



ARP EXECUTIVE COMMITTEE AGENDA PACKAGE

DECEMBER 9, 2021

**9:15 a.m. [NOTE TIME] (or immediately
following the Board of Directors Meeting)**

Dial-in info 877-668-4493 or 650-479-3208

Meeting Number: 180 411 9776#

Meeting Password: 8553

Committee Members

Howard McKinnon, Havana - Chairman

Lynne Tejeda, Key West – Vice Chairwoman

Jody Young, Bushnell

Lynne Mila, Clewiston

Jan Bagnall, Fort Meade

Paul Jakubczak, Fort Pierce

Robert Page, Green Cove Springs

Allen Putnam, Jacksonville Beach

Larry Mattern, Kissimmee

Brad Chase, Leesburg

Bill Conrad, Newberry

Randy Hahn, Ocala

John Holman, Starke

Meeting Location

Florida Municipal Power Agency

8553 Commodity Circle

Orlando, FL 32819

(407) 355-7767



MEMORANDUM

TO: FMPA Executive Committee
FROM: Jacob A. Williams, General Manager and CEO
DATE: December 6, 2021
RE: FMPA Executive Committee Meeting
Thursday, December 9, 2021 at 9:15 a.m. [NOTE TIME]
(or immediately following the Board of Directors meeting)
PLACE: Florida Municipal Power Agency
8553 Commodity Circle, Orlando, FL 32819
Fredrick M. Bryant Board Room
DIAL-IN: **Please note the change to teams:**
Microsoft Teams meeting
Join on your computer or mobile app - [Click here to join the meeting](#)
Or call in (audio only) [+1 321-299-0575](tel:+13212990575), [540791532#](tel:+13212990575)
Phone Conference ID: 540 791 532#

(If you have trouble connecting via phone or internet, call 407-355-7767)

Chairman Howard McKinnon, Presiding

AGENDA

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***Item also on the Board of Directors Agenda.**

**** Item(s) Subject to Super Majority Vote**

NOTE: One or more participants in the above referenced public meeting may participate by telephone. At the above location there will be a speaker telephone so that any interested person can attend this public meeting and be fully informed of the discussions taking place either in person or by telephone communication. If anyone chooses to appeal any decision that may be made at this public meeting, such person will need a record of the proceedings and should accordingly ensure that a verbatim record of the proceedings is made, which includes the oral statements and evidence upon which such appeal is based. This public meeting may be continued to a date and time certain, which will be announced at the meeting. Any person requiring a special accommodation to participate in this public meeting because of a disability, should contact FMPA at (407) 355-7767 or (888) 774-7606, at least two (2) business days in advance to make appropriate arrangements.

**AGENDA ITEM 1 - CALL TO ORDER,
ROLL CALL, DECLARATION OF
QUORUM**

**Executive Committee
December 9, 2021**

**AGENDA ITEM 2 – Set Agenda (by
Vote)**

**Executive Committee
December 9, 2021**

**AGENDA ITEM 3 – RECOGNITION OF
GUESTS**

**Executive Committee
December 9, 2021**

**AGENDA ITEM 4 – PUBLIC
COMMENTS (INDIVIDUAL
COMMENTS TO BE LIMITED TO 3
MINUTES)**

**Executive Committee
December 9, 2021**

VERBAL REPORT

AGENDA ITEM 5 – COMMENTS FROM THE CHAIRMAN

**Executive Committee
December 9, 2021**

VERBAL REPORT

**AGENDA ITEM 6 – REPORT FROM
THE GENERAL MANAGER**

**Executive Committee
December 9, 2021**

**AGENDA ITEM 7 – CONSENT
AGENDA**

- a. Approval of the Minutes –
Meetings Help November 18, 2021
and ARP Telephonic Rate
Workshop Help November 16,
2021**

**Executive Committee
December 9, 2021**

CLERKS DULY NOTIFIEDNOVEMBER 9, 2021
AGENDA PACKAGES POSTED.....NOVEMBER 9, 2021

**MINUTES
EXECUTIVE COMMITTEE MEETING
THURSDAY NOVEMBER 18, 2021
FLORIDA MUNICIPAL POWER AGENCY
8553 COMMODITY CIRCLE
ORLANDO, FL 32819**

PARTICIPANTS

PRESENT:

Jody Young, Bushnell
Lynne Mila, Clewiston (via telephone)
David Lord, Fort Meade
Paul Jakubczak, Fort Pierce
Bob Page, Green Cove Springs
Howard McKinnon, Havana
Allen Putnam, Jacksonville Beach (via telephone)
Lynne Tejada, Key West (via telephone)
Larry Mattern, Kissimmee
Drew Mullins, Starke

OTHERS

PRESENT

Stephen Macholz, Bushnell
John Tompeck, Fort Pierce
Javier Cisneros, Fort Pierce
Barbara Quiñones, Homestead
Dan D'Alessandro, Winter Park

STAFF

PRESENT

Jacob Williams, General Manager and CEO
Jody Finklea, General Counsel and Chief Legal Officer
Linda Howard, Chief Financial Officer
LaKenya VanNorman, Regulatory Compliance Specialist
Mark McCain, Vice President, Member Services & Public Relations
Navid Nowakhtar, Resource and Strategic Planning Manager
Chris Gowder, Business Development and System Operations Director
Dan O'Hagan, Assistant General Counsel and Regulatory
Compliance Counsel
Cairo Vanegas, Manager of Member Services Development
Mike McCleary, Manager of Member Services Development
Alan O'Heron, Manager of Member Services Development
Carter Manucy, IT/OT & Cybersecurity Director
Sharon Adams, Vice President of Human Resources
and Shared Services
Sue Utley, Executive Asst. /Asst. Secy. to the Board
Susan Schumann, Public Relations and External Affairs Manager
David Schumann, Power Generation Fleet Director
Ryan Dumas, Public Relations Specialist

ITEM 1 - CALL TO ORDER, ROLL CALL, AND DECLARATION OF QUORUM

Chair Howard McKinnon, Havana, called the FMPA Executive Committee meeting to order at 10:45 a.m., Thursday, November 18, 2021 in the Frederick M. Bryant Board Room at Florida Municipal Power Agency 8553 Commodity Circle, Orlando, Florida. The roll was taken, and a quorum was declared with 10 members present out of a possible 13.

ITEM 2 – SET AGENDA (BY VOTE)

MOTION: Larry Mattern, Kissimmee, moved approval of the agenda as presented. Jody Young, Bushnell, seconded the motion. Motion carried 10 – 0.

ITEM 3 – RECOGNITION OF GUESTS

None

ITEM 4 – PUBLIC COMMENTS

None

ITEM 5 – COMMENTS FROM THE CHAIRMAN

None

ITEM 6 – REPORT FROM GENERAL MANAGER

Jacob Williams thanked the Members for their well wishes and support for his Mom's passing.

ITEM 7 – CONSENT AGENDA

Item 7a – Approval of Meeting Minutes – Meeting Held October 21, 2021 and ARP Telephonic Rate Workshop Help October 12, 2021

Item 7b – Approval of the Treasury Reports – As of September 30, 2021

Item 7c – Approval of the Preliminary Agency and All-Requirements Project Financials as of September 30, 2021

Item 7d – ARP 12-month Capacity Reserve Margin Report

MOTION: Paul Jakubczak, Fort Pierce, moved approval of the Consent Agenda as presented. Drew Mullins, Starke, seconded the motion. Motion carried 10 – 0.

ITEM 8 – ACTION ITEMS:

a. None

ITEM 9 – INFORMATION ITEMS:

a. Winter Capacity Situation and Winterization Efforts

Navid Nowakhtar reported on Winter Capacity Situation and Winterization Efforts.

b. Update on Stock Island Discharge

Jody Finklee reported on the Stock Island Discharge.

c. Upgrade & Asset Capacity Alternatives

Navid Nowakhtar reported on Upgrade & Asset Capacity Alternatives

d. Demand Management Phase I Survey Results

Navid Nowakhtar reported on Demand Management Phase I Survey Results

e. Solar Phase III ARP Discussion

Chris Gowder reported on Solar Phase III ARP Discussion.

f. Transco Pipeline Capacity Release to Lakeland

Chris Gowder reported on Transco Pipeline Capacity Release to Lakeland.

g. Insurance Broker Selection

This item was discussed at the Board of Directors meeting and there was nothing further to report.

ITEM 10 – Member Comments

None

ITEM 11 – Adjournment

There being no further business, the meeting was adjourned at 12:09 p.m.

Howard McKinnon
Chairman, Executive Committee

Sue Utley
Assistant Secretary

Approved: _____

Seal

PUBLIC NOTICE SENT TO CLERKS..... NOVEMBER 4, 2021
AGENDA PACKAGES SENT TO MEMBERS NOVEMBER 10, 2021

**MINUTES
EXECUTIVE COMMITTEE
ALL-REQUIREMENTS POWER SUPPLY PROJECT
TELEPHONIC RATE WORKSHOP
TUESDAY, NOVEMBER 16, 2021
FLORIDA MUNICIPAL POWER AGENCY
8553 COMMODITY CIRCLE
ORLANDO, FLORIDA 32819**

COMMITTEE MEMBERS PRESENT VIA TELEPHONE

Barbara Mika, Fort Pierce
Larry Mattern, Kissimmee
Marie Carter, Leesburg
Maria Brooks, Ocala

*arrived after roll call.

COMMITTEE MEMBERS ABSENT

Christina Simmons, Bushnell
Lynne Mila, Clewiston
Bob Page, Green Cove Springs
Howard McKinnon, Havana
Jan Bagnell, Fort Meade
Allen Putnam, Jacksonville Beach
Lynne Tejada, Key West
Sabrina Hubbell, Leesburg
Bill Conrad, Newberry
Bob Milner, Starke

STAFF PRESENT

Jacob Williams, General Manager and CEO
Jody Finklea, General Counsel/Chief Legal Officer
Linda S. Howard, Chief Financial Officer
Jason Wolfe, Financial Planning, Rates and Budget Director
Denise Fuentes, Financial Planning, Budget and Financial Analyst II
Resaul Misra, Financial and Data Analyst II
Sue Utley, Executive Assistant to General Manager and CEO / Asst.
Secy. to the Board
Bianca Scott, Human Resources, Administrative Specialist

Item 1 – Call to Order

Larry Mattern, Kissimmee, called the Executive Committee All-Requirements Telephonic Rate Workshop to order at 2:00 p.m. on Thursday, November 11, 2021, via telephone. A speaker

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telephone for public attendance and participation was located in the 1st Floor Conference Room at Florida Municipal Power Agency, 8553 Commodity Circle, Orlando, Florida.

Item 2 – Information Items

Denise Fuentes gave a verbal update on the natural gas markets; provided an overview of the October loads and reviewed the October ARP rate calculation.

Item 3 – Member Comments

There being no further business, the meeting was adjourned at 2:09 p.m.

