



FINANCE COMMITTEE AGENDA PACKAGE

April 19, 2023

2:00 p.m.

Dial-in Info: 1-321-299-0575

Meeting ID: 926 533 497 #

Committee Members

Jim Williams, Leesburg – Chair
Barbara Mika, Fort Pierce
Howard McKinnon, Havana
Barbara Quiñones, Homestead
Karen Nelson, Jacksonville Beach
Jesse Perloff, Key West
Larry Mattern, Kissimmee
Steve Langle, Mount Dora
Dallas Lee, Newberry
Marie Brooks, Ocala
James Braddock, Wauchula

Meeting Location

**Florida Municipal Power Agency
8553 Commodity Circle
Orlando, FL 32819
(407) 355-7767**



MEMORANDUM

TO: FMPA Finance Committee
FROM: Linda S. Howard
DATE: April 12, 2023
SUBJECT: FMPA Finance Committee Meeting held on April 19, 2023 at 2:00 pm
PLACE: Florida Municipal Power Agency Board Room
8553 Commodity Circle,
Orlando, FL 32819

DIAL-IN INFORMATION: 321-299-0575, Meeting 231 563 058 737#

LINK: [Click here to join the meeting](#)

(If you have trouble connecting via phone or internet, please call 407-355-7767)

Chairperson Jim Williams, Presiding

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LSH/lj

One or more participants in the above referenced public meeting may participate by telephone. At the above location there will be a speaker telephone so that any interested person can attend this public meeting and be fully informed of the discussions taking place either in person or by telephone communication. If anyone chooses to appeal any decision that may be made at this public meeting, such person will need a record of the proceedings and should accordingly ensure that a verbatim record of the proceedings is made, which includes the oral statements and evidence upon which such appeal is based. This public meeting may be continued to a date and time certain, which will be announced at the meeting. Any person requiring a special accommodation to participate in this public meeting because of a disability, should contact FMPA at (407) 355-7767 or 1-(888)-774-7606, at least two (2) business days in advance to make appropriate arrangements.

**AGENDA ITEM 1 - CALL TO ORDER,
ROLL CALL, DECLARATION OF
QUORUM**

**Finance Committee Meeting
April 19, 2023**

**AGENDA ITEM 2 – RECOGNITION OF
GUESTS**

**Finance Committee Meeting
April 19, 2023**

**AGENDA ITEM 3 – PUBLIC
COMMENTS (Individual Public
Comments Limited to 3 Minutes)**

**Finance Committee Meeting
April 19, 2023**

**AGENDA ITEM 4 – SET AGENDA (By
Vote)**

**Finance Committee Meeting
April 19, 2023**

**AGENDA ITEM 5 – CONSENT
AGENDA**

- a. Approval of Minutes – Meeting
Held on January 18, 2023**

**Finance Committee Meeting
April 19, 2023**

CLERKS DULY NOTIFIEDJanuary 10, 2023
AGENDA PACKAGE SENT TO MEMBERS.....January 11, 2023

**MINUTES
FINANCE COMMITTEE MEETING
WEDNESDAY, JANUARY 18, 2023
FLORIDA MUNICIPAL POWER AGENCY
8553 COMMODITY CIRCLE
ORLANDO, FL**

**PARTICIPANTS
PRESENT**

Barbara Mika, Fort Pierce (virtual)
Barbara Quiñones, Homestead
Karen Nelson, Jacksonville Beach (virtual)
Jeanette Williams, Key West (virtual)
Larry Mattern, Kissimmee (virtual)
Jim Williams, Leesburg
Steve Langley, Mount Dora
Marie Brooks, Ocala (virtual)
James Braddock, Wauchula (virtual)

**PARTICIPANTS
ABSENT**

Howard McKinnon, Havana
Dallas Lee, Newberry

**OTHERS
PRESENT**

Mike Mace, PFM
Tim Westgate, Purvis Gray & Co.
Kelly Ryman, Dunlap & Associates

STAFF PRESENT

Jacob Williams, General Manager and CEO
Jody Finklea, General Counsel and CLO
Ken Rutter, Chief Operating Officer
Linda Howard, Chief Financial Officer
Sharon Adams, Chief People and Member Services Officer
Jason Wolfe, Financial Planning, Rates and Budget Director
Denise Fuentes, Budget and Financial Analyst II
Danyel Sullivan-Marrero, Controller
Sue Utley, Executive Assistant to CEO/Asst. Secy. to the Board
Lindsay Jack, Administrative Specialist
Rich Popp, Treasurer and Risk Director
Liyuan Woerner, Audit Manager
Ryan Dumas, Senior Public Relations Specialist
Rachel Ilardi, Public Relations Specialist

ITEM 1 – Call to Order, Roll Call and Declaration of Quorum

Chair Jim Williams called the FMPA Finance Committee Meeting to order at 2:05p.m. on Wednesday, January 18, 2023, in the Frederick M. Bryant Board Room, FMPA, 8553 Commodity Circle, Orlando, Florida. The roll was taken, and a quorum was declared, with 9 of 11 members present.

ITEM 2 – RECOGNITION OF GUESTS

None

ITEM 3 – PUBLIC COMMENTS (INDIVIDUAL PUBLIC COMMENTS LIMITED TO 3 MINUTES)

None

ITEM 4 – SET AGENDA (BY VOTE)

MOTION: Steve Langley, Mount Dora, moved approval to set the agenda as presented. Barbara Mika, Fort Pierce, seconded the motion. Motion Carried 9-0.

ITEM 5 – CONSENT AGENDA

- a. Approval of Meeting Minutes, Meeting held December 07, 2022
- b. Risk Management Policies, Human Resources and IT

MOTION: Larry Mattern, Kissimmee, moved approval of the Consent Agenda. Steve Langley, Mount Dora, seconded the motion. Motion Carried 9-0.

ITEM 6 – CHAIRPERSONS REMARKS

None

ITEM 7 – CFO REPORT

Linda S. Howard reported on the following items:

A reminder that the next meeting is in April and we will continue with quarterly meetings.

ITEM 8 – ACTION ITEMS

- a. **Recommended Approval of Budget Amendment for Pooled Loan Project**

Jason Wolf presented the recommended approval of the Budget Amendment for Pooled Loan Project

MOTION: Karen Nelson, Jacksonville Beach, moved approval of the recommended budget amendment for the Pooled Loan Project. Larry Mattern, Kissimmee, seconded the motion. Motion Carried 9-0.

b. Approval of Audited Financial Statements

Danyel Sullivan-Marrero & Tim Westgate of Purvis Gray & Co. presented the Audited Financial Statements.

MOTION: Steve Langley, Mount Dora, moved approval of the Audited Financial Statements. Barbara Quiñones, Homestead, seconded the motion. Motion Carried 9-0.

c. Approval of the Debt Risk Management Policy

Rich Pop presented the Debt Risk Management Policy

Larry Mattern, Kissimmee, asked Rich Popp how he came up with the seven years for debt repayment. Rich Popp explained that 7 years is in line with other short term borrowings.

MOTION: Larry Mattern, Kissimmee, moved approval of the Debt Risk Management Policy. Barbara Mika, Fort Pierce, seconded the motion. Motion Carried 9-0.

ITEM 9 – INFORMATION ITEMS

a. Final Budget Vs. Actual Status for Fiscal Year 2022

Denise Fuentes provided the final budget vs. actual status for Fiscal Year 2022.

b. Review of Risk Policy Compliance Report

Liyuan Woerner provided the Risk Policy Compliance Report

c. Review of Annual Insurance Report

Rich Popp provided the annual insurance report

Barbara Quiñones, Homestead, said that most insurance companies will have tasks you can do to lower the premium. Does the insurer provide any recommendations to reduce the premium? Rich Popp responded that FMPA has implemented what they have been told to do by our insurers in order to lower costs. Because of the type of industry and makeup of who FMPA is, our costs have not gone down.

ITEM 10 – REPORTS

- a. Budget Report Preliminary Actuals Through September 30, 2022

ITEM 11 – COMMENTS

None.

ITEM 12 – ADJOURNMENT

There being no further business, the meeting was adjourned at 2:35 p.m.

Approved Date _____

LSH/lj

**AGENDA ITEM 5 – CONSENT
AGENDA**

- b. Risk Management Policies,
Insurance, Power Supply and
Resources Planning and
Contingency**

**Finance Committee Meeting
April 19, 2023**

RISK MANAGEMENT POLICY

APPENDIX D

FLORIDA MUNICIPAL POWER AGENCY

INSURANCE PROGRAM RISK MANAGEMENT POLICY

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INSURANCE PROGRAM RISK MANAGEMENT POLICY FOR FLORIDA MUNICIPAL POWER AGENCY

This Insurance Program Risk Management Policy (the “Policy”) and any effective subordinate procedures establish the governance, framework, and the controls under which Florida Municipal Power Agency (FMPA) may engage in insurance operations.

1.0 Policy Statement

The Board of Directors and Executive Committee of FMPA recognize that FMPA is exposed to various risks in the normal course of business activities. There may be times when FMPA will determine that certain risks are above the preferred risk tolerance level of FMPA and its members. FMPA is hereby authorized to put mechanisms in place, such as those more fully described in this Policy, that will control, transfer or mitigate these risks so that, to the extent possible, there will not be an adverse effect on FMPA’s ability to protect its employees and material assets from damage or loss.

It is the Policy of the Board of Directors and Executive Committee that:

- ❖ Authority is delegated to the Treasurer and Risk Director to create procedures and administer this Policy.
- ❖ Potential exposures to loss shall be systematically and continuously identified.
- ❖ An analysis of the balance of probability of frequency and severity of loss shall guide the selection of an optimal level of insurance coverage.
- ❖ Risk exposures shall be reduced, eliminated, or transferred to other parties where appropriate.
- ❖ The Treasurer and Risk Director shall report deviations and other reports as required in this Policy to the Finance Committee (FC).

This Policy serves as a framework that enables the Treasurer and Risk Director to direct insurance activities by establishing minimum standards to systematically identify potential exposure to risk, measure the possible impact of those risks, and implement strategies to mitigate those risks.

2.0 Scope and Authority

This Policy applies to all aspects of the Agency's business and its Projects.

2.1 Delegation of Authority: The Board of Directors and Executive Committee delegate authority to the Treasurer and Risk Director to administer this Policy and oversee the day-to-day operation of this Policy. The Treasurer and Risk Director may deviate from this Policy with approval of the CEO but must report all deviations to the FC within 5 business days.

2.2 Reporting Claims: All claims except workers' compensation shall be reported to and handled by the Treasurer and Risk Director. Claims related to workers' compensation shall be reported to and handled by the Human Resources Department.

3.0 Types of Risk

This Policy establishes minimum standards to support an Agency-wide atmosphere of proper control levels to safeguard the Agency's ability to limit exposure to financial loss events related to employees and material assets. The Treasurer and Risk Director shall cause procedures to be written that identify the risks noted below and provide ways to measure, control, and mitigate FMPA's exposure to those risks. While not intended to be a comprehensive listing of insurance related risk encountered by FMPA during the normal course of the business cycle, the following provides insight into FMPA's risk exposure.

3.1 Operational Risk: The risk that internal practices, policies, procedures or systems will not perform as intended. An example of operation risk involving insurance might occur if a hurricane damaged the FMPA offices, but there was insufficient insurance to cover losses. This lack of adequate insurance could cause financial loss to FMPA.

3.2 Reputational Risk: The risk that customers or the public will negatively perceive the Agency. An example of reputational risk might occur if an employee is hurt while on the job and the Agency did not have appropriate worker's compensation insurance, resulting in negative public reaction. This negative perception could cause financial or reputation loss to FMPA.

4.0 Potential Exposures to Loss

The Treasurer and Risk Director is responsible for overseeing Agency and FMPA Projects' liability and property insurance activities through the Insurance Program. This shall include a systematic and continuous identification of potential exposure to loss. Insurance needs other than liability and property are the responsibility of the Human Resources Manager.

4.1 Annual Review: The Treasurer and Risk Director shall cause areas of potential exposure to be reviewed not less than annually. This review shall include, at a minimum, FMPA operations, services and service delivery methods, real and personal property and other exposures. The review shall also include an analysis of losses and loss history trends. An annual review of health and wellness plans is required by the Human Resources Risk Policy, Appendix N of this FMPA Risk Management Policy

4.2 Exposure Awareness: The Treasurer and Risk Director shall cause activities to be conducted that will increase the level of awareness of division and

department heads as to risk impact of new programs, projects, procurements, and activities.

4.3 Reduce or Eliminate Exposure: The Treasurer and Risk Director shall cause systematic reviews of identified exposures to be completed and make recommendations to the appropriate manager or governing body as to the reduction or elimination of those exposures where feasible.

4.4 Transfer Exposures: All contracts entered into by FMPA that exceed \$10,000,000, or other contracts at the discretion of the CEO, shall be reviewed by the TRD to identify and reduce any contractual liability being assumed by FMPA. When determined appropriate by the Treasurer and Risk Director, FMPA shall transfer risk to persons operating FMPA facilities or performing any operations for or on behalf of FMPA whenever possible.

All contracts for services shall clarify the status of the contractor as an independent contractor, where appropriate. All contracts and agreements are to be “Reviewed as to Form” and approved by the General Counsel’s office.

4.5 Analysis: The Treasurer and Risk Director shall cause to be completed an analysis on remaining risk exposures for the probability of frequency and severity of loss, as well as the variety and types of claims and their probable financial impact. This analysis should contribute to the selection of an optimal level of insurance coverage. For risks that cannot be eliminated or transferred, FMPA shall either purchase insurance or self-insure and handle claims as an operating cost.

5.0 Internal Controls

The Treasurer and Risk Director shall cause to be established a system of written internal controls to regulate insurance activities, consistent with this Policy, and in accordance with all policies and procedural guidelines established in the FMPA Risk

Management Policy. The Treasurer and Risk Director is responsible for the day-to-day transactions undertaken, pursuant to this Policy, and for regulating the activities related to risk management.

5.1 Competitive Selection of Insurance Services: The Treasurer and Risk Director shall cause to be conducted a market review of brokerage and other needed services no less than every seven (7) years. The Treasurer and Risk Director shall review and update the insurance specifications for required coverage, desired forms, deductible options and limits prior to submission to the insurance market. The selection process shall follow the guidelines of the Procurement Policy, Appendix O of this FMPA Risk Management Policy.

5.2 Claims Procedures: The Treasurer and Risk Director shall develop and implement procedures for the reporting and handling of accidents and losses related to property and liability claims. The Human Resources Manager shall notify FMPA's General Counsel, CEO, and Treasurer and Risk Director when a workers' compensation claim has been made.

5.3 Continuing Education: The Treasurer and Risk Director and other appropriate risk management staff are recommended to complete 8 hours of continuing professional education (CPE's), or as required by State Regulations, in subject courses of study related to risk management products and techniques.

6.0 Reporting

The Treasurer and Risk Director shall make recommendations for levels of insurance and limiting exposures to the FC as necessary, but no less than once a year. The Treasurer and Risk Director shall also provide an report to the FC annually. This annual report shall include, but is not limited to, the following:

- Prior year actuals for premiums, claims, and losses.
- Cost of insurance coverage.

- Change of coverage limits, amounts, or other material aspects of the policy within the current policy period year.
- Recommend changes to coverage limits, amounts, or other material aspects of the policy within a future policy period.
- Any additional coverage purchases within the current or future policy periods.

The Treasurer and Risk Director shall cause any deviations from this Policy to be reported according to the guidelines set forth in the FMPA Risk Management Policy, Section 4.1. The FC shall cause to be completed an annual report on the operation and effectiveness of this Policy as described in the FMPA Risk Management Policy, Section 7.0. Treasurer and Risk Director shall report as needed on the current risk environment affecting the insurance program to the CEO as needed, and engage any necessary discussion before moving items to the FC or governing bodies.

APPENDIX A

Florida Municipal Power Agency Risk Management Reporting Calendar Insurance Program Reporting Requirements

Reporting Item	Frequency of Report	Responsible Party	Policy Reference	Policy Reference
Deviations from Policy	As needed	Treasurer and Risk Director	Section 2.1	Scope and Authority
Review of Potential Exposure	Annually	Treasurer and Risk Director	Section 4.1	Potential Exposure to Loss
Market Review of Brokerage	Every 7 Years	Treasurer and Risk Director	Section 5.1	Competitive Selection of Insurance Services
Worker's Compensation claims	As needed	Chief People and MS Officer	Section 5.2	Claims Procedures
Annual Report	Annually by Jan 31	Treasurer and Risk Director	Section 6.0	Reporting
Deviations from Policy	As Needed	Treasurer and Risk Director	Section 6.0	Reporting
Policy Operation & Effectiveness	Annually	Finance Committee	Section 6.0	Reporting

FLORIDA MUNICIPAL POWER AGENCY
RISK MANAGEMENT POLICY - APPENDIX H
POWER SUPPLY AND RESOURCE PLANNING POLICY
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**POWER SUPPLY AND RESOURCE PLANNING
RISK MANAGEMENT POLICY
FOR FLORIDA MUNICIPAL POWER AGENCY**

This Power Supply and Resource Planning Policy (the “Policy”) and any effective subordinate procedures establish the governance, framework, and controls under which Florida Municipal Power Agency (“FMPA”) may engage in activities to identify, measure, and minimize future business risk resulting from planning for long-term power supply resources. This Policy is Appendix H of the FMPA Risk Management Policy.

1.0 Policy Statement

The Executive Committee (EC), as members of the All Requirements Power Supply Project (ARP), of FMPA recognizes that FMPA is exposed to various risks in the normal course of business activities. There may be times when FMPA will determine that certain risks are above the preferred risk tolerance level of FMPA and its members. FMPA is hereby authorized to put mechanisms into place, such as those more fully described in Section 5.0 of this Policy, which will control, transfer, or mitigate these risks to avert an adverse impact on the ability of the Agency to provide reliable and affordable power.

The following summarizes the Policy of the EC:

- ❖ FMPA shall follow all applicable federal, state, and local laws or regulations concerning the planning for power supply resources.
- ❖ Planning for long-term resources to meet electrical load requirements shall consider all available reasonable alternatives and result in business strategies designed to achieve a highly reliable and economic power supply portfolio.
- ❖ FMPA shall annually file a Ten-Year Site Plan consistent with Florida Public Service Commission requirements and report upon the results of the plan to the EC annually.
- ❖ FMPA shall prepare, at least once every two years, a Strategic Planning slide deck that includes elements of the Ten-Year Site Plan and other key resource

planning considerations similar in nature to an Integrated Resource Plan (“IRP”) for purposes of a detailed Strategic Planning session with the FMPA Governing Bodies (Board and EC).

- ❖ A more formal IRP proposal shall be brought to the EC annually for discussion as to whether an IRP needs to be implemented, with consideration given to allow sufficient lead time to implement the IRP findings (if different from findings and outcomes of the Strategic Planning process conducted at least once every two years).
- ❖ Authority is delegated to the Chief Operating Officer to create procedures in support of and to administer this policy.
- ❖ Deviations from this Policy shall be reported to the Finance Committee (FC).

2.0 Scope

The Interlocal Agreement forming FMPA states that the Agency may among other things undertake financing, acquiring, constructing, managing, operating, utilizing, and owning capacity and energy supply resources, either with or without the participation of other electric utilities or any other joint electric supply project. The Agency is also empowered to investigate the desirability of and necessity for additional sources and supplies of electrical energy and associated fuel and delivery options without limitation. The planning of Agency power supply resources is conducted by the Power Resources Division.

For this Policy, “long-term resources” shall mean power supply resources where the need is projected to occur three years or greater into the future from the start of the planning period. Staff, under the direction of the Resource and Strategic Planning Director, shall coordinate with staff under the direction of the Manager of System Ops for those power supply resources that are required within three years of the planning period. This Policy addresses long-term resource planning. The acquisition of short-term resources is addressed in the Origination Policy, Appendix K of this FMPA Risk Management Policy.

3.0 Types of Risk

This Policy establishes minimum standards to support an Agency-wide atmosphere of proper control levels to ensure effective planning for affordable and reliable power. The Chief Operating Officer will cause procedures to be written that identify risks in the areas noted below and provide ways to measure, control, and mitigate FMPA's exposure to any identified risks. While not intended to be an all-inclusive listing of risks that may be encountered by FMPA during the normal course of its business cycle, the following provides insight into the major areas of long-term resource planning related risk exposure for FMPA and the ARP.

3.1 Operational Risk

The potential risk of loss resulting from inadequate or failed internal processes, people and/or systems, or events from external sources. An example of operational risk would be the FMPA planned long-term power supply resources were not adequate to meet forecasted electricity demand. This resource shortfall could cause the Agency to meet future electricity demands by less economical means than what could have been planned. Operational risk can also stem from holding an excessively long position in which FMPA maintains more power supply resources than needed. These types of planning failures could also lead to financial and/or reputation harm.

3.2 Strategic Risk

The risk that the policies and actions of management and/or governing bodies do not promote the successful attainment of organization goals and objectives. An example of strategic risk might occur if the power supply alternatives considered during the planning process do not match the goals set by the Agency and/or the ARP. Such a mismatch of alternatives to goals and objectives could result in the Agency's failure to achieve the strategic goals of the ARP. Such a strategic failure could also lead to economic and reputation harm.

4.0 Long-Term Planning

At FMPA, long-term resource planning is an ongoing process conducted in accordance with prudent utility practice and policies or standards set by the Florida Public Service Commission and the Florida Reliability Coordinating Council (FRCC). Long-term planning considers appropriate supply and demand resources within the context of federal, state, and local goals and objectives. Staff, under the direction of the Resource and Strategic Planning Director, may utilize a variety of computer modeling and forecasting techniques and/or utilize third-party resources to assist in completing all required planning activities.

4.1 Reliability Standard

For planning purposes, FMPA ARP summer planning reserve margins must be maintained at a minimum of 15% for each year of the planning period.

4.2 IRP

An Integrated Resource Plan (IRP) is a process by which the Agency sets long-term supply and demand strategies for the ARP. The IRP process shall provide a plan for an optimal mix of power supply and demand-side resources which provides a highly reliable least cost alternative to the Agency for meeting forecasted future load demand over the next 20-year period. The IRP process shall, at a minimum, consider the mix of needed resources, the size of those needed resources, the rate impact of resource alternatives, and current and/or potential legal and environmental requirements.

At a minimum, the Resource and Strategic Planning Director shall present the various supply-side and demand-side resource options developed during the IRP process to the EC for their review and approval, should the need for an IRP be triggered commensurate with the threshold established in Section 1.0 above or as otherwise deemed necessary by the Chief Operating Officer.

4.3 Regulatory Filings

FMPA shall file a 10-Year Site Plan with the Florida Public Service Commission annually by April 1. FMPA shall comply with any and all other long-term planning requirements, whether at the local, state, or federal level.

5.0 Internal Controls

The Chief Operating Officer shall cause to be established a system of written internal controls to ensure effective planning for economic and reliable power supplies, consistent with this Policy and any associated Planning Procedures; all in accordance with procedural guidelines and policies of the FMPA Risk Management Policy.

5.1 Continuing Education

The Chief Operating Officer shall ensure that all applicable staff maintain current skills and knowledge regarding the long-term planning of power resources.

5.2 Regulatory Compliance

The Resource and Strategic Planning Director is responsible for ensuring compliance with regulatory standards from North American Electric Reliability Corporation (“NERC”), Federal Energy Regulatory Compliance (FERC), Florida Reliability Coordinating Council (“FRCC”), Florida Public Service Commission (“FSC”), and others, including those standards which impact the planning process.

5.3 Policy Compliance

Internal Audit Manager shall monitor compliance with this Policy and all associated Procedures. Any unresolved compliance issues will be presented to the FC by the Internal Audit Manager.

6.0 Reporting

6.1 Power Resources

The Chief Operating Officer is responsible for causing the completion of the following reporting requirements:

6.1.1 IRP Reporting

The Resource and Strategic Planning Director shall present the following IRP related information (the development of which is governed by the threshold set in Section 1.0 above) to the EC:

6.1.1.0 Major Assumptions

Any major assumptions changes used in the IRP prior to the presentation of any dependent resource alternatives contained in the study. Appendix B illustrates the process and procedures that are followed.

6.1.1.1 IRP Study

The various supply-side and demand-side resource addition options developed during the IRP process for review and approval.

6.1.2 Ten Year Site Plan

The Resource and Strategic Planning Director shall present the filed 10-Year Site Plan as an information item to the Executive Committee at its May meeting or the first meeting thereafter.

6.2 Operation and Effectiveness Report

An annual report on the operation and effectiveness of this Policy shall be presented to the FC as described in Section 7.0 of the FMPA Risk Management Policy.

7.0 Oversight Structure

The Risk Director shall cause any material deviations from this Policy to be reported according to the guidelines set forth in the FMPA Risk Management Policy, Section 4.1. The Resource and Strategic Planning Director shall report on the current risk

environment affecting planning for long-term power supply resources to the Risk Director as needed and engage any necessary discussion before presenting items to the FC or governing bodies.

Appendix A

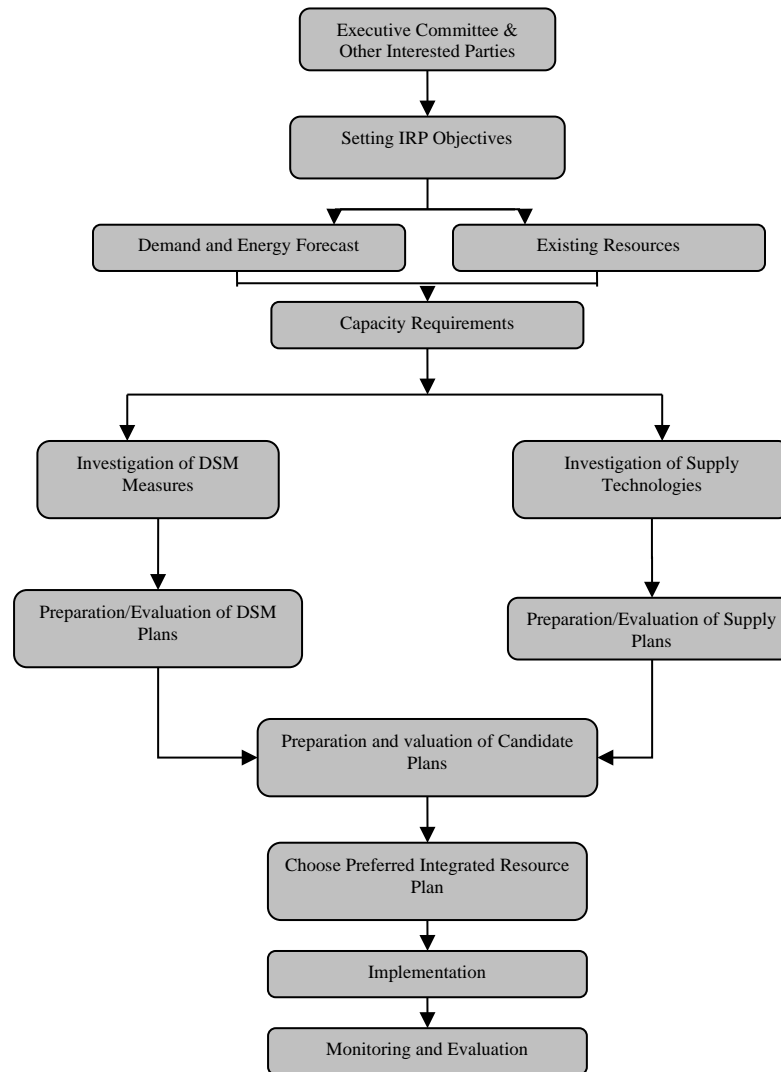
**Florida Municipal Power Agency
Risk Management Reporting Calendar
Power Supply and Resource Planning Reporting Requirements**

Reporting Item	Frequency of Report	Responsible Party	Policy Section Reference	Policy Category Reference
IRP Major Assumptions	As needed	Resource and Strategic Planning Director	Section 6.1.1.0	Major Assumptions
IRP Study	bring annually to EC to determine if IRP is needed	Resource and Strategic Planning Director	Section 6.1.1.1	IRP Study
10 Year Site Plan	Annually	Resource and Strategic Planning Director	Section 6.1.2	Ten Year Site Plan
Policy Operation & Effectiveness	Annually	Risk Director	Section 6.2	Operation and Effectiveness Report
Deviations from Policy	As Needed	Internal Audit Manager	Section 7.0	Oversight Structure

Appendix B

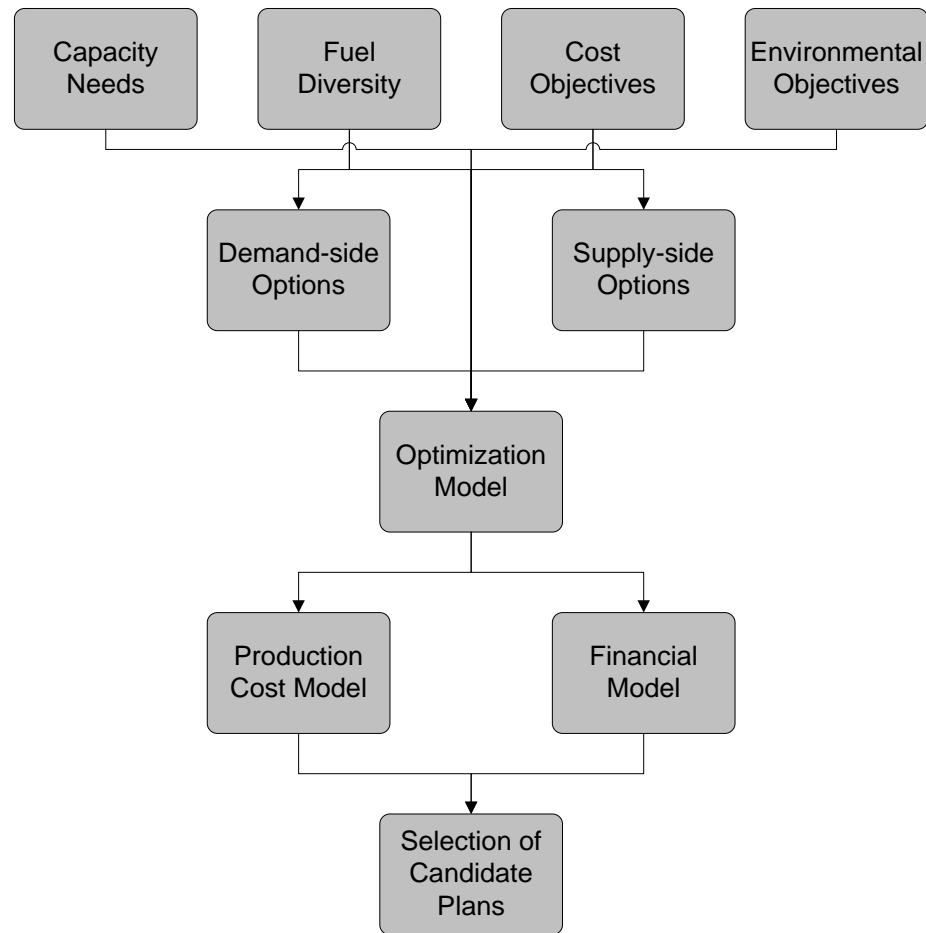
**FMPA Integrated Resource Planning Process & Procedure
Version 1, October 20, 2009**

Integrated Resource Planning Process:



FMPA Integrated Resource Planning Process & Procedure Version 1, October 20, 2009

Evaluation Process for Candidate Plans:



**RISK MANAGEMENT POLICY
APPENDIX M**

FLORIDA MUNICIPAL POWER AGENCY

CONTINGENCY PLANNING RISK MANAGEMENT POLICY

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**CONTINGENCY PLANNING
RISK MANAGEMENT POLICY
FOR FLORIDA MUNICIPAL POWER AGENCY**

This Contingency Planning Policy (the “Policy”) and any effective subordinate procedures establish the governance, framework, and the controls under which Florida Municipal Power Agency (“FMPA”) may engage in activities to identify, measure, and minimize future business risk resulting from a range of natural and man-made disasters or events including physical security breach, hurricane, tropical storm, tornado, fire and flood (each an “Event”). In this context an Event is one of the above or another disaster that causes the facilities of the Agency to be partially or completely unusable for FMPA’s business purposes. This Policy is Appendix M of the FMPA Risk Management Policy.

1.0 Policy Statement

The Board of Directors and Executive Committee of FMPA recognize that FMPA is exposed to various risks in the normal course of business activities. There may be times when FMPA will determine that certain risks are above the preferred risk tolerance level of FMPA and its members. FMPA is hereby authorized to put mechanisms into place, such as those more fully described in Section 5.0 of this Policy, which will control, transfer, or mitigate these risks to avert an adverse impact on the operations and financial position of the Agency.

It is the Policy of the Board of Directors and Executive Committee that:

- ❖ Necessary plans are in place for the continued operation of the Agency and Power Generation during (if applicable) and following an Event.
- ❖ Necessary plans are in place to address human resources needs during and after an Event.
- ❖ The plans for Event scenarios shall be tested via drills or other simulations at least once every two years. The Chief Operating Officer (COO) exercises overall responsibility for FMPA’s Plant’s and Operational contingency planning and disaster preparedness while the Chief People and Member

Services Officer (CPO) has overall responsibility for the Orlando facilities preparedness.

- ❖ The FMPA ARP cities through the contractual operation arrangements have ownership for physical security protections and procedures at all the FMPA generation facilities with periodic review from the FMPA COO.
- ❖ Deviations from this Policy shall be reported to the Finance Committee.

2.0 Scope and Responsibilities

This Policy applies to all business-critical functions of the Agency and generating facilities to include Information Technology, Accounting, Treasury, Administrative Facilities, and Power Generation.

The Information Technology Department is responsible for the partial or complete re-building of the Agency computer network and data following an Event. Information Technology is also responsible for taking reasonable precautionary steps to protect the computer network and data against foreseeable effects of an Event.

The Accounting and Treasury Departments are responsible for coordinating efforts and preplanning so that the ability to make payments can be restored within 48 hours after an Event.

The Storm Team as defined in section 2.1 of the Business Continuity and Disaster Recovery Plan, which includes Facilities staff, is responsible for overall coordination of employees in preparing the Agency for Events such as a hurricane or tropical storm and overall coordination of employees following an Event.

3.0 Types of Risk

This Policy establishes minimum standards to support an Agency-wide atmosphere of proper control levels to safeguard the Agency's assets during and after Events. The CEO delegates authority to the CPO and to the COO to cause procedures to be written that identify risks in the areas noted below and provide ways to measure, control and mitigate FMPA's exposure to those risks. While not intended to be a comprehensive listing of risk that could be encountered by FMPA during and after an Event, the following provides insight into the major areas of business continuity risk exposure for FMPA.

3.1 Operational Risk: The risk that the Agency will not be able to conduct business as needed. An example of operational risk would be if a hurricane caused sufficient damage to make the FMPA offices unusable for FMPA's business purposes for an extended period of time, which could affect the operating abilities of the Agency. Operational risk is mitigated if plans are in place to allow staff to quickly react and recover from an Event.

3.2 Reputation Risk: The risk that the Agency will be negatively perceived by Members or the public. An example of reputation risk would be if staff was unable to access financial systems due to an Event and was therefore unable to pay bills on time, which could cause non-compliance with bond resolutions or other financial loss resulting in a negative perception by Members or the public. Reputation risk is mitigated if Events are properly planned for and the effects of Events are promptly and effectively communicated to all constituents.

4.0 Contingency Plans

FMPA's Business Continuity Statement and Disaster Response Plan outline the processes and procedures for preparing for and recovering from an Event. The CPO shall cause the Business Continuity and Disaster Response Plan to be updated at least

once each year prior to the beginning of hurricane season which starts annually in June. The Business Continuity and Disaster Response Plan is available on the FMPA InSite. Each department with responsibilities assigned in the Disaster Response Manual shall establish procedures to complete the assigned duties during and after an Event. The COO shall coordinate with the leadership team and responsible managers to conduct tests of Event scenarios at least once every two years. This includes tests of the ability of the Information Technology Department to restore critical financial data and the ability of the Finance Division to access the restored data.

4.1 Human Resources: FMPA shall strive to maintain the safety of all employees before, during, and after an Event. Employees with duties assigned in the Disaster Response Manual shall communicate with management to ensure those required duties are fulfilled in case of an Event.

4.1.1 Post-Event Employment: If an Event causes sufficient damage to the FMPA offices to significantly disrupt normal operations (as determined in the sole discretion of the CEO), the Agency will continue to pay all employees at their pre-Event pay rate until such time, but not to exceed two months, that normal operations are resumed, and the employee's position is available or has been reassigned by the CEO. The CEO has sole discretion to grant salaried employees overtime pay of time and one-half for hours in excess of 40 hours per week worked due to post-Event recovery. FMPA shall maintain documentation showing time worked, nature of work, and supervisor approval.

4.1.2 Working From Home: Each senior leadership team member, with the approval of the CEO, has discretion to allow an employee who, due to the Event, is unable to report to the FMPA office (or temporary office location) to work from home for a limited period of time following an Event. Such approved exceptions shall last no more than one week, after which time the exception must either be extended one week by the

appropriate senior leadership team member and CEO, or the employee must return to the FMPA office or temporary office location.

4.2 Communications: Public Relations & External Affairs Manager is responsible for coordinating all public communications following an Event. This includes communications to rating agencies and responses to press inquiries or information requests from Members regarding the Agency's recovery, financial situation, and status of employees. As determined appropriate, the Public Relations & External Affairs Manager may authorize other members of management to make public statements regarding the Event.

4.3 Facilities: The CPO, and the building administrative staff will follow the procedures as outlined in the Business Continuity and Disaster Recovery Plan. FMPA staff in the Orlando and Tallahassee offices will not be on premises during a storm. As described in Section 1.1 of the Business Continuity and Disaster Recovery Plan, the generator fuel tank will be filled; however, it will not be operational until after an Event due to potential electrical risk.

4.4 Power Generation: The COO will ensure the Power Plants will have staff available 24/7 during an Event. Power Generation staff will work with operation city personnel to document all damage and coordinate operating facilities as referenced the Hurricane Preparation and Restoration Procedures.

4.5 Information Technology: The IT/OT & Cybersecurity Director is responsible for establishing and supporting remote access for all essential systems which includes VPN, communications (corporate and plant support), cameras, finance, and treasury systems, etc.

4.6 Emergency Spending: As described in the Procurement Policy, purchases made in times of emergency (as determined at the sole discretion of the CEO) are not subject to the requirements of the Procurement Policy. The CEO or designee must

declare a state of emergency within 5 days of an Event to the chairpersons of the Executive Committee and Board of Directors. The CEO or designee may then direct emergency spending with no limit. A report of emergency expenditures shall be made to the Executive Committee and Board of Directors at their next regular meeting. The CEO may request authorization for further emergency spending as needed.

5.0 Internal Controls

The CPO and the COO shall cause to be established a system of written internal controls to safeguard assets during and after an Event. FMPA shall use a cost-benefits analysis when making decisions regarding the implementation of internal controls.

5.1 System of Controls: The system of internal controls includes the Employee Manual issued by the Agency to all employees. The FMPA Employee Manual includes guidelines for severe weather or emergency closing of the Agency. The Business Continuity and Disaster Recovery Plan provide further internal controls to address the requirements of various positions in the Agency for preparation and response to an Event.

5.2 FEMA Requirements: The Agency's Assistant General Counsel and Regulatory Compliance Counsel shall ensure that appropriate staff maintains current knowledge of disaster recovery and business contingency planning, to include FEMA guidance and regulations, mutual aid agreements, and requirements.

