

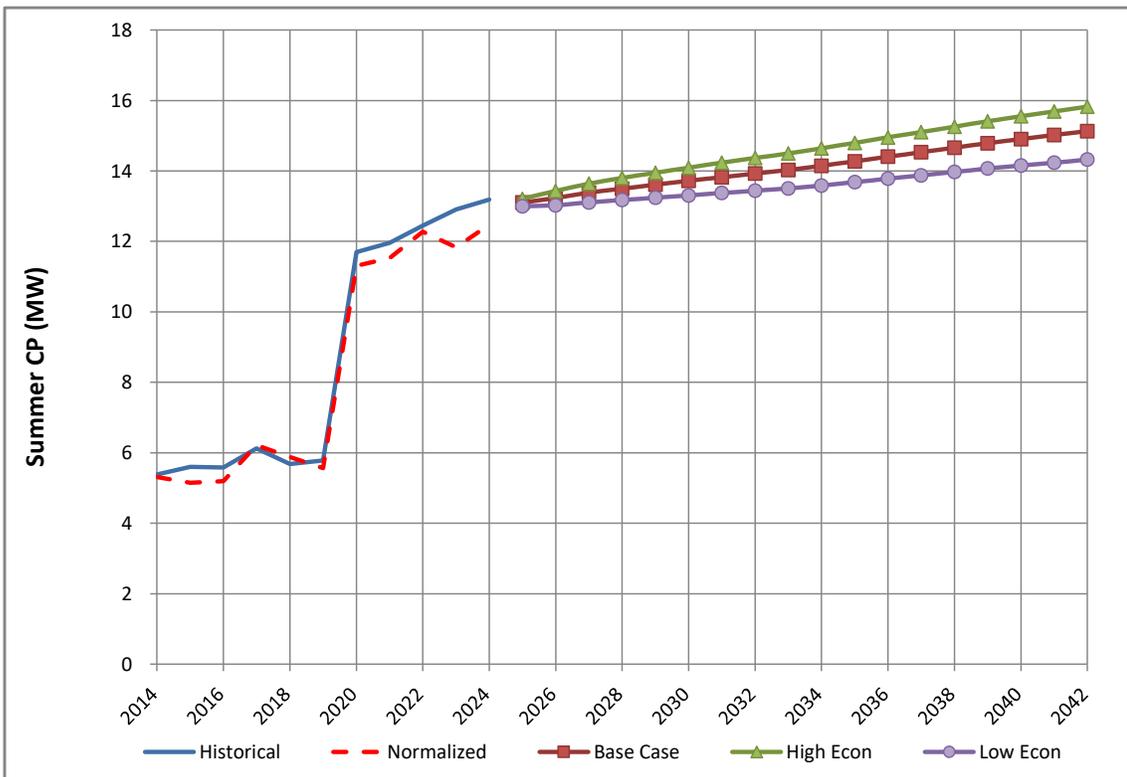
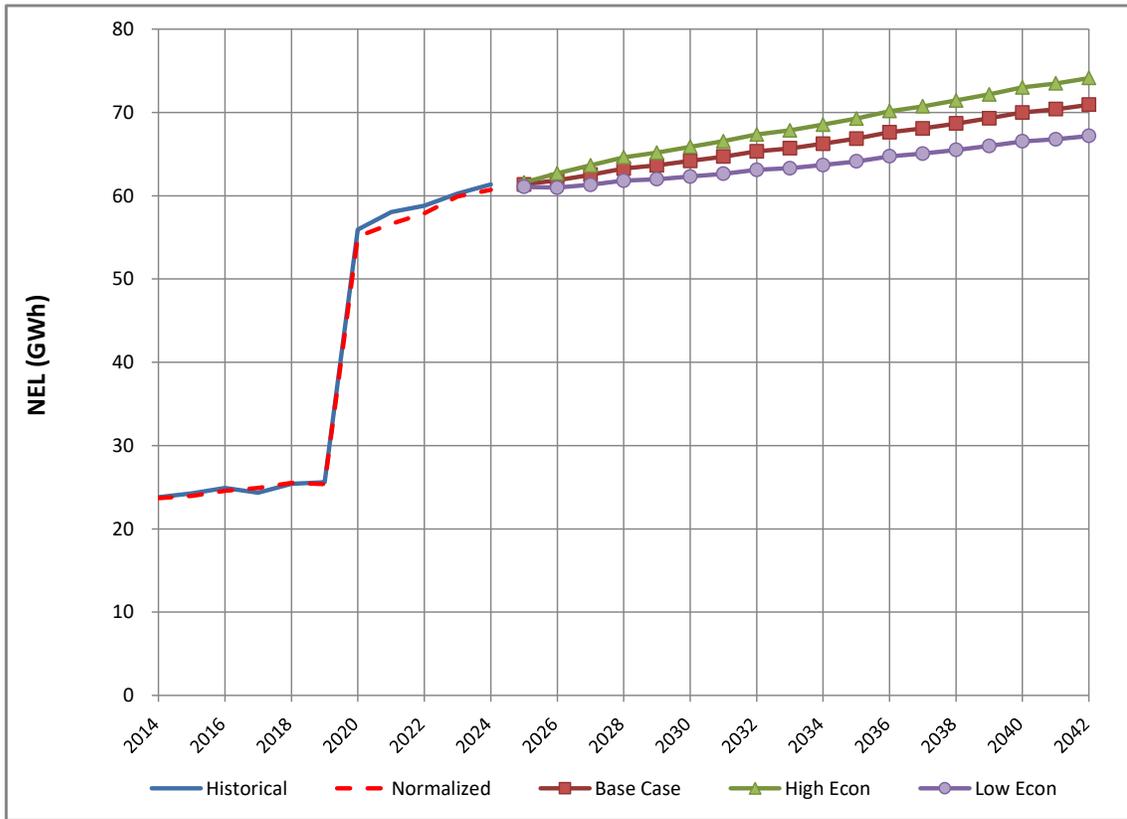
Appendix G
SCENARIO RESULTS BY PARTICIPANTS

Bushnell

FMPA 2025 Load Forecast

Bushnell

Historical and Projected NEL and Summer Coincident Peak Demand - Net of Incremental Distr. PV



FMPA 2025 Load Forecast - High Economic Case

Bushnell

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP ^[1,2]									
		Weather-normalized			Percent		Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
		Actual (MWh)	Percent Change	Weather-normalized (MWh)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Year																
Historical	2015	24,259	-	23,943	-	-1.3%	6.7	-	6.7	-	0.5%	5.6	-	5.1	-	-8.1%
	2016	24,927	2.8%	24,577	2.6%	-1.4%	5.7	-15.1%	5.8	-13.3%	2.6%	5.6	-0.4%	5.2	0.9%	-6.9%
	2017	24,334	-2.4%	24,905	1.3%	2.3%	5.2	-8.5%	4.4	-24.0%	-14.8%	6.1	9.8%	6.2	19.6%	1.5%
	2018	25,430	4.5%	25,537	2.5%	0.4%	6.5	25.9%	7.2	61.7%	9.5%	5.7	-7.3%	5.9	-5.5%	3.5%
	2019	25,623	0.8%	25,363	-0.7%	-1.0%	5.1	-21.8%	5.9	-17.2%	15.9%	5.8	1.8%	5.6	-5.3%	-3.7%
	2020	55,936	118.3%	55,814	120.1%	-0.2%	12.2	138.6%	12.8	115.5%	4.7%	11.7	102.3%	11.3	103.2%	-3.3%
	2021	58,053	3.8%	56,612	1.4%	-2.5%	12.3	0.4%	14.0	9.7%	14.3%	12.0	2.2%	11.5	1.9%	-3.7%
	2022	58,818	1.3%	57,883	2.2%	-1.6%	12.7	3.6%	13.0	-7.4%	2.2%	12.4	4.1%	12.8	10.8%	2.5%
	2023	60,238	2.4%	59,911	3.5%	-0.5%	11.1	-12.3%	12.2	-5.8%	9.7%	12.9	3.7%	12.3	-3.6%	-4.7%
	2024	61,344	1.8%	60,715	1.3%	-1.0%	11.2	0.5%	12.7	3.7%	13.3%	13.2	2.2%	12.5	1.4%	-5.4%
Projected	2025	61,587	0.4%	61,587	1.4%		12.7	13.5%	12.7	0.2%		13.2	0.1%	13.2	5.9%	
	2026			62,687	1.8%				13.0	2.4%				13.4	1.7%	
	2027			63,642	1.5%				13.2	1.5%				13.6	1.5%	
	2028			64,621	1.5%				13.4	1.3%				13.8	1.2%	
	2029			65,186	0.9%				13.6	1.3%				13.9	1.1%	
	2030			65,884	1.1%				13.7	1.1%				14.1	1.0%	
	2031			66,559	1.0%				13.9	1.1%				14.2	1.0%	
	2032			67,353	1.2%				14.0	0.9%				14.4	0.9%	
	2033			67,841	0.7%				14.1	1.1%				14.5	0.9%	
	2034			68,528	1.0%				14.3	1.0%				14.6	1.0%	
	2035			69,255	1.1%				14.4	1.0%				14.8	1.0%	
	2036			70,161	1.3%				14.6	0.9%				15.0	1.1%	
	2037			70,727	0.8%				14.7	1.1%				15.1	1.0%	
	2038			71,436	1.0%				14.8	0.9%				15.3	1.0%	
	2039			72,168	1.0%				15.0	0.9%				15.4	1.0%	
	2040			72,994	1.1%				15.1	0.8%				15.5	0.9%	
	2041			73,486	0.7%				15.2	1.0%				15.7	0.9%	
	2042			74,126	0.9%				15.4	0.8%				15.8	0.9%	
2043			74,772	0.9%				15.5	0.8%				16.0	0.9%		
2044			75,591	1.1%				15.6	0.7%				16.1	0.9%		
CAGR^[3]	2015-2024		10.9%		10.9%			5.9%		7.3%			10.0%		10.3%	
	2025-2034				1.2%				1.3%						1.2%	
	2035-2044				1.0%				0.9%						0.9%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - High Economic Case
Bushnell
2025 v. 2024 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand ¹				CP w/ARP Seasonal CP ¹			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2015	24,259	-	24,259	-	6.7	5.8	6.7	5.8	6.7	5.6	6.7	5.6
	2016	24,927	2.8%	24,927	2.8%	6.0	6.1	6.0	6.1	5.7	5.6	5.1	5.6
	2017	24,334	-2.4%	24,334	-2.4%	5.2	6.1	5.2	6.1	5.2	6.1	4.1	6.1
	2018	25,430	4.5%	25,430	4.5%	6.8	5.9	6.8	5.9	6.5	5.7	6.5	5.7
	2019	25,623	0.8%	25,623	0.8%	5.3	5.9	5.6	5.9	5.1	5.8	4.6	5.8
	2020	55,936	118.3%	55,936	118.3%	12.2	11.8	12.2	11.8	12.2	11.7	10.5	11.7
	2021	58,053	3.8%	58,053	3.8%	12.3	12.3	12.3	12.3	12.3	12.0	12.3	12.0
	2022	58,818	1.3%	58,818	1.3%	13.1	12.7	13.1	12.7	12.7	12.4	12.7	12.4
	2023	60,238	2.4%	60,238	2.4%	11.8	13.6	11.8	13.6	11.1	12.9	11.6	12.9
	2024	61,344	1.8%	59,503	-1.2%	11.3	13.3	13.0	13.4	11.2	13.2	12.9	12.9
Projected	2025	61,587	0.4%	60,366	1.5%	12.9	13.7	13.4	13.6	12.7	13.2	13.2	13.0
	2026	62,687	1.8%	61,098	1.2%	13.2	13.9	13.5	13.8	13.0	13.4	13.4	13.2
	2027	63,642	1.5%	61,811	1.2%	13.4	14.1	13.7	13.9	13.2	13.6	13.5	13.3
	2028	64,621	1.5%	62,657	1.4%	13.6	14.3	13.8	14.1	13.4	13.8	13.7	13.5
	2029	65,186	0.9%	63,226	0.9%	13.7	14.5	14.0	14.3	13.6	13.9	13.8	13.6
	2030	65,884	1.1%	63,912	1.1%	13.9	14.6	14.2	14.4	13.7	14.1	14.0	13.8
	2031	66,559	1.0%	64,565	1.0%	14.0	14.8	14.3	14.5	13.9	14.2	14.1	13.9
	2032	67,353	1.2%	65,321	1.2%	14.2	14.9	14.4	14.7	14.0	14.4	14.3	14.0
	2033	67,841	0.7%	65,785	0.7%	14.3	15.0	14.6	14.8	14.1	14.5	14.4	14.2
	2034	68,528	1.0%	66,445	1.0%	14.5	15.2	14.7	15.0	14.3	14.6	14.6	14.3
	2035	69,255	1.1%	67,150	1.1%	14.6	15.4	14.9	15.1	14.4	14.8	14.7	14.5
	2036	70,161	1.3%	68,012	1.3%	14.7	15.5	15.0	15.3	14.6	15.0	14.8	14.6
	2037	70,727	0.8%	68,535	0.8%	14.9	15.7	15.2	15.4	14.7	15.1	15.0	14.8
	2038	71,436	1.0%	69,167	0.9%	15.0	15.8	15.3	15.6	14.8	15.3	15.1	14.9
	2039	72,168	1.0%	69,817	0.9%	15.2	16.0	15.4	15.7	15.0	15.4	15.2	15.0
	2040	72,994	1.1%	70,549	1.0%	15.3	16.1	15.5	15.8	15.1	15.5	12.4	15.1
	2041	73,486	0.7%	70,988	0.6%	15.4	16.3	15.7	16.0	15.2	15.7	12.5	15.3
2042	74,126	0.9%	71,565	0.8%	15.6	16.4	15.8	16.1	15.4	15.8	12.6	15.4	
2043	74,772	0.9%	72,164	0.8%	15.7	16.6	15.9	16.2	15.5	16.0	12.7	15.5	
2044	75,591	1.1%			15.8	16.7			15.6	16.1			
CAGR²	Historical		10.9%		12.0%	6.0%	9.7%	7.3%	11.2%	8.9%	11.4%	12.3%	12.7%
	1st 10 Prj Yrs		1.2%		1.1%	1.3%	1.2%	1.3%	1.1%	1.3%	1.2%	1.3%	1.1%
	2nd 10 Prj Yrs		1.0%		0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	-1.5%	0.9%

¹ Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

² CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - High Economic Case
Bushnell
Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2015	1,897	1,777	1,805	2,002	2,241	2,232	2,197	2,398	2,228	1,967	1,809	1,785	24,338	24,259
	2016	1,926	1,797	1,786	1,803	2,149	2,376	2,610	2,550	2,368	1,985	1,630	1,738	24,719	24,927
	2017	1,796	1,594	1,804	1,906	2,267	2,191	2,418	2,669	2,338	2,195	1,693	1,824	24,694	24,334
	2018	2,288	1,739	1,848	1,853	2,163	2,273	2,309	2,652	2,593	2,289	1,834	1,876	25,717	25,430
	2019	2,025	1,687	1,775	1,882	2,370	2,357	2,470	2,612	2,446	3,662	4,028	4,248	31,562	25,623
	2020	4,619	4,403	4,848	4,272	4,678	5,147	5,386	5,494	5,151	5,007	4,166	4,539	57,710	55,936
	2021	4,588	4,185	4,634	4,408	5,033	5,189	5,457	5,711	5,136	4,898	3,964	4,275	57,478	58,053
	2022	4,801	4,309	4,634	4,535	5,190	5,525	5,765	5,839	5,084	4,626	4,309	4,610	59,226	58,818
	2023	4,717	4,264	4,950	4,742	5,025	5,351	5,968	6,303	5,374	4,696	4,165	4,377	59,930	60,238
	2024	4,898	4,397	4,634	4,523	5,731	5,814	6,219	6,159	5,731	5,137	4,318	4,844	62,406	61,344
Projected	2025	5,028	4,265	4,463	4,572	5,325	5,529	6,081	6,098	5,927	5,203	4,330	5,009	61,829	61,587
	2026	5,121	4,351	4,556	4,657	5,425	5,628	6,184	6,200	6,023	5,283	4,394	5,085	62,907	62,687
	2027	5,200	4,418	4,625	4,727	5,508	5,714	6,280	6,294	6,114	5,362	4,458	5,161	63,860	63,642
	2028	5,276	4,626	4,686	4,788	5,578	5,783	6,354	6,367	6,183	5,422	4,507	5,221	64,792	64,621
	2029	5,337	4,531	4,737	4,840	5,639	5,845	6,422	6,435	6,249	5,481	4,556	5,281	65,352	65,186
	2030	5,398	4,582	4,788	4,892	5,700	5,905	6,488	6,501	6,313	5,538	4,603	5,341	66,049	65,884
	2031	5,458	4,632	4,837	4,942	5,758	5,963	6,551	6,564	6,373	5,592	4,647	5,397	66,713	66,559
	2032	5,514	4,831	4,883	4,989	5,813	6,018	6,612	6,625	6,432	5,645	4,691	5,454	67,507	67,353
	2033	5,571	4,726	4,929	5,036	5,869	6,072	6,673	6,685	6,491	5,701	4,738	5,512	68,003	67,841
	2034	5,631	4,775	4,980	5,087	5,929	6,132	6,738	6,750	6,554	5,762	4,789	5,574	68,700	68,528
Projected	2035	5,693	4,826	5,034	5,142	5,992	6,196	6,808	6,820	6,621	5,825	4,842	5,637	69,435	69,255
	2036	5,757	5,039	5,090	5,198	6,057	6,261	6,879	6,890	6,689	5,885	4,893	5,699	70,335	70,161
	2037	5,819	4,929	5,144	5,252	6,120	6,324	6,948	6,959	6,755	5,944	4,942	5,759	70,895	70,727
	2038	5,880	4,980	5,197	5,305	6,181	6,386	7,016	7,026	6,821	6,004	4,993	5,821	71,610	71,436
	2039	5,942	5,031	5,252	5,360	6,245	6,450	7,087	7,096	6,888	6,059	5,038	5,878	72,325	72,168
	2040	5,999	5,246	5,300	5,409	6,302	6,507	7,149	7,158	6,949	6,114	5,085	5,935	73,153	72,994
	2041	6,057	5,125	5,348	5,458	6,359	6,564	7,212	7,220	7,008	6,167	5,129	5,990	73,638	73,486
	2042	6,113	5,171	5,396	5,505	6,415	6,620	7,273	7,281	7,067	6,221	5,174	6,044	74,279	74,126
	2043	6,168	5,217	5,443	5,554	6,471	6,676	7,335	7,343	7,127	6,274	5,219	6,098	74,925	74,772
	2044	6,222	5,437	5,491	5,602	6,527	6,733	7,397	7,405	7,187	6,329	5,265	6,152	75,747	75,591

Monthly NEL Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2015	7.8%	7.3%	7.4%	8.2%	9.2%	9.2%	9.0%	9.9%	9.2%	8.1%	7.4%	7.3%	100.0%
	2016	7.8%	7.3%	7.2%	7.3%	8.7%	9.6%	10.6%	10.3%	9.6%	8.0%	6.8%	7.0%	100.0%
	2017	7.3%	6.5%	7.3%	7.7%	9.2%	8.9%	9.8%	10.8%	9.5%	8.9%	6.9%	7.4%	100.0%
	2018	8.9%	6.8%	7.2%	7.2%	8.4%	8.8%	9.0%	10.3%	10.1%	8.9%	7.1%	7.3%	100.0%
	2019	6.4%	5.3%	5.6%	6.0%	7.5%	7.5%	7.8%	8.3%	7.8%	11.6%	12.8%	13.5%	100.0%
	2020	8.0%	7.6%	8.4%	7.4%	8.1%	8.9%	9.3%	9.5%	8.9%	8.7%	7.2%	7.9%	100.0%
	2021	8.0%	7.3%	8.1%	7.7%	8.8%	9.0%	9.5%	9.9%	8.9%	8.5%	6.9%	7.4%	100.0%
	2022	8.1%	7.3%	7.8%	7.7%	8.8%	9.3%	9.7%	9.9%	8.6%	7.8%	7.3%	7.8%	100.0%
	2023	7.9%	7.1%	8.3%	7.9%	8.4%	8.9%	10.0%	10.5%	9.0%	7.8%	6.9%	7.3%	100.0%
	2024	7.8%	7.0%	7.4%	7.2%	9.2%	9.3%	10.0%	9.9%	9.2%	8.2%	6.9%	7.8%	100.0%
Projected	2025	8.1%	6.9%	7.2%	7.4%	8.6%	8.9%	9.8%	9.9%	9.6%	8.4%	7.0%	8.1%	100.0%
	2026	8.1%	6.9%	7.2%	7.4%	8.6%	8.9%	9.8%	9.9%	9.6%	8.4%	7.0%	8.1%	100.0%
	2027	8.1%	6.9%	7.2%	7.4%	8.6%	8.9%	9.8%	9.9%	9.6%	8.4%	7.0%	8.1%	100.0%
	2028	8.1%	7.1%	7.2%	7.4%	8.6%	8.9%	9.8%	9.9%	9.5%	8.4%	7.0%	8.1%	100.0%
	2029	8.2%	6.9%	7.2%	7.4%	8.6%	8.9%	9.8%	9.8%	9.6%	8.4%	7.0%	8.1%	100.0%
	2030	8.2%	6.9%	7.2%	7.4%	8.6%	8.9%	9.8%	9.8%	9.6%	8.4%	7.0%	8.1%	100.0%
	2031	8.2%	6.9%	7.3%	7.4%	8.6%	8.9%	9.8%	9.8%	9.6%	8.4%	7.0%	8.1%	100.0%
	2032	8.2%	7.2%	7.2%	7.4%	8.6%	8.9%	9.8%	9.8%	9.5%	8.4%	6.9%	8.1%	100.0%
	2033	8.2%	6.9%	7.2%	7.4%	8.6%	8.9%	9.8%	9.8%	9.5%	8.4%	7.0%	8.1%	100.0%
	2034	8.2%	7.0%	7.2%	7.4%	8.6%	8.9%	9.8%	9.8%	9.5%	8.4%	7.0%	8.1%	100.0%
Avg	2015-2024	7.8%	6.9%	7.5%	7.4%	8.6%	8.9%	9.5%	9.9%	9.1%	8.7%	7.6%	8.1%	100.0%
	2025-2034	8.2%	7.0%	7.2%	7.4%	8.6%	8.9%	9.8%	9.8%	9.6%	8.4%	7.0%	8.1%	100.0%

1 2 3 4 5 6 7 8 9 10 11 12

FMPA 2025 Load Forecast - High Economic Case
Bushnell
 Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	5.3	6.7	4.3	4.8	5.6	5.6	5.1	5.8	5.6	5.1	5.1	4.2	6.7	5.8
	2016	6.0	5.7	4.4	4.9	5.2	5.5	5.9	6.1	5.7	5.0	4.2	4.5	6.0	6.1
	2017	5.2	4.2	4.8	5.5	5.6	5.6	5.6	6.1	5.8	5.6	4.1	5.2	5.2	6.1
	2018	6.8	4.6	4.7	4.5	5.4	5.4	5.3	5.7	5.9	5.6	4.8	5.0	6.8	5.9
	2019	5.3	4.4	4.3	4.7	5.9	5.8	5.7	5.9	5.8	11.4	10.3	9.2	5.3	5.9
	2020	12.2	10.5	11.0	10.8	11.1	11.8	11.4	11.8	11.8	11.2	10.2	10.9	12.2	11.8
	2021	11.4	12.3	11.0	10.4	11.6	11.3	11.5	12.3	11.1	11.4	8.3	8.9	12.3	12.3
	2022	13.1	10.9	10.6	11.2	11.3	12.7	12.2	12.5	12.2	8.7	11.1	11.4	13.1	12.7
	2023	11.8	11.2	11.9	12.0	11.5	12.1	13.0	13.6	12.3	11.3	10.1	9.2	11.8	13.6
	2024	11.3	10.7	11.2	11.1	12.2	12.8	13.3	12.9	12.4	11.1	10.0	10.5	11.3	13.3
Projected	2025	12.9	11.7	11.1	10.6	11.8	12.1	12.3	13.7	12.6	11.5	10.2	10.8	12.9	13.7
	2026	13.2	12.0	11.4	10.8	12.0	12.3	12.5	13.9	12.8	11.7	10.4	11.0	13.2	13.9
	2027	13.4	12.2	11.6	11.0	12.2	12.5	12.7	14.1	13.0	11.9	10.5	11.1	13.4	14.1
	2028	13.6	12.3	11.8	11.1	12.4	12.6	12.8	14.3	13.2	12.0	10.7	11.3	13.6	14.3
	2029	13.7	12.5	11.9	11.2	12.5	12.8	13.0	14.5	13.3	12.1	10.8	11.4	13.7	14.5
	2030	13.9	12.6	12.1	11.3	12.7	12.9	13.1	14.6	13.5	12.3	10.9	11.5	13.9	14.6
	2031	14.0	12.8	12.2	11.5	12.8	13.0	13.3	14.8	13.6	12.4	11.0	11.6	14.0	14.8
	2032	14.2	12.9	12.3	11.6	12.9	13.1	13.4	14.9	13.7	12.5	11.2	11.7	14.2	14.9
	2033	14.3	13.0	12.5	11.7	13.0	13.3	13.5	15.0	13.8	12.7	11.3	11.9	14.3	15.0
	2034	14.5	13.2	12.6	11.8	13.2	13.4	13.6	15.2	14.0	12.8	11.4	12.0	14.5	15.2
Projected	2035	14.6	13.3	12.8	12.0	13.3	13.5	13.8	15.4	14.1	13.0	11.5	12.1	14.6	15.4
	2036	14.7	13.4	12.9	12.1	13.5	13.7	13.9	15.5	14.3	13.1	11.7	12.2	14.7	15.5
	2037	14.9	13.6	13.1	12.2	13.6	13.8	14.1	15.7	14.4	13.2	11.8	12.3	14.9	15.7
	2038	15.0	13.7	13.2	12.4	13.8	14.0	14.2	15.8	14.6	13.4	11.9	12.4	15.0	15.8
	2039	15.2	13.8	13.3	12.5	13.9	14.1	14.4	16.0	14.7	13.5	12.1	12.5	15.2	16.0
	2040	15.3	13.9	13.5	12.6	14.0	14.2	14.5	16.1	14.9	13.6	12.2	12.7	15.3	16.1
	2041	15.4	14.1	13.6	12.7	14.2	14.4	14.6	16.3	15.0	13.8	12.3	12.8	15.4	16.3
	2042	15.6	14.2	13.7	12.8	14.3	14.5	14.7	16.4	15.1	13.9	12.4	12.9	15.6	16.4
	2043	15.7	14.3	13.9	13.0	14.4	14.6	14.9	16.6	15.3	14.0	12.5	13.0	15.7	16.6
	2044	15.8	14.4	14.0	13.1	14.6	14.7	15.0	16.7	15.4	14.1	12.7	13.1	15.8	16.7

Monthly Load Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	48.3%	39.5%	56.9%	58.0%	53.8%	55.4%	57.5%	55.6%	55.3%	52.3%	48.9%	57.6%	41.5%	47.8%
	2016	43.3%	45.5%	54.7%	51.6%	55.2%	59.7%	59.1%	56.6%	58.1%	53.5%	53.4%	52.3%	47.1%	47.0%
	2017	46.4%	56.8%	50.3%	48.5%	54.5%	54.3%	57.6%	58.6%	55.6%	52.4%	56.9%	47.4%	54.2%	45.4%
	2018	45.1%	56.2%	52.4%	57.7%	54.0%	58.9%	58.5%	62.0%	60.9%	55.0%	53.0%	50.5%	43.1%	49.1%
	2019	51.3%	57.3%	55.3%	55.9%	53.8%	56.0%	58.4%	59.6%	58.1%	43.2%	54.3%	62.3%	67.9%	49.6%
	2020	50.8%	60.5%	59.3%	54.8%	56.8%	60.4%	63.6%	62.8%	60.5%	59.9%	56.7%	56.1%	54.0%	54.0%
	2021	53.9%	50.8%	56.5%	59.0%	58.1%	63.6%	63.6%	62.4%	64.3%	57.6%	66.3%	64.5%	53.5%	53.9%
	2022	49.3%	58.8%	58.9%	56.4%	61.6%	60.6%	63.7%	62.9%	58.0%	71.5%	53.9%	54.4%	51.6%	53.0%
	2023	53.8%	56.9%	55.9%	54.9%	58.7%	61.2%	61.7%	62.5%	60.6%	56.1%	57.4%	63.8%	58.1%	50.7%
	2024	58.4%	59.1%	55.5%	56.5%	62.9%	63.1%	62.8%	64.3%	64.0%	62.0%	60.2%	61.7%	63.2%	52.6%
Projected	2025	52.5%	54.2%	53.8%	59.9%	60.5%	63.6%	66.4%	59.8%	65.3%	60.9%	58.9%	62.3%	54.8%	51.3%
	2026	52.2%	54.0%	53.6%	60.0%	60.6%	63.6%	66.5%	59.8%	65.2%	60.8%	58.9%	62.3%	54.5%	51.4%
	2027	52.2%	54.0%	53.6%	59.9%	60.6%	63.6%	66.5%	59.8%	65.2%	60.8%	58.9%	62.4%	54.5%	51.4%
	2028	52.3%	53.9%	53.5%	59.9%	60.6%	63.7%	66.5%	59.8%	65.2%	60.7%	58.7%	62.3%	54.5%	51.5%
	2029	52.2%	54.0%	53.4%	59.9%	60.6%	63.6%	66.5%	59.8%	65.2%	60.7%	58.7%	62.3%	54.3%	51.4%
	2030	52.2%	54.0%	53.3%	59.9%	60.6%	63.6%	66.5%	59.8%	65.2%	60.6%	58.6%	62.4%	54.3%	51.5%
	2031	52.2%	53.9%	53.3%	59.9%	60.5%	63.6%	66.4%	59.8%	65.2%	60.6%	58.5%	62.5%	54.2%	51.5%
	2032	52.3%	53.9%	53.2%	59.8%	60.5%	63.6%	66.4%	59.8%	65.1%	60.5%	58.3%	62.4%	54.4%	51.6%
	2033	52.3%	53.9%	53.1%	59.8%	60.5%	63.6%	66.4%	59.7%	65.1%	60.5%	58.3%	62.4%	54.2%	51.5%
	2034	52.3%	54.0%	53.0%	59.7%	60.4%	63.6%	66.4%	59.7%	65.1%	60.4%	58.2%	62.5%	54.2%	51.5%
Avg-	2015-2024	50.1%	54.1%	55.6%	55.3%	56.9%	59.3%	60.6%	60.7%	59.5%	56.4%	56.1%	57.1%	53.4%	50.3%
	2025-2034	52.3%	54.0%	53.4%	59.9%	60.5%	63.6%	66.4%	59.8%	65.2%	60.7%	58.6%	62.4%	54.4%	51.5%

FMPA 2025 Load Forecast - High Economic Case
Bushnell
Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	5.3	6.7	3.9	4.3	5.0	5.6	4.8	5.3	5.1	4.8	5.1	3.4	6.7	5.6
	2016	6.0	5.7	4.1	4.7	5.1	5.2	5.6	5.3	5.2	4.8	4.0	3.2	5.7	5.6
	2017	5.2	3.9	4.1	5.0	5.2	5.4	5.5	6.1	5.8	5.6	4.1	5.2	5.2	6.1
	2018	6.5	4.5	4.2	4.3	5.1	4.9	5.1	5.7	5.9	5.2	4.6	5.0	6.5	5.7
	2019	5.1	4.2	4.3	4.7	5.7	5.8	5.0	5.9	5.4	10.6	10.2	7.2	5.1	5.8
	2020	12.2	10.0	10.5	9.2	10.6	11.7	11.3	11.6	11.8	10.9	7.7	9.9	12.2	11.7
	2021	11.4	12.3	9.6	9.9	11.4	10.7	11.5	12.0	10.8	11.3	8.1	8.2	12.3	12.0
	2022	12.7	10.9	10.5	10.7	10.9	12.4	10.9	11.9	11.8	8.6	10.6	11.1	12.7	12.4
	2023	11.6	10.7	11.6	12.0	11.1	12.0	12.4	12.9	12.3	11.0	9.6	6.9	11.1	12.9
	2024	11.2	10.2	11.2	11.0	12.0	12.6	13.2	12.9	12.2	10.8	9.5	9.3	11.2	13.2
Projected	2025	12.7	11.4	10.4	10.0	11.3	11.7	11.7	13.2	12.2	11.2	9.7	9.6	12.7	13.2
	2026	13.0	11.7	10.7	10.2	11.5	11.9	11.9	13.4	12.4	11.3	9.8	9.7	13.0	13.4
	2027	13.2	11.9	10.8	10.4	11.7	12.1	12.1	13.6	12.6	11.5	10.0	9.8	13.2	13.6
	2028	13.4	12.0	11.0	10.5	11.8	12.3	12.2	13.8	12.7	11.7	10.1	10.0	13.4	13.8
	2029	13.6	12.2	11.1	10.6	12.0	12.4	12.4	13.9	12.9	11.8	10.2	10.1	13.6	13.9
	2030	13.7	12.3	11.3	10.7	12.1	12.5	12.5	14.1	13.0	11.9	10.4	10.2	13.7	14.1
	2031	13.9	12.4	11.4	10.9	12.2	12.6	12.6	14.2	13.1	12.1	10.5	10.3	13.9	14.2
	2032	14.0	12.6	11.5	11.0	12.4	12.8	12.7	14.4	13.3	12.2	10.6	10.4	14.0	14.4
	2033	14.1	12.7	11.7	11.1	12.5	12.9	12.8	14.5	13.4	12.3	10.7	10.5	14.1	14.5
	2034	14.3	12.8	11.8	11.2	12.6	13.0	13.0	14.6	13.5	12.5	10.8	10.6	14.3	14.6
Projected	2035	14.4	13.0	11.9	11.3	12.8	13.1	13.1	14.8	13.7	12.6	11.0	10.7	14.4	14.8
	2036	14.6	13.1	12.1	11.4	12.9	13.3	13.3	15.0	13.8	12.7	11.1	10.8	14.6	15.0
	2037	14.7	13.2	12.2	11.6	13.0	13.4	13.4	15.1	14.0	12.9	11.2	10.9	14.7	15.1
	2038	14.8	13.3	12.3	11.7	13.2	13.6	13.5	15.3	14.1	13.0	11.3	11.0	14.8	15.3
	2039	15.0	13.4	12.5	11.8	13.3	13.7	13.7	15.4	14.2	13.1	11.4	11.1	15.0	15.4
	2040	15.1	13.6	12.6	11.9	13.4	13.8	13.8	15.5	14.4	13.3	11.6	11.2	15.1	15.5
	2041	15.2	13.7	12.7	12.0	13.6	13.9	13.9	15.7	14.5	13.4	11.7	11.3	15.2	15.7
	2042	15.4	13.8	12.8	12.2	13.7	14.1	14.0	15.8	14.6	13.5	11.8	11.4	15.4	15.8
	2043	15.5	13.9	13.0	12.3	13.8	14.2	14.2	16.0	14.7	13.6	11.9	11.5	15.5	16.0
	2044	15.6	14.0	13.1	12.4	13.9	14.3	14.3	16.1	14.9	13.8	12.0	11.6	15.6	16.1

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	100.0%	100.0%	91.0%	89.4%	89.0%	100.0%	92.5%	92.0%	90.7%	95.8%	100.0%	80.8%	100.0%	96.7%
	2016	100.0%	100.0%	94.5%	96.4%	98.1%	94.6%	93.9%	87.3%	92.0%	97.3%	95.3%	71.0%	94.9%	92.1%
	2017	100.0%	92.4%	85.6%	91.3%	93.7%	96.4%	97.9%	100.0%	99.6%	100.0%	98.0%	100.0%	100.0%	100.0%
	2018	96.0%	97.6%	87.9%	95.7%	94.8%	92.0%	96.2%	98.8%	100.0%	93.8%	95.4%	100.0%	96.0%	96.1%
	2019	96.4%	96.8%	99.9%	99.5%	96.8%	99.0%	88.4%	100.0%	92.9%	93.4%	98.8%	78.1%	96.4%	98.2%
	2020	100.0%	95.7%	95.7%	84.7%	95.4%	98.9%	99.2%	98.6%	100.0%	96.9%	75.4%	91.4%	100.0%	98.9%
	2021	100.0%	100.0%	87.0%	95.0%	98.1%	94.4%	99.9%	97.2%	97.7%	98.6%	98.0%	91.6%	100.0%	97.2%
	2022	97.0%	100.0%	98.9%	95.9%	96.7%	98.2%	89.4%	95.3%	96.7%	99.1%	95.6%	97.8%	97.0%	98.2%
	2023	98.5%	95.9%	97.6%	100.0%	96.5%	98.9%	95.3%	95.2%	99.5%	97.7%	94.9%	74.8%	94.6%	95.2%
	2024	99.3%	95.5%	99.3%	99.0%	98.2%	98.5%	99.1%	100.0%	98.2%	97.2%	94.9%	88.6%	99.3%	99.1%
Projected	2025	98.7%	97.4%	93.5%	94.7%	95.7%	97.1%	95.2%	96.4%	96.7%	97.2%	94.9%	88.6%	98.7%	96.4%
	2026	98.7%	97.4%	93.5%	94.7%	95.7%	97.1%	95.2%	96.4%	96.7%	97.2%	94.9%	88.6%	98.7%	96.4%
	2027	98.7%	97.4%	93.5%	94.7%	95.7%	97.1%	95.2%	96.4%	96.7%	97.2%	94.9%	88.6%	98.7%	96.4%
	2028	98.7%	97.4%	93.5%	94.7%	95.7%	97.1%	95.2%	96.4%	96.7%	97.2%	94.9%	88.6%	98.7%	96.4%
	2029	98.7%	97.4%	93.5%	94.7%	95.7%	97.1%	95.2%	96.4%	96.7%	97.2%	94.9%	88.6%	98.7%	96.4%
	2030	98.7%	97.4%	93.5%	94.7%	95.7%	97.1%	95.2%	96.4%	96.7%	97.2%	94.9%	88.6%	98.7%	96.4%
	2031	98.7%	97.4%	93.5%	94.7%	95.7%	97.1%	95.2%	96.4%	96.7%	97.2%	94.9%	88.6%	98.7%	96.4%
	2032	98.7%	97.4%	93.5%	94.7%	95.7%	97.1%	95.1%	96.4%	96.7%	97.2%	94.9%	88.6%	98.7%	96.4%
	2033	98.7%	97.4%	93.5%	94.7%	95.7%	97.1%	95.1%	96.4%	96.7%	97.2%	94.9%	88.6%	98.7%	96.4%
	2034	98.7%	97.4%	93.5%	94.7%	95.7%	97.1%	95.1%	96.4%	96.7%	97.2%	94.9%	88.6%	98.7%	96.4%
2015-2024	98.7%	97.4%	93.5%	94.7%	95.7%	97.1%	95.2%	96.4%	96.7%	97.0%	94.6%	87.4%	97.8%	97.2%	
2025-2034	98.7%	97.4%	93.5%	94.7%	95.7%	97.1%	95.2%	96.4%	96.7%	97.2%	94.9%	88.6%	98.7%	96.4%	

FMPA 2025 Load Forecast - High Economic Case - Bushnell

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV) (Fiscal Year 2015-2044)

		Residential						General Service						TOTAL SALES		DISTR. LOSSES		TOTAL NEL	
		Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg
Historical	2015	8,301		751		11,048		14,792		279		53.1		23,093		1,166	4.8%	24,259	
	2016	8,648	4.2%	755	0.5%	11,448	3.6%	15,376	3.9%	281	0.8%	54.8	3.1%	24,024	4.0%	903	3.6%	24,927	2.8%
	2017	8,211	-5.1%	766	1.4%	10,719	-6.4%	14,987	-2.5%	287	2.0%	52.3	-4.5%	23,198	-3.4%	1,136	4.7%	24,334	-2.4%
	2018	8,735	6.4%	772	0.7%	11,320	5.6%	15,461	3.2%	283	-1.3%	54.7	4.5%	24,196	4.3%	1,234	4.9%	25,430	4.5%
	2019	8,977	2.8%	780	1.1%	11,511	1.7%	15,618	1.0%	283	-0.1%	55.3	1.1%	24,595	1.6%	1,028	4.0%	25,623	0.8%
	2020	12,494	39.2%	1,131	45.0%	11,051	-4.0%	39,914	155.6%	426	50.7%	93.8	69.6%	52,408	113.1%	3,528	6.3%	55,936	118.3%
	2021	12,918	3.4%	1,165	3.1%	11,084	0.3%	43,101	8.0%	435	2.1%	99.2	5.7%	56,019	6.9%	2,034	3.5%	58,053	3.8%
	2022	12,977	0.5%	1,182	1.4%	10,983	-0.9%	43,784	1.6%	443	2.0%	98.8	-0.4%	56,761	1.3%	2,057	3.5%	58,818	1.3%
	2023	12,710	-2.1%	1,194	1.1%	10,643	-3.1%	45,010	2.8%	446	0.5%	101.0	2.3%	57,720	1.7%	2,518	4.2%	60,238	2.4%
	2024	13,219	4.0%	1,210	1.3%	10,926	2.7%	46,854	4.1%	451	1.3%	103.9	2.8%	60,073	4.1%	1,271	2.1%	61,344	1.8%
Projected	2025	13,312	0.7%	1,209	-0.1%	11,010	0.8%	46,218	-1.4%	455	0.8%	101.7	-2.1%	59,530	-0.9%	2,103	3.4%	61,633	0.5%
	2026	13,509	1.5%	1,212	0.3%	11,143	1.2%	47,094	1.9%	459	1.0%	102.6	0.9%	60,603	1.8%	2,158	3.4%	62,761	1.8%
	2027	13,817	2.3%	1,219	0.5%	11,335	1.7%	47,757	1.4%	463	0.8%	103.2	0.6%	61,574	1.6%	2,193	3.4%	63,767	1.6%
	2028	14,056	1.7%	1,225	0.5%	11,473	1.2%	48,380	1.3%	466	0.7%	103.8	0.6%	62,435	1.4%	2,368	3.7%	64,804	1.6%
	2029	14,206	1.1%	1,231	0.5%	11,540	0.6%	48,980	1.2%	469	0.6%	104.5	0.6%	63,186	1.2%	2,249	3.4%	65,435	1.0%
	2030	14,362	1.1%	1,237	0.5%	11,614	0.6%	49,573	1.2%	471	0.6%	105.2	0.6%	63,935	1.2%	2,276	3.4%	66,211	1.2%
	2031	14,525	1.1%	1,242	0.4%	11,696	0.7%	50,145	1.2%	474	0.5%	105.8	0.6%	64,670	1.2%	2,302	3.4%	66,972	1.2%
	2032	14,693	1.2%	1,247	0.4%	11,785	0.8%	50,690	1.1%	476	0.5%	106.5	0.6%	65,383	1.1%	2,480	3.7%	67,863	1.3%
	2033	14,870	1.2%	1,251	0.4%	11,883	0.8%	51,231	1.1%	478	0.4%	107.1	0.6%	66,101	1.1%	2,353	3.4%	68,454	0.9%
	2034	15,058	1.3%	1,256	0.4%	11,991	0.9%	51,770	1.1%	480	0.4%	107.8	0.6%	66,828	1.1%	2,379	3.4%	69,208	1.1%
	2035	15,260	1.3%	1,260	0.4%	12,109	1.0%	52,309	1.0%	482	0.4%	108.5	0.6%	67,569	1.1%	2,406	3.4%	69,975	1.1%
	2036	15,471	1.4%	1,264	0.3%	12,236	1.0%	52,838	1.0%	484	0.4%	109.2	0.6%	68,310	1.1%	2,592	3.7%	70,901	1.3%
	2037	15,688	1.4%	1,268	0.3%	12,370	1.1%	53,347	1.0%	486	0.4%	109.8	0.6%	69,035	1.1%	2,459	3.4%	71,493	0.8%
	2038	15,911	1.4%	1,272	0.3%	12,509	1.1%	53,855	1.0%	487	0.3%	110.5	0.6%	69,766	1.1%	2,485	3.4%	72,251	1.1%
	2039	16,125	1.3%	1,276	0.3%	12,640	1.0%	54,359	0.9%	489	0.3%	111.2	0.6%	70,483	1.0%	2,511	3.4%	72,994	1.0%
2040	16,331	1.3%	1,279	0.3%	12,765	1.0%	54,859	0.9%	491	0.3%	111.8	0.6%	71,190	1.0%	2,702	3.7%	73,892	1.2%	
2041	16,527	1.2%	1,283	0.3%	12,885	0.9%	55,351	0.9%	492	0.3%	112.5	0.6%	71,878	1.0%	2,561	3.4%	74,439	0.7%	
2042	16,716	1.1%	1,286	0.2%	13,000	0.9%	55,830	0.9%	494	0.3%	113.1	0.6%	72,545	0.9%	2,585	3.4%	75,130	0.9%	
2043	16,896	1.1%	1,289	0.2%	13,109	0.8%	56,305	0.9%	495	0.3%	113.7	0.6%	73,202	0.9%	2,609	3.4%	75,810	0.9%	
2044	17,074	1.0%	1,292	0.2%	13,215	0.8%	56,779	0.8%	496	0.3%	114.4	0.6%	73,853	0.9%	2,804	3.7%	76,657	1.1%	
CAGR	2015-2024		5.3%		5.4%		-0.1%		13.7%		5.5%		7.7%	11.2%		4.2%		10.9%	
	2025-2034		1.4%		0.4%		1.0%		1.3%		0.6%		0.7%	1.3%		3.5%		1.3%	
	2035-2044		1.3%		0.3%		1.0%		0.9%		0.3%		0.6%	1.0%		3.5%		1.0%	

CAGR - Compound Average Growth Rate.

FMPA 2025 Load Forecast - Low Economic Case

Bushnell

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP ^[1,2]									
							Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
		Actual (MWh)	Percent Change	Weather-normalized (MWh)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Year																
Historical	2015	24,259	-	23,943	-	-1.3%	6.7	-	6.7	-	0.5%	5.6	-	5.1	-	-8.1%
	2016	24,927	2.8%	24,577	2.6%	-1.4%	5.7	-15.1%	5.8	-13.3%	2.6%	5.6	-0.4%	5.2	0.9%	-6.9%
	2017	24,334	-2.4%	24,905	1.3%	2.3%	5.2	-8.5%	4.4	-24.0%	-14.8%	6.1	9.8%	6.2	19.6%	1.5%
	2018	25,430	4.5%	25,537	2.5%	0.4%	6.5	25.9%	7.2	61.7%	9.5%	5.7	-7.3%	5.9	-5.5%	3.5%
	2019	25,623	0.8%	25,363	-0.7%	-1.0%	5.1	-21.8%	5.9	-17.2%	15.9%	5.8	1.8%	5.6	-5.3%	-3.7%
	2020	55,936	118.3%	55,814	120.1%	-0.2%	12.2	138.6%	12.8	115.5%	4.7%	11.7	102.3%	11.3	103.2%	-3.3%
	2021	58,053	3.8%	56,612	1.4%	-2.5%	12.3	0.4%	14.0	9.7%	14.3%	12.0	2.2%	11.5	1.9%	-3.7%
	2022	58,818	1.3%	57,883	2.2%	-1.6%	12.7	3.6%	13.0	-7.4%	2.2%	12.4	4.1%	12.8	10.8%	2.5%
	2023	60,238	2.4%	59,911	3.5%	-0.5%	11.1	-12.3%	12.2	-5.8%	9.7%	12.9	3.7%	12.3	-3.6%	-4.7%
	2024	61,344	1.8%	60,715	1.3%	-1.0%	11.2	0.5%	12.7	3.7%	13.3%	13.2	2.2%	12.5	1.4%	-5.4%
Projected	2025	61,064	-0.5%	61,064	0.6%		12.7	13.2%	12.7	0.0%		13.0	-1.4%	13.0	4.2%	
	2026			60,971	-0.2%				12.7	0.0%				13.0	0.1%	
	2027			61,322	0.6%				12.8	0.6%				13.1	0.7%	
	2028			61,819	0.8%				12.8	0.6%				13.2	0.5%	
	2029			61,980	0.3%				12.9	0.7%				13.2	0.5%	
	2030			62,307	0.5%				13.0	0.6%				13.3	0.5%	
	2031			62,638	0.5%				13.1	0.6%				13.4	0.5%	
	2032			63,100	0.7%				13.1	0.4%				13.4	0.5%	
	2033			63,289	0.3%				13.2	0.7%				13.5	0.5%	
	2034			63,679	0.6%				13.3	0.6%				13.6	0.6%	
	2035			64,121	0.7%				13.4	0.6%				13.7	0.7%	
	2036			64,738	1.0%				13.4	0.5%				13.8	0.7%	
	2037			65,046	0.5%				13.5	0.7%				13.9	0.7%	
	2038			65,494	0.7%				13.6	0.6%				14.0	0.7%	
	2039			65,967	0.7%				13.7	0.6%				14.1	0.7%	
	2040			66,524	0.8%				13.8	0.5%				14.2	0.6%	
	2041			66,781	0.4%				13.9	0.7%				14.2	0.6%	
	2042			67,176	0.6%				13.9	0.6%				14.3	0.6%	
2043			67,580	0.6%				14.0	0.6%				14.4	0.6%		
2044			68,143	0.8%				14.1	0.4%				14.5	0.6%		
CAGR^[3]	2015-2024		10.9%		10.9%			5.9%		7.3%		10.0%		10.3%		
	2025-2034				0.5%				0.5%					0.5%		
	2035-2044				0.7%				0.6%					0.6%		

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - Low Economic Case
Bushnell
2025 v. 2024 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand ¹				CP w/ARP Seasonal CP ¹			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2015	24,259	-	24,259	-	6.7	5.8	6.7	5.8	6.7	5.6	6.7	5.6
	2016	24,927	2.8%	24,927	2.8%	6.0	6.1	6.0	6.1	5.7	5.6	5.1	5.6
	2017	24,334	-2.4%	24,334	-2.4%	5.2	6.1	5.2	6.1	5.2	6.1	4.1	6.1
	2018	25,430	4.5%	25,430	4.5%	6.8	5.9	6.8	5.9	6.5	5.7	6.5	5.7
	2019	25,623	0.8%	25,623	0.8%	5.3	5.9	5.6	5.9	5.1	5.8	4.6	5.8
	2020	55,936	118.3%	55,936	118.3%	12.2	11.8	12.2	11.8	12.2	11.7	10.5	11.7
	2021	58,053	3.8%	58,053	3.8%	12.3	12.3	12.3	12.3	12.3	12.0	12.3	12.0
	2022	58,818	1.3%	58,818	1.3%	13.1	12.7	13.1	12.7	12.7	12.4	12.7	12.4
	2023	60,238	2.4%	60,238	2.4%	11.8	13.6	11.8	13.6	11.1	12.9	11.6	12.9
	2024	61,344	1.8%	59,076	-1.9%	11.3	13.3	13.0	13.3	11.2	13.2	12.9	12.7
Projected	2025	61,064	-0.5%	58,955	-0.2%	12.8	13.5	13.1	13.3	12.7	13.0	12.9	12.7
	2026	60,971	-0.2%	59,146	0.3%	12.8	13.5	13.1	13.3	12.7	13.0	13.0	12.7
	2027	61,322	0.6%	59,410	0.4%	12.9	13.6	13.2	13.4	12.8	13.1	13.0	12.8
	2028	61,819	0.8%	59,838	0.7%	13.0	13.7	13.2	13.4	12.8	13.2	13.1	12.9
	2029	61,980	0.3%	60,018	0.3%	13.1	13.7	13.4	13.5	12.9	13.2	13.2	12.9
	2030	62,307	0.5%	60,314	0.5%	13.2	13.8	13.4	13.6	13.0	13.3	13.3	13.0
	2031	62,638	0.5%	60,587	0.5%	13.2	13.9	13.5	13.6	13.1	13.4	13.4	13.0
	2032	63,100	0.7%	60,962	0.6%	13.3	13.9	13.6	13.7	13.1	13.4	13.4	13.1
	2033	63,289	0.3%	61,068	0.2%	13.4	14.0	13.7	13.7	13.2	13.5	13.5	13.1
	2034	63,679	0.6%	61,362	0.5%	13.5	14.1	13.8	13.8	13.3	13.6	13.6	13.2
	2035	64,121	0.7%	61,697	0.5%	13.5	14.2	13.8	13.9	13.4	13.7	13.7	13.3
	2036	64,738	1.0%	62,184	0.8%	13.6	14.3	13.9	14.0	13.4	13.8	13.7	13.4
	2037	65,046	0.5%	62,367	0.3%	13.7	14.4	14.0	14.0	13.5	13.9	13.8	13.4
	2038	65,494	0.7%	62,651	0.5%	13.8	14.5	14.1	14.1	13.6	14.0	13.9	13.5
	2039	65,967	0.7%	62,957	0.5%	13.9	14.6	14.1	14.2	13.7	14.1	14.0	13.5
	2040	66,524	0.8%	63,331	0.6%	13.9	14.7	14.2	14.2	13.8	14.2	14.0	13.6
	2041	66,781	0.4%	63,456	0.2%	14.0	14.8	14.3	14.3	13.9	14.2	14.1	13.6
	2042	67,176	0.6%	63,708	0.4%	14.1	14.9	14.3	14.3	13.9	14.3	14.2	13.7
2043	67,580	0.6%	63,984	0.4%	14.2	14.9	14.4	14.4	14.0	14.4	14.2	13.8	
2044	68,143	0.8%			14.3	15.0			14.1	14.5			
CAGR²	Historical		10.9%		12.0%	6.0%	9.7%	7.3%	11.2%	8.9%	11.4%	12.3%	12.7%
	1st 10 Prj Yrs		0.5%		0.4%	0.5%	0.5%	0.6%	0.4%	0.5%	0.5%	0.6%	0.4%
	2nd 10 Prj Yrs		0.7%		0.5%	0.6%	0.6%	0.5%	0.5%	0.6%	0.6%	0.5%	0.5%

¹ Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

² CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - Low Economic Case
Bushnell
Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2015	1,897	1,777	1,805	2,002	2,241	2,232	2,197	2,398	2,228	1,967	1,809	1,785	24,338	24,259
	2016	1,926	1,797	1,786	1,803	2,149	2,376	2,610	2,550	2,368	1,985	1,630	1,738	24,719	24,927
	2017	1,796	1,594	1,804	1,906	2,267	2,191	2,418	2,669	2,338	2,195	1,693	1,824	24,694	24,334
	2018	2,288	1,739	1,848	1,853	2,163	2,273	2,309	2,652	2,593	2,289	1,834	1,876	25,717	25,430
	2019	2,025	1,687	1,775	1,882	2,370	2,357	2,470	2,612	2,446	3,662	4,028	4,248	31,562	25,623
	2020	4,619	4,403	4,848	4,272	4,678	5,147	5,386	5,494	5,151	5,007	4,166	4,539	57,710	55,936
	2021	4,588	4,185	4,634	4,408	5,033	5,189	5,457	5,711	5,136	4,898	3,964	4,275	57,478	58,053
	2022	4,801	4,309	4,634	4,535	5,190	5,525	5,765	5,839	5,084	4,626	4,309	4,610	59,226	58,818
	2023	4,717	4,264	4,950	4,742	5,025	5,351	5,968	6,303	5,374	4,696	4,165	4,377	59,930	60,238
	2024	4,898	4,397	4,634	4,523	5,731	5,814	6,219	6,159	5,731	5,137	4,318	4,844	62,406	61,344
Projected	2025	5,017	4,247	4,435	4,534	5,269	5,459	5,992	5,996	5,817	5,096	4,232	4,887	60,980	61,064
	2026	4,991	4,237	4,433	4,528	5,270	5,462	5,997	6,007	5,832	5,111	4,248	4,911	61,028	60,971
	2027	5,018	4,261	4,458	4,555	5,304	5,498	6,038	6,048	5,871	5,146	4,276	4,947	61,420	61,322
	2028	5,054	4,429	4,485	4,581	5,333	5,525	6,067	6,077	5,898	5,170	4,296	4,974	61,891	61,819
	2029	5,081	4,312	4,506	4,603	5,359	5,551	6,096	6,106	5,927	5,197	4,318	5,003	62,058	61,980
	2030	5,110	4,336	4,530	4,627	5,388	5,579	6,127	6,137	5,957	5,224	4,341	5,035	62,390	62,307
	2031	5,141	4,362	4,554	4,651	5,417	5,606	6,156	6,166	5,985	5,250	4,362	5,065	62,715	62,638
	2032	5,171	4,529	4,576	4,675	5,445	5,632	6,186	6,196	6,014	5,277	4,384	5,096	63,180	63,100
	2033	5,202	4,411	4,600	4,699	5,474	5,659	6,216	6,226	6,044	5,308	4,410	5,131	63,381	63,289
	2034	5,237	4,440	4,629	4,728	5,508	5,693	6,253	6,263	6,079	5,344	4,441	5,170	63,785	63,679
Projected	2035	5,276	4,471	4,662	4,761	5,547	5,731	6,295	6,304	6,119	5,384	4,475	5,210	64,235	64,121
	2036	5,317	4,652	4,698	4,797	5,587	5,771	6,339	6,347	6,161	5,422	4,507	5,250	64,847	64,738
	2037	5,356	4,536	4,732	4,831	5,627	5,810	6,382	6,390	6,202	5,458	4,538	5,290	65,153	65,046
	2038	5,396	4,568	4,766	4,865	5,667	5,849	6,424	6,432	6,242	5,497	4,571	5,330	65,606	65,494
	2039	5,437	4,601	4,802	4,901	5,708	5,890	6,469	6,476	6,286	5,529	4,598	5,366	66,064	65,967
	2040	5,473	4,784	4,832	4,931	5,743	5,924	6,507	6,514	6,322	5,564	4,627	5,404	66,624	66,524
	2041	5,511	4,661	4,863	4,961	5,779	5,959	6,545	6,551	6,358	5,596	4,654	5,439	66,875	66,781
	2042	5,546	4,689	4,892	4,990	5,813	5,993	6,582	6,588	6,393	5,629	4,682	5,474	67,273	67,176
	2043	5,581	4,718	4,922	5,021	5,848	6,028	6,621	6,626	6,430	5,663	4,710	5,508	67,676	67,580
	2044	5,616	4,905	4,952	5,051	5,884	6,063	6,659	6,665	6,467	5,698	4,740	5,543	68,243	68,143

Monthly NEL Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2015	7.8%	7.3%	7.4%	8.2%	9.2%	9.2%	9.0%	9.9%	9.2%	8.1%	7.4%	7.3%	100.0%
	2016	7.8%	7.3%	7.2%	7.3%	8.7%	9.6%	10.6%	10.3%	9.6%	8.0%	6.6%	7.0%	100.0%
	2017	7.3%	6.5%	7.3%	7.7%	9.2%	8.9%	9.8%	10.8%	9.5%	8.9%	6.9%	7.4%	100.0%
	2018	8.9%	6.8%	7.2%	7.2%	8.4%	8.8%	9.0%	10.3%	10.1%	8.9%	7.1%	7.3%	100.0%
	2019	6.4%	5.3%	5.6%	6.0%	7.5%	7.5%	7.8%	8.3%	7.8%	11.6%	12.8%	13.5%	100.0%
	2020	8.0%	7.6%	8.4%	7.4%	8.1%	8.9%	9.3%	9.5%	8.9%	8.7%	7.2%	7.9%	100.0%
	2021	8.0%	7.3%	8.1%	7.7%	8.8%	9.0%	9.5%	9.9%	8.9%	8.5%	6.9%	7.4%	100.0%
	2022	8.1%	7.3%	7.8%	7.7%	8.8%	9.3%	9.7%	9.9%	8.6%	7.8%	7.3%	7.8%	100.0%
	2023	7.9%	7.1%	8.3%	7.9%	8.4%	8.9%	10.0%	10.5%	9.0%	7.8%	6.9%	7.3%	100.0%
	2024	7.8%	7.0%	7.4%	7.2%	9.2%	9.3%	10.0%	9.9%	9.2%	8.2%	6.9%	7.8%	100.0%
Projected	2025	8.2%	7.0%	7.3%	7.4%	8.6%	9.0%	9.8%	9.8%	9.5%	8.4%	6.9%	8.0%	100.0%
	2026	8.2%	6.9%	7.3%	7.4%	8.6%	8.9%	9.8%	9.8%	9.6%	8.4%	7.0%	8.0%	100.0%
	2027	8.2%	6.9%	7.3%	7.4%	8.6%	9.0%	9.8%	9.8%	9.6%	8.4%	7.0%	8.1%	100.0%
	2028	8.2%	7.2%	7.2%	7.4%	8.6%	8.9%	9.8%	9.8%	9.5%	8.4%	6.9%	8.0%	100.0%
	2029	8.2%	6.9%	7.3%	7.4%	8.6%	8.9%	9.8%	9.8%	9.6%	8.4%	7.0%	8.1%	100.0%
	2030	8.2%	7.0%	7.3%	7.4%	8.6%	8.9%	9.8%	9.8%	9.5%	8.4%	7.0%	8.1%	100.0%
	2031	8.2%	7.0%	7.3%	7.4%	8.6%	8.9%	9.8%	9.8%	9.5%	8.4%	7.0%	8.1%	100.0%
	2032	8.2%	7.2%	7.2%	7.4%	8.6%	8.9%	9.8%	9.8%	9.5%	8.4%	6.9%	8.1%	100.0%
	2033	8.2%	7.0%	7.3%	7.4%	8.6%	8.9%	9.8%	9.8%	9.5%	8.4%	7.0%	8.1%	100.0%
	2034	8.2%	7.0%	7.3%	7.4%	8.6%	8.9%	9.8%	9.8%	9.5%	8.4%	7.0%	8.1%	100.0%
Avg.	2015-2024	7.8%	6.9%	7.5%	7.4%	8.6%	8.9%	9.5%	9.9%	9.1%	8.7%	7.6%	8.1%	100.0%
	2025-2034	8.2%	7.0%	7.3%	7.4%	8.6%	8.9%	9.8%	9.8%	9.5%	8.4%	7.0%	8.1%	100.0%

1 2 3 4 5 6 7 8 9 10 11 12

FMPA 2025 Load Forecast - Low Economic Case
Bushnell
 Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	5.3	6.7	4.3	4.8	5.6	5.6	5.1	5.8	5.6	5.1	5.1	4.2	6.7	5.8
	2016	6.0	5.7	4.4	4.9	5.2	5.5	5.9	6.1	5.7	5.0	4.2	4.5	6.0	6.1
	2017	5.2	4.2	4.8	5.5	5.6	5.6	5.6	6.1	5.8	5.6	4.1	5.2	5.2	6.1
	2018	6.8	4.6	4.7	4.5	5.4	5.4	5.3	5.7	5.9	5.6	4.8	5.0	6.8	5.9
	2019	5.3	4.4	4.3	4.7	5.9	5.8	5.7	5.9	5.8	11.4	10.3	9.2	5.3	5.9
	2020	12.2	10.5	11.0	10.8	11.1	11.8	11.4	11.8	11.8	11.2	10.2	10.9	12.2	11.8
	2021	11.4	12.3	11.0	10.4	11.6	11.3	11.5	12.3	11.1	11.4	8.3	8.9	12.3	12.3
	2022	13.1	10.9	10.6	11.2	11.3	12.7	12.2	12.5	12.2	8.7	11.1	11.4	13.1	12.7
	2023	11.8	11.2	11.9	12.0	11.5	12.1	13.0	13.6	12.3	11.3	10.1	9.2	11.8	13.6
	2024	11.3	10.7	11.2	11.1	12.2	12.8	13.3	12.9	12.4	11.1	9.9	10.5	11.3	13.3
Projected	2025	12.8	11.7	11.1	10.4	11.6	11.9	12.1	13.5	12.4	11.3	9.9	10.5	12.8	13.5
	2026	12.8	11.7	11.1	10.5	11.7	11.9	12.1	13.5	12.4	11.3	10.0	10.6	12.8	13.5
	2027	12.9	11.8	11.2	10.5	11.7	12.0	12.2	13.6	12.5	11.4	10.1	10.7	12.9	13.6
	2028	13.0	11.8	11.3	10.6	11.8	12.0	12.3	13.7	12.6	11.5	10.1	10.7	13.0	13.7
	2029	13.1	11.9	11.4	10.7	11.9	12.1	12.3	13.7	12.6	11.5	10.2	10.8	13.1	13.7
	2030	13.2	12.0	11.4	10.7	11.9	12.2	12.4	13.8	12.7	11.6	10.3	10.8	13.2	13.8
	2031	13.2	12.0	11.5	10.8	12.0	12.2	12.5	13.9	12.8	11.7	10.3	10.9	13.2	13.9
	2032	13.3	12.1	11.6	10.8	12.1	12.3	12.5	13.9	12.8	11.7	10.4	11.0	13.3	13.9
	2033	13.4	12.2	11.7	10.9	12.2	12.4	12.6	14.0	12.9	11.8	10.5	11.0	13.4	14.0
	2034	13.5	12.2	11.7	11.0	12.2	12.4	12.7	14.1	13.0	11.9	10.6	11.1	13.5	14.1
Projected	2035	13.5	12.3	11.8	11.1	12.3	12.5	12.7	14.2	13.1	12.0	10.7	11.2	13.5	14.2
	2036	13.6	12.4	11.9	11.2	12.4	12.6	12.8	14.3	13.2	12.1	10.8	11.2	13.6	14.3
	2037	13.7	12.5	12.0	11.2	12.5	12.7	12.9	14.4	13.3	12.2	10.9	11.3	13.7	14.4
	2038	13.8	12.6	12.1	11.3	12.6	12.8	13.0	14.5	13.3	12.3	10.9	11.4	13.8	14.5
	2039	13.9	12.6	12.2	11.4	12.7	12.9	13.1	14.6	13.4	12.3	11.0	11.4	13.9	14.6
	2040	13.9	12.7	12.3	11.5	12.8	13.0	13.2	14.7	13.5	12.4	11.1	11.5	13.9	14.7
	2041	14.0	12.8	12.4	11.6	12.9	13.0	13.3	14.8	13.6	12.5	11.2	11.6	14.0	14.8
	2042	14.1	12.9	12.5	11.6	13.0	13.1	13.4	14.9	13.7	12.6	11.3	11.7	14.1	14.9
	2043	14.2	12.9	12.6	11.7	13.0	13.2	13.4	14.9	13.8	12.7	11.3	11.7	14.2	14.9
	2044	14.3	13.0	12.6	11.8	13.1	13.3	13.5	15.0	13.9	12.8	11.4	11.8	14.3	15.0

Monthly Load Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	48.3%	39.5%	56.9%	58.0%	53.8%	55.4%	57.5%	55.6%	55.3%	52.3%	48.9%	57.6%	41.5%	47.8%
	2016	43.3%	45.5%	54.7%	51.6%	55.2%	59.7%	59.1%	56.6%	58.1%	53.5%	53.4%	52.3%	47.1%	47.0%
	2017	46.4%	56.8%	50.3%	48.5%	54.5%	54.3%	57.6%	58.6%	55.6%	52.4%	56.9%	47.4%	54.2%	45.4%
	2018	45.1%	56.2%	52.4%	57.7%	54.0%	58.9%	58.5%	62.0%	60.9%	55.0%	53.0%	50.5%	43.1%	49.1%
	2019	51.3%	57.3%	55.3%	55.9%	53.8%	56.0%	58.4%	59.6%	58.1%	43.2%	54.3%	62.3%	67.9%	49.6%
	2020	50.8%	60.5%	59.3%	54.8%	56.8%	60.4%	63.6%	62.8%	60.5%	59.9%	56.7%	56.1%	54.0%	54.0%
	2021	53.9%	50.8%	56.5%	59.0%	58.1%	63.6%	63.6%	62.4%	64.3%	57.6%	66.3%	64.5%	53.5%	53.9%
	2022	49.3%	58.8%	58.9%	56.4%	61.6%	60.6%	63.7%	62.9%	58.0%	71.5%	53.9%	54.4%	51.6%	53.0%
	2023	53.8%	56.9%	55.9%	54.9%	58.7%	61.2%	61.7%	62.5%	60.6%	56.1%	57.4%	63.8%	58.1%	50.7%
	2024	58.4%	59.1%	55.5%	56.5%	62.9%	63.1%	62.8%	64.3%	64.0%	62.0%	60.3%	61.9%	63.2%	52.6%
Projected	2025	52.5%	54.1%	53.6%	60.3%	60.8%	63.8%	66.5%	59.8%	65.1%	60.6%	59.1%	62.4%	54.2%	51.7%
	2026	52.2%	53.9%	53.5%	60.1%	60.7%	63.7%	66.5%	59.8%	65.2%	60.7%	59.0%	62.3%	54.2%	51.5%
	2027	52.2%	54.0%	53.5%	60.0%	60.7%	63.7%	66.5%	59.8%	65.2%	60.7%	59.0%	62.4%	54.3%	51.5%
	2028	52.3%	53.8%	53.5%	60.1%	60.7%	63.7%	66.5%	59.8%	65.1%	60.6%	58.8%	62.4%	54.4%	51.7%
	2029	52.2%	53.9%	53.4%	60.0%	60.7%	63.7%	66.5%	59.8%	65.1%	60.6%	58.7%	62.4%	54.2%	51.5%
	2030	52.2%	53.9%	53.3%	60.0%	60.6%	63.7%	66.5%	59.8%	65.1%	60.6%	58.6%	62.4%	54.1%	51.5%
	2031	52.2%	53.9%	53.2%	59.9%	60.6%	63.7%	66.5%	59.8%	65.1%	60.5%	58.6%	62.5%	54.1%	51.6%
	2032	52.3%	53.8%	53.2%	59.9%	60.6%	63.7%	66.4%	59.7%	65.1%	60.5%	58.4%	62.4%	54.3%	51.7%
	2033	52.2%	53.9%	53.0%	59.8%	60.5%	63.6%	66.4%	59.7%	65.1%	60.4%	58.3%	62.5%	54.1%	51.6%
	2034	52.3%	53.9%	53.0%	59.8%	60.5%	63.6%	66.4%	59.7%	65.1%	60.4%	58.2%	62.5%	54.1%	51.6%
Avg-	2015-2024	50.1%	54.1%	55.6%	55.3%	56.9%	59.3%	60.6%	60.7%	59.5%	56.4%	56.1%	57.1%	53.4%	50.3%
	2025-2034	52.3%	53.9%	53.3%	60.0%	60.6%	63.7%	66.5%	59.8%	65.1%	60.6%	58.7%	62.4%	54.2%	51.6%

FMPA 2025 Load Forecast - Low Economic Case
Bushnell
Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	5.3	6.7	3.9	4.3	5.0	5.6	4.8	5.3	5.1	4.8	5.1	3.4	6.7	5.6
	2016	6.0	5.7	4.1	4.7	5.1	5.2	5.6	5.3	5.2	4.8	4.0	3.2	5.7	5.6
	2017	5.2	3.9	4.1	5.0	5.2	5.4	5.5	6.1	5.8	5.6	4.1	5.2	5.2	6.1
	2018	6.5	4.5	4.2	4.3	5.1	4.9	5.1	5.7	5.9	5.2	4.6	5.0	6.5	5.7
	2019	5.1	4.2	4.3	4.7	5.7	5.8	5.0	5.9	5.4	10.6	10.2	7.2	5.1	5.8
	2020	12.2	10.0	10.5	9.2	10.6	11.7	11.3	11.6	11.8	10.9	7.7	9.9	12.2	11.7
	2021	11.4	12.3	9.6	9.9	11.4	10.7	11.5	12.0	10.8	11.3	8.1	8.2	12.3	12.0
	2022	12.7	10.9	10.5	10.7	10.9	12.4	10.9	11.9	11.8	8.6	10.6	11.1	12.7	12.4
	2023	11.6	10.7	11.6	12.0	11.1	12.0	12.4	12.9	12.3	11.0	9.6	6.9	11.1	12.9
	2024	11.2	10.2	11.2	11.0	12.0	12.6	13.2	12.9	12.2	10.8	9.4	9.3	11.2	13.2
Projected	2025	12.7	11.4	10.4	9.9	11.1	11.5	11.5	13.0	12.0	11.0	9.4	9.3	12.7	13.0
	2026	12.7	11.4	10.4	9.9	11.2	11.6	11.5	13.0	12.0	11.0	9.5	9.4	12.7	13.0
	2027	12.8	11.4	10.5	10.0	11.2	11.6	11.6	13.1	12.1	11.1	9.6	9.4	12.8	13.1
	2028	12.8	11.5	10.5	10.0	11.3	11.7	11.7	13.2	12.2	11.1	9.6	9.5	12.8	13.2
	2029	12.9	11.6	10.6	10.1	11.4	11.8	11.7	13.2	12.2	11.2	9.7	9.5	12.9	13.2
	2030	13.0	11.7	10.7	10.1	11.4	11.8	11.8	13.3	12.3	11.3	9.8	9.6	13.0	13.3
	2031	13.1	11.7	10.8	10.2	11.5	11.9	11.8	13.4	12.3	11.3	9.8	9.6	13.1	13.4
	2032	13.1	11.8	10.8	10.3	11.6	11.9	11.9	13.4	12.4	11.4	9.9	9.7	13.1	13.4
	2033	13.2	11.9	10.9	10.3	11.6	12.0	12.0	13.5	12.5	11.5	10.0	9.8	13.2	13.5
	2034	13.3	11.9	11.0	10.4	11.7	12.1	12.0	13.6	12.5	11.6	10.1	9.8	13.3	13.6
Projected	2035	13.4	12.0	11.1	10.5	11.8	12.1	12.1	13.7	12.6	11.7	10.1	9.9	13.4	13.7
	2036	13.4	12.1	11.1	10.6	11.9	12.2	12.2	13.8	12.7	11.7	10.2	10.0	13.4	13.8
	2037	13.5	12.2	11.2	10.6	12.0	12.3	12.3	13.9	12.8	11.8	10.3	10.0	13.5	13.9
	2038	13.6	12.2	11.3	10.7	12.1	12.4	12.4	14.0	12.9	11.9	10.4	10.1	13.6	14.0
	2039	13.7	12.3	11.4	10.8	12.2	12.5	12.5	14.1	13.0	12.0	10.5	10.1	13.7	14.1
	2040	13.8	12.4	11.5	10.9	12.2	12.6	12.5	14.2	13.1	12.1	10.5	10.2	13.8	14.2
	2041	13.9	12.4	11.6	10.9	12.3	12.7	12.6	14.2	13.2	12.2	10.6	10.3	13.9	14.2
	2042	13.9	12.5	11.7	11.0	12.4	12.7	12.7	14.3	13.2	12.2	10.7	10.3	13.9	14.3
	2043	14.0	12.6	11.7	11.1	12.5	12.8	12.8	14.4	13.3	12.3	10.7	10.4	14.0	14.4
	2044	14.1	12.6	11.8	11.2	12.6	12.9	12.9	14.5	13.4	12.4	10.8	10.4	14.1	14.5

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	100.0%	100.0%	91.0%	89.4%	89.0%	100.0%	92.5%	92.0%	90.7%	95.8%	100.0%	80.8%	100.0%	96.7%
	2016	100.0%	100.0%	94.5%	96.4%	98.1%	94.6%	93.9%	87.3%	92.0%	97.3%	95.3%	71.0%	94.9%	92.1%
	2017	100.0%	92.4%	85.6%	91.3%	93.7%	96.4%	97.9%	100.0%	99.6%	100.0%	98.0%	100.0%	100.0%	100.0%
	2018	96.0%	97.6%	87.9%	95.7%	94.8%	92.0%	96.2%	98.8%	100.0%	93.8%	95.4%	100.0%	96.0%	96.1%
	2019	96.4%	96.8%	99.9%	99.5%	96.8%	99.0%	88.4%	100.0%	92.9%	93.4%	98.8%	78.1%	96.4%	98.2%
	2020	100.0%	95.7%	95.7%	84.7%	95.4%	98.9%	99.2%	98.6%	100.0%	96.9%	75.4%	91.4%	100.0%	98.9%
	2021	100.0%	100.0%	87.0%	95.0%	98.1%	94.4%	99.9%	97.2%	97.7%	98.6%	98.0%	91.6%	100.0%	97.2%
	2022	97.0%	100.0%	98.9%	95.9%	96.7%	98.2%	89.4%	95.3%	96.7%	99.1%	95.6%	97.8%	97.0%	98.2%
	2023	98.5%	95.9%	97.6%	100.0%	96.5%	98.9%	95.3%	95.2%	99.5%	97.7%	94.9%	74.8%	94.6%	95.2%
	2024	99.3%	95.5%	99.3%	99.0%	98.2%	98.5%	99.1%	100.0%	98.2%	97.2%	94.9%	88.6%	99.3%	99.1%
Projected	2025	98.7%	97.4%	93.5%	94.7%	95.7%	97.1%	95.2%	96.4%	96.7%	97.2%	94.9%	88.6%	98.7%	96.4%
	2026	98.7%	97.4%	93.5%	94.7%	95.7%	97.1%	95.2%	96.4%	96.7%	97.2%	94.9%	88.6%	98.7%	96.4%
	2027	98.7%	97.4%	93.5%	94.7%	95.7%	97.1%	95.2%	96.4%	96.7%	97.2%	94.9%	88.6%	98.7%	96.4%
	2028	98.7%	97.4%	93.5%	94.7%	95.7%	97.1%	95.2%	96.4%	96.7%	97.2%	94.9%	88.6%	98.7%	96.4%
	2029	98.7%	97.4%	93.5%	94.7%	95.7%	97.1%	95.2%	96.4%	96.7%	97.2%	94.9%	88.6%	98.7%	96.4%
	2030	98.7%	97.4%	93.5%	94.7%	95.7%	97.1%	95.2%	96.4%	96.7%	97.2%	94.9%	88.6%	98.7%	96.4%
	2031	98.7%	97.4%	93.5%	94.7%	95.7%	97.1%	95.2%	96.4%	96.7%	97.2%	94.9%	88.6%	98.7%	96.4%
	2032	98.7%	97.4%	93.5%	94.7%	95.7%	97.1%	95.1%	96.4%	96.7%	97.2%	94.9%	88.6%	98.7%	96.4%
	2033	98.7%	97.4%	93.5%	94.7%	95.7%	97.1%	95.1%	96.4%	96.7%	97.2%	94.9%	88.6%	98.7%	96.4%
	2034	98.7%	97.4%	93.5%	94.7%	95.7%	97.1%	95.1%	96.4%	96.7%	97.2%	94.9%	88.6%	98.7%	96.4%
2015-2024	98.7%	97.4%	93.8%	94.7%	95.7%	97.1%	95.2%	96.4%	96.7%	97.0%	94.6%	87.4%	97.8%	97.2%	
2025-2034	98.7%	97.4%	93.5%	94.7%	95.7%	97.1%	95.2%	96.4%	96.7%	97.2%	94.9%	88.6%	98.7%	96.4%	

FMPA 2025 Load Forecast - Low Economic Case - Bushnell

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV) (Fiscal Year 2015-2044)

	Fiscal Year	Residential						General Service						TOTAL SALES		DISTR. LOSSES		TOTAL NEL	
		Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg
Historical	2015	8,301		751		11,048		14,792		279		53.1		23,093		1,166	4.8%	24,259	
	2016	8,648	4.2%	755	0.5%	11,448	3.6%	15,376	3.9%	281	0.8%	54.8	3.1%	24,024	4.0%	903	3.6%	24,927	2.8%
	2017	8,211	-5.1%	766	1.4%	10,719	-6.4%	14,987	-2.5%	287	2.0%	52.3	-4.5%	23,198	-3.4%	1,136	4.7%	24,334	-2.4%
	2018	8,735	6.4%	772	0.7%	11,320	5.6%	15,461	3.2%	283	-1.3%	54.7	4.5%	24,196	4.3%	1,234	4.9%	25,430	4.5%
	2019	8,977	2.8%	780	1.1%	11,511	1.7%	15,618	1.0%	283	-0.1%	55.3	1.1%	24,595	1.6%	1,028	4.0%	25,623	0.8%
	2020	12,494	39.2%	1,131	45.0%	11,051	-4.0%	39,914	155.6%	426	50.7%	93.8	69.6%	52,408	113.1%	3,528	6.3%	55,936	118.3%
	2021	12,918	3.4%	1,165	3.1%	11,084	0.3%	43,101	8.0%	435	2.1%	99.2	5.7%	56,019	6.9%	2,034	3.5%	58,053	3.8%
	2022	12,977	0.5%	1,182	1.4%	10,983	-0.9%	43,784	1.6%	443	2.0%	98.8	-0.4%	56,761	1.3%	2,057	3.5%	58,818	1.3%
	2023	12,710	-2.1%	1,194	1.1%	10,643	-3.1%	45,010	2.8%	446	0.5%	101.0	2.3%	57,720	1.7%	2,518	4.2%	60,238	2.4%
	2024	13,219	4.0%	1,210	1.3%	10,926	2.7%	46,854	4.1%	451	1.3%	103.9	2.8%	60,073	4.1%	1,271	2.1%	61,344	1.8%
Projected	2025	13,186	-0.2%	1,207	-0.2%	10,923	0.0%	45,843	-2.2%	453	0.5%	101.1	-2.6%	59,029	-1.7%	2,082	3.4%	61,111	-0.4%
	2026	13,092	-0.7%	1,205	-0.1%	10,860	-0.6%	45,858	0.0%	455	0.4%	100.8	-0.3%	58,950	-0.1%	2,096	3.4%	61,046	-0.1%
	2027	13,248	1.2%	1,209	0.3%	10,960	0.9%	46,087	0.5%	457	0.5%	100.8	0.0%	59,335	0.7%	2,111	3.4%	61,446	0.7%
	2028	13,368	0.9%	1,212	0.3%	11,028	0.6%	46,369	0.6%	459	0.4%	101.0	0.2%	59,738	0.7%	2,264	3.7%	62,002	0.9%
	2029	13,420	0.4%	1,216	0.3%	11,040	0.1%	46,672	0.7%	461	0.4%	101.2	0.2%	60,092	0.6%	2,138	3.4%	62,230	0.4%
	2030	13,488	0.5%	1,219	0.3%	11,066	0.2%	46,995	0.7%	463	0.4%	101.5	0.3%	60,483	0.6%	2,152	3.4%	62,634	0.6%
	2031	13,570	0.6%	1,222	0.3%	11,106	0.4%	47,315	0.7%	465	0.4%	101.9	0.3%	60,885	0.7%	2,166	3.4%	63,051	0.7%
	2032	13,662	0.7%	1,225	0.2%	11,156	0.5%	47,624	0.7%	466	0.3%	102.2	0.3%	61,286	0.7%	2,323	3.7%	63,609	0.9%
	2033	13,767	0.8%	1,227	0.2%	11,218	0.6%	47,939	0.7%	467	0.3%	102.6	0.4%	61,706	0.7%	2,196	3.4%	63,902	0.5%
	2034	13,887	0.9%	1,230	0.2%	11,292	0.7%	48,261	0.7%	469	0.3%	103.0	0.4%	62,148	0.7%	2,212	3.4%	64,359	0.7%
	2035	14,023	1.0%	1,232	0.2%	11,380	0.8%	48,589	0.7%	470	0.3%	103.4	0.4%	62,612	0.7%	2,228	3.4%	64,841	0.7%
	2036	14,170	1.1%	1,235	0.2%	11,477	0.9%	48,915	0.7%	471	0.3%	103.8	0.4%	63,085	0.8%	2,392	3.7%	65,477	1.0%
	2037	14,325	1.1%	1,237	0.2%	11,584	0.9%	49,226	0.6%	472	0.2%	104.2	0.4%	63,551	0.7%	2,262	3.4%	65,813	0.5%
	2038	14,489	1.1%	1,239	0.2%	11,697	1.0%	49,539	0.6%	474	0.2%	104.6	0.4%	64,028	0.8%	2,280	3.4%	66,308	0.8%
	2039	14,643	1.1%	1,241	0.2%	11,803	0.9%	49,853	0.6%	475	0.2%	105.0	0.4%	64,496	0.7%	2,297	3.4%	66,793	0.7%
2040	14,792	1.0%	1,243	0.2%	11,903	0.9%	50,166	0.6%	476	0.2%	105.5	0.4%	64,958	0.7%	2,465	3.7%	67,422	0.9%	
2041	14,932	0.9%	1,244	0.1%	11,999	0.8%	50,473	0.6%	477	0.2%	105.9	0.4%	65,404	0.7%	2,330	3.4%	67,734	0.5%	
2042	15,065	0.9%	1,246	0.1%	12,092	0.8%	50,770	0.6%	478	0.2%	106.3	0.4%	65,835	0.7%	2,345	3.4%	68,180	0.7%	
2043	15,192	0.8%	1,247	0.1%	12,179	0.7%	51,066	0.6%	479	0.2%	106.7	0.4%	66,258	0.6%	2,360	3.4%	68,618	0.6%	
2044	15,316	0.8%	1,249	0.1%	12,263	0.7%	51,362	0.6%	480	0.2%	107.1	0.4%	66,678	0.6%	2,531	3.7%	69,209	0.9%	
CAGR	2015-2024		5.3%		5.4%		-0.1%		13.7%		5.5%		7.7%	11.2%		4.2%		10.9%	
	2025-2034		0.6%		0.2%		0.4%		0.6%		0.4%		0.2%	0.6%		3.5%		0.6%	
	2035-2044		1.0%		0.1%		0.8%		0.6%		0.2%		0.4%	0.7%		3.5%		0.7%	

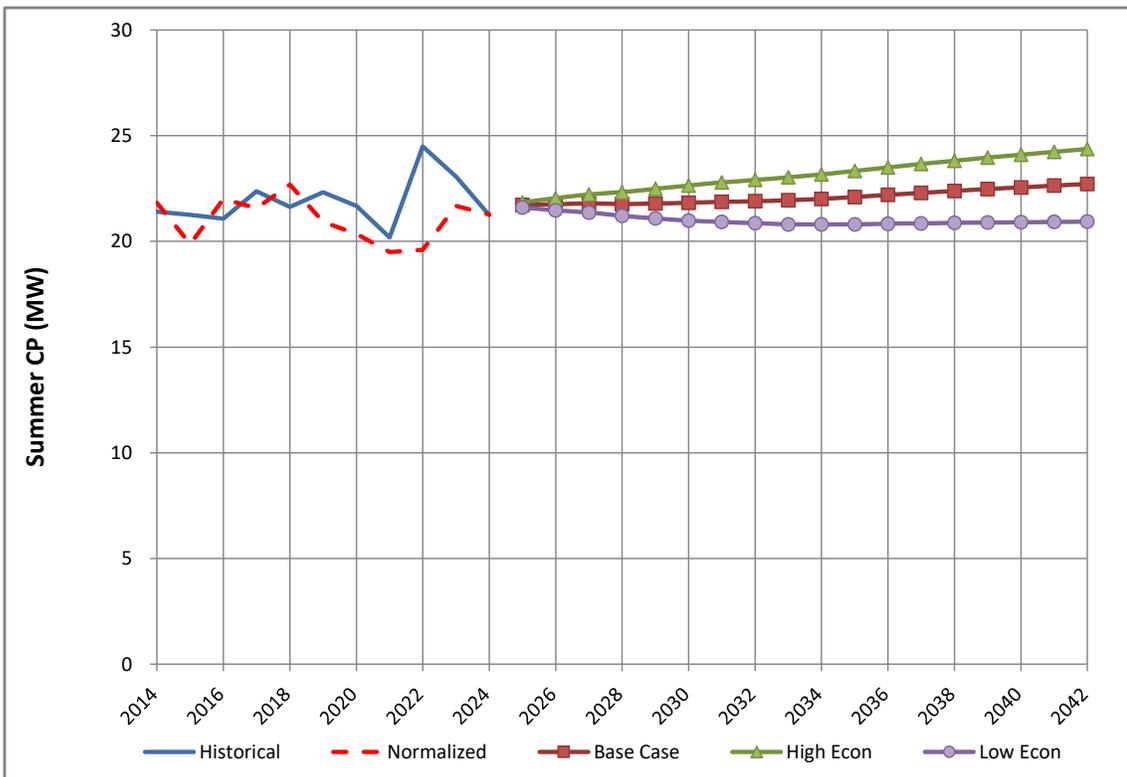
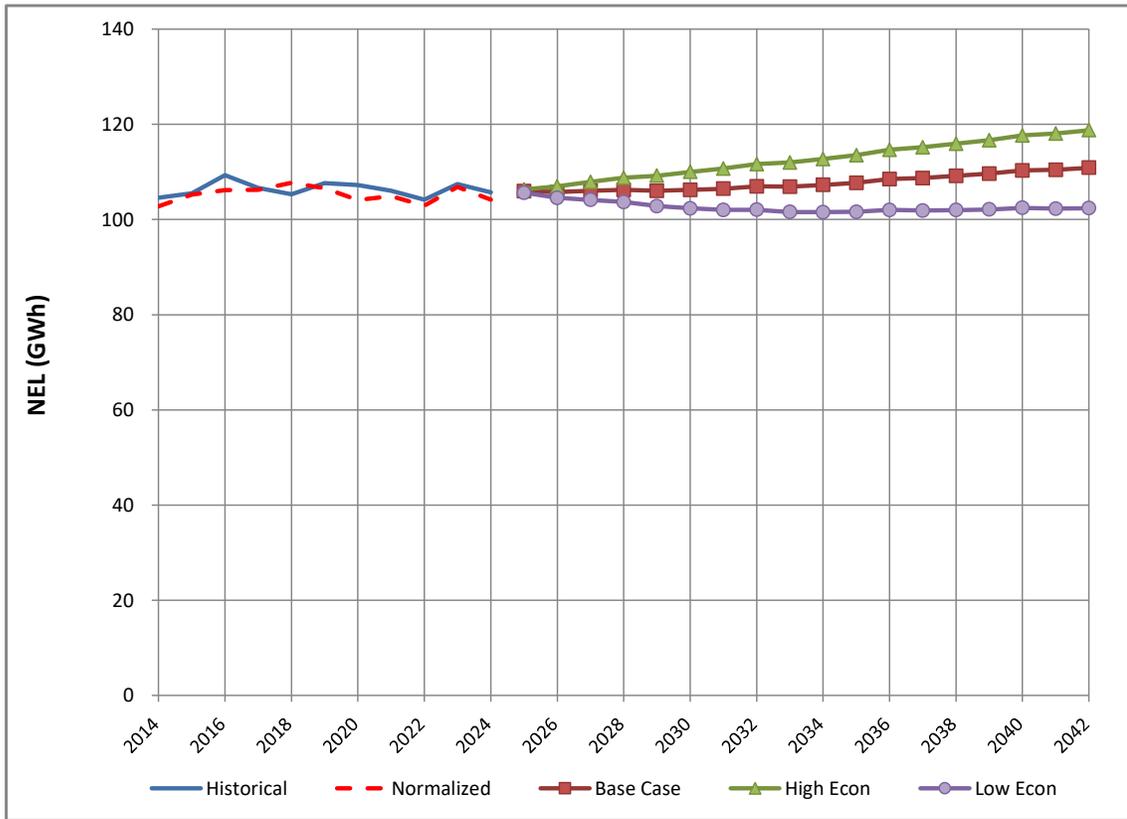
CAGR - Compound Average Growth Rate.

Clewiston

FMPA 2025 Load Forecast

Clewiston

Historical and Projected NEL and Summer Coincident Peak Demand - Net of Incremental Distr. PV



FMPA 2025 Load Forecast - High Economic Case

Clewiston

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP ^[1,2]									
		Weather-normalized			Percent		Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
		Actual (MWh)	Percent Change	Weather-normalized (MWh)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Year																
Historical	2015	105,534	-	105,218	-	-0.3%	26.8	-	14.9	-	-44.4%	21.3	-	19.9	-	-6.6%
	2016	109,324	3.6%	106,188	0.9%	-2.9%	15.6	-41.8%	16.4	9.9%	5.0%	21.1	-0.9%	22.0	10.8%	4.5%
	2017	106,621	-2.5%	106,251	0.1%	-0.3%	11.2	-28.1%	14.4	-12.1%	28.4%	22.4	6.2%	21.6	-2.0%	-3.6%
	2018	105,307	-1.2%	107,671	1.3%	2.2%	16.8	49.4%	16.8	16.3%	0.0%	21.6	-3.3%	22.7	5.1%	4.9%
	2019	107,619	2.2%	106,581	-1.0%	-1.0%	14.6	-13.2%	17.2	2.7%	18.3%	22.3	3.2%	20.9	-7.7%	-6.2%
	2020	107,264	-0.3%	106,609	0.0%	-0.6%	15.8	8.5%	16.6	-3.7%	5.0%	21.7	-2.9%	20.4	-2.7%	-6.1%
	2021	106,026	-1.2%	104,929	-1.6%	-1.0%	14.7	-6.6%	14.5	-12.6%	-1.8%	20.2	-6.9%	19.5	-4.2%	-3.4%
	2022	104,148	-1.8%	102,932	-1.9%	-1.2%	15.2	3.0%	13.8	-5.0%	-9.4%	24.5	21.3%	19.6	0.5%	-20.0%
	2023	107,473	3.2%	106,840	3.8%	-0.6%	14.2	-6.7%	15.7	14.0%	10.7%	23.1	-5.8%	21.7	10.6%	-6.0%
	2024	105,734	-1.6%	104,156	-2.5%	-1.5%	11.6	-17.9%	15.5	-1.4%	33.0%	21.2	-7.9%	21.3	-1.9%	0.1%
Projected	2025	106,283	0.5%	106,283	2.0%		15.6	34.4%	15.6	1.1%		21.9	2.9%	21.9	2.7%	
	2026			106,970	0.6%				15.8	1.0%				22.0	0.9%	
	2027			107,887	0.9%				16.0	1.0%				22.2	0.8%	
	2028			108,762	0.8%				16.1	0.8%				22.3	0.5%	
	2029			109,201	0.4%				16.2	0.6%				22.5	0.7%	
	2030			109,999	0.7%				16.3	0.8%				22.6	0.7%	
	2031			110,730	0.7%				16.4	0.8%				22.8	0.6%	
	2032			111,665	0.8%				16.6	0.9%				22.9	0.5%	
	2033			111,991	0.3%				16.7	0.5%				23.0	0.5%	
	2034			112,725	0.7%				16.8	0.7%				23.2	0.6%	
	2035			113,520	0.7%				16.9	0.7%				23.3	0.7%	
	2036			114,652	1.0%				17.1	0.8%				23.5	0.7%	
	2037			115,176	0.5%				17.1	0.5%				23.7	0.7%	
	2038			115,917	0.6%				17.2	0.6%				23.8	0.6%	
	2039			116,675	0.7%				17.4	0.7%				24.0	0.6%	
	2040			117,677	0.9%				17.5	0.8%				24.1	0.6%	
	2041			118,073	0.3%				17.6	0.5%				24.2	0.6%	
2042			118,765	0.6%				17.7	0.6%				24.4	0.6%		
2043			119,455	0.6%				17.8	0.6%				24.5	0.6%		
2044			120,457	0.8%				17.9	0.8%				24.7	0.6%		
CAGR ^[3]	2015-2024		0.0%		-0.1%			-8.9%		0.4%			0.0%		0.8%	
	2025-2034				0.7%					0.8%					0.7%	
	2035-2044				0.7%					0.7%					0.6%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - High Economic Case
Clewiston
2025 v. 2024 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand ¹				CP w/ARP Seasonal CP ¹			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2015	105,534	-	105,534	-	26.9	26.7	26.9	26.7	26.8	21.3	26.8	21.3
	2016	109,324	3.6%	109,324	3.6%	16.5	25.6	24.4	25.6	15.6	21.1	18.8	21.1
	2017	106,621	-2.5%	106,621	-2.5%	21.3	26.7	26.0	26.7	11.2	22.4	16.7	22.4
	2018	105,307	-1.2%	105,307	-1.2%	16.8	24.8	20.2	24.8	16.8	21.6	16.8	21.6
	2019	107,619	2.2%	107,619	2.2%	22.5	29.4	27.6	29.4	14.6	22.3	17.7	22.3
	2020	107,264	-0.3%	107,264	-0.3%	20.6	28.7	24.1	28.7	15.8	21.7	18.2	21.7
	2021	106,026	-1.2%	106,026	-1.2%	27.9	26.2	27.9	26.2	14.7	20.2	14.7	20.2
	2022	104,148	-1.8%	104,148	-1.8%	16.2	29.2	23.3	29.2	15.2	24.5	15.2	24.5
	2023	107,473	3.2%	107,473	3.2%	16.2	27.4	27.3	27.4	14.2	23.1	17.6	23.1
	2024	105,734	-1.6%	105,886	-1.5%	18.5	27.7	21.5	27.1	11.6	21.2	16.2	22.2
Projected	2025	106,283	0.5%	106,683	0.8%	19.4	27.4	21.3	27.4	15.6	21.9	16.4	22.4
	2026	106,970	0.6%	107,497	0.8%	19.6	27.6	21.5	27.6	15.8	22.0	16.5	22.5
	2027	107,887	0.9%	108,454	0.9%	19.8	27.8	21.7	27.8	16.0	22.2	16.7	22.7
	2028	108,762	0.8%	109,554	1.0%	19.9	28.0	21.9	28.0	16.1	22.3	16.8	22.9
	2029	109,201	0.4%	110,106	0.5%	20.0	28.2	22.1	28.2	16.2	22.5	17.0	23.1
	2030	109,999	0.7%	110,830	0.7%	20.2	28.4	22.3	28.4	16.3	22.6	17.1	23.2
	2031	110,730	0.7%	111,550	0.6%	20.4	28.6	22.4	28.6	16.4	22.8	17.2	23.3
	2032	111,665	0.8%	112,529	0.9%	20.5	28.7	22.6	28.8	16.6	22.9	17.4	23.5
	2033	111,991	0.3%	112,896	0.3%	20.7	28.9	22.8	28.9	16.7	23.0	17.5	23.6
	2034	112,725	0.7%	113,690	0.7%	20.8	29.1	22.9	29.1	16.8	23.2	17.6	23.8
	2035	113,520	0.7%	114,548	0.8%	20.9	29.3	23.1	29.3	16.9	23.3	17.7	23.9
	2036	114,652	1.0%	115,726	1.0%	21.1	29.5	23.3	29.6	17.1	23.5	17.8	24.1
	2037	115,176	0.5%	116,259	0.5%	21.2	29.7	23.5	29.8	17.1	23.7	17.9	24.3
	2038	115,917	0.6%	116,990	0.6%	21.4	29.9	23.7	29.9	17.2	23.8	18.0	24.4
	2039	116,675	0.7%	117,730	0.6%	21.5	30.1	23.8	30.1	17.4	24.0	18.2	24.6
	2040	117,677	0.9%	118,725	0.8%	21.7	30.3	24.0	30.3	17.5	24.1	18.7	24.7
	2041	118,073	0.3%	119,134	0.3%	21.8	30.4	24.2	30.5	17.6	24.2	18.9	24.8
	2042	118,765	0.6%	119,836	0.6%	21.9	30.6	24.3	30.7	17.7	24.4	19.0	25.0
2043	119,455	0.6%	120,553	0.6%	22.0	30.8	24.5	30.8	17.8	24.5	19.2	25.1	
2044	120,457	0.8%			22.2	31.0			17.9	24.7			
CAGR²	Historical		0.0%		0.2%	-4.1%	0.4%	0.2%	0.3%	-3.6%	0.1%	-0.9%	1.3%
	1st 10 Prj Yrs		0.7%		0.7%	0.8%	0.7%	0.7%	0.7%	0.8%	0.7%	0.8%	0.7%
	2nd 10 Prj Yrs		0.7%		0.7%	0.7%	0.6%	0.7%	0.6%	0.7%	0.6%	1.0%	0.6%

¹ Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

² CAGR - Compound Annual Growth Rate

**FMPA 2025 Load Forecast - High Economic Case
Clewiston
Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2015	6,786	6,564	8,196	9,089	9,976	11,111	10,390	10,616	10,002	9,611	8,637	8,098	109,074	105,534
	2016	6,839	6,605	7,751	8,245	9,624	10,932	11,352	11,230	10,398	9,632	7,222	7,850	107,682	109,324
	2017	7,274	6,797	7,584	8,437	9,976	10,216	10,609	11,124	9,901	9,545	7,685	7,320	106,467	106,621
	2018	7,195	7,135	7,016	8,325	8,878	10,444	10,382	10,703	10,679	10,111	8,251	7,083	106,202	105,307
	2019	7,149	6,816	7,426	8,408	10,018	10,680	10,412	10,392	10,873	10,015	7,197	6,997	106,383	107,619
	2020	6,853	6,805	8,159	8,740	9,196	10,360	10,788	11,297	10,857	9,898	8,111	6,757	107,821	107,264
	2021	6,639	7,214	7,796	8,106	9,912	10,467	10,472	10,955	9,698	9,318	6,708	7,328	104,614	106,026
	2022	6,851	6,385	7,933	8,217	9,589	10,222	10,696	11,020	9,879	9,284	8,217	7,392	105,686	104,148
	2023	6,892	6,725	8,051	8,493	9,633	10,523	10,695	11,394	10,176	9,127	7,553	6,653	105,913	107,473
	2024	6,526	6,184	7,676	7,946	10,876	10,761	11,034	10,998	10,398	9,576	7,430	7,133	106,539	105,734
Projected	2025	7,036	6,887	8,053	8,219	9,754	10,502	10,640	11,068	9,986	9,352	7,499	7,207	106,203	106,283
	2026	7,107	6,957	8,131	8,297	9,844	10,597	10,732	11,168	10,078	9,435	7,562	7,272	107,181	106,970
	2027	7,173	7,022	8,203	8,372	9,933	10,689	10,818	11,256	10,151	9,499	7,607	7,319	108,043	107,887
	2028	7,218	7,339	8,247	8,417	9,985	10,743	10,871	11,314	10,203	9,551	7,649	7,368	108,905	108,762
	2029	7,267	7,115	8,300	8,471	10,052	10,815	10,943	11,395	10,276	9,619	7,699	7,426	109,378	109,201
	2030	7,324	7,171	8,359	8,532	10,127	10,894	11,019	11,478	10,349	9,687	7,749	7,483	110,173	109,999
	2031	7,380	7,225	8,414	8,587	10,195	10,963	11,086	11,550	10,411	9,746	7,792	7,534	110,883	110,730
	2032	7,431	7,557	8,463	8,637	10,255	11,024	11,144	11,615	10,466	9,798	7,830	7,582	111,803	111,665
	2033	7,477	7,321	8,508	8,683	10,313	11,082	11,200	11,677	10,520	9,861	7,877	7,636	112,154	111,991
	2034	7,531	7,374	8,565	8,740	10,382	11,154	11,270	11,752	10,586	9,931	7,931	7,694	112,908	112,725
Projected	2035	7,589	7,429	8,627	8,802	10,455	11,230	11,344	11,832	10,656	10,003	7,987	7,752	113,706	113,520
	2036	7,646	7,778	8,693	8,867	10,534	11,313	11,425	11,920	10,734	10,077	8,045	7,813	114,845	114,652
	2037	7,706	7,543	8,758	8,932	10,609	11,390	11,500	11,999	10,803	10,138	8,092	7,865	115,336	115,176
	2038	7,758	7,595	8,816	8,989	10,679	11,463	11,572	12,078	10,873	10,202	8,141	7,921	116,086	115,917
	2039	7,814	7,649	8,875	9,048	10,750	11,537	11,643	12,155	10,941	10,264	8,187	7,974	116,836	116,675
	2040	7,866	8,002	8,928	9,102	10,815	11,603	11,708	12,225	11,001	10,325	8,234	8,026	117,836	117,677
	2041	7,917	7,750	8,982	9,156	10,880	11,671	11,773	12,296	11,063	10,385	8,279	8,077	118,230	118,073
	2042	7,967	7,798	9,036	9,209	10,945	11,738	11,839	12,367	11,125	10,444	8,325	8,127	118,919	118,765
	2043	8,017	7,847	9,089	9,263	11,009	11,805	11,904	12,438	11,188	10,504	8,371	8,177	119,612	119,455
	2044	8,066	8,206	9,142	9,316	11,073	11,872	11,970	12,509	11,250	10,563	8,416	8,226	120,610	120,457

Monthly NEL Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2015	6.2%	6.0%	7.5%	8.3%	9.1%	10.2%	9.5%	9.7%	9.2%	8.8%	7.9%	7.4%	100.0%
	2016	6.4%	6.1%	7.2%	7.7%	8.9%	10.2%	10.5%	10.4%	9.7%	8.9%	6.7%	7.3%	100.0%
	2017	6.8%	6.4%	7.1%	7.9%	9.4%	9.6%	10.0%	10.4%	9.3%	9.0%	7.2%	6.9%	100.0%
	2018	6.8%	6.7%	6.6%	7.8%	8.4%	9.8%	9.8%	10.1%	10.1%	9.5%	7.8%	6.7%	100.0%
	2019	6.7%	6.4%	7.0%	7.9%	9.4%	10.0%	9.8%	9.8%	10.2%	9.4%	6.8%	6.6%	100.0%
	2020	6.4%	6.3%	7.6%	8.1%	8.5%	9.6%	10.0%	10.5%	10.1%	9.2%	7.5%	6.3%	100.0%
	2021	6.3%	6.9%	7.5%	7.7%	9.5%	10.0%	10.0%	10.5%	9.3%	8.9%	6.4%	7.0%	100.0%
	2022	6.5%	6.0%	7.5%	7.8%	9.1%	9.7%	10.1%	10.4%	9.3%	8.8%	7.8%	7.0%	100.0%
	2023	6.5%	6.3%	7.6%	8.0%	9.1%	9.9%	10.1%	10.8%	9.6%	8.6%	7.1%	6.3%	100.0%
	2024	6.1%	5.8%	7.2%	7.5%	10.2%	10.1%	10.4%	10.3%	9.8%	9.0%	7.0%	6.7%	100.0%
Projected	2025	6.6%	6.5%	7.6%	7.7%	9.2%	9.9%	10.0%	10.4%	9.4%	8.8%	7.1%	6.8%	100.0%
	2026	6.6%	6.5%	7.6%	7.7%	9.2%	9.9%	10.0%	10.4%	9.4%	8.8%	7.1%	6.8%	100.0%
	2027	6.6%	6.5%	7.6%	7.7%	9.2%	9.9%	10.0%	10.4%	9.4%	8.8%	7.0%	6.8%	100.0%
	2028	6.6%	6.7%	7.6%	7.7%	9.2%	9.9%	10.0%	10.4%	9.4%	8.8%	7.0%	6.8%	100.0%
	2029	6.6%	6.5%	7.6%	7.7%	9.2%	9.9%	10.0%	10.4%	9.4%	8.8%	7.0%	6.8%	100.0%
	2030	6.6%	6.5%	7.6%	7.7%	9.2%	9.9%	10.0%	10.4%	9.4%	8.8%	7.0%	6.8%	100.0%
	2031	6.7%	6.5%	7.6%	7.7%	9.2%	9.9%	10.0%	10.4%	9.4%	8.8%	7.0%	6.8%	100.0%
	2032	6.6%	6.8%	7.6%	7.7%	9.2%	9.9%	10.0%	10.4%	9.4%	8.8%	7.0%	6.8%	100.0%
	2033	6.7%	6.5%	7.6%	7.7%	9.2%	9.9%	10.0%	10.4%	9.4%	8.8%	7.0%	6.8%	100.0%
	2034	6.7%	6.5%	7.6%	7.7%	9.2%	9.9%	10.0%	10.4%	9.4%	8.8%	7.0%	6.8%	100.0%
Avg	2015-2024	6.5%	6.3%	7.3%	7.9%	9.2%	9.9%	10.0%	10.3%	9.6%	9.0%	7.2%	6.8%	100.0%
	2025-2034	6.6%	6.6%	7.6%	7.7%	9.2%	9.9%	10.0%	10.4%	9.4%	8.8%	7.0%	6.8%	100.0%

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FMPA 2025 Load Forecast - High Economic Case
Clewiston
Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	14.4	26.9	17.1	19.7	20.8	26.7	21.4	22.1	21.2	24.4	19.4	16.5	26.9	26.7
	2016	14.8	15.6	17.7	20.4	21.0	25.6	24.2	22.8	25.1	26.0	16.0	16.9	16.5	25.6
	2017	21.3	19.3	16.8	20.0	21.2	25.8	26.7	23.9	22.0	20.2	16.4	16.0	21.3	26.7
	2018	16.8	16.7	16.6	18.8	18.1	24.8	21.7	22.2	23.8	21.1	27.6	16.6	16.8	24.8
	2019	22.5	16.6	16.3	18.7	21.6	26.1	21.7	29.4	26.9	24.1	18.1	15.6	22.5	29.4
	2020	20.6	16.7	18.6	20.9	20.3	25.4	25.4	26.3	28.7	20.2	17.9	14.4	20.6	28.7
	2021	14.8	27.9	18.0	19.7	21.5	26.2	21.5	22.2	20.5	23.3	18.3	15.2	27.9	26.2
	2022	15.6	16.2	17.4	19.3	20.2	25.6	29.2	21.4	21.6	27.3	18.7	15.0	16.2	29.2
	2023	15.0	16.2	18.2	18.6	19.9	27.4	22.1	23.1	21.8	19.9	17.5	17.0	16.2	27.4
	2024	14.3	18.5	16.8	17.9	21.7	27.7	27.7	21.6	22.3	21.5	18.2	15.5	18.5	27.7
Projected	2025	19.4	16.4	16.8	19.1	20.5	27.4	22.5	24.8	23.8	21.2	17.9	15.6	19.4	27.4
	2026	19.6	16.6	17.0	19.3	20.7	27.6	22.7	25.0	24.0	21.4	18.1	15.8	19.6	27.6
	2027	19.8	16.7	17.2	19.5	20.9	27.8	22.9	25.2	24.2	21.6	18.3	15.9	19.8	27.8
	2028	19.9	16.9	17.3	19.6	21.0	28.0	23.0	25.3	24.3	21.7	18.4	16.0	19.9	28.0
	2029	20.0	17.0	17.4	19.8	21.2	28.2	23.2	25.5	24.5	21.9	18.6	16.2	20.0	28.2
	2030	20.2	17.1	17.6	19.9	21.4	28.4	23.3	25.7	24.6	22.1	18.7	16.3	20.2	28.4
	2031	20.4	17.3	17.8	20.1	21.5	28.6	23.5	25.8	24.8	22.2	18.9	16.4	20.4	28.6
	2032	20.5	17.4	17.9	20.2	21.7	28.7	23.6	26.0	24.9	22.4	19.1	16.5	20.5	28.7
	2033	20.7	17.5	18.0	20.3	21.8	28.9	23.7	26.1	25.1	22.5	19.2	16.6	20.7	28.9
	2034	20.8	17.6	18.2	20.5	22.0	29.1	23.9	26.3	25.2	22.7	19.4	16.8	20.8	29.1
Projected	2035	20.9	17.8	18.3	20.6	22.1	29.3	24.1	26.5	25.4	22.9	19.5	16.9	20.9	29.3
	2036	21.1	17.9	18.5	20.8	22.3	29.5	24.2	26.7	25.6	23.1	19.7	17.0	21.1	29.5
	2037	21.2	18.0	18.6	20.9	22.4	29.7	24.4	26.9	25.8	23.2	19.8	17.1	21.2	29.7
	2038	21.4	18.1	18.8	21.1	22.6	29.9	24.6	27.0	25.9	23.4	20.0	17.2	21.4	29.9
	2039	21.5	18.2	18.9	21.2	22.8	30.1	24.7	27.2	26.1	23.6	20.2	17.4	21.5	30.1
	2040	21.7	18.4	19.1	21.4	22.9	30.3	24.9	27.4	26.3	23.7	20.3	17.4	21.7	30.3
	2041	21.8	18.5	19.2	21.5	23.1	30.4	25.0	27.5	26.4	23.9	20.5	17.5	21.8	30.4
	2042	21.9	18.6	19.4	21.7	23.2	30.6	25.2	27.7	26.6	24.0	20.6	17.6	21.9	30.6
	2043	22.0	18.7	19.5	21.8	23.4	30.8	25.3	27.9	26.7	24.2	20.7	17.8	22.0	30.8
	2044	22.2	18.8	19.6	21.9	23.5	31.0	25.4	28.0	26.9	24.3	20.9	17.9	22.2	31.0

Monthly Load Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	63.4%	36.3%	64.4%	64.2%	64.5%	57.8%	65.4%	64.6%	65.4%	53.0%	61.9%	65.9%	46.3%	45.2%
	2016	62.3%	60.8%	58.8%	56.2%	61.5%	59.4%	63.1%	66.3%	57.6%	49.8%	62.9%	62.4%	74.4%	48.8%
	2017	45.8%	52.5%	60.6%	58.6%	63.1%	55.0%	53.3%	62.6%	62.6%	63.4%	65.2%	61.4%	57.0%	45.5%
	2018	57.7%	63.6%	56.7%	61.6%	65.8%	58.5%	64.4%	64.9%	62.3%	64.5%	41.6%	57.3%	72.3%	48.5%
	2019	42.7%	61.1%	61.1%	62.3%	62.2%	56.9%	64.5%	47.4%	56.2%	55.9%	55.2%	60.2%	54.0%	41.7%
	2020	44.6%	58.6%	58.9%	58.1%	60.8%	56.6%	57.0%	57.7%	52.5%	65.9%	62.8%	62.9%	59.6%	42.7%
	2021	60.5%	38.5%	58.3%	57.3%	61.8%	55.5%	65.4%	66.4%	65.7%	53.8%	50.9%	65.0%	42.9%	46.2%
	2022	59.2%	58.5%	61.4%	59.2%	63.7%	55.5%	49.2%	69.1%	63.4%	45.7%	61.1%	66.3%	74.3%	40.7%
	2023	61.7%	61.8%	59.4%	63.3%	65.0%	53.3%	65.0%	66.4%	64.7%	61.5%	59.8%	52.7%	74.7%	44.8%
	2024	61.3%	48.1%	61.2%	61.5%	67.2%	53.9%	68.5%	66.8%	64.8%	59.9%	56.8%	61.9%	65.9%	43.5%
Projected	2025	48.8%	62.4%	64.2%	59.6%	63.9%	53.3%	63.6%	60.1%	58.4%	59.2%	58.1%	61.9%	62.6%	44.4%
	2026	48.8%	62.4%	64.2%	59.6%	63.9%	53.3%	63.5%	60.1%	58.4%	59.2%	58.0%	61.9%	62.5%	44.2%
	2027	48.8%	62.4%	64.2%	59.7%	63.9%	53.3%	63.5%	60.1%	58.3%	59.1%	57.8%	61.8%	62.4%	44.3%
	2028	48.7%	62.5%	64.1%	59.6%	63.8%	53.3%	63.5%	60.1%	58.3%	59.1%	57.7%	61.8%	62.4%	44.4%
	2029	48.8%	62.4%	64.0%	59.6%	63.8%	53.3%	63.5%	60.1%	58.3%	59.0%	57.6%	61.8%	62.3%	44.2%
	2030	48.7%	62.3%	63.8%	59.5%	63.7%	53.3%	63.5%	60.1%	58.3%	59.0%	57.4%	61.8%	62.3%	44.2%
	2031	48.7%	62.3%	63.7%	59.5%	63.7%	53.3%	63.5%	60.1%	58.3%	58.9%	57.3%	61.6%	62.2%	44.2%
	2032	48.6%	62.4%	63.6%	59.4%	63.7%	53.3%	63.5%	60.1%	58.3%	58.8%	57.1%	61.7%	62.1%	44.4%
	2033	48.7%	62.2%	63.4%	59.3%	63.6%	53.3%	63.4%	60.1%	58.3%	58.8%	57.0%	61.7%	62.0%	44.2%
	2034	48.7%	62.2%	63.3%	59.3%	63.6%	53.3%	63.4%	60.1%	58.3%	58.8%	56.9%	61.7%	62.0%	44.2%
Avg-	2015-2024	55.9%	54.0%	60.1%	60.2%	63.6%	56.2%	61.6%	63.2%	61.5%	57.3%	57.8%	61.6%	62.1%	44.8%
	2025-2034	48.7%	62.4%	63.9%	59.5%	63.7%	53.3%	63.5%	60.1%	58.3%	59.0%	57.5%	61.8%	62.3%	44.3%

FMPA 2025 Load Forecast - High Economic Case
Clewiston
Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	11.0	26.8	16.7	18.3	20.2	21.3	19.5	19.5	19.9	21.6	18.8	15.5	26.8	21.3
	2016	14.2	15.6	15.6	19.2	20.4	21.4	21.1	22.2	20.6	18.7	14.1	15.6	15.6	21.1
	2017	11.2	15.1	16.7	18.9	20.5	19.9	20.5	22.4	21.6	20.0	16.2	12.7	11.2	22.4
	2018	16.8	15.6	16.6	16.8	17.8	22.7	20.3	21.6	23.8	20.3	17.7	12.7	16.8	21.6
	2019	14.6	16.1	16.3	18.7	20.1	22.3	21.7	15.0	21.5	18.6	18.0	15.2	14.6	22.3
	2020	15.8	15.9	18.2	18.0	19.1	21.7	21.5	21.3	20.2	20.2	16.8	11.3	15.8	21.7
	2021	10.6	14.7	15.8	19.4	21.5	21.1	20.9	20.2	20.4	18.7	11.9	14.8	14.7	20.2
	2022	15.2	10.1	16.9	18.9	18.1	24.5	17.9	20.6	20.8	19.2	18.5	14.2	15.2	24.5
	2023	13.6	15.5	17.6	18.4	19.1	21.0	21.7	23.1	20.3	17.4	17.3	15.8	14.2	23.1
	2024	11.6	11.1	16.6	17.7	21.7	22.0	21.2	19.2	17.6	17.9	16.5	14.3	11.6	21.2
Projected	2025	15.6	12.0	16.1	18.4	19.7	22.8	19.8	21.9	21.1	17.6	16.3	14.4	15.6	21.9
	2026	15.8	12.1	16.3	18.5	19.9	23.0	20.0	22.0	21.3	17.8	16.5	14.6	15.8	22.0
	2027	16.0	12.3	16.4	18.7	20.1	23.2	20.1	22.2	21.4	17.9	16.7	14.7	16.0	22.2
	2028	16.1	12.4	16.5	18.8	20.2	23.3	20.2	22.3	21.5	18.0	16.8	14.8	16.1	22.3
	2029	16.2	12.4	16.7	19.0	20.3	23.5	20.3	22.5	21.7	18.2	16.9	14.9	16.2	22.5
	2030	16.3	12.5	16.8	19.1	20.5	23.7	20.5	22.6	21.8	18.3	17.1	15.0	16.3	22.6
	2031	16.4	12.6	17.0	19.2	20.6	23.8	20.6	22.8	22.0	18.4	17.2	15.1	16.4	22.8
	2032	16.6	12.7	17.1	19.4	20.8	23.9	20.7	22.9	22.1	18.6	17.4	15.2	16.6	22.9
	2033	16.7	12.8	17.2	19.5	20.9	24.1	20.8	23.0	22.2	18.7	17.5	15.3	16.7	23.0
	2034	16.8	12.9	17.4	19.6	21.1	24.2	21.0	23.2	22.3	18.8	17.6	15.4	16.8	23.2
Projected	2035	16.9	13.0	17.5	19.8	21.2	24.4	21.1	23.3	22.5	19.0	17.8	15.6	16.9	23.3
	2036	17.1	13.1	17.7	19.9	21.4	24.6	21.3	23.5	22.7	19.1	17.9	15.7	17.1	23.5
	2037	17.1	13.2	17.8	20.1	21.5	24.7	21.4	23.7	22.8	19.3	18.1	15.8	17.1	23.7
	2038	17.2	13.3	18.0	20.2	21.7	24.9	21.5	23.8	23.0	19.4	18.2	15.9	17.2	23.8
	2039	17.4	13.4	18.1	20.4	21.8	25.0	21.7	24.0	23.1	19.5	18.4	16.0	17.4	24.0
	2040	17.5	13.5	18.2	20.5	22.0	25.2	21.8	24.1	23.2	19.6	18.5	16.1	17.5	24.1
	2041	17.6	13.5	18.4	20.6	22.1	25.3	21.9	24.2	23.4	19.8	18.6	16.2	17.6	24.2
	2042	17.7	13.6	18.5	20.8	22.3	25.5	22.0	24.4	23.5	19.9	18.8	16.3	17.7	24.4
	2043	17.8	13.7	18.6	20.9	22.4	25.6	22.2	24.5	23.6	20.0	18.9	16.4	17.8	24.5
	2044	17.9	13.8	18.8	21.0	22.5	25.8	22.3	24.7	23.8	20.1	19.0	16.5	17.9	24.7

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	76.2%	99.7%	97.9%	93.0%	97.0%	79.7%	91.1%	88.1%	93.8%	88.5%	97.3%	94.1%	99.7%	79.7%
	2016	95.9%	100.0%	88.2%	94.3%	97.2%	83.7%	87.1%	97.5%	82.3%	72.1%	88.4%	92.6%	94.5%	82.4%
	2017	52.6%	78.2%	99.3%	94.3%	96.7%	77.2%	76.5%	93.7%	98.3%	99.0%	99.0%	79.4%	52.6%	83.6%
	2018	100.0%	93.5%	100.0%	89.4%	98.2%	91.3%	93.8%	97.6%	100.0%	96.5%	64.0%	76.3%	100.0%	87.2%
	2019	64.7%	97.1%	100.0%	100.0%	92.8%	85.6%	100.0%	51.0%	80.1%	77.1%	99.3%	96.9%	64.7%	75.8%
	2020	76.5%	95.5%	97.6%	86.0%	94.1%	85.2%	84.4%	81.1%	75.7%	100.0%	93.7%	78.0%	76.5%	75.5%
	2021	72.2%	52.9%	88.1%	98.6%	100.0%	80.4%	97.2%	91.1%	99.6%	80.6%	65.2%	97.7%	52.9%	77.1%
	2022	97.7%	62.2%	97.4%	98.0%	89.7%	95.8%	61.4%	95.9%	96.3%	70.2%	98.8%	94.6%	93.6%	83.9%
	2023	90.4%	95.5%	96.8%	98.7%	95.9%	76.6%	98.3%	100.0%	92.9%	87.4%	98.6%	93.5%	87.5%	84.1%
	2024	81.3%	60.0%	98.6%	98.4%	100.0%	79.4%	98.2%	86.8%	79.0%	83.0%	91.1%	92.2%	63.0%	76.6%
Projected	2025	80.8%	73.2%	95.6%	95.9%	95.9%	83.5%	87.9%	88.3%	88.7%	83.0%	91.1%	92.2%	80.8%	79.9%
	2026	80.8%	73.2%	95.6%	95.9%	95.9%	83.5%	87.9%	88.2%	88.7%	83.0%	91.1%	92.2%	80.8%	79.9%
	2027	80.8%	73.2%	95.6%	95.9%	95.9%	83.4%	87.9%	88.2%	88.7%	83.0%	91.1%	92.2%	80.8%	79.8%
	2028	80.8%	73.2%	95.6%	95.9%	95.9%	83.4%	87.9%	88.2%	88.6%	83.0%	91.1%	92.2%	80.8%	79.8%
	2029	80.8%	73.2%	95.6%	95.9%	95.9%	83.4%	87.8%	88.2%	88.6%	83.0%	91.1%	92.2%	80.8%	79.8%
	2030	80.8%	73.2%	95.6%	95.9%	95.9%	83.4%	87.8%	88.2%	88.6%	83.0%	91.1%	92.2%	80.8%	79.8%
	2031	80.8%	73.2%	95.6%	95.9%	95.9%	83.4%	87.8%	88.2%	88.6%	82.9%	91.1%	92.2%	80.8%	79.8%
	2032	80.8%	73.2%	95.6%	95.9%	95.9%	83.3%	87.8%	88.1%	88.6%	82.9%	91.1%	92.2%	80.8%	79.7%
	2033	80.8%	73.2%	95.6%	95.9%	95.9%	83.3%	87.7%	88.1%	88.5%	82.9%	91.1%	92.2%	80.8%	79.7%
	2034	80.8%	73.2%	95.6%	95.9%	95.9%	83.3%	87.7%	88.1%	88.5%	82.9%	91.1%	92.2%	80.8%	79.7%
2015-2024	80.8%	83.5%	96.4%	95.1%	96.1%	83.5%	88.8%	88.3%	89.8%	85.4%	89.5%	89.5%	78.5%	80.6%	
2025-2034	80.8%	73.2%	95.6%	95.9%	95.9%	83.4%	87.8%	88.2%	88.6%	83.0%	91.1%	92.2%	80.8%	79.8%	

FMPA 2025 Load Forecast - High Economic Case - Clewiston

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV)
(Fiscal Year 2015-2044)

	Fiscal Year	Residential						General Service Non-Demand						General Service Demand						US Sugar		Lights		TOTAL SALES		DISTR. LOSSES		TOTAL NEL	
		Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Sales (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg
Historical	2015	50,179		3,430		14,632		8,746		474		18.5		37,752		130		290		1,676		381		98,734		6,800	6.4%	105,534	3.6%
	2016	51,631	2.9%	3,432	0.1%	15,043	2.8%	8,748	0.0%	471	-0.5%	18.6	0.6%	38,682	2.5%	132	1.8%	292	0.7%	2,080	24.1%	406	6.4%	101,547	2.8%	7,777	7.1%	109,324	3.6%
	2017	49,963	-3.2%	3,452	0.6%	14,476	-3.8%	8,953	2.3%	499	5.9%	17.9	-3.4%	37,937	-1.9%	134	1.1%	283	-3.0%	2,023	-2.7%	414	2.0%	99,290	-2.2%	7,331	6.9%	106,621	-2.5%
	2018	50,070	0.2%	3,444	-0.2%	14,540	0.4%	8,979	0.3%	483	-3.2%	18.6	3.6%	37,479	-1.2%	134	-0.2%	281	-1.0%	1,321	-34.7%	385	-6.9%	98,234	-1.1%	7,073	6.7%	105,307	-1.2%
	2019	52,102	4.1%	3,463	0.6%	15,044	3.5%	9,277	3.3%	475	-1.7%	19.5	5.1%	37,802	0.9%	133	-0.4%	284	1.3%	1,162	-12.0%	383	-0.5%	100,726	2.5%	6,893	6.4%	107,619	2.2%
	2020	53,497	2.7%	3,536	2.1%	15,130	0.6%	8,732	-5.9%	492	3.6%	17.7	-9.1%	35,901	-5.0%	136	2.6%	263	-7.5%	860	-26.0%	362	-5.6%	99,352	-1.4%	7,911	7.4%	107,264	-0.3%
	2021	52,416	-2.0%	3,556	0.6%	14,742	-2.6%	8,793	0.7%	498	1.2%	17.7	-0.5%	37,107	3.4%	139	1.6%	268	1.7%	1,845	114.5%	313	-13.5%	100,474	1.1%	5,551	5.2%	106,026	-1.2%
	2022	51,195	-2.3%	3,534	-0.6%	14,485	-1.7%	9,339	6.2%	514	3.1%	18.2	3.0%	36,024	-2.9%	139	0.1%	260	-3.0%	699	-62.1%	149	-52.6%	97,406	-3.1%	6,743	6.5%	104,148	-1.8%
	2023	53,022	3.6%	3,541	0.2%	14,973	3.4%	9,242	-1.0%	513	-0.2%	18.0	-0.8%	36,927	2.5%	136	-1.7%	271	4.3%	1,213	73.5%	172	15.6%	100,576	3.3%	6,897	6.4%	107,473	3.2%
2024	52,239	-1.5%	3,568	0.8%	14,640	-2.2%	8,540	-7.6%	500	-2.4%	17.1	-5.3%	36,209	-1.9%	139	2.1%	260	-4.0%	894	-26.3%	282	64.4%	98,164	-2.4%	7,570	7.2%	105,734	-1.6%	
Projected	2025	51,825	-0.8%	3,592	0.7%	14,429	-1.4%	9,406	10.1%	507	1.3%	18.6	8.7%	37,071	2.4%	144	3.5%	257	-1.1%	935	4.6%	282	0.0%	99,520	1.4%	6,872	6.5%	106,392	0.6%
	2026	51,939	0.2%	3,614	0.6%	14,373	-0.4%	9,753	3.7%	514	1.4%	19.0	2.3%	37,299	0.6%	150	4.1%	248	-3.4%	935	0.0%	282	0.0%	100,209	0.7%	6,936	6.5%	107,146	0.7%
	2027	52,479	1.0%	3,629	0.4%	14,462	0.6%	9,989	2.4%	517	0.7%	19.3	1.7%	37,490	0.5%	154	2.4%	244	-1.9%	935	0.0%	282	0.0%	101,175	1.0%	7,005	6.5%	108,180	1.0%
	2028	52,798	0.6%	3,642	0.4%	14,498	0.2%	10,200	2.1%	520	0.5%	19.6	1.6%	37,653	0.4%	157	2.1%	240	-1.6%	935	0.0%	282	0.0%	101,869	0.7%	7,324	6.7%	109,193	0.9%
	2029	53,262	0.9%	3,654	0.3%	14,577	0.5%	10,401	2.0%	523	0.5%	19.9	1.5%	37,800	0.4%	160	1.9%	236	-1.5%	935	0.0%	282	0.0%	102,681	0.8%	7,109	6.5%	109,789	0.5%
	2030	53,831	1.1%	3,665	0.3%	14,689	0.8%	10,601	1.9%	525	0.4%	20.2	1.5%	37,947	0.4%	163	1.9%	233	-1.5%	935	0.0%	282	0.0%	103,596	0.9%	7,173	6.5%	110,769	0.9%
	2031	54,372	1.0%	3,674	0.3%	14,798	0.7%	10,795	1.8%	527	0.4%	20.5	1.4%	38,088	0.4%	166	1.8%	229	-1.4%	935	0.0%	282	0.0%	104,472	0.8%	7,233	6.5%	111,705	0.8%
	2032	54,865	0.9%	3,683	0.2%	14,898	0.7%	10,986	1.8%	529	0.4%	20.8	1.4%	38,227	0.4%	169	1.7%	226	-1.3%	935	0.0%	282	0.0%	105,295	0.8%	7,573	6.7%	112,868	1.0%
	2033	55,337	0.9%	3,691	0.2%	14,994	0.6%	11,174	1.7%	531	0.4%	21.0	1.3%	38,364	0.4%	172	1.7%	224	-1.3%	935	0.0%	282	0.0%	106,092	0.8%	7,346	6.5%	113,438	0.5%
	2034	55,852	0.9%	3,698	0.2%	15,104	0.7%	11,364	1.7%	533	0.4%	21.3	1.3%	38,494	0.3%	174	1.6%	221	-1.3%	935	0.0%	282	0.0%	106,927	0.8%	7,404	6.5%	114,331	0.8%
	2035	56,367	0.9%	3,705	0.2%	15,215	0.7%	11,552	1.7%	535	0.4%	21.6	1.3%	38,621	0.3%	177	1.6%	218	-1.2%	935	0.0%	282	0.0%	107,758	0.8%	7,462	6.5%	115,220	0.8%
	2036	56,880	0.9%	3,711	0.2%	15,326	0.7%	11,742	1.6%	537	0.4%	21.9	1.3%	38,748	0.3%	180	1.5%	215	-1.2%	935	0.0%	282	0.0%	108,586	0.8%	7,812	6.7%	116,398	1.0%
	2037	57,387	0.9%	3,717	0.2%	15,438	0.7%	11,930	1.6%	539	0.3%	22.1	1.3%	38,874	0.3%	183	1.5%	213	-1.2%	935	0.0%	282	0.0%	109,409	0.8%	7,577	6.5%	116,986	0.5%
	2038	57,875	0.8%	3,723	0.2%	15,546	0.7%	12,118	1.6%	541	0.3%	22.4	1.2%	38,996	0.3%	185	1.5%	210	-1.1%	935	0.0%	282	0.0%	110,206	0.7%	7,634	6.5%	117,840	0.7%
	2039	58,406	0.9%	3,728	0.1%	15,665	0.8%	12,305	1.5%	542	0.3%	22.7	1.2%	39,115	0.3%	188	1.5%	208	-1.1%	935	0.0%	282	0.0%	111,044	0.8%	7,692	6.5%	118,736	0.8%
	2040	58,918	0.9%	3,734	0.1%	15,780	0.7%	12,491	1.5%	544	0.3%	22.9	1.2%	39,232	0.3%	191	1.4%	206	-1.1%	935	0.0%	282	0.0%	111,858	0.7%	8,050	6.7%	119,908	1.0%
2041	59,400	0.8%	3,739	0.1%	15,888	0.7%	12,675	1.5%	546	0.3%	23.2	1.1%	39,340	0.3%	193	1.4%	203	-1.1%	935	0.0%	282	0.0%	112,632	0.7%	7,803	6.5%	120,435	0.4%	
2042	59,873	0.8%	3,744	0.1%	15,993	0.7%	12,856	1.4%	548	0.3%	23.5	1.1%	39,445	0.3%	196	1.4%	201	-1.1%	935	0.0%	282	0.0%	113,391	0.7%	7,856	6.5%	121,248	0.7%	
2043	60,337	0.8%	3,749	0.1%	16,095	0.6%	13,037	1.4%	549	0.3%	23.7	1.1%	39,549	0.3%	199	1.4%	199	-1.1%	935	0.0%	282	0.0%	114,140	0.7%	7,909	6.5%	122,048	0.7%	
2044	60,795	0.8%	3,754	0.1%	16,194	0.6%	13,218	1.4%	551	0.3%	24.0	1.1%	39,654	0.3%	201	1.4%	197	-1.1%	935	0.0%	282	0.0%	114,885	0.7%	8,270	6.7%	123,155	0.9%	
CAGR	2015-2024		0.4%		0.4%		0.0%		-0.3%		0.6%		-0.9%			0.8%		-1.2%		-6.7%		-3.3%		-0.1%		6.6%		0.0%	
	2025-2034		0.8%		0.3%		0.5%		2.1%		0.6%		1.5%			2.1%		0.4%		0.0%		0.0%		0.8%		6.5%		0.8%	
	2035-2044		0.8%		0.1%		0.7%		1.5%		0.3%		1.2%			1.4%		-1.1%		0.0%		0.0%		0.7%		6.5%		0.7%	

CAGR - Compound Average Growth Rate.

