



# **September 2022 ARP Rate Call Package**

FMIPA Executive Committee

October 11, 2022



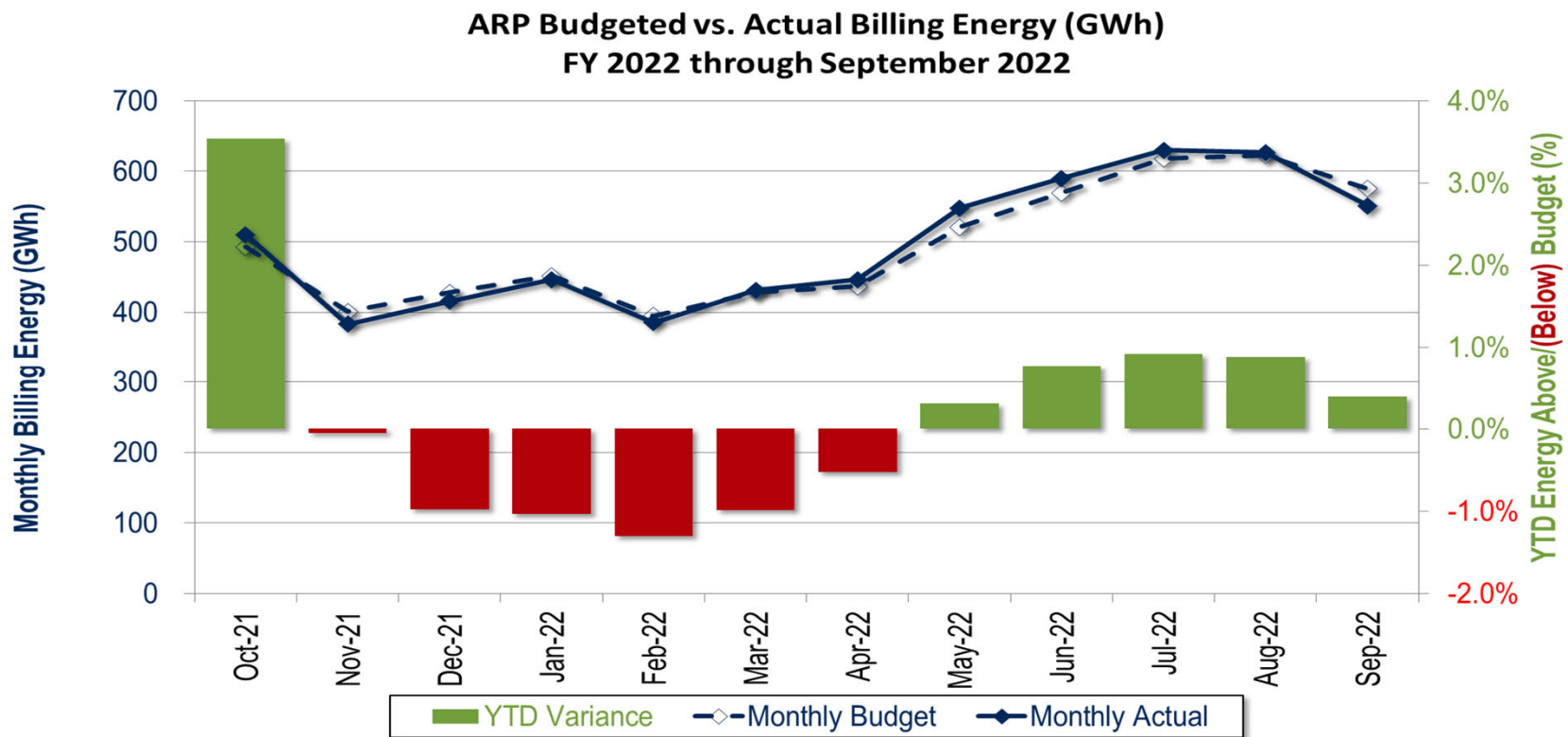
# September 2022 Key Discussion Items

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- September energy sales 4.2% < budget, with total sales for FY 2022 finishing at 0.4% > budget
- September ARP avg. gas cost was \$9.28/MMBtu (251% > budget value). Average forward curve is 0.8% < FY 2023 budgeted fuel prices.
- September gas generation 14% < budget, and coal generation is 20% < budget due to ongoing coal conservation. Total external sales 13% < budget; 3<sup>rd</sup> party sales 2% < budget
- September avg. billed Demand & Energy (D&E) cost is \$115.85/MWh. High September gas costs drove \$/MWh D&E billed costs 154% > budget
- \$48 million of 2021B Proceeds being held for cash support were included in the available cash calculation
- 3<sup>rd</sup> month of margin call recovery collection; \$7.6 million included in September rates. Total margin posting as of October 7, net of amounts previously collected through rates, was \$30.3 million.
- Continued lower Demand rate of \$14/kW-mo. to offer rate relief.
- September Participant D&E \$/MWh cost spread was \$10.71/MWh, below the 12-mo. rolling average spread of \$11.65/MWh (calculated spreads exclude Bushnell to avoid skewing due to LAIR credits)

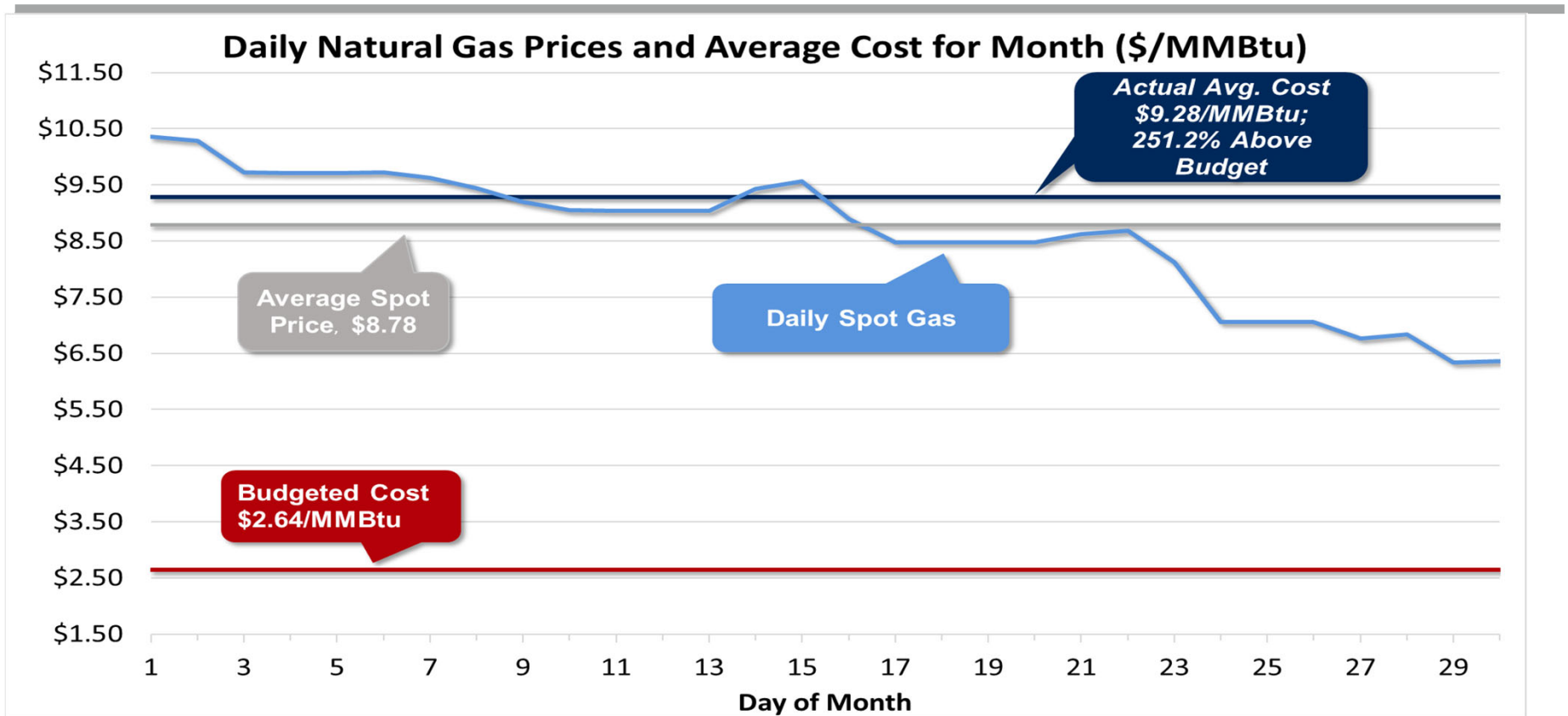
# September 2022 Participant Energy Sales 4.2% < Budget

## FY 2022 Sales Finish at ~0.4% > Budget



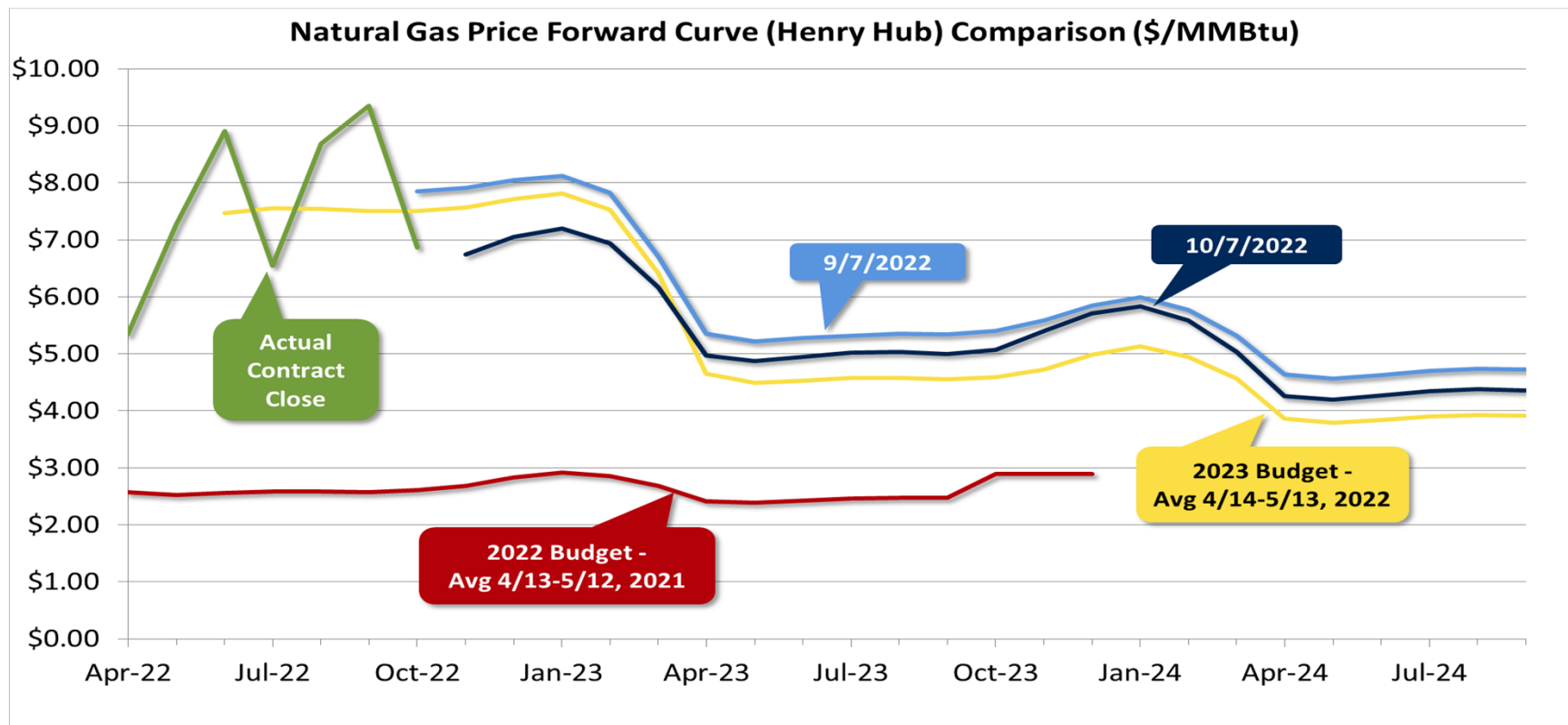
# September Avg. Gas Cost \$9.28/MMBtu (251%> Budget)

*Spot Prices Trended Lower During September*



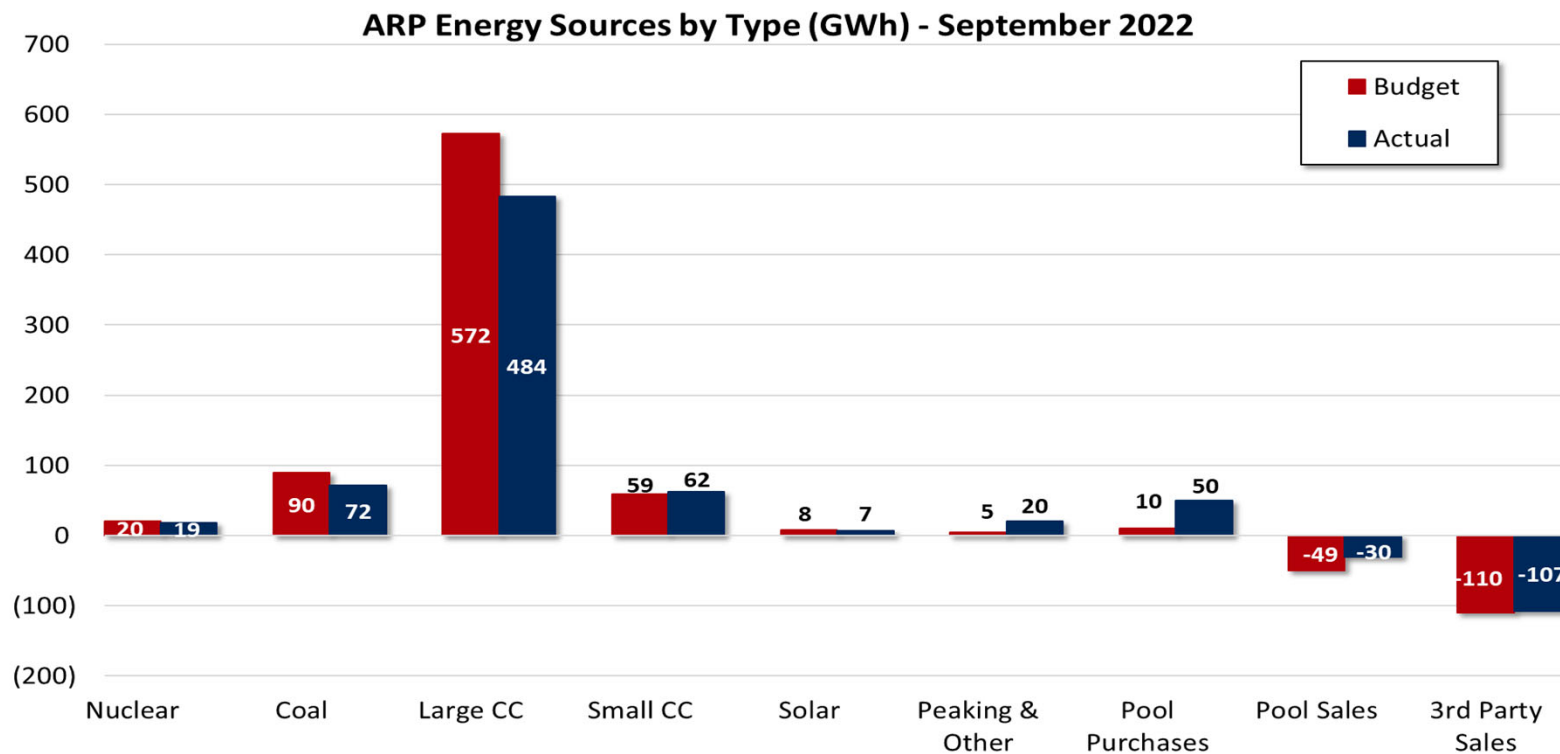
# October Contract Settle \$4.26/MMBtu (164%) > Budget

*Forward Curve Averaging \$0.05/MMBtu (0.8%) < FY 2023 Budget Prices*



# Gas Generation 14% < Budget, External Sales 13% < Budget

*Coal 20% < Budget Due to Ongoing Coal Conservation*



# September 2022 ARP Billing Rates

Rate	Units	Monthly Billing Rate
Energy	\$/MWh	86.75
Solar Surcharge	\$/MWh	(51.38)
Demand	\$/kW-mo.	14.00
Transmission (Non-KUA)	\$/kW-mo.	4.44
Transmission (KUA)	\$/kW-mo.	0.77

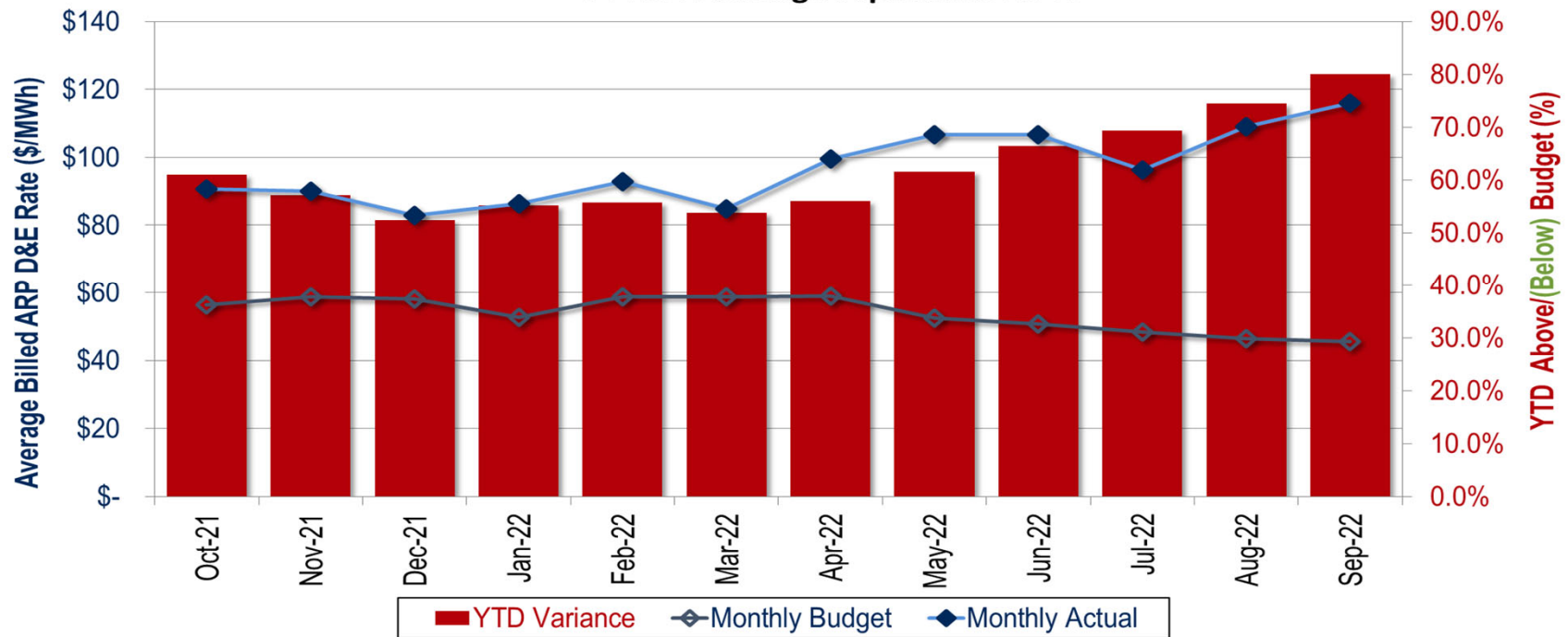
*9/30/22 Cash balance = \$134 million, or ~60 days*

