



## FINANCIAL PACKAGE MEMORANDUM

TO: FMPA Financial Statement Recipients  
FROM: Accounting Department  
DATE: September 15, 2022

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**Subject:** The attached unaudited summary financial statements, and unaudited detailed financial statements of the Agency, All-Requirements Project, and Other Projects are for the period ended August 31, 2022.

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**Material Variances: All-Requirements Project**

Total Expenses increased \$189.1 million Year to Date 2022 vs. 2021 primarily due to an increase in Fuel Costs due to higher prices of natural gas, and higher transmission charges.

**St. Lucie**

Total Expenses and Fund Contributions decreased \$4.5 million Year to Date 2022 vs. 2021 primarily due to lower contributions to the Nuclear Fuel and Debt Service Funds.

**Stanton II**

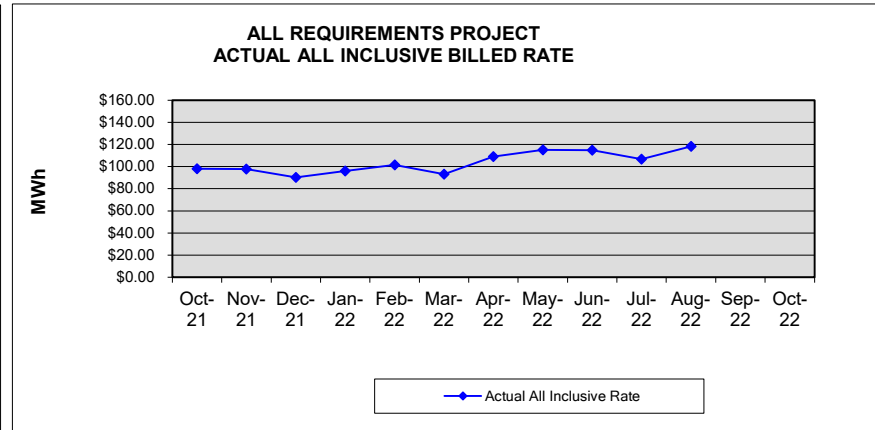
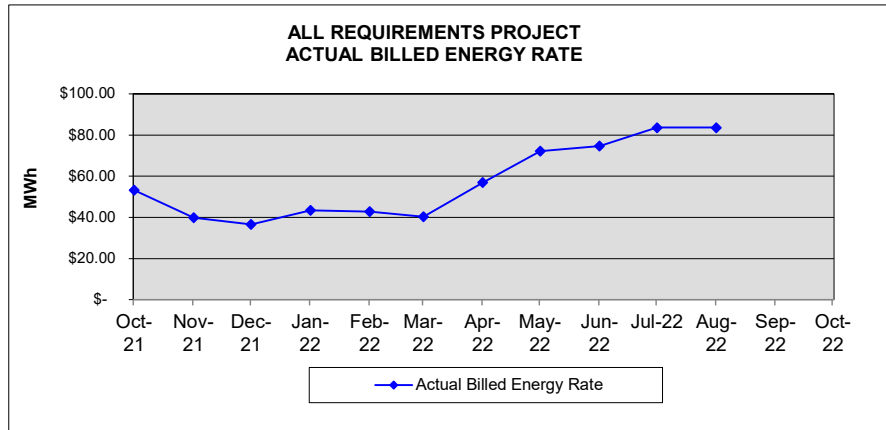
Total Expenses and Fund Contributions increased \$6.3 million Year to Date 2022 vs. 2021 primarily due to higher Fuel Costs due to higher prices of natural gas and coal, higher contributions to the Renewal and Replacement Fund for Capital Expenditures, increased contributions to the General Reserve Fund, and increased General and Administrative expenses as billed by OUC. Fuel expense is expected to increase significantly over 2021 levels as the plant is back to full operation for the rest of the fiscal year.

**Stanton & Tri-City**

Total Expenses and Fund Contributions increased \$8.7 million for the Stanton Project and \$3.4 million for the Tri-City Project comparing Year to Date 2022 vs. 2021. This is driven by higher Fuel Costs due to increased prices of natural gas and coal, contributions to the Renewal and Replacement Fund for Capital Expenditures, fixed O&M costs at the plant, and General and Administrative expenses as billed by OUC.

