

Florida Municipal Power Agency

Fiscal Year-to-Date
2025 Financial Report



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The enclosed summary and unaudited preliminary financial statements are for the period ending October 31, 2024. Contact Danyel Sullivan-Marrero at danyel.sullivanmarrero@fmpa.com for more information.

YEAR TO DATE SUMMARY

All Requirements Project

Total Expenses decreased \$5.3 million Year to Date 2025 vs. 2024 primarily due to lower Direct charges, decreased Fixed O&M charges, and lower deposits to the Rate Protection Account. These decreases were partially offset by higher Transmission costs.

St. Lucie Project

Total Expenses and Fund Contributions decreased \$294,000 Year to Date 2025 vs. 2024 primarily due to lower Fixed Operations and Maintenance costs. This decrease was partially offset by higher General and Administrative costs as billed by Florida Power and Light.

Stanton II Project

Total Expenses and Fund Contributions increased \$152,214 Year to Date 2025 vs. 2024 primarily due to higher fuel costs due to the increase in the price of natural gas, increased Fixed Operations and Maintenance costs and an increase in General and Administrative costs as billed by the Orlando Utility Commission.

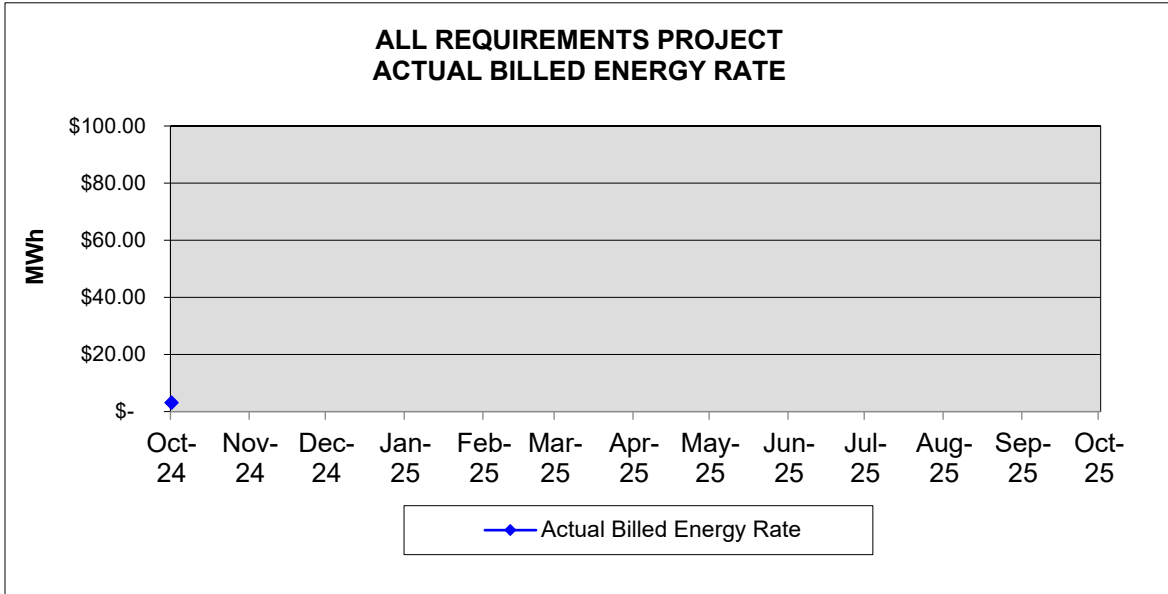
Stanton & Tri-City Projects

Total Expenses and Fund Contributions decreased \$638,000 for the Stanton Project and \$213,000 for the Tri-City Project comparing Year to Date 2025 vs. 2024. These decreases were driven by lower Fuel Costs due to the lower utilization of the Stanton I plant, and lower Fixed Operations and Maintenance costs. These decreases were partially offset by an increase in General and Administrative costs as billed by the Orlando Utility Commission.

