



FMPA BOARD OF DIRECTORS AGENDA PACKAGE

**April 17, 2025
9:00 a.m. [NOTE TIME]
Dial-in info: 1-321-299-0575
Conference ID Number: 262 990 032 495#**

Board of Directors

Barbara Quiñones, Homestead –Chair
Lynne Tejada, Key West – Vice Chair
Robert C. Page, Green Cove Springs – Secretary
Allen Putnam, Jacksonville Beach – Treasurer
Rodolfo Valladares, Alachua
Laura Simpson, Bartow
Traci Hall, Blountstown
Christina Simmons, Bushnell
Robert Presnell, Chattahoochee
Lynne Mila, Clewiston
Steve Doyle, Fort Meade
Javier Cisneros, Fort Pierce
Dino DeLeo, Gainesville
Howard McKinnon, Havana
Ricky Erixton, Jacksonville
Brian Horton, Kissimmee

Ed Liberty, Lake Worth Beach
Mike Beckham, Lakeland
Brad Chase, Leesburg
Vacant, Moore Haven
Steve Langley, Mount Dora
Rance Green, Newberry
Efren Chavez, New Smyrna Beach
Janice Mitchell, Ocala
Attila Miszt, Orlando
Rob Nixon, Quincy
Kolby Urban, St. Cloud
Drew Mullins, Starke
Tony Guillen, Tallahassee
James Braddock, Wauchula
Terry Bovaird, Williston
Jamie England, Winter Park

Meeting Location
Florida Municipal Power Agency
8553 Commodity Circle
Orlando, FL 32819
(407) 355-7767



MEMORANDUM

TO: FMPA Board of Directors
FROM: Jacob A. Williams, General Manager and CEO
DATE: April 10, 2025
RE: **FMPA Board of Directors Meeting – 9:00 a.m., April 17, 2025**
PLACE: Florida Municipal Power Agency
8553 Commodity Circle, Orlando, FL 32819
DIAL-IN: **DIAL-IN INFO 321-299-0575, Meeting Number 262 990 032 495#**
(If you have trouble connecting via phone or internet, call 407-355-7767)
LINK: [Join the meeting now](#)

AGENDA

Chairperson Barbara Quiñones, Presiding

- 1. Call to Order, Roll Call, Declaration of Quorum4**
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- 3. Public Comments (Individual public comments limited to 3 minutes).....6**
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- 7. Consent Agenda**
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- 8. Action Items**
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- 9. Information Items**

a. 2024 Reliability Metrics and Member Services Update (Navid Nowakhtar/Sharon Adams)	46
10. Member Comments	58
11. Adjournment	59

***Also on the Executive Committee agenda.**

JW/su

NOTE: One or more participants in the above referenced public meeting may participate by telephone. At the above location there will be a speaker telephone so that any interested person can attend this public meeting and be fully informed of the discussions taking place either in person or by telephone communication. If anyone chooses to appeal any decision that may be made at this public meeting, such person will need a record of the proceedings and should accordingly ensure that a verbatim record of the proceedings is made, which includes the oral statements and evidence upon which such appeal is based. This public meeting may be continued to a date and time certain, which will be announced at the meeting. Any person requiring a special accommodation to participate in this public meeting because of a disability, should contact FMPA at (407) 355-7767 or (888) 774-7606, at least two (2) business days in advance to make appropriate arrangements.

**AGENDA ITEM 1 - CALL TO ORDER,
ROLL CALL, DECLARATION OF
QUORUM**

**Board of Directors Meeting
April 17, 2025**

**AGENDA ITEM 2 – RECOGNITION OF
GUESTS**

**Board of Directors Meeting
April 17, 2025**

**AGENDA ITEM 3 – PUBLIC
COMMENTS (Individual Public
Comments Limited to 3 Minutes)**

**Board of Directors Meeting
April 17, 2025**

**AGENDA ITEM 4 – SET AGENDA (By
Vote)**

**Board of Directors Meeting
April 17, 2025**

**AGENDA ITEM 5 – REPORT FROM
THE GENERAL MANAGER**

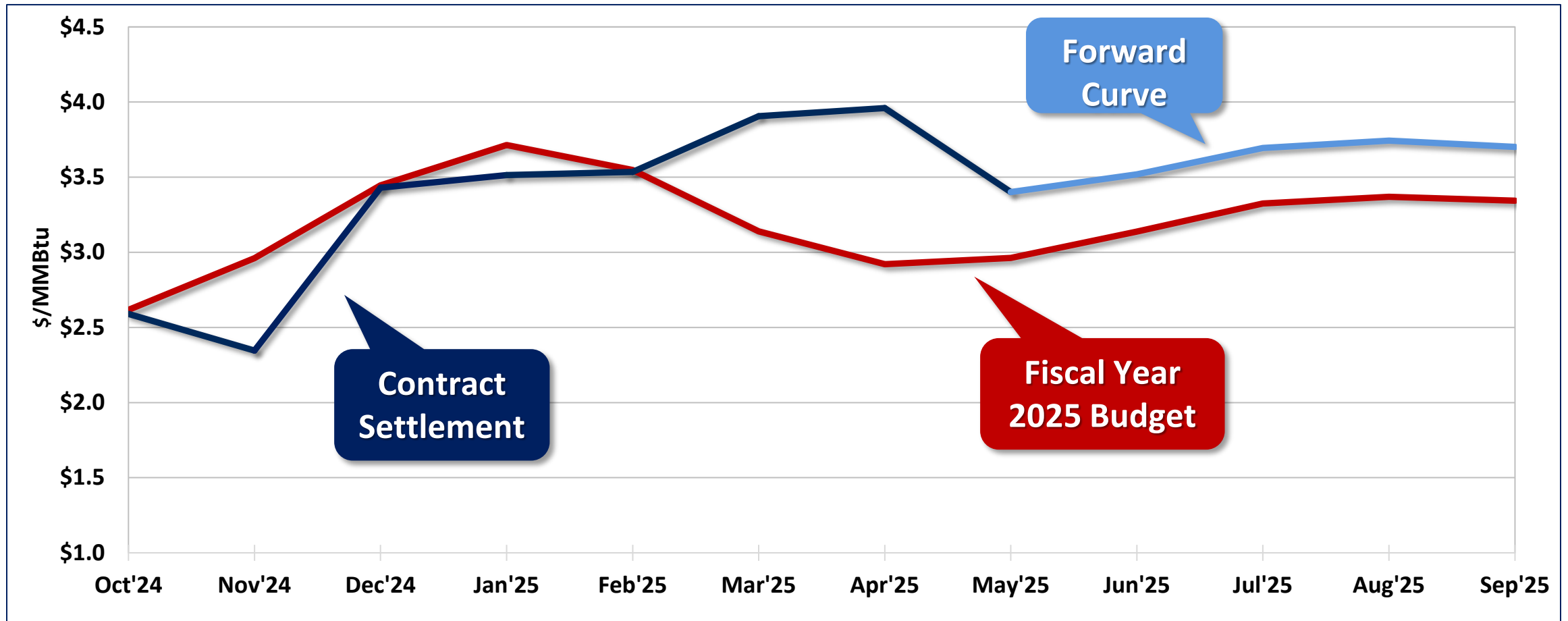
**Board of Directors Meeting
April 17, 2025**

Fiscal Year 2025 Management Goals – March Data

Goal		Status	Actual	YTD Actual	YTD Target	FY 2025 Target	Comment
1. Safety	Lost-time Accidents	0	0	0	0	0	Zero lost-time accidents
	OSHA Recordables	0	0	0	0	0	
2. Compliance	Environmental	0	0	0	0	0	Zero compliance violations SERC Compliance Oversight Plan (COP) Report received, which begins audit process.
	Financial					0	
	<u>Regulatory</u> Successful Audit					0	
3. Low Cost (\$/MWh)	FY25 Rate Objective		\$93.36	\$86.23	\$86.69	\$78.00	March sales 5.3% < budget \$3.5/MWh rate savings from margins on external sales. Forward curve up 6% from prior month. Rate Protection Account balance ~\$17.4M through Mar.
	Fuel		\$34.08	\$31.71	\$29.80	\$27.34	
	Non-Fuel		\$59.28	\$54.52	\$56.89	\$50.66	
4. Stanton Cost Reduction Resolution							Ensure SEC1 Operating Costs End 1/26 - Term Sheet in negotiation SEC2 Meaningful Cost Reduction /Scheduling/ Elimination Plan 6/25

