



## FINANCIAL PACKAGE MEMORANDUM

TO: FMPA Financial Statement Recipients  
FROM: Accounting Department  
DATE: October 27, 2021

---

**Subject:** The attached unaudited summary financial statements, and unaudited detailed financial statements of the Agency, All-Requirements Project, and Other Projects are for the period ended September 30, 2021.

---

**Material Variances: All-Requirements Project**

Total Expenses increased \$55.8 million Year to Date 2021 vs. 2020 primarily due to an increase in Fuel Costs due to higher natural gas costs, and an increase in Transmission Costs charged by Florida Power & Light and Duke Energy. These increases are partially offset by lower capacity costs from the assigned project resources. There is also a pending liability to be recorded for the environmental clean up of the Stock Island fuel leak.

**St. Lucie**

Total Expenses and Fund Contributions decreased \$8.9 million Year to Date 2021 vs. 2020 primarily due to lower Debt Service transfers, and lower transfers to the Renewal and Replacement fund. These decreases are partially offset by higher account contributions to the General Reserve fund, higher O&M Costs billed by FP&L, and higher Fuel Acquisition costs.

**Stanton II**

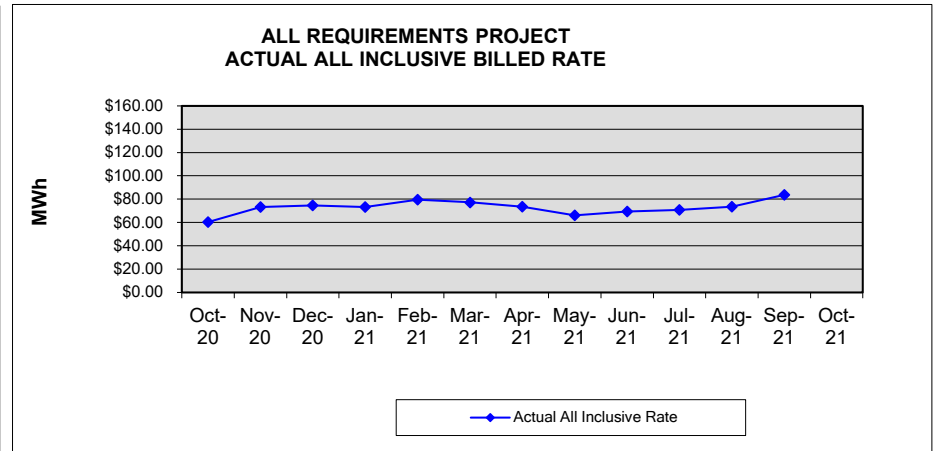
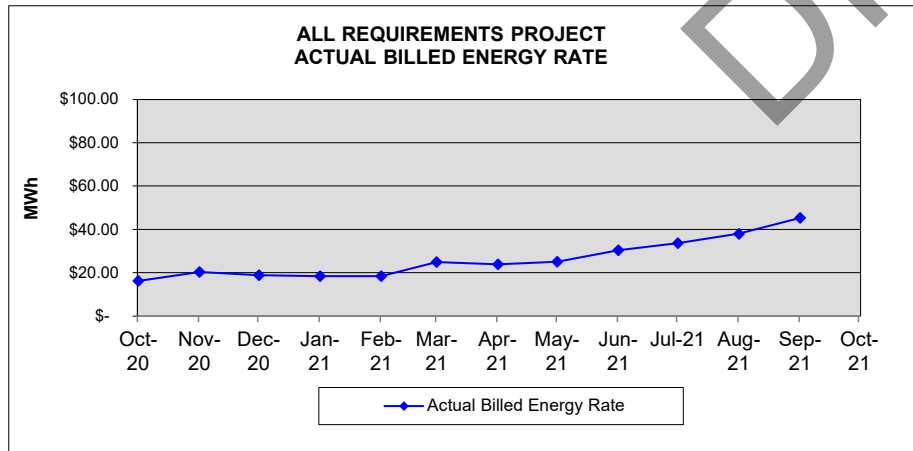
Total Expenses and Fund Contributions decreased \$1.7 million Year to Date 2021 vs. 2020 primarily due to lower transfers to the General Reserve Fund and Renewal and Replacement Fund. There were also lower O&M Charges billed by Orlando Utilities Commission. These decreases were partially offset by higher Fuel Burned and Transmission Costs.

**Stanton & Tri-City**

Total Expenses and Fund Contributions decreased \$2.6 million for the Stanton Project and \$702,000 for the Tri-City Project comparing Year to Date 2021 vs. 2020 primarily due to lower transfers to the Renewal and Replacement Fund for Capital Expenditures, and lower O&M charges billed by Orlando Utilities Commission. These decreases are partially offset by higher Coal Burned Costs as the Stanton Unit 1 was on outage in March 2020.