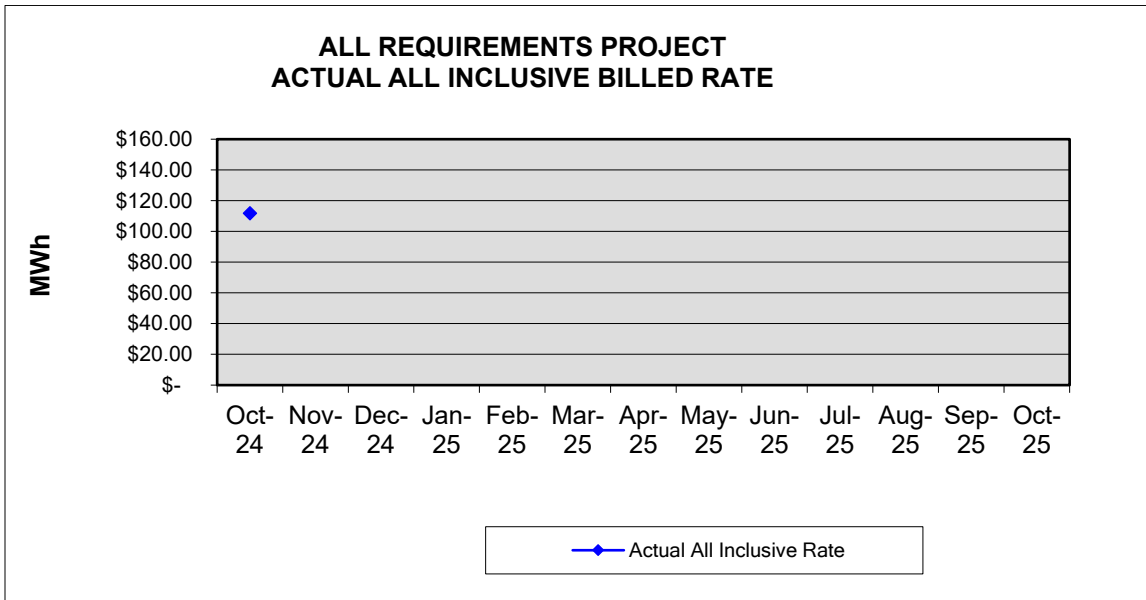
ALL-REQUIREMENTS PROJECT ENERGY RATE

	All-Requirements Project		St. Lucie Project	Stanton Project	Tri-City Project	Stanton II Project
	Actual Cost	Rate	Rate	Rate	Rate	Rate
Demand (kW)	\$16.95	\$16.04				
Energy (MWh)	\$34.54	\$3.20				
Transmission (kW)	\$5.08	\$0.79				
All-Inclusive (MWh) - Monthly	\$111.81	\$102.37	\$72.33	\$77.94	\$110.47	\$115.01
All-Inclusive (MWh) - Annually	\$111.81	\$102.37	\$72.33	\$77.94	\$110.47	\$115.01
S/T Over/(Under) Recovery Through 10/31/2024	\$3,556,479		(\$226,496)	\$347,490	\$233,963	\$363,655
Billed Energy MWh fiscal year-to-date	376,781					
Budgeted Energy MWh fiscal year-to-date	516,071					
Days Cash Available – O&M Fund	56 Days		60 Days	60 Days	60 Days	60 Days
Days Cash Available – O&M & General Reserve Funds	57 Days		537 Days	439 Days	228 Days	310 Days
O&M Balance (without borrowed \$'s)	\$71,709,338		\$6,000,000	\$2,600,000	\$1,100,000	\$7,300,000
O&M and General Reserve Funds	\$73,821,247		\$53,741,278	\$19,040,757	\$4,187,626	\$37,685,177
60 Day O&M Fund Target	\$77,482,574		\$6,000,000	\$2,600,000	\$1,100,000	\$7,300,000

Actual Billed Per Megawatt Hour



All-Inclusive Billed Per Megawatt Hour



STATEMENT OF NET ASSETS (Thousands Omitted)

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	ARP	Tri-City Project	Stanton II Project	Solar 2 Project	Fiduciary Activities	Total
Current Assets										
Cash and Cash Equivalents	\$5,146	\$20	\$5,289	\$7,546	\$71,405	\$2,486	\$12,658		\$-	\$104,551
Investments	\$8,442	\$-	\$47,981	\$11,434	\$28,382	\$1,694	\$24,850		\$-	\$122,782
Participants accounts receivable	\$1,373	\$-	\$2,375	\$966	\$43,674	\$571	\$4,318		\$-	\$53,277
Due from Participants		\$-	\$-	\$-			\$-		\$-	
Fuel stock and material inventory		\$-	\$-	\$2,264	\$54,081	\$810	\$3,442		\$-	\$60,596
Other current assets	\$1,543	\$-	\$580	\$60	\$14,436	\$8	\$177	\$48	\$44	\$16,853
Restricted assets available for current liabilities	\$(30)	\$549	\$2,984	\$-	\$48,346		\$12,084		\$-	\$63,932
Total Current Assets	\$16,473	\$569	\$59,209	\$22,271	\$260,324	\$5,568	\$57,528	\$48	\$44	\$421,990
Restricted Assets										
Cash and cash equivalents	\$88	\$27	\$12,951	\$2,736	\$33,846	\$661	\$3,874		\$20,817	\$75,000
Investments		\$-	\$127,595	\$4,260	\$90,959	\$2,195	\$7,014		\$11,628	\$243,651
Accrued Interest		\$-	\$1,034	\$36	\$526	\$20	\$41		\$104	\$1,761
Pooled loan from projects		\$2,646	\$-	\$-			\$-		\$-	\$2,646
Due (to) from other projects		\$-	\$-	\$-			\$5		\$-	\$5
Less: Portion Classified as Current	\$30	\$(549)	\$(2,984)	\$-	\$(48,346)		\$(12,084)		\$-	\$(63,932)
Total Restricted Assets	\$118	\$2,124	\$138,596	\$7,032	\$76,985	\$2,876	\$(1,149)	\$	\$32,549	\$259,131
Utility Plant										
Electric Plant		\$-	\$335,880	\$98,623	\$1,466,021	\$39,059	\$216,266		\$-	\$2,155,849
General Plant	\$12,762	\$-	\$46,667	\$21	\$12,096	\$36	\$91		\$-	\$71,673
Less accumulated depreciation and amortization	\$(9,474)	\$-	\$(331,866)	\$(85,468)	\$(884,379)	\$(34,108)	\$(142,731)		\$-	\$(1,488,025)
Net utility plant	\$3,287	\$-	\$50,681	\$13,176	\$593,739	\$4,988	\$73,626		\$-	\$739,497
Construction work in process		\$-	\$2,615	\$-	\$304		\$-		\$-	\$2,919
Total Utility Plant, net	\$3,287	\$-	\$53,296	\$13,176	\$594,043	\$4,988	\$73,626	\$	\$-	\$742,416
Other Assets										
Net costs recoverable from future billing		\$-	\$-	\$-	\$99,105		\$-		\$-	\$99,105
Prepaid natural Gas - PGP		\$-	\$-	\$-			\$-		\$-	
Other	\$417	\$-	\$-	\$-	\$554		\$-		\$-	\$971
Total Other Assets	\$417	\$-	\$-	\$-	\$99,659		\$-	\$	\$-	\$100,075
Total Assets	\$20,296	\$2,693	\$251,101	\$42,478	\$1,031,011	\$13,432	\$130,005	\$48	\$32,593	\$1,523,609
Deferred Outflows of Resources										
Deferred Outflows from ARO's			\$-	\$-	\$1,002	\$1,116	\$359		\$1,572	\$-
Deferred Outflows Natural Gas Hedges			\$-	\$-	\$-	\$11,753			\$-	\$-
Unamortized Loss on Advanced Refunding			\$-	\$447	\$-	\$17,714			\$1,657	\$-
Total Deferred Outflows		\$-	\$447	\$1,002	\$30,583	\$359	\$3,229	\$-	\$-	\$35,620
Total Assets & Deferred Outflows	\$20,296	\$2,693	\$251,548	\$43,480	\$1,061,594	\$13,791	\$133,234	\$48	\$32,593	\$1,559,228