FMPA 2025 Load Forecast - Low Economic Case

Clewiston

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP ^[1,2]									
		Weather-normalized			Percent		Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
		Actual (MWh)	Percent Change	Weather-normalized (MWh)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Year																
Historical	2015	105,534	-	105,218	-	-0.3%	26.8	-	14.9	-	-44.4%	21.3	-	19.9	-	-6.6%
	2016	109,324	3.6%	106,188	0.9%	-2.9%	15.6	-41.8%	16.4	9.9%	5.0%	21.1	-0.9%	22.0	10.8%	4.5%
	2017	106,621	-2.5%	106,251	0.1%	-0.3%	11.2	-28.1%	14.4	-12.1%	28.4%	22.4	6.2%	21.6	-2.0%	-3.6%
	2018	105,307	-1.2%	107,671	1.3%	2.2%	16.8	49.4%	16.8	16.3%	0.0%	21.6	-3.3%	22.7	5.1%	4.9%
	2019	107,619	2.2%	106,581	-1.0%	-1.0%	14.6	-13.2%	17.2	2.7%	18.3%	22.3	3.2%	20.9	-7.7%	-6.2%
	2020	107,264	-0.3%	106,609	0.0%	-0.6%	15.8	8.5%	16.6	-3.7%	5.0%	21.7	-2.9%	20.4	-2.7%	-6.1%
	2021	106,026	-1.2%	104,929	-1.6%	-1.0%	14.7	-6.6%	14.5	-12.6%	-1.8%	20.2	-6.9%	19.5	-4.2%	-3.4%
	2022	104,148	-1.8%	102,932	-1.9%	-1.2%	15.2	3.0%	13.8	-5.0%	-9.4%	24.5	21.3%	19.6	0.5%	-20.0%
	2023	107,473	3.2%	106,840	3.8%	-0.6%	14.2	-6.7%	15.7	14.0%	10.7%	23.1	-5.8%	21.7	10.6%	-6.0%
	2024	105,734	-1.6%	104,156	-2.5%	-1.5%	11.6	-17.9%	15.5	-1.4%	33.0%	21.2	-7.9%	21.3	-1.9%	0.1%
Projected	2025	105,617	-0.1%	105,617	1.4%		15.6	34.2%	15.6	0.9%		21.6	1.7%	21.6	1.6%	
	2026			104,551	-1.0%				15.5	-0.8%				21.5	-0.6%	
	2027			104,123	-0.4%				15.4	-0.3%				21.4	-0.5%	
	2028			103,684	-0.4%				15.4	-0.4%				21.2	-0.8%	
	2029			102,830	-0.8%				15.3	-0.6%				21.1	-0.6%	
	2030			102,349	-0.5%				15.2	-0.4%				21.0	-0.5%	
	2031			102,032	-0.3%				15.2	-0.2%				20.9	-0.3%	
	2032			102,053	0.0%				15.2	0.1%				20.9	-0.3%	
	2033			101,581	-0.5%				15.2	-0.2%				20.8	-0.2%	
	2034			101,543	0.0%				15.2	0.0%				20.8	-0.1%	
	2035			101,606	0.1%				15.2	0.1%				20.8	0.0%	
	2036			102,006	0.4%				15.2	0.2%				20.8	0.1%	
	2037			101,890	-0.1%				15.2	0.0%				20.9	0.1%	
	2038			101,992	0.1%				15.2	0.1%				20.9	0.1%	
	2039			102,113	0.1%				15.3	0.1%				20.9	0.1%	
	2040			102,460	0.3%				15.3	0.3%				20.9	0.0%	
2041			102,297	-0.2%				15.3	0.0%				20.9	0.1%		
2042			102,398	0.1%				15.3	0.1%				20.9	0.1%		
2043			102,508	0.1%				15.3	0.1%				21.0	0.1%		
2044			102,899	0.4%				15.4	0.3%				21.0	0.1%		
CAGR ^[3]	2015-2024		0.0%		-0.1%			-8.9%		0.4%			0.0%		0.8%	
	2025-2034				-0.4%				-0.3%						-0.4%	
	2035-2044				0.1%				0.1%						0.1%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - Low Economic Case
Clewiston
2025 v. 2024 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand ¹				CP w/ARP Seasonal CP ¹			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2015	105,534	-	105,534	-	26.9	26.7	26.9	26.7	26.8	21.3	26.8	21.3
	2016	109,324	3.6%	109,324	3.6%	16.5	25.6	24.4	25.6	15.6	21.1	18.8	21.1
	2017	106,621	-2.5%	106,621	-2.5%	21.3	26.7	26.0	26.7	11.2	22.4	16.7	22.4
	2018	105,307	-1.2%	105,307	-1.2%	16.8	24.8	20.2	24.8	16.8	21.6	16.8	21.6
	2019	107,619	2.2%	107,619	2.2%	22.5	29.4	27.6	29.4	14.6	22.3	17.7	22.3
	2020	107,264	-0.3%	107,264	-0.3%	20.6	28.7	24.1	28.7	15.8	21.7	18.2	21.7
	2021	106,026	-1.2%	106,026	-1.2%	27.9	26.2	27.9	26.2	14.7	20.2	14.7	20.2
	2022	104,148	-1.8%	104,148	-1.8%	16.2	29.2	23.3	29.2	15.2	24.5	15.2	24.5
	2023	107,473	3.2%	107,473	3.2%	16.2	27.4	27.3	27.4	14.2	23.1	17.6	23.1
	2024	105,734	-1.6%	105,148	-2.2%	18.5	27.7	21.4	26.8	11.6	21.2	16.2	21.9
Projected	2025	105,617	-0.1%	104,065	-1.0%	19.3	27.0	21.0	26.6	15.6	21.6	16.0	21.7
	2026	104,551	-1.0%	103,455	-0.6%	19.2	26.9	20.9	26.4	15.5	21.5	16.0	21.6
	2027	104,123	-0.4%	103,014	-0.4%	19.1	26.8	20.8	26.3	15.4	21.4	15.9	21.5
	2028	103,684	-0.4%	102,678	-0.3%	19.1	26.6	20.7	26.2	15.4	21.2	15.9	21.4
	2029	102,830	-0.8%	101,833	-0.8%	18.9	26.4	20.6	26.0	15.3	21.1	15.8	21.2
	2030	102,349	-0.5%	101,338	-0.5%	18.9	26.3	20.5	25.9	15.2	21.0	15.7	21.1
	2031	102,032	-0.3%	100,975	-0.4%	18.8	26.2	20.4	25.8	15.2	20.9	15.7	21.1
	2032	102,053	0.0%	100,897	-0.1%	18.8	26.2	20.4	25.7	15.2	20.9	15.7	21.0
	2033	101,581	-0.5%	100,315	-0.6%	18.8	26.1	20.3	25.7	15.2	20.8	15.7	20.9
	2034	101,543	0.0%	100,152	-0.2%	18.8	26.1	20.3	25.6	15.2	20.8	15.7	20.9
	2035	101,606	0.1%	100,074	-0.1%	18.8	26.1	20.3	25.6	15.2	20.8	15.7	20.8
	2036	102,006	0.4%	100,304	0.2%	18.9	26.2	20.3	25.6	15.2	20.8	15.7	20.8
	2037	101,890	-0.1%	100,000	-0.3%	18.9	26.2	20.3	25.6	15.2	20.9	15.7	20.8
	2038	101,992	0.1%	99,881	-0.1%	18.9	26.2	20.3	25.5	15.2	20.9	15.7	20.8
	2039	102,113	0.1%	99,783	-0.1%	18.9	26.2	20.2	25.5	15.3	20.9	15.7	20.8
	2040	102,460	0.3%	99,896	0.1%	19.0	26.3	20.2	25.5	15.3	20.9	15.7	20.7
2041	102,297	-0.2%	99,548	-0.3%	19.0	26.3	20.2	25.5	15.3	20.9	15.7	20.7	
2042	102,398	0.1%	99,471	-0.1%	19.0	26.3	20.2	25.4	15.3	20.9	15.7	20.7	
2043	102,508	0.1%	99,399	-0.1%	19.0	26.3	20.2	25.4	15.3	21.0	15.7	20.7	
2044	102,899	0.4%			19.1	26.4			15.4	21.0			
CAGR²	Historical		0.0%		0.2%	-4.1%	0.4%	0.2%	0.3%	-3.6%	0.1%	-0.9%	1.3%
	1st 10 Prj Yrs		-0.4%		-0.5%	-0.3%	-0.4%	-0.6%	-0.5%	-0.3%	-0.4%	-0.4%	-0.5%
	2nd 10 Prj Yrs		0.1%		-0.1%	0.1%	0.1%	0.0%	-0.1%	0.1%	0.1%	0.0%	-0.1%

¹ Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

² CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - Low Economic Case
Clewiston
Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2015	6,786	6,564	8,196	9,089	9,976	11,111	10,390	10,616	10,002	9,611	8,637	8,098	109,074	105,534
	2016	6,839	6,605	7,751	8,245	9,624	10,932	11,352	11,230	10,398	9,632	7,222	7,850	107,682	109,324
	2017	7,274	6,797	7,584	8,437	9,976	10,216	10,609	11,124	9,901	9,545	7,685	7,320	106,467	106,621
	2018	7,195	7,135	7,016	8,325	8,878	10,444	10,382	10,703	10,679	10,111	8,251	7,083	106,202	105,307
	2019	7,149	6,816	7,426	8,408	10,018	10,680	10,412	10,392	10,873	10,015	7,197	6,997	106,383	107,619
	2020	6,853	6,805	8,159	8,740	9,196	10,360	10,788	11,297	10,857	9,898	8,111	6,757	107,821	107,264
	2021	6,639	7,214	7,796	8,106	9,912	10,467	10,472	10,955	9,698	9,318	6,708	7,328	104,614	106,026
	2022	6,851	6,385	7,933	8,217	9,589	10,222	10,696	11,020	9,879	9,284	8,217	7,392	105,686	104,148
	2023	6,892	6,725	8,051	8,493	9,633	10,523	10,695	11,394	10,176	9,127	7,553	6,653	105,913	107,473
	2024	6,526	6,184	7,676	7,946	10,876	10,761	11,034	10,998	10,398	9,576	7,430	7,133	106,539	105,734
Projected	2025	7,026	6,866	8,016	8,169	9,680	10,407	10,531	10,934	9,849	9,208	7,372	7,070	105,129	105,617
	2026	6,966	6,810	7,950	8,104	9,608	10,333	10,463	10,869	9,797	9,163	7,339	7,047	104,449	104,551
	2027	6,944	6,790	7,922	8,076	9,574	10,292	10,418	10,816	9,743	9,111	7,294	7,008	103,988	104,123
	2028	6,903	7,011	7,869	8,020	9,507	10,214	10,341	10,735	9,670	9,050	7,247	6,970	103,537	103,684
	2029	6,866	6,717	7,824	7,975	9,454	10,154	10,282	10,675	9,617	9,003	7,209	6,941	102,716	102,830
	2030	6,837	6,691	7,787	7,937	9,411	10,104	10,232	10,625	9,572	8,966	7,179	6,923	102,264	102,349
	2031	6,820	6,676	7,763	7,913	9,384	10,072	10,200	10,593	9,543	8,942	7,158	6,914	101,979	102,032
	2032	6,810	6,927	7,745	7,894	9,364	10,045	10,173	10,565	9,515	8,920	7,138	6,906	102,002	102,053
	2033	6,802	6,661	7,728	7,877	9,346	10,021	10,148	10,541	9,492	8,913	7,131	6,908	101,568	101,581
	2034	6,804	6,664	7,726	7,874	9,344	10,016	10,142	10,536	9,486	8,917	7,134	6,916	101,560	101,543
Projected	2035	6,812	6,673	7,733	7,880	9,350	10,019	10,144	10,539	9,487	8,927	7,142	6,927	101,633	101,606
	2036	6,823	6,945	7,746	7,891	9,364	10,031	10,157	10,553	9,499	8,939	7,152	6,943	102,044	102,006
	2037	6,838	6,698	7,760	7,904	9,378	10,042	10,166	10,563	9,506	8,945	7,155	6,952	101,908	101,890
	2038	6,848	6,709	7,770	7,912	9,388	10,051	10,174	10,573	9,514	8,952	7,161	6,966	102,018	101,992
	2039	6,861	6,722	7,780	7,921	9,401	10,060	10,183	10,584	9,522	8,958	7,164	6,977	102,133	102,113
	2040	6,872	6,998	7,787	7,927	9,409	10,066	10,187	10,589	9,525	8,967	7,169	6,989	102,485	102,460
	2041	6,884	6,745	7,796	7,935	9,420	10,073	10,193	10,597	9,530	8,975	7,174	7,000	102,321	102,297
	2042	6,895	6,756	7,805	7,943	9,430	10,081	10,200	10,605	9,536	8,983	7,179	7,011	102,423	102,398
	2043	6,906	6,766	7,814	7,952	9,441	10,090	10,209	10,615	9,543	8,992	7,185	7,023	102,536	102,508
	2044	6,917	7,046	7,824	7,961	9,453	10,100	10,218	10,626	9,552	9,002	7,192	7,035	102,928	102,899

Monthly NEL Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2015	6.2%	6.0%	7.5%	8.3%	9.1%	10.2%	9.5%	9.7%	9.2%	8.8%	7.9%	7.4%	100.0%
	2016	6.4%	6.1%	7.2%	7.7%	8.9%	10.2%	10.5%	10.4%	9.7%	8.9%	6.7%	7.3%	100.0%
	2017	6.8%	6.4%	7.1%	7.9%	9.4%	9.6%	10.0%	10.4%	9.3%	9.0%	7.2%	6.9%	100.0%
	2018	6.8%	6.7%	6.6%	7.8%	8.4%	9.8%	9.8%	10.1%	10.1%	9.5%	7.8%	6.7%	100.0%
	2019	6.7%	6.4%	7.0%	7.9%	9.4%	10.0%	9.8%	9.8%	10.2%	9.4%	6.8%	6.6%	100.0%
	2020	6.4%	6.3%	7.6%	8.1%	8.5%	9.6%	10.0%	10.5%	10.1%	9.2%	7.5%	6.3%	100.0%
	2021	6.3%	6.9%	7.5%	7.7%	9.5%	10.0%	10.0%	10.5%	9.3%	8.9%	6.4%	7.0%	100.0%
	2022	6.5%	6.0%	7.5%	7.8%	9.1%	9.7%	10.1%	10.4%	9.3%	8.8%	7.8%	7.0%	100.0%
	2023	6.5%	6.3%	7.6%	8.0%	9.1%	9.9%	10.1%	10.8%	9.6%	8.6%	7.1%	6.3%	100.0%
	2024	6.1%	5.8%	7.2%	7.5%	10.2%	10.1%	10.4%	10.3%	9.8%	9.0%	7.0%	6.7%	100.0%
Projected	2025	6.7%	6.5%	7.6%	7.8%	9.2%	9.9%	10.0%	10.4%	9.4%	8.8%	7.0%	6.7%	100.0%
	2026	6.7%	6.5%	7.6%	7.8%	9.2%	9.9%	10.0%	10.4%	9.4%	8.8%	7.0%	6.7%	100.0%
	2027	6.7%	6.5%	7.6%	7.8%	9.2%	9.9%	10.0%	10.4%	9.4%	8.8%	7.0%	6.7%	100.0%
	2028	6.7%	6.8%	7.6%	7.7%	9.2%	9.9%	10.0%	10.4%	9.3%	8.7%	7.0%	6.7%	100.0%
	2029	6.7%	6.5%	7.6%	7.8%	9.2%	9.9%	10.0%	10.4%	9.4%	8.8%	7.0%	6.8%	100.0%
	2030	6.7%	6.5%	7.6%	7.8%	9.2%	9.9%	10.0%	10.4%	9.4%	8.8%	7.0%	6.8%	100.0%
	2031	6.7%	6.5%	7.6%	7.8%	9.2%	9.9%	10.0%	10.4%	9.4%	8.8%	7.0%	6.8%	100.0%
	2032	6.7%	6.8%	7.6%	7.7%	9.2%	9.8%	10.0%	10.4%	9.3%	8.7%	7.0%	6.8%	100.0%
	2033	6.7%	6.6%	7.6%	7.8%	9.2%	9.9%	10.0%	10.4%	9.3%	8.8%	7.0%	6.8%	100.0%
	2034	6.7%	6.6%	7.6%	7.8%	9.2%	9.9%	10.0%	10.4%	9.3%	8.8%	7.0%	6.8%	100.0%
Avg.	2015-2024	6.5%	6.3%	7.3%	7.9%	9.2%	9.9%	10.0%	10.3%	9.6%	9.0%	7.2%	6.8%	100.0%
	2025-2034	6.7%	6.6%	7.6%	7.8%	9.2%	9.9%	10.0%	10.4%	9.4%	8.8%	7.0%	6.8%	100.0%

1 2 3 4 5 6 7 8 9 10 11 12

FMPA 2025 Load Forecast - Low Economic Case
Clewiston
Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	14.4	26.9	17.1	19.7	20.8	26.7	21.4	22.1	21.2	24.4	19.4	16.5	26.9	26.7
	2016	14.8	15.6	17.7	20.4	21.0	25.6	24.2	22.8	25.1	26.0	16.0	16.9	16.5	25.6
	2017	21.3	19.3	16.8	20.0	21.2	25.8	26.7	23.9	22.0	20.2	16.4	16.0	21.3	26.7
	2018	16.8	16.7	16.6	18.8	18.1	24.8	21.7	22.2	23.8	21.1	27.6	16.6	16.8	24.8
	2019	22.5	16.6	16.3	18.7	21.6	26.1	21.7	29.4	26.9	24.1	18.1	15.6	22.5	29.4
	2020	20.6	16.7	18.6	20.9	20.3	25.4	25.4	26.3	28.7	20.2	17.9	14.4	20.6	28.7
	2021	14.8	27.9	18.0	19.7	21.5	26.2	21.5	22.2	20.5	23.3	18.3	15.2	27.9	26.2
	2022	15.6	16.2	17.4	19.3	20.2	25.6	29.2	21.4	21.6	27.3	18.7	15.0	16.2	29.2
	2023	15.0	16.2	18.2	18.6	19.9	27.4	22.1	23.1	21.8	19.9	17.5	17.0	16.2	27.4
	2024	14.3	18.5	16.8	17.9	21.7	27.7	21.6	22.1	22.3	21.5	18.2	15.5	18.5	27.7
Projected	2025	19.3	16.4	16.7	18.9	20.3	27.0	22.2	24.5	23.5	21.0	17.7	15.3	19.3	27.0
	2026	19.2	16.3	16.6	18.8	20.2	26.9	22.1	24.3	23.4	20.9	17.6	15.3	19.2	26.9
	2027	19.1	16.2	16.5	18.7	20.1	26.8	22.0	24.2	23.2	20.8	17.6	15.2	19.1	26.8
	2028	19.1	16.1	16.4	18.6	20.0	26.6	21.8	24.0	23.1	20.6	17.5	15.1	19.1	26.6
	2029	18.9	16.0	16.4	18.5	19.9	26.4	21.7	23.9	22.9	20.5	17.4	15.1	18.9	26.4
	2030	18.9	16.0	16.3	18.5	19.8	26.3	21.6	23.8	22.8	20.5	17.4	15.1	18.9	26.3
	2031	18.8	16.0	16.3	18.4	19.8	26.2	21.6	23.7	22.8	20.4	17.4	15.1	18.8	26.2
	2032	18.8	16.0	16.3	18.4	19.7	26.2	21.5	23.7	22.7	20.4	17.4	15.0	18.8	26.2
	2033	18.8	15.9	16.3	18.4	19.7	26.1	21.5	23.6	22.7	20.4	17.4	15.0	18.8	26.1
	2034	18.8	15.9	16.4	18.4	19.7	26.1	21.4	23.6	22.7	20.4	17.4	15.1	18.8	26.1
Projected	2035	18.8	16.0	16.4	18.4	19.7	26.1	21.5	23.6	22.7	20.4	17.5	15.1	18.8	26.1
	2036	18.9	16.0	16.4	18.5	19.8	26.2	21.5	23.7	22.7	20.5	17.5	15.1	18.9	26.2
	2037	18.9	16.0	16.5	18.5	19.8	26.2	21.5	23.7	22.7	20.5	17.5	15.1	18.9	26.2
	2038	18.9	16.0	16.5	18.5	19.9	26.2	21.5	23.7	22.8	20.5	17.6	15.1	18.9	26.2
	2039	18.9	16.0	16.6	18.6	19.9	26.2	21.6	23.7	22.8	20.6	17.6	15.2	18.9	26.2
	2040	19.0	16.1	16.6	18.6	19.9	26.3	21.6	23.8	22.8	20.6	17.7	15.2	19.0	26.3
	2041	19.0	16.1	16.7	18.6	20.0	26.3	21.6	23.8	22.8	20.6	17.7	15.2	19.0	26.3
	2042	19.0	16.1	16.7	18.7	20.0	26.3	21.6	23.8	22.8	20.7	17.8	15.2	19.0	26.3
	2043	19.0	16.1	16.8	18.7	20.0	26.3	21.6	23.8	22.9	20.7	17.8	15.3	19.0	26.3
	2044	19.1	16.2	16.8	18.7	20.1	26.4	21.7	23.8	22.9	20.7	17.9	15.3	19.1	26.4

Monthly Load Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	63.4%	36.3%	64.4%	64.2%	64.5%	57.8%	65.4%	64.6%	65.4%	53.0%	61.9%	65.9%	46.3%	45.2%
	2016	62.3%	60.8%	58.8%	56.2%	61.5%	59.4%	63.1%	66.3%	57.6%	49.8%	62.9%	62.4%	74.4%	48.8%
	2017	45.8%	52.5%	60.6%	58.6%	63.1%	55.0%	53.3%	62.6%	62.6%	63.4%	65.2%	61.4%	57.0%	45.5%
	2018	57.7%	63.6%	56.7%	61.6%	65.8%	58.5%	64.4%	64.9%	62.3%	64.5%	41.6%	57.3%	72.3%	48.5%
	2019	42.7%	61.1%	61.1%	62.3%	62.2%	56.9%	64.5%	47.4%	56.2%	55.9%	55.2%	60.2%	54.0%	41.7%
	2020	44.6%	58.6%	58.9%	58.1%	60.8%	56.6%	57.0%	57.7%	52.5%	65.9%	62.8%	62.9%	59.6%	42.7%
	2021	60.5%	38.5%	58.3%	57.3%	61.8%	55.5%	65.4%	66.4%	65.7%	53.8%	50.9%	65.0%	42.9%	46.2%
	2022	59.2%	58.5%	61.4%	59.2%	63.7%	55.5%	49.2%	69.1%	63.4%	45.7%	61.1%	66.3%	74.3%	40.7%
	2023	61.7%	61.8%	59.4%	63.3%	65.0%	53.3%	65.0%	66.4%	64.7%	61.5%	59.8%	52.7%	74.7%	44.8%
	2024	61.3%	48.1%	61.2%	61.5%	67.2%	53.9%	68.5%	66.8%	64.8%	59.9%	56.8%	62.0%	65.9%	43.5%
Projected	2025	48.8%	62.3%	64.7%	59.9%	64.1%	53.4%	63.6%	60.0%	58.2%	59.0%	57.8%	62.0%	62.1%	44.6%
	2026	48.8%	62.4%	64.5%	59.8%	64.0%	53.4%	63.6%	60.0%	58.3%	59.0%	57.8%	61.9%	62.2%	44.4%
	2027	48.8%	62.3%	64.5%	59.8%	64.0%	53.4%	63.6%	60.0%	58.2%	58.9%	57.6%	61.8%	62.1%	44.4%
	2028	48.7%	62.4%	64.4%	59.8%	64.0%	53.4%	63.6%	60.0%	58.2%	58.9%	57.6%	61.9%	62.0%	44.5%
	2029	48.7%	62.3%	64.3%	59.8%	64.0%	53.4%	63.6%	60.0%	58.2%	58.9%	57.5%	61.8%	61.9%	44.4%
	2030	48.7%	62.3%	64.1%	59.7%	63.9%	53.3%	63.6%	60.0%	58.2%	58.9%	57.4%	61.8%	61.9%	44.4%
	2031	48.7%	62.3%	63.9%	59.6%	63.8%	53.3%	63.6%	60.0%	58.2%	58.8%	57.2%	61.7%	61.8%	44.4%
	2032	48.6%	62.3%	63.8%	59.6%	63.8%	53.3%	63.6%	60.0%	58.2%	58.8%	57.1%	61.7%	61.8%	44.5%
	2033	48.6%	62.2%	63.6%	59.5%	63.7%	53.3%	63.6%	60.0%	58.2%	58.7%	56.9%	61.7%	61.7%	44.4%
	2034	48.6%	62.2%	63.5%	59.5%	63.7%	53.3%	63.6%	60.0%	58.1%	58.7%	56.9%	61.7%	61.6%	44.4%
Avg.	2015-2024	55.9%	54.0%	60.1%	60.2%	63.6%	56.2%	61.6%	63.2%	61.5%	57.3%	57.8%	61.6%	62.1%	44.8%
	2025-2034	48.7%	62.3%	64.1%	59.7%	63.9%	53.4%	63.6%	60.0%	58.2%	58.9%	57.4%	61.8%	61.9%	44.4%

FMPA 2025 Load Forecast - Low Economic Case
Clewiston
Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	11.0	26.8	16.7	18.3	20.2	21.3	19.5	19.5	19.9	21.6	18.8	15.5	26.8	21.3
	2016	14.2	15.6	15.6	19.2	20.4	21.4	21.1	22.2	20.6	18.7	14.1	15.6	15.6	21.1
	2017	11.2	15.1	16.7	18.9	20.5	19.9	20.5	22.4	21.6	20.0	16.2	12.7	11.2	22.4
	2018	16.8	15.6	16.6	16.8	17.8	22.7	20.3	21.6	23.8	20.3	17.7	12.7	16.8	21.6
	2019	14.6	16.1	16.3	18.7	20.1	22.3	21.7	15.0	21.5	18.6	18.0	15.2	14.6	22.3
	2020	15.8	15.9	18.2	18.0	19.1	21.7	21.5	21.3	21.7	20.2	16.8	11.3	15.8	21.7
	2021	10.6	14.7	15.8	19.4	21.5	21.1	20.9	20.2	20.4	18.7	11.9	14.8	14.7	20.2
	2022	15.2	10.1	16.9	18.9	18.1	24.5	17.9	20.6	20.8	19.2	18.5	14.2	15.2	24.5
	2023	13.6	15.5	17.6	18.4	19.1	21.0	21.7	23.1	20.3	17.4	17.3	15.8	14.2	23.1
	2024	11.6	11.1	16.6	17.7	21.7	22.0	21.2	19.2	17.6	17.9	16.5	14.2	11.6	21.2
Projected	2025	15.6	12.0	15.9	18.2	19.5	22.6	19.6	21.6	20.8	17.4	16.2	14.1	15.6	21.6
	2026	15.5	11.9	15.8	18.1	19.4	22.4	19.4	21.5	20.7	17.3	16.1	14.1	15.5	21.5
	2027	15.4	11.9	15.8	18.0	19.3	22.3	19.3	21.4	20.6	17.2	16.0	14.0	15.4	21.4
	2028	15.4	11.8	15.7	17.9	19.2	22.2	19.2	21.2	20.5	17.1	15.9	14.0	15.4	21.2
	2029	15.3	11.7	15.6	17.8	19.1	22.0	19.1	21.1	20.3	17.0	15.9	13.9	15.3	21.1
	2030	15.2	11.7	15.6	17.7	19.0	21.9	19.0	21.0	20.2	17.0	15.8	13.9	15.2	21.0
	2031	15.2	11.7	15.6	17.7	19.0	21.9	18.9	20.9	20.2	16.9	15.8	13.9	15.2	20.9
	2032	15.2	11.7	15.6	17.6	18.9	21.8	18.9	20.9	20.1	16.9	15.8	13.9	15.2	20.9
	2033	15.2	11.7	15.6	17.6	18.9	21.8	18.8	20.8	20.1	16.9	15.8	13.9	15.2	20.8
	2034	15.2	11.7	15.6	17.6	18.9	21.7	18.8	20.8	20.1	16.9	15.9	13.9	15.2	20.8
Projected	2035	15.2	11.7	15.7	17.7	18.9	21.7	18.8	20.8	20.1	16.9	15.9	13.9	15.2	20.8
	2036	15.2	11.7	15.7	17.7	19.0	21.8	18.8	20.8	20.1	17.0	16.0	13.9	15.2	20.8
	2037	15.2	11.7	15.8	17.7	19.0	21.8	18.9	20.9	20.1	17.0	16.0	13.9	15.2	20.9
	2038	15.2	11.7	15.8	17.8	19.0	21.8	18.9	20.9	20.1	17.0	16.0	13.9	15.2	20.9
	2039	15.3	11.7	15.8	17.8	19.1	21.8	18.9	20.9	20.1	17.0	16.1	14.0	15.3	20.9
	2040	15.3	11.8	15.9	17.8	19.1	21.8	18.9	20.9	20.2	17.1	16.1	14.0	15.3	20.9
	2041	15.3	11.8	15.9	17.9	19.1	21.9	18.9	20.9	20.2	17.1	16.2	14.0	15.3	20.9
	2042	15.3	11.8	16.0	17.9	19.2	21.9	18.9	20.9	20.2	17.1	16.2	14.0	15.3	20.9
	2043	15.3	11.8	16.0	17.9	19.2	21.9	18.9	21.0	20.2	17.1	16.2	14.1	15.3	21.0
	2044	15.4	11.8	16.1	17.9	19.2	21.9	19.0	21.0	20.2	17.2	16.3	14.1	15.4	21.0

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	76.2%	99.7%	97.9%	93.0%	97.0%	79.7%	91.1%	88.1%	93.8%	88.5%	97.3%	94.1%	99.7%	79.7%
	2016	95.9%	100.0%	88.2%	94.3%	97.2%	83.7%	87.1%	97.5%	82.3%	72.1%	88.4%	92.6%	94.5%	82.4%
	2017	52.6%	78.2%	99.3%	94.3%	96.7%	77.2%	76.5%	93.7%	98.3%	99.0%	99.0%	79.4%	52.6%	83.6%
	2018	100.0%	93.5%	100.0%	89.4%	98.2%	91.3%	93.8%	97.6%	100.0%	96.5%	64.0%	76.3%	100.0%	87.2%
	2019	64.7%	97.1%	100.0%	100.0%	92.8%	85.6%	100.0%	51.0%	80.1%	77.1%	99.3%	96.9%	64.7%	75.8%
	2020	76.5%	95.5%	97.6%	86.0%	94.1%	85.2%	84.4%	81.1%	75.7%	100.0%	93.7%	78.0%	76.5%	75.5%
	2021	72.2%	52.9%	88.1%	98.6%	100.0%	80.4%	97.2%	91.1%	99.6%	80.6%	65.2%	97.7%	52.9%	77.1%
	2022	97.7%	62.2%	97.4%	98.0%	89.7%	95.8%	61.4%	95.9%	96.3%	70.2%	98.8%	94.6%	93.6%	83.9%
	2023	90.4%	95.5%	96.8%	98.7%	95.9%	76.6%	98.3%	100.0%	92.9%	87.4%	98.6%	93.5%	87.5%	84.1%
	2024	81.3%	60.0%	98.6%	98.4%	100.0%	79.4%	98.2%	86.8%	79.0%	83.0%	91.1%	92.2%	63.0%	76.6%
Projected	2025	80.8%	73.2%	95.6%	95.9%	95.9%	83.5%	87.9%	88.3%	88.7%	83.0%	91.1%	92.2%	80.8%	79.9%
	2026	80.8%	73.2%	95.6%	95.9%	95.9%	83.5%	87.9%	88.2%	88.7%	83.0%	91.1%	92.2%	80.8%	79.9%
	2027	80.8%	73.2%	95.6%	95.9%	95.9%	83.4%	87.9%	88.2%	88.7%	83.0%	91.1%	92.2%	80.8%	79.8%
	2028	80.8%	73.2%	95.6%	95.9%	95.9%	83.4%	87.9%	88.2%	88.6%	83.0%	91.1%	92.2%	80.8%	79.8%
	2029	80.8%	73.2%	95.6%	95.9%	95.9%	83.4%	87.8%	88.2%	88.6%	83.0%	91.1%	92.2%	80.8%	79.8%
	2030	80.8%	73.2%	95.6%	95.9%	95.9%	83.4%	87.8%	88.2%	88.6%	83.0%	91.1%	92.2%	80.8%	79.8%
	2031	80.8%	73.2%	95.6%	95.9%	95.9%	83.3%	87.8%	88.2%	88.6%	82.9%	91.1%	92.2%	80.8%	79.7%
	2032	80.8%	73.2%	95.6%	95.9%	95.9%	83.3%	87.8%	88.1%	88.6%	82.9%	91.1%	92.2%	80.8%	79.7%
	2033	80.8%	73.2%	95.6%	95.9%	95.9%	83.3%	87.7%	88.1%	88.5%	82.9%	91.1%	92.2%	80.8%	79.7%
	2034	80.8%	73.2%	95.6%	95.9%	95.9%	83.2%	87.7%	88.1%	88.5%	82.9%	91.1%	92.2%	80.8%	79.6%
2015-2024	80.8%	83.5%	96.4%	95.1%	96.1%	83.5%	88.8%	88.3%	89.8%	85.4%	89.5%	89.5%	78.5%	80.6%	
2025-2034	80.8%	73.2%	95.6%	95.9%	95.9%	83.4%	87.8%	88.2%	88.6%	83.0%	91.1%	92.2%	80.8%	79.8%	

FMPA 2025 Load Forecast - Low Economic Case - Clewiston

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV)
(Fiscal Year 2015-2044)

	Fiscal Year	Residential						General Service Non-Demand						General Service Demand						US Sugar		Lights		TOTAL SALES		DISTR. LOSSES		TOTAL NEL	
		Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Sales (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg
Historical	2015	50,179		3,430		14,632		8,746		474		18.5		37,752		130		290		1,676		381		98,734		6,800	6.4%	105,534	3.6%
	2016	51,631	2.9%	3,432	0.1%	15,043	2.8%	8,748	0.0%	471	-0.5%	18.6	0.6%	38,682	2.5%	132	1.8%	292	0.7%	2,080	24.1%	406	6.4%	101,547	2.8%	7,777	7.1%	109,324	3.6%
	2017	49,963	-3.2%	3,452	0.6%	14,476	-3.8%	8,953	2.3%	499	5.9%	17.9	-3.4%	37,937	-1.9%	134	1.1%	283	-3.0%	2,023	-2.7%	414	2.0%	99,290	-2.2%	7,331	6.9%	106,621	-2.5%
	2018	50,070	0.2%	3,444	-0.2%	14,540	0.4%	8,979	0.3%	483	-3.2%	18.6	3.6%	37,479	-1.2%	134	-0.2%	281	-1.0%	1,321	-34.7%	385	-6.9%	98,234	-1.1%	7,073	6.7%	105,307	-1.2%
	2019	52,102	4.1%	3,463	0.6%	15,044	3.5%	9,277	3.3%	475	-1.7%	19.5	5.1%	37,802	0.9%	133	-0.4%	284	1.3%	1,162	-12.0%	383	-0.5%	100,726	2.5%	6,893	6.4%	107,619	2.2%
	2020	53,497	2.7%	3,536	2.1%	15,130	0.6%	8,732	-5.9%	492	3.6%	17.7	-9.1%	35,901	-5.0%	136	2.6%	263	-7.5%	860	-26.0%	362	-5.6%	99,352	-1.4%	7,911	7.4%	107,264	-0.3%
	2021	52,416	-2.0%	3,556	0.6%	14,742	-2.6%	8,793	0.7%	498	1.2%	17.7	-0.5%	37,107	3.4%	139	1.6%	268	1.7%	1,845	114.5%	313	-13.5%	100,474	1.1%	5,551	5.2%	106,026	-1.2%
	2022	51,195	-2.3%	3,534	-0.6%	14,485	-1.7%	9,339	6.2%	514	3.1%	18.2	3.0%	36,024	-2.9%	139	0.1%	260	-3.0%	699	-62.1%	149	-52.6%	97,406	-3.1%	6,743	6.5%	104,148	-1.8%
	2023	53,022	3.6%	3,541	0.2%	14,973	3.4%	9,242	-1.0%	513	-0.2%	18.0	-0.8%	36,927	2.5%	136	-1.7%	271	4.3%	1,213	73.5%	172	15.6%	100,576	3.3%	6,897	6.4%	107,473	3.2%
2024	52,239	-1.5%	3,568	0.8%	14,640	-2.2%	8,540	-7.6%	500	-2.4%	17.1	-5.3%	36,209	-1.9%	139	2.1%	260	-4.0%	894	-26.3%	282	64.4%	98,164	-2.4%	7,570	7.2%	105,734	-1.6%	
Projected	2025	51,607	-1.2%	3,581	0.3%	14,413	-1.5%	9,209	7.8%	504	0.9%	18.3	6.9%	36,876	1.8%	141	1.5%	261	0.4%	935	4.6%	282	0.0%	98,909	0.8%	6,816	6.4%	105,726	0.0%
	2026	51,017	-1.1%	3,573	-0.2%	14,280	-0.9%	9,096	-1.2%	505	0.2%	18.0	-1.4%	36,629	-0.7%	140	-0.9%	262	0.3%	935	0.0%	282	0.0%	97,960	-1.0%	6,767	6.5%	104,727	-0.9%
	2027	50,799	-0.4%	3,568	-0.1%	14,237	-0.3%	9,097	0.0%	506	0.2%	18.0	-0.2%	36,554	-0.2%	140	0.0%	261	-0.2%	935	0.0%	282	0.0%	97,666	-0.3%	6,749	6.5%	104,415	-0.3%
	2028	50,297	-1.0%	3,565	-0.1%	14,110	-0.9%	9,125	0.3%	507	0.1%	18.0	0.2%	36,503	-0.1%	140	0.3%	260	-0.4%	935	0.0%	282	0.0%	97,142	-0.5%	6,972	6.7%	104,114	-0.3%
	2029	49,888	-0.8%	3,562	-0.1%	14,007	-0.7%	9,163	0.4%	507	0.1%	18.1	0.3%	36,466	-0.1%	141	0.3%	259	-0.4%	935	0.0%	282	0.0%	96,735	-0.4%	6,683	6.5%	103,418	-0.7%
	2030	49,580	-0.6%	3,559	-0.1%	13,932	-0.5%	9,212	0.5%	508	0.1%	18.1	0.4%	36,445	-0.1%	141	0.5%	258	-0.5%	935	0.0%	282	0.0%	96,455	-0.3%	6,665	6.5%	103,119	-0.3%
	2031	49,431	-0.3%	3,556	-0.1%	13,902	-0.2%	9,269	0.6%	509	0.1%	18.2	0.5%	36,431	0.0%	142	0.5%	256	-0.6%	935	0.0%	282	0.0%	96,348	-0.1%	6,659	6.5%	103,008	-0.1%
	2032	49,366	-0.1%	3,552	-0.1%	13,897	0.0%	9,328	0.6%	509	0.1%	18.3	0.5%	36,425	0.0%	143	0.5%	255	-0.6%	935	0.0%	282	0.0%	96,337	0.0%	6,919	6.7%	103,256	0.2%
	2033	49,335	-0.1%	3,548	-0.1%	13,903	0.0%	9,389	0.7%	510	0.1%	18.4	0.5%	36,425	0.0%	144	0.6%	253	-0.6%	935	0.0%	282	0.0%	96,366	0.0%	6,662	6.5%	103,028	-0.2%
	2034	49,381	0.1%	3,544	-0.1%	13,932	0.2%	9,455	0.7%	511	0.1%	18.5	0.6%	36,424	0.0%	145	0.6%	252	-0.6%	935	0.0%	282	0.0%	96,478	0.1%	6,671	6.5%	103,149	0.1%
	2035	49,458	0.2%	3,541	-0.1%	13,969	0.3%	9,525	0.7%	511	0.1%	18.6	0.6%	36,425	0.0%	146	0.6%	250	-0.6%	935	0.0%	282	0.0%	96,624	0.2%	6,681	6.5%	103,305	0.2%
	2036	49,554	0.2%	3,537	-0.1%	14,011	0.3%	9,596	0.7%	512	0.1%	18.7	0.6%	36,430	0.0%	146	0.6%	249	-0.6%	935	0.0%	282	0.0%	96,797	0.2%	6,955	6.7%	103,752	0.4%
	2037	49,668	0.2%	3,533	-0.1%	14,059	0.3%	9,668	0.8%	513	0.1%	18.9	0.6%	36,438	0.0%	147	0.6%	247	-0.6%	935	0.0%	282	0.0%	96,992	0.2%	6,707	6.5%	103,700	-0.1%
	2038	49,783	0.2%	3,529	-0.1%	14,107	0.3%	9,744	0.8%	514	0.1%	19.0	0.6%	36,447	0.0%	148	0.6%	246	-0.6%	935	0.0%	282	0.0%	97,192	0.2%	6,722	6.5%	103,914	0.2%
	2039	49,942	0.3%	3,525	-0.1%	14,168	0.4%	9,818	0.8%	514	0.1%	19.1	0.6%	36,456	0.0%	149	0.6%	244	-0.6%	935	0.0%	282	0.0%	97,434	0.2%	6,740	6.5%	104,174	0.2%
	2040	50,095	0.3%	3,521	-0.1%	14,228	0.4%	9,893	0.8%	515	0.1%	19.2	0.6%	36,465	0.0%	150	0.6%	243	-0.6%	935	0.0%	282	0.0%	97,671	0.2%	7,020	6.7%	104,691	0.5%
2041	50,231	0.3%	3,517	-0.1%	14,282	0.4%	9,967	0.7%	516	0.1%	19.3	0.6%	36,471	0.0%	151	0.6%	241	-0.6%	935	0.0%	282	0.0%	97,887	0.2%	6,772	6.5%	104,659	0.0%	
2042	50,365	0.3%	3,513	-0.1%	14,337	0.4%	10,040	0.7%	517	0.1%	19.4	0.6%	36,472	0.0%	152	0.6%	240	-0.6%	935	0.0%	282	0.0%	98,094	0.2%	6,787	6.5%	104,881	0.2%	
2043	50,496	0.3%	3,509	-0.1%	14,390	0.4%	10,111	0.7%	517	0.1%	19.5	0.6%	36,474	0.0%	153	0.6%	238	-0.6%	935	0.0%	282	0.0%	98,299	0.2%	6,801	6.5%	105,101	0.2%	
2044	50,631	0.3%	3,506	-0.1%	14,442	0.4%	10,183	0.7%	518	0.1%	19.7	0.6%	36,482	0.0%	154	0.6%	237	-0.6%	935	0.0%	282	0.0%	98,513	0.2%	7,083	6.7%	105,596	0.5%	
CAGR	2015-2024		0.4%		0.4%		0.0%		-0.3%		0.6%		-0.9%			0.8%		-1.2%		-6.7%		-3.3%		-0.1%		6.6%		0.0%	
	2025-2034		-0.5%		-0.4%		-0.4%		0.3%		0.1%		0.2%			0.3%		-0.4%		0.0%		0.0%		-0.3%		6.5%		-0.3%	
	2035-2044		0.3%		-0.1%		0.4%		0.7%		0.1%		0.6%			0.6%		-0.6%		0.0%		0.0%		0.2%		6.5%		0.2%	

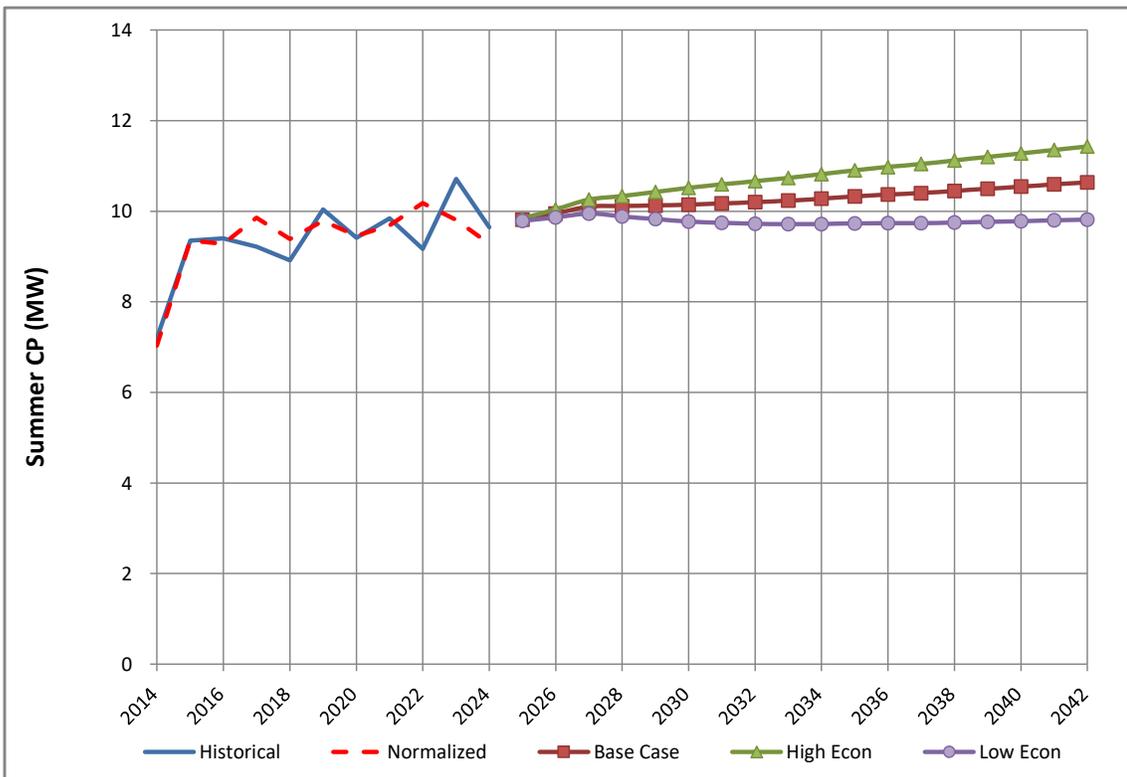
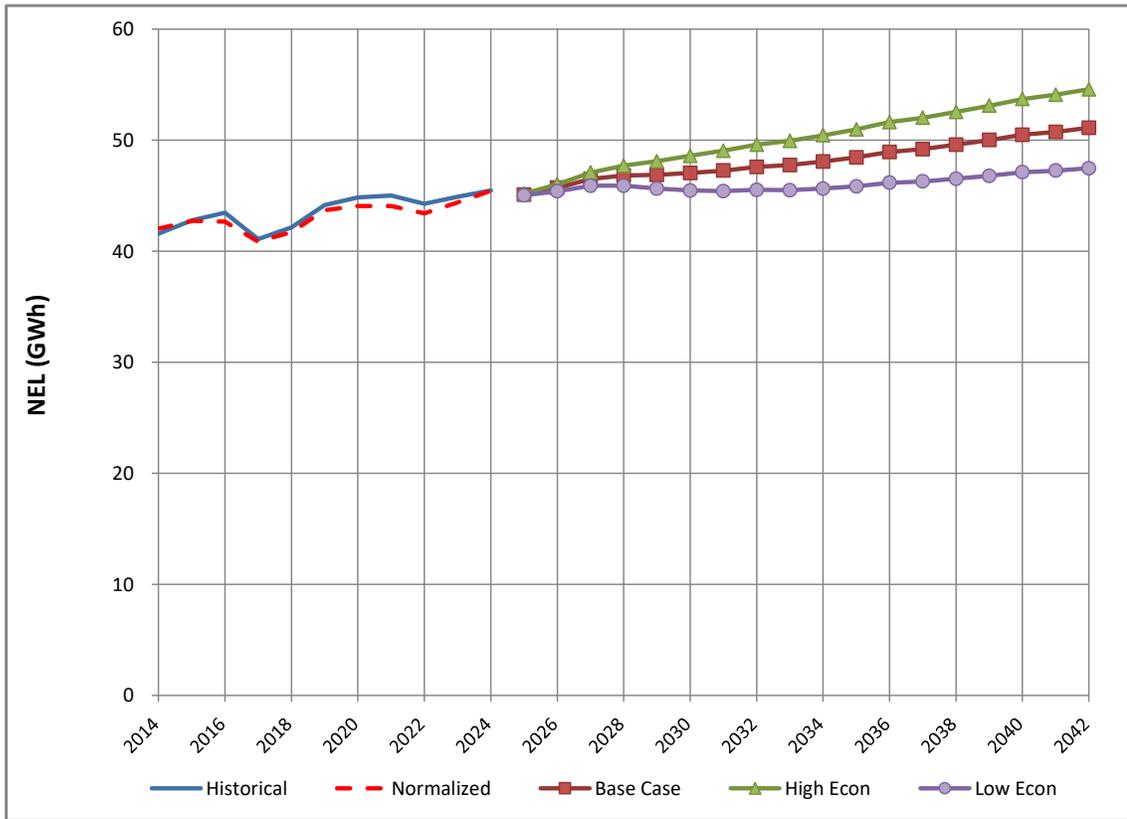
CAGR - Compound Average Growth Rate.

Fort Meade

FMPA 2025 Load Forecast

Fort Meade

Historical and Projected NEL and Summer Coincident Peak Demand - Net of Incremental Distr. PV



FMPA 2025 Load Forecast - High Economic Case

Ft. Meade (Full Req'ts)

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP ^[1,2]									
		Actual (MWh)		Weather-normalized (MWh)		Percent Change	Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
							Actual (MW)		Weather-normalized (MW)		Percent Change	Actual (MW)		Weather-normalized (MW)		Percent Change
Year			Percent Change		Percent Change	Percent Diff.		Percent Change		Percent Change	Percent Diff.		Percent Change		Percent Change	Percent Diff.
Historical	2015	42,783	-	42,730	-	-0.1%	10.6	-	9.9	-	-6.9%	9.4	-	9.3		0.0%
	2016	43,483	1.6%	42,675	-0.1%	-1.9%	9.5	-10.2%	9.4	-4.7%	-1.2%	9.4	0.5%	9.3	-0.7%	-1.3%
	2017	41,077	-5.5%	40,841	-4.3%	-0.6%	8.1	-15.3%	8.0	-15.2%	-1.0%	9.2	-1.9%	9.9	6.2%	6.9%
	2018	42,163	2.6%	41,735	2.2%	-1.0%	11.8	45.6%	10.9	35.7%	-7.8%	8.9	-3.3%	9.4	-4.7%	5.3%
	2019	44,148	4.7%	43,697	4.7%	-1.0%	8.8	-25.2%	11.2	3.2%	27.1%	10.0	12.6%	9.8	4.3%	-2.5%
	2020	44,837	1.6%	44,468	1.8%	-0.8%	10.0	13.6%	11.0	-1.5%	10.2%	9.4	-6.2%	9.5	-3.4%	0.5%
	2021	45,006	0.4%	44,080	-0.9%	-2.1%	10.0	-0.1%	10.2	-7.1%	2.5%	9.8	4.5%	9.7	2.4%	-1.6%
	2022	44,259	-1.7%	43,407	-1.5%	-1.9%	11.4	14.5%	11.7	14.0%	2.1%	9.2	-6.8%	10.4	7.2%	13.3%
	2023	44,895	1.4%	44,376	2.2%	-1.2%	10.5	-8.1%	10.4	-10.6%	-0.7%	10.7	16.9%	10.0	-3.7%	-6.7%
	2024	45,469	1.3%	45,427	2.4%	-0.1%	8.9	-15.8%	10.7	2.4%	20.7%	9.6	-10.0%	9.3	-7.2%	-3.8%
Projected	2025	45,167	-0.7%	45,167	-0.6%		10.3	16.6%	10.3	-3.4%		9.8	2.1%	9.8	6.0%	
	2026			46,027	1.9%				10.4	1.1%				10.0	2.0%	
	2027			47,092	2.3%				10.7	2.3%				10.3	2.2%	
	2028			47,713	1.3%				10.8	1.0%				10.3	0.8%	
	2029			48,104	0.8%				10.9	1.1%				10.4	0.9%	
	2030			48,598	1.0%				11.0	0.8%				10.5	0.9%	
	2031			49,060	1.0%				11.1	0.8%				10.6	0.7%	
	2032			49,593	1.1%				11.1	0.4%				10.7	0.7%	
	2033			49,948	0.7%				11.2	0.9%				10.7	0.7%	
	2034			50,442	1.0%				11.3	0.7%				10.8	0.7%	
	2035			50,976	1.1%				11.4	0.7%				10.9	0.8%	
	2036			51,622	1.3%				11.5	0.5%				11.0	0.7%	
	2037			52,019	0.8%				11.5	0.8%				11.0	0.6%	
	2038			52,555	1.0%				11.6	0.6%				11.1	0.7%	
	2039			53,100	1.0%				11.7	0.7%				11.2	0.7%	
	2040			53,707	1.1%				11.7	0.4%				11.3	0.7%	
2041			54,101	0.7%				11.9	0.9%				11.4	0.7%		
2042			54,586	0.9%				11.9	0.6%				11.4	0.7%		
2043			55,056	0.9%				12.0	0.6%				11.5	0.7%		
2044			55,708	1.2%				12.1	0.4%				11.6	0.8%		
CAGR^[3]	2015-2024		0.7%		0.7%			-2.0%		0.9%			0.3%		-0.1%	
	2025-2034				1.2%					1.0%					1.1%	
	2035-2044				1.0%					0.6%					0.7%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - High Economic Case
Ft. Meade (Full Req'ts)
2025 v. 2024 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand ¹				CP w/ARP Seasonal CP ¹			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2015	42,783	-	42,783	-	11.1	9.5	11.1	9.5	10.6	9.4	10.6	9.4
	2016	43,483	1.6%	43,483	1.6%	9.7	9.5	9.7	9.5	9.5	9.4	7.8	9.4
	2017	41,077	-5.5%	41,077	-5.5%	8.5	9.7	8.5	9.7	8.1	9.2	6.7	9.2
	2018	42,163	2.6%	42,163	2.6%	11.8	9.3	11.8	9.3	11.8	8.9	11.8	8.9
	2019	44,148	4.7%	44,148	4.7%	8.8	10.0	9.0	10.0	8.8	10.0	7.2	10.0
	2020	44,837	1.6%	44,837	1.6%	10.0	10.0	10.0	10.0	10.0	9.4	8.6	9.4
	2021	45,006	0.4%	45,006	0.4%	10.0	10.1	10.0	10.1	10.0	9.8	10.0	9.8
	2022	44,259	-1.7%	44,259	-1.7%	11.4	10.1	11.4	10.1	11.4	9.2	11.4	9.2
	2023	44,895	1.4%	44,895	1.4%	10.5	10.8	10.5	10.8	10.5	10.7	8.4	10.7
	2024	45,469	1.3%	45,042	0.3%	8.9	10.3	10.7	10.0	8.9	9.6	10.5	9.7
Projected	2025	45,167	-0.7%	45,339	0.7%	10.5	10.2	10.8	10.1	10.3	9.8	10.6	9.8
	2026	46,027	1.9%	45,962	1.4%	10.6	10.4	10.9	10.3	10.4	10.0	10.7	10.0
	2027	47,092	2.3%	46,882	2.0%	10.9	10.6	11.1	10.5	10.7	10.3	10.9	10.1
	2028	47,713	1.3%	47,567	1.5%	11.0	10.7	11.2	10.6	10.8	10.3	11.0	10.2
	2029	48,104	0.8%	48,017	0.9%	11.1	10.8	11.3	10.7	10.9	10.4	11.1	10.3
	2030	48,598	1.0%	48,559	1.1%	11.2	11.0	11.4	10.9	11.0	10.5	11.2	10.4
	2031	49,060	1.0%	49,116	1.1%	11.3	11.1	11.5	11.0	11.1	10.6	11.3	10.4
	2032	49,593	1.1%	49,786	1.4%	11.3	11.2	11.6	11.1	11.1	10.7	11.3	10.5
	2033	49,948	0.7%	50,272	1.0%	11.4	11.3	11.7	11.2	11.2	10.7	11.4	10.6
	2034	50,442	1.0%	50,895	1.2%	11.5	11.4	11.8	11.4	11.3	10.8	11.5	10.7
	2035	50,976	1.1%	51,552	1.3%	11.6	11.5	11.9	11.5	11.4	10.9	11.6	10.7
	2036	51,622	1.3%	52,306	1.5%	11.7	11.6	12.0	11.7	11.5	11.0	11.7	10.8
	2037	52,019	0.8%	52,761	0.9%	11.8	11.7	12.1	11.8	11.5	11.0	11.8	10.9
	2038	52,555	1.0%	53,353	1.1%	11.9	11.9	12.2	11.9	11.6	11.1	11.8	11.0
	2039	53,100	1.0%	53,985	1.2%	12.0	12.0	12.3	12.1	11.7	11.2	11.9	11.0
	2040	53,707	1.1%	54,694	1.3%	12.0	12.1	12.4	12.2	11.7	11.3	12.0	11.1
	2041	54,101	0.7%	55,169	0.9%	12.2	12.2	12.5	12.3	11.9	11.4	8.6	11.2
	2042	54,586	0.9%	55,747	1.0%	12.2	12.3	12.6	12.5	11.9	11.4	8.7	11.3
2043	55,056	0.9%	56,319	1.0%	12.3	12.4	12.7	12.6	12.0	11.5	8.8	11.4	
2044	55,708	1.2%			12.4	12.5			12.1	11.6			
CAGR²	Historical		0.7%		0.6%	-2.5%	0.9%	-0.7%	1.6%	-0.9%	0.3%	1.0%	1.9%
	1st 10 Prj Yrs		1.2%		1.2%	1.1%	1.2%	1.0%	1.3%	1.0%	1.1%	0.9%	0.9%
	2nd 10 Prj Yrs		1.0%		1.1%	0.7%	1.0%	0.8%	1.1%	0.6%	0.7%	-3.0%	0.7%

¹ Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

² CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - High Economic Case
Ft. Meade (Full Req'ts)
Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2015	3,177	3,022	3,262	3,654	4,054	4,082	4,083	4,087	3,895	3,439	3,277	3,226	43,258	42,783
	2016	3,393	3,091	3,105	3,230	3,814	4,143	4,383	4,308	4,074	3,385	2,742	3,029	42,698	43,483
	2017	3,081	2,612	2,994	3,295	4,046	3,701	4,210	4,440	3,542	3,466	2,766	3,116	41,268	41,077
	2018	3,810	2,843	2,944	3,198	3,450	3,980	4,086	4,302	4,202	3,923	3,193	3,221	43,152	42,163
	2019	3,413	2,740	3,003	3,284	4,216	4,203	4,310	4,375	4,266	4,071	3,046	3,093	44,021	44,148
	2020	3,224	3,034	3,569	3,524	3,801	4,255	4,455	4,568	4,196	4,036	3,145	3,430	45,237	44,837
	2021	3,337	3,041	3,276	3,401	4,155	4,135	4,343	4,622	4,086	3,874	2,799	3,110	44,179	45,006
	2022	3,527	2,912	3,263	3,425	4,186	4,161	4,573	4,595	3,833	3,398	3,059	3,242	44,174	44,259
	2023	3,179	2,765	3,345	3,554	3,972	4,246	4,856	4,984	4,296	3,580	3,006	3,078	44,860	44,895
	2024	3,316	2,870	3,142	3,240	4,749	4,544	4,804	4,646	4,495	3,671	3,122	3,338	45,936	45,469
Projected	2025	3,536	3,003	3,319	3,468	4,134	4,183	4,448	4,622	4,323	3,812	3,193	3,358	45,398	45,167
	2026	3,589	3,050	3,367	3,521	4,203	4,260	4,537	4,720	4,418	3,898	3,263	3,435	46,259	46,027
	2027	3,675	3,123	3,447	3,607	4,307	4,364	4,646	4,824	4,504	3,967	3,314	3,485	47,263	47,092
	2028	3,726	3,253	3,485	3,639	4,344	4,401	4,686	4,867	4,546	4,007	3,347	3,522	47,822	47,713
	2029	3,766	3,194	3,522	3,676	4,388	4,445	4,733	4,915	4,589	4,047	3,380	3,558	48,214	48,104
	2030	3,806	3,227	3,559	3,714	4,433	4,490	4,783	4,966	4,635	4,088	3,414	3,595	48,710	48,598
	2031	3,845	3,259	3,594	3,749	4,474	4,531	4,827	5,011	4,675	4,125	3,445	3,629	49,160	49,060
	2032	3,880	3,385	3,627	3,782	4,513	4,570	4,869	5,054	4,715	4,162	3,475	3,663	49,695	49,593
	2033	3,917	3,318	3,661	3,816	4,555	4,611	4,914	5,101	4,757	4,201	3,509	3,700	50,059	49,948
	2034	3,957	3,350	3,699	3,854	4,600	4,655	4,963	5,151	4,802	4,244	3,544	3,740	50,561	50,442
Projected	2035	3,999	3,386	3,739	3,895	4,649	4,704	5,016	5,206	4,852	4,291	3,584	3,785	51,107	50,976
	2036	4,046	3,525	3,782	3,938	4,699	4,751	5,067	5,257	4,898	4,333	3,619	3,824	51,739	51,622
	2037	4,087	3,457	3,821	3,977	4,745	4,795	5,115	5,305	4,942	4,374	3,654	3,864	52,135	52,019
	2038	4,130	3,491	3,862	4,018	4,794	4,844	5,169	5,361	4,993	4,419	3,693	3,908	52,682	52,555
	2039	4,176	3,529	3,905	4,061	4,844	4,892	5,221	5,414	5,040	4,460	3,727	3,946	53,214	53,100
	2040	4,216	3,670	3,943	4,099	4,890	4,937	5,270	5,464	5,085	4,501	3,761	3,985	53,822	53,707
	2041	4,257	3,595	3,982	4,138	4,936	4,982	5,319	5,514	5,131	4,541	3,795	4,022	54,212	54,101
	2042	4,297	3,627	4,019	4,175	4,980	5,025	5,367	5,563	5,175	4,580	3,827	4,058	54,693	54,586
	2043	4,335	3,659	4,054	4,211	5,023	5,068	5,413	5,610	5,218	4,625	3,865	4,097	55,178	55,056
	2044	4,376	3,806	4,096	4,253	5,072	5,118	5,467	5,665	5,268	4,671	3,905	4,136	55,833	55,708

Monthly NEL Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2015	7.3%	7.0%	7.5%	8.4%	9.4%	9.4%	9.4%	9.4%	9.0%	7.9%	7.6%	7.5%	100.0%
	2016	7.9%	7.2%	7.3%	7.6%	8.9%	9.7%	10.3%	10.1%	9.5%	7.9%	6.4%	7.1%	100.0%
	2017	7.5%	6.3%	7.3%	8.0%	9.8%	9.0%	10.2%	10.8%	8.6%	8.4%	6.7%	7.6%	100.0%
	2018	8.8%	6.6%	6.8%	7.4%	8.0%	9.2%	9.5%	10.0%	9.7%	9.1%	7.4%	7.5%	100.0%
	2019	7.8%	6.2%	6.8%	7.5%	9.6%	9.5%	9.8%	9.9%	9.7%	9.2%	6.9%	7.0%	100.0%
	2020	7.1%	6.7%	7.9%	7.8%	8.4%	9.4%	9.8%	10.1%	9.3%	8.9%	7.0%	7.6%	100.0%
	2021	7.6%	6.9%	7.4%	7.7%	9.4%	9.4%	9.8%	10.5%	9.2%	8.8%	6.3%	7.0%	100.0%
	2022	8.0%	6.6%	7.4%	7.8%	9.5%	9.4%	10.4%	10.4%	8.7%	7.7%	6.9%	7.3%	100.0%
	2023	7.1%	6.2%	7.5%	7.9%	8.9%	9.5%	10.8%	11.1%	9.6%	8.0%	6.7%	6.9%	100.0%
	2024	7.2%	6.2%	6.8%	7.1%	10.3%	9.9%	10.5%	10.1%	9.8%	8.0%	6.8%	7.3%	100.0%
Projected	2025	7.8%	6.6%	7.3%	7.6%	9.1%	9.2%	9.8%	10.2%	9.5%	8.4%	7.0%	7.4%	100.0%
	2026	7.8%	6.6%	7.3%	7.6%	9.1%	9.2%	9.8%	10.2%	9.5%	8.4%	7.1%	7.4%	100.0%
	2027	7.8%	6.6%	7.3%	7.6%	9.1%	9.2%	9.8%	10.2%	9.5%	8.4%	7.0%	7.4%	100.0%
	2028	7.8%	6.6%	7.3%	7.6%	9.1%	9.2%	9.8%	10.2%	9.5%	8.4%	7.0%	7.4%	100.0%
	2029	7.8%	6.6%	7.3%	7.6%	9.1%	9.2%	9.8%	10.2%	9.5%	8.4%	7.0%	7.4%	100.0%
	2030	7.8%	6.6%	7.3%	7.6%	9.1%	9.2%	9.8%	10.2%	9.5%	8.4%	7.0%	7.4%	100.0%
	2031	7.8%	6.6%	7.3%	7.6%	9.1%	9.2%	9.8%	10.2%	9.5%	8.4%	7.0%	7.4%	100.0%
	2032	7.8%	6.6%	7.3%	7.6%	9.1%	9.2%	9.8%	10.2%	9.5%	8.4%	7.0%	7.4%	100.0%
	2033	7.8%	6.6%	7.3%	7.6%	9.1%	9.2%	9.8%	10.2%	9.5%	8.4%	7.0%	7.4%	100.0%
	2034	7.8%	6.6%	7.3%	7.6%	9.1%	9.2%	9.8%	10.2%	9.5%	8.4%	7.0%	7.4%	100.0%
Avg	2015-2024	7.6%	6.6%	7.3%	7.7%	9.2%	9.4%	10.0%	10.2%	9.3%	8.4%	6.9%	7.3%	100.0%
	2025-2034	7.8%	6.7%	7.3%	7.6%	9.1%	9.2%	9.8%	10.2%	9.5%	8.4%	7.0%	7.4%	100.0%

1 2 3 4 5 6 7 8 9 10 11 12

FMPA 2025 Load Forecast - High Economic Case
Ft. Meade (Full Req'ts)
Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	7.9	11.1	7.5	8.0	9.1	9.5	8.8	9.1	8.8	8.3	7.8	6.8	11.1	9.5
	2016	9.7	9.5	7.4	8.2	8.4	9.2	9.5	9.5	8.8	7.7	6.2	6.6	9.7	9.5
	2017	8.5	6.8	7.3	8.7	9.2	9.1	9.3	9.7	9.1	8.0	6.4	8.5	8.5	9.7
	2018	11.8	7.1	7.0	7.7	8.0	8.7	8.9	9.1	9.3	9.0	7.6	7.9	11.8	9.3
	2019	8.8	7.2	7.3	7.7	9.6	10.0	9.6	9.4	9.7	8.5	7.8	7.0	8.8	10.0
	2020	10.0	7.2	8.6	9.0	9.2	10.0	9.7	9.7	9.9	8.8	7.4	8.4	10.0	10.0
	2021	7.8	10.0	8.4	8.6	9.6	9.6	9.4	10.1	9.3	9.2	6.5	6.3	10.0	10.1
	2022	11.4	8.8	7.4	8.3	9.6	9.8	9.6	10.1	9.9	8.1	8.0	10.5	11.4	10.1
	2023	9.7	7.4	8.4	8.8	9.0	9.7	10.1	10.8	9.9	8.9	8.1	6.7	10.5	10.8
	2024	8.9	6.9	8.0	8.3	10.3	10.3	10.3	10.0	9.9	8.9	7.3	8.2	8.9	10.3
Projected	2025	10.5	8.9	7.6	8.4	9.4	9.9	9.8	10.2	9.6	8.8	7.3	8.3	10.5	10.2
	2026	10.6	9.0	7.7	8.5	9.6	10.1	10.0	10.4	9.8	9.0	7.5	8.5	10.6	10.4
	2027	10.9	9.2	7.9	8.7	9.8	10.3	10.2	10.6	10.0	9.2	7.6	8.5	10.9	10.6
	2028	11.0	9.3	8.0	8.8	9.9	10.4	10.3	10.7	10.1	9.3	7.7	8.6	11.0	10.7
	2029	11.1	9.4	8.1	8.9	10.0	10.5	10.4	10.8	10.2	9.4	7.8	8.7	11.1	10.8
	2030	11.2	9.5	8.2	9.0	10.1	10.7	10.5	11.0	10.3	9.5	7.9	8.8	11.2	11.0
	2031	11.3	9.6	8.3	9.1	10.2	10.7	10.6	11.1	10.4	9.6	7.9	8.8	11.3	11.1
	2032	11.3	9.6	8.3	9.2	10.3	10.8	10.7	11.2	10.5	9.7	8.0	8.9	11.3	11.2
	2033	11.4	9.7	8.4	9.3	10.4	10.9	10.8	11.3	10.6	9.8	8.1	9.0	11.4	11.3
	2034	11.5	9.8	8.5	9.4	10.5	11.1	10.9	11.4	10.7	9.9	8.2	9.1	11.5	11.4
Projected	2035	11.6	9.9	8.6	9.5	10.6	11.2	11.0	11.5	10.9	10.0	8.3	9.1	11.6	11.5
	2036	11.7	9.9	8.7	9.6	10.7	11.3	11.1	11.6	11.0	10.1	8.4	9.2	11.7	11.6
	2037	11.8	10.0	8.8	9.7	10.8	11.4	11.2	11.7	11.1	10.2	8.5	9.3	11.8	11.7
	2038	11.9	10.1	8.9	9.8	10.9	11.5	11.4	11.9	11.2	10.3	8.6	9.4	11.9	11.9
	2039	12.0	10.2	9.0	9.9	11.0	11.6	11.5	12.0	11.3	10.4	8.7	9.4	12.0	12.0
	2040	12.0	10.2	9.1	10.0	11.2	11.8	11.6	12.1	11.4	10.5	8.8	9.5	12.0	12.1
	2041	12.2	10.3	9.2	10.1	11.3	11.9	11.7	12.2	11.5	10.6	8.9	9.6	12.2	12.2
	2042	12.2	10.4	9.3	10.2	11.4	12.0	11.8	12.3	11.7	10.7	8.9	9.6	12.2	12.3
	2043	12.3	10.5	9.3	10.3	11.5	12.1	11.9	12.4	11.8	10.8	9.0	9.7	12.3	12.4
	2044	12.4	10.5	9.4	10.4	11.6	12.2	12.0	12.5	11.9	11.0	9.1	9.8	12.4	12.5

Monthly Load Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	54.3%	40.5%	58.1%	63.4%	59.7%	59.6%	62.1%	60.5%	61.6%	55.4%	58.1%	63.3%	44.5%	51.4%
	2016	47.0%	46.5%	56.1%	54.9%	60.9%	62.7%	62.0%	60.8%	64.3%	58.7%	61.9%	61.9%	50.2%	52.2%
	2017	48.5%	56.9%	55.1%	52.5%	59.0%	56.7%	60.7%	61.4%	54.0%	58.5%	60.1%	49.5%	55.2%	48.2%
	2018	43.5%	59.9%	56.4%	58.0%	58.1%	63.2%	61.8%	63.5%	62.7%	58.7%	58.3%	54.9%	41.9%	51.7%
	2019	52.1%	56.6%	55.2%	58.9%	59.0%	58.2%	60.1%	62.8%	61.4%	64.2%	54.3%	59.4%	57.1%	50.2%
	2020	43.3%	60.4%	55.6%	54.4%	55.2%	59.0%	61.7%	63.4%	59.1%	61.8%	59.0%	54.8%	51.6%	51.1%
	2021	57.5%	45.3%	52.7%	55.0%	58.2%	60.1%	61.9%	61.7%	61.1%	56.7%	60.3%	66.5%	50.5%	51.1%
	2022	41.4%	49.0%	59.0%	57.2%	58.7%	59.3%	64.0%	61.0%	53.6%	56.4%	53.0%	41.4%	44.1%	49.9%
	2023	43.9%	55.5%	53.4%	56.4%	59.1%	60.5%	64.6%	62.0%	60.1%	53.8%	51.7%	61.7%	48.7%	47.4%
	2024	50.3%	59.8%	52.8%	54.0%	62.1%	61.1%	64.6%	61.6%	63.0%	55.2%	59.7%	54.9%	59.2%	50.3%
Projected	2025	45.3%	50.3%	58.6%	57.6%	59.2%	58.6%	61.2%	60.9%	62.4%	58.0%	60.4%	54.6%	49.4%	50.6%
	2026	45.5%	50.5%	58.7%	57.3%	59.0%	58.5%	61.2%	61.0%	62.5%	58.1%	60.2%	54.6%	49.8%	50.5%
	2027	45.5%	50.5%	58.7%	57.4%	59.1%	58.6%	61.3%	60.9%	62.3%	57.8%	60.5%	54.9%	49.7%	50.5%
	2028	45.7%	50.3%	58.7%	57.4%	59.1%	58.6%	61.2%	60.9%	62.3%	57.9%	60.3%	54.8%	49.8%	50.7%
	2029	45.7%	50.6%	58.6%	57.4%	59.1%	58.6%	61.2%	60.9%	62.2%	57.8%	60.2%	54.9%	49.6%	50.6%
	2030	45.7%	50.6%	58.6%	57.4%	59.1%	58.6%	61.2%	60.9%	62.2%	57.8%	60.2%	55.0%	49.7%	50.6%
	2031	45.8%	50.7%	58.5%	57.4%	59.1%	58.5%	61.2%	60.9%	62.2%	57.7%	60.3%	55.2%	49.8%	50.6%
	2032	46.0%	50.6%	58.6%	57.3%	59.1%	58.5%	61.2%	60.9%	62.1%	57.7%	60.1%	55.2%	50.1%	50.7%
	2033	46.0%	50.9%	58.5%	57.3%	59.0%	58.5%	61.2%	60.9%	62.1%	57.7%	60.0%	55.3%	50.0%	50.6%
	2034	46.1%	51.0%	58.5%	57.2%	59.0%	58.5%	61.2%	60.9%	62.1%	57.6%	60.0%	55.5%	50.1%	50.6%
Avg-	2015-2024	48.2%	53.0%	55.4%	56.5%	59.0%	60.0%	62.4%	61.9%	60.1%	57.9%	57.6%	56.8%	50.3%	50.3%
	2025-2034	45.7%	50.6%	58.6%	57.4%	59.1%	58.5%	61.2%	60.9%	62.2%	57.8%	60.2%	55.0%	49.8%	50.6%

FMPA 2025 Load Forecast - High Economic Case
Ft. Meade (Full Req'ts)
Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	7.7	10.6	6.9	7.5	9.1	9.4	8.4	9.0	8.7	8.2	7.8	6.2	10.6	9.4
	2016	9.4	9.5	7.4	8.0	8.0	8.3	9.4	9.3	8.6	7.7	5.3	6.6	9.5	9.4
	2017	8.1	6.3	6.7	8.6	9.2	8.4	8.6	9.2	8.7	7.9	6.2	8.5	8.1	9.2
	2018	11.8	6.3	6.4	7.0	7.4	8.5	8.3	8.9	9.1	8.9	7.2	7.9	11.8	8.9
	2019	8.8	7.2	7.1	7.6	9.6	10.0	8.7	9.2	9.5	8.3	7.8	6.4	8.8	10.0
	2020	10.0	6.5	8.6	8.1	8.7	9.4	9.4	9.3	9.8	8.7	7.2	8.4	10.0	9.4
	2021	7.8	10.0	8.2	8.6	9.2	9.6	9.3	9.8	9.1	9.1	6.0	6.1	10.0	9.8
	2022	11.4	7.5	6.9	8.1	9.1	9.2	9.5	9.6	9.9	7.3	7.9	10.5	11.4	9.2
	2023	9.0	7.1	8.4	8.8	9.0	9.4	9.8	10.7	9.7	8.7	8.1	6.5	10.5	10.7
	2024	8.9	6.6	7.0	8.2	10.3	9.8	9.6	9.6	8.4	8.6	7.1	7.9	8.9	9.6
Projected	2025	10.3	8.3	7.4	8.1	9.1	9.5	9.5	9.8	9.2	8.5	7.2	8.0	10.3	9.8
	2026	10.4	8.4	7.5	8.3	9.3	9.7	9.7	10.0	9.4	8.7	7.3	8.2	10.4	10.0
	2027	10.7	8.6	7.7	8.4	9.5	9.9	9.9	10.3	9.6	8.9	7.4	8.3	10.7	10.3
	2028	10.8	8.7	7.8	8.5	9.5	10.0	10.0	10.3	9.7	8.9	7.5	8.4	10.8	10.3
	2029	10.9	8.8	7.9	8.6	9.6	10.1	10.1	10.4	9.8	9.0	7.6	8.4	10.9	10.4
	2030	11.0	8.9	7.9	8.7	9.7	10.1	10.2	10.5	9.9	9.1	7.6	8.5	11.0	10.5
	2031	11.1	8.9	8.0	8.7	9.8	10.2	10.2	10.6	9.9	9.2	7.6	8.5	11.1	10.6
	2032	11.1	9.0	8.0	8.8	9.8	10.3	10.3	10.7	10.0	9.2	7.7	8.6	11.1	10.7
	2033	11.2	9.0	8.1	8.8	9.9	10.4	10.4	10.7	10.1	9.3	7.8	8.7	11.2	10.7
	2034	11.3	9.1	8.2	8.9	10.0	10.4	10.5	10.8	10.2	9.3	7.8	8.7	11.3	10.8
Projected	2035	11.4	9.2	8.2	9.0	10.0	10.5	10.5	10.9	10.2	9.4	7.9	8.8	11.4	10.9
	2036	11.5	9.2	8.3	9.0	10.1	10.6	10.6	11.0	10.3	9.5	7.9	8.8	11.5	11.0
	2037	11.5	9.3	8.3	9.1	10.2	10.6	10.7	11.0	10.4	9.5	8.0	8.9	11.5	11.0
	2038	11.6	9.3	8.4	9.2	10.3	10.7	10.8	11.1	10.4	9.6	8.0	9.0	11.6	11.1
	2039	11.7	9.4	8.4	9.2	10.3	10.8	10.8	11.2	10.5	9.7	8.1	9.0	11.7	11.2
	2040	11.7	9.5	8.5	9.3	10.4	10.9	10.9	11.3	10.6	9.7	8.1	9.1	11.7	11.3
	2041	11.9	9.5	8.5	9.3	10.5	10.9	11.0	11.4	10.7	9.8	8.2	9.1	11.9	11.4
	2042	11.9	9.6	8.6	9.4	10.5	11.0	11.1	11.4	10.7	9.9	8.2	9.2	11.9	11.4
	2043	12.0	9.7	8.7	9.5	10.6	11.1	11.1	11.5	10.8	9.9	8.3	9.2	12.0	11.5
	2044	12.1	9.7	8.7	9.5	10.7	11.2	11.2	11.6	10.9	10.0	8.3	9.3	12.1	11.6

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	98.0%	95.8%	91.0%	93.7%	100.0%	98.3%	94.7%	99.2%	99.0%	98.0%	100.0%	91.0%	95.8%	98.3%
	2016	96.6%	100.0%	100.0%	98.3%	95.4%	90.9%	99.0%	97.6%	97.7%	100.0%	85.4%	100.0%	98.3%	98.8%
	2017	94.7%	92.6%	91.3%	98.6%	100.0%	92.9%	92.4%	94.8%	95.5%	98.9%	97.0%	100.0%	94.7%	94.8%
	2018	100.0%	88.7%	90.8%	91.5%	92.9%	97.7%	92.9%	97.9%	97.5%	98.7%	95.3%	100.0%	100.0%	95.8%
	2019	100.0%	100.0%	97.6%	98.6%	99.8%	100.0%	90.4%	97.7%	98.7%	97.6%	100.0%	91.7%	100.0%	100.0%
	2020	100.0%	90.0%	99.5%	89.7%	93.6%	93.9%	96.4%	95.7%	99.9%	99.2%	97.0%	99.6%	100.0%	93.9%
	2021	100.0%	100.0%	97.8%	100.0%	95.6%	100.0%	98.3%	97.8%	98.0%	98.9%	92.9%	96.2%	100.0%	97.8%
	2022	100.0%	85.4%	92.2%	97.7%	94.6%	94.0%	99.3%	95.3%	100.0%	89.7%	99.1%	100.0%	100.0%	90.6%
	2023	92.6%	96.0%	100.0%	100.0%	100.0%	96.4%	96.8%	99.1%	97.8%	96.8%	100.0%	97.1%	100.0%	99.1%
	2024	100.0%	96.2%	87.5%	97.9%	100.0%	94.8%	96.5%	94.9%	84.7%	96.4%	97.7%	96.9%	100.0%	93.4%
Projected	2025	98.5%	93.5%	97.8%	97.0%	96.7%	95.8%	97.4%	96.5%	96.0%	96.3%	97.6%	96.9%	98.5%	96.5%
	2026	98.5%	93.5%	97.7%	96.9%	96.6%	95.7%	97.4%	96.5%	96.0%	96.2%	97.5%	96.9%	98.5%	96.5%
	2027	98.5%	93.5%	97.6%	96.8%	96.6%	95.6%	97.3%	96.4%	95.9%	96.1%	97.4%	96.8%	98.5%	96.4%
	2028	98.4%	93.4%	97.5%	96.7%	96.4%	95.5%	97.2%	96.3%	95.8%	95.9%	97.2%	96.8%	98.4%	96.3%
	2029	98.4%	93.4%	97.3%	96.5%	96.3%	95.4%	97.0%	96.1%	95.6%	95.7%	96.9%	96.7%	98.4%	96.1%
	2030	98.4%	93.3%	97.1%	96.3%	96.1%	95.2%	96.8%	96.0%	95.4%	95.5%	96.7%	96.6%	98.4%	96.0%
	2031	98.3%	93.3%	96.8%	96.1%	95.9%	95.0%	96.6%	95.8%	95.2%	95.3%	96.4%	96.6%	98.3%	95.8%
	2032	98.2%	93.2%	96.5%	95.8%	95.7%	94.8%	96.4%	95.6%	95.0%	95.0%	96.1%	96.5%	98.2%	95.6%
	2033	98.2%	93.1%	96.2%	95.6%	95.4%	94.6%	96.2%	95.3%	94.8%	94.7%	95.7%	96.4%	98.2%	95.3%
	2034	98.1%	93.1%	95.9%	95.2%	95.2%	94.3%	95.9%	95.1%	94.5%	94.4%	95.3%	96.3%	98.1%	95.1%
2015-2024	98.2%	94.5%	94.8%	96.6%	97.2%	95.9%	95.7%	97.0%	96.9%	97.4%	96.4%	97.3%	98.9%	96.3%	
2025-2034	98.4%	93.3%	97.0%	96.3%	96.1%	95.2%	96.8%	96.0%	95.4%	95.5%	96.7%	96.6%	98.4%	96.0%	

FMPA 2025 Load Forecast - High Economic Case - Ft Meade

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV) (Fiscal Year 2015-2044)

	Fiscal Year	Residential						General Service						TOTAL SALES		DISTR. LOSSES		TOTAL NEL	
		Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/ Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/ Cust. (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg
Historical	2015	27,135		2,381		11,396		13,389		320		41.8		40,523		2,260	5.3%	42,783	
	2016	28,004	3.2%	2,378	-0.2%	11,778	3.4%	12,971	-3.1%	318	-0.7%	40.8	-2.5%	40,975	1.1%	2,509	5.8%	43,483	1.6%
	2017	27,230	-2.8%	2,352	-1.1%	11,577	-1.7%	12,277	-5.4%	316	-0.6%	38.8	-4.8%	39,506	-3.6%	1,571	3.8%	41,077	-5.5%
	2018	27,184	-0.2%	2,338	-0.6%	11,627	0.4%	12,176	-0.8%	313	-1.1%	38.9	0.3%	39,360	-0.4%	2,803	6.6%	42,163	2.6%
	2019	28,771	5.8%	2,362	1.0%	12,180	4.8%	13,385	9.9%	312	-0.3%	42.9	10.2%	42,156	7.1%	1,992	4.5%	44,148	4.7%
	2020	29,414	2.2%	2,372	0.4%	12,403	1.8%	13,453	0.5%	318	2.0%	42.3	-1.4%	42,867	1.7%	1,970	4.4%	44,837	1.6%
	2021	29,545	0.4%	2,391	0.8%	12,359	-0.4%	13,481	0.2%	312	-2.0%	43.2	2.2%	43,026	0.4%	1,980	4.4%	45,006	0.4%
	2022	29,413	-0.4%	2,423	1.3%	12,141	-1.8%	13,299	-1.4%	309	-0.9%	43.0	-0.5%	42,712	-0.7%	1,547	3.5%	44,259	-1.7%
	2023	29,696	1.0%	2,441	0.7%	12,168	0.2%	13,033	-2.0%	302	-2.4%	43.2	0.4%	42,730	0.0%	2,166	4.8%	44,895	1.4%
	2024	29,957	0.9%	2,459	0.8%	12,183	0.1%	11,690	-10.3%	279	-7.4%	41.9	-3.1%	41,647	-2.5%	3,822	8.4%	45,469	1.3%
Projected	2025	30,231	0.9%	2,478	0.8%	12,201	0.1%	13,076	11.9%	295	5.5%	44.4	6.0%	43,307	4.0%	1,857	4.1%	45,165	-0.7%
	2026	30,891	2.2%	2,502	1.0%	12,345	1.2%	13,098	0.2%	299	1.3%	43.9	-1.2%	43,988	1.6%	2,035	4.4%	46,023	1.9%
	2027	31,875	3.2%	2,518	0.6%	12,659	2.5%	13,127	0.2%	301	0.7%	43.6	-0.5%	45,002	2.3%	2,085	4.4%	47,087	2.3%
	2028	32,351	1.5%	2,532	0.6%	12,777	0.9%	13,160	0.3%	302	0.5%	43.6	-0.2%	45,511	1.1%	2,195	4.6%	47,706	1.3%
	2029	32,775	1.3%	2,545	0.5%	12,878	0.8%	13,196	0.3%	303	0.3%	43.5	0.0%	45,971	1.0%	2,125	4.4%	48,096	0.8%
	2030	33,208	1.3%	2,557	0.5%	12,986	0.8%	13,233	0.3%	304	0.2%	43.6	0.1%	46,441	1.0%	2,147	4.4%	48,588	1.0%
	2031	33,612	1.2%	2,569	0.5%	13,085	0.8%	13,269	0.3%	304	0.1%	43.7	0.2%	46,881	0.9%	2,168	4.4%	49,049	0.9%
	2032	33,991	1.1%	2,580	0.4%	13,177	0.7%	13,307	0.3%	304	0.1%	43.8	0.2%	47,298	0.9%	2,283	4.6%	49,580	1.1%
	2033	34,380	1.1%	2,590	0.4%	13,274	0.7%	13,347	0.3%	304	0.0%	43.9	0.3%	47,727	0.9%	2,208	4.4%	49,934	0.7%
	2034	34,808	1.2%	2,600	0.4%	13,388	0.9%	13,389	0.3%	304	0.0%	44.0	0.3%	48,197	1.0%	2,230	4.4%	50,427	1.0%
	2035	35,269	1.3%	2,609	0.4%	13,516	1.0%	13,435	0.3%	304	0.0%	44.1	0.3%	48,704	1.1%	2,254	4.4%	50,959	1.1%
	2036	35,741	1.3%	2,619	0.4%	13,648	1.0%	13,485	0.4%	304	0.0%	44.3	0.4%	49,226	1.1%	2,378	4.6%	51,604	1.3%
	2037	36,161	1.2%	2,628	0.3%	13,762	0.8%	13,537	0.4%	304	0.0%	44.5	0.4%	49,698	1.0%	2,301	4.4%	51,999	0.8%
	2038	36,617	1.3%	2,636	0.3%	13,890	0.9%	13,591	0.4%	304	0.0%	44.7	0.4%	50,207	1.0%	2,326	4.4%	52,533	1.0%
	2039	37,088	1.3%	2,645	0.3%	14,024	1.0%	13,639	0.4%	304	0.0%	44.8	0.4%	50,727	1.0%	2,351	4.4%	53,077	1.0%
	2040	37,522	1.2%	2,653	0.3%	14,145	0.9%	13,684	0.3%	304	0.0%	45.0	0.3%	51,206	0.9%	2,476	4.6%	53,683	1.1%
	2041	37,953	1.1%	2,661	0.3%	14,264	0.8%	13,726	0.3%	304	0.0%	45.1	0.3%	51,679	0.9%	2,396	4.4%	54,075	0.7%
	2042	38,374	1.1%	2,669	0.3%	14,380	0.8%	13,766	0.3%	304	0.0%	45.2	0.3%	52,141	0.9%	2,418	4.4%	54,559	0.9%
2043	38,784	1.1%	2,676	0.3%	14,491	0.8%	13,804	0.3%	304	0.0%	45.4	0.3%	52,588	0.9%	2,439	4.4%	55,027	0.9%	
2044	39,192	1.1%	2,684	0.3%	14,600	0.8%	13,841	0.3%	304	0.0%	45.5	0.3%	53,033	0.8%	2,567	4.6%	55,600	1.0%	
CAGR	2015-2024		1.1%		0.4%		0.7%		-1.5%		-1.5%		0.0%		0.3%		5.2%		0.7%
	2025-2034		1.6%		0.5%		1.0%		0.3%		0.4%		-0.1%		1.2%		4.4%		1.2%
	2035-2044		1.2%		0.3%		0.9%		0.3%		0.0%		0.3%		1.0%		4.5%		1.0%

CAGR - Compound Average Growth Rate.

FMPA 2025 Load Forecast - Low Economic Case

Ft. Meade (Full Req'ts)

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP ^[1,2]									
							Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
		Actual (MWh)	Percent Change	Weather-normalized (MWh)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Year																
Historical	2015	42,783	-	42,730	-	-0.1%	10.6	-	9.9	-	-6.9%	9.4	-	9.3	0.0%	
	2016	43,483	1.6%	42,675	-0.1%	-1.9%	9.5	-10.2%	9.4	-4.7%	-1.2%	9.4	0.5%	9.3	-0.7%	-1.3%
	2017	41,077	-5.5%	40,841	-4.3%	-0.6%	8.1	-15.3%	8.0	-15.2%	-1.0%	9.2	-1.9%	9.9	6.2%	6.9%
	2018	42,163	2.6%	41,735	2.2%	-1.0%	11.8	45.6%	10.9	35.7%	-7.8%	8.9	-3.3%	9.4	-4.7%	5.3%
	2019	44,148	4.7%	43,697	4.7%	-1.0%	8.8	-25.2%	11.2	3.2%	27.1%	10.0	12.6%	9.8	4.3%	-2.5%
	2020	44,837	1.6%	44,468	1.8%	-0.8%	10.0	13.6%	11.0	-1.5%	10.2%	9.4	-6.2%	9.5	-3.4%	0.5%
	2021	45,006	0.4%	44,080	-0.9%	-2.1%	10.0	-0.1%	10.2	-7.1%	2.5%	9.8	4.5%	9.7	2.4%	-1.6%
	2022	44,259	-1.7%	43,407	-1.5%	-1.9%	11.4	14.5%	11.7	14.0%	2.1%	9.2	-6.8%	10.4	7.2%	13.3%
	2023	44,895	1.4%	44,376	2.2%	-1.2%	10.5	-8.1%	10.4	-10.6%	-0.7%	10.7	16.9%	10.0	-3.7%	-6.7%
	2024	45,469	1.3%	45,427	2.4%	-0.1%	8.9	-15.8%	10.7	2.4%	20.7%	9.6	-10.0%	9.3	-7.2%	-3.8%
Projected	2025	45,027	-1.0%	45,027	-0.9%		10.3	16.5%	10.3	-3.4%		9.8	1.5%	9.8	5.4%	
	2026			45,398	0.8%				10.3	0.1%				9.9	0.8%	
	2027			45,898	1.1%				10.4	1.1%				9.9	0.9%	
	2028			45,904	0.0%				10.4	-0.3%				9.9	-0.6%	
	2029			45,639	-0.6%				10.4	-0.3%				9.8	-0.6%	
	2030			45,467	-0.4%				10.3	-0.6%				9.8	-0.5%	
	2031			45,413	-0.1%				10.3	-0.4%				9.7	-0.3%	
	2032			45,520	0.2%				10.2	-0.5%				9.7	-0.2%	
	2033			45,507	0.0%				10.2	0.1%				9.7	-0.1%	
	2034			45,651	0.3%				10.2	0.0%				9.7	0.0%	
	2035			45,852	0.4%				10.3	0.1%				9.7	0.1%	
	2036			46,172	0.7%				10.2	-0.1%				9.7	0.1%	
	2037			46,285	0.2%				10.3	0.2%				9.7	0.0%	
	2038			46,534	0.5%				10.3	0.0%				9.8	0.1%	
	2039			46,796	0.6%				10.3	0.2%				9.8	0.2%	
	2040			47,118	0.7%				10.3	-0.1%				9.8	0.2%	
	2041			47,258	0.3%				10.3	0.4%				9.8	0.2%	
	2042			47,482	0.5%				10.3	0.2%				9.8	0.2%	
2043			47,697	0.5%				10.4	0.2%				9.8	0.2%		
2044			48,083	0.8%				10.3	0.0%				9.9	0.4%		
CAGR ^[3]	2015-2024		0.7%		0.7%			-2.0%		0.9%			0.3%		-0.1%	
	2025-2034				0.2%				-0.1%						-0.1%	
	2035-2044				0.5%				0.1%						0.2%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - Low Economic Case
Ft. Meade (Full Req'ts)
2025 v. 2024 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand ¹				CP w/ARP Seasonal CP ¹			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2015	42,783	-	42,783	-	11.1	9.5	11.1	9.5	10.6	9.4	10.6	9.4
	2016	43,483	1.6%	43,483	1.6%	9.7	9.5	9.7	9.5	9.5	9.4	7.8	9.4
	2017	41,077	-5.5%	41,077	-5.5%	8.5	9.7	8.5	9.7	8.1	9.2	6.7	9.2
	2018	42,163	2.6%	42,163	2.6%	11.8	9.3	11.8	9.3	11.8	8.9	11.8	8.9
	2019	44,148	4.7%	44,148	4.7%	8.8	10.0	9.0	10.0	8.8	10.0	7.2	10.0
	2020	44,837	1.6%	44,837	1.6%	10.0	10.0	10.0	10.0	10.0	9.4	8.6	9.4
	2021	45,006	0.4%	45,006	0.4%	10.0	10.1	10.0	10.1	10.0	9.8	10.0	9.8
	2022	44,259	-1.7%	44,259	-1.7%	11.4	10.1	11.4	10.1	11.4	9.2	11.4	9.2
	2023	44,895	1.4%	44,895	1.4%	10.5	10.8	10.5	10.8	10.5	10.7	8.4	10.7
	2024	45,469	1.3%	44,848	-0.1%	8.9	10.3	10.7	10.0	8.9	9.6	10.5	9.7
Projected	2025	45,027	-1.0%	44,557	-0.6%	10.5	10.1	10.7	9.9	10.3	9.8	10.5	9.6
	2026	45,398	0.8%	44,536	0.0%	10.5	10.2	10.6	9.9	10.3	9.9	10.5	9.6
	2027	45,898	1.1%	44,728	0.4%	10.6	10.3	10.7	10.0	10.4	9.9	10.5	9.6
	2028	45,904	0.0%	44,622	-0.2%	10.6	10.3	10.6	9.9	10.4	9.9	10.4	9.6
	2029	45,639	-0.6%	44,272	-0.8%	10.6	10.2	10.6	9.8	10.4	9.8	10.4	9.5
	2030	45,467	-0.4%	44,118	-0.3%	10.5	10.2	10.5	9.8	10.3	9.8	10.3	9.5
	2031	45,413	-0.1%	44,058	-0.1%	10.5	10.2	10.5	9.8	10.3	9.7	10.3	9.4
	2032	45,520	0.2%	44,130	0.2%	10.4	10.2	10.4	9.8	10.2	9.7	10.3	9.4
	2033	45,507	0.0%	44,061	-0.2%	10.4	10.2	10.4	9.8	10.2	9.7	10.3	9.4
	2034	45,651	0.3%	44,122	0.1%	10.4	10.2	10.5	9.8	10.2	9.7	10.3	9.4
	2035	45,852	0.4%	44,213	0.2%	10.5	10.3	10.5	9.8	10.3	9.7	10.3	9.4
	2036	46,172	0.7%	44,398	0.4%	10.5	10.3	10.5	9.9	10.2	9.7	10.3	9.4
	2037	46,285	0.2%	44,348	-0.1%	10.5	10.4	10.5	9.9	10.3	9.7	10.3	9.4
	2038	46,534	0.5%	44,422	0.2%	10.5	10.4	10.5	9.9	10.3	9.8	10.3	9.4
	2039	46,796	0.6%	44,539	0.3%	10.5	10.5	10.5	9.9	10.3	9.8	10.3	9.5
	2040	47,118	0.7%	44,719	0.4%	10.5	10.5	10.5	9.9	10.3	9.8	10.3	9.5
	2041	47,258	0.3%	44,726	0.0%	10.6	10.6	10.5	10.0	10.3	9.8	10.3	9.5
	2042	47,482	0.5%	44,821	0.2%	10.6	10.6	10.5	10.0	10.3	9.8	10.3	9.5
2043	47,697	0.5%	44,912	0.2%	10.6	10.7	10.6	10.0	10.4	9.8	10.3	9.5	
2044	48,083	0.8%			10.7	10.8			10.3	9.9			
CAGR²	Historical		0.7%		0.6%	-2.5%	0.9%	-0.7%	1.6%	-0.9%	0.3%	1.0%	1.9%
	1st 10 Prj Yrs		0.2%		-0.2%	0.0%	0.1%	-0.2%	-0.2%	-0.1%	-0.1%	-0.3%	-0.3%
	2nd 10 Prj Yrs		0.5%		0.2%	0.2%	0.5%	0.1%	0.2%	0.1%	0.2%	0.1%	0.1%

¹ Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

² CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - Low Economic Case
Ft. Meade (Full Req'ts)
Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2015	3,177	3,022	3,262	3,654	4,054	4,082	4,083	4,087	3,895	3,439	3,277	3,226	43,258	42,783
	2016	3,393	3,091	3,105	3,230	3,814	4,143	4,383	4,308	4,074	3,385	2,742	3,029	42,698	43,483
	2017	3,081	2,612	2,994	3,295	4,046	3,701	4,210	4,440	3,542	3,466	2,766	3,116	41,268	41,077
	2018	3,810	2,843	2,944	3,198	3,450	3,980	4,086	4,302	4,202	3,923	3,193	3,221	43,152	42,163
	2019	3,413	2,740	3,003	3,284	4,216	4,203	4,310	4,375	4,266	4,071	3,046	3,093	44,021	44,148
	2020	3,224	3,034	3,569	3,524	3,801	4,255	4,455	4,568	4,196	4,036	3,145	3,430	45,237	44,837
	2021	3,337	3,041	3,276	3,401	4,155	4,135	4,343	4,622	4,086	3,874	2,799	3,110	44,179	45,006
	2022	3,527	2,912	3,263	3,425	4,186	4,161	4,573	4,595	3,833	3,398	3,059	3,242	44,174	44,259
	2023	3,179	2,765	3,345	3,554	3,972	4,246	4,856	4,984	4,296	3,580	3,006	3,078	44,860	44,895
	2024	3,316	2,870	3,142	3,240	4,749	4,544	4,804	4,646	4,495	3,671	3,122	3,338	45,936	45,469
Projected	2025	3,534	2,999	3,313	3,459	4,120	4,165	4,423	4,592	4,292	3,781	3,165	3,325	45,167	45,027
	2026	3,549	3,014	3,326	3,475	4,143	4,192	4,458	4,634	4,335	3,822	3,199	3,364	45,512	45,398
	2027	3,593	3,051	3,367	3,520	4,196	4,243	4,507	4,675	4,363	3,842	3,210	3,372	45,937	45,898
	2028	3,595	3,138	3,362	3,508	4,178	4,221	4,483	4,651	4,343	3,828	3,201	3,362	45,870	45,904
	2029	3,584	3,039	3,352	3,497	4,163	4,202	4,462	4,628	4,321	3,811	3,188	3,350	45,597	45,639
	2030	3,570	3,027	3,341	3,485	4,148	4,186	4,444	4,610	4,306	3,801	3,182	3,346	45,448	45,467
	2031	3,565	3,023	3,339	3,483	4,145	4,181	4,439	4,606	4,302	3,800	3,183	3,348	45,415	45,413
	2032	3,566	3,113	3,343	3,486	4,148	4,182	4,440	4,607	4,303	3,803	3,188	3,355	45,536	45,520
	2033	3,573	3,029	3,350	3,494	4,157	4,188	4,447	4,614	4,310	3,813	3,197	3,367	45,538	45,507
	2034	3,585	3,039	3,363	3,506	4,171	4,200	4,461	4,627	4,322	3,827	3,210	3,383	45,695	45,651
Projected	2035	3,601	3,052	3,380	3,523	4,191	4,218	4,480	4,647	4,340	3,846	3,228	3,405	45,911	45,852
	2036	3,622	3,160	3,401	3,542	4,212	4,236	4,499	4,665	4,356	3,863	3,243	3,423	46,221	46,172
	2037	3,640	3,082	3,419	3,560	4,232	4,253	4,517	4,683	4,372	3,880	3,259	3,443	46,338	46,285
	2038	3,659	3,098	3,440	3,581	4,256	4,274	4,541	4,708	4,395	3,901	3,278	3,466	46,598	46,534
	2039	3,683	3,116	3,463	3,602	4,281	4,296	4,564	4,731	4,415	3,919	3,294	3,484	46,848	46,796
	2040	3,701	3,227	3,482	3,621	4,303	4,315	4,586	4,753	4,434	3,937	3,310	3,504	47,173	47,118
	2041	3,722	3,147	3,501	3,640	4,325	4,335	4,607	4,775	4,454	3,955	3,326	3,523	47,311	47,258
	2042	3,740	3,163	3,520	3,659	4,346	4,355	4,628	4,795	4,473	3,972	3,341	3,540	47,532	47,482
	2043	3,758	3,177	3,538	3,676	4,366	4,373	4,648	4,816	4,491	3,996	3,362	3,561	47,762	47,697
	2044	3,779	3,293	3,562	3,700	4,393	4,399	4,676	4,844	4,517	4,021	3,385	3,582	48,152	48,083

Monthly NEL Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2015	7.3%	7.0%	7.5%	8.4%	9.4%	9.4%	9.4%	9.4%	9.0%	7.9%	7.6%	7.5%	100.0%
	2016	7.9%	7.2%	7.3%	7.6%	8.9%	9.7%	10.3%	10.1%	9.5%	7.9%	6.4%	7.1%	100.0%
	2017	7.5%	6.3%	7.3%	8.0%	9.8%	9.0%	10.2%	10.8%	8.6%	8.4%	6.7%	7.6%	100.0%
	2018	8.8%	6.6%	6.8%	7.4%	8.0%	9.2%	9.5%	10.0%	9.7%	9.1%	7.4%	7.5%	100.0%
	2019	7.8%	6.2%	6.8%	7.5%	9.6%	9.5%	9.8%	9.9%	9.7%	9.2%	6.9%	7.0%	100.0%
	2020	7.1%	6.7%	7.9%	7.8%	8.4%	9.4%	9.8%	10.1%	9.3%	8.9%	7.0%	7.6%	100.0%
	2021	7.6%	6.9%	7.4%	7.7%	9.4%	9.4%	9.8%	10.5%	9.2%	8.8%	6.3%	7.0%	100.0%
	2022	8.0%	6.6%	7.4%	7.8%	9.5%	9.4%	10.4%	10.4%	8.7%	7.7%	6.9%	7.3%	100.0%
	2023	7.1%	6.2%	7.5%	7.9%	8.9%	9.5%	10.8%	11.1%	9.6%	8.0%	6.7%	6.9%	100.0%
	2024	7.2%	6.2%	6.8%	7.1%	10.3%	9.9%	10.5%	10.1%	9.8%	8.0%	6.8%	7.3%	100.0%
Projected	2025	7.8%	6.6%	7.3%	7.7%	9.1%	9.2%	9.8%	10.2%	9.5%	8.4%	7.0%	7.4%	100.0%
	2026	7.8%	6.6%	7.3%	7.6%	9.1%	9.2%	9.8%	10.2%	9.5%	8.4%	7.0%	7.4%	100.0%
	2027	7.8%	6.6%	7.3%	7.7%	9.1%	9.2%	9.8%	10.2%	9.5%	8.4%	7.0%	7.3%	100.0%
	2028	7.8%	6.8%	7.3%	7.6%	9.1%	9.2%	9.8%	10.1%	9.5%	8.3%	7.0%	7.3%	100.0%
	2029	7.9%	6.7%	7.4%	7.7%	9.1%	9.2%	9.8%	10.1%	9.5%	8.4%	7.0%	7.3%	100.0%
	2030	7.9%	6.7%	7.4%	7.7%	9.1%	9.2%	9.8%	10.1%	9.5%	8.4%	7.0%	7.4%	100.0%
	2031	7.8%	6.7%	7.4%	7.7%	9.1%	9.2%	9.8%	10.1%	9.5%	8.4%	7.0%	7.4%	100.0%
	2032	7.8%	6.8%	7.3%	7.7%	9.1%	9.2%	9.8%	10.1%	9.5%	8.4%	7.0%	7.4%	100.0%
	2033	7.8%	6.7%	7.4%	7.7%	9.1%	9.2%	9.8%	10.1%	9.5%	8.4%	7.0%	7.4%	100.0%
	2034	7.8%	6.6%	7.4%	7.7%	9.1%	9.2%	9.8%	10.1%	9.5%	8.4%	7.0%	7.4%	100.0%
Avg	2015-2024	7.6%	6.6%	7.3%	7.7%	9.2%	9.4%	10.0%	10.2%	9.3%	8.4%	6.9%	7.3%	100.0%
	2025-2034	7.8%	6.7%	7.3%	7.7%	9.1%	9.2%	9.8%	10.1%	9.5%	8.4%	7.0%	7.4%	100.0%

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FMPA 2025 Load Forecast - Low Economic Case
Ft. Meade (Full Req'ts)
 Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	7.9	11.1	7.5	8.0	9.1	9.5	8.8	9.1	8.8	8.3	7.8	6.8	11.1	9.5
	2016	9.7	9.5	7.4	8.2	8.4	9.2	9.5	9.5	8.8	7.7	6.2	6.6	9.7	9.5
	2017	8.5	6.8	7.3	8.7	9.2	9.1	9.3	9.7	9.1	8.0	6.4	8.5	8.5	9.7
	2018	11.8	7.1	7.0	7.7	8.0	8.7	8.9	9.1	9.3	9.0	7.6	7.9	11.8	9.3
	2019	8.8	7.2	7.3	7.7	9.6	10.0	9.6	9.4	9.7	8.5	7.8	7.0	8.8	10.0
	2020	10.0	7.2	8.6	9.0	9.2	10.0	9.7	9.7	9.9	8.8	7.4	8.4	10.0	10.0
	2021	7.8	10.0	8.4	8.6	9.6	9.6	9.4	10.1	9.3	9.2	6.5	6.3	10.0	10.1
	2022	11.4	8.8	7.4	8.3	9.6	9.8	9.6	10.1	9.9	8.1	8.0	10.5	11.4	10.1
	2023	9.7	7.4	8.4	8.8	9.0	9.7	10.1	10.8	9.9	8.9	8.1	6.7	10.5	10.8
	2024	8.9	6.9	8.0	8.3	10.3	10.3	10.3	10.0	9.9	8.9	7.3	8.2	8.9	10.3
Projected	2025	10.5	8.9	7.6	8.3	9.3	9.9	9.7	10.1	9.6	8.8	7.3	8.2	10.5	10.1
	2026	10.5	8.9	7.6	8.4	9.4	9.9	9.8	10.2	9.7	8.9	7.4	8.3	10.5	10.2
	2027	10.6	9.0	7.7	8.5	9.5	10.0	9.9	10.3	9.7	8.9	7.3	8.2	10.6	10.3
	2028	10.6	9.0	7.7	8.4	9.5	10.0	9.8	10.3	9.7	8.9	7.3	8.2	10.6	10.3
	2029	10.6	9.0	7.7	8.4	9.4	9.9	9.8	10.2	9.7	8.9	7.3	8.2	10.6	10.2
	2030	10.5	8.9	7.7	8.4	9.4	9.9	9.8	10.2	9.6	8.8	7.3	8.2	10.5	10.2
	2031	10.5	8.9	7.7	8.4	9.4	9.9	9.8	10.2	9.6	8.8	7.3	8.1	10.5	10.2
	2032	10.4	8.8	7.7	8.4	9.4	9.9	9.8	10.2	9.6	8.9	7.3	8.1	10.4	10.2
	2033	10.4	8.9	7.7	8.4	9.4	9.9	9.8	10.2	9.6	8.9	7.4	8.1	10.4	10.2
	2034	10.4	8.9	7.7	8.4	9.4	10.0	9.8	10.2	9.7	8.9	7.4	8.2	10.4	10.2
Projected	2035	10.5	8.9	7.8	8.5	9.5	10.0	9.9	10.3	9.7	9.0	7.4	8.2	10.5	10.3
	2036	10.5	8.9	7.8	8.5	9.5	10.0	9.9	10.3	9.8	9.0	7.5	8.2	10.5	10.3
	2037	10.5	8.9	7.9	8.6	9.6	10.1	10.0	10.4	9.8	9.1	7.5	8.2	10.5	10.4
	2038	10.5	8.9	7.9	8.6	9.6	10.2	10.0	10.4	9.9	9.1	7.6	8.2	10.5	10.4
	2039	10.5	9.0	8.0	8.7	9.7	10.2	10.1	10.5	9.9	9.2	7.6	8.2	10.5	10.5
	2040	10.5	9.0	8.0	8.7	9.7	10.3	10.1	10.5	10.0	9.2	7.7	8.3	10.5	10.5
	2041	10.6	9.0	8.0	8.8	9.8	10.3	10.2	10.6	10.0	9.3	7.7	8.3	10.6	10.6
	2042	10.6	9.0	8.1	8.8	9.8	10.4	10.2	10.6	10.1	9.3	7.8	8.3	10.6	10.6
	2043	10.6	9.0	8.1	8.9	9.9	10.4	10.3	10.7	10.1	9.4	7.8	8.3	10.6	10.7
	2044	10.7	9.1	8.2	8.9	9.9	10.5	10.3	10.8	10.2	9.4	7.9	8.4	10.7	10.8

Monthly Load Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	54.3%	40.5%	58.1%	63.4%	59.7%	59.6%	62.1%	60.5%	61.6%	55.4%	58.1%	63.3%	44.5%	51.4%
	2016	47.0%	46.5%	56.1%	54.9%	60.9%	62.7%	62.0%	60.8%	64.3%	58.7%	61.9%	61.9%	50.2%	52.2%
	2017	48.5%	56.9%	55.1%	52.5%	59.0%	56.7%	60.7%	61.4%	54.0%	58.5%	60.1%	49.5%	55.2%	48.2%
	2018	43.5%	59.9%	56.4%	58.0%	58.1%	63.2%	61.8%	63.5%	62.7%	58.7%	58.3%	54.9%	41.9%	51.7%
	2019	52.1%	56.6%	55.2%	58.9%	59.0%	58.2%	60.1%	62.8%	61.4%	64.2%	54.3%	59.4%	57.1%	50.2%
	2020	43.3%	60.4%	55.6%	54.4%	55.2%	59.0%	61.7%	63.4%	59.1%	61.8%	59.0%	54.8%	51.6%	51.1%
	2021	57.5%	45.3%	52.7%	55.0%	58.2%	60.1%	61.9%	61.7%	61.1%	56.7%	60.3%	66.5%	50.5%	51.1%
	2022	41.4%	49.0%	59.0%	57.2%	58.7%	59.3%	64.0%	61.0%	53.6%	56.4%	53.0%	41.4%	44.1%	49.9%
	2023	43.9%	55.5%	53.4%	56.4%	59.1%	60.5%	64.6%	62.0%	60.1%	53.8%	51.7%	61.7%	48.7%	47.4%
	2024	50.3%	59.8%	52.8%	54.0%	62.1%	61.1%	64.6%	61.6%	63.0%	55.2%	59.8%	55.0%	59.2%	50.3%
Projected	2025	45.3%	50.2%	58.5%	57.8%	59.4%	58.7%	61.2%	60.9%	62.3%	57.9%	60.5%	54.7%	49.2%	50.7%
	2026	45.5%	50.4%	58.7%	57.6%	59.2%	58.6%	61.2%	60.9%	62.4%	58.0%	60.4%	54.7%	49.5%	50.7%
	2027	45.5%	50.5%	58.7%	57.8%	59.4%	58.7%	61.3%	60.9%	62.2%	57.7%	60.7%	55.0%	49.4%	50.8%
	2028	45.7%	50.2%	58.7%	57.8%	59.4%	58.7%	61.2%	60.9%	62.2%	57.8%	60.5%	54.9%	49.5%	51.0%
	2029	45.6%	50.5%	58.5%	57.9%	59.5%	58.7%	61.2%	60.8%	62.2%	57.7%	60.5%	55.0%	49.3%	51.0%
	2030	45.7%	50.6%	58.5%	57.9%	59.5%	58.7%	61.2%	60.8%	62.2%	57.8%	60.4%	55.1%	49.4%	51.0%
	2031	45.8%	50.7%	58.6%	57.9%	59.5%	58.7%	61.2%	60.8%	62.1%	57.8%	60.5%	55.4%	49.5%	50.9%
	2032	46.0%	50.6%	58.7%	57.9%	59.5%	58.7%	61.1%	60.8%	62.1%	57.7%	60.3%	55.4%	49.9%	51.0%
	2033	46.0%	50.9%	58.6%	57.9%	59.5%	58.6%	61.1%	60.8%	62.1%	57.7%	60.3%	55.6%	49.8%	50.9%
	2034	46.1%	51.0%	58.6%	57.8%	59.4%	58.6%	61.1%	60.8%	62.0%	57.7%	60.2%	55.7%	49.9%	50.9%
Avg-	2015-2024	48.2%	53.0%	55.4%	56.5%	59.0%	60.0%	62.4%	61.9%	60.1%	57.9%	57.7%	56.8%	50.3%	50.3%
	2025-2034	45.7%	50.6%	58.6%	57.8%	59.4%	58.7%	61.2%	60.8%	62.2%	57.8%	60.4%	55.2%	49.5%	50.9%

FMPA 2025 Load Forecast - Low Economic Case
Ft. Meade (Full Req'ts)
Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	7.7	10.6	6.9	7.5	9.1	9.4	8.4	9.0	8.7	8.2	7.8	6.2	10.6	9.4
	2016	9.4	9.5	7.4	8.0	8.0	8.3	9.4	9.3	8.6	7.7	5.3	6.6	9.5	9.4
	2017	8.1	6.3	6.7	8.6	9.2	8.4	8.6	9.2	8.7	7.9	6.2	8.5	8.1	9.2
	2018	11.8	6.3	6.4	7.0	7.4	8.5	8.3	8.9	9.1	8.9	7.2	7.9	11.8	8.9
	2019	8.8	7.2	7.1	7.6	9.6	10.0	8.7	9.2	9.5	8.3	7.8	6.4	8.8	10.0
	2020	10.0	6.5	8.6	8.1	8.7	9.4	9.4	9.3	9.8	8.7	7.2	8.4	10.0	9.4
	2021	7.8	10.0	8.2	8.6	9.2	9.6	9.3	9.8	9.1	9.1	6.0	6.1	10.0	9.8
	2022	11.4	7.5	6.9	8.1	9.1	9.2	9.5	9.6	9.9	7.3	7.9	10.5	11.4	9.2
	2023	9.0	7.1	8.4	8.8	9.0	9.4	9.8	10.7	9.7	8.7	8.1	6.5	10.5	10.7
	2024	8.9	6.6	7.0	8.2	10.3	9.8	9.6	9.6	8.4	8.6	7.1	7.9	8.9	9.6
Projected	2025	10.3	8.3	7.4	8.1	9.0	9.4	9.5	9.8	9.2	8.5	7.1	7.9	10.3	9.8
	2026	10.3	8.3	7.4	8.1	9.1	9.5	9.5	9.9	9.3	8.5	7.2	8.0	10.3	9.9
	2027	10.4	8.4	7.5	8.2	9.2	9.6	9.6	9.9	9.3	8.6	7.2	8.0	10.4	9.9
	2028	10.4	8.4	7.5	8.1	9.1	9.5	9.6	9.9	9.3	8.5	7.1	8.0	10.4	9.9
	2029	10.4	8.4	7.5	8.1	9.1	9.5	9.5	9.8	9.2	8.5	7.1	7.9	10.4	9.8
	2030	10.3	8.3	7.4	8.0	9.0	9.4	9.4	9.8	9.2	8.4	7.1	7.9	10.3	9.8
	2031	10.3	8.3	7.4	8.0	9.0	9.4	9.4	9.7	9.2	8.4	7.0	7.8	10.3	9.7
	2032	10.2	8.2	7.4	8.0	9.0	9.4	9.4	9.7	9.1	8.4	7.0	7.9	10.2	9.7
	2033	10.2	8.2	7.4	8.0	9.0	9.4	9.4	9.7	9.1	8.4	7.0	7.8	10.2	9.7
	2034	10.2	8.2	7.4	8.0	9.0	9.4	9.4	9.7	9.1	8.4	7.0	7.9	10.2	9.7
Projected	2035	10.3	8.2	7.4	8.0	9.0	9.4	9.4	9.7	9.1	8.4	7.0	7.8	10.3	9.7
	2036	10.2	8.2	7.4	8.0	9.0	9.4	9.4	9.7	9.1	8.4	7.0	7.9	10.2	9.7
	2037	10.3	8.3	7.4	8.0	9.0	9.4	9.4	9.7	9.1	8.4	7.1	7.9	10.3	9.7
	2038	10.3	8.3	7.4	8.0	9.0	9.4	9.4	9.8	9.2	8.4	7.1	7.9	10.3	9.8
	2039	10.3	8.3	7.4	8.0	9.0	9.4	9.4	9.8	9.2	8.4	7.1	7.9	10.3	9.8
	2040	10.3	8.3	7.4	8.1	9.0	9.4	9.5	9.8	9.2	8.5	7.1	7.9	10.3	9.8
	2041	10.3	8.3	7.4	8.1	9.0	9.4	9.5	9.8	9.2	8.5	7.1	7.9	10.3	9.8
	2042	10.3	8.3	7.4	8.1	9.0	9.5	9.5	9.8	9.2	8.5	7.1	7.9	10.3	9.8
	2043	10.4	8.3	7.5	8.1	9.1	9.5	9.5	9.8	9.2	8.5	7.1	7.9	10.4	9.8
	2044	10.3	8.3	7.5	8.1	9.1	9.5	9.5	9.9	9.3	8.5	7.1	8.0	10.3	9.9

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	98.0%	95.8%	91.0%	93.7%	100.0%	98.3%	94.7%	99.2%	99.0%	98.0%	100.0%	91.0%	95.8%	98.3%
	2016	96.6%	100.0%	100.0%	98.3%	95.4%	90.9%	99.0%	97.6%	97.7%	100.0%	85.4%	100.0%	98.3%	98.8%
	2017	94.7%	92.6%	91.3%	98.6%	100.0%	92.9%	92.4%	94.8%	95.5%	98.9%	97.0%	100.0%	94.7%	94.8%
	2018	100.0%	88.7%	90.8%	91.5%	92.9%	97.7%	92.9%	97.9%	97.5%	98.7%	95.3%	100.0%	100.0%	95.8%
	2019	100.0%	100.0%	97.6%	98.6%	99.8%	100.0%	90.4%	97.7%	98.7%	97.6%	100.0%	91.7%	100.0%	100.0%
	2020	100.0%	90.0%	99.5%	89.7%	93.6%	93.9%	96.4%	95.7%	99.9%	99.2%	97.0%	99.6%	100.0%	93.9%
	2021	100.0%	100.0%	97.8%	100.0%	95.6%	100.0%	98.3%	97.8%	98.0%	98.9%	92.9%	96.2%	100.0%	97.8%
	2022	100.0%	85.4%	92.2%	97.7%	94.6%	94.0%	99.3%	95.3%	100.0%	89.7%	99.1%	100.0%	100.0%	90.6%
	2023	92.6%	96.0%	100.0%	100.0%	100.0%	96.4%	96.8%	99.1%	97.8%	96.8%	100.0%	97.1%	100.0%	99.1%
	2024	100.0%	96.2%	87.5%	97.9%	100.0%	94.8%	96.5%	94.9%	84.7%	96.4%	97.7%	96.9%	100.0%	93.4%
Projected	2025	98.5%	93.5%	97.8%	97.0%	96.7%	95.8%	97.4%	96.5%	96.0%	96.3%	97.6%	96.9%	98.5%	96.5%
	2026	98.5%	93.5%	97.7%	96.9%	96.6%	95.7%	97.4%	96.5%	96.0%	96.2%	97.5%	96.9%	98.5%	96.5%
	2027	98.5%	93.5%	97.6%	96.8%	96.6%	95.6%	97.3%	96.4%	95.9%	96.1%	97.4%	96.8%	98.5%	96.4%
	2028	98.4%	93.4%	97.5%	96.7%	96.4%	95.5%	97.1%	96.3%	95.8%	95.9%	97.1%	96.8%	98.4%	96.3%
	2029	98.4%	93.4%	97.3%	96.5%	96.3%	95.4%	97.0%	96.1%	95.6%	95.7%	96.9%	96.7%	98.4%	96.1%
	2030	98.3%	93.3%	97.0%	96.3%	96.1%	95.2%	96.8%	95.9%	95.4%	95.5%	96.6%	96.6%	98.3%	95.9%
	2031	98.3%	93.3%	96.7%	96.0%	95.8%	95.0%	96.6%	95.7%	95.2%	95.2%	96.3%	96.5%	98.3%	95.7%
	2032	98.2%	93.2%	96.4%	95.7%	95.6%	94.7%	96.3%	95.5%	94.9%	94.9%	95.9%	96.5%	98.2%	95.5%
	2033	98.2%	93.1%	96.1%	95.4%	95.3%	94.5%	96.0%	95.2%	94.7%	94.6%	95.5%	96.4%	98.2%	95.2%
	2034	98.1%	93.0%	95.7%	95.0%	95.0%	94.2%	95.7%	94.9%	94.3%	94.2%	95.0%	96.2%	98.1%	94.9%
2015-2024	98.2%	94.5%	94.8%	96.6%	97.2%	95.9%	95.7%	97.0%	96.9%	97.4%	96.4%	97.3%	98.9%	96.3%	
2025-2034	98.3%	93.3%	97.0%	96.2%	96.0%	95.1%	96.8%	95.9%	95.4%	95.5%	96.6%	98.3%	95.9%		

FMPA 2025 Load Forecast - Low Economic Case - Ft Meade

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV) (Fiscal Year 2015-2044)

		Residential						General Service						TOTAL SALES		DISTR. LOSSES		TOTAL NEL		
		Fiscal Year	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/ Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/ Cust. (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg
Historical	2015	27,135		2,381		11,396		13,389		320		41.8		40,523		2,260	5.3%	42,783		
	2016	28,004	3.2%	2,378	-0.2%	11,778	3.4%	12,971	-3.1%	318	-0.7%	40.8	-2.5%	40,975	1.1%	2,509	5.8%	43,483	1.6%	
	2017	27,230	-2.8%	2,352	-1.1%	11,577	-1.7%	12,277	-5.4%	316	-0.6%	38.8	-4.8%	39,506	-3.6%	1,571	3.8%	41,077	-5.5%	
	2018	27,184	-0.2%	2,338	-0.6%	11,627	0.4%	12,176	-0.8%	313	-1.1%	38.9	0.3%	39,360	-0.4%	2,803	6.6%	42,163	2.6%	
	2019	28,771	5.8%	2,362	1.0%	12,180	4.8%	13,385	9.9%	312	-0.3%	42.9	10.2%	42,156	7.1%	1,992	4.5%	44,148	4.7%	
	2020	29,414	2.2%	2,372	0.4%	12,403	1.8%	13,453	0.5%	318	2.0%	42.3	-1.4%	42,867	1.7%	1,970	4.4%	44,837	1.6%	
	2021	29,545	0.4%	2,391	0.8%	12,359	-0.4%	13,481	0.2%	312	-2.0%	43.2	2.2%	43,026	0.4%	1,980	4.4%	45,006	0.4%	
	2022	29,413	-0.4%	2,423	1.3%	12,141	-1.8%	13,299	-1.4%	309	-0.9%	43.0	-0.5%	42,712	-0.7%	1,547	3.5%	44,259	-1.7%	
	2023	29,696	1.0%	2,441	0.7%	12,168	0.2%	13,033	-2.0%	302	-2.4%	43.2	0.4%	42,730	0.0%	2,166	4.8%	44,895	1.4%	
	2024	29,957	0.9%	2,459	0.8%	12,183	0.1%	11,690	-10.3%	279	-7.4%	41.9	-3.1%	41,647	-2.5%	3,822	8.4%	45,469	1.3%	
Projected	2025	30,100	0.5%	2,470	0.5%	12,185	0.0%	13,075	11.8%	295	5.5%	44.4	6.0%	43,175	3.7%	1,851	4.1%	45,025	-1.0%	
	2026	30,304	0.7%	2,474	0.2%	12,248	0.5%	13,086	0.1%	299	1.3%	43.8	-1.2%	43,390	0.5%	2,005	4.4%	45,395	0.8%	
	2027	30,765	1.5%	2,476	0.1%	12,424	1.4%	13,099	0.1%	301	0.7%	43.5	-0.6%	43,864	1.1%	2,030	4.4%	45,894	1.1%	
	2028	30,676	-0.3%	2,479	0.1%	12,375	-0.4%	13,111	0.1%	302	0.5%	43.4	-0.4%	43,787	-0.2%	2,110	4.6%	45,897	0.0%	
	2029	30,492	-0.6%	2,482	0.1%	12,287	-0.7%	13,125	0.1%	303	0.3%	43.3	-0.2%	43,617	-0.4%	2,014	4.4%	45,631	-0.6%	
	2030	30,307	-0.6%	2,484	0.1%	12,199	-0.7%	13,144	0.1%	304	0.2%	43.3	0.0%	43,451	-0.4%	2,007	4.4%	45,458	-0.4%	
	2031	30,229	-0.3%	2,487	0.1%	12,155	-0.4%	13,168	0.2%	304	0.1%	43.3	0.1%	43,396	-0.1%	2,006	4.4%	45,402	-0.1%	
	2032	30,218	0.0%	2,489	0.1%	12,140	-0.1%	13,195	0.2%	304	0.1%	43.4	0.1%	43,413	0.0%	2,095	4.6%	45,508	0.2%	
	2033	30,258	0.1%	2,491	0.1%	12,145	0.0%	13,224	0.2%	304	0.0%	43.5	0.2%	43,482	0.2%	2,011	4.4%	45,493	0.0%	
	2034	30,360	0.3%	2,493	0.1%	12,176	0.3%	13,258	0.3%	304	0.0%	43.6	0.2%	43,618	0.3%	2,018	4.4%	45,636	0.3%	
	2035	30,512	0.5%	2,495	0.1%	12,227	0.4%	13,295	0.3%	304	0.0%	43.7	0.3%	43,807	0.4%	2,028	4.4%	45,835	0.4%	
	2036	30,689	0.6%	2,497	0.1%	12,289	0.5%	13,336	0.3%	304	0.0%	43.8	0.3%	44,026	0.5%	2,128	4.6%	46,153	0.7%	
	2037	30,836	0.5%	2,499	0.1%	12,340	0.4%	13,381	0.3%	304	0.0%	44.0	0.3%	44,217	0.4%	2,049	4.4%	46,265	0.2%	
	2038	31,025	0.6%	2,501	0.1%	12,408	0.5%	13,427	0.3%	304	0.0%	44.1	0.3%	44,452	0.5%	2,061	4.4%	46,513	0.5%	
	2039	31,232	0.7%	2,502	0.1%	12,483	0.6%	13,468	0.3%	304	0.0%	44.2	0.3%	44,700	0.6%	2,073	4.4%	46,773	0.6%	
	2040	31,413	0.6%	2,503	0.1%	12,548	0.5%	13,507	0.3%	304	0.0%	44.4	0.3%	44,920	0.5%	2,174	4.6%	47,094	0.7%	
	2041	31,596	0.6%	2,505	0.1%	12,614	0.5%	13,542	0.3%	304	0.0%	44.5	0.3%	45,138	0.5%	2,095	4.4%	47,233	0.3%	
	2042	31,774	0.6%	2,506	0.1%	12,679	0.5%	13,576	0.3%	304	0.0%	44.6	0.2%	45,350	0.5%	2,105	4.4%	47,455	0.5%	
2043	31,946	0.5%	2,507	0.1%	12,740	0.5%	13,607	0.2%	304	0.0%	44.7	0.2%	45,553	0.4%	2,115	4.4%	47,668	0.4%		
2044	32,119	0.5%	2,509	0.1%	12,801	0.5%	13,638	0.2%	304	0.0%	44.8	0.2%	45,757	0.4%	2,217	4.6%	47,974	0.6%		
CAGR	2015-2024		1.1%		0.4%		0.7%		-1.5%		-1.5%		0.0%		0.3%		5.2%		0.7%	
	2025-2034		0.1%		0.1%		0.0%		0.2%		0.4%		-0.2%		0.1%		4.4%		0.1%	
	2035-2044		0.6%		0.1%		0.5%		0.3%		0.0%		0.3%		0.5%		4.5%		0.5%	

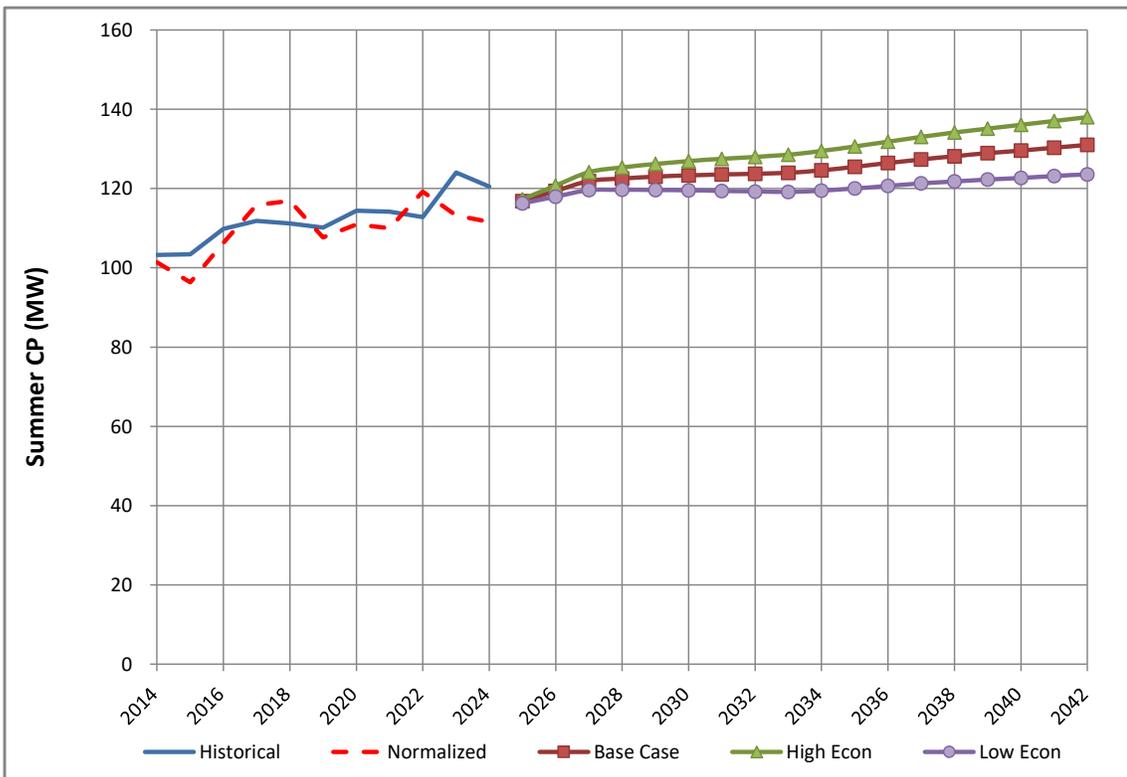
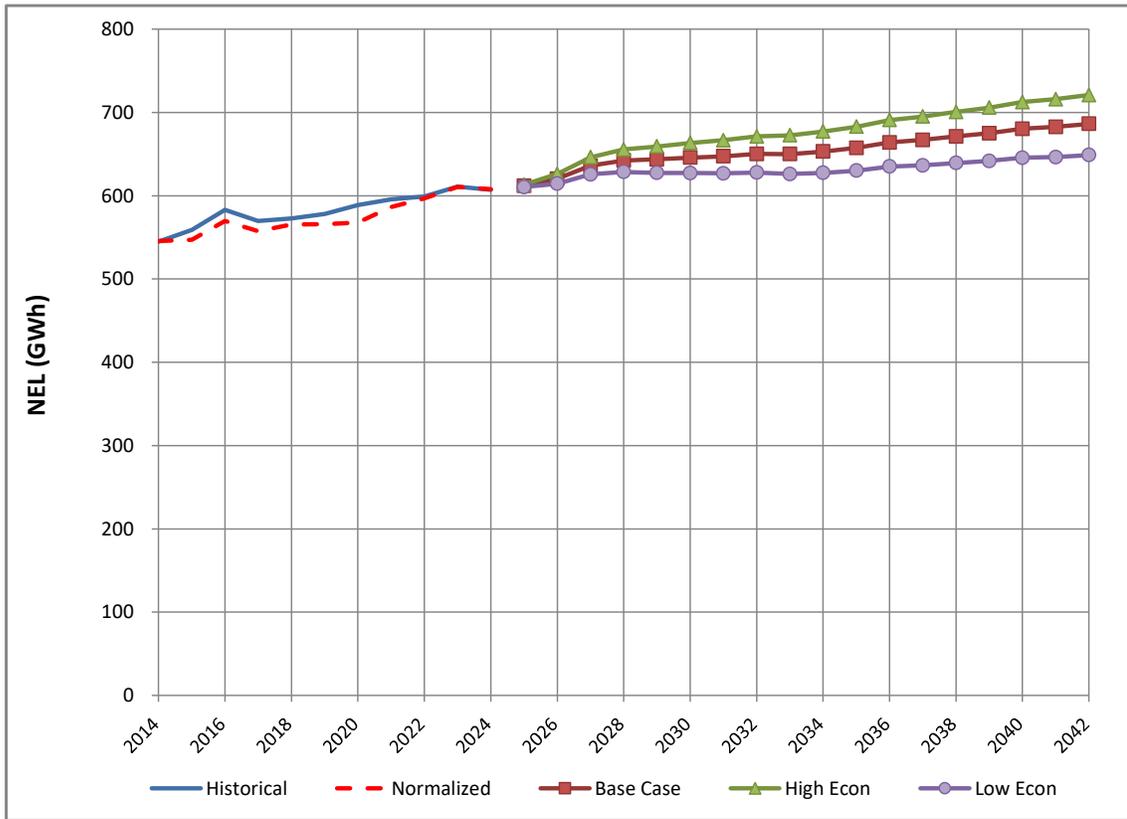
CAGR - Compound Average Growth Rate.

Fort Pierce

FMPA 2025 Load Forecast

Fort Pierce

Historical and Projected NEL and Summer Coincident Peak Demand - Net of Incremental Distr. PV



FMPA 2025 Load Forecast - High Economic Case

Ft. Pierce

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP ^[1,2]									
							Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
		Actual (MWh)	Percent Change	Weather-normalized (MWh)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Year																
Historical	2015	559,062	-	546,963	-	-2.2%	101.8	-	73.6	-	-27.8%	103.4	-	96.3	-	-6.9%
	2016	583,151	4.3%	569,686	4.2%	-2.3%	94.0	-7.7%	86.9	18.2%	-7.5%	109.8	6.2%	106.3	10.3%	-3.2%
	2017	569,635	-2.3%	557,490	-2.1%	-2.1%	66.4	-29.3%	83.0	-4.5%	24.9%	111.8	1.8%	115.9	9.0%	3.6%
	2018	572,718	0.5%	565,292	1.4%	-1.3%	92.9	39.8%	81.8	-1.5%	-12.0%	111.2	-0.6%	116.9	0.9%	5.1%
	2019	578,050	0.9%	565,948	0.1%	-2.1%	79.7	-14.2%	102.1	24.9%	28.2%	110.1	-0.9%	107.7	-7.9%	-2.2%
	2020	588,692	1.8%	581,926	2.8%	-1.1%	89.4	12.1%	98.9	-3.2%	10.6%	114.4	3.9%	111.0	3.1%	-3.0%
	2021	595,748	1.2%	586,663	0.8%	-1.5%	96.4	7.9%	100.7	1.9%	4.4%	114.1	-0.2%	110.0	-0.9%	-3.6%
	2022	599,028	0.6%	596,871	1.7%	-0.4%	92.4	-4.2%	95.5	-5.2%	3.3%	112.8	-1.2%	121.6	10.5%	7.8%
	2023	610,752	2.0%	610,368	2.3%	-0.1%	85.6	-7.3%	97.4	2.0%	13.7%	124.1	10.0%	115.5	-5.0%	-6.9%
	2024	607,257	-0.6%	607,841	-0.4%	0.1%	66.7	-22.1%	81.8	-16.0%	22.6%	120.5	-2.9%	111.6	-3.4%	-7.4%
Projected	2025	613,194	1.0%	613,194	0.9%		86.8	30.2%	86.8	6.2%		117.3	-2.7%	117.3	5.1%	
	2026			626,096	2.1%				88.4	1.8%				120.8	3.0%	
	2027			646,242	3.2%				91.6	3.7%				124.2	2.8%	
	2028			655,655	1.5%				93.0	1.5%				125.3	0.9%	
	2029			659,244	0.5%				93.9	0.9%				126.2	0.7%	
	2030			663,339	0.6%				94.6	0.8%				126.9	0.6%	
	2031			666,695	0.5%				95.2	0.7%				127.5	0.5%	
	2032			671,212	0.7%				95.8	0.6%				128.0	0.4%	
	2033			672,530	0.2%				96.4	0.6%				128.6	0.4%	
	2034			677,080	0.7%				97.0	0.7%				129.5	0.7%	
	2035			682,889	0.9%				97.8	0.8%				130.6	0.9%	
	2036			690,879	1.2%				98.7	0.9%				131.9	0.9%	
	2037			695,087	0.6%				99.4	0.7%				133.0	0.9%	
	2038			700,695	0.8%				100.1	0.8%				134.1	0.8%	
	2039			705,813	0.7%				100.8	0.7%				135.1	0.7%	
	2040			712,475	0.9%				101.6	0.8%				136.1	0.7%	
	2041			715,818	0.5%				102.3	0.7%				137.1	0.7%	
	2042			720,784	0.7%				103.0	0.7%				138.0	0.7%	
2043			725,652	0.7%				103.7	0.7%				139.0	0.7%		
2044			732,358	0.9%				104.5	0.7%				139.9	0.7%		
CAGR ^[3]	2015-2024		0.9%		1.2%			-4.6%		1.2%			1.7%		1.6%	
	2025-2034				1.1%				1.2%						1.1%	
	2035-2044				0.8%				0.7%						0.8%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - High Economic Case
Ft. Pierce
2025 v. 2024 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand ¹				CP w/ARP Seasonal CP ¹			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2015	559,062	-	559,062	-	101.8	107.2	101.8	107.2	101.8	103.4	101.8	103.4
	2016	583,151	4.3%	583,151	4.3%	94.0	111.7	97.7	111.7	94.0	109.8	96.1	109.8
	2017	569,635	-2.3%	569,635	-2.3%	86.7	111.8	99.0	111.8	66.4	111.8	85.4	111.8
	2018	572,718	0.5%	572,718	0.5%	101.0	111.6	101.1	111.6	92.9	111.2	92.9	111.2
	2019	578,050	0.9%	578,050	0.9%	88.4	112.6	103.3	112.6	79.7	110.1	92.1	110.1
	2020	588,692	1.8%	588,692	1.8%	91.0	116.4	101.5	116.4	89.4	114.4	92.0	114.4
	2021	595,748	1.2%	595,748	1.2%	96.4	115.2	105.9	115.2	96.4	114.1	96.4	114.1
	2022	599,028	0.6%	599,028	0.6%	101.2	118.8	107.0	118.8	92.4	112.8	92.4	112.8
	2023	610,752	2.0%	610,752	2.0%	91.5	124.6	102.8	124.6	85.6	124.1	96.0	124.1
	2024	607,257	-0.6%	612,819	0.3%	83.5	122.4	111.0	118.2	66.7	120.5	91.9	115.8
Projected	2025	613,194	1.0%	616,218	0.6%	99.7	120.1	106.0	119.0	86.8	117.3	92.6	116.7
	2026	626,096	2.1%	624,932	1.4%	101.5	123.7	106.9	121.4	88.4	120.8	93.5	119.0
	2027	646,242	3.2%	638,195	2.1%	105.2	127.2	109.2	123.5	91.6	124.2	96.0	121.0
	2028	655,655	1.5%	646,530	1.3%	106.8	128.4	111.2	124.8	93.0	125.3	97.0	122.3
	2029	659,244	0.5%	650,500	0.6%	107.8	129.3	112.6	125.7	93.9	126.2	97.9	123.2
	2030	663,339	0.6%	654,412	0.6%	108.6	130.0	113.6	126.5	94.6	126.9	98.6	124.0
	2031	666,695	0.5%	657,642	0.5%	109.4	130.6	114.5	127.1	95.2	127.5	99.1	124.5
	2032	671,212	0.7%	662,073	0.7%	110.0	131.2	115.3	127.6	95.8	128.0	99.6	125.0
	2033	672,530	0.2%	663,190	0.2%	110.7	131.7	116.0	128.2	96.4	128.6	100.1	125.6
	2034	677,080	0.7%	667,643	0.7%	111.4	132.7	116.9	129.1	97.0	129.5	100.6	126.5
	2035	682,889	0.9%	673,510	0.9%	112.3	133.9	118.1	130.3	97.8	130.6	101.3	127.7
	2036	690,879	1.2%	681,442	1.2%	113.3	135.1	119.4	131.6	98.7	131.9	102.1	128.9
	2037	695,087	0.6%	685,241	0.6%	114.1	136.3	120.5	132.8	99.4	133.0	102.7	130.1
	2038	700,695	0.8%	690,273	0.7%	114.9	137.5	121.6	133.8	100.1	134.1	103.4	131.1
	2039	705,813	0.7%	694,780	0.7%	115.7	138.5	122.7	134.7	100.8	135.1	104.0	132.0
	2040	712,475	0.9%	700,963	0.9%	116.7	139.5	123.6	135.5	101.6	136.1	107.5	132.8
	2041	715,818	0.5%	703,981	0.4%	117.4	140.5	124.7	136.5	102.3	137.1	108.6	133.7
	2042	720,784	0.7%	708,696	0.7%	118.3	141.5	125.7	137.5	103.0	138.0	109.6	134.7
2043	725,652	0.7%	713,451	0.7%	119.0	142.4	126.7	138.4	103.7	139.0	110.7	135.6	
2044	732,358	0.9%			119.9	143.4			104.5	139.9			
CAGR²	Historical		0.9%		1.1%	-2.2%	1.5%	0.1%	1.9%	-4.2%	1.2%	0.0%	1.8%
	1st 10 Prj Yrs		1.1%		0.9%	1.2%	1.1%	0.5%	0.9%	1.2%	1.1%	0.9%	0.9%
	2nd 10 Prj Yrs		0.8%		0.7%	0.7%	0.8%	0.9%	0.8%	0.7%	0.8%	1.1%	0.8%

¹ Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

² CAGR - Compound Annual Growth Rate

**FMPA 2025 Load Forecast - High Economic Case
Ft. Pierce
Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2015	39,271	36,281	43,675	47,356	51,177	54,226	55,367	55,498	52,653	48,565	46,117	43,886	574,073	559,062
	2016	40,643	38,560	43,189	43,820	49,515	54,253	61,309	59,072	54,220	48,041	39,816	42,331	574,770	583,151
	2017	41,027	36,811	41,794	45,276	52,452	52,155	58,048	59,507	52,377	50,982	41,334	41,290	573,055	569,635
	2018	43,109	39,736	40,177	43,551	47,273	52,662	57,741	58,485	56,377	53,557	43,271	40,240	576,179	572,718
	2019	40,509	38,311	41,264	45,160	52,488	54,795	57,839	56,736	53,881	53,807	40,981	39,938	575,707	578,050
	2020	40,859	39,783	46,452	44,840	49,227	55,498	59,308	60,912	57,087	54,515	44,915	41,087	594,482	588,692
	2021	40,834	40,222	44,925	45,369	53,390	55,222	59,589	61,118	54,563	52,614	39,483	42,337	589,666	595,748
	2022	42,274	38,351	46,263	46,353	54,969	56,227	62,444	63,280	54,433	48,993	46,125	43,273	602,986	599,028
	2023	42,962	40,449	47,306	48,408	53,105	56,263	62,289	64,508	57,072	51,123	43,882	40,628	607,994	610,752
	2024	41,130	38,049	44,856	45,818	58,455	57,569	64,185	62,172	59,388	54,146	44,072	42,995	612,836	607,257
Projected	2025	45,438	40,958	47,526	45,198	52,931	57,276	62,318	63,111	57,228	54,080	44,591	43,736	614,388	613,194
	2026	46,256	41,679	48,392	46,119	54,184	58,793	64,098	65,063	59,106	55,905	46,112	45,302	631,010	626,096
	2027	47,932	43,211	50,130	47,704	55,918	60,585	66,021	66,859	60,563	57,007	46,895	45,995	648,819	646,242
	2028	48,620	45,364	50,655	48,193	56,504	61,193	66,660	67,454	61,115	57,569	47,336	46,456	657,118	655,655
	2029	49,061	44,162	51,018	48,519	56,884	61,598	67,115	67,964	61,561	57,980	47,637	46,798	660,298	659,244
	2030	49,417	44,480	51,315	48,793	57,219	61,943	67,501	68,358	61,899	58,300	47,871	47,090	664,185	663,339
	2031	49,724	44,754	51,557	49,015	57,496	62,222	67,816	68,680	62,170	58,562	48,056	47,341	667,394	666,695
	2032	49,993	46,625	51,758	49,202	57,737	62,461	68,094	68,969	62,414	58,808	48,231	47,594	671,885	671,212
	2033	50,264	45,241	51,960	49,390	57,985	62,710	68,386	69,280	62,683	59,163	48,511	47,928	673,500	672,530
	2034	50,626	45,573	52,296	49,712	58,383	63,129	68,662	69,775	63,120	59,653	48,905	48,352	678,387	677,080
Projected	2035	51,077	45,982	52,739	50,132	58,887	63,662	69,455	70,384	63,661	60,221	49,367	48,826	684,394	682,889
	2036	51,574	48,119	53,233	50,594	59,427	64,229	70,071	71,008	64,210	60,737	49,783	49,260	692,244	690,879
	2037	52,034	46,837	53,690	51,025	59,938	64,764	70,660	71,613	64,747	61,228	50,179	49,694	696,409	695,087
	2038	52,493	47,245	54,126	51,432	60,422	65,261	71,207	72,171	65,236	61,667	50,526	50,085	701,871	700,695
	2039	52,909	47,619	54,514	51,798	60,864	65,719	71,718	72,697	65,699	62,089	50,856	50,469	706,949	705,813
	2040	53,317	49,753	54,882	52,143	61,284	66,152	72,202	73,195	66,133	62,539	51,211	50,863	713,675	712,475
	2041	53,734	48,360	55,270	52,507	61,722	66,607	72,707	73,712	66,586	62,977	51,556	51,242	716,980	715,818
	2042	54,135	48,720	55,646	52,860	62,147	67,052	73,201	74,218	67,031	63,405	51,893	51,610	721,917	720,784
	2043	54,525	49,071	56,014	53,206	62,563	67,489	73,687	74,717	67,470	63,833	52,232	51,974	726,783	725,652
	2044	54,911	51,251	56,383	53,554	62,980	67,930	74,177	75,220	67,914	64,259	52,569	52,333	733,481	732,358

Monthly NEL Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2015	6.8%	6.3%	7.6%	8.2%	8.9%	9.4%	9.6%	9.7%	9.2%	8.5%	8.0%	7.6%	100.0%
	2016	7.1%	6.7%	7.5%	7.6%	8.6%	9.4%	10.7%	10.3%	9.4%	8.4%	6.9%	7.4%	100.0%
	2017	7.2%	6.4%	7.3%	7.9%	9.2%	9.1%	10.1%	10.4%	9.1%	8.9%	7.2%	7.2%	100.0%
	2018	7.5%	6.9%	7.0%	7.6%	8.2%	9.1%	10.0%	10.2%	9.8%	9.3%	7.5%	7.0%	100.0%
	2019	7.0%	6.7%	7.2%	7.8%	9.1%	9.5%	10.0%	9.9%	9.4%	9.3%	7.1%	6.9%	100.0%
	2020	6.9%	6.7%	7.8%	7.5%	8.3%	9.3%	10.0%	10.2%	9.6%	9.2%	7.6%	6.9%	100.0%
	2021	6.9%	6.8%	7.6%	7.7%	9.1%	9.4%	10.1%	10.4%	9.3%	8.9%	6.7%	7.2%	100.0%
	2022	7.0%	6.4%	7.7%	7.7%	9.1%	9.3%	10.4%	10.5%	9.0%	8.1%	7.6%	7.2%	100.0%
	2023	7.1%	6.7%	7.8%	8.0%	8.7%	9.3%	10.2%	10.6%	9.4%	8.4%	7.2%	6.7%	100.0%
	2024	6.7%	6.2%	7.3%	7.5%	9.5%	9.4%	10.5%	10.1%	9.7%	8.8%	7.2%	7.0%	100.0%
Projected	2025	7.4%	6.7%	7.7%	7.4%	8.6%	9.3%	10.1%	10.3%	9.3%	8.8%	7.3%	7.1%	100.0%
	2026	7.3%	6.6%	7.7%	7.3%	8.6%	9.3%	10.2%	10.3%	9.4%	8.9%	7.3%	7.2%	100.0%
	2027	7.4%	6.7%	7.7%	7.4%	8.6%	9.3%	10.2%	10.3%	9.3%	8.8%	7.2%	7.1%	100.0%
	2028	7.4%	6.9%	7.7%	7.3%	8.6%	9.3%	10.1%	10.3%	9.3%	8.8%	7.2%	7.1%	100.0%
	2029	7.4%	6.7%	7.7%	7.3%	8.6%	9.3%	10.2%	10.3%	9.3%	8.8%	7.2%	7.1%	100.0%
	2030	7.4%	6.7%	7.7%	7.3%	8.6%	9.3%	10.2%	10.3%	9.3%	8.8%	7.2%	7.1%	100.0%
	2031	7.5%	6.7%	7.7%	7.3%	8.6%	9.3%	10.2%	10.3%	9.3%	8.8%	7.2%	7.1%	100.0%
	2032	7.4%	6.9%	7.7%	7.3%	8.6%	9.3%	10.1%	10.3%	9.3%	8.8%	7.2%	7.1%	100.0%
	2033	7.5%	6.7%	7.7%	7.3%	8.6%	9.3%	10.2%	10.3%	9.3%	8.8%	7.2%	7.1%	100.0%
	2034	7.5%	6.7%	7.7%	7.3%	8.6%	9.3%	10.2%	10.3%	9.3%	8.8%	7.2%	7.1%	100.0%
Avg.	2015-2024	7.0%	6.6%	7.5%	7.8%	8.9%	9.3%	10.2%	10.2%	9.4%	8.8%	7.3%	7.1%	100.0%
	2025-2034	7.4%	6.7%	7.7%	7.3%	8.6%	9.3%	10.2%	10.3%	9.3%	8.8%	7.2%	7.1%	100.0%

1 2 3 4 5 6 7 8 9 10 11 12

FMPA 2025 Load Forecast - High Economic Case
Ft. Pierce
Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	72.1	101.8	85.2	100.3	99.7	104.9	106.2	107.2	106.4	95.8	97.7	84.4	101.8	107.2
	2016	87.6	94.0	90.2	92.2	101.2	107.8	111.7	110.3	104.5	99.0	84.3	86.7	94.0	111.7
	2017	83.2	79.2	88.5	96.6	106.1	105.1	108.4	111.8	109.0	101.1	85.8	81.9	86.7	111.8
	2018	101.0	83.3	87.9	91.9	91.0	108.2	111.6	111.2	108.6	103.3	93.9	88.4	101.0	111.6
	2019	80.3	87.8	85.5	92.4	103.7	111.9	112.0	110.6	112.6	101.5	96.5	80.2	88.4	112.6
	2020	91.0	88.9	96.0	103.6	102.6	115.2	114.7	115.3	116.4	105.9	93.5	77.7	91.0	116.4
	2021	78.7	96.4	96.6	95.4	107.3	109.8	115.2	115.0	111.4	107.0	87.3	81.4	96.4	115.2
	2022	101.2	85.6	93.2	97.3	109.5	115.8	116.2	118.8	116.4	102.8	102.4	89.3	101.2	118.8
	2023	88.2	91.5	97.0	97.9	110.9	118.3	118.7	124.6	114.5	109.2	94.1	83.5	91.5	124.6
	2024	78.0	78.7	92.3	99.5	111.4	115.2	122.4	118.2	115.3	108.4	99.2	87.5	83.5	122.4
Projected	2025	91.4	99.7	92.8	100.9	110.3	114.9	118.0	120.1	116.5	106.6	97.6	89.1	99.7	120.1
	2026	93.0	101.5	95.6	103.9	113.6	118.3	121.5	123.7	119.9	109.8	100.6	92.4	101.5	123.7
	2027	96.5	105.2	98.5	106.9	116.9	121.6	124.9	127.2	123.3	113.0	103.6	93.8	105.2	127.2
	2028	97.9	106.8	99.6	108.0	118.1	122.8	126.1	128.4	124.5	114.1	104.9	94.6	106.8	128.4
	2029	98.8	107.8	100.6	108.9	119.1	123.7	127.0	129.3	125.4	115.1	105.9	95.4	107.8	129.3
	2030	99.6	108.6	101.5	109.7	119.9	124.4	127.7	130.0	126.1	115.9	106.8	96.0	108.6	130.0
	2031	100.3	109.4	102.3	110.3	120.6	124.9	128.3	130.6	126.7	116.6	107.7	96.6	109.4	130.6
	2032	100.9	110.0	103.1	111.0	121.3	125.4	128.8	131.2	127.2	117.3	108.5	97.2	110.0	131.2
	2033	101.5	110.7	103.9	111.6	122.0	126.0	129.4	131.7	127.7	118.1	109.4	97.8	110.7	131.7
	2034	102.2	111.4	104.9	112.6	123.1	126.9	130.3	132.7	128.6	119.2	110.5	98.6	111.4	132.7
Projected	2035	103.0	112.3	106.0	113.7	124.2	128.0	131.5	133.9	129.8	120.4	111.7	99.5	112.3	133.9
	2036	103.9	113.3	107.1	114.8	125.5	129.2	132.7	135.1	131.0	121.6	112.9	100.2	113.3	135.1
	2037	104.6	114.1	108.2	115.9	126.6	130.4	133.9	136.3	132.2	122.7	114.0	101.0	114.1	136.3
	2038	105.4	114.9	109.3	117.0	127.8	131.5	135.0	137.5	133.3	123.8	115.1	101.7	114.9	137.5
	2039	106.2	115.7	110.4	118.0	128.9	132.5	136.0	138.5	134.3	124.7	116.2	102.5	115.7	138.5
	2040	107.0	116.7	111.5	119.0	129.9	133.4	137.0	139.5	135.2	125.8	117.3	103.2	116.7	139.5
	2041	107.7	117.4	112.5	119.9	131.0	134.4	138.0	140.5	136.2	126.8	118.3	103.9	117.4	140.5
	2042	108.5	118.3	113.5	120.9	132.0	135.3	138.9	141.5	137.2	127.8	119.3	104.6	118.3	141.5
	2043	109.2	119.0	114.4	121.8	133.0	136.2	139.9	142.4	138.1	128.7	120.3	105.4	119.0	142.4
	2044	110.0	119.9	115.4	122.7	134.0	137.2	140.9	143.4	139.1	129.7	121.2	106.0	119.9	143.4

Monthly Load Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	73.2%	53.0%	68.9%	65.6%	69.0%	71.8%	70.1%	69.6%	68.7%	68.1%	65.6%	69.9%	64.4%	59.6%
	2016	62.4%	58.9%	64.4%	66.0%	65.8%	69.9%	73.7%	72.0%	72.1%	65.2%	65.6%	69.8%	65.6%	59.6%
	2017	66.3%	69.2%	63.5%	65.1%	66.5%	68.9%	72.0%	71.5%	66.8%	67.8%	66.9%	67.8%	75.4%	58.1%
	2018	57.4%	71.0%	61.5%	65.8%	69.8%	67.6%	69.6%	70.7%	72.1%	69.7%	64.0%	61.2%	65.1%	58.6%
	2019	67.8%	64.9%	64.8%	67.9%	68.0%	68.0%	69.4%	68.9%	66.4%	71.3%	59.0%	66.9%	74.3%	58.6%
	2020	60.3%	64.3%	65.0%	60.1%	64.5%	66.9%	69.5%	71.0%	68.1%	69.2%	66.7%	71.1%	74.5%	57.7%
	2021	69.8%	62.1%	62.5%	66.0%	66.9%	69.8%	69.5%	71.4%	68.0%	66.1%	62.8%	69.9%	69.8%	59.0%
	2022	56.1%	66.7%	66.7%	66.1%	67.5%	67.4%	72.2%	71.6%	64.9%	64.1%	62.5%	65.2%	68.0%	57.6%
	2023	65.5%	65.8%	65.6%	68.7%	64.3%	66.1%	70.5%	69.6%	69.3%	62.9%	64.8%	65.4%	75.9%	56.0%
	2024	70.8%	69.5%	65.4%	63.9%	70.5%	69.4%	70.5%	70.7%	71.5%	67.1%	61.7%	66.0%	83.7%	56.7%
Projected	2025	66.8%	61.1%	68.8%	62.2%	64.5%	69.2%	71.0%	70.6%	68.2%	68.2%	63.5%	66.0%	70.3%	58.3%
	2026	66.8%	61.1%	68.0%	61.6%	64.1%	69.0%	70.9%	70.7%	68.4%	68.5%	63.7%	65.9%	71.0%	57.8%
	2027	66.8%	61.1%	68.4%	62.0%	64.3%	69.2%	71.0%	70.7%	68.2%	67.8%	62.8%	65.9%	70.4%	58.0%
	2028	66.7%	61.0%	68.3%	62.0%	64.3%	69.2%	71.1%	70.6%	68.2%	67.8%	62.7%	66.0%	70.2%	58.3%
	2029	66.7%	61.0%	68.2%	61.9%	64.2%	69.2%	71.0%	70.7%	68.2%	67.7%	62.5%	66.0%	69.9%	58.2%
	2030	66.7%	60.9%	68.0%	61.8%	64.1%	69.2%	71.0%	70.7%	68.2%	67.6%	62.2%	65.9%	69.8%	58.2%
	2031	66.7%	60.9%	67.8%	61.7%	64.1%	69.2%	71.0%	70.7%	68.2%	67.5%	62.0%	65.9%	69.7%	58.3%
	2032	66.6%	60.9%	67.5%	61.6%	64.0%	69.2%	71.0%	70.7%	68.2%	67.4%	61.7%	65.8%	69.7%	58.4%
	2033	66.6%	60.8%	67.2%	61.4%	63.9%	69.1%	71.0%	70.7%	68.2%	67.3%	61.6%	65.8%	69.5%	58.3%
	2034	66.6%	60.9%	67.0%	61.3%	63.8%	69.1%	71.0%	70.7%	68.2%	67.3%	61.5%	65.9%	69.5%	58.2%
Avg-	2015-2024	65.0%	64.5%	64.8%	65.5%	67.3%	68.6%	70.7%	70.7%	68.8%	67.1%	64.0%	66.9%	72.1%	58.1%
	2025-2034	66.7%	61.0%	67.9%	61.8%	64.1%	69.2%	71.0%	70.7%	68.2%	67.7%	62.4%	65.9%	70.0%	58.2%

FMPA 2025 Load Forecast - High Economic Case
Ft. Pierce
Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	60.2	101.8	82.7	87.8	99.2	103.4	101.8	99.5	102.6	95.0	96.1	81.5	101.8	103.4
	2016	87.6	94.0	84.4	88.2	96.0	104.9	109.8	107.6	102.3	93.6	78.2	80.1	94.0	109.8
	2017	66.4	77.0	85.4	94.3	105.6	100.9	106.6	111.8	109.0	99.0	81.3	78.0	66.4	111.8
	2018	92.9	82.8	85.9	86.4	84.0	105.5	103.3	111.2	107.2	100.6	92.1	73.2	92.9	111.2
	2019	79.7	87.2	85.5	91.4	100.0	110.1	101.1	108.1	108.5	99.3	96.3	77.1	79.7	110.1
	2020	89.4	88.9	92.0	93.2	98.4	114.4	110.2	115.2	113.6	105.9	81.3	74.9	89.4	114.4
	2021	78.7	96.4	94.9	94.3	107.0	106.3	111.9	114.1	107.7	104.8	80.2	77.5	96.4	114.1
	2022	92.4	69.8	90.1	95.9	102.4	112.8	115.6	113.8	114.1	93.0	100.5	85.6	92.4	112.8
	2023	88.2	86.4	96.0	95.6	110.9	113.9	118.4	124.1	114.1	94.6	85.8	83.5	88.2	124.1
	2024	66.7	71.4	85.5	94.7	111.2	113.5	120.5	110.7	108.7	104.3	91.0	83.2	66.7	120.5
Projected	2025	86.8	96.0	89.7	96.2	107.1	112.2	114.0	117.3	113.6	102.5	89.5	84.7	86.8	117.3
	2026	88.4	97.7	92.5	99.1	110.4	115.5	117.4	120.8	117.0	105.6	92.3	87.8	88.4	120.8
	2027	91.6	101.3	95.2	102.0	113.6	118.7	120.7	124.2	120.3	108.6	95.1	89.1	91.6	124.2
	2028	93.0	102.9	96.3	103.0	114.7	119.8	121.8	125.3	121.4	109.8	96.2	89.9	93.0	125.3
	2029	93.9	103.8	97.3	103.9	115.7	120.7	122.7	126.2	122.3	110.7	97.2	90.6	93.9	126.2
	2030	94.6	104.6	98.1	104.6	116.5	121.4	123.4	126.9	123.0	111.4	98.0	91.2	94.6	126.9
	2031	95.2	105.3	98.9	105.2	117.2	121.9	123.9	127.5	123.5	112.1	98.8	91.8	95.2	127.5
	2032	95.8	106.0	99.6	105.8	117.8	122.4	124.4	128.0	124.0	112.7	99.6	92.3	95.8	128.0
	2033	96.4	106.5	100.4	106.4	118.6	122.9	124.9	128.6	124.6	113.5	100.4	93.0	96.4	128.6
	2034	97.0	107.3	101.4	107.3	119.5	123.8	125.8	129.5	125.4	114.6	101.4	93.7	97.0	129.5
Projected	2035	97.8	108.1	102.5	108.3	120.7	124.9	127.0	130.6	126.6	115.8	102.5	94.5	97.8	130.6
	2036	98.7	109.1	103.6	109.4	121.9	126.1	128.1	131.9	127.8	116.9	103.6	95.2	98.7	131.9
	2037	99.4	109.8	104.6	110.5	123.0	127.2	129.3	133.0	128.9	118.0	104.6	96.0	99.4	133.0
	2038	100.1	110.7	105.7	111.5	124.1	128.3	130.4	134.1	130.0	119.0	105.6	96.6	100.1	134.1
	2039	100.8	111.5	106.7	112.4	125.2	129.2	131.3	135.1	130.9	119.9	106.6	97.4	100.8	135.1
	2040	101.6	112.3	107.8	113.4	126.2	130.1	132.2	136.1	131.9	120.9	107.6	98.1	101.6	136.1
	2041	102.3	113.1	108.7	114.3	127.2	131.1	133.2	137.1	132.8	121.9	108.6	98.8	102.3	137.1
	2042	103.0	113.9	109.7	115.2	128.2	132.0	134.1	138.0	133.7	122.8	109.5	99.4	103.0	138.0
	2043	103.7	114.6	110.6	116.1	129.1	132.9	135.0	139.0	134.7	123.7	110.4	100.2	103.7	139.0
	2044	104.5	115.5	111.5	116.9	130.1	133.8	136.0	139.9	135.6	124.6	111.2	100.8	104.5	139.9

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	83.4%	100.0%	97.0%	87.5%	99.5%	98.6%	95.9%	92.9%	96.4%	99.2%	98.4%	96.5%	100.0%	96.5%
	2016	100.0%	100.0%	93.6%	95.7%	94.9%	97.3%	98.3%	97.6%	97.9%	94.5%	92.7%	92.3%	100.0%	98.3%
	2017	79.8%	97.3%	96.6%	97.5%	99.6%	96.0%	98.3%	100.0%	100.0%	97.9%	94.8%	95.2%	76.6%	100.0%
	2018	92.0%	99.5%	97.8%	94.0%	92.3%	97.4%	92.6%	100.0%	98.7%	97.4%	98.1%	82.8%	92.0%	99.7%
	2019	99.3%	99.3%	100.0%	98.9%	96.4%	98.4%	90.3%	97.7%	96.3%	97.9%	99.8%	96.2%	90.1%	97.8%
	2020	98.2%	100.0%	95.8%	90.0%	96.0%	99.3%	96.0%	99.9%	97.6%	100.0%	87.0%	96.4%	98.2%	98.2%
	2021	100.0%	100.0%	98.2%	98.8%	99.7%	96.8%	97.2%	99.2%	96.7%	98.0%	91.9%	95.1%	100.0%	99.1%
	2022	91.3%	81.6%	96.6%	98.5%	93.5%	97.4%	99.5%	95.8%	98.0%	90.5%	98.1%	96.0%	91.3%	95.0%
	2023	100.0%	94.4%	99.0%	97.6%	100.0%	96.3%	99.7%	99.6%	99.7%	86.6%	91.2%	100.0%	93.6%	99.6%
	2024	85.5%	90.8%	92.7%	95.2%	99.8%	98.6%	98.5%	93.7%	94.3%	96.2%	91.7%	95.0%	79.9%	98.5%
Projected	2025	95.0%	96.3%	96.7%	95.4%	97.2%	97.6%	96.6%	97.6%	97.6%	96.2%	91.7%	95.0%	87.1%	97.6%
	2026	95.0%	96.3%	96.7%	95.4%	97.2%	97.6%	96.6%	97.6%	97.6%	96.2%	91.7%	95.0%	87.1%	97.6%
	2027	95.0%	96.3%	96.7%	95.4%	97.2%	97.6%	96.6%	97.6%	97.6%	96.2%	91.7%	95.0%	87.1%	97.6%
	2028	95.0%	96.3%	96.7%	95.4%	97.2%	97.6%	96.6%	97.6%	97.6%	96.2%	91.7%	95.0%	87.1%	97.6%
	2029	95.0%	96.3%	96.7%	95.4%	97.2%	97.6%	96.6%	97.6%	97.6%	96.2%	91.7%	95.0%	87.1%	97.6%
	2030	95.0%	96.3%	96.7%	95.3%	97.2%	97.6%	96.6%	97.6%	97.5%	96.2%	91.7%	95.0%	87.1%	97.6%
	2031	95.0%	96.3%	96.7%	95.3%	97.1%	97.6%	96.6%	97.6%	97.5%	96.2%	91.7%	95.0%	87.1%	97.6%
	2032	95.0%	96.3%	96.7%	95.3%	97.1%	97.6%	96.6%	97.6%	97.5%	96.1%	91.7%	95.0%	87.1%	97.6%
	2033	95.0%	96.3%	96.7%	95.3%	97.1%	97.6%	96.6%	97.6%	97.5%	96.1%	91.7%	95.0%	87.1%	97.6%
	2034	95.0%	96.3%	96.7%	95.3%	97.1%	97.6%	96.6%	97.6%	97.5%	96.1%	91.7%	95.0%	87.1%	97.6%
2015-2024	92.9%	96.3%	96.7%	95.4%	97.2%	97.6%	96.6%	97.6%	97.6%	95.8%	94.4%	94.5%	92.2%	98.3%	
2025-2034	95.0%	96.3%	96.7%	95.3%	97.2%	97.6%	96.6%	97.6%	97.5%	96.2%	91.7%	95.0%	87.1%	97.6%	

FMPA 2025 Load Forecast - High Economic Case - Ft Pierce

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV) (Fiscal Year 2015-2044)

	Fiscal Year	Residential						General Service						Res. Lights		City Lights		TOTAL SALES		DISTR. LOSSES		TOTAL NEL	
		Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Sales (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg
Historical	2015	227,451		23,148		9,826		302,088		5,073		59.5		5,932		4,506		539,977		19,085	3.4%	559,062	
	2016	238,720	5.0%	23,218	0.3%	10,282	4.6%	307,623	1.8%	5,082	0.2%	60.5	1.7%	6,030	1.7%	3,981	-11.7%	556,354	3.0%	26,797	4.6%	583,151	4.3%
	2017	235,521	-1.3%	23,205	-0.1%	10,150	-1.3%	308,779	0.4%	5,083	0.0%	60.7	0.4%	6,227	3.3%	3,900	-2.0%	554,427	-0.3%	15,208	2.7%	569,635	-2.3%
	2018	233,074	-1.0%	23,184	-0.1%	10,053	-1.0%	300,684	-2.6%	5,081	0.0%	59.2	-2.6%	6,227	0.0%	3,910	0.3%	543,895	-1.9%	28,823	5.0%	572,718	0.5%
	2019	246,354	5.7%	23,402	0.9%	10,527	4.7%	313,050	4.1%	5,125	0.9%	61.1	3.2%	5,979	-4.0%	4,019	2.8%	569,402	4.7%	8,648	1.5%	578,050	0.9%
	2020	252,227	2.4%	23,586	0.8%	10,694	1.6%	305,170	-2.5%	5,163	0.7%	59.1	-3.2%	5,457	-8.7%	4,020	0.0%	566,874	-0.4%	21,818	3.7%	588,692	1.8%
	2021	254,716	1.0%	23,715	0.5%	10,741	0.4%	312,971	2.6%	5,175	0.2%	60.5	2.3%	5,224	-4.3%	4,018	0.0%	576,929	1.8%	18,819	3.2%	595,748	1.2%
	2022	253,950	-0.3%	23,814	0.4%	10,664	-0.7%	316,493	1.1%	5,201	0.5%	60.9	0.6%	5,006	-4.2%	4,003	-0.4%	579,452	0.4%	19,576	3.3%	599,028	0.6%
	2023	255,391	0.6%	24,025	0.9%	10,630	-0.3%	320,146	1.2%	5,208	0.1%	61.5	1.0%	4,807	-4.0%	3,967	-0.9%	584,311	0.8%	26,441	4.3%	610,752	2.0%
	2024	254,456	-0.4%	24,381	1.5%	10,437	-1.8%	320,491	0.1%	5,236	0.5%	61.2	-0.4%	4,596	-4.4%	3,953	-0.4%	583,496	-0.1%	23,761	3.9%	607,257	-0.6%
Projected	2025	259,126	1.8%	24,683	1.2%	10,498	0.6%	322,875	0.7%	5,266	0.6%	61.3	0.2%	4,596	0.0%	3,953	0.0%	590,550	1.2%	23,470	3.8%	614,020	1.1%
	2026	267,193	3.1%	24,995	1.3%	10,690	1.8%	327,581	1.5%	5,302	0.7%	61.8	0.8%	4,596	0.0%	3,953	0.0%	603,322	2.2%	24,092	3.8%	627,414	2.2%
	2027	280,368	4.9%	25,271	1.1%	11,094	3.8%	334,623	2.1%	5,324	0.4%	62.9	1.7%	4,596	0.0%	3,953	0.0%	623,540	3.4%	24,912	3.8%	648,452	3.4%
	2028	286,580	2.2%	25,435	0.6%	11,267	1.6%	337,021	0.7%	5,342	0.3%	63.1	0.4%	4,596	0.0%	3,953	0.0%	632,149	1.4%	26,766	4.1%	658,915	1.6%
	2029	291,269	1.6%	25,590	0.6%	11,382	1.0%	338,491	0.4%	5,358	0.3%	63.2	0.1%	4,596	0.0%	3,953	0.0%	638,309	1.0%	25,406	3.8%	663,715	0.7%
	2030	295,373	1.4%	25,739	0.6%	11,476	0.8%	339,686	0.4%	5,373	0.3%	63.2	0.1%	4,596	0.0%	3,953	0.0%	643,607	0.8%	25,609	3.8%	669,216	0.8%
	2031	299,219	1.3%	25,878	0.5%	11,563	0.8%	340,593	0.3%	5,387	0.3%	63.2	0.0%	4,596	0.0%	3,953	0.0%	648,360	0.7%	25,794	3.8%	674,154	0.7%
	2032	302,884	1.2%	26,007	0.5%	11,646	0.7%	341,398	0.2%	5,399	0.2%	63.2	0.0%	4,596	0.0%	3,953	0.0%	652,832	0.7%	27,601	4.1%	680,432	0.9%
	2033	306,652	1.2%	26,131	0.5%	11,735	0.8%	342,289	0.3%	5,410	0.2%	63.3	0.0%	4,596	0.0%	3,953	0.0%	657,491	0.7%	26,156	3.8%	683,647	0.5%
	2034	310,935	1.4%	26,252	0.5%	11,844	0.9%	343,541	0.4%	5,421	0.2%	63.4	0.2%	4,596	0.0%	3,953	0.0%	663,025	0.8%	26,383	3.8%	689,408	0.8%
	2035	315,679	1.5%	26,370	0.5%	11,971	1.1%	345,048	0.4%	5,431	0.2%	63.5	0.3%	4,596	0.0%	3,953	0.0%	669,276	0.9%	26,635	3.8%	695,911	0.9%
	2036	320,504	1.5%	26,484	0.4%	12,102	1.1%	346,601	0.5%	5,441	0.2%	63.7	0.3%	4,596	0.0%	3,953	0.0%	675,654	1.0%	28,575	4.1%	704,229	1.2%
	2037	325,114	1.4%	26,592	0.4%	12,226	1.0%	348,114	0.4%	5,450	0.2%	63.9	0.3%	4,596	0.0%	3,953	0.0%	681,777	0.9%	27,132	3.8%	708,909	0.7%
	2038	329,818	1.4%	26,698	0.4%	12,354	1.0%	349,628	0.4%	5,458	0.2%	64.1	0.3%	4,596	0.0%	3,953	0.0%	687,996	0.9%	27,380	3.8%	715,376	0.9%
	2039	334,303	1.4%	26,802	0.4%	12,473	1.0%	351,083	0.4%	5,466	0.1%	64.2	0.3%	4,596	0.0%	3,953	0.0%	693,935	0.9%	27,618	3.8%	721,553	0.9%
	2040	338,876	1.4%	26,905	0.4%	12,595	1.0%	352,498	0.4%	5,473	0.1%	64.4	0.3%	4,596	0.0%	3,953	0.0%	699,923	0.9%	29,607	4.1%	729,530	1.1%
	2041	343,343	1.3%	27,005	0.4%	12,714	0.9%	353,858	0.4%	5,480	0.1%	64.6	0.3%	4,596	0.0%	3,953	0.0%	705,750	0.8%	28,089	3.8%	733,839	0.6%
	2042	347,675	1.3%	27,103	0.4%	12,828	0.9%	355,168	0.4%	5,487	0.1%	64.7	0.3%	4,596	0.0%	3,953	0.0%	711,392	0.8%	28,314	3.8%	739,706	0.8%
2043	351,883	1.2%	27,201	0.4%	12,936	0.8%	356,450	0.4%	5,493	0.1%	64.9	0.2%	4,596	0.0%	3,953	0.0%	716,882	0.8%	28,532	3.8%	745,414	0.8%	
2044	356,043	1.2%	27,300	0.4%	13,042	0.8%	357,718	0.4%	5,499	0.1%	65.1	0.2%	4,596	0.0%	3,953	0.0%	722,311	0.8%	30,554	4.1%	752,864	1.0%	
CAGR	2015-2024		1.3%		0.6%		0.7%		0.7%		0.4%		0.3%		-2.8%		-1.4%		0.9%		3.6%		0.9%
	2025-2034		2.0%		0.7%		1.3%		0.7%		0.3%		0.4%		0.0%		0.0%		1.3%		3.9%		1.3%
	2035-2044		1.3%		0.4%		1.0%		0.4%		0.1%		0.3%		0.0%		0.0%		0.9%		3.9%		0.9%

CAGR - Compound Average Growth Rate.