Approved

AP/bs

**AGENDA ITEM 7 – CONSENT
AGENDA**

**b. Approval of Treasury Reports as
of October 31, 2021**

**Executive Committee
December 9, 2021**



AGENDA PACKAGE MEMORANDUM

TO: FMPA Executive Committee
FROM: Gloria Reyes
DATE: December 9, 2021
ITEM: EC 7(b) – Approval of the All-Requirements Project Treasury Reports as of October 31, 2021

- Introduction
- This report is a quick summary update on the Treasury Department’s functions.
 - The Treasury Department reports for June are posted in the member portal section of FMPA’s website.
-

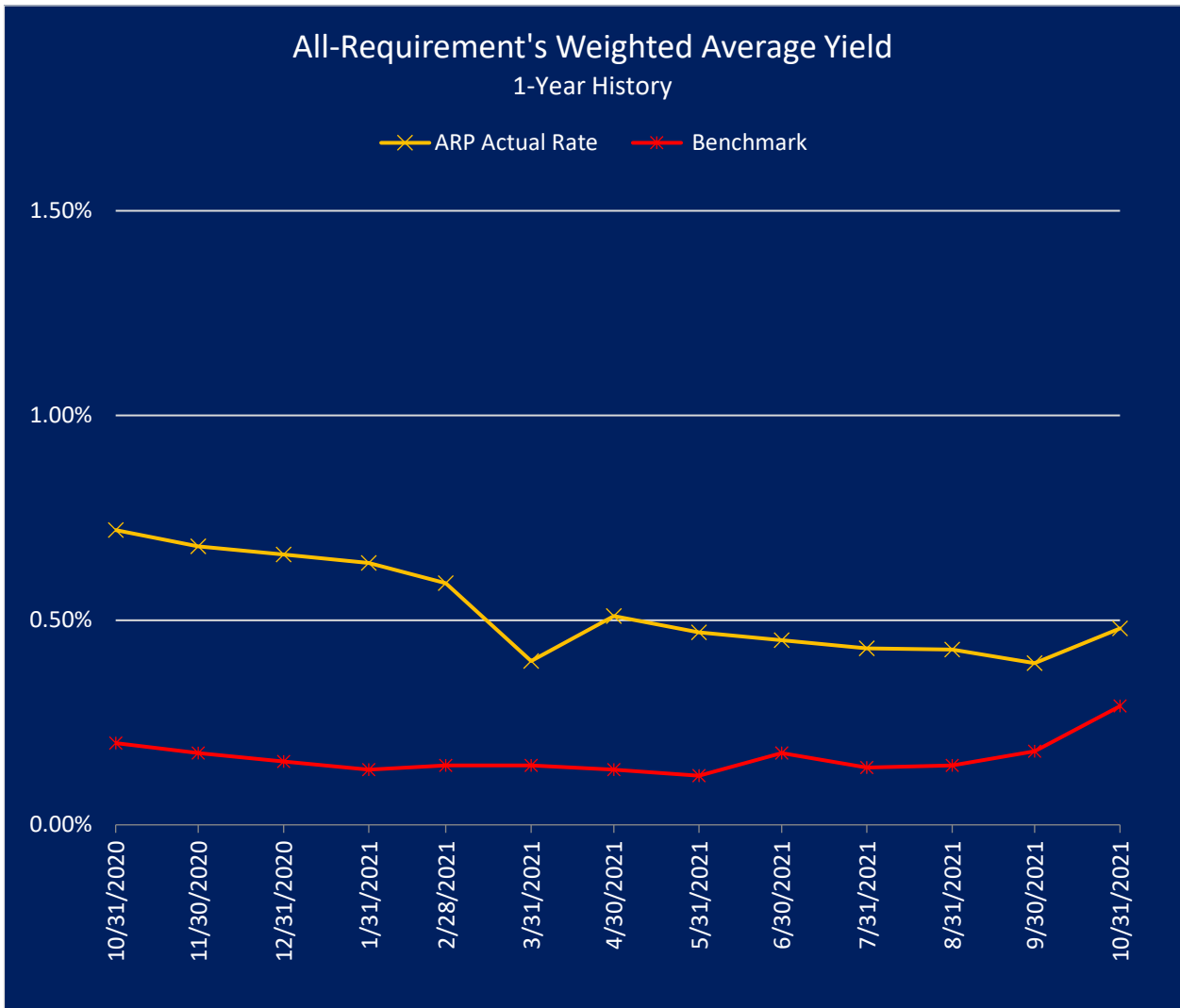
Debt Discussion

The All-Requirements Project has fixed rate debt. The fixed rate percentage of total debt is 100%. The estimated debt interest funding for fiscal year 2022 as of October 31, 2021 is \$34,229,106.63. The total amount of debt outstanding is \$818,585,000.

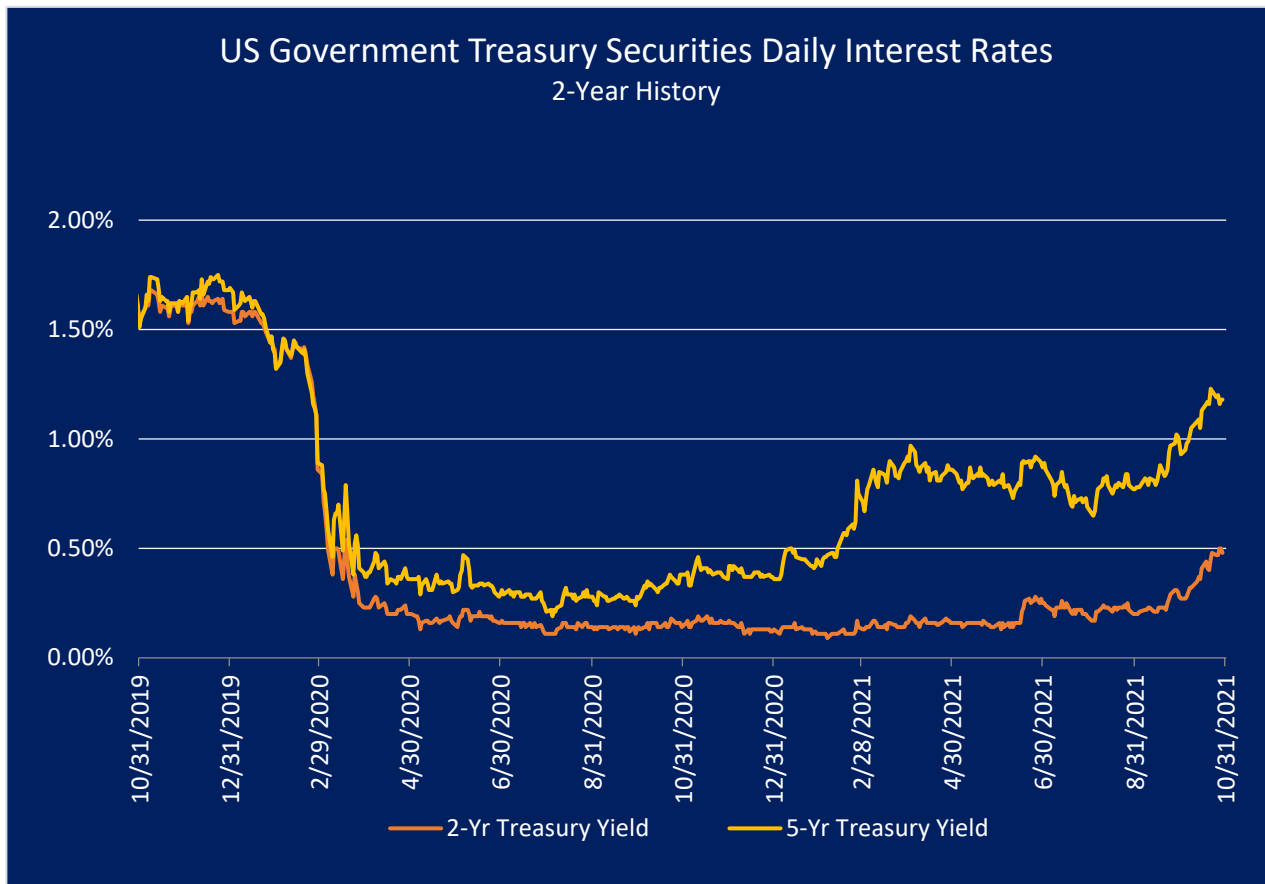
Investment Discussion

The investments in the Project are comprised of debt from the government-sponsored enterprises such as the Federal Farm Credit Bank, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation (Freddie Mac), and Federal National Mortgage Association (Fannie Mae), as well as investments in U.S. Treasuries, Municipal Bonds, Certificates of Deposits, Corporate Notes, Commercial Paper, Local Government Investment Pools and Money Market Mutual Funds.

As of October 31, 2021, the All-Requirements Project investment portfolio earned a weighted average yield of 0.48%, reflecting the All-Requirements Project need for liquidity. The benchmarks (SBA’s Florida Prime Fund and the 2-year US Treasury Note) and the Project’s yields are graphed below:



Below is a graph of daily US Treasury yields for the past 2 years. The orange line is the 2-year Treasury which closed the month of October at 0.48 %. The yellow line is the 5-year Treasury which was 1.18%.



The Investment Report for October is posted in the “Member Portal” section of FMPA’s website.

Recommended Motion

Move for approval of the Treasury Reports for October 31, 2021

**AGENDA ITEM 7 – CONSENT
AGENDA**

- c. Approval of the Preliminary
Agency and All-Requirements
Project Financials as of October
31, 2021**

**Executive Committee
December 9, 2021**



Linda S. Howard, CPA, CFP
Chief Financial Officer

MEMORANDUM

TO: FMPA Executive Committee
FROM: Linda Howard
DATE: November 30, 2021
SUBJECT: EC 7c – Approval of the Agency and All-Requirements Project Financials for the period ended October 31, 2021

Discussion: The summary and detailed financial statements, which include GASB #62 transactions, of the Agency and All- Requirements Project for the period ended October 31, 2021 are posted on the Document Portal section of FMPA’s website.

Recommended Motion: Move approval of the Agency and All-Requirements Project Preliminary Financial reports for the month of October 31, 2021.