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	ARP	Tri-City Project	Stanton II Project	Solar 2 Project	Fiduciary Activities	Total
Payable from unrestricted assets										
Accounts Payable & Accrued Liabilities	\$2,277	\$-	\$180	\$687	\$41,655	\$272	\$1,977	\$28	\$176	\$47,224
Due to Participants		\$20	\$902	\$1,210	\$79,115	\$574	\$1,398		\$-	\$83,219
Line of Credit Payable		\$-	\$-	\$-			\$-		\$-	
Capital Lease and other Obligations		\$-	\$-	\$-	\$14,479		\$-		\$-	\$14,479
Total Current Liabilities Payable from unrestricted assets	\$2,277	\$20	\$1,081	\$1,897	\$135,248	\$846	\$3,375	\$28	\$176	\$144,921
Payable from Restricted Assets										
Current portion of long-term revenue bonds		\$540	\$2,790	\$-	\$45,985		\$11,993		\$-	\$61,309
Accrued interest on long-term debt	\$(30)	\$8	\$194	\$-	\$2,361		\$91		\$-	\$2,624
Total Current Liabilities Payable from Restricted Assets	\$(30)	\$549	\$2,984	\$-	\$48,346		\$12,084		\$-	\$63,932
Total Current Liabilities	\$2,247	\$569	\$4,065	\$1,897	\$183,594	\$846	\$15,459	\$28	\$176	\$208,853
Liabilities Payable from Restricted Assets										
Held in Trust for Decommissioning			\$-	\$-	\$-				\$-	\$-
Held in Trust for Rate Stabilization			\$-	\$-	\$-				\$32,417	\$32,417
Accrued decommissioning expenses			\$-	\$117,430	\$-				\$-	\$117,430
Total Liabilities Payable from Restricted Assets		\$-	\$-	\$117,430	\$-		\$-		\$32,417	\$149,847
Long-Term Liabilities Less Current Portion										
Long-term debt	\$1,000	\$2,124	\$51,095	\$-	\$793,685		\$37,914		\$-	\$885,819
Staff Obligations	\$4,951	\$-	\$-	\$-			\$-		\$-	\$4,951
Landfill Closure & Asset Retirement		\$-	\$-	\$5,079	\$5,653	\$1,818	\$7,988		\$-	\$20,539
Advances from Participants		\$-	\$-	\$-	\$18,688		\$-	\$21	\$-	\$18,688
FMV Derivative Instruments		\$-	\$-	\$-	\$11,753		\$-		\$-	\$11,753
Total Long-Term Liabilities	\$5,951	\$2,124	\$51,095	\$5,079	\$829,780	\$1,818	\$45,902	\$21	\$-	\$941,750
Deferred Inflows of Resources										
Due to Participants		\$-	\$78,958	\$36,504		\$11,127	\$71,873		\$-	\$198,461
Acquisition Adjustment		\$-	\$-	\$-	\$48,220		\$-		\$-	\$48,220
Total Deferred Inflows		\$-	\$78,958	\$36,504	\$48,220	\$11,127	\$71,873		\$-	\$246,681
Total Long-Term Liabilities & Deferred Inflows	\$5,951	\$2,124	\$130,053	\$41,583	\$878,000	\$12,945	\$117,775	\$21	\$-	\$1,188,431
Net Position										
Invested in capital assets, net of related debt	\$2,704	\$(2,665)	\$(589)	\$14,178	\$(306,657)	\$5,347	\$25,291		\$-	\$(262,391)
Restricted	\$118	\$2,665	\$23,956	\$7,032	\$122,970	\$2,876	\$10,844		\$132	\$170,593
Unrestricted	\$9,275	\$-	\$(23,367)	\$(21,209)	\$183,686	\$(8,223)	\$(36,135)		\$(132)	\$103,896
Total Net Assets	\$12,098	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$12,098
Total Liabilities and Net Position	\$20,296	\$2,693	\$251,548	\$43,480	\$1,061,594	\$13,791	\$133,234	\$48	\$32,593	\$1,559,228

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

(Thousands Omitted)

