

MEETING AGENDA PACKAGE

Policy Makers Liaisons Committee

January 19, 2022 12:30 p.m. to 2:00 p.m.

Meeting Being Held at:

Florida Municipal Power Agency 8553 Commodity Circle, Orlando, FL 32819

Dial-in information: 321-299-0575, Access Code 905

232 897# Link: Click here to join the meeting

+ + + + + + + + + + + + +

Policy Makers Liaisons Committee

Dan Robuck, Leesburg – Chair
Robert Page, Green Cove Springs – Vice Chair
Bil Spaude, Bushnell
Kristine Petersen, Clewiston
Vacant, Fort Meade
Tom Perona, Fort Pierce
George Forbes, Jacksonville Beach
Robert Barrios, Key West
Ethel Urbina, Kissimmee
Rae Hemphill, Kissimmee, Alternate
Vacant, Newberry
Jim Hilty, Ocala
Keith Trace, St. Cloud
Scott Roberts, Starke

Community Power + Statewide Strength



MEMORANDUM

TO: Policy Makers Liaisons Committee FROM: Mark McCain and Susan Schumann

DATE: January 11, 2022

RE: Policy Makers Liaisons Committee Meeting

Wednesday, January 19, 2022 at 12:30 p.m. [NOTE TIME]

PLACE: FMPA, 8553 Commodity Circle, Orlando, FL, Board Room

TEAMS: In-Person and Telephonic – 321-299-0575, Meeting Number 905 232 897#

Link: Click here to join the meeting

(If you have trouble connecting, please call 407-355-7767)

Chair Dan Robuck, Presiding

The mission of the Committee is to facilitate the education of elected or appointed governing body members of FMPA's member utility systems, and to foster opportunities for greater communication and knowledge among governing body members regarding the business and projects of FMPA.

AGENDA

- 1. Call to Order, Roll Call, Declaration of Quorum
- 2. Set Agenda (by vote)
- 3. Consent Agenda
 - a. Approval of the Minutes for the Meeting Held October 20, 2021
- 4. Action Items
 - a. None
- 5. Report from the General Manager and CEO (Jacob Williams)
- 6. Information Items
 - a. Energy Prices, Electricity Rates and Energy-Related Issues in Congress (Jacob Williams)
 - b. FMPA Solar Projects and Plans for Phase III (Susan Schumann)
 - c. Net Metering and Proposed Legislation (Dan O'Hagan)
- 7. Member Comments
- 8. Announcements
 - a. Next Meeting Wednesday, April 20, 2022 at FMPA, 8553 Commodity Circle, Orlando, FL
- 9. Adjourn

One or more participants in the above referenced public meeting may participate by telephone. At the above location there will be a speaker telephone so that any interested person can attend this public meeting and be fully informed of the discussions taking place either in person or by telephone communication. If anyone chooses to appeal any decision that may be made at this public meeting, such person will need a record of the proceedings and should accordingly ensure that a verbatim record of the proceedings is made, which includes the oral statements and evidence upon which such appeal is based. This public meeting may be continued to a date and time certain, which will be announced at the meeting. Any person requiring a special accommodation to participate in this public meeting because of a disability, should contact FMPA at (407) 355-7767 or 1-(888)-774-7606, at least two (2) business days in advance to make appropriate arrangements.

QUORUM REQUIREMENT (MAJORITY OF AVERAGE NUMBER OF MEMBERS PRESENT FROM LAST 4 PMLC MEETINGS)

January 20, 2021 – 7 present

April 15, 2021 – 7 present

July 22, 2021 – 7 present

October 20, 2021 – 8 present

AGENDA ITEM 1 - CALL TO ORDER, ROLL CALL, DECLARATION OF QUORUM

AGENDA ITEM 2 – SET AGENDA (by vote)

AGENDA ITEM 3 – CONSENT AGENDA

a. Approval of Minutes for the Meeting Held October 20, 2021

| CLERKS DULY NOTIFIED | OCTOBER 13, 2021 |
|------------------------------------|------------------|
| AGENDA PACKAGE E-MAILED TO MEMBERS | OCTOBER 13, 2021 |

MINUTES

FMPA POLICY MAKERS LIAISONS COMMITTEE MEETING FLORIDA MUNICIPAL POWER AGENCY 8553 COMMODITY CIRCLE ORLANDO, FL 32819

DATE: WEDNESDAY, OCTOBER 20, 2021

TIME: 12:30 P.M.

MEMBERS Tom Perona, Fort Pierce (via telephone)

PRESENT Bob Page, Green Cove Springs (via telephone)

George Forbes, Jacksonville Beach

Robert Barrios, Key West (via telephone)

Ethel Urbina, Kissimmee Rae Hemphill, Kissimmee Dan Robuck, Leesburg Keith Trace, St. Cloud Scott Roberts, Starke

MEMBERS Bil Spaude, Bushnell

ABSENT Kristine Petersen, Clewiston

Vacant, Fort Meade Vacant, Newberry Brent Malever, Ocala

OTHERS

Jody Young, Bushnell (via telephone)

Randy Hahn, Ocala (via telephone)

Michael Nolan, MJN Consulting (via telephone)

STAFF Jacob Williams, General Manager & CEO

PRESENT Mark McCain. Vice President of Member Services and

Public Relations

Jody Finklea, General Counsel & CLO

Dan O'Hagan, Asst. General Counsel & Regulatory

Compliance Counsel (via telephone)

Alan O'Heron, Manager of Member Services Development

Sue Utley, Executive Assistant to CEO / Asst. Secy. to the Board

Susan Schumann, Public Relations and External Affairs

Manager

Ryan Dumas, Senior Public Relations Specialist

Angel Diaz, IT Support Specialist

Item 1 – Call to Order, Roll Call, Declaration of Quorum

Chair Dan Robuck, called the meeting to order at 12:33 p.m. on Thursday, October 20, 2021, at Florida Municipal Power Agency, 8553 Commodity Circle, Orlando, Florida. A roll call was taken and 8 voting members were present.

