May 2025
ARP Rate Call Package

FMPA Executive Committee

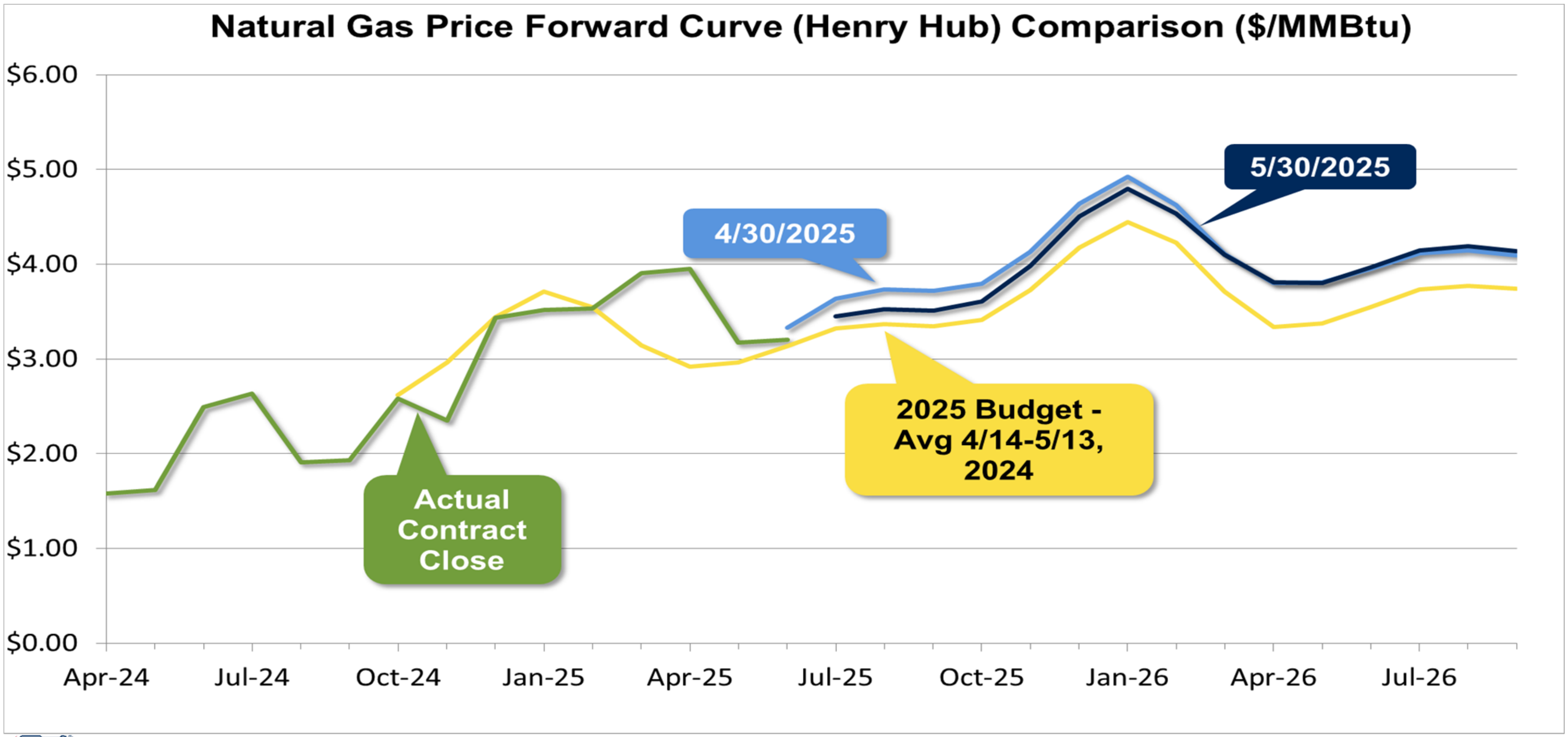
June 11, 2025

May 2025 Key Discussion Items

- FY25 forward curve down 5% from prior month, averaging $0.15/MMBtu (4%) > budget
- ARP avg gas cost was $3.24/MMBtu (~13% < budget) - avg. spot gas $3.33/MMBtu
- May Participant energy sales 10.5% > budget, YTD sales ~2% above budget
- Florida experienced its second-warmest May on record at 4.0°F above average
- May generation gas 29% > budget, coal 1% < budget & external sales 37% > budget
- May avg. billed Demand & Energy (D&E) cost was $63/MWh, ranging from $59/MWh - $69/MWh. D&E billed costs 4.4% < budget. Third lowest May since tracking started.
- May all-in rate of $78/MWh was ~$3/MWh < prior month forecast due to higher sales, lower gas prices and a higher cash position than forecasted
- Rate Protection Account balance at 5/31/25 was ~$4.6M, down from $5.8M in prior month

