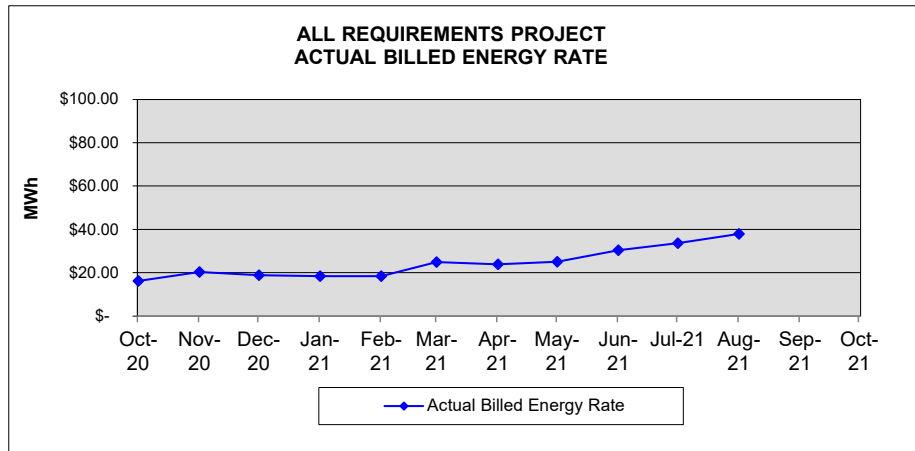
Total Expenses and Fund Contributions decreased \$2.1 million Year to Date 2021 vs. 2020 primarily due to lower transfers to the General Reserve Fund and Renewal and Replacement Fund. There were also lower O&M Charges billed by Orlando Utilities Commission.

Stanton & Tri-City

Total Expenses and Fund Contributions decreased \$2.5 million for the Stanton Project and \$708,000 for the Tri-City Project comparing Year to Date 2021 vs. 2020 primarily due to lower transfers to the Renewal and Replacement Fund for Capital Expenditures, and lower O&M charges billed by Orlando Utilities Commission. These decreases are partially offset by higher Coal Burned Costs as the Stanton Unit 1 was on outage in March 2020.

One Page Financial Report As of August 31, 2021

	All-Requirements		St. Lucie	Stanton I	Tri-City	Stanton II
	Current Month		Current Month	Current Month	Current Month	Current Month
	Actual Cost	Rate	Rate	Rate	Rate	Rate
Demand (kW)	\$14.88	\$15.14				
Energy (MWh)	\$32.90	\$24.45				
Transmission (kW)	\$2.57	\$3.65				
All-Inclusive (MWh) - Monthly	\$73.44	\$67.18	\$69.94	\$64.16	\$72.09	\$75.37
All-Inclusive (MWh) - Annually	\$71.47	\$70.28	\$65.23	\$56.74	\$63.14	\$80.44
S/T Over/(Under) Recovery Through 7/31/21	\$ 6,368,813		\$ 5,724,722	\$ (2,322,685)	\$ (770,461)	\$ (1,945,997)
Billed ENERGY MWH fiscal year-to-date	5,323,013					
Budgeted ENERGY MWH fiscal year-to-date	5,163,715					
Days of Cash Available - O&M Fund	54		60	60	60	60
Days of Cash Available - O&M & General Reserve Funds	54		367	368	90	317
O&M Balance (does not include borrowed \$\$'s)	\$ 76,455,523		\$ 8,100,000	\$ 2,900,000	\$ 1,100,000	\$ 7,600,000
O&M and General Reserve Funds	\$ 76,859,731		\$ 49,484,161	\$ 17,775,109	\$ 1,642,583	\$ 40,210,299
Borrowings:						
LOC Borrowings Balance	\$ -					
60 Day O&M Fund Target	\$ 85,720,120		\$ 8,100,000	\$ 2,900,000	\$ 1,100,000	\$ 7,600,000