<u>Item 2 – Set Agenda (By Vote)</u>

MOTION: George Forbes, Jacksonville Beach, moved to set the agenda as presented. Ethel Urbina, Kissimmee, seconded the motion. Motion carried 8 – 0.

<u>Item 3 – Consent Agenda</u>

3a – Approval of the Minutes for the meeting held July 22, 2021

MOTION: George Forbes, Jacksonville Beach, moved to set the agenda as presented. Tom Perona, Fort Pierce, seconded the motion. Motion carried 8 – 0.

Item 4 – Action Items

a. None

<u>Item 5 – Report from the General Manager and CEO</u>

Jacob Williams acknowledged Mark McCain, Vice President of Member Services and Public Relations, for his 35 years of service to FMPA. Mark is the longest-serving staff member at FMPA.

Jacob Williams provided the fiscal year end 2021 Goals Scorecard.

<u>Item 6 – Information Items</u>

a. Federal Legislative Update

Michael Nolan, in addition to providing a written summary of the Federal Legislative Update, updated the Policy Makers on what is going on in Washington, D.C. and issues facing Florida utilities.

b. Energy Price Increases and Impacts on Electricity Costs

Jacob Williams presented information on energy price increases and impacts on electricity costs.

c. Proposed Fiscal 2022 Management Goals

Jacob Williams presented the Management Goals for FY 2022 that will be presented to the Board for their approval.

<u>Item 6 – Member Comments</u>

George Forbes, Jacksonville Beach, said he appreciates these Policy Makers Liaisons Committee meetings. They are very informative. He said that FMPA has a great staff.

<u>Item 7 – Announcements</u>

| a. Next Meeting: Wednesda
Orlando, FL | ay, January 19, 2022 at FMPA, 8553 Commodity Circle, |
|---|--|
| <u>ltem 9 - Adjourn</u> | |
| There being no further business | , the meeting was adjourned at 1:41 p.m. |
| | |
| | |
| Dan Robuck | Sue Utley |
| Chairman | Assistant Secretary |
| Date Approved | |
| DR/su | |

AGENDA ITEM 4 – ACTION ITEMS

a. None

AGENDA ITEM 5 – REPORT FROM THE GENERAL MANAGER

Fiscal 2022 Management Goals – Dec. 2021 Data

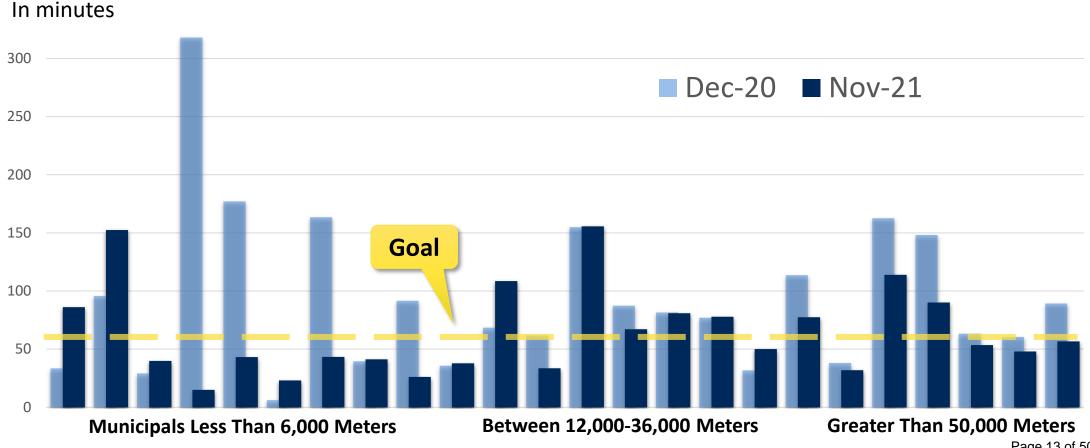
| Goal | | Statu
s | Actual | YTD
Actual | YTD
Target | FY 2022
Target | Comment |
|------------------|---|------------|----------|---------------|---------------|-------------------|---|
| 1 Cofoty | Lost-time Accidents | | 0 | 0 | 0 | 0 | |
| 1. Safety | OSHA Recordables | | 0 | 0 | 0 | 0 | |
| | Environmental | | 0 | 0 | 0 | 0 | |
| 2. Compliance | Financial | | 0 | 0 | 0 | 0 | |
| | Regulatory | | 0 | 0 | 0 | 0 | |
| | Under \$70/MWh | | \$101.83 | \$94.93 | \$77.36 | < \$70.00 | (Through Nov.) YTD MWh sales ~ budget. All-in costs \$17.57/MWh (18.5%) > YTD target, primarily due to net fuel costs 66.5%> target; partially offset by assigned Project costs (-9.6%), A&G (-17.6%) and O&M (-26.7%) < target |
| 3. Low Cost | Fuel | | \$43.70 | \$43.17 | \$25.05 | \$22.00 | |
| (\$/MWh) | Non-Fuel | | \$58.14 | \$51.76 | \$52.31 | \$48.00 | |
| 2027 & provid | luation of
neeting ARP needs to
e Non-ARP members | | | | | 1 | Finalize plan to meet capacity shortages through 2027 and execute |
| participation of | ptions | | | | | | Page 11 of 50 |

