



Danyel Sullivan-Marrero, CPA
Controller

FINANCIAL PACKAGE MEMORANDUM

TO: FMPA Financial Statement Recipients
FROM: Accounting Department
DATE: June 14, 2022

Subject: The attached unaudited summary financial statements, and unaudited detailed financial statements of the Agency, All-Requirements Project, and Other Projects are for the period ended May 31, 2022.

Material Variances: All-Requirements Project

Total Expenses increased \$72.4 million Year to Date 2022 vs. 2021 primarily due to an increase in Fuel Costs due to higher prices of natural gas.

St. Lucie

Total Expenses and Fund Contributions decreased \$2.2 million Year to Date 2022 vs. 2021 primarily due to lower contributions to the Debt Service and General Reserve Funds.

Stanton II

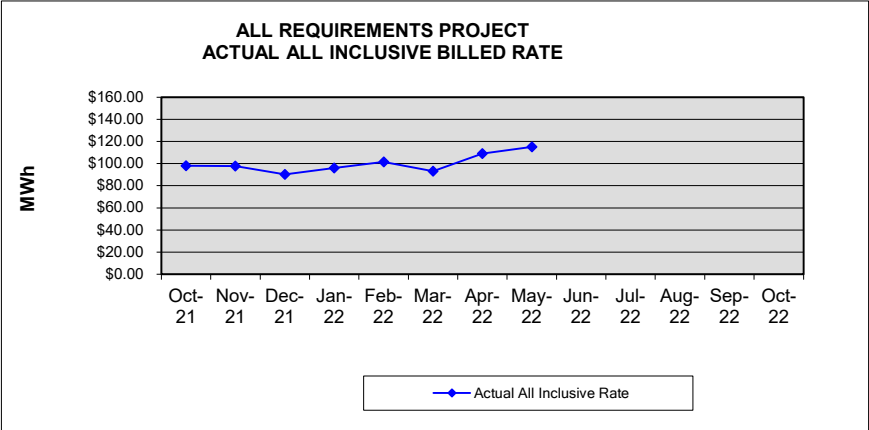
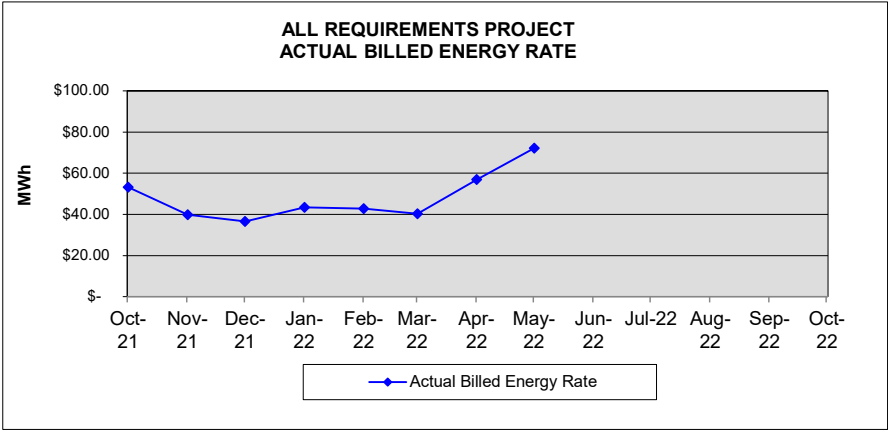
Total Expenses and Fund Contributions increased \$2.6 million Year to Date 2022 vs. 2021 primarily due to higher contributions to the Renewal and Replacement Fund for Capital Expenditures, increased contributions to the General Reserve Fund, higher Fuel Costs due to higher prices of natural gas and coal, and increased General and Administrative expenses as billed by OUC. These increases are partially offset by a decrease of fixed O&M at the plant. Fuel expense is expected to increase significantly over 2021 levels as the plant is back to full operation for the rest of the fiscal year.

Stanton & Tri-City

Total Expenses and Fund Contributions increased \$6.9 million for the Stanton Project and \$2.6 million for the Tri-City Project comparing Year to Date 2022 vs. 2021 primarily due to higher Fuel Costs due to higher prices of natural gas and coal, higher fixed O&M at the plant, higher General and Administrative expenses as billed by OUC, and increased contributions to the Renewal and Replacement Fund for Capital Expenditures.

