

# Florida Municipal Power Agency

## Fiscal Year-to-Date 2025 Financial Report



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The enclosed summary and unaudited preliminary financial statements are for the period ending April 30, 2025. Contact Danyel Sullivan-Marrero at [danyel.sullivanmarrero@fmpa.com](mailto:danyel.sullivanmarrero@fmpa.com) for more information.

## YEAR TO DATE SUMMARY

### All Requirements Project

Total Expenses increased \$14.5 million Year to Date 2025 vs. 2024 primarily due to higher deposits to the Rate Protection Account, increased Debt and Renewal and Replacement transfers, higher Transmission costs, and an increase in Direct Charges and Other expenses.

### St. Lucie Project

Total Expenses and Fund Contributions decreased \$552,000 Year to Date 2025 vs. 2024 primarily due to lower transfers to the General Reserve account and decreased General and Administrative costs as billed by Florida Power and Light. These decreases were partially offset by higher Fixed Operations and Maintenance costs.

### Stanton II Project

Total Expenses and Fund Contributions increased \$1.2 million Year to Date 2025 vs. 2024 primarily due to higher fuel costs due to the increase in the price of natural gas, and an increase in General and Administrative costs as billed by the Orlando Utility Commission. These increases were partially offset by a decrease in Fixed Operations and Maintenance costs.

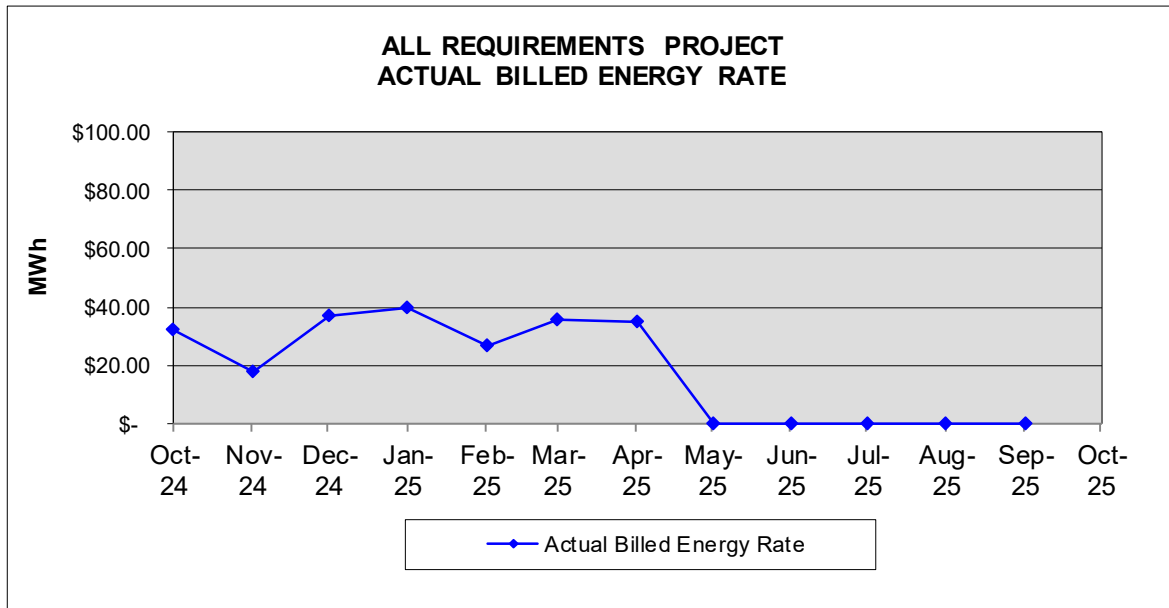
### Stanton & Tri-City Projects

Total Expenses and Fund Contributions decreased \$1.0 million for the Stanton Project and \$210,000 for the Tri-City Project compared Year to Date 2025 vs. 2024. These decreases were driven by lower Fuel Costs due to the lower utilization of the Stanton I plant, lower Fixed Operations and Maintenance costs, and lower transfers to the Renewal and Replacement and Debt Service accounts. These decreases were partially offset by an increase in General and Administrative costs as billed by the Orlando Utility Commission.

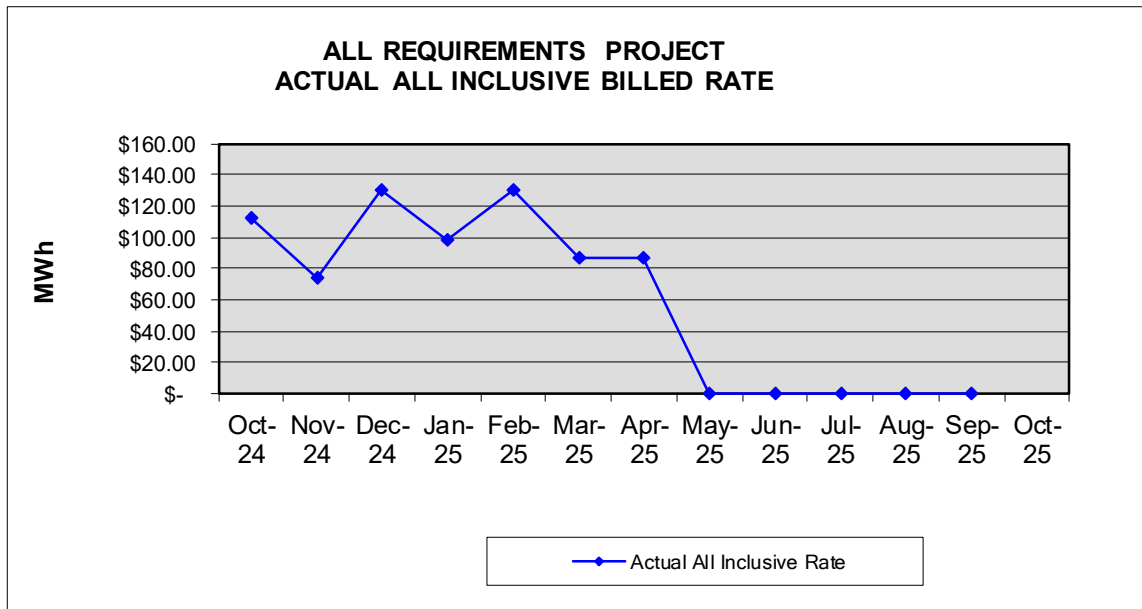
	All-Requirements Project		St. Lucie Project	Stanton I Project	Tri-City Project	Stanton II Project
	Actual Cost	Rate	Rate	Rate	Rate	Rate
Demand (kW)	\$17.22	\$16.04				
Energy (MWh)	\$31.26	\$35.11				
Transmission (kW)	\$1.05	\$5.35				
All-Inclusive (MWh) - Monthly	\$87.30	\$79.06	\$43.07	\$87.02	\$92.24	\$118.39
All-Inclusive (MWh) - Annually	\$100.89	\$97.76	\$47.16	\$101.14	\$124.71	\$130.87
S/T Over/(Under) Recovery Through 1/31/2025	\$8,751,275		\$4,492,563	(\$1,241,842)	\$327,329	\$2,690,854
Billed Energy MWh fiscal year-to-date	2,792,475					
Budgeted Energy MWh fiscal year-to-date	3,105,843					
Days of Cash Available - O&M Fund	60 Days		60 Days	60 Days	60 Days	60 Days
Days of Cash Available - O&M & General Reserve Funds	61 Days		578 Days	423 Days	257 Days	342 Days
O&M Balance (without borrowed \$'s)	\$77,441,625		\$6,000,000	\$2,600,000	\$1,100,000	\$7,300,000
O&M and General Reserve Funds	\$77,835,799		\$57,778,438	\$18,311,172	\$4,714,017	\$41,568,162
60 Day O&M Fund Target	\$76,973,789		\$6,000,000	\$2,600,000	\$1,100,000	\$7,300,000