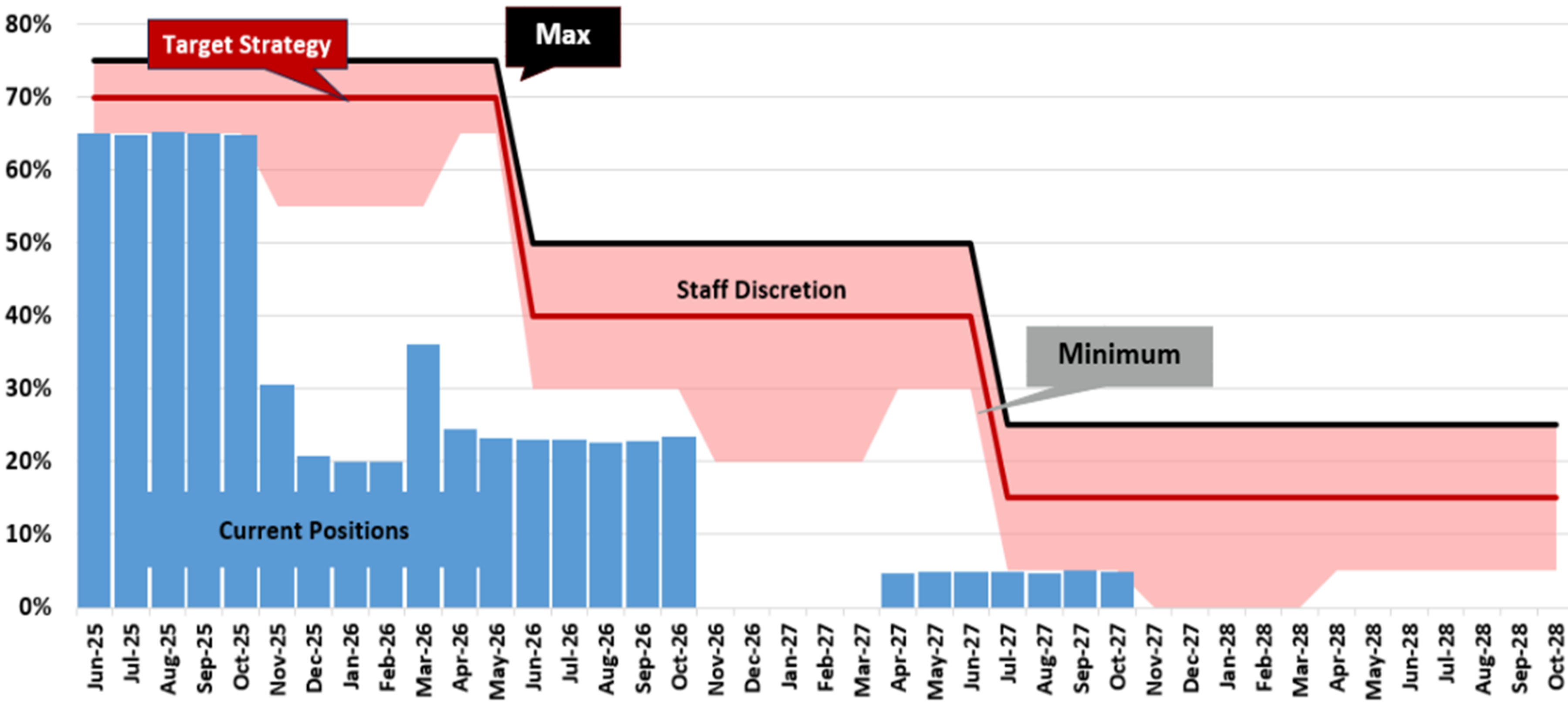
Forward Curve down 5% from Prior Month

Curve Averaging $0.15/MMBtu (4%) > FY 2025 Budget



Market Gas Exposure Currently Higher in FY26

Avg. 25% of FY26 Gas Price Managed Due to High Gas Curve



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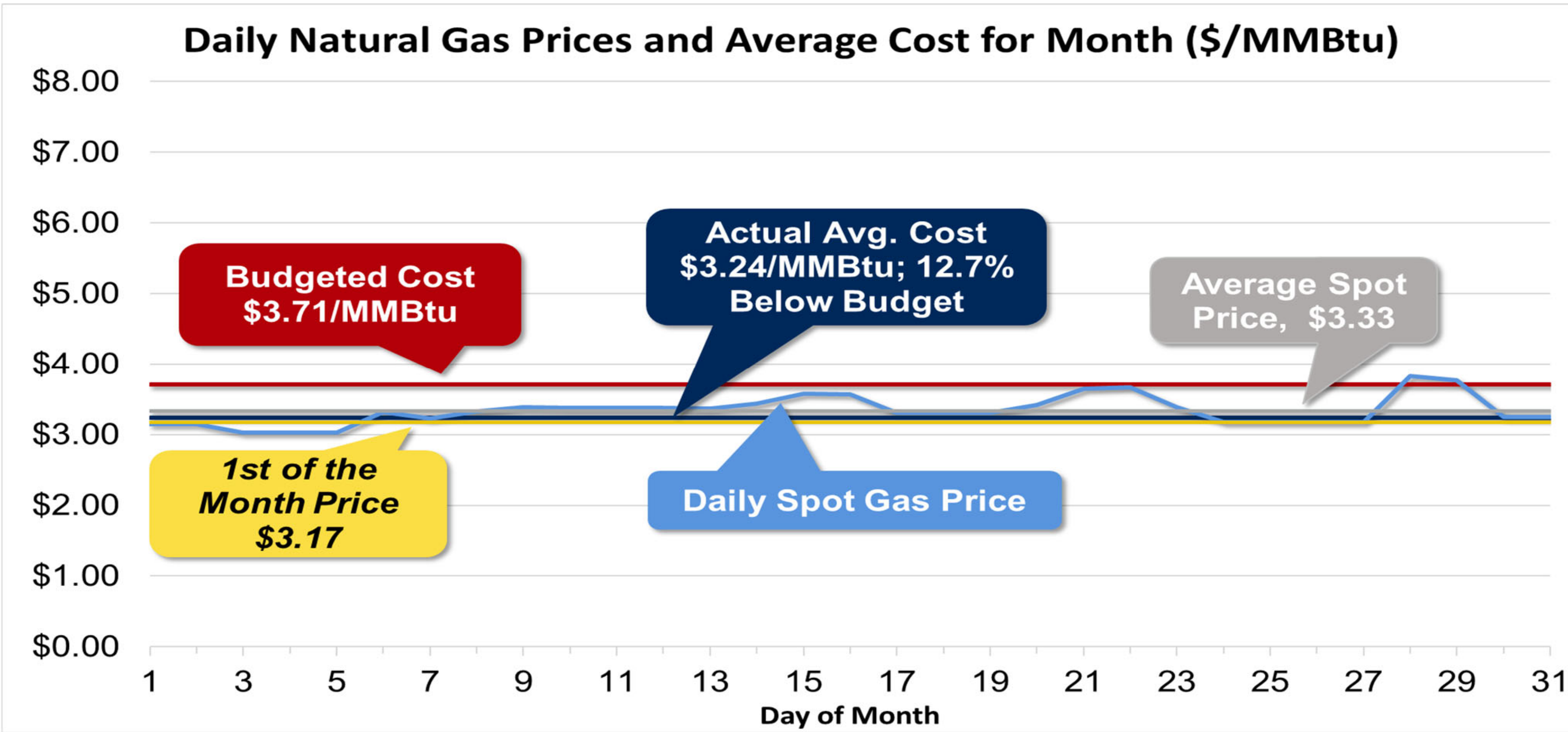
May Avg. Gas Cost $3.24/MMBtu (~13% < Budget)

Average Spot Gas Price $3.33/MMBtu



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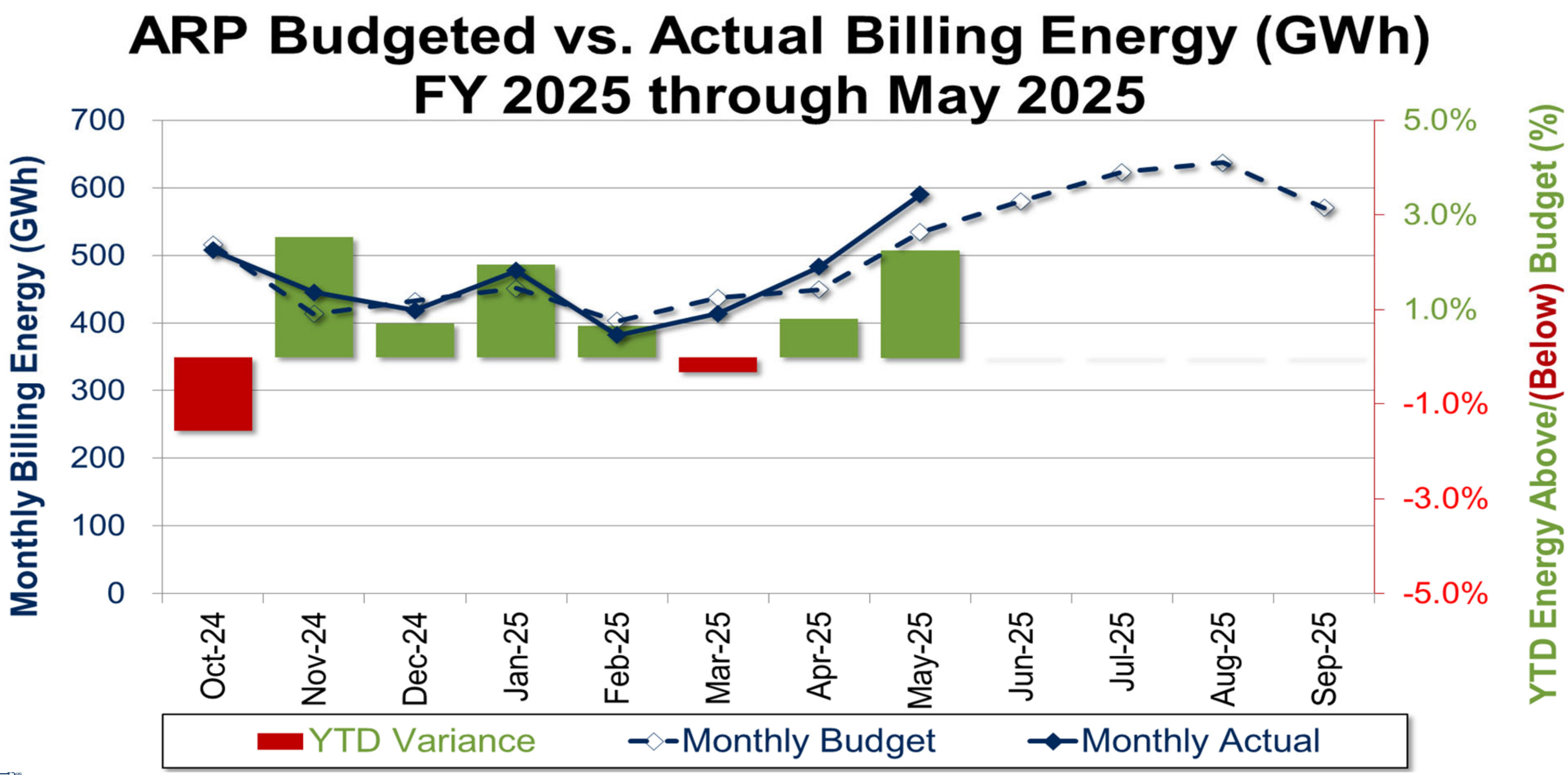
May 2025 Participant Sales 10.5% > Budget

