



FINANCIAL PACKAGE MEMORANDUM

TO: FMPA Financial Statement Recipients
FROM: Accounting Department
DATE: July 18, 2022

Subject: The attached unaudited summary financial statements, and unaudited detailed financial statements of the Agency, All-Requirements Project, and Other Projects are for the period ended June 30, 2022.

Material Variances: All-Requirements Project

Total Expenses increased \$109.1 million Year to Date 2022 vs. 2021 primarily due to an increase in Fuel Costs due to higher prices of natural gas, and higher transmission charges.

St. Lucie

Total Expenses and Fund Contributions decreased \$2.8 million Year to Date 2022 vs. 2021 primarily due to lower contributions to the Nuclear Fuel and Debt Service Funds.

Stanton II

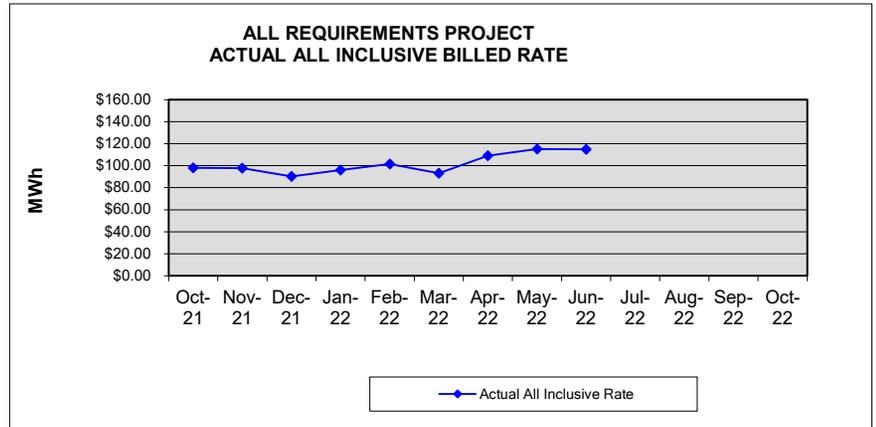
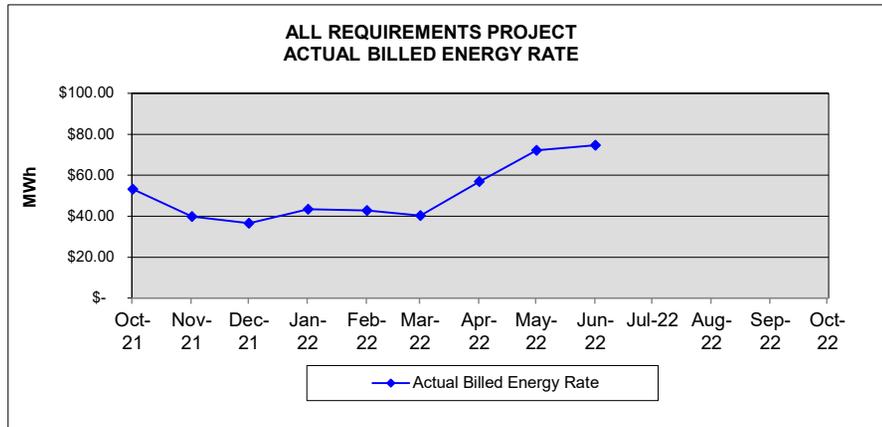
Total Expenses and Fund Contributions increased \$4.2 million Year to Date 2022 vs. 2021 primarily due to higher Fuel Costs due to higher prices of natural gas and coal, higher contributions to the Renewal and Replacement Fund for Capital Expenditures, increased contributions to the General Reserve Fund, and increased General and Administrative expenses as billed by OUC. These increases are partially offset by a decrease of fixed O&M at the plant. Fuel expense is expected to increase significantly over 2021 levels as the plant is back to full operation for the rest of the fiscal year.

Stanton & Tri-City

Total Expenses and Fund Contributions increased \$7.4 million for the Stanton Project and \$2.8 million for the Tri-City Project comparing Year to Date 2022 vs. 2021. This is driven by higher Fuel Costs due to increased prices of natural gas and coal, contributions to the Renewal and Replacement Fund for Capital Expenditures, fixed O&M costs at the plant, and General and Administrative expenses as billed by OUC.