5.3 Policy Compliance: The Internal Audit Manager shall cause compliance with this Policy and associated Procedures to be monitored on an ongoing basis. Any unresolved compliance issues will be presented to the Finance Committee (FC) by the Internal Audit Manager.

6.0 Reporting

If an Event occurs, the Board of Directors and Executive Committee shall be notified within 5 days of the following information by the CEO or designee: (1) the extent of the damage to the building; and, (2) an estimate of the time when full operations of the Agency will be restored. The COO shall cause the results of any completed tests of Event scenarios to be reported to the FC at their next regularly scheduled meeting.

The CEO shall cause any deviations from this Policy to be reported according to the guidelines set forth in the FMPA Risk Management Policy, Section 4.1. The FC shall direct the Internal Audit Manager to cause there to be completed an annual report on the operation and effectiveness of this Policy as described in the FMPA Risk Management Policy, Section 7.0. Managers shall report as needed on the current risk environment affecting disaster recovery plans or business continuity to the Treasurer and Risk Director and engage any necessary discussion before moving related items to Board Committees.

Appendix A

Item	of Report	Party	Reference	Policy Reference
Update Business Continuity Plan	Annually	Chief People and Member Services Officer (CPO)	Section 4.0	Business Continuity Plan
Event Scenario Tests	Every two years	COO and Chief People and Member Services Officer (CPO)	Section 5.1	Internal Controls
Policy and Procedure Compliance	As Needed	Internal Audit Manager	Section 5.3	Policy Compliance
Post Event Report	As Needed	CEO	Section 6.0	Reporting
Deviations from Policy	As Needed	CEO	Section 6.0	Reporting
Policy Operation & Effectiveness	Annually	Internal Audit Manager	Section 6.0	Reporting

**AGENDA ITEM 6 – CHAIRPERSON'S
REMARKS**

**Finance Committee Meeting
April 19, 2023**

AGENDA ITEM 7 – CFO REPORT

**Finance Committee Meeting
April 19, 2023**

AGENDA ITEM 8 – ACTION ITEMS

- a. Approval of Procurement Policy**

**Finance Committee Meeting
April 19, 2023**



8a - Procurement Policy

Finance Committee

April 19, 2023

Procurement History

- Procurement policy and procedures are included in FMPA's employee handbook
- A series of procurement exceptions were found in 2021
- Later in 2021, we created a series of mandatory trainings for staff who have purchasing authority with a goal to complete within a year
- One round of training for all employees, including all plant staff, was completed in 2022
- In January 2023, we discussed that it took longer than one year to train all staff and reported this as an exception

Relocating and Revamping the Policy

Bringing it in Line with Other Risk Policies

- Training exception prompted additional thoughts and the need for clarifications
- Recommendations:
 - Revamp policy and make it one of the major risk policies in line with others
 - Finance will be responsible for policy development, reviews and compliance
 - Added sections to make it like all other policy appendices, including required training
 - The employee handbook would include a reference to the policy as a requirement for all employees with authority to make purchases on behalf of the Agency

Recommended Motion

- Recommend approval of the Procurement Policy and adding it as an appendix to the overall Agency risk policies

PROCUREMENT
RISK MANAGEMENT POLICY-APPENDIX P
FOR FLORIDA MUNICIPAL POWER AGENCY



PROCUREMENT
RISK MANAGEMENT POLICY-APPENDIX P
FOR FLORIDA MUNICIPAL POWER AGENCY

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PROCUREMENT POLICY

FOR FLORIDA MUNICIPAL POWER AGENCY

The Procurement Policy (the Policy) and any effective subordinate procedures establish the governance, framework and the controls to provide guidance and instructions for employees of the Florida Municipal Power Agency (FMPA) involved in obtaining Goods and Services for the Agency.

1.0 Policy Statement

The Executive Committee (“EC”) and Board of Directors (“BOD”) of FMPA recognize that FMPA is exposed to various risks in the normal course of business activities. Procurement by FMPA for Goods and Services identified in the Policy shall be made in accordance with this Policy, unless otherwise determined, in writing, to be in the best interest of FMPA by the General Manager or his/her designee(s). This Policy shall not limit the FMPA Board of Directors and/or Executive Committee in exercising its full discretion to take actions or make policy decisions determined to be the best interests of FMPA. Solicitation of professional services as defined in Section 287.055, Florida Statutes, shall be governed by the Consultants Competitive Negotiation Act, as amended. See Section 4.3.

2.0 Scope

As used in this Policy, the term “Goods and Services” shall include all those items of tangible personal property and/or services purchased by FMPA in the course of its normal business operations (including purchases orders, leases, contracts, etc.), except the following which are exempt:

- A. Expert witnesses, consultants or other outside service providers for any legal, regulatory, or legislative proceeding or process;
- B. Unless otherwise required to be competitively selected pursuant to Florida law, outside legal, engineering, accounting, economic, communications or other professional consulting services for any FMPA business purpose;
- C. Fuel; transmission services (including ancillary services); wholesale power purchases (such as from the Power Pool); insurance coverage; goods and services necessary to keep the power plants, meters, RTUs and other “steel in the ground” properly maintained and operated (including maintenance, inspection, sustaining capital additions, and other services); and wholesale power supplies or other services or tangible personal property, and similar goods and services necessary or desirable to provide capacity and/or energy to FMPA’s members;
- D. Utilities, dues, subscriptions, time-sensitive facility repairs/service calls, software support services, advertising, training, trainers, and tuition reimbursement.

Laws

FMPA will comply with all applicable state laws requiring competitive selection for the purchase of Goods and Services. However, nothing in this Policy shall, directly or indirectly, cause any otherwise inapplicable state law to be applicable to FMPA. Further, the General Manager or his/her designee(s) shall have the ability and right to authorize, in writing, and/or confirm a deviation from any part of this Policy, where the General Manager, or Board of Directors or Executive Committee determines such deviation to be in FMPA's best interest; provided, however, if the General Manager or is/her designee(s) exercises such authority, it must be reported at the next available Board of Directors or Executive Committee meeting, as appropriate. The procedures are designed to facilitate the fair and equitable treatment of all persons involved in providing Goods or Services to FMPA in accordance with this Policy.

Ethics

The objectives of public procurement include conserving public funds and inspiring public confidence. Any erosion of honesty, integrity, and openness is more injurious to public procurement than to most other public pursuits. The appearance of a conflict of interest may be as harmful to public confidence in its government as an actual case of misconduct. For that reason, all personnel involved directly or indirectly in procurement transactions, from the original purchase to the ultimate disposal, should be guided by the highest standards of conduct.

Responsibility

The General Manager exercises overall responsibility for FMPA's purchasing system, and has discretion to allow for and/or confirm any deviation, in whole or in part, from this policy. Where the General Manager or his/her designee(s) determines, in writing, such a deviation is in the best interest of FMPA; provided, however, exercises of such discretion must be reported to the Finance Committee. The General Manager designates the Chief Financial Officer (CFO) as his designee.

Managers and supervisors are responsible for their subordinates' adherence to this Policy.

Violation of this Policy may be grounds for disciplinary action up to and including termination.

3.0 Purchasing Thresholds

The following threshold amounts should govern the purchasing process for FMPA. Purchases must not be split solely for the purpose of moving from one threshold level to a lower one. These purchasing thresholds apply to new obligations of the Agency, but not to approvals of regular or other payments under approved contracts. Payments under approved contracts are a matter of contract administration and are done to verify that payments are in accord with contract terms.

Note: For a contract with a fixed length greater than one year, include the total cost over the life of the contract (exclude optional years). For a month-to-month contract with no stated term, calculate the value for one fiscal year. This includes all leases (software, subscriptions, maintenance, etc.)

1. Competition is not required for small purchases of Goods, Services, or Leases with a value of equal to or less than \$5,000
2. Unless the criteria for Sole Source apply (see Section 4.0), purchases of Goods or Services with a value of equal to or more than \$5,001 but equal to or less than \$10,000 require requests for a minimum of three (3) quotes. These quotes may be obtained via the Internet, email, written, or verbal communication (requires documentation). Contracts or Purchase Orders are not required.

3. Unless the criteria for Sole Source apply, purchases of Goods or Services with a value of equal to or more than \$10,001 but equal to or less than \$50,000 require requests for three (3) written quotes. If applicable, written purchase orders are required.
4. Unless the criteria for Sole Source apply, purchases of Goods or Services with a value of equal to or more than \$50,001 require requests for three (3) formal bids or proposals, unless less than three (3) bids or proposals are received. If less than three (3) bids or proposals are received, consideration may be given to modifying the specification or bidding process to provide for the minimum number of bids or proposals.

The formal bid or proposal process may include the following:

- Issuance of a written Invitation for Bid (IFB);
- Public notice of the IFB by advertising in a local newspaper or distribution to a list of pre-qualified bidders, as deemed appropriate or desired;
- Public opening at the date and time advertised, and announcement of all bids received;
- Evaluation of bids based upon the requirements set forth in the IFB;
- Award to the bidder determined to be in the best interests of FMPA meeting the specifications set forth in the IFB, unless waived, in whole or in part, by FMPA.

See sample template in Appendix C

Authority for Specifications

Since the purpose of specifications is to translate FMPA's need into the delivery of Goods and Services, the development of specifications shall be completed, to the extent practicable, by FMPA personnel closely related to the Goods and Services to be received.

4.0 Types of Purchases

4.1 - Sole Source

If one or more of the following criteria are met, the purchasing thresholds (1) through (4) shown above are not applicable, and the Goods and Services may be purchased without a competitive process from a single supplier:

- The provider is the original manufacturer of the good and/or there are no regional distributors;
- The goods requested are not interchangeable with similar goods available from another manufacturer;
- No other Goods and Services are available that will meet the specialized needs of FMPA or perform the intended function;
- Detailed justification is available which establishes that the provider is the only source practicably available to provide the Goods and Services required; or

An FMPA senior manager determines that Goods or Services must be purchased on an expedited or emergency basis that does not allow sufficient time for a competitive selection process to be completed, shown for the purchasing thresholds (1) through (4) above; provided, however, if an FMPA senior manager makes such a determination to purchase Goods or Services as a sole source on an expedited or emergency basis, the Board of Directors or Executive Committee, as appropriate, will be informed of the particulars of his or her decision at the next regularly scheduled meeting of such governing body, including the circumstances requiring the expedited or emergency purchase and the total price of the purchased Good and Services.

4.2 - Cooperative and Piggyback Purchasing

The purchase of goods or services under a contract with a federal, state or municipal government or any other governmental agency, political subdivision or cooperative purchasing venture, or government-related association, may be “piggybacked” or purchased based on existing contracts of these entities without the need for an independent competitive selection process, providing that staff has determined that the piggyback purchase is in the best interest of FMPA or its members by satisfying each of the following requirements:

1. The goods or services available under the originating contract meet FMPA’s needs and specifications.
2. All terms and conditions, including the effective term, of the resulting agreement can be negotiated to the satisfaction of FMPA and its internal policies.
3. The purchasing agent has performed and documented an informal solicitation (including but not limited to Internet, email, written or documented verbal quotes) to determine that the prices are fair and reasonable.
4. The purchasing agent determines that an independent competitive selection process would not result in more favorable prices or terms for FMPA and its members.
5. The purchasing agent documents the reasons that an independent competitive selection process is not required.
6. The purchase is otherwise in accordance with FMPA’s Procurement Policy.

This piggyback provision shall not apply to the purchase of goods or services valued at more than \$200,000 without approval from the Board of Directors or the Executive Committee, as appropriate.

4.3 - Consultant's Competitive Negotiation Act

The Consultants' Competitive Negotiation Act (the Act) outlines the procedures for contracting with certain professional service providers (architects, professional engineers, landscape architects, and registered land surveyors and mappers). The parts of the act relating to the public announcement, competitive selection and competitive negotiation of professional service consultants apply when those services are required for a project with an estimated basic construction cost in excess of \$325,000 or a planning or study activity with professional service fees in excess of \$35,000. "Professional services" is defined as services within the scope of the practice of architecture, professional engineering, landscape architecture, or registered land surveying and mapping. "Project" is defined to mean the fixed capital outlay study or planning activity described in the public notice.

The Act does not prohibit a continuing contract between FMPA and a firm. A continuing contract is a contract for professional services entered into in accordance with the procedures of the Act whereby the firm provides professional services to FMPA for projects in which the estimated construction costs for each individual project under the contract does not exceed \$4,000,000, for a study activity when the fee for the professional service for each individual study under the contract does not exceed \$500,000, or for work of a specified nature as outlined in the contract required by FMPA, with no time limitation except that the contract must provide a termination clause.

Before employing professional services, FMPA will publicly announce a project or planning or study activity where the construction cost is estimated by FMPA to exceed \$325,000 or the fee for a planning or study activity exceeds \$35,000 (except in cases of a valid public emergency certified by the CEO* as agency head). FMPA encourages professional service firms that desire to provide professional services to FMPA to submit annual statements of their qualifications and performance data. Any firm or individual that wants to provide professional services to FMPA must first be certified by FMPA as qualified pursuant to law and FMPA's regulations. In making the finding that the firm or individual is qualified, FMPA will consider, among other things, the capabilities, adequacy of personnel, past record, and experience of the firm or individual. To the extent applicable to FMPA, FMPA will comply with all requirements of the Act.

Note: The provisions of the CCNA section of FMPA's Policy may be revised or amended by the CEO and/or General Counsel without approval of the Board of Directors whenever necessary to conform to Florida law, as it may be revised or amended.

4.4 – Emergency purchases

Emergency purchases occur when the CEO declares an emergency and purchases must be made on an expedited basis. The procurement process will not allow sufficient time for a competitive process. The purchase in question is critical and cannot be delayed. For FEMA related purchases, see Legal for special procedures and rules that apply.

<<NOTE: ALREADY COVERED IN 4.1.>>

5.0 Methods of Purchase

Contracts are legal documents signed by both FMPA and a counterparty (which may be titles as contract, agreement, purchase order, memorandum of understanding, or another title) that spells out specifics including scope, authorizes signors, timing for completion, fees, payment methods, payment due dates, length of engagement, and any other terms and conditions, etc, and legally obligates FMPA to spend money to acquire any Goods and Services. Original contracts must be maintained for the duration of the engagement and longer if/as required by records retention laws of the state or other policy of FMPA.

Note: ARP-related contracts with a base term of seven years or greater must be approved by the Executive Committee.

Leases are specific types of contracts usually covering use of equipment or output or subscription for services. The most common leases are software leases, equipment leases, copier leases, magazine or newspaper subscriptions, etc.

Purchase orders are documents issued and signed by FMPA and seller that indicate the types, quantities and agreed upon pricing of goods, materials or services. It is used to ensure purchases to an external party are properly approved prior to an exchange being made.

Note: IT/OT and Generation staff issuing purchase orders, contracts and leases should contact Maximo specialist (Jamie) and review Maximo procedures with him

6.0 Internal Controls

The CFO shall cause to be established a system of documented internal controls to safeguard assets, assure compliance with applicable laws and regulations, and adherence to this Policy and associated Procedures. FMPA shall use a cost-benefits analysis when making decisions regarding the implementation of internal controls.

The Internal Audit Manager shall be responsible to review all documented internal controls and procedures established to ensure they comply with the FMPA Risk Management Policy and adequately mitigate all applicable risks. If, after review, the Internal Audit Manager identifies areas of concern, the documented internal controls weakness(s) will be communicated to the CFO and FC as appropriate. A review of compliance with the Policy will be done at least annually.

System of Controls

The system of internal controls includes the Employee Manual issued by the Agency to all employees. The FMPA Employee Manual includes an Executive Code of Ethics, employee conduct standards, outside employment guidelines, conflict of interest rules, and the Whistle Blower Act.

Policy and Procedure Compliance:

The Internal Audit Manager shall cause compliance with this Policy and associated procedures to be monitored on an annual basis. Any unresolved compliance issues will be presented to the FC by the Internal Audit Manager.

Training:

All staff will participate in training on the procurement policy once a year. The CFO will be responsible to ensure training is developed and delivered to all staff once a year.

7.0 Approvals

Financial Commitment Authority – Defined as the authorized personnel who have the ability to financially commit (sign on behalf of) the Agency (contracts, work orders, purchase orders, leases, etc.). Authority levels are shown in the following table.

FMPA Financial Commitment Authority Levels

Authority Levels	Agency	ARP (Non-Commodity)	ARP (Commodity) [1]
General Manager	Up to \$200,000. For emergency events declared by the GM, GM has unlimited authority and must report to chairpersons of the EC and BOD within 5 days and the governing bodies at the next scheduled meeting	Up to total non-fuel Operations and Maintenance Budget and total Project Capital Budget, with non-budgeted items over \$200,000 reported at the next EC Meeting	<ul style="list-style-type: none"> Up to \$50 million notional value for transactions > 2 years but ≤ 7 years Up to \$15 million notional value for transactions > 1 month but ≤ 2 years Up to \$5 million notional value for transactions ≤ 1 month
Chief Operating Officer (COO) [2]	Up to \$50,000	Up to \$100,000	<ul style="list-style-type: none"> Up to \$15 million notional value for transactions > 1 month but ≤ 2 years Up to \$5 million notional value for transactions ≤ 1 month
Power Generation Fleet Director	Up to \$5,000	Up to \$50,000	N/A
General Counsel	Up to \$20,000	Up to \$20,000	N/A
VP IT/OT & Systems Ops and Chief Financial Officer (CFO)	Up to \$20,000	Up to \$20,000	<ul style="list-style-type: none"> Up to \$5 million notional value for transactions ≤ 1 month
Chief People & Member Services Officer	All benefit, health care and payroll related expenses that are within the approved budget. Any other HR related expenses up to \$10,000	All benefit, health care and payroll related expenses that are within the approved budget. Any other HR related expenses up to \$10,000	N/A
Treasurer and Risk Director	All insurance expenses, except employee health-related insurance, that are within the approved budget. [3] Any other expenses up to \$5,000	All insurance expenses, except employee health-related insurance, that are within the approved budget. [3] Any other expenses up to \$5,000	<ul style="list-style-type: none"> Up to \$5 million notional value for transactions ≤ 1 month
Managers, Directors & Asst. General Counsel [4]	Up to \$5,000	Up to \$5,000	N/A
FMPP Executive Director	N/A	\$10,000	N/A
Approved Agents [5]	N/A	N/A	Up to \$5 million notional value for transactions ≤ 1 month

Footnotes:

[1] Amounts shown represent the approval thresholds for spending authority or contract execution for business-related commodity transactions such as fuel, replacement power, and transmission, as set forth in Section 4.1 of FMPA's Origination Transaction Policy.

[2] COO, or the General Manager's designee in the event the COO position is vacant.

[3] Approval thresholds for spending authority or contract execution for insurance transactions as set forth in Section 2.1 of FMPA's Insurance Policy.

[4] Except as may be superseded by higher authority levels for certain manager or director positions elsewhere in this table.

[5] Approved agents include, but may not necessarily be limited to, FGU for transacting of physical natural gas trading activities, FMPP for electricity trading activities less than 8 calendar days, and OUC for non-firm transmission transactions less than 8 days.

Note: Chart updated at least annually during the budget process or more frequently if changes are required

The General Manager may authorize changes to the FMPA Financial Commitment Authority Levels table to reflect organizational changes solely to the extent that such changes do not increase the overall financial commitment authority levels set forth therein; however, any such changes must be reported to the Executive Committee at its next regularly scheduled meeting.

Once the Procurement Process has been completed and a vendor and total dollar amount have been negotiated, the above-referenced financial commitment authority determines who is authorized to sign contracts, work orders, purchase orders, etc.

Payment Approval Authority – Defined as managers and above who have the ability to approve vendor invoices and contractual obligations for services rendered. This is an administrative function to verify FMPA has received the goods or services it contracted for in accordance with the counterparty's obligations and contract terms.

- a. If the goods and services provided are in accordance with work orders/contracts/agreements and doesn't result in expenditures or financial commitments exceeding the governing body approved budget, then the manager and above can approve and process invoice. Additional budget tests may exist, as further set by management.
- b. Should there be any desired change in the financial commitment that results in a higher total financial commitment, then the "Financial Commitment Authority" limits are reapplied to determine authority.

APPENDIX A
PROCUREMENT PROCESS CHECKLIST

- 1) **CCNA Requirements.** Are professional services for any FMPA business purpose being procured that are subject to the Consultants' Competitive Negotiation Act, § 287.055, Fla. Stat. These services require the services of firms engaged in professional engineering, architecture, landscape architecture, and surveying and mapping.
- YES NO

Note: the CCNA statute may be viewed at the following address:

http://www.leg.state.fl.us/Statutes/index.cfm?App_mode=Display_Statute&Search_String=&URL=0200-0299/0287/Sections/0287.055.html

If the answer to the previous question was YES, these services must be competitively selected pursuant to that statutory regime. Proceed to step 7 once that process has been completed. If you are uncertain as to whether the services apply, or the specific steps that need to be followed to comply with the CCNA requirements, consult with legal prior to proceeding. If the answer was NO, proceed to step 2.

- 2) **Goods and Services Exempt from Procurement Policy.** Do the goods or services being procured meet one or more of the following criteria?
- a. Expert witnesses, consultants or other outside service providers for any legal, regulatory, or legislative proceeding or process, not subject to CCNA?
 YES NO
 - b. Fuel; transmission services (including ancillary services); wholesale power purchases (such as from the Power Pool); insurance coverage; goods and services necessary to keep the power plants, meters, RTUs and other "steel in the ground" properly maintained and operated (including maintenance, inspection, sustaining capital additions, and other services); and wholesale power supplies or other services or tangible personal property, and similar goods and services necessary or desirable to provide capacity and/or energy to FMPA's members?
 YES NO
 - c. Utilities, dues, subscriptions, time-sensitive facility repairs/service calls, software support services, advertising, training, trainers, and tuition reimbursement?
 YES NO

If the answer to any one of the immediately preceding criteria is YES, the purchase qualifies as an exemption to the FMPA Procurement Policy. You may proceed to step 7, unless it is desirable to acquire multiple bids. If the answers are all NO, proceed to step 3.

- 3) **Sole Source Criteria.** Do the goods or services being procured meet one or more of the following criteria?
- a. Is the provider the original manufacturer of the good and/or there are no regional distributors?
YES NO
 - b. Are the goods requested not interchangeable with similar goods available from another manufacturer? YES NO

- c. Are there no other Goods and Services available that will meet the specialized needs of FMPA or perform the intended function? YES NO
- d. Is there detailed justification available which establishes that the provider is the only source practicably available to provide the Goods and Services? YES NO

If the answer to any of the immediately preceding criteria is YES, the purchase qualifies as a sole source exemption to the FMPA Procurement Policy and may be purchased without a competitive process. You may proceed to step 7. If the answers are all NO, proceed to step 4.

4) **Emergency Exemptions.** Do the goods or services being procured meet one or more of the following criteria?

- a. Is the purchase being made under an emergency declared by senior management?
 YES NO
- b. Did an FMPA senior manager determine that Goods or Services must be purchased on an expedited or emergency basis that does not allow sufficient time for a competitive selection process to be completed?
 YES NO

If the answer to any of the immediately preceding criteria is yes, the purchase qualifies as an emergency exemption to the FMPA Procurement Policy and may be purchased without a competitive process. You may proceed to step 7 unless it is desirable to acquire multiple bids. If the answers are all no, proceed to step 5.

Note: If an FMPA senior manager makes such a determination to purchase Goods or Services as a sole source on an expedited or emergency basis, the Board of Directors or Executive Committee, as appropriate, must be informed of the particulars of his or her decision at the next regularly scheduled meeting of such governing body, including the circumstances requiring the expedited or emergency purchases and the total price of the purchased Good and Services.

5) **Cooperative and Piggyback Purchasing.** Has staff determined that a piggyback purchase of goods or services under a contract with a federal, state or municipal government or any other governmental agency, political subdivision or cooperative purchasing venture, or government-related association, would be in the best interest of FMPA or its members?

YES NO

If the answer to the preceding question was YES, do the goods or services being acquired meet the following criteria?

- a. The goods or services available under the originating contract meet FMPA's needs and specifications.
 YES NO
- b. All terms and conditions, including the effective term, of the resulting agreement can be negotiated to the satisfaction of FMPA and its internal policies.
 YES NO

- c. The purchasing agent has performed and documented an informal solicitation (including but not limited to Internet, email, written or documented verbal quotes) to determine that the prices are fair and reasonable.
 YES NO
- d. The purchasing agent determines that an independent competitive selection process would not result in more favorable prices or terms for FMPA and its members.
 YES NO
- e. The purchasing agent documents the reasons that an independent competitive selection process is not required.
 YES NO
- f. The purchase is otherwise in accordance with FMPA’s Procurement Policy.
 YES NO

If the answers to all of the preceding criteria are YES, the purchase may be “piggybacked” based on existing contracts of these entities without the need for an independent competitive selection process. You may proceed to step 7, unless it is desirable to acquire multiple bids. If any answer was NO, proceed to step 6.

6) **Contract Value.** What is the total contract dollar value of the goods or service(s) being purchased?

\$	
----	--

Note: For a contract with a fixed length greater than one year, include the total cost over the life of the contract (exclude optional years). For a month-to-month contract with no stated term, calculate the value for one fiscal year.

- a. If the total contract value is \$5,000 or less - no competitive selection is required pursuant to the Procurement Policy. You may proceed to item 7, unless it is desirable to acquire multiple bids.
- b. If the total contract value is greater than \$5,000 and less than or equal to \$10,000 - requests for a minimum of three (3) quotes is required. These quotes may be requested via the Internet, email, written, or verbal communication (requires documentation). A formal competitive process is not required.
- c. If the total contract value is greater than \$10,00 but equal to or less than \$50,000 – requests for three (3) written quotes is required.
- d. If the total contract value is greater than \$50,000 – a formal competitive process is required to seek at least three (3) formal bids or proposals.

The formal bid or proposal process may include the following:

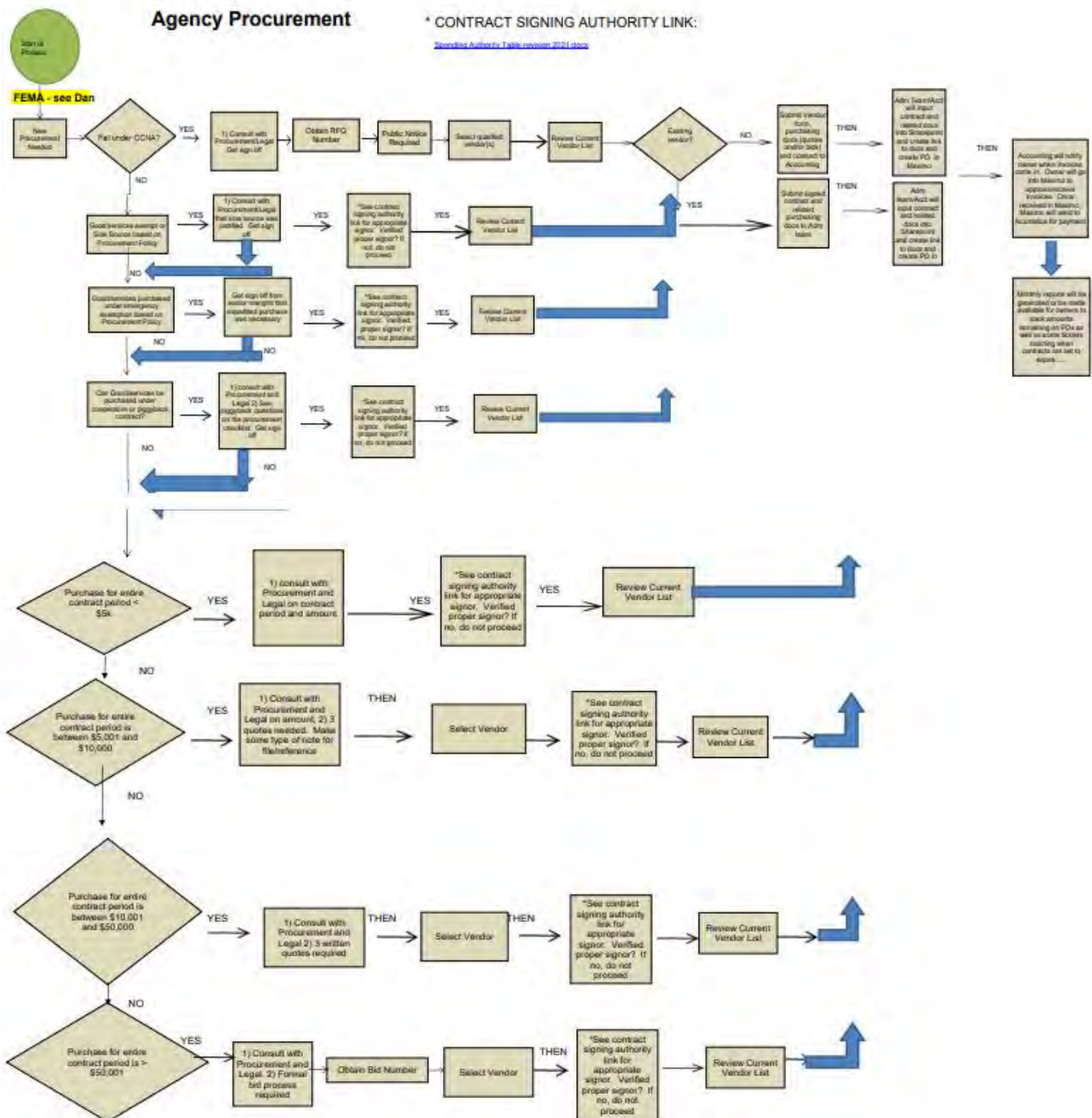
- Issuance of a written Invitation for Bid (IFB)
- Public notice of the IFB by advertising in a local newspaper or distribution to a list of
- Pre-qualified bidders, as appropriate
- Public opening at the date and time advertised, and announcement of all bids received
- Evaluation of bids based upon the requirements set forth in the IFB

- Award to the bidder determined to be in the best interests of FMIPA meeting the specifications set forth in the IFB, unless waived, in whole or in part, by FMIPA

If less than three (3) bids or proposals are received, consideration may be given to modifying the specification or bidding process to provide for the minimum number of bids or proposals, unless there is a reasonably justified and documented belief that such modification will not result in additional responsive bids or proposals.

- 7) **Financial Commitment Authority.** Once the procurement process has been completed and a vendor and total dollar amount have been negotiated, the table under Approvals, section 7.0 outlines the financial commitment authority to determine who is authorized to sign contracts, work orders, purchase orders, etc.

APPENDIX B FLOWCHART



APPENDIX C
Request for Proposal Template



Florida Municipal Power Agency

REQUEST FOR PROPOSALS

FOR

« BID NAME »

Florida Municipal Power Agency
8553 Commodity Circle
Orlando, Florida 32819-9002
(407) 355-7767 Fax (407) 355-5796

REQUEST FOR PROPOSALS

(This is not an order)

R
E
T TO: Florida Municipal Power Agency
U 8553 Commodity Circle
R Orlando, Florida 32819
N Attn: Sharon Samuels

RFP FMPA 2023-XXX

Date Issued: DATE

Telephone: (407) 355-7767

SEALED PROPOSALS MUST PHYSICALLY BE IN THE FLORIDA MUNICIPAL POWER AGENCY OFFICE PRIOR TO PROPOSAL OPENING AT [TIME]. ON [DATE].

- Proposals shall be submitted on the forms provided and must be manually signed.
- Proposals shall be sealed in an envelope with the proposal number, opening date, and time clearly indicated.
- Proposals received after the opening date and time may be rejected and returned unopened.
- The attached Request for Proposals shall become part of any purchase order resulting from this Request for Proposal.
- Proposals will be accepted for «COMMODITY OR BID NAME» from companies who have established, through demonstrated expertise and experience, that they are qualified to provide the services as specified.

DESCRIPTION

Month Year

**Florida Municipal Power Agency
Request for Proposals for
«COMMODITY OR BID NAME»**

See attached Request for Proposals, General Conditions, Specifications, and Proposal Forms for detailed description.

It is the intent and purpose of the Florida Municipal Power Agency that this Request for Proposal promotes competitive bidding. It shall be the proposer's responsibility to advise if any language, requirements, etc. or any combination thereof, inadvertently restricts or limits the requirements stated in this Request for Proposal to a single source. Such notification must be submitted in writing and must be received by not later than ten (10) days prior to the proposal opening date.

FLORIDA MUNICIPAL POWER AGENCY
Request for Proposals for
«COMMODITY OR BID NAME»

1. FMPA Description

Formed by Florida’s municipal electric utilities in February 1978, the Florida Municipal Power Agency (FMPA or the Agency) is a non-profit, governmental, wholesale electric utilities company created to serve the needs of municipal electric utilities in Florida. Of the 34 municipal systems in the State, 31 are FMPA members who participate at varying levels in Agency activities.

Member utilities of the Agency serve approximately 2 million Floridians. Each Member appoints one representative to the Board of Directors which governs the Agency’s activities. Thirteen Members currently purchase power from the Agency through the All-Requirements Project (ARP). For more information on FMPA, please visit our website at www.fmpa.com.

2. Introduction - General Description of Services Sought

The Florida Municipal Power Agency (“FMPA” or “Agency”) is issuing this Request for Proposals (“RFP”) as an invitation to qualified companies to submit proposals for providing

PROVIDE BRIEF DESCRIPTION OF THE SERVICE

Additional details can be found in the Scope of Work Section of this RFP.

3. RFP Schedule

FMPA’s timetable for this RFP process is shown below. Note that the dates shown are only estimates and may be modified at any time by FMPA.

Notice/Distribution of RFP	
Deadline for questions concerning the RFP	
FMPA Response to general Questions	
Sealed Response Packet Due Date	
Notification of Selected List of Respondents for Presentations (If needed)	
Notice of Award <i>(Estimated date)</i>	

5. Proposers Requirements

Sealed proposal packages will be received until [TIME] EST on [DATE] ("Proposal Due Date") at the offices of the Florida Municipal Power Agency. Each proposer is required to submit a Proposer Information Form (included in this RFP package), other forms included in this package as appropriate, and any other information necessary to allow a complete evaluation of the proposal. FMPA reserves the right to reject all submittals received after the RFP Due Date.

The issuance of RFP addenda, of any change in the RFP Due Date, any necessary revision to information contained in this RFP, and/or any Questions and Answers related to the RFP will be posted on the FMPA website at www.FMPA.com under "Doing Business With Us."

One (1) original, one (1) electronic version of the Proposal response package should be sealed and delivered to the following address:

Ms. Sharon Samuels
Member Services and Procurement Administrator
Florida Municipal Power Agency
8553 Commodity Circle
Orlando, Florida 32819

Clearly legible on the outside of the sealed envelope shall be "NAME OF BID, FMPA RFP# 2022-XXX".

Each Proposal response shall, at a minimum, include the following:

- Name of the firm and evidence of the respondent's ability to provide services in fulfillment of this request, including evidence of the firm's applicable background and experience.
- Principal business addresses and telephone number.
- Business address and telephone number, if different.
- ADDITIONAL BULLETED DETAILS OF ITEMS

6. Proposal Contents

- a. List required contents. Examples include: Description of Services, Services Details, Related Experience, Sample Reports, Qualifications of Staff, Pricing, etc.

7. Right of Rejection

This RFP is not an offer establishing any contractual rights. This solicitation is solely an invitation to submit qualifications and a proposal.

FMPA reserves the right to:

1. Reject any and all statements of qualifications received in response to this RFP.
2. Waive any requirement in this RFP.
3. Waive any irregularities, regardless of the severity
4. Not disclose the reason for rejecting a proposal.
5. Not select the proposal with the lowest price.
6. Seek and reflect clarifications to proposals.
7. Select the proposal that is in the best interest of FMPA

8. Interpretations and Addenda

All questions regarding interpretation of this RFP, technical or otherwise, must be submitted in writing to the following:

By Mail or Courier:

Note bid's contact person name
Florida Municipal Power Agency
8553 Commodity Circle
Orlando, Florida 32819
RFP # 2022-XXX

By Email: Note bid's contact person email

Only written responses provided by FMPA to proposers' questions will be considered official. A verbal response by FMPA will not be considered an official response. Written responses to questions and requests for interpretations will be provided to the proposer posing the question or making the request unless the question and answer are applicable to the RFP process in general, in which case, at FMPA's discretion, the question and answer may be provided to all interested parties. All written questions must be received by FMPA on or before **Deadline date**. Inquiries after this date may not receive responses. All addenda issued in connection with this RFP will be posted on www.FMPA.com, and/or emailed to all companies that submitted a Notice of Intent to Bid Form in a timely manner.

9. Errors, Modifications or Withdrawal of Proposal

Each proposer should carefully review the information provided in the RFP prior to submitting a response. Modifications to proposals already received by FMPA will only be accepted prior to the Proposal Due Date. Proposals may be withdrawn by giving written notice to FMPA prior to the Proposal Due Date.

10. Proprietary Confidential Business Information

All Proposals shall be the property of FMPA. Pursuant to Section 119.071(1) (b), Florida Statutes (2014), all sealed packages submitted to FMPA in response to this RFP are exempt from the public records disclosure requirements of Article 1, section 24(a) of the Florida Constitution and section 119.07(1), Florida Statutes, until such time as FMPA provides notice of a decision or 30 days after proposal opening, whichever is earlier. FMPA will not disclose to third parties any information labeled “Confidential” in a proposal, unless such disclosure is required by law or by order of any court or government agency having appropriate jurisdiction.

However, FMPA reserves the right to disclose any information contained in any proposal to third parties for the sole purpose of assisting in the proposal evaluation process.

11. Proposer Qualifications

FMPA will accept proposals from firms knowledgeable in providing the requested services. Proposers unfamiliar to FMPA may be required to provide proof of experience.

12. Evaluation Process

The proposals will be evaluated based on information provided by each proposer by the Proposal Due Date. No additional data will be considered after the Proposal Due Date, except for clarifications requested by FMPA. FMPA will evaluate the proposals in terms of cost and other quantitative and non-quantitative factors.

Selection and rejection of proposals and notification of proposers at all stages will remain entirely with FMPA’s discretion. FMPA intends to notify proposers not selected under this solicitation within a reasonable amount of time.

Proposals will be evaluated by a review team comprised of representatives from interested FMPA member utilities and/or FMPA staff. Proposals will be evaluated based on the completeness of the proposals and how well the vendor meets the requirements detailed in the RFP.

13. Public Entity Crimes Statement

Pursuant to Section 287.133(2) (a), Florida Statutes (2014), all proposers should be aware of the following:

“A person or affiliate who has been placed on the convicted vendor list following a conviction for a public entity crime may not submit a bid, proposal, or reply on a contract to provide any goods or services to a public entity; may not submit a bid, proposal, or reply on a contract with a public entity for the construction or repair of a public building or public work; may not submit bids, proposals, or replies on leases of real property to a public entity; may not be awarded or perform work as a contractor, supplier, subcontractor or consultant under a contract with a public

entity; and may not transact business with any public entity in excess of the threshold amount provided in Section 287.017 for CATEGORY TWO for a period of 36 months following the date of being placed on the convicted vendor list.”

14. Collusion

By offering a submission pursuant to this RFP, the respondent certifies that they have not divulged, discussed, or compared its proposal with other proposers and has not colluded with any other proposers or parties to this proposal package whatsoever.

15. Drug Free Workplace

Whenever two or more responses to this RFP are identical with respect to quality, delivery, and service are received, preference shall be given to a respondent that certifies that it has implemented a drug-free work-place program by completing and executing the attached Drug Free Workplace Statement.