One Page Financial Report As of May 31, 2022

	All-Requirements		St. Lucie	Stanton I	Tri-City	Stanton II
	Current Month		Current Month	Current Month	Current Month	Current Month
	<u>Actual Cost</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>
Demand (kW)	\$15.46	\$16.31				
Energy (MWh)	\$57.91	\$72.25				
Transmission (kW)	\$3.14	\$3.87				
All-Inclusive (MWh) - Monthly	\$115.19	\$97.97	\$53.37	\$92.16	\$90.13	\$123.68
All-Inclusive (MWh) - Annually	\$100.62	\$94.40	\$57.73	\$89.36	\$91.65	\$133.56
S/T Over/(Under) Recovery Through 5/31/22	\$ 22,141,273		\$ 4,067,855	\$ (1,329,091)	\$ 63,953	\$ 528,879
Billed ENERGY MWH fiscal year-to-date	3,565,366					
Budgeted ENERGY MWH fiscal year-to-date	3,554,262					
Days of Cash Available - O&M Fund	44		60	60	60	60
Days of Cash Available - O&M & General Reserve Funds	44		482	290	111	274
O&M Balance (does not include borrowed \$\$'s)	\$ 88,042,676		\$ 7,500,000	\$ 3,200,000	\$ 1,200,000	\$ 8,700,000
O&M and General Reserve Funds	\$ 88,134,674		\$ 60,199,821	\$ 15,449,108	\$ 2,224,073	\$ 39,794,226
60 Day O&M Fund Target	\$ 118,873,685		\$ 7,500,000	\$ 3,200,000	\$ 1,200,000	\$ 8,700,000



Florida Municipal Power Agency

Balance Sheet

000s USD

As of May 31, 2022

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	Requirements Project	Tri-City Project	Stanton II Project	Fiduciary Activities	Totals
ASSETS									
Current Assets:									
Cash & Cash Equivalents	3,558	58	18,844	7,536	42,049	1,368	3,482		76,895
Investments	8,060		41,224	7,876	55,055	855	36,138		149,207
Participants accounts receivable	1,237		3,795	2,455	60,211	965	5,997		74,661
Due from Participants		29		1,301					1,330
Fuel stock and material inventory				1,253	39,732	448	1,940		43,373
Other current assets	992		187	37	32,402	1	174		33,793
Restricted assets available for current liabilities		530	2,001		47,909		12,301		62,741
Total Current Assets	13,846	617	66,050	20,458	277,358	3,637	60,032		441,999
Non-Current Assets:									
Restricted Assets:									
Cash and cash equivalents			100,481	696	13,996	251	6,437	11,321	133,182
Investments			23,020	4,620	168,222	1,562	12,237	36,746	246,407
Accrued Interest			572	15	615	3	12	139	1,355
Pooled loan from projects		2,986							2,986
Due (to) from other projects	128	(118)					5		15
Less: Portion Classified as Current		(530)	(2,001)		(47,909)		(12,301)		(62,741)
Total Restricted Assets	128	2,338	122,072	5,331	134,924	1,815	6,390	48,207	321,203
Utility Plant:									
Electric Plant			318,121	96,824	1,317,184	38,415	211,647		1,982,191
General Plant	10,322		38,230	21	5,523	36	91		54,223
Less accumulated depreciation and amortization	(7,379)		(317,953)	(74,757)	(783,976)	(30,039)	(126,572)		(1,340,676)
Net utility plant	2,943		38,397	22,088	538,731	8,413	85,166		695,738
Construction work in process			1,505		3,285				4,789
Total Utility Plant, net	2,943		39,902	22,088	542,015	8,413	85,166		700,527
Other Assets									
Net costs recoverable from future participant billing		60			201,288				201,348
Prepaid natural Gas - PGP									
Other	380				3,065				3,445
Total Other Assets	380	60			204,353				204,793
Total Assets	17,297	3,014	228,024	47,877	1,158,650	13,865	151,589	48,207	1,668,523
Deferred Outflows of Resources									
Deferred Outflows from ARO's & Derivatives				1,002	1,116	359	1,572		4,049
Unamortized Loss on Advanced Refunding			2,933		29,534		5,099		37,565
Total Deferred Outflows			2,933	1,002	30,650	359	6,671		41,614
Total Assets & Deferred Outflows	17,297	3,014	230,957	48,879	1,189,300	14,224	158,260	48,207	1,710,137

