



FINANCIAL PACKAGE MEMORANDUM

TO: FMPA Financial Statement Recipients
FROM: Accounting Department
DATE: March 15, 2022

Subject: The attached unaudited summary financial statements, and unaudited detailed financial statements of the Agency, All-Requirements Project, and Other Projects are for the period ended February 28, 2022.

Material Variances: All-Requirements Project

Total Expenses increased \$24.3 million Year to Date 2022 vs. 2021 primarily due to an increase in Fuel Costs due to higher prices of natural gas.

St. Lucie

Total Expenses and Fund Contributions decreased \$1.4 million Year to Date 2022 vs. 2021 primarily due to lower contributions to the Debt Service and General Reserve Funds, and lower A&G Expenses as billed by FP&L.

Stanton II

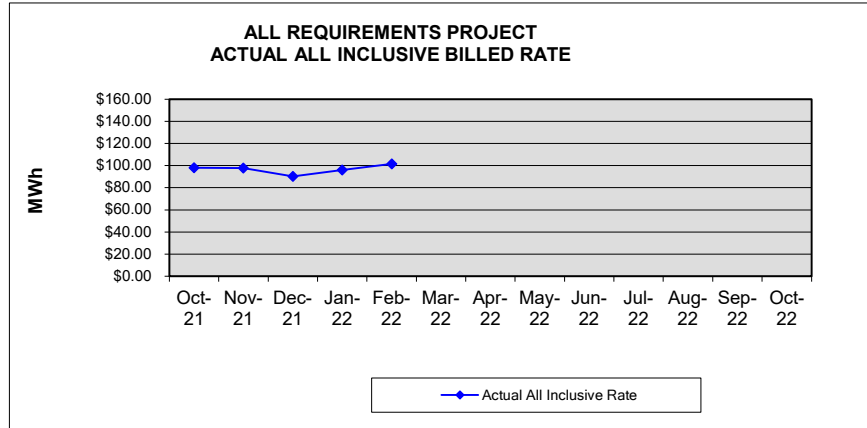
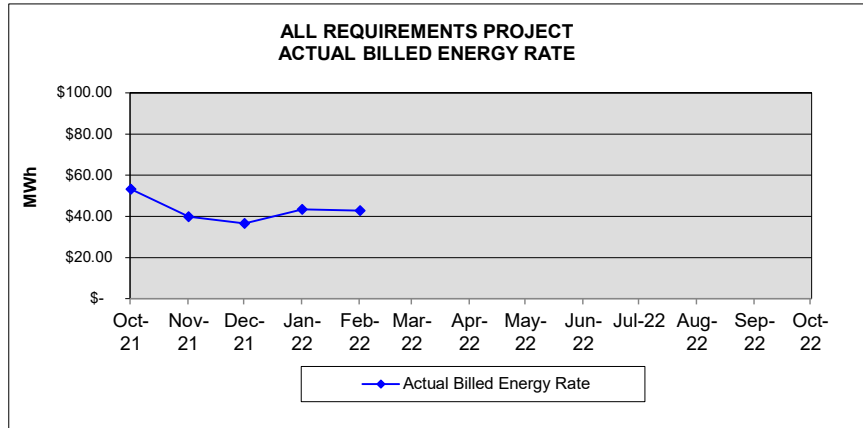
Total Expenses and Fund Contributions increased \$.6 million Year to Date 2022 vs. 2021 primarily due to higher contributions to the Renewal and Replacement Fund for Capital Expenditures, increased contributions to the General Reserve Fund, and higher Fuel Costs due to higher prices of natural gas. These increases are partially offset by a decrease of fixed O&M at the plant.

Stanton & Tri-City

Total Expenses and Fund Contributions increased \$2.3 million for the Stanton Project and \$.9 million for the Tri-City Project comparing Year to Date 2022 vs. 2021 primarily due to higher Fuel Costs due to higher prices of natural gas, higher fixed O&M at the plant, and increased contributions to the Renewal and Replacement Fund for Capital Expenditures.

