



# **October 2022 ARP Rate Call Package**

FMIPA Executive Committee  
November 15, 2022

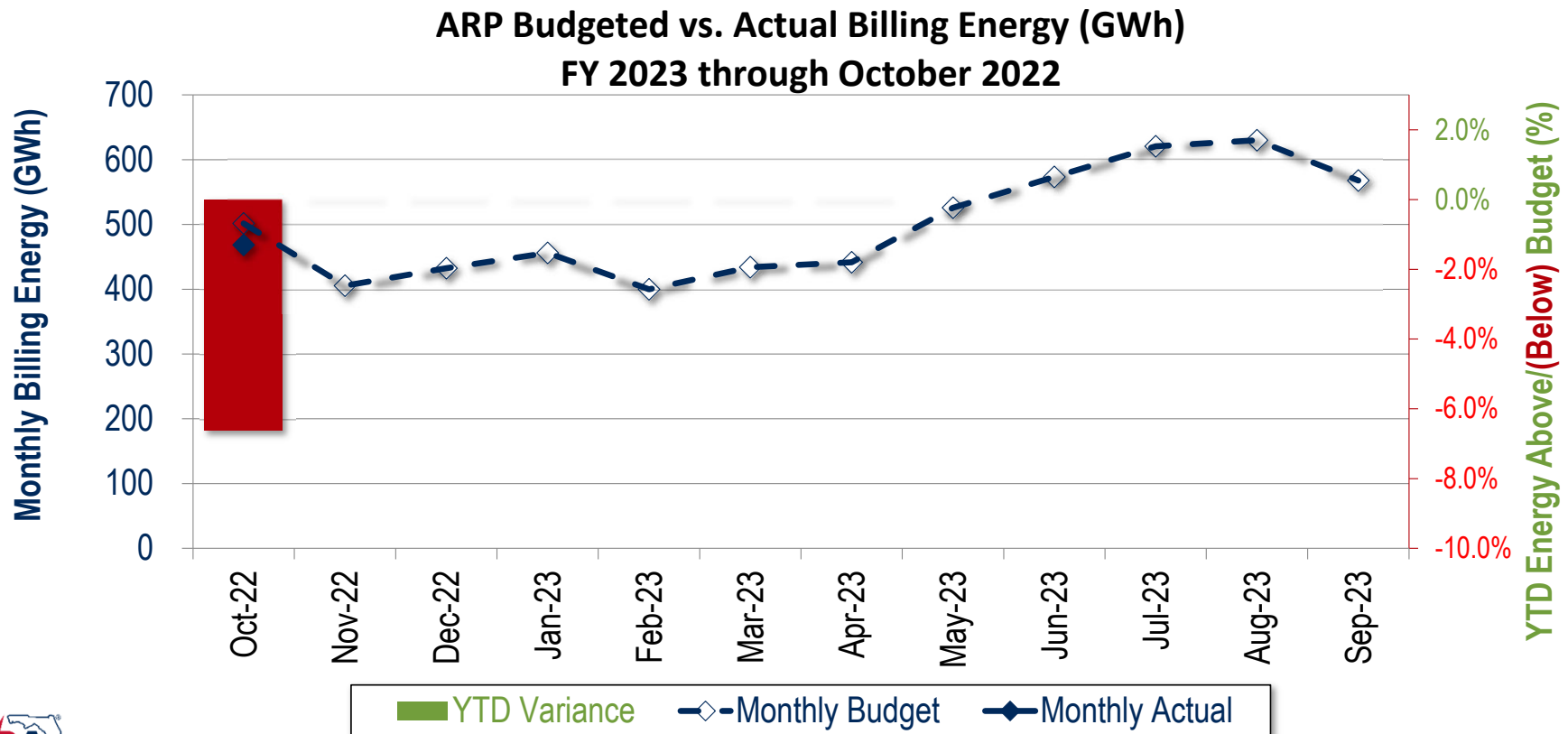


# October 2022 Key Discussion Items

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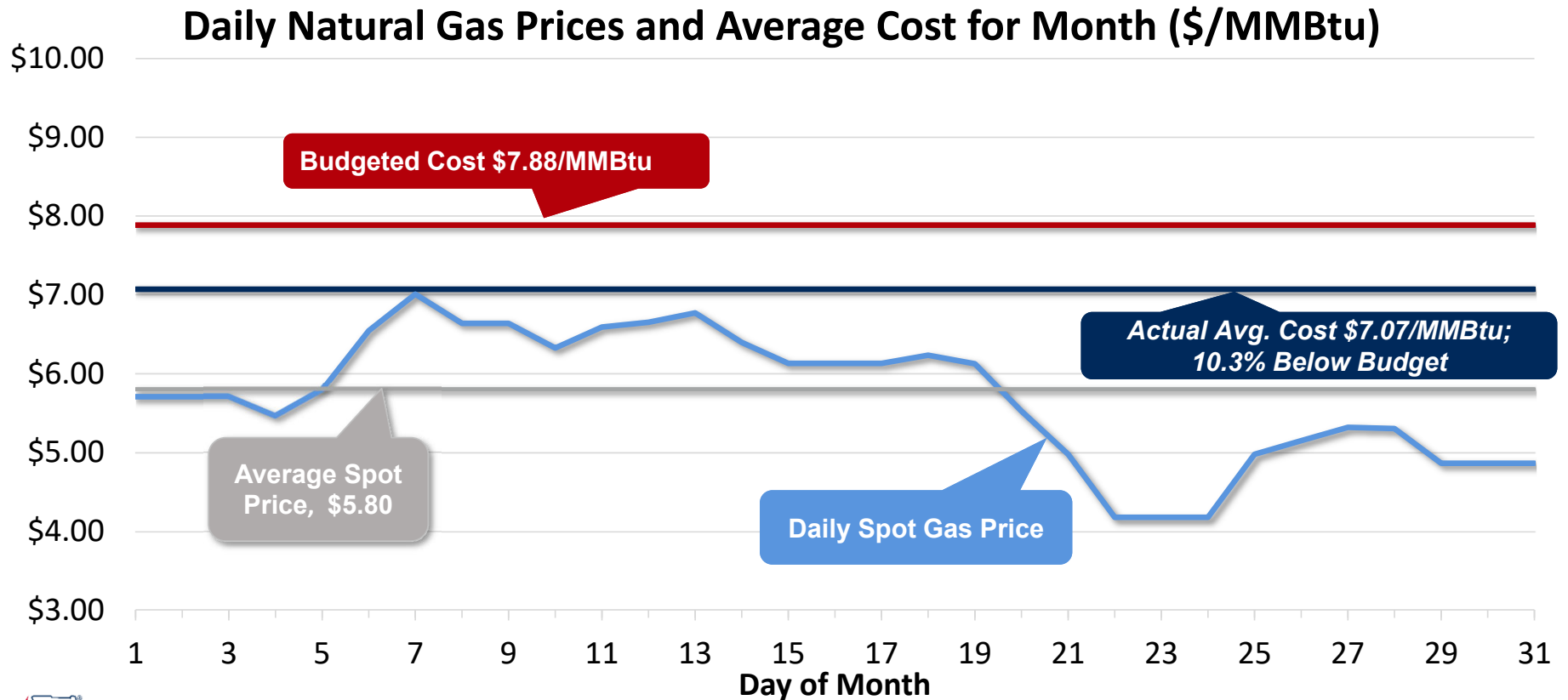
- October energy sales 6.6% < budget
- October ARP avg. gas cost was \$7.07/MMBtu (10.3% < budget value). Average forward curve is 6.2% < FY 2023 budgeted fuel prices.
- October gas generation 3% > budget and coal generation is 14% > budget. Total external sales 53% > budget; 3<sup>rd</sup> party sales 2% < budget
- October avg. billed Demand & Energy (D&E) cost was \$110.30/MWh, ranging from \$103 to \$120. D&E billed costs 20% > budget primarily due to margin collections and lower than budgeted loads.
- \$35 million of 2021B Proceeds being held for cash support were included in the available cash calculation
- Margin call recovery collection of \$7.7 million included in October rates. Total margin posting as of November 8, net of amounts previously collected through rates, was \$30.6 million.
- October Demand rate of \$16.23/kW-mo. FY 2022 Demand true-up is \$4.96M with \$413K to be returned monthly to Participants during FY 2023.
- October Participant D&E \$/MWh cost spread was \$16.51/MWh, higher than the 12-mo. rolling average spread of \$11.62/MWh (calculated spreads exclude Bushnell to avoid skewing due to LAIR credits)

# October 2022 Participant Energy Sales 6.6% < Budget



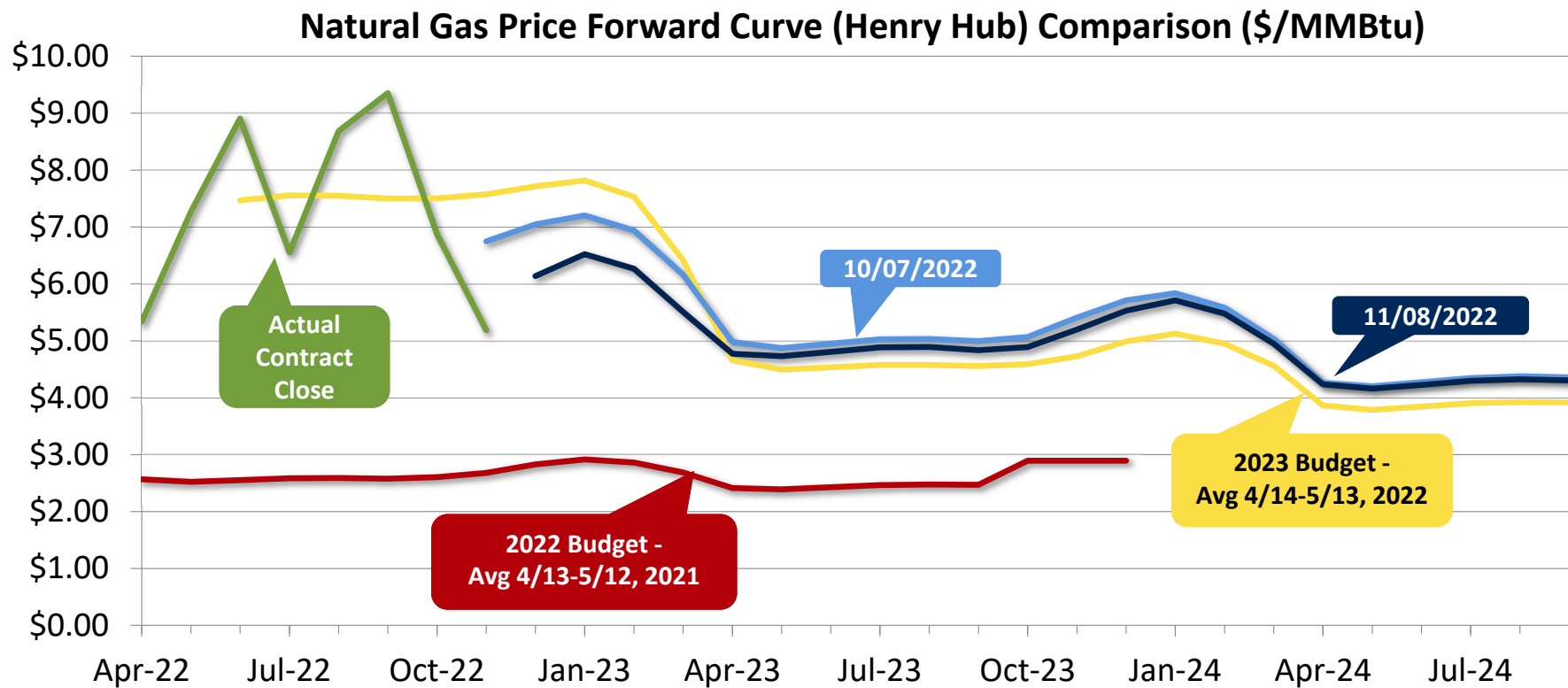
# October Avg. Gas Cost \$7.07/MMBtu (10.3% < Budget)

*Spot Prices Trended Lower During October*

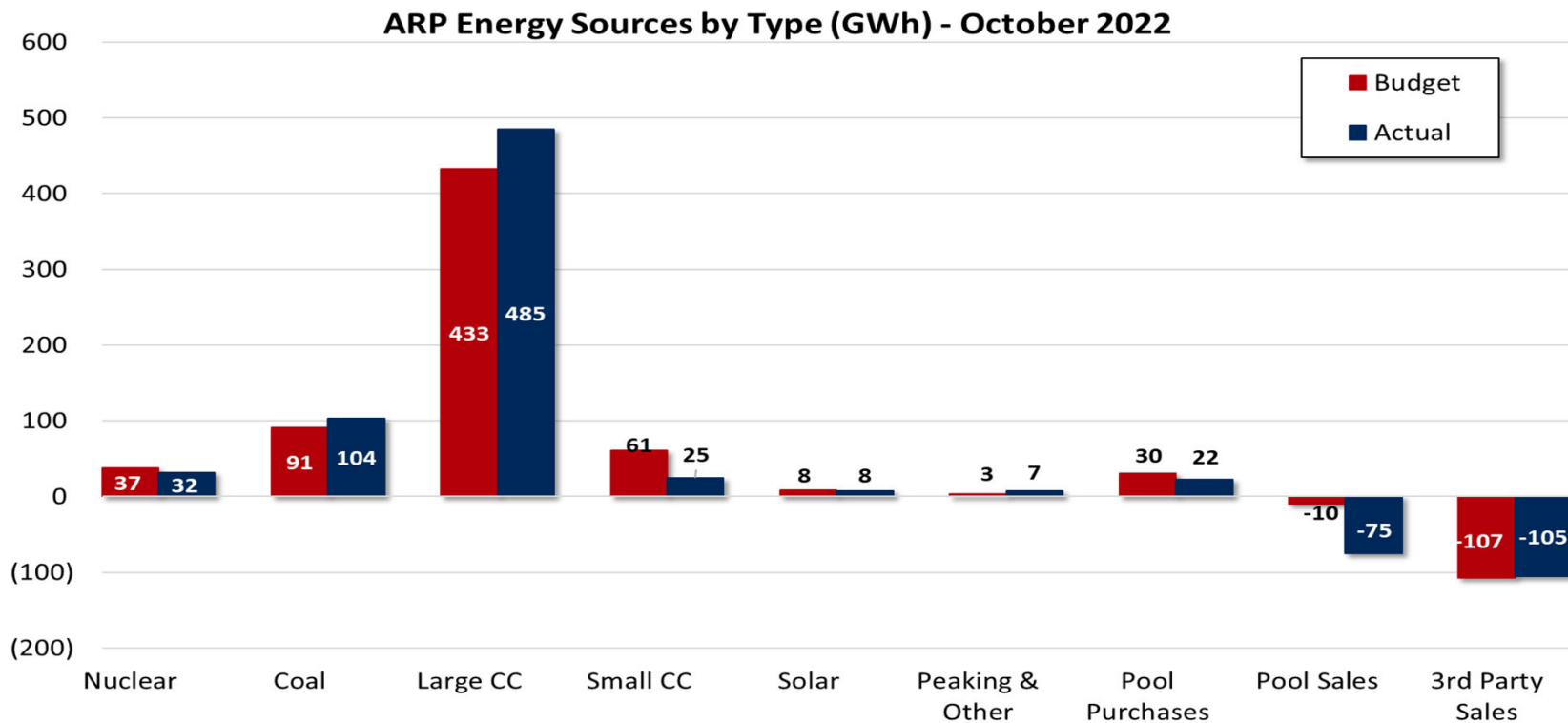


# November Contract Settle \$2.39/MMBtu (32%) < Budget

*Forward Curve Averaging \$0.35/MMBtu (6.2%) < FY 2023 Budget Prices*



# October Gas Generation 3% > Budget, Coal Generation 14% > Budget; Total External Sales 53% > Budgeted Levels



# October 2022 ARP Billing Rates

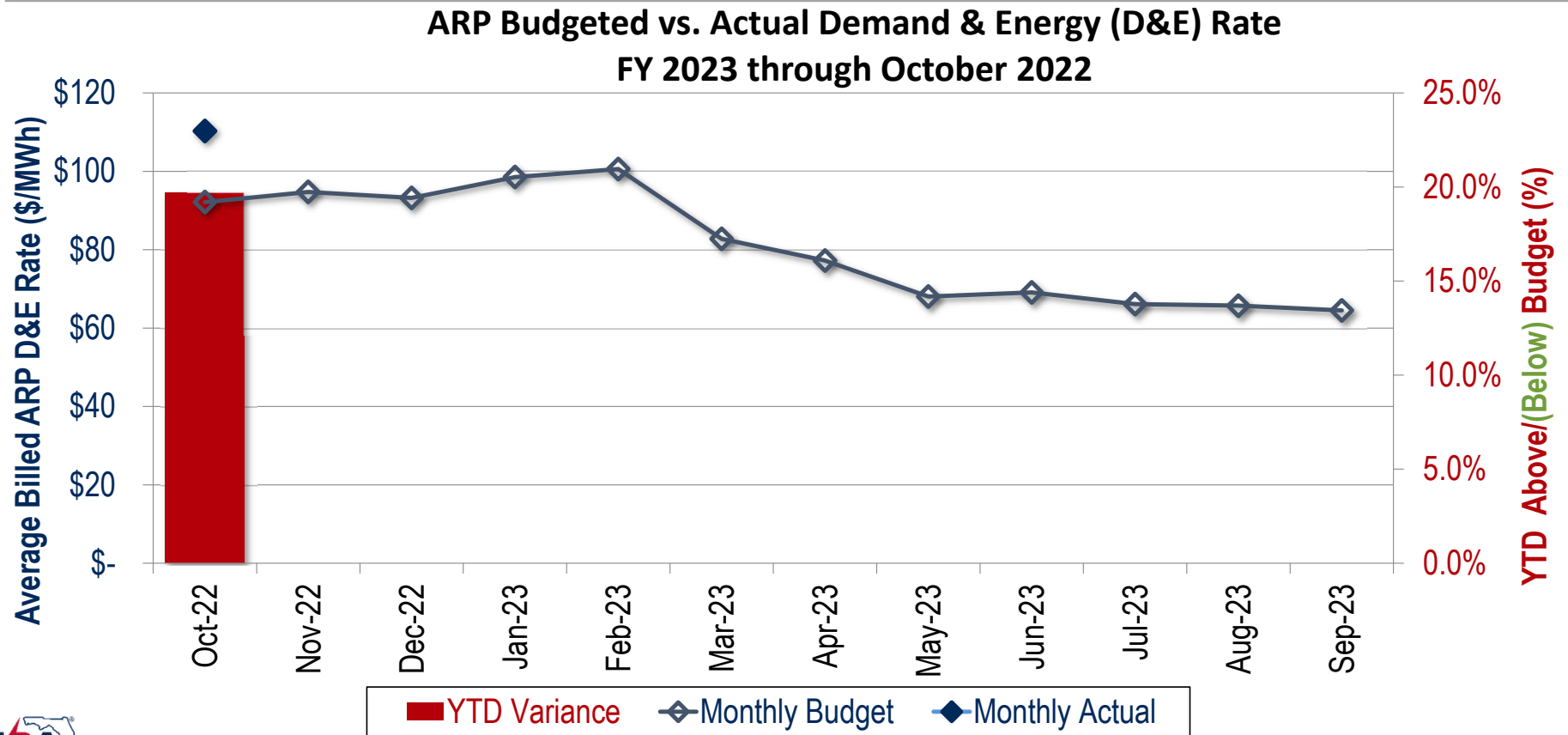
Rate	Units	Monthly Billing Rate
Energy	\$/MWh	69.48
Solar Surcharge	\$/MWh	(34.11)
Demand	\$/kW-mo.	16.23
Transmission (Non-KUA)	\$/kW-mo.	4.88
Transmission (KUA)	\$/kW-mo.	0.99