SCOPE OF WORK

SAMPLE AGREEMENT

Services Agreement

This Services Agreement is entered into on this ___ day of _____, 2023, and is by and between Florida Municipal Power Agency, a governmental joint action agency organized and existing pursuant to Florida law, with its office located at 8553 Commodity Circle, Orlando, Florida 32819, ("FMPA") and [_____], with its principle place of business located at [ADDRESS], ("_____").

FMPA is a municipal electric joint action agency formed pursuant to section 163.01, Florida Statutes, and exercises powers pursuant to section 163.01 and chapter 361, part II, Florida Statutes.

Contractor is company offering **NAME OF BID** services. The parties desire for Contractor to perform the services more fully described in this agreement and in Schedule A.

Now therefore, for and in consideration of the premises and mutual covenants made herein, the parties agree as follows:

Section 1. Services

Contractor shall provide its services (the "Services") to FMPA as described in Schedule A to this agreement, which is attached hereto and incorporated into this agreement by this reference and which may be amended at the sole discretion of FMPA. In the event that any terms or conditions provided in Schedule A conflict with any terms or conditions of this agreement, the terms of this agreement shall control.

Section 2. Term & Termination

This agreement shall commence upon the date stated in the introductory clause of this agreement, and, unless sooner terminated, shall continue in force until both parties have completed all of their obligations hereunder, including, without limitation, completion of all delivery of all deliverables and payment of all undisputed invoices hereunder.

At any time, FMPA may terminate this contract, in whole or in part, for failure of Contractor to perform in accordance with the terms of this contract, or for any reason, at FMPA's sole discretion, upon 10 days prior written notice. Contractor may terminate this contract for cause upon 10 days prior written notice.

Upon Contractor's receipt of FMPA's notice of termination, Contractor shall cease all performance related to the Services, unless directed to do otherwise by FMPA in writing. FMPA shall pay Contractor for any Services that were completed by Contractor prior to the termination of this agreement. Upon such termination, Contractor shall submit to FMPA a final invoice in a manner that is sufficient for FMPA to verify the Services performed by Contractor prior to the date of termination. In no event shall the final reimbursement include any anticipated profits or revenue or other economic loss for unperformed services. No payment shall be made for any work performed by Contractor after the termination date unless Contractor is expressly requested in writing to perform such work by FMPA.

Section 3. Compensation and Payment

FMPA shall pay Contractor for Services furnished under this agreement upon submission of invoice(s) as described in Schedule A. Contractor shall not furnish additional services or incur additional expenses without written authorization and additional funding from FMPA. FMPA shall make payment for completed Services within 30 days after receipt of an invoice.

Section 4. Independent Contractor Status

It is understood and agreed that Contractor is an independent contractor, is not an agent or employee of FMPA, and is not authorized to act on behalf of FMPA. Contractor agrees not to hold him or herself out as, or give any person any reason to believe that he or she is an employee, agent, or partner of FMPA. Contractor will not be eligible for any employee benefits, nor will FMPA make deductions from any amounts payable to Contractor for taxes or insurance. All payroll and employment taxes, insurance, and benefits shall be the sole responsibility of Contractor. Contractor retains the right to provide services for others during the term of this Agreement and is not required to devote his or her services exclusively for FMPA. Contractor agrees that it shall bear the responsibility for verifying the employment status, under all applicable immigration laws, of all persons it employs in the performance of this contract.

Section 5. Standard of Care

The Services and any deliverables provided pursuant to this agreement shall be free from material defect. Contractor represents that the Services shall be performed with reasonable care in a diligent and competent manner and in accordance with generally accepted professional practices.

Section 6. Confidentiality

(a) For purposes of this Section 6, "Confidential Information" means the confidential and proprietary information of a party (including, with respect only to FMPA, the confidential and proprietary information of any one or more of its member municipal electric utility systems, including the FMPA), and includes without limitation all data, specifications, calculations, estimates, plans, drawings, construction or technical documents, photographs, summaries, spreadsheets, reports, memoranda, letters, email, and any other documents, instruments, information and materials of any nature whatsoever, whether oral, written or recorded in another medium, relating to the business of a party (including, with respect only to FMPA, the business of one or more of its member electric utility systems, including the FMPA) which has been or may afterwards be provided or disclosed in relation to the Services. Each party may disclose its Confidential Information (including, with respect only to FMPA, the Confidential Information of any one or more of its member municipal electric utility systems, including the FMPA) (the "Disclosing Party") to the other Party (the "Receiving Party"). Tangible items of Confidential Information may be marked "CONFIDENTIAL" or "PROPRIETARY" or "CONFIDENTIAL AND PROPRIETARY" by either party, except that no such mark is necessary to cause tangible items to be considered Confidential Information if such tangible items are otherwise included in the definition provided in this section.

(b) The Receiving Party agrees that Confidential Information received must be considered confidential and proprietary property of the Disclosing Party and the Receiving Party, unless prohibited by Florida law, shall hold the same in confidence, and shall not use Confidential Information for purposes other than the purposes contemplated by this agreement, which for Contractor is limited to its rendering of the Services to or for the FMPA. The Receiving Party, to the extent permitted by Florida law, shall not disclose, publish, or otherwise reveal any Confidential Information to any third party whatsoever except after receipt of the specific prior written authorization of the Disclosing Party. Contractor, as the Receiving Party, further agrees, without limiting the other provisions of this agreement, to not utilize the Confidential Information received in association with the agreement, in any way, for any client other than the FMPA and for any matter other than in performance of the Services contemplated hereunder.

(c) Notwithstanding any other provision of this contract, FMPA as the Receiving Party may disclose Confidential Information if necessary, in the opinion of legal counsel for FMPA, to comply with applicable law (including, without limitation, the Florida Public Records Law, Chapter 119, Florida Statutes), order, regulation, ruling, subpoena, or order of a governmental authority or tribunal with competent jurisdiction. In the event that FMPA as the Receiving Party is requested or required to disclose any Confidential Information, FMPA shall promptly notify Contractor of the request or requirement prior to disclosure, if reasonably possible, so that Contractor may, if it elects, seek an appropriate protective order or other designation of such Confidential Information as containing trade secrets or other commercially sensitive information or otherwise seek to contest, limit or protect the confidentiality of any such requested or required disclosure. All costs of seeking any protective order or other designation and for contesting, limiting, or protecting the disclosure of Confidential Information in response to a valid request to or demand upon FMPA as the Receiving Party shall be borne and paid in full by Contractor. With respect to any disclosure made by FMPA as the Receiving Party pursuant to this section 3, FMPA shall furnish only that portion of the Confidential Information that it reasonably determines, in consultation with its legal counsel, is consistent with the scope of the request or demand to disclose and to exercise reasonable efforts to obtain assurance that confidential treatment will be accorded such Confidential Information.

(d) The Receiving Party has no obligation under this agreement with respect to Confidential Information which (1) is, or becomes publicly available without breach of this agreement by the Receiving Party; (2) is rightfully received by the Receiving Party without obligations of confidentiality; (3) is developed by the Receiving Party without breach of this agreement; or (4) is a public record which Receiving Party is obligated by Florida law to disclose to a third party in the opinion of legal counsel for the Receiving Party; provided however, the Confidential Information described in clauses (1), (2), (3), and (4) of this section shall not be disclosed, in response to a formal request, until 20 days after written notice (as defined in section 10) of the intent to disclose is given to the Disclosing Party along with the asserted grounds for disclosure (unless pursuant to clause (4) only a shorter response is required by Florida law and the Disclosing Party is given advance notice of such response requirement by the Receiving Party not less than one business day prior to disclosure by the Receiving Party).

Section 7. Insurance

Contractor shall maintain, at its own expense, insurance during the performance of the Work under this contract, with the limits of liability of not less than the following:

Worker's Compensation: Statutory

Professional Liability: \$1,000,000

Contractor shall provide FMPA with Certificates of Insurance evidencing these insurance requirements and naming FMPA as an additional insured, except on the worker's compensation policy, prior to the start of work. Any deductibles or self-insured retentions on referenced insurance coverages must be borne by the Contractor. Any insurance or self-insurance programs maintained by FMPA do not contribute with insurance provided by the Contractor under the Agreement. Contractor shall provide FMPA with at least 10 days' notice of cancellation of any such insurance. At no time shall Contractor be without insurance in the above amounts during any performance related to this contract.

Section 8. Indemnification

To the fullest extent permitted by law, the Contractor, its heirs, successors and assigns shall indemnify and hold harmless FMPA and the FMPA members, its successors and assigns, and its employees, against any and all claims, suits or actions at law, regardless of cause and/or all damages, costs and judgments (including reasonable attorneys' fees), incurred by FMPA or the FMPA members, or both, arising from the negligence of Contractor while performing work under this Agreement. The liability of the Contractor is full and complete in all respects and subcontracting any part of the work shall not relieve it of primary liability.

Section 9. General Terms and Conditions

- (a) Any notices given pursuant to this agreement shall be in writing, delivered to the address set forth in the introductory clause of this agreement, and shall be considered given when received.
- (b) No term of this agreement shall be deemed waived, and no breach of this agreement excused, unless the waiver or consent is in writing signed by the other party granting such waiver or consent.
- (c) If any provision of this agreement is determined to be illegal or unenforceable, such term or provision shall be deemed stricken, and all other terms and provisions shall remain in full force and effect.
- (d) This agreement shall be governed by the laws of the State of Florida. All controversies, claims or disputes arising out of this agreement shall be brought exclusively in appropriate court in Leon County, Florida.
- (e) In the event that either party is required to enforce the terms of this agreement by court proceedings or otherwise, the prevailing party of such proceedings shall be entitled to recover from the non-prevailing party all fees and costs incurred, including reasonable attorney's fees and costs and expenses for trial, alternative dispute resolution and appellate proceedings.

IN WITNESS WHEREOF, the parties have duly executed this agreement as of the date first stated in the introductory paragraph.

FLORIDA MUNICIPAL POWER AGENCY

Contractor

By: _____

By: _____

This page left intentionally blank

as a place holder for awarded contractor's pricing information.

BID FORMS

The following pages are required in your proposal response as applicable.

PROPOSAL TO FURNISH AND DELIVER
NAME OF BID
FOR THE FLORIDA MUNICIPAL POWER AGENCY

I have carefully examined the RFP, Terms and Conditions, Technical Specifications, Bid Forms, and any other documents accompanying or made a part of this RFP. With full knowledge and understanding of the aforesaid, I agree to abide by all conditions of this bid.

I hereby propose to furnish the materials/services specified in the RFP at the prices quoted in my proposal.

I certify that I am duly authorized to submit this proposal; on behalf of the vendor and that the vendor is ready, willing and able to perform if awarded the bid.

Prices quoted shall remain firm and irrevocable for a period of 180 days.

ADDENDA. The undersigned bidder acknowledges receipt of the following addenda, which have been considered in preparing this proposal (if applicable).

Number	_____	Dated	_____
Number	_____	Dated	_____

Respectfully submitted:

Company Name: _____

Signature: _____

(Authorized Representative)

(Type or Print Name of Signer)

Address: _____

E-Mail Address: _____

Telephone Number: _____

Toll Free Number: _____

Date: _____

DRUG-FREE WORKPLACE COMPLIANCE FORM

IDENTICAL TIE PROPOSALS

Preference shall be given to businesses with drug-free workplace programs. Whenever two or more proposals which are equal with respect to price, quality, and service are received by the State or by any political subdivision for the procurement of commodities or contractual services, a proposal received from a business that certifies that it has implemented a drug-free workplace program shall be given preference in the award process. Established procedures for processing the proposals will be followed if none of the ties vendors have a drug-free workplace program. In order to have a drug-free workplace program, a business shall:

The undersigned vendor in accordance with Florida Statute 287.087 hereby certifies that _____ does:

(Name of business)

1. Publish a statement notifying employees that the unlawful manufacture, distribution, dispensing, possession, or use of a controlled substance is prohibited in the workplace and specifying the actions that will be taken against employees for violations of such prohibition.
2. Inform employees about the dangers of drug abuse in the workplace, the business's policy of maintaining a drug-free workplace, any available drug counseling, rehabilitation, and employee assistance programs, and the penalties that may be imposed upon employees for drug abuse violations.
3. Give each employee engaged in providing the commodities or contractual services that are under proposal a copy of the statement specified in Subsection 1.
4. In the statement specified in Subsection 1, notify the employees that, as a condition of working on the commodities or contractual services that are under proposal, the employee will abide by the terms of the statement and will notify the employer of any conviction of, or plea of guilty or nolo contendere to, any violation of Chapter 1893 or of any controlled substance law of the United States or any state, for a violation occurring in the workplace no later than five (5) days after such conviction.
5. Impose a sanction on, or require the satisfactory participation in a drug abuse assistance or rehabilitation program if such is available in the employee's community, by any employee who is so convicted.
6. Make a good faith effort to continue to maintain a drug-free workplace through implementation of this section.

As the person authorized to sign the statement, I certify that this form complies fully with the above requirements.

Vendor's Signature

Date

DECLARATIONS AND SIGNATURES

The undersigned hereby declares that only the persons or firms interested in this Proposal as principal or principals are named herein, and that no other persons or firms than herein mentioned have any interest in this Proposal or in the contract to be entered into; that this Proposal is made without connection with any other person, company, or parties likewise submitting a proposal or proposal; and that it is in all respects for and in good faith, without collusion or fraud.

Dated at _____ this _____ day of _____, 20_____.

Proposer _____

By _____
Signature Printed or Typed Name

Title _____

Complete Business Address of Proposer: _____

State of Incorporation _____

Complete Address of Principal Office _____

Name, Address, and Telephone Number of Person to Contact Regarding this Proposal. Include Both Mail and Street Addresses:

Telephone (____) _____

Fax (____) _____

E-Mail _____

DISPUTE DISCLOSURE

Answer the following questions by placing an "X" in the appropriate "YES" or "NO" box. If you answer "YES", please explain in the space provided, or via attachment.

Has your firm, or any of its officers, received a reprimand of any nature or been suspended by the Department of Professional Regulation or any other regulatory agency or professional association within the last five (5) years?

YES NO

Has your firm, or any member of your firm, been declared in default, terminated or removed from a contract or job related to the services your firm provides in the regular course of business within the last five (5) years?

YES NO

Has your firm had filed against it or filed any requests for equitable adjustment, contract claims or litigation in the past five (5) years that is related to the services your firm provides in the regular course of business?

YES NO

If yes, state the nature of the request for equitable adjustment, contract claim or litigation, a brief description of the case, the outcome or status of suit and the monetary amounts or extended contract time involved.

I hereby certify that all statements made are true and agree and understand that any misstatement or misrepresentation or falsification of facts shall be cause for forfeiture of rights for further consideration of this project:

Project: FMPA RFP# 2022-XXX

Firm

Date

Authorized Signature

Officer Title

Printed or Typed Name

FMPA RFP 2022-XXX
RESPONDENT INFORMATION FORM

_____ We DO NOT take exception to the FMPA's Terms & Conditions

_____ We TAKE exception to the FMPA's Terms & Conditions as follows:

Firm Name: _____

By: _____
(Authorized Person's Signature)

(Print or type name and title of signer)

Firm Address: _____

Telephone Number: _____

Toll Free Number: _____

Contact Person Name: _____

Contact Email: _____

Date: _____

STATEMENT OF NO PROPOSAL

Sharon Samuels
Florida Municipal Power Agency
8553 Commodity Circle
Orlando, FL 32819

We, the undersigned, have declined to submit a proposal on your FMPA Request for Proposals **2022-XXX for NAME OF BID** for the following reasons:

- We do not offer this service.
- Our schedule would not permit us to perform.
- Unable to meet specifications.
- Other

We understand that if the Statement of No Proposal letter is not executed and returned, our name may be deleted from the list of qualified proposers of the Florida Municipal Power Agency.

Company Name: _____

By: _____
(Authorized Person's Signature)

(Print or type name and title of signer)

Company Address: _____

Email Address: _____

Telephone Number: _____

Date: _____

**AGENDA ITEM 9 – INFORMATION
ITEMS**

- a. Review and Discussion of the
Proposed FY 2024 Agency
Budget**

**Finance Committee Meeting
April 19, 2023**



9a – Review and Discussion of the Proposed FY 2024 Agency Budget

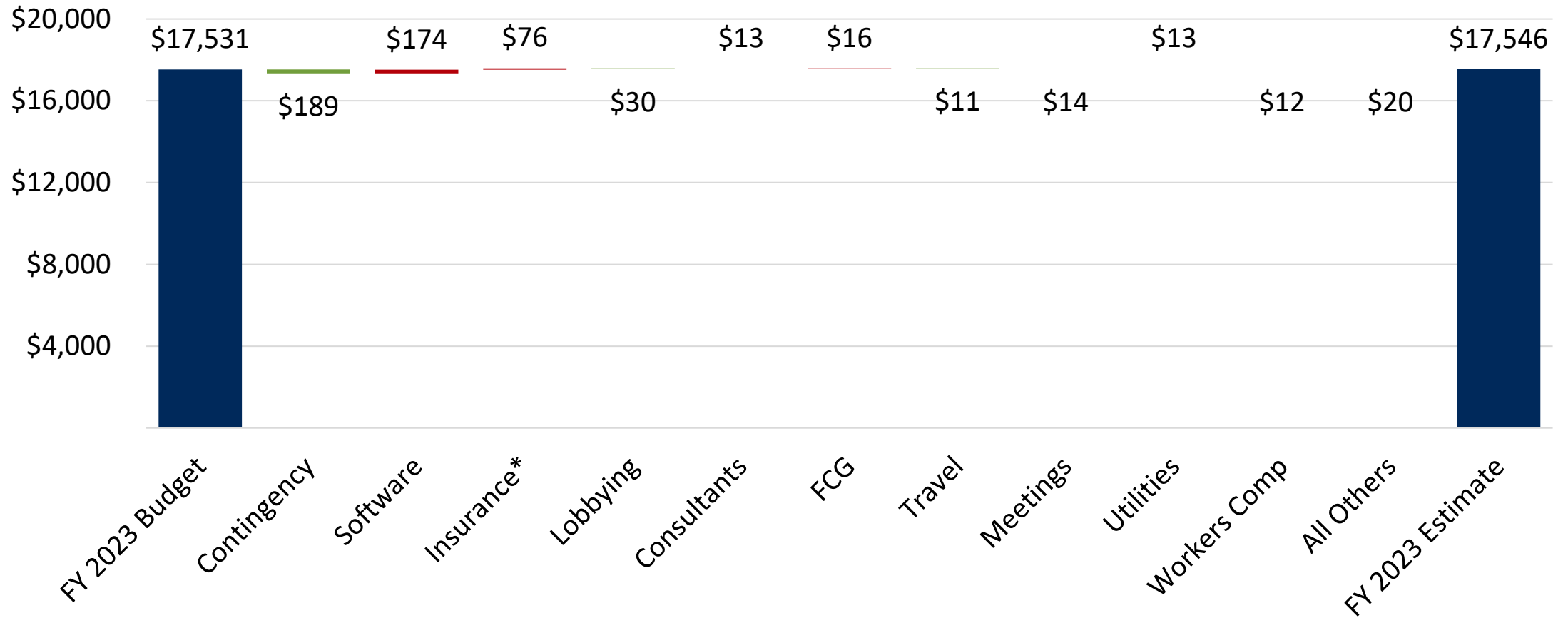
Finance Committee

Apr. 19, 2023

Agency Costs For FY 2023 Projected ~ Budget

Software and Insurance Highest Projected Expenses > Budget

FY 2023 Year-End Estimate vs. Budget (\$Thousands)

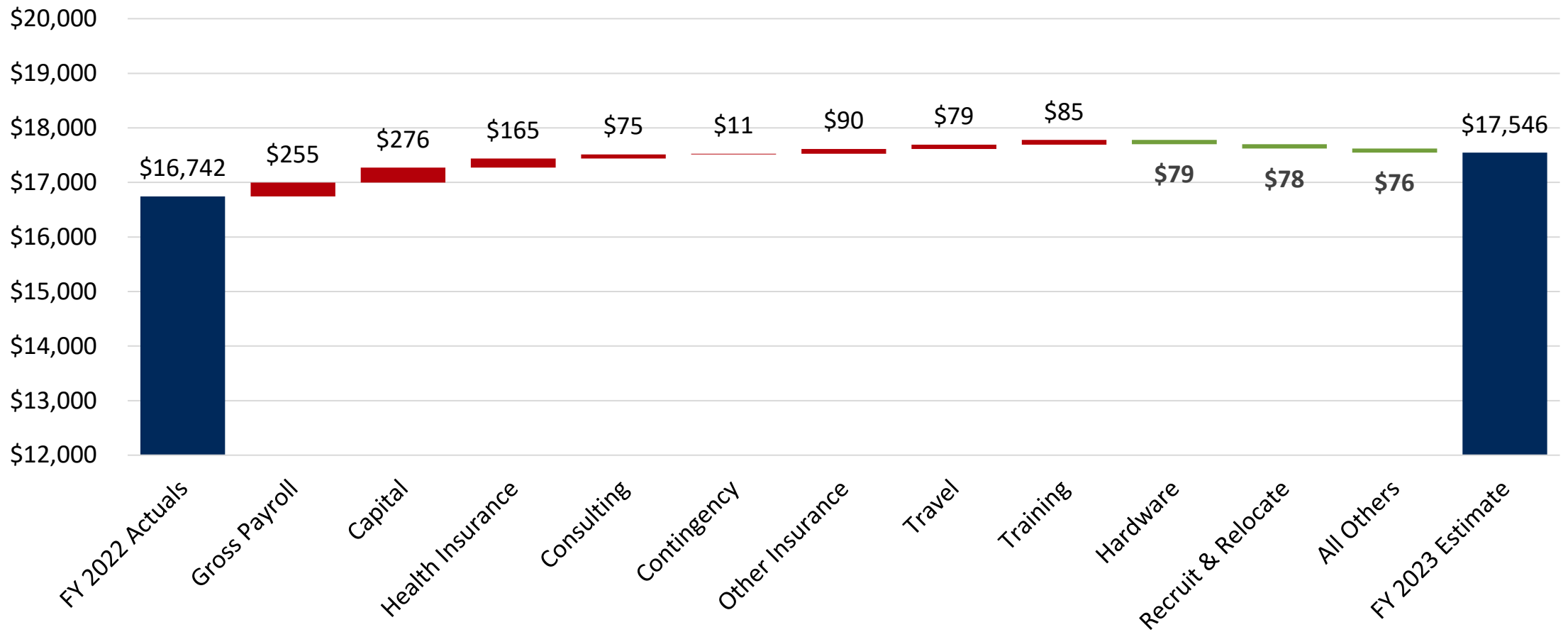


* All non-healthcare insurance

FY 2023 Estimate 4.8% > FY 2022 Actuals

Payroll, Capital and Insurance are Primary Drivers

FY 2023 Year-End Estimate vs. FY 2022 Actuals (\$Thousands)



FY 2024 Agency Budget

Several Cost Drivers Beyond Inflation

- Gross payroll increase ~4% or \$374k; includes 4% proposed salary increase
- FICA up 25% due to adjustment for incorrect number in FY 2023 budget
- Healthcare insurance increase 8.5% or \$136k
 - Includes medical, dental, S/T and L/T Disability, Life, retiree health reimbursements
- Non-healthcare insurance premiums increase \$131k (20%)
 - Primarily Cyber/Property, Excess Liability, and Officers Liability coverages
- Consulting costs up \$180k with 2 financial advisors' fees in FY 2024 for transition period

FY 2024 Agency Budget

Other Key Points to Note

- Business travel down (\$47k) from FY 2023 Budget
- Capital expenditures \$47k (8%) < FY 2023 Budget
- Training down \$40k from 2023 budget to better align with actual historical spending
- Building maintenance fund budgeted at \$80k, same as prior years
- GM contingency budgeted at \$200k, same as prior years
- Working capital funding kept at \$300k

FY 2024 Key Payroll and Benefits Budget Drivers

FY 2024 HR Expenses 5.8% > FY 2023 Budgeted Amounts

- Payroll drivers:

- Gross payroll 4.2% above 2023 Budget
- Budgeted 4% salary increase includes merits, promotions, market adjustments, bonuses, and re-purposing
- As with previous years, equivalent of 2 FTEs not funded
- FICA increase of 25% represents miscalculation of amount included in FY 2023 Budget

- Benefits drivers:

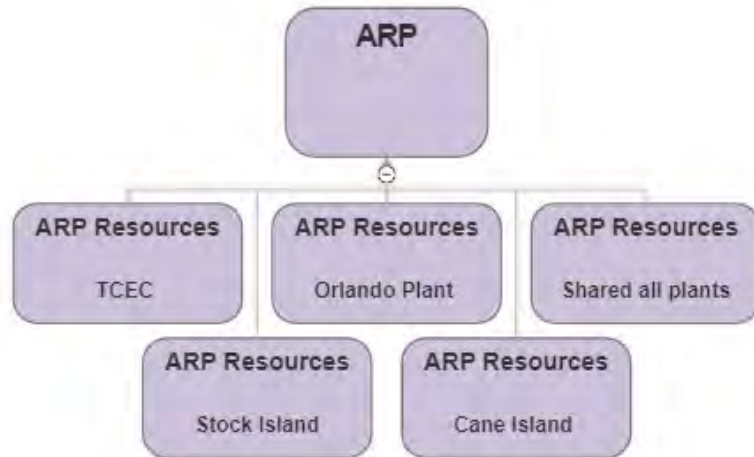
- Medical insurance cost up due to market conditions
- FMPA insurance moving from small group to large group premiums

FMPA Provides Payroll Services For Additional Resources

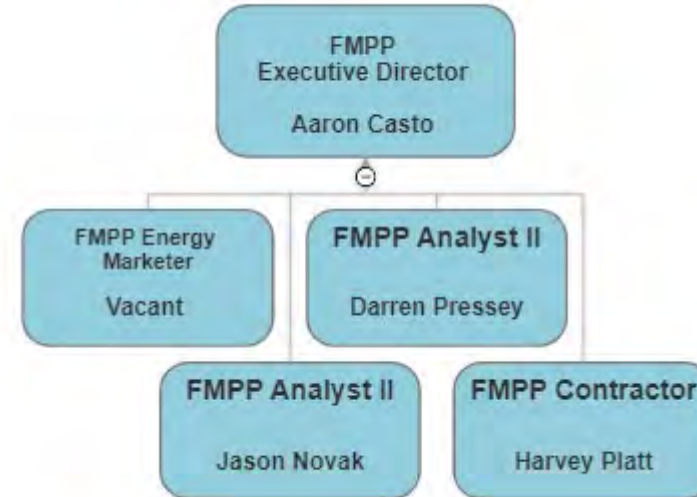


ARP And FMPP Resources

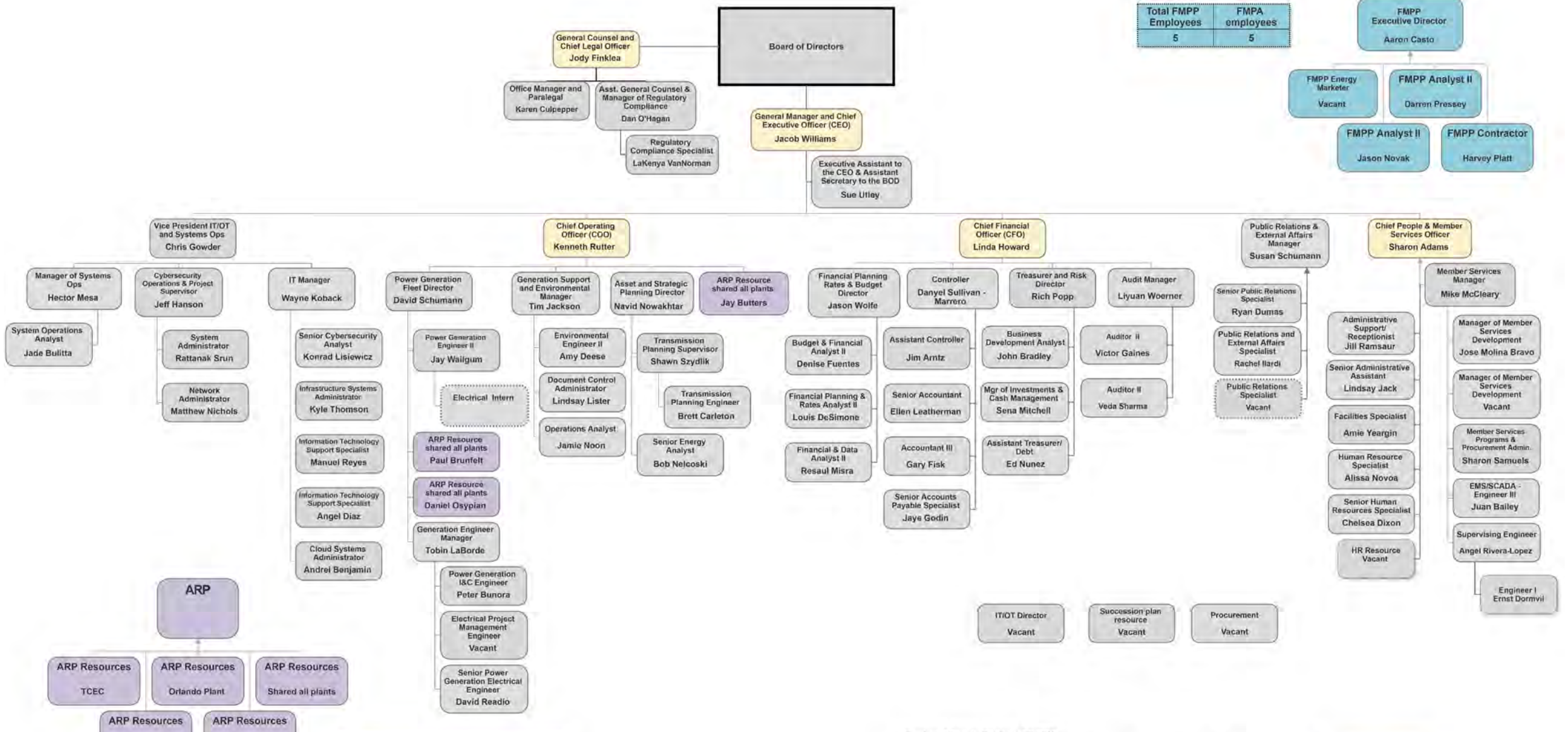
Not included in Agency Budget



Site	Total Employees	FMPA Employees
Stock Island	10	0
Cane Island	45.5	0
Orlando Plant	11	11
TCEC	17	4
Shared all plants	3	3
Total	88	18



Total FMPP Employees	FMPA employees
5	5



Total FMP Employees	FMPA employees
5	5

Site	Total Employees	FMPA Employees
Stock Island	10	0
Cane Island	45.5	0
Orlando Plant	11	11
TCEC	17	4
Shared all plants	3	3
Total	88	18

Position Type	Count
Full Time	70
Part Time	1
Intern	1
Total	72



Insurance & Software on the rise

\$2.6M Insurance Expenses, \$855K Software Expenses

- Insurance premiums increasing
 - Healthcare Insurance \$136K
 - Excess Liability \$30k
 - Officers \$26k
 - Cyber & Property \$76k
- Software vendors charging subscriptions instead of licenses
- Meridian Project
- Microsoft BI cloud fees
- ARP-specific software moved to ARP budget ~\$129k

Consultant Expenses

\$242K > FY 2022 Actuals; \$167K > FY 2023 Estimate

- Treasury \$305K - Financial Advisors
- Accounting \$158K - Audit Fees, Financial Consultant
- PR \$48K – Guest Speakers, Website Services, Sponsorship
- HR \$40K – Consulting

\$546k in Capital Projects for FY 2024

\$47k < FY 2023 Budget

- Building Admin (\$75k total):
 - \$50k LED lighting project
 - \$25k Replace fire alarm control panel
- IT (\$460k total):
 - \$325k HCI environment (corporate IT server replacement)
 - \$80k phone system
 - \$55k wireless for building
- Member Services (\$11k total):
 - \$11k PMI iVS 3S (power monitor)

MSAC Recommends Member Services Budget

Valuable programs have increased

- Lineman Competition Sponsorship increased by \$1,000
- MinMax Annual Subscription Fee is \$3,600
- Line worker Safety Program dues increase by \$25,000
- Deed Membership Continuation increase for addition of new members by \$5,000

Other Fundings and Contingency Unchanged

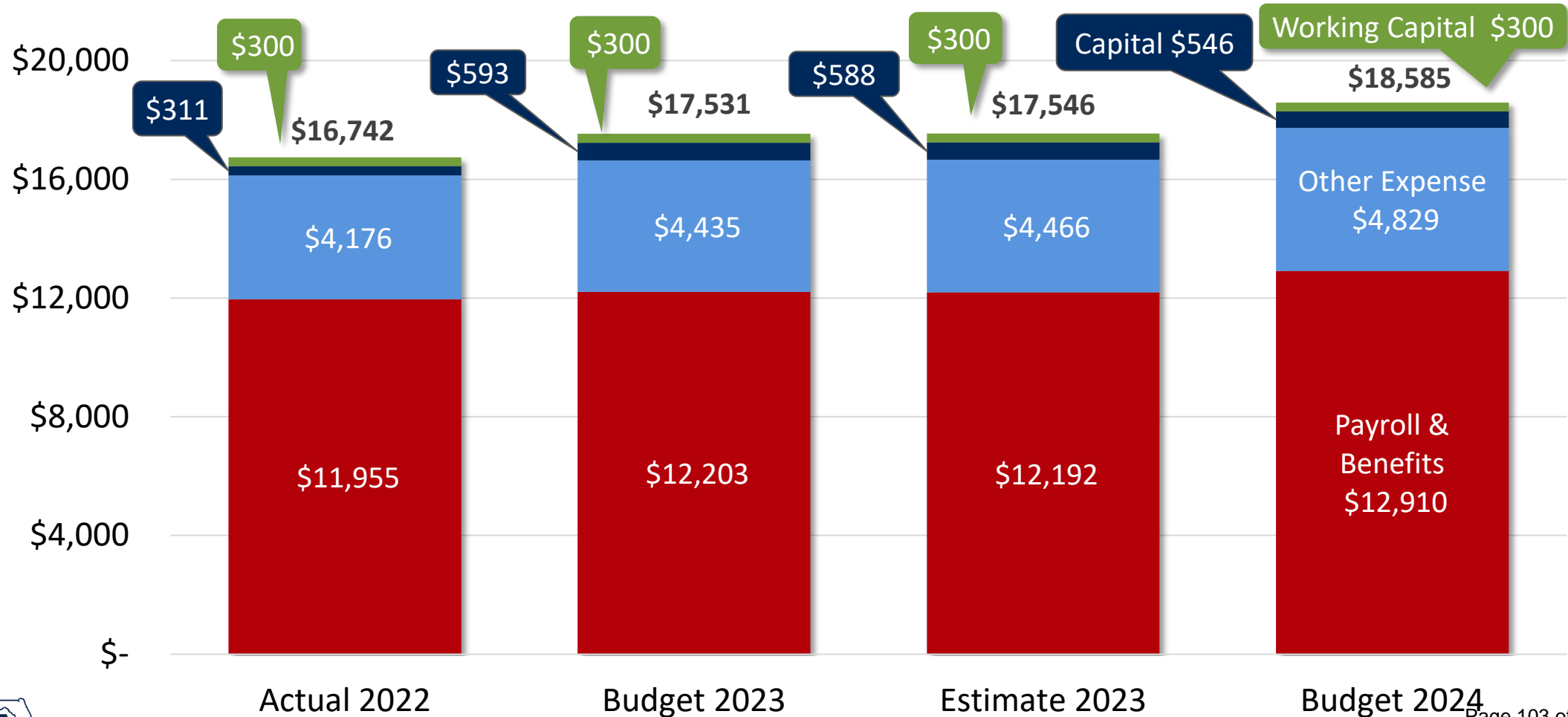
Same as Amounts Included in FY 2023 Budget

- \$300k continued working capital contributions
 - Board feedback has been that Development Fund and OPEB dollars should not be used to fund Agency working capital
 - Staff recommending continuing to fund Agency working capital at \$300,000 for FY 2024, same as funding level for FY 2023
- \$80k continued annual contribution to building maintenance fund per previous Board direction
- \$200k GM contingency for unforeseen expenses or other expenses above budgeted levels
- No additional changes to the Financial Commitment Authority Levels

FY 2024 Proposed Agency Budget is ~\$18.6M

6% Increase vs. FY23 Budget

FY 2024 Proposed Budget Comparison (\$Thousands)



FY 2024 Budget 6% > FY 2023 Budget

Biggest Drivers are Payroll, Insurance and Consultants

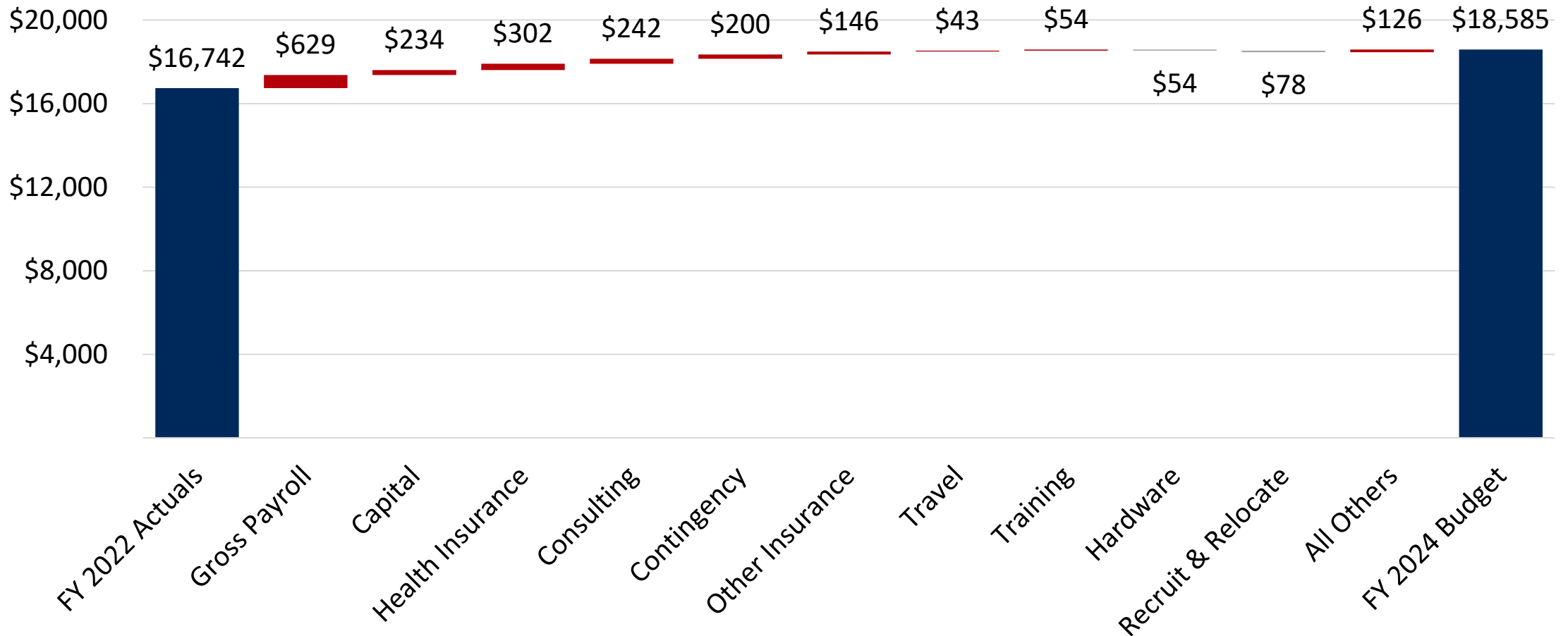
FY 2024 Budget vs. FY 2023 Budget (\$Thousands)



