

## FINANCIAL PACKAGE MEMORANDUM

TO: FMPSA Financial Statement Recipients  
FROM: Accounting Department  
DATE: August 15, 2022

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**Subject:** The attached unaudited summary financial statements, and unaudited detailed financial statements of the Agency, All-Requirements Project, and Other Projects are for the period ended July 31, 2022.

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**Material Variances: All-Requirements Project**

Total Expenses increased \$145.3 million Year to Date 2022 vs. 2021 primarily due to an increase in Fuel Costs due to higher prices of natural gas, and higher transmission charges.

**St. Lucie**

Total Expenses and Fund Contributions decreased \$3.9 million Year to Date 2022 vs. 2021 primarily due to lower contributions to the Nuclear Fuel and Debt Service Funds.

**Stanton II**

Total Expenses and Fund Contributions increased \$5.9 million Year to Date 2022 vs. 2021 primarily due to higher Fuel Costs due to higher prices of natural gas and coal, higher contributions to the Renewal and Replacement Fund for Capital Expenditures, increased contributions to the General Reserve Fund, and increased General and Administrative expenses as billed by OUC. These increases are partially offset by a decrease of fixed O&M at the plant. Fuel expense is expected to increase significantly over 2021 levels as the plant is back to full operation for the rest of the fiscal year.

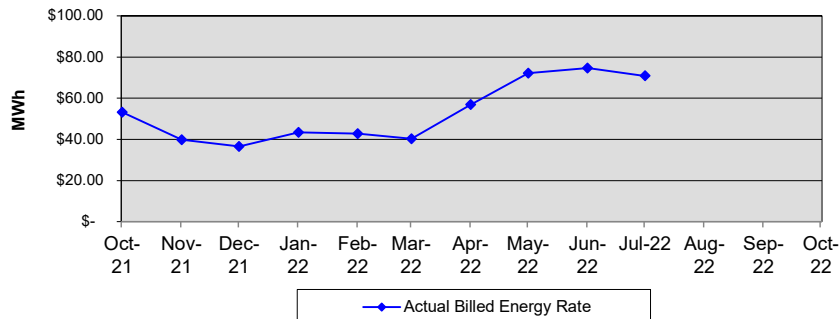
**Stanton & Tri-City**

Total Expenses and Fund Contributions increased \$8.2 million for the Stanton Project and \$3.2 million for the Tri-City Project comparing Year to Date 2022 vs. 2021. This is driven by higher Fuel Costs due to increased prices of natural gas and coal, contributions to the Renewal and Replacement Fund for Capital Expenditures, fixed O&M costs at the plant, and General and Administrative expenses as billed by OUC.

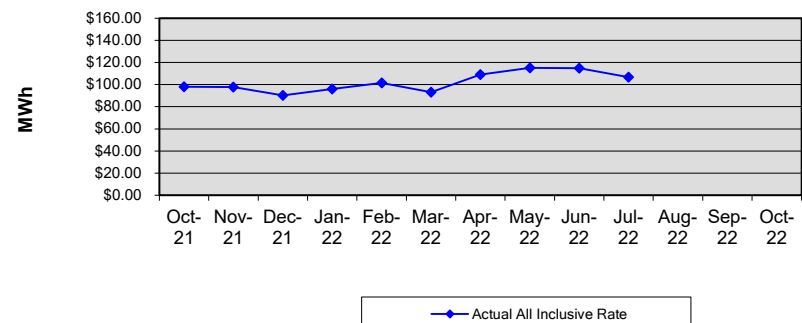
## One Page Financial Report As of July 31, 2022

	All-Requirements		St. Lucie	Stanton I	Tri-City	Stanton II
	Current Month		Current Month	Current Month	Current Month	Current Month
	<u>Actual Cost</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>
Demand (kW)	\$17.63	\$14.00				
<b>Energy (MWh)</b>	<b>\$63.10</b>	<b>\$70.88</b>				
Transmission (kW)	\$3.06	\$4.53				
<b>All-Inclusive (MWh) - Monthly</b>	<b>\$106.67</b>	<b>\$102.48</b>	<b>\$51.32</b>	<b>\$103.79</b>	<b>\$96.70</b>	<b>\$155.11</b>
<b>All-Inclusive (MWh) - Annually</b>	<b>\$103.16</b>	<b>\$97.46</b>	<b>\$56.24</b>	<b>\$91.32</b>	<b>\$92.24</b>	<b>\$137.32</b>
S/T Over/(Under) Recovery Through 7/31/22	\$ 27,284,225		\$ 5,553,747	\$ (1,261,364)	\$ 229,241	\$ (191,502)
Billed ENERGY MWH fiscal year-to-date	4,785,270					
Budgeted ENERGY MWH fiscal year-to-date	4,741,795					
<b>Days of Cash Available - O&amp;M Fund</b>	<b>60</b>		<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>
<b>Days of Cash Available - O&amp;M &amp; General Reserve Funds</b>	<b>60</b>		<b>380</b>	<b>301</b>	<b>128</b>	<b>267</b>
<b>O&amp;M Balance</b> (does not include borrowed \$\$s)	\$ 134,764,704		\$ 7,500,000	\$ 3,200,000	\$ 1,200,000	\$ 8,700,000
<b>O&amp;M and General Reserve Funds</b>	\$ 134,898,234		\$ 47,560,564	\$ 16,078,786	\$ 2,550,535	\$ 38,759,123
60 Day O&M Fund Target	\$ 133,916,015		\$ 7,500,000	\$ 3,200,000	\$ 1,200,000	\$ 8,700,000

