



FINANCE COMMITTEE AGENDA PACKAGE

December 7, 2022

2:00 p.m.

Dial-in Info: 1-321-299-0575

Meeting Number: 733 865 143#

Committee Members

Jim Williams, Leesburg – Chair
Barbara Mika, Fort Pierce
Howard McKinnon, Havana
Barbara Quiñones, Homestead
Karen Nelson, Jacksonville Beach
Jesse Perloff, Key West
Larry Mattern, Kissimmee
Steve Langley, Mount Dora
Dallas Lee, Newberry
Marie Brooks, Ocala
James Braddock, Wauchula

Meeting Location

**Florida Municipal Power Agency
8553 Commodity Circle
Orlando, FL 32819
(407) 355-7767**

MEMORANDUM

TO: FMPA Finance Committee
FROM: Linda S. Howard
DATE: November 29, 2022
SUBJECT: FMPA Finance Committee Meeting
December 7, 2022 at 2:00 pm
PLACE: Florida Municipal Power Agency Board Room
8553 Commodity Circle,
Orlando, FL 32819

DIAL-IN INFORMATION: 321-299-0575, Meeting # 733 865 143#

LINK: [Click here to join the meeting](#)

(If you have trouble connecting via phone or internet, please call 407-355-7767)

Chairperson Jim Williams, Presiding

AGENDA

1. Call to Order, Roll Call, Declaration of Quorum
2. Recognition of Guests
3. Public Comment (Individual public comments limited to 3 minutes)
4. Set Agenda (by vote)
5. Consent Agenda
 - a. Approval of Minutes – Meeting Held on October 19, 2022
6. Chairperson's Remarks

7. CFO Report

8. Action Items

- a. Approval of Contract Risk Management Policy (Rich Popp)

9. Information Items

- a. Financial Advisors' Contract Renewals (Linda S. Howard)
- b. Review of the Annual Debt Report (Rich Popp or Ed Nunez)
- c. Review of the Agency Risk Inventory (Rich Popp)
- d. Update on the Pooled Loan Program (Sena Mitchell)
- e. Review of the Procurement Audit Report (Liyuan Woerner)
- f. Update on Natural Gas/Power Price Stability (Jacob Williams)
- g. Preliminary Financial Results for Fiscal Year 2022 (Danyel Sullivan-Marrero & Tim Westgate of Purvis Gray)
- h. Budget Amendment for Pooled Loan Project (Jason Wolfe)

10. Reports

- a. Investment Reports – As of September 30 and October 31, 2022

11. Comments

12. Adjournment

LSH/su

One or more participants in the above referenced public meeting may participate by telephone. At the above location there will be a speaker telephone so that any interested person can attend this public meeting and be fully informed of the discussions taking place either in person or by telephone communication. If anyone chooses to appeal any decision that may be made at this public meeting, such person will need a record of the proceedings and should accordingly ensure that a verbatim record of the proceedings is made, which includes the oral statements and evidence upon which such appeal is based. This public meeting may be continued to a date and time certain, which will be announced at the meeting. Any person requiring a special accommodation to participate in this public meeting because of a disability, should contact FMPA at (407) 355-7767 or 1-(888)-774-7606, at least two (2) business days in advance to make appropriate arrangements.

**AGENDA ITEM 1 - CALL TO ORDER,
ROLL CALL, DECLARATION OF
QUORUM**

**Finance Committee Meeting
December 7, 2022**

**AGENDA ITEM 2 – RECOGNITION OF
GUESTS**

**Finance Committee Meeting
December 7, 2022**

**AGENDA ITEM 3 – PUBLIC
COMMENTS (Individual Public
Comments Limited to 3 Minutes)**

**Finance Committee Meeting
December 7, 2022**

**AGENDA ITEM 4 – SET AGENDA (By
Vote)**

**Finance Committee Meeting
December 7, 2022**

**AGENDA ITEM 5 – CONSENT
AGENDA**

- a. Approval of Minutes – Meeting
Held on October 19, 2022**

**Finance Committee Meeting
December 7, 2022**

CLERKS DULY NOTIFIED.....October 11, 2022
AGENDA PACKAGE SENT TO MEMBERS..... October 11, 2022

**MINUTES
FINANCE COMMITTEE MEETING
WEDNESDAY, OCTOBER 19, 2022
FLORIDA MUNICIPAL POWER AGENCY
8553 COMMODITY CIRCLE
ORLANDO, FL**

**PARTICIPANTS
PRESENT**

Barbara Mika, Fort Pierce (virtual)
Howard McKinnon, Havana
Barbara Quinones, Homestead
Jesse Perloff, Key West (virtual)
Larry Mattern, Kissimmee (virtual)
Jim Williams, Leesburg
Steve Langley, Mount Dora (virtual)
Amanda Hagan, Newberry (virtual)
Marie Brooks, Ocala (virtual)
James Braddock, Wauchula (virtual)

**PARTICIPANTS
ABSENT**

Karen Nelson, Jacksonville Beach

**OTHERS
PRESENT**

Michael Nolan, MJN Consulting
Mike Mace, PFM

STAFF PRESENT

Jacob Williams, General Manager and CEO
Jody Finklea, General Counsel and CLO
Ken Rutter, Chief Operating Officer
Linda Howard, Chief Financial Officer
Sharon Adams, Chief People and Member Services Office
Dan O'Hagan, Assistant General Counsel and Manager of
Regulatory Compliance
Sena Mitchell, Treasury Analyst and Cash Manager II
Jason Wolfe, Financial Planning Rates and Budget Director
Sue Utley, Executive Assistant to CEO/Asst. Sec. Bd. Dir.
Lindsay Jack, Administrative Specialist
Liyuan Woerner, Audit Manager
Ryan Dumas, Senior Public Relations Specialist
Rachel Ilardi, Public Relations Specialist

ITEM 1 – Call to Order, Roll Call and Declaration of Quorum

Chair Jim Williams called the FMPA Finance Committee Meeting to order at 2:00 p.m. on Wednesday, October 19, 2022, in the Frederick M. Bryant Board Room, FMPA, 8553 Commodity Circle, Orlando, Florida. The roll was taken, and a quorum was declared, with 10 of 11 members present.

ITEM 2 – RECOGNITION OF GUESTS

Newberry Alternate, Amanda Hagan, was Introduced to the Finance Committee Members.

Mike Mace, PFM was recognized as online by Linda Howard.

ITEM 3 – PUBLIC COMMENTS (INDIVIDUAL PUBLIC COMMENTS LIMITED TO 3 MINUTES)

None

ITEM 4 – SET AGENDA (BY VOTE)

MOTION: Barbara Quiñones, Homestead, moved approval of the agenda as presented. Howard McKinnon, Havana, seconded the motion. Motion carried 10-0.

ITEM 5 – CONSENT AGENDA

- a. Approval of Minutes – Meeting Held on August 17, 2022
- b. Approval of Asset Management and Operations Policy
- c. Approval of the Accounting and Internal Controls Policy

MOTION: Howard McKinnon, Havana, moved the approval of the Consent Agenda. Barbara Quiñones, Homestead, seconded the motion. Motion carried 10-0.

ITEM 6 – CHAIRPERSONS REMARKS

None

ITEM 7 – CFO REPORT

Linda S. Howard reported on the following items:

- The inaugural Utility Finance Roundtable was held in August
- Communication will be sent to the rating agencies describing FMPA's gas price stabilization program.

ITEM 8 – ACTION ITEMS

a. Review and Acceptance of the OUC Audit

Liyuan Woerner presented the OUC audit.

MOTION: Barbara Quiñones, Homestead, moved approval of the OUC Audit Report. Larry Mattern, Kissimmee, seconded the motion. Motion carried 10-0.

b. Approval of the 2023 Finance Committee Meeting Calendar

Linda S. Howard presented the 2023 Finance Committee suggested meeting calendar.

MOTION: Howard McKinnon, Havana, moved approval of the recommended calendar year 2023 meeting schedule. Barbara Quiñones, Homestead, seconded the motion. Motion carried 10-0.

ITEM 9 – INFORMATION ITEMS

a. Review of the Credit Card Audit Report

Liyuan Woerner reviewed the credit card Audit Report.

b. Review of Risk Policy Compliance Reports

Liyuan Woerner reviewed the Risk Policy Compliance reports.

Barbara Quinones, Homestead, recommends that the policy should reflect the actual process of what we are doing with putting the Risk Policies on the Board of Directors' Consent Agenda..

c. Update on Gas Pricing Strategy

Jacob Williams gave an update on the gas pricing strategy.

Barbara Quiñones, Homestead, asked if anything was learned at the FGU annual conference in regard to futures in gas. Jacob Williams states that the pipelines in the Southeast are starting to become constrained. There has been no change in policy for oil and pipelines.

ITEM 10 – REPORTS

a. Investment Report – As of August 31, 2022

This report is for information only. There was no discussion.

ITEM 11 – COMMENTS

None

ITEM 12 – ADJOURNMENT

There being no further business, the meeting was adjourned at 2:46 p.m.

Approved Date _____

LSH/lj

**AGENDA ITEM 6 – CHAIRPERSON'S
REMARKS**

**Finance Committee Meeting
December 7, 2022**

AGENDA ITEM 7 – CFO REPORT

**Finance Committee Meeting
December 7, 2022**



7 - CFO Report

Finance Committee

December 7, 2022



Items of Note

Focus

- Discussion with Rating Agencies
- Reminder of 2023 meeting dates
- 2022 audit update

AGENDA ITEM 8 – ACTION ITEMS

- a. Approval of Contract Risk Management Policy**

**Finance Committee Meeting
December 7, 2022**



8a – Approval of Contract Management Risk Policy

Finance Committee

December 7, 2022

Overview

Key Areas of Focus with Recommended Changes

- Who is responsible?
 - The Legal team since their sign off is required on all significant contracts (Section 4.1)
- How will the contracts be monitored?
 - Managers will review long-term contracts at least annually (Sections 2.0 and 5.0)
- How will reporting and compliance be handled?
 - Internal Audit will review compliance like they do all other policies and report compliance and exceptions to the finance committee (Sections 1.0 and 6.2 and 7.1)
 - Significant contracts will also include audit review rights so that the Internal Audit team can have access to determine compliance (Sections 4.4.1 and 6.3)
- What should be the frequency of review?
 - Review of contracts should happen at least annually by managers and internal audit. These reviews may be staggered to enhance independence and more frequent reviews.
- How will we address records retention?
 - FMPA will maintain an electronic version of all contracts in a central, accessible location (Section 6.1)

Motion

- Move to approve the Contract Risk Policy with recommended changes

FLORIDA MUNICIPAL POWER AGENCY
RISK MANAGEMENT POLICY - APPENDIX F
CONTRACT MANAGEMENT POLICY
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CONTRACT MANAGEMENT RISK MANAGEMENT POLICY FOR FLORIDA MUNICIPAL POWER AGENCY

This Contract Management Policy (the “Policy”) and any effective subordinate procedures establish the governance, framework and controls under which Florida Municipal Power Agency (“FMPA”) may engage in activities to identify, measure and minimize future business risk resulting from the negotiation and execution of contracts or agreements as defined in Section 2.0 of this Policy. This Policy is Appendix F of the FMPA Risk Management Policy.

1.0 Policy Statement

The Executive Committee (“EC”) and Board of Directors (“BOD”) of FMPA recognize that FMPA is exposed to various risks in the normal course of business activities. There may be times when FMPA will determine that certain risks are above the preferred risk tolerance level of FMPA and its members. FMPA is hereby authorized to put mechanisms into place, such as those more fully described in Section 5.0 of this Policy, which will control, transfer, or mitigate these risks to avert an adverse impact on the reliability of power supply, financial position or reputation of the Agency.

The following summarizes the Policy of the EC and BOD:

- ❖ FMPA shall follow all applicable federal, state and local laws concerning the negotiation and execution of contracts or agreements (Section 4.3).
- ❖ Authority is delegated to the General Manager to create procedures and ensure their administration pursuant to this policy (Section 3.0).
- ❖ Contracts are subject to the requirements of FMPA Risk Management Policies related to contract management, including but not limited to Appendix E Credit Risk Management Policy and the approved FMPA Procurement Policy (Section 4.0).
- ❖ All new contracts committing a financial or operational obligation upon the Agency with a term equal to or greater than seven years shall be approved by the appropriate governing body before being executed (Section 4.5).
- ❖ Terms and conditions of all contracts in force shall be monitored on an ongoing basis by the respective responsible Executive Officer for which the contract pertains. Each

**CONTRACT ADMINISTRATION POLICY
RISK MANAGEMENT POLICY
(Continued)**

respective Officer shall also keep the Office of the Chief Legal Officer informed regularly on all contract matters (Section 5.0).

- ❖ Deviations from this Policy shall be reported to the ~~Audit and Risk Oversight Committee (“AROC”)~~ Finance Committee as prescribed in Section 8.0 below and Section 4.1 of the FMPA Risk Management Policy (Section 8.0).

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2.0 Scope

The Interlocal Agreement establishing the Agency grants FMPA the authority to enter into any contract or agreement necessary, including, but not limited to, contacts or agreements for the purchase, sale, prepayment, exchange, interchange, wheeling, pooling, transmission, distribution or storage of 1) electrical capacity or energy from any source, 2) all generation related fuel, and 3) any contracts or agreements establishing a financial or commodity transaction pursuant to a risk mitigation strategy/program approved by the applicable governing body. FMPA may also enter into contracts or agreements in its own name to employ agents or contractors, to acquire, construct, manage, maintain or operate buildings, works or improvements, and to acquire, hold, or dispose of property.

The By-Laws of the Agency state that within the constraints of the Agency budget the BOD may authorize any officer, employee, or agent of FMPA to enter into any contract, or execute and deliver any instrument in the name of and on behalf of the Agency. The By-Laws of the EC state that the EC may authorize any officer, representative, or agent of the Agency to enter into any contract, or execute and deliver any instrument in the name of and on behalf of the All-Requirement Power Supply Project. The General Manager or applicable Executive Officer, as approved by the BOD or the EC, may execute contracts on behalf of FMPA and affix the Seal of the Agency. The administration and monitoring of contracts and/or agreements with a term of one five -years or longer are the focus of this FMPA Risk Management Policy. The administration and monitoring of contracts and/or agreements of a shorter term duration are the responsibility of the Manager responsible for the function/purpose for which the contract/agreement was executed to the extent not specifically addressed by FMPA’s Risk Management Policy. The General Manager, in consultation with the Chief Legal Officer, has ultimate responsibility for the administration of FMPA’s contract management policies.

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**CONTRACT ADMINISTRATION POLICY
RISK MANAGEMENT POLICY
(Continued)**

3.0 Types of Risk

This Policy establishes minimum standards to support an Agency-wide atmosphere of proper control levels under which FMPA may enter into and administer contracts. The General Manager, in consultation with the Chief Legal Officer, will cause procedures to be written that identify risks in the areas noted below and provide ways to measure, control and mitigate FMPA's exposure to those risks. While not intended to be a comprehensive listing of risks encountered by FMPA during the normal course of the business cycle, the following provides insight into the major areas of risk exposure related to contract management for FMPA.

3.1 Operational Risk

The risk that internal practices, policies, or systems will not perform as intended. An example of operational risk would be if a failure in FMPA's system of internal controls that allowed a contract to be negotiated and executed without the involvement of all affected or required areas of responsibility within FMPA. This failure in the control system could cause physical, financial and/or reputational harm to FMPA.

3.2 Legal Risk

The risk that the Agency may enter into an unauthorized deviation from any legal commitments bound through legislation or contract. An example of legal risk would be for FMPA entering into a contract that is later found to be illegal or in conflict with the governing documents of the Agency. This unlawful contract could lead the counterparty to bring legal action against FMPA, or result in legal action from other parties. Such an event would expose the Agency to financial and/or reputational damage.

3.3 Reputational Risk

The risk that Members and/or the public will negatively perceive the Agency. An example of reputation risk would be for FMPA entering into a contract with terms and conditions that were detrimental to the Agency based on what was known at the time of execution. A negative perception resulting from the execution of this contract by Members and/or the public could cause reputational and/or financial harm.

**CONTRACT ADMINISTRATION POLICY
RISK MANAGEMENT POLICY
(Continued)**

4.0 Contract Execution Approval

All FMPA contracts are subject to the requirements of this Policy, regardless of the department or division of origination with the exception of FMPA approved Policies that specifically state otherwise, such as agreements associated with generator maintenance. This includes adhering to the requirements of the Credit Risk Policy and approved FMPA Procurement Policy.

4.1 Office of the Chief Legal Officer

FMPA's Chief Legal Officer has the responsibility for the legal review and approval of all contracts, agreements and other legally binding instruments for FMPA. Staff shall consult with the Office of the Chief Legal Officer before and ~~or~~ during contract negotiations with any third party. The Chief Legal Officer shall be kept informed of all negotiations and will participate in such negotiations as the Chief Legal Officer deems appropriate. No proposed contract, nor any proposed contract amendment, may be submitted to the EC -or BOD for approval prior to receiving "sign-off" from the Office of the Chief Legal Officer, in final or substantive form.

4.2 Enabling Agreements

Master Agreements or enabling agreements establish the general terms and conditions that govern any subsequent commodity or derivative product transaction with a counterparty. These Master Agreements are a prerequisite for doing business in today's commodity marketplace. They, by their very nature, only define general terms and conditions and do not commit FMPA to any form of financial ~~or~~ physical obligation. As such, FMPA is authorized to execute these types of enabling agreements without individual EC approval. However, these agreements must be reviewed and approved for legal content by the Office of the Chief Legal Officer prior to the execution of any such Master Agreement. Types of these enabling agreements include utility interchange agreements, NAESB form contracts, EEI form contracts, and ISDA form contracts.

**CONTRACT ADMINISTRATION POLICY
RISK MANAGEMENT POLICY
(Continued)**

4.3 Governing Authority

All contracts/agreements must adhere to the terms and conditions of the following FMPA governing authorities:

- Applicable federal laws and regulations (FERC, NERC, etc.)
- Florida State ~~s~~Statutes
- FMPA's Interlocal Agreement
- ~~The~~ By-Laws of the EC and BOD
- All applicable Risk Policies

4.4 Negotiation

Favorable business parameters and requirements, including business goals, should be discussed internally by staff (including, as appropriate, the Office of the Chief Legal Officer) before negotiating with third parties. Contract negotiations of business terms shall be led by the appropriate Executive Officer ~~with support from~~ in coordination with the Office of the Chief Legal Officer. The Executive Officer may designate staff to represent FMPA in any contract, agreement or Master Agreement negotiation. The following are required support functions for contract negotiations:

4.4.1 Audit Rights

~~Contract Compliance Audit staff shall review contracts concerning full or partial ownership of assets to ensure needed of audit rights are addressed and any impacts relating to existing contract audit rights are identified. The Contract Compliance Audit and Risk Manager shall be consulted as to any needed audit right parameters. All contracts greater than \$1.0 million dollars and/or that contain an initial term of 3 years or more will include audit rights.~~

4.4.2 Risk Management

The Agency Risk Manager shall be made aware of negotiations for any contract/agreement with a base term equal to or greater than 7 years or with a notional value in excess of \$1.0 million regardless of term.

**CONTRACT ADMINISTRATION POLICY
RISK MANAGEMENT POLICY
(Continued)**

4.4.3 Insurance Requirements

Some types of contracts or other forms of agreements may require ensuring that the Agency is adequately protected in the event of accident, equipment failure, or other forms of incidents that might result in an FMPA liability, financial loss or claim. It is the responsibility of the negotiating staff member(s) to consult with the ~~Contract Compliance Audit and~~ Risk Manager to ensure adequate ~~indemnity and/or~~ insurance requirements are ~~included~~stipulated in the terms and conditions of such agreements. No such agreement or contract shall be submitted for approval or executed without Risk Manager review of such ~~indemnity and/or~~ insurance requirements.

4.5 Approval and Execution

Upon the completion of negotiations, the responsible staff member shall complete the approval and execution process. All contracts, agreements, and ~~or~~ Master Agreements will be reviewed and approved by the Office of the Chief Legal Officer prior to execution. Contracts/agreements with a term equal to or greater than 7 years or exceeding the parameters defined in Section 4.1 of the Origination Risk Policy must be presented to the appropriate governing body for approval. Contracts/agreements that obligate the Agency to pay more than the respective total non-fuel Operations and Maintenance Budget and total Project Capital Budget require governing body approval. Non budgeted items over the GM's then current approved spending authority must be reported to the appropriate governing body.

5.0 Contract Administration

~~From the master list or lists of contracts, excluding power supply contracts, Each~~ Executive Officer shall cause all executed contracts greater than 5 years old within their respective purview to be ~~reviewed monitored on an ongoing basis and maintain a list of all executed and unexpired contracts with a term of one year or longer once per year.~~ The listing will include all Master Agreements and identify the type and counterparty of each. All Non-Disclosure/Confidentiality agreements will also be included in this listing. This list shall include any date specific obligations of either FMPA or counterparty and identify which entity is accountable for such obligation. This listing is to be updated as new contracts are executed annually at a minimum. Monitoring will also include maintaining awareness of existing contractual relationships, terms and conditions, termination clauses, collateral

**CONTRACT ADMINISTRATION POLICY
RISK MANAGEMENT POLICY
(Continued)**

posting or other security obligations and any relevant current events which may impact the contract and/or related obligations.

This listing will be provided available to the ~~Contract Compliance~~ Audit ~~and Risk~~ Manager ~~at the beginning of each fiscal year.~~

6.0 Internal Controls

The General Manager, in consultation with the Office of the Chief Legal Officer, shall cause to be established a system of documented internal controls by which FMPA may enter into and administer contracts, agreements and Master Agreements, pursuant with this Policy and in accordance with all policies and procedural guidelines established in FMPA's Risk Management Policy, all governing authorities and any other associated procedures established.

6.1 Records Retention

~~An electronic version -of A~~all original contracts must be retained in a central, accessible location, accordance with the Records Management Policy, Appendix L of the FMPA Risk Management Policy. ~~Each Executive Officer shall cause originals of executed contracts within their respective purview to be appropriately and safely retained.~~

6.2 Contract Compliance

The ~~Contract Compliance~~ Audit ~~and Risk~~ Manager shall have access to maintain a list of contracts containing audit rights. ~~This list shall be reviewed annually for completeness.~~ Annual audit plans should consider these audit rights to ensure that adequate reviews of contract compliance are completed and consistent with each respective right. Both the Accounts Payable and Procurement operational audits, which are done approximately once a year, will include a review of original contracts as applicable. In addition, Internal Audit will select some contracts at random to review the effectiveness of contract compliance.

6.3 Policy Compliance

Each Executive Officer with executed contracts within their respective purview shall advise the ~~Agency~~ Risk Manager of all any compliance issues when discovered. ~~Any~~

**CONTRACT ADMINISTRATION POLICY
RISK MANAGEMENT POLICY
(Continued)**

~~compliance issues that remain unresolved in excess of forty five days will be presented to the AROCFE by the Agency Risk Audit Manager at the next regularly scheduled meeting.~~

~~Each manager shall report on the current risk environment affecting FMPA's contracts and/or agreements to the Risk Manager, as needed, and conclude any necessary discussions before presenting items to the FC or respective governing body. Risk Manager will communicate all compliance issues to Audit Manager.~~

~~Any eCompliance issues will be presented to the FC by the Audit Manager at the next regularly scheduled meeting.~~

7.0 Reporting

7.1 Operation and Effectiveness Report

An annual report on the operation and effectiveness of this Policy shall be presented by the Audit Manager to the AROCFC as described in Section 7.0 of the FMPA Risk Management Policy.

CONTRACT ADMINISTRATION POLICY
RISK MANAGEMENT POLICY
(Continued)

7.2 Manager Risk Environment Reporting

~~Each manager shall report on the current risk environment affecting FMPA's contracts and/or agreements to the Risk Management Legal Department, as needed, and conclude any necessary discussions before presenting items to the AROCFC or respective governing body.~~

~~7.3 Master Agreement Listing~~

~~On an annual basis as an attachment to the Operation and Effectiveness Report referenced in Section 7.1, a report will be included in the Agenda Packet of the AROC that lists all Master Agreements with which a commodity transaction can be confirmed.~~

8.0 Oversight Structure

The Agency Risk Audit Manager shall cause any material deviations from this Policy to be reported according to the guidelines set forth in Section 4.1 of the FMPA Risk Management Policy. ~~Each manager responsible or Executive Officer responsible for negotiating/executing contracts/agreements affecting FMPA's risk exposure shall report on such current risk environment to the Risk Management Department and conclude any necessary discussion before presenting items to the appropriate governing body for approval.~~

Appendix A

Florida Municipal Power Agency Risk Management Reporting Calendar Contract Administration Policy				
Reporting Item	Frequency of Report	Responsible Party	Policy Section Reference	<i>Policy Category Reference</i>
Contracts Presented for Approval	As Needed	Respective Responsible Manager	Section 4.5	<i>Approval and Execution</i>
Update Executed Contracts List	Annually	Respective Responsible Executive Officer	Section 5.0	<i>Contract AdministrationContract AdministrationContract Administration</i>
Review of Audit Rights	As Needed/Annually	Contract Compliance Audit and Risk Manager	Section 6.2	<i>Contract ComplianceInternal Audit</i>
Policy Operation and Effectiveness	Annually	Agency Risk Manager	Section 7.1	<i>Error! Reference source not found.Error! Reference source not found.</i>
<i>Master Agreement Listing</i>	<i>Annually</i>	<i>Agency Risk Manager</i>	<i>Section 1.17.3</i>	<i>Master Agreement ListingMaster Agreement Listing</i>
Deviations from Policy	As Needed	<i>Agency Risk</i> Audit Manager	Section 8.0	<i>Oversight Structure</i>

**AGENDA ITEM 9 – INFORMATION
ITEMS**

- a. Financial Advisors' Contract
Renewals**

**Finance Committee Meeting
December 7, 2022**



9a - Financial Advisors' Contract Renewals

Finance Committee

December 8, 2022

History

Financial Advisors at FMMPA

- Dunlap & Associates (Craig) has been with the Agency since its inception
- Dunlap is also the financial advisor for several of FMMPA's members
- PFM is also FA for several FMMPA members
- Craig's institutional knowledge has been invaluable
- PFM's experience with joint action agencies across the nation has been very helpful
- In 2017, FMMPA did an RFP selecting 2 financial advisors (FA's): Dunlap and PFM, with Dunlap as lead and PFM as secondary (was engaged with FMMPA but minimally charged)
 - Dunlap is paid monthly based on an annual retainer
 - When possible, Dunlap's fees are charged directly to a specific project
 - Over the past 2 years, the number of debt transactions has been low
- At the time, it was assumed PFM would take over as lead Financial Advisor after 5 year agreement

Going Forward

Current Contracts End 3/31/2023

- Beginning on April 1, 2023, PFM will be the primary FA and Dunlap will be secondary, if approved by Board and EC
- PFM has submitted their recommended fees, which are similar to fees FMMPA has paid over the past 10 years. The draft contract is being reviewed by our General Counsel
- Dunlap would like to continue serving with an annual retainer for 3 years to facilitate a smooth transition

Financial Advisor Fees- Current

2018-2022

	PFM	Dunlap	Dunlap Amount Charged to Debt Project
2018		\$ 170,000	\$ 120,000
2019		\$ 160,000	\$ 106,000
2020	\$ 15,000	\$ 150,000	
2021		\$ 140,000	\$ 112,500
2022	\$ 20,000	\$ 130,000	\$ 25,000
	\$ 35,000	\$ 750,000	\$ 363,500

Total **\$ 785,000**

Financial Advisor Fees – As Proposed by Advisors

	PFM*	Dunlap	Total
2024	\$ 230,000	\$ 120,000	\$ 350,000
2025	\$ 230,000	\$ 120,000	\$ 350,000
2026	\$ 230,000	\$ 120,000	\$ 350,000
2027	\$ 230,000		\$ 230,000
2028	\$ 230,000		\$ 230,000
	\$1,150,000	\$ 360,000	\$ 1,510,000

Decisions for the Board and EC

- Does the Board/EC approve fees for two FA's?
 - FMMPA has paid on average \$150k per year for FA fees over the last 5 years (declining from \$170k annually to \$120k annually over past 5 years)
 - 2024-2028 cost would be \$330k - \$403k+ based on the proposed fees of PFM and Dunlap
- Does the Board/EC want a 3 year contract with Dunlap?



Discussion and Questions



**AGENDA ITEM 9 – INFORMATION
ITEMS**

**b. Review of the Annual Debt
Report**

**Finance Committee Meeting
December 7, 2022**



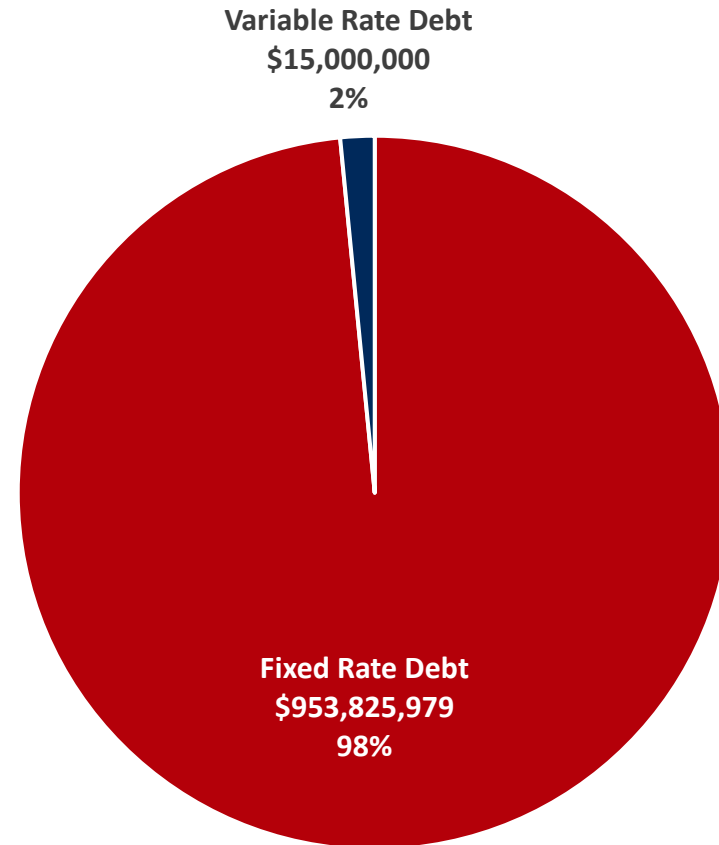
9b – Unaudited Annual Debt Report As of Sept. 30, 2022

Finance Committee

Nov. 29, 2022

98% of Project Debt is Fixed and 2% is Variable Rate

The 2% Variable Rate portion is the ARP Pooled Loan closed 9/30/22



Includes All of FMPA Debt

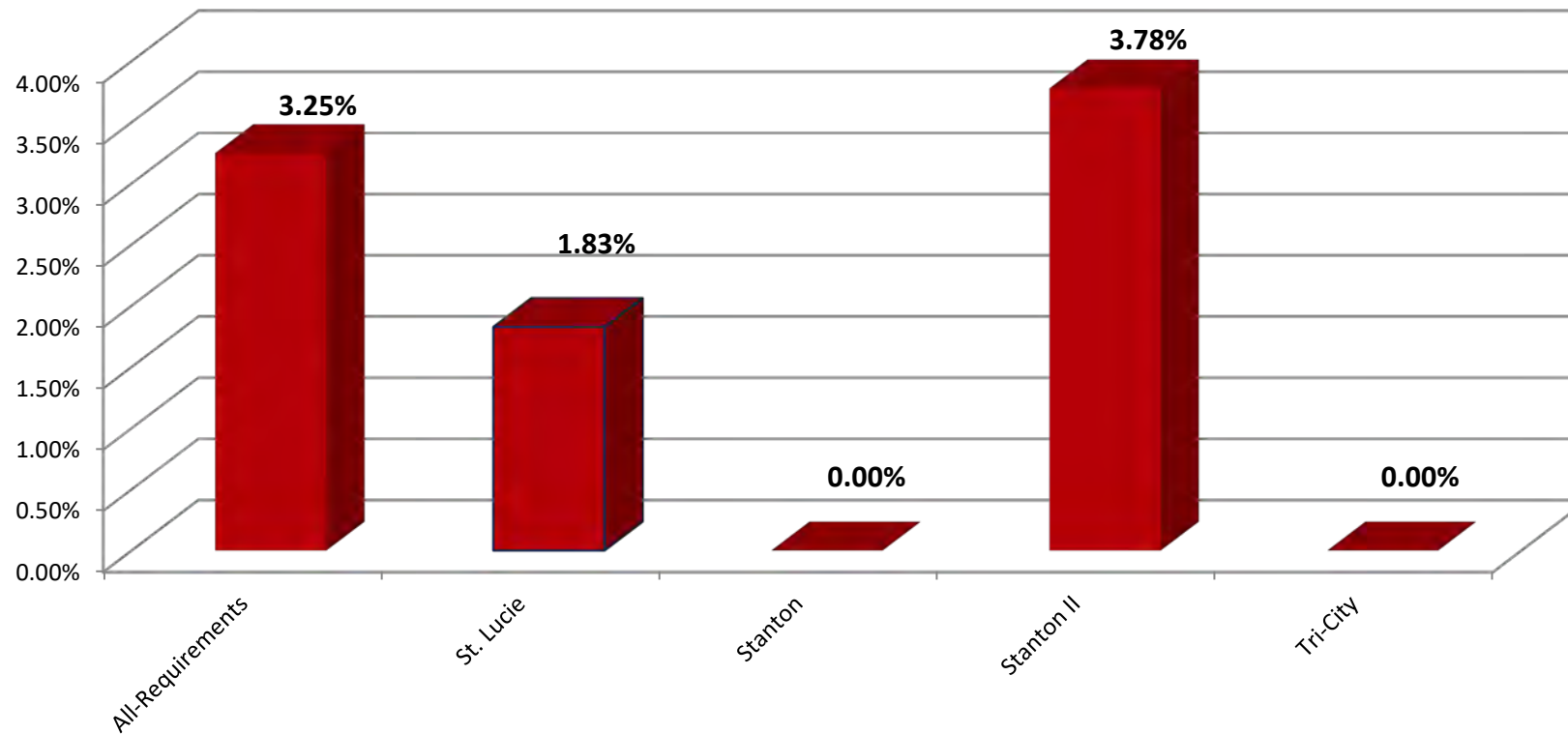
FMPA's Total Debt Decreased By \$90.06M in 2022

St. Lucie and Stanton II refunded debt in July of 2022

Project	9/30/22 \$'s in 000's	9/30/21 \$'s in 000's	Debt Reduction \$'s in 000's
All-Requirements	833,585	873,865	(40,280)
St. Lucie	55,840	84,285	(28,445)
Stanton	0	0	0
Stanton II	79,401	100,740	(21,339)
Tri-City	0	0	0
Total	\$968,826	\$1,058,890	(\$90,064)

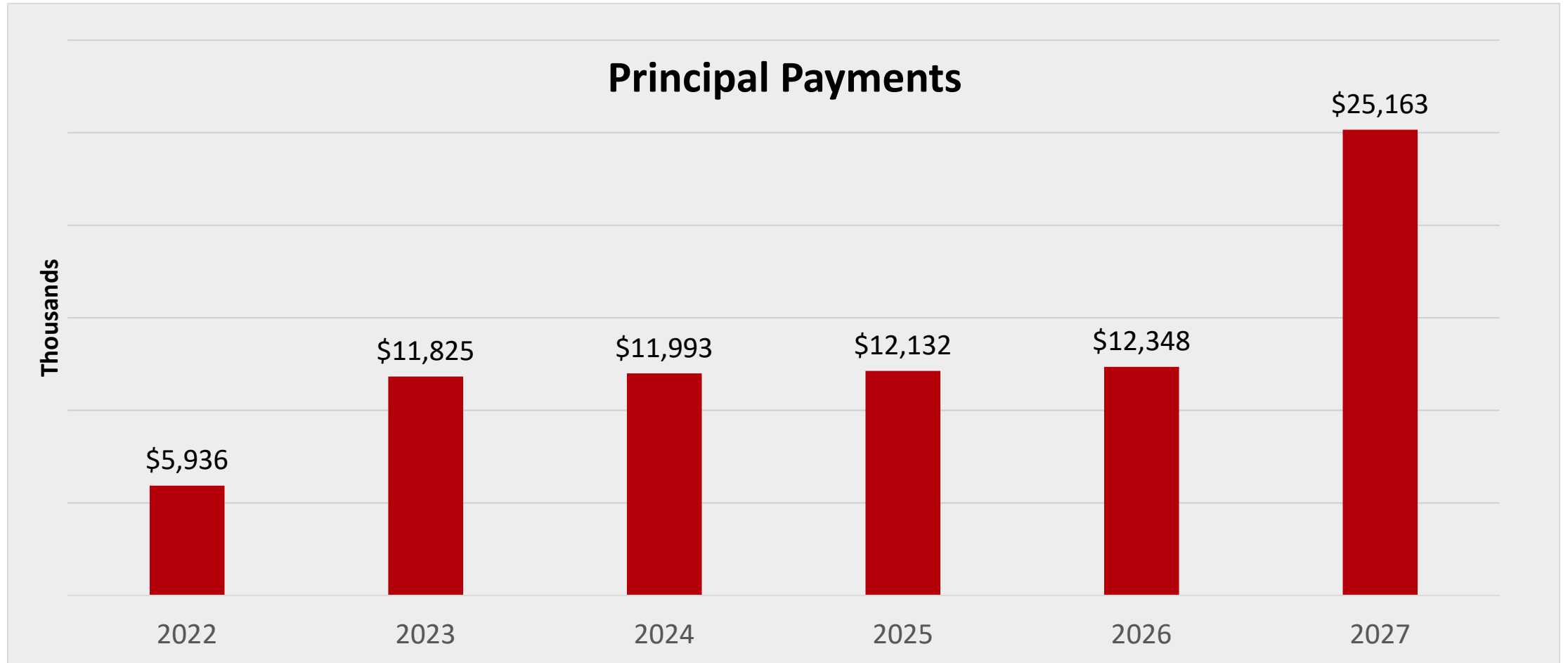
True Interest Cost of Debt by Project

TIC Reduction Due To 2022 Refinancings



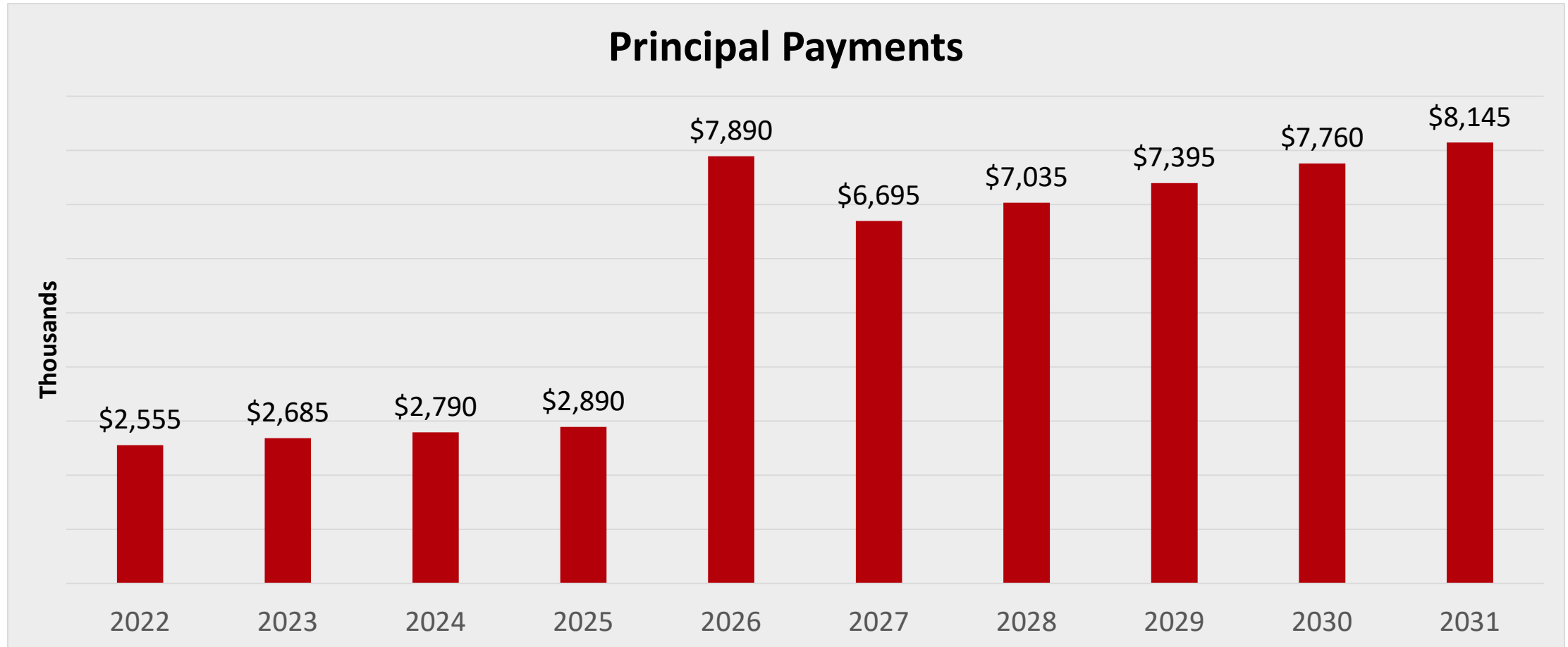
Stanton II General Reserve Will Fund Final Payment