FMPA 2025 Load Forecast - Low Economic Case

Ft. Pierce

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP ^[1,2]									
		Weather-normalized			Percent		Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
		Actual (MWh)	Percent Change	Weather-normalized (MWh)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Year																
Historical	2015	559,062	-	546,963	-	-2.2%	101.8	-	73.6	-	-27.8%	103.4	-	96.3	-	-6.9%
	2016	583,151	4.3%	569,686	4.2%	-2.3%	94.0	-7.7%	86.9	18.2%	-7.5%	109.8	6.2%	106.3	10.3%	-3.2%
	2017	569,635	-2.3%	557,490	-2.1%	-2.1%	66.4	-29.3%	83.0	-4.5%	24.9%	111.8	1.8%	115.9	9.0%	3.6%
	2018	572,718	0.5%	565,292	1.4%	-1.3%	92.9	39.8%	81.8	-1.5%	-12.0%	111.2	-0.6%	116.9	0.9%	5.1%
	2019	578,050	0.9%	565,948	0.1%	-2.1%	79.7	-14.2%	102.1	24.9%	28.2%	110.1	-0.9%	107.7	-7.9%	-2.2%
	2020	588,692	1.8%	581,926	2.8%	-1.1%	89.4	12.1%	98.9	-3.2%	10.6%	114.4	3.9%	111.0	3.1%	-3.0%
	2021	595,748	1.2%	586,663	0.8%	-1.5%	96.4	7.9%	100.7	1.9%	4.4%	114.1	-0.2%	110.0	-0.9%	-3.6%
	2022	599,028	0.6%	596,871	1.7%	-0.4%	92.4	-4.2%	95.5	-5.2%	3.3%	112.8	-1.2%	121.6	10.5%	7.8%
	2023	610,752	2.0%	610,368	2.3%	-0.1%	85.6	-7.3%	97.4	2.0%	13.7%	124.1	10.0%	115.5	-5.0%	-6.9%
	2024	607,257	-0.6%	607,841	-0.4%	0.1%	66.7	-22.1%	81.8	-16.0%	22.6%	120.5	-2.9%	111.6	-3.4%	-7.4%
Projected	2025	610,495	0.5%	610,495	0.4%		86.8	30.0%	86.8	6.1%		116.3	-3.5%	116.3	4.2%	
	2026			614,496	0.7%				87.0	0.3%				118.0	1.4%	
	2027			625,661	1.8%				89.0	2.3%				119.6	1.4%	
	2028			628,594	0.5%				89.5	0.5%				119.7	0.0%	
	2029			627,438	-0.2%				89.6	0.2%				119.7	0.0%	
	2030			627,363	0.0%				89.8	0.2%				119.6	-0.1%	
	2031			626,960	-0.1%				89.9	0.1%				119.4	-0.1%	
	2032			627,919	0.2%				90.0	0.1%				119.3	-0.1%	
	2033			626,078	-0.3%				90.1	0.1%				119.2	-0.1%	
	2034			627,468	0.2%				90.3	0.3%				119.5	0.2%	
	2035			630,192	0.4%				90.7	0.4%				120.0	0.5%	
	2036			635,072	0.8%				91.1	0.5%				120.7	0.5%	
	2037			636,554	0.2%				91.4	0.3%				121.3	0.5%	
	2038			639,378	0.4%				91.8	0.4%				121.8	0.4%	
	2039			641,778	0.4%				92.1	0.4%				122.3	0.4%	
	2040			645,591	0.6%				92.5	0.5%				122.7	0.3%	
	2041			646,443	0.1%				92.9	0.3%				123.2	0.4%	
	2042			648,818	0.4%				93.2	0.4%				123.6	0.4%	
2043			651,138	0.4%				93.6	0.4%				124.0	0.4%		
2044			655,151	0.6%				94.0	0.4%				124.5	0.4%		
CAGR ^[3]	2015-2024		0.9%		1.2%			-4.6%		1.2%			1.7%		1.6%	
	2025-2034				0.3%				0.4%					0.3%		
	2035-2044				0.4%				0.4%					0.4%		

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - Low Economic Case
Ft. Pierce
2025 v. 2024 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand ¹				CP w/ARP Seasonal CP ¹			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2015	559,062	-	559,062	-	101.8	107.2	101.8	107.2	101.8	103.4	101.8	103.4
	2016	583,151	4.3%	583,151	4.3%	94.0	111.7	97.7	111.7	94.0	109.8	96.1	109.8
	2017	569,635	-2.3%	569,635	-2.3%	86.7	111.8	99.0	111.8	66.4	111.8	85.4	111.8
	2018	572,718	0.5%	572,718	0.5%	101.0	111.6	101.1	111.6	92.9	111.2	92.9	111.2
	2019	578,050	0.9%	578,050	0.9%	88.4	112.6	103.3	112.6	79.7	110.1	92.1	110.1
	2020	588,692	1.8%	588,692	1.8%	91.0	116.4	101.5	116.4	89.4	114.4	92.0	114.4
	2021	595,748	1.2%	595,748	1.2%	96.4	115.2	105.9	115.2	96.4	114.1	96.4	114.1
	2022	599,028	0.6%	599,028	0.6%	101.2	118.8	107.0	118.8	92.4	112.8	92.4	112.8
	2023	610,752	2.0%	610,752	2.0%	91.5	124.6	102.8	124.6	85.6	124.1	96.0	124.1
	2024	607,257	-0.6%	610,358	-0.1%	83.5	122.4	110.9	117.3	66.7	120.5	91.9	115.0
Projected	2025	610,495	0.5%	605,969	-0.7%	99.6	119.1	105.1	116.5	86.8	116.3	91.4	114.2
	2026	614,496	0.7%	606,407	0.1%	100.0	120.8	104.5	117.2	87.0	118.0	91.2	114.9
	2027	625,661	1.8%	612,987	1.1%	102.3	122.5	105.2	118.1	89.0	119.6	92.6	115.7
	2028	628,594	0.5%	615,870	0.5%	102.7	122.6	106.0	118.3	89.5	119.7	92.9	116.0
	2029	627,438	-0.2%	614,880	-0.2%	102.9	122.6	106.4	118.3	89.6	119.7	93.2	115.9
	2030	627,363	0.0%	613,846	-0.2%	103.1	122.5	106.5	118.0	89.8	119.6	93.3	115.6
	2031	626,960	-0.1%	612,295	-0.3%	103.2	122.4	106.4	117.6	89.9	119.4	93.3	115.2
	2032	627,919	0.2%	611,907	-0.1%	103.3	122.2	106.2	117.2	90.0	119.3	93.3	114.8
	2033	626,078	-0.3%	608,537	-0.6%	103.4	122.1	106.0	116.7	90.1	119.2	93.2	114.4
	2034	627,468	0.2%	608,287	0.0%	103.7	122.4	106.0	116.7	90.3	119.5	93.3	114.4
	2035	630,192	0.4%	609,324	0.2%	104.1	123.0	106.1	116.9	90.7	120.0	93.5	114.6
	2036	635,072	0.8%	612,319	0.5%	104.6	123.7	106.5	117.2	91.1	120.7	93.8	114.8
	2037	636,554	0.2%	611,758	-0.1%	104.9	124.3	106.7	117.4	91.4	121.3	93.9	115.0
	2038	639,378	0.4%	612,278	0.1%	105.3	124.9	106.9	117.4	91.8	121.8	94.1	115.1
	2039	641,778	0.4%	612,361	0.0%	105.7	125.3	107.0	117.4	92.1	122.3	94.3	115.0
	2040	645,591	0.6%	613,845	0.2%	106.2	125.8	107.1	117.4	92.5	122.7	94.6	115.0
	2041	646,443	0.1%	612,844	-0.2%	106.6	126.2	107.3	117.4	92.9	123.2	94.7	115.0
	2042	648,818	0.4%	613,361	0.1%	107.0	126.7	107.5	117.5	93.2	123.6	95.0	115.1
2043	651,138	0.4%	613,943	0.1%	107.4	127.2	107.7	117.6	93.6	124.0	95.2	115.2	
2044	655,151	0.6%			107.8	127.6			94.0	124.5			
CAGR²	Historical		0.9%		1.1%	-2.2%	1.5%	0.1%	1.9%	-4.2%	1.2%	0.0%	1.8%
	1st 10 Prj Yrs		0.3%		0.0%	0.4%	0.3%	-0.5%	-0.1%	0.4%	0.3%	0.2%	-0.1%
	2nd 10 Prj Yrs		0.4%		0.1%	0.4%	0.4%	0.2%	0.1%	0.4%	0.4%	0.2%	0.1%

¹ Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

² CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - Low Economic Case
Ft. Pierce
Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2015	39,271	36,281	43,675	47,356	51,177	54,226	55,367	55,498	52,653	48,565	46,117	43,886	574,073	559,062
	2016	40,643	38,560	43,189	43,820	49,515	54,253	61,309	59,072	54,220	48,041	39,816	42,331	574,770	583,151
	2017	41,027	36,811	41,794	45,276	52,452	52,155	58,048	59,507	52,377	50,982	41,334	41,290	573,055	569,635
	2018	43,109	39,736	40,177	43,551	47,273	52,662	57,741	58,485	56,377	53,557	43,271	40,240	576,179	572,718
	2019	40,509	38,311	41,264	45,160	52,488	54,795	57,839	56,736	53,881	53,807	40,981	39,938	575,707	578,050
	2020	40,859	39,783	46,452	44,840	49,227	55,498	59,308	60,912	57,087	54,515	44,915	41,087	594,482	588,692
	2021	40,834	40,222	44,925	45,369	53,390	55,222	59,589	61,118	54,563	52,614	39,483	42,337	589,666	595,748
	2022	42,274	38,351	46,263	46,353	54,969	56,227	62,444	63,280	54,433	48,993	46,125	43,273	602,986	599,028
	2023	42,962	40,449	47,306	48,408	53,105	56,263	62,289	64,508	57,072	51,123	43,882	40,628	607,994	610,752
	2024	41,130	38,049	44,856	45,818	58,455	57,569	64,185	62,172	59,388	54,146	44,072	42,995	612,836	607,257
Projected	2025	45,395	40,879	47,386	45,017	52,659	56,913	61,843	62,547	56,641	53,456	44,022	43,121	609,881	610,495
	2026	45,561	41,003	47,567	45,283	53,134	57,560	62,657	63,507	57,624	54,458	44,900	44,076	617,330	614,496
	2027	46,586	41,931	48,625	46,221	54,104	58,501	63,640	64,361	58,258	54,836	45,138	44,272	626,472	625,661
	2028	46,772	43,578	48,671	46,270	54,181	58,554	63,678	64,360	58,285	54,926	45,212	44,387	628,873	628,594
	2029	46,856	42,115	48,677	46,259	54,166	58,520	63,649	64,377	58,293	54,938	45,204	44,435	627,491	627,438
	2030	46,907	42,155	48,663	46,239	54,154	58,479	63,608	64,337	58,243	54,905	45,162	44,465	627,317	627,363
	2031	46,940	42,179	48,625	46,196	54,118	58,408	63,536	64,265	58,161	54,846	45,096	44,476	626,846	626,960
	2032	46,957	43,720	48,569	46,139	54,071	58,325	63,455	64,188	58,077	54,792	45,035	44,504	627,832	627,919
	2033	46,993	42,221	48,529	46,098	54,046	58,268	63,407	64,151	58,033	54,861	45,090	44,623	626,321	626,078
	2034	47,129	42,346	48,632	46,197	54,180	58,389	63,551	64,306	58,165	55,071	45,264	44,836	628,065	627,468
Projected	2035	47,359	42,550	48,846	46,399	54,424	58,632	63,819	64,584	58,408	55,365	45,511	45,104	631,003	630,192
	2036	47,641	44,360	49,119	46,651	54,715	58,919	64,125	64,890	58,672	55,621	45,723	45,343	635,779	635,072
	2037	47,896	43,020	49,365	46,880	54,986	59,185	64,414	65,187	58,933	55,859	45,920	45,587	637,232	636,554
	2038	48,155	43,245	49,594	47,091	55,237	59,421	64,670	65,447	59,153	56,052	46,074	45,793	639,931	639,378
	2039	48,376	43,440	49,782	47,265	55,451	59,622	64,893	65,679	59,351	56,231	46,213	45,993	642,297	641,778
	2040	48,592	45,241	49,950	47,421	55,645	59,801	65,094	65,886	59,524	56,441	46,379	46,207	646,181	645,591
	2041	48,819	43,830	50,143	47,598	55,861	60,006	65,320	66,118	59,721	56,645	46,540	46,409	647,009	646,443
	2042	49,035	44,020	50,327	47,769	56,069	60,206	65,541	66,345	59,914	56,842	46,696	46,604	649,366	648,818
	2043	49,243	44,203	50,507	47,935	56,271	60,403	65,759	66,569	60,106	57,043	46,856	46,797	651,693	651,138
	2044	49,449	46,037	50,689	48,106	56,477	60,607	65,984	66,800	60,305	57,245	47,017	46,988	655,705	655,151

Monthly NEL Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2015	6.8%	6.3%	7.6%	8.2%	8.9%	9.4%	9.6%	9.7%	9.2%	8.5%	8.0%	7.6%	100.0%
	2016	7.1%	6.7%	7.5%	7.6%	8.6%	9.4%	10.7%	10.3%	9.4%	8.4%	6.9%	7.4%	100.0%
	2017	7.2%	6.4%	7.3%	7.9%	9.2%	9.1%	10.1%	10.4%	9.1%	8.9%	7.2%	7.2%	100.0%
	2018	7.5%	6.9%	7.0%	7.6%	8.2%	9.1%	10.0%	10.2%	9.8%	9.3%	7.5%	7.0%	100.0%
	2019	7.0%	6.7%	7.2%	7.8%	9.1%	9.5%	10.0%	9.9%	9.4%	9.3%	7.1%	6.9%	100.0%
	2020	6.9%	6.7%	7.8%	7.5%	8.3%	9.3%	10.0%	10.2%	9.6%	9.2%	7.6%	6.9%	100.0%
	2021	6.9%	6.8%	7.6%	7.7%	9.1%	9.4%	10.1%	10.4%	9.3%	8.9%	6.7%	7.2%	100.0%
	2022	7.0%	6.4%	7.7%	7.7%	9.1%	9.3%	10.4%	10.5%	9.0%	8.1%	7.6%	7.2%	100.0%
	2023	7.1%	6.7%	7.8%	8.0%	8.7%	9.3%	10.2%	10.6%	9.4%	8.4%	7.2%	6.7%	100.0%
	2024	6.7%	6.2%	7.3%	7.5%	9.5%	9.4%	10.5%	10.1%	9.7%	8.8%	7.2%	7.0%	100.0%
Projected	2025	7.4%	6.7%	7.8%	7.4%	8.6%	9.3%	10.1%	10.3%	9.3%	8.8%	7.2%	7.1%	100.0%
	2026	7.4%	6.6%	7.7%	7.3%	8.6%	9.3%	10.1%	10.3%	9.3%	8.8%	7.3%	7.1%	100.0%
	2027	7.4%	6.7%	7.8%	7.4%	8.6%	9.3%	10.2%	10.3%	9.3%	8.8%	7.2%	7.1%	100.0%
	2028	7.4%	6.9%	7.7%	7.4%	8.6%	9.3%	10.1%	10.2%	9.3%	8.7%	7.2%	7.1%	100.0%
	2029	7.5%	6.7%	7.8%	7.4%	8.6%	9.3%	10.1%	10.3%	9.3%	8.8%	7.2%	7.1%	100.0%
	2030	7.5%	6.7%	7.8%	7.4%	8.6%	9.3%	10.1%	10.3%	9.3%	8.8%	7.2%	7.1%	100.0%
	2031	7.5%	6.7%	7.8%	7.4%	8.6%	9.3%	10.1%	10.3%	9.3%	8.7%	7.2%	7.1%	100.0%
	2032	7.5%	7.0%	7.7%	7.3%	8.6%	9.3%	10.1%	10.2%	9.3%	8.7%	7.2%	7.1%	100.0%
	2033	7.5%	6.7%	7.7%	7.4%	8.6%	9.3%	10.1%	10.2%	9.3%	8.8%	7.2%	7.1%	100.0%
	2034	7.5%	6.7%	7.7%	7.4%	8.6%	9.3%	10.1%	10.2%	9.3%	8.8%	7.2%	7.1%	100.0%
Avg.	2015-2024	7.0%	6.6%	7.5%	7.8%	8.9%	9.3%	10.2%	10.2%	9.4%	8.8%	7.3%	7.1%	100.0%
	2025-2034	7.5%	6.8%	7.7%	7.4%	8.6%	9.3%	10.1%	10.3%	9.3%	8.8%	7.2%	7.1%	100.0%

1 2 3 4 5 6 7 8 9 10 11 12

FMPA 2025 Load Forecast - Low Economic Case
Ft. Pierce
Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	72.1	101.8	85.2	100.3	99.7	104.9	106.2	107.2	106.4	95.8	97.7	84.4	101.8	107.2
	2016	87.6	94.0	90.2	92.2	101.2	107.8	111.7	110.3	104.5	99.0	84.3	86.7	94.0	111.7
	2017	83.2	79.2	88.5	96.6	106.1	105.1	108.4	111.8	109.0	101.1	85.8	81.9	86.7	111.8
	2018	101.0	83.3	87.9	91.9	91.0	108.2	111.6	111.2	108.6	103.3	93.9	88.4	101.0	111.6
	2019	80.3	87.8	85.5	92.4	103.7	111.9	112.0	110.6	112.6	101.5	96.5	80.2	88.4	112.6
	2020	91.0	88.9	96.0	103.6	102.6	115.2	114.7	115.3	116.4	105.9	93.5	77.7	91.0	116.4
	2021	78.7	96.4	96.6	95.4	107.3	109.8	115.2	115.0	111.4	107.0	87.3	81.4	96.4	115.2
	2022	101.2	85.6	93.2	97.3	109.5	115.8	116.2	118.8	116.4	102.8	102.4	89.3	101.2	118.8
	2023	88.2	91.5	97.0	97.9	110.9	118.3	118.7	124.6	114.5	109.2	94.1	83.5	91.5	124.6
	2024	78.0	78.7	92.3	99.5	111.4	115.2	122.4	118.2	115.3	108.4	99.2	87.4	83.5	122.4
Projected	2025	91.3	99.6	92.0	100.0	109.4	114.0	117.0	119.1	115.5	105.7	96.8	87.7	99.6	119.1
	2026	91.6	100.0	93.4	101.5	111.0	115.6	118.7	120.8	117.2	107.2	98.3	89.8	100.0	120.8
	2027	93.7	102.3	94.9	103.0	112.6	117.2	120.4	122.5	118.8	108.8	99.9	90.2	102.3	122.5
	2028	94.2	102.7	95.2	103.2	112.8	117.3	120.4	122.6	118.9	109.0	100.2	90.4	102.7	122.6
	2029	94.4	102.9	95.4	103.3	112.9	117.2	120.4	122.6	118.9	109.1	100.5	90.5	102.9	122.6
	2030	94.5	103.1	95.7	103.4	113.0	117.2	120.3	122.5	118.8	109.2	100.7	90.6	103.1	122.5
	2031	94.6	103.2	95.9	103.4	113.0	117.0	120.2	122.4	118.6	109.3	101.0	90.7	103.2	122.4
	2032	94.7	103.3	96.1	103.4	113.1	116.9	120.0	122.2	118.5	109.3	101.3	90.8	103.3	122.2
	2033	94.8	103.4	96.5	103.6	113.2	116.8	119.9	122.1	118.4	109.6	101.6	91.0	103.4	122.1
	2034	95.1	103.7	97.0	104.0	113.7	117.1	120.2	122.4	118.7	110.1	102.2	91.4	103.7	122.4
Projected	2035	95.4	104.1	97.6	104.5	114.3	117.6	120.8	123.0	119.3	110.8	102.9	91.8	104.1	123.0
	2036	95.9	104.6	98.3	105.2	114.9	118.3	121.5	123.7	119.9	111.4	103.6	92.2	104.6	123.7
	2037	96.2	104.9	98.9	105.8	115.6	118.9	122.1	124.3	120.5	112.0	104.3	92.5	104.9	124.3
	2038	96.6	105.3	99.6	106.4	116.2	119.4	122.6	124.9	121.1	112.6	104.9	92.9	105.3	124.9
	2039	97.0	105.7	100.3	106.9	116.8	119.9	123.1	125.3	121.5	113.1	105.5	93.3	105.7	125.3
	2040	97.4	106.2	100.9	107.5	117.3	120.3	123.5	125.8	121.9	113.6	106.2	93.7	106.2	125.8
	2041	97.8	106.6	101.5	108.0	117.9	120.7	124.0	126.2	122.4	114.2	106.8	94.0	106.6	126.2
	2042	98.1	107.0	102.1	108.5	118.4	121.2	124.4	126.7	122.9	114.7	107.4	94.4	107.0	126.7
	2043	98.5	107.4	102.6	109.0	118.9	121.6	124.9	127.2	123.3	115.2	107.9	94.8	107.4	127.2
	2044	98.9	107.8	103.2	109.5	119.5	122.1	125.4	127.6	123.8	115.7	108.4	95.1	107.8	127.6

Monthly Load Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	73.2%	53.0%	68.9%	65.6%	69.0%	71.8%	70.1%	69.6%	68.7%	68.1%	65.6%	69.9%	64.4%	59.6%
	2016	62.4%	58.9%	64.4%	66.0%	65.8%	69.9%	73.7%	72.0%	72.1%	65.2%	65.6%	69.8%	65.6%	59.6%
	2017	66.3%	69.2%	63.5%	65.1%	66.5%	68.9%	72.0%	71.5%	66.8%	67.8%	66.9%	67.8%	75.4%	58.1%
	2018	57.4%	71.0%	61.5%	65.8%	69.8%	67.6%	69.6%	70.7%	72.1%	69.7%	64.0%	61.2%	65.1%	58.6%
	2019	67.8%	64.9%	64.8%	67.9%	68.0%	68.0%	69.4%	68.9%	66.4%	71.3%	59.0%	66.9%	74.3%	58.6%
	2020	60.3%	64.3%	65.0%	60.1%	64.5%	66.9%	69.5%	71.0%	68.1%	69.2%	66.7%	71.1%	74.5%	57.7%
	2021	69.8%	62.1%	62.5%	66.0%	66.9%	69.8%	69.5%	71.4%	68.0%	66.1%	62.8%	69.9%	69.8%	59.0%
	2022	56.1%	66.7%	66.7%	66.1%	67.5%	67.4%	72.2%	71.6%	64.9%	64.1%	62.5%	65.2%	68.0%	57.6%
	2023	65.5%	65.8%	65.6%	68.7%	64.3%	66.1%	70.5%	69.6%	69.3%	62.9%	64.8%	65.4%	75.9%	56.0%
	2024	70.8%	69.5%	65.4%	63.9%	70.5%	69.4%	70.5%	70.7%	71.5%	67.1%	61.7%	66.1%	83.7%	56.7%
Projected	2025	66.8%	61.1%	69.2%	62.5%	64.7%	69.4%	71.0%	70.6%	68.1%	68.0%	63.2%	66.1%	69.9%	58.5%
	2026	66.8%	61.0%	68.4%	62.0%	64.4%	69.2%	71.0%	70.6%	68.3%	68.3%	63.4%	66.0%	70.5%	58.1%
	2027	66.8%	61.0%	68.8%	62.3%	64.6%	69.3%	71.1%	70.6%	68.1%	67.7%	62.8%	66.0%	69.9%	58.3%
	2028	66.8%	60.9%	68.7%	62.3%	64.6%	69.4%	71.1%	70.6%	68.1%	67.7%	62.7%	66.0%	69.9%	58.5%
	2029	66.7%	60.9%	68.6%	62.2%	64.5%	69.3%	71.1%	70.6%	68.1%	67.7%	62.5%	66.0%	69.6%	58.4%
	2030	66.7%	60.8%	68.4%	62.1%	64.4%	69.3%	71.1%	70.6%	68.1%	67.6%	62.3%	66.0%	69.5%	58.5%
	2031	66.7%	60.8%	68.2%	62.1%	64.3%	69.3%	71.1%	70.6%	68.1%	67.5%	62.0%	65.9%	69.3%	58.5%
	2032	66.6%	60.8%	67.9%	61.9%	64.3%	69.3%	71.1%	70.6%	68.1%	67.4%	61.8%	65.9%	69.4%	58.7%
	2033	66.6%	60.7%	67.6%	61.8%	64.2%	69.3%	71.1%	70.6%	68.1%	67.3%	61.6%	65.9%	69.1%	58.5%
	2034	66.6%	60.8%	67.4%	61.7%	64.1%	69.3%	71.0%	70.6%	68.1%	67.2%	61.5%	65.9%	69.1%	58.5%
Avg-	2015-2024	65.0%	64.5%	64.8%	65.5%	67.3%	68.6%	70.7%	70.7%	68.8%	67.1%	64.0%	66.9%	72.1%	58.1%
	2025-2034	66.7%	60.9%	68.3%	62.1%	64.4%	69.3%	71.0%	70.6%	68.1%	67.6%	62.4%	66.0%	69.6%	58.4%

FMPA 2025 Load Forecast - Low Economic Case
Ft. Pierce
Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	60.2	101.8	82.7	87.8	99.2	103.4	101.8	99.5	102.6	95.0	96.1	81.5	101.8	103.4
	2016	87.6	94.0	84.4	88.2	96.0	104.9	109.8	107.6	102.3	93.6	78.2	80.1	94.0	109.8
	2017	66.4	77.0	85.4	94.3	105.6	100.9	106.6	111.8	109.0	99.0	81.3	78.0	66.4	111.8
	2018	92.9	82.8	85.9	86.4	84.0	105.5	103.3	111.2	107.2	100.6	92.1	73.2	92.9	111.2
	2019	79.7	87.2	85.5	91.4	100.0	110.1	101.1	108.1	108.5	99.3	96.3	77.1	79.7	110.1
	2020	89.4	88.9	92.0	93.2	98.4	114.4	110.2	115.2	113.6	105.9	81.3	74.9	89.4	114.4
	2021	78.7	96.4	94.9	94.3	107.0	106.3	111.9	114.1	107.7	104.8	80.2	77.5	96.4	114.1
	2022	92.4	69.8	90.1	95.9	102.4	112.8	115.6	113.8	114.1	93.0	100.5	85.6	92.4	112.8
	2023	88.2	86.4	96.0	95.6	110.9	113.9	118.4	124.1	114.1	94.6	85.8	83.5	85.6	124.1
	2024	66.7	71.4	85.5	94.7	111.2	113.5	120.5	110.7	108.7	104.3	91.0	83.1	66.7	120.5
Projected	2025	86.8	95.9	89.0	95.4	106.3	111.2	113.1	116.3	112.7	101.7	88.8	83.4	86.8	116.3
	2026	87.0	96.3	90.3	96.8	107.8	112.8	114.7	118.0	114.3	103.1	90.2	85.3	87.0	118.0
	2027	89.0	98.5	91.8	98.2	109.4	114.4	116.3	119.6	115.9	104.7	91.6	85.7	89.0	119.6
	2028	89.5	98.9	92.0	98.4	109.6	114.4	116.3	119.7	116.0	104.8	91.9	85.9	89.5	119.7
	2029	89.6	99.1	92.3	98.5	109.7	114.4	116.3	119.7	115.9	105.0	92.2	86.0	89.6	119.7
	2030	89.8	99.3	92.5	98.5	109.8	114.3	116.2	119.6	115.9	105.0	92.4	86.1	89.8	119.6
	2031	89.9	99.4	92.7	98.6	109.8	114.2	116.1	119.4	115.7	105.1	92.6	86.2	89.9	119.4
	2032	90.0	99.5	93.0	98.6	109.9	114.0	115.9	119.3	115.6	105.1	92.9	86.3	90.0	119.3
	2033	90.1	99.6	93.3	98.7	110.0	113.9	115.8	119.2	115.5	105.3	93.2	86.5	90.1	119.2
	2034	90.3	99.8	93.8	99.1	110.4	114.2	116.1	119.5	115.7	105.8	93.8	86.9	90.3	119.5
Projected	2035	90.7	100.2	94.4	99.6	111.0	114.7	116.6	120.0	116.3	106.5	94.4	87.3	90.7	120.0
	2036	91.1	100.7	95.0	100.2	111.6	115.4	117.3	120.7	116.9	107.1	95.0	87.6	91.1	120.7
	2037	91.4	101.0	95.7	100.8	112.3	116.0	117.9	121.3	117.5	107.7	95.7	88.0	91.4	121.3
	2038	91.8	101.4	96.3	101.4	112.9	116.5	118.4	121.8	118.0	108.2	96.2	88.3	91.8	121.8
	2039	92.1	101.8	96.9	101.9	113.4	116.9	118.8	122.3	118.5	108.7	96.8	88.7	92.1	122.3
	2040	92.5	102.3	97.5	102.4	114.0	117.3	119.2	122.7	118.9	109.2	97.4	89.0	92.5	122.7
	2041	92.9	102.6	98.1	102.9	114.5	117.8	119.7	123.2	119.3	109.7	98.0	89.4	92.9	123.2
	2042	93.2	103.0	98.7	103.4	115.0	118.2	120.1	123.6	119.8	110.2	98.5	89.7	93.2	123.6
	2043	93.6	103.4	99.2	103.8	115.5	118.6	120.5	124.0	120.2	110.7	99.0	90.1	93.6	124.0
	2044	94.0	103.8	99.8	104.3	116.0	119.1	121.0	124.5	120.6	111.2	99.5	90.4	94.0	124.5

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	83.4%	100.0%	97.0%	87.5%	99.5%	98.6%	95.9%	92.9%	96.4%	99.2%	98.4%	96.5%	100.0%	96.5%
	2016	100.0%	100.0%	93.6%	95.7%	94.9%	97.3%	98.3%	97.6%	97.9%	94.5%	92.7%	92.3%	100.0%	98.3%
	2017	79.8%	97.3%	96.6%	97.5%	99.6%	96.0%	98.3%	100.0%	100.0%	97.9%	94.8%	95.2%	76.6%	100.0%
	2018	92.0%	99.5%	97.8%	94.0%	92.3%	97.4%	92.6%	100.0%	98.7%	97.4%	98.1%	82.8%	92.0%	99.7%
	2019	99.3%	99.3%	100.0%	98.9%	96.4%	98.4%	90.3%	97.7%	96.3%	97.9%	99.8%	96.2%	90.1%	97.8%
	2020	98.2%	100.0%	95.8%	90.0%	96.0%	99.3%	96.0%	99.9%	97.6%	100.0%	87.0%	96.4%	98.2%	98.2%
	2021	100.0%	100.0%	98.2%	98.8%	99.7%	96.8%	97.2%	99.2%	96.7%	98.0%	91.9%	95.1%	100.0%	99.1%
	2022	91.3%	81.6%	96.6%	98.5%	93.5%	97.4%	99.5%	95.8%	98.0%	90.5%	98.1%	96.0%	91.3%	95.0%
	2023	100.0%	94.4%	99.0%	97.6%	100.0%	96.3%	99.7%	99.6%	99.7%	86.6%	91.2%	100.0%	93.6%	99.6%
	2024	85.5%	90.8%	92.7%	95.2%	99.8%	98.6%	98.5%	93.7%	94.3%	96.2%	91.7%	95.0%	79.9%	98.5%
Projected	2025	95.0%	96.3%	96.7%	95.4%	97.2%	97.6%	96.6%	97.6%	97.6%	96.2%	91.7%	95.0%	87.1%	97.6%
	2026	95.0%	96.3%	96.7%	95.4%	97.2%	97.6%	96.6%	97.6%	97.6%	96.2%	91.7%	95.0%	87.1%	97.6%
	2027	95.0%	96.3%	96.7%	95.4%	97.2%	97.6%	96.6%	97.6%	97.6%	96.2%	91.7%	95.0%	87.1%	97.6%
	2028	95.0%	96.3%	96.7%	95.4%	97.2%	97.6%	96.6%	97.6%	97.6%	96.2%	91.7%	95.0%	87.1%	97.6%
	2029	95.0%	96.3%	96.7%	95.4%	97.2%	97.6%	96.6%	97.6%	97.6%	96.2%	91.7%	95.0%	87.1%	97.6%
	2030	95.0%	96.3%	96.7%	95.3%	97.2%	97.6%	96.6%	97.6%	97.5%	96.2%	91.7%	95.0%	87.1%	97.6%
	2031	95.0%	96.3%	96.7%	95.3%	97.1%	97.6%	96.6%	97.6%	97.5%	96.1%	91.7%	95.0%	87.1%	97.6%
	2032	95.0%	96.3%	96.7%	95.3%	97.1%	97.6%	96.6%	97.6%	97.5%	96.1%	91.7%	95.0%	87.1%	97.6%
	2033	95.0%	96.3%	96.7%	95.3%	97.1%	97.6%	96.6%	97.6%	97.5%	96.1%	91.7%	95.0%	87.1%	97.6%
	2034	95.0%	96.3%	96.7%	95.3%	97.1%	97.6%	96.6%	97.6%	97.5%	96.1%	91.7%	95.0%	87.1%	97.6%
2015-2024	92.9%	96.3%	96.7%	95.4%	97.2%	97.6%	96.6%	97.6%	97.6%	95.8%	94.4%	94.5%	92.2%	98.3%	
2025-2034	95.0%	96.3%	96.7%	95.3%	97.2%	97.6%	96.6%	97.6%	97.5%	96.2%	91.7%	95.0%	87.1%	97.6%	

FMPA 2025 Load Forecast - Low Economic Case - Ft Pierce

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV)
(Fiscal Year 2015-2044)

	Fiscal Year	Residential						General Service						Res. Lights		City Lights		TOTAL SALES		DISTR. LOSSES		TOTAL NEL	
		Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Sales (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg
Historical	2015	227,451		23,148		9,826		302,088		5,073		59.5		5,932		4,506		539,977		19,085	3.4%	559,062	
	2016	238,720	5.0%	23,218	0.3%	10,282	4.6%	307,623	1.8%	5,082	0.2%	60.5	1.7%	6,030	1.7%	3,981	-11.7%	556,354	3.0%	26,797	4.6%	583,151	4.3%
	2017	235,521	-1.3%	23,205	-0.1%	10,150	-1.3%	308,779	0.4%	5,083	0.0%	60.7	0.4%	6,227	3.3%	3,900	-2.0%	554,427	-0.3%	15,208	2.7%	569,635	-2.3%
	2018	233,074	-1.0%	23,184	-0.1%	10,053	-1.0%	300,684	-2.6%	5,081	0.0%	59.2	-2.6%	6,227	0.0%	3,910	0.3%	543,895	-1.9%	28,823	5.0%	572,718	0.5%
	2019	246,354	5.7%	23,402	0.9%	10,527	4.7%	313,050	4.1%	5,125	0.9%	61.1	3.2%	5,979	-4.0%	4,019	2.8%	569,402	4.7%	8,648	1.5%	578,050	0.9%
	2020	252,227	2.4%	23,586	0.8%	10,694	1.6%	305,170	-2.5%	5,163	0.7%	59.1	-3.2%	5,457	-8.7%	4,020	0.0%	566,874	-0.4%	21,818	3.7%	588,692	1.8%
	2021	254,716	1.0%	23,715	0.5%	10,741	0.4%	312,971	2.6%	5,175	0.2%	60.5	2.3%	5,224	-4.3%	4,018	0.0%	576,929	1.8%	18,819	3.2%	595,748	1.2%
	2022	253,950	-0.3%	23,814	0.4%	10,664	-0.7%	316,493	1.1%	5,201	0.5%	60.9	0.6%	5,006	-4.2%	4,003	-0.4%	579,452	0.4%	19,576	3.3%	599,028	0.6%
	2023	255,391	0.6%	24,025	0.9%	10,630	-0.3%	320,146	1.2%	5,208	0.1%	61.5	1.0%	4,807	-4.0%	3,967	-0.9%	584,311	0.8%	26,441	4.3%	610,752	2.0%
	2024	254,456	-0.4%	24,381	1.5%	10,437	-1.8%	320,491	0.1%	5,236	0.5%	61.2	-0.4%	4,596	-4.4%	3,953	-0.4%	583,496	-0.1%	23,761	3.9%	607,257	-0.6%
Projected	2025	257,767	1.3%	24,609	0.9%	10,474	0.4%	321,665	0.4%	5,251	0.3%	61.3	0.1%	4,596	0.0%	3,953	0.0%	587,981	0.8%	23,339	3.8%	611,320	0.7%
	2026	260,136	0.9%	24,723	0.5%	10,522	0.5%	323,525	0.6%	5,252	0.0%	61.6	0.6%	4,596	0.0%	3,953	0.0%	592,210	0.7%	23,603	3.8%	615,814	0.7%
	2027	266,153	2.3%	24,868	0.6%	10,703	1.7%	329,087	1.7%	5,258	0.1%	62.6	1.6%	4,596	0.0%	3,953	0.0%	603,789	2.0%	24,081	3.8%	627,870	2.0%
	2028	267,276	0.4%	24,921	0.2%	10,725	0.2%	330,378	0.4%	5,265	0.1%	62.7	0.2%	4,596	0.0%	3,953	0.0%	606,203	0.4%	25,651	4.1%	631,854	0.6%
	2029	268,270	0.4%	24,976	0.2%	10,741	0.1%	330,914	0.2%	5,274	0.2%	62.7	0.0%	4,596	0.0%	3,953	0.0%	607,732	0.3%	24,177	3.8%	631,909	0.0%
	2030	269,185	0.3%	25,031	0.2%	10,754	0.1%	331,281	0.1%	5,283	0.2%	62.7	-0.1%	4,596	0.0%	3,953	0.0%	609,015	0.2%	24,225	3.8%	633,240	0.2%
	2031	270,162	0.4%	25,083	0.2%	10,771	0.2%	331,438	0.0%	5,291	0.2%	62.6	-0.1%	4,596	0.0%	3,953	0.0%	610,149	0.2%	24,270	3.8%	634,419	0.2%
	2032	271,190	0.4%	25,128	0.2%	10,792	0.2%	331,553	0.0%	5,299	0.2%	62.6	-0.1%	4,596	0.0%	3,953	0.0%	611,291	0.2%	25,847	4.1%	637,139	0.4%
	2033	272,471	0.5%	25,172	0.2%	10,824	0.3%	331,794	0.1%	5,307	0.2%	62.5	-0.1%	4,596	0.0%	3,953	0.0%	612,814	0.2%	24,381	3.8%	637,195	0.0%
	2034	274,338	0.7%	25,216	0.2%	10,880	0.5%	332,421	0.2%	5,315	0.1%	62.5	0.0%	4,596	0.0%	3,953	0.0%	615,308	0.4%	24,489	3.8%	639,797	0.4%
	2035	276,716	0.9%	25,259	0.2%	10,955	0.7%	333,324	0.3%	5,323	0.1%	62.6	0.1%	4,596	0.0%	3,953	0.0%	618,589	0.5%	24,625	3.8%	643,214	0.5%
	2036	279,255	0.9%	25,300	0.2%	11,038	0.8%	334,297	0.3%	5,330	0.1%	62.7	0.2%	4,596	0.0%	3,953	0.0%	622,100	0.6%	26,322	4.1%	648,423	0.8%
	2037	281,674	0.9%	25,336	0.1%	11,118	0.7%	335,251	0.3%	5,337	0.1%	62.8	0.2%	4,596	0.0%	3,953	0.0%	625,474	0.5%	24,902	3.8%	650,376	0.3%
	2038	284,241	0.9%	25,372	0.1%	11,203	0.8%	336,223	0.3%	5,344	0.1%	62.9	0.2%	4,596	0.0%	3,953	0.0%	629,013	0.6%	25,045	3.8%	654,058	0.6%
	2039	286,637	0.8%	25,407	0.1%	11,282	0.7%	337,152	0.3%	5,351	0.1%	63.0	0.2%	4,596	0.0%	3,953	0.0%	632,338	0.5%	25,181	3.8%	657,519	0.5%
	2040	289,130	0.9%	25,443	0.1%	11,364	0.7%	338,055	0.3%	5,357	0.1%	63.1	0.1%	4,596	0.0%	3,953	0.0%	635,735	0.5%	26,911	4.1%	662,646	0.8%
	2041	291,548	0.8%	25,477	0.1%	11,443	0.7%	338,916	0.3%	5,363	0.1%	63.2	0.1%	4,596	0.0%	3,953	0.0%	639,013	0.5%	25,451	3.8%	664,464	0.3%
	2042	293,873	0.8%	25,510	0.1%	11,520	0.7%	339,740	0.2%	5,369	0.1%	63.3	0.1%	4,596	0.0%	3,953	0.0%	642,163	0.5%	25,578	3.8%	667,740	0.5%
2043	296,106	0.8%	25,543	0.1%	11,592	0.6%	340,545	0.2%	5,374	0.1%	63.4	0.1%	4,596	0.0%	3,953	0.0%	645,200	0.5%	25,700	3.8%	670,900	0.5%	
2044	298,315	0.7%	25,579	0.1%	11,663	0.6%	341,347	0.2%	5,380	0.1%	63.4	0.1%	4,596	0.0%	3,953	0.0%	648,211	0.5%	27,446	4.1%	675,657	0.7%	
CAGR	2015-2024		1.3%		0.6%		0.7%		0.7%		0.4%		0.3%		-2.8%		-1.4%		0.9%		3.6%		0.9%
	2025-2034		0.7%		0.3%		0.4%		0.4%		0.1%		0.2%		0.0%		0.0%		0.5%		3.9%		0.5%
	2035-2044		0.8%		0.1%		0.7%		0.3%		0.1%		0.1%		0.0%		0.0%		0.5%		3.9%		0.5%

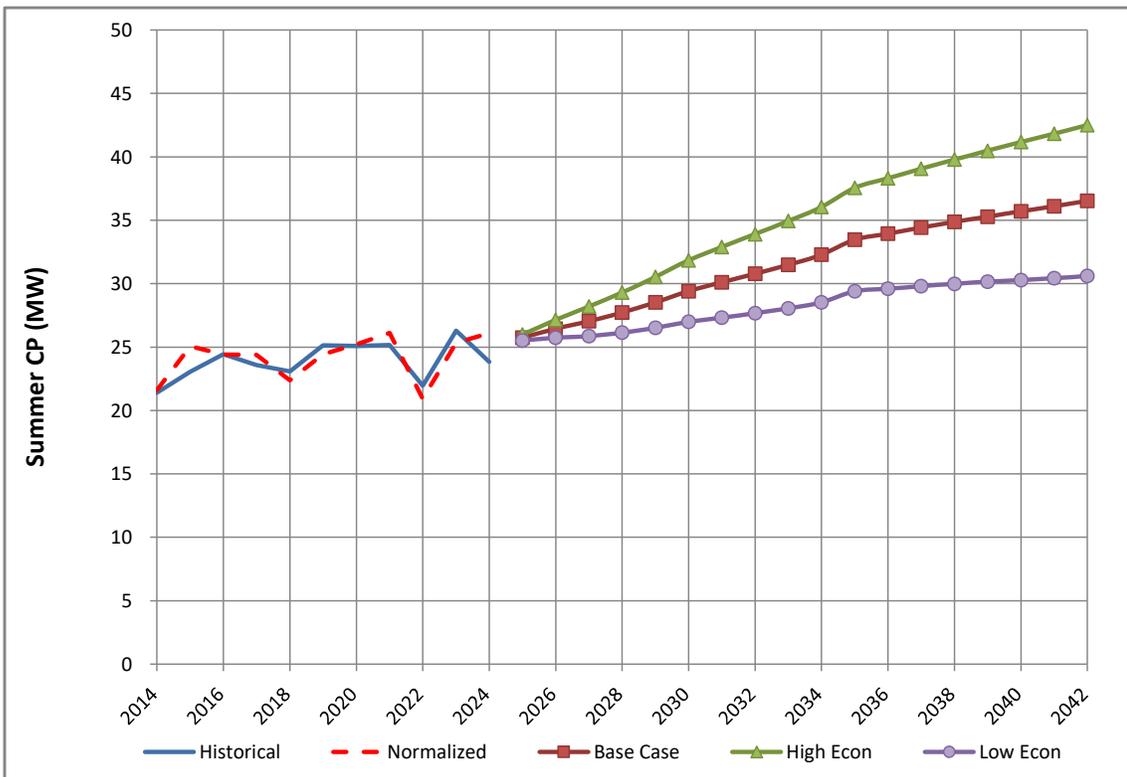
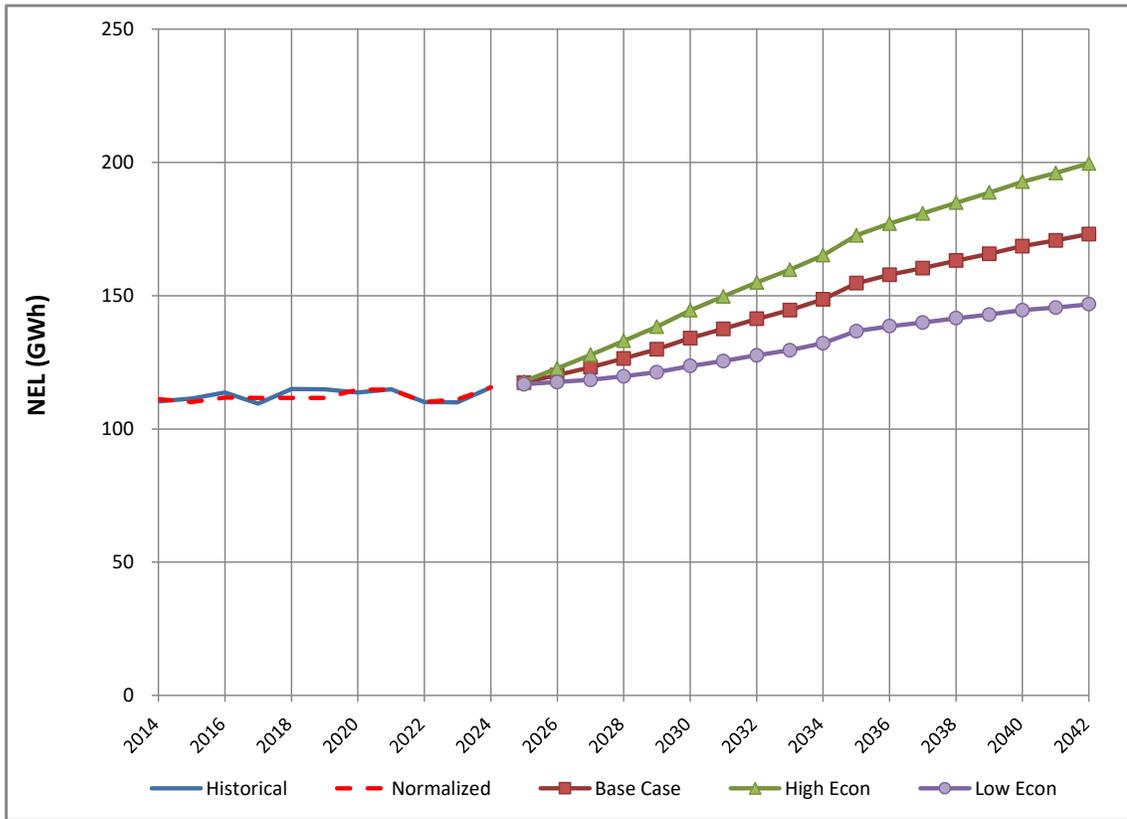
CAGR - Compound Average Growth Rate.

Green Cove Springs

FMPA 2025 Load Forecast

Green Cove Springs

Historical and Projected NEL and Summer Coincident Peak Demand - Net of Incremental Distr. PV



FMPA 2025 Load Forecast - High Economic Case

Green Cove Springs (Full Req'ts)

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP ^[1,2]									
		Actual (MWh)		Weather-normalized (MWh)		Percent Change	Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
							Actual (MW)		Weather-normalized (MW)		Percent Change	Actual (MW)		Weather-normalized (MW)		Percent Change
Year	Percent Change	Percent Change	Percent Diff.	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	
Historical	2015	111,412	-	110,108	-	-1.2%	27.5	-	26.0	-	-5.6%	23.1	-	25.1	-	8.7%
	2016	113,675	2.0%	111,778	1.5%	-1.7%	24.8	-10.1%	25.8	-0.9%	4.1%	24.4	5.9%	24.4	-2.6%	-0.1%
	2017	109,525	-3.7%	111,698	-0.1%	2.0%	23.7	-4.1%	21.3	-17.4%	-10.4%	23.6	-3.4%	24.4	-0.1%	3.4%
	2018	114,995	5.0%	111,695	0.0%	-2.9%	30.6	28.8%	28.4	33.5%	-7.1%	23.1	-2.1%	22.4	-8.2%	-3.0%
	2019	114,909	-0.1%	111,593	-0.1%	-2.9%	23.2	-24.2%	30.7	8.1%	32.6%	25.1	8.8%	24.4	9.1%	-2.8%
	2020	113,625	-1.1%	115,619	3.6%	1.8%	24.4	5.2%	28.2	-8.3%	15.6%	25.1	-0.2%	25.2	3.2%	0.5%
	2021	114,925	1.1%	114,709	-0.8%	-0.2%	27.6	13.2%	28.3	0.4%	2.5%	25.2	0.3%	26.1	3.6%	3.8%
	2022	110,133	-4.2%	110,056	-4.1%	-0.1%	26.3	-4.7%	24.4	-13.5%	-7.0%	21.9	-12.8%	21.4	-18.3%	-2.7%
	2023	110,026	-0.1%	111,024	0.9%	0.9%	24.5	-6.9%	26.3	7.8%	7.6%	26.3	19.8%	25.9	21.1%	-1.6%
	2024	115,547	5.0%	115,528	4.1%	0.0%	22.8	-7.0%	26.9	2.3%	18.3%	23.8	-9.4%	26.1	0.9%	9.5%
Projected	2025	117,857	2.0%	117,857	2.0%		26.7	17.2%	26.7	-1.0%		26.0	9.1%	26.0	-0.4%	
	2026			122,739	4.1%				27.8	4.3%				27.1	4.4%	
	2027			127,813	4.1%				29.0	4.3%				28.2	3.9%	
	2028			133,064	4.1%				30.1	3.6%				29.3	3.9%	
	2029			138,365	4.0%				31.4	4.5%				30.5	4.2%	
	2030			144,526	4.5%				32.8	4.5%				31.9	4.3%	
	2031			149,692	3.6%				34.1	3.7%				32.9	3.3%	
	2032			154,924	3.5%				35.1	3.0%				33.9	3.1%	
	2033			159,717	3.1%				36.3	3.6%				34.9	3.0%	
	2034			165,173	3.4%				37.5	3.2%				36.0	3.2%	
	2035			172,627	4.5%				39.1	4.3%				37.6	4.2%	
	2036			177,079	2.6%				39.8	1.8%				38.3	2.0%	
	2037			180,848	2.1%				40.7	2.3%				39.1	2.0%	
	2038			184,861	2.2%				41.5	1.9%				39.8	1.9%	
	2039			188,670	2.1%				42.3	1.9%				40.5	1.7%	
	2040			192,754	2.2%				43.0	1.5%				41.2	1.7%	
	2041			196,017	1.7%				43.9	2.1%				41.8	1.6%	
	2042			199,585	1.8%				44.6	1.7%				42.5	1.6%	
2043			203,131	1.8%				45.3	1.7%				43.2	1.6%		
2044			207,142	2.0%				45.9	1.3%				43.9	1.6%		
CAGR ^[3]	2015-2024		0.4%		0.5%			-2.1%		0.4%			0.4%		0.4%	
	2025-2034				3.8%					3.9%					3.7%	
	2035-2044				2.0%					1.8%					1.7%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - High Economic Case
Green Cove Springs (Full Req'ts)
2025 v. 2024 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand ¹				CP w/ARP Seasonal CP ¹			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2015	111,412	-	111,412	-	27.5	24.6	27.5	24.6	27.5	23.1	27.5	23.1
	2016	113,675	2.0%	113,675	2.0%	26.1	25.1	26.1	25.1	24.8	24.4	19.6	24.4
	2017	109,525	-3.7%	109,525	-3.7%	23.8	25.0	23.8	25.0	23.7	23.6	16.8	23.6
	2018	114,995	5.0%	114,995	5.0%	31.1	23.9	31.1	23.9	30.6	23.1	30.6	23.1
	2019	114,909	-0.1%	114,909	-0.1%	24.4	25.4	24.4	25.4	23.2	25.1	17.6	25.1
	2020	113,625	-1.1%	113,625	-1.1%	24.4	25.9	24.4	25.9	24.4	25.1	19.6	25.1
	2021	114,925	1.1%	114,925	1.1%	27.6	25.9	27.6	25.9	27.6	25.2	27.6	25.2
	2022	110,133	-4.2%	110,133	-4.2%	26.5	23.8	26.5	23.8	26.3	21.9	26.3	21.9
	2023	110,026	-0.1%	110,026	-0.1%	26.2	27.4	26.2	27.4	24.5	26.3	17.4	26.3
	2024	115,547	5.0%	115,638	5.1%	24.2	25.9	26.6	26.1	22.8	23.8	26.2	25.1
Projected	2025	117,857	2.0%	120,169	3.9%	27.0	26.7	27.9	27.2	26.7	26.0	27.4	26.1
	2026	122,739	4.1%	125,646	4.6%	28.2	27.9	29.2	28.4	27.8	27.1	28.7	27.3
	2027	127,813	4.1%	130,961	4.2%	29.4	29.0	30.5	29.6	29.0	28.2	30.0	28.4
	2028	133,064	4.1%	137,815	5.2%	30.5	30.2	32.0	31.1	30.1	29.3	31.4	29.8
	2029	138,365	4.0%	144,498	4.8%	31.9	31.5	33.7	32.8	31.4	30.5	33.0	31.2
	2030	144,526	4.5%	151,817	5.1%	33.4	33.0	35.4	34.5	32.8	31.9	34.7	32.7
	2031	149,692	3.6%	157,054	3.4%	34.6	34.1	36.7	35.6	34.1	32.9	35.9	33.8
	2032	154,924	3.5%	162,506	3.5%	35.7	35.3	37.7	36.8	35.1	33.9	36.9	34.8
	2033	159,717	3.1%	167,524	3.1%	37.0	36.4	39.1	38.0	36.3	34.9	38.2	35.8
	2034	165,173	3.4%	174,764	4.3%	38.2	37.7	40.7	39.7	37.5	36.0	39.8	37.3
	2035	172,627	4.5%	180,837	3.5%	39.9	39.4	42.1	41.1	39.1	37.6	41.1	38.4
	2036	177,079	2.6%	185,298	2.5%	40.6	40.3	42.8	42.0	39.8	38.3	41.8	39.2
	2037	180,848	2.1%	189,033	2.0%	41.6	41.2	43.8	42.9	40.7	39.1	42.7	39.9
	2038	184,861	2.2%	192,971	2.1%	42.4	42.1	44.7	43.8	41.5	39.8	43.5	40.7
	2039	188,670	2.1%	196,828	2.0%	43.3	43.0	45.6	44.7	42.3	40.5	44.3	41.4
	2040	192,754	2.2%	200,994	2.1%	44.0	43.8	46.3	45.5	43.0	41.2	45.0	42.1
	2041	196,017	1.7%	204,375	1.7%	44.9	44.6	47.3	46.4	43.9	41.8	29.0	42.8
	2042	199,585	1.8%	208,123	1.8%	45.7	45.5	48.1	47.2	44.6	42.5	29.5	43.5
2043	203,131	1.8%	211,890	1.8%	46.5	46.3	49.0	48.1	45.3	43.2	30.0	44.2	
2044	207,142	2.0%			47.1	47.1			45.9	43.9			
CAGR²	Historical		0.4%		-0.2%	-1.4%	0.5%	-0.6%	1.3%	-1.0%	-0.3%	-1.7%	1.1%
	1st 10 Prj Yrs		3.8%		4.2%	3.9%	3.9%	4.4%	4.3%	3.9%	3.7%	4.3%	4.0%
	2nd 10 Prj Yrs		2.0%		2.2%	1.9%	2.0%	2.1%	2.2%	1.8%	1.7%	-3.1%	1.9%

¹ Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

² CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - High Economic Case
Green Cove Springs (Full Req'ts)
Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2015	9,237	8,553	7,907	8,377	9,876	10,532	11,085	10,939	9,911	8,499	7,972	7,930	110,818	111,412
	2016	9,610	8,383	7,952	8,039	9,664	11,042	12,184	11,886	10,514	8,582	7,621	8,143	113,620	113,675
	2017	8,490	7,083	8,151	8,569	10,035	10,132	11,416	11,578	9,725	9,744	7,527	8,795	111,246	109,525
	2018	11,446	7,374	8,048	7,821	9,540	10,666	10,938	11,657	11,439	9,725	8,047	8,676	115,376	114,995
	2019	9,353	7,257	7,913	8,193	10,712	10,990	11,279	11,777	10,988	9,849	7,613	8,040	113,964	114,909
	2020	8,765	7,960	8,708	8,020	9,325	10,628	12,131	11,907	10,678	9,774	7,922	9,464	115,283	113,625
	2021	9,179	7,901	8,291	8,178	9,839	10,472	11,445	11,967	10,494	9,602	7,775	7,969	113,111	114,925
	2022	9,586	7,966	8,060	8,312	10,490	10,744	10,410	10,425	8,795	8,177	7,677	8,985	109,627	110,133
	2023	8,711	7,243	8,170	7,341	8,500	10,068	11,767	12,927	10,459	8,760	7,585	8,406	109,937	110,026
	2024	9,456	7,940	7,823	8,193	10,668	11,621	12,108	12,388	10,600	9,609	8,033	8,650	117,088	115,547
Projected	2025	9,586	8,234	8,636	8,405	9,907	11,150	12,039	12,307	11,301	9,819	8,369	8,952	118,705	117,857
	2026	10,048	8,610	8,982	8,747	10,307	11,645	12,583	12,864	11,812	10,235	8,721	9,338	123,892	122,739
	2027	10,497	8,983	9,350	9,098	10,719	12,113	13,104	13,383	12,271	10,649	9,063	9,712	128,943	127,813
	2028	10,932	9,576	9,699	9,427	11,109	12,575	13,630	13,925	12,766	11,063	9,413	10,110	134,225	133,064
	2029	11,414	9,738	10,086	9,795	11,550	13,096	14,223	14,543	13,334	11,539	9,817	10,566	139,702	138,365
	2030	11,956	10,185	10,523	10,210	12,043	13,673	14,871	15,207	13,935	11,966	10,176	10,971	145,716	144,526
	2031	12,426	10,568	10,893	10,557	12,452	14,141	15,393	15,737	14,411	12,362	10,508	11,347	150,795	149,692
	2032	12,867	11,209	11,243	10,890	12,847	14,598	15,905	16,262	14,886	12,762	10,845	11,734	156,048	154,924
	2033	13,320	11,303	11,603	11,231	13,253	15,065	16,430	16,799	15,373	13,189	11,208	12,142	160,916	159,717
	2034	13,796	11,696	11,994	11,603	13,695	15,572	16,997	17,380	15,901	13,780	11,724	12,708	166,845	165,173
Projected	2035	14,427	12,230	12,538	12,128	14,313	16,263	17,754	18,150	16,612	14,119	12,018	13,031	173,583	172,627
	2036	14,787	12,852	12,846	12,421	14,655	16,639	18,164	18,563	16,985	14,450	12,304	13,340	178,006	177,079
	2037	15,133	12,816	13,150	12,712	14,995	17,016	18,578	18,985	17,369	14,767	12,580	13,650	181,751	180,848
	2038	15,480	13,105	13,445	12,995	15,328	17,384	18,984	19,397	17,745	15,070	12,841	13,951	185,725	184,861
	2039	15,819	13,386	13,723	13,260	15,642	17,731	19,366	19,786	18,096	15,372	13,101	14,247	189,529	188,670
	2040	16,153	14,019	13,996	13,519	15,947	18,067	19,737	20,162	18,436	15,665	13,351	14,529	193,580	192,754
	2041	16,473	13,925	14,260	13,770	16,243	18,397	20,102	20,532	18,771	15,950	13,596	14,804	196,823	196,017
	2042	16,786	14,183	14,520	14,017	16,534	18,724	20,464	20,901	19,105	16,231	13,838	15,075	200,379	199,585
	2043	17,096	14,439	14,777	14,262	16,823	19,050	20,827	21,271	19,441	16,519	14,086	15,351	203,942	203,131
	2044	17,412	15,089	15,040	14,513	17,119	19,384	21,197	21,648	19,784	16,804	14,330	15,623	207,944	207,142

Monthly NEL Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2015	8.3%	7.7%	7.1%	7.6%	8.9%	9.5%	10.0%	9.9%	8.9%	7.7%	7.2%	7.2%	100.0%
	2016	8.5%	7.4%	7.0%	7.1%	8.5%	9.7%	10.7%	10.5%	9.3%	7.6%	6.7%	7.2%	100.0%
	2017	7.6%	6.4%	7.3%	7.7%	9.0%	9.1%	10.3%	10.4%	8.7%	8.8%	6.8%	7.9%	100.0%
	2018	9.9%	6.4%	7.0%	6.8%	8.3%	9.2%	9.5%	10.1%	9.9%	8.4%	7.0%	7.5%	100.0%
	2019	8.2%	6.4%	6.9%	7.2%	9.4%	9.6%	9.9%	10.3%	9.6%	8.6%	6.7%	7.1%	100.0%
	2020	7.6%	6.9%	7.6%	7.0%	8.1%	9.2%	10.5%	10.3%	9.3%	8.5%	6.9%	8.2%	100.0%
	2021	8.1%	7.0%	7.3%	7.2%	8.7%	9.3%	10.1%	10.6%	9.3%	8.5%	6.9%	7.0%	100.0%
	2022	8.7%	7.3%	7.4%	7.6%	9.6%	9.8%	9.5%	9.5%	8.0%	7.5%	7.0%	8.2%	100.0%
	2023	7.9%	6.6%	7.4%	6.7%	7.7%	9.2%	10.7%	11.8%	9.5%	8.0%	6.9%	7.6%	100.0%
	2024	8.1%	6.8%	6.7%	7.0%	9.1%	9.9%	10.3%	10.6%	9.1%	8.2%	6.9%	7.4%	100.0%
Projected	2025	8.1%	6.9%	7.3%	7.1%	8.3%	9.4%	10.1%	10.4%	9.5%	8.3%	7.1%	7.5%	100.0%
	2026	8.1%	6.9%	7.3%	7.1%	8.3%	9.4%	10.2%	10.4%	9.5%	8.3%	7.0%	7.5%	100.0%
	2027	8.1%	7.0%	7.3%	7.1%	8.3%	9.4%	10.2%	10.4%	9.5%	8.3%	7.0%	7.5%	100.0%
	2028	8.1%	7.1%	7.2%	7.0%	8.3%	9.4%	10.2%	10.4%	9.5%	8.2%	7.0%	7.5%	100.0%
	2029	8.2%	7.0%	7.2%	7.0%	8.3%	9.4%	10.2%	10.4%	9.5%	8.3%	7.0%	7.6%	100.0%
	2030	8.2%	7.0%	7.2%	7.0%	8.3%	9.4%	10.2%	10.4%	9.6%	8.2%	7.0%	7.5%	100.0%
	2031	8.2%	7.0%	7.2%	7.0%	8.3%	9.4%	10.2%	10.4%	9.6%	8.2%	7.0%	7.5%	100.0%
	2032	8.2%	7.2%	7.2%	7.0%	8.2%	9.4%	10.2%	10.4%	9.5%	8.2%	6.9%	7.5%	100.0%
	2033	8.3%	7.0%	7.2%	7.0%	8.2%	9.4%	10.2%	10.4%	9.6%	8.2%	7.0%	7.5%	100.0%
	2034	8.3%	7.0%	7.2%	7.0%	8.2%	9.3%	10.2%	10.4%	9.5%	8.3%	7.0%	7.6%	100.0%
Avg	2015-2024	8.3%	6.9%	7.2%	7.2%	8.7%	9.5%	10.2%	10.4%	9.2%	8.2%	6.9%	7.5%	100.0%
	2025-2034	8.2%	7.0%	7.2%	7.0%	8.3%	9.4%	10.2%	10.4%	9.5%	8.2%	7.0%	7.5%	100.0%

1 2 3 4 5 6 7 8 9 10 11 12

FMPA 2025 Load Forecast - High Economic Case
Green Cove Springs (Full Req'ts)
 Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	23.7	27.5	15.0	18.6	22.1	24.6	23.8	24.0	22.7	19.2	19.7	14.9	27.5	24.6
	2016	26.1	24.8	16.7	19.1	22.7	24.5	25.1	25.0	21.7	18.5	16.8	18.6	26.1	25.1
	2017	23.8	17.1	21.8	21.2	23.0	22.7	24.0	25.0	23.1	21.2	15.8	22.6	23.8	25.0
	2018	31.1	19.1	18.5	16.5	21.2	23.9	23.9	23.6	23.8	21.9	20.8	24.4	31.1	23.9
	2019	24.3	19.1	21.3	18.7	24.4	25.1	25.4	25.4	24.2	21.4	18.3	20.5	24.4	25.4
	2020	24.4	20.8	19.8	19.6	21.8	25.1	24.7	25.9	24.3	21.4	17.3	24.0	24.4	25.9
	2021	24.1	27.6	18.0	19.4	23.5	23.4	24.7	25.9	22.8	21.4	18.3	17.1	27.6	25.9
	2022	26.5	23.6	17.3	19.3	23.3	23.8	22.0	21.9	21.2	19.4	17.4	26.2	26.5	23.8
	2023	24.9	17.0	18.2	19.5	19.0	24.4	25.2	27.4	24.4	19.9	20.2	19.4	26.2	27.4
	2024	24.2	20.4	16.0	19.2	24.0	25.4	25.4	25.9	23.3	21.1	18.0	23.8	24.2	25.9
Projected	2025	27.0	20.9	19.4	20.1	23.4	25.4	26.0	26.7	24.8	21.8	18.8	24.8	27.0	26.7
	2026	28.2	21.8	20.3	21.0	24.5	26.5	27.2	27.9	25.9	22.8	19.7	25.9	28.2	27.9
	2027	29.4	22.8	21.2	21.9	25.5	27.6	28.3	29.0	27.0	23.8	20.4	26.9	29.4	29.0
	2028	30.5	23.6	22.0	22.8	26.5	28.7	29.4	30.2	28.0	24.7	21.4	28.1	30.5	30.2
	2029	31.9	24.7	23.1	23.8	27.7	29.9	30.7	31.5	29.3	25.9	22.4	29.4	31.9	31.5
	2030	33.4	25.8	24.2	24.9	29.0	31.3	32.1	33.0	30.6	27.1	23.3	30.5	33.4	33.0
	2031	34.6	26.8	25.1	25.8	30.1	32.4	33.2	34.1	31.7	28.1	24.1	31.4	34.6	34.1
	2032	35.7	27.6	26.0	26.7	31.1	33.5	34.3	35.3	32.7	29.0	25.1	32.6	35.7	35.3
	2033	37.0	28.7	27.0	27.6	32.2	34.6	35.5	36.4	33.8	30.1	26.0	33.7	37.0	36.4
	2034	38.2	29.6	28.0	28.6	33.3	35.8	36.7	37.7	35.0	31.2	27.2	35.1	38.2	37.7
Projected	2035	39.9	30.9	29.3	30.0	34.9	37.4	38.4	39.4	36.6	32.6	27.8	35.8	39.9	39.4
	2036	40.6	31.5	29.9	30.7	35.7	38.3	39.3	40.3	37.4	33.4	28.6	36.7	40.6	40.3
	2037	41.6	32.3	30.7	31.4	36.5	39.2	40.2	41.2	38.3	34.2	29.3	37.4	41.6	41.2
	2038	42.4	32.9	31.5	32.2	37.4	40.1	41.1	42.1	39.2	34.9	30.0	38.2	42.4	42.1
	2039	43.3	33.6	32.2	32.9	38.2	40.9	41.9	43.0	40.0	35.7	30.6	38.8	43.3	43.0
	2040	44.0	34.2	32.8	33.5	38.9	41.7	42.7	43.8	40.7	36.4	31.3	39.6	44.0	43.8
	2041	44.9	34.9	33.6	34.2	39.7	42.4	43.5	44.6	41.5	37.1	31.9	40.3	44.9	44.6
	2042	45.7	35.5	34.3	34.8	40.4	43.2	44.3	45.5	42.3	37.8	32.5	41.0	45.7	45.5
	2043	46.5	36.1	34.9	35.5	41.2	44.0	45.1	46.3	43.0	38.5	33.0	41.6	46.5	46.3
	2044	47.1	36.6	35.5	36.1	41.9	44.8	45.9	47.1	43.8	39.2	33.7	42.4	47.1	47.1

Monthly Load Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	52.4%	46.2%	71.0%	62.5%	60.1%	59.4%	62.7%	61.4%	60.6%	59.6%	56.2%	71.7%	45.9%	51.7%
	2016	49.5%	48.7%	64.0%	58.4%	57.3%	62.6%	65.2%	63.8%	67.2%	62.4%	63.0%	59.0%	49.7%	51.7%
	2017	47.9%	61.6%	50.3%	56.2%	58.5%	62.0%	63.8%	62.3%	58.4%	61.7%	66.3%	52.4%	53.3%	50.1%
	2018	49.4%	57.6%	58.6%	66.0%	60.3%	62.0%	61.6%	66.3%	66.8%	59.6%	53.6%	47.8%	42.3%	54.9%
	2019	51.7%	56.4%	49.9%	60.8%	59.1%	60.7%	59.7%	62.4%	63.1%	61.9%	57.7%	52.8%	53.3%	51.6%
	2020	48.4%	54.9%	59.1%	56.7%	57.5%	58.8%	66.0%	61.9%	61.0%	61.5%	63.7%	53.0%	54.0%	50.1%
	2021	51.2%	42.6%	61.9%	58.7%	56.3%	62.1%	62.2%	62.2%	64.0%	60.2%	59.1%	62.5%	46.8%	50.7%
	2022	48.7%	50.2%	62.6%	59.9%	60.5%	62.8%	63.6%	64.1%	57.5%	56.6%	61.2%	46.0%	47.3%	52.9%
	2023	47.0%	63.4%	60.4%	52.3%	60.2%	57.2%	62.8%	63.4%	59.5%	59.2%	52.0%	58.4%	47.8%	45.8%
	2024	52.5%	56.0%	65.8%	59.3%	59.9%	63.5%	64.1%	64.4%	63.2%	61.2%	61.9%	48.8%	55.2%	51.0%
Projected	2025	47.7%	58.5%	59.7%	58.1%	56.8%	61.1%	62.2%	61.9%	63.3%	60.5%	61.8%	48.4%	50.1%	50.4%
	2026	47.9%	58.7%	59.5%	57.8%	56.6%	61.0%	62.2%	61.9%	63.3%	60.3%	61.6%	48.4%	50.2%	50.2%
	2027	47.9%	58.6%	59.3%	57.8%	56.5%	61.0%	62.3%	61.9%	63.2%	60.3%	61.6%	48.6%	50.0%	50.2%
	2028	48.2%	58.2%	59.2%	57.5%	56.2%	60.9%	62.3%	62.0%	63.2%	60.1%	61.1%	48.4%	50.2%	50.3%
	2029	48.1%	58.6%	58.8%	57.2%	56.0%	60.7%	62.3%	62.0%	63.3%	60.0%	60.8%	48.3%	50.0%	50.1%
	2030	48.2%	58.6%	58.5%	56.9%	55.8%	60.7%	62.3%	62.0%	63.3%	59.4%	60.6%	48.4%	49.9%	50.1%
	2031	48.3%	58.6%	58.3%	56.8%	55.6%	60.6%	62.3%	62.0%	63.2%	59.2%	60.5%	48.5%	49.7%	50.1%
	2032	48.5%	58.2%	58.2%	56.6%	55.5%	60.6%	62.3%	62.0%	63.2%	59.1%	60.1%	48.4%	50.0%	50.2%
	2033	48.4%	58.7%	57.8%	56.4%	55.3%	60.5%	62.3%	62.0%	63.2%	58.9%	59.9%	48.5%	49.7%	50.1%
	2034	48.5%	58.7%	57.6%	56.3%	55.2%	60.4%	62.2%	62.0%	63.1%	59.4%	59.8%	48.6%	49.9%	50.0%
Avg-	2015-2024	49.9%	53.8%	60.3%	59.1%	59.0%	61.1%	63.2%	63.2%	62.1%	60.4%	59.5%	55.2%	49.6%	51.1%
	2025-2034	48.2%	58.6%	58.7%	57.2%	55.9%	60.7%	62.2%	62.0%	63.2%	59.7%	60.8%	48.4%	50.0%	50.2%

FMPA 2025 Load Forecast - High Economic Case
Green Cove Springs (Full Req'ts)
Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	23.7	27.5	15.0	17.1	22.1	23.1	22.7	24.0	21.1	19.2	19.6	14.8	27.5	23.1
	2016	26.1	24.8	16.3	19.1	22.7	24.5	24.4	24.9	21.0	14.4	16.8	14.8	24.8	24.4
	2017	23.7	15.3	16.8	21.0	22.7	22.7	24.0	23.6	20.7	21.1	15.8	22.6	23.7	23.6
	2018	30.6	15.3	15.1	15.6	21.0	23.7	22.5	23.1	23.1	21.9	17.6	24.4	30.6	23.1
	2019	23.2	15.0	15.3	18.6	24.0	25.1	24.8	23.2	24.2	19.2	18.3	12.8	23.2	25.1
	2020	24.4	14.3	19.6	19.6	21.8	25.1	23.5	25.4	24.0	21.0	13.9	24.0	24.4	25.1
	2021	24.1	27.6	17.0	19.0	23.5	21.9	24.7	25.2	19.2	21.4	14.1	13.9	27.6	25.2
	2022	26.3	23.6	16.0	15.9	22.3	21.9	20.9	21.7	21.2	19.3	17.4	24.5	26.3	21.9
	2023	24.9	15.7	17.4	18.3	16.2	24.4	25.1	26.3	23.1	18.2	12.2	11.4	24.5	26.3
	2024	22.8	19.9	15.1	18.9	23.2	25.1	23.8	25.9	21.6	20.1	16.2	20.8	22.8	23.8
Projected	2025	26.7	19.0	17.6	19.2	22.8	24.8	25.2	26.0	23.4	20.8	16.9	21.7	26.7	26.0
	2026	27.8	19.8	18.3	20.1	23.8	25.9	26.3	27.1	24.5	21.7	17.7	22.7	27.8	27.1
	2027	29.0	20.7	19.1	20.9	24.8	26.9	27.3	28.2	25.4	22.5	18.3	23.5	29.0	28.2
	2028	30.1	21.4	19.8	21.7	25.7	27.9	28.4	29.3	26.4	23.4	19.1	24.5	30.1	29.3
	2029	31.4	22.4	20.7	22.6	26.8	29.1	29.6	30.5	27.5	24.4	20.0	25.6	31.4	30.5
	2030	32.8	23.4	21.6	23.6	28.0	30.4	30.8	31.9	28.7	25.5	20.7	26.6	32.8	31.9
	2031	34.1	24.2	22.4	24.4	29.0	31.4	31.9	32.9	29.6	26.3	21.4	27.4	34.1	32.9
	2032	35.1	25.0	23.1	25.2	29.9	32.3	32.8	33.9	30.6	27.2	22.1	28.4	35.1	33.9
	2033	36.3	25.9	23.9	26.0	30.8	33.3	33.8	34.9	31.5	28.0	22.9	29.3	36.3	34.9
	2034	37.5	26.7	24.7	26.8	31.8	34.3	34.9	36.0	32.5	29.0	23.8	30.5	37.5	36.0
Projected	2035	39.1	27.8	25.8	27.9	33.2	35.8	36.4	37.6	33.8	30.2	24.3	31.1	39.1	37.6
	2036	39.8	28.3	26.2	28.5	33.8	36.5	37.1	38.3	34.5	30.8	24.8	31.8	39.8	38.3
	2037	40.7	29.0	26.8	29.1	34.5	37.2	37.8	39.1	35.2	31.4	25.3	32.4	40.7	39.1
	2038	41.5	29.5	27.3	29.6	35.1	37.9	38.5	39.8	35.8	32.0	25.8	33.0	41.5	39.8
	2039	42.3	30.1	27.9	30.1	35.8	38.6	39.2	40.5	36.5	32.5	26.2	33.5	42.3	40.5
	2040	43.0	30.6	28.3	30.6	36.4	39.2	39.8	41.2	37.1	33.1	26.7	34.2	43.0	41.2
	2041	43.9	31.2	28.9	31.2	37.0	39.8	40.5	41.8	37.7	33.7	27.2	34.8	43.9	41.8
	2042	44.6	31.7	29.4	31.7	37.6	40.5	41.1	42.5	38.3	34.2	27.6	35.4	44.6	42.5
	2043	45.3	32.3	29.9	32.2	38.2	41.1	41.8	43.2	38.9	34.8	28.0	35.9	45.3	43.2
	2044	45.9	32.7	30.3	32.7	38.9	41.8	42.5	43.9	39.5	35.3	28.5	36.6	45.9	43.9

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	100.0%	100.0%	100.0%	91.9%	100.0%	93.7%	95.6%	100.0%	93.0%	100.0%	99.5%	99.8%	100.0%	93.7%
	2016	100.0%	100.0%	97.5%	100.0%	100.0%	100.0%	97.3%	99.4%	96.7%	78.0%	100.0%	80.0%	94.8%	97.3%
	2017	99.6%	89.4%	77.4%	98.9%	98.6%	100.0%	100.0%	94.4%	89.3%	99.3%	100.0%	100.0%	99.6%	94.4%
	2018	98.2%	80.1%	82.0%	94.7%	99.0%	99.3%	94.1%	97.8%	97.2%	100.0%	84.3%	100.0%	98.2%	96.6%
	2019	95.2%	78.2%	71.7%	99.6%	98.5%	100.0%	97.8%	91.2%	100.0%	89.7%	100.0%	62.4%	94.9%	98.9%
	2020	100.0%	68.6%	98.7%	100.0%	99.8%	100.0%	95.2%	98.2%	98.6%	98.4%	80.8%	100.0%	100.0%	97.0%
	2021	100.0%	100.0%	94.7%	98.2%	100.0%	93.5%	100.0%	97.4%	84.3%	99.6%	76.9%	81.2%	100.0%	97.4%
	2022	99.4%	100.0%	92.2%	82.6%	95.6%	92.4%	95.0%	99.4%	100.0%	99.5%	100.0%	93.2%	99.4%	92.4%
	2023	100.0%	92.6%	95.5%	93.9%	85.3%	100.0%	99.5%	95.9%	94.7%	91.4%	60.3%	58.9%	93.2%	95.9%
	2024	94.1%	97.8%	94.6%	98.5%	96.9%	98.7%	93.8%	100.0%	92.6%	95.2%	90.1%	87.4%	94.1%	92.1%
Projected	2025	98.6%	90.7%	90.4%	95.8%	97.3%	97.7%	96.8%	97.3%	94.6%	95.2%	90.0%	87.4%	98.6%	97.3%
	2026	98.6%	90.6%	90.3%	95.7%	97.2%	97.6%	96.7%	97.2%	94.5%	95.0%	89.9%	87.4%	98.6%	97.2%
	2027	98.6%	90.6%	90.2%	95.5%	97.1%	97.5%	96.6%	97.1%	94.4%	94.9%	89.7%	87.3%	98.6%	97.1%
	2028	98.6%	90.6%	90.0%	95.4%	97.0%	97.4%	96.5%	97.0%	94.2%	94.7%	89.5%	87.3%	98.6%	97.0%
	2029	98.5%	90.5%	89.8%	95.1%	96.8%	97.2%	96.3%	96.8%	94.1%	94.4%	89.2%	87.3%	98.5%	96.8%
	2030	98.5%	90.4%	89.5%	94.9%	96.6%	97.0%	96.1%	96.6%	93.8%	94.2%	88.9%	87.2%	98.5%	96.6%
	2031	98.4%	90.4%	89.3%	94.6%	96.3%	96.8%	95.9%	96.4%	93.6%	93.9%	88.6%	87.1%	98.4%	96.4%
	2032	98.3%	90.3%	89.0%	94.3%	96.1%	96.5%	95.6%	96.2%	93.4%	93.6%	88.3%	87.1%	98.3%	96.2%
	2033	98.3%	90.2%	88.7%	94.0%	95.8%	96.3%	95.4%	95.9%	93.1%	93.2%	87.9%	87.0%	98.3%	95.9%
	2034	98.2%	90.1%	88.4%	93.6%	95.5%	96.0%	95.1%	95.7%	92.8%	92.9%	87.6%	86.9%	98.2%	95.7%
2015-2024	98.6%	90.7%	90.4%	95.8%	97.4%	97.8%	96.8%	97.4%	94.6%	95.1%	89.2%	86.3%	97.4%	95.6%	
2025-2034	98.5%	90.4%	89.5%	94.9%	96.6%	97.0%	96.1%	96.6%	93.9%	94.2%	89.0%	87.2%	98.5%	96.6%	

FMPA 2025 Load Forecast - High Economic Case - Green Cove Springs

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV)
(Fiscal Year 2015-2044)

Fiscal Year	Residential						General Service Non-Demand						General Service Demand						Large Service Demand						City		TOTAL SALES		DISTR. LOSSES		TOTAL NEL		
	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	(MWh)	(%)	(MWh)	(%)			
Historical	2015	46,784		3,186		14,685		10,696		533		20.1		46,776		97		481		0		0		0		3,362		107,618		3,794	3.4%	111,412	
	2016	49,112	5.0%	3,307	3.8%	14,849	1.1%	11,574	8.2%	556	4.4%	20.8	3.6%	46,737	-0.1%	95	-2.8%	495	2.8%	0	0.0%	0	0.0%	0	0.0%	3,616	7.6%	111,039	3.2%	2,636	2.3%	113,675	2.0%
	2017	45,166	-8.0%	3,374	2.0%	13,386	-9.9%	11,292	-2.4%	570	2.4%	19.8	-4.7%	43,029	-7.9%	95	0.4%	454	-8.3%	0	0.0%	0	0.0%	0	0.0%	3,578	-1.1%	103,065	-7.2%	6,460	5.9%	109,525	-3.7%
	2018	51,251	13.5%	3,437	1.9%	14,911	11.4%	10,430	-7.6%	570	0.1%	18.3	-7.8%	45,692	6.2%	111	17.4%	410	-9.5%	0	0.0%	0	0.0%	0	0.0%	3,615	1.0%	110,988	7.7%	4,007	3.5%	114,995	5.0%
	2019	49,475	-3.5%	3,463	0.8%	14,287	-4.2%	9,629	-7.7%	554	-2.8%	17.4	-5.0%	45,688	0.0%	130	16.8%	351	-14.4%	0	0.0%	0	0.0%	0	0.0%	3,621	0.2%	108,413	-2.3%	6,496	5.7%	114,909	-0.1%
	2020	49,931	0.9%	3,542	2.3%	14,095	-1.3%	9,009	-6.4%	549	-0.9%	16.4	-5.5%	45,020	-1.5%	141	8.7%	319	-9.4%	0	0.0%	0	0.0%	0	0.0%	3,786	4.6%	107,746	-0.6%	5,879	5.2%	113,625	-1.1%
	2021	50,492	1.1%	3,624	2.3%	13,932	-1.2%	8,251	-8.4%	546	-0.6%	15.1	-7.9%	47,525	5.6%	154	9.1%	308	-3.3%	0	0.0%	0	0.0%	0	0.0%	3,873	2.3%	110,141	2.2%	4,784	4.2%	114,925	1.1%
	2022	51,199	1.4%	3,687	1.7%	13,885	-0.3%	8,577	4.0%	550	0.7%	15.6	3.3%	44,923	-5.5%	157	1.8%	286	-7.2%	0	0.0%	0	0.0%	0	0.0%	4,210	8.7%	108,909	-1.1%	1,224	1.1%	110,133	-4.2%
	2023	54,035	5.5%	3,746	1.6%	14,427	3.9%	8,540	-0.4%	558	1.6%	15.3	-2.0%	43,550	-3.1%	157	0.1%	277	-3.2%	0	0.0%	0	0.0%	0	0.0%	3,731	-11.4%	109,857	0.9%	169	0.2%	110,026	-0.1%
	2024	52,264	-3.3%	3,751	0.1%	13,934	-3.4%	8,756	2.5%	564	1.0%	15.5	1.5%	42,593	-2.2%	160	1.4%	267	-3.6%	0	0.0%	0	0.0%	0	0.0%	4,167	11.7%	107,781	-1.9%	7,767	6.7%	115,547	5.0%
Projected	2025	56,616	8.3%	3,924	4.6%	14,429	3.6%	8,884	1.5%	581	3.1%	15.3	-1.5%	43,944	3.2%	168	5.4%	261	-2.1%	0	0.0%	0	0.0%	0	0.0%	4,218	1.2%	113,662	5.5%	4,372	3.7%	118,034	2.2%
	2026	61,078	7.9%	4,202	7.1%	14,537	0.7%	8,969	1.0%	596	2.5%	15.1	-1.5%	44,042	0.2%	176	4.6%	250	-4.2%	0	0.0%	0	0.0%	0	0.0%	4,394	4.2%	118,483	4.2%	4,539	3.7%	123,022	4.2%
	2027	64,979	6.4%	4,435	5.5%	14,653	0.8%	9,103	1.5%	606	1.7%	15.0	-0.2%	44,948	2.1%	181	3.2%	248	-1.1%	0	0.0%	0	0.0%	0	0.0%	4,525	3.0%	123,554	4.3%	4,732	3.7%	128,287	4.3%
	2028	69,293	6.6%	4,685	5.7%	14,789	0.9%	9,141	0.4%	615	1.6%	14.9	-1.1%	45,524	1.3%	187	2.9%	244	-1.6%	0	0.0%	0	0.0%	0	0.0%	4,648	2.7%	128,605	4.1%	5,156	3.9%	133,762	4.3%
	2029	74,351	7.3%	4,932	5.3%	15,075	1.9%	9,203	0.7%	625	1.5%	14.7	-0.8%	45,865	0.7%	192	2.7%	239	-1.9%	0	0.0%	0	0.0%	0	0.0%	4,767	2.6%	134,187	4.3%	5,133	3.7%	139,321	4.2%
	2030	79,737	7.2%	5,174	4.9%	15,412	2.2%	9,306	1.1%	634	1.5%	14.7	-0.3%	46,483	1.3%	197	2.7%	236	-1.3%	0	0.0%	0	0.0%	0	0.0%	4,884	2.5%	140,411	4.6%	5,371	3.7%	145,781	4.6%
	2031	84,164	5.6%	5,366	3.5%	15,714	2.0%	9,411	1.1%	642	1.4%	14.6	-0.3%	47,139	1.4%	202	2.6%	234	-1.1%	0	0.0%	0	0.0%	0	0.0%	4,999	2.3%	145,713	3.8%	5,571	3.7%	151,284	3.8%
	2032	88,520	5.2%	5,534	3.3%	15,995	1.8%	9,504	1.0%	651	1.3%	14.6	-0.3%	47,712	1.2%	207	2.4%	231	-1.1%	0	0.0%	0	0.0%	0	0.0%	5,110	2.2%	150,846	3.5%	6,042	3.9%	156,888	3.7%
	2033	92,958	5.0%	5,711	3.2%	16,278	1.8%	9,614	1.2%	659	1.3%	14.6	-0.1%	48,319	1.3%	211	2.3%	229	-1.0%	0	0.0%	0	0.0%	0	0.0%	5,221	2.2%	156,112	3.5%	5,967	3.7%	162,079	3.3%
	2034	97,513	4.9%	5,885	3.1%	16,570	1.8%	9,757	1.5%	668	1.3%	14.6	0.2%	49,015	1.4%	216	2.3%	227	-0.8%	0	0.0%	0	0.0%	0	0.0%	5,332	2.1%	161,617	3.5%	6,177	3.7%	167,794	3.5%
	2035	102,223	4.8%	6,059	3.0%	16,872	1.8%	9,930	1.8%	676	1.2%	14.7	0.5%	49,798	1.6%	221	2.2%	225	-0.6%	1,547	0.0%	1	0.0%	1,502	0.0%	5,443	2.1%	168,942	4.5%	6,457	3.7%	175,400	4.5%
	2036	105,133	2.8%	6,119	1.0%	17,180	1.8%	10,099	1.7%	684	1.2%	14.8	0.5%	50,565	1.5%	226	2.2%	224	-0.6%	1,647	6.5%	1	6.5%	1,501	0.0%	5,553	2.0%	172,996	2.4%	6,929	3.9%	179,926	2.6%
	2037	108,014	2.7%	6,175	0.9%	17,493	1.8%	10,253	1.5%	692	1.1%	14.8	0.4%	51,245	1.3%	230	2.0%	222	-0.7%	1,747	6.1%	1	6.1%	1,501	0.0%	5,657	1.9%	176,916	2.3%	6,764	3.7%	183,680	2.1%
	2038	111,015	2.8%	6,231	0.9%	17,818	1.9%	10,414	1.6%	699	1.1%	14.9	0.5%	51,911	1.3%	235	2.0%	221	-0.7%	1,847	5.7%	1	5.7%	1,501	0.0%	5,762	1.9%	180,951	2.3%	6,919	3.7%	187,870	2.3%
	2039	113,973	2.7%	6,284	0.9%	18,136	1.8%	10,571	1.5%	707	1.1%	14.9	0.4%	52,585	1.3%	240	2.0%	219	-0.7%	1,947	5.4%	1	5.4%	1,501	0.0%	5,868	1.8%	184,944	2.2%	7,073	3.7%	192,017	2.2%
	2040	116,912	2.6%	6,338	0.9%	18,446	1.7%	10,709	1.3%	715	1.1%	15.0	0.2%	53,173	1.1%	244	1.9%	218	-0.8%	2,047	5.1%	1	5.1%	1,501	0.0%	5,974	1.8%	188,816	2.1%	7,565	3.9%	196,381	2.3%
2041	119,809	2.5%	6,390	0.8%	18,748	1.6%	10,821	1.0%	722	1.1%	15.0	0.0%	53,632	0.9%	249	1.9%	215	-1.0%	2,147	4.9%	1	4.9%	1,501	0.0%	6,080	1.8%	192,490	1.9%	7,361	3.7%	199,851	1.8%	
2042	122,665	2.4%	6,440	0.8%	19,047	1.6%	10,925	1.0%	730	1.0%	15.0	-0.1%	54,071	0.8%	254	1.8%	213	-1.0%	2,247	4.7%	1	4.7%	1,501	0.0%	6,184	1.7%	196,092	1.9%	7,499	3.7%	203,591	1.9%	
2043	125,522	2.3%	6,490	0.8%	19,341	1.5%	11,026	0.9%	737	1.0%	15.0	-0.1%	54,490	0.8%	258	1.8%	211	-1.0%	2,347	4.4%	2	4.5%	1,501	0.0%	6,288	1.7%	199,673	1.8%	7,636	3.7%	207,309	1.8%	
2044	128,420	2.3%	6,542	0.8%	19,631	1.5%	11,125	0.9%	744	1.0%	14.9	-0.1%	54,901	0.8%	263	1.8%	209	-1.0%	2,447	4.3%	2	4.3%	1,501	0.0%	6,393	1.7%	203,287	1.8%	8,146	3.9%	211,432	2.0%	
CAGR	2015-2024		1.2%	1.8%		-0.6%		-2.2%		0.6%		-2.8%		-1.0%		5.7%		-6.3%		0.0%		0.0%		0.0%		2.4%		0.0%		3.8%		0.4%	
	2025-2034		6.2%	4.6%		1.5%		1.0%		1.6%		-0.5%		1.2%		2.8%		-1.6%		0.0%		0.0%		0.0%		2.6%		4.0%		3.7%		4.0%	
	2035-2044		2.6%	0.9%		1.7%		1.3%		1.1%		0.2%		1.1%		1.9%		-0.8%		0.0%		0.0%		0.0%		1.8%		2.1%		3.7%		2.1%	

CAGR - Compound Average Growth Rate.

FMPA 2025 Load Forecast - Low Economic Case

Green Cove Springs (Full Req'ts)

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP ^[1,2]									
		Actual (MWh)		Weather-normalized (MWh)		Percent Change	Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
							Actual (MW)		Weather-normalized (MW)		Percent Change	Actual (MW)		Weather-normalized (MW)		Percent Change
Year	Percent Change	Percent Change	Percent Diff.	Percent Change	Percent Change	Percent Diff.	Percent Change	Percent Change	Percent Diff.	Percent Change	Percent Change	Percent Diff.	Percent Change	Percent Change	Percent Diff.	
Historical	2015	111,412	-	110,108	-	-1.2%	27.5	-	26.0	-	-5.6%	23.1	-	25.1	-	8.7%
	2016	113,675	2.0%	111,778	1.5%	-1.7%	24.8	-10.1%	25.8	-0.9%	4.1%	24.4	5.9%	24.4	-2.6%	-0.1%
	2017	109,525	-3.7%	111,698	-0.1%	2.0%	23.7	-4.1%	21.3	-17.4%	-10.4%	23.6	-3.4%	24.4	-0.1%	3.4%
	2018	114,995	5.0%	111,695	0.0%	-2.9%	30.6	28.8%	28.4	33.5%	-7.1%	23.1	-2.1%	22.4	-8.2%	-3.0%
	2019	114,909	-0.1%	111,593	-0.1%	-2.9%	23.2	-24.2%	30.7	8.1%	32.6%	25.1	8.8%	24.4	9.1%	-2.8%
	2020	113,625	-1.1%	115,619	3.6%	1.8%	24.4	5.2%	28.2	-8.3%	15.6%	25.1	-0.2%	25.2	3.2%	0.5%
	2021	114,925	1.1%	114,709	-0.8%	-0.2%	27.6	13.2%	28.3	0.4%	2.5%	25.2	0.3%	26.1	3.6%	3.8%
	2022	110,133	-4.2%	110,056	-4.1%	-0.1%	26.3	-4.7%	24.4	-13.5%	-7.0%	21.9	-12.8%	21.4	-18.3%	-2.7%
	2023	110,026	-0.1%	111,024	0.9%	0.9%	24.5	-6.9%	26.3	7.8%	7.6%	26.3	19.8%	25.9	21.1%	-1.6%
	2024	115,547	5.0%	115,528	4.1%	0.0%	22.8	-7.0%	26.9	2.3%	18.3%	23.8	-9.4%	26.1	0.9%	9.5%
Projected	2025	116,725	1.0%	116,725	1.0%		26.6	16.9%	26.6	-1.2%		25.5	7.1%	25.5	-2.2%	
	2026			117,647	0.8%				26.9	0.9%				25.7	0.9%	
	2027			118,420	0.7%				27.1	0.9%				25.9	0.5%	
	2028			119,765	1.1%				27.2	0.6%				26.1	1.0%	
	2029			121,334	1.3%				27.7	1.8%				26.5	1.5%	
	2030			123,623	1.9%				28.2	1.8%				27.0	1.8%	
	2031			125,437	1.5%				28.7	1.5%				27.3	1.2%	
	2032			127,601	1.7%				29.0	1.2%				27.7	1.3%	
	2033			129,519	1.5%				29.6	1.9%				28.1	1.4%	
	2034			132,125	2.0%				30.1	1.8%				28.5	1.7%	
	2035			136,702	3.5%				31.0	3.1%				29.4	3.0%	
	2036			138,555	1.4%				31.1	0.4%				29.6	0.7%	
	2037			139,965	1.0%				31.5	1.0%				29.8	0.7%	
	2038			141,550	1.1%				31.7	0.7%				30.0	0.6%	
	2039			142,948	1.0%				31.9	0.8%				30.2	0.5%	
	2040			144,538	1.1%				32.1	0.4%				30.3	0.5%	
	2041			145,532	0.7%				32.4	1.0%				30.4	0.5%	
	2042			146,796	0.9%				32.6	0.6%				30.6	0.5%	
2043			148,043	0.8%				32.8	0.6%				30.8	0.5%		
2044			149,636	1.1%				32.9	0.3%				31.0	0.6%		
CAGR^[3]	2015-2024		0.4%		0.5%			-2.1%		0.4%			0.4%		0.4%	
	2025-2034				1.4%				1.4%					1.2%		
	2035-2044				1.0%				0.7%					0.6%		

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - Low Economic Case
Green Cove Springs (Full Req'ts)
2025 v. 2024 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand ¹				CP w/ARP Seasonal CP ¹			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2015	111,412	-	111,412	-	27.5	24.6	27.5	24.6	27.5	23.1	27.5	23.1
	2016	113,675	2.0%	113,675	2.0%	26.1	25.1	26.1	25.1	24.8	24.4	19.6	24.4
	2017	109,525	-3.7%	109,525	-3.7%	23.8	25.0	23.8	25.0	23.7	23.6	16.8	23.6
	2018	114,995	5.0%	114,995	5.0%	31.1	23.9	31.1	23.9	30.6	23.1	30.6	23.1
	2019	114,909	-0.1%	114,909	-0.1%	24.4	25.4	24.4	25.4	23.2	25.1	17.6	25.1
	2020	113,625	-1.1%	113,625	-1.1%	24.4	25.9	24.4	25.9	24.4	25.1	19.6	25.1
	2021	114,925	1.1%	114,925	1.1%	27.6	25.9	27.6	25.9	27.6	25.2	27.6	25.2
	2022	110,133	-4.2%	110,133	-4.2%	26.5	23.8	26.5	23.8	26.3	21.9	26.3	21.9
	2023	110,026	-0.1%	110,026	-0.1%	26.2	27.4	26.2	27.4	24.5	26.3	17.4	26.3
	2024	115,547	5.0%	114,429	4.0%	24.2	25.9	26.6	25.6	22.8	23.8	26.1	24.6
Projected	2025	116,725	1.0%	114,912	0.4%	27.0	26.2	26.9	25.7	26.6	25.5	26.5	24.7
	2026	117,647	0.8%	116,061	1.0%	27.2	26.5	27.3	26.0	26.9	25.7	26.8	25.0
	2027	118,420	0.7%	117,354	1.1%	27.5	26.6	27.6	26.3	27.1	25.9	27.1	25.3
	2028	119,765	1.1%	120,187	2.4%	27.7	27.0	28.2	26.9	27.2	26.1	27.7	25.8
	2029	121,334	1.3%	122,714	2.1%	28.2	27.4	28.9	27.6	27.7	26.5	28.4	26.4
	2030	123,623	1.9%	126,049	2.7%	28.7	28.0	29.7	28.4	28.2	27.0	29.2	27.2
	2031	125,437	1.5%	127,815	1.4%	29.1	28.4	30.2	28.8	28.7	27.3	29.6	27.5
	2032	127,601	1.7%	129,823	1.6%	29.5	28.8	30.6	29.2	29.0	27.7	30.0	27.9
	2033	129,519	1.5%	131,535	1.3%	30.1	29.4	31.2	29.7	29.6	28.1	30.6	28.3
	2034	132,125	2.0%	135,400	2.9%	30.7	30.0	32.1	30.6	30.1	28.5	31.5	29.1
	2035	136,702	3.5%	138,030	1.9%	31.7	31.0	32.7	31.2	31.0	29.4	32.1	29.6
	2036	138,555	1.4%	139,331	0.9%	31.8	31.3	32.9	31.4	31.1	29.6	32.2	29.8
	2037	139,965	1.0%	140,153	0.6%	32.2	31.7	33.2	31.7	31.5	29.8	32.5	30.0
	2038	141,550	1.1%	141,107	0.7%	32.5	32.1	33.4	31.9	31.7	30.0	32.7	30.2
	2039	142,948	1.0%	141,941	0.6%	32.8	32.4	33.7	32.1	31.9	30.2	33.0	30.4
	2040	144,538	1.1%	143,018	0.8%	32.9	32.7	33.8	32.2	32.1	30.3	33.1	30.5
	2041	145,532	0.7%	143,598	0.4%	33.3	32.9	34.2	32.4	32.4	30.4	33.4	30.7
	2042	146,796	0.9%	144,442	0.6%	33.5	33.2	34.4	32.6	32.6	30.6	33.6	30.8
2043	148,043	0.8%	145,287	0.6%	33.8	33.5	34.6	32.8	32.8	30.8	33.9	31.0	
2044	149,636	1.1%			33.9	33.8			32.9	31.0			
CAGR²	Historical		0.4%		-0.2%	-1.4%	0.5%	-0.6%	1.3%	-1.0%	-0.3%	-1.7%	1.1%
	1st 10 Prj Yrs		1.4%		1.6%	1.4%	1.5%	1.8%	1.7%	1.4%	1.2%	1.8%	1.5%
	2nd 10 Prj Yrs		1.0%		0.8%	0.8%	1.0%	0.8%	0.8%	0.7%	0.6%	0.8%	0.7%

¹ Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

² CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - Low Economic Case
Green Cove Springs (Full Req'ts)
Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2015	9,237	8,553	7,907	8,377	9,876	10,532	11,085	10,939	9,911	8,499	7,972	7,930	110,818	111,412
	2016	9,610	8,383	7,952	8,039	9,664	11,042	12,184	11,886	10,514	8,582	7,621	8,143	113,620	113,675
	2017	8,490	7,083	8,151	8,569	10,035	10,132	11,416	11,578	9,725	9,744	7,527	8,795	111,246	109,525
	2018	11,446	7,374	8,048	7,821	9,540	10,666	10,938	11,657	11,439	9,725	8,047	8,676	115,376	114,995
	2019	9,353	7,257	7,913	8,193	10,712	10,990	11,279	11,777	10,988	9,849	7,613	8,040	113,964	114,909
	2020	8,765	7,960	8,708	8,020	9,325	10,628	12,131	11,907	10,678	9,774	7,922	9,464	115,283	113,625
	2021	9,179	7,901	8,291	8,178	9,839	10,472	11,445	11,967	10,494	9,602	7,775	7,969	113,111	114,925
	2022	9,586	7,966	8,060	8,312	10,490	10,744	10,410	10,425	8,795	8,177	7,677	8,985	109,627	110,133
	2023	8,711	7,243	8,170	7,341	8,500	10,068	11,767	12,927	10,459	8,760	7,585	8,406	109,937	110,026
	2024	9,456	7,940	7,823	8,193	10,668	11,621	12,108	12,388	10,600	9,609	8,033	8,650	117,088	115,547
Projected	2025	9,567	8,201	8,582	8,334	9,799	10,997	11,838	12,066	11,048	9,575	8,134	8,672	116,815	116,725
	2026	9,704	8,298	8,634	8,385	9,853	11,097	11,953	12,185	11,156	9,646	8,192	8,746	117,848	117,647
	2027	9,802	8,366	8,682	8,424	9,899	11,156	12,035	12,260	11,213	9,718	8,249	8,822	118,625	118,420
	2028	9,906	8,658	8,748	8,485	9,978	11,263	12,177	12,411	11,352	9,831	8,347	8,948	120,102	119,765
	2029	10,072	8,578	8,867	8,595	10,114	11,430	12,377	12,625	11,550	9,995	8,487	9,121	121,811	121,334
	2030	10,282	8,747	9,023	8,743	10,293	11,642	12,624	12,882	11,785	10,126	8,600	9,265	124,011	123,623
	2031	10,454	8,886	9,150	8,862	10,437	11,807	12,814	13,077	11,959	10,272	8,723	9,419	125,860	125,437
	2032	10,637	9,264	9,284	8,987	10,590	11,981	13,016	13,284	12,145	10,431	8,858	9,588	128,065	127,601
	2033	10,838	9,196	9,433	9,128	10,761	12,176	13,240	13,516	12,354	10,628	9,028	9,790	130,087	129,519
	2034	11,073	9,387	9,620	9,305	10,973	12,415	13,510	13,793	12,604	10,988	9,348	10,145	133,160	132,125
Projected	2035	11,459	9,718	9,957	9,633	11,359	12,835	13,968	14,257	13,036	11,118	9,466	10,279	137,084	136,702
	2036	11,600	10,090	10,082	9,752	11,496	12,976	14,119	14,406	13,171	11,252	9,588	10,412	138,944	138,555
	2037	11,741	9,951	10,212	9,876	11,640	13,125	14,281	14,569	13,320	11,373	9,698	10,544	140,328	139,965
	2038	11,882	10,067	10,333	9,992	11,777	13,265	14,435	14,724	13,461	11,482	9,795	10,670	141,882	141,550
	2039	12,017	10,177	10,438	10,091	11,896	13,384	14,566	14,855	13,577	11,589	9,891	10,789	143,270	142,948
	2040	12,145	10,554	10,537	10,185	12,007	13,495	14,687	14,976	13,684	11,690	9,980	10,898	144,837	144,538
	2041	12,264	10,376	10,632	10,274	12,113	13,604	14,808	15,098	13,794	11,789	10,068	11,005	145,827	145,532
	2042	12,381	10,471	10,727	10,364	12,219	13,714	14,931	15,221	13,905	11,885	10,154	11,109	147,081	146,796
	2043	12,495	10,564	10,820	10,452	12,323	13,824	15,053	15,345	14,017	11,989	10,247	11,217	148,347	148,043
	2044	12,614	10,949	10,918	10,545	12,432	13,939	15,181	15,473	14,132	12,086	10,333	11,318	149,920	149,636

Monthly NEL Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2015	8.3%	7.7%	7.1%	7.6%	8.9%	9.5%	10.0%	9.9%	8.9%	7.7%	7.2%	7.2%	100.0%
	2016	8.5%	7.4%	7.0%	7.1%	8.5%	9.7%	10.7%	10.5%	9.3%	7.6%	6.7%	7.2%	100.0%
	2017	7.6%	6.4%	7.3%	7.7%	9.0%	9.1%	10.3%	10.4%	8.7%	8.8%	6.8%	7.9%	100.0%
	2018	9.9%	6.4%	7.0%	6.8%	8.3%	9.2%	9.5%	10.1%	9.9%	8.4%	7.0%	7.5%	100.0%
	2019	8.2%	6.4%	6.9%	7.2%	9.4%	9.6%	9.9%	10.3%	9.6%	8.6%	6.7%	7.1%	100.0%
	2020	7.6%	6.9%	7.6%	7.0%	8.1%	9.2%	10.5%	10.3%	9.3%	8.5%	6.9%	8.2%	100.0%
	2021	8.1%	7.0%	7.3%	7.2%	8.7%	9.3%	10.1%	10.6%	9.3%	8.5%	6.9%	7.0%	100.0%
	2022	8.7%	7.3%	7.4%	7.6%	9.6%	9.8%	9.5%	9.5%	8.0%	7.5%	7.0%	8.2%	100.0%
	2023	7.9%	6.6%	7.4%	6.7%	7.7%	9.2%	10.7%	11.8%	9.5%	8.0%	6.9%	7.6%	100.0%
	2024	8.1%	6.8%	6.7%	7.0%	9.1%	9.9%	10.3%	10.6%	9.1%	8.2%	6.9%	7.4%	100.0%
Projected	2025	8.2%	7.0%	7.3%	7.1%	8.4%	9.4%	10.1%	10.3%	9.5%	8.2%	7.0%	7.4%	100.0%
	2026	8.2%	7.0%	7.3%	7.1%	8.4%	9.4%	10.1%	10.3%	9.5%	8.2%	7.0%	7.4%	100.0%
	2027	8.3%	7.1%	7.3%	7.1%	8.3%	9.4%	10.1%	10.3%	9.5%	8.2%	7.0%	7.4%	100.0%
	2028	8.2%	7.2%	7.3%	7.1%	8.3%	9.4%	10.1%	10.3%	9.5%	8.2%	6.9%	7.5%	100.0%
	2029	8.3%	7.0%	7.3%	7.1%	8.3%	9.4%	10.2%	10.4%	9.5%	8.2%	7.0%	7.5%	100.0%
	2030	8.3%	7.1%	7.3%	7.0%	8.3%	9.4%	10.2%	10.4%	9.5%	8.2%	6.9%	7.5%	100.0%
	2031	8.3%	7.1%	7.3%	7.0%	8.3%	9.4%	10.2%	10.4%	9.5%	8.2%	6.9%	7.5%	100.0%
	2032	8.3%	7.2%	7.2%	7.0%	8.3%	9.4%	10.2%	10.4%	9.5%	8.1%	6.9%	7.5%	100.0%
	2033	8.3%	7.1%	7.3%	7.0%	8.3%	9.4%	10.2%	10.4%	9.5%	8.2%	6.9%	7.5%	100.0%
	2034	8.3%	7.0%	7.2%	7.0%	8.2%	9.3%	10.1%	10.4%	9.5%	8.3%	7.0%	7.6%	100.0%
Avg.	2015-2024	8.3%	6.9%	7.2%	7.2%	8.7%	9.5%	10.2%	10.4%	9.2%	8.2%	6.9%	7.5%	100.0%
	2025-2034	8.3%	7.1%	7.3%	7.1%	8.3%	9.4%	10.2%	10.4%	9.5%	8.2%	7.0%	7.5%	100.0%

1 2 3 4 5 6 7 8 9 10 11 12

FMPA 2025 Load Forecast - Low Economic Case
Green Cove Springs (Full Req'ts)
Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	23.7	27.5	15.0	18.6	22.1	24.6	23.8	24.0	22.7	19.2	19.7	14.9	27.5	24.6
	2016	26.1	24.8	16.7	19.1	22.7	24.5	25.1	25.0	21.7	18.5	16.8	18.6	26.1	25.1
	2017	23.8	17.1	21.8	21.2	23.0	22.7	24.0	25.0	23.1	21.2	15.8	22.6	23.8	25.0
	2018	31.1	19.1	18.5	16.5	21.2	23.9	23.9	23.6	23.8	21.9	20.8	24.4	31.1	23.9
	2019	24.3	19.1	21.3	18.7	24.4	25.1	25.4	25.4	24.2	21.4	18.3	20.5	24.4	25.4
	2020	24.4	20.8	19.8	19.6	21.8	25.1	24.7	25.9	24.3	21.4	17.3	24.0	24.4	25.9
	2021	24.1	27.6	18.0	19.4	23.5	23.4	24.7	25.9	22.8	21.4	18.3	17.1	27.6	25.9
	2022	26.5	23.6	17.3	19.3	23.3	23.8	22.0	21.9	21.2	19.4	17.4	26.2	26.5	23.8
	2023	24.9	17.0	18.2	19.5	19.0	24.4	25.2	27.4	24.4	19.9	20.2	19.4	26.2	27.4
	2024	24.2	20.4	16.0	19.2	24.0	25.4	25.4	25.9	23.3	21.1	18.0	23.8	24.2	25.9
Projected	2025	27.0	20.9	19.4	19.7	23.0	24.9	25.5	26.2	24.3	21.4	18.2	24.0	27.0	26.2
	2026	27.2	21.1	19.6	19.9	23.2	25.1	25.8	26.5	24.6	21.6	18.4	24.2	27.2	26.5
	2027	27.5	21.3	19.8	20.1	23.4	25.3	25.9	26.6	24.7	21.8	18.5	24.4	27.5	26.6
	2028	27.7	21.4	20.0	20.3	23.7	25.6	26.3	27.0	25.0	22.1	18.9	24.8	27.7	27.0
	2029	28.2	21.8	20.4	20.7	24.1	26.0	26.7	27.4	25.4	22.5	19.3	25.3	28.2	27.4
	2030	28.7	22.2	20.8	21.1	24.7	26.6	27.2	28.0	26.0	23.0	19.7	25.7	28.7	28.0
	2031	29.1	22.6	21.2	21.5	25.1	27.0	27.7	28.4	26.4	23.4	20.0	26.0	29.1	28.4
	2032	29.5	22.9	21.5	21.9	25.5	27.4	28.1	28.8	26.8	23.8	20.5	26.5	29.5	28.8
	2033	30.1	23.3	22.0	22.3	26.0	27.9	28.6	29.4	27.3	24.3	21.0	27.0	30.1	29.4
	2034	30.7	23.8	22.6	22.8	26.6	28.5	29.2	30.0	27.8	24.9	21.7	27.9	30.7	30.0
Projected	2035	31.7	24.6	23.4	23.7	27.5	29.4	30.2	31.0	28.8	25.8	22.0	28.1	31.7	31.0
	2036	31.8	24.7	23.6	24.0	27.8	29.8	30.5	31.3	29.1	26.1	22.3	28.4	31.8	31.3
	2037	32.2	25.0	24.0	24.3	28.2	30.1	30.9	31.7	29.5	26.4	22.7	28.6	32.2	31.7
	2038	32.5	25.2	24.3	24.6	28.5	30.5	31.3	32.1	29.8	26.7	23.0	28.9	32.5	32.1
	2039	32.8	25.5	24.7	24.9	28.9	30.8	31.6	32.4	30.1	27.0	23.2	29.1	32.8	32.4
	2040	32.9	25.6	24.9	25.1	29.1	31.1	31.8	32.7	30.4	27.3	23.5	29.4	32.9	32.7
	2041	33.3	25.9	25.3	25.4	29.4	31.3	32.1	32.9	30.6	27.6	23.8	29.6	33.3	32.9
	2042	33.5	26.1	25.5	25.7	29.7	31.6	32.4	33.2	30.9	27.8	24.0	29.8	33.5	33.2
	2043	33.8	26.3	25.8	25.9	30.0	31.9	32.7	33.5	31.2	28.1	24.2	29.9	33.8	33.5
	2044	33.9	26.4	26.0	26.2	30.3	32.2	33.0	33.8	31.5	28.4	24.5	30.2	33.9	33.8

Monthly Load Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	52.4%	46.2%	71.0%	62.5%	60.1%	59.4%	62.7%	61.4%	60.6%	59.6%	56.2%	71.7%	45.9%	51.7%
	2016	49.5%	48.7%	64.0%	58.4%	57.3%	62.6%	65.2%	63.8%	67.2%	62.4%	63.0%	59.0%	49.7%	51.7%
	2017	47.9%	61.6%	50.3%	56.2%	58.5%	62.0%	63.8%	62.3%	58.4%	61.7%	66.3%	52.4%	53.3%	50.1%
	2018	49.4%	57.6%	58.6%	66.0%	60.3%	62.0%	61.6%	66.3%	66.8%	59.6%	53.6%	47.8%	42.3%	54.9%
	2019	51.7%	56.4%	49.9%	60.8%	59.1%	60.7%	59.7%	62.4%	63.1%	61.9%	57.7%	52.8%	53.3%	51.6%
	2020	48.4%	54.9%	59.1%	56.7%	57.5%	58.8%	66.0%	61.9%	61.0%	61.5%	63.7%	53.0%	54.0%	50.1%
	2021	51.2%	42.6%	61.9%	58.7%	56.3%	62.1%	62.2%	62.2%	64.0%	60.2%	59.1%	62.5%	46.8%	50.7%
	2022	48.7%	50.2%	62.6%	59.9%	60.5%	62.8%	63.6%	64.1%	57.5%	56.6%	61.2%	46.0%	47.3%	52.9%
	2023	47.0%	63.4%	60.4%	52.3%	60.2%	57.2%	62.8%	63.4%	59.5%	59.2%	52.0%	58.4%	47.8%	45.8%
	2024	52.5%	56.0%	65.8%	59.3%	59.9%	63.5%	64.1%	64.4%	63.2%	61.2%	62.0%	48.9%	55.2%	51.0%
Projected	2025	47.7%	58.4%	59.4%	58.7%	57.3%	61.3%	62.3%	61.9%	63.0%	60.1%	62.1%	48.6%	49.4%	50.8%
	2026	47.9%	58.5%	59.2%	58.5%	57.0%	61.3%	62.3%	61.9%	63.0%	59.9%	61.9%	48.6%	49.4%	50.7%
	2027	47.9%	58.5%	58.9%	58.3%	56.9%	61.2%	62.3%	61.9%	63.0%	59.9%	61.9%	48.7%	49.3%	50.7%
	2028	48.1%	58.1%	58.9%	58.0%	56.6%	61.1%	62.3%	61.9%	63.0%	59.8%	61.3%	48.5%	49.6%	50.7%
	2029	48.1%	58.5%	58.5%	57.7%	56.3%	61.0%	62.3%	61.9%	63.0%	59.7%	61.0%	48.5%	49.4%	50.5%
	2030	48.2%	58.5%	58.3%	57.4%	56.1%	60.9%	62.3%	61.9%	63.1%	59.2%	60.7%	48.5%	49.3%	50.5%
	2031	48.2%	58.5%	58.0%	57.2%	56.0%	60.8%	62.3%	61.9%	63.0%	59.0%	60.6%	48.7%	49.3%	50.4%
	2032	48.5%	58.2%	58.0%	57.0%	55.8%	60.7%	62.3%	61.9%	63.0%	58.9%	60.1%	48.6%	49.6%	50.5%
	2033	48.4%	58.6%	57.5%	56.8%	55.6%	60.7%	62.2%	61.9%	63.0%	58.8%	59.8%	48.7%	49.3%	50.4%
	2034	48.5%	58.7%	57.3%	56.6%	55.5%	60.6%	62.2%	61.9%	62.9%	59.3%	59.7%	48.9%	49.6%	50.3%
Avg-	2015-2024	49.9%	53.8%	60.3%	59.1%	59.0%	61.1%	63.2%	63.2%	62.1%	60.4%	59.5%	55.2%	49.6%	51.1%
	2025-2034	48.1%	58.5%	58.4%	57.6%	56.3%	61.0%	62.3%	61.9%	63.0%	59.5%	60.9%	48.6%	49.4%	50.6%

FMPA 2025 Load Forecast - Low Economic Case
Green Cove Springs (Full Req'ts)
Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	23.7	27.5	15.0	17.1	22.1	23.1	22.7	24.0	21.1	19.2	19.6	14.8	27.5	23.1
	2016	26.1	24.8	16.3	19.1	22.7	24.5	24.4	24.9	21.0	14.4	16.8	14.8	24.8	24.4
	2017	23.7	15.3	16.8	21.0	22.7	22.7	24.0	23.6	20.7	21.1	15.8	22.6	23.7	23.6
	2018	30.6	15.3	15.1	15.6	21.0	23.7	22.5	23.1	23.1	21.9	17.6	24.4	30.6	23.1
	2019	23.2	15.0	15.3	18.6	24.0	25.1	24.8	23.2	24.2	19.2	18.3	12.8	23.2	25.1
	2020	24.4	14.3	19.6	19.6	21.8	25.1	23.5	25.4	24.0	21.0	13.9	24.0	24.4	25.1
	2021	24.1	27.6	17.0	19.0	23.5	21.9	24.7	25.2	19.2	21.4	14.1	13.9	27.6	25.2
	2022	26.3	23.6	16.0	15.9	22.3	21.9	20.9	21.7	21.2	19.3	17.4	24.5	26.3	21.9
	2023	24.9	15.7	17.4	18.3	16.2	24.4	25.1	26.3	23.1	18.2	12.2	11.4	24.5	26.3
2024	22.8	19.9	15.1	18.9	23.2	25.1	23.8	25.9	21.6	20.1	16.2	20.8	22.8	23.8	
Projected	2025	26.6	18.9	17.5	18.9	22.4	24.3	24.7	25.5	23.0	20.4	16.4	21.0	26.6	25.5
	2026	26.9	19.1	17.7	19.1	22.6	24.5	24.9	25.7	23.2	20.6	16.5	21.2	26.9	25.7
	2027	27.1	19.3	17.9	19.2	22.7	24.7	25.1	25.9	23.3	20.7	16.6	21.3	27.1	25.9
	2028	27.2	19.4	18.0	19.4	23.0	24.9	25.3	26.1	23.6	20.9	16.9	21.7	27.2	26.1
	2029	27.7	19.7	18.3	19.7	23.3	25.3	25.7	26.5	23.9	21.2	17.2	22.1	27.7	26.5
	2030	28.2	20.1	18.6	20.0	23.8	25.7	26.1	27.0	24.3	21.6	17.5	22.4	28.2	27.0
	2031	28.7	20.4	18.9	20.3	24.1	26.0	26.5	27.3	24.6	21.9	17.7	22.6	28.7	27.3
	2032	29.0	20.6	19.1	20.6	24.4	26.4	26.8	27.7	24.9	22.2	18.0	23.1	29.0	27.7
	2033	29.6	21.0	19.5	20.9	24.8	26.7	27.2	28.1	25.3	22.5	18.3	23.5	29.6	28.1
2034	30.1	21.4	19.8	21.3	25.2	27.2	27.6	28.5	25.7	23.0	18.9	24.2	30.1	28.5	
Projected	2035	31.0	22.1	20.4	21.9	26.0	28.0	28.5	29.4	26.5	23.7	19.0	24.3	31.0	29.4
	2036	31.1	22.2	20.5	22.1	26.2	28.2	28.6	29.6	26.6	23.8	19.2	24.6	31.1	29.6
	2037	31.5	22.4	20.7	22.2	26.4	28.4	28.9	29.8	26.8	24.0	19.3	24.7	31.5	29.8
	2038	31.7	22.6	20.9	22.4	26.6	28.6	29.0	30.0	27.0	24.1	19.5	24.9	31.7	30.0
	2039	31.9	22.7	21.0	22.5	26.7	28.7	29.2	30.2	27.1	24.3	19.5	25.0	31.9	30.2
	2040	32.1	22.8	21.1	22.6	26.9	28.8	29.3	30.3	27.3	24.4	19.7	25.3	32.1	30.3
	2041	32.4	23.1	21.3	22.7	27.0	29.0	29.5	30.4	27.4	24.6	19.9	25.4	32.4	30.4
	2042	32.6	23.2	21.5	22.9	27.2	29.1	29.6	30.6	27.5	24.7	20.0	25.6	32.6	30.6
	2043	32.8	23.4	21.6	23.0	27.3	29.3	29.8	30.8	27.7	24.9	20.0	25.7	32.8	30.8
2044	32.9	23.4	21.7	23.1	27.5	29.5	29.9	31.0	27.8	25.0	20.2	25.9	32.9	31.0	

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	100.0%	100.0%	100.0%	91.9%	100.0%	93.7%	95.6%	100.0%	93.0%	100.0%	99.5%	99.8%	100.0%	93.7%
	2016	100.0%	100.0%	97.5%	100.0%	100.0%	100.0%	97.3%	99.4%	96.7%	78.0%	100.0%	80.0%	94.8%	97.3%
	2017	99.6%	89.4%	77.4%	98.9%	98.6%	100.0%	100.0%	94.4%	89.3%	99.3%	100.0%	100.0%	99.6%	94.4%
	2018	98.2%	80.1%	82.0%	94.7%	99.0%	99.3%	94.1%	97.8%	97.2%	100.0%	84.3%	100.0%	98.2%	96.6%
	2019	95.2%	78.2%	71.7%	99.6%	98.5%	100.0%	97.8%	91.2%	100.0%	89.7%	100.0%	62.4%	94.9%	98.9%
	2020	100.0%	68.6%	98.7%	100.0%	99.8%	100.0%	95.2%	98.2%	98.6%	98.4%	80.8%	100.0%	100.0%	97.0%
	2021	100.0%	100.0%	94.7%	98.2%	100.0%	93.5%	100.0%	97.4%	84.3%	99.6%	76.9%	81.2%	100.0%	97.4%
	2022	99.4%	100.0%	92.2%	82.6%	95.6%	92.4%	95.0%	99.4%	100.0%	99.5%	100.0%	93.2%	99.4%	92.4%
	2023	100.0%	92.6%	95.5%	93.9%	85.3%	100.0%	99.5%	95.9%	94.7%	91.4%	60.3%	58.9%	93.2%	95.9%
2024	94.1%	97.8%	94.6%	98.5%	96.9%	98.7%	93.8%	100.0%	92.6%	95.2%	90.1%	87.4%	94.1%	92.1%	
Projected	2025	98.6%	90.7%	90.4%	95.8%	97.3%	97.7%	96.8%	97.3%	94.6%	95.2%	90.0%	87.4%	98.6%	97.3%
	2026	98.6%	90.6%	90.3%	95.7%	97.2%	97.6%	96.7%	97.2%	94.5%	95.0%	89.9%	87.4%	98.6%	97.2%
	2027	98.6%	90.6%	90.1%	95.5%	97.1%	97.5%	96.6%	97.1%	94.4%	94.8%	89.6%	87.3%	98.6%	97.1%
	2028	98.5%	90.5%	89.9%	95.3%	96.9%	97.3%	96.4%	97.0%	94.2%	94.6%	89.4%	87.3%	98.5%	97.0%
	2029	98.5%	90.5%	89.7%	95.0%	96.7%	97.1%	96.2%	96.8%	94.0%	94.3%	89.1%	87.2%	98.5%	96.8%
	2030	98.4%	90.4%	89.4%	94.7%	96.4%	96.8%	95.9%	96.5%	93.7%	94.0%	88.7%	87.1%	98.4%	96.5%
	2031	98.4%	90.3%	89.1%	94.4%	96.1%	96.6%	95.7%	96.2%	93.4%	93.6%	88.3%	87.1%	98.4%	96.2%
	2032	98.3%	90.2%	88.7%	94.0%	95.8%	96.2%	95.4%	95.9%	93.1%	93.2%	87.9%	87.0%	98.3%	95.9%
	2033	98.2%	90.1%	88.3%	93.6%	95.4%	95.9%	95.0%	95.6%	92.7%	92.7%	87.4%	86.9%	98.2%	95.6%
2034	98.1%	90.0%	87.9%	93.1%	95.0%	95.5%	94.6%	95.2%	92.3%	92.2%	86.9%	86.8%	98.1%	95.2%	
2015-2024	98.6%	90.7%	90.4%	95.8%	97.4%	97.8%	96.8%	97.4%	94.6%	95.1%	89.2%	86.3%	97.4%	95.6%	
2025-2034	98.4%	90.4%	89.4%	94.7%	96.4%	96.8%	95.9%	96.5%	93.7%	94.0%	88.7%	87.1%	98.4%	96.5%	

FMPA 2025 Load Forecast - Low Economic Case - Green Cove Springs

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV)
(Fiscal Year 2015-2044)

Fiscal Year	Residential					General Service Non-Demand					General Service Demand					Large Service Demand					City		TOTAL SALES		DISTR. LOSSES		TOTAL NEL	
	Sales (MWh)	% Chg	Avg. Cust. (#)	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg
Historical	2015	46,784		3,186	14,685	10,696	533	20.1	46,776	97	481	0	0	0	3,362	107,618	3,794	3.4%	111,412	2.0%								
	2016	49,112	5.0%	3,307	14,849	11,574	556	4.4%	46,737	95	495	2.8%	0	0.0%	3,616	111,039	2,636	2.3%	113,675	2.0%								
	2017	45,166	-8.0%	3,374	13,386	11,292	570	2.4%	43,029	95	454	-8.3%	0	0.0%	3,578	103,065	6,460	5.9%	109,525	-3.7%								
	2018	51,251	13.5%	3,437	14,911	10,430	570	0.1%	45,692	111	410	-9.5%	0	0.0%	3,615	110,988	4,007	3.5%	114,995	5.0%								
	2019	49,475	-3.5%	3,463	14,287	9,629	554	-2.8%	45,688	130	351	-14.4%	0	0.0%	3,621	108,413	6,496	5.7%	114,909	-0.1%								
	2020	49,931	0.9%	3,542	14,095	9,009	549	-0.9%	45,020	141	319	-9.4%	0	0.0%	3,786	107,746	5,879	5.2%	113,625	-1.1%								
	2021	50,492	1.1%	3,624	13,932	8,251	546	-0.6%	47,525	154	308	-3.3%	0	0.0%	3,873	110,141	4,784	4.2%	114,925	1.1%								
	2022	51,199	1.4%	3,687	13,885	8,577	550	0.7%	44,923	157	286	-7.2%	0	0.0%	4,210	108,909	1,224	1.1%	110,133	-4.2%								
	2023	54,035	5.5%	3,746	14,427	8,540	558	1.6%	43,550	157	277	-3.2%	0	0.0%	3,731	109,857	169	0.2%	110,026	-0.1%								
	2024	52,264	-3.3%	3,751	13,934	8,756	564	1.0%	42,593	160	267	-3.6%	0	0.0%	4,167	107,781	7,767	6.7%	115,547	5.0%								
Projected	2025	55,945	7.0%	3,887	14,394	8,715	574	1.8%	43,786	164	266	-0.3%	0	0.0%	4,128	112,574	4,328	3.7%	116,902	1.2%								
	2026	58,349	4.3%	4,063	14,361	8,433	570	-0.6%	42,722	163	263	-1.4%	0	0.0%	4,084	113,587	4,342	3.7%	117,929	0.9%								
	2027	60,160	3.1%	4,226	14,235	8,384	571	0.2%	41,871	163	256	-2.4%	0	0.0%	4,102	114,517	4,377	3.7%	118,894	0.8%								
	2028	62,172	3.3%	4,417	14,074	8,288	574	0.4%	41,232	165	251	-2.3%	0	0.0%	4,134	115,825	4,638	3.8%	120,463	1.3%								
	2029	64,633	4.0%	4,611	14,019	8,237	577	0.5%	40,748	166	245	-2.1%	0	0.0%	4,172	117,790	4,500	3.7%	122,290	1.5%								
	2030	67,200	4.0%	4,801	13,996	8,235	580	0.6%	40,635	168	242	-1.3%	0	0.0%	4,213	120,283	4,596	3.7%	124,879	2.1%								
	2031	69,227	3.0%	4,934	14,030	8,243	584	0.6%	40,628	170	239	-1.1%	0	0.0%	4,256	122,354	4,676	3.7%	127,029	1.7%								
	2032	71,432	3.2%	5,064	14,106	8,248	587	0.6%	40,597	172	237	-1.1%	0	0.0%	4,299	124,576	4,989	3.9%	129,565	2.0%								
	2033	73,777	3.3%	5,192	14,209	8,274	591	0.6%	40,632	174	234	-1.0%	0	0.0%	4,344	127,026	4,855	3.7%	131,881	1.8%								
	2034	76,296	3.4%	5,322	14,336	8,333	594	0.6%	40,767	175	232	-0.8%	0	0.0%	4,389	129,785	4,961	3.7%	134,746	2.2%								
	2035	78,938	3.5%	5,449	14,486	8,422	598	0.6%	40,995	178	231	-0.6%	1,547	0.0%	4,437	134,339	5,136	3.7%	139,475	3.5%								
	2036	80,089	1.5%	5,465	14,654	8,509	602	0.6%	41,225	180	230	-0.6%	1,647	6.5%	4,483	135,953	5,448	3.9%	141,401	1.4%								
	2037	81,277	1.5%	5,480	14,833	8,587	605	0.6%	41,399	181	228	-0.6%	1,747	6.1%	4,526	137,536	5,261	3.7%	142,797	1.0%								
	2038	82,568	1.6%	5,494	15,030	8,674	609	0.6%	41,572	183	227	-0.6%	1,847	5.7%	4,569	139,231	5,328	3.7%	144,559	1.2%								
	2039	83,824	1.5%	5,507	15,223	8,756	612	0.6%	41,759	185	226	-0.6%	1,947	5.4%	4,614	140,901	5,393	3.7%	146,294	1.2%								
2040	85,034	1.4%	5,517	15,412	8,824	616	0.6%	41,886	187	224	-0.7%	2,047	5.1%	4,659	142,451	5,714	3.9%	148,164	1.3%									
2041	86,216	1.4%	5,528	15,596	8,871	619	0.6%	41,919	189	222	-0.9%	2,147	4.9%	4,704	143,858	5,508	3.7%	149,366	0.8%									
2042	87,388	1.4%	5,538	15,779	8,913	623	0.6%	41,943	191	220	-0.9%	2,247	4.7%	4,748	145,239	5,562	3.7%	150,801	1.0%									
2043	88,557	1.3%	5,549	15,959	8,952	626	0.6%	41,958	193	218	-1.0%	2,347	4.4%	4,792	146,606	5,615	3.7%	152,222	0.9%									
2044	89,738	1.3%	5,561	16,137	8,991	630	0.6%	41,975	195	216	-0.9%	2,447	4.3%	4,836	147,987	5,939	3.9%	153,926	1.1%									
CAGR	2015-2024		1.2%	1.8%	-0.6%		-2.2%	0.6%		-2.8%		5.7%	-6.3%	0.0%		2.4%	0.0%		0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	3.8%	0.4%	
	2025-2034		3.5%	3.6%	0.0%		-0.5%	0.4%		-0.9%		0.7%	-1.5%	0.0%		0.7%	1.6%		0.0%		0.0%	0.0%	1.0%	1.1%	3.7%	1.6%		
	2035-2044		1.4%	0.2%	1.2%		0.7%	0.6%		0.2%		1.0%	-0.8%	0.0%		1.0%	1.1%		0.0%		0.0%	0.0%	1.0%	1.1%	3.7%	1.1%		

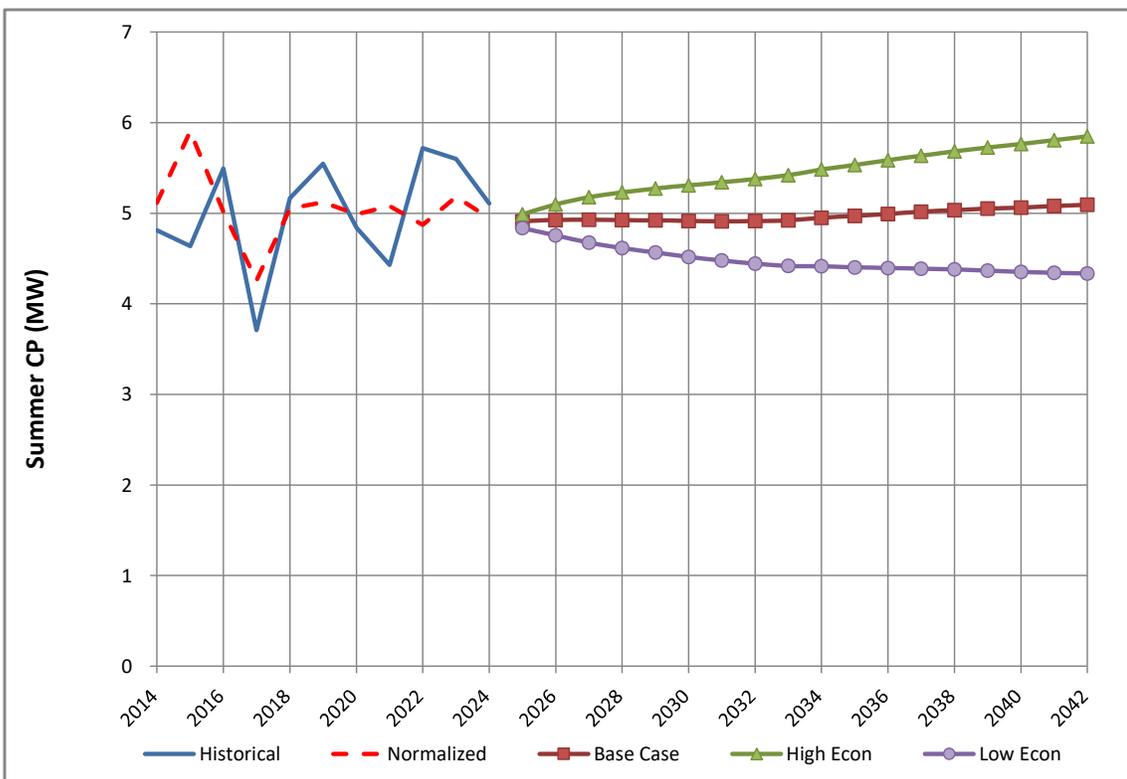
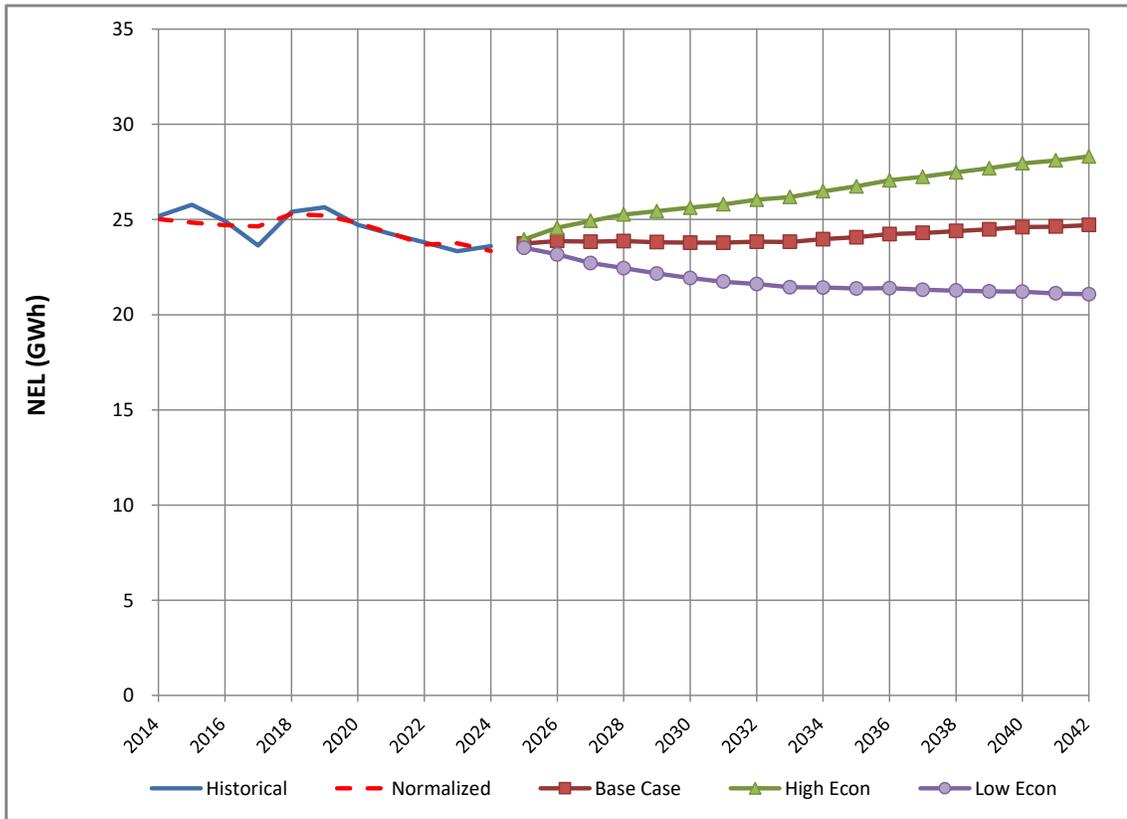
CAGR - Compound Average Growth Rate.