Florida Municipal Power Agency

Balance Sheet

000s USD

As of August 31, 2021

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All- Requirements Project	Tri-City Project	Stanton II Project	Totals
ASSETS								
Current Assets:								
Cash & Cash Equivalents	5,275	2,013	4,430	4,863	42,932	1,093	5,510	66,116
Investments	7,066	4,406	44,825	12,986	46,213	550	36,121	152,166
Participants accounts receivable	1,068		3,979	1,335	43,505	665	4,089	54,641
Due from Participants				2,264		753	1,713	4,730
Fuel stock and material inventory				783	40,584	280	1,425	43,072
Other current assets	892	5	642	65	8,712		126	10,444
Restricted assets available for current liabilities		449	25,161		63,410		12,403	101,423
Total Current Assets	14,301	6,873	79,037	22,295	245,357	3,340	61,387	432,592
Non-Current Assets:								
Restricted Assets:								
Cash and cash equivalents	53	4	104,910	610	23,595	515	4,964	134,651
Investments	101		27,308	4,192	214,664	1,914	14,496	262,675
Accrued Interest			49	19	424	9	36	536
Pooled loan from projects		3,498						3,498
Due (to) from other projects	128	(133)					5	
Less: Portion Classified as Current		(449)	(25,161)		(63,410)		(12,403)	(101,423)
Total Restricted Assets	281	2,920	107,105	4,821	175,271	2,439	7,098	299,936
Utility Plant:								
Electric Plant			309,651	95,894	1,301,369	38,083	210,757	1,955,754
General Plant	9,782		36,794	21	5,274	36	91	51,999
Less accumulated depreciation and amortization	(6,976)		(315,017)	(71,603)	(747,218)	(28,837)	(121,714)	(1,291,366)
Net utility plant	2,805		31,428	24,311	559,425	9,282	89,134	716,386
Construction work in process	50		1,194		1,139			2,384
Total Utility Plant, net	2,856		32,622	24,311	560,564	9,282	89,134	718,770
Other Assets								
Net costs recoverable from future participant billing		60			219,323			219,383
Prepaid natural Gas - PGP					800			800
Other	303				12			315
Total Other Assets	303	60			220,134			220,497
Total Assets	17,741	9,854	218,764	51,428	1,201,326	15,062	157,620	1,671,795
Deferred Outflows of Resources								
Deferred Outflows from ARO's & Derivatives				1,002	1,116	359	1,572	4,049
Unamortized Loss on Advanced Refunding			3,775		33,623		6,274	43,672
Total Deferred Outflows			3,775	1,002	34,739	359	7,846	47,721
Total Assets & Deferred Outflows	17,741	9,854	222,539	52,430	1,236,066	15,421	165,466	1,719,517