One Page Financial Report As of February 28, 2022

	All-Requirements		St. Lucie	Stanton I	Tri-City	Stanton II
	Current Month		Current Month	Current Month	Current Month	Current Month
	Actual Cost	Rate	Rate	Rate	Rate	Rate
Demand (kW)	\$15.78	\$16.31				
Energy (MWh)	\$41.16	\$42.85				
Transmission (kW)	\$4.57	\$3.25				
All-Inclusive (MWh) - Monthly	\$101.44	\$100.21	\$50.94	\$135.94	\$122.29	\$148.68
All-Inclusive (MWh) - Annually	\$96.61	\$92.45	\$58.73	\$87.86	\$90.87	\$121.03
S/T Over/(Under) Recovery Through 2/28/22	\$ 8,921,644		\$ 2,621,105	\$ (626,685)	\$ 122,329	\$ 685,212
Billed ENERGY MWH fiscal year-to-date	2,140,074					
Budgeted ENERGY MWH fiscal year-to-date	2,168,344					
Days of Cash Available - O&M Fund	64		60	60	60	60
Days of Cash Available - O&M & General Reserve Funds	64		454	295	73	279
O&M Balance (does not include borrowed \$\$'s)	\$ 86,085,074		\$ 7,500,000	\$ 3,200,000	\$ 1,200,000	\$ 8,700,000
O&M and General Reserve Funds	\$ 86,449,990		\$ 56,742,842	\$ 15,716,428	\$ 1,457,252	\$ 40,388,877
Borrowings:						
LOC Borrowings Balance	\$ -					
60 Day O&M Fund Target	\$ 80,787,779		\$ 7,500,000	\$ 3,200,000	\$ 1,200,000	\$ 8,700,000



Florida Municipal Power Agency

Balance Sheet

000s USD

As of February 28, 2022

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	Requirements Project	Tri-City Project	Stanton II Project	Fiduciary Activities	Totals
ASSETS									
Current Assets:									
Cash & Cash Equivalents	4,121	56	6,337	2,410	57,192	600	3,966		74,682
Investments	8,073		50,244	13,249	39,675	855	36,274		148,371
Participants accounts receivable	1,419		3,795	1,640	36,679	617	4,350		48,500
Due from Participants		46		578					624
Fuel stock and material inventory				1,843	41,447	659	1,862		45,811
Other current assets	332		241	58	5,338	1	149		6,118
Restricted assets available for current liabilities		546	3,032		56,487		13,044		73,109
Total Current Assets	13,946	647	63,648	19,777	236,818	2,733	59,644		397,214
Non-Current Assets:									
Restricted Assets:									
Cash and cash equivalents			6,076	1,172	29,817	348	7,900	11,984	57,297
Investments			117,243	3,673	163,313	2,117	7,725	36,092	330,164
Accrued Interest			42	19	445	4	3	90	602
Pooled loan from projects		3,243							3,243
Due (to) from other projects	128	(118)					5		15
Less: Portion Classified as Current		(546)	(3,032)		(56,487)		(13,044)		(73,109)
Total Restricted Assets	128	2,580	120,329	4,864	137,087	2,469	2,589	48,167	318,213
Utility Plant:									
Electric Plant			315,686	96,733	1,315,553	38,383	211,474		1,977,829
General Plant	10,239		37,682	21	5,405	36	91		53,473
Less accumulated depreciation and amortization	(7,241)		(316,642)	(73,696)	(772,242)	(29,635)	(124,951)		(1,324,406)
Net utility plant	2,997		36,727	23,057	548,716	8,785	86,614		706,896
Construction work in process			1,080		2,704				3,784
Total Utility Plant, net	2,997		37,806	23,057	551,420	8,785	86,614		710,680
Other Assets									
Net costs recoverable from future participant billing		60			209,158				209,218
Prepaid natural Gas - PGP									
Other	356				497				854
Total Other Assets	356	60			209,655				210,072
Total Assets	17,428	3,287	221,783	47,698	1,134,981	13,987	148,847	48,167	1,636,178
Deferred Outflows of Resources									
Deferred Outflows from ARO's & Derivatives				1,002	1,116	359	1,572		4,049
Unamortized Loss on Advanced Refunding			3,158		30,882		5,485		39,525
Total Deferred Outflows			3,158	1,002	31,998	359	7,057		43,574
Total Assets & Deferred Outflows	17,428	3,287	224,941	48,700	1,166,979	14,346	155,905	48,167	1,679,752