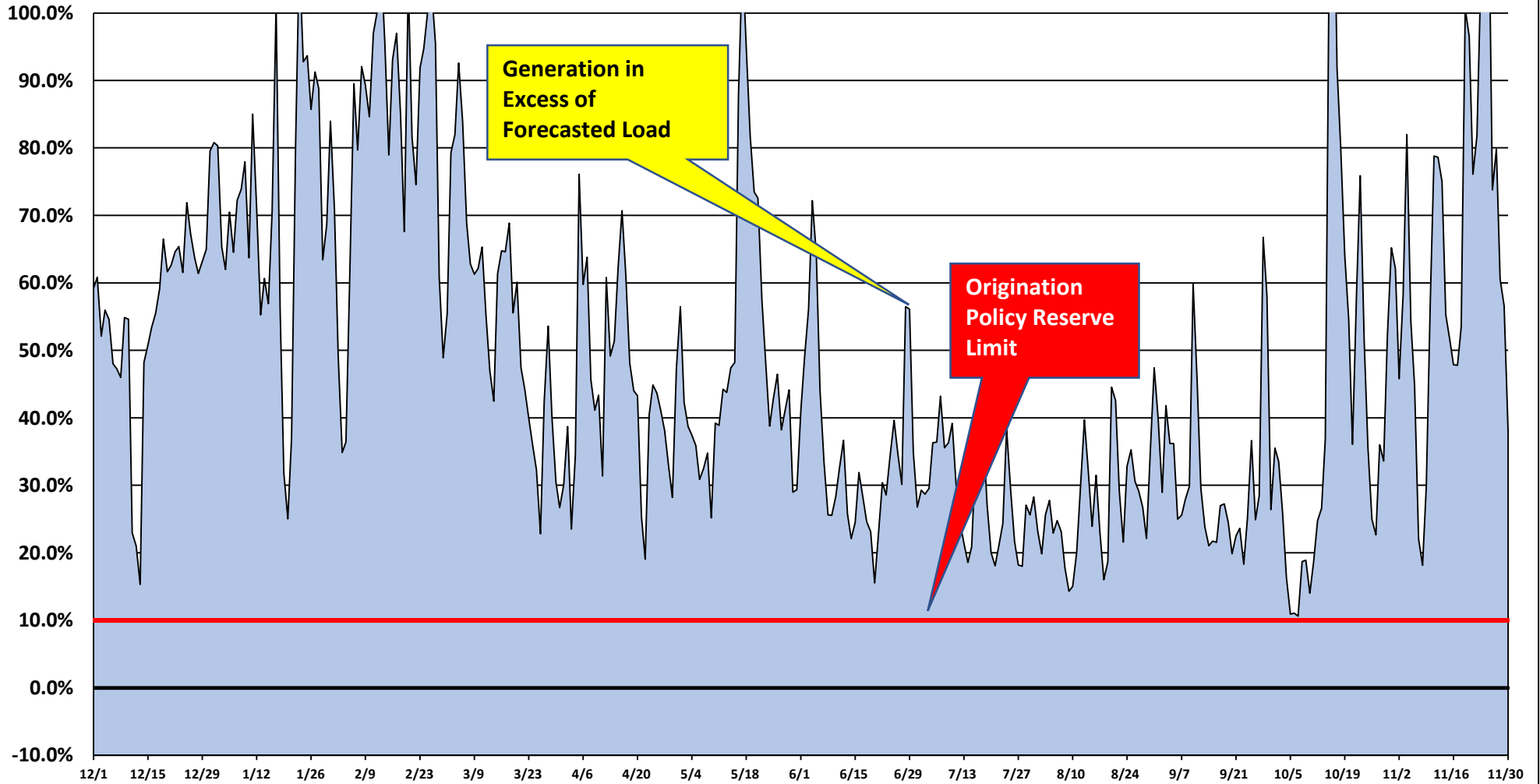
LH/GF

**AGENDA ITEM 7 – CONSENT
AGENDA**

- d. ARP 12-month Capacity Reserve
Margin Report**

**Executive Committee
December 9, 2021**

ARP Daily Reserve Margins December 2021 through November 2022



AGENDA ITEM 8 – ACTION ITEMS

a. Transco Pipeline Capacity Sale

Executive Committee

December 9, 2021



8a – Transco Pipeline Capacity Release to Lakeland

Executive Committee

Dec. 9, 2021

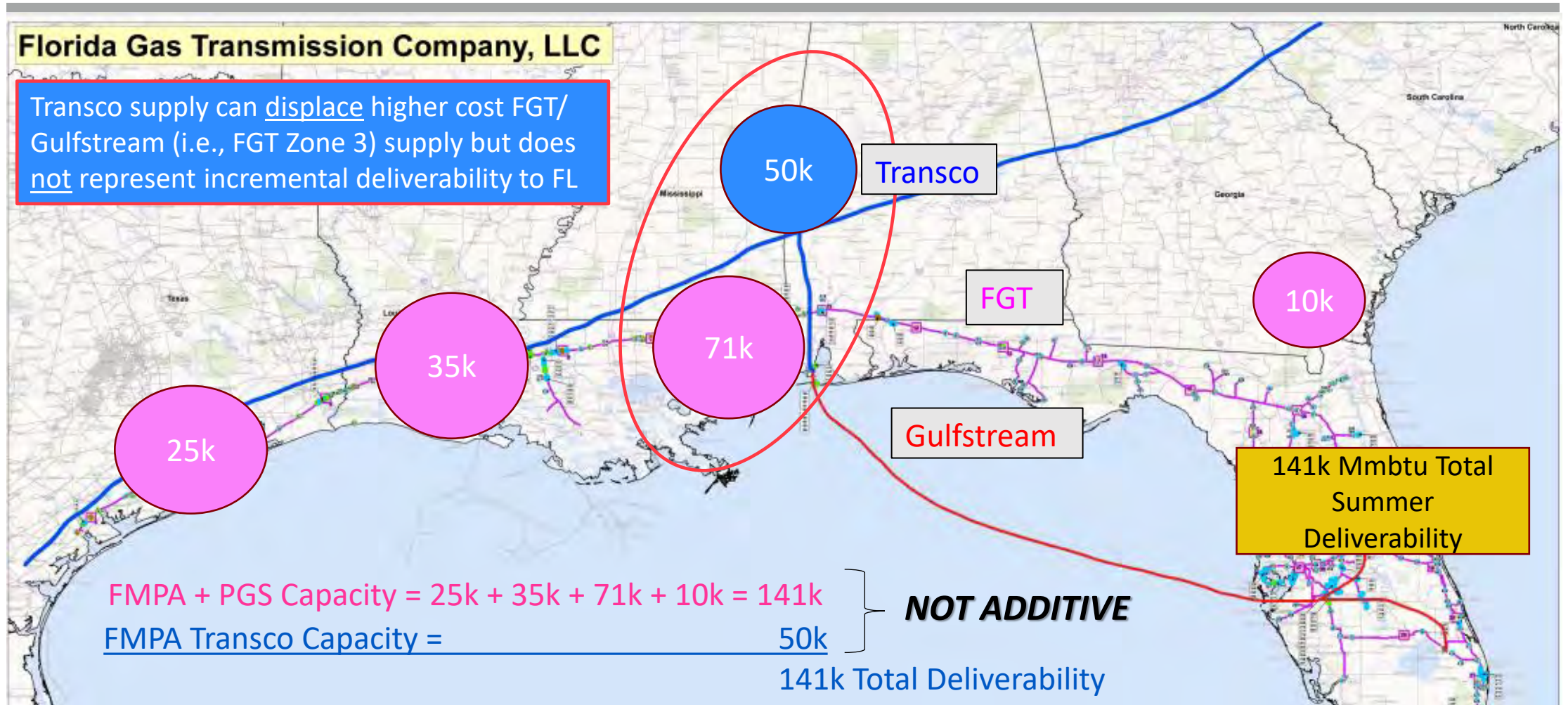
FMPA Has Surplus Upstream Transport Capacity

Capacity Path's Value Has Changed Since 2007

- FMPA acquired redundant pipeline capacity to mitigate offshore production interruptions pre fracking revolution
- The Transco position accomplished its original task, but value has continued to decline due to other pipeline dynamics
- Most of Zone 3 capacity now supplied with onshore upstream sourcing
- With onshore mitigation and additional capacity taken since 2007, FMPA can benefit from release of up to 25K of 50K Transco capacity position
- Releasing 5,800 MMBtus of Transco position to Lakeland is step toward rebalancing Transco needs and allow FMPA maximize value of position

Transco Was Good Mitigation for Offshore Interruption

Incremental Capacity Adds & Production Shifts Pivoted Value



Zone 3 Supply Points Have Changed vs. 2008

In 2008 ~100% of Supply to FGT Zone 3 was from Offshore

Largest FGT Receipt Points - 2008*

<u>Zone</u>	<u>Point</u>	<u>Quantity (MMBtus)</u>	<u>Supply Source</u>
Zone 3	Destin	480,000	offshore
Zone 3	Transco-Mobile Bay	350,000	offshore
Zone 3	Gulf South Mobile Bay	180,000	offshore
Zone 3	SONAT	120,000	offshore
Zone 3	Gulf South St Helena	100,000	offshore
Zone 3	TGP Carnes	60,000	offshore

* Best available data used to approximate 2008 supply picture

Largest FGT Receipt Points - 8/24/2021

<u>Zone</u>	<u>Point</u>	<u>Quantity (MMBtus)</u>	<u>Supply Source</u>
Zone 3	Destin	405,155	onshore & offshore
Zone 3	Transco-Mobile Bay	373,221	onshore & offshore
Zone 3	Southern Pines Storage	342,929	onshore
Zone 3	SESH	243,445	onshore
Zone 3	GulfSouth Merrill	229,185	onshore
Zone 3	Gulf South Mobile Bay	136,539	onshore & offshore
Zone 3	Bay Gas Storage	112,068	onshore & offshore
Zone 3	SONAT	109,903	onshore & offshore

FGT transports up to 3,200,000 MMBtus per day

Without Offshore Disruptions, Redundant Paths Available

FGU Attempts to Monetize Surplus Transco Regularly

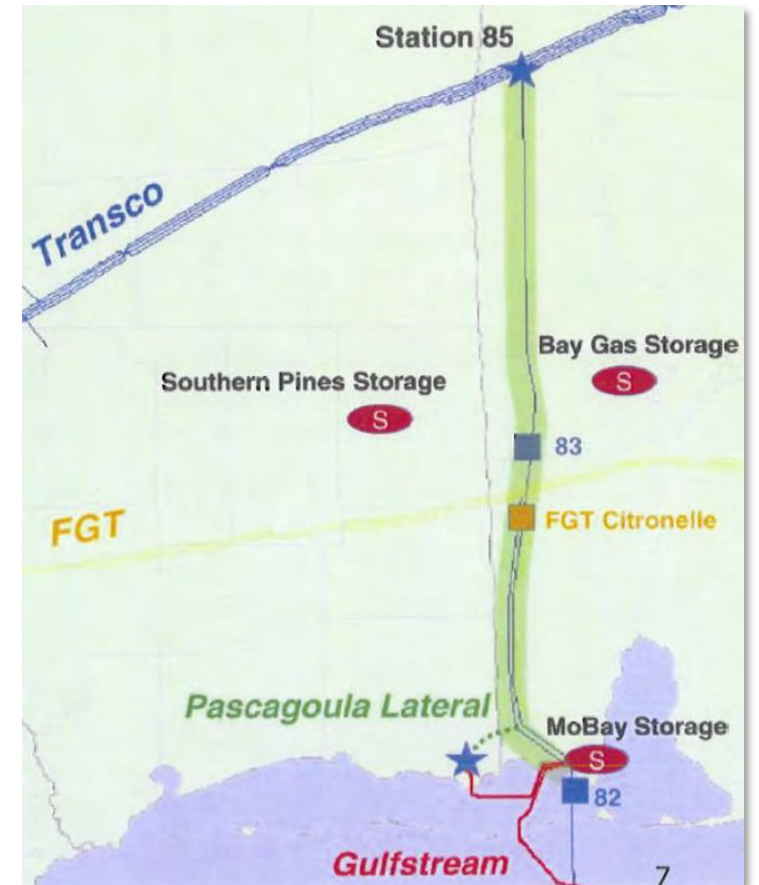
- Utilized 20,000 MMBtu per day of the 50,000 total capacity for fiscal 2021 fixed price purchase volumes
- Seasonal capacity releases 2019-2021
 - Averaged \$0.05 per MMBtu for 2019, 2020 and 2021 winters
 - Averaged \$0.075 per MMBtu for 2020 and 2021 summers
- Projected capacity value (based on price discount for Transco supply)
 - \$0.056 per MMBtu for summers 2022–2025
 - No intrinsic value for winters 2022–2025

The proposed Lakeland release will lock at Transco's current max tariff rate of \$0.09828/MMBtu for entire annual period

Lakeland Release Only 12% of Transco Position

Long-term Needs Support Releasing 50% of Existing Position

- Lakeland plans to purchase 5,800 MMBtu/day of pre-pay supply and has requested FMPA to permanently release some of its Transco capacity for moving the pre-pay volumes
- This release will provide:
 - FMPA Cost Savings - \$17,338 / month
 - FY22 – Six Months - \$104,029
 - FY23 & Beyond - \$208,259 / year



Recommended Action

- Move approval of staff signing the FGU Directive for the permanent release of Transco transportation capacity to Lakeland with the parameters as presented.

