



August 2024
ARP Rate Call Package

FMIPA Executive Committee
September 12, 2024

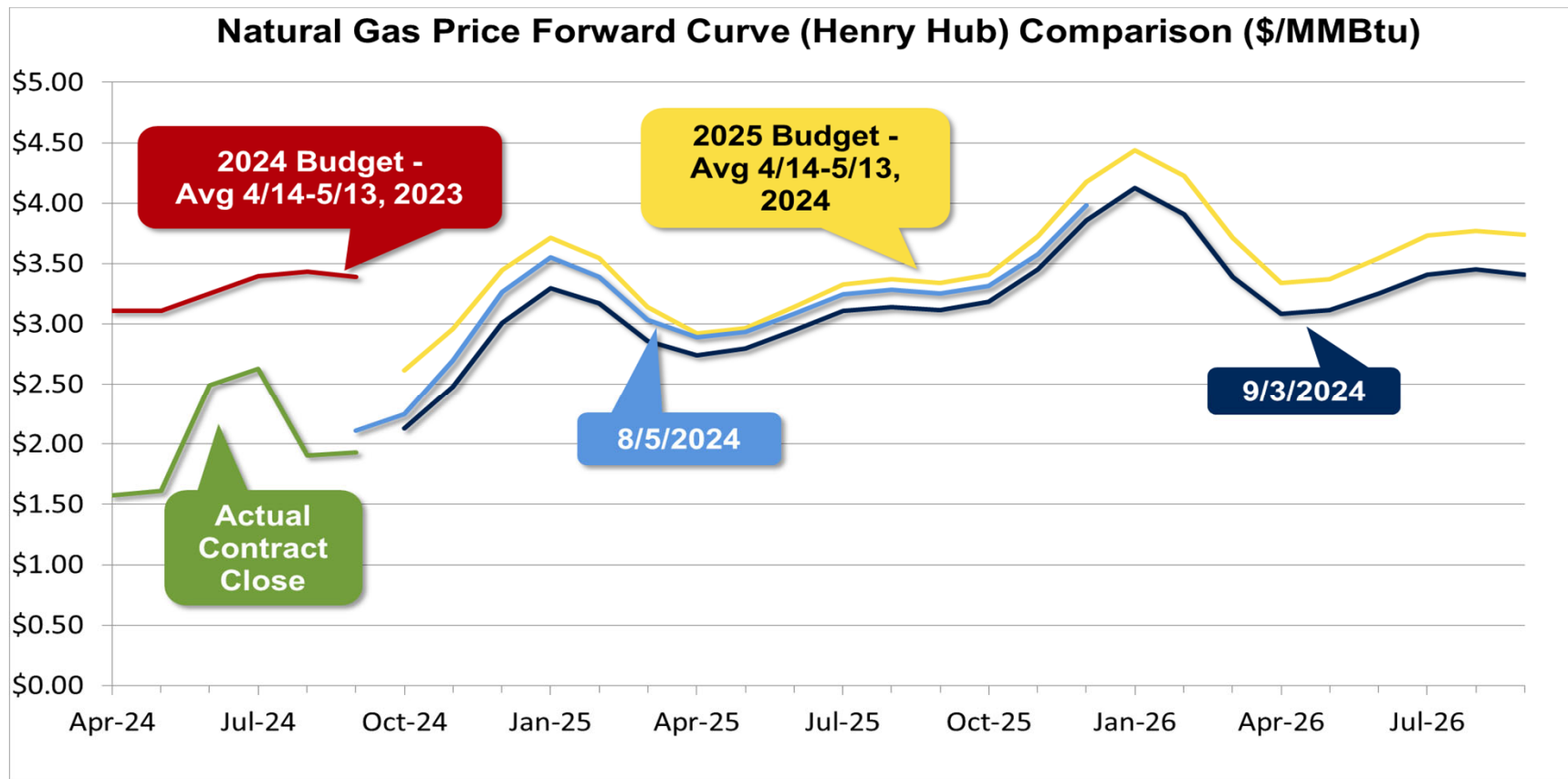


August 2024 Key Discussion Items

- August Participant energy sales ~4% > budget; YTD sales up to 1.5% > budget
- ARP avg. gas cost was \$2.78/MMBtu (26% < budget). 2025 forward curve averaging 10% < budget
- August gas generation 20% > budget and coal generation 5% < budget. Total external sales 70% > budget
- August avg. billed Demand & Energy (D&E) cost \$57.16/MWh, ranging from ~\$55/MWh to ~\$60/MWh. D&E billed costs ~8% < budget and ~4% < budget YTD.
- 9th lowest monthly rate since tracking started
- Projections updated to reflect FY 2025 budget data
- Major change to projections driven by now utilizing unadjusted forward curve for beyond 4th month, confidence level only impacts first 4 months

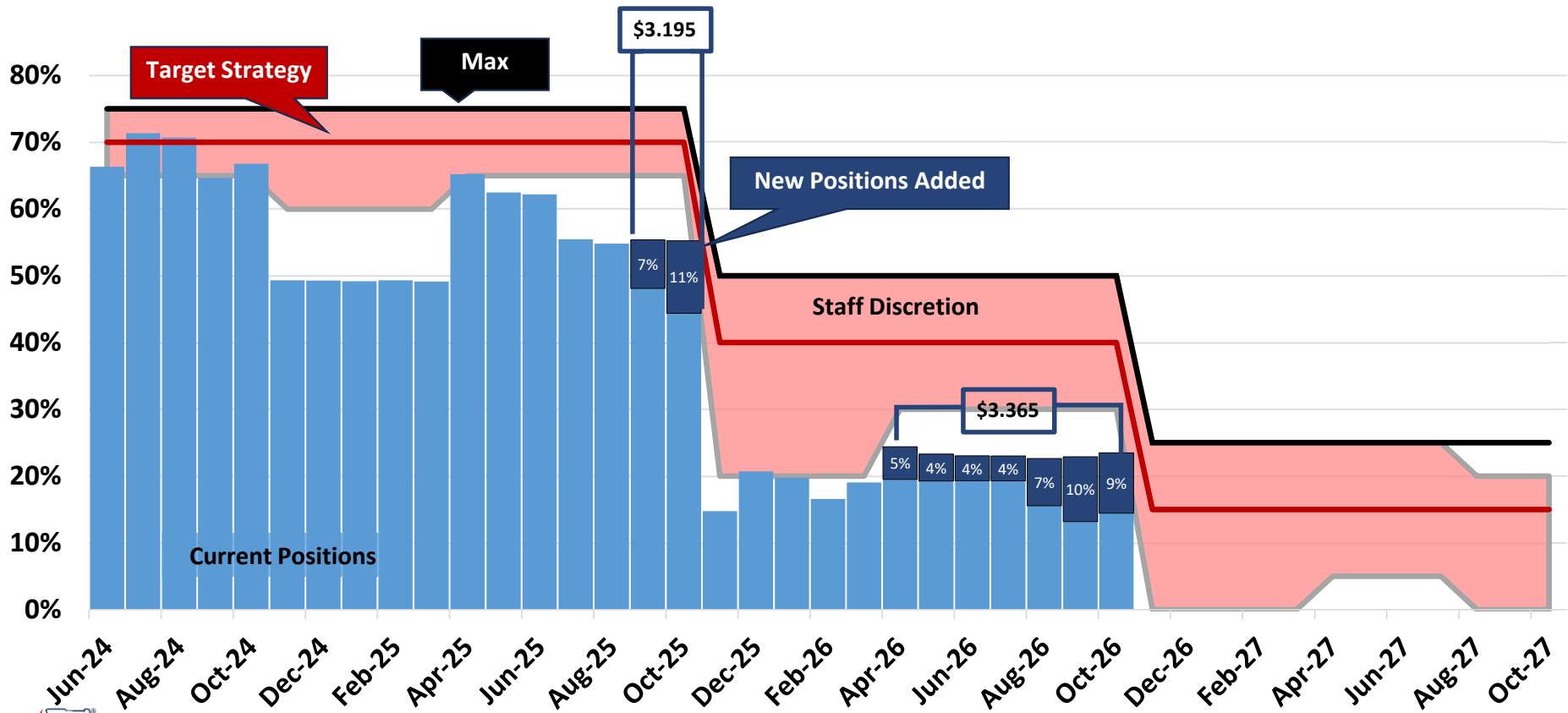
Forward Curve Averaging 10% < FY 2025 Budget

September Contract Settle of \$1.93/MMBtu was 43% < budget



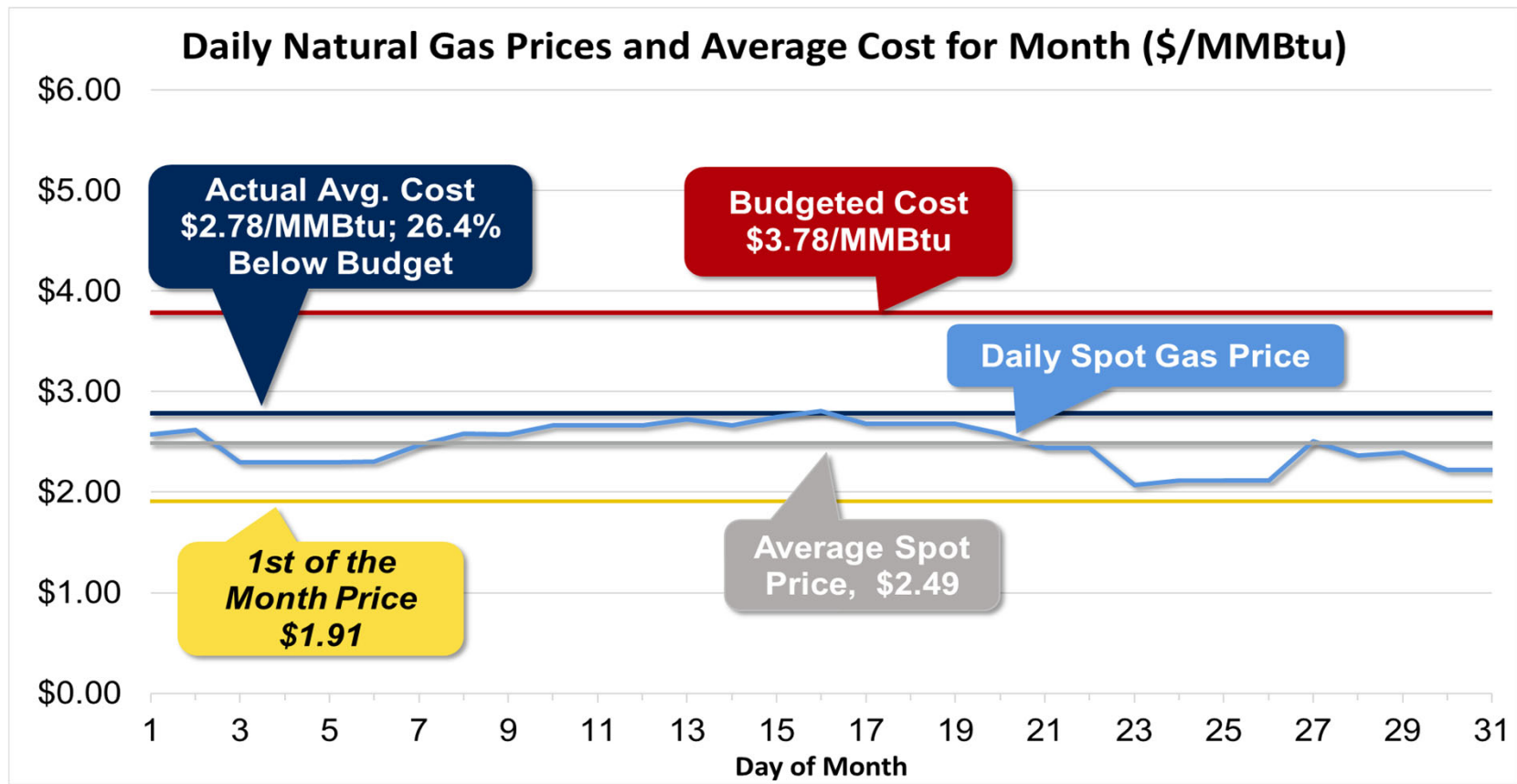
Rate Stability Program – Prices in Summer Targets

Added 3% and 6% More Gas for Summer of 2025 & 2026, Respectively



August ARP Avg Gas Cost \$2.78/MMBtu (26% < Budget)

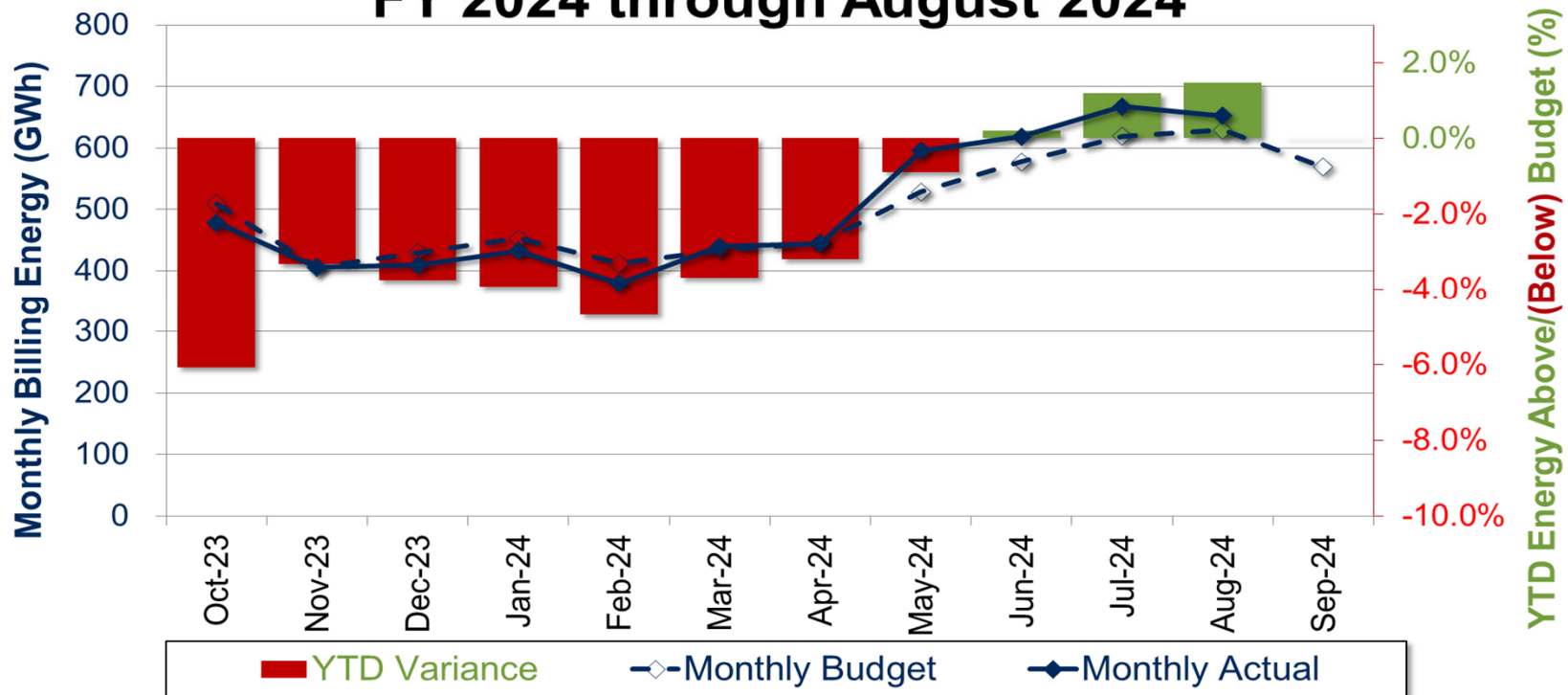
Avg. Spot Price 31% Higher than First of the Month Price



August '24 Participant Energy Sales 4% > Budget

High Temperatures drive YTD Sales 1.5% > Budget

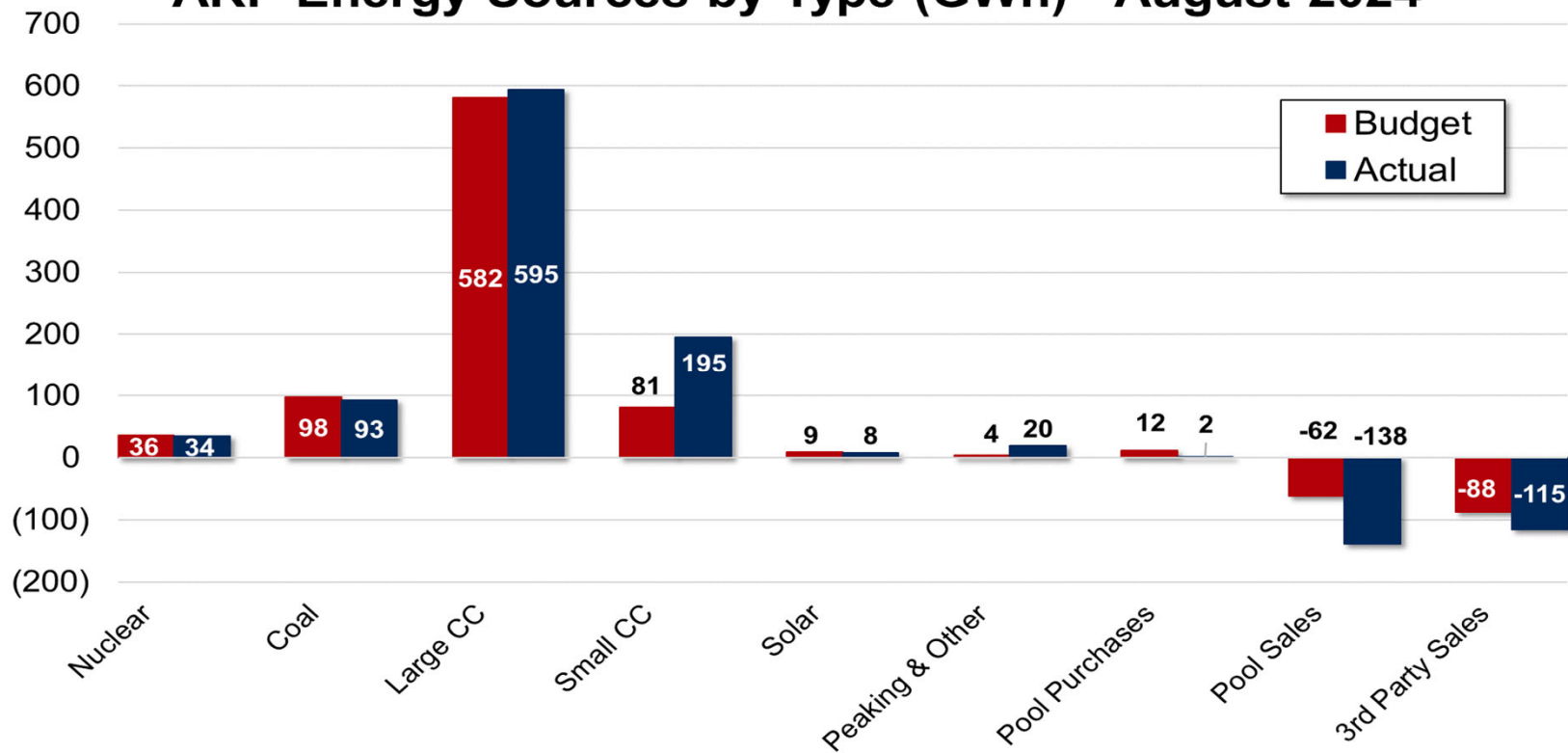
ARP Budgeted vs. Actual Billing Energy (GWh) FY 2024 through August 2024



August Gas Generation 20% > Budget w/ Coal 5% < Budget

Total External Sales 70% > Budget

ARP Energy Sources by Type (GWh) - August 2024



August 2024 ARP Billing Rates

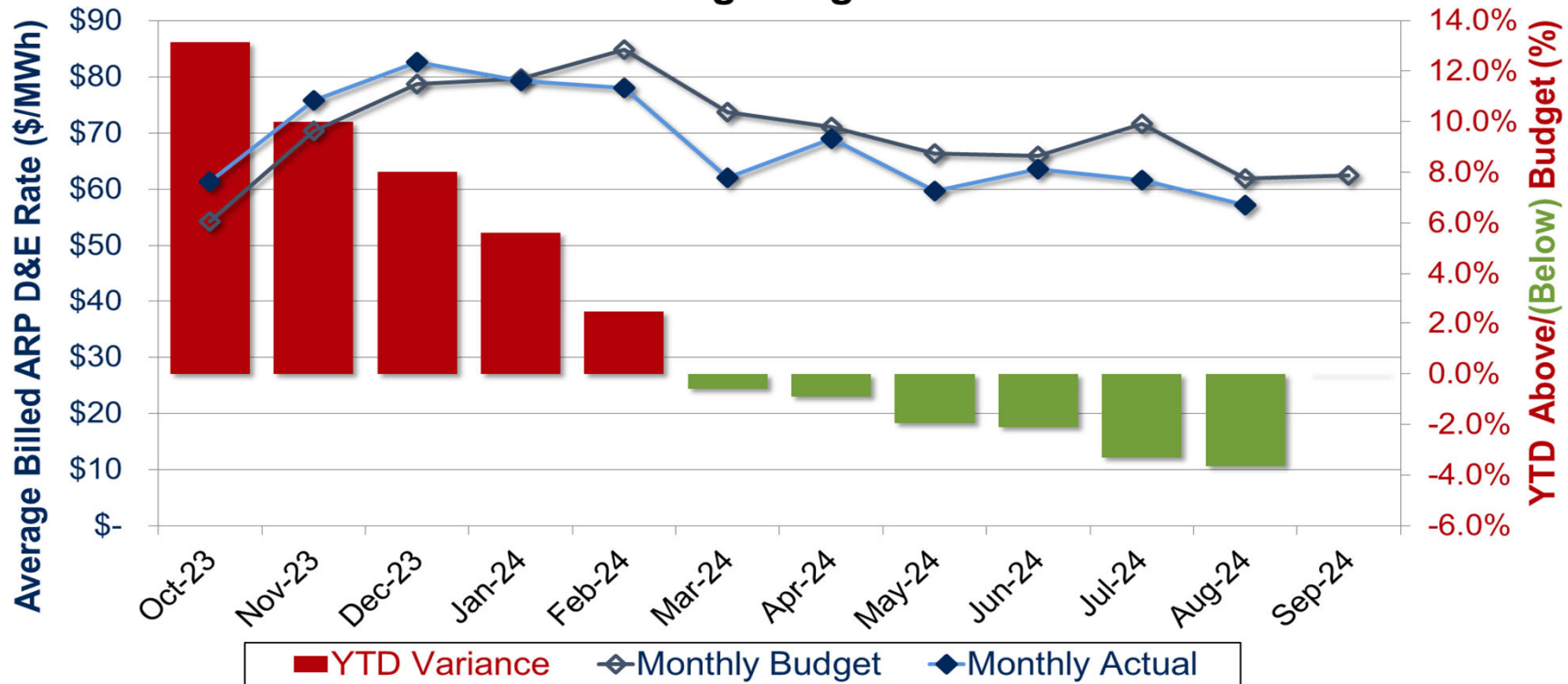
Rate	Units	Monthly Billing Rate
Energy	\$/MWh	29.31
Solar Surcharge	\$/MWh	6.06
Demand	\$/kW-mo.	15.50
Transmission (Non-KUA)	\$/kW-mo.	5.40
Transmission (KUA)	\$/kW-mo.	0.56

