



Danyel Sullivan-Marrero, CPA
Controller

FINANCIAL PACKAGE MEMORANDUM

TO: FMPSA Financial Statement Recipients
FROM: Accounting Department
DATE: April 14, 2022

Subject: The attached unaudited summary financial statements, and unaudited detailed financial statements of the Agency, All-Requirements Project, and Other Projects are for the period ended March 31, 2022.

Material Variances: All-Requirements Project

Total Expenses increased \$31.7 million Year to Date 2022 vs. 2021 primarily due to an increase in Fuel Costs due to higher prices of natural gas.

St. Lucie

Total Expenses and Fund Contributions decreased \$1.9 million Year to Date 2022 vs. 2021 primarily due to lower contributions to the Debt Service and General Reserve Funds, and lower A&G Expenses as billed by FP&L.

Stanton II

Total Expenses and Fund Contributions increased \$.1 million Year to Date 2022 vs. 2021 primarily due to higher contributions to the Renewal and Replacement Fund for Capital Expenditures, increased contributions to the General Reserve Fund, and higher General and Administrative expenses as billed by OUC. These increases are partially offset by a decrease in Fuel expenses due to the Stanton II being on outage in March, and a decrease of fixed O&M at the plant.

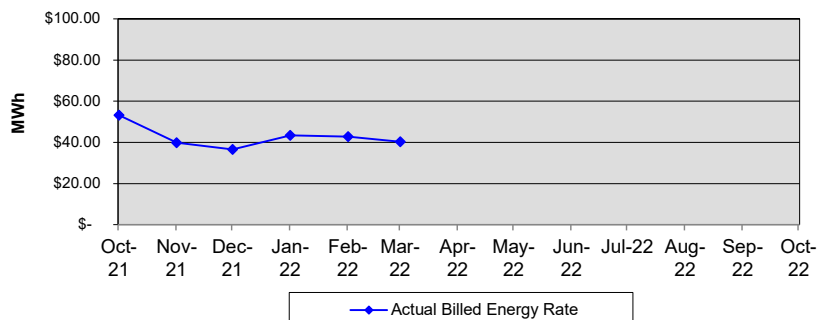
Stanton & Tri-City

Total Expenses and Fund Contributions increased \$4.5 million for the Stanton Project and \$1.7 million for the Tri-City Project comparing Year to Date 2022 vs. 2021 primarily due to higher Fuel Costs due to higher prices of natural gas, higher fixed O&M at the plant, higher General and Administrative expenses as billed by OUC, and increased contributions to the Renewal and Replacement Fund for Capital Expenditures.

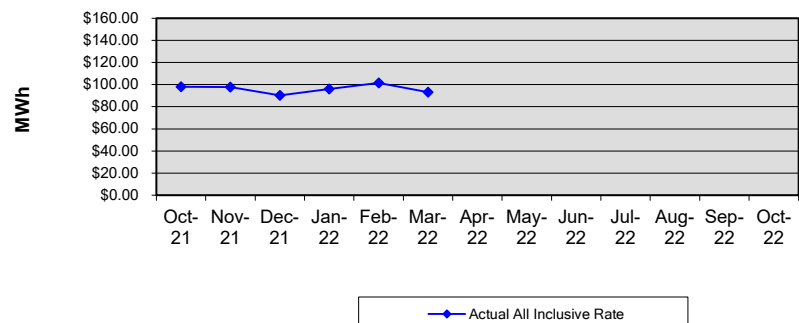
One Page Financial Report As of March 31, 2022