Florida Municipal Power Agency

Balance Sheet

000s USD

As of February 28, 2022

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	Requirements	All-Projects	Tri-City Project	Stanton II Project	Fiduciary Activities	Totals
LIABILITIES AND NET ASSETS										
Current Liabilities:										
Payable from unrestricted assets:										
Accounts Payable & Accrued Liabilities	1,894	19	1,171	1,768	39,798	653	2,228			47,531
Due to Participants			2,579		39,350	294	522			42,745
Line of Credit Payable										
Capital Lease and other Obligations					13,752					13,752
Total Current Liabilities Payable from Unrestricted Assets	1,894	19	3,750	1,768	92,899	947	2,750			104,028
Payable from Restricted Assets:										
Current portion of long-term revenue bonds		522	1,355		42,190		11,807			55,873
Accrued interest on long-term debt		24	1,677		14,297		1,237			17,235
Total Current Liabilities Payable from Restricted Assets		546	3,032		56,487		13,044			73,109
Total Current Liabilities	1,894	565	6,782	1,768	149,387	947	15,794			177,137
Liabilities Payable from Restricted Assets:										
Held in Trust for Decommissioning										
Held in Trust for Rate Stabilization									48,167	48,167
Accrued decommissioning expenses			101,922							101,922
Total Liabilities Payable from Restricted Assets			101,922						48,167	150,089
Long-Term Liabilities Less Current Portion:										
Long-term debt		2,722	85,804		919,837		79,734			1,088,097
Employee Related Obligations	6,009									6,009
Landfill Closure & Asset Retirement Obligations				1,273	1,419	457	1,998			5,147
Advances from Participants					18,688					18,688
FMV Derivative Instruments										
Total Long-Term Liabilities	6,009	2,722	85,804	1,273	939,944	457	81,732			1,117,941
Deferred Inflows of Resources										
Due to Participants			30,433	45,659			12,942	58,379		147,413
Acquisition Adjustment					77,648					77,648
Total Deferred Inflows			30,433	45,659	77,648		12,942	58,379		225,061
Total Long-Term Liabilities & Deferred Inflows	6,009	2,722	116,237	46,932	1,017,592	13,399	140,111			1,343,002
Net Position:										
Invested in capital assets, net of related debt	3,354	(3,243)	(49,352)	24,059	(500,394)	9,144	(3,355)			(519,788)
Restricted	128	3,102	19,762	4,864	179,277	2,469	14,396			223,997
Unrestricted	6,043	142	29,590	(28,923)	321,117	(11,612)	(11,041)			305,315
Total Net Assets	9,524									9,524
Total Liabilities and Net Position	17,428	3,287	224,941	48,700	1,166,979	14,346	155,905		48,167	1,679,752

FLORIDA MUNICIPAL POWER AGENCY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
(thousands omitted)
Fiscal Year to Date 2/28/2022