No Additional Rate Impact In 2027 For Balloon Payment



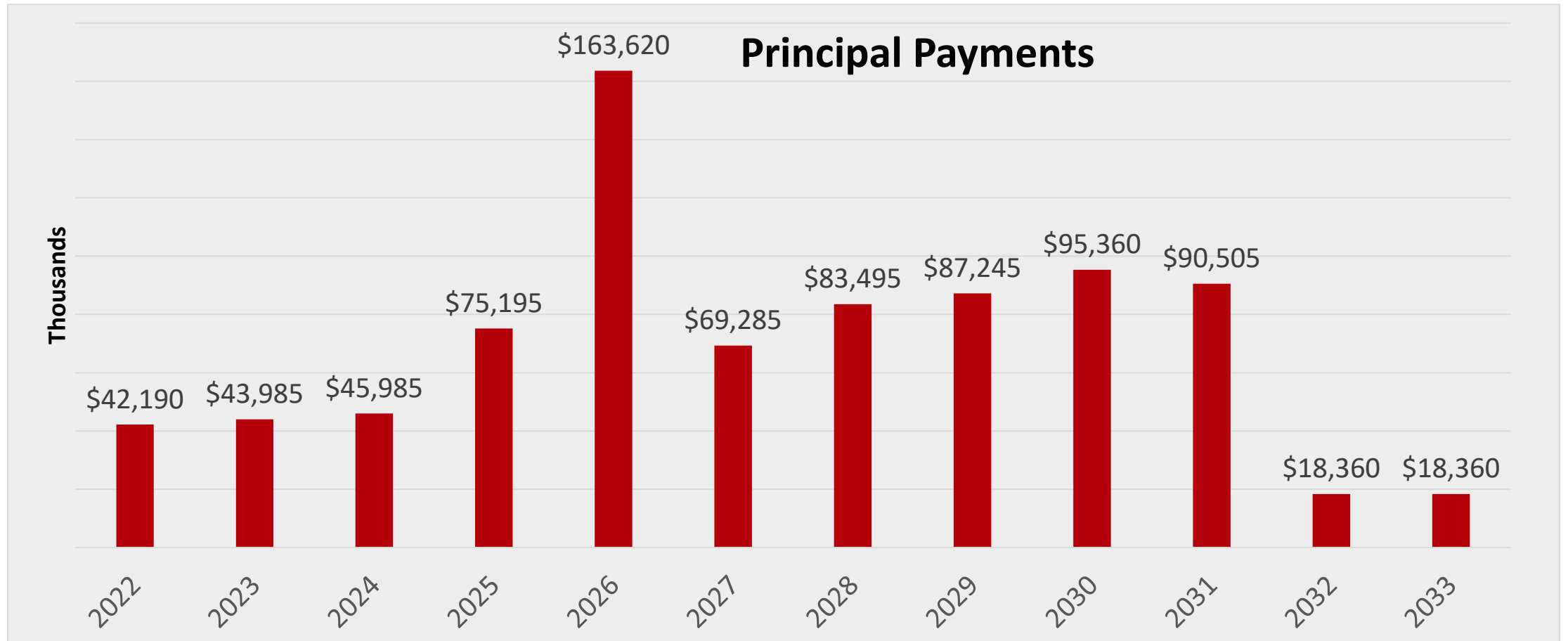
St. Lucie's 2021B Transaction Amortizes Balloon Payment

2021B Closed In July 2022, Principal Payments 2026 to 2031



ARP Principal Structure Trends with MWh Sales

\$15M Pooled Loan Liquidity added Due in 2025





QUESTIONS

ARP Bonds Purpose of Bonds Summary

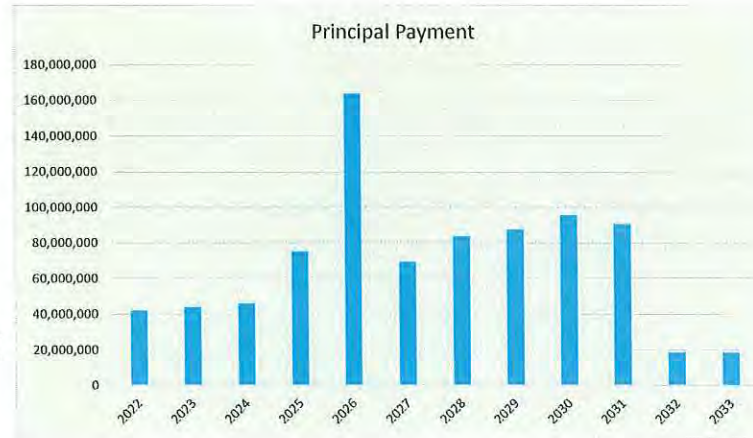
	Total Amount Issued (millions)	Purpose	Amount Outstanding as of 9/30/2022
ARP 2015B	\$115,770,000	Pay off 100% of the Taylor Swap termination fees and draws under the credit agreement	\$86,020,000
ARP 2016A	\$424,120,000	Refunded portion of 2008A and 2009A bonds	\$345,375,000
ARP 2017A	\$69,625,000	Refund 2011A-1, 2011B and interest rate swaps associated with the bonds	\$69,625,000
ARP 2017B	\$52,925,000	Refund 2011A-2 and interest rate swap associated with the bond	\$43,935,000
ARP 2018A	\$57,790,000	Refund all outstanding 2008A Bonds maturing on and after October 1, 2020	\$57,790,000
ARP 2019A	\$75,220,000	Refund 2008C and interest rate swaps associated with the bonds	\$75,220,000
ARP 2019B	\$6,670,000	Refund 2013A bonds	\$3,405,000
ARP 2021A	\$36,720,000	To fund a portion of the ARP Project capital program for the next 3 years	\$36,720,000
ARP 2021B	\$100,495,000	To provide liquidity to FMPA to replace the liquidity provided from existing lines of credit	\$100,495,000
ARP 2022-1	\$15,000,000	To provide additional liquidity for transportation of fuel, working capital, reserves, fuel hedging costs, and related collateral posting	\$15,000,000
Total	<u>\$954,335,000</u>		<u>\$833,585,000</u>

Non-ARP Bonds Purpose of Bonds Summary

Series	Total Amount Issued (millions)	Purpose	Amount Outstanding as of 9/30/2022
St Lucie 2013A	\$24,305,000	Finance capital improvements	\$7,145,000
St Lucie 2021A	\$14,775,000	Refund 2011B bonds	\$14,775,000
St Lucie 2021B	<u>\$33,920,000</u>	Refund 2012A bonds	<u>\$33,920,000</u>
Total	<u>\$73,000,000</u>		<u>\$55,840,000</u>
Stanton II 2017A	\$21,888,000	Refund 2000 auction rate securities and interest rate swaps	\$20,340,000
Stanton II 2017B	\$50,019,000	Refund 2004 auction rate securities and interest rate swaps	\$30,565,000
Stanton II 2020-1	\$3,921,350	Pooled Loan refunded 2009A bonds	\$2,985,979
Stanton II 2022A	<u>\$25,510,000</u>	Refund 2012A bonds	<u>\$25,510,000</u>
Total	<u>\$101,338,350</u>		<u>\$79,400,979</u>

ARP - CALCULATION BASED ON AVERAGE FY21 BILLING DEMAND

	Average Monthly Billing Demand (MW) FY 2022	% of Total	Bonds, Notes and Loans Outstanding as of 9/30/2022 ¹
Bushnell	11.712	0.9%	7,896
Clewiston	19.353	1.6%	13,047
Fort Meade	9.150	0.7%	6,169
Fort Pierce	98.981	8.0%	66,730
Green Cove Springs	21.527	1.7%	14,513
Havana	4.701	0.4%	3,169
Jacksonville Beach	146.030	11.8%	98,449
KUA	364.565	29.5%	245,778
Key West	138.638	11.2%	93,465
Lake Worth	0.000	0.0%	0
Leesburg	108.973	8.8%	73,466
Newberry	9.201	0.7%	6,203
Ocala	291.759	23.6%	196,695
Starke	11.875	1.0%	8,006
Total	1,236.465	100.0%	833,585

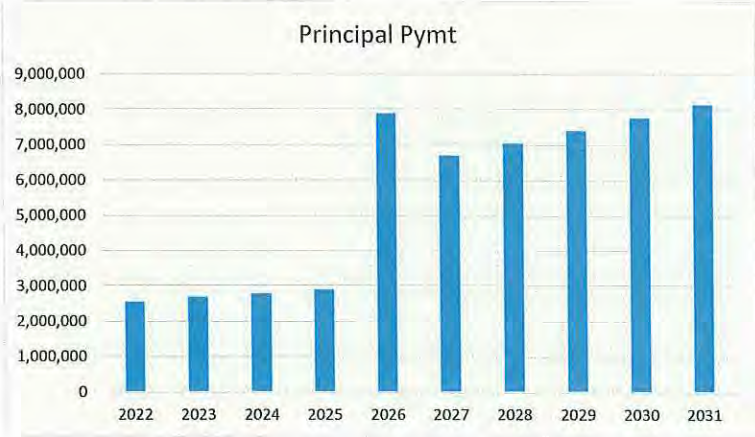


Payment October 1	Principal Payment
2022	42,190,000
2023	43,985,000
2024	45,985,000
2025	75,195,000
2026	163,620,000
2027	69,285,000
2028	83,495,000
2029	87,245,000
2030	95,360,000
2031	90,505,000
2032	18,360,000
2033	18,360,000
Total	833,585,000

Footnote: ARP Participants' percent share of ARP debt payments varies monthly based on their monthly peak demand (less Excluded Resource capacity, if any) during the hour of the ARP system peak. Due to weather and other factors, such allocations can vary significantly from month to month. Additional factors such as varying levels of load growth among the Participants would also impact the allocations over time. Amounts shown are for illustrative purposes only and are based on each Participant's average monthly ARP billing demand during Fiscal Year 2022. It is important to note that this calculation is not the same as the calculation of outstanding ARP debt that each Participant would be required to pay in the event it exercised its right to withdraw from the ARP pursuant to Section 29 of the ARP Contract

ST. LUCIE - Entitlement share by participant

	Entitlement Share %	Bonds, Notes and	FY2022 Debt Service
		Loans Outstanding as of 9/30/2022 ¹	Related Budget ^{2,3,4}
		(\$000)	(\$000)
ALACHUA	0.431%	241	43
CLEWISTON	2.202%	1,230	222
FORT MEADE	0.336%	188	34
FORT PIERCE	15.206%	8,491	1,534
GREEN COVE SPRINGS	1.757%	981	177
HOMESTEAD	8.269%	4,617	834
JAX BEACH	7.329%	4,093	739
KISSIMMEE	9.405%	5,252	949
LEESBURG	2.326%	1,299	235
LAKE WORTH	24.870%	13,887	2,509
MOORE HAVEN	0.384%	214	39
NEWBERRY	0.184%	103	19
NEW SMYRNA BEACH	9.884%	5,519	997
STARKE	2.215%	1,237	223
ARP	15.202%	8,489	1,534
	100.000%	55,840	10,089



Payment October 1	Principal Pymt
2022	2,555,000
2023	2,685,000
2024	2,790,000
2025	2,890,000
2026	7,890,000
2027	6,695,000
2028	7,035,000
2029	7,395,000
2030	7,760,000
2031	8,145,000
	<u>55,840,000</u>

¹ Makes no assumption about any new debt needs.
² Annual debt-service-related budget amounts may vary by year.
³ Use of monies on hand may reduce total debt service budget amounts collected from rates. As of 9/30/2022, \$38,745,097 (par amt) of investments in the General Reserve, and Contingency related accounts.
⁴ Final debt service payment is October 1, 2031. Plant licensed by NRC to operate until 2043.

Indicates the partial assignment taken from the City of Vero Beach

STANTON II - Entitlement share by participant

	Entitlement Share %	Bonds, Notes and	FY2022 Debt Service
		Loans Outstanding as of 9/30/2022 ¹	Related Budget ^{2,3,4}
		(\$000)	(\$000)
ARP	16.489%	13,092	2,341
FORT PIERCE	16.489%	13,092	2,341
HOMESTEAD ^A	8.244%	6,546	1,170
KUA ^A	32.977%	26,184	4,682
ST. CLOUD	14.671%	11,649	2,083
KEY WEST	9.893%	7,855	1,405
STARKE	1.237%	982	176
	100.000%	79,401	14,197

^A Reflects impact of 100% and 50% Entitlement Share assignments respectively from Lake Worth and Homestead to KUA.

¹ Makes no assumption about any new debt needs.

² Annual debt-service-related budget amounts may vary by year.

³ Use of monies on hand may reduce total debt service budget amounts collected from rates. As of 9/30/2022, \$29,503,077 (par amt) of investments in the General Reserve, and Contingency related accounts.

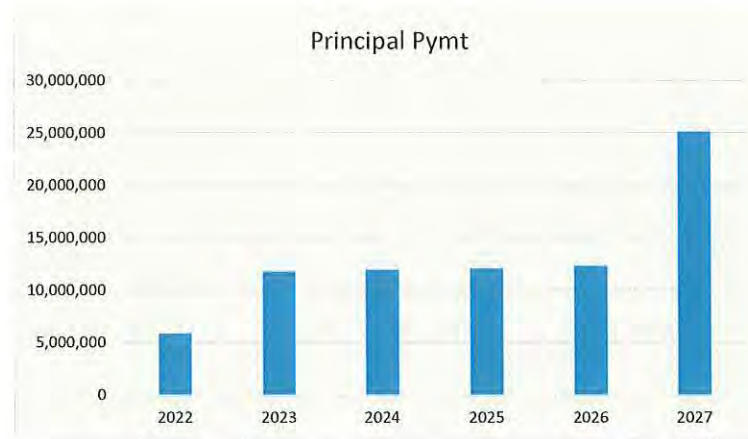
⁴ Final debt service payment is October 1, 2027.

⁵ Funds on hand in 2027 will be used to reduce payment amount to typical amount level.

See note ³ above.

Indicates amounts paid by ARP due to Participant being in the ARP

Indicates the partial assignment taken from the City of Vero Beach



Payment October 1	Principal Pymt
2022	5,936,603
2023	11,825,876
2024	11,993,314
2025	12,132,920
2026	12,348,697
2027	25,163,569 ⁵
	<u>79,400,979</u>

**AGENDA ITEM 9 – INFORMATION
ITEMS**

**c. Review of the Agency Risk
Inventory**

**Finance Committee Meeting
December 7, 2022**



9c – Review of Agency Risk Inventory

Finance Committee

Dec. 7, 2022

Top Risk Inventory Scores

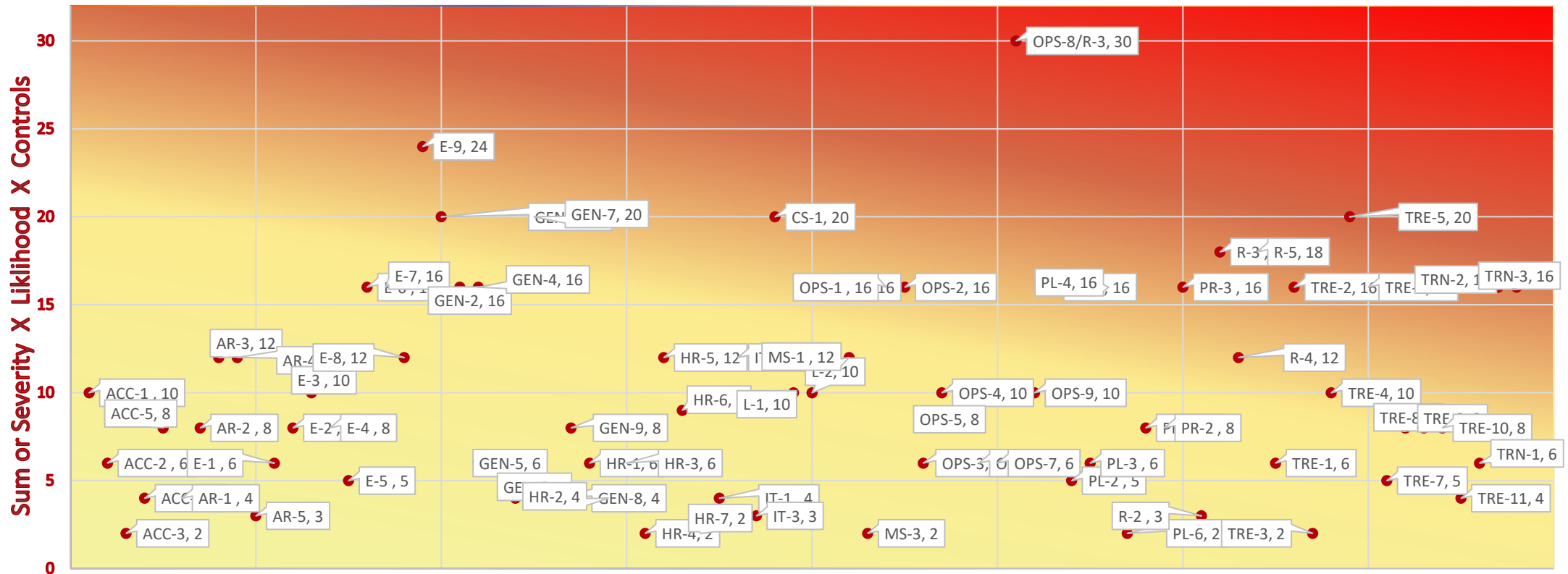
Most Top Risks Decreased, Liquidity & Regulatory New Top Risks

Risk Description	Risk Score FY 2023	Risk Score FY 2022	Summary of Change
Natural Gas Prices/ARP Rates	30	30	EC approved 75% of ARP natural gas exposure for the next 18 months. Remaining volume significant to Energy rate and NG pricing volatility has increased over prior years.
Regulatory	24	N.A.	New Risk for FY 2023 Risk of State and National Regulatory events such as pipelines and exploration of natural gas – National regulatory and Federal Court risk
ARP Generation Partnerships	20	30	Likelihood is now a 2- reasonably possible: Communication has improved with regular meetings and goals to accomplish together.
Cyber Security	20	20	Risk remains high due to environment and number of industry attacks
ARP Generation availability	20	20	Risk continues to be severe especially if there is an outage during peak periods and high gas prices. TCEC outage can cause transmission concerns and increased pool purchases.
Liquidity Position	20	4	Severity, Likelihood and Controls all increased one notch. \$115M Borrowing to fund natural gas stability program using all excess funds. Expect this risk to go down next year as margin positioning are collected via rates.
Non-ARP Rates	18	24	Severity decreased from a Very Serious (4) to Serious (3): Impact of out of economic operations and coal delivery costs do not have a very serious impact to members or ARP.
Compliance with Environmental Regulation	16	24	Likelihood changed from an Almost Certain (3) to Reasonably Possible (2). Stock Island Event is now a known event. Regulations can result in fines, require capital improvements/early retirement of existing units and/or changes to operations.
Legislative Affairs	16	20	Risk remains high, but would be higher if all branches of Federal Gov. controlled by one party
Counterparty Credit Extension Credit Risk	8	20	GE delivered on prepaid outage costs. No longer in excess of \$10M with counterparty. GE CDS rating has improved from 160 to 95 less than 10% probability of default.

Risk Heat Map

Majority of FMPA's Risks Score Below "20" i.e. High Risks

Risk Inventory Heat Map



**AGENDA ITEM 9 – INFORMATION
ITEMS**

**d. Update on the Pooled Loan
Program**

**Finance Committee Meeting
December 7, 2022**



9d – Update on the Pooled Loan Program

Finance Committee

Dec. 7, 2022

Pooled Loan Has Closed Six Loans

Program Will Need Additional Capacity

- Six Loans Total of \$43,280,350 borrowed by Members and FMPA Projects
- Second Lending Capacity \$25 Million
 - ARP Borrowed \$15M
 - Homestead Borrowed \$6.5M
 - Remaining Loaning Capacity \$3.5 Million
- In 2023 Staff will work with First Horizon for additional lending capacity
 - Staff will need member input on possible borrowings

**AGENDA ITEM 9 – INFORMATION
ITEMS**

- e. Review of the Procurement
Audit Reports**

**Finance Committee Meeting
December 7, 2022**



9e – Review of the Procurement Audit Report

Finance Committee

December 7, 2022

Audit Objective and Scope

- Objective: Ensure adequate policies and procedures in place for proper internal controls
- Scope:
 - Purchasing Thresholds
 - Sole Source Criteria
 - Authorization
 - Contract Review

Audit Methodology

- Review policies and procedures
- Document understanding
- Obtain sample transactions
- Perform analytical audit procedures
- Testing selected samples

Plants & Projects Covered

- Treasure Coast Energy Center (TCEC)
- Stock Island Generating Facility (KEYS)
- Cane Island Power Plant (CANE)
- FMPA Agency Project (AGENCY)

Testing Performed

- 40 samples (\$745K) out of 1249 transactions were selected for testing (total value \$32.7M)
- Tested areas including:
 - Sole source criteria
 - Purchasing thresholds
 - Authorization
 - Related contract review

Testing Performed (Cont'd)

- Contract review includes
 - Existence of contract
 - Length of the contract
 - Date of the contract
 - Proper approval in place

Audit Findings

- Based on our review, there was no audit findings for FY 2022 procurement transactions tested



Procurement Audit Review Report FY 2022

Audit Performed By:

Veda Sharma, MS, CGAP
Victor Gaines, DBA, CIA, CGIP, CFE
Liyuan Woerner, MBA, CPA

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AUDIT OBJECTIVE AND SCOPE.....	4
AUDIT METHODOLOGY.....	4
AUDIT FINDINGS AND RECOMMENDATIONS.....	5

EXECUTIVE SUMMARY

We have audited the procedures related to the Procurement Policy in the following four sites:

- Treasure Coast Energy Center (TCEC)
- Stock Island Generating Facility (KEYS)
- Cane Island Power Plant (CANE)
- FMPA Agency Project

Based on our audit procedures, no exceptions noted.

BACKGROUND INFORMATION

Procurement Policy

In accordance with the BOD April 2017 approved Procurement Policy within the FMPA Policy and Employee Manual (“Policy”), FMPA is required to purchase goods on a competitively selected basis, unless these goods are \$5,000 or less, or are an exception within the Policy.

Purchasing Thresholds

Unless the purchased goods are \$5,000 or less, or are an exception within the Policy, the goods are required to be purchased under a competitive process using the following thresholds:

Threshold Amount	Competitive Requirement
\$ 5,001 - \$10,000	3 Request for Quotes
\$10,001 - \$50,000	3 Written Quotes
> \$50,001	3 Formal Bids/Proposals

Sole Source Criteria

Under the Policy guidelines, goods and services may be purchased without a competitive process, if at least one of the following criteria is met:

- The provider is the original manufacturer (OEM) of the item,
- The requested good is not interchangeable with those from another manufacturer,
- No other goods are available to meet FMPA’s specialized needs or intended functions,
- Detailed justification establishing that provider is the only source that is practically available to provide the goods, or
- The good must be purchased on an expedited or emergency basis per the Sr. Manager.

Authorization

Purchase requisitions (PR) are authorized in Maximo by utilizing the workflow function. Authorization requirements are as follows:

Position	Current Policy
GM/CEO	Up to \$200,000*
COO	Up to \$100,000
Power Gen. Fleet Manager	Up to \$50,000
Plant Manager	Up to \$5,000

**All expenditures over \$200,000 must be reported to BOD/EC*

AUDIT OBJECTIVE AND SCOPE

The scope of this audit consisted of the following:

- 1) Obtained a list of purchase requisitions and made sample selections by location.
- 2) We selected 40 samples with a total value of \$745,262 out of 1249 transactions with a total value of \$32,713,701 for testing.
- 3) Tested selections by determining:
 - a. If sole sourced items comply with sole source criteria per Policy.
 - b. If non-sole sourced items are purchased under a competitive process based on threshold amount.
 - c. If the selected items have been properly approved.
- 4) Followed-up with site locations and obtained additional explanations and/or documentations for any discrepancies

The primary objective of this audit is to verify that FMPA Management has assessed the procurement risks in their everyday operations by ensuring its compliance with Agency Policy.

AUDIT METHODOLOGY

The contract compliance audit team utilized a risk-based approach from planning to testing in the Procurement Policy Compliance review. To obtain a thorough understanding of the Procurement process, the auditors compiled information through walkthroughs, research, interviews, observations, and analytical data reviews.

The following steps were taken to accomplish the audit objective:

- Identified applicable FMPA policies, procedures, and other supporting documents related to the Procurement process
- Interviewed responsible agency management and staff
- Reviewed agency documentation of competitive bids solicited from outside vendors
- Verified that management conducted a review of purchase requisitions had appropriate documentation.
- Reviewed Maximo database for evidence that controls, policies, and procedures are being followed.
- Review related contracts to identify if proper approvals are in place, as well as review length and date of the contracts.

AUDIT FINDINGS AND RECOMMENDATIONS

Based on our audit procedures, there was no exceptions noted in the management of FMPA's Procurement policy, therefore, no recommendation necessary.

**AGENDA ITEM 9 – INFORMATION
ITEMS**

- f. Update on Natural Gas/Power
Price Stability**

**Finance Committee Meeting
December 7, 2022**



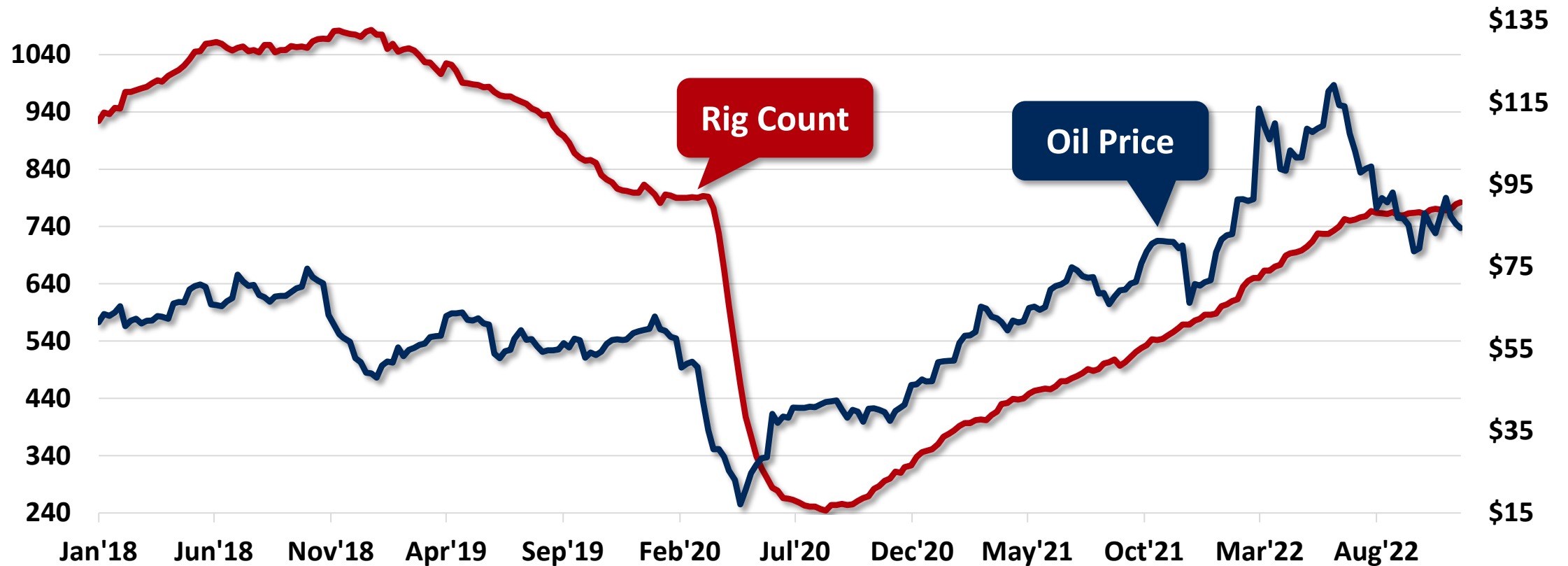
9f - Update on Natural Gas and Power Price Stability

Finance Committee
December 7, 2022

Oil and Gas Rigs Not Keeping Pace with Demand

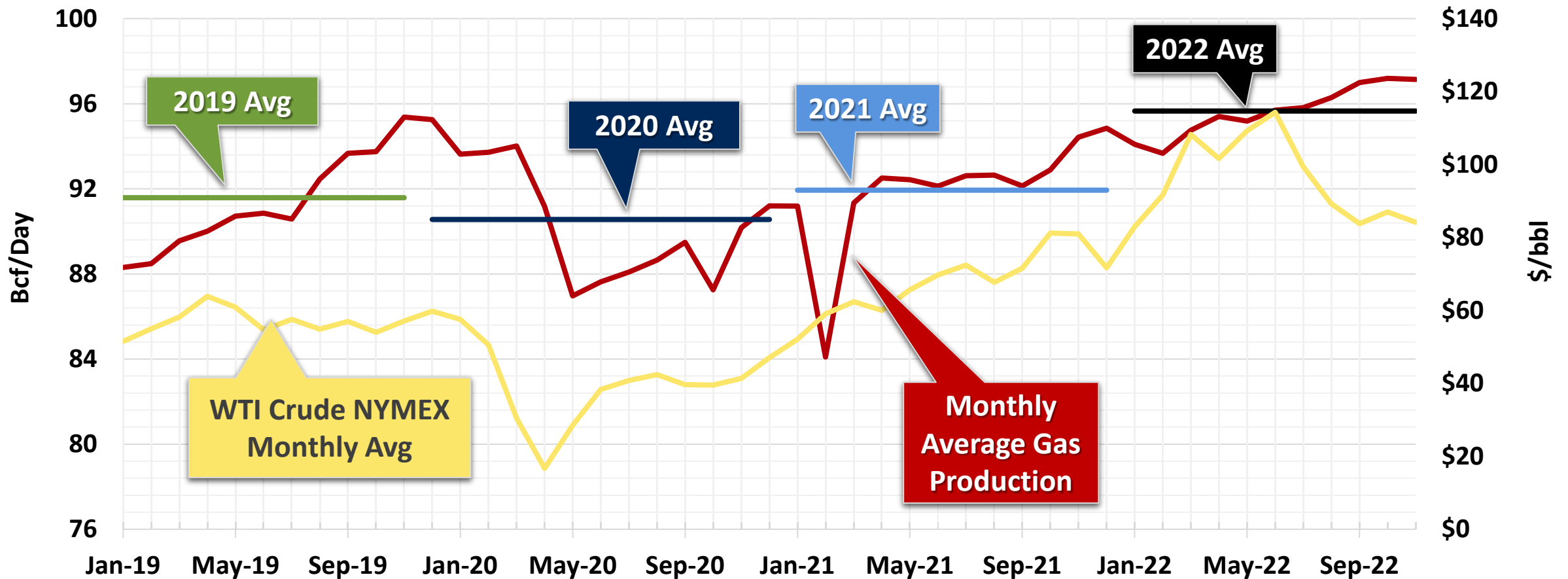
U.S. Rigs at Only 73% of 2019 Levels

U.S. Drilling Rig Count vs. WTI Prompt



Natural Gas Production Finally Above 2019 Peaks

Gas Demand Up 6 Bcf/day over 2019, Continued Tight Market

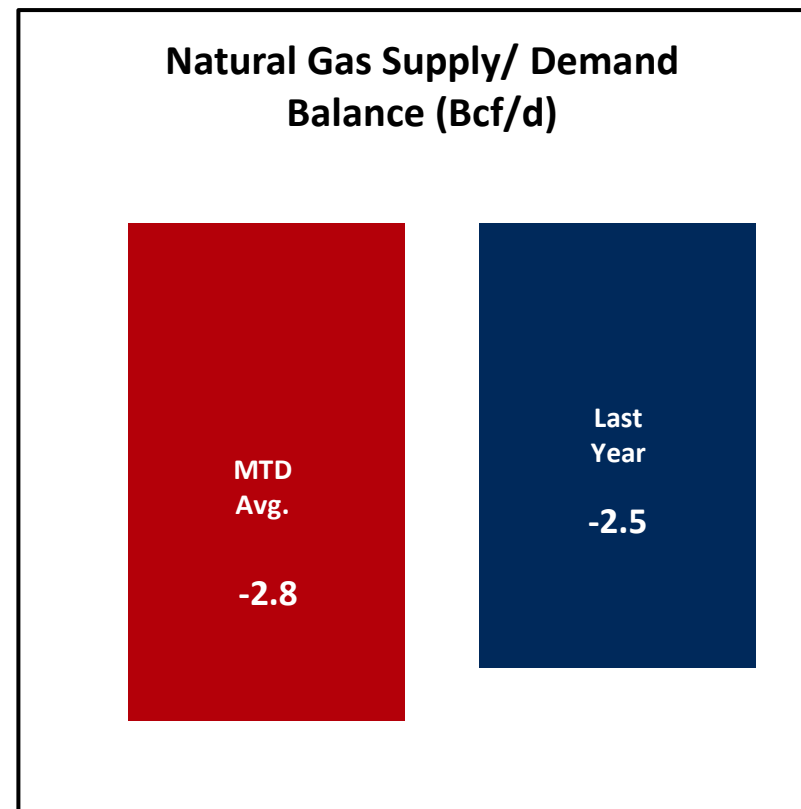


Natural Gas Demand Growth Outpacing Supply Growth

Supply Up 1.4 Bcf/Day over 2021, Demand Up 1.5 Bcf/Day

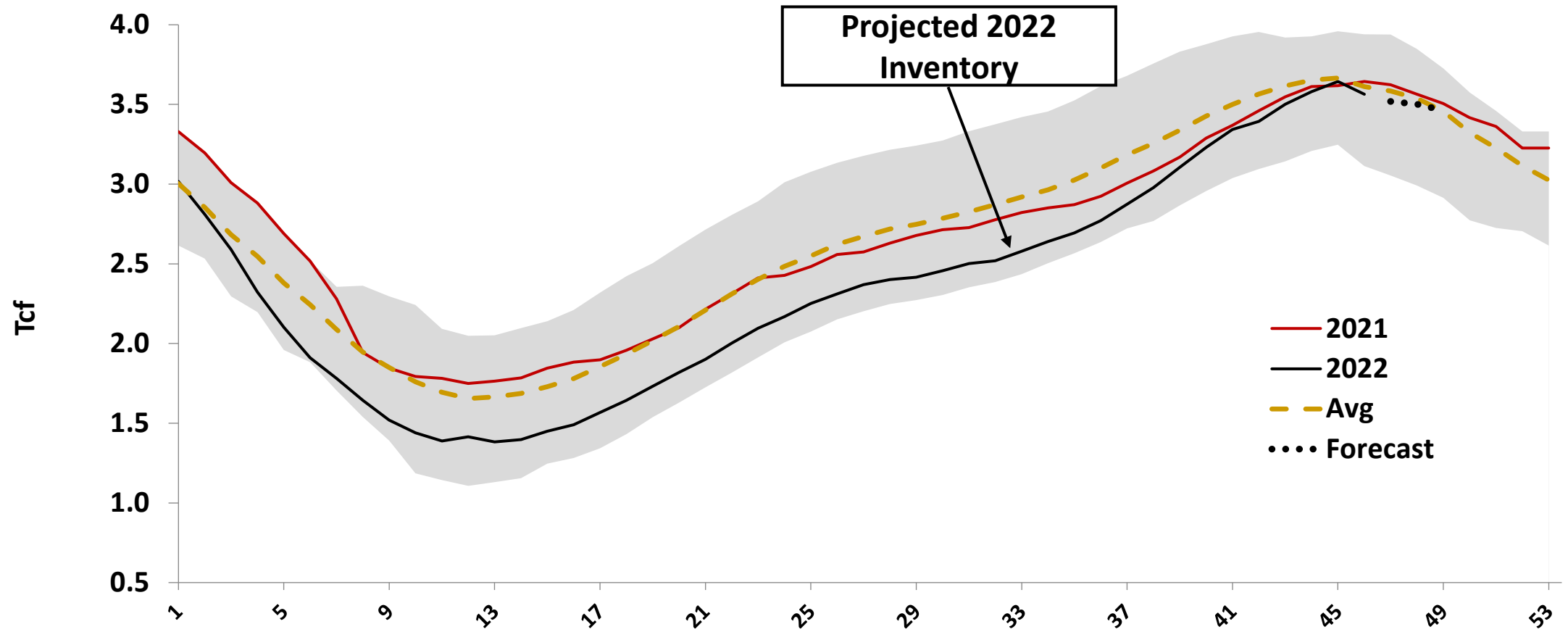
U.S. Gas Generation Increase Driving Growth