Florida Municipal Power Agency

Balance Sheet

000s USD

As of August 31, 2021

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All-Requirements Project	Tri-City Project	Stanton II Project	Totals
LIABILITIES AND NET ASSETS								
Current Liabilities:								
Payable from unrestricted assets:								
Accounts Payable & Accrued Liabilities	1,695	19	109	1,679	44,402	622	3,083	51,609
Due to Participants		6,310	6,014		30,531			42,855
Line of Credit Payable								
Capital Lease and other Obligations					12,283			12,283
Total Current Liabilities Payable from Unrestricted Assets	1,695	6,330	6,123	1,679	87,215	622	3,083	106,746
Payable from Restricted Assets:								
Current portion of long-term revenue bonds		423	23,320		48,490		10,995	83,228
Accrued interest on long-term debt		26	1,841		14,920		1,408	18,195
Total Current Liabilities Payable from Restricted Assets		449	25,161		63,410		12,403	101,423
Total Current Liabilities	1,695	6,778	31,285	1,679	150,625	622	15,486	208,169
Liabilities Payable from Restricted Assets:								
Held in Trust for Decommissioning								
Held in Trust for Rate Stabilization	142							142
Accrued decommissioning expenses			98,786					98,786
Total Liabilities Payable from Restricted Assets	142		98,786					98,927
Long-Term Liabilities Less Current Portion:								
Long-term debt		3,075	73,946		982,951		92,084	1,152,057
Employee Related Obligations	6,319							6,319
Landfill Closure & Asset Retirement Obligations				1,185	1,320	425	1,859	4,789
Advances from Participants					18,688			18,688
FMV Derivative Instruments								
Total Long-Term Liabilities	6,319	3,075	73,946	1,185	1,002,959	425	93,943	1,181,853
Deferred Inflows of Resources								
Due to Participants			18,523	49,566		14,374	56,037	138,500
Acquisition Adjustment					82,482			82,482
Total Deferred Inflows			18,523	49,566	82,482	14,374	56,037	220,981
Total Long-Term Liabilities & Deferred Inflows	6,319	3,075	92,469	50,751	1,085,440	14,799	149,980	1,402,834
Net Position:								
Invested in capital assets, net of related debt	3,159	(3,498)	(64,644)	25,313	(564,514)	9,641	(12,373)	(606,915)
Restricted	139	3,343	31,640	4,821	223,761	2,439	18,093	284,237
Unrestricted	6,288	155	33,005	(30,135)	340,752	(12,080)	(5,721)	332,264
Total Net Assets	9,586							9,586
Total Liabilities and Net Position	17,741	9,854	222,539	52,430	1,236,066	15,421	165,466	1,719,517

Florida Municipal Power Agency**Profit & Loss**

000s USD

As of August 31, 2021

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All-Requirements	Tri-City Project	Stanton II Project	Totals
Operating Revenue:								
Billings to participants	13,750	37	46,424	13,569	403,002	4,880	41,125	522,787
Interchange Sales					10,256			10,256
Sales to Others	18		2,104	353	31,592	126	553	34,746
Amortization of exit payment					7,955			7,955
Amounts to be recovered from (refunded to) participants		12	(5,725)	2,323	(6,369)	770	1,946	(7,042)
Total Operating Revenue	13,768	50	42,803	16,244	446,437	5,777	43,625	568,703
Operating Expenses:								
Operation and maintenance			8,241	3,608	59,672	1,280	6,215	79,016
Fuel Expense				9,881	202,498	3,255	17,343	232,977
Nuclear Fuel amortization			4,237					4,237
Spent fuel fees								
Purchased power			3,197		32,212			35,409
Transmission services			415	1,297	34,134	462	2,102	38,410
General and administrative	13,198	24	2,965	1,229	21,317	676	1,810	41,219
Interest Expenses								
Depreciation	409		705	3,709	35,550	1,417	5,831	47,621
Decommissioning			5,484					5,484
Total Operating Expense	13,607	24	25,244	19,725	385,383	7,089	33,301	484,373
Total Operating Income	161	26	17,559	(3,481)	61,054	(1,312)	10,324	84,330
Non-Operating Income (Expense)								
Interest Expense		(59)	(4,050)		(36,985)		(3,099)	(44,194)
Amortization of debt premium and discount			763		11,926		716	13,405
Debt Issue costs			(47)		(822)			(869)
Investment Income	33	33	5,938	218	2,655	34	1,128	10,039
Gain (Loss) on ineffective swaps								
Amortization of swap terminations								
Amortization of loss on Advanced Refunding			(847)		(5,427)		(1,592)	(7,867)
Development Fund Fee								
Development Fund Distribution								
Write off development project								
Total Non - Operating Income (Expense)	33	(26)	1,756	218	(28,654)	34	(2,847)	(29,485)
Change in Net Assets Before Regulatory Adj	193		19,315	(3,263)	32,400	(1,277)	7,476	54,844
Net cost recoverable from future participant billings			(19,315)	3,263	(32,400)	1,277	(7,476)	(54,651)
Change in Net Assets After Regulatory Adj	193							193
Net Assets at Beginning of Year	9,393							9,393
Net Assets at End of Year	9,586							9,586

FLORIDA MUNICIPAL POWER AGENCY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
(thousands omitted)
Fiscal Year to Date 08/31/2021

