FMPA MUNICIPAL POWER

June 2022
ARP Rate Call Package

FMPA Executive Committee

July 12, 2022

June 2022 Key Discussion Items

- June energy sales 3.6% > budget, with YTD sales increasing to 0.8% > budget
- June 16 peak of 1,307 MW was a record for current 13 ARP Participants. 3 hours in June were higher than previous record of 1,294 MW set in August 2021.
- Despite drop in future month prices, June ARP average gas cost was $8.75/MMBtu (228% > budget)
- Forward curve pricing for FY 2022 down $3/MMBtu (34%) from May rate package; current curve ~$3.60/MMBtu (139%) > budget for final 2 months of FY 2022
- June gas generation 8% > budget, while coal generation 14% < budget due to ongoing coal conservation. Total external sales 18% above budget; 3rd party sales 1% > budget
- June avg. billed Demand & Energy (D&E) cost is $106.66/MWh (~ May cost). Despite higher than budgeted loads and external sales, high June gas costs drove $/MWh D&E billed costs 111% > budget
- $10 million of the $20 million of 2021B Proceeds being held for summer cash support were included in available cash calculation, reducing June rates by $4/MWh
- No margin call recovery included in June rates per EC decision. Rate projections in package reflect a total 4-month margin recovery of $18.2 million beginning with July rates but subject to final EC determination
- June Participant D&E $/MWh cost spread was $6.57/MWh, well below 12-mo. rolling average spread of $11.09/MWh (calculated spreads exclude Bushnell to avoid skewing due to LAIR credits)

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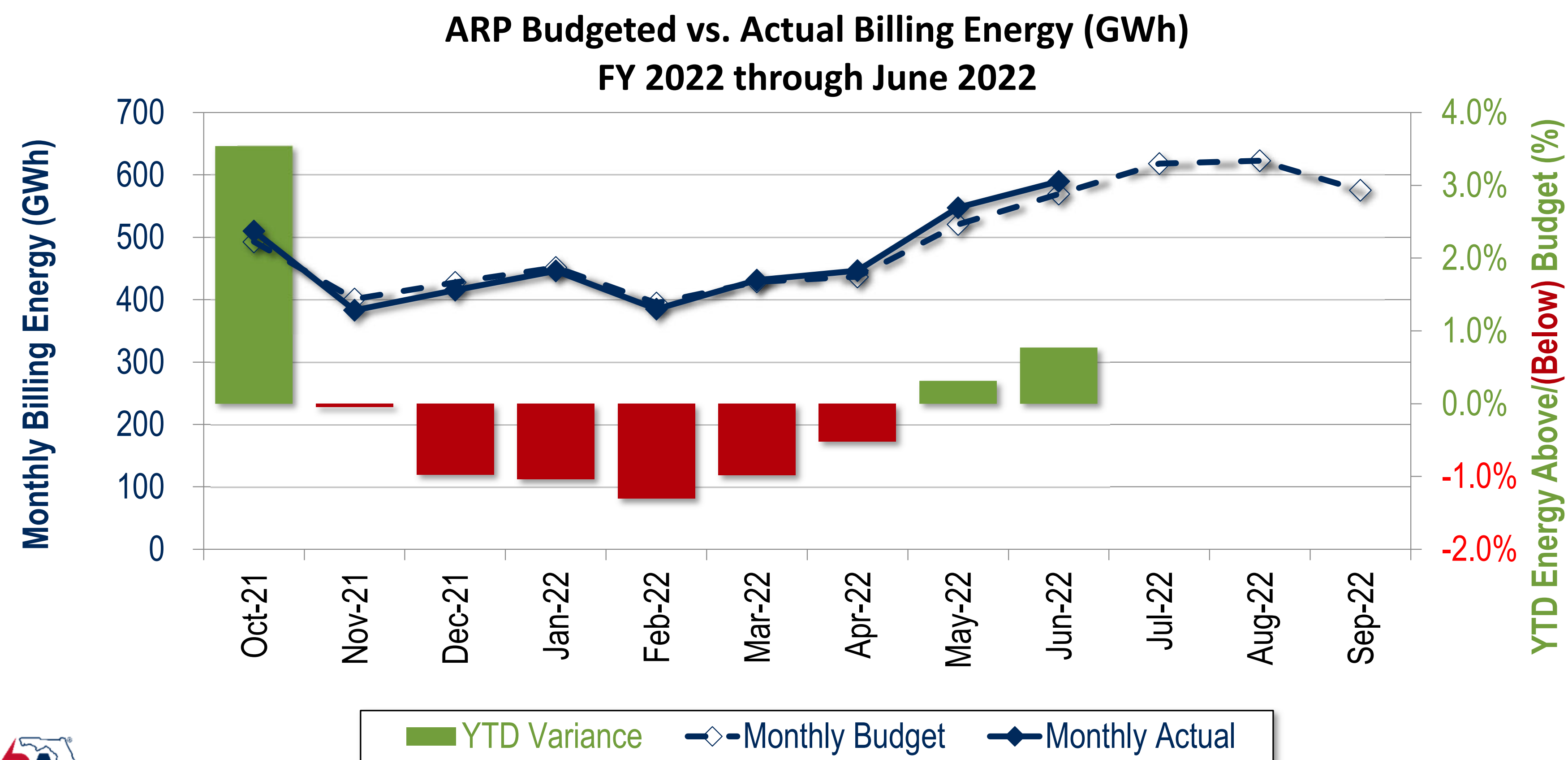
June 2022 Participant Energy Sales 3.6% > Budget

YTD Sales Increase to 0.8% > Budget



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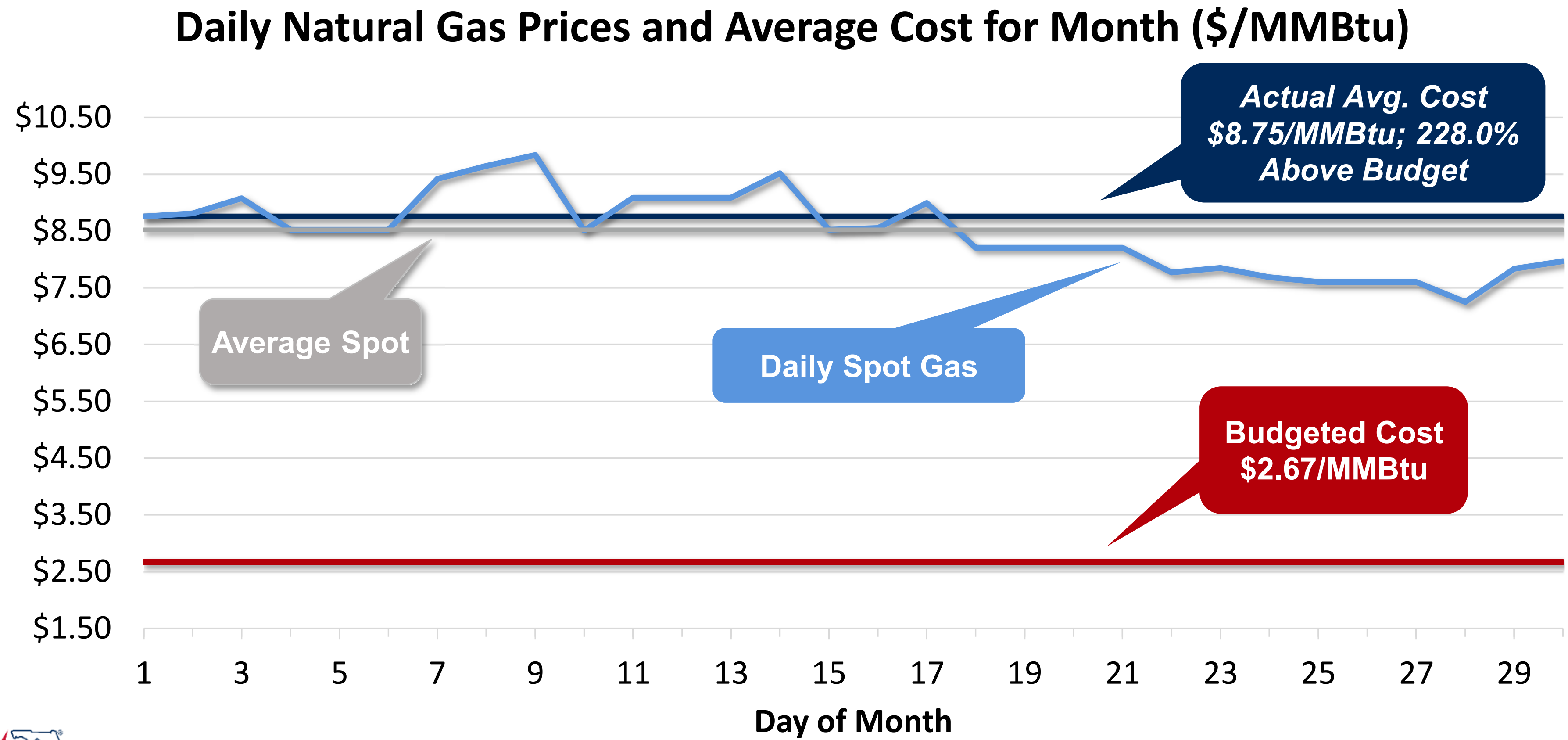
June 2022 Avg. Gas Cost $8.75/MMBtu (228%> Budget)

Spot Prices Declined During June But Were Well Above Forward Prices



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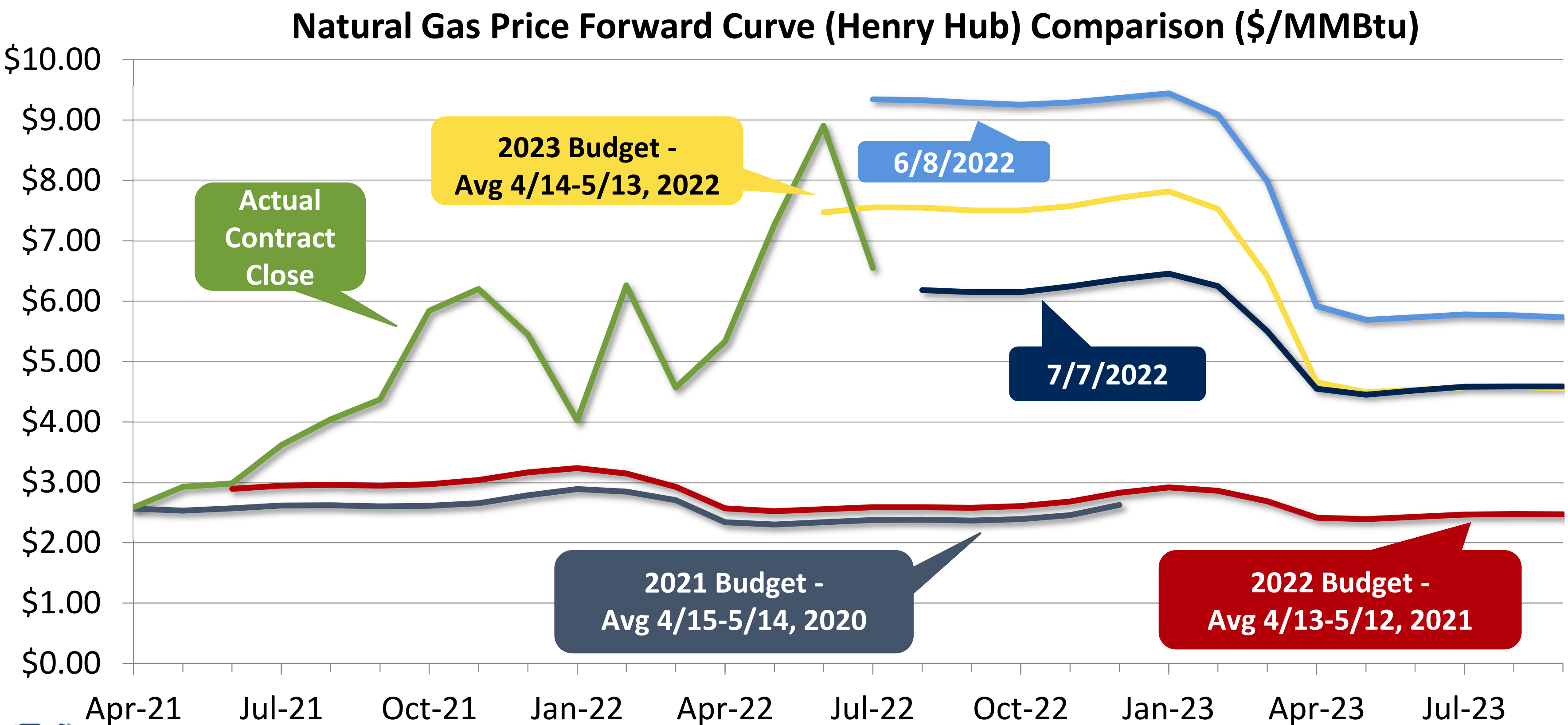
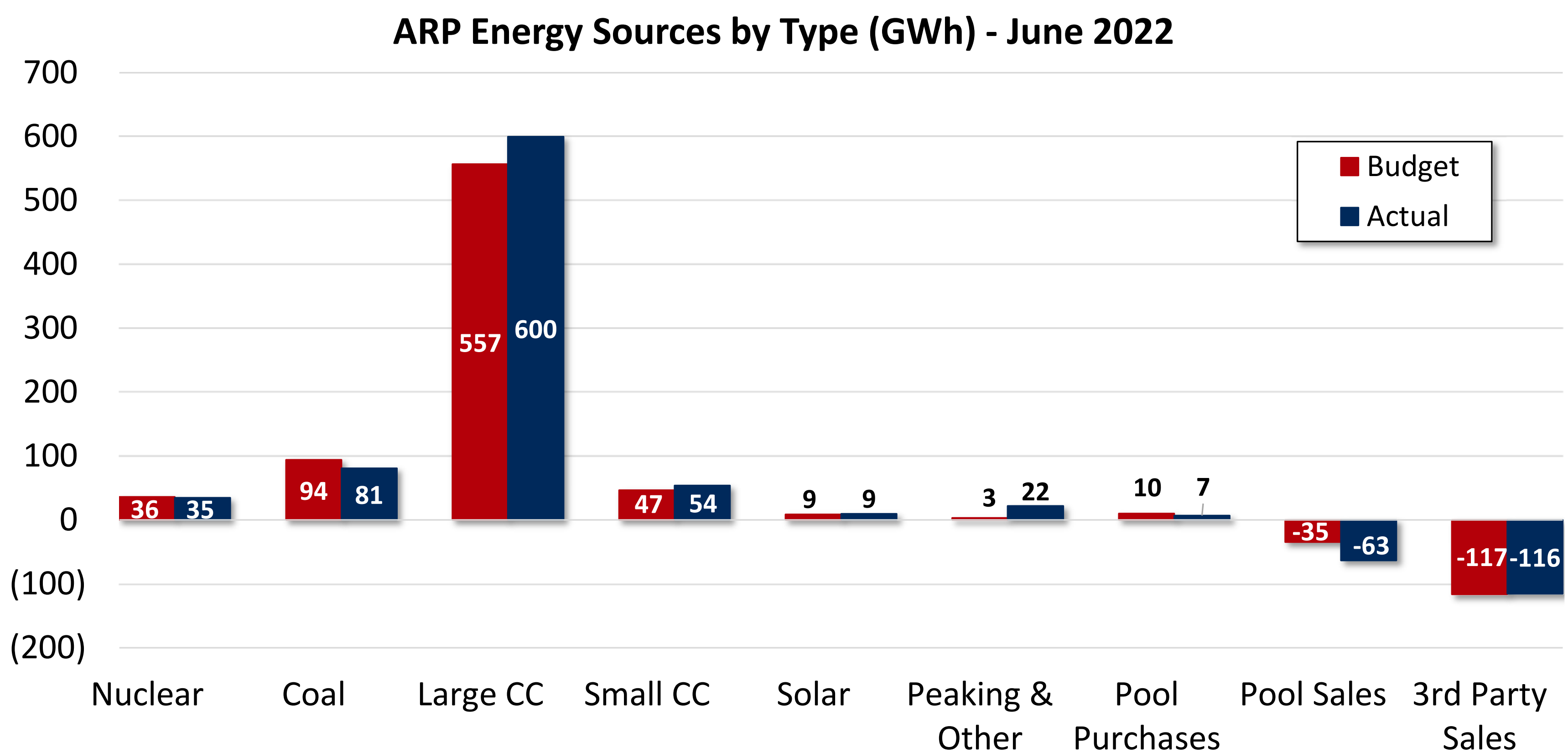
FY 2022 Forward Prices Down 34% From Last Month

Forward Curve Averaging $3.60/MMBtu (139%) > Budget for FY 2022



Gas Gen. 8% > Budget, External Sales 18% > Budget

Coal 14% < Budget Due to Ongoing Coal Conservation



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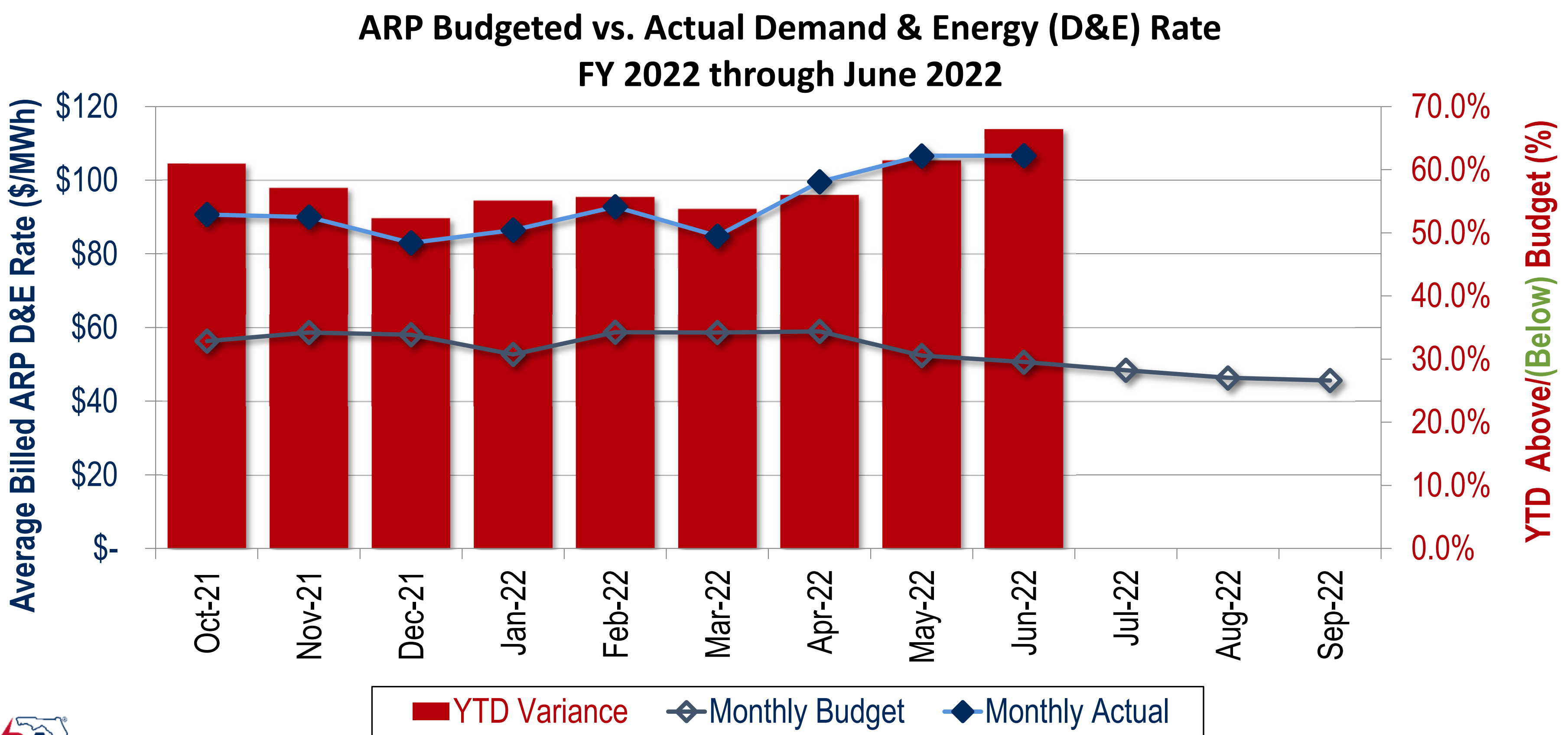
June 2022 ARP Billing Rates