YTD Participant Sales ~2% Above Budget



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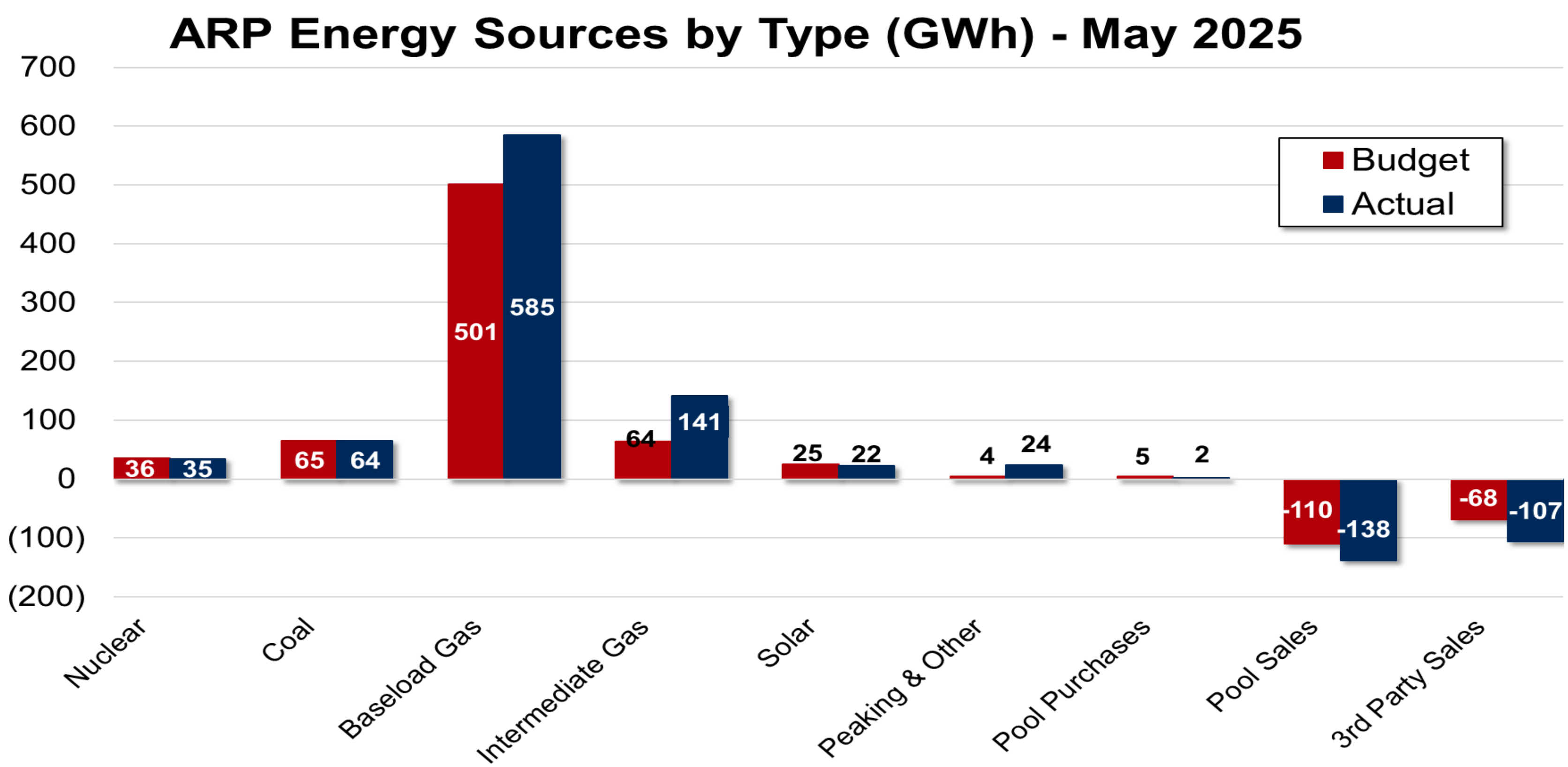
Gas Generation 29% > Budget; Supplying 83% of Generation

Coal Generation 1% < Budget; Total External Sales 37% > Budget



May 2025 ARP Billing Rates

Rate	Units	Monthly Billing Rate
Energy	$/MWh	31.25
Harmony Solar Surcharge	$/MWh	4.12
Rice Creek Solar Surcharge	$/MWh	(.41)
Demand	$/kW-mo.	16.04
Transmission (Non-KUA)	$/kW-mo.	4.48
Transmission (KUA)	$/kW-mo.	0.56

5/31/25 Cash balance = $78 million, or ~57 days

Rate Protection Account Balance = ~$4.6M

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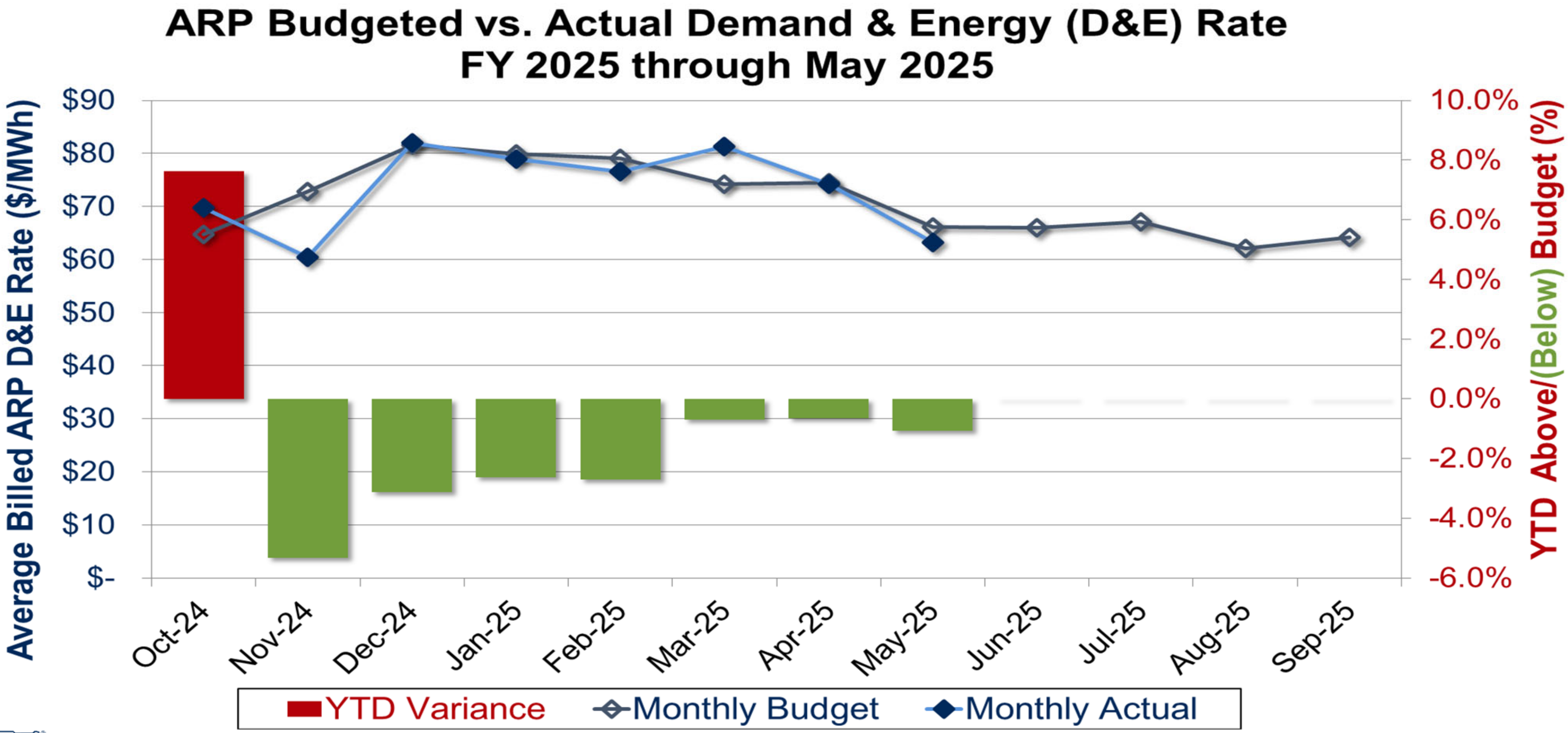
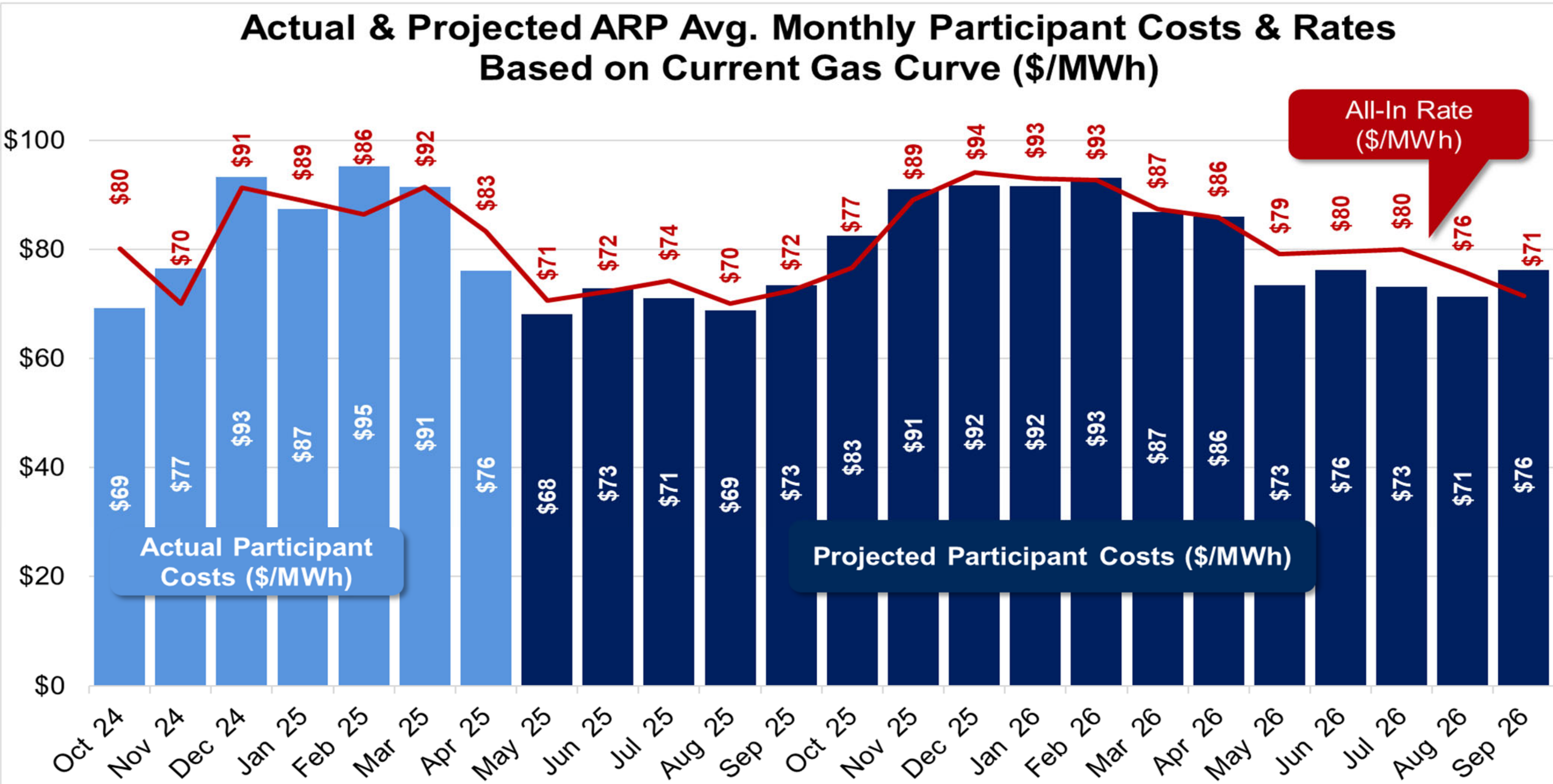
May Avg. Billed ARP D&E Rate $63/MWh

