



Danyel Sullivan-Marrero, CPA
Controller

FINANCIAL PACKAGE MEMORANDUM

TO: FMPA Financial Statement Recipients
FROM: Accounting Department
DATE: October 27, 2022

Subject: The attached preliminary unaudited summary financial statements, and unaudited detailed financial statements of the Agency, All-Requirements Project, and Other Projects are for the period ended September 30, 2022.

Material Variances: All-Requirements Project

Total Expenses increased \$220.7 million Year to Date 2022 vs. 2021 primarily due to an increase in Fuel Costs due to higher prices of natural gas, and higher transmission charges.

St. Lucie

Total Expenses and Fund Contributions decreased \$7.0 million Year to Date 2022 vs. 2021 primarily due to lower Fixed O&M costs at the plant, lower contributions to the Nuclear Fuel and Debt Service Funds, and lower contributions to the General Reserve Fund.

Stanton II

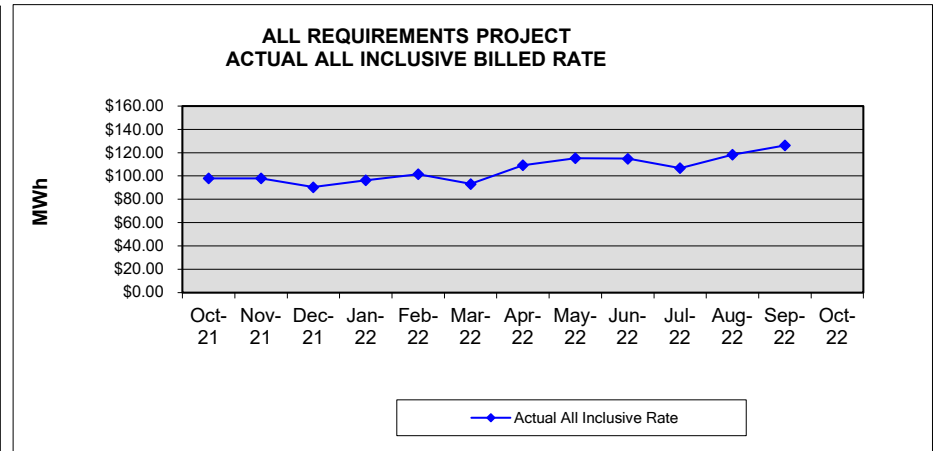
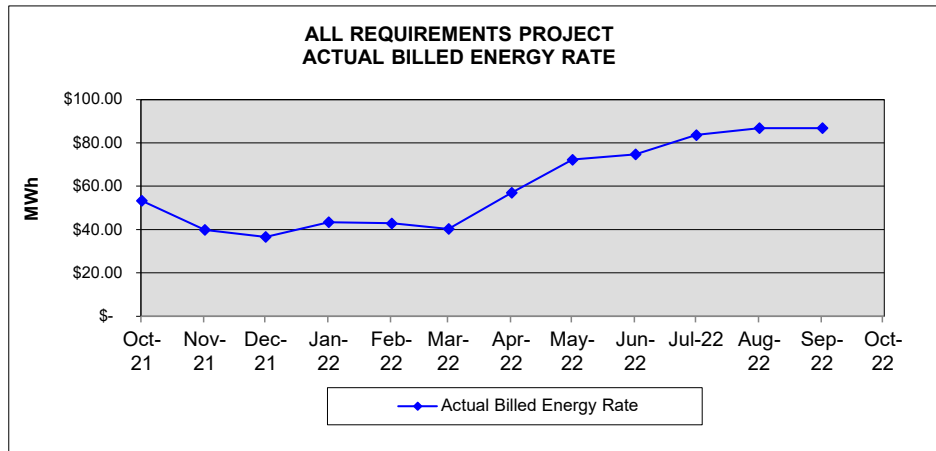
Total Expenses and Fund Contributions increased \$6.0 million Year to Date 2022 vs. 2021 primarily due to higher Fuel Costs due to higher prices of natural gas and coal, higher contributions to the Renewal and Replacement Fund for Capital Expenditures, and increased contributions to the General Reserve Fund. Fuel expense is expected to increase significantly over 2021 levels as the plant is back to full operation for the rest of the fiscal year.