	All-Requirements		St. Lucie	Stanton I	Tri-City	Stanton II
	Current Month		Current Month	Current Month	Current Month	Current Month
	<u>Actual Cost</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>
Demand (kW)	\$16.48	\$16.31				
Energy (MWh)	\$44.06	\$40.28				
Transmission (kW)	\$3.26	\$3.79				
All-Inclusive (MWh) - Monthly	\$93.11	\$96.16	\$60.03	\$93.86	\$96.03	\$0.00
All-Inclusive (MWh) - Annually	\$96.03	\$93.07	\$58.96	\$89.43	\$92.26	\$140.98
S/T Over/(Under) Recovery Through 3/31/22	\$ 7,604,890		\$ 2,803,658	\$ (1,260,226)	\$ (53,366)	\$ 349,376
Billed ENERGY MWH fiscal year-to-date	2,571,365					
Budgeted ENERGY MWH fiscal year-to-date	2,596,936					
Days of Cash Available - O&M Fund	61		60	60	60	60
Days of Cash Available - O&M & General Reserve Funds	62		460	287	106	283
O&M Balance (does not include borrowed \$\$'s)	\$ 84,464,138		\$ 7,500,000	\$ 3,200,000	\$ 1,200,000	\$ 8,700,000
O&M and General Reserve Funds	\$ 85,055,013		\$ 57,538,286	\$ 15,326,342	\$ 2,110,533	\$ 40,978,421
Borrowings:						
LOC Borrowings Balance	\$ -					
60 Day O&M Fund Target	\$ 82,631,555		\$ 7,500,000	\$ 3,200,000	\$ 1,200,000	\$ 8,700,000

**ALL REQUIREMENTS PROJECT
ACTUAL BILLED ENERGY RATE**



**ALL REQUIREMENTS PROJECT
ACTUAL ALL INCLUSIVE BILLED RATE**



Florida Municipal Power Agency

Balance Sheet

000s USD

As of March 31, 2022

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	Requirements Project	All-Requirements Project	Tri-City Project	Stanton II Project	Fiduciary Activities	Totals
ASSETS										
Current Assets:										
Cash & Cash Equivalents	4,123	56	5,952	2,070		49,934	1,505	5,799		69,438
Investments	8,071		51,423	13,201		46,753	605	35,008		155,061
Participants accounts receivable	1,318	(306)	3,815	2,820		37,677	1,099	2,821		49,243
Due from Participants		10		1,219						1,228
Fuel stock and material inventory				1,692		40,141	605	2,631		45,069
Other current assets	351		238	55		17,544	1	172		18,361
Restricted assets available for current liabilities		550	3,355			59,354		13,262		76,522
Total Current Assets	13,863	309	64,783	21,057		251,403	3,815	59,692		414,922
Non-Current Assets:										
Restricted Assets:										
Cash and cash equivalents		605	100,589	316		44,924	390	9,147	11,988	167,958
Investments			23,014	4,659		141,310	1,310	7,845	36,060	214,197
Accrued Interest			41	25		510	1	4	129	711
Pooled loan from projects		2,986								2,986
Due (to) from other projects	128	(118)						5		15
Less: Portion Classified as Current		(550)	(3,355)			(59,354)		(13,262)		(76,522)
Total Restricted Assets	128	2,922	120,289	5,000		127,390	1,701	3,738	48,177	309,346
Utility Plant:										
Electric Plant			315,686	96,733		1,316,000	38,383	211,474		1,978,275
General Plant	10,258		38,224	21		5,469	36	91		54,099
Less accumulated depreciation and amortization	(7,286)		(317,065)	(74,049)		(776,891)	(29,769)	(125,491)		(1,330,551)
Net utility plant	2,972		36,845	22,704		544,577	8,650	86,074		701,823
Construction work in process			2,392	18		3,220	6	(1)		5,636
Total Utility Plant, net	2,972		39,238	22,722		547,797	8,656	86,073		707,458
Other Assets										
Net costs recoverable from future participant billing		60				207,064				207,124
Prepaid natural Gas - PGP										
Other	363					1,954				2,317
Total Other Assets	363	60				209,018				209,441
Total Assets	17,325	3,292	224,309	48,779		1,135,609	14,172	149,504	48,177	1,641,167
Deferred Outflows of Resources										
Deferred Outflows from ARO's & Derivatives				1,002		1,116	359	1,572		4,049
Unamortized Loss on Advanced Refunding			3,083			30,433		5,356		38,872
Total Deferred Outflows			3,083	1,002		31,549	359	6,928		42,921
Total Assets & Deferred Outflows	17,325	3,292	227,392	49,781		1,167,158	14,531	156,432	48,177	1,684,088