$/MWh D&E Billed Costs 4.4% < Budget



FY25 Rates Projected < $75/MWh or $3/MWh Below Goal

Rates Lower in Higher Volume Months



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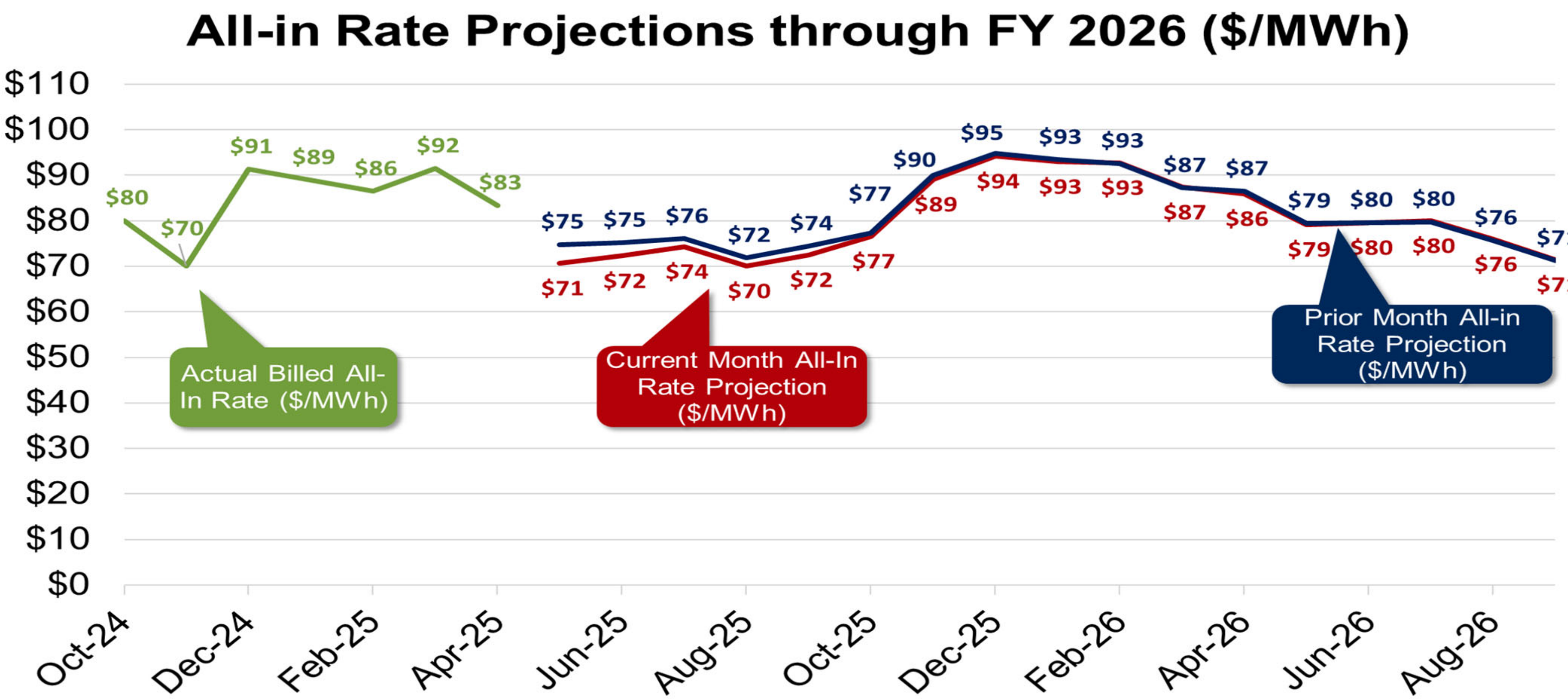
Current Projections < Prior Month Projections

Balance of FY25 Projected $2-4/MWh Lower With Drop in Curve



Key Drivers of Rate Projection Changes from April

- May all-in rate of $78/MWh was $3/MWh < prior month forecast, driven by total energy sales 17% > budget and drop in gas curve
  - Participant energy sales 10.5% > budget
  - Pool and third-party sales 37% > budget
- Drop in curve lowers rate forecast between ~$2 - $4/MWh for remainder of FY 25
- Higher cash position than the prior month forecast

FMPA MUNICIPAL POWER

Supplemental Information Will Be Posted on the FMPA Document Portal

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Determinants
For the Month of May 2025

		Total Metered Demand and Energy				Less Excluded Resources		Billing Determinants				
Line No.	Participant	Energy (kWh)	CP Demand (kW) [1]	Transmission CP Demand (kW)	CP Load Factor (%) [2]	Energy (kWh)	Capacity (kW) [1] [3]	Energy Billing Determinants (kWh) [4]	Demand Billing Determinants (kW) [5]	Transmission Billing Determinants (kW) [6]	Phase 1 Solar Energy (kWh)	Phase 2 Rice Creek Solar Energy (kWh)
	(a)	*(b)*	*(c)*	*(d)*	*(e)*	*(f)*	*(g)*	*(h)*	*(i)*	*(j)*	*(k)*	*(l)*
1	Bushnell	5,455,773	12,289	12,254	59.67%			5,455,773	12,289	12,254		
2	Clewiston	10,077,664	20,833	21,110	65.02%	(1,229,000)	(1,908)	8,848,664	18,925	21,110		
3	Fort Meade	4,415,275	9,611	9,867	61.75%	(218,185)	(291)	4,197,090	9,320	9,867		
4	Fort Pierce	57,635,099	115,030	110,452	67.34%	(8,684,000)	(13,174)	48,951,099	101,856	110,452	509,618	1,883,381
5	Green Cove Springs	10,702,219	23,424	24,414	61.41%	(897,000)	(1,522)	9,805,219	21,902	24,414		
6	Havana	1,932,330	4,935	4,555	52.63%			1,932,330	4,935	4,555		31,389
7	Jacksonville Beach	68,375,043	159,834	140,199	57.50%	(4,759,151)	(6,350)	63,615,892	153,484	140,199	1,701,977	1,883,381
8	KUA	183,024,473	381,533	387,691	64.48%	(6,107,220)	(8,148)	176,917,253	373,385	387,691	5,108,372	2,511,174
9	Key West	74,937,310	139,693	131,200	72.10%			74,937,310	139,693	131,200	850,989	3,138,970
10	Leesburg	49,900,622	115,039	113,046	58.30%	(1,510,409)	(2,015)	48,390,213	113,024	113,046		
11	Newberry	5,091,367	10,135	11,021	67.52%	(119,482)	(159)	4,971,885	9,976	11,021		125,559
12	Ocala	137,450,467	301,169	298,129	61.34%			137,450,467	301,169	298,129	1,701,978	2,511,173
13	Starke	6,336,180	14,399	13,783	59.15%	(1,306,000)	(1,919)	5,030,180	12,480	13,783		
14	Total	615,333,822	1,307,924	1,277,721	63.23%	(24,830,447)	(35,486)	590,503,375	1,272,438	1,277,721	9,872,934	12,085,027
15	Budget NEL	560,648,000	1,307,924	1,204,915	57.61%	(26,188,800)	(35,486)	534,459,200	1,272,438	1,204,915	11,391,926	13,707,102
16	Over (Under) Budget	54,685,822	0	72,806	5.62%	(1,358,353)	0	56,044,175	0	72,806	(1,518,992)	(1,622,075)
17	Percent Over (Under) Budget	9.75%	0.00%	6.04%	9.75%	-5.19%	0.00%	10.49%	0.00%	6.04%	-13.33%	-11.83%