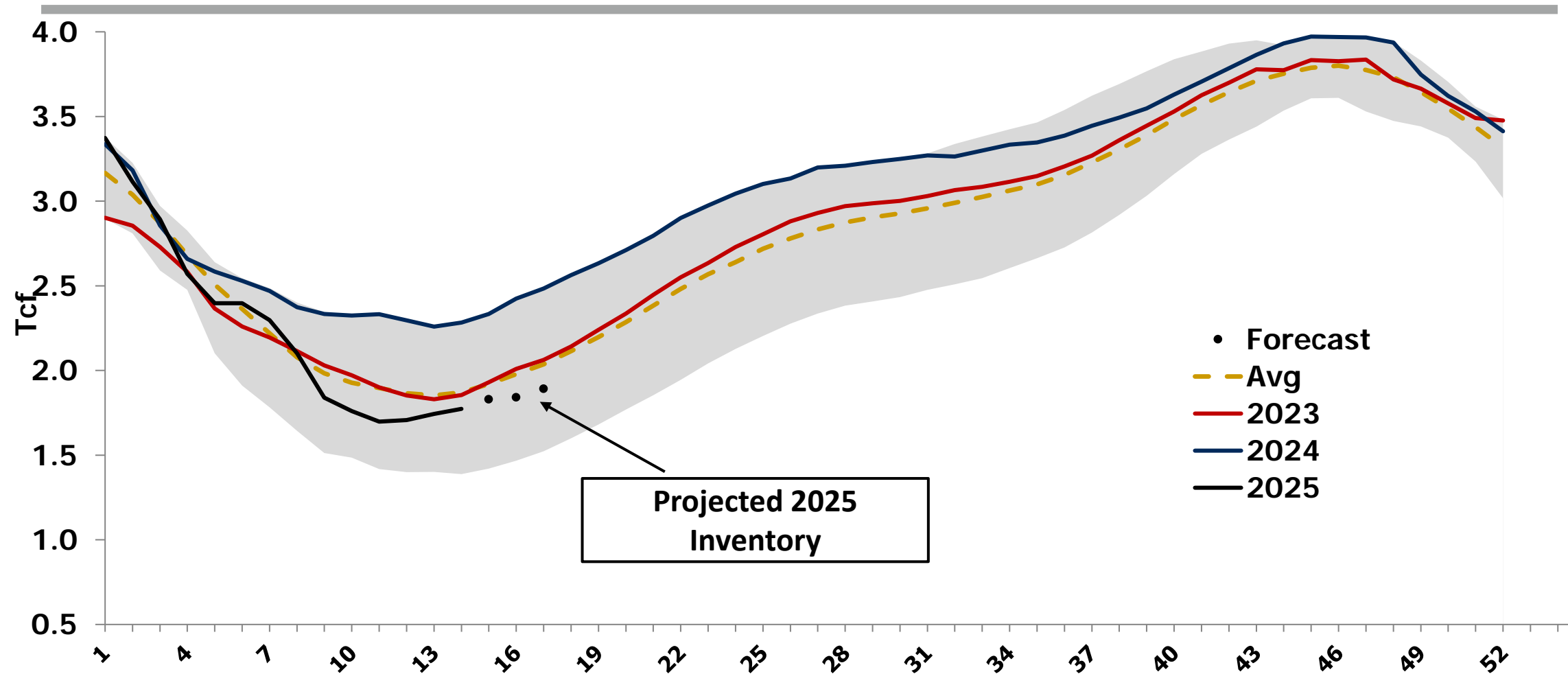
Gas Prices Down by 14% Due to Market Volatility

Forward Natural Gas Curve as of April 9th



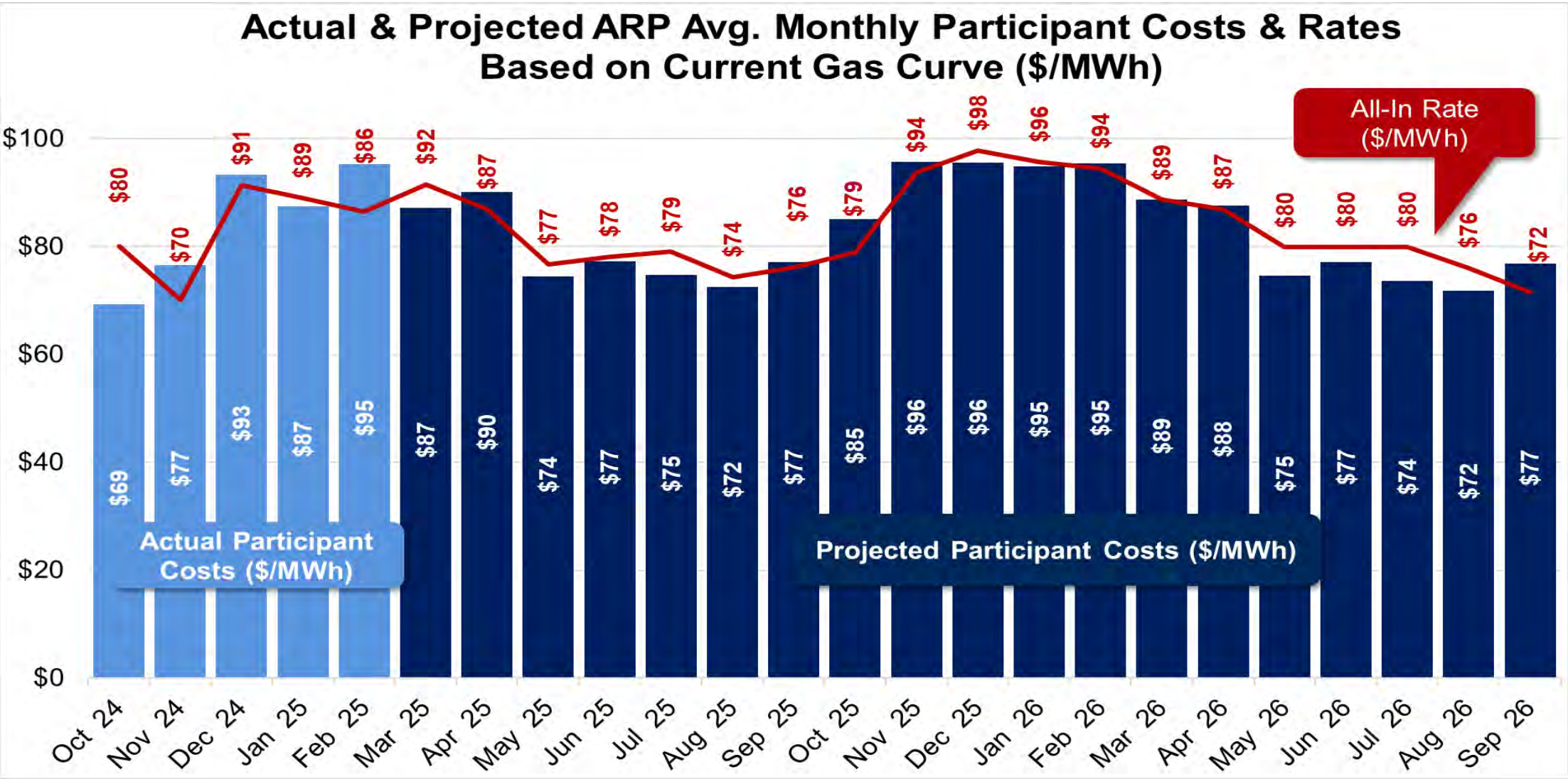
Gas Storage 489 Bcf Below Last Year

Coldest Jan. in 28 Years Eroded Storage Levels, Spring Refill Likely Faster



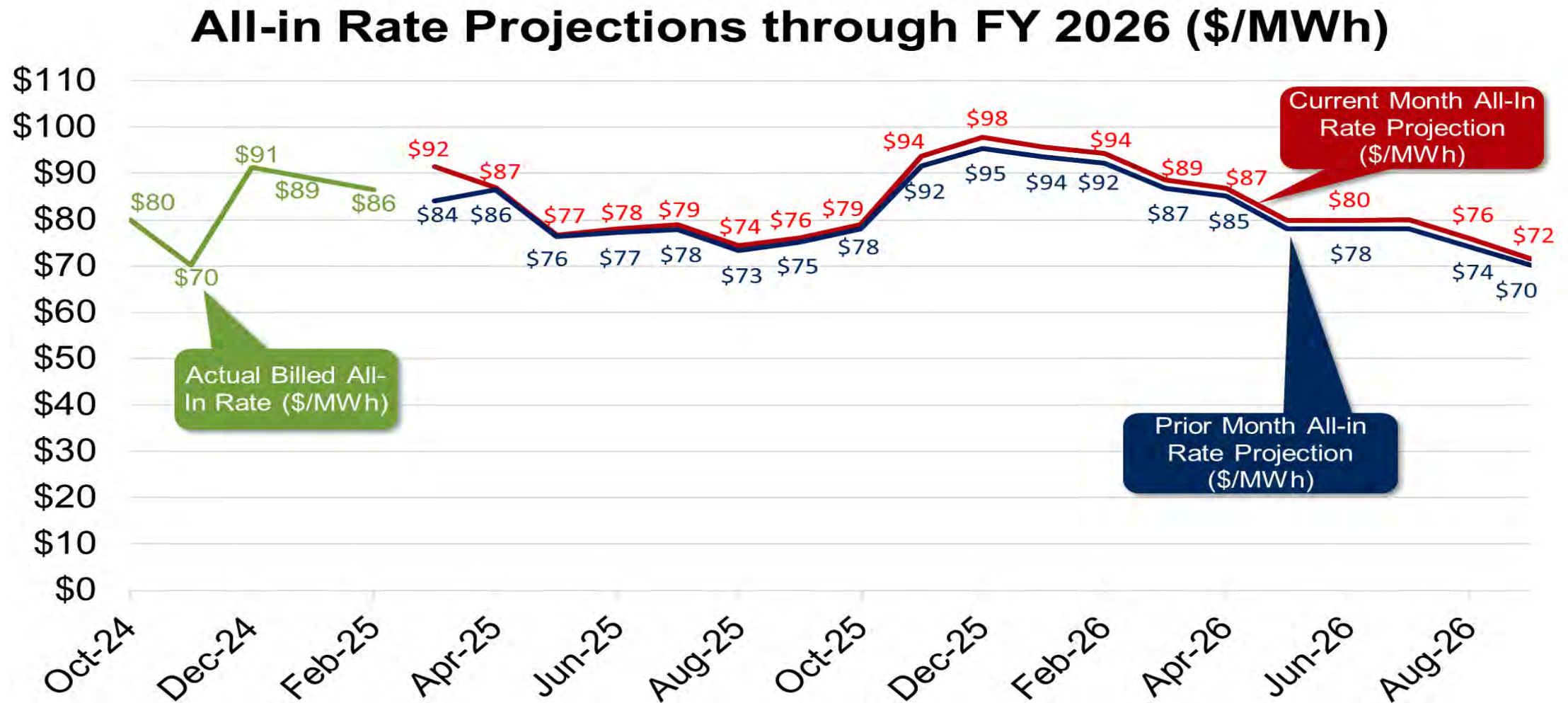
FY25 Rates Projected < \$80/MWh May Through September