## ALL-REQUIREMENTS PROJECT ENERGY RATE

### Actual Billed Per Megawatt Hour



### All-Inclusive Billed Per Megawatt Hour



## STATEMENT OF NET ASSETS (Thousands Omitted)

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	ARP	Tri-City Project	Stanton II Project	Solar 2 Project	Fiduciary Activities	Total
<b>Current Assets</b>										
Cash and Cash Equivalents	\$5,248	\$15	\$7,435	\$5,806	\$50,726	\$1,895	\$9,187	\$53	\$-	\$80,366
Investments	\$8,997	\$-	\$49,923	\$12,447	\$45,143	\$2,792	\$32,201	\$-	\$-	\$151,503
Participants accounts receivable	\$1,530	\$-	\$3,216	\$1,308	\$38,460	\$643	\$4,429	\$-	\$-	\$49,586
Due from Participants	\$-	\$-	\$-	\$850	\$-	\$-	\$-	\$72	\$-	\$922
Fuel stock and material inventory	\$-	\$-	\$-	\$1,386	\$52,125	\$496	\$2,082	\$-	\$-	\$56,089
Other current assets	\$384	\$-	\$542	\$58	\$16,595	\$26	\$180	\$200	\$44	\$18,030
Restricted assets available for current liabilities	\$5	\$548	\$2,984	\$-	\$48,346	\$-	\$12,084	\$-	\$-	\$63,966
<b>Total Current Assets</b>	<b>\$16,164</b>	<b>\$563</b>	<b>\$64,100</b>	<b>\$21,855</b>	<b>\$251,395</b>	<b>\$5,853</b>	<b>\$60,163</b>	<b>\$325</b>	<b>\$44</b>	<b>\$420,462</b>
<b>Restricted Assets</b>										
Cash and Cash Equivalents	\$271	\$2	\$8,647	\$2,584	\$43,709	\$265	\$9,059	\$-	\$18,259	\$82,797
Investments	\$-	\$-	\$132,504	\$3,392	\$104,369	\$2,538	\$6,708	\$-	\$2,199	\$251,709
Accrued Interest	\$-	\$-	\$1,258	\$18	\$391	\$19	\$36	\$-	\$-	\$1,721
Pooled loan from projects	\$-	\$2,283	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$2,283
Due (to) from other projects	\$-	\$-	\$-	\$-	\$-	\$-	\$5	\$-	\$-	\$5
Less: Portion Classified as Current	\$(5)	\$(548)	\$(2,984)	\$-	\$(48,346)	\$-	\$(12,084)	\$-	\$-	\$(63,966)
<b>Total Restricted Assets</b>	<b>\$266</b>	<b>\$1,738</b>	<b>\$139,425</b>	<b>\$5,994</b>	<b>\$100,123</b>	<b>\$2,822</b>	<b>\$3,725</b>	<b>\$-</b>	<b>\$20,458</b>	<b>\$274,549</b>
<b>Utility Plant</b>										
Electric Plant	\$-	\$-	\$343,559	\$99,809	\$1,489,800	\$39,483	\$218,473	\$-	\$-	\$2,191,124
General Plant	\$12,817	\$-	\$52,579	\$21	\$12,748	\$36	\$91	\$-	\$-	\$78,293
Less accumulated depreciation and amortization	\$(9,862)	\$-	\$(334,733)	\$(87,956)	\$(907,551)	\$(35,047)	\$(146,227)	\$-	\$-	\$(1,521,377)
Net utility plant	\$2,956	\$-	\$61,405	\$11,874	\$594,997	\$4,473	\$72,337	\$-	\$-	\$748,041
Construction work in process	\$-	\$-	\$751	\$-	\$101	\$-	\$-	\$-	\$-	\$852
<b>Total Utility Plant, net</b>	<b>\$2,956</b>	<b>\$-</b>	<b>\$62,156</b>	<b>\$11,874</b>	<b>\$595,098</b>	<b>\$4,473</b>	<b>\$72,337</b>	<b>\$-</b>	<b>\$-</b>	<b>\$748,893</b>
<b>Other Assets</b>										
Net costs recoverable from future billing	\$-	\$-	\$-	\$-	\$69,561	\$-	\$-	\$-	\$-	\$69,561
Prepaid natural Gas - PGP	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Other	\$604	\$-	\$-	\$-	\$654	\$-	\$-	\$-	\$-	\$1,258
<b>Total Other Assets</b>	<b>\$604</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$70,215</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$70,819</b>
<b>Total Assets</b>	<b>\$19,989</b>	<b>\$2,301</b>	<b>\$265,680</b>	<b>\$39,723</b>	<b>\$1,016,830</b>	<b>\$13,147</b>	<b>\$136,224</b>	<b>\$325</b>	<b>\$20,502</b>	<b>\$1,514,723</b>
<b>Deferred Outflows of Resources</b>										
Deferred Outflows from ARO's	\$-	\$-	\$-	\$1,002	\$1,116	\$359	\$1,572	\$-	\$-	\$4,049
Deferred Outflows Natural Gas Hedges	\$-	\$-	\$-	\$-	\$5,767	\$-	\$-	\$-	\$-	\$5,767
Unamortized Loss on Advanced Refunding	\$-	\$-	\$368	\$-	\$15,602	\$-	\$1,306	\$-	\$-	\$17,275
<b>Total Deferred Outflows</b>	<b>\$-</b>	<b>\$-</b>	<b>\$368</b>	<b>\$1,002</b>	<b>\$22,485</b>	<b>\$359</b>	<b>\$2,878</b>	<b>\$-</b>	<b>\$-</b>	<b>\$27,091</b>
<b>Total Assets &amp; Deferred Outflows</b>	<b>\$19,989</b>	<b>\$2,301</b>	<b>\$266,048</b>	<b>\$40,725</b>	<b>\$1,039,315</b>	<b>\$13,506</b>	<b>\$139,102</b>	<b>\$325</b>	<b>\$20,502</b>	<b>\$1,541,814</b>