	Business-Type Activities- Proprietary Funds								Totals
	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All Requirements Project	Tri-City Project	Stanton II Project	Fiduciary Activity	
Cash Flows From Operating Activities:									
Cash Received From Customers	\$ 6,480	\$ 34	\$ 18,253	\$ 8,537	\$ 229,472	\$ 3,450	\$ 19,732	\$	\$ 285,958
Cash Paid to Suppliers	(9,631)	(21)	(7,029)	(9,493)	(179,267)	(3,409)	(12,074)		(220,924)
Cash Paid to Employees	3,302								3,302
Net Cash Provided by (Used In) Operating Activities	\$ 151	\$ 13	\$ 11,224	\$ (956)	\$ 50,205	\$ 41	\$ 7,658	\$	\$ 68,336
Cash Flows From Investing Activities:									
Proceeds From Sales and Maturities Of Investments	\$ 8,547	\$ 255	\$ 402,411	\$ 3,282	\$ 55,808	\$ 1,000	\$ 11,593	9,644	\$ 492,540
Member Deposits and Interest Earnings								40,000	40,000
Purchases of Investments	(6,519)		(500,169)	(3,591)	(60,243)	(1,246)	(17,373)	(40,707)	(629,848)
Income received on Investments	7	11	2,754	95	476	12	241	(70)	3,526
Net Cash Provided by (Used In) Investment Activities	\$ 2,035	\$ 266	\$ (95,004)	\$ (214)	\$ (3,959)	\$ (234)	\$ (5,539)	\$ 8,867	\$ (93,782)
Cash Flows From Capital & Related Financing Activities:									
Proceeds from Issuance of Bonds & Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Issuance Costs			13				(75)		(62)
Other Deferred Costs - Preliminary Engineering					(355)				(355)
Capital Expenditures - Utility Plant	(157)		(4,897)	(669)	(14,744)	(239)	(396)		(21,102)
Long Term Gas Pre Pay - PGP					(111)				(111)
Principal Payments - Long Term Debt		(254)	(3,495)		(60,600)		(11,191)		(75,540)
Line of Credit Advances									
Line of Credit Payments									
Transferred (To) From Other Funds									
Interest paid on Debt		(31)	(1,617)		(20,132)		(1,689)		(23,469)
Swap Termination Payments									
Deferred Charges - Solar Project	(57)								(57)
Net Cash Provided (Used In) Capital & Related Financing Activities	\$ (214)	\$ (285)	\$ (9,996)	\$ (669)	\$ (95,942)	\$ (239)	\$ (13,351)	\$	\$ (120,696)
Net Increase (Decrease) in Cash and Cash Equivalents	\$ 1,972	\$ (6)	\$ (93,776)	\$ (1,839)	\$ (49,696)	\$ (432)	\$ (11,232)	\$ 8,867	\$ (146,142)
Cash and Cash Equivalents - Beginning	2,149	62	106,189	5,421	136,705	1,380	23,098	3,117	278,121
Cash and Cash Equivalents - Ending	\$ 4,121	\$ 56	\$ 12,413	\$ 3,582	\$ 87,009	\$ 948	\$ 11,866	\$ 11,984	\$ 131,979
Consisting of:									
Unrestricted	\$ 4,121	\$ 56	\$ 6,337	\$ 2,410	\$ 57,192	\$ 600	\$ 3,966	\$ -	\$ 74,682
Restricted			6,076	1,172	29,817	348	7,900	11,984	57,297
Total	\$ 4,121	\$ 56	\$ 12,413	\$ 3,582	\$ 87,009	\$ 948	\$ 11,866	\$ 11,984	\$ 131,979
Reconciliation of Operating Income to Net Cash Provided by (Used In) Operating Activities:									
Operating Income (Loss)	\$ 102	\$ (7)	\$ 6,580	\$ (784)	\$ 23,932	\$ (320)	\$ 5,840	\$	\$ 35,343
Adjustment to Reconcile Net Operating Income to Net Cash Provided by (Used In) Operating Activities:									
Depreciation	221		438	1,750	21,738	667	2,699		27,513
Asset Retirement Costs									2,625
Decommissioning			2,625						1,630
Amortization of Nuclear Fuel			1,630						111
Amortization of Pre Paid Gas - PGP					111				(4,463)
Amortization of Vero Exit Payment					(4,463)				
Changes in Assets and Liabilities Which Provided (Used) Cash:									
Inventory				(907)	(534)	(324)	(255)		(2,020)
Receivables From (Payable to) Participants	(202)	44	730	(691)	14,459	141	409		14,890
Prepays	615	19	198	18	2,801		(4)		3,647
Accounts Payable and Accrued Expense	(585)	(43)	(976)	(342)	(4,324)	(123)	(1,031)		(7,424)
Other Deferred Costs			(1)		(3,515)				(3,516)
Net Cash Provided By (Used In) Operating Activities	\$ 151	\$ 13	\$ 11,224	\$ (956)	\$ 50,205	\$ 41	\$ 7,658	\$	\$ 68,336
Noncash Investing, capital and financing activities:									
Increase (Decrease) in mark to market values Investments	\$ 12	\$ -	\$ 48	\$ 29	\$ 171	\$ 14	\$ 123	\$ 524	\$ 921