Havana

FMPA 2025 Load Forecast

Havana

Historical and Projected NEL and Summer Coincident Peak Demand - Net of Incremental Distr. PV



FMPA 2025 Load Forecast - High Economic Case

Havana

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP ^[1,2]									
							Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
		Actual (MWh)	Percent Change	Weather-normalized (MWh)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Year																
Historical	2015	25,771	-	24,834	-	-3.6%	6.0	-	6.7	-	11.3%	4.6	-	5.9	27.3%	
	2016	24,925	-3.3%	24,711	-0.5%	-0.9%	5.4	-11.0%	5.9	-12.0%	10.0%	5.5	18.4%	5.0	-15.0%	-8.7%
	2017	23,634	-5.2%	24,631	-0.3%	4.2%	5.7	7.0%	4.3	-26.4%	-24.4%	3.7	-32.4%	4.3	-15.1%	14.7%
	2018	25,402	7.5%	25,280	2.6%	-0.5%	6.9	20.6%	6.3	44.6%	-9.4%	5.2	39.3%	5.1	18.7%	-2.2%
	2019	25,637	0.9%	25,213	-0.3%	-1.7%	3.9	-43.5%	5.4	-13.1%	39.2%	5.5	7.3%	5.1	1.4%	-7.6%
	2020	24,721	-3.6%	25,123	-0.4%	1.6%	5.7	46.8%	6.9	27.0%	20.4%	4.8	-12.7%	5.0	-2.6%	3.1%
	2021	24,241	-1.9%	24,277	-3.4%	0.1%	5.6	-3.1%	6.3	-9.5%	12.5%	4.4	-8.5%	5.1	1.8%	14.7%
	2022	23,797	-1.8%	23,694	-2.4%	-0.4%	6.3	12.9%	5.8	-6.8%	-7.2%	5.7	29.1%	4.9	-4.1%	-14.9%
	2023	23,336	-1.9%	23,753	0.2%	1.8%	6.3	0.6%	5.8	-0.3%	-8.1%	5.6	-2.1%	5.2	6.4%	-7.4%
	2024	23,603	1.1%	23,340	-1.7%	-1.1%	6.5	2.2%	6.8	17.4%	5.6%	5.1	-8.8%	4.9	-4.6%	-3.2%
Projected	2025	23,955	1.5%	23,955	2.6%		5.6	-12.5%	5.6	-17.2%		5.0	-2.3%	5.0	0.9%	
	2026			24,569	2.6%				5.8	2.9%				5.1	2.2%	
	2027			24,927	1.5%				5.9	1.3%				5.2	1.6%	
	2028			25,265	1.4%				6.0	1.1%				5.2	1.0%	
	2029			25,443	0.7%				6.0	1.4%				5.3	0.8%	
	2030			25,623	0.7%				6.1	0.9%				5.3	0.6%	
	2031			25,799	0.7%				6.1	0.9%				5.3	0.7%	
	2032			26,035	0.9%				6.2	0.6%				5.4	0.7%	
	2033			26,185	0.6%				6.3	1.2%				5.4	0.8%	
	2034			26,482	1.1%				6.3	1.1%				5.5	1.1%	
	2035			26,740	1.0%				6.4	1.0%				5.5	0.9%	
	2036			27,055	1.2%				6.4	0.7%				5.6	0.9%	
	2037			27,246	0.7%				6.5	1.2%				5.6	0.9%	
	2038			27,478	0.9%				6.6	0.9%				5.7	0.8%	
	2039			27,698	0.8%				6.6	0.9%				5.7	0.8%	
	2040			27,953	0.9%				6.7	0.6%				5.8	0.7%	
	2041			28,102	0.5%				6.7	1.1%				5.8	0.7%	
	2042			28,312	0.7%				6.8	0.8%				5.8	0.7%	
2043			28,522	0.7%				6.8	0.8%				5.9	0.7%		
2044			28,794	1.0%				6.9	0.6%				5.9	0.7%		
CAGR ^[3]	2015-2024		-1.0%					0.8%					1.1%		-1.9%	
	2025-2034														1.1%	
	2035-2044														0.8%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - High Economic Case
Havana
2025 v. 2024 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand ¹				CP w/ARP Seasonal CP ¹			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2015	25,771	-	25,771	-	6.2	5.8	6.2	5.8	6.0	4.6	6.0	4.6
	2016	24,925	-3.3%	24,925	-3.3%	6.2	5.7	6.2	5.7	5.4	5.5	3.1	5.5
	2017	23,634	-5.2%	23,634	-5.2%	6.2	5.7	6.2	5.7	5.7	3.7	3.3	3.7
	2018	25,402	7.5%	25,402	7.5%	7.0	5.7	7.0	5.7	6.9	5.2	6.9	5.2
	2019	25,637	0.9%	25,637	0.9%	5.8	5.7	5.8	5.7	3.9	5.5	2.8	5.5
	2020	24,721	-3.6%	24,721	-3.6%	5.7	5.6	5.7	5.6	5.7	4.8	3.6	4.8
	2021	24,241	-1.9%	24,241	-1.9%	5.9	5.7	5.9	5.7	5.6	4.4	5.6	4.4
	2022	23,797	-1.8%	23,797	-1.8%	6.3	5.9	6.3	5.9	6.3	5.7	6.3	5.7
	2023	23,336	-1.9%	23,336	-1.9%	7.2	5.9	7.2	5.9	6.3	5.6	3.3	5.6
	2024	23,603	1.1%	24,423	4.7%	6.8	5.5	6.2	5.7	6.5	5.1	5.7	4.7
Projected	2025	23,955	1.5%	24,700	1.1%	6.1	5.7	6.2	5.8	5.6	5.0	5.7	4.8
	2026	24,569	2.6%	25,169	1.9%	6.3	5.9	6.4	5.9	5.8	5.1	5.8	4.9
	2027	24,927	1.5%	25,433	1.1%	6.4	5.9	6.4	6.0	5.9	5.2	5.9	4.9
	2028	25,265	1.4%	25,689	1.0%	6.4	6.0	6.5	6.0	6.0	5.2	5.9	5.0
	2029	25,443	0.7%	25,809	0.5%	6.5	6.1	6.5	6.1	6.0	5.3	6.0	5.0
	2030	25,623	0.7%	25,951	0.5%	6.6	6.1	6.6	6.1	6.1	5.3	6.0	5.0
	2031	25,799	0.7%	26,091	0.5%	6.6	6.1	6.6	6.1	6.1	5.3	6.1	5.1
	2032	26,035	0.9%	26,296	0.8%	6.7	6.2	6.6	6.2	6.2	5.4	6.1	5.1
	2033	26,185	0.6%	26,417	0.5%	6.8	6.2	6.7	6.2	6.3	5.4	6.1	5.1
	2034	26,482	1.1%	26,689	1.0%	6.8	6.3	6.8	6.3	6.3	5.5	6.2	5.2
	2035	26,740	1.0%	26,922	0.9%	6.9	6.4	6.8	6.3	6.4	5.5	6.3	5.2
	2036	27,055	1.2%	27,208	1.1%	7.0	6.4	6.9	6.4	6.4	5.6	6.3	5.3
	2037	27,246	0.7%	27,369	0.6%	7.0	6.5	6.9	6.4	6.5	5.6	6.3	5.3
	2038	27,478	0.9%	27,566	0.7%	7.1	6.5	7.0	6.5	6.6	5.7	6.4	5.3
	2039	27,698	0.8%	27,752	0.7%	7.2	6.6	7.0	6.5	6.6	5.7	6.4	5.4
	2040	27,953	0.9%	27,975	0.8%	7.2	6.6	7.1	6.6	6.7	5.8	3.8	5.4
	2041	28,102	0.5%	28,098	0.4%	7.3	6.7	7.1	6.6	6.7	5.8	3.8	5.4
	2042	28,312	0.7%	28,282	0.7%	7.3	6.7	7.2	6.6	6.8	5.8	3.8	5.5
2043	28,522	0.7%	28,466	0.7%	7.4	6.8	7.2	6.7	6.8	5.9	3.9	5.5	
2044	28,794	1.0%			7.4	6.8			6.9	5.9			
CAGR²	Historical		-1.0%		-1.2%	0.9%	-0.6%	1.9%	0.1%	2.4%	-0.9%	0.5%	0.3%
	1st 10 Prj Yrs		1.1%		0.9%	1.3%	1.1%	0.9%	0.9%	1.3%	1.1%	0.9%	0.9%
	2nd 10 Prj Yrs		0.8%		0.7%	0.8%	0.8%	0.7%	0.7%	0.8%	0.8%	-5.1%	0.7%

¹ Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

² CAGR - Compound Annual Growth Rate

**FMPA 2025 Load Forecast - High Economic Case
Havana
Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2015	2,306	2,194	1,728	1,693	2,145	2,419	2,752	2,612	2,102	1,753	1,740	1,832	25,274	25,771
	2016	2,385	1,968	1,658	1,604	2,018	2,443	2,668	2,598	2,259	1,813	1,651	1,905	24,968	24,925
	2017	1,965	1,518	1,731	1,710	2,019	2,132	2,534	2,545	2,111	1,948	1,692	2,219	24,125	23,634
	2018	2,765	1,550	1,768	1,563	2,064	2,467	2,514	2,428	2,425	1,785	1,872	2,183	25,382	25,402
	2019	2,320	1,572	1,758	1,644	2,283	2,469	2,592	2,642	2,518	2,002	1,809	2,008	25,617	25,637
	2020	2,041	1,848	1,785	1,643	1,987	2,334	2,622	2,558	2,082	1,825	1,597	2,365	24,689	24,721
	2021	2,264	1,896	1,682	1,524	1,892	2,247	2,403	2,464	2,082	1,747	1,752	1,735	23,688	24,241
	2022	2,347	1,764	1,593	1,539	1,962	2,509	2,461	2,362	2,026	1,610	1,631	2,122	23,925	23,797
	2023	1,921	1,530	1,626	1,511	1,830	2,158	2,565	2,763	2,070	1,573	1,622	2,049	23,217	23,336
	2024	2,346	1,748	1,487	1,489	1,971	2,377	2,473	2,507	1,962	1,678	1,713	1,970	23,721	23,603
Projected	2025	2,201	1,705	1,682	1,455	2,008	2,463	2,455	2,574	2,052	1,719	1,774	2,050	24,137	23,955
	2026	2,264	1,733	1,716	1,495	2,068	2,533	2,512	2,616	2,089	1,743	1,799	2,077	24,644	24,569
	2027	2,295	1,754	1,737	1,517	2,100	2,576	2,554	2,655	2,121	1,766	1,821	2,105	25,001	24,927
	2028	2,326	1,830	1,757	1,533	2,122	2,602	2,580	2,682	2,142	1,782	1,838	2,128	25,320	25,265
	2029	2,352	1,794	1,773	1,546	2,140	2,625	2,602	2,704	2,159	1,796	1,851	2,146	25,487	25,443
	2030	2,372	1,809	1,785	1,555	2,154	2,642	2,619	2,722	2,172	1,806	1,862	2,164	25,663	25,623
	2031	2,392	1,824	1,796	1,564	2,168	2,660	2,636	2,740	2,186	1,817	1,874	2,181	25,839	25,799
	2032	2,412	1,894	1,808	1,574	2,184	2,678	2,654	2,760	2,200	1,829	1,887	2,200	26,079	26,035
	2033	2,434	1,854	1,821	1,585	2,201	2,700	2,675	2,782	2,216	1,850	1,909	2,226	26,253	26,185
	2034	2,461	1,875	1,842	1,603	2,226	2,730	2,705	2,813	2,241	1,868	1,928	2,249	26,543	26,482
Projected	2035	2,488	1,895	1,861	1,619	2,248	2,756	2,730	2,839	2,261	1,886	1,947	2,272	26,799	26,740
	2036	2,512	1,972	1,879	1,634	2,269	2,782	2,755	2,865	2,282	1,903	1,965	2,295	27,113	27,055
	2037	2,537	1,931	1,897	1,649	2,291	2,807	2,780	2,890	2,301	1,919	1,982	2,316	27,299	27,246
	2038	2,559	1,948	1,913	1,663	2,311	2,831	2,803	2,914	2,320	1,934	1,998	2,337	27,530	27,478
	2039	2,583	1,966	1,928	1,675	2,329	2,852	2,824	2,936	2,336	1,947	2,011	2,355	27,743	27,698
	2040	2,603	2,041	1,941	1,686	2,345	2,872	2,843	2,956	2,352	1,961	2,026	2,375	28,001	27,953
	2041	2,625	1,997	1,956	1,698	2,363	2,893	2,864	2,978	2,368	1,975	2,041	2,394	28,150	28,102
	2042	2,647	2,013	1,970	1,710	2,380	2,914	2,884	2,999	2,385	1,989	2,056	2,414	28,360	28,312
	2043	2,668	2,029	1,985	1,722	2,398	2,936	2,905	3,021	2,401	2,003	2,070	2,433	28,570	28,522
	2044	2,689	2,107	1,999	1,734	2,415	2,957	2,926	3,042	2,418	2,017	2,085	2,451	28,841	28,794

Monthly NEL Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2015	9.1%	8.7%	6.8%	6.7%	8.5%	9.6%	10.9%	10.3%	8.3%	6.9%	6.9%	7.2%	100.0%
	2016	9.6%	7.9%	6.6%	6.4%	8.1%	9.8%	10.7%	10.4%	9.0%	7.3%	6.6%	7.6%	100.0%
	2017	8.1%	6.3%	7.2%	7.1%	8.4%	8.8%	10.5%	10.5%	8.8%	8.1%	7.0%	9.2%	100.0%
	2018	10.9%	6.1%	7.0%	6.2%	8.1%	9.7%	9.9%	9.6%	9.6%	7.0%	7.4%	8.6%	100.0%
	2019	9.1%	6.1%	6.9%	6.4%	8.9%	9.6%	10.1%	10.3%	9.8%	7.8%	7.1%	7.8%	100.0%
	2020	8.3%	7.5%	7.2%	6.7%	8.0%	9.5%	10.6%	10.4%	8.4%	7.4%	6.5%	9.6%	100.0%
	2021	9.6%	8.0%	7.1%	6.4%	8.0%	9.5%	10.1%	10.4%	8.8%	7.4%	7.4%	7.3%	100.0%
	2022	9.8%	7.4%	6.7%	6.4%	8.2%	10.5%	10.3%	9.9%	8.5%	6.7%	6.8%	8.9%	100.0%
	2023	8.3%	6.6%	7.0%	6.5%	7.9%	9.3%	11.0%	11.9%	8.9%	6.8%	7.0%	8.8%	100.0%
	2024	9.9%	7.4%	6.3%	6.3%	8.3%	10.0%	10.4%	10.6%	8.3%	7.1%	7.2%	8.3%	100.0%
Projected	2025	9.1%	7.1%	7.0%	6.0%	8.3%	10.2%	10.2%	10.7%	8.5%	7.1%	7.3%	8.5%	100.0%
	2026	9.2%	7.0%	7.0%	6.1%	8.4%	10.3%	10.2%	10.6%	8.5%	7.1%	7.3%	8.4%	100.0%
	2027	9.2%	7.0%	6.9%	6.1%	8.4%	10.3%	10.2%	10.6%	8.5%	7.1%	7.3%	8.4%	100.0%
	2028	9.2%	7.2%	6.9%	6.1%	8.4%	10.3%	10.2%	10.6%	8.5%	7.0%	7.3%	8.4%	100.0%
	2029	9.2%	7.0%	7.0%	6.1%	8.4%	10.3%	10.2%	10.6%	8.5%	7.0%	7.3%	8.4%	100.0%
	2030	9.2%	7.0%	7.0%	6.1%	8.4%	10.3%	10.2%	10.6%	8.5%	7.0%	7.3%	8.4%	100.0%
	2031	9.3%	7.1%	7.0%	6.1%	8.4%	10.3%	10.2%	10.6%	8.5%	7.0%	7.3%	8.4%	100.0%
	2032	9.2%	7.3%	6.9%	6.0%	8.4%	10.3%	10.2%	10.6%	8.4%	7.0%	7.2%	8.4%	100.0%
	2033	9.3%	7.1%	6.9%	6.0%	8.4%	10.3%	10.2%	10.6%	8.4%	7.0%	7.3%	8.5%	100.0%
	2034	9.3%	7.1%	6.9%	6.0%	8.4%	10.3%	10.2%	10.6%	8.4%	7.0%	7.3%	8.5%	100.0%
Avg	2015-2024	9.3%	7.2%	6.9%	6.5%	8.2%	9.6%	10.5%	10.4%	8.8%	7.2%	7.0%	8.3%	100.0%
	2025-2034	9.2%	7.1%	6.9%	6.1%	8.4%	10.3%	10.2%	10.6%	8.5%	7.1%	7.3%	8.4%	100.0%

1 2 3 4 5 6 7 8 9 10 11 12

FMPA 2025 Load Forecast - High Economic Case
Havana
Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	6.2	6.0	4.2	3.8	5.0	5.8	5.7	5.6	5.0	4.2	4.1	5.0	6.2	5.8
	2016	6.2	5.6	3.6	4.2	4.9	5.6	5.7	5.4	5.0	4.6	3.8	4.9	6.2	5.7
	2017	6.2	4.0	4.8	4.0	4.9	5.1	5.5	5.7	4.8	4.5	3.9	5.9	6.2	5.7
	2018	7.0	4.8	4.7	3.2	4.8	5.7	5.5	5.2	5.3	5.0	5.2	5.8	7.0	5.7
	2019	5.7	4.3	4.9	3.8	5.5	5.7	5.7	5.6	5.7	5.4	4.8	5.3	5.8	5.7
	2020	5.7	5.5	4.3	4.3	4.7	5.5	5.6	5.6	5.4	4.1	3.5	5.9	5.7	5.6
	2021	5.7	5.6	4.2	3.8	4.7	5.1	5.7	5.4	4.8	4.1	4.5	4.5	5.9	5.7
	2022	6.3	5.3	4.8	3.7	4.9	5.9	5.7	5.3	5.0	3.8	4.4	7.2	6.3	5.9
	2023	5.7	4.6	4.5	3.6	4.5	5.4	5.6	5.9	5.1	4.0	5.2	5.4	7.2	5.9
	2024	6.8	4.9	4.0	3.4	4.7	5.5	5.4	5.5	5.2	4.3	3.9	5.3	6.8	5.5
Projected	2025	6.1	4.9	4.4	3.8	4.9	5.6	5.7	5.4	5.2	4.4	4.1	5.5	6.1	5.7
	2026	6.3	5.0	4.6	3.9	5.0	5.7	5.9	5.5	5.3	4.5	4.1	5.6	6.3	5.9
	2027	6.4	5.1	4.6	3.9	5.1	5.8	5.9	5.6	5.4	4.6	4.2	5.6	6.4	5.9
	2028	6.4	5.2	4.7	4.0	5.1	5.9	6.0	5.7	5.4	4.7	4.2	5.7	6.4	6.0
	2029	6.5	5.2	4.7	4.0	5.2	5.9	6.1	5.7	5.5	4.7	4.3	5.8	6.5	6.1
	2030	6.6	5.3	4.8	4.0	5.2	5.9	6.1	5.7	5.5	4.8	4.3	5.8	6.6	6.1
	2031	6.6	5.3	4.8	4.1	5.3	6.0	6.1	5.8	5.5	4.8	4.3	5.8	6.6	6.1
	2032	6.7	5.4	4.9	4.1	5.3	6.0	6.2	5.8	5.6	4.8	4.4	5.9	6.7	6.2
	2033	6.8	5.4	4.9	4.1	5.4	6.1	6.2	5.9	5.6	4.9	4.4	6.0	6.8	6.2
	2034	6.8	5.5	5.0	4.2	5.4	6.1	6.3	5.9	5.7	4.9	4.5	6.0	6.8	6.3
Projected	2035	6.9	5.5	5.0	4.2	5.5	6.2	6.4	6.0	5.7	5.0	4.5	6.1	6.9	6.4
	2036	7.0	5.6	5.1	4.3	5.5	6.3	6.4	6.0	5.8	5.0	4.6	6.1	7.0	6.4
	2037	7.0	5.6	5.1	4.3	5.6	6.3	6.5	6.1	5.8	5.1	4.6	6.2	7.0	6.5
	2038	7.1	5.7	5.2	4.4	5.6	6.4	6.5	6.1	5.9	5.1	4.7	6.3	7.1	6.5
	2039	7.2	5.7	5.2	4.4	5.7	6.4	6.6	6.2	5.9	5.2	4.7	6.3	7.2	6.6
	2040	7.2	5.8	5.3	4.4	5.7	6.5	6.6	6.2	6.0	5.2	4.8	6.4	7.2	6.6
	2041	7.3	5.8	5.3	4.5	5.8	6.5	6.7	6.3	6.0	5.3	4.8	6.4	7.3	6.7
	2042	7.3	5.9	5.4	4.5	5.8	6.6	6.7	6.3	6.1	5.3	4.8	6.5	7.3	6.7
	2043	7.4	5.9	5.4	4.5	5.9	6.6	6.8	6.4	6.1	5.3	4.9	6.5	7.4	6.8
	2044	7.4	6.0	5.5	4.6	5.9	6.7	6.8	6.4	6.2	5.4	4.9	6.6	7.4	6.8

Monthly Load Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	49.8%	54.3%	54.7%	62.2%	58.1%	57.9%	64.9%	63.2%	58.1%	55.7%	59.3%	49.2%	46.3%	50.7%
	2016	51.6%	50.9%	61.2%	53.3%	55.3%	61.0%	63.4%	65.0%	63.0%	52.8%	61.0%	52.4%	45.9%	50.3%
	2017	42.9%	56.3%	48.7%	58.7%	55.7%	57.5%	61.4%	60.0%	61.0%	58.0%	60.8%	50.7%	44.7%	47.3%
	2018	53.3%	47.8%	50.6%	68.5%	57.9%	60.0%	61.8%	62.5%	63.1%	47.9%	49.6%	50.9%	41.5%	50.8%
	2019	54.7%	54.9%	47.8%	59.5%	55.6%	60.6%	61.0%	62.9%	61.4%	50.0%	52.8%	51.3%	50.7%	51.2%
	2020	47.8%	48.4%	55.6%	52.8%	56.5%	59.2%	63.4%	61.8%	53.7%	59.6%	63.2%	54.3%	49.1%	50.7%
	2021	53.6%	50.8%	53.6%	56.3%	54.1%	60.8%	57.0%	60.9%	59.9%	57.7%	54.3%	51.5%	46.2%	48.8%
	2022	50.2%	49.5%	44.4%	57.0%	54.3%	59.2%	58.5%	60.1%	56.7%	57.3%	52.0%	39.5%	43.5%	46.1%
	2023	45.2%	49.2%	49.0%	57.5%	55.2%	55.2%	61.8%	63.4%	56.4%	52.8%	43.2%	51.0%	36.7%	45.5%
	2024	46.7%	50.8%	50.0%	61.6%	56.1%	60.1%	62.0%	61.7%	52.1%	52.9%	60.4%	49.7%	40.1%	49.0%
Projected	2025	48.5%	51.8%	51.1%	53.4%	55.2%	61.3%	57.6%	64.2%	55.1%	51.9%	60.8%	50.2%	45.2%	47.7%
	2026	48.5%	51.1%	50.6%	53.7%	55.6%	61.7%	57.7%	63.9%	54.9%	51.5%	60.8%	50.2%	44.8%	47.9%
	2027	48.5%	51.1%	50.5%	53.6%	55.5%	61.7%	57.7%	63.8%	54.9%	51.4%	60.8%	50.3%	44.8%	47.8%
	2028	48.6%	50.9%	50.5%	53.5%	55.5%	61.7%	57.7%	63.8%	54.9%	51.3%	60.5%	50.2%	44.9%	48.0%
	2029	48.5%	51.0%	50.3%	53.5%	55.5%	61.7%	57.7%	63.8%	54.8%	51.2%	60.3%	50.2%	44.6%	47.9%
	2030	48.4%	50.9%	50.1%	53.4%	55.4%	61.7%	57.7%	63.8%	54.8%	51.1%	60.1%	50.1%	44.5%	47.9%
	2031	48.4%	50.9%	50.0%	53.3%	55.3%	61.7%	57.7%	63.8%	54.8%	51.0%	60.1%	50.2%	44.4%	47.9%
	2032	48.5%	50.7%	49.9%	53.2%	55.3%	61.7%	57.7%	63.8%	54.8%	50.9%	59.7%	50.1%	44.5%	48.0%
	2033	48.4%	50.8%	49.7%	53.1%	55.2%	61.7%	57.6%	63.8%	54.7%	50.9%	59.7%	50.1%	44.3%	47.9%
	2034	48.4%	50.8%	49.7%	53.1%	55.2%	61.7%	57.6%	63.8%	54.7%	50.9%	59.6%	50.1%	44.3%	47.9%
Avg-	2015-2024	49.6%	51.3%	51.6%	58.8%	55.9%	59.1%	61.5%	62.1%	58.5%	54.5%	55.7%	50.1%	44.5%	49.0%
	2025-2034	48.5%	51.0%	50.2%	53.4%	55.4%	61.7%	57.7%	63.8%	54.9%	51.2%	60.2%	50.2%	44.6%	47.9%

**FMPA 2025 Load Forecast - High Economic Case
Havana
Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	6.1	6.0	2.8	3.5	4.9	4.6	5.2	5.3	4.1	3.9	3.1	2.8	6.0	4.6
	2016	5.5	5.4	3.5	4.2	4.9	5.3	5.5	5.1	4.7	3.7	2.8	2.8	5.4	5.5
	2017	5.7	2.4	3.3	3.9	4.1	4.6	5.4	3.7	4.1	4.4	2.9	5.7	5.7	3.7
	2018	6.9	2.7	2.7	2.2	4.3	5.0	3.7	5.2	4.9	5.0	2.8	5.4	6.9	5.2
	2019	3.9	2.6	2.7	3.7	5.4	5.5	5.6	4.3	5.3	2.6	2.4	3.0	3.9	5.5
	2020	5.7	2.1	3.6	4.3	4.5	4.8	5.3	5.0	5.2	3.9	2.5	5.9	5.7	4.8
	2021	5.2	5.6	3.3	3.5	3.0	4.3	5.2	4.4	2.8	3.4	2.3	2.8	5.6	4.4
	2022	6.3	4.7	2.7	2.2	4.2	5.7	4.2	5.3	4.9	3.3	2.5	6.3	6.3	5.7
	2023	5.2	2.6	3.3	3.2	2.5	5.3	5.6	5.6	3.2	2.2	2.3	2.1	6.3	5.6
2024	6.5	4.9	3.0	3.3	4.4	4.6	5.1	5.2	4.5	3.5	2.6	4.0	6.5	5.1	
Projected	2025	5.6	3.7	3.1	3.4	4.2	5.0	5.2	5.0	4.4	3.6	2.6	4.1	5.6	5.0
	2026	5.8	3.8	3.2	3.5	4.3	5.1	5.3	5.1	4.5	3.7	2.7	4.1	5.8	5.1
	2027	5.9	3.9	3.2	3.5	4.4	5.2	5.4	5.2	4.6	3.7	2.7	4.2	5.9	5.2
	2028	6.0	3.9	3.3	3.6	4.4	5.3	5.4	5.2	4.6	3.8	2.7	4.2	6.0	5.2
	2029	6.0	4.0	3.3	3.6	4.5	5.3	5.5	5.3	4.6	3.8	2.8	4.3	6.0	5.3
	2030	6.1	4.0	3.4	3.6	4.5	5.3	5.5	5.3	4.7	3.8	2.8	4.3	6.1	5.3
	2031	6.1	4.0	3.4	3.7	4.6	5.4	5.6	5.3	4.7	3.9	2.8	4.3	6.1	5.3
	2032	6.2	4.1	3.4	3.7	4.6	5.4	5.6	5.4	4.7	3.9	2.9	4.4	6.2	5.4
	2033	6.3	4.1	3.5	3.7	4.6	5.5	5.6	5.4	4.8	3.9	2.9	4.4	6.3	5.4
2034	6.3	4.2	3.5	3.8	4.7	5.5	5.7	5.5	4.8	4.0	2.9	4.5	6.3	5.5	
Projected	2035	6.4	4.2	3.5	3.8	4.7	5.6	5.8	5.5	4.9	4.0	2.9	4.5	6.4	5.5
	2036	6.4	4.2	3.6	3.8	4.8	5.6	5.8	5.6	4.9	4.1	3.0	4.6	6.4	5.6
	2037	6.5	4.3	3.6	3.9	4.8	5.7	5.9	5.6	4.9	4.1	3.0	4.6	6.5	5.6
	2038	6.6	4.3	3.7	3.9	4.9	5.7	5.9	5.7	5.0	4.1	3.0	4.6	6.6	5.7
	2039	6.6	4.4	3.7	3.9	4.9	5.8	6.0	5.7	5.0	4.2	3.1	4.7	6.6	5.7
	2040	6.7	4.4	3.7	4.0	4.9	5.8	6.0	5.8	5.1	4.2	3.1	4.7	6.7	5.8
	2041	6.7	4.4	3.8	4.0	5.0	5.8	6.0	5.8	5.1	4.2	3.1	4.7	6.7	5.8
	2042	6.8	4.5	3.8	4.0	5.0	5.9	6.1	5.8	5.1	4.3	3.2	4.8	6.8	5.8
	2043	6.8	4.5	3.8	4.1	5.1	5.9	6.1	5.9	5.2	4.3	3.2	4.8	6.8	5.9
2044	6.9	4.5	3.8	4.1	5.1	6.0	6.2	5.9	5.2	4.3	3.2	4.9	6.9	5.9	

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	97.4%	100.0%	66.1%	93.9%	99.0%	79.9%	91.9%	94.6%	82.1%	91.8%	77.2%	55.9%	96.6%	79.9%
	2016	88.4%	96.4%	96.1%	100.0%	100.0%	94.9%	97.0%	94.7%	93.8%	80.5%	75.3%	57.9%	86.1%	97.0%
	2017	93.0%	60.9%	69.4%	96.4%	84.0%	88.4%	97.0%	65.0%	85.9%	97.4%	74.8%	97.3%	93.0%	65.0%
	2018	99.1%	56.8%	56.6%	69.4%	90.6%	86.9%	66.9%	98.9%	92.4%	100.0%	52.6%	94.4%	99.1%	90.5%
	2019	68.5%	61.5%	54.2%	96.9%	96.9%	98.0%	97.3%	75.7%	93.5%	47.6%	50.5%	56.0%	67.7%	97.0%
	2020	100.0%	39.2%	83.5%	100.0%	95.8%	88.3%	95.5%	90.8%	96.1%	95.9%	72.3%	100.0%	100.0%	87.0%
	2021	91.8%	100.0%	78.0%	93.5%	64.0%	84.0%	92.0%	81.4%	57.9%	82.9%	50.9%	61.1%	94.9%	78.2%
	2022	100.0%	88.4%	56.6%	59.8%	85.8%	97.1%	73.6%	100.0%	99.0%	86.4%	57.1%	87.6%	100.0%	97.1%
	2023	91.7%	56.1%	72.8%	87.9%	56.3%	98.3%	100.0%	95.6%	63.3%	56.1%	44.2%	39.6%	87.6%	95.6%
2024	95.6%	100.0%	75.0%	98.7%	93.0%	84.4%	95.2%	95.0%	85.6%	80.9%	65.1%	74.2%	95.6%	92.9%	
Projected	2025	92.6%	75.9%	70.3%	89.6%	86.5%	90.0%	90.6%	92.6%	84.9%	80.9%	65.1%	74.2%	92.6%	87.1%
	2026	92.6%	75.9%	70.3%	89.6%	86.5%	90.0%	90.6%	92.5%	84.9%	80.9%	65.1%	74.2%	92.6%	87.1%
	2027	92.6%	75.9%	70.3%	89.6%	86.5%	90.0%	90.6%	92.5%	84.9%	80.9%	65.1%	74.2%	92.6%	87.0%
	2028	92.6%	75.9%	70.3%	89.6%	86.5%	90.0%	90.6%	92.5%	84.9%	80.9%	65.1%	74.2%	92.6%	87.0%
	2029	92.6%	75.9%	70.3%	89.6%	86.5%	90.0%	90.6%	92.5%	84.8%	80.9%	65.1%	74.2%	92.6%	87.0%
	2030	92.6%	75.9%	70.3%	89.6%	86.5%	89.9%	90.6%	92.5%	84.8%	80.8%	65.1%	74.2%	92.6%	87.0%
	2031	92.6%	75.9%	70.3%	89.6%	86.5%	89.9%	90.5%	92.5%	84.8%	80.8%	65.1%	74.2%	92.6%	87.0%
	2032	92.6%	75.9%	70.3%	89.5%	86.4%	89.9%	90.5%	92.5%	84.7%	80.8%	65.1%	74.2%	92.6%	86.9%
	2033	92.6%	75.9%	70.3%	89.5%	86.4%	89.9%	90.5%	92.4%	84.7%	80.8%	65.1%	74.2%	92.6%	86.9%
2034	92.6%	75.9%	70.3%	89.5%	86.4%	89.9%	90.5%	92.4%	84.7%	80.8%	65.1%	74.2%	92.6%	86.9%	
2015-2024	92.6%	75.9%	70.8%	89.6%	86.6%	90.0%	90.6%	89.2%	85.0%	82.0%	62.0%	72.4%	92.1%	88.0%	
2025-2034	92.6%	75.9%	70.3%	89.6%	86.5%	89.9%	90.6%	92.5%	84.8%	80.8%	65.1%	74.2%	92.6%	87.0%	

FMPA 2025 Load Forecast - High Economic Case - Havana

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV) (Fiscal Year 2015-2044)

	Fiscal Year	Residential						General Service						TOTAL SALES		DISTR. LOSSES		TOTAL NEL	
		Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg
Historical	2015	13,446		1,115		12,065		11,020		298		37.0		24,466		1,305	5.1%	25,771	
	2016	13,129	-2.4%	1,122	0.6%	11,706	-3.0%	10,311	-6.4%	320	7.4%	32.2	-12.9%	23,440	-4.2%	1,485	6.0%	24,925	-3.3%
	2017	12,617	-3.9%	1,134	1.1%	11,123	-5.0%	9,887	-4.1%	316	-1.1%	31.3	-3.0%	22,504	-4.0%	1,130	4.8%	23,634	-5.2%
	2018	13,908	10.2%	1,139	0.4%	12,213	9.8%	10,199	3.2%	317	0.1%	32.2	3.0%	24,107	7.1%	1,295	5.1%	25,402	7.5%
	2019	13,868	-0.3%	1,138	0.0%	12,182	-0.3%	10,250	0.5%	311	-1.8%	32.9	2.3%	24,118	0.0%	1,519	5.9%	25,637	0.9%
	2020	13,963	0.7%	1,166	2.5%	11,972	-1.7%	9,630	-6.0%	291	-6.6%	33.1	0.6%	23,593	-2.2%	1,128	4.6%	24,721	-3.6%
	2021	14,130	1.2%	1,205	3.3%	11,723	-2.1%	9,083	-5.7%	259	-10.8%	35.0	5.7%	23,213	-1.6%	1,028	4.2%	24,241	-1.9%
	2022	13,626	-3.6%	1,209	0.3%	11,269	-3.9%	8,924	-1.8%	264	2.0%	33.7	-3.7%	22,549	-2.9%	1,248	5.2%	23,797	-1.8%
	2023	13,583	-0.3%	1,225	1.3%	11,087	-1.6%	8,672	-2.8%	268	1.5%	32.3	-4.2%	22,254	-1.3%	1,082	4.6%	23,336	-1.9%
	2024	14,052	3.5%	1,231	0.5%	11,414	3.0%	8,960	3.3%	269	0.3%	33.3	3.0%	23,012	3.4%	591	2.5%	23,603	1.1%
Projected	2025	13,929	-0.9%	1,236	0.4%	11,271	-1.3%	9,056	1.1%	272	0.9%	33.3	0.1%	22,985	-0.1%	1,002	4.2%	23,988	1.6%
	2026	14,294	2.6%	1,251	1.3%	11,422	1.3%	9,286	2.5%	272	0.2%	34.1	2.3%	23,580	2.6%	1,042	4.2%	24,622	2.6%
	2027	14,586	2.0%	1,264	1.0%	11,541	1.0%	9,370	0.9%	274	0.7%	34.2	0.2%	23,956	1.6%	1,060	4.2%	25,016	1.6%
	2028	14,840	1.7%	1,275	0.8%	11,644	0.9%	9,426	0.6%	276	0.6%	34.2	0.0%	24,266	1.3%	1,127	4.4%	25,394	1.5%
	2029	15,050	1.4%	1,284	0.8%	11,718	0.6%	9,482	0.6%	277	0.5%	34.2	0.1%	24,532	1.1%	1,085	4.2%	25,617	0.9%
	2030	15,230	1.2%	1,293	0.7%	11,777	0.5%	9,526	0.5%	278	0.5%	34.2	0.0%	24,756	0.9%	1,094	4.2%	25,850	0.9%
	2031	15,400	1.1%	1,302	0.7%	11,832	0.5%	9,579	0.6%	280	0.5%	34.2	0.1%	24,980	0.9%	1,104	4.2%	26,084	0.9%
	2032	15,562	1.1%	1,309	0.6%	11,885	0.4%	9,651	0.8%	281	0.5%	34.3	0.3%	25,213	0.9%	1,171	4.4%	26,384	1.2%
	2033	15,743	1.2%	1,317	0.6%	11,957	0.6%	9,734	0.9%	282	0.5%	34.5	0.4%	25,477	1.0%	1,127	4.2%	26,603	0.8%
	2034	15,939	1.2%	1,323	0.5%	12,046	0.7%	9,820	0.9%	284	0.4%	34.6	0.4%	25,759	1.1%	1,139	4.2%	26,898	1.1%
	2035	16,134	1.2%	1,330	0.5%	12,133	0.7%	9,899	0.8%	285	0.4%	34.8	0.4%	26,033	1.1%	1,152	4.2%	27,184	1.1%
	2036	16,315	1.1%	1,336	0.5%	12,213	0.7%	9,979	0.8%	286	0.4%	34.9	0.4%	26,293	1.0%	1,222	4.4%	27,515	1.2%
	2037	16,492	1.1%	1,342	0.4%	12,293	0.7%	10,059	0.8%	287	0.4%	35.0	0.4%	26,552	1.0%	1,175	4.2%	27,726	0.8%
	2038	16,666	1.1%	1,347	0.4%	12,372	0.6%	10,140	0.8%	288	0.4%	35.2	0.4%	26,806	1.0%	1,186	4.2%	27,992	1.0%
	2039	16,847	1.1%	1,352	0.4%	12,457	0.7%	10,209	0.7%	289	0.4%	35.3	0.3%	27,056	0.9%	1,198	4.2%	28,254	0.9%
	2040	17,019	1.0%	1,357	0.4%	12,538	0.6%	10,270	0.6%	291	0.4%	35.3	0.2%	27,289	0.9%	1,269	4.4%	28,558	1.1%
	2041	17,191	1.0%	1,362	0.4%	12,619	0.6%	10,334	0.6%	292	0.4%	35.4	0.3%	27,525	0.9%	1,219	4.2%	28,744	0.7%
2042	17,362	1.0%	1,367	0.4%	12,698	0.6%	10,398	0.6%	293	0.4%	35.5	0.2%	27,760	0.9%	1,229	4.2%	28,989	0.9%	
2043	17,531	1.0%	1,372	0.4%	12,776	0.6%	10,461	0.6%	294	0.4%	35.6	0.2%	27,992	0.8%	1,240	4.2%	29,232	0.8%	
2044	17,698	1.0%	1,377	0.4%	12,852	0.6%	10,523	0.6%	295	0.4%	35.7	0.2%	28,221	0.8%	1,313	4.4%	29,534	1.0%	
CAGR	2015-2024		0.5%		1.1%		-0.6%		-2.3%		-1.1%		-1.2%		-0.7%		4.8%		-1.0%
	2025-2034		1.5%		0.8%		0.7%		0.9%		0.5%		0.4%		1.3%		4.3%		1.3%
	2035-2044		1.0%		0.4%		0.6%		0.7%		0.4%		0.3%		0.9%		4.3%		0.9%

CAGR - Compound Average Growth Rate.

FMPA 2025 Load Forecast - Low Economic Case

Havana

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP ^[1,2]									
							Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
		Actual (MWh)	Percent Change	Weather-normalized (MWh)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Year																
Historical	2015	25,771	-	24,834	-	-3.6%	6.0	-	6.7	-	11.3%	4.6	-	5.9	-	27.3%
	2016	24,925	-3.3%	24,711	-0.5%	-0.9%	5.4	-11.0%	5.9	-12.0%	10.0%	5.5	18.4%	5.0	-15.0%	-8.7%
	2017	23,634	-5.2%	24,631	-0.3%	4.2%	5.7	7.0%	4.3	-26.4%	-24.4%	3.7	-32.4%	4.3	-15.1%	14.7%
	2018	25,402	7.5%	25,280	2.6%	-0.5%	6.9	20.6%	6.3	44.6%	-9.4%	5.2	39.3%	5.1	18.7%	-2.2%
	2019	25,637	0.9%	25,213	-0.3%	-1.7%	3.9	-43.5%	5.4	-13.1%	39.2%	5.5	7.3%	5.1	1.4%	-7.6%
	2020	24,721	-3.6%	25,123	-0.4%	1.6%	5.7	46.8%	6.9	27.0%	20.4%	4.8	-12.7%	5.0	-2.6%	3.1%
	2021	24,241	-1.9%	24,277	-3.4%	0.1%	5.6	-3.1%	6.3	-9.5%	12.5%	4.4	-8.5%	5.1	1.8%	14.7%
	2022	23,797	-1.8%	23,694	-2.4%	-0.4%	6.3	12.9%	5.8	-6.8%	-7.2%	5.7	29.1%	4.9	-4.1%	-14.9%
	2023	23,336	-1.9%	23,753	0.2%	1.8%	6.3	0.6%	5.8	-0.3%	-8.1%	5.6	-2.1%	5.2	6.4%	-7.4%
	2024	23,603	1.1%	23,340	-1.7%	-1.1%	6.5	2.2%	6.8	17.4%	5.6%	5.1	-8.8%	4.9	-4.6%	-3.2%
Projected	2025	23,506	-0.4%	23,506	0.7%		5.6	-13.3%	5.6	-17.9%		4.8	-5.3%	4.8	-2.2%	
	2026			23,171	-1.4%				5.5	-1.2%				4.8	-1.7%	
	2027			22,720	-1.9%				5.4	-2.2%				4.7	-1.7%	
	2028			22,450	-1.2%				5.3	-1.7%				4.6	-1.3%	
	2029			22,161	-1.3%				5.3	-0.7%				4.6	-1.1%	
	2030			21,934	-1.0%				5.2	-0.9%				4.5	-1.0%	
	2031			21,738	-0.9%				5.2	-0.7%				4.5	-0.9%	
	2032			21,616	-0.6%				5.1	-0.9%				4.4	-0.8%	
	2033			21,442	-0.8%				5.1	-0.2%				4.4	-0.6%	
	2034			21,422	-0.1%				5.1	-0.2%				4.4	-0.1%	
	2035			21,375	-0.2%				5.1	-0.2%				4.4	-0.3%	
	2036			21,388	0.1%				5.1	-0.5%				4.4	-0.2%	
	2037			21,310	-0.4%				5.1	0.0%				4.4	-0.2%	
	2038			21,269	-0.2%				5.1	-0.2%				4.4	-0.2%	
	2039			21,224	-0.2%				5.1	-0.1%				4.4	-0.3%	
	2040			21,207	-0.1%				5.1	-0.4%				4.4	-0.3%	
	2041			21,116	-0.4%				5.1	0.1%				4.3	-0.2%	
	2042			21,080	-0.2%				5.1	-0.1%				4.3	-0.2%	
2043			21,045	-0.2%				5.0	-0.1%				4.3	-0.2%		
2044			21,061	0.1%				5.0	-0.3%				4.3	-0.2%		
CAGR ^[3]	2015-2024		-1.0%					0.8%		0.2%			1.1%		-1.9%	
	2025-2034									-1.0%					-1.0%	
	2035-2044									-0.2%					-0.2%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - Low Economic Case

Havana

2025 v. 2024 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand ¹				CP w/ARP Seasonal CP ¹			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2015	25,771	-	25,771	-	6.2	5.8	6.2	5.8	6.0	4.6	6.0	4.6
	2016	24,925	-3.3%	24,925	-3.3%	6.2	5.7	6.2	5.7	5.4	5.5	3.1	5.5
	2017	23,634	-5.2%	23,634	-5.2%	6.2	5.7	6.2	5.7	5.7	3.7	3.3	3.7
	2018	25,402	7.5%	25,402	7.5%	7.0	5.7	7.0	5.7	6.9	5.2	6.9	5.2
	2019	25,637	0.9%	25,637	0.9%	5.8	5.7	5.8	5.7	3.9	5.5	2.8	5.5
	2020	24,721	-3.6%	24,721	-3.6%	5.7	5.6	5.7	5.6	5.7	4.8	3.6	4.8
	2021	24,241	-1.9%	24,241	-1.9%	5.9	5.7	5.9	5.7	5.6	4.4	5.6	4.4
	2022	23,797	-1.8%	23,797	-1.8%	6.3	5.9	6.3	5.9	6.3	5.7	6.3	5.7
	2023	23,336	-1.9%	23,336	-1.9%	7.2	5.9	7.2	5.9	6.3	5.6	3.3	5.6
	2024	23,603	1.1%	24,119	3.4%	6.8	5.5	6.2	5.6	6.5	5.1	5.6	4.6
Projected	2025	23,506	-0.4%	23,649	-1.9%	6.0	5.6	6.0	5.5	5.6	4.8	5.5	4.6
	2026	23,171	-1.4%	23,431	-0.9%	6.0	5.5	6.0	5.5	5.5	4.8	5.4	4.5
	2027	22,720	-1.9%	23,185	-1.0%	5.8	5.4	5.9	5.4	5.4	4.7	5.4	4.5
	2028	22,450	-1.2%	23,037	-0.6%	5.7	5.3	5.8	5.4	5.3	4.6	5.3	4.4
	2029	22,161	-1.3%	22,810	-1.0%	5.7	5.2	5.8	5.4	5.3	4.6	5.3	4.4
	2030	21,934	-1.0%	22,627	-0.8%	5.6	5.2	5.8	5.3	5.2	4.5	5.3	4.4
	2031	21,738	-0.9%	22,462	-0.7%	5.6	5.2	5.7	5.3	5.2	4.5	5.2	4.3
	2032	21,616	-0.6%	22,370	-0.4%	5.6	5.1	5.7	5.2	5.1	4.4	5.2	4.3
	2033	21,442	-0.8%	22,217	-0.7%	5.5	5.1	5.7	5.2	5.1	4.4	5.2	4.3
	2034	21,422	-0.1%	22,212	0.0%	5.5	5.1	5.7	5.2	5.1	4.4	5.2	4.3
	2035	21,375	-0.2%	22,174	-0.2%	5.5	5.1	5.7	5.2	5.1	4.4	5.2	4.3
	2036	21,388	0.1%	22,191	0.1%	5.5	5.1	5.7	5.2	5.1	4.4	5.2	4.3
	2037	21,310	-0.4%	22,111	-0.4%	5.5	5.1	5.7	5.2	5.1	4.4	5.2	4.3
	2038	21,269	-0.2%	22,064	-0.2%	5.5	5.0	5.7	5.2	5.1	4.4	5.2	4.3
	2039	21,224	-0.2%	22,009	-0.2%	5.5	5.0	5.7	5.2	5.1	4.4	5.2	4.2
	2040	21,207	-0.1%	21,984	-0.1%	5.5	5.0	5.7	5.2	5.1	4.4	5.2	4.2
	2041	21,116	-0.4%	21,892	-0.4%	5.5	5.0	5.7	5.1	5.1	4.3	5.2	4.2
	2042	21,080	-0.2%	21,853	-0.2%	5.5	5.0	5.7	5.1	5.1	4.3	5.2	4.2
2043	21,045	-0.2%	21,814	-0.2%	5.5	5.0	5.7	5.1	5.0	4.3	5.2	4.2	
2044	21,061	0.1%			5.4	5.0			5.0	4.3			
CAGR ²	Historical		-1.0%		-1.2%	0.9%	-0.6%	1.9%	0.1%	2.4%	-0.9%	0.5%	0.3%
	1st 10 Prj Yrs		-1.0%		-0.9%	-1.0%	-1.0%	-0.9%	-0.8%	-1.0%	-1.0%	-0.9%	-0.9%
	2nd 10 Prj Yrs		-0.2%		-0.2%	-0.2%	-0.2%	-0.1%	-0.2%	-0.2%	-0.2%	-0.1%	-0.2%

¹ Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

² CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - Low Economic Case
Havana
Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2015	2,306	2,194	1,728	1,693	2,145	2,419	2,752	2,612	2,102	1,753	1,740	1,832	25,274	25,771
	2016	2,385	1,968	1,658	1,604	2,018	2,443	2,668	2,598	2,259	1,813	1,651	1,905	24,968	24,925
	2017	1,965	1,518	1,731	1,710	2,019	2,132	2,534	2,545	2,111	1,948	1,692	2,219	24,125	23,634
	2018	2,765	1,550	1,768	1,563	2,064	2,467	2,514	2,428	2,425	1,785	1,872	2,183	25,382	25,402
	2019	2,320	1,572	1,758	1,644	2,283	2,469	2,592	2,642	2,518	2,002	1,809	2,008	25,617	25,637
	2020	2,041	1,848	1,785	1,643	1,987	2,334	2,622	2,558	2,082	1,825	1,597	2,365	24,689	24,721
	2021	2,264	1,896	1,682	1,524	1,892	2,247	2,403	2,464	2,082	1,747	1,752	1,735	23,688	24,241
	2022	2,347	1,764	1,593	1,539	1,962	2,509	2,461	2,362	2,026	1,610	1,631	2,122	23,925	23,797
	2023	1,921	1,530	1,626	1,511	1,830	2,158	2,565	2,763	2,070	1,573	1,622	2,049	23,217	23,336
	2024	2,346	1,748	1,487	1,489	1,971	2,377	2,473	2,507	1,962	1,674	1,707	1,959	23,700	23,603
Projected	2025	2,181	1,684	1,656	1,428	1,964	2,400	2,384	2,491	1,978	1,651	1,697	1,955	23,468	23,506
	2026	2,153	1,643	1,622	1,409	1,943	2,374	2,347	2,437	1,941	1,614	1,662	1,912	23,057	23,171
	2027	2,104	1,604	1,586	1,383	1,910	2,334	2,308	2,394	1,908	1,587	1,635	1,883	22,638	22,720
	2028	2,073	1,629	1,563	1,363	1,885	2,304	2,279	2,364	1,885	1,568	1,617	1,864	22,393	22,450
	2029	2,051	1,564	1,545	1,348	1,866	2,280	2,254	2,339	1,864	1,551	1,600	1,846	22,110	22,161
	2030	2,032	1,549	1,529	1,333	1,847	2,256	2,231	2,316	1,845	1,535	1,584	1,832	21,888	21,934
	2031	2,016	1,537	1,514	1,320	1,832	2,236	2,211	2,295	1,827	1,520	1,571	1,819	21,698	21,738
	2032	2,002	1,572	1,501	1,309	1,818	2,219	2,194	2,278	1,813	1,509	1,560	1,810	21,584	21,616
	2033	1,991	1,518	1,491	1,300	1,809	2,207	2,181	2,265	1,802	1,507	1,559	1,808	21,438	21,442
	2034	1,988	1,516	1,490	1,299	1,808	2,205	2,179	2,263	1,800	1,503	1,556	1,806	21,413	21,422
Projected	2035	1,985	1,513	1,487	1,296	1,805	2,199	2,173	2,257	1,794	1,501	1,554	1,804	21,369	21,375
	2036	1,982	1,557	1,485	1,295	1,803	2,196	2,169	2,253	1,791	1,498	1,552	1,803	21,383	21,388
	2037	1,980	1,508	1,483	1,293	1,801	2,192	2,165	2,248	1,787	1,494	1,549	1,801	21,301	21,310
	2038	1,976	1,506	1,480	1,290	1,799	2,188	2,160	2,244	1,782	1,491	1,547	1,799	21,262	21,269
	2039	1,974	1,504	1,477	1,287	1,796	2,183	2,154	2,237	1,776	1,485	1,542	1,796	21,210	21,224
	2040	1,970	1,546	1,472	1,282	1,791	2,176	2,147	2,230	1,770	1,481	1,538	1,794	21,198	21,207
	2041	1,967	1,498	1,468	1,279	1,788	2,171	2,142	2,225	1,765	1,478	1,536	1,792	21,109	21,116
	2042	1,965	1,496	1,466	1,276	1,785	2,167	2,138	2,220	1,761	1,475	1,533	1,791	21,073	21,080
	2043	1,963	1,494	1,463	1,274	1,783	2,163	2,134	2,216	1,757	1,472	1,531	1,790	21,039	21,045
	2044	1,961	1,539	1,461	1,272	1,781	2,160	2,130	2,212	1,753	1,470	1,529	1,788	21,055	21,061

Monthly NEL Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2015	9.1%	8.7%	6.8%	6.7%	8.5%	9.6%	10.9%	10.3%	8.3%	6.9%	6.9%	7.2%	100.0%
	2016	9.6%	7.9%	6.6%	6.4%	8.1%	9.8%	10.7%	10.4%	9.0%	7.3%	6.6%	7.6%	100.0%
	2017	8.1%	6.3%	7.2%	7.1%	8.4%	8.8%	10.5%	10.5%	8.8%	8.1%	7.0%	9.2%	100.0%
	2018	10.9%	6.1%	7.0%	6.2%	8.1%	9.7%	9.9%	9.6%	9.6%	7.0%	7.4%	8.6%	100.0%
	2019	9.1%	6.1%	6.9%	6.4%	8.9%	9.6%	10.1%	10.3%	9.8%	7.8%	7.1%	7.8%	100.0%
	2020	8.3%	7.5%	7.2%	6.7%	8.0%	9.5%	10.6%	10.4%	8.4%	7.4%	6.5%	9.6%	100.0%
	2021	9.6%	8.0%	7.1%	6.4%	8.0%	9.5%	10.1%	10.4%	8.8%	7.4%	7.4%	7.3%	100.0%
	2022	9.8%	7.4%	6.7%	6.4%	8.2%	10.5%	10.3%	9.9%	8.5%	6.7%	6.8%	8.9%	100.0%
	2023	8.3%	6.6%	7.0%	6.5%	7.9%	9.3%	11.0%	11.9%	8.9%	6.8%	7.0%	8.8%	100.0%
	2024	9.9%	7.4%	6.3%	6.3%	8.3%	10.0%	10.4%	10.6%	8.3%	7.1%	7.2%	8.3%	100.0%
Projected	2025	9.3%	7.2%	7.1%	6.1%	8.4%	10.2%	10.2%	10.6%	8.4%	7.0%	7.2%	8.3%	100.0%
	2026	9.3%	7.1%	7.0%	6.1%	8.4%	10.3%	10.2%	10.6%	8.4%	7.0%	7.2%	8.3%	100.0%
	2027	9.3%	7.1%	7.0%	6.1%	8.4%	10.3%	10.2%	10.6%	8.4%	7.0%	7.2%	8.3%	100.0%
	2028	9.3%	7.3%	7.0%	6.1%	8.4%	10.3%	10.2%	10.6%	8.4%	7.0%	7.2%	8.3%	100.0%
	2029	9.3%	7.1%	7.0%	6.1%	8.4%	10.3%	10.2%	10.6%	8.4%	7.0%	7.2%	8.4%	100.0%
	2030	9.3%	7.1%	7.0%	6.1%	8.4%	10.3%	10.2%	10.6%	8.4%	7.0%	7.2%	8.4%	100.0%
	2031	9.3%	7.1%	7.0%	6.1%	8.4%	10.3%	10.2%	10.6%	8.4%	7.0%	7.2%	8.4%	100.0%
	2032	9.3%	7.3%	7.0%	6.1%	8.4%	10.3%	10.2%	10.6%	8.4%	7.0%	7.2%	8.4%	100.0%
	2033	9.3%	7.1%	7.0%	6.1%	8.4%	10.3%	10.2%	10.6%	8.4%	7.0%	7.3%	8.4%	100.0%
	2034	9.3%	7.1%	7.0%	6.1%	8.4%	10.3%	10.2%	10.6%	8.4%	7.0%	7.3%	8.4%	100.0%
Avg	2015-2024	9.3%	7.2%	6.9%	6.5%	8.2%	9.6%	10.5%	10.4%	8.8%	7.2%	7.0%	8.3%	100.0%
	2025-2034	9.3%	7.1%	7.0%	6.1%	8.4%	10.3%	10.2%	10.6%	8.4%	7.0%	7.2%	8.4%	100.0%

1 2 3 4 5 6 7 8 9 10 11 12

FMPA 2025 Load Forecast - Low Economic Case
Havana
 Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	6.2	6.0	4.2	3.8	5.0	5.8	5.7	5.6	5.0	4.2	4.1	5.0	6.2	5.8
	2016	6.2	5.6	3.6	4.2	4.9	5.6	5.7	5.4	5.0	4.6	3.8	4.9	6.2	5.7
	2017	6.2	4.0	4.8	4.0	4.9	5.1	5.5	5.7	4.8	4.5	3.9	5.9	6.2	5.7
	2018	7.0	4.8	4.7	3.2	4.8	5.7	5.5	5.2	5.3	5.0	5.2	5.8	7.0	5.7
	2019	5.7	4.3	4.9	3.8	5.5	5.7	5.7	5.6	5.7	5.4	4.8	5.3	5.8	5.7
	2020	5.7	5.5	4.3	4.3	4.7	5.5	5.6	5.6	5.4	4.1	3.5	5.9	5.7	5.6
	2021	5.7	5.6	4.2	3.8	4.7	5.1	5.7	5.4	4.8	4.1	4.5	4.5	5.9	5.7
	2022	6.3	5.3	4.8	3.7	4.9	5.9	5.7	5.3	5.0	3.8	4.4	7.2	6.3	5.9
	2023	5.7	4.6	4.5	3.6	4.5	5.4	5.6	5.9	5.1	4.0	5.2	5.4	7.2	5.9
	2024	6.8	4.9	4.0	3.4	4.7	5.5	5.4	5.5	5.2	4.3	3.9	5.3	6.8	5.5
Projected	2025	6.0	4.9	4.4	3.7	4.7	5.4	5.6	5.2	5.0	4.3	3.9	5.2	6.0	5.6
	2026	6.0	4.8	4.3	3.6	4.7	5.3	5.5	5.1	4.9	4.2	3.8	5.1	6.0	5.5
	2027	5.8	4.7	4.2	3.6	4.6	5.2	5.4	5.1	4.8	4.2	3.7	5.0	5.8	5.4
	2028	5.7	4.6	4.2	3.5	4.5	5.2	5.3	5.0	4.8	4.1	3.7	5.0	5.7	5.3
	2029	5.7	4.6	4.1	3.5	4.5	5.1	5.2	4.9	4.7	4.1	3.7	4.9	5.7	5.2
	2030	5.6	4.5	4.1	3.4	4.5	5.1	5.2	4.9	4.7	4.0	3.6	4.9	5.6	5.2
	2031	5.6	4.5	4.1	3.4	4.4	5.0	5.2	4.8	4.6	4.0	3.6	4.9	5.6	5.2
	2032	5.6	4.5	4.1	3.4	4.4	5.0	5.1	4.8	4.6	4.0	3.6	4.8	5.6	5.1
	2033	5.5	4.5	4.0	3.4	4.4	5.0	5.1	4.8	4.6	4.0	3.6	4.8	5.5	5.1
	2034	5.5	4.4	4.0	3.4	4.4	5.0	5.1	4.8	4.6	4.0	3.6	4.8	5.5	5.1
Projected	2035	5.5	4.4	4.0	3.4	4.4	4.9	5.1	4.8	4.6	4.0	3.6	4.8	5.5	5.1
	2036	5.5	4.4	4.0	3.4	4.4	4.9	5.1	4.8	4.6	4.0	3.6	4.8	5.5	5.1
	2037	5.5	4.4	4.0	3.4	4.4	4.9	5.1	4.7	4.6	4.0	3.6	4.8	5.5	5.1
	2038	5.5	4.4	4.0	3.4	4.4	4.9	5.0	4.7	4.5	4.0	3.6	4.8	5.5	5.0
	2039	5.5	4.4	4.0	3.4	4.3	4.9	5.0	4.7	4.5	4.0	3.6	4.8	5.5	5.0
	2040	5.5	4.4	4.0	3.4	4.3	4.9	5.0	4.7	4.5	4.0	3.6	4.8	5.5	5.0
	2041	5.5	4.4	4.0	3.4	4.3	4.9	5.0	4.7	4.5	3.9	3.6	4.8	5.5	5.0
	2042	5.5	4.4	4.0	3.4	4.3	4.9	5.0	4.7	4.5	3.9	3.6	4.8	5.5	5.0
	2043	5.5	4.4	4.0	3.4	4.3	4.9	5.0	4.7	4.5	3.9	3.6	4.8	5.5	5.0
	2044	5.4	4.4	4.0	3.4	4.3	4.9	5.0	4.7	4.5	3.9	3.6	4.8	5.4	5.0

Monthly Load Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	49.8%	54.3%	54.7%	62.2%	58.1%	57.9%	64.9%	63.2%	58.1%	55.7%	59.3%	49.2%	46.3%	50.7%
	2016	51.6%	50.9%	61.2%	53.3%	55.3%	61.0%	63.4%	65.0%	63.0%	52.8%	61.0%	52.4%	45.9%	50.3%
	2017	42.9%	56.3%	48.7%	58.7%	55.7%	57.5%	61.4%	60.0%	61.0%	58.0%	60.8%	50.7%	44.7%	47.3%
	2018	53.3%	47.8%	50.6%	68.5%	57.9%	60.0%	61.8%	62.5%	63.1%	47.9%	49.6%	50.9%	41.5%	50.8%
	2019	54.7%	54.9%	47.8%	59.5%	55.6%	60.6%	61.0%	62.9%	61.4%	50.0%	52.8%	51.3%	50.7%	51.2%
	2020	47.8%	48.4%	55.6%	52.8%	56.5%	59.2%	63.4%	61.8%	53.7%	59.6%	63.2%	54.3%	49.1%	50.7%
	2021	53.6%	50.8%	53.6%	56.3%	54.1%	60.8%	57.0%	60.9%	59.9%	57.7%	54.3%	51.5%	46.2%	48.8%
	2022	50.2%	49.5%	44.4%	57.0%	54.3%	59.2%	58.5%	60.1%	56.7%	57.3%	52.0%	39.5%	43.5%	46.1%
	2023	45.2%	49.2%	49.0%	57.5%	55.2%	55.2%	61.8%	63.4%	56.4%	52.8%	43.2%	51.0%	36.7%	45.5%
	2024	46.7%	50.8%	50.0%	61.6%	56.1%	60.1%	62.0%	61.7%	52.1%	52.8%	60.7%	49.8%	40.1%	49.0%
Projected	2025	48.5%	51.6%	50.7%	54.0%	55.7%	61.6%	57.7%	64.1%	54.8%	51.4%	61.1%	50.4%	44.3%	48.3%
	2026	48.5%	51.0%	50.3%	54.2%	56.0%	61.9%	57.8%	63.7%	54.7%	51.2%	61.2%	50.4%	44.1%	48.4%
	2027	48.4%	50.9%	50.3%	54.0%	55.9%	61.9%	57.8%	63.7%	54.7%	51.1%	61.2%	50.5%	44.3%	48.3%
	2028	48.5%	50.8%	50.4%	53.9%	55.8%	61.9%	57.7%	63.7%	54.7%	51.1%	60.9%	50.3%	44.5%	48.3%
	2029	48.4%	50.9%	50.1%	53.8%	55.8%	61.9%	57.7%	63.7%	54.7%	51.0%	60.7%	50.3%	44.3%	48.2%
	2030	48.3%	50.8%	50.0%	53.7%	55.7%	61.9%	57.7%	63.7%	54.7%	50.9%	60.5%	50.3%	44.2%	48.2%
	2031	48.3%	50.8%	49.8%	53.6%	55.7%	61.9%	57.7%	63.7%	54.6%	50.9%	60.5%	50.3%	44.2%	48.2%
	2032	48.4%	50.6%	49.8%	53.5%	55.6%	61.9%	57.7%	63.7%	54.6%	50.8%	60.1%	50.2%	44.3%	48.3%
	2033	48.2%	50.7%	49.5%	53.3%	55.5%	61.8%	57.6%	63.7%	54.6%	50.8%	60.1%	50.2%	44.1%	48.1%
	2034	48.3%	50.7%	49.5%	53.3%	55.5%	61.8%	57.6%	63.7%	54.6%	50.7%	60.0%	50.3%	44.1%	48.1%
Avg-	2015-2024	49.6%	51.3%	51.6%	58.8%	55.9%	59.1%	61.5%	62.1%	58.5%	54.4%	55.7%	50.1%	44.5%	49.0%
	2025-2034	48.4%	50.9%	50.0%	53.7%	55.7%	61.8%	57.7%	63.7%	54.7%	51.0%	60.6%	50.3%	44.2%	48.2%

FMPA 2025 Load Forecast - Low Economic Case
Havana
Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	6.1	6.0	2.8	3.5	4.9	4.6	5.2	5.3	4.1	3.9	3.1	2.8	6.0	4.6
	2016	5.5	5.4	3.5	4.2	4.9	5.3	5.5	5.1	4.7	3.7	2.8	2.8	5.4	5.5
	2017	5.7	2.4	3.3	3.9	4.1	4.6	5.4	3.7	4.1	4.4	2.9	5.7	5.7	3.7
	2018	6.9	2.7	2.7	2.2	4.3	5.0	3.7	5.2	4.9	5.0	2.8	5.4	6.9	5.2
	2019	3.9	2.6	2.7	3.7	5.4	5.5	5.6	4.3	5.3	2.6	2.4	3.0	3.9	5.5
	2020	5.7	2.1	3.6	4.3	4.5	4.8	5.3	5.0	5.2	3.9	2.5	5.9	5.7	4.8
	2021	5.2	5.6	3.3	3.5	3.0	4.3	5.2	4.4	2.8	3.4	2.3	2.8	5.6	4.4
	2022	6.3	4.7	2.7	2.2	4.2	5.7	4.2	5.3	4.9	3.3	2.5	6.3	6.3	5.7
	2023	5.2	2.6	3.3	3.2	2.5	5.3	5.6	5.6	3.2	2.2	2.3	2.1	6.3	5.6
2024	6.5	4.9	3.0	3.3	4.4	4.6	5.1	5.2	4.5	3.5	2.5	3.9	6.5	5.1	
Projected	2025	5.6	3.7	3.1	3.3	4.1	4.9	5.0	4.8	4.3	3.5	2.5	3.9	5.6	4.8
	2026	5.5	3.6	3.0	3.2	4.0	4.8	4.9	4.8	4.2	3.4	2.5	3.8	5.5	4.8
	2027	5.4	3.6	3.0	3.2	4.0	4.7	4.9	4.7	4.1	3.4	2.4	3.7	5.4	4.7
	2028	5.3	3.5	2.9	3.1	3.9	4.7	4.8	4.6	4.1	3.3	2.4	3.7	5.3	4.6
	2029	5.3	3.5	2.9	3.1	3.9	4.6	4.8	4.6	4.0	3.3	2.4	3.7	5.3	4.6
	2030	5.2	3.4	2.9	3.1	3.9	4.6	4.7	4.5	4.0	3.3	2.4	3.6	5.2	4.5
	2031	5.2	3.4	2.9	3.1	3.8	4.5	4.7	4.5	3.9	3.2	2.3	3.6	5.2	4.5
	2032	5.1	3.4	2.8	3.0	3.8	4.5	4.6	4.4	3.9	3.2	2.3	3.6	5.1	4.4
	2033	5.1	3.4	2.8	3.0	3.8	4.5	4.6	4.4	3.9	3.2	2.3	3.6	5.1	4.4
2034	5.1	3.4	2.8	3.0	3.8	4.4	4.6	4.4	3.9	3.2	2.3	3.6	5.1	4.4	
Projected	2035	5.1	3.4	2.8	3.0	3.8	4.4	4.6	4.4	3.9	3.2	2.3	3.6	5.1	4.4
	2036	5.1	3.4	2.8	3.0	3.8	4.4	4.6	4.4	3.9	3.2	2.3	3.6	5.1	4.4
	2037	5.1	3.4	2.8	3.0	3.8	4.4	4.6	4.4	3.9	3.2	2.3	3.6	5.1	4.4
	2038	5.1	3.4	2.8	3.0	3.8	4.4	4.6	4.4	3.8	3.2	2.3	3.6	5.1	4.4
	2039	5.1	3.3	2.8	3.0	3.8	4.4	4.5	4.4	3.8	3.2	2.3	3.5	5.1	4.4
	2040	5.1	3.3	2.8	3.0	3.7	4.4	4.5	4.4	3.8	3.2	2.3	3.5	5.1	4.4
	2041	5.1	3.3	2.8	3.0	3.7	4.4	4.5	4.3	3.8	3.2	2.3	3.5	5.1	4.3
	2042	5.1	3.3	2.8	3.0	3.7	4.4	4.5	4.3	3.8	3.2	2.3	3.5	5.1	4.3
	2043	5.0	3.3	2.8	3.0	3.7	4.4	4.5	4.3	3.8	3.2	2.3	3.5	5.0	4.3
	2044	5.0	3.3	2.8	3.0	3.7	4.4	4.5	4.3	3.8	3.2	2.3	3.5	5.0	4.3

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	97.4%	100.0%	66.1%	93.9%	99.0%	79.9%	91.9%	94.6%	82.1%	91.8%	77.2%	55.9%	96.6%	79.9%
	2016	88.4%	96.4%	96.1%	100.0%	100.0%	94.9%	97.0%	94.7%	93.8%	80.5%	75.3%	57.9%	86.1%	97.0%
	2017	93.0%	60.9%	69.4%	96.4%	84.0%	88.4%	97.0%	65.0%	85.9%	97.4%	74.8%	97.3%	93.0%	65.0%
	2018	99.1%	56.8%	56.6%	69.4%	90.6%	86.9%	66.9%	98.9%	92.4%	100.0%	52.6%	94.4%	99.1%	90.5%
	2019	68.5%	61.5%	54.2%	96.9%	96.9%	98.0%	97.3%	75.7%	93.5%	47.6%	50.5%	56.0%	67.7%	97.0%
	2020	100.0%	39.2%	83.5%	100.0%	95.8%	88.3%	95.5%	90.8%	96.1%	95.9%	72.3%	100.0%	100.0%	87.0%
	2021	91.8%	100.0%	78.0%	93.5%	64.0%	84.0%	92.0%	81.4%	57.9%	82.9%	50.9%	61.1%	94.9%	78.2%
	2022	100.0%	88.4%	56.6%	59.8%	85.8%	97.1%	73.6%	100.0%	99.0%	86.4%	57.1%	87.6%	100.0%	97.1%
	2023	91.7%	56.1%	72.8%	87.9%	56.3%	98.3%	100.0%	95.6%	63.3%	56.1%	44.2%	39.6%	87.6%	95.6%
	2024	95.6%	100.0%	75.0%	98.7%	93.0%	84.4%	95.2%	95.0%	85.6%	80.9%	65.1%	74.2%	95.6%	92.9%
Projected	2025	92.6%	75.9%	70.3%	89.6%	86.5%	90.0%	90.6%	92.6%	84.9%	80.9%	65.1%	74.2%	92.6%	87.1%
	2026	92.6%	75.9%	70.3%	89.6%	86.5%	90.0%	90.6%	92.5%	84.9%	80.9%	65.1%	74.2%	92.6%	87.1%
	2027	92.6%	75.9%	70.3%	89.6%	86.5%	90.0%	90.6%	92.5%	84.9%	80.9%	65.1%	74.2%	92.6%	87.0%
	2028	92.6%	75.9%	70.3%	89.6%	86.5%	90.0%	90.6%	92.5%	84.9%	80.9%	65.1%	74.2%	92.6%	87.0%
	2029	92.6%	75.9%	70.3%	89.6%	86.5%	90.0%	90.6%	92.5%	84.8%	80.8%	65.1%	74.2%	92.6%	87.0%
	2030	92.6%	75.9%	70.3%	89.6%	86.5%	89.9%	90.5%	92.5%	84.8%	80.8%	65.1%	74.2%	92.6%	87.0%
	2031	92.6%	75.9%	70.3%	89.5%	86.4%	89.9%	90.5%	92.5%	84.7%	80.8%	65.1%	74.2%	92.6%	86.9%
	2032	92.6%	75.9%	70.3%	89.5%	86.4%	89.9%	90.5%	92.4%	84.7%	80.7%	65.1%	74.2%	92.6%	86.9%
	2033	92.6%	75.9%	70.3%	89.5%	86.4%	89.8%	90.5%	92.4%	84.6%	80.7%	65.1%	74.2%	92.6%	86.9%
	2034	92.6%	75.9%	70.3%	89.5%	86.4%	89.8%	90.5%	92.4%	84.6%	80.7%	65.1%	74.2%	92.6%	86.9%
2015-2024	92.6%	75.9%	70.8%	89.6%	86.6%	90.0%	90.6%	89.2%	85.0%	82.0%	62.0%	72.4%	92.1%	88.0%	
2025-2034	92.6%	75.9%	70.3%	89.6%	86.5%	89.9%	90.6%	92.5%	84.8%	80.8%	65.1%	74.2%	92.6%	87.0%	

FMPA 2025 Load Forecast - Low Economic Case - Havana

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV) (Fiscal Year 2015-2044)

	Fiscal Year	Residential						General Service						TOTAL SALES		DISTR. LOSSES		TOTAL NEL	
		Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg
Historical	2015	13,446		1,115		12,065		11,020		298		37.0		24,466		1,305	5.1%	25,771	
	2016	13,129	-2.4%	1,122	0.6%	11,706	-3.0%	10,311	-6.4%	320	7.4%	32.2	-12.9%	23,440	-4.2%	1,485	6.0%	24,925	-3.3%
	2017	12,617	-3.9%	1,134	1.1%	11,123	-5.0%	9,887	-4.1%	316	-1.1%	31.3	-3.0%	22,504	-4.0%	1,130	4.8%	23,634	-5.2%
	2018	13,908	10.2%	1,139	0.4%	12,213	9.8%	10,199	3.2%	317	0.1%	32.2	3.0%	24,107	7.1%	1,295	5.1%	25,402	7.5%
	2019	13,868	-0.3%	1,138	0.0%	12,182	-0.3%	10,250	0.5%	311	-1.8%	32.9	2.3%	24,118	0.0%	1,519	5.9%	25,637	0.9%
	2020	13,963	0.7%	1,166	2.5%	11,972	-1.7%	9,630	-6.0%	291	-6.6%	33.1	0.6%	23,593	-2.2%	1,128	4.6%	24,721	-3.6%
	2021	14,130	1.2%	1,205	3.3%	11,723	-2.1%	9,083	-5.7%	259	-10.8%	35.0	5.7%	23,213	-1.6%	1,028	4.2%	24,241	-1.9%
	2022	13,626	-3.6%	1,209	0.3%	11,269	-3.9%	8,924	-1.8%	264	2.0%	33.7	-3.7%	22,549	-2.9%	1,248	5.2%	23,797	-1.8%
	2023	13,583	-0.3%	1,225	1.3%	11,087	-1.6%	8,672	-2.8%	268	1.5%	32.3	-4.2%	22,254	-1.3%	1,082	4.6%	23,336	-1.9%
	2024	14,052	3.5%	1,231	0.5%	11,414	3.0%	8,960	3.3%	269	0.3%	33.3	3.0%	23,012	3.4%	591	2.5%	23,603	1.1%
Projected	2025	13,661	-2.8%	1,216	-1.2%	11,235	-1.6%	8,894	-0.7%	270	0.2%	33.0	-1.0%	22,555	-2.0%	984	4.2%	23,539	-0.3%
	2026	13,487	-1.3%	1,207	-0.7%	11,175	-0.5%	8,756	-1.6%	265	-1.6%	33.0	0.0%	22,243	-1.4%	982	4.2%	23,225	-1.3%
	2027	13,181	-2.3%	1,201	-0.5%	10,975	-1.8%	8,661	-1.1%	265	-0.2%	32.7	-0.9%	21,843	-1.8%	966	4.2%	22,809	-1.8%
	2028	12,993	-1.4%	1,196	-0.4%	10,865	-1.0%	8,583	-0.9%	265	-0.1%	32.4	-0.8%	21,576	-1.2%	1,003	4.4%	22,579	-1.0%
	2029	12,866	-1.0%	1,191	-0.4%	10,802	-0.6%	8,523	-0.7%	265	0.0%	32.2	-0.7%	21,389	-0.9%	947	4.2%	22,336	-1.1%
	2030	12,756	-0.9%	1,187	-0.4%	10,748	-0.5%	8,466	-0.7%	265	0.0%	32.0	-0.7%	21,222	-0.8%	939	4.2%	22,161	-0.8%
	2031	12,663	-0.7%	1,183	-0.3%	10,707	-0.4%	8,426	-0.5%	265	0.0%	31.8	-0.5%	21,089	-0.6%	934	4.2%	22,023	-0.6%
	2032	12,580	-0.7%	1,179	-0.4%	10,675	-0.3%	8,408	-0.2%	265	0.0%	31.8	-0.2%	20,989	-0.5%	977	4.4%	21,965	-0.3%
	2033	12,528	-0.4%	1,174	-0.4%	10,668	-0.1%	8,406	0.0%	265	0.1%	31.7	-0.1%	20,933	-0.3%	928	4.2%	21,861	-0.5%
	2034	12,501	-0.2%	1,170	-0.3%	10,683	0.1%	8,409	0.0%	265	0.1%	31.7	0.0%	20,910	-0.1%	927	4.2%	21,838	-0.1%
	2035	12,482	-0.1%	1,166	-0.3%	10,701	0.2%	8,411	0.0%	265	0.1%	31.7	-0.1%	20,893	-0.1%	927	4.2%	21,820	-0.1%
	2036	12,460	-0.2%	1,163	-0.3%	10,719	0.2%	8,416	0.1%	266	0.1%	31.7	0.0%	20,876	-0.1%	973	4.5%	21,849	0.1%
	2037	12,442	-0.2%	1,158	-0.3%	10,739	0.2%	8,423	0.1%	266	0.1%	31.7	0.0%	20,864	-0.1%	926	4.3%	21,791	-0.3%
	2038	12,425	-0.1%	1,155	-0.3%	10,762	0.2%	8,432	0.1%	266	0.1%	31.7	0.0%	20,857	0.0%	926	4.3%	21,784	0.0%
	2039	12,418	-0.1%	1,151	-0.3%	10,793	0.3%	8,434	0.0%	266	0.1%	31.7	-0.1%	20,852	0.0%	927	4.3%	21,779	0.0%
	2040	12,409	-0.1%	1,147	-0.3%	10,822	0.3%	8,430	0.0%	266	0.1%	31.6	-0.1%	20,839	-0.1%	972	4.5%	21,811	0.1%
	2041	12,402	-0.1%	1,143	-0.3%	10,853	0.3%	8,431	0.0%	267	0.1%	31.6	-0.1%	20,832	0.0%	926	4.3%	21,759	-0.2%
	2042	12,398	0.0%	1,139	-0.3%	10,884	0.3%	8,433	0.0%	267	0.1%	31.6	-0.1%	20,831	0.0%	927	4.3%	21,758	0.0%
2043	12,393	0.0%	1,135	-0.3%	10,915	0.3%	8,435	0.0%	267	0.1%	31.6	-0.1%	20,828	0.0%	927	4.3%	21,754	0.0%	
2044	12,392	0.0%	1,132	-0.3%	10,945	0.3%	8,436	0.0%	268	0.1%	31.5	-0.1%	20,828	0.0%	973	4.5%	21,801	0.2%	
CAGR	2015-2024		0.5%		1.1%		-0.6%		-2.3%		-1.1%		-1.2%		-0.7%		4.8%		-1.0%
	2025-2034		-1.0%		-0.4%		-0.6%		-0.6%		-0.2%		-0.4%		-0.8%		4.3%		-0.8%
	2035-2044		-0.1%		-0.3%		0.3%		0.0%		0.1%		-0.1%		0.0%		4.3%		0.0%

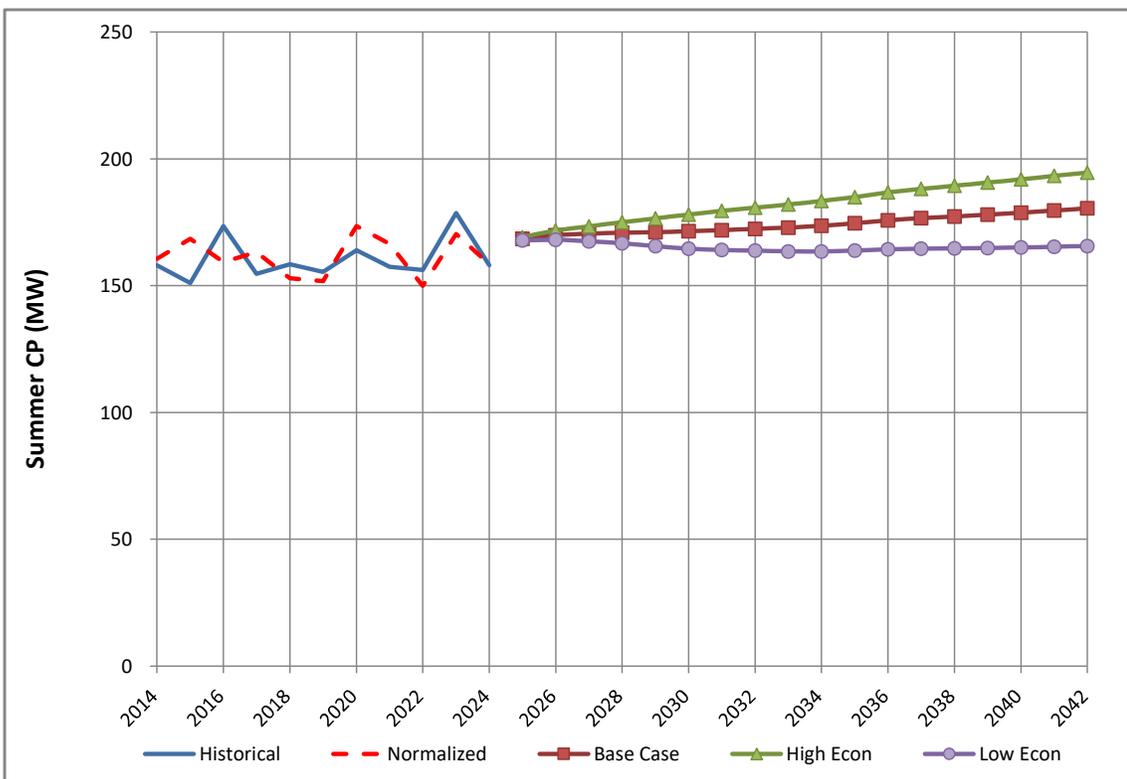
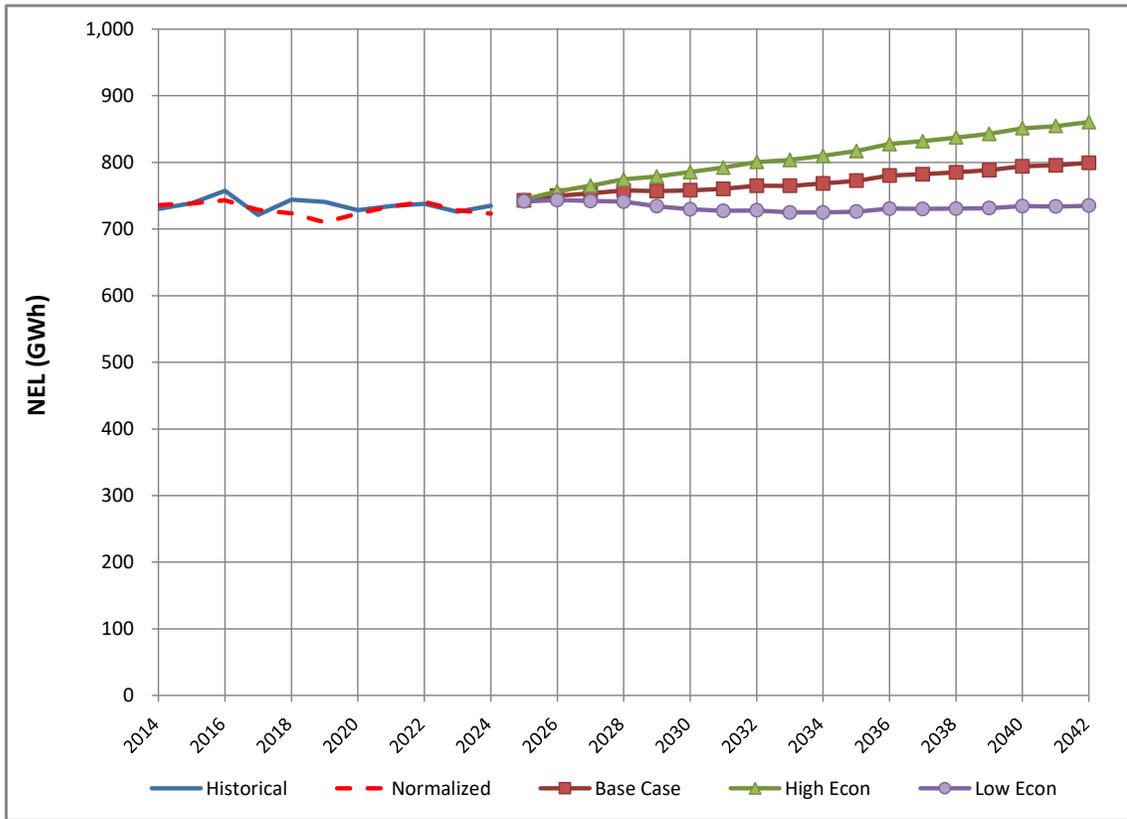
CAGR - Compound Average Growth Rate.

Jacksonville Beach

FMPA 2025 Load Forecast

Jacksonville Beach

Historical and Projected NEL and Summer Coincident Peak Demand - Net of Incremental Distr. PV



FMPA 2025 Load Forecast - High Economic Case

Jacksonville Beach

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP ^[1,2]									
		Actual (MWh)		Weather-normalized (MWh)		Percent Change	Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
							Actual (MW)		Weather-normalized (MW)		Percent Change	Actual (MW)		Weather-normalized (MW)		Percent Change
Year	Percent Change	Percent Change	Percent Diff.	Percent Change	Percent Change	Percent Diff.	Percent Change	Percent Change	Percent Diff.	Percent Change	Percent Change	Percent Diff.	Percent Change	Percent Change	Percent Diff.	
Historical	2015	738,958	-	738,146	-	-0.1%	195.1	-	173.2	-	-11.2%	151.0	-	168.5	-	11.6%
	2016	757,330	2.5%	743,189	0.7%	-1.9%	164.0	-16.0%	173.2	0.0%	5.6%	173.5	14.9%	159.3	-5.5%	-8.2%
	2017	721,030	-4.8%	728,994	-1.9%	1.1%	124.0	-24.4%	142.5	-17.7%	14.9%	154.7	-10.8%	163.2	2.4%	5.5%
	2018	744,119	3.2%	723,618	-0.7%	-2.8%	213.8	72.4%	204.6	43.6%	-4.3%	158.4	2.4%	152.9	-6.3%	-3.4%
	2019	740,837	-0.4%	709,924	-1.9%	-4.2%	132.3	-38.1%	178.0	-13.0%	34.6%	155.4	-1.9%	151.8	-0.7%	-2.3%
	2020	728,428	-1.7%	737,913	3.9%	1.3%	151.1	14.2%	168.0	-5.6%	11.2%	163.9	5.5%	173.5	14.3%	5.9%
	2021	734,631	0.9%	734,214	-0.5%	-0.1%	165.3	9.4%	184.1	9.6%	11.4%	157.5	-3.9%	166.4	-4.1%	5.7%
	2022	738,027	0.5%	740,747	0.9%	0.4%	167.1	1.1%	150.3	-18.4%	-10.1%	156.2	-0.8%	153.0	-8.1%	-2.1%
	2023	725,836	-1.7%	728,202	-1.7%	0.3%	166.5	-0.3%	159.5	6.1%	-4.2%	178.6	14.3%	173.7	13.6%	-2.7%
	2024	735,068	1.3%	723,075	-0.7%	-1.6%	141.3	-15.1%	166.9	4.7%	18.1%	158.1	-11.5%	158.4	-8.8%	0.2%
Projected	2025	744,521	1.3%	744,521	3.0%		174.1	23.2%	174.1	4.3%		169.2	7.0%	169.2	6.8%	
	2026			756,496	1.6%				177.3	1.8%				171.7	1.5%	
	2027			764,885	1.1%				179.7	1.3%				173.4	1.0%	
	2028			774,520	1.3%				182.1	1.3%				175.0	0.9%	
	2029			778,753	0.5%				183.6	0.8%				176.5	0.8%	
	2030			785,610	0.9%				185.5	1.1%				178.1	0.9%	
	2031			792,112	0.8%				187.5	1.1%				179.5	0.8%	
	2032			800,550	1.1%				189.8	1.2%				180.8	0.7%	
	2033			803,626	0.4%				191.1	0.7%				182.0	0.7%	
	2034			810,032	0.8%				192.9	0.9%				183.4	0.8%	
	2035			817,060	0.9%				194.6	0.9%				185.0	0.9%	
	2036			827,624	1.3%				196.8	1.1%				186.7	1.0%	
	2037			831,903	0.5%				198.0	0.6%				188.2	0.8%	
	2038			837,369	0.7%				199.2	0.6%				189.4	0.7%	
	2039			842,815	0.7%				200.6	0.7%				190.6	0.7%	
	2040			851,161	1.0%				202.6	1.0%				191.9	0.7%	
	2041			854,595	0.4%				203.6	0.5%				193.3	0.7%	
	2042			860,598	0.7%				205.1	0.7%				194.6	0.7%	
2043			866,626	0.7%				206.6	0.7%				195.9	0.7%		
2044			875,499	1.0%				208.6	1.0%				197.3	0.7%		
CAGR ^[3]	2015-2024		-0.1%		-0.2%			-3.5%		-0.4%			0.5%		-0.7%	
	2025-2034				0.9%				1.1%						0.9%	
	2035-2044				0.8%				0.8%						0.7%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - High Economic Case
Jacksonville Beach
2025 v. 2024 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand ¹				CP w/ARP Seasonal CP ¹			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2015	738,958	-	738,958	-	195.1	165.1	195.1	165.1	195.1	151.0	195.1	151.0
	2016	757,330	2.5%	757,330	2.5%	171.8	178.0	171.8	178.0	164.0	173.5	120.2	173.5
	2017	721,030	-4.8%	721,030	-4.8%	153.8	162.1	153.8	162.1	124.0	154.7	101.6	154.7
	2018	744,119	3.2%	744,119	3.2%	213.8	166.3	213.8	166.3	213.8	158.4	213.8	158.4
	2019	740,837	-0.4%	740,837	-0.4%	149.3	168.6	149.3	168.6	132.3	155.4	112.1	155.4
	2020	728,428	-1.7%	728,428	-1.7%	151.1	169.9	151.1	169.9	151.1	163.9	104.1	163.9
	2021	734,631	0.9%	734,631	0.9%	165.3	168.7	165.3	168.7	165.3	157.5	165.3	157.5
	2022	738,027	0.5%	738,027	0.5%	171.0	178.9	171.0	178.9	167.1	156.2	167.1	156.2
	2023	725,836	-1.7%	725,836	-1.7%	180.6	179.8	180.6	179.8	166.5	178.6	124.6	178.6
	2024	735,068	1.3%	736,123	1.4%	152.0	169.3	175.4	171.5	141.3	158.1	165.8	160.0
Projected	2025	744,521	1.3%	746,835	1.5%	183.0	174.2	178.5	173.8	174.1	169.2	168.8	162.1
	2026	756,496	1.6%	756,386	1.3%	186.3	176.8	180.9	176.0	177.3	171.7	171.0	164.2
	2027	764,885	1.1%	764,892	1.1%	188.8	178.6	183.1	177.8	179.7	173.4	173.1	165.9
	2028	774,520	1.3%	774,456	1.3%	191.3	180.3	184.8	179.7	182.1	175.0	174.8	167.6
	2029	778,753	0.5%	780,704	0.8%	192.9	181.8	187.0	181.5	183.6	176.5	176.8	169.2
	2030	785,610	0.9%	788,485	1.0%	194.9	183.5	188.9	183.3	185.5	178.1	178.6	170.9
	2031	792,112	0.8%	796,660	1.0%	197.0	184.9	190.9	185.1	187.5	179.5	180.5	172.7
	2032	800,550	1.1%	806,772	1.3%	199.4	186.2	192.8	187.0	189.8	180.8	182.3	174.4
	2033	803,626	0.4%	813,087	0.8%	200.8	187.5	195.0	188.9	191.1	182.0	184.4	176.1
	2034	810,032	0.8%	821,988	1.1%	202.7	189.0	197.1	190.9	192.9	183.4	186.3	178.0
	2035	817,060	0.9%	831,495	1.2%	204.4	190.6	199.0	193.1	194.6	185.0	188.2	180.0
	2036	827,624	1.3%	843,592	1.5%	206.8	192.4	200.9	195.4	196.8	186.7	190.0	182.2
	2037	831,903	0.5%	850,406	0.8%	208.0	193.9	203.0	197.2	198.0	188.2	191.9	183.9
	2038	837,369	0.7%	857,473	0.8%	209.3	195.2	204.4	198.9	199.2	189.4	193.3	185.5
	2039	842,815	0.7%	864,585	0.8%	210.7	196.5	206.0	200.5	200.6	190.6	194.8	187.0
	2040	851,161	1.0%	874,017	1.1%	212.9	197.8	207.6	202.2	202.6	191.9	127.1	188.6
	2041	854,595	0.4%	880,122	0.7%	214.0	199.2	209.5	204.1	203.6	193.3	128.6	190.3
	2042	860,598	0.7%	888,123	0.9%	215.5	200.6	211.3	205.9	205.1	194.6	130.0	192.0
2043	866,626	0.7%	896,203	0.9%	217.1	202.0	213.1	207.8	206.6	195.9	131.4	193.8	
2044	875,499	1.0%			219.2	203.4			208.6	197.3			
CAGR²	Historical		-0.1%		-0.2%	-2.7%	0.3%	-1.0%	1.1%	-1.8%	-1.2%	0.5%	0.4%
	1st 10 Prj Yrs		0.9%		1.1%	1.1%	0.9%	1.2%	1.1%	1.1%	0.9%	1.2%	1.1%
	2nd 10 Prj Yrs		0.8%		1.0%	0.8%	0.7%	0.9%	0.9%	0.8%	0.7%	-3.8%	0.9%

¹ Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

² CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - High Economic Case
Jacksonville Beach
Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2015	59,079	55,394	49,754	53,194	66,938	73,046	78,605	75,241	66,809	56,999	53,537	52,394	740,990	738,958
	2016	60,746	52,275	50,319	51,629	64,442	75,667	86,818	81,440	71,064	58,174	48,650	51,102	752,326	757,330
	2017	52,428	43,715	51,259	56,239	66,414	67,669	78,132	78,958	68,289	64,622	47,689	55,413	730,828	721,030
	2018	71,378	45,218	49,352	48,442	62,084	60,658	74,449	76,688	78,126	65,133	50,959	53,325	745,811	744,119
	2019	56,524	43,913	49,256	52,243	70,047	72,597	76,681	77,720	72,439	65,159	47,296	50,233	734,108	740,837
	2020	53,645	48,236	53,996	50,526	62,014	69,124	80,214	77,335	70,649	63,354	51,882	58,339	739,315	728,428
	2021	56,788	48,854	51,715	50,725	62,662	69,011	75,741	77,560	68,001	61,506	48,210	50,782	721,555	734,631
	2022	58,904	48,844	50,150	52,620	67,187	76,525	78,537	77,728	67,035	53,562	49,687	57,026	737,805	738,027
	2023	52,833	45,179	51,854	54,164	61,240	68,370	79,381	84,056	68,482	56,530	47,459	51,869	721,419	725,836
	2024	56,931	48,569	48,553	51,317	68,188	76,623	80,222	80,062	68,745	61,700	49,941	54,190	745,040	735,068
Projected	2025	57,721	60,043	43,372	52,489	65,206	72,385	77,651	79,577	70,244	62,774	50,792	55,189	747,444	744,521
	2026	58,727	61,102	44,063	53,300	66,209	73,487	78,828	80,773	71,252	63,611	51,413	55,901	758,665	756,496
	2027	59,483	61,885	44,521	53,847	66,888	74,221	79,614	81,575	71,926	64,208	51,865	56,468	766,501	764,885
	2028	60,106	64,963	44,904	54,327	67,507	74,900	80,356	82,343	72,572	64,782	52,292	57,014	776,068	774,520
	2029	60,698	63,179	45,242	54,756	68,066	75,505	81,021	83,038	73,161	65,311	52,689	57,550	780,214	778,753
	2030	61,296	63,827	45,589	55,208	68,663	76,156	81,740	83,790	73,793	65,875	53,105	58,113	787,154	785,610
	2031	61,906	64,472	45,910	55,623	69,209	76,735	82,375	84,449	74,339	66,370	53,466	58,632	793,488	792,112
	2032	62,474	67,593	46,193	56,000	69,712	77,264	82,956	85,054	74,835	66,826	53,794	59,122	801,823	800,550
	2033	63,013	65,653	46,450	56,353	70,192	77,765	83,511	85,635	75,312	67,368	54,208	59,665	805,124	803,626
	2034	63,600	66,268	46,788	56,781	70,744	78,345	84,138	86,280	75,849	67,939	54,655	60,204	811,590	810,032
Projected	2035	64,187	66,883	47,179	57,266	71,360	79,007	84,859	87,029	76,493	68,596	55,187	60,816	818,861	817,060
	2036	64,845	70,188	47,649	57,827	72,055	79,753	85,659	87,851	77,200	69,220	55,685	61,404	829,334	827,624
	2037	65,467	68,191	48,059	58,316	72,654	80,369	86,305	88,496	77,738	69,669	56,032	61,840	833,136	831,903
	2038	65,939	68,679	48,357	58,697	73,144	80,876	86,852	89,063	78,221	70,082	56,356	62,278	838,543	837,369
	2039	66,417	69,180	48,644	59,070	73,631	81,385	87,410	89,646	78,717	70,521	56,694	62,742	844,057	842,815
	2040	66,924	72,440	48,934	59,448	74,126	81,904	87,977	90,237	79,214	71,025	57,090	63,242	852,561	851,161
	2041	67,466	70,279	49,272	59,869	74,664	82,473	88,592	90,872	79,751	71,519	57,473	63,723	855,954	854,595
	2042	67,988	70,826	49,600	60,278	75,187	83,029	89,196	91,497	80,282	72,015	57,860	64,200	861,957	860,598
	2043	68,506	71,368	49,933	60,690	75,711	83,591	89,806	92,128	80,819	72,514	58,252	64,674	867,990	866,626
	2044	69,020	74,730	50,271	61,105	76,235	84,156	90,420	92,762	81,361	73,050	58,679	65,160	876,950	875,499

Monthly NEL Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2015	8.0%	7.5%	6.7%	7.2%	9.0%	9.9%	10.6%	10.2%	9.0%	7.7%	7.2%	7.1%	100.0%
	2016	8.1%	6.9%	6.7%	6.9%	8.6%	10.1%	11.5%	10.8%	9.4%	7.7%	6.5%	6.8%	100.0%
	2017	7.2%	6.0%	7.0%	7.7%	9.1%	9.3%	10.7%	10.8%	9.3%	8.8%	6.5%	7.6%	100.0%
	2018	9.6%	6.1%	6.6%	6.5%	8.3%	9.5%	10.0%	10.3%	10.5%	8.7%	6.8%	7.1%	100.0%
	2019	7.7%	6.0%	6.7%	7.1%	9.5%	9.9%	10.4%	10.6%	9.9%	8.9%	6.4%	6.8%	100.0%
	2020	7.3%	6.5%	7.3%	6.8%	8.4%	9.3%	10.8%	10.5%	9.6%	8.6%	7.0%	7.9%	100.0%
	2021	7.9%	6.8%	7.2%	7.0%	8.7%	9.6%	10.5%	10.7%	9.4%	8.5%	6.7%	7.0%	100.0%
	2022	8.0%	6.6%	6.8%	7.1%	9.1%	10.4%	10.6%	10.5%	9.1%	7.3%	6.7%	7.7%	100.0%
	2023	7.3%	6.3%	7.2%	7.5%	8.5%	9.5%	11.0%	11.7%	9.5%	7.8%	6.6%	7.2%	100.0%
	2024	7.6%	6.5%	6.5%	6.9%	9.2%	10.3%	10.8%	10.7%	9.2%	8.3%	6.7%	7.3%	100.0%
Projected	2025	7.7%	8.0%	5.8%	7.0%	8.7%	9.7%	10.4%	10.6%	9.4%	8.4%	6.8%	7.4%	100.0%
	2026	7.7%	8.1%	5.8%	7.0%	8.7%	9.7%	10.4%	10.6%	9.4%	8.4%	6.8%	7.4%	100.0%
	2027	7.8%	8.1%	5.8%	7.0%	8.7%	9.7%	10.4%	10.6%	9.4%	8.4%	6.8%	7.4%	100.0%
	2028	7.7%	8.4%	5.8%	7.0%	8.7%	9.7%	10.4%	10.6%	9.4%	8.3%	6.7%	7.3%	100.0%
	2029	7.8%	8.1%	5.8%	7.0%	8.7%	9.7%	10.4%	10.6%	9.4%	8.4%	6.8%	7.4%	100.0%
	2030	7.8%	8.1%	5.8%	7.0%	8.7%	9.7%	10.4%	10.6%	9.4%	8.4%	6.7%	7.4%	100.0%
	2031	7.8%	8.1%	5.8%	7.0%	8.7%	9.7%	10.4%	10.6%	9.4%	8.4%	6.7%	7.4%	100.0%
	2032	7.8%	8.4%	5.8%	7.0%	8.7%	9.6%	10.3%	10.6%	9.3%	8.3%	6.7%	7.4%	100.0%
	2033	7.8%	8.2%	5.8%	7.0%	8.7%	9.7%	10.4%	10.6%	9.4%	8.4%	6.7%	7.4%	100.0%
	2034	7.8%	8.2%	5.8%	7.0%	8.7%	9.7%	10.4%	10.6%	9.3%	8.4%	6.7%	7.4%	100.0%
Avg	2015-2024	7.9%	6.5%	6.9%	7.1%	8.8%	9.8%	10.7%	10.7%	9.5%	8.2%	6.7%	7.3%	100.0%
	2025-2034	7.8%	8.2%	5.8%	7.0%	8.7%	9.7%	10.4%	10.6%	9.4%	8.4%	6.7%	7.4%	100.0%

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FMPA 2025 Load Forecast - High Economic Case
Jacksonville Beach
Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	150.5	195.1	105.0	129.0	150.6	159.1	165.1	156.4	148.5	126.4	124.1	108.5	195.1	165.1
	2016	171.8	164.0	114.6	126.4	136.2	166.2	178.0	167.0	150.9	137.6	110.0	114.4	171.8	178.0
	2017	153.8	94.3	131.4	134.3	152.7	151.6	158.2	162.1	151.6	146.0	99.4	149.9	153.8	162.1
	2018	213.8	116.6	122.4	105.6	135.1	163.6	159.1	158.4	166.3	144.0	127.8	147.2	213.8	166.3
	2019	149.3	109.0	129.4	123.0	161.0	166.1	164.0	168.6	156.9	140.2	111.4	115.5	149.3	168.6
	2020	151.1	129.9	119.6	132.4	139.6	169.9	167.8	162.5	161.8	136.1	115.4	153.7	151.1	169.9
	2021	148.1	165.3	119.4	131.4	150.4	158.0	168.7	161.2	145.6	136.0	102.3	104.2	165.3	168.7
	2022	171.0	133.3	124.1	118.4	143.9	178.9	164.1	158.2	158.5	122.7	106.9	180.6	171.0	178.9
	2023	146.5	108.0	124.6	121.3	129.4	165.9	176.3	179.8	150.9	126.2	114.7	121.9	180.6	179.8
	2024	152.0	117.6	99.9	118.6	156.1	169.2	163.5	169.3	154.3	133.3	116.5	153.8	152.0	169.3
Projected	2025	183.0	138.6	127.3	125.9	147.7	164.0	168.9	174.2	158.3	137.3	118.6	156.6	183.0	174.2
	2026	186.3	141.1	129.7	127.8	150.0	166.5	171.4	176.8	160.7	139.4	120.3	158.7	186.3	176.8
	2027	188.8	143.0	131.5	129.2	151.6	168.1	173.1	178.6	162.3	140.9	122.0	160.8	188.8	178.6
	2028	191.3	145.0	133.3	130.5	153.2	169.7	174.7	180.3	163.8	142.4	123.0	162.2	191.3	180.3
	2029	192.9	146.2	134.5	131.7	154.6	171.1	176.2	181.8	165.1	143.7	124.5	163.9	192.9	181.8
	2030	194.9	147.7	136.0	133.1	156.2	172.6	177.8	183.5	166.6	145.2	125.9	165.6	194.9	183.5
	2031	197.0	149.3	137.6	134.3	157.6	174.0	179.2	184.9	167.9	146.5	127.6	167.7	197.0	184.9
	2032	199.4	151.1	139.5	135.4	159.0	175.2	180.4	186.2	169.1	147.8	128.7	168.9	199.4	186.2
	2033	200.8	152.2	140.6	136.5	160.4	176.4	181.7	187.5	170.2	149.1	130.1	170.4	200.8	187.5
	2034	202.7	153.6	142.1	137.7	161.8	177.7	183.1	189.0	171.5	150.6	131.4	171.9	202.7	189.0
Projected	2035	204.4	155.0	143.5	139.1	163.3	179.3	184.7	190.6	173.0	152.1	133.1	173.9	204.4	190.6
	2036	206.8	156.8	145.4	140.5	164.9	181.0	186.4	192.4	174.7	153.6	134.2	174.9	206.8	192.4
	2037	208.0	157.7	146.5	141.7	166.3	182.4	187.9	193.9	176.0	154.9	135.3	176.1	208.0	193.9
	2038	209.3	158.7	147.7	142.8	167.5	183.6	189.1	195.2	177.2	155.9	136.5	177.3	209.3	195.2
	2039	210.7	159.8	148.9	143.9	168.8	184.8	190.4	196.5	178.4	157.1	138.0	179.1	210.7	196.5
	2040	212.9	161.5	150.6	145.0	170.1	186.1	191.6	197.8	179.5	158.3	138.9	180.0	212.9	197.8
	2041	214.0	162.3	151.6	146.1	171.4	187.4	193.0	199.2	180.8	159.6	140.1	181.3	214.0	199.2
	2042	215.5	163.5	152.9	147.3	172.7	188.7	194.3	200.6	182.1	160.8	141.3	182.6	215.5	200.6
	2043	217.1	164.7	154.1	148.4	174.0	190.0	195.7	202.0	183.3	162.0	142.8	184.4	217.1	202.0
	2044	219.2	166.3	155.8	149.5	175.3	191.3	197.0	203.4	184.6	163.2	143.6	185.3	219.2	203.4

Monthly Load Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	52.8%	42.2%	63.7%	57.3%	59.7%	63.8%	64.0%	64.7%	62.5%	60.6%	59.9%	64.9%	43.4%	51.1%
	2016	47.5%	45.8%	59.0%	56.7%	63.6%	63.2%	65.5%	65.4%	65.8%	61.4%	60.0%	50.0%	48.6%	
	2017	45.8%	69.0%	52.4%	58.2%	58.4%	62.0%	66.4%	65.5%	62.6%	59.5%	66.6%	49.7%	54.3%	50.8%
	2018	44.9%	57.7%	54.2%	63.7%	61.8%	60.0%	62.9%	65.1%	65.3%	60.8%	55.4%	48.7%	39.8%	51.1%
	2019	50.9%	59.9%	51.1%	59.0%	58.5%	60.7%	62.9%	62.0%	64.1%	62.5%	59.0%	58.4%	56.1%	50.2%
	2020	47.7%	53.3%	60.7%	53.0%	59.7%	56.5%	64.2%	64.0%	60.7%	62.6%	62.4%	51.0%	55.9%	48.9%
	2021	51.5%	44.0%	58.2%	53.6%	56.0%	60.7%	60.3%	64.7%	64.9%	60.8%	65.5%	65.5%	49.8%	49.7%
	2022	46.3%	54.5%	54.3%	61.7%	62.8%	59.4%	64.3%	66.0%	58.7%	58.7%	64.6%	42.4%	49.3%	47.1%
	2023	48.5%	62.2%	55.9%	62.0%	63.6%	57.2%	60.5%	62.8%	63.0%	60.2%	57.5%	57.2%	45.6%	46.1%
	2024	50.3%	59.3%	65.3%	60.1%	58.7%	62.9%	65.9%	63.6%	61.9%	62.2%	59.6%	47.4%	55.9%	49.6%
Projected	2025	42.4%	64.5%	45.8%	57.9%	59.3%	61.3%	61.8%	61.4%	61.6%	61.4%	59.5%	47.4%	46.6%	48.8%
	2026	42.4%	64.4%	45.7%	57.9%	59.3%	61.3%	61.8%	61.4%	61.6%	61.3%	59.4%	47.3%	46.5%	48.8%
	2027	42.3%	64.4%	45.5%	57.9%	59.3%	61.3%	61.8%	61.4%	61.6%	61.2%	59.1%	47.2%	46.3%	48.9%
	2028	42.2%	64.4%	45.3%	57.8%	59.2%	61.3%	61.8%	61.4%	61.5%	61.2%	59.0%	47.3%	46.3%	49.0%
	2029	42.3%	64.3%	45.2%	57.7%	59.2%	61.3%	61.8%	61.4%	61.5%	61.1%	58.8%	47.2%	46.2%	48.9%
	2030	42.3%	64.3%	45.0%	57.6%	59.1%	61.3%	61.8%	61.4%	61.5%	61.0%	58.6%	47.2%	46.1%	48.9%
	2031	42.2%	64.3%	44.8%	57.5%	59.0%	61.3%	61.8%	61.4%	61.5%	60.9%	58.2%	47.0%	46.0%	48.9%
	2032	42.1%	64.3%	44.5%	57.4%	58.9%	61.2%	61.8%	61.4%	61.5%	60.8%	58.1%	47.1%	45.9%	49.1%
	2033	42.2%	64.2%	44.4%	57.3%	58.8%	61.2%	61.8%	61.4%	61.5%	60.7%	57.9%	47.1%	45.8%	48.9%
	2034	42.2%	64.2%	44.3%	57.3%	58.8%	61.2%	61.8%	61.4%	61.4%	60.6%	57.8%	47.1%	45.7%	48.9%
Avg-	2015-2024	48.6%	54.8%	57.5%	58.5%	60.3%	60.6%	63.7%	64.4%	62.9%	60.5%	61.2%	54.5%	50.0%	49.3%
	2025-2034	42.3%	64.3%	45.1%	57.6%	59.1%	61.3%	61.8%	61.4%	61.5%	61.0%	58.6%	47.2%	46.1%	48.9%

FMPA 2025 Load Forecast - High Economic Case
Jacksonville Beach
Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	145.4	195.1	97.5	111.5	149.1	151.0	153.6	156.3	148.5	123.8	120.2	99.0	195.1	151.0
	2016	166.7	164.0	112.4	125.9	129.7	160.2	173.5	162.9	140.3	99.4	109.1	101.0	164.0	173.5
	2017	124.0	93.1	101.6	134.3	148.4	149.0	155.9	154.7	143.6	143.9	99.4	149.9	124.0	154.7
	2018	213.8	95.9	94.4	96.5	135.1	162.0	146.8	158.4	152.5	144.0	112.1	147.2	213.8	158.4
	2019	132.3	87.3	92.6	122.5	154.7	155.4	163.4	140.3	156.9	129.2	111.4	88.4	132.3	155.4
	2020	151.1	97.9	104.1	131.4	138.4	163.9	158.0	161.1	155.8	126.2	102.3	151.3	151.1	163.9
	2021	148.1	165.3	101.6	123.5	150.4	158.0	157.2	157.5	120.6	127.9	88.3	102.0	165.3	157.5
	2022	167.1	133.3	90.1	106.8	138.9	156.2	159.2	157.4	158.5	121.0	103.9	166.5	167.1	156.2
	2023	143.9	102.1	124.6	111.4	120.5	164.9	175.6	178.6	146.4	117.3	84.7	82.7	166.5	178.6
	2024	141.3	117.6	99.9	116.1	146.5	151.0	158.1	167.9	144.1	124.3	108.3	140.3	141.3	158.1
Projected	2025	174.1	129.0	109.6	119.6	143.3	156.6	162.4	169.2	150.2	128.0	110.3	142.9	174.1	169.2
	2026	177.3	131.4	111.6	121.4	145.5	158.9	164.8	171.7	152.5	129.9	111.8	144.8	177.3	171.7
	2027	179.7	133.1	113.2	122.7	147.1	160.5	166.4	173.4	154.0	131.3	113.4	146.8	179.7	173.4
	2028	182.1	134.9	114.8	123.9	148.6	161.9	168.0	175.0	155.4	132.7	114.4	148.0	182.1	175.0
	2029	183.6	136.0	115.8	125.1	150.0	163.3	169.4	176.5	156.6	133.9	115.7	149.5	183.6	176.5
	2030	185.5	137.5	117.1	126.4	151.5	164.7	170.9	178.1	158.0	135.2	117.1	151.1	185.5	178.1
	2031	187.5	139.0	118.5	127.5	152.9	166.0	172.2	179.5	159.2	136.5	118.6	153.0	187.5	179.5
	2032	189.8	140.7	120.1	128.6	154.2	167.1	173.4	180.8	160.3	137.6	119.6	154.1	189.8	180.8
	2033	191.1	141.7	121.0	129.6	155.5	168.2	174.6	182.0	161.3	138.9	120.9	155.5	191.1	182.0
	2034	192.9	143.0	122.3	130.8	156.9	169.5	175.9	183.4	162.5	140.2	122.1	156.9	192.9	183.4
Projected	2035	194.6	144.3	123.5	132.0	158.3	171.0	177.4	185.0	163.9	141.6	123.8	158.7	194.6	185.0
	2036	196.8	145.9	125.2	133.4	159.9	172.6	179.1	186.7	165.5	143.0	124.7	159.6	196.8	186.7
	2037	198.0	146.8	126.1	134.5	161.2	173.9	180.5	188.2	166.8	144.2	125.8	160.6	198.0	188.2
	2038	199.2	147.8	127.2	135.5	162.4	175.1	181.7	189.4	167.9	145.2	126.9	161.7	199.2	189.4
	2039	200.6	148.8	128.2	136.5	163.6	176.2	182.9	190.6	169.0	146.2	128.3	163.4	200.6	190.6
	2040	202.6	150.3	129.7	137.6	164.9	177.4	184.1	191.9	170.1	147.4	129.2	164.2	202.6	191.9
	2041	203.6	151.1	130.5	138.7	166.2	178.6	185.4	193.3	171.3	148.5	130.3	165.4	203.6	193.3
	2042	205.1	152.2	131.6	139.7	167.4	179.8	186.6	194.6	172.5	149.7	131.4	166.6	205.1	194.6
	2043	206.6	153.3	132.7	140.8	168.7	181.1	187.9	195.9	173.6	150.8	132.8	168.3	206.6	195.9
	2044	208.6	154.8	134.1	141.8	169.9	182.3	189.2	197.3	174.8	151.9	133.5	169.0	208.6	197.3

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	96.6%	100.0%	92.8%	86.4%	99.0%	94.9%	93.0%	99.9%	100.0%	97.9%	96.8%	91.3%	100.0%	91.5%
	2016	97.0%	100.0%	98.0%	99.5%	95.2%	96.4%	97.5%	97.5%	93.0%	72.3%	99.1%	88.2%	95.4%	97.5%
	2017	80.7%	98.7%	77.3%	100.0%	97.2%	98.3%	98.6%	95.4%	94.7%	98.6%	100.0%	100.0%	80.7%	95.4%
	2018	100.0%	82.2%	77.1%	91.4%	100.0%	99.0%	92.2%	100.0%	91.7%	100.0%	87.7%	100.0%	100.0%	95.3%
	2019	88.6%	80.1%	71.6%	99.6%	96.1%	93.6%	99.7%	83.2%	100.0%	92.2%	100.0%	76.5%	88.6%	92.2%
	2020	100.0%	75.3%	87.1%	99.2%	99.1%	96.5%	94.2%	99.1%	96.3%	92.8%	88.6%	98.4%	100.0%	96.5%
	2021	100.0%	100.0%	85.0%	94.0%	100.0%	100.0%	93.1%	97.7%	82.8%	94.1%	86.3%	97.9%	100.0%	93.3%
	2022	97.7%	100.0%	72.6%	90.2%	96.6%	87.3%	97.0%	99.5%	100.0%	98.6%	97.2%	92.2%	97.7%	87.3%
	2023	98.2%	94.5%	100.0%	91.8%	93.1%	99.3%	99.6%	99.3%	97.0%	93.0%	73.8%	67.8%	92.2%	99.3%
	2024	93.0%	100.0%	100.0%	97.9%	93.9%	89.3%	96.7%	99.2%	93.4%	93.2%	93.0%	91.2%	93.0%	93.4%
Projected	2025	95.2%	93.1%	86.1%	95.0%	97.0%	95.5%	96.2%	97.1%	94.9%	93.2%	93.0%	91.2%	95.2%	97.1%
	2026	95.2%	93.1%	86.1%	95.0%	97.0%	95.5%	96.2%	97.1%	94.9%	93.2%	93.0%	91.2%	95.2%	97.1%
	2027	95.2%	93.1%	86.1%	95.0%	97.0%	95.4%	96.1%	97.1%	94.9%	93.2%	93.0%	91.2%	95.2%	97.1%
	2028	95.2%	93.1%	86.1%	95.0%	97.0%	95.4%	96.1%	97.1%	94.9%	93.2%	93.0%	91.2%	95.2%	97.1%
	2029	95.2%	93.1%	86.1%	95.0%	97.0%	95.4%	96.1%	97.1%	94.8%	93.2%	93.0%	91.2%	95.2%	97.1%
	2030	95.2%	93.1%	86.1%	95.0%	97.0%	95.4%	96.1%	97.1%	94.8%	93.2%	93.0%	91.2%	95.2%	97.1%
	2031	95.2%	93.1%	86.1%	95.0%	97.0%	95.4%	96.1%	97.1%	94.8%	93.2%	93.0%	91.2%	95.2%	97.1%
	2032	95.2%	93.1%	86.1%	94.9%	97.0%	95.4%	96.1%	97.1%	94.8%	93.1%	93.0%	91.2%	95.2%	97.1%
	2033	95.2%	93.1%	86.1%	94.9%	97.0%	95.4%	96.1%	97.0%	94.8%	93.1%	93.0%	91.2%	95.2%	97.0%
	2034	95.2%	93.1%	86.1%	94.9%	97.0%	95.4%	96.1%	97.0%	94.8%	93.1%	93.0%	91.2%	95.2%	97.0%
2015-2024	95.2%	93.1%	86.2%	95.0%	97.0%	95.5%	96.2%	97.1%	94.9%	93.3%	92.3%	90.4%	94.8%	94.2%	
2025-2034	95.2%	93.1%	86.1%	95.0%	97.0%	95.4%	96.1%	97.1%	94.8%	93.2%	93.0%	91.2%	95.2%	97.1%	

FMPA 2025 Load Forecast - High Economic Case - Beaches Energy

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV)
(Fiscal Year 2015-2044)

Fiscal Year	Residential						General Service Non-Demand						General Service Demand						City		Lights		TOTAL SALES		DISTR. LOSSES		TOTAL NEL		
	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Sales (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg	
Historical	2015	444,852		29,576		15,041		86,263		4,238		20.4		177,045		333		532		8,072		4,142		720,375		18,583	2.5%	738,958	2.5%
	2016	445,804	0.2%	29,795	0.7%	14,962	-0.5%	87,508	1.4%	4,298	1.4%	20.4	0.0%	178,982	1.1%	335	0.8%	534	0.3%	8,023	-0.6%	4,153	0.3%	724,471	0.6%	32,860	4.3%	757,330	2.5%
	2017	423,776	-4.9%	29,934	0.5%	14,157	-5.4%	84,678	-3.2%	4,344	1.1%	19.5	-4.3%	176,853	-1.2%	335	-0.1%	528	-1.1%	7,947	-0.9%	4,168	0.4%	697,422	-3.7%	23,608	3.3%	721,030	-4.8%
	2018	439,939	3.8%	30,049	0.4%	14,641	3.4%	83,360	-1.6%	4,348	0.1%	19.2	-1.7%	176,296	-0.3%	343	2.5%	513	-2.7%	8,070	1.5%	4,159	-0.2%	711,825	2.1%	32,294	4.3%	744,119	3.2%
	2019	447,350	1.7%	30,262	0.7%	14,783	1.0%	83,241	-0.1%	4,402	1.2%	18.9	-1.3%	178,338	1.2%	351	2.1%	508	-1.0%	7,717	-4.4%	4,177	0.4%	720,823	1.3%	20,014	2.7%	740,837	-0.4%
	2020	447,320	0.0%	30,218	-0.1%	14,803	0.1%	80,172	-3.7%	4,399	-0.1%	18.2	-3.6%	163,328	-8.4%	340	-3.0%	480	-5.6%	7,743	0.3%	3,659	-12.4%	702,222	-2.6%	26,206	3.6%	728,428	-1.7%
	2021	449,587	0.5%	30,444	0.7%	14,768	-0.2%	80,446	0.3%	4,431	0.7%	18.2	-0.4%	166,875	2.2%	331	-2.6%	504	4.9%	7,769	0.3%	4,135	13.0%	708,813	0.9%	25,818	3.5%	734,631	0.9%
	2022	447,555	-0.5%	30,453	0.0%	14,697	-0.5%	79,794	-0.8%	4,446	0.3%	17.9	-1.1%	166,441	-0.3%	327	-1.4%	509	1.1%	7,577	-2.5%	4,145	0.2%	705,513	-0.5%	32,514	4.4%	738,027	0.5%
	2023	442,528	-1.1%	30,701	0.8%	14,414	-1.9%	80,496	0.9%	4,483	0.8%	18.0	0.0%	167,186	0.4%	320	-2.0%	522	2.5%	7,402	-2.3%	4,146	0.0%	701,758	-0.5%	24,079	3.3%	725,836	-1.7%
	2024	444,398	0.4%	30,736	0.1%	14,459	0.3%	77,977	-3.1%	4,444	-0.9%	17.5	-2.3%	173,871	4.0%	337	5.2%	516	-1.1%	7,421	0.2%	4,161	0.4%	707,827	0.9%	27,241	3.7%	735,068	1.3%
Projected	2025	455,366	2.5%	30,958	0.7%	14,709	1.7%	79,278	1.7%	4,480	0.8%	17.7	0.9%	171,596	-1.3%	345	2.4%	498	-3.6%	7,565	2.0%	4,148	-0.3%	717,954	1.4%	27,790	3.7%	745,744	1.5%
	2026	465,286	2.2%	31,181	0.7%	14,922	1.4%	79,991	0.9%	4,543	1.4%	17.6	-0.5%	173,249	1.0%	350	1.5%	495	-0.5%	7,565	0.0%	4,148	0.0%	730,240	1.7%	28,241	3.7%	758,481	1.7%
	2027	473,303	1.7%	31,354	0.6%	15,095	1.2%	80,021	0.0%	4,573	0.7%	17.5	-0.6%	174,584	0.8%	354	1.1%	494	-0.3%	7,565	0.0%	4,148	0.0%	739,621	1.3%	28,564	3.7%	768,185	1.3%
	2028	480,488	1.5%	31,510	0.5%	15,249	1.0%	80,062	0.1%	4,595	0.5%	17.4	-0.4%	175,787	0.7%	357	0.8%	493	-0.1%	7,565	0.0%	4,148	0.0%	748,051	1.1%	31,302	4.0%	779,353	1.5%
	2029	487,388	1.4%	31,654	0.5%	15,397	1.0%	80,116	0.1%	4,612	0.4%	17.4	-0.3%	176,932	0.7%	359	0.6%	493	0.0%	7,565	0.0%	4,148	0.0%	756,150	1.1%	29,190	3.7%	785,340	0.8%
	2030	494,759	1.5%	31,789	0.4%	15,564	1.1%	80,181	0.1%	4,629	0.3%	17.3	-0.3%	178,041	0.6%	361	0.5%	493	0.1%	7,565	0.0%	4,148	0.0%	764,695	1.1%	29,527	3.7%	794,222	1.1%
	2031	502,074	1.5%	31,911	0.4%	15,734	1.1%	80,253	0.1%	4,643	0.3%	17.3	-0.2%	179,106	0.6%	362	0.4%	494	0.2%	7,565	0.0%	4,148	0.0%	773,148	1.1%	29,842	3.7%	802,990	1.1%
	2032	509,088	1.4%	32,019	0.3%	15,900	1.1%	80,336	0.1%	4,656	0.3%	17.3	-0.2%	180,123	0.6%	364	0.4%	495	0.2%	7,565	0.0%	4,148	0.0%	781,260	1.0%	32,674	4.0%	813,934	1.4%
	2033	515,937	1.3%	32,121	0.3%	16,062	1.0%	80,427	0.1%	4,669	0.3%	17.2	-0.2%	181,126	0.6%	365	0.3%	497	0.3%	7,565	0.0%	4,148	0.0%	789,203	1.0%	30,454	3.7%	819,657	0.7%
	2034	522,691	1.3%	32,220	0.3%	16,223	1.0%	80,531	0.1%	4,681	0.3%	17.2	-0.1%	182,122	0.6%	366	0.3%	498	0.3%	7,565	0.0%	4,148	0.0%	797,057	1.0%	30,752	3.7%	827,809	1.0%
	2035	529,307	1.3%	32,313	0.3%	16,381	1.0%	80,649	0.1%	4,692	0.2%	17.2	-0.1%	183,117	0.5%	367	0.2%	499	0.3%	7,565	0.0%	4,148	0.0%	804,787	1.0%	31,051	3.7%	835,837	1.0%
	2036	536,257	1.3%	32,400	0.3%	16,551	1.0%	80,785	0.2%	4,703	0.2%	17.2	-0.1%	184,107	0.5%	367	0.2%	501	0.3%	7,565	0.0%	4,148	0.0%	812,863	1.0%	33,992	4.0%	846,855	1.3%
	2037	542,498	1.2%	32,482	0.3%	16,702	0.9%	80,929	0.2%	4,713	0.2%	17.2	0.0%	185,078	0.5%	368	0.2%	503	0.3%	7,565	0.0%	4,148	0.0%	820,218	0.9%	31,634	3.7%	851,852	0.6%
	2038	547,785	1.0%	32,560	0.2%	16,824	0.7%	81,082	0.2%	4,722	0.2%	17.2	0.0%	186,045	0.5%	369	0.2%	504	0.3%	7,565	0.0%	4,148	0.0%	826,626	0.8%	31,881	3.7%	858,507	0.8%
	2039	553,392	1.0%	32,634	0.2%	16,957	0.8%	81,214	0.2%	4,731	0.2%	17.2	0.0%	186,980	0.5%	370	0.2%	506	0.3%	7,565	0.0%	4,148	0.0%	833,399	0.8%	32,146	3.7%	865,445	0.8%
	2040	559,446	1.1%	32,708	0.2%	17,104	0.9%	81,335	0.1%	4,740	0.2%	17.2	0.0%	187,894	0.5%	370	0.2%	507	0.3%	7,565	0.0%	4,148	0.0%	840,389	0.9%	35,145	4.0%	875,534	1.2%
	2041	565,541	1.1%	32,779	0.2%	17,253	0.9%	81,445	0.1%	4,749	0.2%	17.2	0.0%	188,779	0.5%	371	0.2%	509	0.3%	7,565	0.0%	4,148	0.0%	847,478	0.8%	32,696	3.7%	880,174	0.5%
	2042	571,490	1.1%	32,844	0.2%	17,400	0.9%	81,548	0.1%	4,757	0.2%	17.1	0.0%	189,634	0.5%	371	0.2%	510	0.3%	7,565	0.0%	4,148	0.0%	854,386	0.8%	32,962	3.7%	887,348	0.8%
	2043	577,344	1.0%	32,909	0.2%	17,544	0.8%	81,642	0.1%	4,764	0.2%	17.1	0.0%	190,471	0.4%	372	0.1%	512	0.3%	7,565	0.0%	4,148	0.0%	861,171	0.8%	33,223	3.7%	894,393	0.8%
2044	583,149	1.0%	32,975	0.2%	17,684	0.8%	81,732	0.1%	4,772	0.2%	17.1	0.0%	191,297	0.4%	373	0.1%	513	0.3%	7,565	0.0%	4,148	0.0%	867,892	0.8%	36,295	4.0%	904,186	1.1%	
CAGR	2015-2024		0.0%		0.4%		-0.4%		-1.1%		0.5%		-1.6%		-0.2%		0.1%		-0.3%		-0.9%		0.1%		-0.2%		3.6%		-0.1%
	2025-2034		1.5%		0.4%		1.1%		0.2%		0.5%		-0.3%		0.7%		0.7%		0.0%		0.0%		0.0%		1.2%		3.8%		1.2%
	2035-2044		1.1%		0.2%		0.9%		0.1%		0.2%		0.0%		0.5%		0.2%		0.3%		0.0%		0.0%		0.8%		3.8%		0.9%

CAGR - Compound Average Growth Rate.