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	ARP	Tri-City Project	Stanton II Project	Solar 2 Project	Fiduciary Activities	Total
<b>Payable from unrestricted assets</b>										
Accounts Payable & Accrued Liabilities	\$1,422	\$2	\$72	\$1,236	\$43,861	\$469	\$1,715	\$200	\$176	\$49,153
Due to Participants	\$-	\$9	\$5,007	\$-	\$76,048	\$482	\$3,169	\$-	\$-	\$84,714
Line of Credit Payable	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Capital Lease and other Obligations	\$-	\$-	\$-	\$-	\$14,479	\$-	\$-	\$-	\$-	\$14,479
<b>Total Current Liabilities Payable from unrestricted assets</b>	<b>\$1,422</b>	<b>\$10</b>	<b>\$5,079</b>	<b>\$1,236</b>	<b>\$134,387</b>	<b>\$950</b>	<b>\$4,884</b>	<b>\$200</b>	<b>\$176</b>	<b>\$148,345</b>
<b>Payable from Restricted Assets</b>										
Current portion of long-term revenue bonds	\$-	\$540	\$2,790	\$-	\$45,985	\$-	\$11,993	\$-	\$-	\$61,309
Accrued interest on long-term debt	\$5	\$7	\$194	\$-	\$2,361	\$-	\$90	\$-	\$-	\$2,658
<b>Total Current Liabilities Payable from Restricted Assets</b>	<b>\$5</b>	<b>\$548</b>	<b>\$2,984</b>	<b>\$-</b>	<b>\$48,346</b>	<b>\$-</b>	<b>\$12,084</b>	<b>\$-</b>	<b>\$-</b>	<b>\$63,966</b>
<b>Total Current Liabilities</b>	<b>\$1,428</b>	<b>\$558</b>	<b>\$8,063</b>	<b>\$1,236</b>	<b>\$182,733</b>	<b>\$950</b>	<b>\$16,967</b>	<b>\$200</b>	<b>\$176</b>	<b>\$212,311</b>
<b>Liabilities Payable from Restricted Assets</b>										
Held in Trust for Decommissioning	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Held in Trust for Rate Stabilization	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$20,326	\$20,326
Accrued decommissioning expenses	\$-	\$-	\$120,239	\$-	\$-	\$-	\$-	\$-	\$-	\$120,239
<b>Total Liabilities Payable from Restricted Assets</b>	<b>\$-</b>	<b>\$-</b>	<b>\$120,239</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$20,326</b>	<b>\$140,565</b>
<b>Long-Term Liabilities Less Current Portion</b>										
Long-term debt	\$890	\$1,743	\$50,274	\$-	\$781,746	\$-	\$37,647	\$-	\$-	\$872,300
Staff Obligations	\$4,951	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$4,951
Landfill Closure & Asset Retirement	\$-	\$-	\$-	\$5,197	\$5,784	\$1,860	\$8,174	\$-	\$-	\$21,016
Advances from Participants	\$-	\$-	\$-	\$-	\$18,688	\$-	\$-	\$125	\$-	\$18,813
FMV Derivative Instruments	\$-	\$-	\$-	\$-	\$5,767	\$-	\$-	\$-	\$-	\$5,767
<b>Total Long-Term Liabilities</b>	<b>\$5,841</b>	<b>\$1,743</b>	<b>\$50,274</b>	<b>\$5,197</b>	<b>\$811,986</b>	<b>\$1,860</b>	<b>\$45,821</b>	<b>\$125</b>	<b>\$-</b>	<b>\$922,847</b>
<b>Deferred Inflows of Resources</b>										
Due to Participants	\$-	\$-	\$87,472	\$34,292	\$-	\$10,696	\$76,313	\$-	\$-	\$208,773
Acquisition Adjustment	\$-	\$-	\$-	\$-	\$44,596	\$-	\$-	\$-	\$-	\$44,596
<b>Total Deferred Inflows</b>	<b>\$-</b>	<b>\$-</b>	<b>\$87,472</b>	<b>\$34,292</b>	<b>\$44,596</b>	<b>\$10,696</b>	<b>\$76,313</b>	<b>\$-</b>	<b>\$-</b>	<b>\$253,369</b>
<b>Total Long-Term Liabilities &amp; Deferred Inflows</b>	<b>\$5,841</b>	<b>\$1,743</b>	<b>\$137,746</b>	<b>\$39,489</b>	<b>\$856,581</b>	<b>\$12,556</b>	<b>\$122,134</b>	<b>\$125</b>	<b>\$-</b>	<b>\$1,176,216</b>
<b>Net Position</b>										
Invested in capital assets, net of related debt	\$2,669	\$(2,283)	\$9,092	\$12,876	\$(289,938)	\$4,832	\$24,269	\$-	\$-	\$(238,484)
Restricted	\$266	\$2,278	\$21,975	\$5,994	\$146,108	\$2,822	\$15,718	\$-	\$132	\$195,293
Unrestricted	\$9,786	\$5	\$(31,067)	\$(18,870)	\$143,831	\$(7,653)	\$(39,987)	\$-	\$(132)	\$55,912
<b>Total Net Assets</b>	<b>\$12,721</b>	<b>\$0</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$(0)</b>	<b>\$12,721</b>
<b>Total Liabilities and Net Position</b>	<b>\$19,989</b>	<b>\$2,301</b>	<b>\$266,048</b>	<b>\$40,725</b>	<b>\$1,039,315</b>	<b>\$13,506</b>	<b>\$139,102</b>	<b>\$325</b>	<b>\$20,502</b>	<b>\$1,541,814</b>

## STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

(Thousands Omitted)