*Available cash includes \$48 million support from 2021B Bonds*

# September Avg. Billed ARP D&E Rate \$115.85/MWh

*\$/MWh D&E Billed Costs 154% > Budget*

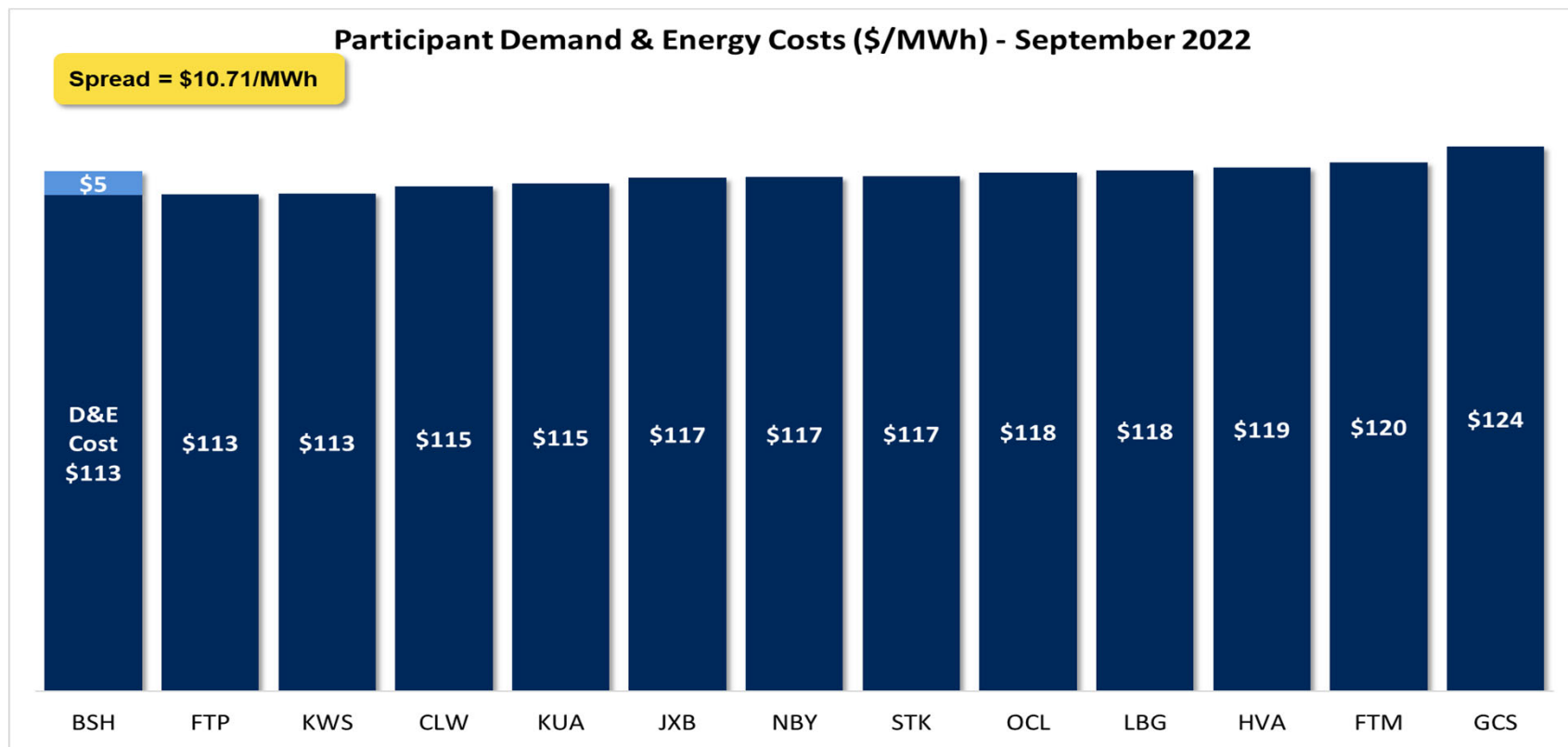
ARP Budgeted vs. Actual Demand & Energy (D&E) Rate  
FY 2022 through September 2022



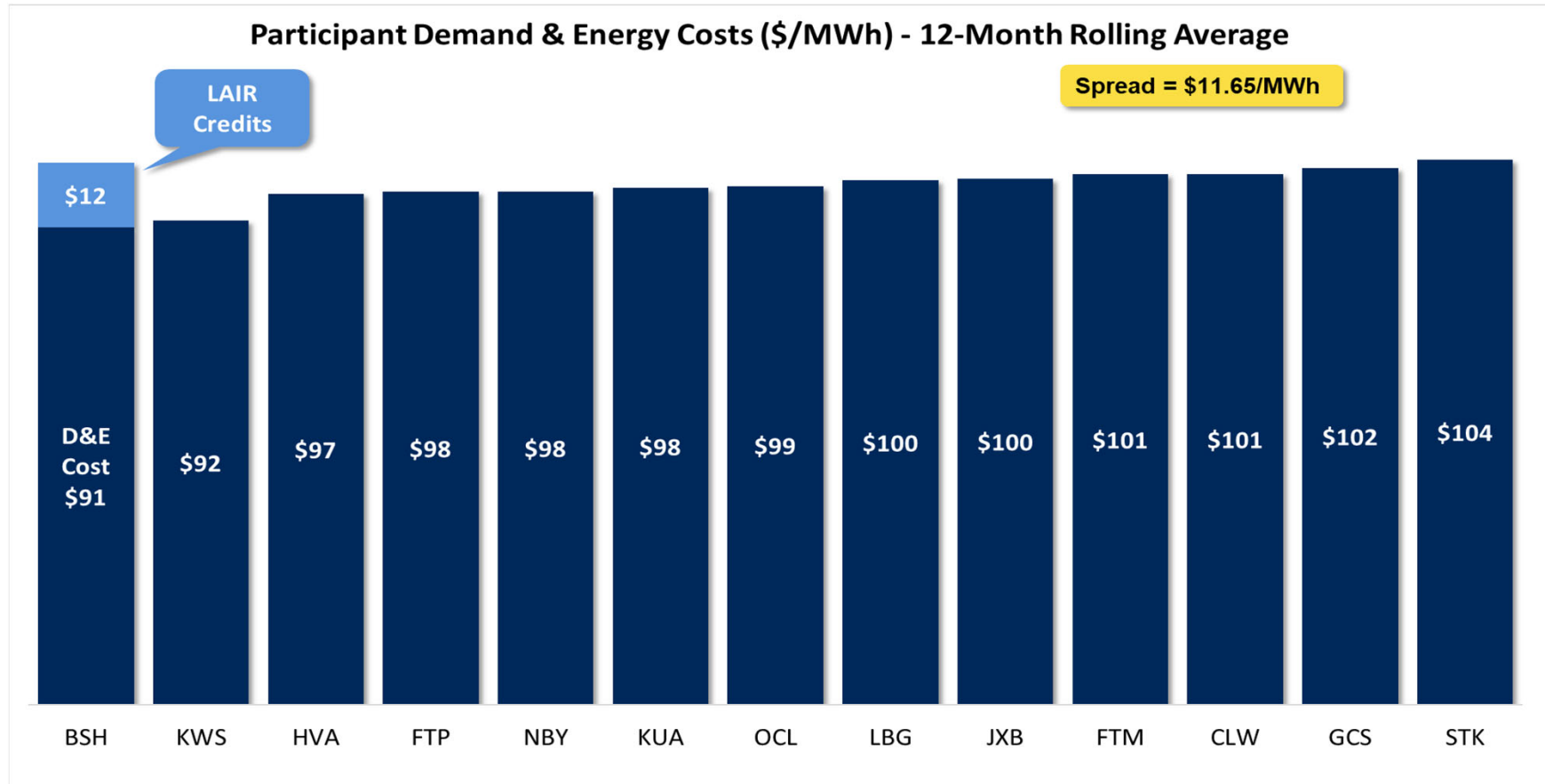


# September Demand & Energy Cost Spread is \$10.71/MWh\*

*Summer Months Tend to Have Tighter Spreads*

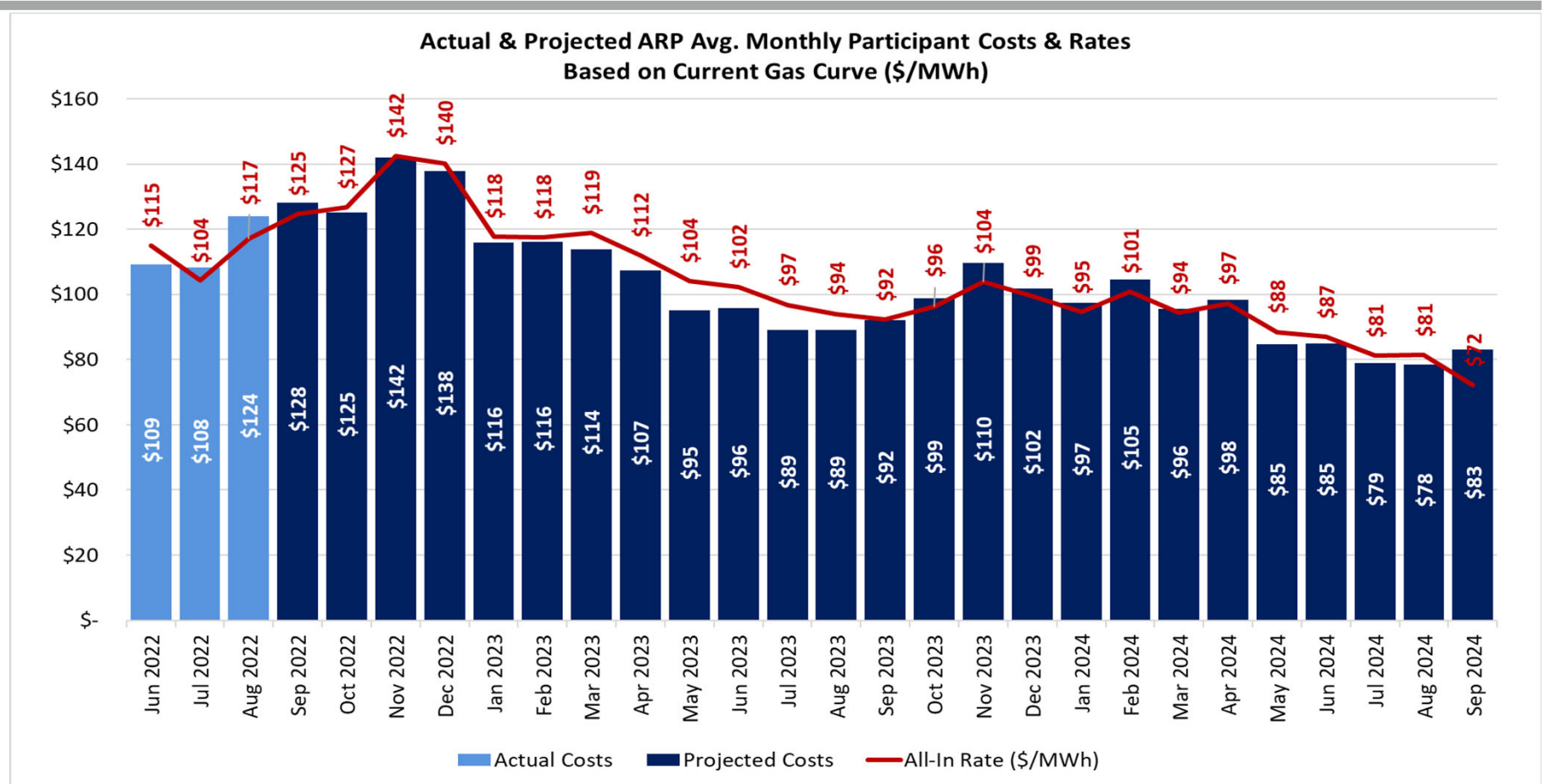


# 12-Month Rolling Average Cost Spread is \$11.65/MWh\*



\* Calculation excludes Participants receiving Load Attraction Incentive Rate (LAIR) credits

# All-in Rate and Cost Projections through FY 2024 (\$/MWh)



# **Supplemental Information Will Be Posted on the FMPA Document Portal**

**Florida Municipal Power Agency**  
**All-Requirements Power Supply Project**  
Calculation of Monthly Billing Determinants  
For the Month of September 2022

Line No.	Participant	Total Metered Demand and Energy				Less Excluded Resources		Billing Determinants				
		Energy (kWh)	CP Demand (kW) [1]	Transmission CP Demand (kW)	CP Load Factor (%) [2]	Energy (kWh)	Capacity (kW) [1] [3]	Energy Determinants (kWh) [4]	Billing Determinants (kW) [5]	Transmission Billing Determinants (kW) [6]	Phase 1 Solar Energy (kWh)	Billed CP Load Factor (%) [7]
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Bushnell	5,083,574	11,736	11,780	60.16%			5,083,574	11,736	11,780		N/A
2	Clewiston	9,879,493	20,784	20,830	66.02%	(728,000)	(1,908)	9,151,493	18,876	20,830		N/A
3	Fort Meade	3,832,500	9,425	9,940	56.48%	(111,868)	(291)	3,720,632	9,134	9,940		N/A
4	Fort Pierce	54,433,340	110,117	114,081	68.66%	(5,051,000)	(13,174)	49,382,340	96,943	114,081	379,219	N/A
5	Green Cove Springs	8,794,994	23,855	21,236	51.21%	(585,000)	(1,522)	8,209,994	22,333	21,236		N/A
6	Havana	2,026,277	4,818	4,916	58.41%			2,026,277	4,818	4,916		N/A
7	Jacksonville Beach	67,034,563	154,011	158,532	60.45%	(2,440,112)	(6,350)	64,594,451	147,661	158,532	1,266,483	N/A
8	KUA	163,788,367	361,563	377,787	62.92%	(3,068,000)	(8,148)	160,720,367	353,415	377,787	3,801,264	N/A
9	Key West	69,374,052	136,837	135,346	70.41%			69,374,052	136,837	135,346	633,241	N/A
10	Leesburg	47,152,199	109,774	105,621	59.66%	(774,417)	(2,015)	46,377,782	107,759	105,621		N/A
11	Newberry	3,987,155	8,846	9,774	62.60%	(61,261)	(159)	3,925,894	8,687	9,774		N/A
12	Ocala	123,226,473	287,118	296,523	59.61%			123,226,473	287,118	296,523	1,266,483	N/A
13	Starke	6,047,968	13,808	14,217	60.83%	(732,000)	(1,919)	5,315,968	11,889	14,217		N/A
14	Total	564,660,955	1,252,692	1,280,583	62.61%	(13,551,658)	(35,486)	551,109,297	1,217,206	1,280,583	7,346,690	N/A
15	Budget NEL	590,324,000	1,252,692	1,266,190	65.45%	(14,829,000)	(35,486)	575,495,000	1,217,206	1,266,190	7,878,000	N/A
16	Over (Under) Budget	(25,663,045)	0	14,393	-2.85%	(1,277,342)	0	(24,385,703)	0	14,393	(531,310)	N/A
17	Percent Over (Under) Budget	-4.35%	0.00%	1.14%	-4.35%	-8.61%	0.00%	-4.24%	0.00%	1.14%	-6.74%	N/A

Notes:

- [1] Equals the new three (3) year average summer Coincident Peak (kW) as approved by the Executive Committee in June 2020.
- [2] Equals Column (b) / (Column (c) \* number of hours in month)
- [3] Based on seasonal capacity ratings for summer season.
- [4] Equals Column (b) - Column (f).
- [5] Equals Column (c) - Column (g).
- [6] Equals Column (d). Transmission billing determinants are based on total metered demand.
- [7] Billed CP load factor calculation is no longer applicable due to the demand billing determinant being based on 3-year average summer monthly CP demands.

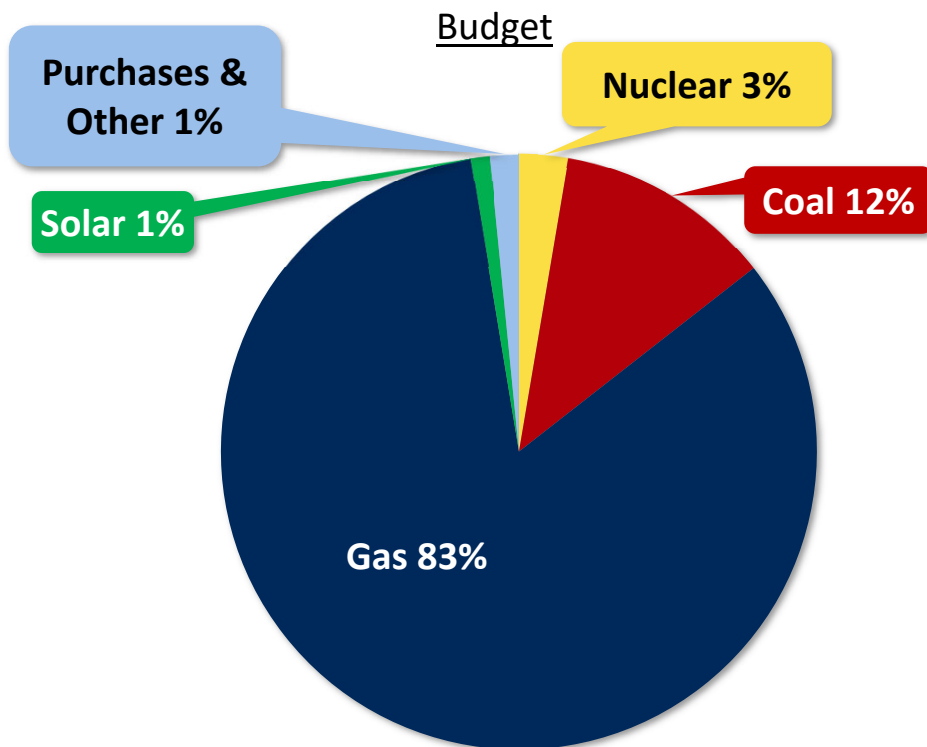
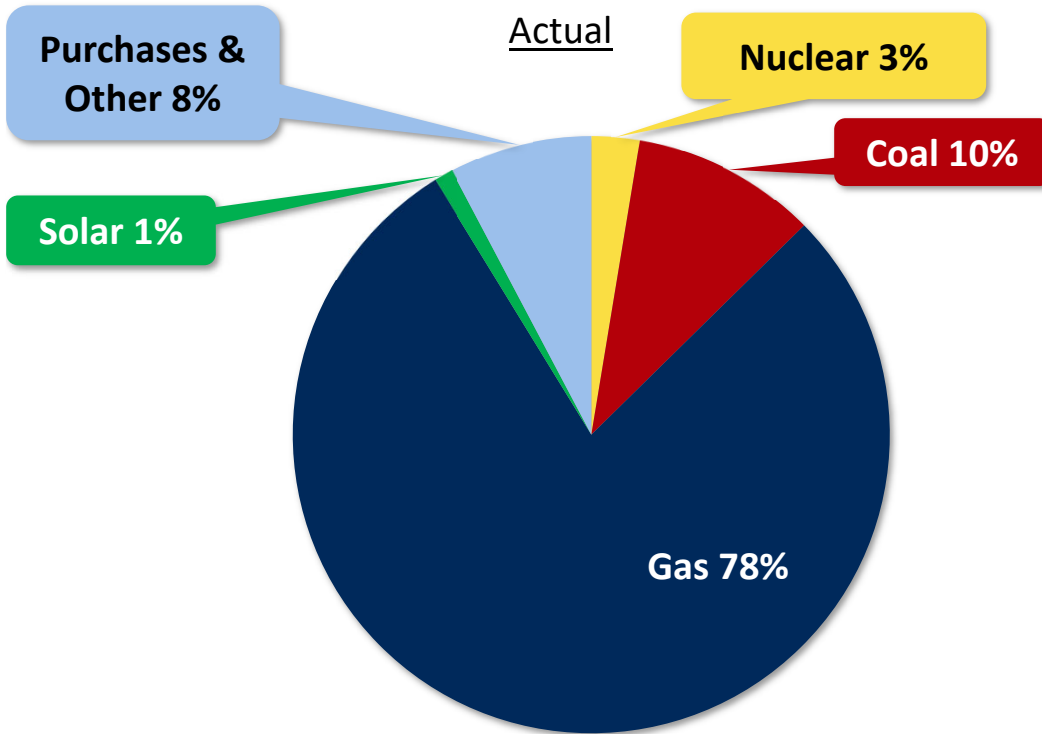
**FLORIDA MUNICIPAL POWER AGENCY  
ALL-REQUIREMENTS POWER SUPPLY PROJECT**