| Goal | | Status | Actual | YTD
Actual | YTD
Target | FY 2022
Target | Comment |
|--------------------------|---|--------|--------|---------------|---------------|-------------------|---|
| 5.Cyber- | Breaches | | 0 | 0 | 0 | 0 | |
| security | Phishing tests | | 5.3% | 4.6% | 3% or < | 3% or < | Four people clicked on a fake "Teams Document" email pretending to come from their manager |
| C Dolinbilia. | CC EAF | | 64.2% | 72.6% | 71.2% | 89% | Cane Island Unit 3 in scheduled outage |
| 6. Reliability | SI black start and trans. backup | | 1 | 2 | 100% | 100% | Transmission backup on December 1-2 |
| 7. Member
Reliability | Individual member reliability recommendations/ projects | | 1 | 1 | 3 | 12 | Bartow (Phase 3) TripSavers. YTD 2021
SAIDI for FL Municipals at 64 minutes;
28% improvement over CY 2020 |
| 8. Member | Leadership
member visits | | 7 | 18 | 18 | 75 | Several meetings scheduled |
| Services | Projects managed for members | | 1 | 6 | 6 | 24 | Bartow (Phase 3) TripSavers Page 12 of 50 |

Preliminary CY '21 SAIDI Data Showing Improvement

Through November, Overall SAIDI of 64 Minutes Near Goal

Average Outage Duration (SAIDI) for Municipals That Provide Data to FMPA



Current SAIDI of 64 Minutes a 28% Improvement 14 Cities Have SAIDI Below 60, Twice as Many as CY 2020

- Of the 17 cities with SAIDI above 60 in 2020, 13 improved performance in 2021
- 14 cities currently at SAIDI below 60, double the number of cities compared to 2020
- Some of the best SAIDI improvements in cities focusing on reliability, including Bartow, Clewiston, Starke and Newberry
- Full report later this year when IOU comparative data available

| Goal | | Status | Actual | YTD
Actual | YTD
Target | FY 2022
Target | Comment |
|---------------------|---|--------|--------|---------------|---------------|-------------------|--|
| 9. Value of Muni | Presentations,
social media | | 2 | 2 | 3 | 10 | Newberry Town Hall – Nov. 16
KUA Board – Dec. 1 |
| 10 Einansing | 15K of Prepaid gas
min. svgs. of
\$0.25/mmBtu | | 7.4 | 7.4 | 4 | 15k
/day | 7.4k/day of deals completed at
\$0.30/mmBtu savings. Have
10k/day ready to execute at \$0.32 |
| 10. Financing | Refinance Stanton II | | | | | 1 | RFPs due back on 1/19/2022 |
| 11. Solar Phase III | | | | | | | Member and developer outreach in progress. Initial direction of 2 site minimum but likely 3–5 sites |
| 12. People | | | 0 | 0 | 0
1.99 | 2 | 41 people signed up for emotional intelligence training in February. Leadership training for supervisors/potential leaders began in November Page 15 of 50 |

AGENDA ITEM 6 – INFORMATION ITEMS

a. Energy Prices, Electricity Rates and Energy-Related Issues in Congress



6a – Energy Prices, Electricity Rates and Energy-Related Issues in Congress

Energy Price Increases Impacting Electricity Costs *Families Seeing Energy Price Increases of* ~\$1,200, or 30%

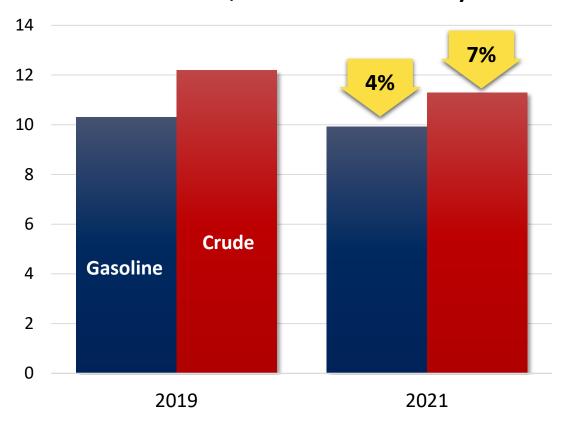
- Energy supply not keeping pace with demand recovery over the past year
- Global and national energy prices up 59% over last year and leading inflation
- U.S. environmental policy reducing desire to add fossil energy resources
- Average Florida families paying ~\$1,200, or 30% more for energy this year
- Annual Florida electricity prices up ~\$7 per month, or 6% starting this year
- Florida municipal rates 3% below IOU rates for 2021 with the gap widening
- While no major, federal energy or environmental legislation passed, incremental changes could be coming



