



## **ARP EXECUTIVE COMMITTEE AGENDA PACKAGE**

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**AUGUST 18, 2022**

**9:15 a.m. [NOTE TIME] (or immediately  
following the Board of Directors meeting)**

**Dial-in info: 1-321-299-0575**

**Conference ID Number: 883 437 148#**

### **Committee Members**

Howard McKinnon, Havana - Chairman

Lynne Tejeda, Key West – Vice Chair

Steve Macholz, Bushnell

Lynne Mila, Clewiston

Jan Bagnall, Fort Meade

Javier Cisneros, Fort Pierce

Robert Page, Green Cove Springs

Allen Putnam, Jacksonville Beach

Larry Mattern, Kissimmee

Brad Chase, Leesburg

Mike New, Newberry

Doug Peebles, Ocala

Drew Mullins, Starke

### **Meeting Location**

**Florida Municipal Power Agency**

**8553 Commodity Circle**

**Orlando, FL 32819**

**(407) 355-7767**



# MEMORANDUM

TO: FMPA Executive Committee  
 FROM: Jacob A. Williams, General Manager and CEO  
 DATE: August 9, 2022  
 RE: FMPA Executive Committee Meeting  
**Thursday, August 18, 2022 at 9:15 a.m. [NOTE TIME]**  
 (or immediately following the Board of Directors meeting)  
 PLACE: Via Telephone at Florida Municipal Power Agency  
 8553 Commodity Circle, Orlando, FL 32819  
 Fredrick M. Bryant Board Room

**DIAL-IN: (321) 299-0575, Meeting Number 883 437 148#**  
**Teams Link: [Click here to join the meeting](#)**

**(If you have trouble connecting via phone or internet, call 407-355-7767)**

Chairman Howard McKinnon, Presiding

## AGENDA

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**\*Item also on the Board of Directors Agenda.**

**\*\* Item(s) Subject to Super Majority Vote**

NOTE: One or more participants in the above referenced public meeting may participate by telephone. At the above location there will be a speaker telephone so that any interested person can attend this public meeting and be fully informed of the discussions taking place either in person or by telephone communication. If anyone chooses to appeal any decision that may be made at this public meeting, such person will need a record of the proceedings and should accordingly ensure that a verbatim record of the proceedings is made, which includes the oral statements and evidence upon which such appeal is based. This public meeting may be continued to a date and time certain, which will be announced at the meeting. Any person requiring a special accommodation to participate in this public meeting because of a disability, should contact FMPA at (407) 355-7767 or (888) 774-7606, at least two (2) business days in advance to make appropriate arrangements.

**AGENDA ITEM 1 - CALL TO ORDER,  
ROLL CALL, DECLARATION OF  
QUORUM**

**Executive Committee  
August 18, 2022**

**AGENDA ITEM 2 – Set Agenda (by  
Vote)**

**Executive Committee  
August 18, 2022**

**AGENDA ITEM 3 – RECOGNITION OF  
GUESTS**

**Executive Committee  
August 18, 2022**

**AGENDA ITEM 4 – PUBLIC  
COMMENTS (INDIVIDUAL  
COMMENTS TO BE LIMITED TO 3  
MINUTES)**

**Executive Committee  
August 18, 2022**

# **VERBAL REPORT**

## **AGENDA ITEM 5 – COMMENTS FROM THE CHAIRMAN**

**Executive Committee  
August 18, 2022**



# **VERBAL REPORT**

**AGENDA ITEM 6 – REPORT FROM  
THE GENERAL MANAGER**

**Executive Committee  
August 18, 2022**

**AGENDA ITEM 7 – CONSENT  
AGENDA**

- a. Approval of the Minutes –  
Meetings Help July 13, 2022 and  
ARP Telephonic Rate Workshop  
Help July 12, 2022**

**Executive Committee  
August 18, 2022**

**CLERKS DULY NOTIFIED ..... July 5, 2022**  
**AGENDA PACKAGES POSTED ..... July 5, 2022**

**MINUTES**  
**EXECUTIVE COMMITTEE MEETING**  
**WEDNESDAY JULY 13, 2022**  
**THE BREAKERS**  
**ONE SOUTH COUNTY ROAD**  
**PALM BEACH, FL 33480**

**PARTICIPANTS** Steve Macholz, Bushnell  
**PRESENT:** Randy Martin, Clewiston  
Jan Bagnall, Fort Meade  
Javier Cisneros, Fort Pierce  
Howard McKinnon, Havana  
Allen Putnam, Jacksonville Beach  
Lynne Tejeda, Key West  
Larry Mattern, Kissimmee  
Jim Williams, Leesburg  
Mike New, Newberry (arrived after roll call)  
Doug Peebles, Ocala  
Drew Mullins, Starke

**OTHERS** Barbara Quinones, Homestead  
**PRESENT** Brian Horton, KUA  
Cindy Herrera, KUA  
Patrick Comiskey, Mount Dora  
Jimmy Crosby, Starke  
Scott Roberts, Starke  
Andrew Hildreth, Bank of America  
JoLinda Herring, Bryant Miller Olive P.A.  
Craig Dunlap, Dunlap & Associates  
Aaron Casto, FMPP  
Barbara M. Bennett, FPUA  
Bowdoin Hutchinson, FPUA  
Daniel Retherford, FPUA  
Frank H. Fee, IV, FPUA  
Kristina Gibbons, FPUA  
Rachel Tennant, FPUA  
Jonathan Nunes, nFront Consulting  
Matthew Eckhart, nFront Consulting  
Steven Stein, nFront Consulting  
Barry Rothchild, Nixon Peabody LLP  
Elizabeth Columbo, Nixon Peabody LLP  
Jim Hilty Sr., Ocala City Council  
Stephen C. Pearson, Spiegel & McDiarmid LLP

**STAFF  
PRESENT**

Jacob Williams, General Manager and CEO  
Jody Finklea, General Counsel and Chief Legal Officer  
Ken Rutter, Chief Operating Officer  
Linda Howard, Chief Financial Officer  
Chris Gowder, Business Development and System Operations Director  
Dan O'Hagan, Assistant General Counsel and Manager of  
Regulatory Compliance  
Sue Utley, Executive Asst. /Asst. Secy. to the Board  
Mike McCleary, Manager of Member Services Development  
Sharon Adams, Vice President of Human Resources & Shared  
Services  
Cairo Vanegas, Manager of Member Services Development  
Susan Schumann, Manager of External Affairs and Solar Projects  
Carter Manucy, IT/OT & Cybersecurity Director  
Chris Gowder, Business Development and System Operations  
Director  
Jose Molina Bravo, Manager of Member Services Development  
Rachel Ilardi, Public Relations Specialist  
Ryan Dumas, Senior Public Relations Specialist

**ITEM 1 - CALL TO ORDER, ROLL CALL, AND DECLARATION OF QUORUM**

Chair Howard McKinnon, Havana, called the FMPA Executive Committee meeting to order at 8:47 a.m., Thursday, July 13, 2022, in the Mediterranean Ballroom, The Breakers, One South County Road, Palm Beach, Florida. The roll was taken, and a quorum was declared with 11 members present out of a possible 13. Mike New, Newberry, arrived just after the roll call, bringing the quorum present to 12 members out of a possible 13.

**ITEM 2 – SET AGENDA (BY VOTE)**

**MOTION:** Lynne Tejeda, Key West, moved approval of the agenda as presented. Javier Cisneros, Fort Pierce, seconded the motion. Motion carried 12-0.

**ITEM 3 – RECOGNITION OF GUESTS**

None

**ITEM 4 – PUBLIC COMMENTS**

None

**ITEM 5 – COMMENTS FROM THE CHAIRMAN**

None

### **ITEM 6 – REPORT FROM GENERAL MANAGER**

Jacob Williams had nothing further to report.

### **ITEM 7 – CONSENT AGENDA**

- a. Approval of Meeting Minutes – Meeting Held June 23, 2022 and ARP Telephonic Rate Workshop Held June 14, 2022**
- b. Approval of the Treasury Reports – As of May 31, 2022**
- c. Approval of the Preliminary Agency and All-Requirements Project Financials as of May 31, 2022**
- d. ARP 12-month Capacity Reserve Margin Report**

**MOTION:** Allen Putnam, Jacksonville Beach, moved approval of the Consent Agenda as presented. Doug Peebles, Ocala, seconded the motion. Motion carried 12-0.

### **ITEM 8 – ACTION ITEMS:**

- a. ARP Capacity Acquisition**

Ken Rutter reported on the ARP capacity acquisition.

**MOTION:** Allen Putnam, Jacksonville Beach, moved approval of the General Manager and CEO to execute separate asset purchase agreements for each of the Mulberry and Orange facilities (as described) for a total purchase price not to exceed \$20 million for both facilities, with closing to occur on or about 9/1/2024 for Mulberry and 12/31/2025 for Orange, subject to a confirmatory due diligence opportunity for each facility prior to closing, where FMPA can decline to close on either facility, without financial obligation to Sellers, for material adverse findings, as set forth in the asset purchase agreements. Jan Bagnall, Fort Meade, seconded the motion. Motion carried 12-0.

- b. GE Cane Island 3 Outage Resolution**

Ken Rutter reported on the resolution with GE on the Cane Island 3 outage.

**MOTION:** Allen Putnam, Jacksonville Beach, moved approval and authorize the General Manager and CEO to sign and execute the letter agreement and corresponding amendments to the CSA with General Electric that provides FMPA no less than \$7 million, in aggregate, for future value on projects and rates that do not extend beyond 2030. Lynne Tejeda, Key West, seconded the motion. Motion carried 12-0.

**c. Natural Gas Price Risk Management – Possible Action**

Jacob Williams gave a presentation on the natural gas price risk management.

**MOTION:** Jim Williams, Leesburg, moved to approve FMPA entering into additional gas price risk management transactions at the following terms and price points: 40% at \$6.40, 20% at \$5.90 and 15% at \$5.50, for August 2022 through March 2023. Jan Bagnall, Fort Meade, seconded the motion. Motion carried 12-0.

**MOTION:** Lynne Tejeda, Key West, moved to approve the collection period to replenish the Series 2021B proceeds available to start with the July 2022 bills and continue for a period of four months. Allen Putnam, Jacksonville Beach, seconded the motion. Motion carried 12-0.

Larry Mattern, Kissimmee, commented that the four month collection period to replenish the Series 2021B proceeds available, to be used as liquidity support for margin call obligations related to the natural gas price risk management transactions, would be open to reconsideration in the future if there are changed circumstances.