Monthly ARP Energy Balance  
For the Month of September 2022

Line No.	Description	Actual (MWh)	Budget (MWh)	Actuals Above/(Below) Budget (MWh)	Actuals Above/(Below) Budget (%)	Percent of Total Energy (%)
	(a)	(b)	(c)	(d)	(e)	(f)
<b>Sources of Energy:</b>						
<b>FMPA Generation</b>						
1	Nuclear	18,613	20,400	(1,787)	-8.8%	2.6%
2	Coal	71,520	89,887	(18,367)	-20.4%	10.0%
3	Large Combined Cycle Units (Gas)	483,573	572,295	(88,722)	-15.5%	67.8%
4	Small Combined Cycle Units (Gas)	62,271	58,798	3,473	5.9%	8.7%
5	Peakers (Gas and Oil)	14,807	2,829	11,978	423.5%	2.1%
6	Solar	7,347	7,878	(531)	-6.7%	1.0%
7	Total FMPA Generation	658,131	752,087	(93,956)	-12.5%	92.3%
<b>Purchases</b>						
8	Pool Purchases	49,579	10,000	39,579	395.8%	7.0%
9	Purchases from Others	5,578	2,000	3,578	178.9%	0.8%
10	Total Purchases	55,157	12,000	43,157	359.6%	7.73%
11	<b>Total Energy Sources</b>	713,288	764,087	(50,799)	-6.6%	100.00%
<b>Uses of Energy:</b>						
<b>Net Energy for Participant Load</b>						
12	Excluded Resource Energy	(13,552)	(14,829)	1,277	-8.6%	-1.9%
13	ARP Sales to Participants	(551,109)	(575,495)	24,386	-4.2%	-77.3%
14	Total Net Energy for Participant Load	(564,661)	(590,324)	25,663	-4.3%	-79.16%
<b>Sales to Others</b>						
15	Pool Sales	(30,450)	(49,282)	18,832	-38.2%	-4.27%
16	Bartow Sale	(25,210)	(30,378)	5,168	-17.0%	-3.53%
17	Winter Park PR Sale	(28,165)	(30,653)	2,488	-8.1%	-3.95%
18	Homestead Sale	(6,600)	(7,200)	600	-8.3%	-0.93%
19	Williston Sale	(3,499)	(3,569)	70	-2.0%	-0.49%
20	Alachua Sale	(4,907)	0	(4,907)	--	-0.69%
21	TECO Energy Sale	0	0	0	--	0.00%
22	Reedy Creek Sale	(38,160)	(38,160)	0	0.0%	-5.35%
23	TEA Sale	(800)	0	(800)	--	-0.11%
24	MacQuarie Sale	0	0	0	--	0.00%
25	Total Sales to Others	(137,791)	(159,242)	21,451	-13.5%	-19.32%
<b>Losses and Other Adjustments</b>						
26	FMPA Transmission Losses	(11,820)	(10,016)	(1,804)	18.0%	-1.66%
27	Share of KUA Transmission Losses	(288)	(211)	(77)	36.2%	-0.04%
28	Stanton 1&2 Transformer Losses	(603)	(989)	386	-39.0%	-0.08%
29	Offline Auxiliaries	(451)	(1,000)	549	-54.9%	-0.06%
30	CROD Schedules Above/(Below) Meter	0	0	0	--	0.00%
31	Inadvertent Energy	2,326	(2,304)	4,630	-201.0%	0.33%
32	Total Losses & Other Adjustments	(10,836)	(14,520)	3,684	-25.4%	-1.52%
33	Total Energy Uses	(713,288)	(764,087)	50,799	-6.6%	-100.00%
34	<b>Difference (Sources - Uses)</b>	0	0	0	--	

FLORIDA MUNICIPAL POWER AGENCY  
ALL-REQUIREMENTS POWER SUPPLY PROJECT

September 2022 Actual and Budgeted Generation Mix by Fuel Type



**Florida Municipal Power Agency**  
**All-Requirements Power Supply Project**  
Calculation of ARP Cash Balance and Days Cash on Hand  
As of September 30, 2022

Line No.	Description <i>(a)</i>	Units <i>(b)</i>	Amount <i>(c)</i>	Notes <i>(d)</i>
<b>Cash Balance Calculation:</b>				
1	Total O&M Account Balance @ 09/30/22	(\$)	\$ 86,175,981	
2	Cash Support from 2021B Proceeds	(\$)	\$ 48,000,000	
3	Less Line of Credit Balance	(\$)	\$ -	
4	Less Demand True-up Overcollections	(\$)	\$ (433,488)	
5	Other	(\$)	\$ -	
6	Total Cash Available for Rate Setting	(\$)	\$ 133,742,493	
<b>Days Cash and Confidence Level Development:</b>				
7	Current Cash Balance	(\$000)	\$ 133,742	Equals Line 6 / 1,000
Projected 60-Day Cash Need:				
8	Estimated Participant Costs for September 2022	(\$000)	70,641	Schedule 6, Line 27
9	Projected Participant Costs for October 2022	(\$000)	62,704	Schedule 6, Line 27
10	Total Projected 60-Day Cash Need	(\$000)	<u>\$ 133,345</u>	
11	Days Cash on Hand	Days	60.2	Equals Line 7 / (Line / 60)
12	Rounded to Nearest Five Days	Days	60.0	
13	Associated Confidence Level per Rate Schedule B-1	%	<b>50%</b>	



**Florida Municipal Power Agency**  
**All-Requirements Power Supply Project**  
Calculation of Monthly Billing Rates  
For the Month of September 2022

Line No.	Description (a)	Units (b)	Value (c)	Notes (d)
<b>Demand Rate:</b>				
1	FY 2022 Base Demand Rate	\$/kW-mo.	\$ 14.00	Effective April 2021 per EC action
<b>Energy Rate:</b>				
2	FY 2022 Base Energy Rate	\$/MWh	\$ 25.94	Per Fiscal Year 2022 Budget
Adjusted Energy Rate:				
Estimated Monthly Participant Energy Costs:				
3	Fuel Costs	\$000	\$ 50,692	Estimated.
4	Purchased Power Costs (Including Solar)	\$000	5,482	Estimated.
5	Variable O&M Costs	\$000	1,616	Estimated.
6	Hedging Margin Collection	\$000	7,575	Collection to begin with July rates.
7	Other Energy Costs	\$000	573	Estimated.
8	Total Estimated Monthly Energy Costs	\$000	\$ 65,938	Equals the sum of Lines 3 through 7.
9	Less Estimated Solar Energy Costs	\$000	\$ (260)	Estimated.
10	Less Estimated Non-Rate Revenue	\$000	<u>(18,394)</u>	Estimated.
11	Total Estimated Participant Energy Costs for ARP Energy Rate Calculation	\$000	\$ 47,284	Equals the sum of Lines 8 through 10.
12	Monthly Participant Billing Energy	MWh	551,109	Actual.
13	Less Solar Billing Energy	MWh	<u>(7,347)</u>	Actual.
14	Net Monthly Participant Billing Energy for ARP Energy Rate Calculation	MWh	<u>543,762</u>	Equals Line 12 + Line 13.
15	Monthly Participant Energy Cost	\$/MWh	\$ 86.96	Equals (Line 11 / Line 14) * 1,000.
Calculation of Cash Adjustment to Energy Rate:				
16	Projected 60-Day Cash Target	\$000	\$ 133,345	Schedule 3, Line 10.
17	Current Cash Balance	\$000	<u>133,742</u>	Actual cash balance at September 30
18	Cash (Above)/Below Target	\$000	\$ (397)	Equals Line 16 - Line 17.
19	Projected Billing Energy (Sep 2022 - Dec 2022)	MWh	<u>1,890,515</u>	
20	Cash Adjustment to Energy Rate	\$/MWh	<u>\$ (0.21)</u>	Equals (Line 18 / Line 19) * 1,000.
21	Adjusted Energy Rate	\$/MWh	<u>\$ 86.75</u>	Equals Line 15 + Line 20.
<b>Transmission Rate (Non-KUA):</b>				
22	FY 2022 Base Transmission Rate	\$/kW-mo.	\$ 3.85	Per Fiscal Year 2022 Budget
Adjustment to Transmission Rate:				
23	Current Transmission (Over)/Under Recovery Balance	\$000	\$ 1,816	Through August 2022.
24	Projected Transmission Billing Demand (Sep 2022 - Dec 2022)	MW	<u>3,054</u>	
25	Transmission (Over)/Under Recovery Adjustment	\$/kW-mo.	<u>\$ 0.59</u>	Equals Line 23 / Line 24
26	Adjusted Transmission Rate	\$/kW-mo.	<u>\$ 4.44</u>	Equals Line 22 + Line 25

**Florida Municipal Power Agency**  
**All-Requirements Power Supply Project**  
Calculation of Monthly Billing Rates  
For the Month of September 2022

Line No.	Description (a)	Units (b)	Value (c)	Notes (d)
<b>Transmission Cost (KUA):</b>				
27	KUA Monthly OUC Transmission Charges	(\$000)	\$ 291	Estimated.
28	KUA Monthly Transmission Billing Demand	MW	378	Actual.
29	KUA Monthly Transmission Cost	\$/kW-mo.	\$ 0.77	Equals Line 27 / Line 28
<b>Solar Energy Surcharge (Phase 1)</b>				
30	Monthly Solar Expenses (\$)	(\$000)	\$ 260	Estimated.
31	Solar Billing Energy	MWh	7,347	Actual.
32	Monthly Solar Energy Cost	\$/MWh	\$ 35.37	Equals Line 30 / Line 31 * 1000
33	ARP Energy Rate	\$/MWh	\$ 86.75	Equals Line 21
34	Phase 1 Solar Energy Surcharge	\$/MWh	\$ (51.38)	Equals Line 32 - Line 33
<b>Prior Year Demand Rate (Over) / Under Collection True-Up</b>				
35	(Over)/ Under Collection of Demand Rate for Prior Fiscal Year (FY2021)	(\$000)	\$ (5,201.9)	Actual.
36	Allocation to Customers based on Prior Fiscal Year (FY2021)	MW	14,517.3	Actual.
37	Average per MW-Year	\$/MW	(0.36)	Equals Line 35 / Line 36

Prior Year Demand (Over) / Under Collection Allocation to Participants:	Prior Year Total Billing Demand (MW)	Annual Allocated Charge / (Credit) (\$000)	Monthly Charge / (Credit) (\$000)
Bushnell	141.4	\$ (50.7)	\$ (4.2)
Clewiston	233.2	(83.6)	(7.0)
Fort Meade	106.8	(38.3)	(3.2)
Fort Pierce	1,156.7	(414.5)	(34.5)
Green Cove Springs	270.2	(96.8)	(8.1)
Havana	59.8	(21.4)	(1.8)
Jacksonville Beach	1,801.3	(645.5)	(53.8)
KUA	4,166.8	(1,493.0)	(124.4)
Key West	1,630.2	(584.1)	(48.7)
Leesburg	1,285.9	(460.8)	(38.4)
Newberry	99.7	(35.7)	(3.0)
Ocala	3,417.2	(1,224.4)	(102.0)
Starke	148.2	(53.1)	(4.4)
<b>Total</b>	<b>14,517.3</b>	<b>\$ (5,201.9)</b>	<b>\$ (433.5)</b>

**Florida Municipal Power Agency**  
**All-Requirements Power Supply Project**  
Billing Rates and Costs Billed to Participants  
For the Month of September 2022

Line No.	Billing Rates	Units	FY 2022		Adjusted Monthly Rate
			Base Rate	Adjustment	
1	Adjusted Energy Rate (\$/MWh)	(\$/MWh)	\$ 25.94	\$ 60.81	\$ 86.75
2	Phase 1 Solar Energy Surcharge Rate (\$/MWh)	(\$/MWh)	\$ 35.37	\$ (86.75)	\$ (51.38)
3	Adjusted Demand Rate (\$/kW-mo.)	(\$/kW-mo.)	\$ 14.00	\$ -	\$ 14.00
4	Adjusted Transmission Rate (non-KUA) (\$/kW-mo.)	(\$/kW-mo.)	\$ 3.85	\$ 0.59	\$ 4.44
5	KUA Transmission Rate (\$/kW-mo.)	(\$/kW-mo.)	\$ 0.88	\$ (0.11)	\$ 0.77
6	Load Retention Credit (\$/MWh)	(\$/MWh)	\$ (0.30)	\$ -	\$ (0.30)
7	Low Voltage Delivery Charge (\$/kW-mo.)	(\$/kW-mo.)	\$ 0.72	\$ -	\$ 0.72

Description	Units	Green Cove				Jacksonville				Leesburg	Newberry	Ocala	Starke	Total		
		Bushnell	Clewiston	Fort Meade	Fort Pierce	Springs	Havana	Beach	KUA						Key West	
<b>Billing Rates:</b>																
8	Adjusted Energy Rate (\$/MWh)	(\$/MWh)	\$ 86.75	\$ 86.75	\$ 86.75	\$ 86.75	\$ 86.75	\$ 86.75	\$ 86.75	\$ 86.75	\$ 86.75	\$ 86.75	\$ 86.75	\$ 86.75	\$ 86.75	
9	Phase 1 Solar Energy Surcharge Rate (\$/MWh)	(\$/MWh)				\$ (51.38)		\$ (51.38)	\$ (51.38)	\$ (51.38)			\$ (51.38)			
10	Adjusted Demand Rate (\$/kW-mo.)	(\$/kW-mo.)	\$ 14.00	\$ 14.00	\$ 14.00	\$ 14.00	\$ 14.00	\$ 14.00	\$ 14.00	\$ 14.00	\$ 14.00	\$ 14.00	\$ 14.00	\$ 14.00		
11	Adjusted Transmission Rate (non-KUA) (\$/kW-mo.)	(\$/kW-mo.)	\$ 4.44	\$ 4.44	\$ 4.44	\$ 4.44	\$ 4.44	\$ 4.44	\$ 4.44	\$ 4.44	\$ 4.44	\$ 4.44	\$ 4.44	\$ 4.44		
12	KUA Transmission Rate (\$/kW-mo.)	(\$/kW-mo.)							\$ 0.77							
13	Load Retention Credit (\$/MWh)	(\$/MWh)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)		
14	Low Voltage Delivery Charge (\$/kW-mo.)	(\$/kW-mo.)	\$ 0.722								\$ 0.722					
<b>Billing Determinants:</b>																
15	Energy [1]	(MWh)	5,083.6	9,151.5	3,720.6	49,382.3	8,210.0	2,026.3	64,594.5	160,720.4	69,374.1	46,377.8	3,925.9	123,226.5	5,316.0	551,109.3
16	Demand [2]	(MW)	11.7	18.9	9.1	96.9	22.3	4.8	147.7	353.4	136.8	107.8	8.7	287.1	11.9	1,217.2
17	Transmission [3]	(MW)	11.8	20.8	9.9	114.1	21.2	4.9	158.5	377.8	135.3	105.6	9.8	296.5	14.2	1,280.6
18	Phase 1 Solar Energy [4]	(MWh)	-	-	-	379.2	-	-	1,266.5	3,801.3	633.2	-	-	1,266.5	-	7,346.7
19	Load Attraction Incentive Rate Credit	(MW)	(6.5)	-	-	-	-	-	-	-	-	-	-	-	-	(6.5)
<b>Billed Charges / (Credits): [5]</b>																
<i>Demand &amp; Energy Charges:</i>																
20	Energy Charge	(\$000)	\$ 441.0	\$ 793.9	\$ 322.8	\$ 4,283.9	\$ 712.2	\$ 175.8	\$ 5,603.6	\$ 13,942.5	\$ 6,018.2	\$ 4,023.3	\$ 340.6	\$ 10,689.9	\$ 461.2	\$ 47,808.7
21	Demand Charge	(\$000)	164.3	264.3	127.9	1,357.2	312.7	67.5	2,067.3	4,947.8	1,915.7	1,508.6	121.6	4,019.7	166.4	17,040.9
22	Load Retention Credit	(\$000)	(1.5)	(2.7)	(1.1)	(14.8)	(2.5)	(0.6)	(19.4)	(48.2)	(20.8)	(13.9)	(1.2)	(37.0)	(1.6)	(165.3)
23	Load Attraction Incentive Rate Credit	(\$000)	(27.3)													(27.3)
24	Prior Year Demand Charge True-up	(\$000)	(4.2)	(7.0)	(3.2)	(34.5)	(8.1)	(1.8)	(53.8)	(124.4)	(48.7)	(38.4)	(3.0)	(102.0)	(4.4)	(433.5)
25	Phase 1 Solar Energy Surcharge	(\$000)				(19.5)			(65.1)	(195.3)	(32.5)			(65.1)		(377.5)
26	Total Demand & Energy Charges	(\$000)	\$ 572.2	\$ 1,048.4	\$ 446.3	\$ 5,572.3	\$ 1,014.3	\$ 240.8	\$ 7,532.6	\$ 18,522.4	\$ 7,831.9	\$ 5,479.6	\$ 458.0	\$ 14,505.5	\$ 621.6	\$ 63,846.0
27		(\$/MWh)	\$ 112.57	\$ 114.57	\$ 119.96	\$ 112.84	\$ 123.55	\$ 118.86	\$ 116.61	\$ 115.25	\$ 112.89	\$ 118.15	\$ 116.67	\$ 117.71	\$ 116.93	\$ 115.85
<i>Transmission &amp; Other Charges</i>																
28	Customer Charge	(\$000)	\$ 1.0	\$ 1.0	\$ 1.0	\$ 2.0	\$ 1.0	\$ 1.0	\$ 2.0	\$ 7.0	\$ 1.0	\$ 5.0	\$ 1.0	\$ 3.0	\$ 1.0	\$ 27.0
29	Transmission Charge	(\$000)	52.3	92.5	44.1	506.5	94.3	21.8	703.9	290.7	600.9	469.0	43.4	1,316.6	63.1	4,299.1
30	Low-Voltage Delivery Charge	(\$000)	8.5	-	-	-	-	-	-	-	-	-	7.1	-	-	15.6
31	Standby Transmission Charge	(\$000)														-
32	Total All-In Cost	(\$000)	\$ 634.1	\$ 1,141.9	\$ 491.5	\$ 6,080.8	\$ 1,109.6	\$ 263.7	\$ 8,238.5	\$ 18,820.0	\$ 8,433.8	\$ 5,953.5	\$ 509.5	\$ 15,825.0	\$ 685.7	\$ 68,187.7
33		(\$/MWh)	\$ 124.73	\$ 124.78	\$ 132.09	\$ 123.14	\$ 135.16	\$ 130.12	\$ 127.54	\$ 117.10	\$ 121.57	\$ 128.37	\$ 129.78	\$ 128.42	\$ 128.99	\$ 123.73

Notes:

- [1] Schedule 1, Column (g).
- [2] Schedule 1, Column (h).
- [3] Schedule 1, Column (i).
- [4] Schedule 1, Column (j).
- [5] Amounts shown include only those charges reflected in Rate Schedule B-1 and do not include certain additional charges or credits that may appear on a Participant's ARP bill, including TARP-related credits and solar PV charges and credits. Amounts shown also do not include any charges or credits to Participants pertaining to the Cost Spread Reduction Program.