Notes:

[1] Equals the new three (3) year average summer Coincident Peak (kW) as approved by the Executive Committee in June 2020.
[2] Equals Column (b) / (Column (c) * number of hours in month)
[3] Based on seasonal capacity ratings for summer season.
[4] Equals Column (b) - Column (f).
[5] Equals Column (c) - Column (g).
[6] Equals Column (d). Transmission billing determinants are based on total metered demand.
[7] Billed CP load factor calculation is no longer applicable due to the demand billing determinant being based on 3-year average summer monthly CP demands.

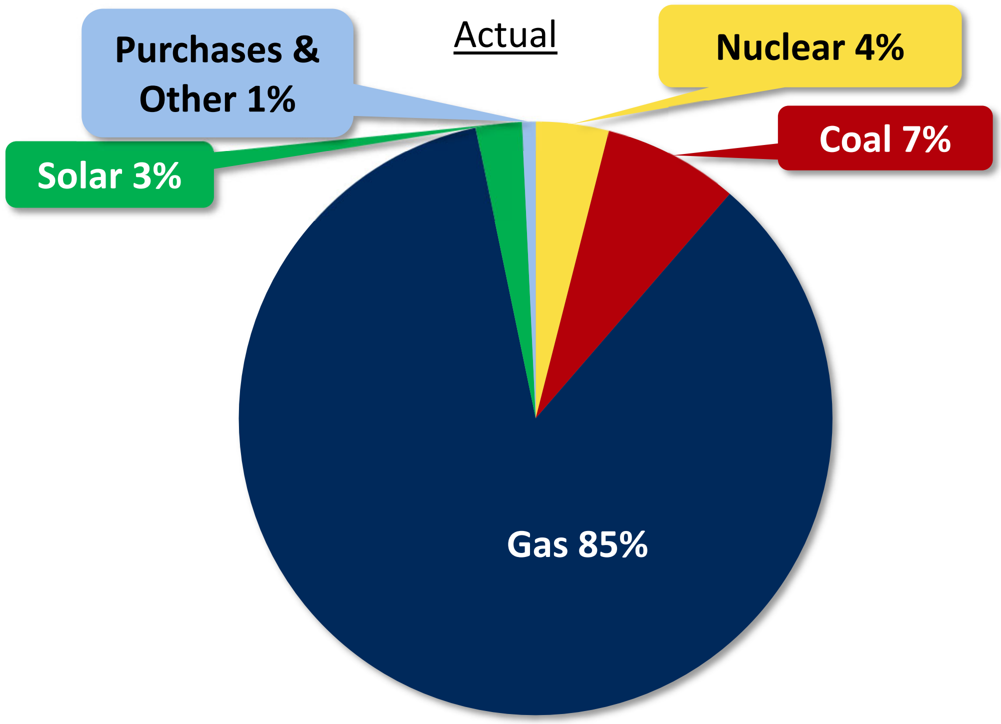
FLORIDA MUNICIPAL POWER AGENCY
ALL-REQUIREMENTS POWER SUPPLY PROJECT

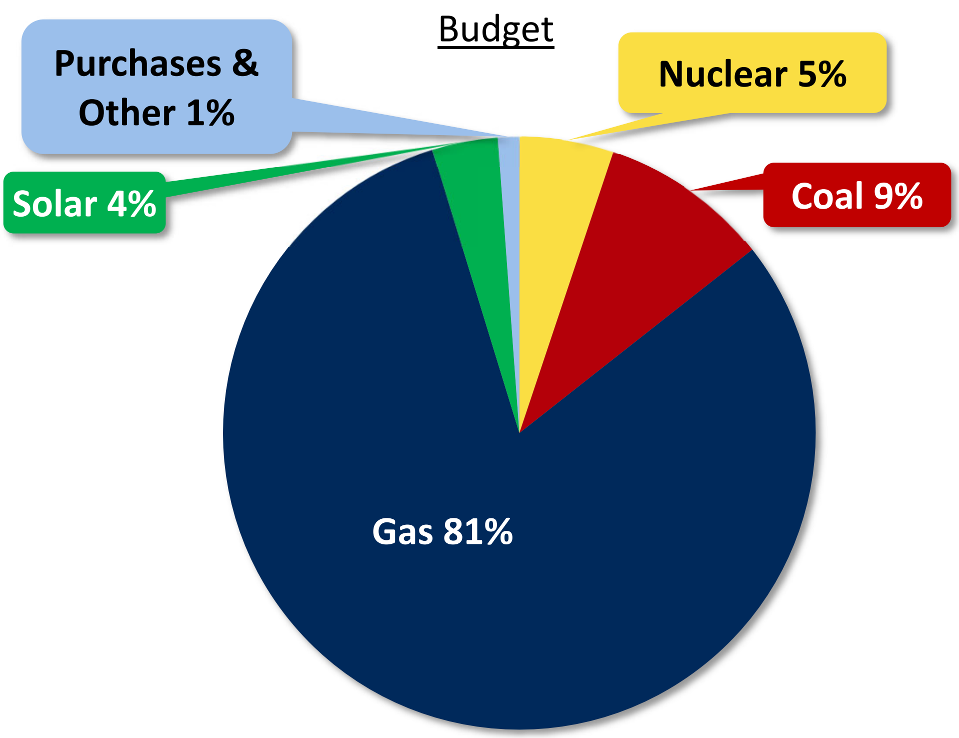
Monthly ARP Energy Balance
For the Month of May 2025

Line No.	Description	Actual (MWh)	Budget (MWh)	Actuals Above/ (Below) Budget (MWh)	Actuals Above/ (Below) Budget (%)	Percent of Total Energy (%)
	(a)	*(b)*	*(c)*	*(d)*	*(e)*	*(f)*
	Sources of Energy:					
	FMPA Generation					
1	Nuclear	34,702	36,010	(1,308)	-3.6%	4.0%
2	Coal	64,483	64,869	(386)	-0.6%	7.4%
3	Large Combined Cycle Units (Gas)	585,211	501,254	83,957	16.7%	67.0%
4	Small Combined Cycle Units (Gas)	141,404	64,003	77,401	120.9%	16.2%
5	Peakers (Gas and Oil)	19,588	1,477	18,111	1225.9%	2.2%
6	Solar	21,958	25,099	(3,141)	-12.5%	2.5%
7	Total FMPA Generation	867,346	692,712	174,634	25.2%	99.3%
	Purchases					
8	Pool Purchases	2,120	5,165	(3,045)	-59.0%	0.2%
9	Purchases from Others	4,370	3,000	1,370	45.7%	0.5%
10	Total Purchases	6,490	8,165	(1,675)	-20.5%	0.74%
11	**Total Energy Sources**	873,836	700,877	172,959	24.7%	100.00%
	Uses of Energy:					
	Net Energy for Participant Load					
12	Excluded Resource Energy	(24,830)	(26,189)	1,358	-5.2%	-2.8%
13	ARP Sales to Participants	(590,503)	(534,459)	(56,044)	10.5%	-67.6%
14	Total Net Energy for Participant Load	(615,334)	(560,648)	(54,686)	9.8%	-70.42%
	Sales to Others					
15	Pool Sales	(137,794)	(109,834)	(27,960)	25.5%	-15.77%
16	Bartow Sale	0	0	0	--	0.00%
17	Winter Park PR Sale	(39,987)	(32,887)	(7,100)	21.6%	-4.58%
18	Homestead Sale	(1,860)	(7,440)	5,580	-75.0%	-0.21%
19	Williston Sale	(3,633)	(3,501)	(132)	3.8%	-0.42%
20	Alachua Sale	(4,867)	(6,562)	1,695	-25.8%	-0.56%
21	TECO Energy Sale	0	0	0	--	0.00%
22	Reedy Creek Sale	(56,333)	(17,916)	(38,417)	214.4%	-6.45%
23	TEA Sale	0	0	0	--	0.00%
24	MacQuarie Sale	0	0	0	--	0.00%
25	Total Sales to Others	(244,474)	(178,140)	(66,334)	37.2%	-27.98%
	Losses and Other Adjustments					
26	FMPA Transmission Losses	(15,886)	(10,075)	(5,811)	57.7%	-1.82%
27	Share of KUA Transmission Losses	(211)	(395)	184	-46.6%	-0.02%
28	Stanton 1&2 Transformer Losses	34	0	34	--	0.00%
29	Offline Auxiliaries	(325)	0	(325)	--	-0.04%
30	CROD Schedules Above/(Below) Meter	0	0	0	--	0.00%
31	Inadvertent Energy	2,360	48,381	(46,021)	-95.1%	0.27%
32	Total Losses & Other Adjustments	(14,028)	37,911	(51,939)	-137.0%	-1.61%
33	Total Energy Uses	(873,836)	(700,877)	(172,959)	24.7%	-100.00%
34	**Difference (Sources - Uses)**	0	0	0	--	