FY 2024 Budget ~\$1.8M > FY 2022 Actuals

Payroll, Capital, Consulting and Insurance are primary drivers

FY 2024 Budget vs. FY 2022 Actuals (\$Thousands)





Agency Operating Budget - Fiscal Year 2024 Snapshot

	Actual Fiscal year	Actual Year to Date a/o Jan	Estimated Fiscal year	Budget Fiscal year	Budget Fiscal year	FY 2024 Budget Above/(Below)	FY 2024 Budget Above/(Below)	FY 2024 Budget Above/(Below)
	FY 2022	FY 2023	FY 2023	FY 2023	FY 2024	FY 2022 Actual	FY 2023 Est	FY 2023 Budget
Gross Payroll	8,656,458	2,888,665	8,911,247	8,911,247	9,285,121	628,663 7.3%	373,874 4.2%	373,874 4.2%
FICA & Medicare	659,504	204,403	569,481	569,481	710,312	50,808 7.7%	140,831 24.7%	140,831 24.7%
401A	939,899	325,508	876,124	876,124	928,512	(11,387) -1.2%	52,388 6.0%	52,388 6.0%
Long Term Care	11,933	7,697	15,000	15,000	11,936	3 0.0%	(3,064) -20.4%	(3,064) -20.4%
Healthcare Insurance	1,436,565	545,752	1,602,001	1,602,000	1,738,464	301,900 21.0%	136,463 8.5%	136,464 8.5%
Workers Comp Insurance	49,816	15,685	48,948	61,000	61,000	11,184 22.5%	12,052 24.6%	0 0.0%
Unemployment Compensation	275	-	1,000	1,000	1,000	725 263.6%	- 0.0%	- 0.0%
Recruit & Relocate	198,424	-	120,000	120,000	120,000	(78,424) -39.5%	- 0.0%	0 0.0%
Wellness	22,857	9,491	25,000	25,000	25,000	2,143 9.4%	0 0.0%	- 0.0%
Tuition Reimbursement	4,128	1,274	1,274	-	7,936	3,807 92.2%	6,662 523.1%	7,936 N/A
Employee Recognition	6,305	324	10,000	10,000	9,000	2,695 42.7%	(1,000) -10.0%	(1,000) -10.0%
Employee Activities	8,907	3,593	12,000	12,000	12,000	3,093 34.7%	0 0.0%	- 0.0%
Total Payroll & Benefits	11,995,072	4,002,391	12,192,074	12,202,852	12,910,281	915,209 7.6%	718,206 5.9%	707,429 5.8%
Employer Dues	213,084	150,075	229,275	229,300	264,425	51,341 24.1%	35,150 15.3%	35,125 15.3%
FCG-Florida Electric Power Coord Group	58,697	22,297	71,578	56,000	65,708	7,011 11.9%	(5,870) -8.2%	9,708 17.3%
Subscriptions	59,922	44,882	69,036	62,845	78,318	18,395 30.7%	9,282 13.4%	15,473 24.6%
Employee Dues	7,288	3,816	11,720	13,018	12,535	5,247 72.0%	815 7.0%	(483) -3.7%
Office Supplies	26,679	14,869	36,482	33,495	38,465	11,786 44.2%	1,983 5.4%	4,970 14.8%
Bank Charges	10,872	3,413	12,213	13,200	22,000	11,128 102.3%	9,787 80.1%	8,800 66.7%
Software	969,521	380,779	1,000,591	827,014	854,900	(114,621) -11.8%	(145,691) -14.6%	27,886 3.4%
Hardware	104,475	11,947	25,691	25,700	50,000	(54,475) -52.1%	24,309 94.6%	24,300 94.6%
Computer Supplies	34,786	5,083	23,926	23,925	18,500	(16,286) -46.8%	(5,426) -22.7%	(5,425) -22.7%
Postage	4,506	1,440	5,332	5,503	4,745	239 5.3%	(587) -11.0%	(758) -13.8%
Printing	7,261	10,943	12,544	15,000	15,500	8,239 113.5%	2,956 23.6%	500 3.3%
Telephone & Fax	42,504	14,386	26,900	26,900	52,500	9,996 23.5%	25,600 95.2%	25,600 95.2%
Phone Stipend	31,414	10,425	32,000	32,000	33,000	1,586 5.0%	1,000 3.1%	1,000 3.1%
Internet Charges	180,597	52,750	175,686	175,690	215,020	34,423 19.1%	39,334 22.4%	39,330 22.4%
GM's Contingency	-	10,750	10,750	200,000	200,000	200,000 N/A	189,250 1760.5%	0 0.0%
Business Travel	323,531	106,341	402,841	414,173	366,790	43,259 13.4%	(36,051) -8.9%	(47,383) -11.4%
Training	99,220	34,392	179,016	188,294	147,900	48,680 49.1%	(31,116) -17.4%	(40,394) -21.5%
Management Staff Training	24,359	12,572	30,000	30,000	30,000	5,641 23.2%	0 0.0%	- 0.0%
Meetings	40,528	11,817	47,850	61,554	69,200	28,672 70.7%	21,350 44.6%	7,646 12.4%
FMPA Board of Directors	46,650	-	35,000	35,000	43,000	(3,650) -7.8%	8,000 22.9%	8,000 22.9%
Readiness to Use Auto Allow. (7 Cars)	46,323	12,369	50,000	50,000	-	(46,323) -100.0%	(50,000) -100.0%	(50,000) -100.0%
All Other Operating Costs	10,395	4,316	16,059	17,455	21,130	10,735 103.3%	5,071 31.6%	3,675 21.1%
Total Operating Expense	2,342,614	919,661	2,504,489	2,536,066	2,603,636	261,022 11.1%	99,147 4.0%	67,570 2.7%
Lobbying	115,057	19,808	87,124	117,081	102,926	(12,130) -10.5%	15,802 18.1%	(14,155) -12.1%
Consultants	562,863	190,449	637,941	624,505	804,654	241,791 43.0%	166,713 26.1%	180,149 28.8%
Sponsorships	13,250	15,500	25,000	27,000	27,000	13,750 103.8%	2,000 8.0%	- 0.0%
Advertising	21,180	332	26,432	26,600	27,500	6,320 29.8%	1,068 4.0%	900 3.4%
Communications Projects & Special Events	18,991	265	23,450	25,460	25,550	6,559 34.5%	2,100 9.0%	90 0.4%
Outside Services & Consultants	731,340	226,355	799,948	820,646	987,630	256,290 35.0%	187,682 23.5%	166,984 20.3%



Agency Operating Budget - Fiscal Year 2024 Snapshot

	Actual Fiscal year	Actual Year to Date a/o Jan	Estimated Fiscal year	Budget Fiscal year	Budget Fiscal year	FY 2024 Budget Above/(Below)	FY 2024 Budget Above/(Below)	FY 2024 Budget Above/(Below)
	FY 2022	FY 2023	FY 2023	FY 2023	FY 2024	FY 2022 Actual	FY 2023 Est	FY 2023 Budget
Cyber & Property Insurance	129,974	49,374	181,797	128,000	204,200	74,226 57.1%	22,403 12.3%	76,200 59.5%
Excess Liability Insurance	342,762	116,622	362,587	360,000	390,000	47,238 13.8%	27,413 7.6%	30,000 8.3%
Auto Insurance	12,498	4,032	12,096	13,000	12,000	(498) -4.0%	(96) -0.8%	(1,000) -7.7%
Officers Liability Insurance	168,290	61,155	187,272	167,000	193,000	24,710 14.7%	5,728 3.1%	26,000 15.6%
Utilities (Electric/Garbage/Water)	102,563	41,149	114,887	101,920	118,500	15,937 15.5%	3,613 3.1%	16,580 16.3%
Office Furniture	25,620	3,380	12,500	12,500	12,700	(12,920) -50.4%	200 1.6%	200 1.6%
Building Services	67,022	23,444	79,643	79,656	86,210	19,188 28.6%	6,567 8.2%	6,554 8.2%
Building & Equipment Repairs	122,034	18,997	115,865	122,015	124,375	2,341 1.9%	8,510 7.3%	2,360 1.9%
Alarm Systems	5,895	5,238	9,465	9,510	10,160	4,265 72.4%	695 7.3%	650 6.8%
Property Dues	4,403	4,427	5,115	4,870	6,420	2,017 45.8%	1,305 25.5%	1,550 31.8%
Building, Maintenance, Equipment, & Insurance	981,060	327,818	1,081,228	998,470	1,157,565	176,505 18.0%	76,337 7.1%	159,095 15.9%
Capital	311,988	33,575	588,078	593,000	546,000	234,012 75.0%	(42,078) -7.2%	(47,000) -7.9%
Capital	311,988	33,575	588,078	593,000	546,000	234,012 75.0%	(42,078) -7.2%	(47,000) -7.9%
Agency Budget Working Capital Fund	300,000	100,000	300,000	300,000	300,000	- 0.0%	- 0.0%	- 0.0%
Working Capital	300,000	100,000	300,000	300,000	300,000	- 0.0%	- 0.0%	- 0.0%
Agency Building Maintenance Fund	80,040	26,667	80,000	80,000	80,000	(40) 0.0%	0 0.0%	- 0.0%
Building Maintenance Fund	80,040	26,667	80,000	80,000	80,000	(40) 0.0%	0 0.0%	- 0.0%
Balance Sheet Items	692,028	160,241	968,077	973,000	926,000	233,972 33.8%	(42,077) -4.3%	(47,000) -4.8%
Agency Expenses (Budget Based)	16,742,115	5,636,467	17,545,817	17,531,034	18,585,112	1,842,997 11.0%	1,039,295 5.9%	1,054,078 6.0%

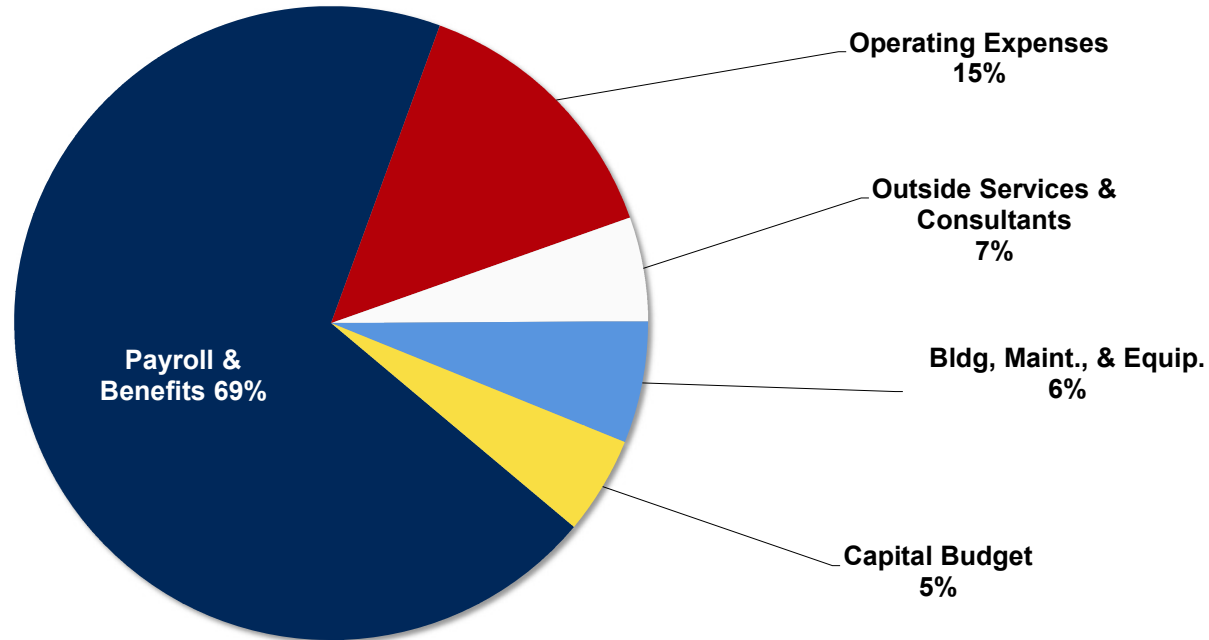
Florida Municipal Power Agency
Agency Operating Budget - Fiscal Year 2024
Whole Thousands (US\$)

Cost Summary by Department

Department	Manager	Dept #	FY23 Budget	FY24 Budget	Bdgt Increase/ [Decrease]	% Change
I. Executive Division						
Administration	Williams, J.	AGN	\$ 281	\$ 292	\$ 11	4%
Total Executive Division			281	292	11	4%
II. Human Resources and Shared Services Division						
Human Resources/Payroll	Adams, S.	HRD	12,440	13,109	669	5%
Member Services	McCleary, M	MBR	250	331	81	33%
Building Maintenance	Adams, S.	ADM	349	314	(36)	(10%)
Total Human Resources and Shared Services Division			13,039	13,754	715	5%
III. IT/OT and System Operations						
Information Services	Koback, W.	ITD	1,253	1,198	(55)	(4%)
Cyber Security	Gowder, C.	CBR	34	34	(0)	(1%)
System Operations	Mesa, H.	OPS	27	16	(11)	(41%)
Total IT/OT and Cyber Security Division			1,315	1,248	(67)	(5%)
IV. Power Resources Division						
Power Resources	Rutter, K.	PWR	44	40	(4)	(8%)
Business Development & Planning	Nowakhtar, N.	PLN	14	32	18	126%
Fleet Generation	Schumann, D.	GEN	53	28	(25)	(47%)
Generation Support	Jackson, T.	GES	-	34	34	100.0%
Generation Engineering	LaBorde, T.	GEE	-	23	23	100.0%
Transmission Planning (Department No Longer Exists)	N/A	TPS	44	-	(44)	(100%)
Total Power Resources Division			155	157	2	1%
V. Finance Division						
CFO Finance	Howard, L.	FIN	8	7	(2)	(21%)
Accounting	Sullivan-Marrero, D.	ACC	134	169	35	26%
Treasury	Popp, R.	TSY	214	358	144	67%
Risk Management	Popp, R.	RSK	754	907	153	20%
Financial Planning and Analysis	Wolfe, J.	FPA	19	15	(4)	(22%)
Contract Compliance	Woerner, L.	CNT	18	9	(9)	(49%)
Total Finance Division			1,148	1,465	317	28%
VI. Public Relations & External Affairs						
Public Relations	Schumann, S.	PRD	364	365	1	0%
Total Public Relations & External Affairs Division			364	365	1	0%
VII. Legal and Compliance Division						
Legal	Finklea, J.	LGL	167	148	(19)	(11%)
Regulatory Compliance	O'Hagan, D.	REG	89	81	(8)	(9%)
Total Legal and Compliance Division			256	229	(27)	(10%)
VIII. Balance Sheet Items - To be Capitalized						
			973	1,075	102	10%
Grand Total			\$ 17,531	\$ 18,585	\$ 1,054	6%

Florida Municipal Power Agency Operating Budget - Fiscal Year 2024

Total Agency Expenses



In \$Millions

Payroll & Benefits		Operating Expenses		Outside Svcs & Consultants		Bldg, Maint., & Equip.		Capital Budget	
Payroll	\$9.285	Dues & Subscrip.	\$0.343	Consulting Fees	\$0.805	Bldg Svc & Repair	\$0.211	Capital Expenditures	\$0.546
FICA	0.710	Office Supplies	0.038	Lobbying	0.103	Insurance Premiums	0.799	Bldg maint Fund	0.080
401A Contributions	0.929	Postage	0.005	Advertising	0.028	Utilities	0.119	Working Capital	0.300
Med/Life Insur./OPEB	1.738	Telephone & Internet	1.155	Comm Proj & Sp. Events	0.026	Office Furniture	0.013		
Wrkm Comp	0.061	Mtgs., Confs, Trvl, Trng	0.614	Sponsorships	0.027	Alarm System	0.010	Total	\$0.926
Recruit & Reloc.	0.120	Autos	0.000			Property Dues	0.006		
LTC	0.012	Contingency	0.200						
Employee EOC & Wellness	0.055	Software	0.855						
		Hardware	0.050						
		Other Operating Costs	(0.657)						
Total	\$12.910	Total	\$2.604	Total	\$0.988	Total	\$1.158		

Overview of FMPA's Agency Budget

FY 2023 Budget VS. FY 2024 Budget

Whole Thousands (US\$)

Change in Budget from prior year		What is driving this change			
Budget FY 23	\$ 17,531	(1) Payroll	\$ 515	49%	
Budget FY 24	\$ 18,585	(2) Benefits	\$ 193	18%	
		(3) Operating Expense	\$ 68	6%	
		(4) Outside Services	\$ 167	16%	
		(5) Building Maintenance	\$ 159	15%	
		(6) Balance Sheet Items	\$ (47)	-4%	
Difference	<u>\$ 1,054</u> 6%		<u>\$ 1,054</u>	100%	

(1) Payroll

Payroll	\$ 374
Payroll Taxes	\$ 141
	<u>\$ 515</u>

(4) Outside Services

Consultants	\$ 180
Communications Projects & Special Events	\$ 0
Lobbying	\$ (14)
Other Miscellaneous Costs	\$ 1
	<u>\$ 167</u>

(2) Benefits

Healthcare Insurance	\$ 136
401A Contributions	\$ 52
Other Miscellaneous Costs	\$ 4
	<u>\$ 193</u>

(5) Building Maintenance & Equipment

Building Maintenance and Repairs	\$ 2
Excess Liability Insurance	\$ 30
Utilities (Electric/Garbage/Water)	\$ 17
Officers Liability Insurance	\$ 26
Other Miscellaneous Costs	\$ 84
	<u>\$ 159</u>

(3) Operating Expense

Computer Hardware	\$ 24
Subscriptions	\$ 15
Computer Software	\$ 28
Training	\$ (40)
Meetings	\$ 8
Business Travel	\$ (47)
Other Miscellaneous Costs	\$ 80
	<u>\$ 68</u>

(6) Balance Sheet Items

Capital Expenditures	\$ (47)
Agency Budget Working Capital Funding	\$ -
Other Balance Sheet Items	\$ -
	<u>\$ (47)</u>

Overview of FMPA's Agency Budget

FY 2023 Estimate VS. FY 2024 Budget

Whole Thousands (US\$)

Change in Budget from prior year		What is driving this change		
Estimated FY 23	\$ 17,546	(1) Payroll	\$ 515	50%
Budget FY 24	\$ 18,585	(2) Benefits	\$ 204	20%
		(3) Operating Expense	\$ 99	10%
		(4) Outside Services	\$ 188	18%
		(5) Building Maintenance	\$ 76	7%
		(6) Balance Sheet Items	\$ (42)	-4%
Difference	\$ 1,039 6%		\$ 1,039	100%

(1) Payroll

Payroll	\$ 374
Payroll Taxes	\$ 141
	\$ 515

(2) Benefits

Healthcare Insurance	\$ 136
401A Contributions	\$ 52
Other Miscellaneous Costs	\$ 15
	\$ 204

(3) Operating Expense

Computer Hardware	\$ 24
Subscriptions	\$ 9
Computer Software	\$ (146)
Training	\$ (31)
Meetings	\$ 21
Business Travel	\$ (36)
Other Miscellaneous Costs	\$ 257
	\$ 99

(4) Outside Services

Consultants	\$ 167
Communications Projects & Special Events	\$ 2
Lobbying	\$ 16
Other Miscellaneous Costs	\$ 3
	\$ 188

(5) Building Maintenance & Equipment

Building Maintenance and Repairs	\$ 9
Excess Liability Insurance	\$ 27
Utilities (Electric/Garbage/Water)	\$ 4
Officers Liability Insurance	\$ 6
Other Miscellaneous Costs	\$ 31
	\$ 76

(6) Balance Sheet Items

Capital Expenditures	\$ (42)
Agency Budget Working Capital Funding	\$ 0
Other Balance Sheet Items	\$ -
	\$ (42)

Overview of FMPA's Agency Budget

FY 2022 Actual VS. FY2024 Budget
Whole Thousands (US\$)

Change in Budget from FY 2022 Actual			What is driving this change			
Actual FY 22	\$	16,742	(1) Payroll	\$	679	37%
Budget FY 24	\$	18,585	(2) Benefits	\$	236	13%
			(3) Operating Expense	\$	261	14%
			(4) Outside Services	\$	256	14%
			(5) Building Maintenance	\$	177	10%
			(6) Balance Sheet Items	\$	234	13%
Difference	\$	1,843		\$	1,843	100%

(1) Payroll

Payroll	\$	629
Payroll Taxes	\$	51
	\$	679

(4) Outside Services

Consultants	\$	242
Communications Projects & Special Events	\$	7
Lobbying	\$	(12)
Other Miscellaneous Costs	\$	20
	\$	256

(2) Benefits

Healthcare Insurance	\$	302
401A Contributions	\$	(11)
Other Miscellaneous Costs	\$	(55)
	\$	236

(5) Building Maintenance & Equipment

Building Maintenance and Repairs	\$	2
Excess Liability Insurance	\$	47
Utilities (Electric/Garbage/Water)	\$	16
Officers Liability Insurance	\$	25
Other Miscellaneous Costs	\$	86
	\$	177

(3) Operating Expense

Computer Hardware	\$	(54)
Subscriptions	\$	18
Computer Software	\$	(115)
Training	\$	49
Meetings	\$	29
Business Travel	\$	43
Other Miscellaneous Costs	\$	291
	\$	261

(6) Balance Sheet Items

Capital Expenditures	\$	234
Agency Budget Working Capital Funding	\$	(0)
Other Balance Sheet Items	\$	-
	\$	234

**Florida Municipal Power Agency
FY2023 VS. FY2024 Capital Budgets**

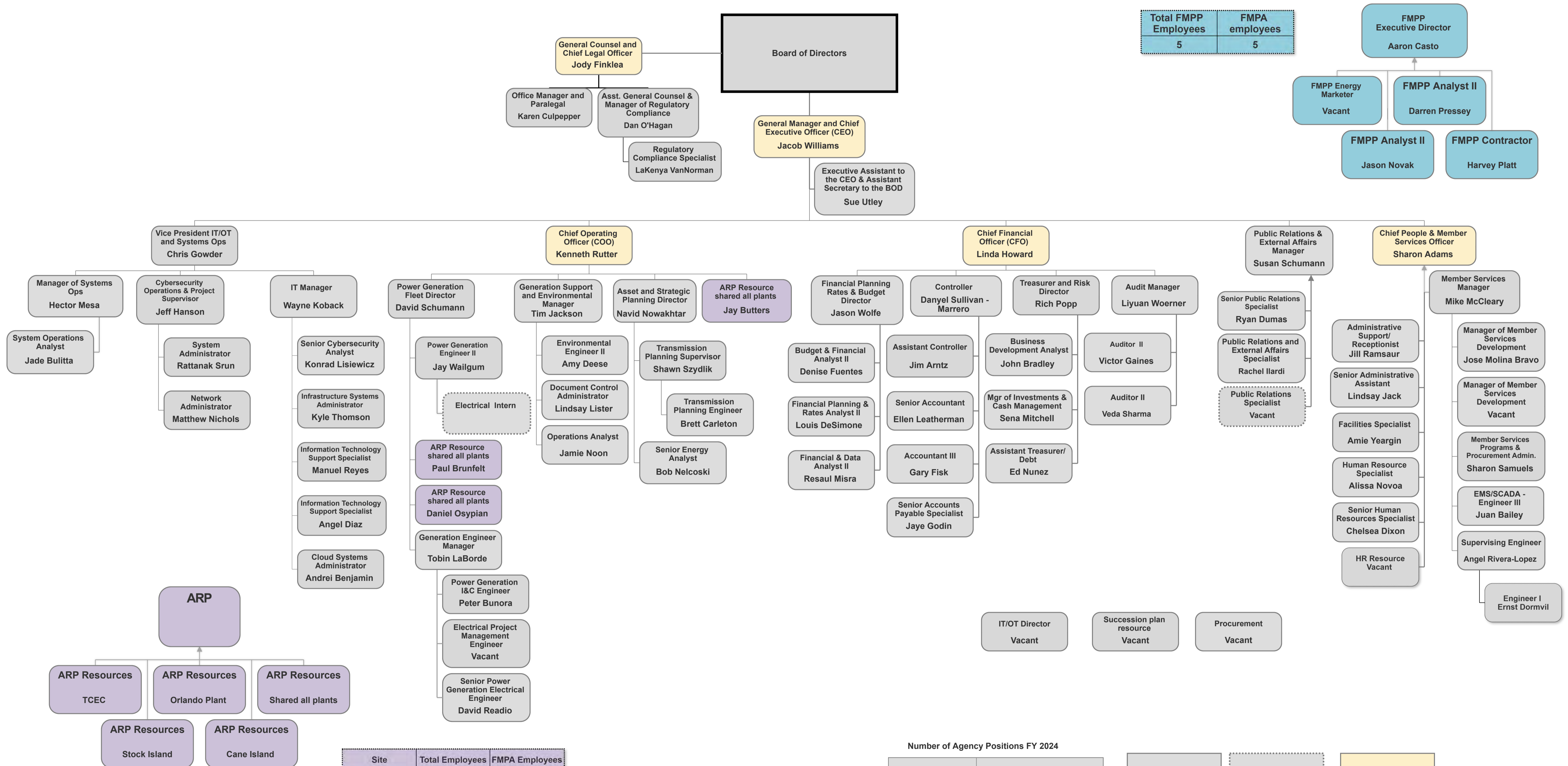
Capital Budget for FY2023

Building Maintenance			<u>Total</u>
Capital Improvements LED Lighting Project			135,000
Capital Systems Furniture			15,000
HARDWARE/SOFTWARE			
Description	Qty	Unit Price	Ext. Price
Backup upgrades (4 yr replacement)	1	95,000	95,000
Infrastructure upgrades	1	125,000	125,000
Onprem Storage Array for Local Backups	1	40,000	40,000
Data storage replacements (EOL)	1	170,000	170,000
Wireless for building	1	13,000	13,000
			<u>443,000</u>
Total Agency Capital Budget FY2023			<u><u>593,000</u></u>

Capital Budget for FY2024

Building Maintenance			<u>Total</u>
Capital Improvements LED Lighting Project			50,000
Replace Fire Alarm Control Panel			25,000
Hardware/Software			
Description	Qty	Unit Price	Ext. Price
HCI Enviroment	1	325,000	325,000
New Phone System Servers	1	80,000	80,000
Wireless for building	1	55,000	55,000
			<u>460,000</u>
Member Services			
PMI iVS 35			11,000
Total Agency Capital Budget FY2024			<u><u>546,000</u></u>

2024 Budget FMPA Organization Chart



Total FMPP Employees	5
FMPA employees	5

Site	Total Employees	FMPA Employees
Stock Island	10	0
Cane Island	45.5	0
Orlando Plant	11	11
TCEC	17	4
Shared all plants	3	3
Total	88	18

Full Time	70
Part Time	1
Intern	1
Total	72



Proposed 2024 Salary Ranges

Job Title	Market Grade	Min	Mid	Max
Document Control Administrator				
Administrative Assistant	3	\$46,125	\$57,657	\$69,188
Public Relations Coordinator		\$47,970	\$59,963	\$71,955
Facilities Specialist				
Office Manager and Paralegal	4	\$50,484	\$63,105	\$75,726
Senior Administrative Specialist		\$52,503	\$65,629	\$78,755
Senior Accounts Payable Specialist				
Human Resource Assistant				
IT Support Specialist				
IT Support Specialist	6	\$60,850	\$76,062	\$91,274
Human Resource Specialist		\$63,284	\$79,104	\$94,925
Public Relations Specialist				
Member Services Programs & Procurement Administrator				
Senior Human Resource Specialist	7	\$67,011	\$83,764	\$100,517
Auditor II		\$69,691	\$87,114	\$104,537
Auditor II				
Financial Planning & Rates Analyst II				
Accountant III				
Network Administrator	8	\$73,946	\$92,433	\$110,920
Operations Analyst		\$76,904	\$96,130	\$115,357
Senior Energy Analyst				
Financial and Data Analyst II				
Budget and Financial Analyst II				
Procurement Specialist				
Senior Public Relations Specialist				
Senior Accountant				
Environmental Engineer II				
Cloud Systems Administrator				
System Administrator	9	\$81,767	\$102,208	\$122,649
Assistant Treasurer - Investments		\$85,037	\$106,296	\$127,555
Assistant Treasurer - Debt				
Manager of Investments and Cash Management				
Electrical Project Management Engineer				
System Operation Analyst				
Assistant Controller				
Executive Assistant to the CEO-Asst. Sec. Bd. Dir.				
Regulatory Compliance Specialist				

Cybersecurity Operations and Projcet Supervisor	10	\$90,597	\$113,246	\$135,895
Senior Cybersecurity Analyst		\$94,221	\$117,775	\$141,331
Supervising Engineer				
Business Development Analyst				
Power Generation Engineer (New Budgeted position)				
Infrastrucutre Systems Administrator				
Transmission Planning Engineer				
Manager of Member Services Development				
Manager of Member Services Development				
EMS-SCADA Engineer III				
Transmission Planning Supervisor	11	\$100,585	\$125,731	\$150,878
Audit Manager		\$104,608	\$130,760	\$156,913
Controller-Accounting Manager				
Senior Power Generation Electrical Engineer				
Power Generation I & C Engineer				
IT Manager				
Public Relations & External Affairs Manager				
Member Services Manager				
Manager of Systems Operations	12	\$111,901	\$139,877	\$167,852
Power Generation Engineer and Project Manager		\$116,377	\$145,472	\$174,566
Generation Engineer and Analytics Manager				
Resource and Strategic Planning Director				
Treasurer and Risk Director	13	\$124,490	\$155,612	\$186,735
Financial Planning Rates and Budget Director		\$129,470	\$161,837	\$194,205
Engineering Services Director				
Power Generation Fleet Director	14	\$138,495	\$173,119	\$207,743
Asst. General Counsel & Mgr. of Reg. Compliance		\$144,035	\$180,044	\$216,052
Vice President of IT/OT and Systems Operations	15	\$140,069	\$192,594	\$245,120
		\$145,672	\$200,298	\$254,925
Chief People and Member Services Officer	16	\$159,578	\$223,410	\$287,241
Chief Financial Officer		\$165,961	\$232,346	\$298,731
Chief Operating Officer	17	\$185,111	\$259,156	\$333,200
		\$192,515	\$269,522	\$346,528

FLORIDA MUNICIPAL POWER AGENCY
FY 2024 Agency Budget
Detail by Department

Department	Sub/Account	Account Description	2020 Actual	2021 Actual	2022 Actual	2023 YTD Actual	2023 Forecast	2023 Budget	2024 Budget	Inc./ (Dec.)
Accounting	921-240-AGENCY-ACC-000	Office Supplies	(62)	428	176	211	211	200	250	50
	921-670-AGENCY-ACC-000	Travel	0	250	1,286	656	1,356	1,000	1,000	0
	921-671-AGENCY-ACC-000	Meetings	362	30	474	373	1,000	1,000	1,000	0
	921-701-AGENCY-ACC-000	Late Fees	0	0	30	0	0	0	0	0
	923-120-AGENCY-ACC-000	Financial Consultant	7,936	11,326	0	0	0	0	22,000	22,000
	923-140-AGENCY-ACC-000	Audit Fees	111,314	115,436	115,548	93,960	126,010	115,465	129,154	13,689
	923-170-AGENCY-ACC-000	IT Consulting Services	0	463	5,948	926	4,926	7,300	6,000	(1,300)
	926-635-AGENCY-ACC-000	Tuition Reimbursement	2,218	6,654	2,218	0	0	0	0	0
	926-639-AGENCY-ACC-000	Training	8,097	8,145	8,020	388	9,000	9,000	9,500	500
	926-653-AGENCY-ACC-000	Employee Dues	410	275	389	140	733	405	485	80
ACC Total			130,275	143,006	134,088	96,653	143,235	134,370	169,389	35,019

FLORIDA MUNICIPAL POWER AGENCY
FY 2024 Agency Budget
Detail by Department

Department	Sub/Account	Account Description	2020 Actual	2021 Actual	2022 Actual	2023 YTD Actual	2023 Forecast	2023 Budget	2024 Budget	Inc./ (Dec.)
Building Maintenance	921-240-AGENCY-ADM-000	Office Supplies	19,358	13,844	13,981	6,248	21,500	21,500	21,100	(400)
	921-312-AGENCY-ADM-000	Utilities - Electric	62,033	66,884	80,754	38,067	97,067	84,000	100,000	16,000
	921-313-AGENCY-ADM-000	Utilities - Water & Sewer	9,599	13,593	16,704	1,496	12,500	12,500	12,500	0
	921-314-AGENCY-ADM-000	Utilities - Garbage	2,352	2,401	2,696	966	2,900	2,900	3,000	100
	921-331-AGENCY-ADM-000	Office Equipment Repair	0	250	0	0	0	0	0	0
	921-333-AGENCY-ADM-000	Office Furniture	22,550	21,733	25,620	3,380	12,500	12,500	12,700	200
	921-340-AGENCY-ADM-000	Property Association Dues	3,488	2,933	3,050	3,329	3,329	3,600	3,950	350
	921-351-AGENCY-ADM-000	Auto Gas - Repair	1,250	1,602	1,707	317	3,545	3,545	3,070	(475)
	921-650-AGENCY-ADM-000	Employer Dues	284	284	284	0	300	300	325	25
	921-670-AGENCY-ADM-000	Travel	0	0	162	0	0	0	0	0
	921-671-AGENCY-ADM-000	Meetings	0	33	0	0	0	0	0	0
	926-639-AGENCY-ADM-000	Training	2,735	203	1,512	158	3,700	3,700	3,000	(700)
	930-900-AGENCY-ADM-000	Advertising	50	65	65	0	100	100	100	0
	935-300-AGENCY-ADM-000	Janitorial	40,371	37,245	43,973	17,596	52,050	52,050	50,970	(1,080)
	935-301-AGENCY-ADM-000	Grounds Services (Lawn/Irriga)	25,009	16,741	16,794	3,897	21,450	21,450	29,000	7,550
	935-302-AGENCY-ADM-000	Plumbing & Electrical	7,428	16,577	20,999	3,268	21,000	21,000	21,000	0
	935-303-AGENCY-ADM-000	AC Inspection & Repair	11,426	22,286	31,512	7,628	26,300	26,300	26,940	640
	935-304-AGENCY-ADM-000	Building Maintenance	21,727	38,097	69,040	8,100	65,700	73,575	75,175	1,600
	935-310-AGENCY-ADM-000	Security Monitoring	5,262	6,048	5,620	5,163	9,150	9,150	9,800	650
	935-317-AGENCY-ADM-000	Pest / Termite Control	480	828	1,320	400	1,200	1,200	1,200	0
999-240-AGENCY-ADM-BMF	Transfer to Other Bus Unit	80,000	80,000	80,040	26,667	80,000	80,000	80,000	0	
999-500-AGENCY-ADM-000	Capital Expenditure	45,453	157,125	219,941	2,455	145,078	150,000	75,000	(75,000)	
ADM Total			360,853	498,772	635,775	129,134	579,370	579,370	528,830	(50,540)

FLORIDA MUNICIPAL POWER AGENCY
FY 2024 Agency Budget
Detail by Department

Department	Sub/Account	Account Description	2020 Actual	2021 Actual	2022 Actual	2023 YTD Actual	2023 Forecast	2023 Budget	2024 Budget	Inc./ (Dec.)
Administration	921-220-AGENCY-AGN-000	Books - Publications - Subscri	1,165	474	1,171	596	971	750	1,000	250
	921-240-AGENCY-AGN-000	Office Supplies	183	51	181	0	0	200	200	0
	921-650-AGENCY-AGN-000	Employer Dues	950	700	700	995	1,695	800	1,000	200
	921-670-AGENCY-AGN-000	Travel	17,675	14,255	20,289	10,073	13,073	30,000	32,000	2,000
	921-671-AGENCY-AGN-000	Meetings	4,638	14,401	12,270	3,529	6,529	14,000	15,000	1,000
	921-811-AGENCY-AGN-000	Sponsorships	0	5,000	0	500	500	0	0	0
	923-100-AGENCY-AGN-000	Contract Consultants	0	4,747	0	0	0	0	0	0
	926-639-AGENCY-AGN-000	Training	149	1,708	256	13	13	500	0	(500)
	930-740-AGENCY-AGN-000	EC Member Travel Reimbursement	2,500	43,129	46,650	0	35,000	35,000	43,000	8,000
	930-900-AGENCY-AGN-000	Advertising	54	0	0	0	0	0	0	0
	930-990-AGENCY-AGN-000	Contingency	2,800	0	0	10,750	10,750	200,000	200,000	0
999-240-AGENCY-AGN-000	Transfer to Other Bus Unit	0	300,000	300,000	100,000	300,000	300,000	300,000	0	
AGN Total			30,114	384,464	381,517	126,456	368,531	581,250	592,200	10,950

FLORIDA MUNICIPAL POWER AGENCY
FY 2024 Agency Budget
Detail by Department

Department	Sub/Account	Account Description	2020 Actual	2021 Actual	2022 Actual	2023 YTD Actual	2023 Forecast	2023 Budget	2024 Budget	Inc./ (Dec.)
Cyber Security	921-240-AGENCY-CBR-000	Office Supplies	2,992	1,042	0	0	0	0	0	0
	921-670-AGENCY-CBR-000	Travel	4,310	1,759	6,020	330	330	0	0	0
	921-670-AGENCY-CBR-ARP	Travel	17,576	14,003	24,403	12,962	30,962	34,100	33,800	(300)
	921-671-AGENCY-CBR-ARP	Meetings	676	1,739	50	0	0	0	0	0
	921-910-AGENCY-CBR-ARP	Software Purchases & Renewals	0	0	236	0	0	0	0	0
	921-920-AGENCY-CBR-000	Maintenance Support Agreements	0	0	465	0	0	0	0	0
	921-930-AGENCY-CBR-ARP	Computer Hardware	0	0	1,393	0	0	0	0	0
	926-639-AGENCY-CBR-000	Training	0	5,145	0	0	0	0	0	0
	926-639-AGENCY-CBR-ARP	Training	19,445	4,465	2,650	2,667	2,667	0	0	0
CBR Total			44,999	28,152	35,217	15,959	33,959	34,100	33,800	(300)

FLORIDA MUNICIPAL POWER AGENCY
FY 2024 Agency Budget
Detail by Department

Department	Sub/Account	Account Description	2020 Actual	2021 Actual	2022 Actual	2023 YTD Actual	2023 Forecast	2023 Budget	2024 Budget	Inc./ (Dec.)
Contract Compliance	921-220-AGENCY-CNT-000	Books - Publications - Subscri	0	0	0	313	313	0	0	0
	921-240-AGENCY-CNT-000	Office Supplies	505	0	0	0	500	500	0	(500)
	921-670-AGENCY-CNT-000	Travel	457	(14)	122	531	21,031	500	450	(50)
	921-670-AGENCY-CNT-ARP	Travel	479	218	0	0	450	450	450	0
	926-639-AGENCY-CNT-000	Training	5,640	4,752	1,495	1,593	6,300	6,300	6,300	0
	926-653-AGENCY-CNT-000	Employee Dues	725	295	400	1,939	1,939	1,025	2,000	975
	921-670-AGENCY-JON-LU2	Travel	0	4,291	0	0	0	9,200	0	(9,200)
	921-670-AGENCY-JON-ST1	Travel	1,733	0	117	0	0	0	0	0
	921-670-AGENCY-JON-ST2	Travel	327	417	0	0	0	0	0	0
	923-100-AGENCY-JON-LU2	Contract Consultants	0	0	23,443	7,004	0	0	0	0
CNT Total			9,866	9,959	25,577	11,381	30,534	17,975	9,200	(8,775)