*10/31/22 Cash balance = \$119 million, or ~63 days*

*Available cash includes \$35 million support from 2021B Bonds*

# October Avg. Billed ARP D&E Rate \$110.30/MWh

*\$/MWh D&E Billed Costs 20% > Budget*



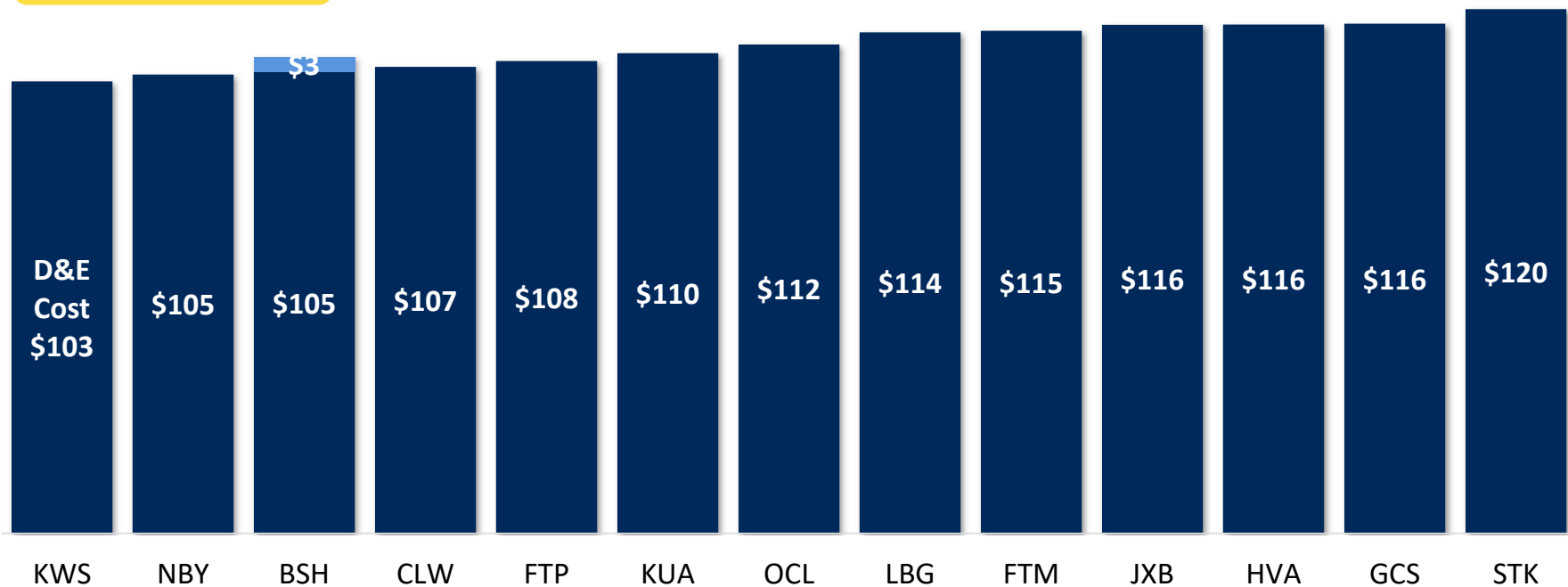


# October Demand & Energy Cost Spread is \$16.51/MWh\*

> Rolling 12-Mo. Average Spread, Excluding Bushnell, of \$11.62/MWh

Participant Demand & Energy Costs (\$/MWh) - October 2022

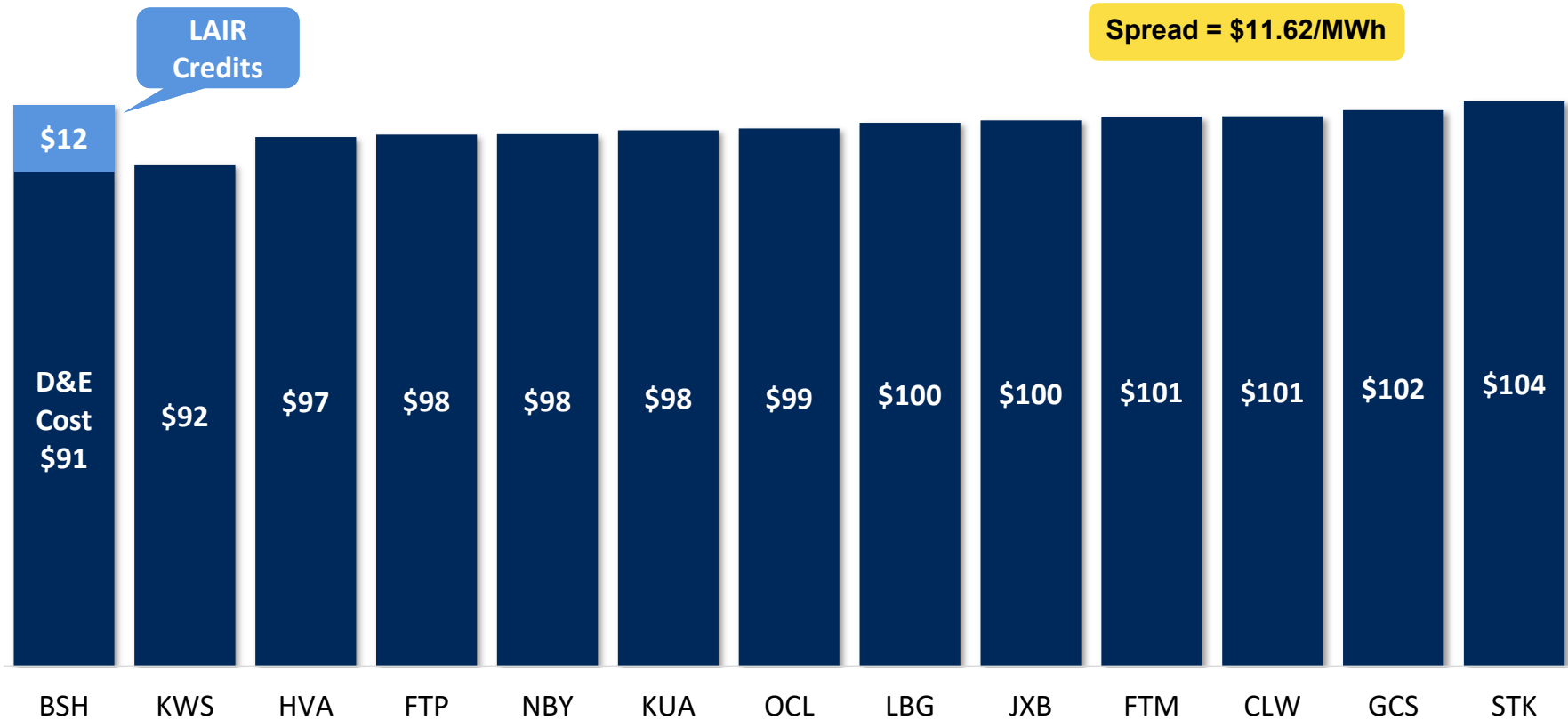
Spread = \$16.51/MWh



\* Calculation excludes Participants receiving Load Attraction Incentive Rate (LAIR) credits

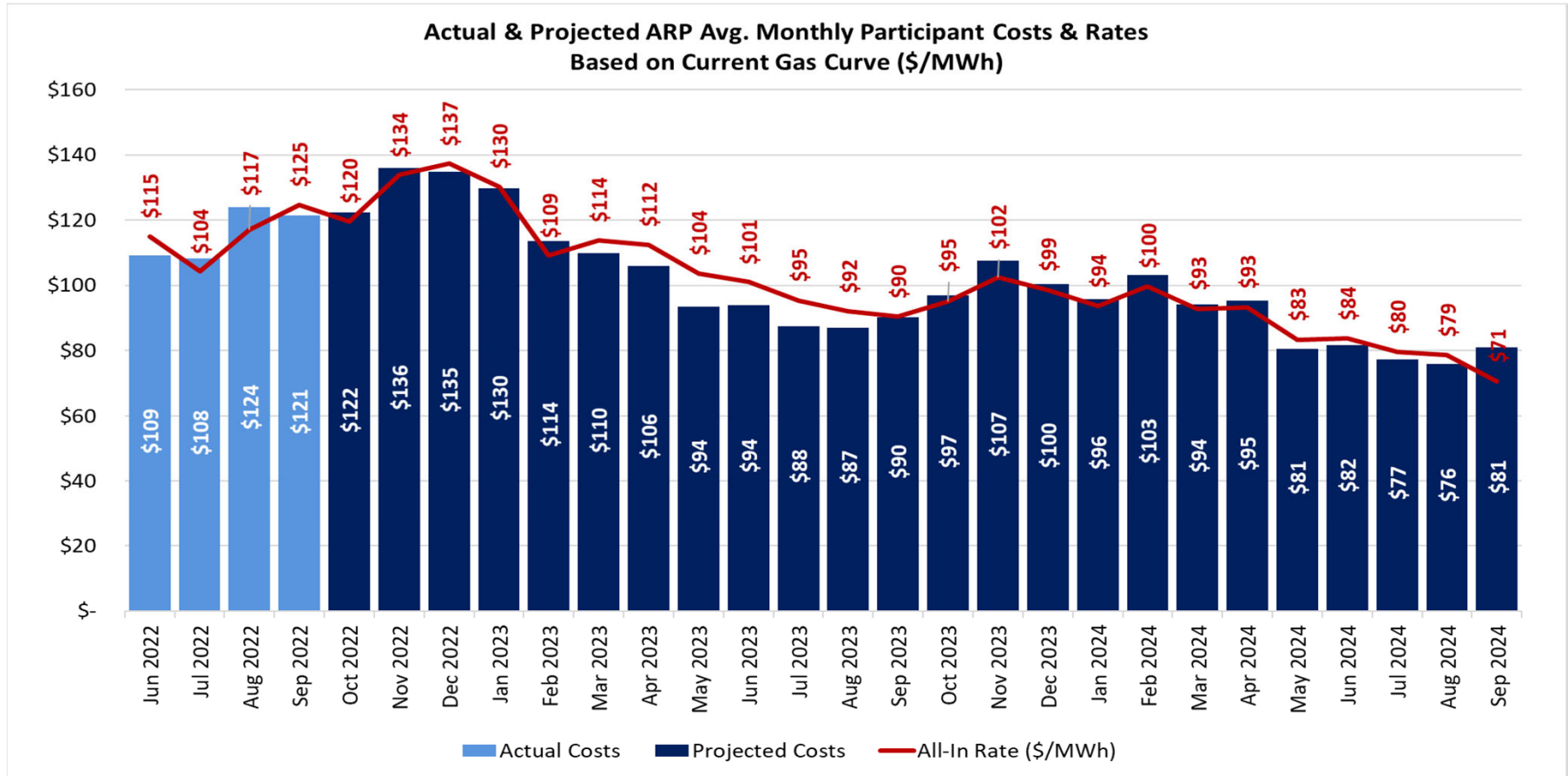
# 12-Month Rolling Average Cost Spread is \$11.62/MWh\*

Participant Demand & Energy Costs (\$/MWh) - 12-Month Rolling Average



\* Calculation excludes Participants receiving Load Attraction Incentive Rate (LAIR) credits

# All-in Rate and Cost Projections through FY 2024 (\$/MWh)



# Corrected FY 2023 Demand Billing Determinants

*October EC Agenda Package Inadvertently Reflected Projected FY 2024 Billing Demands; Demand Rate Presented Was Correct*

Participant	Billing Demand (MW)	Participant	Billing Demand (MW)
Bushnell	11.537	Key West	136.404
Clewiston	19.147	Kissimmee	359.194
Fort Meade	9.205	Leesburg	108.423
Fort Pierce	99.307	Newberry	8.974
Green Cove Springs	21.376	Ocala	290.089
Havana	4.766	Starke	11.920
Jacksonville Beach	148.941	Total	1,229.283

# **Supplemental Information Will Be Posted on the FMPA Document Portal**

**Florida Municipal Power Agency**  
**All-Requirements Power Supply Project**  
Calculation of Monthly Billing Determinants  
For the Month of October 2022

Line No.	Participant	Total Metered Demand and Energy				Less Excluded Resources		Billing Determinants				
		Energy (kWh)	CP Demand (kW) [1]	Transmission CP Demand (kW)	CP Load Factor (%) [2]	Energy (kWh)	Capacity (kW) [1] [3]	Energy Determinants (kWh) [4]	Billing Determinants (kW) [5]	Transmission Billing Determinants (kW) [6]	Phase 1 Solar Energy (kWh)	Billed CP Load Factor (%) [7]
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Bushnell	4,626,489	11,537	8,616	53.90%			4,626,489	11,537	8,616		N/A
2	Clewiston	9,283,796	21,055	19,181	59.26%	(1,143,000)	(1,908)	8,140,796	19,147	19,181		N/A
3	Fort Meade	3,397,841	9,496	7,262	48.09%	(191,257)	(291)	3,206,584	9,205	7,262		N/A
4	Fort Pierce	48,993,265	112,481	92,987	58.54%	(8,576,000)	(13,174)	40,417,265	99,307	92,987	404,469	N/A
5	Green Cove Springs	8,177,184	22,898	19,331	48.00%	(988,000)	(1,522)	7,189,184	21,376	19,331		N/A
6	Havana	1,610,203	4,766	3,267	45.41%			1,610,203	4,766	3,267		N/A
7	Jacksonville Beach	53,562,395	155,291	120,984	46.36%	(4,171,786)	(6,350)	49,390,609	148,941	120,984	1,350,809	N/A
8	KUA	142,679,664	367,342	303,772	52.21%	(5,203,000)	(8,148)	137,476,664	359,194	303,772	4,054,359	N/A
9	Key West	62,997,717	136,404	126,665	62.08%			62,997,717	136,404	126,665	675,404	N/A
10	Leesburg	39,386,785	110,438	91,663	47.94%	(1,323,997)	(2,015)	38,062,788	108,423	91,663		N/A
11	Newberry	4,108,599	9,133	9,504	60.47%	(104,736)	(159)	4,003,863	8,974	9,504		N/A
12	Ocala	107,453,602	290,089	234,418	49.79%			107,453,602	290,089	234,418	1,350,809	N/A
13	Starke	4,984,071	13,839	10,720	48.41%	(1,237,000)	(1,919)	3,747,071	11,920	10,720		N/A
14	Total	491,261,611	1,264,769	1,048,370	52.21%	(22,938,776)	(35,486)	468,322,835	1,229,283	1,048,370	7,835,850	N/A
15	Budget NEL	528,357,000	1,264,769	1,137,143	56.15%	(26,784,000)	(35,486)	501,573,000	1,229,283	1,137,143	7,499,000	N/A
16	Over (Under) Budget	(37,095,389)	0	(88,773)	-3.94%	(3,845,224)	0	(33,250,165)	0	(88,773)	336,850	N/A
17	Percent Over (Under) Budget	-7.02%	0.00%	-7.81%	-7.02%	-14.36%	0.00%	-6.63%	0.00%	-7.81%	4.49%	N/A

Notes:

- [1] Equals the new three (3) year average summer Coincident Peak (kW) as approved by the Executive Committee in June 2020.
- [2] Equals Column (b) / (Column (c) \* number of hours in month)
- [3] Based on seasonal capacity ratings for summer season.
- [4] Equals Column (b) - Column (f).
- [5] Equals Column (c) - Column (g).
- [6] Equals Column (d). Transmission billing determinants are based on total metered demand.
- [7] Billed CP load factor calculation is no longer applicable due to the demand billing determinant being based on 3-year average summer monthly CP demands.

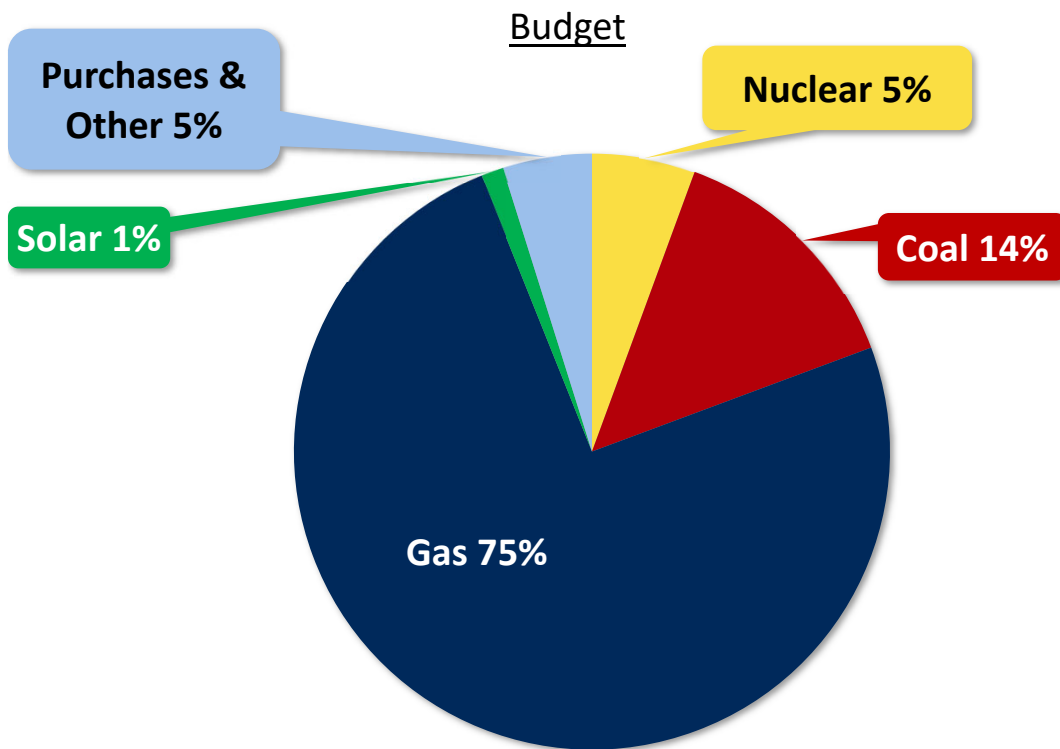
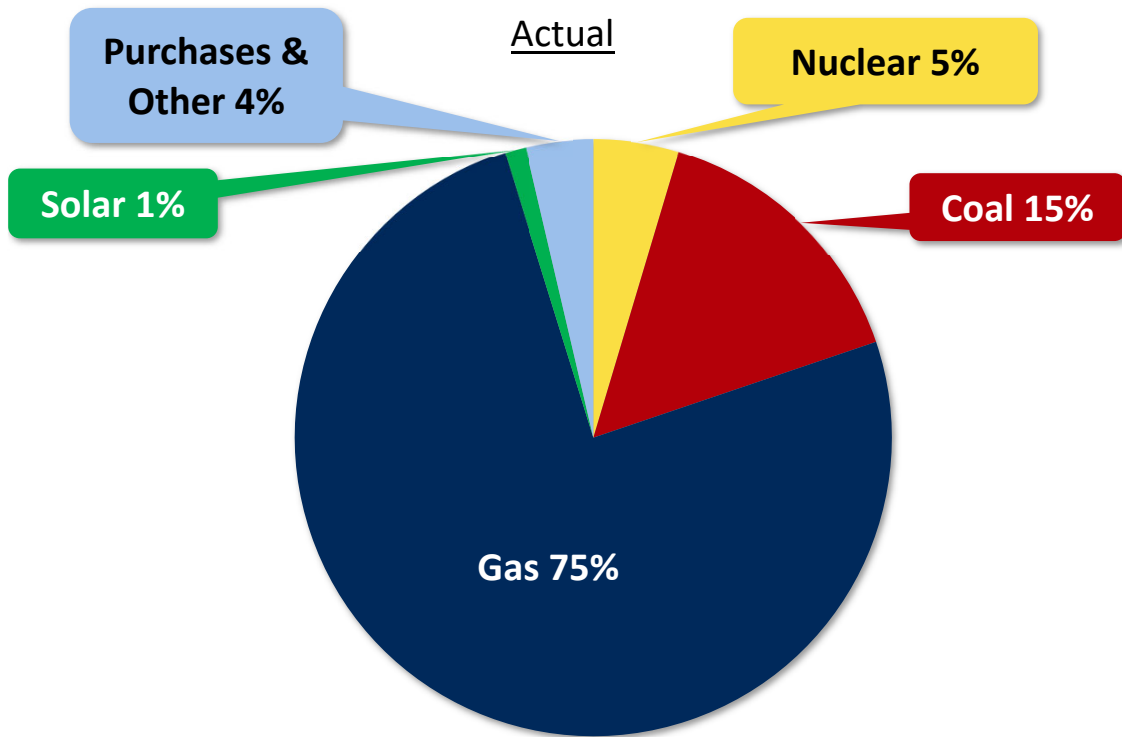
**FLORIDA MUNICIPAL POWER AGENCY  
ALL-REQUIREMENTS POWER SUPPLY PROJECT**