Rate	Units	Monthly Billing Rate
Energy	$/MWh	74.72
Solar Surcharge	$/MWh	(39.35)
Demand	$/kW-mo.	16.31
Transmission (Non-KUA)	$/kW-mo.	3.91
Transmission (KUA)	$/kW-mo.	0.78

6/30/22 Cash balance = $102 million, or ~51 days

June Avg. Billed ARP D&E Rate $106.66/MWh

High Gas Prices Drive $/MWh D&E Billed Costs 111% > Budget



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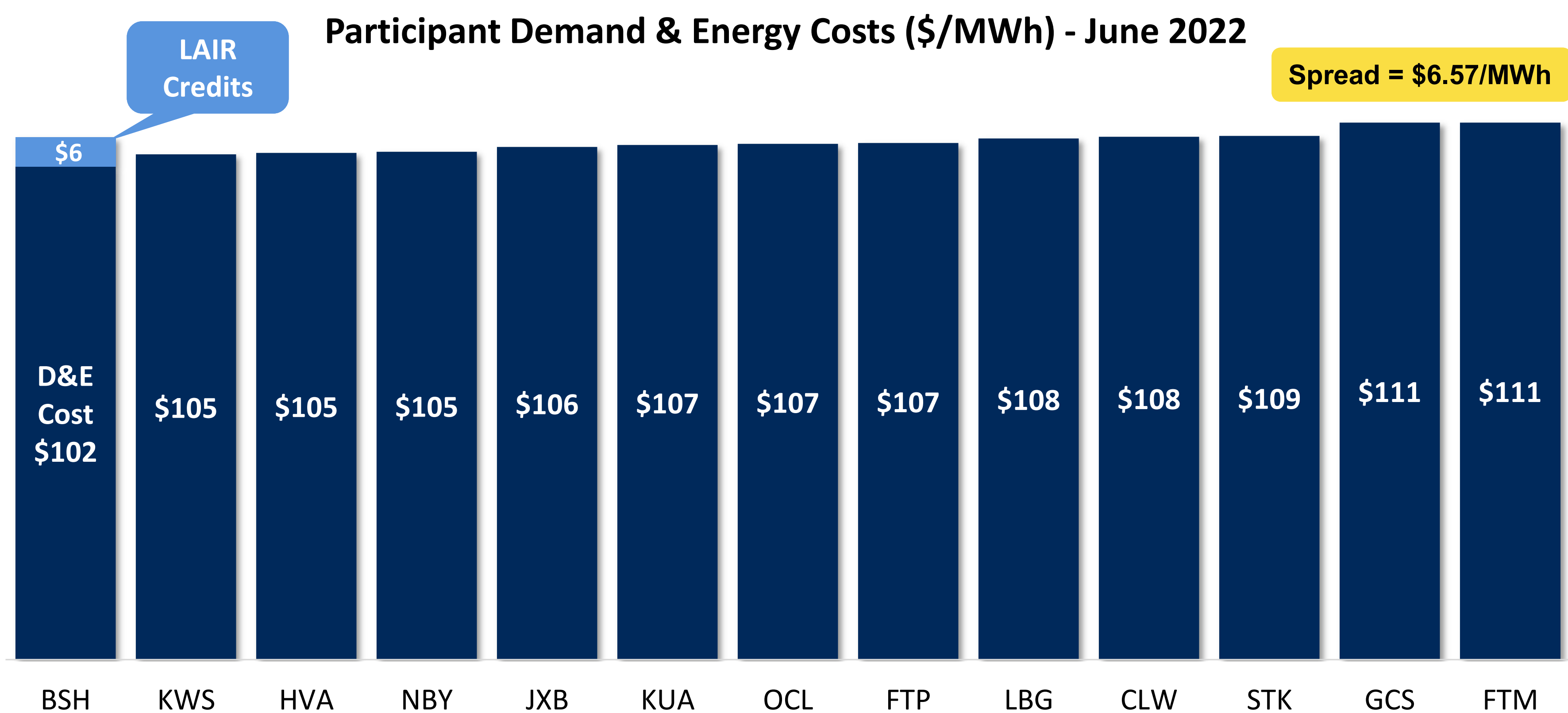
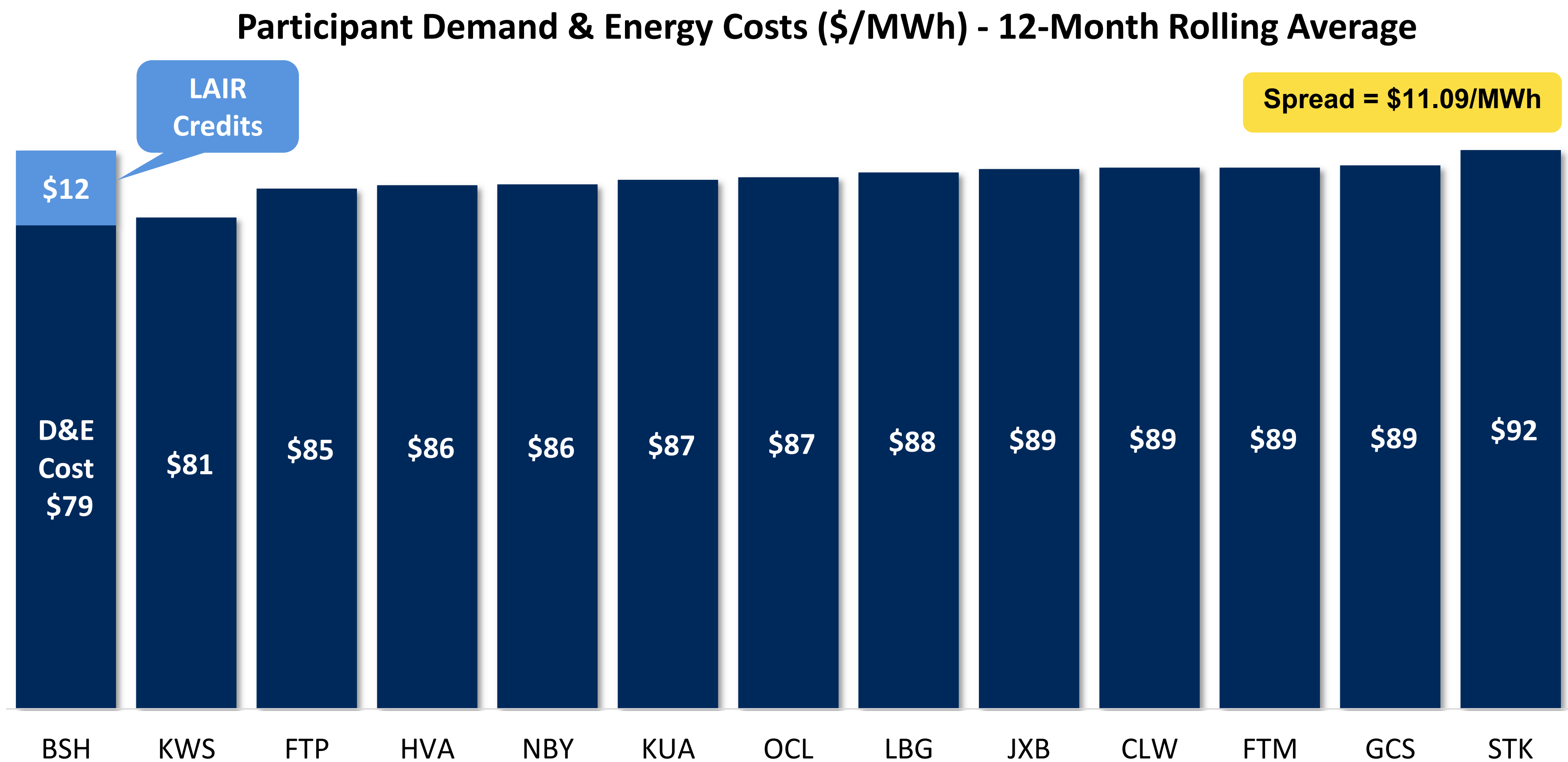
June Demand & Energy Cost Spread is $6.57/MWh*

Summer Months Tend to Have Tighter Spreads



** Calculation excludes Participants receiving Load Attraction Incentive Rate (LAIR) credits*

12-Month Rolling Average Cost Spread is $11.09/MWh*



** Calculation excludes Participants receiving Load Attraction Incentive Rate (LAIR) credits*

FMPA MUNICIPAL POWER

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Determinants
For the Month of June 2022

		Total Metered Demand and Energy				Less Excluded Resources		Billing Determinants				
Line No.	Participant	Energy (kWh)	CP Demand (kW) [1]	Transmission CP Demand (kW)	CP Load Factor (%) [2]	Energy (kWh)	Capacity (kW) [1] [3]	Energy Billing Determinants (kWh) [4]	Demand Billing Determinants (kW) [5]	Transmission Billing Determinants (kW) [6]	Phase 1 Solar Energy (kWh)	Billed CP Load Factor (%) [7]
	(a)	*(b)*	*(c)*	*(d)*	*(e)*	*(f)*	*(g)*	*(h)*	*(i)*	*(j)*	*(k)*	*(l)*
1	Bushnell	5,524,738	11,736	12,446	65.38%			5,524,738	11,736	12,446		N/A
2	Clewiston	10,222,152	20,784	24,489	68.31%	(1,361,000)	(1,908)	8,861,152	18,876	24,489		N/A
3	Fort Meade	4,161,336	9,425	9,167	61.32%	(207,728)	(291)	3,953,608	9,134	9,167		N/A
4	Fort Pierce	56,226,930	110,117	112,795	70.92%	(9,402,000)	(13,174)	46,824,930	96,943	112,795	483,569	N/A
5	Green Cove Springs	10,744,421	23,855	21,946	62.56%	(1,080,000)	(1,522)	9,664,421	22,333	21,946		N/A
6	Havana	2,509,022	4,818	5,720	72.33%			2,509,022	4,818	5,720		N/A
7	Jacksonville Beach	76,524,797	154,011	156,204	69.01%	(4,531,059)	(6,350)	71,993,738	147,661	156,204	1,614,982	N/A
8	KUA	174,827,666	361,563	372,750	67.16%	(5,697,000)	(8,148)	169,130,666	353,415	372,750	4,847,259	N/A
9	Key West	70,998,657	136,837	135,279	72.06%			70,998,657	136,837	135,279	807,491	N/A
10	Leesburg	52,659,668	109,774	119,890	66.63%	(1,438,019)	(2,015)	51,221,649	107,759	119,890		N/A
11	Newberry	4,617,478	8,846	10,336	72.50%	(113,756)	(159)	4,503,722	8,687	10,336		N/A
12	Ocala	139,196,013	287,118	311,003	67.33%			139,196,013	287,118	311,003	1,614,982	N/A
13	Starke	6,931,970	13,808	14,666	69.73%	(1,376,000)	(1,919)	5,555,970	11,889	14,666		N/A
14	Total	615,144,848	1,252,692	1,306,691	68.20%	(25,206,562)	(35,486)	589,938,286	1,217,206	1,306,691	9,368,283	N/A
15	Budget NEL	595,437,000	1,252,692	1,319,770	66.02%	(26,168,000)	(35,486)	569,269,000	1,217,206	1,319,770	8,573,000	N/A
16	Over (Under) Budget	19,707,848	0	(13,079)	2.19%	(961,438)	0	20,669,286	0	(13,079)	795,283	N/A
17	Percent Over (Under) Budget	3.31%	0.00%	-0.99%	3.31%	-3.67%	0.00%	3.63%	0.00%	-0.99%	9.28%	N/A

Notes:

[1] Equals the new three (3) year average summer Coincident Peak (kW) as approved by the Executive Committee in June 2020.
[2] Equals Column (b) / (Column (c) * number of hours in month)
[3] Based on seasonal capacity ratings for summer season.
[4] Equals Column (b) - Column (f).
[5] Equals Column (c) - Column (g).
[6] Equals Column (d). Transmission billing determinants are based on total metered demand.
[7] Billed CP load factor calculation is no longer applicable due to the demand billing determinant being based on 3-year average summer monthly CP demands.

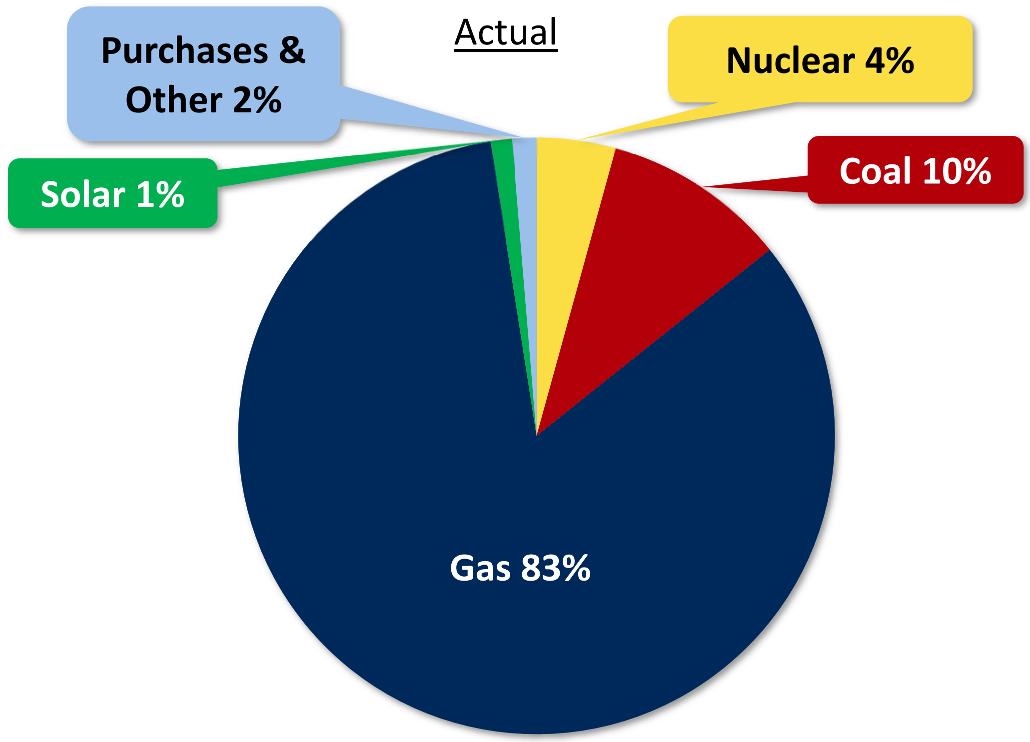
FLORIDA MUNICIPAL POWER AGENCY
ALL-REQUIREMENTS POWER SUPPLY PROJECT

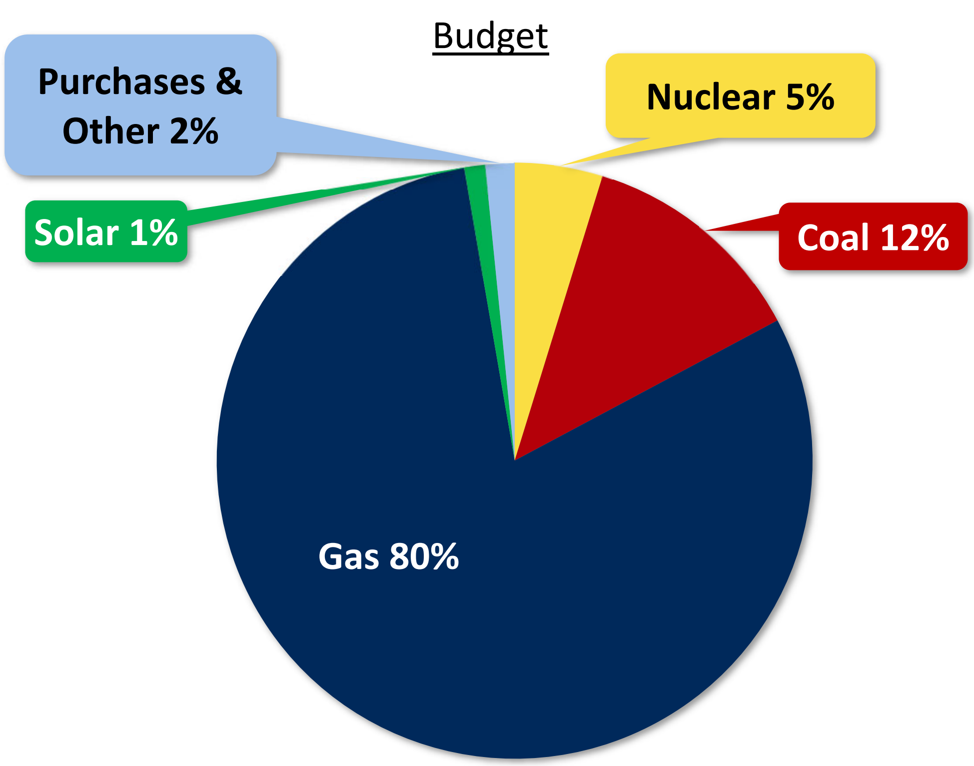
Monthly ARP Energy Balance
For the Month of June 2022

