

Florida Municipal Power Agency

Fiscal Year-to-Date 2023 Financial Report



TABLE OF CONTENTS

Fiscal Year-to-Date Summary	3
Statement of Net Assets.....	5
Statement of Revenue, Expenses, and Change in Net Position	7
Statement of Cash Flows	8
Agency Income Statement	10
All-Requirements Project GASB 62 Report.....	11
St. Lucie Project GASB 62 Report	13
Tri City Project GASB 62 Report.....	14
Stanton II Project GASB 62 Report	15
Stanton Project GASB 62 Report.....	16
Accounts Receivable Aging Report.....	17

YEAR TO DATE SUMMARY

All Requirements Project

Total Expenses increased \$21.8 million Year to Date 2023 vs. 2022 primarily due to increased deposits to the Rate Protection Account. This increase is partially offset by a decrease in fuel costs due to lower prices of natural gas.

St. Lucie Project

Total Expenses and Fund Contributions increased \$0.6 million Year to Date 2023 vs. 2022 primarily due to an increase in General and Administrative expenses as billed by Florida Power & Light.

Stanton II Project

Total Expenses and Fund Contributions decreased \$5.0 million Year to Date 2023 vs. 2022 primarily due to lower Fuel Costs due to lower prices of natural gas and coal and decreases in General and Administrative expenses as billed by Orlando Utilities Commission.

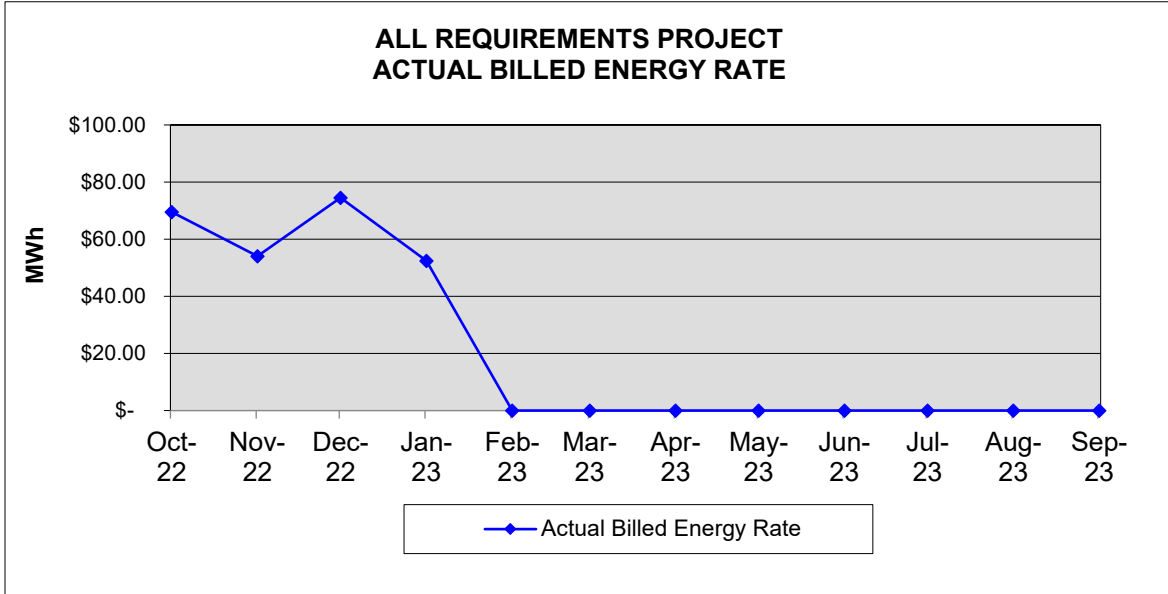
Stanton & Tri-City Projects

Total Expenses and Fund Contributions decreased \$1.3 million for the Stanton Project and \$0.4 million for the Tri-City Project comparing Year to Date 2023 vs. 2022. These decreases are driven by lower Fuel Costs due to lower prices of natural gas and coal, and lower fixed Operations and Maintenance costs.