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	ARP	Tri-City Project	Stanton II Project	Solar 2 Project	Fiduciary Activities	Total
<b>Operating Revenue</b>										
Billings to participants	\$10,710	\$19	\$22,983	\$9,474	\$302,195	\$4,883	\$29,762	\$746	\$-	\$380,772
Interchange Sales	\$-	\$-	\$-	\$-	\$16,290	\$-	\$-	\$-	\$-	\$16,290
Sales to Others	\$37	\$-	\$1,296	\$43	\$24,913	\$15	\$67	\$-	\$-	\$26,371
Amortization of exit payment	\$-	\$-	\$-	\$-	\$4,436	\$-	\$-	\$-	\$-	\$4,436
Amounts to be refunded to participants	\$-	\$13	\$(4,493)	\$1,242	\$(8,751)	\$(327)	\$(2,691)	\$72	\$-	\$(14,935)
<b>Total Operating Revenue</b>	<b>\$10,746</b>	<b>\$33</b>	<b>\$19,787</b>	<b>\$10,758</b>	<b>\$339,082</b>	<b>\$4,571</b>	<b>\$27,138</b>	<b>\$818</b>	<b>\$-</b>	<b>\$412,934</b>
<b>Operating Expenses</b>										
Operation and maintenance	\$-	\$-	\$5,300	\$2,350	\$50,146	\$840	\$3,433	\$-	\$-	\$62,069
Fuel Expense	\$-	\$-	\$-	\$6,520	\$154,520	\$2,340	\$11,412	\$-	\$-	\$174,794
Nuclear Fuel amortization	\$-	\$-	\$2,288	\$-	\$-	\$-	\$-	\$-	\$-	\$2,288
Spent fuel fees	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Purchased power	\$-	\$-	\$1,804	\$-	\$19,630	\$-	\$-	\$818	\$-	\$22,252
Transmission services	\$-	\$-	\$176	\$977	\$25,111	\$350	\$1,590	\$-	\$-	\$28,204
General and admin	\$9,904	\$26	\$1,625	\$1,224	\$17,805	\$627	\$1,757	\$0	\$1	\$32,969
Interest Expenses	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Depreciation	\$451	\$-	\$1,384	\$2,884	\$26,939	\$1,089	\$4,070	\$-	\$-	\$36,817
Decommissioning	\$-	\$-	\$3,226	\$-	\$-	\$-	\$-	\$-	\$-	\$3,226
<b>Total Operating Expense</b>	<b>\$10,355</b>	<b>\$26</b>	<b>\$15,801</b>	<b>\$13,956</b>	<b>\$294,151</b>	<b>\$5,247</b>	<b>\$22,263</b>	<b>\$818</b>	<b>\$1</b>	<b>\$362,619</b>
<b>Total Operating Income</b>	<b>\$392</b>	<b>\$6</b>	<b>\$3,986</b>	<b>\$(3,197)</b>	<b>\$44,931</b>	<b>\$(676)</b>	<b>\$4,875</b>	<b>\$(0)</b>	<b>\$(1)</b>	<b>\$50,315</b>
<b>Non-Operating Income (Expense)</b>										
Interest Expense	\$(42)	\$(58)	\$(1,355)	\$-	\$(20,175)	\$-	\$(634)	\$-	\$-	\$(22,264)
Amortization of debt premium and discount	\$-	\$-	\$958	\$-	\$5,948	\$-	\$(5)	\$-	\$-	\$6,902
Debt Issue costs	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Investment Income	\$312	\$52	\$6,037	\$637	\$5,512	\$179	\$1,324	\$0	\$670	\$14,723
Investment income for members	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$(669)	\$(669)
Amortization of swap terminations	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Amortization of loss on Advanced Refunding	\$-	\$-	\$(92)	\$-	\$(2,465)	\$-	\$(410)	\$-	\$-	\$(2,967)
Development Fund Fee	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Development Fund Distribution	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Insurance Reimbursement	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Environmental Remediation Costs	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
<b>Total Non-Operating Income (Expense)</b>	<b>\$270</b>	<b>\$(6)</b>	<b>\$5,547</b>	<b>\$637</b>	<b>\$(11,180)</b>	<b>\$179</b>	<b>\$276</b>	<b>\$0</b>	<b>\$1</b>	<b>\$(4,274)</b>
Change in Net Assets Before Regulatory Adj	\$662	\$-	\$9,533	\$(2,560)	\$33,751	\$(497)	\$5,151	\$0	\$0	\$46,041
Net cost recoverable from future participant billings	\$-	\$-	\$(9,533)	\$2,560	\$(33,751)	\$497	\$(5,151)	\$-	\$-	\$(45,379)
Change in Net Assets After Regulatory Adj	\$662	\$-	\$-	\$-	\$0	\$-	\$-	\$0	\$0	\$662
<b>Net Assets at Beginning of Year</b>	<b>\$12,058</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$12,058</b>
<b>Net Assets at End of Year</b>	<b>\$12,721</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$0</b>	<b>\$-</b>	<b>\$-</b>	<b>\$0</b>	<b>\$0</b>	<b>\$12,721</b>

## STATEMENT OF CASH FLOWS

(Thousands Omitted)