One Page Financial Report As of June 30, 2022

	All-Requirements		St. Lucie	Stanton I	Tri-City	Stanton II
	Current Month		Current Month	Current Month	Current Month	Current Month
	<u>Actual Cost</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>
Demand (kW)	\$17.80	\$16.31				
Energy (MWh)	\$64.36	\$74.72				
Transmission (kW)	\$4.74	\$3.91				
All-Inclusive (MWh) - Monthly	\$114.80	\$110.55	\$49.46	\$95.13	\$92.26	\$142.97
All-Inclusive (MWh) - Annually	\$102.63	\$96.70	\$56.81	\$89.99	\$91.72	\$134.92
S/T Over/(Under) Recovery Through 6/30/22	\$ 24,646,516		\$ 4,988,187	\$ (1,222,942)	\$ 170,506	\$ 123,144
Billed ENERGY MWH fiscal year-to-date	4,155,304					
Budgeted ENERGY MWH fiscal year-to-date	4,123,531					
Days of Cash Available - O&M Fund	98		60	60	60	60
Days of Cash Available - O&M & General Reserve Funds	98		494	297	121	285
O&M Balance (does not include borrowed \$\$'s)	\$ 101,596,473		\$ 7,500,000	\$ 3,200,000	\$ 1,200,000	\$ 8,700,000
O&M and General Reserve Funds	\$ 101,729,418		\$ 61,772,788	\$ 15,857,705	\$ 2,423,499	\$ 41,253,759
60 Day O&M Fund Target	\$ 62,498,277		\$ 7,500,000	\$ 3,200,000	\$ 1,200,000	\$ 8,700,000



Florida Municipal Power Agency

Balance Sheet

000s USD

As of June 30, 2022

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	Requirements Project	All-City Project	Tri-City Project	Stanton II Project	Fiduciary Activities	Totals
ASSETS										
Current Assets:										
Cash & Cash Equivalents	3,114	58	24,798	6,943	78,061	1,567	8,603			123,145
Investments	8,569		36,870	8,866	39,642	854	32,520			127,322
Participants accounts receivable	1,258		3,795	2,378	65,669	927	5,505			79,532
Due from Participants		30		1,202						1,232
Fuel stock and material inventory				1,249	40,128	447	1,847			43,671
Other current assets	929	(256)	148	48	32,236	2	131			33,237
Restricted assets available for current liabilities		535	2,324		50,768		12,548			66,175
Total Current Assets	13,870	367	67,935	20,686	306,506	3,797	61,153			474,314
Non-Current Assets:										
Restricted Assets:										
Cash and cash equivalents		259	102,359	827	7,789	302	9,951	12,305		133,791
Investments			22,613	4,617	162,837	1,561	9,934	35,885		237,446
Accrued Interest			33	20	560	3	16	69		701
Pooled loan from projects		2,986								2,986
Due (to) from other projects	128	(118)					5			15
Less: Portion Classified as Current		(535)	(2,324)		(50,768)		(12,548)			(66,175)
Total Restricted Assets	128	2,592	122,681	5,464	120,417	1,866	7,358	48,259		308,764
Utility Plant:										
Electric Plant			318,746	96,861	1,317,945	38,429	212,087			1,984,068
General Plant	10,368		38,321	21	5,549	36	91			54,386
Less accumulated depreciation and amortization	(7,427)		(318,412)	(75,111)	(787,550)	(30,174)	(127,116)			(1,345,790)
Net utility plant	2,941		38,655	21,770	535,944	8,291	85,063			692,664
Construction work in process			1,931		3,285					5,215
Total Utility Plant, net	2,941		40,586	21,770	539,228	8,291	85,063			697,880
Other Assets										
Net costs recoverable from future participant billing		60			198,905					198,965
Prepaid natural Gas - PGP										
Other	386				3,873					4,259
Total Other Assets	386	60			202,778					203,224
Total Assets	17,325	3,019	231,202	47,920	1,168,929	13,954	153,574	48,259		1,684,182
Deferred Outflows of Resources										
Deferred Outflows from ARO's				1,002	1,116	359	1,572			4,049
Deferred Outflows Natural Gas Hedges					15,988					15,988
Unamortized Loss on Advanced Refunding			2,858		29,084		4,970			36,912
Total Deferred Outflows			2,858	1,002	46,188	359	6,542			56,949
Total Assets & Deferred Outflows	17,325	3,019	234,060	48,922	1,215,117	14,313	160,116	48,259		1,741,131