Line No.	Description	Actual (MWh)	Budget (MWh)	Actuals Above/ (Below) Budget (MWh)	Actuals Above/ (Below) Budget (%)	Percent of Total Energy (%)
	(a)	(b)	(c)	(d)	(e)	(f)
	Sources of Energy:					
	FMPA Generation					
1	Nuclear	34,605	36,000	(1,395)	-3.9%	4.3%
2	Coal	80,667	93,861	(13,194)	-14.1%	10.0%
3	Large Combined Cycle Units (Gas)	599,608	556,859	42,749	7.7%	74.3%
4	Small Combined Cycle Units (Gas)	53,896	46,640	7,256	15.6%	6.7%
5	Peakers (Gas and Oil)	18,281	937	17,344	1852.0%	2.3%
6	Solar	9,368	8,573	795	9.3%	1.2%
7	Total FMPA Generation	796,425	742,869	53,556	7.2%	98.7%
	Purchases					
8	Pool Purchases	6,853	10,000	(3,147)	-31.5%	0.8%
9	Purchases from Others	3,710	2,000	1,710	85.5%	0.5%
10	Total Purchases	10,563	12,000	(1,437)	-12.0%	1.31%
11	**Total Energy Sources**	806,988	754,869	52,119	6.9%	100.00%
	Uses of Energy:					
	Net Energy for Participant Load					
12	Excluded Resource Energy	(25,207)	(26,168)	961	-3.7%	-3.1%
13	ARP Sales to Participants	(589,938)	(569,269)	(20,669)	3.6%	-73.1%
14	Total Net Energy for Participant Load	(615,145)	(595,437)	(19,708)	3.3%	-76.23%
	Sales to Others					
15	Pool Sales	(63,496)	(34,737)	(28,759)	82.8%	-7.87%
16	Bartow Sale	(27,937)	(30,384)	2,447	-8.1%	-3.46%
17	Winter Park PR Sale	(28,378)	(30,942)	2,564	-8.3%	-3.52%
18	Homestead Sale	(2,400)	(7,200)	4,800	-66.7%	-0.30%
19	Williston Sale	(3,644)	(3,486)	(158)	4.5%	-0.45%
20	Alachua Sale	(5,172)	(6,626)	1,454	-21.9%	-0.64%
21	TECO Energy Sale	0	0	0	--	0.00%
22	Reedy Creek Sale	(38,160)	(38,160)	0	0.0%	-4.73%
23	TEA Sale	(10,000)	0	(10,000)	--	-1.24%
24	MacQuarie Sale	0	0	0	--	0.00%
25	Total Sales to Others	(179,187)	(151,535)	(27,652)	18.2%	-22.20%
	Losses and Other Adjustments					
26	FMPA Transmission Losses	(12,598)	(10,194)	(2,404)	23.6%	-1.56%
27	Share of KUA Transmission Losses	(573)	(204)	(369)	180.3%	-0.07%
28	Stanton 1&2 Transformer Losses	(690)	(1,032)	342	-33.1%	-0.09%
29	Offline Auxiliaries	(343)	(1,000)	657	-65.7%	-0.04%
30	CROD Schedules Above/(Below) Meter	0	0	0	--	0.00%
31	Inadvertent Energy	1,548	4,533	(2,985)	-65.8%	0.19%
32	Total Losses & Other Adjustments	(12,656)	(7,898)	(4,758)	60.3%	-1.57%
33	Total Energy Uses	(806,988)	(754,869)	(52,118)	6.9%	-100.00%
34	**Difference (Sources - Uses)**	0	0	0	--	

FLORIDA MUNICIPAL POWER AGENCY
ALL-REQUIREMENTS POWER SUPPLY PROJECT

June 2022 Actual and Budgeted Generation Mix by Fuel Type





Florida Municipal Power Agency

All-Requirements Power Supply Project

Calculation of ARP Cash Balance and Days Cash on Hand

As of June 30, 2022

Line No.	Description	Units	Amount	Notes
	(a)	*(b)*	*(c)*	*(d)*
	Cash Balance Calculation:			
1	Total O&M Account Balance @ 06/30/22	($)	$ 80,067,247	
2	Margin Funds to Be Transferred from 2021B Proceeds	($)	$ 12,145,860	
3	Cash Support from 2021B Proceeds	($)	$ 10,000,000	
4	Less Line of Credit Balance	($)	$ -	
5	Less Demand True-up Overcollections	($)	$ (433,488)	
6	Other	($)	$ (183,146)	
7	Total Cash Available for Rate Setting	($)	$ 101,596,473	
	Days Cash and Confidence Level Development:			
8	Current Cash Balance	($000)	$ 101,596	Equals Line 7 / 1,000
	Projected 60-Day Cash Need:			
9	Estimated Participant Costs for June 2022	($000)	62,498	Schedule 6, Line 27
10	Projected Participant Costs for July 2022	($000)	56,837	Schedule 6, Line 27
11	Total Projected 60-Day Cash Need	($000)	$ 119,335	
12	Days Cash on Hand	Days	51.1	Equals Line 8 / (Line / 60)
13	Rounded to Nearest Five Days	Days	50.0	
14	Associated Confidence Level per Rate Schedule B-1	%	**65%**	

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of June 2022

Line No.	Description (a)	Units (b)	Value (c)	Notes (d)
	Demand Rate:			
1	FY 2022 Base Demand Rate	*$/kW-mo.*	$ 16.31	Effective April 2021 per EC action
	Energy Rate:			
2	FY 2022 Base Energy Rate	*$/MWh*	$ 25.94	Per Fiscal Year 2022 Budget
	Adjusted Energy Rate:			
	Estimated Monthly Participant Energy Costs:			
3	Fuel Costs	*$000*	$ 51,113	Estimated.
4	Purchased Power Costs (Including Solar)	*$000*	1,225	Estimated.
5	Variable O&M Costs	*$000*	1,616	Estimated.
6	Hedging Margin Collection	*$000*	-	Collection to begin with July rates.
7	Other Energy Costs	*$000*	558	Estimated.
8	Total Estimated Monthly Energy Costs	*$000*	$ 54,512	Equals the sum of Lines 3 through 7.
9	Less Estimated Solar Energy Costs	*$000*	$ (331)	Estimated.
10	Less Estimated Non-Rate Revenue	*$000*	(15,081)	Estimated.
11	Total Estimated Participant Energy Costs for ARP Energy Rate Calculation	*$000*	$ 39,100	Equals the sum of Lines 8 through 10.
12	Monthly Participant Billing Energy	*MWh*	589,938	Actual.
13	Less Solar Billing Energy	*MWh*	(9,368)	Actual.
14	Net Monthly Participant Billing Energy for ARP Energy Rate Calculation	*MWh*	580,570	Equals Line 12 + Line 13.
15	Monthly Participant Energy Cost	*$/MWh*	$ 67.35	Equals (Line 11 / Line 14) * 1,000.
	Calculation of Cash Adjustment to Energy Rate:			
16	Projected 60-Day Cash Target	*$000*	$ 119,335	Schedule 3, Line 11.
17	Current Cash Balance	*$000*	101,596	Actual cash balance at June 30, 2022
18	Cash (Above)/Below Target	*$000*	$ 17,739	Equals Line 16 - Line 17.
19	Projected Billing Energy (Jun 2022 - Sep 2022)	*MWh*	2,406,458	
20	Cash Adjustment to Energy Rate	*$/MWh*	$ 7.37	Equals (Line 18 / Line 19) * 1,000.
21	Adjusted Energy Rate	*$/MWh*	$ 74.72	Equals Line 15 + Line 20.
	Transmission Rate (Non-KUA):			
22	FY 2022 Base Transmission Rate	*$/kW-mo.*	$ 3.85	Per Fiscal Year 2022 Budget
	Adjustment to Transmission Rate:			
23	Current Transmission (Over)/Under Recovery Balance	*$000*	$ 224	Through May 2022.
24	Projected Transmission Billing Demand (Jun 2022 - Sep 2022)	*MW*	3,709	
25	Transmission (Over)/Under Recovery Adjustment	*$/kW-mo.*	$ 0.06	Equals Line 23 / Line 24
26	Adjusted Transmission Rate	*$/kW-mo.*	$ 3.91	Equals Line 22 + Line 25

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of June 2022

Line No.	Description (a)	Units (b)	Value (c)	Notes (d)
	Transmission Cost (KUA):			
27	KUA Monthly OUC Transmission Charges	*($000)*	$ 291	Estimated.
28	KUA Monthly Transmission Billing Demand	*MW*	373	Actual.
29	KUA Monthly Transmission Cost	*$/kW-mo.*	$ 0.78	Equals Line 27 / Line 28
	Solar Energy Surcharge (Phase 1)			
30	Monthly Solar Expenses ($)	*($000)*	$ 331	Estimated.
31	Solar Billing Energy	*MWh*	9,368	Actual.
32	Monthly Solar Energy Cost	*$/MWh*	$ 35.37	Equals Line 30 / Line 31 * 1000
33	ARP Energy Rate	*$/MWh*	$ 74.72	Equals Line 21
34	Phase 1 Solar Energy Surcharge	*$/MWh*	$ (39.35)	Equals Line 32 - Line 33
	Prior Year Demand Rate (Over) / Under Collection True-Up			
35	(Over)/ Under Collection of Demand Rate for Prior Fiscal Year (FY2021)	*($000)*	$ (5,201.9)	Actual.
36	Allocation to Customers based on Prior Fiscal Year (FY2021)	*MW*	14,517.3	Actual.
37	Average per MW-Year	*$/MW*	(0.36)	Equals Line 35 / Line 36

Prior Year Demand (Over) / Under Collection Allocation to Participants:	Prior Year Total Billing Demand (MW)	Annual Allocated Charge / (Credit) ($000)	Monthly Charge / (Credit) ($000)
Bushnell	141.4	$ (50.7)	$ (4.2)
Clewiston	233.2	(83.6)	(7.0)
Fort Meade	106.8	(38.3)	(3.2)
Fort Pierce	1,156.7	(414.5)	(34.5)
Green Cove Springs	270.2	(96.8)	(8.1)
Havana	59.8	(21.4)	(1.8)
Jacksonville Beach	1,801.3	(645.5)	(53.8)
KUA	4,166.8	(1,493.0)	(124.4)
Key West	1,630.2	(584.1)	(48.7)
Leesburg	1,285.9	(460.8)	(38.4)
Newberry	99.7	(35.7)	(3.0)
Ocala	3,417.2	(1,224.4)	(102.0)
Starke	148.2	(53.1)	(4.4)
Total	14,517.3	$ (5,201.9)	$ (433.5)

Florida Municipal Power Agency
All-Requirements Power Supply Project
Billing Rates and Costs Billed to Participants
For the Month of June 2022

Line No.	Billing Rates	Units	FY 2022 Base Rate	Adjustment	Adjusted Monthly Rate
1	Adjusted Energy Rate ($/MWh)	*($/MWh)*	$ 25.94	$ 48.78	$ 74.72
2	Phase 1 Solar Energy Surcharge Rate ($/MWh)	*($/MWh)*	$ 35.37	$ (74.72)	$ (39.35)
3	Adjusted Demand Rate ($/kW-mo.)	*($/kW-mo.)*	$ 16.31	$ -	$ 16.31
4	Adjusted Transmission Rate (non-KUA) ($/kW-mo.)	*($/kW-mo.)*	$ 3.85	$ 0.06	$ 3.91
5	KUA Transmission Rate ($/kW-mo.)	*($/kW-mo.)*	$ 0.88	$ (0.10)	$ 0.78
6	Load Retention Credit ($/MWh)	*($/MWh)*	$ (0.30)	$ -	$ (0.30)
7	Low Voltage Delivery Charge ($/kW-mo.)	*($/kW-mo.)*	$ 0.72	$ -	$ 0.722

Line	Description	Units	Bushnell	Clewiston	Fort Meade	Fort Pierce	Green Cove Springs	Havana	Jacksonville Beach	KUA	Key West	Leesburg	Newberry	Ocala	Starke	Total
	Billing Rates:															
8	Adjusted Energy Rate ($/MWh)	*($/MWh)*	$ 74.72	$ 74.72	$ 74.72	$ 74.72	$ 74.72	$ 74.72	$ 74.72	$ 74.72	$ 74.72	$ 74.72	$ 74.72	$ 74.72	$ 74.72	
9	Phase 1 Solar Energy Surcharge Rate ($/MWh)	*($/MWh)*				$ (39.35)			$ (39.35)	$ (39.35)	$ (39.35)			$ (39.35)	$ 74.72	
10	Adjusted Demand Rate ($/kW-mo.)	*($/kW-mo.)*	$ 16.31	$ 16.31	$ 16.31	$ 16.31	$ 16.31	$ 16.31	$ 16.31	$ 16.31	$ 16.31	$ 16.31	$ 16.31	$ 16.31	$ 16.31	
11	Adjusted Transmission Rate (non-KUA) ($/kW-mo.)	*($/kW-mo.)*	$ 3.91	$ 3.91	$ 3.91	$ 3.91	$ 3.91	$ 3.91	$ 3.91		$ 3.91	$ 3.91	$ 3.91	$ 3.91	$ 3.91	
12	KUA Transmission Rate ($/kW-mo.)	*($/kW-mo.)*								$ 0.78						
13	Load Retention Credit ($/MWh)	*($/MWh)*	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	
14	Low Voltage Delivery Charge ($/kW-mo.)	*($/kW-mo.)*	$ 0.722										$ 0.722			
	Billing Determinants:															
15	Energy [1]	*(MWh)*	5,524.7	8,861.2	3,953.6	46,824.9	9,664.4	2,509.0	71,993.7	169,130.7	70,998.7	51,221.6	4,503.7	139,196.0	5,556.0	589,938.3
16	Demand [2]	*(MW)*	11.7	18.9	9.1	96.9	22.3	4.8	147.7	353.4	136.8	107.8	8.7	287.1	11.9	1,217.2
17	Transmission [3]	*(MW)*	12.4	24.5	9.2	112.8	21.9	5.7	156.2	372.8	135.3	119.9	10.3	311.0	14.7	1,306.7
18	Phase 1 Solar Energy [4]	*(MWh)*	-	-	-	483.6	-	-	1,615.0	4,847.3	807.5	-	-	1,615.0	-	9,368.3
19	Load Attraction Incentive Rate Credit	*(MW)*	(6.871)	-	-	-	-	-	-	-	-	-	-	-	-	(6.9)
	Billed Charges / (Credits): [5]															
	Demand & Energy Charges:															
20	Energy Charge	*($000)*	$ 412.8	$ 662.1	$ 295.4	$ 3,498.8	$ 722.1	$ 187.5	$ 5,379.4	$ 12,637.4	$ 5,305.0	$ 3,827.3	$ 336.5	$ 10,400.7	$ 415.1	$ 44,080.2
21	Demand Charge	*($000)*	191.4	307.9	149.0	1,581.1	364.3	78.6	2,408.4	5,764.2	2,231.8	1,757.5	141.7	4,682.9	193.9	19,852.6
22	Load Retention Credit	*($000)*	(1.7)	(2.7)	(1.2)	(14.0)	(2.9)	(0.8)	(21.6)	(50.7)	(21.3)	(15.4)	(1.4)	(41.8)	(1.7)	(177.0)
23	Load Attraction Incentive Rate Credit	*($000)*	(33.6)													(33.6)
24	Prior Year Demand Charge True-up	*($000)*	(4.2)	(7.0)	(3.2)	(34.5)	(8.1)	(1.8)	(53.8)	(124.4)	(48.7)	(38.4)	(3.0)	(102.0)	(4.4)	(433.5)
25	Phase 1 Solar Energy Surcharge	*($000)*				(19.0)			(63.5)	(190.7)	(31.8)			(63.5)		(368.6)
26	Total Demand & Energy Charges	*($000)*	$ 564.7	$ 960.4	$ 440.0	$ 5,012.3	$ 1,075.4	$ 263.5	$ 7,648.8	$ 18,035.7	$ 7,435.1	$ 5,531.1	$ 473.9	$ 14,876.3	$ 603.0	$ 62,920.1
27		*($/MWh)*	$ 102.22	$ 108.38	$ 111.29	$ 107.04	$ 111.28	$ 105.03	$ 106.24	$ 106.64	$ 104.72	$ 107.98	$ 105.22	$ 106.87	$ 108.52	$ 106.66
	Transmission & Other Charges															
28	Customer Charge	*($000)*	$ 1.0	$ 1.0	$ 1.0	$ 2.0	$ 1.0	$ 1.0	$ 2.0	$ 7.0	$ 1.0	$ 5.0	$ 1.0	$ 3.0	$ 1.0	$ 27.0
29	Transmission Charge	*($000)*	48.7	95.8	35.8	441.0	85.8	22.4	610.8	290.7	528.9	468.8	40.4	1,216.0	57.3	3,942.4
30	Low-Voltage Delivery Charge	*($000)*	9.0	-	-	-	-	-	-	-	-	-	7.5	-	-	16.4
31	Standby Transmission Charge	*($000)*							-							-
32	*Total All-In Cost*	*($000)*	$ 623.4	$ 1,057.1	$ 476.9	$ 5,455.3	$ 1,162.2	$ 286.9	$ 8,261.5	$ 18,333.4	$ 7,965.0	$ 6,004.8	$ 522.8	$ 16,095.3	$ 661.3	$ 66,905.9
33		*($/MWh)*	$ 112.83	$ 119.30	$ 120.61	$ 116.50	$ 120.26	$ 114.34	$ 114.75	$ 108.40	$ 112.19	$ 117.23	$ 116.07	$ 115.63	$ 119.03	$ 113.41

Notes:
[1] Schedule 1, Column (g).
[2] Schedule 1, Column (h).
[3] Schedule 1, Column (i).
[4] Schedule 1, Column (j).
[5] Amounts shown include only those charges reflected in Rate Schedule B-1 and do not include certain additional charges or credits that may appear on a Participant's ARP bill, including TARP-related credits and solar PV charges and credits. Amounts shown also do not include any charges or credits to Participants pertaining to the Cost Spread Reduction Program.

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Line No.	Description	Units	Actual Apr 21	Actual May 21	Actual Jun 21	Actual Jul 21	Actual Aug 21	Actual Sep 21	Actual Oct 21	Actual Nov 21	Actual Dec 21	Actual Jan 22
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Participant Demand Costs:											
1	Member Capacity	($000)	$ 2,244	$ 2,244	$ 2,243	$ 2,243	$ 2,243	$ 1,922	$ 3,314	$ 3,366	$ 3,314	$ 3,366
2	Contract Capacity	($000)	1,455	1,455	1,455	1,456	1,460	1,634	1,552	1,480	1,480	1,480
3	Fixed O&M Costs	($000)	2,264	1,234	1,795	1,651	1,664	1,841	1,722	1,507	1,857	1,626
4	Debt & Capital Leases	($000)	10,334	9,522	9,515	9,522	9,493	9,754	8,400	8,400	8,407	8,407
5	Direct Charges & Other	($000)	1,489	1,796	1,585	2,169	1,506	2,041	1,513	1,903	2,141	1,801
6	Gas Transportation	($000)	2,328	2,544	511	4,361	2,539	2,472	2,867	2,393	2,048	2,533
7	Less Non-Rate Demand Revenue	($000)	(1,182)	(1,237)	(1,285)	(1,275)	(1,233)	(1,001)	(265)	(412)	(376)	(782)
8	Total Participant Demand Costs	($000)	$ 18,932	$ 17,558	$ 15,819	$ 20,127	$ 17,672	$ 18,663	$ 19,103	$ 18,637	$ 18,871	$ 18,431
9	Per Unit Participant Cost	($/kW-mo.)	$ 15.67	$ 14.53	$ 13.09	$ 16.66	$ 14.62	$ 15.44	$ 15.69	$ 15.31	$ 15.50	$ 15.14
	Participant Energy Costs:											
10	Member Capacity	($000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
11	Contract Capacity	($000)	417	727	634	630	668	1,374	812	522	389	434
12	Direct Charges & Other	($000)	63	63	63	63	63	63	63	63	63	63
13	Purchased Power	($000)	591	389	474	583	689	2,031	2,091	844	1,450	1,818
14	Fuels (Including Rate Protection Deposits)	($000)	11,537	16,198	19,432	19,634	23,409	23,604	24,582	19,858	14,175	16,394
15	Variable O&M Costs	($000)	1,604	915	1,458	1,482	1,378	1,681	1,339	1,030	1,321	1,617
16	Hedging Margin Collection	($000)										
17	Less Solar Energy Costs	($000)	(340)	(420)	(306)	(321)	(303)	(270)	(272)	(227)	(231)	(241)
18	Less Non-Rate Energy Revenue	($000)	(3,478)	(5,537)	(5,636)	(6,187)	(5,734)	(6,923)	(5,781)	(4,646)	(4,498)	(2,308)
19	Total Participant Energy Costs	($000)	$ 10,394	$ 12,335	$ 16,119	$ 15,884	$ 20,170	$ 21,560	$ 22,834	$ 17,444	$ 12,669	$ 17,777
20	Per Unit Participant Cost	($/MWh)	$ 23.57	$ 23.16	$ 29.08	$ 27.02	$ 32.87	$ 38.84	$ 45.44	$ 46.39	$ 30.99	$ 40.45
	Participant Transmission Costs:											
21	Transmission Costs (Non-KUA)	($000)	$ 2,590	$ 2,250	$ 4,111	$ 3,682	$ 3,172	$ 1,013	$ 3,167	$ 2,406	$ 2,220	$ 2,127
22	Transmission Costs (KUA)	($000)	315	258	258	258	258	258	291	291	291	291
23	Less Non-Rate Revenue	($000)	(118)	(120)	(120)	(120)	(121)	(119)	(57)	(76)	(51)	(58)
24	Total Participant Trans. Costs	($000)	$ 2,787	$ 2,388	$ 4,249	$ 3,820	$ 3,309	$ 1,152	$ 3,401	$ 2,621	$ 2,460	$ 2,360
25	Per Unit Participant Cost (Non-KUA)	($/kW-mo.)	$ 3.36	$ 2.47	$ 4.63	$ 3.97	$ 3.33	$ 1.10	$ 3.82	$ 4.04	$ 3.78	$ 2.54
26	Per Unit Participant Cost (KUA)	($/kW-mo.)	$ 0.98	$ 0.74	$ 0.72	$ 0.71	$ 0.68	$ 0.74	$ 0.84	$ 1.13	$ 1.10	$ 0.99
27	**Total Participant Costs**	($000)	32,113	32,281	36,187	39,830	41,151	41,374	45,338	38,702	33,999	38,567
28	Total Per Unit Participant Cost	($/MWh)	$ 72.83	$ 60.60	$ 65.28	$ 66.73	$ 66.14	$ 73.52	$ 88.86	$ 100.98	$ 81.86	$ 86.42
	Rate Adjustments:											
	Demand Rate Adjustment											
29	Base Demand Rate	($/kW-mo.)	$ 15.14	$ 15.14	$ 15.14	$ 15.14	$ 15.14	$ 15.14	$ 16.31	$ 16.31	$ 16.31	$ 16.31
30	Under/(Over) Recovery Balance	($000)	(9,081)	(7,664)	(7,615)	(9,306)	(6,688)	(6,562)	(5,202)	(6,102)	(6,884)	(7,432)
31	Current Month Rate Adjustment	($/kW-mo.)	0	0	0	0	0	0	0	0	0	0
32	Current Month Billing Rate	($/kW-mo.)	$ 15.14	$ 15.14	$ 15.14	$ 15.14	$ 15.14	$ 15.14	$ 16.31	$ 16.31	$ 16.31	$ 16.31