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	ARP	Tri-City Project	Stanton II Project	Solar 2 Project	Fiduciary Activities	Total
<b>Cash Flows from Operating Activities</b>										
Cash Received from Customers	\$10,699	\$16	\$22,535	\$9,715	\$338,736	\$4,630	\$29,359	\$871	\$-	\$416,561
Cash Paid to Suppliers	\$(4,728)	\$(775)	\$(9,143)	\$(9,726)	\$(261,857)	\$(3,690)	\$(16,547)	\$(818)	\$(1)	\$(307,285)
Cash Paid to Employees	\$(5,012)	\$-	\$-	\$-	\$(2,892)	\$-	\$-	\$-	\$-	\$(7,904)
<b>Net Cash Used in Operating Activities</b>	<b>\$959</b>	<b>\$(759)</b>	<b>\$13,392</b>	<b>\$(11)</b>	<b>\$73,987</b>	<b>\$940</b>	<b>\$12,812</b>	<b>\$53</b>	<b>\$(1)</b>	<b>\$101,372</b>
<b>Cash Flows from Investing Activities</b>										
Proceeds From Sales and Maturities of Investments	\$5,897	\$-	\$72,029	\$32,324	\$101,714	\$2,242	\$13,565	\$-	\$18,680	\$246,451
Member Deposits and Interest Earnings	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$(11,974)	\$(11,974)
Purchases of Investments	\$(5,998)	\$382	\$(83,955)	\$(33,110)	\$(129,043)	\$(3,691)	\$(17,104)	\$-	\$(9,176)	\$(281,695)
Income received on Investments	\$350	\$48	\$5,312	\$709	\$4,465	\$185	\$1,299	\$-	\$3	\$12,371
<b>Net Cash Used in Investment Activities</b>	<b>\$249</b>	<b>\$430</b>	<b>\$(6,614)</b>	<b>\$(77)</b>	<b>\$(22,864)</b>	<b>\$(1,264)</b>	<b>\$(2,240)</b>	<b>\$-</b>	<b>\$(2,467)</b>	<b>\$(34,847)</b>
<b>Cash Flows from Capital &amp; Related Financing Activities</b>										
Proceeds from Issuance of Bonds & Loans	\$1,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$1,000
Debt Issuance Costs			\$-	\$-	\$-	\$-	\$-			\$-
Other Deferred Costs - Preliminary Engineering			\$-		\$(106)		\$-			\$(106)
Capital Expenditures - Utility Plant	\$(55)	\$-	\$(12,579)	\$(1,324)	\$(26,783)	\$(473)	\$(2,502)	\$-		\$(43,716)
Long Term Gas Pre-Pay - PGP					\$(34)					\$(34)
Principal Payments - Long Term Debt	\$(1,110)	\$(650)	\$(2,790)	\$-	\$(53,934)	\$-	\$(11,725)	\$-		\$(70,209)
Line of Credit Advances					\$-					\$-
Line of Credit Payments					\$-					\$-
Transferred (To) From Other Funds	\$-		\$-							\$-
Interest paid on Debt	\$(37)	\$(103)	\$(2,376)	\$-	\$(33,029)	\$-	\$(1,184)	\$-		\$(36,729)
Swap Termination Payments			\$-		\$-		\$-			\$-
Deferred Charges - Solar Project	\$(219)	\$-								\$(219)
<b>Net Cash Used in Capital &amp; Related Financing Activities</b>	<b>\$(421)</b>	<b>\$(753)</b>	<b>\$(17,745)</b>	<b>\$(1,324)</b>	<b>\$(113,886)</b>	<b>\$(473)</b>	<b>\$(15,411)</b>	<b>\$-</b>	<b>\$-</b>	<b>\$(150,013)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>\$787</b>	<b>\$(1,082)</b>	<b>\$10,967</b>	<b>\$(1,412)</b>	<b>\$(62,763)</b>	<b>\$(797)</b>	<b>\$(4,839)</b>	<b>\$53</b>	<b>\$(2,468)</b>	<b>\$(83,488)</b>
<b>Cash Equivalents - Beginning</b>	<b>\$4,732</b>	<b>\$1,099</b>	<b>\$27,049</b>	<b>\$9,802</b>	<b>\$157,198</b>	<b>\$2,957</b>	<b>\$23,085</b>	<b>\$-</b>	<b>\$20,727</b>	<b>\$246,649</b>
<b>Cash and Cash Equivalents - Ending</b>	<b>\$5,519</b>	<b>\$17</b>	<b>\$16,082</b>	<b>\$8,390</b>	<b>\$94,435</b>	<b>\$2,160</b>	<b>\$18,246</b>	<b>\$53</b>	<b>\$18,259</b>	<b>\$163,161</b>
<b>Includes</b>										
Unrestricted	\$5,248	\$15	\$7,435	\$5,806	\$50,726	\$1,895	\$9,187	\$53	\$-	\$80,365
Restricted	\$271	\$2	\$8,647	\$2,584	\$43,709	\$265	\$9,059	\$-	\$18,259	\$82,796
<b>Total</b>	<b>\$5,519</b>	<b>\$17</b>	<b>\$16,082</b>	<b>\$8,390</b>	<b>\$94,435</b>	<b>\$2,160</b>	<b>\$18,246</b>	<b>\$53</b>	<b>\$18,259</b>	<b>\$163,161</b>

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	ARP	Tri-City Project	Stanton II Project	Solar 2 Project	Fiduciary Activities	Total
<b>Cash Used in Operating Activities</b>										
Operating Income (Loss)	\$392	\$6	\$3,986	\$(3,197)	\$44,931	\$(676)	\$4,875	\$-	\$(1)	\$50,316
<b>Adjustment to Reconcile Net Operating Income to Net Cash Used in Operating Activities</b>										
Depreciation	\$451	\$-	\$1,384	\$2,884	\$26,939	\$1,089	\$4,070	\$-		\$36,817
Asset Retirement Costs	\$-	\$-	\$-		\$-					\$-
Decommissioning			\$3,226							\$3,226
Amortization of Nuclear Fuel			\$2,288							\$2,288
Amortization of Pre-Paid Gas - PGP					\$34					\$34
Amortization of Vero Exit Payment					\$(4,436)					\$(4,436)
<b>Changes in Assets and Liabilities Which Used Cash</b>										
Inventory	\$-	\$-	\$-	\$943	\$1,630	\$337	\$1,463	\$-		\$4,373
Receivables From Participants	\$(48)	\$(16)	\$2,748	\$(1,044)	\$4,089	\$59	\$2,221	\$(71)	\$-	\$7,938
Prepays	\$1,469	\$	\$(130)	\$(21)	\$1,069	\$(22)	\$40	\$(200)	\$-	\$2,205
Accounts Payable and Accrued Expense	\$(1,305)	\$(749)	\$(110)	\$424	\$(270)	\$153	\$143	\$200	\$-	\$(1,514)
Other Deferred Costs	\$-	\$-	\$-	\$-	\$1	\$-	\$-	\$124		\$125
<b>Net Cash Used in Operating Activities</b>	<b>\$959</b>	<b>\$(759)</b>	<b>\$13,392</b>	<b>\$(11)</b>	<b>\$73,987</b>	<b>\$940</b>	<b>\$12,812</b>	<b>\$53</b>	<b>\$(1)</b>	<b>\$101,372</b>
<b>Noncash Investing, Capital, and Financing Activities</b>										
Increase (Decrease) in mark to market values										
Investments	(37)	-	809	(38)	1,071	(8)	40		81	\$1,918

## AGENCY INCOME STATEMENT (Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/(Under) Budget
<b>Income</b>			
FMPA Projects	\$10,698	\$10,982	\$(285)
FMPA Joint Owner Services	\$12	\$77	\$(65)
FMPA Member Services	\$-	\$66	\$(66)
Other Income	\$37	\$-	\$37
Investment Income	\$349	\$316	\$33
<b>Total Income</b>	<b>\$11,095</b>	<b>\$11,441</b>	<b>\$(346)</b>
<b>Expense</b>			
Administrative & General Salaries	\$5,366	\$6,110	\$(744)
Office Supplies & Expenses	\$1,430	\$1,498	\$(68)
Outside Services	\$489	\$581	\$(91)
Property Insurance	\$76	\$92	\$(16)
Injuries & Damages	\$446	\$440	\$6
Pension & Benefits	\$1,921	\$1,893	\$28
Misc. General Expense	\$15	\$155	\$(140)
Maintenance of General Plant	\$159	\$166	\$(7)
Purchase of Capital Assets	\$18	\$96	\$(78)
Building Maintenance Fund	\$467	\$467	\$-
<b>Total Expense</b>	<b>\$10,388</b>	<b>\$11,498</b>	<b>\$(1,110)</b>
Pooled Loan Principal (Adv) Payment	\$278	\$-	\$278
Pooled Loan Interest	\$42	\$40	\$2
Net Expense	\$10,707	\$11,538	\$(831)
Change in Assets – Budgetary Basics	\$388	\$(97)	\$484
Depreciation Expense	\$(451)	\$-	\$(451)
Amount Invested in Capital Assets	\$18	\$-	\$18
Investment Mark to Market	\$(37)	\$-	\$(37)
Building Maintenance Fund & Pooled Loan	\$744	\$-	\$744
<b>Total Adjustments</b>	<b>\$274</b>	<b>\$-</b>	<b>\$274</b>
<b>Change in Assets - GAAP Basis</b>	<b>\$662</b>	<b>\$(97)</b>	<b>\$759</b>