FLORIDA MUNICIPAL POWER AGENCY
ALL-REQUIREMENTS POWER SUPPLY PROJECT

May 2025 Actual and Budgeted Generation Mix by Fuel Type





Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of ARP Cash Balance and Days Cash on Hand
As of May 31, 2025

Line No.	Description	Units	Amount	Notes
	(a)	*(b)*	*(c)*	*(d)*
	Cash Balance Calculation:			
1	Total O&M Account Balance @ 05/31/25	($)	$ 79,500,379	
2	Less Demand True-up Overcollections	($)	$ (1,339,716)	
	Other	($)		
3	Total Cash Available for Rate Setting	($)	$ 78,160,663	
	Days Cash Development:			
4	Current Cash Balance	($000)	$ 78,161	Equals Line 3 / 1,000
	Projected 60-Day Cash Need:			
5	Estimated Participant Costs for May 2025	($000)	40,251	Schedule 6, Line 26
6	Projected Participant Costs for June 2025	($000)	42,368	Schedule 6, Line 26
7	Total Projected 60-Day Cash Need	($000)	$ 82,620	
8	Days Cash on Hand	Days	56.8	Equals Line 4 / (Line / 60)
	Rate Protection Account Calculation:			
9	Beginning Balance	($)	$ 5,756,703	
10	Net Deposits/(Withdrawals)	($)	$ (1,146,749)	
11	Ending Balance	($)	$ 4,609,954	

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of May 2025

Line No.	Description	Units		Value	Notes
	(a)	(b)		(c)	(d)
	Demand Rate:				
1	FY 2025 Base Demand Rate	*$/kW-mo.*	$	16.04	Effective April 2021 per EC action
	Energy Rate:				
2	FY 2025 Base Energy Rate	*$/MWh*	$	32.66	Per Fiscal Year 2025 Budget
	Adjusted Energy Rate:				
	Estimated Monthly Participant Energy Costs:				
3	Fuel Costs	*$000*	$	24,570	Estimated.
4	Purchased Power Costs (Including Solar)	*$000*		1,419	Estimated.
5	Variable O&M Costs	*$000*		1,868	Estimated.
6	Other Energy Costs	*$000*		894	Estimated.
7	Total Estimated Monthly Energy Costs	*$000*	$	28,751	Equals the sum of Lines 3 through 6.
8	Less Estimated Solar Energy Costs	*$000*	$	(349)	Estimated.
9	Less Estimated Rice Creek Solar Energy Costs	*$000*	$	(373)	Estimated.
10	Less Estimated Non-Rate Revenue	*$000*		(11,302)	Estimated.
11	Total Estimated Participant Energy Costs for ARP Energy Rate Calculation	*$000*	$	16,727	Equals the sum of Lines 7 through 10
12	Monthly Participant Billing Energy	*MWh*		590,503	Actual.
13	Less Solar Billing Energy	*MWh*		(9,873)	Actual.
14	Less Rice Creek Solar Billing Energy	*MWh*		(12,085)	Actual.
15	Net Monthly Participant Billing Energy for ARP Energy Rate Calculation	*MWh*		568,545	Equals Line 12 + Line 13.
16	Monthly Participant Energy Cost	*$/MWh*	$	29.42	Equals (Line 11 / Line 15) * 1,000.
	Calculation of Cash Adjustment to Energy Rate:				
17	Projected 60-Day Cash Target	*$000*	$	82,620	Schedule 3, Line 7.
18	Current Cash Balance	*$000*		78,161	Actual cash balance at May 31, 2025
19	Cash (Above)/Below Target	*$000*	$	4,459	Equals Line 17 - Line 18.
20	Projected Billing Energy (May 2025 - Aug 2025)	*MWh*		2,431,932	
21	Cash Adjustment to Energy Rate	*$/MWh*	$	1.83	Equals (Line 19 / Line 20) * 1,000.
22	Adjusted Energy Rate	*$/MWh*	$	31.25	Equals Line 16 + Line 21.
	Transmission Rate (Non-KUA):				
23	FY 2025 Base Transmission Rate	*$/kW-mo.*	$	5.06	Per Fiscal Year 2025 Budget
	Adjustment to Transmission Rate:				
24	Current Transmission (Over)/Under Recovery Balance	*$000*	$	(2,113)	Through April 2025.
25	Projected Transmission Billing Demand (May 2025 - Aug 2025)	*MW*		3,654	
26	Transmission (Over)/Under Recovery Adjustment	*$/kW-mo.*	$	(0.58)	Equals Line 24 / Line 25
27	Adjusted Transmission Rate	*$/kW-mo.*	$	4.48	Equals Line 23 + Line 26

Florida Municipal Power Agency
All-Requirements Power Supply Project
Calculation of Monthly Billing Rates
For the Month of May 2025

Line No.	Description	Units	Value	Notes
	(a)	(b)	(c)	(d)
	Transmission Cost (KUA):			
28	KUA Monthly OUC Transmission Charges	*($000)*	$ 216	Estimated.
29	KUA Monthly Transmission Billing Demand	*MW*	388	Actual.
30	KUA Monthly Transmission Cost	*$/kW-mo.*	$ 0.56	Equals Line 28 / Line 29
	Solar Energy Surcharge (Phase 1)			
31	Monthly Solar Expenses ($)	*($000)*	$ 349	Estimated.
32	Solar Billing Energy	*MWh*	9,873	Actual.
33	Monthly Solar Energy Cost	*$/MWh*	$ 35.37	Equals Line 31 / Line 32 * 1000
34	ARP Energy Rate	*$/MWh*	$ 31.25	Equals Line 22
35	Phase 1 Solar Energy Surcharge	*$/MWh*	$ 4.12	Equals Line 33 - Line 34
	Phase 2 Rice Creek Solar Energy Surcharge			
36	Monthly Solar Expenses ($)	*($000)*	$ 373	Estimated.
37	Phase 2 Rice Creek Billing Energy	*MWh*	12,085	Actual.
38	Monthly Solar Energy Cost	*$/MWh*	$ 30.84	Equals Line 36 / Line 37 * 1000
39	ARP Energy Rate	*$/MWh*	$ 31.25	Equals Line
40	Phase 1 Rice Creek Solar Energy Surcharge	*$/MWh*	$ (0.41)	Equals Line 38 - Line 39
	Prior Year Demand Rate (Over) / Under Collection True-Up			
41	(Over)/ Under Collection of Demand Rate for Prior Fiscal Year (FY2024)	*($000)*	$ (16,076.6)	Actual.
42	Allocation to Customers based on Prior Fiscal Year (FY2024)	*MW*	14,985.8	Actual.
43	Average per MW-Year	*$/MW*	(1.07)	Equals Line 40 / Line 41

Prior Year Demand (Over) / Under Collection Allocation to Participants:	Prior Year Total Billing Demand (MW)	Annual Allocated Charge / (Credit) ($000)	Monthly Charge / (Credit) [1] ($000)
Bushnell	141.6	$ (151.9)	$ (12.659)
Clewiston	229.6	(246.3)	$ (20.526)
Fort Meade	112.2	(120.3)	$ (10.027)
Fort Pierce	1,208.9	(1,296.9)	$ (108.072)
Green Cove Springs	257.4	(276.2)	$ (23.014)
Havana	56.6	(60.7)	$ (5.057)
Jacksonville Beach	1,813.9	(1,946.0)	$ (162.163)
KUA	4,398.6	(4,718.7)	$ (393.228)
Key West	1,667.4	(1,788.7)	$ (149.061)
Leesburg	1,326.2	(1,422.7)	$ (118.562)
Newberry	111.4	(119.5)	$ (9.959)
Ocala	3,517.2	(3,773.2)	$ (314.432)
Starke	144.9	(155.4)	$ (12.954)
Total	14,985.8	$ (16,076.6)	$ (1,339.7)

