

FLORIDA PUBLIC POWER

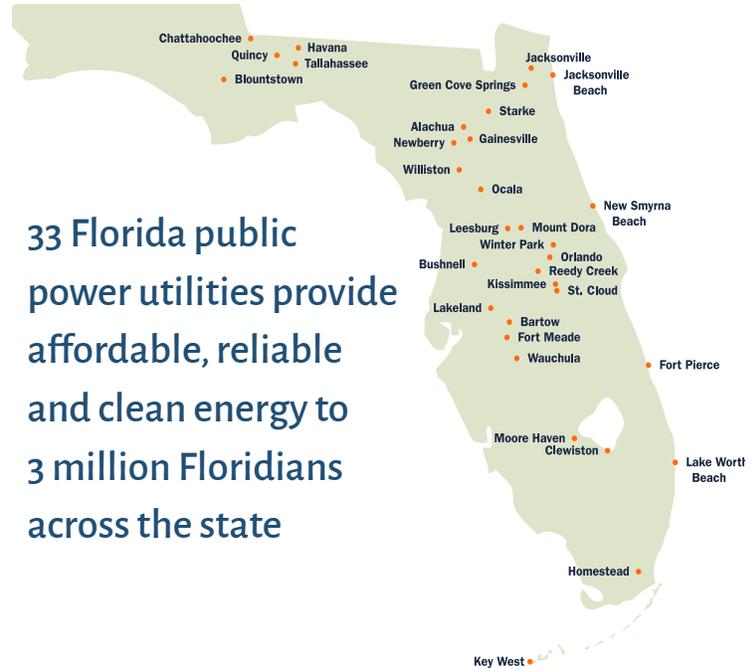
2022 Federal Legislative Issues

AFFORDABLE, RELIABLE POWER

Floridians Need Affordable Power

Lower Incomes, Higher Consumption

- The cost of electricity is important, particularly in Florida where consumption is higher than average.
- Rising energy costs are impacting all households, especially large, fixed and low-income families.
- While adding new solar, Florida relies on natural gas (75%) to generate electricity.
- We urge Congress to adopt legislation that encourages affordable and reliable electricity.



MUNICIPAL BONDS | COMPARABLE INCENTIVES

Support Tax Title in Build Back Better Act, Reinstate Advance Refunding

New Policies Would Provide Access to Incentives and Reduce Costs

- Tax incentives are driving clean energy production, making up most new investments in renewable generation.
- As entities of state and local government, public power utilities are not eligible for energy-related production tax credits or investment tax credits.
- We support policies that would expand these incentives to include all sectors of the electric utility industry.
- The tax title of the Build Back Better Act would make public power utilities eligible for refundable, direct-payment tax credits and enable us to invest in clean energy resources.
- We also urge Congress to reinstate key portions of the municipal bond market, including advance refunding and the small issuer exception, which were dropped from the reconciliation package.
- Tax-exempt municipal bonds are the most cost-effective way for public power utilities to finance new infrastructure or projects to improve reliability of the grid.

INFRASTRUCTURE

Support Policies that Prioritize Affordability and System Reliability

Provisions Would Help Expand Electrification

- Florida public power is committed to providing environmentally responsible electricity.
- We are reducing emissions in various ways, including renewable energy production, energy efficiency, distributed generation, and the adoption of electric vehicles.
- We support the Infrastructure Investment and Jobs Act, which would provide federal funding and incentives for advancing electrification and enable us to invest in critical infrastructure.
- However, we are concerned about the must-consider requirement under the Public Utility Regulatory Policies Act, because of the cost and regulatory burden it would place on smaller public power utilities.
- We are actively considering, and many public power utilities are already implementing, actions to increase electric vehicles and the availability of chargers, making a must-consider requirement unnecessary.

FEMA

Improve Reimbursement Process for Disaster Relief

Support Bipartisan FEMA Loan Interest Payment Legislation & Hazard Eligibility and Local Projects Act

- Florida has experienced several devastating hurricanes in the past six years, and our communities are still owed millions of dollars from these storms.
- Many cities have waited years for reimbursements, due to bureaucratic problems with FEMA's Public Assistance Program.
- FEMA reimbursements are not made in a timely manner, and we face duplicative federal and state procurement requirements.
- We urge Congress to support the bipartisan FEMA Loan Interest Payment Relief Act (Reps. Dunn-Soto and Sens. Rubio-Scott), which would improve the process by requiring FEMA to pay loan interest while communities await federal reimbursements.
- We also ask Congress to support the bipartisan Hazard Eligibility and Local Projects Act, which would allow utilities to fund projects eligible for hardening and mitigation funds before FEMA approval.

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