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Line No.	Description	Units	Actual Apr 21	Actual May 21	Actual Jun 21	Actual Jul 21	Actual Aug 21	Actual Sep 21	Actual Oct 21	Actual Nov 21	Actual Dec 21	Actual Jan 22
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Energy Rate Adjustments											
	Days Cash Calculation:											
33	Required Cash for 60 Day Target	($000)	64,394	68,468	76,017	80,981	82,525	86,712	84,040	72,701	72,567	76,455
34	Cash Balance at End of Month	($000)	74,015	76,920	70,946	74,162	76,456	79,031	80,118	84,962	81,284	79,880
35	Days Cash on Hand	(Days)	***69.0***	***67.4***	***56.0***	***54.9***	***55.6***	***54.7***	***57.2***	***70.1***	***67.2***	***62.7***
36	Cash Below/(Above) Target	($000)	(9,621)	(8,452)	5,071	6,819	6,070	7,681	3,922	(12,261)	(8,717)	(3,424)
37	Rate Schedule Confidence Level	($000)	43%	43%	58%	58%	58%	65%	58%	43%	43%	50%
	Cash Adjustment Calculation:											
38	Collect/(Return) in Current Month	($000)	(1,373)	(1,344)	1,587	1,650	2,765	3,754	2,585	(2,069)	(829)	118
39	Additional Adjustments	($000)	4,277	(4,629)	1,628	644	(189)	(2,667)	2,260	(1,609)	(576)	6,087
40	Total Adjustments	($000)	2,904	(5,973)	3,215	2,294	2,576	1,086	4,845	(3,678)	(1,404)	6,205
	Billling Rate Calculation											
41	Unadjusted Participant Energy Costs	($/kW-mo.)	$ 23.57	$ 23.16	$ 29.08	$ 27.02	$ 32.87	$ 38.84	$ 45.44	$ 46.39	$ 30.99	$ 40.45
42	Current Month Rate Adjustment	($/MWh)	$ 0.28	$ 1.90	$ 1.30	$ 6.51	$ 5.11	$ 6.43	$ 7.79	$ (6.55)	$ 5.61	$ 2.98
43	Current Month Billing Rate	($/MWh)	$ 23.85	$ 25.06	$ 30.38	$ 33.53	$ 37.98	$ 45.27	$ 53.23	$ 39.84	$ 36.60	$ 43.43
	Transmission Rate Adjustment											
44	Base Transmission Rate	($/kW-mo.)	$ 3.65	$ 3.65	$ 3.65	$ 3.65	$ 3.65	$ 3.65	$ 3.85	$ 3.85	$ 3.85	$ 3.85
45	Cumulative Under/(Over) Collected Transmission	($000)	(11)	(224)	(1,184)	(10)	249	(118)	(2,159)	(1,597)	(1,166)	(976)
46	Current Month Rate Adjustment	($/kW-mo.)	$ -	$ (0.07)	$ (0.38)	$ -	$ 0.08	$ (0.04)	$ (0.72)	$ (0.55)	$ (0.40)	$ (0.32)
47	Current Month Billing Rate	($/kW-mo.)	$ 3.65	$ 3.58	$ 3.27	$ 3.65	$ 3.73	$ 3.61	$ 3.13	$ 3.30	$ 3.45	$ 3.53
	Phase 1 Solar Energy Surcharge											
48	Phase 1 Solar Energy Cost	($000)	$ 340	$ 420	$ 306	$ 321	$ 303	$ 270	$ 272	$ 227	$ 231	$ 241
49	Phase 1 Monthly Solar Energy Cost	($/MWh)	$ 35.29	$ 35.67	$ 35.29	$ 35.37	$ 35.37	$ 35.17	$ 35.38	$ 31.34	$ 35.31	$ 35.31
50	ARP Energy Rate excluding Solar	($/MWh)	$ 23.85	$ 25.06	$ 30.38	$ 33.53	$ 37.98	$ 45.27	$ 53.23	$ 39.84	$ 36.60	$ 43.43
51	Current Month Phase 1 Solar Surcharge	($/MWh)	$ 11.44	$ 10.61	$ 4.91	$ 1.84	$ (2.61)	$ (10.10)	$ (17.85)	$ (8.50)	$ (1.29)	$ (8.12)
	Billing Determinants											
52	Demand	(MW)	1,208	1,208	1,208	1,208	1,208	1,208	1,217	1,217	1,217	1,217
53	Energy	(MWh)	440,913	532,652	554,307	596,862	622,198	562,750	510,217	383,249	415,342	446,257
54	Transmission Others	(MW)	736	863	862	896	916	813	815	576	574	815
55	Transmission KUA	(MW)	321	346	358	363	378	347	347	257	265	294
56	Phase 1 Solar Energy	(MWh)	9,625	11,763	8,683	9,082	8,565	7,687	7,680	7,235	6,556	6,833
	Billing Rates											
57	Demand	($/kW-mo.)	15.14	15.14	15.14	15.14	15.14	15.14	16.31	16.31	16.31	16.31
58	Prior Year Demand True-Up (Distrib.)/Collect.	($000)	(748)	(748)	(748)	(748)	(748)	(748)	$ (433)	(433)	(433)	(433)
59	Energy	($/MWh)	23.85	25.06	30.38	33.53	37.98	45.27	53.23	39.84	36.60	43.43
60	Transmission Others	($/kW-mo.)	3.65	3.58	3.27	3.65	3.73	3.61	3.13	3.30	3.45	3.53
61	Transmission KUA	($/kW-mo.)	0.80	0.74	0.72	0.71	0.68	0.74	0.84	1.13	1.10	0.99
62	Phase 1 Solar Energy Surcharge	($/MWh)	11.44	10.61	4.91	1.84	(2.61)	(10.10)	(17.85)	(8.50)	(1.29)	(8.12)
	Average Monthly All-in Billed Costs											
63	70% Load Factor All-in Billed Cost	($/MWh)	61.13	62.20	66.91	70.81	59.44	82.47	91.79	78.74	75.80	82.79
64	60% Load Factor All-in Billed Cost	($/MWh)	67.35	68.39	73.00	77.03	66.17	88.67	98.22	85.22	82.33	89.35
65	50% Load Factor All-in Billed Cost	($/MWh)	76.04	77.06	81.52	85.72	75.60	97.35	107.22	94.30	91.48	98.53
66	ARP Average All-in Billed Cost	($/MWh)	72.01	65.69	68.93	70.09	73.29	83.45	96.85	96.22	88.82	94.04

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Line No.	Description	Units	Actual Feb 22	Actual Mar 22	Actual Apr 22	Actual May 22	Forecast Jun 22	Forecast Jul 22	Forecast Aug 22	Forecast Sep 22	Forecast Oct 22	Forecast Nov 22	Forecast Dec 22
	(a)	(b)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)
	Participant Demand Costs:												
1	Member Capacity	($000)	$ 3,341	$ 3,341	$ 3,341	$ 3,341	$ 3,694	$ 3,694	$ 3,694	$ 3,694	$ 3,648	$ 3,648	$ 3,648
2	Contract Capacity	($000)	1,480	1,480	1,480	957	1,479	1,479	1,479	1,479	1,499	1,649	1,499
3	Fixed O&M Costs	($000)	1,739	2,127	1,874	1,468	1,791	1,791	1,791	1,791	1,835	1,835	1,835
4	Debt & Capital Leases	($000)	8,386	8,407	8,394	8,401	8,401	8,401	8,401	8,476	8,480	8,480	8,480
5	Direct Charges & Other	($000)	1,798	1,872	1,744	1,640	2,072	2,072	2,072	2,072	2,111	2,111	2,111
6	Gas Transportation	($000)	1,980	2,377	2,435	2,693	2,654	2,735	2,738	2,662	2,886	2,346	2,462
7	Less Non-Rate Demand Revenue	($000)	(506)	(501)	(726)	(976)	(700)	(712)	(724)	(681)	(613)	(504)	(509)
8	Total Participant Demand Costs	($000)	$ 18,218	$ 19,103	$ 18,542	$ 17,524	$ 19,391	$ 19,460	$ 19,451	$ 19,493	$ 19,846	$ 19,565	$ 19,526
9	Per Unit Participant Cost	($/kW-mo.)	$ 14.97	$ 15.69	$ 15.23	$ 14.40	$ 15.93	$ 15.99	$ 15.98	$ 16.01	$ 16.12	$ 15.90	$ 15.86
	Participant Energy Costs:												
10	Member Capacity	($000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
11	Contract Capacity	($000)	440	623	569	1,349	496	633	577	511	353	309	329
12	Direct Charges & Other	($000)	63	63	63	63	63	63	63	63	63	63	63
13	Purchased Power	($000)	1,599	1,199	2,011	1,136	1,224	649	739	748	718	2,876	718
14	Fuels (Including Rate Protection Deposits)	($000)	15,628	19,763	21,916	43,303	51,113	30,508	35,211	34,437	28,173	20,555	25,439
15	Variable O&M Costs	($000)	1,446	2,097	1,349	1,245	1,616	1,616	1,616	1,616	1,657	1,657	1,657
16	Hedging Margin Collection	($000)					-	4,556	4,556	4,556	4,556		
17	Less Solar Energy Costs	($000)	(248.685)	(333)	(346)	(396)	(331)	(338)	(332)	(280)	(265)	(233)	(224)
18	Less Non-Rate Energy Revenue	($000)	(3,330)	(4,744)	(4,467)	(15,385)	(15,081)	(5,239)	(3,523)	(5,667)	(5,828)	(4,278)	(2,497)
19	Total Participant Energy Costs	($000)	$ 15,597	$ 18,668	$ 21,095	$ 31,315	$ 39,100	$ 32,448	$ 38,906	$ 35,984	$ 29,426	$ 20,949	$ 25,485
20	Per Unit Participant Cost	($/MWh)	$ 41.27	$ 44.25	$ 48.31	$ 58.39	$ 67.35	$ 53.31	$ 63.43	$ 63.39	$ 59.85	$ 52.42	$ 59.69
	Participant Transmission Costs:												
21	Transmission Costs (Non-KUA)	($000)	$ 3,838	$ 2,747	$ 2,864	$ 3,402	$ 3,774	$ 4,702	$ 3,761	$ 3,630	$ 3,378	$ 2,873	$ 2,819
22	Transmission Costs (KUA)	($000)	291	291	291	291	291	291	291	291	291	291	291
23	Less Non-Rate Revenue	($000)	(56)	(54)	(54)	(56)	(57)	(63)	(58)	(57)	(62)	(51)	(56)
24	Total Participant Trans. Costs	($000)	$ 4,073	$ 2,984	$ 3,101	$ 3,637	$ 4,008	$ 4,930	$ 3,994	$ 3,864	$ 3,607	$ 3,113	$ 3,054
25	Per Unit Participant Cost (Non-KUA)	($/kW-mo.)	$ 5.65	$ 4.15	$ 3.91	$ 4.04	$ 3.98	$ 5.00	$ 3.93	$ 3.95	$ 4.00	$ 4.16	$ 4.21
26	Per Unit Participant Cost (KUA)	($/kW-mo.)	$ 1.31	$ 1.03	$ 0.91	$ 0.85	$ 0.78	$ 0.79	$ 0.76	$ 0.81	$ 0.87	$ 1.13	$ 1.18
27	**Total Participant Costs**	($000)	37,888	40,754	42,738	52,475	62,498	56,837	62,351	59,340	52,879	43,626	48,065
28	Total Per Unit Participant Cost	($/MWh)	$ 98.41	$ 94.49	$ 95.73	$ 95.84	$ 105.94	$ 91.93	$ 100.12	$ 103.11	$ 105.93	$ 107.40	$ 110.93
	Rate Adjustments:												
	Demand Rate Adjustment												
29	Base Demand Rate	($/kW-mo.)	$ 16.31	$ 16.31	$ 16.31	$ 16.31	$ 16.31	$ 16.31	$ 16.31	$ 16.31	$ 15.75	$ 15.75	$ 15.75
30	Under/(Over) Recovery Balance	($000)	(8,420)	(9,622)	(9,938)	(10,815)	(12,710)	(12,738)	(12,697)	(12,665)	(12,592)	(11,081)	(9,851)
31	Current Month Rate Adjustment	($/kW-mo.)	0	0	0	0	0	0	0	0	0	0	0
32	Current Month Billing Rate	($/kW-mo.)	$ 16.31	$ 16.31	$ 16.31	$ 16.31	$ 16.31	$ 16.31	$ 16.31	$ 16.31	$ 15.75	$ 15.75	$ 15.75

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Line No.	Description	Units	Actual Feb 22	Actual Mar 22	Actual Apr 22	Actual May 22	Forecast Jun 22	Forecast Jul 22	Forecast Aug 22	Forecast Sep 22	Forecast Oct 22	Forecast Nov 22	Forecast Dec 22
	(a)	*(b)*	*(m)*	*(n)*	*(o)*	*(p)*	*(q)*	*(r)*	*(s)*	*(t)*	*(u)*	*(v)*	*(w)*
	Energy Rate Adjustments												
	Days Cash Calculation:												
33	Required Cash for 60 Day Target	*($000)*	78,642	83,492	95,213	114,974	119,335	119,188	121,691	112,219	96,505	91,691	100,311
34	Cash Balance at End of Month	*($000)*	86,085	84,464	82,701	88,043	101,596	105,945	109,481	113,096	102,832	101,073	98,827
35	Days Cash on Hand	*(Days)*	***65.7***	***60.7***	***52.1***	***45.9***	***51.1***	***53.3***	***54.0***	***60.5***	***63.9***	***66.1***	***59.1***
36	Cash Below/(Above) Target	*($000)*	(7,443)	(972)	12,513	26,931	17,739	13,243	12,210	(876)	(6,327)	(9,382)	1,484
37	Rate Schedule Confidence Level	*($000)*	43%	43%	65%	73%	65%						
	Cash Adjustment Calculation:												
38	Collect/(Return) in Current Month	*($000)*	(1,152)	(404)	2,847	7,160	4,349	3,536	3,615	(263)	(1,759)	(2,247)	373
39	Additional Adjustments	*($000)*	(469)	(1,360)	2,495	6,394				(10,000)			
40	Total Adjustments	*($000)*	(1,621)	(1,764)	5,342	13,554	4,349	3,536	3,615	(10,263)	(1,759)	(2,247)	373
	Billling Rate Calculation												
41	Unadjusted Participant Energy Costs	*($/kW-mo.)*	$ 41.27	$ 44.25	$ 48.31	$ 58.39	$ 67.35	$ 53.31	$ 63.43	$ 63.39	$ 59.85	$ 52.42	$ 59.69
42	Current Month Rate Adjustment	*($/MWh)*	$ 1.58	$ (3.97)	$ 8.59	$ 13.86	$ 7.37	$ 5.72	$ 5.80	$ (0.46)	$ (3.52)	$ (5.53)	$ 0.86
43	Current Month Billing Rate	*($/MWh)*	$ 42.85	$ 40.28	$ 56.90	$ 72.25	$ 74.72	$ 59.02	$ 69.23	$ 62.94	$ 56.32	$ 46.89	$ 60.55
	Transmission Rate Adjustment												
44	Base Transmission Rate	*($/kW-mo.)*	$ 3.85	$ 3.85	$ 3.85	$ 3.85	$ 3.85	$ 3.85	$ 3.85	$ 3.85	$ 4.10	$ 4.10	$ 4.10
45	Cumulative Under/(Over) Collected Transmission	*($000)*	(1,782)	(176)	57	85	224	289	1,280	1,001	790	492	424
46	Current Month Rate Adjustment	*($/kW-mo.)*	$ (0.60)	$ (0.06)	$ 0.02	$ 0.02	$ 0.06	$ 0.08	$ 0.38	$ 0.33	$ 0.26	$ 0.16	$ 0.14
47	Current Month Billing Rate	*($/kW-mo.)*	$ 3.25	$ 3.79	$ 3.87	$ 3.87	$ 3.91	$ 3.93	$ 4.23	$ 4.18	$ 4.36	$ 4.26	$ 4.24
	Phase 1 Solar Energy Surcharge												
48	Phase 1 Solar Energy Cost	*($000)*	$ 249	$ 333	$ 346	$ 396	$ 331	$ 338	$ 332	$ 280	$ 265	$ 233	$ 224
49	Phase 1 Monthly Solar Energy Cost	*($/MWh)*	$ 35.36	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.39	$ 35.39	$ 35.51	$ 35.47	$ 35.54	$ 35.49
50	ARP Energy Rate excluding Solar	*($/MWh)*	$ 42.85	$ 40.28	$ 56.90	$ 72.25	$ 74.72	$ 59.02	$ 69.23	$ 62.94	$ 56.32	$ 46.89	$ 60.55
51	Current Month Phase 1 Solar Surcharge	*($/MWh)*	$ (7.49)	$ (4.91)	$ (21.53)	$ (36.88)	$ (39.35)	$ (23.63)	$ (33.84)	$ (27.43)	$ (20.85)	$ (11.35)	$ (25.06)
	Billing Determinants												
52	Demand	*(MW)*	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,231	1,231	1,231
53	Energy	*(MWh)*	385,009	431,291	446,456	547,545	589,938	618,263	622,761	575,495	499,167	406,197	433,275
54	Transmission Others	*(MW)*	670	649	719	829	934	928	941	905	829	679	657
55	Transmission KUA	*(MW)*	222	283	319	341	373	368	380	361	335	258	247
56	Phase 1 Solar Energy	*(MWh)*	7,033	9,421	9,780	11,202	9,368	9,552	9,391	7,878	7,482	6,561	6,313
	Billing Rates												
57	Demand	*($/kW-mo.)*	16.31	16.31	16.31	16.31	16.31	16.31	16.31	16.31	15.75	15.75	15.75
58	Prior Year Demand True-Up (Distrib.)/Collect.	*($000)*	(433)	(433)	(433)	(433)	$ (433)	$ (433)	$ (433)	$ (433)	$ (1,049)	$ (1,049)	$ (1,049)
59	Energy	*($/MWh)*	42.85	40.28	56.90	72.25	74.72	59.02	69.23	62.94	56.32	46.89	60.55
60	Transmission Others	*($/kW-mo.)*	3.25	3.79	3.87	3.87	3.91	3.93	4.23	4.18	4.36	4.26	4.24
61	Transmission KUA	*($/kW-mo.)*	1.31	1.03	0.91	0.85	0.78	0.79	0.76	0.81	0.87	1.13	1.18
62	Phase 1 Solar Energy Surcharge	*($/MWh)*	(7.49)	(4.91)	(21.53)	(36.88)	(39.35)	(23.63)	(33.84)	(27.43)	(20.85)	(11.35)	(25.06)
	Average Monthly All-in Billed Costs												
63	70% Load Factor All-in Billed Cost	*($/MWh)*	81.66	80.16	96.94	112.29	114.84	99.18	109.98	103.59	96.22	86.59	100.21
64	60% Load Factor All-in Billed Cost	*($/MWh)*	88.13	86.81	103.61	118.96	121.53	105.87	116.78	110.37	102.87	93.21	106.82
65	50% Load Factor All-in Billed Cost	*($/MWh)*	97.18	96.11	112.96	128.31	130.89	115.24	126.29	119.86	112.18	102.47	116.08
66	ARP Average All-in Billed Cost	*($/MWh)*	99.69	91.68	107.28	114.10	114.32	96.80	107.27	103.76	100.87	99.86	109.96