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	ARP	Tri-City Project	Stanton II Project	Solar 2 Project	Fiduciary Activities	Total
Operating Revenue										
Billings to participants	\$1,112	\$-	\$2,643	\$1,045	\$43,444	\$602	\$4,405	\$28	\$-	\$53,277
Interchange Sales	\$-	\$-	\$-	\$-	\$1,440	\$-	\$-	\$-	\$-	\$1,440
Sales to Others	\$2	\$-	\$47	\$(4)	\$4,871	\$(1)	\$(7)	\$-	\$-	\$4,908
Amortization of exit payment	\$-	\$-	\$-	\$-	\$811	\$-	\$-	\$-	\$-	\$811
Amounts to be refunded to participants	\$-	\$6	\$226	\$(347)	\$(3,556)	\$(234)	\$(364)	\$-	\$-	\$(4,269)
Total Operating Revenue	\$1,114	\$6	\$2,916	\$693	\$47,010	\$366	\$4,034	\$28	\$-	\$56,167
Operating Expenses										
Operation and maintenance	\$-	\$-	\$708	\$(157)	\$5,937	\$(56)	\$544	\$-	\$-	\$6,976
Fuel Expense	\$-	\$-	\$-	\$602	\$22,344	\$231	\$1,749	\$-	\$-	\$24,926
Nuclear Fuel amortization	\$-	\$-	\$93	\$-	\$-	\$-	\$-	\$-	\$-	\$93
Spent fuel fees	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Purchased power	\$-	\$-	\$338	\$-	\$2,355	\$-	\$-	\$28	\$-	\$2,721
Transmission services	\$-	\$-	\$34	\$131	\$4,592	\$47	\$213	\$-	\$-	\$5,017
General and admin	\$1,048	\$3	\$285	\$162	\$2,153	\$86	\$231	\$-	\$1	\$3,969
Interest Expenses	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Depreciation	\$63	\$-	\$179	\$395	\$3,767	\$150	\$574	\$-	\$-	\$5,127
Decommissioning	\$-	\$-	\$416	\$-	\$-	\$-	\$-	\$-	\$-	\$416
Total Operating Expense	\$1,111	\$3	\$2,053	\$1,134	\$41,147	\$457	\$3,311	\$28	\$1	\$49,246
Total Operating Income	\$2	\$2	\$864	\$(441)	\$5,863	\$(91)	\$723	\$-	\$(1)	\$6,921
Non-Operating Income (Expense)										
Interest Expense	\$(6)	\$(9)	\$(194)	\$-	\$(2,909)	\$-	\$(108)	\$-	\$-	\$(3,226)
Amortization of debt premium and discount	\$-	\$-	\$137	\$-	\$850	\$-	\$(1)	\$-	\$-	\$986
Debt Issue costs	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Investment Income	\$43	\$7	\$225	\$92	\$757	\$25	\$154	\$-	\$117	\$1,421
Investment income for members	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$(116)	\$(116)
Amortization of swap terminations	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Amortization of loss on Advanced Refunding	\$-	\$-	\$(13)	\$-	\$(352)	\$-	\$(59)	\$-	\$-	\$(424)
Development Fund Fee	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Development Fund Distribution	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Insurance Reimbursement	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Environmental Remediation Costs	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Total Non-Operating Income (Expense)	\$37	\$(2)	\$155	\$92	\$(1,655)	\$25	\$(13)	\$-	\$1	\$(1,360)
Change in Net Assets Before Regulatory Adj	\$39	\$-	\$1,019	\$(349)	\$4,208	\$(66)	\$710	\$-	\$-	\$5,562
Net cost recoverable from future participant billings	\$-	\$-	\$(1,019)	\$349	\$(4,208)	\$66	\$(710)	\$-	\$-	\$(5,523)
Change in Net Assets After Regulatory Adj	\$39	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$39
Net Assets at Beginning of Year	\$12,058	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$12,058
Net Assets at End of Year	\$12,098	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$12,098

STATEMENT OF CASH FLOWS

(Thousands Omitted)