**Florida Municipal Power Agency**  
**All-Requirements Power Supply Project**  
Historical and Projected Monthly Costs and Rates

For the Month of September 2022

Line No.	Description	Units	Actual Apr 22	Actual May 22	Actual Jun 22	Actual Jul 22	Actual Aug 22	Forecast Sep 22	Forecast Oct 22	Forecast Nov 22	Forecast Dec 22	Forecast Jan 23
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<b>Participant Demand Costs:</b>												
1	Member Capacity	(\$000)	\$ 3,341	\$ 3,341	\$ 3,341	\$ 3,341	\$ 3,341	\$ 3,694	\$ 3,474	\$ 3,474	\$ 3,474	\$ 3,474
2	Contract Capacity	(\$000)	1,480	957	1,480	1,474	1,479	1,479	1,500	1,650	1,500	1,500
3	Fixed O&M Costs	(\$000)	1,874	1,468	1,987	1,701	1,549	1,791	1,958	2,574	1,805	2,038
4	Debt & Capital Leases	(\$000)	8,394	8,401	8,401	8,401	8,401	8,476	9,063	9,063	9,063	9,063
5	Direct Charges & Other	(\$000)	1,744	1,640	1,863	2,142	1,821	2,072	2,092	2,092	2,109	2,092
6	Gas Transportation	(\$000)	2,435	2,693	2,949	3,525	2,990	2,662	2,686	2,180	2,236	2,265
7	Less Non-Rate Demand Revenue	(\$000)	(726)	(976)	632	(1,365)	(605)	(681)	(689)	(578)	(598)	(687)
8	Total Participant Demand Costs	(\$000)	\$ 18,542	\$ 17,524	\$ 20,653	\$ 19,219	\$ 18,976	\$ 19,493	\$ 20,084	\$ 20,455	\$ 19,589	\$ 19,745
9	Per Unit Participant Cost	(\$/kW-mo.)	\$ 15.23	\$ 14.40	\$ 16.97	\$ 15.79	\$ 15.59	\$ 16.01	\$ 16.43	\$ 16.74	\$ 16.03	\$ 16.16
<b>Participant Energy Costs:</b>												
10	Member Capacity	(\$000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Contract Capacity	(\$000)	569	1,349	924	1,377	1,154	511	515	349	289	322
12	Direct Charges & Other	(\$000)	63	63	63	63	63	63	63	63	63	63
13	Purchased Power	(\$000)	2,011	1,136	944	1,536	2,170	5,481	2,047	1,175	779	4,284
14	Fuels (Including Rate Protection Deposits)	(\$000)	21,916	43,303	50,540	54,589	63,219	50,692	30,611	25,725	28,817	29,024
15	Variable O&M Costs	(\$000)	1,349	1,245	1,514	1,728	1,918	1,616	1,601	1,500	2,034	1,443
16	Hedging Margin Collection	(\$000)				5,568	5,375	7,575	7,575	7,575	7,575	
17	Less Solar Energy Costs	(\$000)	(346)	(396)	(331)	(339)	(330)	(260)	(285)	(240)	(230)	(256)
18	Less Non-Rate Energy Revenue	(\$000)	(4,467)	(15,385)	(16,016)	(19,542)	(19,092)	(18,394)	(3,101)	(2,265)	(2,491)	(5,461)
19	Total Participant Energy Costs	(\$000)	\$ 21,095	\$ 31,315	\$ 37,638	\$ 44,980	\$ 54,478	\$ 47,284	\$ 39,026	\$ 33,882	\$ 36,836	\$ 29,419
20	Per Unit Participant Cost	(\$/MWh)	\$ 48.31	\$ 58.39	\$ 64.83	\$ 72.51	\$ 88.22	\$ 86.96	\$ 79.08	\$ 85.00	\$ 86.48	\$ 65.53
<b>Participant Transmission Costs:</b>												
21	Transmission Costs (Non-KUA)	(\$000)	\$ 2,864	\$ 3,402	\$ 5,937	\$ 3,706	\$ 3,999	\$ 3,630	\$ 3,353	\$ 3,020	\$ 2,894	\$ 3,473
22	Transmission Costs (KUA)	(\$000)	291	291	291	291	291	291	301	301	301	301
23	Less Non-Rate Revenue	(\$000)	(54)	(56)	(58)	(56)	(57)	(57)	(59)	(54)	(56)	(64)
24	Total Participant Trans. Costs	(\$000)	\$ 3,101	\$ 3,637	\$ 6,170	\$ 3,941	\$ 4,233	\$ 3,864	\$ 3,595	\$ 3,267	\$ 3,139	\$ 3,710
25	Per Unit Participant Cost (Non-KUA)	(\$/kW-mo.)	\$ 3.91	\$ 4.04	\$ 6.29	\$ 4.02	\$ 4.27	\$ 3.96	\$ 4.12	\$ 4.29	\$ 4.30	\$ 4.12
26	Per Unit Participant Cost (KUA)	(\$/kW-mo.)	\$ 0.91	\$ 0.85	\$ 0.78	\$ 0.75	\$ 0.77	\$ 0.77	\$ 0.89	\$ 1.13	\$ 1.22	\$ 1.03
27	<b>Total Participant Costs</b>	(\$000)	42,738	52,475	64,460	68,140	77,687	70,641	62,704	57,603	59,564	52,873
28	<b>Total Per Unit Participant Cost</b>	(\$/MWh)	\$ 95.73	\$ 95.84	\$ 109.27	\$ 108.16	\$ 123.93	\$ 128.18	\$ 125.02	\$ 142.09	\$ 137.74	\$ 115.91
<b>Rate Adjustments:</b>												
<i>Demand Rate Adjustment</i>												
29	Base Demand Rate	(\$/kW-mo.)	\$ 16.31	\$ 16.31	\$ 16.31	\$ 14.00	\$ 14.00	\$ 14.00	\$ 16.32	\$ 16.32	\$ 16.32	\$ 16.32
30	Under/(Over) Recovery Balance	(\$000)	(9,938)	(10,815)	(12,710)	(8,664)	(6,052)	(3,684)	(798)	(595)	(22)	(314)
	Current Month Rate Adjustment	(\$/kW-mo.)										
31	Current Month Billing Rate	(\$/kW-mo.)	\$ 16.31	\$ 16.31	\$ 16.31	\$ 14.00	\$ 14.00	\$ 14.00	\$ 16.32	\$ 16.32	\$ 16.32	\$ 16.32

**Florida Municipal Power Agency**  
**All-Requirements Power Supply Project**  
Historical and Projected Monthly Costs and Rates

For the Month of September 2022

Line No.	Description	Units	Actual Apr 22	Actual May 22	Actual Jun 22	Actual Jul 22	Actual Aug 22	Forecast Sep 22	Forecast Oct 22	Forecast Nov 22	Forecast Dec 22	Forecast Jan 23
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<i>Energy Rate Adjustments</i>												
Days Cash Calculation:												
32	Required Cash for 60 Day Target	(\$000)	95,213	116,936	132,600	145,826	148,327	133,345	120,308	117,167	112,437	99,278
33	Cash Balance at End of Month	(\$000)	82,701	88,043	101,596	134,765	138,895	133,742	120,627	117,538	112,449	99,446
34	Days Cash on Hand	(Days)	<b>52.1</b>	<b>45.2</b>	<b>46.0</b>	<b>55.4</b>	<b>56.2</b>	<b>60.2</b>	<b>60.2</b>	<b>60.2</b>	<b>60.0</b>	<b>60.1</b>
35	Cash Below/(Above) Target	(\$000)	12,513	28,893	31,004	11,062	9,433	(397)	(319)	(370)	(12)	(168)
36	Rate Schedule Confidence Level	(\$000)	65%	73%	65%	50%	50%	50%				
Cash Adjustment Calculation:												
37	Collect/(Return) in Current Month	(\$000)	2,847	7,160	4,695	(230)	413	(116)	(89)	(89)	(3)	(44)
38	Cash Adjustments from Bond Proceeds	(\$000)		10,000	30,000	10,000	(2,000)	(13,000)	(3,000)	(5,000)	(13,000)	(3,000)
39	Additional Adjustments	(\$000)	2,495	(3,606)	(1,526)	(5,640)	(3,565)					
40	Total Adjustments	(\$000)	5,342	13,553	33,169	4,130	(5,152)	(13,116)	(3,089)	(5,089)	(13,003)	(3,044)
Billing Rate Calculation												
41	Unadjusted Participant Energy Costs	(\$/kW-mo.)	\$ 48.31	\$ 58.39	\$ 64.83	\$ 72.51	\$ 88.22	\$ 86.96	\$ 79.08	\$ 85.00	\$ 86.48	\$ 65.53
42	Current Month Rate Adjustment	(\$/MWh)	\$ 8.59	\$ 13.86	\$ 10.48	\$ (1.63)	\$ (4.60)	\$ (0.21)	\$ (0.18)	\$ (0.22)	\$ (0.01)	\$ (0.10)
43	Current Month Billing Rate	(\$/MWh)	\$ 56.90	\$ 72.25	\$ 75.31	\$ 70.88	\$ 83.62	\$ 86.75	\$ 78.90	\$ 84.78	\$ 86.48	\$ 65.44
<i>Transmission Rate Adjustment</i>												
44	Base Transmission Rate	(\$/kW-mo.)	\$ 3.85	\$ 3.85	\$ 3.85	\$ 3.85	\$ 3.85	\$ 3.85	\$ 4.35	\$ 4.35	\$ 4.35	\$ 4.35
45	Cumulative Under/(Over) Collected Transmission	(\$000)	57	85	224	2,451	1,983	1,816	1,381	826	593	426
46	Current Month Rate Adjustment	(\$/kW-mo.)	\$ 0.02	\$ 0.02	\$ 0.06	\$ 0.68	\$ 0.60	\$ 0.59	\$ 0.46	\$ 0.28	\$ 0.20	\$ 0.14
47	Current Month Billing Rate	(\$/kW-mo.)	\$ 3.87	\$ 3.87	\$ 3.91	\$ 4.53	\$ 4.45	\$ 4.44	\$ 4.81	\$ 4.63	\$ 4.55	\$ 4.49
<i>Phase 1 Solar Energy Surcharge</i>												
48	Phase 1 Solar Energy Cost	(\$000)	\$ 346	\$ 396	\$ 331	\$ 339	\$ 330	\$ 260	\$ 285	\$ 240	\$ 230	\$ 256
49	Phase 1 Monthly Solar Energy Cost	(\$/MWh)	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39
50	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 56.90	\$ 72.25	\$ 75.31	\$ 70.88	\$ 83.62	\$ 86.75	\$ 78.90	\$ 84.78	\$ 86.48	\$ 65.44
51	Current Month Phase 1 Solar Surcharge	(\$/MWh)	\$ (21.53)	\$ (36.88)	\$ (39.94)	\$ (35.51)	\$ (48.25)	\$ (51.38)	\$ (43.51)	\$ (49.39)	\$ (51.09)	\$ (30.05)
<b>Billing Determinants</b>												
52	Demand	(MW)	1,217	1,217	1,217	1,217	1,217	1,217	1,222	1,222	1,222	1,222
53	Energy	(MWh)	446,456	547,545	589,938	629,965	626,846	551,109	501,573	405,395	432,438	456,164
54	Transmission Others	(MW)	719	829	934	909	923	903	800	691	660	828
55	Transmission KUA	(MW)	319	341	373	388	378	378	337	266	247	293
56	Phase 1 Solar Energy	(MWh)	9,780	11,202	9,368	9,593	9,316	7,347	8,062	6,790	6,499	7,245
<b>Billing Rates</b>												
57	Demand	(\$/kW-mo.)	16.31	16.31	16.31	14.00	14.00	14.00	16.32	16.32	16.32	16.32
58	Prior Year Demand True-Up (Distrib.)/Collect.	(\$000)	(433)	(433)	(433)	(433)	(433)	(433)	\$ (67)	\$ (67)	\$ (67)	\$ (67)
59	Energy	(\$/MWh)	56.90	72.25	75.31	70.88	83.62	86.75	78.90	84.78	86.48	65.44
60	Transmission Others	(\$/kW-mo.)	3.87	3.87	3.91	4.53	4.45	4.44	4.81	4.63	4.55	4.49
61	Transmission KUA	(\$/kW-mo.)	0.91	0.85	0.78	0.75	0.77	0.77	0.89	1.13	1.22	1.03
62	Phase 1 Solar Energy Surcharge	(\$/MWh)	(21.53)	(36.88)	(39.94)	(35.51)	(48.25)	(51.38)	(43.51)	(49.39)	(51.09)	(30.05)
<b>Average Monthly All-in Billed Costs</b>												
63	70% Load Factor All-in Billed Cost	(\$/MWh)	96.94	112.29	115.43	107.65	120.23	123.34	120.83	126.35	127.89	106.74
64	60% Load Factor All-in Billed Cost	(\$/MWh)	103.61	118.96	122.12	113.77	126.33	129.44	127.82	133.28	134.80	113.62
65	50% Load Factor All-in Billed Cost	(\$/MWh)	112.96	128.31	131.48	122.35	134.87	137.97	137.60	142.98	144.46	123.25
66	ARP Average All-in Billed Cost	(\$/MWh)	107.28	114.10	114.91	104.24	117.13	124.69	126.81	142.45	140.10	117.83

**Florida Municipal Power Agency**  
**All-Requirements Power Supply Project**  
Historical and Projected Monthly Costs and Rates

For the Month of September 2022

Line No.	Description	Units	Forecast Feb 23	Forecast Mar 23	Forecast Apr 23	Forecast May 23	Forecast Jun 23	Forecast Jul 23	Forecast Aug 23	Forecast Sep 23	Forecast Oct 23	Forecast Nov 23	Forecast Dec 23
	(a)	(b)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)
<b>Participant Demand Costs:</b>													
1	Member Capacity	(\$000)	\$ 3,346	\$ 3,346	\$ 3,474	\$ 3,474	\$ 3,474	\$ 3,474	\$ 3,474	\$ 3,474	\$ 2,923	\$ 2,923	\$ 2,923
2	Contract Capacity	(\$000)	1,500	1,650	1,500	1,500	1,500	1,500	1,500	1,500	723	873	723
3	Fixed O&M Costs	(\$000)	2,380	1,743	2,722	1,488	2,023	2,042	1,976	2,213	2,007	2,638	1,850
4	Debt & Capital Leases	(\$000)	9,063	9,063	9,063	9,063	9,063	9,063	9,063	9,138	9,068	9,068	9,068
5	Direct Charges & Other	(\$000)	2,092	2,109	2,092	2,092	2,109	2,092	2,092	2,109	2,145	2,145	2,162
6	Gas Transportation	(\$000)	2,008	2,215	2,451	2,526	2,452	2,537	2,539	2,455	2,468	1,972	2,080
7	Less Non-Rate Demand Revenue	(\$000)	(653)	(579)	(651)	(689)	(714)	(685)	(690)	(668)	(620)	(553)	(577)
8	Total Participant Demand Costs	(\$000)	\$ 19,736	\$ 19,547	\$ 20,651	\$ 19,454	\$ 19,907	\$ 20,023	\$ 19,954	\$ 20,221	\$ 18,714	\$ 19,066	\$ 18,229
9	Per Unit Participant Cost	(\$/kW-mo.)	\$ 16.15	\$ 15.99	\$ 16.90	\$ 15.92	\$ 16.29	\$ 16.38	\$ 16.33	\$ 16.55	\$ 15.22	\$ 15.51	\$ 14.83
<b>Participant Energy Costs:</b>													
10	Member Capacity	(\$000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Contract Capacity	(\$000)	322	439	465	514	569	792	720	644	413	348	357
12	Direct Charges & Other	(\$000)	63	63	63	63	63	63	63	63	63	63	63
13	Purchased Power	(\$000)	3,960	711	1,495	541	548	568	566	565	1,390	822	620
14	Fuels (Including Rate Protection Deposits)	(\$000)	22,520	27,591	22,235	27,760	29,975	31,591	32,390	29,489	26,896	21,880	22,944
15	Variable O&M Costs	(\$000)	1,673	1,650	1,827	1,542	1,711	1,666	1,687	2,024	1,641	1,537	2,085
16	Hedging Margin Collection	(\$000)											
17	Less Solar Energy Costs	(\$000)	(258.9)	(341)	(363)	(410)	(372)	(491)	(470)	(406)	(408)	(344)	(329)
18	Less Non-Rate Energy Revenue	(\$000)	(5,098)	(3,420)	(2,454)	(3,239)	(2,729)	(3,114)	(3,150)	(4,487)	(2,373)	(1,806)	(2,684)
19	Total Participant Energy Costs	(\$000)	\$ 23,181	\$ 26,693	\$ 23,268	\$ 26,771	\$ 29,765	\$ 31,075	\$ 31,806	\$ 27,892	\$ 27,622	\$ 22,500	\$ 23,056
20	Per Unit Participant Cost	(\$/MWh)	\$ 59.06	\$ 62.91	\$ 53.94	\$ 52.06	\$ 52.88	\$ 51.21	\$ 51.57	\$ 50.13	\$ 55.75	\$ 56.24	\$ 53.87
<b>Participant Transmission Costs:</b>													
21	Transmission Costs (Non-KUA)	(\$000)	\$ 3,245	\$ 2,910	\$ 3,201	\$ 3,515	\$ 4,999	\$ 4,008	\$ 4,143	\$ 3,911	\$ 3,550	\$ 3,201	\$ 3,061
22	Transmission Costs (KUA)	(\$000)	301	301	301	301	301	301	301	301	210	210	210
23	Less Non-Rate Revenue	(\$000)	(58)	(54)	(58)	(57)	(58)	(60)	(59)	(57)	(59)	(54)	(56)
24	Total Participant Trans. Costs	(\$000)	\$ 3,488	\$ 3,157	\$ 3,444	\$ 3,759	\$ 5,242	\$ 4,249	\$ 4,385	\$ 4,155	\$ 3,701	\$ 3,357	\$ 3,215
25	Per Unit Participant Cost (Non-KUA)	(\$/kW-mo.)	\$ 4.17	\$ 4.22	\$ 4.20	\$ 4.10	\$ 5.49	\$ 4.34	\$ 4.34	\$ 4.37	\$ 4.33	\$ 4.51	\$ 4.51
26	Per Unit Participant Cost (KUA)	(\$/kW-mo.)	\$ 1.07	\$ 0.93	\$ 0.94	\$ 0.84	\$ 0.80	\$ 0.79	\$ 0.77	\$ 0.82	\$ 0.61	\$ 0.78	\$ 0.84
27	<b>Total Participant Costs</b>	(\$000)	46,405	49,396	47,362	49,983	54,913	55,347	56,145	52,267	50,037	44,923	44,500
28	<b>Total Per Unit Participant Cost</b>	(\$/MWh)	\$ 116.06	\$ 113.82	\$ 107.24	\$ 95.06	\$ 95.76	\$ 89.17	\$ 89.11	\$ 92.04	\$ 98.69	\$ 109.62	\$ 101.77
<b>Rate Adjustments:</b>													
<i>Demand Rate Adjustment</i>													
29	Base Demand Rate	(\$/kW-mo.)	\$ 16.32	\$ 16.32	\$ 16.32	\$ 16.32	\$ 16.32	\$ 16.32	\$ 16.32	\$ 16.32	\$ 15.27	\$ 15.27	\$ 15.27
30	Under/(Over) Recovery Balance	(\$000)	(450)	(595)	(929)	(160)	(587)	(561)	(419)	(346)	(7)	(58)	242
	Current Month Rate Adjustment	(\$/kW-mo.)											
31	Current Month Billing Rate	(\$/kW-mo.)	\$ 16.32	\$ 16.32	\$ 16.32	\$ 16.32	\$ 16.32	\$ 16.32	\$ 16.32	\$ 16.32	\$ 15.27	\$ 15.27	\$ 15.27

**Florida Municipal Power Agency**  
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For the Month of September 2022