NOTE: FGU Directive attached for reference



December 10, 2021

DIRECTIVE FOR PERMANENT CAPACITY RELEASE

To: David Wagner, FGU
From: Richard Montgomery, FMPA
Subject: Authorization for Permanent Release of Firm Transportation Capacity (“Directive”)

This directive is given pursuant to the First Amended and Restated Gas Services Agreement between FGU and FMPA, dated as of June 27, 2012 (the “Agreement”). Pursuant to the Agreement, FMPA hereby authorizes FGU to permanently release firm pipeline transportation capacity on behalf of FMPA in the following quantity and under the following terms and conditions:

Capacity Buyer: Lakeland Electric (“Lakeland”)
Term: Beginning as early as January 1, 2022 or later upon scheduled commencement of Lakeland’s prepay volumes through the end of the primary term (April 30, 2026)
Release Quantity: up to 5,800 Dths/day of Transco Mobile Bay Lateral firm transportation capacity
Minimum release rate: 100% of the maximum tariff rate as posted in Transco’s currently approved Tariff
Other terms: Non-recallable, permanent release of Transco Zone 4A firm capacity to Lakeland, contingent on the successful execution of Lakeland’s purchase of a corresponding quantity of prepaid gas supply

Other applicable terms and conditions:

FMPA acknowledges that any capacity released by FGU pursuant to this directive will be done so on a permanent, non-recallable basis. Furthermore, FMPA understands that any costs incurred by FGU on FMPA’s behalf as a result of this transaction shall be the responsibility of FMPA in accordance with the terms of the Agreement.

This Directive is supplemental to the Agreement and shall not be viewed as an amendment of any terms, provisions or requirements contained in the Agreement.

FMPA

Signature for Authorized
Member Representative

Signature for Authorized
Member Representative

Signature for Authorized
Member Representative

Date

Date

Date

AGENDA ITEM 8 – ACTION ITEMS

**b. Approval of Insurance Broker
Services**

**Executive Committee
December 9, 2021**



8b – Approval of Insurance Broker Services

Executive Committee

Dec. 9, 2021

Insurance Broker Services Evaluation Required

Staff Must Bid Broker Services Every Seven Years Per Policy

- Insurances covered by broker
 - Automobile
 - Worker Compensation
 - Crime
 - Excess Flood
 - Professional Employed Lawyers
 - Cyber

Willis Tower Watson (WTW) Broker For Past Seven Years

Selected For Utility Expertise

- WTW assisted with improving FMPA's insurance program
 - New coverage excess flood
 - New coverage cyber
 - Bid FMPA's property insurance in 2020
- 2020 WTW moved FMPA's account to Small Business Lines
 - Loss of utility insurance professionals
 - Renewal complications

RFP Distributed To Brokers With Utility Experience

FMPA Has Industry Specific Needs

- Limited to four brokers with utility specific divisions
 - WTW third largest broker worldwide serviced out of Chicago, Illinois
 - Marsh largest broker worldwide with energy and public power out of Houston, Texas
 - McGriff seventh largest broker worldwide and energy practice out of Birmingham, Alabama
 - Lockton eighth largest broker worldwide with energy practice out of Houston, Texas

Staff and Insurance Consultant Reviewed Bidders

Scores Based on RFP Submittal and Interviews

- Selection was based on cumulative score for both RFP submittals and interviews
 - Ranking of scores highest to lowest
 - Marsh: highest score by all evaluators
 - Lockton
 - Mc Griff
 - WTW

Marsh Stood Out from Other Bidders

Ability to Continue Improving FMMPA Insurance Program

- Marsh advantages
 - Expertise of Marsh utility insurance
 - FMMPA will be part of the utility practice
 - Expertise of Marsh staff working on FMMPA's account
 - Extensive municipal electric program
 - APPA partnership insurance programs
 - Insurance automated platform
 - Renewal, certificate management and claims

Marsh Service Agreement Highlights

- Marsh's Obligations:
 - Assist with developing insurance specification, submitting to insurers, soliciting quotes and negotiate on FMMPA's behalf
 - Review policies and endorsements for conformity to agreed to T&Cs
 - Claims services
- Commissioned-based compensation (included in premiums)
- Termination with 90 days notice

Recommended Action

- Move to approve the selection of Marsh as FMPA's insurance broker and grant staff authority to sign service agreement no longer than seven years

The following sets forth the terms upon which Marsh USA Inc. ("Marsh USA") will provide services to you:

Marsh USA is entering this Agreement on behalf of itself and as agent for its non-US affiliates with respect to Services (defined below) each provides pursuant to this Agreement ("Non-US Affiliates," and, collectively with Marsh USA, "Marsh"). For a list of Marsh's non-US affiliates, please visit: <https://www.marsh.com/us/about-marsh/leading-the-way-in-transparency.html>.

1. **Services.**

Marsh will act as your insurance broker and/or risk management consultant with respect to the lines of insurance listed in the attached letter. Marsh shall provide to you the following services (the "Services"):

Pre-Marketing Services

- (a) Conduct an initial strategy discussion in advance of each placement;
- (b) Assist you in assessing your risks and in developing insurance specifications which Marsh will submit to insurers;
- (c) Recommend potential insurers;

Marketing and Placement Services

- (d) Solicit quotes from insurers that you select;
- (e) Negotiate on your behalf with insurers;
- (f) Assist you in evaluating the options received from insurers;
- (g) Use best efforts to place insurance for you, but only after you have authorized Marsh to bind coverage for you;

Services related to Marsh placements

- (h) Deliver confirmation of coverage once it is placed;
- (i) Follow up with insurance carriers to obtain policies and/ or endorsements. Marsh may deliver your insurance policies and endorsements to you electronically;
- (j) Review policies and endorsements for conformity with agreed terms and coverages;
- (k) Provide coverage summaries;
- (l) At your request, issue certificates or memoranda of insurance and/or auto identification cards;
- (m) Review premium and exposure audits, rating adjustments, dividend calculations and loss data;
- (n) Provide you with invoices, except in the case of direct billing by insurers. Remit premiums to insurers and, where applicable, remit taxes and fees to the relevant authorities, following receipt thereof from you. Marsh USA will bill and collect on behalf of the Non-US Affiliates amounts payable to them pursuant to this Agreement, as applicable, and remit to them any such amounts collected on their behalf;
- (o) Monitor published financial information of your current insurers and alert you when one of those insurers falls below Marsh's minimum financial guidelines.

Claims-Related Services

- (p) Provide the following claims-related services:
 - Evaluate coverage applicability on all Marsh placed business

- Assist you in the development of settlement strategies
- Assist you with insurer negotiations
- Assist you with litigation management issues that impact claim settlements
- Excluding Workers Compensation, Primary Auto Liability / Physical Damage and non-complex Primary General Liability claims, prepare loss notices to insurers and notify insurers of claims; provided that your Marsh claims advocate is informed in writing by you of the claim, with details of the claim, and Marsh has placed the applicable policies or the Marsh claims advocate has been provided written notice by you of the applicable carrier and policies.

If the Claims Services that we provide become extensive, or if you ask us to perform claims-related services that constitute additional services as described in Appendix A, we both agree to negotiate in good faith additional compensation for those services.

Marsh may utilize the services of intermediaries to place your insurance, subject to your approval.

Marsh USA will not serve as your insurance broker, but only as your risk consultant, with respect to placements with ineligible insurers. In those circumstances, the Non-US Affiliates shall provide the brokerage Services.

Marsh may retain your information in paper or imaged format and may destroy paper copies if Marsh retains digital images thereof.

Marsh may include, on a de-identified basis, information relating to your insurance program in benchmarking, modeling, analytic and insurance offerings.

Marsh may share with prospective insurers information about your upcoming insurance renewals to help insurers identify opportunities to compete for risk. Marsh shares the information as part of its insurer consulting offering, which is designed to help insurers expand their own offerings and create superior solutions for Marsh clients. For more information, please visit <https://www.marsh.com/us/about-marsh/leading-the-way-in-transparency.html>.

Marsh's service obligations to you are limited to those set forth above. Marsh can provide additional services at an additional cost. The cost and scope of additional services (see Appendix A) will be agreed in advance and reflected in an amendment to this Agreement or a separate agreement.

2. **Compensation.**

Marsh shall be compensated for its Services through commissions from insurers. Prior to each placement by Marsh, Marsh shall disclose to you any commissions to be collected by Marsh or its affiliates, except when such affiliates are acting as an underwriting manager on behalf of insurers.

The form of Marsh's compensation, whether by commission, fee, or both, shall not affect Marsh's role as insurance broker or the scope of the Services to be provided by Marsh.

In the case of placements made by Marsh USA's non-U.S. affiliates on behalf of you or your non-U.S. subsidiaries, Marsh USA's non-U.S. affiliates may make disclosures to your local operating management.

Any commissions collected by Marsh or its affiliates shall be considered fully earned at the time of placement. If you terminate a policy before it expires, Marsh will retain the commission it has collected except that, if Marsh places the replacement policy, Marsh will return any unearned commission.

If you ask Marsh USA to access non-U.S. markets not anticipated at the Effective Date, you agree to negotiate in good faith the additional costs of Services relating to those placements.

If there is a significant change in your operations or risks that affects the nature and scope of your insurance program and/or service needs, both parties agree to renegotiate Marsh's compensation in good faith.

3. Term and Termination.

The term of Marsh's engagement hereunder is one year starting on the Effective Date and may be extended in writing.

Either party may terminate this Agreement upon 90 days' prior written notice. If Marsh terminates this Agreement, Marsh's compensation will be adjusted pro-rata to reflect the duration of the Agreement. If you terminate this Agreement, Marsh's compensation will be deemed fully earned.

The obligation of Marsh and its affiliates (including its UK affiliates) to provide Services to you will cease upon the effective date of termination, unless otherwise agreed in writing. Marsh will assist you in arranging a smooth transition process, subject to receipt by Marsh of all amounts due to Marsh from you.

4. Taxes and Fees.

Marsh may place insurance for you that may require the payment of insurance premium taxes (including U.S. federal excise taxes), sales taxes, use taxes, surplus or excess lines and similar taxes and/or fees to federal, state or foreign regulators, boards or associations. You agree to pay such taxes and fees. Marsh will remit any taxes and fees that it collects from you to the appropriate authorities.