Stanton & Tri-City

Total Expenses and Fund Contributions increased \$8.8 million for the Stanton Project and \$3.5 million for the Tri-City Project comparing Year to Date 2022 vs. 2021. This is driven by higher Fuel Costs due to increased prices of natural gas and coal, contributions to the Renewal and Replacement Fund for Capital Expenditures, fixed O&M costs at the plant, and General and Administrative expenses as billed by OUC.

One Page Financial Report As of September 30, 2022

	All-Requirements		St. Lucie	Stanton I	Tri-City	Stanton II
	Current Month		Current Month	Current Month	Current Month	Current Month
	Actual Cost	Rate	Rate	Rate	Rate	Rate
Demand (kW)	\$15.36	\$14.00				
Energy (MWh)	\$69.46	\$86.75				
Transmission (kW)	\$3.15	\$4.44				
All-Inclusive (MWh) - Monthly	\$ 126.15	\$ 109.77	\$107.75	\$106.08	\$114.74	\$124.00
All-Inclusive (MWh) - Annually	\$106.86	\$100.68	\$58.55	\$93.57	\$94.62	\$135.79
S/T Over/(Under) Recovery Through 9/30/22	\$ 36,863,114		\$ 4,984,817	\$ (1,131,776)	\$ 410,856	\$ 984,261
Billed ENERGY MWH fiscal year-to-date	5,963,224					
Budgeted ENERGY MWH fiscal year-to-date	5,940,051					
Days of Cash Available - O&M Fund	60		60	60	60	60
Days of Cash Available - O&M & General Reserve Funds	60		383	294	131	273
O&M Balance	\$ 133,742,493		\$ 7,500,000	\$ 3,200,000	\$ 1,200,000	\$ 8,700,000
O&M and General Reserve Funds	\$ 133,880,505		\$ 47,838,547	\$ 15,697,647	\$ 2,616,758	\$ 39,604,796
60 Day O&M Fund Target	\$ 133,345,192		\$ 7,500,000	\$ 3,200,000	\$ 1,200,000	\$ 8,700,000



Florida Municipal Power Agency

Balance Sheet

000s USD

As of September 30, 2022

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All-Requirements Project	Tri-City Project	Stanton II Project	Fiduciary Activities	Totals
ASSETS									
Current Assets:									
Cash & Cash Equivalents	3,751	9	9,272	5,183	141,250	1,883	8,469		169,816
Investments	7,858		38,419	10,495	21,284	732	30,968		109,756
Participants accounts receivable	1,678		1,908	2,173	66,488	870	5,029		78,146
Due from Participants		46		1,132					1,178
Fuel stock and material inventory				1,722	40,748	616	2,589		45,675
Other current assets	1,251		325	19	32,745	2	169		34,511
Restricted assets available for current liabilities		550	2,218		59,348		6,644		68,760
Total Current Assets	14,538	605	52,140	20,724	361,865	4,103	53,866		507,842
Non-Current Assets:									
Restricted Assets:									
Cash and cash equivalents		604	105,503	2,209	69,774	143	7,352	14,106	199,692
Investments			18,221	3,471	86,906	1,802	5,410	32,151	147,961
Accrued Interest			30	10	337	3	8	117	503
Pooled loan from projects		17,726							17,726
Due (to) from other projects	128	(424)					5		(292)
Less: Portion Classified as Current		(550)	(2,218)		(59,348)		(6,644)		(68,760)
Total Restricted Assets	128	17,356	121,537	5,690	97,668	1,948	6,130	46,374	296,831
Utility Plant:									
Electric Plant			319,966	97,015	1,321,287	38,484	212,894		1,989,647
General Plant	10,394		38,502	21	5,627	36	91		54,671
Less accumulated depreciation and amortization	(7,574)		(319,852)	(76,181)	(797,371)	(30,581)	(128,759)		(1,360,317)
Net utility plant	2,819		38,616	20,855	529,543	7,939	84,227		684,000
Construction work in process			2,556		3,285				5,840
Total Utility Plant, net	2,819		41,172	20,855	532,828	7,939	84,227		689,841
Other Assets									
Net costs recoverable from future participant billing		60			199,124				199,184
Prepaid natural Gas - PGP									
Other	444				4,884				5,328
Total Other Assets	444	60			204,008				204,512
Total Assets	17,929	18,021	214,849	47,270	1,196,369	13,991	144,224	46,374	1,699,026
Deferred Outflows of Resources									
Deferred Outflows from ARO's				1,002	1,116	359	1,572		4,049
Deferred Outflows Natural Gas Hedges					20,177				20,177
Unamortized Loss on Advanced Refunding			1,009		27,736		3,418		32,162
Total Deferred Outflows			1,009	1,002	49,029	359	4,990		56,389
Total Assets & Deferred Outflows	17,929	18,021	215,857	48,272	1,245,398	14,350	149,214	46,374	1,755,414