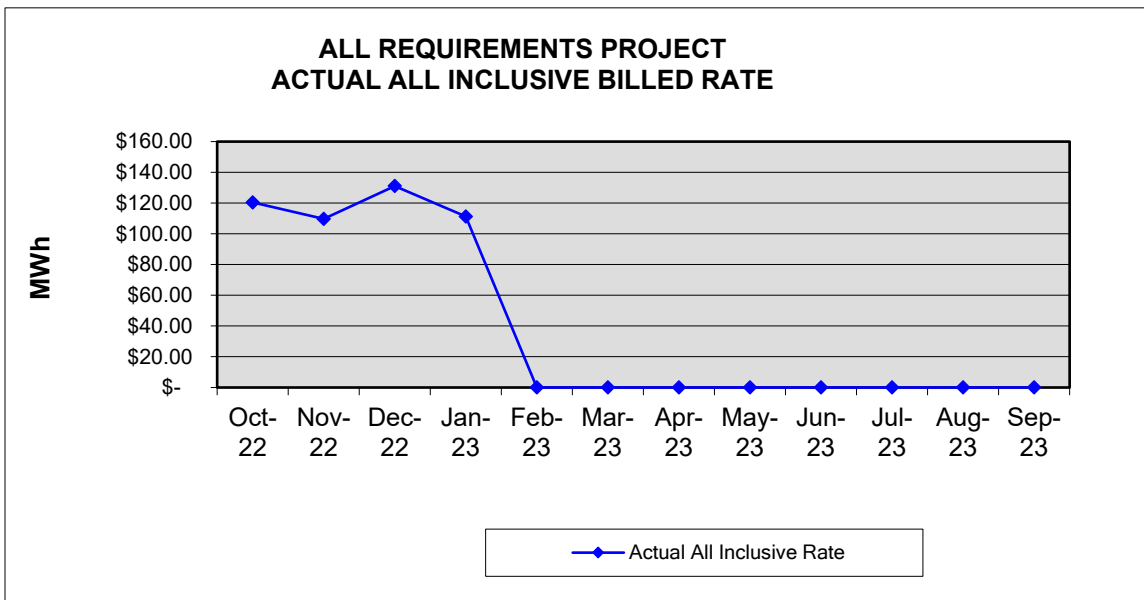
	All-Requirements Project		St. Lucie Project	Stanton Project	Tri-City Project	Stanton II Project
	Actual Cost	Rate	Rate	Rate	Rate	Rate
Demand (kW)	\$16.04	\$16.23				
Energy (MWh)	\$71.47	\$52.40				
Transmission (kW)	\$3.41	\$4.55				
All-Inclusive (MWh) - Monthly	\$111.26	\$125.18	\$48.49	\$100.18	\$104.39	\$186.44
All-Inclusive (MWh) - Annually	\$118.26	\$121.26	\$48.91	\$93.63	\$101.52	\$110.64
S/T Over/(Under) Recovery Through 01/31/2023	\$(5,241,835)		\$2,834,491	\$1,274,829	\$927,061	\$735,584
Billed Energy MWh fiscal year-to-date	1,751,554					
Budgeted Energy MWh fiscal year-to-date	1,796,230					
Days Cash Available – O&M Fund	66 Days		60 Days	60 Days	60 Days	60 Days
Days Cash Available – O&M & General Reserve Funds	66 Days		469 Days	177 Days	92 Days	198 Days
O&M Balance (without borrowed \$'s)	\$109,022,404		\$6,200,000	\$5,300,000	\$2,000,000	\$11,600,000
O&M and General Reserve Funds	\$109,210,816		\$48,511,001	\$15,666,538	\$3,053,310	\$38,286,068
60 Day O&M Fund Target	\$99,565,244		\$6,200,000	\$5,300,000	\$2,000,000	\$11,600,000

ALL-REQUIREMENTS PROJECT ENERGY RATE

Actual Billed Per Megawatt Hour



All-Inclusive Billed Per Megawatt Hour



STATEMENT OF NET ASSETS

(Thousands Omitted)

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	ARP	Tri-City Project	Stanton II Project	Fiduciary Activities	Total
Current Assets									
Cash and Cash Equivalents	\$6,846	\$6	\$9,801	\$5,341	\$146,495	\$1,874	\$7,160	\$-	\$177,522
Investments	\$7,866	\$-	\$38,468	\$10,268	\$20,744	\$1,178	\$30,970	\$-	\$109,494
Participants accounts receivable	\$1,506	\$-	\$3,115	\$1,802	\$43,562	\$787	\$3,417	\$-	\$54,190
Due from Participants		\$67	\$-	\$-			\$-	\$-	\$67
Fuel stock and material inventory		\$-	\$-	\$2,240	\$42,080	\$801	\$3,402	\$-	\$48,524
Other current assets	\$485	\$-	\$528	\$58	\$8,529	\$1	\$155	\$-	\$9,756
Restricted assets available for current liabilities		\$547	\$3,529	\$-	\$54,792		\$11,982	\$-	\$70,850
Total Current Assets	\$16,702	\$620	\$55,441	\$19,709	\$316,201	\$4,642	\$57,087	\$-	\$470,404
Restricted Assets									
Cash and cash equivalents		\$1	\$104,151	\$1,566	\$40,080	\$216	\$2,896	\$19,551	\$168,461
Investments		\$-	\$19,636	\$4,640	\$107,511	\$1,897	\$9,220	\$33,596	\$176,501
Accrued Interest		\$-	\$41	\$10	\$533	\$5	\$11	\$127	\$727
Pooled loan from projects		\$17,726	\$-	\$-			\$-	\$-	\$17,726
Due (to) from other projects	\$128	\$(118)	\$-	\$-			\$5	\$-	\$15
Less: Portion Classified as Current		\$(547)	\$(3,529)	\$-	\$(54,792)		\$(11,982)	\$-	\$(70,850)
Total Restricted Assets	\$128	\$17,062	\$120,299	\$6,216	\$93,333	\$2,119	\$150	\$53,275	\$292,580
Utility Plant									
Electric Plant		\$-	\$322,165	\$97,143	\$1,335,402	\$38,530	\$213,258	\$-	\$2,006,498
General Plant	\$10,427	\$-	\$41,989	\$21	\$5,761	\$36	\$91	\$-	\$58,325
Less accumulated depreciation and amortization	\$(7,770)	\$-	\$(321,625)	\$(77,618)	\$(809,993)	\$(31,128)	\$(130,963)	\$-	\$(1,379,099)
Net utility plant	\$2,657	\$-	\$42,529	\$19,546	\$531,170	\$7,438	\$82,386	\$-	\$685,724
Construction work		\$-	\$2,587	\$-	\$3,320		\$-	\$-	\$5,907
Total Utility Plant, net	\$2,657	\$-	\$45,116	\$19,546	\$534,490	\$7,438	\$82,386	\$-	\$691,632
Other Assets									
Net costs recoverable from future billing		\$60	\$-	\$-	\$151,720		\$-	\$-	\$151,780
Prepaid natural Gas - PGP		\$-	\$-	\$-			\$-	\$-	
Other	\$(1,860)	\$-	\$-	\$-	\$841		\$-	\$-	\$(1,019)
Total Other Assets	\$(1,860)	\$60	\$-	\$-	\$152,561		\$-	\$-	\$150,760
Total Assets	\$17,626	\$17,742	\$220,856	\$45,471	\$1,096,585	\$14,199	\$139,623	\$53,275	\$1,605,376
Deferred Outflows of Resources									
Deferred Outflows from ARO's		\$-	\$-	\$1,002	\$1,116	\$359	\$1,572	\$-	\$4,049
Deferred Outflows Natural Gas Hedges		\$-	\$-	\$-	\$60,121		\$-	\$-	\$60,121
Unamortized Loss on Advanced Refunding		\$-	\$719	\$-	\$26,059		\$3,021	\$-	\$29,799
Total Deferred Outflows		\$-	\$719	\$1,002	\$87,296	\$359	\$4,593	\$-	\$93,969
Total Assets & Deferred Outflows	\$17,626	\$17,742	\$221,575	\$46,473	\$1,183,880	\$14,558	\$144,216	\$53,275	\$1,699,345