# One Page Financial Report As of September 30, 2021

	All-Requirements		St. Lucie	Stanton I	Tri-City	Stanton II
	Current Month		Current Month	Current Month	Current Month	Current Month
	Actual Cost	Rate	Rate	Rate	Rate	Rate
Demand (kW)	\$17.03	\$15.14				
<b>Energy (MWh)</b>	<b>\$35.80</b>	<b>\$24.45</b>				
Transmission (kW)	\$2.88	\$3.65				
<b>All-Inclusive (MWh) - Monthly</b>	<b>\$83.65</b>	<b>\$78.37</b>	<b>\$192.67</b>	<b>\$60.11</b>	<b>\$62.62</b>	<b>\$90.81</b>
<b>All-Inclusive (MWh) - Annually</b>	<b>\$72.64</b>	<b>\$71.05</b>	<b>\$71.02</b>	<b>\$57.09</b>	<b>\$63.08</b>	<b>\$81.31</b>
S/T Over/(Under) Recovery Through 9/30/21	\$ 9,340,385		\$ 1,956,792	\$ (2,607,901)	\$ (705,015)	\$ (2,237,834)
Billed ENERGY MWH fiscal year-to-date	5,885,763					
Budgeted ENERGY MWH fiscal year-to-date	5,708,325					
<b>Days of Cash Available - O&amp;M Fund</b>	<b>52</b>		<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>
<b>Days of Cash Available - O&amp;M &amp; General Reserve Funds</b>	<b>52</b>		<b>363</b>	<b>361</b>	<b>94</b>	<b>315</b>
<b>O&amp;M Balance</b> (does not include borrowed \$\$'s)	\$ 79,031,295		\$ 8,100,000	\$ 2,900,000	\$ 1,100,000	\$ 7,600,000
<b>O&amp;M and General Reserve Funds</b>	\$ 79,436,045		\$ 48,944,406	\$ 17,440,858	\$ 1,719,650	\$ 39,950,447
<b>Borrowings:</b>						
LOC Borrowings Balance	\$ -					
60 Day O&M Fund Target	\$ 91,600,734		\$ 8,100,000	\$ 2,900,000	\$ 1,100,000	\$ 7,600,000



# Florida Municipal Power Agency

## Balance Sheet

000s USD

As of September 30, 2021

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	Requirements All-Project	Tri-City Project	Stanton II Project	Totals
<b>ASSETS</b>								
<b>Current Assets:</b>								
Cash & Cash Equivalents	2,149	2,013	3,238	4,952	38,775	1,067	7,675	59,868
Investments	10,089	4,404	45,493	12,415	51,164	653	32,896	157,114
Participants accounts receivable	1,218		1,874	1,610	44,275	759	3,958	53,694
Due from Participants				2,608		705	2,238	5,551
Fuel stock and material inventory				936	40,913	335	1,607	43,791
Other current assets	946	7	439	142	8,139		145	9,819
Restricted assets available for current liabilities		452	5,068		66,664		12,682	84,867
<b>Total Current Assets</b>	<b>14,402</b>	<b>6,877</b>	<b>56,113</b>	<b>22,663</b>	<b>249,930</b>	<b>3,519</b>	<b>61,201</b>	<b>414,704</b>
<b>Non-Current Assets:</b>								
Restricted Assets:								
Cash and cash equivalents	53	1,112	102,951	469	97,930	313	15,423	218,251
Investments	100		24,188	4,169	147,218	2,059	5,200	182,935
Accrued Interest			49	25	486	12	35	607
Pooled loan from projects		3,498						3,498
Due (to) from other projects	128	(133)					5	
Less: Portion Classified as Current		(452)	(5,068)		(66,664)		(12,682)	(84,867)
<b>Total Restricted Assets</b>	<b>281</b>	<b>4,026</b>	<b>122,120</b>	<b>4,664</b>	<b>178,970</b>	<b>2,384</b>	<b>7,981</b>	<b>320,425</b>
<b>Utility Plant:</b>								
Electric Plant			311,763	96,064	1,302,458	38,144	211,078	1,959,507
General Plant	10,082		36,811	21	5,321	36	91	52,362
Less accumulated depreciation and amortization	(7,020)		(315,145)	(71,946)	(750,504)	(28,968)	(122,252)	(1,295,835)
<b>Net utility plant</b>	<b>3,061</b>		<b>33,429</b>	<b>24,139</b>	<b>557,275</b>	<b>9,212</b>	<b>88,918</b>	<b>716,034</b>
Construction work in process			1,548		1,139			2,687
<b>Total Utility Plant, net</b>	<b>3,061</b>		<b>34,977</b>	<b>24,139</b>	<b>558,414</b>	<b>9,212</b>	<b>88,918</b>	<b>718,721</b>
<b>Other Assets</b>								
Net costs recoverable from future participant billing		60			216,995			217,055
Prepaid natural Gas - PGP								
Other	299				142			440
<b>Total Other Assets</b>	<b>299</b>	<b>60</b>			<b>217,137</b>			<b>217,495</b>
<b>Total Assets</b>	<b>18,042</b>	<b>10,963</b>	<b>213,210</b>	<b>51,465</b>	<b>1,204,450</b>	<b>15,115</b>	<b>158,101</b>	<b>1,671,346</b>
<b>Deferred Outflows of Resources</b>								
Deferred Outflows from ARO's & Derivatives				1,002	1,116	359	1,572	4,049
Unamortized Loss on Advanced Refunding			3,533		33,130		6,129	42,792
<b>Total Deferred Outflows</b>			<b>3,533</b>	<b>1,002</b>	<b>34,246</b>	<b>359</b>	<b>7,701</b>	<b>46,841</b>
<b>Total Assets &amp; Deferred Outflows</b>	<b>18,042</b>	<b>10,963</b>	<b>216,743</b>	<b>52,467</b>	<b>1,238,696</b>	<b>15,474</b>	<b>165,802</b>	<b>1,718,187</b>