Florida Municipal Power Agency

Balance Sheet

000s USD

As of September 30, 2022

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All-Requirements Project	Tri-City Project	Stanton II Project	Fiduciary Activities	Totals
LIABILITIES AND NET ASSETS									
Current Liabilities:									
Payable from unrestricted assets:									
Accounts Payable & Accrued Liabilities	2,475	7	22	2,837	74,155	1,038	5,276		85,810
Due to Participants			4,985		64,257	411	984		70,637
Line of Credit Payable									
Capital Lease and other Obligations					13,752				13,752
Total Current Liabilities Payable from Unrestricted Assets	2,475	7	5,007	2,837	152,164	1,449	6,260		170,199
Payable from Restricted Assets:									
Current portion of long-term revenue bonds		522	1,355		42,190		5,937		50,003
Accrued interest on long-term debt		28	863		17,158		707		18,756
Total Current Liabilities Payable from Restricted Assets		550	2,218		59,348		6,644		68,760
Total Current Liabilities	2,475	557	7,225	2,837	211,512	1,449	12,904		238,958
Liabilities Payable from Restricted Assets:									
Held in Trust for Decommissioning									
Held in Trust for Rate Stabilization								46,374	46,374
Accrued decommissioning expenses			106,065						106,065
Total Liabilities Payable from Restricted Assets			106,065					46,374	152,439
Long-Term Liabilities Less Current Portion:									
Long-term debt		17,464	64,132		919,965		73,162		1,074,724
Employee Related Obligations	4,888								4,888
Landfill Closure & Asset Retirement Obligations				1,371	1,531	492	2,152		5,546
Advances from Participants					18,688				18,688
FMV Derivative Instruments					20,177				20,177
Total Long-Term Liabilities	4,888	17,464	64,132	1,371	960,361	492	75,314		1,124,023
Deferred Inflows of Resources									
Due to Participants			38,435	44,064		12,409	60,996		155,904
Acquisition Adjustment					73,524				73,524
Total Deferred Inflows			38,435	44,064	73,524	12,409	60,996		229,428
Total Long-Term Liabilities & Deferred Inflows	4,888	17,464	102,568	45,435	1,033,885	12,901	136,310		1,353,451
Net Position:									
Invested in capital assets, net of related debt	3,263	(17,986)	(24,316)	21,857	(510,603)	8,298	6,700		(512,786)
Restricted	128	17,878	16,827	5,690	139,858	1,948	12,067		194,395
Unrestricted	7,176	108	7,489	(27,548)	370,745	(10,247)	(18,767)		328,957
Total Net Assets	10,567								10,567
Total Liabilities and Net Position	17,929	18,021	215,857	48,272	1,245,398	14,350	149,214	46,374	1,755,414