Supply / Demand Detail (Bcf/day)			
		MTD Avg	Last Year
Production		97.2	96.0
Imports		5.4	5.2
Total Supply		102.6	101.2
Power Demand		-28.7	-28.6
Industrial Demand		-23.7	-23.9
Res / Com Demand		-33.0	-31.8
Exports		-19.8	-19.4
Total Demand		-105.2	-103.7
Net Surplus for Storage		-2.6	-2.5



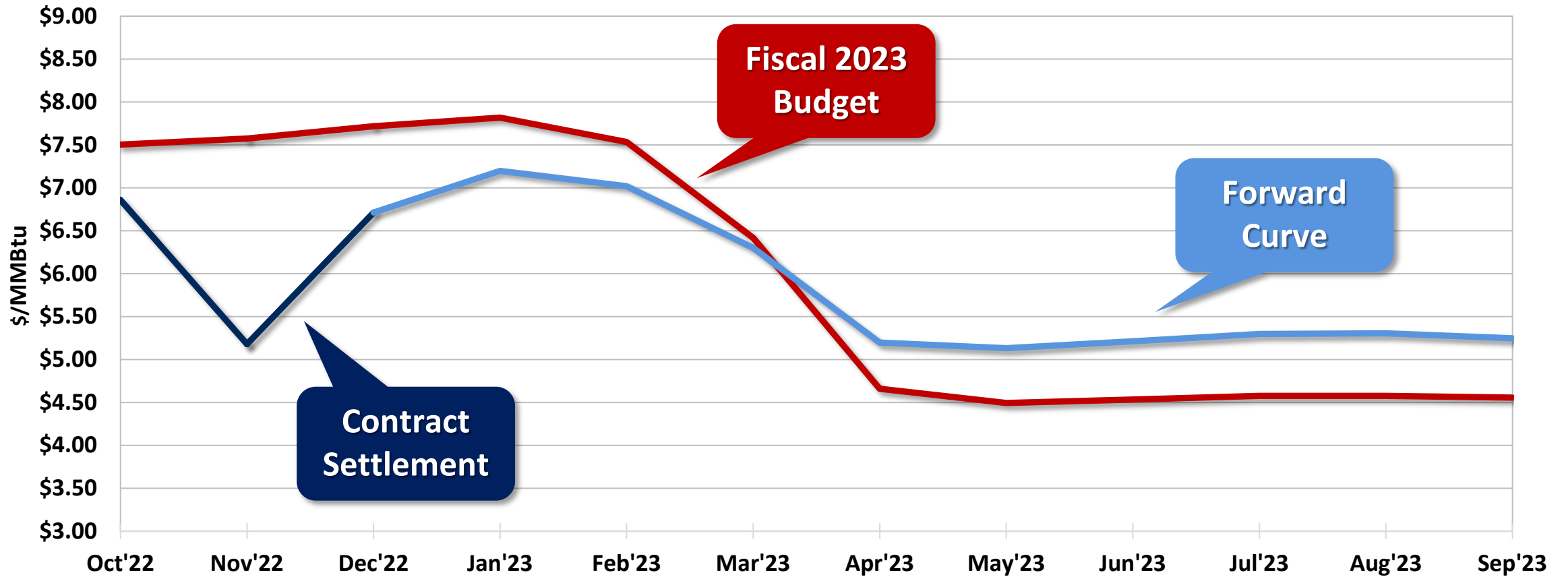
Gas Storage Inventory as of Week Ending Nov. 25

2022 Storage Season Forecast to Cross Over Median 5-year Avg.

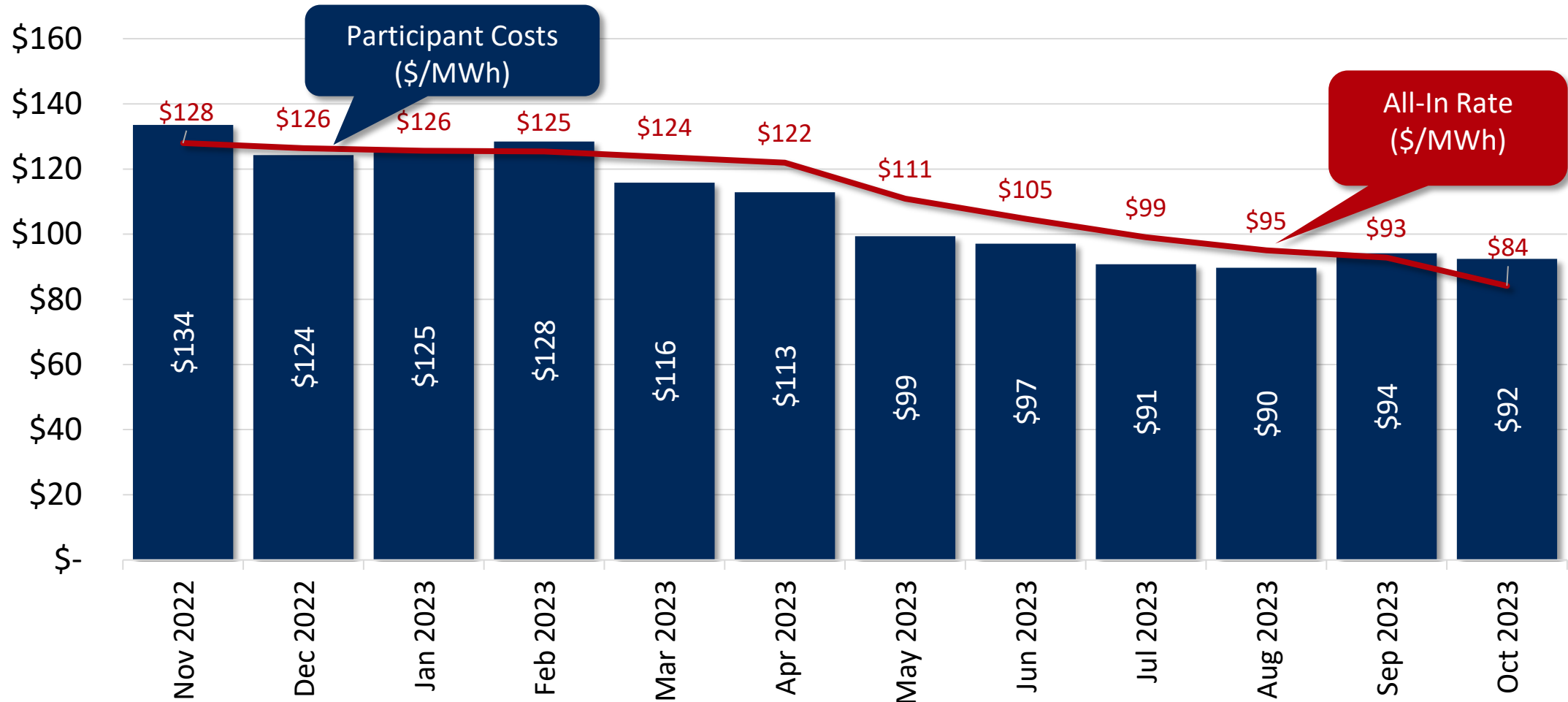


NYMEX Settlement \$1.35/MMBtu Below Budget FYTD

Forward Natural Gas Curve as of Nov. 28, 2022



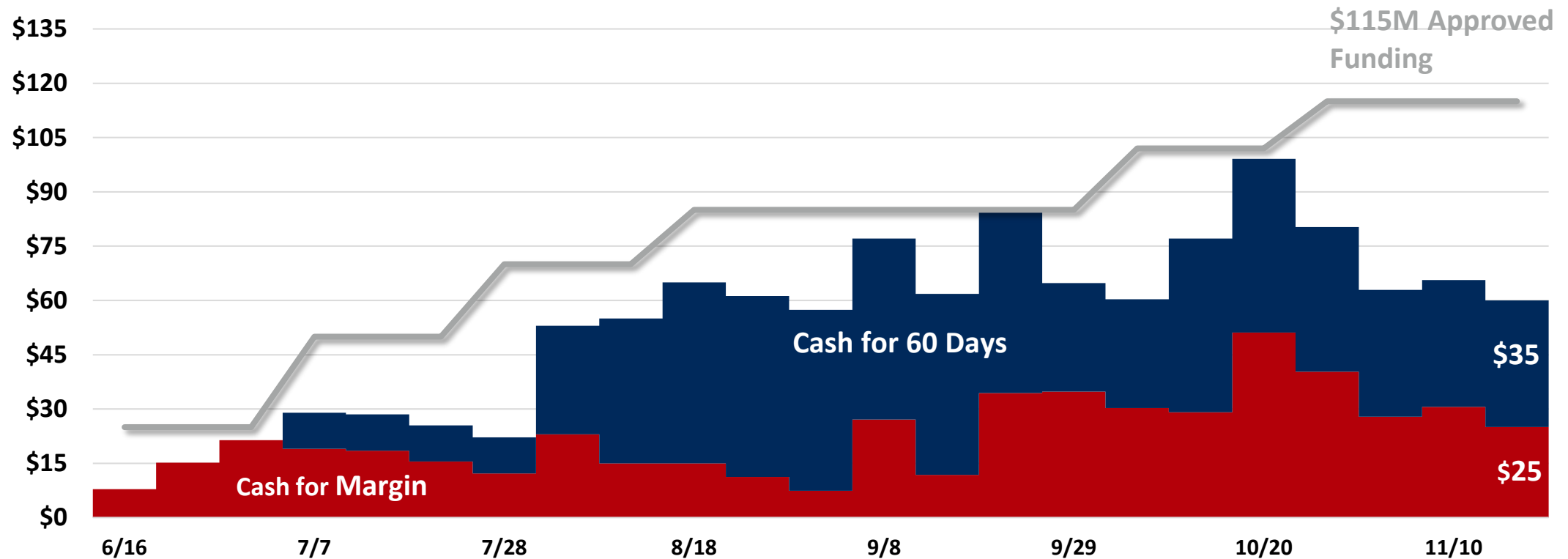
Projected ARP Avg. Monthly Participant Costs & Rates Based on Current Gas Curve (\$/MWh)



ARP Funding to Manage Margin/Cash Now \$115M

Approved Funding Sufficient To Manage Margin + 60 Days

Approved Funding vs. Actual Margin Cash and Cash Allocated for 60 Day Target



**AGENDA ITEM 9 – INFORMATION
ITEMS**

**g. Preliminary Financial Results
for Fiscal Year 2022**

**Finance Committee Meeting
December 7, 2022**



9h – Preliminary Financial Results for Fiscal 2022

Finance Committee

December 7, 2022

FMPA Financial Highlights

Fiscal Year 2022

- The Annual Financial Report is behind schedule due to an open item related to the gas pricing strategy. Working with a consultant to get a resolution as soon as possible on how the positions should be recorded.
- **New Accounting Standard: GASB 87** We found no applicable leases to report
- **Due to participants:** Net due \$8.9M; Fiscal 2021 Net due \$9.674 M

Lucie \$3.735M Stanton \$30,000 AllRq \$3.9M

Tri-City \$43,000 Stanton II \$1.18M

- **Total Reporting Solutions:** New software to prepare the annual report

Florida Municipal Power Agency

Audit Status
September 30, 2022

Auditor's Reports – Anticipated Results



Matter	<u>Anticipated Conclusion</u>
Auditor's Opinion on Financial Statements and Notes	<ul style="list-style-type: none"> Fairly stated in all material respects Unmodified Opinion ("Clean" Opinion)
Internal Control Related Matters Identified in an Audit	<ul style="list-style-type: none"> No Material Weaknesses were reported

Auditor's Reports – Anticipated Results

Matter	<u>Anticipated Conclusion</u>
Internal Control, Compliance, and Other Matters <i>(Governmental Auditing Standards)</i>	<ul style="list-style-type: none"> • No material weaknesses in internal control over financial reporting were reported under Government Auditing Standards • No instances of non-compliance or other matters required to be reported under Government Auditing Standards
Compliance with F.S. Sec 218.415	<ul style="list-style-type: none"> • The Agency complied, in all material respects, with compliance requirements for local government investments
Management Letter Rules of the Auditor General 10.550	<ul style="list-style-type: none"> • No prior audit findings • No findings of deteriorating financial condition or financial emergency • No noted non-compliance with contracts or grants, which would have a significant effect on the financial statements

Significant Estimates and Judgements

Certain aspects of accounting are more qualitative and thus require more judgement and estimation by management. The following items represent the most significant estimates:

- **Nuclear Decommissioning Costs, Asset Retirement Obligations (ARO), and Landfill**
(St. Lucie future decommissioning; ARO for ARP, Stanton I and II, and Tricity; fly ash at Stanton)
- **Capital Assets, Accumulated Depreciation, and Depreciation Expense**
- **Fair Market Value of Financial Instruments**
- **Prepaid Natural Gas – Public Gas Partners, Inc. (PGP)**
(Previously amortized down to \$0)
- **Other Postemployment Benefits**
- **Net Costs Recoverable From or Refundable to Future Participant Billings**

Significant Transactions or Events

Matter	Conclusion
Bond Issuance and Refundings	<ul style="list-style-type: none"> Stanton II Project completed the 2022 refunding (2012A) of \$25.5 million (-\$51,020 OID) (\$2 million NPV savings) St. Lucie Project completed the forward delivery 2021B refunding (2012A) of \$34 million (+\$6.7 million premium) (\$7 million NPV savings)
Pooled Loan Program	<ul style="list-style-type: none"> The Pooled Loan Program was reestablished during 2019 to provided a low cost financing option to members or projects. During 2022, \$15 million of debt was issued for the All Requirements Project for liquidity needs.
Custodial Fund Activity	<ul style="list-style-type: none"> FMPA has expanded their member services to include investment services for several members. Custodial funds held increased from \$7.6 million in 2021 to \$46.3 million in 2022, primarily due to the agreement with New Smyrna.
Solar	<ul style="list-style-type: none"> The Phase I Poinsett site was being removed and the capacity/participants were being included in a later phase. Subsequent to fiscal year end, the Duke Deposit (\$13M) was returned once the third party letter of credit was in place.

Significant Transactions or Events

Matter	Conclusion
Commitment for Northern Star Purchase	<ul style="list-style-type: none"> FMPA committed to purchase an existing plant to meet the member load after Stanton A is retired.
Stock Island Environmental Remediation	<ul style="list-style-type: none"> The Agency continued work to identify and isolate a diesel fuel/oil contamination, discovered in late 2021. Up to \$6.25 million has been approved for remediation and ongoing monitoring costs, of which approximately \$5 million has been expended. The Agency is currently assessing future liability exposure as of 9/30/2022, as well as allocation of costs incurred between remediation expense and capitalizable improvements.
Gas Price Stability/Predictability (Hedging)	<ul style="list-style-type: none"> The Agency entered into numerous directives with FGU to enter physical gas and futures contracts, with varying maturities through March 2025. At 9/30/2022 \$53 million was deposited for margin and an unrealized FMV loss of \$20 million was reported. FGU/FMPA are assessing “effectiveness” within the scope of the accounting standard to determine the appropriate financial reporting and disclosure requirements.

Other Audit Matters – Anticipated Results

Matter	Conclusion
Accounting Policies	<ul style="list-style-type: none"> No new accounting policies were adopted during 2021, other than the adoption of GASB 87, <i>Leases</i>; <i>GASB 89 Accounting for Interest Costs Incurred before the End of a Construction Period</i> No transactions were noted for which there is a lack of authoritative guidance
Financial statement disclosures	<ul style="list-style-type: none"> The disclosures are neutral, consistent, and clear
Adjustments detected by the audit process	<ul style="list-style-type: none"> All adjustments were recorded None of the adjustments detected during our audit procedures and corrected by management were material, either individually or in the aggregate
Disagreements with Management	<ul style="list-style-type: none"> None
Difficulties encountered in performing our audit	<ul style="list-style-type: none"> We encountered no significant difficulties in dealing with management in performing and completing our audit

Future Accounting Developments

Development	What's Changing	Effective Date	Recommended Actions
Conduit Debt Obligations (No. 91)	Clarifies definitions and reduces diversity in accounting and disclosures for conduit debt obligations	Year ended Sept 30, 2023	<ul style="list-style-type: none"> • Understand the standard • Assess required disclosures
Subscription-Based IT Arrangements (No. 96)	Will require most subscription-based IT arrangements to be recorded as a right-to-use asset and a corresponding liability with forward amortization	Year ended Sept 30, 2023	<ul style="list-style-type: none"> • Understand the standard • Model the effects and required disclosures • Communicate impact
Public-Public and Private-Public Arrangements (No. 94)	Will require arrangements in which an entity contracts with an operator to convey control of a right to operate or use a nonfinancial asset, to be accounted for like the new Lease Accounting Standard	Year ended Sept 30, 2023	<ul style="list-style-type: none"> • Understand the standard • Model the effects and required disclosures • Communicate impact
Classification and Reporting of Derivative (No.99)	Provides guidance on the classification and reporting of derivative instruments that do not meet the definition of either an investment or hedging derivative instrument.	Year ended Sept 30, 2025	<ul style="list-style-type: none"> • Understand the standard • Assess required disclosures, if applicable • Early Implementation encouraged
Compensated Absences (No. 101)	Amends guidance for the calculation, reporting and disclosure for compensated absences and to provide consistency between reporting entities.	Year ended Sept 30, 2025	<ul style="list-style-type: none"> • Understand the standard • Model the effects and required disclosures • Communicate impact



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Next Steps to Finalize Fiscal 2022 Financials

- Results of outside consultant will determine how the hedges are recorded
- Review by leadership
- Review by external auditors
- Purvis Gray to provide auditor report and opinion letter
- Finance Committee to select a meeting date in early January for review and approval of Annual Financial Report
- January 19th – Provide financial statements and audit report to Board of Directors and Executive Committee for approval

**AGENDA ITEM 9 – INFORMATION
ITEMS**

**h. Budget Amendment for Pooled
Loan Project**

**Finance Committee Meeting
December 7, 2022**



9h – Budget Amendment for Pooled Loan Project

Finance Committee

December 7, 2022

Budget Increase Needed for Pooled Loan Project

Increased Spending Authority for Potential Future Pooled Loans and Debt Service Payments for ARP Pooled Loan

- In October, a pooled loan was issued to the ARP to support fuel/power cost stabilization (margin calls and 60-day cash target)
- Similar to Stanton II pooled loan, principal and interest paid by ARP must also be captured as an expense of the Pooled Loan Project under GASB rules
- ARP pooled loan was not contemplated as part of FY 2023 Pooled Loan Project Budget
- FY 2023 Budget also reflected expenses for up to 6 loans
- 6 loans currently issued, but need to provide for additional loans that may be issued during the year
- Additional \$1 million spending authority requested for ARP pooled loan debt service and future loan costs; no financial impact to Project or members
- Amended spending authority would be \$1,616,257

Current Pooled Loan Project Participants

\$43.3M Currently Issued; Approved for Up to \$46.8M Total

- Bushnell \$7.9M
- Stanton II Project \$3.9M
- Clewiston \$1.4M
- Homestead (1st loan) \$8.6M
- ARP \$15.0M
- Homestead (2nd loan) \$6.5M

Recommended Motion

- For information only. No action requested.

**FLORIDA MUNICIPAL POWER AGENCY
POOLED LOAN PROJECT**

**Fiscal Year 2023 Budget and Fiscal Year 2024 Plan
Operating Budget**

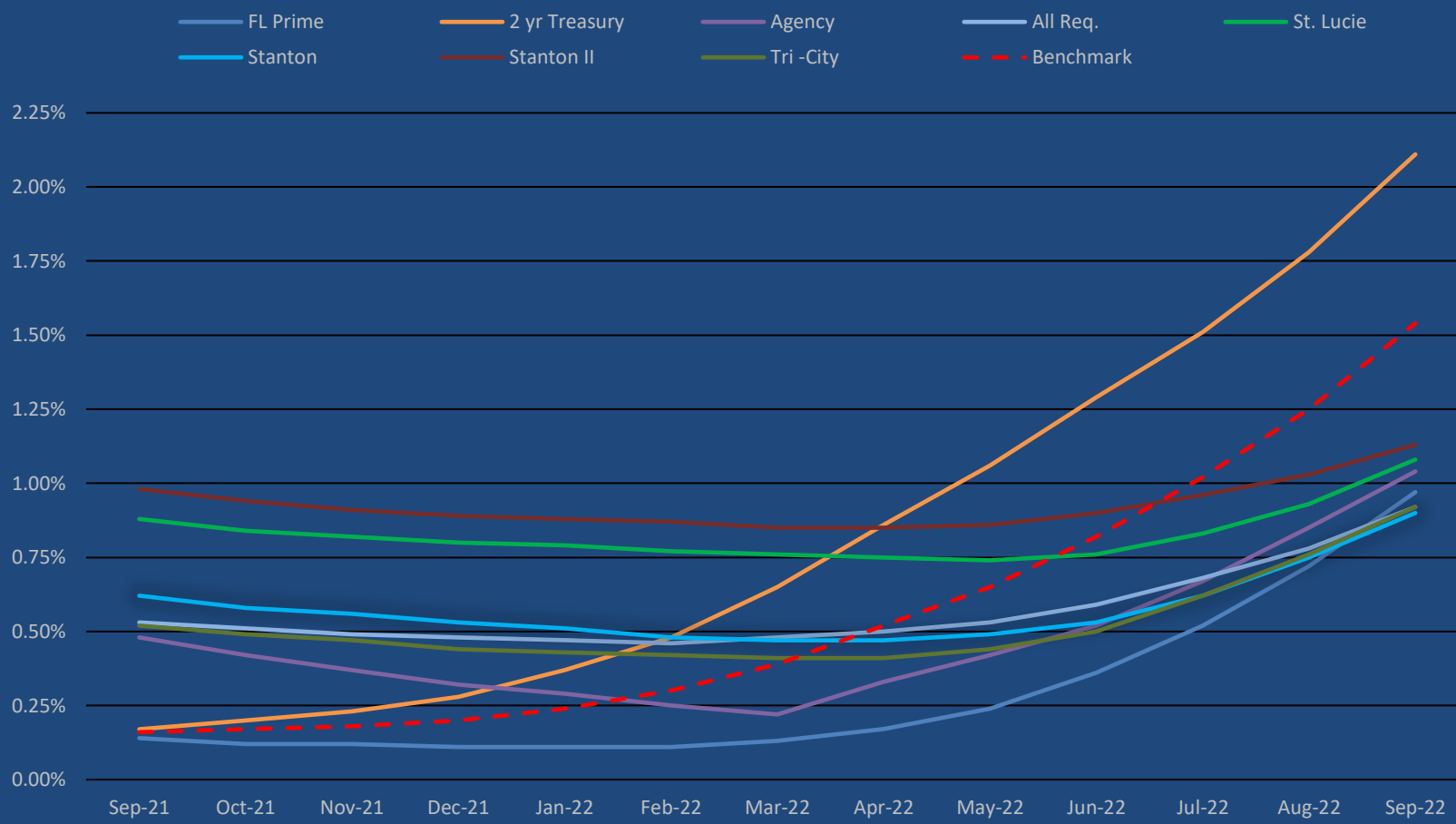
Line No.	Description	ACTUAL FY 2021	Amended BUDGET FY 2022	6 Months ACTUAL FY 2022	Proposed BUDGET FY 2023	Proposed PLAN FY 2024	22 Bdgt / 23 Bdgt Increase / Decrease%	23 Bdgt / 24 Plan Increase Decrease%
REVENUES								
Participant Billings:								
1	Annual Allocation of Start-up costs	\$ 21,413	\$ -	\$ -	\$ -	\$ -	NA	NA
2	Gen'l & Admin FMPA	7,072	15,000	7,500	15,600	16,068	4.0%	3.0%
3	Trustee Fees	5,250	21,000	10,500	21,000	21,630	0.0%	3.0%
4	Bank Fees	-	-	2,938	-	-		
5	Arbitrage	-	-	750	7,500	7,725		
6	Billings to Agency	286,078	650,000	286,078	572,157	572,157		
7	TOTAL REVENUES	\$ 319,813	\$ 686,000	\$ 307,766	\$ 616,257	\$ 617,580	(10.2%)	0.2%
EXPENSES								
8	Annual Allocation of Start-up costs	\$ 21,413	\$ -	\$ -	\$ -	\$ -	NA	NA
9	Gen'l & Admin FMPA	7,072	15,000	7,500	15,600	16,068	4.0%	3.0%
10	Trustee Fees	5,250	21,000	10,500	21,000	21,630	0.0%	3.0%
11	Bank Fees	-	-	2,938	-	-		
12	Arbitrage	-	-	750	7,500	7,725		
13	STNII Pooled Loan Debt Service [1]	286,078	650,000	286,078	572,157	572,157		
14	TOTAL EXPENSES & CONTRIBUTIONS	\$ 319,813	\$ 686,000	\$ 307,766	\$ 616,257	\$ 617,580	(10.2%)	0.2%
15	NET INCOME BEFORE REGULATORY ADJ	\$ -	\$ -	\$ -	\$ -	\$ -	NA	NA

AGENDA ITEM 10 – REPORTS

- a. Investment Reports – As of
September 30, 2022 and October
31, 2022**

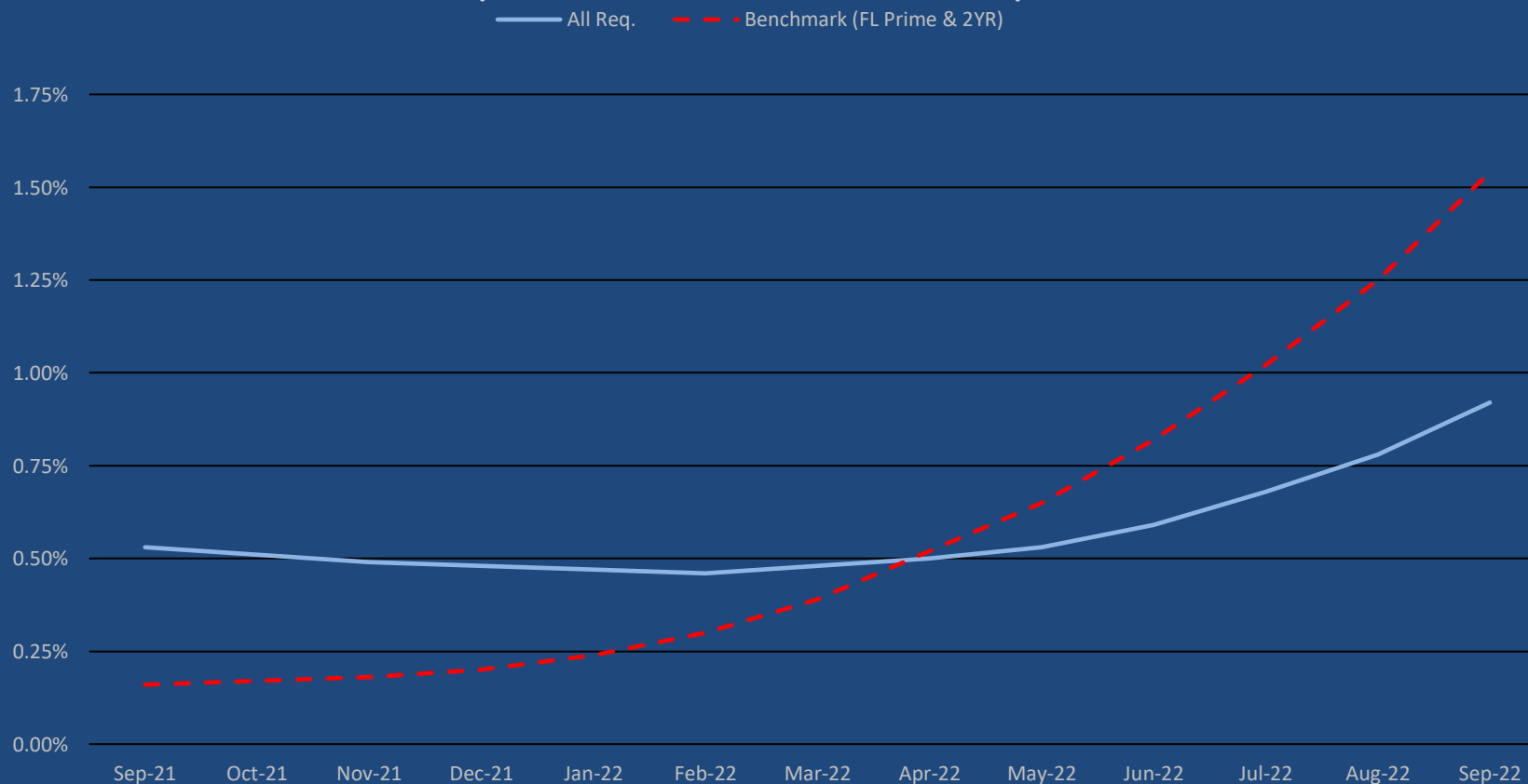
**Finance Committee Meeting
December 7, 2022**

**FMPA BOD Projects Rolling 12 Month Weighted Average Yield vs.
Florida Prime and 2 YR & 5YR Treasury
(SEPTEMBER 2021 - SEPTEMBER 2022)**



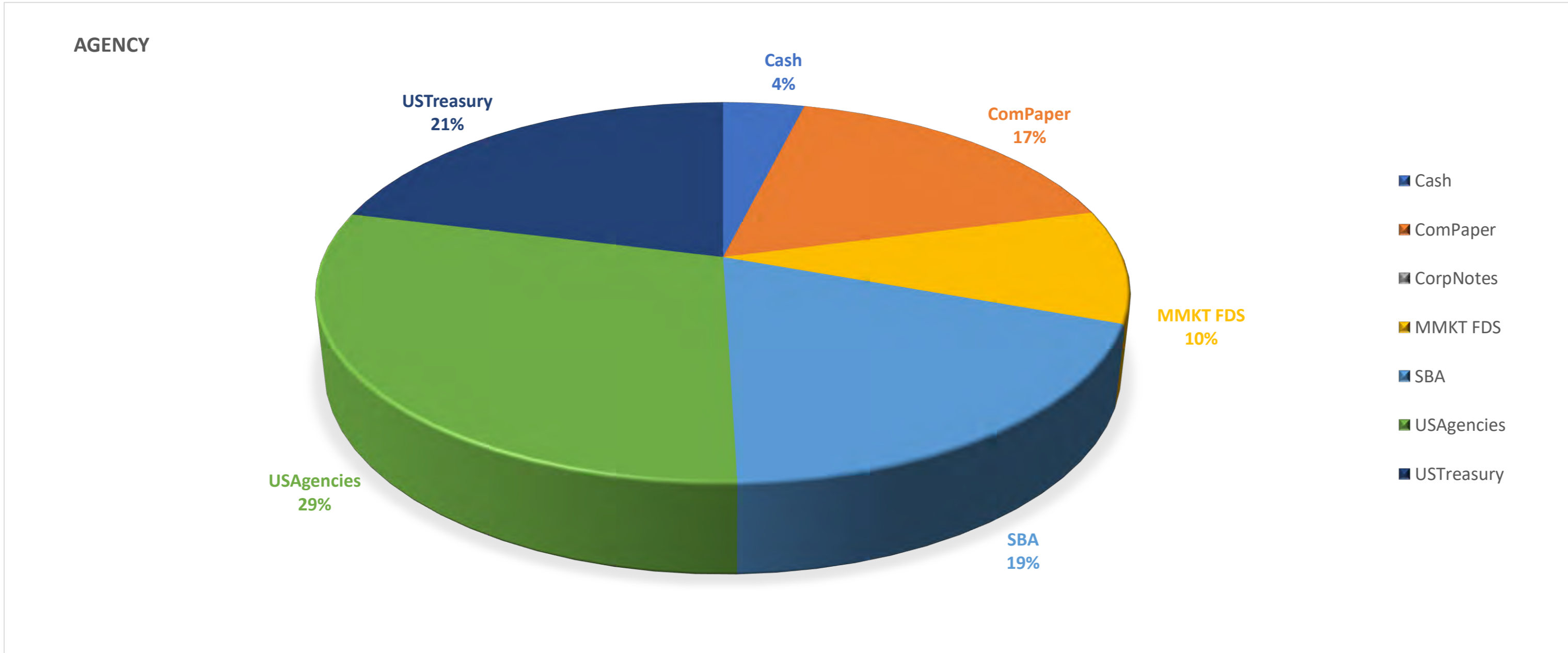
Rolling 12 month average	FL Prime	2 yr Treasury	Benchmark	Agency	All Req.	St. Lucie	Stanton	Stanton II	Tri -City
9/30/2021	0.14%	0.17%	0.16%	0.48%	0.53%	0.88%	0.62%	0.98%	0.52%
10/31/2021	0.12%	0.20%	0.17%	0.42%	0.51%	0.84%	0.58%	0.94%	0.49%
11/30/2021	0.12%	0.23%	0.18%	0.37%	0.49%	0.82%	0.56%	0.91%	0.47%
12/31/2021	0.11%	0.28%	0.20%	0.32%	0.48%	0.80%	0.53%	0.89%	0.44%
1/31/2022	0.11%	0.37%	0.24%	0.29%	0.47%	0.79%	0.51%	0.88%	0.43%
2/28/2022	0.11%	0.48%	0.30%	0.25%	0.46%	0.77%	0.48%	0.87%	0.42%
3/31/2022	0.13%	0.65%	0.39%	0.22%	0.48%	0.76%	0.47%	0.85%	0.41%
4/30/2022	0.17%	0.86%	0.52%	0.33%	0.50%	0.75%	0.47%	0.85%	0.41%
5/31/2022	0.24%	1.06%	0.65%	0.42%	0.53%	0.74%	0.49%	0.86%	0.44%
6/30/2022	0.36%	1.29%	0.82%	0.52%	0.59%	0.76%	0.53%	0.90%	0.50%
7/31/2022	0.52%	1.51%	1.02%	0.67%	0.68%	0.83%	0.62%	0.96%	0.62%
8/31/2022	0.72%	1.78%	1.25%	0.85%	0.78%	0.93%	0.75%	1.03%	0.76%
9/30/2022	0.97%	2.11%	1.54%	1.04%	0.92%	1.08%	0.90%	1.13%	0.92%

**FMPA All-Requirements Rolling 12 Month Weighted Average Yield vs.
Florida Prime and 2 Year Treasury
(SEPTEMBER 2021 - SEPTEMBER 2022)**

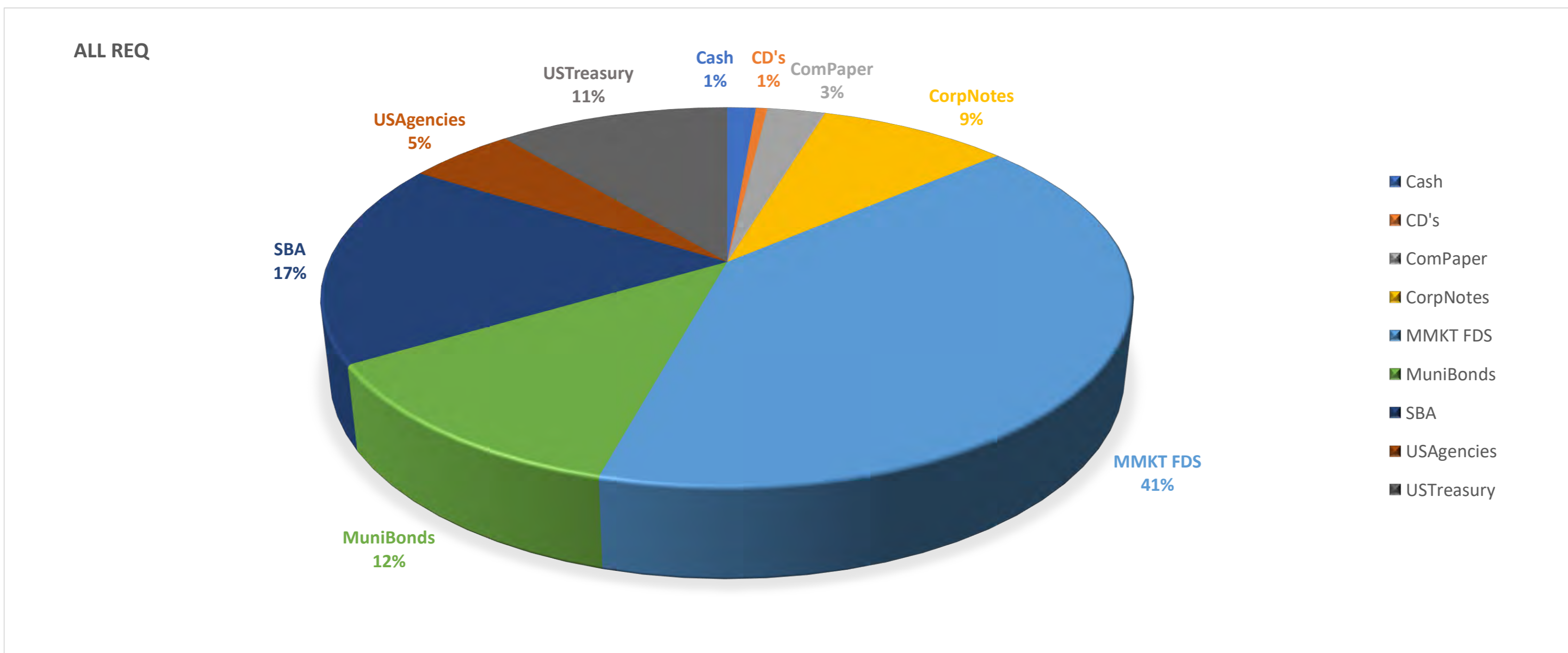


FMPA_MonthlyDiversification_September 2022

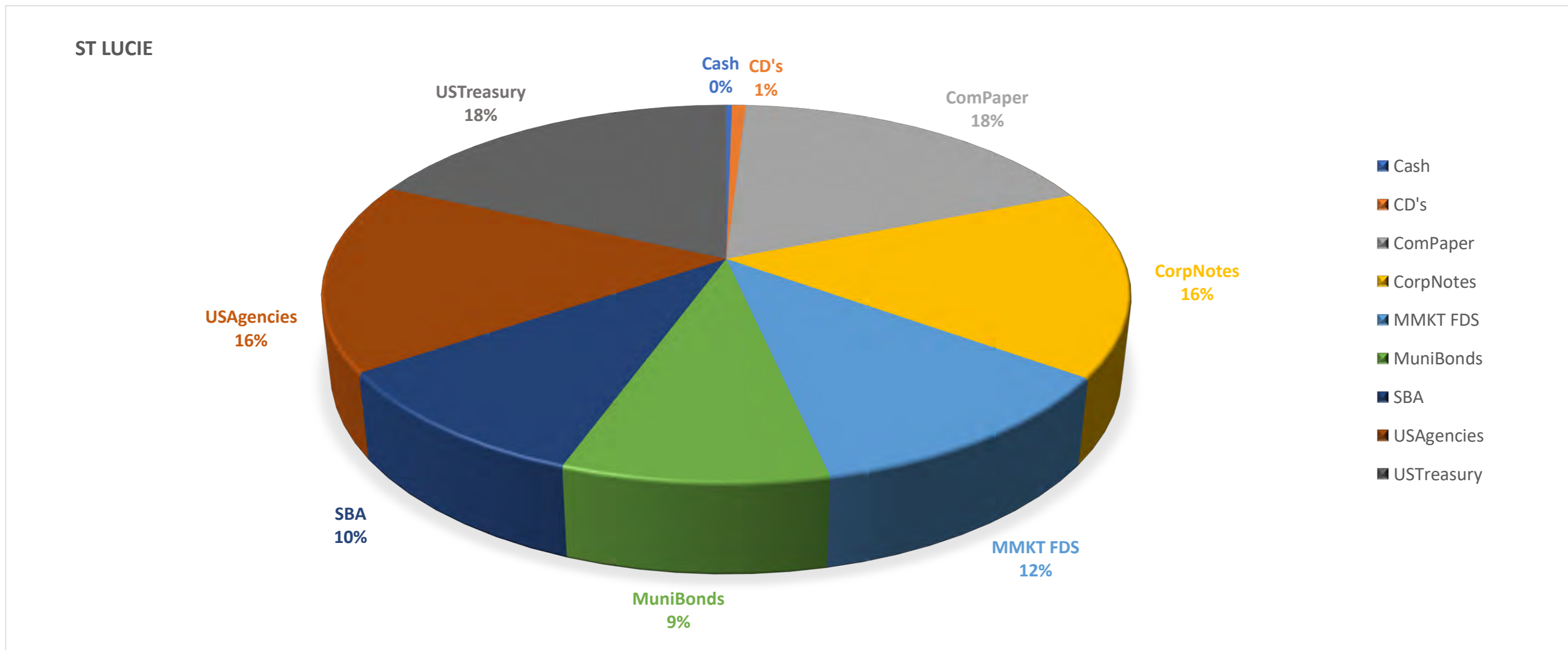
AGENCY								
	Cash	ComPaper	CorpNotes	MMKT FDS	SBA	USAgencies	USTreasury	Grand Total
AGN	450,000.00							450,000.00
AGN-O&M		1,989,782.40		1,127,576.29	2,212,848.00	3,426,310.62	2,462,097.56	11,218,614.87
Grand Total	450,000.00	1,989,782.40	-	1,127,576.29	2,212,848.00	3,426,310.62	2,462,097.56	11,668,614.87
% OF TOTAL	4%	17%	0%	10%	19%	29%	21%	100%