## One Page Financial Report As of August 31, 2022

	All-Requirements		St. Lucie	Stanton I	Tri-City	Stanton II
	Current Month		Current Month	Current Month	Current Month	Current Month
	<u>Actual Cost</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>	<u>Rate</u>
Demand (kW)	\$16.78	\$14.00				
<b>Energy (MWh)</b>	<b>\$78.86</b>	<b>\$83.62</b>				
Transmission (kW)	\$3.27	\$4.45				
<b>All-Inclusive (MWh) - Monthly</b>	<b>\$118.18</b>	<b>\$117.30</b>	<b>\$55.55</b>	<b>\$107.67</b>	<b>\$102.95</b>	<b>\$133.34</b>
<b>All-Inclusive (MWh) - Annually</b>	<b>\$104.90</b>	<b>\$99.76</b>	<b>\$56.17</b>	<b>\$92.63</b>	<b>\$93.17</b>	<b>\$136.91</b>
S/T Over/(Under) Recovery Through 8/31/22	\$ 27,836,742		\$ 6,226,314	\$ (1,216,721)	\$ 313,440	\$ 199,948
Billed ENERGY MWH fiscal year-to-date	5,412,115					
Budgeted ENERGY MWH fiscal year-to-date	5,364,556					
<b>Days of Cash Available - O&amp;M Fund</b>	<b>59</b>		<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>
<b>Days of Cash Available - O&amp;M &amp; General Reserve Funds</b>	<b>59</b>		<b>376</b>	<b>297</b>	<b>131</b>	<b>265</b>
<b>O&amp;M Balance</b>	\$ 138,894,619		\$ 7,500,000	\$ 3,200,000	\$ 1,200,000	\$ 8,700,000
<b>O&amp;M and General Reserve Funds</b>	\$ 139,031,875		\$ 47,049,214	\$ 15,856,890	\$ 2,616,433	\$ 38,442,409
60 Day O&M Fund Target	\$ 140,283,959		\$ 7,500,000	\$ 3,200,000	\$ 1,200,000	\$ 8,700,000



# Florida Municipal Power Agency

## Balance Sheet

000s USD

As of August 31, 2022

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All-Requirements Project	Tri-City Project	Stanton II Project	Fiduciary Activities	Totals
<b>ASSETS</b>									
<b>Current Assets:</b>									
Cash & Cash Equivalents	2,860	56	9,044	4,620	87,841	1,725	7,039		113,184
Investments	8,869		37,850	11,199	21,632	890	31,268		111,708
Participants accounts receivable	1,340		3,781	2,308	71,101	920	6,219		85,668
Due from Participants		44		1,210					1,253
Fuel stock and material inventory				1,460	40,666	522	2,178		44,827
Other current assets	910		191	38	34,942	2	136		36,218
Restricted assets available for current liabilities		544	1,998		56,487		6,530		65,559
<b>Total Current Assets</b>	<b>13,979</b>	<b>643</b>	<b>52,864</b>	<b>20,835</b>	<b>312,670</b>	<b>4,059</b>	<b>53,369</b>		<b>458,418</b>
<b>Non-Current Assets:</b>									
Restricted Assets:									
Cash and cash equivalents			99,753	1,078	33,288	243	785	14,078	149,225
Investments			22,800	4,476	152,663	1,660	11,518	32,420	225,538
Accrued Interest			46	16	343	3	17	81	507
Pooled loan from projects		2,986							2,986
Due (to) from other projects	128	(118)					5		15
Less: Portion Classified as Current		(544)	(1,998)		(56,487)		(6,530)		(65,559)
<b>Total Restricted Assets</b>	<b>128</b>	<b>2,325</b>	<b>120,601</b>	<b>5,570</b>	<b>129,807</b>	<b>1,907</b>	<b>5,795</b>	<b>46,579</b>	<b>312,712</b>
<b>Utility Plant:</b>									
Electric Plant			319,493	96,969	1,320,152	38,467	212,599		1,987,680
General Plant	10,381		38,395	21	5,587	36	91		54,511
Less accumulated depreciation and amortization	(7,522)		(319,405)	(75,823)	(794,074)	(30,445)	(128,210)		(1,355,480)
<b>Net utility plant</b>	<b>2,858</b>		<b>38,483</b>	<b>21,166</b>	<b>531,665</b>	<b>8,059</b>	<b>84,480</b>		<b>686,711</b>
Construction work in process			2,422		3,285				5,707
<b>Total Utility Plant, net</b>	<b>2,858</b>		<b>40,905</b>	<b>21,166</b>	<b>534,950</b>	<b>8,059</b>	<b>84,480</b>		<b>692,418</b>
<b>Other Assets</b>									
Net costs recoverable from future participant billing		60			202,452				202,512
Prepaid natural Gas - PGP									
Other	419				5,152				5,571
<b>Total Other Assets</b>	<b>419</b>	<b>60</b>			<b>207,604</b>				<b>208,083</b>
<b>Total Assets</b>	<b>17,384</b>	<b>3,027</b>	<b>214,370</b>	<b>47,571</b>	<b>1,185,030</b>	<b>14,024</b>	<b>143,645</b>	<b>46,579</b>	<b>1,671,631</b>
<b>Deferred Outflows of Resources</b>									
Deferred Outflows from ARO's				1,002	1,116	359	1,572		4,049
Deferred Outflows Natural Gas Hedges					3,493				3,493
Unamortized Loss on Advanced Refunding			1,025		28,185		3,487		32,697
<b>Total Deferred Outflows</b>			<b>1,025</b>	<b>1,002</b>	<b>32,794</b>	<b>359</b>	<b>5,059</b>		<b>40,239</b>
<b>Total Assets &amp; Deferred Outflows</b>	<b>17,384</b>	<b>3,027</b>	<b>215,395</b>	<b>48,573</b>	<b>1,217,824</b>	<b>14,383</b>	<b>148,704</b>	<b>46,579</b>	<b>1,711,870</b>