FLORIDA MUNICIPAL POWER AGENCY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
(thousands omitted)
Fiscal Year to Date 9/30/2022

	Business-Type Activities- Proprietary Funds								Totals
	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	All Requirements Project	Tri-City Project	Stanton II Project	Fiduciary Activity	
Cash Flows From Operating Activities:									
Cash Received From Customers	\$ 16,497	\$ 57	\$ 46,777	\$ 25,300	\$ 727,792	\$ 9,982	\$ 54,385	\$ (1)	\$ 880,790
Cash Paid to Suppliers	(25,159)	(79)	(17,139)	(24,702)	(614,751)	(9,126)	(33,977)		(724,934)
Cash Paid to Employees	8,656								8,656
Net Cash Provided by (Used In) Operating Activities	\$ (6)	\$ (22)	\$ 29,638	\$ 598	\$ 113,041	\$ 856	\$ 20,408	\$ (1)	\$ 164,512
Cash Flows From Investing Activities:									
Proceeds From Sales and Maturities Of Investments	\$ 21,071	\$ (14,228)	\$ 1,125,997	\$ 16,027	\$ 239,963	\$ 3,337	\$ 38,091	18,394	\$ 1,448,652
Member Deposits and Interest Earnings								39,925	39,925
Purchases of Investments	(18,934)		(1,115,722)	(13,878)	(159,201)	(3,221)	(38,763)	(47,517)	(1,397,236)
Income received on Investments	(72)	373	10,861	175	46	14	3,270	188	14,855
Net Cash Provided by (Used In) Investment Activities	\$ 2,065	\$ (13,855)	\$ 21,136	\$ 2,324	\$ 80,808	\$ 130	\$ 2,598	\$ 10,990	\$ 106,196
Cash Flows From Capital & Related Financing Activities:									
Proceeds from Issuance of Bonds & Loans	\$ -	\$ -	\$ 40,625	\$ -	\$ -	\$ -	\$ 25,510	\$ -	\$ 66,135
Debt Issuance Costs			(172)		(23)		(82)		(277)
Other Deferred Costs - Preliminary Engineering					(4,742)				(4,742)
Capital Expenditures - Utility Plant	(312)		(11,589)	(951)	(21,281)	(340)	(1,816)		(36,289)
Long Term Gas Pre Pay - PGP					(428)				(428)
Principal Payments - Long Term Debt		14,488	(64,901)		(53,276)		(48,927)		(152,616)
Line of Credit Advances									
Line of Credit Payments									
Transferred (To) From Other Funds									
Interest paid on Debt		(60)	(6,151)		(39,780)		(4,968)		(50,959)
Swap Termination Payments									
Deferred Charges - Solar Project	(145)								(145)
Net Cash Provided (Used In) Capital & Related Financing Activities	\$ (457)	\$ 14,428	\$ (42,188)	\$ (951)	\$ (119,530)	\$ (340)	\$ (30,283)	\$ -	\$ (179,321)
Net Increase (Decrease) in Cash and Cash Equivalents	\$ 1,602	\$ 551	\$ 8,586	\$ 1,971	\$ 74,319	\$ 646	\$ (7,277)	\$ 10,989	\$ 91,387
Cash and Cash Equivalents - Beginning	2,149	62	106,189	5,421	136,705	1,380	23,098	3,117	278,121
Cash and Cash Equivalents - Ending	\$ 3,751	\$ 613	\$ 114,775	\$ 7,392	\$ 211,024	\$ 2,026	\$ 15,821	\$ 14,106	\$ 369,508
Consisting of:									
Unrestricted	\$ 3,751	\$ 9	\$ 9,272	\$ 5,183	\$ 141,250	\$ 1,883	\$ 8,469	\$ -	\$ 169,817
Restricted		604	105,503	2,209	69,774	143	7,352	14,106	199,691
Total	\$ 3,751	\$ 613	\$ 114,775	\$ 7,392	\$ 211,024	\$ 2,026	\$ 15,821	\$ 14,106	\$ 369,508
Reconciliation of Operating Income to Net Cash Provided by (Used In) Operating Activities:									
Operating Income (Loss)	\$ 1,330	\$ (30)	\$ 15,715	\$ (3,116)	\$ 62,565	\$ (323)	\$ 12,344	\$ (1)	\$ 88,484
Adjustment to Reconcile Net Operating Income to Net Cash Provided by (Used In) Operating Activities:									
Depreciation	554		1,169	4,234	46,867	1,613	6,507		60,944
Asset Retirement Costs									
Decommissioning			6,768						6,768
Amortization of Nuclear Fuel			4,225						4,225
Amortization of Pre Paid Gas - PGP					428				428
Amortization of Vero Exit Payment					(8,587)				(8,587)
Changes in Assets and Liabilities Which Provided (Used) Cash:									
Inventory				(786)	165	(281)	(982)		(1,884)
Receivables From (Payable to) Participants	(461)	44	5,023	(1,778)	9,579	5	192		12,604
Prepays	(304)	19	114	57	(24,606)	(1)	(24)		(24,745)
Accounts Payable and Accrued Expense	(1,125)	(55)	(2,125)	825	30,145	297	2,171		30,133
Other Deferred Costs			(1,251)	1,162	(3,515)	(454)	200		(3,858)
Net Cash Provided By (Used In) Operating Activities	\$ (6)	\$ (22)	\$ 29,638	\$ 598	\$ 113,041	\$ 856	\$ 20,408	\$ (1)	\$ 164,512
Noncash Investing, capital and financing activities:									
Increase (Decrease) in mark to market values Investments	\$ (94)	\$ -	\$ (2,766)	\$ (469)	\$ (9,430)	\$ (62)	\$ (2,390)	\$ (1,477)	\$ (16,688)