Florida Municipal Power Agency
All-Requirements Power Supply Project
Billing Rates and Costs Billed to Participants
For the Month of May 2025

Line No.	Billing Rates	Units	FY 2025 Base Rate	Adjustment	Adjusted Monthly Rate
1	Adjusted Energy Rate ($/MWh)	*($/MWh)*	$ 32.66	$ (1.41)	$ 31.25
2	Phase 1 Solar Energy Surcharge Rate ($/MWh)	*($/MWh)*	$ 35.37	$ (31.25)	$ 4.12
3	Phase 2 Rice Creek Solar Energy Surcharge Rate ($/MWh)	*($/MWh)*	$ 30.84	$ (31.25)	$ (0.41)
4	Adjusted Demand Rate ($/kW-mo.)	*($/kW-mo.)*	$ 16.04	$ (0.00)	$ 16.04
5	Adjusted Transmission Rate (non-KUA) ($/kW-mo.)	*($/kW-mo.)*	$ 5.06	$ (0.58)	$ 4.48
6	KUA Transmission Rate ($/kW-mo.)	*($/kW-mo.)*	$ 0.65	$ (0.09)	$ 0.56
7	Load Retention Credit ($/MWh)	*($/MWh)*	$ (0.30)	$ -	$ (0.30)
8	Low Voltage Delivery Charge ($/kW-mo.)	*($/kW-mo.)*	$ 0.72	$ -	$ 0.72

Line No.	Description	Units	Bushnell	Clewiston	Fort Meade	Fort Pierce	Green Cove Springs	Havana	Jacksonville Beach	KUA	Key West	Leesburg	Newberry	Ocala	Starke	Total
	Billing Rates:															
9	Adjusted Energy Rate ($/MWh)	*($/MWh)*	$ 31.25	$ 31.25	$ 31.25	$ 31.25	$ 31.25	$ 31.25	$ 31.25	$ 31.25	$ 31.25	$ 31.25	$ 31.25	$ 31.25	$ 31.25	
10	Phase 1 Solar Energy Surcharge Rate ($/MWh)	*($/MWh)*				$ 4.12			$ 4.12	$ 4.12	$ 4.12			$ 4.12		
11	Phase 2 Rice Creek Solar Energy Surcharge Rate ($/MWh)	*($/MWh)*				$ (0.41)		$ (0.41)	$ (0.41)	$ (0.41)	$ (0.41)		$ (0.41)	$ (0.41)		
12	Adjusted Demand Rate ($/kW-mo.)	*($/kW-mo.)*	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.04	
13	Adjusted Transmission Rate (non-KUA) ($/kW-mo.)	*($/kW-mo.)*	$ 4.48	$ 4.48	$ 4.48	$ 4.48	$ 4.48	$ 4.48	$ 4.48		$ 4.48	$ 4.48	$ 4.48	$ 4.48	$ 4.48	
14	KUA Transmission Rate ($/kW-mo.)	*($/kW-mo.)*								$ 0.56						
15	Load Retention Credit ($/MWh)	*($/MWh)*	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	$ (0.30)	
16	Low Voltage Delivery Charge ($/kW-mo.)	*($/kW-mo.)*	$ 0.722										$ 0.722			
	Billing Determinants:															
17	Energy [1]	*(MWh)*	5,455.8	8,848.7	4,197.1	48,951.1	9,805.2	1,932.3	63,615.9	176,917.3	74,937.3	48,390.2	4,971.9	137,450.5	5,030.2	590,503.4
18	Demand [2]	*(MW)*	12.3	18.9	9.3	101.9	21.9	4.9	153.5	373.4	139.7	113.0	10.0	301.2	12.5	1,272.4
19	Transmission [3]	*(MW)*	12.3	21.1	9.9	110.5	24.4	4.6	140.2	387.7	131.2	113.0	11.0	298.1	13.8	1,277.7
20	Phase 1 Solar Energy [4]	*(MWh)*	-	-	-	509.6	-	-	1,702.0	5,108.4	851.0	-	-	1,702.0	-	9,872.9
21	Phase 2 Rice Creek Solar Energy [5]	*(MWh)*	-	-	-	1,883.4	-	31.4	1,883.4	2,511.2	3,139.0	-	125.6	2,511.2	-	12,085.0
22	Load Attraction Incentive Rate Credit	*(MW)*	(6.8)	-	-	-	-	-	-	-	-	-	-	-	-	(6.8)
	Billed Charges / (Credits): [6]															
	Demand & Energy Charges:															
23	Energy Charge	*($000)*	$ 170.5	$ 276.5	$ 131.2	$ 1,529.7	$ 306.4	$ 60.4	$ 1,988.0	$ 5,528.7	$ 2,341.8	$ 1,512.2	$ 155.4	$ 4,295.3	$ 157.2	$ 18,453.2
24	Demand Charge	*($000)*	197.1	303.6	149.5	1,633.8	351.3	79.2	2,461.9	5,989.1	2,240.7	1,812.9	160.0	4,830.8	200.2	20,409.9
25	Load Retention Credit	*($000)*	(1.6)	(2.7)	(1.3)	(14.7)	(2.9)	(0.6)	(19.1)	(53.1)	(22.5)	(14.5)	(1.5)	(41.2)	(1.5)	(177.2)
26	Load Attraction Incentive Rate Credit	*($000)*	-													-
27	Prior Year Demand Charge True-up	*($000)*	(12.7)	(20.5)	(10.0)	(108.1)	(23.0)	(5.1)	(162.2)	(393.2)	(149.1)	(118.6)	(10.0)	(314.4)	(13.0)	(1,339.7)
28	Phase 1 Solar Energy Surcharge	*($000)*				2.100			7.0	21.0	3.5			7.0		40.7
29	Phase 2 Rice Creek Solar Energy Surcharge	*($000)*				(0.772)		(0.013)	(0.772)	(1.030)	(1.287)		(0.051)	(1.030)		(5.0)
30	Total Demand & Energy Charges	*($000)*	$ 353.3	$ 556.9	$ 269.4	$ 3,042.1	$ 631.8	$ 133.9	$ 4,274.9	$ 11,091.5	$ 4,413.1	$ 3,192.0	$ 303.9	$ 8,776.4	$ 342.9	$ 37,382.0
31		*($/MWh)*	$ 64.76	$ 62.94	$ 64.18	$ 62.14	$ 64.43	$ 69.29	$ 67.20	$ 62.69	$ 58.89	$ 65.96	$ 61.12	$ 63.85	$ 68.17	$ 63.31
	Transmission & Other Charges															
32	Customer Charge	*($000)*	$ 1.0	$ 1.0	$ 1.0	$ 2.0	$ 1.0	$ 1.0	$ 2.0	$ 7.0	$ 1.0	$ 5.0	$ 1.0	$ 3.0	$ 1.0	$ 27.0
33	Transmission Charge	*($000)*	54.9	94.6	44.2	494.8	109.4	20.4	628.1	216.16	587.8	506.4	49.4	1,335.6	61.7	4,203.5
34	Low-Voltage Delivery Charge	*($000)*	8.8	-	-	-	-	-	-	-	-	-	8.0	-	-	16.8
35	Standby Transmission Charge	*($000)*							6.9							6.9
36	*Total All-In Cost*	*($000)*	$ 418.1	$ 652.5	$ 314.6	$ 3,538.9	$ 742.1	$ 155.3	$ 4,911.9	$ 11,314.6	$ 5,001.9	$ 3,703.5	$ 362.2	$ 10,115.0	$ 405.7	$ 41,636.2
37		*($/MWh)*	$ 76.63	$ 73.74	$ 74.95	$ 72.29	$ 75.69	$ 80.37	$ 77.21	$ 63.95	$ 66.75	$ 76.53	$ 72.85	$ 73.59	$ 80.64	$ 70.51

Notes:
[1] Schedule 1, Column (h).
[2] Schedule 1, Column (i).
[3] Schedule 1, Column (j).
[4] Schedule 1, Column (k).
[5] Schedule 1, Column (l).
[6] Amounts shown include only those charges reflected in Rate Schedule B-1 and do not include certain additional charges or credits that may appear on a Participant's ARP bill, including TARP-related credits and solar PV charges and credits. Amounts shown also do not include any charges or credits to Participants pertaining to the Cost Spread Reduction Program.