# Florida Municipal Power Agency

## Balance Sheet

000s USD

As of August 31, 2022

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All-Requirements Project	Tri-City Project	Stanton II Project	Fiduciary Activities	Totals
<b>LIABILITIES AND NET ASSETS</b>									
<b>Current Liabilities:</b>									
Payable from unrestricted assets:									
Accounts Payable & Accrued Liabilities	1,950	19	259	2,934	86,785	1,073	5,516		98,537
Due to Participants			6,220		55,664	338	177		62,399
Line of Credit Payable									
Capital Lease and other Obligations					13,752				13,752
<b>Total Current Liabilities Payable from Unrestricted Assets</b>	<b>1,950</b>	<b>19</b>	<b>6,479</b>	<b>2,934</b>	<b>156,201</b>	<b>1,411</b>	<b>5,693</b>		<b>174,688</b>
Payable from Restricted Assets:									
Current portion of long-term revenue bonds		522	1,355		42,190		5,937		50,003
Accrued interest on long-term debt		22	643		14,297		593		15,556
<b>Total Current Liabilities Payable from Restricted Assets</b>		<b>544</b>	<b>1,998</b>		<b>56,487</b>		<b>6,530</b>		<b>65,559</b>
<b>Total Current Liabilities</b>	<b>1,950</b>	<b>563</b>	<b>8,477</b>	<b>2,934</b>	<b>212,688</b>	<b>1,411</b>	<b>12,223</b>		<b>240,247</b>
<b>Liabilities Payable from Restricted Assets:</b>									
Held in Trust for Decommissioning									
Held in Trust for Rate Stabilization								46,579	46,579
Accrued decommissioning expenses			105,451						105,451
<b>Total Liabilities Payable from Restricted Assets</b>			<b>105,451</b>					<b>46,579</b>	<b>152,030</b>
<b>Long-Term Liabilities Less Current Portion:</b>									
Long-term debt		2,464	64,281		907,162		73,419		1,047,327
Employee Related Obligations	6,009								6,009
Landfill Closure & Asset Retirement Obligations				1,357	1,515	487	2,130		5,489
Advances from Participants					18,688				18,688
FMV Derivative Instruments					3,493				3,493
<b>Total Long-Term Liabilities</b>	<b>6,009</b>	<b>2,464</b>	<b>64,281</b>	<b>1,357</b>	<b>930,859</b>	<b>487</b>	<b>75,549</b>		<b>1,081,007</b>
<b>Deferred Inflows of Resources</b>									
Due to Participants			37,186	44,281		12,486	60,932		154,884
Acquisition Adjustment					74,277				74,277
<b>Total Deferred Inflows</b>			<b>37,186</b>	<b>44,281</b>	<b>74,277</b>	<b>12,486</b>	<b>60,932</b>		<b>229,162</b>
<b>Total Long-Term Liabilities &amp; Deferred Inflows</b>	<b>6,009</b>	<b>2,464</b>	<b>101,467</b>	<b>45,638</b>	<b>1,005,136</b>	<b>12,973</b>	<b>136,481</b>		<b>1,310,168</b>
<b>Net Position:</b>									
Invested in capital assets, net of related debt	3,277	(2,986)	(24,731)	22,168	(496,164)	8,418	6,697		(483,321)
Restricted	128	2,846	16,505	5,570	171,997	1,907	11,732		210,685
Unrestricted	6,019	140	8,227	(27,738)	324,167	(10,325)	(18,429)		282,061
<b>Total Net Assets</b>	<b>9,424</b>								<b>9,424</b>
<b>Total Liabilities and Net Position</b>	<b>17,384</b>	<b>3,027</b>	<b>215,395</b>	<b>48,573</b>	<b>1,217,824</b>	<b>14,383</b>	<b>148,704</b>	<b>46,579</b>	<b>1,711,870</b>



**FLORIDA MUNICIPAL POWER AGENCY**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
(thousands omitted)  
Fiscal Year to Date 8/31/2022