# Florida Municipal Power Agency

## Balance Sheet

000s USD

As of September 30, 2021

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	Requirements Project	All-Project	Tri-City Project	Stanton II Project	Totals
<b>LIABILITIES AND NET ASSETS</b>									
<b>Current Liabilities:</b>									
Payable from unrestricted assets:									
Accounts Payable & Accrued Liabilities	2,058	62	2,147	2,180	44,136		801	3,369	54,753
Due to Participants		7,374	1,987		32,729				42,090
Line of Credit Payable									
Capital Lease and other Obligations					12,283				12,283
<b>Total Current Liabilities Payable from Unrestricted Assets</b>	<b>2,058</b>	<b>7,436</b>	<b>4,133</b>	<b>2,180</b>	<b>89,148</b>		<b>801</b>	<b>3,369</b>	<b>109,126</b>
Payable from Restricted Assets:									
Current portion of long-term revenue bonds		423	3,390		48,490			10,995	63,298
Accrued interest on long-term debt		29	1,678		18,174			1,687	21,569
<b>Total Current Liabilities Payable from Restricted Assets</b>		<b>452</b>	<b>5,068</b>		<b>66,664</b>			<b>12,682</b>	<b>84,867</b>
<b>Total Current Liabilities</b>	<b>2,058</b>	<b>7,888</b>	<b>9,202</b>	<b>2,180</b>	<b>155,812</b>		<b>801</b>	<b>16,051</b>	<b>193,993</b>
<b>Liabilities Payable from Restricted Assets:</b>									
Held in Trust for Decommissioning									
Held in Trust for Rate Stabilization	142								142
Accrued decommissioning expenses			99,297						99,297
<b>Total Liabilities Payable from Restricted Assets</b>	<b>142</b>		<b>99,297</b>						<b>99,439</b>
<b>Long-Term Liabilities Less Current Portion:</b>									
Long-term debt		3,075	87,819		980,746			92,019	1,163,659
Employee Related Obligations	6,009								6,009
Landfill Closure & Asset Retirement Obligations				1,203	1,339		432	1,888	4,862
Advances from Participants					18,688				18,688
FMV Derivative Instruments									
<b>Total Long-Term Liabilities</b>	<b>6,009</b>	<b>3,075</b>	<b>87,819</b>	<b>1,203</b>	<b>1,000,773</b>		<b>432</b>	<b>93,907</b>	<b>1,193,218</b>
<b>Deferred Inflows of Resources</b>									
Due to Participants			20,426	49,084			14,241	55,844	139,594
Acquisition Adjustment					82,111				82,111
<b>Total Deferred Inflows</b>			<b>20,426</b>	<b>49,084</b>	<b>82,111</b>		<b>14,241</b>	<b>55,844</b>	<b>221,704</b>
<b>Total Long-Term Liabilities &amp; Deferred Inflows</b>	<b>6,009</b>	<b>3,075</b>	<b>108,244</b>	<b>50,287</b>	<b>1,082,884</b>		<b>14,673</b>	<b>149,751</b>	<b>1,414,923</b>
<b>Net Position:</b>									
Invested in capital assets, net of related debt	3,360	(3,498)	(56,231)	25,141	(563,958)		9,571	(12,524)	(598,140)
Restricted	139	4,449	26,213	4,664	227,460		2,384	18,976	284,285
Unrestricted	6,334	(951)	30,018	(29,804)	336,498		(11,955)	(6,452)	323,688
<b>Total Net Assets</b>	<b>9,833</b>								<b>9,833</b>
<b>Total Liabilities and Net Position</b>	<b>18,042</b>	<b>10,963</b>	<b>216,743</b>	<b>52,467</b>	<b>1,238,696</b>		<b>15,474</b>	<b>165,802</b>	<b>1,718,187</b>