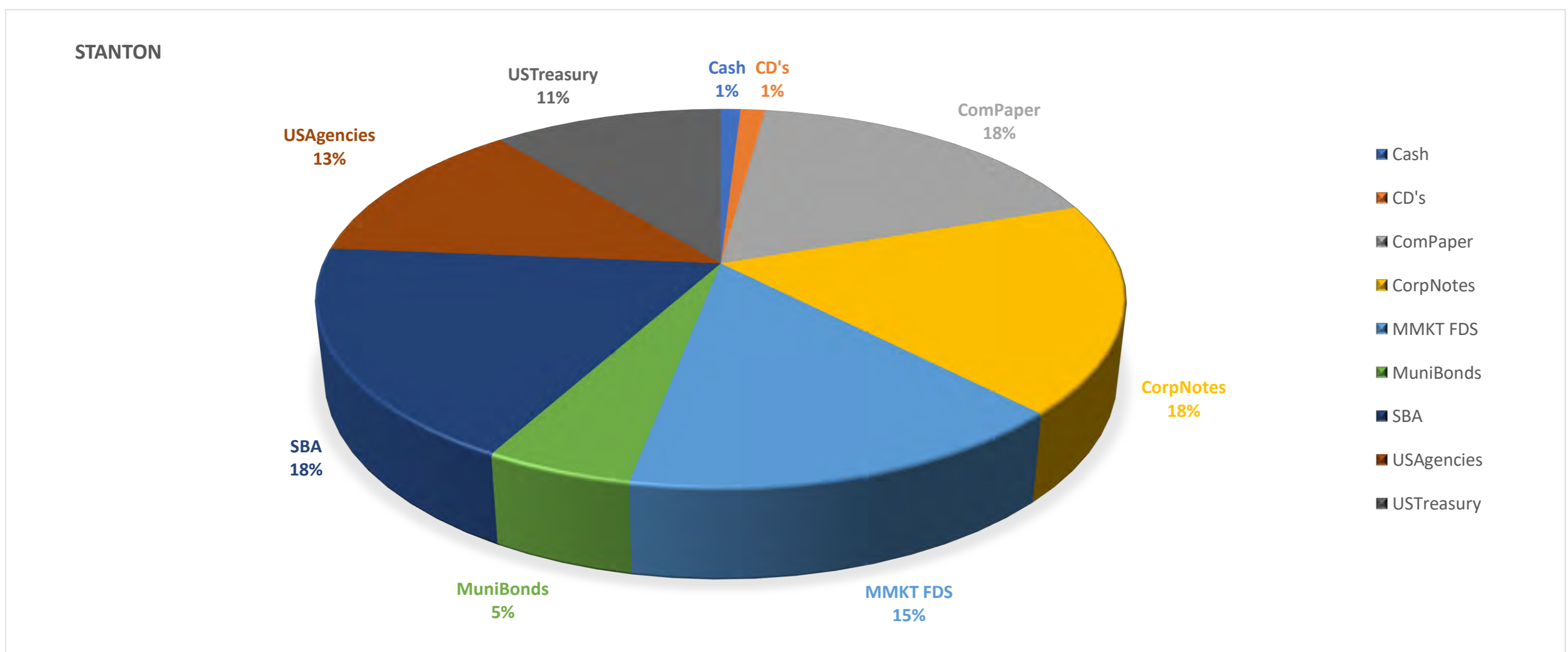
ALL REQ										
	Cash	CD's	ComPaper	CorpNotes	MMKT FDS	MuniBonds	SBA	USAgencies	USTreasury	Grand Total
ARP	3,637,208.44									3,637,208.44
ARP RPA			3,192,423.59		467,738.45					3,660,162.04
ARP-2019A					1,880,505.96					1,880,505.96
ARP-2019B					1,721,122.54					1,721,122.54
ARP-21A DS					625,814.35					625,814.35
ARP-21ACON					1,696,068.32	3,250,000.00	4,219,746.61		12,631,711.97	21,797,526.90
ARP-21B DS					1,137,043.79					1,137,043.79
ARP-21BSUB				15,215,667.69	892,267.91	19,994,716.02	127,970.30	5,431,454.17		41,662,076.09
ARP-CON13A			1,497,627.62		598,056.87					2,095,684.49
ARP-CONT				966,619.50	101,727.26	278,249.82				1,346,596.58
ARP-DS15B					8,987,824.51					8,987,824.51
ARP-DS16A					35,131,877.79					35,131,877.79
ARP-DS17A					1,740,631.33					1,740,631.33
ARP-DS17B					7,558,798.64					7,558,798.64
ARP-DS18A					1,059,204.12					1,059,204.12
ARP-GEN		488,149.19			138,012.61			1,465,249.16	2,962,014.99	5,053,425.95
ARP-O&M		479,920.45		505,107.94	27,268,946.01	1,966,036.83	42,202,652.06	430,031.10	9,881,082.22	82,733,776.61
ARP-PR22-B					14,988,000.00					14,988,000.00
ARP-R&R		245,236.41	2,693,489.51	4,134,863.05	2,264,089.64	7,174,408.04		6,227,613.56	3,917,031.89	26,656,732.10
ARP-SOLAR		230,816.81		3,352,814.71	49,597.35					3,633,228.87
ARP-SUBDBT					2.51					2.51
Grand Total	3,637,208.44	1,444,122.86	7,383,540.72	24,175,072.89	108,307,329.96	32,663,410.71	46,550,368.97	13,554,347.99	29,391,841.07	267,107,243.61
% OF TOTAL	1%	1%	3%	9%	41%	12%	17%	5%	11%	100%



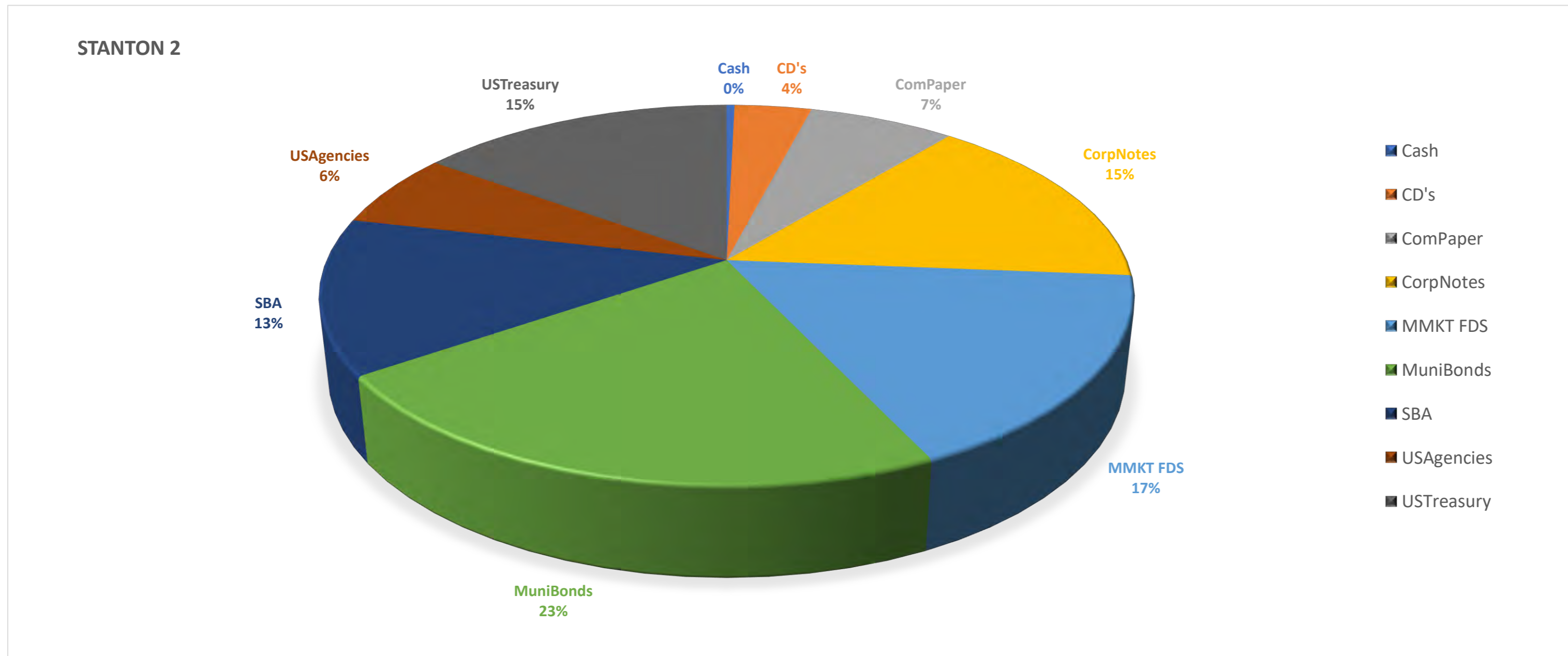
ST LUCIE										
	Cash	CD's	ComPaper	CorpNotes	MMKT FDS	MuniBonds	SBA	USAgencies	USTreasury	Grand Total
SL	200,000.00									200,000.00
STL NFS			3,978,170.71		2,123,640.14					6,101,810.85
STL-12-DS					508.82					508.82
STL-12-DSR					2,043.15					2,043.15
STL-CONT			999,824.02	464,137.94	76,087.08				745,364.76	2,285,413.80
STL-DECOM								510,831.81	6,451,564.56	6,962,396.37
STL-DS13A					1,452,531.55					1,452,531.55
STL-DS21A					1,569,381.72					1,569,381.72
STL-DS21B					395,737.97					395,737.97
STL-GEN			6,286,996.66	9,278,241.65	1,039,010.75	5,661,391.84		10,054,371.20	3,331,410.76	35,651,422.86
STL-O&M			994,921.62	1,000,091.69	705,338.04		7,327,523.72		1,959,170.01	11,987,045.08
STL-R&R		484,854.60	994,747.42	1,050,339.56	1,182,636.70	953,030.50		684,138.03	934,340.84	6,284,087.65
Grand Total	200,000.00	484,854.60	13,254,660.43	11,792,810.84	8,546,915.92	6,614,422.34	7,327,523.72	11,249,341.04	13,421,850.93	72,892,379.82
% OF TOTAL	0%	1%	18%	16%	12%	9%	10%	16%	18%	100%



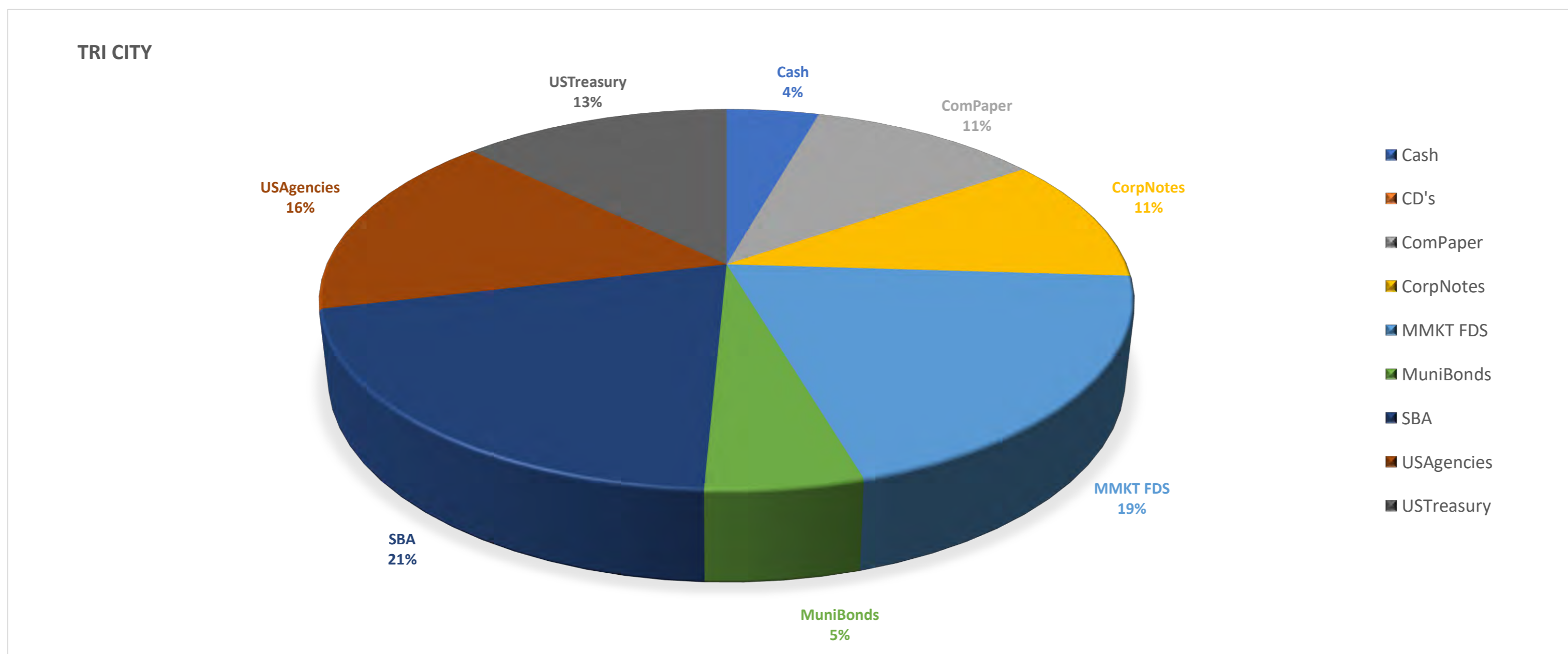
STANTON										
Row Labels	Cash	CD's	ComPaper	CorpNotes	MMKT FDS	MuniBonds	SBA	USAgencies	USTreasury	Grand Total
STN	200,000.00									200,000.00
STN-CONT					188,334.68			888,640.00		1,076,974.68
STN-GEN		249,795.26	1,779,210.91	3,837,771.02	176,686.53	959,797.33		349,773.92	1,868,681.67	9,221,716.64
STN-O&M			995,002.97		894,353.74		3,912,026.14		474,547.72	6,275,930.57
STN-R&R			999,130.14		2,021,012.88	111,680.45		1,481,559.29		4,613,382.76
Grand Total	200,000.00	249,795.26	3,773,344.02	3,837,771.02	3,280,387.83	1,071,477.78	3,912,026.14	2,719,973.21	2,343,229.39	21,388,004.65
% OF TOTAL	1%	1%	18%	18%	15%	5%	18%	13%	11%	100%



STANTON 2										
Row Labels	Cash	CD's	ComPaper	CorpNotes	MMKT FDS	MuniBonds	SBA	USAgencies	USTreasury	Grand Total
STN2	199,500.00									199,500.00
STN2-12DS					6,722.05					6,722.05
STN2-12DSR					19,169.34					19,169.34
STN2-CONT				478,212.21	131,933.58				467,170.42	1,077,316.21
STN2-DS17A					644,306.66					644,306.66
STN2-DS17B					5,382,559.60					5,382,559.60
STN2-DS22A					95,169.08					95,169.08
STN2-DS20					286,079.52					286,079.52
STN2-GEN		1,452,639.54	2,898,934.55	3,082,856.40	389,144.12	11,927,766.89		996,117.14	6,548,956.72	27,296,415.36
STN2-O&M				2,786,538.98	849,378.90		7,030,094.94	967,909.61	474,547.72	12,108,470.15
STN2-PR20					0.05					0.05
STN2-R&R		489,730.01	796,002.37	1,271,004.80	1,071,937.52			1,418,134.60	496,909.84	5,543,719.14
STN2-REV20					3,800.01					3,800.01
STN2-SUBDT					5.30					5.30
Grand Total	199,500.00	1,942,369.55	3,694,936.92	7,618,612.39	8,880,205.73	11,927,766.89	7,030,094.94	3,382,161.35	7,987,584.70	52,663,232.47
% OF TOTAL	0%	4%	7%	15%	17%	23%	13%	6%	15%	100%



TRI CITY										
Row Labels	Cash	CD's	ComPaper	CorpNotes	MMKT FDS	MuniBonds	SBA	USAgencies	USTreasury	Grand Total
TC	200,000.00									200,000.00
TRI-CONT				149,038.23	21,756.24				140,151.13	310,945.60
TRI-GEN				99,358.82	70,812.65			487,628.12	147,138.26	804,937.85
TRI-O&M					674,329.18		937,491.43			1,611,820.61
TRI-R&R			498,937.87	238,532.01	121,709.30	241,717.88		240,875.49	295,618.47	1,637,391.02
Grand Total	200,000.00	-	498,937.87	486,929.06	888,607.37	241,717.88	937,491.43	728,503.61	582,907.86	4,565,095.08
% OF TOTAL	4%	0%	11%	11%	19%	5%	21%	16%	13%	100%



Investment Report

October 1, 2022

<u>CUSIP</u>	<u>ContNo</u>	<u>Issuer</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Coupon</u>	<u>Yield to Maturity</u>	<u>Current Par</u>	<u>Market Value</u>	<u>(Premium)/Discount</u>	<u>Accrued Interest</u>	<u>Original Cost</u>	<u>Days To Maturity</u>	<u>Duration</u>	<u>Convexity</u>
Agency O&M														
2284K1N90	125886	CP: CROWN POINT CAPL	05/12/2022	01/09/2023	0.000	2.348	1,000,000.00	991,276.25	15,326.67	0.00	0.9847	100	0.27	0.0021
313384BF5	125982	FHLB	07/15/2022	01/30/2023	0.000	2.941	1,000,000.00	977,800.00	15,781.81	0.00	0.9842	121	0.33	0.0026
313384FQ7	126069	FHLB	08/30/2022	05/15/2023	0.000	3.374	1,500,000.00	1,463,448.95	34,937.50	0.00	0.9767	226	0.62	0.0067
3133ENUS7	125858	INSPEREX LLC	04/18/2022	04/18/2024	2.580	2.580	1,000,000.00	985,061.67	0.00	11,681.67	1.0000	565	1.51	0.0317
62455BKJ3	125875	CP: Mountcliff Fund	04/25/2022	10/18/2022	0.000	1.790	1,000,000.00	998,506.15	8,555.56	0.00	0.9914	17	0.05	0.0002
9128282D1	125984	US Treasury	07/15/2022	08/31/2023	1.375	3.122	500,000.00	489,121.37	9,609.37	588.74	0.9808	334	0.91	0.0130
9128283U2	125750	US Treasury	01/14/2022	01/31/2023	2.375	0.510	1,000,000.00	999,901.36	(19,433.62)	4,001.36	1.0194	122	0.33	0.0027
9128284U1	125907	US Treasury	06/14/2022	06/30/2023	2.625	2.832	500,000.00	498,527.11	1,060.88	3,335.04	0.9979	272	0.74	0.0095
91282CBE0	125790	US Treasury	01/31/2022	01/15/2024	0.125	1.146	500,000.00	474,547.72	9,843.74	132.47	0.9803	471	1.29	0.0229
N/A	125278	AGENCY SBA	11/05/2020	10/03/2022	3.070	3.070	2,212,848.00	2,212,848.00	0.00	3,978.43	1.0000	2	0.01	0.0000
VP4560000	124711	Wells Fargo	11/26/2019	10/03/2022	2.680	2.680	1,127,576.29	1,127,576.29	0.00	1,869.05	1.0000	2	0.01	0.0000
					1.484	2.521	11,340,424.29	11,218,614.87	75,681.91	25,586.76	0.9933	160	0.43	0.0064
		AGN Pool Summary			1.484	2.521	11,340,424.29	11,218,614.87	75,681.91	25,586.76	0.9933	160	0.43	0.0064
ALL REQUIREMENTS 2013A CONSTRUCTION														
62455BKK0	125987	CP: Mountcliff Fund	07/21/2022	10/19/2022	0.000	2.890	1,500,000.00	1,497,627.62	10,612.50	0.00	0.9929	18	0.05	0.0003
N/A	116079	Goldman Sachs M-Mkt	09/17/2013	10/03/2022	2.650	2.650	598,056.87	598,056.87	0.00	1,102.66	1.0000	2	0.01	0.0000
					0.755	2.821	2,098,056.87	2,095,684.49	10,612.50	1,102.66	0.9949	13	0.04	0.0002
ALL REQUIREMENTS 2021A CONSTRUCTION														
882724QX8	125679	MUNI: STATE OF TEXAS	10/29/2021	10/01/2022	1.614	0.121	3,250,000.00	3,250,000.00	(44,720.00)	26,227.50	1.0138	0	0.01	0.0000
912828ZH6	125673	US Treasury	10/28/2021	04/15/2023	0.250	0.304	2,500,000.00	2,454,796.34	1,952.51	2,893.84	0.9992	196	0.54	0.0057
91282CAP6	125683	US Treasury	10/29/2021	10/15/2023	0.125	0.486	2,500,000.00	2,398,093.26	17,579.46	1,467.01	0.9930	379	1.04	0.0159
91282CAR2	125455	US Treasury	04/27/2021	10/31/2022	0.125	0.125	2,000,000.00	1,996,811.44	(0.11)	1,069.44	1.0000	30	0.08	0.0005
91282CCU3	125602	US Treasury	08/31/2021	08/31/2023	0.125	0.203	6,000,000.00	5,782,010.93	9,375.00	692.93	0.9984	334	0.91	0.0128
N/A	125475	ARP 21A CONSTR SBA	04/30/2021	10/03/2022	3.070	3.070	4,219,746.61	4,219,746.61	0.00	9,487.70	1.0000	2	0.01	0.0000
N/A	125844	Goldman Sachs M-Mkt	02/28/2022	10/03/2022	2.650	2.650	1,696,068.32	1,696,068.32	0.00	3,772.22	1.0000	2	0.01	0.0000
					1.111	0.960	22,165,814.93	21,797,526.90	(15,813.14)	45,610.64	1.0007	159	0.44	0.0060

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ALL REQUIREMENTS 2021B SUBORDINATE BOND PROCEED														
127145LF5	125506	MUNI: CACHE CNTY UT	05/27/2021	06/15/2025	3.000	0.660	1,975,000.00	1,914,398.77	(184,386.00)	17,445.83	1.0934	988	2.60	0.0829
160357XD6	125503	MUNI: CTY CHARLESTON	05/26/2021	03/01/2025	1.250	0.520	1,255,000.00	1,145,217.20	(34,098.35)	1,307.29	1.0272	882	2.39	0.0694
235308D75	125460	MUNI: DALLAS TX SCH	04/27/2021	08/15/2025	4.000	0.700	6,110,000.00	6,092,834.64	(852,528.30)	31,228.89	1.1395	1,049	2.73	0.0911
3133EMWH1	125451	FFCB	04/27/2021	04/21/2025	0.710	0.710	3,000,000.00	2,746,799.17	0.00	9,644.17	1.0000	933	2.53	0.0770
3135G05X7	125450	FNMA	04/27/2021	08/25/2025	0.375	0.692	3,000,000.00	2,684,655.00	40,470.00	1,125.00	0.9865	1,059	2.88	0.0972
35569PFG3	125498	MUNI: FREDERICK CNTY	05/17/2021	08/01/2025	3.000	0.637	1,630,000.00	1,574,619.12	(159,560.70)	8,150.00	1.0979	1,035	2.72	0.0901
37331NAJ0	125441	CORP:GEORGIA-PAC IFIC	04/27/2021	09/30/2025	1.750	1.130	4,000,000.00	3,733,973.02	(106,793.76)	194.44	1.0267	1,095	2.93	0.1019
68609TT81	125499	MUNI: Oregon State	05/18/2021	08/01/2025	0.803	0.666	1,300,000.00	1,172,773.98	(7,371.00)	1,739.83	1.0057	1,035	2.80	0.0928
74256LEE5	125440	CORP: PRINCIPAL LIFE	04/27/2021	06/23/2025	1.250	1.070	5,000,000.00	4,646,434.71	(36,450.00)	17,013.89	1.0073	996	2.68	0.0863
74368CAX2	125443	CORP: PROTECTIVELIFE	04/27/2021	07/15/2025	1.170	1.168	2,375,000.00	2,196,503.03	(155.61)	5,866.25	1.0001	1,018	2.74	0.0899
78015K7H1	125439	CORP: ROYAL BK CA	04/27/2021	06/10/2025	1.150	1.005	5,000,000.00	4,638,756.93	(29,149.99)	17,729.17	1.0058	983	2.65	0.0844
880591EW8	125720	MUNI: TVA	12/08/2021	05/15/2025	0.750	1.082	5,000,000.00	4,577,841.67	55,850.00	14,166.67	0.9888	957	2.59	0.0806
91417K2W0	125496	MUNI: UNIV COLORADO	05/17/2021	06/01/2025	2.347	0.650	3,690,000.00	3,517,030.64	(249,185.70)	28,868.10	1.0675	974	2.58	0.0816
N/A	125431	Goldman Sachs M-Mkt	04/15/2021	10/03/2022	2.650	2.650	892,267.91	892,267.91	0.00	16,343.70	1.0000	2	0.01	0.0000
N/A	125476	ARP 21B SUB SBA	04/30/2021	10/03/2022	3.070	3.070	127,970.30	127,970.30	0.00	10,285.22	1.0000	2	0.01	0.0000
					1.760	0.915	44,355,238.21	41,662,076.09	(1,563,359.41)	181,108.45	1.0352	982	2.63	0.0852
ALL REQUIREMENTS CONTINGENCY														
74153WCL1	125397	CORP: PRICOA GL FD	03/25/2021	09/23/2024	2.400	0.610	1,000,000.00	966,619.50	(61,800.00)	533.33	1.0618	723	1.94	0.0485
79642B3M3	120585	MUNI: SANWTR	06/20/2017	05/15/2023	5.000	1.390	270,000.00	278,249.82	(55,047.60)	5,100.00	1.2039	226	0.61	0.0074
VP4560000	124582	Wells Fargo	11/04/2019	10/03/2022	2.680	2.680	101,727.26	101,727.26	0.00	175.96	1.0000	2	0.01	0.0000
					2.933	0.917	1,371,727.26	1,346,596.58	(116,847.60)	5,809.29	1.0852	572	1.54	0.0368
ALL REQUIREMENTS DEBT SERVICE 2015B														
N/A	118434	Goldman Sachs M-Mkt	01/28/2016	10/03/2022	2.650	2.650	8,987,824.51	8,987,824.51	0.00	1,175.74	1.0000	2	0.01	0.0000
					2.650	2.650	8,987,824.51	8,987,824.51	0.00	1,175.74	1.0000	2	0.01	0.0000
ALL REQUIREMENTS DEBT SERVICE 2016A														
N/A	118861	Goldman Sachs M-Mkt	05/12/2016	10/03/2022	2.650	2.650	35,131,877.79	35,131,877.79	0.00	4,865.29	1.0000	2	0.01	0.0000
					2.650	2.650	35,131,877.79	35,131,877.79	0.00	4,865.29	1.0000	2	0.01	0.0000
ALL REQUIREMENTS DEBT SERVICE 2017A														
N/A	120615	Goldman Sachs M-Mkt	06/30/2017	10/03/2022	2.650	2.650	1,740,631.33	1,740,631.33	0.00	234.92	1.0000	2	0.01	0.0000
					2.650	2.650	1,740,631.33	1,740,631.33	0.00	234.92	1.0000	2	0.01	0.0000
ALL REQUIREMENTS DEBT SERVICE 2017B														
N/A	120616	Goldman Sachs M-Mkt	06/30/2017	10/03/2022	2.650	2.650	7,558,798.64	7,558,798.64	0.00	2,274.65	1.0000	2	0.01	0.0000
					2.650	2.650	7,558,798.64	7,558,798.64	0.00	2,274.65	1.0000	2	0.01	0.0000

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ALL REQUIREMENTS DEBT SERVICE 2018A														
N/A	122318	Goldman Sachs M-Mkt	07/26/2018	10/03/2022	2.650	2.650	1,059,204.12	1,059,204.12	0.00	190.92	1.0000	2	0.01	0.0000
					2.650	2.650	1,059,204.12	1,059,204.12	0.00	190.92	1.0000	2	0.01	0.0000
ALL REQUIREMENTS DEBT SERVICE 2019A														
N/A	124837	Goldman Sachs M-Mkt	11/25/2019	10/03/2022	2.650	2.650	1,880,505.96	1,880,505.96	0.00	279.02	1.0000	2	0.01	0.0000
					2.650	2.650	1,880,505.96	1,880,505.96	0.00	279.02	1.0000	2	0.01	0.0000
ALL REQUIREMENTS DEBT SERVICE 2019B														
N/A	124838	Goldman Sachs M-Mkt	11/25/2019	10/03/2022	2.650	2.650	1,721,122.54	1,721,122.54	0.00	507.09	1.0000	2	0.01	0.0000
					2.650	2.650	1,721,122.54	1,721,122.54	0.00	507.09	1.0000	2	0.01	0.0000
ALL REQUIREMENTS DEBT SERVICE 2021A														
N/A	125470	Goldman Sachs M-Mkt	04/30/2021	10/03/2022	2.650	2.650	625,814.35	625,814.35	0.00	78.38	1.0000	2	0.01	0.0000
					2.650	2.650	625,814.35	625,814.35	0.00	78.38	1.0000	2	0.01	0.0000
ALL REQUIREMENTS DEBT SERVICE 2021B														
N/A	125477	Goldman Sachs M-Mkt	05/04/2021	10/03/2022	2.650	2.650	1,137,043.79	1,137,043.79	0.00	149.69	1.0000	2	0.01	0.0000
					2.650	2.650	1,137,043.79	1,137,043.79	0.00	149.69	1.0000	2	0.01	0.0000
ALL REQUIREMENTS GENERAL RESERVE														
3133ENUS7	125853	FFCB	04/18/2022	04/18/2024	2.580	2.580	500,000.00	492,530.83	0.00	5,840.83	1.0000	565	1.51	0.0317
31422XCS9	125394	FAMCA	03/16/2021	06/16/2023	0.200	0.200	1,000,000.00	972,718.33	0.00	583.33	1.0000	258	0.71	0.0085
372348BZ4	122077	CD: GENOA	02/28/2018	02/28/2023	2.550	2.550	245,000.00	243,777.26	0.00	51.35	1.0000	150	0.41	0.0039
87270LBF9	121723	CD: TIAA FSB	02/23/2018	02/23/2023	2.500	2.500	245,000.00	244,371.93	0.00	654.45	1.0000	145	0.40	0.0035
9128285U0	125708	US Treasury	11/18/2021	12/31/2023	2.625	0.560	3,000,000.00	2,962,014.99	(130,173.54)	19,901.49	1.0434	456	1.23	0.0222
VP4560000	124710	Wells Fargo	11/25/2019	10/03/2022	2.680	2.680	138,012.61	138,012.61	0.00	252.16	1.0000	2	0.01	0.0000
					2.140	0.932	5,128,012.61	5,053,425.95	(130,173.54)	27,283.61	1.0254	386	1.05	0.0181
ALL REQUIREMENTS GENERAL RESERVE RPA														
15060YLN8	125989	CP: CEDRSP	07/21/2022	11/22/2022	0.000	3.125	1,200,000.00	1,194,533.49	12,606.67	0.00	0.9895	52	0.14	0.0009
2284K1KD4	125916	CP: CROWN POINT CAPL	06/17/2022	10/13/2022	0.000	2.535	2,000,000.00	1,997,890.10	16,257.78	0.00	0.9919	12	0.03	0.0002
VP4560000	124584	Wells Fargo	11/04/2019	10/03/2022	2.680	2.680	467,738.45	467,738.45	0.00	883.33	1.0000	2	0.01	0.0000
					0.342	2.747	3,667,738.45	3,660,162.04	28,864.45	883.33	0.9921	24	0.07	0.0004