**ALL REQUIREMENTS PROJECT  
ACTUAL BILLED ENERGY RATE**



**ALL REQUIREMENTS PROJECT  
ACTUAL ALL INCLUSIVE BILLED RATE**



Florida Municipal Power Agency

Balance Sheet

000s USD

As of July 31, 2022

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All-Requirements Project	Tri-City Project	Stanton II Project	Fiduciary Activities	Totals
<b>ASSETS</b>									
<b>Current Assets:</b>									
Cash & Cash Equivalents	2,756	59	7,757	6,175	86,922	1,630	6,085		111,384
Investments	8,568		39,694	9,853	31,806	920	32,542		123,383
Participants accounts receivable	1,782		3,795	2,409	63,592	933	6,486		78,996
Due from Participants		36		1,247			238		1,521
Fuel stock and material inventory				1,192	40,349	426	1,758		43,725
Other current assets	819		123	51	35,306	1	132		36,431
Restricted assets available for current liabilities		539	1,779		53,628		6,390		62,337
Total Current Assets	13,925	634	53,148	20,927	311,603	3,909	53,631		457,777
<b>Non-Current Assets:</b>									
Restricted Assets:									
Cash and cash equivalents			3,136	982	18,775	210	2,647	12,321	38,071
Investments			119,105	4,613	160,421	1,713	9,481	35,856	331,188
Accrued Interest			40	26	607	4	17	105	799
Pooled loan from projects		2,986							2,986
Due (to) from other projects	128	(118)					5		15
Less: Portion Classified as Current		(539)	(1,779)		(53,628)		(6,390)		(62,337)
Total Restricted Assets	128	2,329	120,500	5,621	126,176	1,927	5,760	48,282	310,722
<b>Utility Plant:</b>									
Electric Plant			319,095	96,879	1,318,496	38,435	212,501		1,985,405
General Plant	10,371		38,323	21	5,558	36	91		54,400
Less accumulated depreciation and amortization	(7,475)		(318,570)	(75,467)	(790,814)	(30,309)	(127,663)		(1,350,297)
Net utility plant	2,896		38,848	21,433	533,240	8,162	84,929		689,508
Construction work in process			2,130		3,355				5,485
Total Utility Plant, net	2,896		40,978	21,433	536,595	8,162	84,929		694,993
<b>Other Assets</b>									
Net costs recoverable from future participant billing		60			196,453				196,513
Prepaid natural Gas - PGP									
Other	386				4,704				5,090
Total Other Assets	386	60			201,157				201,603
Total Assets	17,335	3,023	214,626	47,980	1,175,530	13,999	144,320	48,282	1,665,095
<b>Deferred Outflows of Resources</b>									
Deferred Outflows from ARO's				1,002	1,116	359	1,572		4,049
Deferred Outflows Natural Gas Hedges					10,234				10,234
Unamortized Loss on Advanced Refunding			1,042		28,635		3,556		33,232
Total Deferred Outflows			1,042	1,002	39,985	359	5,128		47,515
<b>Total Assets &amp; Deferred Outflows</b>	<b>17,335</b>	<b>3,023</b>	<b>215,667</b>	<b>48,982</b>	<b>1,215,515</b>	<b>14,358</b>	<b>149,448</b>	<b>48,282</b>	<b>1,712,610</b>