FMPA 2025 Load Forecast - Low Economic Case

Jacksonville Beach

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP ^[1,2]									
		Weather-normalized			Percent		Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
		Actual (MWh)	Percent Change	Weather-normalized (MWh)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Year																
Historical	2015	738,958	-	738,146	-	-0.1%	195.1	-	173.2	-	-11.2%	151.0	-	168.5		11.6%
	2016	757,330	2.5%	743,189	0.7%	-1.9%	164.0	-16.0%	173.2	0.0%	5.6%	173.5	14.9%	159.3	-5.5%	-8.2%
	2017	721,030	-4.8%	728,994	-1.9%	1.1%	124.0	-24.4%	142.5	-17.7%	14.9%	154.7	-10.8%	163.2	2.4%	5.5%
	2018	744,119	3.2%	723,618	-0.7%	-2.8%	213.8	72.4%	204.6	43.6%	-4.3%	158.4	2.4%	152.9	-6.3%	-3.4%
	2019	740,837	-0.4%	709,924	-1.9%	-4.2%	132.3	-38.1%	178.0	-13.0%	34.6%	155.4	-1.9%	151.8	-0.7%	-2.3%
	2020	728,428	-1.7%	737,913	3.9%	1.3%	151.1	14.2%	168.0	-5.6%	11.2%	163.9	5.5%	173.5	14.3%	5.9%
	2021	734,631	0.9%	734,214	-0.5%	-0.1%	165.3	9.4%	184.1	9.6%	11.4%	157.5	-3.9%	166.4	-4.1%	5.7%
	2022	738,027	0.5%	740,747	0.9%	0.4%	167.1	1.1%	150.3	-18.4%	-10.1%	156.2	-0.8%	153.0	-8.1%	-2.1%
	2023	725,836	-1.7%	728,202	-1.7%	0.3%	166.5	-0.3%	159.5	6.1%	-4.2%	178.6	14.3%	173.7	13.6%	-2.7%
	2024	735,068	1.3%	723,075	-0.7%	-1.6%	141.3	-15.1%	166.9	4.7%	18.1%	158.1	-11.5%	158.4	-8.8%	0.2%
Projected	2025	741,372	0.9%	741,372	2.5%		174.0	23.1%	174.0	4.2%		167.8	6.2%	167.8	5.9%	
	2026			743,439	0.3%				174.7	0.4%				168.1	0.2%	
	2027			742,059	-0.2%				174.9	0.1%				167.5	-0.3%	
	2028			741,116	-0.1%				174.8	0.0%				166.7	-0.5%	
	2029			734,259	-0.9%				173.7	-0.6%				165.6	-0.7%	
	2030			729,719	-0.6%				172.9	-0.5%				164.6	-0.6%	
	2031			727,218	-0.3%				172.6	-0.2%				164.1	-0.3%	
	2032			728,047	0.1%				173.1	0.3%				163.8	-0.2%	
	2033			724,657	-0.5%				172.8	-0.1%				163.5	-0.2%	
	2034			724,861	0.0%				173.1	0.2%				163.5	0.0%	
	2035			726,064	0.2%				173.4	0.1%				163.8	0.2%	
	2036			730,763	0.6%				174.2	0.5%				164.3	0.3%	
	2037			730,117	-0.1%				174.2	0.0%				164.6	0.2%	
	2038			730,717	0.1%				174.3	0.1%				164.7	0.1%	
	2039			731,373	0.1%				174.5	0.1%				164.9	0.1%	
	2040			734,582	0.4%				175.3	0.5%				165.0	0.1%	
	2041			733,709	-0.1%				175.3	0.0%				165.4	0.2%	
	2042			735,165	0.2%				175.7	0.2%				165.7	0.2%	
	2043			736,740	0.2%				176.1	0.2%				166.0	0.2%	
2044			740,808	0.6%				177.0	0.5%				166.4	0.2%		
CAGR ^[3]	2015-2024		-0.1%		-0.2%			-3.5%		-0.4%			0.5%		-0.7%	
	2025-2034				-0.2%				-0.1%						-0.3%	
	2035-2044				0.2%				0.2%						0.2%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - Low Economic Case
Jacksonville Beach
2025 v. 2024 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand ¹				CP w/ARP Seasonal CP ¹			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2015	738,958	-	738,958	-	195.1	165.1	195.1	165.1	195.1	151.0	195.1	151.0
	2016	757,330	2.5%	757,330	2.5%	171.8	178.0	171.8	178.0	164.0	173.5	120.2	173.5
	2017	721,030	-4.8%	721,030	-4.8%	153.8	162.1	153.8	162.1	124.0	154.7	101.6	154.7
	2018	744,119	3.2%	744,119	3.2%	213.8	166.3	213.8	166.3	213.8	158.4	213.8	158.4
	2019	740,837	-0.4%	740,837	-0.4%	149.3	168.6	149.3	168.6	132.3	155.4	112.1	155.4
	2020	728,428	-1.7%	728,428	-1.7%	151.1	169.9	151.1	169.9	151.1	163.9	104.1	163.9
	2021	734,631	0.9%	734,631	0.9%	165.3	168.7	165.3	168.7	165.3	157.5	165.3	157.5
	2022	738,027	0.5%	738,027	0.5%	171.0	178.9	171.0	178.9	167.1	156.2	167.1	156.2
	2023	725,836	-1.7%	725,836	-1.7%	180.6	179.8	180.6	179.8	166.5	178.6	124.6	178.6
	2024	735,068	1.3%	732,668	0.9%	152.0	169.3	175.2	170.1	141.3	158.1	165.7	158.6
Projected	2025	741,372	0.9%	733,154	0.1%	182.8	172.9	175.9	170.0	174.0	167.8	166.3	158.6
	2026	743,439	0.3%	732,442	-0.1%	183.6	173.1	176.0	169.7	174.7	168.1	166.4	158.3
	2027	742,059	-0.2%	729,833	-0.4%	183.7	172.6	175.7	168.9	174.9	167.5	166.1	157.5
	2028	741,116	-0.1%	727,231	-0.4%	183.7	171.7	174.8	167.9	174.8	166.7	165.3	156.6
	2029	734,259	-0.9%	721,066	-0.8%	182.5	170.6	174.1	166.8	173.7	165.6	164.6	155.6
	2030	729,719	-0.6%	718,172	-0.4%	181.7	169.6	173.6	166.3	172.9	164.6	164.1	155.1
	2031	727,218	-0.3%	716,949	-0.2%	181.3	169.1	173.6	166.1	172.6	164.1	164.2	154.8
	2032	728,047	0.1%	717,949	0.1%	181.8	168.8	173.7	166.0	173.1	163.8	164.3	154.6
	2033	724,657	-0.5%	715,898	-0.3%	181.6	168.5	174.3	165.9	172.8	163.5	164.7	154.5
	2034	724,861	0.0%	716,438	0.1%	181.9	168.5	174.7	165.9	173.1	163.5	165.1	154.6
	2035	726,064	0.2%	717,687	0.2%	182.2	168.8	175.0	166.3	173.4	163.8	165.5	154.9
	2036	730,763	0.6%	721,389	0.5%	183.0	169.4	175.4	166.7	174.2	164.3	165.8	155.3
	2037	730,117	-0.1%	720,837	-0.1%	183.0	169.6	176.0	166.9	174.2	164.6	166.4	155.4
	2038	730,717	0.1%	720,590	0.0%	183.1	169.8	176.1	166.8	174.3	164.7	166.5	155.4
	2039	731,373	0.1%	720,431	0.0%	183.3	170.0	176.3	166.8	174.5	164.9	166.7	155.3
	2040	734,582	0.4%	722,188	0.2%	184.2	170.1	176.6	166.9	175.3	165.0	166.9	155.3
	2041	733,709	-0.1%	721,592	-0.1%	184.2	170.5	177.2	167.1	175.3	165.4	167.5	155.5
	2042	735,165	0.2%	722,635	0.1%	184.6	170.8	177.7	167.3	175.7	165.7	168.0	155.8
2043	736,740	0.2%	723,754	0.2%	185.1	171.1	178.1	167.6	176.1	166.0	168.4	156.0	
2044	740,808	0.6%			186.0	171.5			177.0	166.4			
CAGR²	Historical		-0.1%		-0.2%	-2.7%	0.3%	-1.0%	1.1%	-1.8%	-1.2%	0.5%	0.4%
	1st 10 Prj Yrs		-0.2%		-0.3%	-0.1%	-0.3%	-0.1%	-0.3%	-0.1%	-0.3%	-0.1%	-0.3%
	2nd 10 Prj Yrs		0.2%		0.1%	0.2%	0.2%	0.2%	0.1%	0.2%	0.2%	0.2%	0.1%

¹ Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

² CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - Low Economic Case
Jacksonville Beach
Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2015	59,079	55,394	49,754	53,194	66,938	73,046	78,605	75,241	66,809	56,999	53,537	52,394	740,990	738,958
	2016	60,746	52,275	50,319	51,629	64,442	75,667	86,818	81,440	71,064	58,174	48,650	51,102	752,326	757,330
	2017	52,428	43,715	51,259	56,239	66,414	67,669	78,132	78,958	68,289	64,622	47,689	55,413	730,828	721,030
	2018	71,378	45,218	49,352	48,442	62,084	70,658	74,449	76,688	78,126	65,133	50,959	53,325	745,811	744,119
	2019	56,524	43,913	49,256	52,243	70,047	72,597	76,681	77,720	72,439	65,159	47,296	50,233	734,108	740,837
	2020	53,645	48,236	53,996	50,526	62,014	69,124	80,214	77,335	70,649	63,354	51,882	58,339	739,315	728,428
	2021	56,788	48,854	51,715	50,725	62,662	69,011	75,741	77,560	68,001	61,506	48,210	50,782	721,555	734,631
	2022	58,904	48,844	50,150	52,620	67,187	76,525	78,537	77,728	67,035	53,562	49,687	57,026	737,805	738,027
	2023	52,833	45,179	51,854	54,164	61,240	68,370	79,381	84,056	68,482	56,530	47,459	51,869	721,419	725,836
	2024	56,931	48,569	48,553	51,317	68,188	76,623	80,222	80,062	68,745	61,700	49,941	54,190	745,040	735,068
Projected	2025	57,669	59,932	43,249	52,284	64,882	71,947	77,094	78,911	69,574	62,091	50,172	54,445	742,249	741,372
	2026	57,878	60,156	43,343	52,382	65,006	72,069	77,218	79,029	69,651	62,107	50,154	54,478	743,470	743,439
	2027	57,889	60,142	43,239	52,264	64,857	71,855	76,962	78,742	69,370	61,851	49,931	54,311	741,412	742,059
	2028	57,705	62,254	43,016	52,032	64,589	71,516	76,583	78,338	68,992	61,509	49,636	54,072	740,241	741,116
	2029	57,431	59,641	42,705	51,702	64,204	71,036	76,052	77,782	68,488	61,062	49,265	53,774	733,142	734,259
	2030	57,111	59,309	42,375	51,371	63,839	70,598	75,593	77,330	68,093	60,736	49,002	53,625	728,981	729,719
	2031	56,963	59,170	42,166	51,185	63,659	70,367	75,359	77,103	67,882	60,568	48,851	53,595	726,869	727,218
	2032	56,936	61,434	42,016	51,063	63,551	70,203	75,188	76,933	67,709	60,434	48,718	53,592	727,777	728,047
	2033	56,938	59,155	41,882	50,962	63,473	70,072	75,055	76,804	67,572	60,433	48,709	53,679	724,733	724,657
	2034	57,030	59,245	41,857	50,969	63,506	70,064	75,043	76,789	67,537	60,498	48,761	53,793	725,093	724,861
Projected	2035	57,154	59,370	41,909	51,058	63,635	70,172	75,160	76,913	67,640	60,676	48,917	54,000	726,605	726,064
	2036	57,372	61,900	42,054	51,242	63,864	70,389	75,384	77,137	67,829	60,840	49,056	54,200	731,266	730,763
	2037	57,572	59,765	42,157	51,375	64,026	70,511	75,493	77,231	67,890	60,869	49,075	54,285	730,250	730,117
	2038	57,661	59,846	42,172	51,426	64,108	70,553	75,533	77,272	67,917	60,876	49,080	54,378	730,822	730,717
	2039	57,763	59,947	42,180	51,473	64,192	70,603	75,589	77,333	67,958	60,911	49,101	54,499	731,549	731,373
	2040	57,894	62,437	42,193	51,527	64,286	70,666	75,657	77,406	68,005	61,015	49,182	54,660	734,927	734,582
	2041	58,065	60,253	42,258	51,631	64,431	70,788	75,785	77,537	68,105	61,121	49,261	54,812	734,047	733,709
	2042	58,229	60,419	42,321	51,731	64,572	70,909	75,914	77,669	68,207	61,236	49,350	54,966	735,522	735,165
	2043	58,395	60,587	42,394	51,840	64,722	71,045	76,060	77,819	68,326	61,364	49,450	55,126	737,128	736,740
	2044	58,566	63,155	42,477	51,957	64,879	71,191	76,214	77,977	68,453	61,531	49,587	55,299	741,286	740,808

Monthly NEL Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2015	8.0%	7.5%	6.7%	7.2%	9.0%	9.9%	10.6%	10.2%	9.0%	7.7%	7.2%	7.1%	100.0%
	2016	8.1%	6.9%	6.7%	6.9%	8.6%	10.1%	11.5%	10.8%	9.4%	7.7%	6.5%	6.8%	100.0%
	2017	7.2%	6.0%	7.0%	7.7%	9.1%	9.3%	10.7%	10.8%	9.3%	8.8%	6.5%	7.6%	100.0%
	2018	9.6%	6.1%	6.6%	6.5%	8.3%	9.5%	10.0%	10.3%	10.5%	8.7%	6.8%	7.1%	100.0%
	2019	7.7%	6.0%	6.7%	7.1%	9.5%	9.9%	10.4%	10.6%	9.9%	8.9%	6.4%	6.8%	100.0%
	2020	7.3%	6.5%	7.3%	6.8%	8.4%	9.3%	10.8%	10.5%	9.6%	8.6%	7.0%	7.9%	100.0%
	2021	7.9%	6.8%	7.2%	7.0%	8.7%	9.6%	10.5%	10.7%	9.4%	8.5%	6.7%	7.0%	100.0%
	2022	8.0%	6.6%	6.8%	7.1%	9.1%	10.4%	10.6%	10.5%	9.1%	7.3%	6.7%	7.7%	100.0%
	2023	7.3%	6.3%	7.2%	7.5%	8.5%	9.5%	11.0%	11.7%	9.5%	7.8%	6.6%	7.2%	100.0%
	2024	7.6%	6.5%	6.5%	6.9%	9.2%	10.3%	10.8%	10.7%	9.2%	8.3%	6.7%	7.3%	100.0%
Projected	2025	7.8%	8.1%	5.8%	7.0%	8.7%	9.7%	10.4%	10.6%	9.4%	8.4%	6.8%	7.3%	100.0%
	2026	7.8%	8.1%	5.8%	7.0%	8.7%	9.7%	10.4%	10.6%	9.4%	8.4%	6.7%	7.3%	100.0%
	2027	7.8%	8.1%	5.8%	7.0%	8.7%	9.7%	10.4%	10.6%	9.4%	8.3%	6.7%	7.3%	100.0%
	2028	7.8%	8.4%	5.8%	7.0%	8.7%	9.7%	10.3%	10.6%	9.3%	8.3%	6.7%	7.3%	100.0%
	2029	7.8%	8.1%	5.8%	7.1%	8.8%	9.7%	10.4%	10.6%	9.3%	8.3%	6.7%	7.3%	100.0%
	2030	7.8%	8.1%	5.8%	7.0%	8.8%	9.7%	10.4%	10.6%	9.3%	8.3%	6.7%	7.4%	100.0%
	2031	7.8%	8.1%	5.8%	7.0%	8.8%	9.7%	10.4%	10.6%	9.3%	8.3%	6.7%	7.4%	100.0%
	2032	7.8%	8.4%	5.8%	7.0%	8.7%	9.6%	10.3%	10.6%	9.3%	8.3%	6.7%	7.4%	100.0%
	2033	7.9%	8.2%	5.8%	7.0%	8.8%	9.7%	10.4%	10.6%	9.3%	8.3%	6.7%	7.4%	100.0%
	2034	7.9%	8.2%	5.8%	7.0%	8.8%	9.7%	10.3%	10.6%	9.3%	8.3%	6.7%	7.4%	100.0%
Avg	2015-2024	7.9%	6.5%	6.9%	7.1%	8.8%	9.8%	10.7%	10.7%	9.5%	8.2%	6.7%	7.3%	100.0%
	2025-2034	7.8%	8.2%	5.8%	7.0%	8.7%	9.7%	10.4%	10.6%	9.3%	8.3%	6.7%	7.4%	100.0%

1 2 3 4 5 6 7 8 9 10 11 12

FMPA 2025 Load Forecast - Low Economic Case
Jacksonville Beach
Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	150.5	195.1	105.0	129.0	150.6	159.1	165.1	156.4	148.5	126.4	124.1	108.5	195.1	165.1
	2016	171.8	164.0	114.6	126.4	136.2	166.2	178.0	167.0	150.9	137.6	110.0	114.4	171.8	178.0
	2017	153.8	94.3	131.4	134.3	152.7	151.6	158.2	162.1	151.6	146.0	99.4	149.9	153.8	162.1
	2018	213.8	116.6	122.4	105.6	135.1	163.6	159.1	158.4	166.3	144.0	127.8	147.2	213.8	166.3
	2019	149.3	109.0	129.4	123.0	161.0	166.1	164.0	168.6	156.9	140.2	111.4	115.5	149.3	168.6
	2020	151.1	129.9	119.6	132.4	139.6	169.9	167.8	162.5	161.8	136.1	115.4	153.7	151.1	169.9
	2021	148.1	165.3	119.4	131.4	150.4	158.0	168.7	161.2	145.6	136.0	102.3	104.2	165.3	168.7
	2022	171.0	133.3	124.1	118.4	143.9	178.9	164.1	158.2	158.5	122.7	106.9	180.6	171.0	178.9
	2023	146.5	108.0	124.6	121.3	129.4	165.9	176.3	179.8	150.9	126.2	114.7	121.9	180.6	179.8
	2024	152.0	117.6	99.9	118.6	156.1	169.2	163.5	169.3	154.3	133.3	116.4	153.7	152.0	169.3
Projected	2025	182.8	138.5	127.2	124.9	146.6	162.7	167.5	172.9	157.1	136.3	116.9	154.3	182.8	172.9
	2026	183.6	139.1	127.8	125.1	146.9	163.0	167.8	173.1	157.3	136.5	117.0	154.5	183.6	173.1
	2027	183.7	139.2	128.0	124.8	146.5	162.4	167.2	172.6	156.8	136.2	117.1	154.4	183.7	172.6
	2028	183.7	139.2	128.0	124.3	145.9	161.6	166.4	171.7	156.0	135.6	116.4	153.4	183.7	171.7
	2029	182.5	138.3	127.3	123.6	145.1	160.5	165.3	170.6	154.9	134.8	116.0	152.7	182.5	170.6
	2030	181.7	137.6	126.8	123.0	144.5	159.6	164.3	169.6	154.0	134.2	115.9	152.5	181.7	169.6
	2031	181.3	137.4	126.7	122.9	144.3	159.1	163.9	169.1	153.5	134.0	116.4	152.9	181.3	169.1
	2032	181.8	137.8	127.2	122.8	144.2	158.8	163.5	168.8	153.2	134.0	116.4	152.7	181.8	168.8
	2033	181.6	137.6	127.2	122.8	144.3	158.5	163.3	168.5	152.9	134.2	116.8	152.9	181.6	168.5
	2034	181.9	137.9	127.6	123.0	144.4	158.5	163.3	168.5	152.9	134.5	117.2	153.2	181.9	168.5
Projected	2035	182.2	138.1	128.0	123.3	144.8	158.8	163.6	168.8	153.2	134.9	118.0	153.9	182.2	168.8
	2036	183.0	138.8	128.9	123.8	145.4	159.3	164.1	169.4	153.7	135.4	118.3	153.9	183.0	169.4
	2037	183.0	138.8	129.1	124.2	145.7	159.6	164.3	169.6	154.0	135.7	118.6	154.0	183.0	169.6
	2038	183.1	138.9	129.5	124.4	146.0	159.7	164.5	169.8	154.1	135.9	119.0	154.2	183.1	169.8
	2039	183.3	139.1	129.9	124.7	146.3	159.9	164.6	170.0	154.2	136.1	119.8	154.9	183.3	170.0
	2040	184.2	139.7	130.7	125.0	146.6	160.0	164.8	170.1	154.4	136.5	120.0	154.9	184.2	170.1
	2041	184.2	139.7	130.9	125.4	147.0	160.3	165.1	170.5	154.7	136.9	120.5	155.3	184.2	170.5
	2042	184.6	140.1	131.4	125.7	147.4	160.6	165.5	170.8	155.0	137.3	120.9	155.7	184.6	170.8
	2043	185.1	140.4	131.8	126.1	147.9	161.0	165.8	171.1	155.3	137.7	121.7	156.5	185.1	171.1
	2044	186.0	141.2	132.7	126.5	148.3	161.3	166.2	171.5	155.6	138.1	121.8	156.5	186.0	171.5

Monthly Load Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	52.8%	42.2%	63.7%	57.3%	59.7%	63.8%	64.0%	64.7%	62.5%	60.6%	59.9%	64.9%	43.4%	51.1%
	2016	47.5%	45.8%	59.0%	56.7%	63.6%	63.2%	65.5%	65.4%	65.8%	61.4%	60.0%	60.0%	50.0%	48.6%
	2017	45.8%	69.0%	52.4%	58.2%	58.4%	62.0%	66.4%	65.5%	62.6%	59.5%	66.6%	49.7%	54.3%	50.8%
	2018	44.9%	57.7%	54.2%	63.7%	61.8%	60.0%	62.9%	65.1%	65.3%	60.8%	55.4%	48.7%	39.8%	51.1%
	2019	50.9%	59.9%	51.1%	59.0%	58.5%	60.7%	62.9%	62.0%	64.1%	62.5%	59.0%	58.4%	56.1%	50.2%
	2020	47.7%	53.3%	60.7%	53.0%	59.7%	56.5%	64.2%	64.0%	60.7%	62.6%	62.4%	51.0%	55.9%	48.9%
	2021	51.5%	44.0%	58.2%	53.6%	56.0%	60.7%	60.3%	64.7%	64.9%	60.8%	65.5%	65.5%	49.8%	49.7%
	2022	46.3%	54.5%	54.3%	61.7%	62.8%	59.4%	64.3%	66.0%	58.7%	58.7%	64.6%	42.4%	49.3%	47.1%
	2023	48.5%	62.2%	55.9%	62.0%	63.6%	57.2%	60.5%	62.8%	63.0%	60.2%	57.5%	57.2%	45.6%	46.1%
	2024	50.3%	59.3%	65.3%	60.1%	58.7%	62.9%	65.9%	63.6%	61.9%	62.2%	59.6%	47.4%	55.9%	49.6%
Projected	2025	42.4%	64.4%	45.7%	58.1%	59.5%	61.4%	61.8%	61.4%	61.5%	61.2%	59.6%	47.4%	46.4%	49.0%
	2026	42.4%	64.4%	45.6%	58.1%	59.5%	61.4%	61.9%	61.4%	61.5%	61.2%	59.5%	47.4%	46.2%	49.0%
	2027	42.3%	64.3%	45.4%	58.2%	59.5%	61.4%	61.9%	61.3%	61.5%	61.1%	59.2%	47.3%	46.1%	49.1%
	2028	42.2%	64.3%	45.2%	58.1%	59.5%	61.5%	61.9%	61.3%	61.4%	61.0%	59.2%	47.4%	46.0%	49.3%
	2029	42.3%	64.2%	45.1%	58.1%	59.5%	61.5%	61.8%	61.3%	61.4%	60.9%	59.0%	47.3%	45.8%	49.1%
	2030	42.3%	64.1%	44.9%	58.0%	59.4%	61.4%	61.8%	61.3%	61.4%	60.8%	58.7%	47.3%	45.8%	49.1%
	2031	42.2%	64.1%	44.7%	57.9%	59.3%	61.4%	61.8%	61.3%	61.4%	60.7%	58.3%	47.1%	45.8%	49.1%
	2032	42.1%	64.0%	44.4%	57.8%	59.2%	61.4%	61.8%	61.3%	61.4%	60.6%	58.1%	47.2%	45.7%	49.2%
	2033	42.1%	64.0%	44.3%	57.6%	59.1%	61.4%	61.8%	61.3%	61.4%	60.5%	57.9%	47.2%	45.6%	49.1%
	2034	42.1%	63.9%	44.1%	57.6%	59.1%	61.4%	61.8%	61.2%	61.3%	60.5%	57.8%	47.2%	45.5%	49.1%
Avg-	2015-2024	48.6%	54.8%	57.5%	58.5%	60.3%	60.6%	63.7%	64.4%	62.9%	60.5%	61.2%	54.5%	50.0%	49.3%
	2025-2034	42.2%	64.2%	44.9%	57.9%	59.4%	61.4%	61.8%	61.3%	61.4%	60.8%	58.7%	47.3%	45.9%	49.1%

FMPA 2025 Load Forecast - Low Economic Case
Jacksonville Beach
Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	145.4	195.1	97.5	111.5	149.1	151.0	153.6	156.3	148.5	123.8	120.2	99.0	195.1	151.0
	2016	166.7	164.0	112.4	125.9	129.7	160.2	173.5	162.9	140.3	99.4	109.1	101.0	164.0	173.5
	2017	124.0	93.1	101.6	134.3	148.4	149.0	155.9	154.7	143.6	143.9	99.4	149.9	124.0	154.7
	2018	213.8	95.9	94.4	96.5	135.1	162.0	146.8	158.4	152.5	144.0	112.1	147.2	213.8	158.4
	2019	132.3	87.3	92.6	122.5	154.7	155.4	163.4	140.3	156.9	129.2	111.4	88.4	132.3	155.4
	2020	151.1	97.9	104.1	131.4	138.4	163.9	158.0	161.1	155.8	126.2	102.3	151.3	151.1	163.9
	2021	148.1	165.3	101.6	123.5	150.4	158.0	157.2	157.5	120.6	127.9	88.3	102.0	165.3	157.5
	2022	167.1	133.3	90.1	106.8	138.9	156.2	159.2	157.4	158.5	121.0	103.9	166.5	167.1	156.2
	2023	143.9	102.1	124.6	111.4	120.5	164.9	175.6	178.6	146.4	117.3	84.7	82.7	143.9	178.6
	2024	141.3	117.6	99.9	116.1	146.5	151.0	158.1	167.9	144.1	124.3	108.2	140.2	141.3	158.1
Projected	2025	174.0	128.9	109.5	118.6	142.2	155.3	161.1	167.8	149.1	127.0	108.7	140.8	174.0	167.8
	2026	174.7	129.5	110.0	118.9	142.5	155.6	161.3	168.1	149.3	127.2	108.8	140.9	174.7	168.1
	2027	174.9	129.6	110.2	118.6	142.1	155.0	160.8	167.5	148.7	126.9	108.9	140.9	174.9	167.5
	2028	174.8	129.5	110.2	118.1	141.5	154.2	160.0	166.7	148.0	126.4	108.3	140.0	174.8	166.7
	2029	173.7	128.7	109.6	117.4	140.7	153.2	158.9	165.6	146.9	125.6	107.9	139.3	173.7	165.6
	2030	172.9	128.1	109.2	116.8	140.1	152.2	157.9	164.6	146.0	125.1	107.8	139.1	172.9	164.6
	2031	172.6	127.9	109.1	116.7	139.9	151.8	157.5	164.1	145.6	124.9	108.2	139.5	172.6	164.1
	2032	173.1	128.3	109.5	116.6	139.9	151.4	157.1	163.8	145.2	124.8	108.2	139.3	173.1	163.8
	2033	172.8	128.1	109.5	116.6	139.9	151.1	156.8	163.5	144.9	124.9	108.6	139.5	172.8	163.5
	2034	173.1	128.3	109.9	116.7	140.1	151.1	156.8	163.5	144.9	125.2	109.0	139.8	173.1	163.5
Projected	2035	173.4	128.5	110.2	117.1	140.4	151.4	157.1	163.8	145.1	125.6	109.7	140.4	173.4	163.8
	2036	174.2	129.2	110.9	117.5	140.9	151.9	157.6	164.3	145.6	126.1	109.9	140.4	174.2	164.3
	2037	174.2	129.2	111.1	117.8	141.3	152.1	157.9	164.6	145.9	126.4	110.3	140.5	174.2	164.6
	2038	174.3	129.3	111.4	118.1	141.5	152.2	158.0	164.7	146.0	126.5	110.6	140.7	174.3	164.7
	2039	174.5	129.4	111.8	118.3	141.8	152.4	158.1	164.9	146.1	126.7	111.3	141.4	174.5	164.9
	2040	175.3	130.1	112.5	118.6	142.2	152.5	158.3	165.0	146.2	127.1	111.5	141.4	175.3	165.0
	2041	175.3	130.1	112.7	119.0	142.6	152.8	158.6	165.4	146.5	127.4	112.0	141.7	175.3	165.4
	2042	175.7	130.4	113.1	119.3	142.9	153.1	158.9	165.7	146.7	127.8	112.4	142.1	175.7	165.7
	2043	176.1	130.7	113.5	119.6	143.3	153.4	159.2	166.0	147.0	128.1	113.1	142.8	176.1	166.0
	2044	177.0	131.4	114.2	120.0	143.7	153.7	159.5	166.4	147.3	128.5	113.2	142.8	177.0	166.4

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	96.6%	100.0%	92.8%	86.4%	99.0%	94.9%	93.0%	99.9%	100.0%	97.9%	96.8%	91.3%	100.0%	91.5%
	2016	97.0%	100.0%	98.0%	99.5%	95.2%	96.4%	97.5%	97.5%	93.0%	72.3%	99.1%	88.2%	95.4%	97.5%
	2017	80.7%	98.7%	77.3%	100.0%	97.2%	98.3%	98.6%	95.4%	94.7%	98.6%	100.0%	100.0%	80.7%	95.4%
	2018	100.0%	82.2%	77.1%	91.4%	100.0%	99.0%	92.2%	100.0%	91.7%	100.0%	87.7%	100.0%	100.0%	95.3%
	2019	88.6%	80.1%	71.6%	99.6%	96.1%	93.6%	99.7%	83.2%	100.0%	92.2%	100.0%	76.5%	88.6%	92.2%
	2020	100.0%	75.3%	87.1%	99.2%	99.1%	96.5%	94.2%	99.1%	96.3%	92.8%	88.6%	98.4%	100.0%	96.5%
	2021	100.0%	100.0%	85.0%	94.0%	100.0%	100.0%	93.1%	97.7%	82.8%	94.1%	86.3%	97.9%	100.0%	93.3%
	2022	97.7%	100.0%	72.6%	90.2%	96.6%	87.3%	97.0%	99.5%	100.0%	98.6%	97.2%	92.2%	97.7%	87.3%
	2023	98.2%	94.5%	100.0%	91.8%	93.1%	99.3%	99.6%	99.3%	97.0%	93.0%	73.8%	67.8%	92.2%	99.3%
	2024	93.0%	100.0%	100.0%	97.9%	93.9%	89.3%	96.7%	99.2%	93.4%	93.2%	93.0%	91.2%	93.0%	93.4%
Projected	2025	95.2%	93.1%	86.1%	95.0%	97.0%	95.5%	96.2%	97.1%	94.9%	93.2%	93.0%	91.2%	95.2%	97.1%
	2026	95.2%	93.1%	86.1%	95.0%	97.0%	95.5%	96.2%	97.1%	94.9%	93.2%	93.0%	91.2%	95.2%	97.1%
	2027	95.2%	93.1%	86.1%	95.0%	97.0%	95.4%	96.1%	97.1%	94.9%	93.2%	93.0%	91.2%	95.2%	97.1%
	2028	95.2%	93.1%	86.1%	95.0%	97.0%	95.4%	96.1%	97.1%	94.9%	93.2%	93.0%	91.2%	95.2%	97.1%
	2029	95.2%	93.1%	86.1%	95.0%	97.0%	95.4%	96.1%	97.1%	94.8%	93.2%	93.0%	91.2%	95.2%	97.1%
	2030	95.2%	93.1%	86.1%	95.0%	97.0%	95.4%	96.1%	97.1%	94.8%	93.2%	93.0%	91.2%	95.2%	97.1%
	2031	95.2%	93.1%	86.1%	95.0%	97.0%	95.4%	96.1%	97.1%	94.8%	93.1%	93.0%	91.2%	95.2%	97.1%
	2032	95.2%	93.1%	86.1%	94.9%	97.0%	95.4%	96.1%	97.0%	94.8%	93.1%	93.0%	91.2%	95.2%	97.0%
	2033	95.2%	93.1%	86.1%	94.9%	97.0%	95.4%	96.1%	97.0%	94.8%	93.1%	93.0%	91.2%	95.2%	97.0%
	2034	95.2%	93.1%	86.1%	94.9%	97.0%	95.3%	96.1%	97.0%	94.8%	93.1%	93.0%	91.2%	95.2%	97.0%
2015-2024	95.2%	93.1%	86.2%	95.0%	97.0%	95.5%	96.2%	97.1%	94.9%	93.3%	92.3%	90.4%	94.8%	94.2%	
2025-2034	95.2%	93.1%	86.1%	95.0%	97.0%	95.4%	96.1%	97.1%	94.8%	93.2%	93.0%	91.2%	95.2%	97.1%	

FMPA 2025 Load Forecast - Low Economic Case - Beaches Energy

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV)
(Fiscal Year 2015-2044)

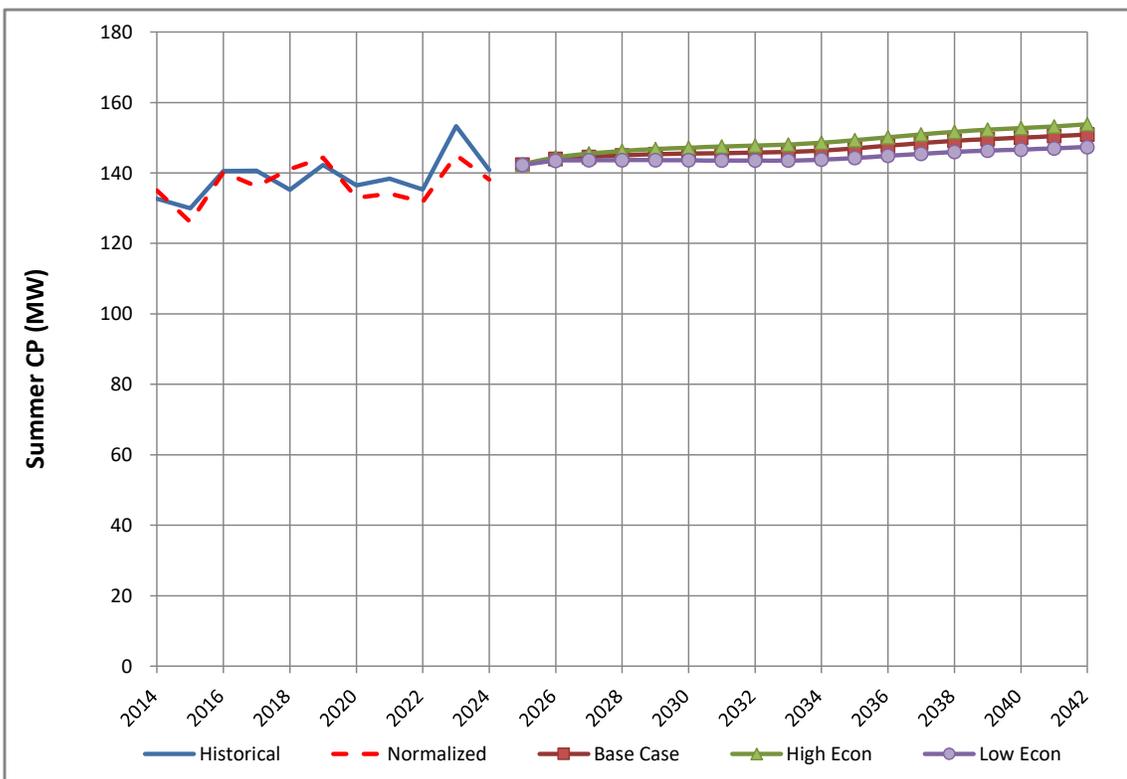
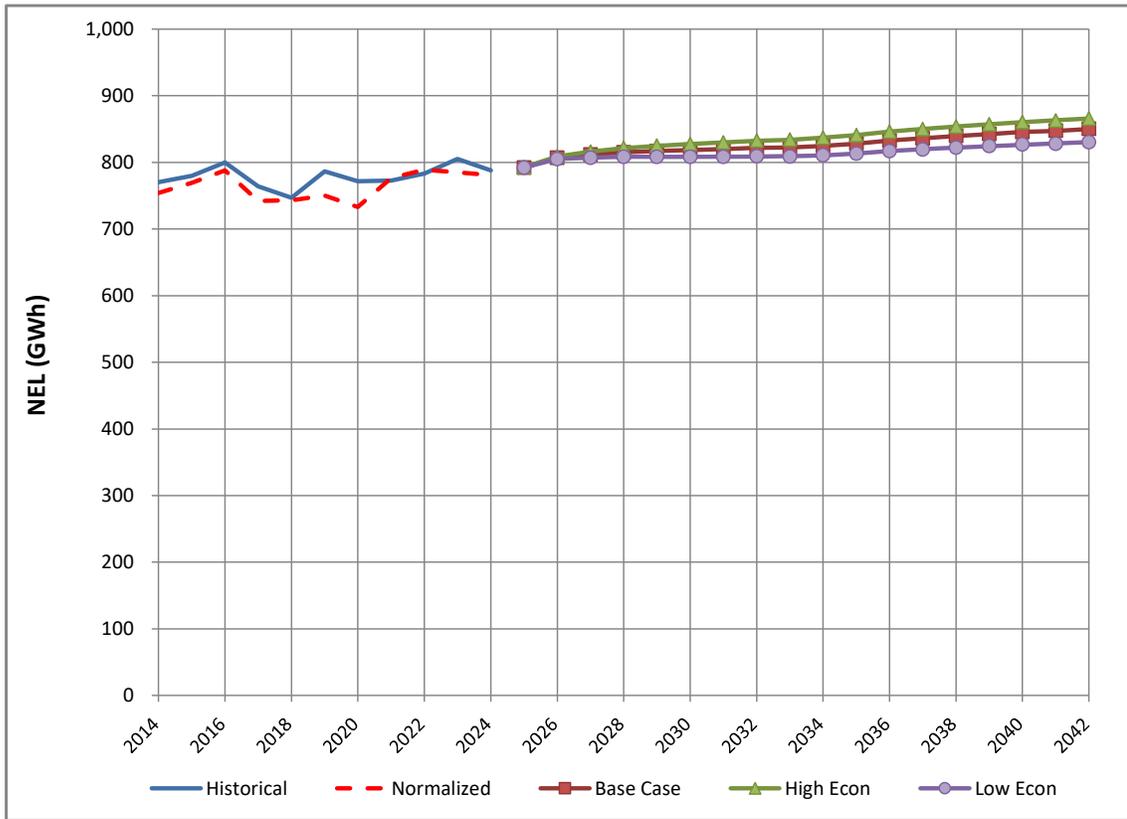
Fiscal Year	Residential						General Service Non-Demand						General Service Demand						City		Lights		TOTAL SALES		DISTR. LOSSES		TOTAL NEL		
	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Sales (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg	
Historical	2015	444,852		29,576		15,041		86,263		4,238		20.4		177,045		333		532		8,072		4,142		720,375		18,583	2.5%	738,958	2.5%
	2016	445,804	0.2%	29,795	0.7%	14,962	-0.5%	87,508	1.4%	4,298	1.4%	20.4	0.0%	178,982	1.1%	335	0.8%	534	0.3%	8,023	-0.6%	4,153	0.3%	724,471	0.6%	32,860	4.3%	757,330	2.5%
	2017	423,776	-4.9%	29,934	0.5%	14,157	-5.4%	84,678	-3.2%	4,344	1.1%	19.5	-4.3%	176,853	-1.2%	335	-0.1%	528	-1.1%	7,947	-0.9%	4,168	0.4%	697,422	-3.7%	23,608	3.3%	721,030	-4.8%
	2018	439,939	3.8%	30,049	0.4%	14,641	3.4%	83,360	-1.6%	4,348	0.1%	19.2	-1.7%	176,296	-0.3%	343	2.5%	513	-2.7%	8,070	1.5%	4,159	-0.2%	711,825	2.1%	32,294	4.3%	744,119	3.2%
	2019	447,350	1.7%	30,262	0.7%	14,783	1.0%	83,241	-0.1%	4,402	1.2%	18.9	-1.3%	178,338	1.2%	351	2.1%	508	-1.0%	7,717	-4.4%	4,177	0.4%	720,823	1.3%	20,014	2.7%	740,837	-0.4%
	2020	447,320	0.0%	30,218	-0.1%	14,803	0.1%	80,172	-3.7%	4,399	-0.1%	18.2	-3.6%	163,328	-8.4%	340	-3.0%	480	-5.6%	7,743	0.3%	3,659	-12.4%	702,222	-2.6%	26,206	3.6%	728,428	-1.7%
	2021	449,587	0.5%	30,444	0.7%	14,768	-0.2%	80,446	0.3%	4,431	0.7%	18.2	-0.4%	166,875	2.2%	331	-2.6%	504	4.9%	7,769	0.3%	4,135	13.0%	708,813	0.9%	25,818	3.5%	734,631	0.9%
	2022	447,555	-0.5%	30,453	0.0%	14,697	-0.5%	79,794	-0.8%	4,446	0.3%	17.9	-1.1%	166,441	-0.3%	327	-1.4%	509	1.1%	7,577	-2.5%	4,145	0.2%	705,513	-0.5%	32,514	4.4%	738,027	0.5%
	2023	442,528	-1.1%	30,701	0.8%	14,414	-1.9%	80,496	0.9%	4,483	0.8%	18.0	0.0%	167,186	0.4%	320	-2.0%	522	2.5%	7,402	-2.3%	4,146	0.0%	701,758	-0.5%	24,079	3.3%	725,836	-1.7%
	2024	444,398	0.4%	30,736	0.1%	14,459	0.3%	77,977	-3.1%	4,444	-0.9%	17.5	-2.3%	173,871	4.0%	337	5.2%	516	-1.1%	7,421	0.2%	4,161	0.4%	707,827	0.9%	27,241	3.7%	735,068	1.3%
Projected	2025	453,480	2.0%	30,872	0.4%	14,689	1.6%	79,278	1.7%	4,460	0.4%	17.8	1.3%	170,505	-1.9%	345	2.4%	495	-4.2%	7,565	2.0%	4,148	-0.3%	714,976	1.0%	27,618	3.7%	742,595	1.0%
	2026	456,418	0.6%	30,862	0.0%	14,789	0.7%	79,991	0.9%	4,475	0.3%	17.9	0.6%	169,631	-0.5%	349	1.3%	486	-1.8%	7,565	0.0%	4,148	0.0%	717,754	0.4%	27,671	3.7%	745,425	0.4%
	2027	456,272	0.0%	30,882	0.1%	14,775	-0.1%	80,021	0.0%	4,484	0.2%	17.8	-0.2%	169,716	0.0%	352	0.8%	482	-0.7%	7,565	0.0%	4,148	0.0%	717,722	0.0%	27,636	3.7%	745,359	0.0%
	2028	454,335	-0.4%	30,908	0.1%	14,700	-0.5%	80,062	0.1%	4,490	0.1%	17.8	-0.1%	169,954	0.1%	353	0.5%	481	-0.3%	7,565	0.0%	4,148	0.0%	716,064	-0.2%	29,886	4.0%	745,950	0.1%
	2029	451,286	-0.7%	30,934	0.1%	14,588	-0.8%	80,116	0.1%	4,496	0.1%	17.8	-0.1%	170,270	0.2%	354	0.2%	481	-0.1%	7,565	0.0%	4,148	0.0%	713,386	-0.4%	27,460	3.7%	740,846	-0.7%
	2030	448,419	-0.6%	30,961	0.1%	14,483	-0.7%	80,181	0.1%	4,502	0.1%	17.8	-0.1%	170,636	0.2%	355	0.1%	481	0.1%	7,565	0.0%	4,148	0.0%	710,950	-0.3%	27,381	3.7%	738,330	-0.3%
	2031	447,710	-0.2%	30,983	0.1%	14,450	-0.2%	80,253	0.1%	4,508	0.1%	17.8	0.0%	171,020	0.2%	355	0.1%	482	0.1%	7,565	0.0%	4,148	0.0%	710,697	0.0%	27,398	3.7%	738,096	0.0%
	2032	448,236	0.1%	30,995	0.0%	14,461	0.1%	80,336	0.1%	4,514	0.1%	17.8	0.0%	171,404	0.2%	356	0.1%	482	0.1%	7,565	0.0%	4,148	0.0%	711,690	0.1%	29,742	4.0%	741,432	0.5%
	2033	449,226	0.2%	31,005	0.0%	14,489	0.2%	80,427	0.1%	4,520	0.1%	17.8	0.0%	171,810	0.2%	356	0.1%	482	0.1%	7,565	0.0%	4,148	0.0%	713,176	0.2%	27,511	3.7%	740,687	-0.1%
	2034	450,567	0.3%	31,014	0.0%	14,528	0.3%	80,531	0.1%	4,526	0.1%	17.8	0.0%	172,239	0.2%	357	0.1%	483	0.1%	7,565	0.0%	4,148	0.0%	715,050	0.3%	27,587	3.7%	742,638	0.3%
	2035	452,110	0.3%	31,021	0.0%	14,574	0.3%	80,649	0.1%	4,532	0.1%	17.8	0.0%	172,691	0.3%	357	0.1%	484	0.1%	7,565	0.0%	4,148	0.0%	717,164	0.3%	27,677	3.7%	744,841	0.3%
	2036	454,225	0.5%	31,027	0.0%	14,640	0.4%	80,785	0.2%	4,538	0.1%	17.8	0.0%	173,159	0.3%	358	0.1%	484	0.2%	7,565	0.0%	4,148	0.0%	719,883	0.4%	30,111	4.0%	749,994	0.7%
	2037	455,924	0.4%	31,028	0.0%	14,694	0.4%	80,929	0.2%	4,544	0.1%	17.8	0.0%	173,626	0.3%	358	0.1%	485	0.2%	7,565	0.0%	4,148	0.0%	722,193	0.3%	27,873	3.7%	750,066	0.0%
	2038	457,009	0.2%	31,027	0.0%	14,729	0.2%	81,082	0.2%	4,550	0.1%	17.8	0.1%	174,106	0.3%	358	0.1%	486	0.2%	7,565	0.0%	4,148	0.0%	723,910	0.2%	27,945	3.7%	751,855	0.2%
	2039	458,473	0.3%	31,026	0.0%	14,777	0.3%	81,214	0.2%	4,556	0.1%	17.8	0.0%	174,566	0.3%	359	0.1%	487	0.2%	7,565	0.0%	4,148	0.0%	725,967	0.3%	28,035	3.7%	754,002	0.3%
	2040	460,397	0.4%	31,024	0.0%	14,840	0.4%	81,335	0.1%	4,562	0.1%	17.8	0.0%	175,018	0.3%	359	0.1%	487	0.1%	7,565	0.0%	4,148	0.0%	728,464	0.3%	30,491	4.0%	758,955	0.7%
	2041	462,435	0.4%	31,020	0.0%	14,907	0.5%	81,445	0.1%	4,567	0.1%	17.8	0.0%	175,452	0.2%	360	0.1%	488	0.1%	7,565	0.0%	4,148	0.0%	731,045	0.4%	28,243	3.7%	759,288	0.0%
	2042	464,443	0.4%	31,014	0.0%	14,975	0.5%	81,548	0.1%	4,572	0.1%	17.8	0.0%	175,867	0.2%	360	0.1%	489	0.1%	7,565	0.0%	4,148	0.0%	733,571	0.3%	28,344	3.7%	761,915	0.3%
2043	466,437	0.4%	31,008	0.0%	15,042	0.4%	81,642	0.1%	4,578	0.1%	17.8	0.0%	176,272	0.2%	360	0.1%	489	0.1%	7,565	0.0%	4,148	0.0%	736,064	0.3%	28,443	3.7%	764,507	0.3%	
2044	468,449	0.4%	31,005	0.0%	15,109	0.4%	81,732	0.1%	4,583	0.1%	17.8	0.0%	176,673	0.2%	361	0.1%	490	0.1%	7,565	0.0%	4,148	0.0%	738,569	0.3%	30,927	4.0%	769,496	0.7%	
CAGR	2015-2024		0.0%		0.4%		-0.4%		-1.1%		0.5%		-1.6%		-0.2%		0.1%		-0.3%		-0.9%		0.1%		-0.2%		3.6%		-0.1%
	2025-2034		-0.1%		0.1%		-0.1%		0.2%		0.2%		0.0%		0.1%		0.4%		-0.3%		0.0%		0.0%		0.0%		3.8%		0.0%
	2035-2044		0.4%		0.0%		0.4%		0.1%		0.1%		0.0%		0.1%		0.1%		0.0%		0.0%		0.3%		0.0%		3.8%		0.4%

CAGR - Compound Average Growth Rate.

FMPA 2025 Load Forecast

Key West

Historical and Projected NEL and Summer Coincident Peak Demand - Net of Incremental Distr. PV



FMPA 2025 Load Forecast - High Economic Case

Keys Energy

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP ^[1,2]									
		Actual (MWh)		Weather-normalized (MWh)		Percent Change	Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
							Actual (MW)		Weather-normalized (MW)		Percent Change	Actual (MW)		Weather-normalized (MW)		Percent Change
Year			Percent Change		Percent Change	Percent Diff.		Percent Change		Percent Change	Percent Diff.		Percent Change		Percent Change	Percent Diff.
Historical	2015	779,772	-	769,357	-	-1.3%	89.9	-	77.1	-	-14.2%	130.0	-	126.1	-	-3.0%
	2016	800,141	2.6%	787,978	2.4%	-1.5%	72.5	-19.4%	80.9	4.9%	11.6%	140.6	8.1%	140.1	11.1%	-0.3%
	2017	764,330	-4.5%	741,979	-5.8%	-2.9%	67.4	-6.9%	89.6	10.7%	32.8%	140.7	0.1%	136.2	-2.8%	-3.2%
	2018	746,631	-2.3%	742,891	0.1%	-0.5%	75.6	12.2%	75.4	-15.8%	-0.3%	135.2	-3.9%	141.1	3.6%	4.4%
	2019	786,598	5.4%	750,223	1.0%	-4.6%	73.2	-3.2%	80.2	6.3%	9.5%	142.3	5.2%	144.4	2.3%	1.5%
	2020	771,538	-1.9%	747,083	-0.4%	-3.2%	78.9	7.8%	80.9	0.9%	2.5%	136.4	-4.1%	132.9	-7.9%	-2.6%
	2021	772,841	0.2%	776,593	4.0%	0.5%	66.7	-15.4%	70.9	-12.4%	6.2%	138.4	1.4%	134.1	0.9%	-3.1%
	2022	783,110	1.3%	788,933	1.6%	0.7%	83.3	24.8%	79.0	11.5%	-5.1%	135.3	-2.2%	131.8	-1.7%	-2.6%
	2023	805,001	2.8%	785,018	-0.5%	-2.5%	82.1	-1.4%	82.5	4.4%	0.5%	153.3	13.3%	145.0	10.0%	-5.4%
	2024	787,910	-2.1%	781,065	-0.5%	-0.9%	66.9	-18.4%	77.8	-5.7%	16.2%	140.8	-8.1%	138.1	-4.8%	-1.9%
Projected	2025	792,562	0.6%	792,562	1.5%		72.6	8.4%	72.6	-6.7%		142.4	1.1%	142.4	3.1%	
	2026			808,825	2.1%				74.5	2.6%				144.4	1.4%	
	2027			815,952	0.9%				75.3	1.1%				145.5	0.7%	
	2028			821,517	0.7%				75.3	0.0%				146.2	0.5%	
	2029			824,898	0.4%				76.4	1.4%				146.8	0.4%	
	2030			827,634	0.3%				76.7	0.5%				147.2	0.3%	
	2031			829,816	0.3%				77.0	0.4%				147.5	0.2%	
	2032			832,510	0.3%				76.8	-0.3%				147.8	0.2%	
	2033			834,000	0.2%				77.7	1.2%				148.1	0.2%	
	2034			837,101	0.4%				78.0	0.4%				148.6	0.4%	
	2035			841,002	0.5%				78.3	0.4%				149.3	0.5%	
	2036			846,146	0.6%				78.1	-0.3%				150.1	0.6%	
	2037			849,845	0.4%				79.0	1.2%				150.9	0.5%	
	2038			853,837	0.5%				79.3	0.4%				151.7	0.5%	
	2039			857,120	0.4%				79.6	0.4%				152.3	0.4%	
	2040			860,563	0.4%				79.3	-0.4%				152.7	0.3%	
	2041			862,780	0.3%				80.2	1.1%				153.2	0.3%	
	2042			865,871	0.4%				80.4	0.3%				153.8	0.4%	
2043			868,671	0.3%				80.7	0.3%				154.3	0.3%		
2044			872,065	0.4%				80.3	-0.4%				154.7	0.3%		
CAGR ^[3]	2015-2024		0.1%		0.2%			-3.2%		0.1%			0.9%		1.0%	
	2025-2034				0.6%				0.8%						0.5%	
	2035-2044				0.4%				0.3%						0.4%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - High Economic Case
Keys Energy
2025 v. 2024 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand ¹				CP w/ARP Seasonal CP ¹			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2015	779,772	-	779,772	-	110.3	146.7	127.0	146.7	89.9	130.0	89.9	130.0
	2016	800,141	2.6%	800,141	2.6%	124.5	147.2	130.8	147.2	72.5	140.6	123.7	140.6
	2017	764,330	-4.5%	764,330	-4.5%	116.2	148.0	130.6	148.0	67.4	140.7	112.6	140.7
	2018	746,631	-2.3%	746,631	-2.3%	111.5	145.0	127.9	145.0	75.6	135.2	75.6	135.2
	2019	786,598	5.4%	786,598	5.4%	119.8	146.7	125.9	146.7	73.2	142.3	114.3	142.3
	2020	771,538	-1.9%	771,538	-1.9%	121.8	142.8	131.5	142.8	78.9	136.4	110.2	136.4
	2021	772,841	0.2%	772,841	0.2%	119.7	145.1	129.1	145.1	66.7	138.4	66.7	138.4
	2022	783,110	1.3%	783,110	1.3%	115.7	144.7	133.4	144.7	83.3	135.3	83.3	135.3
	2023	805,001	2.8%	805,001	2.8%	119.3	154.7	127.8	154.7	82.1	153.3	118.4	153.3
	2024	787,910	-2.1%	788,858	-2.0%	116.1	147.8	136.3	149.3	66.9	140.8	72.4	139.4
Projected	2025	792,562	0.6%	806,430	2.2%	118.3	152.0	133.4	152.6	72.6	142.4	74.9	142.5
	2026	808,825	2.1%	822,141	1.9%	121.4	154.1	136.5	155.1	74.5	144.4	76.5	144.8
	2027	815,952	0.9%	830,773	1.1%	122.7	155.3	138.8	156.6	75.3	145.5	77.4	146.2
	2028	821,517	0.7%	839,593	1.1%	122.7	156.1	140.4	158.1	75.3	146.2	77.6	147.6
	2029	824,898	0.4%	846,108	0.8%	124.4	156.7	141.9	159.4	76.4	146.8	78.8	148.8
	2030	827,634	0.3%	852,197	0.7%	125.0	157.1	143.3	160.5	76.7	147.2	79.4	149.8
	2031	829,816	0.3%	858,007	0.7%	125.5	157.5	144.5	161.7	77.0	147.5	79.9	150.9
	2032	832,510	0.3%	864,711	0.8%	125.1	157.8	145.8	162.8	76.8	147.8	79.9	151.9
	2033	834,000	0.2%	870,470	0.7%	126.5	158.2	147.1	164.1	77.7	148.1	81.1	153.1
	2034	837,101	0.4%	877,893	0.9%	127.0	158.7	148.6	165.6	78.0	148.6	81.7	154.5
	2035	841,002	0.5%	886,049	0.9%	127.6	159.5	150.2	167.2	78.3	149.3	82.3	156.0
	2036	846,146	0.6%	895,100	1.0%	127.1	160.4	151.8	168.9	78.1	150.1	82.3	157.6
	2037	849,845	0.4%	902,375	0.8%	128.6	161.3	153.4	170.5	79.0	150.9	83.5	159.1
	2038	853,837	0.5%	909,763	0.8%	129.1	162.1	154.9	172.0	79.3	151.7	84.1	160.4
	2039	857,120	0.4%	916,546	0.7%	129.6	162.7	156.3	173.3	79.6	152.3	84.7	161.7
	2040	860,563	0.4%	923,665	0.8%	129.1	163.2	157.6	174.5	79.3	152.7	136.1	162.8
	2041	862,780	0.3%	929,588	0.6%	130.5	163.8	159.0	175.8	80.2	153.2	137.4	164.0
	2042	865,871	0.4%	936,423	0.7%	130.9	164.4	160.4	177.2	80.4	153.8	138.7	165.3
2043	868,671	0.3%	943,058	0.7%	131.3	164.9	161.7	178.5	80.7	154.3	139.9	166.5	
2044	872,065	0.4%			130.8	165.4			80.3	154.7			
CAGR²	Historical		0.1%		0.4%	0.6%	0.1%	0.1%	0.7%	-1.0%	0.0%	-0.6%	1.2%
	1st 10 Prj Yrs		0.6%		1.1%	0.8%	0.5%	0.9%	1.1%	0.8%	0.5%	1.3%	1.0%
	2nd 10 Prj Yrs		0.4%		0.8%	0.3%	0.4%	0.9%	0.8%	0.3%	0.4%	6.2%	0.8%

¹ Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

² CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - High Economic Case
Keys Energy
Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2015	53,715	47,581	63,128	67,941	69,700	73,252	81,282	80,654	72,991	68,760	64,072	63,175	806,252	779,772
	2016	52,882	49,348	62,070	61,116	70,437	75,779	82,211	79,138	71,154	66,855	54,673	60,964	786,625	800,141
	2017	55,757	52,183	57,213	60,944	71,292	74,888	81,754	80,336	47,471	64,871	54,508	52,247	753,464	764,330
	2018	48,532	53,364	53,366	60,374	61,922	70,634	79,380	77,032	70,400	68,516	58,974	54,326	756,820	746,631
	2019	51,368	54,207	58,778	62,591	72,145	77,287	80,821	78,346	69,239	71,166	56,483	54,901	787,332	786,598
	2020	53,841	53,598	58,247	61,066	60,655	72,736	76,588	80,314	71,943	69,349	56,989	50,163	765,491	771,538
	2021	49,451	53,469	59,714	62,365	70,171	72,771	78,291	79,460	70,648	69,047	51,986	58,452	775,824	772,841
	2022	53,998	50,555	63,782	63,588	71,572	70,999	80,629	79,130	69,374	62,998	61,184	56,127	783,934	783,110
	2023	55,695	55,510	63,086	65,596	68,853	76,278	85,557	82,109	72,010	66,725	57,186	51,929	800,532	805,001
	2024	53,820	48,294	63,501	59,120	76,462	72,979	83,546	78,315	76,033	67,377	56,954	55,654	792,056	787,910
Projected	2025	53,614	51,557	60,727	63,490	69,116	75,266	81,824	81,943	75,042	70,336	58,247	57,429	798,589	792,562
	2026	54,916	52,706	61,851	64,594	70,311	76,427	83,006	83,033	75,969	71,140	58,852	58,037	810,843	808,825
	2027	55,480	53,228	62,390	65,138	70,894	77,022	83,635	83,635	76,501	71,659	59,262	58,483	817,327	815,952
	2028	55,877	54,211	62,760	65,514	71,294	77,426	84,068	84,069	76,894	72,044	59,565	58,848	822,570	821,517
	2029	56,215	53,915	63,073	65,832	71,635	77,757	84,422	84,407	77,185	72,325	59,775	59,125	825,667	824,898
	2030	56,469	54,152	63,280	66,041	71,862	77,964	84,648	84,624	77,369	72,517	59,915	59,350	828,191	827,634
	2031	56,679	54,354	63,442	66,209	72,050	78,131	84,837	84,807	77,524	72,690	60,038	59,570	830,333	829,816
	2032	56,885	55,185	63,594	66,368	72,229	78,286	85,016	84,980	77,670	72,863	60,161	59,798	833,034	832,510
	2033	57,099	54,759	63,750	66,531	72,415	78,445	85,200	85,159	77,819	73,129	60,371	60,078	834,755	834,000
	2034	57,365	55,012	63,994	66,778	72,686	78,703	85,486	85,437	78,062	73,469	60,650	60,401	838,042	837,101
Projected	2035	57,673	55,302	64,311	67,093	73,028	79,041	85,855	85,797	78,384	73,854	60,973	60,752	842,064	841,002
	2036	58,010	56,280	64,680	67,458	73,423	79,440	86,287	86,220	78,767	74,229	61,286	61,108	847,189	846,146
	2037	58,349	55,939	65,040	67,814	73,807	79,820	86,700	86,623	79,129	74,570	61,567	61,448	850,807	849,845
	2038	58,674	56,245	65,369	68,138	74,159	80,161	87,072	86,984	79,451	74,850	61,791	61,741	854,635	853,837
	2039	58,953	56,509	65,634	68,402	74,448	80,434	87,373	87,277	79,708	75,085	61,974	62,000	857,796	857,120
	2040	59,199	57,436	65,853	68,621	74,689	80,656	87,621	87,516	79,915	75,333	62,172	62,260	861,270	860,563
	2041	59,448	56,978	66,086	68,854	74,945	80,897	87,888	87,776	80,143	75,599	62,387	62,522	863,522	862,780
	2042	59,697	57,215	66,335	69,103	75,217	81,162	88,180	88,060	80,395	75,839	62,580	62,763	866,546	865,871
	2043	59,928	57,433	66,559	69,327	75,462	81,400	88,442	88,316	80,622	76,070	62,765	62,992	869,316	868,671
	2044	60,147	58,358	66,772	69,541	75,696	81,628	88,694	88,562	80,839	76,300	62,950	63,214	872,703	872,065

Monthly NEL Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2015	6.7%	5.9%	7.8%	8.4%	8.6%	9.1%	10.1%	10.0%	9.1%	8.5%	7.9%	7.8%	100.0%
	2016	6.7%	6.3%	7.9%	7.8%	9.0%	9.6%	10.5%	10.1%	9.0%	8.5%	7.0%	7.8%	100.0%
	2017	7.4%	6.9%	7.6%	8.1%	9.5%	9.9%	10.9%	10.7%	6.3%	8.6%	7.2%	6.9%	100.0%
	2018	6.4%	7.1%	7.1%	8.0%	8.2%	9.3%	10.5%	10.2%	9.3%	9.1%	7.8%	7.2%	100.0%
	2019	6.5%	6.9%	7.5%	7.9%	9.2%	9.8%	10.3%	10.0%	8.8%	9.0%	7.2%	7.0%	100.0%
	2020	7.0%	7.0%	7.6%	8.0%	7.9%	9.5%	10.0%	10.5%	9.4%	9.1%	7.4%	6.6%	100.0%
	2021	6.4%	6.9%	7.7%	8.0%	9.0%	9.4%	10.1%	10.2%	9.1%	8.9%	6.7%	7.5%	100.0%
	2022	6.9%	6.4%	8.1%	8.1%	9.1%	9.1%	10.3%	10.1%	8.8%	8.0%	7.8%	7.2%	100.0%
	2023	7.0%	6.9%	7.9%	8.2%	8.6%	9.5%	10.7%	10.3%	9.0%	8.3%	7.1%	6.5%	100.0%
	2024	6.8%	6.1%	8.0%	7.5%	9.7%	9.2%	10.5%	9.9%	9.6%	8.5%	7.2%	7.0%	100.0%
Projected	2025	6.7%	6.5%	7.6%	8.0%	8.7%	9.4%	10.2%	10.3%	9.4%	8.8%	7.3%	7.2%	100.0%
	2026	6.8%	6.5%	7.6%	8.0%	8.7%	9.4%	10.2%	10.2%	9.4%	8.8%	7.3%	7.2%	100.0%
	2027	6.8%	6.5%	7.6%	8.0%	8.7%	9.4%	10.2%	10.2%	9.4%	8.8%	7.3%	7.2%	100.0%
	2028	6.8%	6.6%	7.6%	8.0%	8.7%	9.4%	10.2%	10.2%	9.3%	8.8%	7.2%	7.2%	100.0%
	2029	6.8%	6.5%	7.6%	8.0%	8.7%	9.4%	10.2%	10.2%	9.3%	8.8%	7.2%	7.2%	100.0%
	2030	6.8%	6.5%	7.6%	8.0%	8.7%	9.4%	10.2%	10.2%	9.3%	8.8%	7.2%	7.2%	100.0%
	2031	6.8%	6.5%	7.6%	8.0%	8.7%	9.4%	10.2%	10.2%	9.3%	8.8%	7.2%	7.2%	100.0%
	2032	6.8%	6.6%	7.6%	8.0%	8.7%	9.4%	10.2%	10.2%	9.3%	8.7%	7.2%	7.2%	100.0%
	2033	6.8%	6.6%	7.6%	8.0%	8.7%	9.4%	10.2%	10.2%	9.3%	8.8%	7.2%	7.2%	100.0%
	2034	6.8%	6.6%	7.6%	8.0%	8.7%	9.4%	10.2%	10.2%	9.3%	8.8%	7.2%	7.2%	100.0%
Avg.	2015-2024	6.8%	6.6%	7.7%	8.0%	8.9%	9.4%	10.4%	10.2%	8.8%	8.7%	7.3%	7.1%	100.0%
	2025-2034	6.8%	6.5%	7.6%	8.0%	8.7%	9.4%	10.2%	10.2%	9.3%	8.8%	7.2%	7.2%	100.0%

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FMPA 2025 Load Forecast - High Economic Case
Keys Energy
Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	109.4	110.3	124.0	137.7	130.5	140.6	146.7	145.2	142.4	130.8	128.0	124.5	110.3	146.7
	2016	122.7	113.8	128.5	129.7	136.8	142.3	147.2	143.7	137.7	130.6	107.2	116.2	124.5	147.2
	2017	114.5	113.4	116.6	126.0	139.1	138.9	148.0	147.0	141.7	124.7	127.9	108.1	116.2	148.0
	2018	95.5	111.5	115.8	123.7	118.0	134.7	145.0	140.1	134.2	125.9	122.4	113.8	111.5	145.0
	2019	112.1	119.8	118.6	126.3	133.2	142.6	146.7	143.7	134.2	131.5	121.0	109.7	119.8	146.7
	2020	114.5	121.8	119.9	121.6	124.3	140.7	142.4	142.8	139.1	129.1	123.7	101.9	121.8	142.8
	2021	102.9	119.7	122.4	128.3	135.7	140.5	145.1	145.1	137.9	133.4	106.9	115.7	119.7	145.1
	2022	111.0	115.5	127.6	132.1	133.5	138.1	144.7	142.8	139.2	127.8	123.8	113.5	115.7	144.7
	2023	115.5	119.3	123.8	129.4	131.1	145.4	152.3	154.7	137.2	136.3	119.8	116.1	119.3	154.7
	2024	110.0	107.0	130.0	124.5	145.6	143.5	147.8	144.4	144.2	130.2	117.0	112.6	116.1	147.8
Projected	2025	111.1	118.3	127.5	131.6	139.6	146.2	152.0	149.8	142.8	134.1	120.5	115.6	118.3	152.0
	2026	114.0	121.4	129.4	133.5	141.6	148.2	154.1	151.9	144.8	136.0	122.4	116.8	121.4	154.1
	2027	115.2	122.7	130.6	134.6	142.8	149.3	155.3	153.0	145.9	137.1	123.5	116.8	122.7	155.3
	2028	115.2	122.7	131.6	135.4	143.6	150.1	156.1	153.8	146.6	138.0	124.5	118.5	122.7	156.1
	2029	116.8	124.4	132.4	136.1	144.4	150.7	156.7	154.4	147.2	138.7	125.3	119.0	124.4	156.7
	2030	117.4	125.0	133.1	136.7	145.0	151.1	157.1	154.8	147.6	139.3	126.1	119.5	125.0	157.1
	2031	117.9	125.5	133.8	137.2	145.5	151.5	157.5	155.2	147.9	139.8	126.8	119.1	125.5	157.5
	2032	117.5	125.1	134.6	137.7	146.0	151.8	157.8	155.5	148.2	140.3	127.5	120.5	125.1	157.8
	2033	118.8	126.5	135.4	138.2	146.6	152.1	158.2	155.8	148.5	141.0	128.3	121.0	126.5	158.2
	2034	119.3	127.0	136.2	138.9	147.3	152.6	158.7	156.4	149.1	141.8	129.2	121.5	127.0	158.7
Projected	2035	119.8	127.6	137.0	139.7	148.1	153.4	159.5	157.1	149.8	142.7	130.1	121.1	127.6	159.5
	2036	119.4	127.1	137.9	140.5	149.0	154.3	160.4	158.0	150.7	143.6	131.0	122.5	127.1	160.4
	2037	120.8	128.6	138.9	141.4	149.9	155.1	161.3	158.9	151.5	144.5	131.9	123.0	128.6	161.3
	2038	121.3	129.1	139.8	142.2	150.7	155.9	162.1	159.7	152.3	145.2	132.8	123.5	129.1	162.1
	2039	121.8	129.6	140.7	143.0	151.5	156.5	162.7	160.3	152.9	145.9	133.5	123.0	129.6	162.7
	2040	121.3	129.1	141.5	143.6	152.1	157.0	163.2	160.8	153.4	146.5	134.3	124.3	129.1	163.2
	2041	122.6	130.5	142.2	144.2	152.8	157.5	163.8	161.4	153.9	147.2	135.0	124.8	130.5	163.8
	2042	123.1	130.9	143.0	144.9	153.5	158.1	164.4	161.9	154.5	147.8	135.7	125.2	130.9	164.4
	2043	123.5	131.3	143.6	145.5	154.1	158.6	164.9	162.5	155.0	148.3	136.3	124.6	131.3	164.9
	2044	122.9	130.8	144.3	146.0	154.7	159.1	165.4	163.0	155.5	148.9	136.9	125.8	130.8	165.4

Monthly Load Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	66.0%	64.2%	68.4%	68.5%	71.8%	72.4%	74.4%	74.6%	71.2%	70.7%	69.5%	68.2%	83.5%	60.7%
	2016	57.9%	62.3%	64.9%	65.5%	69.2%	74.0%	75.1%	74.0%	71.8%	68.8%	70.8%	70.5%	72.1%	62.1%
	2017	65.5%	68.5%	65.9%	67.2%	68.9%	74.9%	74.3%	73.5%	46.5%	69.9%	59.2%	65.0%	74.0%	59.0%
	2018	68.3%	71.2%	62.0%	67.8%	70.5%	72.8%	73.6%	73.9%	72.9%	73.1%	66.9%	64.2%	77.5%	58.8%
	2019	61.6%	67.4%	66.6%	68.8%	72.8%	75.3%	74.0%	73.3%	71.6%	72.7%	64.8%	67.3%	75.0%	61.2%
	2020	63.2%	63.2%	65.3%	69.7%	65.6%	71.8%	72.3%	75.6%	71.8%	72.2%	64.0%	66.2%	71.8%	61.7%
	2021	64.6%	66.5%	65.6%	67.5%	69.5%	71.9%	72.5%	73.6%	71.2%	69.6%	67.6%	67.9%	74.0%	60.8%
	2022	65.4%	65.1%	67.2%	66.8%	72.1%	71.4%	74.9%	74.5%	69.2%	66.3%	68.6%	66.4%	77.4%	61.8%
	2023	64.8%	69.2%	68.5%	70.4%	70.6%	72.9%	75.5%	71.3%	72.9%	65.8%	66.3%	60.1%	76.6%	59.4%
	2024	65.7%	64.9%	65.7%	65.9%	70.6%	70.6%	76.0%	72.9%	73.2%	69.6%	67.6%	66.4%	77.9%	60.9%
Projected	2025	64.9%	64.9%	64.0%	67.0%	66.6%	71.5%	72.3%	73.5%	73.0%	70.5%	67.1%	66.8%	77.1%	59.5%
	2026	64.7%	64.6%	64.2%	67.2%	66.7%	71.6%	72.4%	73.5%	72.9%	70.3%	66.8%	66.8%	76.2%	59.9%
	2027	64.7%	64.6%	64.2%	67.2%	66.7%	71.6%	72.4%	73.5%	72.8%	70.2%	66.6%	67.3%	76.1%	60.0%
	2028	65.2%	63.5%	64.1%	67.2%	66.7%	71.6%	72.4%	73.5%	72.8%	70.2%	66.5%	66.8%	76.5%	60.1%
	2029	64.7%	64.5%	64.0%	67.2%	66.7%	71.6%	72.4%	73.5%	72.8%	70.1%	66.2%	66.8%	75.8%	60.1%
	2030	64.7%	64.5%	63.9%	67.1%	66.6%	71.7%	72.4%	73.5%	72.8%	70.0%	66.0%	66.7%	75.6%	60.1%
	2031	64.6%	64.4%	63.7%	67.0%	66.6%	71.6%	72.4%	73.5%	72.8%	69.9%	65.8%	67.2%	75.5%	60.1%
	2032	65.1%	63.4%	63.5%	67.0%	66.5%	71.6%	72.4%	73.5%	72.8%	69.8%	65.5%	66.7%	76.0%	60.2%
	2033	64.6%	64.4%	63.3%	66.9%	66.4%	71.6%	72.4%	73.5%	72.8%	69.7%	65.3%	66.7%	75.3%	60.2%
	2034	64.6%	64.4%	63.2%	66.8%	66.3%	71.6%	72.4%	73.4%	72.7%	69.6%	65.2%	66.8%	75.3%	60.2%
Avg-	2015-2024	64.3%	66.3%	66.0%	67.8%	70.2%	72.8%	74.3%	73.7%	69.2%	69.9%	66.5%	66.2%	76.0%	60.6%
	2025-2034	64.8%	64.3%	63.8%	67.1%	66.6%	71.6%	72.4%	73.5%	72.8%	70.0%	66.1%	66.9%	76.0%	60.0%

FMPA 2025 Load Forecast - High Economic Case
Keys Energy
Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	65.6	89.9	112.1	122.1	130.4	130.0	139.0	123.9	140.4	126.1	123.7	119.5	89.9	130.0
	2016	74.6	72.5	118.7	123.6	111.8	131.4	140.6	141.2	127.9	129.6	105.0	107.9	72.5	140.6
	2017	67.4	112.6	112.6	124.7	135.8	134.1	139.8	140.7	140.2	121.3	100.5	62.9	67.4	140.7
	2018	75.6	106.0	108.1	112.7	107.7	125.6	135.2	135.2	133.4	122.4	114.3	61.2	75.6	135.2
	2019	73.2	119.2	117.7	114.1	114.5	142.3	142.8	138.5	134.2	125.9	120.2	103.0	73.2	142.3
	2020	78.9	114.8	110.2	109.2	116.5	136.4	139.5	131.1	135.9	125.6	123.7	64.0	78.9	136.4
	2021	60.3	66.7	122.4	124.6	130.7	132.8	133.0	138.4	137.2	133.1	102.5	114.3	66.7	138.4
	2022	83.3	63.8	115.4	130.7	124.0	135.3	144.5	137.5	135.3	126.7	122.4	82.1	83.3	135.3
	2023	76.2	118.0	118.4	124.5	127.3	136.0	147.4	153.3	136.7	136.3	118.5	114.8	82.1	153.3
2024	66.9	64.4	117.0	115.0	136.4	142.5	140.8	139.1	127.9	127.7	106.8	88.7	66.9	140.8	
Projected	2025	72.6	95.0	119.9	123.5	129.8	139.9	145.5	142.4	138.9	131.5	110.1	91.1	72.6	142.4
	2026	74.5	97.6	121.7	125.3	131.7	141.8	147.5	144.4	140.8	133.4	111.7	92.1	74.5	144.4
	2027	75.3	98.6	122.8	126.3	132.8	142.8	148.5	145.5	141.9	134.5	112.8	92.1	75.3	145.5
	2028	75.3	98.6	123.7	127.1	133.6	143.6	149.3	146.2	142.6	135.3	113.7	93.3	75.3	146.2
	2029	76.4	100.0	124.5	127.8	134.3	144.1	149.9	146.8	143.2	136.0	114.5	93.8	76.4	146.8
	2030	76.7	100.4	125.2	128.2	134.8	144.5	150.3	147.2	143.5	136.6	115.1	94.2	76.7	147.2
	2031	77.0	100.8	125.9	128.7	135.3	144.8	150.6	147.5	143.8	137.1	115.8	93.9	77.0	147.5
	2032	76.8	100.5	126.6	129.2	135.7	145.1	150.9	147.8	144.1	137.6	116.5	94.9	76.8	147.8
	2033	77.7	101.7	127.3	129.7	136.3	145.4	151.2	148.1	144.4	138.3	117.2	95.3	77.7	148.1
2034	78.0	102.1	128.1	130.3	136.9	145.9	151.8	148.6	144.9	139.1	118.0	95.7	78.0	148.6	
Projected	2035	78.3	102.5	128.9	131.0	137.6	146.6	152.5	149.3	145.6	139.9	118.8	95.4	78.3	149.3
	2036	78.1	102.2	129.7	131.8	138.5	147.4	153.3	150.1	146.5	140.8	119.6	96.5	78.1	150.1
	2037	79.0	103.3	130.6	132.6	139.3	148.2	154.2	150.9	147.3	141.6	120.5	96.9	79.0	150.9
	2038	79.3	103.7	131.5	133.4	140.1	149.0	154.9	151.7	148.0	142.4	121.2	97.3	79.3	151.7
	2039	79.6	104.1	132.3	134.1	140.8	149.5	155.5	152.3	148.6	143.0	121.9	96.9	79.6	152.3
	2040	79.3	103.7	133.0	134.6	141.4	150.0	156.0	152.7	149.0	143.6	122.6	98.0	79.3	152.7
	2041	80.2	104.9	133.7	135.2	142.0	150.5	156.5	153.2	149.5	144.3	123.3	98.3	80.2	153.2
	2042	80.4	105.2	134.4	135.8	142.6	151.0	157.0	153.8	150.1	144.9	123.9	98.6	80.4	153.8
	2043	80.7	105.5	135.1	136.4	143.1	151.5	157.6	154.3	150.6	145.4	124.5	98.2	80.7	154.3
2044	80.3	105.1	135.7	136.9	143.7	152.0	158.0	154.7	151.1	146.0	125.0	99.1	80.3	154.7	

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	60.0%	81.6%	90.4%	88.6%	100.0%	92.5%	94.7%	85.3%	98.6%	96.4%	96.6%	96.0%	81.6%	88.6%
	2016	60.8%	63.7%	92.4%	95.3%	81.7%	92.4%	95.5%	98.3%	92.9%	99.2%	98.0%	92.9%	58.2%	95.5%
	2017	58.9%	99.3%	96.6%	99.0%	97.7%	96.5%	94.5%	95.7%	98.9%	97.3%	78.6%	58.2%	58.0%	95.1%
	2018	79.2%	95.0%	93.4%	91.1%	91.2%	93.3%	93.2%	96.6%	99.4%	97.2%	93.4%	53.8%	67.8%	93.2%
	2019	65.3%	99.5%	99.2%	90.4%	85.9%	99.8%	97.4%	96.4%	100.0%	95.7%	99.3%	93.9%	61.2%	97.0%
	2020	68.9%	94.3%	91.9%	89.8%	93.7%	97.0%	98.0%	91.8%	97.7%	97.3%	100.0%	62.8%	64.8%	95.6%
	2021	58.6%	55.8%	100.0%	97.1%	96.3%	94.5%	91.6%	95.4%	99.5%	99.8%	95.9%	98.8%	55.8%	95.3%
	2022	75.0%	55.3%	90.5%	98.9%	92.9%	98.0%	99.8%	96.3%	97.3%	99.1%	98.8%	72.3%	72.0%	93.5%
	2023	66.0%	98.9%	95.6%	96.2%	97.1%	93.5%	96.8%	99.1%	99.6%	100.0%	98.9%	98.8%	68.8%	99.1%
2024	60.8%	60.2%	90.0%	92.4%	93.7%	99.3%	95.3%	96.3%	88.7%	98.1%	91.3%	78.8%	57.6%	95.3%	
Projected	2025	65.4%	80.4%	94.0%	93.9%	93.0%	95.7%	95.7%	95.1%	97.3%	98.1%	91.3%	78.8%	61.4%	93.7%
	2026	65.4%	80.4%	94.0%	93.9%	93.0%	95.7%	95.7%	95.1%	97.3%	98.1%	91.3%	78.8%	61.4%	93.7%
	2027	65.4%	80.4%	94.0%	93.9%	93.0%	95.6%	95.7%	95.1%	97.2%	98.1%	91.3%	78.8%	61.4%	93.7%
	2028	65.4%	80.4%	94.0%	93.9%	93.0%	95.6%	95.7%	95.1%	97.2%	98.1%	91.3%	78.8%	61.4%	93.7%
	2029	65.4%	80.4%	94.0%	93.8%	93.0%	95.6%	95.7%	95.1%	97.2%	98.1%	91.3%	78.8%	61.4%	93.7%
	2030	65.4%	80.4%	94.0%	93.8%	93.0%	95.6%	95.6%	95.1%	97.2%	98.1%	91.3%	78.8%	61.4%	93.7%
	2031	65.4%	80.4%	94.0%	93.8%	93.0%	95.6%	95.6%	95.0%	97.2%	98.1%	91.3%	78.8%	61.4%	93.6%
	2032	65.4%	80.4%	94.0%	93.8%	93.0%	95.6%	95.6%	95.0%	97.2%	98.0%	91.3%	78.8%	61.4%	93.6%
	2033	65.4%	80.4%	94.0%	93.8%	93.0%	95.6%	95.6%	95.0%	97.2%	98.0%	91.3%	78.8%	61.4%	93.6%
2034	65.4%	80.4%	94.0%	93.8%	92.9%	95.6%	95.6%	95.0%	97.2%	98.0%	91.3%	78.8%	61.4%	93.6%	
2015-2024	65.4%	80.4%	94.0%	93.9%	93.0%	95.7%	95.7%	95.1%	97.3%	98.0%	95.1%	80.6%	64.6%	94.8%	
2025-2034	65.4%	80.4%	94.0%	93.8%	93.0%	95.6%	95.6%	95.1%	97.2%	98.1%	91.3%	78.8%	61.4%	93.7%	

FMPA 2025 Load Forecast - High Economic Case - Keys

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV) (Fiscal Year 2015-2044)

	Fiscal Year	Residential						General Service						Navy		Lights		TOTAL SALES		DISTR. LOSSES		TOTAL NEL	
		Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Sales (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg
Historical	2015	358,733		25,394		14,127		316,208		4,250		74.4		52,303		2,832		730,075		49,697	6.4%	779,772	
	2016	373,053	4.0%	25,553	0.6%	14,599	3.3%	323,965	2.5%	4,333	1.9%	74.8	0.5%	52,594	0.6%	2,925	3.3%	752,537	3.1%	47,604	5.9%	800,141	2.6%
	2017	361,482	-3.1%	25,643	0.4%	14,097	-3.4%	321,231	-0.8%	4,446	2.6%	72.3	-3.4%	51,352	-2.4%	2,545	-13.0%	736,610	-2.1%	27,720	3.6%	764,330	-4.5%
	2018	341,600	-5.5%	25,642	0.0%	13,322	-5.5%	294,322	-8.4%	4,507	1.4%	65.3	-9.6%	47,622	-7.3%	2,810	10.4%	686,353	-6.8%	60,278	8.1%	746,631	-2.3%
	2019	376,615	10.3%	25,895	1.0%	14,544	9.2%	319,964	8.7%	4,405	-2.3%	72.6	11.2%	45,492	-4.5%	2,260	-19.6%	744,331	8.4%	42,267	5.4%	786,598	5.4%
	2020	386,191	2.5%	26,251	1.4%	14,712	1.2%	294,631	-7.9%	4,489	1.9%	65.6	-9.6%	40,305	-11.4%	2,149	-4.9%	723,277	-2.8%	48,262	6.3%	771,538	-1.9%
	2021	384,641	-0.4%	26,534	1.1%	14,496	-1.5%	306,013	3.9%	4,509	0.4%	67.9	3.4%	37,884	-6.0%	1,847	-14.1%	730,385	1.0%	42,456	5.5%	772,841	0.2%
	2022	387,166	0.7%	26,696	0.6%	14,503	0.0%	311,646	1.8%	4,582	1.6%	68.0	0.2%	38,650	2.0%	1,656	-10.3%	739,118	1.2%	43,992	5.6%	783,110	1.3%
	2023	401,076	3.6%	27,024	1.2%	14,842	2.3%	314,084	0.8%	4,571	-0.2%	68.7	1.0%	39,836	3.1%	1,237	-25.3%	756,234	2.3%	48,767	6.1%	805,001	2.8%
2024	392,641	-2.1%	27,244	0.8%	14,412	-2.9%	305,552	-2.7%	4,487	-1.8%	68.1	-0.9%	39,352	-1.2%	1,053	-14.9%	738,598	-2.3%	49,312	6.3%	787,910	-2.1%	
Projected	2025	401,447	2.2%	27,390	0.5%	14,657	1.7%	307,999	0.8%	4,502	0.3%	68.4	0.5%	38,881	-1.2%	1,060	0.6%	749,387	1.5%	44,148	5.6%	793,535	0.7%
	2026	410,534	2.3%	27,416	0.1%	14,974	2.2%	312,648	1.5%	4,523	0.5%	69.1	1.0%	38,810	-0.2%	1,049	-1.0%	763,041	1.8%	47,333	5.8%	810,374	2.1%
	2027	414,213	0.9%	27,469	0.2%	15,079	0.7%	316,701	1.3%	4,541	0.4%	69.7	0.9%	38,810	0.0%	1,038	-1.0%	770,763	1.0%	47,790	5.8%	818,552	1.0%
	2028	416,931	0.7%	27,531	0.2%	15,144	0.4%	319,836	1.0%	4,559	0.4%	70.2	0.6%	38,810	0.0%	1,028	-1.0%	776,604	0.8%	48,754	5.9%	825,359	0.8%
	2029	419,531	0.6%	27,591	0.2%	15,205	0.4%	322,362	0.8%	4,575	0.4%	70.5	0.4%	38,810	0.0%	1,018	-1.0%	781,720	0.7%	48,450	5.8%	830,170	0.6%
	2030	421,986	0.6%	27,650	0.2%	15,261	0.4%	324,067	0.5%	4,590	0.3%	70.6	0.2%	38,810	0.0%	1,008	-1.0%	785,870	0.5%	48,701	5.8%	834,571	0.5%
	2031	424,414	0.6%	27,707	0.2%	15,318	0.4%	325,466	0.4%	4,604	0.3%	70.7	0.1%	38,810	0.0%	998	-1.0%	789,688	0.5%	48,937	5.8%	838,625	0.5%
	2032	426,980	0.6%	27,762	0.2%	15,380	0.4%	326,817	0.4%	4,617	0.3%	70.8	0.1%	38,810	0.0%	988	-1.0%	793,594	0.5%	49,811	5.9%	843,405	0.6%
	2033	429,833	0.7%	27,816	0.2%	15,453	0.5%	328,063	0.4%	4,630	0.3%	70.9	0.1%	38,810	0.0%	978	-1.0%	797,683	0.5%	49,435	5.8%	847,118	0.4%
	2034	432,951	0.7%	27,867	0.2%	15,536	0.5%	329,228	0.4%	4,642	0.3%	70.9	0.1%	38,810	0.0%	968	-1.0%	801,957	0.5%	49,700	5.8%	851,657	0.5%
	2035	436,204	0.8%	27,917	0.2%	15,625	0.6%	330,347	0.3%	4,654	0.3%	71.0	0.1%	38,810	0.0%	958	-1.0%	806,319	0.5%	49,971	5.8%	856,290	0.5%
	2036	439,631	0.8%	27,965	0.2%	15,721	0.6%	331,455	0.3%	4,665	0.2%	71.0	0.1%	38,810	0.0%	949	-1.0%	810,844	0.6%	50,898	5.9%	861,742	0.6%
	2037	443,166	0.8%	28,011	0.2%	15,821	0.6%	332,538	0.3%	4,676	0.2%	71.1	0.1%	38,810	0.0%	939	-1.0%	815,453	0.6%	50,539	5.8%	865,992	0.5%
	2038	446,767	0.8%	28,056	0.2%	15,924	0.7%	333,607	0.3%	4,686	0.2%	71.2	0.1%	38,810	0.0%	930	-1.0%	820,113	0.6%	50,829	5.8%	870,942	0.6%
	2039	450,089	0.7%	28,099	0.2%	16,018	0.6%	334,578	0.3%	4,696	0.2%	71.2	0.1%	38,810	0.0%	920	-1.0%	824,397	0.5%	51,095	5.8%	875,492	0.5%
	2040	453,254	0.7%	28,142	0.2%	16,106	0.6%	335,490	0.3%	4,706	0.2%	71.3	0.1%	38,810	0.0%	911	-1.0%	828,465	0.5%	52,008	5.9%	880,473	0.6%
2041	456,239	0.7%	28,183	0.1%	16,189	0.5%	336,343	0.3%	4,715	0.2%	71.3	0.1%	38,810	0.0%	902	-1.0%	832,294	0.5%	51,586	5.8%	883,880	0.4%	
2042	459,128	0.6%	28,222	0.1%	16,268	0.5%	337,158	0.2%	4,724	0.2%	71.4	0.1%	38,810	0.0%	893	-1.0%	835,988	0.4%	51,816	5.8%	887,804	0.4%	
2043	461,877	0.6%	28,261	0.1%	16,343	0.5%	337,926	0.2%	4,733	0.2%	71.4	0.0%	38,810	0.0%	884	-1.0%	839,497	0.4%	52,034	5.8%	891,530	0.4%	
2044	464,547	0.6%	28,298	0.1%	16,416	0.4%	338,666	0.2%	4,741	0.2%	71.4	0.0%	38,810	0.0%	875	-1.0%	842,898	0.4%	52,917	5.9%	895,815	0.5%	
CAGR	2015-2024		1.0%		0.8%		0.2%		-0.4%		0.6%		-1.0%		-3.1%		-10.4%		0.1%		5.9%		0.1%
	2025-2034		0.8%		0.2%		0.6%		0.7%		0.3%		0.4%		0.0%		-1.0%		0.8%		5.8%		0.8%
	2035-2044		0.7%		0.2%		0.6%		0.3%		0.2%		0.1%		0.0%		-1.0%		0.5%		5.9%		0.5%

CAGR - Compound Average Growth Rate; data under Distribution Losses reflect averages.

FMPA 2025 Load Forecast - Low Economic Case

Keys Energy

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP ^[1,2]									
		Weather-normalized			Percent		Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
		Actual (MWh)	Percent Change	Weather-normalized (MWh)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Year																
Historical	2015	779,772	-	769,357	-	-1.3%	89.9	-	77.1	-	-14.2%	130.0	-	126.1	-	-3.0%
	2016	800,141	2.6%	787,978	2.4%	-1.5%	72.5	-19.4%	80.9	4.9%	11.6%	140.6	8.1%	140.1	11.1%	-0.3%
	2017	764,330	-4.5%	741,979	-5.8%	-2.9%	67.4	-6.9%	89.6	10.7%	32.8%	140.7	0.1%	136.2	-2.8%	-3.2%
	2018	746,631	-2.3%	742,891	0.1%	-0.5%	75.6	12.2%	75.4	-15.8%	-0.3%	135.2	-3.9%	141.1	3.6%	4.4%
	2019	786,598	5.4%	750,223	1.0%	-4.6%	73.2	-3.2%	80.2	6.3%	9.5%	142.3	5.2%	144.4	2.3%	1.5%
	2020	771,538	-1.9%	747,083	-0.4%	-3.2%	78.9	7.8%	80.9	0.9%	2.5%	136.4	-4.1%	132.9	-7.9%	-2.6%
	2021	772,841	0.2%	776,593	4.0%	0.5%	66.7	-15.4%	70.9	-12.4%	6.2%	138.4	1.4%	134.1	0.9%	-3.1%
	2022	783,110	1.3%	788,933	1.6%	0.7%	83.3	24.8%	79.0	11.5%	-5.1%	135.3	-2.2%	131.8	-1.7%	-2.6%
	2023	805,001	2.8%	785,018	-0.5%	-2.5%	82.1	-1.4%	82.5	4.4%	0.5%	153.3	13.3%	145.0	10.0%	-5.4%
	2024	787,910	-2.1%	781,065	-0.5%	-0.9%	66.9	-18.4%	77.8	-5.7%	16.2%	140.8	-8.1%	138.1	-4.8%	-1.9%
Projected	2025	792,103	0.5%	792,103	1.4%		72.6	8.4%	72.6	-6.7%		142.3	1.0%	142.3	3.0%	
	2026			805,031	1.6%				74.3	2.3%				143.5	0.8%	
	2027			807,061	0.3%				74.6	0.4%				143.6	0.1%	
	2028			808,402	0.2%				74.2	-0.5%				143.7	0.0%	
	2029			808,278	0.0%				74.9	0.9%				143.6	0.0%	
	2030			808,321	0.0%				75.0	0.1%				143.6	0.0%	
	2031			808,359	0.0%				75.1	0.1%				143.5	0.0%	
	2032			809,173	0.1%				74.7	-0.6%				143.5	0.0%	
	2033			809,008	0.0%				75.4	1.0%				143.5	0.0%	
	2034			810,586	0.2%				75.6	0.2%				143.8	0.2%	
	2035			813,087	0.3%				75.8	0.3%				144.2	0.3%	
	2036			816,911	0.5%				75.4	-0.5%				144.8	0.4%	
	2037			819,418	0.3%				76.2	1.0%				145.4	0.4%	
	2038			822,270	0.3%				76.4	0.3%				146.0	0.4%	
	2039			824,476	0.3%				76.6	0.3%				146.4	0.3%	
	2040			826,873	0.3%				76.3	-0.5%				146.6	0.2%	
	2041			828,145	0.2%				77.0	1.0%				147.0	0.2%	
	2042			830,312	0.3%				77.2	0.2%				147.4	0.3%	
2043			832,228	0.2%				77.4	0.2%				147.7	0.2%		
2044			834,748	0.3%				77.0	-0.5%				148.0	0.2%		
CAGR ^[3]	2015-2024		0.1%		0.2%			-3.2%		0.1%			0.9%		1.0%	
	2025-2034				0.3%				0.5%						0.1%	
	2035-2044				0.3%				0.2%						0.3%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - Low Economic Case
Keys Energy
2025 v. 2024 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand ¹				CP w/ARP Seasonal CP ¹			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2015	779,772	-	779,772	-	110.3	146.7	127.0	146.7	89.9	130.0	89.9	130.0
	2016	800,141	2.6%	800,141	2.6%	124.5	147.2	130.8	147.2	72.5	140.6	123.7	140.6
	2017	764,330	-4.5%	764,330	-4.5%	116.2	148.0	130.6	148.0	67.4	140.7	112.6	140.7
	2018	746,631	-2.3%	746,631	-2.3%	111.5	145.0	127.9	145.0	75.6	135.2	75.6	135.2
	2019	786,598	5.4%	786,598	5.4%	119.8	146.7	125.9	146.7	73.2	142.3	114.3	142.3
	2020	771,538	-1.9%	771,538	-1.9%	121.8	142.8	131.5	142.8	78.9	136.4	110.2	136.4
	2021	772,841	0.2%	772,841	0.2%	119.7	145.1	129.1	145.1	66.7	138.4	66.7	138.4
	2022	783,110	1.3%	783,110	1.3%	115.7	144.7	133.4	144.7	83.3	135.3	83.3	135.3
	2023	805,001	2.8%	805,001	2.8%	119.3	154.7	127.8	154.7	82.1	153.3	118.4	153.3
	2024	787,910	-2.1%	787,011	-2.2%	116.1	147.8	136.2	148.8	66.9	140.8	72.3	138.9
Projected	2025	792,103	0.5%	797,806	1.4%	118.3	151.8	132.8	150.4	72.6	142.3	74.3	140.5
	2026	805,031	1.6%	803,955	0.8%	121.0	153.1	134.4	151.1	74.3	143.5	75.1	141.1
	2027	807,061	0.3%	804,017	0.0%	121.6	153.3	135.0	151.0	74.6	143.6	75.2	141.0
	2028	808,402	0.2%	803,586	-0.1%	120.9	153.3	135.1	150.8	74.2	143.7	74.6	140.7
	2029	808,278	0.0%	800,964	-0.3%	122.0	153.4	135.0	150.3	74.9	143.6	75.1	140.3
	2030	808,321	0.0%	797,170	-0.5%	122.2	153.3	134.7	149.5	75.0	143.6	74.9	139.5
	2031	808,359	0.0%	791,760	-0.7%	122.4	153.3	134.1	148.4	75.1	143.5	74.5	138.5
	2032	809,173	0.1%	784,878	-0.9%	121.7	153.3	133.3	146.9	74.7	143.5	73.4	137.0
	2033	809,008	0.0%	784,503	0.0%	122.8	153.3	132.2	146.9	75.4	143.5	74.1	137.0
	2034	810,586	0.2%	785,673	0.1%	123.1	153.6	132.5	147.1	75.6	143.8	74.3	137.2
	2035	813,087	0.3%	787,507	0.2%	123.4	154.1	132.9	147.5	75.8	144.2	74.4	137.5
	2036	816,911	0.5%	790,246	0.3%	122.8	154.8	133.3	147.9	75.4	144.8	74.1	137.9
	2037	819,418	0.3%	791,591	0.2%	124.1	155.4	133.7	148.3	76.2	145.4	74.8	138.2
	2038	822,270	0.3%	793,026	0.2%	124.4	156.0	134.0	148.5	76.4	146.0	75.0	138.4
	2039	824,476	0.3%	793,958	0.1%	124.8	156.4	134.3	148.7	76.6	146.4	75.2	138.6
	2040	826,873	0.3%	795,126	0.1%	124.2	156.7	134.5	148.7	76.3	146.6	74.8	138.6
	2041	828,145	0.2%	795,585	0.1%	125.4	157.1	134.8	148.9	77.0	147.0	75.5	138.7
	2042	830,312	0.3%	796,906	0.2%	125.7	157.5	135.1	149.1	77.2	147.4	75.7	138.9
2043	832,228	0.2%	798,070	0.1%	125.9	157.9	135.3	149.3	77.4	147.7	75.8	139.1	
2044	834,748	0.3%			125.3	158.2			77.0	148.0			
CAGR²	Historical		0.1%		0.4%	0.6%	0.1%	0.1%	0.7%	-1.0%	0.0%	-0.6%	1.2%
	1st 10 Prj Yrs		0.3%		0.0%	0.4%	0.1%	-0.3%	-0.1%	0.5%	0.1%	0.3%	-0.2%
	2nd 10 Prj Yrs		0.3%		0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.3%	0.2%	0.2%

¹ Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

² CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - Low Economic Case
Keys Energy
Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2015	53,715	47,581	63,128	67,941	69,700	73,252	81,282	80,654	72,991	68,760	64,072	63,175	806,252	779,772
	2016	52,882	49,348	62,070	61,116	70,437	75,779	82,211	79,138	71,154	66,855	54,673	60,964	786,625	800,141
	2017	55,757	52,183	57,213	60,944	71,292	74,888	81,754	80,336	47,471	64,871	54,508	52,247	753,464	764,330
	2018	48,532	53,364	53,366	60,374	61,922	70,634	79,380	77,032	70,400	68,516	58,974	54,326	756,820	746,631
	2019	51,368	54,207	58,778	62,591	72,145	77,287	80,821	78,346	69,239	71,166	56,483	54,901	787,332	786,598
	2020	53,841	53,598	58,247	61,066	60,655	72,736	76,588	80,314	71,943	69,349	56,989	50,163	765,491	771,538
	2021	49,451	53,469	59,714	62,365	70,171	72,771	78,291	79,460	70,648	69,047	51,986	58,452	775,824	772,841
	2022	53,998	50,555	63,782	63,588	71,572	70,999	80,629	79,130	69,374	62,998	61,184	56,127	783,934	783,110
	2023	55,695	55,510	63,086	65,596	68,853	76,278	85,557	82,109	72,010	66,725	57,186	51,929	800,532	805,001
	2024	53,820	48,294	63,501	59,120	76,462	72,979	83,546	78,315	76,033	67,377	56,954	55,654	792,056	787,910
Projected	2025	53,612	51,551	60,713	63,467	69,079	75,208	81,739	81,833	74,917	70,195	58,109	57,272	797,694	792,103
	2026	54,740	52,515	61,595	64,297	69,952	75,993	82,485	82,466	75,411	70,584	58,365	57,534	805,940	805,031
	2027	54,961	52,706	61,739	64,426	70,081	76,091	82,573	82,534	75,465	70,669	58,429	57,653	807,327	807,061
	2028	55,052	53,397	61,784	64,472	70,130	76,121	82,609	82,578	75,507	70,728	58,463	57,753	808,595	808,402
	2029	55,140	52,872	61,820	64,506	70,167	76,130	82,620	82,581	75,497	70,734	58,451	57,817	808,336	808,278
	2030	55,196	52,926	61,817	64,503	70,169	76,099	82,595	82,552	75,461	70,723	58,425	57,881	808,348	808,321
	2031	55,255	52,985	61,814	64,502	70,175	76,070	82,573	82,528	75,428	70,723	58,407	57,963	808,423	808,359
	2032	55,331	53,676	61,822	64,512	70,195	76,053	82,566	82,518	75,408	70,742	58,404	58,068	809,294	809,173
	2033	55,429	53,157	61,849	64,542	70,237	76,058	82,584	82,531	75,406	70,869	58,499	58,238	809,399	809,008
	2034	55,589	53,310	61,976	64,668	70,378	76,174	82,716	82,657	75,512	71,081	58,674	58,459	811,194	810,586
Projected	2035	55,800	53,508	62,185	64,872	70,599	76,382	82,944	82,876	75,706	71,349	58,902	58,717	813,840	813,087
	2036	56,047	54,380	62,455	65,135	70,883	76,660	83,245	83,169	75,970	71,613	59,125	58,985	817,666	816,911
	2037	56,303	53,982	62,722	65,394	71,162	76,927	83,535	83,450	76,221	71,852	59,321	59,243	820,111	819,418
	2038	56,549	54,213	62,963	65,628	71,416	77,161	83,791	83,696	76,438	72,035	59,466	59,459	822,814	822,270
	2039	56,754	54,407	63,146	65,806	71,613	77,333	83,982	83,879	76,596	72,177	59,574	59,645	824,912	824,476
	2040	56,930	55,243	63,287	65,944	71,766	77,459	84,126	84,014	76,709	72,339	59,700	59,837	827,352	826,873
	2041	57,113	54,747	63,446	66,100	71,938	77,610	84,294	84,175	76,847	72,521	59,847	60,032	828,671	828,145
	2042	57,299	54,923	63,624	66,276	72,130	77,788	84,491	84,365	77,014	72,682	59,975	60,211	830,780	830,312
	2043	57,470	55,085	63,781	66,430	72,300	77,943	84,663	84,531	77,158	72,837	60,098	60,380	832,675	832,228
	2044	57,631	55,927	63,930	66,577	72,461	78,091	84,828	84,690	77,297	72,994	60,224	60,545	835,195	834,748

Monthly NEL Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2015	6.7%	5.9%	7.8%	8.4%	8.6%	9.1%	10.1%	10.0%	9.1%	8.5%	7.9%	7.8%	100.0%
	2016	6.7%	6.3%	7.9%	7.8%	9.0%	9.6%	10.5%	10.1%	9.0%	8.5%	7.0%	7.8%	100.0%
	2017	7.4%	6.9%	7.6%	8.1%	9.5%	9.9%	10.9%	10.7%	6.3%	8.6%	7.2%	6.9%	100.0%
	2018	6.4%	7.1%	7.1%	8.0%	8.2%	9.3%	10.5%	10.2%	9.3%	9.1%	7.8%	7.2%	100.0%
	2019	6.5%	6.9%	7.5%	7.9%	9.2%	9.8%	10.3%	10.0%	8.8%	9.0%	7.2%	7.0%	100.0%
	2020	7.0%	7.0%	7.6%	8.0%	7.9%	9.5%	10.0%	10.5%	9.4%	9.1%	7.4%	6.6%	100.0%
	2021	6.4%	6.9%	7.7%	8.0%	9.0%	9.4%	10.1%	10.2%	9.1%	8.9%	6.7%	7.5%	100.0%
	2022	6.9%	6.4%	8.1%	8.1%	9.1%	9.1%	10.3%	10.1%	8.8%	8.0%	7.8%	7.2%	100.0%
	2023	7.0%	6.9%	7.9%	8.2%	8.6%	9.5%	10.7%	10.3%	9.0%	8.3%	7.1%	6.5%	100.0%
	2024	6.8%	6.1%	8.0%	7.5%	9.7%	9.2%	10.5%	9.9%	9.6%	8.5%	7.2%	7.0%	100.0%
Projected	2025	6.7%	6.5%	7.6%	8.0%	8.7%	9.4%	10.2%	10.3%	9.4%	8.8%	7.3%	7.2%	100.0%
	2026	6.8%	6.5%	7.6%	8.0%	8.7%	9.4%	10.2%	10.2%	9.4%	8.8%	7.2%	7.1%	100.0%
	2027	6.8%	6.5%	7.6%	8.0%	8.7%	9.4%	10.2%	10.2%	9.3%	8.8%	7.2%	7.1%	100.0%
	2028	6.8%	6.6%	7.6%	8.0%	8.7%	9.4%	10.2%	10.2%	9.3%	8.7%	7.2%	7.1%	100.0%
	2029	6.8%	6.5%	7.6%	8.0%	8.7%	9.4%	10.2%	10.2%	9.3%	8.8%	7.2%	7.2%	100.0%
	2030	6.8%	6.5%	7.6%	8.0%	8.7%	9.4%	10.2%	10.2%	9.3%	8.7%	7.2%	7.2%	100.0%
	2031	6.8%	6.6%	7.6%	8.0%	8.7%	9.4%	10.2%	10.2%	9.3%	8.7%	7.2%	7.2%	100.0%
	2032	6.8%	6.6%	7.6%	8.0%	8.7%	9.4%	10.2%	10.2%	9.3%	8.7%	7.2%	7.2%	100.0%
	2033	6.8%	6.6%	7.6%	8.0%	8.7%	9.4%	10.2%	10.2%	9.3%	8.8%	7.2%	7.2%	100.0%
	2034	6.9%	6.6%	7.6%	8.0%	8.7%	9.4%	10.2%	10.2%	9.3%	8.8%	7.2%	7.2%	100.0%
Avg.	2015-2024	6.8%	6.6%	7.7%	8.0%	8.9%	9.4%	10.4%	10.2%	8.8%	8.7%	7.3%	7.1%	100.0%
	2025-2034	6.8%	6.6%	7.6%	8.0%	8.7%	9.4%	10.2%	10.2%	9.3%	8.8%	7.2%	7.2%	100.0%

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FMPA 2025 Load Forecast - Low Economic Case
Keys Energy
Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	109.4	110.3	124.0	137.7	130.5	140.6	146.7	145.2	142.4	130.8	128.0	124.5	110.3	146.7
	2016	122.7	113.8	128.5	129.7	136.8	142.3	147.2	143.7	137.7	130.6	107.2	116.2	124.5	147.2
	2017	114.5	113.4	116.6	126.0	139.1	138.9	148.0	147.0	141.7	124.7	127.9	108.1	116.2	148.0
	2018	95.5	111.5	115.8	123.7	118.0	134.7	145.0	140.1	134.2	125.9	122.4	113.8	111.5	145.0
	2019	112.1	119.8	118.6	126.3	133.2	142.6	146.7	143.7	134.2	131.5	121.0	109.7	119.8	146.7
	2020	114.5	121.8	119.9	121.6	124.3	140.7	142.4	142.8	139.1	129.1	123.7	101.9	121.8	142.8
	2021	102.9	119.7	122.4	128.3	135.7	140.5	145.1	145.1	137.9	133.4	106.9	115.7	119.7	145.1
	2022	111.0	115.5	127.6	132.1	133.5	138.1	144.7	142.8	139.2	127.8	123.8	113.5	115.7	144.7
	2023	115.5	119.3	123.8	129.4	131.1	145.4	152.3	154.7	137.2	136.3	119.8	116.1	119.3	154.7
	2024	110.0	107.0	130.0	124.5	145.6	143.5	147.8	144.4	144.2	130.2	117.0	112.6	116.1	147.8
Projected	2025	111.1	118.3	127.4	131.5	139.4	146.0	151.8	149.6	142.7	133.9	120.4	115.2	118.3	151.8
	2026	113.6	121.0	128.6	132.6	140.7	147.3	153.1	150.9	143.9	135.1	121.6	115.7	121.0	153.1
	2027	114.2	121.6	128.9	132.9	140.9	147.4	153.3	151.0	144.0	135.4	122.0	115.1	121.6	153.3
	2028	113.6	120.9	129.3	133.1	141.1	147.5	153.3	151.1	144.1	135.6	122.3	116.2	120.9	153.3
	2029	114.6	122.0	129.6	133.2	141.3	147.5	153.4	151.1	144.1	135.8	122.7	116.4	122.0	153.4
	2030	114.8	122.2	129.9	133.4	141.4	147.4	153.3	151.1	144.0	135.9	123.0	116.5	122.2	153.3
	2031	114.9	122.4	130.3	133.5	141.6	147.4	153.3	151.0	144.0	136.1	123.4	115.9	122.4	153.3
	2032	114.3	121.7	130.8	133.7	141.8	147.4	153.3	151.0	143.9	136.3	123.9	117.0	121.7	153.3
	2033	115.4	122.8	131.3	134.0	142.1	147.4	153.3	151.0	144.0	136.7	124.5	117.3	122.8	153.3
	2034	115.7	123.1	131.9	134.4	142.6	147.7	153.6	151.3	144.2	137.3	125.1	117.6	123.1	153.6
Projected	2035	116.0	123.4	132.5	135.0	143.1	148.2	154.1	151.8	144.7	138.0	125.8	117.0	123.4	154.1
	2036	115.4	122.8	133.2	135.6	143.8	148.8	154.8	152.5	145.4	138.6	126.5	118.2	122.8	154.8
	2037	116.6	124.1	133.9	136.3	144.5	149.5	155.4	153.1	146.0	139.3	127.3	118.5	124.1	155.4
	2038	116.9	124.4	134.7	137.0	145.2	150.0	156.0	153.7	146.6	139.8	127.9	118.9	124.4	156.0
	2039	117.2	124.8	135.4	137.5	145.7	150.5	156.4	154.1	147.0	140.3	128.6	118.3	124.8	156.4
	2040	116.7	124.2	136.0	138.0	146.2	150.8	156.7	154.4	147.3	140.8	129.2	119.4	124.2	156.7
	2041	117.8	125.4	136.6	138.5	146.7	151.1	157.1	154.8	147.6	141.3	129.7	119.7	125.4	157.1
	2042	118.1	125.7	137.2	138.9	147.2	151.5	157.5	155.2	148.0	141.7	130.3	120.0	125.7	157.5
	2043	118.4	125.9	137.8	139.4	147.6	151.9	157.9	155.6	148.4	142.2	130.8	119.4	125.9	157.9
	2044	117.8	125.3	138.3	139.8	148.1	152.2	158.2	155.9	148.7	142.6	131.3	120.4	125.3	158.2

Monthly Load Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	66.0%	64.2%	68.4%	68.5%	71.8%	72.4%	74.4%	74.6%	71.2%	70.7%	69.5%	68.2%	83.5%	60.7%
	2016	57.9%	62.3%	64.9%	65.5%	69.2%	74.0%	75.1%	74.0%	71.8%	68.8%	70.8%	70.5%	72.1%	62.1%
	2017	65.5%	68.5%	65.9%	67.2%	68.9%	74.9%	74.3%	73.5%	46.5%	69.9%	59.2%	65.0%	74.0%	59.0%
	2018	68.3%	71.2%	62.0%	67.8%	70.5%	72.8%	73.6%	73.9%	72.9%	73.1%	66.9%	64.2%	77.5%	58.8%
	2019	61.6%	67.4%	66.6%	68.8%	72.8%	75.3%	74.0%	73.3%	71.6%	72.7%	64.8%	67.3%	75.0%	61.2%
	2020	63.2%	63.2%	65.3%	69.7%	65.6%	71.8%	72.3%	75.6%	71.8%	72.2%	64.0%	66.2%	71.8%	61.7%
	2021	64.6%	66.5%	65.6%	67.5%	69.5%	71.9%	72.5%	73.6%	71.2%	69.6%	67.6%	67.9%	74.0%	60.8%
	2022	65.4%	65.1%	67.2%	66.8%	72.1%	71.4%	74.9%	74.5%	69.2%	66.3%	68.6%	66.4%	77.4%	61.8%
	2023	64.8%	69.2%	68.5%	70.4%	70.6%	72.9%	75.5%	71.3%	72.9%	65.8%	66.3%	60.1%	76.6%	59.4%
	2024	65.7%	64.9%	65.7%	65.9%	70.6%	70.6%	76.0%	72.9%	73.2%	69.6%	67.6%	66.4%	77.9%	60.9%
Projected	2025	64.9%	64.9%	64.1%	67.1%	66.6%	71.5%	72.4%	73.5%	72.9%	70.4%	67.0%	66.8%	77.0%	59.6%
	2026	64.7%	64.6%	64.4%	67.3%	66.8%	71.7%	72.4%	73.5%	72.8%	70.2%	66.7%	66.8%	76.0%	60.0%
	2027	64.7%	64.5%	64.4%	67.3%	66.8%	71.7%	72.4%	73.5%	72.8%	70.2%	66.5%	67.3%	75.8%	60.1%
	2028	65.2%	63.5%	64.2%	67.3%	66.8%	71.7%	72.4%	73.5%	72.8%	70.1%	66.4%	66.8%	76.3%	60.2%
	2029	64.7%	64.5%	64.1%	67.2%	66.7%	71.7%	72.4%	73.5%	72.8%	70.0%	66.2%	66.8%	75.6%	60.2%
	2030	64.6%	64.5%	63.9%	67.2%	66.7%	71.7%	72.4%	73.5%	72.8%	69.9%	66.0%	66.8%	75.5%	60.2%
	2031	64.6%	64.4%	63.8%	67.1%	66.6%	71.7%	72.4%	73.5%	72.8%	69.9%	65.7%	67.2%	75.4%	60.2%
	2032	65.1%	63.4%	63.5%	67.0%	66.5%	71.7%	72.4%	73.5%	72.8%	69.8%	65.5%	66.7%	75.9%	60.3%
	2033	64.6%	64.4%	63.3%	66.9%	66.4%	71.7%	72.4%	73.4%	72.7%	69.7%	65.3%	66.7%	75.2%	60.2%
	2034	64.6%	64.4%	63.2%	66.8%	66.4%	71.6%	72.4%	73.4%	72.7%	69.6%	65.1%	66.8%	75.2%	60.2%
Avg.	2015-2024	64.3%	66.3%	66.0%	67.8%	70.2%	72.8%	74.3%	73.7%	69.2%	69.9%	66.5%	66.2%	76.0%	60.6%
	2025-2034	64.8%	64.3%	63.9%	67.1%	66.6%	71.7%	72.4%	73.5%	72.8%	70.0%	66.0%	66.9%	75.8%	60.1%

FMPA 2025 Load Forecast - Low Economic Case
Keys Energy
Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	65.6	89.9	112.1	122.1	130.4	130.0	139.0	123.9	140.4	126.1	123.7	119.5	89.9	130.0
	2016	74.6	72.5	118.7	123.6	111.8	131.4	140.6	141.2	127.9	129.6	105.0	107.9	72.5	140.6
	2017	67.4	112.6	112.6	124.7	135.8	134.1	139.8	140.7	140.2	121.3	100.5	62.9	67.4	140.7
	2018	75.6	106.0	108.1	112.7	107.7	125.6	135.2	135.2	133.4	122.4	114.3	61.2	75.6	135.2
	2019	73.2	119.2	117.7	114.1	114.5	142.3	142.8	138.5	134.2	125.9	120.2	103.0	73.2	142.3
	2020	78.9	114.8	110.2	109.2	116.5	136.4	139.5	131.1	135.9	125.6	123.7	64.0	78.9	136.4
	2021	60.3	66.7	122.4	124.6	130.7	132.8	133.0	138.4	137.2	133.1	102.5	114.3	66.7	138.4
	2022	83.3	63.8	115.4	130.7	124.0	135.3	144.5	137.5	135.3	126.7	122.4	82.1	83.3	135.3
	2023	76.2	118.0	118.4	124.5	127.3	136.0	147.4	153.3	136.7	136.3	118.5	114.8	82.1	153.3
2024	66.9	64.4	117.0	115.0	136.4	142.5	140.8	139.1	127.9	127.7	106.8	88.7	66.9	140.8	
Projected	2025	72.6	95.0	119.8	123.4	129.7	139.7	145.3	142.3	138.7	131.4	109.9	90.8	72.6	142.3
	2026	74.3	97.2	120.9	124.5	130.8	140.9	146.5	143.5	139.9	132.5	111.0	91.2	74.3	143.5
	2027	74.6	97.7	121.2	124.7	131.1	141.0	146.6	143.6	140.0	132.8	111.4	90.7	74.6	143.6
	2028	74.2	97.2	121.6	124.9	131.3	141.1	146.7	143.7	140.1	133.0	111.7	91.6	74.2	143.7
	2029	74.9	98.1	121.9	125.0	131.4	141.0	146.7	143.6	140.1	133.1	112.0	91.7	74.9	143.6
	2030	75.0	98.2	122.2	125.1	131.5	141.0	146.6	143.6	140.0	133.3	112.4	91.8	75.0	143.6
	2031	75.1	98.3	122.5	125.3	131.7	140.9	146.6	143.5	140.0	133.4	112.7	91.3	75.1	143.5
	2032	74.7	97.8	123.0	125.5	131.9	140.9	146.6	143.5	139.9	133.7	113.2	92.2	74.7	143.5
	2033	75.4	98.7	123.5	125.7	132.1	140.9	146.6	143.5	139.9	134.1	113.7	92.4	75.4	143.5
2034	75.6	98.9	124.0	126.1	132.5	141.1	146.8	143.8	140.2	134.6	114.2	92.6	75.6	143.8	
Projected	2035	75.8	99.2	124.6	126.6	133.0	141.6	147.3	144.2	140.7	135.3	114.9	92.2	75.8	144.2
	2036	75.4	98.7	125.3	127.2	133.6	142.2	147.9	144.8	141.3	135.9	115.5	93.1	75.4	144.8
	2037	76.2	99.7	126.0	127.9	134.3	142.8	148.5	145.4	141.9	136.6	116.2	93.4	76.2	145.4
	2038	76.4	100.0	126.7	128.5	134.9	143.4	149.1	146.0	142.4	137.1	116.8	93.7	76.4	146.0
	2039	76.6	100.3	127.3	129.0	135.4	143.7	149.5	146.4	142.8	137.6	117.4	93.2	76.6	146.4
	2040	76.3	99.8	127.9	129.4	135.8	144.0	149.8	146.6	143.1	138.0	117.9	94.1	76.3	146.6
	2041	77.0	100.7	128.5	129.8	136.3	144.3	150.1	147.0	143.4	138.5	118.5	94.3	77.0	147.0
	2042	77.2	101.0	129.0	130.3	136.7	144.7	150.5	147.4	143.8	139.0	119.0	94.6	77.2	147.4
	2043	77.4	101.2	129.5	130.7	137.2	145.1	150.8	147.7	144.2	139.4	119.4	94.1	77.4	147.7
2044	77.0	100.7	130.0	131.1	137.6	145.4	151.2	148.0	144.5	139.8	119.9	94.9	77.0	148.0	

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	60.0%	81.6%	90.4%	88.6%	100.0%	92.5%	94.7%	85.3%	98.6%	96.4%	96.6%	96.0%	81.6%	88.6%
	2016	60.8%	63.7%	92.4%	95.3%	81.7%	92.4%	95.5%	98.3%	92.9%	99.2%	98.0%	92.9%	58.2%	95.5%
	2017	58.9%	99.3%	96.6%	99.0%	97.7%	96.5%	94.5%	95.7%	98.9%	97.3%	78.6%	58.2%	58.0%	95.1%
	2018	79.2%	95.0%	93.4%	91.1%	91.2%	93.3%	93.2%	96.6%	99.4%	97.2%	93.4%	53.8%	67.8%	93.2%
	2019	65.3%	99.5%	99.2%	90.4%	85.9%	99.8%	97.4%	96.4%	100.0%	95.7%	99.3%	93.9%	61.2%	97.0%
	2020	68.9%	94.3%	91.9%	89.8%	93.7%	97.0%	98.0%	91.8%	97.7%	97.3%	100.0%	62.8%	64.8%	95.6%
	2021	58.6%	55.8%	100.0%	97.1%	96.3%	94.5%	91.6%	95.4%	99.5%	99.8%	95.9%	98.8%	55.8%	95.3%
	2022	75.0%	55.3%	90.5%	98.9%	92.9%	98.0%	99.8%	96.3%	97.3%	99.1%	98.8%	72.3%	72.0%	93.5%
	2023	66.0%	98.9%	95.6%	96.2%	97.1%	93.5%	96.8%	99.1%	99.6%	100.0%	98.9%	98.8%	68.8%	99.1%
2024	60.8%	60.2%	90.0%	92.4%	93.7%	93.3%	95.3%	96.3%	88.7%	98.1%	91.3%	78.8%	57.6%	95.3%	
Projected	2025	65.4%	80.4%	94.0%	93.9%	93.0%	95.7%	95.7%	95.1%	97.3%	98.1%	91.3%	78.8%	61.4%	93.7%
	2026	65.4%	80.4%	94.0%	93.9%	93.0%	95.7%	95.7%	95.1%	97.3%	98.1%	91.3%	78.8%	61.4%	93.7%
	2027	65.4%	80.4%	94.0%	93.9%	93.0%	95.6%	95.7%	95.1%	97.2%	98.1%	91.3%	78.8%	61.4%	93.7%
	2028	65.4%	80.4%	94.0%	93.9%	93.0%	95.6%	95.7%	95.1%	97.2%	98.1%	91.3%	78.8%	61.4%	93.7%
	2029	65.4%	80.4%	94.0%	93.8%	93.0%	95.6%	95.7%	95.1%	97.2%	98.1%	91.3%	78.8%	61.4%	93.7%
	2030	65.4%	80.4%	94.0%	93.8%	93.0%	95.6%	95.6%	95.1%	97.2%	98.1%	91.3%	78.8%	61.4%	93.7%
	2031	65.4%	80.4%	94.0%	93.8%	93.0%	95.6%	95.6%	95.0%	97.2%	98.1%	91.3%	78.8%	61.4%	93.6%
	2032	65.4%	80.4%	94.0%	93.8%	93.0%	95.6%	95.6%	95.0%	97.2%	98.0%	91.3%	78.8%	61.4%	93.6%
	2033	65.4%	80.4%	94.0%	93.8%	92.9%	95.6%	95.6%	95.0%	97.2%	98.0%	91.3%	78.8%	61.4%	93.6%
2034	65.4%	80.4%	94.0%	93.8%	92.9%	95.6%	95.6%	95.0%	97.2%	98.0%	91.3%	78.8%	61.4%	93.6%	
2015-2024	65.4%	80.4%	94.0%	93.9%	93.0%	95.7%	95.7%	95.1%	97.3%	98.0%	95.1%	80.6%	64.6%	94.8%	
2025-2034	65.4%	80.4%	94.0%	93.8%	93.0%	95.6%	95.6%	95.1%	97.2%	98.1%	91.3%	78.8%	61.4%	93.7%	

FMPA 2025 Load Forecast - Low Economic Case - Keys

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV)
(Fiscal Year 2015-2044)

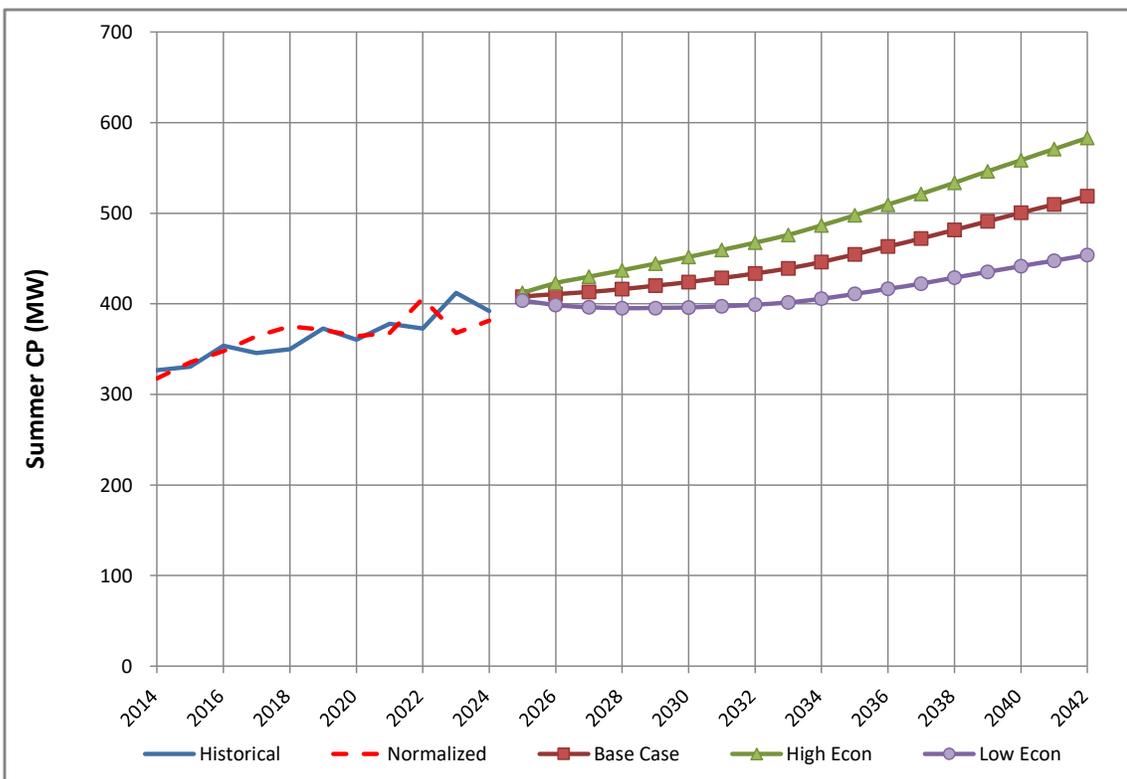
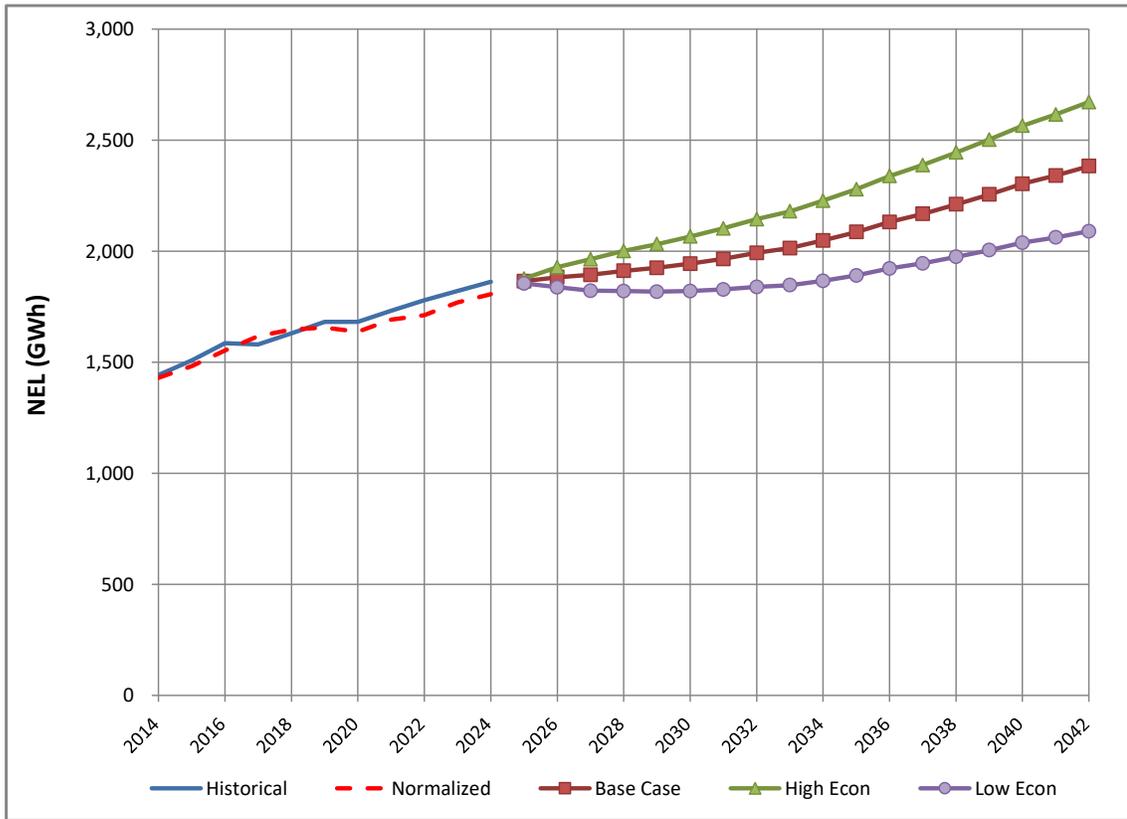
	Fiscal Year	Residential						General Service						Navy		Lights		TOTAL SALES		DISTR. LOSSES		TOTAL NEL	
		Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Sales (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg
Historical	2015	358,733		25,394		14,127		316,208		4,250		74.4		52,303		2,832		730,075		49,697	6.4%	779,772	
	2016	373,053	4.0%	25,553	0.6%	14,599	3.3%	323,965	2.5%	4,333	1.9%	74.8	0.5%	52,594	0.6%	2,925	3.3%	752,537	3.1%	47,604	5.9%	800,141	2.6%
	2017	361,482	-3.1%	25,643	0.4%	14,097	-3.4%	321,231	-0.8%	4,446	2.6%	72.3	-3.4%	51,352	-2.4%	2,545	-13.0%	736,610	-2.1%	27,720	3.6%	764,330	-4.5%
	2018	341,600	-5.5%	25,642	0.0%	13,322	-5.5%	294,322	-8.4%	4,507	1.4%	65.3	-9.6%	47,622	-7.3%	2,810	10.4%	686,353	-6.8%	60,278	8.1%	746,631	-2.3%
	2019	376,615	10.3%	25,895	1.0%	14,544	9.2%	319,964	8.7%	4,405	-2.3%	72.6	11.2%	45,492	-4.5%	2,260	-19.6%	744,331	8.4%	42,267	5.4%	786,598	5.4%
	2020	386,191	2.5%	26,251	1.4%	14,712	1.2%	294,631	-7.9%	4,489	1.9%	65.6	-9.6%	40,305	-11.4%	2,149	-4.9%	723,277	-2.8%	48,262	6.3%	771,538	-1.9%
	2021	384,641	-0.4%	26,534	1.1%	14,496	-1.5%	306,013	3.9%	4,509	0.4%	67.9	3.4%	37,884	-6.0%	1,847	-14.1%	730,385	1.0%	42,456	5.5%	772,841	0.2%
	2022	387,166	0.7%	26,696	0.6%	14,503	0.0%	311,646	1.8%	4,582	1.6%	68.0	0.2%	38,650	2.0%	1,656	-10.3%	739,118	1.2%	43,992	5.6%	783,110	1.3%
	2023	401,076	3.6%	27,024	1.2%	14,842	2.3%	314,084	0.8%	4,571	-0.2%	68.7	1.0%	39,836	3.1%	1,237	-25.3%	756,234	2.3%	48,767	6.1%	805,001	2.8%
2024	392,641	-2.1%	27,244	0.8%	14,412	-2.9%	305,552	-2.7%	4,487	-1.8%	68.1	-0.9%	39,352	-1.2%	1,053	-14.9%	738,598	-2.3%	49,312	6.3%	787,910	-2.1%	
Projected	2025	401,131	2.2%	27,390	0.5%	14,645	1.6%	307,884	0.8%	4,502	0.3%	68.4	0.4%	38,881	-1.2%	1,060	0.6%	748,956	1.4%	44,119	5.6%	793,076	0.7%
	2026	407,935	1.7%	27,416	0.1%	14,879	1.6%	311,694	1.2%	4,523	0.5%	68.9	0.8%	38,810	-0.2%	1,049	-1.0%	759,488	1.4%	47,091	5.8%	806,580	1.7%
	2027	408,192	0.1%	27,469	0.2%	14,860	-0.1%	314,376	0.9%	4,541	0.4%	69.2	0.4%	38,810	0.0%	1,038	-1.0%	762,416	0.4%	47,245	5.8%	809,661	0.4%
	2028	408,609	0.1%	27,531	0.2%	14,842	-0.1%	315,834	0.5%	4,559	0.4%	69.3	0.1%	38,810	0.0%	1,028	-1.0%	764,281	0.2%	47,962	5.9%	812,243	0.3%
	2029	409,689	0.3%	27,591	0.2%	14,848	0.0%	316,570	0.2%	4,575	0.4%	69.2	-0.1%	38,810	0.0%	1,018	-1.0%	766,087	0.2%	47,464	5.8%	813,551	0.2%
	2030	410,890	0.3%	27,650	0.2%	14,860	0.1%	316,988	0.1%	4,590	0.3%	69.1	-0.2%	38,810	0.0%	1,008	-1.0%	767,695	0.2%	47,563	5.8%	815,258	0.2%
	2031	412,227	0.3%	27,707	0.2%	14,878	0.1%	317,459	0.1%	4,604	0.3%	69.0	-0.2%	38,810	0.0%	998	-1.0%	769,493	0.2%	47,676	5.8%	817,169	0.2%
	2032	413,813	0.4%	27,762	0.2%	14,905	0.2%	318,033	0.2%	4,617	0.3%	68.9	-0.1%	38,810	0.0%	988	-1.0%	771,643	0.3%	48,425	5.9%	820,068	0.4%
	2033	415,763	0.5%	27,816	0.2%	14,947	0.3%	318,607	0.2%	4,630	0.3%	68.8	-0.1%	38,810	0.0%	978	-1.0%	774,157	0.3%	47,969	5.8%	822,126	0.3%
	2034	418,041	0.5%	27,867	0.2%	15,001	0.4%	319,178	0.2%	4,642	0.3%	68.8	-0.1%	38,810	0.0%	968	-1.0%	776,996	0.4%	48,146	5.8%	825,142	0.4%
	2035	420,507	0.6%	27,917	0.2%	15,063	0.4%	319,764	0.2%	4,654	0.3%	68.7	-0.1%	38,810	0.0%	958	-1.0%	780,039	0.4%	48,335	5.8%	828,374	0.4%
	2036	423,191	0.6%	27,965	0.2%	15,133	0.5%	320,392	0.2%	4,665	0.2%	68.7	0.0%	38,810	0.0%	949	-1.0%	783,341	0.4%	49,165	5.9%	832,507	0.5%
	2037	426,020	0.7%	28,011	0.2%	15,209	0.5%	321,038	0.2%	4,676	0.2%	68.7	0.0%	38,810	0.0%	939	-1.0%	786,807	0.4%	48,758	5.8%	835,564	0.4%
	2038	428,949	0.7%	28,056	0.2%	15,289	0.5%	321,705	0.2%	4,686	0.2%	68.6	0.0%	38,810	0.0%	930	-1.0%	790,393	0.5%	48,981	5.8%	839,374	0.5%
	2039	431,627	0.6%	28,099	0.2%	15,361	0.5%	322,306	0.2%	4,696	0.2%	68.6	0.0%	38,810	0.0%	920	-1.0%	793,663	0.4%	49,185	5.8%	842,847	0.4%
	2040	434,175	0.6%	28,142	0.2%	15,428	0.4%	322,874	0.2%	4,706	0.2%	68.6	0.0%	38,810	0.0%	911	-1.0%	796,769	0.4%	50,014	5.9%	846,783	0.5%
2041	436,565	0.6%	28,183	0.1%	15,491	0.4%	323,408	0.2%	4,715	0.2%	68.6	0.0%	38,810	0.0%	902	-1.0%	799,685	0.4%	49,560	5.8%	849,245	0.3%	
2042	438,879	0.5%	28,222	0.1%	15,551	0.4%	323,926	0.2%	4,724	0.2%	68.6	0.0%	38,810	0.0%	893	-1.0%	802,508	0.4%	49,736	5.8%	852,244	0.4%	
2043	441,074	0.5%	28,261	0.1%	15,607	0.4%	324,417	0.2%	4,733	0.2%	68.5	0.0%	38,810	0.0%	884	-1.0%	805,184	0.3%	49,903	5.8%	855,087	0.3%	
2044	443,207	0.5%	28,298	0.1%	15,662	0.4%	324,896	0.1%	4,741	0.2%	68.5	0.0%	38,810	0.0%	875	-1.0%	807,788	0.3%	50,709	5.9%	858,497	0.4%	
CAGR	2015-2024		1.0%		0.8%		0.2%		-0.4%		0.6%		-1.0%		-3.1%		-10.4%		0.1%		5.9%		0.1%
	2025-2034		0.5%		0.2%		0.3%		0.4%		0.3%		0.1%		0.0%		-1.0%		0.4%		5.8%		0.4%
	2035-2044		0.6%		0.2%		0.4%		0.2%		0.2%		0.0%		0.0%		-1.0%		0.4%		5.9%		0.4%

CAGR - Compound Average Growth Rate; data under Distribution Losses reflect averages.

FMPA 2025 Load Forecast

Kissimmee

Historical and Projected NEL and Summer Coincident Peak Demand - Net of Incremental Distr. PV



FMPA 2025 Load Forecast - High Economic Case

Kissimmee Utility Auth.

