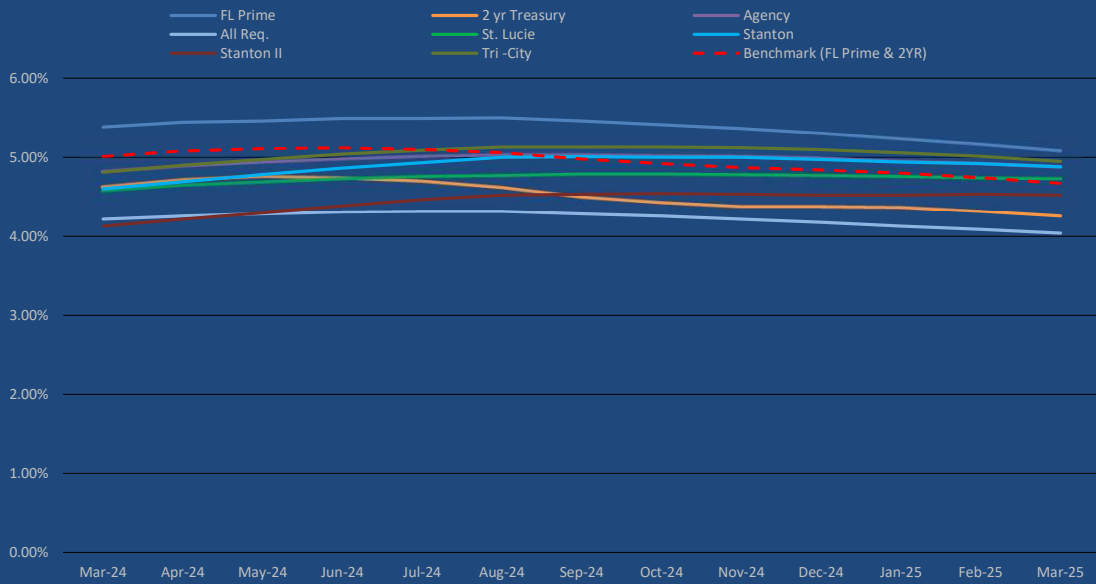
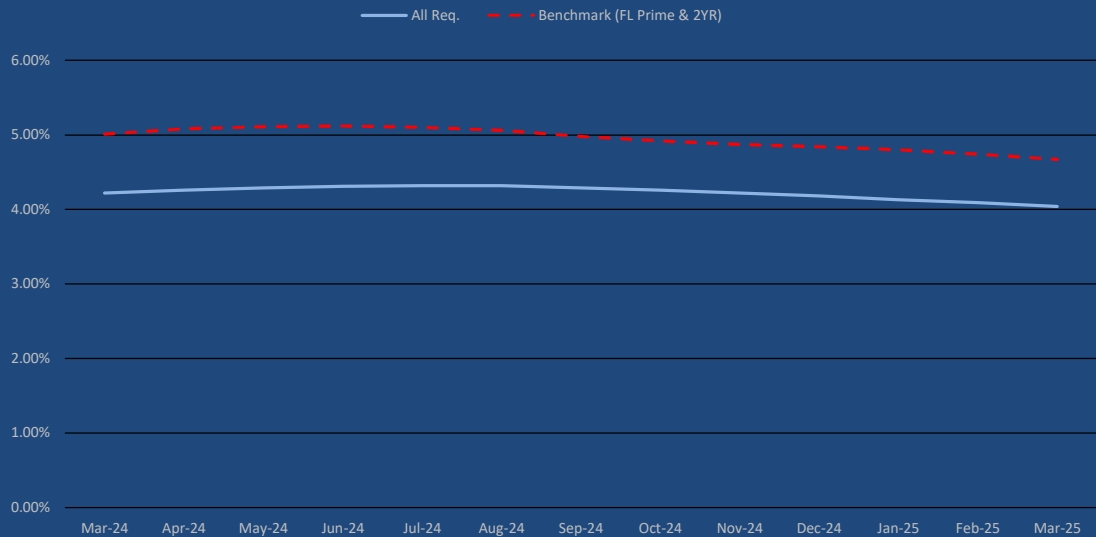


**FMPA BOD Projects Rolling 12 Month Weighted Average Yield vs.
Florida Prime and 2 YR Treasury
(Mar 2024 - Mar 2025)**



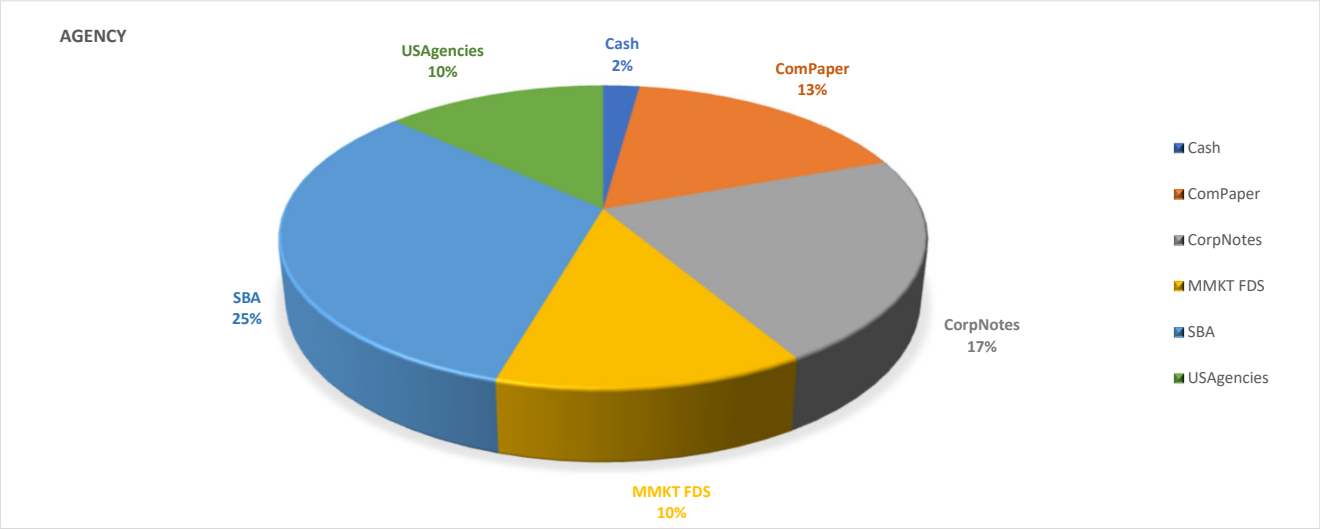
Rolling 12 month average	FL Prime	2 yr Treasury	Benchmark	Agency	All Req.	St. Lucie	Stanton	Stanton II	Tri -City
3/31/2024	5.38%	4.63%	5.01%	4.82%	4.22%	4.58%	4.60%	4.13%	4.81%
4/30/2024	5.44%	4.72%	5.08%	4.89%	4.26%	4.65%	4.69%	4.22%	4.90%
5/31/2024	5.46%	4.76%	5.11%	4.94%	4.29%	4.69%	4.78%	4.30%	4.97%
6/30/2024	5.49%	4.74%	5.12%	4.98%	4.31%	4.73%	4.86%	4.38%	5.04%
7/31/2024	5.49%	4.70%	5.10%	5.01%	4.32%	4.76%	4.93%	4.46%	5.09%
8/31/2024	5.50%	4.62%	5.06%	5.03%	4.32%	4.77%	5.00%	4.52%	5.13%
9/30/2024	5.46%	4.50%	4.98%	5.03%	4.29%	4.79%	5.01%	4.53%	5.13%
10/31/2024	5.41%	4.43%	4.92%	5.02%	4.26%	4.79%	5.00%	4.54%	5.13%
11/30/2024	5.36%	4.38%	4.87%	5.01%	4.22%	4.78%	5.00%	4.53%	5.12%
12/31/2024	5.30%	4.38%	4.84%	4.99%	4.18%	4.77%	4.97%	4.52%	5.10%
1/31/2025	5.23%	4.37%	4.80%	4.95%	4.13%	4.76%	4.94%	4.52%	5.06%
2/28/2025	5.16%	4.32%	4.74%	4.92%	4.09%	4.74%	4.92%	4.53%	5.01%
3/31/2025	5.08%	4.26%	4.67%	4.88%	4.04%	4.73%	4.88%	4.52%	4.95%

**FMPA All-Requirements Rolling 12 Month Weighted Average Yield vs.
Florida Prime and 2 Year Treasury
(Mar 2024 - Mar 2025)**