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	ARP	Tri-City Project	Stanton II Project	Fiduciary Activities	Total
Payable from unrestricted assets									
Accounts Payable & Accrued Liabilities	\$2,103	\$-	\$91	\$1,510	\$40,275	\$564	\$2,360	\$-	\$46,904
Due to Participants		\$-	\$5,324	\$1,308	\$56,957	\$879	\$1,525	\$-	\$65,994
Line of Credit Payable		\$-	\$-	\$-			\$-	\$-	
Capital Lease and other Obligations		\$-	\$-	\$-	\$14,541		\$-	\$-	\$14,541
Total Current Liabilities Payable from unrestricted assets	\$2,103	\$-	\$5,416	\$2,819	\$111,773	\$1,443	\$3,885	\$-	\$127,439
Payable from Restricted Assets									
Current portion of long-term revenue bonds		\$531	\$2,685	\$-	\$43,985		\$11,466	\$-	\$58,667
Accrued interest on long-term debt		\$16	\$844	\$-	\$10,807		\$516	\$-	\$12,184
Total Current Liabilities Payable from Restricted Assets		\$547	\$3,529	\$-	\$54,792		\$11,982	\$-	\$70,850
Total Current Liabilities	\$2,103	\$547	\$8,945	\$2,819	\$166,565	\$1,443	\$15,867	\$-	\$198,289
Liabilities Payable from Restricted Assets									
Held in Trust for Decommissioning		\$-	\$-	\$-			\$-	\$-	
Held in Trust for Rate Stabilization		\$-	\$-	\$-			\$-	\$53,275	\$53,275
Accrued decommissioning expenses		\$-	\$108,487	\$-			\$-	\$-	\$108,487
Total Liabilities Payable from Restricted Assets		\$-	\$108,487	\$-			\$-	\$53,275	\$161,762
Long-Term Liabilities Less Current Portion									
Long-term debt		\$17,195	\$59,667	\$-	\$866,808		\$62,224	\$-	\$1,005,895
Staff Obligations	\$4,888	\$-	\$-	\$-			\$-	\$-	\$4,888
Landfill Closure & Asset Retirement		\$-	\$-	\$1,427	\$1,595	\$512	\$2,240	\$-	\$5,774
Advances from Participants		\$-	\$-	\$-	\$18,688		\$-	\$-	\$18,688
FMV Derivative Instruments		\$-	\$-	\$-	\$60,121		\$-	\$-	\$60,121
Total Long-Term Liabilities	\$4,888	\$17,195	\$59,667	\$1,427	\$947,212	\$512	\$64,464	\$-	\$1,095,365
Deferred Inflows of Resources									
Due to Participants		\$-	\$44,476	\$42,227		\$12,603	\$63,884	\$-	\$163,190
Acquisition Adjustment		\$-	\$-	\$-	\$70,103		\$-	\$-	\$70,103
Total Deferred Inflows		\$-	\$44,476	\$42,227	\$70,103	\$12,603	\$63,884	\$-	\$233,293
Total Long-Term Liabilities & Deferred Inflows	\$4,888	\$17,195	\$104,143	\$43,654	\$1,017,315	\$13,115	\$128,348	\$-	\$1,328,658
Net Position									
Invested in capital assets, net of related debt	\$796	\$(17,726)	\$(17,236)	\$20,548	\$(458,990)	\$7,797	\$10,267	\$-	\$(454,544)
Restricted	\$128	\$17,593	\$14,497	\$6,216	\$137,318	\$2,119	\$11,616	\$-	\$189,485
Unrestricted	\$9,712	\$133	\$2,739	\$(26,763)	\$321,673	\$(9,916)	\$(21,883)	\$-	\$275,694
Total Net Assets	\$10,636	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$10,636
Total Liabilities and Net Position	\$17,626	\$17,742	\$221,575	\$46,473	\$1,183,880	\$14,558	\$144,216	\$53,275	\$1,699,345