## ALL-REQUIREMENTS PROJECT GASB 62 REPORT (Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/(Under) Budget
<b>Demand Revenues</b>			
Demand - Participants	\$145,017	\$142,879	\$2,138
Customer Charge & Non-Member Sales	\$5,217	\$3,139	\$2,078
Withdrawals from Rate Protection Account	\$-	\$-	\$-
Investment Income	\$3,546	\$5,083	\$(1,537)
<b>Total Demand Revenue</b>	<b>\$153,781</b>	<b>\$151,101</b>	<b>\$2,679</b>
<b>Energy Revenues</b>			
Energy	\$101,643	\$99,215	\$2,428
Sale of Physical Natural Gas	\$22,440	\$7,000	\$15,440
Sale of Interchange Energy	\$16,290	\$20,204	\$(3,914)
Non-Member Energy Sales and Coal Plant Revenue	\$22,571	\$10,990	\$11,582
Withdrawals from Rate Protection Account			
<b>Total Energy Revenue</b>	<b>\$162,944</b>	<b>\$137,409</b>	<b>\$25,535</b>
<b>Transmission Revenues</b>			
Transmission - Others	\$28,252	\$26,312	\$1,940
KUA	\$1,504	\$1,481	\$23
Standby Transmission	\$71	\$20	\$51
Low Voltage Delivery	\$100	\$103	\$(2)
Seminole Transmission Agreement	\$292	\$292	\$-
Withdrawals from Rate Protection Account	\$-	\$-	\$-
<b>Total Transmission Revenues</b>	<b>\$30,219</b>	<b>\$28,207</b>	<b>\$2,012</b>
<b>Total Revenues</b>	<b>\$346,944</b>	<b>\$316,718</b>	<b>\$30,226</b>
<b>Demand Cost Centers - Expenses</b>			
Capacity Purchased from Participants	\$19,661	\$20,825	\$(1,164)
Capacity Purchased from Others	\$6,929	\$6,174	\$755
ARP Plant Fixed O&M	\$32,500	\$35,774	\$(3,274)
Debt, Leases & RNR	\$74,904	\$75,464	\$(560)
Direct Charges & Other	\$15,939	\$19,327	\$(3,387)
Gas Transportation	\$15,441	\$13,748	\$1,692
Variable O&M to Energy	\$(13,015)	\$(18,314)	\$5,300
Deposit to Rate Protection Account	\$-	\$-	\$-
<b>Total Demand Expenses</b>	<b>\$152,360</b>	<b>\$152,999</b>	<b>\$(639)</b>
<b>Energy Cost Centers - Expenses</b>			
Member Capacity	\$-	\$-	\$-
Firm Energy Purchased from Others	\$4,992	\$3,876	\$1,116
Variable Administrative & General	\$438	\$438	\$-
Non-Firm Energy Purchases	\$7,138	\$6,511	\$626
Fuels	\$138,210	\$113,191	\$25,019
Non-Fuel Variable O&M	\$13,015	\$18,314	\$(5,300)
Deposit to Rate Protection Account	\$(3,736)	\$-	\$(3,736)
<b>Total Energy Expense</b>	<b>\$160,056</b>	<b>\$142,330</b>	<b>\$17,726</b>