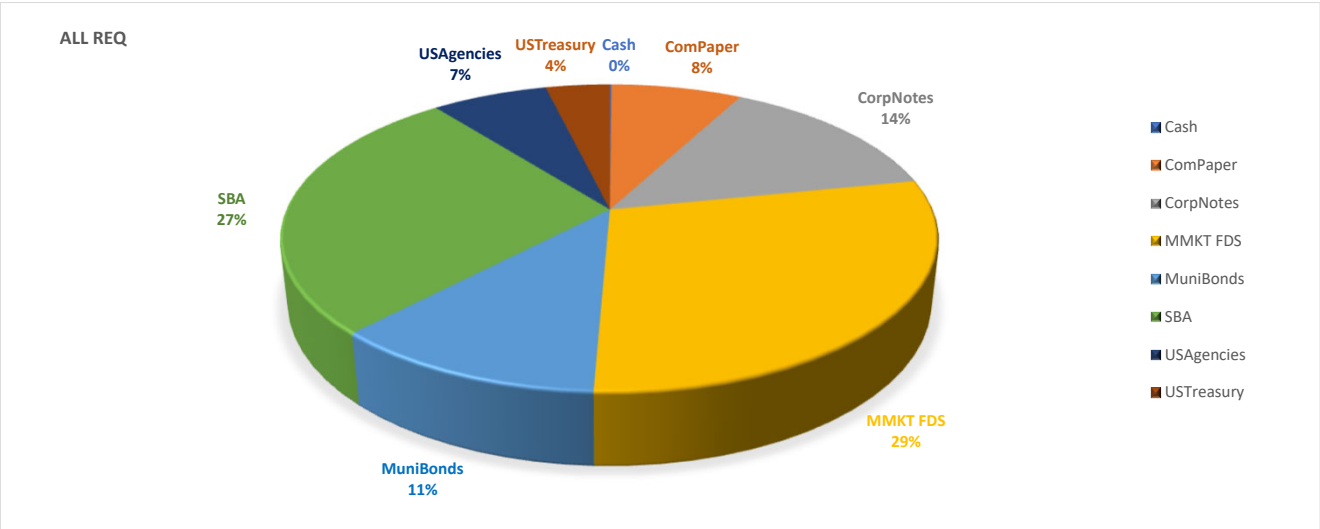


FMPA_MonthlyDiversification_Mar 2025

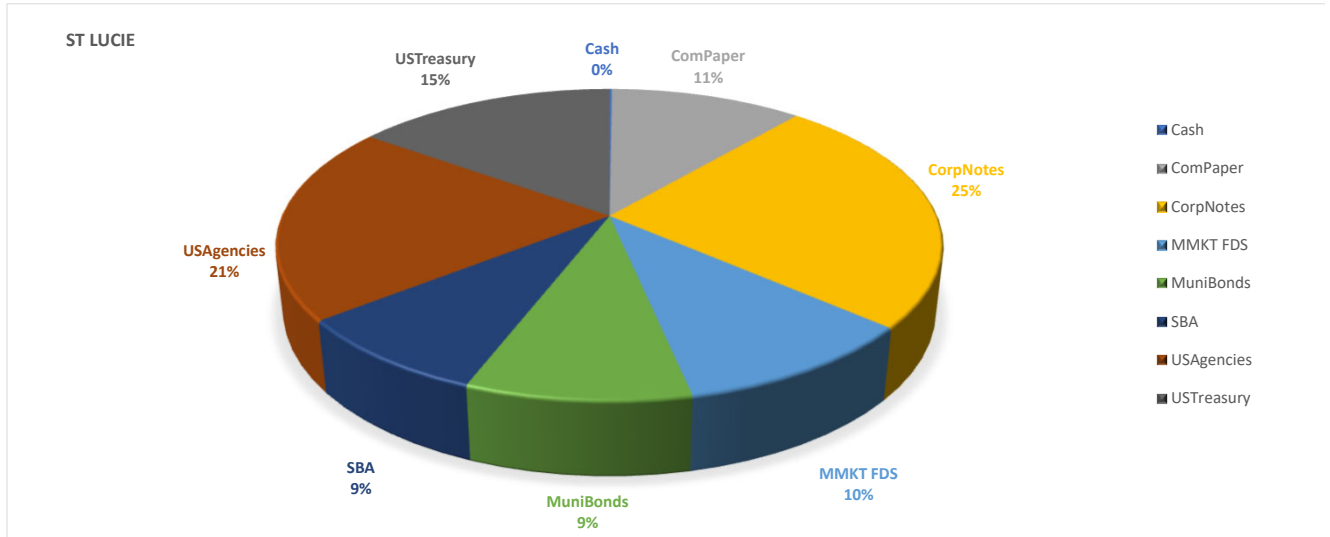
AGENCY								
	Cash	ComPaper	CorpNotes	MMKT FDS	SBA	USAgencies	USTreasury	Grand Total
AGN	250,000.00	-	-	-	-	-	-	250,000.00
AGN-DS23	-	-	-	274,300.93	-	-	-	274,300.93
AGN-O&M	-	1,992,896.99	2,523,026.89	1,224,737.67	3,717,576.83	1,517,948.19	3,523,737.77	14,499,924.34
AGN-REV23	-	-	-	1,753.89	-	-	-	1,753.89
Grand Total	250,000.00	1,992,896.99	2,523,026.89	1,500,792.49	3,717,576.83	1,517,948.19	3,523,737.77	15,025,979.16
% OF TOTAL	2%	13%	17%	10%	25%	10%	23%	100%



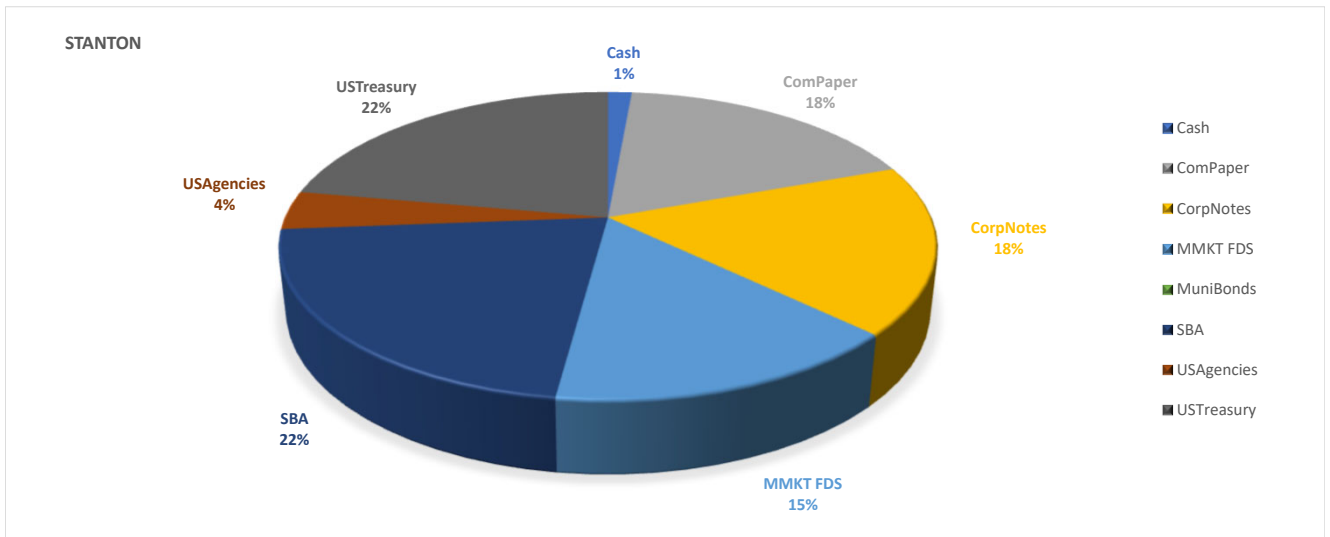
ALL REQ									
	Cash	ComPaper	CorpNotes	MMKT FDS	MuniBonds	SBA	USAgencies	USTreasury	Grand Total
ARP	250,000.00	-	-	-	-	-	-	-	250,000.00
ARP-2019A	-	-	-	6,252,336.72	-	-	-	-	6,252,336.72
ARP-21A DS	-	-	-	561,780.05	-	-	-	-	561,780.05
ARP-21B DS	-	-	-	729,682.17	-	-	-	-	729,682.17
ARP-21BSUB	-	-	16,278,965.00	3,220,340.40	19,558,992.78	27,907,833.22	5,960,280.00	-	72,926,411.40
ARP-CON13A	-	-	-	1,009,097.00	-	-	-	-	1,009,097.00
ARP-CONT	-	-	499,188.63	496,665.52	-	-	-	504,443.04	1,500,297.19
ARP-DS15B	-	-	-	5,655,591.60	-	-	-	-	5,655,591.60
ARP-DS16A	-	-	-	6,559,297.79	-	-	-	-	6,559,297.79
ARP-DS17A	-	-	-	13,267,203.36	-	-	-	-	13,267,203.36
ARP-DS17B	-	-	-	10,895,688.88	-	-	-	-	10,895,688.88
ARP-DS18A	-	-	-	1,076,431.01	-	-	-	-	1,076,431.01
ARP-GEN	-	2,457,703.01	1,520,315.52	391,644.88	977,429.20	-	2,971,586.31	1,541,959.04	9,860,637.96
ARP-O&M	-	15,790,419.44	11,171,549.06	21,406,689.20	1,011,571.00	44,111,510.39	-	5,894,305.85	99,386,044.94
ARP-R&R	-	1,993,333.90	7,583,002.58	4,603,308.64	8,696,753.73	-	9,052,038.47	2,019,338.58	33,947,775.90
ARP-SUBDBT	-	-	-	2.79	-	-	-	-	2.79
Grand Total	250,000.00	20,241,456.35	37,053,020.79	76,125,760.01	30,244,746.71	72,019,343.61	17,983,904.78	9,960,046.51	263,878,278.76
% OF TOTAL	0%	8%	14%	29%	11%	27%	7%	4%	100%



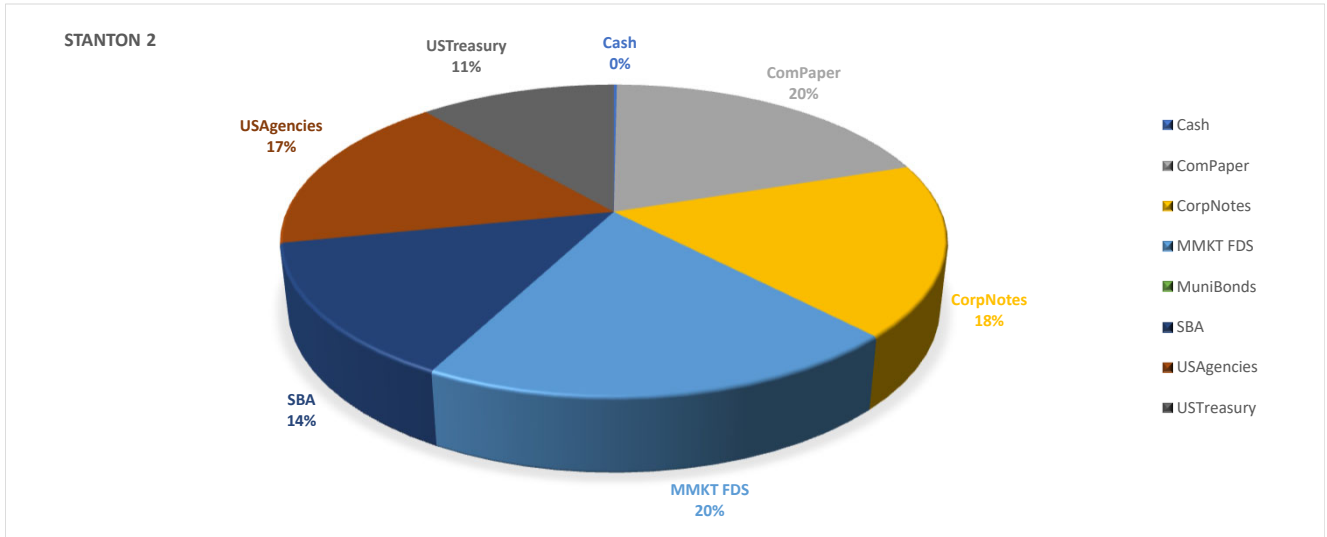
ST LUCIE									
	Cash	ComPaper	CorpNotes	MMKT FDS	MuniBonds	SBA	USAgencies	USTreasury	Grand Total
SL	100,000.00	-	-	-	-	-	-	-	100,000.00
STL NFS	-	1,972,240.03	-	653,222.16	-	-	1,266,750.87	1,025,737.72	4,917,950.78
STL-CONT	-	-	1,002,752.07	568,190.48	477,544.92	-	-	512,868.86	2,561,356.33
STL-DS13A	-	-	-	785,885.16	-	-	-	-	785,885.16
STL-DS21A	-	-	-	1,002,030.63	-	-	-	-	1,002,030.63
STL-DS21B	-	-	-	861,934.71	-	-	-	-	861,934.71
STL-GEN	-	3,930,983.17	17,471,407.55	723,431.15	4,916,766.00	-	11,100,858.90	5,599,389.27	43,742,836.04
STL-O&M	-	2,734,156.20	996,013.37	857,928.19	-	6,571,868.51	1,013,715.97	500,706.24	12,674,388.48
STL-R&R	-	-	-	2,512,730.46	992,244.33	-	2,533,662.36	4,054,145.46	10,092,782.61
Totals	100,000.00	8,637,379.40	19,470,172.99	7,965,352.94	6,386,555.25	6,571,868.51	15,914,988.10	11,692,847.55	76,739,164.74
% OF TOTAL	0%	11%	25%	10%	9%	9%	21%	15%	100%