FLORIDA MUNICIPAL POWER AGENCY
FY 2024 Agency Budget
Detail by Department

Department	Sub/Account	Account Description	2020 Actual	2021 Actual	2022 Actual	2023 YTD Actual	2023 Forecast	2023 Budget	2024 Budget	Inc./ (Dec.)
CFO Finance	921-220-AGENCY-FIN-000	Books - Publications - Subscri	572	1,322	627	0	600	600	700	100
	921-240-AGENCY-FIN-000	Office Supplies	0	200	0	0	0	250	100	(150)
	921-670-AGENCY-FIN-000	Travel	604	896	2,186	70	2,570	3,100	2,500	(600)
	923-100-AGENCY-FIN-000	Contract Consultants	0	0	0	10,833	0	0	0	0
	926-639-AGENCY-FIN-000	Training	4,687	1,587	2,159	174	674	3,000	2,400	(600)
	926-653-AGENCY-FIN-000	Employee Dues	920	310	590	0	450	1,320	800	(520)
FIN Total			6,783	4,315	5,562	11,077	4,294	8,270	6,500	(1,770)

FLORIDA MUNICIPAL POWER AGENCY
FY 2024 Agency Budget
Detail by Department

Department	Sub/Account	Account Description	2020 Actual	2021 Actual	2022 Actual	2023 YTD Actual	2023 Forecast	2023 Budget	2024 Budget	Inc./ (Dec.)
Financial Planning and Analysis	921-220-AGENCY-FPA-000	Books - Publications - Subscri	266	0	675	0	0	252	300	48
	921-334-AGENCY-FPA-000	Office Equipment	960	0	0	0	0	0	0	0
	921-670-AGENCY-FPA-000	Travel	551	0	0	0	500	750	500	(250)
	921-670-AGENCY-FPA-ARP	Travel	864	0	0	0	600	1,050	500	(550)
	923-100-AGENCY-FPA-000	Contract Consultants	0	0	0	0	0	5,000	0	(5,000)
	926-635-AGENCY-FPA-000	Tuition Reimbursement	0	0	0	0	0	0	4,436	4,436
	926-639-AGENCY-FPA-000	Training	17,915	8,202	10,151	272	11,272	12,000	9,000	(3,000)
	926-653-AGENCY-FPA-000	Employee Dues	370	0	100	0	100	200	200	0
FPA Total			20,927	8,202	10,926	272	12,472	19,252	14,936	(4,316)

FLORIDA MUNICIPAL POWER AGENCY
FY 2024 Agency Budget
Detail by Department

Department	Sub/Account	Account Description	2020 Actual	2021 Actual	2022 Actual	2023 YTD Actual	2023 Forecast	2023 Budget	2024 Budget	Inc./ (Dec.)
Generation Engineering	921-240-AGENCY-GEE-000	Office Supplies	0	0	0	0	0	0	400	400
	921-670-AGENCY-GEE-ARP	Travel	0	0	0	0	0	0	15,000	15,000
	921-671-AGENCY-GEE-ARP	Meetings	0	0	0	0	0	0	1,200	1,200
	926-639-AGENCY-GEE-000	Training	0	0	0	0	0	0	3,000	3,000
	926-639-AGENCY-GEE-ARP	Training	0	0	0	0	0	0	3,000	3,000
	926-653-AGENCY-GEE-000	Employee Dues	0	0	0	0	0	0	200	200
GEE Total			0	0	0	0	0	0	22,800	22,800

FLORIDA MUNICIPAL POWER AGENCY
FY 2024 Agency Budget
Detail by Department

Department	Sub/Account	Account Description	2020 Actual	2021 Actual	2022 Actual	2023 YTD Actual	2023 Forecast	2023 Budget	2024 Budget	Inc./ (Dec.)
Fleet Generation	921-240-AGENCY-GEN-000	Office Supplies	240	0	59	0	0	150	400	250
	921-670-AGENCY-GEN-000	Travel	159	149	830	0	0	0	0	0
	921-670-AGENCY-GEN-ARP	Travel	25,632	25,554	73,896	21,819	42,930	42,930	20,000	(22,930)
	921-671-AGENCY-GEN-ARP	Meetings	178	503	460	0	1,000	5,100	1,200	(3,900)
	926-639-AGENCY-GEN-000	Training	1,589	6,701	1,440	2,919	4,520	4,520	3,500	(1,020)
	926-639-AGENCY-GEN-ARP	Training	0	0	0	2,495	2,495	0	2,500	2,500
	926-653-AGENCY-GEN-000	Employee Dues	0	0	0	99	198	158	200	42
GEN Total			27,798	32,907	76,685	27,331	51,142	52,858	27,800	(25,058)

FLORIDA MUNICIPAL POWER AGENCY
FY 2024 Agency Budget
Detail by Department

Department	Sub/Account	Account Description	2020 Actual	2021 Actual	2022 Actual	2023 YTD Actual	2023 Forecast	2023 Budget	2024 Budget	Inc./ (Dec.)
Generation Support	921-240-AGENCY-GES-000	Office Supplies	0	0	0	0	0	0	240	240
	921-670-AGENCY-GES-ARP	Travel	0	0	0	0	0	0	27,600	27,600
	921-671-AGENCY-GES-ARP	Meetings	0	0	0	0	0	0	1,200	1,200
	926-639-AGENCY-GES-000	Training	0	0	0	0	0	0	2,300	2,300
	926-639-AGENCY-GES-ARP	Training	0	0	0	0	0	0	2,500	2,500
	926-653-AGENCY-GES-000	Employee Dues	0	0	0	0	0	0	200	200
GES Total			0	0	0	0	0	0	34,040	34,040

FLORIDA MUNICIPAL POWER AGENCY
FY 2024 Agency Budget
Detail by Department

Department	Sub/Account	Account Description	2020 Actual	2021 Actual	2022 Actual	2023 YTD Actual	2023 Forecast	2023 Budget	2024 Budget	Inc./ (Dec.)
Human Resources/Payroll	920-600-AGENCY-HRD-000	A&G - Gross Wages	7,994,239	8,308,893	8,656,458	2,888,665	8,911,247	8,911,247	9,285,121	373,874
	920-644-AGENCY-HRD-000	A&G - Social Security	558,118	602,976	659,504	204,403	569,481	569,481	710,312	140,831
	920-680-AGENCY-HRD-000	A&G - Temporary Help	47,399	0	14,152	0	40,000	40,000	40,000	0
	921-230-AGENCY-HRD-000	Shipping - Freight - Postage	9,820	4,709	3,906	1,368	4,700	4,700	4,000	(700)
	921-240-AGENCY-HRD-000	Office Supplies	1,292	2,602	1,795	801	2,500	2,500	2,000	(500)
	921-351-AGENCY-HRD-000	Auto Gas - Repair	75	0	0	0	0	0	0	0
	921-643-AGENCY-HRD-000	Unemployment	1,010	165	275	0	1,000	1,000	1,000	0
	921-650-AGENCY-HRD-000	Employer Dues	6,169	6,169	6,354	0	6,200	6,200	6,500	300
	921-670-AGENCY-HRD-000	Travel	2,890	1,797	6,177	2,006	2,006	2,000	2,000	(0)
	921-671-AGENCY-HRD-000	Meetings	17,724	13,936	15,305	6,104	25,000	25,000	25,000	0
	921-701-AGENCY-HRD-000	Late Fees	0	0	6	0	0	0	0	0
	923-110-AGENCY-HRD-000	Payroll Services	26,111	29,571	30,472	15,052	30,000	30,000	33,000	3,000
	923-115-AGENCY-HRD-000	HR Consulting	31,334	82,054	39,914	2,270	30,000	30,000	40,000	10,000
	923-140-AGENCY-HRD-000	Audit Fees	0	0	3,750	0	0	0	0	0
	923-170-AGENCY-HRD-000	IT Consulting Services	0	0	595	0	0	0	0	0
	925-655-AGENCY-HRD-000	Personal Protective Equipment	8,559	3,863	5,760	3,985	4,500	4,500	8,000	3,500
	926-610-AGENCY-HRD-000	Pension - 401	797,067	843,695	939,899	325,508	876,124	876,124	928,512	52,388
	926-621-AGENCY-HRD-000	Short Term Disability	34,116	41,246	38,444	14,037	45,000	45,000	37,388	(7,612)
	926-622-AGENCY-HRD-000	Employee Medical	1,596,291	1,168,217	1,233,815	456,910	1,400,000	1,400,000	1,507,606	107,606
	926-623-AGENCY-HRD-000	Retiree health expenses	67,514	53,230	63,638	36,867	62,000	62,000	85,000	23,000
	926-624-AGENCY-HRD-000	Long Term Disability	44,516	47,751	53,111	19,400	50,000	50,000	50,600	600
	926-629-AGENCY-HRD-000	Medical Long Term Care	10,500	12,902	11,933	7,697	15,000	15,000	11,936	(3,064)
	926-633-AGENCY-HRD-000	Relocation Expenses	0	0	0	0	0	0	90,000	90,000
	926-634-AGENCY-HRD-000	Recruitment & Relocation	128,230	74,985	198,424	0	120,000	120,000	30,000	(90,000)
	926-635-AGENCY-HRD-000	Tuition Reimbursement	0	0	1,911	1,274	1,274	0	3,500	3,500
	926-636-AGENCY-HRD-000	Wellness Expense	16,904	26,892	22,857	9,491	25,000	25,000	25,000	0
	926-637-AGENCY-HRD-000	Life Insurance	42,148	43,577	47,556	18,537	45,000	45,000	57,870	12,870
	926-639-AGENCY-HRD-000	Training	12,275	5,448	4,984	1,969	7,000	7,000	7,000	0
	926-642-AGENCY-HRD-000	Auto Allowance	59,944	62,285	46,323	12,369	50,000	50,000	0	(50,000)
	926-643-AGENCY-HRD-000	Cell Phone Stipends	31,166	31,734	31,414	10,425	32,000	32,000	33,000	1,000
926-645-AGENCY-HRD-000	Flex Account Fees	6,995	7,300	5,655	3,313	7,500	7,500	7,500	0	
926-653-AGENCY-HRD-000	Employee Dues	919	1,492	737	0	1,500	1,500	1,000	(500)	
926-654-AGENCY-HRD-000	HR Training for Company	22,491	19,591	24,359	12,572	30,000	30,000	30,000	0	
926-663-AGENCY-HRD-000	Awards & Recognition	7,687	2,678	6,305	324	10,000	10,000	9,000	(1,000)	
926-664-AGENCY-HRD-000	Employee Activities	11,598	16,254	8,907	3,593	12,000	12,000	12,000	0	
930-900-AGENCY-HRD-000	Advertising	18,637	4,379	20,133	0	25,000	25,000	25,000	0	
HRD Total			11,613,740	11,520,389	12,204,828	4,058,940	12,441,032	12,439,752	13,108,845	669,093

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Department	Sub/Account	Account Description	2020 Actual	2021 Actual	2022 Actual	2023 YTD Actual	2023 Forecast	2023 Budget	2024 Budget	Inc./ (Dec.)
Information Services	921-200-AGNCY-ITD-000	Computer Supplies	18,748	18,259	34,786	5,083	23,926	23,926	13,500	(10,426)
	921-220-AGNCY-ITD-000	Books - Publications - Subscri	425	0	0	3,600	3,600	0	0	0
	921-240-AGNCY-ITD-000	Office Supplies	4,375	690	4,531	600	1,500	1,500	3,000	1,500
	921-311-AGNCY-ITD-000	Internet/Telcom Services	191,474	185,566	180,597	52,750	175,686	175,686	187,020	11,334
	921-311-AGNCY-ITD-ARP	Internet/Telcom Services	0	0	0	0	0	0	28,000	28,000
	921-316-AGNCY-ITD-000	Mobile Communication Services	33,142	25,781	42,504	14,386	26,900	26,900	52,500	25,600
	921-334-AGNCY-ITD-000	Office Equipment	0	2,622	0	0	0	0	4,000	4,000
	921-670-AGNCY-ITD-000	Travel	15,235	7,793	24,987	7,617	65,602	65,604	30,000	(35,604)
	921-670-AGNCY-ITD-ARP	Travel	0	51	0	0	0	0	0	0
	921-671-AGNCY-ITD-000	Meetings	417	1,676	1,695	194	2,800	2,800	3,000	200
	921-701-AGNCY-ITD-000	Late Fees	0	35	0	0	0	0	0	0
	921-910-AGNCY-ITD-000	Software Purchases & Renewals	137,176	403,509	390,760	185,578	690,788	12,000	588,300	576,300
	921-910-AGNCY-ITD-ARP	Software Purchases & Renewals	168,708	155,649	245,086	85,817	200,419	200,420	17,500	(182,920)
	921-920-AGNCY-ITD-000	Maintenance Support Agreements	296,808	243,557	310,148	109,384	109,384	614,594	249,100	(365,494)
	921-930-AGNCY-ITD-000	Computer Hardware	105,441	91,220	103,048	11,930	25,674	25,704	10,000	(15,704)
	921-930-AGNCY-ITD-ARP	Computer Hardware	0	0	34	17	17	0	40,000	40,000
	923-100-AGNCY-ITD-000	Contract Consultants	0	28,040	0	0	0	0	0	0
	923-120-AGNCY-ITD-000	Financial Consultant	0	92	0	0	0	0	0	0
	923-170-AGNCY-ITD-000	IT Consulting Services	111,736	17,939	63,543	17,621	44,500	44,500	40,000	(4,500)
	923-332-AGNCY-ITD-000	Records Retention	17,463	24,449	(1,654)	0	0	0	0	0
925-655-AGNCY-ITD-000	Personal Protective Equipment	0	245	0	0	0	0	0	0	
926-639-AGNCY-ITD-000	Training	9,259	2,169	32,550	5,614	59,500	59,500	32,000	(27,500)	
999-500-AGNCY-ITD-000	Capital Expenditure	326,624	312,620	92,047	31,120	443,000	443,001	460,000	16,999	
ITD Total			1,437,031	1,521,962	1,524,662	531,311	1,873,296	1,696,135	1,757,920	61,785

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Department	Sub/Account	Account Description	2020 Actual	2021 Actual	2022 Actual	2023 YTD Actual	2023 Forecast	2023 Budget	2024 Budget	Inc./ (Dec.)
Legal	921-107-AGNCY-LGL-000	Legal Research	8,772	9,676	9,902	3,658	11,074	11,081	926	(10,155)
	921-220-AGNCY-LGL-000	Books - Publications - Subscri	1,455	1,379	1,144	0	1,496	2,243	2,320	77
	921-230-AGNCY-LGL-000	Shipping - Freight - Postage	579	697	580	72	632	803	745	(58)
	921-240-AGNCY-LGL-000	Office Supplies	807	640	769	962	1,522	1,000	1,000	0
	921-312-AGNCY-LGL-000	Utilities - Electric	2,202	2,251	2,409	621	2,421	2,520	3,000	480
	921-316-AGNCY-LGL-000	Mobile Communication Services	1,208	0	0	0	0	0	0	0
	921-331-AGNCY-LGL-000	Office Equipment Repair	0	0	0	0	384	250	250	0
	921-340-AGNCY-LGL-000	Property Association Dues	698	298	1,353	1,099	1,787	1,270	2,470	1,200
	921-670-AGNCY-LGL-000	Travel	16,173	8,993	19,330	9,761	35,041	28,100	20,000	(8,100)
	921-670-AGNCY-LGL-ARP	Travel	127	1,877	0	0	0	0	0	0
	921-671-AGNCY-LGL-000	Meetings	106	427	398	0	400	500	500	0
	923-105-AGNCY-LGL-000	Legal Fees	69,262	51,413	107,350	0	100,000	100,000	100,000	0
	923-332-AGNCY-LGL-000	Records Retention	1,260	1,764	344	871	2,535	1,440	2,500	1,060
	926-639-AGNCY-LGL-000	Training	902	1,449	2,451	2,735	8,999	9,000	5,500	(3,500)
	926-653-AGNCY-LGL-000	Employee Dues	2,072	1,950	1,975	935	2,151	2,105	2,150	45
	935-300-AGNCY-LGL-000	Janitorial	4,160	4,263	4,174	1,440	4,416	4,420	4,420	(0)
	935-301-AGNCY-LGL-000	Grounds Services (Lawn/Irriga)	(395)	0	0	0	0	0	0	0
	935-304-AGNCY-LGL-000	Building Maintenance	192	613	483	0	2,480	890	1,010	120
	935-310-AGNCY-LGL-000	Security Monitoring	299	299	274	75	315	360	360	0
	935-317-AGNCY-LGL-000	Pest / Termite Control	694	704	761	111	527	535	620	85
LGL Total			110,574	88,692	153,695	22,341	176,181	166,518	147,771	(18,747)

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Department	Sub/Account	Account Description	2020 Actual	2021 Actual	2022 Actual	2023 YTD Actual	2023 Forecast	2023 Budget	2024 Budget	Inc./ (Dec.)
Member Services	921-000-AGNCY-MBR-000	Office Supplies	(23)	0	0	0	0	0	0	0
	921-165-AGNCY-MBR-000	Environmental Support	50,582	45,198	49	0	0	0	0	0
	921-220-AGNCY-MBR-000	Books - Publications - Subscri	150	287	0	0	0	200	700	500
	921-240-AGNCY-MBR-000	Office Supplies	7,114	7,353	972	4,646	6,646	2,800	3,500	700
	921-650-AGNCY-MBR-000	Employer Dues	151,076	148,764	143,086	83,080	153,080	155,000	188,600	33,600
	921-670-AGNCY-MBR-000	Travel	59,449	23,085	46,414	16,437	54,437	55,000	51,000	(4,000)
	921-670-AGNCY-MBR-ARP	Travel	0	0	0	0	0	0	32,000	32,000
	921-671-AGNCY-MBR-000	Meetings	2,405	1,467	2,456	1,298	7,298	8,750	13,400	4,650
	921-671-AGNCY-MBR-ARP	Meetings	0	0	0	0	0	0	1,000	1,000
	923-180-AGNCY-MBR-000	Lobbying	0	0	2,000	0	0	0	0	0
	926-635-AGNCY-MBR-000	Tuition Reimbursement	2,218	0	0	0	0	0	0	0
	926-639-AGNCY-MBR-000	Training	2,106	3,926	4,560	1,093	17,093	20,000	13,000	(7,000)
	926-639-AGNCY-MBR-ARP	Training	0	0	0	0	0	0	5,000	5,000
	926-653-AGNCY-MBR-000	Employee Dues	234	0	244	209	209	600	1,000	400
	926-653-AGNCY-MBR-ARP	Employee Dues	0	0	0	0	0	0	500	500
	930-801-AGNCY-MBR-000	FMEA Rodeo Prize	3,000	0	2,928	0	6,000	6,000	8,000	2,000
930-900-AGNCY-MBR-000	Advertising	488	926	982	332	1,332	1,500	2,400	900	
999-500-AGNCY-MBR-000	Capital Expenditure	0	0	0	0	0	0	11,000		
MBR Total			278,799	231,006	203,691	107,096	246,096	249,850	331,100	81,250

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Department	Sub/Account	Account Description	2020 Actual	2021 Actual	2022 Actual	2023 YTD Actual	2023 Forecast	2023 Budget	2024 Budget	Inc./ (Dec.)
System Operations	921-240-AGENCY-OPS-000	Office Supplies	19	0	200	0	0	100	100	0
	921-670-AGENCY-OPS-000	Travel	434	151	1,883	0	500	825	1,350	525
	921-670-AGENCY-OPS-ARP	Travel	20,800	22,135	22,704	9,535	19,135	19,625	7,300	(12,325)
	921-671-AGENCY-OPS-000	Meetings	0	0	618	0	0	250	0	(250)
	921-671-AGENCY-OPS-ARP	Meetings	92	0	219	0	200	250	400	150
	926-639-AGENCY-OPS-000	Training	720	4,945	0	0	720	720	1,500	780
	926-639-AGENCY-OPS-ARP	Training	9,028	2,988	5,138	7,014	7,314	5,400	5,400	0
	926-653-AGENCY-OPS-000	Employee Dues	400	240	240	244	244	245	245	0
OPS Total			31,494	30,459	31,002	16,793	28,113	27,415	16,295	(11,120)

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Department	Sub/Account	Account Description	2020 Actual	2021 Actual	2022 Actual	2023 YTD Actual	2023 Forecast	2023 Budget	2024 Budget	Inc./ (Dec.)
Business Development & Planning	921-200-AGENCY-PLN-000	Computer Supplies	0	0	0	0	0	0	5,000	5,000
	921-220-AGENCY-PLN-000	Books - Publications - Subscri	12,799	240	7,165	7,525	7,525	7,650	8,000	350
	921-670-AGENCY-PLN-000	Travel	156	311	591	638	1,038	1,200	1,200	0
	921-670-AGENCY-PLN-ARP	Travel	4,783	1,672	389	0	400	2,400	6,500	4,100
	921-671-AGENCY-PLN-000	Meetings	0	0	0	0	0	0	800	800
	926-639-AGENCY-PLN-000	Training	873	4,945	0	0	0	0	0	0
	926-639-AGENCY-PLN-ARP	Training	2,925	75	0	0	3,000	3,000	10,500	7,500
	926-653-AGENCY-PLN-000	Employee Dues	240	0	0	0	0	0	200	200
PLN Total			21,777	7,243	8,145	8,163	11,963	14,250	32,200	17,950

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Department	Sub/Account	Account Description	2020 Actual	2021 Actual	2022 Actual	2023 YTD Actual	2023 Forecast	2023 Budget	2024 Budget	Inc./ (Dec.)
Public Relations	921-165-AGENCY-PRD-000	Environmental Support	0	0	58,648	22,297	71,578	56,000	65,708	9,708
	921-210-AGENCY-PRD-000	Printing Costs	333	272	524	399	1,000	1,000	1,000	0
	921-220-AGENCY-PRD-000	Books - Publications - Subscri	1,344	4,266	1,832	2,151	3,900	3,900	6,148	2,248
	921-240-AGENCY-PRD-000	Office Supplies	2,021	639	1,698	1,173	1,875	1,875	1,875	0
	921-390-AGENCY-PRD-000	Communications Projects	35,646	22,073	16,176	265	22,750	22,750	22,750	0
	921-670-AGENCY-PRD-000	Travel	43,293	7,466	24,450	2,622	55,622	56,440	56,440	0
	921-671-AGENCY-PRD-000	Meetings	0	0	2,328	0	1,000	1,800	1,800	0
	921-803-AGENCY-PRD-000	Govt Relations Events	1,492	0	2,815	0	700	2,710	2,800	90
	921-811-AGENCY-PRD-000	Sponsorships	12,500	20,000	13,250	15,000	24,500	27,000	27,000	0
	921-820-AGENCY-PRD-000	Speciality Items	1,257	435	0	14	2,014	3,410	2,060	(1,350)
	921-830-AGENCY-PRD-000	Annual Report	10,548	8,694	6,736	10,544	11,544	14,000	14,500	500
	921-920-AGENCY-PRD-000	Maintenance Support Agreements	0	12	0	0	0	0	0	0
	921-930-AGENCY-PRD-000	Computer Hardware	285	0	0	0	0	0	0	0
	923-100-AGENCY-PRD-000	Contract Consultants	32,340	31,022	47,766	17,929	50,800	50,800	48,000	(2,800)
	923-180-AGENCY-PRD-000	Lobbying	143,404	143,819	103,155	16,150	76,050	106,000	102,000	(4,000)
	926-639-AGENCY-PRD-000	Training	3,672	6,195	12,954	2,143	15,600	15,600	12,000	(3,600)
926-653-AGENCY-PRD-000	Employee Dues	560	935	310	250	570	900	900	0	
PRD Total			288,695	245,828	292,642	90,937	339,503	364,185	364,981	796

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Department	Sub/Account	Account Description	2020 Actual	2021 Actual	2022 Actual	2023 YTD Actual	2023 Forecast	2023 Budget	2024 Budget	Inc./ (Dec.)
Power Resources	921-220-AGENCY-PWR-000	Books - Publications - Subscri	27,750	28,250	29,250	30,250	30,500	30,500	32,000	1,500
	921-240-AGENCY-PWR-000	Office Supplies	0	0	2,145	0	0	0	0	0
	921-670-AGENCY-PWR-000	Travel	0	0	0	0	900	900	900	0
	921-670-AGENCY-PWR-ARP	Travel	4,922	4,163	8,005	1,995	6,995	9,500	7,000	(2,500)
	921-671-AGENCY-PWR-ARP	Meetings	383	677	806	189	589	600	500	(100)
	926-639-AGENCY-PWR-000	Training	2,035	794	0	0	1,200	2,400	0	(2,400)
PWR Total			35,091	33,884	40,205	32,435	40,185	43,900	40,400	(3,500)

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Department	Sub/Account	Account Description	2020 Actual	2021 Actual	2022 Actual	2023 YTD Actual	2023 Forecast	2023 Budget	2024 Budget	Inc./ (Dec.)
Regulatory Compliance	921-220-AGENCY-REG-000	Books - Publications - Subscri	0	0	0	0	0	250	0	(250)
	921-316-AGENCY-REG-000	Mobile Communication Services	0	354	0	0	0	0	0	0
	921-650-AGENCY-REG-000	Employer Dues	56,250	56,250	62,500	66,000	68,000	67,000	68,000	1,000
	921-670-AGENCY-REG-000	Travel	5,963	291	0	0	17,266	17,266	10,000	(7,266)
	921-670-AGENCY-REG-ARP	Travel	887	629	3,253	1,142	1,142	252	0	(252)
	921-671-AGENCY-REG-000	Meetings	0	0	0	0	504	504	3,000	2,496
	921-671-AGENCY-REG-ARP	Meetings	261	1,546	2,060	129	1,129	250	0	(250)
	926-639-AGENCY-REG-000	Training	1,163	3,074	52	0	3,204	3,204	0	(3,204)
	926-639-AGENCY-REG-ARP	Training	0	0	0	0	300	300	0	(300)
	926-653-AGENCY-REG-ARP	Employee Dues	0	0	0	0	455	375	455	80
REG Total			64,525	62,144	67,865	67,271	92,000	89,401	81,455	(7,946)

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Department	Sub/Account	Account Description	2020 Actual	2021 Actual	2022 Actual	2023 YTD Actual	2023 Forecast	2023 Budget	2024 Budget	Inc./ (Dec.)
Risk Management	921-220-AGENCY-RSK-000	Books - Publications - Subscri	795	0	3,443	30	3,530	100	11,950	11,850
	921-670-AGENCY-RSK-000	Travel	0	0	5,049	0	2,100	1,900	2,100	200
	921-670-AGENCY-RSK-ARP	Travel	931	199	0	0	2,550	1,400	4,700	3,300
	921-671-AGENCY-RSK-000	Meetings	100	99	37	0	0	100	100	0
	923-150-AGENCY-RSK-000	Insurance Consultant	18,967	17,310	24,722	3,489	17,989	20,000	25,000	5,000
	924-321-AGENCY-RSK-000	Property Insurance	17,466	20,046	21,496	7,768	23,594	23,000	25,000	2,000
	924-322-AGENCY-RSK-000	Other Insurance	61,657	69,070	108,478	41,606	158,203	105,000	179,200	74,200
	925-323-AGENCY-RSK-000	Auto Liability Insurance	7,923	9,679	12,498	4,032	12,096	13,000	12,000	(1,000)
	925-324-AGENCY-RSK-000	Officers Liability Insurance	133,359	144,961	168,290	61,155	187,272	167,000	193,000	26,000
	925-625-AGENCY-RSK-000	Workers Comp Insurance	39,473	50,262	49,816	15,685	48,948	61,000	61,000	0
	925-720-AGENCY-RSK-000	Commercial Umbrella Insurance	256,701	293,431	342,762	116,622	362,587	360,000	390,000	30,000
	926-639-AGENCY-RSK-000	Training	0	0	0	0	1,500	1,500	2,500	1,000
RSK Total			537,372	605,055	736,590	250,386	820,368	754,000	906,550	152,550

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Department	Sub/Account	Account Description	2020 Actual	2021 Actual	2022 Actual	2023 YTD Actual	2023 Forecast	2023 Budget	2024 Budget	Inc./ (Dec.)
Transmission Planning (Department	921-220-AGENCY-TPS-000	Books - Publications - Subscri	2,246	1,156	867	416	1,600	1,600	0	(1,600)
	921-240-AGENCY-TPS-000	Office Supplies	0	0	171	229	229	200	0	(200)
	921-670-AGENCY-TPS-000	Travel	1,773	1,824	892	356	4,000	4,000	0	(4,000)
	921-670-AGENCY-TPS-ARP	Travel	19,423	22,210	29,460	7,603	24,685	24,685	0	(24,685)
	921-671-AGENCY-TPS-000	Meetings	260	250	1,354	0	400	400	0	(400)
	923-170-AGENCY-TPS-000	IT Consulting Services	0	0	1,020	0	0	0	0	0
	926-635-AGENCY-TPS-000	Tuition Reimbursement	6,654	6,284	0	0	0	0	0	0
	926-639-AGENCY-TPS-000	Training	2,547	4,270	5,985	1,800	12,000	12,000	0	(12,000)
	926-653-AGENCY-TPS-000	Employee Dues	1,250	574	0	0	1,371	1,400	0	(1,400)
TPS Total			34,152	36,568	39,749	10,404	44,285	44,285	0	(44,285)

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Department	Sub/Account	Account Description	2020 Actual	2021 Actual	2022 Actual	2023 YTD Actual	2023 Forecast	2023 Budget	2024 Budget	Inc./ (Dec.)
Treasury	921-220-AGNCY-TSY-000	Books - Publications - Subscri	11,999	12,549	13,749	0	15,000	14,800	15,200	400
	921-230-AGNCY-TSY-000	Shipping - Freight - Postage	26	0	20	0	0	0	0	0
	921-240-AGNCY-TSY-000	Office Supplies	230	0	0	0	0	720	300	(420)
	921-650-AGNCY-TSY-000	Employer Dues	160	0	160	0	0	0	0	0
	921-670-AGNCY-TSY-000	Travel	0	144	637	188	688	0	500	500
	921-671-AGNCY-TSY-000	Meetings	55	0	0	0	0	250	100	(150)
	921-700-AGNCY-TSY-000	Bank and Other Account Fees	22,524	10,586	10,872	3,413	12,213	13,200	22,000	8,800
	923-100-AGNCY-TSY-000	Contract Consultants	13,333	0	5,298	4,680	10,680	6,500	6,500	0
	923-120-AGNCY-TSY-000	Financial Consultant	145,950	38,400	75,000	12,500	173,000	166,000	305,000	139,000
	926-639-AGNCY-TSY-000	Training	6,110	1,050	2,863	1,346	2,946	9,650	6,500	(3,150)
	926-653-AGNCY-TSY-000	Employee Dues	1,510	1,680	1,850	0	1,800	2,785	2,000	(785)
TSY Total			201,897	64,409	110,449	22,128	216,328	213,905	358,100	144,195

FLORIDA MUNICIPAL POWER AGENCY
FY 2024 Agency Budget
Detail by Department

		2020	2021	2022	2023	2023	2024	Incr./
Department	Department Name	Actual	Actual	Actual	Estimate	Budget	Budget	(Decr.)
ACC	Accounting	130,275	143,006	134,088	143,235	134,370	169,389	35,019
ADM	Building Administration	360,853	498,772	635,775	579,370	579,370	528,830	(50,540)
AGN	Executive Administration	30,114	384,464	381,517	368,531	581,250	592,200	10,950
CBR	Cyber Security	44,999	28,152	35,217	33,959	34,100	33,800	(300)
CNT	Contract Compliance	9,866	9,959	25,576	30,534	17,975	9,200	(8,775)
FIN	Finance (CFO)	6,783	4,315	5,562	4,294	8,270	6,500	(1,770)
FPA	Financial Planning & Analysis	20,927	8,202	10,926	9,772	19,252	14,936	(4,316)
GEE	Generation Engineering	0	0	0	0	0	22,800	22,800
GEN	Fleet Generation	27,798	32,907	76,685	51,142	52,858	27,800	(25,058)
GES	Generation Support	0	0	0	0	0	34,040	34,040
HRD	Human Resources Department	11,613,740	11,520,389	12,204,828	12,441,032	12,439,752	13,108,845	669,093
ITD	Information Technology	1,437,031	1,521,962	1,524,662	1,873,296	1,696,135	1,757,920	61,785
LGL	Legal	110,574	88,692	153,695	164,549	166,518	147,771	(18,747)
MBR	Member Services	278,799	231,006	203,691	246,096	249,850	331,100	81,250
OPS	Business Development & System Ops	31,494	30,459	31,002	28,113	27,415	16,295	(11,120)
PLN	Resource & Strategic Planning	21,777	7,243	8,145	11,963	14,250	32,200	17,950
PRD	Public / Government Relations	288,695	245,828	292,642	339,503	364,185	364,981	796
PWR	Power Resources (COO)	35,091	33,884	40,205	40,185	43,900	40,400	(3,500)
REG	Regulatory Compliance	64,525	62,144	67,865	99,264	89,401	81,455	(7,946)
RSK	Risk Management	537,372	605,055	736,590	820,368	754,000	906,550	152,550
TPS	Engineering Services	34,152	36,568	39,749	44,285	44,285	0	(44,285)
TSY	Treasury	201,897	64,409	110,449	216,328	213,905	358,100	144,195
Total Agency		15,286,763	15,557,419	16,718,871	17,545,817	17,531,041	18,585,112	1,054,071



FY 2024 AGENCY BUDGET

Comparison of Proposed 2024 Budget vs. 2023 Budget

	Budget Fiscal year FY 2023	Budget Fiscal year FY 2024	FY 2024 Budget Above/(Below) FY 2023 Actual	
Gross Payroll	8,911,247	9,285,121	373,874	4.2%
FICA & Medicare	569,481	710,312	140,831	24.7%
401A	876,124	928,512	52,388	6.0%
Long Term Care	15,000	11,936	(3,064)	-20.4%
Healthcare Insurance	1,602,000	1,738,464	136,464	8.5%
Other Post Employment Benefits	0	0	0	N/A
Workers Comp Insurance	61,000	61,000	0	0.0%
Unemployment Compensation	1,000	1,000	0	0.0%
Recruit & Relocate	120,000	120,000	0	0.0%
Wellness	25,000	25,000	0	0.0%
Tuition Reimbursement	0	7,936	7,936	N/A
Employee Recognition	10,000	9,000	(1,000)	-10.0%
Employee Activities	12,000	12,000	0	0.0%
Total Payroll & Benefits	12,202,852	12,910,281	707,429	5.8%
Employer Dues	229,300	264,425	35,125	15.3%
FCG-Florida Electric Power Coord Group	56,000	65,708	9,708	17.3%
Subscriptions	62,845	78,318	15,473	24.6%
Employee Dues	13,018	12,535	(483)	-3.7%
Office Supplies	33,495	38,465	4,970	14.8%
Bank Charges	13,200	22,000	8,800	66.7%
Software	827,014	854,900	27,886	3.4%
Hardware	25,700	50,000	24,300	94.6%
Computer Supplies	23,925	18,500	(5,425)	-22.7%
Postage	5,503	4,745	(758)	-13.8%
Printing	15,000	15,500	500	3.3%
Telephone & Fax	26,900	52,500	25,600	95.2%
Phone Stipend	32,000	33,000	1,000	3.1%
Internet Charges	175,690	215,020	39,330	22.4%
GM's Contingency	200,000	200,000	0	0.0%
Business Travel	414,172	366,790	(47,382)	-11.4%
Training	188,294	147,900	(40,394)	-21.5%
Management Staff Training	30,000	30,000	0	0.0%
Meetings	61,554	69,200	7,646	12.4%
FMPA Board of Directors	35,000	43,000	8,000	22.9%
Readiness to Use Auto Allow. (7 Cars)	50,000	0	(50,000)	-100.0%
All Other Operating Costs	17,455	21,130	3,675	21.1%
Total Operating Expense	2,536,065	2,603,636	67,571	2.7%



FY 2024 AGENCY BUDGET

Comparison of Proposed 2024 Budget vs. 2023 Budget

	Budget Fiscal year FY 2023	Budget Fiscal year FY 2024	FY 2024 Budget Above/(Below) FY 2023 Actual	
Lobbying	117,081	102,926	(14,155)	-12.1%
Consultants	624,505	804,654	180,149	28.8%
Sponsorships	27,000	27,000	0	0.0%
Advertising	26,600	27,500	900	3.4%
Communications Projects & Special Events	25,460	25,550	90	0.4%
Outside Services & Consultants	820,646	987,630	166,984	20.3%
Cyber & Property Insurance	128,000	204,200	76,200	59.5%
Excess Liability Insurance	360,000	390,000	30,000	8.3%
Auto Insurance	13,000	12,000	(1,000)	-7.7%
Officers Liability Insurance	167,000	193,000	26,000	15.6%
Interest Expense Admin Building	0	0	0	N/A
Utilities (Electric/Garbage/Water)	101,920	118,500	16,580	16.3%
Office Furniture	12,500	12,700	200	1.6%
Building Services	79,656	86,210	6,554	8.2%
Building & Equipment Repairs	122,015	124,375	2,360	1.9%
Alarm Systems	9,510	10,160	650	6.8%
Property Dues	4,870	6,420	1,550	31.8%
Building, Maintenance, Equipment, & Insurance	998,470	1,157,565	159,095	15.9%
Capital Expenditures	593,000	546,000	(47,000)	-7.9%
Principal Payment on Building	0	0	0	N/A
Capital	593,000	546,000	(47,000)	-7.9%
Agency Budget Working Capital Fund	300,000	300,000	0	0.0%
Working Capital	300,000	300,000	0	0.0%
Agency Building Maintenance Fund	80,000	80,000	0	0.0%
Building Maintenance Fund	80,000	80,000	0	0.0%
Balance Sheet Items	973,000	926,000	(47,000)	-4.8%
Agency Expenses (Budget Based)	17,531,034	18,585,112	1,054,078	6.0%

Green font represents a savings greater than 10%
 Red font represents a cost increase greater than 10%
 Blue font represents items that had no value in the comparison period



FY 2024 AGENCY BUDGET

Comparison of Proposed 2024 Budget vs. 2023 Forecast

	Estimate Fiscal year FY 2023	Budget Fiscal year FY 2024	FY 2024 Budget Above/(Below) FY 2023 Estimate	
Gross Payroll	8,911,247	9,285,121	373,874	4.2%
FICA & Medicare	569,481	710,312	140,831	24.7%
401A	876,124	928,512	52,388	6.0%
Long Term Care	15,000	11,936	(3,064)	-20.4%
Healthcare Insurance	1,602,001	1,738,464	136,463	8.5%
Other Post Employment Benefits	0	0	0	N/A
Workers Comp Insurance	48,948	61,000	12,052	24.6%
Unemployment Compensation	1,000	1,000	0	0.0%
Recruit & Relocate	120,000	120,000	0	0.0%
Wellness	25,000	25,000	0	0.0%
Tuition Reimbursement	1,274	7,936	6,662	523.1%
Employee Recognition	10,000	9,000	(1,000)	-10.0%
Employee Activities	12,000	12,000	0	0.0%
Total Payroll & Benefits	12,192,074	12,910,281	718,206	5.9%
Employer Dues	229,275	264,425	35,150	15.3%
FCG-Florida Electric Power Coord Group	71,578	65,708	(5,870)	-8.2%
Subscriptions	69,036	78,318	9,282	13.4%
Employee Dues	11,720	12,535	815	7.0%
Office Supplies	36,482	38,465	1,983	5.4%
Bank Charges	12,213	22,000	9,787	80.1%
Software	1,000,591	854,900	(145,691)	-14.6%
Hardware	25,691	50,000	24,309	94.6%
Computer Supplies	23,926	18,500	(5,426)	-22.7%
Postage	5,332	4,745	(587)	-11.0%
Printing	12,544	15,500	2,956	23.6%
Telephone & Fax	26,900	52,500	25,600	95.2%
Phone Stipend	32,000	33,000	1,000	3.1%
Internet Charges	175,686	215,020	39,334	22.4%
GM's Contingency	10,750	200,000	189,250	1760.5%
Business Travel	402,841	366,790	(36,051)	-8.9%
Training	179,016	147,900	(31,116)	-17.4%
Management Staff Training	30,000	30,000	0	0.0%
Meetings	47,850	69,200	21,350	44.6%
FMPA Board of Directors	35,000	43,000	8,000	22.9%
Readiness to Use Auto Allow. (7 Cars)	50,000	0	(50,000)	-100.0%
All Other Operating Costs	16,059	21,130	5,071	31.6%
Total Operating Expense	2,504,489	2,603,636	99,147	4.0%