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

(Thousands Omitted)

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	ARP	Tri-City Project	Stanton II Project	Fiduciary Activities	Total
Operating Revenue									
Billings to participants	\$5,667	\$3	\$14,327	\$10,000	\$219,712	\$4,225	\$18,713	\$-	\$272,647
Interchange Sales	\$-	\$-	\$-	\$-	\$10,047	\$-	\$-	\$-	\$10,047
Sales to Others	\$8	\$-	\$754	\$153	\$17,724	\$55	\$240	\$-	\$18,933
Amortization of exit payment	\$-	\$-	\$-	\$-	\$3,421	\$-	\$-	\$-	\$3,421
Amounts to be refunded to participants	\$-	\$21	\$(2,834)	\$(1,275)	\$5,242	\$(927)	\$(736)	\$-	\$(509)
Total	\$5,675	\$24	\$12,246	\$8,878	\$256,145	\$3,353	\$18,218	\$-	\$304,539
Operating Expenses									
Operation and maintenance	\$-	\$-	\$3,235	\$1,302	\$26,902	\$466	\$2,014	\$-	\$33,919
Fuel Expense	\$-	\$-	\$-	\$5,896	\$123,099	\$2,148	\$8,797	\$-	\$139,939
Nuclear Fuel amortization	\$-	\$-	\$1,340	\$-	\$-	\$-	\$-	\$-	\$1,340
Spent fuel fees	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Purchased power	\$-	\$-	\$980	\$-	\$13,367	\$-	\$-	\$-	\$14,347
Transmission services	\$-	\$-	\$164	\$525	\$14,047	\$188	\$854	\$-	\$15,778
General and admin	\$5,486	\$10	\$1,499	\$584	\$8,592	\$305	\$838	\$1	\$17,316
Interest Expenses	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Depreciation	\$196	\$-	\$467	\$1,437	\$12,622	\$547	\$2,204	\$-	\$17,474
Decommissioning	\$-	\$-	\$2,422	\$-	\$-	\$-	\$-	\$-	\$2,422
Total Operating Expense	\$5,682	\$10	\$10,106	\$9,744	\$198,630	\$3,653	\$14,707	\$1	\$242,534
Total Operating Income	\$(7)	\$14	\$2,140	\$(865)	\$57,515	\$(300)	\$3,511	\$(1)	\$62,005
Non-Operating Income (Expense)									
Interest Expense	\$-	\$(268)	\$(844)	\$-	\$(12,311)	\$-	\$(516)	\$-	\$(13,940)
Amortization of debt premium and discount	\$-	\$-	\$581	\$-	\$3,915	\$-	\$(7)	\$-	\$4,489
Debt Issue costs	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Investment Income	\$131	\$255	\$2,955	\$190	\$2,115	\$40	\$348	\$397	\$6,431
Investment income for members	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$(395)	\$(395)
Amortization of swap terminations	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Amortization of loss on Advanced Refunding	\$-	\$-	\$(51)	\$-	\$(1,677)	\$-	\$(272)	\$-	\$(2,000)
Development Fund Fee	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Development Fund Distribution	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Environmental Remediation Costs	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Total Non-Operating Income (Expense)	\$131	\$(14)	\$2,640	\$190	\$(7,958)	\$40	\$(447)	\$1	\$(5,416)
Change in Net Assets Before Regulatory Adj	\$124	\$-	\$4,779	\$(675)	\$49,557	\$(260)	\$3,064	\$-	\$56,589
Net cost recoverable from future participant billings	\$-	\$-	\$(4,779)	\$675	\$(49,557)	\$260	\$(3,064)	\$-	\$(56,465)
Change in Net Assets After Regulatory Adj	\$124	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$124
Net Assets at Beginning of Year	\$10,512	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$10,512
Net Assets at End of Year	\$10,636	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$10,636

STATEMENT OF CASH FLOWS (Thousands Omitted)