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	ARP	Tri-City Project	Stanton II Project	Solar 2 Project	Fiduciary Activities	Total
Cash Flows from Operating Activities										
Cash Received from Customers	\$1,224	\$-	\$2,400	\$2,053	\$48,141	\$589	\$4,596	\$-	\$-	\$59,003
Cash Paid to Suppliers	\$(832)	\$(754)	\$(1,535)	\$(940)	\$(36,754)	\$(374)	\$(2,372)	\$-	\$(1)	\$(43,562)
Cash Paid to Employees	\$(356)	\$-	\$-	\$-	\$(261)	\$-	\$-	\$-	\$-	\$(617)
Net Cash Used in Operating Activities	\$36	\$(754)	\$865	\$1,113	\$11,126	\$215	\$2,224	\$-	\$(1)	\$14,824
Cash Flows from Investing Activities										
Proceeds From Sales and Maturities of Investments	\$482		\$22,681	\$2,765	\$22,529	\$496	\$3,433	\$-	\$10	\$52,396
Member Deposits and Interest Earnings	\$-	\$-	\$-	\$-	\$-	\$-	\$-		\$117	\$117
Purchases of Investments	\$-	\$19	\$(29,046)	\$(3,377)	\$(20,668)	\$(498)	\$-		\$-	\$(53,570)
Income received on Investments	\$52	\$5	\$1,015	\$117	\$555	\$26	\$196	\$-	\$(36)	\$1,930
Net Cash Used in Investment Activities	\$534	\$24	\$(5,350)	\$(495)	\$2,416	\$24	\$3,629	\$-	\$91	\$873
Cash Flows from Capital & Related Financing Activities										
Proceeds from Issuance of Bonds & Loans	\$1,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$1,000
Debt Issuance Costs			\$-	\$-	\$-	\$-	\$-			\$-
Other Deferred Costs - Preliminary Engineering			\$-		\$(7)		\$-			\$(7)
Capital Expenditures - Utility Plant	\$-	\$-	\$(319)	\$(138)	\$(2,555)	\$(49)	\$(295)	\$-		\$(3,356)
Long Term Gas Pre-Pay - PGP					\$(70)					\$(70)
Principal Payments - Long Term Debt	\$(1,000)	\$(269)	\$(2,790)	\$-	\$(47,093)	\$-	\$(11,454)	\$-		\$(62,606)
Line of Credit Advances					\$-					\$-
Line of Credit Payments					\$-					\$-
Transferred (To) From Other Funds	\$-		\$-							\$-
Interest paid on Debt	\$(36)	\$(53)	\$(1,215)	\$-	\$(15,764)	\$-	\$(657)	\$-		\$(17,725)
Swap Termination Payments			\$-		\$-		\$-			\$-
Deferred Charges - Solar Project	\$(32)	\$-								\$(32)
Net Cash Used in Capital & Related Financing Activities	\$(68)	\$(322)	\$(4,324)	\$(138)	\$(65,489)	\$(49)	\$(12,406)	\$-	\$-	\$(82,796)
Net Increase (Decrease) in Cash and Cash Equivalents	\$502	\$(1,052)	\$8,809	\$480	\$(51,947)	\$190	\$(6,553)	\$-	\$90	\$(67,099)
Cash Equivalents - Beginning	\$4,732	\$1,099	\$27,049	\$9,802	\$157,198	\$2,957	\$23,085	\$-	\$20,727	\$246,649
Cash and Cash Equivalents - Ending	\$5,234	\$47	\$18,240	\$10,282	\$105,251	\$3,147	\$16,532	\$-	\$20,817	\$179,550
Includes										
Unrestricted	\$5,146	\$20	\$5,289	\$7,546	\$71,405	\$2,486	\$12,658	\$-	\$-	\$104,550
Restricted	\$88	\$27	\$12,951	\$2,736	\$33,846	\$661	\$3,874	\$-	\$20,817	\$75,000
Total	\$5,234	\$47	\$18,240	\$10,282	\$105,251	\$3,147	\$16,532	\$-	\$20,817	\$179,550

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	ARP	Tri-City Project	Stanton II Project	Solar 2 Project	Fiduciary Activities	Total
Cash Used in Operating Activities										
Operating Income (Loss)	\$2	\$2	\$864	\$(441)	\$5,863	\$(91)	\$723	\$-	\$(1)	\$6,921
Adjustment to Reconcile Net Operating Income to Net Cash Used in Operating Activities										
Depreciation	\$63	\$-	\$179	\$395	\$3,767	\$150	\$574	\$-		\$5,128
Asset Retirement Costs	\$-	\$-	\$-		\$-					\$-
Decommissioning			\$416							\$416
Amortization of Nuclear Fuel			\$93							\$93
Amortization of Pre-Paid Gas - PGP					\$70					\$70
Amortization of Vero Exit Payment					\$(811)					\$(811)
Changes in Assets and Liabilities Which Used Cash										
Inventory	\$-	\$-	\$-	\$65	\$(326)	\$23	\$103	\$-		\$(135)
Receivables From Participants	\$111	\$(5)	\$(517)	\$1,359	\$1,942	\$223	\$561	\$(48)	\$-	\$3,626
Prepays	\$310	\$-	\$(168)	\$(23)	\$3,228	\$(4)	\$43	\$-	\$-	\$3,386
Accounts Payable and Accrued Expense	\$(450)	\$(751)	\$(2)	\$(243)	\$(2,607)	\$(86)	\$219	\$28	\$-	\$(3,892)
Other Deferred Costs	\$-	\$-	\$-	\$1	\$-	\$-	\$1	\$20		\$22
Net Cash Used in Operating Activities	\$36	\$(754)	\$865	\$1,113	\$11,126	\$215	\$2,224	\$-	\$(1)	\$14,824
Noncash Investing, Capital, and Financing Activities										
Increase (Decrease) in mark to market values										
Investments	\$(9)	\$-	\$(481)	\$(9)	\$90	\$(2)	\$(33)	\$-	\$16	\$(428)