Florida Municipal Power Agency

Balance Sheet

000s USD

As of May 31, 2022

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	Requirements	All-Projects	Tri-City Project	Stanton II Project	Fiduciary Activities	Totals
LIABILITIES AND NET ASSETS										
Current Liabilities:										
Payable from unrestricted assets:										
Accounts Payable & Accrued Liabilities	1,821	19	725	2,287	67,285	841	3,178			76,157
Due to Participants			4,044		51,269	162	436			55,910
Line of Credit Payable										
Capital Lease and other Obligations					13,752					13,752
Total Current Liabilities Payable from Unrestricted Assets	1,821	19	4,769	2,287	132,306	1,003	3,614			145,819
Payable from Restricted Assets:										
Current portion of long-term revenue bonds		522	1,355		42,190		11,807			55,873
Accrued interest on long-term debt		9	646		5,719		494			6,868
Total Current Liabilities Payable from Restricted Assets		530	2,001		47,909		12,301			62,741
Total Current Liabilities	1,821	550	6,770	2,287	180,215	1,003	15,915			208,560
Liabilities Payable from Restricted Assets:										
Held in Trust for Decommissioning										
Held in Trust for Rate Stabilization									48,207	48,207
Accrued decommissioning expenses			103,714							103,714
Total Liabilities Payable from Restricted Assets			103,714						48,207	151,920
Long-Term Liabilities Less Current Portion:										
Long-term debt		2,464	85,470		913,522		79,308			1,080,765
Employee Related Obligations	6,009									6,009
Landfill Closure & Asset Retirement Obligations				1,315	1,467	472	2,064			5,318
Advances from Participants					18,688					18,688
FMV Derivative Instruments										
Total Long-Term Liabilities	6,009	2,464	85,470	1,315	933,677	472	81,372			1,110,780
Deferred Inflows of Resources										
Due to Participants			35,003	45,277			12,749	60,973		154,001
Acquisition Adjustment					75,408					75,408
Total Deferred Inflows			35,003	45,277	75,408		12,749	60,973		229,410
Total Long-Term Liabilities & Deferred Inflows	6,009	2,464	120,474	46,592	1,009,085	13,221	142,345			1,340,189
Net Position:										
Invested in capital assets, net of related debt	3,323	(2,986)	(46,923)	23,090	(498,675)	8,772	(4,376)			(517,776)
Restricted	128	2,859	19,713	5,331	177,114	1,815	18,197			225,156
Unrestricted	6,016	127	27,210	(28,420)	321,562	(10,587)	(13,820)			302,087
Total Net Assets	9,467									9,467
Total Liabilities and Net Position	17,297	3,014	230,957	48,879	1,189,300	14,224	158,260		48,207	1,710,137

FLORIDA MUNICIPAL POWER AGENCY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
(thousands omitted)
Fiscal Year to Date 5/31/2022