Rates Lower in Higher Volume Months



Near-Term Projections ~ Prior Month Projections

Longer-Term Projections Up with Higher Gas Curve



Goal		Status	Actual	YTD Actual	YTD Target	FY 2025 Target	Comment
5.Cyber-security	Breaches		0	0	0	0	5 clicks out of 87 sent 43 acknowledgments
	Phishing Test Clicks % Acknowledge Phishing		5.7%	4.7%	<6%	<6%	
			49%	53%	>60%	>60%	
6. Reliability	Base Generation EAF		69%	85%	86%	90%	Cane 3 and 4 in Planned Outages
	Intermediate Gen EAF		99%	87%	86%	89%	Mulberry 12 hour forced outage, all others 100%
	Peaking Generation EAF		95%	92%	91%	92%	
	Successful SI Starts		100%	100%	100%	100%	8 times for year, 323 hours thus far this year vs. 288 in FY24
7. Member Reliability	Reliability Major		1	9	6	12	Starke Equipment Fusing Winter Park commissioning recloser Bartow 1ph Reclosers RP3 – 2 Members Contacted RP3 – Release May 1
	Reliability Minor		2	12	9	18	
	RP3		2	2	3	6	
8. Member Services	Leadership member visits		12	42	38	75	Significant Soft-skills Training and Lineworker Roundtable Fort Meade & 4 High Impression LinkedIn Energy Posts by CCS, Quincy and Starke in March/April
	Member training attendance		81	141	115	275	
	Stakeholder Presentations & Major Policy Advocacy Posts		5	23	17	40	

Goal		Status	Actual	YTD Actual	YTD Target	FY 2025 Target	Comment
9. Long-Term Plant Reliability	Complete 90% of Tier 1 plant capital projects		8%	54%	50%	90%	Spring outages for large units have begun
	Complete Keys long-term resource reliability plan		In progress			Complete	
10. Financing & Long-Term Rate Reductions	Pre-pay Gas/Solar		1	1	1	1	Summer Gas Pre-pay \$0.3M value 2nd Summer pre-pay \$0.2M in process Gas/Solar effort stalled w/ NextEra
	External Sales – Margins		\$1.5M	\$10.2M	\$6M	\$12M	3rd Party Sales 4 times Margin as FMPP
	Complete Bond Financings					3	
11. People	Plant Succession/Training		Planning Complete			Complete by 1/25	High potentials identified at gen sites, training plans developed & beginning
	Agency Succession Plan						Succession Summary provided at Strategic Plan. Development plans in place. Soft skills trainings Feb & March
	Agency Engagement					80%	
12. Balancing Authority Direction							Potential BA partner meetings continue. Initial 3rd Party study complete, Preliminary value assessment complete

**AGENDA ITEM 6 – SUNSHINE LAW
UPDATE**

**Board of Directors Meeting
April 17, 2025**



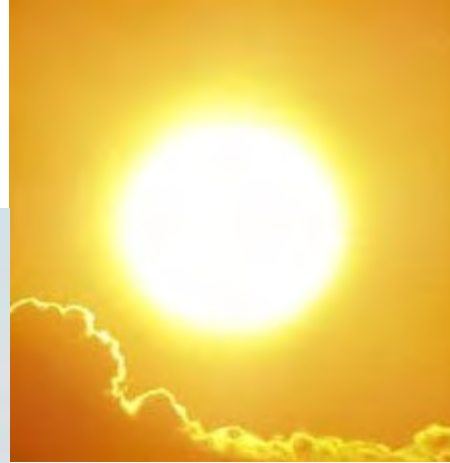
6 – Sunshine Law Update

FMIPA Board of Directors

April 17, 2025



SHADE



VS.



SUSCREEN

When to seek “Shade”...

- An exemption from the Public Records Act does not imply an exemption from the Sunshine (Open Meetings) Act
 - Sunshine exemption must be expressly provided by statute
- Common Statutory “Shade Meetings”
 - Litigation/settlement strategy discussions
 - Collective bargaining discussions
 - Competitive solicitation/procurement negotiation strategies
 - Physical security, IT security, fire safety discussions
 - Misc. other public records exemption with reciprocal “shade meeting” exemptions
- Shade Meeting Requirements
 - Only includes portion of meeting addressing exempt information
 - Only enumerated/essential individuals should be in attendance
 - Must be recorded and made publicly available at conclusion of litigation/negotiation/procurement

When to use “Sunscreen”...

- No general “shade meeting” exemption for “classified” or “trade secret” information
 - Exercise caution during open meetings
 - If possible, discuss ahead of time with Legal Counsel
- Other “sensitive” or strategic information without exemptions

But, don't let the Sunshine Law inhibit robust discussion!

- ***Open meetings are only opportunity to meet and discuss as a Board.***
Do not let the Sunshine Law get in way of robust discussion
 - Extra effort required during virtual meetings
- Rely on Legal Counsel to assist in determining exempt information
- One-on-one discussions between individual Board member and staff not subject to Sunshine Law

**AGENDA ITEM 7 – CONSENT
AGENDA**

- a. Approval of the Minutes for the
Meeting Held March 20, 2025, and
Strategic Planning Session
Meeting Held February 12, 2025**

**Board of Directors Meeting
April 17, 2025**

CLERKS DULY NOTIFIED March 13, 2025
AGENDA PACKAGES POSTED March 13, 2025

MINUTES
FMPA BOARD OF DIRECTORS MEETING
THURSDAY, MARCH 20, 2025
FLORIDA MUNICIPAL POWER AGENCY
8553 COMMODITY CIRCLE
ORLANDO, FL 32819

PARTICIPANTS
PRESENT:

Michael Poucher, Bartow (virtual)*
Christina Simmons, Bushnell (virtual)
Lynne Mila, Clewiston (virtual)*
Fred Hilliard, Fort Meade
Javier Cisneros, Fort Pierce (virtual)
Bob Page, Green Cove Springs
Billy Branch, Homestead (virtual)
Ricky Erixton, Jacksonville (virtual)
Allen Putnam, Jacksonville Beach
Lynne Tejeda, Key West (virtual)
Jason Terry, Kissimmee
Ed Liberty, Lake Worth Beach
Michael Beckham, Lakeland (virtual)
Brad Chase, Leesburg (virtual)
Efren Chavez, New Smyrna Beach (virtual)
Doug Peebles, Ocala (virtual)*
Drew Mullins, Starke
Tony Guillen, Tallahassee (virtual)*
Lisa Vedder, Winter Park

* Joined after roll call

OTHERS
PRESENT

Danny Retherford, Fort Pierce (virtual)
Stefanie Beskovoyne, Fort Pierce (virtual)
Kendra Wilkerson, Havana (virtual)
Kurtis Wilson, Jacksonville (virtual)
Kevin Crawford, Kissimmee (virtual)
Justin Buckman, Kissimmee (virtual)
Brian King, Lake Worth Beach (virtual)
Tory Bombard, Lakeland (virtual)
Scott Bishop, Lakeland (virtual)
Jim Williams, Leesburg (virtual)
Christopher Miller, New Smyrna Beach (virtual)
Ken Zambito, Orlando (virtual)
Terry Torrens, Orlando (virtual)
Craig Dunlap, Dunlap & Associates, Inc.
Sylvia Dunlap, Dunlap & Associates, Inc.
Kritina Angiulli, Enercon
Steve Ruppel, FMPA Contractor (virtual)

Rob Taylor, GDS

**STAFF
PRESENT**

Jacob Williams, General Manager and CEO
Jody Finklea, General Counsel and Chief Legal Officer
Ken Rutter, Chief Operating Officer
Rich Popp, Chief Financial Officer
Chris Gowder, Chief System Operations and Technology Officer
Sue Utley, Executive Asst. /Asst. Secy. to the Board
Mike McCleary, Member Services Manager
Sharon Adams, Chief People and Member Services Officer
Susan Schumann, Manager of External Affairs and Solar Projects
John Bradley, Business Development Analyst
Emily Maag, Public Relations Specialist
Jason Wolfe, Financial Planning Rates and Budget Director
LaKenya VanNorman, Senior Regulatory Compliance Specialist
Navid Nowakhtar, Member Services Strategic Planning & Analytics
Director
Mary Kathryn Patterson, Senior Public Relations Specialist
Sena Mitchell, Treasury Manager
Andrei Benjamin, Cloud Systems Administrator
Lindsay Jack, Member Support & Administrative Supervisor

ITEM 1 - CALL TO ORDER, ROLL CALL, AND DECLARATION OF QUORUM

Acting Chair Bob Page, Green Cove Springs, called the FMPA Board of Directors meeting to order at 9:00 a.m., Thursday, March 20, 2025, in the Frederick M. Bryant Board Room at Florida Municipal Power Agency, 8553 Commodity Circle, Orlando, Florida. The roll was taken, and a quorum was declared with 15 members present representing 26 votes out of a possible 48.5 votes. Bartow, Clewiston, Ocala, and Tallahassee joined after roll call bringing the total members present to 19 representing 32 votes out of a possible 48.5 votes.

ITEM 2 – RECOGNITION OF GUESTS

Stefanie Beskovoyne, FPUA
Kristina Angiulli, Enercon
Terry Torrens, OUC

ITEM 3 – PUBLIC COMMENTS

None.

ITEM 4 – SET AGENDA (BY VOTE)

MOTION: Allen Putnam, Jacksonville Beach, moved approval of the agenda as presented. Drew Mullins, Starke, seconded the motion. Motion carried 32-0.

ITEM 5 – REPORT FROM GENERAL MANAGER

Jacob Williams reported on the following items:

1. Goal Scorecard
2. APPA CEO conference highlights and NERC takeaways
3. Alex Epstein speaking at the next Policy Makers Liaisons Committee on April 16th.
4. New Member Services email memberservices@fmpa.com
5. The Annual Member Salary Survey was sent out on Monday, February 17th.