8/31/24 Cash balance = \$73 million, or ~56 days

August Avg. Billed ARP D&E Rate ~\$57/MWh (8% < Budget)

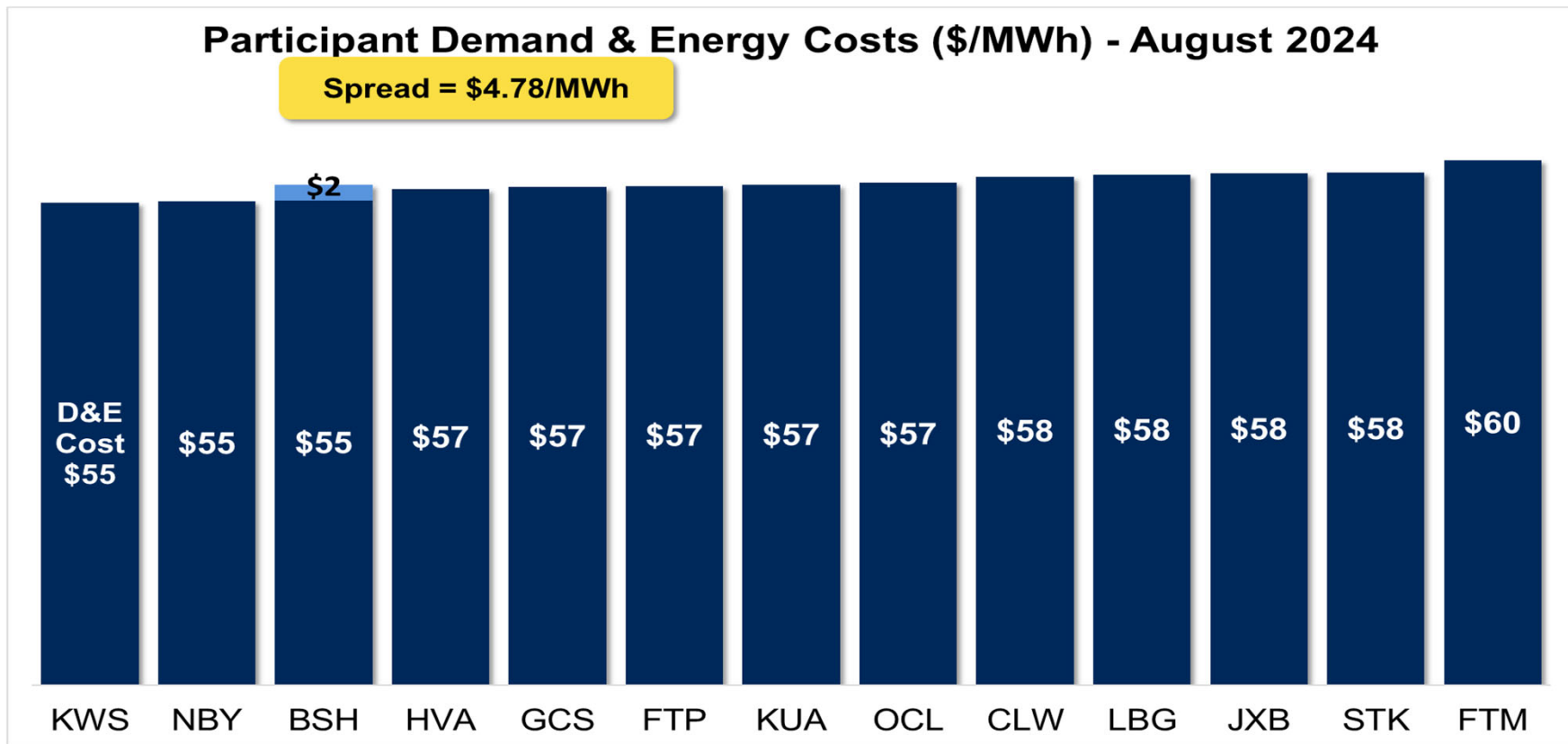
YTD Avg. D&E Rate of ~\$68/MWh is 3.6% < Budget

ARP Budgeted vs. Actual Demand & Energy (D&E) Rate
FY 2024 through August 2024



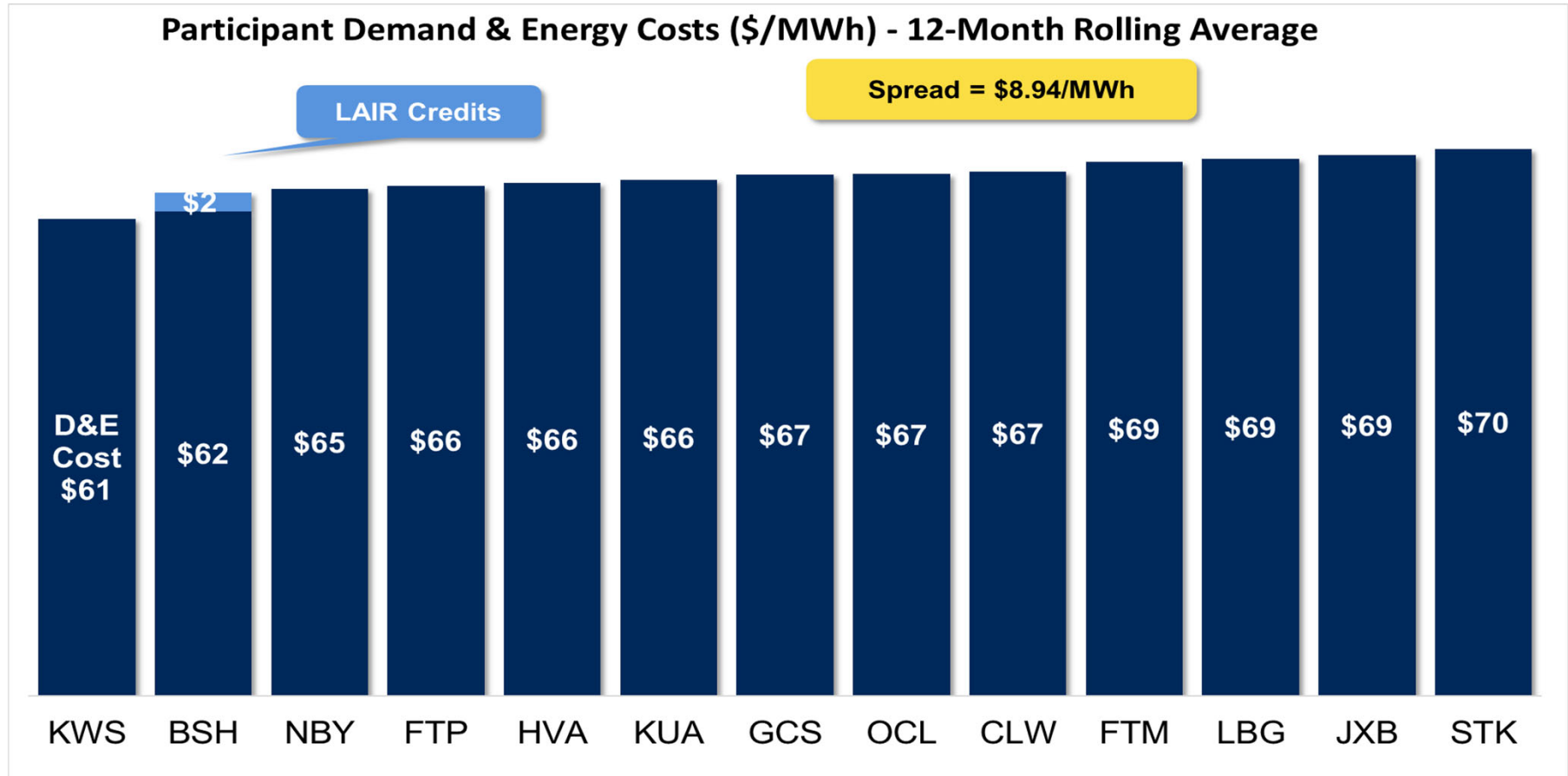
August D&E Cost Spread is \$4.78/MWh*

Hot Weather Across State Continues to Drive Tighter Cost Spreads



* Calculation excludes Participants receiving Load Attraction Incentive Rate (LAIR) credits

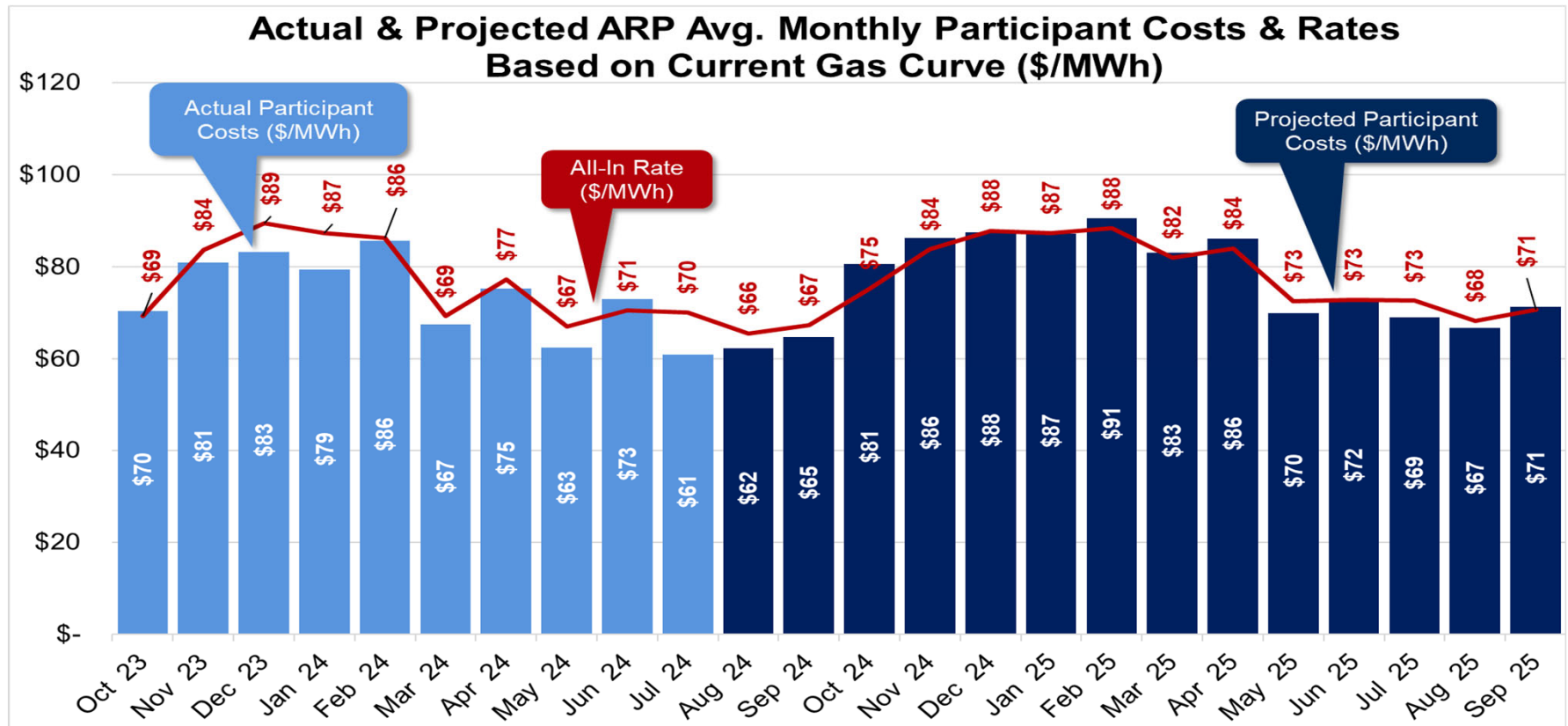
12-Month Rolling Average Cost Spread is \$8.94/MWh*



* Calculation excludes Participants receiving Load Attraction Incentive Rate (LAIR) credits

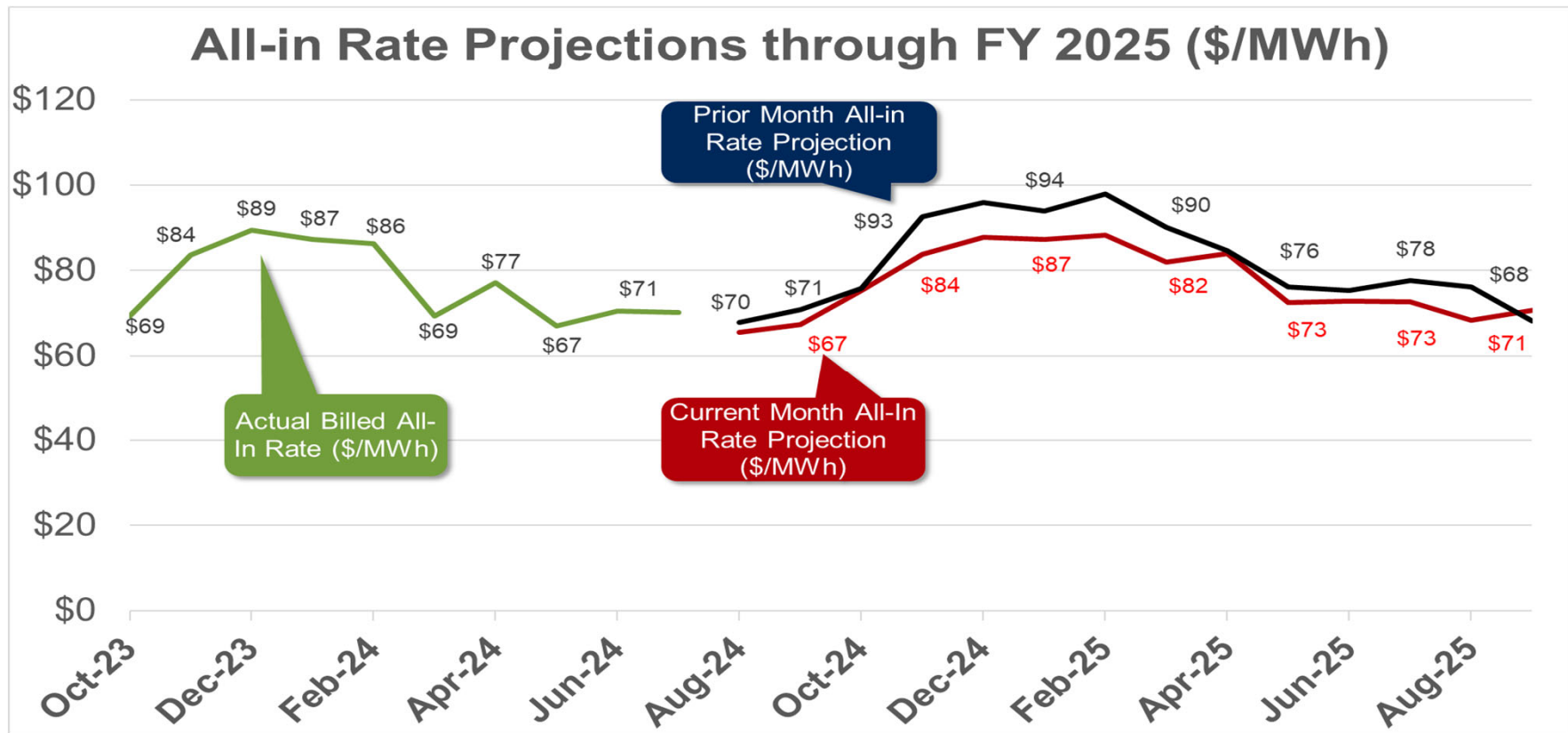
FY 2024 Costs Projected to Finish < \$72/MWh

FY 25 Projections Updated to Reflect FY 2025 Budget Data



Near-Term Projections < Prior Month Projections

Change in Gas Cost Projections and Budget Drive Difference



Key Drivers of Rate Projection Changes from July

- Changed methodology for forecasting rates & costs beyond 4th month
 - Cash adjustment for energy rate: compare current cash position vs. 60-day cash need, then adjust energy rate to collect deficit or return excess over 4-month period (current and following 3 months)
 - Adjustment set using “confidence level” for gas price forecast. Lower current cash position vs. 60-day need, leads to higher confidence level, applied to gas price forecast used in probabilistic rate model
 - Historical approach - apply selected confidence level to gas price forecast for entire forecast not just initial 4-months
 - With gas stability program, historical concern of volatility of longer-term rate projections diminished
 - Use of 65% confidence level for gas prices for all months resulted in inflated gas and power cost forecasts
 - August rate calculation use 4-month confidence level adjustment required in rate schedule, but unadjusted forward curve utilized thereafter
 - Resulted in notable drop to projected rates from July projections, but should result in better forecasts
- Rate model rolled to utilize FY 2025 Budget info, including updated load forecast and resource mix. Had upward cost impact on some months and lower cost impact on others

Supplemental Information Will Be Posted on the FMPA Document Portal

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Determinants
For the Month of August 2024

Line No.	Participant	Total Metered Demand and Energy				Less Excluded Resources		Billing Determinants					
		Energy (kWh)	CP Demand (kW) [1]	Transmission Demand (kW)	CP Load Factor (%) [2]	Energy (kWh)	Capacity (kW) [1] [3]	Energy Billing Determinants (kWh) [4]	Demand Billing Determinants (kW) [5]	Transmission Billing Determinants (kW) [6]	Phase 1 Solar Energy (kWh) (k)	Phase 2 Solar Energy (kWh) (l)	Billed CP Load Factor (%) [7] (m)
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1	Bushnell	6,158,616	11,800	12,879	70.15%			6,158,616	11,800	12,879			N/A
2	Clewiston	10,998,413	21,041	19,218	70.26%	(1,321,000)	(1,908)	9,677,413	19,133	19,218			N/A
3	Fort Meade	4,645,888	9,638	9,614	64.79%	(204,322)	(291)	4,441,566	9,347	9,614			N/A
4	Fort Pierce	62,172,109	113,914	110,703	73.36%	(9,240,000)	(13,174)	52,932,109	100,740	110,703	420,028	0	N/A
5	Green Cove Springs	12,388,085	22,975	25,858	72.47%	(1,079,000)	(1,522)	11,309,085	21,453	25,858			N/A
6	Havana	2,507,121	4,714	5,187	71.48%			2,507,121	4,714	5,187		0	N/A
7	Jacksonville Beach	80,062,041	157,511	167,942	68.32%	(4,456,779)	(6,350)	75,605,262	151,161	167,942	1,402,773	0	N/A
8	KUA	197,815,864	374,697	370,691	70.96%	(5,719,198)	(8,148)	192,096,666	366,549	370,691	4,210,331	0	N/A
9	Key West	78,315,487	138,948	139,057	75.76%			78,315,487	138,948	139,057	701,387	0	N/A
10	Leesburg	56,870,725	112,533	113,481	67.93%	(1,414,445)	(2,015)	55,456,280	110,518	113,481			N/A
11	Newberry	5,311,625	9,442	11,216	75.61%	(111,891)	(159)	5,199,734	9,283	11,216		0	N/A
12	Ocala	152,083,405	293,099	309,161	69.74%			152,083,405	293,099	309,161	1,402,773	0	N/A
13	Starke	7,370,872	13,994	15,038	70.80%	(1,363,000)	(1,919)	6,007,872	12,075	15,038			N/A
14	Total	676,700,251	1,284,306	1,310,045	70.82%	(24,909,635)	(35,486)	651,790,616	1,248,820	1,310,045	8,137,292	0	N/A
15	Budget NEL	655,185,000	1,284,306	1,315,361	68.57%	(26,188,800)	(35,486)	628,996,200	1,248,820	1,315,361	9,409,062	11,281,753	N/A
16	Over (Under) Budget	21,515,251	0	(5,316)	2.25%	(1,279,165)	0	22,794,416	0	(5,316)	(1,271,770)	(11,281,753)	N/A
17	Percent Over (Under) Budget	3.28%	0.00%	-0.40%	3.28%	-4.88%	0.00%	3.62%	0.00%	-0.40%	-13.52%	-100.00%	N/A

Notes:

- [1] Equals the new three (3) year average summer Coincident Peak (kW) as approved by the Executive Committee in June 2020.
- [2] Equals Column (b) / (Column (c) * number of hours in month)
- [3] Based on seasonal capacity ratings for summer season.
- [4] Equals Column (b) - Column (f).
- [5] Equals Column (c) - Column (g).
- [6] Equals Column (d). Transmission billing determinants are based on total metered demand.
- [7] Billed CP load factor calculation is no longer applicable due to the demand billing determinant being based on 3-year average summer monthly CP demands.