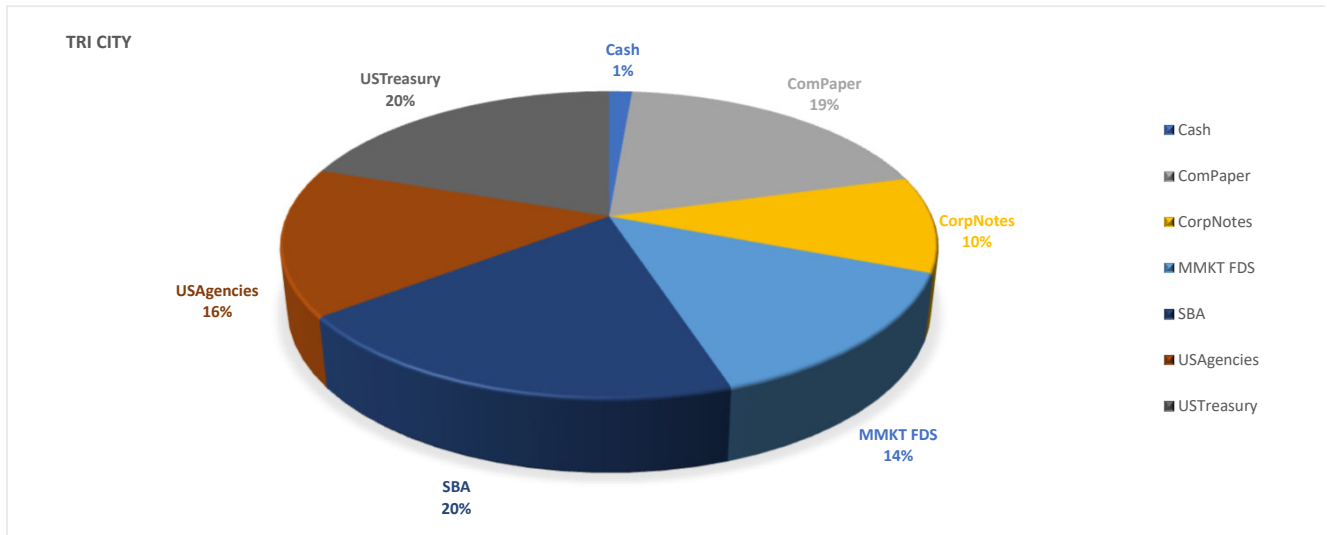
STANTON									
Row Labels	Cash	ComPaper	CorpNotes	MMKT FDS	MuniBonds	SBA	USAgencies	USTreasury	Grand Total
STN	100,000.00	-	-	-	-	-	-	-	100,000.00
STN-CONT	-	-	898,539.53	306,985.66	-	-	-	-	1,205,525.19
STN-GEN	-	3,460,583.86	2,493,560.76	450,164.29	-	-	1,005,190.00	4,002,776.17	11,412,275.08
STN-O&M	-	-	-	954,304.43	-	5,362,494.61	-	500,706.24	6,817,505.28
STN-R&R	-	994,906.38	1,013,073.92	1,998,972.42	-	-	-	991,689.31	4,998,642.03
Grand Total	100,000.00	4,455,490.24	4,405,174.21	3,710,426.80	-	5,362,494.61	1,005,190.00	5,495,171.72	24,533,947.58
% OF TOTAL	1%	18%	18%	15%	0%	22%	4%	22%	100%



STANTON 2									
Row Labels	Cash	ComPaper	CorpNotes	MMKT FDS	MuniBonds	SBA	USAgencies	USTreasury	Grand Total
STN2	100,000.00	-	-	-	-	-	-	-	100,000.00
STN2-CONT	-	489,615.62	251,618.23	460,914.26	-	-	-	-	1,202,148.11
STN2-DS17A	-	-	-	441,458.33	-	-	-	-	441,458.33
STN2-DS17B	-	-	-	2,840,796.60	-	-	-	-	2,840,796.60
STN2-DS20	-	-	-	287,134.48	-	-	-	-	287,134.48
STN2-DS22A	-	-	-	3,149,068.14	-	-	-	-	3,149,068.14
STN2-GEN	-	7,899,071.38	8,017,549.52	556,250.18	-	-	8,698,683.70	5,049,859.57	30,221,414.35
STN2-O&M	-	993,008.80	-	913,950.59	-	7,553,835.42	-	1,511,938.52	10,972,733.33
STN2-PR20	-	1,995,960.35	2,030,294.17	2,838,510.62	-	-	988,602.12	-	7,853,367.26
STN2-R&R	-	-	-	3,061.88	-	-	-	-	3,061.88
STN2-REV20	-	-	-	2,547.96	-	-	-	-	2,547.96
Grand Total	100,000.00	11,377,656.15	10,299,461.92	11,493,693.04	-	7,553,835.42	9,687,285.82	6,561,798.09	57,073,730.44
% OF TOTAL	0%	20%	18%	20%	0%	14%	17%	11%	100%



TRI CITY									
Row Labels	Cash	ComPaper	CorpNotes	MMKT FDS	MuniBonds	SBA	USAgencies	USTreasury	Grand Total
TC	100,000.00	-	-	-	-	-	-	-	100,000.00
TRI-CONT	-	247,782.78	-	105,213.34	-	-	-	-	352,996.12
TRI-GEN	-	399,472.66	249,594.31	242,828.50	-	-	403,814.22	404,492.91	1,700,202.60
TRI-O&M	-	248,252.20	-	257,378.03	-	1,461,963.02	251,036.74	553,231.82	2,771,861.81
TRI-R&R	-	541,552.15	501,212.54	440,305.17	-	-	503,681.39	504,750.32	2,491,501.57
Grand Total	100,000.00	1,437,059.79	750,806.85	1,045,725.04	-	1,461,963.02	1,158,532.35	1,462,475.05	7,416,562.10
% OF TOTAL	1%	19%	10%	14%	0%	20%	16%	20%	100%



Investment Report

April 1, 2025

CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
Agency O&M														
3130ARMR9	126749	FHLB - Callable	01/19/2024	04/28/2025	2.940	4.714	500,000.00	505,652.50	10,875.00	6,247.50	0.9783	27	0.07	0.0004
3133ERMK4	126962	FFCB	07/30/2024	01/26/2026	4.625	4.612	1,000,000.00	1,012,295.69	(180.00)	8,350.69	1.0002	300	0.81	0.0111
57629W6F2	127129	CORP: MASSMUTUAL	03/17/2025	04/10/2026	4.500	4.230	1,000,000.00	1,025,956.80	(2,750.00)	21,375.00	1.0028	374	0.99	0.0162
59217GEJ4	126821	CORP: METLIFE	04/05/2024	07/02/2025	0.950	5.210	1,000,000.00	993,833.62	50,600.00	2,348.61	0.9494	92	0.25	0.0019
6174468C6	126931	CORP: MORGAN STANLEY	07/10/2024	07/23/2025	4.000	5.305	500,000.00	503,236.47	6,505.00	3,777.78	0.9870	113	0.31	0.0025
62455FSE7	126987	CP: Mountcliff Fund	09/17/2024	05/14/2025	0.000	4.531	1,000,000.00	996,230.04	28,812.78	0.00	0.9712	43	0.12	0.0007
83369BS98	126981	CP: Societe Generale	09/09/2024	05/09/2025	0.000	4.662	1,000,000.00	996,666.95	29,981.11	0.00	0.9700	38	0.10	0.0006
912828XB1	126700	US Treasury	12/15/2023	05/15/2025	2.125	4.563	500,000.00	502,732.56	16,562.49	4,021.06	0.9669	44	0.12	0.0007
91282CGA3	126706	US Treasury	12/22/2023	12/15/2025	4.000	4.307	500,000.00	505,616.14	2,897.00	5,888.89	0.9942	258	0.70	0.0088
91282CGA3	127056	US Treasury	12/20/2024	12/15/2025	4.000	4.236	1,000,000.00	1,011,232.28	2,271.73	11,777.78	0.9977	258	0.70	0.0088
91282CHV6	126663	US Treasury	11/13/2023	08/31/2025	5.000	5.101	500,000.00	503,784.92	885.46	2,291.67	0.9982	152	0.42	0.0038
91282CLH2	127133	US Treasury	03/17/2025	08/31/2026	3.750	4.045	1,000,000.00	1,000,371.87	4,140.62	3,260.87	0.9959	517	1.39	0.0272
N/A	125278	AGENCY SBA	11/05/2020	04/01/2025	4.500	4.500	3,717,576.83	3,717,576.83	0.00	15,166.78	1.0000	0	0.00	0.0000
VP4560000	124711	Principal	11/26/2019	04/01/2025	4.210	4.210	1,224,737.67	1,224,737.67	0.00	5,791.91	1.0000	0	0.00	0.0000
					3.375	4.529	14,442,314.50	14,499,924.34	150,601.19	90,298.54	0.9896	133	0.36	0.0052
AGENCY PLOAN DEBT SVC 2023														
N/A	126765	Goldman Sachs M-Mkt	01/25/2024	04/01/2025	3.970	3.970	274,300.93	274,300.93	0.00	842.11	1.0000	0	0.00	0.0000
					3.970	3.970	274,300.93	274,300.93	0.00	842.11	1.0000	0	0.00	0.0000
AGENCY PLOAN REV EXP 2023														
N/A	126846	Goldman Sachs M-Mkt	03/25/2024	04/01/2025	3.970	3.970	1,753.89	1,753.89	0.00	1.34	1.0000	0	0.00	0.0000
					3.970	3.970	1,753.89	1,753.89	0.00	1.34	1.0000	0	0.00	0.0000
AGN Pool Summary					3.386	4.518	14,718,369.32	14,775,979.16	150,601.19	91,141.99	0.9898	130	0.35	0.0051
ALL REQUIREMENTS 2013A CONSTRUCTION														
N/A	116079	Goldman Sachs M-Mkt	09/17/2013	04/01/2025	3.970	3.970	1,009,097.00	1,009,097.00	0.00	3,293.90	1.0000	0	0.00	0.0000
					3.970	3.970	1,009,097.00	1,009,097.00	0.00	3,293.90	1.0000	0	0.00	0.0000

Investment Report

April 1, 2025

<u>CUSIP</u>	<u>ContNo</u>	<u>Issuer</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Coupon</u>	<u>Yield to Maturity</u>	<u>Current Par</u>	<u>Market Value</u>	<u>(Premium)/Discount</u>	<u>Accrued Interest</u>	<u>Original Cost</u>	<u>Days To Maturity</u>	<u>Duration</u>	<u>Convexity</u>
ALL REQUIREMENTS 2021B SUBORDINATE BOND PROCEED														
127145LF5	125506	MUNI: CACHE CNTY UT	05/27/2021	06/15/2025	3.000	0.660	1,975,000.00	1,987,011.62	(184,386.00)	17,445.83	1.0934	75	0.21	0.0014
235308D75	125460	MUNI: DALLAS TX SCH	04/27/2021	08/15/2025	4.000	0.700	6,110,000.00	6,134,428.46	(852,528.30)	31,228.89	1.1395	136	0.37	0.0032
3133EMWH1	125451	FFCB	04/27/2021	04/21/2025	0.710	0.710	3,000,000.00	3,005,145.00	0.00	9,585.00	1.0000	20	0.05	0.0003
3135G05X7	125450	FNMA	04/27/2021	08/25/2025	0.375	0.692	3,000,000.00	2,955,135.00	40,470.00	1,125.00	0.9865	146	0.40	0.0035
35569PFG3	125498	MUNI: FREDERICK CNTY	05/17/2021	08/01/2025	3.000	0.637	1,630,000.00	1,631,263.25	(159,560.70)	8,150.00	1.0979	122	0.33	0.0027
37331NAJ0	125441	CORP:GEORGIA-PACIFIC	04/27/2021	09/30/2025	1.750	1.130	4,000,000.00	3,950,568.57	(106,793.76)	194.44	1.0267	182	0.50	0.0049
68609TT81	125499	MUNI: Oregon State	05/18/2021	08/01/2025	0.803	0.666	1,300,000.00	1,286,496.03	(7,371.00)	1,739.83	1.0057	122	0.33	0.0027
74256LEE5	125440	CORP: PRINCIPAL LIFE	04/27/2021	06/23/2025	1.250	1.070	5,000,000.00	4,981,896.09	(36,450.00)	17,013.89	1.0073	83	0.23	0.0016
74368CAX2	125443	CORP: PROTECTIVELIFE	04/27/2021	07/15/2025	1.170	1.168	2,375,000.00	2,359,385.51	(155.61)	5,866.25	1.0001	105	0.29	0.0022
78015K7H1	125439	CORP: ROYAL BK CA	04/27/2021	06/10/2025	1.150	1.005	5,000,000.00	4,987,114.83	(29,149.99)	17,729.17	1.0058	70	0.19	0.0013
880591EW8	125720	MUNI: TVA	12/08/2021	05/15/2025	0.750	1.082	5,000,000.00	4,992,491.67	55,850.00	14,166.67	0.9888	44	0.12	0.0007
91417K2W0	125496	MUNI: UNIV COLORADO	05/17/2021	06/01/2025	2.347	0.650	3,690,000.00	3,527,301.75	(249,185.70)	28,868.10	1.0675	61	0.17	0.0010
N/A	125431	Goldman Sachs M-Mkt	04/15/2021	04/01/2025	3.970	3.970	3,220,340.40	3,220,340.40	0.00	10,821.04	1.0000	0	0.00	0.0000
N/A	125476	ARP 21B SUB SBA	04/30/2021	04/01/2025	4.500	4.500	27,907,833.22	27,907,833.22	0.00	111,195.80	1.0000	0	0.00	0.0000
					2.897	2.398	73,208,173.62	72,926,411.40	(1,529,261.06)	275,129.91	1.0209	55	0.15	0.0012
ALL REQUIREMENTS CONTINGENCY														
07330MAB3	127035	CORP: Truist	10/31/2024	09/16/2025	3.625	4.667	500,000.00	499,188.63	4,450.00	755.21	0.9911	168	0.46	0.0043
91282CKB6	127028	US Treasury	10/31/2024	02/28/2026	4.625	4.231	500,000.00	504,443.04	(2,542.58)	2,119.79	1.0051	333	0.91	0.0132
VP4560000	124582	Principal	11/04/2019	04/01/2025	4.210	4.210	496,665.52	496,665.52	0.00	1,839.48	1.0000	0	0.00	0.0000
					4.153	4.369	1,496,665.52	1,500,297.19	1,907.42	4,714.48	0.9987	167	0.46	0.0059
ALL REQUIREMENTS DEBT SERVICE 2015B														
N/A	118434	Goldman Sachs M-Mkt	01/28/2016	04/01/2025	3.970	3.970	5,655,591.60	5,655,591.60	0.00	3,764.45	1.0000	0	0.00	0.0000
					3.970	3.970	5,655,591.60	5,655,591.60	0.00	3,764.45	1.0000	0	0.00	0.0000
ALL REQUIREMENTS DEBT SERVICE 2016A														
N/A	118861	Goldman Sachs M-Mkt	05/12/2016	04/01/2025	3.970	3.970	6,559,297.79	6,559,297.79	0.00	4,357.06	1.0000	0	0.00	0.0000
					3.970	3.970	6,559,297.79	6,559,297.79	0.00	4,357.06	1.0000	0	0.00	0.0000
ALL REQUIREMENTS DEBT SERVICE 2017A														
N/A	120615	Goldman Sachs M-Mkt	06/30/2017	04/01/2025	3.970	3.970	13,267,203.36	13,267,203.36	0.00	8,843.82	1.0000	0	0.00	0.0000
					3.970	3.970	13,267,203.36	13,267,203.36	0.00	8,843.82	1.0000	0	0.00	0.0000