Florida Municipal Power Agency

Balance Sheet

000s USD

As of March 31, 2022

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	Requirements	All-Projects	Tri-City Project	Stanton II Project	Fiduciary Activities	Totals
LIABILITIES AND NET ASSETS										
Current Liabilities:										
Payable from unrestricted assets:										
Accounts Payable & Accrued Liabilities	1,822	19	1,019	3,041	41,909		1,111	2,289		51,210
Due to Participants			2,767		37,599		94	210		40,670
Line of Credit Payable										
Capital Lease and other Obligations					13,752					13,752
Total Current Liabilities Payable from Unrestricted Assets	1,822	19	3,786	3,041	93,260		1,205	2,499		105,633
Payable from Restricted Assets:										
Current portion of long-term revenue bonds		522	1,355		42,190			11,807		55,873
Accrued interest on long-term debt		29	2,000		17,164			1,456		20,649
Total Current Liabilities Payable from Restricted Assets		550	3,355		59,354			13,262		76,522
Total Current Liabilities	1,822	570	7,142	3,041	152,614		1,205	15,761		182,155
Liabilities Payable from Restricted Assets:										
Held in Trust for Decommissioning										
Held in Trust for Rate Stabilization									48,177	48,177
Accrued decommissioning expenses			102,604							102,604
Total Liabilities Payable from Restricted Assets			102,604						48,177	150,781
Long-Term Liabilities Less Current Portion:										
Long-term debt		2,722	85,692		917,741			79,421		1,085,576
Employee Related Obligations	6,009									6,009
Landfill Closure & Asset Retirement Obligations				1,287	1,435		462	2,020		5,204
Advances from Participants					18,688					18,688
FMV Derivative Instruments										
Total Long-Term Liabilities	6,009	2,722	85,692	1,287	937,864		462	81,441		1,115,477
Deferred Inflows of Resources										
Due to Participants			31,954	45,453			12,864	59,231		149,502
Acquistion Adjustment					76,680					76,680
Total Deferred Inflows			31,954	45,453	76,680		12,864	59,231		226,181
Total Long-Term Liabilities & Deferred Inflows	6,009	2,722	117,646	46,740	1,014,544		13,326	140,671		1,341,658
Net Position:										
Invested in capital assets, net of related debt	3,335	(3,243)	(47,810)	23,724	(499,495)		9,015	(3,582)		(518,056)
Restricted	128	3,444	19,040	5,000	169,580		1,701	15,545		214,438
Unrestricted	6,032	(201)	28,770	(28,724)	329,915		(10,717)	(11,963)		313,113
Total Net Assets	9,494									9,494
Total Liabilities and Net Position	17,325	3,292	227,392	49,781	1,167,158		14,531	156,432	48,177	1,684,088