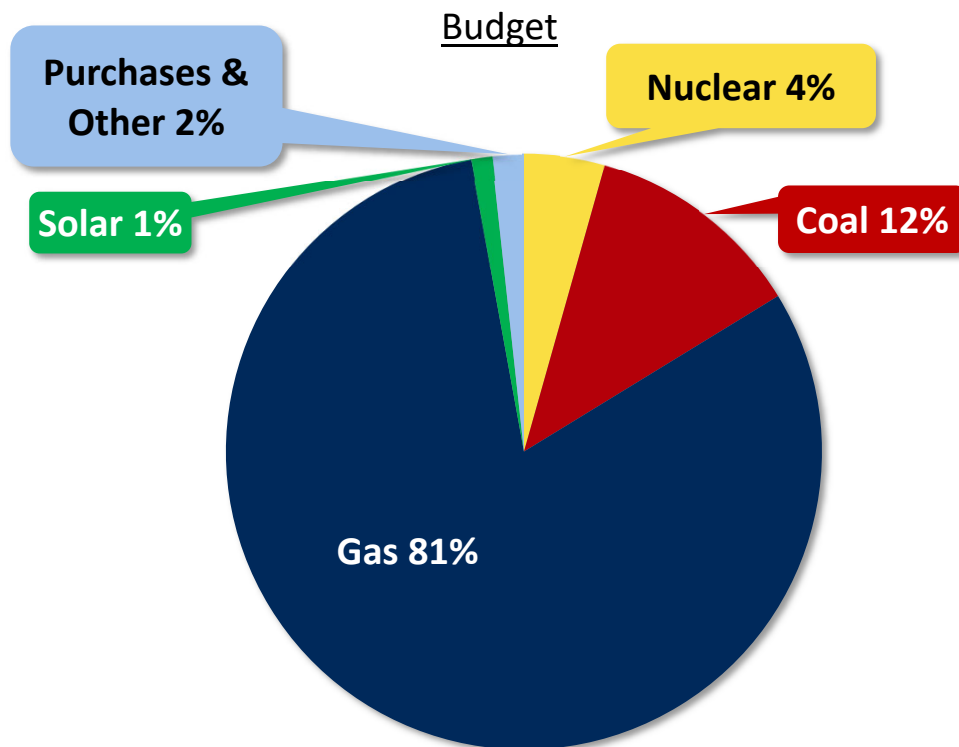
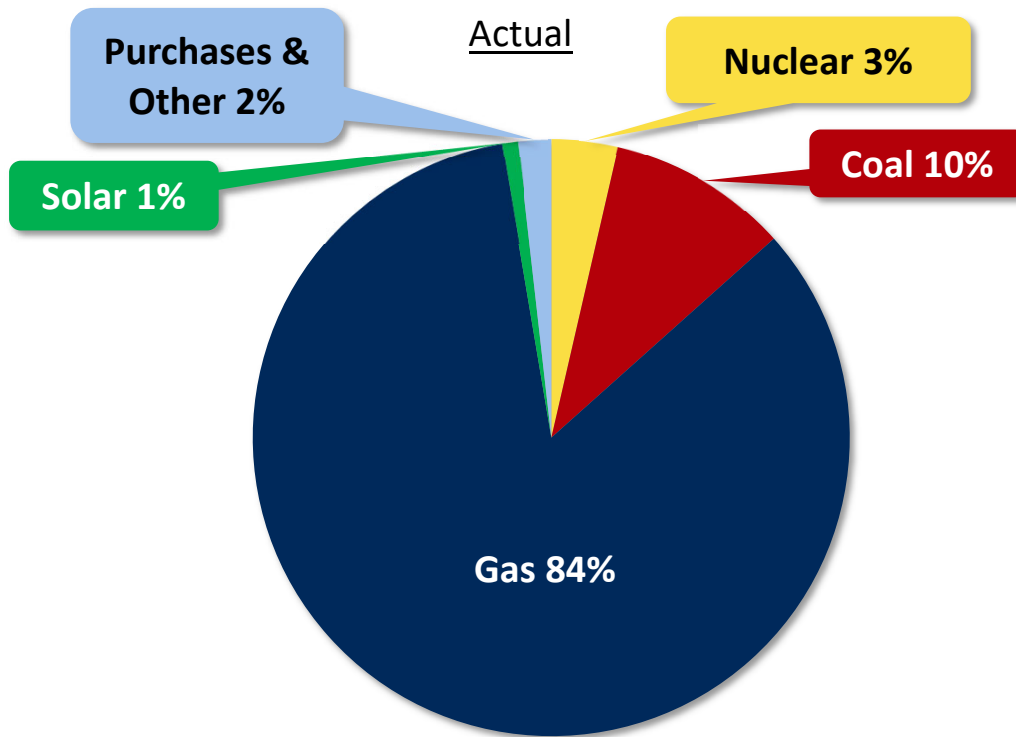
**FLORIDA MUNICIPAL POWER AGENCY
ALL-REQUIREMENTS POWER SUPPLY PROJECT**

Monthly ARP Energy Balance
For the Month of August 2024

Line No.	Description	Actual (MWh)	Budget (MWh)	Actuals Above/ (Below) Budget (MWh)	Actuals Above/ (Below) Budget (%)	Percent of Total Energy (%)
	(a)	(b)	(c)	(d)	(e)	(f)
Sources of Energy:						
FMPA Generation						
1	Nuclear	34,154	36,010	(1,856)	-5.2%	3.6%
2	Coal	92,562	97,584	(5,022)	-5.1%	9.8%
3	Large Combined Cycle Units (Gas)	594,545	581,803	12,742	2.2%	62.8%
4	Small Combined Cycle Units (Gas)	195,327	81,420	113,907	139.9%	20.6%
5	Peakers (Gas and Oil)	4,666	1,524	3,142	206.1%	0.5%
6	Solar	8,137	9,409	(1,272)	-13.5%	0.9%
7	Total FMPA Generation	929,391	807,750	121,641	15.1%	98.2%
Purchases						
8	Pool Purchases	1,876	12,185	(10,309)	-84.6%	0.2%
9	Purchases from Others	15,108	2,000	13,108	655.4%	1.6%
10	Total Purchases	16,984	14,185	2,799	19.7%	1.79%
11	Total Energy Sources	946,375	821,935	124,440	15.1%	100.00%
Uses of Energy:						
Net Energy for Participant Load						
12	Excluded Resource Energy	(24,910)	(26,189)	1,279	-4.9%	-2.6%
13	ARP Sales to Participants	(651,791)	(628,996)	(22,794)	3.6%	-68.9%
14	Total Net Energy for Participant Load	(676,700)	(655,185)	(21,515)	3.3%	-71.50%
Sales to Others						
15	Pool Sales	(138,264)	(61,595)	(76,669)	124.5%	-14.61%
16	Bartow Sale	0	0	0	--	0.00%
17	Winter Park PR Sale	(32,121)	(32,331)	210	-0.6%	-3.39%
18	Homestead Sale	(8,060)	(7,440)	(620)	8.3%	-0.85%
19	Williston Sale	(3,956)	(3,691)	(265)	7.2%	-0.42%
20	Alachua Sale	(5,839)	(5,004)	(835)	16.7%	-0.62%
21	TECO Energy Sale	(21,700)	0	(21,700)	--	-2.29%
22	Reedy Creek Sale	(39,432)	(39,432)	0	0.0%	-4.17%
23	TEA Sale	(4,360)	0	(4,360)	--	-0.46%
24	MacQuarie Sale	0	0	0	--	0.00%
25	Total Sales to Others	(253,732)	(149,493)	(104,239)	69.7%	-26.81%
Losses and Other Adjustments						
26	FMPA Transmission Losses	(18,880)	(12,833)	(6,047)	47.1%	-1.99%
27	Share of KUA Transmission Losses	(281)	(507)	226	-44.6%	-0.03%
28	Stanton 1&2 Transformer Losses	(787)	0	(787)	--	-0.08%
29	Offline Auxiliaries	(271)	0	(271)	--	-0.03%
30	CROD Schedules Above/(Below) Meter	0	0	0	--	0.00%
31	Inadvertent Energy	4,276	(3,918)	8,194	-209.1%	0.45%
32	Total Losses & Other Adjustments	(15,943)	(17,258)	1,315	-7.6%	-1.68%
33	Total Energy Uses	(946,375)	(821,936)	(124,440)	15.1%	-100.00%
34	Difference (Sources - Uses)	0	0	0	--	

FLORIDA MUNICIPAL POWER AGENCY
ALL-REQUIREMENTS POWER SUPPLY PROJECT

August 2024 Actual and Budgeted Generation Mix by Fuel Type



Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of ARP Cash Balance and Days Cash on Hand
As of August 31, 2024

Line No.	Description <i>(a)</i>	Units <i>(b)</i>	Amount <i>(c)</i>	Notes <i>(d)</i>
Cash Balance Calculation:				
1	Total O&M Account Balance @ 08/31/24	(\$)	\$ 73,635,777	
2	Less Demand True-up Overcollections	(\$)	\$ (1,047,326)	
3	Other	(\$)	\$ -	
4	Total Cash Available for Rate Setting	(\$)	\$ 72,588,451	
Days Cash and Confidence Level Development:				
5	Current Cash Balance	(\$000)	\$ 72,588	Equals Line 4 / 1,000
Projected 60-Day Cash Need:				
6	Estimated Participant Costs for August 2024	(\$000)	40,660	Schedule 6, Line 26
7	Projected Participant Costs for September 2024	(\$000)	36,841	Schedule 6, Line 26
8	Total Projected 60-Day Cash Need	(\$000)	<u>\$ 77,500</u>	
9	Days Cash on Hand	Days	56.2	Equals Line 5 / (Line / 60)
10	Rounded to Nearest Five Days	Days	55.0	
11	Associated Confidence Level per Rate Schedule B-1	%	58%	

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of August 2024

Line No.	Description (a)	Units (b)	Value (c)	Notes (d)
Demand Rate:				
1	FY 2024 Base Demand Rate	\$/kW-mo.	\$ 15.50	Effective April 2021 per EC action
Energy Rate:				
2	FY 2024 Base Energy Rate	\$/MWh	\$ 33.04	Per Fiscal Year 2024 Budget
Adjusted Energy Rate:				
Estimated Monthly Participant Energy Costs:				
3	Fuel Costs	\$000	\$ 25,120	Estimated.
4	Purchased Power Costs (Including Solar)	\$000	823	Estimated.
5	Variable O&M Costs	\$000	1,814	Estimated.
6	Hedging Margin Collection	\$000	-	Collection to begin with July rates.
7	Other Energy Costs	\$000	713	Estimated.
8	Total Estimated Monthly Energy Costs	\$000	\$ 28,470	Equals the sum of Lines 3 through 7.
9	Less Estimated Solar Energy Costs	\$000	\$ (288)	Estimated.
10	Less Estimated Non-Rate Revenue	\$000	(10,787)	Estimated.
11	Total Estimated Participant Energy Costs for ARP Energy Rate Calculation	\$000	\$ 17,395	Equals the sum of Lines 8 through 10.
12	Monthly Participant Billing Energy	MWh	651,791	Actual.
13	Less Solar Billing Energy	MWh	(8,137)	Actual.
14	Net Monthly Participant Billing Energy for ARP Energy Rate Calculation	MWh	643,654	Equals Line 12 + Line 13.
15	Monthly Participant Energy Cost	\$/MWh	\$ 27.03	Equals (Line 11 / Line 14) * 1,000.
Calculation of Cash Adjustment to Energy Rate:				
16	Projected 60-Day Cash Target	\$000	\$ 77,500	Schedule 3, Line 8.
17	Current Cash Balance	\$000	72,588	Actual cash balance at August 31, 2024.
18	Cash (Above)/Below Target	\$000	\$ 4,912	Equals Line 16 - Line 17.
19	Projected Billing Energy (Aug 2024 - Nov 2024)	MWh	2,150,052	
20	Cash Adjustment to Energy Rate	\$/MWh	\$ 2.28	Equals (Line 18 / Line 19) * 1,000.
21	Adjusted Energy Rate	\$/MWh	\$ 29.31	Equals Line 15 + Line 20.
Transmission Rate (Non-KUA):				
22	FY 2024 Base Transmission Rate	\$/kW-mo.	\$ 4.32	Per Fiscal Year 2024 Budget
Adjustment to Transmission Rate:				
23	Current Transmission (Over)/Under Recovery Balance	\$000	\$ 3,538	Through July 2024.
24	Projected Transmission Billing Demand (Aug 2024 - Nov 2024)	MW	3,268	
25	Transmission (Over)/Under Recovery Adjustment	\$/kW-mo.	\$ 1.08	Equals Line 23 / Line 24
26	Adjusted Transmission Rate	\$/kW-mo.	\$ 5.40	Equals Line 22 + Line 25

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of August 2024

Line No.	Description (a)	Units (b)	Value (c)	Notes (d)																																																												
Transmission Cost (KUA):																																																																
27	KUA Monthly OUC Transmission Charges	(\$000)	\$ 206	Estimated.																																																												
28	KUA Monthly Transmission Billing Demand	MW	371	Actual.																																																												
29	KUA Monthly Transmission Cost	\$/kW-mo.	\$ 0.56	Equals Line 27 / Line 28																																																												
Solar Energy Surcharge (Phase 1)																																																																
30	Monthly Solar Expenses (\$)	(\$000)	\$ 288	Estimated.																																																												
31	Solar Billing Energy	MWh	8,137	Actual.																																																												
32	Monthly Solar Energy Cost	\$/MWh	\$ 35.37	Equals Line 30 / Line 31 * 1000																																																												
33	ARP Energy Rate	\$/MWh	\$ 29.31	Equals Line 21																																																												
34	Phase 1 Solar Energy Surcharge	\$/MWh	\$ 6.06	Equals Line 32 - Line 33																																																												
Prior Year Demand Rate (Over) / Under Collection True-Up																																																																
35	(Over)/ Under Collection of Demand Rate for Prior Fiscal Year (FY2023)	(\$000)	\$ (12,567.9)	Actual.																																																												
36	Allocation to Customers based on Prior Fiscal Year (FY2023)	MW	14,985.8	Actual.																																																												
37	Average per MW-Year	\$/MW	(0.84)	Equals Line 35 / Line 36																																																												
<table border="1"> <thead> <tr> <th>Prior Year Demand (Over) / Under Collection Allocation to Participants:</th> <th>Prior Year Total Billing Demand (MW)</th> <th>Annual Allocated Charge / (Credit) (\$000)</th> <th>Monthly Charge / (Credit) [1] (\$000)</th> </tr> </thead> <tbody> <tr> <td>Bushnell</td> <td>141.6</td> <td>\$ (118.8)</td> <td>\$ (9.896)</td> </tr> <tr> <td>Clewiston</td> <td>229.6</td> <td>(192.6)</td> <td>\$ (16.046)</td> </tr> <tr> <td>Fort Meade</td> <td>112.2</td> <td>(94.1)</td> <td>\$ (7.839)</td> </tr> <tr> <td>Fort Pierce</td> <td>1,208.9</td> <td>(1,013.8)</td> <td>\$ (84.486)</td> </tr> <tr> <td>Green Cove Springs</td> <td>257.4</td> <td>(215.9)</td> <td>\$ (17.992)</td> </tr> <tr> <td>Havana</td> <td>56.6</td> <td>(47.4)</td> <td>\$ (3.953)</td> </tr> <tr> <td>Jacksonville Beach</td> <td>1,813.9</td> <td>(1,521.3)</td> <td>\$ (126.772)</td> </tr> <tr> <td>KUA</td> <td>4,398.6</td> <td>(3,688.9)</td> <td>\$ (307.407)</td> </tr> <tr> <td>Key West</td> <td>1,667.4</td> <td>(1,398.3)</td> <td>\$ (116.529)</td> </tr> <tr> <td>Leesburg</td> <td>1,326.2</td> <td>(1,112.2)</td> <td>\$ (92.686)</td> </tr> <tr> <td>Newberry</td> <td>111.4</td> <td>(93.4)</td> <td>\$ (7.785)</td> </tr> <tr> <td>Ocala</td> <td>3,517.2</td> <td>(2,949.7)</td> <td>\$ (245.808)</td> </tr> <tr> <td>Starke</td> <td>144.9</td> <td>(121.5)</td> <td>\$ (10.127)</td> </tr> <tr> <td>Total</td> <td>14,985.8</td> <td>\$ (12,567.9)</td> <td>\$ (1,047.3)</td> </tr> </tbody> </table>					Prior Year Demand (Over) / Under Collection Allocation to Participants:	Prior Year Total Billing Demand (MW)	Annual Allocated Charge / (Credit) (\$000)	Monthly Charge / (Credit) [1] (\$000)	Bushnell	141.6	\$ (118.8)	\$ (9.896)	Clewiston	229.6	(192.6)	\$ (16.046)	Fort Meade	112.2	(94.1)	\$ (7.839)	Fort Pierce	1,208.9	(1,013.8)	\$ (84.486)	Green Cove Springs	257.4	(215.9)	\$ (17.992)	Havana	56.6	(47.4)	\$ (3.953)	Jacksonville Beach	1,813.9	(1,521.3)	\$ (126.772)	KUA	4,398.6	(3,688.9)	\$ (307.407)	Key West	1,667.4	(1,398.3)	\$ (116.529)	Leesburg	1,326.2	(1,112.2)	\$ (92.686)	Newberry	111.4	(93.4)	\$ (7.785)	Ocala	3,517.2	(2,949.7)	\$ (245.808)	Starke	144.9	(121.5)	\$ (10.127)	Total	14,985.8	\$ (12,567.9)	\$ (1,047.3)
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Total	14,985.8	\$ (12,567.9)	\$ (1,047.3)																																																													

Florida Municipal Power Agency
All-Requirements Power Supply Project
Billing Rates and Costs Billed to Participants
For the Month of August 2024

Line No.	Billing Rates	Units	FY 2024		Adjusted Monthly Rate
			Base Rate	Adjustment	
1	Adjusted Energy Rate (\$/MWh)	(\$/MWh)	\$ 33.04	\$ (3.73)	\$ 29.31
2	Phase 1 Solar Energy Surcharge Rate (\$/MWh)	(\$/MWh)	\$ 35.37	\$ (29.31)	\$ 6.06
3	Adjusted Demand Rate (\$/kW-mo.)	(\$/kW-mo.)	\$ 15.50	\$ (0.00)	\$ 15.50
4	Adjusted Transmission Rate (non-KUA) (\$/kW-mo.)	(\$/kW-mo.)	\$ 4.32	\$ 1.08	\$ 5.40
5	KUA Transmission Rate (\$/kW-mo.)	(\$/kW-mo.)	\$ 0.64	\$ (0.09)	\$ 0.56
6	Load Retention Credit (\$/MWh)	(\$/MWh)	\$ (0.30)	\$ -	\$ (0.30)
7	Low Voltage Delivery Charge (\$/kW-mo.)	(\$/kW-mo.)	\$ 0.72	\$ -	\$ 0.72