ITEM 6 – SUNSHINE LAW UPDATE

Jody Finklea provided a Sunshine Law Update on the applicability of the Sunshine Law to advisory committee meetings.

ITEM 7 –CONSENT AGENDA

- a. Approval of Meeting Minutes – Meetings Held February 13, 2025
- b. Approval of the Projects' Preliminary Financials as of January 31, 2025
- c. Approval of Treasury Reports – As of January 31, 2025

MOTION: Allen Putnam, Jacksonville Beach, moved approval of the Consent Agenda as presented. Drew Mullins, Starke seconded the motion. Motion carried 32-0.

ITEM 8 – ACTION ITEMS:

a. Resolution 2025-B1 – Resolution of Appreciation for Craig Dunlap

WHEREAS, J. Craig Dunlap has served the Florida Municipal Power Agency and its members with distinction since the Agency's formation in Nineteen Hundred Seventy-Eight;

WHEREAS, J. Craig Dunlap assisted the members of the Florida Municipal Power Agency in advancing the legislative case for the adoption of new laws in Florida, through his legislative testimony in 1977, lending his credibility to the cause, and his steadfast commitment to public power in Florida, to provide for the creation of joint action agencies generally, and Florida Municipal Power Agency particularly, advocating for the vision of the founding members of Florida Municipal Power Agency in achieving economies of scale to

achieve “manifest destiny”—to be purveyors of their own power supply future—not just captive customers of investor owned utilities;

WHEREAS, J. Craig Dunlap, and his dedicated efforts as Financial Advisor to the Agency, was critical in the creation and financing of the St. Lucie Project, the Stanton Project, the Tri-City Project, the Stanton II Project, and the All-Requirements Power Supply Project—achieving the Agency’s founders’ original vision for a power supply project that could serve all of the wholesale power needs of the member municipal electric utilities;

WHEREAS, J. Craig Dunlap, working for the Agency and caring for the financial needs of Florida Municipal Power Agency and its members like the concern for his own children, for the last 47 years has shepherded the Agency through the energy crisis of the 1970s, recessions, dramatic price increases in natural gas, the financial collapse of 2008, and a host of other challenges to the financial well-being of the Agency, but kept the Agency on sound financial footing with his advice, counsel, wisdom, thoughtfulness and creativity, including advising the Agency on approximately \$7.2 billion of financings since 1995, the year he and his son created Dunlap & Associates, Inc., who with his wife, Silvia, has served the Agency steadfastly for three decades;

WHEREAS, in just the last dozen years, J. Craig Dunlap’s advice and creativity have been critical in many bond refinancing transactions that have saved the All-Requirements Power Supply Project more than \$68 million in debt savings, and together with debt savings for the St. Lucie Project, Stanton Project, Tri-City Project, and Stanton II Project, equal more than \$85 million of savings for the Agency’s members over that time-frame;

WHEREAS, today’s low rates for the St. Lucie Project have been significantly aided by J. Craig Dunlap’s efforts in developing and negotiating an investment agreement that yielded a guaranteed return of 7.15% return on one-half of annual Participant billings for 15 years, allowing decommissioning billings for the St. Lucie Project to be discontinued in 2006; and

WHEREAS, J. Craig Dunlap’s knowledge, advice, friendship, and wise counsel will be sorely missed upon his retirement after nearly five decades of service to the Agency and its members.

Now, therefore, let it be known to all that the members of the Florida Municipal Power Agency will be forever grateful to J. Craig Dunlap for his years of sustained service as the Agency’s Financial Advisor, and his significant contributions to the Agency’s long-term financial success.

Furthermore, this Resolution of Appreciation shall become a permanent public record of the Florida Municipal Power Agency as a tribute to his service.

We, the Board of Directors of the Florida Municipal Power Agency, in a unanimous vote, adopt this Resolution of Appreciation on this 20th day of March, Two Thousand Twenty-Five.

Craig Dunlap expressed his gratitude from the continued support from the FMPA and all the members over the years.

Lynne Tejeda, Key West, expressed her appreciation for Craig Dunlap's valued wisdom and advice over the years.

Bob Page, Green Cove Springs, expressed, on behalf of himself and Barbara Quiñones, their heartfelt appreciation for all the support Craig has given over the years.

Jacob Williams thanked Criag Dunlap for taking a role in enabling wonderful things for municipals across Florida.

MOTION: Allen Putnam, Jacksonville Beach, moved approval of Resolution 2025-B1. Lynne Tejeda, Key West, seconded the motion. Motion carried 32-0.

b. Strategic Plan Priorities Recap and Approval of Mission and Vision Changes

Allen Putnam, Jacksonville Beach, suggested that, when removing the word "clean" from the current mission or vision statement, it could be replaced with a term that conveys the idea of being as environmentally responsible as possible.

MOTION: Jason Terry, Kissimmee, moved approval of Strategic Plan Priorities Recap and Approval of Mission and Vision Changes removing the word "clean" from mission statement. Allen Putnam, Jacksonville Beach, seconded the motion. Motion carried 32-0.

ITEM 9 – INFORMATION ITEMS:

a. Florida Municipal Solar Project Phase III Termination Update

Susan Schumann gave an update on the Florida Municipal Solar Project Phase III Termination.

Ed Liberty, Lake Worth Beach, added if you are not involved in these two sites, you still need to get a vote from city commissions.

Susan Schumann added that you do not need approval from the FMPA Board of Directors, but FMPA will be there for support.

Jason Terry, Kissimmee, asked why we must vote on those two but not Leland?

Susan Schuman clarified that there is no final LGIA for Hampton Solar and New River Solar. She explained that the PPA allows them to exit once they get the final LGIA. While waiting it out is an option, the timeline for completion remains uncertain.

Bob Page, Green Cove Springs, asked whether there is any possibility of compensation for all the time and effort invested in the project.

Jody Finklea explained that there are currently no termination rights, though certain circumstances could potentially establish them. He noted that the Solar 3 project was approved for termination due to rising costs, despite the considerable time and effort invested over the years. To seek reimbursement for these efforts, it would be advisable to address the matter during the next approval phase or provide guidance now to explore negotiation options. He also clarified that, apart from staff time, FMPA has made no further investments in the project.

Bob Page, Green Cove Springs, asked how difficult it would be to estimate the amount of effort invested in this project.

Jody Finklea stated that estimating time contributions would involve reviewing calendars and could be time-consuming. Significant staff turnover adds to the complexity, but they have likely faced larger losses, as they have done the development work without compensation.

Ricky Erixton, Jacksonville, asked if, similar to the Duke system, they simply need to wait for the final interconnection costs before independently terminating, as was done before.

Jody Finklea agreed and added that the LGIA process takes longer, and they likely have an internal incentive to repurpose their assets and efforts, which motivates them to expedite their exit.

Ricky Erixton, Jacksonville, asked whether attempting to seek payment from them would simply lead to refusal and waiting, as they are not obligated to pay anything.

Ed Liberty, Lake Worth Beach added that we should not seek cost recovery since these are just soft costs incurred by existing staff, without hiring additional resources.

b. Quarterly HR Update

Sharon Adams provided the quarterly HR update.

c. Quarterly Compliance Update

Jody Finklea and LaKenya VanNorman provided the Quarterly Compliance Update.

d. Communications and Social Media Analytics Update

Emily Maag gave an update on Communications and Social Media Analytics.

Emily Maag explained that the “others” refer to individuals across the globe. It depends on who within Jacob’s network is engaging with the content and how the algorithm prioritizes showing that content.

Jacob Williams added that spending \$1,000 to speak at a conference might reach two hundred people, but in just ten minutes, a LinkedIn post can reach 50,000 industry professionals. Several individuals nationwide have expressed appreciation for receiving factual, actionable information.

e. Stanton Audit and Project Update

Ken Rutter gave an update on the Stanton Audit and Project.

Further discussion and clarification given on the cold-shutdown involving evaluating components like GSUs, generators, rotors and breakers for potential use as spare parts for other units. A spreadsheet detailing all common assets shared between unit one and unit two will be provided.

ITEM 10 – Member Comments

Bob Page, Green Cove Springs, expressed his enthusiasm for the upcoming Policy Makers Liaisons Committee meeting featuring guest speaker Alex Epstein. He also noted that Energy Transfer won a \$667 million lawsuit against Greenpeace, referring to the Dakota Access Pipeline project. He questioned whether this victory might help reduce opposition to pipelines or if it was simply an isolated case.

ITEM 11 – Adjournment

There being no further business, the meeting was adjourned at 11:09 a.m.