Florida Municipal Power Agency

Balance Sheet

000s USD

As of July 31, 2022

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All-Requirements Project	Tri-City Project	Stanton II Project	Fiduciary Activities	Totals
<b>LIABILITIES AND NET ASSETS</b>									
<b>Current Liabilities:</b>									
Payable from unrestricted assets:									
Accounts Payable & Accrued Liabilities	1,782	19	403	2,627	78,240	963	4,774		88,809
Due to Participants			5,542		55,545	278			61,365
Line of Credit Payable									
Capital Lease and other Obligations					13,752				13,752
Total Current Liabilities Payable from Unrestricted Assets	1,782	19	5,945	2,627	147,537	1,241	4,774		163,926
Payable from Restricted Assets:									
Current portion of long-term revenue bonds		522	1,355		42,190		5,937		50,003
Accrued interest on long-term debt		18	424		11,438		454		12,333
Total Current Liabilities Payable from Restricted Assets		539	1,779		53,628		6,390		62,337
Total Current Liabilities	1,782	559	7,724	2,627	201,165	1,241	11,164		226,262
<b>Liabilities Payable from Restricted Assets:</b>									
Held in Trust for Decommissioning									
Held in Trust for Rate Stabilization								48,282	48,282
Accrued decommissioning expenses			104,869						104,869
Total Liabilities Payable from Restricted Assets			104,869					48,282	153,151
<b>Long-Term Liabilities Less Current Portion:</b>									
Long-term debt		2,464	64,430		909,283		73,416		1,049,594
Employee Related Obligations	6,009								6,009
Landfill Closure & Asset Retirement Obligations				1,343	1,499	482	2,108		5,432
Advances from Participants					18,688				18,688
FMV Derivative Instruments					10,234				10,234
Total Long-Term Liabilities	6,009	2,464	64,430	1,343	939,704	482	75,524		1,089,957
<b>Deferred Inflows of Resources</b>									
Due to Participants			38,644	45,012		12,635	62,759		159,050
Acquistion Adjustment					74,646				74,646
Total Deferred Inflows			38,644	45,012	74,646	12,635	62,759		233,696
Total Long-Term Liabilities & Deferred Inflows	6,009	2,464	103,075	46,355	1,014,350	13,117	138,283		1,323,653
<b>Net Position:</b>									
Invested in capital assets, net of related debt	3,283	(2,986)	(24,808)	22,435	(497,456)	8,521	7,149		(483,863)
Restricted	128	2,850	16,987	5,621	168,366	1,927	11,696		207,575
Unrestricted	6,134	136	7,821	(28,055)	329,091	(10,449)	(18,845)		285,832
Total Net Assets	9,544								9,544
Total Liabilities and Net Position	17,335	3,023	215,667	48,982	1,215,515	14,358	149,448	48,282	1,712,610

Florida Municipal Power Agency

Profit & Loss

000s USD

As of July 31, 2022

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All-Requirements	Tri-City Project	Stanton II Project	Fiduciary Activities	Totals
Operating Revenue:									
Billings to participants	13,499	21	38,716	21,082	533,181	8,416	44,208		659,124
Interchange Sales					22,302				22,302
Sales to Others	34		1,513	306	19,218	109	483		21,663
Amortization of exit payment					7,465				7,465
Amounts to be recovered from (refunded to) participants		(68)	(5,554)	1,261	(27,284)	(229)	192		(31,682)
Total Operating Revenue	13,533	(47)	34,675	22,650	554,882	8,296	44,882		678,871
Operating Expenses:									
Operation and maintenance			7,144	4,261	62,733	1,524	5,781		81,443
Fuel Expense				13,535	307,995	4,785	17,577		343,892
Nuclear Fuel amortization			3,152						3,152
Spent fuel fees									
Purchased power			2,371		37,044				39,415
Transmission services			404	1,265	35,100	453	2,057		39,279
General and administrative	12,927	(34)	2,355	1,658	20,821	827	2,557	1	41,112
Interest Expenses									
Depreciation	454		950	3,520	40,310	1,341	5,411		51,987
Decommissioning			5,572						5,572
Total Operating Expense	13,381	(34)	21,947	24,238	504,003	8,930	33,384	1	605,852
Total Operating Income	152	(13)	12,728	(1,588)	50,879	(635)	11,498	(1)	73,019
Non-Operating Income (Expense)									
Interest Expense		(46)	(3,099)		(32,280)		(2,360)		(37,785)
Amortization of debt premium and discount			1,148		10,279		503		11,930
Debt Issue costs			(133)				(82)		(215)
Investment Income	(9)	60	6,208	273	(433)	28	545	664	7,336
Investment income for members								(663)	(663)
Amortization of swap terminations									
Amortization of loss on Advanced Refunding			(692)		(4,495)		(1,228)		(6,415)
Development Fund Fee									
Development Fund Distribution									
Environmental Remediation Costs									
Total Non - Operating Income (Expense)	(9)	13	3,432	273	(26,929)	28	(2,622)	1	(25,812)
Change in Net Assets Before Regulatory Adj	143		16,160	(1,315)	23,949	(606)	8,876		47,207
Net cost recoverable from future participant billings			(16,160)	1,315	(23,949)	606	(8,876)		(47,065)
Change in Net Assets After Regulatory Adj	143								143
Net Assets at Beginning of Year	9,401								9,401
Net Assets at End of Year	9,544								9,544