**d. Election of Executive Committee Officers**

**MOTION:** Larry Mattern, Kissimmee, moved to nominate the current Executive Committee officers (Chairperson: Howard McKinnon and Vice Chairperson: Lynne Tejeda) for another term. Allen Putnam, Jacksonville Beach, seconded the motion. Motion carried 12-0.

**ITEM 9 – INFORMATION ITEMS:**

**a. Notice of Annual Continuing Disclosure Report for the Fiscal Year Ended September 30, 2021**

This item was presented earlier by Linda S. Howard at the Board of Directors. No further discussion or questions.

**b. Stock Island Discharge Update**

Ken Rutter gave a brief update on the Stock Island discharge.

**c. ARP FY 2022 Cost Projections**

This item was covered extensively under Action Item 8c. Nothing further to discuss.

**ITEM 10 – Member Comments**

Larry Mattern, Kissimmee, said this discussion was a good conversation and was joint action at its best. We all need to discuss the solar and batteries transition with government and decision makers. We need to let them know we need pipelines and leases. We need natural gas today. We have to stand up for ratepayers.

Howard McKinnon, Havana, suggested this would be a good strategic planning discussion.

**ITEM 11 – Adjournment**

There being no further business, the meeting was adjourned at 10:21a.m.

\_\_\_\_\_  
Howard McKinnon  
Chairman, Executive Committee

\_\_\_\_\_  
Sue Utley  
Assistant Secretary

Approved: \_\_\_\_\_

Seal

**PUBLIC NOTICE SENT TO CLERKS.....July 05, 2022**  
**AGENDA PACKAGES SENT TO MEMBERS .....July 05, 2022**

**MINUTES  
EXECUTIVE COMMITTEE  
ALL-REQUIREMENTS POWER SUPPLY PROJECT  
TELEPHONIC RATE WORKSHOP  
TUESDAY, JULY 12, 2022  
FLORIDA MUNICIPAL POWER AGENCY  
8553 COMMODITY CIRCLE  
ORLANDO, FLORIDA 32819**

**COMMITTEE MEMBERS PRESENT VIA TELEPHONE**

Javier Cisneros, Barbara Mika, Craig Crawford, Fort Pierce  
Bob Page, Green Cove Springs  
Howard McKinnon, Havana  
Mike Steffopoulos, Jacksonville Beach  
Lynne Tejeda, Jesse Perloff, Key West  
Larry Mattern, Kissimmee  
Mike New, Newberry  
Marie Brooks, Ocala

\*arrived after roll call.

**COMMITTEE MEMBERS ABSENT**

Christina Simmons, Bushnell  
Lynne Mila, Clewiston  
David Lord, Fort Meade  
Marie Carter, Leesburg  
Drew Mullins, Starke

**STAFF PRESENT**

Jacob Williams, General Manager and CEO (via telephone)  
Linda S. Howard, CFO (via telephone)  
Jody Finklea, General Counsel and CLO (via telephone)  
Ken Rutter, Chief Operating Officer (via telephone)  
Sue Utley, Executive Assistant to General Manager and CEO / Asst.  
Secy. to the Board (via telephone)  
Jason Wolfe, Financial Planning, Rates and Budget Director  
Denise Fuentes, Financial Planning, Budget and Financial Analyst II

**Item 1 – Call to Order and Roll Call**

Howard McKinnon, Chair, called the Executive Committee All-Requirements Telephonic Rate Workshop to order at 9:05 a.m. on Tuesday, July 12, 2022, via telephone. A speaker telephone for public attendance and participation was located in the 1<sup>st</sup> Floor Conference Room at Florida Municipal Power Agency, 8553 Commodity Circle, Orlando, Florida.



**Item 2 – Review of June ARP Rate Calculation**

Jason Wolf gave an update on the June natural gas markets; provided an overview of the June loads and reviewed the June ARP rate calculation.

Howard McKinnon, Havana clarifies ten million in cash calculation will be kept until September. After September, Once 60-day cash need is over and expenses drop the ten million will stop being included in the calculation.

**Item 3 – Member Comments**

None

**4. – Adjournment**

There being no further business, the meeting was adjourned at 9:12a.m.

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Approved

LT/su

CLERKS DULY NOTIFIED ..... July 05, 2022  
AGENDA PACKAGE EMAILED ..... July 06, 2022

**MINUTES  
EXECUTIVE COMMITTEE MEETING  
THURSDAY JULY 07, 2022  
FLORIDA MUNICIPAL POWER AGENCY  
8553 COMMODITY CIRCLE  
ORLANDO, FL 32819**

**PARTICIPANTS PRESENT:** Steve Macholz, Bushnell  
Jim, Fort Meade  
Javier Cisneros, Fort Pierce  
Bob Page, Green Cove Springs  
Howard McKinnon, Havana  
Allen Putnam, Jacksonville Beach  
Lynne Tejeda, Key West  
Larry Mattern, Kissimmee  
Jim Williams, Leesburg  
Dallas Lee, Newberry  
Chad Lynch, Ocala  
Drew Mullins, Starke

**OTHERS PRESENT** Craig Crawford, Fort Pierce  
Jan Bagnall, Fort Meade  
Kevin Crawford, Kissimmee

**STAFF PRESENT** Jacob Williams, General Manager and CEO  
Jody Finklea, General Counsel and Chief Legal Officer  
Ken Rutter, Chief Operating Officer  
Linda Howard, Chief Financial Officer  
Chris Gowder, Business Development and System Operations Director  
Rich Popp, Treasurer and Risk Director  
Sharon Adams, Vice President of Human Resources  
and Shared Services  
Sue Utley, Executive Asst. /Asst. Secy. to the Board  
Lindsay Jack, Administrative Specialist  
Jason Wolfe, Financial Planning Rates and Budget Director  
Rachel Ilardi, Public Relations Specialist  
Ryan Dumas, Public Relations Specialist

**ITEM 1 - CALL TO ORDER, ROLL CALL, AND DECLARATION OF QUORUM**

Chair Howard McKinnon, Havana, called the special-called FMPA Executive Committee meeting to order at 2:00 p.m., Thursday, July 07, 2022, via Microsoft Teams. A video

and audio connection for public attendance and participation was broadcast in the 1<sup>st</sup> Floor Conference Room at Florida Municipal Power Agency 8553 Commodity Circle, Orlando, Florida. The roll was taken, and a quorum was declared with 12 members present out of a possible 13.

### **ITEM 2 – SET AGENDA (BY VOTE)**

**MOTION:** Larry Mattern, Kissimmee, moved approval of the agenda as presented. Javier Cisneros, Fort Pierce, seconded the motion. Motion carried 12-0.

### **ITEM 3 – RECOGNITION OF GUESTS**

None

### **ITEM 4 – PUBLIC COMMENTS**

None

### **ITEM 5 – Action Item**

Jacob Williams presented the July Natural Gas Price Risk Management Update.

Recommended Action to Increase Withdrawal Authorization from Series 2021B Bond Proceeds (Line of Credit Replacement) for Gas Price Risk Mitigation Transactions.

**MOTION:** Javier Cisneros, Fort Pierce, moved approval of the use of \$25 Million additional Series 2021B Bond proceeds for potential additional margin call obligations related to gas price risk mitigation transactions, for a total of up to \$50 Million. Dallas Lee, Newberry, seconded the motion. Motion carried 12-0.

### **ITEM 06 – Member Comments**

Javier Cisneros, Fort Pierce thanked FMPA staff for informing Fort Pierce City Commission.

Recommended deferring collection of margin call amounts from ARP Participants (to replenish Series 2021B proceeds available) to start on July 2022 bills. Discussion of the length of the collection period to replenish the Series 2021B proceeds available will continue at the next meeting.

**MOTION:** Larry Mattern, Kissimmee, moved approval of the deferring collection of margin call amounts from ARP Participants (to replenish Series 2021B proceeds available) to start on July 2022 bills and to discuss the length of the collection period to replenish the Series 2021B proceeds available at the next meeting. Bob Page, Green Cove Springs seconded the motion. Motion carried 12-0.

**ITEM 07 – Adjournment**

There being no further business, the meeting was adjourned at 3:00 p.m.

\_\_\_\_\_  
Howard McKinnon  
Chairman, Executive Committee

\_\_\_\_\_  
Sue Utley  
Assistant Secretary

Approved: \_\_\_\_\_

Seal

CLERKS DULY NOTIFIED ..... July 27, 2022  
AGENDA PACKAGE EMAILED ..... July 27, 2022

**MINUTES**  
**SPECIAL-CALLED EXECUTIVE COMMITTEE TEAMS/TELEPHONIC MEETING**  
**FRIDAY JULY 29, 2022**  
**FLORIDA MUNICIPAL POWER AGENCY**  
**8553 COMMODITY CIRCLE**  
**ORLANDO, FL 32819**

**PARTICIPANTS** Steve Macholz, Bushnell  
**PRESENT** Jan Bagnall, Fort Meade  
**VIA TEAMS:** Lynne Mila, Clewiston (virtual)  
Javier Cisneros, Fort Pierce  
Bob Page, Green Cove Springs  
Allen Putnam, Jacksonville Beach  
Lynne Tejeda, Key West  
Larry Mattern, Kissimmee  
Jim Williams, Leesburg  
Dallas Lee, Newberry  
Chad Lynch, Ocala  
Drew Mullins, Starke

**OTHERS** None  
**PRESENT**

**STAFF** Jacob Williams, General Manager and CEO  
**PRESENT** Jody Finklea, General Counsel and Chief Legal Officer (virtual)  
Ken Rutter, Chief Operating Officer  
Linda Howard, Chief Financial Officer (virtual)  
Rich Popp, Treasurer and Risk Director  
Sharon Adams, Vice President of Human Resources  
and Shared Services (virtual)  
Sue Utley, Executive Asst. /Asst. Secy. to the Board  
Jason Wolfe,  
Ryan Dumas,  
Rachel Ilardi. Public Relations Specialist (virtual)

**ITEM 1 - CALL TO ORDER, ROLL CALL, AND DECLARATION OF QUORUM**

Vice Chairperson Lynne Tejeda, Key West, called the special-called FMPA Executive Committee meeting to order at 9:31 a.m., Friday, July 29, 2022, via Microsoft Teams. A video and audio connection for public attendance and participation was broadcast in the Executive Conference Room at Florida Municipal Power Agency 8553 Commodity Circle, Orlando, Florida. The roll was taken, and a quorum was declared with 12 members present out of a possible 13.