Monthly ARP Energy Balance  
For the Month of October 2022

Line No.	Description	Actual (MWh)	Budget (MWh)	Actuals Above/ (Below) Budget (MWh)	Actuals Above/ (Below) Budget (%)	Percent of Total Energy (%)
	(a)	(b)	(c)	(d)	(e)	(f)
<b>Sources of Energy:</b>						
<b>FMPA Generation</b>						
1	Nuclear	31,592	37,200	(5,608)	-15.1%	4.6%
2	Coal	103,574	91,030	12,544	13.8%	15.2%
3	Large Combined Cycle Units (Gas)	484,849	432,545	52,304	12.1%	71.0%
4	Small Combined Cycle Units (Gas)	24,985	61,194	(36,209)	-59.2%	3.7%
5	Peakers (Gas and Oil)	4,807	1,291	3,516	272.2%	0.7%
6	Solar	7,836	8,062	(226)	-2.8%	1.1%
7	Total FMPA Generation	657,643	631,322	26,321	4.2%	96.3%
<b>Purchases</b>						
8	Pool Purchases	22,298	30,173	(7,875)	-26.1%	3.3%
9	Purchases from Others	2,626	2,000	626	31.3%	0.4%
10	Total Purchases	24,924	32,173	(7,249)	-22.5%	3.65%
11	<b>Total Energy Sources</b>	682,567	663,495	19,072	2.9%	100.00%
<b>Uses of Energy:</b>						
<b>Net Energy for Participant Load</b>						
12	Excluded Resource Energy	(22,939)	(26,784)	3,845	-14.4%	-3.4%
13	ARP Sales to Participants	(468,323)	(501,573)	33,250	-6.6%	-68.6%
14	Total Net Energy for Participant Load	(491,262)	(528,357)	37,095	-7.0%	-71.97%
<b>Sales to Others</b>						
15	Pool Sales	(75,043)	(10,000)	(65,043)	650.4%	-10.99%
16	Bartow Sale	(22,925)	(32,573)	9,648	-29.6%	-3.36%
17	Winter Park PR Sale	(23,324)	(24,859)	1,535	-6.2%	-3.42%
18	Homestead Sale	(6,975)	(7,440)	465	-6.3%	-1.02%
19	Williston Sale	(2,992)	(3,172)	180	-5.7%	-0.44%
20	Alachua Sale	(3,896)	0	(3,896)	--	-0.57%
21	TECO Energy Sale	0	0	0	--	0.00%
22	Reedy Creek Sale	(39,432)	(39,432)	0	0.0%	-5.78%
23	TEA Sale	(5,600)	0	(5,600)	--	-0.82%
24	MacQuarie Sale	0	0	0	--	0.00%
25	Total Sales to Others	(180,187)	(117,476)	(62,711)	53.4%	-26.40%
<b>Losses and Other Adjustments</b>						
26	FMPA Transmission Losses	(9,555)	(10,227)	672	-6.6%	-1.40%
27	Share of KUA Transmission Losses	(288)	861	(1,149)	-133.5%	-0.04%
28	Stanton 1&2 Transformer Losses	(968)	(1,001)	33	-3.3%	-0.14%
29	Offline Auxiliaries	(630)	(1,000)	370	-37.0%	-0.09%
30	CROD Schedules Above/(Below) Meter	0	0	0	--	0.00%
31	Inadvertent Energy	323	(6,296)	6,619	-105.1%	0.05%
32	Total Losses & Other Adjustments	(11,118)	(17,663)	6,545	-37.1%	-1.63%
33	Total Energy Uses	(682,567)	(663,496)	(19,071)	2.9%	-100.00%
34	<b>Difference (Sources - Uses)</b>	0	0	0	--	

FLORIDA MUNICIPAL POWER AGENCY  
ALL-REQUIREMENTS POWER SUPPLY PROJECT

October 2022 Actual and Budgeted Generation Mix by Fuel Type





**Florida Municipal Power Agency**  
**All-Requirements Power Supply Project**  
Calculation of ARP Cash Balance and Days Cash on Hand  
As of October 31, 2022

Line No.	Description <i>(a)</i>	Units <i>(b)</i>	Amount <i>(c)</i>	Notes <i>(d)</i>
<b>Cash Balance Calculation:</b>				
1	Total O&M Account Balance @ 10/31/22	(\$)	\$ 84,002,977	
2	Cash Support from 2021B Proceeds	(\$)	\$ 35,000,000	
3	Less Line of Credit Balance	(\$)	\$ -	
4	Less Demand True-up Overcollections	(\$)	\$ (433,488)	
5	Other	(\$)	\$ -	
6	Total Cash Available for Rate Setting	(\$)	\$ 118,569,489	
<b>Days Cash and Confidence Level Development:</b>				
7	Current Cash Balance	(\$000)	\$ 118,569	Equals Line 6 / 1,000
Projected 60-Day Cash Need:				
8	Estimated Participant Costs for October 2022	(\$000)	57,277	Schedule 6, Line 27
9	Projected Participant Costs for November 2022	(\$000)	55,149	Schedule 6, Line 27
10	Total Projected 60-Day Cash Need	(\$000)	<u>\$ 112,426</u>	
11	Days Cash on Hand	Days	63.3	Equals Line 7 / (Line / 60)
12	Rounded to Nearest Five Days	Days	65.0	
13	Associated Confidence Level per Rate Schedule B-1	%	<b>43%</b>	

**Florida Municipal Power Agency**  
**All-Requirements Power Supply Project**  
Calculation of Monthly Billing Rates  
For the Month of October 2022

Line No.	Description (a)	Units (b)	Value (c)	Notes (d)
<b>Demand Rate:</b>				
1	FY 2023 Base Demand Rate	\$/kW-mo.	\$ 16.23	Effective April 2021 per EC action
<b>Energy Rate:</b>				
2	FY 2023 Base Energy Rate	\$/MWh	\$ 52.08	Per Fiscal Year 2023 Budget
Adjusted Energy Rate:				
Estimated Monthly Participant Energy Costs:				
3	Fuel Costs	\$000	\$ 36,426	Estimated.
4	Purchased Power Costs (Including Solar)	\$000	1,451	Estimated.
5	Variable O&M Costs	\$000	1,601	Estimated.
6	Hedging Margin Collection	\$000	7,650	Collection to begin with July rates.
7	Other Energy Costs	\$000	578	Estimated.
8	Total Estimated Monthly Energy Costs	\$000	\$ 47,706	Equals the sum of Lines 3 through 7.
9	Less Estimated Solar Energy Costs	\$000	\$ (277)	Estimated.
10	Less Estimated Non-Rate Revenue	\$000	<u>(13,831)</u>	Estimated.
11	Total Estimated Participant Energy Costs for ARP Energy Rate Calculation	\$000	\$ 33,598	Equals the sum of Lines 8 through 10.
12	Monthly Participant Billing Energy	MWh	468,323	Actual.
13	Less Solar Billing Energy	MWh	<u>(7,836)</u>	Actual.
14	Net Monthly Participant Billing Energy for ARP Energy Rate Calculation	MWh	<u>460,487</u>	Equals Line 12 + Line 13.
15	Monthly Participant Energy Cost	\$/MWh	\$ 72.96	Equals (Line 11 / Line 14) * 1,000.
Calculation of Cash Adjustment to Energy Rate:				
16	Projected 60-Day Cash Target	\$000	\$ 112,426	Schedule 3, Line 10.
17	Current Cash Balance	\$000	<u>118,569</u>	Actual cash balance at October 31, 20
18	Cash (Above)/Below Target	\$000	\$ (6,144)	Equals Line 16 - Line 17.
19	Projected Billing Energy (Oct 2022 - Jan 2023)	MWh	<u>1,762,319</u>	
20	Cash Adjustment to Energy Rate	\$/MWh	<u>\$ (3.49)</u>	Equals (Line 18 / Line 19) * 1,000.
21	Adjusted Energy Rate	\$/MWh	<u>\$ 69.48</u>	Equals Line 15 + Line 20.
<b>Transmission Rate (Non-KUA):</b>				
22	FY 2023 Base Transmission Rate	\$/kW-mo.	\$ 4.35	Per Fiscal Year 2023 Budget
Adjustment to Transmission Rate:				
23	Current Transmission (Over)/Under Recovery Balance	\$000	\$ 1,540	Through September 2022.
24	Projected Transmission Billing Demand (Oct 2022 - Jan 2023)	MW	<u>2,924</u>	
25	Transmission (Over)/Under Recovery Adjustment	\$/kW-mo.	<u>\$ 0.53</u>	Equals Line 23 / Line 24
26	Adjusted Transmission Rate	\$/kW-mo.	<u>\$ 4.88</u>	Equals Line 22 + Line 25

**Florida Municipal Power Agency**  
**All-Requirements Power Supply Project**  
Calculation of Monthly Billing Rates  
For the Month of October 2022

Line No.	Description (a)	Units (b)	Value (c)	Notes (d)
<b>Transmission Cost (KUA):</b>				
27	KUA Monthly OUC Transmission Charges	(\$000)	\$ 301	Estimated.
28	KUA Monthly Transmission Billing Demand	MW	304	Actual.
29	KUA Monthly Transmission Cost	\$/kW-mo.	\$ 0.99	Equals Line 27 / Line 28
<b>Solar Energy Surcharge (Phase 1)</b>				
30	Monthly Solar Expenses (\$)	(\$000)	\$ 277	Estimated.
31	Solar Billing Energy	MWh	7,836	Actual.
32	Monthly Solar Energy Cost	\$/MWh	\$ 35.37	Equals Line 30 / Line 31 * 1000
33	ARP Energy Rate	\$/MWh	\$ 69.48	Equals Line 21
34	Phase 1 Solar Energy Surcharge	\$/MWh	\$ (34.11)	Equals Line 32 - Line 33
<b>Prior Year Demand Rate (Over) / Under Collection True-Up</b>				
35	(Over)/ Under Collection of Demand Rate for Prior Fiscal Year (FY2022)	(\$000)	\$ (4,956.8)	Actual.
36	Allocation to Customers based on Prior Fiscal Year (FY2022)	MW	14,751.4	Actual.
37	Average per MW-Year	\$/MW	(0.34)	Equals Line 35 / Line 36

Prior Year Demand (Over) / Under Collection Allocation to Participants:	Prior Year Total Billing Demand (MW)	Annual Allocated Charge / (Credit) (\$000)	Monthly Charge / (Credit) (\$000)
Bushnell	138.4	\$ (46.5)	\$ (3.9)
Clewiston	229.8	(77.2)	(6.4)
Fort Meade	110.5	(37.1)	(3.1)
Fort Pierce	1,191.7	(400.4)	(33.4)
Green Cove Springs	256.5	(86.2)	(7.2)
Havana	57.2	(19.2)	(1.6)
Jacksonville Beach	1,787.3	(600.6)	(50.0)
KUA	4,310.3	(1,448.4)	(120.7)
Key West	1,636.8	(550.0)	(45.8)
Leesburg	1,301.1	(437.2)	(36.4)
Newberry	107.7	(36.2)	(3.0)
Ocala	3,481.1	(1,169.7)	(97.5)
Starke	143.0	(48.1)	(4.0)
<b>Total</b>	<b>14,751.4</b>	<b>\$ (4,956.8)</b>	<b>\$ (413.1)</b>

**Florida Municipal Power Agency**  
**All-Requirements Power Supply Project**  
Billing Rates and Costs Billed to Participants  
For the Month of October 2022

Line No.	Billing Rates	Units	Adjusted Monthly Rate		
			FY 2023 Base Rate	Adjustment	Adjusted Monthly Rate
1	Adjusted Energy Rate (\$/MWh)	(\$/MWh)	\$ 52.08	\$ 17.40	\$ 69.48
2	Phase 1 Solar Energy Surcharge Rate (\$/MWh)	(\$/MWh)	\$ 35.37	\$ (69.48)	\$ (34.11)
3	Adjusted Demand Rate (\$/kW-mo.)	(\$/kW-mo.)	\$ 16.23	\$ -	\$ 16.23
4	Adjusted Transmission Rate (non-KUA) (\$/kW-mo.)	(\$/kW-mo.)	\$ 4.35	\$ 0.53	\$ 4.88
5	KUA Transmission Rate (\$/kW-mo.)	(\$/kW-mo.)	\$ 0.92	\$ 0.07	\$ 0.99
6	Load Retention Credit (\$/MWh)	(\$/MWh)	\$ (0.30)	\$ -	\$ (0.30)
7	Low Voltage Delivery Charge (\$/kW-mo.)	(\$/kW-mo.)	\$ 0.72	\$ -	\$ 0.722

Description	Units	Green Cove													Total	
		Bushnell	Clewiston	Fort Meade	Fort Pierce	Springs	Havana	Beach	KUA	Key West	Leesburg	Newberry	Ocala	Starke		
<b>Billing Rates:</b>																
8	Adjusted Energy Rate (\$/MWh)	(\$/MWh)	\$ 69.48	\$ 69.48	\$ 69.48	\$ 69.48	\$ 69.48	\$ 69.48	\$ 69.48	\$ 69.48	\$ 69.48	\$ 69.48	\$ 69.48	\$ 69.48	\$ 69.48	
9	Phase 1 Solar Energy Surcharge Rate (\$/MWh)	(\$/MWh)				\$ (34.11)			\$ (34.11)	\$ (34.11)	\$ (34.11)			\$ (34.11)		
10	Adjusted Demand Rate (\$/kW-mo.)	(\$/kW-mo.)	\$ 16.23	\$ 16.23	\$ 16.23	\$ 16.23	\$ 16.23	\$ 16.23	\$ 16.23	\$ 16.23	\$ 16.23	\$ 16.23	\$ 16.23	\$ 16.23	\$ 16.23	
11	Adjusted Transmission Rate (non-KUA) (\$/kW-mo.)	(\$/kW-mo.)	\$ 4.88	\$ 4.88	\$ 4.88	\$ 4.88	\$ 4.88	\$ 4.88	\$ 4.88		\$ 4.88	\$ 4.88	\$ 4.88	\$ 4.88	\$ 4.88	
12	KUA Transmission Rate (\$/kW-mo.)	(\$/kW-mo.)							\$ 0.99							
13	Load Retention Credit (\$/MWh)	(\$/MWh)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	
14	Low Voltage Delivery Charge (\$/kW-mo.)	(\$/kW-mo.)	\$ 0.722									\$ 0.722				
<b>Billing Determinants:</b>																
15	Energy [1]	(MWh)	4,626.5	8,140.8	3,206.6	40,417.3	7,189.2	1,610.2	49,390.6	137,476.7	62,997.7	38,062.8	4,003.9	107,453.6	3,747.1	468,322.8
16	Demand [2]	(MW)	11.5	19.1	9.2	99.3	21.4	4.8	148.9	359.2	136.4	108.4	9.0	290.1	11.9	1,229.3
17	Transmission [3]	(MW)	8.6	19.2	7.3	93.0	19.3	3.3	121.0	303.8	126.7	91.7	9.5	234.4	10.7	1,048.4
18	Phase 1 Solar Energy [4]	(MWh)	-	-	-	404.5	-	-	1,350.8	4,054.4	675.4	-	-	1,350.8	-	7,835.9
19	Load Attraction Incentive Rate Credit	(MW)	(4.8)	-	-	-	-	-	-	-	-	-	-	-	-	(4.8)
<b>Billed Charges / (Credits): [5]</b>																
<i>Demand &amp; Energy Charges:</i>																
20	Energy Charge	(\$000)	\$ 321.4	\$ 565.6	\$ 222.8	\$ 2,808.2	\$ 499.5	\$ 111.9	\$ 3,431.7	\$ 9,551.9	\$ 4,377.1	\$ 2,644.6	\$ 278.2	\$ 7,465.9	\$ 260.3	\$ 32,539.1
21	Demand Charge	(\$000)	187.2	310.8	149.4	1,611.8	346.9	77.4	2,417.3	5,829.7	2,213.8	1,759.7	145.6	4,708.1	193.5	19,951.3
22	Load Retention Credit	(\$000)	(1.4)	(2.4)	(1.0)	(12.1)	(2.2)	(0.5)	(14.8)	(41.2)	(18.9)	(11.4)	(1.2)	(32.2)	(1.1)	(140.5)
23	Load Attraction Incentive Rate Credit	(\$000)	(15.4)													(15.4)
24	Prior Year Demand Charge True-up	(\$000)	(3.9)	(6.4)	(3.1)	(33.4)	(7.2)	(1.6)	(50.0)	(120.7)	(45.8)	(36.4)	(3.0)	(97.5)	(4.0)	(413.1)
25	Phase 1 Solar Energy Surcharge	(\$000)				(13.8)			(46.1)	(138.3)	(23.0)			(46.1)		(267.3)
26	Total Demand & Energy Charges	(\$000)	\$ 488.0	\$ 867.5	\$ 368.1	\$ 4,360.7	\$ 837.1	\$ 187.1	\$ 5,738.0	\$ 15,081.4	\$ 6,503.1	\$ 4,356.5	\$ 419.6	\$ 11,998.2	\$ 448.7	\$ 51,654.0
27		(\$/MWh)	\$ 105.48	\$ 106.56	\$ 114.81	\$ 107.89	\$ 116.44	\$ 116.22	\$ 116.18	\$ 109.70	\$ 103.23	\$ 114.45	\$ 104.80	\$ 111.66	\$ 119.74	\$ 110.30
<i>Transmission &amp; Other Charges</i>																
28	Customer Charge	(\$000)	\$ 1.0	\$ 1.0	\$ 1.0	\$ 2.0	\$ 1.0	\$ 1.0	\$ 2.0	\$ 7.0	\$ 1.0	\$ 5.0	\$ 1.0	\$ 3.0	\$ 1.0	\$ 27.0
29	Transmission Charge	(\$000)	42.0	93.6	35.4	453.8	94.3	15.9	590.4	300.7	618.1	447.3	46.4	1,144.0	52.3	3,934.4
30	Low-Voltage Delivery Charge	(\$000)	6.2	-	-	-	-	-	-	-	-	-	6.9	-	-	13.1
31	Standby Transmission Charge	(\$000)														-
32	Total All-In Cost	(\$000)	\$ 537.3	\$ 962.1	\$ 404.6	\$ 4,816.4	\$ 932.4	\$ 204.1	\$ 6,330.4	\$ 15,389.1	\$ 7,122.3	\$ 4,808.8	\$ 473.9	\$ 13,145.2	\$ 502.0	\$ 55,628.5
33		(\$/MWh)	\$ 116.13	\$ 118.18	\$ 126.17	\$ 119.17	\$ 129.70	\$ 126.75	\$ 128.17	\$ 111.94	\$ 113.06	\$ 126.34	\$ 118.35	\$ 122.33	\$ 133.97	\$ 118.78

Notes:

[1] Schedule 1, Column (h).

[2] Schedule 1, Column (i).

[3] Schedule 1, Column (j).

[4] Schedule 1, Column (k).

[5] Amounts shown include only those charges reflected in Rate Schedule B-1 and do not include certain additional charges or credits that may appear on a Participant's ARP bill, including TARP-related credits and solar PV charges and credits. Amounts shown also do not include any charges or credits to Participants pertaining to the Cost Spread Reduction Program.