**FLORIDA MUNICIPAL POWER AGENCY**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
(thousands omitted)  
Fiscal Year to Date 09/30/2021

	Business-Type Activities- Proprietary Funds							Totals
	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All Requirements Project	Tri-City Project	Stanton II Project	
<b>Cash Flows From Operating Activities:</b>								
Cash Received From Customers	\$ 15,439	\$ 7,531	\$ 47,792	\$ 15,458	\$ 486,804	\$ 5,407	\$ 43,406	\$ 621,837
Cash Paid to Suppliers	(6,031)	(226)	(16,618)	(16,808)	(371,088)	(5,918)	(28,880)	(445,569)
Cash Paid to Employees	(8,309)							(8,309)
<b>Net Cash Provided by (Used In) Operating Activities</b>	<b>\$ 1,099</b>	<b>\$ 7,305</b>	<b>\$ 31,174</b>	<b>\$ (1,350)</b>	<b>\$ 115,716</b>	<b>\$ (511)</b>	<b>\$ 14,526</b>	<b>\$ 167,959</b>
<b>Cash Flows From Investing Activities:</b>								
Proceeds From Sales and Maturities Of Investments	\$ 9,099	\$ (3,981)	\$ 1,316,054	\$ 24,815	\$ 241,218	\$ 3,474	\$ 39,754	\$ 1,630,433
RSA Deposits and Interest Earnings	(12)							(12)
Purchases of Investments	(12,194)		(1,241,381)	(23,401)	(366,420)	(2,830)	(37,717)	(1,683,943)
Income received on Investments	75	31	7,084	252	841	52	623	8,958
<b>Net Cash Provided by (Used In) Investment Activities</b>	<b>\$ (3,032)</b>	<b>\$ (3,950)</b>	<b>\$ 81,757</b>	<b>\$ 1,666</b>	<b>\$ (124,361)</b>	<b>\$ 696</b>	<b>\$ 2,660</b>	<b>\$ (44,564)</b>
<b>Cash Flows From Capital &amp; Related Financing Activities:</b>								
Proceeds from Issuance of Bonds & Loans	\$ -	\$ -	\$ -	\$ -	\$ 140,829	\$ -	\$ -	\$ 140,829
Debt Issuance Costs			(228)		(822)			(1,050)
Vero Beach Withdrawal Payment					(130)			(130)
Capital Expenditures - Utility Plant	(470)		(13,412)	(1,146)	(8,685)	(410)	(3,334)	(27,457)
Long Term Gas Pre Pay - PGP								
Principal Payments - Long Term Debt		(423)	(29,266)		(60,773)		(10,995)	(101,457)
Line of Credit Advances								
Line of Credit Payments		(52)	(5,624)		(40,898)		(3,563)	(50,137)
Transferred (To) From Other Funds								
Interest paid on Debt								
Swap Termination Payments								
Deferred Charges - Solar Project	(58)							(58)
<b>Net Cash Provided (Used In) Capital &amp; Related Financing Activities</b>	<b>\$ (528)</b>	<b>\$ (475)</b>	<b>\$ (48,530)</b>	<b>\$ (1,146)</b>	<b>\$ 29,521</b>	<b>\$ (410)</b>	<b>\$ (17,892)</b>	<b>\$ (39,460)</b>
<b>Net Increase (Decrease) In Cash and Cash Equivalents</b>	<b>\$ (2,461)</b>	<b>\$ 2,880</b>	<b>\$ 64,401</b>	<b>\$ (830)</b>	<b>\$ 20,876</b>	<b>\$ (225)</b>	<b>\$ (706)</b>	<b>\$ 83,935</b>
<b>Cash and Cash Equivalents - Beginning</b>	<b>4,663</b>	<b>245</b>	<b>41,788</b>	<b>6,251</b>	<b>115,829</b>	<b>1,605</b>	<b>23,804</b>	<b>194,185</b>
<b>Cash and Cash Equivalents - Ending</b>	<b>\$ 2,202</b>	<b>\$ 3,125</b>	<b>\$ 106,189</b>	<b>\$ 5,421</b>	<b>\$ 136,705</b>	<b>\$ 1,380</b>	<b>\$ 23,098</b>	<b>\$ 278,120</b>
<b>Consisting of:</b>								
Unrestricted	\$ 2,149	\$ 2,013	\$ 3,238	\$ 4,952	\$ 38,775	\$ 1,067	\$ 7,675	\$ 59,869
Restricted	53	1,112	102,951	469	97,930	313	15,423	218,251
<b>Total</b>	<b>\$ 2,202</b>	<b>\$ 3,125</b>	<b>\$ 106,189</b>	<b>\$ 5,421</b>	<b>\$ 136,705</b>	<b>\$ 1,380</b>	<b>\$ 23,098</b>	<b>\$ 278,120</b>
<b>Reconciliation of Operating Income to Net Cash Provided by (Used In) Operating Activities:</b>								
Operating Income (Loss)	\$ 405	\$ 28	\$ 19,412	\$ (3,816)	\$ 66,420	\$ (1,438)	\$ 11,238	\$ 92,249
Adjustment to Reconcile Net Operating Income to Net Cash Provided by (Used In) Operating Activities:								
Depreciation	453		844	4,052	38,835	1,548	6,369	52,101
Asset Retirement Costs								
Decommissioning			5,995					5,995
Amortization of Nuclear Fuel			4,046					4,046
Amortization of Pre Paid Gas - PGP					9,036			9,036
Amortization of Vero Exit Payment					(8,326)			(8,326)
Changes in Assets and Liabilities Which Provided (Used) Cash:								
Inventory				42	2,594	15	(95)	2,556
Receivables From (Payable to) Participants	477	7,414	(1,031)	(2,837)	(2,041)	(1,093)	(4,750)	(3,861)
Prepays	78	(199)	(155)	(65)	(3,073)	1	47	(3,366)
Accounts Payable and Accrued Expense	(314)	43	2,063	1,274	12,153	455	1,717	17,391
Other Deferred Costs		19			118	1		138
<b>Net Cash Provided By (Used In) Operating Activities</b>	<b>\$ 1,099</b>	<b>\$ 7,305</b>	<b>\$ 31,174</b>	<b>\$ (1,350)</b>	<b>\$ 115,716</b>	<b>\$ (511)</b>	<b>\$ 14,526</b>	<b>\$ 167,959</b>
<b>Noncash Investing, capital and financing activities:</b>								
Increase (Decrease) in mark to market values								
Non-Trust Investments	\$ (38)	\$ -	\$ (256)	\$ (158)	\$ 626	\$ (10)	\$ (258)	\$ (94)
Interest Rate Derivative Contracts								
Change in Effective Swaps								