**ITEM 2 – SET AGENDA (BY VOTE)**

**MOTION:** Javier Cisneros, Fort Pierce, moved approval of the agenda as presented. Larry Mattern, Kissimmee, seconded the motion. Motion carried 12-0.

**ITEM 3 – RECOGNITION OF GUESTS**

Javier Cisneros, Fort Pierce, said the Mayor of Fort Pierce and the Chair of FPUA would join the meeting.

**ITEM 4 – PUBLIC COMMENTS**

None

**ITEM 5 – Possible Action Item – Gas Price Stability & Predictability Update**

Jacob Williams and Ken Rutter updated the Executive Committee on the volatility of natural gas prices. Jason Wolfe and Linda S. Howard gave an update on the ARP Rate Summary, and Rich Popp discussed a prepaid gas opportunity.

Discussion ensued and it was decided that for the September 2022 – November 2022 strip, the following additional gas purchases will be made as follows:

**MOTION:** Larry Mattern, Kissimmee, moved to amend Rate Schedule B-1 to reduce the repayment of the demand cost over recovery to ARP Participants from \$16.31 to \$14. Jim Williams, Leesburg, seconded the motion. Motion carried 10-1 with Green Cove Springs voting nay. Newberry was not present for the vote.

**MOTION:** Javier Cisneros, Fort Pierce, moved approval of additional natural gas pricing mitigation transactions as follows: once the MMBtu gas price gets to \$8.00, FMPA will procure 10 percent, when gas prices drop to \$7.75 FMPA will procure 10 more percent, at \$7.50 FMPA will procure 15 more percent, and at \$7.25 FMPA will procure an additional 15 percent for this September 2022 through November 2022 timeframe. Larry Mattern, Kissimmee, seconded the motion. Motion carried 10-1 with Starke voting nay. Newberry was not present for the vote.

**MOTION:** Larry Mattern, Kissimmee, moved approval allowing staff to direct FGU for an additional Summer Only (May-October) 20,000 MMBtu per day of prepaid gas with at least first of month discount of no less than \$0.30 per MMBtu. Javier Cisneros, Fort Pierce, seconded the motion. Motion carried 11-0. Newberry was not present for the vote.

**ITEM 06 – Member Comments**

None

**ITEM 07 – Adjournment**

There being no further business, the meeting was adjourned 11:20 a.m.

\_\_\_\_\_  
Howard McKinnon  
Chairman, Executive Committee

\_\_\_\_\_  
Sue Utley  
Assistant Secretary

Approved: \_\_\_\_\_

Seal

**AGENDA ITEM 7 – CONSENT  
AGENDA**

- b. Approval of Treasury Reports as  
of June30, 2022**

**Executive Committee  
August 18, 2022**





## AGENDA PACKAGE MEMORANDUM

TO: FMPA Executive Committee  
FROM: Sena Mitchell  
DATE: August 16, 2022  
ITEM: EC 7(b) – Approval of the All-Requirements Project Treasury Reports as of June 30, 2022

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- Introduction
- This report is a quick summary update on the Treasury Department’s functions.
  - The Treasury Department reports for June are posted in the member portal section of FMPA’s website.
- 

Debt Discussion

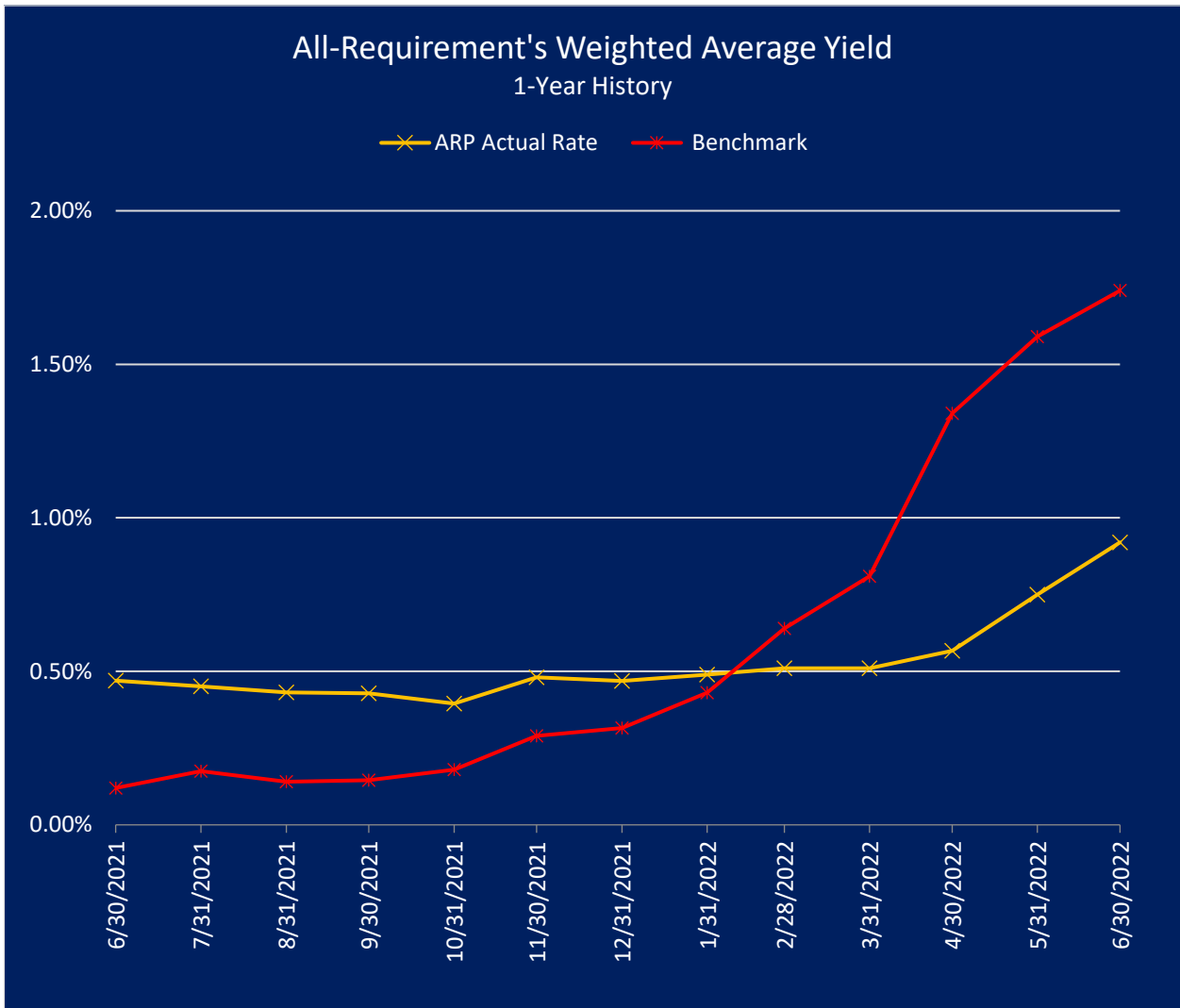
The All-Requirements Project has fixed rate debt. The fixed rate percentage of total debt is 100%. The estimated debt interest funding for fiscal year 2022 as of June 30, 2022, is \$35,399,045. The total amount of debt outstanding is \$818,585,000.

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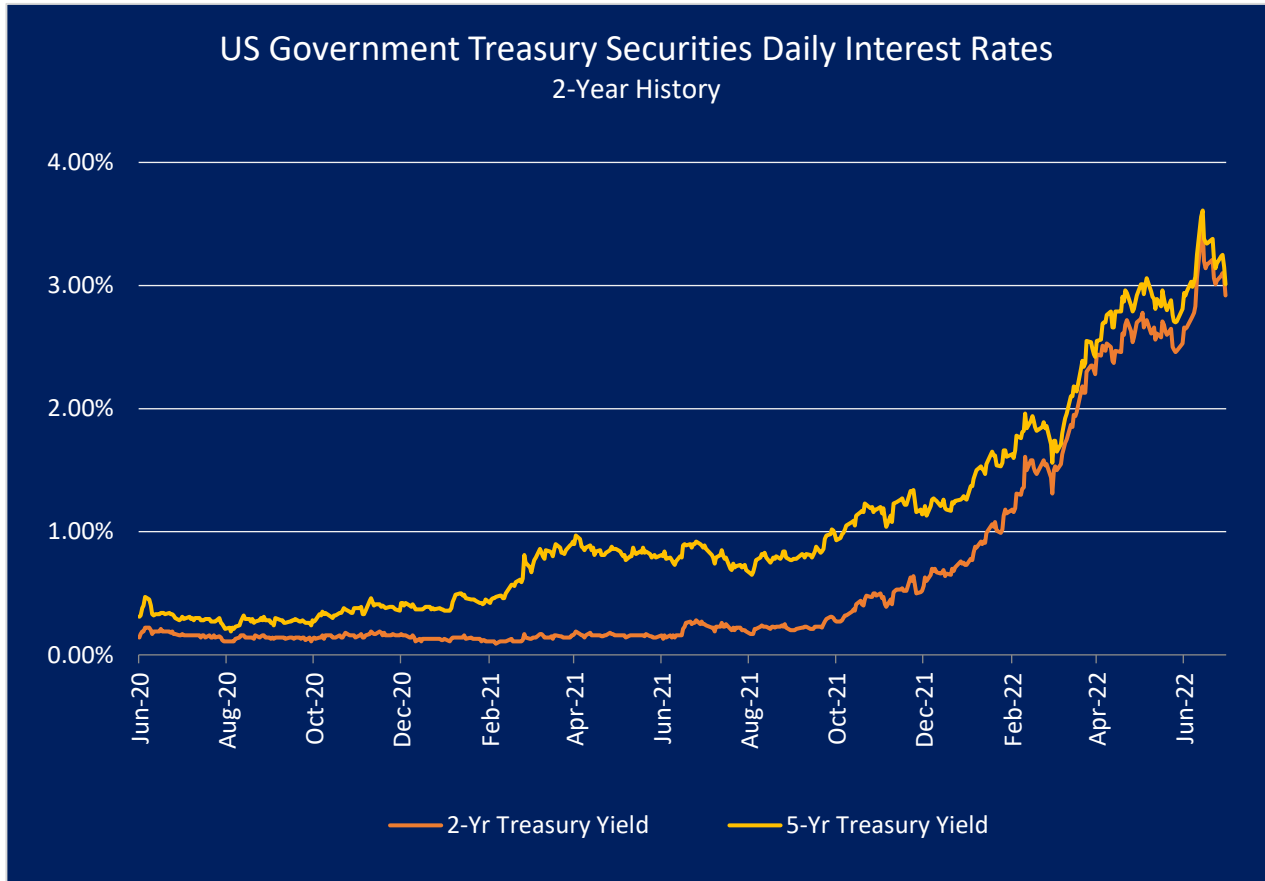
Investment Discussion

The investments in the Project are comprised of debt from the government-sponsored enterprises such as the Federal Farm Credit Bank, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation (Freddie Mac), and Federal National Mortgage Association (Fannie Mae), as well as investments in U.S. Treasuries, Municipal Bonds, Certificates of Deposits, Corporate Notes, Commercial Paper, Local Government Investment Pools and Money Market Mutual Funds.