Energy Supply Not Keeping Up with Demand Recovery

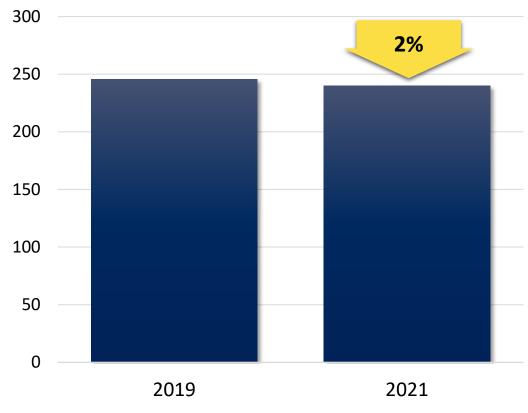
Production Below Recent Highs, Despite Market Price Increases

U.S. Oil and Gasoline, Million Barrels Per Day



SOURCE: EIA Short-Term Energy Outlook, December 2021

World Natural Gas Production, bcf Per Day



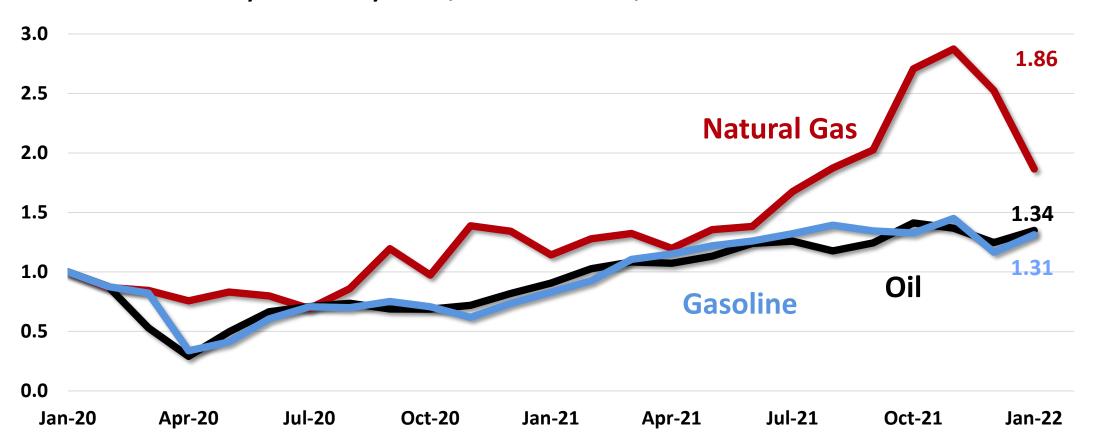
SOURCE: IEA Monthly OECD Natural Gas Statistics, December 2021



Key Energy Commodities Up 40%-186% in Two Years

Natural Gas Prices Changing Faster than Gasoline and Oil

Recent Increases in Key Commodity Prices, Indexed to Jan. 1, 2020

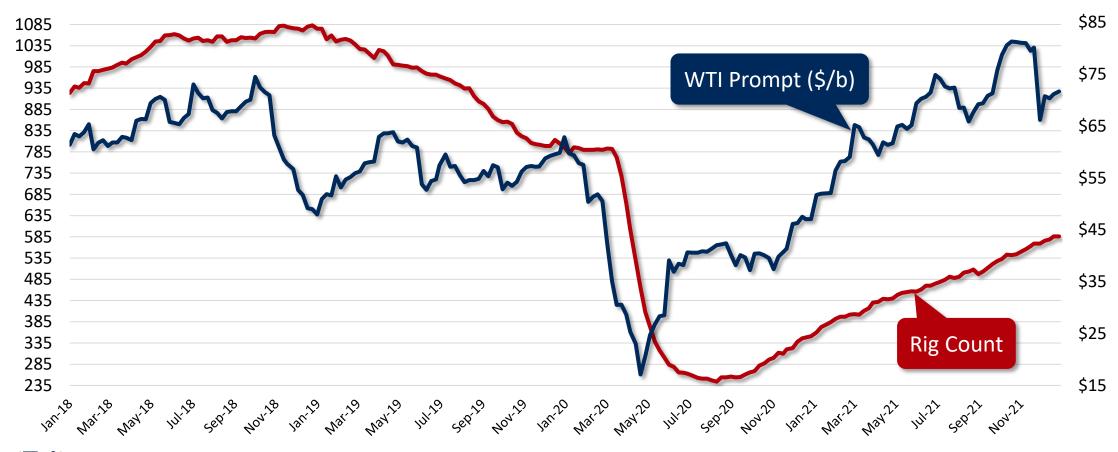




U.S. Policy Reducing Desire to Add Fossil Resources

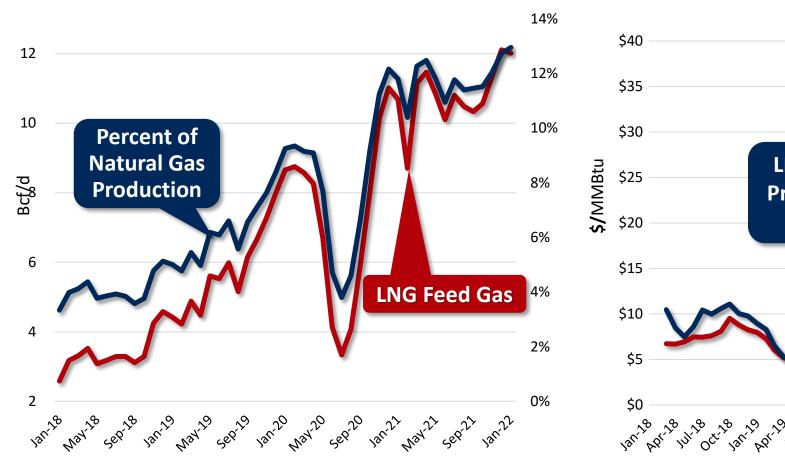
Rig Count Up, But Not as Much as Expected Based on Price