**FMPA**  
**AGENCY**  
**FAS 71 Budget Report**

000s USD

As of September 30, 2021

	<b>Actual</b> <b>YTD</b>	<b>Budget</b> <b>YTD</b>	<b>Over (Under)</b> <b>Budget</b>
<b>Income</b>			
Agency Allocation Billings			
FMPA Projects	14,780	15,593	(812)
Joint Owner Services	112	118	(6)
Member Services	49	44	6
Other Income	20		20
Investment Income	67		67
<b>Total Income</b>	<b>15,028</b>	<b>15,754</b>	<b>(726)</b>
<b>Expense</b>			
Administrative & General Salaries	8,912	8,470	442
Office Supplies & Expenses	1,859	1,955	(96)
Outside Services	598	976	(379)
Property Insurance	89	102	(13)
Injuries & Damages	502	451	52
Pension & Benefits	1,951	2,590	(638)
Misc. General Expense	48	256	(207)
Maintenance of General Plant	144	245	(102)
Purchase of Capital Assets	470	330	140
Building Maintenance Fund	380	380	
<b>Toal Expense</b>	<b>14,953</b>	<b>15,754</b>	<b>(801)</b>
<b>Change in Assets - Budgetary Basis</b>	<b>75</b>		<b>75</b>
Depreciation Expense	(453)	(408)	(45)
Amount Invested in Capital Assets	470	330	140
Investment Mark to Market	(31)		(31)
Building Maintenance Fund	380	380	
<b>Total Adjustments</b>	<b>366</b>	<b>302</b>	<b>64</b>
<b>Change in Assets - GAAP Basis</b>	<b>440</b>	<b>302</b>	<b>139</b>