**FMPA
AGENCY
FAS 71 Budget Report**

000s USD

As of September 30, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Income			
Agency Allocation Billings			
FMPA Projects	16,788	17,022	(234)
Joint Owner Services	71	86	(15)
Member Services	55	60	(5)
Other Income	43		43
Investment Income	(69)	1	(70)
Total Income	<u>16,888</u>	<u>17,169</u>	<u>(282)</u>
Expense			
Administrative & General Salaries	9,330	9,287	43
Office Supplies & Expenses	2,234	2,006	228
Outside Services	612	901	(288)
Property Insurance	130	99	30
Injuries & Damages	579	550	29
Pension & Benefits	1,922	2,798	(876)
Misc. General Expense	71	264	(193)
Maintenance of General Plant	195	195	
Purchase of Capital Assets	312	690	(378)
Building Maintenance Fund	381	380	1
Total Expense	<u>15,766</u>	<u>17,170</u>	<u>(1,404)</u>
Change in Assets - Budgetary Basis	<u>1,122</u>	<u>(1)</u>	<u>1,122</u>
Depreciation Expense	(554)		(554)
Amount Invested in Capital Assets	312		312
Investment Mark to Market	(94)		(94)
Building Maintenance Fund	380		380
Total Adjustments	<u>44</u>		<u>44</u>
Change in Assets - GAAP Basis	<u>1,165</u>	<u>(1)</u>	<u>1,166</u>