U.S. Drilling Rig Count vs WTI Prompt





Significant Increase in Global LNG Demand – China, EU Demand Driving Global Prices for LNG 600% Above U.S. Market







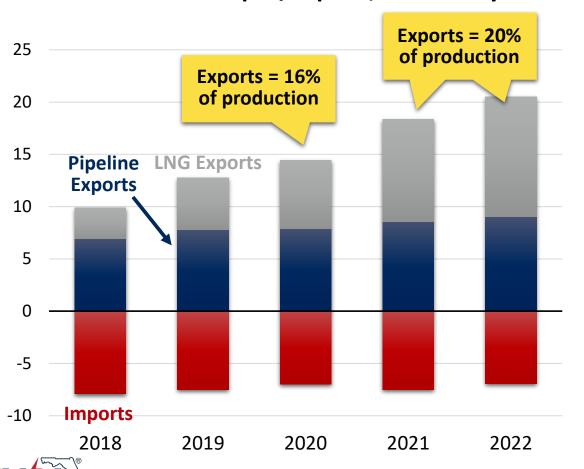
SOURCE: Ycharts for Europe

FRED Economic Data for Asia Page 22 of 50

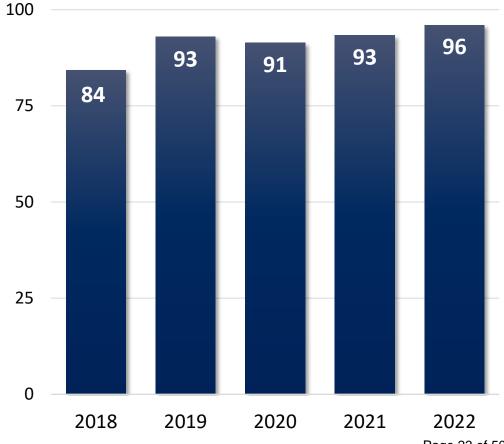
U.S. Natural Gas Exports to Grow to 20% of U.S. Supply

Total U.S. Natural Gas Supply Expected to Remain Flat

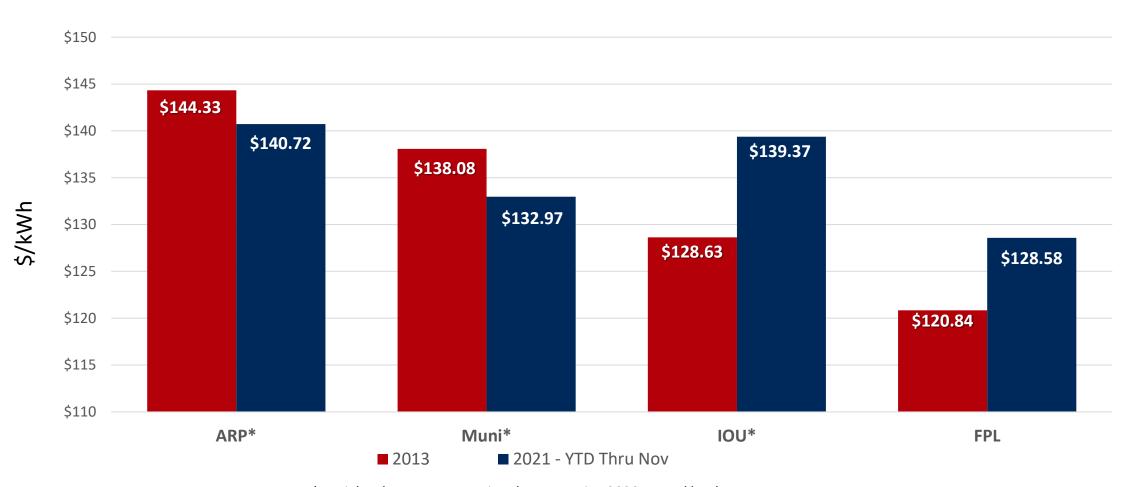
U.S. Natural Gas Input/Export ,bcf Per Day