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	ARP	Tri-City Project	Stanton II Project	Fiduciary Activities	Total
Cash Flows from Operating Activities									
Cash Received from Customers	\$5,847	\$3	\$12,628	\$10,527	\$268,598	\$4,358	\$20,171	\$-	\$322,132
Cash Paid to Suppliers	\$(2,257)	\$(17)	\$(6,011)	\$(10,135)	\$(192,097)	\$(3,744)	\$(16,130)	\$(1)	\$(230,392)
Cash Paid to Employees	\$(2,889)	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$(2,889)
Net Cash Used in Operating Activities	\$701	\$(14)	\$6,617	\$392	\$76,501	\$614	\$4,041	\$(1)	\$88,851
Cash Flows from Investing Activities									
Proceeds From Sales and Maturities of Investments	\$4,682	\$(306)	\$415,605	\$7,701	\$41,414	\$1,876	\$11,556	\$5,984	\$488,512
Member Deposits and Interest Earnings	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$6,500	\$6,500
Purchases of Investments	\$(4,665)	\$-	\$(417,073)	\$(8,629)	\$(60,804)	\$(2,416)	\$(15,366)	\$(7,386)	\$(516,339)
Income received on Investments	\$106	\$254	\$2,948	\$179	\$1,307	\$36	\$342	\$348	\$5,520
Net Cash Used in Investment Activities	\$123	\$(52)	\$1,480	\$(749)	\$(18,083)	\$(504)	\$(3,468)	\$5,446	\$(15,807)
Cash Flows from Capital & Related Financing Activities									
Proceeds from Issuance of Bonds & Loans	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Debt Issuance Costs			\$-	\$-	\$-	\$-	\$-		\$-
Other Deferred Costs - Preliminary Engineering			\$-		\$(586)		\$-		\$(586)
Capital Expenditures - Utility Plant	\$(33)	\$-	\$(5,751)	\$(128)	\$(14,284)	\$(46)	\$(364)		\$(20,606)
Long Term Gas Pre-Pay - PGP					\$(120)				\$(120)
Principal Payments - Long Term Debt	\$-	\$(260)	\$(2,554)	\$-	\$(46,658)	\$-	\$(5,416)		\$(54,888)
Line of Credit Advances					\$-				\$-
Line of Credit Payments					\$-				\$-
Transferred (To) From Other Funds	\$-		\$-						\$-
Interest paid on Debt	\$-	\$(280)	\$(864)	\$-	\$(18,662)	\$-	\$(707)		\$(20,513)
Swap Termination Payments			\$-		\$-		\$-		\$-
Deferred Charges - Solar Project	\$2,304	\$-							\$2,304
Net Cash Used in Capital & Related Financing Activities	\$2,271	\$(540)	\$(9,169)	\$(128)	\$(80,310)	\$(46)	\$(6,487)	\$-	\$(94,409)
Net Increase (Decrease) in Cash and Cash Equivalents	\$3,095	\$(606)	\$(1,072)	\$(485)	\$(21,892)	\$64	\$(5,914)	\$5,445	\$(21,365)
Cash Equivalents - Beginning	\$3,751	\$613	\$115,024	\$7,392	\$208,467	\$2,026	\$15,970	\$14,106	\$367,349
Cash and Cash Equivalents - Ending	\$6,846	\$7	\$113,952	\$6,907	\$186,575	\$2,090	\$10,056	\$19,551	\$345,984
Includes									
Unrestricted	\$6,846	\$6	\$9,801	\$5,341	\$146,495	\$1,874	\$7,160	\$-	\$177,523
Restricted	\$-	\$1	\$104,151	\$1,566	\$40,080	\$216	\$2,896	\$19,551	\$168,461
Total	\$6,846	\$7	\$113,952	\$6,907	\$186,575	\$2,090	\$10,056	\$19,551	\$345,984

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	ARP	Tri-City Project	Stanton II Project	Fiduciary Activities	Total
Cash Used in Operating Activities									
Operating Income (Loss)	\$(7)	\$14	\$2,140	\$(865)	\$57,515	\$(300)	\$3,511	\$(1)	\$62,007
Adjustment to Reconcile Net Operating Income to Net Cash Used in Operating Activities									
Depreciation	\$196	\$-	\$467	\$1,437	\$12,622	\$547	\$2,204		\$17,473
Asset Retirement Costs	\$-	\$-	\$-		\$-				\$-
Decommissioning			\$2,422						\$2,422
Amortization of Nuclear Fuel			\$1,340						\$1,340
Amortization of Pre-Paid Gas - PGP					\$120				\$120
Amortization of Vero Exit Payment					\$(3,421)				\$(3,421)
Changes in Assets and Liabilities Which Used Cash									
Inventory	\$-	\$-	\$-	\$(518)	\$(1,332)	\$(185)	\$(813)		\$(2,848)
Receivables From Participants	\$171	\$(21)	\$382	\$1,648	\$15,874	\$1,004	\$1,953		\$21,011
Prepays	\$882	\$-	\$(203)	\$(39)	\$26,500	\$2	\$14		\$27,156
Accounts Payable and Accrued Expense	\$(541)	\$(7)	\$69	\$(1,271)	\$(31,377)	\$(454)	\$(2,828)		\$(36,409)
Other Deferred Costs	\$-	\$-	\$-	\$-	\$-	\$-	\$-		\$-
Net Cash Used in Operating Activities	\$701	\$(14)	\$6,617	\$392	\$76,501	\$614	\$4,041	\$(1)	\$88,851
Noncash Investing, Capital and Financing Activities									
Increase (Decrease) in mark to market values									
Investments	\$25	\$-	\$(4)	\$14	\$675	\$1	\$2	\$43	\$756

AGENCY INCOME STATEMENT (Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/Under Budget
Income			
FMPA Projects	\$5,661	\$-	\$5,661
FMPA Joint Owner Services	\$7	\$-	\$7
FMPA Member Services	\$-	\$-	\$-
Other Income	\$8	\$-	\$8
Investment Income	\$106	\$-	\$106
Total Income	\$5,782	\$-	\$5,782
Expense			
Administrative & General Salaries	\$3,093	\$3,243	\$(150)
Office Supplies & Expenses	\$900	\$875	\$25
Outside Services	\$212	\$264	\$(52)
Property Insurance	\$49	\$43	\$7
Injuries & Damages	\$201	\$202	\$-
Pension & Benefits	\$972	\$1,038	\$(67)
Misc. General Expense	\$11	\$82	\$(70)
Maintenance of General Plant	\$48	\$67	\$(20)
Purchase of Capital Assets	\$34	\$102	\$(68)
Building Maintenance Fund	\$127	\$127	\$-
Total Expense	\$5,646	\$6,042	\$(396)
Change in Assets – Budgetary Basics	\$135	\$(6,042)	\$6,177
Depreciation Expense	\$(196)	\$-	\$(196)
Amount Invested in Capital Assets	\$34	\$-	\$34
Investment Mark to Market	\$24	\$-	\$24
Building Maintenance Fund	\$127	\$-	\$127
Total Adjustments	\$(12)	\$-	\$(12)
Change in Assets - GAAP Basis	\$124	\$(6,042)	\$6,166