FMPA
AGENCY
FAS 71 Budget Report

000s USD

As of February 28, 2022

	Actua <u>YTD</u>	Budge <u>YTD</u>	Over (Under) Budge
Income			
Agency Allocation Billings			
FMPA Projects	6,633	7,093	(459)
Joint Owner Services	24	36	(12)
Member Services			
Other Income	24		24
Investment Income	9	1	8
Total Income	<u>6,690</u>	<u>7,129</u>	<u>(439)</u>
Expense			
Administrative & General Salaries	3,539	3,870	(330)
Office Supplies & Expenses	1,071	894	176
Outside Services	290	413	(123)
Property Insurance	38	41	(4)
Injuries & Damages	236	229	6
Pension & Benefits	1,082	1,172	(90)
Misc. General Expense	19	13	5
Maintenance of General Plant	84	89	(5)
Purchase of Capital Assets	157	321	(164)
Building Maintenance Fund	158	125	33
Toal Expense	<u>6,673</u>	<u>7,168</u>	<u>(494)</u>
Change in Assets - Budgetary Basis	<u>16</u>	<u>(39)</u>	<u>55</u>
Depreciation Expense	(221)		(221)
Amount Invested in Capital Assets	157		157
Investment Mark to Market	12		12
Building Maintenance Fund	158		158
Total Adjustments	<u>107</u>		<u>107</u>
Change in Assets - GAAP Basis	<u>123</u>	<u>(39)</u>	<u>162</u>

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ALLRQ
FAS 71 Budget Report

000s USD

As of February 28, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Revenues			
Demand Revenues			
Demand - Participants	99,125	99,358	(233)
Customer Charge & Non-Member Sales	1,955	2,361	(406)
Withdrawals from Rate Protection Account		5,179	(5,179)
Investment Income	386	335	51
Total Demand Revenue	101,465	107,232	(5,767)
Energy Revenues			
Energy	92,557	59,076	33,481
Sale of Physical Natural Gas	2,109	2,500	(391)
Sale of Interchange Energy	4,415	4,691	(275)
Non-Member Energy Sales and Coal Plant Revenue	14,038	9,301	4,738
Withdrawals from Rate Protection Account			
Total Energy Revenue	113,119	75,568	37,551
Transmission Revenues			
Transmission - Others	11,488	14,135	(2,647)
- KUA	1,464	1,399	65
Standby Transmission	27	13	14
Low Voltage Delivery	64	71	(8)
Seminole Transmission Agreement	208	208	
Withdrawals from Rate Protection Account		368	(368)
Total Transmission Revenues	13,252	16,195	(2,943)
Total Revenues	227,836	198,996	28,841
Expenses:			
Demand Cost Centers			
Capacity Purchased from Participants	16,701	18,329	(1,628)
Capacity Purchased from Others	7,472	7,545	(73)
ARP Plant Fixed O&M	15,205	17,078	(1,872)
Debt, Leases & RNR	42,001	41,972	29
Direct Charges & Other	9,157	10,360	(1,203)
Gas Transportation	11,821	12,379	(558)
Variable O&M to Energy	(6,754)	(8,080)	1,326
Deposit to Rate Protection Account		6,795	(6,795)
Total Demand Expenses	95,603	106,378	(10,774)
Energy Cost Centers			
Member Capacity			
Firm Energy Purchased from Others	2,596	1,740	856
Variable Administrative & General	313	313	
Non-Firm Energy Purchases	7,802	5,304	2,497
Fuels	90,637	61,704	28,933
Non-Fuel Variable O&M	6,754	8,080	(1,326)
Deposit to Rate Protection Account		1,756	(1,756)
Total Energy Expense	108,101	78,897	29,204
Transmission Cost Centers			
Transmission - Others	13,757	14,498	(741)
- KUA	1,453	1,399	54
Total Transmission Expense	15,210	15,897	(687)
Total Expenses	218,915	201,172	17,742
Net Income Before FAS71	8,922	(2,177)	11,098

