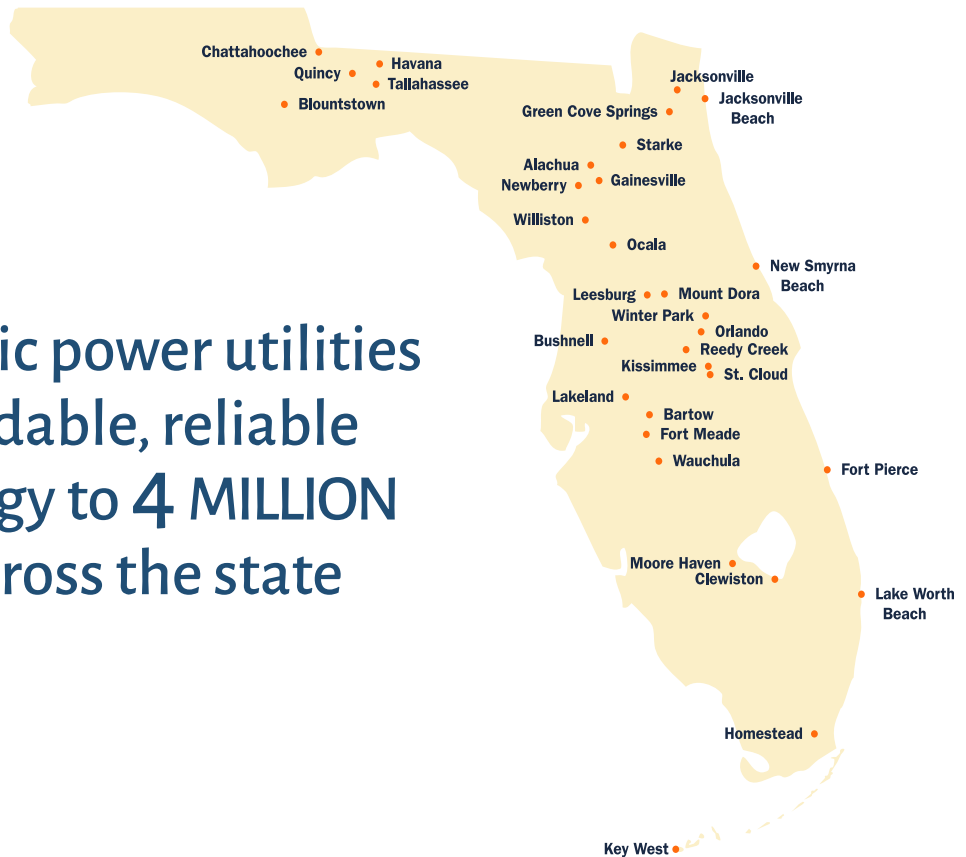


FLORIDA PUBLIC POWER

2023 Federal Legislative Issues

33 Florida public power utilities
provide affordable, reliable
and clean energy to **4 MILLION**
Floridians across the state



AFFORDABLE, RELIABLE POWER

Higher Consumption, Fixed Incomes

Support diversity of resources and permitting reform

- Electricity costs are critical to Florida, where consumption is higher than average.
- Florida uses natural gas to generate approximately 75% of its electricity.
- While Florida is adding solar —third in the nation—we need to expand the diversity of energy sources, including natural gas and renewables, and explore new generating technologies such as small modular nuclear reactors (SMRs).
- We urge Congress to pass legislation that would streamline the process to permit energy projects and increase energy supplies, including new and existing natural gas pipelines and transmission facilities.

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INFRASTRUCTURE AND TAX

Preserve and Protect Energy Infrastructure and Tax Credits

Federal energy policy should protect reliability and affordability

- We thank Congress for passing new legislation that will benefit grid resiliency, electric vehicle infrastructure, and clean energy technologies.
- We support tax credits and incentives for all utilities that promote new investments in solar, wind, small modular nuclear reactors, and storage technologies.
- New federal rules and regulations – including IRS guidance on direct pay tax credits – need to be clear, simple, and flexible.
- Municipal bonds are the most effective financial tool for public power communities; however, outdated Congressional rules on sequestration, costing millions of dollars, continue to burden public power utilities.
- We urge Congress to pass bipartisan legislation that would reinstate the ability of our communities to issue tax-exempt advance refunding bonds, which could save our customers millions of dollars.

SUPPLY CHAIN

Grid Reliability Threatened by Transformer Shortage

Urge Congressional action to alleviate supply chain crisis

- Distribution transformers and other critical electric infrastructure materials are essential for everyday power service, but these necessary grid components are in short supply.
- Lead times to purchase and deploy transformers have grown 400%—from months to years—and increased costs dramatically, often delaying economic development projects.
- In a hurricane-prone state, these supply chain issues could put our typical expeditious disaster response at serious risk.
- The 2022 White House executive order authorizing the use of the Defense Production Act for increased manufacturing of clean energy technologies was helpful—but more action is needed, specifically for transformers.
- The omnibus spending package unfortunately did not include funding for transformers. We urge Congress to solve the supply chain crisis.

FEMA

FEMA Reform Needed—Delays Cost Floridians

Support bipartisan FEMA loan interest payment relief legislation

- Florida public power communities are still waiting for federal reimbursements, years after recovering from devastating storms.
- Delays in the distribution of funds from the Public Assistance Program can often cripple communities that are forced to take out loans or lines of credit; the interest quickly adds up.
- Last year's bipartisan FEMA Loan Interest Payment Relief Act was approved by the House by a large margin, while the Senate failed to take it up. We urge quick passage of a new bill this year.
- Other FEMA costs continue to pile up, including non-reimbursable pre-staging costs for storm-threatened communities once an emergency is declared. This can total millions of dollars for some communities and should be made reimbursable by FEMA.