Florida Municipal Power Agency

Balance Sheet

000s USD

As of June 30, 2022

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	Requirements Project	All-Projects	Tri-City Project	Stanton II Project	Fiduciary Activities	Totals
LIABILITIES AND NET ASSETS										
Current Liabilities:										
Payable from unrestricted assets:										
Accounts Payable & Accrued Liabilities	1,850	19	601	2,474	74,848		908	4,338		85,038
Due to Participants			4,970		53,341		244	53		58,608
Line of Credit Payable										
Capital Lease and other Obligations					13,752					13,752
Total Current Liabilities Payable from Unrestricted Assets	1,850	19	5,571	2,474	141,941		1,152	4,391		157,398
Payable from Restricted Assets:										
Current portion of long-term revenue bonds		522	1,355		42,190			11,807		55,873
Accrued interest on long-term debt		13	969		8,578			741		10,302
Total Current Liabilities Payable from Restricted Assets		535	2,324		50,768			12,548		66,175
Total Current Liabilities	1,850	554	7,895	2,474	192,709		1,152	16,939		223,574
Liabilities Payable from Restricted Assets:										
Held in Trust for Decommissioning										
Held in Trust for Rate Stabilization									48,259	48,259
Accrued decommissioning expenses			104,288							104,288
Total Liabilities Payable from Restricted Assets			104,288						48,259	152,546
Long-Term Liabilities Less Current Portion:										
Long-term debt		2,464	85,359		911,399			79,252		1,078,475
Employee Related Obligations	6,009									6,009
Landfill Closure & Asset Retirement Obligations				1,329	1,483		477	2,086		5,375
Advances from Participants					18,688					18,688
FMV Derivative Instruments					15,988					15,988
Total Long-Term Liabilities	6,009	2,464	85,359	1,329	947,558		477	81,338		1,124,535
Deferred Inflows of Resources										
Due to Participants			36,518	45,119			12,684	61,839		156,160
Acquisition Adjustment					74,850					74,850
Total Deferred Inflows			36,518	45,119	74,850		12,684	61,839		231,010
Total Long-Term Liabilities & Deferred Inflows	6,009	2,464	121,878	46,448	1,022,408		13,161	143,177		1,355,545
Net Position:										
Invested in capital assets, net of related debt	3,327	(2,986)	(46,128)	22,772	(497,974)		8,650	(4,424)		(516,762)
Restricted	128	3,114	19,748	5,464	162,607		1,866	19,164		212,091
Unrestricted	6,011	(128)	26,380	(28,236)	335,367		(10,516)	(14,740)		314,137
Total Net Assets	9,466									9,466
Total Liabilities and Net Position	17,325	3,019	234,060	48,922	1,215,117		14,313	160,116	48,259	1,741,131

FLORIDA MUNICIPAL POWER AGENCY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
(thousands omitted)
Fiscal Year to Date 6/30/2022