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP ^[1,2]									
		Actual (MWh)		Weather-normalized (MWh)		Percent Change	Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
							Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Year			Percent Change		Percent Change	Percent Diff.				Percent Change	Percent Diff.				Percent Change	Percent Diff.
Historical	2015	1,508,124	-	1,482,788	-	-1.7%	264.5	-	221.5	-	-16.2%	330.5	-	335.4		1.5%
	2016	1,585,494	5.1%	1,553,641	4.8%	-2.0%	250.9	-5.2%	247.9	11.9%	-1.2%	353.7	7.0%	347.6	3.6%	-1.7%
	2017	1,580,568	-0.3%	1,617,616	4.1%	2.3%	215.2	-14.2%	239.4	-3.4%	11.2%	345.7	-2.3%	364.2	4.8%	5.4%
	2018	1,629,958	3.1%	1,647,475	1.8%	1.1%	292.2	35.7%	262.4	9.6%	-10.2%	349.9	1.2%	375.2	3.0%	7.2%
	2019	1,681,579	3.2%	1,656,082	0.5%	-1.5%	228.5	-21.8%	291.8	11.2%	27.7%	372.5	6.5%	371.1	-1.1%	-0.4%
	2020	1,682,173	0.0%	1,633,599	-1.4%	-2.9%	254.3	11.3%	276.2	-5.4%	8.6%	360.5	-3.2%	364.1	-1.9%	1.0%
	2021	1,731,800	3.0%	1,692,747	3.6%	-2.3%	273.0	7.4%	257.5	-6.7%	-5.7%	377.9	4.8%	367.7	1.0%	-2.7%
	2022	1,779,491	2.8%	1,711,645	1.1%	-3.8%	293.6	7.5%	301.3	17.0%	2.6%	372.8	-1.4%	405.8	10.4%	8.9%
	2023	1,820,516	2.3%	1,769,099	3.4%	-2.8%	288.9	-1.6%	261.4	-13.2%	-9.5%	412.0	10.5%	367.8	-9.4%	-10.7%
	2024	1,861,938	2.3%	1,806,349	2.1%	-3.0%	227.7	-21.2%	268.5	2.7%	17.9%	391.9	-4.9%	381.5	3.7%	-2.6%
Projected	2025	1,875,849	0.7%	1,875,849	3.8%		269.9	18.5%	269.9	0.5%		412.0	5.1%	412.0	8.0%	
	2026			1,928,300	2.8%				278.6	3.2%				422.8	2.6%	
	2027			1,964,253	1.9%				285.3	2.4%				429.9	1.7%	
	2028			2,001,544	1.9%				290.7	1.9%				437.0	1.7%	
	2029			2,032,077	1.5%				297.2	2.2%				444.4	1.7%	
	2030			2,066,472	1.7%				303.0	2.0%				451.8	1.7%	
	2031			2,102,655	1.8%				309.2	2.0%				459.5	1.7%	
	2032			2,144,360	2.0%				314.9	1.9%				467.4	1.7%	
	2033			2,179,569	1.6%				321.6	2.1%				476.1	1.9%	
	2034			2,227,248	2.2%				328.4	2.1%				486.5	2.2%	
	2035			2,279,333	2.3%				335.4	2.1%				497.9	2.3%	
	2036			2,338,701	2.6%				342.1	2.0%				509.5	2.3%	
	2037			2,388,346	2.1%				349.7	2.2%				521.3	2.3%	
	2038			2,444,774	2.4%				356.6	2.0%				533.7	2.4%	
	2039			2,502,530	2.4%				364.1	2.1%				546.4	2.4%	
2040			2,564,976	2.5%				371.1	1.9%				558.7	2.3%		
2041			2,615,776	2.0%				379.0	2.1%				570.9	2.2%		
2042			2,671,514	2.1%				386.2	1.9%				583.0	2.1%		
2043			2,728,052	2.1%				393.5	1.9%				595.3	2.1%		
2044			2,793,402	2.4%				400.1	1.7%				608.3	2.2%		
CAGR ^[3]	2015-2024		2.4%		2.2%			-1.7%		2.2%			1.9%		1.4%	
	2025-2034				1.9%				2.2%						1.9%	
	2035-2044				2.3%				2.0%						2.3%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - High Economic Case
Kissimmee Utility Auth.
2025 v. 2024 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand ¹				CP w/ARP Seasonal CP ¹			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2015	1,508,124	-	1,508,124	-	264.5	334.8	282.4	334.8	264.5	330.5	264.5	330.5
	2016	1,585,494	5.1%	1,585,494	5.1%	250.9	353.7	293.1	353.7	250.9	353.7	275.8	353.7
	2017	1,580,568	-0.3%	1,580,568	-0.3%	241.6	352.5	298.5	352.5	215.2	345.7	266.8	345.7
	2018	1,629,958	3.1%	1,629,958	3.1%	298.2	355.6	321.8	355.6	292.2	349.9	292.2	349.9
	2019	1,681,579	3.2%	1,681,579	3.2%	264.2	374.5	335.0	374.5	228.5	372.5	290.9	372.5
	2020	1,682,173	0.0%	1,682,173	0.0%	255.7	370.8	324.6	370.8	254.3	360.5	301.5	360.5
	2021	1,731,800	3.0%	1,731,800	3.0%	273.0	377.9	335.1	377.9	273.0	377.9	273.0	377.9
	2022	1,779,491	2.8%	1,779,491	2.8%	310.4	387.9	351.4	387.9	293.6	372.8	293.6	372.8
	2023	1,820,516	2.3%	1,820,516	2.3%	288.9	416.6	317.1	416.6	288.9	412.0	327.4	412.0
	2024	1,861,938	2.3%	1,807,653	-0.7%	298.8	413.4	359.2	391.6	227.7	391.9	276.3	387.7
Projected	2025	1,875,849	0.7%	1,864,258	3.1%	296.4	419.5	348.5	404.9	269.9	412.0	287.1	400.9
	2026	1,928,300	2.8%	1,911,708	2.5%	305.9	430.5	361.7	414.5	278.6	422.8	295.8	410.4
	2027	1,964,253	1.9%	1,950,647	2.0%	313.3	437.7	371.2	422.8	285.3	429.9	303.0	418.6
	2028	2,001,544	1.9%	1,994,378	2.2%	319.2	445.1	380.1	431.6	290.7	437.0	309.8	427.2
	2029	2,032,077	1.5%	2,031,939	1.9%	326.3	452.6	389.5	440.6	297.2	444.4	317.7	436.1
	2030	2,066,472	1.7%	2,073,852	2.1%	332.6	460.2	399.3	449.8	303.0	451.8	324.9	445.2
	2031	2,102,655	1.8%	2,117,894	2.1%	339.4	468.0	409.3	459.3	309.2	459.5	332.6	454.6
	2032	2,144,360	2.0%	2,167,301	2.3%	345.7	476.2	419.5	469.0	314.9	467.4	339.7	464.2
	2033	2,179,569	1.6%	2,209,730	2.0%	352.9	485.1	429.9	479.6	321.6	476.1	347.7	474.6
	2034	2,227,248	2.2%	2,265,225	2.5%	360.4	495.6	441.7	491.8	328.4	486.5	356.0	486.7
	2035	2,279,333	2.3%	2,325,630	2.7%	368.0	507.2	454.4	505.2	335.4	497.9	364.3	500.0
	2036	2,338,701	2.6%	2,392,559	2.9%	375.4	519.1	467.4	518.6	342.1	509.5	372.4	513.3
	2037	2,388,346	2.1%	2,447,125	2.3%	383.6	531.1	480.3	531.8	349.7	521.3	381.0	526.3
	2038	2,444,774	2.4%	2,508,383	2.5%	391.2	543.8	492.9	545.6	356.6	533.7	389.2	540.0
	2039	2,502,530	2.4%	2,573,410	2.6%	399.3	556.7	506.0	560.2	364.1	546.4	398.0	554.3
	2040	2,564,976	2.5%	2,644,985	2.8%	406.9	569.2	519.8	574.6	371.1	558.7	502.9	568.6
	2041	2,615,776	2.0%	2,703,736	2.2%	415.5	581.7	533.5	588.9	379.0	570.9	516.6	582.8
	2042	2,671,514	2.1%	2,768,526	2.4%	423.5	594.0	547.1	603.2	386.2	583.0	529.6	597.0
2043	2,728,052	2.1%	2,834,681	2.4%	431.3	606.6	560.8	617.9	393.5	595.3	542.7	611.5	
2044	2,793,402	2.4%			438.6	619.9			400.1	608.3			
CAGR²	Historical		2.4%		2.4%	1.4%	2.4%	1.5%	2.8%	-1.2%	1.3%	2.5%	2.2%
	1st 10 Prj Yrs		1.9%		2.3%	2.2%	1.9%	2.0%	2.3%	2.2%	1.9%	2.6%	2.3%
	2nd 10 Prj Yrs		2.3%		2.5%	2.0%	2.3%	2.7%	2.6%	2.0%	2.3%	4.8%	2.6%

¹ Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

² CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - High Economic Case
Kissimmee Utility Auth.
Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2015	103,693	96,660	113,854	126,671	140,753	149,474	155,903	153,768	144,838	127,152	118,417	115,346	1,546,528	1,508,124
	2016	108,578	101,700	113,245	116,616	138,131	156,564	174,908	163,529	151,309	129,038	104,268	111,658	1,569,544	1,585,494
	2017	109,483	97,224	111,883	127,009	150,065	147,185	167,510	172,702	152,542	138,906	110,375	114,326	1,599,211	1,580,568
	2018	125,154	109,916	111,569	122,878	136,385	157,417	165,976	171,539	165,517	149,266	121,372	115,408	1,652,396	1,629,958
	2019	116,681	106,266	116,281	128,221	156,605	164,036	173,582	172,266	161,596	155,160	113,613	114,112	1,678,418	1,681,579
	2020	115,574	110,638	132,394	125,558	141,895	161,210	171,359	178,850	161,809	154,385	123,799	117,759	1,695,231	1,682,173
	2021	115,941	112,547	127,466	130,080	158,463	164,550	176,886	185,281	164,643	152,728	112,489	124,996	1,726,070	1,731,800
	2022	126,414	112,394	129,566	135,280	165,955	174,828	191,830	189,222	163,788	142,680	128,646	127,612	1,788,216	1,779,491
	2023	122,995	115,189	136,173	144,207	159,042	171,689	193,436	204,891	173,955	147,931	124,211	122,264	1,815,984	1,820,516
	2024	124,896	113,245	133,634	134,678	184,092	186,550	207,040	197,816	185,582	157,574	126,304	129,384	1,880,795	1,861,938
Projected	2025	131,703	120,321	133,904	142,228	168,417	180,606	199,538	202,376	183,492	161,878	130,245	133,236	1,887,945	1,875,849
	2026	135,815	124,151	137,687	146,182	173,115	185,475	204,831	207,621	188,064	165,612	132,928	136,217	1,937,698	1,928,300
	2027	138,773	126,768	140,070	148,679	176,151	188,577	208,269	211,084	191,124	168,468	135,042	138,789	1,971,795	1,964,253
	2028	141,411	133,096	142,305	151,080	179,140	191,668	211,722	214,587	194,238	171,408	137,237	141,476	2,009,367	2,001,544
	2029	144,179	131,692	144,652	153,580	182,249	194,856	215,255	218,136	197,356	174,312	139,387	144,126	2,039,782	2,032,077
	2030	146,910	134,181	146,982	156,071	185,356	198,029	218,811	221,746	200,560	177,341	141,688	146,991	2,074,666	2,066,472
	2031	149,841	136,830	149,483	158,718	188,626	201,334	222,496	225,466	203,843	180,496	144,098	149,953	2,111,182	2,102,655
	2032	152,869	143,862	152,098	161,467	192,006	204,750	226,287	229,277	207,198	183,694	146,524	152,916	2,152,947	2,144,360
	2033	155,945	142,371	154,839	164,375	195,619	208,441	230,424	233,480	210,942	187,655	149,672	156,491	2,190,253	2,179,569
	2034	159,604	145,673	158,307	167,974	199,948	212,876	235,316	238,402	215,330	191,972	153,143	160,313	2,238,859	2,227,248
Projected	2035	163,514	149,199	162,143	171,937	204,681	217,746	240,687	243,815	220,183	196,606	156,900	164,427	2,291,837	2,279,333
	2036	167,694	157,762	166,235	176,117	209,620	222,773	246,187	249,311	225,070	201,205	160,631	168,500	2,351,104	2,338,701
	2037	171,839	156,645	170,338	180,301	214,565	227,795	251,698	254,833	229,996	205,805	164,385	172,614	2,400,815	2,388,346
	2038	176,051	160,432	174,567	184,632	219,716	233,064	257,519	260,708	235,281	210,540	168,248	176,851	2,457,609	2,444,774
	2039	180,386	164,333	178,879	189,057	224,977	238,470	263,464	266,687	240,639	215,362	172,145	181,088	2,515,486	2,502,530
	2040	184,703	173,657	183,127	193,407	230,136	243,763	269,261	272,497	245,829	220,103	175,966	185,230	2,577,680	2,564,976
	2041	188,933	172,011	187,315	197,702	235,236	249,006	275,013	278,269	250,992	224,802	179,757	189,316	2,628,352	2,615,776
	2042	193,107	175,765	191,457	201,953	240,284	254,212	280,723	284,005	256,133	229,549	183,602	193,408	2,684,198	2,671,514
	2043	197,289	179,533	195,666	206,274	245,406	259,526	285,547	289,859	261,392	234,557	187,695	197,616	2,741,361	2,728,052
	2044	201,585	189,456	200,113	210,828	250,765	265,139	292,677	296,020	266,951	239,618	191,838	201,832	2,806,821	2,793,402

Monthly NEL Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2015	6.7%	6.3%	7.4%	8.2%	9.1%	9.7%	10.1%	9.9%	9.4%	8.2%	7.7%	7.5%	100.0%
	2016	6.9%	6.5%	7.2%	7.4%	8.8%	10.0%	11.1%	10.4%	9.6%	8.2%	6.8%	7.1%	100.0%
	2017	6.8%	6.1%	7.0%	7.9%	9.4%	9.2%	10.5%	10.8%	9.5%	8.7%	6.9%	7.1%	100.0%
	2018	7.6%	6.7%	6.8%	7.4%	8.3%	9.5%	10.0%	10.4%	10.0%	9.0%	7.3%	7.0%	100.0%
	2019	7.0%	6.3%	6.9%	7.6%	9.3%	9.8%	10.3%	10.3%	9.6%	9.2%	6.8%	6.8%	100.0%
	2020	6.8%	6.5%	7.8%	7.4%	8.4%	9.5%	10.1%	10.6%	9.5%	9.1%	7.3%	6.9%	100.0%
	2021	6.7%	6.5%	7.4%	7.5%	9.2%	9.5%	10.2%	10.7%	9.5%	8.8%	6.5%	7.2%	100.0%
	2022	7.1%	6.3%	7.2%	7.6%	9.3%	9.8%	10.7%	10.6%	9.2%	8.0%	7.2%	7.1%	100.0%
	2023	6.8%	6.3%	7.5%	7.9%	8.8%	9.5%	10.7%	11.3%	9.6%	8.1%	6.8%	6.7%	100.0%
	2024	6.6%	6.0%	7.1%	7.2%	9.8%	9.9%	11.0%	10.5%	9.9%	8.4%	6.7%	6.9%	100.0%
Projected	2025	7.0%	6.4%	7.1%	7.5%	8.9%	9.6%	10.6%	10.7%	9.7%	8.6%	6.9%	7.1%	100.0%
	2026	7.0%	6.4%	7.1%	7.5%	8.9%	9.6%	10.6%	10.7%	9.7%	8.5%	6.9%	7.0%	100.0%
	2027	7.0%	6.4%	7.1%	7.5%	8.9%	9.6%	10.6%	10.7%	9.7%	8.5%	6.8%	7.0%	100.0%
	2028	7.0%	6.6%	7.1%	7.5%	8.9%	9.5%	10.5%	10.7%	9.7%	8.5%	6.8%	7.0%	100.0%
	2029	7.1%	6.5%	7.1%	7.5%	8.9%	9.6%	10.6%	10.7%	9.7%	8.5%	6.8%	7.1%	100.0%
	2030	7.1%	6.5%	7.1%	7.5%	8.9%	9.5%	10.5%	10.7%	9.7%	8.5%	6.8%	7.1%	100.0%
	2031	7.1%	6.5%	7.1%	7.5%	8.9%	9.5%	10.5%	10.7%	9.7%	8.5%	6.8%	7.1%	100.0%
	2032	7.1%	6.7%	7.1%	7.5%	8.9%	9.5%	10.5%	10.6%	9.6%	8.5%	6.8%	7.1%	100.0%
	2033	7.1%	6.5%	7.1%	7.5%	8.9%	9.5%	10.5%	10.7%	9.6%	8.6%	6.8%	7.1%	100.0%
	2034	7.1%	6.5%	7.1%	7.5%	8.9%	9.5%	10.5%	10.6%	9.6%	8.6%	6.8%	7.2%	100.0%
Avg.	2015-2024	6.9%	6.3%	7.2%	7.6%	9.0%	9.6%	10.5%	10.5%	9.6%	8.6%	7.0%	7.0%	100.0%
	2025-2034	7.1%	6.5%	7.1%	7.5%	8.9%	9.5%	10.5%	10.7%	9.7%	8.6%	6.8%	7.1%	100.0%

1 2 3 4 5 6 7 8 9 10 11 12

FMPA 2025 Load Forecast - High Economic Case
Kissimmee Utility Auth.
Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	200.8	264.5	254.2	270.1	312.0	334.8	325.3	330.4	325.5	293.1	281.7	242.9	264.5	334.8
	2016	244.0	250.9	261.3	292.5	309.6	343.0	353.7	348.8	324.3	298.5	232.0	241.6	250.9	353.7
	2017	224.9	227.4	269.7	319.1	340.0	332.9	351.9	352.5	341.0	321.8	247.6	221.5	241.6	352.5
	2018	298.2	261.6	245.0	268.4	307.3	345.6	343.8	355.6	351.9	335.0	290.9	240.9	298.2	355.6
	2019	230.8	264.2	270.3	293.2	356.1	374.5	362.7	355.8	360.1	324.6	278.2	230.7	264.2	374.5
	2020	254.3	255.7	306.6	316.2	337.7	368.7	359.4	369.5	370.8	335.1	276.3	240.6	255.7	370.8
	2021	222.4	273.0	312.7	320.8	356.3	362.3	362.9	377.9	354.8	351.4	257.7	271.6	273.0	377.9
	2022	310.4	263.1	284.1	319.6	353.8	384.9	387.9	379.7	380.2	308.4	317.1	288.9	310.4	387.9
	2023	250.3	286.8	327.9	336.7	353.8	385.4	392.9	416.6	385.2	338.4	313.4	298.8	288.9	416.6
	2024	240.8	248.1	295.1	329.8	389.7	413.4	402.1	403.7	380.2	358.8	310.4	262.2	298.8	413.4
Projected	2025	279.5	296.4	338.7	344.3	385.0	405.5	410.6	419.5	398.8	365.2	320.7	270.7	296.4	419.5
	2026	288.6	305.9	350.0	353.9	395.8	416.1	421.4	430.5	409.2	375.2	328.7	277.2	305.9	430.5
	2027	295.5	313.3	358.7	360.7	403.4	423.0	428.4	437.7	416.0	382.7	335.5	282.5	313.3	437.7
	2028	301.1	319.2	366.0	367.6	411.2	430.1	435.6	445.1	422.9	390.3	343.7	288.8	319.2	445.1
	2029	307.8	326.3	374.9	374.7	419.2	437.3	442.9	452.6	429.9	398.1	351.4	294.5	326.3	452.6
	2030	313.8	332.6	383.2	382.0	427.4	444.6	450.3	460.2	437.1	406.0	359.6	300.5	332.6	460.2
	2031	320.2	339.4	392.0	389.6	435.8	452.2	458.0	468.0	444.5	414.3	367.5	306.1	339.4	468.0
	2032	326.2	345.7	400.4	397.4	444.5	460.0	465.9	476.2	452.2	422.8	376.6	312.6	345.7	476.2
	2033	333.0	352.9	410.1	405.9	453.9	468.6	474.7	485.1	460.7	432.6	386.1	319.3	352.9	485.1
	2034	340.1	360.4	420.3	415.5	464.4	478.8	485.0	495.6	470.8	443.3	396.1	326.1	360.4	495.6
Projected	2035	347.4	368.0	430.9	425.9	475.7	490.1	496.4	507.2	481.9	454.7	406.1	332.7	368.0	507.2
	2036	354.4	375.4	441.6	436.5	487.3	501.7	508.1	519.1	493.3	466.2	417.2	340.1	375.4	519.1
	2037	362.1	383.6	453.4	447.3	499.0	513.3	519.9	531.1	504.8	477.7	427.9	346.9	383.6	531.1
	2038	369.4	391.2	464.7	458.7	511.3	525.7	532.4	543.8	517.0	489.2	438.9	354.2	391.2	543.8
	2039	377.1	399.3	476.3	470.1	523.8	538.3	545.0	556.7	529.4	500.9	449.1	361.1	399.3	556.7
	2040	384.3	406.9	487.2	481.3	535.9	550.5	557.4	569.2	541.4	512.6	460.4	368.8	406.9	569.2
	2041	392.5	415.5	499.3	492.4	548.0	562.6	569.6	581.7	553.4	524.1	470.9	375.9	415.5	581.7
	2042	400.0	423.5	510.4	503.3	559.9	574.6	581.7	594.0	565.2	535.6	481.2	383.0	423.5	594.0
	2043	407.5	431.3	521.5	514.3	571.9	586.8	594.1	606.6	577.3	547.3	490.8	389.5	431.3	606.6
	2044	414.4	438.6	531.7	525.6	584.1	599.7	607.1	619.9	590.0	559.1	501.8	397.2	438.6	619.9

Monthly Load Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	69.4%	54.4%	60.2%	65.1%	60.6%	62.0%	64.4%	62.6%	61.8%	58.3%	58.4%	63.8%	66.7%	51.4%
	2016	59.8%	58.2%	58.2%	55.4%	60.0%	63.4%	66.5%	63.0%	64.8%	58.1%	62.4%	62.1%	71.4%	51.2%
	2017	65.4%	63.6%	55.8%	55.3%	59.3%	61.4%	64.0%	65.8%	62.1%	58.0%	61.9%	69.4%	75.6%	51.2%
	2018	56.4%	62.5%	61.2%	63.6%	59.6%	63.3%	64.9%	64.8%	65.3%	59.9%	57.9%	64.4%	63.2%	52.3%
	2019	67.9%	59.9%	57.8%	60.7%	59.1%	60.8%	64.3%	65.1%	62.3%	64.2%	56.7%	66.5%	72.5%	51.3%
	2020	61.1%	62.2%	58.0%	55.2%	56.5%	60.7%	64.1%	65.1%	60.6%	61.9%	62.2%	65.8%	75.7%	51.8%
	2021	70.1%	61.3%	54.8%	56.3%	59.8%	63.1%	65.5%	65.9%	64.4%	58.4%	60.6%	61.9%	72.2%	52.3%
	2022	54.7%	63.6%	61.3%	58.8%	63.0%	63.1%	66.5%	67.0%	59.8%	62.2%	56.3%	59.4%	65.8%	52.4%
	2023	66.0%	59.8%	55.8%	59.5%	60.4%	61.9%	66.2%	66.1%	62.7%	58.8%	55.0%	55.0%	71.8%	49.9%
	2024	69.7%	65.6%	60.9%	56.7%	63.5%	62.7%	69.2%	65.9%	67.8%	59.0%	56.5%	66.3%	71.9%	51.4%
Projected	2025	63.3%	60.4%	53.1%	57.4%	58.8%	61.9%	65.3%	64.8%	63.9%	59.6%	56.4%	66.2%	72.7%	51.0%
	2026	63.3%	60.4%	52.9%	57.4%	58.8%	61.9%	65.3%	64.8%	63.8%	59.3%	56.2%	66.1%	72.3%	51.1%
	2027	63.1%	60.2%	52.5%	57.3%	58.7%	61.9%	65.3%	64.8%	63.8%	59.2%	55.9%	66.0%	71.9%	51.2%
	2028	63.1%	59.9%	52.3%	57.1%	58.6%	61.9%	65.3%	64.8%	63.8%	59.0%	55.4%	65.9%	71.9%	51.3%
	2029	63.0%	60.1%	51.9%	56.9%	58.4%	61.9%	65.3%	64.8%	63.8%	58.9%	55.1%	65.8%	71.4%	51.3%
	2030	62.9%	60.0%	51.6%	56.7%	58.3%	61.9%	65.3%	64.8%	63.7%	58.7%	54.7%	65.8%	71.2%	51.3%
	2031	62.9%	60.0%	51.3%	56.6%	58.2%	61.8%	65.3%	64.7%	63.7%	58.6%	54.5%	65.8%	71.0%	51.3%
	2032	63.0%	59.8%	51.1%	56.4%	58.1%	61.8%	65.3%	64.7%	63.6%	58.4%	54.0%	65.8%	71.1%	51.4%
	2033	62.9%	60.0%	50.7%	56.2%	57.9%	61.8%	65.2%	64.7%	63.6%	58.3%	53.8%	65.9%	70.8%	51.3%
	2034	63.1%	60.1%	50.6%	56.1%	57.9%	61.7%	65.2%	64.7%	63.5%	58.2%	53.7%	66.1%	70.9%	51.3%
Avg-	2015-2024	64.1%	61.1%	58.4%	58.7%	60.2%	62.2%	65.6%	65.1%	63.2%	59.9%	58.8%	63.5%	70.7%	51.5%
	2025-2034	63.1%	60.1%	51.8%	56.8%	58.4%	61.9%	65.3%	64.8%	63.7%	58.8%	55.0%	65.9%	71.5%	51.3%

FMPA 2025 Load Forecast - High Economic Case
Kissimmee Utility Auth.
Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	188.3	264.5	234.5	264.5	290.7	330.5	306.4	327.5	317.8	289.7	275.8	239.9	264.5	330.5
	2016	242.4	250.9	247.9	288.3	302.1	343.0	353.7	348.8	308.8	298.3	224.5	229.7	250.9	353.7
	2017	215.2	227.4	266.8	319.1	340.0	331.9	339.8	345.7	331.9	313.8	247.6	214.5	215.2	345.7
	2018	292.2	248.6	241.9	261.1	298.0	334.5	339.4	349.9	343.5	335.0	290.9	213.9	292.2	349.9
	2019	228.5	258.1	267.1	288.1	345.1	372.5	362.7	351.8	360.1	323.1	278.2	230.7	228.5	372.5
	2020	254.3	255.7	301.5	287.9	331.6	360.5	359.4	360.5	365.9	330.5	268.0	221.0	254.3	360.5
	2021	210.7	273.0	307.5	320.8	346.3	358.0	362.9	377.9	346.6	346.5	257.2	264.8	273.0	377.9
	2022	293.6	222.4	282.9	318.9	341.5	372.8	387.9	378.1	377.8	303.8	317.1	288.9	293.6	372.8
	2023	240.2	281.9	327.4	336.7	347.0	375.9	380.7	412.0	365.9	335.6	313.4	298.8	288.9	412.0
	2024	227.7	207.3	286.4	321.5	375.6	403.2	391.9	370.7	361.5	355.2	301.6	249.8	227.7	391.9
Projected	2025	269.9	284.2	331.9	337.5	373.8	398.7	404.0	412.0	388.2	361.5	311.7	257.9	269.9	412.0
	2026	278.6	293.4	342.8	346.9	384.2	409.0	414.5	422.8	398.3	371.3	319.5	264.1	278.6	422.8
	2027	285.3	300.4	351.4	353.5	391.6	415.8	421.4	429.9	404.8	378.8	326.1	269.1	285.3	429.9
	2028	290.7	306.1	358.6	360.3	399.2	422.7	428.4	437.0	411.5	386.3	334.1	275.1	290.7	437.0
	2029	297.2	312.9	367.3	367.2	406.9	429.7	435.6	444.4	418.3	394.0	341.6	280.6	297.2	444.4
	2030	303.0	319.0	375.4	374.4	414.8	436.9	442.8	451.8	425.2	401.8	349.5	286.3	303.0	451.8
	2031	309.2	325.5	384.0	381.8	422.9	444.3	450.3	459.5	432.4	410.0	357.2	291.6	309.2	459.5
	2032	314.9	331.5	392.3	389.4	431.3	451.9	458.1	467.4	439.8	418.5	366.0	297.8	314.9	467.4
	2033	321.6	338.5	401.8	397.7	440.4	460.4	466.7	476.1	448.0	428.1	375.3	304.2	321.6	476.1
	2034	328.4	345.7	411.8	407.1	450.6	470.4	476.8	486.5	457.7	438.7	385.0	310.7	328.4	486.5
Projected	2035	335.4	353.0	422.2	417.3	461.6	481.5	488.0	497.9	468.5	449.9	394.7	317.0	335.4	497.9
	2036	342.1	360.0	432.6	427.7	472.8	492.8	499.5	509.5	479.6	461.3	405.5	324.0	342.1	509.5
	2037	349.7	367.9	444.2	438.2	484.1	504.3	511.1	521.3	490.8	472.7	415.9	330.6	349.7	521.3
	2038	356.6	375.2	455.3	449.4	496.1	516.4	523.3	533.7	502.7	484.1	426.5	337.5	356.6	533.7
	2039	364.1	383.0	466.7	460.6	508.2	528.7	535.8	546.4	514.7	495.7	436.5	344.0	364.1	546.4
	2040	371.1	390.3	477.3	471.5	520.0	540.7	547.9	558.7	526.4	507.3	447.5	351.4	371.1	558.7
	2041	379.0	398.5	489.1	482.4	531.6	552.6	559.9	570.9	538.0	518.7	457.7	358.1	379.0	570.9
	2042	386.2	406.1	500.1	493.1	543.2	564.4	571.8	583.0	549.5	530.0	467.7	364.9	386.2	583.0
	2043	393.5	413.7	510.9	503.9	554.8	576.4	584.0	595.3	561.3	541.6	477.1	371.1	393.5	595.3
	2044	400.1	420.7	520.9	514.9	566.7	589.1	596.8	608.3	573.7	553.3	487.7	378.4	400.1	608.3

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	93.8%	100.0%	92.3%	97.9%	93.2%	98.7%	94.2%	99.1%	97.6%	98.8%	97.9%	98.8%	100.0%	98.7%
	2016	99.3%	100.0%	94.8%	98.6%	97.6%	100.0%	100.0%	100.0%	95.2%	99.9%	96.8%	95.1%	100.0%	100.0%
	2017	95.7%	100.0%	98.9%	100.0%	100.0%	99.7%	96.6%	98.0%	97.3%	97.5%	100.0%	96.8%	89.1%	98.0%
	2018	98.0%	95.0%	98.7%	97.3%	97.0%	96.8%	98.7%	98.4%	97.6%	100.0%	100.0%	88.8%	98.0%	98.4%
	2019	99.0%	97.7%	98.8%	98.2%	99.5%	99.5%	100.0%	98.9%	100.0%	99.5%	100.0%	100.0%	86.5%	99.5%
	2020	100.0%	100.0%	98.3%	91.0%	98.2%	97.8%	100.0%	97.6%	98.7%	98.6%	97.0%	91.9%	99.5%	97.2%
	2021	94.7%	100.0%	98.3%	100.0%	97.2%	98.8%	100.0%	100.0%	97.7%	98.6%	99.8%	97.5%	100.0%	100.0%
	2022	94.6%	84.6%	99.6%	99.8%	96.5%	96.8%	100.0%	99.6%	99.4%	98.5%	100.0%	100.0%	94.6%	96.1%
	2023	95.9%	98.3%	99.9%	100.0%	98.1%	97.5%	96.9%	98.9%	95.0%	99.2%	100.0%	100.0%	100.0%	98.9%
	2024	94.5%	83.5%	97.0%	97.5%	96.4%	97.5%	97.5%	91.8%	95.1%	99.0%	97.2%	95.3%	76.2%	94.8%
Projected	2025	96.6%	95.9%	98.0%	98.0%	97.1%	98.3%	98.4%	98.2%	97.3%	99.0%	97.2%	95.3%	91.1%	98.2%
	2026	96.6%	95.9%	98.0%	98.0%	97.1%	98.3%	98.4%	98.2%	97.3%	99.0%	97.2%	95.3%	91.1%	98.2%
	2027	96.6%	95.9%	98.0%	98.0%	97.1%	98.3%	98.4%	98.2%	97.3%	99.0%	97.2%	95.3%	91.1%	98.2%
	2028	96.6%	95.9%	98.0%	98.0%	97.1%	98.3%	98.4%	98.2%	97.3%	99.0%	97.2%	95.3%	91.1%	98.2%
	2029	96.6%	95.9%	98.0%	98.0%	97.1%	98.3%	98.3%	98.2%	97.3%	99.0%	97.2%	95.3%	91.1%	98.2%
	2030	96.6%	95.9%	98.0%	98.0%	97.1%	98.3%	98.3%	98.2%	97.3%	99.0%	97.2%	95.3%	91.1%	98.2%
	2031	96.6%	95.9%	98.0%	98.0%	97.0%	98.3%	98.3%	98.2%	97.3%	99.0%	97.2%	95.3%	91.1%	98.2%
	2032	96.6%	95.9%	98.0%	98.0%	97.0%	98.2%	98.3%	98.2%	97.3%	99.0%	97.2%	95.3%	91.1%	98.2%
	2033	96.6%	95.9%	98.0%	98.0%	97.0%	98.2%	98.3%	98.2%	97.2%	99.0%	97.2%	95.3%	91.1%	98.2%
	2034	96.6%	95.9%	98.0%	98.0%	97.0%	98.2%	98.3%	98.1%	97.2%	99.0%	97.2%	95.3%	91.1%	98.1%
2015-2024	96.6%	95.9%	97.7%	98.0%	97.1%	98.3%	98.4%	98.2%	97.4%	99.0%	98.9%	96.4%	94.4%	98.2%	
2025-2034	96.6%	95.9%	98.0%	98.0%	97.1%	98.3%	98.3%	98.2%	97.3%	99.0%	97.2%	95.3%	91.1%	98.2%	

FMPA 2025 Load Forecast - High Economic Case - KUA

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV)
(Fiscal Year 2015-2044)

Fiscal Year	Residential						General Service Non-Demand						General Service Demand						Lights		City		TOTAL SALES		DISTR. LOSSES		TOTAL NEL		
	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Sales (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg	
Historical	2015	785,853		58,298		13,480		178,421		8,746		20.4		457,858		833		549		17,137		3,450		1,442,719		65,406	4.3%	1,508,124	
	2016	833,290	6.0%	60,178	3.2%	13,847	2.7%	189,100	6.0%	8,885	1.6%	21.3	4.3%	473,045	3.3%	843	1.1%	561	2.2%	17,675	3.1%	3,448	-0.1%	1,516,558	5.1%	68,935	4.3%	1,585,494	5.1%
	2017	827,838	-0.7%	61,988	3.0%	13,355	-3.6%	185,698	-1.8%	8,920	0.4%	20.8	-2.2%	474,636	0.3%	862	2.3%	551	-1.9%	18,096	2.4%	3,441	-0.2%	1,509,708	-0.5%	70,861	4.5%	1,580,568	-0.3%
	2018	864,038	4.4%	64,042	3.3%	13,492	1.0%	189,263	1.9%	9,051	1.5%	20.9	0.4%	487,739	2.8%	875	1.5%	557	1.2%	18,478	2.1%	3,512	2.1%	1,563,030	3.5%	66,928	4.1%	1,629,958	3.1%
	2019	915,636	6.0%	66,750	4.2%	13,717	1.7%	193,485	2.2%	9,247	2.2%	20.9	0.1%	492,400	1.0%	901	2.9%	547	-1.9%	18,912	2.3%	3,303	-6.0%	1,623,736	3.9%	57,843	3.4%	1,681,579	3.2%
	2020	956,188	4.4%	69,349	3.9%	13,788	0.5%	184,116	-4.8%	9,495	2.7%	19.4	-7.3%	467,739	-5.0%	917	1.8%	510	-6.7%	19,475	3.0%	3,225	-2.3%	1,630,743	0.4%	51,430	3.1%	1,682,173	0.0%
	2021	977,925	2.3%	72,086	3.9%	13,566	-1.6%	197,686	7.4%	9,818	3.4%	20.1	3.8%	467,051	-0.1%	902	-1.6%	518	1.5%	20,028	2.8%	3,181	-1.4%	1,665,871	2.2%	65,929	3.8%	1,731,800	3.0%
	2022	1,016,798	4.0%	74,568	3.4%	13,636	0.5%	216,748	9.6%	10,299	4.9%	21.0	4.5%	476,250	2.0%	877	-2.7%	543	4.8%	20,529	2.5%	3,270	2.8%	1,733,595	4.1%	45,896	2.6%	1,779,491	2.8%
	2023	1,042,836	2.6%	75,776	1.6%	13,762	0.9%	229,093	5.7%	10,804	4.9%	21.2	0.8%	484,780	1.8%	877	0.0%	553	1.8%	20,736	1.0%	3,230	-1.2%	1,780,675	2.7%	39,841	2.2%	1,820,516	2.3%
	2024	1,069,507	2.6%	79,281	4.6%	13,490	-2.0%	237,787	3.8%	11,383	5.4%	20.9	-1.5%	493,599	1.8%	897	2.2%	550	-0.4%	21,481	3.6%	3,125	-3.2%	1,825,499	2.5%	36,439	2.0%	1,861,938	2.3%
Projected	2025	1,118,454	4.6%	81,866	3.3%	13,662	1.3%	227,017	-4.5%	11,640	2.3%	19.5	-6.6%	484,340	-1.9%	908	1.2%	534	-3.1%	21,490	0.0%	3,125	0.0%	1,854,426	1.6%	29,503	1.6%	1,883,929	1.2%
	2026	1,161,041	3.8%	84,638	3.4%	13,718	0.4%	230,221	1.4%	12,052	3.5%	19.1	-2.1%	492,463	1.7%	919	1.3%	536	0.4%	21,490	0.0%	3,125	0.0%	1,908,340	2.9%	34,744	1.8%	1,943,084	3.1%
	2027	1,194,597	2.9%	87,031	2.8%	13,726	0.1%	233,592	1.5%	12,436	3.2%	18.8	-1.7%	500,860	1.7%	929	1.1%	539	0.6%	21,490	0.0%	3,125	0.0%	1,953,666	2.4%	35,346	1.8%	1,989,012	2.4%
	2028	1,227,900	2.8%	89,344	2.7%	13,744	0.1%	236,433	1.2%	12,755	2.6%	18.5	-1.3%	507,415	1.3%	938	0.9%	541	0.4%	21,490	0.0%	3,125	0.0%	1,996,364	2.2%	40,046	2.0%	2,036,410	2.4%
	2029	1,264,083	2.9%	91,623	2.6%	13,797	0.4%	238,967	1.1%	13,058	2.4%	18.3	-1.3%	512,795	1.1%	946	0.8%	542	0.2%	21,490	0.0%	3,125	0.0%	2,040,460	2.2%	36,872	1.8%	2,077,332	2.0%
	2030	1,299,370	2.8%	93,880	2.5%	13,841	0.3%	241,773	1.2%	13,355	2.3%	18.1	-1.1%	519,137	1.2%	954	0.8%	544	0.4%	21,490	0.0%	3,125	0.0%	2,084,896	2.2%	37,666	1.8%	2,122,562	2.2%
	2031	1,335,292	2.8%	96,097	2.4%	13,895	0.4%	244,579	1.2%	13,649	2.2%	17.9	-1.0%	526,826	1.5%	961	0.8%	548	0.7%	21,490	0.0%	3,125	0.0%	2,131,313	2.2%	38,486	1.8%	2,169,799	2.2%
	2032	1,372,883	2.8%	98,255	2.2%	13,973	0.6%	247,434	1.2%	13,929	2.0%	17.8	-0.9%	533,792	1.3%	968	0.7%	552	0.6%	21,490	0.0%	3,125	0.0%	2,178,724	2.2%	43,626	2.0%	2,222,350	2.4%
	2033	1,412,827	2.9%	100,402	2.2%	14,072	0.7%	250,395	1.2%	14,207	2.0%	17.6	-0.8%	540,124	1.2%	975	0.7%	554	0.5%	21,490	0.0%	3,125	0.0%	2,227,962	2.3%	40,237	1.8%	2,268,198	2.1%
	2034	1,454,250	2.9%	102,546	2.1%	14,182	0.8%	253,567	1.3%	14,488	2.0%	17.5	-0.7%	548,924	1.6%	981	0.7%	559	0.9%	21,490	0.0%	3,125	0.0%	2,281,357	2.4%	41,193	1.8%	2,322,549	2.4%
	2035	1,496,886	2.9%	104,697	2.1%	14,297	0.8%	256,954	1.3%	14,774	2.0%	17.4	-0.6%	558,710	1.8%	988	0.7%	566	1.1%	21,490	0.0%	3,125	0.0%	2,337,166	2.4%	42,200	1.8%	2,379,366	2.4%
	2036	1,541,216	3.0%	106,844	2.1%	14,425	0.9%	260,541	1.4%	15,063	2.0%	17.3	-0.6%	568,744	1.8%	994	0.6%	572	1.1%	21,490	0.0%	3,125	0.0%	2,395,116	2.5%	47,938	2.0%	2,443,054	2.7%
	2037	1,584,893	2.8%	108,963	2.0%	14,545	0.8%	264,225	1.4%	15,352	1.9%	17.2	-0.5%	578,568	1.7%	1,000	0.6%	578	1.1%	21,490	0.0%	3,125	0.0%	2,452,301	2.4%	44,195	1.8%	2,496,496	2.2%
	2038	1,630,780	2.9%	111,087	1.9%	14,680	0.9%	268,039	1.4%	15,639	1.9%	17.1	-0.4%	588,083	1.6%	1,007	0.6%	584	1.0%	21,490	0.0%	3,125	0.0%	2,511,518	2.4%	45,282	1.8%	2,556,800	2.4%
	2039	1,678,272	2.9%	113,221	1.9%	14,823	1.0%	271,690	1.4%	15,928	1.9%	17.1	-0.5%	597,582	1.6%	1,013	0.6%	590	1.0%	21,490	0.0%	3,125	0.0%	2,572,159	2.4%	46,384	1.8%	2,618,543	2.4%
2040	1,725,736	2.8%	115,364	1.9%	14,959	0.9%	275,278	1.3%	16,221	1.8%	17.0	-0.5%	606,873	1.6%	1,019	0.6%	596	0.9%	21,490	0.0%	3,125	0.0%	2,632,502	2.3%	52,648	2.0%	2,685,151	2.5%	
2041	1,772,016	2.7%	117,515	1.9%	15,079	0.8%	278,775	1.3%	16,517	1.8%	16.9	-0.5%	615,730	1.5%	1,025	0.6%	601	0.9%	21,490	0.0%	3,125	0.0%	2,691,135	2.2%	48,470	1.8%	2,739,606	2.0%	
2042	1,817,835	2.6%	119,671	1.8%	15,190	0.7%	282,236	1.2%	16,806	1.8%	16.8	-0.5%	624,532	1.4%	1,031	0.6%	606	0.8%	21,490	0.0%	3,125	0.0%	2,749,218	2.2%	49,495	1.8%	2,798,714	2.2%	
2043	1,863,353	2.5%	121,863	1.8%	15,291	0.7%	285,641	1.2%	17,097	1.7%	16.7	-0.5%	633,298	1.4%	1,037	0.6%	611	0.8%	21,490	0.0%	3,125	0.0%	2,806,907	2.1%	50,522	1.8%	2,857,429	2.1%	
2044	1,909,116	2.5%	124,107	1.8%	15,383	0.6%	289,051	1.2%	17,392	1.7%	16.6	-0.5%	642,111	1.4%	1,043	0.6%	616	0.8%	21,490	0.0%	3,125	0.0%	2,864,894	2.1%	57,225	2.0%	2,922,119	2.3%	
CAGR	2015-2024		3.5%		3.5%		0.0%		3.2%		3.0%		0.3%		0.8%		0.8%					2.5%		2.6%		3.4%		2.4%	
	2025-2034		3.0%		2.5%		0.4%		1.2%		2.5%		-1.2%		1.4%		0.9%					0.0%		2.3%		1.8%		2.4%	
	2035-2044		2.7%		1.9%		0.8%		1.3%		1.8%		-0.5%		1.6%		0.9%					0.0%		2.3%		1.8%		2.3%	

CAGR - Compound Average Growth Rate.

FMPA 2025 Load Forecast - Low Economic Case

Kissimmee Utility Auth.

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP ^[1,2]									
		Actual (MWh)		Weather-normalized (MWh)		Percent Change	Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
							Actual (MW)		Weather-normalized (MW)		Percent Change	Actual (MW)		Weather-normalized (MW)		Percent Change
Year			Percent Change		Percent Change	Percent Diff.		Percent Change		Percent Change	Percent Diff.		Percent Change		Percent Change	Percent Diff.
Historical	2015	1,508,124	-	1,482,788	-	-1.7%	264.5	-	221.5	-	-16.2%	330.5	-	335.4		1.5%
	2016	1,585,494	5.1%	1,553,641	4.8%	-2.0%	250.9	-5.2%	247.9	11.9%	-1.2%	353.7	7.0%	347.6	3.6%	-1.7%
	2017	1,580,568	-0.3%	1,617,616	4.1%	2.3%	215.2	-14.2%	239.4	-3.4%	11.2%	345.7	-2.3%	364.2	4.8%	5.4%
	2018	1,629,958	3.1%	1,647,475	1.8%	1.1%	292.2	35.7%	262.4	9.6%	-10.2%	349.9	1.2%	375.2	3.0%	7.2%
	2019	1,681,579	3.2%	1,656,082	0.5%	-1.5%	228.5	-21.8%	291.8	11.2%	27.7%	372.5	6.5%	371.1	-1.1%	-0.4%
	2020	1,682,173	0.0%	1,633,599	-1.4%	-2.9%	254.3	11.3%	276.2	-5.4%	8.6%	360.5	-3.2%	364.1	-1.9%	1.0%
	2021	1,731,800	3.0%	1,692,747	3.6%	-2.3%	273.0	7.4%	257.5	-6.7%	-5.7%	377.9	4.8%	367.7	1.0%	-2.7%
	2022	1,779,491	2.8%	1,711,645	1.1%	-3.8%	293.6	7.5%	301.3	17.0%	2.6%	372.8	-1.4%	405.8	10.4%	8.9%
	2023	1,820,516	2.3%	1,769,099	3.4%	-2.8%	288.9	-1.6%	261.4	-13.2%	-9.5%	412.0	10.5%	367.8	-9.4%	-10.7%
	2024	1,861,938	2.3%	1,806,349	2.1%	-3.0%	227.7	-21.2%	268.5	2.7%	17.9%	391.9	-4.9%	381.5	3.7%	-2.6%
Projected	2025	1,855,560	-0.3%	1,855,560	2.7%		269.3	18.3%	269.3	0.3%		403.8	3.0%	403.8	5.8%	
	2026			1,837,583	-1.0%				267.9	-0.5%				398.7	-1.3%	
	2027			1,822,209	-0.8%				266.4	-0.6%				396.1	-0.7%	
	2028			1,821,265	-0.1%				266.2	-0.1%				395.3	-0.2%	
	2029			1,818,283	-0.2%				267.7	0.6%				395.4	0.0%	
	2030			1,821,307	0.2%				269.0	0.5%				396.0	0.2%	
	2031			1,827,596	0.3%				270.8	0.7%				397.3	0.3%	
	2032			1,839,867	0.7%				272.4	0.6%				398.9	0.4%	
	2033			1,847,367	0.4%				275.0	0.9%				401.4	0.6%	
	2034			1,866,964	1.1%				277.8	1.0%				405.6	1.0%	
	2035			1,891,169	1.3%				280.8	1.1%				410.9	1.3%	
	2036			1,922,103	1.6%				283.6	1.0%				416.5	1.4%	
	2037			1,945,510	1.2%				287.2	1.3%				422.4	1.4%	
	2038			1,974,803	1.5%				290.3	1.1%				428.8	1.5%	
	2039			2,004,792	1.5%				293.8	1.2%				435.3	1.5%	
2040			2,038,367	1.7%				296.9	1.0%				441.5	1.4%		
2041			2,062,470	1.2%				300.7	1.3%				447.7	1.4%		
2042			2,090,530	1.4%				304.0	1.1%				453.7	1.3%		
2043			2,119,282	1.4%				307.3	1.1%				459.9	1.4%		
2044			2,155,427	1.7%				310.1	0.9%				466.8	1.5%		
CAGR ^[3]	2015-2024		2.4%		2.2%			-1.7%		2.2%			1.9%		1.4%	
	2025-2034				0.1%				0.3%						0.1%	
	2035-2044				1.5%				1.1%						1.4%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - Low Economic Case
Kissimmee Utility Auth.
2025 v. 2024 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand ¹				CP w/ARP Seasonal CP ¹			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2015	1,508,124	-	1,508,124	-	264.5	334.8	282.4	334.8	264.5	330.5	264.5	330.5
	2016	1,585,494	5.1%	1,585,494	5.1%	250.9	353.7	293.1	353.7	250.9	353.7	275.8	353.7
	2017	1,580,568	-0.3%	1,580,568	-0.3%	241.6	352.5	298.5	352.5	215.2	345.7	266.8	345.7
	2018	1,629,958	3.1%	1,629,958	3.1%	298.2	355.6	321.8	355.6	292.2	349.9	292.2	349.9
	2019	1,681,579	3.2%	1,681,579	3.2%	264.2	374.5	335.0	374.5	228.5	372.5	290.9	372.5
	2020	1,682,173	0.0%	1,682,173	0.0%	255.7	370.8	324.6	370.8	254.3	360.5	301.5	360.5
	2021	1,731,800	3.0%	1,731,800	3.0%	273.0	377.9	335.1	377.9	273.0	377.9	273.0	377.9
	2022	1,779,491	2.8%	1,779,491	2.8%	310.4	387.9	351.4	387.9	293.6	372.8	293.6	372.8
	2023	1,820,516	2.3%	1,820,516	2.3%	288.9	416.6	317.1	416.6	288.9	412.0	327.4	412.0
	2024	1,861,938	2.3%	1,784,739	-2.0%	298.8	413.4	358.9	382.3	227.7	391.9	275.5	378.6
Projected	2025	1,855,560	-0.3%	1,764,572	-1.1%	295.8	411.1	339.8	378.1	269.3	403.8	274.8	374.3
	2026	1,837,583	-1.0%	1,753,178	-0.6%	294.1	406.0	337.3	376.2	267.9	398.7	274.0	372.5
	2027	1,822,209	-0.8%	1,745,967	-0.4%	292.5	403.4	336.5	374.6	266.4	396.1	274.4	370.8
	2028	1,821,265	-0.1%	1,746,050	0.0%	292.3	402.6	336.3	374.0	266.2	395.3	275.0	370.2
	2029	1,818,283	-0.2%	1,741,845	-0.2%	293.9	402.7	336.9	373.7	267.7	395.4	277.0	369.9
	2030	1,821,307	0.2%	1,741,194	0.0%	295.3	403.4	338.0	373.5	269.0	396.0	278.6	369.6
	2031	1,827,596	0.3%	1,742,778	0.1%	297.2	404.7	339.3	373.6	270.8	397.3	280.6	369.8
	2032	1,839,867	0.7%	1,748,637	0.3%	299.0	406.4	340.9	373.9	272.4	398.9	282.3	370.0
	2033	1,847,367	0.4%	1,748,657	0.0%	301.8	409.1	342.5	374.8	275.0	401.4	284.7	370.8
	2034	1,866,964	1.1%	1,759,602	0.6%	304.8	413.3	345.2	377.1	277.8	405.6	287.4	373.1
	2035	1,891,169	1.3%	1,774,301	0.8%	308.0	418.7	348.6	380.4	280.8	410.9	290.1	376.3
	2036	1,922,103	1.6%	1,793,805	1.1%	311.1	424.5	352.3	383.6	283.6	416.5	292.6	379.5
	2037	1,945,510	1.2%	1,804,253	0.6%	315.0	430.4	355.8	386.7	287.2	422.4	295.5	382.6
	2038	1,974,803	1.5%	1,819,312	0.8%	318.4	437.0	359.1	390.2	290.3	428.8	298.1	386.0
	2039	2,004,792	1.5%	1,836,767	1.0%	322.1	443.7	362.7	394.1	293.8	435.3	301.1	389.8
2040	2,038,367	1.7%	1,858,137	1.2%	325.4	450.0	366.7	397.8	296.9	441.5	303.8	393.5	
2041	2,062,470	1.2%	1,870,642	0.7%	329.6	456.2	370.5	401.4	300.7	447.7	307.2	397.0	
2042	2,090,530	1.4%	1,887,047	0.9%	333.2	462.4	374.3	404.9	304.0	453.7	310.1	400.6	
2043	2,119,282	1.4%	1,904,668	0.9%	336.7	468.8	378.1	408.8	307.3	459.9	313.0	404.4	
2044	2,155,427	1.7%			339.7	475.7			310.1	466.8			
CAGR²	Historical		2.4%		2.4%	1.4%	2.4%	1.5%	2.8%	-1.2%	1.3%	2.5%	2.2%
	1st 10 Prj Yrs		0.1%		-0.2%	0.3%	0.1%	-0.5%	-0.2%	0.3%	0.1%	0.4%	-0.2%
	2nd 10 Prj Yrs		1.5%		0.9%	1.1%	1.4%	1.0%	0.9%	1.1%	1.4%	1.0%	0.9%

¹ Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

² CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - Low Economic Case
Kissimmee Utility Auth.
Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2015	103,693	96,660	113,854	126,671	140,753	149,474	155,903	153,768	144,838	127,152	118,417	115,346	1,546,528	1,508,124
	2016	108,578	101,700	113,245	116,616	138,131	156,564	174,908	163,529	151,309	129,038	104,268	111,658	1,569,544	1,585,494
	2017	109,483	97,224	111,883	127,009	150,065	147,185	167,510	172,702	152,542	138,906	110,375	114,326	1,599,211	1,580,568
	2018	125,154	109,916	111,569	122,878	136,385	157,417	165,976	171,539	165,517	149,266	121,372	115,408	1,652,396	1,629,958
	2019	116,681	106,266	116,281	128,221	156,605	164,036	173,582	172,266	161,596	155,160	113,613	114,112	1,678,418	1,681,579
	2020	115,574	110,638	132,394	125,558	141,895	161,210	171,359	178,850	161,809	154,385	123,799	117,759	1,695,231	1,682,173
	2021	115,941	112,547	127,466	130,080	158,463	164,550	176,886	185,281	164,643	152,728	112,489	124,996	1,726,070	1,731,800
	2022	126,414	112,394	129,566	135,280	165,955	174,828	191,830	189,222	163,788	142,680	128,646	127,612	1,788,216	1,779,491
	2023	122,995	115,189	136,173	144,207	159,042	171,689	193,436	204,891	173,955	147,931	124,211	122,264	1,815,984	1,820,516
	2024	124,896	113,245	133,634	134,678	184,092	186,550	207,040	197,816	185,582	157,574	126,304	129,384	1,880,795	1,861,938
Projected	2025	131,441	119,813	133,034	140,942	166,407	177,857	195,898	198,018	178,888	157,190	126,063	128,514	1,854,064	1,855,560
	2026	130,536	118,925	131,543	139,271	164,388	175,494	193,398	195,566	176,695	155,167	124,418	127,401	1,832,802	1,837,583
	2027	129,501	118,049	130,239	138,032	163,142	174,121	192,100	194,385	175,654	154,473	123,785	127,253	1,820,735	1,822,209
	2028	129,393	121,554	129,773	137,612	162,803	173,638	191,683	194,014	175,284	154,351	123,586	127,554	1,821,244	1,821,265
	2029	129,735	118,283	129,713	137,587	162,916	173,593	191,704	194,038	175,224	154,456	123,545	128,016	1,818,808	1,818,283
	2030	130,238	118,738	129,819	137,738	163,242	173,754	191,980	194,344	175,439	154,841	123,770	128,801	1,822,703	1,821,307
	2031	131,047	119,451	130,201	138,155	163,857	174,181	192,528	194,903	175,860	155,463	124,190	129,769	1,829,606	1,827,596
	2032	132,038	124,039	130,775	138,752	164,672	174,809	193,279	195,647	176,435	156,200	124,684	130,797	1,842,125	1,839,867
	2033	133,131	121,311	131,521	139,552	165,763	175,754	194,415	196,816	177,426	157,716	125,910	132,443	1,851,756	1,847,367
	2034	134,815	122,803	133,004	141,056	167,589	177,467	196,335	198,736	179,090	159,618	127,482	134,360	1,872,356	1,866,964
Projected	2035	136,772	124,537	134,874	142,941	169,836	179,628	198,745	201,154	181,221	161,835	129,338	136,564	1,897,446	1,891,169
	2036	138,999	130,514	137,009	145,058	172,315	181,982	201,330	203,711	183,446	164,077	131,219	138,784	1,928,446	1,922,103
	2037	141,247	128,457	139,204	147,227	174,852	184,382	203,977	206,339	185,745	166,345	133,141	141,060	1,951,977	1,945,510
	2038	143,571	130,508	141,525	149,539	177,580	187,004	206,899	209,276	188,354	168,697	135,127	143,409	1,981,488	1,974,803
	2039	145,966	132,627	143,880	151,894	180,362	189,702	209,883	212,258	190,987	171,097	137,121	145,736	2,011,514	2,004,792
	2040	148,326	139,143	146,164	154,171	183,039	192,290	212,727	215,085	193,469	173,434	139,056	147,988	2,044,891	2,038,367
	2041	150,617	136,729	148,399	156,402	185,668	194,836	215,533	217,879	195,927	175,730	140,962	150,185	2,068,869	2,062,470
	2042	152,852	138,704	150,592	158,594	188,249	197,349	218,302	220,643	198,366	178,078	142,925	152,389	2,097,043	2,090,530
	2043	155,094	140,690	152,846	160,848	190,892	199,955	221,165	223,500	200,901	180,663	145,116	154,690	2,126,361	2,119,282
	2044	157,433	147,585	155,323	163,320	193,757	202,843	224,320	226,652	203,725	183,292	147,352	156,994	2,162,596	2,155,427

Monthly NEL Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2015	6.7%	6.3%	7.4%	8.2%	9.1%	9.7%	10.1%	9.9%	9.4%	8.2%	7.7%	7.5%	100.0%
	2016	6.9%	6.5%	7.2%	7.4%	8.8%	10.0%	11.1%	10.4%	9.6%	8.2%	6.8%	7.1%	100.0%
	2017	6.8%	6.1%	7.0%	7.9%	9.4%	9.2%	10.5%	10.8%	9.5%	8.7%	6.9%	7.1%	100.0%
	2018	7.6%	6.7%	6.8%	7.4%	8.3%	9.5%	10.0%	10.4%	10.0%	9.0%	7.3%	7.0%	100.0%
	2019	7.0%	6.3%	6.9%	7.6%	9.3%	9.8%	10.3%	10.3%	9.6%	9.2%	6.8%	6.8%	100.0%
	2020	6.8%	6.5%	7.8%	7.4%	8.4%	9.5%	10.1%	10.6%	9.5%	9.1%	7.3%	6.9%	100.0%
	2021	6.7%	6.5%	7.4%	7.5%	9.2%	9.5%	10.2%	10.7%	9.5%	8.8%	6.5%	7.2%	100.0%
	2022	7.1%	6.3%	7.2%	7.6%	9.3%	9.8%	10.7%	10.6%	9.2%	8.0%	7.2%	7.1%	100.0%
	2023	6.8%	6.3%	7.5%	7.9%	8.8%	9.5%	10.7%	11.3%	9.6%	8.1%	6.8%	6.7%	100.0%
	2024	6.6%	6.0%	7.1%	7.2%	9.8%	9.9%	11.0%	10.5%	9.9%	8.4%	6.7%	6.9%	100.0%
Projected	2025	7.1%	6.5%	7.2%	7.6%	9.0%	9.6%	10.6%	10.7%	9.6%	8.5%	6.8%	6.9%	100.0%
	2026	7.1%	6.5%	7.2%	7.6%	9.0%	9.6%	10.6%	10.7%	9.6%	8.5%	6.8%	7.0%	100.0%
	2027	7.1%	6.5%	7.2%	7.6%	9.0%	9.6%	10.6%	10.7%	9.6%	8.5%	6.8%	7.0%	100.0%
	2028	7.1%	6.7%	7.1%	7.6%	8.9%	9.5%	10.5%	10.7%	9.6%	8.5%	6.8%	7.0%	100.0%
	2029	7.1%	6.5%	7.1%	7.6%	9.0%	9.5%	10.5%	10.7%	9.6%	8.5%	6.8%	7.0%	100.0%
	2030	7.1%	6.5%	7.1%	7.6%	9.0%	9.5%	10.5%	10.7%	9.6%	8.5%	6.8%	7.1%	100.0%
	2031	7.2%	6.5%	7.1%	7.6%	9.0%	9.5%	10.5%	10.7%	9.6%	8.5%	6.8%	7.1%	100.0%
	2032	7.2%	6.7%	7.1%	7.5%	8.9%	9.5%	10.5%	10.6%	9.6%	8.5%	6.8%	7.1%	100.0%
	2033	7.2%	6.6%	7.1%	7.5%	9.0%	9.5%	10.5%	10.6%	9.6%	8.5%	6.8%	7.2%	100.0%
	2034	7.2%	6.6%	7.1%	7.5%	9.0%	9.5%	10.5%	10.6%	9.6%	8.5%	6.8%	7.2%	100.0%
Avg.	2015-2024	6.9%	6.3%	7.2%	7.6%	9.0%	9.6%	10.5%	10.5%	9.6%	8.6%	7.0%	7.0%	100.0%
	2025-2034	7.1%	6.5%	7.1%	7.6%	9.0%	9.5%	10.5%	10.7%	9.6%	8.5%	6.8%	7.1%	100.0%

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FMPA 2025 Load Forecast - Low Economic Case
Kissimmee Utility Auth.
Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	200.8	264.5	254.2	270.1	312.0	334.8	325.3	330.4	325.5	293.1	281.7	242.9	264.5	334.8
	2016	244.0	250.9	261.3	292.5	309.6	343.0	353.7	348.8	324.3	298.5	232.0	241.6	250.9	353.7
	2017	224.9	227.4	269.7	319.1	340.0	332.9	351.9	352.5	341.0	321.8	247.6	221.5	241.6	352.5
	2018	298.2	261.6	245.0	268.4	307.3	345.6	343.8	355.6	351.9	335.0	290.9	240.9	298.2	355.6
	2019	230.8	264.2	270.3	293.2	356.1	374.5	362.7	355.8	360.1	324.6	278.2	230.7	264.2	374.5
	2020	254.3	255.7	306.6	316.2	337.7	368.7	359.4	369.5	370.8	335.1	276.3	240.6	255.7	370.8
	2021	222.4	273.0	312.7	320.8	356.3	362.3	362.9	377.9	354.8	351.4	257.7	271.6	273.0	377.9
	2022	310.4	263.1	284.1	319.6	353.8	384.9	387.9	379.7	380.2	308.4	317.1	288.9	310.4	387.9
	2023	250.3	286.8	327.9	336.7	353.8	385.4	392.9	416.6	385.2	338.4	313.4	298.8	288.9	416.6
	2024	240.8	248.1	295.1	329.8	389.7	413.4	402.1	403.7	380.2	358.8	309.7	261.7	298.8	413.4
Projected	2025	279.0	295.8	338.0	337.4	377.3	397.4	402.4	411.1	390.8	357.9	308.3	260.3	295.8	411.1
	2026	277.4	294.1	336.5	333.8	373.3	392.4	397.4	406.0	385.8	353.8	307.0	258.8	294.1	406.0
	2027	275.9	292.5	334.9	332.5	371.9	389.8	394.8	403.4	383.3	352.8	307.4	258.7	292.5	403.4
	2028	275.7	292.3	335.3	332.8	372.3	389.0	394.0	402.6	382.5	353.4	309.9	260.1	292.3	402.6
	2029	277.2	293.9	337.9	333.9	373.5	389.1	394.1	402.7	382.5	354.7	312.3	261.4	293.9	402.7
	2030	278.6	295.3	340.5	335.6	375.4	389.7	394.8	403.4	383.1	356.7	315.5	263.2	295.3	403.4
	2031	280.5	297.2	343.8	337.7	377.8	390.9	396.0	404.7	384.3	359.2	318.7	264.8	297.2	404.7
	2032	282.2	299.0	347.1	340.3	380.6	392.6	397.7	406.4	385.9	362.2	323.1	267.3	299.0	406.4
	2033	284.8	301.8	351.7	343.6	384.2	395.1	400.2	409.1	388.4	366.5	328.0	270.1	301.8	409.1
	2034	287.7	304.8	356.8	348.1	389.0	399.3	404.4	413.3	392.5	371.7	333.3	273.0	304.8	413.3
Projected	2035	290.8	308.0	362.4	353.4	394.6	404.5	409.7	418.7	397.7	377.7	338.8	275.9	308.0	418.7
	2036	293.7	311.1	368.2	359.0	400.6	410.2	415.4	424.5	403.3	383.9	345.4	279.4	311.1	424.5
	2037	297.4	315.0	375.0	364.8	406.7	416.0	421.3	430.4	409.1	390.1	351.7	282.5	315.0	430.4
	2038	300.7	318.4	381.5	371.2	413.5	422.5	427.8	437.0	415.5	396.3	358.1	285.9	318.4	437.0
	2039	304.3	322.1	388.2	377.6	420.3	429.0	434.4	443.7	421.9	402.6	363.9	289.0	322.1	443.7
	2040	307.5	325.4	394.2	383.6	426.7	435.2	440.6	450.0	428.1	408.9	370.5	292.7	325.4	450.0
	2041	311.4	329.6	401.1	389.6	433.1	441.3	446.8	456.2	434.1	415.0	376.4	296.0	329.6	456.2
	2042	314.9	333.2	407.3	395.5	439.3	447.3	452.9	462.4	440.1	421.1	382.2	299.2	333.2	462.4
	2043	318.2	336.7	413.4	401.4	445.6	453.5	459.1	468.8	446.2	427.4	387.4	302.0	336.7	468.8
	2044	321.1	339.7	418.7	407.5	452.1	460.4	466.0	475.7	453.0	433.7	393.5	305.7	339.7	475.7

Monthly Load Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	69.4%	54.4%	60.2%	65.1%	60.6%	62.0%	64.4%	62.6%	61.8%	58.3%	58.4%	63.8%	66.7%	51.4%
	2016	59.8%	58.2%	58.2%	55.4%	60.0%	63.4%	66.5%	63.0%	64.8%	58.1%	62.4%	62.1%	71.4%	51.2%
	2017	65.4%	63.6%	55.8%	55.3%	59.3%	61.4%	64.0%	65.8%	62.1%	58.0%	61.9%	69.4%	75.6%	51.2%
	2018	56.4%	62.5%	61.2%	63.6%	59.6%	63.3%	64.9%	64.8%	65.3%	59.9%	57.9%	64.4%	63.2%	52.3%
	2019	67.9%	59.9%	57.8%	60.7%	59.1%	60.8%	64.3%	65.1%	62.3%	64.2%	56.7%	66.5%	72.5%	51.3%
	2020	61.1%	62.2%	58.0%	55.2%	56.5%	60.7%	64.1%	65.1%	60.6%	61.9%	62.2%	65.8%	75.7%	51.8%
	2021	70.1%	61.3%	54.8%	56.3%	59.8%	63.1%	65.5%	65.9%	64.4%	58.4%	60.6%	61.9%	72.2%	52.3%
	2022	54.7%	63.6%	61.3%	58.8%	63.0%	63.1%	66.5%	67.0%	59.8%	62.2%	56.3%	59.4%	65.8%	52.4%
	2023	66.0%	59.8%	55.8%	59.5%	60.4%	61.9%	66.2%	66.1%	62.7%	58.8%	55.0%	55.0%	71.8%	49.9%
	2024	69.7%	65.6%	60.9%	56.7%	63.5%	62.7%	69.2%	65.9%	67.8%	59.0%	56.6%	66.5%	71.9%	51.4%
Projected	2025	63.3%	60.3%	52.9%	58.0%	59.3%	62.2%	65.4%	64.7%	63.6%	59.0%	56.8%	66.4%	71.6%	51.5%
	2026	63.2%	60.2%	52.5%	58.0%	59.2%	62.1%	65.4%	64.8%	63.6%	58.9%	56.3%	66.2%	71.1%	51.7%
	2027	63.1%	60.1%	52.3%	57.7%	59.0%	62.0%	65.4%	64.8%	63.7%	58.9%	55.9%	66.1%	71.1%	51.6%
	2028	63.1%	59.8%	52.0%	57.4%	58.8%	62.0%	65.4%	64.8%	63.7%	58.7%	55.4%	65.9%	71.1%	51.6%
	2029	62.9%	59.9%	51.6%	57.2%	58.6%	62.0%	65.4%	64.8%	63.6%	58.5%	54.9%	65.8%	70.7%	51.5%
	2030	62.8%	59.8%	51.3%	57.0%	58.4%	61.9%	65.4%	64.8%	63.6%	58.4%	54.5%	65.8%	70.5%	51.5%
	2031	62.8%	59.8%	50.9%	56.8%	58.3%	61.9%	65.3%	64.7%	63.6%	58.2%	54.1%	65.9%	70.3%	51.6%
	2032	62.9%	59.6%	50.6%	56.6%	58.2%	61.8%	65.3%	64.7%	63.5%	58.0%	53.6%	65.8%	70.3%	51.7%
	2033	62.8%	59.8%	50.3%	56.4%	58.0%	61.8%	65.3%	64.7%	63.4%	57.8%	53.3%	65.9%	70.0%	51.6%
	2034	63.0%	60.0%	50.1%	56.3%	57.9%	61.7%	65.2%	64.6%	63.4%	57.7%	53.1%	66.1%	70.1%	51.6%
Avg-	2015-2024	64.1%	61.1%	58.4%	58.7%	60.2%	62.2%	65.6%	65.1%	63.2%	59.9%	58.8%	63.5%	70.7%	51.5%
	2025-2034	63.0%	59.9%	51.4%	57.1%	58.6%	61.9%	65.4%	64.7%	63.6%	58.4%	54.8%	66.0%	70.7%	51.6%

FMPA 2025 Load Forecast - Low Economic Case
Kissimmee Utility Auth.
Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	188.3	264.5	234.5	264.5	290.7	330.5	306.4	327.5	317.8	289.7	275.8	239.9	264.5	330.5
	2016	242.4	250.9	247.9	288.3	302.1	343.0	353.7	348.8	308.8	298.3	224.5	229.7	250.9	353.7
	2017	215.2	227.4	266.8	319.1	340.0	331.9	339.8	345.7	331.9	313.8	247.6	214.5	215.2	345.7
	2018	292.2	248.6	241.9	261.1	298.0	334.5	339.4	349.9	343.5	335.0	290.9	213.9	292.2	349.9
	2019	228.5	258.1	267.1	288.1	345.1	372.5	362.7	351.8	360.1	323.1	278.2	230.7	228.5	372.5
	2020	254.3	255.7	301.5	287.9	331.6	360.5	359.4	360.5	365.9	330.5	268.0	221.0	254.3	360.5
	2021	210.7	273.0	307.5	320.8	346.3	358.0	362.9	377.9	346.6	346.5	257.2	264.8	273.0	377.9
	2022	293.6	222.4	282.9	318.9	341.5	372.8	387.9	378.1	377.8	303.8	317.1	288.9	293.6	372.8
	2023	240.2	281.9	327.4	336.7	347.0	375.9	380.7	412.0	365.9	335.6	313.4	298.8	288.9	412.0
	2024	227.7	207.3	286.4	321.5	375.6	403.2	391.9	370.7	361.5	355.2	301.0	249.3	227.7	391.9
Projected	2025	269.3	283.7	331.2	330.7	366.3	390.7	395.9	403.8	380.4	354.2	299.7	248.0	269.3	403.8
	2026	267.9	282.1	329.6	327.2	362.4	385.7	390.9	398.7	375.6	350.2	298.4	246.6	267.9	398.7
	2027	266.4	280.5	328.1	325.9	361.1	383.1	388.3	396.1	373.0	349.2	298.7	246.4	266.4	396.1
	2028	266.2	280.3	328.5	326.1	361.4	382.3	387.5	395.3	372.1	349.7	301.2	247.8	266.2	395.3
	2029	267.7	281.8	331.0	327.2	362.5	382.3	387.5	395.4	372.1	351.1	303.5	249.0	267.7	395.4
	2030	269.0	283.2	333.5	328.8	364.3	382.9	388.2	396.0	372.7	353.0	306.7	250.8	269.0	396.0
	2031	270.8	285.1	336.8	330.9	366.6	384.1	389.3	397.3	373.8	355.5	309.7	252.3	270.8	397.3
	2032	272.4	286.8	340.0	333.4	369.3	385.7	391.0	398.9	375.3	358.4	314.0	254.7	272.4	398.9
	2033	275.0	289.4	344.5	336.7	372.8	388.1	393.4	401.4	377.6	362.7	318.8	257.3	275.0	401.4
	2034	277.8	292.3	349.6	341.0	377.4	392.2	397.5	405.6	381.5	367.8	324.0	260.1	277.8	405.6
Projected	2035	280.8	295.5	355.1	346.2	382.8	397.3	402.7	410.9	386.6	373.7	329.3	262.8	280.8	410.9
	2036	283.6	298.4	360.7	351.7	388.6	402.8	408.3	416.5	392.0	379.8	335.7	266.2	283.6	416.5
	2037	287.2	302.1	367.4	357.4	394.6	408.6	414.1	422.4	397.6	386.0	341.8	269.1	287.2	422.4
	2038	290.3	305.3	373.7	363.6	401.1	414.9	420.5	428.8	403.8	392.1	348.0	272.4	290.3	428.8
	2039	293.8	308.9	380.3	369.8	407.7	421.3	426.9	435.3	410.1	398.4	353.6	275.3	293.8	435.3
	2040	296.9	312.1	386.2	375.8	413.9	427.4	433.0	441.5	416.0	404.6	360.1	278.9	296.9	441.5
	2041	300.7	316.1	393.0	381.6	420.1	433.4	439.1	447.7	421.9	410.7	365.8	282.0	300.7	447.7
	2042	304.0	319.5	399.0	387.4	426.1	439.3	445.1	453.7	427.7	416.7	371.5	285.1	304.0	453.7
	2043	307.3	322.9	405.0	393.1	432.2	445.4	451.2	459.9	433.6	422.9	376.5	287.7	307.3	459.9
	2044	310.1	325.8	410.2	399.2	438.6	452.1	458.0	466.8	440.2	429.2	382.5	291.2	310.1	466.8

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	93.8%	100.0%	92.3%	97.9%	93.2%	98.7%	94.2%	99.1%	97.6%	98.8%	97.9%	98.8%	100.0%	98.7%
	2016	99.3%	100.0%	94.8%	98.6%	97.6%	100.0%	100.0%	100.0%	95.2%	99.9%	96.8%	95.1%	100.0%	100.0%
	2017	95.7%	100.0%	98.9%	100.0%	100.0%	99.7%	96.6%	98.0%	97.3%	97.5%	100.0%	96.8%	89.1%	98.0%
	2018	98.0%	95.0%	98.7%	97.3%	97.0%	96.8%	98.7%	98.4%	97.6%	100.0%	100.0%	88.8%	98.0%	98.4%
	2019	99.0%	97.7%	98.8%	98.2%	96.9%	99.5%	100.0%	98.9%	100.0%	99.5%	100.0%	100.0%	86.5%	99.5%
	2020	100.0%	100.0%	98.3%	91.0%	98.2%	97.8%	100.0%	97.6%	98.7%	98.6%	97.0%	91.9%	99.5%	97.2%
	2021	94.7%	100.0%	98.3%	100.0%	97.2%	98.8%	100.0%	100.0%	97.7%	98.6%	99.8%	97.5%	100.0%	100.0%
	2022	94.6%	84.6%	99.6%	99.8%	96.5%	96.8%	100.0%	99.6%	99.4%	98.5%	100.0%	100.0%	94.6%	96.1%
	2023	95.9%	98.3%	99.9%	100.0%	98.1%	97.5%	96.9%	98.9%	95.0%	99.2%	100.0%	100.0%	100.0%	98.9%
	2024	94.5%	83.5%	97.0%	97.5%	96.4%	97.5%	97.5%	91.8%	95.1%	99.0%	97.2%	95.3%	76.2%	94.8%
Projected	2025	96.6%	95.9%	98.0%	98.0%	97.1%	98.3%	98.4%	98.2%	97.3%	99.0%	97.2%	95.3%	91.1%	98.2%
	2026	96.6%	95.9%	98.0%	98.0%	97.1%	98.3%	98.4%	98.2%	97.3%	99.0%	97.2%	95.3%	91.1%	98.2%
	2027	96.6%	95.9%	98.0%	98.0%	97.1%	98.3%	98.4%	98.2%	97.3%	99.0%	97.2%	95.3%	91.1%	98.2%
	2028	96.6%	95.9%	98.0%	98.0%	97.1%	98.3%	98.4%	98.2%	97.3%	99.0%	97.2%	95.3%	91.1%	98.2%
	2029	96.6%	95.9%	98.0%	98.0%	97.1%	98.3%	98.3%	98.2%	97.3%	99.0%	97.2%	95.3%	91.1%	98.2%
	2030	96.6%	95.9%	98.0%	98.0%	97.0%	98.3%	98.3%	98.2%	97.3%	99.0%	97.2%	95.3%	91.1%	98.2%
	2031	96.6%	95.9%	98.0%	98.0%	97.0%	98.2%	98.3%	98.2%	97.2%	99.0%	97.2%	95.3%	91.1%	98.2%
	2032	96.6%	95.9%	98.0%	98.0%	97.0%	98.2%	98.3%	98.2%	97.2%	99.0%	97.2%	95.3%	91.1%	98.2%
	2033	96.6%	95.9%	98.0%	98.0%	97.0%	98.2%	98.3%	98.1%	97.2%	99.0%	97.2%	95.3%	91.1%	98.1%
	2034	96.6%	95.9%	98.0%	98.0%	97.0%	98.2%	98.3%	98.1%	97.2%	99.0%	97.2%	95.3%	91.1%	98.1%
2015-2024	96.6%	95.9%	97.7%	98.0%	97.1%	98.3%	98.4%	98.2%	97.4%	99.0%	98.9%	96.4%	94.4%	98.2%	
2025-2034	96.6%	95.9%	98.0%	98.0%	97.1%	98.3%	98.3%	98.2%	97.3%	99.0%	97.2%	95.3%	91.1%	98.2%	

FMPA 2025 Load Forecast - Low Economic Case - KUA

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV)
(Fiscal Year 2015-2044)

Fiscal Year	Residential						General Service Non-Demand						General Service Demand						Lights		City		TOTAL SALES		DISTR. LOSSES		TOTAL NEL			
	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Sales (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg		
Historical	2015	785,853		58,298		13,480		178,421		8,746		20.4		457,858		833		549		17,137		3,450		1,442,719		65,406		4.3%	1,508,124	
	2016	833,290	6.0%	60,178	3.2%	13,847	2.7%	189,100	6.0%	8,885	1.6%	21.3	4.3%	473,045	3.3%	843	1.1%	561	2.2%	17,675	3.1%	3,448	-0.1%	1,516,558	5.1%	68,935	4.3%	1,585,494	5.1%	
	2017	827,838	-0.7%	61,988	3.0%	13,355	-3.6%	185,698	-1.8%	8,920	0.4%	20.8	-2.2%	474,636	0.3%	862	2.3%	551	-1.9%	18,096	2.4%	3,441	-0.2%	1,509,708	-0.5%	70,861	4.5%	1,580,568	-0.3%	
	2018	864,038	4.4%	64,042	3.3%	13,492	1.0%	189,263	1.9%	9,051	1.5%	20.9	0.4%	487,739	2.8%	875	1.5%	557	1.2%	18,478	2.1%	3,512	2.1%	1,563,030	3.5%	66,928	4.1%	1,629,958	3.1%	
	2019	915,636	6.0%	66,750	4.2%	13,717	1.7%	193,485	2.2%	9,247	2.2%	20.9	0.1%	492,400	1.0%	901	2.9%	547	-1.9%	18,912	2.3%	3,303	-6.0%	1,623,736	3.9%	57,843	3.4%	1,681,579	3.2%	
	2020	956,188	4.4%	69,349	3.9%	13,788	0.5%	184,116	-4.8%	9,495	2.7%	19.4	-7.3%	467,739	-5.0%	917	1.8%	510	-6.7%	19,475	3.0%	3,225	-2.3%	1,630,743	0.4%	51,430	3.1%	1,682,173	0.0%	
	2021	977,925	2.3%	72,086	3.9%	13,566	-1.6%	197,686	7.4%	9,818	3.4%	20.1	3.8%	467,051	-0.1%	902	-1.6%	518	1.5%	20,028	2.8%	3,181	-1.4%	1,665,871	2.2%	65,929	3.8%	1,731,800	3.0%	
	2022	1,016,798	4.0%	74,568	3.4%	13,636	0.5%	216,748	9.6%	10,299	4.9%	21.0	4.5%	476,250	2.0%	877	-2.7%	543	4.8%	20,529	2.5%	3,270	2.8%	1,733,595	4.1%	45,896	2.6%	1,779,491	2.8%	
	2023	1,042,836	2.6%	75,776	1.6%	13,762	0.9%	229,093	5.7%	10,804	4.9%	21.2	0.8%	484,780	1.8%	877	0.0%	553	1.8%	20,736	1.0%	3,230	-1.2%	1,780,675	2.7%	39,841	2.2%	1,820,516	2.3%	
	2024	1,069,507	2.6%	79,281	4.6%	13,490	-2.0%	237,787	3.8%	11,383	5.4%	20.9	-1.5%	493,599	1.8%	897	2.2%	550	-0.4%	21,481	3.6%	3,125	-3.2%	1,825,499	2.5%	36,439	2.0%	1,861,938	2.3%	
Projected	2025	1,102,837	3.1%	81,048	2.2%	13,607	0.9%	225,476	-5.2%	11,573	1.7%	19.5	-6.7%	482,180	-2.3%	906	1.1%	532	-3.3%	21,490	0.0%	3,125	0.0%	1,835,109	0.5%	28,531	1.5%	1,863,640	0.1%	
	2026	1,094,237	-0.8%	81,590	0.7%	13,411	-1.4%	225,103	-0.2%	11,521	-0.5%	19.5	0.3%	476,205	-1.2%	909	0.3%	524	-1.5%	21,490	0.0%	3,125	0.0%	1,820,161	-0.8%	32,206	1.7%	1,852,367	-0.6%	
	2027	1,091,095	-0.3%	82,455	1.1%	13,233	-1.3%	226,406	0.6%	11,525	0.0%	19.6	0.5%	472,538	-0.8%	911	0.3%	519	-1.0%	21,490	0.0%	3,125	0.0%	1,814,655	-0.3%	32,313	1.7%	1,846,968	-0.3%	
	2028	1,096,855	0.5%	83,426	1.2%	13,148	-0.6%	227,575	0.5%	11,604	0.7%	19.6	-0.2%	470,991	-0.3%	914	0.4%	515	-0.7%	21,490	0.0%	3,125	0.0%	1,820,037	0.3%	36,094	1.9%	1,856,131	0.5%	
	2029	1,108,052	1.0%	84,448	1.2%	13,121	-0.2%	228,640	0.5%	11,702	0.8%	19.5	-0.4%	469,519	-0.3%	917	0.4%	512	-0.7%	21,490	0.0%	3,125	0.0%	1,830,826	0.6%	32,711	1.8%	1,863,537	0.4%	
	2030	1,120,093	1.1%	85,495	1.2%	13,101	-0.2%	230,092	0.6%	11,811	0.9%	19.5	-0.3%	469,611	0.0%	921	0.4%	510	-0.4%	21,490	0.0%	3,125	0.0%	1,844,411	0.7%	32,985	1.8%	1,877,397	0.7%	
	2031	1,133,820	1.2%	86,538	1.2%	13,102	0.0%	231,633	0.7%	11,930	1.0%	19.4	-0.3%	471,368	0.4%	924	0.4%	510	0.0%	21,490	0.0%	3,125	0.0%	1,861,437	0.9%	33,303	1.8%	1,894,740	0.9%	
	2032	1,149,786	1.4%	87,547	1.2%	13,133	0.2%	233,290	0.7%	12,043	0.9%	19.4	-0.2%	472,796	0.3%	928	0.4%	510	-0.1%	21,490	0.0%	3,125	0.0%	1,880,487	1.0%	37,370	1.9%	1,917,857	1.2%	
	2033	1,168,286	1.6%	88,559	1.2%	13,192	0.4%	235,103	0.8%	12,161	1.0%	19.3	-0.2%	473,918	0.2%	931	0.4%	509	-0.1%	21,490	0.0%	3,125	0.0%	1,901,923	1.1%	34,073	1.8%	1,935,996	0.9%	
	2034	1,188,543	1.7%	89,578	1.2%	13,268	0.6%	237,163	0.9%	12,286	1.0%	19.3	-0.1%	477,399	0.7%	934	0.4%	511	0.4%	21,490	0.0%	3,125	0.0%	1,927,721	1.4%	34,545	1.8%	1,962,265	1.4%	
	2035	1,210,174	1.8%	90,603	1.1%	13,357	0.7%	239,466	1.0%	12,417	1.1%	19.3	-0.1%	481,879	0.9%	938	0.4%	514	0.6%	21,490	0.0%	3,125	0.0%	1,956,135	1.5%	35,067	1.8%	1,991,202	1.5%	
	2036	1,233,630	1.9%	91,626	1.1%	13,464	0.8%	241,994	1.1%	12,553	1.1%	19.3	0.0%	486,683	1.0%	941	0.4%	517	0.6%	21,490	0.0%	3,125	0.0%	1,986,923	1.6%	39,532	2.0%	2,026,456	1.8%	
	2037	1,256,883	1.9%	92,626	1.1%	13,570	0.8%	244,644	1.1%	12,691	1.1%	19.3	0.0%	491,394	1.0%	944	0.3%	520	0.6%	21,490	0.0%	3,125	0.0%	2,017,537	1.5%	36,123	1.8%	2,053,660	1.3%	
	2038	1,282,125	2.0%	93,625	1.1%	13,694	0.9%	247,441	1.1%	12,828	1.1%	19.3	0.1%	495,917	0.9%	947	0.3%	523	0.6%	21,490	0.0%	3,125	0.0%	2,050,099	1.6%	36,731	1.8%	2,086,830	1.6%	
	2039	1,308,311	2.0%	94,631	1.1%	13,825	1.0%	250,089	1.1%	12,968	1.1%	19.3	0.0%	500,446	0.9%	951	0.3%	526	0.6%	21,490	0.0%	3,125	0.0%	2,083,462	1.6%	37,343	1.8%	2,120,805	1.6%	
	2040	1,334,293	2.0%	95,638	1.1%	13,951	0.9%	252,689	1.0%	13,111	1.1%	19.3	-0.1%	504,831	0.9%	954	0.4%	529	0.5%	21,490	0.0%	3,125	0.0%	2,116,430	1.6%	42,113	2.0%	2,158,542	1.8%	
2041	1,359,137	1.9%	96,647	1.1%	14,063	0.8%	255,208	1.0%	13,257	1.1%	19.3	-0.1%	508,873	0.8%	957	0.4%	531	0.4%	21,490	0.0%	3,125	0.0%	2,147,833	1.5%	38,466	1.8%	2,186,299	1.3%		
2042	1,383,510	1.8%	97,654	1.0%	14,167	0.7%	257,702	1.0%	13,398	1.1%	19.2	-0.1%	512,892	0.8%	961	0.3%	534	0.4%	21,490	0.0%	3,125	0.0%	2,178,720	1.4%	39,010	1.8%	2,217,730	1.4%		
2043	1,407,456	1.7%	98,684	1.1%	14,262	0.7%	260,148	0.9%	13,539	1.1%	19.2	-0.1%	516,890	0.8%	964	0.3%	536	0.4%	21,490	0.0%	3,125	0.0%	2,209,110	1.4%	39,550	1.8%	2,248,660	1.4%		
2044	1,431,445	1.7%	99,745	1.1%	14,351	0.6%	262,606	0.9%	13,685	1.1%	19.2	-0.1%	520,943	0.8%	967	0.3%	538	0.4%	21,490	0.0%	3,125	0.0%	2,239,609	1.4%	44,535	1.9%	2,284,145	1.6%		
CAGR	2015-2024		3.5%		3.5%		0.0%		3.2%	3.0%		0.3%		0.8%	0.8%		0.0%					2.5%		-1.1%		2.6%		3.4%		2.4%
	2025-2034		0.8%		1.1%		-0.3%		0.6%	0.7%		-0.1%		-0.1%	0.3%		-0.4%					0.0%		0.0%		0.5%		1.8%		0.6%
	2035-2044		1.9%		1.1%		0.8%		1.0%	1.1%		-0.1%		0.9%	0.3%		0.5%				0.0%		1.5%			1.8%		1.5%		1.5%

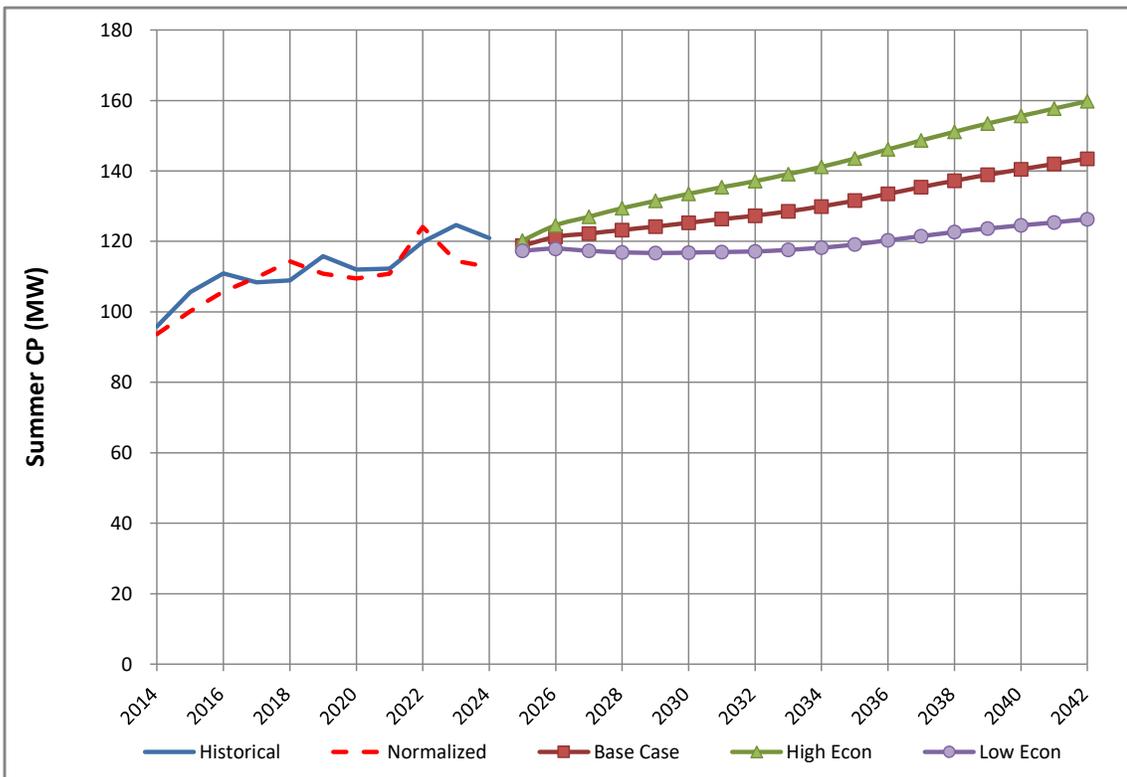
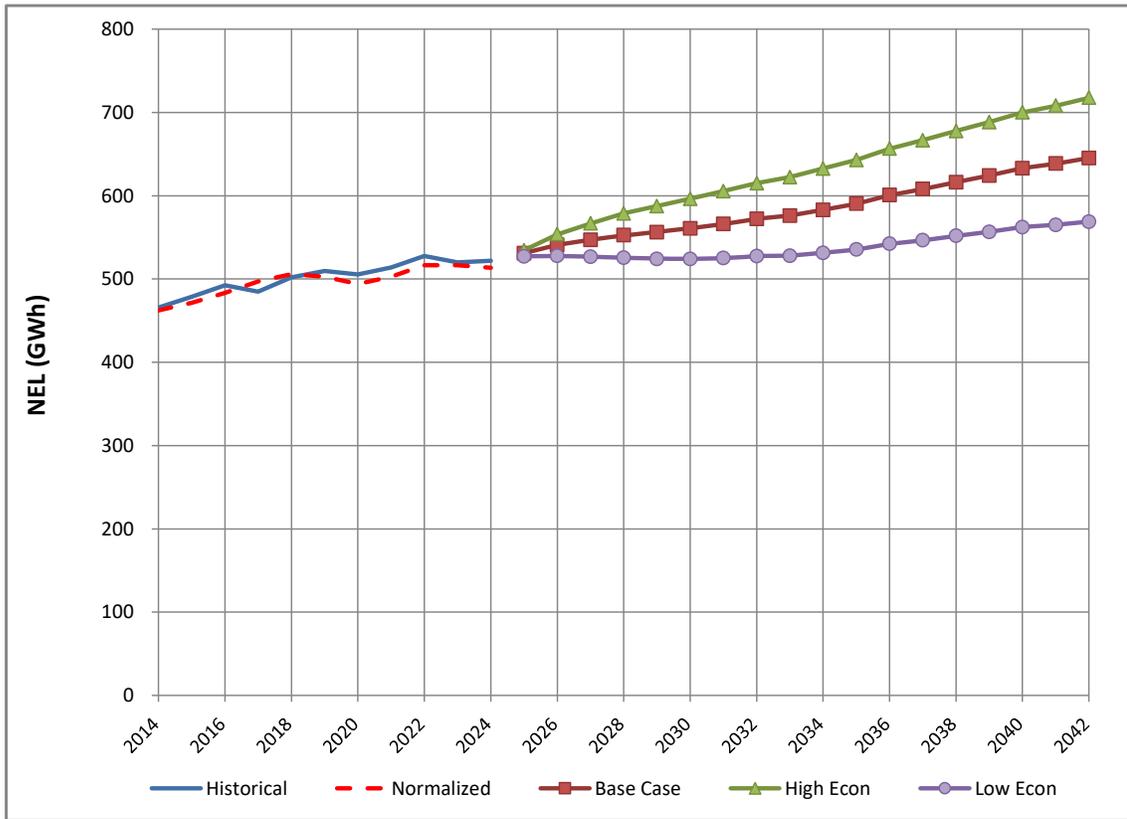
CAGR - Compound Average Growth Rate.

Leesburg

FMPA 2025 Load Forecast

Leesburg

Historical and Projected NEL and Summer Coincident Peak Demand - Net of Incremental Distr. PV



FMPA 2025 Load Forecast - High Economic Case

Leesburg

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP ^[1,2]									
		Weather-normalized			Percent		Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
		Actual (MWh)	Percent Change	Weather-normalized (MWh)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Year																
Historical	2015	478,866	-	471,570	-	-1.5%	100.1	-	103.2	-	3.1%	105.6	-	100.1	-	-5.2%
	2016	492,572	2.9%	483,326	2.5%	-1.9%	90.9	-9.2%	91.5	-11.3%	0.7%	110.9	5.0%	105.7	5.6%	-4.7%
	2017	484,786	-1.6%	497,086	2.8%	2.5%	84.8	-6.8%	76.2	-16.7%	-10.1%	108.4	-2.3%	109.8	3.8%	1.3%
	2018	502,040	3.6%	505,983	1.8%	0.8%	115.3	36.0%	110.3	44.8%	-4.3%	109.0	0.6%	114.4	4.2%	5.0%
	2019	509,775	1.5%	502,632	-0.7%	-1.4%	89.3	-22.6%	103.5	-6.2%	16.0%	115.8	6.3%	110.9	-3.1%	-4.3%
	2020	505,451	-0.8%	499,157	-0.7%	-1.2%	97.7	9.4%	104.3	0.8%	6.8%	112.0	-3.3%	109.4	-1.3%	-2.3%
	2021	514,014	1.7%	502,640	0.7%	-2.2%	98.7	1.1%	105.2	0.8%	6.6%	112.3	0.2%	110.8	1.3%	-1.3%
	2022	527,465	2.6%	516,496	2.8%	-2.1%	110.9	12.3%	112.5	7.0%	1.5%	119.9	6.8%	126.6	14.2%	5.6%
	2023	520,059	-1.4%	516,485	0.0%	-0.7%	111.6	0.7%	100.0	-11.1%	-10.4%	124.6	3.9%	116.8	-7.8%	-6.3%
	2024	521,975	0.4%	513,524	-0.6%	-1.6%	92.8	-16.9%	105.8	5.8%	14.1%	120.9	-3.0%	112.7	-3.4%	-6.8%
Projected	2025	534,404	2.4%	534,404	4.1%		103.5	11.5%	103.5	-2.2%		120.2	-0.6%	120.2	6.6%	
	2026			553,717	3.6%				107.6	4.0%				124.6	3.7%	
	2027			566,705	2.3%				110.5	2.7%				127.0	2.0%	
	2028			578,832	2.1%				112.7	1.9%				129.4	1.9%	
	2029			587,535	1.5%				114.8	1.9%				131.5	1.6%	
	2030			596,472	1.5%				116.6	1.5%				133.5	1.5%	
	2031			605,413	1.5%				118.4	1.6%				135.4	1.4%	
	2032			615,188	1.6%				120.1	1.4%				137.1	1.3%	
	2033			622,445	1.2%				121.8	1.4%				139.1	1.4%	
	2034			632,555	1.6%				123.7	1.6%				141.2	1.5%	
	2035			642,994	1.7%				125.3	1.3%				143.5	1.7%	
	2036			656,501	2.1%				127.2	1.5%				146.1	1.8%	
	2037			666,520	1.5%				129.0	1.5%				148.6	1.7%	
	2038			677,690	1.7%				130.7	1.3%				151.1	1.7%	
	2039			688,471	1.6%				132.5	1.4%				153.5	1.6%	
	2040			700,097	1.7%				134.2	1.3%				155.6	1.4%	
	2041			708,139	1.1%				135.9	1.3%				157.7	1.4%	
	2042			717,598	1.3%				137.5	1.2%				159.8	1.3%	
2043			726,937	1.3%				139.1	1.1%				161.8	1.3%		
2044			737,934	1.5%				140.6	1.1%				163.8	1.2%		
CAGR ^[3]	2015-2024		1.0%		1.0%			-0.8%		0.3%			1.5%		1.3%	
	2025-2034				1.9%					2.0%					1.8%	
	2035-2044				1.5%					1.3%					1.5%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - High Economic Case
Leesburg
2025 v. 2024 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand ¹				CP w/ARP Seasonal CP ¹			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2015	478,866	-	478,866	-	100.1	107.1	100.1	107.1	100.1	105.6	100.1	105.6
	2016	492,572	2.9%	492,572	2.9%	91.8	110.9	91.8	110.9	90.9	110.9	84.7	110.9
	2017	484,786	-1.6%	484,786	-1.6%	84.8	109.3	87.9	109.3	84.8	108.4	78.8	108.4
	2018	502,040	3.6%	502,040	3.6%	115.3	110.5	115.3	110.5	115.3	109.0	115.3	109.0
	2019	509,775	1.5%	509,775	1.5%	89.3	115.8	103.2	115.8	89.3	115.8	85.8	115.8
	2020	505,451	-0.8%	505,451	-0.8%	97.7	114.9	98.0	114.9	97.7	112.0	92.2	112.0
	2021	514,014	1.7%	514,014	1.7%	98.7	114.5	100.4	114.5	98.7	112.3	98.7	112.3
	2022	527,465	2.6%	527,465	2.6%	110.9	120.8	110.9	120.8	110.9	119.9	110.9	119.9
	2023	520,059	-1.4%	520,059	-1.4%	113.0	126.5	113.0	126.5	111.6	124.6	91.9	124.6
	2024	521,975	0.4%	527,044	1.3%	92.8	122.8	107.5	118.3	92.8	120.9	104.4	115.9
Projected	2025	534,404	2.4%	534,218	1.4%	103.7	122.3	106.8	120.5	103.5	120.2	106.4	118.1
	2026	553,717	3.6%	545,355	2.1%	107.8	126.8	108.9	123.2	107.6	124.6	108.4	120.7
	2027	566,705	2.3%	556,639	2.1%	110.8	129.3	111.2	125.6	110.5	127.0	110.8	123.1
	2028	578,832	2.1%	568,113	2.1%	112.9	131.7	113.3	127.8	112.7	129.4	112.9	125.2
	2029	587,535	1.5%	575,677	1.3%	115.1	133.8	115.2	129.7	114.8	131.5	114.7	127.0
	2030	596,472	1.5%	584,097	1.5%	116.8	135.8	116.8	131.5	116.6	133.5	116.3	128.9
	2031	605,413	1.5%	592,518	1.4%	118.7	137.8	118.6	133.3	118.4	135.4	118.1	130.6
	2032	615,188	1.6%	601,812	1.6%	120.4	139.6	120.1	135.0	120.1	137.1	119.6	132.3
	2033	622,445	1.2%	608,365	1.1%	122.0	141.6	121.7	136.9	121.8	139.1	121.2	134.1
	2034	632,555	1.6%	617,739	1.5%	124.0	143.7	123.5	138.8	123.7	141.2	123.0	136.0
	2035	642,994	1.7%	627,344	1.6%	125.6	146.1	125.0	141.0	125.3	143.5	124.5	138.2
	2036	656,501	2.1%	639,596	2.0%	127.5	148.8	126.7	143.4	127.2	146.1	126.2	140.5
	2037	666,520	1.5%	647,869	1.3%	129.3	151.3	128.4	145.6	129.0	148.6	127.9	142.6
	2038	677,690	1.7%	656,956	1.4%	131.0	153.8	130.0	147.6	130.7	151.1	129.4	144.6
	2039	688,471	1.6%	665,982	1.4%	132.8	156.2	131.6	149.6	132.5	153.5	131.1	146.5
	2040	700,097	1.7%	676,144	1.5%	134.5	158.4	133.3	151.4	134.2	155.6	116.5	148.3
	2041	708,139	1.1%	683,066	1.0%	136.2	160.6	134.8	153.4	135.9	157.7	118.3	150.2
	2042	717,598	1.3%	691,596	1.2%	137.8	162.7	136.3	155.2	137.5	159.8	120.1	152.0
2043	726,937	1.3%	700,306	1.3%	139.4	164.7	137.9	157.2	139.1	161.8	121.8	153.9	
2044	737,934	1.5%			140.9	166.8			140.6	163.8			
CAGR²	Historical		1.0%		1.0%	-0.8%	1.5%	1.5%	2.1%	0.3%	1.1%	1.2%	1.7%
	1st 10 Prj Yrs		1.9%		1.6%	2.0%	1.8%	1.4%	1.6%	2.0%	1.8%	1.7%	1.6%
	2nd 10 Prj Yrs		1.5%		1.4%	1.3%	1.5%	1.2%	1.4%	1.3%	1.5%	-0.1%	1.4%

¹ Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

² CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - High Economic Case
Leesburg
Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2015	37,418	34,461	36,655	37,934	43,607	46,636	46,042	47,761	43,105	37,790	35,586	35,183	482,179	478,866
	2016	37,442	33,370	34,333	35,885	42,778	48,801	53,660	51,238	46,504	39,337	32,309	34,430	490,088	492,572
	2017	35,141	30,207	35,152	38,802	45,152	45,429	50,308	52,280	46,239	42,354	32,697	36,093	489,855	484,786
	2018	44,075	32,995	34,531	35,991	41,893	47,595	49,070	53,065	51,680	45,172	36,081	36,474	508,622	502,040
	2019	38,768	32,274	34,951	38,078	48,329	49,297	50,610	51,385	48,356	45,137	33,554	34,433	505,171	509,775
	2020	36,226	33,793	39,466	37,734	43,126	48,871	52,723	52,461	47,927	45,484	35,470	37,997	511,278	505,451
	2021	37,592	33,163	36,716	36,651	46,213	48,534	51,549	54,723	49,922	46,062	34,300	35,320	510,744	514,014
	2022	41,006	35,464	36,699	39,124	48,187	52,660	56,273	55,220	47,152	39,387	35,533	40,296	527,000	527,465
	2023	35,703	31,953	38,369	40,031	44,769	49,184	55,407	60,347	49,080	36,902	34,066	35,230	511,042	520,059
	2024	38,049	32,876	35,674	37,341	51,455	54,060	58,040	56,871	51,411	44,655	36,347	37,043	533,821	521,975
Projected	2025	40,656	34,676	37,650	39,951	47,929	51,613	55,126	57,069	51,690	45,539	37,531	38,556	537,986	534,404
	2026	42,263	36,054	39,130	41,509	49,776	53,577	57,192	59,134	53,453	46,979	38,614	39,650	557,333	553,717
	2027	43,438	36,997	40,056	42,443	50,840	54,642	58,315	60,275	54,456	47,872	39,335	40,447	569,117	566,705
	2028	44,311	39,075	40,808	43,236	51,805	55,655	59,406	61,408	55,472	48,786	40,076	41,273	581,312	578,832
	2029	45,188	38,446	41,538	43,994	52,703	56,552	60,340	62,349	56,292	49,524	40,676	41,963	589,564	587,535
	2030	45,927	39,063	42,172	44,668	53,520	57,375	61,220	63,260	57,105	50,273	41,296	42,702	598,581	596,472
	2031	46,714	39,708	42,820	45,346	54,332	58,177	62,065	64,121	57,858	50,968	41,865	43,392	607,367	605,413
	2032	47,449	41,769	43,422	45,979	55,095	58,920	62,849	64,922	58,559	51,627	42,411	44,071	617,073	615,188
	2033	48,180	40,919	44,042	46,642	55,908	59,726	63,720	65,830	59,367	52,483	43,135	44,914	624,867	622,445
	2034	49,071	41,643	44,806	47,427	56,829	60,627	64,660	66,773	60,187	53,315	43,839	45,697	634,875	632,555
Projected	2035	49,903	42,334	45,586	48,241	57,795	61,597	65,697	67,843	61,148	54,279	44,673	46,622	645,717	642,994
	2036	50,881	44,729	46,499	49,177	58,886	62,692	66,853	69,017	62,192	55,248	45,504	47,547	659,226	656,501
	2037	51,855	43,929	47,397	50,093	59,948	63,741	67,955	70,130	63,174	56,134	46,262	48,416	669,033	666,520
	2038	52,773	44,682	48,249	50,972	60,981	64,763	69,044	71,245	64,169	57,000	47,002	49,276	680,156	677,690
	2039	53,687	45,428	49,066	51,813	61,971	65,742	70,082	72,302	65,101	57,809	47,682	50,076	690,759	688,471
	2040	54,538	47,863	49,808	52,580	62,877	66,632	71,025	73,262	65,945	58,610	48,359	50,856	702,357	700,097
	2041	55,367	46,800	50,546	53,341	63,773	67,518	71,963	74,217	66,788	59,380	49,010	51,601	710,305	708,139
	2042	56,160	47,450	51,257	54,076	64,640	68,380	72,879	75,151	67,615	60,141	49,653	52,328	719,728	717,598
	2043	56,934	48,086	51,958	54,801	65,494	69,237	73,788	76,079	68,439	60,886	50,282	53,035	729,019	726,937
	2044	57,688	50,572	52,641	55,508	66,328	70,077	74,679	76,990	69,248	61,637	50,918	53,732	740,018	737,934

Monthly NEL Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2015	7.8%	7.1%	7.6%	7.9%	9.0%	9.7%	9.5%	9.9%	8.9%	7.8%	7.4%	7.3%	100.0%
	2016	7.6%	6.8%	7.0%	7.3%	8.7%	10.0%	10.9%	10.5%	9.5%	8.0%	6.8%	7.0%	100.0%
	2017	7.2%	6.2%	7.2%	7.9%	9.2%	9.3%	10.3%	10.7%	9.4%	8.6%	6.7%	7.4%	100.0%
	2018	8.7%	6.5%	6.8%	7.1%	8.2%	9.4%	9.6%	10.4%	10.2%	8.9%	7.1%	7.2%	100.0%
	2019	7.7%	6.4%	6.9%	7.5%	9.6%	9.8%	10.0%	10.2%	9.6%	8.9%	6.6%	6.8%	100.0%
	2020	7.1%	6.6%	7.7%	7.4%	8.4%	9.6%	10.3%	10.3%	9.4%	8.9%	6.9%	7.4%	100.0%
	2021	7.4%	6.5%	7.2%	7.2%	9.0%	9.5%	10.1%	10.7%	9.8%	9.0%	6.7%	6.9%	100.0%
	2022	7.8%	6.7%	7.0%	7.4%	9.1%	10.0%	10.7%	10.5%	8.9%	7.5%	6.7%	7.6%	100.0%
	2023	7.0%	6.3%	7.5%	7.8%	8.8%	9.6%	10.8%	11.8%	9.6%	7.2%	6.7%	6.9%	100.0%
	2024	7.1%	6.2%	6.7%	7.0%	9.6%	10.1%	10.9%	10.7%	9.6%	8.4%	6.8%	6.9%	100.0%
Projected	2025	7.6%	6.4%	7.0%	7.4%	8.9%	9.6%	10.2%	10.6%	9.6%	8.5%	7.0%	7.2%	100.0%
	2026	7.6%	6.5%	7.0%	7.4%	8.9%	9.6%	10.3%	10.6%	9.6%	8.4%	6.9%	7.1%	100.0%
	2027	7.6%	6.5%	7.0%	7.5%	8.9%	9.6%	10.2%	10.6%	9.6%	8.4%	6.9%	7.1%	100.0%
	2028	7.6%	6.7%	7.0%	7.4%	8.9%	9.6%	10.2%	10.6%	9.5%	8.4%	6.9%	7.1%	100.0%
	2029	7.7%	6.5%	7.0%	7.5%	8.9%	9.6%	10.2%	10.6%	9.5%	8.4%	6.9%	7.1%	100.0%
	2030	7.7%	6.5%	7.0%	7.5%	8.9%	9.6%	10.2%	10.6%	9.5%	8.4%	6.9%	7.1%	100.0%
	2031	7.7%	6.5%	7.1%	7.5%	8.9%	9.6%	10.2%	10.6%	9.5%	8.4%	6.9%	7.1%	100.0%
	2032	7.7%	6.8%	7.0%	7.5%	8.9%	9.5%	10.2%	10.5%	9.5%	8.4%	6.9%	7.1%	100.0%
	2033	7.7%	6.5%	7.0%	7.5%	8.9%	9.6%	10.2%	10.5%	9.5%	8.4%	6.9%	7.2%	100.0%
	2034	7.7%	6.6%	7.1%	7.5%	9.0%	9.5%	10.2%	10.5%	9.5%	8.4%	6.9%	7.2%	100.0%
Avg.	2015-2024	7.5%	6.5%	7.2%	7.5%	9.0%	9.7%	10.3%	10.6%	9.5%	8.3%	6.8%	7.2%	100.0%
	2025-2034	7.7%	6.6%	7.0%	7.5%	8.9%	9.6%	10.2%	10.6%	9.5%	8.4%	6.9%	7.1%	100.0%

1 2 3 4 5 6 7 8 9 10 11 12

FMPA 2025 Load Forecast - High Economic Case
Leesburg
Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	86.0	100.1	76.6	81.4	94.8	107.1	97.4	105.4	96.4	87.8	85.4	70.6	100.1	107.1
	2016	91.8	90.9	76.4	89.1	94.1	105.4	110.9	107.0	101.5	87.9	72.3	73.4	91.8	110.9
	2017	84.8	73.0	78.8	99.1	102.3	105.9	108.7	109.3	104.6	99.7	71.5	84.6	84.8	109.3
	2018	115.3	79.4	71.4	78.6	96.8	106.5	107.5	110.5	109.0	103.2	86.9	83.3	115.3	110.5
	2019	89.3	78.5	77.0	89.4	111.4	115.8	112.8	110.7	109.9	98.0	83.9	72.9	89.3	115.8
	2020	97.7	74.7	92.2	92.6	104.2	114.1	110.5	114.9	110.9	100.4	76.8	89.2	97.7	114.9
	2021	86.8	98.7	89.5	91.1	109.1	108.9	113.3	114.5	108.9	105.6	71.0	65.8	98.7	114.5
	2022	110.9	87.6	83.5	93.0	105.5	120.8	117.8	117.9	113.4	91.7	90.9	113.0	110.9	120.8
	2023	90.9	78.0	93.1	97.4	101.0	112.0	119.0	126.5	114.8	88.2	83.1	71.9	113.0	126.5
	2024	92.8	74.7	79.5	93.6	114.0	119.0	122.8	115.2	112.6	104.0	76.8	81.1	92.8	122.8
Projected	2025	103.7	86.4	90.8	95.2	110.4	116.8	119.4	122.3	114.9	103.7	79.9	84.3	103.7	122.3
	2026	107.8	89.8	94.5	98.8	114.5	121.0	123.8	126.8	119.1	107.5	82.3	86.6	107.8	126.8
	2027	110.8	92.3	97.2	100.8	116.8	123.4	126.2	129.3	121.4	109.8	84.1	88.3	110.8	129.3
	2028	112.9	94.1	99.3	102.9	119.2	125.8	128.6	131.7	123.7	112.1	85.9	90.0	112.9	131.7
	2029	115.1	95.9	101.4	104.7	121.2	127.8	130.7	133.8	125.7	114.1	87.6	91.4	115.1	133.8
	2030	116.8	97.4	103.3	106.4	123.2	129.7	132.6	135.8	127.6	116.0	89.3	92.9	116.8	135.8
	2031	118.7	99.0	105.3	108.1	125.2	131.5	134.5	137.8	129.4	117.9	91.0	94.2	118.7	137.8
	2032	120.4	100.4	107.1	109.8	127.1	133.3	136.3	139.6	131.1	119.7	92.7	95.6	120.4	139.6
	2033	122.0	101.8	109.1	111.6	129.1	135.2	138.2	141.6	133.0	121.9	94.6	97.1	122.0	141.6
	2034	124.0	103.4	111.2	113.5	131.3	137.2	140.3	143.7	135.0	124.1	96.5	98.5	124.0	143.7
Projected	2035	125.6	104.8	113.3	115.6	133.6	139.6	142.7	146.1	137.3	126.4	98.5	100.0	125.6	146.1
	2036	127.5	106.4	115.5	117.9	136.1	142.1	145.3	148.8	139.9	128.9	100.7	101.5	127.5	148.8
	2037	129.3	108.0	117.9	120.1	138.5	144.6	147.8	151.3	142.3	131.2	102.7	102.9	129.3	151.3
	2038	131.0	109.5	120.1	122.4	141.0	147.0	150.3	153.8	144.7	133.4	104.8	104.3	131.0	153.8
	2039	132.8	111.0	122.4	124.5	143.3	149.3	152.6	156.2	147.0	135.6	106.7	105.7	132.8	156.2
	2040	134.5	112.5	124.5	126.5	145.5	151.4	154.8	158.4	149.1	137.7	108.5	107.1	134.5	158.4
	2041	136.2	113.9	126.5	128.4	147.6	153.5	156.9	160.6	151.1	139.7	110.3	108.4	136.2	160.6
	2042	137.8	115.3	128.5	130.3	149.7	155.6	159.0	162.7	153.1	141.6	111.9	109.6	137.8	162.7
	2043	139.4	116.6	130.3	132.1	151.7	157.6	161.0	164.7	155.1	143.5	113.5	110.9	139.4	164.7
	2044	140.9	117.9	132.1	133.8	153.7	159.5	163.0	166.8	157.1	145.4	115.1	112.1	140.9	166.8

Monthly Load Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	58.5%	51.2%	64.3%	64.7%	61.8%	60.5%	63.5%	60.9%	62.1%	57.9%	57.9%	67.0%	55.0%	51.0%
	2016	54.8%	52.7%	60.4%	56.0%	61.1%	64.3%	65.0%	64.4%	63.6%	60.2%	62.1%	63.0%	60.9%	50.7%
	2017	55.7%	61.6%	59.9%	54.4%	59.3%	59.6%	62.2%	64.3%	61.4%	57.1%	63.5%	57.3%	66.0%	50.6%
	2018	51.4%	61.8%	65.0%	63.6%	58.2%	62.1%	61.4%	64.5%	65.8%	58.8%	57.7%	58.8%	50.4%	51.9%
	2019	58.4%	61.2%	61.0%	59.2%	58.3%	59.1%	60.3%	62.4%	61.1%	61.9%	55.5%	63.5%	64.6%	50.3%
	2020	49.9%	65.0%	57.5%	56.6%	55.7%	59.5%	64.1%	61.4%	60.0%	60.9%	64.1%	57.3%	59.8%	50.2%
	2021	58.2%	50.0%	55.2%	55.9%	56.9%	61.9%	61.1%	64.2%	63.6%	58.6%	67.1%	72.1%	59.1%	51.2%
	2022	49.7%	60.2%	59.1%	58.4%	61.4%	60.5%	64.2%	63.0%	57.8%	57.8%	54.3%	48.0%	54.3%	49.8%
	2023	52.8%	60.9%	55.4%	57.1%	59.6%	61.0%	62.6%	64.1%	59.4%	56.2%	56.9%	65.9%	51.6%	46.9%
	2024	55.1%	63.3%	60.3%	55.4%	60.7%	63.1%	63.5%	66.3%	63.4%	57.7%	65.7%	61.4%	65.7%	48.5%
Projected	2025	52.7%	59.7%	55.7%	58.3%	58.4%	61.4%	62.0%	62.7%	62.5%	59.0%	65.2%	61.5%	59.2%	49.9%
	2026	52.7%	59.7%	55.7%	58.4%	58.4%	61.5%	62.1%	62.7%	62.3%	58.7%	65.2%	61.5%	59.0%	49.9%
	2027	52.7%	59.6%	55.4%	58.5%	58.5%	61.5%	62.1%	62.7%	62.3%	58.6%	65.0%	61.6%	58.7%	50.0%
	2028	52.8%	59.7%	55.3%	58.4%	58.4%	61.5%	62.1%	62.7%	62.3%	58.5%	64.8%	61.6%	58.8%	50.2%
	2029	52.8%	59.7%	55.1%	58.4%	58.4%	61.5%	62.1%	62.6%	62.2%	58.3%	64.5%	61.7%	58.5%	50.1%
	2030	52.8%	59.7%	54.9%	58.3%	58.4%	61.4%	62.0%	62.6%	62.2%	58.2%	64.2%	61.8%	58.5%	50.1%
	2031	52.9%	59.7%	54.7%	58.2%	58.3%	61.4%	62.0%	62.6%	62.1%	58.1%	63.9%	61.9%	58.4%	50.2%
	2032	53.0%	59.8%	54.5%	58.2%	58.3%	61.4%	62.0%	62.5%	62.0%	58.0%	63.6%	62.0%	58.5%	50.3%
	2033	53.1%	59.8%	54.3%	58.0%	58.2%	61.4%	62.0%	62.5%	62.0%	57.9%	63.3%	62.1%	58.5%	50.2%
	2034	53.2%	59.9%	54.1%	58.0%	58.2%	61.4%	61.9%	62.4%	61.9%	57.8%	63.1%	62.4%	58.5%	50.2%
Avg-	2015-2024	54.4%	58.8%	59.8%	58.1%	59.3%	61.2%	62.8%	63.6%	61.8%	58.7%	60.5%	61.4%	58.7%	50.1%
	2025-2034	52.9%	59.7%	55.0%	58.3%	58.4%	61.4%	62.0%	62.6%	62.2%	58.3%	64.3%	61.8%	58.7%	50.1%

FMPA 2025 Load Forecast - High Economic Case
Leesburg
Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	86.0	100.1	72.5	81.4	94.6	105.6	96.9	101.1	93.9	87.1	84.7	70.6	100.1	105.6
	2016	90.3	90.9	76.4	89.1	91.6	99.7	110.9	105.7	97.2	87.0	72.3	67.0	90.9	110.9
	2017	84.8	73.0	78.8	99.1	102.3	105.0	106.7	108.4	101.2	99.7	71.5	84.6	84.8	108.4
	2018	115.3	79.4	70.5	77.2	92.5	100.5	104.7	109.0	108.7	103.0	85.8	83.3	115.3	109.0
	2019	89.3	78.5	77.0	89.4	111.4	115.8	110.4	109.4	109.9	95.7	83.6	60.7	89.3	115.8
	2020	97.7	73.4	92.2	84.8	104.2	112.0	108.4	110.8	109.5	99.4	76.5	89.2	97.7	112.0
	2021	86.8	98.7	88.8	89.9	107.8	101.9	113.3	112.3	103.5	105.6	71.0	65.7	98.7	112.3
	2022	110.9	87.6	81.2	90.2	104.0	119.9	110.1	117.9	105.6	91.7	89.5	111.6	110.9	119.9
	2023	90.5	77.6	91.9	97.4	100.6	112.0	117.3	124.6	112.0	88.2	83.1	59.7	111.6	124.6
	2024	92.8	74.7	79.5	93.6	114.0	119.0	120.9	113.5	107.7	103.4	76.1	77.3	92.8	120.9
Projected	2025	103.5	86.2	89.7	93.8	109.2	114.2	117.2	120.2	111.4	103.1	79.2	80.4	103.5	120.2
	2026	107.6	89.6	93.3	97.3	113.3	118.4	121.5	124.6	115.5	107.0	81.5	82.6	107.6	124.6
	2027	110.5	92.1	96.0	99.3	115.6	120.7	123.9	127.0	117.7	109.2	83.3	84.2	110.5	127.0
	2028	112.7	93.9	98.1	101.4	117.9	123.0	126.2	129.4	120.0	111.5	85.1	85.8	112.7	129.4
	2029	114.8	95.7	100.2	103.1	120.0	124.9	128.2	131.5	121.9	113.5	86.8	87.2	114.8	131.5
	2030	116.6	97.2	102.0	104.9	122.0	126.8	130.1	133.5	123.7	115.4	88.5	88.6	116.6	133.5
	2031	118.4	98.7	104.0	106.6	123.9	128.6	132.0	135.4	125.4	117.3	90.1	89.9	118.4	135.4
	2032	120.1	100.1	105.8	108.2	125.7	130.2	133.7	137.1	127.1	119.1	91.9	91.2	120.1	137.1
	2033	121.8	101.6	107.7	110.0	127.8	132.1	135.6	139.1	128.9	121.2	93.8	92.6	121.8	139.1
	2034	123.7	103.2	109.9	111.9	129.9	134.1	137.7	141.2	130.9	123.4	95.6	93.9	123.7	141.2
Projected	2035	125.3	104.6	111.9	113.9	132.2	136.4	140.0	143.5	133.1	125.7	97.7	95.3	125.3	143.5
	2036	127.2	106.2	114.1	116.2	134.7	138.9	142.5	146.1	135.5	128.2	99.8	96.8	127.2	146.1
	2037	129.0	107.8	116.5	118.3	137.1	141.3	145.0	148.6	137.9	130.5	101.8	98.1	129.0	148.6
	2038	130.7	109.2	118.7	120.6	139.5	143.7	147.4	151.1	140.2	132.7	103.8	99.5	130.7	151.1
	2039	132.5	110.8	120.9	122.7	141.8	145.9	149.7	153.5	142.4	134.8	105.7	100.8	132.5	153.5
	2040	134.2	112.2	123.0	124.6	144.0	148.0	151.8	155.6	144.4	136.9	107.5	102.1	134.2	155.6
	2041	135.9	113.7	125.0	126.5	146.1	150.0	153.9	157.7	146.4	138.9	109.3	103.4	135.9	157.7
	2042	137.5	115.0	126.9	128.3	148.1	152.0	155.9	159.8	148.3	140.8	110.9	104.6	137.5	159.8
	2043	139.1	116.4	128.8	130.1	150.1	153.9	157.9	161.8	150.3	142.7	112.5	105.7	139.1	161.8
	2044	140.6	117.7	130.5	131.8	152.1	155.9	159.9	163.8	152.1	144.6	114.1	106.9	140.6	163.8

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	100.0%	100.0%	94.6%	100.0%	99.8%	98.6%	99.4%	96.0%	97.3%	99.2%	99.2%	100.0%	100.0%	98.6%
	2016	98.3%	100.0%	100.0%	100.0%	97.3%	94.6%	100.0%	98.8%	95.8%	99.0%	100.0%	91.2%	99.0%	100.0%
	2017	100.0%	100.0%	100.0%	100.0%	100.0%	99.2%	98.2%	99.1%	96.8%	100.0%	100.0%	100.0%	100.0%	99.1%
	2018	100.0%	100.0%	98.7%	98.1%	95.6%	94.4%	97.4%	98.6%	99.7%	99.7%	98.8%	100.0%	100.0%	98.6%
	2019	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	97.9%	98.8%	100.0%	97.6%	99.6%	83.4%	100.0%
	2020	100.0%	98.2%	100.0%	91.5%	100.0%	98.2%	98.1%	96.5%	98.7%	99.0%	99.6%	100.0%	100.0%	97.5%
	2021	100.0%	100.0%	99.3%	98.7%	98.7%	93.6%	100.0%	98.1%	95.0%	100.0%	100.0%	99.8%	100.0%	98.1%
	2022	100.0%	100.0%	97.2%	97.0%	98.6%	99.2%	93.4%	100.0%	93.2%	100.0%	98.4%	98.8%	100.0%	99.2%
	2023	99.6%	99.4%	98.7%	100.0%	99.6%	100.0%	98.6%	98.5%	97.6%	100.0%	99.9%	83.1%	98.8%	98.5%
	2024	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	98.5%	98.5%	95.6%	99.5%	99.1%	95.4%	100.0%	98.5%
Projected	2025	99.8%	99.8%	98.8%	98.5%	99.0%	97.8%	98.1%	98.3%	97.0%	99.5%	99.1%	95.4%	99.8%	98.3%
	2026	99.8%	99.8%	98.8%	98.5%	99.0%	97.8%	98.1%	98.3%	97.0%	99.5%	99.1%	95.4%	99.8%	98.3%
	2027	99.8%	99.8%	98.8%	98.5%	99.0%	97.8%	98.1%	98.3%	97.0%	99.5%	99.1%	95.4%	99.8%	98.3%
	2028	99.8%	99.8%	98.8%	98.5%	99.0%	97.8%	98.1%	98.3%	96.9%	99.5%	99.1%	95.4%	99.8%	98.3%
	2029	99.8%	99.8%	98.8%	98.5%	99.0%	97.8%	98.1%	98.3%	96.9%	99.5%	99.1%	95.4%	99.8%	98.3%
	2030	99.8%	99.8%	98.8%	98.5%	99.0%	97.8%	98.1%	98.3%	96.9%	99.5%	99.1%	95.4%	99.8%	98.3%
	2031	99.8%	99.8%	98.8%	98.5%	99.0%	97.7%	98.1%	98.3%	96.9%	99.5%	99.1%	95.4%	99.8%	98.3%
	2032	99.8%	99.8%	98.8%	98.5%	99.0%	97.7%	98.1%	98.3%	96.9%	99.5%	99.1%	95.4%	99.8%	98.3%
	2033	99.8%	99.8%	98.8%	98.5%	99.0%	97.7%	98.1%	98.2%	96.9%	99.5%	99.1%	95.4%	99.8%	98.2%
	2034	99.8%	99.8%	98.8%	98.5%	99.0%	97.7%	98.1%	98.2%	96.9%	99.5%	99.1%	95.4%	99.8%	98.2%
2015-2024	99.8%	99.8%	98.9%	98.5%	99.0%	97.8%	98.1%	98.3%	97.0%	99.4%	99.5%	95.2%	99.8%	98.8%	
2025-2034	99.8%	99.8%	98.8%	98.5%	99.0%	97.8%	98.1%	98.3%	96.9%	99.5%	99.1%	95.4%	99.8%	98.3%	

FMPA 2025 Load Forecast - High Economic Case - Leesburg

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV)
(Fiscal Year 2015-2044)

	Fiscal Year	Residential						General Service						City		Lights		TOTAL SALES		DISTR. LOSSES		TOTAL NEL	
		Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Sales (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg
Historical	2015	214,577		18,791		11,419		220,826		3,189		69.2		15,352		7,610		458,366		20,500	4.3%	478,866	
	2016	225,911	5.3%	19,168	2.0%	11,786	3.2%	224,942	1.9%	3,518	10.3%	63.9	-7.7%	15,123	-1.5%	7,952	4.5%	473,928	3.4%	18,644	3.8%	492,572	2.9%
	2017	227,642	0.8%	20,278	5.8%	11,226	-4.7%	218,671	-2.8%	3,572	1.5%	61.2	-4.3%	15,256	0.9%	7,897	-0.7%	469,466	-0.9%	15,321	3.2%	484,786	-1.6%
	2018	241,724	6.2%	21,453	5.8%	11,268	0.4%	216,301	-1.1%	3,302	-7.6%	65.5	7.0%	16,007	4.9%	7,946	0.6%	481,977	2.7%	20,063	4.0%	502,040	3.6%
	2019	257,523	6.5%	21,434	-0.1%	12,015	6.6%	221,852	2.6%	3,284	-0.5%	67.5	3.1%	14,853	-7.2%	7,707	-3.0%	501,936	4.1%	7,839	1.5%	509,775	1.5%
	2020	262,000	1.7%	21,627	0.9%	12,115	0.8%	208,760	-5.9%	3,299	0.4%	63.3	-6.3%	12,843	-13.5%	7,563	-1.9%	491,167	-2.1%	14,284	2.8%	505,451	-0.8%
	2021	267,642	2.2%	22,288	3.1%	12,008	-0.9%	207,544	-0.6%	3,324	0.8%	62.4	-1.3%	13,042	1.5%	7,579	0.2%	495,807	0.9%	18,207	3.5%	514,014	1.7%
	2022	280,423	4.8%	23,340	4.7%	12,015	0.1%	215,460	3.8%	3,350	0.8%	64.3	3.0%	13,269	1.7%	7,033	-7.2%	516,185	4.1%	11,280	2.1%	527,465	2.6%
	2023	275,606	-1.7%	23,643	1.3%	11,657	-3.0%	204,252	-5.2%	3,405	1.6%	60.0	-6.7%	12,955	-2.4%	6,552	-6.8%	499,366	-3.3%	20,693	4.0%	520,059	-1.4%
	2024	283,944	3.0%	23,830	0.8%	11,916	2.2%	208,259	2.0%	3,424	0.6%	60.8	1.4%	12,602	-2.7%	6,434	-1.8%	511,239	2.4%	10,736	2.1%	521,975	0.4%
Projected	2025	289,803	2.1%	24,191	1.5%	11,980	0.5%	212,113	1.9%	3,471	1.4%	61.1	0.5%	13,510	7.2%	6,434	0.0%	521,860	2.1%	13,479	2.5%	535,339	2.6%
	2026	300,679	3.8%	24,552	1.5%	12,247	2.2%	219,495	3.5%	3,576	3.0%	61.4	0.4%	13,878	2.7%	6,434	0.0%	540,486	3.6%	14,736	2.7%	555,223	3.7%
	2027	310,006	3.1%	24,831	1.1%	12,485	1.9%	223,685	1.9%	3,625	1.4%	61.7	0.5%	14,065	1.3%	6,434	0.0%	554,189	2.5%	15,031	2.6%	569,220	2.5%
	2028	317,033	2.3%	25,088	1.0%	12,637	1.2%	228,147	2.0%	3,664	1.1%	62.3	0.9%	14,225	1.1%	6,434	0.0%	565,838	2.1%	16,691	2.9%	582,529	2.3%
	2029	323,174	1.9%	25,331	1.0%	12,758	1.0%	232,972	2.1%	3,700	1.0%	63.0	1.1%	14,376	1.1%	6,434	0.0%	576,956	2.0%	15,634	2.6%	592,590	1.7%
	2030	328,689	1.7%	25,563	0.9%	12,858	0.8%	237,541	2.0%	3,734	0.9%	63.6	1.0%	14,522	1.0%	6,434	0.0%	587,185	1.8%	15,914	2.6%	603,100	1.8%
	2031	334,634	1.8%	25,780	0.8%	12,980	1.0%	241,879	1.8%	3,767	0.9%	64.2	0.9%	14,662	1.0%	6,434	0.0%	597,608	1.8%	16,197	2.6%	613,805	1.8%
	2032	340,220	1.7%	25,978	0.8%	13,096	0.9%	246,177	1.8%	3,798	0.8%	64.8	0.9%	14,795	0.9%	6,434	0.0%	607,626	1.7%	17,915	2.9%	625,542	1.9%
	2033	346,211	1.8%	26,169	0.7%	13,230	1.0%	250,566	1.8%	3,829	0.8%	65.4	1.0%	14,926	0.9%	6,434	0.0%	618,137	1.7%	16,772	2.6%	634,908	1.5%
	2034	352,835	1.9%	26,354	0.7%	13,388	1.2%	254,969	1.8%	3,859	0.8%	66.1	1.0%	15,055	0.9%	6,434	0.0%	629,293	1.8%	17,076	2.6%	646,369	1.8%
	2035	359,208	1.8%	26,535	0.7%	13,537	1.1%	259,364	1.7%	3,889	0.8%	66.7	0.9%	15,183	0.8%	6,434	0.0%	640,190	1.7%	17,384	2.6%	657,574	1.7%
	2036	366,742	2.1%	26,707	0.7%	13,732	1.4%	263,724	1.7%	3,918	0.8%	67.3	0.9%	15,308	0.8%	6,434	0.0%	652,208	1.9%	19,270	2.9%	671,478	2.1%
	2037	374,188	2.0%	26,868	0.6%	13,927	1.4%	267,942	1.6%	3,946	0.7%	67.9	0.9%	15,430	0.8%	6,434	0.0%	663,994	1.8%	18,048	2.6%	682,042	1.6%
	2038	381,650	2.0%	27,025	0.6%	14,122	1.4%	272,153	1.6%	3,974	0.7%	68.5	0.9%	15,549	0.8%	6,434	0.0%	675,787	1.8%	18,383	2.6%	694,170	1.8%
	2039	389,104	2.0%	27,179	0.6%	14,316	1.4%	276,196	1.5%	4,002	0.7%	69.0	0.8%	15,668	0.8%	6,434	0.0%	687,403	1.7%	18,710	2.6%	706,113	1.7%
	2040	396,166	1.8%	27,331	0.6%	14,495	1.3%	280,133	1.4%	4,029	0.7%	69.5	0.7%	15,786	0.8%	6,434	0.0%	698,518	1.6%	20,675	2.9%	719,193	1.9%
	2041	402,750	1.7%	27,478	0.5%	14,657	1.1%	283,924	1.4%	4,056	0.7%	70.0	0.7%	15,902	0.7%	6,434	0.0%	709,011	1.5%	19,311	2.7%	728,321	1.3%
2042	409,130	1.6%	27,620	0.5%	14,813	1.1%	287,579	1.3%	4,083	0.7%	70.4	0.6%	16,016	0.7%	6,434	0.0%	719,159	1.4%	19,594	2.7%	738,753	1.4%	
2043	415,296	1.5%	27,762	0.5%	14,959	1.0%	291,147	1.2%	4,109	0.6%	70.9	0.6%	16,129	0.7%	6,434	0.0%	729,005	1.4%	19,868	2.7%	748,873	1.4%	
2044	421,381	1.5%	27,906	0.5%	15,100	0.9%	294,666	1.2%	4,135	0.6%	71.3	0.6%	16,241	0.7%	6,434	0.0%	738,722	1.3%	21,889	2.9%	760,611	1.6%	
CAGR	2015-2024		3.2%		2.7%		0.5%		-0.6%		0.8%		-1.4%		-2.2%		-1.8%		1.2%		3.1%		1.0%
	2025-2034		2.2%		1.0%		1.2%		2.1%		1.2%		0.9%		1.2%		0.0%		2.1%		2.7%		2.1%
	2035-2044		1.8%		0.6%		1.2%		1.4%		0.7%		0.7%		0.8%		0.0%		1.6%		2.7%		1.6%

CAGR - Compound Average Growth Rate.