Barbara Quiñones
Chairperson, Board of Directors

Bob Page
Secretary

Approved: _____

Seal

BQ/su

PUBLIC NOTICES SENT TO CLERKS.....FEB. 5, 2025
STRATEGIC PLANNING PRESENTATION SENT TO MEMBERSJAN. 30, 2025

MINUTES
JOINT BOARD OF DIRECTORS AND EXECUTIVE COMMITTEE
STRATEGIC PLANNING SESSION
WEDNESDAY, FEBRUARY 12, 2025
FLORIDA MUNICIPAL POWER AGENCY
8553 COMMODITY CIRCLE
ORLANDO, FLORIDA 32819

MEMBERS Michael Poucher, Bartow
PRESENT Christina Simmons, Bushnell
Javier Cisneros, Fort Pierce
Bob Page, Green Cove Springs
Barbara Quiñones, Homestead
Allen Putnam, Jacksonville Beach
Lynne Tejeda, Key West
Brain Horton, Kissimmee
Ed Liberty, Lake Worth Beach
Brad Chase, Leesburg (virtual)
Efren Chavez, New Smyrna Beach (virtual)
Ken Zambito, Orlando
Kolby Urban, St. Cloud
Drew Mullins, Starke
Tony Guillen, Tallahassee
Daniel Retherford, Fort Pierce
Jamie England, Winter Park

OTHERS Mark McCain, Facilitator/Consultant
PRESENT Morgan Wilson, Bushnell
Karen Nelson, Jacksonville Beach (virtual)
Larry Mattern, Kissimmee (virtual)
Justin Buckman, Kissimmee (virtual)
Brian King, Lake Worth Beach (virtual)
Attila Miszti, Orlando
Lisa Vedder, Winter Park (virtual)
Andy Redding, Starke
Dan Dalessandro, Horizon Utility Services
Chris Lover, PFM Financial Advisors
John Generalli, Wells Fargo (virtual)

STAFF Jacob Williams, General Manager and CEO
PRESENT Jody Finklea, General Counsel and Chief Legal Officer
Ken Rutter, Chief Operating Officer
Rich Popp, Chief Financial Officer
Chris Gowder, Chief Systems Operations and Technology Officer
Sharon Adams, Chief People and Member Services Officer
Navid Nowakhtar, Member Services Strategic Planning and Analytics Director
Dan O'Hagan, Deputy General Counsel and Manager of Regulatory Compliance
Sue Utley, Executive Asst./Asst. Secy. to the Board
Susan Schumann, Public Relations and External Affairs Manager
Bob Nelcoski, Principal Strategic and Systems Planner
Daniela Delpino, Environmental Engineer
Emily Maag, Public Relations Specialist
Andrei Benjamin, Cloud Systems Administrator
Lindsay Jack, Member Support and Administration Supervisor

1. Call to Order and Roll Call

Chair Barbara Quiñones, Homestead, called the Board of Directors and Executive Committee Strategic Planning Session, as a joint workshop, to order at 9:02 AM on Wednesday, February 12, 2025, in Board Room at Florida Municipal Power Agency, 8553 Commodity Circle, Orlando, Florida.

2. Overview of Agenda

Mark McCain presented an update on the strategic planning process, desired outcomes, and web-based voting system.

3. Informational presentation and discussion of potential strategic priorities

FMPPA led the discussion of strategic planning items.

Ken Rutter discussed the Integrated Resource Plan.

11:15 PM – RECESS JOINT SESSION FOR LUNCH

12:30 PM – RECONVENE JOINT SESSION

4. Review, edit and finalize list of potential strategic priorities

Mark McCain reviewed the finalized list of potential strategic priorities.

5. Conduct voting to rank top strategic priorities for the Board of Directors and Executive Committee

Mark McCain led the voting to rank top strategic priorities for the Board of Directors and Executive Committee.

1:30 PM – RECESS JOINT SESSION FOR VOTING

1:50 PM – RECONVENE JOINT SESSION

6. Discuss voting results, conduct second round of voting if necessary, and discuss next steps for finalizing the strategic plan

Mark McCain and Jacob Williams discussed the results of voting and next steps for finalizing the strategic plan.

7. Adjourn Strategic Planning Session

There being no further business, the workshop was adjourned at 2:08 PM

Approved

BQ/su

**AGENDA ITEM 7 – CONSENT
AGENDA**

- b. Approval of the Projects’
Preliminary Financials as of
February 28, 2025**

**Board of Directors Meeting
April 17, 2025**



Rich Popp
Chief Financial Officer

AGENDA PACKAGE MEMORANDUM

TO: FMPA Board of Directors
FROM: Rich Popp
DATE: April 10, 2025
SUBJECT: 7b – Approval of Projects’ Financials as of February 28, 2025

Discussion: The summary financial statements and detailed financial statements, which include GASB #62 transactions, of the Projects for the period ended February 28, 2025, are posted on the Document Portal section of FMPA’s website.

Recommended: Move approval of the Projects’ Financial Reports for the month ended February 28, 2025.

RP/GF

**AGENDA ITEM 7 – CONSENT
AGENDA**

**c. Approval of the Treasury Reports
as of February 28, 2025**

**Board of Directors Meeting
April 17, 2025**



AGENDA PACKAGE MEMORANDUM

TO: FMPA Board of Directors
FROM: Melissa Cain
DATE: April 10, 2025
ITEM: BOD 7(c) – Approval of Treasury Reports as of February 28, 2025

Introduction This agenda item is a quick summary update of the Treasury Department's functions.

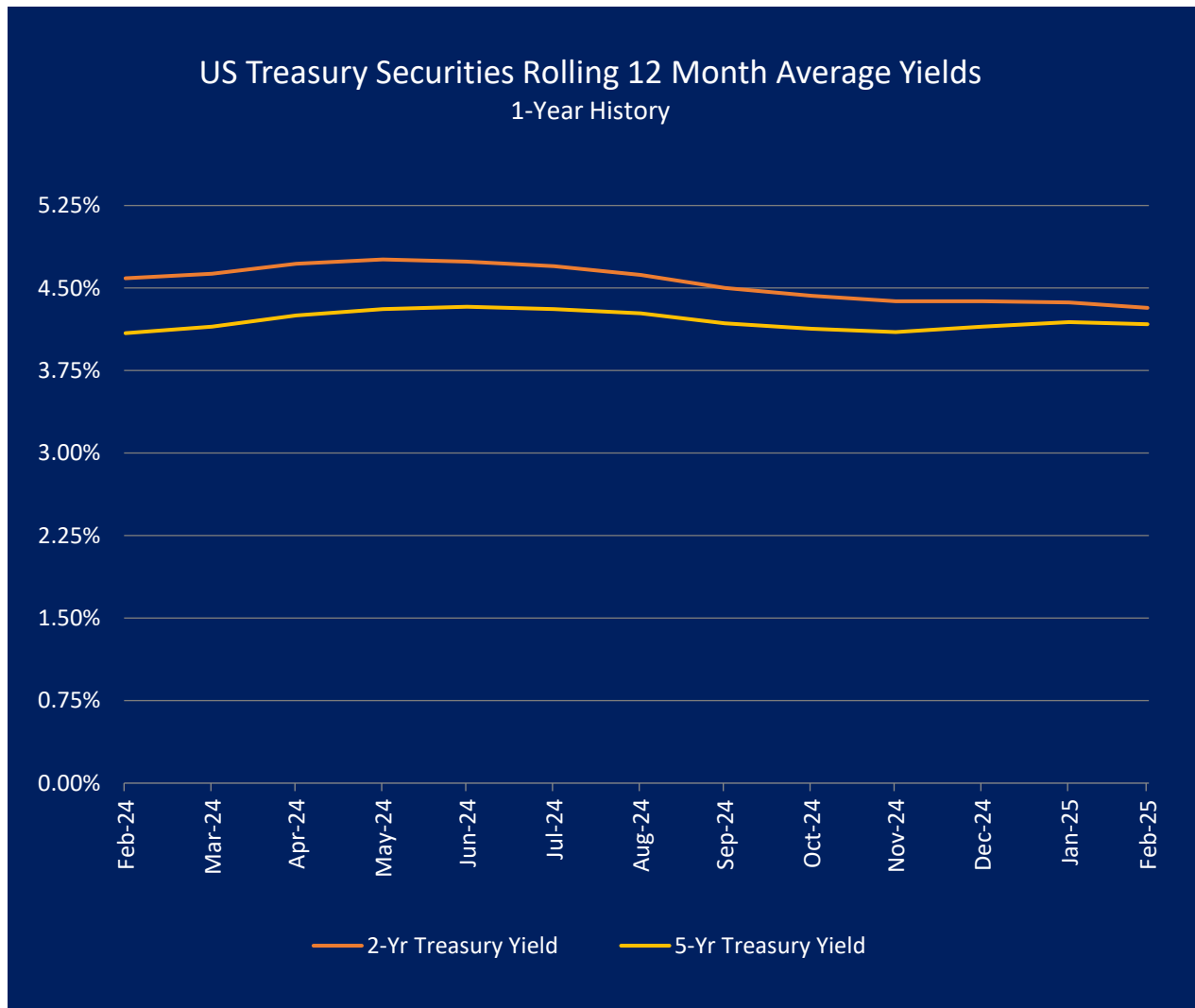
The Treasury Department reports for February are posted in the member portal section of FMPA's website.

Debt Discussion Below is a summary of the total debt outstanding and the percentage of debt that was fixed, variable or synthetically fixed with interest rate swaps as of February 28, 2025.