Description	Units	Green Cove														Total
		Bushnell	Clewiston	Fort Meade	Fort Pierce	Springs	Havana	Beach	KUA	Key West	Leesburg	Newberry	Ocala	Starke		
Billing Rates:																
8	Adjusted Energy Rate (\$/MWh)	(\$/MWh)	\$ 29.31	\$ 29.31	\$ 29.31	\$ 29.31	\$ 29.31	\$ 29.31	\$ 29.31	\$ 29.31	\$ 29.31	\$ 29.31	\$ 29.31	\$ 29.31	\$ 29.31	\$ 29.31
9	Phase 1 Solar Energy Surcharge Rate (\$/MWh)	(\$/MWh)				\$ 6.06			\$ 6.06	\$ 6.06	\$ 6.06			\$ 6.06		
10	Adjusted Demand Rate (\$/kW-mo.)	(\$/kW-mo.)	\$ 15.50	\$ 15.50	\$ 15.50	\$ 15.50	\$ 15.50	\$ 15.50	\$ 15.50	\$ 15.50	\$ 15.50	\$ 15.50	\$ 15.50	\$ 15.50	\$ 15.50	\$ 15.50
11	Adjusted Transmission Rate (non-KUA) (\$/kW-mo.)	(\$/kW-mo.)	\$ 5.40	\$ 5.40	\$ 5.40	\$ 5.40	\$ 5.40	\$ 5.40	\$ 5.40	\$ 5.40	\$ 5.40	\$ 5.40	\$ 5.40	\$ 5.40	\$ 5.40	\$ 5.40
12	KUA Transmission Rate (\$/kW-mo.)	(\$/kW-mo.)							\$ 0.56							
13	Load Retention Credit (\$/MWh)	(\$/MWh)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)	\$ (0.30)
14	Low Voltage Delivery Charge (\$/kW-mo.)	(\$/kW-mo.)	\$ 0.722										\$ 0.722			
Billing Determinants:																
15	Energy [1]	(MWh)	6,158.6	9,677.4	4,441.6	52,932.1	11,309.1	2,507.1	75,605.3	192,096.7	78,315.5	55,456.3	5,199.7	152,083.4	6,007.9	651,790.6
16	Demand [2]	(MW)	11.8	19.1	9.3	100.7	21.5	4.7	151.2	366.5	138.9	110.5	9.3	293.1	12.1	1,248.8
17	Transmission [3]	(MW)	12.9	19.2	9.6	110.7	25.9	5.2	167.9	370.7	139.1	113.5	11.2	309.2	15.0	1,310.0
18	Phase 1 Solar Energy [4]	(MWh)	-	-	-	420.0	-	-	1,402.8	4,210.3	701.4	-	-	1,402.8	-	8,137.3
19	Load Attraction Incentive Rate Credit	(MW)	(7.1)	-	-	-	-	-	-	-	-	-	-	-	-	(7.1)
Billed Charges / (Credits): [5]																
<i>Demand & Energy Charges:</i>																
20	Energy Charge	(\$000)	\$ 180.5	\$ 283.6	\$ 130.2	\$ 1,551.4	\$ 331.5	\$ 73.5	\$ 2,216.0	\$ 5,630.4	\$ 2,295.4	\$ 1,625.4	\$ 152.4	\$ 4,457.6	\$ 176.1	\$ 19,104.0
21	Demand Charge	(\$000)	182.9	296.6	144.9	1,561.5	332.5	73.1	2,343.0	5,681.5	2,153.7	1,713.0	143.9	4,543.0	187.2	19,356.7
22	Load Retention Credit	(\$000)	(1.8)	(2.9)	(1.3)	(15.9)	(3.4)	(0.8)	(22.7)	(57.6)	(23.5)	(16.6)	(1.6)	(45.6)	(1.8)	(195.5)
23	Load Attraction Incentive Rate Credit	(\$000)	(11.0)													(11.0)
24	Prior Year Demand Charge True-up	(\$000)	(9.9)	(16.0)	(7.8)	(84.5)	(18.0)	(4.0)	(126.8)	(307.4)	(116.5)	(92.7)	(7.8)	(245.8)	(10.1)	(1,047.3)
25	Phase 1 Solar Energy Surcharge	(\$000)				2,545			8.5	25.5	4.3			8.5		49.3
26	Total Demand & Energy Charges	(\$000)	\$ 340.6	\$ 561.3	\$ 265.9	\$ 3,015.1	\$ 642.6	\$ 141.8	\$ 4,418.0	\$ 10,972.3	\$ 4,313.3	\$ 3,229.1	\$ 286.9	\$ 8,717.7	\$ 351.3	\$ 37,256.1
27		(\$/MWh)	\$ 55.31	\$ 58.00	\$ 59.86	\$ 56.96	\$ 56.82	\$ 56.58	\$ 58.44	\$ 57.12	\$ 55.08	\$ 58.23	\$ 55.18	\$ 57.32	\$ 58.48	\$ 57.16
<i>Transmission & Other Charges</i>																
28	Customer Charge	(\$000)	\$ 1.0	\$ 1.0	\$ 1.0	\$ 2.0	\$ 1.0	\$ 1.0	\$ 2.0	\$ 7.0	\$ 1.0	\$ 5.0	\$ 1.0	\$ 3.0	\$ 1.0	\$ 27.0
29	Transmission Charge	(\$000)	69.5	103.8	51.9	597.8	139.6	28.0	906.9	206.43	750.9	612.8	60.6	1,669.5	81.2	5,278.9
30	Low-Voltage Delivery Charge	(\$000)	9.3	-	-	-	-	-	-	-	-	-	8.1	-	-	17.4
31	Standby Transmission Charge	(\$000)														-
32	Total All-In Cost	(\$000)	\$ 420.5	\$ 666.0	\$ 318.8	\$ 3,614.9	\$ 783.2	\$ 170.9	\$ 5,326.9	\$ 11,185.8	\$ 5,065.3	\$ 3,846.9	\$ 356.6	\$ 10,390.1	\$ 433.5	\$ 42,579.5
33		(\$/MWh)	\$ 68.28	\$ 68.82	\$ 71.78	\$ 68.29	\$ 69.26	\$ 68.15	\$ 70.46	\$ 58.23	\$ 64.68	\$ 69.37	\$ 68.58	\$ 68.32	\$ 72.16	\$ 65.33

Notes:
[1] Schedule 1, Column (h).
[2] Schedule 1, Column (i).
[3] Schedule 1, Column (j).
[4] Schedule 1, Column (k).
[5] Amounts shown include only those charges reflected in Rate Schedule B-1 and do not include certain additional charges or credits that may appear on a Participant's ARP bill, including TARP-related credits and solar PV charges and credits. Amounts shown also do not include any charges or credits to Participants pertaining to the Cost Spread Reduction Program.

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of August 2024

Line No.	Description	Units	Actual Apr 24	Actual May 24	Actual Jun 24	Actual Jul 24	Forecast Aug 24	Forecast Sep 24	Forecast Oct 24	Forecast Nov 24	Forecast Dec 24	Forecast Jan 25
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Participant Demand Costs:												
1	Member Capacity	(\$000)	\$ 4,027	\$ 832	\$ 2,490	\$ 2,490	\$ 2,369	\$ 2,369	\$ 2,865	\$ 2,987	\$ 2,987	\$ 2,987
2	Contract Capacity	(\$000)	1,063	883	883	883	882	882	882	882	882	882
3	Fixed O&M Costs	(\$000)	2,564	2,281	3,225	1,428	2,359	2,379	2,634	2,643	2,398	2,540
4	Debt & Capital Leases	(\$000)	7,698	11,014	9,364	9,351	9,341	9,416	10,701	10,701	10,701	10,701
5	Direct Charges & Other	(\$000)	1,874	2,371	2,202	1,853	2,202	2,202	5,271	2,296	2,463	2,286
6	Gas Transportation	(\$000)	2,182	2,513	2,918	2,859	2,156	2,087	2,282	1,893	1,904	1,941
7	Less Non-Rate Demand Revenue	(\$000)	(1,080)	(1,282)	(1,749)	(1,107)	(483)	(481)	(1,070)	(1,025)	(1,057)	(1,359)
8	Total Participant Demand Costs	(\$000)	\$ 18,328	\$ 18,612	\$ 19,333	\$ 17,757	\$ 18,826	\$ 18,854	\$ 23,565	\$ 20,377	\$ 20,278	\$ 19,978
9	Per Unit Participant Cost	(\$/kW-mo.)	\$ 14.68	\$ 14.90	\$ 15.48	\$ 14.22	\$ 15.08	\$ 15.10	\$ 18.66	\$ 16.13	\$ 16.06	\$ 15.82
Participant Energy Costs:												
10	Member Capacity	(\$000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Contract Capacity	(\$000)	647	1,883	1,801	1,366	650	564	558	459	429	500
12	Direct Charges & Other	(\$000)	63	63	63	63	63	63	63	63	63	63
13	Purchased Power	(\$000)	340	450	293	353	823	146	-	451	1,188	1,773
14	Fuels (Including Rate Protection Deposits)	(\$000)	11,933	20,484	26,044	26,473	25,120	15,989	17,429	13,874	14,175	14,883
15	Variable O&M Costs	(\$000)	2,067	3,058	1,606	1,764	1,814	1,905	3,002	1,727	2,026	3,002
	Hedging Margin Collection	(\$000)										
16	Less Solar Phase 1 Energy Costs	(\$000)	(356)	(405)	(327)	(346)	(288)	(281)	(285)	(220)	(219)	(256)
	Less Solar Phase 2 Energy Costs	(\$000)	-	-	-	(325)	-	(264)	(269)	(207)	(206)	(241)
17	Less Non-Rate Energy Revenue	(\$000)	(3,161)	(11,172)	(11,428)	(11,280)	(10,787)	(4,359)	(6,594)	(4,347)	(3,404)	(4,417)
18	Total Participant Energy Costs	(\$000)	\$ 11,533	\$ 14,361	\$ 18,052	\$ 18,068	\$ 17,395	\$ 13,763	\$ 13,904	\$ 11,800	\$ 14,052	\$ 15,308
19	Per Unit Participant Cost	(\$/MWh)	\$ 26.57	\$ 24.57	\$ 29.62	\$ 27.41	\$ 27.03	\$ 24.56	\$ 27.37	\$ 28.95	\$ 32.91	\$ 34.44
Participant Transmission Costs:												
20	Transmission Costs (Non-KUA)	(\$000)	\$ 3,404	\$ 4,109	\$ 7,621	\$ 4,754	\$ 4,292	\$ 4,075	\$ 3,962	\$ 3,377	\$ 3,439	\$ 3,938
21	Transmission Costs (KUA)	(\$000)	209	209	209	209	206	206	212	212	212	212
22	Less Non-Rate Revenue	(\$000)	(55)	(72)	(58)	(69)	(60)	(58)	(62)	(54)	(57)	(67)
23	Total Participant Trans. Costs	(\$000)	\$ 3,558	\$ 4,246	\$ 7,772	\$ 4,894	\$ 4,438	\$ 4,223	\$ 4,112	\$ 3,535	\$ 3,594	\$ 4,083
24	Per Unit Participant Cost (Non-KUA)	(\$/kW-mo.)	\$ 4.53	\$ 4.55	\$ 8.10	\$ 4.88	\$ 4.51	\$ 4.61	\$ 4.89	\$ 5.03	\$ 4.96	\$ 4.80
25	Per Unit Participant Cost (KUA)	(\$/kW-mo.)	\$ 0.65	\$ 0.56	\$ 0.52	\$ 0.53	\$ 0.56	\$ 0.56	\$ 0.62	\$ 0.71	\$ 0.85	\$ 0.75
26	Total Participant Costs	(\$000)	33,419	37,219	45,157	40,719	40,660	36,841	41,581	35,712	37,924	39,368
27	Total Per Unit Participant Cost	(\$/MWh)	\$ 75.22	\$ 62.54	\$ 73.02	\$ 61.01	\$ 62.38	\$ 64.81	\$ 80.57	\$ 86.31	\$ 87.54	\$ 87.15
Rate Adjustments:												
<i>Demand Rate Adjustment</i>												
28	Base Demand Rate	(\$/kW-mo.)	\$ 15.50	\$ 15.50	\$ 15.50	\$ 15.50	\$ 15.50	\$ 15.50	\$ 16.16	\$ 16.16	\$ 16.16	\$ 16.16
29	Under/(Over) Recovery Balance	(\$000)	(19,162)	(19,148)	(18,851)	(17,832)	(18,390)	(17,879)	(17,339)	(13,138)	(12,125)	(11,211)
	Current Month Rate Adjustment	(\$/kW-mo.)										
30	Current Month Billing Rate	(\$/kW-mo.)	\$ 15.50	\$ 15.50	\$ 15.50	\$ 15.50	\$ 15.50	\$ 15.50	\$ 16.16	\$ 16.16	\$ 16.16	\$ 16.16

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of August 2024

Line No.	Description	Units	Actual Apr 24	Actual May 24	Actual Jun 24	Actual Jul 24	Forecast Aug 24	Forecast Sep 24	Forecast Oct 24	Forecast Nov 24	Forecast Dec 24	Forecast Jan 25
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Energy Rate Adjustments												
Days Cash Calculation:												
31	Required Cash for 60 Day Target	(\$000)	70,638	82,376	85,877	81,379	77,500	78,422	77,292	73,635	77,292	75,901
32	Cash Balance at End of Month	(\$000)	72,827	70,264	73,861	66,131	72,588	74,078	75,356	75,907	75,355	75,841
33	Days Cash on Hand	(Days)	61.9	51.2	51.6	48.8	56.2	56.7	58.5	61.9	58.5	60.0
34	Cash Below/(Above) Target	(\$000)	(2,189)	12,112	12,016	15,248	4,912	4,344	1,936	(2,271)	1,938	60
35	Rate Schedule Confidence Level	(\$000)	50%	58%	58%	65%	58%					
Cash Adjustment Calculation:												
36	Collect/(Return) in Current Month	(\$000)	(46)	2,006	2,216	4,291	1,489	1,278	551	(552)	486	15
	Cash Adjustments from Bond Proceeds	(\$000)										
37	Additional Adjustments	(\$000)	(2,517)	1,590	(9,946)	2,166						
38	Total Adjustments	(\$000)	(2,563)	3,596	(7,729)	6,457	1,489	1,278	551	(552)	486	15
Billing Rate Calculation												
39	Unadjusted Participant Energy Costs	(\$/kW-mo.)	\$ 26.57	\$ 24.57	\$ 29.62	\$ 27.41	\$ 27.03	\$ 24.56	\$ 27.37	\$ 28.95	\$ 32.91	\$ 34.44
40	Current Month Rate Adjustment	(\$/MWh)	\$ 1.40	\$ 4.57	\$ 4.09	\$ 7.11	\$ 2.28	\$ 2.25	\$ 1.07	\$ (1.33)	\$ 1.12	\$ 0.03
41	Current Month Billing Rate	(\$/MWh)	\$ 27.97	\$ 29.14	\$ 33.71	\$ 34.52	\$ 29.31	\$ 26.81	\$ 28.44	\$ 27.62	\$ 34.03	\$ 34.47
Transmission Rate Adjustment												
42	Base Transmission Rate	(\$/kW-mo.)	\$ 4.32	\$ 4.32	\$ 4.32	\$ 4.32	\$ 4.32	\$ 4.32	\$ 5.06	\$ 5.06	\$ 5.06	\$ 5.06
43	Cumulative Under/(Over) Collected Transmission	(\$000)	781	769	789	4,111	3,538	2,697	2,165	1,444	1,096	768
44	Current Month Rate Adjustment	(\$/kW-mo.)	\$ 0.23	\$ 0.21	\$ 0.22	\$ 1.16	\$ 1.08	\$ 0.90	\$ 0.74	\$ 0.50	\$ 0.38	\$ 0.26
45	Current Month Billing Rate	(\$/kW-mo.)	\$ 4.55	\$ 4.53	\$ 4.54	\$ 5.48	\$ 5.40	\$ 5.22	\$ 5.80	\$ 5.56	\$ 5.44	\$ 5.32
Phase 1 Solar Energy Surcharge												
46	Phase 1 Solar Energy Cost	(\$000)	\$ 356	\$ 405	\$ 327	\$ 346	\$ 288	\$ 281	\$ 285	\$ 220	\$ 219	\$ 256
47	Phase 1 Monthly Solar Energy Cost	(\$/MWh)	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37
48	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 27.97	\$ 29.14	\$ 33.71	\$ 34.52	\$ 29.31	\$ 26.81	\$ 28.44	\$ 27.62	\$ 34.03	\$ 34.47
49	Current Month Phase 1 Solar Surcharge	(\$/MWh)	\$ 7.40	\$ 6.23	\$ 1.66	\$ 0.85	\$ 6.06	\$ 8.56	\$ 6.93	\$ 7.75	\$ 1.34	\$ 0.90
Phase 2 Solar Energy Surcharge												
50	Phase 2 Solar Energy Cost	(\$000)	\$ -	\$ -	\$ -	\$ 325	\$ -	\$ 264	\$ 269	\$ 207	\$ 206	\$ 241
51	Phase 2 Monthly Solar Energy Cost	(\$/MWh)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27.70	\$ 27.70	\$ 27.70	\$ 27.70
52	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 27.97	\$ 29.14	\$ 33.71	\$ 34.52	\$ 29.31	\$ 26.81	\$ 28.44	\$ 27.62	\$ 34.03	\$ 34.47
53	Current Month Phase 2 Solar Surcharge	(\$/MWh)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.74)	\$ 0.08	\$ (6.33)	\$ (6.77)
Billing Determinants												
54	Demand	(MW)	1,249	1,249	1,249	1,249	1,249	1,249	1,263	1,263	1,263	1,263
55	Energy	(MWh)	444,284	595,169	618,409	667,386	651,791	568,416	516,071	413,775	433,205	451,728
56	Transmission Others	(MW)	739	887	934	960	939	871	797	660	682	806
57	Transmission KUA	(MW)	321	376	403	392	371	367	339	296	250	281
58	Phase 1 Solar Energy	(MWh)	10,295	10,615	8,935	8,110	8,137	7,938	8,061	6,213	6,183	7,220
59	Phase 2 Solar Energy	(MWh)	0	0	0	0	0	9,517	9,699	7,476	7,440	8,687
Billing Rates												
60	Demand	(\$/kW-mo.)	15.50	15.50	15.50	15.50	15.50	15.50	16.16	16.16	16.16	16.16
61	Prior Year Demand True-Up (Distrib.)/Collect.	(\$000)	(1,047)	(1,047)	(1,047)	(1,047)	\$ (1,047)	\$ (1,047)	\$ (1,047)	\$ (1,047)	\$ (1,047)	\$ (1,047)
62	Energy	(\$/MWh)	27.97	29.14	33.71	34.52	29.31	26.81	28.44	27.62	34.03	34.47
63	Transmission Others	(\$/kW-mo.)	4.55	4.53	4.54	5.48	5.40	5.22	5.80	5.56	5.44	5.32
64	Transmission KUA	(\$/kW-mo.)	0.64	0.55	0.51	0.53	0.56	0.56	0.62	0.71	0.85	0.75
65	Phase 1 Solar Energy Surcharge	(\$/MWh)	9.40	6.23	1.66	0.85	6.06	8.56	6.93	7.75	1.34	0.90
66	Phase 2 Solar Energy Surcharge	(\$/MWh)	0.00	0.00	0.00	0.00	0.00	0.00	(0.74)	0.08	(6.33)	(6.77)
Average Monthly All-in Billed Costs												
67	70% Load Factor All-in Billed Cost	(\$/MWh)	67.76	68.89	73.48	76.16	70.79	67.93	72.01	70.72	76.89	77.09
68	60% Load Factor All-in Billed Cost	(\$/MWh)	74.39	75.52	80.11	83.09	77.70	74.78	79.27	77.90	84.03	84.19
69	50% Load Factor All-in Billed Cost	(\$/MWh)	83.68	84.79	89.39	92.81	87.38	84.38	89.44	87.95	94.03	94.14
70	ARP Average All-in Billed Cost	(\$/MWh)	77.22	67.01	70.52	70.15	65.51	67.40	75.33	83.80	87.78	87.30

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of August 2024

Line No.	Description	Units	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
			Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25
	(a)	(b)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)
Participant Demand Costs:													
1	Member Capacity	(\$000)	\$ 2,987	\$ 2,987	\$ 2,987	\$ 2,987	\$ 2,987	\$ 2,987	\$ 2,987	\$ 2,865	\$ 1,983	\$ 2,225	\$ 2,225
2	Contract Capacity	(\$000)	882	882	882	882	882	882	882	882	882	882	882
3	Fixed O&M Costs	(\$000)	2,642	2,489	3,423	1,736	2,477	2,418	2,242	2,585	1,803	1,759	1,360
4	Debt & Capital Leases	(\$000)	10,701	10,701	10,701	10,701	10,701	10,895	10,895	10,970	11,295	11,295	11,295
5	Direct Charges & Other	(\$000)	2,330	2,459	2,221	2,321	2,515	2,273	2,322	2,515	5,305	2,768	2,974
6	Gas Transportation	(\$000)	1,751	1,937	2,040	2,147	2,111	2,181	2,183	2,106	2,274	1,883	1,904
7	Less Non-Rate Demand Revenue	(\$000)	(1,254)	(1,206)	(1,261)	(1,374)	(1,643)	(1,856)	(1,684)	(1,567)	(1,518)	(1,407)	(1,779)
8	Total Participant Demand Costs	(\$000)	\$ 20,039	\$ 20,249	\$ 20,993	\$ 19,400	\$ 20,030	\$ 19,780	\$ 19,827	\$ 20,356	\$ 22,024	\$ 19,405	\$ 18,861
9	Per Unit Participant Cost	(\$/kW-mo.)	\$ 15.87	\$ 16.03	\$ 16.62	\$ 15.36	\$ 15.86	\$ 15.66	\$ 15.70	\$ 16.12	\$ 17.49	\$ 15.41	\$ 14.98
Participant Energy Costs:													
10	Member Capacity	(\$000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Contract Capacity	(\$000)	512	663	754	832	636	888	757	551	646	434	538
12	Direct Charges & Other	(\$000)	63	63	63	63	63	63	63	63	63	63	63
13	Purchased Power	(\$000)	1,309	641	159	496	174	262	171	597	17	1,940	1,266
14	Fuels (Including Rate Protection Deposits)	(\$000)	13,089	14,860	15,815	16,235	19,514	21,812	22,481	18,627	17,970	12,464	16,269
15	Variable O&M Costs	(\$000)	1,907	2,165	3,177	1,868	2,273	3,200	2,027	2,207	3,952	2,705	3,160
	Hedging Margin Collection	(\$000)											
16	Less Solar Phase 1 Energy Costs	(\$000)	(261.4)	(339.4)	(354)	(403)	(325)	(344)	(331)	(279)	(284)	(219)	(218)
	Less Solar Phase 2 Energy Costs	(\$000)	(246)	(320)	(334)	(380)	(306)	(324)	(318)	(268)	(273)	(211)	(210)
17	Less Non-Rate Energy Revenue	(\$000)	(3,690)	(5,218)	(5,404)	(4,998)	(6,160)	(6,998)	(6,965)	(5,694)	(7,277)	(3,918)	(5,582)
18	Total Participant Energy Costs	(\$000)	\$ 12,682	\$ 12,515	\$ 13,876	\$ 13,713	\$ 15,868	\$ 18,559	\$ 17,885	\$ 15,804	\$ 14,813	\$ 13,258	\$ 15,286
19	Per Unit Participant Cost	(\$/MWh)	\$ 32.01	\$ 29.24	\$ 31.56	\$ 26.22	\$ 27.76	\$ 30.24	\$ 28.48	\$ 28.08	\$ 29.25	\$ 32.28	\$ 35.48
Participant Transmission Costs:													
20	Transmission Costs (Non-KUA)	(\$000)	\$ 3,656	\$ 3,452	\$ 3,725	\$ 4,120	\$ 5,924	\$ 4,523	\$ 4,644	\$ 4,362	\$ 4,049	\$ 3,456	\$ 3,524
21	Transmission Costs (KUA)	(\$000)	212	212	212	212	212	212	212	212	217	217	217
22	Less Non-Rate Revenue	(\$000)	(57)	(55)	(62)	(57)	(16)	(22)	(18)	(16)	(21)	(13)	(15)
23	Total Participant Trans. Costs	(\$000)	\$ 3,811	\$ 3,609	\$ 3,875	\$ 4,275	\$ 6,120	\$ 4,713	\$ 4,838	\$ 4,558	\$ 4,245	\$ 3,660	\$ 3,726
24	Per Unit Participant Cost (Non-KUA)	(\$/kW-mo.)	\$ 4.89	\$ 4.93	\$ 4.90	\$ 4.79	\$ 6.52	\$ 4.90	\$ 4.93	\$ 4.95	\$ 5.03	\$ 5.17	\$ 5.10
25	Per Unit Participant Cost (KUA)	(\$/kW-mo.)	\$ 0.78	\$ 0.65	\$ 0.66	\$ 0.59	\$ 0.57	\$ 0.56	\$ 0.55	\$ 0.58	\$ 0.63	\$ 0.72	\$ 0.86
26	Total Participant Costs	(\$000)	36,532	36,373	38,744	37,388	42,018	43,052	42,550	40,718	41,083	36,323	37,874
27	Total Per Unit Participant Cost	(\$/MWh)	\$ 90.51	\$ 83.11	\$ 86.15	\$ 69.95	\$ 72.34	\$ 69.06	\$ 66.77	\$ 71.35	\$ 79.86	\$ 87.11	\$ 86.66
Rate Adjustments:													
<i>Demand Rate Adjustment</i>													
28	Base Demand Rate	(\$/kW-mo.)	\$ 16.16	\$ 16.16	\$ 16.16	\$ 16.16	\$ 16.16	\$ 16.16	\$ 16.16	\$ 16.16	\$ 15.53	\$ 15.53	\$ 15.53
29	Under/(Over) Recovery Balance	(\$000)	(10,597)	(9,922)	(9,037)	(7,407)	(7,371)	(6,705)	(6,289)	(5,826)	(4,834)	(1,964)	(1,713)
	Current Month Rate Adjustment	(\$/kW-mo.)											
30	Current Month Billing Rate	(\$/kW-mo.)	\$ 16.16	\$ 16.16	\$ 16.16	\$ 16.16	\$ 16.16	\$ 16.16	\$ 16.16	\$ 16.16	\$ 15.53	\$ 15.53	\$ 15.53