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of June 2022

Line No.	Description	Units	Forecast Jan 23	Forecast Feb 23	Forecast Mar 23	Forecast Apr 23	Forecast May 23	Forecast Jun 23	Forecast Jul 23	Forecast Aug 23	Forecast Sep 23
	(a)	*(b)*	*(x)*	*(y)*	*(z)*	*(aa)*	*(ab)*	*(ac)*	*(ad)*	*(ae)*	*(af)*
	Participant Demand Costs:										
1	Member Capacity	*($000)*	$ 3,648	$ 3,648	$ 3,648	$ 3,648	$ 3,648	$ 3,648	$ 3,648	$ 3,648	$ 3,648
2	Contract Capacity	*($000)*	1,499	1,499	1,649	1,499	1,499	1,499	1,499	1,499	1,499
3	Fixed O&M Costs	*($000)*	1,880	1,835	1,835	1,835	1,835	1,835	1,835	1,835	1,836
4	Debt & Capital Leases	*($000)*	8,480	8,480	8,480	8,480	8,480	8,480	8,480	8,480	8,555
5	Direct Charges & Other	*($000)*	2,111	2,111	2,111	2,111	2,111	2,111	2,111	2,111	2,111
6	Gas Transportation	*($000)*	2,467	2,229	2,458	2,628	2,721	2,657	2,738	2,741	2,665
7	Less Non-Rate Demand Revenue	*($000)*	(623)	(606)	(490)	(585)	(650)	(672)	(683)	(700)	(642)
8	Total Participant Demand Costs	*($000)*	$ 19,462	$ 19,196	$ 19,691	$ 19,616	$ 19,644	$ 19,558	$ 19,628	$ 19,614	$ 19,672
9	Per Unit Participant Cost	*($/kW-mo.)*	$ 15.81	$ 15.60	$ 16.00	$ 15.94	$ 15.96	$ 15.89	$ 15.95	$ 15.94	$ 15.98
	Participant Energy Costs:										
10	Member Capacity	*($000)*	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
11	Contract Capacity	*($000)*	349	346	490	408	454	508	589	583	508
12	Direct Charges & Other	*($000)*	63	63	63	63	63	63	63	63	63
13	Purchased Power	*($000)*	857	757	1,326	553	546	583	583	609	587
14	Fuels (Including Rate Protection Deposits)	*($000)*	31,476	24,090	21,797	24,495	24,258	27,199	28,731	31,319	33,701
15	Variable O&M Costs	*($000)*	1,657	1,657	1,657	1,657	1,657	1,657	1,657	1,657	1,657
16	Hedging Margin Collection	*($000)*									
17	Less Solar Energy Costs	*($000)*	(259)	(257)	(283)	(302)	(328)	(303)	(338)	(332)	(279)
18	Less Non-Rate Energy Revenue	*($000)*	(5,182)	(3,962)	(3,358)	(3,053)	(4,223)	(4,862)	(2,851)	(2,951)	(2,716)
19	Total Participant Energy Costs	*($000)*	$ 28,961	$ 22,694	$ 21,692	$ 23,821	$ 22,427	$ 24,845	$ 28,434	$ 30,948	$ 33,521
20	Per Unit Participant Cost	*($/MWh)*	$ 64.39	$ 57.84	$ 51.01	$ 53.84	$ 42.85	$ 43.80	$ 46.15	$ 49.76	$ 58.30
	Participant Transmission Costs:										
21	Transmission Costs (Non-KUA)	*($000)*	$ 3,599	$ 3,344	$ 2,744	$ 3,155	$ 3,506	$ 3,972	$ 4,901	$ 3,972	$ 3,830
22	Transmission Costs (KUA)	*($000)*	291	291	291	291	291	291	291	291	291
23	Less Non-Rate Revenue	*($000)*	(67)	(59)	(52)	(61)	(55)	(58)	(63)	(59)	(57)
24	Total Participant Trans. Costs	*($000)*	$ 3,823	$ 3,576	$ 2,983	$ 3,385	$ 3,742	$ 4,205	$ 5,129	$ 4,204	$ 4,064
25	Per Unit Participant Cost (Non-KUA)	*($/kW-mo.)*	$ 4.01	$ 4.06	$ 4.22	$ 4.12	$ 4.02	$ 4.11	$ 5.18	$ 4.13	$ 4.14
26	Per Unit Participant Cost (KUA)	*($/kW-mo.)*	$ 0.90	$ 1.06	$ 0.99	$ 0.93	$ 0.79	$ 0.77	$ 0.77	$ 0.75	$ 0.79
27	**Total Participant Costs**	*($000)*	52,246	45,466	44,366	46,822	45,812	48,607	53,191	54,765	57,257
28	Total Per Unit Participant Cost	*($/MWh)*	$ 114.31	$ 113.79	$ 102.40	$ 103.83	$ 86.02	$ 84.43	$ 85.02	$ 86.75	$ 98.23
	Rate Adjustments:										
	Demand Rate Adjustment										
29	Base Demand Rate	*($/kW-mo.)*	$ 15.75	$ 15.75	$ 15.75	$ 15.75	$ 15.75	$ 15.75	$ 15.75	$ 15.75	$ 15.75
30	Under/(Over) Recovery Balance	*($000)*	(8,660)	(7,533)	(6,673)	(5,317)	(4,036)	(2,727)	(1,505)	(212)	1,067
31	Current Month Rate Adjustment	*($/kW-mo.)*	0	0	0	0	0	0	0	0	0
32	Current Month Billing Rate	*($/kW-mo.)*	$ 15.75	$ 15.75	$ 15.75	$ 15.75	$ 15.75	$ 15.75	$ 15.75	$ 15.75	$ 15.75

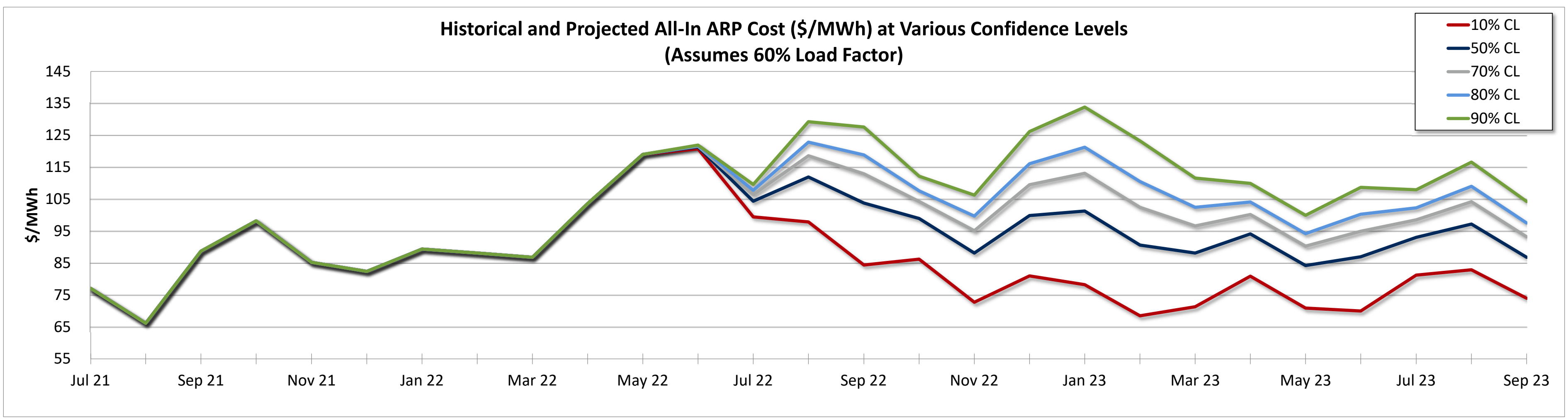
Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of June 2022

Line No.	Description	Units	Forecast Jan 23	Forecast Feb 23	Forecast Mar 23	Forecast Apr 23	Forecast May 23	Forecast Jun 23	Forecast Jul 23	Forecast Aug 23	Forecast Sep 23
	(a)	*(b)*	*(x)*	*(y)*	*(z)*	*(aa)*	*(ab)*	*(ac)*	*(ad)*	*(ae)*	*(af)*
	Energy Rate Adjustments										
	Days Cash Calculation:										
33	Required Cash for 60 Day Target	*($000)*	97,712	89,832	91,188	92,634	94,420	101,798	107,956	112,022	76,697
34	Cash Balance at End of Month	*($000)*	99,200	98,809	96,834	95,607	94,993	94,864	96,517	99,534	103,187
35	Days Cash on Hand	*(Days)*	***60.9***	***66.0***	***63.7***	***61.9***	***60.4***	***55.9***	***53.6***	***53.3***	***80.7***
36	Cash Below/(Above) Target	*($000)*	(1,488)	(8,977)	(5,646)	(2,972)	(574)	6,934	11,439	12,488	(26,491)
37	Rate Schedule Confidence Level	*($000)*									
	Cash Adjustment Calculation:										
38	Collect/(Return) in Current Month	*($000)*	(391)	(1,975)	(1,228)	(613)	(129)	1,653	3,018	3,653	(7,853)
39	Additional Adjustments	*($000)*									
40	Total Adjustments	*($000)*	(391)	(1,975)	(1,228)	(613)	(129)	1,653	3,018	3,653	(7,853)
	Billling Rate Calculation										
41	Unadjusted Participant Energy Costs	*($/kW-mo.)*	$ 64.39	$ 57.84	$ 51.01	$ 53.84	$ 42.85	$ 43.80	$ 46.15	$ 49.76	$ 58.30
42	Current Month Rate Adjustment	*($/MWh)*	$ (0.85)	$ (4.94)	$ (2.83)	$ (1.36)	$ (0.24)	$ 2.87	$ 4.82	$ 5.79	$ (13.47)
43	Current Month Billing Rate	*($/MWh)*	$ 63.54	$ 52.90	$ 48.17	$ 52.48	$ 42.61	$ 46.67	$ 50.98	$ 55.55	$ 44.82
	Transmission Rate Adjustment										
44	Base Transmission Rate	*($/kW-mo.)*	$ 4.10	$ 4.10	$ 4.10	$ 4.10	$ 4.10	$ 4.10	$ 4.10	$ 4.10	$ 4.10
45	Cumulative Under/(Over) Collected Transmission	*($000)*	403	209	121	175	155	54	55	1,042	772
46	Current Month Rate Adjustment	*($/kW-mo.)*	$ 0.13	$ 0.07	$ 0.04	$ 0.05	$ 0.04	$ 0.01	$ 0.02	$ 0.31	$ 0.25
47	Current Month Billing Rate	*($/kW-mo.)*	$ 4.23	$ 4.17	$ 4.14	$ 4.15	$ 4.14	$ 4.11	$ 4.12	$ 4.41	$ 4.35
	Phase 1 Solar Energy Surcharge										
48	Phase 1 Solar Energy Cost	*($000)*	$ 259	$ 257	$ 283	$ 302	$ 328	$ 303	$ 338	$ 332	$ 279
49	Phase 1 Monthly Solar Energy Cost	*($/MWh)*	$ 35.50	$ 35.46	$ 35.48	$ 35.50	$ 35.52	$ 35.49	$ 35.48	$ 35.51	$ 35.48
50	ARP Energy Rate excluding Solar	*($/MWh)*	$ 63.54	$ 52.90	$ 48.17	$ 52.48	$ 42.61	$ 46.67	$ 50.98	$ 55.55	$ 44.82
51	Current Month Phase 1 Solar Surcharge	*($/MWh)*	$ (28.04)	$ (17.44)	$ (12.69)	$ (16.98)	$ (7.09)	$ (11.18)	$ (15.50)	$ (20.04)	$ (9.34)
	Billing Determinants										
52	Demand	*(MW)*	1,231	1,231	1,231	1,231	1,231	1,231	1,231	1,231	1,231
53	Energy	*(MWh)*	457,069	399,571	433,262	450,956	532,605	575,739	625,610	631,292	582,884
54	Transmission Others	*(MW)*	881	809	637	751	858	952	935	949	912
55	Transmission KUA	*(MW)*	325	275	293	313	367	380	376	389	369
56	Phase 1 Solar Energy	*(MWh)*	7,290	7,237	7,972	8,493	9,247	8,548	9,527	9,358	7,857
	Billing Rates										
57	Demand	*($/kW-mo.)*	15.75	15.75	15.75	15.75	15.75	15.75	15.75	15.75	15.75
58	Prior Year Demand True-Up (Distrib.)/Collect.	*($000)*	$ (1,049)	$ (1,049)	$ (1,049)	$ (1,049)	$ (1,049)	$ (1,049)	$ (1,049)	$ (1,049)	$ (1,049)
59	Energy	*($/MWh)*	63.54	52.90	48.17	52.48	42.61	46.67	50.98	55.55	44.82
60	Transmission Others	*($/kW-mo.)*	4.23	4.17	4.14	4.15	4.14	4.11	4.12	4.41	4.35
61	Transmission KUA	*($/kW-mo.)*	0.90	1.06	0.99	0.93	0.79	0.77	0.77	0.75	0.79
62	Phase 1 Solar Energy Surcharge	*($/MWh)*	(28.04)	(17.44)	(12.69)	(16.98)	(7.09)	(11.18)	(15.50)	(20.04)	(9.34)
	Average Monthly All-in Billed Costs										
63	70% Load Factor All-in Billed Cost	*($/MWh)*	103.18	92.42	87.63	91.96	82.07	86.07	90.40	95.55	84.70
64	60% Load Factor All-in Billed Cost	*($/MWh)*	109.79	99.01	94.21	98.54	88.65	92.64	96.98	102.22	91.35
65	50% Load Factor All-in Billed Cost	*($/MWh)*	119.04	108.23	103.42	107.76	97.86	101.84	106.17	111.55	100.65
66	ARP Average All-in Billed Cost	*($/MWh)*	112.44	107.95	97.25	100.69	84.25	85.82	86.91	91.68	83.58

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected All-In ARP Cost ($/MWh) at Varying Confidence Levels and Load Factors
For the Month of June 2022

Confidence Level	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23
60% Load Factor																											
10.00%	$ 77.03	$ 66.17	$ 88.67	$ 98.22	$ 85.22	$ 82.33	$ 89.35	$ 88.13	$ 86.81	$ 103.61	$ 118.96	$ 120.80	$ 99.41	$ 97.81	$ 84.37	$ 86.22	$ 72.71	$ 80.90	$ 78.21	$ 68.48	$ 71.26	$ 80.82	$ 70.84	$ 69.93	$ 81.19	$ 82.84	$ 73.98
50.00%	77.03	66.17	88.67	98.22	85.22	82.33	89.35	88.13	86.81	103.61	118.96	121.36	104.33	111.96	103.79	98.96	88.12	99.84	101.23	90.64	88.07	94.09	84.20	86.90	93.03	97.17	86.79
70.00%	77.03	66.17	88.67	98.22	85.22	82.33	89.35	88.13	86.81	103.61	118.96	121.59	106.44	118.59	112.92	104.26	95.08	109.50	113.10	102.41	96.62	100.18	90.29	94.90	98.54	104.20	93.17
80.00%	77.03	66.17	88.67	98.22	85.22	82.33	89.35	88.13	86.81	103.61	118.96	121.72	107.75	122.89	118.85	107.55	99.65	116.04	121.22	110.53	102.41	104.05	94.18	100.25	102.28	109.03	97.48
90.00%	77.03	66.17	88.67	98.22	85.22	82.33	89.35	88.13	86.81	103.61	118.96	121.90	109.61	129.26	127.60	112.20	106.24	126.15	133.88	123.25	111.59	109.88	99.95	108.63	107.96	116.55	104.25
50% Load Factor																											
10.00%	$ 85.72	$ 75.60	$ 97.35	$ 107.22	$ 94.30	$ 91.48	$ 98.53	$ 97.18	$ 96.11	$ 112.96	$ 128.31	$ 130.16	$ 108.78	$ 107.32	$ 93.86	$ 95.53	$ 81.97	$ 90.16	$ 87.46	$ 77.70	$ 80.47	$ 90.04	$ 80.05	$ 79.13	$ 90.38	$ 92.17	$ 83.28
50.00%	85.72	75.60	97.35	107.22	94.30	91.48	98.53	97.18	96.11	112.96	128.31	130.72	113.70	121.47	113.28	108.27	97.38	109.10	110.48	99.86	97.28	103.31	93.41	96.10	102.22	106.50	96.09
70.00%	85.72	75.60	97.35	107.22	94.30	91.48	98.53	97.18	96.11	112.96	128.31	130.95	115.81	128.10	122.41	113.57	104.34	118.76	122.35	111.63	105.83	109.40	99.50	104.10	107.73	113.53	102.47
80.00%	85.72	75.60	97.35	107.22	94.30	91.48	98.53	97.18	96.11	112.96	128.31	131.08	117.12	132.40	128.34	116.86	108.91	125.30	130.47	119.75	111.62	113.27	103.39	109.45	111.47	118.36	106.78
90.00%	85.72	75.60	97.35	107.22	94.30	91.48	98.53	97.18	96.11	112.96	128.31	131.26	118.98	138.77	137.09	121.51	115.50	135.41	143.13	132.47	120.80	119.10	109.16	117.83	117.15	125.88	113.55
70% Load Factor																											
10.00%	$ 70.81	$ 59.44	$ 82.47	$ 91.79	$ 78.74	$ 75.80	$ 82.79	$ 81.66	$ 80.16	$ 96.94	$ 112.29	$ 114.11	$ 92.72	$ 91.01	$ 77.59	$ 79.57	$ 66.09	$ 74.29	$ 71.60	$ 61.89	$ 64.68	$ 74.24	$ 64.26	$ 63.36	$ 74.61	$ 76.17	$ 67.33
50.00%	70.81	59.44	82.47	91.79	78.74	75.80	82.79	81.66	80.16	96.94	112.29	114.67	97.64	105.16	97.01	92.31	81.50	93.23	94.62	84.05	81.49	87.51	77.62	80.33	86.45	90.50	80.14
70.00%	70.81	59.44	82.47	91.79	78.74	75.80	82.79	81.66	80.16	96.94	112.29	114.90	99.75	111.79	106.14	97.61	88.46	102.89	106.49	95.82	90.04	93.60	83.71	88.33	91.96	97.53	86.52
80.00%	70.81	59.44	82.47	91.79	78.74	75.80	82.79	81.66	80.16	96.94	112.29	115.03	101.06	116.09	112.07	100.90	93.03	109.43	114.61	103.94	95.83	97.47	87.60	93.68	95.70	102.36	90.83
90.00%	70.81	59.44	82.47	91.79	78.74	75.80	82.79	81.66	80.16	96.94	112.29	115.21	102.92	122.46	120.82	105.55	99.62	119.54	127.27	116.66	105.01	103.30	93.37	102.06	101.38	109.88	97.60