Line No.	Description	Units	Forecast Feb 23	Forecast Mar 23	Forecast Apr 23	Forecast May 23	Forecast Jun 23	Forecast Jul 23	Forecast Aug 23	Forecast Sep 23	Forecast Oct 23	Forecast Nov 23	Forecast Dec 23
	(a)	(b)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)
<b>Energy Rate Adjustments</b>													
Days Cash Calculation:													
32	Required Cash for 60 Day Target	(\$000)	95,801	96,759	97,346	104,897	110,260	111,492	108,412	102,304	94,960	89,423	89,384
33	Cash Balance at End of Month	(\$000)	96,402	91,268	86,475	88,696	92,321	96,622	100,590	102,921	102,739	100,566	97,921
34	Days Cash on Hand	(Days)	<b>60.4</b>	<b>56.6</b>	<b>53.3</b>	<b>50.7</b>	<b>50.2</b>	<b>52.0</b>	<b>55.7</b>	<b>60.4</b>	<b>64.9</b>	<b>67.5</b>	<b>65.7</b>
35	Cash Below/(Above) Target	(\$000)	(600)	5,490	10,871	16,201	17,939	14,870	7,822	(616)	(7,778)	(11,143)	(8,538)
36	Rate Schedule Confidence Level	(\$000)											
Cash Adjustment Calculation:													
37	Collect/(Return) in Current Month	(\$000)	(133)	1,206	2,221	3,625	4,301	3,969	2,330	(182)	(2,172)	(2,645)	(2,127)
38	Cash Adjustments from Bond Proceeds	(\$000)	(5,000)	(6,000)									
39	Additional Adjustments	(\$000)											
40	Total Adjustments	(\$000)	(5,133)	(4,794)	2,221	3,625	4,301	3,969	2,330	(182)	(2,172)	(2,645)	(2,127)
Billing Rate Calculation													
41	Unadjusted Participant Energy Costs	(\$/kW-mo.)	\$ 59.06	\$ 62.91	\$ 53.94	\$ 52.06	\$ 52.88	\$ 51.21	\$ 51.57	\$ 50.13	\$ 55.75	\$ 56.24	\$ 53.87
42	Current Month Rate Adjustment	(\$/MWh)	\$ (0.33)	\$ 2.78	\$ 5.03	\$ 6.89	\$ 7.50	\$ 6.39	\$ 3.70	\$ (0.32)	\$ (4.28)	\$ (6.45)	\$ (4.86)
43	Current Month Billing Rate	(\$/MWh)	\$ 58.73	\$ 65.69	\$ 58.96	\$ 58.95	\$ 60.38	\$ 57.61	\$ 55.27	\$ 49.81	\$ 51.47	\$ 49.78	\$ 49.01
<b>Transmission Rate Adjustment</b>													
44	Base Transmission Rate	(\$/kW-mo.)	\$ 4.35	\$ 4.35	\$ 4.35	\$ 4.35	\$ 4.35	\$ 4.35	\$ 4.35	\$ 4.35	\$ 4.59	\$ 4.59	\$ 4.59
45	Cumulative Under/(Over) Collected Transmission	(\$000)	119	(49)	(122)	(206)	(365)	749	545	387	286	(1)	(55)
46	Current Month Rate Adjustment	(\$/kW-mo.)	\$ 0.04	\$ (0.02)	\$ (0.04)	\$ (0.06)	\$ (0.10)	\$ 0.21	\$ 0.16	\$ 0.13	\$ 0.10	\$ -	\$ (0.02)
47	Current Month Billing Rate	(\$/kW-mo.)	\$ 4.39	\$ 4.33	\$ 4.31	\$ 4.29	\$ 4.25	\$ 4.56	\$ 4.51	\$ 4.48	\$ 4.69	\$ 4.59	\$ 4.57
<b>Phase 1 Solar Energy Surcharge</b>													
48	Phase 1 Solar Energy Cost	(\$000)	\$ 259	\$ 341	\$ 363	\$ 410	\$ 372	\$ 491	\$ 470	\$ 406	\$ 408	\$ 344	\$ 329
49	Phase 1 Monthly Solar Energy Cost	(\$/MWh)	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39
50	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 58.73	\$ 65.69	\$ 58.96	\$ 58.95	\$ 60.38	\$ 57.61	\$ 55.27	\$ 49.81	\$ 51.47	\$ 49.78	\$ 49.01
51	Current Month Phase 1 Solar Surcharge	(\$/MWh)	\$ (23.34)	\$ (30.30)	\$ (23.57)	\$ (23.56)	\$ (24.99)	\$ (22.22)	\$ (19.88)	\$ (14.42)	\$ (16.08)	\$ (14.39)	\$ (13.62)
<b>Billing Determinants</b>													
52	Demand	(MW)	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,222	1,229	1,229	1,229
53	Energy	(MWh)	399,822	433,971	441,663	525,825	573,439	620,670	630,048	567,861	506,987	409,820	437,258
54	Transmission Others	(MW)	764	676	749	843	900	911	941	883	806	697	666
55	Transmission KUA	(MW)	281	322	320	357	376	379	391	365	344	271	251
56	Phase 1 Solar Energy	(MWh)	7,317	9,642	10,268	11,598	10,519	13,867	13,275	11,479	11,539	9,716	9,307
<b>Billing Rates</b>													
57	Demand	(\$/kW-mo.)	16.32	16.32	16.32	16.32	16.32	16.32	16.32	16.32	15.27	15.27	15.27
58	Prior Year Demand True-Up (Distrib.)/Collect.	(\$000)	\$ (67)	\$ (67)	\$ (67)	\$ (67)	\$ (67)	\$ (67)	\$ (67)	\$ (67)	\$ (1)	\$ (1)	\$ (1)
59	Energy	(\$/MWh)	58.73	65.69	58.96	58.95	60.38	57.61	55.27	49.81	51.47	49.78	49.01
60	Transmission Others	(\$/kW-mo.)	4.39	4.33	4.31	4.29	4.25	4.56	4.51	4.48	4.69	4.59	4.57
61	Transmission KUA	(\$/kW-mo.)	1.07	0.93	0.94	0.84	0.80	0.79	0.77	0.82	0.61	0.78	0.84
62	Phase 1 Solar Energy Surcharge	(\$/MWh)	(23.34)	(30.30)	(23.57)	(23.56)	(24.99)	(22.22)	(19.88)	(14.42)	(16.08)	(14.39)	(13.62)
<b>Average Monthly All-in Billed Costs</b>													
63	70% Load Factor All-in Billed Cost	(\$/MWh)	99.83	106.67	99.90	99.85	101.20	99.04	96.61	91.09	91.07	89.18	88.37
64	60% Load Factor All-in Billed Cost	(\$/MWh)	106.68	113.50	106.72	106.67	108.00	105.95	103.49	97.96	97.67	95.74	94.93
65	50% Load Factor All-in Billed Cost	(\$/MWh)	116.27	123.06	116.27	116.21	117.53	115.62	113.14	107.60	106.90	104.94	104.11
66	ARP Average All-in Billed Cost	(\$/MWh)	117.60	118.94	111.96	104.21	102.25	96.82	94.03	92.32	96.35	103.89	99.37

**Florida Municipal Power Agency**  
**All-Requirements Power Supply Project**  
Historical and Projected Monthly Costs and Rates

For the Month of September 2022

Line No.	Description	Units	Forecast Jan 24	Forecast Feb 24	Forecast Mar 24	Forecast Apr 24	Forecast May 24	Forecast Jun 24	Forecast Jul 24	Forecast Aug 24	Forecast Sep 24
	(a)	(b)	(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)	(af)
<b>Participant Demand Costs:</b>											
1	Member Capacity	(\$000)	\$ 2,923	\$ 2,923	\$ 2,805	\$ 2,805	\$ 2,923	\$ 2,923	\$ 2,923	\$ 2,923	\$ 2,687
2	Contract Capacity	(\$000)	723	723	873	723	723	723	723	723	723
3	Fixed O&M Costs	(\$000)	2,089	2,440	1,787	2,790	1,525	2,073	2,093	2,026	2,269
4	Debt & Capital Leases	(\$000)	9,068	9,068	9,068	9,068	9,068	9,068	9,068	9,068	9,143
5	Direct Charges & Other	(\$000)	2,145	2,145	2,162	2,145	2,145	2,162	2,145	2,145	2,162
6	Gas Transportation	(\$000)	2,080	1,933	2,071	2,236	2,310	2,243	2,320	2,322	2,244
7	Less Non-Rate Demand Revenue	(\$000)	(362)	(326)	(334)	(334)	(356)	(383)	(377)	(378)	(356)
8	Total Participant Demand Costs	(\$000)	\$ 18,666	\$ 18,906	\$ 18,432	\$ 19,433	\$ 18,338	\$ 18,809	\$ 18,895	\$ 18,829	\$ 18,872
9	Per Unit Participant Cost	(\$/kW-mo.)	\$ 15.18	\$ 15.38	\$ 14.99	\$ 15.81	\$ 14.92	\$ 15.30	\$ 15.37	\$ 15.32	\$ 15.35
<b>Participant Energy Costs:</b>											
10	Member Capacity	(\$000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Contract Capacity	(\$000)	261	263	346	368	415	377	495	474	411
12	Direct Charges & Other	(\$000)	63	63	63	63	63	63	63	63	63
13	Purchased Power	(\$000)	638	613	560	488	468	494	472	509	492
14	Fuels (Including Rate Protection Deposits)	(\$000)	23,248	21,508	20,593	20,562	25,869	26,746	26,504	28,725	26,086
15	Variable O&M Costs	(\$000)	1,479	1,715	1,691	1,873	1,581	1,753	1,708	1,729	2,074
16	Hedging Margin Collection	(\$000)									
17	Less Solar Energy Costs	(\$000)	(256)	(259)	(341)	(363)	(410)	(372)	(491)	(470)	(406)
18	Less Non-Rate Energy Revenue	(\$000)	(3,049)	(2,635)	(2,667)	(2,058)	(5,117)	(3,855)	(3,376)	(4,216)	(4,018)
19	Total Participant Energy Costs	(\$000)	\$ 22,384	\$ 21,268	\$ 20,245	\$ 20,933	\$ 22,869	\$ 25,206	\$ 25,375	\$ 26,814	\$ 24,702
20	Per Unit Participant Cost	(\$/MWh)	\$ 49.30	\$ 51.76	\$ 47.21	\$ 47.99	\$ 43.98	\$ 44.28	\$ 41.34	\$ 42.98	\$ 43.88
<b>Participant Transmission Costs:</b>											
21	Transmission Costs (Non-KUA)	(\$000)	\$ 3,688	\$ 3,428	\$ 3,043	\$ 3,359	\$ 3,703	\$ 5,053	\$ 5,060	\$ 4,202	\$ 3,963
22	Transmission Costs (KUA)	(\$000)	210	210	210	210	210	210	210	210	210
23	Less Non-Rate Revenue	(\$000)	(64)	(59)	(55)	(59)	(57)	(58)	(61)	(60)	(58)
24	Total Participant Trans. Costs	(\$000)	\$ 3,834	\$ 3,579	\$ 3,198	\$ 3,510	\$ 3,856	\$ 5,205	\$ 5,209	\$ 4,352	\$ 4,115
25	Per Unit Participant Cost (Non-KUA)	(\$/kW-mo.)	\$ 4.34	\$ 4.37	\$ 4.37	\$ 4.37	\$ 4.29	\$ 5.51	\$ 5.45	\$ 4.37	\$ 4.39
26	Per Unit Participant Cost (KUA)	(\$/kW-mo.)	\$ 0.71	\$ 0.74	\$ 0.64	\$ 0.65	\$ 0.58	\$ 0.55	\$ 0.55	\$ 0.53	\$ 0.57
27	<b>Total Participant Costs</b>	(\$000)	44,884	43,753	41,875	43,876	45,063	49,220	49,480	49,996	47,689
28	<b>Total Per Unit Participant Cost</b>	(\$/MWh)	\$ 97.31	\$ 104.62	\$ 95.51	\$ 98.27	\$ 84.77	\$ 84.90	\$ 78.82	\$ 78.47	\$ 83.03
<b>Rate Adjustments:</b>											
<i>Demand Rate Adjustment</i>											
29	Base Demand Rate	(\$/kW-mo.)	\$ 15.27	\$ 15.27	\$ 15.27	\$ 15.27	\$ 15.27	\$ 15.27	\$ 15.27	\$ 15.27	\$ 15.27
30	Under/(Over) Recovery Balance	(\$000)	(294)	(394)	(254)	(587)	80	(347)	(304)	(175)	(111)
	Current Month Rate Adjustment	(\$/kW-mo.)									
31	Current Month Billing Rate	(\$/kW-mo.)	\$ 15.27	\$ 15.27	\$ 15.27	\$ 15.27	\$ 15.27	\$ 15.27	\$ 15.27	\$ 15.27	\$ 15.27



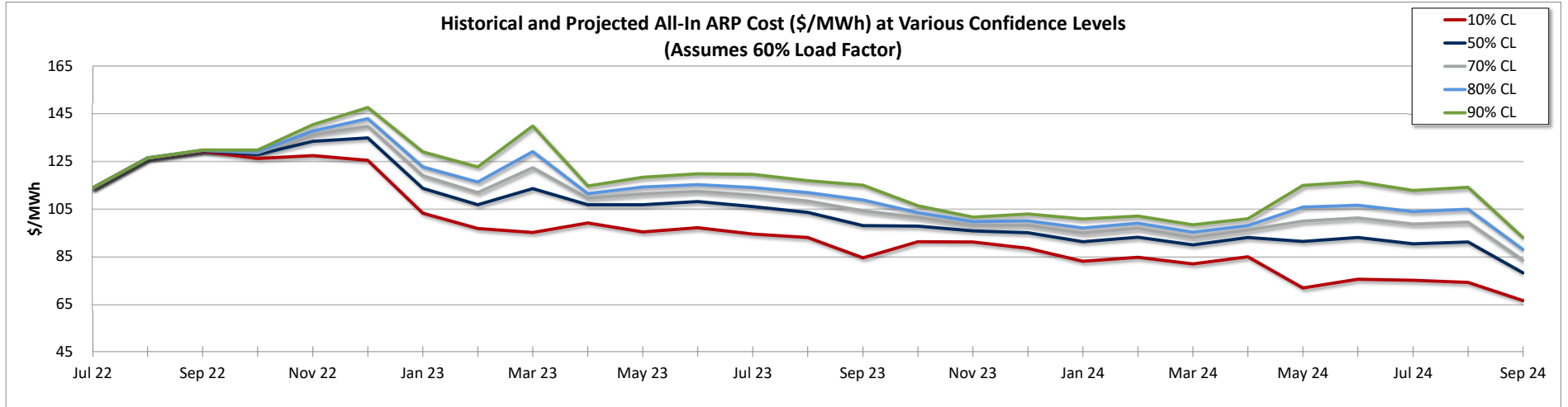
**Florida Municipal Power Agency**  
**All-Requirements Power Supply Project**  
Historical and Projected Monthly Costs and Rates

For the Month of September 2022

Line No.	Description	Units	Forecast Jan 24	Forecast Feb 24	Forecast Mar 24	Forecast Apr 24	Forecast May 24	Forecast Jun 24	Forecast Jul 24	Forecast Aug 24	Forecast Sep 24
	(a)	(b)	(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)	(af)
<b>Energy Rate Adjustments</b>											
Days Cash Calculation:											
32	Required Cash for 60 Day Target	(\$000)	88,637	85,628	85,751	88,939	94,283	98,700	99,475	97,685	71,952
33	Cash Balance at End of Month	(\$000)	95,794	93,923	92,033	90,653	90,303	91,193	92,992	94,722	95,605
34	Days Cash on Hand	(Days)	<b>64.8</b>	<b>65.8</b>	<b>64.4</b>	<b>61.2</b>	<b>57.5</b>	<b>55.4</b>	<b>56.1</b>	<b>58.2</b>	<b>79.7</b>
35	Cash Below/(Above) Target	(\$000)	(7,157)	(8,295)	(6,282)	(1,714)	3,980	7,506	6,483	2,962	(23,653)
36	Rate Schedule Confidence Level	(\$000)									
Cash Adjustment Calculation:											
37	Collect/(Return) in Current Month	(\$000)	(1,871)	(1,891)	(1,380)	(350)	890	1,799	1,730	882	(6,986)
38	Cash Adjustments from Bond Proceeds	(\$000)									
39	Additional Adjustments	(\$000)									
40	Total Adjustments	(\$000)	(1,871)	(1,891)	(1,380)	(350)	890	1,799	1,730	882	(6,986)
Billing Rate Calculation											
41	Unadjusted Participant Energy Costs	(\$/kW-mo.)	\$ 49.30	\$ 51.76	\$ 47.21	\$ 47.99	\$ 43.98	\$ 44.28	\$ 41.34	\$ 42.98	\$ 43.88
42	Current Month Rate Adjustment	(\$/MWh)	\$ (4.06)	\$ (4.52)	\$ (3.15)	\$ (0.78)	\$ 1.67	\$ 3.10	\$ 2.76	\$ 1.38	\$ (12.16)
43	Current Month Billing Rate	(\$/MWh)	\$ 45.25	\$ 47.24	\$ 44.07	\$ 47.20	\$ 45.65	\$ 47.38	\$ 44.09	\$ 44.37	\$ 31.72
<b>Transmission Rate Adjustment</b>											
44	Base Transmission Rate	(\$/kW-mo.)	\$ 4.59	\$ 4.59	\$ 4.59	\$ 4.59	\$ 4.59	\$ 4.59	\$ 4.59	\$ 4.59	\$ 4.59
45	Cumulative Under/(Over) Collected Transmission	(\$000)	(95)	(280)	(380)	(445)	(511)	(646)	348	1,044	543
46	Current Month Rate Adjustment	(\$/kW-mo.)	\$ (0.03)	\$ (0.09)	\$ (0.12)	\$ (0.13)	\$ (0.14)	\$ (0.18)	\$ 0.10	\$ 0.31	\$ 0.18
47	Current Month Billing Rate	(\$/kW-mo.)	\$ 4.56	\$ 4.50	\$ 4.47	\$ 4.46	\$ 4.45	\$ 4.41	\$ 4.69	\$ 4.90	\$ 4.77
<b>Phase 1 Solar Energy Surcharge</b>											
48	Phase 1 Solar Energy Cost	(\$000)	\$ 256	\$ 259	\$ 341	\$ 363	\$ 410	\$ 372	\$ 491	\$ 470	\$ 406
49	Phase 1 Monthly Solar Energy Cost	(\$/MWh)	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39
50	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 45.25	\$ 47.24	\$ 44.07	\$ 47.20	\$ 45.65	\$ 47.38	\$ 44.09	\$ 44.37	\$ 31.72
51	Current Month Phase 1 Solar Surcharge	(\$/MWh)	\$ (9.86)	\$ (11.85)	\$ (8.68)	\$ (11.81)	\$ (10.26)	\$ (11.99)	\$ (8.70)	\$ (8.98)	\$ 3.67
<b>Billing Determinants</b>											
52	Demand	(MW)	1,229	1,229	1,229	1,229	1,229	1,229	1,229	1,229	1,229
53	Energy	(MWh)	461,233	418,212	438,438	446,463	531,616	579,750	627,736	637,136	574,374
54	Transmission Others	(MW)	835	771	683	755	850	907	917	948	889
55	Transmission KUA	(MW)	298	286	328	326	364	384	386	398	372
56	Phase 1 Solar Energy	(MWh)	7,245	7,317	9,642	10,268	11,598	10,519	13,867	13,275	11,479
<b>Billing Rates</b>											
57	Demand	(\$/kW-mo.)	15.27	15.27	15.27	15.27	15.27	15.27	15.27	15.27	15.27
58	Prior Year Demand True-Up (Distrib.)/Collect.	(\$000)	\$ (1)	\$ (1)	\$ (1)	\$ (1)	\$ (1)	\$ (1)	\$ (1)	\$ (1)	\$ (1)
59	Energy	(\$/MWh)	45.25	47.24	44.07	47.20	45.65	47.38	44.09	44.37	31.72
60	Transmission Others	(\$/kW-mo.)	4.56	4.50	4.47	4.46	4.45	4.41	4.69	4.90	4.77
61	Transmission KUA	(\$/kW-mo.)	0.71	0.74	0.64	0.65	0.58	0.55	0.55	0.53	0.57
62	Phase 1 Solar Energy Surcharge	(\$/MWh)	(9.86)	(11.85)	(8.68)	(11.81)	(10.26)	(11.99)	(8.70)	(8.98)	3.67
<b>Average Monthly All-in Billed Costs</b>											
63	70% Load Factor All-in Billed Cost	(\$/MWh)	84.59	86.46	83.23	86.34	84.77	86.42	83.69	84.38	71.47
64	60% Load Factor All-in Billed Cost	(\$/MWh)	91.14	93.00	89.76	92.86	91.29	92.93	90.29	91.05	78.10
65	50% Load Factor All-in Billed Cost	(\$/MWh)	100.32	102.15	98.89	102.00	100.42	102.04	99.52	100.39	87.38
66	ARP Average All-in Billed Cost	(\$/MWh)	94.65	100.91	94.31	97.24	88.46	87.01	81.17	81.44	72.14

**Florida Municipal Power Agency  
 All-Requirements Power Supply Project**  
Historical and Projected All-In ARP Cost (\$/MWh) at Varying Confidence Levels and Load Factors  
 For the Month of September 2022