	Business-Type Activities- Proprietary Funds							Totals
	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All Requirements Project	Tri-City Project	Stanton II Project	
Cash Flows From Operating Activities:								
Cash Received From Customers	\$ 14,395	\$ 6,419	\$ 43,694	\$ 14,026	\$ 434,308	\$ 4,730	\$ 39,269	\$ 556,841
Cash Paid to Suppliers	(5,986)	(221)	(15,151)	(15,054)	(329,051)	(5,332)	(25,915)	(396,710)
Cash Paid to Employees	(7,447)							(7,447)
Net Cash Provided by (Used In) Operating Activities	\$ 962	\$ 6,198	\$ 28,543	\$ (1,028)	\$ 105,257	\$ (602)	\$ 13,354	\$ 152,684
Cash Flows From Investing Activities:								
Proceeds From Sales and Maturities Of Investments	\$ 8,085	\$ (3,983)	\$ 1,214,084	\$ 22,794	\$ 171,305	\$ 3,470	\$ 22,895	\$ 1,438,650
RSA Deposits and Interest Earnings	(12)							(12)
Purchases of Investments	(8,159)		(1,141,840)	(21,819)	(358,904)	(2,570)	(32,599)	(1,565,891)
Income received on Investments	71	32	6,204	251	787	54	590	7,989
Net Cash Provided by (Used In) Investment Activities	\$ (15)	\$ (3,951)	\$ 78,448	\$ 1,226	\$ (186,812)	\$ 954	\$ (9,114)	\$ (119,264)
Cash Flows From Capital & Related Financing Activities:								
Proceeds from Issuance of Bonds & Loans	\$ -	\$ -	\$ -	\$ -	\$ 140,829	\$ -	\$ -	\$ 140,829
Debt Issuance Costs			(47)		(822)			(869)
Vero Beach Withdrawal Payment					-			
Capital Expenditures - Utility Plant	(220)		(11,109)	(976)	(7,549)	(349)	(3,013)	(23,216)
Long Term Gas Pre Pay - PGP					(47)			(47)
Principal Payments - Long Term Debt		(423)	(23,320)		(59,665)		(10,995)	(94,403)
Line of Credit Advances								
Line of Credit Payments								
Transferred (To) From Other Funds								
Interest paid on Debt		(52)	(4,963)		(40,493)		(3,562)	(49,070)
Swap Termination Payments								
Deferred Charges - Solar Project	(62)							(62)
Net Cash Provided (Used In) Capital & Related Financing Activities	\$ (282)	\$ (475)	\$ (39,439)	\$ (976)	\$ 32,253	\$ (349)	\$ (17,570)	\$ (26,838)
Net Increase (Decrease) In Cash and Cash Equivalents	\$ 665	\$ 1,772	\$ 67,552	\$ (778)	\$ (49,302)	\$ 3	\$ (13,330)	\$ 6,582
Cash and Cash Equivalents - Beginning	4,663	245	41,788	6,251	115,829	1,605	23,804	194,185
Cash and Cash Equivalents - Ending	\$ 5,328	\$ 2,017	\$ 109,340	\$ 5,473	\$ 66,527	\$ 1,608	\$ 10,474	\$ 200,767
Consisting of:								
Unrestricted	\$ 5,275	\$ 2,013	\$ 4,430	\$ 4,863	\$ 42,932	\$ 1,093	\$ 5,510	\$ 66,116
Restricted	53	4	104,910	610	23,595	515	4,964	134,651
Total	\$ 5,328	\$ 2,017	\$ 109,340	\$ 5,473	\$ 66,527	\$ 1,608	\$ 10,474	\$ 200,767
Reconciliation of Operating Income to Net Cash Provided by (Used In) Operating Activities:								
Operating Income (Loss)	\$ 161	\$ 26	\$ 17,559	\$ (3,481)	\$ 61,054	\$ (1,312)	\$ 10,324	\$ 84,331
Adjustment to Reconcile Net Operating Income to Net Cash Provided by (Used In) Operating Activities:								
Depreciation	409		705	3,709	35,550	1,417	5,831	47,621
Asset Retirement Costs								
Decommissioning			5,484					5,484
Amortization of Nuclear Fuel			4,237					4,237
Amortization of Pre Paid Gas - PGP					8,283			8,283
Amortization of Vero Exit Payment					(7,955)			(7,955)
Changes in Assets and Liabilities Which Provided (Used) Cash:								
Inventories				195	2,923	70	87	3,275
Receivables From (Payable to) Participants	627	6,350	891	(2,218)	(3,469)	(1,047)	(4,356)	(3,222)
Prepays	132	(197)	(358)	12	(3,646)	1	66	(3,990)
Accounts Payable and Accrued Expense	(367)		25	755	12,400	269	1,402	14,484
Other Deferred Costs		19			117			136
Net Cash Provided By (Used In) Operating Activities	\$ 962	\$ 6,198	\$ 28,543	\$ (1,028)	\$ 105,257	\$ (602)	\$ 13,354	\$ 152,684
Noncash Investing, capital and financing activities:								
Increase (Decrease) in mark to market values								
Non-Trust Investments	\$ (39)	\$ -	\$ (233)	\$ (3)	\$ 724	\$ (2)	\$ 522	\$ 969
Interest Rate Derivative Contracts								
Change in Effective Swaps								