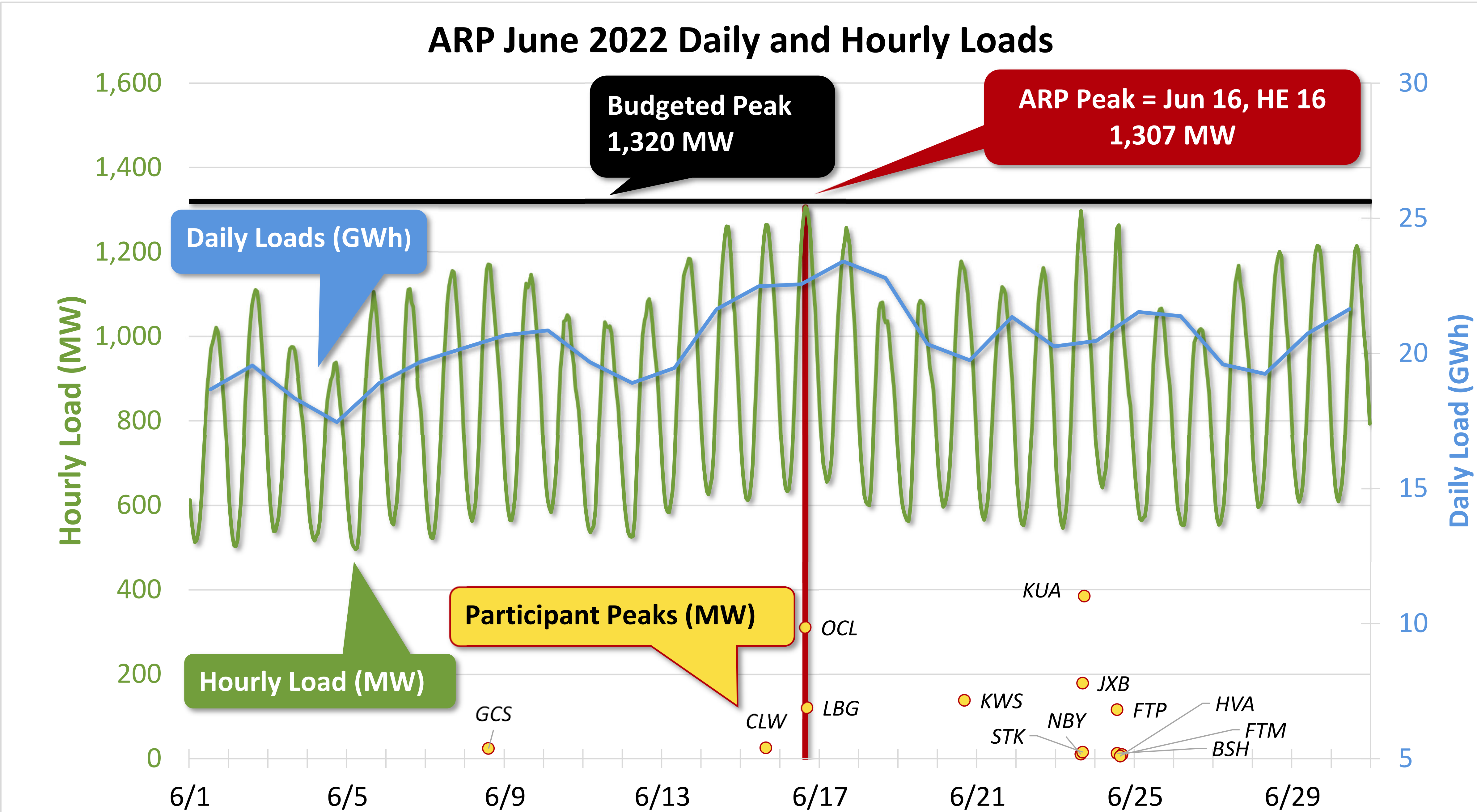
Florida Municipal Power Agency
All-Requirements Power Supply Project
Comparison of Participant Demand and Energy Costs ($/MWh)
For the Month of June 2022

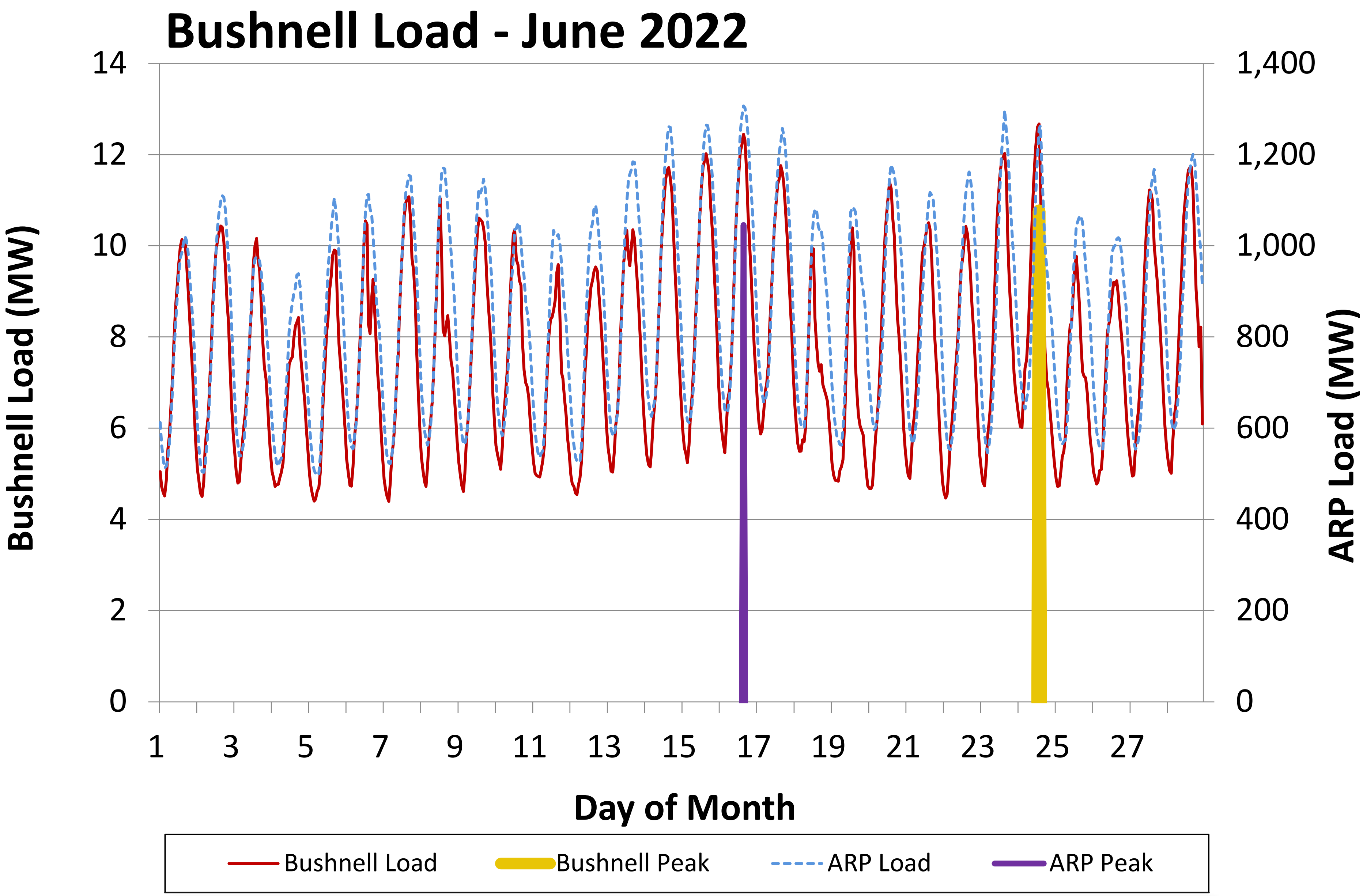
		Demand & Energy Costs ($/MWh) [1] [2]		
Line No.	Description	Current Month (June 2022)	Fiscal 2022 Year to Date (Weighted Average)	Rolling 12 Month (Weighted Average)
	(a)	(b)	(c)	(d)
1	Fort Meade	$ 111.29	$ 97.20	$ 88.88
2	Green Cove Springs	$ 111.28	$ 97.70	$ 89.22
3	Starke	$ 108.52	$ 101.41	$ 91.75
4	Clewiston	$ 108.38	$ 97.95	$ 88.87
5	Leesburg	$ 107.98	$ 96.19	$ 88.08
6	Fort Pierce	$ 107.04	$ 94.19	$ 85.44
7	Ocala	$ 106.87	$ 94.84	$ 87.28
8	KUA	$ 106.64	$ 95.10	$ 86.88
9	Jacksonville Beach	$ 106.24	$ 97.08	$ 88.63
10	Newberry	$ 105.22	$ 93.56	$ 86.10
11	Havana	$ 105.03	$ 92.69	$ 85.99
12	Key West	$ 104.72	$ 87.42	$ 80.66
13	Bushnell	$ 102.22	$ 85.79	$ 79.42
14	Max	$ 111.29	$ 101.41	$ 91.75
15	Min	$ 102.22	$ 85.79	$ 79.42
16	Simple Avg	$ 107.03	$ 94.70	$ 86.71
17	Range [3]	$ 6.57	$ 13.99	$ 11.09

[1] Rates shown exclude transmission costs and are presented to provide an "apples-to-apples" comparison of average billed costs to Participants.

[2] Amounts shown do not include current or previous contributions paid towards or credits received from the Cost Spread Reduction Program.

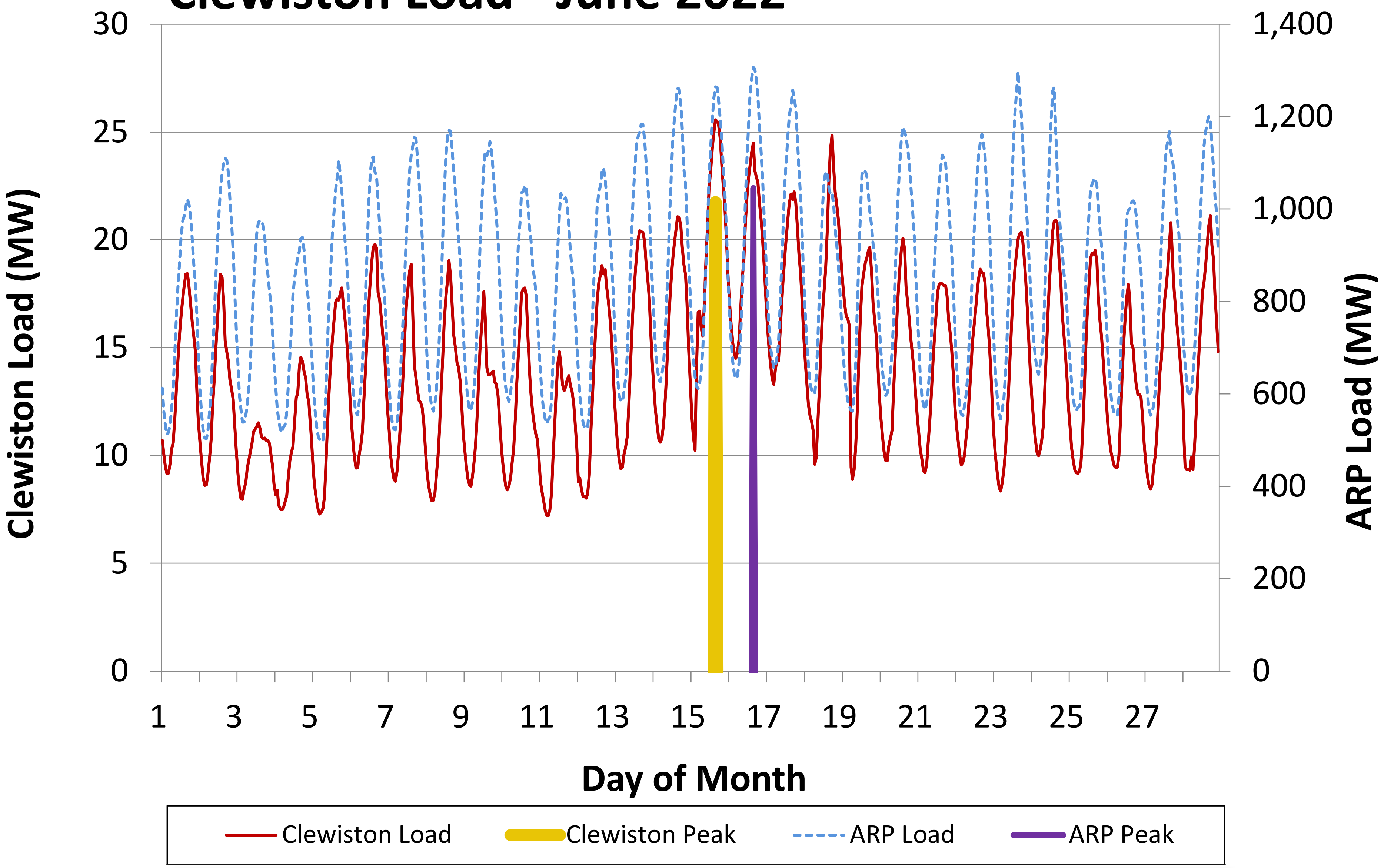
[3] Excluding Bushnell


ARP June 2022 Daily and Hourly Loads
Budgeted Peak
1,320 MW
ARP Peak = Jun 16, HE 16
1,307 MW
Daily Loads (GWh)
Hourly Load (MW)
Participant Peaks (MW)
Hourly Load (MW)
Daily Load (GWh)
1,600
1,400
1,200
1,000
800
600
400
200
0
30
25
20
15
10
5
6/1
6/5
6/9
6/13
6/17
6/21
6/25
6/29
GCS
CLW
OCL
LBG
KWS
KUA
JXB
STK
NBY
FTP
HVA
FTM
BSH