**FMPA  
ALLRQ  
FAS 71 Budget Report**

000s USD

As of September 30, 2021

	<b>Actual</b> <b>YTD</b>	<b>Budget</b> <b>YTD</b>	<b>Over (Under)</b> <b>Budget</b>
<b>Revenues</b>			
<b>Demand Revenues</b>			
Demand - Participants	223,737	228,142	(4,405)
Customer Charge & Non-Member Sales	6,114	6,610	(496)
Withdrawals from Rate Protection Account	9,639	12,872	(3,232)
Investment Income	2,073	1,128	945
Total Demand Revenue	241,563	248,751	(7,188)
<b>Energy Revenues</b>			
Energy	158,481	142,299	16,182
Sale of Physical Natural Gas	32,134	6,000	26,134
Sale of Interchange Energy	11,831	13,035	(1,204)
Non-Member Energy Sales and Coal Plant Revenue	27,396	17,496	9,900
Withdrawals from Rate Protection Account			
Total Energy Revenue	229,843	178,830	51,012
<b>Transmission Revenues</b>			
Transmission - Others	35,448	33,747	1,702
- KUA	3,071	3,146	(75)
Standby Transmission	12		12
Low Voltage Delivery	164	163	1
Seminole Transmission Agreement	500	500	
Withdrawals from Rate Protection Account	768	800	(32)
Total Transmission Revenues	39,964	38,356	1,608
<b>Total Revenues</b>	511,370	465,938	45,432
<b>Expenses:</b>			
<b>Demand Cost Centers</b>			
Capacity Purchased from Participants	27,564	31,502	(3,938)
Capacity Purchased from Others	17,661	17,812	(151)
ARP Plant Fixed O&M	37,245	39,992	(2,747)
Debt, Leases & RNR	115,161	119,390	(4,229)
Direct Charges & Other	21,145	23,422	(2,277)
Gas Transportation	28,418	30,228	(1,810)
Variable O&M to Energy	(14,065)	(18,368)	4,303
Deposit to Rate Protection Account	4,791	4,773	18
Total Demand Expenses	237,920	248,751	(10,832)
<b>Energy Cost Centers</b>			
Member Capacity			
Firm Energy Purchased from Others	6,874	7,333	(459)
Variable Administrative & General	750	750	
Non-Firm Energy Purchases	11,986	4,717	7,269
Fuels	190,494	144,250	46,244
Non-Fuel Variable O&M	14,065	18,368	(4,303)
Deposit to Rate Protection Account	2,058	3,413	(1,355)
Total Energy Expense	226,227	178,830	47,397
<b>Transmission Cost Centers</b>			
Transmission - Others	34,800	35,210	(410)
- KUA	3,082	3,146	(64)
Total Transmission Expense	37,882	38,356	(474)
<b>Total Expenses</b>	502,029	465,938	36,091
<b>Net Income Before FAS71</b>	<b>9,340</b>		<b>9,340</b>



**FMPA**  
**ALLRQ**  
**FAS 71 Budget Report**

000s USD

As of September 30, 2021

	<b>Actua</b> <b>YTD</b>	<b>Budge</b> <b>YTD</b>	<b>Over (Under)</b> <b>Budge</b>
<b>Closing Entry</b>			
Short Term Demand Revenue - Net	3,644		3,644
Short Term Energy Revenue - Net	3,615		3,615
Short Term Transmission Revenue - Net	2,082		2,082
Net Short Term Revenue	<u>9,340</u>		<u>9,340</u>
<b>Add Back Non-Deducted Expenditures</b>			
Debt Service Principal	67,447	67,563	(116)
Renewal and Replacement Fund	7,000	12,000	(5,000)
General Reserve Fund & FSA			
ARP Member Withdrawal Payment			
Amortization of Withdrawal Payment	8,326		8,326
Rate Protection Account	(3,559)	(5,486)	1,928
Insurance Proceeds to Fixed Assets			
Insurance Proceeds			
Due From Projects - Budget Variance	(3,292)		(3,292)
Investment Derivatives - MTM			
Investment Mark To Market (GASB 31)	598		598
Non-Deducted Expenditures	<u>76,520</u>	<u>74,077</u>	<u>2,444</u>
<b>Deduct Non Cash Expenses</b>			
Depreciation and Amortization	38,835	58,800	(19,965)
Amortization of Prepaid Gas - PGP	9,181	9,000	181
Landfill Closure Accrual	57	44	13
Bond Issue Costs	6,743	(1,223)	7,966
Amortization of Bond (Prem)/Disc	(13,023)	(14,525)	1,502
Amortization of Hybrid Loan			
Non-Cash Expenses	<u>41,793</u>	<u>52,096</u>	<u>(10,303)</u>
<b>Long Term Revenue</b>	<b><u>34,727</u></b>	<b><u>21,980</u></b>	<b><u>12,747</u></b>
<b>Net Revenue</b>	<b><u>44,067</u></b>	<b><u>21,980</u></b>	<b><u>22,087</u></b>
<b>Closing Account</b>	<b><u>(44,067)</u></b>	<b><u>(21,980)</u></b>	<b><u>(22,087)</u></b>
<b>Closed Net Income</b>	<b><u><u>          </u></u></b>	<b><u><u>          </u></u></b>	<b><u><u>          </u></u></b>