FMPA
ALLRQ
FAS 71 Budget Report

000s USD

As of September 30, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Revenues			
Demand Revenues			
Demand - Participants	229,456	238,437	(8,981)
Customer Charge & Non-Member Sales	7,500	6,336	1,164
Withdrawals from Rate Protection Account		12,744	(12,744)
Investment Income	(1,044)	829	(1,873)
Total Demand Revenue	<u>235,912</u>	<u>258,346</u>	<u>(22,434)</u>
Energy Revenues			
Energy	360,498	380,044	(19,546)
Sale of Physical Natural Gas	34,102	6,000	28,102
Sale of Interchange Energy	29,829	10,766	19,063
Non-Member Energy Sales and Coal Plant Revenue	57,214	24,460	32,755
Withdrawals from Rate Protection Account			
Total Energy Revenue	<u>481,643</u>	<u>421,270</u>	<u>60,373</u>
Transmission Revenues			
Transmission - Others	35,825	37,765	(1,940)
- KUA	3,499	3,358	141
Standby Transmission	27	27	1
Low Voltage Delivery	164	174	(10)
Seminole Transmission Agreement	500	500	
Withdrawals from Rate Protection Account		891	(891)
Total Transmission Revenues	<u>40,015</u>	<u>42,714</u>	<u>(2,699)</u>
Total Revenues	<u><u>757,570</u></u>	<u><u>722,330</u></u>	<u><u>35,240</u></u>
Expenses:			
Demand Cost Centers			
Capacity Purchased from Participants	39,804	44,047	(4,243)
Capacity Purchased from Others	17,302	18,048	(746)
ARP Plant Fixed O&M	39,096	40,931	(1,834)
Debt, Leases & RNR	100,530	100,882	(352)
Direct Charges & Other	23,126	24,863	(1,737)
Gas Transportation	29,209	30,975	(1,767)
Variable O&M to Energy	(18,112)	(19,390)	1,278
Deposit to Rate Protection Account		17,990	(17,990)
Total Demand Expenses	<u>230,955</u>	<u>258,346</u>	<u>(27,391)</u>
Energy Cost Centers			
Member Capacity			
Firm Energy Purchased from Others	9,817	5,134	4,682
Variable Administrative & General	750	750	
Non-Firm Energy Purchases	21,968	7,401	14,567
Fuels	395,416	384,858	10,558
Non-Fuel Variable O&M	18,112	19,390	(1,278)
Deposit to Rate Protection Account		3,737	(3,737)
Total Energy Expense	<u>446,062</u>	<u>421,270</u>	<u>24,792</u>
Transmission Cost Centers			
Transmission - Others	40,202	39,356	845
- KUA	3,488	3,358	130
Total Transmission Expense	<u>43,690</u>	<u>42,714</u>	<u>976</u>
Total Expenses	<u><u>720,707</u></u>	<u><u>722,330</u></u>	<u><u>(1,623)</u></u>
Net Income Before FAS71	<u><u>36,863</u></u>		<u><u>36,863</u></u>

FMPA
ALLRQ
FAS 71 Budget Report

000s USD

As of September 30, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Closing Entry			
Short Term Demand Revenue - Net	4,957		4,957
Short Term Energy Revenue - Net	35,581		35,581
Short Term Transmission Revenue - Net	(3,675)		(3,675)
Net Short Term Revenue	<u>36,863</u>		<u>36,863</u>
Add Back Non-Deducted Expenditures			
Debt Service Principal	54,833		54,833
Renewal and Replacement Fund	7,000		7,000
General Reserve Fund & FSA			
ARP Member Withdrawal Payment			
Amortization of Withdrawal Payment	8,587		8,587
Rate Protection Account			
Environmental Remediation Costs			
Insurance Proceeds to Fixed Assets			
Insurance Proceeds			
Due From Projects - Budget Variance	(108)		(108)
Investment Derivatives - MTM			
Investment Mark To Market (GASB 31)	(8,464)		(8,464)
Non-Deducted Expenditures	<u>61,848</u>		<u>61,848</u>
Deduct Non Cash Expenses			
Depreciation and Amortization	46,867		46,867
Amortization of Prepaid Gas - PGP	428		428
Landfill Closure Accrual	192		192
Bond Issue Costs	5,417		5,417
Amortization of Bond (Prem)/Disc	(12,335)		(12,335)
Amortization of Hybrid Loan			
Non-Cash Expenses	<u>40,570</u>		<u>40,570</u>
Long Term Revenue	<u>21,278</u>		<u>21,278</u>
Net Revenue	58,141		58,141
Closing Account	<u>(58,141)</u>		<u>(58,141)</u>
Closed Net Income	<u><u> </u></u>		<u><u> </u></u>