**Florida Municipal Power Agency**  
**All-Requirements Power Supply Project**  
Historical and Projected Monthly Costs and Rates

For the Month of October 2022

Line No.	Description	Units	Actual Apr 22	Actual May 22	Actual Jun 22	Actual Jul 22	Actual Aug 22	Actual Sep 22	Forecast Oct 22	Forecast Nov 22	Forecast Dec 22	Forecast Jan 23
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<b>Participant Demand Costs:</b>												
1	Member Capacity	(\$000)	\$ 3,341	\$ 3,341	\$ 3,341	\$ 3,341	\$ 3,341	\$ 3,058	\$ 3,474	\$ 3,474	\$ 3,474	\$ 3,474
2	Contract Capacity	(\$000)	1,480	957	1,480	1,474	1,479	1,479	1,500	1,650	1,500	1,500
3	Fixed O&M Costs	(\$000)	1,874	1,468	1,987	1,701	1,549	1,827	1,958	2,574	1,805	2,038
4	Debt & Capital Leases	(\$000)	8,394	8,401	8,401	8,401	8,401	8,125	9,063	9,063	9,063	9,063
5	Direct Charges & Other	(\$000)	1,744	1,640	1,863	2,142	1,821	2,887	2,092	2,092	2,109	2,092
6	Gas Transportation	(\$000)	2,435	2,693	2,949	3,525	2,990	418	2,686	2,180	2,236	2,265
7	Less Non-Rate Demand Revenue	(\$000)	(726)	(976)	632	(1,365)	(605)	(543)	(689)	(578)	(598)	(687)
8	Total Participant Demand Costs	(\$000)	\$ 18,542	\$ 17,524	\$ 20,653	\$ 19,219	\$ 18,976	\$ 17,251	\$ 20,084	\$ 20,455	\$ 19,589	\$ 19,745
9	Per Unit Participant Cost	(\$/kW-mo.)	\$ 15.23	\$ 14.40	\$ 16.97	\$ 15.79	\$ 15.59	\$ 14.17	\$ 16.34	\$ 16.64	\$ 15.94	\$ 16.06
<b>Participant Energy Costs:</b>												
10	Member Capacity	(\$000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Contract Capacity	(\$000)	569	1,349	924	1,377	1,154	1,225	515	349	289	322
12	Direct Charges & Other	(\$000)	63	63	63	63	63	63	63	63	63	63
13	Purchased Power	(\$000)	2,011	1,136	944	1,536	2,170	5,172	1,451	812	659	3,626
14	Fuels (Including Rate Protection Deposits)	(\$000)	21,916	43,303	50,540	54,589	63,219	51,450	36,426	23,041	27,369	27,620
15	Variable O&M Costs	(\$000)	1,349	1,245	1,514	1,728	1,918	1,506	1,601	1,500	2,034	1,443
16	Hedging Margin Collection	(\$000)				5,568	5,375	7,575	7,650	7,650	7,650	7,650
17	Less Solar Energy Costs	(\$000)	(346)	(396)	(331)	(339)	(330)	(260)	(277)	(240)	(230)	(256)
18	Less Non-Rate Energy Revenue	(\$000)	(4,467)	(15,385)	(16,016)	(19,542)	(19,092)	(21,136)	(13,831)	(1,747)	(2,253)	(4,767)
19	Total Participant Energy Costs	(\$000)	\$ 21,095	\$ 31,315	\$ 37,638	\$ 44,980	\$ 54,478	\$ 45,595	\$ 33,598	\$ 31,428	\$ 35,581	\$ 35,701
20	Per Unit Participant Cost	(\$/MWh)	\$ 48.31	\$ 58.39	\$ 64.83	\$ 72.51	\$ 88.22	\$ 83.85	\$ 72.96	\$ 78.84	\$ 83.54	\$ 79.53
<b>Participant Transmission Costs:</b>												
21	Transmission Costs (Non-KUA)	(\$000)	\$ 2,864	\$ 3,402	\$ 5,937	\$ 3,706	\$ 3,999	\$ 3,789	\$ 3,353	\$ 3,020	\$ 2,894	\$ 3,473
22	Transmission Costs (KUA)	(\$000)	291	291	291	291	291	291	301	301	301	301
23	Less Non-Rate Revenue	(\$000)	(54)	(56)	(58)	(56)	(57)	(57)	(59)	(54)	(56)	(64)
24	Total Participant Trans. Costs	(\$000)	\$ 3,101	\$ 3,637	\$ 6,170	\$ 3,941	\$ 4,233	\$ 4,023	\$ 3,595	\$ 3,267	\$ 3,139	\$ 3,710
25	Per Unit Participant Cost (Non-KUA)	(\$/kW-mo.)	\$ 3.91	\$ 4.04	\$ 6.29	\$ 4.02	\$ 4.27	\$ 4.13	\$ 4.42	\$ 4.29	\$ 4.30	\$ 4.12
26	Per Unit Participant Cost (KUA)	(\$/kW-mo.)	\$ 0.91	\$ 0.85	\$ 0.78	\$ 0.75	\$ 0.77	\$ 0.77	\$ 0.99	\$ 1.13	\$ 1.22	\$ 1.03
27	<b>Total Participant Costs</b>	(\$000)	42,738	52,475	64,460	68,140	77,687	66,869	57,277	55,149	58,309	59,155
28	Total Per Unit Participant Cost	(\$/MWh)	\$ 95.73	\$ 95.84	\$ 109.27	\$ 108.16	\$ 123.93	\$ 121.33	\$ 122.30	\$ 136.04	\$ 134.84	\$ 129.68
<b>Rate Adjustments:</b>												
<i>Demand Rate Adjustment</i>												
29	Base Demand Rate	(\$/kW-mo.)	\$ 16.31	\$ 16.31	\$ 16.31	\$ 14.00	\$ 14.00	\$ 14.00	\$ 16.23	\$ 16.23	\$ 16.23	\$ 16.23
30	Under/(Over) Recovery Balance	(\$000)	(9,938)	(10,815)	(12,710)	(8,664)	(6,052)	(3,684)	(4,957)	(4,411)	(3,494)	(3,443)
	Current Month Rate Adjustment	(\$/kW-mo.)										
31	Current Month Billing Rate	(\$/kW-mo.)	\$ 16.31	\$ 16.31	\$ 16.31	\$ 14.00	\$ 14.00	\$ 14.00	\$ 16.23	\$ 16.23	\$ 16.23	\$ 16.23

**Florida Municipal Power Agency**  
**All-Requirements Power Supply Project**  
Historical and Projected Monthly Costs and Rates

For the Month of October 2022

Line No.	Description	Units	Actual Apr 22	Actual May 22	Actual Jun 22	Actual Jul 22	Actual Aug 22	Actual Sep 22	Forecast Oct 22	Forecast Nov 22	Forecast Dec 22	Forecast Jan 23
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
<b>Energy Rate Adjustments</b>												
Days Cash Calculation:												
32	Required Cash for 60 Day Target	(\$000)	95,213	116,936	132,600	145,826	144,555	124,145	112,426	113,458	117,464	104,555
33	Cash Balance at End of Month	(\$000)	82,701	88,043	101,596	134,765	138,895	133,742	118,569	116,937	116,104	106,446
34	Days Cash on Hand	(Days)	<b>52.1</b>	<b>45.2</b>	<b>46.0</b>	<b>55.4</b>	<b>57.7</b>	<b>64.6</b>	<b>63.3</b>	<b>61.8</b>	<b>59.3</b>	<b>61.1</b>
35	Cash Below/(Above) Target	(\$000)	12,513	28,893	31,004	11,062	5,661	(9,597)	(6,144)	(3,479)	1,360	(1,891)
36	Rate Schedule Confidence Level	(\$000)	65%	73%	65%	50%	50%	50%	43%			
Cash Adjustment Calculation:												
37	Collect/(Return) in Current Month	(\$000)	2,847	7,160	4,695	(230)	413	(116)	(1,633)	(833)	341	(498)
38	Cash Adjustments from Bond Proceeds	(\$000)		10,000	30,000	10,000	(2,000)	(13,000)	0	0	(10,000)	(3,000)
39	Additional Adjustments	(\$000)	2,495	(3,606)	(1,526)	(5,640)	(3,565)	(2,057)				
40	Total Adjustments	(\$000)	5,342	13,553	33,169	4,130	(5,152)	(15,173)	(1,633)	(833)	(9,659)	(3,498)
Billing Rate Calculation												
41	Unadjusted Participant Energy Costs	(\$/kW-mo.)	\$ 48.31	\$ 58.39	\$ 64.83	\$ 72.51	\$ 88.22	\$ 83.85	\$ 72.96	\$ 78.84	\$ 83.54	\$ 79.53
42	Current Month Rate Adjustment	(\$/MWh)	\$ 8.59	\$ 13.86	\$ 10.48	\$ (1.63)	\$ (4.60)	\$ 2.90	\$ (3.49)	\$ (2.05)	\$ 0.79	\$ (1.09)
43	Current Month Billing Rate	(\$/MWh)	\$ 56.90	\$ 72.25	\$ 75.31	\$ 70.88	\$ 83.62	\$ 86.75	\$ 69.48	\$ 76.79	\$ 84.32	\$ 78.43
<b>Transmission Rate Adjustment</b>												
44	Base Transmission Rate	(\$/kW-mo.)	\$ 3.85	\$ 3.85	\$ 3.85	\$ 3.85	\$ 3.85	\$ 3.85	\$ 4.35	\$ 4.35	\$ 4.35	\$ 4.35
45	Cumulative Under/(Over) Collected Transmission	(\$000)	57	85	224	2,451	1,983	1,816	1,540	1,200	878	645
46	Current Month Rate Adjustment	(\$/kW-mo.)	\$ 0.02	\$ 0.02	\$ 0.06	\$ 0.68	\$ 0.60	\$ 0.59	\$ 0.53	\$ 0.41	\$ 0.30	\$ 0.21
47	Current Month Billing Rate	(\$/kW-mo.)	\$ 3.87	\$ 3.87	\$ 3.91	\$ 4.53	\$ 4.45	\$ 4.44	\$ 4.88	\$ 4.76	\$ 4.65	\$ 4.56
<b>Phase 1 Solar Energy Surcharge</b>												
48	Phase 1 Solar Energy Cost	(\$000)	\$ 346	\$ 396	\$ 331	\$ 339	\$ 330	\$ 260	\$ 277	\$ 240	\$ 230	\$ 256
49	Phase 1 Monthly Solar Energy Cost	(\$/MWh)	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.39	\$ 35.39	\$ 35.39
50	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 56.90	\$ 72.25	\$ 75.31	\$ 70.88	\$ 83.62	\$ 86.75	\$ 69.48	\$ 76.79	\$ 84.32	\$ 78.43
51	Current Month Phase 1 Solar Surcharge	(\$/MWh)	\$ (21.53)	\$ (36.88)	\$ (39.94)	\$ (35.51)	\$ (48.25)	\$ (51.38)	\$ (34.11)	\$ (41.40)	\$ (48.93)	\$ (43.04)
<b>Billing Determinants</b>												
52	Demand	(MW)	1,217	1,217	1,217	1,217	1,217	1,217	1,229	1,229	1,229	1,229
53	Energy	(MWh)	446,456	547,545	589,938	629,965	626,846	551,109	468,323	405,395	432,438	456,164
54	Transmission Others	(MW)	719	829	934	909	923	903	745	691	660	828
55	Transmission KUA	(MW)	319	341	373	388	378	378	304	266	247	293
56	Phase 1 Solar Energy	(MWh)	9,780	11,202	9,368	9,593	9,316	7,347	7,836	6,790	6,499	7,245
<b>Billing Rates</b>												
57	Demand	(\$/kW-mo.)	16.31	16.31	16.31	14.00	14.00	14.00	16.23	16.23	16.23	16.23
58	Prior Year Demand True-Up (Distrib.)/Collect.	(\$000)	(433)	(433)	(433)	(433)	(433)	(433)	\$ (413)	\$ (413)	\$ (413)	\$ (413)
59	Energy	(\$/MWh)	56.90	72.25	75.31	70.88	83.62	86.75	69.48	76.79	84.32	78.43
60	Transmission Others	(\$/kW-mo.)	3.87	3.87	3.91	4.53	4.45	4.44	4.88	4.76	4.65	4.56
61	Transmission KUA	(\$/kW-mo.)	0.91	0.85	0.78	0.75	0.77	0.77	0.99	1.13	1.22	1.03
62	Phase 1 Solar Energy Surcharge	(\$/MWh)	(21.53)	(36.88)	(39.94)	(35.51)	(48.25)	(51.38)	(34.11)	(41.40)	(48.93)	(43.04)
<b>Average Monthly All-in Billed Costs</b>												
63	70% Load Factor All-in Billed Cost	(\$/MWh)	96.94	112.29	115.43	107.65	120.23	123.34	111.36	118.44	125.75	119.68
64	60% Load Factor All-in Billed Cost	(\$/MWh)	103.61	118.96	122.12	113.77	126.33	129.44	118.35	125.38	132.65	126.56
65	50% Load Factor All-in Billed Cost	(\$/MWh)	112.96	128.31	131.48	122.35	134.87	137.97	128.12	135.10	142.32	136.18
66	ARP Average All-in Billed Cost	(\$/MWh)	107.28	114.10	114.91	104.24	117.13	124.69	119.60	133.84	137.30	130.19

**Florida Municipal Power Agency**  
**All-Requirements Power Supply Project**  
Historical and Projected Monthly Costs and Rates

For the Month of October 2022

Line No.	Description	Units	Forecast Feb 23	Forecast Mar 23	Forecast Apr 23	Forecast May 23	Forecast Jun 23	Forecast Jul 23	Forecast Aug 23	Forecast Sep 23	Forecast Oct 23	Forecast Nov 23	Forecast Dec 23
	(a)	(b)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)
<b>Participant Demand Costs:</b>													
1	Member Capacity	(\$000)	\$ 3,346	\$ 3,346	\$ 3,474	\$ 3,474	\$ 3,474	\$ 3,474	\$ 3,474	\$ 3,474	\$ 2,923	\$ 2,923	\$ 2,923
2	Contract Capacity	(\$000)	1,500	1,650	1,500	1,500	1,500	1,500	1,500	1,500	723	873	723
3	Fixed O&M Costs	(\$000)	2,380	1,743	2,722	1,488	2,023	2,042	1,976	2,213	2,007	2,638	1,850
4	Debt & Capital Leases	(\$000)	9,063	9,063	9,063	9,063	9,063	9,063	9,063	9,138	9,068	9,068	9,068
5	Direct Charges & Other	(\$000)	2,092	2,109	2,092	2,092	2,109	2,092	2,092	2,109	2,145	2,145	2,162
6	Gas Transportation	(\$000)	2,008	2,215	2,451	2,526	2,452	2,537	2,539	2,455	2,468	1,972	2,080
7	Less Non-Rate Demand Revenue	(\$000)	(653)	(579)	(651)	(689)	(714)	(685)	(690)	(668)	(620)	(553)	(577)
8	Total Participant Demand Costs	(\$000)	\$ 19,736	\$ 19,547	\$ 20,651	\$ 19,454	\$ 19,907	\$ 20,023	\$ 19,954	\$ 20,221	\$ 18,714	\$ 19,066	\$ 18,229
9	Per Unit Participant Cost	(\$/kW-mo.)	\$ 16.05	\$ 15.90	\$ 16.80	\$ 15.83	\$ 16.19	\$ 16.29	\$ 16.23	\$ 16.45	\$ 15.14	\$ 15.42	\$ 14.74
<b>Participant Energy Costs:</b>													
10	Member Capacity	(\$000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Contract Capacity	(\$000)	322	439	465	514	569	792	720	644	413	348	357
12	Direct Charges & Other	(\$000)	63	63	63	63	63	63	63	63	63	63	63
13	Purchased Power	(\$000)	3,327	581	1,380	510	504	527	515	530	1,265	715	590
14	Fuels (Including Rate Protection Deposits)	(\$000)	21,525	25,737	21,711	27,144	29,030	30,703	31,239	28,659	26,023	21,017	22,577
15	Variable O&M Costs	(\$000)	1,673	1,650	1,827	1,542	1,711	1,666	1,687	2,024	1,641	1,537	2,085
16	Hedging Margin Collection	(\$000)											
17	Less Solar Energy Costs	(\$000)	(258.9)	(341)	(363)	(410)	(372)	(491)	(470)	(406)	(408)	(344)	(329)
18	Less Non-Rate Energy Revenue	(\$000)	(4,475)	(3,166)	(2,349)	(3,391)	(2,756)	(3,191)	(3,240)	(4,708)	(2,281)	(1,708)	(2,857)
19	Total Participant Energy Costs	(\$000)	\$ 22,176	\$ 24,963	\$ 22,734	\$ 25,972	\$ 28,749	\$ 30,069	\$ 30,514	\$ 26,806	\$ 26,716	\$ 21,628	\$ 22,486
20	Per Unit Participant Cost	(\$/MWh)	\$ 56.50	\$ 58.83	\$ 52.70	\$ 50.51	\$ 51.07	\$ 49.55	\$ 49.47	\$ 48.18	\$ 53.92	\$ 54.06	\$ 52.54
<b>Participant Transmission Costs:</b>													
21	Transmission Costs (Non-KUA)	(\$000)	\$ 3,245	\$ 2,910	\$ 3,201	\$ 3,515	\$ 4,999	\$ 4,008	\$ 4,143	\$ 3,911	\$ 3,550	\$ 3,201	\$ 3,061
22	Transmission Costs (KUA)	(\$000)	301	301	301	301	301	301	301	301	210	210	210
23	Less Non-Rate Revenue	(\$000)	(58)	(54)	(58)	(57)	(58)	(60)	(59)	(57)	(59)	(54)	(56)
24	Total Participant Trans. Costs	(\$000)	\$ 3,488	\$ 3,157	\$ 3,444	\$ 3,759	\$ 5,242	\$ 4,249	\$ 4,385	\$ 4,155	\$ 3,701	\$ 3,357	\$ 3,215
25	Per Unit Participant Cost (Non-KUA)	(\$/kW-mo.)	\$ 4.17	\$ 4.22	\$ 4.20	\$ 4.10	\$ 5.49	\$ 4.34	\$ 4.34	\$ 4.37	\$ 4.33	\$ 4.51	\$ 4.51
26	Per Unit Participant Cost (KUA)	(\$/kW-mo.)	\$ 1.07	\$ 0.93	\$ 0.94	\$ 0.84	\$ 0.80	\$ 0.79	\$ 0.77	\$ 0.82	\$ 0.61	\$ 0.78	\$ 0.84
27	<b>Total Participant Costs</b>	(\$000)	45,400	47,666	46,828	49,184	53,897	54,341	54,853	51,181	49,131	44,051	43,930
28	Total Per Unit Participant Cost	(\$/MWh)	\$ 113.55	\$ 109.84	\$ 106.03	\$ 93.54	\$ 93.99	\$ 87.55	\$ 87.06	\$ 90.13	\$ 96.91	\$ 107.49	\$ 100.47
<b>Rate Adjustments:</b>													
<i>Demand Rate Adjustment</i>													
29	Base Demand Rate	(\$/kW-mo.)	\$ 16.23	\$ 16.23	\$ 16.23	\$ 16.23	\$ 16.23	\$ 16.23	\$ 16.23	\$ 16.23	\$ 15.18	\$ 15.18	\$ 15.18
30	Under/(Over) Recovery Balance	(\$000)	(3,237)	(3,039)	(3,030)	(1,917)	(2,001)	(1,633)	(1,148)	(732)	(49)	(101)	200
	Current Month Rate Adjustment	(\$/kW-mo.)											
31	Current Month Billing Rate	(\$/kW-mo.)	\$ 16.23	\$ 16.23	\$ 16.23	\$ 16.23	\$ 16.23	\$ 16.23	\$ 16.23	\$ 16.23	\$ 15.18	\$ 15.18	\$ 15.18