Investment Report

April 1, 2025

<u>CUSIP</u>	<u>ContNo</u>	<u>Issuer</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Coupon</u>	<u>Yield to Maturity</u>	<u>Current Par</u>	<u>Market Value</u>	<u>(Premium)/Discount</u>	<u>Accrued Interest</u>	<u>Original Cost</u>	<u>Days To Maturity</u>	<u>Duration</u>	<u>Convexity</u>
ALL REQUIREMENTS DEBT SERVICE 2017B														
N/A	120616	Goldman Sachs M-Mkt	06/30/2017	04/01/2025	3.970	3.970	10,895,688.88	10,895,688.88	0.00	7,261.73	1.0000	0	0.00	0.0000
					3.970	3.970	10,895,688.88	10,895,688.88	0.00	7,261.73	1.0000	0	0.00	0.0000
ALL REQUIREMENTS DEBT SERVICE 2018A														
N/A	122318	Goldman Sachs M-Mkt	07/26/2018	04/01/2025	3.970	3.970	1,076,431.01	1,076,431.01	0.00	1,352.63	1.0000	0	0.00	0.0000
					3.970	3.970	1,076,431.01	1,076,431.01	0.00	1,352.63	1.0000	0	0.00	0.0000
ALL REQUIREMENTS DEBT SERVICE 2019A														
N/A	124837	Goldman Sachs M-Mkt	11/25/2019	04/01/2025	3.970	3.970	6,252,336.72	6,252,336.72	0.00	4,174.12	1.0000	0	0.00	0.0000
					3.970	3.970	6,252,336.72	6,252,336.72	0.00	4,174.12	1.0000	0	0.00	0.0000
ALL REQUIREMENTS DEBT SERVICE 2021A														
N/A	125470	Goldman Sachs M-Mkt	04/30/2021	04/01/2025	3.970	3.970	561,780.05	561,780.05	0.00	708.31	1.0000	0	0.00	0.0000
					3.970	3.970	561,780.05	561,780.05	0.00	708.31	1.0000	0	0.00	0.0000
ALL REQUIREMENTS DEBT SERVICE 2021B														
N/A	125477	Goldman Sachs M-Mkt	05/04/2021	04/01/2025	3.970	3.970	729,682.17	729,682.17	0.00	921.36	1.0000	0	0.00	0.0000
					3.970	3.970	729,682.17	729,682.17	0.00	921.36	1.0000	0	0.00	0.0000
ALL REQUIREMENTS GENERAL RESERVE														
02665WEY3	127051	CORP: HONDA	12/05/2024	01/09/2026	4.950	4.421	1,000,000.00	1,017,079.05	(5,550.00)	11,275.00	1.0056	283	0.76	0.0103
06743UZG0	127109	CP: Barclays	02/11/2025	12/16/2025	0.000	4.613	1,500,000.00	1,466,571.91	56,197.17	0.00	0.9625	259	0.71	0.0083
3130AWS92	126736	FHLB	01/05/2024	09/12/2025	4.875	4.540	1,000,000.00	1,004,882.92	(5,317.00)	2,572.92	1.0053	164	0.45	0.0042
31422XEP3	127085	FAMCA	01/17/2025	11/03/2025	0.860	4.309	2,000,000.00	1,966,703.39	53,100.00	7,071.11	0.9735	216	0.59	0.0062
341271AE4	127001	MUNI: FLORIDA SBA	10/16/2024	07/01/2027	1.705	4.440	1,000,000.00	977,429.20	69,090.00	4,262.50	0.9309	821	2.20	0.0612
6174468C6	126933	CORP: MORGAN STANLEY	07/10/2024	07/23/2025	4.000	5.305	500,000.00	503,236.47	6,505.00	3,777.78	0.9870	113	0.31	0.0025
62455FXP6	127139	CP: Mountcliff Fund	03/17/2025	10/23/2025	0.000	4.475	1,000,000.00	991,131.10	26,277.78	0.00	0.9737	205	0.56	0.0059
91282CJK8	127071	US Treasury	12/20/2024	11/15/2026	4.625	4.312	1,500,000.00	1,541,959.04	(8,400.24)	26,401.04	0.0431	593	1.56	0.0342
VP4560000	124710	Principal	11/25/2019	04/01/2025	4.210	4.210	391,644.88	391,644.88	0.00	2,665.32	1.0000	0	0.00	0.0000
					2.410	4.467	9,891,644.88	9,860,637.96	191,902.71	58,025.67	0.8346	327	0.88	0.0161

Investment Report

April 1, 2025

<u>CUSIP</u>	<u>ContNo</u>	<u>Issuer</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Coupon</u>	<u>Yield to Maturity</u>	<u>Current Par</u>	<u>Market Value</u>	<u>(Premium)/Discount</u>	<u>Accrued Interest</u>	<u>Original Cost</u>	<u>Days To Maturity</u>	<u>Duration</u>	<u>Convexity</u>
ALL REQUIREMENTS O&M														
037833BY5	127122	CORP: APPLE INC	02/26/2025	02/23/2026	3.250	4.240	3,000,000.00	2,987,710.71	28,560.00	10,291.67	0.9905	328	0.89	0.0128
06743UZG0	127108	CP: Barclays	02/11/2025	12/16/2025	0.000	4.613	3,000,000.00	2,933,143.83	112,394.33	0.00	0.9625	259	0.71	0.0083
29449WAP2	126992	CORP: EQH	10/16/2024	12/02/2025	5.500	4.486	3,000,000.00	3,079,537.71	(32,910.00)	54,541.67	1.0110	245	0.66	0.0084
57629W6F2	127132	CORP: MASSMUTUAL	03/17/2025	04/10/2026	4.500	4.230	3,000,000.00	3,077,870.38	(8,250.00)	64,125.00	1.0028	374	0.99	0.0162
62455FTG1	126995	CP: Mountcliff Fund	10/16/2024	06/16/2025	0.000	4.641	3,000,000.00	2,980,068.12	89,910.00	0.00	0.9700	76	0.21	0.0014
62455FXP6	127135	CP: Mountcliff Fund	03/17/2025	10/23/2025	0.000	4.475	500,000.00	495,565.55	13,138.89	0.00	0.9737	205	0.56	0.0059
62479LYU	127149	CP: MUFG Bank	03/28/2025	11/28/2025	0.000	4.448	5,000,000.00	4,896,156.17	144,958.35	0.00	0.9710	241	0.66	0.0074
63307LRG8	126955	CP: NATL BANK OF CAN	07/30/2024	04/16/2025	0.000	5.161	1,000,000.00	998,681.66	35,461.11	0.00	0.9645	15	0.04	0.0002
63307LSU6	126900	CP: NATL BANK OF CAN	06/07/2024	05/28/2025	0.000	5.430	2,500,000.00	2,493,795.31	126,961.80	0.00	0.9492	57	0.16	0.0010
63873JTL4	127058	CP: NATIXIS NY	12/20/2024	06/20/2025	0.000	4.589	1,000,000.00	993,008.80	22,370.83	0.00	0.9776	80	0.22	0.0015
68608VDV3	125401	MUNI: Oregon State	03/26/2021	05/01/2025	3.069	0.900	1,000,000.00	1,011,571.00	(87,050.00)	12,787.50	1.0871	30	0.08	0.0005
808513AX3	126960	CORP: SCHWAB	07/30/2024	05/21/2025	3.850	5.191	2,000,000.00	2,026,430.26	21,080.00	27,805.56	0.9895	50	0.14	0.0009
912797PG6	127128	US Treasury	02/25/2025	07/31/2025	0.000	4.270	3,000,000.00	2,957,578.68	54,210.00	0.00	0.9819	121	0.33	0.0027
91282CAT8	127124	US Treasury	02/25/2025	10/31/2025	0.250	4.243	3,000,000.00	2,936,727.17	79,101.60	3,149.17	0.9736	213	0.58	0.0064
N/A	125279	All Req. SBA	11/05/2020	04/01/2025	4.500	4.500	44,111,510.39	44,111,510.39	0.00	159,605.71	1.0000	0	0.00	0.0000
VP4560000	124611	Principal	11/21/2019	04/01/2025	4.210	4.210	21,406,689.20	21,406,689.20	0.00	101,509.90	1.0000	0	0.00	0.0000
					3.415	4.420	99,518,199.59	99,386,044.94	599,936.91	433,816.18	0.9940	66	0.18	0.0022