FMPA
AGNCY
FAS 71 Budget Report
000s USD
As of August 31, 2021

	Actual <u>YTD</u>	Budget <u>YTD</u>	Over (Under) Budget
Income			
Agency Allocation Billings			
FMPA Projects	13,596	14,293	(697)
Joint Owner Services	110	108	2
Member Services	44	40	4
Other Income	18		18
Investment Income	65		65
Total Income	<u>13,832</u>	<u>14,441</u>	<u>(609)</u>
Expense			
Administrative & General Salaries	7,986	7,764	222
Office Supplies & Expenses	1,597	1,811	(215)
Outside Services	570	931	(361)
Property Insurance	81	93	(12)
Injuries & Damages	451	413	38
Pension & Benefits	2,340	2,480	(141)
Misc. General Expense	51	31	20
Maintenance of General Plant	121	228	(106)
Purchase of Capital Assets	220	302	(82)
Building Maintenance Fund	348	348	
Total Expense	<u>13,766</u>	<u>14,403</u>	<u>(637)</u>
Change in Assets - Budgetary Basis	<u>66</u>	<u>39</u>	<u>27</u>
Depreciation Expense	(409)	(374)	(35)
Amount Invested in Capital Assets	220	302	(82)
Investment Mark to Market	(32)		(32)
Building Maintenance Fund	348	348	
Total Adjustments	<u>128</u>	<u>276</u>	<u>(149)</u>
Change in Assets - GAAP Basis	<u>193</u>	<u>315</u>	<u>(121)</u>