**Florida Municipal Power Agency**  
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Line No.	Description	Units	Forecast Feb 23	Forecast Mar 23	Forecast Apr 23	Forecast May 23	Forecast Jun 23	Forecast Jul 23	Forecast Aug 23	Forecast Sep 23	Forecast Oct 23	Forecast Nov 23	Forecast Dec 23
	(a)	(b)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)
<b>Energy Rate Adjustments</b>													
Days Cash Calculation:													
32	Required Cash for 60 Day Target	(\$000)	93,066	94,495	96,013	103,082	108,238	109,194	106,034	100,312	93,182	87,981	88,156
33	Cash Balance at End of Month	(\$000)	102,948	89,754	79,796	83,109	87,578	92,531	96,978	99,676	99,864	97,998	95,621
34	Days Cash on Hand	(Days)	<b>66.4</b>	<b>57.0</b>	<b>49.9</b>	<b>48.4</b>	<b>48.5</b>	<b>50.8</b>	<b>54.9</b>	<b>59.6</b>	<b>64.3</b>	<b>66.8</b>	<b>65.1</b>
35	Cash Below/(Above) Target	(\$000)	(9,881)	4,741	16,217	19,972	20,660	16,663	9,056	636	(6,682)	(10,017)	(7,465)
36	Rate Schedule Confidence Level	(\$000)											
Cash Adjustment Calculation:													
37	Collect/(Return) in Current Month	(\$000)	(2,193)	1,042	3,313	4,469	4,953	4,447	2,698	188	(1,866)	(2,378)	(1,860)
38	Cash Adjustments from Bond Proceeds	(\$000)	(11,000)	(11,000)									
39	Additional Adjustments	(\$000)											
40	Total Adjustments	(\$000)	(13,193)	(9,958)	3,313	4,469	4,953	4,447	2,698	188	(1,866)	(2,378)	(1,860)
Billing Rate Calculation													
41	Unadjusted Participant Energy Costs	(\$/kW-mo.)	\$ 56.50	\$ 58.83	\$ 52.70	\$ 50.51	\$ 51.07	\$ 49.55	\$ 49.47	\$ 48.18	\$ 53.92	\$ 54.06	\$ 52.54
42	Current Month Rate Adjustment	(\$/MWh)	\$ (5.49)	\$ 2.40	\$ 7.50	\$ 8.50	\$ 8.64	\$ 7.16	\$ 4.28	\$ 0.33	\$ (3.68)	\$ (5.80)	\$ (4.25)
43	Current Month Billing Rate	(\$/MWh)	\$ 51.01	\$ 61.23	\$ 60.20	\$ 59.00	\$ 59.71	\$ 56.72	\$ 53.76	\$ 48.51	\$ 50.24	\$ 48.25	\$ 48.29
<b>Transmission Rate Adjustment</b>													
44	Base Transmission Rate	(\$/kW-mo.)	\$ 4.35	\$ 4.35	\$ 4.35	\$ 4.35	\$ 4.35	\$ 4.35	\$ 4.35	\$ 4.35	\$ 4.59	\$ 4.59	\$ 4.59
45	Cumulative Under/(Over) Collected Transmission	(\$000)	279	73	(27)	(133)	(309)	796	583	406	305	18	(43)
46	Current Month Rate Adjustment	(\$/kW-mo.)	\$ 0.09	\$ 0.02	\$ (0.01)	\$ (0.04)	\$ (0.09)	\$ 0.22	\$ 0.18	\$ 0.13	\$ 0.10	\$ 0.01	\$ (0.01)
47	Current Month Billing Rate	(\$/kW-mo.)	\$ 4.44	\$ 4.37	\$ 4.34	\$ 4.31	\$ 4.26	\$ 4.57	\$ 4.53	\$ 4.48	\$ 4.69	\$ 4.60	\$ 4.58
<b>Phase 1 Solar Energy Surcharge</b>													
48	Phase 1 Solar Energy Cost	(\$000)	\$ 259	\$ 341	\$ 363	\$ 410	\$ 372	\$ 491	\$ 470	\$ 406	\$ 408	\$ 344	\$ 329
49	Phase 1 Monthly Solar Energy Cost	(\$/MWh)	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39
50	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 51.01	\$ 61.23	\$ 60.20	\$ 59.00	\$ 59.71	\$ 56.72	\$ 53.76	\$ 48.51	\$ 50.24	\$ 48.25	\$ 48.29
51	Current Month Phase 1 Solar Surcharge	(\$/MWh)	\$ (15.62)	\$ (25.84)	\$ (24.81)	\$ (23.61)	\$ (24.32)	\$ (21.33)	\$ (18.37)	\$ (13.12)	\$ (14.85)	\$ (12.86)	\$ (12.90)
<b>Billing Determinants</b>													
52	Demand	(MW)	1,229	1,229	1,229	1,229	1,229	1,229	1,229	1,229	1,236	1,236	1,236
53	Energy	(MWh)	399,822	433,971	441,663	525,825	573,439	620,670	630,048	567,861	506,987	409,820	437,258
54	Transmission Others	(MW)	764	676	749	843	900	911	941	883	806	697	666
55	Transmission KUA	(MW)	281	322	320	357	376	379	391	365	344	271	251
56	Phase 1 Solar Energy	(MWh)	7,317	9,642	10,268	11,598	10,519	13,867	13,275	11,479	11,539	9,716	9,307
<b>Billing Rates</b>													
57	Demand	(\$/kW-mo.)	16.23	16.23	16.23	16.23	16.23	16.23	16.23	16.23	15.18	15.18	15.18
58	Prior Year Demand True-Up (Distrib.)/Collect.	(\$000)	\$ (413)	\$ (413)	\$ (413)	\$ (413)	\$ (413)	\$ (413)	\$ (413)	\$ (413)	\$ (4)	\$ (4)	\$ (4)
59	Energy	(\$/MWh)	51.01	61.23	60.20	59.00	59.71	56.72	53.76	48.51	50.24	48.25	48.29
60	Transmission Others	(\$/kW-mo.)	4.44	4.37	4.34	4.31	4.26	4.57	4.53	4.48	4.69	4.60	4.58
61	Transmission KUA	(\$/kW-mo.)	1.07	0.93	0.94	0.84	0.80	0.79	0.77	0.82	0.61	0.78	0.84
62	Phase 1 Solar Energy Surcharge	(\$/MWh)	(15.62)	(25.84)	(24.81)	(23.61)	(24.32)	(21.33)	(18.37)	(13.12)	(14.85)	(12.86)	(12.90)
<b>Average Monthly All-in Billed Costs</b>													
63	70% Load Factor All-in Billed Cost	(\$/MWh)	92.02	102.10	101.01	99.75	100.36	97.99	94.95	89.60	89.66	87.50	87.50
64	60% Load Factor All-in Billed Cost	(\$/MWh)	98.86	108.92	107.82	106.55	107.14	104.87	101.82	96.45	96.24	94.04	94.03
65	50% Load Factor All-in Billed Cost	(\$/MWh)	108.43	118.45	117.34	116.06	116.63	114.50	111.43	106.04	105.43	103.19	103.18
66	ARP Average All-in Billed Cost	(\$/MWh)	109.12	113.76	112.48	103.64	101.00	95.39	92.01	90.41	95.12	102.38	98.66



**Florida Municipal Power Agency**  
**All-Requirements Power Supply Project**  
Historical and Projected Monthly Costs and Rates

For the Month of October 2022

Line No.	Description	Units	Forecast Jan 24	Forecast Feb 24	Forecast Mar 24	Forecast Apr 24	Forecast May 24	Forecast Jun 24	Forecast Jul 24	Forecast Aug 24	Forecast Sep 24
	(a)	(b)	(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)	(af)
<b>Participant Demand Costs:</b>											
1	Member Capacity	(\$000)	\$ 2,923	\$ 2,923	\$ 2,805	\$ 2,805	\$ 2,923	\$ 2,923	\$ 2,923	\$ 2,923	\$ 2,687
2	Contract Capacity	(\$000)	723	723	873	723	723	723	723	723	723
3	Fixed O&M Costs	(\$000)	2,089	2,440	1,787	2,790	1,525	2,073	2,093	2,026	2,269
4	Debt & Capital Leases	(\$000)	9,068	9,068	9,068	9,068	9,068	9,068	9,068	9,068	9,143
5	Direct Charges & Other	(\$000)	2,145	2,145	2,162	2,145	2,145	2,162	2,145	2,145	2,162
6	Gas Transportation	(\$000)	2,080	1,933	2,071	2,236	2,310	2,243	2,320	2,322	2,244
7	Less Non-Rate Demand Revenue	(\$000)	(362)	(326)	(334)	(334)	(356)	(383)	(377)	(378)	(356)
8	Total Participant Demand Costs	(\$000)	\$ 18,666	\$ 18,906	\$ 18,432	\$ 19,433	\$ 18,338	\$ 18,809	\$ 18,895	\$ 18,829	\$ 18,872
9	Per Unit Participant Cost	(\$/kW-mo.)	\$ 15.10	\$ 15.29	\$ 14.91	\$ 15.72	\$ 14.83	\$ 15.21	\$ 15.28	\$ 15.23	\$ 15.26
<b>Participant Energy Costs:</b>											
10	Member Capacity	(\$000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Contract Capacity	(\$000)	261	263	346	368	415	377	495	474	411
12	Direct Charges & Other	(\$000)	63	63	63	63	63	63	63	63	63
13	Purchased Power	(\$000)	604	577	523	443	443	446	456	474	466
14	Fuels (Including Rate Protection Deposits)	(\$000)	22,765	21,050	20,157	19,335	24,344	25,186	25,915	27,481	25,196
15	Variable O&M Costs	(\$000)	1,479	1,715	1,691	1,873	1,581	1,753	1,708	1,729	2,074
16	Hedging Margin Collection	(\$000)									
17	Less Solar Energy Costs	(\$000)	(256)	(259)	(341)	(363)	(410)	(372)	(491)	(470)	(406)
18	Less Non-Rate Energy Revenue	(\$000)	(3,190)	(2,741)	(2,762)	(2,133)	(5,786)	(4,071)	(3,764)	(4,609)	(4,333)
19	Total Participant Energy Costs	(\$000)	\$ 21,726	\$ 20,668	\$ 19,677	\$ 19,586	\$ 20,650	\$ 23,382	\$ 24,382	\$ 25,142	\$ 23,471
20	Per Unit Participant Cost	(\$/MWh)	\$ 47.85	\$ 50.30	\$ 45.89	\$ 44.90	\$ 39.71	\$ 41.08	\$ 39.72	\$ 40.30	\$ 41.70
<b>Participant Transmission Costs:</b>											
21	Transmission Costs (Non-KUA)	(\$000)	\$ 3,688	\$ 3,428	\$ 3,043	\$ 3,359	\$ 3,703	\$ 5,053	\$ 5,060	\$ 4,202	\$ 3,963
22	Transmission Costs (KUA)	(\$000)	210	210	210	210	210	210	210	210	210
23	Less Non-Rate Revenue	(\$000)	(64)	(59)	(55)	(59)	(57)	(58)	(61)	(60)	(58)
24	Total Participant Trans. Costs	(\$000)	\$ 3,834	\$ 3,579	\$ 3,198	\$ 3,510	\$ 3,856	\$ 5,205	\$ 5,209	\$ 4,352	\$ 4,115
25	Per Unit Participant Cost (Non-KUA)	(\$/kW-mo.)	\$ 4.34	\$ 4.37	\$ 4.37	\$ 4.37	\$ 4.29	\$ 5.51	\$ 5.45	\$ 4.37	\$ 4.39
26	Per Unit Participant Cost (KUA)	(\$/kW-mo.)	\$ 0.71	\$ 0.74	\$ 0.64	\$ 0.65	\$ 0.58	\$ 0.55	\$ 0.55	\$ 0.53	\$ 0.57
27	<b>Total Participant Costs</b>	(\$000)	44,226	43,153	41,307	42,529	42,844	47,396	48,487	48,324	46,458
28	Total Per Unit Participant Cost	(\$/MWh)	\$ 95.89	\$ 103.19	\$ 94.21	\$ 95.26	\$ 80.59	\$ 81.75	\$ 77.24	\$ 75.84	\$ 80.88
<b>Rate Adjustments:</b>											
<i>Demand Rate Adjustment</i>											
29	Base Demand Rate	(\$/kW-mo.)	\$ 15.18	\$ 15.18	\$ 15.18	\$ 15.18	\$ 15.18	\$ 15.18	\$ 15.18	\$ 15.18	\$ 15.18
30	Under/(Over) Recovery Balance	(\$000)	(336)	(436)	(295)	(629)	39	(389)	(345)	(216)	(152)
	Current Month Rate Adjustment	(\$/kW-mo.)									
31	Current Month Billing Rate	(\$/kW-mo.)	\$ 15.18	\$ 15.18	\$ 15.18	\$ 15.18	\$ 15.18	\$ 15.18	\$ 15.18	\$ 15.18	\$ 15.18

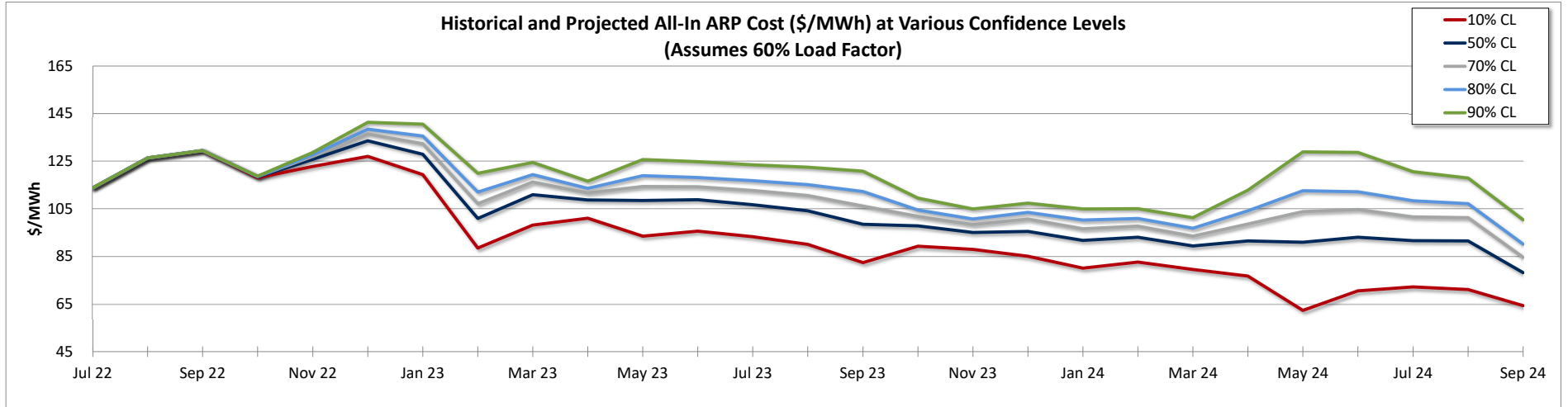
**Florida Municipal Power Agency**  
**All-Requirements Power Supply Project**  
Historical and Projected Monthly Costs and Rates

For the Month of October 2022

Line No.	Description	Units	Forecast Jan 24	Forecast Feb 24	Forecast Mar 24	Forecast Apr 24	Forecast May 24	Forecast Jun 24	Forecast Jul 24	Forecast Aug 24	Forecast Sep 24
	(a)	(b)	(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)	(af)
<i>Energy Rate Adjustments</i>											
Days Cash Calculation:											
32	Required Cash for 60 Day Target	(\$000)	87,379	84,460	83,836	85,373	90,240	95,883	96,810	94,782	70,721
33	Cash Balance at End of Month	(\$000)	93,761	92,093	90,353	88,922	88,197	88,654	90,386	92,101	92,899
34	Days Cash on Hand	(Days)	<b>64.4</b>	<b>65.4</b>	<b>64.7</b>	<b>62.5</b>	<b>58.6</b>	<b>55.5</b>	<b>56.0</b>	<b>58.3</b>	<b>78.8</b>
35	Cash Below/(Above) Target	(\$000)	(6,382)	(7,632)	(6,517)	(3,549)	2,043	7,229	6,424	2,681	(22,178)
36	Rate Schedule Confidence Level	(\$000)									
Cash Adjustment Calculation:											
37	Collect/(Return) in Current Month	(\$000)	(1,668)	(1,740)	(1,431)	(725)	457	1,733	1,714	799	(6,551)
38	Cash Adjustments from Bond Proceeds	(\$000)									
39	Additional Adjustments	(\$000)									
40	Total Adjustments	(\$000)	(1,668)	(1,740)	(1,431)	(725)	457	1,733	1,714	799	(6,551)
Billing Rate Calculation											
41	Unadjusted Participant Energy Costs	(\$/kW-mo.)	\$ 47.85	\$ 50.30	\$ 45.89	\$ 44.90	\$ 39.71	\$ 41.08	\$ 39.72	\$ 40.30	\$ 41.70
42	Current Month Rate Adjustment	(\$/MWh)	\$ (3.62)	\$ (4.16)	\$ (3.26)	\$ (1.62)	\$ 0.86	\$ 2.99	\$ 2.73	\$ 1.25	\$ (11.40)
43	Current Month Billing Rate	(\$/MWh)	\$ 44.24	\$ 46.14	\$ 42.62	\$ 43.28	\$ 40.57	\$ 44.06	\$ 42.45	\$ 41.55	\$ 30.29
<i>Transmission Rate Adjustment</i>											
44	Base Transmission Rate	(\$/kW-mo.)	\$ 4.59	\$ 4.59	\$ 4.59	\$ 4.59	\$ 4.59	\$ 4.59	\$ 4.59	\$ 4.59	\$ 4.59
45	Cumulative Under/(Over) Collected Transmission	(\$000)	(89)	(274)	(375)	(440)	(505)	(641)	353	1,050	548
46	Current Month Rate Adjustment	(\$/kW-mo.)	\$ (0.03)	\$ (0.09)	\$ (0.12)	\$ (0.13)	\$ (0.14)	\$ (0.18)	\$ 0.10	\$ 0.31	\$ 0.18
47	Current Month Billing Rate	(\$/kW-mo.)	\$ 4.56	\$ 4.50	\$ 4.47	\$ 4.46	\$ 4.45	\$ 4.41	\$ 4.69	\$ 4.90	\$ 4.77
<i>Phase 1 Solar Energy Surcharge</i>											
48	Phase 1 Solar Energy Cost	(\$000)	\$ 256	\$ 259	\$ 341	\$ 363	\$ 410	\$ 372	\$ 491	\$ 470	\$ 406
49	Phase 1 Monthly Solar Energy Cost	(\$/MWh)	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39	\$ 35.39
50	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 44.24	\$ 46.14	\$ 42.62	\$ 43.28	\$ 40.57	\$ 44.06	\$ 42.45	\$ 41.55	\$ 30.29
51	Current Month Phase 1 Solar Surcharge	(\$/MWh)	\$ (8.85)	\$ (10.75)	\$ (7.23)	\$ (7.89)	\$ (5.18)	\$ (8.67)	\$ (7.06)	\$ (6.16)	\$ 5.10
<b>Billing Determinants</b>											
52	Demand	(MW)	1,236	1,236	1,236	1,236	1,236	1,236	1,236	1,236	1,236
53	Energy	(MWh)	461,233	418,212	438,438	446,463	531,616	579,750	627,736	637,136	574,374
54	Transmission Others	(MW)	835	771	683	755	850	907	917	948	889
55	Transmission KUA	(MW)	298	286	328	326	364	384	386	398	372
56	Phase 1 Solar Energy	(MWh)	7,245	7,317	9,642	10,268	11,598	10,519	13,867	13,275	11,479
<b>Billing Rates</b>											
57	Demand	(\$/kW-mo.)	15.18	15.18	15.18	15.18	15.18	15.18	15.18	15.18	15.18
58	Prior Year Demand True-Up (Distrib.)/Collect.	(\$000)	\$ (4)	\$ (4)	\$ (4)	\$ (4)	\$ (4)	\$ (4)	\$ (4)	\$ (4)	\$ (4)
59	Energy	(\$/MWh)	44.24	46.14	42.62	43.28	40.57	44.06	42.45	41.55	30.29
60	Transmission Others	(\$/kW-mo.)	4.56	4.50	4.47	4.46	4.45	4.41	4.69	4.90	4.77
61	Transmission KUA	(\$/kW-mo.)	0.71	0.74	0.64	0.65	0.58	0.55	0.55	0.53	0.57
62	Phase 1 Solar Energy Surcharge	(\$/MWh)	(8.85)	(10.75)	(7.23)	(7.89)	(5.18)	(8.67)	(7.06)	(6.16)	5.10
<b>Average Monthly All-in Billed Costs</b>											
63	70% Load Factor All-in Billed Cost	(\$/MWh)	83.41	85.19	81.61	82.25	79.52	82.93	81.87	81.39	69.87
64	60% Load Factor All-in Billed Cost	(\$/MWh)	89.93	91.70	88.11	88.74	86.01	89.41	88.45	88.03	76.47
65	50% Load Factor All-in Billed Cost	(\$/MWh)	99.07	100.81	97.20	97.84	95.10	98.48	97.64	97.33	85.71
66	ARP Average All-in Billed Cost	(\$/MWh)	93.64	99.81	92.86	93.32	83.38	83.69	79.53	78.62	70.71

**Florida Municipal Power Agency  
All-Requirements Power Supply Project**  
Historical and Projected All-In ARP Cost (\$/MWh) at Varying Confidence Levels and Load Factors  
For the Month of October 2022