ALL-REQUIREMENTS PROJECT GASB 62 REPORT (Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/Under Budget
Demand Revenues			
Demand - Participants	\$80,295	\$79,793	\$502
Customer Charge & Non-Member Sales	\$2,774	\$2,170	\$604
Withdrawals from Rate Protection Account	\$-	\$-	\$-
Investment Income	\$1,440	\$381	\$1,059
Total Demand Revenue	\$84,510	\$82,345	\$2,164
Energy Revenues			
Energy	\$108,850	\$114,625	\$(5,775)
Sale of Physical Natural Gas	\$13,624	\$2,000	\$11,624
Sale of Interchange Energy	\$10,047	\$2,881	\$7,166
Non-Member Energy Sales and Coal Plant Revenue	\$16,502	\$17,280	\$(778)
Withdrawals from Rate Protection Account			
Total Energy Revenue	\$149,023	\$136,787	\$12,236
Transmission Revenues			
Transmission - Others	\$13,966	\$13,186	\$779
KUA	\$1,203	\$1,205	\$(2)
Standby Transmission	\$-	\$7	\$(7)
Low Voltage Delivery	\$54	\$59	\$(5)
Seminole Transmission Agreement	\$167	\$167	\$-
Withdrawals from Rate Protection Account	\$-	\$-	\$-
Total Transmission Revenues	\$15,390	\$14,624	\$766
Total Revenues	\$248,923	\$233,756	\$15,167
Demand Cost Centers - Expenses			
Capacity Purchased from Participants	\$13,563	\$13,895	\$(332)
Capacity Purchased from Others	\$6,000	\$6,150	\$(150)
ARP Plant Fixed O&M	\$14,729	\$14,952	\$(223)
Debt, Leases & RNR	\$36,441	\$36,253	\$188
Direct Charges & Other	\$7,630	\$8,386	\$(756)
Gas Transportation	\$8,735	\$9,366	\$(631)
Variable O&M to Energy	\$(6,661)	\$(6,577)	\$(84)
Deposit to Rate Protection Account	\$-	\$-	\$-
Total Demand Expenses	\$80,437	\$82,426	\$(1,989)
Energy Cost Centers - Expenses			
Member Capacity			
Firm Energy Purchased from Others	\$1,828	\$1,475	\$353
Variable Administrative & General	\$250	\$250	\$-
Non-Firm Energy Purchases	\$5,276	\$8,534	\$(3,258)
Fuels	\$113,689	\$119,197	\$(5,508)
Non-Fuel Variable O&M	\$6,661	\$6,577	\$84
Deposit to Rate Protection Account	\$31,900	\$-	\$31,900
Total Energy Expense	\$159,604	\$136,033	\$23,571

	Actual Year to Date	Budget Year to Date	Over/Under Budget
Transmission Cost Centers			
Transmission - Others	\$12,920	\$12,741	\$180
KUA	\$1,203	\$1,205	\$(2)
Total Transmission Expense	\$14,124	\$13,946	\$178
Total Expenses	\$254,165	\$232,406	\$21,759
Closing Entry			
Short Term Demand Revenue - Net	\$4,072	\$(81)	\$4,154
Short Term Energy Revenue - Net	\$(10,581)	\$754	\$(11,334)
Short Term Transmission Revenue - Net	\$1,266	\$678	\$588
Net Short-Term Revenue	\$(5,242)	\$1,351	\$(6,593)
Add Back Non-Deducted Expenditures			
Debt Service Principal	\$19,130	\$19,130	\$-
Renewal and Replacement Fund	\$5,000	\$5,000	\$-
General Reserve Fund & FSA	\$-	\$-	\$-
ARP Member Withdrawal Payment	\$-	\$-	\$-
Amortization of Withdrawal Payment	\$3,421	\$4,600	\$(1,179)
Rate Protection Account	\$31,900	\$-	\$31,900
Environmental Remediation Costs	\$-	\$-	\$-
Insurance Proceeds to Fixed Assets	\$-	\$-	\$-
Insurance Proceeds	\$-	\$-	\$-
Due From Projects - Budget Variance	\$-	\$-	\$-
Investment Derivatives - MTM	\$-	\$-	\$-
Investment Mark to Market (GASB 31)	\$675	\$-	\$675
Total Non-Deducted Expenditures	\$60,126	\$28,730	\$31,396
Deduct Non-Cash Expenses			
Depreciation and Amortization	\$12,622	\$13,200	\$(578)
Amortization of Prepaid Gas - PGP	\$120	\$-	\$120
Landfill Closure Accrual	\$64	\$64	\$-
Bond Issue Costs	\$1,677	\$1,813	\$(136)
Amortization of Bond (Prem)/Disc	\$(3,915)	\$(365)	\$(3,549)
Amortization of Hybrid Loan	\$-	\$-	\$-
Total Non-Cash Expenses	\$10,569	\$14,712	\$(4,143)
Long-Term Revenue	\$49,557	\$14,018	\$35,539
Net Revenue	\$44,315	\$15,369	\$28,946
Closing Account	\$(44,315)	\$(15,369)	\$(28,946)
Closed Net Income			