Confidence Level	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	
<b>60% Load Factor</b>																												
10.00%	\$ 113.77	\$ 126.33	\$ 129.24	\$ 126.09	\$ 127.30	\$ 125.35	\$ 103.13	\$ 96.73	\$ 95.05	\$ 99.06	\$ 95.24	\$ 97.06	\$ 94.32	\$ 92.88	\$ 84.40	\$ 91.14	\$ 90.98	\$ 88.33	\$ 82.92	\$ 84.59	\$ 81.81	\$ 84.79	\$ 71.76	\$ 75.32	\$ 74.93	\$ 74.08	\$ 74.08	\$ 66.46
50.00%	113.77	126.33	129.44	127.82	133.28	134.80	113.62	106.68	113.50	106.72	106.67	108.00	105.95	103.49	97.96	97.67	95.74	94.93	91.14	93.00	89.76	92.86	91.29	92.93	90.29	91.05	78.10	
70.00%	113.77	126.33	129.52	128.58	136.23	139.76	118.91	111.76	122.22	109.42	111.22	112.39	110.66	108.20	104.08	101.31	98.01	98.03	94.77	96.80	92.92	96.05	99.77	101.13	98.62	99.30	83.41	
80.00%	113.77	126.33	129.57	129.02	137.70	142.90	122.61	116.26	128.95	111.35	114.14	115.16	113.94	111.77	108.65	103.32	99.57	99.89	96.95	98.86	95.14	97.89	105.71	106.51	103.77	104.74	87.88	
90.00%	113.77	126.33	129.65	129.72	140.31	147.56	128.91	122.55	139.82	114.55	118.23	119.63	119.50	116.77	114.88	106.27	101.45	102.75	100.70	101.89	98.28	100.78	114.76	116.33	112.65	114.00	92.86	
<b>50% Load Factor</b>																												
10.00%	\$ 122.35	\$ 134.87	\$ 137.77	\$ 135.87	\$ 137.00	\$ 135.01	\$ 112.76	\$ 106.32	\$ 104.61	\$ 108.61	\$ 104.78	\$ 106.59	\$ 103.99	\$ 102.53	\$ 94.04	\$ 100.37	\$ 100.18	\$ 97.51	\$ 92.10	\$ 93.74	\$ 90.94	\$ 93.93	\$ 80.89	\$ 84.43	\$ 84.16	\$ 83.42	\$ 75.74	
50.00%	122.35	134.87	137.97	137.60	142.98	144.46	123.25	116.27	123.06	116.27	116.21	117.53	115.62	113.14	107.60	106.90	104.94	104.11	100.32	102.15	98.89	102.00	100.42	102.04	99.52	100.39	87.38	
70.00%	122.35	134.87	138.05	138.36	145.93	149.42	128.54	121.35	131.78	118.97	120.76	121.92	120.33	117.85	113.72	110.54	107.21	107.21	103.95	105.95	102.05	105.19	108.90	110.24	107.85	108.64	92.69	
80.00%	122.35	134.87	138.10	138.80	147.40	152.56	132.24	125.85	138.51	120.90	123.68	124.69	123.61	121.42	118.29	112.55	108.77	109.07	106.13	108.01	104.27	107.03	114.84	115.62	113.00	114.08	97.16	
90.00%	122.35	134.87	138.18	139.50	150.01	157.22	138.54	132.14	149.38	124.10	127.77	129.16	129.17	126.42	124.52	115.50	110.65	111.93	109.88	111.04	107.41	109.92	123.89	125.44	121.88	123.34	102.14	
<b>70% Load Factor</b>																												
10.00%	\$ 107.65	\$ 120.23	\$ 123.14	\$ 119.10	\$ 120.37	\$ 118.44	\$ 96.25	\$ 89.88	\$ 88.22	\$ 92.24	\$ 88.42	\$ 90.26	\$ 87.41	\$ 86.00	\$ 77.53	\$ 84.54	\$ 84.42	\$ 81.77	\$ 76.37	\$ 78.05	\$ 75.28	\$ 78.27	\$ 65.24	\$ 68.81	\$ 68.33	\$ 67.41	\$ 59.83	
50.00%	107.65	120.23	123.34	120.83	126.35	127.89	106.74	99.83	106.67	99.90	99.85	101.20	99.04	96.61	91.09	91.07	89.18	88.37	84.59	86.46	83.23	86.34	84.77	86.42	83.69	84.38	71.47	
70.00%	107.65	120.23	123.42	121.59	129.30	132.85	112.03	104.91	115.39	102.60	104.40	105.59	103.75	101.32	97.21	94.71	91.45	91.47	88.22	90.26	86.39	89.53	93.25	94.62	92.02	92.63	76.78	
80.00%	107.65	120.23	123.47	122.03	130.77	135.99	115.73	109.41	122.12	104.53	107.32	108.36	107.03	104.89	101.78	96.72	93.01	93.33	90.40	92.32	88.61	91.37	99.19	100.00	97.17	98.07	81.25	
90.00%	107.65	120.23	123.55	122.73	133.38	140.65	122.03	115.70	132.99	107.73	111.41	112.83	112.59	109.89	108.01	99.67	94.89	96.19	94.15	95.35	91.75	94.26	108.24	109.82	106.05	107.33	86.23	



**Florida Municipal Power Agency**  
**All-Requirements Power Supply Project**  
Comparison of Participant Demand and Energy Costs (\$/MWh)  
For the Month of September 2022

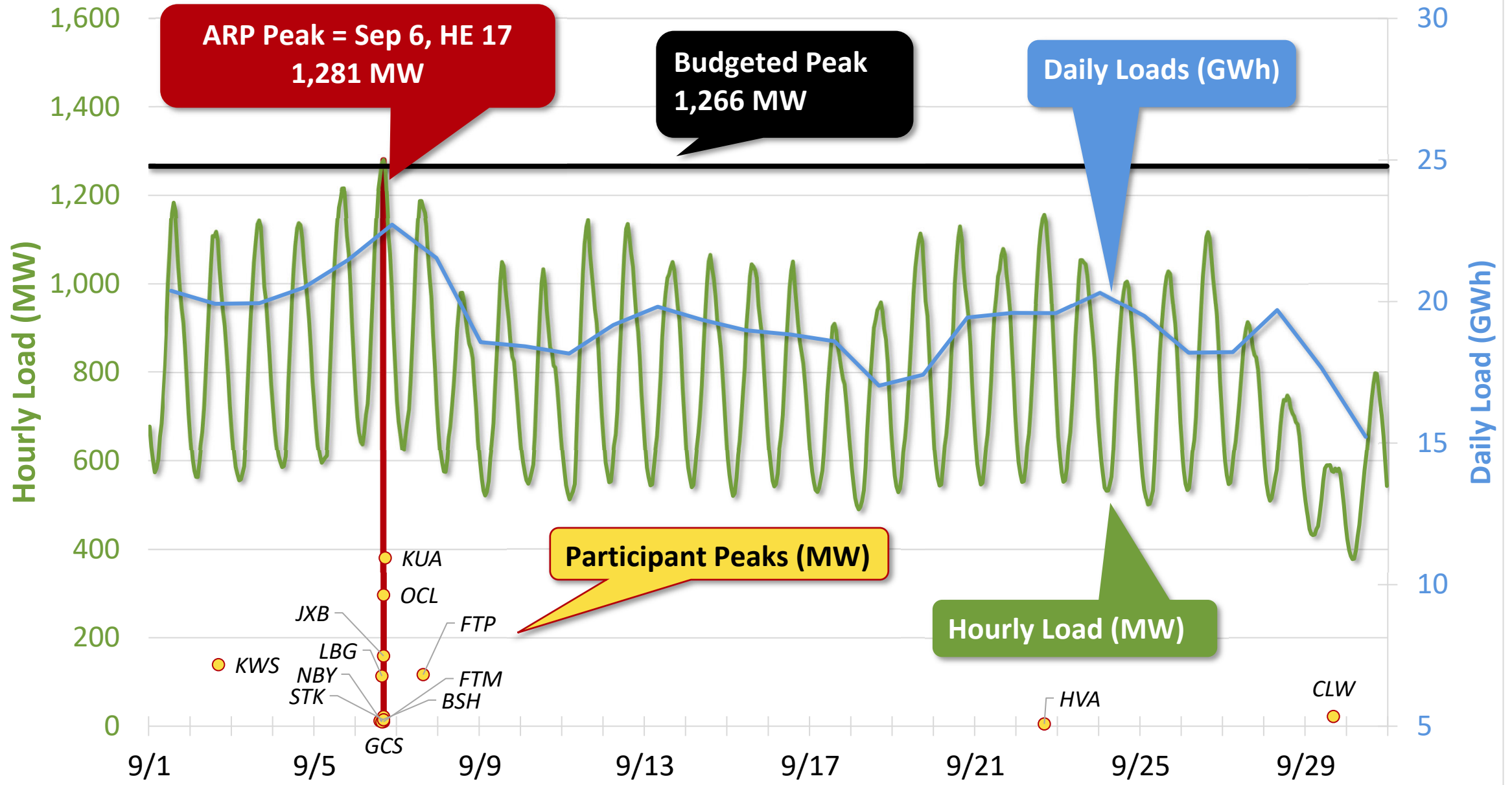
Line No.	Description	Demand & Energy Costs (\$/MWh) [1] [2]		
		Current Month (September 2022)	Fiscal 2022 Year to Date (Weighted Average)	Rolling 12 Month (Weighted Average)
	(a)	(b)	(c)	(d)
1	Green Cove Springs	\$ 123.55	\$ 102.18	\$ 102.18
2	Fort Meade	\$ 119.96	\$ 100.96	\$ 100.96
3	Havana	\$ 118.86	\$ 97.22	\$ 97.22
4	Leesburg	\$ 118.15	\$ 99.85	\$ 99.85
5	Ocala	\$ 117.35	\$ 98.76	\$ 98.76
6	Starke	\$ 116.93	\$ 103.83	\$ 103.83
7	Newberry	\$ 116.67	\$ 97.74	\$ 97.74
8	Jacksonville Beach	\$ 115.92	\$ 100.22	\$ 100.22
9	Clewiston	\$ 114.57	\$ 101.06	\$ 101.06
10	KUA	\$ 114.41	\$ 98.38	\$ 98.38
11	Key West	\$ 112.57	\$ 92.18	\$ 92.18
12	Fort Pierce	\$ 112.57	\$ 97.65	\$ 97.65
13	Bushnell	\$ 112.57	\$ 90.91	\$ 90.91
14	Max	\$ 123.55	\$ 103.83	\$ 103.83
15	Min	\$ 112.57	\$ 90.91	\$ 90.91
16	Simple Avg	\$ 116.47	\$ 98.53	\$ 98.53
17	Range [3]	\$ 10.98	\$ 11.65	\$ 11.65

[1] Rates shown exclude transmission costs and are presented to provide an "apples-to-apples" comparison of average billed costs to Participants.

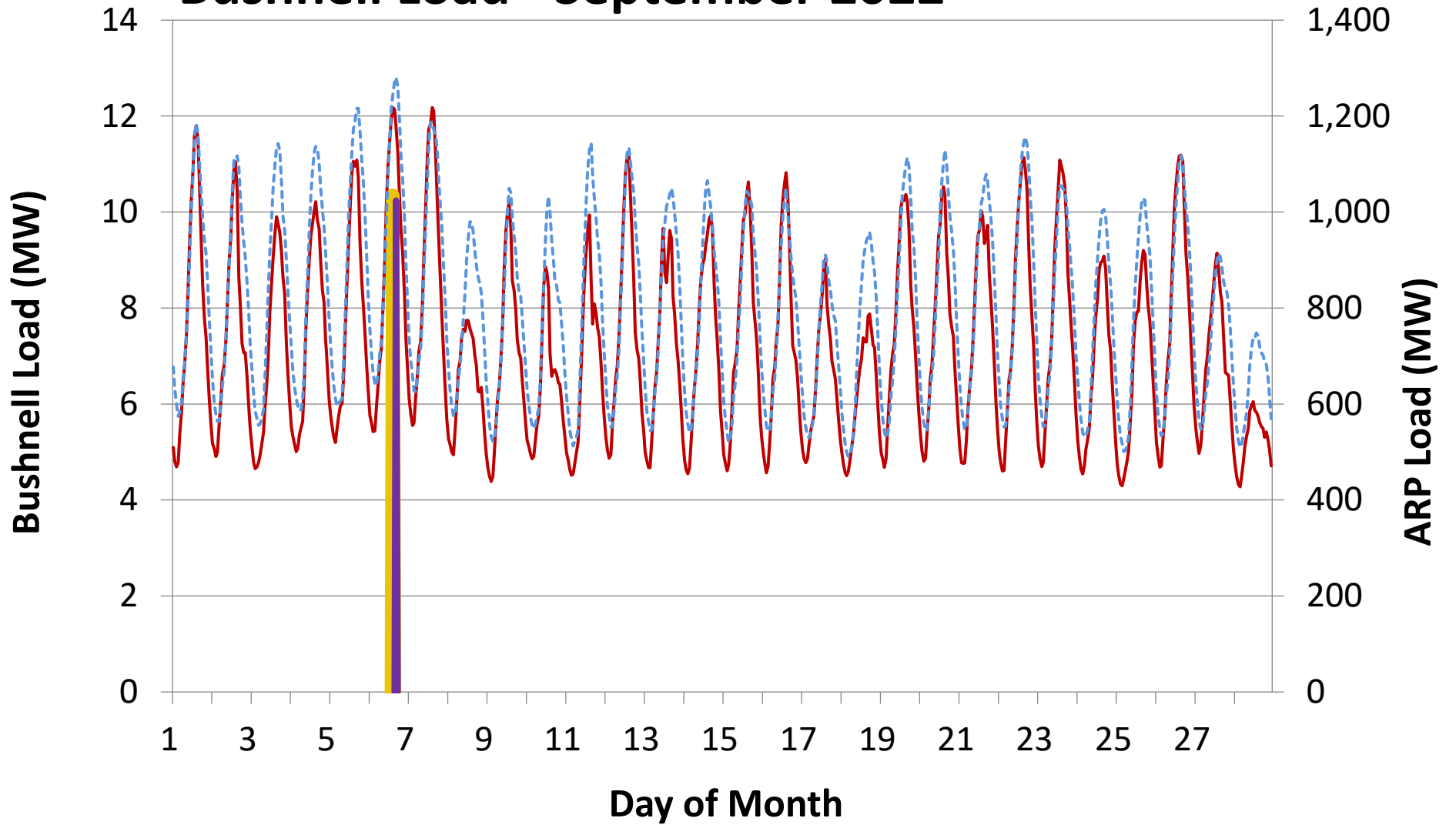
[2] Amounts shown do not include current or previous contributions paid towards or credits received from the Cost Spread Reduction Program.