Confidence Level	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24
<b>60% Load Factor</b>																											
10.00%	\$ 113.77	\$ 126.33	\$ 129.44	\$ 118.04	\$ 122.83	\$ 126.96	\$ 119.33	\$ 88.48	\$ 98.17	\$ 101.03	\$ 93.52	\$ 95.55	\$ 93.28	\$ 90.02	\$ 82.36	\$ 89.26	\$ 87.88	\$ 85.01	\$ 79.99	\$ 82.61	\$ 79.45	\$ 76.71	\$ 62.33	\$ 70.46	\$ 72.19	\$ 71.01	\$ 64.25
50.00%	113.77	126.33	129.44	118.39	125.75	133.61	127.92	100.88	110.91	108.67	108.43	108.81	106.69	104.10	98.52	97.82	95.01	95.48	91.66	93.07	89.35	91.46	90.90	92.99	91.61	91.43	78.15
70.00%	113.77	126.33	129.44	118.53	126.99	136.54	132.36	107.18	116.24	111.70	114.40	114.28	112.63	110.55	106.09	101.85	98.36	100.64	96.52	97.71	93.43	98.61	103.81	104.74	101.56	101.19	84.59
80.00%	113.77	126.33	129.44	118.61	127.67	138.44	135.52	112.07	119.37	113.59	118.94	118.17	116.79	115.14	112.18	104.44	100.68	103.42	100.24	100.87	96.84	104.15	112.59	112.09	108.33	107.15	90.16
90.00%	113.77	126.33	129.44	118.72	128.72	141.38	140.51	119.89	124.45	116.56	125.69	124.74	123.40	122.48	120.82	109.51	104.87	107.33	104.85	105.05	101.30	112.84	128.92	128.69	120.55	117.95	100.37
<b>50% Load Factor</b>																											
10.00%	\$ 122.35	\$ 134.87	\$ 137.97	\$ 127.81	\$ 132.55	\$ 136.63	\$ 128.95	\$ 98.05	\$ 107.70	\$ 110.55	\$ 103.03	\$ 105.04	\$ 102.91	\$ 99.63	\$ 91.95	\$ 98.45	\$ 97.03	\$ 94.16	\$ 89.13	\$ 91.72	\$ 88.54	\$ 85.81	\$ 71.42	\$ 79.53	\$ 81.38	\$ 80.31	\$ 73.49
50.00%	122.35	134.87	137.97	128.16	135.47	143.28	137.54	110.45	120.44	118.19	117.94	118.30	116.32	113.71	108.11	107.01	104.16	104.63	100.80	102.18	98.44	100.56	99.99	102.06	100.80	100.73	87.39
70.00%	122.35	134.87	137.97	128.30	136.71	146.21	141.98	116.75	125.77	121.22	123.91	123.77	122.26	120.16	115.68	111.04	107.51	109.79	105.66	106.82	102.52	107.71	112.90	113.81	110.75	110.49	93.83
80.00%	122.35	134.87	137.97	128.38	137.39	148.11	145.14	121.64	128.90	123.11	128.45	127.66	126.42	124.75	121.77	113.63	109.83	112.57	109.38	109.98	105.93	113.25	121.68	121.16	117.52	116.45	99.40
90.00%	122.35	134.87	137.97	128.49	138.44	151.05	150.13	129.46	133.98	126.08	135.20	134.23	133.03	132.09	130.41	118.70	114.02	116.48	113.99	114.16	110.39	121.94	138.01	137.76	129.74	127.25	109.61
<b>70% Load Factor</b>																											
10.00%	\$ 107.65	\$ 120.23	\$ 123.34	\$ 111.05	\$ 115.89	\$ 120.06	\$ 112.45	\$ 81.64	\$ 91.35	\$ 94.22	\$ 86.72	\$ 88.77	\$ 86.40	\$ 83.15	\$ 75.51	\$ 82.68	\$ 81.34	\$ 78.48	\$ 73.47	\$ 76.10	\$ 72.95	\$ 70.22	\$ 55.84	\$ 63.98	\$ 65.61	\$ 64.37	\$ 57.65
50.00%	107.65	120.23	123.34	111.40	118.81	126.71	121.04	94.04	104.09	101.86	101.63	102.03	99.81	97.23	91.67	91.24	88.47	88.95	85.14	86.56	82.85	84.97	84.41	86.51	85.03	84.79	71.55
70.00%	107.65	120.23	123.34	111.54	120.05	129.64	125.48	100.34	109.42	104.89	107.60	107.50	105.75	103.68	99.24	95.27	91.82	94.11	90.00	91.20	86.93	92.12	97.32	98.26	94.98	94.55	77.99
80.00%	107.65	120.23	123.34	111.62	120.73	131.54	128.64	105.23	112.55	106.78	112.14	111.39	109.91	108.27	105.33	97.86	94.14	96.89	93.72	94.36	90.34	97.66	106.10	105.61	101.75	100.51	83.56
90.00%	107.65	120.23	123.34	111.73	121.78	134.48	133.63	113.05	117.63	109.75	118.89	117.96	116.52	115.61	113.97	102.93	98.33	100.80	98.33	98.54	94.80	106.35	122.43	122.21	113.97	111.31	93.77



**Florida Municipal Power Agency**  
**All-Requirements Power Supply Project**  
Comparison of Participant Demand and Energy Costs (\$/MWh)  
For the Month of October 2022

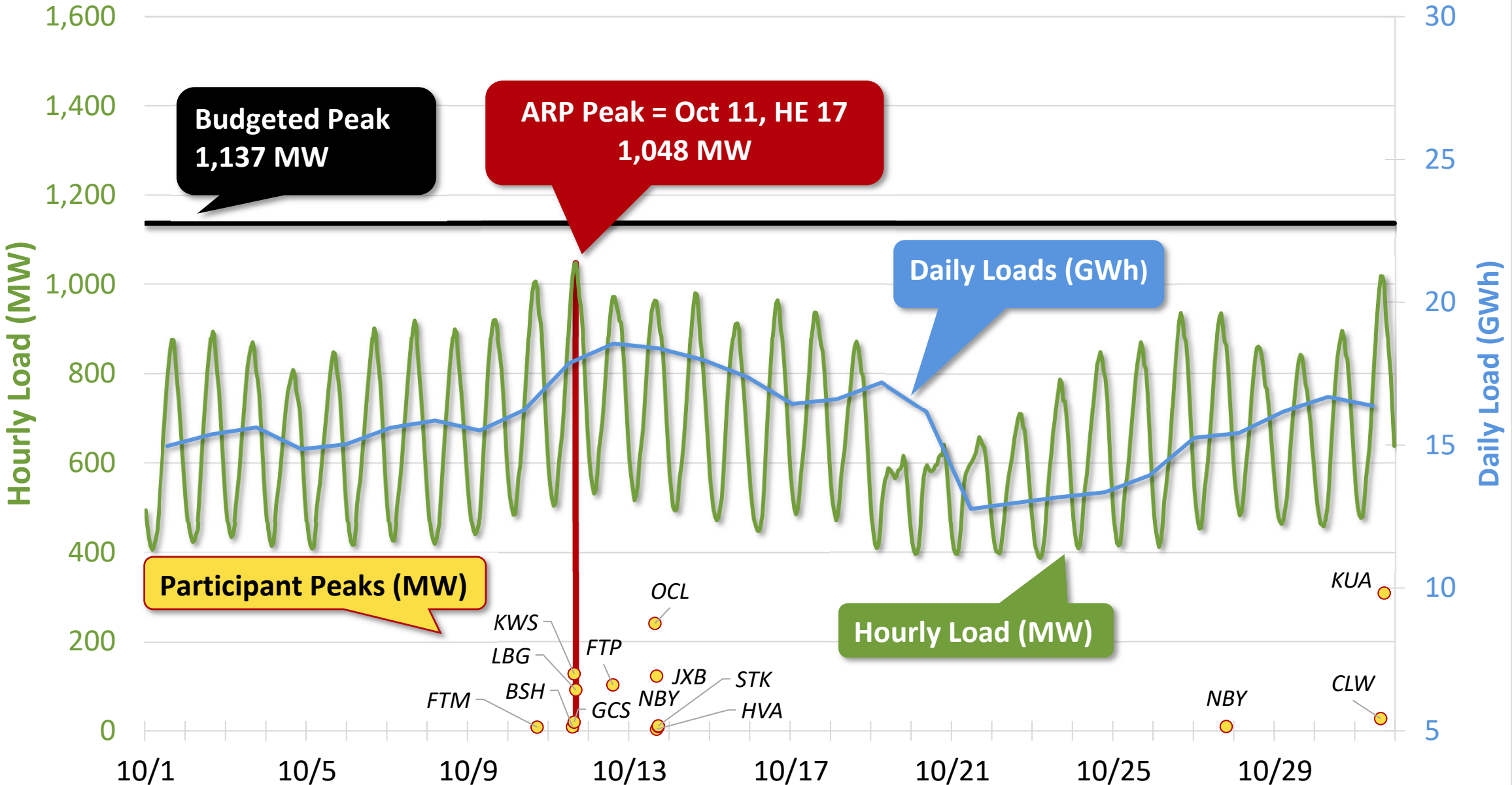
Line No.	Description (a)	Demand & Energy Costs (\$/MWh) [1] [2]		
		Current Month (October 2022) (b)	Fiscal 2022 Year to Date (Weighted Average) (c)	Rolling 12 Month (Weighted Average) (d)
1	Starke	\$ 119.74	\$ 119.74	\$ 105.32
2	Green Cove Springs	\$ 116.44	\$ 116.44	\$ 103.91
3	Havana	\$ 116.22	\$ 116.22	\$ 98.54
4	Jacksonville Beach	\$ 116.18	\$ 116.18	\$ 101.98
5	Fort Meade	\$ 114.81	\$ 114.81	\$ 102.76
6	Leesburg	\$ 114.45	\$ 114.45	\$ 101.69
7	Ocala	\$ 111.66	\$ 111.66	\$ 100.34
8	KUA	\$ 109.70	\$ 109.70	\$ 100.03
9	Fort Pierce	\$ 107.89	\$ 107.89	\$ 99.31
10	Clewiston	\$ 106.56	\$ 106.56	\$ 102.49
11	Bushnell	\$ 105.48	\$ 105.48	\$ 92.56
12	Newberry	\$ 104.80	\$ 104.80	\$ 98.76
13	Key West	\$ 103.23	\$ 103.23	\$ 93.80
14	Max	\$ 119.74	\$ 119.74	\$ 105.32
15	Min	\$ 103.23	\$ 103.23	\$ 92.56
16	Simple Avg	\$ 111.32	\$ 111.32	\$ 100.11
17	Range [3]	\$ 16.51	\$ 16.51	\$ 11.52

[1] Rates shown exclude transmission costs and are presented to provide an "apples-to-apples" comparison of average billed costs to Participants.

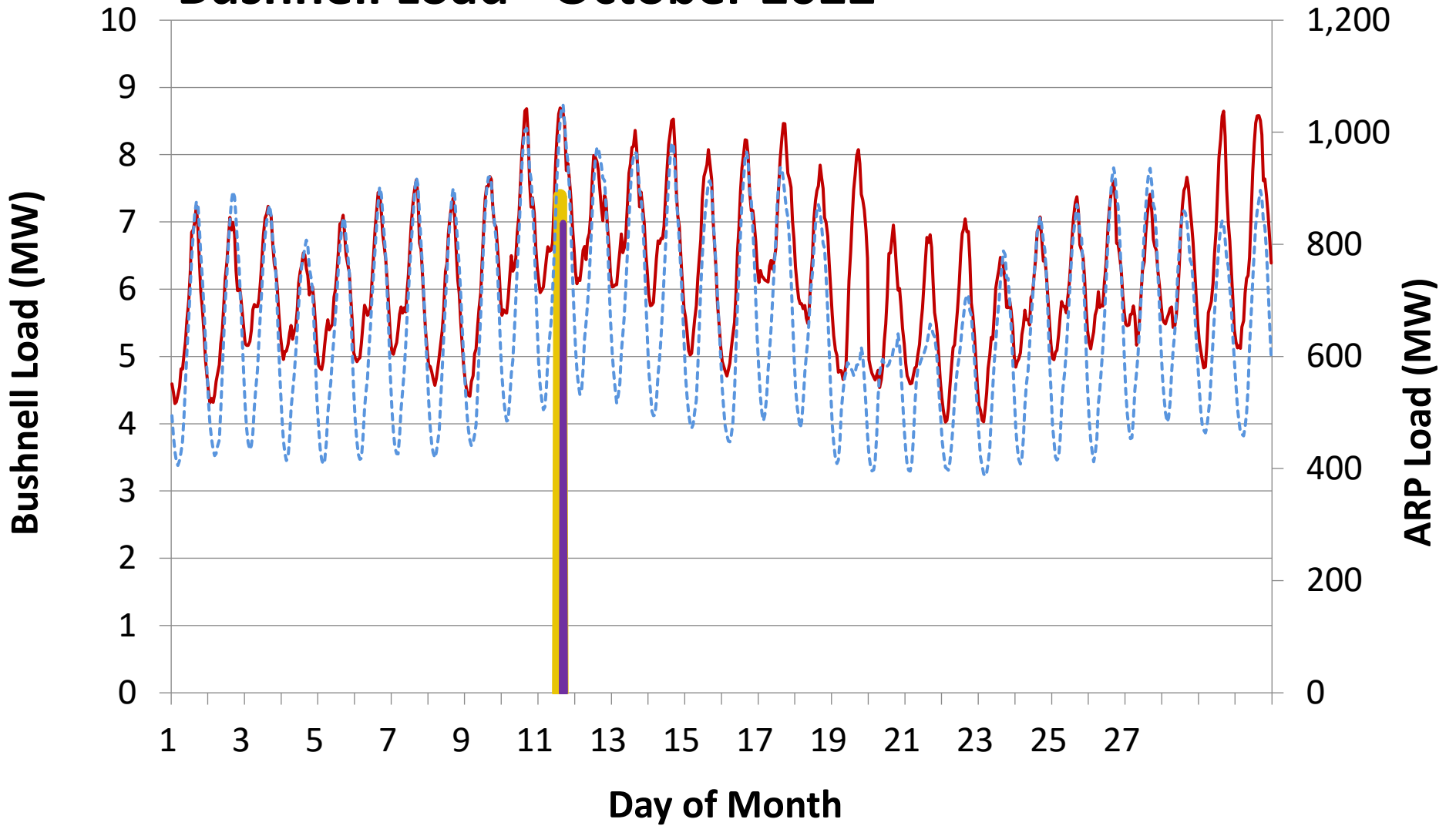
[2] Amounts shown do not include current or previous contributions paid towards or credits received from the Cost Spread Reduction Program.

[3] Excluding Bushnell

# ARP October 2022 Daily and Hourly Loads



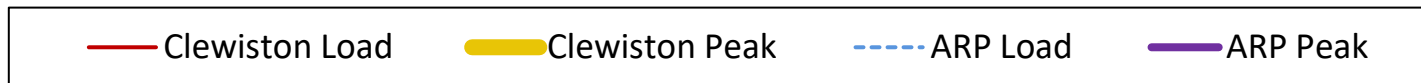
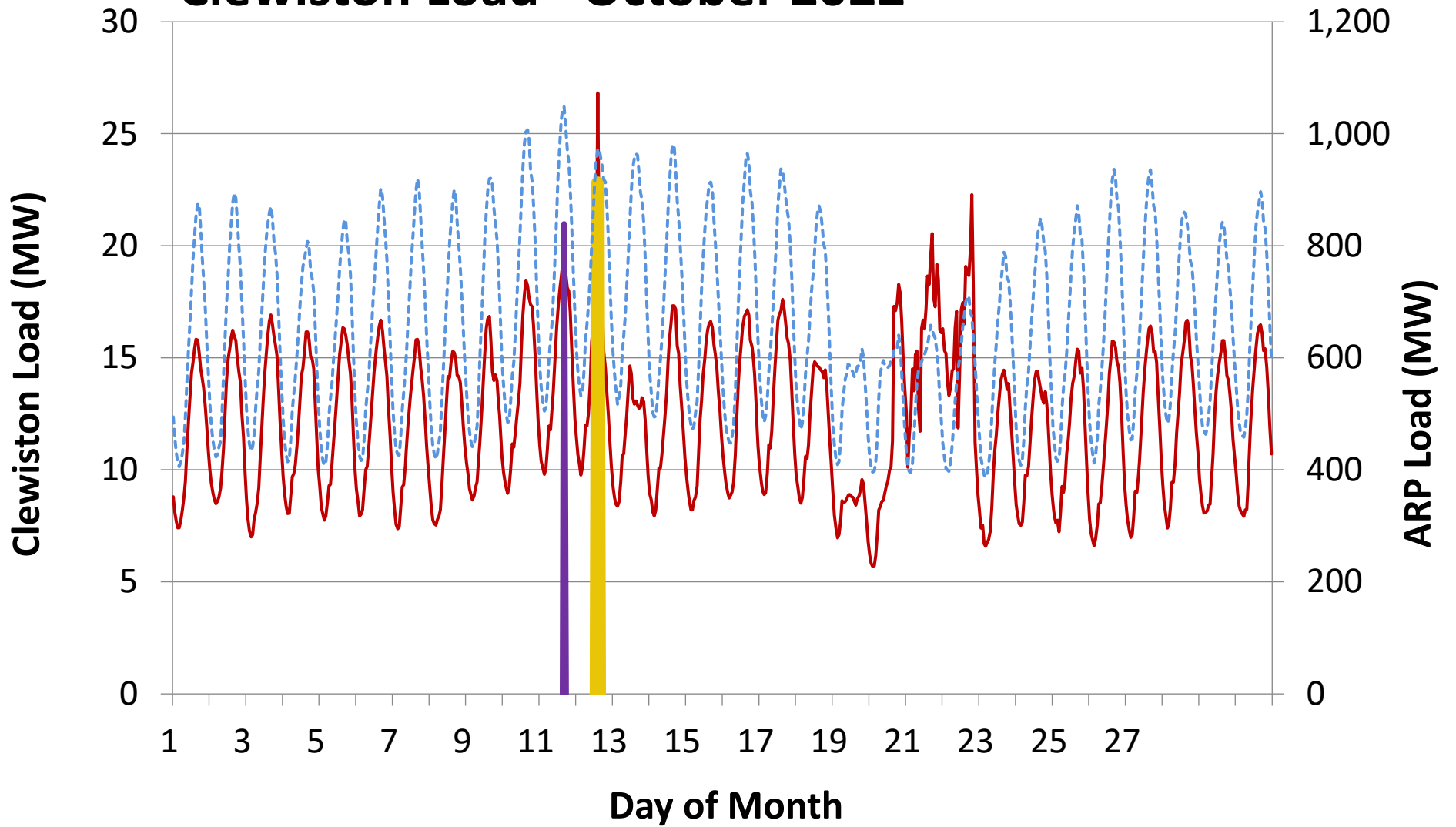
# Bushnell Load - October 2022



— Bushnell Load      — Bushnell Peak      - - - ARP Load      — ARP Peak

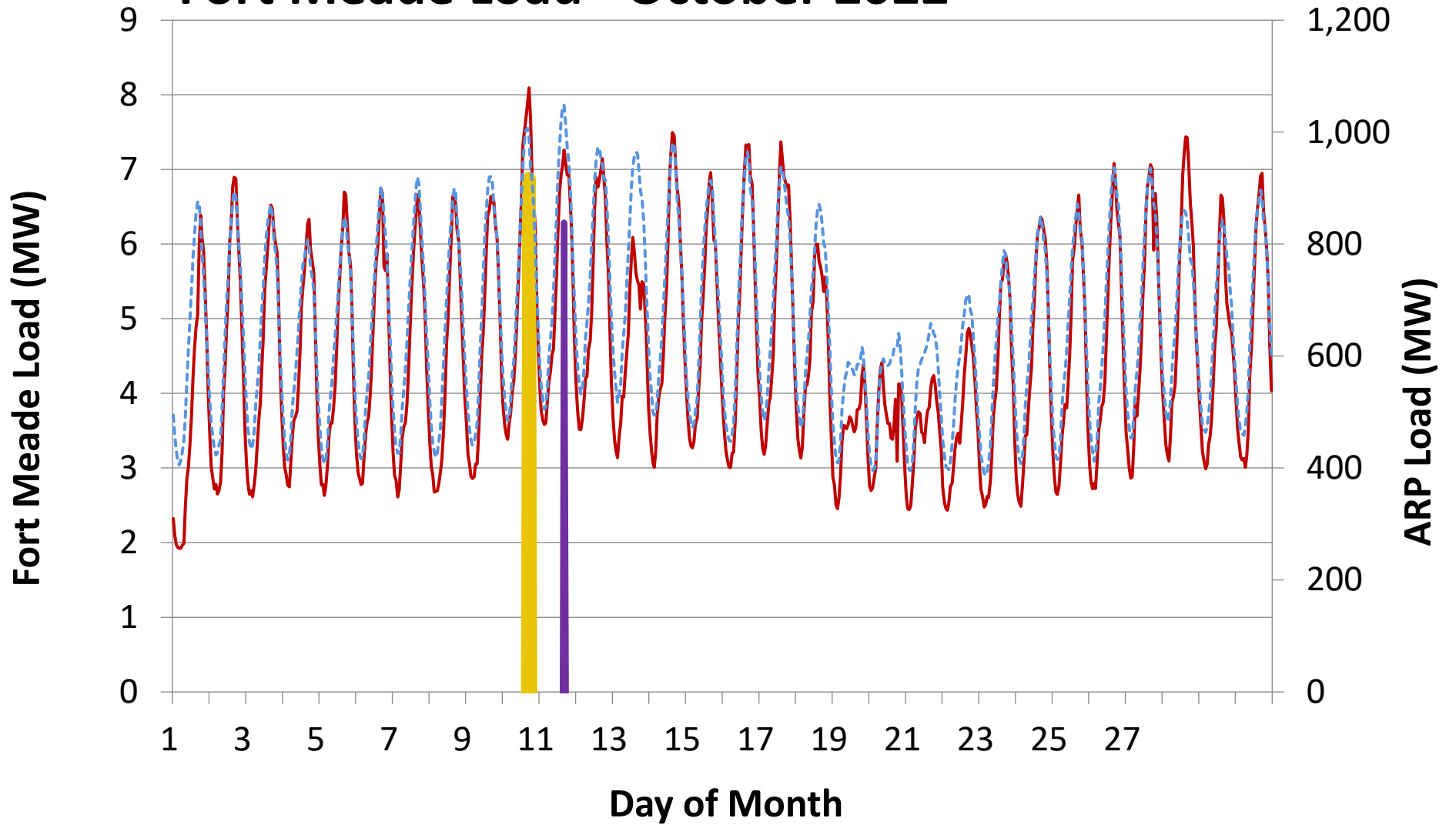
71.52% Non-Coincident Peak Load Factor  
72.17% Coincident Peak Load Factor