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of August 2024

Line No.	Description	Units	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
			Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25
	(a)	(b)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	(w)
Energy Rate Adjustments													
Days Cash Calculation:													
31	Required Cash for 60 Day Target	(\$000)	72,905	75,117	76,132	79,406	85,070	85,602	83,268	81,800	77,406	74,197	78,030
32	Cash Balance at End of Month	(\$000)	75,856	75,204	75,185	75,379	76,285	78,400	80,314	81,194	81,372	80,254	78,783
33	Days Cash on Hand	(Days)	62.4	60.1	59.3	57.0	53.8	55.0	57.9	59.6	63.1	64.9	60.6
34	Cash Below/(Above) Target	(\$000)	(2,952)	(87)	947	4,026	8,784	7,201	2,954	606	(3,966)	(6,057)	(753)
35	Rate Schedule Confidence Level	(\$000)											
Cash Adjustment Calculation:													
36	Collect/(Return) in Current Month	(\$000)	(653)	(19)	195	906	2,115	1,914	880	178	(1,118)	(1,471)	(189)
	Cash Adjustments from Bond Proceeds	(\$000)											
37	Additional Adjustments	(\$000)											
38	Total Adjustments	(\$000)	(653)	(19)	195	906	2,115	1,914	880	178	(1,118)	(1,471)	(189)
Billing Rate Calculation													
39	Unadjusted Participant Energy Costs	(\$/kW-mo.)	\$ 32.01	\$ 29.24	\$ 31.56	\$ 26.22	\$ 27.76	\$ 30.24	\$ 28.48	\$ 28.08	\$ 29.25	\$ 32.28	\$ 35.48
40	Current Month Rate Adjustment	(\$/MWh)	\$ (1.62)	\$ (0.04)	\$ 0.43	\$ 1.69	\$ 3.64	\$ 3.07	\$ 1.38	\$ 0.31	\$ (2.17)	\$ (3.53)	\$ (0.43)
41	Current Month Billing Rate	(\$/MWh)	\$ 30.39	\$ 29.19	\$ 31.99	\$ 27.91	\$ 31.40	\$ 33.31	\$ 29.86	\$ 28.40	\$ 27.08	\$ 28.75	\$ 35.05
Transmission Rate Adjustment													
42	Base Transmission Rate	(\$/kW-mo.)	\$ 5.06	\$ 5.06	\$ 5.06	\$ 5.06	\$ 5.06	\$ 5.06	\$ 5.06	\$ 5.06	\$ 5.21	\$ 5.21	\$ 5.21
43	Cumulative Under/(Over) Collected Transmission	(\$000)	352	136	21	(103)	(305)	1,089	660	347	154	(33)	(53)
44	Current Month Rate Adjustment	(\$/kW-mo.)	\$ 0.12	\$ 0.04	\$ 0.01	\$ (0.03)	\$ (0.08)	\$ 0.31	\$ 0.20	\$ 0.11	\$ 0.05	\$ (0.01)	\$ (0.02)
45	Current Month Billing Rate	(\$/kW-mo.)	\$ 5.18	\$ 5.10	\$ 5.07	\$ 5.03	\$ 4.98	\$ 5.37	\$ 5.26	\$ 5.17	\$ 5.26	\$ 5.20	\$ 5.19
Phase 1 Solar Energy Surcharge													
46	Phase 1 Solar Energy Cost	(\$000)	\$ 261	\$ 339	\$ 354	\$ 403	\$ 325	\$ 344	\$ 331	\$ 279	\$ 284	\$ 219	\$ 218
47	Phase 1 Monthly Solar Energy Cost	(\$/MWh)	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37
48	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 30.39	\$ 29.19	\$ 31.99	\$ 27.91	\$ 31.40	\$ 33.31	\$ 29.86	\$ 28.40	\$ 27.08	\$ 28.75	\$ 35.05
49	Current Month Phase 1 Solar Surcharge	(\$/MWh)	\$ 4.98	\$ 6.18	\$ 3.38	\$ 7.46	\$ 3.97	\$ 2.06	\$ 5.51	\$ 6.97	\$ 8.29	\$ 6.62	\$ 0.32
Phase 2 Solar Energy Surcharge													
50	Phase 2 Solar Energy Cost	(\$000)	\$ 246	\$ 320	\$ 334	\$ 380	\$ 306	\$ 324	\$ 318	\$ 268	\$ 273	\$ 211	\$ 210
51	Phase 2 Monthly Solar Energy Cost	(\$/MWh)	\$ 27.70	\$ 27.70	\$ 27.70	\$ 27.70	\$ 27.70	\$ 27.70	\$ 28.25	\$ 28.25	\$ 28.25	\$ 28.25	\$ 28.25
52	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 30.39	\$ 29.19	\$ 31.99	\$ 27.91	\$ 31.40	\$ 33.31	\$ 29.86	\$ 28.40	\$ 27.08	\$ 28.75	\$ 35.05
53	Current Month Phase 2 Solar Surcharge	(\$/MWh)	\$ (2.69)	\$ (1.49)	\$ (4.29)	\$ (0.21)	\$ (3.70)	\$ (5.61)	\$ (1.61)	\$ (0.15)	\$ 1.17	\$ (0.50)	\$ (6.80)
Billing Determinants													
54	Demand	(MW)	1,263	1,263	1,263	1,263	1,263	1,263	1,263	1,263	1,259	1,259	1,259
55	Energy	(MWh)	403,647	437,666	449,751	534,460	580,818	623,362	637,249	570,639	514,460	416,969	437,034
56	Transmission Others	(MW)	736	689	747	848	907	918	939	878	801	666	688
57	Transmission KUA	(MW)	270	325	320	357	372	375	387	362	344	301	253
58	Phase 1 Solar Energy	(MWh)	7,385	9,591	10,007	11,392	9,194	9,720	9,348	7,884	8,036	6,195	6,165
59	Phase 2 Solar Energy	(MWh)	8,886	11,540	12,040	13,707	11,062	11,696	11,248	9,487	9,670	7,454	7,418
Billing Rates													
60	Demand	(\$/kW-mo.)	16.16	16.16	16.16	16.16	16.16	16.16	16.16	16.16	15.53	15.53	15.53
61	Prior Year Demand True-Up (Distrib.)/Collect.	(\$000)	\$ (1,047)	\$ (1,047)	\$ (1,047)	\$ (1,047)	\$ (1,047)	\$ (1,047)	\$ (1,047)	\$ (1,047)	\$ (403)	\$ (403)	\$ (403)
62	Energy	(\$/MWh)	30.39	29.19	31.99	27.91	31.40	33.31	29.86	28.40	27.08	28.75	35.05
63	Transmission Others	(\$/kW-mo.)	5.18	5.10	5.07	5.03	4.98	5.37	5.26	5.17	5.26	5.20	5.19
64	Transmission KUA	(\$/kW-mo.)	0.78	0.65	0.66	0.59	0.57	0.56	0.55	0.58	0.63	0.72	0.86
65	Phase 1 Solar Energy Surcharge	(\$/MWh)	4.98	6.18	3.38	7.46	3.97	2.06	5.51	6.97	8.29	6.62	0.32
66	Phase 2 Solar Energy Surcharge	(\$/MWh)	(2.69)	(1.49)	(4.29)	(0.21)	(3.70)	(5.61)	(1.61)	(0.15)	1.17	(0.50)	(6.80)
Average Monthly All-in Billed Costs													
67	70% Load Factor All-in Billed Cost	(\$/MWh)	72.73	71.37	74.11	69.95	73.35	76.03	72.36	70.72	68.34	69.89	76.17
68	60% Load Factor All-in Billed Cost	(\$/MWh)	79.79	78.40	81.13	76.96	80.34	83.15	79.44	77.78	75.21	76.74	83.02
69	50% Load Factor All-in Billed Cost	(\$/MWh)	89.67	88.25	90.96	86.77	90.12	93.12	89.36	87.65	84.84	86.34	92.61
70	ARP Average All-in Billed Cost	(\$/MWh)	88.34	81.94	83.93	72.52	72.88	72.62	68.33	70.66	72.93	83.51	87.54

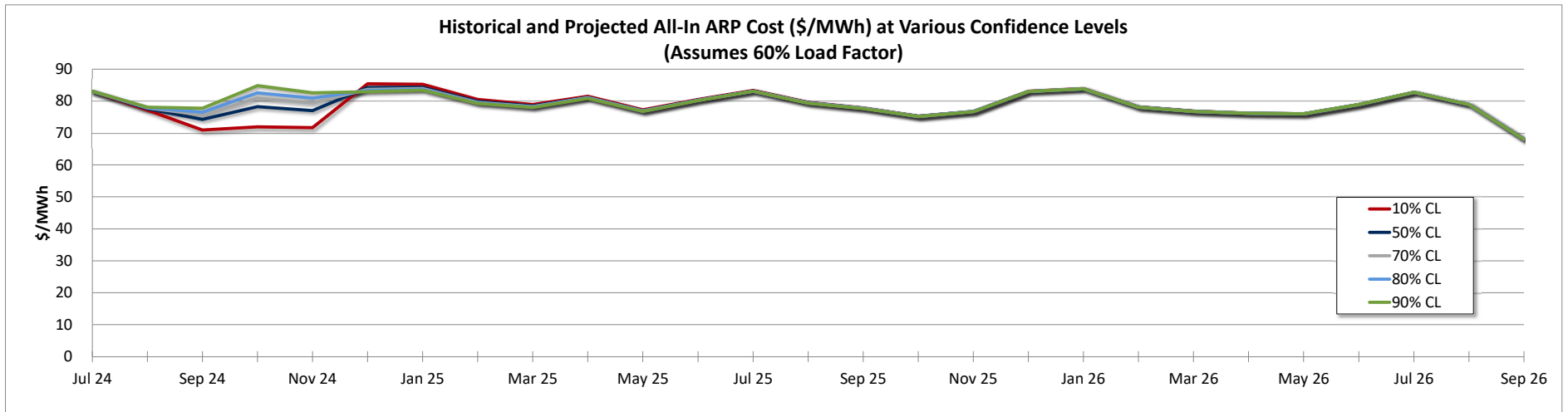
Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of August 2024

Line No.	Description	Units	Forecast								
			Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26
	(a)	(b)	(x)	(y)	(z)	(aa)	(ab)	(ac)	(ad)	(ae)	(af)
Energy Rate Adjustments											
Days Cash Calculation:											
31	Required Cash for 60 Day Target	(\$000)	76,640	73,014	73,806	74,591	79,029	84,759	85,873	82,239	68,220
32	Cash Balance at End of Month	(\$000)	78,594	78,087	76,964	76,274	75,928	76,626	78,583	80,524	81,037
33	Days Cash on Hand	(Days)	61.5	64.2	62.6	61.4	57.6	54.2	54.9	58.7	71.3
34	Cash Below/(Above) Target	(\$000)	(1,955)	(5,074)	(3,158)	(1,683)	3,101	8,133	7,289	1,715	(12,817)
35	Rate Schedule Confidence Level	(\$000)									
Cash Adjustment Calculation:											
36	Collect/(Return) in Current Month	(\$000)	(507)	(1,123)	(690)	(346)	698	1,957	1,941	513	(3,794)
	Cash Adjustments from Bond Proceeds	(\$000)									
37	Additional Adjustments	(\$000)									
38	Total Adjustments	(\$000)	(507)	(1,123)	(690)	(346)	698	1,957	1,941	513	(3,794)
Billing Rate Calculation											
39	Unadjusted Participant Energy Costs	(\$/kW-mo.)	\$ 37.03	\$ 33.12	\$ 30.64	\$ 29.19	\$ 27.03	\$ 27.92	\$ 31.08	\$ 29.70	\$ 26.35
40	Current Month Rate Adjustment	(\$/MWh)	\$ (1.11)	\$ (2.76)	\$ (1.56)	\$ (0.76)	\$ 1.29	\$ 3.34	\$ 3.09	\$ 0.80	\$ (6.59)
41	Current Month Billing Rate	(\$/MWh)	\$ 35.92	\$ 30.36	\$ 29.07	\$ 28.43	\$ 28.32	\$ 31.26	\$ 34.17	\$ 30.50	\$ 19.76
Transmission Rate Adjustment											
42	Base Transmission Rate	(\$/kW-mo.)	\$ 5.21	\$ 5.21	\$ 5.21	\$ 5.21	\$ 5.21	\$ 5.21	\$ 5.21	\$ 5.21	\$ 5.21
43	Cumulative Under/(Over) Collected Transmission	(\$000)	(112)	(328)	(411)	(452)	(499)	(629)	904	588	360
44	Current Month Rate Adjustment	(\$/kW-mo.)	\$ (0.04)	\$ (0.11)	\$ (0.13)	\$ (0.13)	\$ (0.14)	\$ (0.17)	\$ 0.25	\$ 0.18	\$ 0.12
45	Current Month Billing Rate	(\$/kW-mo.)	\$ 5.17	\$ 5.10	\$ 5.08	\$ 5.08	\$ 5.07	\$ 5.04	\$ 5.46	\$ 5.39	\$ 5.33
Phase 1 Solar Energy Surcharge											
46	Phase 1 Solar Energy Cost	(\$000)	\$ 255	\$ 261	\$ 338	\$ 353	\$ 402	\$ 324	\$ 343	\$ 330	\$ 278
47	Phase 1 Monthly Solar Energy Cost	(\$/MWh)	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37	\$ 35.37
48	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 35.92	\$ 30.36	\$ 29.07	\$ 28.43	\$ 28.32	\$ 31.26	\$ 34.17	\$ 30.50	\$ 19.76
49	Current Month Phase 1 Solar Surcharge	(\$/MWh)	\$ (0.55)	\$ 5.01	\$ 6.30	\$ 6.94	\$ 7.05	\$ 4.11	\$ 1.20	\$ 4.87	\$ 15.61
Phase 2 Solar Energy Surcharge											
50	Phase 2 Solar Energy Cost	(\$000)	\$ 482	\$ 493	\$ 641	\$ 668	\$ 761	\$ 614	\$ 649	\$ 631	\$ 532
51	Phase 2 Monthly Solar Energy Cost	(\$/MWh)	\$ 27.80	\$ 27.80	\$ 27.80	\$ 27.80	\$ 27.80	\$ 27.80	\$ 27.80	\$ 28.08	\$ 28.08
52	ARP Energy Rate excluding Solar	(\$/MWh)	\$ 35.92	\$ 30.36	\$ 29.07	\$ 28.43	\$ 28.32	\$ 31.26	\$ 34.17	\$ 30.50	\$ 19.76
53	Current Month Phase 2 Solar Surcharge	(\$/MWh)	\$ (8.12)	\$ (2.56)	\$ (1.27)	\$ (0.63)	\$ (0.52)	\$ (3.46)	\$ (6.37)	\$ (2.42)	\$ 8.32
Billing Determinants											
54	Demand	(MW)	1,259	1,259	1,259	1,259	1,259	1,259	1,259	1,259	1,259
55	Energy	(MWh)	455,935	407,486	440,724	453,201	538,843	585,311	628,573	642,706	575,312
56	Transmission Others	(MW)	812	742	695	753	855	913	925	946	884
57	Transmission KUA	(MW)	285	274	329	324	361	375	379	390	365
58	Phase 1 Solar Energy	(MWh)	7,199	7,363	9,562	9,977	11,358	9,166	9,691	9,320	7,861
59	Phase 2 Solar Energy	(MWh)	17,348	17,745	23,044	24,043	27,371	22,090	23,355	22,461	18,944
Billing Rates											
60	Demand	(\$/kW-mo.)	15.53	15.53	15.53	15.53	15.53	15.53	15.53	15.53	15.53
61	Prior Year Demand True-Up (Distrib.)/Collect.	(\$000)	\$ (403)	\$ (403)	\$ (403)	\$ (403)	\$ (403)	\$ (403)	\$ (403)	\$ (403)	\$ (403)
62	Energy	(\$/MWh)	35.92	30.36	29.07	28.43	28.32	31.26	34.17	30.50	19.76
63	Transmission Others	(\$/kW-mo.)	5.17	5.10	5.08	5.08	5.07	5.04	5.46	5.39	5.33
64	Transmission KUA	(\$/kW-mo.)	0.60	0.62	0.52	0.52	0.47	0.45	0.45	0.43	0.47
65	Phase 1 Solar Energy Surcharge	(\$/MWh)	(0.55)	5.01	6.30	6.94	7.05	4.11	1.20	4.87	15.61
66	Phase 2 Solar Energy Surcharge	(\$/MWh)	(8.12)	(2.56)	(1.27)	(0.63)	(0.52)	(3.46)	(6.37)	(2.42)	8.32
Average Monthly All-in Billed Costs											
67	70% Load Factor All-in Billed Cost	(\$/MWh)	77.00	71.30	69.97	69.33	69.20	72.08	75.82	72.01	61.16
68	60% Load Factor All-in Billed Cost	(\$/MWh)	83.84	78.12	76.79	76.15	76.01	78.88	82.77	78.93	68.05
69	50% Load Factor All-in Billed Cost	(\$/MWh)	93.43	87.67	86.33	85.69	85.55	88.41	92.48	88.62	77.71
70	ARP Average All-in Billed Cost	(\$/MWh)	87.51	87.07	80.93	79.51	72.23	72.14	72.95	68.50	61.54

**Florida Municipal Power Agency
 All-Requirements Power Supply Project**
Historical and Projected All-In ARP Cost (\$/MWh) at Varying Confidence Levels and Load Factors
 For the Month of August 2024