**FMPA  
LUCIE  
FAS 71 Budget Report**

000s USD

As of September 30, 2021

	<b>Actual</b> <b>YTD</b>	<b>Budget</b> <b>YTD</b>	<b>Over (Under)</b> <b>Budget</b>
<b>Operating Revenue:</b>			
Demand	46,480	46,480	
Transmission	440	470	(30)
Reliability Exchange	3,860	4,000	(140)
Interest Income	105	363	(258)
Total Revenue	<u>50,885</u>	<u>51,313</u>	<u>(428)</u>
<b>Operating Expenses:</b>			
Fixed Operation & Maintenance	11,405	11,423	(18)
Fuel Acquisition	(173)		(173)
Purchased Power Reliability Exchange	3,435	4,000	(565)
Transmission - FPL	287	303	(16)
-OUC	172	167	5
Admin & General - FPL	2,408	1,865	543
FMPA Agency Allocation	652	737	(85)
Trustee Fees	7	8	(2)
Bond Remarketing			
Dues	77	79	(2)
Other	83	58	25
Total Operating Expense	<u>18,352</u>	<u>18,640</u>	<u>(288)</u>
<b>Fund Contributions:</b>			
<b>Deposit to:</b>			
Renewal and Replacement Fund	6,500	6,500	
General Reserve Fund & FSA	10,200	10,200	
Debt Service	7,876	7,914	(38)
Nuclear Fuel Fund	6,000	6,000	
Total Fund Contributions	<u>30,576</u>	<u>30,614</u>	<u>(38)</u>
Total Expenses and Fund Contributions	<u>48,928</u>	<u>49,254</u>	<u>(326)</u>
<b>Net Short Term Revenue</b>	<b><u>1,957</u></b>	<b><u>2,059</u></b>	<b><u>(102)</u></b>
<b>Long Term</b>			
Income Direct to Flow of Funds			
Interest Income-General Reserve	521	430	91
Gain on Sale of Investments			
Unrealized Gain (Loss) - (GASB 31)	(158)		(158)
Add Back			
Nuclear Fuel Purchased			
Transferred for Principal on Debt	13,694	13,695	(1)
Transferred to R&R Fund	6,500	6,500	
Transferred to Fuel Fund	6,000	6,000	
Deduct			
Depreciation Expense	844	2,100	(1,256)
Amortization of Bond Costs	276	91	185
Nuclear Fuel Amortization	4,219	5,040	(821)
Swap Termination Fee			
Gain (Loss) on Ineffective Swaps			
Decommissioning Interest Retained			
Decommissioning Income	5,995	5,601	394
Interest Retained in Decommissioning	(5,995)	(5,601)	(394)
<b>Long Term Revenue</b>	<b><u>21,218</u></b>	<b><u>19,394</u></b>	<b><u>1,824</u></b>
<b>Net Revenue</b>	<b><u>23,175</u></b>	<b><u>21,453</u></b>	<b><u>1,722</u></b>
<b>Closing Account</b>	<b><u>(23,175)</u></b>	<b><u>(21,453)</u></b>	<b><u>(1,722)</u></b>
<b>Closed Net Income</b>			

**FMPA  
STANT  
FAS 71 Budget Report**

000s USD

As of September 30, 2021

	<b>Actual</b> <b>YTD</b>	<b>Budget</b> <b>YTD</b>	<b>Over (Under)</b> <b>Budget</b>
<b>Operating Revenue:</b>			
Demand	3,731	4,478	(746)
Transmission	1,353	1,353	
Energy	10,219	8,356	1,863
Brine Plant Income	384	380	4
Interest Income	62	150	(88)
<b>Total Revenue</b>	<b>15,750</b>	<b>14,717</b>	<b>1,033</b>
<b>Operating Expenses:</b>			
Fixed Operation & Maintenance	4,844	5,666	(822)
Fuel Burned	10,219	8,356	1,863
User Fee	184	190	(6)
Transmission - OUC	1,417	1,353	64
Admin & General OUC	939	1,126	(187)
Admin & General - FMPA	394	416	(22)
Debt Management Costs	11	17	(6)
<b>Total Operating Expense</b>	<b>18,007</b>	<b>17,124</b>	<b>883</b>
<b>Fund Contributions:</b>			
<b>Deposit to:</b>			
Renewal and Replacement Fund	350	350	
Debt Service			
Loan Principal			
Loan Interest			
<b>Total Fund Contributions</b>	<b>350</b>	<b>350</b>	
<b>Total Expenses and Fund Contributions</b>	<b>18,357</b>	<b>17,474</b>	<b>883</b>
<b>Net Short Term Revenue</b>	<b>(2,608)</b>	<b>(2,757)</b>	<b>149</b>
<b>Long Term</b>			
Income Direct to Flow of Funds			
Interest Income-General Reserve	93	132	(39)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	(85)		(85)
Add Back			
Transferred for Principal on Debt			
Transferred to Renewal & Replacement	350	350	
Deduct			
Depreciation Expense	4,052	3,600	452
Amortization of Bond Costs			
Landfill Closure Costs	52	40	12
<b>Long Term Revenue</b>	<b>(3,745)</b>	<b>(3,158)</b>	<b>(587)</b>
<b>Net Revenue</b>	<b>(6,353)</b>	<b>(5,915)</b>	<b>(438)</b>
<b>Closing Account</b>	<b>(6,353)</b>	<b>(5,915)</b>	<b>(438)</b>
<b>Closed Net Income</b>			