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ALL REQUIREMENTS O&M														
254673MP8	125112	CD: Discover Bank	06/26/2020	02/22/2028	3.000	3.000	245,000.00	235,940.91	0.00	805.48	1.0000	1,970	5.00	0.2805
3130AJZJ1	125184	FHLB	08/25/2020	08/25/2023	0.320	0.320	444,444.44	430,031.10	0.00	142.22	1.0000	328	0.90	0.0125
404280BA6	125115	CORP: HSBC	06/26/2020	05/25/2023	3.600	1.525	500,000.00	505,107.94	(30,310.00)	6,300.00	1.0606	236	0.64	0.0078
68608VDV3	125401	MUNI: Oregon State	03/26/2021	05/01/2025	3.069	0.900	1,000,000.00	968,387.50	(87,050.00)	12,787.50	1.0871	943	2.47	0.0759
8648136U9	124457	MUNI: SUFFOLKVA	10/17/2019	02/01/2023	1.937	1.859	1,000,000.00	997,649.33	(2,480.00)	3,228.33	1.0025	123	0.34	0.0028
9128284D9	125838	US Treasury	03/23/2022	03/31/2023	2.500	1.587	5,000,000.00	4,969,098.41	(46,093.75)	343.41	1.0092	181	0.50	0.0048
9128284S6	125491	US Treasury	05/12/2021	05/31/2023	2.750	0.158	2,500,000.00	2,502,688.33	(132,372.77)	23,489.58	0.0016	242	0.66	0.0080
912828B66	123230	US Treasury	02/21/2019	02/15/2024	2.750	2.554	1,480,000.00	1,455,365.00	(13,489.47)	5,198.10	1.0091	502	1.35	0.0258
912828YM6	125836	US Treasury	03/18/2022	10/31/2024	1.500	1.035	1,000,000.00	953,930.48	(11,996.28)	6,311.48	0.0104	761	2.04	0.0533
949763NT9	125110	Wells Fargo	06/26/2020	02/28/2023	2.750	2.750	245,000.00	243,979.54	0.00	55.38	1.0000	150	0.41	0.0039
N/A	125279	All Req. SBA	11/05/2020	10/03/2022	3.070	3.070	42,202,652.06	42,202,652.06	0.00	47,627.18	1.0000	2	0.01	0.0000
VP4560000	124611	Wells Fargo	11/21/2019	10/03/2022	2.680	2.680	27,268,946.01	27,268,946.01	0.00	34,740.36	1.0000	2	0.01	0.0000
					2.847	2.665	82,886,042.51	82,733,776.61	(323,792.27)	141,029.02	0.9601	60	0.16	0.0036
ALL REQUIREMENTS RENEWAL & REPLACEMENT														
037833BY5	125408	CORP: APPLE INC	03/30/2021	02/23/2026	3.250	1.233	1,500,000.00	1,466,267.45	(143,370.00)	5,145.83	1.0956	1,241	3.23	0.1239
05580AZJ6	125428	CD: BMW NA	04/16/2021	04/17/2023	0.200	0.200	250,000.00	245,236.41	0.00	228.77	1.0000	198	0.54	0.0057
06406HCX5	125834	CORP: Bank of NY	03/17/2022	09/11/2024	3.250	2.403	2,000,000.00	1,968,531.42	(40,600.00)	3,611.11	1.0203	711	1.90	0.0469
17177MLG5	126009	CP: CIESCO LLC	07/29/2022	11/16/2022	0.000	2.946	700,000.00	697,177.66	6,160.00	0.00	0.9912	46	0.13	0.0008
2284K1KD4	125918	CP: CROWN POINT CAPL	06/17/2022	10/13/2022	0.000	2.535	1,000,000.00	998,945.05	8,128.89	0.00	0.9919	12	0.03	0.0002
283770NU5	125405	MUNI: EL PASO SCHOOL	03/29/2021	08/15/2026	5.000	0.996	1,500,000.00	1,536,443.08	(313,680.00)	9,583.33	1.2091	1,414	3.56	0.1495
3130A3KM5	121512	FHLB	12/29/2017	12/09/2022	2.500	2.265	1,000,000.00	1,005,976.89	(10,920.00)	7,786.89	1.0109	69	0.19	0.0013
3130ASRB7	126002	FHLB	07/29/2022	01/26/2024	3.400	3.400	1,000,000.00	995,505.56	0.00	5,855.56	1.0000	482	1.29	0.0241
313382AD5	125826	FHLB	03/16/2022	02/08/2023	2.150	1.200	1,000,000.00	997,275.28	(8,420.00)	3,165.28	1.0084	130	0.36	0.0030
3133EAG77	121753	FFCB	03/05/2018	08/07/2034	3.150	3.280	1,500,000.00	1,325,085.00	24,645.00	7,087.50	0.9836	4,328	9.94	1.0485
3133ELNE0	125809	FFCB	02/11/2022	02/14/2024	1.430	1.537	1,000,000.00	963,501.94	2,100.00	1,866.94	0.9979	501	1.36	0.0257
31422XFN7	125473	FAMCA	05/03/2021	05/03/2024	0.350	0.350	1,000,000.00	940,268.89	0.00	1,438.89	1.0000	580	1.58	0.0330
59217GEE5	125363	CORP: METLIFE	01/29/2021	01/13/2023	1.950	0.260	700,000.00	700,064.18	(23,058.00)	2,957.50	1.0329	104	0.28	0.0022
62455BKX2	126070	CP: Mountcliff Fund	08/29/2022	10/31/2022	0.000	2.904	1,000,000.00	997,366.80	4,987.50	0.00	0.9950	30	0.08	0.0005
64971XEK0	125399	MUNI: NYC Trans Fin	03/25/2021	08/01/2026	3.430	1.110	1,500,000.00	1,429,720.00	(180,225.00)	8,575.00	1.1202	1,400	3.61	0.1517
64971XEK0	125403	MUNI: NYC Trans Fin	03/29/2021	08/01/2026	3.430	1.106	1,500,000.00	1,429,720.00	(180,225.00)	8,575.00	1.1202	1,400	3.61	0.1517
882724RB5	125406	MUNI: STATE OF TEXAS	03/29/2021	10/01/2026	5.000	0.964	2,000,000.00	2,034,774.00	(431,860.00)	50,000.00	1.2159	1,461	3.60	0.1538
902273WX5	121455	MUNI: TYLER	12/08/2017	02/15/2026	5.000	1.870	700,000.00	743,750.96	(165,564.00)	4,470.11	1.2365	1,233	3.14	0.1192
9128284D9	125839	US Treasury	03/23/2022	03/31/2023	2.500	1.587	250,000.00	248,454.92	(2,304.69)	17.17	1.0092	181	0.50	0.0048
9128284S6	125489	US Treasury	05/12/2021	05/31/2023	2.750	0.158	1,000,000.00	1,001,075.33	(52,949.11)	9,395.83	0.0016	242	0.66	0.0080
912828R28	125857	US Treasury	04/18/2022	04/30/2023	1.625	1.808	500,000.00	496,679.97	936.01	3,418.72	0.9981	211	0.58	0.0065
91282CAP6	125688	US Treasury	10/29/2021	10/15/2023	0.125	0.486	1,000,000.00	959,237.31	7,031.78	586.81	0.9930	379	1.04	0.0159
91282CBD2	125340	US Treasury	01/21/2021	12/31/2022	0.125	0.131	750,000.00	744,413.94	88.20	242.19	0.9999	91	0.26	0.0019
91282CDB4	125662	US Treasury	10/20/2021	10/15/2024	0.625	0.710	500,000.00	467,170.42	1,253.75	1,446.92	0.9975	745	2.02	0.0515
VP4560000	124585	Wells Fargo	11/04/2019	10/03/2022	2.680	2.680	2,264,089.64	2,264,089.64	0.00	1,975.13	1.0000	2	0.01	0.0000
					2.560	1.644	27,114,089.64	26,656,732.10	(1,497,844.67)	137,430.48	1.0186	111	2.13	0.1132

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ALL REQUIREMENTS SOLAR O&M														
05531FBJ1	125618	CORP: Truist	09/02/2021	03/16/2023	2.200	0.359	500,000.00	496,794.10	(14,110.00)	458.33	1.0282	166	0.45	0.0043
32110YUT0	125723	CD: First Natl Bk Am	12/09/2021	11/29/2024	0.600	0.719	249,000.00	230,816.81	873.99	4.09	0.9965	790	2.15	0.0581
46849LTK7	125524	CORP: JACKSON NTL	06/10/2021	06/21/2024	2.650	0.844	930,000.00	913,880.62	(50,149.27)	6,845.83	1.0539	629	1.68	0.0381
89236THF5	125569	CORP: Toyota Motor	08/13/2021	08/14/2023	0.500	0.341	2,000,000.00	1,942,139.99	(6,340.00)	1,305.56	1.0032	317	0.87	0.0119
VP4560000	125040	Wells Fargo	04/27/2020	10/03/2022	2.680	2.680	49,597.35	49,597.35	0.00	88.43	1.0000	2	0.01	0.0000
					1.300	0.525	3,728,597.35	3,633,228.87	(69,725.28)	8,702.24	1.0187	402	1.09	0.0203
ALL REQUIREMENTS SUBORDINATE DEBT														
N/A	125086	Goldman Sachs M-Mkt	05/29/2020	10/03/2022	2.650	2.650	2.51	2.51	0.00	0.00	1.0000	2	0.01	0.0000
					2.650	2.650	2.51	2.51	0.00	0.00	1.0000	2	0.01	0.0000
ARP PLOAN PROJ FD 2022 BNY														
X9X9USDADM1	126088	MORGAN STANLEY LIQ	09/30/2022	10/03/2022	2.550	2.550	14,988,000.00	14,988,000.00	0.00	1,061.65	1.0000	2	0.01	0.0000
					2.550	2.550	14,988,000.00	14,988,000.00	0.00	1,061.65	1.0000	2	0.01	0.0000
		ARP Pool Summary			2.347	2.050	267,346,143.37	263,470,035.17	(3,678,078.96)	559,777.07	0.9962	298	0.78	0.0280
Bushnell Rate Stabilization Fund														
VP4560000	124580	Wells Fargo	11/04/2019	10/03/2022	2.680	2.680	78,457.84	78,457.84	0.00	148.18	1.0000	2	0.01	0.0000
					2.680	2.680	78,457.84	78,457.84	0.00	148.18	1.0000	2	0.01	0.0000
		BUSH Pool Summary			2.680	2.680	78,457.84	78,457.84	0.00	148.18	1.0000	2	0.01	0.0000
FMPA CLEWISTON PL 2021 DEBT SERVICE FUND														
N/A	126074	Goldman Sachs M-Mkt	08/31/2021	10/03/2022	2.650	2.650	51,435.47	51,435.47	0.00	27.94	1.0000	2	0.01	0.0000
					2.650	2.650	51,435.47	51,435.47	0.00	27.94	1.0000	2	0.01	0.0000
FMPA CLEWISTON PL 2021 PROCEEDS														
91282CBG5	125920	US Treasury	06/21/2022	01/31/2023	0.125	2.481	600,000.00	593,400.06	8,514.00	126.36	0.9858	122	0.33	0.0027
N/A	125651	Goldman Sachs M-Mkt	09/30/2021	10/03/2022	2.650	2.650	514,617.90	514,617.90	0.00	931.41	1.0000	2	0.01	0.0000
					1.291	2.559	1,114,617.90	1,108,017.96	8,514.00	1,057.77	0.9924	67	0.18	0.0015
FMPA CLEWISTON PL 2021 REVENUE & EXPENSE														
N/A	126075	Goldman Sachs M-Mkt	09/23/2022	10/03/2022	2.650	2.650	3,800.00	3,800.00	0.00	2.06	1.0000	2	0.01	0.0000
					2.650	2.650	3,800.00	3,800.00	0.00	2.06	1.0000	2	0.01	0.0000
		CLEW Pool Summary			1.355	2.563	1,169,853.37	1,163,253.43	8,514.00	1,087.77	0.9927	64	0.17	0.0014
FMPA Pool Loan Working Capital														
VP4560000	124586	Wells Fargo	11/04/2019	10/03/2022	2.680	2.680	9,000.00	9,000.00	0.00	91.94	1.0000	2	0.01	0.0000
					2.680	2.680	9,000.00	9,000.00	0.00	91.94	1.0000	2	0.01	0.0000
		FMPA Pool Summary			2.680	2.680	9,000.00	9,000.00	0.00	91.94	1.0000	2	0.01	0.0000

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FMPA PL HOMESTEAD PROJECT FUND 2021														
04821ULN0	125923	CP: ATLANTIC ASSET	06/21/2022	11/22/2022	0.000	2.541	1,500,000.00	1,493,166.86	15,913.33	0.00	0.9894	52	0.14	0.0009
19423KK37	125922	CP: COLLAT CP V	06/21/2022	10/03/2022	0.000	2.419	1,000,000.00	999,824.02	6,846.67	0.00	0.9932	2	0.01	0.0000
89114QCD8	125547	CORP: TD BANK	07/16/2021	12/01/2022	1.900	0.210	260,000.00	261,025.98	(6,029.40)	1,646.67	1.0232	61	0.17	0.0011
91282CBG5	125925	US Treasury	06/21/2022	01/31/2023	0.125	2.481	500,000.00	494,500.05	7,095.00	105.30	0.9858	122	0.33	0.0027
N/A	125532	Goldman Sachs M-Mkt	06/28/2021	10/03/2022	2.650	2.650	3,147,379.21	3,147,379.21	0.00	5,696.58	1.0000	2	0.01	0.0000
					1.389	2.476	6,407,379.21	6,395,896.12	23,825.60	7,448.55	0.9963	25	0.07	0.0005
FMPA PL HOMESTEAD REVENUE EXPENSE FUND 2021														
N/A	125848	Goldman Sachs M-Mkt	03/25/2022	04/04/2042	2.650	2.650	3,800.01	3,800.01	0.00	2.28	1.0000	7,125	19.51	3.9025
					2.650	2.650	3,800.01	3,800.01	0.00	2.28	1.0000	7,125	19.51	3.9025
		HMST Pool Summary			1.389	2.477	6,411,179.22	6,399,696.13	23,825.60	7,450.83	0.9963	30	0.08	0.0028
FMPA PL HOMESTEAD DEBT SERVICE 2021														
N/A	125650	Goldman Sachs M-Mkt	09/24/2021	10/03/2022	2.650	2.650	255,060.57	255,060.57	0.00	153.40	1.0000	2	0.01	0.0000
					2.650	2.650	255,060.57	255,060.57	0.00	153.40	1.0000	2	0.01	0.0000
		HOME Pool Summary			2.650	2.650	255,060.57	255,060.57	0.00	153.40	1.0000	2	0.01	0.0000
Kissimmee Rate Stabilization Fund														
VP4560000	124581	Wells Fargo	11/04/2019	10/03/2022	2.680	2.680	162.54	162.54	0.00	0.31	1.0000	2	0.01	0.0000
					2.680	2.680	162.54	162.54	0.00	0.31	1.0000	2	0.01	0.0000
		KUA Pool Summary			2.680	2.680	162.54	162.54	0.00	0.31	1.0000	2	0.01	0.0000
FMPA PL BUSHNELL Debt Service														
N/A	124748	Goldman Sachs M-Mkt	12/10/2019	10/03/2022	2.650	2.650	139.65	139.65	0.00	0.26	1.0000	2	0.01	0.0000
					2.650	2.650	139.65	139.65	0.00	0.26	1.0000	2	0.01	0.0000
FMPA PL BUSHNELL Revenue Fund														
N/A	125799	Goldman Sachs M-Mkt	02/01/2022	10/03/2022	2.650	2.650	1.65	1.65	0.00	0.00	1.0000	2	0.01	0.0000
					2.650	2.650	1.65	1.65	0.00	0.00	1.0000	2	0.01	0.0000
		POOL Pool Summary			2.650	2.650	141.30	141.30	0.00	0.26	1.0000	2	0.01	0.0000
St Lucie Contingency														
02088XK31	125903	CP: ALPINE SEC LLC	06/06/2022	10/03/2022	0.000	1.918	1,000,000.00	999,824.02	6,214.44	0.00	0.9938	2	0.01	0.0000
6944PL2B4	125378	CORP: PACIFIC LIFE	02/19/2021	06/24/2025	1.200	0.849	500,000.00	464,137.94	(7,450.00)	1,650.00	1.0149	997	2.68	0.0865
9128284D9	125840	US Treasury	03/23/2022	03/31/2023	2.500	1.587	750,000.00	745,364.76	(6,914.06)	51.51	1.0092	181	0.50	0.0048
VP4560000	124587	Wells Fargo	11/04/2019	10/03/2022	2.680	2.680	76,087.08	76,087.08	0.00	126.69	1.0000	2	0.01	0.0000
					1.152	1.606	2,326,087.08	2,285,413.80	(8,149.62)	1,828.20	1.0035	274	0.74	0.0202
St Lucie Debt Service 2012A														
X9X9USDADM1	123467	MORGAN STANLEY LIQ	03/05/2019	10/03/2022	2.550	2.550	508.82	508.82	0.00	0.87	1.0000	2	0.01	0.0000
					2.550	2.550	508.82	508.82	0.00	0.87	1.0000	2	0.01	0.0000

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St Lucie Debt Service 2013A														
X9X9USDADM1	123469	MORGAN STANLEY LIQ	03/05/2019	10/03/2022	2.550	2.550	1,452,531.55	1,452,531.55	0.00	211.59	1.0000	2	0.01	0.0000
					2.550	2.550	1,452,531.55	1,452,531.55	0.00	211.59	1.0000	2	0.01	0.0000
ST LUCIE DEBT SERVICE 2021A														
X9X9USDADM1	125669	MORGAN STANLEY LIQ	10/20/2021	10/03/2022	2.550	2.550	1,569,381.72	1,569,381.72	0.00	234.09	1.0000	2	0.01	0.0000
					2.550	2.550	1,569,381.72	1,569,381.72	0.00	234.09	1.0000	2	0.01	0.0000
ST LUCIE DEBT SERVICE 2021B														
X9X9USDADM1	126049	MORGAN STANLEY LIQ	07/27/2022	10/03/2022	2.550	2.550	395,737.97	395,737.97	0.00	64.84	1.0000	2	0.01	0.0000
					2.550	2.550	395,737.97	395,737.97	0.00	64.84	1.0000	2	0.01	0.0000
St Lucie Debt Service Reserve 2012														
X9X9USDADM1	123468	MORGAN STANLEY LIQ	03/05/2019	10/03/2022	2.550	2.550	2,043.15	2,043.15	0.00	3.52	1.0000	2	0.01	0.0000
					2.550	2.550	2,043.15	2,043.15	0.00	3.52	1.0000	2	0.01	0.0000
St Lucie Decommissioning														
3133X8L34	109995	FHLB	07/28/2010	09/09/2024	5.365	3.850	500,000.00	510,831.81	(81,857.15)	1,639.31	1.1637	709	1.86	0.0460
912828B66	116602	US Treasury	02/28/2014	02/15/2024	2.750	2.640	400,000.00	393,341.89	(3,828.12)	1,404.89	1.0096	502	1.35	0.0258
91282CAZ4	125722	US Treasury	12/08/2021	11/30/2025	0.375	1.165	4,000,000.00	3,563,332.35	122,451.84	5,054.35	0.9694	1,156	3.15	0.1145
91282CBG5	125766	US Treasury	01/18/2022	01/31/2023	0.125	0.515	500,000.00	494,500.05	2,010.96	105.30	0.9960	122	0.33	0.0027
912833LQ1	116678	US Treasury	03/31/2014	02/15/2024	0.000	2.876	2,115,000.00	2,000,390.27	519,380.55	0.00	0.7544	502	1.37	0.0182
X9X9USDADM1	123464	MORGAN STANLEY LIQ	03/06/2019	10/03/2022	2.550	2.550	98,700,478.02	98,700,478.02	0.00	80,346.59	1.0000	2	0.01	0.0000
					2.420	2.501	106,215,478.02	105,662,874.39	558,158.08	88,550.44	0.9947	61	0.17	0.0050

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St Lucie General Reserve														
02088XK31	125902	CP: ALPINE SEC LLC	06/06/2022	10/03/2022	0.000	1.918	2,000,000.00	1,999,648.04	12,428.89	0.00	0.9938	2	0.01	0.0000
05914GAC2	125396	MUNI: BALTIMORE CNTY	03/22/2021	08/01/2023	0.240	0.216	1,000,000.00	966,871.50	(570.00)	400.00	1.0006	304	0.83	0.0110
06406FAC7	122918	CORP: Bank of NY	12/21/2018	05/04/2026	2.800	3.670	2,000,000.00	1,940,788.97	111,512.24	22,866.67	0.9442	1,311	3.40	0.1365
17177MLG5	126008	CP: CIESCO LLC	07/29/2022	11/16/2022	0.000	2.946	800,000.00	796,774.47	7,040.00	0.00	0.9912	46	0.13	0.0008
3130AOXE53	126038	FHLB	08/15/2022	03/08/2024	3.250	3.332	950,000.00	939,380.83	1,146.48	1,961.67	0.9988	524	1.41	0.0278
3130ASX87	126042	FHLB	08/15/2022	08/15/2023	3.250	3.279	3,000,000.00	2,989,648.55	840.00	12,729.17	0.9997	318	0.86	0.0121
3130ATER4	126087	FHLB	09/29/2022	09/29/2023	4.125	4.323	800,000.00	799,483.25	1,534.08	183.33	0.9981	363	0.98	0.0150
3132X0L33	124992	FAMCA	03/30/2020	02/21/2023	2.770	0.783	500,000.00	498,758.89	(28,350.00)	1,538.89	1.0567	143	0.39	0.0034
3133EHWV1	122914	Wells Fargo	12/20/2018	09/01/2026	2.400	2.991	2,000,000.00	1,870,030.00	80,720.00	4,000.00	0.9596	1,431	3.75	0.1622
3135G04Q3	126039	FNMA	08/12/2022	05/22/2023	0.250	3.170	1,500,000.00	1,466,010.07	33,392.27	1,345.11	0.9777	233	0.64	0.0073
31422XB50	125995	FAMCA	07/28/2022	07/28/2025	3.630	3.666	1,500,000.00	1,491,059.61	1,500.00	9,528.75	0.9990	1,031	2.69	0.0888
387883Y1	125021	MUNI Grant Cnty Util	04/20/2020	01/01/2023	1.544	1.001	1,050,000.00	1,049,095.95	(15,151.50)	4,053.00	1.0144	92	0.26	0.0019
404280BA6	124986	CORP: HSBC	03/11/2020	05/25/2023	3.600	1.650	1,000,000.00	1,010,215.88	(60,620.00)	12,600.00	1.0606	236	0.64	0.0078
492674PN0	124980	Muni: Kettering, OH	03/10/2020	12/01/2023	2.000	0.859	280,000.00	277,971.31	(11,691.56)	1,866.67	1.0418	426	1.15	0.0198
59217GEE5	125360	CORP: METLIFE	01/29/2021	01/13/2023	1.950	0.260	1,000,000.00	1,000,091.69	(32,940.00)	4,225.00	1.0329	104	0.28	0.0022
606822AU8	124983	CORP: Mitsubishi UFG	03/10/2020	03/02/2025	3.777	1.625	1,000,000.00	993,944.05	(102,520.00)	3,042.58	1.1025	883	2.33	0.0681
64972CZ63	124988	MUNI:NYC HSG DEV	03/25/2020	05/01/2023	3.121	2.500	500,000.00	501,202.08	(9,195.00)	6,502.08	1.0184	212	0.57	0.0066
720424D64	125494	MUNI: PIERCE CNTY SC	05/13/2021	12/01/2024	0.681	0.435	1,000,000.00	923,860.00	(8,120.00)	2,270.00	1.0081	792	2.15	0.0575
75888XKL9	125932	CP: Regatta Funding	06/23/2022	10/20/2022	0.000	2.607	2,500,000.00	2,495,826.73	21,072.92	0.00	0.9916	19	0.05	0.0003
75888XLW4	125715	CP: Regatta Funding	11/30/2021	11/30/2022	0.000	0.407	1,000,000.00	994,747.42	4,055.56	0.00	0.9959	60	0.16	0.0011
89236THF5	125570	CORP: Toyota Motor	08/13/2021	08/14/2023	0.500	0.341	2,000,000.00	1,942,139.99	(6,340.00)	1,305.56	1.0032	317	0.87	0.0119
89236THU2	125331	CORP: Toyota Motor	01/11/2021	01/11/2024	0.450	0.373	2,500,000.00	2,391,061.07	(5,750.00)	2,500.00	1.0023	467	1.28	0.0227
91282CDB4	125664	US Treasury	10/20/2021	10/15/2024	0.625	0.710	2,000,000.00	1,868,681.67	5,014.98	5,787.67	0.9975	745	2.02	0.0515
91282CEQ0	125988	US Treasury	07/21/2022	05/15/2025	2.750	3.240	1,500,000.00	1,462,729.09	19,687.50	15,580.84	0.9869	957	2.52	0.0786
92818NGL6	124604	MUNI: VA STATE	11/20/2019	11/01/2024	2.200	2.101	2,000,000.00	1,942,391.00	(9,260.00)	18,700.00	1.0046	762	2.03	0.0531
VP4560000	124588	Wells Fargo	11/04/2019	10/03/2022	2.680	2.680	1,039,010.75	1,039,010.75	0.00	2,061.17	1.0000	2	0.01	0.0000
					1.714	2.064	36,419,010.75	35,651,422.86	9,436.86	135,048.16	0.9997	501	1.33	0.0380
ST LUCIE NUCLEAR FUEL STABILIZATION														
17177MLG5	126007	CP: CIESCO LLC	07/29/2022	11/16/2022	0.000	2.946	1,000,000.00	995,968.08	8,800.00	0.00	0.9912	46	0.13	0.0008
2284K1KD4	125915	CP: CROWN POINT CAPL	06/17/2022	10/13/2022	0.000	2.535	1,000,000.00	998,945.05	8,128.89	0.00	0.9919	12	0.03	0.0002
62455BNX9	126068	CP: Mountcliff Fund	08/30/2022	01/31/2023	0.000	3.582	1,000,000.00	998,254.16	14,886.67	0.00	0.9851	122	0.33	0.0028
62455BQP3	126071	CP: Mountcliff Fund	08/30/2022	03/23/2023	0.000	3.885	1,000,000.00	985,003.42	21,354.17	0.00	0.9786	173	0.47	0.0045
VP4560000	124589	Wells Fargo	11/04/2019	10/03/2022	2.680	2.680	2,123,640.14	2,123,640.14	0.00	2,812.91	1.0000	2	0.01	0.0000
					0.929	3.044	6,123,640.14	6,101,810.85	53,169.73	2,812.91	0.9913	58	0.16	0.0013

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St Lucie O&M														
2284K1LU5	125717	CP: CROWN POINT CAPL	11/30/2021	11/28/2022	0.000	0.407	1,000,000.00	994,921.62	4,033.33	0.00	0.9960	58	0.16	0.0010
59217GEE5	125357	CORP: METLIFE	01/29/2021	01/13/2023	1.950	0.260	1,000,000.00	1,000,091.69	(32,940.00)	4,225.00	1.0329	104	0.28	0.0022
9128284S6	125490	US Treasury	05/12/2021	05/31/2023	2.750	0.158	1,000,000.00	1,001,075.33	(52,949.11)	9,395.83	0.0016	242	0.66	0.0080
91282CDV0	125789	US Treasury	01/31/2022	01/31/2024	0.875	1.172	1,000,000.00	958,094.68	5,859.38	1,474.18	0.9941	487	1.33	0.0245
N/A	125280	ST LUCIE SBA	11/05/2020	10/03/2022	3.070	3.070	7,327,523.72	7,327,523.72	0.00	14,572.33	1.0000	2	0.01	0.0000
VP4560000	124612	Wells Fargo	11/21/2019	10/03/2022	2.680	2.680	705,338.04	705,338.04	0.00	1,700.76	1.0000	2	0.01	0.0000
					2.490	2.193	12,032,861.76	11,987,045.08	(75,996.40)	31,368.10	0.9189	75	0.21	0.0030
St Lucie R&R														
05580AZL1	125438	CD: BMW NA	04/23/2021	10/23/2023	0.300	0.300	250,000.00	240,275.40	0.00	330.82	1.0000	387	1.06	0.0166
19464VEB2	125514	MUNI: COLLIER CNTY	06/09/2021	10/01/2024	2.000	0.500	1,000,000.00	953,030.50	(49,190.00)	10,000.00	1.0492	731	1.95	0.0494
3135G04Q3	126041	FNMA	08/12/2022	05/22/2023	0.250	3.170	700,000.00	684,138.03	15,583.06	627.72	0.9777	233	0.64	0.0073
38149MNV2	125478	CD: GOLDMAN SACHS	05/05/2021	05/05/2023	0.150	0.150	250,000.00	244,579.20	0.00	153.08	1.0000	216	0.59	0.0065
46849LTK7	125523	CORP: JACKSON NTL	06/10/2021	06/21/2024	2.650	0.844	560,000.00	550,293.72	(30,197.41)	4,122.22	1.0539	629	1.68	0.0381
59217GEE5	125359	CORP: METLIFE	01/29/2021	01/13/2023	1.950	0.260	500,000.00	500,045.84	(16,470.00)	2,112.50	1.0329	104	0.28	0.0022
75888XLW4	125714	CP: Regatta Funding	11/30/2021	11/30/2022	0.000	0.407	1,000,000.00	994,747.42	4,055.56	0.00	0.9959	60	0.16	0.0011
91282CDB4	125663	US Treasury	10/20/2021	10/15/2024	0.625	0.710	1,000,000.00	934,340.84	2,507.49	2,893.84	0.9975	745	2.02	0.0515
VP4560000	124590	Wells Fargo	11/04/2019	10/03/2022	2.680	2.680	1,182,636.70	1,182,636.70	0.00	1,280.25	1.0000	2	0.01	0.0000
					1.326	1.198	6,442,636.70	6,284,087.65	(73,711.30)	21,520.43	1.0114	350	0.94	0.0210
STL Pool Summary					2.168	2.347	172,979,917.66	171,392,857.84	462,907.35	281,643.15	0.9912	167	0.45	0.0124
Stanton Contingency														
3130ARQ61	125890	FHLB	05/25/2022	10/21/2024	2.200	2.210	900,000.00	888,640.00	225.00	8,800.00	0.9998	751	1.99	0.0517
VP4560000	124591	Wells Fargo	11/04/2019	10/03/2022	2.680	2.680	188,334.68	188,334.68	0.00	355.68	1.0000	2	0.01	0.0000
					2.283	2.292	1,088,334.68	1,076,974.68	225.00	9,155.68	0.9998	621	1.65	0.0427
Stanton General Reserve														
15060YSN1	125991	CP: CEDRSP	07/22/2022	05/22/2023	0.000	3.940	1,000,000.00	979,906.80	31,770.83	0.00	0.9682	233	0.64	0.0070
3130ATER4	126079	FHLB	09/29/2022	09/29/2023	4.125	4.323	350,000.00	349,773.92	671.17	80.21	0.9981	363	0.98	0.0150
576051VX1	125492	MUNI: MASSWTR	05/13/2021	08/01/2024	1.862	0.413	1,000,000.00	959,797.33	(46,250.00)	3,103.33	1.0463	670	1.81	0.0425
57629WDG2	125845	CORP: MASSMUTUAL	04/01/2022	03/21/2025	2.800	2.980	800,000.00	775,185.85	4,071.36	622.22	0.9949	902	2.40	0.0713
59217GEE5	125361	CORP: METLIFE	01/29/2021	01/13/2023	1.950	0.260	500,000.00	500,045.84	(16,470.00)	2,112.50	1.0329	104	0.28	0.0022
62455BKB0	126044	CP: Mountcliff Fund	08/18/2022	10/11/2022	0.000	2.777	800,000.00	799,304.11	3,264.00	0.00	0.9959	10	0.03	0.0001
64952WEK5	125761	CORP: NYLIFE	01/18/2022	01/14/2025	1.450	1.350	600,000.00	566,364.00	(1,751.53)	1,860.83	1.0029	836	2.25	0.0630
742718EB1	125585	CORP: Procter & Gamb	08/26/2021	08/15/2023	3.100	0.246	1,000,000.00	996,347.96	(56,030.00)	3,961.11	1.0560	318	0.86	0.0122
75951AAJ7	125641	CORP: Reliance Stand	09/30/2021	09/19/2023	3.850	0.565	1,000,000.00	999,827.37	(64,250.00)	1,283.33	1.0643	353	0.96	0.0143
87165HG53	125697	CD: SYNCHRONY BANK	11/05/2021	11/03/2022	0.200	0.199	250,000.00	249,795.26	0.00	452.05	1.0000	33	0.09	0.0005
91282CDB4	125665	US Treasury	10/20/2021	10/15/2024	0.625	0.710	2,000,000.00	1,868,681.67	5,014.98	5,787.67	0.9975	745	2.02	0.0515
VP4560000	124592	Wells Fargo	11/04/2019	10/03/2022	2.680	2.680	176,686.53	176,686.53	0.00	807.62	1.0000	2	0.01	0.0000
					1.700	1.495	9,476,686.53	9,221,716.64	(139,959.19)	20,070.87	1.0148	473	1.28	0.0296

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CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
Stanton O&M														
0347M3LU6	126065	CP: Anglesea Funding	08/29/2022	11/28/2022	0.000	3.121	1,000,000.00	995,002.97	7,659.17	0.00	0.9923	58	0.16	0.0010
91282CBE0	125792	US Treasury	01/31/2022	01/15/2024	0.125	1.146	500,000.00	474,547.72	9,843.75	132.47	0.9803	471	1.29	0.0229
N/A	125281	STANTON SBA	11/05/2020	10/03/2022	3.070	3.070	3,912,026.14	3,912,026.14	0.00	6,831.16	1.0000	2	0.01	0.0000
VP4560000	124615	Wells Fargo	11/21/2019	10/03/2022	2.680	2.680	894,353.74	894,353.74	0.00	1,384.74	1.0000	2	0.01	0.0000
					2.294	2.870	6,306,379.88	6,275,930.57	17,502.92	8,348.37	0.9972	48	0.13	0.0020
Stanton R&R														
313384BC2	125985	FHLB	07/15/2022	01/27/2023	0.000	3.040	1,500,000.00	1,481,559.29	24,091.67	0.00	0.9839	118	0.32	0.0026
62455BKB0	126043	CP: Mountcliff Fund	08/18/2022	10/11/2022	0.000	2.777	1,000,000.00	999,130.14	4,080.00	0.00	0.9959	10	0.03	0.0001
92818NGL6	124605	MUNI: VA STATE	11/20/2019	11/01/2024	2.200	2.101	115,000.00	111,680.45	(532.45)	1,068.22	1.0046	762	2.03	0.0531
VP4560000	124596	Wells Fargo	11/04/2019	10/03/2022	2.680	2.680	2,021,012.88	2,021,012.88	0.00	1,775.66	1.0000	2	0.01	0.0000
					1.223	2.803	4,636,012.88	4,613,382.76	27,639.22	2,843.88	0.9940	60	0.16	0.0022
STN Pool Summary					1.801	2.220	21,507,413.97	21,188,004.65	(94,592.05)	40,418.80	1.0044	267	0.72	0.0163
Stanton II Contingency														
89236THU2	125334	CORP: Toyota Motor	01/11/2021	01/11/2024	0.450	0.373	500,000.00	478,212.21	(1,150.00)	500.00	1.0023	467	1.28	0.0227
91282CDB4	125667	US Treasury	10/20/2021	10/15/2024	0.625	0.710	500,000.00	467,170.42	1,253.75	1,446.92	0.9975	745	2.02	0.0515
VP4560000	124593	Wells Fargo	11/04/2019	10/03/2022	2.680	2.680	131,933.58	131,933.58	0.00	249.18	1.0000	2	0.01	0.0000
					0.787	0.791	1,131,933.58	1,077,316.21	103.75	2,196.10	0.9999	536	1.46	0.0328
Stanton II Debt Service 2012														
X9X9USDADM1	123459	MORGAN STANLEY LIQ	03/12/2019	10/03/2022	2.550	2.550	6,722.05	6,722.05	0.00	11.66	1.0000	2	0.01	0.0000
					2.550	2.550	6,722.05	6,722.05	0.00	11.66	1.0000	2	0.01	0.0000
STANTON II DEBT SERVICE 2017A														
X9X9USDADM1	123460	MORGAN STANLEY LIQ	03/12/2019	10/03/2022	2.550	2.550	644,306.66	644,306.66	0.00	68.79	1.0000	2	0.01	0.0000
					2.550	2.550	644,306.66	644,306.66	0.00	68.79	1.0000	2	0.01	0.0000
STANTON II DEBT SERVICE 2017B														
X9X9USDADM1	123461	MORGAN STANLEY LIQ	03/12/2019	10/03/2022	2.550	2.550	5,382,559.60	5,382,559.60	0.00	1,949.51	1.0000	2	0.01	0.0000
					2.550	2.550	5,382,559.60	5,382,559.60	0.00	1,949.51	1.0000	2	0.01	0.0000
STANTON II DEBT SERVICE 2022A														
X9X9USDADM1	126019	MORGAN STANLEY LIQ	07/27/2022	10/03/2022	2.550	2.550	95,169.08	95,169.08	0.00	120.53	1.0000	2	0.01	0.0000
					2.550	2.550	95,169.08	95,169.08	0.00	120.53	1.0000	2	0.01	0.0000
STANTON II DEBT SERVICE POOLED LOAN 2020-1														
N/A	125215	Goldman Sachs M-Mkt	09/28/2020	10/03/2022	2.650	2.650	286,079.52	286,079.52	0.00	83.52	1.0000	2	0.01	0.0000
					2.650	2.650	286,079.52	286,079.52	0.00	83.52	1.0000	2	0.01	0.0000
Stanton II Debt Service Reserve 2012														
X9X9USDADM1	123458	MORGAN STANLEY LIQ	03/12/2019	10/03/2022	2.550	2.550	19,169.34	19,169.34	0.00	33.25	1.0000	2	0.01	0.0000
					2.550	2.550	19,169.34	19,169.34	0.00	33.25	1.0000	2	0.01	0.0000

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<u>CUSIP</u>	<u>ContNo</u>	<u>Issuer</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Coupon</u>	<u>Yield to Maturity</u>	<u>Current Par</u>	<u>Market Value</u>	<u>(Premium)/Discount</u>	<u>Accrued Interest</u>	<u>Original Cost</u>	<u>Days To Maturity</u>	<u>Duration</u>	<u>Convexity</u>
Stanton II General Reserve														
00344NXX7	125516	MUNI: ABILENE TX	06/09/2021	02/15/2025	0.997	0.589	1,105,000.00	1,018,549.16	(16,398.20)	1,407.71	1.0148	868	2.36	0.0678
02088XK31	125901	CP: ALPINE SEC LLC	06/06/2022	10/03/2022	0.000	1.918	2,100,000.00	2,099,630.44	13,050.33	0.00	0.9938	2	0.01	0.0000
035771W67	123871	MUNI: CITY ANNAPOLIS	06/25/2019	08/01/2026	2.901	2.482	360,000.00	335,559.42	(9,756.00)	1,740.60	1.0271	1,400	3.64	0.1536
14042RMC2	123874	CD: CAPITAL 1 NA	06/26/2019	06/26/2023	2.250	2.250	249,000.00	247,244.00	0.00	1,488.88	1.0000	268	0.73	0.0093
14042TAX5	123873	CD: CAPITAL 1 NA	06/26/2019	06/26/2023	2.250	2.250	249,000.00	247,244.00	0.00	1,488.88	1.0000	268	0.73	0.0093
15118RRP4	124230	CD: CELTIC BANK	08/30/2019	08/30/2027	2.000	2.000	250,000.00	229,739.79	0.00	13.70	1.0000	1,794	4.67	0.2492
23223PFG7	125294	MUNI: Cuyahoga Cnty	12/04/2020	12/01/2023	1.828	0.300	1,000,000.00	978,906.83	(45,470.00)	6,093.33	1.0455	426	1.15	0.0197
254673ZL3	124129	CD: Discover Bank	08/28/2019	06/26/2026	2.650	2.200	250,000.00	240,275.21	(7,092.50)	1,760.62	1.0284	1,364	3.55	0.1474
3130ASRB7	126004	FHLB	07/29/2022	01/26/2024	3.400	3.400	700,000.00	696,853.89	0.00	4,098.89	1.0000	482	1.29	0.0241
31315PZS1	125349	FAMCA	01/20/2021	01/24/2023	2.130	2.156	300,000.00	299,263.25	150.00	1,189.25	0.9995	115	0.31	0.0025
38149MBW2	123875	CD: GOLDMAN SACHS	06/26/2019	06/26/2023	2.350	2.350	249,000.00	247,488.20	0.00	1,555.06	1.0000	268	0.73	0.0093
404280BA6	124985	CORP: HSBC	03/11/2020	05/25/2023	3.600	1.650	1,000,000.00	1,010,215.88	(60,620.00)	12,600.00	1.0606	236	0.64	0.0078
438670Q79	124456	MUNI: CTY HONOLULU	10/16/2019	11/01/2022	2.512	1.721	750,000.00	757,454.63	(17,325.00)	8,007.00	1.0231	31	0.08	0.0005
4423315T7	124242	MUNI: HOUSTON	09/10/2019	03/01/2024	1.950	1.845	500,000.00	484,755.51	(2,255.00)	808.01	1.0045	517	1.40	0.0271
45506DWT8	123872	MUNI: INDIANA STATE	06/25/2019	07/01/2027	2.816	2.532	950,000.00	870,960.00	(19,475.00)	6,688.00	1.0205	1,734	4.44	0.2232
459200HP9	123963	CORP: IBM	07/15/2019	08/01/2023	3.375	2.423	500,000.00	500,282.29	(18,235.00)	2,812.50	1.0365	304	0.82	0.0114
61760AV55	124127	CD: MORGAN	08/28/2019	08/22/2024	2.000	2.000	250,000.00	240,648.34	0.00	547.95	1.0000	691	1.86	0.0449
62455BK80	126045	CP: Mountcliff Fund	08/18/2022	10/11/2022	0.000	2.777	800,000.00	799,304.11	3,264.00	0.00	0.9959	10	0.03	0.0001
64966MEB1	124124	MUNI: NYC	08/28/2019	08/01/2027	2.520	2.128	300,000.00	274,866.00	(8,526.00)	1,260.00	1.0284	1,765	4.55	0.2340
64966MGL7	123854	MUNI: NYC Trans Fin	06/21/2019	12/01/2024	2.900	2.355	2,875,000.00	2,808,891.61	(79,522.50)	28,254.86	1.0277	792	2.10	0.0565
67869TAD7	123970	MUNI: OKL CNTY SD	07/15/2019	06/01/2024	2.650	2.260	1,000,000.00	981,416.06	(17,870.00)	8,980.56	1.0179	609	1.63	0.0362
68607VT54	123966	MUNI: OREGON LOTTERY	07/15/2019	04/01/2025	2.946	2.270	1,000,000.00	964,303.50	(35,860.00)	14,730.00	1.0359	913	2.39	0.0718
69349LAG3	125381	CORP: PNC	02/19/2021	11/01/2022	2.700	0.305	750,000.00	758,221.23	(30,330.00)	8,606.25	1.0404	31	0.08	0.0005
73474TAR1	123965	MUNI: PORT OF MORROW	07/15/2019	09/01/2025	2.302	2.423	500,000.00	471,946.42	3,435.00	959.17	0.9931	1,066	2.83	0.0962
73723RH6	124121	MUNI: CITY OF PORTS	08/28/2019	02/01/2027	2.000	1.967	500,000.00	452,387.11	(1,140.00)	1,657.61	1.0023	1,584	4.15	0.1959
74153WCM9	125522	CORP: PRICOA GL FD	06/10/2021	09/01/2025	0.800	0.860	895,000.00	814,137.00	2,225.31	596.67	0.9975	1,066	2.89	0.0983
864784GR8	125296	MUNI: SUFFOLKVA	12/04/2020	06/01/2024	0.750	0.391	1,000,000.00	941,373.00	(12,440.00)	2,500.00	1.0124	609	1.66	0.0362
88213AGC3	124126	MUNI: TEXAS A&M UNIV	08/28/2019	05/15/2027	2.508	2.058	100,000.00	92,649.92	(3,175.00)	947.32	1.0318	1,687	4.34	0.2147
88213AHL2	123968	MUNI: TEXAS A&M UNIV	07/15/2019	05/15/2024	2.884	2.215	500,000.00	493,747.72	(15,195.00)	5,567.72	1.0304	592	1.58	0.0342
91282CDB4	125666	US Treasury	10/20/2021	10/15/2024	0.625	0.710	2,000,000.00	1,868,681.67	5,014.98	5,787.67	0.9975	745	2.02	0.0515
91282CDS7	125762	US Treasury	01/18/2022	01/15/2025	1.125	1.202	5,000,000.00	4,680,275.05	11,300.00	11,922.55	0.9977	837	2.26	0.0632
VP4560000	124594	Wells Fargo	11/04/2019	10/03/2022	2.680	2.680	389,144.12	389,144.12	0.00	596.91	1.0000	2	0.01	0.0000
					1.802	1.662	28,371,144.12	27,296,415.36	(362,245.58)	144,667.67	1.0128	674	1.80	0.0562