**FLORIDA MUNICIPAL POWER AGENCY**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
(thousands omitted)  
Fiscal Year to Date 7/31/2022

	Business-Type Activities- Proprietary Funds								
	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All Requirements Project	Tri-City Project	Stanton II Project	Fiduciary Activity	Totals
<b>Cash Flows From Operating Activities:</b>									
Cash Received From Customers	\$ 12,969	\$ 46	\$ 38,367	\$ 20,522	\$ 547,643	\$ 8,106	\$ 42,395	\$	\$ 670,048
Cash Paid to Suppliers	(20,463)	(29)	(13,701)	(20,362)	(454,870)	(7,469)	(26,486)	(1)	(543,381)
Cash Paid to Employees	6,966								6,966
<b>Net Cash Provided by (Used In) Operating Activities</b>	<b>\$ (528)</b>	<b>\$ 17</b>	<b>\$ 24,666</b>	<b>\$ 160</b>	<b>\$ 92,773</b>	<b>\$ 637</b>	<b>\$ 15,909</b>	<b>\$ (1)</b>	<b>\$ 133,633</b>
<b>Cash Flows From Investing Activities:</b>									
Proceeds From Sales and Maturities Of Investments	\$ 19,088	\$ 512	\$ 821,754	\$ 13,037	\$ 153,242	\$ 3,041	\$ 31,387	16,633	\$ 1,058,694
Member Deposits and Interest Earnings								40,000	40,000
Purchases of Investments	(17,469)		(910,613)	(10,744)	(147,178)	(2,927)	(35,186)	(47,517)	(1,171,634)
Income received on Investments	(108)	39	9,561	98	(466)		3,126	89	12,339
<b>Net Cash Provided by (Used In) Investment Activities</b>	<b>\$ 1,511</b>	<b>\$ 551</b>	<b>\$ (79,298)</b>	<b>\$ 2,391</b>	<b>\$ 5,598</b>	<b>\$ 114</b>	<b>\$ (673)</b>	<b>\$ 9,205</b>	<b>\$ (60,601)</b>
<b>Cash Flows From Capital &amp; Related Financing Activities:</b>									
Proceeds from Issuance of Bonds & Loans	\$ -	\$ -	\$ 40,625	\$ -	\$ -	\$ -	\$ 25,510	\$ -	\$ 66,135
Debt Issuance Costs			(133)				(82)		(215)
Other Deferred Costs - Preliminary Engineering					(4,562)				(4,562)
Capital Expenditures - Utility Plant	(289)		(10,103)	(815)	(18,491)	(291)	(1,423)		(31,412)
Long Term Gas Pre Pay - PGP					(1,228)				(1,228)
Principal Payments - Long Term Debt		(512)	(64,901)		(66,014)		(48,667)		(180,094)
Line of Credit Advances									
Line of Credit Payments									
Transferred (To) From Other Funds									
Interest paid on Debt		(59)	(6,152)		(39,084)		(4,940)		(50,235)
Swap Termination Payments									
Deferred Charges - Solar Project	(87)								(87)