Investment Report

April 1, 2025

CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/ Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
ALL REQUIREMENTS RENEWAL & REPLACEMENT														
037833BY5	125408	CORP: APPLE INC	03/30/2021	02/23/2026	3.250	1.233	1,500,000.00	1,493,855.35	(143,370.00)	5,145.83	1.0956	328	0.89	0.0128
283770NU5	125405	MUNI: EL PASO SCHOOL	03/29/2021	08/15/2026	5.000	0.996	1,500,000.00	1,527,287.08	(313,680.00)	9,583.33	1.2091	501	1.34	0.0259
3130AJHU6	127087	FHLB DN	01/17/2025	04/14/2025	0.500	4.244	2,000,000.00	2,001,815.97	17,940.00	4,638.89	0.9910	13	0.04	0.0002
3130AWLY4	126772	FHLB	02/08/2024	06/13/2025	5.125	4.594	1,500,000.00	1,525,020.00	(10,200.00)	23,062.50	1.0068	73	0.20	0.0014
3133ERUK5	126989	FFCB - Callable	09/23/2024	09/23/2026	4.020	4.020	3,500,000.00	3,489,879.17	0.00	3,126.67	1.0000	540	1.45	0.0292
31424WJZ6	126902	FAMCA	06/10/2024	06/10/2026	5.240	5.240	2,000,000.00	2,035,323.33	0.00	32,313.33	1.0000	435	1.15	0.0203
57629W6F2	127131	CORP: MASSMUTUAL	03/17/2025	04/10/2026	4.500	4.230	2,000,000.00	2,051,913.58	(5,500.00)	42,750.00	1.0028	374	0.99	0.0162
63743HFE7	126514	CORP: Natl Rural Uti	07/12/2023	06/15/2025	3.450	5.400	1,000,000.00	1,008,109.09	35,232.60	10,158.33	0.9648	75	0.21	0.0015
64971XEK0	125399	MUNI: NYC Trans Fin	03/25/2021	08/01/2026	3.430	1.110	1,500,000.00	1,484,875.00	(180,225.00)	8,575.00	1.1202	487	1.31	0.0247
64971XEK0	125403	MUNI: NYC Trans Fin	03/29/2021	08/01/2026	3.430	1.106	1,500,000.00	1,484,875.00	(180,225.00)	8,575.00	1.1202	487	1.31	0.0247
64971XJB5	126774	MUNI: NYC	02/09/2024	11/01/2025	2.740	4.530	1,450,000.00	1,453,045.97	42,717.00	16,554.17	0.9705	214	0.58	0.0068
6944PL2B4	126739	CORP: PACIFIC LIFE	01/09/2024	06/24/2025	1.200	4.940	1,500,000.00	1,494,020.06	77,925.00	4,846.15	0.9481	84	0.23	0.0017
74153WCR8	126804	CORP: PRICOA GL FD	03/22/2024	08/28/2025	4.200	5.162	1,530,000.00	1,535,104.50	20,393.78	5,890.50	0.9867	149	0.41	0.0036
83369BS98	126984	CP: Societe Generale	09/09/2024	05/09/2025	0.000	4.662	2,000,000.00	1,993,333.90	59,962.22	0.00	0.9700	38	0.10	0.0006
882724RB5	125406	MUNI: STATE OF TEXAS	03/29/2021	10/01/2026	5.000	0.964	2,000,000.00	2,028,617.00	(431,860.00)	50,000.00	1.2159	548	1.43	0.0298
902273WX5	121455	MUNI: TYLER	12/08/2017	02/15/2026	5.000	1.870	700,000.00	718,053.68	(165,564.00)	4,350.83	1.2365	320	0.87	0.0125
91282CJT9	126751	US Treasury	01/19/2024	01/15/2027	4.000	4.135	2,000,000.00	2,019,338.58	7,500.00	16,795.58	0.9963	654	1.73	0.0404
VP4560000	124585	Principal	11/04/2019	04/01/2025	4.210	4.210	4,603,308.64	4,603,308.64	0.00	22,142.63	1.0000	0	0.00	0.0000
					3.594	3.627	33,783,308.64	33,947,775.90	(1,168,953.40)	268,508.74	1.0346	290	0.78	0.0142
ALL REQUIREMENTS SOLAR O&M														
VP4560000	125040	Principal	04/27/2020	04/01/2025	4.210	4.210	0.00	0.00	0.00	2,468.09	1.0000	0	0.00	0.0000
							0.00	0.00	0.00	2,468.09				
ALL REQUIREMENTS SUBORDINATE DEBT														
N/A	125086	Goldman Sachs M-Mkt	05/29/2020	04/01/2025	3.970	3.970	2.79	2.79	0.00	0.00	1.0000	0	0.00	0.0000
					3.970	3.970	2.79	2.79	0.00	0.00	1.0000	0	0.00	0.0000
ARP Pool Summary					3.358	3.681	263,905,103.62	263,628,278.76	(1,904,467.42)	1,077,340.45	1.0017	90	0.25	0.0036
Bushnell Rate Stabilization Fund														
VP4560000	124580	Principal	11/04/2019	04/01/2025	4.210	4.210	88,105.50	88,105.50	0.00	329.50	1.0000	0	0.00	0.0000
					4.210	4.210	88,105.50	88,105.50	0.00	329.50	1.0000	0	0.00	0.0000
BUSH Pool Summary					4.210	4.210	88,105.50	88,105.50	0.00	329.50	1.0000	0	0.00	0.0000

Investment Report

April 1, 2025

<u>CUSIP</u>	<u>ContNo</u>	<u>Issuer</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Coupon</u>	<u>Yield to Maturity</u>	<u>Current Par</u>	<u>Market Value</u>	<u>(Premium)/Discount</u>	<u>Accrued Interest</u>	<u>Original Cost</u>	<u>Days To Maturity</u>	<u>Duration</u>	<u>Convexity</u>
FMPA CLEWISTON PL 2021 DEBT SERVICE FUND														
N/A	126074	Goldman Sachs M-Mkt	08/31/2021	04/01/2025	3.970	3.970	51,435.45	51,435.45	0.00	34.66	1.0000	0	0.00	0.0000
					3.970	3.970	51,435.45	51,435.45	0.00	34.66	1.0000	0	0.00	0.0000
FMPA CLEWISTON PL 2021 REVENUE & EXPENSE														
N/A	126075	Goldman Sachs M-Mkt	09/23/2022	04/01/2025	3.970	3.970	3,833.69	3,833.69	0.00	2.61	1.0000	0	0.00	0.0000
					3.970	3.970	3,833.69	3,833.69	0.00	2.61	1.0000	0	0.00	0.0000
		CLEW Pool Summary			3.970	3.970	55,269.14	55,269.14	0.00	37.27	1.0000	0	0.00	0.0000
FMPA Pool Loan Working Capital														
VP4560000	124586	Principal	11/04/2019	04/01/2025	4.210	4.210	4,706.32	4,706.32	0.00	30.29	1.0000	0	0.00	0.0000
					4.210	4.210	4,706.32	4,706.32	0.00	30.29	1.0000	0	0.00	0.0000
		FMPA Pool Summary			4.210	4.210	4,706.32	4,706.32	0.00	30.29	1.0000	0	0.00	0.0000
FMPA PL HOMESTEAD PROJECT FUND 2021														
N/A	125532	Goldman Sachs M-Mkt	06/28/2021	04/01/2025	3.970	3.970	4,228,063.67	4,228,063.67	0.00	14,913.72	1.0000	0	0.00	0.0000
					3.970	3.970	4,228,063.67	4,228,063.67	0.00	14,913.72	1.0000	0	0.00	0.0000
FMPA PL HOMESTEAD REVENUE EXPENSE FUND 2021														
N/A	125848	Goldman Sachs M-Mkt	03/25/2022	04/04/2042	3.970	3.970	3,822.33	3,822.33	0.00	3.00	1.0000	6,212	17.01	2.9773
					3.970	3.970	3,822.33	3,822.33	0.00	3.00	1.0000	6,212	17.01	2.9773
HOMESTEAD PL DEBT SERVICE 2022														
N/A	126363	Goldman Sachs M-Mkt	03/16/2023	04/01/2025	3.970	3.970	446,439.34	446,439.34	0.00	344.54	1.0000	0	0.00	0.0000
					3.970	3.970	446,439.34	446,439.34	0.00	344.54	1.0000	0	0.00	0.0000
HOMESTEAD PL PROJECT FUND 2022														
N/A	126181	Goldman Sachs M-Mkt	11/17/2022	04/01/2025	3.970	3.970	5,066,072.64	5,066,072.64	0.00	17,869.64	1.0000	0	0.00	0.0000
					3.970	3.970	5,066,072.64	5,066,072.64	0.00	17,869.64	1.0000	0	0.00	0.0000
HOMESTEAD PL REVENUE EXPESNE 2022														
N/A	126364	Goldman Sachs M-Mkt	03/16/2023	04/01/2025	3.970	3.970	3,818.92	3,818.92	0.00	3.00	1.0000	0	0.00	0.0000
					3.970	3.970	3,818.92	3,818.92	0.00	3.00	1.0000	0	0.00	0.0000
		HMST Pool Summary			3.970	3.970	9,748,216.90	9,748,216.90	0.00	33,133.90	1.0000	2	0.01	0.0012
FMPA PL HOMESTEAD DEBT SERVICE 2021														
N/A	125650	Goldman Sachs M-Mkt	09/24/2021	04/01/2025	3.970	3.970	255,060.22	255,060.22	0.00	196.84	1.0000	0	0.00	0.0000
					3.970	3.970	255,060.22	255,060.22	0.00	196.84	1.0000	0	0.00	0.0000
		HOME Pool Summary			3.970	3.970	255,060.22	255,060.22	0.00	196.84	1.0000	0	0.00	0.0000

Investment Report

April 1, 2025

CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/ Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
Kissimmee Rate Stabilization Fund														
VP4560000	124581	Principal	11/04/2019	04/01/2025	4.210	4.210	15,879.75	15,879.75	0.00	59.39	1.0000	0	0.00	0.0000
					4.210	4.210	15,879.75	15,879.75	0.00	59.39	1.0000	0	0.00	0.0000
			KUA Pool Summary		4.210	4.210	15,879.75	15,879.75	0.00	59.39	1.0000	0	0.00	0.0000
FMPA PL BUSHNELL Debt Service														
N/A	124748	Goldman Sachs M-Mkt	12/10/2019	04/01/2025	3.970	3.970	576.68	576.68	0.00	2.04	1.0000	0	0.00	0.0000
					3.970	3.970	576.68	576.68	0.00	2.04	1.0000	0	0.00	0.0000
FMPA PL BUSHNELL Revenue Fund														
N/A	125799	Goldman Sachs M-Mkt	02/01/2022	04/01/2025	3.970	3.970	41.61	41.61	0.00	0.14	1.0000	0	0.00	0.0000
					3.970	3.970	41.61	41.61	0.00	0.14	1.0000	0	0.00	0.0000
			POOL Pool Summary		3.970	3.970	618.29	618.29	0.00	2.18	1.0000	0	0.00	0.0000
St Lucie Contingency														
052404QH6	126702	MUNI: Austin College	12/19/2023	02/01/2027	1.361	4.476	500,000.00	477,544.92	44,855.00	1,134.17	0.9103	671	1.82	0.0428
6944PL2B4	125378	CORP: PACIFIC LIFE	02/19/2021	06/24/2025	1.200	0.849	500,000.00	498,039.69	(7,450.00)	1,633.33	1.0149	84	0.23	0.0017
75951AAP3	126415	CORP: Reliance Stand	04/28/2023	05/07/2025	2.750	5.090	500,000.00	504,712.38	22,248.88	5,500.00	0.9555	36	0.10	0.0006
91282CJE2	127029	US Treasury	10/31/2024	10/31/2025	5.000	4.308	500,000.00	512,868.86	(3,417.97)	10,486.11	1.0068	213	0.57	0.0067
VP4560000	124587	Principal	11/04/2019	04/01/2025	4.210	4.210	568,190.48	568,190.48	0.00	2,125.02	1.0000	0	0.00	0.0000
					2.939	3.798	2,568,190.48	2,561,356.33	56,235.91	20,878.63	0.9781	195	0.53	0.0101
St Lucie Debt Service 2013A														
X9X9USDAC	123469	MORGAN STANLEY LIQ	03/05/2019	04/01/2025	4.020	4.020	785,885.16	785,885.16	0.00	990.20	1.0000	0	0.00	0.0000
					4.020	4.020	785,885.16	785,885.16	0.00	990.20	1.0000	0	0.00	0.0000
ST LUCIE DEBT SERVICE 2021A														
X9X9USDAC	125669	MORGAN STANLEY LIQ	10/20/2021	04/01/2025	4.020	4.020	1,002,030.63	1,002,030.63	0.00	1,270.99	1.0000	0	0.00	0.0000
					4.020	4.020	1,002,030.63	1,002,030.63	0.00	1,270.99	1.0000	0	0.00	0.0000
ST LUCIE DEBT SERVICE 2021B														
X9X9USDAC	126049	MORGAN STANLEY LIQ	07/27/2022	04/01/2025	4.020	4.020	861,934.71	861,934.71	0.00	1,086.84	1.0000	0	0.00	0.0000
					4.020	4.020	861,934.71	861,934.71	0.00	1,086.84	1.0000	0	0.00	0.0000