ST. LUCIE PROJECT GASB 62 REPORT (Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/Under Budget
Operating Revenue			
Demand	\$13,487	\$13,487	\$-
Transmission	\$172	\$172	\$-
Reliability Exchange	\$1,421	\$1,144	\$277
Misc. Revenue	\$-	\$-	\$-
Interest Income	\$105	\$6	\$98
Total Revenue	\$15,185	\$14,809	\$375
Operating Expenses			
Fixed Operation & Maintenance	\$3,235	\$3,000	\$235
Fuel Acquisition	\$-	\$-	\$-
Purchased Power Reliability Exchange	\$980	\$1,124	\$(145)
Transmission - FPL	\$101	\$101	\$-
OUC	\$63	\$63	\$-
Admin & General - FPL	\$1,248	\$764	\$484
FMPA Agency Allocation	\$216	\$241	\$(25)
Trustee Fees	\$-	\$3	\$(3)
Bond Remarketing	\$-	\$-	\$-
Dues	\$26	\$-	\$26
Other	\$9	\$19	\$(10)
Total Operating Expense	\$5,878	\$5,314	\$563
Fund Contributions – Deposit to:			
Renewal and Replacement Fund	\$3,333	\$3,333	\$-
General Reserve Fund & FSA	\$-	\$-	\$-
Debt Service	\$1,739	\$1,739	\$-
Nuclear Fuel Fund	\$1,400	\$1,400	\$-
Total Fund Contributions	\$6,473	\$6,473	\$-
Total Expenses and Fund Contributions	\$12,350	\$11,787	\$563
Net Short-Term Revenue	\$2,834	\$3,022	\$(188)
Long Term – Income Direct to Flow of Funds			
Interest Income-NonO&M	\$432	\$368	\$64
Gain on Sale of Investments	\$-	\$-	\$-
Unrealized Gain (Loss) - (GASB 31)	\$(4)	\$-	\$(4)
Long Term – Add Back			
Transferred for Principal on Debt	\$895	\$895	\$-
Transferred to R&R Fund	\$3,333	\$3,333	\$-
Transferred to Fuel Fund	\$1,400	\$1,400	\$-
Long Term - Deduct			
Depreciation Expense	\$467	\$228	\$239
Amortization of Bond Costs	\$(529)	\$(530)	\$-
Long term – Nuclear Fuel Amortization			
Nuclear Fuel Amortization	\$1,340	\$1,400	\$(60)
Swap Termination Fee			
Gain (Loss) on Ineffective Swaps			
Long Term – Decommissioning Interest Retained			
Decommissioning Income	\$2,422	\$2,400	\$22
Interest Retained in Decommissioning	\$(2,422)	\$(2,400)	\$(22)
Long Term Revenue	\$4,779	\$4,898	\$(118)
Net Revenue	\$7,614	\$7,920	\$(306)
Closing Account	\$(7,614)	\$(7,920)	\$306
Closed Net Income			

TRI-CITY PROJECT GASB 62 REPORT

(Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/Under Budget
Operating Revenue			
Demand	\$2,052	\$2,052	\$-
Transmission	\$188	\$188	\$-
Energy	\$1,986	\$2,236	\$(250)
Brine Plant Income	\$55	\$46	\$9
Interest Income	\$33	\$2	\$31
Total Revenue	\$4,313	\$4,523	\$(210)
Operating Expenses			
Fixed Operation & Maintenance	\$591	\$701	\$(110)
Fuel Burned	\$1,986	\$2,236	\$(250)
User Fee	\$17	\$21	\$(4)
Transmission - OUC	\$188	\$188	\$-
Admin & General OUC	\$155	\$215	\$(60)
Admin & General - FMPA	\$146	\$146	\$-
Debt Management Costs	\$4	\$6	\$(3)
Total Operating Expense	\$3,086	\$3,513	\$(427)
Fund Contributions – Deposit to:			
Renewal and Replacement Fund	\$200	\$200	\$-
General Reserve Fund	\$100	\$100	\$-
Debt Service	\$-	\$-	\$-
Loan Principal	\$-	\$-	\$-
Loan Interest	\$-	\$-	\$-
Total Fund Contributions	\$300	\$300	\$-
Total Expenses and Fund Contributions	\$3,386	\$3,813	\$(427)
Net Short-Term Revenue	\$927	\$711	\$216
Long Term – Income Direct to Flow of Funds			
Interest Income-General Reserve	\$7	\$6	\$1
Gain on Sale of Securities	\$-	\$-	\$-
Unrealized Gain (Loss) - (GASB 31)			
Long Term – Add Back			
Transferred for Principal on Debt			
Transferred to R&R Fund	\$200	\$200	\$-
Transferred to General Reserve	\$100	\$100	\$-
Long Term - Deduct			
Depreciation Expense	\$547	\$272	\$275
Amortization of Bond Costs	\$-	\$-	\$-
Landfill Closure Costs	\$20	\$20	\$-
Long Term Revenue	\$(260)	\$14	\$(274)
Net Revenue	\$667	\$725	\$(58)
Closing Account	\$667	\$725	\$(58)
Closed Net Income			