[3] Excluding Bushnell

# ARP September 2022 Daily and Hourly Loads



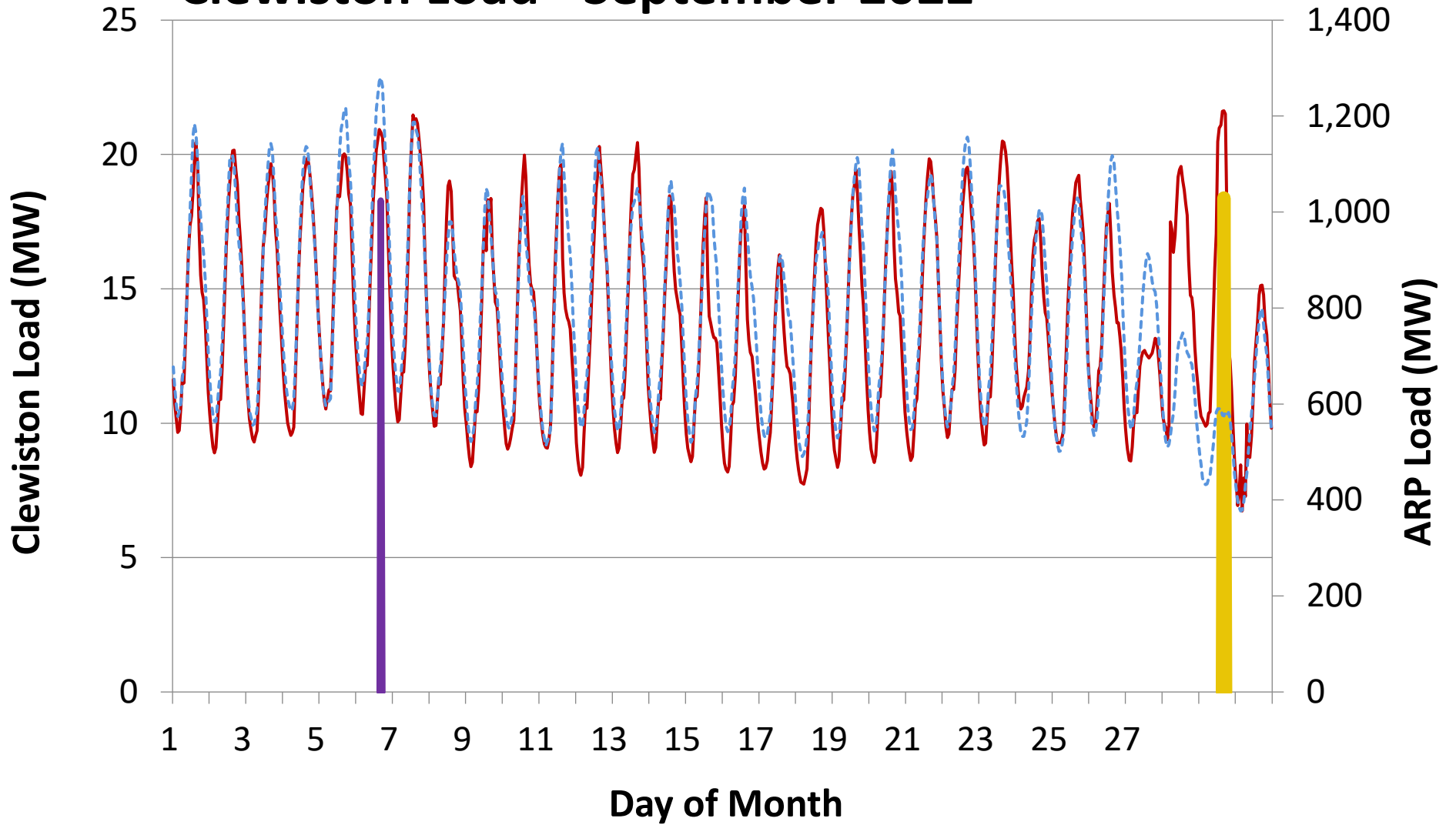
# Bushnell Load - September 2022



— Bushnell Load      — Bushnell Peak      - - - ARP Load      — ARP Peak

57.98% Non-Coincident Peak Load Factor  
59.94% Coincident Peak Load Factor

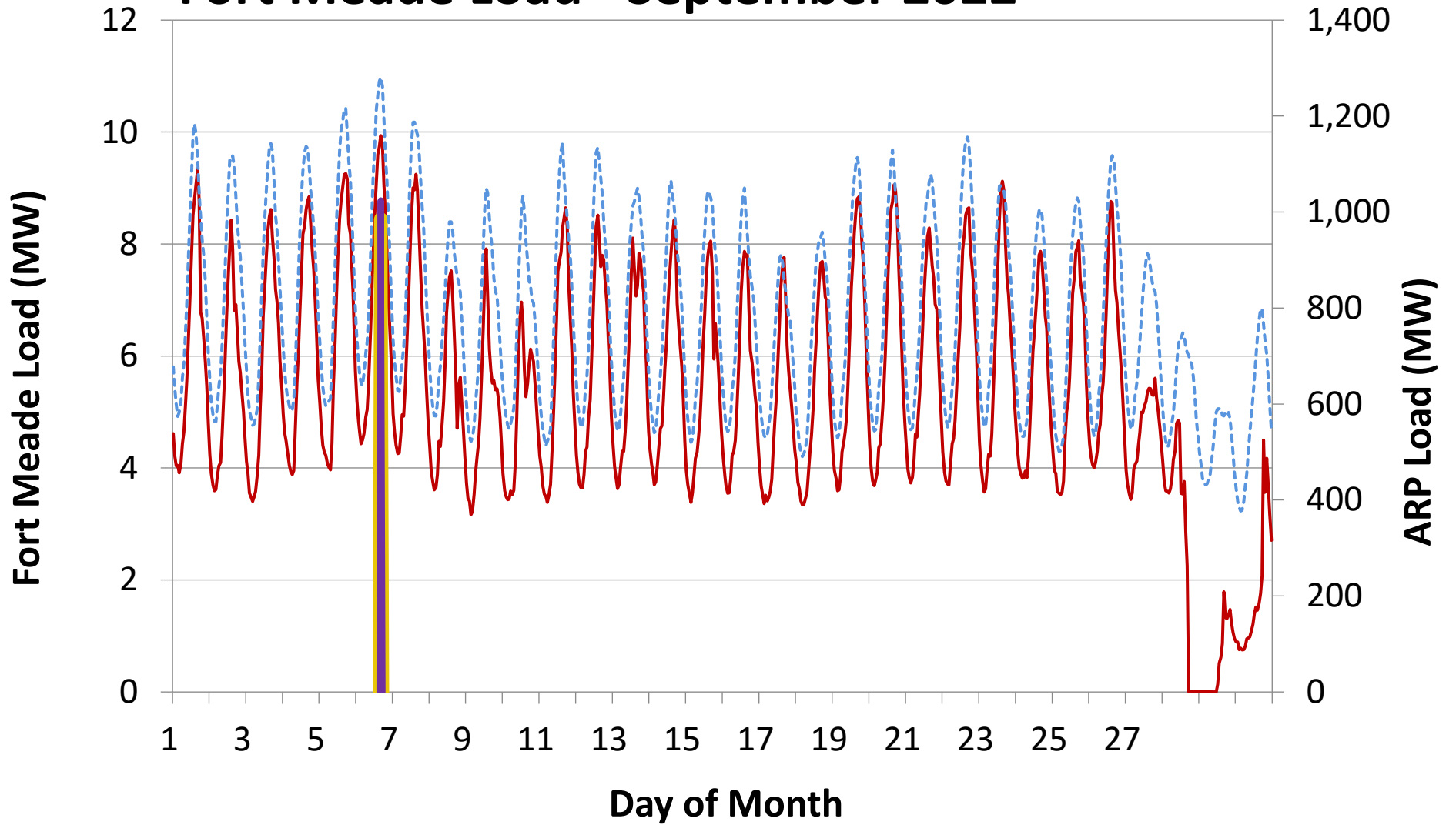
# Clewiston Load - September 2022



— Clewiston Load    — Clewiston Peak    - - - ARP Load    — ARP Peak

63.44% Non-Coincident Peak Load Factor  
65.87% Coincident Peak Load Factor

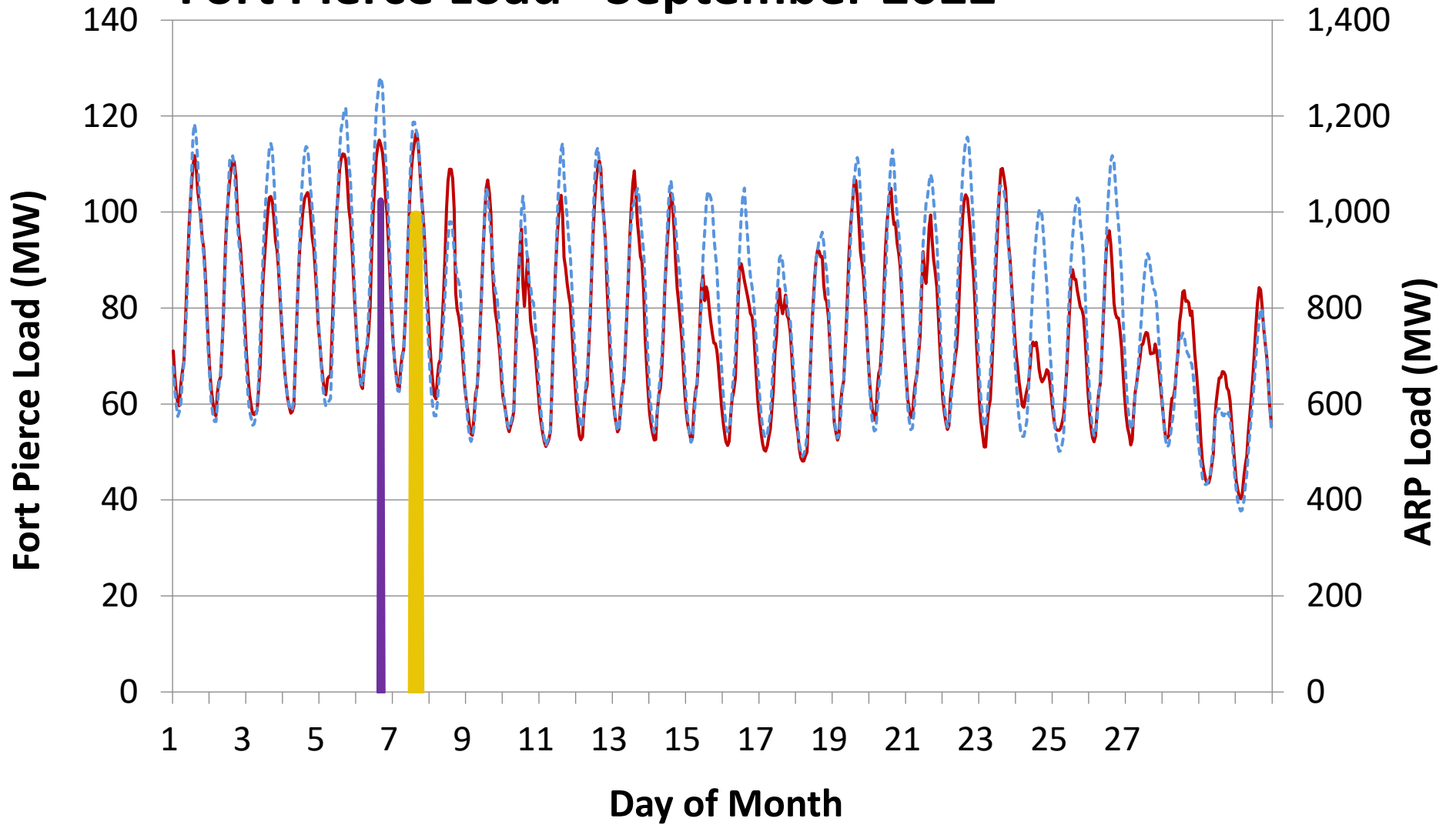
# Fort Meade Load - September 2022



— Fort Meade Load    — Fort Meade Peak    - - - ARP Load    — ARP Peak

53.55% Non-Coincident Peak Load Factor  
53.55% Coincident Peak Load Factor

# Fort Pierce Load - September 2022

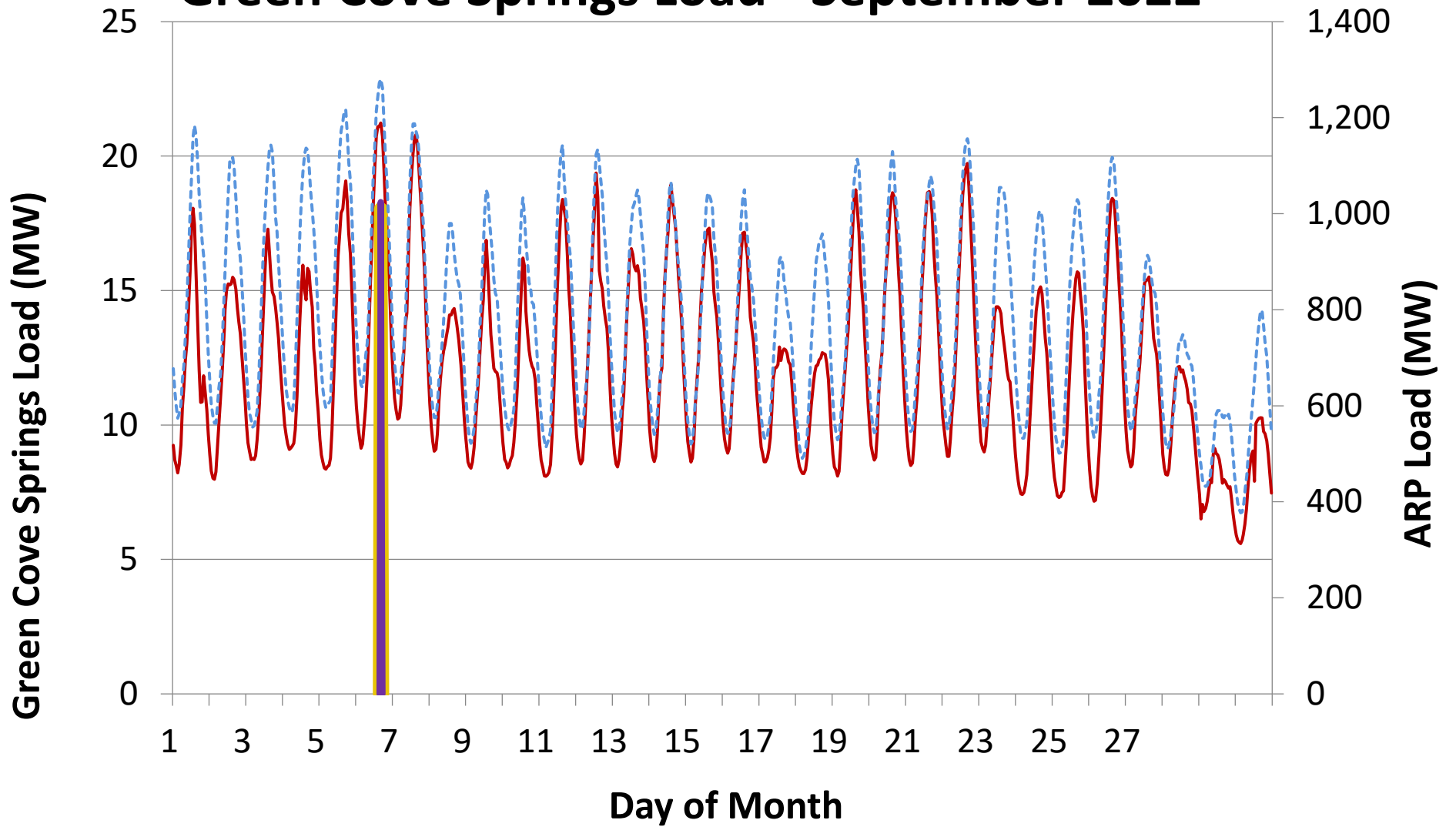


— Fort Pierce Load    — Fort Pierce Peak    - - - ARP Load    — ARP Peak

64.95% Non-Coincident Peak Load Factor  
66.27% Coincident Peak Load Factor



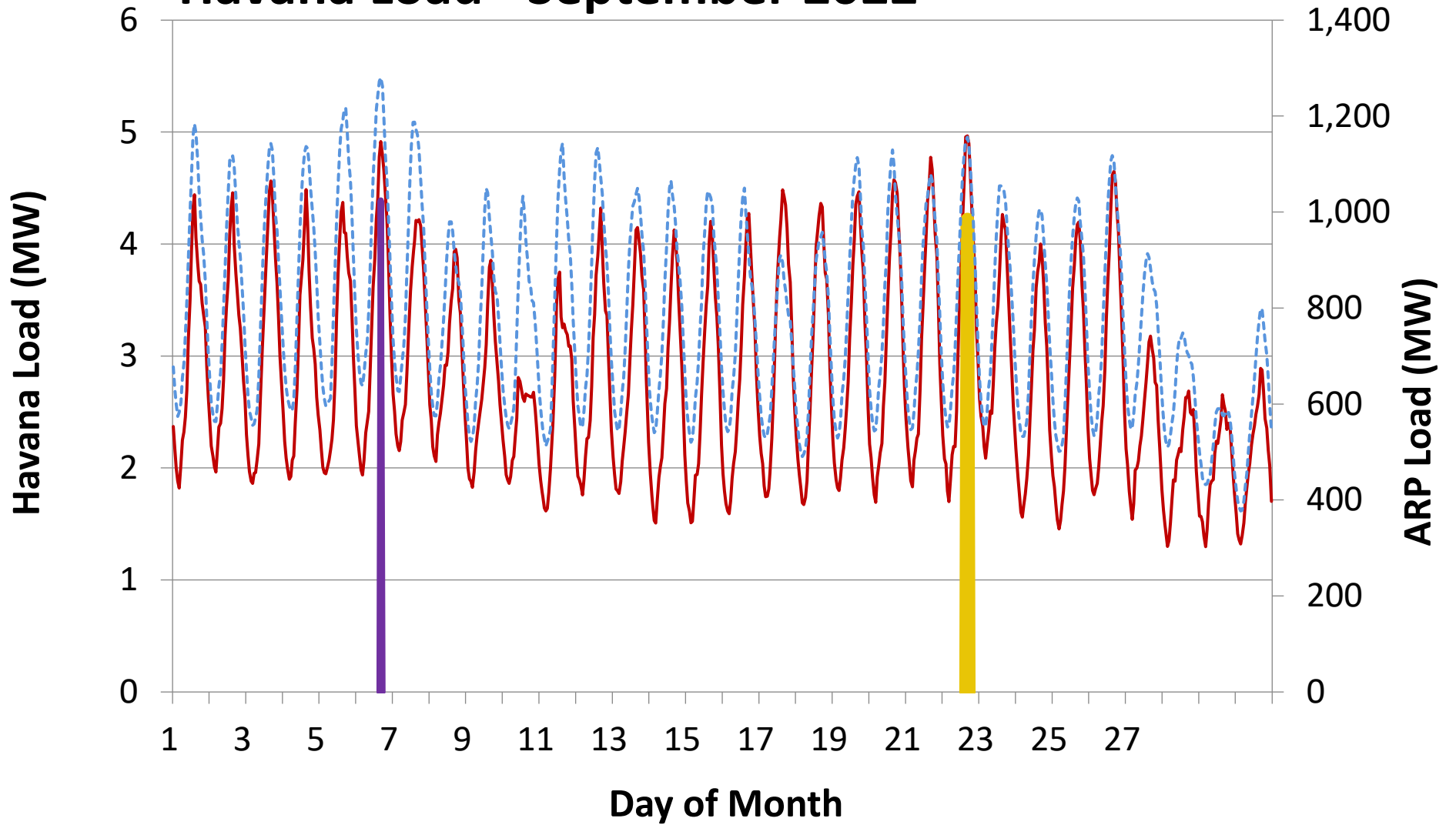
# Green Cove Springs Load - September 2022



— Green Cove Springs Load    — Green Cove Springs Peak    - - - ARP Load    — ARP Peak