**FMPA
LUCIE
FAS 71 Budget Report**

000s USD

As of September 30, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	42,888	42,888	
Transmission	518	518	
Reliability Exchange	3,327	3,500	(173)
Misc Revenue	6		6
Interest Income	191	98	93
Total Revenue	46,931	47,004	(73)
Operating Expenses:			
Fixed Operation & Maintenance	8,777	8,019	758
Fuel Acquisition	40		40
Purchased Power Reliability Exchange	3,242	3,500	(258)
Transmission - FPL	309	338	(29)
-OUC	181	180	1
Admin & General - FPL	1,675	2,032	(357)
FMPA Agency Allocation	729	755	(26)
Trustee Fees	6	8	(2)
Bond Remarketing			
Dues	78	79	(1)
Other	131	54	77
Total Operating Expense	15,168	14,965	203
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	7,500	7,500	
General Reserve Fund & FSA	9,200	9,200	
Debt Service	6,079	10,089	(4,010)
Nuclear Fuel Fund	4,000	4,000	
Total Fund Contributions	26,779	30,789	(4,010)
Total Expenses and Fund Contributions	41,946	45,754	(3,808)
Net Short Term Revenue	4,985	1,250	3,735
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	350	636	(286)
Gain on Sale of Investments			
Unrealized Gain (Loss) - (GASB 31)	(2,837)		(2,837)
Add Back			
Transferred for Principal on Debt	11,742	14,965	(3,223)
Transferred to R&R Fund	7,500	7,500	
Transferred to Fuel Fund	4,000	4,000	
Deduct			
Depreciation Expense	1,169	2,640	(1,471)
Amortization of Bond Costs	(550)	91	(641)
Nuclear Fuel Purchased			
Nuclear Fuel Amortization	4,185	5,040	(855)
Swap Termination Fee			
Gain (Loss) on Ineffective Swaps			
Decommissioning Interest Retained			
Decommissioning Income	6,768	5,963	805
Interest Retained in Decommissioning	(6,768)	(5,963)	(805)
Long Term Revenue	15,951	19,330	(3,379)
Net Revenue	20,936	20,580	356
Closing Account	(20,936)	(20,580)	(356)

**FMPA
STANT
FAS 71 Budget Report**

000s USD

As of September 30, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	8,567	8,567	
Transmission	1,511	1,511	
Energy	15,500	22,332	(6,832)
Brine Plant Income	367	385	(18)
Misc Revenue	2		2
Interest Income	51	43	8
Total Revenue	25,998	32,838	(6,840)
Operating Expenses:			
Fixed Operation & Maintenance	5,504	5,989	(485)
Fuel Burned	15,500	22,332	(6,832)
User Fee	163	175	(12)
Transmission - OUC	1,518	1,511	7
Admin & General OUC	1,494	1,004	490
Admin & General - FMPA	429	475	(46)
Debt Management Costs	22	14	8
Total Operating Expense	24,629	31,500	(6,871)
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	2,000	2,000	
Debt Service	500	500	
Loan Principal			
Loan Interest			
Total Fund Contributions	2,500	2,500	
Total Expenses and Fund Contributions	27,129	34,000	(6,871)
Net Short Term Revenue	(1,132)	(1,162)	30
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	43	105	(62)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	(403)		(403)
Add Back			
Transferred for Principal on Debt	500	500	
Transferred to Renewal & Replacement	2,000	2,000	
Deduct			
Depreciation Expense	4,234	3,782	452
Amortization of Bond Costs			
Landfill Closure Costs	168	59	109
Long Term Revenue	(2,262)	(1,236)	(1,026)
Net Revenue	(3,394)	(2,398)	(996)
Closing Account	(3,394)	(2,398)	(996)
Closed Net Income			