Add'l Villages

FMPA 2025 Load Forecast - Low Economic Case

Leesburg

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

Year		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP ^[1,2]									
		Actual (MWh)		Weather-normalized (MWh)		Percent Change	Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
							Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Historical	2015	478,866	-	471,570	-	-1.5%	100.1	-	103.2	-	3.1%	105.6	-	100.1	-	-5.2%
	2016	492,572	2.9%	483,326	2.5%	-1.9%	90.9	-9.2%	91.5	-11.3%	0.7%	110.9	5.0%	105.7	5.6%	-4.7%
	2017	484,786	-1.6%	497,086	2.8%	2.5%	84.8	-6.8%	76.2	-16.7%	-10.1%	108.4	-2.3%	109.8	3.8%	1.3%
	2018	502,040	3.6%	505,983	1.8%	0.8%	115.3	36.0%	110.3	44.8%	-4.3%	109.0	0.6%	114.4	4.2%	5.0%
	2019	509,775	1.5%	502,632	-0.7%	-1.4%	89.3	-22.6%	103.5	-6.2%	16.0%	115.8	6.3%	110.9	-3.1%	-4.3%
	2020	505,451	-0.8%	499,157	-0.7%	-1.2%	97.7	9.4%	104.3	0.8%	6.8%	112.0	-3.3%	109.4	-1.3%	-2.3%
	2021	514,014	1.7%	502,640	0.7%	-2.2%	98.7	1.1%	105.2	0.8%	6.6%	112.3	0.2%	110.8	1.3%	-1.3%
	2022	527,465	2.6%	516,496	2.8%	-2.1%	110.9	12.3%	112.5	7.0%	1.5%	119.9	6.8%	126.6	14.2%	5.6%
	2023	520,059	-1.4%	516,485	0.0%	-0.7%	111.6	0.7%	100.0	-11.1%	-10.4%	124.6	3.9%	116.8	-7.8%	-6.3%
	2024	521,975	0.4%	513,524	-0.6%	-1.6%	92.8	-16.9%	105.8	5.8%	14.1%	120.9	-3.0%	112.7	-3.4%	-6.8%
Projected	2025	527,215	1.0%	527,215	2.7%		103.2	11.2%	103.2	-2.5%		117.3	-3.0%	117.3	4.1%	
	2026			527,737	0.1%				103.2	0.0%				117.9	0.5%	
	2027			526,779	-0.2%				103.4	0.2%				117.3	-0.5%	
	2028			525,680	-0.2%				102.9	-0.5%				116.9	-0.4%	
	2029			524,020	-0.3%				102.9	0.0%				116.7	-0.1%	
	2030			524,265	0.0%				102.9	0.0%				116.8	0.1%	
	2031			525,280	0.2%				103.2	0.3%				117.0	0.1%	
	2032			527,537	0.4%				103.4	0.2%				117.2	0.1%	
	2033			528,010	0.1%				103.7	0.3%				117.6	0.4%	
	2034			531,384	0.6%				104.3	0.6%				118.2	0.5%	
	2035			535,414	0.8%				104.7	0.4%				119.1	0.8%	
	2036			542,338	1.3%				105.3	0.6%				120.3	1.0%	
	2037			546,533	0.8%				105.9	0.6%				121.5	1.0%	
	2038			551,788	1.0%				106.5	0.5%				122.6	1.0%	
	2039			556,686	0.9%				107.1	0.6%				123.7	0.8%	
2040			562,248	1.0%				107.7	0.5%				124.5	0.7%		
2041			564,998	0.5%				108.3	0.5%				125.4	0.7%		
2042			568,952	0.7%				108.8	0.5%				126.2	0.7%		
2043			572,864	0.7%				109.3	0.5%				127.1	0.7%		
2044			578,132	0.9%				109.8	0.4%				127.9	0.6%		
CAGR ^[3]	2015-2024		1.0%		1.0%			-0.8%		0.3%			1.5%		1.3%	
	2025-2034				0.1%					0.1%					0.1%	
	2035-2044				0.9%					0.5%					0.8%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - Low Economic Case
Leesburg
2025 v. 2024 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand ¹				CP w/ARP Seasonal CP ¹			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2015	478,866	-	478,866	-	100.1	107.1	100.1	107.1	100.1	105.6	100.1	105.6
	2016	492,572	2.9%	492,572	2.9%	91.8	110.9	91.8	110.9	90.9	110.9	84.7	110.9
	2017	484,786	-1.6%	484,786	-1.6%	84.8	109.3	87.9	109.3	84.8	108.4	78.8	108.4
	2018	502,040	3.6%	502,040	3.6%	115.3	110.5	115.3	110.5	115.3	109.0	115.3	109.0
	2019	509,775	1.5%	509,775	1.5%	89.3	115.8	103.2	115.8	89.3	115.8	85.8	115.8
	2020	505,451	-0.8%	505,451	-0.8%	97.7	114.9	98.0	114.9	97.7	112.0	92.2	112.0
	2021	514,014	1.7%	514,014	1.7%	98.7	114.5	100.4	114.5	98.7	112.3	98.7	112.3
	2022	527,465	2.6%	527,465	2.6%	110.9	120.8	110.9	120.8	110.9	119.9	110.9	119.9
	2023	520,059	-1.4%	520,059	-1.4%	113.0	126.5	113.0	126.5	111.6	124.6	91.9	124.6
	2024	521,975	0.4%	520,777	0.1%	92.8	122.8	107.4	115.8	92.8	120.9	104.1	113.5
Projected	2025	527,215	1.0%	511,557	-1.8%	103.4	119.4	103.0	114.6	103.2	117.3	102.5	112.3
	2026	527,737	0.1%	509,473	-0.4%	103.4	120.0	102.5	114.3	103.2	117.9	102.1	112.0
	2027	526,779	-0.2%	507,779	-0.3%	103.6	119.4	102.4	113.9	103.4	117.3	102.0	111.6
	2028	525,680	-0.2%	508,201	0.1%	103.1	118.9	102.4	113.7	102.9	116.9	102.0	111.4
	2029	524,020	-0.3%	506,327	-0.4%	103.1	118.8	102.5	113.5	102.9	116.7	102.1	111.2
	2030	524,265	0.0%	505,518	-0.2%	103.1	118.9	102.6	113.3	102.9	116.8	102.1	111.0
	2031	525,280	0.2%	505,037	-0.1%	103.4	119.1	102.8	113.1	103.2	117.0	102.4	110.8
	2032	527,537	0.4%	505,458	0.1%	103.6	119.2	103.0	112.9	103.4	117.2	102.5	110.6
	2033	528,010	0.1%	503,721	-0.3%	103.9	119.7	103.2	112.8	103.7	117.6	102.7	110.5
	2034	531,384	0.6%	504,537	0.2%	104.5	120.3	103.6	112.9	104.3	118.2	103.2	110.6
	2035	535,414	0.8%	505,640	0.2%	104.9	121.3	103.8	113.2	104.7	119.1	103.4	110.9
	2036	542,338	1.3%	509,065	0.7%	105.5	122.5	104.2	113.7	105.3	120.3	103.8	111.3
	2037	546,533	0.8%	509,465	0.1%	106.2	123.7	104.6	114.0	105.9	121.5	104.2	111.6
	2038	551,788	1.0%	510,460	0.2%	106.7	124.8	105.0	114.3	106.5	122.6	104.5	111.9
	2039	556,686	0.9%	511,417	0.2%	107.4	125.9	105.4	114.4	107.1	123.7	105.0	112.1
	2040	562,248	1.0%	513,150	0.3%	107.9	126.8	105.8	114.5	107.7	124.5	105.4	112.1
	2041	564,998	0.5%	512,777	-0.1%	108.5	127.7	106.2	114.7	108.3	125.4	105.8	112.3
	2042	568,952	0.7%	513,696	0.2%	109.0	128.5	106.6	114.9	108.8	126.2	106.1	112.4
2043	572,864	0.7%	514,799	0.2%	109.6	129.4	106.9	115.1	109.3	127.1	106.5	112.7	
2044	578,132	0.9%			110.0	130.2			109.8	127.9			
CAGR²	Historical		1.0%		1.0%	-0.8%	1.5%	1.5%	2.1%	0.3%	1.1%	1.2%	1.7%
	1st 10 Prj Yrs		0.1%		-0.4%	0.1%	0.1%	-0.5%	-0.3%	0.1%	0.1%	-0.1%	-0.3%
	2nd 10 Prj Yrs		0.9%		0.2%	0.5%	0.8%	0.4%	0.2%	0.5%	0.8%	0.4%	0.2%

¹ Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

² CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - Low Economic Case
Leesburg
Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2015	37,418	34,461	36,655	37,934	43,607	46,636	46,042	47,761	43,105	37,790	35,586	35,183	482,179	478,866
	2016	37,442	33,370	34,333	35,885	42,778	48,801	53,660	51,238	46,504	39,337	32,309	34,430	490,088	492,572
	2017	35,141	30,207	35,152	38,802	45,152	45,429	50,308	52,280	46,239	42,354	32,697	36,093	489,855	484,786
	2018	44,075	32,995	34,531	35,991	41,893	47,595	49,070	53,065	51,680	45,172	36,081	36,474	508,622	502,040
	2019	38,768	32,274	34,951	38,078	48,329	49,297	50,610	51,385	48,356	45,137	33,554	34,433	505,171	509,775
	2020	36,226	33,793	39,466	37,734	43,126	48,871	52,723	52,461	47,927	45,484	35,470	37,997	511,278	505,451
	2021	37,592	33,163	36,716	36,651	46,213	48,534	51,549	54,723	49,922	46,062	34,300	35,320	510,744	514,014
	2022	41,006	35,464	36,699	39,124	48,187	52,660	56,273	55,220	47,152	39,387	35,533	40,296	527,000	527,465
	2023	35,703	31,953	38,369	40,031	44,769	49,184	55,407	60,347	49,080	36,902	34,066	35,230	511,042	520,059
	2024	38,049	32,876	35,674	37,341	51,455	54,060	58,040	56,871	51,411	44,655	36,347	37,043	533,821	521,975
Projected	2025	40,531	34,459	37,284	39,424	47,131	50,615	53,903	55,623	50,200	44,048	36,130	37,004	526,351	527,215
	2026	40,545	34,506	37,337	39,507	47,267	50,837	54,196	55,927	50,434	44,198	36,204	37,125	528,083	527,737
	2027	40,656	34,546	37,292	39,416	47,107	50,582	53,910	55,615	50,129	43,954	36,006	36,990	526,203	526,779
	2028	40,494	35,630	37,110	39,229	46,907	50,340	53,673	55,396	49,950	43,851	35,943	37,017	525,542	525,680
	2029	40,512	34,408	37,093	39,216	46,902	50,280	53,605	55,322	49,870	43,815	35,920	37,081	524,024	524,020
	2030	40,570	34,450	37,112	39,244	46,950	50,281	53,616	55,342	49,884	43,869	35,975	37,249	524,542	524,265
	2031	40,736	34,571	37,198	39,331	47,059	50,331	53,666	55,388	49,906	43,927	36,026	37,416	525,556	525,280
	2032	40,901	35,951	37,282	39,418	47,170	50,377	53,712	55,431	49,926	43,993	36,087	37,604	527,851	527,537
	2033	41,097	34,845	37,410	39,560	47,358	50,513	53,870	55,603	50,071	44,267	36,335	37,963	528,891	528,010
	2034	41,462	35,124	37,695	39,841	47,678	50,772	54,131	55,850	50,266	44,555	36,595	38,298	532,267	531,384
Projected	2035	41,805	35,398	38,024	40,176	48,069	51,126	54,512	56,242	50,615	44,982	36,989	38,774	536,712	535,414
	2036	42,295	37,118	38,490	40,639	48,595	51,614	55,024	56,754	51,063	45,430	37,392	39,267	543,682	542,338
	2037	42,798	36,179	38,957	41,100	49,113	52,081	55,510	57,232	51,474	45,816	37,743	39,722	547,725	546,533
	2038	43,265	36,548	39,392	41,537	49,616	52,534	55,992	57,721	51,902	46,185	38,075	40,167	552,935	551,788
	2039	43,727	36,909	39,794	41,939	50,079	52,947	56,429	58,159	52,276	46,506	38,355	40,560	557,680	556,686
	2040	44,134	38,652	40,130	42,275	50,470	53,286	56,787	58,516	52,577	46,832	38,642	40,946	563,247	562,248
	2041	44,532	37,538	40,472	42,617	50,864	53,634	57,153	58,881	52,888	47,136	38,911	41,303	565,929	564,998
	2042	44,902	37,829	40,794	42,940	51,237	53,967	57,506	59,235	53,192	47,438	39,178	41,649	569,867	568,952
	2043	45,261	38,112	41,112	43,259	51,605	54,301	57,860	59,591	53,499	47,730	39,436	41,978	573,745	572,864
	2044	45,604	39,881	41,417	43,566	51,959	54,625	58,203	59,936	53,797	48,034	39,705	42,303	579,028	578,132

Monthly NEL Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2015	7.8%	7.1%	7.6%	7.9%	9.0%	9.7%	9.5%	9.9%	8.9%	7.8%	7.4%	7.3%	100.0%
	2016	7.6%	6.8%	7.0%	7.3%	8.7%	10.0%	10.9%	10.5%	9.5%	8.0%	6.8%	7.0%	100.0%
	2017	7.2%	6.2%	7.2%	7.9%	9.2%	9.3%	10.3%	10.7%	9.4%	8.6%	6.7%	7.4%	100.0%
	2018	8.7%	6.5%	6.8%	7.1%	8.2%	9.4%	9.6%	10.4%	10.2%	8.9%	7.1%	7.2%	100.0%
	2019	7.7%	6.4%	6.9%	7.5%	9.6%	9.8%	10.0%	10.2%	9.6%	8.9%	6.6%	6.8%	100.0%
	2020	7.1%	6.6%	7.7%	7.4%	8.4%	9.6%	10.3%	10.3%	9.4%	8.9%	6.9%	7.4%	100.0%
	2021	7.4%	6.5%	7.2%	7.2%	9.0%	9.5%	10.1%	10.7%	9.8%	9.0%	6.7%	6.9%	100.0%
	2022	7.8%	6.7%	7.0%	7.4%	9.1%	10.0%	10.7%	10.5%	8.9%	7.5%	6.7%	7.6%	100.0%
	2023	7.0%	6.3%	7.5%	7.8%	8.8%	9.6%	10.8%	11.8%	9.6%	7.2%	6.7%	6.9%	100.0%
	2024	7.1%	6.2%	6.7%	7.0%	9.6%	10.1%	10.9%	10.7%	9.6%	8.4%	6.8%	6.9%	100.0%
Projected	2025	7.7%	6.5%	7.1%	7.5%	9.0%	9.6%	10.2%	10.6%	9.5%	8.4%	6.9%	7.0%	100.0%
	2026	7.7%	6.5%	7.1%	7.5%	9.0%	9.6%	10.3%	10.6%	9.6%	8.4%	6.9%	7.0%	100.0%
	2027	7.7%	6.6%	7.1%	7.5%	9.0%	9.6%	10.2%	10.6%	9.5%	8.4%	6.8%	7.0%	100.0%
	2028	7.7%	6.8%	7.1%	7.5%	8.9%	9.6%	10.2%	10.5%	9.5%	8.3%	6.8%	7.0%	100.0%
	2029	7.7%	6.6%	7.1%	7.5%	9.0%	9.6%	10.2%	10.6%	9.5%	8.4%	6.9%	7.1%	100.0%
	2030	7.7%	6.6%	7.1%	7.5%	9.0%	9.6%	10.2%	10.6%	9.5%	8.4%	6.9%	7.1%	100.0%
	2031	7.8%	6.6%	7.1%	7.5%	9.0%	9.6%	10.2%	10.5%	9.5%	8.4%	6.9%	7.1%	100.0%
	2032	7.7%	6.8%	7.1%	7.5%	8.9%	9.5%	10.2%	10.5%	9.5%	8.3%	6.8%	7.1%	100.0%
	2033	7.8%	6.6%	7.1%	7.5%	9.0%	9.6%	10.2%	10.5%	9.5%	8.4%	6.9%	7.2%	100.0%
	2034	7.8%	6.6%	7.1%	7.5%	9.0%	9.5%	10.2%	10.5%	9.4%	8.4%	6.9%	7.2%	100.0%
Avg.	2015-2024	7.5%	6.5%	7.2%	7.5%	9.0%	9.7%	10.3%	10.6%	9.5%	8.3%	6.8%	7.2%	100.0%
	2025-2034	7.7%	6.6%	7.1%	7.5%	8.9%	9.6%	10.2%	10.5%	9.5%	8.4%	6.9%	7.1%	100.0%

1 2 3 4 5 6 7 8 9 10 11 12

FMPA 2025 Load Forecast - Low Economic Case
Leesburg
Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	86.0	100.1	76.6	81.4	94.8	107.1	97.4	105.4	96.4	87.8	85.4	70.6	100.1	107.1
	2016	91.8	90.9	76.4	89.1	94.1	105.4	110.9	107.0	101.5	87.9	72.3	73.4	91.8	110.9
	2017	84.8	73.0	78.8	99.1	102.3	105.9	108.7	109.3	104.6	99.7	71.5	84.6	84.8	109.3
	2018	115.3	79.4	71.4	78.6	96.8	106.5	107.5	110.5	109.0	103.2	86.9	83.3	115.3	110.5
	2019	89.3	78.5	77.0	89.4	111.4	115.8	112.8	110.7	109.9	98.0	83.9	72.9	89.3	115.8
	2020	97.7	74.7	92.2	92.6	104.2	114.1	110.5	114.9	110.9	100.4	76.8	89.2	97.7	114.9
	2021	86.8	98.7	89.5	91.1	109.1	108.9	113.3	114.5	108.9	105.6	71.0	65.8	98.7	114.5
	2022	110.9	87.6	83.5	93.0	105.5	120.8	117.8	117.9	113.4	91.7	90.9	113.0	110.9	120.8
	2023	90.9	78.0	93.1	97.4	101.0	112.0	119.0	119.0	126.5	114.8	88.2	83.1	113.0	126.5
	2024	92.8	74.7	79.5	93.6	114.0	119.0	122.8	115.2	112.6	104.0	76.6	80.8	92.8	122.8
Projected	2025	103.4	86.1	90.5	93.0	107.7	114.0	116.6	119.4	112.1	101.2	76.7	80.8	103.4	119.4
	2026	103.4	86.1	90.6	93.5	108.4	114.6	117.2	120.0	112.7	101.8	77.0	81.0	103.4	120.0
	2027	103.6	86.3	90.9	93.1	107.9	114.0	116.6	119.4	112.1	101.4	76.8	80.7	103.6	119.4
	2028	103.1	86.0	90.7	92.9	107.6	113.5	116.1	118.9	111.7	101.3	77.1	80.7	103.1	118.9
	2029	103.1	85.9	91.0	93.0	107.7	113.4	116.0	118.8	111.6	101.4	77.4	80.7	103.1	118.8
	2030	103.1	86.0	91.3	93.3	108.0	113.5	116.1	118.9	111.7	101.7	78.0	80.9	103.1	118.9
	2031	103.4	86.2	91.9	93.6	108.3	113.7	116.3	119.1	111.9	102.1	78.6	81.2	103.4	119.1
	2032	103.6	86.4	92.5	94.0	108.7	113.9	116.4	119.2	112.0	102.5	79.3	81.4	103.6	119.2
	2033	103.9	86.7	93.2	94.6	109.4	114.3	116.9	119.7	112.4	103.3	80.3	81.9	103.9	119.7
	2034	104.5	87.2	94.2	95.3	110.2	114.9	117.5	120.3	113.1	104.3	81.2	82.3	104.5	120.3
Projected	2035	104.9	87.6	95.2	96.3	111.2	115.8	118.4	121.3	114.0	105.4	82.3	82.8	104.9	121.3
	2036	105.5	88.2	96.4	97.5	112.4	117.0	119.7	122.5	115.2	106.6	83.6	83.4	105.5	122.5
	2037	106.2	88.7	97.6	98.6	113.6	118.2	120.8	123.7	116.3	107.8	84.8	83.9	106.2	123.7
	2038	106.7	89.2	98.9	99.8	114.9	119.4	122.0	124.8	117.5	108.9	85.9	84.4	106.7	124.8
	2039	107.4	89.8	100.1	100.9	116.0	120.4	123.0	125.9	118.5	109.9	87.0	84.9	107.4	125.9
	2040	107.9	90.3	101.2	101.9	117.0	121.3	123.9	126.8	119.4	110.9	88.0	85.4	107.9	126.8
	2041	108.5	90.9	102.3	102.8	118.0	122.1	124.8	127.7	120.3	111.8	89.0	85.9	108.5	127.7
	2042	109.0	91.3	103.3	103.7	118.9	123.0	125.6	128.5	121.1	112.7	89.9	86.3	109.0	128.5
	2043	109.6	91.8	104.3	104.6	119.9	123.8	126.5	129.4	121.9	113.6	90.7	86.7	109.6	129.4
	2044	110.0	92.2	105.1	105.4	120.7	124.6	127.3	130.2	122.7	114.4	91.5	87.2	110.0	130.2

Monthly Load Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	58.5%	51.2%	64.3%	64.7%	61.8%	60.5%	63.5%	60.9%	62.1%	57.9%	57.9%	67.0%	55.0%	51.0%
	2016	54.8%	52.7%	60.4%	56.0%	61.1%	64.3%	65.0%	64.4%	63.6%	60.2%	62.1%	63.0%	60.9%	50.7%
	2017	55.7%	61.6%	59.9%	54.4%	59.3%	59.6%	62.2%	64.3%	61.4%	57.1%	63.5%	57.3%	66.0%	50.6%
	2018	51.4%	61.8%	65.0%	63.6%	58.2%	62.1%	61.4%	64.5%	65.8%	58.8%	57.7%	58.8%	50.4%	51.9%
	2019	58.4%	61.2%	61.0%	59.2%	58.3%	59.1%	60.3%	62.4%	61.1%	61.9%	55.5%	63.5%	64.6%	50.3%
	2020	49.9%	65.0%	57.5%	56.6%	55.7%	59.5%	64.1%	61.4%	60.0%	60.9%	64.1%	57.3%	59.8%	50.2%
	2021	58.2%	50.0%	55.2%	55.9%	56.9%	61.9%	61.1%	64.2%	63.6%	58.6%	67.1%	72.1%	59.1%	51.2%
	2022	49.7%	60.2%	59.1%	58.4%	61.4%	60.5%	64.2%	63.0%	57.8%	57.8%	54.3%	48.0%	54.3%	49.8%
	2023	52.8%	60.9%	55.4%	57.1%	59.6%	61.0%	62.6%	64.1%	59.4%	56.2%	56.9%	65.9%	51.6%	46.9%
	2024	55.1%	63.3%	60.3%	55.4%	60.7%	63.1%	63.5%	66.3%	63.4%	57.7%	65.9%	61.6%	65.7%	48.5%
Projected	2025	52.7%	59.5%	55.4%	58.9%	58.8%	61.7%	62.2%	62.6%	62.2%	58.5%	65.5%	61.5%	58.1%	50.4%
	2026	52.7%	59.6%	55.4%	58.7%	58.6%	61.6%	62.2%	62.6%	62.1%	58.4%	65.3%	61.6%	58.3%	50.2%
	2027	52.7%	59.5%	55.1%	58.8%	58.7%	61.6%	62.2%	62.6%	62.1%	58.2%	65.1%	61.6%	58.0%	50.4%
	2028	52.8%	59.6%	55.0%	58.6%	58.6%	61.6%	62.1%	62.6%	62.1%	58.2%	64.8%	61.7%	58.2%	50.5%
	2029	52.8%	59.6%	54.8%	58.6%	58.5%	61.6%	62.1%	62.6%	62.1%	58.1%	64.4%	61.8%	58.0%	50.3%
	2030	52.9%	59.6%	54.6%	58.4%	58.4%	61.5%	62.1%	62.6%	62.0%	58.0%	64.1%	61.8%	58.1%	50.3%
	2031	53.0%	59.7%	54.4%	58.4%	58.4%	61.5%	62.0%	62.5%	62.0%	57.8%	63.7%	62.0%	58.0%	50.4%
	2032	53.1%	59.8%	54.2%	58.2%	58.3%	61.5%	62.0%	62.5%	61.9%	57.7%	63.2%	62.1%	58.2%	50.5%
	2033	53.1%	59.8%	53.9%	58.1%	58.2%	61.4%	62.0%	62.4%	61.8%	57.6%	62.9%	62.3%	58.1%	50.4%
	2034	53.3%	59.9%	53.8%	58.0%	58.2%	61.4%	61.9%	62.4%	61.7%	57.4%	62.6%	62.6%	58.1%	50.4%
Avg-	2015-2024	54.4%	58.8%	59.8%	58.1%	59.3%	61.2%	62.8%	63.6%	61.8%	58.7%	60.5%	61.5%	58.7%	50.1%
	2025-2034	52.9%	59.7%	54.7%	58.5%	58.5%	61.5%	62.1%	62.5%	62.0%	58.0%	64.2%	61.9%	58.1%	50.4%

FMPA 2025 Load Forecast - Low Economic Case
Leesburg
Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	86.0	100.1	72.5	81.4	94.6	105.6	96.9	101.1	93.9	87.1	84.7	70.6	100.1	105.6
	2016	90.3	90.9	76.4	89.1	91.6	99.7	110.9	105.7	97.2	87.0	72.3	67.0	90.9	110.9
	2017	84.8	73.0	78.8	99.1	102.3	105.0	106.7	108.4	101.2	99.7	71.5	84.6	84.8	108.4
	2018	115.3	79.4	70.5	77.2	92.5	100.5	104.7	109.0	108.7	103.0	85.8	83.3	115.3	109.0
	2019	89.3	78.5	77.0	89.4	111.4	115.8	110.4	109.4	109.9	95.7	83.6	60.7	89.3	115.8
	2020	97.7	73.4	92.2	84.8	104.2	112.0	108.4	110.8	109.5	99.4	76.5	89.2	97.7	112.0
	2021	86.8	98.7	88.8	89.9	107.8	101.9	113.3	112.3	103.5	105.6	71.0	65.7	98.7	112.3
	2022	110.9	87.6	81.2	90.2	104.0	119.9	110.1	117.9	105.6	91.7	89.5	111.6	110.9	119.9
	2023	90.5	77.6	91.9	97.4	100.6	112.0	117.3	124.6	112.0	88.2	83.1	59.7	111.6	124.6
	2024	92.8	74.7	79.5	93.6	114.0	119.0	120.9	113.5	107.7	103.4	75.9	77.1	92.8	120.9
Projected	2025	103.2	85.9	89.4	91.6	106.6	111.4	114.4	117.3	108.7	100.7	76.0	77.1	103.2	117.3
	2026	103.2	85.9	89.5	92.1	107.2	112.0	115.0	117.9	109.3	101.3	76.3	77.3	103.2	117.9
	2027	103.4	86.1	89.8	91.8	106.8	111.4	114.4	117.3	108.7	100.9	76.1	76.9	103.4	117.3
	2028	102.9	85.7	89.6	91.5	106.5	111.0	113.9	116.9	108.3	100.7	76.4	76.9	102.9	116.9
	2029	102.9	85.7	89.8	91.6	106.6	110.9	113.8	116.7	108.2	100.8	76.7	77.0	102.9	116.7
	2030	102.9	85.8	90.2	91.9	106.9	111.0	113.9	116.8	108.3	101.1	77.3	77.2	102.9	116.8
	2031	103.2	86.0	90.8	92.2	107.2	111.1	114.1	117.0	108.4	101.5	77.9	77.4	103.2	117.0
	2032	103.4	86.2	91.4	92.6	107.6	111.3	114.2	117.2	108.6	102.0	78.6	77.7	103.4	117.2
	2033	103.7	86.5	92.1	93.2	108.2	111.7	114.6	117.6	108.9	102.8	79.5	78.1	103.7	117.6
	2034	104.3	87.0	93.1	93.9	109.0	112.3	115.3	118.2	109.5	103.7	80.4	78.5	104.3	118.2
Projected	2035	104.7	87.4	94.0	94.9	110.0	113.2	116.2	119.1	110.4	104.8	81.6	79.0	104.7	119.1
	2036	105.3	87.9	95.2	96.0	111.2	114.4	117.4	120.3	111.6	106.1	82.8	79.5	105.3	120.3
	2037	105.9	88.5	96.5	97.2	112.4	115.5	118.5	121.5	112.7	107.2	84.0	80.0	105.9	121.5
	2038	106.5	89.0	97.7	98.3	113.6	116.6	119.7	122.6	113.8	108.3	85.2	80.5	106.5	122.6
	2039	107.1	89.6	98.9	99.4	114.8	117.6	120.7	123.7	114.8	109.3	86.2	81.0	107.1	123.7
	2040	107.7	90.1	100.0	100.4	115.8	118.5	121.5	124.5	115.6	110.3	87.2	81.5	107.7	124.5
	2041	108.3	90.6	101.1	101.3	116.8	119.3	122.4	125.4	116.5	111.2	88.2	81.9	108.3	125.4
	2042	108.8	91.1	102.1	102.2	117.7	120.1	123.2	126.2	117.3	112.1	89.1	82.3	108.8	126.2
	2043	109.3	91.6	103.0	103.0	118.6	121.0	124.1	127.1	118.1	112.9	89.9	82.7	109.3	127.1
	2044	109.8	92.0	103.9	103.8	119.4	121.7	124.8	127.9	118.8	113.8	90.7	83.1	109.8	127.9

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	100.0%	100.0%	94.6%	100.0%	99.8%	98.6%	99.4%	96.0%	97.3%	99.2%	99.2%	100.0%	100.0%	98.6%
	2016	98.3%	100.0%	100.0%	100.0%	97.3%	94.6%	100.0%	98.8%	95.8%	99.0%	100.0%	91.2%	99.0%	100.0%
	2017	100.0%	100.0%	100.0%	100.0%	100.0%	99.2%	98.2%	99.1%	96.8%	100.0%	100.0%	100.0%	100.0%	99.1%
	2018	100.0%	100.0%	98.7%	98.1%	95.6%	94.4%	97.4%	98.6%	99.7%	99.7%	98.8%	100.0%	100.0%	98.6%
	2019	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	97.9%	98.8%	100.0%	97.6%	99.6%	83.4%	100.0%
	2020	100.0%	98.2%	100.0%	91.5%	100.0%	98.2%	98.1%	96.5%	98.7%	99.0%	99.6%	100.0%	100.0%	97.5%
	2021	100.0%	100.0%	99.3%	98.7%	98.7%	93.6%	100.0%	98.1%	95.0%	100.0%	100.0%	99.8%	100.0%	98.1%
	2022	100.0%	100.0%	97.2%	97.0%	98.6%	99.2%	93.4%	100.0%	93.2%	100.0%	98.4%	98.8%	100.0%	99.2%
	2023	99.6%	99.4%	98.7%	100.0%	99.6%	100.0%	98.6%	98.5%	97.6%	100.0%	99.9%	83.1%	98.8%	98.5%
	2024	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	98.5%	98.5%	95.6%	99.5%	99.1%	95.4%	100.0%	98.5%
Projected	2025	99.8%	99.8%	98.8%	98.5%	99.0%	97.8%	98.1%	98.3%	97.0%	99.5%	99.1%	95.4%	99.8%	98.3%
	2026	99.8%	99.8%	98.8%	98.5%	99.0%	97.8%	98.1%	98.3%	97.0%	99.5%	99.1%	95.4%	99.8%	98.3%
	2027	99.8%	99.8%	98.8%	98.5%	99.0%	97.8%	98.1%	98.3%	97.0%	99.5%	99.1%	95.4%	99.8%	98.3%
	2028	99.8%	99.8%	98.8%	98.5%	99.0%	97.8%	98.1%	98.3%	96.9%	99.5%	99.1%	95.4%	99.8%	98.3%
	2029	99.8%	99.8%	98.8%	98.5%	99.0%	97.8%	98.1%	98.3%	96.9%	99.5%	99.1%	95.4%	99.8%	98.3%
	2030	99.8%	99.8%	98.8%	98.5%	99.0%	97.7%	98.1%	98.3%	96.9%	99.5%	99.1%	95.4%	99.8%	98.3%
	2031	99.8%	99.8%	98.8%	98.5%	99.0%	97.7%	98.1%	98.3%	96.9%	99.5%	99.1%	95.4%	99.8%	98.3%
	2032	99.8%	99.8%	98.8%	98.5%	99.0%	97.7%	98.1%	98.2%	96.9%	99.5%	99.1%	95.4%	99.8%	98.2%
	2033	99.8%	99.8%	98.8%	98.5%	99.0%	97.7%	98.1%	98.2%	96.9%	99.5%	99.1%	95.4%	99.8%	98.2%
	2034	99.8%	99.8%	98.8%	98.5%	99.0%	97.7%	98.1%	98.2%	96.9%	99.5%	99.1%	95.4%	99.8%	98.2%
2015-2024	99.8%	99.8%	98.9%	98.5%	99.0%	97.8%	98.1%	98.3%	97.0%	99.4%	99.5%	95.2%	99.8%	98.8%	
2025-2034	99.8%	99.8%	98.8%	98.5%	99.0%	97.7%	98.1%	98.3%	96.9%	99.5%	99.1%	95.4%	99.8%	98.3%	

FMPA 2025 Load Forecast - Low Economic Case - Leesburg

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV)
(Fiscal Year 2015-2044)

	Fiscal Year	Residential						General Service						City		Lights		TOTAL SALES		DISTR. LOSSES		TOTAL NEL	
		Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Sales (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg
Historical	2015	214,577		18,791		11,419		220,826		3,189		69.2		15,352		7,610		458,366		20,500	4.3%	478,866	
	2016	225,911	5.3%	19,168	2.0%	11,786	3.2%	224,942	1.9%	3,518	10.3%	63.9	-7.7%	15,123	-1.5%	7,952	4.5%	473,928	3.4%	18,644	3.8%	492,572	2.9%
	2017	227,642	0.8%	20,278	5.8%	11,226	-4.7%	218,671	-2.8%	3,572	1.5%	61.2	-4.3%	15,256	0.9%	7,897	-0.7%	469,466	-0.9%	15,321	3.2%	484,786	-1.6%
	2018	241,724	6.2%	21,453	5.8%	11,268	0.4%	216,301	-1.1%	3,302	-7.6%	65.5	7.0%	16,007	4.9%	7,946	0.6%	481,977	2.7%	20,063	4.0%	502,040	3.6%
	2019	257,523	6.5%	21,434	-0.1%	12,015	6.6%	221,852	2.6%	3,284	-0.5%	67.5	3.1%	14,853	-7.2%	7,707	-3.0%	501,936	4.1%	7,839	1.5%	509,775	1.5%
	2020	262,000	1.7%	21,627	0.9%	12,115	0.8%	208,760	-5.9%	3,299	0.4%	63.3	-6.3%	12,843	-13.5%	7,563	-1.9%	491,167	-2.1%	14,284	2.8%	505,451	-0.8%
	2021	267,642	2.2%	22,288	3.1%	12,008	-0.9%	207,544	-0.6%	3,324	0.8%	62.4	-1.3%	13,042	1.5%	7,579	0.2%	495,807	0.9%	18,207	3.5%	514,014	1.7%
	2022	280,423	4.8%	23,340	4.7%	12,015	0.1%	215,460	3.8%	3,350	0.8%	64.3	3.0%	13,269	1.7%	7,033	-7.2%	516,185	4.1%	11,280	2.1%	527,465	2.6%
	2023	275,606	-1.7%	23,643	1.3%	11,657	-3.0%	204,252	-5.2%	3,405	1.6%	60.0	-6.7%	12,955	-2.4%	6,552	-6.8%	499,366	-3.3%	20,693	4.0%	520,059	-1.4%
	2024	283,944	3.0%	23,830	0.8%	11,916	2.2%	208,259	2.0%	3,424	0.6%	60.8	1.4%	12,602	-2.7%	6,434	-1.8%	511,239	2.4%	10,736	2.1%	521,975	0.4%
Projected	2025	287,887	1.4%	24,080	1.1%	11,955	0.3%	207,259	-0.5%	3,444	0.6%	60.2	-1.1%	13,395	6.3%	6,434	0.0%	514,974	0.7%	13,176	2.5%	528,150	1.2%
	2026	291,889	1.4%	24,144	0.3%	12,089	1.1%	203,512	-1.8%	3,483	1.1%	58.4	-2.9%	13,482	0.6%	6,434	0.0%	515,317	0.1%	13,927	2.6%	529,243	0.2%
	2027	293,295	0.5%	24,226	0.3%	12,107	0.1%	202,158	-0.7%	3,500	0.5%	57.8	-1.1%	13,529	0.4%	6,434	0.0%	515,416	0.0%	13,878	2.6%	529,294	0.0%
	2028	292,057	-0.4%	24,314	0.4%	12,012	-0.8%	202,226	0.0%	3,513	0.4%	57.6	-0.3%	13,580	0.4%	6,434	0.0%	514,297	-0.2%	15,080	2.8%	529,377	0.0%
	2029	291,963	0.0%	24,403	0.4%	11,964	-0.4%	203,147	0.5%	3,527	0.4%	57.6	0.1%	13,637	0.4%	6,434	0.0%	515,181	0.2%	13,894	2.6%	529,075	-0.1%
	2030	292,640	0.2%	24,492	0.4%	11,948	-0.1%	204,166	0.5%	3,541	0.4%	57.7	0.1%	13,698	0.4%	6,434	0.0%	516,937	0.3%	13,955	2.6%	530,892	0.3%
	2031	294,236	0.5%	24,574	0.3%	11,974	0.2%	205,208	0.5%	3,555	0.4%	57.7	0.1%	13,758	0.4%	6,434	0.0%	519,637	0.5%	14,036	2.6%	533,672	0.5%
	2032	295,886	0.6%	24,643	0.3%	12,007	0.3%	206,387	0.6%	3,569	0.4%	57.8	0.2%	13,818	0.4%	6,434	0.0%	522,524	0.6%	15,366	2.9%	537,890	0.8%
	2033	298,152	0.8%	24,709	0.3%	12,067	0.5%	207,769	0.7%	3,584	0.4%	58.0	0.3%	13,879	0.4%	6,434	0.0%	526,233	0.7%	14,240	2.6%	540,474	0.5%
	2034	301,183	1.0%	24,773	0.3%	12,158	0.8%	209,270	0.7%	3,598	0.4%	58.2	0.3%	13,941	0.4%	6,434	0.0%	530,828	0.9%	14,371	2.6%	545,198	0.9%
	2035	304,192	1.0%	24,836	0.3%	12,248	0.7%	210,852	0.8%	3,613	0.4%	58.4	0.3%	14,004	0.5%	6,434	0.0%	535,482	0.9%	14,512	2.6%	549,994	0.9%
	2036	308,356	1.4%	24,894	0.2%	12,387	1.1%	212,487	0.8%	3,628	0.4%	58.6	0.4%	14,066	0.4%	6,434	0.0%	541,343	1.1%	15,972	2.9%	557,315	1.3%
	2037	312,573	1.4%	24,944	0.2%	12,531	1.2%	214,067	0.7%	3,642	0.4%	58.8	0.4%	14,126	0.4%	6,434	0.0%	547,200	1.1%	14,854	2.6%	562,054	0.9%
	2038	316,914	1.4%	24,991	0.2%	12,681	1.2%	215,700	0.8%	3,656	0.4%	59.0	0.4%	14,187	0.4%	6,434	0.0%	553,234	1.1%	15,034	2.6%	568,269	1.1%
	2039	321,228	1.4%	25,038	0.2%	12,830	1.2%	217,212	0.7%	3,670	0.4%	59.2	0.3%	14,247	0.4%	6,434	0.0%	559,121	1.1%	15,207	2.6%	574,328	1.1%
	2040	325,235	1.2%	25,084	0.2%	12,966	1.1%	218,661	0.7%	3,684	0.4%	59.3	0.3%	14,308	0.4%	6,434	0.0%	564,638	1.0%	16,707	2.9%	581,344	1.2%
	2041	328,853	1.1%	25,127	0.2%	13,088	0.9%	220,014	0.6%	3,698	0.4%	59.5	0.2%	14,368	0.4%	6,434	0.0%	569,669	0.9%	15,512	2.7%	585,181	0.7%
	2042	332,319	1.1%	25,166	0.2%	13,205	0.9%	221,276	0.6%	3,712	0.4%	59.6	0.2%	14,427	0.4%	6,434	0.0%	574,455	0.8%	15,652	2.7%	590,107	0.8%
2043	335,616	1.0%	25,207	0.2%	13,314	0.8%	222,481	0.5%	3,726	0.4%	59.7	0.2%	14,485	0.4%	6,434	0.0%	579,016	0.8%	15,784	2.7%	594,801	0.8%	
2044	338,866	1.0%	25,250	0.2%	13,420	0.8%	223,666	0.5%	3,740	0.4%	59.8	0.2%	14,544	0.4%	6,434	0.0%	583,510	0.8%	17,298	2.9%	600,808	1.0%	
CAGR	2015-2024		3.2%		2.7%		0.5%		-0.6%		0.8%		-1.4%		-2.2%		-1.8%		1.2%		3.1%		1.0%
	2025-2034		0.5%		0.3%		0.2%		0.1%		0.5%		-0.4%		0.4%		0.0%		0.3%		2.7%		0.4%
	2035-2044		1.2%		0.2%		1.0%		0.7%		0.4%		0.3%		0.4%		0.0%		1.0%		2.7%		1.0%

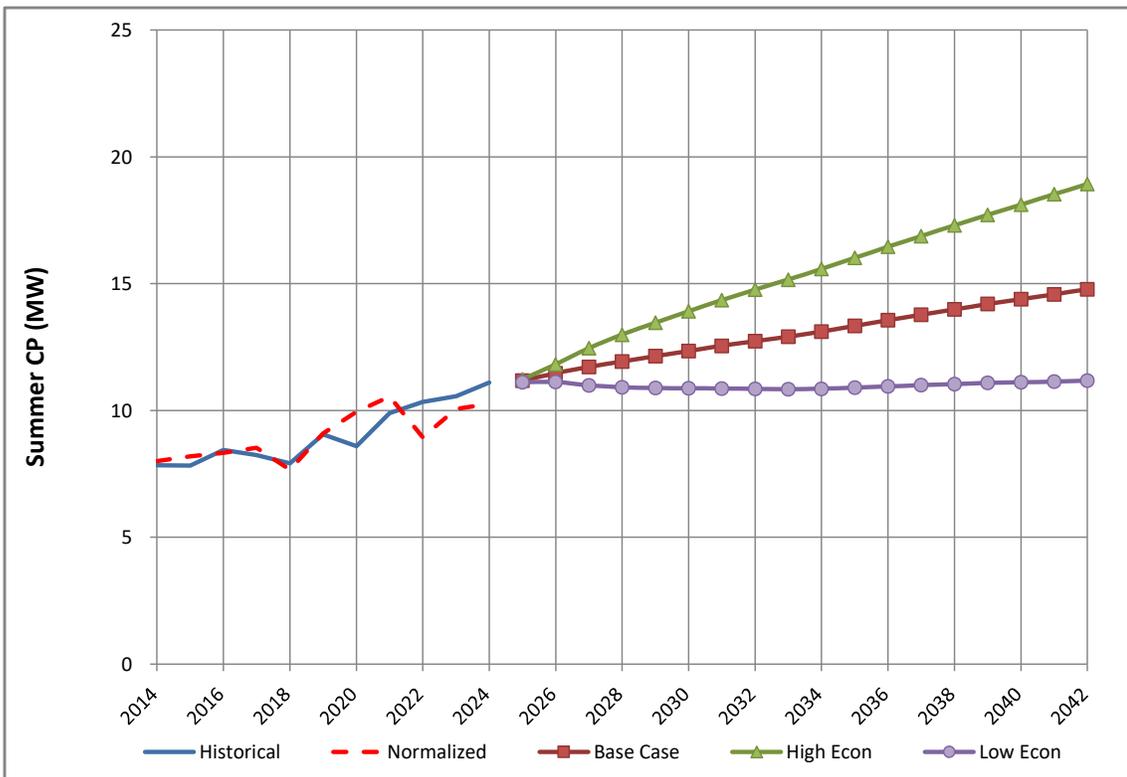
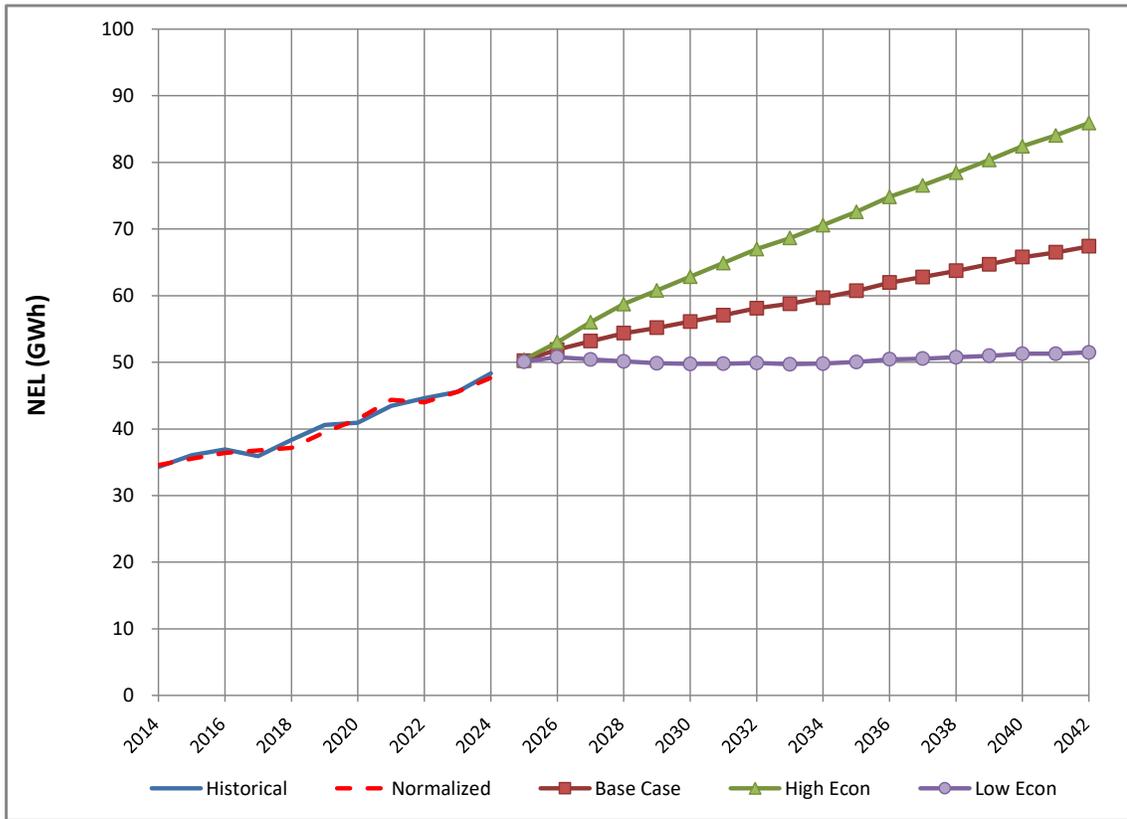
CAGR - Compound Average Growth Rate.

Add'l Villages

FMPA 2025 Load Forecast

Newberry

Historical and Projected NEL and Summer Coincident Peak Demand - Net of Incremental Distr. PV



FMPA 2025 Load Forecast - High Economic Case

Newberry

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP ^[1,2]									
							Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
		Actual (MWh)	Percent Change	Weather-normalized (MWh)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Year																
Historical	2015	36,047	-	35,530	-	-1.4%	8.7	-	7.8	-	-10.4%	7.8	-	8.2		4.6%
	2016	36,935	2.5%	36,392	2.4%	-1.5%	8.0	-7.5%	8.1	4.2%	0.9%	8.4	7.7%	8.3	1.6%	-1.3%
	2017	35,911	-2.8%	36,767	1.0%	2.4%	7.8	-2.1%	7.1	-12.6%	-9.9%	8.2	-2.4%	8.5	2.5%	3.6%
	2018	38,376	6.9%	37,184	1.1%	-3.1%	10.0	27.1%	9.3	31.3%	-6.9%	7.9	-3.9%	7.7	-10.1%	-3.1%
	2019	40,582	5.8%	39,524	6.3%	-2.6%	8.0	-19.7%	10.2	9.9%	27.5%	9.1	14.5%	9.1	18.6%	0.4%
	2020	40,937	0.9%	42,580	7.7%	4.0%	8.7	8.4%	10.0	-2.3%	14.8%	8.6	-5.2%	9.9	9.3%	15.7%
	2021	43,472	6.2%	44,350	4.2%	2.0%	9.9	14.7%	10.5	5.9%	6.0%	9.9	15.3%	10.5	6.1%	6.5%
	2022	44,614	2.6%	44,001	-0.8%	-1.4%	10.5	5.5%	9.8	-6.8%	-6.3%	10.3	4.4%	9.2	-12.7%	-10.9%
	2023	45,575	2.2%	45,587	3.6%	0.0%	9.8	-6.4%	9.9	0.4%	0.6%	10.6	2.2%	10.4	12.5%	-1.9%
	2024	48,320	6.0%	47,668	4.6%	-1.4%	9.4	-4.2%	10.9	10.3%	15.8%	11.1	5.1%	10.3	-1.0%	-7.5%
Projected	2025	50,363	4.2%	50,363	5.7%		11.7	24.3%	11.7	7.3%		11.2	1.2%	11.2	9.4%	
	2026			53,033	5.3%				12.4	5.8%				11.8	5.2%	
	2027			56,018	5.6%				13.1	6.1%				12.5	5.4%	
	2028			58,743	4.9%				13.8	5.1%				13.0	4.2%	
	2029			60,787	3.5%				14.3	4.0%				13.5	3.6%	
	2030			62,859	3.4%				14.9	3.6%				13.9	3.4%	
	2031			64,902	3.2%				15.4	3.5%				14.4	3.2%	
	2032			67,008	3.2%				15.9	3.3%				14.8	2.9%	
	2033			68,653	2.5%				16.3	2.9%				15.2	2.7%	
	2034			70,580	2.8%				16.8	2.8%				15.6	2.8%	
	2035			72,584	2.8%				17.2	2.7%				16.0	2.8%	
	2036			74,819	3.1%				17.7	2.7%				16.5	2.7%	
	2037			76,547	2.3%				18.1	2.3%				16.9	2.6%	
	2038			78,437	2.5%				18.5	2.3%				17.3	2.5%	
	2039			80,356	2.4%				19.0	2.3%				17.7	2.4%	
	2040			82,435	2.6%				19.4	2.4%				18.1	2.3%	
	2041			84,057	2.0%				19.8	2.1%				18.5	2.2%	
2042			85,921	2.2%				20.2	2.1%				18.9	2.2%		
2043			87,744	2.1%				20.7	2.1%				19.3	2.1%		
2044			89,855	2.4%				21.1	2.1%				19.7	2.1%		
CAGR ^[3]	2015-2024		3.3%		3.3%			0.9%		3.8%			4.0%		2.5%	
	2025-2034				3.8%				4.1%						3.7%	
	2035-2044				2.4%				2.3%						2.3%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - High Economic Case
Newberry
2025 v. 2024 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand ¹				CP w/ARP Seasonal CP ¹			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2015	36,047	-	36,047	-	8.8	8.5	8.8	8.5	8.7	7.8	8.7	7.8
	2016	36,935	2.5%	36,935	2.5%	8.6	8.5	8.6	8.5	8.0	8.4	6.3	8.4
	2017	35,911	-2.8%	35,911	-2.8%	7.8	8.3	7.8	8.3	7.8	8.2	5.5	8.2
	2018	38,376	6.9%	38,376	6.9%	10.2	8.6	10.2	8.6	10.0	7.9	10.0	7.9
	2019	40,582	5.8%	40,582	5.8%	9.0	9.3	9.0	9.3	8.0	9.1	6.2	9.1
	2020	40,937	0.9%	40,937	0.9%	8.7	9.7	8.7	9.7	8.7	8.6	7.2	8.6
	2021	43,472	6.2%	43,472	6.2%	9.9	9.9	9.9	9.9	9.9	9.9	9.9	9.9
	2022	44,614	2.6%	44,614	2.6%	11.1	10.8	11.1	10.8	10.5	10.3	10.5	10.3
	2023	45,575	2.2%	45,575	2.2%	10.3	11.1	10.3	11.1	9.8	10.6	7.1	10.6
	2024	48,320	6.0%	47,955	5.2%	9.9	11.5	11.6	10.9	9.4	11.1	11.3	10.5
Projected	2025	50,363	4.2%	49,899	4.1%	12.1	11.6	12.2	11.3	11.7	11.2	11.8	11.0
	2026	53,033	5.3%	52,127	4.5%	12.8	12.3	12.8	11.8	12.4	11.8	12.4	11.4
	2027	56,018	5.6%	54,005	3.6%	13.6	12.9	13.3	12.2	13.1	12.5	12.9	11.8
	2028	58,743	4.9%	55,716	3.2%	14.3	13.5	13.7	12.6	13.8	13.0	13.3	12.1
	2029	60,787	3.5%	56,944	2.2%	14.8	14.0	14.0	12.9	14.3	13.5	13.6	12.4
	2030	62,859	3.4%	58,308	2.4%	15.4	14.4	14.4	13.2	14.9	13.9	14.0	12.7
	2031	64,902	3.2%	59,668	2.3%	15.9	14.9	14.7	13.5	15.4	14.4	14.3	13.0
	2032	67,008	3.2%	61,127	2.4%	16.4	15.3	15.1	13.7	15.9	14.8	14.6	13.3
	2033	68,653	2.5%	62,176	1.7%	16.9	15.7	15.4	14.0	16.3	15.2	14.9	13.5
	2034	70,580	2.8%	63,528	2.2%	17.4	16.2	15.7	14.3	16.8	15.6	15.2	13.8
	2035	72,584	2.8%	64,966	2.3%	17.8	16.6	16.0	14.6	17.2	16.0	15.6	14.1
	2036	74,819	3.1%	66,600	2.5%	18.3	17.1	16.3	15.0	17.7	16.5	15.9	14.5
	2037	76,547	2.3%	67,740	1.7%	18.7	17.5	16.6	15.3	18.1	16.9	16.1	14.7
	2038	78,437	2.5%	69,007	1.9%	19.2	17.9	16.9	15.5	18.5	17.3	16.4	15.0
	2039	80,356	2.4%	70,293	1.9%	19.6	18.4	17.2	15.8	19.0	17.7	16.7	15.3
	2040	82,435	2.6%	71,724	2.0%	20.1	18.8	17.5	16.1	19.4	18.1	11.4	15.6
	2041	84,057	2.0%	72,772	1.5%	20.5	19.2	17.8	16.4	19.8	18.5	11.7	15.8
	2042	85,921	2.2%	74,057	1.8%	20.9	19.6	18.1	16.7	20.2	18.9	11.9	16.1
2043	87,744	2.1%	75,342	1.7%	21.4	20.1	18.4	17.0	20.7	19.3	12.1	16.4	
2044	89,855	2.4%			21.8	20.5			21.1	19.7			
CAGR²	Historical		3.3%		3.0%	1.3%	3.5%	2.0%	3.5%	2.0%	3.5%	1.8%	3.3%
	1st 10 Prj Yrs		3.8%		2.9%	4.1%	3.7%	3.2%	2.9%	4.1%	3.7%	3.2%	2.9%
	2nd 10 Prj Yrs		2.4%		1.9%	2.3%	2.3%	1.8%	1.9%	2.3%	2.3%	-2.5%	1.9%

¹ Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

² CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - High Economic Case
Newberry
Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2015	2,928	2,754	2,516	2,685	3,204	3,500	3,625	3,597	3,195	2,744	2,572	2,588	35,908	36,047
	2016	3,070	2,706	2,562	2,634	3,207	3,677	3,920	3,836	3,417	2,864	2,449	2,612	36,956	36,935
	2017	2,723	2,286	2,601	2,795	3,315	3,300	3,702	3,873	3,389	3,134	2,479	2,932	36,530	35,911
	2018	3,771	2,480	2,619	2,585	3,231	3,677	3,731	3,850	3,888	3,392	2,833	3,130	39,187	38,376
	2019	3,360	2,543	2,764	2,831	3,820	3,826	3,969	4,151	3,963	3,447	2,746	2,933	40,354	40,582
	2020	3,142	2,826	3,147	3,007	3,422	3,858	4,206	4,302	3,900	3,624	2,933	3,607	41,973	40,937
	2021	3,505	2,991	3,176	3,154	3,816	4,015	4,266	4,425	3,960	3,572	2,995	3,131	43,006	43,472
	2022	3,709	3,113	3,049	3,260	4,056	4,617	4,510	4,614	3,987	3,370	3,168	3,647	45,101	44,614
	2023	3,479	2,914	3,274	3,391	3,900	4,176	4,544	5,152	4,251	3,514	3,037	3,441	45,382	45,575
	2024	3,853	3,200	3,144	3,352	4,523	5,040	5,267	5,312	4,637	4,138	3,259	3,914	49,639	48,320
Projected	2025	4,145	3,715	3,358	3,488	4,576	4,613	5,098	5,303	4,757	4,365	3,418	4,114	50,949	50,363
	2026	4,388	3,949	3,540	3,637	4,820	4,820	5,350	5,582	5,048	4,618	3,610	4,358	53,721	53,033
	2027	4,658	4,190	3,738	3,829	5,093	5,077	5,641	5,884	5,322	4,857	3,789	4,579	56,658	56,018
	2028	4,895	4,557	3,904	3,993	5,320	5,293	5,883	6,131	5,543	5,053	3,935	4,766	59,272	58,743
	2029	5,096	4,569	4,048	4,136	5,519	5,483	6,096	6,350	5,737	5,227	4,066	4,937	61,263	60,787
	2030	5,281	4,731	4,181	4,270	5,707	5,665	6,303	6,564	5,928	5,401	4,196	5,111	63,337	62,859
	2031	5,467	4,895	4,313	4,403	5,893	5,842	6,502	6,769	6,109	5,565	4,319	5,274	65,353	64,902
	2032	5,644	5,238	4,436	4,527	6,067	6,008	6,689	6,961	6,280	5,721	4,436	5,432	67,438	67,008
	2033	5,813	5,197	4,553	4,646	6,234	6,165	6,867	7,146	6,443	5,883	4,559	5,591	69,098	68,653
	2034	5,985	5,348	4,679	4,774	6,409	6,334	7,057	7,342	6,618	6,053	4,690	5,757	71,046	70,580
Projected	2035	6,161	5,503	4,813	4,908	6,591	6,510	7,254	7,544	6,799	6,227	4,825	5,923	73,059	72,584
	2036	6,339	5,873	4,950	5,046	6,773	6,687	7,451	7,746	6,979	6,394	4,954	6,081	75,273	74,819
	2037	6,507	5,807	5,081	5,178	6,949	6,858	7,641	7,941	7,155	6,552	5,076	6,235	76,980	76,547
	2038	6,672	5,953	5,207	5,306	7,121	7,024	7,828	8,134	7,329	6,711	5,199	6,393	78,878	78,437
	2039	6,841	6,102	5,335	5,435	7,296	7,192	8,018	8,329	7,504	6,866	5,317	6,548	80,783	80,356
	2040	7,006	6,487	5,456	5,558	7,463	7,352	8,198	8,515	7,670	7,023	5,437	6,702	82,866	82,435
	2041	7,172	6,393	5,580	5,682	7,632	7,515	8,381	8,703	7,838	7,181	5,559	6,855	84,490	84,057
	2042	7,336	6,537	5,704	5,807	7,801	7,678	8,564	8,892	8,007	7,334	5,677	7,005	86,342	85,921
	2043	7,496	6,678	5,825	5,929	7,967	7,839	8,744	9,077	8,173	7,488	5,795	7,155	88,166	87,744
	2044	7,658	7,084	5,947	6,053	8,135	8,002	8,928	9,267	8,344	7,645	5,917	7,308	90,287	89,855

Monthly NEL Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2015	8.2%	7.7%	7.0%	7.5%	8.9%	9.7%	10.1%	10.0%	8.9%	7.6%	7.2%	7.2%	100.0%
	2016	8.3%	7.3%	6.9%	7.1%	8.7%	10.0%	10.6%	10.4%	9.2%	7.7%	6.6%	7.1%	100.0%
	2017	7.5%	6.3%	7.1%	7.7%	9.1%	9.0%	10.1%	10.6%	9.3%	8.6%	6.8%	8.0%	100.0%
	2018	9.6%	6.3%	6.7%	6.6%	8.2%	9.4%	9.5%	9.8%	9.9%	8.7%	7.2%	8.0%	100.0%
	2019	8.3%	6.3%	6.8%	7.0%	9.5%	9.5%	9.8%	10.3%	9.8%	8.5%	6.8%	7.3%	100.0%
	2020	7.5%	6.7%	7.5%	7.2%	8.2%	9.2%	10.0%	10.2%	9.3%	8.6%	7.0%	8.6%	100.0%
	2021	8.2%	7.0%	7.4%	7.3%	8.9%	9.3%	9.9%	10.3%	9.2%	8.3%	7.0%	7.3%	100.0%
	2022	8.2%	6.9%	6.8%	7.2%	9.0%	10.2%	10.0%	10.2%	8.8%	7.5%	7.0%	8.1%	100.0%
	2023	7.7%	6.4%	7.2%	7.5%	8.6%	9.2%	10.7%	11.4%	9.4%	7.7%	6.7%	7.6%	100.0%
	2024	7.8%	6.4%	6.3%	6.8%	9.1%	10.2%	10.6%	10.7%	9.3%	8.3%	6.6%	7.9%	100.0%
Projected	2025	8.1%	7.3%	6.6%	6.8%	9.0%	9.1%	10.0%	10.4%	9.3%	8.6%	6.7%	8.1%	100.0%
	2026	8.2%	7.4%	6.6%	6.8%	9.0%	9.0%	10.0%	10.4%	9.4%	8.6%	6.7%	8.1%	100.0%
	2027	8.2%	7.4%	6.6%	6.8%	9.0%	9.0%	10.0%	10.4%	9.4%	8.6%	6.7%	8.1%	100.0%
	2028	8.3%	7.7%	6.6%	6.7%	9.0%	8.9%	9.9%	10.3%	9.4%	8.5%	6.6%	8.0%	100.0%
	2029	8.3%	7.5%	6.6%	6.8%	9.0%	8.9%	10.0%	10.4%	9.4%	8.5%	6.6%	8.1%	100.0%
	2030	8.3%	7.5%	6.6%	6.7%	9.0%	8.9%	10.0%	10.4%	9.4%	8.5%	6.6%	8.1%	100.0%
	2031	8.4%	7.5%	6.6%	6.7%	9.0%	8.9%	9.9%	10.4%	9.3%	8.5%	6.6%	8.1%	100.0%
	2032	8.4%	7.8%	6.6%	6.7%	9.0%	8.9%	9.9%	10.3%	9.3%	8.5%	6.6%	8.1%	100.0%
	2033	8.4%	7.5%	6.6%	6.7%	9.0%	8.9%	9.9%	10.3%	9.3%	8.5%	6.6%	8.1%	100.0%
	2034	8.4%	7.5%	6.6%	6.7%	9.0%	8.9%	9.9%	10.3%	9.3%	8.5%	6.6%	8.1%	100.0%
Avg	2015-2024	8.1%	6.7%	7.0%	7.2%	8.8%	9.6%	10.1%	10.4%	9.3%	8.2%	6.9%	7.7%	100.0%
	2025-2034	8.3%	7.5%	6.6%	6.7%	9.0%	8.9%	9.9%	10.4%	9.4%	8.5%	6.6%	8.1%	100.0%

1 2 3 4 5 6 7 8 9 10 11 12

FMPA 2025 Load Forecast - High Economic Case
Newberry
 Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	7.3	8.8	5.4	6.2	7.4	8.5	8.1	7.8	7.5	6.9	6.5	5.4	8.8	8.5
	2016	8.6	8.2	5.7	7.1	7.1	8.2	8.4	8.5	7.6	6.9	5.9	6.0	8.6	8.5
	2017	7.8	5.7	7.4	7.4	7.6	7.8	8.1	8.3	7.7	7.4	5.4	8.2	7.8	8.3
	2018	10.2	5.9	6.6	5.9	7.4	8.5	8.3	8.4	8.6	8.1	7.0	8.1	10.2	8.6
	2019	9.0	7.0	7.6	7.1	9.3	9.2	9.3	9.0	8.9	7.8	6.2	7.8	9.0	9.3
	2020	8.7	7.7	7.3	7.5	8.5	9.2	9.4	9.7	9.7	8.0	6.4	9.2	8.7	9.7
	2021	9.1	9.9	7.2	7.6	9.0	9.3	9.3	9.9	8.8	8.1	7.6	6.9	9.9	9.9
	2022	11.1	9.3	7.1	7.6	9.4	10.8	9.7	10.1	9.8	7.5	7.3	10.3	11.1	10.8
	2023	9.3	7.1	7.3	8.4	9.1	10.0	10.2	11.1	9.9	8.1	8.4	8.6	10.3	11.1
	2024	9.9	9.3	7.0	8.4	10.4	11.4	11.3	11.5	11.1	9.4	8.2	10.8	9.9	11.5
Projected	2025	12.1	9.6	8.9	8.8	10.4	11.3	11.1	11.6	10.8	9.5	8.7	11.5	12.1	11.6
	2026	12.8	10.1	9.4	9.3	10.9	11.9	11.6	12.3	11.4	10.0	9.2	12.2	12.8	12.3
	2027	13.6	10.7	10.0	9.8	11.5	12.5	12.3	12.9	12.0	10.5	9.7	12.8	13.6	12.9
	2028	14.3	11.3	10.5	10.3	12.0	13.1	12.8	13.5	12.5	11.0	10.1	13.3	14.3	13.5
	2029	14.8	11.7	11.0	10.6	12.5	13.5	13.3	14.0	13.0	11.4	10.5	13.8	14.8	14.0
	2030	15.4	12.1	11.4	11.0	12.9	14.0	13.7	14.4	13.4	11.8	10.9	14.2	15.4	14.4
	2031	15.9	12.6	11.8	11.4	13.3	14.4	14.1	14.9	13.8	12.2	11.3	14.7	15.9	14.9
	2032	16.4	13.0	12.2	11.7	13.8	14.8	14.6	15.3	14.2	12.6	11.6	15.1	16.4	15.3
	2033	16.9	13.4	12.6	12.1	14.1	15.2	14.9	15.7	14.6	13.0	12.0	15.6	16.9	15.7
	2034	17.4	13.7	13.0	12.4	14.6	15.7	15.4	16.2	15.0	13.4	12.3	16.0	17.4	16.2
Projected	2035	17.8	14.1	13.4	12.8	15.0	16.1	15.8	16.6	15.4	13.8	12.7	16.4	17.8	16.6
	2036	18.3	14.5	13.8	13.2	15.4	16.5	16.2	17.1	15.9	14.2	13.1	16.8	18.3	17.1
	2037	18.7	14.8	14.1	13.5	15.8	17.0	16.6	17.5	16.3	14.5	13.4	17.2	18.7	17.5
	2038	19.2	15.2	14.5	13.9	16.2	17.4	17.1	17.9	16.7	14.9	13.8	17.6	19.2	17.9
	2039	19.6	15.5	14.9	14.2	16.6	17.8	17.5	18.4	17.1	15.3	14.1	18.0	19.6	18.4
	2040	20.1	15.9	15.3	14.6	17.0	18.2	17.9	18.8	17.5	15.6	14.5	18.4	20.1	18.8
	2041	20.5	16.2	15.6	14.9	17.4	18.6	18.3	19.2	17.9	16.0	14.8	18.8	20.5	19.2
	2042	20.9	16.6	16.0	15.2	17.8	19.0	18.7	19.6	18.3	16.4	15.1	19.2	20.9	19.6
	2043	21.4	16.9	16.4	15.6	18.2	19.4	19.1	20.1	18.7	16.7	15.5	19.6	21.4	20.1
	2044	21.8	17.3	16.7	15.9	18.6	19.9	19.5	20.5	19.1	17.1	15.8	19.9	21.8	20.5

Monthly Load Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	54.1%	46.4%	62.6%	59.8%	58.4%	57.4%	60.4%	62.2%	59.3%	53.5%	55.3%	64.6%	46.4%	48.6%
	2016	48.3%	47.5%	60.6%	51.7%	60.7%	62.4%	62.5%	60.7%	62.2%	55.9%	57.3%	59.0%	49.3%	49.6%
	2017	46.6%	59.2%	47.5%	52.4%	58.4%	58.8%	61.5%	62.4%	61.1%	57.1%	63.7%	48.0%	53.1%	49.2%
	2018	49.9%	62.5%	53.0%	61.0%	58.9%	60.0%	60.6%	61.3%	62.4%	56.0%	56.3%	51.7%	44.1%	50.7%
	2019	50.2%	53.7%	48.8%	55.4%	55.4%	57.8%	57.3%	61.7%	62.0%	59.2%	61.8%	50.4%	51.2%	49.7%
	2020	48.7%	52.9%	58.1%	55.7%	54.0%	58.4%	60.0%	59.8%	56.0%	60.7%	63.4%	52.5%	55.3%	48.3%
	2021	51.7%	44.8%	59.0%	57.9%	56.7%	60.1%	61.8%	59.9%	62.3%	59.4%	54.7%	60.9%	49.4%	49.9%
	2022	45.1%	49.7%	57.8%	59.6%	58.3%	59.4%	62.2%	61.4%	56.4%	60.8%	60.3%	47.5%	46.5%	47.2%
	2023	50.4%	61.0%	60.7%	56.4%	57.6%	58.2%	63.7%	62.3%	59.6%	58.5%	50.2%	53.8%	50.2%	46.8%
	2024	52.3%	49.3%	60.4%	55.1%	58.7%	61.3%	62.7%	62.1%	57.9%	59.4%	55.2%	48.6%	57.2%	48.0%
Projected	2025	46.1%	57.9%	50.8%	54.8%	59.4%	56.8%	61.9%	61.2%	61.0%	61.8%	54.7%	48.3%	48.1%	49.4%
	2026	46.1%	58.2%	50.6%	54.3%	59.4%	56.4%	61.7%	61.2%	61.6%	62.1%	54.4%	48.2%	48.0%	49.4%
	2027	46.2%	58.2%	50.3%	54.1%	59.5%	56.3%	61.8%	61.2%	61.6%	61.9%	54.3%	48.2%	47.7%	49.5%
	2028	46.1%	58.1%	49.9%	54.1%	59.5%	56.3%	61.8%	61.2%	61.5%	61.7%	54.1%	48.2%	47.5%	49.8%
	2029	46.2%	58.0%	49.7%	54.0%	59.5%	56.3%	61.8%	61.2%	61.4%	61.5%	53.8%	48.2%	47.2%	49.7%
	2030	46.2%	58.0%	49.4%	53.8%	59.4%	56.3%	61.8%	61.2%	61.4%	61.3%	53.6%	48.2%	47.1%	49.7%
	2031	46.2%	58.0%	49.2%	53.7%	59.4%	56.2%	61.8%	61.1%	61.3%	61.1%	53.3%	48.2%	46.9%	49.8%
	2032	46.2%	58.0%	48.9%	53.6%	59.3%	56.2%	61.8%	61.1%	61.3%	61.0%	53.0%	48.2%	46.9%	50.0%
	2033	46.3%	57.9%	48.6%	53.4%	59.2%	56.2%	61.8%	61.1%	61.2%	60.9%	52.9%	48.3%	46.7%	49.8%
	2034	46.3%	58.0%	48.5%	53.3%	59.2%	56.2%	61.8%	61.1%	61.2%	60.8%	52.8%	48.4%	46.7%	49.9%
Avg-	2015-2024	49.7%	52.7%	56.8%	56.5%	57.7%	59.4%	61.3%	61.4%	59.9%	58.0%	57.8%	53.7%	50.3%	48.8%
	2025-2034	46.2%	58.0%	49.6%	53.9%	59.4%	56.3%	61.8%	61.2%	61.4%	61.4%	53.7%	48.2%	47.3%	49.7%

FMPA 2025 Load Forecast - High Economic Case
Newberry
Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	7.1	8.7	5.0	6.0	7.2	7.8	7.2	7.7	7.2	6.8	6.3	4.7	8.7	7.8
	2016	7.9	8.0	5.7	7.1	6.7	8.2	8.4	8.5	7.1	5.8	5.3	5.1	8.0	8.4
	2017	7.8	5.0	5.5	7.4	7.2	7.4	8.1	8.2	5.6	7.2	5.0	8.2	7.8	8.2
	2018	10.0	5.5	4.6	4.3	7.3	6.9	8.0	7.9	7.6	8.1	6.2	8.1	10.0	7.9
	2019	8.0	5.8	5.3	7.0	9.2	9.1	8.5	8.5	8.6	7.2	6.1	4.9	8.0	9.1
	2020	8.7	5.2	7.2	7.5	8.4	8.6	9.0	9.1	9.7	7.9	5.0	9.1	8.7	8.6
	2021	9.1	9.9	6.8	7.5	8.6	9.0	8.8	9.9	7.3	7.4	5.1	4.9	9.9	9.9
	2022	10.5	9.3	6.6	5.8	8.9	10.3	8.7	9.4	9.8	7.1	7.2	9.8	10.5	10.3
	2023	9.3	6.2	7.1	7.8	8.3	9.8	10.2	10.6	9.5	8.0	6.6	4.9	9.8	10.6
2024	9.4	9.3	7.0	8.4	10.2	10.5	11.1	11.2	10.6	8.9	7.3	9.3	9.4	11.1	
Projected	2025	11.7	8.7	7.9	8.3	10.0	10.7	10.6	11.2	10.0	9.1	7.7	9.8	11.7	11.2
	2026	12.4	9.2	8.3	8.7	10.5	11.2	11.1	11.8	10.5	9.5	8.2	10.4	12.4	11.8
	2027	13.1	9.8	8.9	9.2	11.1	11.9	11.7	12.5	11.1	10.1	8.6	10.9	13.1	12.5
	2028	13.8	10.3	9.3	9.6	11.6	12.4	12.2	13.0	11.5	10.5	8.9	11.4	13.8	13.0
	2029	14.3	10.7	9.7	10.0	12.0	12.8	12.7	13.5	11.9	10.9	9.3	11.8	14.3	13.5
	2030	14.9	11.1	10.1	10.3	12.4	13.2	13.1	13.9	12.3	11.3	9.6	12.2	14.9	13.9
	2031	15.4	11.5	10.5	10.7	12.9	13.7	13.5	14.4	12.7	11.7	10.0	12.6	15.4	14.4
	2032	15.9	11.9	10.8	11.0	13.2	14.0	13.9	14.8	13.1	12.0	10.3	12.9	15.9	14.8
	2033	16.3	12.2	11.2	11.3	13.6	14.4	14.3	15.2	13.4	12.4	10.6	13.3	16.3	15.2
2034	16.8	12.5	11.5	11.6	14.0	14.8	14.6	15.6	13.8	12.8	10.9	13.7	16.8	15.6	
Projected	2035	17.2	12.9	11.9	12.0	14.4	15.2	15.1	16.0	14.2	13.1	11.3	14.0	17.2	16.0
	2036	17.7	13.2	12.2	12.3	14.8	15.6	15.5	16.5	14.6	13.5	11.6	14.4	17.7	16.5
	2037	18.1	13.5	12.5	12.6	15.2	16.1	15.9	16.9	15.0	13.9	11.9	14.7	18.1	16.9
	2038	18.5	13.8	12.9	13.0	15.6	16.4	16.3	17.3	15.3	14.2	12.2	15.0	18.5	17.3
	2039	19.0	14.2	13.2	13.3	16.0	16.9	16.7	17.7	15.7	14.6	12.5	15.4	19.0	17.7
	2040	19.4	14.5	13.5	13.6	16.4	17.2	17.0	18.1	16.1	14.9	12.8	15.7	19.4	18.1
	2041	19.8	14.8	13.9	13.9	16.7	17.6	17.4	18.5	16.4	15.3	13.1	16.0	19.8	18.5
	2042	20.2	15.1	14.2	14.2	17.1	18.0	17.8	18.9	16.8	15.6	13.4	16.4	20.2	18.9
	2043	20.7	15.4	14.5	14.6	17.5	18.4	18.2	19.3	17.1	15.9	13.7	16.7	20.7	19.3
2044	21.1	15.8	14.8	14.9	17.9	18.8	18.6	19.7	17.5	16.3	14.0	17.0	21.1	19.7	

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	98.2%	98.0%	93.1%	96.4%	97.9%	92.5%	89.3%	98.9%	96.4%	99.1%	97.5%	87.8%	98.0%	92.5%
	2016	92.0%	97.8%	100.0%	99.7%	93.8%	99.9%	100.0%	100.0%	92.8%	83.9%	90.0%	85.8%	93.7%	99.3%
	2017	99.9%	86.5%	75.2%	100.0%	93.9%	95.1%	100.0%	98.8%	72.9%	98.2%	91.9%	100.0%	99.9%	98.8%
	2018	98.2%	93.9%	69.1%	73.7%	99.4%	81.1%	96.8%	93.8%	88.2%	100.0%	88.3%	100.0%	98.2%	91.5%
	2019	88.9%	82.4%	69.1%	98.8%	99.0%	98.6%	91.4%	94.4%	97.1%	91.4%	98.4%	62.0%	88.9%	97.2%
	2020	100.0%	67.3%	98.2%	99.4%	98.9%	93.7%	95.5%	93.8%	100.0%	98.7%	77.3%	98.7%	100.0%	88.9%
	2021	100.0%	100.0%	94.5%	98.9%	95.5%	97.0%	95.4%	99.7%	83.1%	91.5%	66.7%	71.1%	100.0%	99.7%
	2022	94.8%	100.0%	93.5%	75.7%	94.8%	95.8%	89.0%	93.1%	99.5%	95.8%	99.3%	95.1%	94.8%	95.8%
	2023	100.0%	87.1%	98.1%	93.5%	91.4%	98.5%	99.3%	95.1%	95.6%	99.5%	78.4%	56.5%	95.1%	95.1%
2024	95.0%	100.0%	100.0%	100.0%	98.9%	91.6%	98.3%	97.5%	95.5%	95.4%	88.6%	85.5%	95.0%	96.5%	
Projected	2025	96.7%	91.3%	88.7%	93.6%	96.3%	94.7%	95.5%	96.5%	92.1%	95.4%	88.6%	85.5%	96.7%	96.5%
	2026	96.7%	91.3%	88.7%	93.6%	96.3%	94.7%	95.5%	96.5%	92.1%	95.4%	88.6%	85.5%	96.7%	96.5%
	2027	96.7%	91.3%	88.7%	93.6%	96.3%	94.7%	95.5%	96.5%	92.1%	95.4%	88.6%	85.5%	96.7%	96.5%
	2028	96.7%	91.3%	88.7%	93.6%	96.3%	94.7%	95.5%	96.5%	92.0%	95.4%	88.6%	85.5%	96.7%	96.5%
	2029	96.7%	91.3%	88.7%	93.6%	96.3%	94.6%	95.4%	96.5%	92.0%	95.4%	88.6%	85.5%	96.7%	96.5%
	2030	96.7%	91.3%	88.7%	93.5%	96.3%	94.6%	95.4%	96.5%	92.0%	95.4%	88.6%	85.5%	96.7%	96.5%
	2031	96.7%	91.3%	88.7%	93.5%	96.3%	94.6%	95.4%	96.5%	92.0%	95.4%	88.6%	85.5%	96.7%	96.5%
	2032	96.7%	91.3%	88.7%	93.5%	96.3%	94.6%	95.4%	96.4%	91.9%	95.4%	88.6%	85.5%	96.7%	96.4%
	2033	96.7%	91.3%	88.7%	93.5%	96.3%	94.6%	95.4%	96.4%	91.9%	95.4%	88.6%	85.5%	96.7%	96.4%
2034	96.7%	91.3%	88.7%	93.5%	96.3%	94.6%	95.4%	96.4%	91.9%	95.4%	88.6%	85.5%	96.7%	96.4%	
2015-2024	96.7%	91.3%	89.1%	93.6%	96.3%	94.4%	95.5%	96.5%	92.1%	95.3%	87.6%	84.3%	96.4%	95.5%	
2025-2034	96.7%	91.3%	88.7%	93.5%	96.3%	94.6%	95.4%	96.5%	92.0%	95.4%	88.6%	85.5%	96.7%	96.5%	

FMPA 2025 Load Forecast - High Economic Case - Newberry

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV)
(Fiscal Year 2015-2044)

Fiscal Year	Residential						General Service						City		Lights		TOTAL SALES		DISTR. LOSSES		TOTAL NEL		
	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Sales (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg	
Historical	2015	18,341		1,405		13,056		13,804		240		57.5		1,868		0		34,013		2,034		36,047	
	2016	18,729	2.1%	1,455	3.5%	12,875	-1.4%	13,821	0.1%	238	-0.9%	58.1	1.0%	1,862	-0.3%	0		34,412	1.2%	2,523	6.8%	36,935	2.5%
	2017	18,965	1.3%	1,493	2.6%	12,705	-1.3%	14,093	2.0%	244	2.5%	57.8	-0.5%	1,770	-4.9%	583		35,411	2.9%	499	1.4%	35,911	-2.8%
	2018	19,648	3.6%	1,563	4.7%	12,573	-1.0%	14,700	4.3%	249	2.0%	59.1	2.2%	1,704	-3.7%	583	0.0%	36,635	3.5%	1,740	4.5%	38,376	6.9%
	2019	21,111	7.4%	1,643	5.2%	12,848	2.2%	15,161	3.1%	249	0.1%	60.9	3.0%	1,701	-0.2%	583	0.0%	38,556	5.2%	2,026	5.0%	40,582	5.8%
	2020	21,994	4.2%	1,746	6.3%	12,596	-2.0%	14,732	-2.8%	252	1.4%	58.4	-4.2%	1,601	-5.9%	583	0.0%	38,910	0.9%	2,026	5.0%	40,937	0.9%
	2021	23,346	6.1%	1,875	7.4%	12,455	-1.1%	15,746	6.9%	263	4.4%	59.8	2.4%	1,732	8.2%	583	0.0%	41,407	6.4%	2,065	4.7%	43,472	6.2%
	2022	25,097	7.5%	2,091	11.6%	12,001	-3.6%	15,524	-1.4%	278	5.6%	55.8	-6.6%	1,584	-8.5%	583	0.0%	42,788	3.3%	1,826	4.1%	44,614	2.6%
	2023	26,362	5.0%	2,172	3.9%	12,136	1.1%	14,488	-6.7%	281	0.9%	51.6	-7.5%	1,788	12.9%	583	0.0%	43,221	1.0%	2,353	5.2%	45,575	2.2%
	2024	29,335	11.3%	2,390	10.0%	12,275	1.1%	14,626	1.0%	279	-0.7%	52.5	1.7%	1,791	0.2%	583	0.0%	46,335	7.2%	1,985	4.1%	48,320	6.0%
Projected	2025	31,386	7.0%	2,568	7.4%	12,223	-0.4%	14,852	1.5%	286	2.5%	52.0	-1.0%	1,816	1.4%	583	0.0%	48,637	5.0%	1,846	3.7%	50,483	4.5%
	2026	33,580	7.0%	2,727	6.2%	12,315	0.8%	15,288	2.9%	289	1.2%	52.9	1.7%	1,826	0.6%	583	0.0%	51,278	5.4%	1,947	3.7%	53,225	5.4%
	2027	35,997	7.2%	2,908	6.6%	12,380	0.5%	15,861	3.7%	295	2.1%	53.7	1.6%	1,836	0.5%	583	0.0%	54,277	5.8%	2,062	3.7%	56,339	5.9%
	2028	38,122	5.9%	3,069	5.6%	12,420	0.3%	16,341	3.0%	301	1.8%	54.4	1.2%	1,844	0.5%	583	0.0%	56,890	4.8%	2,325	3.9%	59,215	5.1%
	2029	39,994	4.9%	3,214	4.7%	12,446	0.2%	16,754	2.5%	305	1.5%	54.9	1.0%	1,852	0.4%	583	0.0%	59,184	4.0%	2,249	3.7%	61,433	3.7%
	2030	41,780	4.5%	3,351	4.3%	12,470	0.2%	17,151	2.4%	309	1.4%	55.4	0.9%	1,860	0.4%	583	0.0%	61,374	3.7%	2,333	3.7%	63,706	3.7%
	2031	43,566	4.3%	3,482	3.9%	12,511	0.3%	17,543	2.3%	314	1.4%	56.0	0.9%	1,866	0.4%	583	0.0%	63,559	3.6%	2,416	3.7%	65,975	3.6%
	2032	45,262	3.9%	3,606	3.5%	12,553	0.3%	17,928	2.2%	318	1.3%	56.5	0.9%	1,873	0.3%	583	0.0%	65,647	3.3%	2,685	3.9%	68,331	3.6%
	2033	46,906	3.6%	3,721	3.2%	12,605	0.4%	18,306	2.1%	321	1.2%	56.9	0.9%	1,879	0.3%	583	0.0%	67,674	3.1%	2,573	3.7%	70,247	2.8%
	2034	48,538	3.5%	3,834	3.0%	12,661	0.4%	18,684	2.1%	325	1.2%	57.4	0.9%	1,884	0.3%	583	0.0%	69,689	3.0%	2,650	3.7%	72,339	3.0%
	2035	50,177	3.4%	3,944	2.9%	12,722	0.5%	19,066	2.0%	329	1.2%	58.0	0.9%	1,889	0.3%	583	0.0%	71,716	2.9%	2,727	3.7%	74,443	2.9%
	2036	51,781	3.2%	4,054	2.8%	12,773	0.4%	19,454	2.0%	333	1.1%	58.5	0.9%	1,893	0.2%	583	0.0%	73,713	2.8%	3,015	3.9%	76,728	3.1%
	2037	53,312	3.0%	4,160	2.6%	12,815	0.3%	19,842	2.0%	336	1.1%	59.0	0.9%	1,898	0.2%	583	0.0%	75,635	2.6%	2,876	3.7%	78,511	2.3%
	2038	54,863	2.9%	4,262	2.4%	12,873	0.5%	20,228	1.9%	340	1.1%	59.5	0.9%	1,902	0.2%	583	0.0%	77,576	2.6%	2,950	3.7%	80,525	2.6%
	2039	56,449	2.9%	4,362	2.3%	12,941	0.5%	20,605	1.9%	343	1.0%	60.0	0.8%	1,905	0.2%	583	0.0%	79,542	2.5%	3,024	3.7%	82,567	2.5%
	2040	58,028	2.8%	4,462	2.3%	13,006	0.5%	20,980	1.8%	347	1.0%	60.5	0.8%	1,908	0.2%	583	0.0%	81,500	2.5%	3,334	3.9%	84,834	2.7%
	2041	59,582	2.7%	4,561	2.2%	13,064	0.4%	21,350	1.8%	350	1.0%	60.9	0.8%	1,912	0.2%	583	0.0%	83,427	2.4%	3,172	3.7%	86,600	2.1%
	2042	61,111	2.6%	4,658	2.1%	13,119	0.4%	21,716	1.7%	354	1.0%	61.4	0.7%	1,914	0.1%	583	0.0%	85,326	2.3%	3,244	3.7%	88,570	2.3%
	2043	62,614	2.5%	4,754	2.1%	13,170	0.4%	22,076	1.7%	357	0.9%	61.8	0.7%	1,917	0.1%	583	0.0%	87,191	2.2%	3,315	3.7%	90,506	2.2%
2044	64,141	2.4%	4,853	2.1%	13,218	0.4%	22,435	1.6%	360	0.9%	62.3	0.7%	1,919	0.1%	583	0.0%	89,079	2.2%	3,644	3.9%	92,723	2.4%	
CAGR	2015-2024		5.4%		6.1%		-0.7%		0.6%		1.7%		-1.0%		-0.5%				3.5%		4.6%		3.3%
	2025-2034		5.0%		4.6%		0.4%		2.6%		1.5%		1.1%		0.4%		0.0%		4.1%		3.7%		4.1%
	2035-2044		2.8%		2.3%		0.4%		1.8%		1.0%		0.8%		0.2%		0.0%		2.4%		3.7%		2.5%

CAGR - Compound Average Growth Rate.

FMPA 2025 Load Forecast - Low Economic Case

Newberry

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP ^[1,2]									
							Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
		Actual (MWh)	Percent Change	Weather-normalized (MWh)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Year																
Historical	2015	36,047	-	35,530	-	-1.4%	8.7	-	7.8	-	-10.4%	7.8	-	8.2	-	4.6%
	2016	36,935	2.5%	36,392	2.4%	-1.5%	8.0	-7.5%	8.1	4.2%	0.9%	8.4	7.7%	8.3	1.6%	-1.3%
	2017	35,911	-2.8%	36,767	1.0%	2.4%	7.8	-2.1%	7.1	-12.6%	-9.9%	8.2	-2.4%	8.5	2.5%	3.6%
	2018	38,376	6.9%	37,184	1.1%	-3.1%	10.0	27.1%	9.3	31.3%	-6.9%	7.9	-3.9%	7.7	-10.1%	-3.1%
	2019	40,582	5.8%	39,524	6.3%	-2.6%	8.0	-19.7%	10.2	9.9%	27.5%	9.1	14.5%	9.1	18.6%	0.4%
	2020	40,937	0.9%	42,580	7.7%	4.0%	8.7	8.4%	10.0	-2.3%	14.8%	8.6	-5.2%	9.9	9.3%	15.7%
	2021	43,472	6.2%	44,350	4.2%	2.0%	9.9	14.7%	10.5	5.9%	6.0%	9.9	15.3%	10.5	6.1%	6.5%
	2022	44,614	2.6%	44,001	-0.8%	-1.4%	10.5	5.5%	9.8	-6.8%	-6.3%	10.3	4.4%	9.2	-12.7%	-10.9%
	2023	45,575	2.2%	45,587	3.6%	0.0%	9.8	-6.4%	9.9	0.4%	0.6%	10.6	2.2%	10.4	12.5%	-1.9%
	2024	48,320	6.0%	47,668	4.6%	-1.4%	9.4	-4.2%	10.9	10.3%	15.8%	11.1	5.1%	10.3	-1.0%	-7.5%
Projected	2025	50,105	3.7%	50,105	5.1%		11.7	24.2%	11.7	7.3%		11.1	0.1%	11.1	8.3%	
	2026			50,790	1.4%				12.0	2.7%				11.1	0.1%	
	2027			50,419	-0.7%				12.0	-0.2%				11.0	-1.2%	
	2028			50,157	-0.5%				11.9	-0.7%				10.9	-0.7%	
	2029			49,842	-0.6%				11.9	-0.3%				10.9	-0.3%	
	2030			49,773	-0.1%				11.9	0.0%				10.9	-0.1%	
	2031			49,781	0.0%				11.9	0.3%				10.9	0.0%	
	2032			49,902	0.2%				11.9	0.3%				10.9	-0.1%	
	2033			49,723	-0.4%				11.9	0.1%				10.8	-0.2%	
	2034			49,824	0.2%				12.0	0.2%				10.9	0.2%	
	2035			50,036	0.4%				12.0	0.2%				10.9	0.4%	
	2036			50,455	0.8%				12.0	0.3%				11.0	0.5%	
	2037			50,552	0.2%				12.0	0.0%				11.0	0.4%	
	2038			50,759	0.4%				12.0	0.1%				11.0	0.4%	
	2039			50,980	0.4%				12.1	0.2%				11.1	0.4%	
	2040			51,278	0.6%				12.1	0.4%				11.1	0.2%	
	2041			51,298	0.0%				12.1	0.1%				11.1	0.3%	
	2042			51,487	0.4%				12.1	0.2%				11.2	0.3%	
2043			51,648	0.3%				12.2	0.2%				11.2	0.3%		
2044			51,979	0.6%				12.2	0.3%				11.2	0.3%		
CAGR ^[3]	2015-2024		3.3%		3.3%			0.9%		3.8%			4.0%		2.5%	
	2025-2034				-0.1%				0.3%						-0.3%	
	2035-2044				0.4%				0.2%						0.3%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - Low Economic Case
Newberry
2025 v. 2024 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand ¹				CP w/ARP Seasonal CP ¹			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2015	36,047	-	36,047	-	8.8	8.5	8.8	8.5	8.7	7.8	8.7	7.8
	2016	36,935	2.5%	36,935	2.5%	8.6	8.5	8.6	8.5	8.0	8.4	6.3	8.4
	2017	35,911	-2.8%	35,911	-2.8%	7.8	8.3	7.8	8.3	7.8	8.2	5.5	8.2
	2018	38,376	6.9%	38,376	6.9%	10.2	8.6	10.2	8.6	10.0	7.9	10.0	7.9
	2019	40,582	5.8%	40,582	5.8%	9.0	9.3	9.0	9.3	8.0	9.1	6.2	9.1
	2020	40,937	0.9%	40,937	0.9%	8.7	9.7	8.7	9.7	8.7	8.6	7.2	8.6
	2021	43,472	6.2%	43,472	6.2%	9.9	9.9	9.9	9.9	9.9	9.9	9.9	9.9
	2022	44,614	2.6%	44,614	2.6%	11.1	10.8	11.1	10.8	10.5	10.3	10.5	10.3
	2023	45,575	2.2%	45,575	2.2%	10.3	11.1	10.3	11.1	9.8	10.6	7.1	10.6
	2024	48,320	6.0%	47,738	4.7%	9.9	11.5	11.6	10.8	9.4	11.1	11.3	10.4
Projected	2025	50,105	3.7%	48,207	1.0%	12.1	11.5	11.9	10.8	11.7	11.1	11.6	10.4
	2026	50,790	1.4%	47,970	-0.5%	12.4	11.5	11.9	10.7	12.0	11.1	11.6	10.4
	2027	50,419	-0.7%	47,657	-0.7%	12.4	11.4	11.9	10.7	12.0	11.0	11.5	10.3
	2028	50,157	-0.5%	47,581	-0.2%	12.3	11.3	11.8	10.6	11.9	10.9	11.5	10.3
	2029	49,842	-0.6%	47,245	-0.7%	12.3	11.3	11.8	10.6	11.9	10.9	11.5	10.2
	2030	49,773	-0.1%	47,083	-0.3%	12.3	11.3	11.8	10.5	11.9	10.9	11.5	10.2
	2031	49,781	0.0%	46,960	-0.3%	12.3	11.3	11.8	10.5	11.9	10.9	11.5	10.1
	2032	49,902	0.2%	46,936	0.0%	12.3	11.3	11.9	10.4	11.9	10.9	11.5	10.1
	2033	49,723	-0.4%	46,615	-0.7%	12.4	11.2	11.9	10.4	11.9	10.8	11.5	10.0
	2034	49,824	0.2%	46,565	-0.1%	12.4	11.3	11.9	10.4	12.0	10.9	11.5	10.0
	2035	50,036	0.4%	46,601	0.1%	12.4	11.3	11.9	10.4	12.0	10.9	11.6	10.0
	2036	50,455	0.8%	46,804	0.4%	12.4	11.4	11.9	10.4	12.0	11.0	11.6	10.0
	2037	50,552	0.2%	46,674	-0.3%	12.4	11.4	11.9	10.4	12.0	11.0	11.6	10.0
	2038	50,759	0.4%	46,614	-0.1%	12.5	11.5	11.9	10.4	12.0	11.0	11.6	10.0
	2039	50,980	0.4%	46,568	-0.1%	12.5	11.5	12.0	10.4	12.1	11.1	11.6	10.0
	2040	51,278	0.6%	46,591	0.0%	12.5	11.5	12.0	10.3	12.1	11.1	11.6	10.0
	2041	51,298	0.0%	46,407	-0.4%	12.5	11.6	12.0	10.3	12.1	11.1	11.6	10.0
	2042	51,487	0.4%	46,395	0.0%	12.6	11.6	12.0	10.3	12.1	11.2	11.7	10.0
2043	51,648	0.3%	46,379	0.0%	12.6	11.6	12.0	10.3	12.2	11.2	11.7	10.0	
2044	51,979	0.6%			12.6	11.7			12.2	11.2			
CAGR²	Historical		3.3%		3.0%	1.3%	3.5%	2.0%	3.5%	2.0%	3.5%	1.8%	3.3%
	1st 10 Prj Yrs		-0.1%		-0.3%	0.3%	-0.2%	0.2%	-0.4%	0.3%	-0.3%	0.2%	-0.4%
	2nd 10 Prj Yrs		0.4%		0.0%	0.2%	0.4%	0.1%	-0.1%	0.2%	0.3%	0.1%	-0.1%

¹ Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

² CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - Low Economic Case
Newberry
Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2015	2,928	2,754	2,516	2,685	3,204	3,500	3,625	3,597	3,195	2,744	2,572	2,588	35,908	36,047
	2016	3,070	2,706	2,562	2,634	3,207	3,677	3,920	3,836	3,417	2,864	2,449	2,612	36,956	36,935
	2017	2,723	2,286	2,601	2,795	3,315	3,300	3,702	3,873	3,389	3,134	2,479	2,932	36,530	35,911
	2018	3,771	2,480	2,619	2,585	3,231	3,677	3,731	3,850	3,888	3,392	2,833	3,130	39,187	38,376
	2019	3,360	2,543	2,764	2,831	3,820	3,826	3,969	4,151	3,963	3,447	2,746	2,933	40,354	40,582
	2020	3,142	2,826	3,147	3,007	3,422	3,858	4,206	4,302	3,900	3,624	2,933	3,607	41,973	40,937
	2021	3,505	2,991	3,176	3,154	3,816	4,015	4,266	4,425	3,960	3,572	2,995	3,131	43,006	43,472
	2022	3,709	3,113	3,049	3,260	4,056	4,617	4,510	4,614	3,987	3,370	3,168	3,647	45,101	44,614
	2023	3,479	2,914	3,274	3,391	3,900	4,176	4,854	5,152	4,251	3,514	3,037	3,441	45,382	45,575
	2024	3,853	3,200	3,144	3,352	4,523	5,040	5,267	5,312	4,637	4,138	3,259	3,914	49,639	48,320
Projected	2025	4,144	3,712	3,351	3,477	4,553	4,581	5,050	5,239	4,687	4,288	3,346	4,011	50,439	50,105
	2026	4,260	3,819	3,409	3,489	4,595	4,573	5,047	5,240	4,714	4,293	3,340	4,005	50,783	50,790
	2027	4,252	3,807	3,382	3,450	4,551	4,513	4,985	5,177	4,665	4,248	3,304	3,972	50,305	50,419
	2028	4,219	3,921	3,351	3,420	4,516	4,477	4,949	5,143	4,637	4,228	3,287	3,961	50,109	50,157
	2029	4,208	3,773	3,338	3,408	4,502	4,459	4,931	5,126	4,622	4,217	3,278	3,960	49,821	49,842
	2030	4,207	3,773	3,331	3,402	4,497	4,450	4,923	5,119	4,616	4,217	3,275	3,970	49,781	49,773
	2031	4,217	3,782	3,329	3,402	4,498	4,446	4,919	5,115	4,611	4,216	3,272	3,979	49,786	49,781
	2032	4,225	3,932	3,325	3,399	4,495	4,437	4,910	5,107	4,603	4,214	3,267	3,988	49,903	49,902
	2033	4,233	3,797	3,320	3,395	4,492	4,427	4,900	5,097	4,592	4,222	3,273	4,002	49,752	49,723
	2034	4,247	3,810	3,327	3,403	4,501	4,432	4,906	5,103	4,598	4,242	3,288	4,025	49,881	49,824
Projected	2035	4,268	3,830	3,343	3,421	4,519	4,447	4,921	5,119	4,612	4,268	3,310	4,052	50,111	50,036
	2036	4,294	4,001	3,366	3,444	4,543	4,467	4,942	5,139	4,630	4,292	3,330	4,076	50,523	50,455
	2037	4,316	3,874	3,386	3,465	4,564	4,485	4,960	5,157	4,647	4,309	3,345	4,098	50,606	50,552
	2038	4,337	3,893	3,403	3,482	4,582	4,499	4,976	5,173	4,663	4,328	3,360	4,122	50,817	50,759
	2039	4,359	3,914	3,420	3,501	4,601	4,514	4,992	5,190	4,678	4,341	3,369	4,142	51,023	50,980
	2040	4,378	4,086	3,430	3,512	4,614	4,521	5,000	5,198	4,685	4,357	3,382	4,163	51,327	51,278
	2041	4,398	3,951	3,443	3,526	4,629	4,532	5,012	5,210	4,696	4,375	3,396	4,184	51,351	51,298
	2042	4,418	3,969	3,458	3,542	4,645	4,545	5,025	5,223	4,708	4,390	3,408	4,202	51,532	51,487
	2043	4,436	3,985	3,470	3,556	4,659	4,555	5,036	5,234	4,718	4,404	3,419	4,221	51,693	51,648
	2044	4,453	4,161	3,483	3,570	4,674	4,567	5,048	5,247	4,730	4,421	3,433	4,241	52,030	51,979

Monthly NEL Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2015	8.2%	7.7%	7.0%	7.5%	8.9%	9.7%	10.1%	10.0%	8.9%	7.6%	7.2%	7.2%	100.0%
	2016	8.3%	7.3%	6.9%	7.1%	8.7%	10.0%	10.6%	10.4%	9.2%	7.7%	6.6%	7.1%	100.0%
	2017	7.5%	6.3%	7.1%	7.7%	9.1%	9.0%	10.1%	10.6%	9.3%	8.6%	6.8%	8.0%	100.0%
	2018	9.6%	6.3%	6.7%	6.6%	8.2%	9.4%	9.5%	9.8%	9.9%	8.7%	7.2%	8.0%	100.0%
	2019	8.3%	6.3%	6.8%	7.0%	9.5%	9.5%	9.8%	10.3%	9.8%	8.5%	6.8%	7.3%	100.0%
	2020	7.5%	6.7%	7.5%	7.2%	8.2%	9.2%	10.0%	10.2%	9.3%	8.6%	7.0%	8.6%	100.0%
	2021	8.2%	7.0%	7.4%	7.3%	8.9%	9.3%	9.9%	10.3%	9.2%	8.3%	7.0%	7.3%	100.0%
	2022	8.2%	6.9%	6.8%	7.2%	9.0%	10.2%	10.0%	10.2%	8.8%	7.5%	7.0%	8.1%	100.0%
	2023	7.7%	6.4%	7.2%	7.5%	8.6%	9.2%	10.7%	11.4%	9.4%	7.7%	6.7%	7.6%	100.0%
	2024	7.8%	6.4%	6.3%	6.8%	9.1%	10.2%	10.6%	10.7%	9.3%	8.3%	6.6%	7.9%	100.0%
Projected	2025	8.2%	7.4%	6.6%	6.9%	9.0%	9.1%	10.0%	10.4%	9.3%	8.5%	6.6%	8.0%	100.0%
	2026	8.4%	7.5%	6.7%	6.9%	9.0%	9.0%	9.9%	10.3%	9.3%	8.5%	6.6%	7.9%	100.0%
	2027	8.5%	7.6%	6.7%	6.9%	9.0%	9.0%	9.9%	10.3%	9.3%	8.4%	6.6%	7.9%	100.0%
	2028	8.4%	7.8%	6.7%	6.8%	9.0%	8.9%	9.9%	10.3%	9.3%	8.4%	6.6%	7.9%	100.0%
	2029	8.4%	7.6%	6.7%	6.8%	9.0%	9.0%	9.9%	10.3%	9.3%	8.5%	6.6%	7.9%	100.0%
	2030	8.5%	7.6%	6.7%	6.8%	9.0%	8.9%	9.9%	10.3%	9.3%	8.5%	6.6%	8.0%	100.0%
	2031	8.5%	7.6%	6.7%	6.8%	9.0%	8.9%	9.9%	10.3%	9.3%	8.5%	6.6%	8.0%	100.0%
	2032	8.5%	7.9%	6.7%	6.8%	9.0%	8.9%	9.8%	10.2%	9.2%	8.4%	6.5%	8.0%	100.0%
	2033	8.5%	7.6%	6.7%	6.8%	9.0%	8.9%	9.8%	10.2%	9.2%	8.5%	6.6%	8.0%	100.0%
	2034	8.5%	7.6%	6.7%	6.8%	9.0%	8.9%	9.8%	10.2%	9.2%	8.5%	6.6%	8.1%	100.0%
Avg	2015-2024	8.1%	6.7%	7.0%	7.2%	8.8%	9.6%	10.1%	10.4%	9.3%	8.2%	6.9%	7.7%	100.0%
	2025-2034	8.4%	7.6%	6.7%	6.8%	9.0%	8.9%	9.9%	10.3%	9.3%	8.5%	6.6%	8.0%	100.0%

1 2 3 4 5 6 7 8 9 10 11 12

FMPA 2025 Load Forecast - Low Economic Case
Newberry
 Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	7.3	8.8	5.4	6.2	7.4	8.5	8.1	7.8	7.5	6.9	6.5	5.4	8.8	8.5
	2016	8.6	8.2	5.7	7.1	7.1	8.2	8.4	8.5	7.6	6.9	5.9	6.0	8.6	8.5
	2017	7.8	5.7	7.4	7.4	7.6	7.8	8.1	8.3	7.7	7.4	5.4	8.2	7.8	8.3
	2018	10.2	5.9	6.6	5.9	7.4	8.5	8.3	8.4	8.6	8.1	7.0	8.1	10.2	8.6
	2019	9.0	7.0	7.6	7.1	9.3	9.2	9.3	9.0	8.9	7.8	6.2	7.8	9.0	9.3
	2020	8.7	7.7	7.3	7.5	8.5	9.2	9.4	9.7	9.7	8.0	6.4	9.2	8.7	9.7
	2021	9.1	9.9	7.2	7.6	9.0	9.3	9.3	9.9	8.8	8.1	7.6	6.9	9.9	9.9
	2022	11.1	9.3	7.1	7.6	9.4	10.8	9.7	10.1	9.8	7.5	7.3	10.3	11.1	10.8
	2023	9.3	7.1	7.3	8.4	9.1	10.0	10.2	11.1	9.9	8.1	8.4	8.6	10.3	11.1
	2024	9.9	9.3	7.0	8.4	10.4	11.4	11.3	11.5	11.1	9.4	8.2	10.8	9.9	11.5
Projected	2025	12.1	9.5	8.9	8.7	10.3	11.2	10.9	11.5	10.7	9.4	8.4	11.1	12.1	11.5
	2026	12.4	9.8	9.1	8.8	10.3	11.2	11.0	11.5	10.7	9.4	8.4	11.1	12.4	11.5
	2027	12.4	9.8	9.1	8.7	10.2	11.0	10.8	11.4	10.6	9.3	8.4	11.0	12.4	11.4
	2028	12.3	9.7	9.1	8.6	10.1	11.0	10.8	11.3	10.5	9.3	8.4	11.0	12.3	11.3
	2029	12.3	9.7	9.1	8.6	10.1	10.9	10.7	11.3	10.5	9.3	8.4	11.0	12.3	11.3
	2030	12.3	9.7	9.1	8.6	10.1	10.9	10.7	11.3	10.5	9.3	8.4	11.0	12.3	11.3
	2031	12.3	9.7	9.1	8.6	10.1	10.9	10.7	11.3	10.5	9.3	8.5	11.1	12.3	11.3
	2032	12.3	9.8	9.2	8.7	10.2	10.9	10.7	11.3	10.5	9.3	8.5	11.1	12.3	11.3
	2033	12.4	9.8	9.2	8.7	10.2	10.9	10.7	11.2	10.4	9.3	8.6	11.1	12.4	11.2
	2034	12.4	9.8	9.3	8.7	10.2	10.9	10.7	11.3	10.5	9.4	8.7	11.1	12.4	11.3
Projected	2035	12.4	9.8	9.4	8.8	10.3	11.0	10.7	11.3	10.5	9.5	8.7	11.2	12.4	11.3
	2036	12.4	9.9	9.4	8.8	10.3	11.0	10.8	11.4	10.6	9.5	8.8	11.2	12.4	11.4
	2037	12.4	9.9	9.5	8.9	10.4	11.1	10.9	11.4	10.6	9.6	8.9	11.2	12.4	11.4
	2038	12.5	9.9	9.6	8.9	10.4	11.1	10.9	11.5	10.7	9.6	8.9	11.2	12.5	11.5
	2039	12.5	9.9	9.6	9.0	10.5	11.2	10.9	11.5	10.7	9.7	9.0	11.2	12.5	11.5
	2040	12.5	9.9	9.7	9.1	10.5	11.2	11.0	11.5	10.7	9.7	9.1	11.3	12.5	11.5
	2041	12.5	9.9	9.8	9.1	10.6	11.2	11.0	11.6	10.8	9.8	9.1	11.3	12.5	11.6
	2042	12.6	10.0	9.8	9.2	10.6	11.3	11.0	11.6	10.8	9.8	9.2	11.3	12.6	11.6
	2043	12.6	10.0	9.9	9.2	10.7	11.3	11.1	11.6	10.8	9.9	9.3	11.3	12.6	11.6
	2044	12.6	10.0	10.0	9.2	10.7	11.3	11.1	11.7	10.9	9.9	9.3	11.3	12.6	11.7

Monthly Load Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	54.1%	46.4%	62.6%	59.8%	58.4%	57.4%	60.4%	62.2%	59.3%	53.5%	55.3%	64.6%	46.4%	48.6%
	2016	48.3%	47.5%	60.6%	51.7%	60.7%	62.4%	62.5%	60.7%	62.2%	55.9%	57.3%	59.0%	49.3%	49.6%
	2017	46.6%	59.2%	47.5%	52.4%	58.4%	58.8%	61.5%	62.4%	61.1%	57.1%	63.7%	48.0%	53.1%	49.2%
	2018	49.9%	62.5%	53.0%	61.0%	58.9%	60.0%	60.6%	61.3%	62.4%	56.0%	56.3%	51.7%	44.1%	50.7%
	2019	50.2%	53.7%	48.8%	55.4%	55.4%	57.8%	57.3%	61.7%	62.0%	59.2%	61.8%	50.4%	51.2%	49.7%
	2020	48.7%	52.9%	58.1%	55.7%	54.0%	58.4%	60.0%	59.8%	56.0%	60.7%	63.4%	52.5%	55.3%	48.3%
	2021	51.7%	44.8%	59.0%	57.9%	56.7%	60.1%	61.8%	59.9%	62.3%	59.4%	54.7%	60.9%	49.4%	49.9%
	2022	45.1%	49.7%	57.8%	59.6%	58.3%	59.4%	62.2%	61.4%	56.4%	60.8%	60.3%	47.5%	46.5%	47.2%
	2023	50.4%	61.0%	60.7%	56.4%	57.6%	58.2%	63.7%	62.3%	59.6%	58.5%	50.2%	53.8%	50.2%	46.8%
	2024	52.3%	49.3%	60.4%	55.1%	58.7%	61.3%	62.7%	62.1%	57.9%	59.4%	55.2%	48.6%	57.2%	48.0%
Projected	2025	46.1%	57.9%	50.7%	55.2%	59.7%	57.0%	62.0%	61.1%	60.8%	61.4%	55.2%	48.5%	47.7%	49.7%
	2026	46.1%	57.9%	50.1%	55.3%	60.2%	56.8%	61.9%	61.1%	61.1%	61.3%	55.1%	48.5%	46.7%	50.3%
	2027	46.1%	57.9%	49.8%	55.3%	60.2%	56.7%	61.9%	61.1%	61.2%	61.3%	54.8%	48.4%	46.3%	50.5%
	2028	46.1%	57.9%	49.6%	55.1%	60.0%	56.6%	61.8%	61.1%	61.2%	61.3%	54.5%	48.4%	46.5%	50.6%
	2029	46.1%	57.9%	49.4%	54.9%	59.9%	56.6%	61.8%	61.0%	61.2%	61.2%	54.2%	48.4%	46.3%	50.4%
	2030	46.1%	57.9%	49.2%	54.8%	59.8%	56.5%	61.7%	61.0%	61.2%	61.1%	53.9%	48.4%	46.3%	50.4%
	2031	46.1%	57.9%	48.9%	54.6%	59.7%	56.5%	61.7%	61.0%	61.1%	61.0%	53.5%	48.4%	46.2%	50.4%
	2032	46.0%	57.9%	48.6%	54.5%	59.5%	56.5%	61.7%	61.0%	61.1%	60.8%	53.2%	48.4%	46.2%	50.6%
	2033	46.1%	57.8%	48.3%	54.3%	59.4%	56.4%	61.6%	60.9%	61.1%	60.7%	52.9%	48.5%	46.0%	50.5%
	2034	46.1%	57.9%	48.1%	54.2%	59.3%	56.4%	61.6%	60.9%	61.0%	60.6%	52.8%	48.6%	46.0%	50.5%
Avg-	2015-2024	49.7%	52.7%	56.8%	56.5%	57.7%	59.4%	61.3%	61.4%	59.9%	58.0%	57.8%	53.7%	50.3%	48.8%
	2025-2034	46.1%	57.9%	49.3%	54.8%	59.8%	56.6%	61.8%	61.0%	61.1%	61.1%	54.0%	48.4%	46.4%	50.4%

FMPA 2025 Load Forecast - Low Economic Case
Newberry
Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	7.1	8.7	5.0	6.0	7.2	7.8	7.2	7.7	7.2	6.8	6.3	4.7	8.7	7.8
	2016	7.9	8.0	5.7	7.1	6.7	8.2	8.4	8.5	7.1	5.8	5.3	5.1	8.0	8.4
	2017	7.8	5.0	5.5	7.4	7.2	7.4	8.1	8.2	5.6	7.2	5.0	8.2	7.8	8.2
	2018	10.0	5.5	4.6	4.3	7.3	6.9	8.0	7.9	7.6	8.1	6.2	8.1	10.0	7.9
	2019	8.0	5.8	5.3	7.0	9.2	9.1	8.5	8.5	8.6	7.2	6.1	4.9	8.0	9.1
	2020	8.7	5.2	7.2	7.5	8.4	8.6	9.0	9.1	9.7	7.9	5.0	9.1	8.7	8.6
	2021	9.1	9.9	6.8	7.5	8.6	9.0	8.8	9.9	7.3	7.4	5.1	4.9	9.9	9.9
	2022	10.5	9.3	6.6	5.8	8.9	10.3	8.7	9.4	9.8	7.1	7.2	9.8	10.5	10.3
	2023	9.3	6.2	7.1	7.8	8.3	9.8	10.2	10.6	9.5	8.0	6.6	4.9	9.8	10.6
	2024	9.4	9.3	7.0	8.4	10.2	10.5	11.1	11.2	10.6	8.9	7.3	9.3	9.4	11.1
Projected	2025	11.7	8.7	7.9	8.2	9.9	10.6	10.5	11.1	9.9	9.0	7.5	9.5	11.7	11.1
	2026	12.0	9.0	8.1	8.2	9.9	10.6	10.5	11.1	9.9	9.0	7.5	9.5	12.0	11.1
	2027	12.0	8.9	8.1	8.1	9.8	10.5	10.3	11.0	9.8	8.9	7.4	9.4	12.0	11.0
	2028	11.9	8.9	8.1	8.1	9.7	10.4	10.3	10.9	9.7	8.8	7.4	9.4	11.9	10.9
	2029	11.9	8.9	8.1	8.1	9.7	10.4	10.2	10.9	9.7	8.8	7.4	9.4	11.9	10.9
	2030	11.9	8.9	8.1	8.1	9.7	10.3	10.2	10.9	9.6	8.8	7.5	9.4	11.9	10.9
	2031	11.9	8.9	8.1	8.1	9.8	10.3	10.2	10.9	9.6	8.9	7.5	9.4	11.9	10.9
	2032	11.9	8.9	8.2	8.1	9.8	10.3	10.2	10.9	9.6	8.9	7.6	9.5	11.9	10.9
	2033	11.9	8.9	8.2	8.1	9.8	10.3	10.2	10.8	9.6	8.9	7.6	9.5	11.9	10.8
	2034	12.0	8.9	8.3	8.1	9.8	10.3	10.2	10.9	9.6	9.0	7.7	9.5	12.0	10.9
Projected	2035	12.0	9.0	8.3	8.2	9.9	10.4	10.2	10.9	9.6	9.0	7.7	9.5	12.0	10.9
	2036	12.0	9.0	8.4	8.2	9.9	10.4	10.3	11.0	9.7	9.1	7.8	9.5	12.0	11.0
	2037	12.0	9.0	8.4	8.3	10.0	10.5	10.3	11.0	9.7	9.1	7.8	9.5	12.0	11.0
	2038	12.0	9.0	8.5	8.4	10.0	10.5	10.4	11.0	9.8	9.2	7.9	9.6	12.0	11.0
	2039	12.1	9.0	8.6	8.4	10.1	10.5	10.4	11.1	9.8	9.2	8.0	9.6	12.1	11.1
	2040	12.1	9.1	8.6	8.5	10.2	10.6	10.5	11.1	9.8	9.3	8.0	9.6	12.1	11.1
	2041	12.1	9.1	8.7	8.5	10.2	10.6	10.5	11.1	9.9	9.3	8.1	9.6	12.1	11.1
	2042	12.1	9.1	8.7	8.5	10.2	10.6	10.5	11.2	9.9	9.4	8.1	9.7	12.1	11.2
	2043	12.2	9.1	8.8	8.6	10.3	10.7	10.5	11.2	9.9	9.4	8.2	9.7	12.2	11.2
	2044	12.2	9.1	8.8	8.6	10.3	10.7	10.6	11.2	10.0	9.5	8.2	9.7	12.2	11.2

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	98.2%	98.0%	93.1%	96.4%	97.9%	92.5%	89.3%	98.9%	96.4%	99.1%	97.5%	87.8%	98.0%	92.5%
	2016	92.0%	97.8%	100.0%	99.7%	93.8%	99.9%	100.0%	100.0%	92.8%	83.9%	90.0%	85.8%	93.7%	99.3%
	2017	99.9%	86.5%	75.2%	100.0%	93.9%	95.1%	100.0%	98.8%	72.9%	98.2%	91.9%	100.0%	99.9%	98.8%
	2018	98.2%	93.9%	69.1%	73.7%	99.4%	81.1%	96.8%	93.8%	88.2%	100.0%	88.3%	100.0%	98.2%	91.5%
	2019	88.9%	82.4%	69.1%	98.8%	99.0%	98.6%	91.4%	94.4%	97.1%	91.4%	98.4%	62.0%	88.9%	97.2%
	2020	100.0%	67.3%	98.2%	99.4%	98.9%	93.7%	95.5%	93.8%	100.0%	98.7%	77.3%	98.7%	100.0%	88.9%
	2021	100.0%	100.0%	94.5%	98.9%	95.5%	97.0%	95.4%	99.7%	83.1%	91.5%	66.7%	71.1%	100.0%	99.7%
	2022	94.8%	100.0%	93.5%	75.7%	94.8%	95.8%	89.0%	93.1%	99.5%	95.8%	99.3%	95.1%	94.8%	95.8%
	2023	100.0%	87.1%	98.1%	93.5%	91.4%	98.5%	99.3%	95.1%	95.6%	99.5%	78.4%	56.5%	95.1%	95.1%
	2024	95.0%	100.0%	100.0%	100.0%	98.9%	91.6%	98.3%	97.5%	95.5%	95.4%	88.6%	85.5%	95.0%	96.5%
Projected	2025	96.7%	91.3%	88.7%	93.6%	96.3%	94.7%	95.5%	96.5%	92.1%	95.4%	88.6%	85.5%	96.7%	96.5%
	2026	96.7%	91.3%	88.7%	93.6%	96.3%	94.7%	95.5%	96.5%	92.1%	95.4%	88.6%	85.5%	96.7%	96.5%
	2027	96.7%	91.3%	88.7%	93.6%	96.3%	94.7%	95.5%	96.5%	92.1%	95.4%	88.6%	85.5%	96.7%	96.5%
	2028	96.7%	91.3%	88.7%	93.6%	96.3%	94.7%	95.5%	96.5%	92.0%	95.4%	88.6%	85.5%	96.7%	96.5%
	2029	96.7%	91.3%	88.7%	93.5%	96.3%	94.6%	95.4%	96.5%	92.0%	95.4%	88.6%	85.5%	96.7%	96.5%
	2030	96.7%	91.3%	88.7%	93.5%	96.3%	94.6%	95.4%	96.5%	92.0%	95.4%	88.6%	85.5%	96.7%	96.5%
	2031	96.7%	91.3%	88.7%	93.5%	96.3%	94.6%	95.4%	96.4%	91.9%	95.3%	88.6%	85.5%	96.7%	96.4%
	2032	96.7%	91.3%	88.7%	93.5%	96.3%	94.6%	95.4%	96.4%	91.9%	95.3%	88.6%	85.5%	96.7%	96.4%
	2033	96.7%	91.3%	88.7%	93.5%	96.3%	94.5%	95.3%	96.4%	91.8%	95.3%	88.6%	85.5%	96.7%	96.4%
	2034	96.7%	91.3%	88.7%	93.5%	96.3%	94.5%	95.3%	96.4%	91.8%	95.3%	88.6%	85.5%	96.7%	96.4%
2015-2024	96.7%	91.3%	89.1%	93.6%	96.3%	94.4%	95.5%	96.5%	92.1%	95.3%	87.6%	84.3%	96.4%	95.5%	
2025-2034	96.7%	91.3%	88.7%	93.5%	96.3%	94.6%	95.4%	96.5%	92.0%	95.4%	88.6%	85.5%	96.7%	96.5%	

FMPA 2025 Load Forecast - Low Economic Case - Newberry

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV)
(Fiscal Year 2015-2044)

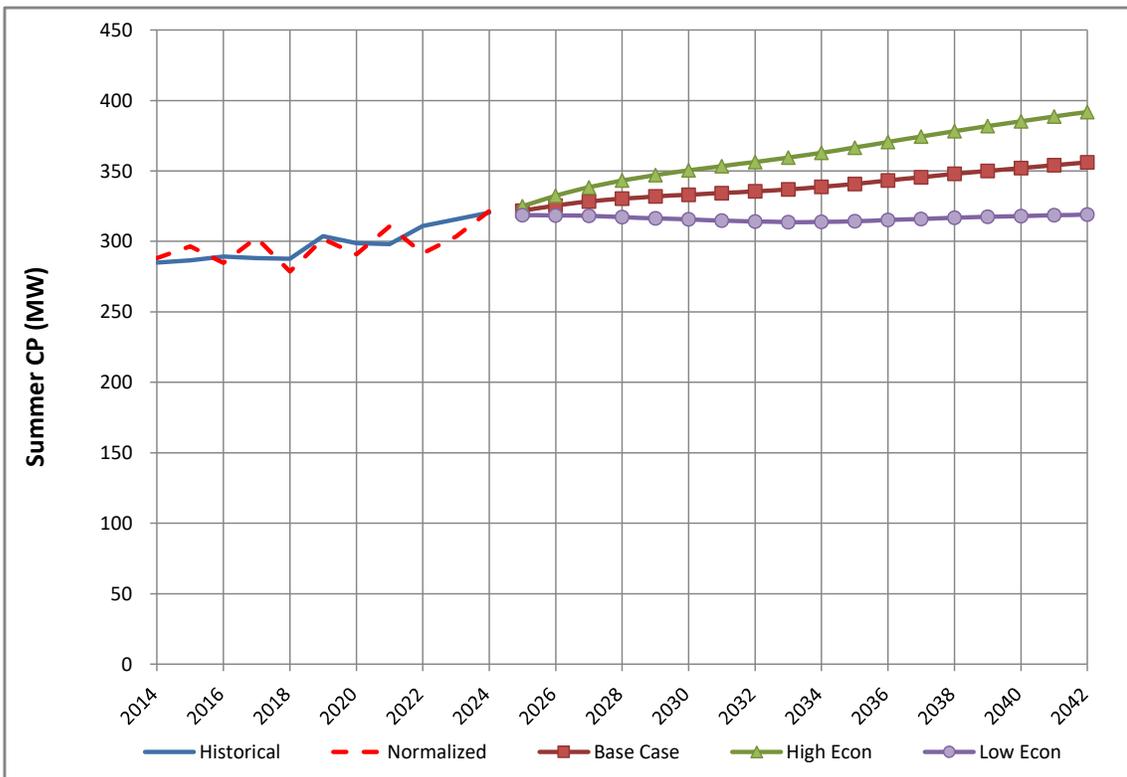
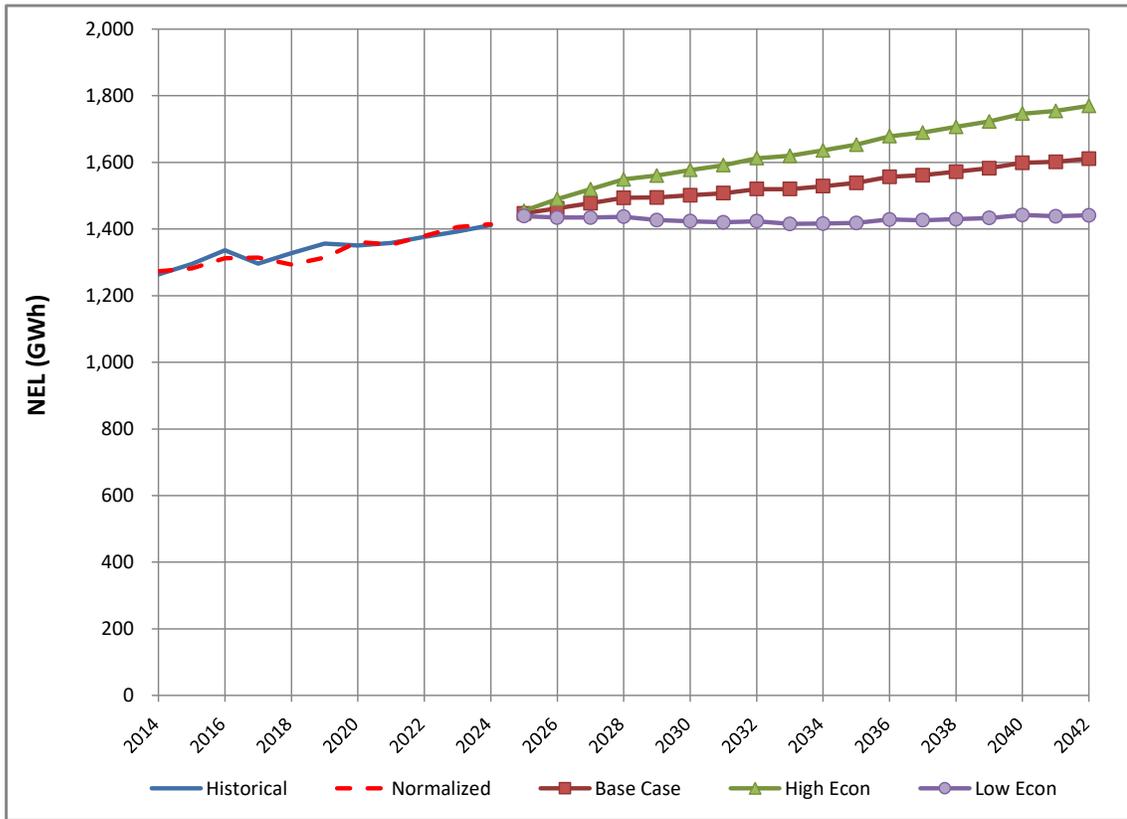
	Fiscal Year	Residential						General Service						City		Lights		TOTAL SALES		DISTR. LOSSES		TOTAL NEL	
		Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Sales (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg
Historical	2015	18,341		1,405		13,056		13,804		240		57.5		1,868		0		34,013		2,034	5.6%	36,047	
	2016	18,729	2.1%	1,455	3.5%	12,875	-1.4%	13,821	0.1%	238	-0.9%	58.1	1.0%	1,862	-0.3%	0		34,412	1.2%	2,523	6.8%	36,935	2.5%
	2017	18,965	1.3%	1,493	2.6%	12,705	-1.3%	14,093	2.0%	244	2.5%	57.8	-0.5%	1,770	-4.9%	583		35,411	2.9%	499	1.4%	35,911	-2.8%
	2018	19,648	3.6%	1,563	4.7%	12,573	-1.0%	14,700	4.3%	249	2.0%	59.1	2.2%	1,704	-3.7%	583	0.0%	36,635	3.5%	1,740	4.5%	38,376	6.9%
	2019	21,111	7.4%	1,643	5.2%	12,848	2.2%	15,161	3.1%	249	0.1%	60.9	3.0%	1,701	-0.2%	583	0.0%	38,556	5.2%	2,026	5.0%	40,582	5.8%
	2020	21,994	4.2%	1,746	6.3%	12,596	-2.0%	14,732	-2.8%	252	1.4%	58.4	-4.2%	1,601	-5.9%	583	0.0%	38,910	0.9%	2,026	5.0%	40,937	0.9%
	2021	23,346	6.1%	1,875	7.4%	12,455	-1.1%	15,746	6.9%	263	4.4%	59.8	2.4%	1,732	8.2%	583	0.0%	41,407	6.4%	2,065	4.7%	43,472	6.2%
	2022	25,097	7.5%	2,091	11.6%	12,001	-3.6%	15,524	-1.4%	278	5.6%	55.8	-6.6%	1,584	-8.5%	583	0.0%	42,788	3.3%	1,826	4.1%	44,614	2.6%
	2023	26,362	5.0%	2,172	3.9%	12,136	1.1%	14,488	-6.7%	281	0.9%	51.6	-7.5%	1,788	12.9%	583	0.0%	43,221	1.0%	2,353	5.2%	45,575	2.2%
	2024	29,335	11.3%	2,390	10.0%	12,275	1.1%	14,626	1.0%	279	-0.7%	52.5	1.7%	1,791	0.2%	583	0.0%	46,335	7.2%	1,985	4.1%	48,320	6.0%
Projected	2025	31,198	6.3%	2,556	7.0%	12,204	-0.6%	14,791	1.1%	285	2.3%	51.9	-1.1%	1,816	1.4%	583	0.0%	48,388	4.4%	1,837	3.7%	50,225	3.9%
	2026	31,938	2.4%	2,618	2.4%	12,198	0.0%	14,770	-0.1%	283	-0.7%	52.2	0.5%	1,826	0.6%	583	0.0%	49,118	1.5%	1,865	3.7%	50,982	1.5%
	2027	31,834	-0.3%	2,625	0.3%	12,127	-0.6%	14,631	-0.9%	280	-0.9%	52.2	-0.1%	1,836	0.5%	583	0.0%	48,884	-0.5%	1,856	3.7%	50,740	-0.5%
	2028	31,618	-0.7%	2,630	0.2%	12,024	-0.9%	14,597	-0.2%	280	-0.3%	52.2	0.1%	1,844	0.5%	583	0.0%	48,642	-0.5%	1,987	3.9%	50,629	-0.2%
	2029	31,564	-0.2%	2,641	0.4%	11,953	-0.6%	14,642	0.3%	280	0.1%	52.3	0.2%	1,852	0.4%	583	0.0%	48,641	0.0%	1,846	3.7%	50,488	-0.3%
	2030	31,609	0.1%	2,653	0.5%	11,916	-0.3%	14,717	0.5%	280	0.2%	52.5	0.3%	1,860	0.4%	583	0.0%	48,769	0.3%	1,851	3.7%	50,620	0.3%
	2031	31,731	0.4%	2,664	0.4%	11,910	0.0%	14,814	0.7%	281	0.3%	52.7	0.4%	1,866	0.4%	583	0.0%	48,995	0.5%	1,859	3.7%	50,854	0.5%
	2032	31,838	0.3%	2,672	0.3%	11,916	0.1%	14,922	0.7%	282	0.3%	52.9	0.4%	1,873	0.3%	583	0.0%	49,216	0.5%	2,009	3.9%	51,225	0.7%
	2033	31,943	0.3%	2,675	0.1%	11,940	0.2%	15,036	0.8%	283	0.3%	53.1	0.4%	1,879	0.3%	583	0.0%	49,441	0.5%	1,875	3.7%	51,316	0.2%
	2034	32,071	0.4%	2,678	0.1%	11,977	0.3%	15,160	0.8%	284	0.4%	53.4	0.5%	1,884	0.3%	583	0.0%	49,698	0.5%	1,885	3.7%	51,583	0.5%
	2035	32,230	0.5%	2,680	0.1%	12,027	0.4%	15,296	0.9%	285	0.4%	53.6	0.5%	1,889	0.3%	583	0.0%	49,999	0.6%	1,896	3.7%	51,894	0.6%
	2036	32,391	0.5%	2,682	0.1%	12,078	0.4%	15,444	1.0%	286	0.4%	53.9	0.6%	1,893	0.2%	583	0.0%	50,312	0.6%	2,053	3.9%	52,365	0.9%
	2037	32,523	0.4%	2,682	0.0%	12,127	0.4%	15,596	1.0%	287	0.4%	54.3	0.6%	1,898	0.2%	583	0.0%	50,599	0.6%	1,917	3.7%	52,517	0.3%
	2038	32,683	0.5%	2,679	-0.1%	12,198	0.6%	15,751	1.0%	288	0.4%	54.6	0.6%	1,902	0.2%	583	0.0%	50,918	0.6%	1,929	3.6%	52,847	0.6%
	2039	32,861	0.5%	2,676	-0.1%	12,278	0.7%	15,900	0.9%	290	0.4%	54.9	0.6%	1,905	0.2%	583	0.0%	51,249	0.7%	1,941	3.6%	53,190	0.6%
	2040	33,034	0.5%	2,673	-0.1%	12,358	0.6%	16,049	0.9%	291	0.4%	55.2	0.5%	1,908	0.2%	583	0.0%	51,575	0.6%	2,102	3.9%	53,677	0.9%
	2041	33,187	0.5%	2,670	-0.1%	12,430	0.6%	16,195	0.9%	292	0.4%	55.5	0.5%	1,912	0.2%	583	0.0%	51,877	0.6%	1,964	3.6%	53,841	0.3%
	2042	33,325	0.4%	2,666	-0.2%	12,502	0.6%	16,340	0.9%	293	0.4%	55.8	0.5%	1,914	0.1%	583	0.0%	52,163	0.6%	1,974	3.6%	54,137	0.5%
	2043	33,446	0.4%	2,661	-0.2%	12,571	0.5%	16,480	0.9%	294	0.4%	56.0	0.5%	1,917	0.1%	583	0.0%	52,426	0.5%	1,984	3.6%	54,410	0.5%
	2044	33,579	0.4%	2,657	-0.1%	12,639	0.5%	16,620	0.8%	295	0.4%	56.3	0.5%	1,919	0.1%	583	0.0%	52,701	0.5%	2,147	3.9%	54,847	0.8%
CAGR	2015-2024		5.4%		6.1%		-0.7%		0.6%		1.7%		-1.0%		-0.5%				3.5%		4.6%		3.3%
	2025-2034		0.3%		0.5%		-0.2%		0.3%		0.0%		0.3%		0.4%		0.0%		0.3%		3.7%		0.3%
	2035-2044		0.5%		-0.1%		0.6%		0.9%		0.4%		0.5%		0.2%		0.0%		0.6%		3.7%		0.6%

CAGR - Compound Average Growth Rate.

FMPA 2025 Load Forecast

Ocala

Historical and Projected NEL and Summer Coincident Peak Demand - Net of Incremental Distr. PV



FMPA 2025 Load Forecast - High Economic Case

Ocala

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP ^[1,2]									
		Weather-normalized			Percent		Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
		Actual (MWh)	Percent Change	Weather-normalized (MWh)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Year																
Historical	2015	1,294,771	-	1,282,022	-	-1.0%	275.5	-	254.9	-	-7.4%	286.6	-	296.5		3.5%
	2016	1,336,499	3.2%	1,312,761	2.4%	-1.8%	250.9	-8.9%	262.4	2.9%	4.6%	289.3	0.9%	284.7	-4.0%	-1.6%
	2017	1,296,410	-3.0%	1,314,296	0.1%	1.4%	229.4	-8.6%	221.1	-15.8%	-3.6%	288.1	-0.4%	302.6	6.3%	5.0%
	2018	1,328,133	2.4%	1,292,980	-1.6%	-2.6%	291.6	27.1%	285.1	29.0%	-2.2%	287.6	-0.2%	278.6	-7.9%	-3.1%
	2019	1,356,115	2.1%	1,314,157	1.6%	-3.1%	234.0	-19.8%	272.9	-4.3%	16.7%	303.7	5.6%	301.6	8.3%	-0.7%
	2020	1,350,518	-0.4%	1,361,654	3.6%	0.8%	246.6	5.4%	260.8	-4.5%	5.8%	298.7	-1.6%	290.9	-3.6%	-2.6%
	2021	1,358,538	0.6%	1,353,024	-0.6%	-0.4%	262.6	6.5%	273.2	4.8%	4.0%	298.0	-0.3%	310.8	6.8%	4.3%
	2022	1,376,649	1.3%	1,378,999	1.9%	0.2%	264.8	0.9%	249.3	-8.7%	-5.9%	311.0	4.4%	297.4	-4.3%	-4.4%
	2023	1,392,314	1.1%	1,406,430	2.0%	1.0%	237.4	-10.3%	266.7	7.0%	12.3%	315.7	1.5%	309.7	4.1%	-1.9%
	2024	1,411,882	1.4%	1,414,529	0.6%	0.2%	221.6	-6.7%	243.3	-8.8%	9.8%	320.3	1.5%	321.6	3.9%	0.4%
Projected	2025	1,454,411	3.0%	1,454,411	2.8%		265.4	19.8%	265.4	9.1%		324.9	1.4%	324.9	1.0%	
	2026			1,489,942	2.4%				272.9	2.8%				332.4	2.3%	
	2027			1,519,211	2.0%				278.7	2.1%				338.4	1.8%	
	2028			1,548,814	1.9%				285.8	2.6%				343.1	1.4%	
	2029			1,560,871	0.8%				287.3	0.5%				347.0	1.1%	
	2030			1,577,155	1.0%				290.8	1.2%				350.4	1.0%	
	2031			1,591,679	0.9%				293.9	1.1%				353.4	0.9%	
	2032			1,612,561	1.3%				299.3	1.9%				356.4	0.9%	
	2033			1,619,893	0.5%				299.9	0.2%				359.5	0.8%	
	2034			1,635,788	1.0%				303.0	1.0%				362.9	1.0%	
	2035			1,653,040	1.1%				306.1	1.0%				366.6	1.0%	
	2036			1,678,580	1.5%				311.7	1.8%				370.6	1.1%	
	2037			1,689,245	0.6%				312.1	0.1%				374.4	1.0%	
	2038			1,706,451	1.0%				315.0	0.9%				378.2	1.0%	
	2039			1,723,026	1.0%				318.0	1.0%				381.8	1.0%	
	2040			1,746,201	1.3%				323.7	1.8%				385.2	0.9%	
	2041			1,754,357	0.5%				323.8	0.0%				388.5	0.9%	
	2042			1,769,706	0.9%				326.7	0.9%				391.9	0.9%	
2043			1,784,862	0.9%				329.4	0.8%				395.2	0.8%		
2044			1,808,233	1.3%				335.0	1.7%				398.5	0.9%		
CAGR ^[3]	2015-2024		1.0%		1.1%			-2.4%		-0.5%			1.2%		0.9%	
	2025-2034				1.3%				1.5%						1.2%	
	2035-2044				1.0%				1.0%						0.9%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - High Economic Case
Ocala
2025 v. 2024 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand ¹				CP w/ARP Seasonal CP ¹			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2015	1,294,771	-	1,294,771	-	275.5	286.6	275.5	286.6	275.5	286.6	275.5	286.6
	2016	1,336,499	3.2%	1,336,499	3.2%	257.3	295.3	257.3	295.3	250.9	289.3	236.1	289.3
	2017	1,296,410	-3.0%	1,296,410	-3.0%	232.6	290.6	232.8	290.6	229.4	288.1	209.9	288.1
	2018	1,328,133	2.4%	1,328,133	2.4%	297.0	287.6	297.0	287.6	291.6	287.6	291.6	287.6
	2019	1,356,115	2.1%	1,356,115	2.1%	248.2	303.7	269.4	303.7	234.0	303.7	217.6	303.7
	2020	1,350,518	-0.4%	1,350,518	-0.4%	246.6	302.7	260.3	302.7	246.6	298.7	243.4	298.7
	2021	1,358,538	0.6%	1,358,538	0.6%	262.6	298.0	262.6	298.0	262.6	298.0	262.6	298.0
	2022	1,376,649	1.3%	1,376,649	1.3%	281.2	311.0	281.2	311.0	264.8	311.0	264.8	311.0
	2023	1,392,314	1.1%	1,392,314	1.1%	251.8	323.2	251.8	323.2	237.4	315.7	231.4	315.7
	2024	1,411,882	1.4%	1,416,831	1.8%	221.6	325.0	276.5	312.4	221.6	320.3	272.4	310.1
Projected	2025	1,454,411	3.0%	1,429,220	0.9%	269.4	328.0	278.7	316.7	265.4	324.9	274.5	314.4
	2026	1,489,942	2.4%	1,449,623	1.4%	277.0	335.6	282.9	321.0	272.9	332.4	278.7	318.7
	2027	1,519,211	2.0%	1,467,819	1.3%	282.9	341.7	286.8	325.0	278.7	338.4	282.5	322.6
	2028	1,548,814	1.9%	1,492,039	1.7%	290.1	346.5	293.1	328.7	285.8	343.1	288.7	326.3
	2029	1,560,871	0.8%	1,501,560	0.6%	291.6	350.4	294.2	332.1	287.3	347.0	289.8	329.6
	2030	1,577,155	1.0%	1,515,891	1.0%	295.1	353.8	297.5	335.0	290.8	350.4	293.1	332.6
	2031	1,591,679	0.9%	1,528,914	0.9%	298.3	356.9	300.5	337.8	293.9	353.4	296.1	335.3
	2032	1,612,561	1.3%	1,547,881	1.2%	303.8	359.9	306.0	340.4	299.3	356.4	301.5	337.9
	2033	1,619,893	0.5%	1,553,417	0.4%	304.4	363.0	306.5	343.0	299.9	359.5	302.0	340.4
	2034	1,635,788	1.0%	1,567,301	0.9%	307.5	366.5	309.4	346.0	303.0	362.9	304.9	343.4
	2035	1,653,040	1.1%	1,582,745	1.0%	310.6	370.2	312.4	349.3	306.1	366.6	307.8	346.7
	2036	1,678,580	1.5%	1,605,945	1.5%	316.4	374.2	318.0	352.9	311.7	370.6	313.3	350.2
	2037	1,689,245	0.6%	1,614,075	0.5%	316.8	378.1	318.2	356.1	312.1	374.4	313.5	353.5
	2038	1,706,451	1.0%	1,628,119	0.9%	319.7	381.9	321.0	359.2	315.0	378.2	316.2	356.6
	2039	1,723,026	1.0%	1,641,670	0.8%	322.8	385.6	323.9	362.2	318.0	381.8	319.1	359.5
2040	1,746,201	1.3%	1,661,779	1.2%	328.5	389.0	329.6	364.9	323.7	385.2	277.5	362.2	
2041	1,754,357	0.5%	1,668,119	0.4%	328.7	392.4	329.7	367.9	323.8	388.5	278.0	365.1	
2042	1,769,706	0.9%	1,681,551	0.8%	331.6	395.8	332.4	370.8	326.7	391.9	280.7	368.0	
2043	1,784,862	0.9%	1,695,321	0.8%	334.3	399.1	335.2	373.8	329.4	395.2	283.4	371.0	
2044	1,808,233	1.3%			340.0	402.5			335.0	398.5			
CAGR²	Historical		1.0%		0.9%	-2.4%	1.4%	-1.1%	1.5%	-1.5%	1.3%	-0.3%	1.3%
	1st 10 Prj Yrs		1.3%		1.0%	1.5%	1.2%	1.2%	1.0%	1.5%	1.2%	1.2%	1.0%
	2nd 10 Prj Yrs		1.0%		0.9%	1.0%	0.9%	0.9%	0.9%	1.0%	0.9%	-0.8%	0.9%

¹ Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

² CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - High Economic Case
Ocala
Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2015	98,616	91,270	96,214	103,169	116,897	126,544	126,971	129,549	118,204	104,337	97,959	95,903	1,305,632	1,294,771
	2016	101,483	92,404	94,922	96,968	115,946	133,360	142,204	136,711	124,481	106,466	89,680	93,580	1,328,026	1,336,499
	2017	96,001	82,937	95,512	101,927	120,446	120,586	132,703	139,159	117,414	112,466	89,007	96,885	1,305,042	1,296,410
	2018	116,795	87,390	92,501	93,623	112,376	127,225	129,253	138,136	132,476	116,974	95,117	96,366	1,338,232	1,328,133
	2019	103,745	86,001	93,690	99,753	128,963	132,064	135,188	138,025	130,229	120,720	91,485	93,892	1,353,755	1,356,115
	2020	99,351	91,597	105,455	99,877	114,199	130,159	137,389	139,379	127,014	118,993	95,280	103,559	1,362,253	1,350,518
	2021	102,092	89,305	99,089	98,986	120,161	127,236	136,319	141,611	125,907	115,458	92,230	96,434	1,344,826	1,358,538
	2022	107,155	92,247	98,797	102,427	125,388	139,196	141,299	142,794	123,226	107,454	97,180	103,382	1,380,544	1,376,649
	2023	101,678	89,470	103,951	106,696	119,807	131,447	147,024	155,925	128,302	109,145	93,454	96,681	1,383,578	1,392,314
	2024	105,272	92,150	96,983	102,217	135,985	143,557	150,515	152,083	133,840	118,736	99,471	106,033	1,436,841	1,411,882
Projected	2025	109,360	97,808	106,081	105,612	129,295	141,575	149,104	154,359	136,977	121,228	101,819	108,767	1,461,985	1,454,411
	2026	112,998	100,303	108,747	108,354	132,251	144,600	153,083	157,862	139,930	124,105	103,849	111,045	1,497,127	1,489,942
	2027	115,416	102,322	110,885	110,618	134,832	147,295	156,002	160,538	142,302	126,183	105,567	112,947	1,524,909	1,519,211
	2028	117,381	110,517	112,580	112,264	136,801	149,377	158,206	162,780	144,212	127,904	106,920	114,499	1,553,439	1,548,814
	2029	118,931	105,328	113,903	113,571	138,382	151,080	159,960	164,601	145,792	129,298	108,091	115,885	1,564,823	1,560,871
	2030	120,330	106,536	115,091	114,750	139,843	152,532	161,483	166,170	147,145	130,537	109,100	117,122	1,580,639	1,577,155
	2031	121,569	107,630	116,143	115,795	141,149	153,839	162,852	167,585	148,359	131,665	110,039	118,305	1,594,930	1,591,679
	2032	122,759	115,565	117,146	116,801	142,421	155,110	164,196	168,986	149,568	132,805	110,993	119,532	1,615,882	1,612,561
	2033	123,994	109,780	118,170	117,823	143,714	156,393	165,544	170,383	150,760	134,100	112,091	120,833	1,623,586	1,619,893
	2034	125,301	110,941	119,344	118,992	145,160	157,853	167,076	171,966	152,132	135,518	113,310	122,211	1,639,803	1,635,788
Projected	2035	126,683	112,165	120,642	120,276	146,726	159,447	168,745	173,684	153,633	137,027	114,621	123,650	1,657,299	1,653,040
	2036	128,121	120,661	122,037	121,654	148,390	161,148	170,522	175,511	155,238	138,510	115,909	125,086	1,682,788	1,678,580
	2037	129,550	114,701	123,404	122,999	150,016	162,793	172,235	177,268	156,773	139,891	117,103	126,454	1,693,187	1,689,245
	2038	130,920	115,919	124,699	124,283	151,590	164,386	173,911	179,003	158,294	141,226	118,249	127,806	1,710,284	1,706,451
	2039	132,280	117,120	125,937	125,506	153,097	165,911	175,512	180,654	159,728	142,498	119,326	129,099	1,726,669	1,723,026
	2040	133,582	125,845	127,091	126,648	154,511	167,336	177,008	182,196	161,060	143,790	120,424	130,382	1,749,873	1,746,201
	2041	134,874	119,407	128,263	127,806	155,936	168,782	178,524	183,757	162,414	145,050	121,493	131,623	1,757,928	1,754,357
	2042	136,126	120,512	129,406	128,935	157,324	170,197	180,010	185,287	163,744	146,284	122,542	132,832	1,773,197	1,769,706
	2043	137,348	121,593	130,531	130,050	158,696	171,605	181,491	186,815	165,077	147,546	123,619	134,049	1,788,419	1,784,862
	2044	138,579	130,578	131,686	131,194	160,095	173,050	183,010	188,380	166,448	148,835	124,723	135,270	1,811,848	1,808,233

Monthly NEL Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2015	7.6%	7.0%	7.4%	7.9%	9.0%	9.7%	9.7%	9.9%	9.1%	8.0%	7.5%	7.3%	100.0%
	2016	7.6%	7.0%	7.1%	7.3%	8.7%	10.0%	10.7%	10.3%	9.4%	8.0%	6.8%	7.0%	100.0%
	2017	7.4%	6.4%	7.3%	7.8%	9.2%	9.2%	10.2%	10.7%	9.0%	8.6%	6.8%	7.4%	100.0%
	2018	8.7%	6.5%	6.9%	7.0%	8.4%	9.5%	9.7%	10.3%	9.9%	8.7%	7.1%	7.2%	100.0%
	2019	7.7%	6.4%	6.9%	7.4%	9.5%	9.8%	10.0%	10.2%	9.6%	8.9%	6.8%	6.9%	100.0%
	2020	7.3%	6.7%	7.7%	7.3%	8.4%	9.6%	10.1%	10.2%	9.3%	8.7%	7.0%	7.6%	100.0%
	2021	7.6%	6.6%	7.4%	7.4%	8.9%	9.5%	10.1%	10.5%	9.4%	8.6%	6.9%	7.2%	100.0%
	2022	7.8%	6.7%	7.2%	7.4%	9.1%	10.1%	10.2%	10.3%	8.9%	7.8%	7.0%	7.5%	100.0%
	2023	7.3%	6.5%	7.5%	7.7%	8.7%	9.5%	10.6%	11.3%	9.3%	7.9%	6.8%	7.0%	100.0%
	2024	7.3%	6.4%	6.7%	7.1%	9.5%	10.0%	10.5%	10.6%	9.3%	8.3%	6.9%	7.4%	100.0%
Projected	2025	7.5%	6.7%	7.3%	7.2%	8.8%	9.7%	10.2%	10.6%	9.4%	8.3%	7.0%	7.4%	100.0%
	2026	7.5%	6.7%	7.3%	7.2%	8.8%	9.7%	10.2%	10.5%	9.3%	8.3%	6.9%	7.4%	100.0%
	2027	7.6%	6.7%	7.3%	7.3%	8.8%	9.7%	10.2%	10.5%	9.3%	8.3%	6.9%	7.4%	100.0%
	2028	7.6%	7.1%	7.2%	7.2%	8.8%	9.6%	10.2%	10.5%	9.3%	8.2%	6.9%	7.4%	100.0%
	2029	7.6%	6.7%	7.3%	7.3%	8.8%	9.7%	10.2%	10.5%	9.3%	8.3%	6.9%	7.4%	100.0%
	2030	7.6%	6.7%	7.3%	7.3%	8.8%	9.7%	10.2%	10.5%	9.3%	8.3%	6.9%	7.4%	100.0%
	2031	7.6%	6.7%	7.3%	7.3%	8.8%	9.6%	10.2%	10.5%	9.3%	8.3%	6.9%	7.4%	100.0%
	2032	7.6%	7.2%	7.2%	7.2%	8.8%	9.6%	10.2%	10.5%	9.3%	8.2%	6.9%	7.4%	100.0%
	2033	7.6%	6.8%	7.3%	7.3%	8.9%	9.6%	10.2%	10.5%	9.3%	8.3%	6.9%	7.4%	100.0%
	2034	7.6%	6.8%	7.3%	7.3%	8.9%	9.6%	10.2%	10.5%	9.3%	8.3%	6.9%	7.5%	100.0%
Avg.	2015-2024	7.6%	6.6%	7.2%	7.4%	8.9%	9.7%	10.2%	10.4%	9.3%	8.4%	7.0%	7.3%	100.0%
	2025-2034	7.6%	6.8%	7.3%	7.2%	8.8%	9.6%	10.2%	10.5%	9.3%	8.3%	6.9%	7.4%	100.0%

1 2 3 4 5 6 7 8 9 10 11 12

FMPA 2025 Load Forecast - High Economic Case
Ocala
Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	230.5	275.5	198.5	224.6	259.4	286.6	270.8	281.4	266.4	231.5	237.6	189.4	275.5	286.6
	2016	257.3	250.9	205.3	234.5	260.7	289.1	295.3	290.5	261.9	232.8	195.6	184.0	257.3	295.3
	2017	232.6	190.6	209.9	256.2	268.5	276.4	282.0	290.6	269.5	265.6	194.0	235.0	232.6	290.6
	2018	297.0	207.9	191.9	200.6	246.3	279.0	276.7	287.6	285.8	269.4	220.3	233.3	297.0	287.6
	2019	248.2	204.9	210.0	233.5	295.5	303.7	292.8	287.6	291.6	260.3	218.5	200.6	248.2	303.7
	2020	246.6	209.1	243.4	229.9	275.0	302.7	297.9	295.2	294.4	257.6	214.7	235.4	246.6	302.7
	2021	241.6	262.6	222.4	235.9	276.9	281.3	289.5	298.0	267.2	260.6	190.4	181.7	262.6	298.0
	2022	281.2	236.9	222.3	233.5	273.2	311.0	293.6	305.1	296.5	240.7	232.9	248.0	281.2	311.0
	2023	251.8	209.8	236.3	252.0	268.1	295.9	306.0	323.2	288.6	248.9	208.1	199.7	251.8	323.2
	2024	221.6	209.5	200.2	241.9	286.1	308.8	325.0	316.7	285.7	272.1	211.3	219.5	221.6	325.0
Projected	2025	269.4	246.2	231.7	253.5	294.8	319.9	313.5	328.0	304.5	274.9	217.5	225.8	269.4	328.0
	2026	277.0	253.2	238.4	259.5	301.8	327.4	320.8	335.6	311.6	281.3	222.2	230.6	277.0	335.6
	2027	282.9	258.6	243.6	264.4	307.4	333.3	326.5	341.7	317.2	286.6	228.1	236.5	282.9	341.7
	2028	290.1	265.2	250.0	268.3	312.0	337.9	331.1	346.5	321.6	290.9	229.5	237.7	290.1	346.5
	2029	291.6	266.6	251.6	271.6	315.8	341.8	334.9	350.4	325.2	294.5	232.6	240.6	291.6	350.4
	2030	295.1	269.8	254.9	274.5	319.2	345.1	338.1	353.8	328.4	297.7	235.4	243.2	295.1	353.8
	2031	298.3	272.7	258.0	277.2	322.3	348.1	341.0	356.9	331.2	300.6	240.2	247.7	298.3	356.9
	2032	303.8	277.8	263.1	280.0	325.5	351.0	343.9	359.9	334.0	303.6	241.1	248.3	303.8	359.9
	2033	304.4	278.4	264.1	282.7	328.7	354.0	346.8	363.0	336.8	306.9	244.1	250.8	304.4	363.0
	2034	307.5	281.2	267.3	285.7	332.2	357.4	350.1	366.5	340.0	310.3	247.1	253.4	307.5	366.5
Projected	2035	310.6	284.1	270.5	288.9	335.8	361.1	353.8	370.2	343.5	313.9	252.2	258.1	310.6	370.2
	2036	316.4	289.3	276.1	292.2	339.5	365.0	357.6	374.2	347.3	317.5	253.3	258.5	316.4	374.2
	2037	316.8	289.7	277.1	295.5	343.2	368.8	361.4	378.1	351.0	321.0	256.3	260.9	316.8	378.1
	2038	319.7	292.4	280.4	298.8	346.9	372.6	365.0	381.9	354.6	324.3	259.4	263.4	319.7	381.9
	2039	322.8	295.2	283.6	302.0	350.5	376.1	368.5	385.6	357.9	327.5	264.5	268.2	322.8	385.6
	2040	328.5	300.6	289.2	305.0	353.9	379.4	371.8	389.0	361.1	330.8	265.2	268.4	328.5	389.0
	2041	328.7	300.7	289.9	307.9	357.3	382.8	375.1	392.4	364.3	333.9	268.0	270.7	328.7	392.4
	2042	331.6	303.3	292.9	310.8	360.5	386.0	378.3	395.8	367.4	337.0	270.7	273.0	331.6	395.8
	2043	334.3	305.9	295.7	313.6	363.8	389.3	381.5	399.1	370.5	340.0	275.6	277.7	334.3	399.1
	2044	340.0	311.1	301.1	316.5	367.0	392.6	384.8	402.5	373.7	343.1	275.9	277.6	340.0	402.5

Monthly Load Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	57.5%	49.3%	65.2%	63.8%	60.6%	61.3%	63.0%	61.9%	61.6%	60.6%	57.3%	68.1%	54.1%	51.6%
	2016	53.0%	52.9%	62.2%	57.4%	59.8%	64.1%	64.6%	63.3%	66.0%	61.5%	63.7%	68.4%	58.9%	51.7%
	2017	55.5%	64.7%	61.2%	55.3%	60.3%	60.6%	63.2%	64.4%	60.5%	56.9%	63.7%	55.4%	64.1%	50.9%
	2018	52.9%	62.6%	64.8%	64.8%	61.3%	63.3%	62.8%	64.6%	64.4%	58.4%	60.0%	55.5%	51.4%	52.7%
	2019	56.2%	62.5%	60.0%	59.3%	58.7%	60.4%	62.1%	64.5%	62.0%	62.3%	58.1%	62.9%	62.3%	51.0%
	2020	54.2%	62.9%	58.2%	60.3%	55.8%	59.7%	62.0%	63.5%	59.9%	62.1%	61.6%	59.1%	63.1%	50.9%
	2021	56.8%	50.6%	59.9%	58.3%	58.3%	62.8%	63.3%	63.9%	65.4%	59.5%	67.3%	71.3%	58.5%	52.1%
	2022	51.2%	57.9%	59.7%	60.9%	61.7%	62.2%	64.7%	62.9%	57.7%	60.0%	57.9%	56.0%	56.0%	50.5%
	2023	54.3%	63.4%	59.1%	58.8%	60.1%	61.7%	64.6%	64.8%	61.7%	58.9%	62.4%	65.1%	62.7%	49.2%
	2024	63.9%	63.2%	65.1%	58.7%	63.9%	64.6%	62.2%	64.5%	65.1%	58.6%	65.4%	64.9%	74.0%	49.6%
Projected	2025	54.6%	59.1%	61.5%	57.9%	59.0%	61.5%	63.9%	63.3%	62.5%	59.3%	65.0%	64.8%	62.0%	50.6%
	2026	54.8%	58.9%	61.3%	58.0%	58.9%	61.3%	64.1%	63.2%	62.4%	59.3%	64.9%	64.7%	61.7%	50.7%
	2027	54.8%	58.9%	61.2%	58.1%	59.0%	61.4%	64.2%	63.2%	62.3%	59.2%	64.3%	64.2%	61.5%	50.8%
	2028	54.4%	59.9%	60.5%	58.1%	58.9%	61.4%	64.2%	63.1%	62.3%	59.1%	64.7%	64.7%	61.1%	51.0%
	2029	54.8%	58.8%	60.9%	58.1%	58.9%	61.4%	64.2%	63.1%	62.3%	59.0%	64.5%	64.7%	61.3%	50.8%
	2030	54.8%	58.8%	60.7%	58.1%	58.9%	61.4%	64.2%	63.1%	62.2%	58.9%	64.4%	64.7%	61.1%	50.9%
	2031	54.8%	58.7%	60.5%	58.0%	58.9%	61.4%	64.2%	63.1%	62.2%	58.9%	63.6%	64.2%	61.0%	50.9%
	2032	54.3%	59.8%	59.8%	57.9%	58.8%	61.4%	64.2%	63.1%	62.2%	58.8%	63.9%	64.7%	60.7%	51.1%
	2033	54.7%	58.7%	60.1%	57.9%	58.8%	61.4%	64.2%	63.1%	62.2%	58.7%	63.8%	64.8%	60.9%	50.9%
	2034	54.8%	58.7%	60.0%	57.8%	58.7%	61.3%	64.1%	63.1%	62.1%	58.7%	63.7%	64.8%	60.9%	51.0%
Avg-	2015-2024	55.5%	59.0%	61.5%	59.8%	60.0%	62.1%	63.3%	63.8%	62.4%	59.9%	61.7%	62.7%	60.5%	51.0%
	2025-2034	54.7%	59.0%	60.7%	58.0%	58.9%	61.4%	64.2%	63.1%	62.3%	59.0%	64.3%	64.6%	61.2%	50.9%

FMPA 2025 Load Forecast - High Economic Case
Ocala
 Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	230.5	275.5	197.0	218.1	256.0	286.6	264.6	278.2	253.9	231.5	236.1	186.1	275.5	286.6
	2016	257.3	250.9	205.3	234.5	255.5	289.0	289.3	290.5	255.4	215.9	195.4	184.0	250.9	289.3
	2017	229.4	190.0	209.9	256.2	258.7	274.8	280.4	288.1	253.9	265.6	194.0	235.0	229.4	288.1
	2018	291.6	207.9	185.8	194.4	245.0	254.6	275.3	287.6	275.7	266.7	217.6	233.3	291.6	287.6
	2019	234.0	204.9	199.9	233.5	295.5	303.7	292.5	281.1	291.6	248.2	217.2	164.8	234.0	303.7
	2020	246.6	196.4	243.4	228.7	263.7	298.7	269.6	295.2	291.6	253.1	175.3	226.1	246.6	298.7
	2021	241.6	262.6	222.4	224.7	276.9	272.6	286.7	298.0	264.2	260.6	178.8	156.1	262.6	298.0
	2022	264.8	236.9	202.7	224.7	273.2	311.0	293.6	303.4	296.5	234.4	232.9	237.4	264.8	311.0
	2023	251.8	206.4	231.4	246.3	258.2	292.0	299.0	315.7	284.4	246.0	195.8	143.1	237.4	315.7
	2024	221.6	209.5	200.2	240.6	283.8	308.8	320.3	309.2	280.0	266.8	204.4	204.1	221.6	320.3
Projected	2025	265.4	244.3	226.9	249.0	290.0	315.1	307.3	324.9	297.8	269.5	210.3	209.9	265.4	324.9
	2026	272.9	251.2	233.5	254.9	296.9	322.4	314.4	332.4	304.7	275.8	214.9	214.4	272.9	332.4
	2027	278.7	256.5	238.6	259.6	302.4	328.2	320.1	338.4	310.1	281.0	220.6	219.9	278.7	338.4
	2028	285.8	263.1	244.8	263.5	306.9	332.8	324.6	343.1	314.5	285.2	222.0	221.0	285.8	343.1
	2029	287.3	264.4	246.4	266.7	310.7	336.6	328.2	347.0	318.0	288.7	224.9	223.7	287.3	347.0
	2030	290.8	267.6	249.6	269.6	314.0	339.8	331.4	350.4	321.1	291.8	227.7	226.1	290.8	350.4
	2031	293.9	270.5	252.6	272.2	317.1	342.8	334.2	353.4	323.8	294.7	232.3	230.3	293.9	353.4
	2032	299.3	275.6	257.7	274.9	320.2	345.7	337.0	356.4	326.5	297.6	233.2	230.8	299.3	356.4
	2033	299.9	276.1	258.6	277.6	323.4	348.6	339.9	359.5	329.2	300.8	236.0	233.2	299.9	359.5
	2034	303.0	279.0	261.7	280.6	320.6	351.9	343.1	362.9	332.4	304.2	238.9	235.6	303.0	362.9
Projected	2035	306.1	281.8	264.9	283.7	330.3	355.5	346.6	366.6	335.8	307.7	243.9	240.0	306.1	366.6
	2036	311.7	287.0	270.3	287.0	334.0	359.4	350.4	370.6	339.5	311.3	244.9	240.3	311.7	370.6
	2037	312.1	287.4	271.4	290.2	337.6	363.1	354.1	374.4	343.1	314.6	247.9	242.6	312.1	374.4
	2038	315.0	290.1	274.6	293.4	341.3	366.8	357.7	378.2	346.6	317.9	250.8	244.9	315.0	378.2
	2039	318.0	292.9	277.8	296.5	344.8	370.3	361.1	381.8	349.9	321.1	255.8	249.4	318.0	381.8
	2040	323.7	298.1	283.2	299.4	348.1	373.6	364.3	385.2	352.9	324.2	256.5	249.5	323.7	385.2
	2041	323.8	298.3	283.9	302.3	351.4	376.9	367.5	388.5	356.1	327.3	259.2	251.7	323.8	388.5
	2042	326.7	300.9	286.8	305.2	354.6	380.1	370.6	391.9	359.1	330.3	261.7	253.8	326.7	391.9
	2043	329.4	303.4	289.6	307.9	357.8	383.3	373.7	395.2	362.2	333.3	266.5	258.2	329.4	395.2
	2044	335.0	308.6	294.8	310.7	361.0	386.6	376.9	398.5	365.3	336.3	266.8	258.1	335.0	398.5

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	100.0%	100.0%	99.3%	97.1%	98.7%	100.0%	97.7%	98.8%	95.3%	100.0%	99.4%	98.3%	100.0%	100.0%
	2016	100.0%	100.0%	100.0%	100.0%	98.0%	100.0%	98.0%	100.0%	97.5%	92.7%	99.9%	100.0%	97.5%	98.0%
	2017	98.6%	99.7%	100.0%	100.0%	96.3%	99.4%	99.4%	99.1%	94.2%	100.0%	100.0%	100.0%	98.6%	99.1%
	2018	98.2%	100.0%	96.8%	96.9%	99.5%	91.3%	99.5%	100.0%	96.5%	99.0%	98.8%	100.0%	98.2%	100.0%
	2019	94.3%	100.0%	95.2%	100.0%	100.0%	100.0%	99.9%	97.7%	100.0%	95.4%	99.4%	82.1%	94.3%	100.0%
	2020	100.0%	93.9%	100.0%	99.5%	95.9%	98.7%	90.5%	100.0%	99.0%	98.2%	81.7%	96.0%	100.0%	98.7%
	2021	100.0%	100.0%	100.0%	95.2%	100.0%	96.9%	99.0%	100.0%	98.9%	100.0%	93.9%	85.9%	100.0%	100.0%
	2022	94.2%	100.0%	91.2%	96.2%	100.0%	100.0%	100.0%	99.4%	100.0%	97.4%	100.0%	95.8%	94.2%	100.0%
	2023	100.0%	98.3%	97.9%	97.7%	96.3%	98.7%	97.7%	97.7%	98.5%	98.8%	94.1%	71.7%	94.3%	97.7%
	2024	100.0%	100.0%	100.0%	99.5%	99.2%	100.0%	98.6%	97.6%	98.0%	98.0%	96.7%	93.0%	100.0%	98.6%
Projected	2025	98.5%	99.2%	97.9%	98.2%	98.4%	98.5%	98.0%	99.0%	97.8%	98.0%	96.7%	93.0%	98.5%	99.0%
	2026	98.5%	99.2%	97.9%	98.2%	98.4%	98.5%	98.0%	99.0%	97.8%	98.0%	96.7%	93.0%	98.5%	99.0%
	2027	98.5%	99.2%	97.9%	98.2%	98.4%	98.5%	98.0%	99.0%	97.8%	98.0%	96.7%	93.0%	98.5%	99.0%
	2028	98.5%	99.2%	97.9%	98.2%	98.4%	98.5%	98.0%	99.0%	97.8%	98.0%	96.7%	93.0%	98.5%	99.0%
	2029	98.5%	99.2%	97.9%	98.2%	98.4%	98.5%	98.0%	99.0%	97.8%	98.0%	96.7%	93.0%	98.5%	99.0%
	2030	98.5%	99.2%	97.9%	98.2%	98.4%	98.5%	98.0%	99.0%	97.8%	98.0%	96.7%	93.0%	98.5%	99.0%
	2031	98.5%	99.2%	97.9%	98.2%	98.4%	98.5%	98.0%	99.0%	97.8%	98.0%	96.7%	93.0%	98.5%	99.0%
	2032	98.5%	99.2%	97.9%	98.2%	98.4%	98.5%	98.0%	99.0%	97.8%	98.0%	96.7%	93.0%	98.5%	99.0%
	2033	98.5%	99.2%	97.9%	98.2%	98.4%	98.5%	98.0%	99.0%	97.8%	98.0%	96.7%	93.0%	98.5%	99.0%
	2034	98.5%	99.2%	97.9%	98.2%	98.4%	98.5%	98.0%	99.0%	97.8%	98.0%	96.7%	93.0%	98.5%	99.0%
2015-2024	98.5%	99.2%	98.0%	98.2%	98.4%	98.5%	98.0%	99.0%	97.8%	98.0%	96.4%	92.3%	97.7%	99.2%	
2025-2034	98.5%	99.2%	97.9%	98.2%	98.4%	98.5%	98.0%	99.0%	97.8%	98.0%	96.7%	93.0%	98.5%	99.0%	

FMPA 2025 Load Forecast - High Economic Case - Ocala

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV)
(Fiscal Year 2015-2044)

	Fiscal Year	Residential					General Service Non-Demand					Industrial					Lights		City		TOTAL SALES		DISTR. LOSSES		TOTAL NEL				
		Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Sales (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg
Historical	2015	510,914		40,906		12,490		169,061		7,365		23.0		528,839		990		534		12,150		23,894		1,244,858		49,913	3.9%	1,294,771	
	2016	532,510	4.2%	41,183	0.7%	12,930	3.5%	167,558	-0.9%	7,410	0.6%	22.6	-1.5%	562,681	6.4%	1,017	2.7%	553	3.6%	12,030	-1.0%	24,924	4.3%	1,299,703	4.4%	36,796	2.8%	1,336,499	3.2%
	2017	507,466	-4.7%	41,585	1.0%	12,203	-5.6%	160,633	-4.1%	7,461	0.7%	21.5	-4.8%	556,672	-1.1%	1,041	2.4%	535	-3.4%	12,217	1.6%	24,783	-0.6%	1,261,771	-2.9%	34,639	2.7%	1,296,410	-3.0%
	2018	520,318	2.5%	41,941	0.9%	12,406	1.7%	160,227	-0.3%	7,532	1.0%	21.3	-1.2%	556,977	0.1%	1,061	1.8%	525	-1.7%	12,452	1.9%	23,850	-3.8%	1,273,823	1.0%	54,310	4.1%	1,328,133	2.4%
	2019	541,137	4.0%	42,614	1.6%	12,699	2.4%	168,516	5.2%	7,693	2.1%	21.9	3.0%	566,333	1.7%	990	-6.6%	572	8.9%	12,939	3.9%	24,293	1.9%	1,313,218	3.1%	42,897	3.2%	1,356,115	2.1%
	2020	553,147	2.2%	43,036	1.0%	12,853	1.2%	168,127	-0.2%	7,790	1.3%	21.6	-1.5%	547,107	-3.4%	925	-6.6%	591	3.4%	13,072	1.0%	24,503	0.9%	1,305,956	-0.6%	44,562	3.3%	1,350,518	-0.4%
	2021	553,757	0.1%	43,501	1.1%	12,730	-1.0%	167,457	-0.4%	7,848	0.7%	21.3	-1.1%	554,084	1.3%	948	2.4%	585	-1.1%	13,328	2.0%	24,559	0.2%	1,313,185	0.6%	45,353	3.3%	1,358,538	0.6%
	2022	558,267	0.8%	43,860	0.8%	12,728	0.0%	172,731	3.1%	7,932	1.1%	21.8	2.1%	569,762	2.8%	946	-0.2%	602	3.0%	13,488	1.2%	25,449	3.6%	1,339,697	2.0%	36,952	2.7%	1,376,649	1.3%
	2023	546,892	-2.0%	44,773	2.1%	12,215	-4.0%	173,852	0.6%	8,011	1.0%	21.7	-0.3%	574,724	0.9%	967	2.3%	594	-1.4%	13,741	1.9%	25,891	1.7%	1,335,099	-0.3%	57,215	4.1%	1,392,314	1.1%
	2024	566,555	3.6%	46,475	3.8%	12,191	-0.2%	175,853	1.2%	8,127	1.4%	21.6	-0.3%	576,965	0.4%	997	3.1%	579	-2.6%	13,698	-0.3%	26,282	1.5%	1,359,353	1.8%	52,529	3.7%	1,411,882	1.4%
Projected	2025	596,136	5.2%	48,281	3.9%	12,347	1.3%	180,245	2.5%	8,247	1.5%	21.9	1.0%	590,600	2.4%	1,014	1.6%	583	0.7%	13,698	0.0%	25,337	-3.6%	1,406,015	3.4%	50,283	3.5%	1,456,299	3.1%
	2026	614,578	3.1%	49,497	2.5%	12,417	0.6%	184,200	2.2%	8,378	1.6%	22.0	0.6%	605,121	2.5%	1,028	1.4%	589	1.0%	13,698	0.0%	25,337	0.0%	1,442,934	2.6%	50,039	3.4%	1,492,973	2.5%
	2027	628,719	2.3%	50,360	1.7%	12,484	0.5%	187,243	1.7%	8,470	1.1%	22.1	0.6%	618,220	2.2%	1,038	1.0%	596	1.2%	13,698	0.0%	25,337	0.0%	1,473,216	2.1%	51,062	3.3%	1,524,278	2.1%
	2028	639,432	1.7%	51,049	1.4%	12,526	0.3%	189,688	1.3%	8,549	0.9%	22.2	0.4%	629,685	1.9%	1,047	0.8%	602	1.0%	13,698	0.0%	25,337	0.0%	1,497,839	1.7%	58,435	3.8%	1,556,275	2.1%
	2029	648,404	1.4%	51,610	1.1%	12,564	0.3%	192,074	1.3%	8,623	0.9%	22.3	0.4%	638,994	1.5%	1,055	0.8%	606	0.7%	13,698	0.0%	25,337	0.0%	1,518,507	1.4%	52,575	3.3%	1,571,082	1.0%
	2030	655,499	1.1%	52,079	0.9%	12,587	0.2%	194,662	1.3%	8,694	0.8%	22.4	0.5%	648,137	1.4%	1,063	0.7%	610	0.7%	13,698	0.0%	25,337	0.0%	1,537,334	1.2%	53,222	3.3%	1,590,556	1.2%
	2031	661,843	1.0%	52,481	0.8%	12,611	0.2%	197,296	1.4%	8,761	0.8%	22.5	0.6%	656,663	1.3%	1,070	0.7%	614	0.6%	13,698	0.0%	25,337	0.0%	1,554,837	1.1%	53,826	3.3%	1,608,663	1.1%
	2032	668,313	1.0%	52,858	0.7%	12,644	0.3%	200,086	1.4%	8,824	0.7%	22.7	0.7%	664,785	1.2%	1,077	0.7%	617	0.6%	13,698	0.0%	25,337	0.0%	1,572,218	1.1%	61,310	3.8%	1,633,528	1.5%
	2033	675,229	1.0%	53,215	0.7%	12,689	0.4%	203,089	1.5%	8,886	0.7%	22.9	0.8%	672,738	1.2%	1,084	0.6%	621	0.6%	13,698	0.0%	25,337	0.0%	1,590,091	1.1%	55,057	3.3%	1,645,148	0.7%
	2034	682,294	1.0%	53,555	0.6%	12,740	0.4%	206,119	1.5%	8,945	0.7%	23.0	0.8%	680,661	1.2%	1,090	0.6%	624	0.6%	13,698	0.0%	25,337	0.0%	1,608,109	1.1%	55,687	3.3%	1,663,795	1.1%
	2035	689,696	1.1%	53,882	0.6%	12,800	0.5%	208,996	1.4%	9,001	0.6%	23.2	0.8%	688,597	1.2%	1,096	0.6%	628	0.6%	13,698	0.0%	25,337	0.0%	1,626,324	1.1%	56,323	3.3%	1,682,647	1.1%
	2036	697,390	1.1%	54,201	0.6%	12,867	0.5%	211,952	1.4%	9,056	0.6%	23.4	0.8%	696,407	1.1%	1,102	0.5%	632	0.6%	13,698	0.0%	25,337	0.0%	1,644,784	1.1%	64,169	3.8%	1,708,953	1.6%
	2037	705,151	1.1%	54,509	0.6%	12,937	0.5%	215,004	1.4%	9,109	0.6%	23.6	0.9%	703,893	1.1%	1,108	0.5%	635	0.6%	13,698	0.0%	25,337	0.0%	1,663,083	1.1%	57,609	3.3%	1,720,692	0.7%
	2038	713,352	1.2%	54,806	0.5%	13,016	0.6%	217,862	1.3%	9,159	0.6%	23.8	0.8%	711,234	1.0%	1,114	0.5%	639	0.5%	13,698	0.0%	25,337	0.0%	1,681,482	1.1%	58,256	3.3%	1,739,739	1.1%
	2039	721,687	1.2%	55,094	0.5%	13,099	0.6%	220,571	1.2%	9,209	0.5%	24.0	0.7%	718,512	1.0%	1,119	0.5%	642	0.5%	13,698	0.0%	25,337	0.0%	1,699,805	1.1%	58,899	3.3%	1,758,704	1.1%
2040	729,798	1.1%	55,375	0.5%	13,179	0.6%	223,185	1.2%	9,258	0.5%	24.1	0.6%	725,695	1.0%	1,124	0.5%	646	0.5%	13,698	0.0%	25,337	0.0%	1,717,713	1.1%	67,048	3.8%	1,784,760	1.5%	
2041	737,522	1.1%	55,652	0.5%	13,252	0.6%	225,669	1.1%	9,306	0.5%	24.2	0.6%	732,726	1.0%	1,129	0.5%	649	0.5%	13,698	0.0%	25,337	0.0%	1,734,952	1.0%	60,126	3.3%	1,795,078	0.6%	
2042	745,054	1.0%	55,924	0.5%	13,323	0.5%	228,047	1.1%	9,352	0.5%	24.4	0.6%	739,575	0.9%	1,134	0.4%	652	0.5%	13,698	0.0%	25,337	0.0%	1,751,710	1.0%	60,711	3.3%	1,812,421	1.0%	
2043	752,325	1.0%	56,191	0.5%	13,389	0.5%	230,350	1.0%	9,397	0.5%	24.5	0.5%	746,365	0.9%	1,139	0.4%	655	0.5%	13,698	0.0%	25,337	0.0%	1,768,074	0.9%	61,283	3.3%	1,829,357	0.9%	
2044	759,477	1.0%	56,455	0.5%	13,453	0.5%	232,663	1.0%	9,443	0.5%	24.6	0.5%	753,232	0.9%	1,144	0.4%	658	0.5%	13,698	0.0%	25,337	0.0%	1,784,407	0.9%	69,672	3.8%	1,854,079	1.4%	
CAGR	2015-2024		1.2%		1.4%		-0.3%		0.4%		1.1%		-0.7%		1.0%		0.1%		0.9%		1.3%		1.0%		1.0%		3.4%		1.0%
	2025-2034		1.5%		1.2%		0.3%		1.5%		0.9%		0.6%		1.6%		0.8%		0.8%		0.0%		1.5%		1.5%		3.4%		1.5%
	2035-2044		1.1%		0.5%		0.6%		1.2%		0.5%		0.7%		1.0%		0.5%		0.5%		0.0%		1.0%		1.0%		3.5%		1.1%

CAGR - Compound Average Growth Rate.