AGENCY INCOME STATEMENT (Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/Under Budget
Income			
FMPA Projects	\$1,111	\$1,163	\$(52)
FMPA Joint Owner Services	\$1	\$8	\$(7)
FMPA Member Services	\$-	\$7	\$(7)
Other Income	\$2	\$-	\$2
Investment Income	\$52	\$33	\$18
Total Income	\$1,166	\$1,212	\$(46)
Expense			
Administrative & General Salaries	\$394	\$815	\$(421)
Office Supplies & Expenses	\$201	\$253	\$(52)
Outside Services	\$134	\$63	\$72
Property Insurance	\$11	\$13	\$(2)
Injuries & Damages	\$64	\$63	\$2
Pension & Benefits	\$232	\$248	\$(16)
Misc. General Expense	\$-	\$18	\$(18)
Maintenance of General Plant	\$12	\$24	\$(12)
Purchase of Capital Assets	\$-	\$8	\$(8)
Building Maintenance Fund	\$32	\$67	\$(35)
Total Expense	\$1,080	\$1,571	\$(491)
Pooled Loan Principal (Adv) Payment	\$-	\$-	\$-
Pooled Loan Interest	\$6	\$6	\$-
Net Expense	\$1,086	\$1,576	\$(491)
Change in Assets – Budgetary Basics	\$80	\$(365)	\$445
Depreciation Expense	\$(63)	\$-	\$(63)
Amount Invested in Capital Assets	\$-	\$-	\$-
Investment Mark to Market	\$(9)	\$-	\$(9)
Building Maintenance Fund & Pooled Loan	\$32	\$-	\$32
Total Adjustments	\$(41)	\$-	\$(41)
Change in Assets - GAAP Basis	\$39	\$(365)	\$404

ALL-REQUIREMENTS PROJECT GASB 62 REPORT (Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/Under Budget
Demand Revenues			
Demand - Participants	\$20,410	\$20,411	\$(1)
Customer Charge & Non-Member Sales	\$230	\$330	\$(100)
Withdrawals from Rate Protection Account	\$-	\$-	\$-
Investment Income	\$460	\$738	\$(278)
Total Demand Revenue	\$21,101	\$21,480	\$(380)
Energy Revenues			
Energy	\$16,360	\$14,384	\$1,976
Sale of Physical Natural Gas	\$4,745	\$1,000	\$3,745
Sale of Interchange Energy	\$1,440	\$5,961	\$(4,522)
Non-Member Energy Sales and Coal Plant Revenue	\$1,400	\$1,261	\$139
Withdrawals from Rate Protection Account			
Total Energy Revenue	\$23,945	\$22,607	\$1,338
Transmission Revenues			
Transmission - Others	\$4,905	\$4,437	\$468
KUA	\$207	\$212	\$(4)
Standby Transmission	\$-	\$7	\$(7)
Low Voltage Delivery	\$16	\$14	\$2
Seminole Transmission Agreement	\$42	\$42	\$-
Withdrawals from Rate Protection Account	\$-	\$-	\$-
Total Transmission Revenues	\$5,170	\$4,711	\$459
Total Revenues	\$50,215	\$48,797	\$1,418
Demand Cost Centers - Expenses			
Capacity Purchased from Participants	\$2,707	\$2,869	\$(162)
Capacity Purchased from Others	\$1,279	\$882	\$397
ARP Plant Fixed O&M	\$3,523	\$5,635	\$(2,112)
Debt, Leases & RNR	\$10,700	\$10,701	\$-
Direct Charges & Other	\$1,914	\$5,271	\$(3,358)
Gas Transportation	\$2,560	\$2,282	\$278
Variable O&M to Energy	\$(1,231)	\$(3,171)	\$1,939
Deposit to Rate Protection Account	\$-	\$-	\$-
Total Demand Expenses	\$21,451	\$24,469	\$(3,018)
Energy Cost Centers - Expenses			
Member Capacity			
Firm Energy Purchased from Others	\$411	\$558	\$(148)
Variable Administrative & General	\$63	\$63	\$-
Non-Firm Energy Purchases	\$602	\$-	\$602
Fuels	\$19,622	\$19,484	\$138
Non-Fuel Variable O&M	\$1,231	\$3,171	\$(1,939)
Deposit to Rate Protection Account	\$(1,330)	\$-	\$(1,330)
Total Energy Expense	\$20,598	\$23,275	\$(2,677)

	Actual Year to Date	Budget Year to Date	Over/Under Budget
Transmission Cost Centers			
Transmission - Others	\$4,397	\$3,962	\$435
KUA	\$213	\$212	\$1
Total Transmission Expense	\$4,609	\$4,173	\$436
Total Expenses	\$46,659	\$51,918	\$(5,259)
Closing Entry			
Short Term Demand Revenue - Net	\$(351)	\$(2,989)	\$2,639
Short Term Energy Revenue - Net	\$3,347	\$(668)	\$4,015
Short Term Transmission Revenue - Net	\$560	\$537	\$23
Net Short-Term Revenue	\$3,556	\$(3,121)	\$6,677
Add Back Non-Deducted Expenditures			
Debt Service Principal	\$207	\$-	\$207
Renewal and Replacement Fund	\$6,124	\$6,105	\$19
General Reserve Fund & FSA	\$1,667	\$1,667	\$-
ARP Member Withdrawal Payment	\$-	\$-	\$-
Amortization of Withdrawal Payment	\$-	\$-	\$-
Rate Protection Account	\$811	\$(1,000)	\$1,811
Environmental Remediation Costs	\$(1,330)	\$-	\$(1,330)
Insurance Proceeds to Fixed Assets	\$-	\$-	\$-
Insurance Proceeds	\$-	\$-	\$-
Due From Projects - Budget Variance	\$-	\$-	\$-
Investment Derivatives - MTM	\$-	\$-	\$-
Investment Mark to Market (GASB 31)	\$-	\$-	\$-
Total Non-Deducted Expenditures	\$7,569	\$6,772	\$797
Deduct Non-Cash Expenses			
Depreciation and Amortization	\$3,767	\$4,000	\$(233)
Amortization of Prepaid Gas - PGP	\$70	\$20	\$50
Landfill Closure Accrual	\$22	\$22	\$-
Bond Issue Costs	\$352	\$352	\$-
Amortization of Bond (Prem)/Disc	\$(850)	\$(850)	\$-
Amortization of Hybrid Loan	\$-	\$-	\$-
Total Non-Cash Expenses	\$3,361	\$3,544	\$(183)
Long-Term Revenue	\$4,208	\$3,227	\$980
Net Revenue	\$7,764	\$107	\$7,657
Closing Account	\$(7,764)	\$(107)	\$(7,657)
Closed Net Income			