Investment Report

April 1, 2025

CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/ Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
St Lucie Decommissioning														
06051GFX2	126371	CORP: BANK OF AMER	04/18/2023	04/19/2026	3.500	4.685	5,000,000.00	5,051,107.79	164,200.00	78,750.00	0.9672	383	1.03	0.0169
06418GAK3	126980	Bank of Nova Scotia	08/28/2024	08/01/2029	5.450	4.462	5,000,000.00	5,388,336.48	(216,050.00)	45,416.67	1.0432	1,583	3.90	0.1791
06741FRG4	126997	CP: Barclays	10/16/2024	04/16/2025	0.000	4.732	10,000,000.00	9,986,816.62	230,533.33	0.00	0.9769	15	0.04	0.0002
10921U2L1	126970	CORP: BRIGHTHOUSE	08/16/2024	06/10/2029	5.650	5.090	6,365,000.00	6,946,636.69	(150,023.05)	110,883.60	1.0236	1,531	3.75	0.1671
10921U2L1	126971	CORP: BRIGHTHOUSE	08/16/2024	06/10/2029	5.650	5.070	3,635,000.00	3,967,168.01	(88,803.05)	63,324.73	1.0244	1,531	3.75	0.1671
17325FBK3	126998	Corp: Citibank	10/18/2024	08/06/2029	4.838	4.472	10,000,000.00	10,519,027.66	(156,000.00)	73,913.89	1.0156	1,588	3.96	0.1830
25160PAM9	126903	Deutsche Bank	06/20/2024	09/09/2027	5.371	5.135	5,000,000.00	5,196,981.80	(34,250.00)	16,411.39	1.0069	891	2.31	0.0681
254845GR5	126423	MUNI: DC WATER	05/08/2023	10/01/2028	5.422	4.426	3,625,000.00	3,662,482.50	(171,498.75)	98,273.75	1.0473	1,279	3.17	0.1216
29449WAE7	126369	CORP: EQH	04/17/2023	01/09/2026	1.000	4.771	5,000,000.00	4,892,143.78	477,050.00	11,388.89	0.9046	283	0.77	0.0100
3130AWTR1	126576	FHLB	08/25/2023	09/08/2028	4.375	4.484	3,500,000.00	3,562,020.49	16,975.00	9,782.99	0.9952	1,256	3.22	0.1242
3133EPGT6	126394	FFCB	04/26/2023	04/26/2027	3.875	4.032	5,000,000.00	5,080,220.14	28,700.00	83,420.14	0.9943	755	1.97	0.0515
3134GYNV0	126368	FHLMC - Callable	04/17/2023	04/17/2025	4.720	4.720	10,000,000.00	10,215,472.22	0.00	215,022.22	1.0000	16	0.04	0.0002
3134H12H5	126904	FHLMC - Callable	06/20/2024	06/17/2027	5.150	5.150	10,000,000.00	10,160,927.78	0.00	148,777.78	1.0000	807	2.09	0.0567
48133U5U2	126393	CORP: JP MORGAN	04/24/2023	04/24/2026	5.125	5.125	5,000,000.00	5,168,149.98	0.00	111,753.47	1.0000	388	1.03	0.0172
576000KW2	126424	MUNI: Mass School Bd	05/08/2023	06/15/2027	5.468	4.114	4,305,000.00	4,604,295.07	(217,789.95)	69,311.46	1.0506	805	2.08	0.0569
58989V2D5	126382	CORP: METLIFE	04/20/2023	09/14/2026	1.250	4.830	7,185,000.00	6,917,771.12	797,780.51	4,241.15	0.8890	531	1.44	0.0284
780082AD5	126370	CORP: ROYAL BK CA	04/17/2023	01/27/2026	4.650	4.900	5,000,000.00	5,061,396.72	32,450.00	41,333.33	0.9935	301	0.81	0.0112
91282CAT8	127125	US Treasury	02/25/2025	10/31/2025	0.250	4.243	5,000,000.00	4,894,545.28	131,836.00	5,248.62	0.9736	213	0.58	0.0064
US14913UA:	127069	CORP: CAT	12/20/2024	11/15/2027	4.600	4.598	5,000,000.00	5,186,803.58	0.00	86,888.89	1.0000	958	2.46	0.0769
X9X9USDAC	123464	MORGAN STANLEY LIQ	03/06/2019	04/01/2025	4.020	4.020	4,841,061.36	4,841,061.36	0.00	15,214.46	1.0000	0	0.00	0.0000
					3.880	4.685	118,456,061.36	121,303,365.07	845,110.04	1,289,357.43	0.9929	715	1.82	0.0640

Investment Report

April 1, 2025

CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
St Lucie General Reserve														
02665WDL2	126972	CORP: HONDA	07/10/2024	07/08/2025	1.200	5.290	500,000.00	497,188.96	19,560.00	1,383.33	0.9609	98	0.27	0.0020
037833BY5	127120	CORP: APPLE INC	02/26/2025	02/23/2026	3.250	4.240	2,000,000.00	1,991,807.13	19,040.00	6,861.11	0.9905	328	0.89	0.0128
04685A4A6	126976	CORP: ATHENE	08/28/2024	08/27/2026	4.860	4.700	1,000,000.00	1,016,746.10	(3,014.00)	4,590.00	1.0030	513	1.37	0.0268
06375MCK9	126625	CORP: BMO	10/18/2023	10/18/2028	6.250	6.250	1,000,000.00	1,110,705.80	0.00	28,298.61	1.0000	1,296	3.17	0.1235
06743UZG0	127112	CP: Barclays	02/11/2025	12/16/2025	0.000	4.613	2,500,000.00	2,444,286.52	93,661.94	0.00	0.9625	259	0.71	0.0083
06745QR434	126969	Corp: Barclays	05/20/2024	05/20/2027	5.500	5.500	2,000,000.00	2,108,103.13	0.00	40,027.78	1.0000	779	2.01	0.0537
185630B33	127025	MUNI: CLEMSON UNIV	10/31/2024	05/01/2025	1.000	4.534	1,500,000.00	1,409,080.00	26,100.00	6,250.00	0.9826	30	0.08	0.0003
3130AWTR1	126600	FHLB	08/25/2023	09/08/2028	4.375	4.484	500,000.00	508,860.07	2,425.00	1,397.57	0.9952	1,256	3.22	0.1242
3130B0CP2	126794	FHLB	03/08/2024	09/04/2025	4.800	4.734	2,000,000.00	2,010,640.00	(1,860.00)	7,200.00	1.0009	156	0.43	0.0039
3133EPNB7	126499	FFCB	06/30/2023	06/20/2025	4.625	4.980	500,000.00	506,700.35	3,305.00	6,487.85	0.9934	80	0.22	0.0015
3133ERKM2	126965	FFCB	07/30/2024	07/08/2027	4.500	4.257	3,000,000.00	3,067,500.00	(19,856.25)	31,125.00	1.0066	828	2.16	0.0602
3133ERRA1	126975	FFCB - Callable	08/28/2024	08/27/2027	4.580	4.580	1,500,000.00	1,507,200.83	0.00	6,488.33	1.0000	878	2.30	0.0666
3133ERUK5	126988	FFCB - Callable	09/23/2024	09/23/2026	4.020	4.020	2,000,000.00	1,994,216.67	0.00	1,786.67	1.0000	540	1.45	0.0292
31422XB50	125995	FAMCA	07/28/2022	07/28/2025	3.630	3.666	1,500,000.00	1,505,740.98	1,500.00	9,528.75	0.9990	118	0.32	0.0026
574193BD9	127055	MUNI: MDS MARYLAND	12/20/2024	08/01/2026	4.150	4.417	1,500,000.00	1,511,746.00	6,225.00	10,375.00	0.9959	487	1.31	0.0247
57629W6F2	127130	CORP: MASSMUTUAL	03/17/2025	04/10/2026	4.500	4.230	1,500,000.00	1,538,935.18	(4,125.00)	32,062.50	1.0028	374	0.99	0.0162
62455FXP6	127137	CP: Mountcliff Fund	03/17/2025	10/23/2025	0.000	4.475	1,500,000.00	1,486,696.65	39,416.67	0.00	0.9737	205	0.56	0.0059
641062BK9	126798	CORP: NESNVX	03/11/2024	03/13/2026	5.250	4.798	2,000,000.00	2,027,123.95	(17,080.00)	5,250.00	1.0085	346	0.93	0.0139
64952WEY5	126662	CORP: NYLIFE	11/14/2023	01/09/2028	4.850	5.506	2,000,000.00	2,077,615.53	48,260.00	22,094.44	0.9759	1,013	2.61	0.0849
64966SHR0	127040	MUNI: NYC	11/06/2024	10/01/2029	4.380	4.396	2,000,000.00	1,995,940.00	1,400.00	40,150.00	0.9993	1,644	4.06	0.1920
74368CBQ6	126435	CORP: PROTECTIVELIFE	05/17/2023	01/06/2026	5.366	4.590	2,000,000.00	2,042,923.33	(37,980.00)	25,339.44	1.0190	280	0.75	0.0101
89236TKX2	126964	CORP: Toyota Motor	07/30/2024	08/14/2026	5.000	4.699	3,000,000.00	3,060,258.44	(17,310.00)	19,583.33	1.0058	500	1.33	0.0257
91282CEQ0	125988	US Treasury	07/21/2022	05/15/2025	2.750	3.240	1,500,000.00	1,512,916.44	19,687.50	15,611.19	0.9869	44	0.12	0.0007
91282CFW6	126443	US Treasury	05/23/2023	11/15/2025	4.500	4.107	2,500,000.00	2,547,866.25	(22,849.83)	42,500.00	1.0091	228	0.62	0.0075
91282CJE2	127026	US Treasury	10/31/2024	10/31/2025	5.000	4.320	1,500,000.00	1,538,606.58	(10,078.13)	31,458.33	1.0067	213	0.57	0.0067
VP4560000	124588	Principal	11/04/2019	04/01/2025	4.210	4.210	723,431.15	723,431.15	0.00	4,719.14	1.0000	0	0.00	0.0000
					3.985	4.530	43,223,431.15	43,742,836.04	146,427.90	400,568.37	0.9966	496	1.29	0.0347
ST LUCIE NUCLEAR FUEL STABILIZATION														
3133EPNB7	126500	FFCB	06/30/2023	06/20/2025	4.625	4.980	1,250,000.00	1,266,750.87	8,262.50	16,219.62	0.9934	80	0.22	0.0015
62479LYU	127148	CP: MUFG Bank	03/28/2025	11/28/2025	0.000	4.448	1,000,000.00	979,231.23	28,991.67	0.00	0.9710	241	0.66	0.0074
63873JTL4	127060	CP: NATIXIS NY	12/20/2024	06/20/2025	0.000	4.589	1,000,000.00	993,008.80	22,370.83	0.00	0.9776	80	0.22	0.0015
91282CJE2	127024	US Treasury	10/31/2024	10/31/2025	5.000	4.308	1,000,000.00	1,025,737.72	(6,835.94)	20,972.22	1.0068	213	0.57	0.0067
VP4560000	124589	Principal	11/04/2019	04/01/2025	4.210	4.210	653,222.16	653,222.16	0.00	4,875.29	1.0000	0	0.00	0.0000
					2.760	4.552	4,903,222.16	4,917,950.78	52,789.06	42,067.13	0.9892	129	0.35	0.0036