	Business-Type Activities- Proprietary Funds								
	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All Requirements Project	Tri-City Project	Stanton II Project	Fiduciary Activity	Totals
Cash Flows From Operating Activities:									
Cash Received From Customers	\$ 11,754	\$ 46	\$ 34,510	\$ 18,113	\$ 459,216	\$ 7,168	\$ 37,644	\$ (1)	\$ 568,451
Cash Paid to Suppliers	(17,868)	228	(12,342)	(18,296)	(379,499)	(6,709)	(22,582)		(457,069)
Cash Paid to Employees	5,945								5,945
Net Cash Provided by (Used In) Operating Activities	\$ (169)	\$ 274	\$ 22,168	\$ (183)	\$ 79,717	\$ 459	\$ 15,062	\$ (1)	\$ 117,327
Cash Flows From Investing Activities:									
Proceeds From Sales and Maturities Of Investments	\$ 17,592	\$ 512	\$ 819,106	\$ 10,533	\$ 132,521	\$ 2,293	\$ 29,883	16,628	\$ 1,029,068
Member Deposits and Interest Earnings								40,000	40,000
Purchases of Investments	(15,992)		(808,906)	(7,303)	(136,534)	(1,982)	(34,151)	(47,517)	(1,052,385)
Income received on Investments	(93)	41	5,324	99	(145)	4	375	78	5,683
Net Cash Provided by (Used In) Investment Activities	\$ 1,507	\$ 553	\$ 15,524	\$ 3,329	\$ (4,158)	\$ 315	\$ (3,893)	\$ 9,189	\$ 22,366
Cash Flows From Capital & Related Financing Activities:									
Proceeds from Issuance of Bonds & Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Issuance Costs			(7)				(82)		(89)
Other Deferred Costs - Preliminary Engineering					(3,731)				(3,731)
Capital Expenditures - Utility Plant	(286)		(9,604)	(797)	(17,861)	(285)	(1,009)		(29,842)
Long Term Gas Pre Pay - PGP					(1,166)				(1,166)
Principal Payments - Long Term Debt		(512)	(3,496)		(64,926)		(11,448)		(80,382)
Line of Credit Advances									
Line of Credit Payments									
Transferred (To) From Other Funds									
Interest paid on Debt		(60)	(3,617)		(38,730)		(3,174)		(45,581)
Swap Termination Payments									
Deferred Charges - Solar Project	(87)								(87)
Net Cash Provided (Used In) Capital & Related Financing Activities	\$ (373)	\$ (572)	\$ (16,724)	\$ (797)	\$ (126,414)	\$ (285)	\$ (15,713)		\$ (160,878)
Net Increase (Decrease) in Cash and Cash Equivalents	\$ 965	\$ 255	\$ 20,968	\$ 2,349	\$ (50,855)	\$ 489	\$ (4,544)	\$ 9,188	\$ (21,185)
Cash and Cash Equivalents - Beginning	2,149	62	106,189	5,421	136,705	1,380	23,098	3,117	278,121
Cash and Cash Equivalents - Ending	\$ 3,114	\$ 317	\$ 127,157	\$ 7,770	\$ 85,850	\$ 1,869	\$ 18,554	\$ 12,305	\$ 256,936
Consisting of:									
Unrestricted	\$ 3,114	\$ 58	\$ 24,798	\$ 6,943	\$ 78,061	\$ 1,567	\$ 8,603	\$ -	\$ 123,144
Restricted		259	102,359	827	7,789	302	9,951	12,305	133,792
Total	\$ 3,114	\$ 317	\$ 127,157	\$ 7,770	\$ 85,850	\$ 1,869	\$ 18,554	\$ 12,305	\$ 256,936
Reconciliation of Operating Income to Net Cash Provided by (Used In) Operating Activities:									
Operating Income (Loss)	\$ 77	\$ (18)	\$ 11,317	\$ (1,431)	\$ 45,343	\$ (567)	\$ 10,472	\$ (1)	\$ 65,192
Adjustment to Reconcile Net Operating Income to Net Cash Provided by (Used In) Operating Activities:									
Depreciation	406		843	3,165	37,046	1,206	4,864		47,530
Asset Retirement Costs									
Decommissioning			4,991						4,991
Amortization of Nuclear Fuel			3,152						3,152
Amortization of Pre Paid Gas - PGP					1,166				1,166
Amortization of Vero Exit Payment					(7,261)				(7,261)
Changes in Assets and Liabilities Which Provided (Used) Cash:									
Inventory				(313)	785	(112)	(240)		120
Receivables From (Payable to) Participants	(41)	60	3,121	(2,053)	(540)	(219)	(1,215)		(887)
Prepays	18	275	291	28	(24,097)	(1)	14		(23,472)
Accounts Payable and Accrued Expense	(629)	(43)	(1,546)	420	30,790	152	1,167		30,311
Other Deferred Costs			(1)	1	(3,515)				(3,515)
Net Cash Provided By (Used In) Operating Activities	\$ (169)	\$ 274	\$ 22,168	\$ (183)	\$ 79,717	\$ 459	\$ 15,062	\$ (1)	\$ 117,327
Noncash Investing, capital and financing activities:									
Increase (Decrease) in mark to market values Investments	\$ 80	\$ -	\$ 2	\$ 129	\$ 84	\$ 14	\$ 90	\$ 491	\$ 890