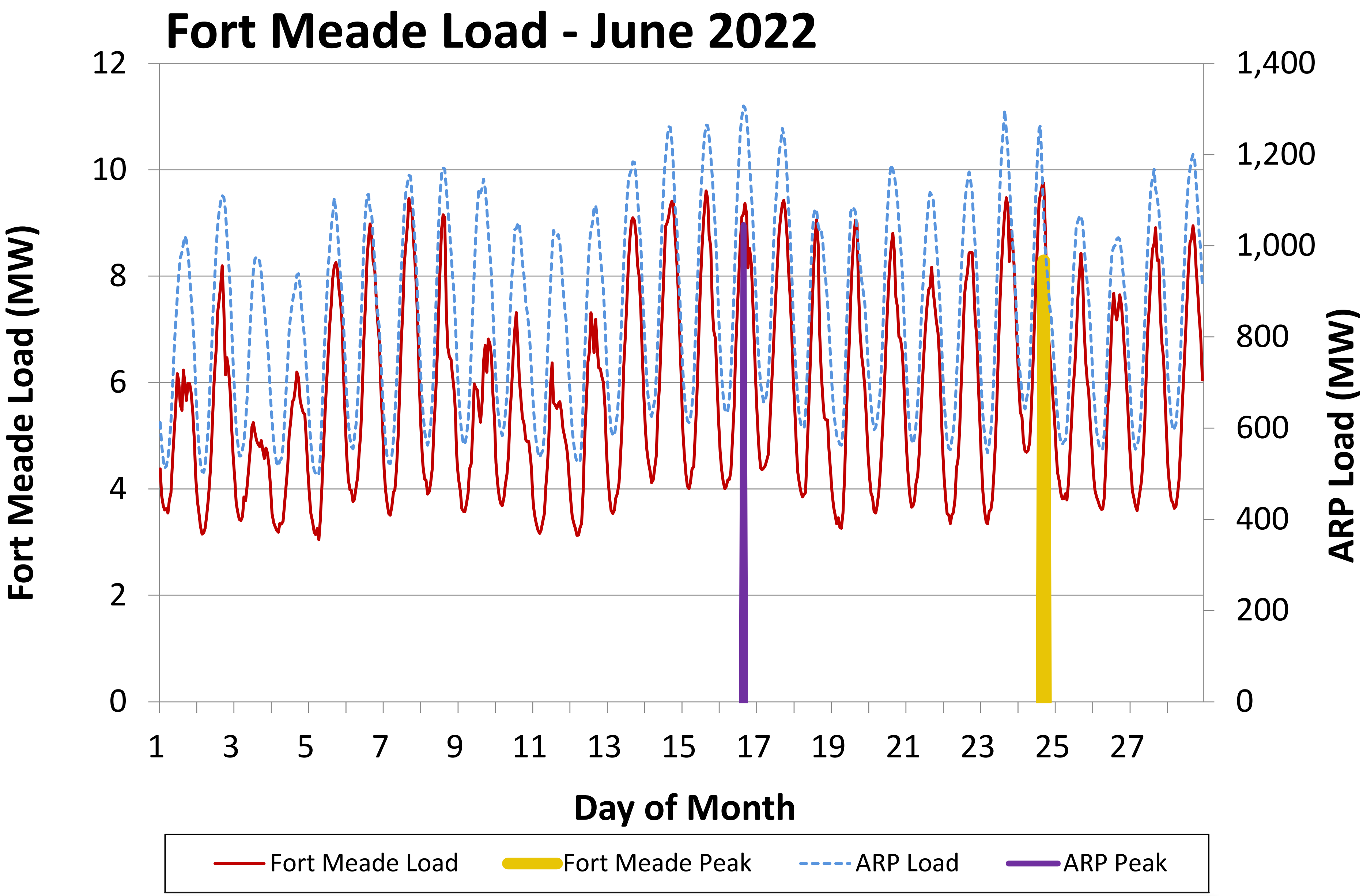


60.56% Non-Coincident Peak Load Factor
61.65% Coincident Peak Load Factor

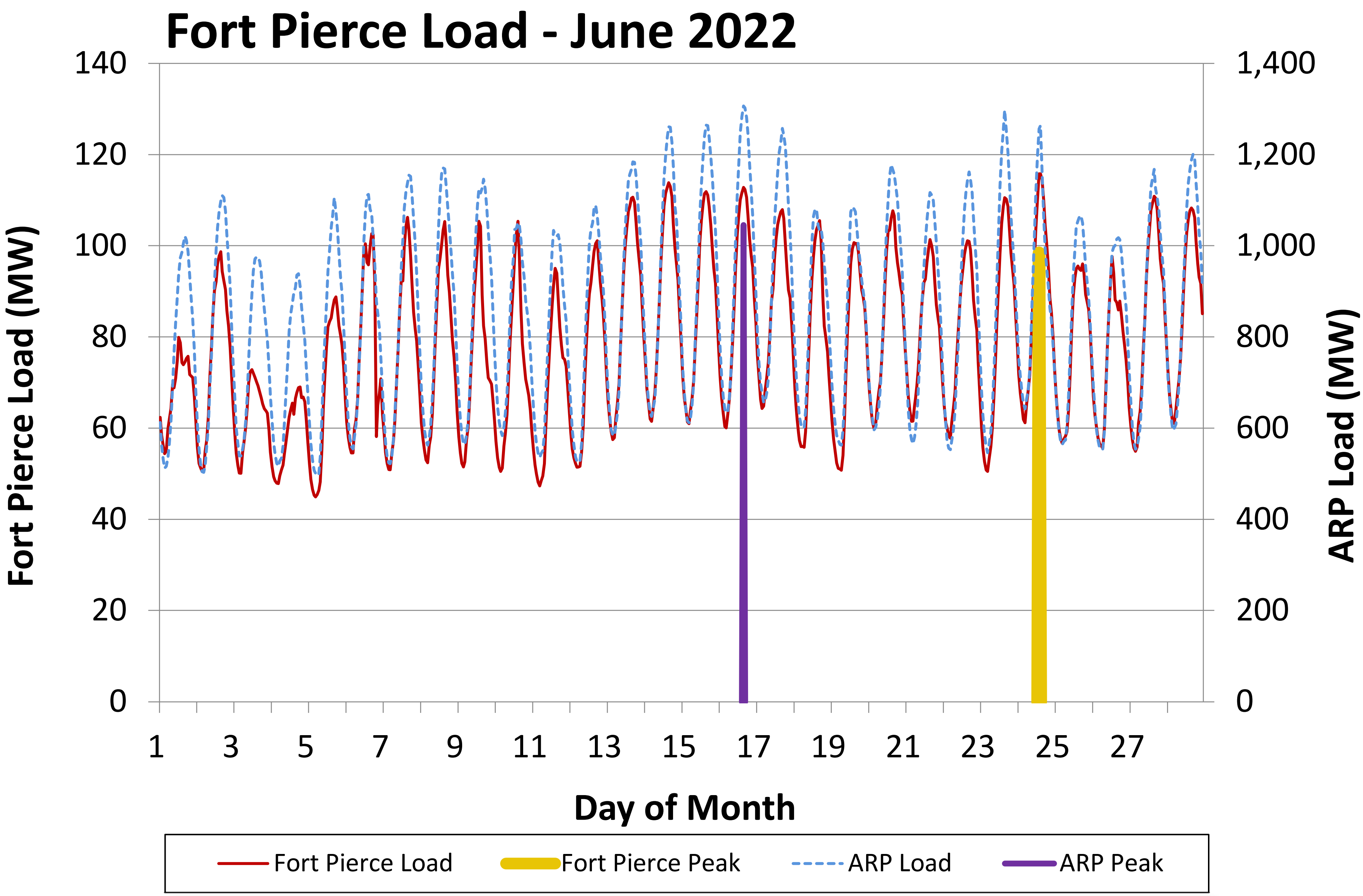
Clewiston Load - June 2022



55.52% Non-Coincident Peak Load Factor
57.97% Coincident Peak Load Factor

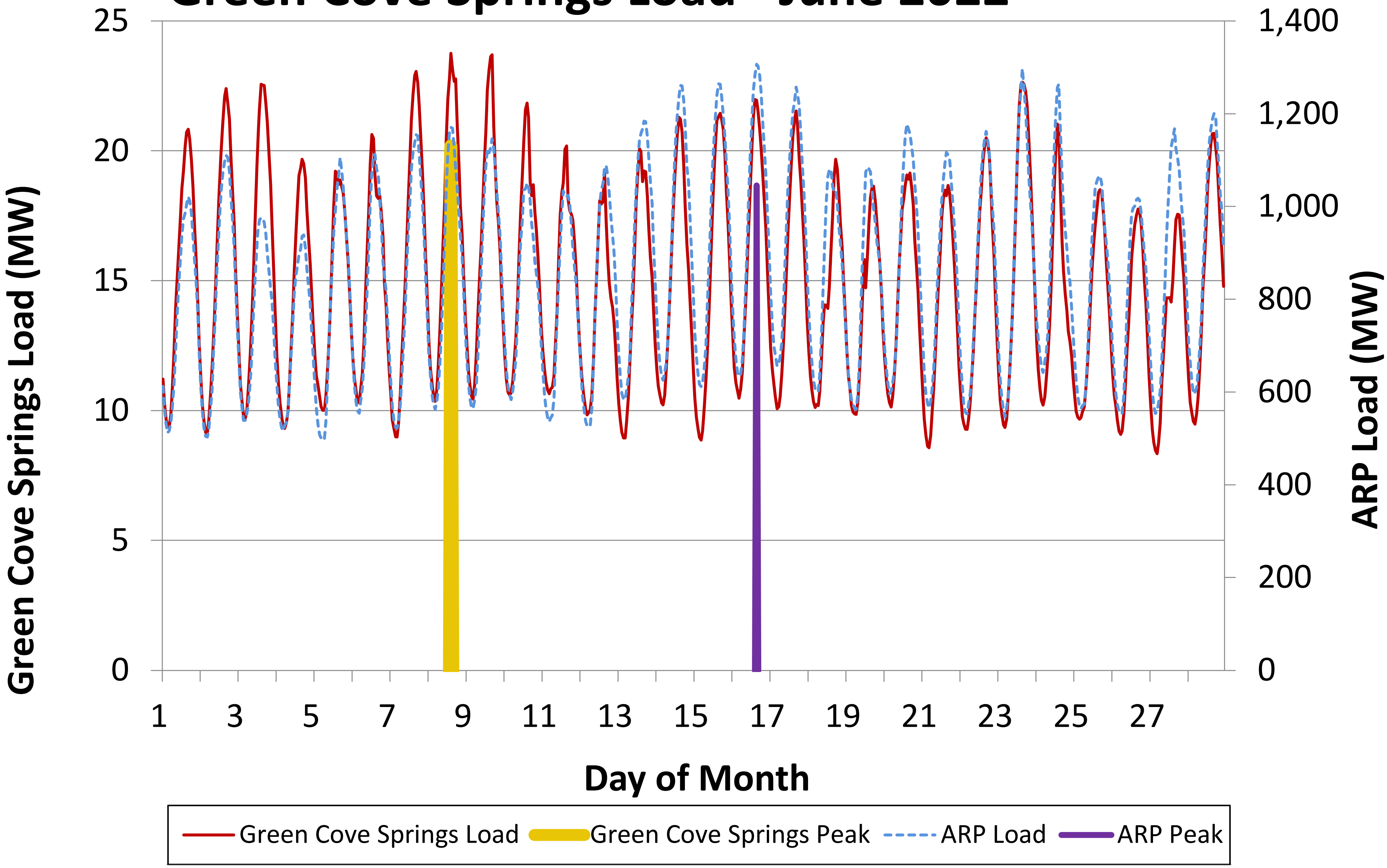


59.28% Non-Coincident Peak Load Factor
63.05% Coincident Peak Load Factor

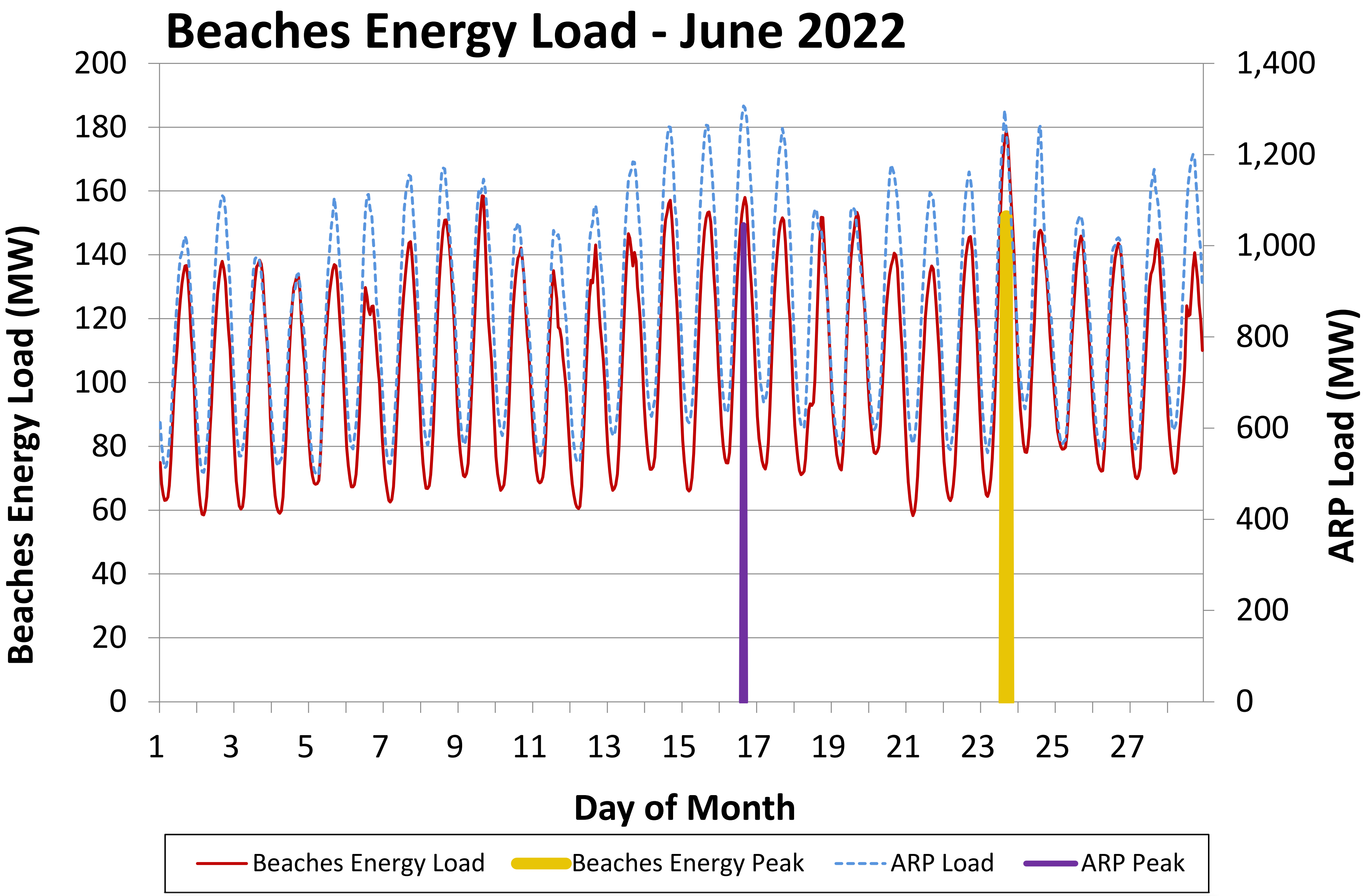


67.43% Non-Coincident Peak Load Factor
69.23% Coincident Peak Load Factor

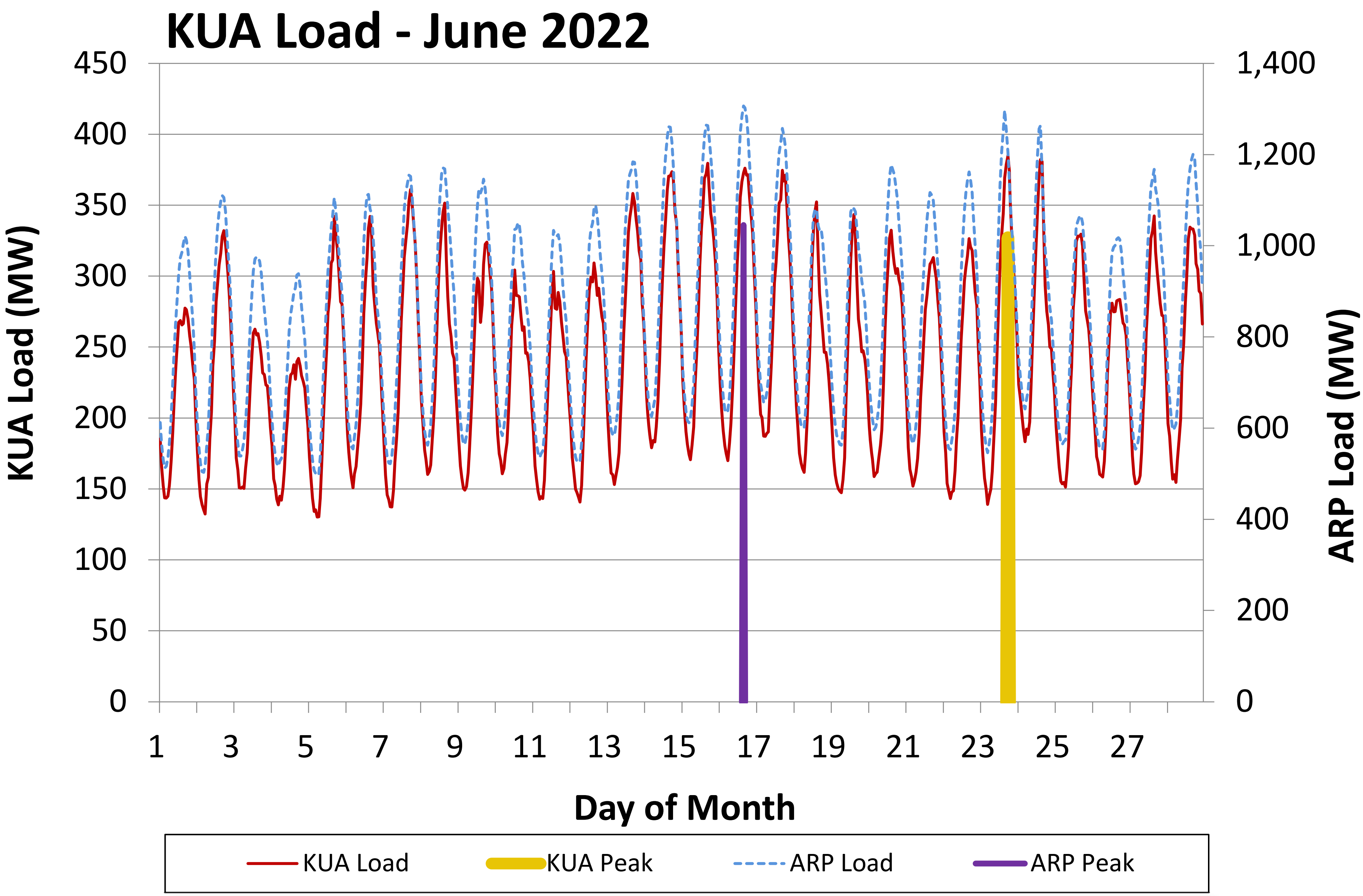
Green Cove Springs Load - June 2022



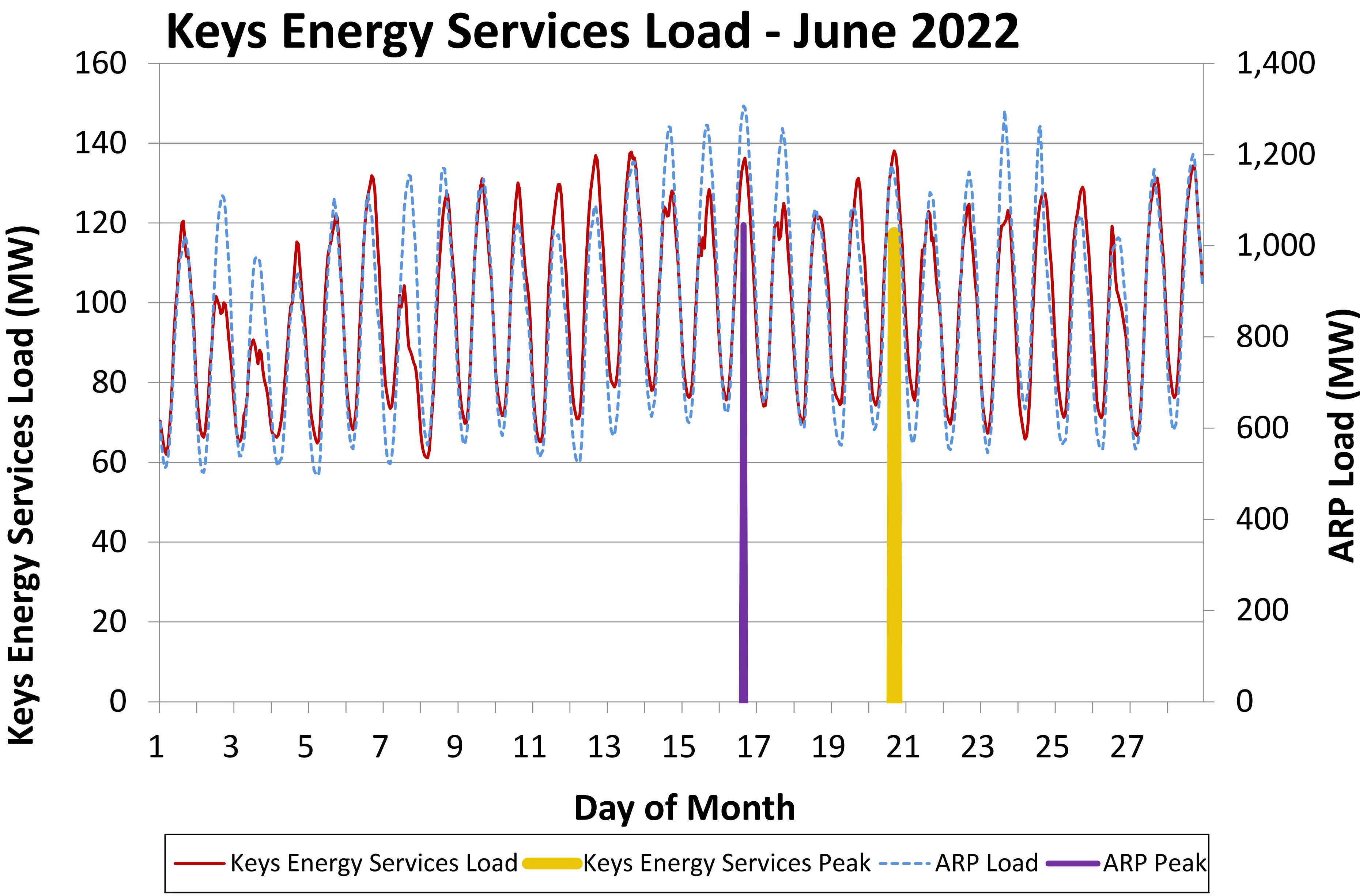
62.82% Non-Coincident Peak Load Factor
68.00% Coincident Peak Load Factor