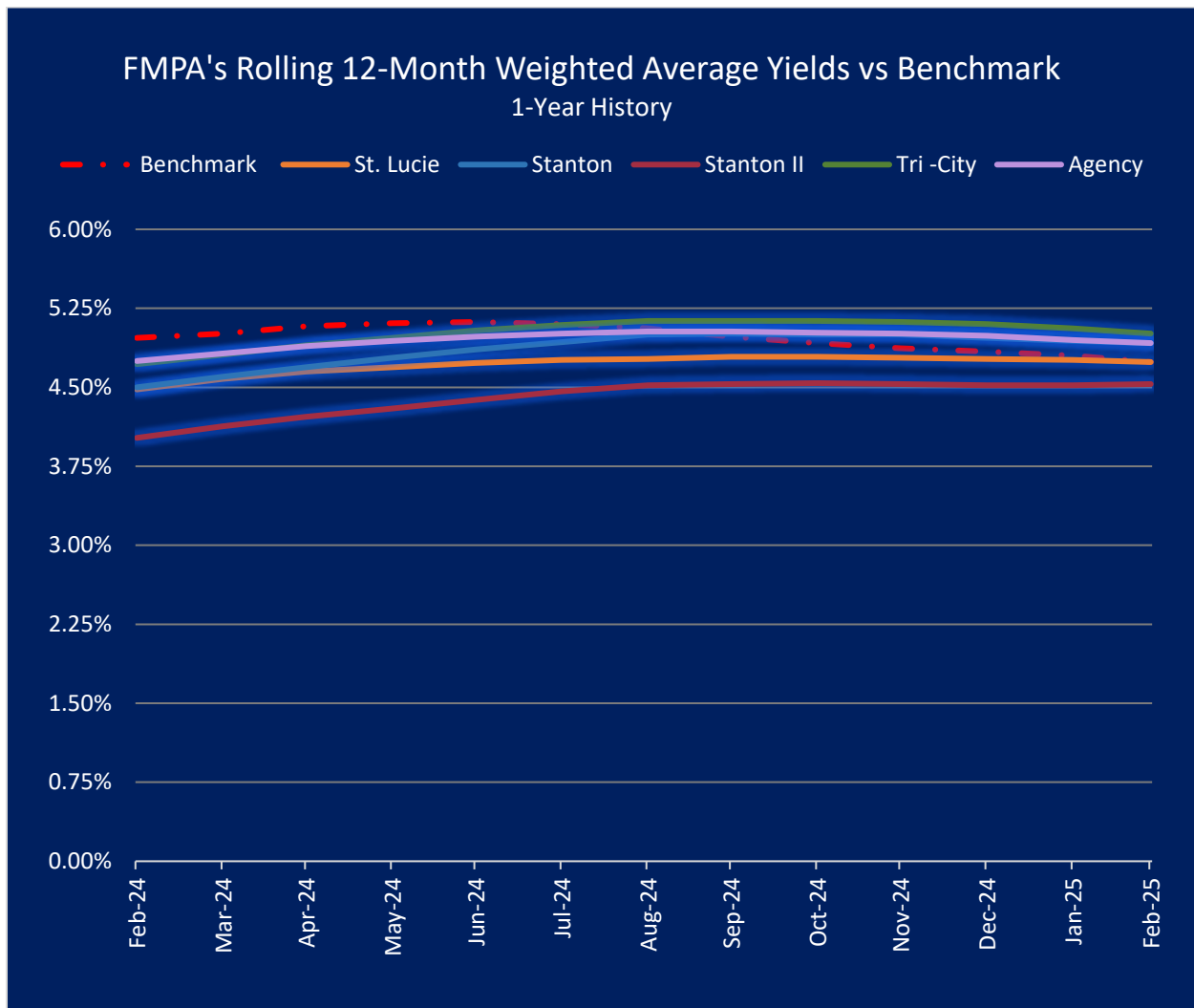
	Total debt Outstanding	Fixed Rate	Variable Rate	Synthetically Fixed
Agency	1,000,000.00	100%	0%	0%
St Lucie	47,810,000.00	100%	0%	0%
Stanton	0.00	0%	0%	0%
Stanton II	49,916.533.15	100%	0%	0%
Tri City	0.00	0%	0%	0%

Investment Discussion The investments in the Projects are comprised of debt from the government-sponsored enterprises such as the Federal Farm Credit Bank, Federal Home Loan Bank, Federal Home Loan Mortgage Corporation (Freddie Mac), and Federal National Mortgage Association (Fannie Mae), as well as investments in U.S. Treasuries, Certificates of Deposits, Commercial Paper, Municipal Bonds, Corporate Notes, Local Government Investment Pools, and Money Market Mutual Funds.

Below is a graph of the rolling 12-month average US Treasury yields for the past year. The orange line is the 2-year Treasury which had a rolling 12-month average yield on February 28, 2025, of 4.32%. The yellow line is the 5-year Treasury rolling 12-month average yield which was 4.17%.



The rolling 12- month weighted average yields on investments earned as of February 28, 2025, in the Projects, along with their benchmark (Average of Florida Prime Fund and 2-year treasury), are as follows:



Recommended
Motion

Move approval of the Treasury Reports for February 28, 2025.

AGENDA ITEM 8 – ACTION ITEMS

a. Appointment of a Nominating Committee

**Board of Directors Meeting
April 17, 2025**



8a - Appointment of a Nominating Committee

Board of Directors

April 17, 2025

Appointment of a Nominating Committee

- FMPA By-Laws provide:
 - Board must appoint a Nominating Committee 60 days prior to annual meeting;
 - Nominating Committee to consist of 3 directors – one each from the small, medium and large city FMPA members (see attachment);
 - Committee members serve until resignation or replacement appointed by Board;
 - A Member of the Nominating Committee may not be nominated by the committee for a Board Officer position
- Current small and medium city members (Howard McKinnon, Havana and Lynne Mila, Clewiston) are willing to continue serving on the committee if appointed. We are contacting the large city member, Brian Horton, Kissimmee, to see if he is willing to serve on the committee again.
- Other volunteers or appointments may be considered and voted on at the Board meeting.

Recommended Motion

- Move approval of appointment of _____, on behalf of the FMPA small cities, _____, on behalf of the FMPA medium cities, and _____, on behalf of the FMPA large cities, to serve on the FMPA Nominating Committee for 2025.

Nominating Committee Selection by Member Size

Small	Medium	Large
Bushnell (Christina Simmons)	Mount Dora (Steve Langley)	Fort Pierce (Javier Cisneros)
Alachua (Rodolfo Valladeras)	Clewiston (Lynne Mila)	Jacksonville Beach (Allen Putnam)
Moore Haven (vacant)	Green Cove Springs (Bob Page)	Key West (Lynne Tejeda)
Havana (Howard McKinnon)	Quincy (Rob Nixon)	St. Cloud (Kolby Urban)
Blountstown (Traci Hall)	Lakeland (Mike Beckham)	Ocala (Janice Mitchell)
Chattahoochee (Robert Presnell)	Bartow (Laura Simpson)	Kissimmee (Brian Horton)
Newberry (Rance Green)	Winter Park (Jamie England)	Gainesville (Dino DeLeo)
Fort Meade (Steve Doyle)	New Smyrna Beach (Efran Chavez)	Tallahassee (Tony Guillen)
Williston (Terry Bovaird)	Lake Worth Beach (Ed Liberty)	Orlando (Attila Miszti)
Wauchula (James Braddock)	Leesburg (Brad Chase)	Jacksonville (Ricky Erixton)
Starke (Drew Mullins)	Homestead (Barbara Quiñones)	

FMPA Board Members 2024-2025
Updated April 10, 2025

Green Highlight is Current Board Officers

Utility Member	Board Rep	FY 2022 kWh Sales (retail)
Small Members		
Bushnell	Christina Simmons	5,601,607
Moore Haven	Vacant	18,174,930
Havana	Howard McKinnon	23,918,997
Blountstown	Traci Hall	29,888,193
Chattahoochee	Robert Presnell	36,280,808
Newberry	Rance Green	37,549,216
Fort Meade	Steve Doyle	42,124,551
Williston	Jonathen Bishop	42,124,551
Wauchula	James Braddock	62,238,912
Starke	Drew Mullins	64,664,620
Mount Dora	Steve Langley	95,667,966
	Medium Members	
Clewiston	Lynne Mila	96,710,407
Green Cove Springs	Bob Page	107,769,000
Quincy	Rob Nixon	136,287,141
Alachua	Rodolfo Valaderas	11,234,458
Bartow	Laura Simpson	292,667,099
Winter Park	Jamie England	426,896,300
New Smyrna Beach	Efren Chavez	456,314,223
Lake Worth Beach	Ed Liberty	486,550,153
Leesburg	Brad Chase	516,185,236
Homestead	Barbara Quiñones	555,480,956
	Large Members	
Fort Pierce	Javier Cisneros	677,978,000
Jacksonville Beach	Allen Putnam	708,029,937
Key West	Lynne Tejeda	738,081,340
St. Cloud	Kolby Urban	747,369,172
Ocala	Janice Mitchell	1,328,842,046
Kissimmee	Brian Horton	1,733,594,000
Gainesville	Dino DeLeo	1,821,420,000
Tallahassee	Tony Guillen	26,246,600,459
Lakeland	Mike Beckham	283,152,000
Orlando	Attila Miszti	7,005,075,000

**AGENDA ITEM 9 – INFORMATION
ITEMS**

**a. 2024 Reliability Metrics and
Member Services Update**

**Board of Directors Meeting
April 17, 2025**



9a – 2024 Reliability Metrics and Member Services Update

Board Of Directors

April 17, 2025

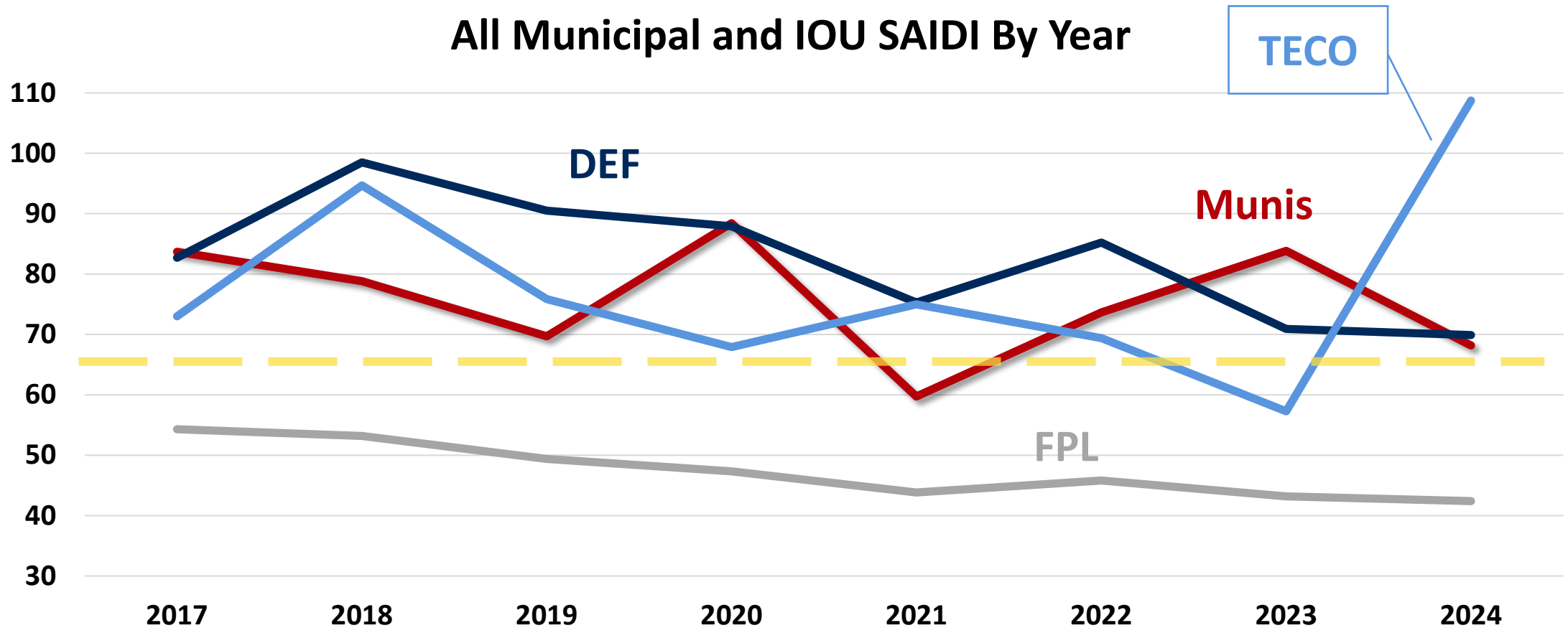
2024 Municipals Significant Reliability Improvement