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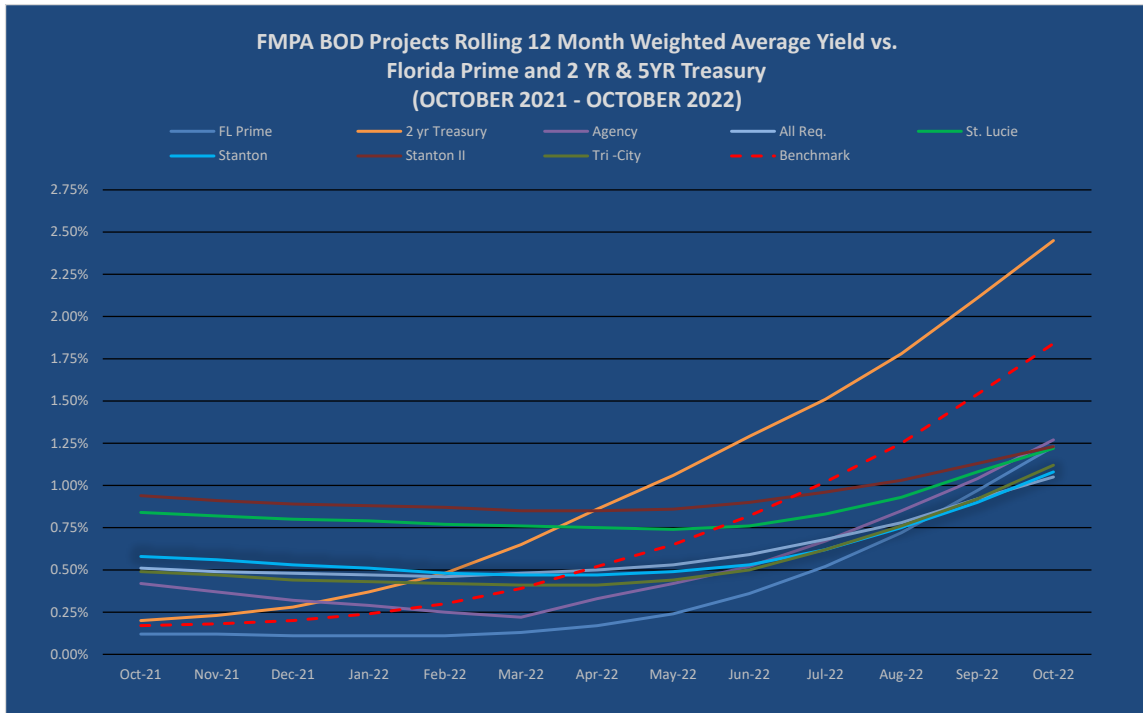
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CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
Stanton II O&M														
05565EBM6	125647	CORP: BMW	10/01/2021	04/06/2023	3.800	0.436	1,000,000.00	1,017,578.35	(50,700.00)	18,472.22	1.0507	187	0.50	0.0057
110122CY2	125630	CORP: Bristol-Myers	09/13/2021	02/15/2023	2.750	0.389	800,000.00	800,082.50	(26,760.00)	2,811.11	1.0335	137	0.38	0.0032
3135G05T6	125536	FNMA	07/08/2021	08/18/2023	0.350	0.291	1,000,000.00	967,909.61	(1,250.00)	418.06	1.0013	321	0.88	0.0121
377373AL9	125520	CORP: GLAXOSMITH	06/10/2021	10/01/2023	0.534	0.373	1,000,000.00	968,878.13	(3,690.00)	2,670.00	1.0037	365	1.00	0.0152
91282CBE0	125791	US Treasury	01/31/2022	01/15/2024	0.125	1.146	500,000.00	474,547.72	9,843.74	132.47	0.9803	471	1.29	0.0229
N/A	125282	STANTON II SBA	11/05/2020	10/03/2022	3.070	3.070	7,030,094.94	7,030,094.94	0.00	10,847.69	1.0000	2	0.01	0.0000
VP4560000	125385	Wells Fargo	12/31/2020	10/03/2022	2.680	2.680	849,378.90	849,378.90	0.00	2,186.91	1.0000	2	0.01	0.0000
					2.529	2.122	12,179,473.84	12,108,470.15	(72,556.26)	37,538.46	1.0060	101	0.28	0.0039
STANTON II PROJECT FUND 2020 POOLED LOAN														
N/A	125118	Goldman Sachs M-Mkt	06/25/2020	10/03/2022	2.650	2.650	0.05	0.05	0.00	0.00	1.0000	2	0.01	0.0000
					2.650	2.650	0.05	0.05	0.00	0.00	1.0000	2	0.01	0.0000
Stanton II R&R														
0347M3LU6	126066	CP: Anglesea Funding	08/29/2022	11/28/2022	0.000	3.121	800,000.00	796,002.37	6,127.33	0.00	0.9923	58	0.16	0.0010
15654VAR9	125638	CORP: Century Housin	09/16/2021	02/15/2023	0.300	0.300	500,000.00	493,888.21	0.00	66.67	1.0000	137	0.37	0.0033
3130ASRB7	126003	FHLB	07/29/2022	01/26/2024	3.400	3.400	335,000.00	333,494.36	0.00	1,961.61	1.0000	482	1.29	0.0241
3133ENLB4	125763	FFCB	01/18/2022	01/18/2023	0.460	0.500	500,000.00	495,555.99	200.00	466.39	0.9996	109	0.30	0.0023
3137EAEQ8	126080	FHLMC	09/28/2022	04/20/2023	0.375	4.030	600,000.00	589,084.25	12,048.00	1,006.25	0.9799	201	0.55	0.0059
742718EB1	125586	CORP: Procter & Gamb	08/26/2021	08/15/2023	3.100	0.246	300,000.00	298,904.38	(16,809.00)	1,188.33	1.0560	318	0.86	0.0122
87165FC85	125676	CD: SYNCHRONY BANK	10/29/2021	10/28/2022	0.150	0.150	249,000.00	248,810.89	0.00	344.85	1.0000	27	0.07	0.0004
89236THU2	125332	Great Pacific	01/11/2021	01/11/2024	0.450	0.373	500,000.00	478,212.21	(1,150.00)	500.00	1.0023	467	1.28	0.0227
90348JT34	125639	CD: UBS BANK	09/22/2021	09/22/2023	0.350	0.350	250,000.00	240,919.12	0.00	21.58	1.0000	356	0.97	0.0146
9128284D9	125841	US Treasury	03/23/2022	03/31/2023	2.500	1.587	500,000.00	496,909.84	(4,609.38)	34.34	1.0092	181	0.50	0.0048
VP4560000	124595	Wells Fargo	11/04/2019	10/03/2022	2.680	2.680	1,071,937.52	1,071,937.52	0.00	945.76	1.0000	2	0.01	0.0000
					1.275	1.874	5,605,937.52	5,543,719.14	(4,193.05)	6,535.78	1.0007	173	0.47	0.0065
STANTON II REVENUE FUND 2020 POOLED LOAN														
N/A	125409	Goldman Sachs M-Mkt	03/29/2021	10/03/2022	2.650	2.650	3,800.01	3,800.01	0.00	1.11	1.0000	2	0.01	0.0000
					2.650	2.650	3,800.01	3,800.01	0.00	1.11	1.0000	2	0.01	0.0000
STANTON II SUBORDINATED DEBT FUND 2020														
X9X9USDADM1	125145	MORGAN STANLEY LIQ	07/27/2020	10/03/2022	2.550	2.550	5.30	5.30	0.00	267.47	1.0000	2	0.01	0.0000
					2.550	2.550	5.30	5.30	0.00	267.47	1.0000	2	0.01	0.0000
					1.981	1.877	53,726,300.67	52,463,732.47	(438,891.14)	193,473.85	1.0082	409	1.09	0.0319
Tri City Contingency														
05531FBJ1	125619	CORP: Truist	09/02/2021	03/16/2023	2.200	0.359	150,000.00	149,038.23	(4,233.00)	137.50	1.0282	166	0.45	0.0043
91282CDB4	125668	OPPENHEIMER	10/20/2021	10/15/2024	0.625	0.710	150,000.00	140,151.13	376.12	434.08	0.9975	745	2.02	0.0515
VP4560000	124597	Wells Fargo	11/04/2019	10/03/2022	2.680	2.680	21,756.24	21,756.24	0.00	39.60	1.0000	2	0.01	0.0000
					1.498	0.680	321,756.24	310,945.60	(3,856.88)	611.18	1.0120	425	1.16	0.0260

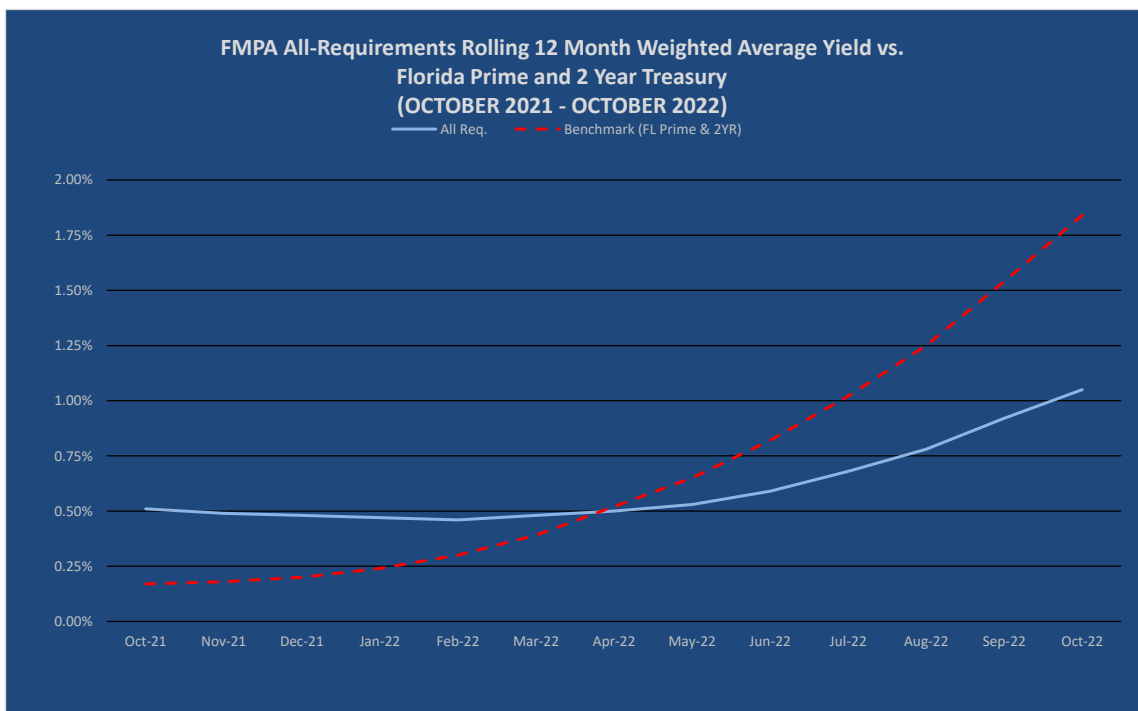
Investment Report

October 1, 2022

<u>CUSIP</u>	<u>ContNo</u>	<u>Issuer</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Coupon</u>	<u>Yield to Maturity</u>	<u>Current Par</u>	<u>Market Value</u>	<u>(Premium)/Discount</u>	<u>Accrued Interest</u>	<u>Original Cost</u>	<u>Days To Maturity</u>	<u>Duration</u>	<u>Convexity</u>
Tri City General Reserve														
05531FBJ1	125620	CORP: Truist	09/02/2021	03/16/2023	2.200	0.359	100,000.00	99,358.82	(2,822.00)	91.67	1.0282	166	0.45	0.0043
3130ASRQ46	126001	FHLB	07/29/2022	07/26/2024	3.450	3.450	250,000.00	248,225.65	0.00	1,485.42	1.0000	664	1.77	0.0416
31422XTC6	125785	FAMCA	01/26/2022	01/26/2024	0.875	0.940	250,000.00	239,402.47	321.22	394.97	0.9987	482	1.31	0.0240
912796YM5	126083	US Treasury	09/29/2022	03/30/2023	0.000	3.928	150,000.00	147,138.26	2,881.66	0.00	0.9808	180	0.49	0.0047
VP4560000	124598	Wells Fargo	11/04/2019	10/03/2022	2.680	2.680	70,812.65	70,812.65	0.00	354.62	1.0000	2	0.01	0.0000
					1.817	2.330	820,812.65	804,937.85	380.88	2,326.68	0.9995	402	1.08	0.0214
Tri City O&M														
N/A	125283	TRI CITY SBA	11/05/2020	10/03/2022	3.070	3.070	937,491.43	937,491.43	0.00	1,707.41	1.0000	2	0.01	0.0000
VP4560000	124614	Wells Fargo	11/21/2019	10/03/2022	2.680	2.680	674,329.18	674,329.18	0.00	854.13	1.0000	2	0.01	0.0000
					2.907	2.907	1,611,820.61	1,611,820.61	0.00	2,561.54	1.0000	2	0.01	0.0000
Tri City R&R														
05914GAC2	125395	MUNI: BALTIMORE CNTY	03/22/2021	08/01/2023	0.240	0.216	250,000.00	241,717.88	(142.50)	100.00	1.0006	304	0.83	0.0110
2284K1KD4	125917	CP: CROWN POINT CAPL	06/17/2022	10/13/2022	0.000	2.535	250,000.00	249,736.26	2,032.22	0.00	0.9919	12	0.03	0.0002
3133ELNE0	125810	FFCB	02/11/2022	02/14/2024	1.430	1.537	250,000.00	240,875.49	525.00	466.74	0.9979	501	1.36	0.0257
67983UL76	125986	CP: OLDLLC	07/18/2022	11/07/2022	0.000	3.023	250,000.00	249,201.61	2,278.89	0.00	0.9909	37	0.10	0.0006
74256LEL9	125888	CORP: PRINCIPAL LIFE	05/26/2022	04/12/2024	0.750	3.296	250,000.00	238,532.01	11,517.06	880.21	0.9539	559	1.52	0.0312
912796YM5	126085	US Treasury	09/29/2022	03/30/2023	0.000	3.928	150,000.00	147,138.26	2,881.67	0.00	0.9808	180	0.49	0.0047
912828R69	125990	US Treasury	07/21/2022	05/31/2023	1.625	3.095	150,000.00	148,480.21	1,862.20	821.33	0.9876	242	0.66	0.0079
VP4560000	124578	Wells Fargo	11/04/2019	10/03/2022	2.680	2.680	121,709.30	121,709.30	0.00	398.47	1.0000	2	0.01	0.0000
					0.703	2.411	1,671,709.30	1,637,391.02	20,954.54	2,666.75	0.9875	249	0.68	0.0114
TRI Pool Summary					1.770	2.451	4,426,098.80	4,365,095.08	17,478.54	8,166.15	0.9961	200	0.54	0.0102
FMPA AS AGENT FOR UTILITIES COMMISSION NEW SMYRNA BEACH														
05600LAB2	125728	CORP: BMW	12/22/2021	08/14/2024	2.400	1.130	5,000,000.00	4,857,097.04	(165,000.00)	15,666.67	1.0330	683	1.83	0.0439
3130AQF57	125732	FHLB	12/22/2021	12/22/2023	0.625	0.721	4,500,000.00	4,310,926.88	8,568.00	7,734.38	0.9981	447	1.22	0.0211
3133ENHR4	125730	FFCB	12/22/2021	12/20/2023	0.680	0.705	4,500,000.00	4,311,980.00	2,224.45	8,585.00	0.9995	445	1.21	0.0210
31422XRZ7	125733	FAMCA	12/27/2021	12/27/2024	0.940	0.930	2,500,000.00	2,327,111.11	(725.00)	6,136.11	1.0003	818	2.22	0.0607
718172BM0	125727	CORP: PHILLIP MORRIS	12/22/2021	11/10/2024	3.250	1.080	4,306,000.00	4,277,988.58	(264,517.58)	54,811.79	1.0614	771	2.04	0.0541
75888XML7	125731	CP: Regatta Funding	12/22/2021	12/20/2022	0.000	0.663	2,100,000.00	2,074,695.00	13,763.75	0.00	0.9934	80	0.22	0.0015
912828YY0	125787	US Treasury	01/27/2022	12/31/2024	1.750	1.232	4,880,000.00	4,655,604.04	(72,472.49)	21,700.00	1.0149	822	2.21	0.0610
91282CBU4	125735	US Treasury	12/22/2021	03/31/2023	0.125	0.459	1,640,000.00	1,610,570.15	6,959.65	5.69	0.9958	181	0.50	0.0048
N/A	125737	UCNSB SBA	12/20/2021	10/03/2022	3.070	3.070	10,362,545.65	10,362,545.65	0.00	23,299.23	1.0000	2	0.01	0.0000
VP4560000	125725	Wells Fargo	12/20/2021	10/03/2022	2.680	2.680	2,935.56	2,935.56	0.00	3.67	1.0000	2	0.01	0.0000
					1.879	1.483	39,791,481.21	38,791,454.01	(471,199.22)	137,942.54	1.0118	435	1.17	0.0277
UCNS Pool Summary					1.879	1.483	39,791,481.21	38,791,454.01	(471,199.22)	137,942.54	1.0118	435	1.17	0.0277
Open Investments					2.174	2.109	579,041,634.81	570,795,565.90	(4,094,353.97)	1,255,941.01	0.9972	270	0.72	0.0224

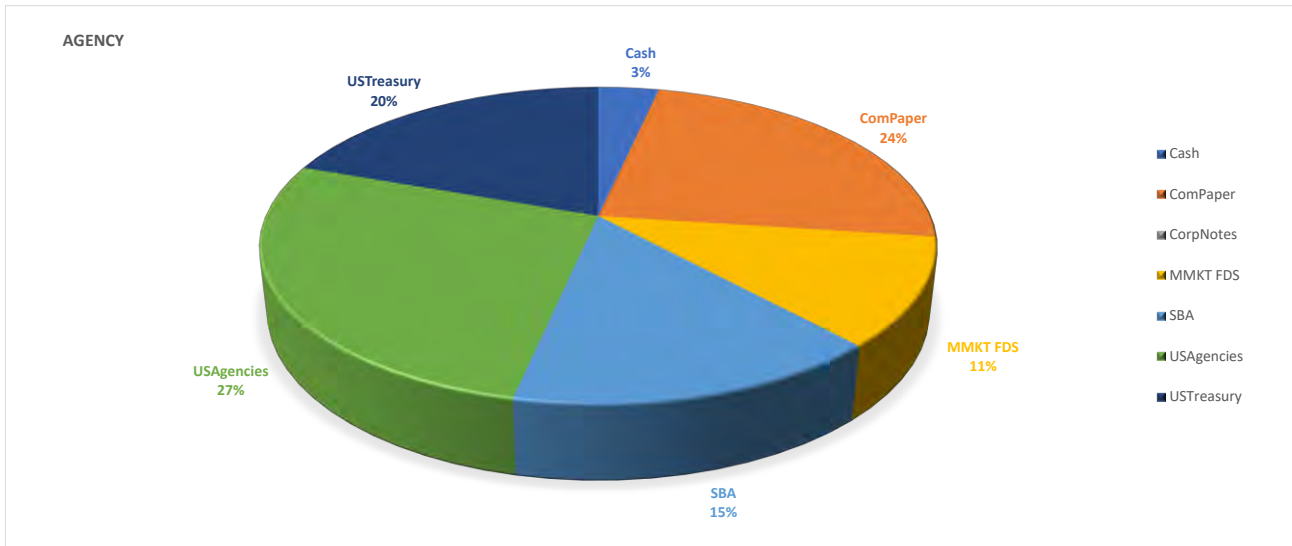


Rolling 12 month average	FL Prime	2 yr Treasury	Benchmark	Agency	All Req.	St. Lucie	Stanton	Stanton II	Tri-City
10/31/2021	0.12%	0.20%	0.17%	0.42%	0.51%	0.84%	0.58%	0.94%	0.49%
11/30/2021	0.12%	0.23%	0.18%	0.37%	0.49%	0.82%	0.56%	0.91%	0.47%
12/31/2021	0.11%	0.28%	0.20%	0.32%	0.48%	0.80%	0.53%	0.89%	0.44%
1/31/2022	0.11%	0.37%	0.24%	0.29%	0.47%	0.79%	0.51%	0.88%	0.43%
2/28/2022	0.11%	0.48%	0.30%	0.25%	0.46%	0.77%	0.48%	0.87%	0.42%
3/31/2022	0.13%	0.65%	0.39%	0.22%	0.48%	0.76%	0.47%	0.85%	0.41%
4/30/2022	0.17%	0.86%	0.52%	0.33%	0.50%	0.75%	0.47%	0.85%	0.41%
5/31/2022	0.24%	1.06%	0.65%	0.42%	0.53%	0.74%	0.49%	0.86%	0.44%
6/30/2022	0.36%	1.29%	0.82%	0.52%	0.59%	0.76%	0.53%	0.90%	0.50%
7/31/2022	0.52%	1.51%	1.02%	0.67%	0.68%	0.83%	0.62%	0.96%	0.62%
8/31/2022	0.72%	1.78%	1.25%	0.85%	0.78%	0.93%	0.75%	1.03%	0.76%
9/30/2022	0.97%	2.11%	1.54%	1.04%	0.92%	1.08%	0.90%	1.13%	0.92%
10/31/2022	1.23%	2.45%	1.84%	1.27%	1.05%	1.22%	1.08%	1.23%	1.12%

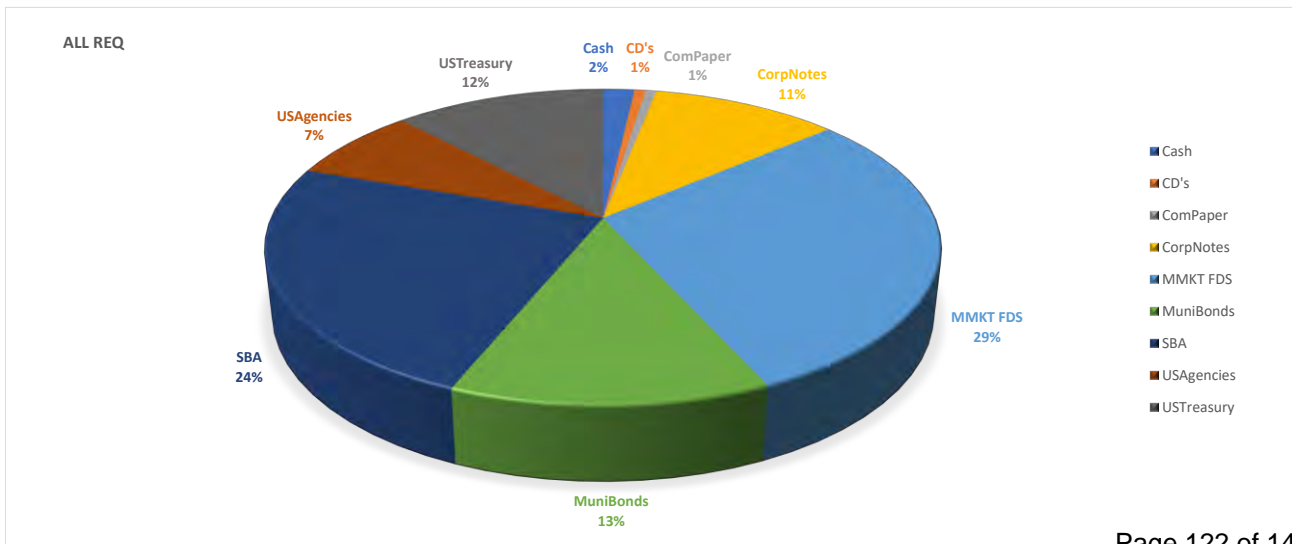


FMPA_MonthlyDiversification_October 2022

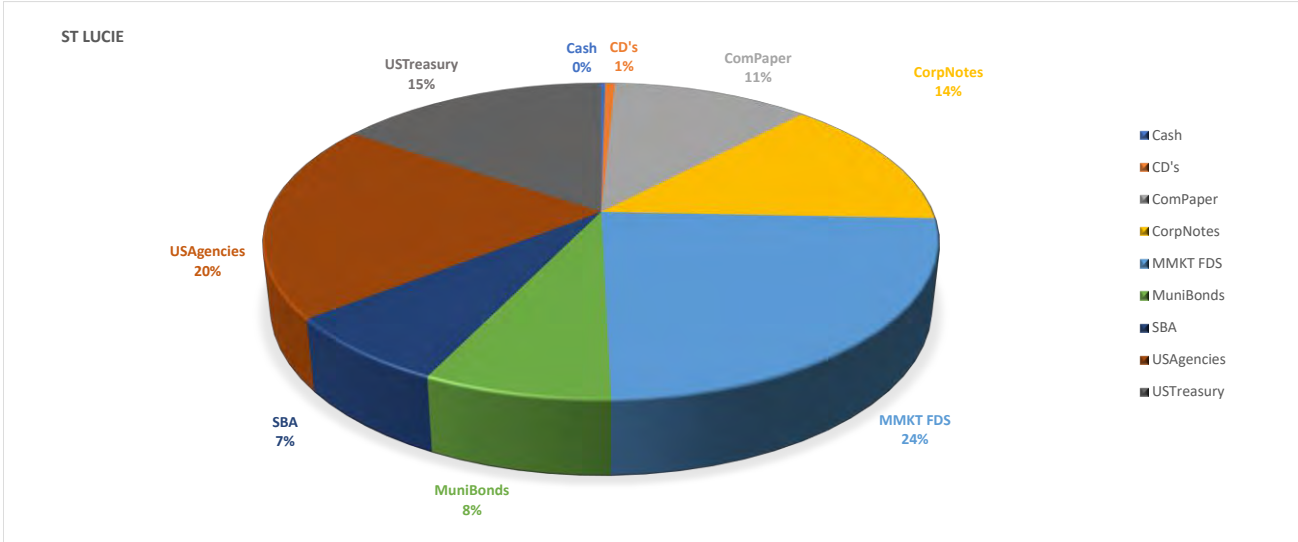
AGENCY		ComPaper	CorpNotes	MMKT FDS	SBA	USAgencies	USTreasury	Grand Total
AGN	435,839.56							435,839.56
AGN-O&M		2,978,748.01		1,389,952.07	1,917,602.44	3,410,081.87	2,461,975.08	12,158,359.47
Grand Total	435,839.56	2,978,748.01	-	1,389,952.07	1,917,602.44	3,410,081.87	2,461,975.08	12,594,199.03
% OF TOTAL	3%	24%	0%	11%	15%	27%	20%	100%



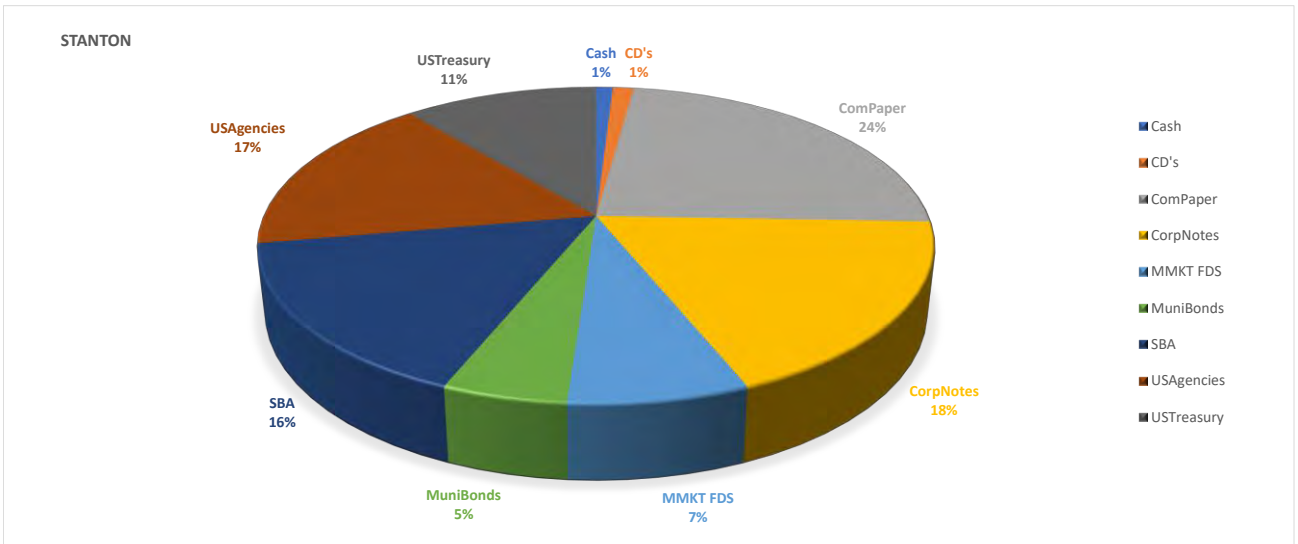
ALL REQ		CD's	ComPaper	CorpNotes	MMKT FDS	MuniBonds	SBA	USAgencies	USTreasury	Grand Total
ARP	4,052,090.00									4,052,090.00
ARP RPA			1,197,786.36		1,290,370.50			2,180,672.57		4,668,829.43
ARP-2019A					313,716.05					313,716.05
ARP-2019B					158,683.44					158,683.44
ARP-21A DS					209,847.87					209,847.87
ARP-21ACON					5,937,656.26		4,231,034.39		10,631,648.40	20,800,339.05
ARP-21B DS					540,512.41					540,512.41
ARP-21BSUB				15,203,394.48	8,229,924.69	19,881,614.87	10,132,627.09	5,382,178.33		58,829,739.46
ARP-CON13A					2,086,085.72					2,086,085.72
ARP-CONT				965,974.83	101,900.54	279,259.80				1,347,135.17
ARP-DS15B					926,832.62					926,832.62
ARP-DS16A					3,627,048.45					3,627,048.45
ARP-DS17A					290,357.91					290,357.91
ARP-DS17B					684,649.47					684,649.47
ARP-DS18A					176,728.13					176,728.13
ARP-DS22-B					55,418.17					55,418.17
ARP-GEN	488,247.96				145,230.97			1,457,018.33	2,960,097.33	5,050,594.59
ARP-O&M	478,094.74			505,105.06	26,665,722.49	1,956,279.50	40,264,632.56	427,942.96	9,879,175.65	80,176,952.96
ARP-PR22-B					12,994,965.20					12,994,965.20
ARP-R&R	245,142.59		2,486,649.22	4,132,086.32	2,292,889.30	7,137,950.34		7,657,566.02	3,911,950.49	27,864,234.28
ARP-SOLAR	230,216.02			3,348,925.58	49,807.15					3,628,948.75
ARP-SUBDBT					2.51					2.51
Grand Total	4,052,090.00	1,441,701.31	3,684,435.58	24,155,486.27	66,778,349.85	29,255,104.51	54,628,294.04	17,105,378.21	27,382,871.87	228,483,711.64
% OF TOTAL	2%	1%	1%	11%	29%	13%	24%	7%	12%	100%



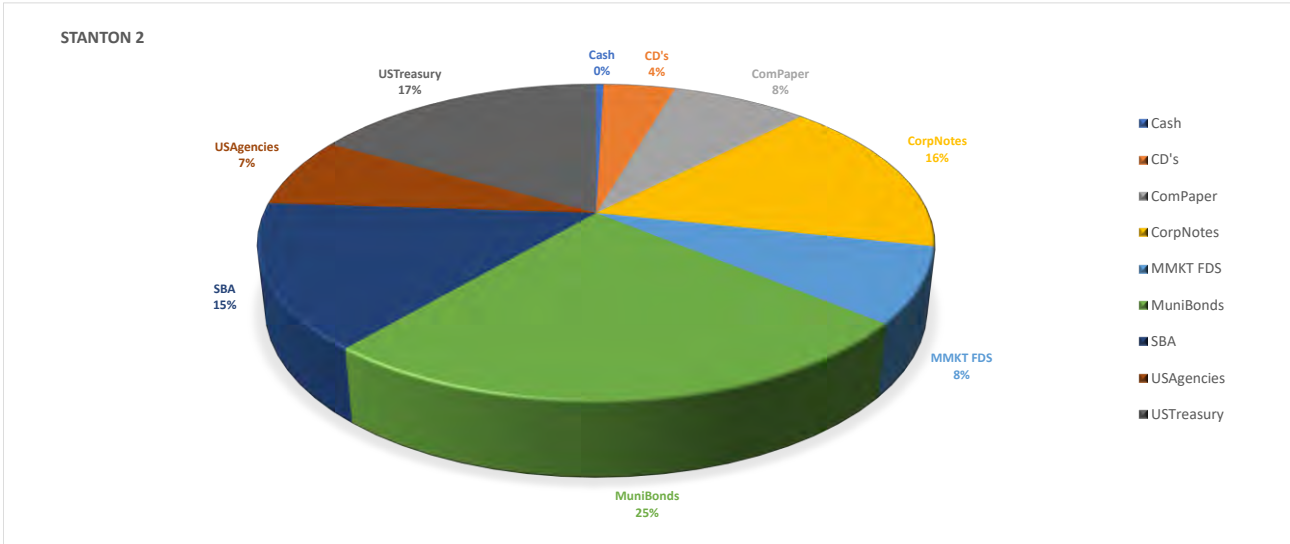
ST LUCIE										
	Cash	CD's	ComPaper	CorpNotes	MMKT FDS	MuniBonds	SBA	USAgencies	USTreasury	Grand Total
SL	200,000.00									200,000.00
STL NFS			4,464,978.98		296,146.34					4,761,125.32
STL-CONT				463,766.13	77,050.31			998,496.25	746,579.48	2,285,892.17
STL-DECOM					16,000,425.30			509,982.22	6,415,175.93	22,925,583.45
STL-DS13A					129,224.93					129,224.93
STL-DS21A					414,216.66					414,216.66
STL-DS21B					141,425.96					141,425.96
STL-GEN			1,796,399.68	9,266,187.75	3,068,124.54	5,621,363.38		15,319,168.85	3,310,208.40	38,381,452.60
STL-O&M			1,986,404.25	1,001,485.39	197,641.66		6,190,933.43		1,959,113.67	11,335,578.40
STL-R&R		484,436.35	1,496,532.00	1,049,984.98	413,569.38	948,326.67		684,308.90	927,479.10	6,004,637.38
Grand Total	200,000.00	484,436.35	9,744,314.91	11,781,424.25	20,737,952.15	6,569,690.05	6,190,933.43	17,511,956.22	13,358,556.58	86,579,136.87
% OF TOTAL	0%	1%	11%	14%	24%	8%	7%	20%	15%	100%