As of June 30, 2022, the All-Requirements Project investment portfolio earned a weighted average yield of 1.16%, reflecting the All-Requirements Project need for liquidity. The benchmarks (SBA’s Florida Prime Fund and the 2-year US Treasury Note) and the Project’s yields are graphed below:



Below is a graph of daily US Treasury yields for the past 2 years. The orange line is the 2-year Treasury which closed the month of June at 2.92 %. The yellow line is the 5-year Treasury which was 3.01%.



The Investment Report for June is posted in the “Member Portal” section of FMPA’s website.

**Recommended Motion**

Move for approval of the Treasury Reports for June 30, 2022

**AGENDA ITEM 7 – CONSENT  
AGENDA**

- c. Approval of the Preliminary  
Agency and All-Requirements  
Project Financials as of June 30,  
2022**

**Executive Committee  
August 18, 2022**



Linda S. Howard, CPA, CFP  
Chief Financial Officer

## MEMORANDUM

**TO:** FMPA Executive Committee  
**FROM:** Linda Howard  
**DATE:** August 9, 2022  
**SUBJECT:** EC 7c – Approval of the Agency and All-Requirements Project Financials for the period ended June 30, 2022

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**Discussion:** The summary and detailed financial statements, which include GASB #62 transactions, of the Agency and All- Requirements Project for the period ended June 30, 2022 are posted on the Document Portal section of FMPA’s website.

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**Recommended Motion:** Move approval of the Agency and All-Requirements Project Preliminary Financial reports for the month of June 30, 2022.

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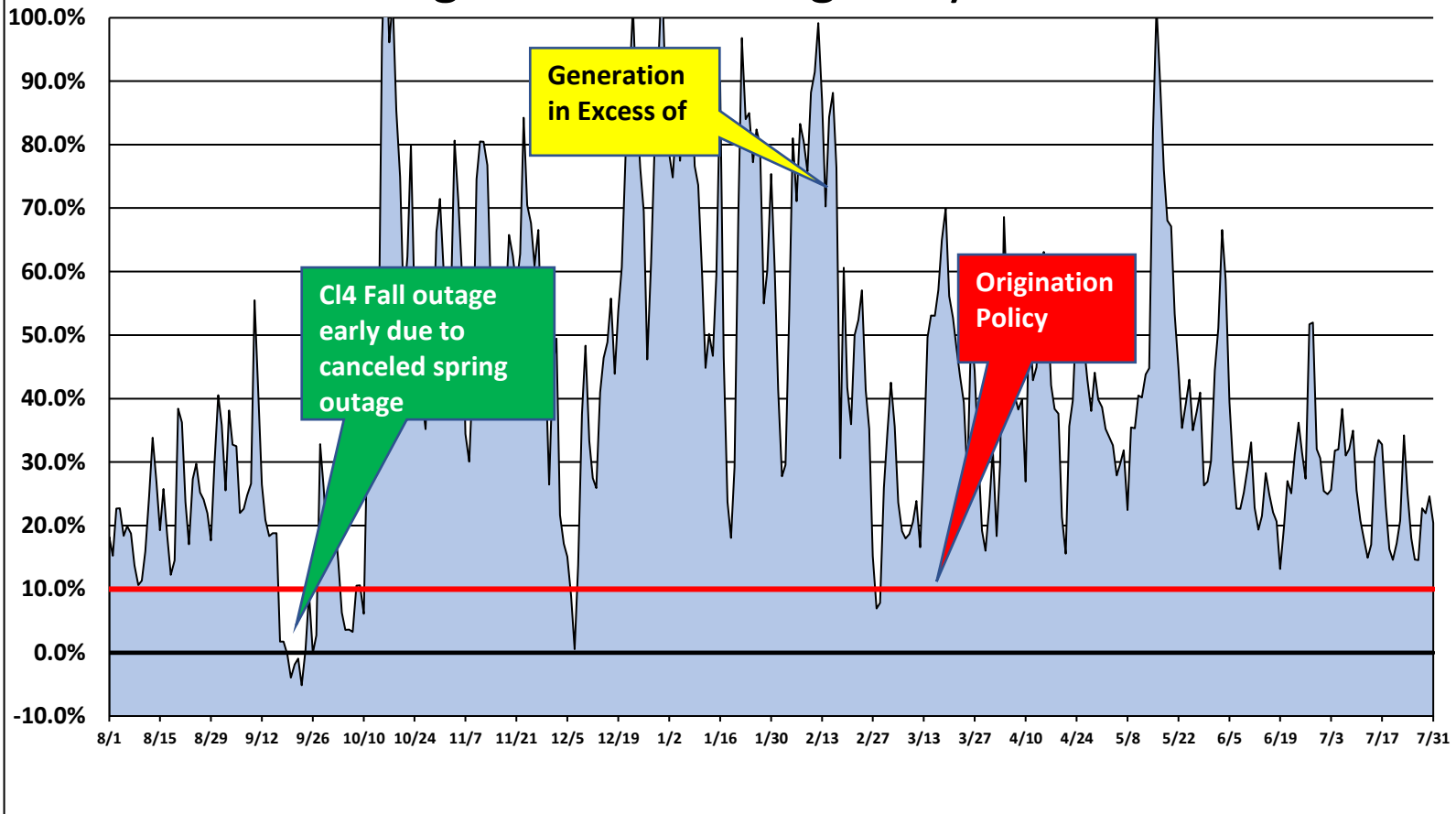
LH/GF