	Business-Type Activities- Proprietary Funds								
	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All Requirements Project	Tri-City Project	Stanton II Project	Fiduciary Activity	Totals
<b>Cash Flows From Operating Activities:</b>									
Cash Received From Customers	\$ 14,752	\$ 46	\$ 42,630	\$ 22,961	\$ 632,915	\$ 9,051	\$ 48,117	\$ (1)	\$ 770,472
Cash Paid to Suppliers	(22,304)	(33)	(15,352)	(22,421)	(531,082)	(8,258)	(30,096)	(1)	(629,547)
Cash Paid to Employees	7,626								7,626
<b>Net Cash Provided by (Used In) Operating Activities</b>	<b>\$ 74</b>	<b>\$ 13</b>	<b>\$ 27,278</b>	<b>\$ 540</b>	<b>\$ 101,833</b>	<b>\$ 793</b>	<b>\$ 18,021</b>	<b>\$ (1)</b>	<b>\$ 148,551</b>
<b>Cash Flows From Investing Activities:</b>									
Proceeds From Sales and Maturities Of Investments	\$ 20,080	\$ 512	\$ 1,023,451	\$ 14,034	\$ 174,369	\$ 3,040	\$ 31,391	18,388	\$ 1,285,265
Member Deposits and Interest Earnings								39,925	39,925
Purchases of Investments	(18,934)		(1,016,815)	(13,529)	(159,201)	(2,927)	(38,174)	(47,517)	(1,297,097)
Income received on Investments	(90)	41	10,124	137	(481)	5	3,189	166	13,091
<b>Net Cash Provided by (Used In) Investment Activities</b>	<b>\$ 1,056</b>	<b>\$ 553</b>	<b>\$ 16,760</b>	<b>\$ 642</b>	<b>\$ 14,687</b>	<b>\$ 118</b>	<b>\$ (3,594)</b>	<b>\$ 10,962</b>	<b>\$ 41,184</b>
<b>Cash Flows From Capital &amp; Related Financing Activities:</b>									
Proceeds from Issuance of Bonds & Loans	\$ -	\$ -	\$ 40,625	\$ -	\$ -	\$ -	\$ 25,510	\$ -	\$ 66,135
Debt Issuance Costs			(133)		(11)		(82)		(226)
Other Deferred Costs - Preliminary Engineering					(5,011)				(5,011)
Capital Expenditures - Utility Plant	(299)		(10,868)	(905)	(20,106)	(323)	(1,521)		(34,022)
Long Term Gas Pre Pay - PGP					(428)				(428)
Principal Payments - Long Term Debt		(512)	(64,901)		(67,107)		(48,667)		(181,187)
Line of Credit Advances									
Line of Credit Payments									
Transferred (To) From Other Funds									
Interest paid on Debt		(60)	(6,153)		(39,433)		(4,941)		(50,587)
Swap Termination Payments									
Deferred Charges - Solar Project	(120)								(120)
<b>Net Cash Provided (Used In) Capital &amp; Related Financing Activities</b>	<b>\$ (419)</b>	<b>\$ (572)</b>	<b>\$ (41,430)</b>	<b>\$ (905)</b>	<b>\$ (132,096)</b>	<b>\$ (323)</b>	<b>\$ (29,701)</b>	<b>\$ -</b>	<b>\$ (205,446)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>\$ 711</b>	<b>\$ (6)</b>	<b>\$ 2,608</b>	<b>\$ 277</b>	<b>\$ (15,576)</b>	<b>\$ 588</b>	<b>\$ (15,274)</b>	<b>\$ 10,961</b>	<b>\$ (15,711)</b>
<b>Cash and Cash Equivalents - Beginning</b>	<b>2,149</b>	<b>62</b>	<b>106,189</b>	<b>5,421</b>	<b>136,705</b>	<b>1,380</b>	<b>23,098</b>	<b>3,117</b>	<b>278,121</b>
<b>Cash and Cash Equivalents - Ending</b>	<b>\$ 2,860</b>	<b>\$ 56</b>	<b>\$ 108,797</b>	<b>\$ 5,698</b>	<b>\$ 121,129</b>	<b>\$ 1,968</b>	<b>\$ 7,824</b>	<b>\$ 14,078</b>	<b>\$ 262,410</b>
<b>Consisting of:</b>									
Unrestricted	\$ 2,860	\$ 56	\$ 9,044	\$ 4,620	\$ 87,841	\$ 1,725	\$ 7,039	\$ -	\$ 113,185
Restricted	-	-	99,753	1,078	33,288	243	785	14,078	149,225
<b>Total</b>	<b>\$ 2,860</b>	<b>\$ 56</b>	<b>\$ 108,797</b>	<b>\$ 5,698</b>	<b>\$ 121,129</b>	<b>\$ 1,968</b>	<b>\$ 7,824</b>	<b>\$ 14,078</b>	<b>\$ 262,410</b>
<b>Reconciliation of Operating Income to Net Cash Provided by (Used In) Operating Activities:</b>									
Operating Income (Loss)	\$ 188	\$ (9)	\$ 13,440	\$ (1,769)	\$ 56,618	\$ (706)	\$ 12,041	\$ (1)	\$ 79,802
Adjustment to Reconcile Net Operating Income to Net Cash Provided by (Used In) Operating Activities:									
Depreciation	502		1,059	3,877	43,571	1,477	5,958		56,444
Asset Retirement Costs									
Decommissioning			6,154						6,154
Amortization of Nuclear Fuel			3,881						3,881
Amortization of Pre Paid Gas - PGP					428				428
Amortization of Vero Exit Payment					(7,833)				(7,833)
Changes in Assets and Liabilities Which Provided (Used) Cash:									
Inventory				(524)	247	(187)	(571)		(1,035)
Receivables From (Payable to) Participants	(124)	46	4,384	(1,990)	(3,638)	(118)	(1,805)		(3,245)
Prepays	37	19	248	38	(26,803)	(1)	9		(26,453)
Accounts Payable and Accrued Expense	(529)	(43)	(1,888)	908	42,759	327	2,389		43,923
Other Deferred Costs					(3,516)	1			(3,515)
<b>Net Cash Provided By (Used In) Operating Activities</b>	<b>\$ 74</b>	<b>\$ 13</b>	<b>\$ 27,278</b>	<b>\$ 540</b>	<b>\$ 101,833</b>	<b>\$ 793</b>	<b>\$ 18,021</b>	<b>\$ (1)</b>	<b>\$ 148,551</b>
<b>Noncash Investing, capital and financing activities:</b>									
Increase (Decrease) in mark to market values Investments	\$ (74)	\$ -	\$ (2,395)	\$ (404)	\$ (8,919)	\$ (49)	\$ (2,093)	\$ (1,214)	\$ (15,148)