Gaining Ground On IOUs, Working To Continue Trend

- Municipals ~23% reduction in average outage duration (SAIDI)
- Municipals made greater SAIDI gains than IOUs in 2024
- 13 of 24 participating municipals showed SAIDI improvement
- 7 municipals lower outage duration than best IOU in state
- Municipals lead state in restoration time and length of outage
- Municipal rate advantage over IOUs presents opportunity to invest in reliability and stay competitive

Municipals' SAIDI Down ~23% In 2024, Close To Goal

Improvement Over Duke & TECO With FPL ~Flat To Prior Year



Municipals Improved on Most Key Categories

23% SAIDI Improvement Vs. 2023, 3 Other Key Metrics Down

Distribution Reliability Indices, Calendar Year 2024

Red= increase and Green= decrease (improvement)

2023 vs 2024	Munis		FPL		TECO		Duke	
Duration (SAIDI)	68	-23%	42	-2%	109	47%	70	-1%
Restoration Time (CAIDI)	70	-3%	77	9%	105	33%	84	2%
Frequency (SAIFI)	0.98	-19%	0.6	-13%	1.0	21%	0.8	-4%
Momentaries (MAIFle)	1.8	-22%	2	0%	5.4	-18%	1	-80%
Length (L-Bar)	147	8%	205	8%	195	33%	193	17%

SOURCES: Investor-owned data from Florida Public Service Commission. Municipal data weighted average for utilities in FMPA's Distribution Reliability Measurement Program.

Municipals Gaining Ground On Reliability Metrics

Munis Lead In Restoration Time & Length, 2nd in Duration

Distribution Reliability Indices, Calendar Year 2024

Best Performance Highlighted in Green, Second Best Highlighted in Yellow

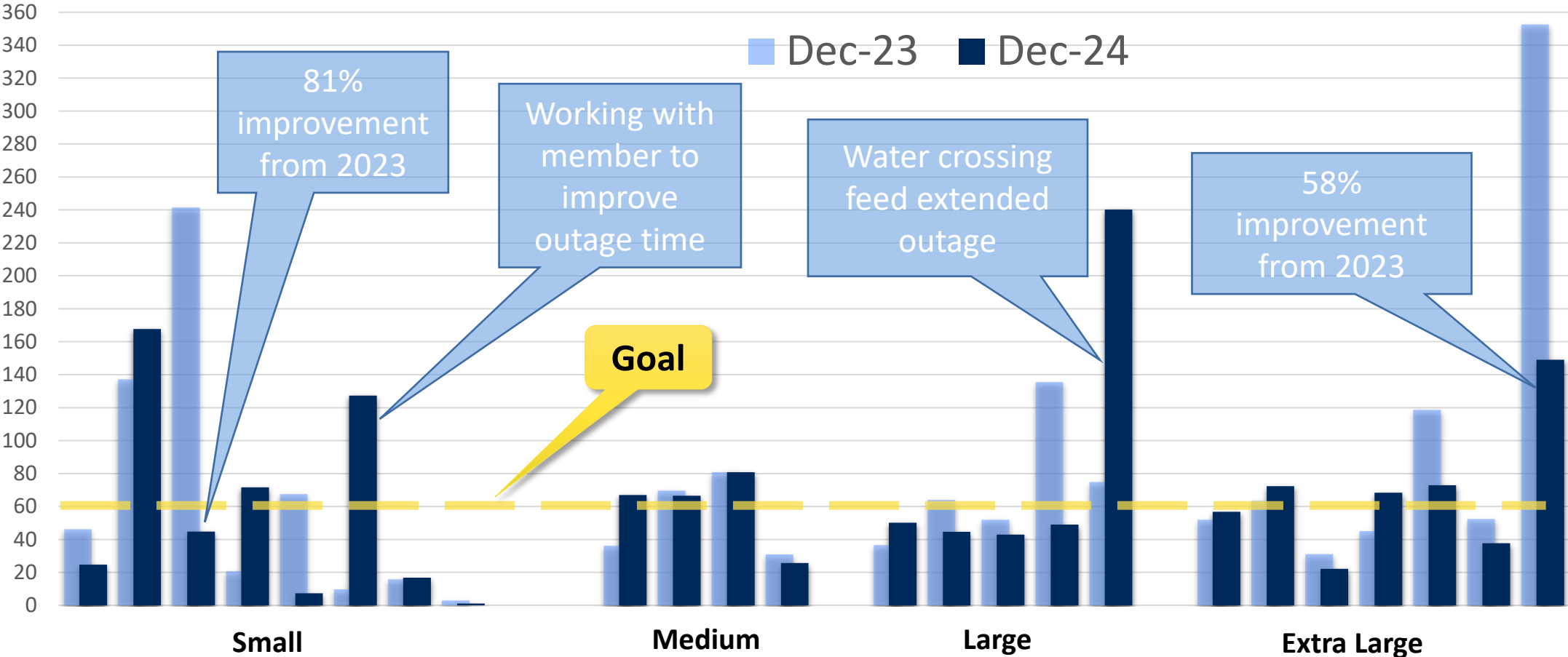
	Munis	FPL	TECO	Duke
Duration (SAIDI)	68	42	109	70
Restoration Time (CAIDI)	70	77	105	84
Frequency (SAIFI)	0.98	0.6	1.0	0.8
Momentaries (MAIFle)	1.83	2	5.4	1
Length (L-Bar)	147	205	195	193

SOURCES: Investor-owned data from Florida Public Service Commission. Municipal data weighted average for utilities in FMPA's Distribution Reliability Measurement Program.

Improvements in XL, LG and SM Groups

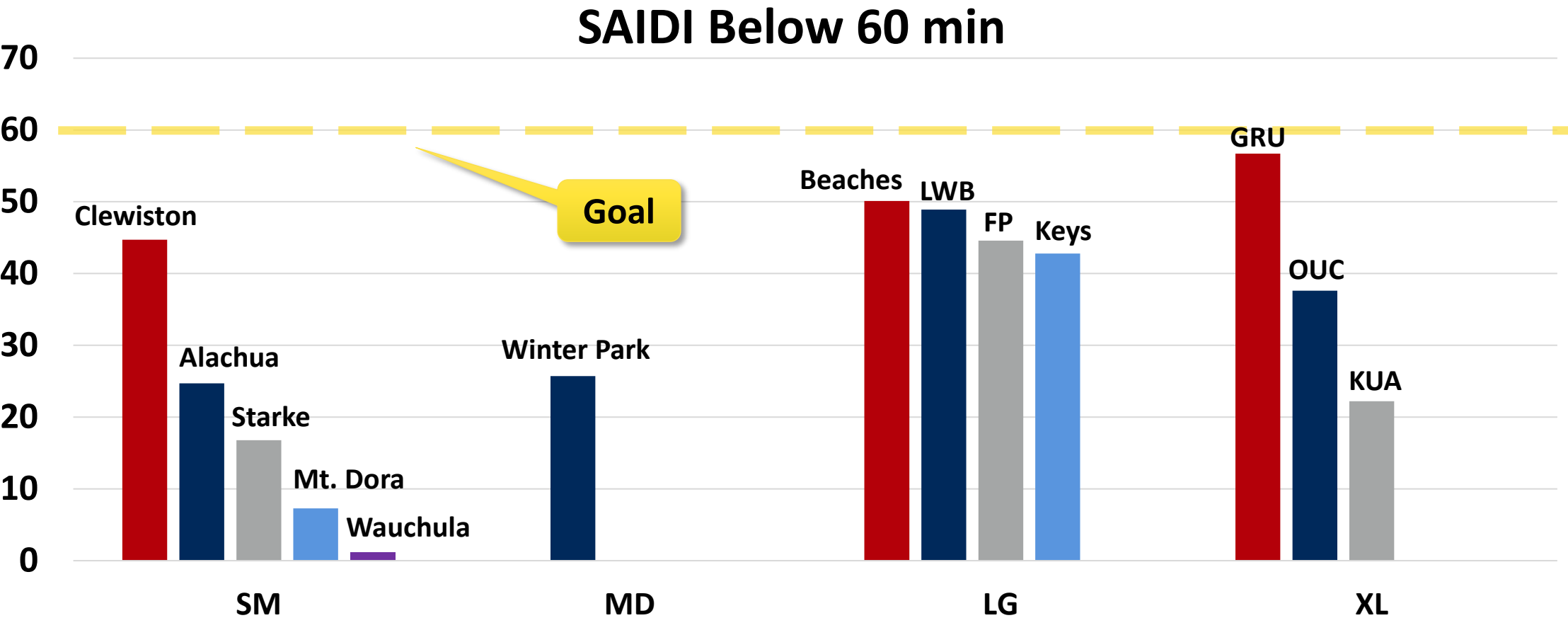
Best in Each Category Wauchula/Mt. Dora, Winter Park, Keys, KUA