<b>Net Cash Provided (Used In) Capital &amp; Related Financing Activities</b>	<b>\$ (376)</b>	<b>\$ (571)</b>	<b>\$ (40,664)</b>	<b>\$ (815)</b>	<b>\$ (129,379)</b>	<b>\$ (291)</b>	<b>\$ (29,602)</b>	<b>\$</b>	<b>\$ (201,698)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>\$ 607</b>	<b>\$ (3)</b>	<b>\$ (95,296)</b>	<b>\$ 1,736</b>	<b>\$ (31,008)</b>	<b>\$ 460</b>	<b>\$ (14,366)</b>	<b>\$ 9,204</b>	<b>\$ (128,666)</b>
<b>Cash and Cash Equivalents - Beginning</b>	<b>2,149</b>	<b>62</b>	<b>106,189</b>	<b>5,421</b>	<b>136,705</b>	<b>1,380</b>	<b>23,098</b>	<b>3,117</b>	<b>278,121</b>
<b>Cash and Cash Equivalents - Ending</b>	<b>\$ 2,756</b>	<b>\$ 59</b>	<b>\$ 10,893</b>	<b>\$ 7,157</b>	<b>\$ 105,697</b>	<b>\$ 1,840</b>	<b>\$ 8,732</b>	<b>\$ 12,321</b>	<b>\$ 149,455</b>
<b>Consisting of:</b>									
Unrestricted	\$ 2,756	\$ 59	\$ 7,757	\$ 6,175	\$ 86,922	\$ 1,630	\$ 6,085	\$ -	\$ 111,384
Restricted		-	3,136	982	18,775	210	2,647	12,321	38,071
<b>Total</b>	<b>\$ 2,756</b>	<b>\$ 59</b>	<b>\$ 10,893</b>	<b>\$ 7,157</b>	<b>\$ 105,697</b>	<b>\$ 1,840</b>	<b>\$ 8,732</b>	<b>\$ 12,321</b>	<b>\$ 149,455</b>
<b>Reconciliation of Operating Income to Net Cash Provided by (Used In) Operating Activities:</b>									
Operating Income (Loss)	\$ 152	\$ (13)	\$ 12,728	\$ (1,588)	\$ 50,879	\$ (635)	\$ 11,498	\$ (1)	\$ 73,020
Adjustment to Reconcile Net Operating Income to Net Cash Provided by (Used In) Operating Activities:									
Depreciation	454		950	3,520	40,310	1,341	5,411		51,986
Asset Retirement Costs									
Decommissioning			5,572						5,572
Amortization of Nuclear Fuel			3,152						3,152
Amortization of Pre Paid Gas - PGP					1,228				1,228
Amortization of Vero Exit Payment					(7,465)				(7,465)
Changes in Assets and Liabilities Which Provided (Used) Cash:									
Inventory				(256)	564	(91)	(151)		66
Receivables From (Payable to) Participants	(565)	54	3,693	(2,129)	3,741	(190)	(2,487)		2,117
Prepays	128	19	316	25	(27,167)		13		(26,666)
Accounts Payable and Accrued Expense	(697)	(43)	(1,744)	587	34,198	212	1,625		34,138
Other Deferred Costs			(1)	1	(3,515)				(3,515)
<b>Net Cash Provided By (Used In) Operating Activities</b>	<b>\$ (528)</b>	<b>\$ 17</b>	<b>\$ 24,666</b>	<b>\$ 160</b>	<b>\$ 92,773</b>	<b>\$ 637</b>	<b>\$ 15,909</b>	<b>\$ (1)</b>	<b>\$ 133,633</b>
<b>Noncash Investing, capital and financing activities:</b>									
Increase (Decrease) in mark to market values Investments	\$ 98	\$ -	\$ 259	\$ 175	\$ (91)	\$ 35	\$ 128	\$ 467	\$ 1,071