Investment Report

April 1, 2025

CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
St Lucie O&M														
3133ERKE0	126929	FFCB	07/08/2024	07/08/2025	5.125	5.105	1,000,000.00	1,013,715.97	(189.00)	11,815.97	1.0002	98	0.27	0.0020
63307LSU6	126901	CP: NATL BANK OF CAN	06/07/2024	05/28/2025	0.000	5.430	750,000.00	748,138.59	38,088.54	0.00	0.9492	57	0.16	0.0010
63873JTL4	127064	CP: NATIXIS NY	12/20/2024	06/20/2025	0.000	4.589	2,000,000.00	1,986,017.61	44,741.66	0.00	0.9776	80	0.22	0.0015
6944PL2B4	126740	CORP: PACIFIC LIFE	01/09/2024	06/24/2025	1.200	4.940	1,000,000.00	996,013.37	51,950.00	3,230.77	0.9481	84	0.23	0.0017
9128285N6	127151	US Treasury	03/28/2025	11/30/2025	2.875	4.185	500,000.00	500,706.24	4,335.93	4,817.99	0.9913	243	0.66	0.0081
N/A	125280	ST LUCIE SBA	11/05/2020	04/01/2025	4.500	4.500	6,571,868.51	6,571,868.51	0.00	17,417.34	1.0000	0	0.00	0.0000
VP4560000	124612	Principal	11/21/2019	04/01/2025	4.210	4.210	857,928.19	857,928.19	0.00	5,107.34	1.0000	0	0.00	0.0000
					3.229	4.619	12,679,796.70	12,674,388.48	138,927.13	42,389.41	0.9890	40	0.11	0.0009
St Lucie R&R														
3133ERBS9	126827	FFCB	04/17/2024	04/17/2025	5.125	5.194	500,000.00	511,831.11	330.00	11,673.61	0.9993	16	0.04	0.0002
3133ERMK4	126963	FFCB	07/30/2024	01/26/2026	4.625	4.612	1,000,000.00	1,012,295.69	(180.00)	8,350.69	1.0002	300	0.81	0.0111
3133ERMW6	126956	FFCB	07/30/2024	07/29/2025	4.750	4.809	1,000,000.00	1,009,535.56	570.00	8,180.56	0.9994	119	0.33	0.0026
392023RY5	127030	MUNI: GTJSCD	10/31/2024	08/01/2025	1.394	4.484	1,000,000.00	992,244.33	22,680.00	2,323.33	0.9773	122	0.33	0.0027
91282CHH7	126966	US Treasury	07/30/2024	06/15/2026	4.125	4.414	1,000,000.00	1,013,708.19	5,200.00	12,125.69	0.9948	440	1.17	0.0208
91282CJK8	127070	US Treasury	12/20/2024	11/15/2026	4.625	4.312	500,000.00	513,986.35	(2,800.08)	8,800.35	0.0431	593	1.56	0.0342
91282CJS1	127050	US Treasury	12/05/2024	12/31/2025	4.250	4.259	1,500,000.00	1,517,564.84	175.78	16,025.55	0.9999	274	0.74	0.0097
91282CKB6	127027	US Treasury	10/31/2024	02/28/2026	4.625	4.220	1,000,000.00	1,008,886.08	(5,064.06)	4,239.58	1.0051	333	0.91	0.0132
VP4560000	124590	Principal	11/04/2019	04/01/2025	4.210	4.210	2,512,730.46	2,512,730.46	0.00	7,231.43	1.0000	0	0.00	0.0000
					4.130	4.420	10,012,730.46	10,092,782.61	20,911.64	78,950.79	0.9498	203	0.55	0.0082
STL Pool Summary					3.835	4.608	194,493,282.81	197,942,529.81	1,260,401.68	1,877,559.79	0.9910	564	1.45	0.0474
Stanton Contingency														
07330MAB3	127032	CORP: Truist	10/31/2024	09/16/2025	3.625	4.667	900,000.00	898,539.53	8,010.00	1,359.38	0.9911	168	0.46	0.0043
VP4560000	124591	Principal	11/04/2019	04/01/2025	4.210	4.210	306,985.66	306,985.66	0.00	1,115.65	1.0000	0	0.00	0.0000
					3.774	4.550	1,206,985.66	1,205,525.19	8,010.00	2,475.03	0.9934	125	0.34	0.0032
Stanton General Reserve														
06743UZG0	127110	CP: Barclays	02/11/2025	12/16/2025	0.000	4.613	1,000,000.00	977,714.61	37,464.78	0.00	0.9625	259	0.71	0.0083
07330MAB3	127031	CORP: Truist	10/31/2024	09/16/2025	3.625	4.667	500,000.00	499,188.63	4,450.00	755.21	0.9911	168	0.46	0.0043
3130B2FY6	126974	FHLB	08/28/2024	08/21/2025	4.500	4.404	1,000,000.00	1,005,190.00	(900.00)	5,000.00	1.0009	142	0.39	0.0034
62455FTG1	126996	CP: Mountcliff Fund	10/16/2024	06/16/2025	0.000	4.641	1,000,000.00	993,356.04	29,970.00	0.00	0.9700	76	0.21	0.0014
63873JTL4	127059	CP: NATIXIS NY	12/20/2024	06/20/2025	0.000	4.589	1,500,000.00	1,489,513.21	33,556.24	0.00	0.9776	80	0.22	0.0015
89114QCH9	126930	CORP: TD BANK	07/10/2024	06/12/2025	1.150	5.420	2,000,000.00	1,994,372.13	75,840.00	6,963.89	0.9621	72	0.20	0.0014
912797PA9	127068	US Treasury	12/24/2024	04/22/2025	0.000	4.318	2,000,000.00	1,994,984.41	27,766.67	0.00	0.9861	21	0.06	0.0003
91282CJB81	126936	US Treasury	07/10/2024	09/30/2025	5.000	4.927	2,000,000.00	2,007,791.76	(1,562.50)	273.22	1.0008	182	0.50	0.0049
VP4560000	124592	Principal	11/04/2019	04/01/2025	4.210	4.210	450,164.29	450,164.29	0.00	1,484.22	1.0000	0	0.00	0.0000
					1.791	4.725	11,450,164.29	11,412,275.08	206,585.19	14,476.54	0.9820	108	0.29	0.0027

Investment Report

April 1, 2025

CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
Stanton O&M														
9128285N6	127152	US Treasury	03/28/2025	11/30/2025	2.875	4.185	500,000.00	500,706.24	4,335.93	4,817.99	0.9913	243	0.66	0.0081
N/A	125281	STANTON SBA	11/05/2020	04/01/2025	4.500	4.500	5,362,494.61	5,362,494.61	0.00	21,498.81	1.0000	0	0.00	0.0000
VP4560000	124615	Principal	11/21/2019	04/01/2025	4.210	4.210	954,304.43	954,304.43	0.00	4,126.04	1.0000	0	0.00	0.0000
					4.340	4.436	6,816,799.04	6,817,505.28	4,335.93	30,442.84	0.9994	18	0.05	0.0006
Stanton R&R														
62455FXP6	127140	CP: Mountcliff Fund	03/17/2025	10/23/2025	0.000	4.475	500,000.00	495,565.55	13,138.89	0.00	0.9737	205	0.56	0.0059
63307LRG8	126953	CP: NATL BANK OF CAN	07/30/2024	04/16/2025	0.000	5.161	500,000.00	499,340.83	17,730.55	0.00	0.9645	15	0.04	0.0002
912797PR2	127107	US Treasury	02/11/2025	06/10/2025	0.000	4.339	1,000,000.00	991,689.31	13,947.79	0.00	0.9861	70	0.19	0.0013
94988J6B8	126959	CORP: WELLS FARGO	07/30/2024	08/01/2025	5.550	5.032	1,000,000.00	1,013,073.92	(5,000.00)	9,250.00	1.0050	122	0.33	0.0028
VP4560000	124596	Principal	11/04/2019	04/01/2025	4.210	4.210	1,998,972.42	1,998,972.42	0.00	7,729.53	1.0000	0	0.00	0.0000
					2.794	4.522	4,998,972.42	4,998,642.03	39,817.23	16,979.53	0.9920	60	0.17	0.0014
STN Pool Summary					2.804	4.594	24,472,921.41	24,433,947.58	258,748.35	64,373.94	0.9894	74	0.20	0.0019
Stanton II Contingency														
6174468C6	126932	CORP: MORGAN STANLEY	07/10/2024	07/23/2025	4.000	5.305	250,000.00	251,618.23	3,252.50	1,888.89	0.9870	113	0.31	0.0025
62479LYU	127147	CP: MUFG Bank	03/28/2025	11/28/2025	0.000	4.448	500,000.00	489,615.62	14,495.83	0.00	0.9710	241	0.66	0.0074
VP4560000	124593	Principal	11/04/2019	04/01/2025	4.210	4.210	460,914.26	460,914.26	0.00	2,315.94	1.0000	0	0.00	0.0000
					2.428	4.534	1,210,914.26	1,202,148.11	17,748.33	4,204.83	0.9853	123	0.34	0.0036
STANTON II DEBT SERVICE 2017A														
X9X9USDAC	123460	MORGAN STANLEY LIQ	03/12/2019	04/01/2025	4.020	4.020	441,458.33	441,458.33	0.00	1,367.41	1.0000	0	0.00	0.0000
					4.020	4.020	441,458.33	441,458.33	0.00	1,367.41	1.0000	0	0.00	0.0000
STANTON II DEBT SERVICE 2017B														
X9X9USDAC	123461	MORGAN STANLEY LIQ	03/12/2019	04/01/2025	4.020	4.020	2,840,796.60	2,840,796.60	0.00	1,921.82	1.0000	0	0.00	0.0000
					4.020	4.020	2,840,796.60	2,840,796.60	0.00	1,921.82	1.0000	0	0.00	0.0000
STANTON II DEBT SERVICE 2022A														
X9X9USDAC	126019	MORGAN STANLEY LIQ	07/27/2022	04/01/2025	4.020	4.020	3,149,068.14	3,149,068.14	0.00	2,122.84	1.0000	0	0.00	0.0000
					4.020	4.020	3,149,068.14	3,149,068.14	0.00	2,122.84	1.0000	0	0.00	0.0000
STANTON II DEBT SERVICE POOLED LOAN 2020-1														
N/A	125215	Goldman Sachs M-Mkt	09/28/2020	04/01/2025	3.970	3.970	287,134.48	287,134.48	0.00	224.01	1.0000	0	0.00	0.0000
					3.970	3.970	287,134.48	287,134.48	0.00	224.01	1.0000	0	0.00	0.0000