ST. LUCIE PROJECT GASB 62 REPORT (Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/Under Budget
Operating Revenue			
Demand	\$2,446	\$2,446	\$-
Transmission	\$25	\$25	\$-
Reliability Exchange	\$219	\$281	\$(62)
Misc. Revenue			
Interest Income	\$49	\$31	\$18
Total Revenue	\$2,739	\$2,783	\$(44)
Operating Expenses			
Fixed Operation & Maintenance	\$708	\$1,119	\$(411)
Fuel Acquisition	\$-	\$-	\$-
Purchased Power Reliability Exchange	\$338	\$320	\$18
Transmission - FPL	\$34	\$28	\$6
OUC	\$-	\$-	\$-
Admin & General - FPL	\$216	\$128	\$88
FMPA Agency Allocation	\$58	\$58	\$-
Trustee Fees	\$1	\$-	\$1
Bond Remarketing	\$-	\$-	\$-
Dues	\$7	\$-	\$7
Other	\$4	\$5	\$(2)
Total Operating Expense	\$1,365	\$1,658	\$(293)
Fund Contributions – Deposit to:			
Renewal and Replacement Fund	\$833	\$833	\$-
General Reserve Fund & FSA	\$-	\$-	\$-
Debt Service	\$434	\$434	\$-
Nuclear Fuel Fund	\$333	\$333	\$-
Total Fund Contributions	\$1,601	\$1,601	\$-
Total Expenses and Fund Contributions	\$2,966	\$3,259	\$(293)
Net Short-Term Revenue	\$(226)	\$(476)	\$249
Long Term – Income Direct to Flow of Funds			
Interest Income-Non-O&M	\$240	\$81	\$159
Gain on Sale of Investments	\$-	\$-	\$-
Unrealized Gain (Loss) - (GASB 31)	\$(481)	\$-	\$(481)
Long Term – Add Back			
Transferred for Principal on Debt	\$241	\$527	\$(286)
Transferred to General Reserve	\$-	\$-	\$-
Transferred to R&R Fund	\$833	\$833	\$-
Transferred to Fuel Fund	\$333	\$-	\$333
Long Term - Deduct			
Depreciation Expense	\$179	\$-	\$179
Amortization of Bond Costs	\$(124)	\$-	\$(124)
Long term – Nuclear Fuel Amortization			
Nuclear Fuel Amortization	\$93	\$-	\$93
Swap Termination Fee			
Gain (Loss) on Ineffective Swaps			
Long Term – Decommissioning Interest Retained			
Decommissioning Income	\$416	\$-	\$416
Interest Retained in Decommissioning	\$(416)	\$-	\$(416)
Long Term Revenue	\$1,019	\$1,442	\$(423)
Net Revenue	\$792	\$966	\$(173)
Closing Account	\$(792)	\$-	\$(792)
Closed Net Income	\$-	\$966	\$(966)

FMPA Fiscal Year-to-Date Financial Report – October 2024

TRI-CITY PROJECT GASB 62 REPORT

(Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/Under Budget
Operating Revenue			
Demand	\$347	\$347	\$-
Transmission	\$50	\$50	\$-
Energy	\$204	\$245	\$(40)
Brine Plant Income	\$(1)	\$12	\$(13)
Interest Income	\$9	\$-	\$9
Total Revenue	\$609	\$654	\$(45)
Operating Expenses			
Fixed Operation & Maintenance	\$(40)	\$136	\$(176)
Fuel Burned	\$204	\$245	\$(40)
User Fee	\$4	\$5	\$(1)
Transmission - OUC	\$47	\$50	\$(3)
Admin & General OUC	\$43	\$34	\$8
Admin & General - FMPA	\$41	\$41	\$-
Debt Management Costs	\$2	\$2	\$-
Total Operating Expense	\$300	\$513	\$(213)
Fund Contributions – Deposit to:			
Renewal and Replacement Fund	\$50	\$50	\$-
General Reserve Fund	\$25	\$25	\$-
Debt Service	\$-	\$-	\$-
Loan Principal	\$-	\$-	\$-
Loan Interest	\$-	\$-	\$-
Total Fund Contributions	\$75	\$75	\$-
Total Expenses and Fund Contributions	\$375	\$588	\$(213)
Net Short-Term Revenue	\$234	\$66	\$168
Long Term – Income Direct to Flow of Funds			
Interest Income-General Reserve	\$18	\$10	\$8
Gain on Sale of Securities	\$-	\$-	\$-
Unrealized Gain (Loss) - (GASB 31)	\$(2)	\$-	\$(2)
Long Term – Add Back			
Transferred for Principal on Debt	\$-	\$-	\$-
Transferred to R&R Fund	\$50	\$50	\$-
Transferred to General Reserve	\$25	\$25	\$-
Long Term - Deduct			
Depreciation Expense	\$150	\$-	\$150
Amortization of Bond Costs	\$-	\$-	\$-
Landfill Closure Costs	\$7	\$-	\$7
Long Term Revenue	\$(66)	\$85	\$(151)
Net Revenue	\$168	\$151	\$17
Closing Account	\$168	\$-	\$168
Closed Net Income	\$-	\$151	\$(151)