5. Your Responsibilities.

You shall be solely responsible for the accuracy and completeness of all information that you furnish to Marsh and/or insurers, and you shall sign any required application for insurance. Marsh shall not be responsible for verifying the accuracy or completeness of any information that you provide, and Marsh shall be entitled to rely on that information. Marsh shall have no liability for any errors, deficiencies or omissions in any Services provided to you, including the placement of insurance on

your behalf, that are based on inaccurate or incomplete information provided to Marsh. You understand that the failure to provide all necessary information to an insurer, whether intentional or by error, could result in the impairment or voiding of coverage.

You agree that all decisions regarding the amount, type or terms of coverage shall be your ultimate responsibility. While Marsh may provide advice and recommendations, you must decide the specific coverage that is appropriate for your particular circumstances and financial position.

You will review all policy documents provided to you by Marsh.

6. Other Revenue.

If Marsh assists you with obtaining premium financing, Marsh may receive compensation from the finance company that provides the premium financing. Marsh shall provide to you information relating to Marsh's and its affiliates' arrangements with and interests in the premium finance companies to be considered by you and the compensation that Marsh and its affiliates would receive from these companies for your placements.

Marsh earns and retains interest income on premium payments held by Marsh on behalf of insurers between the time Marsh receives these payments from you and the time Marsh remits these payments to the insurers, where permitted by applicable law.

7. Disclaimers; Limitation of Liability.

Marsh does not speak for any insurer, is not bound to utilize any particular insurer and is not authorized to make binding commitments on behalf of any insurer, except under special circumstances which Marsh shall endeavor to make known to you. Marsh shall not be responsible for the solvency of any insurer or its ability or willingness to pay claims, return premiums or other financial obligations. Marsh does not guarantee or make any representation or warranty that insurance can be placed on terms acceptable to you. Marsh will not take any action to replace your insurers unless you instruct Marsh to do so. Marsh's service obligations to you are solely contractual in nature. You acknowledge that, in performing services, Marsh and its affiliates are not acting as a fiduciary for you, except to the extent required by applicable law, and do not have a fiduciary or other enhanced duty to you. Any reports or advice provided by Marsh should not be relied upon as accounting, legal, regulatory or tax advice. In all instances, Marsh recommends that you seek your own advice on such matters from professional accounting, legal, regulatory and tax advisors.

Marsh will not be responsible for the adequacy or effectiveness of any insurance programs or policies implemented by another broker, or any acts or omissions occurring prior to Marsh's engagement.

In no event shall either party to this Agreement be liable for any indirect, special, incidental, consequential or punitive damages or for any lost profits arising out of or relating to any services provided by Marsh or its affiliates. The aggregate liability of Marsh, its affiliates and its and their employees to you or your affiliates arising out of or

relating to the provision of services by Marsh or its affiliates shall not exceed \$10,000,000. This provision applies to the fullest extent permitted by applicable law.

Marsh may provide to you information and services related to insurance regulatory and insurance tax issues relating to your insurance program. Any reports or advice provided by Marsh will be based on publicly available information and Marsh's experience as an insurance broker and risk consultant in dealing with such matters for other clients and should not be relied upon as accounting, regulatory or tax advice. In all instances, Marsh recommends that you seek your own advice on accounting, regulatory and tax matters from professional legal and tax advisers.

Marsh may provide you with modeling and/or business analytics services, including Loss Projection Model (LPM), Workers' Compensation Performance Assessment (WCPA), IDEAL, Risk Bearing Capacity and risk tolerance analysis (RBC), benchmarking and industry risk mapping ("Modeling and Analytics"). Modeling and Analytics services will be based upon a number of assumptions, conditions and factors. If any of them or any information provided to Marsh are inaccurate or incomplete or should change, the Modeling and Analytics provided by Marsh could be materially affected. These services are subject to inherent uncertainty, and actual results may differ materially from that projected by Marsh. They are provided solely for your benefit, and do not constitute, and are not intended to be a substitute for, actuarial, accounting or legal advice. Marsh shall have no liability to any third party in connection with these services or to you with regard to any services performed or provided by a third party. Except to your insurers in connection with the placement of coverage by Marsh, you shall not share any of Marsh's Modeling and Analytics work product with a third party without Marsh's prior written consent.

8. Miscellaneous.

The laws of the State of New York govern this Agreement, without regard to choice of law principles. This Agreement may only be amended by mutual written agreement.

Each party, on behalf of itself and its affiliates, to the fullest extent permitted by law, knowingly, voluntarily, and intentionally waives its right to a trial by jury in any action or other legal proceeding arising out of or relating to this

Agreement or any services provided by Marsh or its affiliates. The waiver applies to any action or legal proceeding, whether sounding in contract, tort or otherwise. Each party, on behalf of itself and its affiliates, also agrees not to include any employee, officer or director of the other party or its affiliates as a party in any such action or proceeding.

Any litigation or other proceedings arising from or relating to this Agreement or any services provided by Marsh or its affiliates to you or your affiliates shall be brought in the state or federal courts located in the State of New York, County of New York, United States of America, and the parties consent to the jurisdiction of such courts in connection therewith.

It is the intent of the parties that the provisions of this Agreement shall be enforced to the fullest extent permitted by applicable law. To the extent that the terms set forth in this Agreement or any word, phrase, clause or sentence is found to be illegal or unenforceable for any reason, such word, phrase, clause or sentence shall be modified or deleted in such manner so as to afford the party for whose benefit it was intended the fullest benefit commensurate with making this Agreement, as modified, enforceable, and the balance of this Agreement shall not be affected thereby, the balance being construed as severable and independent.

The parties are of equal commercial sophistication and are dealing at arms' length. Each party is accepting this Agreement voluntarily, has read and understands all its provisions and has had the opportunity to seek and to obtain the advice of counsel on its rights and responsibilities under, and the terms and conditions of, this Agreement.

This Agreement and its written amendments and appendices constitute the entire understanding between Marsh and you, and supersede all other agreements or understandings, related to its subject matter. Marsh may modify this Agreement upon written notice to you.

Neither party will have any liability for any failure or delay in performing because of a force majeure event.

Appendix A - Additional Services

Additional Services are available for separate compensation and shall be agreed upon in advance and addressed by amendment to this agreement or by separate agreement (in certain cases with affiliates of Marsh). Such additional services include, but are not limited to:

- Actuarial analysis of Workers' Compensation, General Liability, and Automobile Liability claims, or other lines of insurance;
- Consulting relating to workers' compensation cost containment, including behavioral risk management, absence management, cumulative injury management, lean ergonomics, financial diagnostics, claims inventory workout, vendor selection, return-to-work, PastPerformer diagnostics, managed care, claim audits and custom cost containment solutions;
- Financial Advisory Services (FAS) and financial damages measurement services performed by Marsh's Forensic Accounting and Claims Services (FACS) and Construction Consulting Services (CCS) sub practices including, but not limited to, business interruption and other claim valuation services;
- Environmental risk consulting services;
- Specialty consulting, including business continuity management, supply chain risk management, strategic risk assessments, and other MRC specialty practices;
- Specialized/customized property risk consulting solutions, including business interruption, boiler and machinery specialized consulting, loss estimate studies, emergency response management solutions, fire protection engineering services, and property risk site evaluation and assessment services;
- Claims services other than those specified under Section 1, if any, including, without limitation:
 - Claims management services, claims reporting as to lines of coverage or claims not included under Section 1, and all catastrophic claim response;
 - Complex liability claims consulting, including, but not limited to, claims involving:
 - Multiple policy periods,
 - Multiple lines of coverage,
 - Disputes over the number of occurrences or events at issue,
 - Sexual misconduct or other personal injury related allegations;
 - Mass tort (including but not limited to, asbestos, pollution, health hazards or class actions) claims consulting; and
 - Insurance archaeology research;
- Risk Financing Optimization (RFO), Catastrophic (CAT) Modeling and Enterprise Risk Management (ERM), including Dynamic Risk Mapping, services;
- Services in connection with loss portfolio transfers and alternative risk financing, including placements made in connection with such services;
- Captive insurance company feasibility studies;
- Establishment and administration of captive insurers;
- Placement of non-recurring insurance, including, but not limited to:
 - "one-time" placements for construction projects,
 - "one-time" placements for marine/cargo risks,
 - "one-time" placements for surety,
 - Placements for specific financial risks, such as trade credit,
 - Placements involving significant quantitative or actuarial analysis or modeling,
 - Placement of risks with financial institutions other than insurance carriers, and
 - Placements of risks not customarily accepted by insurers;
- Provision of the following services:
 - Identification and assessment, in general terms, of potential insurance regulatory and insurance tax issues relating to your insurance program;
 - Recommendations concerning insurers in light of such regulatory and tax issues;
 - Obtaining from your current and proposed insurers their views regarding potential insurance regulatory and insurance tax issues relating to your insurance, and the collection and settlement of local premium taxes and claims payment;
 - Review of and commentary on your internal premium allocation methodology in light of insurance regulatory and tax issues;
 - Recommendations regarding a premium allocation model, taking into account factors relevant to your operations and in light of specific insurance regulatory and tax issues;
 - Recommendations concerning modifications to your insurance program in light of the insurance regulations of the countries in which your insurable risks are located;
 - Review of your past insurance arrangements for specified periods with respect to insurance regulatory and premium-related tax issues;
 - Information regarding premium-related taxes payable by you in the countries in which you have operations;

- Where a captive is involved in your insurance program, information and advice regarding the insurance regulatory and premium-related tax issues impacting on the captive;
- Employee benefits services;
- Pension plan consulting;
- Compensation consulting;
- Executive deferred compensation services;
- Risk management claims information systems and related services;
- Strategic Risk Assessment;
- Provision of Marsh personnel on an out-sourced basis;
- Security Consulting;
- Insurance-related mergers and acquisition due diligence services and transactional solutions;
- Placement and servicing of owner controlled insurance programs; and
- Interactive on-line client services.

AGENDA ITEM 8 – ACTION ITEMS

**c. Approval of the Calendar Year 2022
Meeting Schedule**

**Executive Committee
December 9, 2021**



Approval of Meeting Schedule for 2022

BOD 8c / EC 8c

Board of Directors & Executive Committee
Dec. 9, 2021

Proposed Meeting Dates for 2022

Board of Directors and Executive Committee

Meeting Date
January 20
February 17 (APPA Leg. Rally Feb.28-March 2)
March 17
April 28
May 19
June 23 (APPA National Conf. June 10-15)

Meeting Date
July 13 (during FMEA Annual Conference)
August 18
September 15
October 20
November 17
December 8 (2 nd Thursday due to holidays)

Recommended Motion

- Move approval of the recommended meeting schedule for calendar year 2022.