**FMPA**  
**AGENCY**  
**FAS 71 Budget Report**

000s USD

As of August 31, 2022

	<b>Actua</b> <b>YTD</b>	<b>Budge</b> <b>YTD</b>	<b>Over (Under)</b> <b>Budge</b>
<b>Income</b>			
Agency Allocation Billings			
FMPA Projects	14,770	15,604	(833)
Joint Owner Services	68	79	(11)
Member Services		60	(60)
Other Income	36		36
Investment Income	(91)	1	(92)
Total Income	<u>14,784</u>	<u>15,744</u>	<u>(960)</u>
<b>Expense</b>			
Administrative & General Salaries	8,221	8,513	(292)
Office Supplies & Expenses	1,945	1,847	98
Outside Services	555	835	(280)
Property Insurance	114	91	23
Injuries & Damages	528	504	24
Pension & Benefits	2,573	2,566	8
Misc. General Expense	68	212	(144)
Maintenance of General Plant	179	180	
Purchase of Capital Assets	299	633	(334)
Building Maintenance Fund	348	348	
Toal Expense	<u>14,832</u>	<u>15,729</u>	<u>(898)</u>
Change in Assets - Budgetary Basis	<u>(48)</u>	<u>14</u>	<u>(62)</u>
Depreciation Expense	(502)		(502)
Amount Invested in Capital Assets	299		299
Investment Mark to Market	(74)		(74)
Building Maintenance Fund	348		348
Total Adjustments	<u>71</u>		<u>71</u>
Change in Assets - GAAP Basis	<u>23</u>	<u>14</u>	<u>9</u>