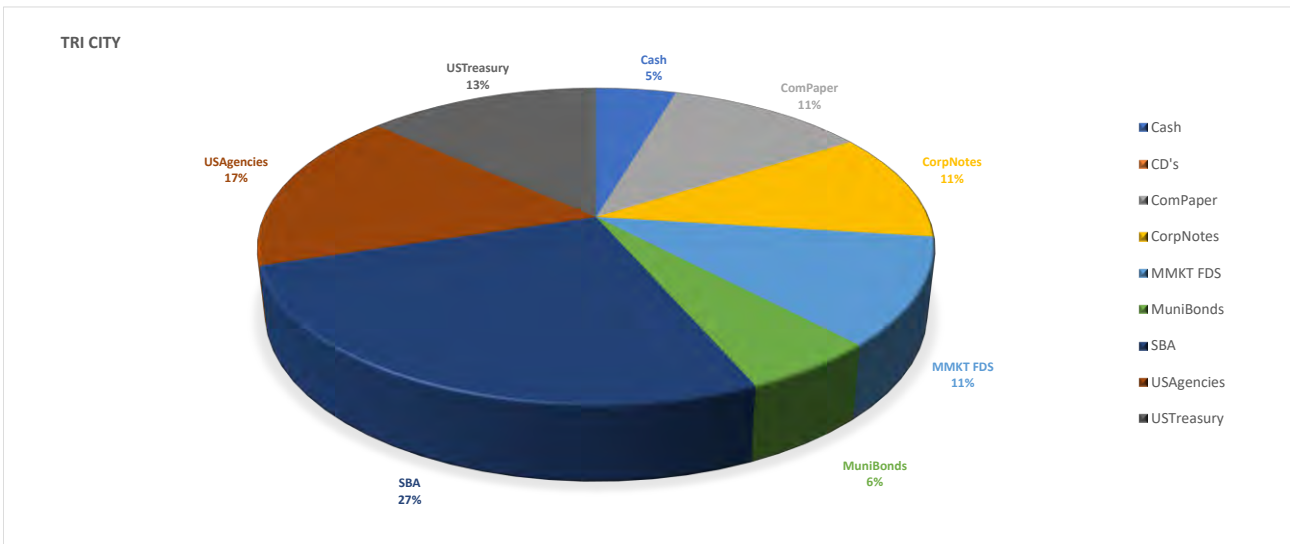
STANTON										
Row Labels	Cash	CD's	ComPaper	CorpNotes	MMKT FDS	MuniBonds	SBA	USAgencies	USTreasury	Grand Total
STN	200,000.00									200,000.00
STN-CONT					198,583.67			876,655.00		1,075,238.67
STN-GEN		250,432.33	982,533.45	3,834,105.87	239,942.36	951,375.00		1,135,592.90	1,854,958.19	9,248,940.10
STN-O&M			1,495,869.95		205,654.14		3,369,017.57		473,876.37	5,544,418.03
STN-R&R			2,437,872.27		681,273.17	109,691.20		1,483,966.69		4,712,803.33
Grand Total	200,000.00	250,432.33	4,916,275.67	3,834,105.87	1,325,453.34	1,061,066.20	3,369,017.57	3,496,214.59	2,328,834.56	20,781,400.13
% OF TOTAL	1%	1%	24%	18%	7%	5%	16%	17%	11%	100%



STANTON 2										
Row Labels	Cash	CD's	ComPaper	CorpNotes	MMKT FDS	MuniBonds	SBA	USAgencies	USTreasury	Grand Total
STN2	198,399.25									198,399.25
STN2-CONT				476,842.66	133,740.55				463,739.55	1,074,322.76
STN2-DS17A					74,392.02					74,392.02
STN2-DS17B					473,981.26					473,981.26
STN2-DS22A					669,734.25					669,734.25
STN2-DS20					63.45					63.45
STN2-GEN		1,449,358.35		3,083,709.09	1,396,142.67	11,876,222.34		3,993,159.34	6,514,771.70	28,313,363.49
STN2-O&M			996,317.39	2,765,061.71	200,041.33		5,942,212.88	967,680.69	473,876.37	11,345,190.37
STN2-PR20					0.05					0.05
STN2-R&R		240,792.89	1,596,658.29	1,269,905.79	664,362.08			1,417,334.11	497,719.65	5,686,772.81
STN2-REV20					1.11					1.11
STN2-SUBDT					47,971.43					47,971.43
Grand Total	199,500.00	1,942,369.55	3,694,936.92	7,618,612.39	3,660,430.20	11,927,766.89	7,030,094.94	3,382,161.35	7,987,584.70	47,884,192.25
% OF TOTAL	0%	4%	8%	16%	8%	25%	15%	7%	17%	100%



TRI CITY										
Row Labels	Cash	CD's	ComPaper	CorpNotes	MMKT FDS	MuniBonds	SBA	USAgencies	USTreasury	Grand Total
TC	200,000.00									200,000.00
TRI-CONT				149,243.60	22,263.90				139,121.86	310,629.36
TRI-GEN				99,495.74	96,175.31			486,898.87	147,334.68	829,904.60
TRI-O&M					208,155.13		1,169,580.72			1,377,735.85
TRI-R&R			498,144.08	236,987.85	155,066.20	241,978.88		240,437.15	295,970.49	1,668,584.65
Grand Total	200,000.00	-	498,144.08	485,727.19	481,660.54	241,978.88	1,169,580.72	727,336.02	582,427.03	4,386,854.46
% OF TOTAL	5%	0%	11%	11%	11%	6%	27%	17%	13%	100%



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CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
Agency O&M														
0347M3R48	126110	CP: Anglesea Funding	10/12/2022	04/04/2023	0.000	4.812	1,000,000.00	986,628.42	22,426.67	0.00	0.9776	154	0.42	0.0038
2284K1N90	125886	CP: CROWN POINT CAPL	05/12/2022	01/09/2023	0.000	2.348	1,000,000.00	993,964.29	15,326.67	0.00	0.9847	69	0.19	0.0013
313384BF5	125982	FHLB	07/15/2022	01/30/2023	0.000	2.941	1,000,000.00	977,800.00	15,781.81	0.00	0.9842	90	0.25	0.0017
313384FQ7	126069	FHLB	08/30/2022	05/15/2023	0.000	3.374	1,500,000.00	1,463,925.20	34,937.50	0.00	0.9767	195	0.53	0.0053
3133ENUS7	125858	INSPEREX LLC	04/18/2022	04/18/2024	2.580	2.580	1,000,000.00	968,356.67	0.00	931.67	1.0000	534	1.44	0.0286
40060XLN8	126121	CP: GTA Funding	10/21/2022	11/22/2022	0.000	3.713	1,000,000.00	998,155.30	3,244.44	0.00	0.9968	21	0.06	0.0003
9128282D1	125984	US Treasury	07/15/2022	08/31/2023	1.375	3.122	500,000.00	488,262.13	9,609.37	1,177.49	0.9808	303	0.83	0.0111
9128283U2	125750	US Treasury	01/14/2022	01/31/2023	2.375	0.510	1,000,000.00	1,001,627.54	(19,433.62)	6,002.04	1.0194	91	0.25	0.0018
9128284U1	125907	US Treasury	06/14/2022	06/30/2023	2.625	2.832	500,000.00	498,209.04	1,060.88	4,446.72	0.9979	241	0.65	0.0079
91282CBE0	125790	US Treasury	01/31/2022	01/15/2024	0.125	1.146	500,000.00	473,876.37	9,843.74	185.12	0.9803	440	1.21	0.0204
N/A	125278	AGENCY SBA	11/05/2020	11/01/2022	3.220	3.220	1,917,602.44	1,917,602.44	0.00	8,812.02	1.0000	0	0.00	0.0000
VP4560000	124711	Wells Fargo	11/26/2019	11/01/2022	2.860	2.860	1,389,952.07	1,389,952.07	0.00	3,982.28	1.0000	0	0.00	0.0000
					1.395	2.898	12,307,554.51	12,158,359.47	92,797.46	25,537.34	0.9925	142	0.39	0.0053
AGN Pool Summary					1.395	2.898	12,307,554.51	12,158,359.47	92,797.46	25,537.34	0.9925	142	0.39	0.0053
ALL REQUIREMENTS 2013A CONSTRUCTION														
N/A	116079	Goldman Sachs M-Mkt	09/17/2013	11/01/2022	2.770	2.770	2,086,085.72	2,086,085.72	0.00	3,974.82	1.0000	0	0.00	0.0000
					2.770	2.770	2,086,085.72	2,086,085.72	0.00	3,974.82	1.0000	0	0.00	0.0000
ALL REQUIREMENTS 2021A CONSTRUCTION														
912828ZH6	125673	US Treasury	10/28/2021	04/15/2023	0.250	0.304	2,500,000.00	2,452,884.85	1,952.51	291.10	0.9992	165	0.46	0.0043
91282CAP6	125683	US Treasury	10/29/2021	10/15/2023	0.125	0.486	2,500,000.00	2,396,588.82	17,579.46	147.57	0.9930	348	0.96	0.0137
91282CCU3	125602	US Treasury	08/31/2021	08/31/2023	0.125	0.203	6,000,000.00	5,782,174.73	9,375.00	1,324.73	0.9984	303	0.83	0.0109
N/A	125475	ARP 21A CONSTR SBA	04/30/2021	11/01/2022	3.220	3.220	4,231,034.39	4,231,034.39	0.00	20,984.01	1.0000	0	0.00	0.0000
N/A	125844	Goldman Sachs M-Mkt	02/28/2022	11/01/2022	2.770	2.770	5,937,656.26	5,937,656.26	0.00	14,386.31	1.0000	0	0.00	0.0000
					1.500	1.571	21,168,690.65	20,800,339.05	28,906.97	37,133.72	0.9986	146	0.40	0.0052

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ALL REQUIREMENTS 2021B SUBORDINATE BOND PROCEED														
127145LF5	125506	MUNI: CACHE CNTY UT	05/27/2021	06/15/2025	3.000	0.660	1,975,000.00	1,906,234.12	(184,386.00)	22,383.33	1.0934	957	2.51	0.0781
160357XD6	125503	MUNI: CTY CHARLESTON	05/26/2021	03/01/2025	1.250	0.520	1,255,000.00	1,140,115.21	(34,098.35)	2,614.58	1.0272	851	2.30	0.0649
235308D75	125460	MUNI: DALLAS TX SCH	04/27/2021	08/15/2025	4.000	0.700	6,110,000.00	6,001,208.06	(852,528.30)	51,595.56	1.1395	1,018	2.64	0.0859
3133EMWH1	125451	FFCB	04/27/2021	04/21/2025	0.710	0.710	3,000,000.00	2,716,175.83	0.00	650.83	1.0000	902	2.45	0.0722
3135G05X7	125450	FNMA	04/27/2021	08/25/2025	0.375	0.692	3,000,000.00	2,666,002.50	40,470.00	2,062.50	0.9865	1,028	2.80	0.0919
35569PFG3	125498	MUNI: FREDERICK CNTY	05/17/2021	08/01/2025	3.000	0.637	1,630,000.00	1,572,064.91	(159,560.70)	12,225.00	1.0979	1,004	2.64	0.0852
37331NAJ0	125441	CORP:GEORGIA-PAC IFIC	04/27/2021	09/30/2025	1.750	1.130	4,000,000.00	3,730,860.54	(106,793.76)	6,027.78	1.0267	1,064	2.85	0.0966
68609TT81	125499	MUNI: Oregon State	05/18/2021	08/01/2025	0.803	0.666	1,300,000.00	1,165,664.50	(7,371.00)	2,609.75	1.0057	1,004	2.72	0.0876
74256LEE5	125440	CORP: PRINCIPAL LIFE	04/27/2021	06/23/2025	1.250	1.070	5,000,000.00	4,642,719.96	(36,450.00)	22,222.22	1.0073	965	2.59	0.0815
74368CAX2	125443	CORP: PROTECTIVELIFE	04/27/2021	07/15/2025	1.170	1.168	2,375,000.00	2,194,711.96	(155.61)	8,181.88	1.0001	987	2.66	0.0850
78015K7H1	125439	CORP: ROYAL BK CA	04/27/2021	06/10/2025	1.150	1.005	5,000,000.00	4,635,102.02	(29,149.99)	22,520.83	1.0058	952	2.56	0.0796
880591EW8	125720	MUNI: TVA	12/08/2021	05/15/2025	0.750	1.082	5,000,000.00	4,561,816.67	55,850.00	17,291.67	0.9888	926	2.51	0.0759
91417K2W0	125496	MUNI: UNIV COLORADO	05/17/2021	06/01/2025	2.347	0.650	3,690,000.00	3,534,511.40	(249,185.70)	36,085.13	1.0675	943	2.50	0.0770
N/A	125431	Goldman Sachs M-Mkt	04/15/2021	11/01/2022	2.770	2.770	8,229,924.69	8,229,924.69	0.00	23,456.74	1.0000	0	0.00	0.0000
N/A	125476	ARP 21B SUB SBA	04/30/2021	11/01/2022	3.220	3.220	10,132,627.09	10,132,627.09	0.00	15,089.81	1.0000	0	0.00	0.0000
					2.119	1.511	61,697,551.78	58,829,739.46	(1,563,359.41)	245,017.61	1.0253	684	1.83	0.0578
ALL REQUIREMENTS CONTINGENCY														
74153WCL1	125397	CORP: PRICOLA GL FD	03/25/2021	09/23/2024	2.400	0.610	1,000,000.00	965,974.83	(61,800.00)	2,533.33	1.0618	692	1.86	0.0449
79642B3M3	120585	MUNI: SANWTR	06/20/2017	05/15/2023	5.000	1.390	270,000.00	279,259.80	(55,047.60)	6,225.00	1.2039	195	0.52	0.0060
VP4560000	124582	Wells Fargo	11/04/2019	11/01/2022	2.860	2.860	101,900.54	101,900.54	0.00	420.43	1.0000	0	0.00	0.0000
					2.946	0.931	1,371,900.54	1,347,135.17	(116,847.60)	9,178.76	1.0852	543	1.46	0.0339
ALL REQUIREMENTS DEBT SERVICE 2015B														
N/A	118434	Goldman Sachs M-Mkt	01/28/2016	11/01/2022	2.770	2.770	926,832.62	926,832.62	0.00	3,042.51	1.0000	0	0.00	0.0000
					2.770	2.770	926,832.62	926,832.62	0.00	3,042.51	1.0000	0	0.00	0.0000
ALL REQUIREMENTS DEBT SERVICE 2016A														
N/A	118861	Goldman Sachs M-Mkt	05/12/2016	11/01/2022	2.770	2.770	3,627,048.45	3,627,048.45	0.00	12,295.78	1.0000	0	0.00	0.0000
					2.770	2.770	3,627,048.45	3,627,048.45	0.00	12,295.78	1.0000	0	0.00	0.0000
ALL REQUIREMENTS DEBT SERVICE 2017A														
N/A	120615	Goldman Sachs M-Mkt	06/30/2017	11/01/2022	2.770	2.770	290,357.91	290,357.91	0.00	660.89	1.0000	0	0.00	0.0000
					2.770	2.770	290,357.91	290,357.91	0.00	660.89	1.0000	0	0.00	0.0000
ALL REQUIREMENTS DEBT SERVICE 2017B														
N/A	120616	Goldman Sachs M-Mkt	06/30/2017	11/01/2022	2.770	2.770	684,649.47	684,649.47	0.00	4,002.21	1.0000	0	0.00	0.0000
					2.770	2.770	684,649.47	684,649.47	0.00	4,002.21	1.0000	0	0.00	0.0000

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<u>CUSIP</u>	<u>ContNo</u>	<u>Issuer</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Coupon</u>	<u>Yield to Maturity</u>	<u>Current Par</u>	<u>Market Value</u>	<u>(Premium)/Discount</u>	<u>Accrued Interest</u>	<u>Original Cost</u>	<u>Days To Maturity</u>	<u>Duration</u>	<u>Convexity</u>
ALL REQUIREMENTS DEBT SERVICE 2018A														
N/A	122318	Goldman Sachs M-Mkt	07/26/2018	11/01/2022	2.770	2.770	176,728.13	176,728.13	0.00	442.59	1.0000	0	0.00	0.0000
					2.770	2.770	176,728.13	176,728.13	0.00	442.59	1.0000	0	0.00	0.0000
ALL REQUIREMENTS DEBT SERVICE 2019A														
N/A	124837	Goldman Sachs M-Mkt	11/25/2019	11/01/2022	2.770	2.770	313,716.05	313,716.05	0.00	740.36	1.0000	0	0.00	0.0000
					2.770	2.770	313,716.05	313,716.05	0.00	740.36	1.0000	0	0.00	0.0000
ALL REQUIREMENTS DEBT SERVICE 2019B														
N/A	124838	Goldman Sachs M-Mkt	11/25/2019	11/01/2022	2.770	2.770	158,683.44	158,683.44	0.00	856.89	1.0000	0	0.00	0.0000
					2.770	2.770	158,683.44	158,683.44	0.00	856.89	1.0000	0	0.00	0.0000
ALL REQUIREMENTS DEBT SERVICE 2021A														
N/A	125470	Goldman Sachs M-Mkt	04/30/2021	11/01/2022	2.770	2.770	209,847.87	209,847.87	0.00	454.26	1.0000	0	0.00	0.0000
					2.770	2.770	209,847.87	209,847.87	0.00	454.26	1.0000	0	0.00	0.0000
ALL REQUIREMENTS DEBT SERVICE 2021B														
N/A	125477	Goldman Sachs M-Mkt	05/04/2021	11/01/2022	2.770	2.770	540,512.41	540,512.41	0.00	1,305.30	1.0000	0	0.00	0.0000
					2.770	2.770	540,512.41	540,512.41	0.00	1,305.30	1.0000	0	0.00	0.0000
ALL REQUIREMENTS GENERAL RESERVE														
3133ENUS7	125853	FFCB	04/18/2022	04/18/2024	2.580	2.580	500,000.00	484,178.33	0.00	465.83	1.0000	534	1.44	0.0286
31422XCS9	125394	FAMCA	03/16/2021	06/16/2023	0.200	0.200	1,000,000.00	972,840.00	0.00	750.00	1.0000	227	0.62	0.0070
372348BZ4	122077	CD: GENOA	02/28/2018	02/28/2023	2.550	2.550	245,000.00	243,570.49	0.00	68.47	1.0000	119	0.32	0.0028
87270LBF9	121723	CD: TIAA FSB	02/23/2018	02/23/2023	2.500	2.500	245,000.00	244,677.47	0.00	1,174.66	1.0000	114	0.31	0.0025
9128285U0	125708	US Treasury	11/18/2021	12/31/2023	2.625	0.560	3,000,000.00	2,960,097.33	(130,173.54)	26,535.33	1.0434	425	1.15	0.0198
VP4560000	124710	Wells Fargo	11/25/2019	11/01/2022	2.860	2.860	145,230.97	145,230.97	0.00	598.39	1.0000	0	0.00	0.0000
					2.145	0.939	5,135,230.97	5,050,594.59	(130,173.54)	29,592.68	1.0253	356	0.96	0.0159
ALL REQUIREMENTS GENERAL RESERVE RPA														
15060YLN8	125989	CP: CEDRSP	07/21/2022	11/22/2022	0.000	3.125	1,200,000.00	1,197,786.36	12,606.67	0.00	0.9895	21	0.06	0.0003
3130ATRL3	126118	FHLB	10/24/2022	10/24/2023	4.750	4.776	1,000,000.00	1,001,796.37	250.00	923.61	0.9998	357	0.97	0.0146
313384DL0	126129	FHLB DN	10/21/2022	03/24/2023	0.000	4.378	1,200,000.00	1,178,876.20	21,765.33	0.00	0.9819	143	0.39	0.0033
VP4560000	124584	Wells Fargo	11/04/2019	11/01/2022	2.860	2.860	1,290,370.50	1,290,370.50	0.00	3,405.09	1.0000	0	0.00	0.0000
					1.800	3.725	4,690,370.50	4,668,829.43	34,622.00	4,328.70	0.9926	118	0.32	0.0040

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CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
ALL REQUIREMENTS O&M														
254673MP8	125112	CD: Discover Bank	06/26/2020	02/22/2028	3.000	3.000	245,000.00	234,362.34	0.00	1,429.73	1.0000	1,939	4.91	0.2714
3130AJZJ1	125184	FHLB	08/25/2020	08/25/2023	0.320	0.320	444,444.44	427,942.96	0.00	260.74	1.0000	297	0.81	0.0106
404280BA6	125115	CORP: HSBC	06/26/2020	05/25/2023	3.600	1.525	500,000.00	505,105.06	(30,310.00)	7,800.00	1.0606	205	0.55	0.0064
68608VDV3	125401	MUNI: Oregon State	03/26/2021	05/01/2025	3.069	0.900	1,000,000.00	957,191.50	(87,050.00)	15,345.00	1.0871	912	2.38	0.0714
8648136U9	124457	MUNI: SUFFOLKVA	10/17/2019	02/01/2023	1.937	1.859	1,000,000.00	999,088.00	(2,480.00)	4,842.50	1.0025	92	0.25	0.0019
9128284D9	125838	US Treasury	03/23/2022	03/31/2023	2.500	1.587	5,000,000.00	4,977,196.51	(46,093.75)	10,989.01	1.0092	150	0.41	0.0036
9128284S6	125491	US Treasury	05/12/2021	05/31/2023	2.750	0.158	2,500,000.00	2,505,928.47	(132,372.77)	29,409.72	0.0016	211	0.57	0.0066
912828B66	123230	US Treasury	02/21/2019	02/15/2024	2.750	2.554	1,480,000.00	1,453,449.25	(13,489.47)	8,626.63	1.0091	471	1.27	0.0232
912828YM6	125836	US Treasury	03/18/2022	10/31/2024	1.500	1.035	1,000,000.00	942,601.42	(11,996.28)	82.42	0.0104	730	1.98	0.0494
949763NT9	125110	Wells Fargo	06/26/2020	02/28/2023	2.750	2.750	245,000.00	243,732.40	0.00	73.84	1.0000	119	0.32	0.0028
N/A	125279	All Req. SBA	11/05/2020	11/01/2022	3.220	3.220	40,264,632.56	40,264,632.56	0.00	110,458.41	1.0000	0	0.00	0.0000
VP4560000	124611	Wells Fargo	11/21/2019	11/01/2022	2.860	2.860	26,665,722.49	26,665,722.49	0.00	83,425.25	1.0000	0	0.00	0.0000
					2.977	2.790	80,344,799.49	80,176,952.96	(323,792.27)	272,743.25	0.9588	55	0.15	0.0033
ALL REQUIREMENTS RENEWAL & REPLACEMENT														
02088XNK0	126126	CP: ALPINE SEC LLC	10/21/2022	01/19/2023	0.000	4.625	1,800,000.00	1,787,572.06	20,295.00	0.00	0.9887	79	0.22	0.0015
037833BY5	125408	CORP: APPLE INC	03/30/2021	02/23/2026	3.250	1.233	1,500,000.00	1,464,209.89	(143,370.00)	9,208.33	1.0956	1,210	3.15	0.1182
05580AZJ6	125428	CD: BMW NA	04/16/2021	04/17/2023	0.200	0.200	250,000.00	245,142.59	0.00	20.55	1.0000	167	0.46	0.0043
06406HCX5	125834	CORP: Bank of NY	03/17/2022	09/11/2024	3.250	2.403	2,000,000.00	1,966,836.65	(40,600.00)	9,027.78	1.0203	680	1.81	0.0434
17177MLG5	126009	CP: CIESCO LLC	07/29/2022	11/16/2022	0.000	2.946	700,000.00	699,077.16	6,160.00	0.00	0.9912	15	0.04	0.0002
283770NU5	125405	MUNI: EL PASO SCHOOL	03/29/2021	08/15/2026	5.000	0.996	1,500,000.00	1,524,459.08	(313,680.00)	15,833.33	1.2091	1,383	3.47	0.1430
3130A3KM5	121512	FHLB	12/29/2017	12/09/2022	2.500	2.265	1,000,000.00	1,007,689.37	(10,920.00)	9,904.37	1.0109	38	0.10	0.0006
3130ASRB7	126002	FHLB	07/29/2022	01/26/2024	3.400	3.400	1,000,000.00	992,193.89	0.00	8,688.89	1.0000	451	1.21	0.0216
313382AD5	125826	FHLB	03/16/2022	02/08/2023	2.150	1.200	1,000,000.00	998,756.94	(8,420.00)	4,956.94	1.0084	99	0.27	0.0020
3133EAG77	121753	FFCB	03/05/2018	08/07/2034	3.150	3.280	1,500,000.00	1,257,982.50	24,645.00	11,025.00	0.9836	4,297	9.84	1.0252
3133ELNE0	125809	FFCB	02/11/2022	02/14/2024	1.430	1.537	1,000,000.00	961,748.61	2,100.00	3,058.61	0.9979	470	1.28	0.0231
3133ENT345	126115	FFCB - Callable	10/17/2022	10/17/2023	4.500	4.500	1,500,000.00	1,500,469.15	0.00	2,625.00	1.0000	350	0.95	0.0141
31422XFN7	125473	FAMCA	05/03/2021	05/03/2024	0.350	0.350	1,000,000.00	938,725.56	0.00	1,730.56	1.0000	549	1.50	0.0300
59217GEE5	125363	CORP: METLIFE	01/29/2021	01/13/2023	1.950	0.260	700,000.00	701,039.78	(23,058.00)	4,095.00	1.0329	73	0.20	0.0014
64971XEK0	125399	MUNI: NYC Trans Fin	03/25/2021	08/01/2026	3.430	1.110	1,500,000.00	1,425,667.50	(180,225.00)	12,862.50	1.1202	1,369	3.52	0.1452
64971XEK0	125403	MUNI: NYC Trans Fin	03/29/2021	08/01/2026	3.430	1.106	1,500,000.00	1,425,667.50	(180,225.00)	12,862.50	1.1202	1,369	3.52	0.1452
882724RB5	125406	MUNI: STATE OF TEXAS	03/29/2021	10/01/2026	5.000	0.964	2,000,000.00	2,018,216.33	(431,860.00)	8,333.33	1.2159	1,430	3.60	0.1521
902273WX5	121455	MUNI: TYLER	12/08/2017	02/15/2026	5.000	1.870	700,000.00	743,939.93	(165,564.00)	7,418.48	1.2365	1,202	3.05	0.1135
9128284D9	125839	US Treasury	03/23/2022	03/31/2023	2.500	1.587	250,000.00	248,859.83	(2,304.69)	549.45	1.0092	150	0.41	0.0036
9128284S6	125489	US Treasury	05/12/2021	05/31/2023	2.750	0.158	1,000,000.00	1,002,371.39	(52,949.11)	11,763.89	0.0016	211	0.57	0.0066
912828R28	125857	US Treasury	04/18/2022	04/30/2023	1.625	1.808	500,000.00	493,179.39	936.01	44.64	0.9981	180	0.50	0.0048
91282CAP6	125688	US Treasury	10/29/2021	10/15/2023	0.125	0.486	1,000,000.00	958,635.53	7,031.78	59.03	0.9930	348	0.96	0.0137
91282CBD2	125340	US Treasury	01/21/2021	12/31/2022	0.125	0.131	750,000.00	745,164.80	88.20	322.92	0.9999	60	0.17	0.0011
91282CDB4	125662	US Treasury	10/20/2021	10/15/2024	0.625	0.710	500,000.00	463,739.55	1,253.75	145.55	0.9975	714	1.95	0.0475
VP4560000	124585	Wells Fargo	11/04/2019	11/01/2022	2.860	2.860	2,292,889.30	2,292,889.30	0.00	6,501.02	1.0000	0	0.00	0.0000
					2.695	1.923	28,442,889.30	27,864,234.28	(1,490,666.06)	141,037.67	1.0154	808	2.03	0.1050

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ALL REQUIREMENTS SOLAR O&M														
05531FBJ1	125618	CORP: Truist	09/02/2021	03/16/2023	2.200	0.359	500,000.00	497,478.66	(14,110.00)	1,375.00	1.0282	135	0.37	0.0032
32110YUT0	125723	CD: First Natl Bk Am	12/09/2021	11/29/2024	0.600	0.719	249,000.00	230,216.02	873.99	8.19	0.9965	759	2.06	0.0541
46849LTK7	125524	CORP: JACKSON NTL	06/10/2021	06/21/2024	2.650	0.844	930,000.00	912,134.48	(50,149.27)	8,899.58	1.0539	598	1.60	0.0350
89236THF5	125569	CORP: Toyota Motor	08/13/2021	08/14/2023	0.500	0.341	2,000,000.00	1,939,312.44	(6,340.00)	2,138.89	1.0032	286	0.78	0.0100
VP4560000	125040	Wells Fargo	04/27/2020	11/01/2022	2.860	2.860	49,807.15	49,807.15	0.00	207.52	1.0000	0	0.00	0.0000
					1.302	0.528	3,728,807.15	3,628,948.75	(69,725.28)	12,629.18	1.0187	371	1.01	0.0181
ALL REQUIREMENTS SUBORDINATE DEBT														
N/A	125086	Goldman Sachs M-Mkt	05/29/2020	11/01/2022	2.770	2.770	2.51	2.51	0.00	0.00	1.0000	0	0.00	0.0000
					2.770	2.770	2.51	2.51	0.00	0.00	1.0000	0	0.00	0.0000
ARP PLOAN DEBT SVC 2022 BNY														
X9X9USDADM1	126130	MORGAN STANLEY LIQ	10/25/2022	11/01/2022	2.630	2.630	55,418.17	55,418.17	0.00	28.31	1.0000	0	0.00	0.0000
					2.630	2.630	55,418.17	55,418.17	0.00	28.31	1.0000	0	0.00	0.0000
ARP PLOAN PROJ FD 2022 BNY														
X9X9USDADM1	126088	MORGAN STANLEY LIQ	09/30/2022	11/01/2022	2.630	2.630	12,994,965.20	12,994,965.20	0.00	41,930.21	1.0000	0	0.00	0.0000
					2.630	2.630	12,994,965.20	12,994,965.20	0.00	41,930.21	1.0000	0	0.00	0.0000
					2.476	2.144	228,645,088.33	224,431,621.64	(3,631,035.19)	821,395.70	0.9954	338	0.89	0.0312
Bushnell Rate Stabilization Fund														
VP4560000	124580	Wells Fargo	11/04/2019	11/01/2022	2.860	2.860	78,603.22	78,603.22	0.00	336.55	1.0000	0	0.00	0.0000
					2.860	2.860	78,603.22	78,603.22	0.00	336.55	1.0000	0	0.00	0.0000
					2.860	2.860	78,603.22	78,603.22	0.00	336.55	1.0000	0	0.00	0.0000
FMPA CLEWISTON PL 2021 DEBT SERVICE FUND														
N/A	126074	Goldman Sachs M-Mkt	08/31/2021	11/01/2022	2.770	2.770	18.70	18.70	0.00	35.53	1.0000	0	0.00	0.0000
					2.770	2.770	18.70	18.70	0.00	35.53	1.0000	0	0.00	0.0000
FMPA CLEWISTON PL 2021 PROCEEDS														
91282CBG5	125920	US Treasury	06/21/2022	01/31/2023	0.125	2.481	600,000.00	594,037.14	8,514.00	189.54	0.9858	91	0.25	0.0018
N/A	125651	Goldman Sachs M-Mkt	09/30/2021	11/01/2022	2.770	2.770	515,542.28	515,542.28	0.00	2,127.77	1.0000	0	0.00	0.0000
					1.347	2.615	1,115,542.28	1,109,579.42	8,514.00	2,317.31	0.9924	49	0.14	0.0010
FMPA CLEWISTON PL 2021 REVENUE & EXPENSE														
N/A	126075	Goldman Sachs M-Mkt	09/23/2022	11/01/2022	2.770	2.770	1.38	1.38	0.00	2.62	1.0000	0	0.00	0.0000
					2.770	2.770	1.38	1.38	0.00	2.62	1.0000	0	0.00	0.0000
					1.347	2.615	1,115,562.36	1,109,599.50	8,514.00	2,355.46	0.9924	49	0.14	0.0010
FMPA Pool Loan Working Capital														
VP4560000	124586	Wells Fargo	11/04/2019	11/01/2022	2.860	2.860	9,208.13	9,208.13	0.00	122.67	1.0000	0	0.00	0.0000
					2.860	2.860	9,208.13	9,208.13	0.00	122.67	1.0000	0	0.00	0.0000
					2.860	2.860	9,208.13	9,208.13	0.00	122.67	1.0000	0	0.00	0.0000

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FMPA PL HOMESTEAD PROJECT FUND 2021														
04821ULN0	125923	CP: ATLANTIC ASSET	06/21/2022	11/22/2022	0.000	2.541	1,500,000.00	1,497,232.95	15,913.33	0.00	0.9894	21	0.06	0.0003
89114QCD8	125547	CORP: TD BANK	07/16/2021	12/01/2022	1.900	0.210	260,000.00	261,585.01	(6,029.40)	2,058.33	1.0232	30	0.08	0.0005
91282CBG5	125925	US Treasury	06/21/2022	01/31/2023	0.125	2.481	500,000.00	495,030.95	7,095.00	157.95	0.9858	91	0.25	0.0018
N/A	125532	Goldman Sachs M-Mkt	06/28/2021	11/01/2022	2.770	2.770	4,153,032.65	4,153,032.65	0.00	15,187.00	1.0000	0	0.00	0.0000
					1.881	2.590	6,413,032.65	6,406,881.56	16,978.93	17,403.28	0.9974	13	0.04	0.0002
FMPA PL HOMESTEAD REVENUE EXPENSE FUND 2021														
N/A	125848	Goldman Sachs M-Mkt	03/25/2022	04/04/2042	2.770	2.770	2.49	2.49	0.00	2.84	1.0000	7,094	19.42	3.8690
					2.770	2.770	2.49	2.49	0.00	2.84	1.0000	7,094	19.42	3.8690
		HMST Pool Summary			1.881	2.590	6,413,035.14	6,406,884.05	16,978.93	17,406.12	0.9974	13	0.04	0.0002
FMPA PL HOMESTEAD DEBT SERVICE 2021														
N/A	125650	Goldman Sachs M-Mkt	09/24/2021	11/01/2022	2.770	2.770	166.81	166.81	0.00	191.32	1.0000	0	0.00	0.0000
					2.770	2.770	166.81	166.81	0.00	191.32	1.0000	0	0.00	0.0000
		HOME Pool Summary			2.770	2.770	166.81	166.81	0.00	191.32	1.0000	0	0.00	0.0000
Kissimmee Rate Stabilization Fund														
VP4560000	124581	Wells Fargo	11/04/2019	11/01/2022	2.860	2.860	162.84	162.84	0.00	0.69	1.0000	0	0.00	0.0000
					2.860	2.860	162.84	162.84	0.00	0.69	1.0000	0	0.00	0.0000
		KUA Pool Summary			2.860	2.860	162.84	162.84	0.00	0.69	1.0000	0	0.00	0.0000
FMPA PL BUSHNELL Debt Service														
N/A	124748	Goldman Sachs M-Mkt	12/10/2019	11/01/2022	2.770	2.770	139.90	139.90	0.00	0.57	1.0000	0	0.00	0.0000
					2.770	2.770	139.90	139.90	0.00	0.57	1.0000	0	0.00	0.0000
FMPA PL BUSHNELL Revenue Fund														
N/A	125799	Goldman Sachs M-Mkt	02/01/2022	11/01/2022	2.770	2.770	1.65	1.65	0.00	0.00	1.0000	0	0.00	0.0000
					2.770	2.770	1.65	1.65	0.00	0.00	1.0000	0	0.00	0.0000
		POOL Pool Summary			2.770	2.770	141.55	141.55	0.00	0.57	1.0000	0	0.00	0.0000
St Lucie Contingency														
3130A0F70	126112	FHLB	10/12/2022	12/08/2023	3.375	4.490	1,000,000.00	998,496.25	12,463.92	13,406.25	0.9875	402	1.08	0.0179
6944PL2B4	125378	CORP: PACIFIC LIFE	02/19/2021	06/24/2025	1.200	0.849	500,000.00	463,766.13	(7,450.00)	2,166.67	1.0149	966	2.60	0.0817
9128284D9	125840	US Treasury	03/23/2022	03/31/2023	2.500	1.587	750,000.00	746,579.48	(6,914.06)	1,648.35	1.0092	150	0.41	0.0036
VP4560000	124587	Wells Fargo	11/04/2019	11/01/2022	2.860	2.860	77,050.31	77,050.31	0.00	993.13	1.0000	0	0.00	0.0000
					2.609	2.718	2,327,050.31	2,285,892.17	(1,900.14)	18,214.40	1.0008	429	1.15	0.0264
St Lucie Debt Service 2012A														
X9X9USDADM1	123467	MORGAN STANLEY LIQ	03/05/2019	11/01/2022	2.630	2.630	0.00	0.00	0.00	1.05	1.0000	0	0.00	0.0000
							0.00	0.00	0.00	1.05				
St Lucie Debt Service 2013A														
X9X9USDADM1	123469	MORGAN STANLEY LIQ	03/05/2019	11/01/2022	2.630	2.630	129,224.93	129,224.93	0.00	490.36	1.0000	0	0.00	0.0000
					2.630	2.630	129,224.93	129,224.93	0.00	490.36	1.0000	0	0.00	0.0000

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ST LUCIE DEBT SERVICE 2021A														
X9X9USDADM1	125669	MORGAN STANLEY LIQ	10/20/2021	11/01/2022	2.630	2.630	414,216.66	414,216.66	0.00	1,054.29	1.0000	0	0.00	0.0000
					2.630	2.630	414,216.66	414,216.66	0.00	1,054.29	1.0000	0	0.00	0.0000
ST LUCIE DEBT SERVICE 2021B														
X9X9USDADM1	126049	MORGAN STANLEY LIQ	07/27/2022	11/01/2022	2.630	2.630	141,425.96	141,425.96	0.00	590.36	1.0000	0	0.00	0.0000
					2.630	2.630	141,425.96	141,425.96	0.00	590.36	1.0000	0	0.00	0.0000
St Lucie Debt Service Reserve 2012														
X9X9USDADM1	123468	MORGAN STANLEY LIQ	03/05/2019	11/01/2022	2.630	2.630	0.00	0.00	0.00	4.24	1.0000	0	0.00	0.0000
							0.00	0.00	0.00	4.24				
St Lucie Decommissioning														
3133X8L34	109995	FHLB	07/28/2010	09/09/2024	5.365	3.850	500,000.00	509,982.22	(81,857.15)	3,874.72	1.1637	678	1.78	0.0425
912796YG8	126090	US Treasury	10/06/2022	11/01/2022	0.000	7.448	50,000,000.00	50,000,000.00	263,884.01	0.00	0.9947	0	0.00	0.0000
912796YG8	126091	US Treasury	10/06/2022	11/01/2022	0.000	7.448	33,300,000.00	33,300,000.00	175,746.75	0.00	0.9947	0	0.00	0.0000
912828B66	116602	US Treasury	02/28/2014	02/15/2024	2.750	2.640	400,000.00	392,824.12	(3,828.12)	2,331.52	1.0096	471	1.27	0.0232
91282CAZ4	125722	US Treasury	12/08/2021	11/30/2025	0.375	1.165	4,000,000.00	3,531,313.93	122,451.84	6,317.93	0.9694	1,125	3.06	0.1087
91282CBG5	125766	US Treasury	01/18/2022	01/31/2023	0.125	0.515	500,000.00	495,030.95	2,010.96	157.95	0.9960	91	0.25	0.0018
912833LQ1	116678	US Treasury	03/31/2014	02/15/2024	0.000	2.876	2,115,000.00	1,996,006.93	519,380.55	0.00	0.7544	471	1.29	0.0158
X9X9USDADM1	123464	MORGAN STANLEY LIQ	03/06/2019	11/01/2022	2.630	2.630	16,000,425.30	16,000,425.30	0.00	124,277.76	1.0000	0	0.00	0.0000
					0.444	6.333	106,815,425.30	106,225,583.45	997,788.84	136,959.88	0.9907	57	0.15	0.0047