Confidence Level	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26
60% Load Factor																											
10.00%	\$ 83.09	\$ 77.16	\$ 70.93	\$ 71.95	\$ 71.67	\$ 85.44	\$ 85.23	\$ 80.53	\$ 78.92	\$ 81.50	\$ 77.23	\$ 80.54	\$ 83.31	\$ 79.57	\$ 77.87	\$ 75.28	\$ 76.79	\$ 83.05	\$ 83.87	\$ 78.14	\$ 76.80	\$ 76.15	\$ 76.01	\$ 78.88	\$ 82.76	\$ 78.92	\$ 68.04
50.00%	\$ 83.09	\$ 77.62	\$ 74.23	\$ 78.23	\$ 76.99	\$ 84.23	\$ 84.34	\$ 79.90	\$ 78.48	\$ 81.18	\$ 77.00	\$ 80.37	\$ 83.18	\$ 79.46	\$ 77.79	\$ 75.22	\$ 76.73	\$ 83.01	\$ 83.85	\$ 78.13	\$ 76.80	\$ 76.15	\$ 76.01	\$ 78.88	\$ 82.76	\$ 78.93	\$ 68.05
70.00%	\$ 83.09	\$ 77.82	\$ 75.64	\$ 80.92	\$ 79.38	\$ 83.70	\$ 83.95	\$ 79.62	\$ 78.28	\$ 81.04	\$ 76.90	\$ 80.29	\$ 83.12	\$ 79.42	\$ 77.76	\$ 75.19	\$ 76.72	\$ 83.01	\$ 83.84	\$ 78.11	\$ 76.79	\$ 76.15	\$ 76.01	\$ 78.88	\$ 82.77	\$ 78.93	\$ 68.04
80.00%	\$ 83.09	\$ 77.94	\$ 76.52	\$ 82.61	\$ 80.92	\$ 83.37	\$ 83.70	\$ 79.44	\$ 78.16	\$ 80.96	\$ 76.83	\$ 80.24	\$ 83.09	\$ 79.38	\$ 77.74	\$ 75.18	\$ 76.71	\$ 82.99	\$ 83.84	\$ 78.12	\$ 76.79	\$ 76.16	\$ 76.01	\$ 78.88	\$ 82.77	\$ 78.94	\$ 68.05
90.00%	\$ 83.09	\$ 78.11	\$ 77.75	\$ 84.90	\$ 82.56	\$ 82.95	\$ 83.39	\$ 79.22	\$ 78.01	\$ 80.85	\$ 76.76	\$ 80.18	\$ 83.04	\$ 79.34	\$ 77.71	\$ 75.16	\$ 76.69	\$ 82.98	\$ 83.83	\$ 78.11	\$ 76.79	\$ 76.15	\$ 76.00	\$ 78.88	\$ 82.76	\$ 78.94	\$ 68.05
50% Load Factor																											
10.00%	\$ 92.81	\$ 86.84	\$ 80.53	\$ 82.12	\$ 81.72	\$ 95.44	\$ 95.18	\$ 90.41	\$ 88.77	\$ 91.33	\$ 87.04	\$ 90.32	\$ 93.28	\$ 89.49	\$ 87.74	\$ 84.91	\$ 86.39	\$ 92.64	\$ 93.46	\$ 87.69	\$ 86.34	\$ 85.69	\$ 85.55	\$ 88.41	\$ 92.47	\$ 88.61	\$ 77.70
50.00%	\$ 92.81	\$ 87.30	\$ 83.83	\$ 88.40	\$ 87.04	\$ 94.23	\$ 94.29	\$ 89.78	\$ 88.33	\$ 91.01	\$ 86.81	\$ 90.15	\$ 93.15	\$ 89.38	\$ 87.66	\$ 84.85	\$ 86.33	\$ 92.60	\$ 93.44	\$ 87.68	\$ 86.34	\$ 85.69	\$ 85.55	\$ 88.41	\$ 92.47	\$ 88.62	\$ 77.71
70.00%	\$ 92.81	\$ 87.50	\$ 85.24	\$ 91.09	\$ 89.43	\$ 93.70	\$ 93.90	\$ 89.50	\$ 88.13	\$ 90.87	\$ 86.71	\$ 90.07	\$ 93.09	\$ 89.34	\$ 87.63	\$ 84.82	\$ 86.32	\$ 92.60	\$ 93.43	\$ 87.66	\$ 86.33	\$ 85.69	\$ 85.55	\$ 88.41	\$ 92.48	\$ 88.62	\$ 77.70
80.00%	\$ 92.81	\$ 87.62	\$ 86.12	\$ 92.78	\$ 90.97	\$ 93.37	\$ 93.65	\$ 89.32	\$ 88.01	\$ 90.79	\$ 86.64	\$ 90.02	\$ 93.06	\$ 89.30	\$ 87.61	\$ 84.81	\$ 86.31	\$ 92.58	\$ 93.43	\$ 87.67	\$ 86.33	\$ 85.70	\$ 85.55	\$ 88.41	\$ 92.48	\$ 88.63	\$ 77.71
90.00%	\$ 92.81	\$ 87.79	\$ 87.35	\$ 95.07	\$ 92.61	\$ 92.95	\$ 93.34	\$ 89.10	\$ 87.86	\$ 90.68	\$ 86.57	\$ 89.96	\$ 93.01	\$ 89.26	\$ 87.58	\$ 84.79	\$ 86.29	\$ 92.57	\$ 93.42	\$ 87.66	\$ 86.33	\$ 85.69	\$ 85.54	\$ 88.41	\$ 92.47	\$ 88.63	\$ 77.71
70% Load Factor																											
10.00%	\$ 76.16	\$ 70.25	\$ 64.08	\$ 64.69	\$ 64.49	\$ 78.30	\$ 78.13	\$ 73.47	\$ 71.89	\$ 74.48	\$ 70.22	\$ 73.55	\$ 76.19	\$ 72.49	\$ 70.81	\$ 68.41	\$ 69.94	\$ 76.20	\$ 77.03	\$ 71.32	\$ 69.98	\$ 69.33	\$ 69.20	\$ 72.08	\$ 75.81	\$ 72.00	\$ 61.15
50.00%	\$ 76.16	\$ 70.71	\$ 67.38	\$ 70.97	\$ 69.81	\$ 77.09	\$ 77.24	\$ 72.84	\$ 71.45	\$ 74.16	\$ 69.99	\$ 73.38	\$ 76.06	\$ 72.38	\$ 70.73	\$ 68.35	\$ 69.88	\$ 76.16	\$ 77.01	\$ 71.31	\$ 69.98	\$ 69.33	\$ 69.20	\$ 72.08	\$ 75.81	\$ 72.01	\$ 61.16
70.00%	\$ 76.16	\$ 70.91	\$ 68.79	\$ 73.66	\$ 72.20	\$ 76.56	\$ 76.85	\$ 72.56	\$ 71.25	\$ 74.02	\$ 69.89	\$ 73.30	\$ 76.00	\$ 72.34	\$ 70.70	\$ 68.32	\$ 69.87	\$ 76.16	\$ 77.00	\$ 71.29	\$ 69.97	\$ 69.33	\$ 69.20	\$ 72.08	\$ 75.82	\$ 72.01	\$ 61.15
80.00%	\$ 76.16	\$ 71.03	\$ 69.67	\$ 75.35	\$ 73.74	\$ 76.23	\$ 76.60	\$ 72.38	\$ 71.13	\$ 73.94	\$ 69.82	\$ 73.25	\$ 75.97	\$ 72.30	\$ 70.68	\$ 68.31	\$ 69.86	\$ 76.14	\$ 77.00	\$ 71.30	\$ 69.97	\$ 69.34	\$ 69.20	\$ 72.08	\$ 75.82	\$ 72.02	\$ 61.16
90.00%	\$ 76.16	\$ 71.20	\$ 70.90	\$ 77.64	\$ 75.38	\$ 75.81	\$ 76.29	\$ 72.16	\$ 70.98	\$ 73.83	\$ 69.75	\$ 73.19	\$ 75.92	\$ 72.26	\$ 70.65	\$ 68.29	\$ 69.84	\$ 76.13	\$ 76.99	\$ 71.29	\$ 69.97	\$ 69.33	\$ 69.19	\$ 72.08	\$ 75.81	\$ 72.02	\$ 61.16



Florida Municipal Power Agency
All-Requirements Power Supply Project
Comparison of Participant Demand and Energy Costs (\$/MWh)
For the Month of August 2024

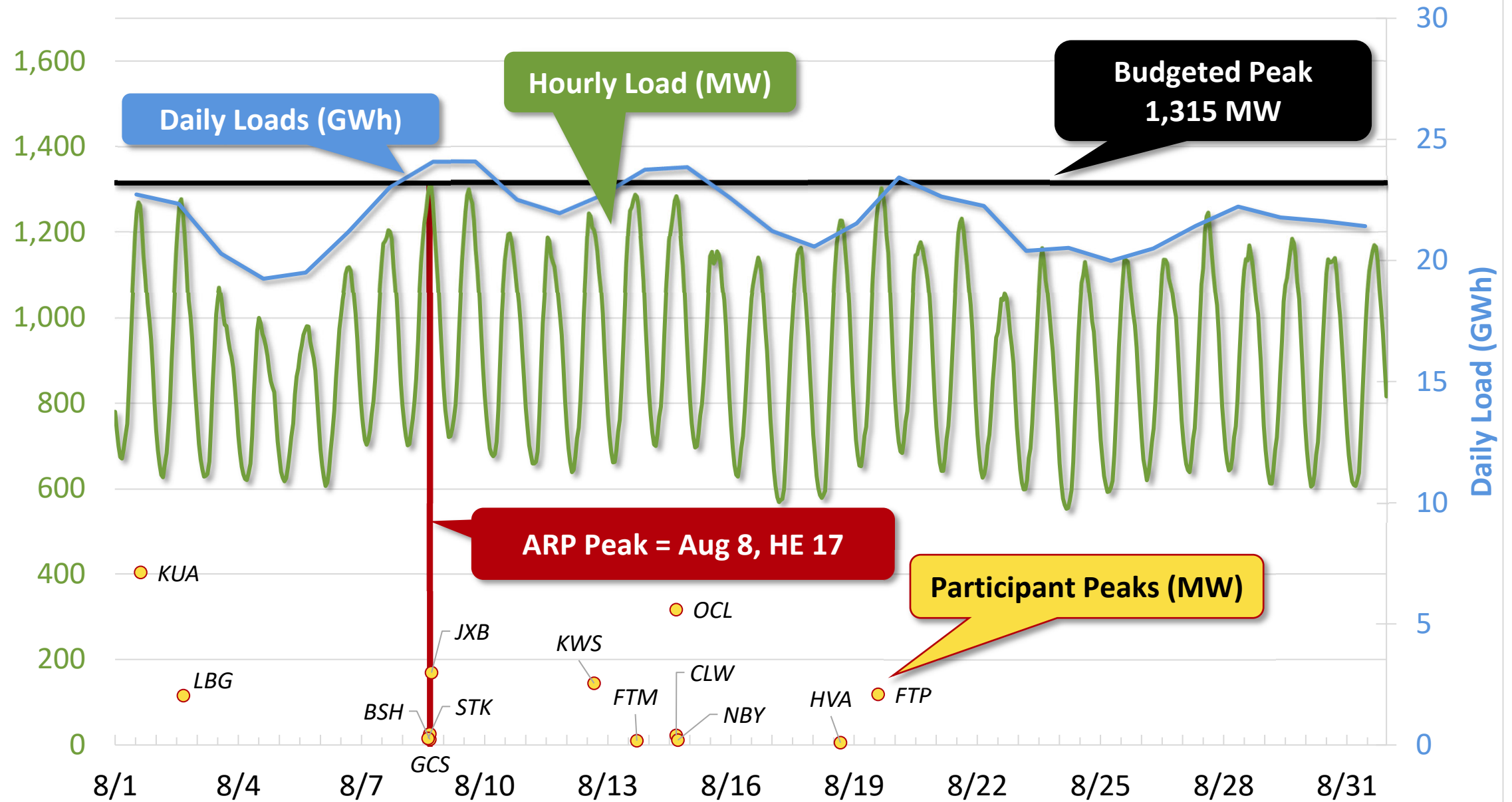
Line No.	Description (a)	Demand & Energy Costs (\$/MWh) [1] [2]		
		Current Month (August 2024) (b)	Fiscal 2024 Year to Date (Weighted Average) (c)	Rolling 12 Month (Weighted Average) (d)
1	Fort Meade	\$ 59.86	\$ 69.00	\$ 68.58
2	Starke	\$ 58.48	\$ 70.50	\$ 70.22
3	Jacksonville Beach	\$ 58.44	\$ 69.79	\$ 69.44
4	Leesburg	\$ 58.23	\$ 69.43	\$ 69.00
5	Clewiston	\$ 58.00	\$ 67.78	\$ 67.35
6	Ocala	\$ 57.32	\$ 67.34	\$ 67.09
7	KUA	\$ 57.12	\$ 66.64	\$ 66.28
8	Fort Pierce	\$ 56.96	\$ 65.92	\$ 65.56
9	Green Cove Springs	\$ 56.82	\$ 67.19	\$ 67.00
10	Havana	\$ 56.58	\$ 65.93	\$ 65.88
11	Bushnell	\$ 55.31	\$ 62.59	\$ 62.24
12	Newberry	\$ 55.18	\$ 65.26	\$ 65.08
13	Key West	\$ 55.08	\$ 61.53	\$ 61.28
14	Max	\$ 59.86	\$ 70.50	\$ 70.22
15	Min	\$ 55.08	\$ 61.53	\$ 61.28
16	Simple Avg	\$ 57.18	\$ 66.84	\$ 66.54
17	Range [3]	\$ 4.79	\$ 8.97	\$ 8.94

[1] Rates shown exclude transmission costs and are presented to provide an "apples-to-apples" comparison of average billed costs to Participants.

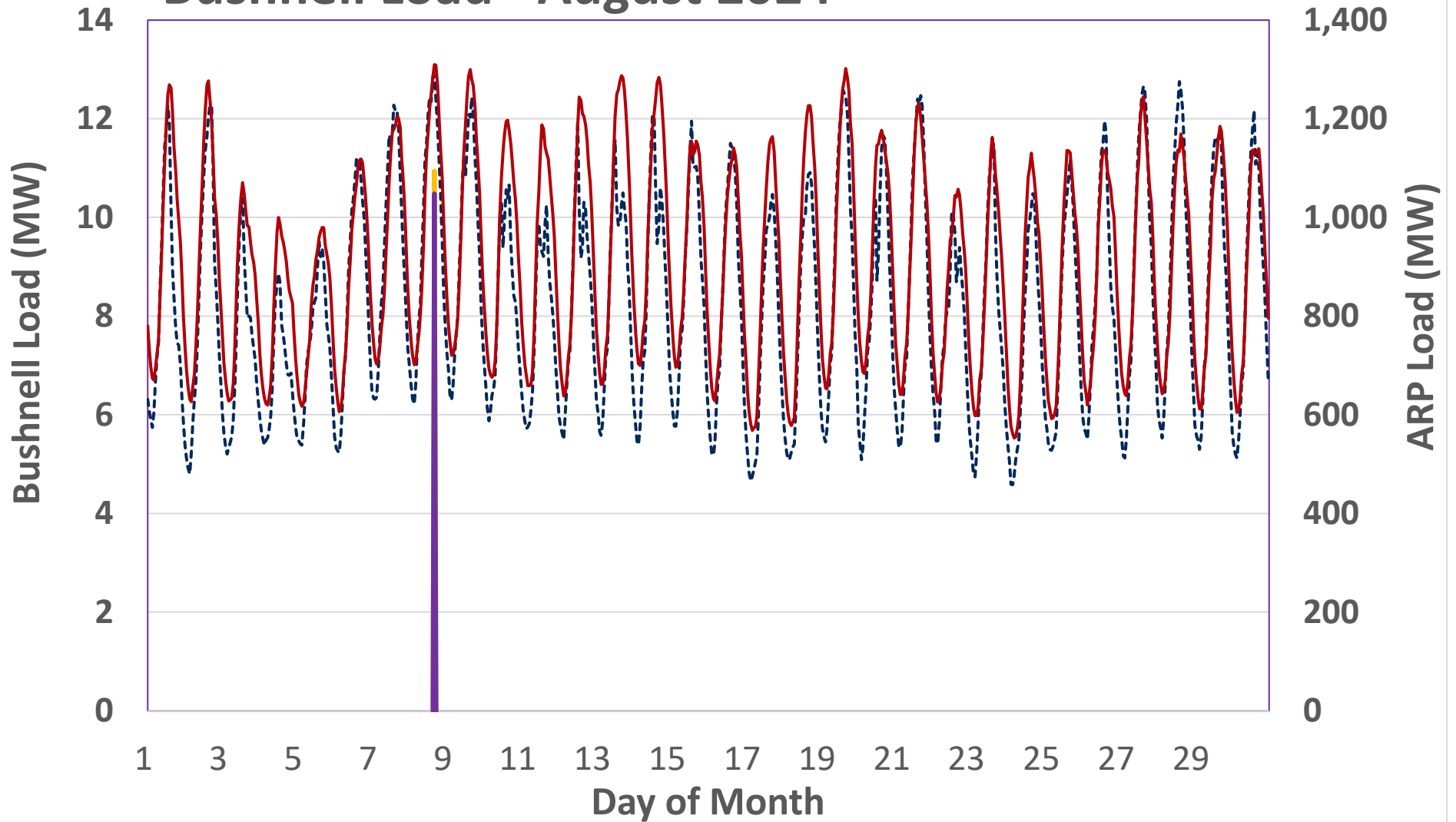
[2] Amounts shown do not include current or previous contributions paid towards or credits received from the Cost Spread Reduction Program.