**FMPA**  
**ALLRQ**  
**FAS 71 Budget Report**

000s USD

As of August 31, 2022

	<b>Actual</b> <b>YTD</b>	<b>Budget</b> <b>YTD</b>	<b>Over (Under)</b> <b>Budget</b>
<b>Revenues</b>			
<b>Demand Revenues</b>			
Demand - Participants	212,442	218,566	(6,123)
Customer Charge & Non-Member Sales	6,574	5,741	833
Withdrawals from Rate Protection Account		11,623	(11,623)
Investment Income	(661)	758	(1,419)
Total Demand Revenue	<u>218,355</u>	<u>236,687</u>	<u>(18,332)</u>
<b>Energy Revenues</b>			
Energy	313,232	141,464	171,768
Sale of Physical Natural Gas	23,789	5,500	18,289
Sale of Interchange Energy	27,540	9,717	17,823
Non-Member Energy Sales and Coal Plant Revenue	48,681	22,155	26,525
Withdrawals from Rate Protection Account			
Total Energy Revenue	<u>413,241</u>	<u>178,837</u>	<u>234,405</u>
<b>Transmission Revenues</b>			
Transmission - Others	31,816	34,025	(2,209)
- KUA	3,208	3,078	130
Standby Transmission	27	27	1
Low Voltage Delivery	148	159	(11)
Seminole Transmission Agreement	458	458	
Withdrawals from Rate Protection Account		816	(816)
Total Transmission Revenues	<u>35,658</u>	<u>38,562</u>	<u>(2,904)</u>
<b>Total Revenues</b>	<u><u>667,255</u></u>	<u><u>454,086</u></u>	<u><u>213,168</u></u>
<b>Expenses:</b>			
<b>Demand Cost Centers</b>			
Capacity Purchased from Participants	36,746	40,353	(3,607)
Capacity Purchased from Others	15,823	16,569	(746)
ARP Plant Fixed O&M	35,764	37,523	(1,759)
Debt, Leases & RNR	92,405	92,402	3
Direct Charges & Other	20,239	22,791	(2,552)
Gas Transportation	28,790	28,313	477
Variable O&M to Energy	(16,606)	(17,774)	1,168
Deposit to Rate Protection Account		16,391	(16,391)
Total Demand Expenses	<u>213,161</u>	<u>236,568</u>	<u>(23,408)</u>
<b>Energy Cost Centers</b>			
Member Capacity			
Firm Energy Purchased from Others	8,592	4,628	3,964
Variable Administrative & General	688	688	
Non-Firm Energy Purchases	16,796	7,111	9,685
Fuels	343,966	144,764	199,202
Non-Fuel Variable O&M	16,606	17,774	(1,168)
Deposit to Rate Protection Account		3,544	(3,544)
Total Energy Expense	<u>386,648</u>	<u>178,509</u>	<u>208,138</u>
<b>Transmission Cost Centers</b>			
Transmission - Others	36,412	35,735	677
- KUA	3,197	3,078	119
Total Transmission Expense	<u>39,609</u>	<u>38,813</u>	<u>796</u>
<b>Total Expenses</b>	<u><u>639,418</u></u>	<u><u>453,890</u></u>	<u><u>185,527</u></u>
<b>Net Income Before FAS71</b>	<u><u>27,837</u></u>	<u><u>196</u></u>	<u><u>27,641</u></u>



**FMPA**  
**ALLRQ**  
**FAS 71 Budget Report**

000s USD

As of August 31, 2022

	<b>Actual</b> <b>YTD</b>	<b>Budget</b> <b>YTD</b>	<b>Over (Under)</b> <b>Budget</b>
<b>Closing Entry</b>			
Short Term Demand Revenue - Net	5,194	119	5,075
Short Term Energy Revenue - Net	26,593	327	26,266
Short Term Transmission Revenue - Net	(3,951)	(251)	(3,701)
Net Short Term Revenue	<u>27,837</u>	<u>196</u>	<u>27,641</u>
<b>Add Back Non-Deducted Expenditures</b>			
Debt Service Principal	50,500		50,500
Renewal and Replacement Fund	6,417		6,417
General Reserve Fund & FSA			
ARP Member Withdrawal Payment			
Amortization of Withdrawal Payment	7,833		7,833
Rate Protection Account			
Environmental Remediation Costs			
Insurance Proceeds to Fixed Assets			
Insurance Proceeds			
Due From Projects - Budget Variance	(108)		(108)
Investment Derivatives - MTM			
Investment Mark To Market (GASB 31)	(8,868)		(8,868)
Non-Deducted Expenditures	<u>55,773</u>		<u>55,773</u>
<b>Deduct Non Cash Expenses</b>			
Depreciation and Amortization	43,571		43,571
Amortization of Prepaid Gas - PGP	427		427
Landfill Closure Accrual	176		176
Bond Issue Costs	4,956		4,956
Amortization of Bond (Prem)/Disc	(11,307)		(11,307)
Amortization of Hybrid Loan			
Non-Cash Expenses	<u>37,823</u>		<u>37,823</u>
<b>Long Term Revenue</b>	<b><u>17,951</u></b>		<b><u>17,951</u></b>
<b>Net Revenue</b>	<b>45,787</b>	<b>196</b>	<b>45,591</b>
<b>Closing Account</b>	<b>(45,787)</b>		<b>(45,787)</b>
<b>Closed Net Income</b>	<b><u><u>196</u></u></b>		<b><u><u>(196)</u></u></b>