FY 2024 AGENCY BUDGET

Comparison of Proposed 2024 Budget vs. 2023 Forecast

	Estimate Fiscal year FY 2023	Budget Fiscal year FY 2024	FY 2024 Budget Above/(Below) FY 2023 Estimate	
Lobbying	87,124	102,926	15,802	18.1%
Consultants	637,941	804,654	166,713	26.1%
Sponsorships	25,000	27,000	2,000	8.0%
Advertising	26,432	27,500	1,068	4.0%
Communications Projects & Special Events	23,450	25,550	2,100	9.0%
Outside Services & Consultants	799,948	987,630	187,682	23.5%
Cyber & Property Insurance	181,797	204,200	22,403	12.3%
Excess Liability Insurance	362,587	390,000	27,413	7.6%
Auto Insurance	12,096	12,000	(96)	-0.8%
Officers Liability Insurance	187,272	193,000	5,728	3.1%
Interest Expense Admin Building	0	0	0	N/A
Utilities (Electric/Garbage/Water)	114,887	118,500	3,613	3.1%
Office Furniture	12,500	12,700	200	1.6%
Building Services	79,643	86,210	6,567	8.2%
Building & Equipment Repairs	115,865	124,375	8,510	7.3%
Alarm Systems	9,465	10,160	695	7.3%
Property Dues	5,115	6,420	1,305	25.5%
Building, Maintenance, Equipment, & Insurance	1,081,228	1,157,565	76,337	7.1%
Capital Expenditures	588,078	546,000	(42,078)	-7.2%
Principal Payment on Building	0	0	0	N/A
Capital	588,078	546,000	(42,078)	-7.2%
Agency Budget Working Capital Fund	300,000	300,000	0	0.0%
Working Capital	300,000	300,000	0	0.0%
Agency Building Maintenance Fund	80,000	80,000	0	0.0%
Building Maintenance Fund	80,000	80,000	0	0.0%
Balance Sheet Items	968,077	926,000	(42,077)	-4.3%
Agency Expenses (Budget Based)	17,545,817	18,585,112	1,039,295	5.9%

Green font represents a savings greater than 10%
 Red font represents a cost increase greater than 10%
 Blue font represents items that had no value in the comparison period



FY 2024 AGENCY BUDGET

Comparison of Proposed 2024 Budget vs. 2022 Actuals

	Actual Fiscal year FY 2022	Budget Fiscal year FY 2024	FY 2024 Budget Above/(Below) FY 2022 Actual	
Gross Payroll	8,656,458	9,285,121	628,663	7.3%
FICA & Medicare	659,504	710,312	50,808	7.7%
401A	939,899	928,512	(11,387)	-1.2%
Long Term Care	11,933	11,936	3	0.0%
Healthcare Insurance	1,436,565	1,738,464	301,900	21.0%
Other Post Employment Benefits	0	0	0	N/A
Workers Comp Insurance	49,816	61,000	11,184	22.5%
Unemployment Compensation	275	1,000	725	263.6%
Recruit & Relocate	198,424	120,000	(78,424)	-39.5%
Wellness	22,857	25,000	2,143	9.4%
Tuition Reimbursement	4,128	7,936	3,807	92.2%
Employee Recognition	6,305	9,000	2,695	42.7%
Employee Activities	8,907	12,000	3,093	34.7%
Total Payroll & Benefits	11,995,072	12,910,281	915,209	7.6%
Employer Dues	213,084	264,425	51,341	24.1%
FCG-Florida Electric Power Coord Group	58,697	65,708	7,011	11.9%
Subscriptions	59,922	78,318	18,395	30.7%
Employee Dues	7,288	12,535	5,247	72.0%
Office Supplies	26,679	38,465	11,786	44.2%
Bank Charges	10,872	22,000	11,128	102.3%
Software	969,521	854,900	(114,621)	-11.8%
Hardware	104,475	50,000	(54,475)	-52.1%
Computer Supplies	34,786	18,500	(16,286)	-46.8%
Postage	4,506	4,745	239	5.3%
Printing	7,261	15,500	8,239	113.5%
Telephone & Fax	42,504	52,500	9,996	23.5%
Phone Stipend	31,414	33,000	1,586	5.0%
Internet Charges	180,597	215,020	34,423	19.1%
GM's Contingency	0	200,000	200,000	N/A
Business Travel	323,531	366,790	43,259	13.4%
Training	99,220	147,900	48,680	49.1%
Management Staff Training	24,359	30,000	5,641	23.2%
Meetings	40,528	69,200	28,672	70.7%
FMPA Board of Directors	46,650	43,000	(3,650)	-7.8%
Readiness to Use Auto Allow. (7 Cars)	46,323	0	(46,323)	-100.0%
All Other Operating Costs	10,395	21,130	10,735	103.3%
Total Operating Expense	2,342,614	2,603,636	261,022	11.1%



FY 2024 AGENCY BUDGET

Comparison of Proposed 2024 Budget vs. 2022 Actuals

	Actual Fiscal year FY 2022	Budget Fiscal year FY 2024	FY 2024 Budget Above/(Below) FY 2022 Actual	
Lobbying	115,057	102,926	(12,130)	-10.5%
Consultants	562,863	804,654	241,791	43.0%
Sponsorships	13,250	27,000	13,750	103.8%
Advertising	21,180	27,500	6,320	29.8%
Communications Projects & Special Events	18,991	25,550	6,559	34.5%
Outside Services & Consultants	731,340	987,630	256,290	35.0%
Cyber & Property Insurance	129,974	204,200	74,226	57.1%
Excess Liability Insurance	342,762	390,000	47,238	13.8%
Auto Insurance	12,498	12,000	(498)	-4.0%
Officers Liability Insurance	168,290	193,000	24,710	14.7%
Interest Expense Admin Building	0	0	0	N/A
Utilities (Electric/Garbage/Water)	102,563	118,500	15,937	15.5%
Office Furniture	25,620	12,700	(12,920)	-50.4%
Building Services	67,022	86,210	19,188	28.6%
Building & Equipment Repairs	122,034	124,375	2,341	1.9%
Alarm Systems	5,895	10,160	4,265	72.4%
Property Dues	4,403	6,420	2,017	45.8%
Building, Maintenance, Equipment, & Insurance	981,060	1,157,565	176,505	18.0%
Capital Expenditures	311,988	546,000	234,012	75.0%
Principal Payment on Building	0	0	0	N/A
Capital	311,988	546,000	234,012	75.0%
Agency Budget Working Capital Fund	300,000	300,000	0	0.0%
Working Capital	300,000	300,000	0	0.0%
Agency Building Maintenance Fund	80,040	80,000	(40)	0.0%
Building Maintenance Fund	80,040	80,000	(40)	0.0%
Balance Sheet Items	692,028	926,000	233,972	33.8%
Agency Expenses (Budget Based)	16,742,115	18,585,112	1,842,997	11.0%

Green font represents a savings greater than 10%

Red font represents a cost increase greater than 10%

Blue font represents items that had no value in the comparison period

Public Purpose Designations

Meetings

FMPA often holds governing board/committee meetings, trainings, roundtables and other events for the benefit of FMPA and its members that include its member-owners from around the state. In addition, FMPA holds meetings with business-related groups (e.g., Florida Gas Utility, Florida Municipal Power Pool, etc.) or meetings involving staff working through the lunch hour that are necessary and important for the benefit of FMPA's members. Given that meeting attendees travel to FMPA from varying distances and that the meetings often last several hours, making the combined travel and meeting time equivalent up to a full working day or more, and that these meetings are important to address FMPA's business needs, it is hereby determined that meeting-related expenses for meals, refreshments, snacks and catering supplies provided for in this subcategory constitute a public purpose and are hereby authorized, within the otherwise applicable limits of the Agency and its personnel, for this public purpose established.

Employee Activities

Employees connect with their employer through the people they work with, as well as the mission and values of the organization and the work that is performed. People engage with people, and they give more when they feel valued and appreciated. Studies show that employees who feel connected with their co-workers and the organization are prone to think more, do more and care more with the organization's best interests in mind. These types of engaged employees are more productive, more committed and more valuable to the organization. Organizations of all types have long held social events with employees outside the workplace—such as picnics and holiday gatherings—to build relationships, show appreciation and foster employee engagement. The time-honored traditions of company picnics and holiday gatherings are still customary annual events for many public and private organizations. It is hereby determined that expenses for employee activities, as described herein and provided in this subcategory, constitute a public purpose and are hereby authorized, within the otherwise applicable limits of the Agency and its personnel, for this public purpose established.

Awards & Recognition

While competitive compensation is important for attracting and retaining employees, it is also well documented that using non-pay incentive, such as awards and recognition programs, is an important element in maintaining and retaining employees. Awards and recognition programs can be designed to reward individual employees or employees collectively for their contributions to the organization. Recognition can take various forms, formal and informal, monetary and non-monetary. By acknowledging employee efforts and making them feel valued and appreciated, organizations can increase the employees' satisfaction, morale and self-esteem. Employers who create a culture of recognition see measurable results. The benefits to organization typically include higher employee engagement, higher productivity, lower turnover and a higher ability to attract and retain employees. It is hereby determined that expenses for employee awards and recognition, as described herein and provided in this subcategory, constitute a public purpose and are hereby authorized, within the otherwise applicable limits of the Agency and its personnel, for this public purpose established.

FLORIDA MUNICIPAL POWER AGENCY
Expenses with a Public Purpose Designation
Summary

Meetings

Department	Actual 2021	Actual 2022	Budget 2023	Budget 2024
Accounting	\$ 30	\$ 474	\$ 1,000	\$ 1,000
Building Administration	33	-	-	-
Executive Administration	14,401	12,270	14,000	15,000
Cyber Security	1,739	50	-	-
Generation Engineering	-	-	-	1,200
Fleet Generation	503	460	5,100	1,200
Generation Support	-	-	-	1,200
Human Resources Department	13,936	15,305	25,000	25,000
Information Technology	1,676	1,695	2,800	3,000
Legal	427	398	500	500
Member Services	1,467	2,456	8,750	14,400
Business Development & System Ops	-	837	500	400
Resource & Strategic Planning	-	-	-	800
Public / Government Relations	-	2,328	1,800	1,800
Power Resources (COO)	677	806	600	500
Regulatory Compliance	1,546	2,060	754	3,000
Risk Management	99	37	100	100
Engineering Services	250	1,354	400	-
Treasury	-	-	250	100
Total	\$ 55,717	\$ 55,741	\$ 83,554	\$ 90,200

Employee Activities

Human Resources Department	16,254	8,907	12,000	12,000
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Awards & Recognition

Human Resources Department	2,678	6,305	10,000	9,000
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Financial Commitment Authority – Defined as the authorized personnel who have the ability to financially commit (sign on behalf of) the Agency (contracts, work orders, purchase orders, etc.). Authority levels are shown in the following table.

FMPA Financial Commitment Authority Levels

Authority Levels	Agency	ARP (Non-Commodity)	ARP (Commodity) [1]
General Manager	Up to \$200,000. For emergency events declared by the GM, GM has unlimited authority and must report to chairpersons of the EC and BOD within 5 days and the governing bodies at the next scheduled meeting	Up to total non-fuel Operations and Maintenance Budget and total Project Capital Budget, with non-budgeted items over \$200,000 reported at the next EC Meeting	<ul style="list-style-type: none"> Up to \$50 million notional value for transactions > 2 years but ≤ 7 years Up to \$15 million notional value for transactions > 1 month but ≤ 2 years Up to \$5 million notional value for transactions ≤ 1 month
Chief Operating Officer (COO) [2]	Up to \$50,000	Up to \$100,000	<ul style="list-style-type: none"> Up to \$15 million notional value for transactions > 1 month but ≤ 2 years Up to \$5 million notional value for transactions ≤ 1 month
Power Generation Fleet Director	Up to \$5,000	Up to \$50,000	N/A
General Counsel	Up to \$20,000	Up to \$20,000	N/A
VP IT/OT & Systems Ops and Chief Financial Officer	Up to \$20,000	Up to \$20,000	<ul style="list-style-type: none"> Up to \$5 million notional value for transactions ≤ 1 month
Chief People & Member Services Officer	All benefit, health care and payroll related expenses that are within the approved budget. Any other HR related expenses up to \$10,000	All benefit, health care and payroll related expenses that are within the approved budget. Any other HR related expenses up to \$10,000	N/A
Treasurer and Risk Director	All insurance expenses, except employee health-related insurance, that are within the approved budget. [3] Any other expenses up to \$5,000	All insurance expenses, except employee health-related insurance, that are within the approved budget. [3] Any other expenses up to \$5,000	<ul style="list-style-type: none"> Up to \$5 million notional value for transactions ≤ 1 month
Generation Support Manager and Power Generation Engineer & Project Manager	Up to \$5,000	Up to \$20,000	N/A
Managers, Directors, Asst. General Counsel [4]and Cybersecurity Operations & Project Supervisor	Up to \$5,000	Up to \$5,000	N/A
FMPA Executive Director	N/A	\$10,000	N/A

Authority Levels	Agency	ARP (Non-Commodity)	ARP (Commodity) [1]
Approved Agents [5]	N/A	N/A	Up to \$5 million notional value for transactions ≤ 1 month

[1] Amounts shown represent the approval thresholds for spending authority or contract execution for business-related commodity transactions such as fuel, replacement power, and transmission, as set forth in Section 4.1 of FMPA's Origination Transaction Policy.

[2] COO, or the General Manager's designee in the event the COO position is vacant.

[3] Approval thresholds for spending authority or contract execution for insurance transactions as set forth in Section 2.1 of FMPA's Insurance Policy.

[4] Except as may be superseded by higher authority levels for certain manager or director positions elsewhere in this table.

[5] Approved agents include, but may not necessarily be limited to, FGU for transacting of physical natural gas trading activities, FMPP for electricity trading activities less than 8 calendar days, and OUC for non-firm transmission transactions less than 8 days.

The General Manager may authorize changes to the FMPA Financial Commitment Authority Levels table to reflect organizational changes solely to the extent that such changes do not increase the overall financial commitment authority levels set forth therein; however, any such changes must be reported to the Executive Committee at its next regularly scheduled meeting.

Once the Procurement Process has been completed and a vendor and total dollar amount have been negotiated, the above-referenced financial commitment authority determines who is authorized to sign contracts, work orders, purchase orders, etc.

Payment Approval Authority – Defined as managers and above who have the ability to approve vendor invoices and contractual obligations for services rendered. This is an administrative function to verify FMPA has received the good or services it contracted for in accordance with the counterparty's obligations and contract terms.

- a. If the goods and services provided are in accordance with work orders/contracts/agreements and doesn't result in expenditures or financial commitments exceeding the governing body approved budget, then the manager and above can approve and process invoice. Additional budget tests may exist, as further set by management.
- b. Should there be any desired change in the financial commitment that results in a higher total financial commitment, then the "Financial Commitment Authority" limits are reapplied to determine authority.

**AGENDA ITEM 9 – INFORMATION
ITEMS**

**b. Review of Risk Policy Compliance
Reports**

**Finance Committee Meeting
April 19, 2023**



9b – Review of Risk Policy Compliance Reports

Finance Committee

April 19, 2023

Compliance Covered

- Fuel Portfolio Policy (Appendix A)
- Insurance Program Policy (Appendix D)
- Contingency Planning Policy (Appendix M)

Review Result

- No changes for Policies review during this cycle
- No exception noted

FMPA Risk Management Department
Policy Compliance Review
Fuel Portfolio Management Policy (Appendix A)

This Policy compliance review is conducted by the Internal Audit Department (IAD) to assess the status of risk management practices for the time period noted below. The Internal Audit Department completes this form and submits to responsible manager(s) for additional information and comment. Documentation or attestation of compliance may be required during this review. The final form is submitted to the appropriate Executive and the CEO prior to being presented to the Finance Committee (FC) as an information item.

Review period: March 2022 to February 2023

Responsible Manager(s): Chris Gowder, Business Development and System Operations Director; David Schumann, Power Generation Fleet Director

<i>Policy Compliance:</i> Indicate whether the following items required in the Natural Gas & Fuel Oil Risk Management Policy were completed during the review period.			
REQUIREMENT	YES	NO	EXPLANATION
COO will ensure that procedures are created and followed in the area of risk, as needed.	X		
The Generation Review & Assessment (“GR&A”) Group reviewed and approved new natural gas and fuel oil purchase, sale, storage, or transportation strategy(s) and/or risk mitigation transaction instrument(s) under consideration by Agency staff/management (Section 5.1)	X		
New and existing transactions using the OTC market were subject to the Credit Risk Policy. (Section 5.4.2)	X		
All Forward physical natural gas purchases were coordinated through an approved fuel agent. (Section 5.4.3)	X		All physical natural gas fuel purchases were done through FGU.
Physical natural gas purchases with a term of one month (thirty-one days) or greater did not exceed 75% of the respective monthly fuel needs. (Sections 5.4.4)	X		Staff reviewed historical term purchases and transactions and auditor verified. They were within term limits.
Monthly fuel needs projections were generated no later than five (5) business days prior to the beginning of the following month. (Section 5.4.4)	X		Provided by Business Development Analyst. Auditor verified.
All fixed price physical natural gas purchases with durations greater than one month were approved by the Executive Committee prior to commitment. (Section 5.4.5)	X		June 23, 2022 for FY 2022 approved by the EC.
The minimum inventory volume of natural gas in storage during the primary hurricane season (June through November) were 50% of FMPA’s contracted storage capacity. During all other months the minimum level of storage inventory were 10% of contracted storage capacity. (Section 6.1)	NA		Not applicable, storage capacity less than 500k MMBtu.

**FMPA Risk Management Department
Policy Compliance Review
Fuel Portfolio Management Policy (Appendix A)**

<i>Policy Compliance continued:</i>			
REQUIREMENT	YES	NO	EXPLANATION
The Agent provided an Annual Storage Plan for the upcoming fiscal year to FMPA by August 1 of each year for approval by the GR&A Group. (Section 6.1.2)	NA		Not applicable, storage capacity less than 500k MMBtu.
Any “net zero” tolerance deviation greater than 10,000 MMBtu and less than 50,001 MMBtu (“Minor Tolerance Deviation”) were corrected by the end of the fifth (5th) business day following the day on which it occurred and were reported by the Agent to GR&A on a monthly basis, with sufficient details to explain why the Minor Tolerance Deviation occurred. (Section 6.1.3 (1))	NA		Not applicable, storage capacity less than 500k MMBtu.
Any “net zero” tolerance deviation greater than 50,000 MMBtu (“Major Tolerance Deviation”), were reported by the Agent to GR&A within three business days of the occurrence. (Section 6.1.3 (2))	NA		Not applicable, storage capacity less than 500k MMBtu.
Storage management transactions were restricted for the settlement date to be no more than 24 months into the future from the transaction date of the trade. (Section 6.1.4)	NA		Not applicable, storage capacity less than 500k MMBtu.
The Agent provided storage management reports for each FC meeting (Section 6.1.6)	NA		Not applicable, storage capacity less than 500k MMBtu.
The Agency maintained a fuel oil inventory of no less than 50% and no more than 100% of available storage tank capacity located Cane Island Power Park and Treasure Coast Energy Center. In the event that the fuel oil inventory fell below 50% at a generation site, the Power Generation Fleet Director implemented an action plan to achieve the minimum 50% inventory level within a reasonable period of time or provided justification for a reduced inventory level. (Section 6.2)	X		Cane Island had work completed on their tanks so they were below 50%. This work would be considered an Action Plan thus provided justification for the reduced levels.
The official book of record of FMPA shall be maintained by a person(s) other than those executing such transactions. (Section 7.1)	X		Book of record maintained by FGU and TEA

FMPA Risk Management Department
 Policy Compliance Review
Fuel Portfolio Management Policy (Appendix A)

<p>Current market conditions affecting FMPA’s natural gas and fuel oil costs, risk management programs, or FMPA’s current financial and physical risk management strategies were reported during each meeting of the FC and/or EC. (Section 8.0)</p>	X		<p>CEO reports market conditions monthly.</p>
<p>The volume of all natural gas portfolios, margin risk, monthly financial natural gas portfolio gains or losses and any additional relevant information about FMPA’s natural gas and fuel oil risk management program and activities shall be reported at each meeting of the FC and/or EC. (Section 8.0)</p>	X		<p>The generation team had an approved action plan. Also, stats are reported on the rate call and EC gas dashboard.</p>

FMPA Risk Management Department
 Policy Compliance Review
Fuel Portfolio Management Policy (Appendix A)

<i>Internal Control Assessment:</i> Evaluate the effectiveness of the current process in achieving the following control objectives. Use a scale of 1 to 4 as defined on attached page.					
OBJECTIVE	1	2	3	4	EXPLANATION
Controls are in place to identify and assess price and supply risks related to natural gas and fuel oil.			X		
Transactions are entered into only as hedges against physical and financial requirements of natural gas or fuel oil for load serving generation or long-term electrical contracts.			X		
Hedge instruments purchased or sold have at least an 80% price correlation to the product it is intended to hedge.			X		This work was performed by PFM for the annual audit to support the hedge effectiveness testing. The limit is tied to the accounting standard.
Current hedge positions are monitored and compared to hedge position limits on a regular basis.			X		
Storage management agent complies with terms of gas storage contract and applicable tariffs and limits.			X		
The use of additional metrics to measure risk is considered in the regular course of business.			X		

Are there any concerns related to natural gas and fuel oil risk management which should be brought to the attention of the General Manager as part of this review? Yes No If yes, describe below.

Are there internal control concerns related to natural gas and fuel oil risk management which require immediate attention?

Yes No If yes, describe below including any change to risk inventory controls score.

FMPA Risk Management Department
Policy Compliance Review
Fuel Portfolio Management Policy (Appendix A)

Rate the overall functioning of natural gas and fuel oil risk management practices using a scale of 1 to 4 as defined on attached page.

1	2	3	4	EXPLANATION
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

Additional comments from responsible Manager(s):

Are there any emerging risks or environmental changes which impact natural gas and fuel oil risk management?

Yes No If yes, describe below including any proposed changes to risk inventory.

Other comments:

Liyuan Woerner

44E87DB4176AB1D6637A461E1078F68E readysign

Internal Audit Reviewer

04/06/2023

Date

Rich Popp

8F3C20F5CA44E0B613D0640B6D5585E8 readysign

Risk Director Signature

04/06/2023

Date

David Schumann

D283445921BB43F2570B12BA52040C2B readysign

Responsible Director Signature

04/10/2023

Date

[Signature]

C72A0C2AD8BA3E254E62F2A4EBC81075 readysign

Responsible Director Signature

04/06/2023

Date

Ken Rutter

6ADE9A4F7D3E3EAB47DD0D27733F949 readysign

Responsible Executive Officer Signature

04/10/2023

Date

FMPA Risk Management Department
Policy Compliance Review
Fuel Portfolio Management Policy (Appendix A)

Rating scale for Policy compliance reviews:

- 1 = Risk management practices not in place.
- 2 = Risk management practices in place are not effective in meeting Policy requirements.
- 3 = Risk management practices in place meet Policy requirements.
- 4 = Risk management practices in place exceed Policy requirements.

FMPA Risk Management Department
Policy Compliance Review
Insurance Program Policy (Appendix D)

This Policy compliance review is conducted by the Internal Audit Department (IAD) to assess the status of risk management practices for the time period noted below. The Internal Audit Department completes this form and submits to responsible manager(s) for additional information and comment. Documentation or attestation of compliance may be required during this review. The final form is submitted to the appropriate Executive and the CEO prior to being presented to the Finance Committee (FC) as an information item.

Review period: January 2022 to December 2022

Responsible Manager(s): Rich Popp, Treasurer and Risk Director

<i>Policy Compliance:</i> Indicate whether the following items required in the Insurance Program Policy were completed during the review period.			
REQUIREMENT	YES	NO	EXPLANATION
Deviations from Policy reported to the FC within 5 business days. (Section 2.1)	N/A		None during this period.
Treasurer and Risk Director caused Insurance procedures to be created. (Section 3.0)	X		P:\Risk Management\General Risk Dept info\Risk Dept procedures
Treasurer and Risk Director caused an Annual review of areas of potential exposure to be completed. (Section 4.1)	X		Presented review in January 2022 FC meeting.
Treasurer and Risk Director caused activities to be conducted to increase risk awareness of division and department heads. (Section 4.2)	X		Meetings between Rich Popp and managers from various departments were held during the year to assess any new areas of potential exposure. Generation outage insurance meetings.
Systematic reviews of identified exposures were completed. (Section 4.3)	X		See explanation above regarding annual report given.
Contracts over \$10,000,000 reviewed by RMD to identify and reduce contract liability. (Section 4.4)	X		Northern Star contract review with committed to purchase an existing plant to meet the member load after Stanton A is retired per July 13, 2022 EC minutes.
Competitive selection of brokerage services completed no less than every 7 years. (Section 5.1)	X		Completed December 2021 for 2022 renewals, next due in 2029.
Treasurer and Risk Director developed and implemented procedures for reporting and handling of accidents and losses. (Section 5.2)	X		Stock Island third party claim submitted to AEGIS. Cannot find root-cause. Not paid.

**FMPA Risk Management Department
Policy Compliance Review
Insurance Program Policy (Appendix D)**

Treasurer and Risk Director and appropriate staff completed applicable training in risk management. (Section 5.3)	X		Attended FM Global Conference in July 11-14, 2022.
Risk Manager presented annual report on insurance program to FC annually. (Section 6.0)	X		Presented at the January 2022 FC meeting.

<i>Internal Control Assessment:</i> Evaluate the effectiveness of the current process in achieving the following control objectives. Use a scale of 1 to 4 as defined on attached page.					
OBJECTIVE	1	2	3	4	EXPLANATION
Controls are in place to identify and assess risks related to potential exposures to loss.			X		
A complete list of insurance carriers and policies is maintained.			X		
Insurance policies are annually reviewed for appropriate coverage and premiums.			X		
Incidents and claims are recorded, and remedial action taken as necessary.			X		
Documentation of decisions to self-insure or otherwise mitigate risk through non-insurance means is maintained.			X		Self-insurance levels set at provider minimum retention points.

Are there any concerns related to insurance program risk management which should be brought to the attention of the CEO as part of this review?

Yes No If yes, describe below.

Are there internal control concerns related to insurance program risk management which require immediate attention?

Yes No If yes, describe below including any change to risk inventory controls score.

FMPA Risk Management Department
Policy Compliance Review
Insurance Program Policy (Appendix D)

Rate the overall functioning of insurance program risk management practices using a scale of 1 to 4 as defined on attached page.

1	2	3	4	EXPLANATION
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

Additional comments from responsible Manager(s):

Are there any emerging risks or environmental changes which impact insurance program risk management?

Yes No If yes, describe below including any proposed changes to risk inventory.

Other comments:

Cyber insurance renewal is being considered for price comparison.

Liyuan Woerner
44E87DB4176AB1D6637A461E1078F68E readysign

02/08/2023

Internal Audit Reviewer

Date

Rich Popp
8E3C20E5CA44E0B613D0640B6D5585E8 readysign

02/08/2023

Risk Director Signature

Date

Linda Howard
5AE53B26C3E0655BA5AB8662036AC034 readysign

02/08/2023

Responsible Executive Officer Signature

Date

FMPA Risk Management Department
Policy Compliance Review
Insurance Program Policy (Appendix D)

Rating scale for Policy compliance reviews:

- 1 = Risk management practices not in place.
- 2 = Risk management practices in place are not effective in meeting Policy requirements.
- 3 = Risk management practices in place meet Policy requirements.
- 4 = Risk management practices in place exceed Policy requirements.

Standard of compliance:

Completion of this review indicates that the Risk Management Reviewer has verified the existence of applicable procedures or process documentation and believes them to be reasonably sufficient and up-to-date.

**FMPA Risk Management Department
Policy Compliance Review
Contingency Planning Policy (Appendix M)**

This Policy compliance review is conducted by the Internal Audit Department (IAD) to assess the status of risk management practices for the time period noted below. The Internal Audit Department completes this form and submits to responsible manager(s) for additional information and comment. Documentation or attestation of compliance may be required during this review. The final form is submitted to the appropriate Executive and the CEO prior to being presented to the Finance Committee (FC) as an information item.

Review period: February 2022 to January 2023

Responsible Manager(s): Ken Rutter, Chief Operating Officer; Sharon Adams, Chief People & Member Services Officer, Chris Gowder, Vice President IT/OT and System Operations

<i>Policy Compliance:</i> Indicate whether the following items required in the Contingency Planning Policy were completed during the review period.			
REQUIREMENT	YES	NO	EXPLANATION
The CPO caused the Business Continuity and Disaster Response Plan to be updated at least once each year prior to the beginning of hurricane season which starts annually in June. (Section 4.0)	X		Posted to FMPA intranet updated in June 2022
Each department with responsibilities assigned in the Disaster Response Manual established procedures to complete the assigned duties during and after an Event. (Section 4.0)	X		Procedures established in Business Continuity & Disaster Response Plan.
If a significant and/or catastrophic Event occurred, employees were paid their pre-Event pay rate in accordance with the Policy and FMPA maintained documentation showing time worked, nature of work, and supervisor approval. (Section 4.1.1)	N/A		N/A, no catastrophic event occurred between February 2022 through January 2023, however, staff worked from home in preparation of the impending storms in September and October 2022.
If a significant and/or catastrophic Event occurred, employees were allowed to work from home for no more than one week, after which time the exception either was extended one week by the appropriate senior leadership team member and CEO or return to the office. (Section 4.1.2)	N/A		N/A, no catastrophic event occurred between February 2022 through January 2023, however, staff worked from home in preparation of the impending storms in September and October 2022.

FMPA Risk Management Department
Policy Compliance Review
Contingency Planning Policy (Appendix M)

Public Relations & External Affairs Manager coordinated all public communications following a significant and/or catastrophic Event. (Section 4.2)	N/A		N/A, no catastrophic event occurred between February 2022 through January 2023, however, staff worked from home in preparation of the impending storms in September and October 2022.
The CPO, and the building administrative staff followed the procedures as outlined in the Business Continuity and Disaster Recovery Plan. FMPA staff in the Orlando and Tallahassee offices will not be on premises during a storm. As described in Section 1.1 of the Business Continuity and Disaster Recovery Plan, the generator fuel tank will be filled; however, it will not be operational until after an Event due to potential electrical risk. (Section 4.3)	N/A		N/A, no catastrophic event occurred between February 2022 through January 2023, however, staff worked from home in preparation of the impending storms in September and October 2022.
The COO ensured that the Power Plants had staff available 24/7 during the Event. (Section 4.4)	N/A		N/A, no catastrophic event occurred between February 2022 through January 2023, however, plants took appropriate steps to prepare in the event of a catastrophic event.
The IT/OT & Cybersecurity Director is responsible for establishing and supporting remote access for all essential systems which includes VPN, communications (corporate and plant support), cameras, finance, and treasury systems, etc. (Section 4.5)	X		Remote access is available for all systems and also verified via multi-factor authentication through Microsoft authenticator.
The CEO requested authorization for further emergency spending as needed. (Section 4.6)	N/A		N/A, no catastrophic event occurred between February 2022 and January 2023.
The CPO and the COO caused to be established a system of written internal controls to safeguard assets during and after an Event. (Section 5.0)	X		See Business Continuity & Disaster Response Plan and Hurricane Preparation & Restoration Procedures for list of controls established in the event of an emergency.
FMPA used a cost-benefits analysis when making decisions regarding the implementation of internal controls. (Section 5.0)	Yes		

FMPA Risk Management Department
Policy Compliance Review
Contingency Planning Policy (Appendix M)

The Agency's Assistant General Counsel and Regulatory Compliance Counsel ensured that appropriate staff maintains current knowledge of disaster recovery and business contingency planning, to include FEMA guidance and regulations, mutual aid agreements, and requirements. (Section 5.2)	X		Kept generally informed of FEMA requirements and reviews solicitation and contact documents and reviews business continuity plan annually
The Internal Audit Manager shall cause compliance with this Policy and associated Procedures to be monitored on an ongoing basis. (Section 5.3)	X		IA reviews the policy on an annual basis and reports any exceptions to the FC.
If an Event occurred, the Board of Directors and Executive Committee were notified within 5 days of the following information by the CEO or designee: (1) the extent of the damage to the building; and, (2) an estimate of the time when full operations of the Agency will be restored. (Section 6.0)	N/A		N/A, no catastrophic event occurred between February 2022 and January 2023.

Internal Control Assessment: Evaluate the effectiveness of the current process in achieving the following control objectives. Use a scale of 1 to 4 as defined on attached page.

OBJECTIVE	1	2	3	4	EXPLANATION
Controls are in place to address the requirements of various positions for preparation and response to an Event.				X	See Business Continuity & Disaster Response Plan and Hurricane Preparation & Restoration procedures. Additional planning has been completed to address the Agency's response to potential events in the field.
Appropriate staff maintain current knowledge of disaster recovery and contingency planning including FEMA regulations, mutual aid agreements and insurance requirements.				X	
The Disaster Response Plan adequately addresses FMPA's ability to prepare for and respond to an Event.				X	

Are there any concerns related to contingency planning risk management which should be brought to the attention of the General Manager as part of this review?

Yes No If yes, describe below.

FMPA Risk Management Department
Policy Compliance Review
Contingency Planning Policy (Appendix M)

Are there internal control concerns related to contingency planning risk management which require immediate attention?

Yes No If yes, describe below including any change to risk inventory controls score.

Rate the overall functioning of contingency planning risk management practices using a scale of 1 to 4 as defined on attached page.

1	2	3	4	EXPLANATION
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

Additional comments from responsible Manager(s):

Are there any emerging risks or environmental changes which impact contingency planning risk management?

Yes No If yes, describe below including any proposed changes to risk inventory.

Other comments:

FMPA Risk Management Department
Policy Compliance Review
Contingency Planning Policy (Appendix M)

Liyuan Woerner

44E87DB4176AB1D6637A461E1078F68E readysign

Internal Audit Manager

04/05/2023

Date

Rich Popp

8F3C20F5CA44E0B613D0640B6D5585E8 readysign

Risk Director Signature

04/09/2023

Date

[Signature]

C72A0C2AD8BA3E254E62F2A4EBC81075 readysign

Responsible Director Signature

04/05/2023

Date

Sharon Adams

833E3FDA1A8879386675C4C27844DA03 readysign

Responsible Executive Officer Signature

04/05/2023

Date

Ken Rutter

6ADE9A4F7D3E3EAB477DD0D27733F949 readysign

Responsible Executive Officer Signature

04/06/2023

Date

FMPA Risk Management Department
Policy Compliance Review
Contingency Planning Policy (Appendix M)

Rating scale for Policy compliance reviews:

- 1 = Risk management practices not in place.
- 2 = Risk management practices in place are not effective in meeting Policy requirements.
- 3 = Risk management practices in place meet Policy requirements.
- 4 = Risk management practices in place exceed Policy requirements.