**AGENDA ITEM 7 – CONSENT  
AGENDA**

**d. ARP 12-month Capacity Reserve  
Margin Report**

**Executive Committee  
August 18, 2022**

# ARP Daily Reserve Margins August 2022 through July 2023



**AGENDA ITEM 8 – ACTION ITEMS**

**a. Natural Gas and Power Price Stability Update**

**Executive Committee  
August 18, 2022**





# 8a - Natural Gas and Power Price Stability Update

Executive Committee

August 11, 2022

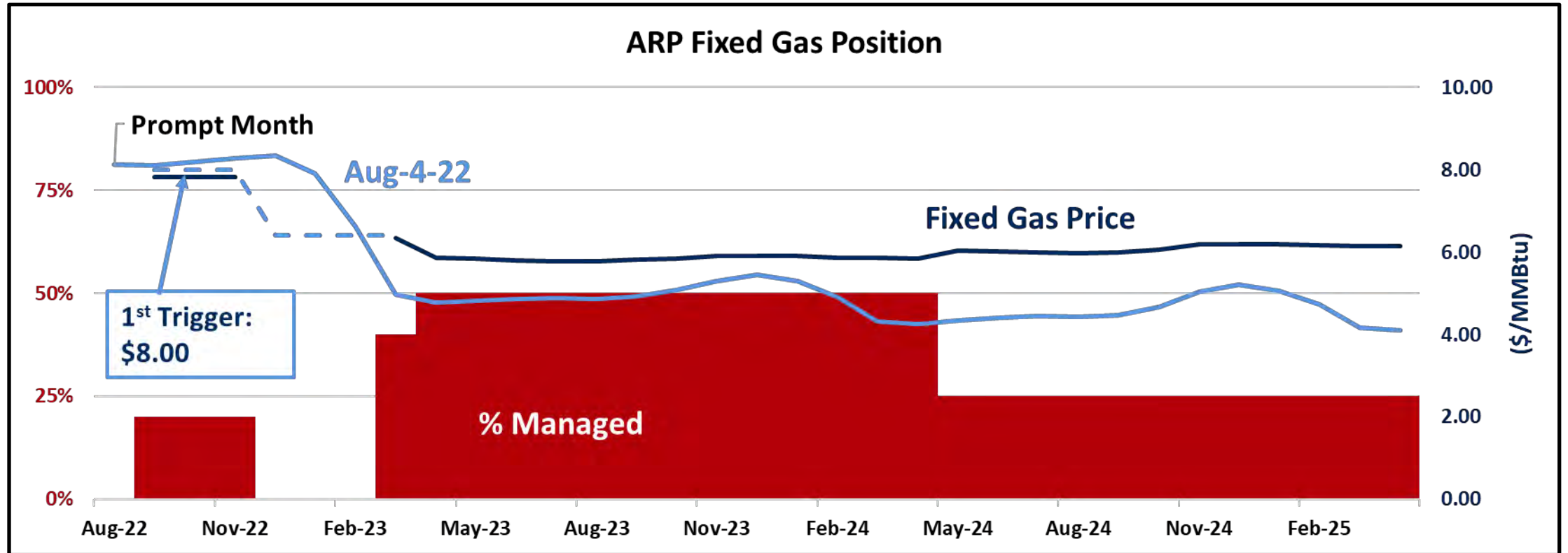


# Weekly Dashboard Report



# Natural Gas Henry Hub Price Risk Management

*Partially Managed Until Spring 2023, 50% & 25% Thereafter*

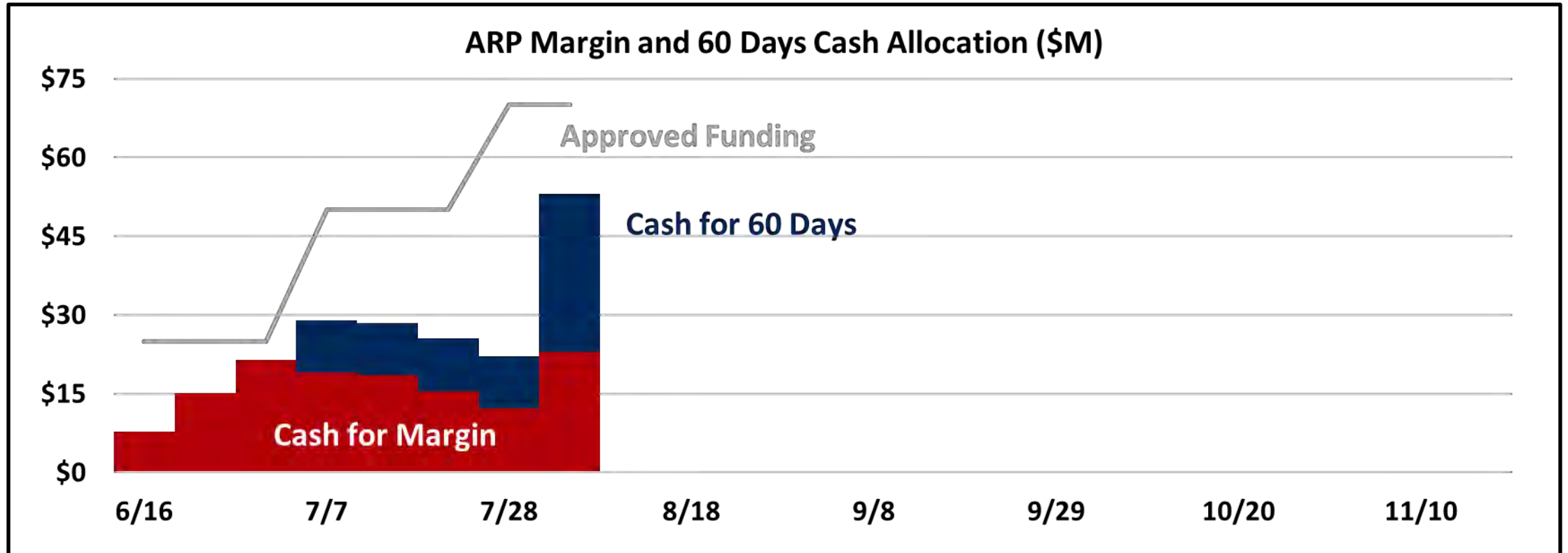


**Forward Natural Gas Price/Triggers vs. Fixed Gas Price Achieved**  
**Percent of Monthly Volume Fixed**

# ARP Funding to Manage Margin/Cash Now \$70M

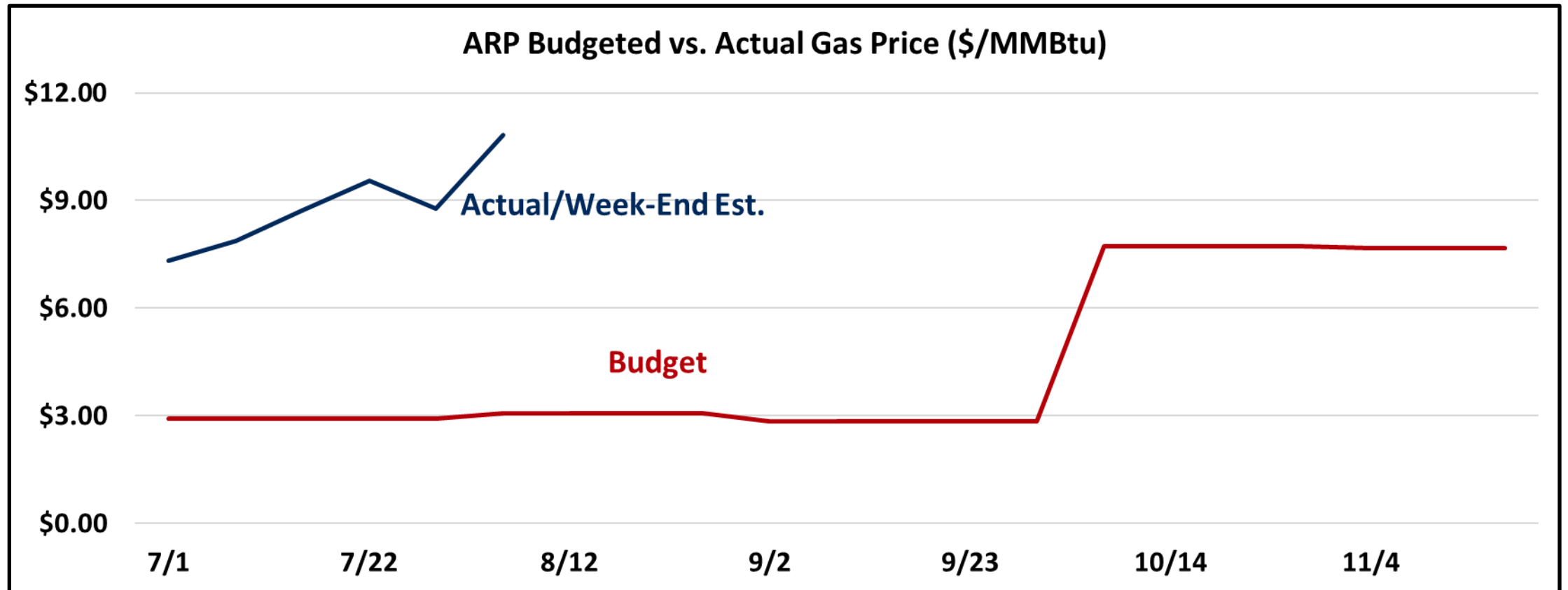
*Approved Funding Sufficient To Manage Margin + 60 Days*

Approved Funding vs. Actual Margin Cash and Cash Allocated for 60 Day Target



# ARP Actual Gas Prices Continue to Outpace Budget

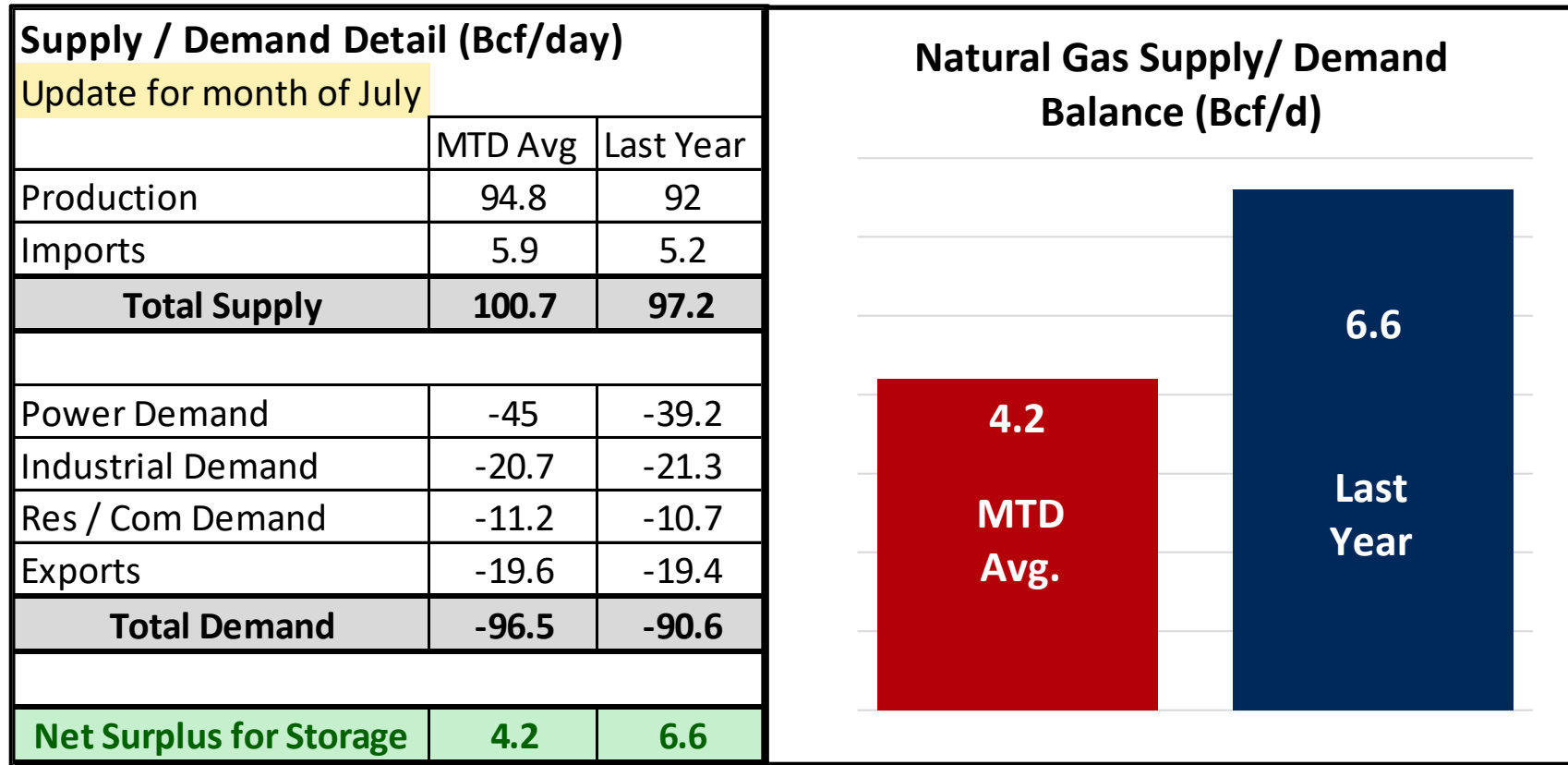
*Budgeted Gas Increase in FY 2023, Week-End Est. By FGU*