Florida Municipal Power Agency

Profit & Loss

000s USD

As of March 31, 2022

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All-Requirements Project	Tri-City Project	Stanton II Project	Fiduciary Activities	Totals
Operating Revenue:									
Billings to participants	7,943	22	23,274	11,278	264,199	4,500	22,568		333,784
Interchange Sales					5,522				5,522
Sales to Others	27		957	182	2,671	64	287		4,189
Amortization of exit payment					5,431				5,431
Amounts to be recovered from (refunded to) participants		(94)	(2,804)	1,260	(7,605)	53	(349)		(9,539)
Total Operating Revenue	7,969	(73)	21,427	12,720	270,218	4,618	22,506		339,386
Operating Expenses:									
Operation and maintenance			4,612	2,862	37,428	1,024	2,616		48,541
Fuel Expense				6,860	125,579	2,362	6,780		141,581
Nuclear Fuel amortization			2,015						2,015
Spent fuel fees									
Purchased power			1,473		21,556				23,029
Transmission services			244	759	18,177	272	1,234		20,686
General and administrative	7,636	(42)	1,574	1,083	12,589	527	1,633		25,000
Interest Expenses									
Depreciation	266		531	2,103	26,387	801	3,239		33,328
Decommissioning			3,307						3,307
Total Operating Expense	7,901	(42)	13,756	13,666	241,717	4,986	15,502		297,487
Total Operating Income	68	(31)	7,671	(946)	28,501	(367)	7,003		41,900
Non-Operating Income (Expense)									
Interest Expense		(29)	(1,939)		(19,427)		(1,485)		(22,879)
Amortization of debt premium and discount			666		6,167		337		7,171
Debt Issue costs			13				(75)		(62)
Investment Income	25	60	3,508	73	793	(10)	339	558	5,346
Investment income for members								(558)	(558)
Amortization of swap terminations									
Amortization of loss on Advanced Refunding			(450)		(2,697)		(773)		(3,920)
Development Fund Fee									
Development Fund Distribution									
Environmental Remediation Costs									
Total Non - Operating Income (Expense)	25	31	1,798	73	(15,164)	(10)	(1,656)		(14,902)
Change in Net Assets Before Regulatory Adj	93		9,469	(873)	13,338	(377)	5,348		26,997
Net cost recoverable from future participant billings			(9,469)	873	(13,338)	377	(5,348)		(26,904)
Change in Net Assets After Regulatory Adj	93								93
Net Assets at Beginning of Year	9,401								9,401
Net Assets at End of Year	9,494								9,494

FLORIDA MUNICIPAL POWER AGENCY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
(thousands omitted)
Fiscal Year to Date 3/31/2022