**FMPA**  
**STNII**  
**FAS 71 Budget Report**

000s USD

As of September 30, 2021

	<b>Actual</b> <b>YTD</b>	<b>Budget</b> <b>YTD</b>	<b>Over (Under)</b> <b>Budget</b>
<b>Operating Revenue:</b>			
Demand	25,635	26,452	(817)
Transmission	1,990	1,990	
Energy	17,692	15,004	2,688
Brine Plant Income	602	600	2
Interest Income	131	309	(178)
<b>Total Revenue</b>	<b>46,049</b>	<b>44,355</b>	<b>1,694</b>
<b>Operating Expenses:</b>			
Fixed Operation & Maintenance	8,172	8,850	(678)
Fuel Burned	17,692	15,004	2,688
User Fee	250	245	5
Transmission - OUC	2,297	1,990	307
Admin & General OUC	1,472	1,785	(313)
Admin & General - FMPA	470	470	
Debt Management Costs	116	45	71
<b>Total Operating Expense</b>	<b>30,469</b>	<b>28,389</b>	<b>2,080</b>
<b>Fund Contributions:</b>			
<b>Deposit to:</b>			
Renewal and Replacement Fund	3,000	3,000	
General Reserve Fund			
Debt Service	14,818	14,927	(109)
Loan Principal			
Loan Interest			
<b>Total Fund Contributions</b>	<b>17,818</b>	<b>17,927</b>	<b>(109)</b>
<b>Total Expenses and Fund Contributions</b>	<b>48,287</b>	<b>46,316</b>	<b>1,971</b>
<b>Net Short Term Revenue</b>	<b>(2,238)</b>	<b>(1,961)</b>	<b>(277)</b>
<b>Long Term</b>			
Income Direct to Flow of Funds			
Interest Income-General Reserve	424	407	17
Gain (Loss) on Swap Terminations			
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	(176)		(176)
Add Back			
Transferred for Principal on Debt	11,440	11,432	8
Transferred to R&R Fund	3,000	3,000	
Transferred to General Reserve			
Deduct			
Depreciation Expense	6,369	5,520	849
Amortization of Bond Costs	955	957	(1)
Landfill Closure Costs	81	62	19
<b>Long Term Revenue</b>	<b>7,283</b>	<b>8,300</b>	<b>(1,017)</b>
<b>Net Revenue</b>	<b>5,045</b>	<b>6,339</b>	<b>(1,294)</b>
<b>Closing Account</b>	<b>5,045</b>	<b>6,339</b>	<b>(1,294)</b>
<b>Closed Net Income</b>			

**FMPA  
TRICY  
FAS 71 Budget Report**

000s USD

As of September 30, 2021

	<b>Actual</b> <b>YTD</b>	<b>Budget</b> <b>YTD</b>	<b>Over (Under)</b> <b>Budget</b>
<b>Operating Revenue:</b>			
Demand	1,837	1,105	732
Transmission	479	479	
Energy	3,341	2,988	353
Brine Plant Income	137	136	1
Interest Income	22	79	(57)
<b>Total Revenue</b>	<b>5,815</b>	<b>4,787</b>	<b>1,028</b>
<b>Operating Expenses:</b>			
Fixed Operation & Maintenance	1,722	2,027	(305)
Fuel Burned	3,341	2,988	353
User Fee	66	68	(2)
Transmission - OUC	505	479	26
Admin & General OUC	336	404	(68)
Admin & General - FMPA	394	394	
Debt Management Costs	8	8	
<b>Total Operating Expense</b>	<b>6,370</b>	<b>6,368</b>	<b>2</b>
<b>Fund Contributions:</b>			
<b>Deposit to:</b>			
Renewal and Replacement Fund	150	150	
General Reserve Fund			
Debt Service			
Loan Principal			
Loan Interest			
<b>Total Fund Contributions</b>	<b>150</b>	<b>150</b>	
<b>Total Expenses and Fund Contributions</b>	<b>6,520</b>	<b>6,518</b>	<b>2</b>
<b>Net Short Term Revenue</b>	<b>(705)</b>	<b>(1,731)</b>	<b>1,026</b>
<b>Long Term</b>			
Income Direct to Flow of Funds			
Interest Income-General Reserve	1	9	(8)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	5		5
Add Back			
Transferred for Principal on Debt			
Transferred to R&R Fund	150	150	
Transferred to General Reserve			
Deduct			
Depreciation Expense	1,548	1,440	108
Amortization of Bond Costs			
Landfill Closure Costs	19	14	5
<b>Long Term Revenue</b>	<b>(1,411)</b>	<b>(1,295)</b>	<b>(115)</b>
<b>Net Revenue</b>	<b>(2,116)</b>	<b>(3,026)</b>	<b>911</b>
<b>Closing Account</b>	<b>(2,116)</b>	<b>(3,026)</b>	<b>911</b>
<b>Closed Net Income</b>			

September 2021 Accounts Receivable Collections Journal

Customer ID	Customer	Invoice Date	Invoice Number	Amount	Invoice Description	Comments
-------------	----------	--------------	----------------	--------	---------------------	----------

DRAFT