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St Lucie General Reserve														
05914GAC2	125396	MUNI: BALTIMORE CNTY	03/22/2021	08/01/2023	0.240	0.216	1,000,000.00	967,915.50	(570.00)	600.00	1.0006	273	0.75	0.0093
06406FAC7	122918	CORP: Bank of NY	12/21/2018	05/04/2026	2.800	3.670	2,000,000.00	1,937,714.22	111,512.24	27,533.33	0.9442	1,280	3.31	0.1305
17177MLG5	126008	CP: CIESCO LLC	07/29/2022	11/16/2022	0.000	2.946	800,000.00	798,945.33	7,040.00	0.00	0.9912	15	0.04	0.0002
3130A0XE53	126038	FHLB	08/15/2022	03/08/2024	3.250	3.332	950,000.00	937,949.94	1,146.48	4,605.66	0.9988	493	1.33	0.0250
3130ASX87	126042	FHLB	08/15/2022	08/15/2023	3.250	3.279	3,000,000.00	2,989,194.49	840.00	21,125.00	0.9997	287	0.78	0.0103
3130ATER4	126087	FHLB	09/29/2022	09/29/2023	4.125	4.323	800,000.00	799,258.13	1,534.08	2,933.33	0.9981	332	0.90	0.0130
3130ATRL3	126120	FHLB	10/24/2022	10/24/2023	4.750	4.776	2,800,000.00	2,805,029.83	700.00	2,586.11	0.9998	357	0.97	0.0146
3132X0L33	124992	FAMCA	03/30/2020	02/21/2023	2.770	0.783	500,000.00	499,643.06	(28,350.00)	2,693.06	1.0567	112	0.31	0.0024
313384EF28	126111	FHLB DN	10/12/2022	04/12/2023	0.000	4.233	1,000,000.00	979,890.50	20,727.78	0.00	0.9793	162	0.44	0.0040
3133EHVW1	122914	Wells Fargo	12/20/2018	09/01/2026	2.400	2.991	2,000,000.00	1,854,450.00	80,720.00	8,000.00	0.9596	1,400	3.66	0.1554
3133ENT345	126114	FFCB - Callable	10/17/2022	10/17/2023	4.500	4.500	1,500,000.00	1,500,469.15	0.00	2,625.00	1.0000	350	0.95	0.0141
3135G04Q3	126039	FNMA	08/12/2022	05/22/2023	0.250	3.170	1,500,000.00	1,466,376.21	33,392.27	1,661.01	0.9777	202	0.55	0.0059
31422XB50	125995	FAMCA	07/28/2022	07/28/2025	3.630	3.666	1,500,000.00	1,486,907.54	1,500.00	14,066.25	0.9990	1,000	2.61	0.0839
387883YY1	125021	MUNI Grant Cnty Util	04/20/2020	01/01/2023	1.544	1.001	1,050,000.00	1,050,512.58	(15,151.50)	5,404.00	1.0144	61	0.17	0.0011
404280BA6	124986	CORP: HSBC	03/11/2020	05/25/2023	3.600	1.650	1,000,000.00	1,010,210.13	(60,620.00)	15,600.00	1.0606	205	0.55	0.0064
492674PNO	124980	Muni: Kettering, OH	03/10/2020	12/01/2023	2.000	0.859	280,000.00	278,007.05	(11,691.56)	2,333.33	1.0418	395	1.07	0.0175
59217GEE5	125360	CORP: METLIFE	01/29/2021	01/13/2023	1.950	0.260	1,000,000.00	1,001,485.39	(32,940.00)	5,850.00	1.0329	73	0.20	0.0014
606822AU8	124983	CORP: Mitsubishi UFG	03/10/2020	03/02/2025	3.777	1.625	1,000,000.00	993,252.25	(102,520.00)	6,190.08	1.1025	852	2.24	0.0639
64972CZ63	124988	MUNI:NYC HSG DEV	03/25/2020	05/01/2023	3.121	2.500	500,000.00	496,117.75	(9,195.00)	7,802.50	1.0184	181	0.49	0.0053
720424D64	125494	MUNI: PIERCE CNTY SC	05/13/2021	12/01/2024	0.681	0.435	1,000,000.00	921,137.50	(8,120.00)	2,837.50	1.0081	761	2.07	0.0535
75888XLW4	125715	CP: Regatta Funding	11/30/2021	11/30/2022	0.000	0.407	1,000,000.00	997,454.35	4,055.56	0.00	0.9959	29	0.08	0.0004
89236THF5	125570	CORP: Toyota Motor	08/13/2021	08/14/2023	0.500	0.341	2,000,000.00	1,939,312.44	(6,340.00)	2,138.89	1.0032	286	0.78	0.0100
89236THU2	125331	CORP: Toyota Motor	01/11/2021	01/11/2024	0.450	0.373	2,500,000.00	2,384,213.32	(5,750.00)	3,437.50	1.0023	436	1.19	0.0202
91282CDB4	125664	US Treasury	10/20/2021	10/15/2024	0.625	0.710	2,000,000.00	1,854,958.19	5,014.98	582.19	0.9975	714	1.95	0.0475
91282CEQ0	125988	US Treasury	07/21/2022	05/15/2025	2.750	3.240	1,500,000.00	1,455,250.21	19,687.50	19,055.71	0.9869	926	2.43	0.0739
92818NGL6	124604	MUNI: VA STATE	11/20/2019	11/01/2024	2.200	2.101	2,000,000.00	1,907,673.00	(9,260.00)	22,488.89	1.0046	731	1.94	0.0493
VP4560000	124588	Wells Fargo	11/04/2019	11/01/2022	2.860	2.860	3,068,124.54	3,068,124.54	0.00	6,680.02	1.0000	0	0.00	0.0000
					2.254	2.424	39,248,124.54	38,381,452.60	(2,637.17)	188,829.36	1.0001	482	1.28	0.0346
ST LUCIE NUCLEAR FUEL STABILIZATION														
0347M3R48	126109	CP: Anglesea Funding	10/12/2022	04/04/2023	0.000	4.812	1,500,000.00	1,479,942.63	33,640.00	0.00	0.9776	154	0.42	0.0038
17177MLG5	126007	CP: CIESCO LLC	07/29/2022	11/16/2022	0.000	2.946	1,000,000.00	998,681.66	8,800.00	0.00	0.9912	15	0.04	0.0002
62455BNX9	126068	CP: Mountcliff Fund	08/30/2022	01/31/2023	0.000	3.582	1,000,000.00	998,697.19	14,886.67	0.00	0.9851	91	0.25	0.0019
62455BQP3	126071	CP: Mountcliff Fund	08/30/2022	03/23/2023	0.000	3.885	1,000,000.00	987,657.50	21,354.17	0.00	0.9786	142	0.39	0.0033
VP4560000	124589	Wells Fargo	11/04/2019	11/01/2022	2.860	2.860	296,146.34	296,146.34	0.00	6,403.72	1.0000	0	0.00	0.0000
					0.177	3.853	4,796,146.34	4,761,125.32	78,680.84	6,403.72	0.9836	100	0.27	0.0023

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St Lucie O&M														
2284K1LU5	125717	CP: CROWN POINT CAPL	11/30/2021	11/28/2022	0.000	0.407	1,000,000.00	997,629.49	4,033.33	0.00	0.9960	27	0.07	0.0004
59217GEE5	125357	CORP: METLIFE	01/29/2021	01/13/2023	1.950	0.260	1,000,000.00	1,001,485.39	(32,940.00)	5,850.00	1.0329	73	0.20	0.0014
75888XQA7	126107	CP: Regatta Funding	10/12/2022	03/10/2023	0.000	4.660	1,000,000.00	988,774.76	18,666.39	0.00	0.9813	129	0.35	0.0029
9128284S6	125490	US Treasury	05/12/2021	05/31/2023	2.750	0.158	1,000,000.00	1,002,371.39	(52,949.11)	11,763.89	0.0016	211	0.57	0.0066
91282CDV0	125789	US Treasury	01/31/2022	01/31/2024	0.875	1.172	1,000,000.00	956,742.28	5,859.38	2,211.28	0.9941	456	1.24	0.0219
N/A	125280	ST LUCIE SBA	11/05/2020	11/01/2022	3.220	3.220	6,190,933.43	6,190,933.43	0.00	28,185.19	1.0000	0	0.00	0.0000
VP4560000	124612	Wells Fargo	11/21/2019	11/01/2022	2.860	2.860	197,641.66	197,641.66	0.00	4,068.47	1.0000	0	0.00	0.0000
					2.290	2.385	11,388,575.09	11,335,578.40	(57,330.01)	52,078.83	0.9127	79	0.22	0.0029
St Lucie R&R														
05580AZL1	125438	CD: BMW NA	04/23/2021	10/23/2023	0.300	0.300	250,000.00	239,750.94	0.00	18.49	1.0000	356	0.97	0.0142
19464VEB2	125514	MUNI: COLLIER CNTY	06/09/2021	10/01/2024	2.000	0.500	1,000,000.00	948,326.67	(49,190.00)	1,666.67	1.0492	700	1.89	0.0457
3135G04Q3	126041	FNMA	08/12/2022	05/22/2023	0.250	3.170	700,000.00	684,308.90	15,583.06	775.14	0.9777	202	0.55	0.0059
38149MVV2	125478	CD: GOLDMAN SACHS	05/05/2021	05/05/2023	0.150	0.150	250,000.00	244,685.41	0.00	184.93	1.0000	185	0.51	0.0051
40060XLN8	126124	CP: GTA Funding	10/21/2022	11/22/2022	0.000	3.713	500,000.00	499,077.65	1,622.22	0.00	0.9968	21	0.06	0.0003
46849LTK7	125523	CORP: JACKSON NTL	06/10/2021	06/21/2024	2.650	0.844	560,000.00	549,242.28	(30,197.41)	5,358.89	1.0539	598	1.60	0.0350
59217GEE5	125359	CORP: METLIFE	01/29/2021	01/13/2023	1.950	0.260	500,000.00	500,742.70	(16,470.00)	2,925.00	1.0329	73	0.20	0.0014
75888XLW4	125714	CP: Regatta Funding	11/30/2021	11/30/2022	0.000	0.407	1,000,000.00	997,454.35	4,055.56	0.00	0.9959	29	0.08	0.0004
91282CDB4	125663	US Treasury	10/20/2021	10/15/2024	0.625	0.710	1,000,000.00	927,479.10	2,507.49	291.10	0.9975	714	1.95	0.0475
VP4560000	124590	Wells Fargo	11/04/2019	11/01/2022	2.860	2.860	413,569.38	413,569.38	0.00	3,572.62	1.0000	0	0.00	0.0000
					1.062	1.230	6,173,569.38	6,004,637.38	(72,089.08)	14,792.84	1.0117	340	0.92	0.0199
STL Pool Summary					1.034	4.859	171,433,758.51	169,679,136.87	942,513.28	419,419.33	0.9884	172	0.46	0.0122
Stanton Contingency														
3130ARQ61	125890	FHLB	05/25/2022	10/21/2024	2.200	2.210	900,000.00	876,655.00	225.00	550.00	0.9998	720	1.93	0.0481
VP4560000	124591	Wells Fargo	11/04/2019	11/01/2022	2.860	2.860	198,583.67	198,583.67	0.00	816.45	1.0000	0	0.00	0.0000
					2.319	2.328	1,098,583.67	1,075,238.67	225.00	1,366.45	0.9998	590	1.58	0.0394

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Stanton General Reserve														
15060YSN1	125991	CP: CEDRSP	07/22/2022	05/22/2023	0.000	3.940	1,000,000.00	982,533.45	31,770.83	0.00	0.9682	202	0.55	0.0056
3130ATER4	126079	FHLB	09/29/2022	09/29/2023	4.125	4.323	350,000.00	349,675.43	671.17	1,283.33	0.9981	332	0.90	0.0130
313384DL0	126128	FHLB DN	10/21/2022	03/24/2023	0.000	4.378	800,000.00	785,917.47	14,510.22	0.00	0.9819	143	0.39	0.0033
576051VX1	125492	MUNI: MASSWTR	05/13/2021	08/01/2024	1.862	0.413	1,000,000.00	951,375.00	(46,250.00)	4,655.00	1.0463	639	1.72	0.0390
57629WDG2	125845	CORP: MASSMUTUAL	04/01/2022	03/21/2025	2.800	2.980	800,000.00	774,632.05	4,071.36	2,488.89	0.9949	871	2.32	0.0669
59217GEE5	125361	CORP: METLIFE	01/29/2021	01/13/2023	1.950	0.260	500,000.00	500,742.70	(16,470.00)	2,925.00	1.0329	73	0.20	0.0014
64952WEK5	125761	CORP: NYLIFE	01/18/2022	01/14/2025	1.450	1.350	600,000.00	566,026.93	(1,751.53)	2,585.83	1.0029	805	2.17	0.0589
742718EB1	125585	CORP: Procter & Gamb	08/26/2021	08/15/2023	3.100	0.246	1,000,000.00	994,916.71	(56,030.00)	6,544.44	1.0560	287	0.78	0.0104
75951AAJ7	125641	CORP: Reliance Stand	09/30/2021	09/19/2023	3.850	0.565	1,000,000.00	997,787.48	(64,250.00)	4,491.67	1.0643	322	0.87	0.0124
87165HG53	125697	CD: SYNCHRONY BANK	11/05/2021	11/03/2022	0.200	0.199	250,000.00	250,432.33	0.00	494.52	1.0000	2	0.01	0.0000
91282CDB4	125665	US Treasury	10/20/2021	10/15/2024	0.625	0.710	2,000,000.00	1,854,958.19	5,014.98	582.19	0.9975	714	1.95	0.0475
VP4560000	124592	Wells Fargo	11/04/2019	11/01/2022	2.860	2.860	239,942.36	239,942.36	0.00	1,929.81	1.0000	0	0.00	0.0000
					1.711	1.641	9,539,942.36	9,248,940.10	(128,712.97)	27,980.68	1.0135	453	1.23	0.0272
Stanton O&M														
0347M3LU6	126065	CP: Anglesea Funding	08/29/2022	11/28/2022	0.000	3.121	1,000,000.00	997,667.57	7,659.17	0.00	0.9923	27	0.07	0.0004
2284K1MC4	126105	CP: CROWN POINT CAPL	10/12/2022	12/12/2022	0.000	4.063	500,000.00	498,202.38	3,371.94	0.00	0.9933	41	0.11	0.0007
91282CBE0	125792	US Treasury	01/31/2022	01/15/2024	0.125	1.146	500,000.00	473,876.37	9,843.75	185.12	0.9803	440	1.21	0.0204
N/A	125281	STANTON SBA	11/05/2020	11/01/2022	3.220	3.220	3,369,017.57	3,369,017.57	0.00	13,927.08	1.0000	0	0.00	0.0000
VP4560000	124615	Wells Fargo	11/21/2019	11/01/2022	2.860	2.860	205,654.14	205,654.14	0.00	3,399.68	1.0000	0	0.00	0.0000
					2.063	3.079	5,574,671.71	5,544,418.03	20,874.86	17,511.88	0.9963	48	0.13	0.0020
Stanton R&R														
0347M3R48	126108	CP: Anglesea Funding	10/12/2022	04/04/2023	0.000	4.812	700,000.00	690,639.89	15,698.66	0.00	0.9776	154	0.42	0.0038
313384BC2	125985	FHLB	07/15/2022	01/27/2023	0.000	3.040	1,500,000.00	1,483,966.69	24,091.67	0.00	0.9839	87	0.24	0.0017
40060XLN8	126123	CP: GTA Funding	10/21/2022	11/22/2022	0.000	3.713	1,000,000.00	998,155.30	3,244.45	0.00	0.9968	21	0.06	0.0003
55458FLF2	126125	CP: Mackinac Funding	10/21/2022	11/15/2022	0.000	3.669	750,000.00	749,077.08	1,880.21	0.00	0.9975	14	0.04	0.0002
92818NGL6	124605	MUNI: VA STATE	11/20/2019	11/01/2024	2.200	2.101	115,000.00	109,691.20	(532.45)	1,286.08	1.0046	731	1.95	0.0493
VP4560000	124596	Wells Fargo	11/04/2019	11/01/2022	2.860	2.860	681,273.17	681,273.17	0.00	5,752.68	1.0000	0	0.00	0.0000
					0.464	3.494	4,746,273.17	4,712,803.33	44,382.54	7,038.76	0.9906	75	0.20	0.0024
STN Pool Summary					1.554	2.479	20,959,470.91	20,581,400.13	(63,230.57)	53,897.77	1.0030	267	0.72	0.0155
Stanton II Contingency														
89236THU2	125334	CORP: Toyota Motor	01/11/2021	01/11/2024	0.450	0.373	500,000.00	476,842.66	(1,150.00)	687.50	1.0023	436	1.19	0.0202
91282CDB4	125667	US Treasury	10/20/2021	10/15/2024	0.625	0.710	500,000.00	463,739.55	1,253.75	145.55	0.9975	714	1.95	0.0475
VP4560000	124593	Wells Fargo	11/04/2019	11/01/2022	2.860	2.860	133,740.55	133,740.55	0.00	567.78	1.0000	0	0.00	0.0000
					0.811	0.815	1,133,740.55	1,074,322.76	103.75	1,400.83	0.9999	507	1.38	0.0299
Stanton II Debt Service 2012														
X9X9USDADM1	123459	MORGAN STANLEY LIQ	03/12/2019	11/01/2022	2.630	2.630	0.00	0.00	0.00	14.80	1.0000	0	0.00	0.0000
							0.00	0.00	0.00	14.80				

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STANTON II DEBT SERVICE 2017A														
X9X9USDADM1	123460	MORGAN STANLEY LIQ	03/12/2019	11/01/2022	2.630	2.630	74,392.02	74,392.02	0.00	198.26	1.0000	0	0.00	0.0000
					2.630	2.630	74,392.02	74,392.02	0.00	198.26	1.0000	0	0.00	0.0000
STANTON II DEBT SERVICE 2017B														
X9X9USDADM1	123461	MORGAN STANLEY LIQ	03/12/2019	11/01/2022	2.630	2.630	473,981.26	473,981.26	0.00	3,186.36	1.0000	0	0.00	0.0000
					2.630	2.630	473,981.26	473,981.26	0.00	3,186.36	1.0000	0	0.00	0.0000
STANTON II DEBT SERVICE 2022A														
X9X9USDADM1	126019	MORGAN STANLEY LIQ	07/27/2022	11/01/2022	2.630	2.630	669,734.25	669,734.25	0.00	704.43	1.0000	0	0.00	0.0000
					2.630	2.630	669,734.25	669,734.25	0.00	704.43	1.0000	0	0.00	0.0000
STANTON II DEBT SERVICE POOLED LOAN 2020-1														
N/A	125215	Goldman Sachs M-Mkt	09/28/2020	11/01/2022	2.770	2.770	63.45	63.45	0.00	125.74	1.0000	0	0.00	0.0000
					2.770	2.770	63.45	63.45	0.00	125.74	1.0000	0	0.00	0.0000
Stanton II Debt Service Reserve 2012														
X9X9USDADM1	123458	MORGAN STANLEY LIQ	03/12/2019	11/01/2022	2.630	2.630	0.00	0.00	0.00	40.05	1.0000	0	0.00	0.0000
							0.00	0.00	0.00	40.05				

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Stanton II General Reserve														
00344NXX7	125516	MUNI: ABILENE TX	06/09/2021	02/15/2025	0.997	0.589	1,105,000.00	1,020,318.08	(16,398.20)	2,325.78	1.0148	837	2.27	0.0636
035771W67	123871	MUNI: CITY ANNAPOLIS	06/25/2019	08/01/2026	2.901	2.482	360,000.00	331,468.92	(9,756.00)	2,610.90	1.0271	1,369	3.55	0.1469
14042RMC2	123874	CD: CAPITAL 1 NA	06/26/2019	06/26/2023	2.250	2.250	249,000.00	247,269.11	0.00	1,964.71	1.0000	237	0.64	0.0077
14042TAX5	123873	CD: CAPITAL 1 NA	06/26/2019	06/26/2023	2.250	2.250	249,000.00	247,269.11	0.00	1,964.71	1.0000	237	0.64	0.0077
15118RRP4	124230	CD: CELTIC BANK	08/30/2019	08/30/2027	2.000	2.000	250,000.00	227,838.77	0.00	27.40	1.0000	1,763	4.59	0.2415
23223PFG7	125294	MUNI: Cuyahoga Cnty	12/04/2020	12/01/2023	1.828	0.300	1,000,000.00	978,652.67	(45,470.00)	7,616.67	1.0455	395	1.07	0.0174
254673ZL3	124129	CD: Discover Bank	08/28/2019	06/26/2026	2.650	2.200	250,000.00	239,262.50	(7,092.50)	2,323.29	1.0284	1,333	3.47	0.1410
3130A0F70	126113	FHLB	10/12/2022	12/08/2023	3.375	4.490	2,000,000.00	1,996,992.50	24,927.84	26,812.50	0.9875	402	1.08	0.0179
3130ASRB7	126004	FHLB	07/29/2022	01/26/2024	3.400	3.400	700,000.00	694,535.72	0.00	6,082.22	1.0000	451	1.21	0.0216
3130ATRL3	126119	FHLB	10/24/2022	10/24/2023	4.750	4.776	1,000,000.00	1,001,796.37	250.00	923.61	0.9998	357	0.97	0.0146
31315PZS1	125349	FAMCA	01/20/2021	01/24/2023	2.130	2.156	300,000.00	299,834.75	150.00	1,721.75	0.9995	84	0.23	0.0016
38149MBW2	123875	CD: GOLDMAN SACHS	06/26/2019	06/26/2023	2.350	2.350	249,000.00	247,513.64	0.00	2,052.03	1.0000	237	0.64	0.0077
404280BA6	124985	CORP: HSBC	03/11/2020	05/25/2023	3.600	1.650	1,000,000.00	1,010,210.13	(60,620.00)	15,600.00	1.0606	205	0.55	0.0064
438670Q79	124456	MUNI: CTY HONOLULU	10/16/2019	11/01/2022	2.512	1.721	750,000.00	749,145.00	(17,325.00)	9,420.00	1.0231	0	0.00	0.0000
4423315T7	124242	MUNI: HOUSTON	09/10/2019	03/01/2024	1.950	1.845	500,000.00	483,581.46	(2,255.00)	1,642.96	1.0045	486	1.32	0.0244
45506DWT8	123872	MUNI: INDIANA STATE	06/25/2019	07/01/2027	2.816	2.532	950,000.00	867,061.83	(19,475.00)	8,917.33	1.0205	1,703	4.35	0.2152
459200HP9	123963	CORP: IBM	07/15/2019	08/01/2023	3.375	2.423	500,000.00	499,687.95	(18,235.00)	4,218.75	1.0365	273	0.74	0.0096
61760AV55	124127	CD: MORGAN	08/28/2019	08/22/2024	2.000	2.000	250,000.00	240,205.22	0.00	972.60	1.0000	660	1.78	0.0414
64966MEB1	124124	MUNI: NYC	08/28/2019	08/01/2027	2.520	2.128	300,000.00	268,408.20	(8,526.00)	1,890.00	1.0284	1,734	4.47	0.2253
64966MGL7	123854	MUNI: NYC Trans Fin	06/21/2019	12/01/2024	2.900	2.355	2,875,000.00	2,798,151.26	(79,522.50)	35,434.38	1.0277	761	2.01	0.0526
67869TAD7	123970	MUNI: OKL CNTY SD	07/15/2019	06/01/2024	2.650	2.260	1,000,000.00	981,112.50	(17,870.00)	11,262.50	1.0179	578	1.55	0.0331
68607VT54	123966	MUNI: OREGON LOTTERY	07/15/2019	04/01/2025	2.946	2.270	1,000,000.00	961,206.83	(35,860.00)	2,536.83	1.0359	882	2.34	0.0681
69349LAG3	125381	CORP: PNC	02/19/2021	11/01/2022	2.700	0.305	750,000.00	760,350.00	(30,330.00)	10,350.00	1.0404	0	0.00	0.0000
73474TAR1	123965	MUNI: PORT OF MORROW	07/15/2019	09/01/2025	2.302	2.423	500,000.00	465,050.31	3,435.00	1,950.31	0.9931	1,035	2.75	0.0909
73723RH6	124121	MUNI: CITY OF PORTS	08/28/2019	02/01/2027	2.000	1.967	500,000.00	446,993.25	(1,140.00)	2,500.00	1.0023	1,553	4.07	0.1883
74153WCM9	125522	CORP: PRICOA GL FD	06/10/2021	09/01/2025	0.800	0.860	895,000.00	813,461.01	2,225.31	1,193.33	0.9975	1,035	2.80	0.0931
864784GR8	125296	MUNI: SUFFOLKVA	12/04/2020	06/01/2024	0.750	0.391	1,000,000.00	940,621.00	(12,440.00)	3,125.00	1.0124	578	1.58	0.0331
88213AGC3	124126	MUNI: TEXAS A&M UNIV	08/28/2019	05/15/2027	2.508	2.058	100,000.00	91,093.59	(3,175.00)	1,158.59	1.0318	1,656	4.26	0.2066
88213AHL2	123968	MUNI: TEXAS A&M UNIV	07/15/2019	05/15/2024	2.884	2.215	500,000.00	493,357.44	(15,195.00)	6,809.44	1.0304	561	1.49	0.0312
91282CDB4	125666	US Treasury	10/20/2021	10/15/2024	0.625	0.710	2,000,000.00	1,854,958.19	5,014.98	582.19	0.9975	714	1.95	0.0475
91282CDS7	125762	US Treasury	01/18/2022	01/15/2025	1.125	1.202	5,000,000.00	4,659,813.51	11,300.00	16,661.01	0.9977	806	2.18	0.0590
VP4560000	124594	Wells Fargo	11/04/2019	11/01/2022	2.860	2.860	1,396,142.67	1,396,142.67	0.00	3,978.71	1.0000	0	0.00	0.0000
					2.225	1.955	29,478,142.67	28,313,363.49	(353,382.07)	196,629.50	1.0120	662	1.76	0.0525

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CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
Stanton II O&M														
05565EBM6	125647	CORP: BMW	10/01/2021	04/06/2023	3.800	0.436	1,000,000.00	999,888.54	(50,700.00)	2,638.89	1.0507	156	0.43	0.0039
110122CY2	125630	CORP: Bristol-Myers	09/13/2021	02/15/2023	2.750	0.389	800,000.00	801,216.08	(26,760.00)	4,644.44	1.0335	106	0.29	0.0023
3135G05T6	125536	FNMA	07/08/2021	08/18/2023	0.350	0.291	1,000,000.00	967,680.69	(1,250.00)	709.72	1.0013	290	0.79	0.0102
377373AL9	125520	CORP: GLAXOSMITH	06/10/2021	10/01/2023	0.534	0.373	1,000,000.00	963,957.09	(3,690.00)	445.00	1.0037	334	0.92	0.0129
62455BMD4	126106	CP: Mountcliff Fund	10/12/2022	12/13/2022	0.000	3.930	1,000,000.00	996,317.39	6,630.56	0.00	0.9934	42	0.11	0.0007
91282CBE0	125791	US Treasury	01/31/2022	01/15/2024	0.125	1.146	500,000.00	473,876.37	9,843.74	185.12	0.9803	440	1.21	0.0204
N/A	125282	STANTON II SBA	11/05/2020	11/01/2022	3.220	3.220	5,942,212.88	5,942,212.88	0.00	23,141.80	1.0000	0	0.00	0.0000
VP4560000	125385	Wells Fargo	12/31/2020	11/01/2022	2.860	2.860	200,041.33	200,041.33	0.00	4,794.42	1.0000	0	0.00	0.0000
					2.329	2.239	11,442,254.21	11,345,190.37	(65,925.70)	36,559.39	1.0058	98	0.27	0.0035
STANTON II PROJECT FUND 2020 POOLED LOAN														
N/A	125118	Goldman Sachs M-Mkt	06/25/2020	11/01/2022	2.770	2.770	0.05	0.05	0.00	0.00	1.0000	0	0.00	0.0000
					2.770	2.770	0.05	0.05	0.00	0.00	1.0000	0	0.00	0.0000
Stanton II R&R														
0347M3LU6	126066	CP: Anglesea Funding	08/29/2022	11/28/2022	0.000	3.121	800,000.00	798,134.05	6,127.33	0.00	0.9923	27	0.07	0.0004
15654VAR9	125638	CORP: Century Housin	09/16/2021	02/15/2023	0.300	0.300	500,000.00	494,588.12	0.00	191.67	1.0000	106	0.29	0.0023
3130ASRB7	126003	FHLB	07/29/2022	01/26/2024	3.400	3.400	335,000.00	332,384.96	0.00	2,910.78	1.0000	451	1.21	0.0216
3133ENLB4	125763	FFCB	01/18/2022	01/18/2023	0.460	0.500	500,000.00	496,391.40	200.00	658.06	0.9996	78	0.21	0.0015
3137EAEQ8	126080	FHLMC	09/28/2022	04/20/2023	0.375	4.030	600,000.00	588,557.75	12,048.00	68.75	0.9799	170	0.47	0.0044
40060XLN8	126122	CP: GTA Funding	10/21/2022	11/22/2022	0.000	3.713	800,000.00	798,524.24	2,595.56	0.00	0.9968	21	0.06	0.0003
742718EB1	125586	CORP: Procter & Gamb	08/26/2021	08/15/2023	3.100	0.246	300,000.00	298,475.01	(16,809.00)	1,963.33	1.0560	287	0.78	0.0104
89236THU2	125332	Great Pacific	01/11/2021	01/11/2024	0.450	0.373	500,000.00	476,842.66	(1,150.00)	687.50	1.0023	436	1.19	0.0202
90348JT34	125639	CD: UBS BANK	09/22/2021	09/22/2023	0.350	0.350	250,000.00	240,792.89	0.00	23.97	1.0000	325	0.89	0.0126
9128284D9	125841	US Treasury	03/23/2022	03/31/2023	2.500	1.587	500,000.00	497,719.65	(4,609.38)	1,098.90	1.0092	150	0.41	0.0036
VP4560000	124595	Wells Fargo	11/04/2019	11/01/2022	2.860	2.860	664,362.08	664,362.08	0.00	3,012.76	1.0000	0	0.00	0.0000
					1.067	2.168	5,749,362.08	5,686,772.81	(1,597.49)	10,615.72	1.0003	147	0.40	0.0053
STANTON II REVENUE FUND 2020 POOLED LOAN														
N/A	125409	Goldman Sachs M-Mkt	03/29/2021	11/01/2022	2.770	2.770	1.11	1.11	0.00	1.67	1.0000	0	0.00	0.0000
					2.770	2.770	1.11	1.11	0.00	1.67	1.0000	0	0.00	0.0000
STANTON II SUBORDINATED DEBT FUND 2020														
X9X9USDADM1	125145	MORGAN STANLEY LIQ	07/27/2020	11/01/2022	2.630	2.630	47,971.43	47,971.43	0.00	304.44	1.0000	0	0.00	0.0000
					2.630	2.630	47,971.43	47,971.43	0.00	304.44	1.0000	0	0.00	0.0000
STN2 Pool Summary					2.091	2.037	49,069,643.08	47,685,793.00	(420,801.51)	249,781.19	1.0086	449	1.20	0.0337
Tri City Contingency														
05531FBJ1	125619	CORP: Truist	09/02/2021	03/16/2023	2.200	0.359	150,000.00	149,243.60	(4,233.00)	412.50	1.0282	135	0.37	0.0032
91282CDB4	125668	OPPENHEIMER	10/20/2021	10/15/2024	0.625	0.710	150,000.00	139,121.86	376.12	43.66	0.9975	714	1.95	0.0475
VP4560000	124597	Wells Fargo	11/04/2019	11/01/2022	2.860	2.860	22,263.90	22,263.90	0.00	92.37	1.0000	0	0.00	0.0000
					1.513	0.695	322,263.90	310,629.36	(3,856.88)	548.53	1.0120	395	1.08	0.0236

Investment Report

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CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
Tri City General Reserve														
05531FBJ1	125620	CORP: Truist	09/02/2021	03/16/2023	2.200	0.359	100,000.00	99,495.74	(2,822.00)	275.00	1.0282	135	0.37	0.0032
3130ASRQ46	126001	FHLB	07/29/2022	07/26/2024	3.450	3.450	250,000.00	247,776.61	0.00	2,204.17	1.0000	633	1.68	0.0382
31422XTC6	125785	FAMCA	01/26/2022	01/26/2024	0.875	0.940	250,000.00	239,122.26	321.22	577.26	0.9987	451	1.23	0.0215
912796YM5	126083	US Treasury	09/29/2022	03/30/2023	0.000	3.928	150,000.00	147,334.68	2,881.66	0.00	0.9808	149	0.41	0.0035
VP4560000	124598	Wells Fargo	11/04/2019	11/01/2022	2.860	2.860	96,175.31	96,175.31	0.00	554.07	1.0000	0	0.00	0.0000
					1.863	2.361	846,175.31	829,904.60	380.88	3,610.50	0.9995	363	0.98	0.0186
Tri City O&M														
N/A	125283	TRI CITY SBA	11/05/2020	11/01/2022	3.220	3.220	1,169,580.72	1,169,580.72	0.00	3,833.30	1.0000	0	0.00	0.0000
VP4560000	124614	Wells Fargo	11/21/2019	11/01/2022	2.860	2.860	208,155.13	208,155.13	0.00	1,905.92	1.0000	0	0.00	0.0000
					3.166	3.166	1,377,735.85	1,377,735.85	0.00	5,739.22	1.0000	0	0.00	0.0000
Tri City R&R														
02088XNK0	126127	CP: ALPINE SEC LLC	10/21/2022	01/19/2023	0.000	4.625	250,000.00	248,273.90	2,818.75	0.00	0.9887	79	0.22	0.0015
05914GAC2	125395	MUNI: BALTIMORE CNTY	03/22/2021	08/01/2023	0.240	0.216	250,000.00	241,978.88	(142.50)	150.00	1.0006	273	0.75	0.0093
3133ELNE0	125810	FFCB	02/11/2022	02/14/2024	1.430	1.537	250,000.00	240,437.15	525.00	764.65	0.9979	470	1.28	0.0231
67983UL76	125986	CP: OLDLLC	07/18/2022	11/07/2022	0.000	3.023	250,000.00	249,870.18	2,278.89	0.00	0.9909	6	0.02	0.0001
74256LEL9	125888	CORP: PRINCIPAL LIFE	05/26/2022	04/12/2024	0.750	3.296	250,000.00	236,987.85	11,517.06	98.96	0.9539	528	1.44	0.0280
912796YM5	126085	US Treasury	09/29/2022	03/30/2023	0.000	3.928	150,000.00	147,334.68	2,881.67	0.00	0.9808	149	0.41	0.0035
912828R69	125990	US Treasury	07/21/2022	05/31/2023	1.625	3.095	150,000.00	148,635.81	1,862.20	1,026.66	0.9876	211	0.57	0.0065
VP4560000	124578	Wells Fargo	11/04/2019	11/01/2022	2.860	2.860	155,066.20	155,066.20	0.00	883.63	1.0000	0	0.00	0.0000
					0.758	2.740	1,705,066.20	1,668,584.65	21,741.07	2,923.90	0.9872	230	0.63	0.0100
TRI Pool Summary					1.815	2.647	4,251,241.26	4,186,854.46	18,265.07	12,822.15	0.9957	195	0.53	0.0095
FMFA AS AGENT FOR UTILITIES COMMISSION NEW SMYRNA BEACH														
05600LAB2	125728	CORP: BMW	12/22/2021	08/14/2024	2.400	1.130	5,000,000.00	4,850,935.94	(165,000.00)	25,666.67	1.0330	652	1.75	0.0405
3130AQF57	125732	FHLB	12/22/2021	12/22/2023	0.625	0.721	4,500,000.00	4,306,700.63	8,568.00	10,078.13	0.9981	416	1.13	0.0187
3133ENHR4	125730	FFCB	12/22/2021	12/20/2023	0.680	0.705	4,500,000.00	4,309,872.50	2,224.45	11,135.00	0.9995	414	1.13	0.0186
31422XRZ7	125733	FAMCA	12/27/2021	12/27/2024	0.940	0.930	2,500,000.00	2,320,894.44	(725.00)	8,094.44	1.0003	787	2.13	0.0566
718172BMO	125727	CORP: PHILLIP MORRIS	12/22/2021	11/10/2024	3.250	1.080	4,306,000.00	4,276,074.79	(264,517.58)	66,473.88	1.0614	740	1.95	0.0503
75888XML7	125731	CP: Regatta Funding	12/22/2021	12/20/2022	0.000	0.663	2,100,000.00	2,074,695.00	13,763.75	0.00	0.9934	49	0.13	0.0008
912828YY0	125787	US Treasury	01/27/2022	12/31/2024	1.750	1.232	4,880,000.00	4,635,780.21	(72,472.49)	28,933.33	1.0149	791	2.12	0.0569
91282CBU4	125735	US Treasury	12/22/2021	03/31/2023	0.125	0.459	1,640,000.00	1,611,987.39	6,959.65	176.53	0.9958	150	0.41	0.0036
N/A	125737	UCNSB SBA	12/20/2021	11/01/2022	3.220	3.220	10,390,265.34	10,390,265.34	0.00	51,531.01	1.0000	0	0.00	0.0000
VP4560000	125725	Wells Fargo	12/20/2021	11/01/2022	2.860	2.860	2,201.94	2,201.94	0.00	10.01	1.0000	0	0.00	0.0000
					1.919	1.523	39,818,467.28	38,779,408.18	(471,199.22)	202,099.00	1.0118	411	1.10	0.0255
UCNS Pool Summary					1.919	1.523	39,818,467.28	38,779,408.18	(471,199.22)	202,099.00	1.0118	411	1.10	0.0255
Open Investments					1.860	3.000	534,102,103.93	525,107,339.85	(3,507,197.75)	1,805,365.86	0.9958	287	0.76	0.0231

AGENDA ITEM 11 – COMMENTS

**Finance Committee Meeting
December 7, 2022**

AGENDA ITEM 12 – ADJOURNMENT

**Finance Committee Meeting
December 7, 2022**