[3] Excluding Bushnell

ARP August 2024 Daily and Hourly Loads



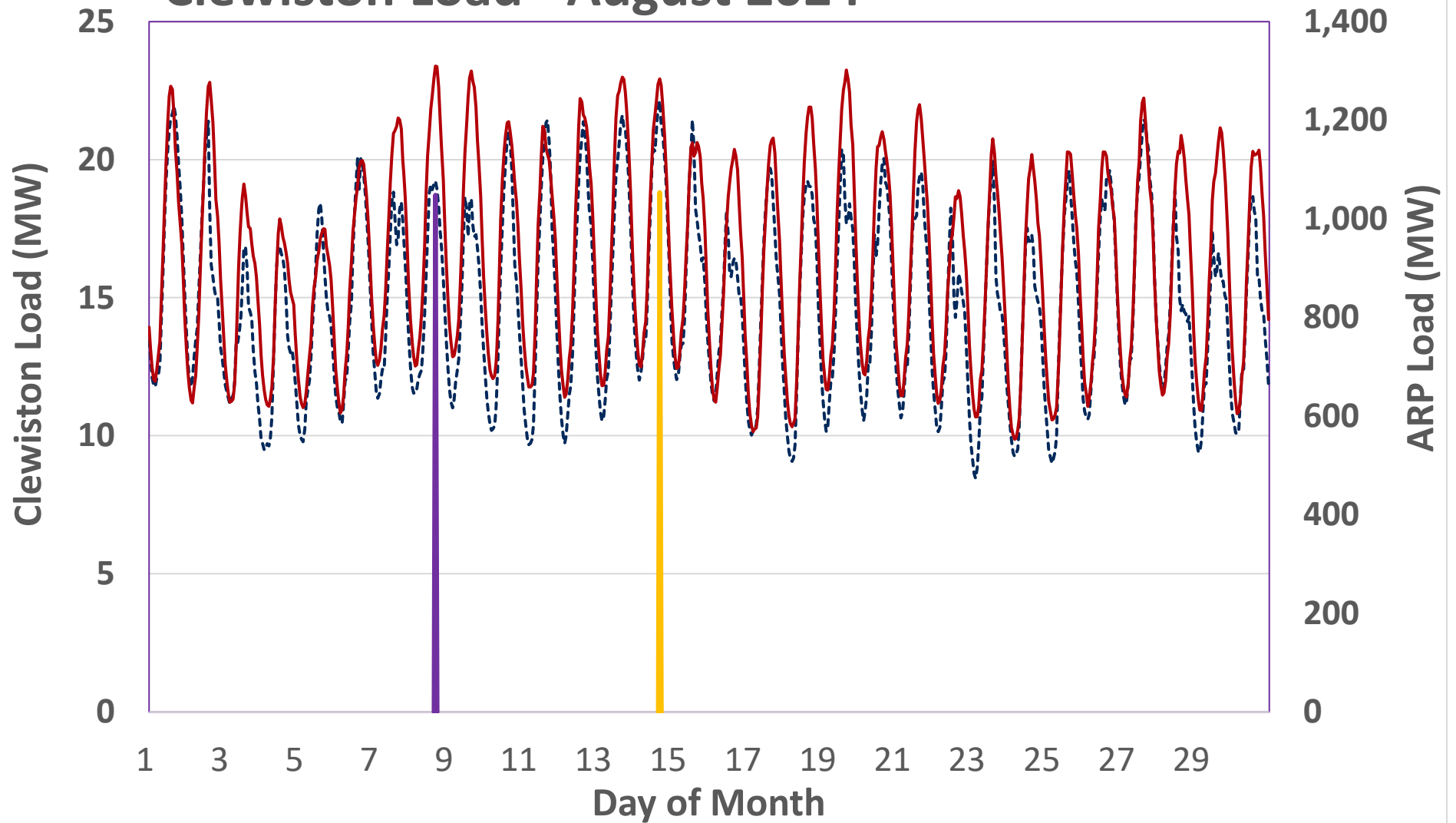
Bushnell Load - August 2024



----- Bushnell Load ——— Bushnell Peak ——— ARP Load ——— ARP Peak

62.22% Non-Coincident Peak Load Factor
62.22% Coincident Peak Load Factor

Clewiston Load - August 2024



----- Clewiston Load

— Clewiston Peak

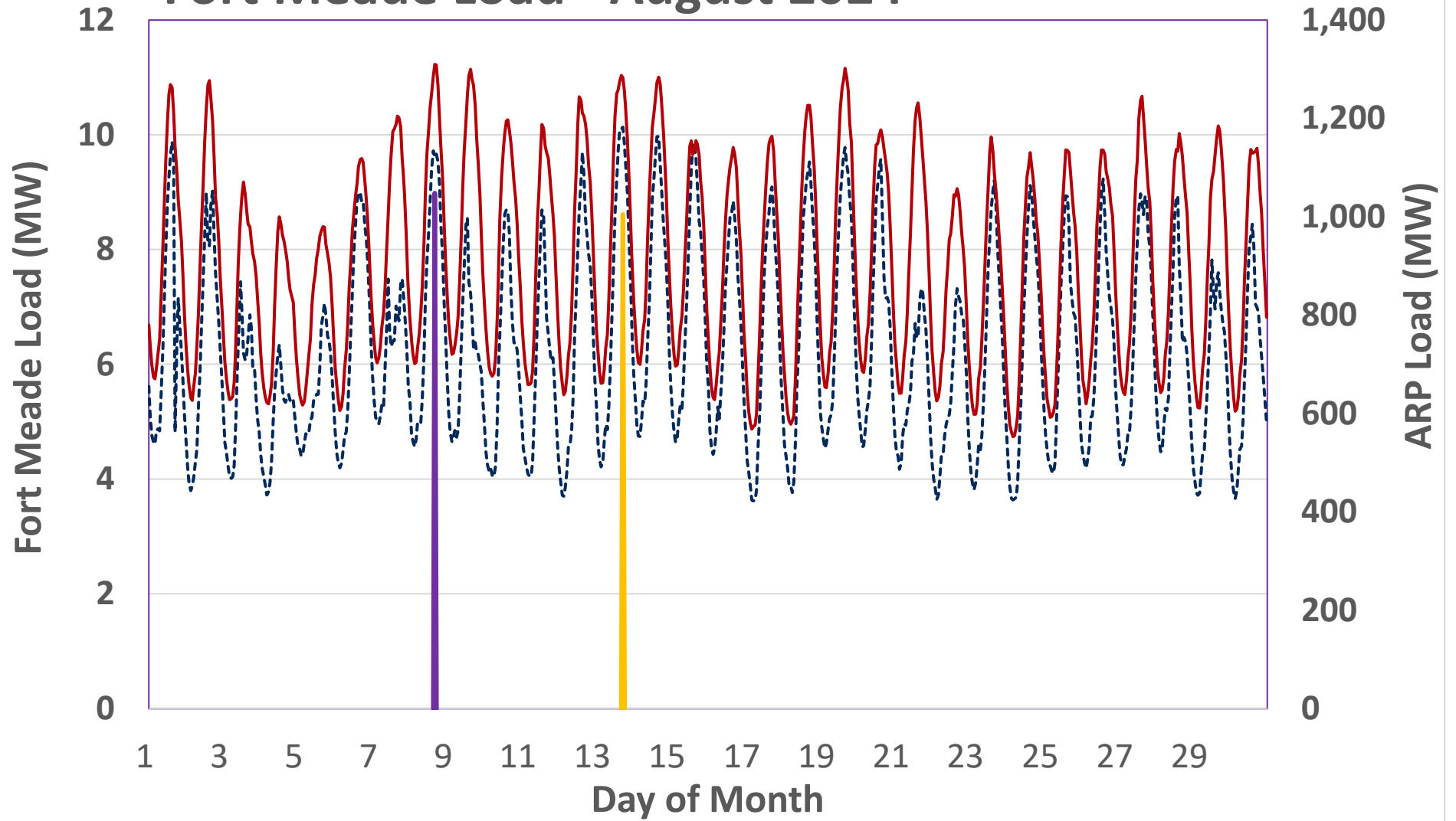
— ARP Load

— ARP Peak

64.66% Non-Coincident Peak Load Factor

74.47% Coincident Peak Load Factor

Fort Meade Load - August 2024

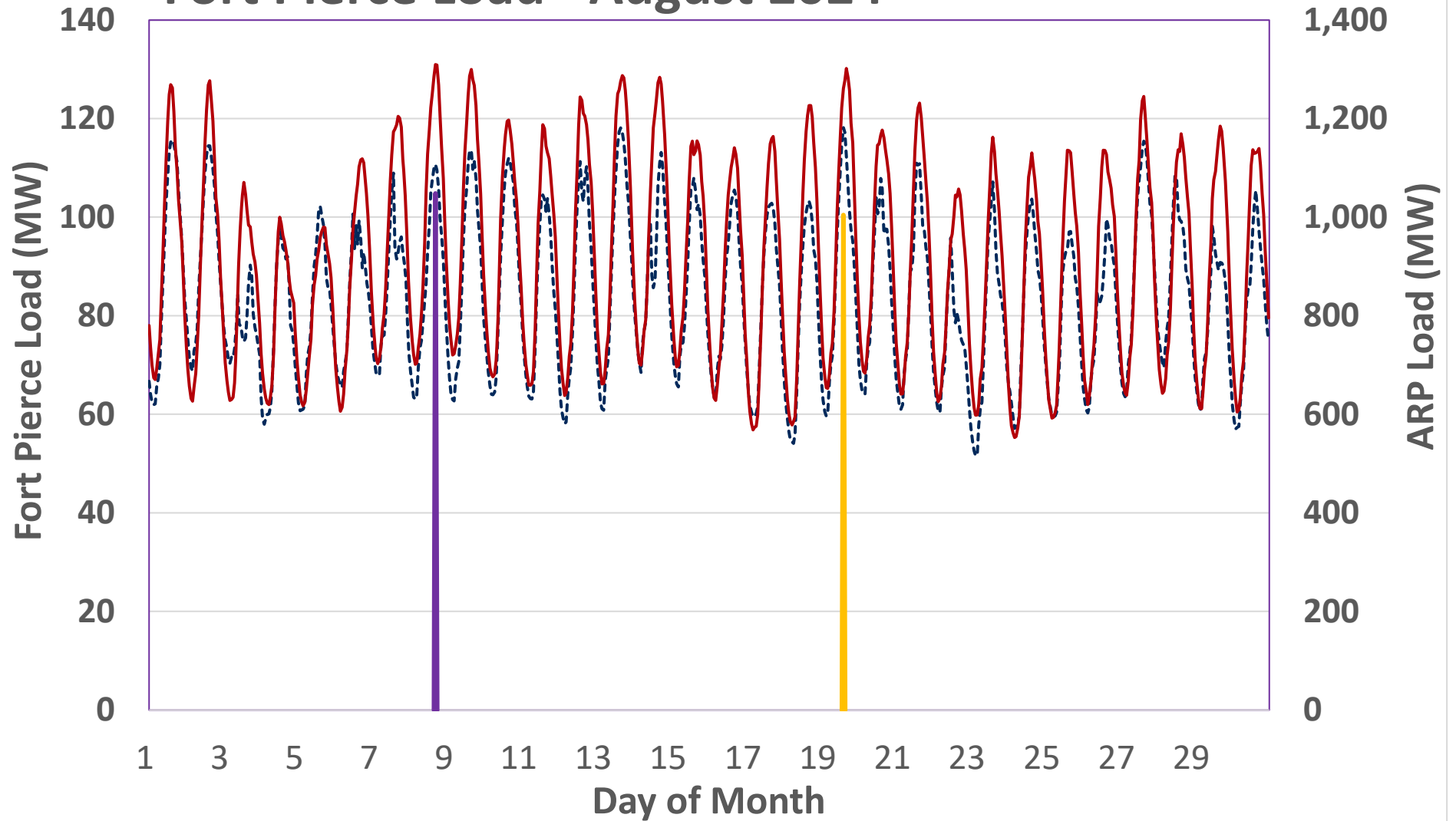


----- Fort Meade Load — Fort Meade Peak — ARP Load — ARP Peak

59.67% Non-Coincident Peak Load Factor

62.89% Coincident Peak Load Factor

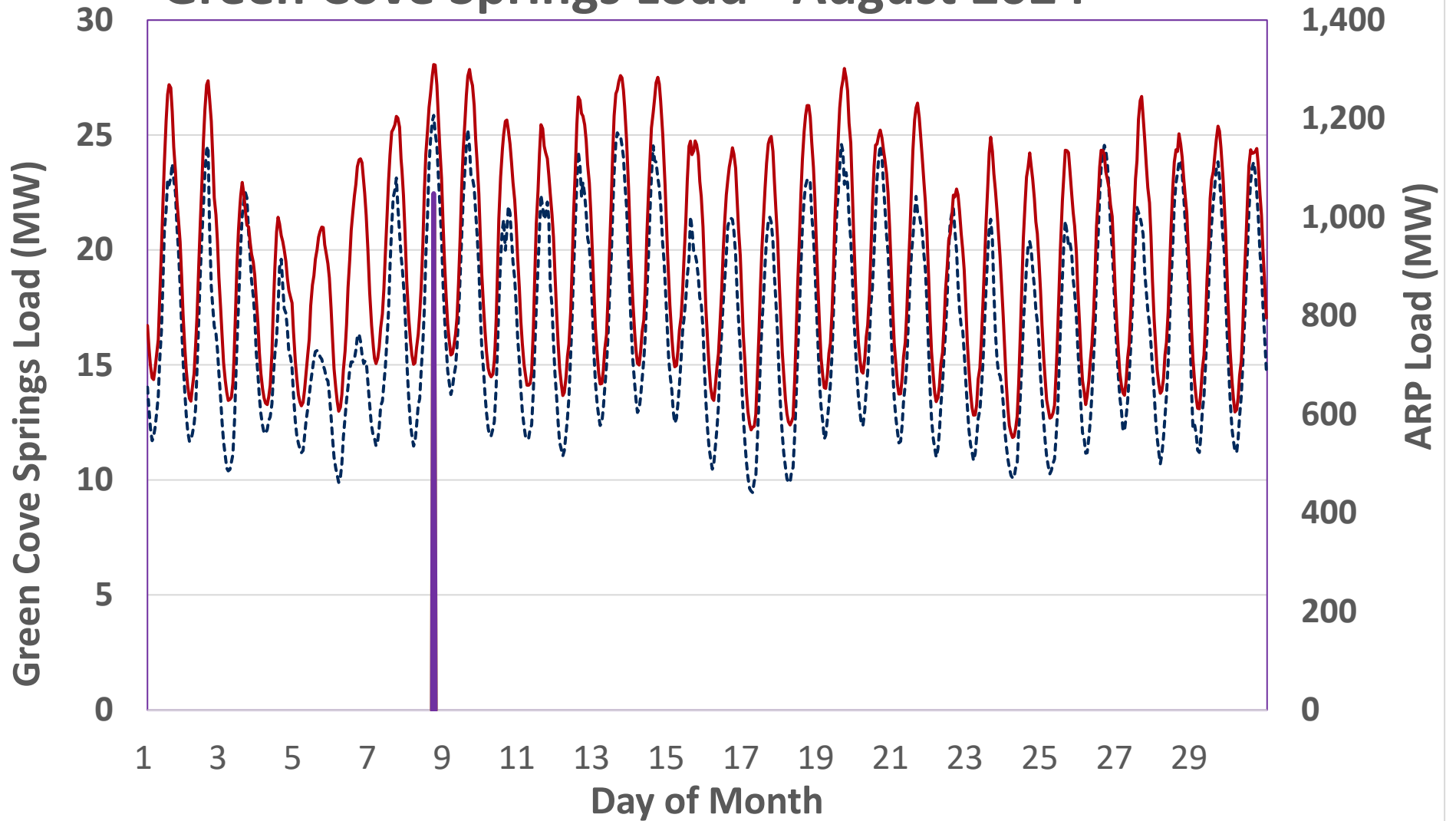
Fort Pierce Load - August 2024



--- Fort Pierce Load — Fort Pierce Peak — ARP Load — ARP Peak

68.48% Non-Coincident Peak Load Factor
73.10% Coincident Peak Load Factor

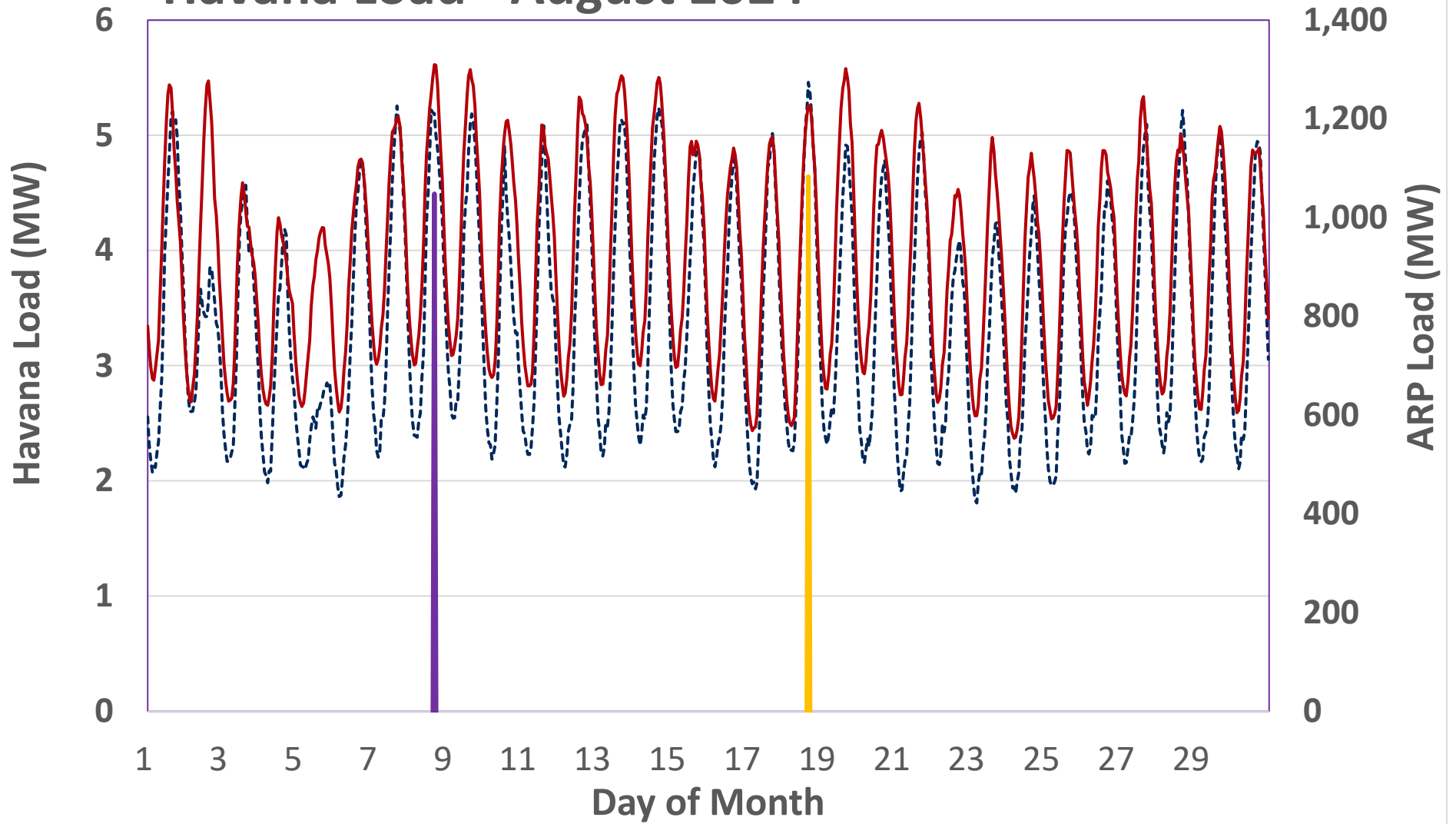
Green Cove Springs Load - August 2024



----- Green Cove Springs Load — Green Cove Springs Peak — ARP Load — ARP Peak

62.26% Non-Coincident Peak Load Factor
62.26% Coincident Peak Load Factor

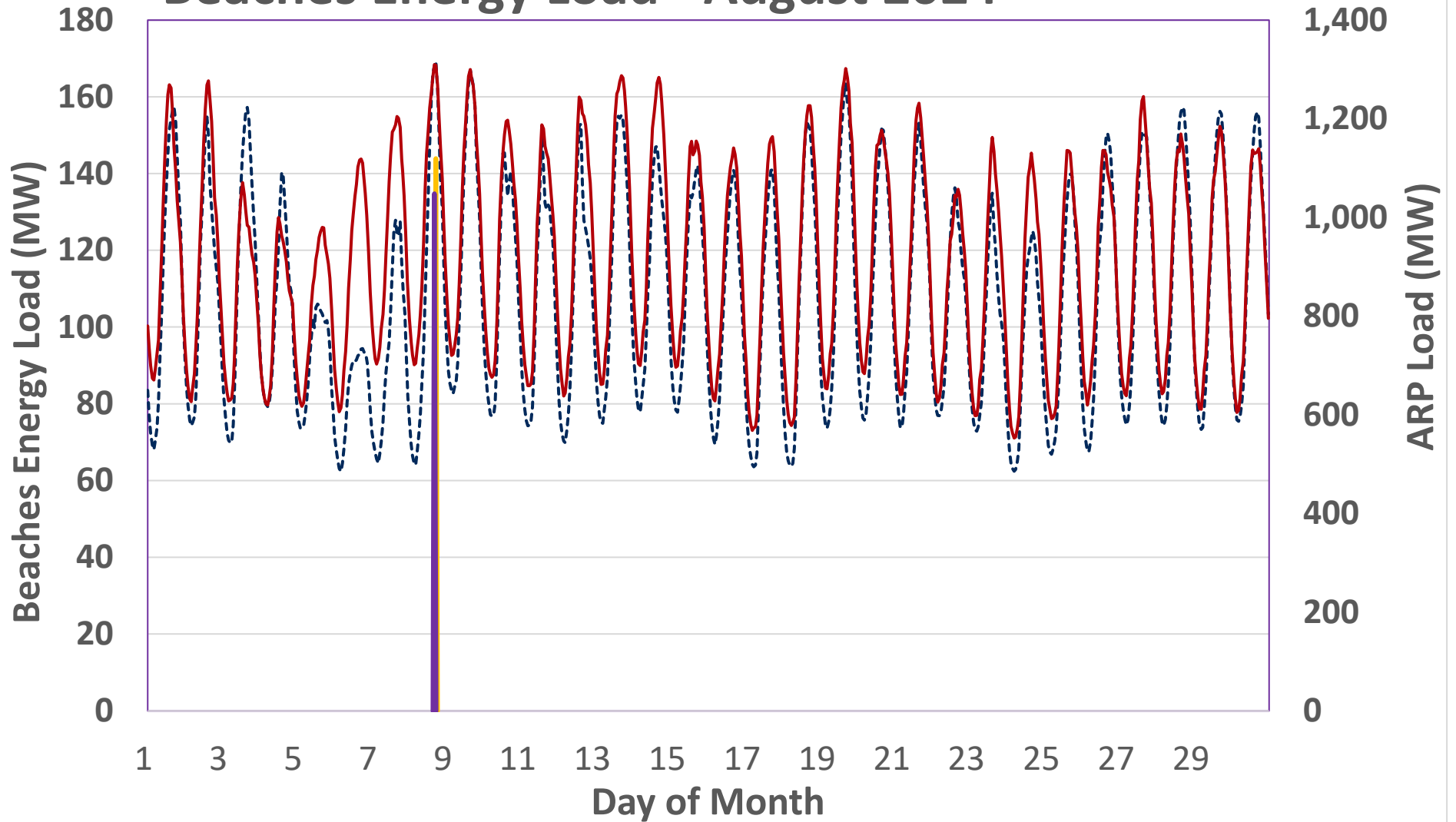
Havana Load - August 2024



----- Havana Load ——— Havana Peak ——— ARP Load ——— ARP Peak

59.62% Non-Coincident Peak Load Factor
62.75% Coincident Peak Load Factor

Beaches Energy Load - August 2024