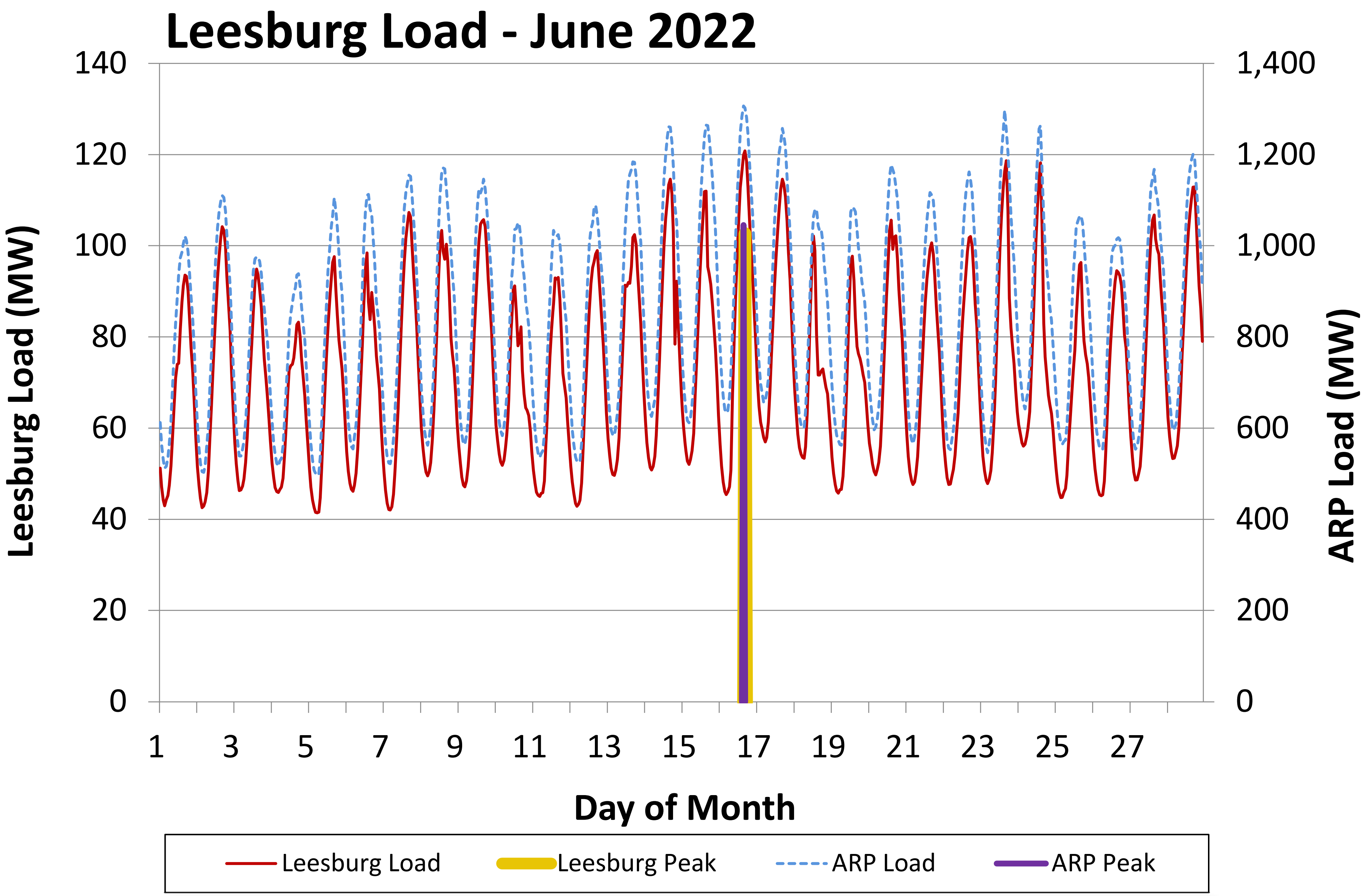
59.42% Non-Coincident Peak Load Factor
68.04% Coincident Peak Load Factor



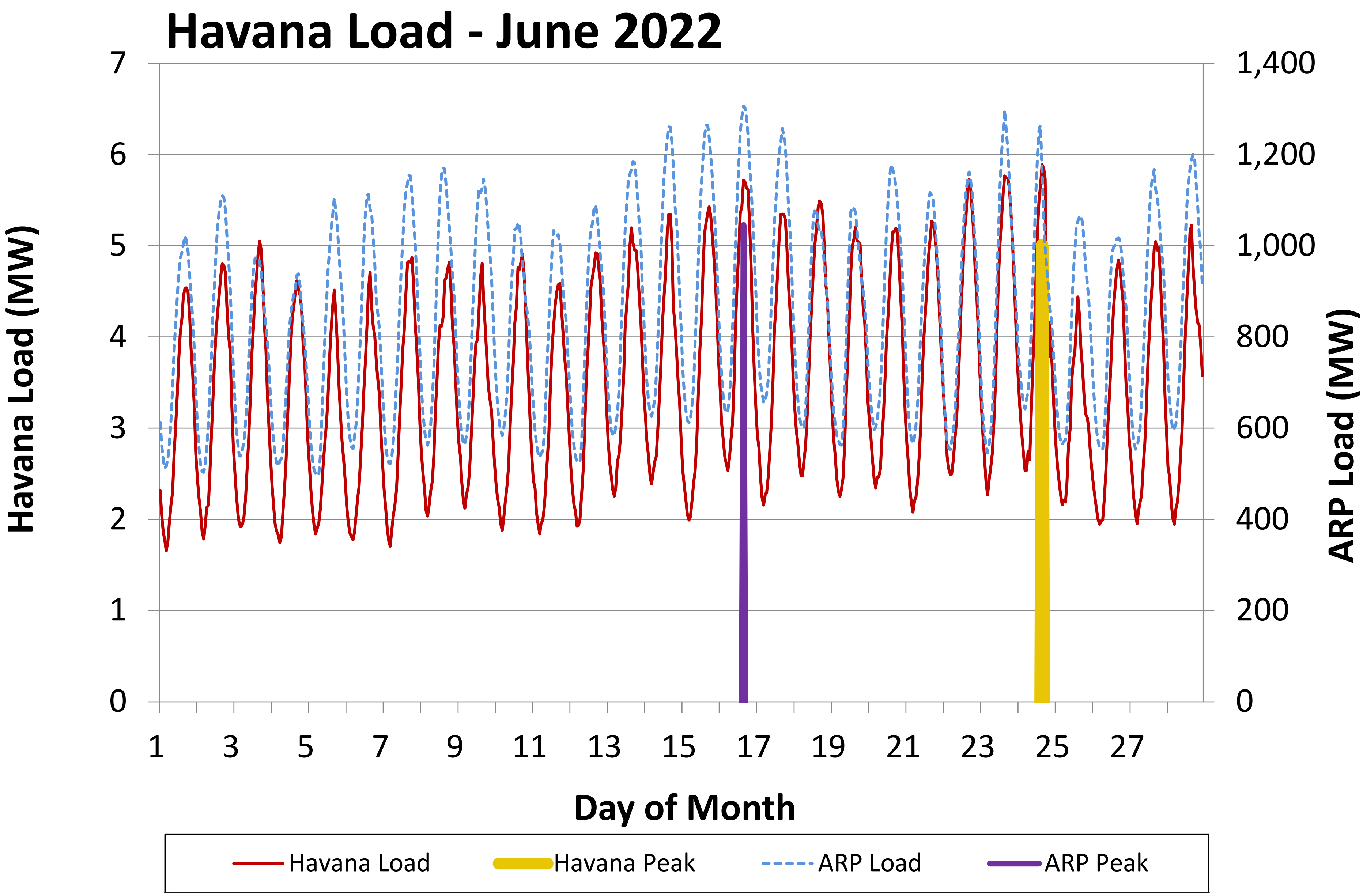
63.09% Non-Coincident Peak Load Factor
65.14% Coincident Peak Load Factor



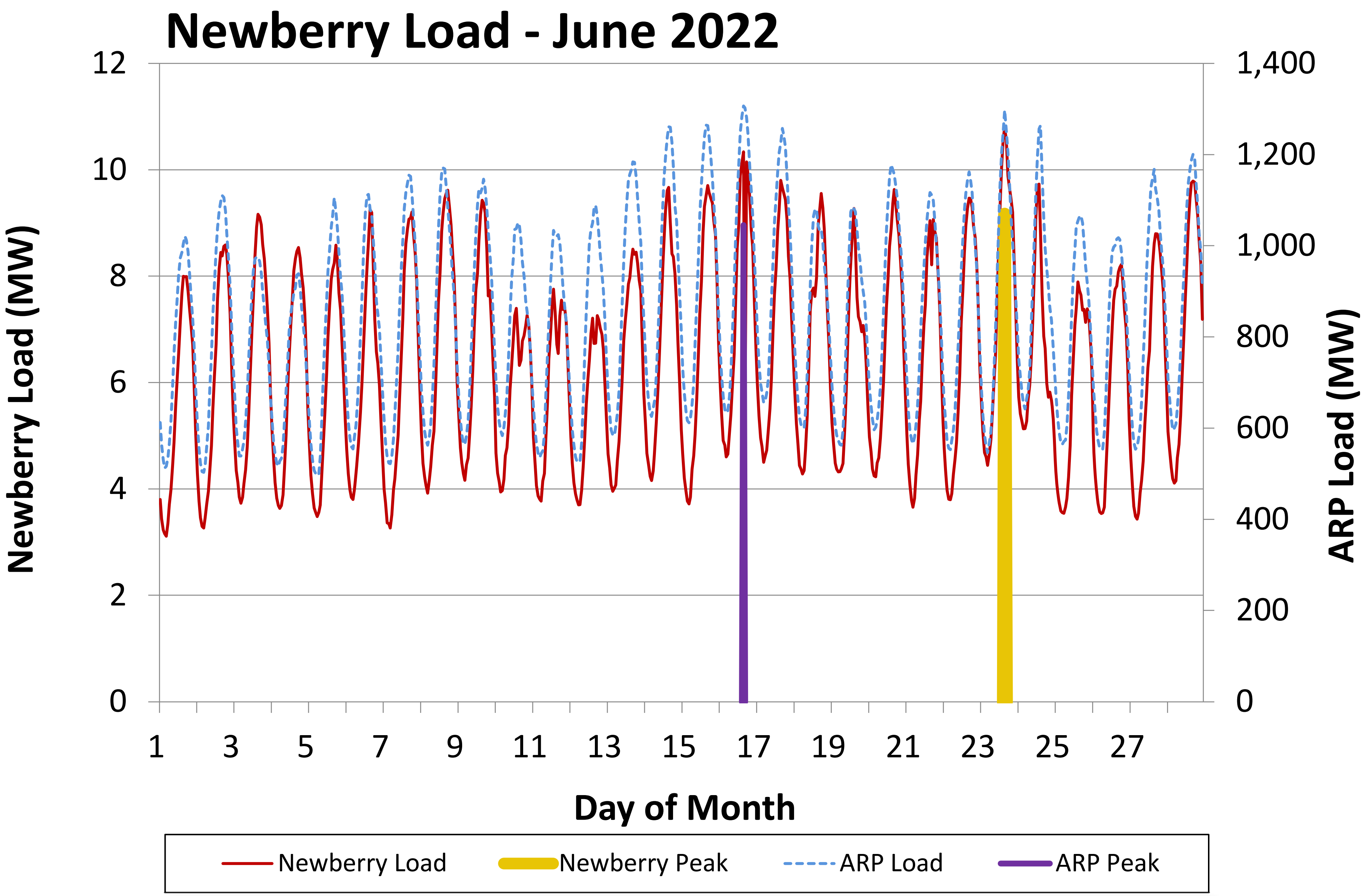
71.41% Non-Coincident Peak Load Factor
72.89% Coincident Peak Load Factor



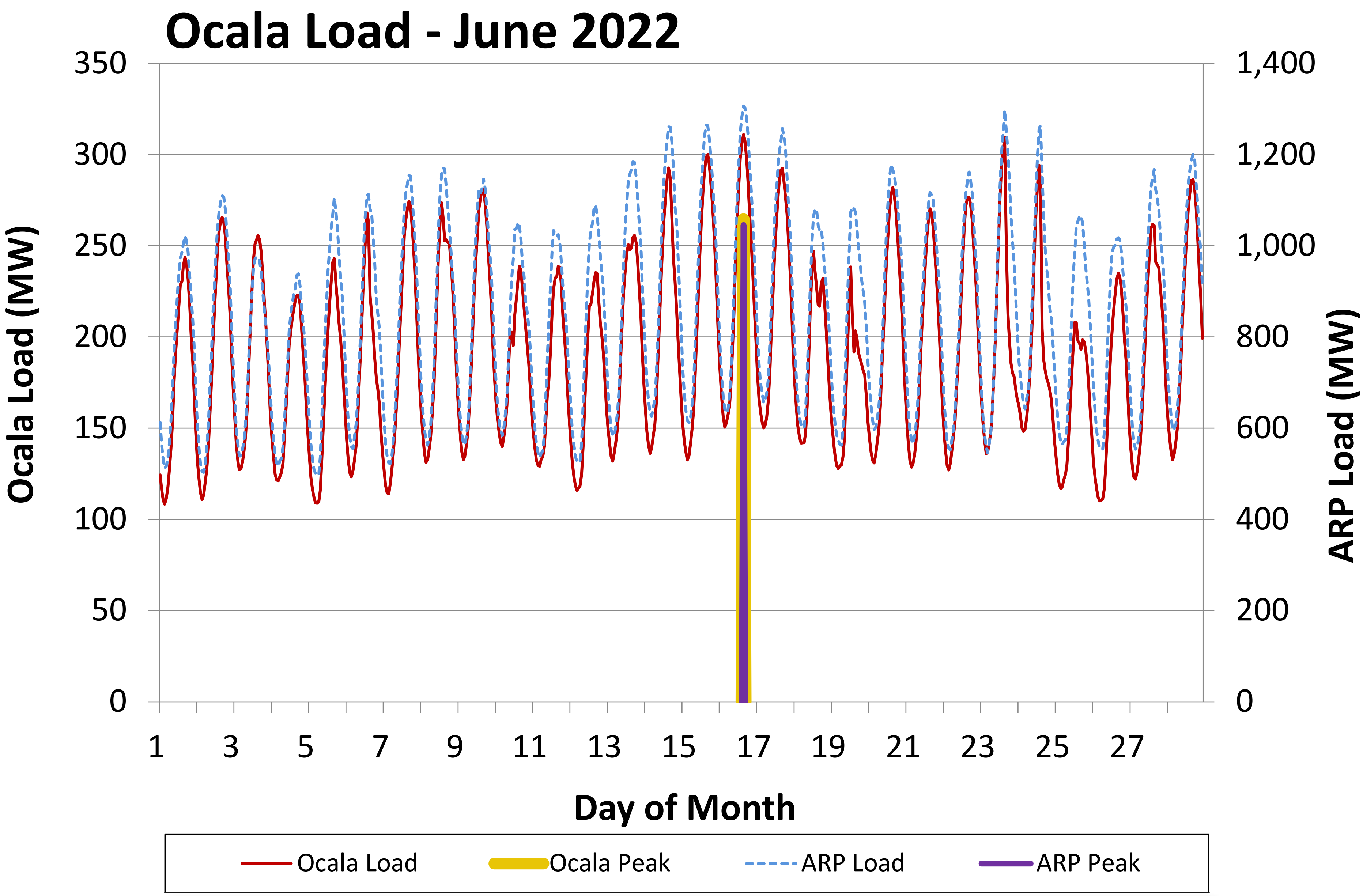
60.53% Non-Coincident Peak Load Factor
61.00% Coincident Peak Load Factor



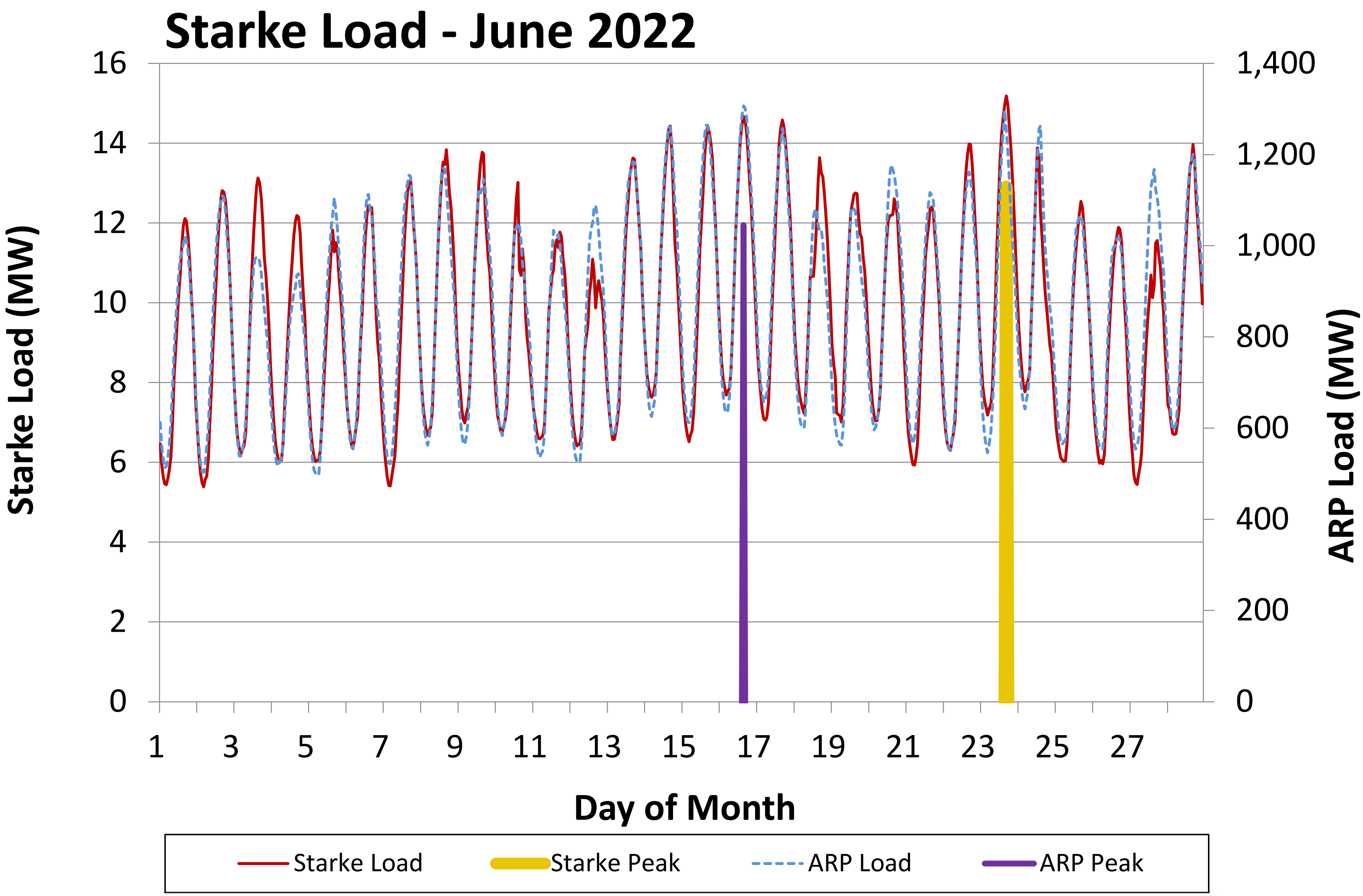
59.15% Non-Coincident Peak Load Factor
60.92% Coincident Peak Load Factor



59.44% Non-Coincident Peak Load Factor
62.05% Coincident Peak Load Factor



62.16% Non-Coincident Peak Load Factor
62.16% Coincident Peak Load Factor



63.40% Non-Coincident Peak Load Factor
65.65% Coincident Peak Load Factor