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ALLRQ
FAS 71 Budget Report

000s USD

As of August 31, 2021

	Actua YTD	Budge YTD	Over (Under) Budge
Revenues			
Demand Revenues			
Demand - Participants	205,479	209,127	(3,648)
Customer Charge & Non-Member Sales	5,731	6,111	(380)
Withdrawals from Rate Protection Account	9,135	12,066	(2,932)
Investment Income	1,959	1,032	927
Total Demand Revenue	222,304	228,336	(6,033)
Energy Revenues			
Energy	133,251	129,847	3,404
Sale of Physical Natural Gas	29,896	5,500	24,396
Sale of Interchange Energy	10,256	12,184	(1,927)
Non-Member Energy Sales and Coal Plant Revenue	24,286	15,898	8,388
Withdrawals from Rate Protection Account			
Total Energy Revenue	197,690	163,429	34,261
Transmission Revenues			
Transmission - Others	32,513	30,359	2,154
- KUA	2,815	2,884	(69)
Standby Transmission	12		12
Low Voltage Delivery	151	148	3
Seminole Transmission Agreement	458	458	
Withdrawals from Rate Protection Account	704	734	(30)
Total Transmission Revenues	36,654	34,583	2,071
Total Revenues	456,648	426,349	30,299
Expenses:			
Demand Cost Centers			
Capacity Purchased from Participants	25,641	29,144	(3,502)
Capacity Purchased from Others	16,026	16,353	(327)
ARP Plant Fixed O&M	33,735	36,666	(2,931)
Debt, Leases & RNR	105,874	109,372	(3,498)
Direct Charges & Other	19,148	21,475	(2,327)
Gas Transportation	25,946	27,688	(1,742)
Variable O&M to Energy	(14,065)	(16,779)	2,714
Deposit to Rate Protection Account	4,392	4,375	17
Total Demand Expenses	216,698	228,294	(11,596)
Energy Cost Centers			
Member Capacity			
Firm Energy Purchased from Others	5,500	6,818	(1,318)
Variable Administrative & General	688	688	
Non-Firm Energy Purchases	9,956	4,450	5,506
Fuels	167,086	131,072	36,014
Non-Fuel Variable O&M	14,065	16,779	(2,714)
Deposit to Rate Protection Account	1,862	3,231	(1,369)
Total Energy Expense	199,156	163,037	36,119
Transmission Cost Centers			
Transmission - Others	31,601	32,065	(464)
- KUA	2,824	2,884	(60)
Total Transmission Expense	34,425	34,949	(524)
Total Expenses	450,279	426,280	23,999
Net Income Before FAS71	6,369	69	6,300

FMPA
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FAS 71 Budget Report

000s USD

As of August 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Closing Entry			
Short Term Demand Revenue - Net	5,606	43	5,563
Short Term Energy Revenue - Net	(1,466)	392	(1,858)
Short Term Transmission Revenue - Net	2,229	(366)	2,595
Net Short Term Revenue	<u>6,369</u>	<u>69</u>	<u>6,300</u>
Add Back Non-Deducted Expenditures			
Debt Service Principal	61,820	61,849	(29)
Renewal and Replacement Fund	7,000	11,000	(4,000)
General Reserve Fund & FSA			
ARP Member Withdrawal Payment			
Amortization of Withdrawal Payment	7,955		7,955
Rate Protection Account	(3,585)	(5,194)	1,609
Insurance Proceeds to Fixed Assets			
Insurance Proceeds			
Due From Projects - Budget Variance	(3,292)		(3,292)
Investment Derivatives - MTM			
Investment Mark To Market (GASB 31)	697		697
Non-Deducted Expenditures	<u>70,595</u>	<u>67,656</u>	<u>2,939</u>
Deduct Non Cash Expenses			
Depreciation and Amortization	35,550	53,900	(18,350)
Amortization of Prepaid Gas - PGP	8,283	8,250	33
Landfill Closure Accrual	38	41	(2)
Bond Issue Costs	6,249	(1,121)	7,370
Amortization of Bond (Prem)/Disc	(11,926)	(13,314)	1,389
Amortization of Hybrid Loan			
Non-Cash Expenses	<u>38,195</u>	<u>47,755</u>	<u>(9,560)</u>
Long Term Revenue	<u>32,400</u>	<u>19,900</u>	<u>12,500</u>
Net Revenue	38,769	19,969	18,800
Closing Account	<u>(38,769)</u>	<u>(19,969)</u>	<u>(18,800)</u>
Closed Net Income	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