U.S. Natural Gas Production, bcf Per Day



Retail Rate Comparison - 1,200 KWH Rate Class 2013 vs YTD 2021 Through November





Florida Municipals Low-Cost Providers

Utility with Lowest Average YTD Retail Rate by Class

| Residential Bills | | | | | |
|----------------------|------------|--|--|--|--|
| 1,000 kWh | New Smyrna | | | | |
| 1,200 kWh | New Smyrna | | | | |
| 2,500 kWh | Williston | | | | |
| Commercial Bills | | | | | |
| Non-Demand 750 kWh | New Smyrna | | | | |
| Non-Demand 1,500 kWh | New Smyrna | | | | |
| 30 kW – 6,000 kWh | Mount Dora | | | | |
| 40 kW – 10,000 kWh | Mount Dora | | | | |
| 75 kW – 15,000 kWh | Mount Dora | | | | |

| Commercial Bills (continued) | | | | | |
|------------------------------|------------|--|--|--|--|
| 75 kW – 30,000 kWh | Mount Dora | | | | |
| 150 kW – 30,000 kWh | Mount Dora | | | | |
| 150 kW – 60,000 kWh | Mount Dora | | | | |
| Industrial Bills | | | | | |
| 300 kW – 60,000 kWh | Mount Dora | | | | |
| 300 kW – 120,000 kWh | Mount Dora | | | | |
| 500 kW – 100,000 kWh | Mount Dora | | | | |
| 500 kW – 200,000 kWh | Mount Dora | | | | |

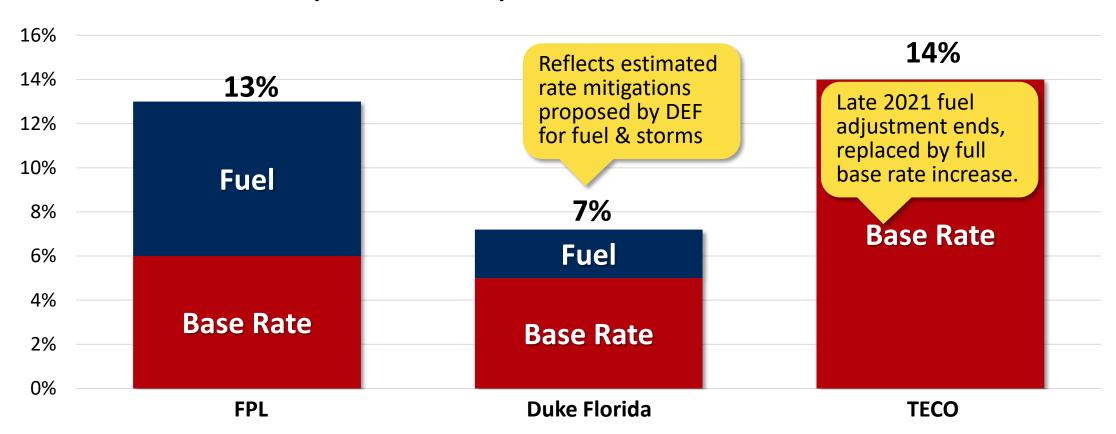
SOURCE: FMEA Retail Bill Comparison, January through November 2021.



IOU Residential Rates Up ~11%* in January

Municipals Considering Power Cost Adjustments as Well

Estimated % Increase vs. Today, Effective January 2022





FL Families Paying ~\$1,200, or 30%, More for Energy Gasoline Up \$1, or 45%; Electricity Up \$7, or 6%

- Gasoline at retail up ~45% YOY, or ~\$95/month for average Florida family
- Natural gas prices up \$1.24/MMBtu, impacting 75% of Florida's energy mix
- ~\$7/MWh higher fuel cost for natural gas
- Overall, ~0.7 cents/kWh higher fuel cost to be passed through to customers
- Could mean ~\$7/month impact or more for typical Florida family
- U.S. home-heating prices set to increase by 50%-100% this winter
- Challenging time for fixed- and low-income families



No Major Energy/Environmental Policy Passed in 2021 Incremental Policy Changes Possible in 2022

- Build Back Better did not pass in 2021
- Possible incremental changes in 2022
 - Extending tax credits for renewable electric sources
 - Comparable renewable incentives for municipals
 - Expansion of electric vehicle tax credits from \$7,500
- Significant changes at administrative level on environmental policy implementation, slowing fossil energy resource additions



AGENDA ITEM 6 – INFORMATION ITEMS

b. FMPA Solar Projects and Plans for Phase III



6b – FMPA Solar Projects and Plans for Phase III



Florida Municipal Solar Project

Sixteen Participants, Two Phases Totaling 373 Megawatts

| Participant | Total Megawatts | Phase I Megawatts | Phase II Megawatts |
|---------------------------------|-----------------|-------------------|--------------------|
| Alachua | 9 | 9 | |
| Bartow | 13 | 13 | |
| Beaches Energy | 25 | 10 | 15 |
| Fort Pierce Utilities Authority | 18 | 3 | 15 |
| Havana | 0.25 | | 0.25 |
| Homestead | 15 | 10 | 5 |
| Keys Energy | 30 | 5 | 25 |
| Kissimmee Utility Authority | 50 | 30 | 20 |
| Lake Worth Beach | 36.55 | 10 | 26.55 |
| Mount Dora | 2 | | 2 |
| New Smyrna Beach | 10 | | 10 |
| Newberry | 1 | | 1 |
| Ocala | 30 | 10 | 20 |
| Orlando Utilities Commission | 108.5 | 108.5 | |
| Wauchula | 5 | 5 | |
| Winter Park | 20 | 10 | 10 |
| TOTAL | 373.3 MW | 223.5 MW | 149.8 MW |



Solar Operations and Development

Phase I Facilities on Target

- Phase I operations (223.5 MW)
 - Harmony and Taylor Creek online in June 2020
 - Poinsett development
 - LGIA executed Aug. 31, 2021
 - All governmental approvals received August 2019
 - Start of construction scheduled August 2022
 - Project COD on schedule for June 2023