	Business-Type Activities- Proprietary Funds								
	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All Requirements Project	Tri-City Project	Stanton II Project	Fiduciary Activity	Totals
Cash Flows From Operating Activities:									
Cash Received From Customers	\$ 7,869	\$ 352	\$ 22,325	\$ 10,208	\$ 272,982	\$ 4,078	\$ 24,132		\$ 341,946
Cash Paid to Suppliers	(11,629)	(21)	(8,830)	(11,353)	(225,928)	(4,116)	(14,262)		(276,139)
Cash Paid to Employees	3,932								3,932
Net Cash Provided by (Used In) Operating Activities	\$ 172	\$ 331	\$ 13,495	\$ (1,145)	\$ 47,054	\$ (38)	\$ 9,870		\$ 69,739
Cash Flows From Investing Activities:									
Proceeds From Sales and Maturities Of Investments	\$ 8,550	\$ 512	\$ 595,513	\$ 3,307	\$ 83,535	\$ 2,044	\$ 14,231	10,660	\$ 718,352
Member Deposits and Interest Earnings								40,000	40,000
Purchases of Investments	(6,519)		(600,225)	(4,605)	(72,988)	(1,246)	(18,898)	(41,707)	(746,188)
Income received on Investments	11	41	3,475	95	540		281	(82)	4,361
Net Cash Provided by (Used In) Investment Activities	\$ 2,042	\$ 553	\$ (1,237)	\$ (1,203)	\$ 11,087	\$ 798	\$ (4,386)	\$ 8,871	\$ 16,525
Cash Flows From Capital & Related Financing Activities:									
Proceeds from Issuance of Bonds & Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Issuance Costs			13				(75)		(62)
Other Deferred Costs - Preliminary Engineering					(1,812)				(1,812)
Capital Expenditures - Utility Plant	(176)		(6,806)	(687)	(15,771)	(245)	(395)		(24,080)
Long Term Gas Pre Pay - PGP					(232)				(232)
Principal Payments - Long Term Debt		(254)	(3,496)		(61,668)		(11,448)		(76,866)
Line of Credit Advances									
Line of Credit Payments									
Transferred (To) From Other Funds									
Interest paid on Debt		(31)	(1,617)		(20,505)		(1,718)		(23,871)
Swap Termination Payments									
Deferred Charges - Solar Project	(64)								(64)
Net Cash Provided (Used In) Capital & Related Financing Activities	\$ (240)	\$ (285)	\$ (11,906)	\$ (687)	\$ (99,988)	\$ (245)	\$ (13,636)		\$ (126,987)
Net Increase (Decrease) in Cash and Cash Equivalents	\$ 1,974	\$ 599	\$ 352	\$ (3,035)	\$ (41,847)	\$ 515	\$ (8,152)	\$ 8,871	\$ (40,723)
Cash and Cash Equivalents - Beginning	2,149	62	106,189	5,421	136,705	1,380	23,098	3,117	278,121
Cash and Cash Equivalents - Ending	\$ 4,123	\$ 661	\$ 106,541	\$ 2,386	\$ 94,858	\$ 1,895	\$ 14,946	\$ 11,988	\$ 237,398
Consisting of:									
Unrestricted	\$ 4,123	\$ 56	\$ 5,952	\$ 2,070	\$ 49,934	\$ 1,505	\$ 5,799	\$ -	\$ 69,439
Restricted		605	100,589	316	44,924	390	9,147	11,988	167,959
Total	\$ 4,123	\$ 661	\$ 106,541	\$ 2,386	\$ 94,858	\$ 1,895	\$ 14,946	\$ 11,988	\$ 237,398
Reconciliation of Operating Income to Net Cash Provided by (Used In) Operating Activities:									
Operating Income (Loss)	\$ 68	\$ (31)	\$ 7,671	\$ (946)	\$ 28,501	\$ (367)	\$ 7,003	\$	\$ 41,899
Adjustment to Reconcile Net Operating Income to Net Cash Provided by (Used In) Operating Activities:									
Depreciation	266		531	2,103	26,387	801	3,239		33,327
Asset Retirement Costs									
Decommissioning			3,307						3,307
Amortization of Nuclear Fuel			2,015						2,015
Amortization of Pre Paid Gas - PGP					232				232
Amortization of Vero Exit Payment					(5,431)				(5,431)
Changes in Assets and Liabilities Which Provided (Used) Cash:									
Inventory				(756)	772	(270)	(1,024)		(1,278)
Receivables From (Payable to) Participants	(101)	386	898	(2,512)	11,710	(542)	1,627		11,466
Prepays	596	19	201	21	(9,405)		(27)		(8,595)
Accounts Payable and Accrued Expense	(657)	(43)	(1,128)	945	(2,197)	340	(948)		(3,688)
Other Deferred Costs					(3,515)				(3,515)
Net Cash Provided By (Used In) Operating Activities	\$ 172	\$ 331	\$ 13,495	\$ (1,145)	\$ 47,054	\$ (38)	\$ 9,870		\$ 69,739
Noncash Investing, capital and financing activities:									
Increase (Decrease) in mark to market values Investments	\$ 13	\$ -	\$ 44	\$ (22)	\$ 228	\$ 1	\$ 90	\$ 508	\$ 862

FMPA
AGENCY
FAS 71 Budget Report
000s USD
As of March 31, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Income			
Agency Allocation Billings			
FMPA Projects	7,902	8,511	(609)
Joint Owner Services	40	43	(3)
Member Services			
Other Income	27		27
Investment Income	12	1	11
Total Income	7,981	8,555	(574)
Expense			
Administrative & General Salaries	4,276	4,644	(368)
Office Supplies & Expenses	1,273	1,053	220
Outside Services	336	479	(143)
Property Insurance	45	50	(4)
Injuries & Damages	282	275	7
Pension & Benefits	1,309	1,404	(96)
Misc. General Expense	19	15	4
Maintenance of General Plant	96	104	(8)
Purchase of Capital Assets	176	385	(209)
Building Maintenance Fund	150	150	
Toal Expense	7,962	8,558	(597)
Change in Assets - Budgetary Basis	19	(4)	23
Depreciation Expense	(266)		(266)
Amount Invested in Capital Assets	176		176
Investment Mark to Market	13		13
Building Maintenance Fund	150		150
Total Adjustments	74		74
Change in Assets - GAAP Basis	93	(4)	97