FMPA
LUCIE
FAS 71 Budget Report
000s USD
As of August 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	44,367	44,367	
Transmission	419	449	(30)
Reliability Exchange	3,742	3,667	74
Interest Income	99	323	(224)
Total Revenue	<u>48,627</u>	<u>48,806</u>	<u>(179)</u>
Operating Expenses:			
Fixed Operation & Maintenance	8,516	10,616	(2,101)
Fuel Acquisition	21		21
Purchased Power Reliability Exchange	3,197	3,666	(469)
Transmission - FPL	257	278	(21)
-OUC	157	153	5
Admin & General - FPL	1,936	1,760	176
FMPA Agency Allocation	598	675	(78)
Trustee Fees	7	8	(1)
Bond Remarketing			
Dues	70	73	(2)
Other	80	54	26
Total Operating Expense	<u>14,840</u>	<u>17,283</u>	<u>(2,443)</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	5,958	5,959	
General Reserve Fund & FSA	9,350	9,350	
Debt Service	7,254	7,256	(2)
Nuclear Fuel Fund	5,500	5,500	
Total Fund Contributions	<u>28,062</u>	<u>28,064</u>	<u>(2)</u>
Total Expenses and Fund Contributions	<u>42,902</u>	<u>45,348</u>	<u>(2,446)</u>
Net Short Term Revenue	<u>5,725</u>	<u>3,458</u>	<u>2,266</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	490	394	96
Gain on Sale of Investments			
Unrealized Gain (Loss) - (GASB 31)	(134)		(134)
Add Back			
Nuclear Fuel Purchased			
Transferred for Principal on Debt	12,553	12,554	(1)
Transferred to R&R Fund	5,958	5,959	
Transferred to Fuel Fund	5,500	5,500	
Deduct			
Depreciation Expense	705	1,925	(1,220)
Amortization of Bond Costs	132	84	48
Nuclear Fuel Amortization	4,215	4,620	(405)
Swap Termination Fee			
Gain (Loss) on Ineffective Swaps			
Decommissioning Interest Retained			
Decommissioning Income	5,484	5,135	349
Interest Retained in Decommissioning	(5,484)	(5,135)	(349)
Long Term Revenue	<u>19,315</u>	<u>17,778</u>	<u>1,537</u>
Net Revenue	<u>25,040</u>	<u>21,237</u>	<u>3,803</u>
Closing Account	<u>(25,040)</u>	<u>(21,237)</u>	<u>(3,803)</u>

FMPA
STANT
FAS 71 Budget Report
000s USD
As of August 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	3,495	4,105	(609)
Transmission	1,240	1,240	
Energy	8,833	7,488	1,345
Brine Plant Income	353	348	5
Interest Income	60	138	(78)
Total Revenue	13,981	13,319	662
Operating Expenses:			
Fixed Operation & Maintenance	4,454	5,194	(740)
Fuel Burned	8,833	7,488	1,345
User Fee	169	174	(5)
Transmission - OUC	1,297	1,240	57
Admin & General OUC	857	1,032	(175)
Admin & General - FMPA	361	381	(20)
Debt Management Costs	11	16	(5)
Total Operating Expense	15,983	15,526	457
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	321	321	
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	321	321	
Total Expenses and Fund Contributions	16,304	15,846	457
Net Short Term Revenue	(2,323)	(2,528)	205
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	88	121	(33)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	70		70
Add Back			
Transferred for Principal on Debt			
Transferred to Renewal & Replacement	321	321	
Deduct			
Depreciation Expense	3,709	3,300	409
Amortization of Bond Costs			
Landfill Closure Costs	34	37	(3)
Long Term Revenue	(3,263)	(2,895)	(368)
Net Revenue	(5,586)	(5,423)	(163)
Closing Account	(5,586)	(5,423)	(163)
Closed Net Income			

FMPA
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FAS 71 Budget Report
000s USD
As of August 31, 2021