**AGENDA ITEM 9 – INFORMATION
ITEMS**

a. Stock Island Leakage Update

**Executive Committee
December 9, 2021**



9a –Stock Island Discharge Update

Executive Committee

Dec. 9, 2021

Remediation of Discharge Approaching New Phase

Source Discovery Efforts Accelerated, Excavation About to Begin

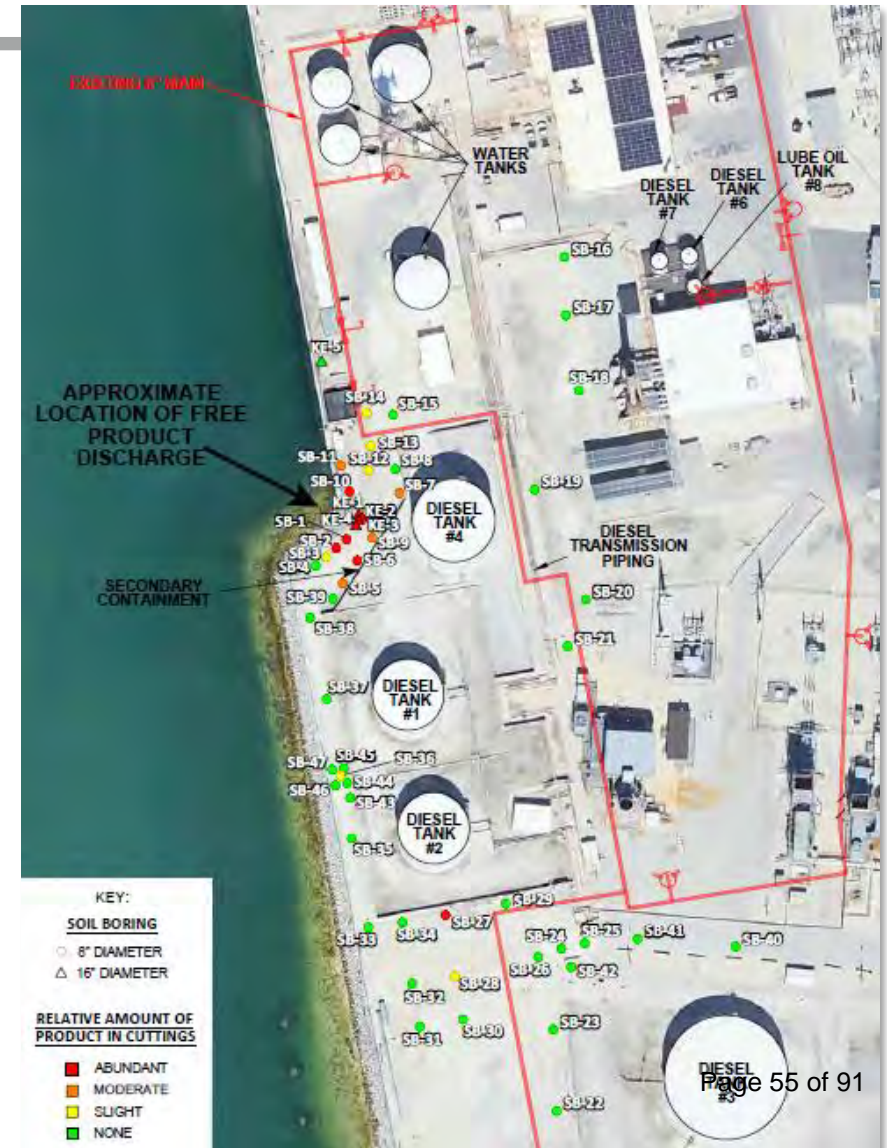
- In early September, oil discharge determined coming from riprap and sea wall and it has been fully contained
- Coast Guard and DEP highly engaged to ensure issue is resolved as quickly as possible
- Coast Guard Base Captain toured site with DEP to review containment efforts and source removal plan
- Weekly recurring communication meetings being held with USCG and DEP
- Many tasks initiated and completed within the last month
- Excavation set to begin within days near sea wall and containment area
- Professional Spill Project Manager, Geosyntec, hired to assist with management of detailed remediation efforts



Discharge Diminished by Sea Wall, Steady South of Tank 2

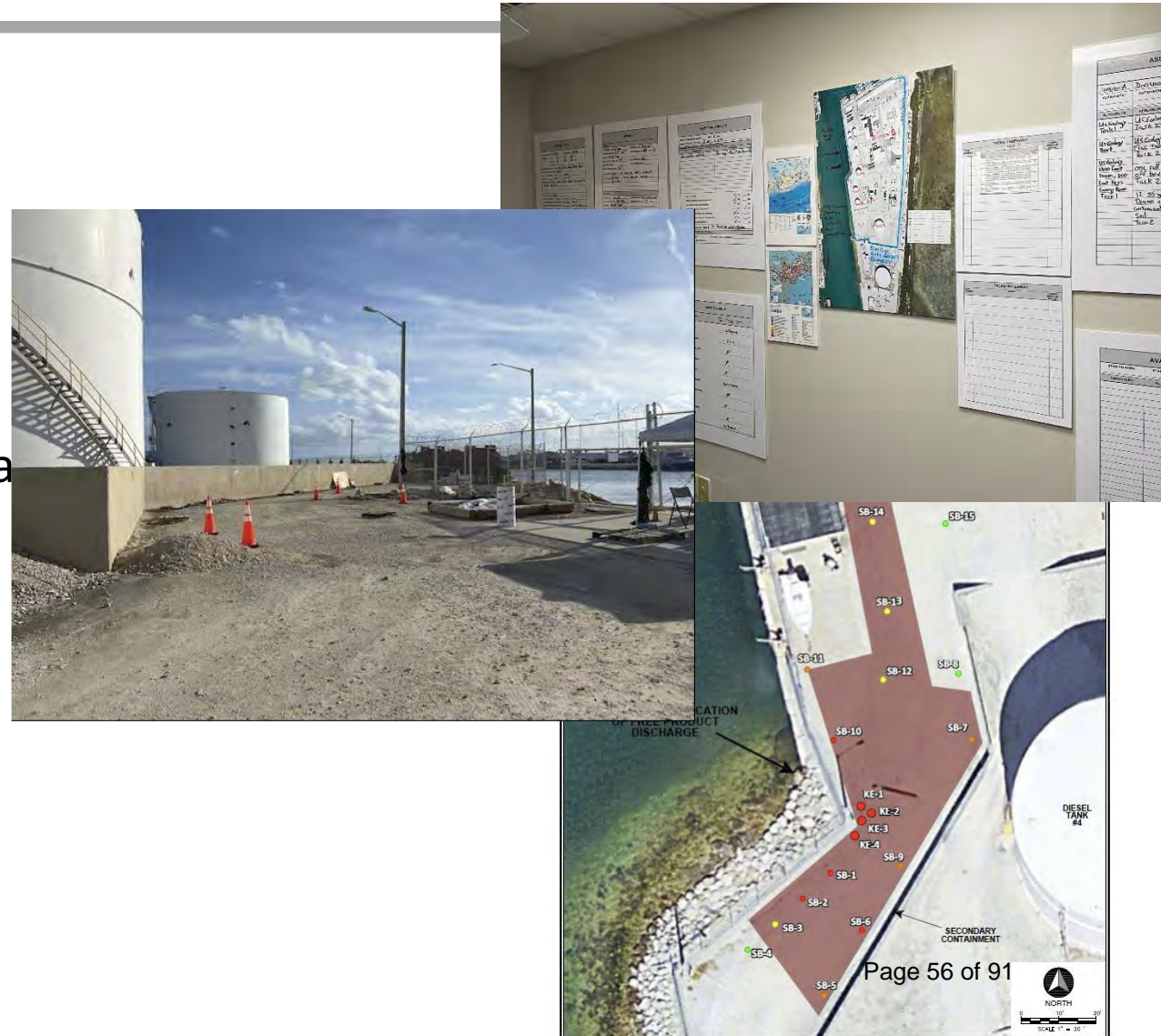
Additional Borings South of Tank 3 Were Clean

- The original borings near rip rap and tank 4 have slowed in flow of new contaminant
- Last month, additional borings were made south of tank 2 and contaminant was discovered
- This new area of fuel discovery is producing a steady flow
- This contaminant was tested by USCG and found to also match Tank 2
- Borings South of Tank 3 were clean
- To date roughly 25,000 to 30,000 gallons of contaminant have been skimmed from borings



USCG & DEP Request Expedited Efforts for Onshore Containment *Excavation RFP Addendum Issued Moving Up Start Date*

- USCG toured site 11/15 and expressed concern with the progression of ongoing efforts
- Keys Energy and FMPA held face-to-face discussions with USCG and DEP on 11/18 to address concerns and setup more formal communication process
- USCG Base Captain, staff and DEP toured site on 11/30 with review of “Command Center”, skimming efforts, and planned excavation areas
- Weekly recurring meetings now ongoing



Several Upcoming Efforts Expected to Help Discovery

Source Discovery Will Help Contain Costs of Mitigation

- Efforts still within October authorized spending level
- Tank 2 Forensic investigation beginning
- Tank 4 drained, cleaned and inspected
- Tank 1 to be drained and inspected by mid January
- Borings in containment area should begin within next month
- Modifications to tank piping will allow:
 - Ongoing operations with Tanks 1, 2 & 4 drained
 - Potential retirement of Tank 2

**AGENDA ITEM 9 – INFORMATION
ITEMS**

b. Mid 2020s Capacity Need Update

**Executive Committee
December 9, 2021**



9b – Mid 2020s Capacity Need Update

Executive Committee

Dec. 9, 2021

ARP Has Total Need of ~120-280 MW Through 2030

Staff Narrowing Focus on Certain Options that Require Action

- ARP has aggregate peaking need of ~120-280 MW through 2030 with an asset retirement 2025-2027
- Acquisitions ~115-195 MW located in strategic growth area (Duke) subject to due diligence
- Power purchase option ~50-150 MW, not located in ideal transmission region
- Modifications economical for combined-cycles add ~29 MW of capacity above planned (~19 MW)
- Assuming ~100 MW of additional ARP solar (~40 MW applicable capacity)
- Demand management currently assumed at ~5 MW of reserve capacity
- Operating in two transmission regions (East/FPL and West/DEF) requires focus on alternatives that can be delivered to areas of need without additional wheels
- Economical surplus capacity options may provide value to some non-ARP members