# Clewiston Load - October 2022



46.52% Non-Coincident Peak Load Factor
65.06% Coincident Peak Load Factor

# Fort Meade Load - October 2022

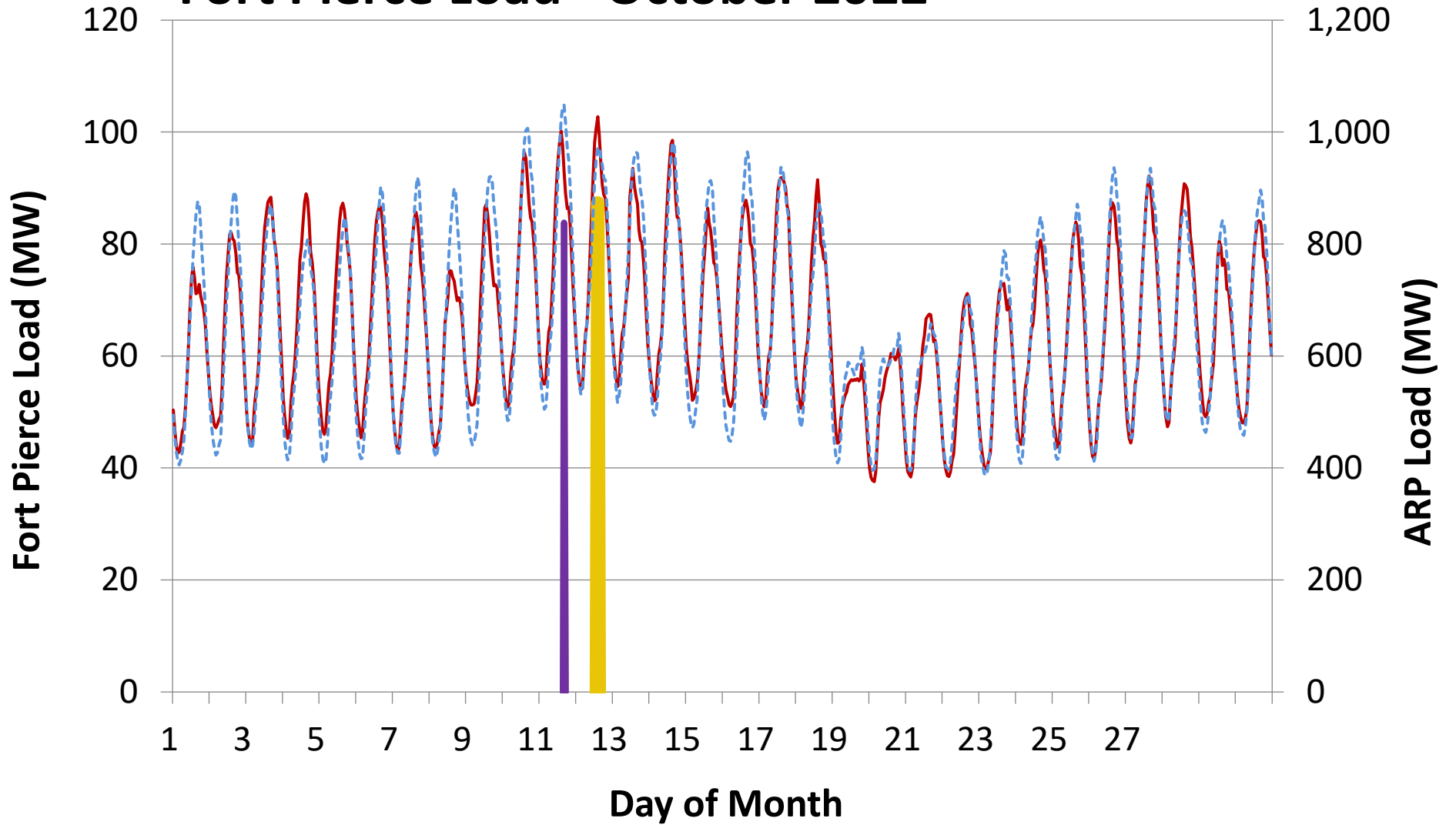


— Fort Meade Load    ■ Fort Meade Peak    - - - ARP Load    — ARP Peak

56.42% Non-Coincident Peak Load Factor  
62.89% Coincident Peak Load Factor



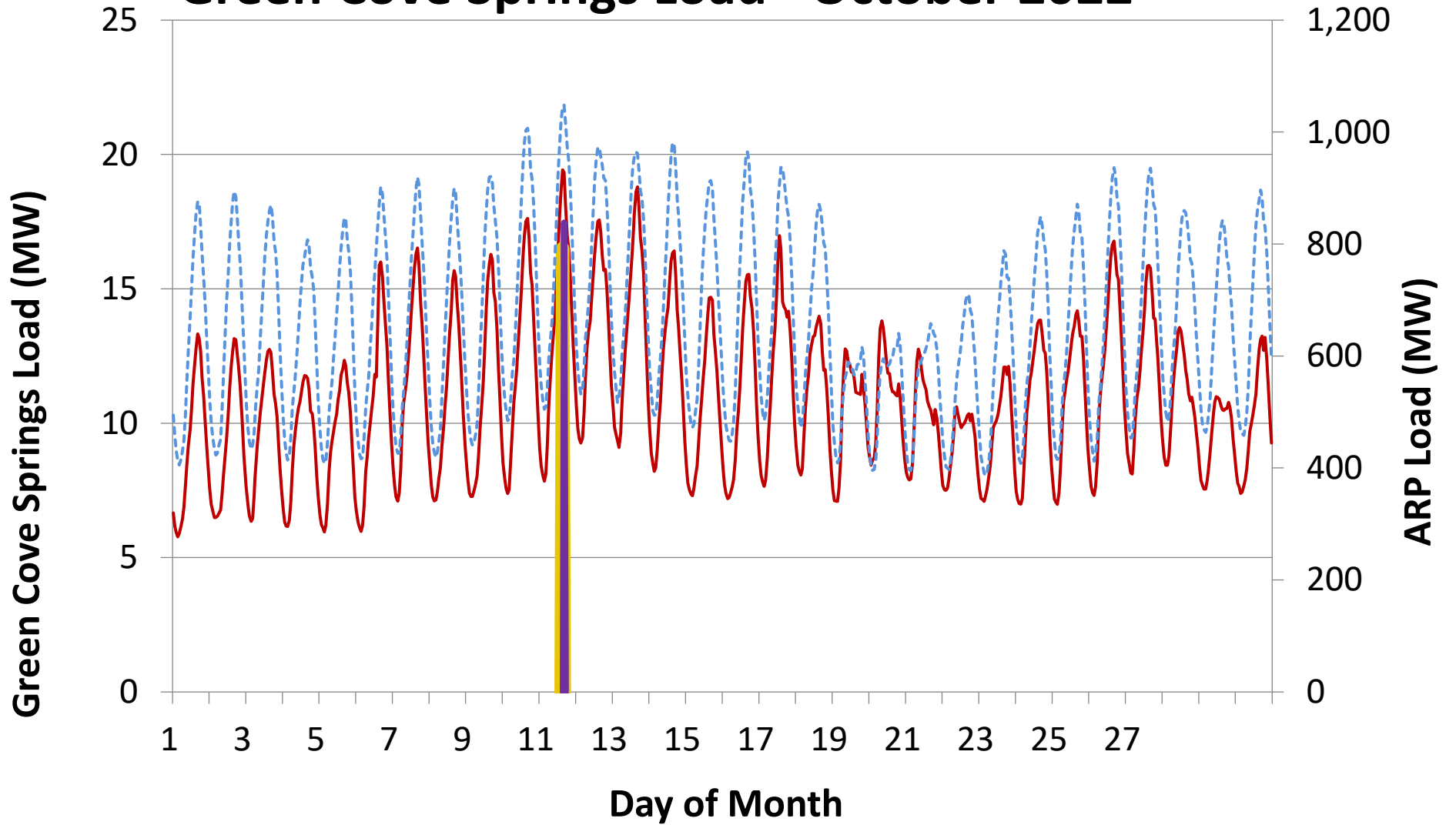
# Fort Pierce Load - October 2022



— Fort Pierce Load    — Fort Pierce Peak    - - - ARP Load    — ARP Peak

64.07% Non-Coincident Peak Load Factor  
70.82% Coincident Peak Load Factor

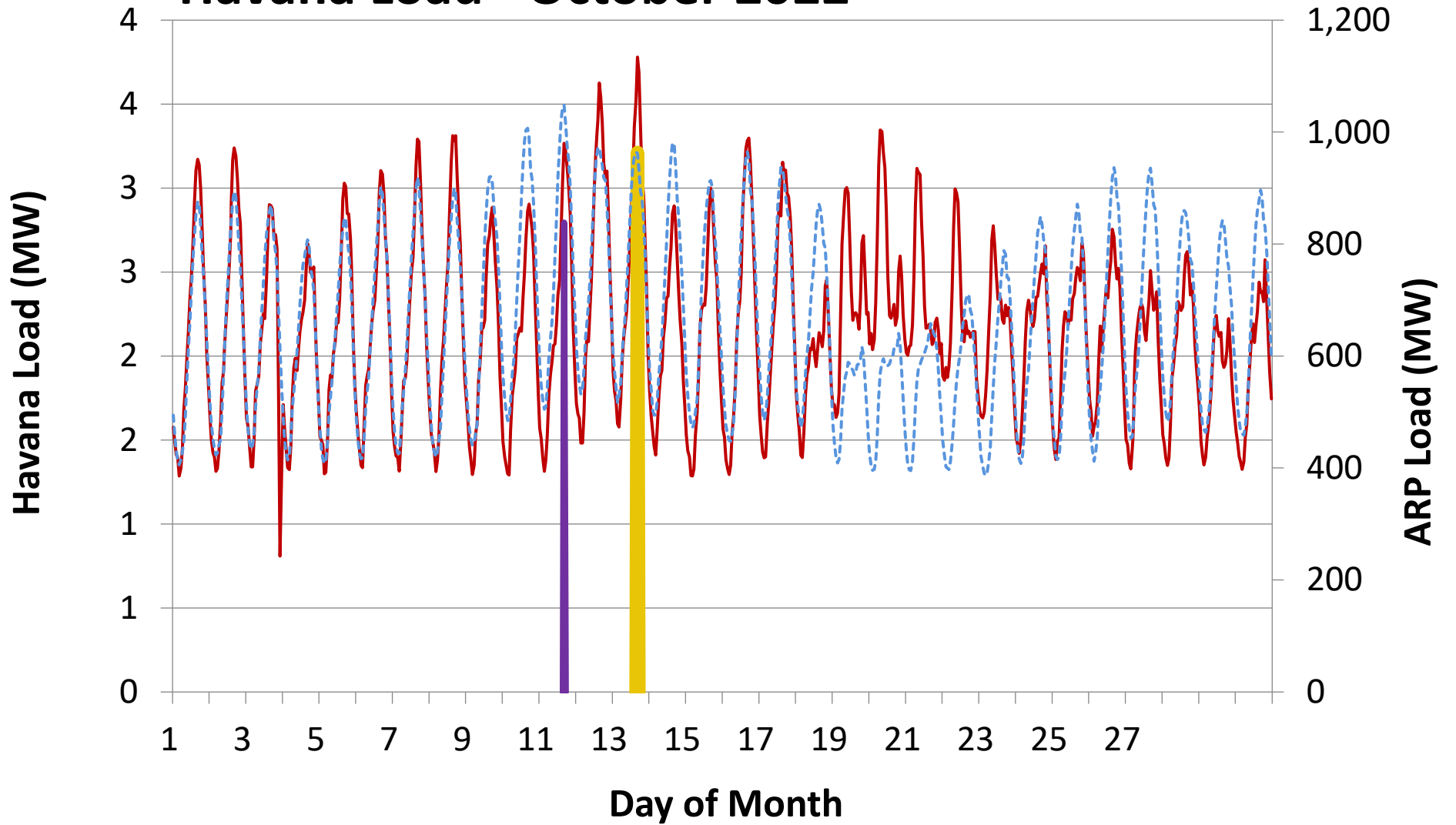
# Green Cove Springs Load - October 2022



— Green Cove Springs Load    — Green Cove Springs Peak    - - - ARP Load    — ARP Peak