FMPA
ALLRQ
FAS 71 Budget Report

000s USD

As of February 28, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Closing Entry			
Short Term Demand Revenue - Net	5,862	855	5,007
Short Term Energy Revenue - Net	5,018	(3,330)	8,347
Short Term Transmission Revenue - Net	(1,958)	298	(2,256)
Net Short Term Revenue	<u>8,922</u>	<u>(2,177)</u>	<u>11,098</u>
Add Back Non-Deducted Expenditures			
Debt Service Principal	22,898		22,898
Renewal and Replacement Fund	2,917		2,917
General Reserve Fund & FSA			
ARP Member Withdrawal Payment			
Amortization of Withdrawal Payment	4,463		4,463
Rate Protection Account			
Environmental Remediation Costs			
Insurance Proceeds to Fixed Assets			
Insurance Proceeds			
Due From Projects - Budget Variance	(108)		(108)
Investment Derivatives - MTM			
Investment Mark To Market (GASB 31)	222		222
Non-Deducted Expenditures	<u>30,390</u>		<u>30,390</u>
Deduct Non Cash Expenses			
Depreciation and Amortization	21,738		21,738
Amortization of Prepaid Gas - PGP	220		220
Landfill Closure Accrual	80		80
Bond Issue Costs	2,248		2,248
Amortization of Bond (Prem)/Disc	(5,139)		(5,139)
Amortization of Hybrid Loan			
Non-Cash Expenses	<u>19,146</u>		<u>19,146</u>
Long Term Revenue	<u>11,244</u>		<u>11,244</u>
Net Revenue	20,166	(2,177)	22,342
Closing Account	<u>(20,166)</u>		<u>(20,166)</u>
Closed Net Income	<u><u>2,177</u></u>	<u><u>(2,177)</u></u>	<u><u>2,177</u></u>

**FMPA
LUCIE
FAS 71 Budget Report**

000s USD

As of February 28, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	18,647	18,647	
Transmission	225	225	
Reliability Exchange	1,269	1,459	(190)
Misc Revenue	4		4
Interest Income	32	42	(9)
Total Revenue	20,178	20,372	(195)
Operating Expenses:			
Fixed Operation & Maintenance	4,057	700	3,357
Fuel Acquisition			
Purchased Power Reliability Exchange	1,181	1,459	(277)
Transmission - FPL	125	141	(16)
-OUC	76	75	1
Admin & General - FPL	416	305	111
FMPA Agency Allocation	304	315	(11)
Trustee Fees		4	(4)
Bond Remarketing			
Dues	32	33	(1)
Other	61	23	38
Total Operating Expense	6,251	3,053	3,198
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	3,125	3,125	
General Reserve Fund & FSA	3,833	3,833	
Debt Service	2,680	2,367	314
Nuclear Fuel Fund	1,667	1,667	
Total Fund Contributions	11,305	10,991	314
Total Expenses and Fund Contributions	17,557	14,045	3,512
Net Short Term Revenue	2,621	6,328	(3,707)
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	156	265	(109)
Gain on Sale of Investments			
Unrealized Gain (Loss) - (GASB 31)	(22)		(22)
Add Back			
Transferred for Principal on Debt	4,898	4,398	500
Transferred to R&R Fund	3,125	3,125	
Transferred to Fuel Fund	1,667	1,667	
Deduct			
Depreciation Expense	438	1,100	(662)
Amortization of Bond Costs	(193)	38	(231)
Nuclear Fuel Purchased			
Nuclear Fuel Amortization	1,630	2,100	(470)
Swap Termination Fee			
Gain (Loss) on Ineffective Swaps			
Decommissioning Interest Retained			
Decommissioning Income	2,625	2,485	141
Interest Retained in Decommissioning	(2,625)	(2,485)	(141)
Long Term Revenue	7,949	6,216	1,732
Net Revenue	10,570	12,544	(1,974)
Closing Account	(10,570)	(12,544)	1,974