	Business-Type Activities- Proprietary Funds								
	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All Requirements Project	Tri-City Project	Stanton II Project	Fiduciary Activity	Totals
Cash Flows From Operating Activities:									
Cash Received From Customers	\$ 10,552	\$ 42	\$ 30,551	\$ 15,627	\$ 381,327	\$ 6,194	\$ 31,599	\$ (1)	\$ 475,892
Cash Paid to Suppliers	(16,123)	(28)	(11,466)	(16,364)	(315,000)	(5,993)	(19,659)	(1)	(384,634)
Cash Paid to Employees	5,303								5,303
Net Cash Provided by (Used In) Operating Activities	\$ (268)	\$ 14	\$ 19,085	\$ (737)	\$ 66,327	\$ 201	\$ 11,940	\$ (1)	\$ 96,561
Cash Flows From Investing Activities:									
Proceeds From Sales and Maturities Of Investments	\$ 17,590	\$ 512	\$ 708,063	\$ 10,525	\$ 100,392	\$ 2,029	\$ 19,489	12,191	\$ 870,791
Member Deposits and Interest Earnings								40,000	40,000
Purchases of Investments	(15,487)		(702,598)	(6,304)	(124,900)	(1,734)	(29,671)	(43,955)	(924,649)
Income received on Investments	(105)	42	4,142	87	844	14	329	(31)	5,322
Net Cash Provided by (Used In) Investment Activities	\$ 1,998	\$ 554	\$ 9,607	\$ 4,308	\$ (23,664)	\$ 309	\$ (9,853)	\$ 8,205	\$ (8,536)
Cash Flows From Capital & Related Financing Activities:									
Proceeds from Issuance of Bonds & Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Issuance Costs			13				(75)		(62)
Other Deferred Costs - Preliminary Engineering					(2,924)				(2,924)
Capital Expenditures - Utility Plant	(240)		(8,456)	(760)	(17,074)	(271)	(569)		(27,370)
Long Term Gas Pre Pay - PGP					(1,112)				(1,112)
Principal Payments - Long Term Debt		(512)	(3,496)		(63,831)		(11,448)		(79,287)
Line of Credit Advances									
Line of Credit Payments									
Transferred (To) From Other Funds									
Interest paid on Debt		(60)	(3,617)		(38,382)		(3,174)		(45,233)
Swap Termination Payments									
Deferred Charges - Solar Project	(81)								(81)
Net Cash Provided (Used In) Capital & Related Financing Activities	\$ (321)	\$ (572)	\$ (15,556)	\$ (760)	\$ (123,323)	\$ (271)	\$ (15,266)	\$ -	\$ (156,069)
Net Increase (Decrease) in Cash and Cash Equivalents	\$ 1,409	\$ (4)	\$ 13,136	\$ 2,811	\$ (80,660)	\$ 239	\$ (13,179)	\$ 8,204	\$ (68,044)
Cash and Cash Equivalents - Beginning	2,149	62	106,189	5,421	136,705	1,380	23,098	3,117	278,121
Cash and Cash Equivalents - Ending	\$ 3,558	\$ 58	\$ 119,325	\$ 8,232	\$ 56,045	\$ 1,619	\$ 9,919	\$ 11,321	\$ 210,077
Consisting of:									
Unrestricted	\$ 3,558	\$ 58	\$ 18,844	\$ 7,536	\$ 42,049	\$ 1,368	\$ 3,482	\$ -	\$ 76,895
Restricted	-	-	100,481	696	13,996	251	6,437	11,321	133,182
Total	\$ 3,558	\$ 58	\$ 119,325	\$ 8,232	\$ 56,045	\$ 1,619	\$ 9,919	\$ 11,321	\$ 210,077
Reconciliation of Operating Income to Net Cash Provided by (Used In) Operating Activities:									
Operating Income (Loss)	\$ 96	\$ (22)	\$ 10,114	\$ (1,260)	\$ 38,985	\$ (499)	\$ 9,320	\$ (1)	\$ 56,733
Adjustment to Reconcile Net Operating Income to Net Cash Provided by (Used In) Operating Activities:									
Depreciation	359		737	2,810	33,472	1,071	4,321		42,770
Asset Retirement Costs									
Decommissioning			4,417						4,417
Amortization of Nuclear Fuel			2,793						2,793
Amortization of Pre Paid Gas - PGP					1,112				1,112
Amortization of Vero Exit Payment					(6,702)				(6,702)
Changes in Assets and Liabilities Which Provided (Used) Cash:									
Inventory				(317)	1,181	(113)	(333)		418
Receivables From (Payable to) Participants	(20)	60	2,195	(2,229)	2,846	(339)	(1,324)		1,189
Prepays	(45)	19	252	39	(24,263)		(29)		(24,027)
Accounts Payable and Accrued Expense	(658)	(43)	(1,422)	219	23,211	80	(15)		21,372
Other Deferred Costs			(1)	1	(3,515)	1			(3,514)
Net Cash Provided By (Used In) Operating Activities	\$ (268)	\$ 14	\$ 19,085	\$ (737)	\$ 66,327	\$ 201	\$ 11,940	\$ (1)	\$ 96,561
Noncash Investing, capital and financing activities:									
Increase (Decrease) in mark to market values Investments	\$ 74	\$ -	\$ 28	\$ 133	\$ 387	\$ -	\$ 97	\$ 477	\$ 1,196