FMPA
ALLRQ
FAS 71 Budget Report

000s USD

As of March 31, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Revenues			
Demand Revenues			
Demand - Participants	118,949	119,220	(271)
Customer Charge & Non-Member Sales	2,328	2,757	(429)
Withdrawals from Rate Protection Account		6,160	(6,160)
Investment Income	514	400	114
Total Demand Revenue	121,791	128,537	(6,746)
Energy Revenues			
Energy	109,754	70,217	39,537
Sale of Physical Natural Gas	2,602	3,000	(398)
Sale of Interchange Energy	5,522	6,794	(1,273)
Non-Member Energy Sales and Coal Plant Revenue	17,182	10,980	6,202
Withdrawals from Rate Protection Account			
Total Energy Revenue	135,060	90,991	44,068
Transmission Revenues			
Transmission - Others	13,948	16,716	(2,768)
- KUA	1,755	1,679	76
Standby Transmission	27	13	14
Low Voltage Delivery	76	86	(10)
Seminole Transmission Agreement	250	250	
Withdrawals from Rate Protection Account		442	(442)
Total Transmission Revenues	16,056	19,186	(3,130)
Total Revenues	272,907	238,714	34,192
Expenses:			
Demand Cost Centers			
Capacity Purchased from Participants	20,042	21,882	(1,840)
Capacity Purchased from Others	8,952	9,174	(222)
ARP Plant Fixed O&M	19,430	20,485	(1,055)
Debt, Leases & RNR	50,409	50,377	32
Direct Charges & Other	11,029	12,432	(1,403)
Gas Transportation	14,198	14,842	(644)
Variable O&M to Energy	(8,851)	(9,696)	845
Deposit to Rate Protection Account		8,394	(8,394)
Total Demand Expenses	115,208	127,890	(12,682)
Energy Cost Centers			
Member Capacity			
Firm Energy Purchased from Others	3,220	2,116	1,103
Variable Administrative & General	375	375	
Non-Firm Energy Purchases	9,000	5,666	3,334
Fuels	110,400	74,939	35,461
Non-Fuel Variable O&M	8,851	9,696	(845)
Deposit to Rate Protection Account		2,104	(2,104)
Total Energy Expense	131,846	94,897	36,949
Transmission Cost Centers			
Transmission - Others	16,504	17,263	(759)
- KUA	1,744	1,679	65
Total Transmission Expense	18,248	18,942	(694)
Total Expenses	265,302	241,729	23,573
Net Income Before FAS71	7,605	(3,015)	10,619

FMPA
ALLRQ
FAS 71 Budget Report

000s USD

As of March 31, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Closing Entry			
Short Term Demand Revenue - Net	6,583	647	5,936
Short Term Energy Revenue - Net	3,214	(3,905)	7,119
Short Term Transmission Revenue - Net	(2,192)	244	(2,436)
Net Short Term Revenue	<u>7,605</u>	<u>(3,015)</u>	<u>10,619</u>
Add Back Non-Deducted Expenditures			
Debt Service Principal	27,482		27,482
Renewal and Replacement Fund	3,500		3,500
General Reserve Fund & FSA			
ARP Member Withdrawal Payment			
Amortization of Withdrawal Payment	5,431		5,431
Rate Protection Account			
Environmental Remediation Costs			
Insurance Proceeds to Fixed Assets			
Insurance Proceeds			
Due From Projects - Budget Variance	(108)		(108)
Investment Derivatives - MTM			
Investment Mark To Market (GASB 31)	279		279
Non-Deducted Expenditures	<u>36,583</u>		<u>36,583</u>
Deduct Non Cash Expenses			
Depreciation and Amortization	26,387		26,387
Amortization of Prepaid Gas - PGP	232		232
Landfill Closure Accrual	96		96
Bond Issue Costs	2,697		2,697
Amortization of Bond (Prem)/Disc	(6,167)		(6,167)
Amortization of Hybrid Loan			
Non-Cash Expenses	<u>23,246</u>		<u>23,246</u>
Long Term Revenue	<u>13,338</u>		<u>13,338</u>
Net Revenue	20,943	(3,015)	23,957
Closing Account	<u>(20,943)</u>		<u>(20,943)</u>
Closed Net Income	<u><u>3,015</u></u>	<u><u>(3,015)</u></u>	<u><u>3,015</u></u>