**FMPA**  
**AGENCY**  
**FAS 71 Budget Report**  
000s USD  
As of July 31, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
<b>Income</b>			
Agency Allocation Billings			
FMPA Projects	13,433	14,185	(752)
Joint Owner Services	65	72	(6)
Member Services			
Other Income	34		34
Investment Income	(107)	1	(109)
Total Income	13,426	14,258	(832)
<b>Expense</b>			
Administrative & General Salaries	7,505	7,739	(235)
Office Supplies & Expenses	1,807	1,688	119
Outside Services	510	741	(231)
Property Insurance	98	83	15
Injuries & Damages	480	458	21
Pension & Benefits	2,289	2,333	(44)
Misc. General Expense	68	160	(92)
Maintenance of General Plant	171	165	6
Purchase of Capital Assets	289	575	(286)
Building Maintenance Fund	317	317	
Toal Expense	13,533	14,259	(726)
Change in Assets - Budgetary Basis	(107)	(1)	(106)
Depreciation Expense	(454)		(454)
Amount Invested in Capital Assets	289		289
Investment Mark to Market	98		98
Building Maintenance Fund	317		317
Total Adjustments	250		250
Change in Assets - GAAP Basis	143	(1)	144

**FMPA**  
**ALLRQ**  
**FAS 71 Budget Report**

000s USD

As of July 31, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
<b>Revenues</b>			
<b>Demand Revenues</b>			
Demand - Participants	195,430	198,698	(3,268)
Customer Charge & Non-Member Sales	5,700	5,104	597
Withdrawals from Rate Protection Account		10,501	(10,501)
Investment Income	(393)	684	(1,077)
Total Demand Revenue	200,737	214,986	(14,249)
<b>Energy Revenues</b>			
Energy	261,452	124,740	136,712
Sale of Physical Natural Gas	16,366	5,000	11,366
Sale of Interchange Energy	22,302	9,009	13,293
Non-Member Energy Sales and Coal Plant Revenue	42,250	19,609	22,641
Withdrawals from Rate Protection Account			
Total Energy Revenue	342,369	158,358	184,012
<b>Transmission Revenues</b>			
Transmission - Others	27,707	30,090	(2,382)
- KUA	2,917	2,798	119
Standby Transmission	27	27	1
Low Voltage Delivery	133	142	(9)
Seminole Transmission Agreement	417	417	
Withdrawals from Rate Protection Account		741	(741)
Total Transmission Revenues	31,202	34,214	(3,013)
Total Revenues	574,308	407,558	166,750
<b>Expenses:</b>			
<b>Demand Cost Centers</b>			
Capacity Purchased from Participants	33,405	36,659	(3,254)
Capacity Purchased from Others	14,343	15,090	(747)
ARP Plant Fixed O&M	32,297	34,116	(1,819)
Debt, Leases & RNR	84,004	83,997	7
Direct Charges & Other	18,418	20,719	(2,301)
Gas Transportation	25,800	25,575	225
Variable O&M to Energy	(14,688)	(16,159)	1,471
Deposit to Rate Protection Account		14,791	(14,791)
Total Demand Expenses	193,580	214,789	(21,209)
<b>Energy Cost Centers</b>			
Member Capacity			
Firm Energy Purchased from Others	7,438	4,056	3,383
Variable Administrative & General	625	625	
Non-Firm Energy Purchases	14,626	6,799	7,827
Fuels	280,747	128,029	152,718
Non-Fuel Variable O&M	14,688	16,159	(1,471)
Deposit to Rate Protection Account		3,211	(3,211)
Total Energy Expense	318,124	158,879	159,246
<b>Transmission Cost Centers</b>			
Transmission - Others	32,413	31,983	430
- KUA	2,907	2,798	108
Total Transmission Expense	35,319	34,781	538
Total Expenses	547,024	408,448	138,575
<b>Net Income Before FAS71</b>	<b>27,284</b>	<b>(890)</b>	<b>28,174</b>



**FMPA**  
**ALLRQ**  
**FAS 71 Budget Report**

000s USD

As of July 31, 2022

	<b>Actual</b> <b>YTD</b>	<b>Budget</b> <b>YTD</b>	<b>Over (Under)</b> <b>Budget</b>
<b>Closing Entry</b>			
Short Term Demand Revenue - Net	7,157	198	6,960
Short Term Energy Revenue - Net	24,245	(521)	24,766
Short Term Transmission Revenue - Net	(4,118)	(567)	(3,551)
Net Short Term Revenue	<u>27,284</u>	<u>(890)</u>	<u>28,174</u>
<b>Add Back Non-Deducted Expenditures</b>			
Debt Service Principal	45,891		45,891
Renewal and Replacement Fund	5,833		5,833
General Reserve Fund & FSA			
ARP Member Withdrawal Payment			
Amortization of Withdrawal Payment	7,465		7,465
Rate Protection Account			
Environmental Remediation Costs			
Insurance Proceeds to Fixed Assets			
Insurance Proceeds			
Due From Projects - Budget Variance	(108)		(108)
Investment Derivatives - MTM			
Investment Mark To Market (GASB 31)	(40)		(40)
Non-Deducted Expenditures	<u>59,041</u>		<u>59,041</u>
Deduct Non Cash Expenses			
Depreciation and Amortization	40,310		40,310
Amortization of Prepaid Gas - PGP	405		405
Landfill Closure Accrual	160		160
Bond Issue Costs	4,495		4,495
Amortization of Bond (Prem)/Disc	(10,279)		(10,279)
Amortization of Hybrid Loan			
Non-Cash Expenses	<u>35,092</u>		<u>35,092</u>
<b>Long Term Revenue</b>	<u><b>23,949</b></u>		<u><b>23,949</b></u>
<b>Net Revenue</b>	<b>51,233</b>	<b>(890)</b>	<b>52,124</b>
<b>Closing Account</b>	<u><b>(51,233)</b></u>		<u><b>(51,233)</b></u>
<b>Closed Net Income</b>	<u><u><b>890</b></u></u>	<u><u><b>(890)</b></u></u>	<u><u><b>890</b></u></u>