**AGENDA ITEM 9 – INFORMATION
ITEMS**

- c. Update on Investment of St. Lucie
Decommissioning Funds**

**Finance Committee Meeting
April 19, 2023**



9c – Update on Investment of St Lucie Decommissioning Funds

Finance Committee

April 19, 2023

St. Lucie Decommissioning Funds Update

Forward Delivery Agreement

- Purpose of funds
 - Accumulated over decades, used to dismantle nuclear power plants and safely dispose of radioactive materials
- JP Morgan FDA expiration – April 6, 2023
 - Commenced January 2000 (signed Dec. 16, 1999)
 - Guaranteed rate of 7.03% per annum
 - Initial deposit of \$10,225,000
 - Ongoing monthly deposits of \$75,000 minimum
 - Monthly trade advices, JPM

St. Lucie Decommissioning Funds Update

Management of Funds

- FMPA to manage decommissioning funds upon expiration
- Current markets
 - Inverted yield curve, fed rate 5%, estimate one rate increase this year, possible rate cuts end of year or early next year
- Investment plan
 - Policy (funds are specifically outside the investment policy to achieve a higher yield)
 - Target 5%
 - Structure
 - Corps inside two years, A or better
 - Treasuries, agencies and municipals
 - Ladder investment strategy over five years

**AGENDA ITEM 9 – INFORMATION
ITEMS**

**d. Fiscal Year 2023 Budget Status
through February**

**Finance Committee Meeting
April 19, 2023**



9d – Fiscal Year 2023 Budget Status through February

Finance Committee

Apr. 20, 2023

Summary of Budget Status through February 2023

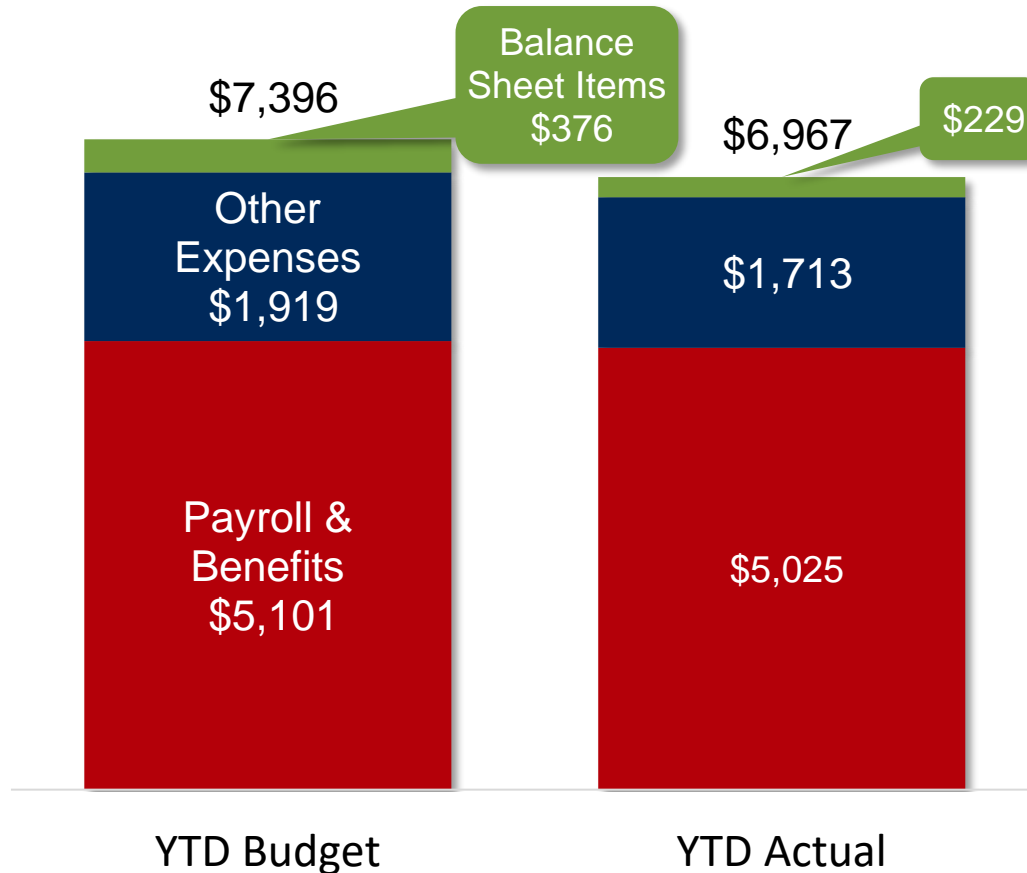
All Budgets Below or Close to Target Levels

- Agency expenses ~\$430k (6%) < target, led by capital expenses < budget
- ARP total expenses 6% above target primarily due to managed gas costs; \$/MWh costs 1.2% above target with MWh sales 2.6% < target
 - Costs should begin decreasing in coming months
- Stanton and Tri-City project expenses < target due to lower fuel, O&M and A&G costs, \$/MWh costs also < target despite generation 9% < target
- Stanton II Project expenses well below target due to generation 48% below target, but \$/MWh costs 42% above budget
- St. Lucie Project expenses and \$/MWh costs above target levels due to higher O&M and FPL A&G expenses

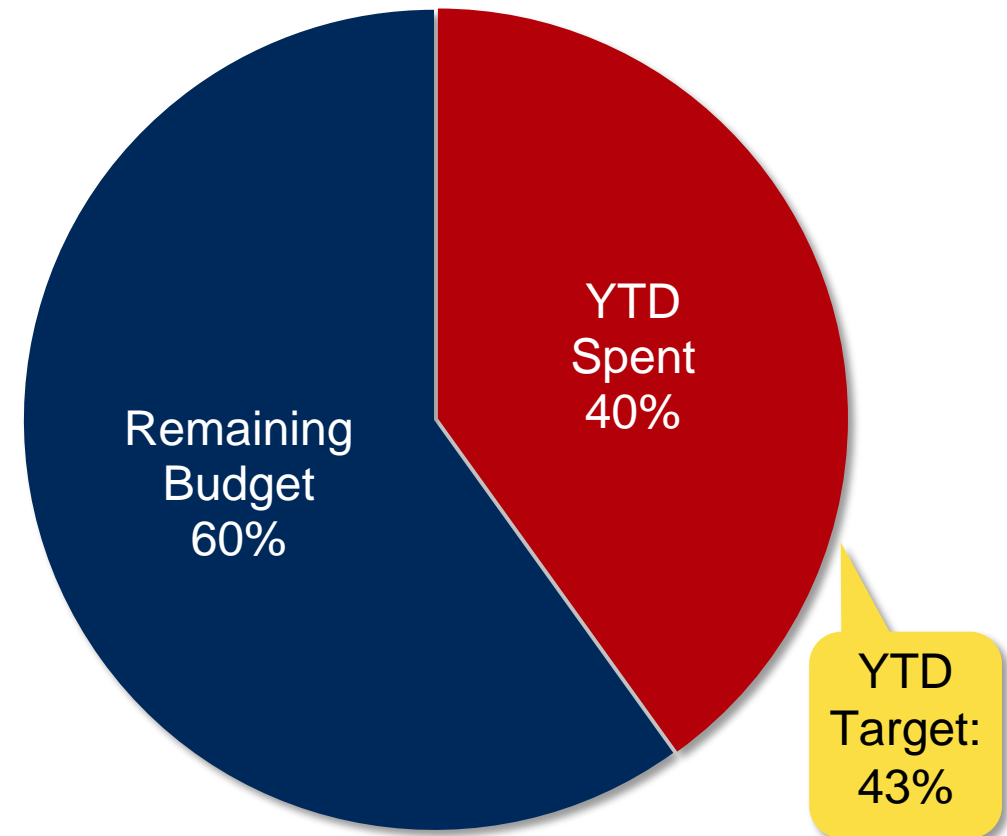
YTD Agency Costs ~\$430k (6%) < Target

Capital (\$136k Below) Largest Category Below Budget

YTD Expenses (\$Thousands)



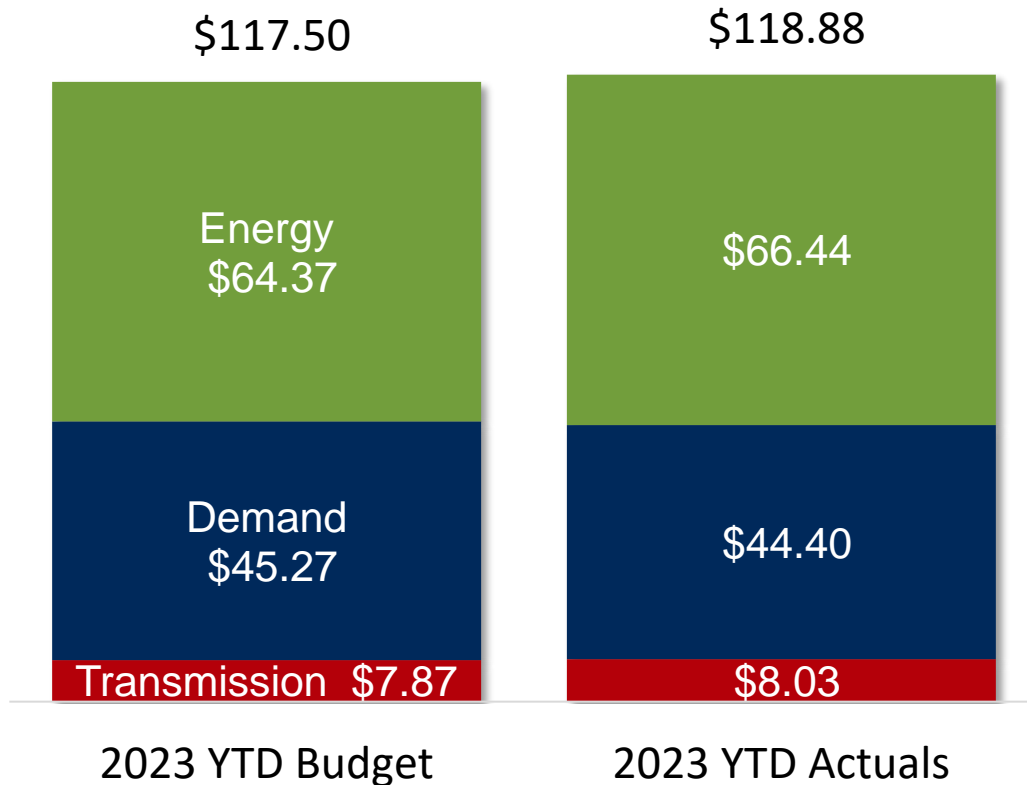
FY 2023 Spending vs. Budget *



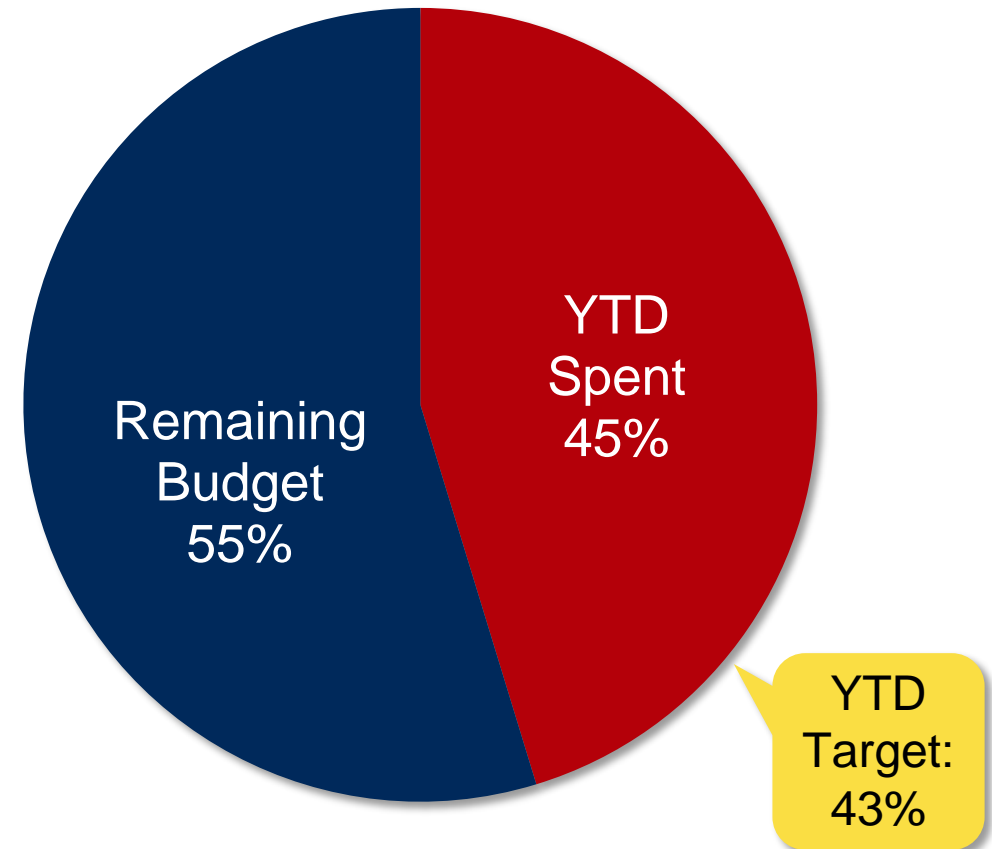
YTD ARP Participant Costs ~\$1/MWh (1%) > Budget

Driven by Higher Fuel Expense, MWh Sales 2.6% < Target

YTD Participant Costs (\$/MWh)



FY 2023 Spending vs. Budget *

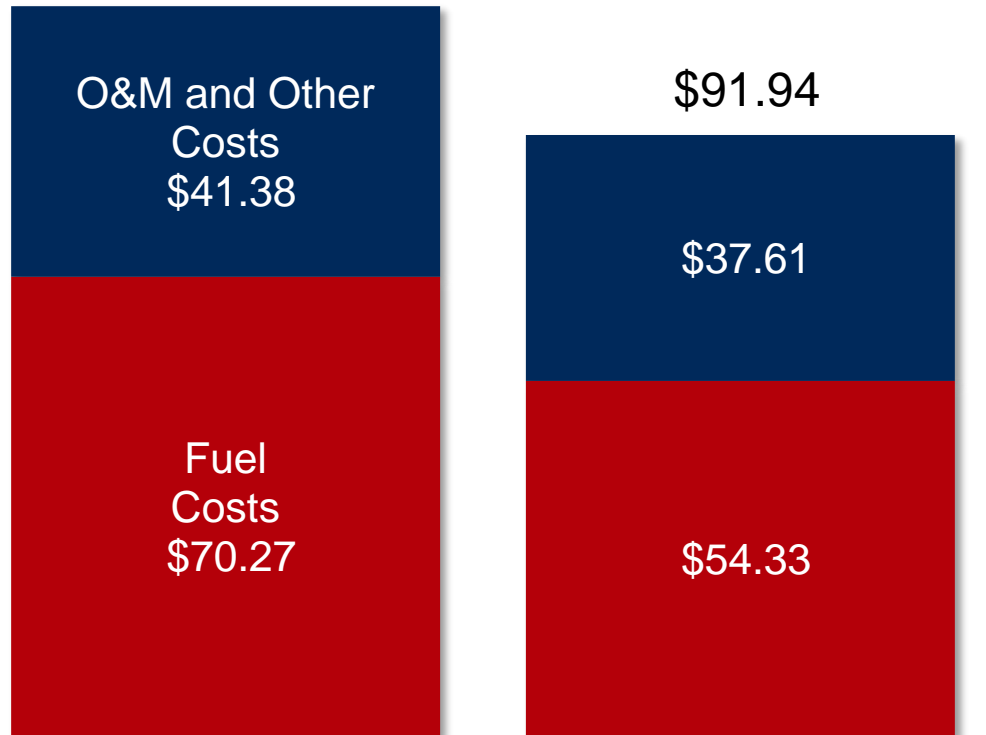


Stanton Participant Costs ~\$20/MWh (18%) < Budget

Lower Fuel, O&M and A&G Costs Offset Lower Generation

YTD Participant Costs (\$/MWh)

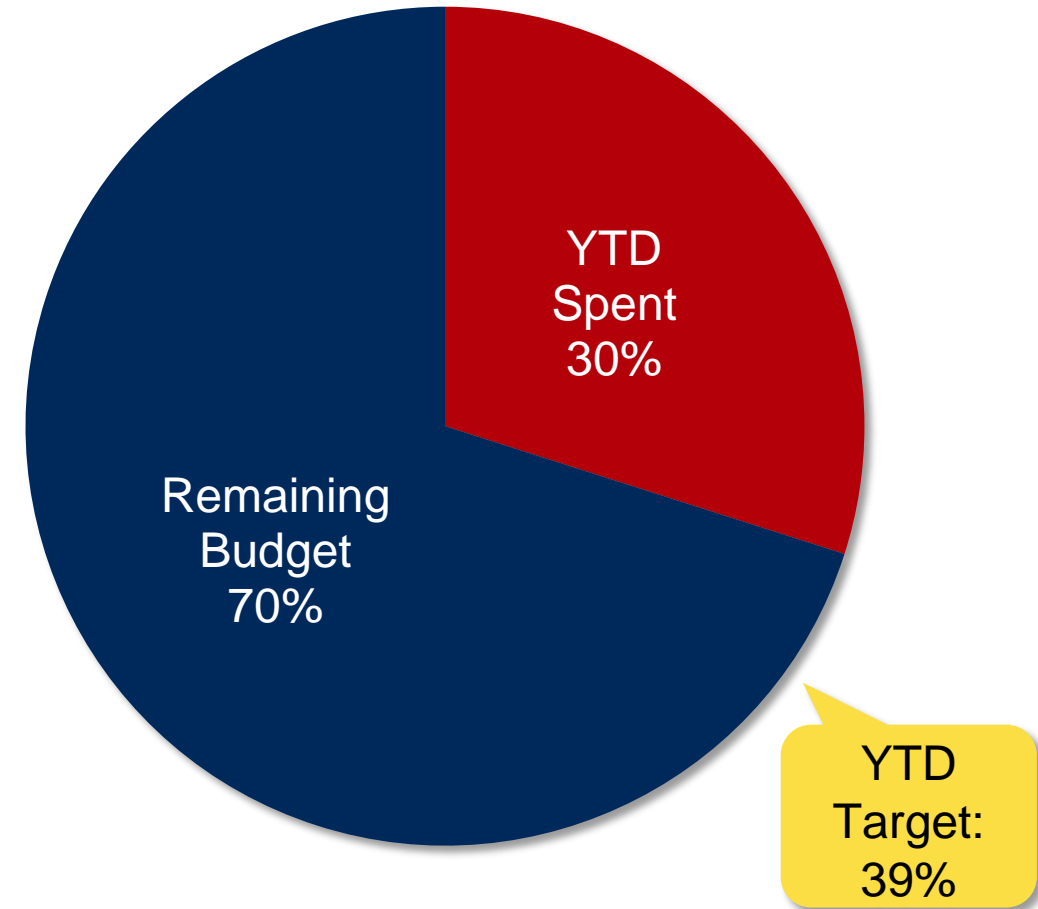
\$111.65



2023 YTD Budget

2023 YTD Actuals

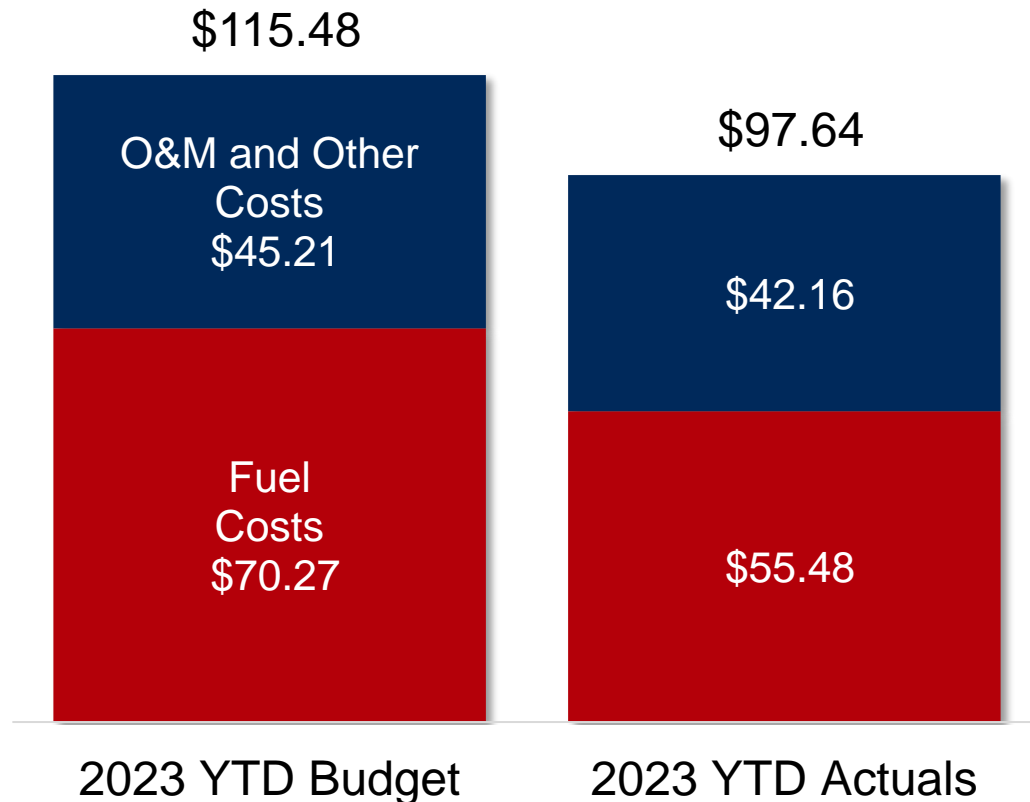
FY 2023 Spending vs. Budget *



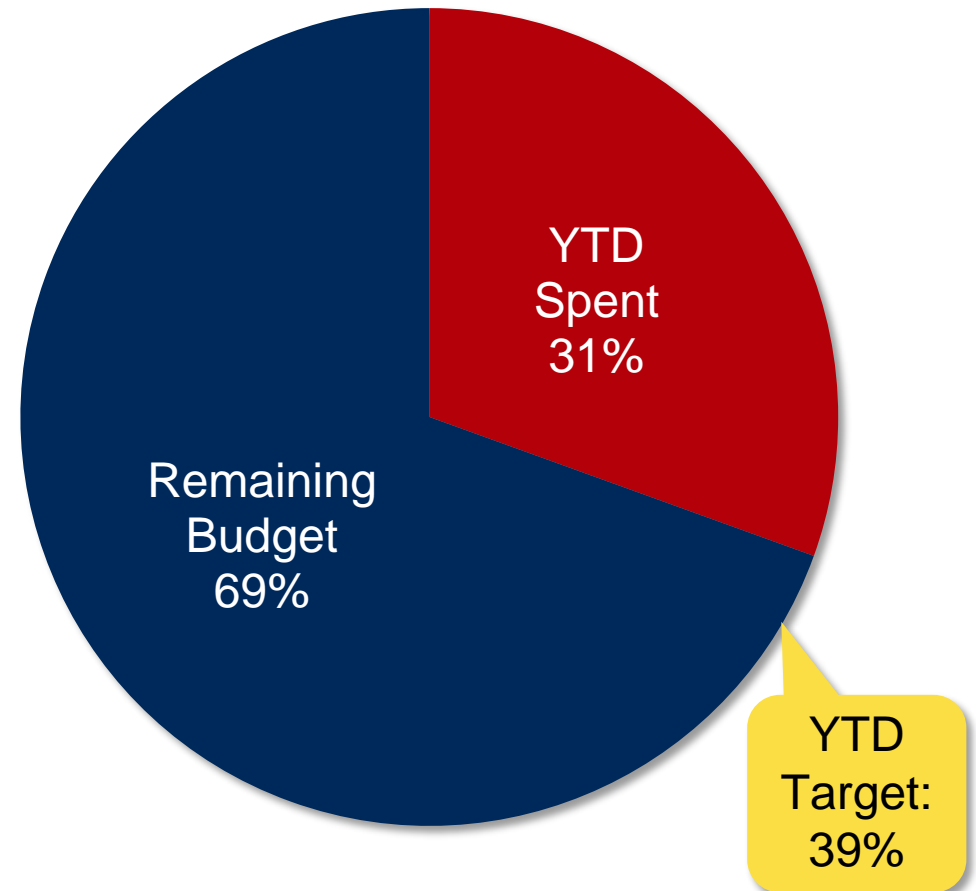
Tri-City Participant Costs ~\$18/MWh (15%) < Budget

Lower Fuel, O&M and A&G Costs Offset Lower Generation

YTD Participant Costs (\$/MWh)



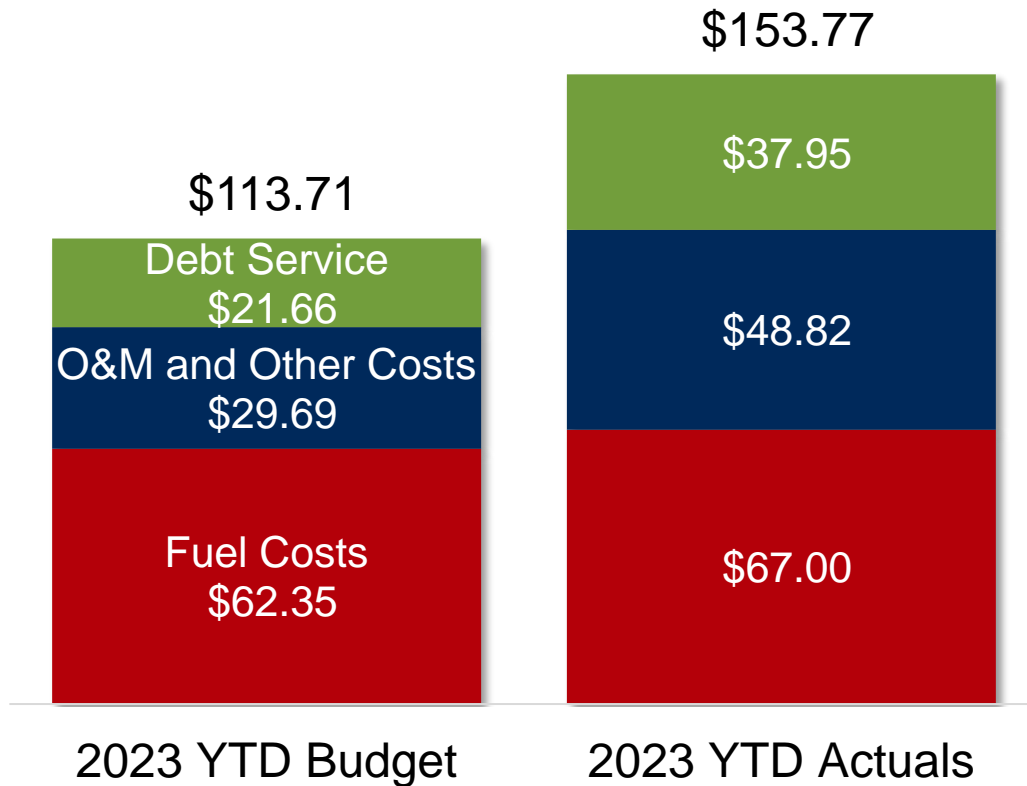
FY 2023 Spending vs. Budget *



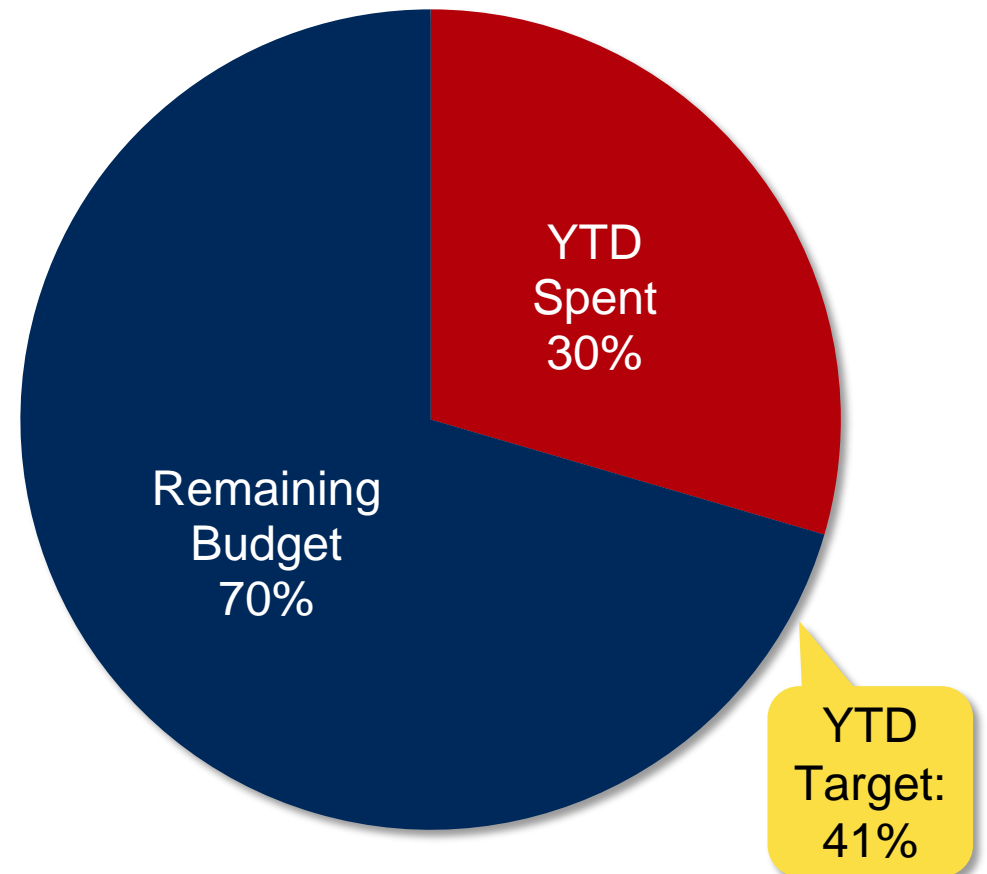
Stanton II Participant Costs ~\$40/MWh (35%) > Target

Primarily Driven by Generation 48% < Target

YTD Participant Costs (\$/MWh)



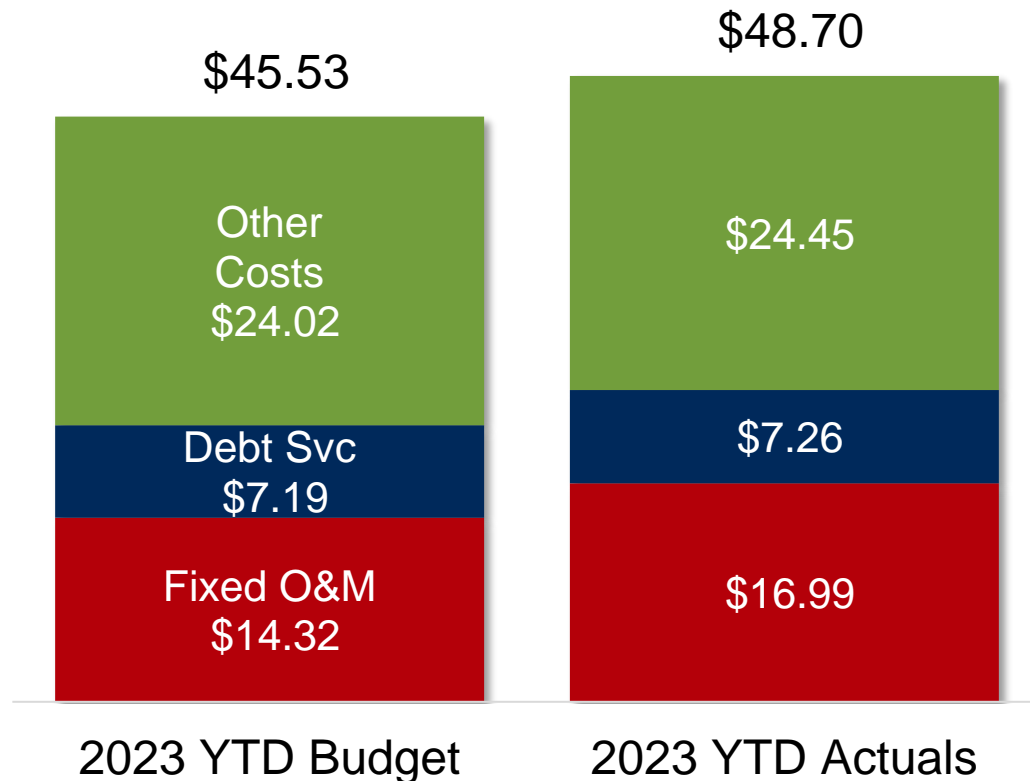
FY 2023 Spending vs. Budget *



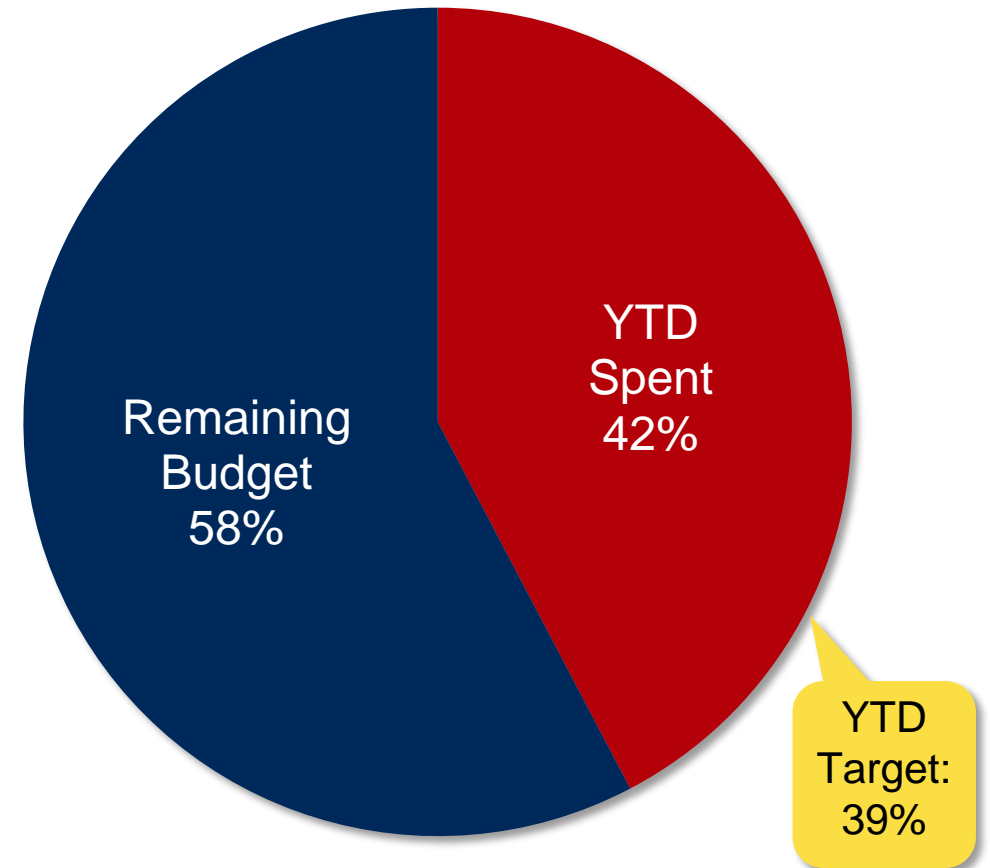
St. Lucie YTD Participant Costs \$3/MWh > Budget

Driven by O&M, FPL A&G Expenses > Target

YTD Participant Costs (\$/MWh)



FY 2023 Spending vs. Budget *



Recommended Motion

- For information only. No action requested.

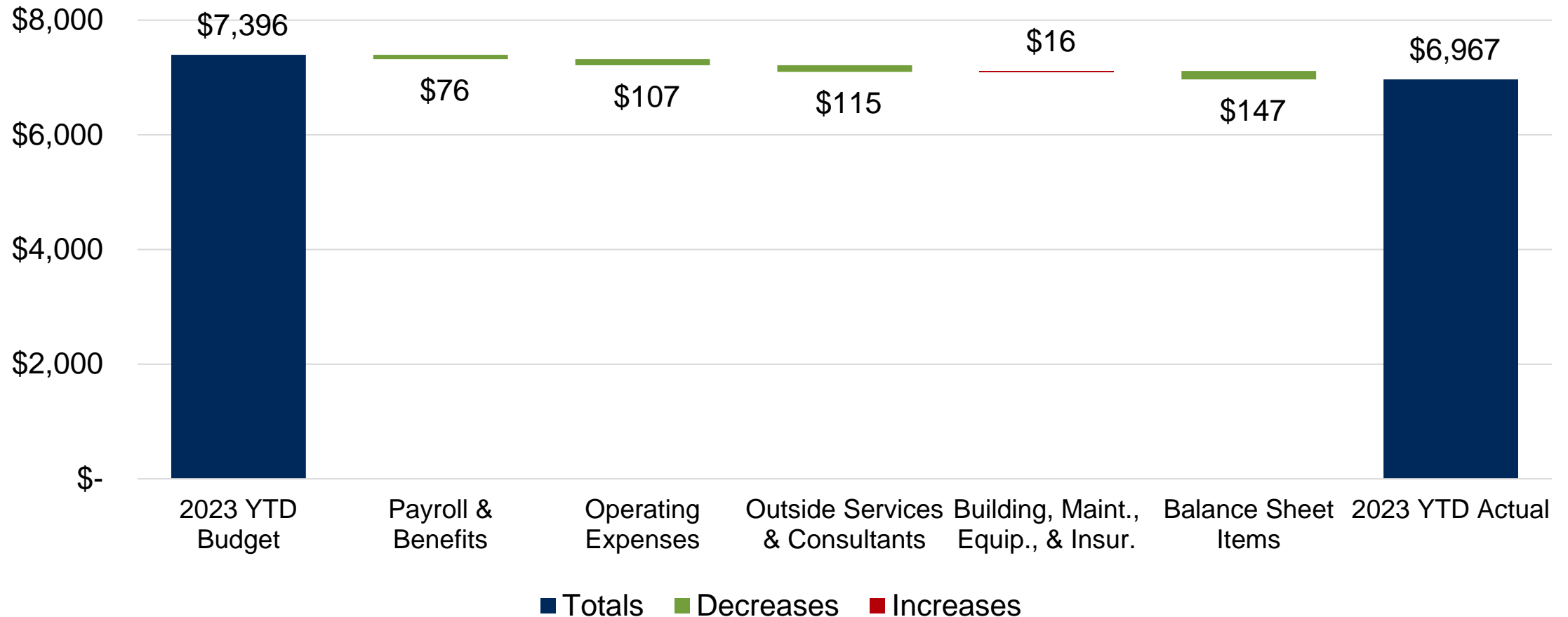


Supplemental Slides

Agency ~\$430k Below Budget through Feb.