**FMPA
LUCIE
FAS 71 Budget Report**
000s USD
As of March 31, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	22,377	22,377	
Transmission	270	270	
Reliability Exchange	1,578	1,750	(173)
Misc Revenue	6		6
Interest Income	41	50	(9)
Total Revenue	<u>24,272</u>	<u>24,447</u>	<u>(175)</u>
Operating Expenses:			
Fixed Operation & Maintenance	4,866	799	4,067
Fuel Acquisition			
Purchased Power Reliability Exchange	1,473	1,750	(277)
Transmission - FPL	153	169	(16)
-OUC	91	90	1
Admin & General - FPL	851	366	485
FMPA Agency Allocation	364	377	(13)
Trustee Fees	3	4	(1)
Bond Remarketing			
Dues	39	40	(1)
Other	62	28	34
Total Operating Expense	<u>7,902</u>	<u>3,623</u>	<u>4,279</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	3,750	3,750	
General Reserve Fund & FSA	4,600	4,600	
Debt Service	3,216	2,840	376
Nuclear Fuel Fund	2,000	2,000	
Total Fund Contributions	<u>13,566</u>	<u>13,190</u>	<u>377</u>
Total Expenses and Fund Contributions	<u>21,468</u>	<u>16,813</u>	<u>4,656</u>
Net Short Term Revenue	<u>2,804</u>	<u>7,634</u>	<u>(4,830)</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	185	318	(133)
Gain on Sale of Investments			
Unrealized Gain (Loss) - (GASB 31)	(26)		(26)
Add Back			
Transferred for Principal on Debt	5,878	5,277	600
Transferred to R&R Fund	3,750	3,750	
Transferred to Fuel Fund	2,000	2,000	
Deduct			
Depreciation Expense	531	1,320	(789)
Amortization of Bond Costs	(229)	46	(274)
Nuclear Fuel Purchased			
Nuclear Fuel Amortization	2,015	2,520	(505)
Swap Termination Fee			
Gain (Loss) on Ineffective Swaps			
Decommissioning Interest Retained			
Decommissioning Income	3,307	2,981	326
Interest Retained in Decommissioning	(3,307)	(2,981)	(326)
Long Term Revenue	<u>9,469</u>	<u>7,460</u>	<u>2,010</u>
Net Revenue	<u>12,273</u>	<u>15,094</u>	<u>(2,821)</u>
Closing Account	<u>(12,273)</u>	<u>(15,094)</u>	<u>2,821</u>

FMPA
STANT
FAS 71 Budget Report

000s USD

As of March 31, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	4,283	4,283	
Transmission	756	756	
Energy	6,239	3,384	2,855
Brine Plant Income	180	192	(12)
Misc Revenue	2		2
Interest Income	10	22	(12)
Total Revenue	11,469	8,637	2,832
Operating Expenses:			
Fixed Operation & Maintenance	3,316	2,994	321
Fuel Burned	6,239	3,384	2,855
User Fee	83	87	(4)
Transmission - OUC	759	756	3
Admin & General OUC	856	502	354
Admin & General - FMPA	215	237	(23)
Debt Management Costs	12	7	5
Total Operating Expense	11,480	7,968	3,512
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	1,000	1,000	
Debt Service	250	250	
Loan Principal			
Loan Interest			
Total Fund Contributions	1,250	1,250	
Total Expenses and Fund Contributions	12,730	9,218	3,512
Net Short Term Revenue	(1,260)	(581)	(679)
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	19	53	(33)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	44		44
Add Back			
Transferred for Principal on Debt	250	250	
Transferred to Renewal & Replacement	1,000	1,000	
Deduct			
Depreciation Expense	2,103	1,891	211
Amortization of Bond Costs			
Landfill Closure Costs	84	30	54
Long Term Revenue	(873)	(618)	(255)
Net Revenue	(2,134)	(1,199)	(935)
Closing Account	(2,134)	(1,199)	(935)
Closed Net Income			