**FMPA  
LUCIE  
FAS 71 Budget Report**

000s USD

As of July 31, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
<b>Operating Revenue:</b>			
Demand	37,294	37,294	
Transmission	450	450	
Reliability Exchange	2,478	2,917	(439)
Misc Revenue	6		6
Interest Income	119	83	36
Total Revenue	40,348	40,745	(397)
<b>Operating Expenses:</b>			
Fixed Operation & Maintenance	7,398	1,195	6,203
Fuel Acquisition	40		40
Purchased Power Reliability Exchange	2,371	2,917	(546)
Transmission - FPL	253	282	(29)
-OUC	151	150	1
Admin & General - FPL	1,354	610	744
FMPA Agency Allocation	607	629	(22)
Trustee Fees	3	7	(4)
Bond Remarketing			
Dues	65	66	(1)
Other	72	46	26
Total Operating Expense	12,314	5,902	6,412
<b>Fund Contributions:</b>			
<b>Deposit to:</b>			
Renewal and Replacement Fund	6,250	6,250	
General Reserve Fund & FSA	7,667	7,667	
Debt Service	5,230	4,733	497
Nuclear Fuel Fund	3,333	3,333	
Total Fund Contributions	22,480	21,983	497
Total Expenses and Fund Contributions	34,794	27,885	6,909
<b>Net Short Term Revenue</b>	<b>5,554</b>	<b>12,860</b>	<b>(7,306)</b>
<b>Long Term</b>			
Income Direct to Flow of Funds			
Interest Income-General Reserve	328	530	(202)
Gain on Sale of Investments			
Unrealized Gain (Loss) - (GASB 31)	189		189
Add Back			
Transferred for Principal on Debt	9,798	8,796	1,002
Transferred to R&R Fund	6,250	6,250	
Transferred to Fuel Fund	3,333	3,333	
Deduct			
Depreciation Expense	950	2,200	(1,250)
Amortization of Bond Costs	(323)	76	(399)
Nuclear Fuel Purchased			
Nuclear Fuel Amortization	3,112	4,200	(1,088)
Swap Termination Fee			
Gain (Loss) on Ineffective Swaps			
Decommissioning Interest Retained			
Decommissioning Income	5,572	4,969	603
Interest Retained in Decommissioning	(5,572)	(4,969)	(603)
<b>Long Term Revenue</b>	<b>16,160</b>	<b>12,433</b>	<b>3,727</b>
<b>Net Revenue</b>	<b>21,714</b>	<b>25,293</b>	<b>(3,579)</b>
<b>Closing Account</b>	<b>(21,714)</b>	<b>(25,293)</b>	<b>3,579</b>

**FMPA**  
**STANT**  
**FAS 71 Budget Report**

000s USD

As of July 31, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
<b>Operating Revenue:</b>			
Demand	7,139	7,139	
Transmission	1,259	1,259	
Energy	12,684	6,274	6,410
Brine Plant Income	305	321	(16)
Misc Revenue	2		2
Interest Income	11	36	(25)
Total Revenue	21,399	15,029	6,370
<b>Operating Expenses:</b>			
Fixed Operation & Maintenance	4,833	4,991	(158)
Fuel Burned	12,684	6,274	6,410
User Fee	138	146	(8)
Transmission - OUC	1,265	1,259	5
Admin & General OUC	1,278	837	442
Admin & General - FMPA	358	396	(38)
Debt Management Costs	21	12	10
Total Operating Expense	20,577	13,914	6,663
<b>Fund Contributions:</b>			
<b>Deposit to:</b>			
Renewal and Replacement Fund	1,667	1,667	
Debt Service	417	417	
Loan Principal			
Loan Interest			
Total Fund Contributions	2,083	2,083	
Total Expenses and Fund Contributions	22,661	15,997	6,663
<b>Net Short Term Revenue</b>	<b>(1,261)</b>	<b>(968)</b>	<b>(293)</b>
<b>Long Term</b>			
Income Direct to Flow of Funds			
Interest Income-General Reserve	21	88	(67)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	241		241
Add Back			
Transferred for Principal on Debt	417	417	
Transferred to Renewal & Replacement	1,667	1,667	
Deduct			
Depreciation Expense	3,520	3,152	368
Amortization of Bond Costs			
Landfill Closure Costs	140	49	91
<b>Long Term Revenue</b>	<b>(1,315)</b>	<b>(1,030)</b>	<b>(284)</b>
<b>Net Revenue</b>	<b>(2,576)</b>	<b>(1,998)</b>	<b>(577)</b>
<b>Closing Account</b>	<b>(2,576)</b>	<b>(1,998)</b>	<b>(577)</b>
<b>Closed Net Income</b>			