<b>Transmission Cost Centers</b>			
Transmission - Others	\$24,259	\$25,549	\$(1,289)
KUA	\$1,517	\$1,481	\$36
<b>Total Transmission Expense</b>	<b>\$25,777</b>	<b>\$27,030</b>	<b>\$(1,253)</b>
<b>Total Expenses</b>	<b>\$338,193</b>	<b>\$322,359</b>	<b>\$15,833</b>
<b>Closing Entry</b>			
Short Term Demand Revenue - Net	\$1,421	\$(1,898)	\$3,318
Short Term Energy Revenue - Net	\$2,888	\$(4,921)	\$7,809
Short Term Transmission Revenue - Net	\$4,443	\$1,177	\$3,265
Net Short-Term Revenue	\$8,751	\$(5,642)	\$14,393
<b>Add Back Non-Deducted Expenditures</b>			
Non-O&M Interest	\$894	\$-	\$894
Debt Service Principal	\$43,062	\$43,260	\$(197)
Renewal and Replacement Fund	\$11,667	\$11,667	\$-
General Reserve Fund & FSA	\$-	\$-	\$-
ARP Member Withdrawal Payment	\$-	\$-	\$-
Amortization of Withdrawal Payment	\$4,436	\$(7,000)	\$11,436
Rate Protection Account	\$(3,736)	\$-	\$(3,736)
Environmental Remediation Costs	\$-	\$-	\$-
Insurance Proceeds to Fixed Assets	\$-	\$-	\$-
Insurance Proceeds	\$-	\$-	\$-
Due From Projects - Budget Variance	\$-	\$-	\$-
Investment Derivatives - MTM	\$-	\$-	\$-
Investment Mark to Market (GASB 31)	\$1,071	\$-	\$1,071
<b>Total Non-Deducted Expenditures</b>	<b>\$57,394</b>	<b>\$47,926</b>	<b>\$9,467</b>
<b>Deduct Non-Cash Expenses</b>			
Depreciation and Amortization	\$26,939	\$28,000	\$(1,061)
Amortization of Prepaid Gas - PGP	\$34	\$140	\$(106)
Landfill Closure Accrual	\$153	\$154	\$(1)
Amortization of Loss on Advance			
Refunding	\$2,465	\$2,464	\$0
Amortization of Bond (Prem)/Disc	\$(5,948)	\$(5,948)	\$(0)
Amortization of Hybrid Loan	\$-	\$-	\$-
<b>Total Non-Cash Expenses</b>	<b>\$23,642</b>	<b>\$24,810</b>	<b>\$(1,168)</b>
<b>Long-Term Revenue</b>	<b>\$33,751</b>	<b>\$23,116</b>	<b>\$10,635</b>
<b>Net Revenue</b>	<b>\$42,503</b>	<b>\$17,474</b>	<b>\$25,029</b>
<b>Closing Account</b>	<b>\$(42,503)</b>	<b>\$(17,474)</b>	<b>\$(25,028)</b>
<b>Closed Net Income</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## ST. LUCIE PROJECT GASB 62 REPORT (Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/(Under) Budget
<b>Operating Revenue</b>			
Demand	\$22,012	\$22,012	\$-
Transmission	\$223	\$223	\$-
Reliability Exchange	\$2,044	\$2,004	\$40
Misc. Revenue	\$-	\$-	\$-
Interest Income	\$362	\$218	\$144
<b>Total Revenue</b>	<b>\$24,642</b>	<b>\$24,458</b>	<b>\$184</b>
<b>Operating Expenses</b>			
Fixed Operation & Maintenance	\$5,562	\$6,240	\$(678)
Fuel Acquisition	\$38	\$-	\$38
Purchased Power Reliability Exchange	\$1,804	\$2,222	\$(417)
Transmission - FPL	\$176	\$215	\$(40)
OUC	\$-	\$-	\$-
Admin & General - FPL	\$897	\$1,538	\$(641)
FMPA Agency Allocation	\$405	\$405	\$0
Trustee Fees	\$1	\$3	\$(2)
Bond Remarketing	\$-	\$-	\$-
Dues	\$46	\$-	\$46
Other	\$14	\$38	\$(24)
<b>Total Operating Expense</b>	<b>\$8,942</b>	<b>\$10,660</b>	<b>\$(1,719)</b>
<b>Fund Contributions – Deposit to:</b>			
Renewal and Replacement Fund	\$5,833	\$5,833	\$-
General Reserve Fund & FSA	\$-	\$-	\$-
Debt Service	\$3,041	\$3,041	\$-
Nuclear Fuel Fund	\$2,333	\$2,333	\$-
<b>Total Fund Contributions</b>	<b>\$11,208</b>	<b>\$11,208</b>	<b>\$-</b>
<b>Total Expenses and Fund Contributions</b>	<b>\$20,149</b>	<b>\$21,868</b>	<b>\$(1,719)</b>
<b>Net Short-Term Revenue</b>	<b>\$4,493</b>	<b>\$2,590</b>	<b>\$1,903</b>
<b>Long Term – Income Direct to Flow of Funds</b>			
Interest Income-Non-O&M	\$1,639	\$570	\$1,069
Gain on Sale of Investments	\$-	\$-	\$-
Unrealized Gain (Loss) - (GASB 31)	\$810	\$-	\$810
<b>Long Term – Add Back</b>			
Transferred for Principal on Debt	\$1,686	\$3,688	\$(2,003)
Transferred to General Reserve	\$-	\$-	\$-
Transferred to R&R Fund	\$5,833	\$5,833	\$-
Transferred to Fuel Fund	\$2,333	\$-	\$2,333
<b>Long Term - Deduct</b>			
Depreciation Expense	\$1,384	\$-	\$1,384
Amortization of Bond Costs	\$(866)	\$-	\$(866)
<b>Long term – Nuclear Fuel Amortization</b>			
Nuclear Fuel Amortization	\$2,250	\$-	\$2,250
Swap Termination Fee			
Gain (Loss) on Ineffective Swaps			
<b>Long Term – Decommissioning Interest Retained</b>			
Decommissioning Income	\$3,226	\$-	\$3,226
Interest Retained in Decommissioning	\$(3,226)	\$-	\$(3,226)
<b>Long-Term Revenue</b>	<b>\$9,533</b>	<b>\$10,092</b>	<b>\$(558)</b>
<b>Net Revenue</b>	<b>\$14,026</b>	<b>\$12,681</b>	<b>\$1,345</b>
<b>Closing Account</b>	<b>\$(14,026)</b>	<b>\$-</b>	<b>\$(14,026)</b>
<b>Closed Net Income</b>	<b>\$-</b>	<b>\$12,681</b>	<b>\$(12,681)</b>

## TRI-CITY PROJECT GASB 62 REPORT (Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/(Under) Budget
<b>Operating Revenue</b>			
Demand	\$2,429	\$2,429	\$-
Transmission	\$352	\$352	\$-
Energy	\$2,101	\$1,161	\$940
Brine Plant Income	\$15	\$83	\$(68)
Interest Income	\$63	\$2	\$61
<b>Total Revenue</b>	<b>\$4,961</b>	<b>\$4,028</b>	<b>\$932</b>
<b>Operating Expenses</b>			
Fixed Operation & Maintenance	\$1,002	\$1,037	\$(35)
Fuel Burned	\$2,101	\$1,161	\$940
User Fee	\$28	\$37	\$(8)
Transmission - OUC	\$350	\$352	\$(2)
Admin & General OUC	\$331	\$298	\$33
Admin & General - FMPA	\$289	\$289	\$(0)
Debt Management Costs	\$7	\$11	\$(4)
<b>Total Operating Expense</b>	<b>\$4,108</b>	<b>\$3,186</b>	<b>\$923</b>
<b>Fund Contributions – Deposit to:</b>			
Renewal and Replacement Fund	\$350	\$350	\$-
General Reserve Fund	\$175	\$175	\$-
Debt Service	\$-	\$-	\$-
Loan Principal	\$-	\$-	\$-
Loan Interest	\$-	\$-	\$-
<b>Total Fund Contributions</b>	<b>\$525</b>	<b>\$525</b>	<b>\$-</b>
<b>Total Expenses and Fund Contributions</b>	<b>\$4,633</b>	<b>\$3,711</b>	<b>\$923</b>
<b>Net Short-Term Revenue</b>	<b>\$327</b>	<b>\$318</b>	<b>\$10</b>
<b>Long Term – Income Direct to Flow of Funds</b>			
Interest Income-General Reserve	\$125	\$70	\$55
Gain on Sale of Investments	\$-	\$-	\$-
Unrealized Gain (Loss) - (GASB 31)	\$(8)	\$-	\$(8)
<b>Long Term – Add Back</b>			
Transferred for Principal on Debt	\$-	\$-	\$-
Transferred to R&R Fund	\$350	\$350	\$-
Transferred to General Reserve	\$175	\$175	\$-
<b>Long Term - Deduct</b>			
Depreciation Expense	\$1,089	\$-	\$1,089
Amortization of Bond Costs	\$-	\$-	\$-
Landfill Closure Costs	\$49	\$-	\$49
<b>Long-Term Revenue</b>	<b>\$(497)</b>	<b>\$595</b>	<b>\$(1,091)</b>
<b>Net Revenue</b>	<b>\$(169)</b>	<b>\$912</b>	<b>\$(1,082)</b>
<b>Closing Account</b>	<b>\$(169)</b>	<b>\$-</b>	<b>\$(169)</b>
<b>Closed Net Income</b>	<b>\$(0)</b>	<b>\$912</b>	<b>\$(912)</b>