**FMPA
AGENCY
FAS 71 Budget Report**

000s USD

As of June 30, 2022

	Actua YTD	Budge YTD	Over (Under) Budge
Income			
Agency Allocation Billings			
FMPA Projects	11,697	12,767	(1,070)
Joint Owner Services	65	64	1
Member Services			
Other Income	32		32
Investment Income	(93)	1	(94)
Total Income	<u>11,702</u>	<u>12,832</u>	<u>(1,130)</u>
Expense			
Administrative & General Salaries	6,405	6,965	(560)
Office Supplies & Expenses	1,708	1,529	179
Outside Services	444	675	(231)
Property Insurance	82	75	8
Injuries & Damages	430	413	18
Pension & Benefits	2,045	2,101	(56)
Misc. General Expense	44	88	(45)
Maintenance of General Plant	152	149	3
Purchase of Capital Assets	286	578	(292)
Building Maintenance Fund	225	225	
Toal Expense	<u>11,822</u>	<u>12,798</u>	<u>(977)</u>
Change in Assets - Budgetary Basis	<u>(120)</u>	<u>34</u>	<u>(154)</u>
Depreciation Expense	(406)		(406)
Amount Invested in Capital Assets	286		286
Investment Mark to Market	80		80
Building Maintenance Fund	225		225
Total Adjustments	<u>185</u>		<u>185</u>
Change in Assets - GAAP Basis	<u>65</u>	<u>34</u>	<u>31</u>

FMPA
ALLRQ
FAS 71 Budget Report

000s USD

As of June 30, 2022

	Actua YTD	Budge YTD	Over (Under) Budge
Revenues			
Demand Revenues			
Demand - Participants	178,414	178,824	(410)
Customer Charge & Non-Member Sales	4,062	4,485	(424)
Withdrawals from Rate Protection Account		9,379	(9,379)
Investment Income	(120)	608	(728)
Total Demand Revenue	<u>182,356</u>	<u>193,297</u>	<u>(10,941)</u>
Energy Revenues			
Energy	217,330	107,581	109,749
Sale of Physical Natural Gas	11,556	4,500	7,056
Sale of Interchange Energy	16,728	8,598	8,130
Non-Member Energy Sales and Coal Plant Revenue	33,091	17,159	15,932
Withdrawals from Rate Protection Account			
Total Energy Revenue	<u>278,705</u>	<u>137,838</u>	<u>140,867</u>
Transmission Revenues			
Transmission - Others	23,589	26,506	(2,917)
- KUA	2,627	2,518	108
Standby Transmission	27	20	7
Low Voltage Delivery	119	128	(9)
Seminole Transmission Agreement	375	375	
Withdrawals from Rate Protection Account		666	(666)
Total Transmission Revenues	<u>26,737</u>	<u>30,213</u>	<u>(3,476)</u>
Total Revenues	<u><u>487,798</u></u>	<u><u>361,348</u></u>	<u><u>126,450</u></u>
Expenses:			
Demand Cost Centers			
Capacity Purchased from Participants	30,064	32,965	(2,900)
Capacity Purchased from Others	12,869	13,611	(742)
ARP Plant Fixed O&M	28,868	30,708	(1,840)
Debt, Leases & RNR	75,603	75,592	12
Direct Charges & Other	16,276	18,647	(2,372)
Gas Transportation	22,276	22,840	(564)
Variable O&M to Energy	(12,960)	(14,543)	1,583
Deposit to Rate Protection Account		13,192	(13,192)
Total Demand Expenses	<u>172,996</u>	<u>193,012</u>	<u>(20,015)</u>
Energy Cost Centers			
Member Capacity			
Firm Energy Purchased from Others	6,061	3,428	2,634
Variable Administrative & General	563	563	
Non-Firm Energy Purchases	13,090	6,501	6,589
Fuels	226,158	112,312	113,846
Non-Fuel Variable O&M	12,960	14,543	(1,583)
Deposit to Rate Protection Account		2,910	(2,910)
Total Energy Expense	<u>258,832</u>	<u>140,256</u>	<u>118,576</u>
Transmission Cost Centers			
Transmission - Others	28,707	27,289	1,418
- KUA	2,616	2,518	98
Total Transmission Expense	<u>31,323</u>	<u>29,808</u>	<u>1,515</u>
Total Expenses	<u><u>463,151</u></u>	<u><u>363,075</u></u>	<u><u>100,076</u></u>
Net Income Before FAS71	<u><u>24,647</u></u>	<u><u>(1,727)</u></u>	<u><u>26,374</u></u>