Average Outage Duration (SAIDI) for Municipals That Provide Data to FMPA



Leading Municipals Providing Best In Class Reliability

13 Municipals At Or Significantly Below 60 Min SAIDI Goal

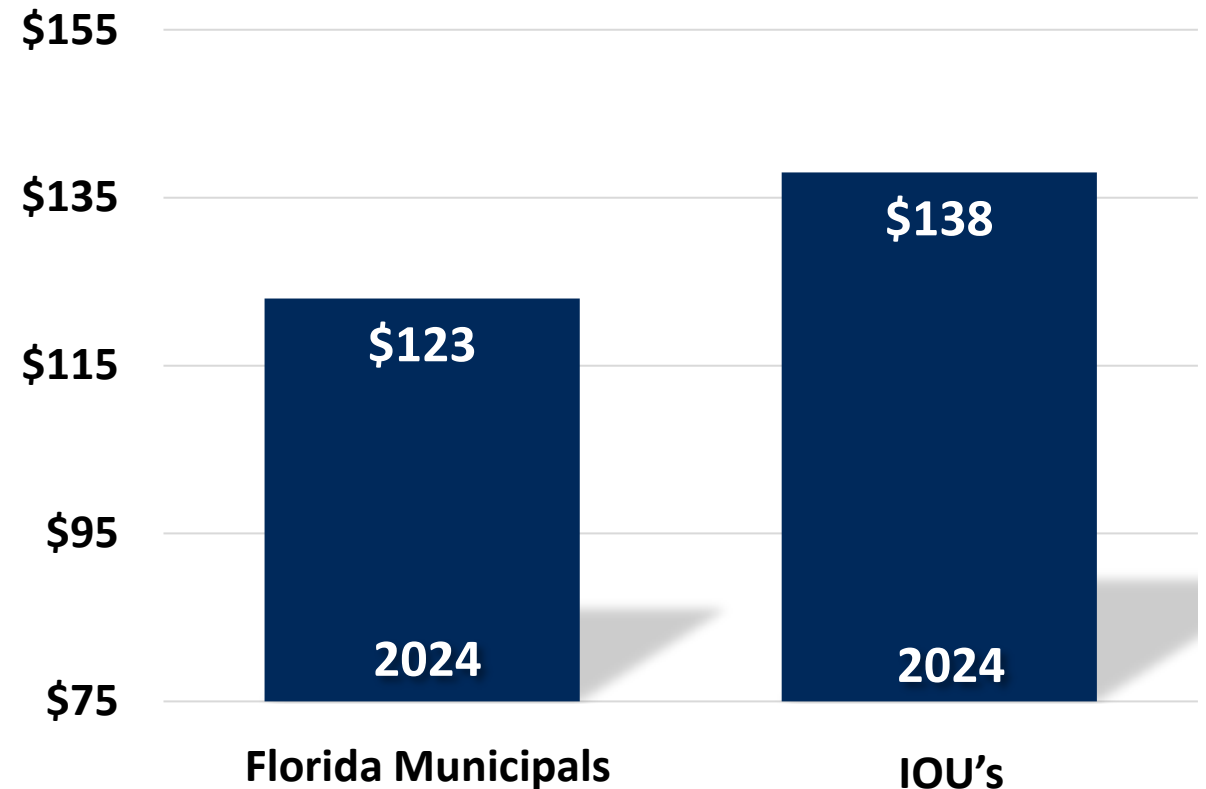


Municipals In Unique Cost Position To Invest

Time to Capitalize on Rate Advantage to Regain Ground

- Florida Municipal's SAIDI improved from 2023 but still 13.6% above goal
- Municipal rates ~11% lower than IOU's
- Opportunity to use rate headroom for capital improvements & maintenance
 - Vegetation Management
 - Fuse Coordination
 - Thermal (IR) Scans
 - Routine Inspections
 - Strategic Undergrounding

CY 24 1,000 kWh Residential Bill Comparison (Weighted Average)



Florida Public Power Reliability Awards

Lowest Duration and Largest Reduction % Winners

Leadership Award

Lowest Duration (SAIDI) by Group

Wauchula (SM)

Winter Park (MD)

Keys Energy (LG)

KUA (XL)

Momentum Award

Largest Duration (SAIDI) Reduction %

Mount Dora (SM)

Winter Park (MD)

Lake Worth (LG)

Tallahassee (XL)

Florida Public Power Reliability Awards

Endurance Award Winners – 60 Minutes or Less Multiple Years

Small

Alachua
(2Yrs)

Starke
(3Yrs)

Wauchula
(5Yrs)

Medium

Winter
Park
(9Yrs)

Large

Beaches
(2Yrs)

Keys
Energy
(3Yrs)

X-Large

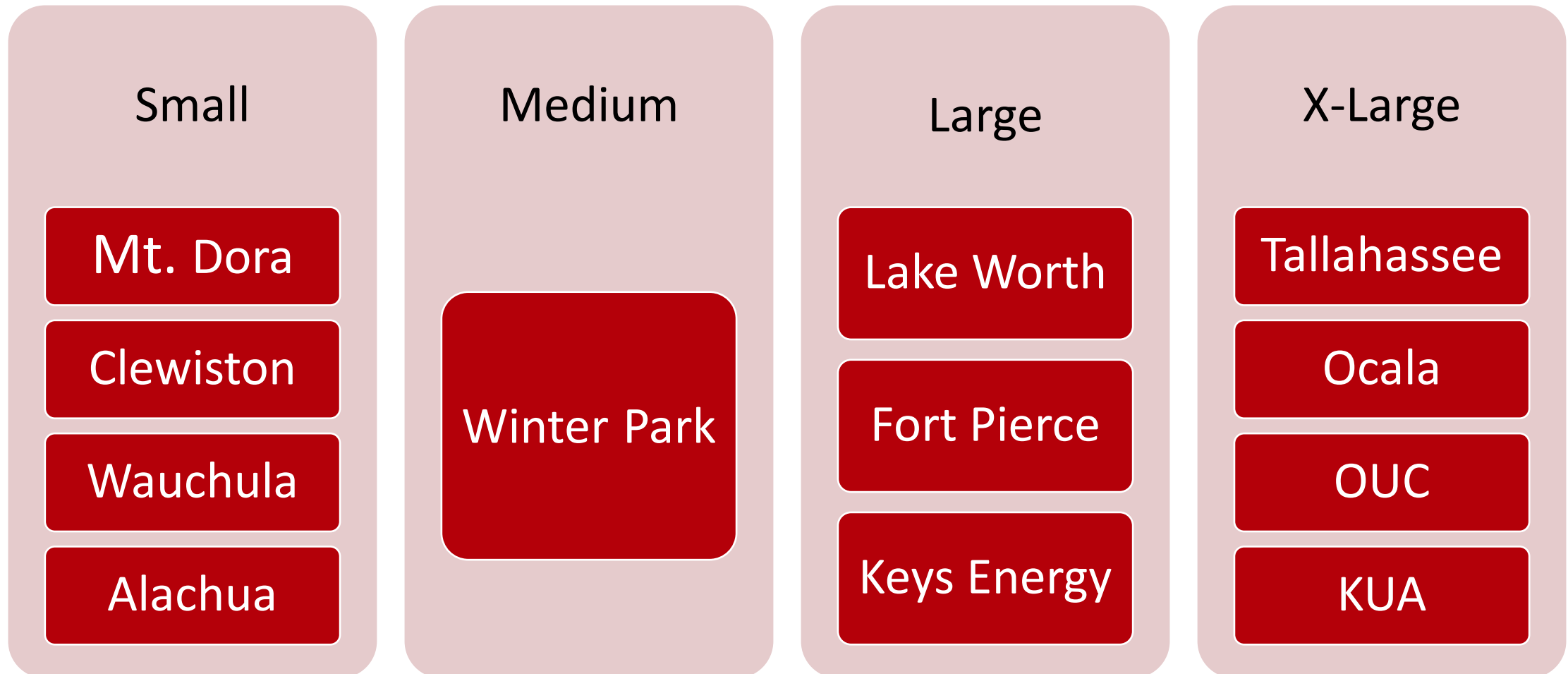
GRU
(3Yrs)

KUA
(11Yrs)

OUC
(4Yrs)

Florida Public Power Reliability Awards Program

Duration (SAIDI) Improvement Awards, Equal To Or Greater Than 10%



5 Peer Reviews YTD 2025 – Wide Range of Areas

Peer Reviews Engage Members Of All Sizes – Strong Support

- Peer Review Requests - Customer Service Operations, Operational Process and Communications, Warehouse Operations, Procurement, T&D
- Most Recent Members Hosting – Fort Meade, Homestead, KEYS, Lakeland, Ocala, Quincy
- Review Team Members – FPUA, GRU, Green Cove Springs, Homestead, KEYS, Lake Worth Beach, Lakeland, New Smyrna Beach, Tallahassee, Winter Park
- Steering Committee Members – Bartow, FPUA, Havanah, Homestead, Beaches Energy, KEYS, KUA, Lakeland, Mount Dora, Newberry, Starke, Tallahassee, Wauchula
- Cost effective consulting from experienced members. Very positive participation and response from Host and Participants Members.

**AGENDA ITEM 10 – MEMBER
COMMENTS**

**Board of Directors Meeting
April 17, 2025**

AGENDA ITEM 11 – ADJOURNMENT

**Board of Directors Meeting
April 17, 2025**