FMPA
AGENCY
FAS 71 Budget Report

000s USD

As of May 31, 2022

	Actua <u>YTD</u>	Budge <u>YTD</u>	Over (Under) Budge
Income			
Agency Allocation Billings			
FMPA Projects	10,481	11,348	(867)
Joint Owner Services	60	57	3
Member Services			
Other Income	30		30
Investment Income	(105)	1	(106)
Total Income	<u>10,466</u>	<u>11,406</u>	<u>(940)</u>
Expense			
Administrative & General Salaries	5,709	6,192	(482)
Office Supplies & Expenses	1,579	1,370	209
Outside Services	412	610	(198)
Property Insurance	69	66	3
Injuries & Damages	377	367	11
Pension & Benefits	1,800	1,869	(69)
Misc. General Expense	30	24	6
Maintenance of General Plant	140	134	6
Purchase of Capital Assets	240	513	(273)
Building Maintenance Fund	200	200	
Toal Expense	<u>10,557</u>	<u>11,345</u>	<u>(788)</u>
Change in Assets - Budgetary Basis	<u>(90)</u>	<u>62</u>	<u>(152)</u>
Depreciation Expense	(359)		(359)
Amount Invested in Capital Assets	240		240
Investment Mark to Market	74		74
Building Maintenance Fund	200		200
Total Adjustments	<u>156</u>		<u>156</u>
Change in Assets - GAAP Basis	<u><u>66</u></u>	<u><u>62</u></u>	<u><u>4</u></u>

FMPA
ALLRQ
FAS 71 Budget Report

000s USD

As of May 31, 2022

	Actua YTD	Budge YTD	Over (Under) Budge
Revenues			
Demand Revenues			
Demand - Participants	158,595	158,953	(357)
Customer Charge & Non-Member Sales	3,651	3,874	(223)
Withdrawals from Rate Protection Account		8,258	(8,258)
Investment Income	924	535	388
Total Demand Revenue	163,170	171,619	(8,450)
Energy Revenues			
Energy	173,795	92,860	80,935
Sale of Physical Natural Gas	6,458	4,000	2,458
Sale of Interchange Energy	12,178	7,888	4,291
Non-Member Energy Sales and Coal Plant Revenue	26,723	14,923	11,800
Withdrawals from Rate Protection Account			
Total Energy Revenue	219,154	119,670	99,484
Transmission Revenues			
Transmission - Others	19,938	22,863	(2,925)
- KUA	2,336	2,238	98
Standby Transmission	27	20	7
Low Voltage Delivery	102	112	(10)
Seminole Transmission Agreement	333	333	
Withdrawals from Rate Protection Account		592	(592)
Total Transmission Revenues	22,737	26,158	(3,421)
Total Revenues	405,061	317,448	87,613
Expenses:			
Demand Cost Centers			
Capacity Purchased from Participants	26,724	29,270	(2,547)
Capacity Purchased from Others	11,389	12,132	(743)
ARP Plant Fixed O&M	25,366	27,300	(1,934)
Debt, Leases & RNR	67,203	67,187	16
Direct Charges & Other	14,413	16,575	(2,163)
Gas Transportation	19,327	20,186	(859)
Variable O&M to Energy	(11,445)	(12,927)	1,482
Deposit to Rate Protection Account		11,593	(11,593)
Total Demand Expenses	152,976	171,317	(18,341)
Energy Cost Centers			
Member Capacity			
Firm Energy Purchased from Others	5,138	2,936	2,202
Variable Administrative & General	500	500	
Non-Firm Energy Purchases	12,147	6,223	5,924
Fuels	175,618	98,276	77,343
Non-Fuel Variable O&M	11,445	12,927	(1,482)
Deposit to Rate Protection Account		2,648	(2,648)
Total Energy Expense	204,848	123,510	81,338
Transmission Cost Centers			
Transmission - Others	22,770	23,524	(754)
- KUA	2,325	2,239	87
Total Transmission Expense	25,095	25,763	(667)
Total Expenses	382,919	320,589	62,330
Net Income Before FAS71	22,141	(3,142)	25,283