# Natural Gas Demand Growth Outpacing Supply Growth

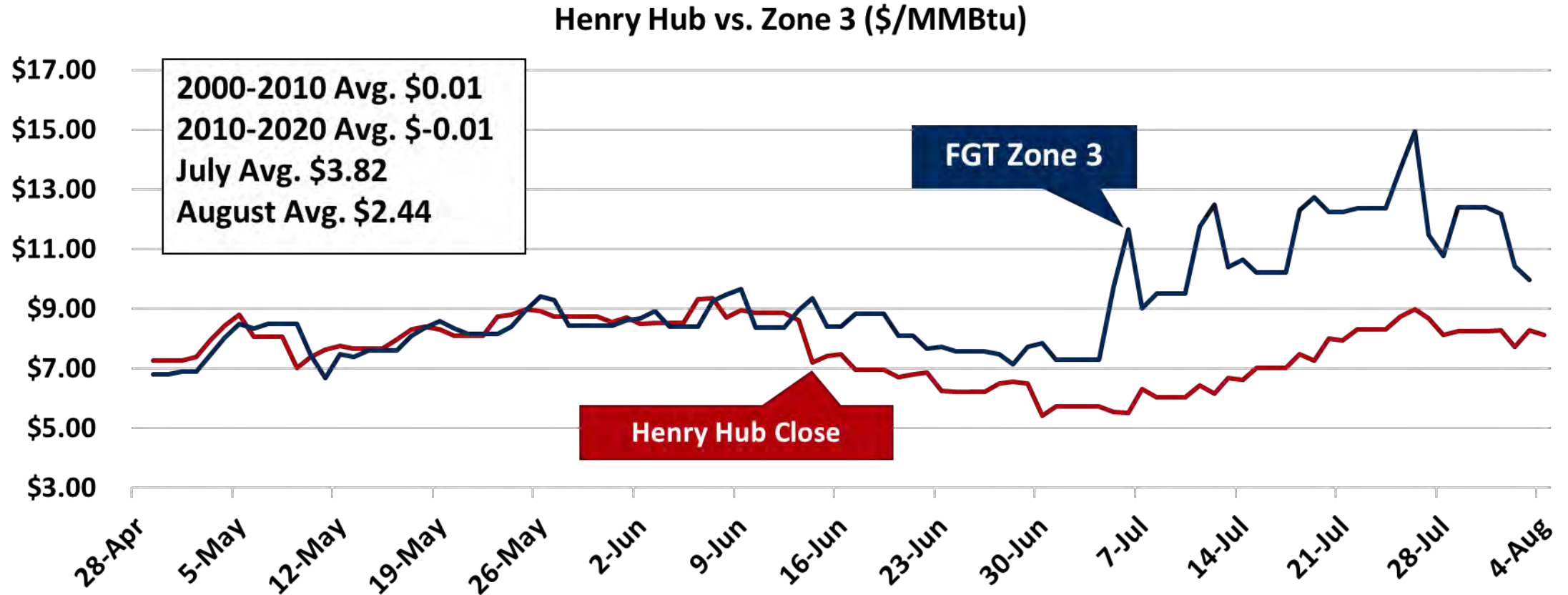
*Demand Up 5.8 Bcf/day; Supply Only Up 3.4 Bcf/day for July*

## U.S. Gas Generation Increase Driving Growth



# FGT Zone 3 Diverging From Henry Hub

*Basis Drives Additional Cost Adder For Zone 3 Purchases*



# Monthly Participant Rates Forecasted < \$120/MWh

*Assumes Up to \$40 Million Used for Cash Support*

Actual & Projected ARP Avg. Monthly Participant Costs & Rates Based on Current Gas Curve (\$/MWh)







# Executive Committee Authorized Target Pricing

# Near Term Price Stability Target Trigger Levels

*Lock in Fixed Volumes if Prices Hit Certain Thresholds*

Period	Threshold \$/MMBtu	Incremental Volume Managed (%)	Executed
Sep '22 – Nov. '22	\$8.00	10%	Yes
	\$7.75	10%	Yes
	\$7.50	15%	No
	\$7.25	15%	No
Dec. '22 – Feb. '23	\$6.40	40%	No
	\$6.00	20%	No
	\$5.50	15%	No
	<i>Possible?</i> \$7.75	<i>20%</i>	<i>No</i>
	<i>\$7.50</i>	<i>15%</i>	<i>No</i>
	<i>\$7.25</i>	<i>15%</i>	<i>No</i>
	<i>\$7.00</i>	<i>15%</i>	<i>No</i>

# Longer Term Price Stability Target Trigger Levels

*Lock in Fixed Volumes if Prices Hit Certain Thresholds*

Period	Threshold \$/MMBtu	Incremental Volume Managed (%)	Executed
Mar. '23	\$6.40	40%	Yes
	\$6.00	20%	No
	\$5.50	15%	No
<b>Apr '23 – Mar. '24</b>			
	\$6.50	50%	Yes
<i>Possible?</i>	<i>\$4.80</i>	<i>10%</i>	<i>No</i>
	<i>\$4.60</i>	<i>10%</i>	<i>No</i>
	<i>\$4.40</i>	<i>10%</i>	<i>No</i>
<b>Apr. '24 – Mar. '25</b>			
	\$6.00	25%	Yes
<i>Possible?</i>	<i>\$4.50</i>	<i>15%</i>	<i>No</i>
	<i>\$4.25</i>	<i>20%</i>	<i>No</i>
	<i>\$4.00</i>	<i>15%</i>	<i>No</i>

**AGENDA ITEM 8 – ACTION ITEMS**

**b. Stock Island Update and  
Additional Funding Request**

**Executive Committee  
August 18, 2022**



# **8b–Stock Island Discharge Update and Spending Authorization Request**

Executive Committee

August 18, 2022

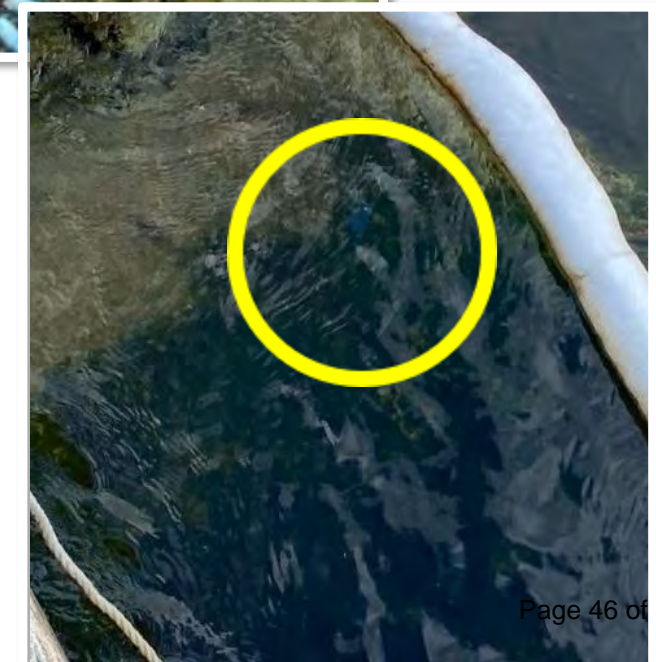
# All Projects To Stop Sheen In Operation & Effective

*Harbor Sheen Recently Visible With Increased Flushing & High Tides*

- Progress toward overall objectives continues
- All planned projects completed
  - Hydrogen peroxide injection & flushing system
  - Free product recovery system (sump/oil water separator )
  - South trench product recovery
  - Containment area reestablished
  - Tanks 1 & 4 refurbishment complete
- Recurring small sheen visible in harbor under specific conditions
- Updated expense estimates and specific damage claims provided to insurer
  - Initial payment expected in FY22.



Area of discharge



# FP Recovery and Hydraulic Control System Operational

## *System Last Step In Planned Construction Activities*

- System started week of July 11<sup>th</sup>
- System recovering minimal to no product
- Laboratory results of effluent below groundwater cleanup target levels
- Fine-grained material clogging bag filters and increasing pressure between oil-water separator and carbon vessels, requires routine changing of filters



# Plume Remains Stable, No Product in Wells For a Month

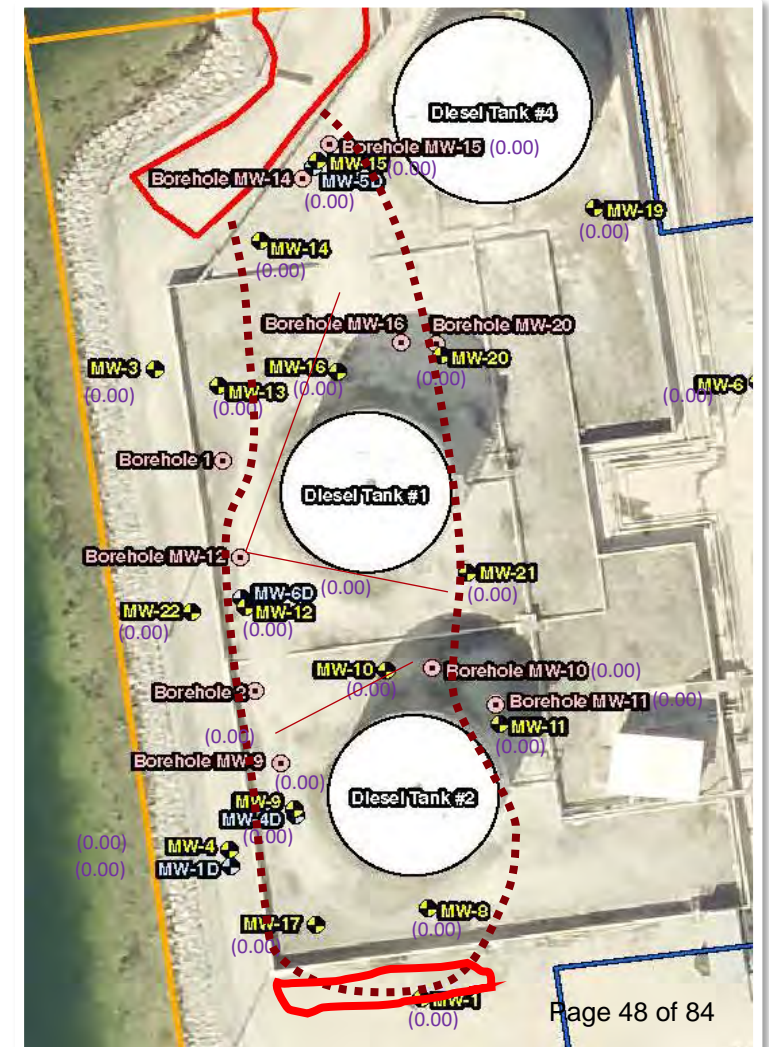
## *End Point Discussions With Stakeholders Planned In September*

- No free product observed on socks or in wells since June 29, maintaining sorbent socks in recovery wells
- Continuing to measure depth to water/product daily

Date	MWs with FP	Avg. Thickness (ft.)
March 3	8	0.15
July 11	0**	0
July 18	0**	0
July 25	0**	0
August 1	0**	0

\* FP measured intermittently in monitoring wells MW-9 and/or MW-10 from July 1-7

\*\* No FP measured in wells from July 8-August 3, see details on Slide 5





# Expect \$5.6 Million in Expenses through December

## *Seeking \$3.6 Million through Third-party Damages Coverage*

- Incurred expenses within current \$5.0 million authorized
- Expecting reimbursement from Insurer on initial submitted expenses in near term
- Supply chain delays and increased costs on equipment increased cost of planned construction projects
- Visible sheen preventing further reduction in onsite presence vs. initial timeline

Existing Obligations	
FMPA Expenses Incurred to date	\$4.5 Million
FMPA Commitments into Oct	\$250,000
<b>Total</b>	<b>\$4.75 Million</b>

Future Projected Expenses	
Ongoing System O&M	\$150,000
Project Management	\$300,000
Clean Harbors Onsite	\$400,000
<b>Total</b>	<b>\$850,000</b>