57.52% Non-Coincident Peak Load Factor  
57.52% Coincident Peak Load Factor

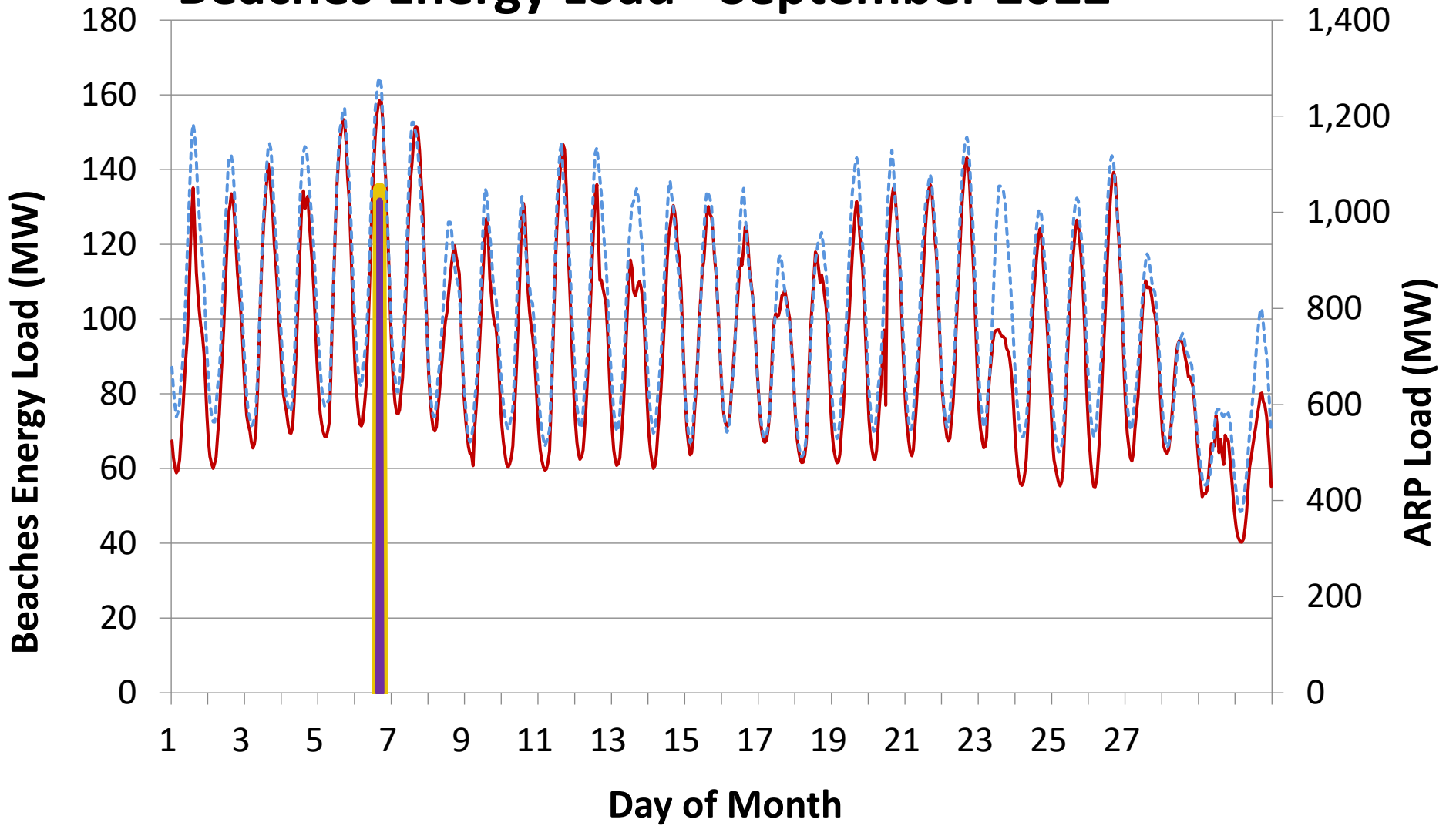
# Havana Load - September 2022



— Havana Load      — Havana Peak      - - - ARP Load      — ARP Peak

56.66% Non-Coincident Peak Load Factor  
57.25% Coincident Peak Load Factor

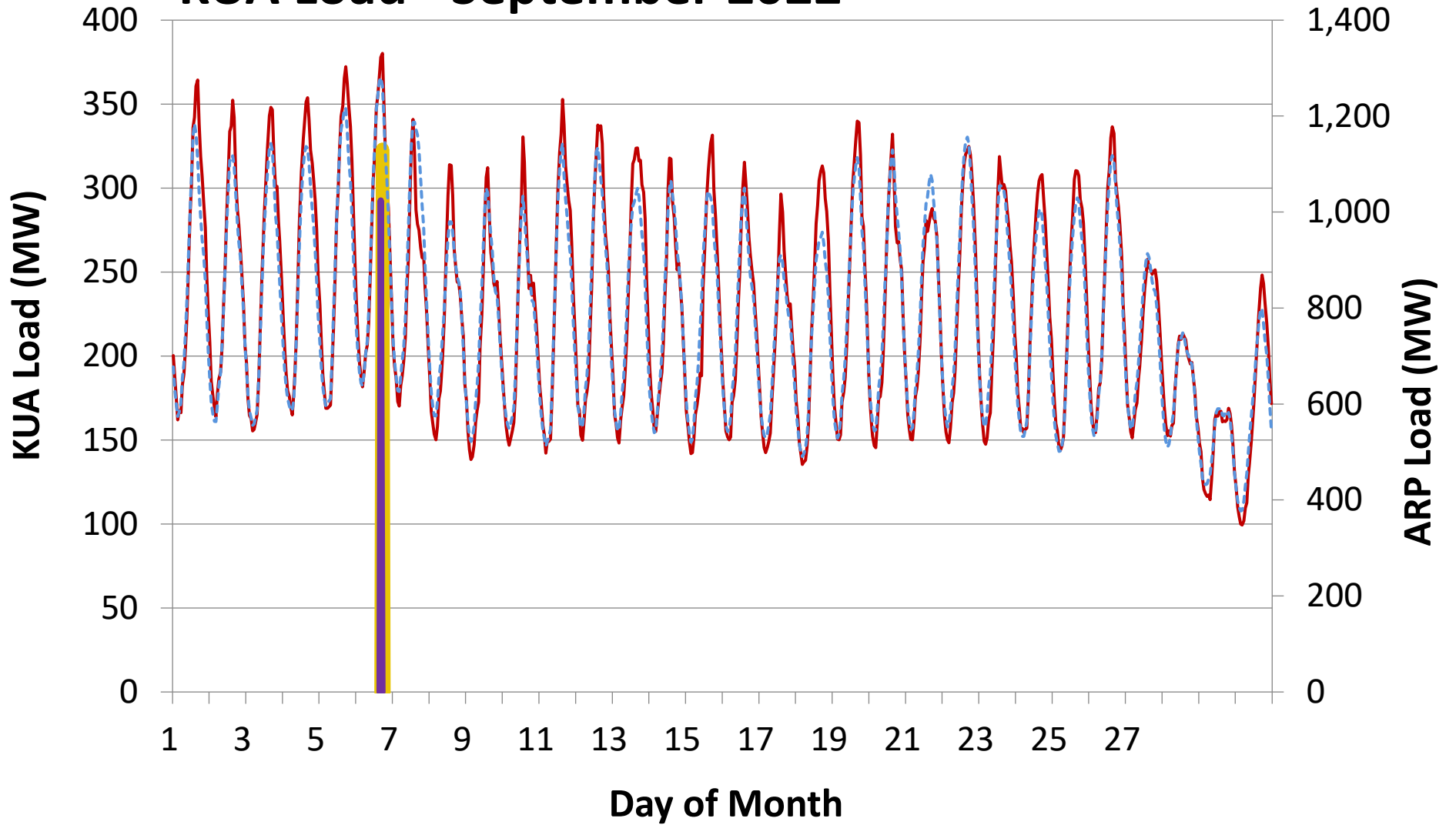
# Beaches Energy Load - September 2022



— Beaches Energy Load    — Beaches Energy Peak    - - - ARP Load    — ARP Peak

58.73% Non-Coincident Peak Load Factor  
58.73% Coincident Peak Load Factor

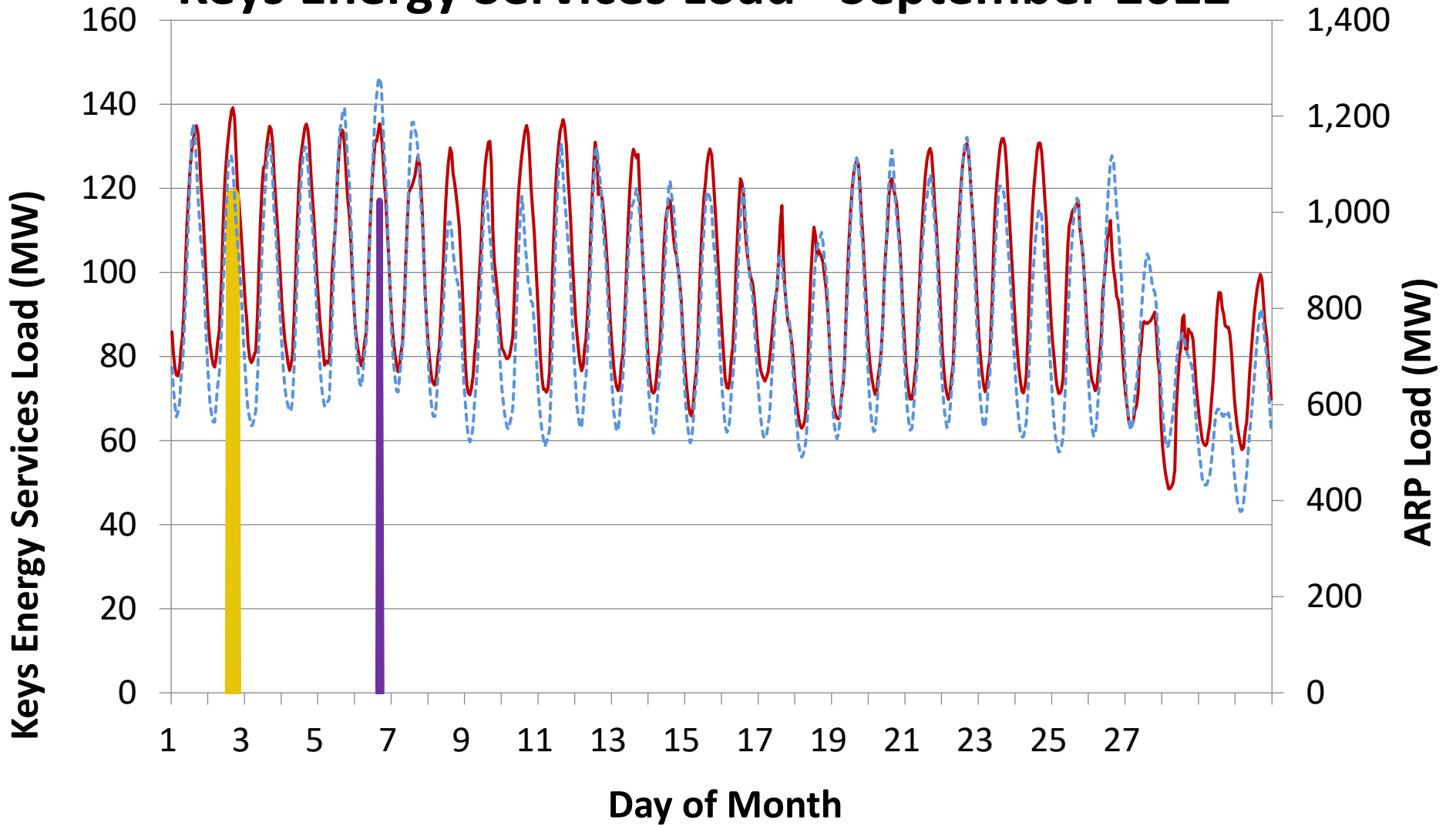
# KUA Load - September 2022



— KUA Load      — KUA Peak      - - - ARP Load      — ARP Peak

59.84% Non-Coincident Peak Load Factor  
60.21% Coincident Peak Load Factor

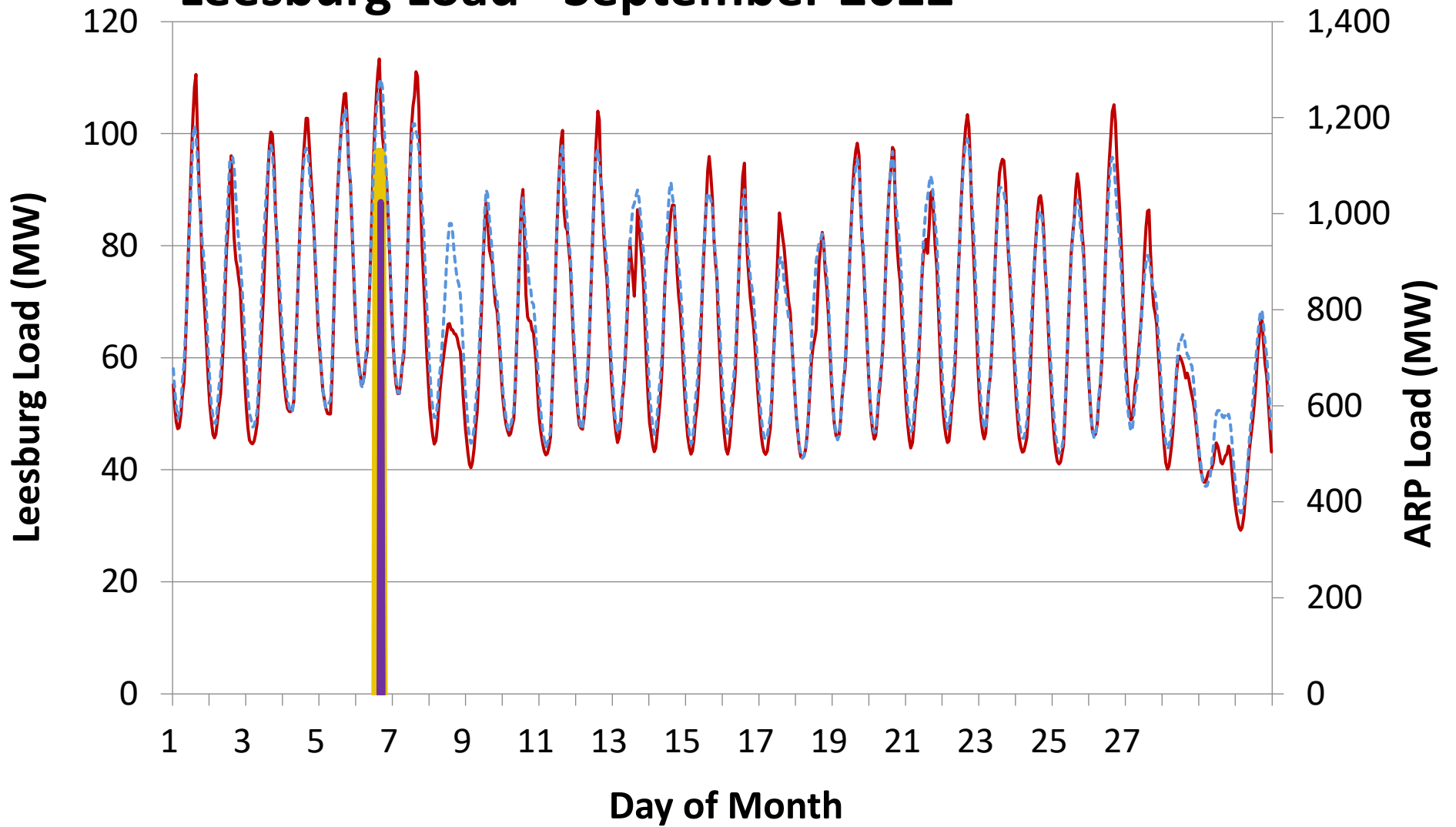
# Keys Energy Services Load - September 2022



— Keys Energy Services Load    — Keys Energy Services Peak    - - - ARP Load    — ARP Peak

69.23% Non-Coincident Peak Load Factor  
71.19% Coincident Peak Load Factor

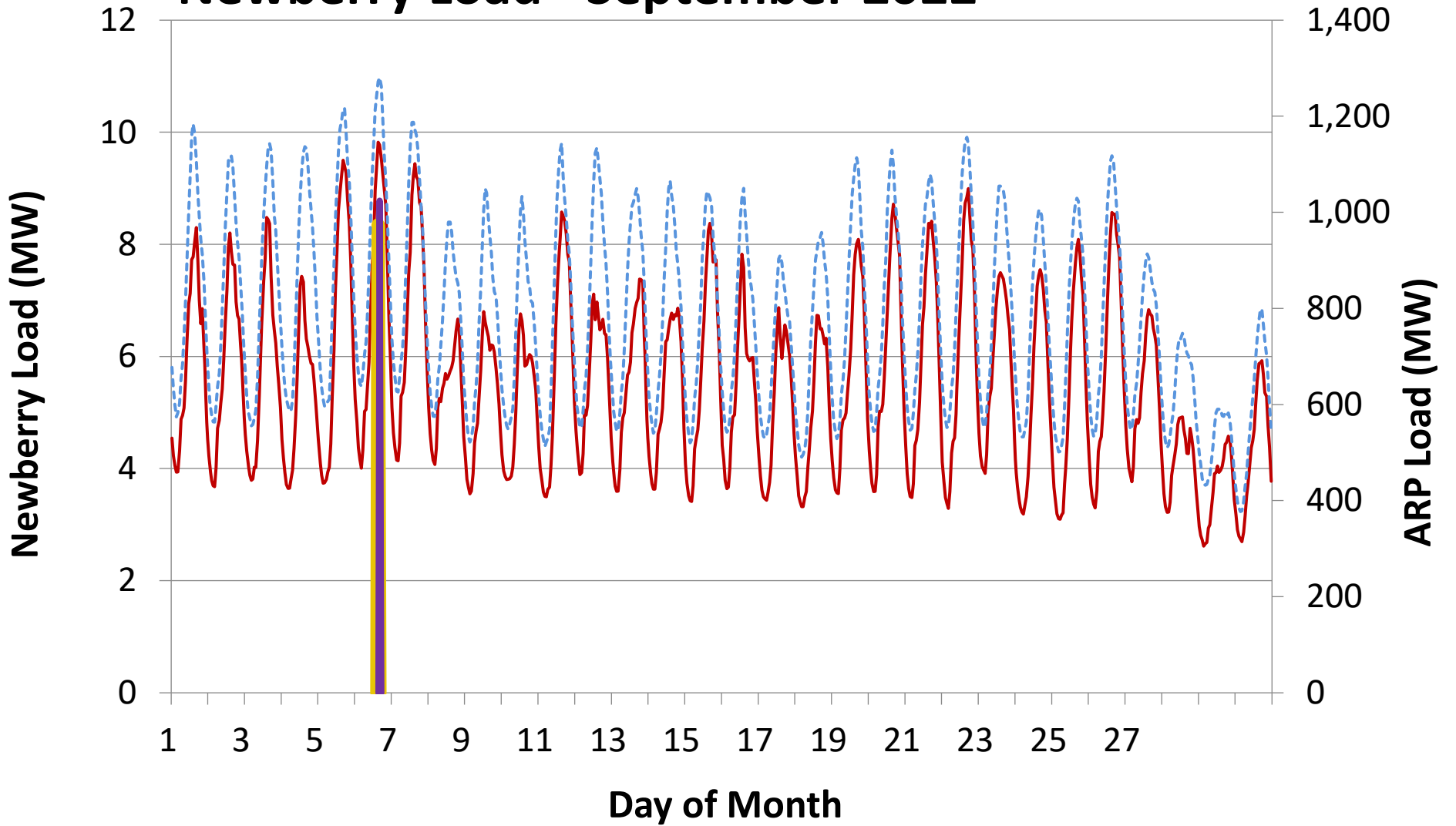
# Leesburg Load - September 2022



— Leesburg Load      — Leesburg Peak      - - - ARP Load      — ARP Peak

57.77% Non-Coincident Peak Load Factor  
62.00% Coincident Peak Load Factor

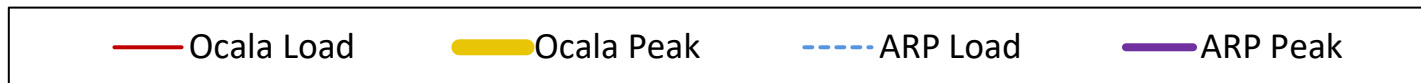
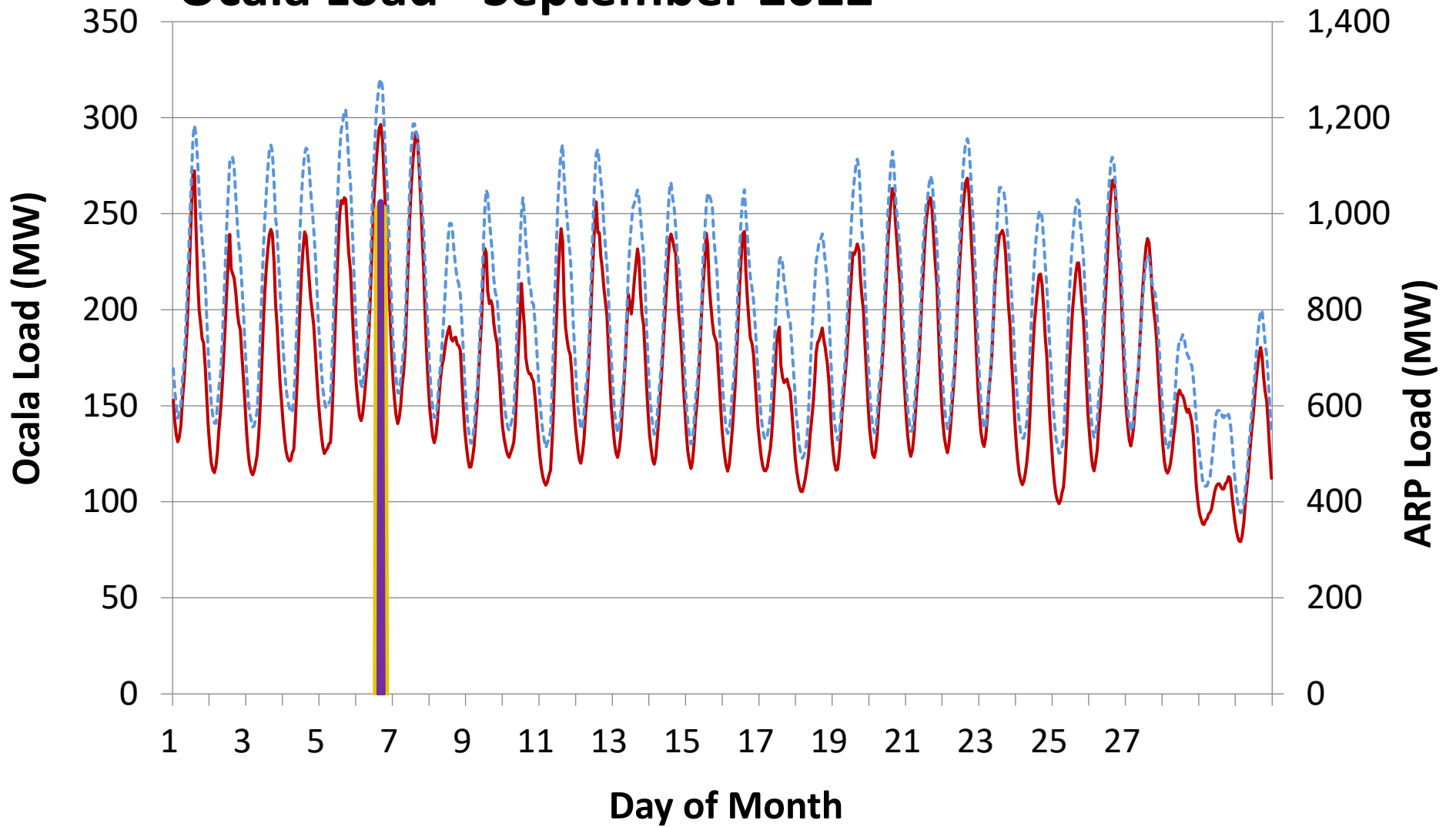
# Newberry Load - September 2022



— Newberry Load      — Newberry Peak      - - - ARP Load      — ARP Peak

56.37% Non-Coincident Peak Load Factor  
56.66% Coincident Peak Load Factor

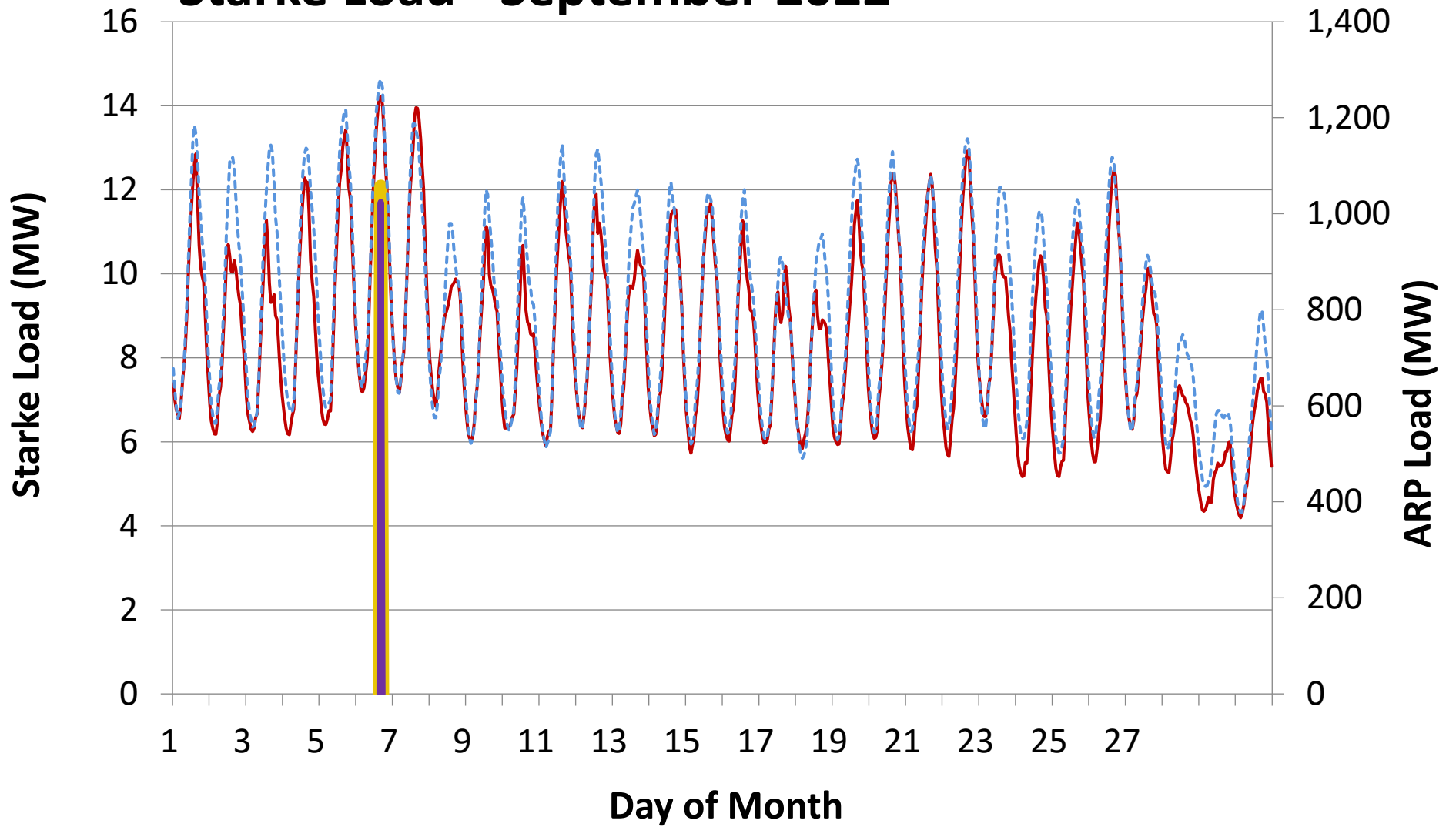
# Ocala Load - September 2022



57.72% Non-Coincident Peak Load Factor
57.72% Coincident Peak Load Factor



# Starke Load - September 2022



— Starke Load      — Starke Peak      - - - ARP Load      — ARP Peak

59.08% Non-Coincident Peak Load Factor  
59.08% Coincident Peak Load Factor