FMPA
ALLRQ
FAS 71 Budget Report

000s USD

As of May 31, 2022

	Actua YTD	Budge YTD	Over (Under) Budge
Closing Entry			
Short Term Demand Revenue - Net	10,194	303	9,891
Short Term Energy Revenue - Net	14,306	(3,840)	18,146
Short Term Transmission Revenue - Net	(2,359)	395	(2,754)
Net Short Term Revenue	<u>22,141</u>	<u>(3,142)</u>	<u>25,283</u>
Add Back Non-Deducted Expenditures			
Debt Service Principal	36,677		36,677
Renewal and Replacement Fund	4,667		4,667
General Reserve Fund & FSA			
ARP Member Withdrawal Payment			
Amortization of Withdrawal Payment	6,702		6,702
Rate Protection Account			
Environmental Remediation Costs			
Insurance Proceeds to Fixed Assets			
Insurance Proceeds			
Due From Projects - Budget Variance	(108)		(108)
Investment Derivatives - MTM			
Investment Mark To Market (GASB 31)	439		439
Non-Deducted Expenditures	<u>48,376</u>		<u>48,376</u>
Deduct Non Cash Expenses			
Depreciation and Amortization	33,472		33,472
Amortization of Prepaid Gas - PGP	288		288
Landfill Closure Accrual	128		128
Bond Issue Costs	3,596		3,596
Amortization of Bond (Prem)/Disc	(8,223)		(8,223)
Amortization of Hybrid Loan			
Non-Cash Expenses	<u>29,262</u>		<u>29,262</u>
Long Term Revenue	<u>19,114</u>		<u>19,114</u>
Net Revenue	41,256	(3,142)	44,397
Closing Account	<u>(41,256)</u>		<u>(41,256)</u>
Closed Net Income	<u><u>3,142</u></u>	<u><u>(3,142)</u></u>	<u><u>3,142</u></u>

**FMPA
LUCIE
FAS 71 Budget Report**

000s USD

As of May 31, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	29,835	29,835	
Transmission	360	360	
Reliability Exchange	2,223	2,334	(111)
Misc Revenue	6		6
Interest Income	67	66	1
Total Revenue	32,493	32,596	(103)
Operating Expenses:			
Fixed Operation & Maintenance	6,103	997	5,107
Fuel Acquisition	40		40
Purchased Power Reliability Exchange	2,083	2,334	(251)
Transmission - FPL	203	226	(22)
-OUC	121	120	1
Admin & General - FPL	1,179	488	691
FMPA Agency Allocation	486	503	(17)
Trustee Fees	3	6	(2)
Bond Remarketing			
Dues	52	53	(1)
Other	67	37	30
Total Operating Expense	10,337	4,762	5,574
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	5,000	5,000	
General Reserve Fund & FSA	6,133	6,133	
Debt Service	4,288	3,786	502
Nuclear Fuel Fund	2,667	2,666	
Total Fund Contributions	18,088	17,586	502
Total Expenses and Fund Contributions	28,425	22,349	6,076
Net Short Term Revenue	4,068	10,247	(6,179)
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	246	424	(178)
Gain on Sale of Investments			
Unrealized Gain (Loss) - (GASB 31)	(42)		(42)
Add Back			
Transferred for Principal on Debt	7,837	7,037	800
Transferred to R&R Fund	5,000	5,000	
Transferred to Fuel Fund	2,667	2,666	
Deduct			
Depreciation Expense	737	1,760	(1,023)
Amortization of Bond Costs	(301)	61	(362)
Nuclear Fuel Purchased			
Nuclear Fuel Amortization	2,753	3,360	(607)
Swap Termination Fee			
Gain (Loss) on Ineffective Swaps			
Decommissioning Interest Retained			
Decommissioning Income	4,417	3,975	442
Interest Retained in Decommissioning	(4,417)	(3,975)	(442)
Long Term Revenue	12,519	9,946	2,573
Net Revenue	16,586	20,193	(3,607)
Closing Account	(16,586)	(20,193)	3,607

FMPA
STANT
FAS 71 Budget Report

000s USD

As of May 31, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	5,711	5,711	
Transmission	1,007	1,007	
Energy	9,563	4,610	4,953
Brine Plant Income	242	257	(14)
Misc Revenue	2		2
Interest Income	5	29	(24)
Total Revenue	16,531	11,614	4,917
Operating Expenses:			
Fixed Operation & Maintenance	4,161	3,993	168
Fuel Burned	9,563	4,610	4,953
User Fee	111	117	(6)
Transmission - OUC	1,012	1,007	4
Admin & General OUC	1,041	669	372
Admin & General - FMPA	286	317	(30)
Debt Management Costs	19	9	9
Total Operating Expense	16,193	10,722	5,471
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	1,333	1,333	
Debt Service	333	333	
Loan Principal			
Loan Interest			
Total Fund Contributions	1,667	1,667	
Total Expenses and Fund Contributions	17,860	12,389	5,471
Net Short Term Revenue	(1,329)	(775)	(555)
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	6	70	(64)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	200		200
Add Back			
Transferred for Principal on Debt	333	333	
Transferred to Renewal & Replacement	1,333	1,333	
Deduct			
Depreciation Expense	2,810	2,522	289
Amortization of Bond Costs			
Landfill Closure Costs	112	39	73
Long Term Revenue	(1,050)	(824)	(225)
Net Revenue	(2,379)	(1,599)	(780)
Closing Account	(2,379)	(1,599)	(780)
Closed Net Income			