# Recommended Motion

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- Move approval to authorize General Manager to execute spending, not to exceed \$5.6 million, to continue containment and remediation of Stock Island oil discharge through December 2022

# **PRESENTATION BY BRYANT, MILLER, OLIVE**

## **AGENDA ITEM 9 – INFORMATION ITEMS**

- a. Annual Disclosure Training for the Executive Committee and Board of Directors will be held After the Last Information Item on the Board of Directors Agenda**

**Executive Committee  
August 18, 2022**

**AGENDA ITEM 9 – INFORMATION  
ITEMS**

- b. Solar I Poinsett Proposal and  
Solar II Letter of Intent with Origis  
Energy**

**Executive Committee  
August 18, 2022**



# **9b - Solar I Poinsett Proposal and Solar II Letter of Intent**

Board of Directors & Executive Committee

Aug. 18, 2022

# FRP and Origis Proposals for Phase I and Phase II

## *Pricing Increases Due to Market and Inflationary Activity*

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- Participants provided direction to staff at June and August Joint Solar Committee meetings
  - Work with FRP to:
    - Request to honor Phase I pricing or pay delay damages to terminate PPA
    - If terminated or litigated, replace Phase I facility with Origis Phase III facility
  - Work with Origis to:
    - Accept Phase II pricing update (in conjunction with the following items)
    - Accept offer to assume network upgrade funding
    - Provide letter of intent to contract for two new facilities under Phase III
      - Enough interest identified for at least two additional facilities

# Florida Renewable Partners Final Proposal

## *Poinsett Replacement and Phase III Facility*

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- Move Poinsett to new site with Duke interconnect
  - Delay COD until October 2024 or December 2025
  - Increase pricing defined in PPA by ~\$5/MWh or ~\$4/MWh, depending on COD
  - FRP responsible for all network upgrade costs
- Reduce base pricing for future Phase III facility
  - FRP allowed to increase pricing up to \$3/MWh cap if capital cost exceeds estimate
- FRP's proposed pricing for Poinsett replacement and Phase III new facility less favorable than other options
  - Poinsett participants rejected FRP proposals, directed staff to notify FRP

# Letter of Intent Between FMPA and Origis

## *Letter of Intent Principal Terms – Pricing below \$35/MWh*

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- Parties agree to principal terms, pending member approval:
  - Parties to amend Rice Creek and Whistling Duck PPA's to change starting year pricing
  - Origis to refund Whistling Duck network upgrade funding (~\$13M) to FMPA and assume funding with Duke Energy Florida
  - Parties to commence good faith negotiation of two (or more) new solar power purchase agreements (Phase III)
- Rice Creek, Whistling Duck and Phase III facilities pricing below \$35/MWh
- FMPA Staff and Origis already working on these items



# Additional Considerations for Renewable Pricing

## *Renewable Energy Purchase and Tax Credits – Details TBD*

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- Renewable Energy “Bridge” Product with FPL
  - Potential to purchase “bridge” to receive renewable energy until solar facility COD
  - Cost potentially \$10 - \$12 / MWh higher than solar PPA costs
  - Discussions with FPL in progress; staff will provide updates to interested members
- The Inflation Reduction Act – Senate approved Aug. 7
  - \$369 billion total investment in energy and climate initiatives
  - Extends Investment Tax Credit and expands Production Tax Credit to include solar projects
    - FMPA will continue to work with developers to determine benefits and advantages
  - Includes "Comparable Incentives" for tax exempt entities for renewable credits
    - Working with project partners to get a "buyout option" post COD and will evaluate opportunity

# Recommended Motions for Executive Committee

*Approved by Solar I, Solar II and ARP Solar Participants*

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- Move approval for FMPA staff to reject FRP's best and final pricing for alternative site to Poinsett.
- Move approval for FMPA to enter into letter of intent with Origis and to move forward with activities specified in the principal terms.

**AGENDA ITEM 9 – INFORMATION  
ITEMS**

**c. Discussion for a \$15M Pooled  
Loan Borrowing**

**Executive Committee  
August 18, 2022**



# **9c – Discussion for \$15M Pooled Loan Borrowing**

Executive Committee

Aug. 15, 2022

# Additional Liquidity Demand on ARP

*Most of \$100 Million Borrowing Accounted For*

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- Demand on liquidity
  - Solar Duke transmission deposit
  - Future gas positions margin support
    - Additional positions may be purchased
  - 60-Day operations and maintenance supplement
  - General risks of project
    - Hurricane
    - Forced plant outages

# Proposed Pooled Loan Borrowing For \$15 Million

## *Additional Liquidity for Unexpected Events*

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- Pooled loan maximum amount per issuance \$15 million
  - Advantages
    - Quickly execution
    - Cheaper issue costs than a bond transaction
    - No rating agency review
    - Subordinated debt does not require an engineering report for new money
    - Term under three years have no prepayment penalty

# Recommended Pooled Loan Structure

## *Taxable Transaction Offers Flexibility*

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- Possible structure
  - Fixed vs. Variable Rate
    - Variable rate has an initial lower interest rate versus a fixed rate and can invest the fund in short-term investments, which will track with interest rate market movements
  - Term
    - Three-year term offers no prepayment penalty
    - Three-year term comes due at similar timing as \$100 million liquidity borrowing
    - Shorter-term will require funding of the debt service account before liquidity demand passes

**AGENDA ITEM 9 – INFORMATION  
ITEMS**

**d. Summary of Finance Committee  
Items**

**Executive Committee  
August 18, 2022**





# Summary of Finance Committee Items

## BOD 9c / EC 9d

Board of Directors & Executive Committee

Aug. 18, 2022

# Other Items

## *Review and/or Approval Required*

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- Gas hedging strategy update/use of 2021B Bond proceeds (EC)
- Budget updates/amendments as necessary
- Approval of Risk Policy changes
- Updates on ESG discussion/ratings indications
- Update on \$13M investment in solar project
- External audit process underway

**AGENDA ITEM 9 – INFORMATION  
ITEMS**

**e. Annual Environmental Report**

**Executive Committee  
August 18, 2022**



# 9e – 2021 FMIPA Environmental Report

Executive Committee

Aug. 18, 2022

# FMPA Continues Strong Compliance Record

## *No Air Permit Violations*

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- FMPA on average receives 15+ onsite regulatory inspections per year
- FMPA submits more than 100 regulatory reports per year
- FMPA utilizes third-party vendors for equipment inspections and environmental program training
- Since 2017, FMPA has self-reported seven minor environmental issues to agencies without enforcement action

# Multiple Regulatory Inspections, Zero Violations

*U.S. EPA, Florida DEP, USCG, LEPC Visits*

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- Federal, state and local regulatory agencies
- Scheduled and unannounced incident response
- Site walk down, records review and interviews
- In 2021 – 37 inspections and no violations



# Environmental Requirements Completed Timely

*U.S. EPA, Florida DEP, USCG*

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- All environmental reports and permit applications submitted on time
- All required environmental training completed
- FMPA continues to collect oil and remediate contaminated soil at Stock Island



# Stock Island Discharge and Remediation

## *Moving into long-term Site Monitoring*

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- Installation of oil recovery and hydrological control system to treat remaining oil
- Installation of hydrogen peroxide injection system to treat contaminated soils
- Perform final shoreline cleanup
- Monitor groundwater to ensure treatment technologies are working as intended



# All Units in Compliance with Air Permits

## *2021 Stack Testing within Emission Limits*

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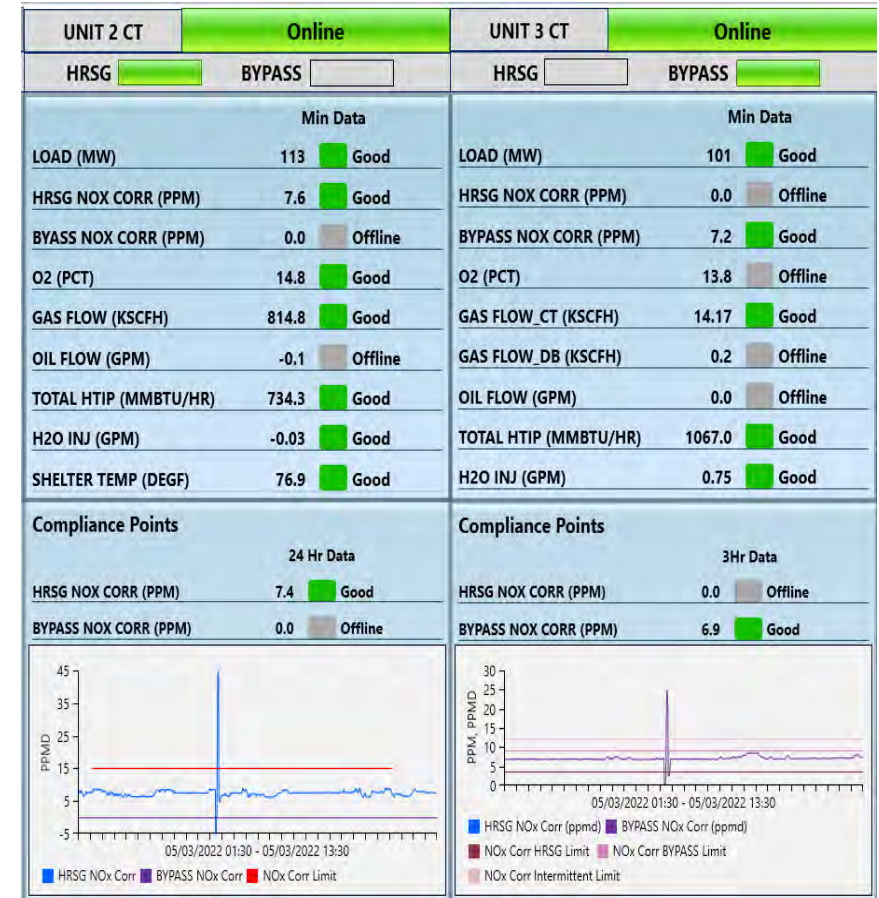
- Most units tested in 2021 to demonstrate compliance with emission limits
- All units in compliance with permit conditions, limitations and CEMS QA specifications



# Environmental Capital Projects Completed & Ongoing

## *FMPA Investing to Sustain Environmental Performance*

- CEMS software upgraded at CIPP
- CEMS analyzers upgraded at CIPP, soon at TCEC
- SCR catalyst replacement at TCEC in fall 2022
- Fuel oil and demineralized water tank repairs at Stock Island



# Regulatory Uncertainty

*US EPA, Florida DEP*

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FCG with FPL

COVID-19 Impacts

CLEAN Future Act

GHG Controls

Environmental Justice



# 2021 Environmental Compliance Report

## 2021 Acid Rain Compliance Summary

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The totals shown below demonstrate that sufficient allowances were held in the accounts to cover 2021 emissions. The allowance totals shown are those that were in the accounts prior to deductions for 2021 emissions.