FMPA
TRICY
FAS 71 Budget Report

000s USD

As of September 30, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	4,203	4,203	
Transmission	519	519	
Energy	5,533	8,076	(2,543)
Brine Plant Income	131	136	(5)
Interest Income	4	20	(16)
Total Revenue	10,391	12,954	(2,563)
Operating Expenses:			
Fixed Operation & Maintenance	1,969	2,141	(172)
Fuel Burned	5,533	8,076	(2,543)
User Fee	58	62	(4)
Transmission - OUC	544	519	25
Admin & General OUC	534	360	174
Admin & General - FMPA	429	429	
Debt Management Costs	12	13	(1)
Total Operating Expense	9,080	11,600	(2,520)
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	750	750	
General Reserve Fund	150	150	
Debt Service			
Loan Principal			
Loan Interest			
Total Fund Contributions	900	900	
Total Expenses and Fund Contributions	9,980	12,500	(2,520)
Net Short Term Revenue	411	454	(43)
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve		1	(1)
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	(59)		(59)
Add Back			
Transferred for Principal on Debt			
Transferred to R&R Fund	750	750	
Transferred to General Reserve	150	150	
Deduct			
Depreciation Expense	1,613	1,440	173
Amortization of Bond Costs			
Landfill Closure Costs	60	14	46
Long Term Revenue	(832)	(553)	(279)
Net Revenue	(422)	(99)	(322)
Closing Account	(422)	(99)	(322)
Closed Net Income			

**FMPA
STNII
FAS 71 Budget Report**

000s USD

As of September 30, 2022

	Actual YTD	Budget YTD	Over (Under) Budget
Operating Revenue:			
Demand	31,112	31,112	
Transmission	2,458	2,458	
Energy	21,027	24,489	(3,462)
Brine Plant Income	576	605	(29)
Misc Revenue	5		5
Interest Income	124	136	(12)
Total Revenue	55,301	58,800	(3,499)
Operating Expenses:			
Fixed Operation & Maintenance	8,166	8,911	(745)
Fuel Burned	21,027	24,489	(3,462)
User Fee	203	232	(29)
Transmission - OUC	2,469	2,458	11
Admin & General OUC	2,342	1,575	767
Admin & General - FMPA	525	525	
Debt Management Costs	145	41	104
Total Operating Expense	34,877	38,231	(3,354)
Fund Contributions:			
Deposit to:			
Renewal and Replacement Fund	5,000	5,000	
General Reserve Fund	1,000	1,000	
Debt Service	13,440	14,252	(812)
Loan Principal		517	(517)
Loan Interest			
Total Fund Contributions	19,440	20,769	(1,329)
Total Expenses and Fund Contributions	54,317	59,000	(4,683)
Net Short Term Revenue	984	(200)	1,184
Long Term			
Income Direct to Flow of Funds			
Interest Income-General Reserve	400	419	(19)
Gain (Loss) on Swap Terminations			
Gain on Sale of Securities			
Unrealized Gain (Loss) - (GASB 31)	(2,366)		(2,366)
Add Back			
Transferred for Principal on Debt	10,800	11,802	(1,002)
Transferred to R&R Fund	5,000	5,000	
Transferred to General Reserve	1,000	1,000	
Deduct			
Depreciation Expense	6,507	5,686	822
Amortization of Bond Costs	950	945	5
Landfill Closure Costs	264	52	212
Long Term Revenue	7,113	11,539	(4,426)
Net Revenue	8,097	11,339	(3,242)
Closing Account	8,097	11,339	(3,242)
Closed Net Income			

September 30, 2022 Accounts Receivable Collections Journal
Outstanding Accounts Receivable greater than 60 days Past Due

Customer ID	Customer	Invoice Date	Invoice Number	Amount	Invoice Description	Comments
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