**FMPA
TRICY
FAS 71 Budget Report**

000s USD

As of May 31, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	2,802	2,802	
Transmission	346	346	
Energy	3,360	1,649	1,711
Brine Plant Income	87	91	(4)
Interest Income	(12)	13	(25)
Total Revenue	6,583	4,901	1,682
Operating Expenses:			
Fixed Operation & Maintenance	1,488	1,427	61
Fuel Burned	3,360	1,649	1,711
User Fee	40	41	(2)
Transmission - OUC	362	346	16
Admin & General OUC	373	240	133
Admin & General - FMPA	286	286	
Debt Management Costs	10	9	1
Total Operating Expense	5,919	3,998	1,920
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	500	500	
General Reserve Fund	100	100	
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	600	600	
Total Expenses and Fund Contributions	6,519	4,598	1,920
Net Short Term Revenue	64	303	(239)
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	2	1	1
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	17		17
Add Back			
Transferred for Principal on Debt			
Transferred to R&R Fund	500	500	
Transferred to General Reserve	100	100	
Deduct			
Depreciation Expense	1,071	960	111
Amortization of Bond Costs			
Landfill Closure Costs	40	10	30
Long Term Revenue	(493)	(369)	(124)
Net Revenue	(429)	(66)	(362)
Closing Account	(429)	(66)	(362)
Closed Net Income			

**FMPA
STNII
FAS 71 Budget Report**

000s USD

As of May 31, 2022

	Actua YTD	Budge YTD	Over (Under, Budge
Operating Revenue:			
Demand	20,741	20,741	
Transmission	1,639	1,639	
Energy	10,687	11,318	(631)
Brine Plant Income	380	403	(23)
Misc Revenue	5		5
Interest Income	36	91	(55)
Total Revenue	<u>33,488</u>	<u>34,192</u>	<u>(704)</u>
Operating Expenses:			
Fixed Operation & Maintenance	4,544	5,941	(1,396)
Fuel Burned	10,687	11,318	(631)
User Fee	135	155	(20)
Transmission - OUC	1,646	1,639	7
Admin & General OUC	1,633	1,050	583
Admin & General - FMPA	350	350	
Debt Management Costs	111	27	84
Total Operating Expense	<u>19,106</u>	<u>20,479</u>	<u>(1,373)</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	3,333	3,333	
General Reserve Fund	667	667	
Debt Service	9,852	9,501	351
Loan Principal		517	(517)
Loan Interest			
Total Fund Contributions	<u>13,852</u>	<u>14,018</u>	<u>(166)</u>
Total Expenses and Fund Contributions	<u>32,959</u>	<u>34,497</u>	<u>(1,539)</u>
Net Short Term Revenue	<u>529</u>	<u>(306)</u>	<u>835</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	247	279	(32)
Gain (Loss) on Swap Terminations			
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	121		121
Add Back			
Transferred for Principal on Debt	7,874	8,040	(167)
Transferred to R&R Fund	3,333	3,333	
Transferred to General Reserve	667	667	
Deduct			
Depreciation Expense	4,321	3,790	530
Amortization of Bond Costs	656	630	26
Landfill Closure Costs	176	34	142
Long Term Revenue	<u>7,090</u>	<u>7,865</u>	<u>(775)</u>
Net Revenue	<u>7,619</u>	<u>7,559</u>	<u>60</u>
Closing Account	<u>7,619</u>	<u>7,559</u>	<u>60</u>
Closed Net Income	<u><u>7,619</u></u>	<u><u>7,559</u></u>	<u><u>60</u></u>

May 2022 Accounts Receivable Collections Journal

Customer ID	Customer	Invoice Date	Invoice Number	Amount	Invoice Description	Comments
<i>QUI01</i>	Quincy	9/8/2021	034763	2,835.00	Member Dues	DSM - 12/6 Emailed copy to Rmartinez, 3/2 Sent another copy to Rmartinez & Marcia Carty. Marcia replied & gave new contact of Amanda Matthews, Robyn left. She forwarded inv to Amanda. 4/8 Emailed Amanda & Marcia for status. Marcia replied, will be paid next week. 6/7 As per Marcia Carty's e-mail from 6/7, she indicated that payment has been submitted. Payment was received on 6/10.