**FMPA  
LUCIE  
FAS 71 Budget Report**

000s USD

As of August 31, 2022

	<b>Actual</b> <b>YTD</b>	<b>Budget</b> <b>YTD</b>	<b>Over (Under)</b> <b>Budget</b>
<b>Operating Revenue:</b>			
Demand	41,024	41,024	
Transmission	495	495	
Reliability Exchange	2,946	3,209	(263)
Misc Revenue	6		6
Interest Income	143	91	52
<b>Total Revenue</b>	<b>44,614</b>	<b>44,819</b>	<b>(205)</b>
<b>Operating Expenses:</b>			
Fixed Operation & Maintenance	8,054	1,294	6,760
Fuel Acquisition	40		40
Purchased Power Reliability Exchange	2,818	3,209	(391)
Transmission - FPL	284	310	(26)
-OUC	166	165	1
Admin & General - FPL	1,520	667	853
FMPA Agency Allocation	668	692	(24)
Trustee Fees	3	8	(5)
Bond Remarketing			
Dues	71	73	(1)
Other	127	51	77
<b>Total Operating Expense</b>	<b>13,751</b>	<b>6,468</b>	<b>7,283</b>
<b>Fund Contributions:</b>			
<b>Deposit to:</b>			
Renewal and Replacement Fund	6,875	6,875	
General Reserve Fund & FSA	8,433	8,433	
Debt Service	5,662	5,206	456
Nuclear Fuel Fund	3,667	3,666	
<b>Total Fund Contributions</b>	<b>24,637</b>	<b>24,181</b>	<b>456</b>
<b>Total Expenses and Fund Contributions</b>	<b>38,388</b>	<b>30,648</b>	<b>7,740</b>
<b>Net Short Term Revenue</b>	<b>6,226</b>	<b>14,171</b>	<b>(7,944)</b>
<b>Long Term</b>			
Income Direct to Flow of Funds			
Interest Income-General Reserve	292	583	(291)
Gain on Sale of Investments			
Unrealized Gain (Loss) - (GASB 31)	(2,465)		(2,465)
Add Back			
Transferred for Principal on Debt	10,777	9,675	1,102
Transferred to R&R Fund	6,875	6,875	
Transferred to Fuel Fund	3,667	3,666	
Deduct			
Depreciation Expense	1,059	2,420	(1,361)
Amortization of Bond Costs	(456)	84	(539)
Nuclear Fuel Purchased			
Nuclear Fuel Amortization	3,842	4,620	(778)
Swap Termination Fee			
Gain (Loss) on Ineffective Swaps			
Decommissioning Interest Retained			
Decommissioning Income	6,154	5,466	688
Interest Retained in Decommissioning	(6,154)	(5,466)	(688)
<b>Long Term Revenue</b>	<b>14,701</b>	<b>13,676</b>	<b>1,025</b>
<b>Net Revenue</b>	<b>20,927</b>	<b>27,846</b>	<b>(6,919)</b>
<b>Closing Account</b>	<b>(20,927)</b>	<b>(27,846)</b>	<b>6,919</b>

**FMPA  
STANT  
FAS 71 Budget Report**

000s USD

As of August 31, 2022

	<b>Actual</b> <b>YTD</b>	<b>Budget</b> <b>YTD</b>	<b>Over (Under)</b> <b>Budget</b>
<b>Operating Revenue:</b>			
Demand	7,853	7,853	
Transmission	1,385	1,385	
Energy	14,159	7,177	6,982
Brine Plant Income	336	353	(17)
Misc Revenue	2		2
Interest Income	29	39	(10)
<b>Total Revenue</b>	<b>23,764</b>	<b>16,808</b>	<b>6,957</b>
<b>Operating Expenses:</b>			
Fixed Operation & Maintenance	5,180	5,490	(309)
Fuel Burned	14,159	7,177	6,982
User Fee	150	160	(10)
Transmission - OUC	1,391	1,385	6
Admin & General OUC	1,393	920	473
Admin & General - FMPA	393	435	(42)
Debt Management Costs	22	13	9
<b>Total Operating Expense</b>	<b>22,689</b>	<b>15,581</b>	<b>7,108</b>
<b>Fund Contributions:</b>			
<b>Deposit to:</b>			
Renewal and Replacement Fund	1,833	1,833	
Debt Service	458	458	
Loan Principal			
Loan Interest			
<b>Total Fund Contributions</b>	<b>2,292</b>	<b>2,292</b>	
<b>Total Expenses and Fund Contributions</b>	<b>24,981</b>	<b>17,873</b>	<b>7,108</b>
<b>Net Short Term Revenue</b>	<b>(1,217)</b>	<b>(1,065)</b>	<b>(152)</b>
<b>Long Term</b>			
Income Direct to Flow of Funds			
Interest Income-General Reserve	31	96	(65)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	(337)		(337)
Add Back			
Transferred for Principal on Debt	458	458	
Transferred to Renewal & Replacement	1,833	1,833	
Deduct			
Depreciation Expense	3,877	3,467	410
Amortization of Bond Costs			
Landfill Closure Costs	154	54	100
<b>Long Term Revenue</b>	<b>(2,045)</b>	<b>(1,133)</b>	<b>(912)</b>
<b>Net Revenue</b>	<b>(3,262)</b>	<b>(2,198)</b>	<b>(1,064)</b>
<b>Closing Account</b>	<b>(3,262)</b>	<b>(2,198)</b>	<b>(1,064)</b>
<b>Closed Net Income</b>			