**FMPA
STANT
FAS 71 Budget Report**

000s USD

As of February 28, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	3,570	3,570	
Transmission	630	630	
Energy	4,252	2,349	1,903
Brine Plant Income	149	160	(11)
Misc Revenue	1		1
Interest Income	6	18	(12)
Total Revenue	8,607	6,727	1,881
Operating Expenses:			
Fixed Operation & Maintenance	2,454	2,495	(41)
Fuel Burned	4,252	2,349	1,903
User Fee	69	73	(4)
Transmission - OUC	632	630	3
Admin & General OUC	598	418	180
Admin & General - FMPA	179	198	(19)
Debt Management Costs	8	6	2
Total Operating Expense	8,192	6,169	2,023
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	833	833	
Debt Service	208	208	
Loan Principal			
Loan Interest			
Total Fund Contributions	1,042	1,042	
Total Expenses and Fund Contributions	9,234	7,211	2,023
Net Short Term Revenue	(627)	(484)	(143)
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	15	44	(28)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	96		96
Add Back			
Transferred for Principal on Debt	208	208	
Transferred to Renewal & Replacement	833	833	
Deduct			
Depreciation Expense	1,750	1,576	174
Amortization of Bond Costs			
Landfill Closure Costs	70	25	45
Long Term Revenue	(667)	(515)	(152)
Net Revenue	(1,294)	(999)	(295)
Closing Account	(1,294)	(999)	(295)
Closed Net Income			

**FMPA
TRICY
FAS 71 Budget Report**

000s USD

As of February 28, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	1,751	1,751	
Transmission	216	216	
Energy	1,410	840	569
Brine Plant Income	53	57	(3)
Interest Income	3	8	(5)
Total Revenue	<u>3,434</u>	<u>2,873</u>	<u>561</u>
Operating Expenses:			
Fixed Operation & Maintenance	878	892	(14)
Fuel Burned	1,410	840	569
User Fee	25	26	(1)
Transmission - OUC	227	216	10
Admin & General OUC	214	150	64
Admin & General - FMPA	179	179	
Debt Management Costs	5	5	
Total Operating Expense	<u>2,936</u>	<u>2,308</u>	<u>628</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	313	313	
General Reserve Fund	63	63	
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>375</u>	<u>375</u>	
Total Expenses and Fund Contributions	<u>3,311</u>	<u>2,683</u>	<u>628</u>
Net Short Term Revenue	<u>122</u>	<u>189</u>	<u>(67)</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	1		
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	17		17
Add Back			
Transferred for Principal on Debt			
Transferred to R&R Fund	313	313	
Transferred to General Reserve	63	63	
Deduct			
Depreciation Expense	667	600	67
Amortization of Bond Costs			
Landfill Closure Costs	25	6	19
Long Term Revenue	<u>(299)</u>	<u>(231)</u>	<u>(69)</u>
Net Revenue	<u>(177)</u>	<u>(41)</u>	<u>(135)</u>
Closing Account	<u>(177)</u>	<u>(41)</u>	<u>(135)</u>
Closed Net Income	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