Capital Expenses Largest Savings vs. Budget

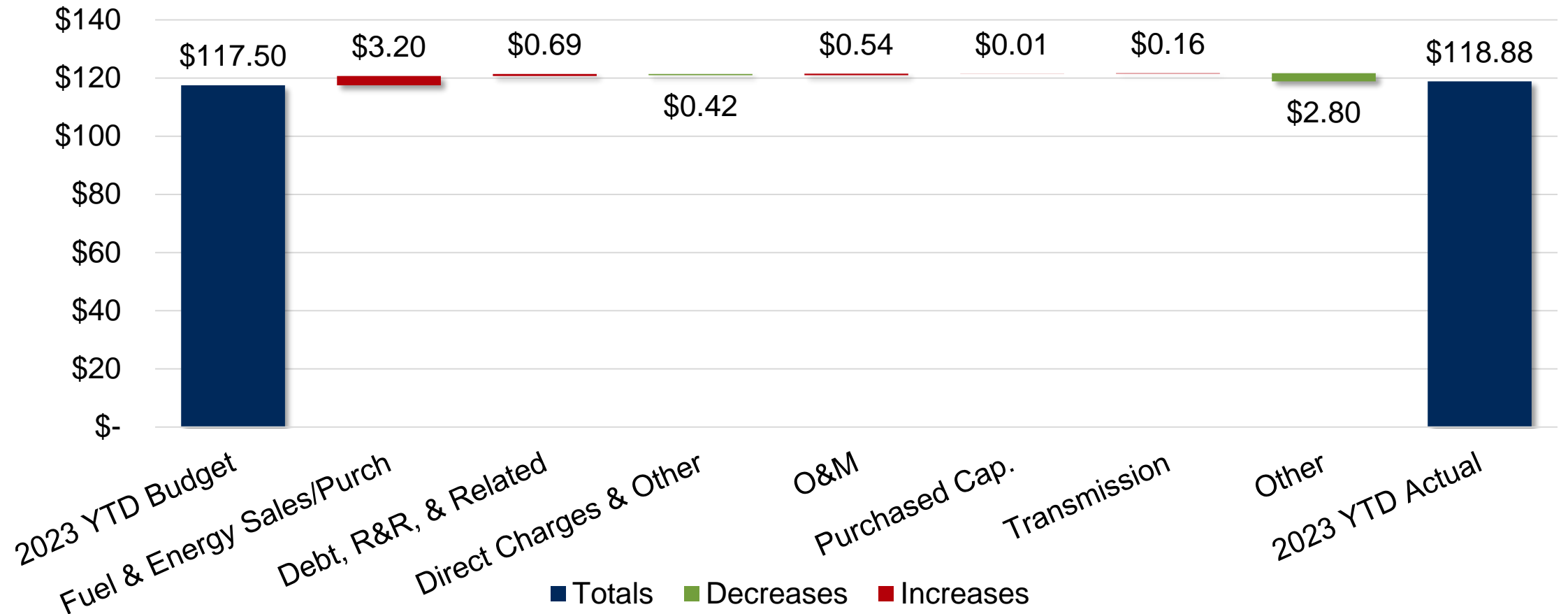
Agency FY 2023 YTD Budget vs. Actual Expenses through Feb. (\$Thousands)



ARP YTD \$/MWh Costs \$1.37/MWh (1%) > Target

Driven by Higher Fuel Expense, MWh Sales 2.6% < Target

ARP FY 2023 YTD Budget vs. Actual Participant Costs through Feb. (\$/MWh)



YTD ARP Expenses \$16M (6%) > Target

Higher Managed Gas Costs Offset Lower Market Costs

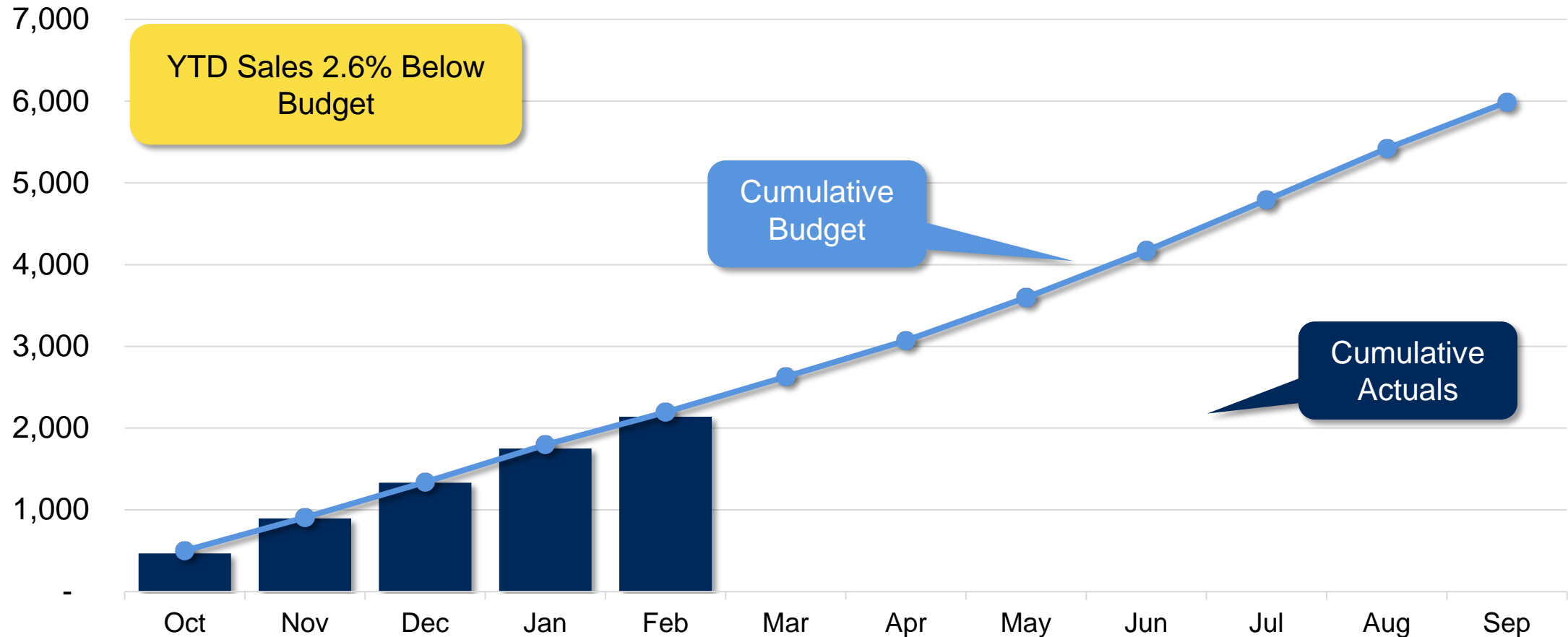
ARP FY 2023 YTD Budget vs. Actual Expenses through Feb. (\$Millions)



YTD ARP Sales 2.6% < Target

Due to Very Mild Winter

ARP FY 2023 Cumulative Sales through Feb. (GWh)



Stanton YTD \$/MWh Costs 18% < Target

Driven by Lower \$/MMBtu Fuel Costs than Budgeted

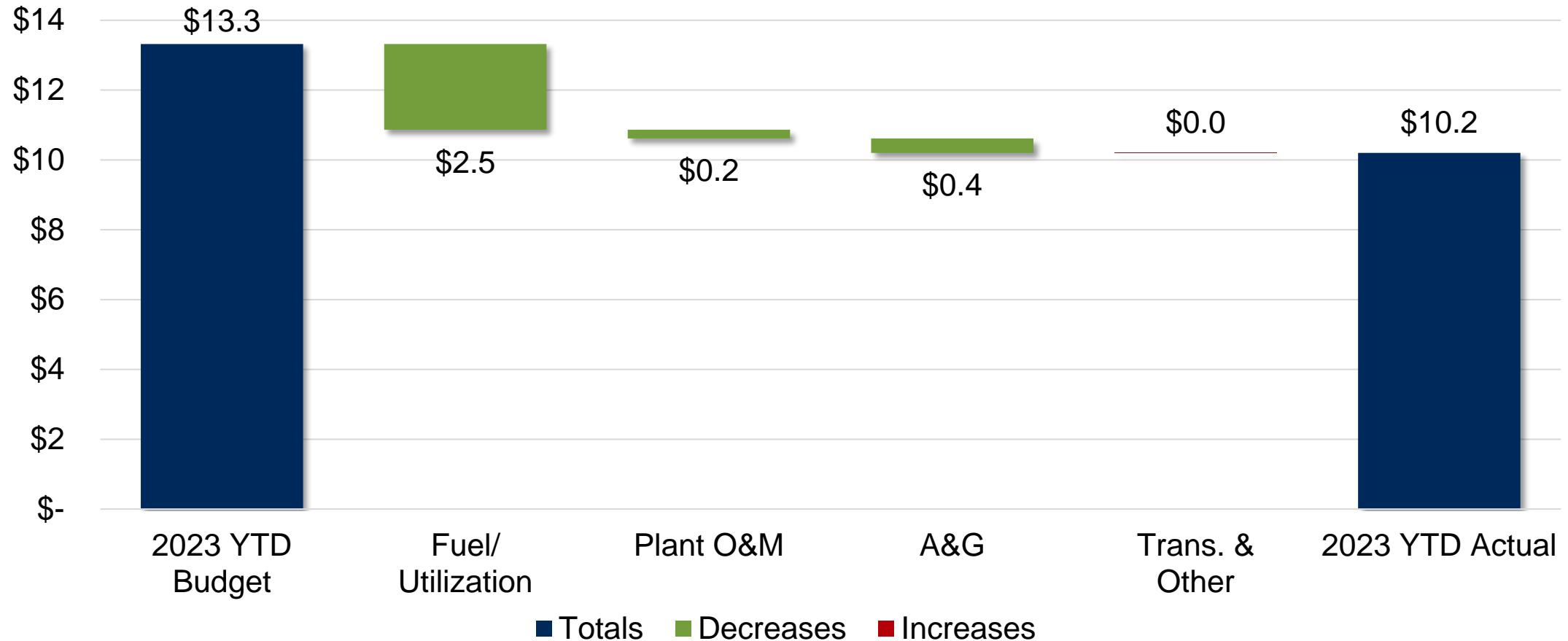
Stanton Project YTD Budget vs. Actual Participant Costs through Feb. (\$/MWh)



Stanton Project YTD Expenses \$3.1M (23%) < Target

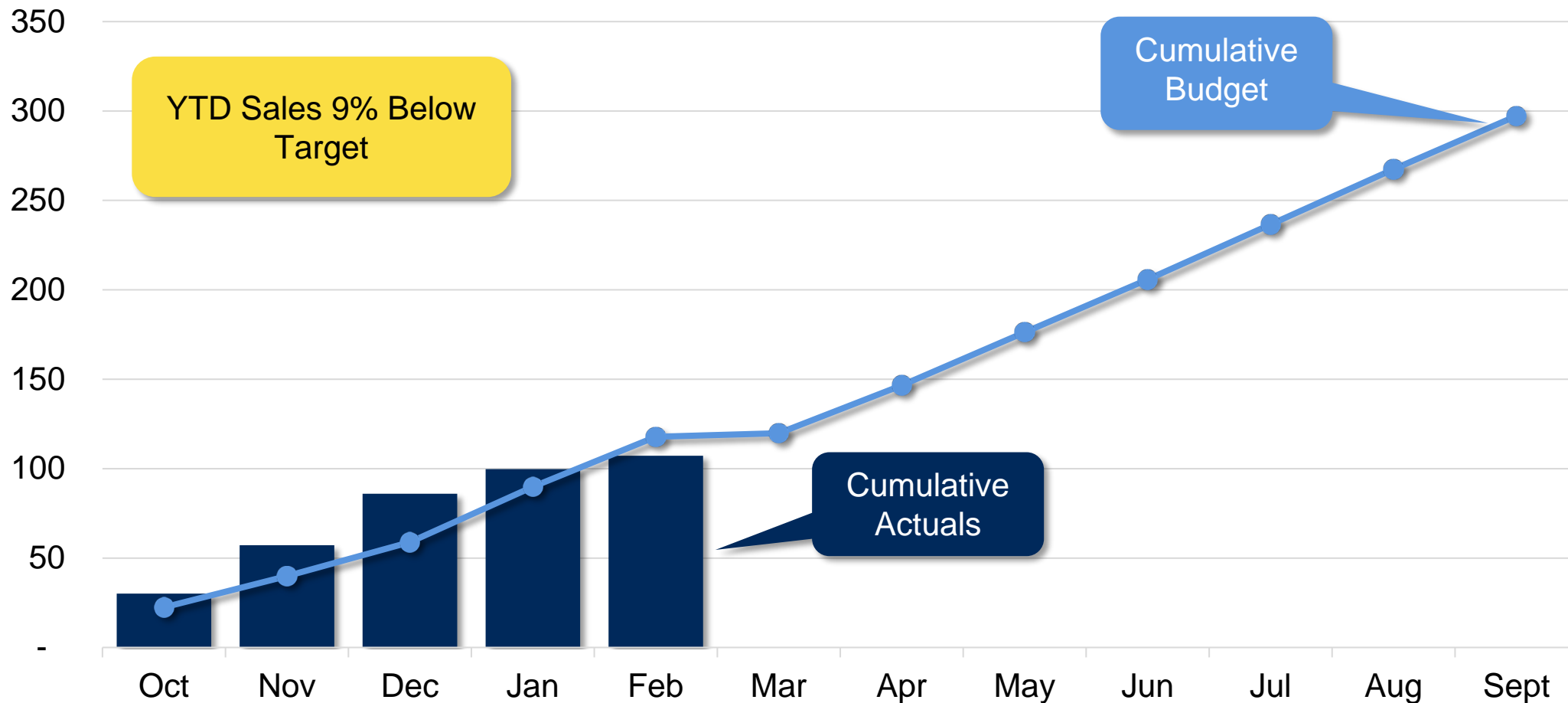
Driven by Lower Fuel Costs, w/ Additional O&M and A&G Savings

Stanton Project Budget vs. Actual Expenses through Feb. (\$Millions)



Stanton Project YTD Generation 9% < Budget

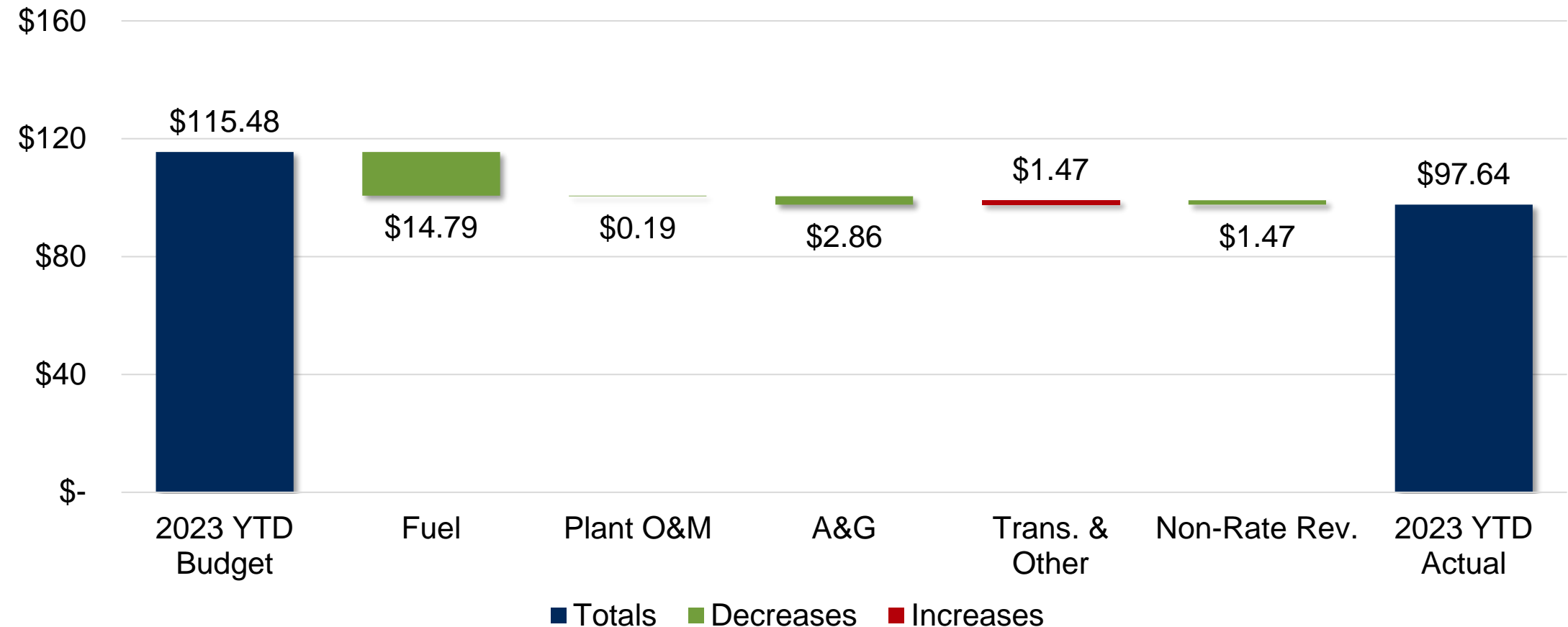
Stanton Project FY 2023 Cumulative Sales through Feb. (GWh)



Tri-City Participant \$/MWh Costs 15% < Target

Driven by Lower \$/MMBtu Fuel Costs than Budgeted

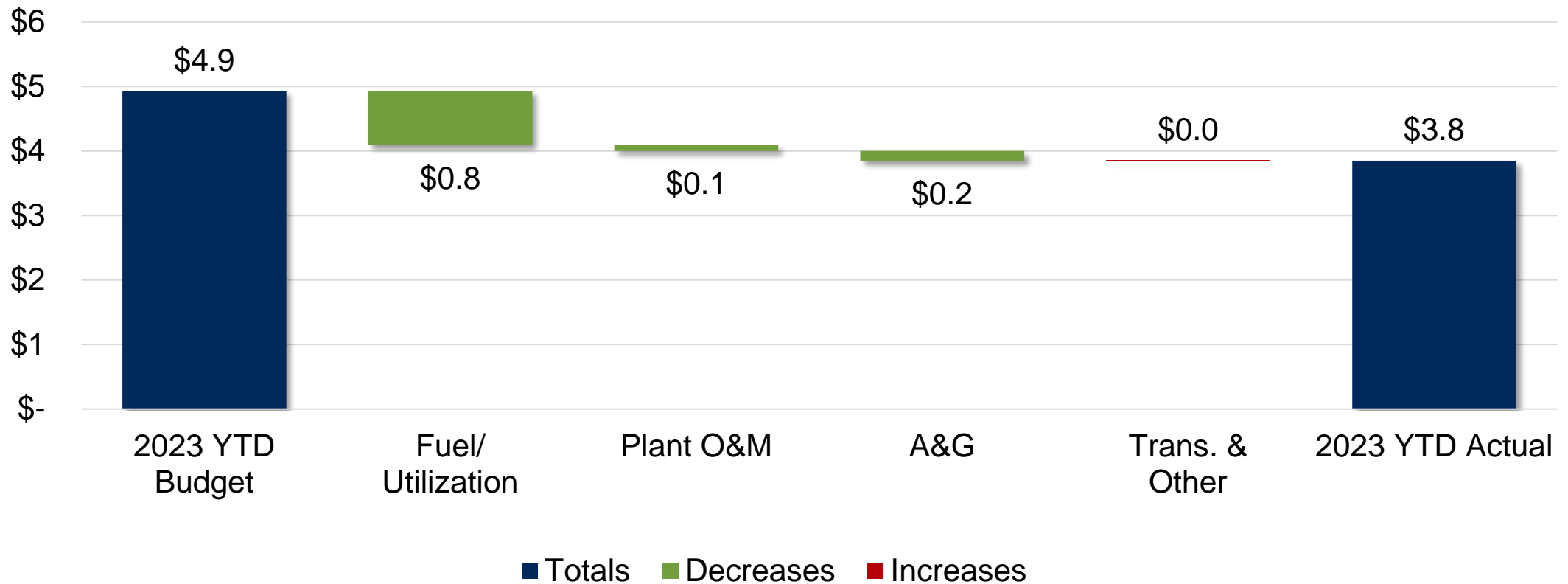
Tri-City Project Budget vs. Actual Participant Costs through Feb. (\$/MWh)



Tri-City Project YTD Expenses \$1.1M (22%) < Target

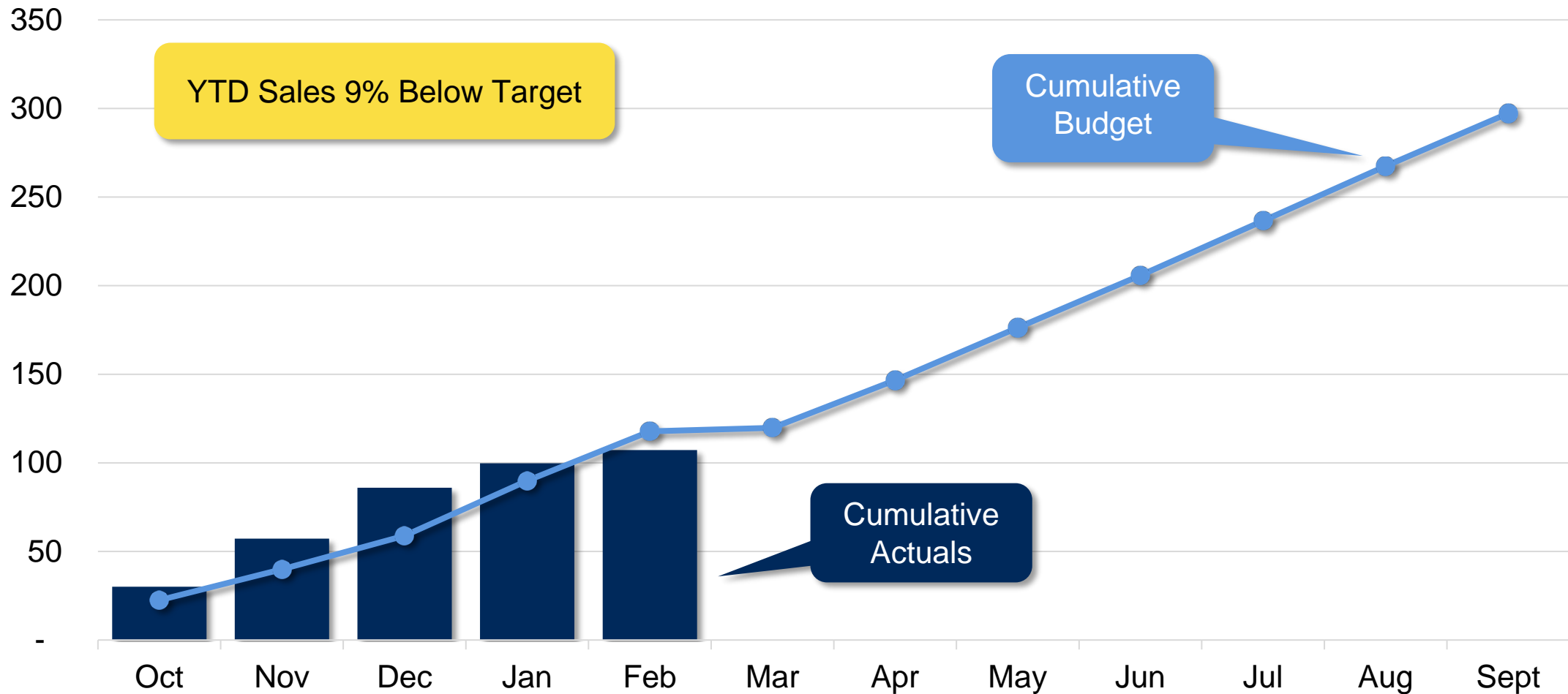
Driven by Lower Fuel Costs, w/ Additional O&M and A&G Savings

Tri-City Project Budget vs. Actual Expenses through Feb. (\$Millions)



Tri-City Project YTD Sales (Generation) 9% < Budget

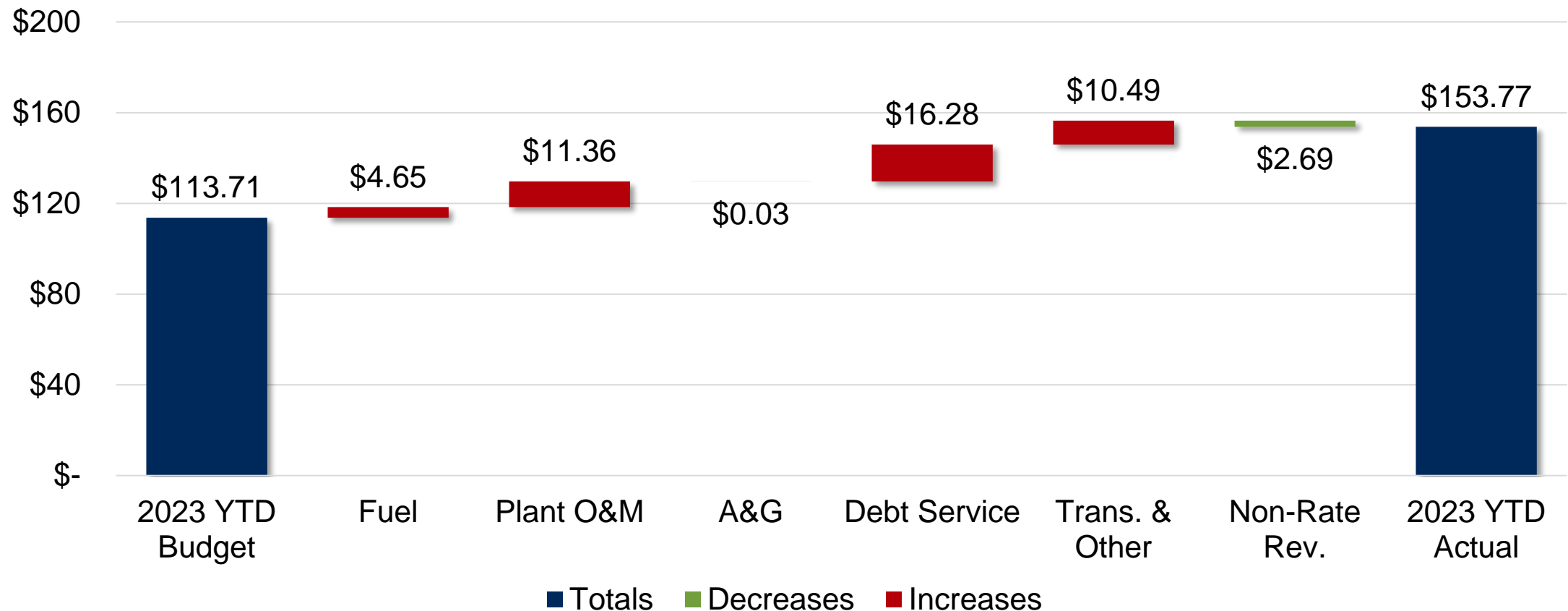
Tri-City Project FY 2023 Cumulative Sales vs. Budget through Feb. (GWh)



Stanton II YTD Participant \$/MWh Costs 46% > Target

Generation 48% < Budget Offsets Lower Overall Expenses

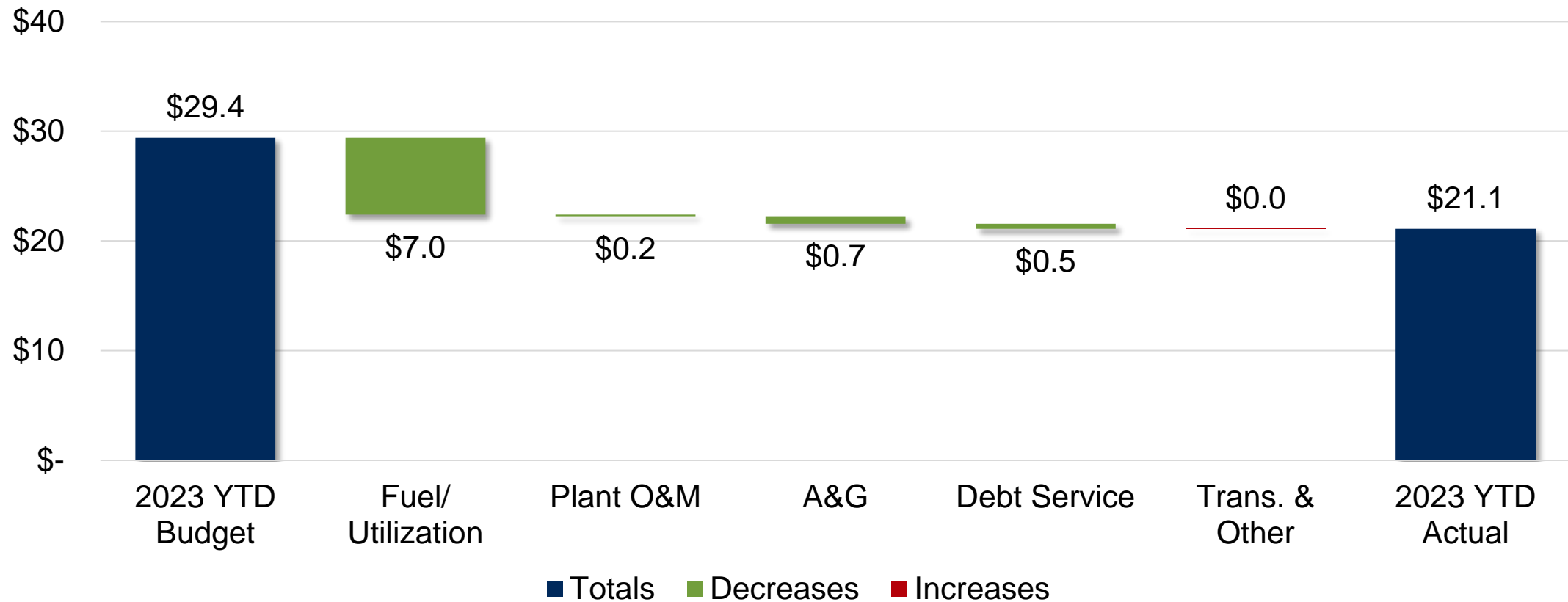
Stanton II Project YTD Budget vs. Actual Participant Costs through Feb. (\$/MWh)



Stanton II YTD Expenses 28% < YTD Target

Fuel Costs \$7M < Target Due to Lower Generation

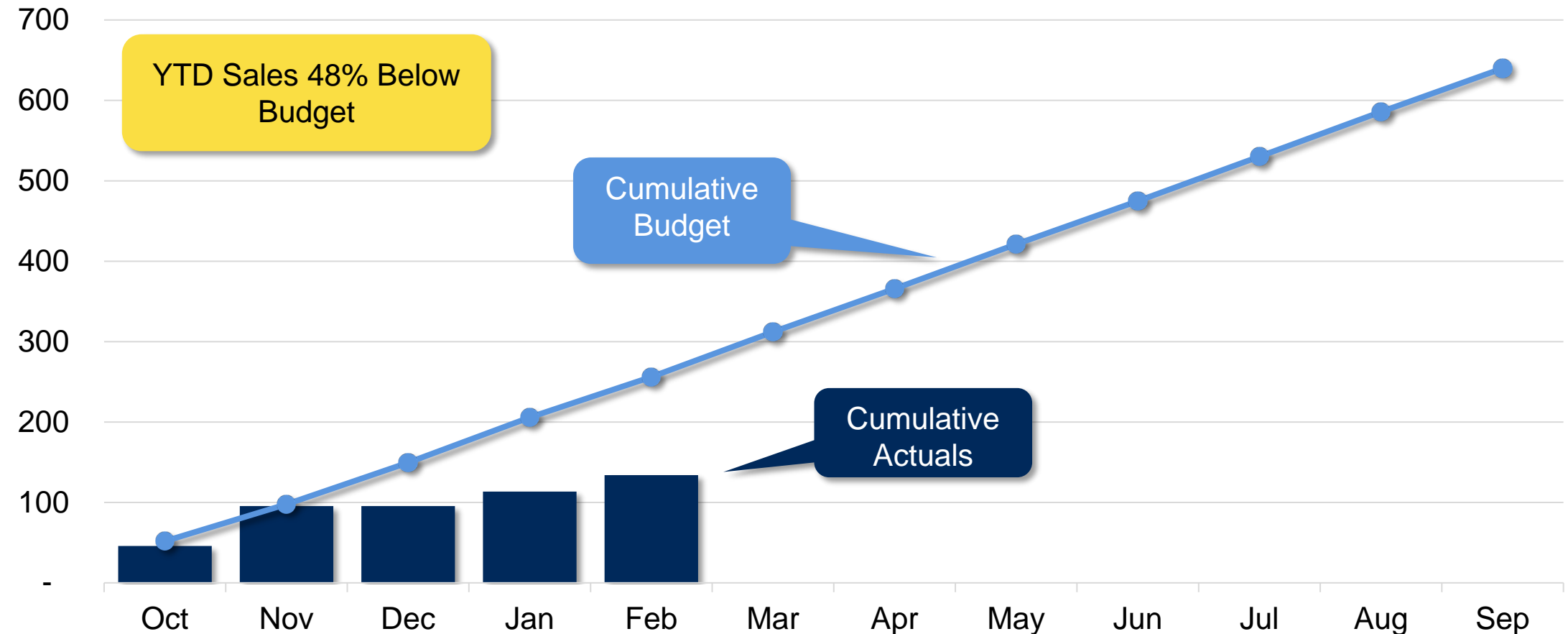
Stanton II Project YTD Budget vs. Actual Expenses through Feb. (\$Millions)



Stanton II Project YTD Sales 48% < Budget

Due to Coal Conservation, Decline in Gas Prices

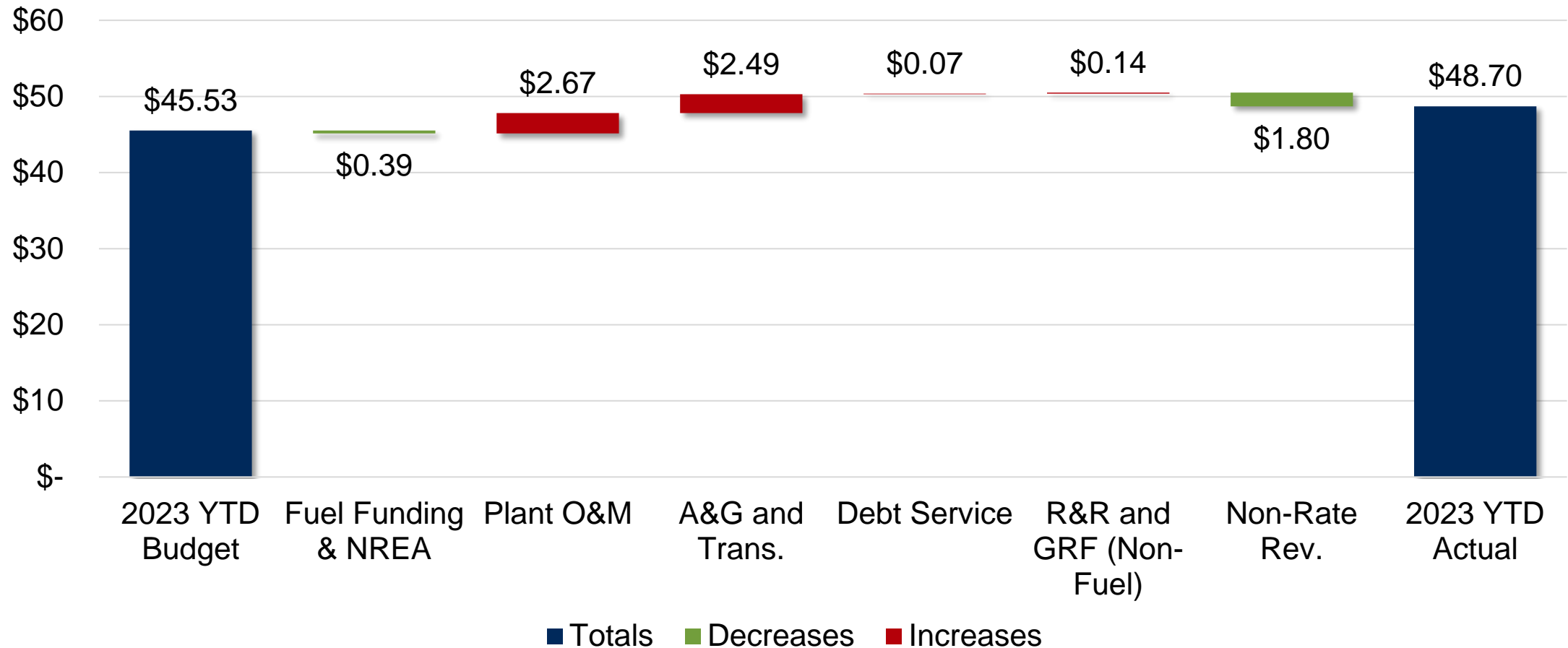
Stanton II Project FY 2023 Cumulative Sales vs. Budget through Feb. (GWh)



St. Lucie Project YTD Part. Costs \$3/MWh > Target

YTD O&M and FPL A&G Expenses Drive Costs Higher

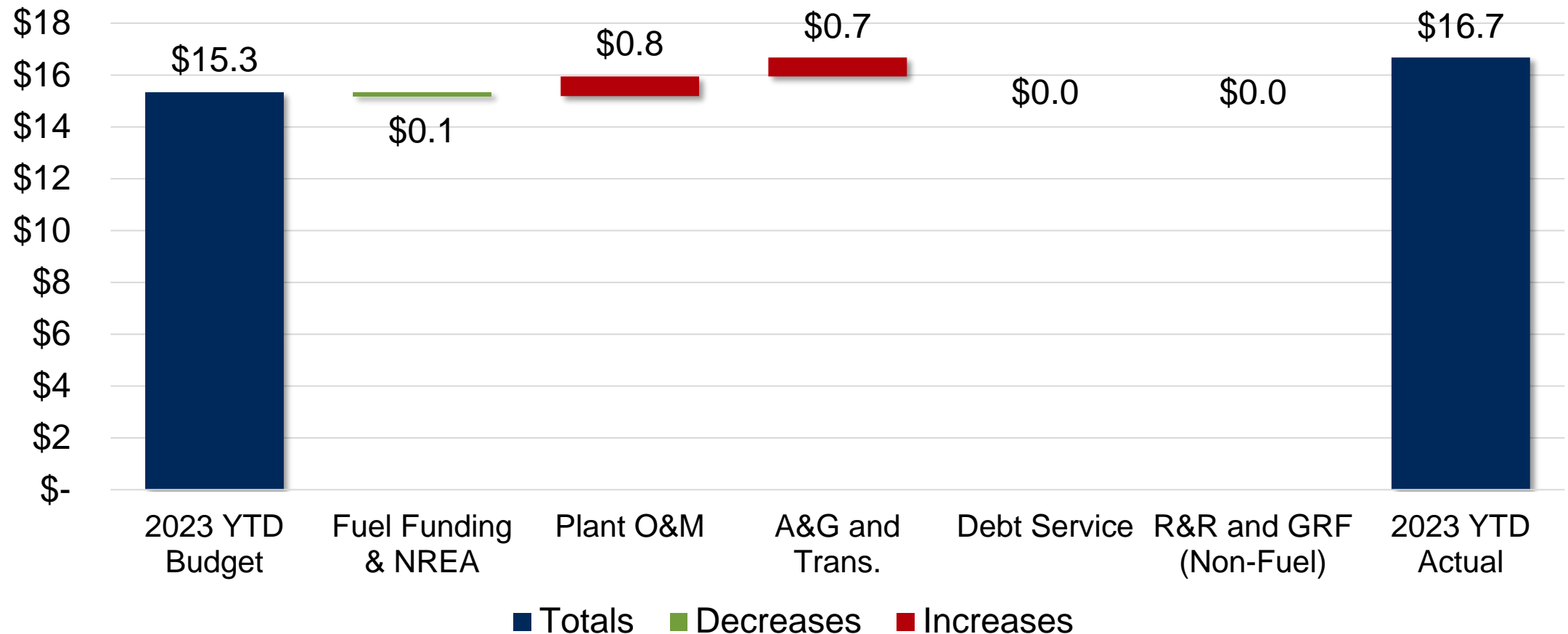
St. Lucie Project YTD Budget vs. Actual Participant Costs through Feb. (\$/MWh)



St. Lucie Project YTD Expenses \$1.4M > Target

Spending Trend Should Decline Following Spring Refueling Outage

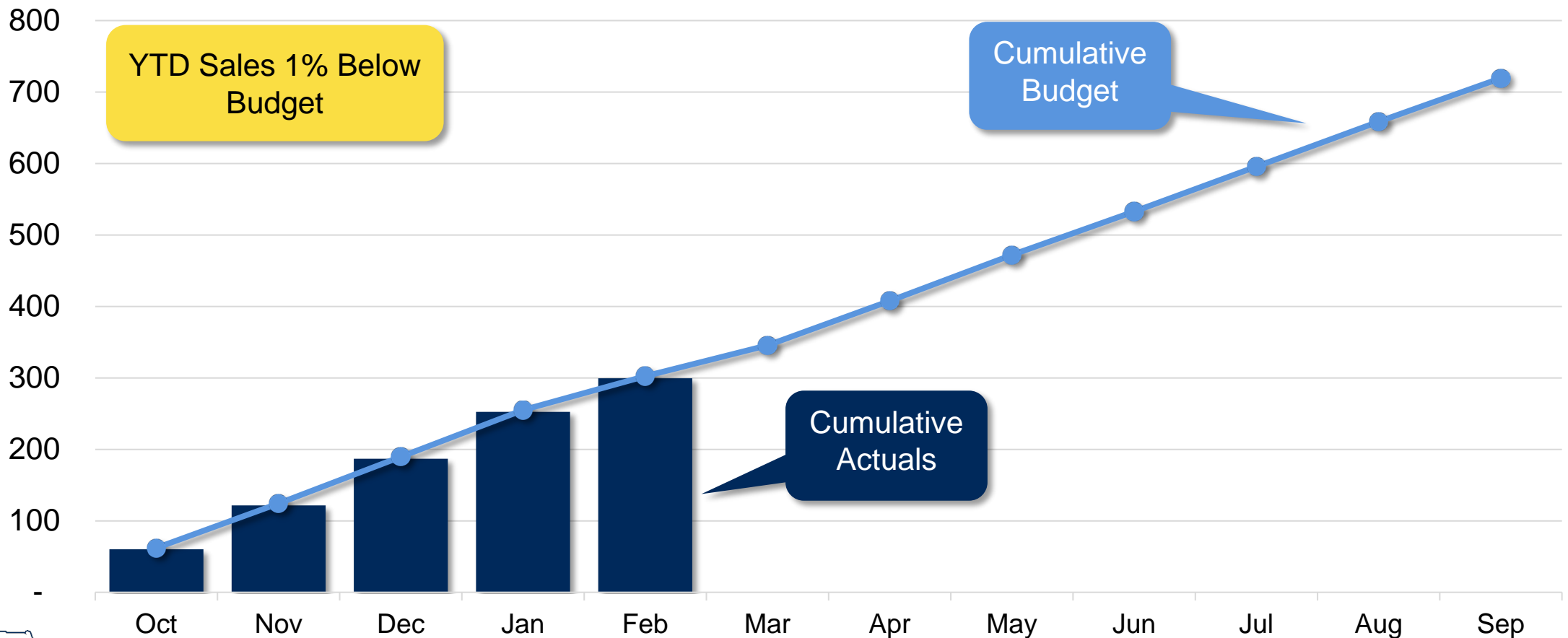
St. Lucie Project YTD Budget vs. Actual Participant Costs through Feb. (\$/MWh)



St. Lucie Project YTD Sales 1% < Budget

St. Lucie 2 Spring Outage Began in February

St. Lucie Project FY 2023 Cumulative Sales vs. Budget through Feb. (GWh)



AGENDA ITEM 10 – REPORTS

- a. None**

**Finance Committee Meeting
April 19, 2023**

AGENDA ITEM 11 – COMMENTS

**Finance Committee Meeting
April 19, 2023**

AGENDA ITEM 12 – ADJOURNMENT

**Finance Committee Meeting
April 19, 2023**