FMPA
ALLRQ
FAS 71 Budget Report

000s USD

As of June 30, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Closing Entry			
Short Term Demand Revenue - Net	9,360	285	9,075
Short Term Energy Revenue - Net	19,873	(2,418)	22,290
Short Term Transmission Revenue - Net	(4,586)	405	(4,991)
Net Short Term Revenue	<u>24,647</u>	<u>(1,727)</u>	<u>26,374</u>
Add Back Non-Deducted Expenditures			
Debt Service Principal	41,287		41,287
Renewal and Replacement Fund	5,250		5,250
General Reserve Fund & FSA			
ARP Member Withdrawal Payment			
Amortization of Withdrawal Payment	7,261		7,261
Rate Protection Account			
Environmental Remediation Costs			
Insurance Proceeds to Fixed Assets			
Insurance Proceeds			
Due From Projects - Budget Variance	(108)		(108)
Investment Derivatives - MTM			
Investment Mark To Market (GASB 31)	135		135
Non-Deducted Expenditures	<u>53,825</u>		<u>53,825</u>
Deduct Non Cash Expenses			
Depreciation and Amortization	37,046		37,046
Amortization of Prepaid Gas - PGP	343		343
Landfill Closure Accrual	144		144
Bond Issue Costs	4,046		4,046
Amortization of Bond (Prem)/Disc	(9,251)		(9,251)
Amortization of Hybrid Loan			
Non-Cash Expenses	<u>32,328</u>		<u>32,328</u>
Long Term Revenue	<u>21,497</u>		<u>21,497</u>
Net Revenue	46,144	(1,727)	47,871
Closing Account	(46,144)		(46,144)
Closed Net Income	<u><u>1,727</u></u>	<u><u>(1,727)</u></u>	<u><u>1,727</u></u>

**FMPA
LUCIE
FAS 71 Budget Report**

000s USD

As of June 30, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	33,565	33,565	
Transmission	405	405	
Reliability Exchange	2,402	2,625	(224)
Misc Revenue	6		6
Interest Income	89	75	14
Total Revenue	<u>36,467</u>	<u>36,670</u>	<u>(203)</u>
Operating Expenses:			
Fixed Operation & Maintenance	6,797	1,096	5,701
Fuel Acquisition	40		40
Purchased Power Reliability Exchange	2,238	2,625	(388)
Transmission - FPL	228	254	(26)
-OUC	136	135	1
Admin & General - FPL	1,012	549	463
FMPA Agency Allocation	546	566	(20)
Trustee Fees	3	6	(3)
Bond Remarketing			
Dues	58	59	(1)
Other	69	41	28
Total Operating Expense	<u>11,127</u>	<u>5,332</u>	<u>5,795</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	5,625	5,625	
General Reserve Fund & FSA	6,900	6,900	
Debt Service	4,826	4,260	567
Nuclear Fuel Fund	3,000	3,000	
Total Fund Contributions	<u>20,351</u>	<u>19,784</u>	<u>567</u>
Total Expenses and Fund Contributions	<u>31,479</u>	<u>25,117</u>	<u>6,362</u>
Net Short Term Revenue	<u>4,988</u>	<u>11,554</u>	<u>(6,565)</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	297	477	(180)
Gain on Sale of Investments			
Unrealized Gain (Loss) - (GASB 31)	(68)		(68)
Add Back			
Transferred for Principal on Debt	8,818	7,916	902
Transferred to R&R Fund	5,625	5,625	
Transferred to Fuel Fund	3,000	3,000	
Deduct			
Depreciation Expense	843	1,980	(1,137)
Amortization of Bond Costs	(316)	68	(385)
Nuclear Fuel Purchased			
Nuclear Fuel Amortization	3,113	3,780	(667)
Swap Termination Fee			
Gain (Loss) on Ineffective Swaps			
Decommissioning Interest Retained			
Decommissioning Income	4,991	4,472	519
Interest Retained in Decommissioning	(4,991)	(4,472)	(519)
Long Term Revenue	<u>14,034</u>	<u>11,189</u>	<u>2,844</u>
Net Revenue	<u>19,022</u>	<u>22,743</u>	<u>(3,721)</u>
Closing Account	<u>(19,022)</u>	<u>(22,743)</u>	<u>3,721</u>