### Cane Island Units 1, 2, 3, 4

Parameter	2021 Emissions	Allowances
SO <sub>2</sub>	9	2

### Stock Island CT4

Parameter	2021 Emissions	Allowances
SO <sub>2</sub>	0	21,025

### Treasure Coast Unit 1

Parameter	2021 Emissions	Allowances
SO <sub>2</sub>	4	17

#### Notes:

- For calendar year 2021, the Acid Rain Program was in effect for SO<sub>2</sub> Annual emissions.
- In September 2016, EPA finalized an updated Interstate Transport Rule (CSAPR replacement) for the 2008 Ozone Standard. The state of Florida is not subject to the revised Transport Rule. As a result, NO<sub>x</sub> allowance compliance is not required for the 2020 Ozone Season.
- Keys Energy Services has retained ownership of a large quantity of SO<sub>2</sub> allowances that were allocated to the retired Ralph Garcia facility under the Acid Rain Program. SO<sub>2</sub> allowances are not automatically allocated each year for the Cane Island and Treasure Coast facilities. In 2014, KEYS transferred a total of 100 SO<sub>2</sub> allowances to the Cane Island and Treasure Coast accounts, at a 60/40 distribution.

## 2021 Air Emissions Test Results Summary

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The test results tabulated below show that all units were in compliance with Title V Permit and 40 CFR 75 compliance limits for all tested parameters. Note that not all units/parameters are required to be tested every year.

### Cane Island Unit 1

Parameter	Test Result	Compliance Limit
CO (ppmvd)	20.17	30
Opacity (%)	0.0	10
Heat Input (LHV; mmBtu/hr)	309.9	367

### Cane Island Unit 2 Main Stack

Parameter	Test Result	Compliance Limit
CO (ppmvd)	1.27	20
Opacity (%)	0.0	10
Heat Input (LHV; mmBtu/hr @ISO)	833.8	869
NO <sub>x</sub> CEMS RATA (%)	3.63	7.5

### Cane Island Unit 3 Main Stack

Parameter	Test Result	Compliance Limit
CO (ppmvd)	0.69	12
CO (lb/hr)	1.84	43
Opacity (%)	0.0	10
Heat Input (LHV; mmBtu/hr @ISO)	1,586.1	1,696
NO <sub>x</sub> CEMS RATA (%)	5.68	7.5

### Cane Island Unit 4 - Duct Burner Off

Parameter	Test Result	Compliance Limit
NH <sub>3</sub> (ppmvd)	<0.040	5.0
Opacity (%)	0.0	10

### Cane Island Unit 4 - Duct Burner On

Parameter	Test Result	Compliance Limit
NH <sub>3</sub> (ppmvd)	0.113	5.0
Opacity (%)	0.0	10
NO <sub>x</sub> CEMS RATA (%)	6.92	7.5
CO CEMS RATA (ppm)	0.45	< or = 5

### Stock Island MSD1

Parameter	Test Result	Compliance Limit
Opacity (%)	7.75	20
NO <sub>x</sub> CEMS RATA (%)	6.14	20

### Stock Island MSD2

Parameter	Test Result	Compliance Limit
Opacity (%)	6.27	20
NO <sub>x</sub> CEMS RATA (%)	3.60	20

### Treasure Coast - Duct Burner Off

Parameter	Test Result	Compliance Limit
Opacity (%)	0.0	10

### Treasure Coast - Duct Burner On

Parameter	Test Result	Compliance Limit
Opacity (%)	0.0	10
NO <sub>x</sub> CEMS RATA (lb/mmBtu)	-0.00056	+/- 0.015 of reference
CO CEMS RATA (ppm)	0.304	5

## 2021 Greenhouse Gas (GHG) Emissions Reporting Summary

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Greenhouse gases included in the totals reported below are carbon dioxide (CO<sub>2</sub>), methane (CH<sub>4</sub>), and nitrous oxide (N<sub>2</sub>O), converted to total carbon dioxide equivalent (CO<sub>2</sub>e) emissions. The CH<sub>4</sub> and N<sub>2</sub>O emissions are an insignificant fraction of the total CO<sub>2</sub>e emissions.

### Cane Island – Unit 1, Unit 2, Unit 3, Unit 4, Dew Point Gas Heater for Unit 3

Total GHG Emissions (CO<sub>2</sub> equivalent) – 1,418,923.6 metric tons

### Treasure Coast

Total GHG Emissions (CO<sub>2</sub> equivalent) – 735,531.6 metric tons

### Stock Island\* – EP2, MSD1, MSD2, CT1, CT2, CT3, CT4

Total GHG Emissions (CO<sub>2</sub> equivalent) – 3,270.2 metric tons

\* Stock Island's 2021 GHG emissions were calculated but were not required to be reported to EPA. Per the GHG Reporting Rule, a facility that has reported total GHG emissions below 15,000 mtCO<sub>2</sub>e for three consecutive years or below 25,000 mtCO<sub>2</sub>e for five consecutive years can discontinue reporting for all direct emitter subparts.

# Regulatory Inspections

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To ensure compliance and transparency, environmental regulatory agencies conduct site inspections and audits. Inspections can include a site walk down, records review, and plant personnel interviews. The inspections by federal agencies (i.e., US EPA), state agencies (i.e., Florida DEP) and local agencies (i.e., Local Emergency Planning Commission) can be scheduled, unannounced, or spontaneous due to a notification of a potential environmental issue. In 2021, thirty-seven inspections took place at FMPPA generation facilities:

## CANE ISLAND:

- Site Habitat Management and Monitoring Inspection, South Florida Water Management District, Florida Fish & Wildlife Conservation Commission
- Title V Full Compliance Evaluation, Florida DEP
- Natural Gas Pipeline Inspection, Florida Public Services Commission

## STOCK ISLAND:

- Title V Compliance Testing Visual Inspection, Florida DEP
- Tier II inspection – Monroe County LEPC
- Storm Prep & Recovery Inspections, US Coast Guard
- Fuel Oil Discharge Inspections, US Coast Guard and Florida DEP

## TREASURE COAST:

- Stormwater Inspection, Florida DEP
- Well Water Withdrawal Inspection, South Florida Water Management District
- SPCC Inspection, Florida DEP
- Title V Full Compliance Evaluation, Florida DEP
- Hazardous Waste Inspection, Florida DEP
- Storage Tank Inspection, Florida DEP

There were zero violations resulting from these thirty-seven inspections. Minor deficiencies are sometimes noted in the final inspection report, mostly administrative in nature. Corrective actions from these inspections included updating response plans, retraining site personnel, and mitigating minor housekeeping issues.



# SCR and Oxidation Catalyst Management

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## **FMPA SCR and Oxidation Catalyst Management Plans**

FMPA has developed and maintains fleet-wide Catalyst Management Plans to document best practices for SCR and Oxidation catalyst testing and maintenance activities. Catalyst replacement capital expenditures continue to be budgeted into future years.

Selective Catalytic Reduction (SCR) systems are installed at FMPA's Cane Island Units 3 and 4 and Treasure Coast to comply with the Title V Permit nitrogen oxide (NO<sub>x</sub>) emission limits for these generating units.

Oxidation Catalyst (OC) systems are installed at Stock Island's MSD1 and MSD2 to meet the carbon monoxide (CO) emission reduction requirements of 40 CFR 63, Subpart ZZZZ for existing reciprocating internal combustion engines (RICE) greater than 500 HP at Area Sources of Hazardous Air Pollutants (HAPs). The OC systems are utilized to oxidize CO and other products of incomplete combustion to carbon dioxide (CO<sub>2</sub>).

FMPA's fleet-wide goal is to maximize the useful life of the catalyst while avoiding the risk of a sudden failure which would cause the unit to be unable to meet its permit. Planning for catalyst replacements is particularly important due to the lengthy lead times for production and delivery of new SCR catalyst, typically 6 months or longer.

## **Treasure Coast SCR Catalyst Replacement Planning**

After 14 plus years of almost continuous use, Treasure Coast's SCR catalyst is nearing end-of-life projections. Recent inspections of the HRSG and a full SCR evaluation concluded the current catalyst retains enough activity to provide the required NO<sub>x</sub> reduction through 2023. To ensure dual fuel reliability heading into the winter months, FMPA has purchased new catalyst and it will be installed during the fall 2022 outage.

## **Discharge at Stock Island**

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On August 31, 2021, a sheen was observed along the western shoreline of the Stock Island Generating Facility. Site employees responded quickly, and the sheen was contained within a small area. Through forensics analysis, the source of the discharge was identified as Tank #2, which contained ultra-low sulfur diesel used for power generation. Working alongside the US Coast Guard and Florida DEP, FMPA retained environmental consulting firm Geosyntec to project manage the site's response and short-term and long-term remediation plans. Remediation plans include the installation of an oil recovery system, hydrogen peroxide injection system, and a shoreline cleanup.

## Regulatory Updates

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FMPA continues to work with Florida Electric Power Coordinating Group (FCG) and other electric utility user groups to provide US EPA and Florida DEP data and comments on proposed air, water, and solid waste environmental regulations.

Rules FMPA and the FCG advocate on behalf of utilities include:

- Hurricane and COVID19 Emergency Orders
- Environmental Justice
- Clean Power Plan (CPP), Affordable Clean Energy (ACE), CLEAN Futures Act
- GHG Technologies and Controls
- Volkswagen Mitigation Plan and EV Work Group
- Regional Haze
- Mercury & Air Toxics Standard (MATS)
- 404 State Assumption
- Waters of the US (WOTUS) & Navigable Waters Protection Rule (NWPR)
- Effluent Limitation Guidelines (ELG)
- Hydrologic Connectivity
- Central Florida Water Initiative
- Stormwater
- Florida Algae Task Forces
- Per- and Polyfluoroalkyl Substances (PFAS)
- Waste Cleanup Initiatives
- Universal Waste – Solar Panels, Aerosol cans
- Coal Combustion Residual (CCR) Rule
- Storage Tank regulations

**AGENDA ITEM 10 – MEMBER  
COMMENTS**

**Executive Committee  
August 18, 2022**

**AGENDA ITEM 11 – ADJOURNMENT**

**Executive Committee  
August 18, 2022**