56.57% Non-Coincident Peak Load Factor  
56.86% Coincident Peak Load Factor

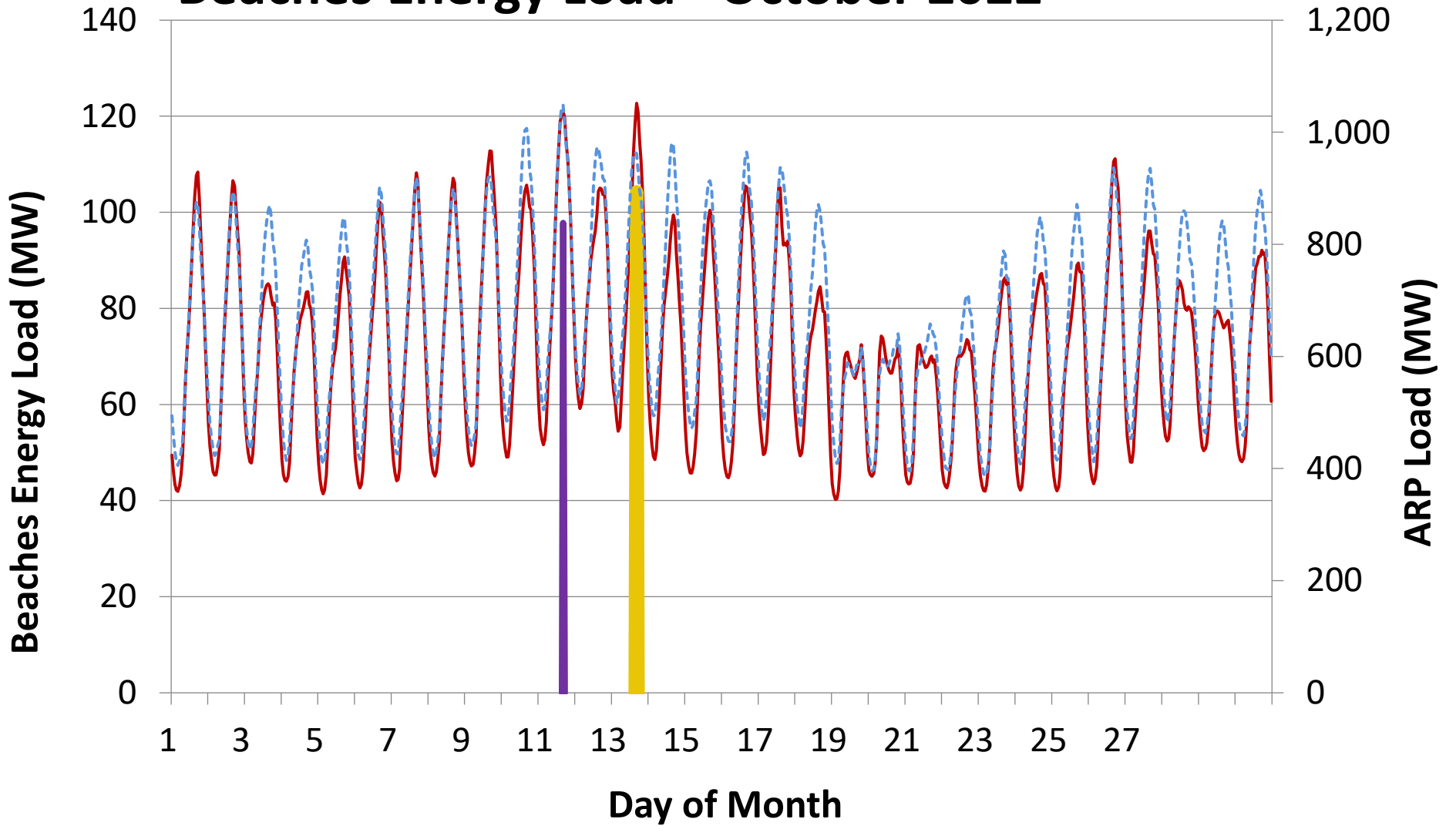
# Havana Load - October 2022



— Havana Load      — Havana Peak      - - - ARP Load      — ARP Peak

57.26% Non-Coincident Peak Load Factor  
66.25% Coincident Peak Load Factor

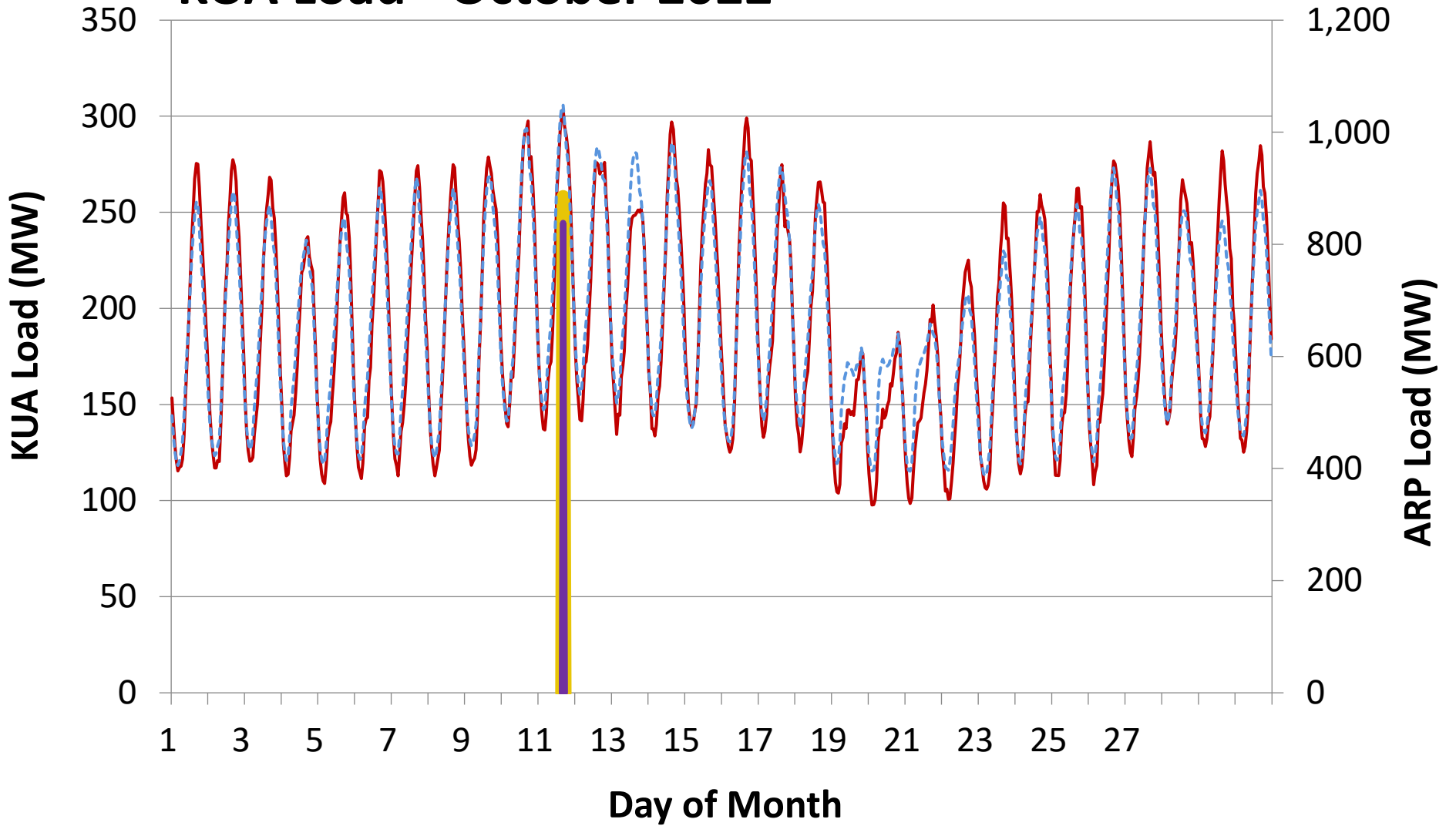
# Beaches Energy Load - October 2022



— Beaches Energy Load    — Beaches Energy Peak    - - - ARP Load    — ARP Peak

58.66% Non-Coincident Peak Load Factor  
59.51% Coincident Peak Load Factor

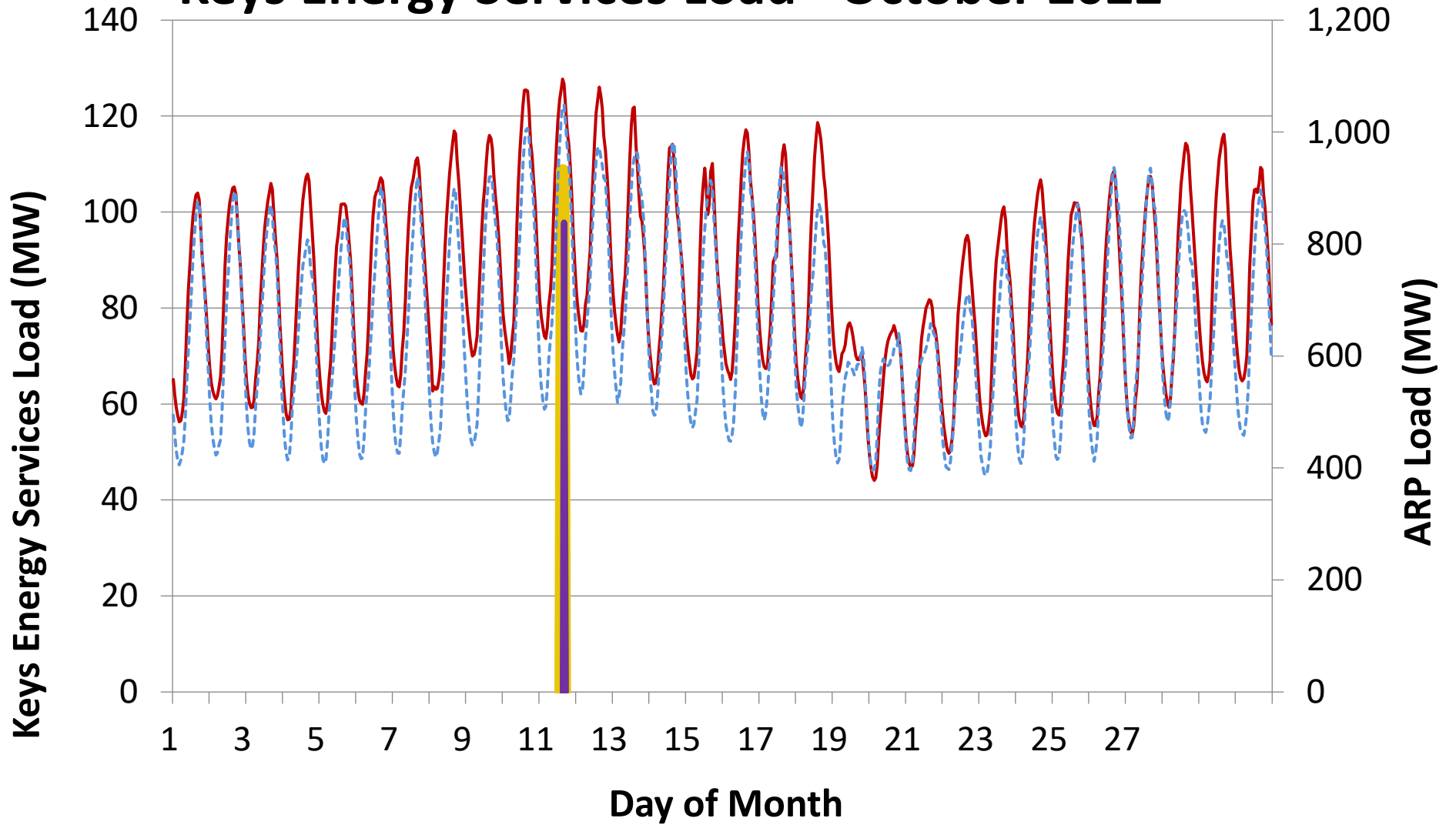
# KUA Load - October 2022



— KUA Load      — KUA Peak      - - - ARP Load      — ARP Peak

63.13% Non-Coincident Peak Load Factor  
63.13% Coincident Peak Load Factor

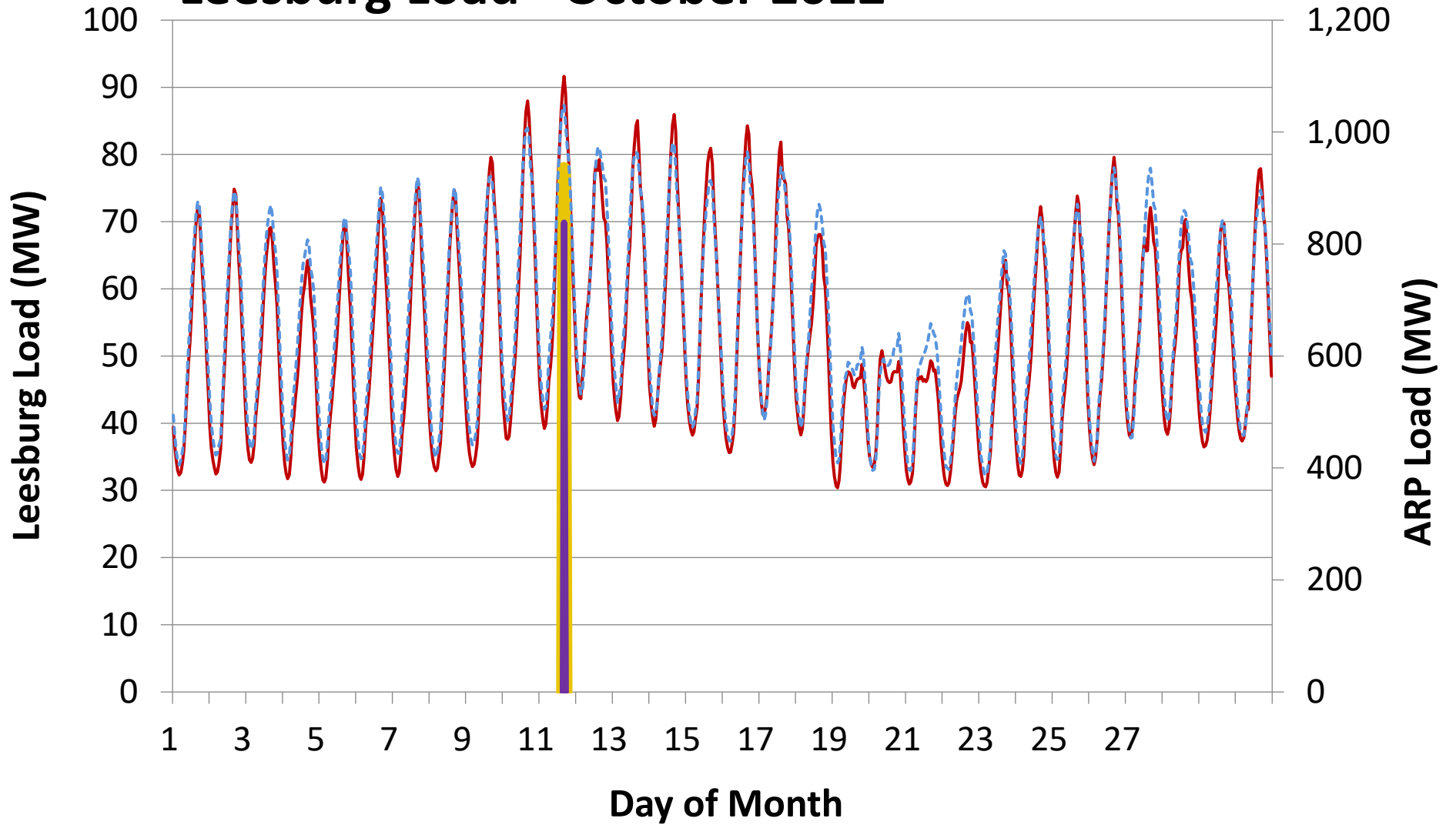
# Keys Energy Services Load - October 2022



— Keys Energy Services Load    ■ Keys Energy Services Peak    - - - ARP Load    ■ ARP Peak

66.28% Non-Coincident Peak Load Factor  
66.85% Coincident Peak Load Factor

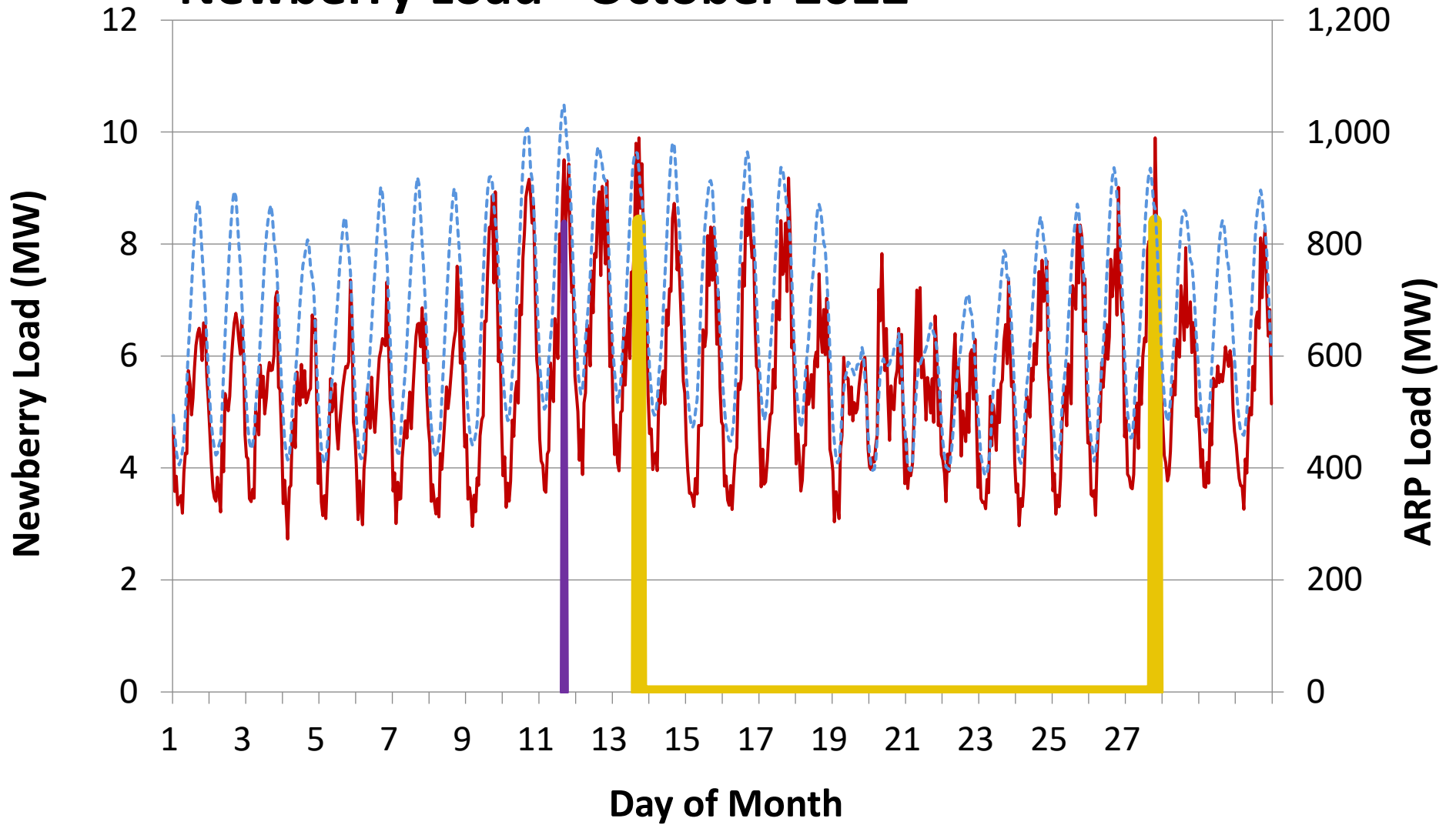
# Leesburg Load - October 2022



— Leesburg Load    — Leesburg Peak    - - - ARP Load    — ARP Peak

57.75% Non-Coincident Peak Load Factor  
57.75% Coincident Peak Load Factor

# Newberry Load - October 2022

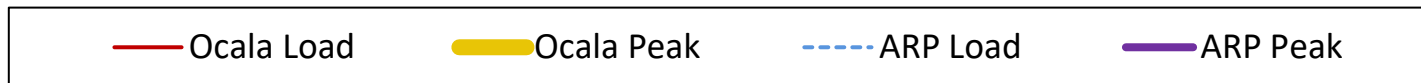
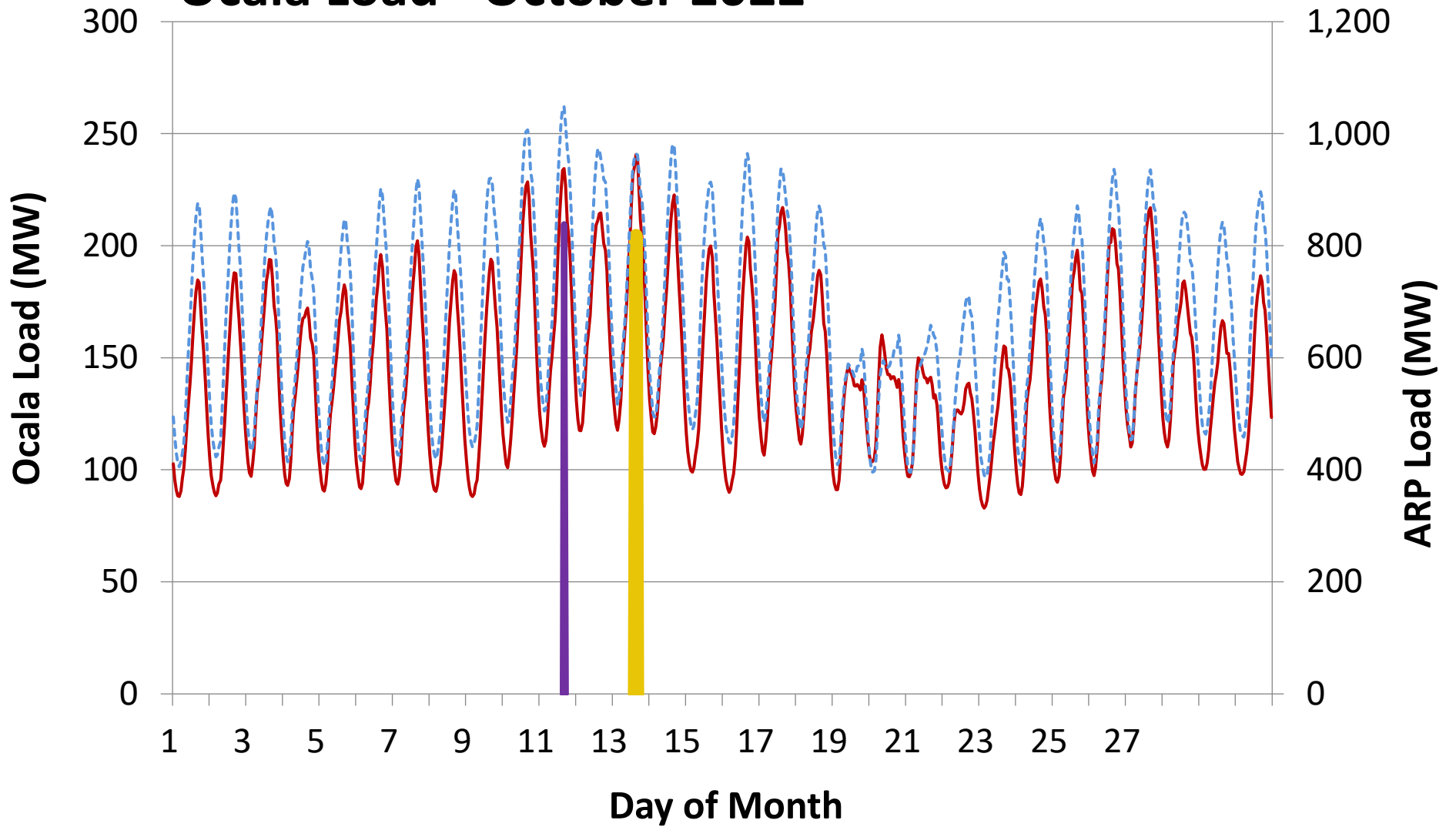


— Newberry Load    — Newberry Peak    - - - ARP Load    — ARP Peak

55.79% Non-Coincident Peak Load Factor  
58.11% Coincident Peak Load Factor

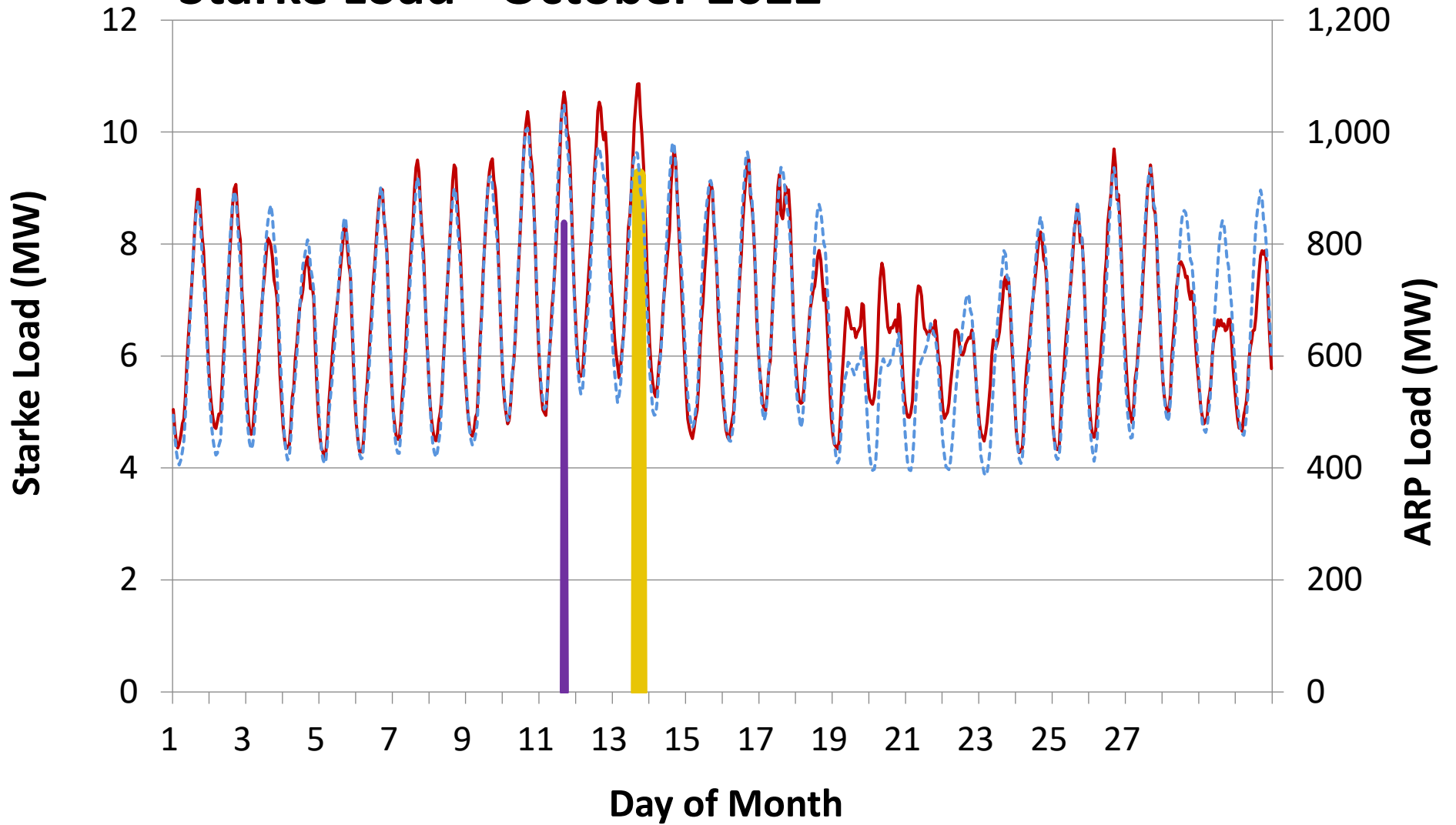


# Ocala Load - October 2022



60.00% Non-Coincident Peak Load Factor
61.61% Coincident Peak Load Factor

# Starke Load - October 2022



— Starke Load      — Starke Peak      - - - ARP Load      — ARP Peak

61.65% Non-Coincident Peak Load Factor  
62.49% Coincident Peak Load Factor