Investment Report

April 1, 2025

CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
Stanton II General Reserve														
01626FS74	127038	CP: ALINGHI FUNDING	11/06/2024	05/07/2025	0.000	4.630	1,500,000.00	1,497,646.60	34,125.00	0.00	0.9773	36	0.10	0.0006
02665WEY3	127049	CORP: HONDA	12/05/2024	01/09/2026	4.950	4.421	3,000,000.00	3,051,237.14	(16,650.00)	33,825.00	1.0056	283	0.76	0.0103
037833BY5	127121	CORP: APPLE INC	02/26/2025	02/23/2026	3.250	4.240	1,000,000.00	995,903.57	9,520.00	3,430.56	0.9905	328	0.89	0.0128
06743UZG0	127111	CP: Barclays	02/11/2025	12/16/2025	0.000	4.613	2,000,000.00	1,955,429.22	74,929.56	0.00	0.9625	259	0.71	0.0083
3130A5R35	126829	FHLB	04/17/2024	06/13/2025	2.875	5.172	1,400,000.00	1,408,022.00	35,681.73	12,075.00	0.9745	73	0.20	0.0014
3130ARHA2	126832	FHLB	04/17/2024	04/14/2025	4.000	5.229	1,350,000.00	1,374,800.25	15,835.50	25,050.00	0.9883	13	0.04	0.0002
3137EAEU9	127086	FHLMC DN	01/17/2025	07/21/2025	0.375	4.275	3,000,000.00	2,965,806.37	58,530.00	2,187.50	0.9805	111	0.30	0.0024
31422XEP3	127084	FAMCA	01/17/2025	11/03/2025	0.860	4.309	3,000,000.00	2,950,055.08	79,650.00	10,606.67	0.9735	216	0.59	0.0062
62455FXP6	127136	CP: Mountcliff Fund	03/17/2025	10/23/2025	0.000	4.475	1,000,000.00	991,131.10	26,277.78	0.00	0.9737	205	0.56	0.0059
62479LYU	127153	CP: MUFG Bank	03/28/2025	11/28/2025	0.000	4.448	1,500,000.00	1,468,846.85	43,487.50	0.00	0.9710	241	0.66	0.0074
63873JTL4	127062	CP: NATIXIS NY	12/20/2024	06/20/2025	0.000	4.589	2,000,000.00	1,986,017.61	44,741.66	0.00	0.9776	80	0.22	0.0015
89236THP3	127039	CORP: Toyota Motor	11/06/2024	10/16/2025	0.800	4.409	2,000,000.00	1,970,537.57	66,060.00	7,333.33	0.9670	198	0.54	0.0058
90351DAB3	126923	UBS	07/03/2024	09/24/2025	4.125	5.625	2,000,000.00	1,999,871.24	35,170.00	1,604.17	0.9824	176	0.48	0.0046
9128284R8	126899	US Treasury	06/07/2024	05/31/2025	2.875	5.119	2,000,000.00	2,014,288.40	42,421.87	19,205.40	0.9788	60	0.17	0.0011
91282CJS1	127053	US Treasury	12/05/2024	12/31/2025	4.250	4.259	3,000,000.00	3,035,571.17	351.56	32,051.10	0.9999	274	0.74	0.0097
VP4560000	124594	Principal	11/04/2019	04/01/2025	4.210	4.210	556,250.18	556,250.18	0.00	3,909.31	1.0000	0	0.00	0.0000
					2.043	4.602	30,306,250.18	30,221,414.35	550,132.16	151,278.04	0.9818	174	0.47	0.0053
Stanton II O&M														
63873JTL4	127057	CP: NATIXIS NY	12/20/2024	06/20/2025	0.000	4.589	1,000,000.00	993,008.80	22,370.83	0.00	0.9776	80	0.22	0.0015
9128285N6	127150	US Treasury	03/28/2025	11/30/2025	2.875	4.185	500,000.00	500,706.24	4,335.93	4,817.99	0.9913	243	0.66	0.0081
91282CGA3	127065	US Treasury	12/20/2024	12/15/2025	4.000	4.224	1,000,000.00	1,011,232.28	2,154.55	11,777.78	0.9978	258	0.70	0.0088
N/A	125282	STANTON II SBA	11/05/2020	04/01/2025	4.500	4.500	7,553,835.42	7,553,835.42	0.00	26,183.73	1.0000	0	0.00	0.0000
VP4560000	125385	Principal	12/31/2020	04/01/2025	4.210	4.210	913,950.59	913,950.59	0.00	3,779.58	1.0000	0	0.00	0.0000
					3.946	4.444	10,967,786.01	10,972,733.33	28,861.31	46,559.08	0.9974	42	0.12	0.0013
Stanton II R&R														
02665WEY3	127052	CORP: HONDA	12/05/2024	01/09/2026	4.950	4.421	1,000,000.00	1,017,079.05	(5,550.00)	11,275.00	1.0056	283	0.76	0.0103
3137EAEU9	127083	FHLMC DN	01/17/2025	07/21/2025	0.375	4.275	1,000,000.00	988,602.12	19,510.00	729.17	0.9805	111	0.30	0.0024
37828VS20	127037	CP: Glencove Fdg	11/06/2024	05/02/2025	0.000	4.617	1,000,000.00	997,278.69	22,075.83	0.00	0.9779	31	0.08	0.0005
63307LRG8	126954	CP: NATL BANK OF CAN	07/30/2024	04/16/2025	0.000	5.161	1,000,000.00	998,681.66	35,461.11	0.00	0.9645	15	0.04	0.0002
808513AX3	126961	CORP: SCHWAB	07/30/2024	05/21/2025	3.850	5.191	1,000,000.00	1,013,215.12	10,540.00	13,902.78	0.9895	50	0.14	0.0009
VP4560000	124595	Principal	11/04/2019	04/01/2025	4.210	4.210	2,838,510.62	2,838,510.62	0.00	10,026.89	1.0000	0	0.00	0.0000
					2.695	4.544	7,838,510.62	7,853,367.26	82,036.94	35,933.84	0.9895	63	0.17	0.0018
STANTON II REVENUE FUND 2020 POOLED LOAN														
N/A	125409	Goldman Sachs M-Mkt	03/29/2021	04/01/2025	3.970	3.970	3,061.88	3,061.88	0.00	2.40	1.0000	0	0.00	0.0000
					3.970	3.970	3,061.88	3,061.88	0.00	2.40	1.0000	0	0.00	0.0000

Investment Report

April 1, 2025

<u>CUSIP</u>	<u>ContNo</u>	<u>Issuer</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Coupon</u>	<u>Yield to Maturity</u>	<u>Current Par</u>	<u>Market Value</u>	<u>(Premium)/Discount</u>	<u>Accrued Interest</u>	<u>Original Cost</u>	<u>Days To Maturity</u>	<u>Duration</u>	<u>Convexity</u>
STANTON II SUBORDINATED DEBT FUND 2020														
X9X9USDAC	125145	MORGAN STANLEY LIQ	07/27/2020	04/01/2025	4.020	4.020	2,547.96	2,547.96	0.00	671.86	1.0000	0	0.00	0.0000
					4.020	4.020	2,547.96	2,547.96	0.00	671.86	1.0000	0	0.00	0.0000
STN2 Pool Summary					2.739	4.493	57,047,528.46	56,973,730.44	678,778.74	244,286.13	0.9881	112	0.30	0.0034
Tri City Contingency														
62455FXP6	127134	CP: Mountcliff Fund	03/17/2025	10/23/2025	0.000	4.475	250,000.00	247,782.78	6,569.44	0.00	0.9737	205	0.56	0.0059
VP4560000	124597	Principal	11/04/2019	04/01/2025	4.210	4.210	105,213.34	105,213.34	0.00	824.07	1.0000	0	0.00	0.0000
					1.247	4.397	355,213.34	352,996.12	6,569.44	824.07	0.9815	144	0.40	0.0041
Tri City General Reserve														
07330MAB3	127036	CORP: Truist	10/31/2024	09/16/2025	3.625	4.667	250,000.00	249,594.31	2,225.00	377.60	0.9911	168	0.46	0.0043
3133ERMWE	126958	FFCB	07/30/2024	07/29/2025	4.750	4.809	400,000.00	403,814.22	228.00	3,272.22	0.9994	119	0.33	0.0026
63307LRG8	126952	CP: NATL BANK OF CAN	07/30/2024	04/16/2025	0.000	5.161	400,000.00	399,472.66	14,184.44	0.00	0.9645	15	0.04	0.0002
91282CGA3	127066	US Treasury	12/20/2024	12/15/2025	4.000	4.224	400,000.00	404,492.91	861.81	4,711.11	0.9978	258	0.70	0.0088
VP4560000	124598	Principal	11/04/2019	04/01/2025	4.210	4.210	242,828.50	242,828.50	0.00	826.12	1.0000	0	0.00	0.0000
					3.207	4.647	1,692,828.50	1,700,202.60	17,499.25	9,187.05	0.9897	117	0.32	0.0034
Tri City O&M														
3133ERRC7	126982	FFCB	09/09/2024	08/27/2025	4.375	4.148	250,000.00	251,036.74	(530.00)	1,032.99	1.0021	148	0.41	0.0036
63873JTL4	127063	CP: NATIXIS NY	12/20/2024	06/20/2025	0.000	4.589	250,000.00	248,252.20	5,592.71	0.00	0.9776	80	0.22	0.0015
9128285N6	127144	US Treasury	03/28/2025	11/30/2025	2.875	4.185	300,000.00	300,423.75	2,601.56	2,890.80	0.9913	243	0.66	0.0081
91282CGA3	127081	US Treasury	12/20/2024	12/15/2025	4.000	4.224	250,000.00	252,808.07	538.64	2,944.44	0.9978	258	0.70	0.0088
N/A	125283	TRI CITY SBA	11/05/2020	04/01/2025	4.500	4.500	1,461,963.02	1,461,963.02	0.00	5,902.08	1.0000	0	0.00	0.0000
VP4560000	124614	Principal	11/21/2019	04/01/2025	4.210	4.210	257,378.03	257,378.03	0.00	1,135.46	1.0000	0	0.00	0.0000
					3.834	4.390	2,769,341.05	2,771,861.81	8,202.91	13,905.77	0.9970	70	0.19	0.0021
Tri City R&R														
07330MAB3	127033	CORP: Truist	10/31/2024	09/16/2025	3.625	4.667	250,000.00	249,594.31	2,225.00	377.60	0.9911	168	0.46	0.0043
3130B2FY6	126973	FHLB	08/28/2024	08/21/2025	4.500	4.404	250,000.00	251,297.50	(225.00)	1,250.00	1.0009	142	0.39	0.0034
3133ERMWE	126957	FFCB	07/30/2024	07/29/2025	4.750	4.809	250,000.00	252,383.89	142.50	2,045.14	0.9994	119	0.33	0.0026
6174468C6	126934	CORP: MORGAN STANLEY	07/10/2024	07/23/2025	4.000	5.305	250,000.00	251,618.23	3,252.50	1,888.89	0.9870	113	0.31	0.0025
62455FXP6	127138	CP: Mountcliff Fund	03/17/2025	10/23/2025	0.000	4.475	250,000.00	247,782.78	6,569.44	0.00	0.9737	205	0.56	0.0059
62479LYU	127145	CP: MUFG Bank	03/28/2025	11/28/2025	0.000	4.448	300,000.00	293,769.37	8,697.50	0.00	0.9710	241	0.66	0.0074
9128284R8	126898	US Treasury	06/07/2024	05/31/2025	2.875	5.119	250,000.00	251,786.06	5,302.73	2,400.68	0.9788	60	0.17	0.0011
91282CJS1	127054	US Treasury	12/05/2024	12/31/2025	4.250	4.259	250,000.00	252,964.26	29.30	2,670.93	0.9999	274	0.74	0.0097
VP4560000	124578	Principal	11/04/2019	04/01/2025	4.210	4.210	440,305.17	440,305.17	0.00	2,434.28	1.0000	0	0.00	0.0000
					3.154	4.597	2,490,305.17	2,491,501.57	25,993.97	13,067.52	0.9896	138	0.38	0.0039
TRI Pool Summary					3.331	4.520	7,307,688.06	7,316,562.10	58,265.57	36,984.41	0.9920	108	0.29	0.0031

Investment Report

April 1, 2025

<u>CUSIP</u>	<u>ContNo</u>	<u>Issuer</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Coupon</u>	<u>Yield to Maturity</u>	<u>Current Par</u>	<u>Market Value</u>	<u>(Premium)/Discount</u>	<u>Accrued Interest</u>	<u>Original Cost</u>	<u>Days To Maturity</u>	<u>Duration</u>	<u>Convexity</u>
FMPA AS AGENT FOR UTILITIES COMMISSION NEW SMYRNA BEACH														
N/A	125737	UCNSB SBA	12/20/2021	04/01/2025	4.500	4.500	5,700,874.13	5,700,874.13	0.00	22,714.51	1.0000	0	0.00	0.0000
VP4560000	125725	Principal	12/20/2021	04/01/2025	4.210	4.210	5,281,404.18	5,281,404.18	0.00	19,752.29	1.0000	0	0.00	0.0000
					4.361	4.361	10,982,278.31	10,982,278.31	0.00	42,466.80	1.0000	0	0.00	0.0000
		UCNS Pool Summary			4.361	4.361	10,982,278.31	10,982,278.31	0.00	42,466.80	1.0000	0	0.00	0.0000
		Open Investments			3.463	4.158	583,095,028.11	586,221,162.28	502,328.11	3,467,942.88	0.9958	248	0.64	0.0180