**FMPA**  
**TRICY**  
**FAS 71 Budget Report**  
000s USD  
As of July 31, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
<b>Operating Revenue:</b>			
Demand	3,502	3,502	
Transmission	432	432	
Energy	4,481	2,244	2,237
Brine Plant Income	109	113	(4)
Interest Income	(7)	17	(23)
Total Revenue	8,518	6,309	2,209
<b>Operating Expenses:</b>			
Fixed Operation & Maintenance	1,729	1,784	(55)
Fuel Burned	4,481	2,244	2,237
User Fee	49	52	(2)
Transmission - OUC	453	433	21
Admin & General OUC	457	300	157
Admin & General - FMPA	358	358	
Debt Management Costs	12	11	1
Total Operating Expense	7,539	5,181	2,358
<b>Fund Contributions:</b>			
<b>Deposit to:</b>			
Renewal and Replacement Fund	625	625	
General Reserve Fund	125	125	
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	750	750	
Total Expenses and Fund Contributions	8,289	5,931	2,358
<b>Net Short Term Revenue</b>	<b>229</b>	<b>378</b>	<b>(149)</b>
<b>Long Term</b>			
Income Direct to Flow of Funds			
Interest Income-General Reserve	(3)	1	(4)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	38		38
Add Back			
Transferred for Principal on Debt			
Transferred to R&R Fund	625	625	
Transferred to General Reserve	125	125	
Deduct			
Depreciation Expense	1,341	1,200	141
Amortization of Bond Costs			
Landfill Closure Costs	50	12	38
<b>Long Term Revenue</b>	<b>(606)</b>	<b>(461)</b>	<b>(145)</b>
<b>Net Revenue</b>	<b>(377)</b>	<b>(83)</b>	<b>(294)</b>
<b>Closing Account</b>	<b>(377)</b>	<b>(83)</b>	<b>(294)</b>
<b>Closed Net Income</b>			

**FMPA**  
**STNII**  
**FAS 71 Budget Report**  
000s USD  
As of July 31, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
<b>Operating Revenue:</b>			
Demand	25,927	25,927	
Transmission	2,048	2,048	
Energy	16,233	14,812	1,421
Brine Plant Income	478	504	(26)
Misc Revenue	5		5
Interest Income	72	113	(41)
Total Revenue	44,763	43,404	1,359
<b>Operating Expenses:</b>			
Fixed Operation & Maintenance	6,735	7,426	(691)
Fuel Burned	16,233	14,812	1,421
User Fee	170	193	(23)
Transmission - OUC	2,057	2,048	9
Admin & General OUC	2,005	1,313	692
Admin & General - FMPA	437	438	
Debt Management Costs	115	34	81
Total Operating Expense	27,753	26,263	1,490
<b>Fund Contributions:</b>			
<b>Deposit to:</b>			
Renewal and Replacement Fund	4,167	4,167	
General Reserve Fund	833	833	
Debt Service	12,201	11,877	325
Loan Principal		517	(517)
Loan Interest			
Total Fund Contributions	17,201	17,394	(192)
Total Expenses and Fund Contributions	44,954	43,657	1,297
<b>Net Short Term Revenue</b>	<b>(192)</b>	<b>(253)</b>	<b>62</b>
<b>Long Term</b>			
Income Direct to Flow of Funds			
Interest Income-General Reserve	321	349	(28)
Gain (Loss) on Swap Terminations			
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	152		152
Add Back			
Transferred for Principal on Debt	9,841	9,921	(80)
Transferred to R&R Fund	4,167	4,167	
Transferred to General Reserve	833	833	
Deduct			
Depreciation Expense	5,411	4,738	673
Amortization of Bond Costs	807	788	19
Landfill Closure Costs	220	43	177
<b>Long Term Revenue</b>	<b>8,876</b>	<b>9,702</b>	<b>(825)</b>
<b>Net Revenue</b>	<b>8,685</b>	<b>9,449</b>	<b>(764)</b>
<b>Closing Account</b>	<b>8,685</b>	<b>9,449</b>	<b>(764)</b>
<b>Closed Net Income</b>			

**July 31, 2022 Accounts Receivable Collections Journal**  
**Outstanding Accounts Receivable greater than 60 days Past Due**

Customer ID	Customer	Invoice Date	Invoice Number	Amount	Invoice Description	Comments
<b>HAV01C</b>	Havana	5/1/2022	035637	308.55	Safety invoice	Emailed Inv to Jo Beth 6/21, Linda spoke to Howard 6/23. 7/6 Emailed Kim McMillan & Jo Beth again. 7/11 They paid for June & skipped May Inv. 7/13 emailed May inv again.
<b>WIL01</b>	Williston	5/1/2022	035655	308.55	Safety Invoice	Emailed Finance 6/20, Called 6/24 & got 2 different emails to send them to 7/11 - They paid for June & skipped May inv. Emailed May inv again 7/13. Megan Jones replied, says they paid May, possibly skipped Mar. Provided list of invoices & payments for her to verify.