FMPA
TRICY
FAS 71 Budget Report
000s USD
As of March 31, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	2,101	2,101	
Transmission	259	259	
Energy	2,139	1,210	929
Brine Plant Income	64	68	(4)
Interest Income	(14)	10	(24)
Total Revenue	4,551	3,649	902
Operating Expenses:			
Fixed Operation & Maintenance	1,186	1,070	116
Fuel Burned	2,139	1,210	929
User Fee	30	31	(1)
Transmission - OUC	272	260	12
Admin & General OUC	306	180	126
Admin & General - FMPA	215	215	
Debt Management Costs	6	6	
Total Operating Expense	4,154	2,972	1,182
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	375	375	
General Reserve Fund	75	75	
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	450	450	
Total Expenses and Fund Contributions	4,604	3,422	1,182
Net Short Term Revenue	(53)	227	(280)
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	1		
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	3		3
Add Back			
Transferred for Principal on Debt			
Transferred to R&R Fund	375	375	
Transferred to General Reserve	75	75	
Deduct			
Depreciation Expense	801	720	81
Amortization of Bond Costs			
Landfill Closure Costs	30	7	23
Long Term Revenue	(377)	(277)	(100)
Net Revenue	(430)	(50)	(381)
Closing Account	(430)	(50)	(381)
Closed Net Income			

FMPA
STNII
FAS 71 Budget Report
000s USD
As of March 31, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	15,556	15,556	
Transmission	1,229	1,229	
Energy	5,783	8,464	(2,682)
Brine Plant Income	283	303	(20)
Misc Revenue	5		5
Interest Income	16	68	(52)
Total Revenue	22,871	25,620	(2,749)
Operating Expenses:			
Fixed Operation & Maintenance	3,369	4,455	(1,086)
Fuel Burned	5,796	8,464	(2,669)
User Fee	99	116	(17)
Transmission - OUC	1,234	1,229	5
Admin & General OUC	1,342	788	554
Admin & General - FMPA	262	263	
Debt Management Costs	28	21	8
Total Operating Expense	12,131	15,336	(3,205)
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	2,500	2,500	
General Reserve Fund	500	500	
Debt Service	7,391	7,126	265
Loan Principal		517	(517)
Loan Interest			
Total Fund Contributions	10,391	10,643	(252)
Total Expenses and Fund Contributions	22,522	25,979	(3,457)
Net Short Term Revenue	349	(359)	708
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	209	210	
Gain (Loss) on Swap Terminations			
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	114		114
Add Back			
Transferred for Principal on Debt	5,906	6,160	(253)
Transferred to R&R Fund	2,500	2,500	
Transferred to General Reserve	500	500	
Deduct			
Depreciation Expense	3,239	2,843	396
Amortization of Bond Costs	510	473	38
Landfill Closure Costs	132	26	106
Long Term Revenue	5,348	6,028	(680)
Net Revenue	5,697	5,669	28
Closing Account	5,697	5,669	28
Closed Net Income			

March 2022 Accounts Receivable Collections Journal

Customer ID	Customer	Invoice Date	Invoice Number	Amount	Invoice Description	Comments
ORL04	Orlando Utilities	11/22/2021	035040	3,812.50	2022 PSS/E Maint & Supp	Inv was given to John Lee, Gary provided to John again 2/11, Followed up with John 3/2, 4/8 requested status from John Lee & contact info. DSM- 4/12 Emailed Aaron Staley with copy of invoice.
QUI01	Quincy	9/8/2021	034763	2,835.00	Member Dues	DSM - 12/6 Emailed copy to Rmartinez, 3/2 Sent another copy to Rmartinez & Marcia Carty. Marcia replied & gave new contact of Amanda Matthews, Robyn left. She forwarded inv to Amanda. 4/8 Emailed Amanda & Marcia for status. Marcia replied, will be paid next week.
TAL04	Tallahassee	12/13/2021	035154	2,777.78	TARA Licenses	Inv was given to John Lee, Gary provided to John again 2/11, Followed up with John 3/2, 4/8 requested status from John Lee & contact info. 4/14 John told Gary that the invoice had been sent to Accounting for processing.