ARP Has Need of ~120-280 MW through 2030

Requires Regional Solutions, More PV May Increase Reserves

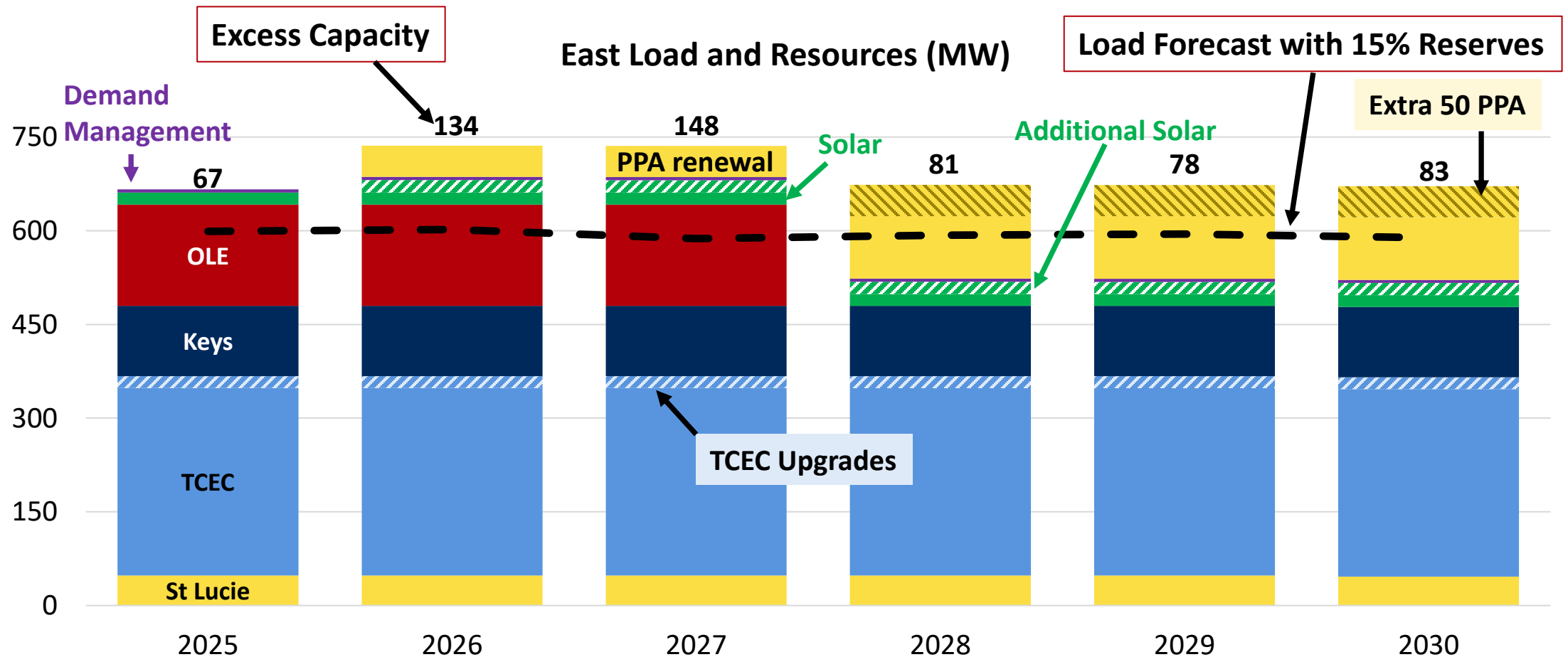
ARP Projected Resource Need (MW)*

Year	Resources	Need @ 15%	Need @ 20%
2025	1,596	(117)	(192)
2026	1,596	(133)	(209)
2027	1,595	(132)	(207)
2028	1,429	(199)	(270)
2029	1,429	(210)	(281)
2030	1,427	(216)	(287)

*Reflects current generating resources only. Excludes assumed future load management and solar resources.

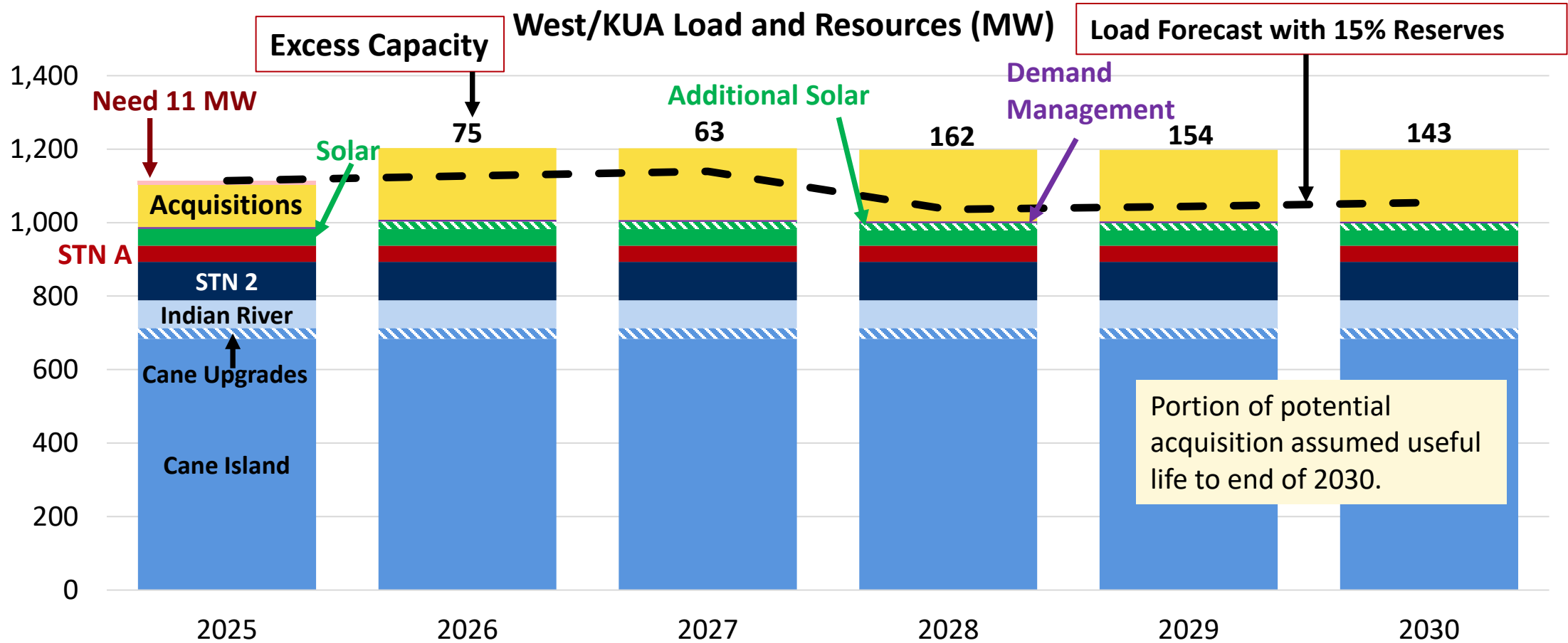
East Long-Summer Capacity, Still Needs Load Following

PPAs Provide Opportunity for Joint Economies



West/KUA Summer Balanced, Load Growth Higher

Acquisitions Fulfill Need with Timing Flexibility



Alternatives Can Meet Needs Beyond ARP

Can Be Timed to Meet Non-ARP Member Needs

- Staff aware that some non-ARP members have existing capacity supply alternatives that expire within time horizon
- Interest in Solar Phase 3 might trigger timely participation
- Existing ARP mid-term capacity sales expire prior to 2028
- Non-ARP member interest in certain incremental resource participation in West could allow for redirection of OUC capacity to the East to facilitate load-following (i.e., right-sizing)
- ARP will continue to actively manage reserve position to drive value
- Will be reaching out to non-ARP Members for interest in certain alternatives that would be available in the 2024/2025 timeframe

**AGENDA ITEM 9 – INFORMATION
ITEMS**

**c. Pre-paid Gas Update and Info on
Additional Opportunities**

**Executive Committee
December 9, 2021**



9c – Pre-paid Gas Update and Info on Additional Opportunities

Executive Committee

Dec. 9, 2021

Next Prepaid Gas Transactions

FGU Will Close with MGAG & Black Belt Energy

- Municipal Gas Authority of Georgia and Black Belt Energy
 - Parameters
 - Annual expected first of the month savings
 - MGAG: \$547,500 @ 5,000 per day
 - Black Belt: \$321,320 @ 2,400 summer / 3,600 winter per day
 - Gas flow date starting
 - MGAG June 1, 2022
 - Black Belt April 1, 2022
 - FGU/FMPA standard directive with agreed to T&Cs

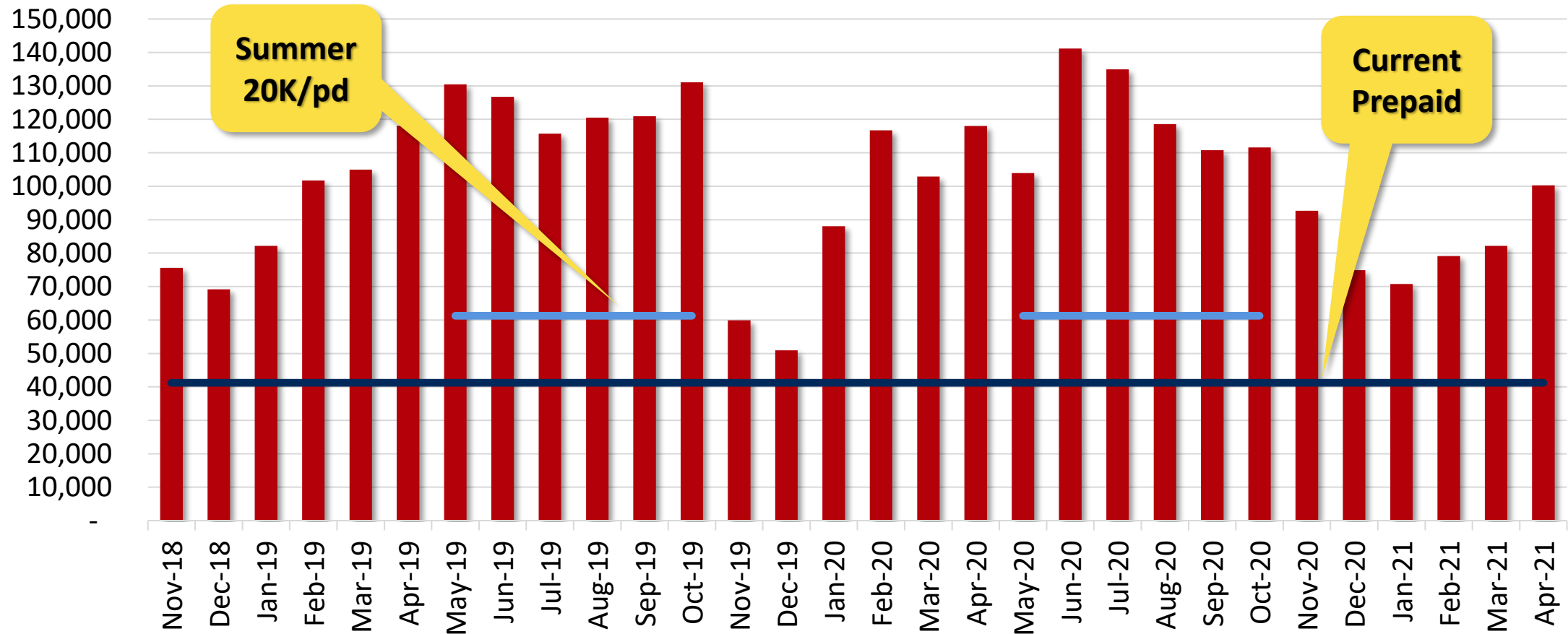
Prepaid Gas Portfolio Detailed

Highlighted Volume Approved, Transaction Not Yet Assigned

Prepaid Gas Transactions	Daily MMBtu Volume	Discount off First of Month Price*	Annual Savings	Saving Start Date
Main Street/RBC NEW	2,750 5,000	\$0.40 \$0.30	\$401,500 \$547,500	April 1, 2019 June 1, 2022
Main Street/Macquarie	2,500	\$0.30	\$273,500	April 1, 2019
Main Street/TD Bank	8,000	\$0.31	\$905,200	July 1, 2019
Black Belt Energy/Morgan Stanley NEW	10,000 3,600(W)/2,400(S)	\$0.32 \$0.30	\$1,168,000 \$328,320	Nov. 1, 2019 April 1, 2022
PEAK/BP Energy**	3,000	\$0.08	\$87,600	Nov. 1, 2020
TEAC/GS	5,000	\$0.30	\$547,500	April 1, 2022
Main Street/Citi	1,830(W)/2,600(S)	\$0.35	\$291,455	April 1, 2022
Remaining Summer	15,000/5,000 remarket	N/A	N/A	N/A