**FMPA
STANT
FAS 71 Budget Report**

000s USD

As of June 30, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	6,425	6,425	
Transmission	1,133	1,133	
Energy	11,108	5,378	5,730
Brine Plant Income	274	289	(15)
Misc Revenue	2		2
Interest Income	15	32	(18)
Total Revenue	18,957	13,258	5,699
Operating Expenses:			
Fixed Operation & Maintenance	4,433	4,492	(59)
Fuel Burned	11,108	5,378	5,730
User Fee	124	131	(7)
Transmission - OUC	1,138	1,133	5
Admin & General OUC	1,159	753	406
Admin & General - FMPA	322	356	(34)
Debt Management Costs	20	10	9
Total Operating Expense	18,304	12,254	6,050
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	1,500	1,500	
Debt Service	375	375	
Loan Principal			
Loan Interest			
Total Fund Contributions	1,875	1,875	
Total Expenses and Fund Contributions	20,179	14,129	6,050
Net Short Term Revenue	(1,223)	(871)	(352)
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	12	79	(66)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	196		196
Add Back			
Transferred for Principal on Debt	375	375	
Transferred to Renewal & Replacement	1,500	1,500	
Deduct			
Depreciation Expense	3,165	2,837	328
Amortization of Bond Costs			
Landfill Closure Costs	126	44	82
Long Term Revenue	(1,208)	(927)	(281)
Net Revenue	(2,431)	(1,799)	(632)
Closing Account	(2,431)	(1,799)	(632)
Closed Net Income			

**FMPA
TRICY
FAS 71 Budget Report**

000s USD

As of June 30, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	3,152	3,152	
Transmission	389	389	
Energy	3,918	1,924	1,994
Brine Plant Income	98	102	(4)
Interest Income	(9)	15	(24)
Total Revenue	<u>7,548</u>	<u>5,582</u>	<u>1,966</u>
Operating Expenses:			
Fixed Operation & Maintenance	1,586	1,606	(20)
Fuel Burned	3,918	1,924	1,994
User Fee	44	47	(2)
Transmission - OUC	408	389	18
Admin & General OUC	415	270	145
Admin & General - FMPA	322	322	
Debt Management Costs	10	10	
Total Operating Expense	<u>6,702</u>	<u>4,567</u>	<u>2,136</u>
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	563	563	
General Reserve Fund	113	113	
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>675</u>	<u>675</u>	
Total Expenses and Fund Contributions	<u>7,377</u>	<u>5,242</u>	<u>2,136</u>
Net Short Term Revenue	<u>171</u>	<u>340</u>	<u>(170)</u>
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	2	1	1
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	17		17
Add Back			
Transferred for Principal on Debt			
Transferred to R&R Fund	563	563	
Transferred to General Reserve	113	113	
Deduct			
Depreciation Expense	1,206	1,080	126
Amortization of Bond Costs			
Landfill Closure Costs	45	11	34
Long Term Revenue	<u>(557)</u>	<u>(415)</u>	<u>(142)</u>
Net Revenue	<u>(387)</u>	<u>(75)</u>	<u>(312)</u>
Closing Account	<u>(387)</u>	<u>(75)</u>	<u>(312)</u>
Closed Net Income	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

**FMPA
STNII
FAS 71 Budget Report**

000s USD

As of June 30, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	23,334	23,334	
Transmission	1,844	1,844	
Energy	13,371	12,952	419
Brine Plant Income	429	454	(25)
Misc Revenue	5		5
Interest Income	49	102	(53)
Total Revenue	39,031	38,685	346
Operating Expenses:			
Fixed Operation & Maintenance	5,625	6,683	(1,058)
Fuel Burned	13,371	12,952	419
User Fee	153	174	(21)
Transmission - OUC	1,852	1,843	8
Admin & General OUC	1,817	1,181	636
Admin & General - FMPA	394	394	
Debt Management Costs	113	31	82
Total Operating Expense	23,325	23,258	66
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	3,750	3,750	
General Reserve Fund	750	750	
Debt Service	11,083	10,689	394
Loan Principal		517	(517)
Loan Interest			
Total Fund Contributions	15,583	15,706	(123)
Total Expenses and Fund Contributions	38,908	38,964	(57)
Net Short Term Revenue	123	(279)	403
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	282	314	(32)
Gain (Loss) on Swap Terminations			
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	114		114
Add Back			
Transferred for Principal on Debt	8,858	8,981	(123)
Transferred to R&R Fund	3,750	3,750	
Transferred to General Reserve	750	750	
Deduct			
Depreciation Expense	4,864	4,264	600
Amortization of Bond Costs	735	709	26
Landfill Closure Costs	198	39	159
Long Term Revenue	7,956	8,783	(827)
Net Revenue	8,079	8,504	(424)
Closing Account	8,079	8,504	(424)
Closed Net Income			

June 30, 2022 Accounts Receivable Collections Journal
Outstanding Accounts Receivable greater than 60 days Past Due

Customer ID	Customer	Invoice Date	Invoice Number	Amount	Invoice Description	Comments
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