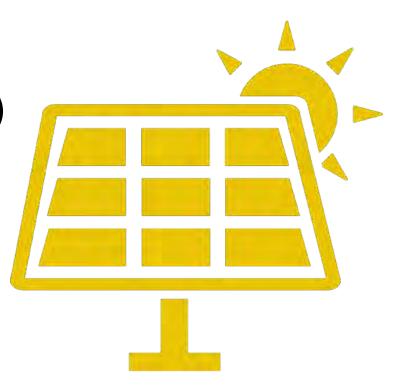




Solar Operations and Development

Phase II Activities

- Rice Creek Solar
 - FPL Interconnection agreement (11/30/2021)
 - Local permitting complete (March 2022)
 - Target COD (Dec 2023)
- Whistling Duck Solar
 - Duke Interconnection agreement (Dec 2022)
 - Local permitting complete (Oct 2022)
 - Target COD (Nov 2024)

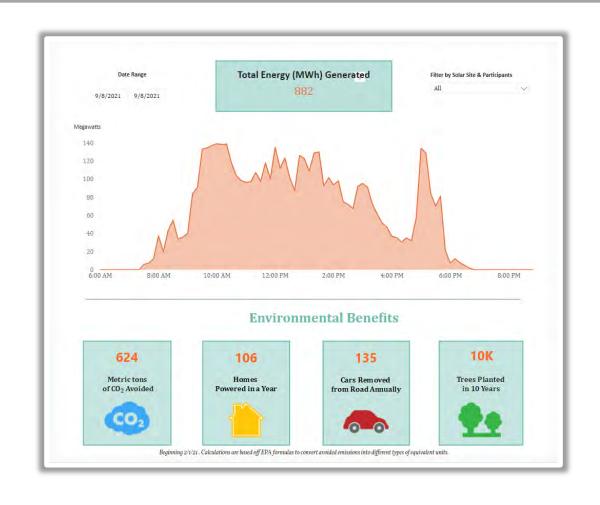




Energy Monitoring Website

Real-Time Energy Generated

- Website includes:
 - FMSP total solar generation
 - Participant shares
 - Current/Lifetime stats
 - Environmental benefits
 - https://fmpa.com/solar





Solar Subscription Rate Programs

Allow All Customers Access to Benefits of Solar Generation

 Members with existing solar subscription programs:





Members implementing or considering:

- Fort Pierce
- Key West
- Lake Worth Beach
- Mount Dora
- New Smyrna Beach



Solar Phase III Request for Proposals Issued Jan. 14 Encourages Creative Solutions to Address Municipal Needs

- Two to five 75 MW sites (up to ~375 MW) operational by Dec. 31, 2026
- 20-year Power Purchase Agreement (PPA) with \$/MWh pricing
 - Term extension or facility purchase options
- Turnkey Engineering, Procurement and Construction (EPC) contract
 - Potential for member-owned sites
- Options for co-located battery storage, including potential future installation
- Consideration of existing or potential future tax incentives
- Duke and FPL Interconnection



Phase III RFP Schedule - December 2022 Execution

Member Interest Needed ASAP; Final Commitment by ~July 1

| Milestone | Date |
|--|-------------------|
| RFP Issued | January 14, 2022 |
| Questions Due from Proposers | February 11, 2022 |
| FMPA Provides Responses to All Questions | February 18, 2022 |
| Proposer Responses Due | March 5, 2022 |
| Notify short-listed Proposers | May 3, 2022 |
| Best & Final Pricing from Short-Listed Proposers | May 31, 2022 |
| Final Selection | June 21, 2022 |
| Complete Negotiations | July 31, 2022 |
| FMPA Board Approvals | November 2022 |
| Execution of Agreements | December 2022 |



AGENDA ITEM 6 – INFORMATION ITEMS

c. Net Metering and Proposed Legislation

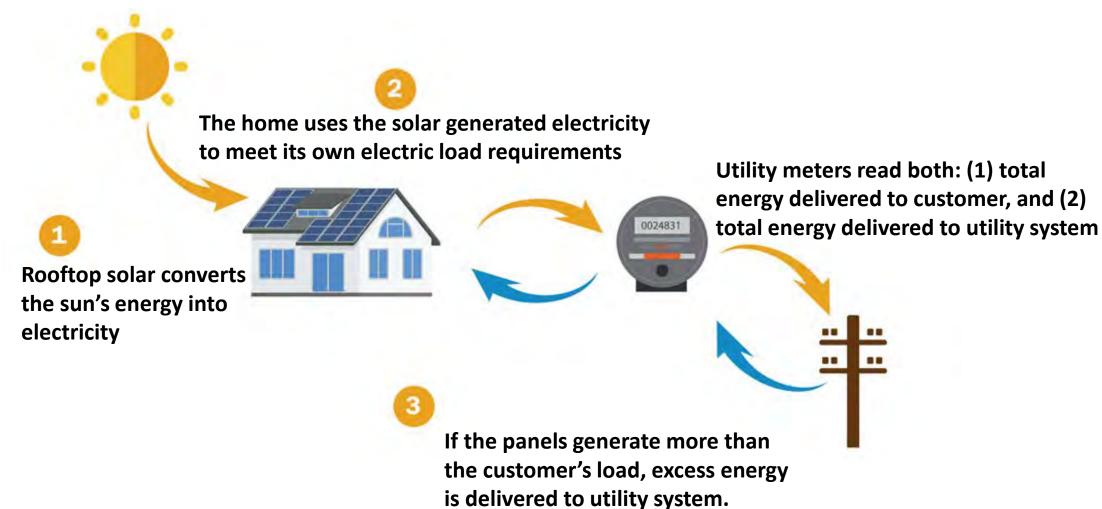


6c - Net Metering and Proposed Legislation



What Is Net Metering?