Prepaid Gas Approval Summary

Approved Up to 41.23K Base Gas & Added 20K During Summer

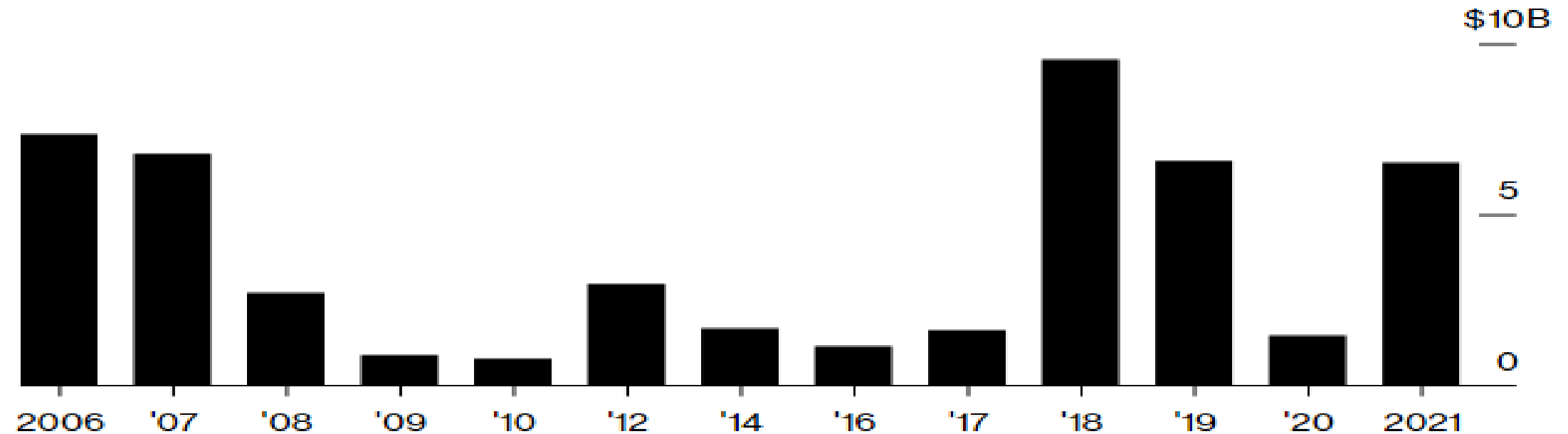


Prepaid Market Discount Conditions Improving

2021 Sales of Prepaid Bonds Have Increased 4X Y/Y

Gas Bond Boom

Pre-paid gas bond issuance on pace to near record

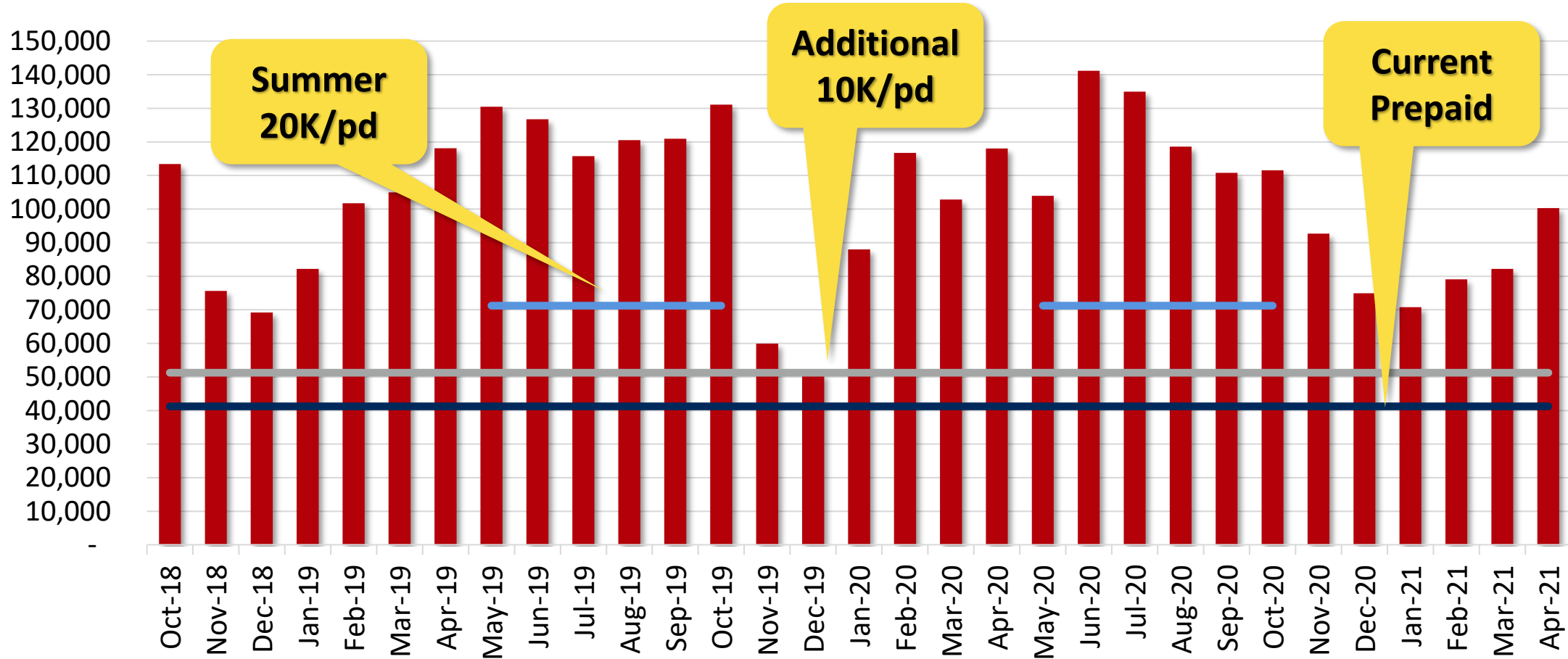


Source: Bloomberg

Note: 2021 data is year-to-date

ARP Can Accommodate An Additional 10k P/D

Base Prepaid Gas Will Fill Monthly Minimum



Prepaid Gas Volume Has Flexibility

IRS Regulations Allow for Monthly Gas Burn Shortages

- Pathway for gas usage less than prepaid obligation
 - Track monthly prepaid gas not burned and burn in any month within two years
 - Sell gas to any third party and allocate volume to another month
 - Sell prepaid gas to qualified entity
 - Other FGU members (LDC are winter peaking demand)
 - Any municipal gas user
 - Communicate with prepaid gas counterpart and reject gas volume
 - Counterparty will take a fee to accept prepaid gas volume

Prepaid Next Steps

- Bring forward in January's Executive Committee Meeting approval for additional prepaid gas volume

**AGENDA ITEM 9 – INFORMATION
ITEMS**

**d. Summary of Finance Committee
Items**

**Executive Committee
December 9, 2021**



Summary of Finance Committee Items

BOD 9e / EC 9d

Board of Directors & Executive Committee

Dec. 9, 2021

Other Items

Review and/or Approval Required

- Possible financial transactions coming up
 - Prepaid gas deals
 - Stanton II refinancing – RFP being prepared
- St. Lucie Participants Meeting
 - Lake Worth Beach rate increase
 - Fitch rating decision on negative outlook

**AGENDA ITEM 9 – INFORMATION
ITEMS**

e. Quarterly Compliance Update

**Executive Committee
December 9, 2021**



Regulatory Compliance Update

BOD 9d / EC 9e

Board of Directors & Executive Committee
Dec. 9, 2021

Roles of FMPA Regulatory Compliance Department

- FMPA Regulatory Compliance Department perform three main functions related to NERC mandatory reliability standards
 - FMPA Compliance
 - Member Support
 - Industry Influence

FMPA Compliance

Internal Compliance

- 2022 Annual Goal - Regulatory Compliance
 - NERC Compliance Steering Committee will review a staff report reviewing all processes and procedures for compliance with all applicable NERC Reliability Standards”.
 - Compliance-SME one-on-one meetings
 - Top-down standards review
 - Prioritize standard compliance for risk posed to FMPA
 - Applicable standards awareness
 - Processes and procedures for compliance
 - Evidence retention and Compliance access

FMPA Compliance

Internal Compliance

- FMPA had no reportable compliance violations since September 2021 update
 - CIP-003 Self-reports
 - Determination in progress
 - Under review
- FMPP 2018 Audit Settlement Summary

FMPA Compliance

Internal Compliance

- Cyber Security
 - GridEx VI was a success
- Internal Compliance Program (ICP) Review
 - Complete ICP document update

FMPA Compliance

Member Support

- Upcoming Ocala PRC-005-6 peer review
- Participated in the Beaches Energy Substation Roundtable
- Bi-weekly Compliance calls are a continued opportunity for member exchange and learning
- Compliance Department is available for support and help with peer reviews, spot checks, or to answer any compliance questions

Industry Influence

Cold Weather Standard Development

- FERC, NERC and Regional Entity Staff Report | The February 2021 Cold Weather Outages in Texas and the South Central United States released
- FMPA continues participation in Cold Weather Preparedness standard development & implementation efforts

Industry Influence

- Submitted Comments and cast ballots on CIP-003x
- Submitted feedback to NERC's Compliance and Certification Committee (CCC) on Align and SEL Implementation Experiences
- Align release 3 – Q1 2022
 - Core Capabilities for
 - Audit, Audit planning, and Scheduling
- Align release 4 – Q3 2022
 - Inherent Risk Assessments (IRAs)
 - Compliance Oversight Planning (COP)
 - Enhancements to release 3 functionalities

FMPA Compliance

Internal Compliance

- FMPA had no reportable compliance violations since September 2021 update
- FMPP 2018 Audit Settlement Summary
 - CIP-007-6 R5 ; CIP-007-6 R5 ; CIP-007-6 R2 ; CIP-010-2 R1 ; CIP-010-2 R1 ; CIP-010-2 R3
 - \$111,000.00 total amount with an approximate \$20,000.00 ARP share (update)
 - “Every [NERC] penalty...assessed on the FMPP as BA...for actual or alleged violation of a Reliability Standard applicable to FMPP as the BA will be allocated equally to all three FMPP Members (that is, 1/3, 1/3 and 1/3), except [when due to a violation of state law, willful misconduct, gross negligence, or discriminatory/preferential action].”

**AGENDA ITEM 9 – INFORMATION
ITEMS**

**f. Preliminary Financial Results for
Fiscal Year 2021**

**Executive Committee
December 9, 2021**



Preliminary Financial Results for Fiscal 2021

BOD 9g / EC 9f

Board of Directors & Executive Committee

Dec. 9, 2021

Slides to be Provided at Meeting

- This item will be summarized with slides at the meeting. The agenda package on the Portal will be updated after the meeting.

**AGENDA ITEM 10 – MEMBER
COMMENTS**

**Executive Committee
December 9, 2021**

AGENDA ITEM 11 – ADJOURNMENT

**Executive Committee
December 9, 2021**