FMPA
STNII
FAS 71 Budget Report

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As of February 28, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	12,963	12,963	
Transmission	1,024	1,024	
Energy	5,783	8,291	(2,508)
Brine Plant Income	234	252	(18)
Misc Revenue	4		4
Interest Income	11	57	(45)
Total Revenue	<u>20,019</u>	<u>22,587</u>	<u>(2,568)</u>
Operating Expenses:			
Fixed Operation & Maintenance	2,612	3,713	(1,101)
Fuel Burned	5,783	8,291	(2,508)
User Fee	81	97	(16)
Transmission - OUC	1,029	1,024	5
Admin & General OUC	938	656	282
Admin & General - FMPA	219	219	
Debt Management Costs	13	17	(4)
Total Operating Expense	<u>10,674</u>	<u>14,017</u>	<u>(3,343)</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	2,083	2,083	
General Reserve Fund	417	417	
Debt Service	6,160	5,938	222
Loan Principal		517	(517)
Loan Interest			
Total Fund Contributions	<u>8,660</u>	<u>8,955</u>	<u>(295)</u>
Total Expenses and Fund Contributions	<u>19,334</u>	<u>22,972</u>	<u>(3,638)</u>
Net Short Term Revenue	<u>685</u>	<u>(385)</u>	<u>1,070</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	172	175	(2)
Gain (Loss) on Swap Terminations			
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	148		148
Add Back			
Transferred for Principal on Debt	4,923	5,219	(296)
Transferred to R&R Fund	2,083	2,083	
Transferred to General Reserve	417	417	
Deduct			
Depreciation Expense	2,699	2,369	330
Amortization of Bond Costs	438	394	44
Landfill Closure Costs	110	22	89
Long Term Revenue	<u>4,496</u>	<u>5,109</u>	<u>(614)</u>
Net Revenue	<u>5,181</u>	<u>4,724</u>	<u>457</u>
Closing Account	<u>5,181</u>	<u>4,724</u>	<u>457</u>
Closed Net Income	<u><u>5,181</u></u>	<u><u>4,724</u></u>	<u><u>457</u></u>

February 2022 Accounts Receivable Collections Journal

Customer ID	Customer	Invoice Date	Invoice Number	Amount	Invoice Description	Comments
HAV01C	Havana	11/1/2021	034950	\$ 308.55	Safety Training	DSM - 2/11 Emailed a copy of the past due invoice to Wilmer. On 3/2, Danyel spoke with Jo Beth, and e-mailed another copy of the invoice.
JAC05	Jacksonville Beach	11/1/2021	034952	\$ 1,250.00	Safety Training	DSM - 2/11 Emailed a copy to C Jenkins, and on 3/2, sent copy T Leonard and C Jenkins. 3/3 Tammi L replied and will get these processed.
LAK04	Lakeland	9/8/2021	034760	\$ 5,000.00	Member Dues	Emailed a copy of the past due invoice to Dawn Harp on 12/8, resent the invoice on 2/11, and then sent another copy to City Hall Accounts Payable on 3/2/22.
		11/22/2021	035038	\$ 3,812.50	2022 PSS/E Maint & Support	DSM - Sent inv copy to Dawn 2/11, then sent to Cityhallap@lakelandgov.net on 3/2/22. In addition, Gary provided a copy of the invoice to John Lee, who is working with Lakeland to collect the past due payment.
ORL04	Orlando Utilities	11/22/2021	035040	\$ 3,812.50	2022 PSS/E Maint & Support	The past due invoice was given to John Lee, Gary provided to John again on 2/11/22, and then followed up with him on 3/2/22.
QUI01	Quincy	9/8/2021	034763	2,835.00	Member Dues	DSM - 12/6/21 Emailed a copy to Rmartinez, and then on 3/2/22, another copy was sent to Rmartinez & Marcia Carty. Marcia replied, and gave new contact of Amanda Matthews; Robyn has left. Marcia forwarded the invoice to Amanda.
WIL02	Williston	8/1/2021	034591	370.26	Safety Training	On 2/11/22, a copy of the invoice was sent to Jonathen Bishop. Danyel spoke with Jennifer on 3/2/22, and also e-mailed a copy to finance@Willistonfl.gov on 3/2/22.