Policy for Selling Customer-Owned Generation Back to the Grid





Key Concepts of Net Metering Rate Design

Issue: What Rate Should Utility Credit for Excess Generation?

- Utility allows customer-owned generation to offset customer's electric needs, reducing demand for utility electricity
- At any time customer's generation exceeds customer's needs, excess generation flows out to utility's electric grid
- Customer pays retail rate for its total electric usage
- Utility credits customer for excess generation delivered to grid
- Key Issue: What rate should the utility credit for this excess customer generation?



All Florida Utilities Required to Offer Net Metering IOU Policy Set by Statute & PSC; Muni Policy by Each Authority

- "[E]ach public utility shall develop a standardized interconnection agreement and net metering program for customer-owned renewable generation."
 - Directs Public Service Commission (PSC) to develop investor-owned utility (IOU) net metering rules
- "[E]ach municipal electric...shall develop a standardized interconnection agreement and net metering program for customer-owned renewable generation. Each governing authority shall establish requirements relating to the expedited interconnection and net metering of customer-owned generation..."
- "Net metering" means "a metering and billing methodology whereby customer-owned renewable generation is allowed to offset the customer's electricity consumption on site."
- "Customer-owned renewable generation" means "an electric generating system located on a customer's premises that is primarily intended to offset part or all of the customer's electricity requirements with renewable energy."



Florida Investor-Owned Utility (IOU) Net Metering

Prescribed by Public Service Commission

- IOUs must allow customer-owned renewable generation to interconnect with IOU electric system, and net, on kWh by kWh basis, excess customer-generated electricity against customer consumption
- Monthly net excess kWh generation credits applied to next month bill (i.e., retail rate credit)
- At end of 12-month period, any remaining excess energy credits paid at IOU avoided-cost rate.
- PSC sets terms and conditions of service and interconnection (e.g., application fees, study fees, insurance requirements, interconnection standards, etc.)



Florida Municipal Electric Utility Net Metering

Self-Determine Rates, Terms & Conditions

- Minimum Legal Requirement: Must allow "interconnection and net metering of customer-owned renewable generation"
- Self-determine rates, terms and conditions:
 - Individual system sizes (i.e., "Tiers") and overall subscription limits
 - Net excess vs. gross excess energy delivered to grid
 - Rate for excess energy delivered to grid
 - Interconnection fees, study fees, insurance requirements, code/permitting requirements, technical interconnection requirements, etc.



Basic Components of Utility Retail Rate

Wholesale Costs

- Energy
- Demand/Capacity
- Customer/Metering
- Transmission Service

Retail/Utility Costs

- Distribution System
- Metering (meters, meter reading, etc.)
- Utility A&G Expenses (buildings, staff, billing systems, etc.)

This is the variable cost of energy from its wholesale power supplier. This cost varies based on monthly energy usage.

These are fixed wholesale power costs. These do not vary based on monthly usage/load.

These are fixed costs for providing retail electric service to customers. These do <u>not</u> vary based on customer usage/load.



EXAMPLE - Wholesale Energy Costs

Sample Monthly ARP Bill

| CURRENT CHARGES | BASE RATES | RATE ADJUSTMENTS | CURRENT BILLING |
|-----------------------------|------------|------------------|-----------------|
| Customer Charge | 1,000.00 | 0.00 | 1,000.00 |
| Demand Charge - Capacity | 354,292.56 | 0.00 | 354,292.56 |
| Transmission | 62,177.75 | 1,192.45 | 63,370.20 |
| Low Voltage Delivery | 0.00 | 0.00 | 0.00 |
| Energy Charge | 174,396.50 | 2,995.76 | 177,392.26 |
| SUB TOTAL - DEMAND & ENERGY | 591,866.81 | 4,188.21 | 596,055.02 |

- Fixed wholesale costs

- Variable wholesale costs



Proposed Net Metering Changes in Florida

Senate Bill 1024 Filed in 2022 Florida Legislative Session

- Redesign net metering rates "in manner that is fair and equitable to all public utility customers."
 - "[E]nsure that public utility [net metering] customers ... pay the full cost of electric service and are not cross-subsidized by the public utility's general body of ratepayers."
 - "[E]nsure that all energy delivered by the public utility is purchased at the public utility's applicable retail rate and that all energy delivered by the [net metering] customer ... to the public utility is credited to the customer at the public utility's full avoided costs."
 - May include fixed changes, grid access fees, minimum monthly bills, etc., to cover fixed costs.
 - 10-year grandfathering provision for existing net metering customers
- Proposed bill only applies to IOUs ("public utility" does not include municipal electric utilities)



AGENDA ITEM 7 – MEMBER COMMENTS

AGENDA ITEM 8 – ANNOUNCEMENTS

a. Next Meeting: Wednesday, April 20, 2022 at FMPA, 8553 Commodity Circle, Orlando, FL

AGENDA ITEM 9 – ADJOURN