**FMPA  
TRICY  
FAS 71 Budget Report**

000s USD

As of August 31, 2022

	<b>Actual</b> <b>YTD</b>	<b>Budget</b> <b>YTD</b>	<b>Over (Under)</b> <b>Budget</b>
<b>Operating Revenue:</b>			
Demand	3,853	3,853	
Transmission	476	476	
Energy	5,032	2,567	2,465
Brine Plant Income	120	125	(4)
Interest Income	(1)	18	(20)
Total Revenue	<u>9,479</u>	<u>7,038</u>	<u>2,441</u>
<b>Operating Expenses:</b>			
Fixed Operation & Maintenance	1,853	1,963	(109)
Fuel Burned	5,032	2,567	2,465
User Fee	54	57	(3)
Transmission - OUC	498	476	23
Admin & General OUC	498	330	168
Admin & General - FMPA	393	393	
Debt Management Costs	12	12	
Total Operating Expense	<u>8,341</u>	<u>5,797</u>	<u>2,544</u>
<b>Fund Contributions:</b>			
<b>Deposit to:</b>			
Renewal and Replacement Fund	688	688	
General Reserve Fund	138	138	
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	<u>825</u>	<u>825</u>	
Total Expenses and Fund Contributions	<u>9,166</u>	<u>6,622</u>	<u>2,544</u>
<b>Net Short Term Revenue</b>	<b><u>313</u></b>	<b><u>416</u></b>	<b><u>(103)</u></b>
<b>Long Term</b>			
Income Direct to Flow of Funds			
Interest Income-General Reserve	(2)	1	(2)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	(47)		(47)
Add Back			
Transferred for Principal on Debt			
Transferred to R&R Fund	688	688	
Transferred to General Reserve	138	138	
Deduct			
Depreciation Expense	1,477	1,320	157
Amortization of Bond Costs			
Landfill Closure Costs	55	13	42
<b>Long Term Revenue</b>	<b><u>(756)</u></b>	<b><u>(507)</u></b>	<b><u>(249)</u></b>
<b>Net Revenue</b>	<b><u>(442)</u></b>	<b><u>(91)</u></b>	<b><u>(351)</u></b>
<b>Closing Account</b>	<b><u>(442)</u></b>	<b><u>(91)</u></b>	<b><u>(351)</u></b>
<b>Closed Net Income</b>	<b><u><u>          </u></u></b>	<b><u><u>          </u></u></b>	<b><u><u>          </u></u></b>

**FMPA  
STNII  
FAS 71 Budget Report**

000s USD

As of August 31, 2022

	<b>Actual</b> <b>YTD</b>	<b>Budget</b> <b>YTD</b>	<b>Over (Under)</b> <b>Budget</b>
<b>Operating Revenue:</b>			
Demand	28,519	28,519	
Transmission	2,253	2,253	
Energy	18,818	16,564	2,255
Brine Plant Income	527	555	(28)
Misc Revenue	5		5
Interest Income	94	125	(30)
<b>Total Revenue</b>	<b>50,217</b>	<b>48,016</b>	<b>2,201</b>
<b>Operating Expenses:</b>			
Fixed Operation & Maintenance	7,609	8,168	(559)
Fuel Burned	18,818	16,564	2,255
User Fee	187	213	(26)
Transmission - OUC	2,263	2,253	10
Admin & General OUC	2,184	1,444	740
Admin & General - FMPA	481	481	
Debt Management Costs	139	38	101
<b>Total Operating Expense</b>	<b>31,681</b>	<b>29,161</b>	<b>2,520</b>
<b>Fund Contributions:</b>			
<b>Deposit to:</b>			
Renewal and Replacement Fund	4,583	4,583	
General Reserve Fund	917	917	
Debt Service	12,836	13,064	(229)
Loan Principal		517	(517)
Loan Interest			
<b>Total Fund Contributions</b>	<b>18,336</b>	<b>19,081</b>	<b>(746)</b>
<b>Total Expenses and Fund Contributions</b>	<b>50,017</b>	<b>48,242</b>	<b>1,774</b>
<b>Net Short Term Revenue</b>	<b>200</b>	<b>(227)</b>	<b>427</b>
<b>Long Term</b>			
Income Direct to Flow of Funds			
Interest Income-General Reserve	361	384	(23)
Gain (Loss) on Swap Terminations			
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	(2,069)		(2,069)
Add Back			
Transferred for Principal on Debt	10,336	10,862	(526)
Transferred to R&R Fund	4,583	4,583	
Transferred to General Reserve	917	917	
Deduct			
Depreciation Expense	5,958	5,212	746
Amortization of Bond Costs	879	866	12
Landfill Closure Costs	242	47	195
<b>Long Term Revenue</b>	<b>7,049</b>	<b>10,620</b>	<b>(3,571)</b>
<b>Net Revenue</b>	<b>7,249</b>	<b>10,394</b>	<b>(3,144)</b>
<b>Closing Account</b>	<b>7,249</b>	<b>10,394</b>	<b>(3,144)</b>
<b>Closed Net Income</b>			

August 31, 2022 Accounts Receivable Collections Journal  
Outstanding Accounts Receivable greater than 60 days Past Due

Customer ID	Customer	Invoice Date	Invoice Number	Amount	Invoice Description	Comments
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