## STANTON II PROJECT GASB 62 REPORT (Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/(Under) Budget
<b>Operating Revenue</b>			
Demand	\$17,801	\$17,801	\$-
Transmission	\$1,600	\$1,600	\$-
Energy	\$10,361	\$7,118	\$3,243
Brine Plant Income	\$67	\$366	\$(299)
Misc. Revenue			
Interest Income	\$296	\$273	\$23
<b>Total Revenue</b>	<b>\$30,125</b>	<b>\$27,158</b>	<b>\$2,967</b>
<b>Operating Expenses</b>			
Fixed Operation & Maintenance	\$4,152	\$4,628	\$(476)
Fuel Burned	\$10,361	\$7,118	\$3,243
User Fee	\$116	\$135	\$(20)
Transmission - OUC	\$1,590	\$1,600	\$(10)
Admin & General OUC	\$1,450	\$1,307	\$143
Admin & General - FMPA	\$289	\$289	\$(0)
Debt Management Costs	\$18	\$50	\$(31)
<b>Total Operating Expense</b>	<b>\$17,976</b>	<b>\$15,127</b>	<b>\$2,849</b>
<b>Fund Contributions – Deposit to:</b>			
Renewal and Replacement Fund	\$1,167	\$1,167	\$-
General Reserve Fund	\$583	\$583	\$-
Debt Service	\$7,708	\$7,708	\$(0)
Loan Principal	\$-	\$-	\$-
Loan Interest	\$-	\$-	\$-
<b>Total Fund Contributions</b>	<b>\$9,458</b>	<b>\$9,458</b>	<b>\$(0)</b>
<b>Total Expenses and Fund Contributions</b>	<b>\$27,434</b>	<b>\$24,585</b>	<b>\$2,849</b>
<b>Net Short-Term Revenue</b>	<b>\$2,691</b>	<b>\$2,573</b>	<b>\$118</b>
<b>Long Term – Income Direct to Flow of Funds</b>			
Interest Income-Non-O&M	\$989	\$992	\$(3)
Gain (Loss) on Swap Terminations	\$-	\$-	\$-
Gain on Sale of Securities	\$-	\$-	\$-
Unrealized Gain (Loss) - (GASB 31)	\$40	\$-	\$40
<b>Long Term – Add Back</b>			
Transferred for Principal	\$7,074	\$7,074	\$-
Transferred to R&R Fund	\$1,167	\$1,167	\$-
Transferred to General Reserve	\$583	\$583	\$-
<b>Long Term - Deduct</b>			
Depreciation Expense	\$4,070	\$-	\$4,070
Amortization of Bond Costs	\$415	\$-	\$415
Landfill Closure Costs	\$217	\$-	\$217
<b>Long-Term Revenue</b>	<b>\$5,151</b>	<b>\$9,816</b>	<b>\$(4,665)</b>
<b>Net Revenue</b>	<b>\$7,842</b>	<b>\$12,389</b>	<b>\$(4,547)</b>
<b>Closing Account</b>	<b>\$7,842</b>	<b>\$-</b>	<b>\$7,842</b>
<b>Closed Net Income</b>	<b>\$-</b>	<b>\$12,389</b>	<b>\$(12,389)</b>

## STANTON PROJECT GASB 62 REPORT (Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/(Under) Budget
<b>Operating Revenue</b>			
Demand	\$2,638	\$2,638	\$-
Transmission	\$984	\$984	\$-
Energy	\$5,852	\$3,247	\$2,605
Brine Plant Income	\$43	\$233	\$(190)
Misc. Revenue			
Interest Income	\$176	\$197	\$(21)
<b>Total Revenue</b>	<b>\$9,692</b>	<b>\$7,299</b>	<b>\$2,394</b>
<b>Operating Expenses</b>			
Fixed Operation & Maintenance	\$2,801	\$2,900	\$(98)
Fuel Burned	\$5,852	\$3,247	\$2,605
User Fee	\$79	\$102	\$(23)
Transmission - OUC	\$977	\$984	\$(6)
Admin & General OUC	\$925	\$834	\$91
Admin & General - FMPA	\$289	\$289	\$(0)
Debt Management Costs	\$11	\$10	\$1
<b>Total Operating Expense</b>	<b>\$10,934</b>	<b>\$8,364</b>	<b>\$2,570</b>
<b>Fund Contributions – Deposit to:</b>			
Renewal and Replacement Fund	\$-	\$-	\$-
General Reserve Fund	\$-	\$-	\$-
Debt Service	\$-	\$-	\$-
Loan Principal	\$-	\$-	\$-
Loan Interest	\$-	\$-	\$-
<b>Total Fund Contributions</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>
<b>Total Expenses and Fund Contributions</b>	<b>\$10,934</b>	<b>\$8,364</b>	<b>\$2,570</b>
<b>Net Short-Term Revenue</b>	<b>\$(1,242)</b>	<b>\$(1,066)</b>	<b>\$(176)</b>
<b>Long Term – Income Direct to Flow of Funds</b>			
Interest Income-Non-O&M	\$500	\$492	\$8
Gain (Loss) on Swap Terminations	\$-	\$-	\$-
Gain on Sale of Securities	\$-	\$-	\$-
Unrealized Gain (Loss) - (GASB 31)	\$(38)	\$-	\$(38)
<b>Long Term – Add Back</b>			
Transferred for Principal	\$-	\$-	\$-
Transferred to R&R Fund	\$-	\$-	\$-
Transferred to General Reserve	\$-	\$-	\$-
<b>Long Term - Deduct</b>			
Depreciation Expense	\$2,884	\$-	\$2,884
Amortization of Bond Costs	\$-	\$-	\$-
Landfill Closure Costs	\$138	\$-	\$138
<b>Long-Term Revenue</b>	<b>\$(2,560)</b>	<b>\$492</b>	<b>\$(3,052)</b>
<b>Net Revenue</b>	<b>\$(3,802)</b>	<b>\$(574)</b>	<b>\$(3,228)</b>
<b>Closing Account</b>	<b>\$(3,802)</b>	<b>\$-</b>	<b>\$(3,802)</b>
<b>Closed Net Income</b>	<b>\$-</b>	<b>\$(574)</b>	<b>\$574</b>

## ACCOUNTS RECEIVABLE AGING REPORT

### Invoices 60+ Days Past Due

Customer	Invoice Number	Invoice Date	Amount	Comments
HAVANA	039390	11/26/2024	\$ 2,304.00	Emailed Kendrah 1/8 - pending grant funding
HAVANA	039706	1/30/2025	\$ 927.00	Emailed Kendrah 3/20 - pending grant funding
HAVANA	039707	1/30/2025	\$ 1,236.00	Emailed Kendrah 3/20 - pending grant funding
LAKE WORTH BEACH	039590	1/2/2025	\$ 1,916.67	Emailed Brian 2/21 & 4/17; provided schedule of invoices & payments. They show inv 039590 as paid, but not inv 039190. Sent inv 039190 4/30 so once it's paid we can apply the payment to the open invoice.