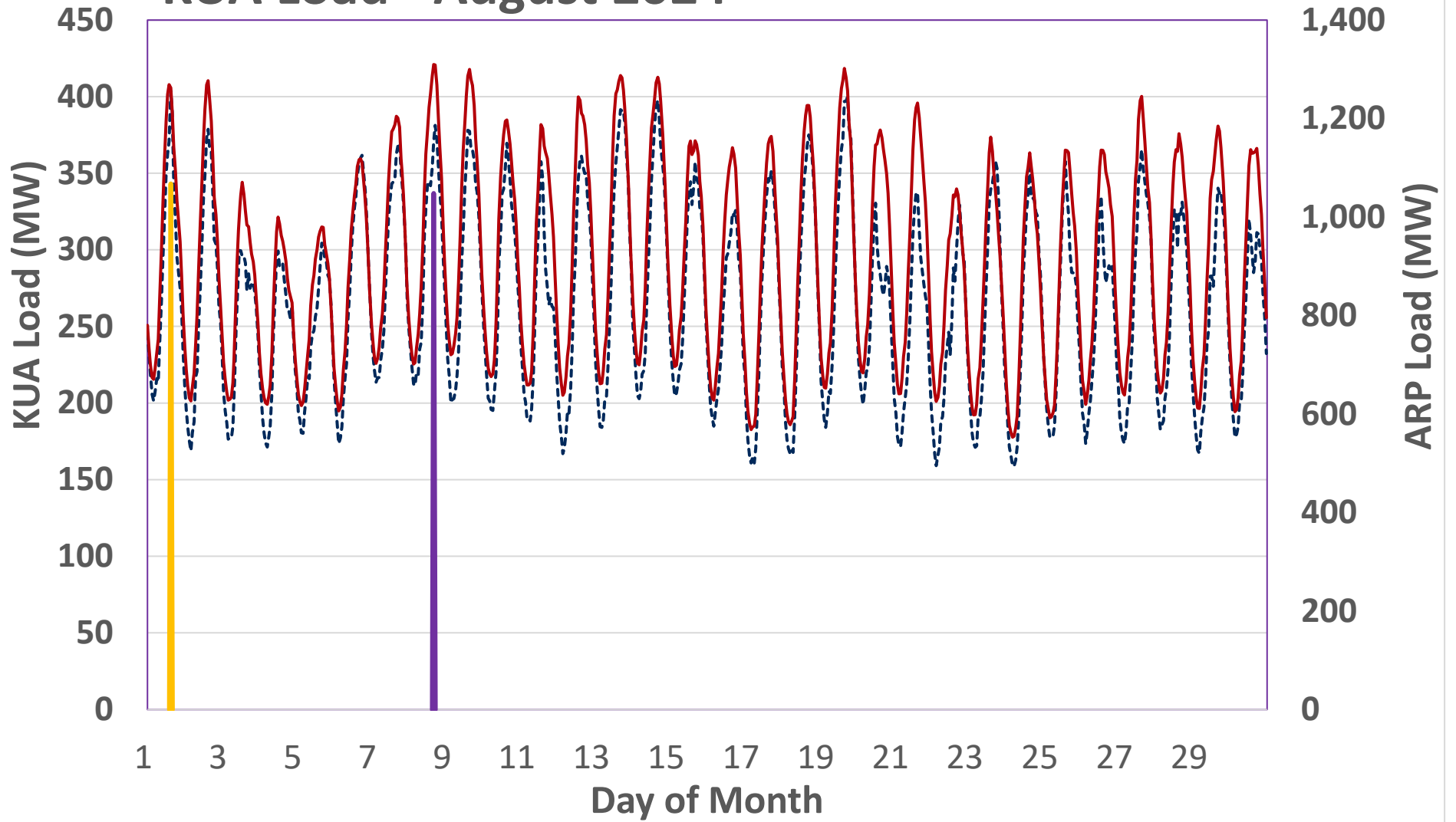


----- Beaches Energy Load — Beaches Energy Peak — ARP Load — ARP Peak

61.35% Non-Coincident Peak Load Factor

61.85% Coincident Peak Load Factor

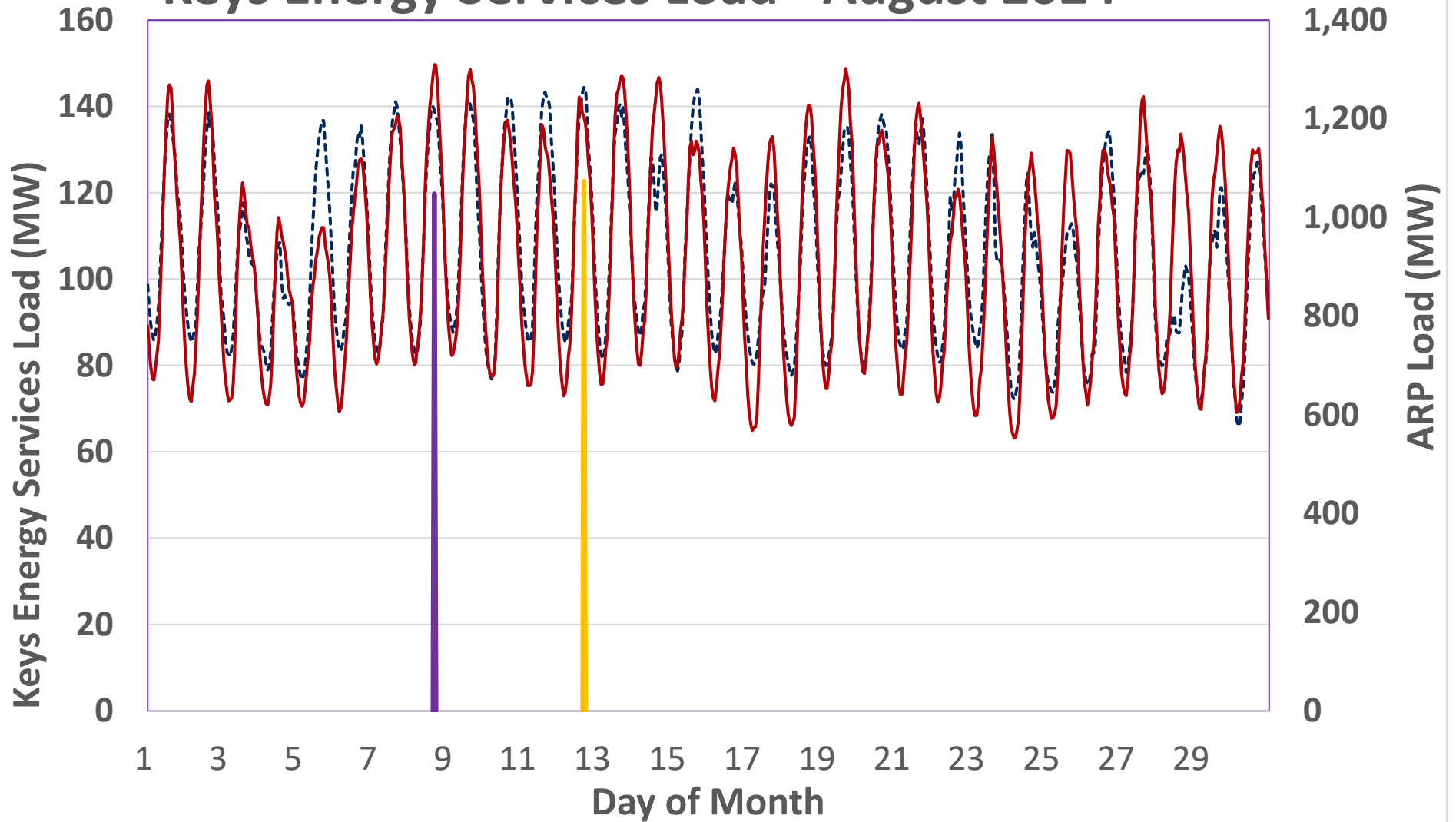
KUA Load - August 2024



--- KUA Load — KUA Peak — ARP Load — ARP Peak

63.70% Non-Coincident Peak Load Factor
69.38% Coincident Peak Load Factor

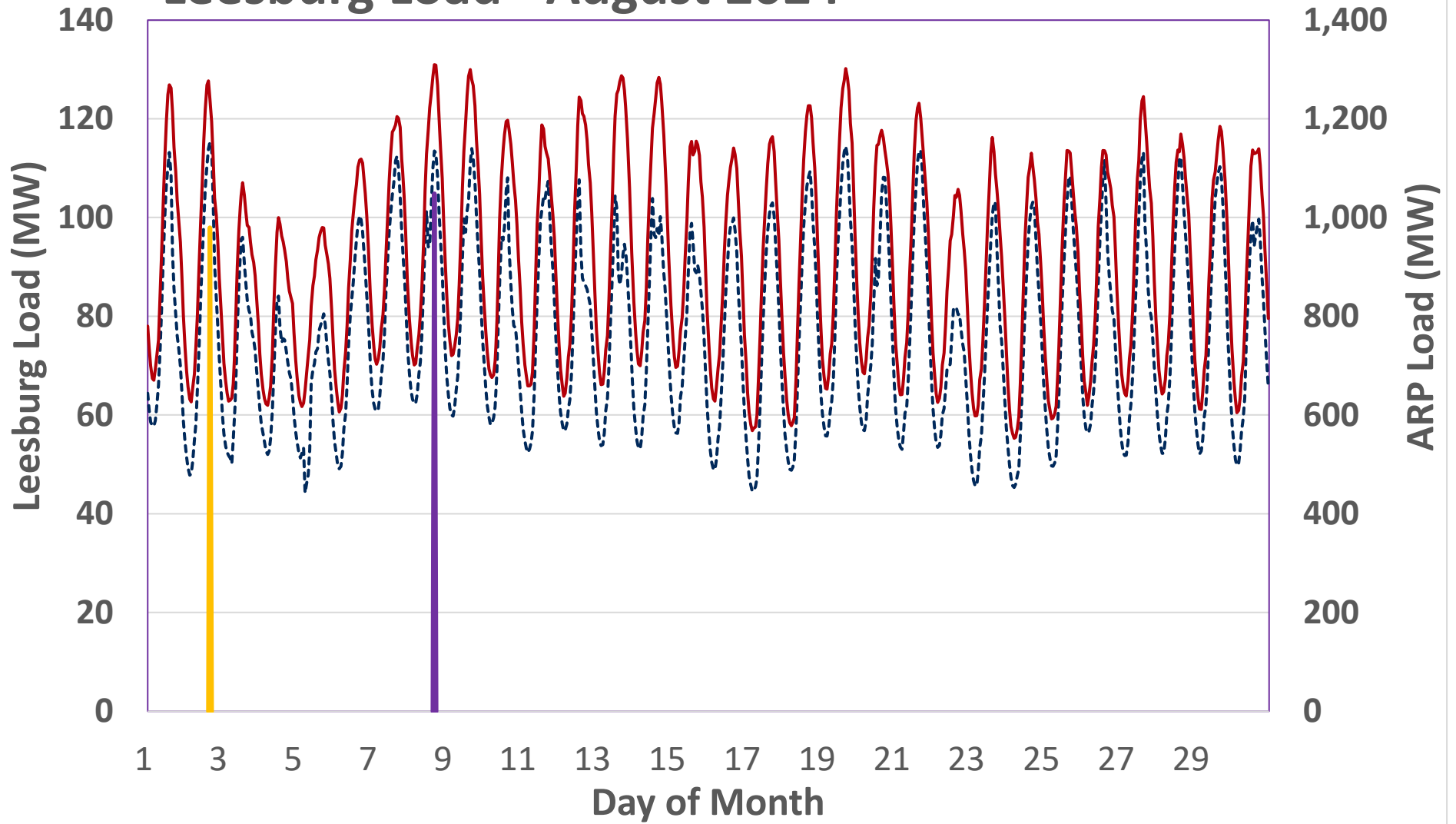
Keys Energy Services Load - August 2024



----- Keys Energy Services Load	— Keys Energy Services Peak
— ARP Load	— ARP Peak

70.56% Non-Coincident Peak Load Factor
73.26% Coincident Peak Load Factor

Leesburg Load - August 2024



----- Leesburg Load

----- Leesburg Peak

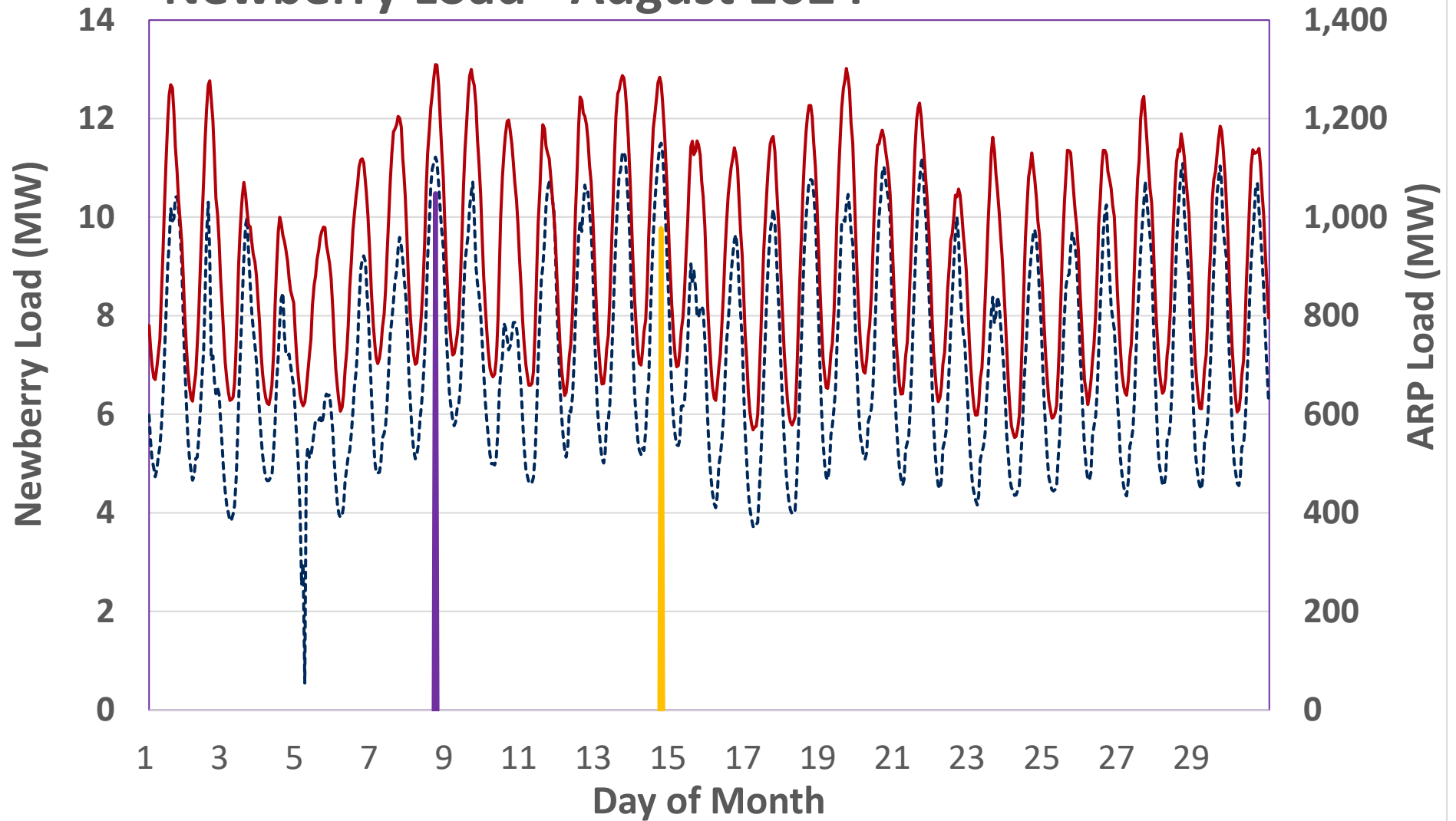
----- ARP Load

----- ARP Peak

64.13% Non-Coincident Peak Load Factor

65.12% Coincident Peak Load Factor

Newberry Load - August 2024



----- Newberry Load

----- Newberry Peak

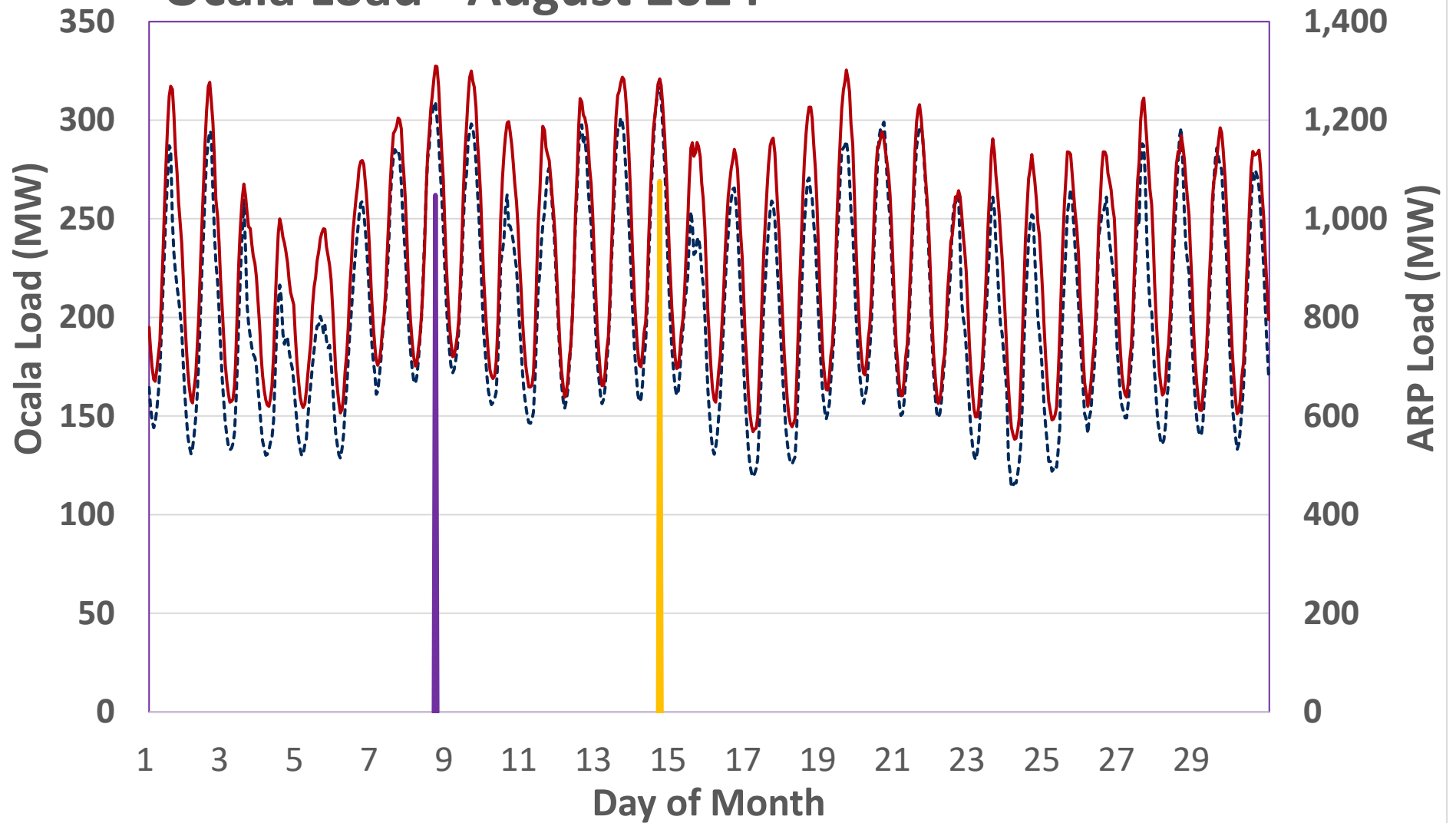
----- ARP Load

----- ARP Peak

59.97% Non-Coincident Peak Load Factor

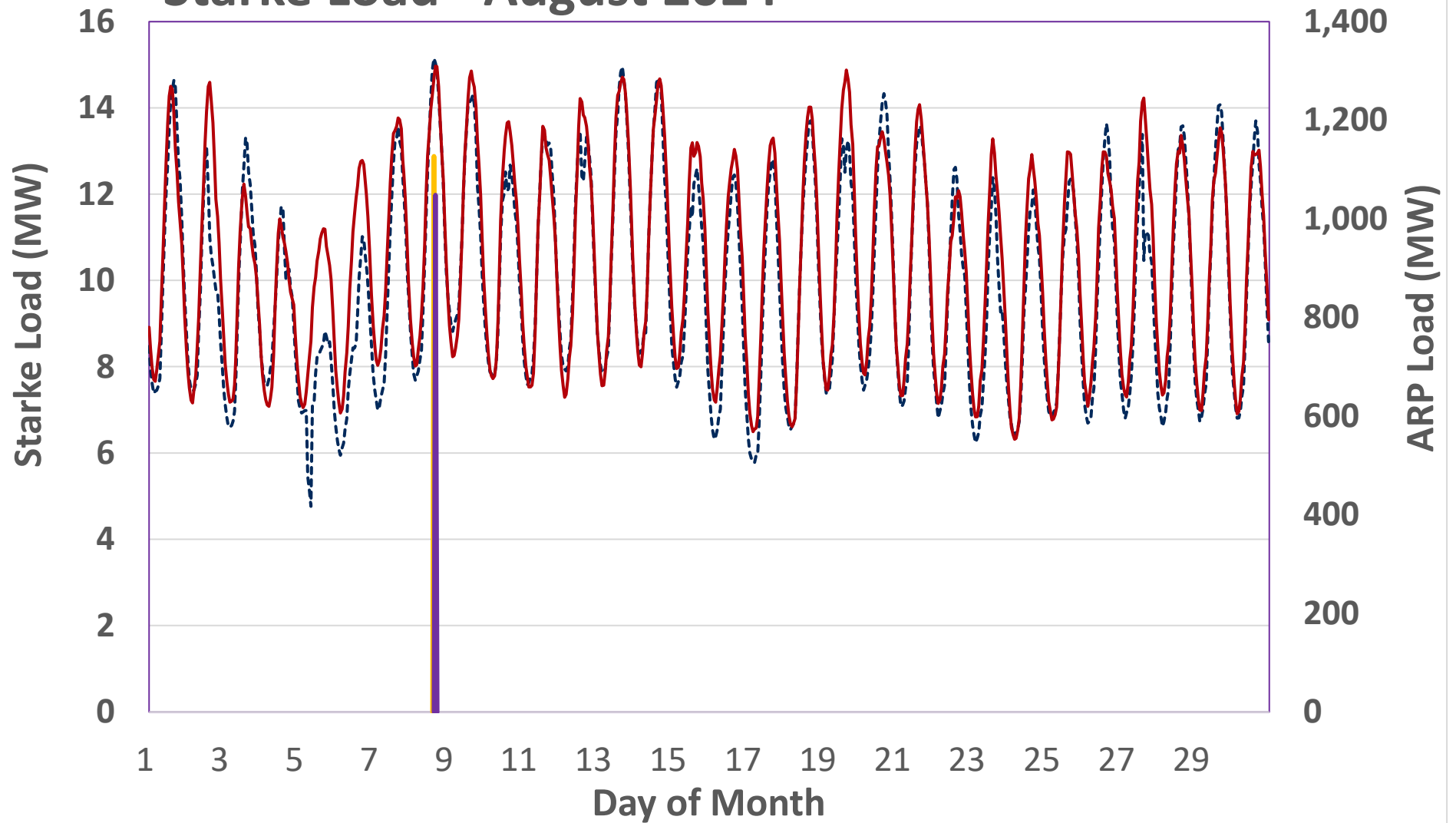
61.50% Coincident Peak Load Factor

Ocala Load - August 2024



----- Ocala Load	— Ocala Peak	— ARP Load	— ARP Peak
62.51% Non-Coincident Peak Load Factor			
64.03% Coincident Peak Load Factor			

Starke Load - August 2024



-----Starke Load

———Starke Peak

———ARP Load

———ARP Peak

63.23% Non-Coincident Peak Load Factor

63.70% Coincident Peak Load Factor