STANTON II PROJECT GASB 62 REPORT (Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/Under Budget
Operating Revenue			
Demand	\$2,543	\$2,543	\$-
Transmission	\$229	\$229	\$-
Energy	\$1,633	\$1,528	\$105
Brine Plant Income	\$(7)	\$52	\$(59)
Misc. Revenue			
Interest Income	\$41	\$39	\$2
Total Revenue	\$4,439	\$4,391	\$48
Operating Expenses			
Fixed Operation & Maintenance	\$615	\$597	\$18
Fuel Burned	\$1,633	\$1,528	\$105
User Fee	\$15	\$19	\$(5)
Transmission - OUC	\$213	\$229	\$(15)
Admin & General OUC	\$187	\$151	\$36
Admin & General - FMPA	\$41	\$41	\$-
Debt Management Costs	\$3	\$7	\$(4)
Total Operating Expense	\$2,707	\$2,572	\$135
Fund Contributions – Deposit to:			
Renewal and Replacement Fund	\$167	\$167	\$-
General Reserve Fund	\$83	\$83	\$-
Debt Service	\$1,118	\$1,101	\$17
Loan Principal	\$-	\$-	\$-
Loan Interest	\$-	\$-	\$-
Total Fund Contributions	\$1,368	\$1,351	\$17
Total Expenses and Fund Contributions	\$4,075	\$3,923	\$152
Net Short-Term Revenue	\$364	\$468	\$(104)
Long Term – Income Direct to Flow of Funds			
Interest Income-General Reserve	\$147	\$142	\$5
Gain (Loss) on Swap Terminations	\$-	\$-	\$-
Gain on Sale of Securities	\$-	\$-	\$-
Unrealized Gain (Loss) - (GASB 31)	\$(33)	\$-	\$(33)
Long Term – Add Back			
Transferred for Principal on Debt	\$1,010	\$1,010	\$-
Transferred to R&R Fund	\$167	\$167	\$-
Transferred to General Reserve	\$83	\$83	\$-
Long Term - Deduct			
Depreciation Expense	\$574	\$-	\$574
Amortization of Bond Costs	\$59	\$-	\$59
Landfill Closure Costs	\$31	\$-	\$31
Long Term Revenue	\$710	\$1,402	\$(692)
Net Revenue	\$1,074	\$1,870	\$(796)
Closing Account	\$1,074	\$-	\$1,074
Closed Net Income	\$-	\$1,870	\$(1,870)

STANTON PROJECT GASB 62 REPORT (Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/Under Budget
Operating Revenue			
Demand	\$377	\$377	\$-
Transmission	\$141	\$141	\$-
Energy	\$527	\$684	\$(157)
Brine Plant Income	\$(4)	\$33	\$(38)
Misc. Revenue			
Interest Income	\$26	\$28	\$(2)
Total Revenue	\$1,066	\$1,263	\$(196)
Operating Expenses			
Fixed Operation & Maintenance	\$(113)	\$379	\$(492)
Fuel Burned	\$527	\$684	\$(157)
User Fee	\$11	\$15	\$(4)
Transmission - OUC	\$131	\$141	\$(9)
Admin & General OUC	\$119	\$96	\$23
Admin & General - FMFA	\$41	\$41	\$-
Debt Management Costs	\$2	\$1	\$1
Total Operating Expense	\$719	\$1,357	\$(638)
Fund Contributions – Deposit to:			
Renewal and Replacement Fund	\$-	\$-	\$-
General Reserve Fund	\$-	\$-	\$-
Debt Service	\$-	\$-	\$-
Loan Principal	\$-	\$-	\$-
Loan Interest	\$-	\$-	\$-
Total Fund Contributions	\$-	\$-	\$-
Total Expenses and Fund Contributions	\$719	\$1,357	\$(638)
Net Short-Term Revenue	\$347	\$(94)	\$441
Long Term – Income Direct to Flow of Funds			
Interest Income-Non O&M	\$75	\$70	\$5
Gain (Loss) on Swap Terminations	\$-	\$-	\$-
Gain on Sale of Securities	\$-	\$-	\$-
Unrealized Gain (Loss) - (GASB 31)	\$(9)	\$-	\$(9)
Long Term – Add Back			
Transferred to General Reserve	\$-	\$-	\$-
Transferred to R&R Fund	\$-	\$-	\$-
Transferred for Debt	\$-	\$-	\$-
Long Term - Deduct			
Depreciation Expense	\$395	\$-	\$395
Amortization of Bond Costs	\$-	\$-	\$-
Landfill Closure Costs	\$20	\$-	\$20
Long Term Revenue	\$(349)	\$70	\$(419)
Net Revenue	\$(1)	\$(24)	\$23
Closing Account	\$(1)	\$-	\$(1)
Closed Net Income	\$-	\$(24)	\$24

ACCOUNTS RECEIVABLE AGING REPORT

Invoices 60+ Days Past Due

Customer Name	Invoice #	Date	Description	Amount	Comments
Lake Worth Beach	38891	8/1/2024	Safety Training	\$1,250.00	Gary e-mailed Lake Worth Beach on December 19th to see where we are in the payment process.