FMPA 2025 Load Forecast - Low Economic Case

Ocala

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP ^[1,2]									
		Actual (MWh)		Weather-normalized (MWh)		Percent Change	Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
							Actual (MW)		Weather-normalized (MW)		Percent Change	Actual (MW)		Weather-normalized (MW)		Percent Change
Year			Percent Change		Percent Change	Percent Diff.		Percent Change		Percent Change	Percent Diff.		Percent Change		Percent Change	Percent Diff.
Historical	2015	1,294,771	-	1,282,022	-	-1.0%	275.5	-	254.9	-	-7.4%	286.6	-	296.5		3.5%
	2016	1,336,499	3.2%	1,312,761	2.4%	-1.8%	250.9	-8.9%	262.4	2.9%	4.6%	289.3	0.9%	284.7	-4.0%	-1.6%
	2017	1,296,410	-3.0%	1,314,296	0.1%	1.4%	229.4	-8.6%	221.1	-15.8%	-3.6%	288.1	-0.4%	302.6	6.3%	5.0%
	2018	1,328,133	2.4%	1,292,980	-1.6%	-2.6%	291.6	27.1%	285.1	29.0%	-2.2%	287.6	-0.2%	278.6	-7.9%	-3.1%
	2019	1,356,115	2.1%	1,314,157	1.6%	-3.1%	234.0	-19.8%	272.9	-4.3%	16.7%	303.7	5.6%	301.6	8.3%	-0.7%
	2020	1,350,518	-0.4%	1,361,654	3.6%	0.8%	246.6	5.4%	260.8	-4.5%	5.8%	298.7	-1.6%	290.9	-3.6%	-2.6%
	2021	1,358,538	0.6%	1,353,024	-0.6%	-0.4%	262.6	6.5%	273.2	4.8%	4.0%	298.0	-0.3%	310.8	6.8%	4.3%
	2022	1,376,649	1.3%	1,378,999	1.9%	0.2%	264.8	0.9%	249.3	-8.7%	-5.9%	311.0	4.4%	297.4	-4.3%	-4.4%
	2023	1,392,314	1.1%	1,406,430	2.0%	1.0%	237.4	-10.3%	266.7	7.0%	12.3%	315.7	1.5%	309.7	4.1%	-1.9%
	2024	1,411,882	1.4%	1,414,529	0.6%	0.2%	221.6	-6.7%	243.3	-8.8%	9.8%	320.3	1.5%	321.6	3.9%	0.4%
Projected	2025	1,438,886	1.9%	1,438,886	1.7%		264.7	19.5%	264.7	8.8%		318.7	-0.5%	318.7	-0.9%	
	2026			1,434,327	-0.3%				263.9	-0.3%				318.5	-0.1%	
	2027			1,434,628	0.0%				264.3	0.2%				318.3	-0.1%	
	2028			1,436,886	0.2%				266.3	0.7%				317.2	-0.3%	
	2029			1,426,861	-0.7%				263.6	-1.0%				316.4	-0.3%	
	2030			1,423,588	-0.2%				263.4	-0.1%				315.6	-0.3%	
	2031			1,420,222	-0.2%				263.1	-0.1%				314.8	-0.3%	
	2032			1,423,531	0.2%				265.2	0.8%				314.2	-0.2%	
	2033			1,415,634	-0.6%				263.1	-0.8%				313.7	-0.1%	
	2034			1,416,157	0.0%				263.3	0.1%				313.8	0.0%	
	2035			1,418,585	0.2%				263.6	0.1%				314.3	0.2%	
	2036			1,428,695	0.7%				266.2	1.0%				315.2	0.3%	
	2037			1,426,447	-0.2%				264.4	-0.7%				316.0	0.3%	
	2038			1,430,055	0.3%				264.8	0.1%				316.8	0.3%	
	2039			1,433,227	0.2%				265.3	0.2%				317.5	0.2%	
	2040			1,441,973	0.6%				268.2	1.1%				318.0	0.2%	
	2041			1,438,515	-0.2%				266.4	-0.7%				318.5	0.2%	
	2042			1,441,211	0.2%				266.9	0.2%				319.1	0.2%	
2043			1,443,904	0.2%				267.3	0.2%				319.7	0.2%		
2044			1,453,423	0.7%				270.1	1.0%				320.4	0.2%		
CAGR ^[3]	2015-2024		1.0%		1.1%			-2.4%		-0.5%			1.2%		0.9%	
	2025-2034				-0.2%				-0.1%						-0.2%	
	2035-2044				0.3%				0.3%						0.2%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - Low Economic Case

Ocala

2025 v. 2024 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand ¹				CP w/ARP Seasonal CP ¹			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2015	1,294,771	-	1,294,771	-	275.5	286.6	275.5	286.6	275.5	286.6	275.5	286.6
	2016	1,336,499	3.2%	1,336,499	3.2%	257.3	295.3	257.3	295.3	250.9	289.3	236.1	289.3
	2017	1,296,410	-3.0%	1,296,410	-3.0%	232.6	290.6	232.8	290.6	229.4	288.1	209.9	288.1
	2018	1,328,133	2.4%	1,328,133	2.4%	297.0	287.6	297.0	287.6	291.6	287.6	291.6	287.6
	2019	1,356,115	2.1%	1,356,115	2.1%	248.2	303.7	269.4	303.7	234.0	303.7	217.6	303.7
	2020	1,350,518	-0.4%	1,350,518	-0.4%	246.6	302.7	260.3	302.7	246.6	298.7	243.4	298.7
	2021	1,358,538	0.6%	1,358,538	0.6%	262.6	298.0	262.6	298.0	262.6	298.0	262.6	298.0
	2022	1,376,649	1.3%	1,376,649	1.3%	281.2	311.0	281.2	311.0	264.8	311.0	264.8	311.0
	2023	1,392,314	1.1%	1,392,314	1.1%	251.8	323.2	251.8	323.2	237.4	315.7	231.4	315.7
	2024	1,411,882	1.4%	1,399,346	0.5%	221.6	325.0	275.6	305.4	221.6	320.3	271.6	303.2
Projected	2025	1,438,886	1.9%	1,369,004	-2.2%	268.7	321.8	268.3	301.5	264.7	318.7	264.4	299.3
	2026	1,434,327	-0.3%	1,361,090	-0.6%	267.8	321.6	267.1	299.9	263.9	318.5	263.1	297.7
	2027	1,434,628	0.0%	1,354,324	-0.5%	268.3	321.3	266.1	298.5	264.3	318.3	262.2	296.3
	2028	1,436,886	0.2%	1,356,151	0.1%	270.2	320.3	267.9	297.6	266.3	317.2	264.0	295.4
	2029	1,426,861	-0.7%	1,346,533	-0.7%	267.5	319.5	265.6	296.7	263.6	316.4	261.7	294.5
	2030	1,423,588	-0.2%	1,342,202	-0.3%	267.3	318.7	265.4	295.7	263.4	315.6	261.5	293.5
	2031	1,420,222	-0.2%	1,337,501	-0.4%	267.1	317.9	265.3	294.5	263.1	314.8	261.3	292.3
	2032	1,423,531	0.2%	1,338,482	0.1%	269.2	317.3	267.3	293.4	265.2	314.2	263.3	291.2
	2033	1,415,634	-0.6%	1,328,247	-0.8%	267.1	316.8	265.1	292.3	263.1	313.7	261.2	290.2
	2034	1,416,157	0.0%	1,325,811	-0.2%	267.3	316.9	265.2	291.8	263.3	313.8	261.3	289.6
	2035	1,418,585	0.2%	1,325,131	-0.1%	267.6	317.4	265.3	291.6	263.6	314.3	261.4	289.4
	2036	1,428,695	0.7%	1,331,355	0.5%	270.2	318.3	267.7	291.7	266.2	315.2	263.8	289.5
	2037	1,426,447	-0.2%	1,325,296	-0.5%	268.4	319.1	265.7	291.6	264.4	316.0	261.8	289.4
	2038	1,430,055	0.3%	1,324,215	-0.1%	268.8	319.9	265.9	291.4	264.8	316.8	262.0	289.2
	2039	1,433,227	0.2%	1,322,801	-0.1%	269.3	320.6	266.2	291.0	265.3	317.5	262.3	288.8
	2040	1,441,973	0.6%	1,326,665	0.3%	272.2	321.1	268.8	290.5	268.2	318.0	264.8	288.3
	2041	1,438,515	-0.2%	1,320,042	-0.5%	270.4	321.7	266.9	290.3	266.4	318.5	263.0	288.1
	2042	1,441,211	0.2%	1,319,288	-0.1%	270.9	322.3	267.2	290.1	266.9	319.1	263.3	287.9
2043	1,443,904	0.2%	1,318,800	0.0%	271.3	322.9	267.6	289.9	267.3	319.7	263.6	287.7	
2044	1,453,423	0.7%			274.2	323.6			270.1	320.4			
CAGR ²	Historical		1.0%		0.9%	-2.4%	1.4%	-1.1%	1.5%	-1.5%	1.3%	-0.3%	1.3%
	1st 10 Prj Yrs		-0.2%		-0.6%	-0.1%	-0.2%	-0.4%	-0.5%	-0.1%	-0.2%	-0.4%	-0.5%
	2nd 10 Prj Yrs		0.3%		-0.1%	0.3%	0.2%	0.1%	-0.1%	0.3%	0.2%	0.1%	-0.1%

¹ Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

² CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - Low Economic Case
Ocala
Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2015	98,616	91,270	96,214	103,169	116,897	126,544	126,971	129,549	118,204	104,337	97,959	95,903	1,305,632	1,294,771
	2016	101,483	92,404	94,922	96,968	115,946	133,360	142,204	136,711	124,481	106,466	89,680	93,580	1,328,026	1,336,499
	2017	96,001	82,937	95,512	101,927	120,446	120,586	132,703	139,159	117,414	112,466	89,007	96,885	1,305,042	1,296,410
	2018	116,795	87,390	92,501	93,623	112,376	127,225	129,253	138,136	132,476	116,974	95,117	96,366	1,338,232	1,328,133
	2019	103,745	86,001	93,690	99,753	128,963	132,064	135,188	138,025	130,229	120,720	91,485	93,892	1,353,755	1,356,115
	2020	99,351	91,597	105,455	99,877	114,199	130,159	137,389	139,379	127,014	118,993	95,280	103,559	1,362,253	1,350,518
	2021	102,092	89,305	99,089	98,986	120,161	127,236	136,319	141,611	125,907	115,458	92,230	96,434	1,344,826	1,358,538
	2022	107,155	92,247	98,797	102,427	125,388	139,196	141,299	142,794	123,226	107,454	97,180	103,382	1,380,544	1,376,649
	2023	101,678	89,470	103,951	106,696	119,807	131,447	147,204	155,925	128,302	109,145	93,454	96,681	1,383,578	1,392,314
	2024	105,272	92,150	96,983	102,217	135,985	143,557	150,515	152,083	133,840	118,736	99,471	106,033	1,436,841	1,411,882
Projected	2025	109,086	97,300	105,229	104,462	127,557	139,420	146,505	151,246	133,842	118,009	98,680	105,219	1,436,554	1,438,886
	2026	109,333	96,814	104,703	104,104	126,928	138,841	146,836	151,138	133,723	118,213	98,551	105,354	1,434,537	1,434,327
	2027	109,571	96,899	104,734	104,258	126,973	138,811	146,886	150,880	133,500	117,991	98,351	105,237	1,434,089	1,434,628
	2028	109,449	102,794	104,437	103,929	126,561	138,318	146,397	150,393	133,030	117,639	98,006	105,026	1,435,978	1,436,886
	2029	109,212	96,505	104,097	103,601	126,188	137,930	145,978	150,004	132,675	117,326	97,751	104,922	1,426,190	1,426,861
	2030	109,095	96,376	103,840	103,346	125,923	137,539	145,573	149,603	132,293	117,024	97,467	104,807	1,422,887	1,423,588
	2031	108,959	96,253	103,570	103,077	125,645	137,151	145,167	149,199	131,903	116,723	97,202	104,728	1,419,577	1,420,222
	2032	108,866	102,263	103,334	102,847	125,426	136,827	144,838	148,883	131,594	116,507	97,011	104,754	1,423,150	1,423,531
	2033	108,879	96,177	103,176	102,690	125,295	136,586	144,587	148,637	131,334	116,504	97,011	104,903	1,415,779	1,415,634
	2034	109,015	96,295	103,215	102,724	125,373	136,582	144,583	148,642	131,310	116,673	97,173	105,174	1,416,759	1,416,157
Projected	2035	109,269	96,516	103,419	102,916	125,619	136,763	144,768	148,835	131,461	116,972	97,460	105,537	1,419,534	1,418,585
	2036	109,613	102,994	103,752	103,232	126,000	137,093	145,106	149,181	131,755	117,280	97,752	105,928	1,429,687	1,428,695
	2037	109,981	97,134	104,087	103,547	126,382	137,408	145,423	149,503	132,021	117,523	97,982	106,286	1,427,277	1,426,447
	2038	110,322	97,433	104,380	103,827	126,742	137,702	145,733	149,831	132,294	117,739	98,178	106,639	1,430,820	1,430,055
	2039	110,666	97,728	104,629	104,061	127,054	137,947	145,988	150,097	132,501	117,910	98,321	106,951	1,433,853	1,433,227
	2040	110,970	104,291	104,812	104,232	127,294	138,116	146,165	150,281	132,630	118,123	98,504	107,274	1,442,692	1,441,973
	2041	111,284	98,255	105,033	104,438	127,569	138,331	146,387	150,510	132,804	118,324	98,676	107,573	1,439,185	1,438,515
	2042	111,576	98,505	105,242	104,633	127,828	138,539	146,604	150,734	132,977	118,520	98,843	107,856	1,441,858	1,441,211
	2043	111,857	98,745	105,449	104,829	128,087	138,755	146,830	150,969	133,164	118,752	99,046	108,154	1,444,637	1,443,904
	2044	112,152	105,408	105,691	105,059	128,381	139,018	147,106	151,255	133,400	119,022	99,285	108,466	1,454,243	1,453,423

Monthly NEL Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2015	7.6%	7.0%	7.4%	7.9%	9.0%	9.7%	9.7%	9.9%	9.1%	8.0%	7.5%	7.3%	100.0%
	2016	7.6%	7.0%	7.1%	7.3%	8.7%	10.0%	10.7%	10.3%	9.4%	8.0%	6.8%	7.0%	100.0%
	2017	7.4%	6.4%	7.3%	7.8%	9.2%	9.2%	10.2%	10.7%	9.0%	8.6%	6.8%	7.4%	100.0%
	2018	8.7%	6.5%	6.9%	7.0%	8.4%	9.5%	9.7%	10.3%	9.9%	8.7%	7.1%	7.2%	100.0%
	2019	7.7%	6.4%	6.9%	7.4%	9.5%	9.8%	10.0%	10.2%	9.6%	8.9%	6.8%	6.9%	100.0%
	2020	7.3%	6.7%	7.7%	7.3%	8.4%	9.6%	10.1%	10.2%	9.3%	8.7%	7.0%	7.6%	100.0%
	2021	7.6%	6.6%	7.4%	7.4%	8.9%	9.5%	10.1%	10.5%	9.4%	8.6%	6.9%	7.2%	100.0%
	2022	7.8%	6.7%	7.2%	7.4%	9.1%	10.1%	10.2%	10.3%	8.9%	7.8%	7.0%	7.5%	100.0%
	2023	7.3%	6.5%	7.5%	7.7%	8.7%	9.5%	10.6%	11.3%	9.3%	7.9%	6.8%	7.0%	100.0%
	2024	7.3%	6.4%	6.7%	7.1%	9.5%	10.0%	10.5%	10.6%	9.3%	8.3%	6.9%	7.4%	100.0%
Projected	2025	7.6%	6.8%	7.3%	7.3%	8.9%	9.7%	10.2%	10.5%	9.3%	8.2%	6.9%	7.3%	100.0%
	2026	7.6%	6.7%	7.3%	7.3%	8.8%	9.7%	10.2%	10.5%	9.3%	8.2%	6.9%	7.3%	100.0%
	2027	7.6%	6.8%	7.3%	7.3%	8.9%	9.7%	10.2%	10.5%	9.3%	8.2%	6.9%	7.3%	100.0%
	2028	7.6%	7.2%	7.3%	7.2%	8.8%	9.6%	10.2%	10.5%	9.3%	8.2%	6.8%	7.3%	100.0%
	2029	7.7%	6.8%	7.3%	7.3%	8.8%	9.7%	10.2%	10.5%	9.3%	8.2%	6.9%	7.4%	100.0%
	2030	7.7%	6.8%	7.3%	7.3%	8.8%	9.7%	10.2%	10.5%	9.3%	8.2%	6.8%	7.4%	100.0%
	2031	7.7%	6.8%	7.3%	7.3%	8.9%	9.7%	10.2%	10.5%	9.3%	8.2%	6.8%	7.4%	100.0%
	2032	7.6%	7.2%	7.3%	7.2%	8.8%	9.6%	10.2%	10.5%	9.2%	8.2%	6.8%	7.4%	100.0%
	2033	7.7%	6.8%	7.3%	7.3%	8.8%	9.6%	10.2%	10.5%	9.3%	8.2%	6.9%	7.4%	100.0%
	2034	7.7%	6.8%	7.3%	7.3%	8.8%	9.6%	10.2%	10.5%	9.3%	8.2%	6.9%	7.4%	100.0%
Avg.	2015-2024	7.6%	6.6%	7.2%	7.4%	8.9%	9.7%	10.2%	10.4%	9.3%	8.4%	7.0%	7.3%	100.0%
	2025-2034	7.7%	6.9%	7.3%	7.3%	8.8%	9.7%	10.2%	10.5%	9.3%	8.2%	6.9%	7.4%	100.0%

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FMPA 2025 Load Forecast - Low Economic Case
Ocala
 Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	230.5	275.5	198.5	224.6	259.4	286.6	270.8	281.4	266.4	231.5	237.6	189.4	275.5	286.6
	2016	257.3	250.9	205.3	234.5	260.7	289.1	295.3	290.5	261.9	232.8	195.6	184.0	257.3	295.3
	2017	232.6	190.6	209.9	256.2	268.5	276.4	282.0	290.6	269.5	265.6	194.0	235.0	232.6	290.6
	2018	297.0	207.9	191.9	200.6	246.3	279.0	276.7	287.6	285.8	269.4	220.3	233.3	297.0	287.6
	2019	248.2	204.9	210.0	233.5	295.5	303.7	292.8	287.6	291.6	260.3	218.5	200.6	248.2	303.7
	2020	246.6	209.1	243.4	229.9	275.0	302.7	297.9	295.2	294.4	257.6	214.7	235.4	246.6	302.7
	2021	241.6	262.6	222.4	235.9	276.9	281.3	289.5	298.0	267.2	260.6	190.4	181.7	262.6	298.0
	2022	281.2	236.9	222.3	233.5	273.2	311.0	293.6	305.1	296.5	240.7	232.9	248.0	281.2	311.0
	2023	251.8	209.8	236.3	252.0	268.1	295.9	306.0	323.2	288.6	248.9	208.1	199.7	251.8	323.2
	2024	221.6	209.5	200.2	241.9	286.1	308.8	325.0	316.7	285.7	272.1	210.8	219.0	221.6	325.0
Projected	2025	268.7	245.6	231.1	248.7	289.2	313.9	307.6	321.8	298.7	269.7	210.2	218.3	268.7	321.8
	2026	267.8	244.8	230.5	248.7	289.1	313.7	307.3	321.6	298.5	269.6	210.8	218.7	267.8	321.6
	2027	268.3	245.3	231.1	248.7	289.1	313.4	307.1	321.3	298.3	269.6	212.5	220.3	268.3	321.3
	2028	270.2	247.1	232.9	248.1	288.5	312.4	306.1	320.3	297.3	269.0	210.6	218.1	270.2	320.3
	2029	267.5	244.6	230.9	247.7	288.0	311.6	305.3	319.5	296.5	268.6	210.8	217.9	267.5	319.5
	2030	267.3	244.4	231.0	247.4	287.7	310.8	304.5	318.7	295.8	268.3	211.0	217.7	267.3	318.7
	2031	267.1	244.2	231.1	247.1	287.3	310.0	303.8	317.9	295.0	268.0	213.0	219.5	267.1	317.9
	2032	269.2	246.1	233.3	247.0	287.2	309.4	303.1	317.3	294.4	267.9	211.8	217.8	269.2	317.3
	2033	267.1	244.2	231.9	247.1	287.2	309.0	302.7	316.8	293.9	268.2	212.5	218.0	267.1	316.8
	2034	267.3	244.4	232.6	247.5	287.7	309.1	302.8	316.9	294.0	268.8	213.3	218.3	267.3	316.9
Projected	2035	267.6	244.7	233.5	248.1	288.4	309.6	303.3	317.4	294.5	269.7	216.0	220.5	267.6	317.4
	2036	270.2	247.1	236.4	249.0	289.3	310.4	304.1	318.3	295.4	270.7	215.3	219.0	270.2	318.3
	2037	268.4	245.5	235.5	249.9	290.2	311.3	305.0	319.1	296.2	271.6	216.4	219.4	268.4	319.1
	2038	268.8	245.9	236.6	250.9	291.2	312.1	305.8	319.9	297.0	272.4	217.5	219.9	268.8	319.9
	2039	269.3	246.4	237.7	251.8	292.2	312.7	306.4	320.6	297.6	273.1	220.3	222.2	269.3	320.6
	2040	272.2	249.0	240.7	252.5	293.0	313.2	306.9	321.1	298.1	273.9	219.5	220.8	272.2	321.1
	2041	270.4	247.4	239.7	253.3	293.8	313.8	307.5	321.7	298.7	274.7	220.4	221.3	270.4	321.7
	2042	270.9	247.9	240.7	254.0	294.5	314.4	308.1	322.3	299.2	275.4	221.2	221.7	270.9	322.3
	2043	271.3	248.3	241.5	254.7	295.3	315.0	308.6	322.9	299.8	276.2	223.9	224.0	271.3	322.9
	2044	274.2	250.9	244.4	255.5	296.1	315.6	309.3	323.6	300.4	277.0	222.9	222.5	274.2	323.6

Monthly Load Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	57.5%	49.3%	65.2%	63.8%	60.6%	61.3%	63.0%	61.9%	61.6%	60.6%	57.3%	68.1%	54.1%	51.6%
	2016	53.0%	52.9%	62.2%	57.4%	59.8%	64.1%	64.6%	63.3%	66.0%	61.5%	63.7%	68.4%	58.9%	51.7%
	2017	55.5%	64.7%	61.2%	55.3%	60.3%	60.6%	63.2%	64.4%	60.5%	56.9%	63.7%	55.4%	64.1%	50.9%
	2018	52.9%	62.6%	64.8%	64.8%	61.3%	63.3%	62.8%	64.6%	64.4%	58.4%	60.0%	55.5%	51.4%	52.7%
	2019	56.2%	62.5%	60.0%	59.3%	58.7%	60.4%	62.1%	64.5%	62.0%	62.3%	58.1%	62.9%	62.3%	51.0%
	2020	54.2%	62.9%	58.2%	60.3%	55.8%	59.7%	62.0%	63.5%	59.9%	62.1%	61.6%	59.1%	63.1%	50.9%
	2021	56.8%	50.6%	59.9%	58.3%	58.3%	62.8%	63.3%	63.9%	65.4%	59.5%	67.3%	71.3%	58.5%	52.1%
	2022	51.2%	57.9%	59.7%	60.9%	61.7%	62.2%	64.7%	62.9%	57.7%	60.0%	57.9%	56.0%	56.0%	50.5%
	2023	54.3%	63.4%	59.1%	58.8%	60.1%	61.7%	64.6%	64.8%	61.7%	58.9%	62.4%	65.1%	62.7%	49.2%
	2024	63.9%	63.2%	65.1%	58.7%	63.9%	64.6%	62.2%	64.5%	65.1%	58.6%	65.5%	65.1%	74.0%	49.6%
Projected	2025	54.6%	58.9%	61.2%	58.3%	59.3%	61.7%	64.0%	63.2%	62.2%	58.8%	65.2%	64.8%	61.0%	51.0%
	2026	54.9%	58.8%	61.1%	58.1%	59.0%	61.5%	64.2%	63.2%	62.2%	58.9%	64.9%	64.8%	61.1%	50.9%
	2027	54.9%	58.8%	60.9%	58.2%	59.0%	61.5%	64.3%	63.1%	62.2%	58.8%	64.3%	64.2%	61.0%	51.0%
	2028	54.4%	59.8%	60.3%	58.2%	59.0%	61.5%	64.3%	63.1%	62.1%	58.8%	64.6%	64.7%	60.7%	51.0%
	2029	54.9%	58.7%	60.6%	58.1%	58.9%	61.5%	64.3%	63.1%	62.1%	58.7%	64.4%	64.7%	60.9%	51.0%
	2030	54.9%	58.7%	60.4%	58.0%	58.8%	61.5%	64.2%	63.1%	62.1%	58.6%	64.2%	64.7%	60.8%	51.0%
	2031	54.8%	58.7%	60.2%	57.9%	58.8%	61.4%	64.2%	63.1%	62.1%	58.5%	63.4%	64.1%	60.7%	51.0%
	2032	54.4%	59.7%	59.5%	57.8%	58.7%	61.4%	64.2%	63.1%	62.1%	58.5%	63.6%	64.6%	60.4%	51.2%
	2033	54.8%	58.6%	59.8%	57.7%	58.6%	61.4%	64.2%	63.1%	62.1%	58.4%	63.4%	64.7%	60.5%	51.0%
	2034	54.8%	58.6%	59.6%	57.7%	58.6%	61.4%	64.2%	63.0%	62.0%	58.3%	63.3%	64.8%	60.5%	51.0%
Avg-	2015-2024	55.5%	59.0%	61.5%	59.8%	60.0%	62.1%	63.3%	63.8%	62.4%	59.9%	61.8%	62.7%	60.5%	51.0%
	2025-2034	54.7%	58.9%	60.4%	58.0%	58.9%	61.5%	64.2%	63.1%	62.1%	58.6%	64.1%	64.6%	60.8%	51.0%

FMPA 2025 Load Forecast - Low Economic Case
Ocala
Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	230.5	275.5	197.0	218.1	256.0	286.6	264.6	278.2	253.9	231.5	236.1	186.1	275.5	286.6
	2016	257.3	250.9	205.3	234.5	255.5	289.0	289.3	290.5	255.4	215.9	195.4	184.0	250.9	289.3
	2017	229.4	190.0	209.9	256.2	258.7	274.8	280.4	288.1	253.9	265.6	194.0	235.0	229.4	288.1
	2018	291.6	207.9	185.8	194.4	245.0	254.6	275.3	287.6	275.7	266.7	217.6	233.3	291.6	287.6
	2019	234.0	204.9	199.9	233.5	295.5	303.7	292.5	281.1	291.6	248.2	217.2	164.8	234.0	303.7
	2020	246.6	196.4	243.4	228.7	298.7	298.7	269.6	295.2	291.6	253.1	175.3	226.1	246.6	298.7
	2021	241.6	262.6	222.4	224.7	276.9	272.6	286.7	298.0	264.2	260.6	178.8	156.1	262.6	298.0
	2022	264.8	236.9	202.7	224.7	273.2	311.0	293.6	303.4	296.5	234.4	232.9	237.4	264.8	311.0
	2023	251.8	206.4	231.4	246.3	258.2	292.0	299.0	315.7	284.4	246.0	195.8	143.1	237.4	315.7
	2024	221.6	209.5	200.2	240.6	283.8	308.8	320.3	309.2	280.0	266.8	203.9	203.6	221.6	320.3
Projected	2025	264.7	243.6	226.4	244.3	284.6	309.2	301.5	318.7	292.2	264.4	203.3	202.9	264.7	318.7
	2026	263.9	242.9	225.7	244.2	284.5	308.9	301.3	318.5	291.9	264.3	203.8	203.3	263.9	318.5
	2027	264.3	243.3	226.3	244.2	284.5	308.7	301.0	318.3	291.7	264.3	205.5	204.8	264.3	318.3
	2028	266.3	245.1	228.1	243.6	283.8	307.7	300.0	317.2	290.7	263.7	203.7	202.8	266.3	317.2
	2029	263.6	242.6	226.1	243.3	283.4	306.9	299.3	316.4	290.0	263.4	203.8	202.6	263.6	316.4
	2030	263.4	242.4	226.2	242.9	283.0	306.1	298.5	315.6	289.2	263.0	204.0	202.4	263.4	315.6
	2031	263.1	242.2	226.3	242.7	282.7	305.3	297.7	314.8	288.4	262.7	206.0	204.1	263.1	314.8
	2032	265.2	244.1	228.5	242.5	282.5	304.7	297.1	314.2	287.8	262.6	204.8	202.5	265.2	314.2
	2033	263.1	242.2	227.1	242.6	282.6	304.2	296.6	313.7	287.3	262.9	205.5	202.7	263.1	313.7
	2034	263.3	242.4	227.8	243.0	283.0	304.3	296.7	313.8	287.4	263.5	206.3	202.9	263.3	313.8
Projected	2035	263.6	242.7	228.6	243.6	283.7	304.8	297.2	314.3	287.9	264.4	208.9	205.0	263.6	314.3
	2036	266.2	245.1	231.5	244.5	284.6	305.6	298.0	315.2	288.7	265.3	208.2	203.6	266.2	315.2
	2037	264.4	243.5	230.6	245.4	285.5	306.4	298.8	316.0	289.5	266.2	209.3	204.0	264.4	316.0
	2038	264.8	243.9	231.7	246.4	286.5	307.3	299.6	316.8	290.3	267.0	210.3	204.4	264.8	316.8
	2039	265.3	244.4	232.8	247.2	287.4	307.9	300.2	317.5	290.9	267.7	213.0	206.6	265.3	317.5
	2040	268.2	247.0	235.7	248.0	288.2	308.4	300.7	318.0	291.3	268.5	212.2	205.3	268.2	318.0
	2041	266.4	245.4	234.8	248.7	289.0	308.9	301.2	318.5	291.9	269.2	213.1	205.7	266.4	318.5
	2042	266.9	245.8	235.7	249.4	289.7	309.5	301.8	319.1	292.4	269.9	214.0	206.1	266.9	319.1
	2043	267.3	246.3	236.5	250.1	290.5	310.1	302.3	319.7	292.9	270.7	216.5	208.3	267.3	319.7
	2044	270.1	248.9	239.4	250.8	291.2	310.7	303.0	320.4	293.6	271.4	215.5	206.9	270.1	320.4

Monthly Coincidence Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	100.0%	100.0%	99.3%	97.1%	98.7%	100.0%	97.7%	98.8%	95.3%	100.0%	99.4%	98.3%	100.0%	100.0%
	2016	100.0%	100.0%	100.0%	100.0%	98.0%	100.0%	98.0%	100.0%	97.5%	92.7%	99.9%	100.0%	97.5%	98.0%
	2017	98.6%	99.7%	100.0%	100.0%	96.3%	99.4%	99.4%	99.1%	94.2%	100.0%	100.0%	100.0%	98.6%	99.1%
	2018	98.2%	100.0%	96.8%	96.9%	99.5%	91.3%	99.5%	100.0%	96.5%	99.0%	98.8%	100.0%	98.2%	100.0%
	2019	94.3%	100.0%	95.2%	100.0%	100.0%	100.0%	99.9%	97.7%	100.0%	95.4%	99.4%	82.1%	94.3%	100.0%
	2020	100.0%	93.9%	100.0%	99.5%	95.9%	98.7%	90.5%	100.0%	99.0%	98.2%	81.7%	96.0%	100.0%	98.7%
	2021	100.0%	100.0%	100.0%	95.2%	100.0%	96.9%	99.0%	100.0%	98.9%	100.0%	93.9%	85.9%	100.0%	100.0%
	2022	94.2%	100.0%	91.2%	96.2%	100.0%	100.0%	100.0%	99.4%	100.0%	97.4%	100.0%	95.8%	94.2%	100.0%
	2023	100.0%	98.3%	97.9%	97.7%	96.3%	98.7%	97.7%	97.7%	98.5%	98.8%	94.1%	71.7%	94.3%	97.7%
	2024	100.0%	100.0%	100.0%	99.5%	99.2%	100.0%	98.6%	97.6%	98.0%	98.0%	96.7%	93.0%	100.0%	98.6%
Projected	2025	98.5%	99.2%	97.9%	98.2%	98.4%	98.5%	98.0%	99.0%	97.8%	98.0%	96.7%	93.0%	98.5%	99.0%
	2026	98.5%	99.2%	97.9%	98.2%	98.4%	98.5%	98.0%	99.0%	97.8%	98.0%	96.7%	93.0%	98.5%	99.0%
	2027	98.5%	99.2%	97.9%	98.2%	98.4%	98.5%	98.0%	99.0%	97.8%	98.0%	96.7%	93.0%	98.5%	99.0%
	2028	98.5%	99.2%	97.9%	98.2%	98.4%	98.5%	98.0%	99.0%	97.8%	98.0%	96.7%	93.0%	98.5%	99.0%
	2029	98.5%	99.2%	97.9%	98.2%	98.4%	98.5%	98.0%	99.0%	97.8%	98.0%	96.7%	93.0%	98.5%	99.0%
	2030	98.5%	99.2%	97.9%	98.2%	98.4%	98.5%	98.0%	99.0%	97.8%	98.0%	96.7%	93.0%	98.5%	99.0%
	2031	98.5%	99.2%	97.9%	98.2%	98.4%	98.5%	98.0%	99.0%	97.8%	98.0%	96.7%	93.0%	98.5%	99.0%
	2032	98.5%	99.2%	97.9%	98.2%	98.4%	98.5%	98.0%	99.0%	97.8%	98.0%	96.7%	93.0%	98.5%	99.0%
	2033	98.5%	99.2%	97.9%	98.2%	98.4%	98.5%	98.0%	99.0%	97.8%	98.0%	96.7%	93.0%	98.5%	99.0%
	2034	98.5%	99.2%	97.9%	98.2%	98.4%	98.5%	98.0%	99.0%	97.7%	98.0%	96.7%	93.0%	98.5%	99.0%
2015-2024	98.5%	99.2%	98.0%	98.2%	98.4%	98.5%	98.0%	99.0%	97.8%	98.0%	96.4%	92.3%	97.7%	99.2%	
2025-2034	98.5%	99.2%	97.9%	98.2%	98.4%	98.5%	98.0%	99.0%	97.8%	98.0%	96.7%	93.0%	98.5%	99.0%	

FMPA 2025 Load Forecast - Low Economic Case - Ocala

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV)
(Fiscal Year 2015-2044)

	Fiscal Year	Residential					General Service Non-Demand					Industrial					Lights		City		TOTAL SALES		DISTR. LOSSES		TOTAL NEL				
		Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Sales (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg
Historical	2015	510,914		40,906		12,490		169,061		7,365		23.0		528,839		990		534		12,150		23,894		1,244,858		49,913	3.9%	1,294,771	
	2016	532,510	4.2%	41,183	0.7%	12,930	3.5%	167,558	-0.9%	7,410	0.6%	22.6	-1.5%	562,681	6.4%	1,017	2.7%	553	3.6%	12,030	-1.0%	24,924	4.3%	1,299,703	4.4%	36,796	2.8%	1,336,499	3.2%
	2017	507,466	-4.7%	41,585	1.0%	12,203	-5.6%	160,633	-4.1%	7,461	0.7%	21.5	-4.8%	556,672	-1.1%	1,041	2.4%	535	-3.4%	12,217	1.6%	24,783	-0.6%	1,261,771	-2.9%	34,639	2.7%	1,296,410	-3.0%
	2018	520,318	2.5%	41,941	0.9%	12,406	1.7%	160,227	-0.3%	7,532	1.0%	21.3	-1.2%	556,977	0.1%	1,061	1.8%	525	-1.7%	12,452	1.9%	23,850	-3.8%	1,273,823	1.0%	54,310	4.1%	1,328,133	2.4%
	2019	541,137	4.0%	42,614	1.6%	12,699	2.4%	168,516	5.2%	7,693	2.1%	21.9	3.0%	566,333	1.7%	990	-6.6%	572	8.9%	12,939	3.9%	24,293	1.9%	1,313,218	3.1%	42,897	3.2%	1,356,115	2.1%
	2020	553,147	2.2%	43,036	1.0%	12,853	1.2%	168,127	-0.2%	7,790	1.3%	21.6	-1.5%	547,107	-3.4%	925	-6.6%	591	3.4%	13,072	1.0%	24,503	0.9%	1,305,956	-0.6%	44,562	3.3%	1,350,518	-0.4%
	2021	553,757	0.1%	43,501	1.1%	12,730	-1.0%	167,457	-0.4%	7,848	0.7%	21.3	-1.1%	554,084	1.3%	948	2.4%	585	-1.1%	13,328	2.0%	24,559	0.2%	1,313,185	0.6%	45,353	3.3%	1,358,538	0.6%
	2022	558,267	0.8%	43,860	0.8%	12,728	0.0%	172,731	3.1%	7,932	1.1%	21.8	2.1%	569,762	2.8%	946	-0.2%	602	3.0%	13,488	1.2%	25,449	3.6%	1,339,697	2.0%	36,952	2.7%	1,376,649	1.3%
	2023	546,892	-2.0%	44,773	2.1%	12,215	-4.0%	173,852	0.6%	8,011	1.0%	21.7	-0.3%	574,724	0.9%	967	2.3%	594	-1.4%	13,741	1.9%	25,891	1.7%	1,335,099	-0.3%	57,215	4.1%	1,392,314	1.1%
	2024	566,555	3.6%	46,475	3.8%	12,191	-0.2%	175,853	1.2%	8,127	1.4%	21.6	-0.3%	576,965	0.4%	997	3.1%	579	-2.6%	13,698	-0.3%	26,282	1.5%	1,359,353	1.8%	52,529	3.7%	1,411,882	1.4%
Projected	2025	595,447	5.1%	48,260	3.8%	12,338	1.2%	176,019	0.1%	8,181	0.7%	21.5	-0.6%	580,645	0.6%	1,007	0.9%	577	-0.3%	13,698	0.0%	25,337	-3.6%	1,391,146	2.3%	49,628	3.4%	1,440,774	2.0%
	2026	608,875	2.3%	49,296	2.1%	12,351	0.1%	170,201	-3.3%	8,141	-0.5%	20.9	-2.8%	571,226	-1.6%	1,003	-0.4%	569	-1.3%	13,698	0.0%	25,337	0.0%	1,389,337	-0.1%	48,021	3.3%	1,437,358	-0.2%
	2027	614,356	0.9%	49,827	1.1%	12,330	-0.2%	167,747	-1.4%	8,136	-0.1%	20.6	-1.4%	570,451	-0.1%	1,003	0.0%	569	-0.1%	13,698	0.0%	25,337	0.0%	1,391,589	0.2%	48,106	3.3%	1,439,695	0.2%
	2028	614,744	0.1%	50,090	0.5%	12,273	-0.5%	165,829	-1.1%	8,138	0.0%	20.4	-1.2%	570,611	0.0%	1,004	0.1%	568	0.0%	13,698	0.0%	25,337	0.0%	1,390,218	-0.1%	54,129	3.7%	1,444,347	0.3%
	2029	615,654	0.1%	50,280	0.4%	12,245	-0.2%	164,396	-0.9%	8,143	0.1%	20.2	-0.9%	569,993	-0.1%	1,005	0.1%	567	-0.2%	13,698	0.0%	25,337	0.0%	1,389,077	-0.1%	47,996	3.3%	1,437,072	-0.5%
	2030	616,473	0.1%	50,439	0.3%	12,222	-0.2%	163,485	-0.6%	8,151	0.1%	20.1	-0.7%	569,999	0.0%	1,006	0.1%	566	-0.1%	13,698	0.0%	25,337	0.0%	1,388,991	0.0%	47,998	3.3%	1,436,989	0.0%
	2031	617,289	0.1%	50,558	0.2%	12,210	-0.1%	162,860	-0.4%	8,160	0.1%	20.0	-0.5%	570,012	0.0%	1,008	0.1%	566	-0.1%	13,698	0.0%	25,337	0.0%	1,389,196	0.0%	48,010	3.3%	1,437,206	0.0%
	2032	618,691	0.2%	50,771	0.2%	12,210	0.0%	162,547	-0.2%	8,169	0.1%	19.9	-0.3%	570,075	0.0%	1,009	0.1%	565	-0.1%	13,698	0.0%	25,337	0.0%	1,390,348	0.1%	54,150	3.7%	1,444,498	0.5%
	2033	620,844	0.3%	50,777	0.2%	12,227	0.1%	162,549	0.0%	8,179	0.1%	19.9	-0.1%	570,311	0.0%	1,010	0.1%	564	-0.1%	13,698	0.0%	25,337	0.0%	1,392,738	0.2%	48,150	3.3%	1,440,889	-0.2%
	2034	623,406	0.4%	50,876	0.2%	12,253	0.2%	162,688	0.1%	8,188	0.1%	19.9	0.0%	570,767	0.1%	1,012	0.1%	564	0.0%	13,698	0.0%	25,337	0.0%	1,395,896	0.2%	48,268	3.3%	1,444,164	0.2%
	2035	626,504	0.5%	50,972	0.2%	12,291	0.3%	162,810	0.1%	8,196	0.1%	19.9	0.0%	571,433	0.1%	1,013	0.1%	564	0.0%	13,698	0.0%	25,337	0.0%	1,399,781	0.3%	48,411	3.3%	1,448,192	0.3%
	2036	630,062	0.6%	51,066	0.2%	12,338	0.4%	163,085	0.2%	8,205	0.1%	19.9	0.1%	572,152	0.1%	1,014	0.1%	564	0.0%	13,698	0.0%	25,337	0.0%	1,404,335	0.3%	54,733	3.8%	1,459,068	0.8%
	2037	633,836	0.6%	51,156	0.2%	12,390	0.4%	163,513	0.3%	8,213	0.1%	19.9	0.2%	572,758	0.1%	1,015	0.1%	564	0.0%	13,698	0.0%	25,337	0.0%	1,409,142	0.3%	48,752	3.3%	1,457,894	-0.1%
	2038	638,137	0.7%	51,241	0.2%	12,454	0.5%	163,861	0.2%	8,220	0.1%	19.9	0.1%	573,366	0.1%	1,016	0.1%	564	0.0%	13,698	0.0%	25,337	0.0%	1,414,398	0.4%	48,945	3.3%	1,463,343	0.4%
	2039	642,600	0.7%	51,320	0.2%	12,521	0.5%	164,114	0.2%	8,227	0.1%	19.9	0.1%	574,017	0.1%	1,017	0.1%	564	0.0%	13,698	0.0%	25,337	0.0%	1,419,765	0.4%	49,140	3.3%	1,468,905	0.4%
2040	646,915	0.7%	51,398	0.2%	12,586	0.5%	164,326	0.1%	8,235	0.1%	20.0	0.0%	574,680	0.1%	1,018	0.1%	564	0.0%	13,698	0.0%	25,337	0.0%	1,424,957	0.4%	55,576	3.8%	1,480,533	0.8%	
2041	650,930	0.6%	51,474	0.1%	12,646	0.5%	164,468	0.1%	8,241	0.1%	20.0	0.0%	575,306	0.1%	1,019	0.1%	564	0.0%	13,698	0.0%	25,337	0.0%	1,429,738	0.3%	49,498	3.3%	1,479,236	-0.1%	
2042	654,822	0.6%	51,548	0.1%	12,703	0.5%	164,558	0.1%	8,247	0.1%	20.0	0.0%	575,851	0.1%	1,020	0.1%	564	0.0%	13,698	0.0%	25,337	0.0%	1,434,266	0.3%	49,660	3.3%	1,483,926	0.3%	
2043	658,514	0.6%	51,621	0.1%	12,757	0.4%	164,615	0.0%	8,253	0.1%	19.9	0.0%	576,419	0.1%	1,021	0.1%	565	0.0%	13,698	0.0%	25,337	0.0%	1,438,583	0.3%	49,815	3.3%	1,488,398	0.3%	
2044	662,138	0.6%	51,694	0.1%	12,809	0.4%	164,700	0.1%	8,260	0.1%	19.9	0.0%	577,091	0.1%	1,022	0.1%	565	0.0%	13,698	0.0%	25,337	0.0%	1,442,964	0.3%	56,304	3.8%	1,499,268	0.7%	
CAGR	2015-2024		1.2%		1.4%		-0.3%		0.4%	1.1%		-0.7%		1.0%		0.1%		0.9%		1.3%		1.1%		1.0%		3.4%		1.0%	
	2025-2034		0.5%		0.6%		-0.1%		-0.9%	0.0%		-0.9%		-0.2%		0.1%		-0.2%		0.0%		1.0%		0.0%		3.4%		0.0%	
	2035-2044		0.6%		0.2%		0.5%		0.1%	0.1%		0.0%		0.1%		0.1%		0.0%		0.0%		0.0%		0.3%		3.5%		0.4%	

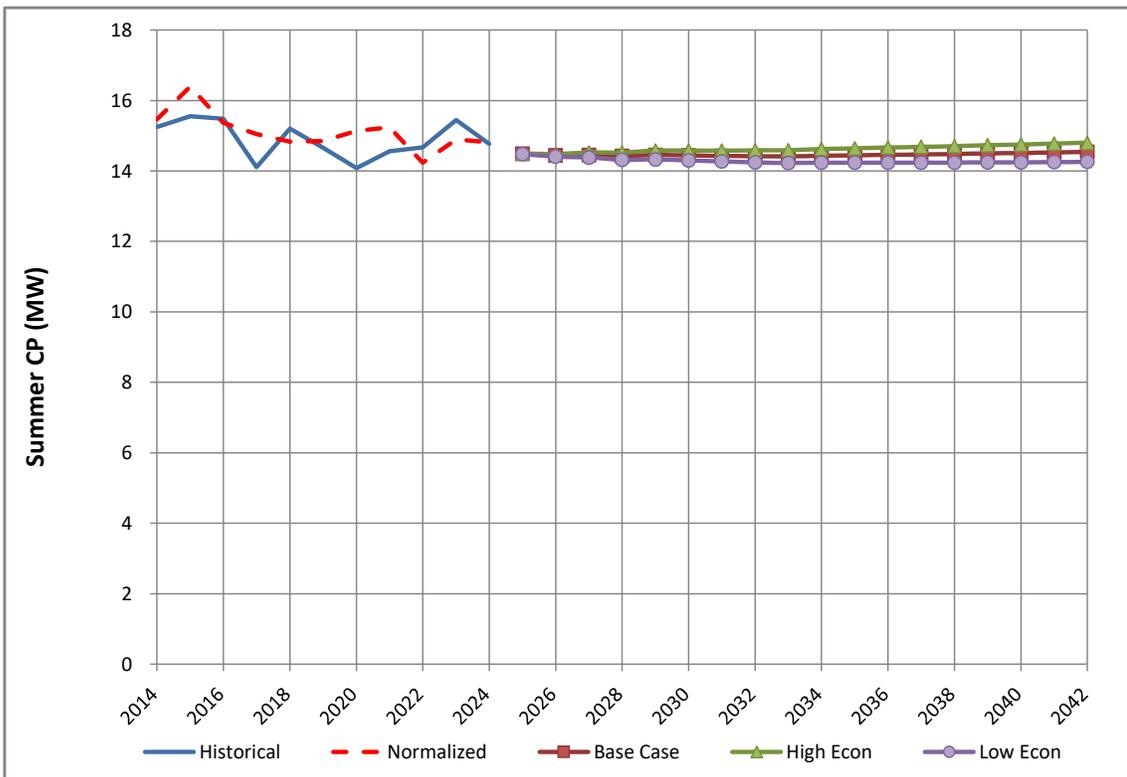
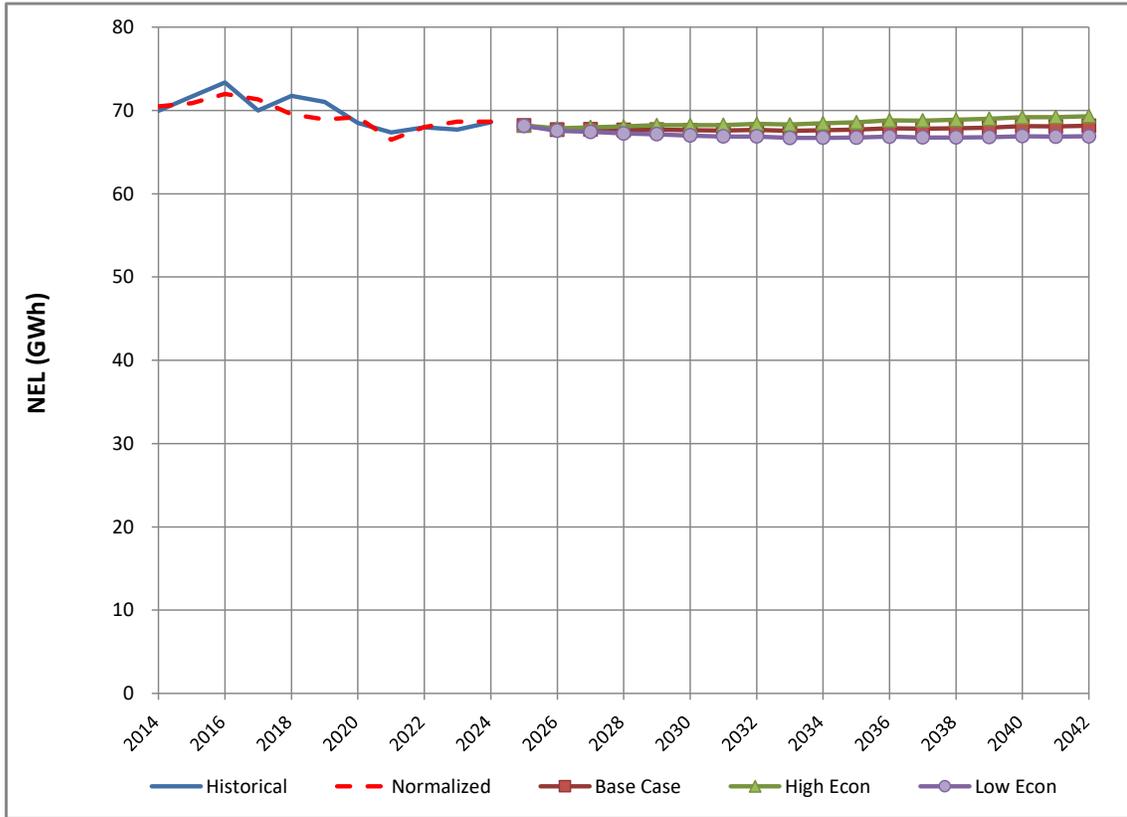
CAGR - Compound Average Growth Rate.

Starke

FMPA 2025 Load Forecast

Starke

Historical and Projected NEL and Summer Coincident Peak Demand - Net of Incremental Distr. PV



FMPA 2025 Load Forecast - High Economic Case

Starke

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP ^[1,2]									
		Actual (MWh)		Weather-normalized (MWh)		Percent Change	Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
							Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Year			Percent Change		Percent Change	Percent Diff.				Percent Change	Percent Diff.				Percent Change	Percent Diff.
Historical	2015	71,692	-	70,864	-	-1.2%	15.2	-	15.2	-	0.4%	15.6	-	16.4		5.4%
	2016	73,334	2.3%	71,962	1.5%	-1.9%	14.0	-7.7%	14.5	-4.7%	3.6%	15.5	-0.5%	15.4	-6.3%	-0.7%
	2017	70,003	-4.5%	71,315	-0.9%	1.9%	13.8	-1.7%	12.2	-16.1%	-11.5%	14.1	-8.9%	15.0	-2.1%	6.6%
	2018	71,738	2.5%	69,543	-2.5%	-3.1%	16.4	19.5%	15.7	29.4%	-4.2%	15.2	7.7%	14.8	-1.4%	-2.4%
	2019	71,042	-1.0%	68,930	-0.9%	-3.0%	11.7	-28.8%	14.5	-7.7%	24.2%	14.7	-3.6%	14.9	0.2%	1.3%
	2020	68,514	-3.6%	68,729	-0.3%	0.3%	13.1	11.8%	14.3	-1.7%	9.3%	14.1	-4.0%	15.1	2.0%	7.6%
	2021	67,327	-1.7%	66,461	-3.3%	-1.3%	13.3	2.0%	13.9	-2.9%	4.0%	14.6	3.4%	15.2	0.6%	4.6%
	2022	67,956	0.9%	68,006	2.3%	0.1%	14.6	9.6%	13.8	-0.5%	-5.5%	14.7	0.7%	14.2	-6.6%	-3.0%
	2023	67,700	-0.4%	68,663	1.0%	1.4%	13.5	-7.6%	13.4	-2.7%	-0.5%	15.4	5.3%	14.9	4.7%	-3.6%
	2024	68,585	1.3%	68,640	0.0%	0.1%	13.6	0.4%	14.3	6.0%	5.2%	14.8	-4.4%	14.8	-0.6%	0.3%
Projected	2025	68,200	-0.6%	68,200	-0.6%		13.6	0.2%	13.6	-4.7%		14.5	-1.8%	14.5	-2.1%	
	2026			67,827	-0.5%				13.5	-0.7%				14.5	-0.1%	
	2027			67,986	0.2%				13.5	0.3%				14.5	0.3%	
	2028			68,082	0.1%				13.5	-0.3%				14.5	0.0%	
	2029			68,225	0.2%				13.6	0.9%				14.6	0.4%	
	2030			68,234	0.0%				13.6	0.1%				14.6	0.0%	
	2031			68,254	0.0%				13.6	0.2%				14.6	0.0%	
	2032			68,384	0.2%				13.6	-0.2%				14.6	0.0%	
	2033			68,316	-0.1%				13.7	0.6%				14.6	0.0%	
	2034			68,454	0.2%				13.7	0.3%				14.6	0.2%	
	2035			68,575	0.2%				13.8	0.2%				14.6	0.2%	
	2036			68,802	0.3%				13.7	-0.2%				14.7	0.2%	
	2037			68,778	0.0%				13.8	0.5%				14.7	0.1%	
	2038			68,873	0.1%				13.8	0.2%				14.7	0.2%	
	2039			68,995	0.2%				13.9	0.2%				14.7	0.2%	
	2040			69,193	0.3%				13.8	-0.2%				14.7	0.1%	
	2041			69,209	0.0%				13.9	0.6%				14.8	0.2%	
	2042			69,324	0.2%				14.0	0.2%				14.8	0.2%	
2043			69,430	0.2%				14.0	0.2%				14.8	0.1%		
2044			69,638	0.3%				14.0	-0.2%				14.8	0.1%		
CAGR ^[3]	2015-2024		-0.5%		-0.4%			-1.2%		-0.7%			-0.6%		-1.1%	
	2025-2034				0.0%				0.1%						0.1%	
	2035-2044				0.2%				0.2%						0.1%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - High Economic Case
Starke
2025 v. 2024 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand ¹				CP w/ARP Seasonal CP ¹			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2015	71,692	-	71,692	-	15.2	15.7	15.2	15.7	15.2	15.6	15.2	15.6
	2016	73,334	2.3%	73,334	2.3%	14.5	15.6	14.5	15.6	14.0	15.5	12.5	15.5
	2017	70,003	-4.5%	70,003	-4.5%	14.4	15.3	14.4	15.3	13.8	14.1	11.4	14.1
	2018	71,738	2.5%	71,738	2.5%	16.5	15.2	16.5	15.2	16.4	15.2	16.4	15.2
	2019	71,042	-1.0%	71,042	-1.0%	13.7	15.2	13.7	15.2	11.7	14.7	11.0	14.7
	2020	68,514	-3.6%	68,514	-3.6%	13.2	14.8	13.2	14.8	13.1	14.1	11.3	14.1
	2021	67,327	-1.7%	67,327	-1.7%	13.3	14.6	13.3	14.6	13.3	14.6	13.3	14.6
	2022	67,956	0.9%	67,956	0.9%	14.6	15.2	14.6	15.2	14.6	14.7	14.6	14.7
	2023	67,700	-0.4%	67,700	-0.4%	14.0	15.6	14.0	15.6	13.5	15.4	10.4	15.4
	2024	68,585	1.3%	69,158	2.2%	13.6	15.2	14.2	15.0	13.6	14.8	13.7	14.7
Projected	2025	68,200	-0.6%	69,003	-0.2%	13.9	14.8	14.2	15.0	13.6	14.5	13.8	14.7
	2026	67,827	-0.5%	69,204	0.3%	13.8	14.8	14.3	15.1	13.5	14.5	13.8	14.7
	2027	67,986	0.2%	69,133	-0.1%	13.9	14.9	14.3	15.1	13.5	14.5	13.8	14.7
	2028	68,082	0.1%	69,431	0.4%	13.8	14.9	14.3	15.1	13.5	14.5	13.8	14.8
	2029	68,225	0.2%	69,307	-0.2%	14.0	14.9	14.4	15.1	13.6	14.6	13.9	14.8
	2030	68,234	0.0%	69,313	0.0%	14.0	14.9	14.4	15.1	13.6	14.6	13.9	14.8
	2031	68,254	0.0%	69,337	0.0%	14.0	14.9	14.4	15.1	13.6	14.6	13.9	14.8
	2032	68,384	0.2%	69,467	0.2%	14.0	14.9	14.4	15.1	13.6	14.6	13.9	14.8
	2033	68,316	-0.1%	69,403	-0.1%	14.1	14.9	14.5	15.1	13.7	14.6	14.0	14.8
	2034	68,454	0.2%	69,544	0.2%	14.1	15.0	14.5	15.1	13.7	14.6	14.0	14.8
	2035	68,575	0.2%	69,668	0.2%	14.1	15.0	14.5	15.2	13.8	14.6	14.0	14.8
	2036	68,802	0.3%	69,886	0.3%	14.1	15.0	14.5	15.2	13.7	14.7	14.0	14.9
	2037	68,778	0.0%	69,853	0.0%	14.2	15.0	14.6	15.2	13.8	14.7	14.1	14.9
	2038	68,873	0.1%	69,923	0.1%	14.2	15.0	14.6	15.2	13.8	14.7	14.1	14.9
	2039	68,995	0.2%	70,012	0.1%	14.2	15.1	14.6	15.2	13.9	14.7	14.1	14.9
	2040	69,193	0.3%	70,174	0.2%	14.2	15.1	14.6	15.3	13.8	14.7	10.3	14.9
	2041	69,209	0.0%	70,179	0.0%	14.3	15.1	14.7	15.3	13.9	14.8	10.4	14.9
	2042	69,324	0.2%	70,281	0.1%	14.3	15.1	14.7	15.3	14.0	14.8	10.4	15.0
2043	69,430	0.2%	70,384	0.1%	14.4	15.2	14.7	15.3	14.0	14.8	10.5	15.0	
2044	69,638	0.3%			14.3	15.2			14.0	14.8			
CAGR²	Historical		-0.5%		-0.7%	-1.2%	-0.4%	-1.0%	0.0%	-0.4%	-0.6%	-2.6%	0.0%
	1st 10 Prj Yrs		0.0%		0.0%	0.1%	0.1%	0.2%	0.1%	0.1%	0.1%	0.2%	0.1%
	2nd 10 Prj Yrs		0.2%		0.1%	0.2%	0.2%	0.2%	0.1%	0.2%	0.1%	-3.2%	0.1%

¹ Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

² CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - High Economic Case
Starke
Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2015	5,736	5,304	5,191	5,407	6,308	6,955	7,191	7,160	6,452	5,582	5,323	5,389	71,998	71,692
	2016	5,989	5,322	5,174	5,079	6,196	7,123	7,764	7,606	6,788	5,591	4,878	5,173	72,683	73,334
	2017	5,333	4,520	5,235	5,463	6,392	6,510	7,282	7,424	6,200	6,081	4,801	5,454	70,696	70,003
	2018	6,766	4,624	5,020	4,894	5,984	6,831	6,878	7,318	7,088	6,000	5,018	5,285	71,705	71,738
	2019	5,619	4,449	4,858	5,076	6,647	6,825	7,041	7,436	6,788	6,018	4,788	5,063	70,608	71,042
	2020	5,321	4,821	5,290	4,769	5,561	6,336	7,177	7,135	6,235	5,698	4,655	5,481	68,480	68,514
	2021	5,355	4,589	4,935	4,770	5,716	6,180	6,717	7,071	6,161	5,484	4,597	4,715	66,289	67,327
	2022	5,526	4,632	4,713	4,840	6,081	6,932	7,149	7,240	6,048	4,984	4,638	5,282	68,064	67,956
	2023	5,107	4,375	4,958	4,990	5,655	6,296	7,345	7,723	6,346	5,201	4,591	5,000	67,588	67,700
	2024	5,449	4,616	4,619	4,783	6,294	7,065	7,354	7,371	6,241	5,651	4,742	5,152	69,337	68,585
Projected	2025	5,474	4,530	4,959	4,865	5,894	6,461	7,003	7,141	6,329	5,456	4,746	5,098	67,954	68,200
	2026	5,452	4,505	4,938	4,852	5,882	6,445	6,995	7,136	6,323	5,463	4,752	5,108	67,850	67,827
	2027	5,468	4,518	4,947	4,862	5,896	6,460	7,015	7,158	6,340	5,459	4,749	5,107	67,979	67,986
	2028	5,469	4,626	4,945	4,860	5,896	6,459	7,015	7,159	6,339	5,477	4,763	5,130	68,137	68,082
	2029	5,495	4,540	4,962	4,874	5,916	6,481	7,041	7,186	6,361	5,475	4,761	5,133	68,225	68,225
	2030	5,499	4,544	4,961	4,873	5,917	6,481	7,042	7,188	6,361	5,475	4,760	5,139	68,239	68,234
	2031	5,506	4,549	4,961	4,873	5,918	6,481	7,043	7,190	6,361	5,474	4,758	5,144	68,257	68,254
	2032	5,513	4,662	4,960	4,872	5,919	6,482	7,045	7,192	6,361	5,475	4,758	5,152	68,392	68,384
	2033	5,522	4,561	4,961	4,872	5,922	6,483	7,049	7,197	6,363	5,485	4,766	5,165	68,347	68,316
	2034	5,537	4,573	4,971	4,881	5,933	6,495	7,062	7,211	6,374	5,495	4,774	5,177	68,484	68,454
Projected	2035	5,551	4,584	4,980	4,888	5,943	6,505	7,073	7,222	6,382	5,506	4,783	5,188	68,605	68,575
	2036	5,563	4,702	4,989	4,896	5,953	6,515	7,084	7,232	6,390	5,512	4,788	5,196	68,821	68,802
	2037	5,572	4,600	4,995	4,902	5,960	6,522	7,092	7,241	6,398	5,517	4,792	5,205	68,796	68,778
	2038	5,581	4,608	5,001	4,907	5,969	6,530	7,103	7,252	6,407	5,525	4,799	5,217	68,899	68,873
	2039	5,595	4,619	5,010	4,915	5,979	6,541	7,115	7,265	6,416	5,531	4,803	5,227	69,015	68,995
	2040	5,607	4,738	5,015	4,919	5,986	6,547	7,123	7,274	6,423	5,540	4,810	5,239	69,222	69,193
	2041	5,621	4,639	5,024	4,927	5,996	6,558	7,136	7,287	6,433	5,548	4,816	5,251	69,235	69,209
	2042	5,634	4,649	5,031	4,934	6,006	6,568	7,147	7,299	6,442	5,556	4,823	5,262	69,349	69,324
	2043	5,647	4,659	5,039	4,940	6,014	6,576	7,157	7,309	6,449	5,564	4,829	5,272	69,453	69,430
	2044	5,658	4,779	5,045	4,945	6,022	6,584	7,166	7,318	6,456	5,570	4,834	5,280	69,658	69,638

Monthly NEL Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2015	8.0%	7.4%	7.2%	7.5%	8.8%	9.7%	10.0%	9.9%	9.0%	7.8%	7.4%	7.5%	100.0%
	2016	8.2%	7.3%	7.1%	7.0%	8.5%	9.8%	10.7%	10.5%	9.3%	7.7%	6.7%	7.1%	100.0%
	2017	7.5%	6.4%	7.4%	7.7%	9.0%	9.2%	10.3%	10.5%	8.8%	8.6%	6.8%	7.7%	100.0%
	2018	9.4%	6.4%	7.0%	6.8%	8.3%	9.5%	9.6%	10.2%	9.9%	8.4%	7.0%	7.4%	100.0%
	2019	8.0%	6.3%	6.9%	7.2%	9.4%	9.7%	10.0%	10.5%	9.6%	8.5%	6.8%	7.2%	100.0%
	2020	7.8%	7.0%	7.7%	7.0%	8.1%	9.3%	10.5%	10.4%	9.1%	8.3%	6.8%	8.0%	100.0%
	2021	8.1%	6.9%	7.4%	7.2%	8.6%	9.3%	10.1%	10.7%	9.3%	8.3%	6.9%	7.1%	100.0%
	2022	8.1%	6.8%	6.9%	7.1%	8.9%	10.2%	10.5%	10.6%	8.9%	7.3%	6.8%	7.8%	100.0%
	2023	7.6%	6.5%	7.3%	7.4%	8.4%	9.3%	10.9%	11.4%	9.4%	7.7%	6.8%	7.4%	100.0%
	2024	7.9%	6.7%	6.7%	6.9%	9.1%	10.2%	10.6%	10.6%	9.0%	8.2%	6.8%	7.4%	100.0%
Projected	2025	8.1%	6.7%	7.3%	7.2%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.5%	100.0%
	2026	8.0%	6.6%	7.3%	7.2%	8.7%	9.5%	10.3%	10.5%	9.3%	8.1%	7.0%	7.5%	100.0%
	2027	8.0%	6.6%	7.3%	7.2%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.5%	100.0%
	2028	8.0%	6.8%	7.3%	7.1%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.5%	100.0%
	2029	8.1%	6.7%	7.3%	7.1%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.5%	100.0%
	2030	8.1%	6.7%	7.3%	7.1%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.5%	100.0%
	2031	8.1%	6.7%	7.3%	7.1%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.5%	100.0%
	2032	8.1%	6.8%	7.3%	7.1%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.5%	100.0%
	2033	8.1%	6.7%	7.3%	7.1%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.6%	100.0%
	2034	8.1%	6.7%	7.3%	7.1%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.6%	100.0%
Avg	2015-2024	8.1%	6.8%	7.2%	7.2%	8.7%	9.6%	10.3%	10.5%	9.2%	8.1%	6.9%	7.5%	100.0%
	2025-2034	8.1%	6.7%	7.3%	7.1%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.5%	100.0%

1 2 3 4 5 6 7 8 9 10 11 12

FMPA 2025 Load Forecast - High Economic Case
Starke
 Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	14.0	15.2	10.1	11.9	14.0	15.7	15.1	15.1	14.1	12.3	12.7	10.0	15.2	15.7
	2016	14.5	14.0	11.3	12.2	14.0	15.1	15.5	15.6	13.8	12.2	10.3	10.9	14.5	15.6
	2017	14.4	10.4	13.2	13.5	14.2	14.3	14.7	15.3	13.9	13.6	10.0	12.7	14.4	15.3
	2018	16.5	10.2	11.5	10.5	12.7	14.5	14.5	15.2	15.1	13.5	11.3	12.6	16.5	15.2
	2019	13.7	10.2	10.6	11.2	14.8	14.7	14.9	15.2	14.4	12.7	10.7	11.8	13.7	15.2
	2020	13.2	11.5	11.3	11.5	13.0	14.4	14.7	14.8	14.5	12.1	9.8	12.7	13.2	14.8
	2021	12.2	13.3	10.6	11.1	13.1	13.7	13.7	14.6	12.8	11.7	10.0	9.8	13.3	14.6
	2022	14.6	11.8	10.1	10.8	13.0	15.2	14.5	14.8	14.2	10.9	10.3	14.0	14.6	15.2
	2023	13.0	9.9	10.4	11.5	12.5	14.4	14.9	15.6	14.0	11.4	10.9	10.8	14.0	15.6
	2024	13.6	10.5	9.3	11.2	13.6	14.5	14.8	15.2	13.7	12.1	9.9	12.2	13.6	15.2
Projected	2025	13.9	11.0	10.4	11.2	13.1	14.2	14.5	14.8	13.8	11.9	9.8	12.1	13.9	14.8
	2026	13.8	10.9	10.3	11.2	13.1	14.1	14.4	14.8	13.7	11.9	9.9	12.1	13.8	14.8
	2027	13.9	10.9	10.4	11.3	13.1	14.2	14.5	14.9	13.8	11.9	9.8	12.1	13.9	14.9
	2028	13.8	10.9	10.3	11.3	13.1	14.2	14.5	14.9	13.8	11.9	9.9	12.2	13.8	14.9
	2029	14.0	11.0	10.4	11.3	13.2	14.2	14.5	14.9	13.8	12.0	10.0	12.2	14.0	14.9
	2030	14.0	11.0	10.4	11.3	13.2	14.2	14.5	14.9	13.8	12.0	10.0	12.2	14.0	14.9
	2031	14.0	11.0	10.5	11.3	13.2	14.2	14.5	14.9	13.8	12.0	10.0	12.2	14.0	14.9
	2032	14.0	11.0	10.5	11.3	13.2	14.2	14.5	14.9	13.8	12.0	10.0	12.3	14.0	14.9
	2033	14.1	11.1	10.5	11.4	13.2	14.2	14.5	14.9	13.8	12.0	10.1	12.3	14.1	14.9
	2034	14.1	11.1	10.6	11.4	13.3	14.3	14.6	15.0	13.9	12.1	10.1	12.4	14.1	15.0
Projected	2035	14.1	11.1	10.6	11.4	13.3	14.3	14.6	15.0	13.9	12.1	10.1	12.3	14.1	15.0
	2036	14.1	11.1	10.6	11.4	13.3	14.3	14.6	15.0	13.9	12.1	10.1	12.4	14.1	15.0
	2037	14.2	11.2	10.6	11.4	13.4	14.3	14.6	15.0	13.9	12.1	10.2	12.4	14.2	15.0
	2038	14.2	11.2	10.7	11.5	13.4	14.3	14.7	15.0	13.9	12.2	10.2	12.4	14.2	15.0
	2039	14.2	11.2	10.7	11.5	13.4	14.4	14.7	15.1	14.0	12.2	10.2	12.4	14.2	15.1
	2040	14.2	11.2	10.7	11.5	13.4	14.4	14.7	15.1	14.0	12.2	10.3	12.5	14.2	15.1
	2041	14.3	11.3	10.8	11.5	13.5	14.4	14.7	15.1	14.0	12.2	10.3	12.5	14.3	15.1
	2042	14.3	11.3	10.8	11.6	13.5	14.4	14.8	15.1	14.0	12.3	10.3	12.6	14.3	15.1
	2043	14.4	11.3	10.8	11.6	13.5	14.5	14.8	15.2	14.0	12.3	10.3	12.5	14.4	15.2
	2044	14.3	11.3	10.8	11.6	13.5	14.5	14.8	15.2	14.1	12.3	10.4	12.6	14.3	15.2

Monthly Load Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	55.2%	52.1%	69.1%	63.1%	60.6%	61.6%	63.9%	63.9%	63.5%	60.8%	58.4%	72.6%	54.2%	52.2%
	2016	55.5%	54.6%	61.5%	57.6%	59.6%	65.6%	67.2%	65.4%	68.4%	61.7%	65.8%	64.0%	57.2%	53.6%
	2017	49.9%	64.9%	53.4%	56.3%	60.3%	63.0%	66.5%	65.3%	61.8%	60.2%	66.4%	57.8%	56.2%	52.3%
	2018	55.1%	67.2%	58.7%	64.9%	63.3%	65.5%	63.9%	64.7%	65.0%	59.7%	61.8%	56.4%	49.6%	53.9%
	2019	55.3%	65.0%	61.7%	63.1%	60.2%	64.7%	63.4%	65.8%	65.4%	63.6%	62.0%	57.8%	59.0%	53.4%
	2020	54.3%	60.2%	62.7%	57.6%	57.3%	61.2%	65.6%	64.6%	59.6%	63.2%	65.8%	57.9%	59.4%	52.7%
	2021	58.8%	51.2%	62.7%	59.5%	58.8%	62.5%	65.9%	65.3%	67.0%	62.9%	63.7%	65.0%	56.7%	52.8%
	2022	50.8%	58.3%	62.7%	62.0%	62.7%	63.4%	66.2%	65.9%	59.1%	61.6%	62.6%	50.6%	53.1%	51.1%
	2023	53.0%	65.6%	64.1%	60.2%	60.9%	60.9%	66.1%	66.4%	62.7%	61.3%	58.8%	62.3%	55.0%	49.4%
	2024	54.0%	63.2%	66.7%	59.2%	62.2%	67.5%	66.9%	65.4%	63.3%	62.5%	66.5%	56.9%	58.4%	51.7%
Projected	2025	52.8%	61.4%	64.1%	60.2%	60.5%	63.4%	65.1%	64.7%	63.9%	61.6%	67.0%	56.6%	55.7%	52.5%
	2026	52.9%	61.5%	64.3%	60.1%	60.5%	63.3%	65.1%	64.8%	63.9%	61.8%	66.9%	56.6%	55.9%	52.3%
	2027	52.9%	61.5%	64.2%	60.0%	60.4%	63.3%	65.1%	64.8%	63.9%	61.5%	67.0%	56.8%	55.9%	52.3%
	2028	53.1%	61.0%	64.4%	60.0%	60.4%	63.3%	65.1%	64.8%	63.9%	61.7%	66.6%	56.5%	56.2%	52.3%
	2029	52.9%	61.4%	64.0%	59.9%	60.3%	63.3%	65.1%	64.8%	63.9%	61.4%	66.4%	56.5%	55.8%	52.3%
	2030	52.9%	61.4%	63.8%	59.8%	60.3%	63.3%	65.1%	64.8%	63.9%	61.4%	66.3%	56.4%	55.7%	52.2%
	2031	52.8%	61.4%	63.7%	59.7%	60.2%	63.3%	65.1%	64.8%	63.9%	61.3%	66.3%	56.6%	55.6%	52.3%
	2032	53.0%	60.9%	63.8%	59.7%	60.1%	63.3%	65.1%	64.8%	63.9%	61.3%	65.9%	56.3%	55.9%	52.3%
	2033	52.8%	61.3%	63.4%	59.6%	60.1%	63.3%	65.1%	64.8%	63.9%	61.2%	65.8%	56.3%	55.5%	52.3%
	2034	52.8%	61.3%	63.3%	59.5%	60.1%	63.2%	65.1%	64.8%	63.9%	61.2%	65.7%	56.3%	55.4%	52.3%
Avg-	2015-2024	54.2%	60.2%	62.3%	60.3%	60.6%	63.6%	65.6%	65.3%	63.6%	61.7%	63.2%	60.1%	55.9%	52.3%
	2025-2034	52.9%	61.3%	63.9%	59.8%	60.3%	63.3%	65.1%	64.8%	63.9%	61.4%	66.4%	56.5%	55.8%	52.3%

FMPA 2025 Load Forecast - High Economic Case
Starke
 Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	14.0	15.2	10.0	11.7	13.8	15.6	14.1	15.1	13.7	12.2	12.5	9.9	15.2	15.6
	2016	14.0	14.0	11.3	12.2	13.9	14.9	15.5	15.6	13.3	10.2	10.3	9.3	14.0	15.5
	2017	13.8	10.4	11.4	13.5	14.2	14.0	14.6	14.1	11.0	13.2	10.0	12.6	13.8	14.1
	2018	16.4	9.9	9.6	8.6	12.7	12.8	13.9	15.2	14.6	13.4	11.0	12.6	16.4	15.2
	2019	11.7	9.0	9.4	11.2	14.6	14.7	14.5	13.7	14.4	12.1	10.5	8.2	11.7	14.7
	2020	13.1	9.0	11.3	11.5	12.6	14.1	14.1	14.5	13.9	12.0	8.2	12.6	13.1	14.1
	2021	12.2	13.3	10.1	10.7	12.9	13.5	13.7	14.6	10.1	11.6	7.9	8.2	13.3	14.6
	2022	14.6	11.8	9.9	9.0	12.7	14.7	14.0	14.8	14.2	10.7	10.3	13.5	14.6	14.7
	2023	12.6	9.4	10.4	10.5	9.8	14.4	14.9	15.4	13.8	11.4	9.0	6.9	13.5	15.4
2024	13.6	10.5	9.3	11.2	13.1	14.3	14.8	15.0	12.6	11.7	9.3	10.9	13.6	14.8	
Projected	2025	13.6	10.5	9.9	10.7	12.6	13.8	14.1	14.5	12.8	11.5	9.2	10.8	13.6	14.5
	2026	13.5	10.4	9.8	10.7	12.6	13.8	14.1	14.5	12.8	11.4	9.3	10.9	13.5	14.5
	2027	13.5	10.5	9.9	10.7	12.6	13.8	14.1	14.5	12.9	11.5	9.2	10.8	13.5	14.5
	2028	13.5	10.4	9.8	10.7	12.6	13.8	14.1	14.5	12.9	11.5	9.3	10.9	13.5	14.5
	2029	13.6	10.5	9.9	10.7	12.7	13.9	14.2	14.6	12.9	11.5	9.3	10.9	13.6	14.6
	2030	13.6	10.6	9.9	10.7	12.7	13.9	14.2	14.6	12.9	11.5	9.4	11.0	13.6	14.6
	2031	13.6	10.6	10.0	10.8	12.7	13.9	14.2	14.6	12.9	11.5	9.4	10.9	13.6	14.6
	2032	13.6	10.5	9.9	10.8	12.7	13.9	14.2	14.6	12.9	11.6	9.4	11.0	13.6	14.6
	2033	13.7	10.6	10.0	10.8	12.8	13.9	14.2	14.6	12.9	11.6	9.5	11.0	13.7	14.6
2034	13.7	10.6	10.0	10.8	12.8	13.9	14.2	14.6	12.9	11.6	9.5	11.1	13.7	14.6	
Projected	2035	13.8	10.7	10.1	10.8	12.8	13.9	14.2	14.6	13.0	11.6	9.5	11.0	13.8	14.6
	2036	13.7	10.6	10.1	10.9	12.8	14.0	14.3	14.7	13.0	11.7	9.5	11.1	13.7	14.7
	2037	13.8	10.7	10.1	10.9	12.9	14.0	14.3	14.7	13.0	11.7	9.5	11.1	13.8	14.7
	2038	13.8	10.7	10.1	10.9	12.9	14.0	14.3	14.7	13.0	11.7	9.6	11.1	13.8	14.7
	2039	13.9	10.7	10.2	10.9	12.9	14.0	14.3	14.7	13.0	11.7	9.6	11.1	13.9	14.7
	2040	13.8	10.7	10.2	10.9	12.9	14.0	14.3	14.7	13.0	11.8	9.6	11.2	13.8	14.7
	2041	13.9	10.8	10.2	11.0	13.0	14.1	14.4	14.8	13.1	11.8	9.7	11.2	13.9	14.8
	2042	14.0	10.8	10.3	11.0	13.0	14.1	14.4	14.8	13.1	11.8	9.7	11.3	14.0	14.8
	2043	14.0	10.8	10.3	11.0	13.0	14.1	14.4	14.8	13.1	11.8	9.7	11.2	14.0	14.8
2044	14.0	10.8	10.3	11.0	13.0	14.1	14.4	14.8	13.1	11.8	9.7	11.3	14.0	14.8	

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	100.0%	100.0%	98.8%	98.3%	98.4%	99.1%	93.4%	100.0%	97.3%	99.1%	98.3%	99.4%	100.0%	99.1%
	2016	96.8%	100.0%	100.0%	99.5%	99.6%	99.0%	99.7%	99.9%	96.7%	83.4%	99.7%	86.0%	96.5%	99.1%
	2017	95.8%	100.0%	86.5%	100.0%	99.7%	97.5%	98.9%	92.4%	79.2%	97.0%	100.0%	99.4%	95.8%	92.4%
	2018	99.6%	97.0%	83.3%	81.8%	99.7%	88.5%	95.9%	100.0%	96.3%	98.9%	98.0%	100.0%	99.6%	100.0%
	2019	85.7%	88.0%	89.2%	100.0%	98.3%	100.0%	97.3%	89.8%	100.0%	95.4%	98.1%	69.5%	85.7%	96.4%
	2020	99.3%	78.7%	100.0%	100.0%	96.3%	97.8%	95.6%	97.9%	95.7%	99.3%	83.9%	98.9%	99.3%	94.8%
	2021	100.0%	100.0%	95.3%	96.5%	98.9%	98.6%	99.8%	100.0%	78.8%	98.7%	78.7%	84.5%	100.0%	100.0%
	2022	100.0%	100.0%	98.1%	83.1%	97.2%	96.6%	96.2%	100.0%	100.0%	98.6%	100.0%	96.3%	100.0%	96.6%
	2023	97.3%	94.6%	99.8%	91.0%	78.8%	100.0%	99.6%	98.7%	98.2%	100.0%	82.5%	64.4%	96.3%	98.7%
2024	100.0%	100.0%	100.0%	99.8%	96.1%	98.3%	100.0%	99.3%	92.0%	96.3%	93.9%	89.6%	100.0%	97.5%	
Projected	2025	97.4%	95.8%	95.1%	95.0%	96.3%	97.5%	97.6%	97.8%	93.4%	96.3%	93.9%	89.6%	97.4%	97.8%
	2026	97.4%	95.8%	95.1%	95.0%	96.3%	97.5%	97.6%	97.8%	93.4%	96.3%	93.9%	89.6%	97.4%	97.8%
	2027	97.4%	95.8%	95.1%	95.0%	96.3%	97.5%	97.6%	97.8%	93.4%	96.3%	93.9%	89.6%	97.4%	97.8%
	2028	97.4%	95.8%	95.1%	95.0%	96.3%	97.5%	97.6%	97.8%	93.4%	96.3%	93.9%	89.6%	97.4%	97.8%
	2029	97.4%	95.8%	95.1%	95.0%	96.3%	97.5%	97.6%	97.8%	93.4%	96.3%	93.9%	89.6%	97.4%	97.8%
	2030	97.4%	95.8%	95.1%	95.0%	96.3%	97.5%	97.6%	97.8%	93.4%	96.3%	93.9%	89.6%	97.4%	97.8%
	2031	97.4%	95.8%	95.1%	95.0%	96.3%	97.5%	97.6%	97.8%	93.4%	96.2%	93.9%	89.6%	97.4%	97.8%
	2032	97.4%	95.8%	95.1%	95.0%	96.3%	97.5%	97.6%	97.8%	93.3%	96.2%	93.9%	89.6%	97.4%	97.8%
	2033	97.4%	95.8%	95.1%	95.0%	96.3%	97.5%	97.6%	97.8%	93.3%	96.2%	93.9%	89.6%	97.4%	97.8%
2034	97.4%	95.8%	95.1%	95.0%	96.3%	97.5%	97.6%	97.8%	93.3%	96.2%	93.9%	89.6%	97.4%	97.8%	
2015-2024	97.4%	95.8%	95.1%	95.0%	96.3%	97.5%	97.6%	97.8%	93.4%	96.7%	93.3%	88.8%	97.3%	97.5%	
2025-2034	97.4%	95.8%	95.1%	95.0%	96.3%	97.5%	97.6%	97.8%	93.4%	96.3%	93.9%	89.6%	97.4%	97.8%	

FMPA 2025 Load Forecast - High Economic Case - Starke

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV) (Fiscal Year 2015-2044)

		Residential						General Service						TOTAL SALES		DISTR. LOSSES		TOTAL NEL		
		Fiscal Year	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg
Historical	2015	23,291		1,997		11,661		44,007		760		57.9		67,298		4,394	6.1%	71,692		
	2016	24,071	3.3%	2,040	2.1%	11,800	1.2%	45,037	2.3%	735	-3.3%	61.3	5.8%	69,108	2.7%	4,226	5.8%	73,334	2.3%	
	2017	22,850	-5.1%	2,053	0.6%	11,131	-5.7%	43,268	-3.9%	746	1.5%	58.0	-5.3%	66,118	-4.3%	3,885	5.5%	70,003	-4.5%	
	2018	23,777	4.1%	2,024	-1.4%	11,745	5.5%	43,927	1.5%	765	2.6%	57.4	-1.1%	67,704	2.4%	4,034	5.6%	71,738	2.5%	
	2019	24,212	1.8%	2,070	2.2%	11,697	-0.4%	42,967	-2.2%	733	-4.2%	58.6	2.1%	67,179	-0.8%	3,863	5.4%	71,042	-1.0%	
	2020	24,446	1.0%	2,067	-0.2%	11,829	1.1%	40,102	-6.7%	722	-1.6%	55.6	-5.1%	64,548	-3.9%	3,966	5.8%	68,514	-3.6%	
	2021	24,348	-0.4%	2,086	0.9%	11,672	-1.3%	39,380	-1.8%	729	1.0%	54.0	-2.8%	63,728	-1.3%	3,599	5.3%	67,327	-1.7%	
	2022	24,907	2.3%	2,094	0.4%	11,897	1.9%	39,757	1.0%	765	4.9%	52.0	-3.8%	64,665	1.5%	3,291	4.8%	67,956	0.9%	
	2023	24,799	-0.4%	2,181	4.2%	11,370	-4.4%	38,818	-2.4%	781	2.1%	49.7	-4.4%	63,617	-1.6%	4,083	6.0%	67,700	-0.4%	
	2024	26,130	5.4%	2,194	0.6%	11,909	4.7%	38,431	-1.0%	756	-3.3%	50.9	2.3%	64,561	1.5%	4,024	5.9%	68,585	1.3%	
Projected	2025	25,481	-2.5%	2,208	0.6%	11,543	-3.1%	38,864	1.1%	769	1.8%	50.5	-0.7%	64,345	-0.3%	3,916	5.7%	68,261	-0.5%	
	2026	25,307	-0.7%	2,212	0.2%	11,438	-0.9%	38,818	-0.1%	785	2.0%	49.5	-2.1%	64,124	-0.3%	3,801	5.6%	67,925	-0.5%	
	2027	25,516	0.8%	2,237	1.1%	11,406	-0.3%	38,821	0.0%	794	1.2%	48.9	-1.1%	64,337	0.3%	3,814	5.6%	68,151	0.3%	
	2028	25,575	0.2%	2,239	0.1%	11,421	0.1%	38,825	0.0%	799	0.7%	48.6	-0.7%	64,400	0.1%	3,925	5.7%	68,324	0.3%	
	2029	25,891	1.2%	2,261	1.0%	11,450	0.3%	38,830	0.0%	803	0.4%	48.4	-0.4%	64,721	0.5%	3,837	5.6%	68,558	0.3%	
	2030	25,992	0.4%	2,263	0.1%	11,486	0.3%	38,835	0.0%	805	0.3%	48.2	-0.3%	64,828	0.2%	3,843	5.6%	68,671	0.2%	
	2031	26,116	0.5%	2,265	0.1%	11,532	0.4%	38,841	0.0%	806	0.2%	48.2	-0.2%	64,957	0.2%	3,851	5.6%	68,808	0.2%	
	2032	26,252	0.5%	2,266	0.1%	11,585	0.5%	38,847	0.0%	807	0.1%	48.1	-0.1%	65,100	0.2%	3,968	5.7%	69,067	0.4%	
	2033	26,416	0.6%	2,267	0.1%	11,650	0.6%	38,854	0.0%	808	0.1%	48.1	-0.1%	65,270	0.3%	3,869	5.6%	69,140	0.1%	
	2034	26,590	0.7%	2,269	0.1%	11,720	0.6%	38,862	0.0%	809	0.1%	48.0	-0.1%	65,451	0.3%	3,880	5.6%	69,332	0.3%	
		2035	26,746	0.6%	2,270	0.1%	11,783	0.5%	38,870	0.0%	810	0.1%	48.0	-0.1%	65,616	0.3%	3,890	5.6%	69,506	0.3%
		2036	26,866	0.4%	2,271	0.0%	11,830	0.4%	38,879	0.0%	810	0.1%	48.0	0.0%	65,745	0.2%	4,007	5.7%	69,752	0.4%
		2037	26,971	0.4%	2,272	0.0%	11,871	0.3%	38,889	0.0%	811	0.1%	48.0	0.0%	65,859	0.2%	3,905	5.6%	69,764	0.0%
		2038	27,110	0.5%	2,273	0.0%	11,927	0.5%	38,899	0.0%	811	0.1%	48.0	0.0%	66,009	0.2%	3,914	5.6%	69,923	0.2%
		2039	27,281	0.6%	2,274	0.0%	11,997	0.6%	38,908	0.0%	812	0.1%	47.9	0.0%	66,189	0.3%	3,925	5.6%	70,114	0.3%
		2040	27,448	0.6%	2,275	0.0%	12,065	0.6%	38,917	0.0%	812	0.1%	47.9	0.0%	66,364	0.3%	4,046	5.7%	70,410	0.4%
		2041	27,612	0.6%	2,276	0.0%	12,133	0.6%	38,924	0.0%	812	0.1%	47.9	0.0%	66,536	0.3%	3,945	5.6%	70,482	0.1%
		2042	27,779	0.6%	2,277	0.0%	12,201	0.6%	38,932	0.0%	813	0.1%	47.9	0.0%	66,710	0.3%	3,956	5.6%	70,666	0.3%
	2043	27,932	0.6%	2,278	0.0%	12,263	0.5%	38,938	0.0%	813	0.1%	47.9	0.0%	66,870	0.2%	3,965	5.6%	70,835	0.2%	
	2044	28,067	0.5%	2,279	0.0%	12,317	0.4%	38,945	0.0%	814	0.1%	47.9	0.0%	67,012	0.2%	4,085	5.7%	71,098	0.4%	
CAGR	2015-2024		1.3%		1.0%		0.2%		-1.5%		-0.1%		-1.4%		-0.5%		5.6%		-0.5%	
	2025-2034		0.5%		0.3%		0.2%		0.0%		0.6%		-0.6%		0.2%		5.6%		0.2%	
	2035-2044		0.5%		0.0%		0.5%		0.0%		0.1%		0.0%		0.2%		5.6%		0.3%	

CAGR - Compound Average Growth Rate.

FMPA 2025 Load Forecast - Low Economic Case

Starke

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP ^[1,2]									
							Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
		Actual (MWh)	Percent Change	Weather-normalized (MWh)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Year																
Historical	2015	71,692	-	70,864	-	-1.2%	15.2	-	15.2	-	0.4%	15.6	-	16.4		5.4%
	2016	73,334	2.3%	71,962	1.5%	-1.9%	14.0	-7.7%	14.5	-4.7%	3.6%	15.5	-0.5%	15.4	-6.3%	-0.7%
	2017	70,003	-4.5%	71,315	-0.9%	1.9%	13.8	-1.7%	12.2	-16.1%	-11.5%	14.1	-8.9%	15.0	-2.1%	6.6%
	2018	71,738	2.5%	69,543	-2.5%	-3.1%	16.4	19.5%	15.7	29.4%	-4.2%	15.2	7.7%	14.8	-1.4%	-2.4%
	2019	71,042	-1.0%	68,930	-0.9%	-3.0%	11.7	-28.8%	14.5	-7.7%	24.2%	14.7	-3.6%	14.9	0.2%	1.3%
	2020	68,514	-3.6%	68,729	-0.3%	0.3%	13.1	11.8%	14.3	-1.7%	9.3%	14.1	-4.0%	15.1	2.0%	7.6%
	2021	67,327	-1.7%	66,461	-3.3%	-1.3%	13.3	2.0%	13.9	-2.9%	4.0%	14.6	3.4%	15.2	0.6%	4.6%
	2022	67,956	0.9%	68,006	2.3%	0.1%	14.6	9.6%	13.8	-0.5%	-5.5%	14.7	0.7%	14.2	-6.6%	-3.0%
	2023	67,700	-0.4%	68,663	1.0%	1.4%	13.5	-7.6%	13.4	-2.7%	-0.5%	15.4	5.3%	14.9	4.7%	-3.6%
	2024	68,585	1.3%	68,640	0.0%	0.1%	13.6	0.4%	14.3	6.0%	5.2%	14.8	-4.4%	14.8	-0.6%	0.3%
Projected	2025	68,151	-0.6%	68,151	-0.7%		13.6	0.2%	13.6	-4.7%		14.5	-1.9%	14.5	-2.2%	
	2026			67,564	-0.9%				13.4	-1.0%				14.4	-0.5%	
	2027			67,438	-0.2%				13.4	-0.1%				14.4	-0.2%	
	2028			67,226	-0.3%				13.3	-0.8%				14.3	-0.5%	
	2029			67,145	-0.1%				13.4	0.5%				14.3	0.1%	
	2030			66,992	-0.2%				13.4	-0.1%				14.3	-0.2%	
	2031			66,871	-0.2%				13.4	0.0%				14.3	-0.2%	
	2032			66,871	0.0%				13.3	-0.4%				14.2	-0.2%	
	2033			66,688	-0.3%				13.4	0.5%				14.2	-0.1%	
	2034			66,717	0.0%				13.4	0.1%				14.2	0.0%	
	2035			66,734	0.0%				13.4	0.1%				14.2	0.0%	
	2036			66,863	0.2%				13.3	-0.4%				14.2	0.0%	
	2037			66,755	-0.2%				13.4	0.4%				14.2	0.0%	
	2038			66,762	0.0%				13.4	0.0%				14.2	0.0%	
	2039			66,798	0.1%				13.4	0.1%				14.2	0.0%	
	2040			66,908	0.2%				13.4	-0.3%				14.2	0.0%	
	2041			66,846	-0.1%				13.4	0.5%				14.3	0.1%	
	2042			66,881	0.1%				13.5	0.1%				14.3	0.0%	
2043			66,910	0.0%				13.5	0.1%				14.3	0.0%		
2044			67,040	0.2%				13.4	-0.3%				14.3	0.0%		
CAGR ^[3]	2015-2024		-0.5%		-0.4%			-1.2%		-0.7%			-0.6%		-1.1%	
	2025-2034				-0.2%				-0.2%						-0.2%	
	2035-2044				0.1%				0.0%						0.0%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - Low Economic Case

Starke

2025 v. 2024 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand ¹				CP w/ARP Seasonal CP ¹			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2015	71,692	-	71,692	-	15.2	15.7	15.2	15.7	15.2	15.6	15.2	15.6
	2016	73,334	2.3%	73,334	2.3%	14.5	15.6	14.5	15.6	14.0	15.5	12.5	15.5
	2017	70,003	-4.5%	70,003	-4.5%	14.4	15.3	14.4	15.3	13.8	14.1	11.4	14.1
	2018	71,738	2.5%	71,738	2.5%	16.5	15.2	16.5	15.2	16.4	15.2	16.4	15.2
	2019	71,042	-1.0%	71,042	-1.0%	13.7	15.2	13.7	15.2	11.7	14.7	11.0	14.7
	2020	68,514	-3.6%	68,514	-3.6%	13.2	14.8	13.2	14.8	13.1	14.1	11.3	14.1
	2021	67,327	-1.7%	67,327	-1.7%	13.3	14.6	13.3	14.6	13.3	14.6	13.3	14.6
	2022	67,956	0.9%	67,956	0.9%	14.6	15.2	14.6	15.2	14.6	14.7	14.6	14.7
	2023	67,700	-0.4%	67,700	-0.4%	14.0	15.6	14.0	15.6	13.5	15.4	10.4	15.4
	2024	68,585	1.3%	69,102	2.1%	13.6	15.2	14.2	15.0	13.6	14.8	13.7	14.7
Projected	2025	68,151	-0.6%	68,731	-0.5%	13.9	14.8	14.2	15.0	13.6	14.5	13.7	14.6
	2026	67,564	-0.9%	68,650	-0.1%	13.8	14.7	14.2	14.9	13.4	14.4	13.7	14.6
	2027	67,438	-0.2%	68,270	-0.6%	13.8	14.7	14.1	14.8	13.4	14.4	13.6	14.5
	2028	67,226	-0.3%	68,328	0.1%	13.7	14.6	14.1	14.8	13.3	14.3	13.6	14.5
	2029	67,145	-0.1%	68,022	-0.4%	13.7	14.7	14.1	14.8	13.4	14.3	13.6	14.5
	2030	66,992	-0.2%	67,857	-0.2%	13.7	14.6	14.1	14.8	13.4	14.3	13.6	14.4
	2031	66,871	-0.2%	67,722	-0.2%	13.7	14.6	14.1	14.7	13.4	14.3	13.6	14.4
	2032	66,871	0.0%	67,697	0.0%	13.7	14.6	14.0	14.7	13.3	14.2	13.5	14.4
	2033	66,688	-0.3%	67,489	-0.3%	13.7	14.6	14.1	14.7	13.4	14.2	13.6	14.4
	2034	66,717	0.0%	67,485	0.0%	13.7	14.6	14.1	14.7	13.4	14.2	13.6	14.4
	2035	66,734	0.0%	67,467	0.0%	13.7	14.6	14.1	14.7	13.4	14.2	13.6	14.3
	2036	66,863	0.2%	67,548	0.1%	13.7	14.6	14.0	14.7	13.3	14.2	13.6	14.3
	2037	66,755	-0.2%	67,393	-0.2%	13.7	14.6	14.1	14.7	13.4	14.2	13.6	14.3
	2038	66,762	0.0%	67,337	-0.1%	13.7	14.6	14.1	14.6	13.4	14.2	13.6	14.3
	2039	66,798	0.1%	67,301	-0.1%	13.8	14.6	14.1	14.6	13.4	14.2	13.6	14.3
	2040	66,908	0.2%	67,334	0.0%	13.7	14.6	14.1	14.6	13.4	14.2	13.6	14.3
	2041	66,846	-0.1%	67,227	-0.2%	13.8	14.6	14.1	14.6	13.4	14.3	13.6	14.3
	2042	66,881	0.1%	67,214	0.0%	13.8	14.6	14.1	14.6	13.5	14.3	13.7	14.3
2043	66,910	0.0%	67,201	0.0%	13.8	14.6	14.2	14.6	13.5	14.3	13.7	14.3	
2044	67,040	0.2%			13.8	14.6			13.4	14.3			
CAGR ²	Historical		-0.5%		-0.7%	-1.2%	-0.4%	-1.0%	0.0%	-0.4%	-0.6%	-2.6%	0.0%
	1st 10 Prj Yrs		-0.2%		-0.3%	-0.2%	-0.2%	-0.1%	-0.2%	-0.2%	-0.2%	-0.1%	-0.2%
	2nd 10 Prj Yrs		0.1%		0.0%	0.0%	0.0%	0.0%	-0.1%	0.0%	0.0%	0.0%	-0.1%

¹ Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

² CAGR - Compound Annual Growth Rate

FMPA 2025 Load Forecast - Low Economic Case
Starke
 Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2015	5,736	5,304	5,191	5,407	6,308	6,955	7,191	7,160	6,452	5,582	5,323	5,389	71,998	71,692
	2016	5,989	5,322	5,174	5,079	6,196	7,123	7,764	7,606	6,788	5,591	4,878	5,173	72,683	73,334
	2017	5,333	4,520	5,235	5,463	6,392	6,510	7,282	7,424	6,200	6,081	4,801	5,454	70,696	70,003
	2018	6,766	4,624	5,020	4,894	5,984	6,831	6,878	7,318	7,088	6,000	5,018	5,285	71,705	71,738
	2019	5,619	4,449	4,858	5,076	6,647	6,825	7,041	7,436	6,788	6,018	4,788	5,063	70,608	71,042
	2020	5,321	4,821	5,290	4,769	5,561	6,336	7,177	7,135	6,235	5,698	4,655	5,481	68,480	68,514
	2021	5,355	4,589	4,935	4,770	5,716	6,180	6,717	7,071	6,161	5,484	4,597	4,715	66,289	67,327
	2022	5,526	4,632	4,713	4,840	6,081	6,932	7,149	7,240	6,048	4,984	4,638	5,282	68,064	67,956
	2023	5,107	4,375	4,958	4,990	5,655	6,296	7,345	7,723	6,346	5,201	4,591	5,000	67,588	67,700
	2024	5,449	4,616	4,619	4,783	6,294	7,065	7,354	7,371	6,241	5,651	4,742	5,152	69,337	68,585
Projected	2025	5,474	4,528	4,957	4,863	5,890	6,454	6,994	7,130	6,318	5,445	4,736	5,084	67,871	68,151
	2026	5,435	4,489	4,921	4,835	5,859	6,416	6,960	7,096	6,288	5,432	4,725	5,074	67,530	67,564
	2027	5,426	4,482	4,911	4,826	5,850	6,403	6,948	7,085	6,277	5,405	4,702	5,050	67,363	67,438
	2028	5,399	4,567	4,886	4,804	5,824	6,373	6,915	7,053	6,249	5,401	4,699	5,052	67,222	67,226
	2029	5,403	4,465	4,886	4,804	5,827	6,376	6,919	7,059	6,253	5,386	4,686	5,043	67,106	67,145
	2030	5,392	4,456	4,874	4,793	5,815	6,361	6,904	7,043	6,240	5,374	4,676	5,038	66,965	66,992
	2031	5,386	4,451	4,864	4,783	5,805	6,348	6,890	7,030	6,227	5,363	4,665	5,033	66,845	66,871
	2032	5,381	4,552	4,855	4,774	5,796	6,336	6,879	7,019	6,216	5,355	4,657	5,031	66,852	66,871
	2033	5,380	4,446	4,847	4,767	5,790	6,327	6,870	7,010	6,207	5,356	4,658	5,036	66,695	66,688
	2034	5,385	4,449	4,849	4,768	5,792	6,329	6,872	7,012	6,208	5,358	4,660	5,041	66,725	66,717
Projected	2035	5,390	4,453	4,850	4,769	5,794	6,329	6,872	7,012	6,207	5,361	4,662	5,044	66,744	66,734
	2036	5,393	4,561	4,853	4,771	5,796	6,330	6,873	7,012	6,207	5,360	4,662	5,045	66,863	66,863
	2037	5,394	4,456	4,853	4,771	5,796	6,329	6,872	7,011	6,206	5,358	4,660	5,047	66,754	66,755
	2038	5,396	4,457	4,853	4,771	5,798	6,329	6,873	7,013	6,207	5,360	4,661	5,053	66,770	66,762
	2039	5,402	4,462	4,855	4,773	5,801	6,331	6,876	7,016	6,209	5,359	4,660	5,057	66,800	66,798
	2040	5,406	4,572	4,855	4,772	5,801	6,330	6,875	7,015	6,207	5,362	4,662	5,063	66,919	66,908
	2041	5,413	4,470	4,858	4,774	5,805	6,333	6,879	7,019	6,210	5,363	4,663	5,068	66,854	66,846
	2042	5,419	4,475	4,860	4,776	5,808	6,335	6,882	7,022	6,211	5,365	4,664	5,073	66,890	66,881
	2043	5,424	4,479	4,861	4,777	5,810	6,336	6,883	7,024	6,212	5,367	4,665	5,077	66,917	66,910
	2044	5,429	4,589	4,863	4,778	5,812	6,337	6,885	7,025	6,212	5,368	4,666	5,081	67,045	67,040

Monthly NEL Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2015	8.0%	7.4%	7.2%	7.5%	8.8%	9.7%	10.0%	9.9%	9.0%	7.8%	7.4%	7.5%	100.0%
	2016	8.2%	7.3%	7.1%	7.0%	8.5%	9.8%	10.7%	10.5%	9.3%	7.7%	6.7%	7.1%	100.0%
	2017	7.5%	6.4%	7.4%	7.7%	9.0%	9.2%	10.3%	10.5%	8.8%	8.6%	6.8%	7.7%	100.0%
	2018	9.4%	6.4%	7.0%	6.8%	8.3%	9.5%	9.6%	10.2%	9.9%	8.4%	7.0%	7.4%	100.0%
	2019	8.0%	6.3%	6.9%	7.2%	9.4%	9.7%	10.0%	10.5%	9.6%	8.5%	6.8%	7.2%	100.0%
	2020	7.8%	7.0%	7.7%	7.0%	8.1%	9.3%	10.5%	10.4%	9.1%	8.3%	6.8%	8.0%	100.0%
	2021	8.1%	6.9%	7.4%	7.2%	8.6%	9.3%	10.1%	10.7%	9.3%	8.3%	6.9%	7.1%	100.0%
	2022	8.1%	6.8%	6.9%	7.1%	8.9%	10.2%	10.5%	10.6%	8.9%	7.3%	6.8%	7.8%	100.0%
	2023	7.6%	6.5%	7.3%	7.4%	8.4%	9.3%	10.9%	11.4%	9.4%	7.7%	6.8%	7.4%	100.0%
	2024	7.9%	6.7%	6.7%	6.9%	9.1%	10.2%	10.6%	10.6%	9.0%	8.2%	6.8%	7.4%	100.0%
Projected	2025	8.1%	6.7%	7.3%	7.2%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.5%	100.0%
	2026	8.0%	6.6%	7.3%	7.2%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.5%	100.0%
	2027	8.1%	6.7%	7.3%	7.2%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.5%	100.0%
	2028	8.0%	6.8%	7.3%	7.1%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.5%	100.0%
	2029	8.1%	6.7%	7.3%	7.2%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.5%	100.0%
	2030	8.1%	6.7%	7.3%	7.2%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.5%	100.0%
	2031	8.1%	6.7%	7.3%	7.2%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.5%	100.0%
	2032	8.0%	6.8%	7.3%	7.1%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.5%	100.0%
	2033	8.1%	6.7%	7.3%	7.1%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.6%	100.0%
	2034	8.1%	6.7%	7.3%	7.1%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.6%	100.0%
Avg	2015-2024	8.1%	6.8%	7.2%	7.2%	8.7%	9.6%	10.3%	10.5%	9.2%	8.1%	6.9%	7.5%	100.0%
	2025-2034	8.1%	6.7%	7.3%	7.2%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.5%	100.0%

1 2 3 4 5 6 7 8 9 10 11 12

FMPA 2025 Load Forecast - Low Economic Case
Starke
 Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	14.0	15.2	10.1	11.9	14.0	15.7	15.1	15.1	14.1	12.3	12.7	10.0	15.2	15.7
	2016	14.5	14.0	11.3	12.2	14.0	15.1	15.5	15.6	13.8	12.2	10.3	10.9	14.5	15.6
	2017	14.4	10.4	13.2	13.5	14.2	14.3	14.7	15.3	13.9	13.6	10.0	12.7	14.4	15.3
	2018	16.5	10.2	11.5	10.5	12.7	14.5	14.5	15.2	15.1	13.5	11.3	12.6	16.5	15.2
	2019	13.7	10.2	10.6	11.2	14.8	14.7	14.9	15.2	14.4	12.7	10.7	11.8	13.7	15.2
	2020	13.2	11.5	11.3	11.5	13.0	14.4	14.7	14.8	14.5	12.1	9.8	12.7	13.2	14.8
	2021	12.2	13.3	10.6	11.1	13.1	13.7	13.7	14.6	12.8	11.7	10.0	9.8	13.3	14.6
	2022	14.6	11.8	10.1	10.8	13.0	15.2	14.5	14.8	14.2	10.9	10.3	14.0	14.6	15.2
	2023	13.0	9.9	10.4	11.5	12.5	14.4	14.9	15.6	14.0	11.4	10.9	10.8	14.0	15.6
	2024	13.6	10.5	9.3	11.2	13.6	14.5	14.8	15.2	13.7	12.1	9.9	12.2	13.6	15.2
Projected	2025	13.9	11.0	10.4	11.2	13.1	14.1	14.4	14.8	13.7	11.9	9.8	12.1	13.9	14.8
	2026	13.8	10.9	10.3	11.2	13.0	14.1	14.4	14.7	13.7	11.8	9.8	12.0	13.8	14.7
	2027	13.8	10.9	10.3	11.1	13.0	14.0	14.3	14.7	13.6	11.8	9.7	11.9	13.8	14.7
	2028	13.7	10.8	10.2	11.1	12.9	14.0	14.3	14.6	13.6	11.8	9.8	12.0	13.7	14.6
	2029	13.7	10.8	10.3	11.1	13.0	14.0	14.3	14.7	13.6	11.8	9.8	12.0	13.7	14.7
	2030	13.7	10.8	10.2	11.1	12.9	13.9	14.2	14.6	13.6	11.8	9.8	12.0	13.7	14.6
	2031	13.7	10.8	10.2	11.1	12.9	13.9	14.2	14.6	13.5	11.7	9.7	11.9	13.7	14.6
	2032	13.7	10.8	10.2	11.1	12.9	13.9	14.2	14.6	13.5	11.7	9.8	12.0	13.7	14.6
	2033	13.7	10.8	10.3	11.1	12.9	13.9	14.2	14.6	13.5	11.7	9.8	12.0	13.7	14.6
	2034	13.7	10.8	10.3	11.1	12.9	13.9	14.2	14.6	13.5	11.8	9.8	12.0	13.7	14.6
Projected	2035	13.7	10.8	10.3	11.1	12.9	13.9	14.2	14.6	13.5	11.8	9.8	12.0	13.7	14.6
	2036	13.7	10.8	10.3	11.1	12.9	13.9	14.2	14.6	13.5	11.8	9.8	12.0	13.7	14.6
	2037	13.7	10.8	10.3	11.1	12.9	13.9	14.2	14.6	13.5	11.8	9.8	12.0	13.7	14.6
	2038	13.7	10.8	10.3	11.1	13.0	13.9	14.2	14.6	13.5	11.8	9.9	12.0	13.7	14.6
	2039	13.8	10.8	10.3	11.1	13.0	13.9	14.2	14.6	13.5	11.8	9.8	12.0	13.8	14.6
	2040	13.7	10.8	10.3	11.1	13.0	13.9	14.2	14.6	13.5	11.8	9.9	12.1	13.7	14.6
	2041	13.8	10.9	10.4	11.1	13.0	13.9	14.2	14.6	13.5	11.8	9.9	12.1	13.8	14.6
	2042	13.8	10.9	10.4	11.2	13.0	13.9	14.2	14.6	13.5	11.8	9.9	12.1	13.8	14.6
	2043	13.8	10.9	10.4	11.2	13.0	13.9	14.2	14.6	13.5	11.8	9.9	12.0	13.8	14.6
	2044	13.8	10.9	10.4	11.2	13.0	13.9	14.2	14.6	13.5	11.8	10.0	12.1	13.8	14.6

Monthly Load Factors

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	55.2%	52.1%	69.1%	63.1%	60.6%	61.6%	63.9%	63.9%	63.5%	60.8%	58.4%	72.6%	54.2%	52.2%
	2016	55.5%	54.6%	61.5%	57.6%	59.6%	65.6%	67.2%	65.4%	68.4%	61.7%	65.8%	64.0%	57.2%	53.6%
	2017	49.9%	64.9%	53.4%	56.3%	60.3%	63.0%	66.5%	65.3%	61.8%	60.2%	66.4%	57.8%	56.2%	52.3%
	2018	55.1%	67.2%	58.7%	64.9%	63.3%	65.5%	63.9%	64.7%	65.0%	59.7%	61.8%	56.4%	49.6%	53.9%
	2019	55.3%	65.0%	61.7%	63.1%	60.2%	64.7%	63.4%	65.8%	65.4%	63.6%	62.0%	57.8%	59.0%	53.4%
	2020	54.3%	60.2%	62.7%	57.6%	57.3%	61.2%	65.6%	64.6%	59.6%	63.2%	65.8%	57.9%	59.4%	52.7%
	2021	58.8%	51.2%	62.7%	59.5%	58.8%	62.5%	65.9%	65.3%	67.0%	62.9%	63.7%	65.0%	56.7%	52.8%
	2022	50.8%	58.3%	62.7%	62.0%	62.7%	63.4%	66.2%	65.9%	59.1%	61.6%	62.6%	50.6%	53.1%	51.1%
	2023	53.0%	65.6%	64.1%	60.2%	60.9%	60.9%	66.1%	66.4%	62.7%	61.3%	58.8%	62.3%	55.0%	49.4%
	2024	54.0%	63.2%	66.7%	59.2%	62.2%	67.5%	66.9%	65.4%	63.3%	62.5%	66.5%	56.9%	58.4%	51.7%
Projected	2025	52.8%	61.4%	64.1%	60.2%	60.6%	63.4%	65.1%	64.7%	63.9%	61.6%	67.1%	56.7%	55.6%	52.5%
	2026	52.9%	61.5%	64.3%	60.2%	60.5%	63.4%	65.1%	64.7%	63.9%	61.8%	67.0%	56.6%	55.9%	52.3%
	2027	52.9%	61.5%	64.2%	60.2%	60.5%	63.4%	65.1%	64.7%	63.9%	61.5%	67.2%	56.8%	55.8%	52.3%
	2028	53.1%	61.0%	64.4%	60.1%	60.5%	63.4%	65.1%	64.7%	63.9%	61.7%	66.8%	56.6%	56.1%	52.4%
	2029	52.9%	61.4%	64.0%	60.0%	60.4%	63.3%	65.1%	64.8%	63.9%	61.5%	66.6%	56.5%	55.8%	52.3%
	2030	52.8%	61.4%	63.9%	60.0%	60.4%	63.3%	65.1%	64.8%	63.9%	61.4%	66.5%	56.5%	55.7%	52.3%
	2031	52.8%	61.3%	63.8%	59.9%	60.4%	63.3%	65.1%	64.8%	63.9%	61.4%	66.6%	56.7%	55.6%	52.3%
	2032	53.0%	60.8%	63.9%	59.9%	60.3%	63.3%	65.1%	64.8%	63.9%	61.3%	66.1%	56.4%	55.9%	52.4%
	2033	52.7%	61.2%	63.5%	59.8%	60.2%	63.3%	65.1%	64.8%	63.9%	61.3%	66.0%	56.4%	55.5%	52.3%
	2034	52.7%	61.2%	63.4%	59.7%	60.2%	63.3%	65.1%	64.8%	63.9%	61.3%	65.9%	56.4%	55.5%	52.3%
Avg-	2015-2024	54.2%	60.2%	62.3%	60.3%	60.6%	63.6%	65.6%	65.3%	63.6%	61.7%	63.2%	60.1%	55.9%	52.3%
	2025-2034	52.9%	61.3%	63.9%	60.0%	60.4%	63.3%	65.1%	64.7%	63.9%	61.5%	66.6%	56.6%	55.7%	52.4%

FMPA 2025 Load Forecast - Low Economic Case
Starke
Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	14.0	15.2	10.0	11.7	13.8	15.6	14.1	15.1	13.7	12.2	12.5	9.9	15.2	15.6
	2016	14.0	14.0	11.3	12.2	13.9	14.9	15.5	15.6	13.3	10.2	10.3	9.3	14.0	15.5
	2017	13.8	10.4	11.4	13.5	14.2	14.0	14.6	14.1	11.0	13.2	10.0	12.6	13.8	14.1
	2018	16.4	9.9	9.6	8.6	12.7	12.8	13.9	15.2	14.6	13.4	11.0	12.6	16.4	15.2
	2019	11.7	9.0	9.4	11.2	14.6	14.7	14.5	13.7	14.4	12.1	10.5	8.2	11.7	14.7
	2020	13.1	9.0	11.3	11.5	12.6	14.1	14.1	14.5	13.9	12.0	8.2	12.6	13.1	14.1
	2021	12.2	13.3	10.1	10.7	12.9	13.5	13.7	14.6	10.1	11.6	7.9	8.2	13.3	14.6
	2022	14.6	11.8	9.9	9.0	12.7	14.7	14.0	14.8	14.2	10.7	10.3	13.5	14.6	14.7
	2023	12.6	9.4	10.4	10.5	9.8	14.4	14.9	15.4	13.8	11.4	9.0	6.9	13.5	15.4
2024	13.6	10.5	9.3	11.2	13.1	14.3	14.8	15.0	12.6	11.7	9.3	10.9	13.6	14.8	
Projected	2025	13.6	10.5	9.9	10.7	12.6	13.8	14.1	14.5	12.8	11.4	9.2	10.8	13.6	14.5
	2026	13.4	10.4	9.8	10.6	12.5	13.7	14.0	14.4	12.8	11.4	9.2	10.8	13.4	14.4
	2027	13.4	10.4	9.8	10.6	12.5	13.7	14.0	14.4	12.7	11.4	9.1	10.7	13.4	14.4
	2028	13.3	10.3	9.7	10.5	12.5	13.6	13.9	14.3	12.7	11.3	9.2	10.8	13.3	14.3
	2029	13.4	10.4	9.8	10.6	12.5	13.6	13.9	14.3	12.7	11.3	9.2	10.7	13.4	14.3
	2030	13.4	10.4	9.7	10.5	12.5	13.6	13.9	14.3	12.7	11.3	9.2	10.7	13.4	14.3
	2031	13.4	10.3	9.7	10.5	12.4	13.6	13.9	14.3	12.6	11.3	9.1	10.7	13.4	14.3
	2032	13.3	10.3	9.7	10.5	12.4	13.6	13.9	14.2	12.6	11.3	9.2	10.7	13.3	14.2
	2033	13.4	10.4	9.8	10.5	12.4	13.5	13.8	14.2	12.6	11.3	9.2	10.8	13.4	14.2
2034	13.4	10.4	9.8	10.5	12.4	13.5	13.8	14.2	12.6	11.3	9.2	10.8	13.4	14.2	
Projected	2035	13.4	10.4	9.8	10.5	12.5	13.5	13.8	14.2	12.6	11.3	9.2	10.7	13.4	14.2
	2036	13.3	10.3	9.8	10.5	12.5	13.5	13.8	14.2	12.6	11.3	9.2	10.8	13.3	14.2
	2037	13.4	10.4	9.8	10.5	12.5	13.5	13.8	14.2	12.6	11.3	9.2	10.8	13.4	14.2
	2038	13.4	10.4	9.8	10.6	12.5	13.5	13.9	14.2	12.6	11.3	9.3	10.8	13.4	14.2
	2039	13.4	10.4	9.8	10.6	12.5	13.6	13.9	14.2	12.6	11.3	9.2	10.7	13.4	14.2
	2040	13.4	10.4	9.8	10.6	12.5	13.5	13.9	14.2	12.6	11.4	9.3	10.8	13.4	14.2
	2041	13.4	10.4	9.9	10.6	12.5	13.6	13.9	14.3	12.6	11.4	9.3	10.8	13.4	14.3
	2042	13.5	10.4	9.9	10.6	12.5	13.6	13.9	14.3	12.6	11.4	9.3	10.8	13.5	14.3
	2043	13.5	10.4	9.9	10.6	12.5	13.6	13.9	14.3	12.6	11.4	9.3	10.8	13.5	14.3
2044	13.4	10.4	9.9	10.6	12.5	13.6	13.9	14.3	12.6	11.4	9.4	10.8	13.4	14.3	

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2015	100.0%	100.0%	98.8%	98.3%	98.4%	99.1%	93.4%	100.0%	97.3%	99.1%	98.3%	99.4%	100.0%	99.1%
	2016	96.8%	100.0%	100.0%	99.5%	99.6%	99.0%	99.7%	99.9%	96.7%	83.4%	99.7%	86.0%	96.5%	99.1%
	2017	95.8%	100.0%	86.5%	100.0%	99.7%	97.5%	98.9%	92.4%	79.2%	97.0%	100.0%	99.4%	95.8%	92.4%
	2018	99.6%	97.0%	83.3%	81.8%	99.7%	88.5%	95.9%	100.0%	96.3%	98.9%	98.0%	100.0%	99.6%	100.0%
	2019	85.7%	88.0%	89.2%	100.0%	98.3%	100.0%	97.3%	89.8%	100.0%	95.4%	98.1%	69.5%	85.7%	96.4%
	2020	99.3%	78.7%	100.0%	100.0%	96.3%	97.8%	95.6%	97.9%	95.7%	99.3%	83.9%	98.9%	99.3%	94.8%
	2021	100.0%	100.0%	95.3%	96.5%	98.9%	98.6%	99.8%	100.0%	78.8%	98.7%	78.7%	84.5%	100.0%	100.0%
	2022	100.0%	100.0%	98.1%	83.1%	97.2%	96.6%	96.2%	100.0%	100.0%	98.6%	100.0%	96.3%	100.0%	96.6%
	2023	97.3%	94.6%	99.8%	91.0%	78.8%	100.0%	99.6%	98.7%	98.2%	100.0%	82.5%	64.4%	96.3%	98.7%
2024	100.0%	100.0%	100.0%	99.8%	96.1%	98.3%	100.0%	99.3%	92.0%	96.3%	93.9%	89.6%	100.0%	97.5%	
Projected	2025	97.4%	95.8%	95.1%	95.0%	96.3%	97.5%	97.6%	97.8%	93.4%	96.3%	93.9%	89.6%	97.4%	97.8%
	2026	97.4%	95.8%	95.1%	95.0%	96.3%	97.5%	97.6%	97.8%	93.4%	96.3%	93.9%	89.6%	97.4%	97.8%
	2027	97.4%	95.8%	95.1%	95.0%	96.3%	97.5%	97.6%	97.8%	93.4%	96.3%	93.9%	89.6%	97.4%	97.8%
	2028	97.4%	95.8%	95.1%	95.0%	96.3%	97.5%	97.6%	97.8%	93.4%	96.3%	93.9%	89.6%	97.4%	97.8%
	2029	97.4%	95.8%	95.1%	95.0%	96.3%	97.5%	97.6%	97.8%	93.4%	96.3%	93.9%	89.6%	97.4%	97.8%
	2030	97.4%	95.8%	95.1%	95.0%	96.3%	97.5%	97.6%	97.8%	93.4%	96.2%	93.9%	89.6%	97.4%	97.8%
	2031	97.4%	95.8%	95.1%	95.0%	96.3%	97.5%	97.6%	97.8%	93.4%	96.2%	93.9%	89.6%	97.4%	97.8%
	2032	97.4%	95.8%	95.1%	95.0%	96.3%	97.5%	97.6%	97.8%	93.3%	96.2%	93.9%	89.6%	97.4%	97.8%
	2033	97.4%	95.8%	95.1%	95.0%	96.3%	97.5%	97.6%	97.8%	93.3%	96.2%	93.9%	89.6%	97.4%	97.8%
2034	97.4%	95.8%	95.1%	95.0%	96.3%	97.5%	97.6%	97.8%	93.3%	96.2%	93.9%	89.6%	97.4%	97.8%	
2015-2024	97.4%	95.8%	95.1%	95.0%	96.3%	97.5%	97.6%	97.8%	93.4%	96.7%	93.3%	88.8%	97.3%	97.5%	
2025-2034	97.4%	95.8%	95.1%	95.0%	96.3%	97.5%	97.6%	97.8%	93.4%	96.3%	93.9%	89.6%	97.4%	97.8%	

FMPA 2025 Load Forecast - Low Economic Case - Starke

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV)
(Fiscal Year 2015-2044)

		Residential						General Service						TOTAL SALES		DISTR. LOSSES		TOTAL NEL	
		Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg
Historical	2015	23,291		1,997		11,661		44,007		760		57.9		67,298		4,394	6.1%	71,692	
	2016	24,071	3.3%	2,040	2.1%	11,800	1.2%	45,037	2.3%	735	-3.3%	61.3	5.8%	69,108	2.7%	4,226	5.8%	73,334	2.3%
	2017	22,850	-5.1%	2,053	0.6%	11,131	-5.7%	43,268	-3.9%	746	1.5%	58.0	-5.3%	66,118	-4.3%	3,885	5.5%	70,003	-4.5%
	2018	23,777	4.1%	2,024	-1.4%	11,745	5.5%	43,927	1.5%	765	2.6%	57.4	-1.1%	67,704	2.4%	4,034	5.6%	71,738	2.5%
	2019	24,212	1.8%	2,070	2.2%	11,697	-0.4%	42,967	-2.2%	733	-4.2%	58.6	2.1%	67,179	-0.8%	3,863	5.4%	71,042	-1.0%
	2020	24,446	1.0%	2,067	-0.2%	11,829	1.1%	40,102	-6.7%	722	-1.6%	55.6	-5.1%	64,548	-3.9%	3,966	5.8%	68,514	-3.6%
	2021	24,348	-0.4%	2,086	0.9%	11,672	-1.3%	39,380	-1.8%	729	1.0%	54.0	-2.8%	63,728	-1.3%	3,599	5.3%	67,327	-1.7%
	2022	24,907	2.3%	2,094	0.4%	11,897	1.9%	39,757	1.0%	765	4.9%	52.0	-3.8%	64,665	1.5%	3,291	4.8%	67,956	0.9%
	2023	24,799	-0.4%	2,181	4.2%	11,370	-4.4%	38,818	-2.4%	781	2.1%	49.7	-4.4%	63,617	-1.6%	4,083	6.0%	67,700	-0.4%
2024	26,130	5.4%	2,194	0.6%	11,909	4.7%	38,431	-1.0%	756	-3.3%	50.9	2.3%	64,561	1.5%	4,024	5.9%	68,585	1.3%	
Projected	2025	25,435	-2.7%	2,205	0.5%	11,533	-3.2%	38,864	1.1%	768	1.7%	50.6	-0.6%	64,299	-0.4%	3,914	5.7%	68,213	-0.5%
	2026	25,058	-1.5%	2,205	0.0%	11,367	-1.4%	38,818	-0.1%	782	1.8%	49.6	-1.9%	63,876	-0.7%	3,786	5.6%	67,662	-0.8%
	2027	24,998	-0.2%	2,225	0.9%	11,234	-1.2%	38,821	0.0%	790	1.0%	49.1	-1.0%	63,819	-0.1%	3,783	5.6%	67,602	-0.1%
	2028	24,768	-0.9%	2,224	0.0%	11,136	-0.9%	38,825	0.0%	795	0.6%	48.8	-0.6%	63,593	-0.4%	3,875	5.7%	67,469	-0.2%
	2029	24,871	0.4%	2,243	0.9%	11,086	-0.4%	38,830	0.0%	798	0.3%	48.7	-0.3%	63,700	0.2%	3,776	5.6%	67,477	0.0%
	2030	24,819	-0.2%	2,243	0.0%	11,067	-0.2%	38,835	0.0%	799	0.2%	48.6	-0.2%	63,654	-0.1%	3,774	5.6%	67,428	-0.1%
	2031	24,810	0.0%	2,242	0.0%	11,067	0.0%	38,841	0.0%	800	0.1%	48.5	-0.1%	63,650	0.0%	3,774	5.6%	67,424	0.0%
	2032	24,826	0.1%	2,241	0.0%	11,078	0.1%	38,847	0.0%	801	0.1%	48.5	-0.1%	63,673	0.0%	3,881	5.7%	67,554	0.2%
	2033	24,879	0.2%	2,240	0.0%	11,106	0.3%	38,854	0.0%	801	0.0%	48.5	0.0%	63,733	0.1%	3,779	5.6%	67,512	-0.1%
	2034	24,949	0.3%	2,239	0.0%	11,142	0.3%	38,862	0.0%	801	0.0%	48.5	0.0%	63,811	0.1%	3,784	5.6%	67,595	0.1%
	2035	25,008	0.2%	2,238	0.0%	11,172	0.3%	38,870	0.0%	802	0.0%	48.5	0.0%	63,878	0.1%	3,788	5.6%	67,666	0.1%
	2036	25,038	0.1%	2,237	0.0%	11,190	0.2%	38,879	0.0%	802	0.0%	48.5	0.0%	63,917	0.1%	3,897	5.7%	67,814	0.2%
	2037	25,060	0.1%	2,237	0.0%	11,205	0.1%	38,889	0.0%	802	0.0%	48.5	0.0%	63,949	0.0%	3,792	5.6%	67,741	-0.1%
	2038	25,117	0.2%	2,236	0.0%	11,234	0.3%	38,899	0.0%	802	0.0%	48.5	0.0%	64,016	0.1%	3,797	5.6%	67,812	0.1%
	2039	25,206	0.4%	2,235	0.0%	11,278	0.4%	38,908	0.0%	802	0.0%	48.5	0.0%	64,114	0.2%	3,803	5.6%	67,917	0.2%
	2040	25,293	0.3%	2,234	0.0%	11,322	0.4%	38,917	0.0%	802	0.0%	48.5	0.0%	64,210	0.1%	3,915	5.7%	68,125	0.3%
	2041	25,380	0.3%	2,233	0.0%	11,365	0.4%	38,924	0.0%	803	0.0%	48.5	0.0%	64,304	0.1%	3,814	5.6%	68,119	0.0%
2042	25,471	0.4%	2,232	0.0%	11,410	0.4%	38,932	0.0%	803	0.0%	48.5	0.0%	64,403	0.2%	3,820	5.6%	68,223	0.2%	
2043	25,552	0.3%	2,232	0.0%	11,450	0.4%	38,938	0.0%	803	0.0%	48.5	0.0%	64,490	0.1%	3,825	5.6%	68,316	0.1%	
2044	25,618	0.3%	2,231	0.0%	11,483	0.3%	38,945	0.0%	803	0.0%	48.5	0.0%	64,563	0.1%	3,937	5.7%	68,500	0.3%	
CAGR	2015-2024		1.3%		1.0%		0.2%		-1.5%		-0.1%		-1.4%		-0.5%		5.6%		-0.5%
	2025-2034		-0.2%		0.2%		-0.4%		0.0%		0.5%		-0.5%		-0.1%		5.6%		-0.1%
	2035-2044		0.3%		0.0%		0.3%		0.0%		0.0%		0.0%		0.1%		5.6%		0.1%

CAGR - Compound Average Growth Rate.