STANTON II PROJECT GASB 62 REPORT

(Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/Under Budget
Operating Revenue			
Demand	\$9,782	\$9,782	\$-
Transmission	\$852	\$852	\$-
Energy	\$8,079	\$12,663	\$(4,585)
Brine Plant Income	\$240	\$201	\$39
Misc. Revenue	\$-	\$-	\$-
Interest Income	\$153	\$16	\$137
Total Revenue	\$19,106	\$23,515	\$(4,409)
Operating Expenses			
Fixed Operation & Maintenance	\$2,580	\$2,673	\$(94)
Fuel Burned	\$8,079	\$12,663	\$(4,585)
User Fee	\$65	\$77	\$(13)
Transmission - OUC	\$854	\$852	\$2
Admin & General OUC	\$679	\$943	\$(264)
Admin & General - FMFA	\$156	\$156	\$-
Debt Management Costs	\$2	\$28	\$(26)
Total Operating Expense	\$12,415	\$17,393	\$(4,979)
Fund Contributions – Deposit to:			
Renewal and Replacement Fund	\$1,167	\$1,167	\$-
General Reserve Fund	\$333	\$333	\$-
Debt Service	\$4,456	\$4,455	\$1
Loan Principal	\$-	\$-	\$-
Loan Interest	\$-	\$-	\$-
Total Fund Contributions	\$5,956	\$5,955	\$1
Total Expenses and Fund Contributions	\$18,370	\$23,348	\$(4,977)
Net Short-Term Revenue	\$736	\$167	\$569
Long Term – Income Direct to Flow of Funds			
Interest Income-General Reserve	\$193	\$184	\$9
Gain (Loss) on Swap Terminations	\$-	\$-	\$-
Gain on Sale of Securities	\$-	\$-	\$-
Unrealized Gain (Loss) - (GASB 31)	\$2	\$-	\$2
Long Term – Add Back			
Transferred for Principal on Debt	\$3,940	\$3,940	\$-
Transferred to R&R Fund	\$1,167	\$1,167	\$-
Transferred to General Reserve	\$333	\$333	\$-
Long Term - Deduct			
Depreciation Expense	\$2,204	\$1,130	\$1,074
Amortization of Bond Costs	\$279	\$279	\$-
Landfill Closure Costs	\$88	\$88	\$-
Long Term Revenue	\$3,064	\$4,126	\$(1,063)
Net Revenue	\$3,799	\$4,294	\$(494)
Closing Account	\$3,799	\$4,294	\$(494)
Closed Net Income			

STANTON PROJECT GASB 62 REPORT (Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/Under Budget
Operating Revenue			
Demand	\$4,033	\$4,033	\$-
Transmission	\$524	\$524	\$-
Energy	\$5,443	\$6,250	\$(807)
Brine Plant Income	\$153	\$128	\$25
Misc. Revenue	\$-	\$-	\$-
Interest Income	\$122	\$4	\$118
Total Revenue	\$10,275	\$10,939	\$(664)
Operating Expenses			
Fixed Operation & Maintenance	\$1,651	\$1,959	\$(308)
Fuel Burned	\$5,443	\$6,250	\$(807)
User Fee	\$47	\$58	\$(11)
Transmission - OUC	\$525	\$524	\$1
Admin & General OUC	\$433	\$601	\$(168)
Admin & General - FMPA	\$146	\$146	\$-
Debt Management Costs	\$4	\$6	\$(1)
Total Operating Expense	\$8,250	\$9,544	\$(1,294)
Fund Contributions – Deposit to:			
Renewal and Replacement Fund	\$583	\$583	\$-
General Reserve Fund	\$167	\$167	\$-
Debt Service	\$-	\$-	\$-
Loan Principal	\$-	\$-	\$-
Loan Interest	\$-	\$-	\$-
Total Fund Contributions	\$750	\$750	\$-
Total Expenses and Fund Contributions	\$9,000	\$10,294	\$(1,294)
Net Short-Term Revenue	\$1,275	\$645	\$630
Long Term – Income Direct to Flow of Funds			
Interest Income-General Reserve	\$54	\$52	\$2
Gain (Loss) on Swap Terminations	\$-	\$-	\$-
Gain on Sale of Securities	\$-	\$-	\$-
Unrealized Gain (Loss) - (GASB 31)	\$14	\$-	\$14
Long Term – Add Back			
Transferred for Principal on Debt	\$167	\$167	\$-
Transferred to R&R Fund	\$583	\$583	\$-
Transferred to General Reserve	\$-	\$-	\$-
Long Term - Deduct			
Depreciation Expense	\$1,437	\$716	\$721
Amortization of Bond Costs	\$-	\$-	\$-
Landfill Closure Costs	\$56	\$56	\$-
Long Term Revenue	\$(675)	\$30	\$(705)
Net Revenue	\$599	\$675	\$(76)
Closing Account	\$599	\$675	\$(76)
Closed Net Income			

ACCOUNTS RECEIVABLE AGING REPORT

Invoices 60+ Days Past Due

Customer ID	Customer	Invoice Date	Invoice Number	Amount	Invoice Description	Comments
BAR01	Bartow	11/1/2022	036307	1,250.00	Safety Training	Per Sheryl Brown, the check was cut on February 10, 2023.