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	23,635	24,248	(613)
Transmission	1,824	1,824	
Energy	15,666	13,741	1,926
Brine Plant Income	553	550	3
Interest Income	130	283	(153)
Total Revenue	<u>41,809</u>	<u>40,646</u>	<u>1,163</u>
Operating Expenses:			
Fixed Operation & Maintenance	7,607	8,113	(505)
Fuel Burned	15,666	13,741	1,926
User Fee	232	225	8
Transmission - OUC	2,102	1,824	278
Admin & General OUC	1,344	1,636	(292)
Admin & General - FMPA	430	431	
Debt Management Costs	35	41	(6)
Total Operating Expense	<u>27,418</u>	<u>26,010</u>	<u>1,408</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	2,750	2,750	
General Reserve Fund			
Debt Service	13,587	13,683	(96)
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>16,337</u>	<u>16,433</u>	<u>(96)</u>
Total Expenses and Fund Contributions	<u>43,755</u>	<u>42,443</u>	<u>1,311</u>
Net Short Term Revenue	<u>(1,946)</u>	<u>(1,798)</u>	<u>(148)</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	392	373	19
Gain (Loss) on Swap Terminations			
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	605		605
Add Back			
Transferred for Principal on Debt	10,487	10,479	8
Transferred to R&R Fund	2,750	2,750	
Transferred to General Reserve			
Deduct			
Depreciation Expense	5,831	5,060	771
Amortization of Bond Costs	876	877	(1)
Landfill Closure Costs	52	57	(5)
Long Term Revenue	<u>7,476</u>	<u>7,608</u>	<u>(132)</u>
Net Revenue	<u>5,530</u>	<u>5,811</u>	<u>(281)</u>
Closing Account	<u>5,530</u>	<u>5,811</u>	<u>(281)</u>
Closed Net Income	<u><u>5,530</u></u>	<u><u>5,811</u></u>	<u><u>(281)</u></u>

FMPA
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FAS 71 Budget Report
000s USD
As of August 31, 2021

	Actual <u>YTD</u>	Budget <u>YTD</u>	Over (Under) Budget
Operating Revenue:			
Demand	1,562	1,013	549
Transmission	439	439	
Energy	2,880	2,678	202
Brine Plant Income	126	125	2
Interest Income	20	72	(52)
Total Revenue	<u>5,027</u>	<u>4,327</u>	<u>700</u>
Operating Expenses:			
Fixed Operation & Maintenance	1,582	1,858	(276)
Fuel Burned	2,880	2,678	202
User Fee	60	62	(2)
Transmission - OUC	462	439	23
Admin & General OUC	307	370	(64)
Admin & General - FMPA	361	361	
Debt Management Costs	8	7	1
Total Operating Expense	<u>5,660</u>	<u>5,776</u>	<u>(117)</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	138	138	
General Reserve Fund			
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>138</u>	<u>138</u>	
Total Expenses and Fund Contributions	<u>5,797</u>	<u>5,914</u>	<u>(117)</u>
Net Short Term Revenue	<u>(770)</u>	<u>(1,587)</u>	<u>816</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	1	8	(7)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	13		13
Add Back			
Transferred for Principal on Debt			
Transferred to R&R Fund	138	138	
Transferred to General Reserve			
Deduct			
Depreciation Expense	1,417	1,320	97
Amortization of Bond Costs			
Landfill Closure Costs	12	13	(1)
Long Term Revenue	<u>(1,277)</u>	<u>(1,187)</u>	<u>(90)</u>
Net Revenue	<u>(2,048)</u>	<u>(2,774)</u>	<u>726</u>
Closing Account	<u>(2,048)</u>	<u>(2,774)</u>	<u>726</u>
Closed Net Income	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

August 2021 Accounts Receivable Collections Journal

Customer ID	Customer	Invoice Date	Invoice Number	Amount	Invoice Description	Comments
<i>HOM05</i>	Homestead	2/4/2021	033943	\$ 1,480.50	Safety Training	Emailed a copy to Alicia 4/9. 5/17 Emailed again. 5/19 She replied and said that this had been paid. They are missing invoices 033101 & 033337 from 2020 - sent them over 5/19. Payment of these will cover payments on 033943 & 034262 (which she also shows paid). Emailed Alicia 6/7 to follow up on missed invoice payments. Issued 12 invoices and they have made 11 payments. Discovered that there was a missing check. Homestead is to reissue a replacement check. 9/9 Danyel reminded Alicia W that we are waiting for the replacement check.