Florida Municipal Power Agency
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For the Month of May 2025

Line No.	Description	Units	Actual Apr 24	Actual May 24	Actual Jun 24	Actual Jul 24	Actual Aug 24	Actual Sep 24	Actual Oct 24	Actual Nov 24	Actual Dec 24	Actual Jan 25
	(a)	*(b)*	*(c)*	*(d)*	*(e)*	*(f)*	*(g)*	*(h)*	*(i)*	*(j)*	*(k)*	*(l)*
	Participant Demand Costs:											
1	Member Capacity	*($000)*	$ 4,027	$ 832	$ 2,490	$ 2,490	$ 2,369	$ 2,249	$ 2,707	$ 2,830	$ 2,830	$ 2,823
2	Contract Capacity	*($000)*	1,063	883	883	883	869	1,259	1,279	474	876	876
3	Fixed O&M Costs	*($000)*	2,564	2,281	3,225	1,428	3,060	2,292	1,710	2,707	2,525	3,178
4	Debt & Capital Leases	*($000)*	7,698	11,014	9,364	9,351	9,359	9,622	10,700	10,701	10,701	10,701
5	Direct Charges & Other	*($000)*	1,874	2,371	2,202	1,853	2,059	3,343	1,906	2,128	2,965	2,670
6	Gas Transportation	*($000)*	2,182	2,513	2,918	2,859	2,765	2,082	2,560	2,111	1,967	2,299
7	Less Non-Rate Demand Revenue	*($000)*	(1,080)	(1,282)	(1,749)	(1,107)	(1,226)	(1,325)	(740)	(846)	(1,546)	(1,706)
8	Total Participant Demand Costs	*($000)*	$ 18,328	$ 18,612	$ 19,333	$ 17,757	$ 19,255	$ 19,522	$ 20,122	$ 20,105	$ 20,318	$ 20,841
9	Per Unit Participant Cost	*($/kW-mo.)*	$ 14.68	$ 14.90	$ 15.48	$ 14.22	$ 15.42	$ 15.63	$ 15.81	$ 15.80	$ 15.97	$ 16.38
	Participant Energy Costs:											
10	Member Capacity	*($000)*	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
11	Contract Capacity	*($000)*	647	1,883	1,801	1,366	804	253	349	845	856	944
12	Direct Charges & Other	*($000)*	63	63	63	63	63	63	63	63	63	63
13	Purchased Power	*($000)*	340	450	293	353	370	337	602	422	2,928	2,474
14	Fuels (Including Rate Protection Deposits)	*($000)*	11,933	20,484	26,044	26,473	24,877	22,330	18,291	13,752	16,281	23,489
15	Variable O&M Costs	*($000)*	2,067	3,058	1,606	1,764	2,714	2,756	1,712	1,690	1,815	2,062
16	Less Solar Phase 1 Energy Costs	*($000)*	(356)	(405)	(327)	(346)	(333)	(281)	(285)	(220)	(219)	(256)
	Less Rice Creek Phase 2 Solar Energy Costs	*($000)*	-	-	-	-	-	-	(269)	(207)	(206)	(241)
17	Less Non-Rate Energy Revenue	*($000)*	(3,161)	(11,172)	(11,428)	(11,280)	(10,726)	(10,297)	(7,585)	(6,116)	(6,463)	(12,102)
18	Total Participant Energy Costs	*($000)*	$ 11,533	$ 14,361	$ 18,052	$ 18,393	$ 17,769	$ 15,161	$ 12,878	$ 10,229	$ 15,055	$ 16,434
19	Per Unit Participant Cost	*($/MWh)*	$ 26.57	$ 24.57	$ 29.62	$ 27.90	$ 27.61	$ 25.23	$ 25.78	$ 23.53	$ 36.93	$ 35.43
	Participant Transmission Costs:											
20	Transmission Costs (Non-KUA)	*($000)*	$ 3,404	$ 4,109	$ 7,621	$ 4,754	$ 4,352	$ 4,130	$ 4,397	$ 3,591	$ 3,577	$ 4,310
21	Transmission Costs (KUA)	*($000)*	209	209	209	209	209	145	213	221	217	217
22	Less Non-Rate Revenue	*($000)*	(55)	(72)	(58)	(69)	(59)	(58)	(58)	(55)	(56)	(59)
23	Total Participant Trans. Costs	*($000)*	$ 3,558	$ 4,246	$ 7,772	$ 4,894	$ 4,502	$ 4,217	$ 4,552	$ 3,757	$ 3,738	$ 4,468
24	Per Unit Participant Cost (Non-KUA)	*($/kW-mo.)*	$ 4.53	$ 4.55	$ 8.10	$ 4.88	$ 4.57	$ 4.76	$ 5.18	$ 4.97	$ 5.48	$ 5.31
25	Per Unit Participant Cost (KUA)	*($/kW-mo.)*	$ 0.65	$ 0.56	$ 0.52	$ 0.53	$ 0.57	$ 0.40	$ 0.59	$ 0.73	$ 1.02	$ 0.67
26	**Total Participant Costs**	*($000)*	33,419	37,219	45,157	41,044	41,526	38,900	37,552	34,091	39,111	41,743
27	Total Per Unit Participant Cost	*($/MWh)*	$ 75.22	$ 62.54	$ 73.02	$ 61.50	$ 63.71	$ 63.99	$ 73.93	$ 76.52	$ 93.31	$ 87.39
	Rate Adjustments:											
	Demand Rate Adjustment											
28	Base Demand Rate	*($/kW-mo.)*	$ 15.50	$ 15.50	$ 15.50	$ 15.50	$ 15.50	$ 15.50	$ 16.04	$ 16.04	$ 16.04	$ 16.04
29	Under/(Over) Recovery Balance	*($000)*	(19,162)	(19,148)	(18,851)	(17,832)	(18,390)	(17,450)	(16,077)	(15,026)	(13,993)	(12,746)
	Current Month Rate Adjustment	*($/kW-mo.)*										
30	Current Month Billing Rate	*($/kW-mo.)*	$ 15.50	$ 15.50	$ 15.50	$ 15.50	$ 15.50	$ 15.50	$ 16.04	$ 16.04	$ 16.04	$ 16.04

Florida Municipal Power Agency
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Line No.	Description	Units	Actual Apr 24	Actual May 24	Actual Jun 24	Actual Jul 24	Actual Aug 24	Actual Sep 24	Actual Oct 24	Actual Nov 24	Actual Dec 24	Actual Jan 25
	(a)	*(b)*	*(c)*	*(d)*	*(e)*	*(f)*	*(g)*	*(h)*	*(i)*	*(j)*	*(k)*	*(l)*
	Energy Rate Adjustments											
	Days Cash Calculation:											
31	Required Cash for 60 Day Target	*($000)*	70,638	82,376	86,201	82,571	80,426	76,452	71,643	73,202	80,853	78,214
32	Cash Balance at End of Month	*($000)*	72,827	70,264	73,861	66,131	72,588	77,275	71,709	81,891	80,781	77,591
33	Days Cash on Hand	*(Days)*	***61.9***	***51.2***	***51.4***	***48.1***	***54.2***	***60.6***	***60.1***	***67.1***	***59.9***	***59.5***
34	Cash Below/(Above) Target	*($000)*	(2,189)	12,112	12,341	16,439	7,838	(824)	(67)	(8,689)	72	623
35	Rate Schedule Confidence Level	*($000)*	50%	58%	58%	65%	58%	58%	58%	N/A	N/A	N/A
	Cash Adjustment Calculation:											
36	Collect/(Return) in Current Month	*($000)*	(46)	2,006	2,216	4,291	1,489	1,331	1,623	(2,515)	(521)	5
	Cash Adjustments from Bond Proceeds	*($000)*										
37	Additional Adjustments	*($000)*	(2,517)	1,590	(9,946)	2,166	3,198	(6,897)	8,559	1,405	(2,669)	9,702
38	Total Adjustments	*($000)*	(2,563)	3,596	(7,729)	6,457	4,687	(5,566)	10,182	(1,110)	(3,190)	9,707
	Billling Rate Calculation											
39	Unadjusted Participant Energy Costs	*($/kW-mo.)*	$ 26.57	$ 24.57	$ 29.62	$ 27.90	$ 27.61	$ 25.23	$ 25.78	$ 23.53	$ 36.93	$ 35.43
40	Current Month Rate Adjustment	*($/MWh)*	$ 1.40	$ 4.57	$ 4.09	$ 6.62	$ 1.70	$ 3.59	$ 6.70	$ (5.72)	$ (0.05)	$ 3.96
41	Current Month Billing Rate	*($/MWh)*	$ 27.97	$ 29.14	$ 33.71	$ 34.52	$ 29.31	$ 28.82	$ 32.48	$ 17.81	$ 36.88	$ 39.39
	Transmission Rate Adjustment											
42	Base Transmission Rate	*($/kW-mo.)*	$ 4.32	$ 4.32	$ 4.32	$ 4.32	$ 4.32	$ 4.32	$ 5.06	$ 5.06	$ 5.06	$ 5.06
43	Cumulative Under/(Over) Collected Transmission	*($000)*	781	769	789	4,111	3,538	2,758	2,345	1,779	1,281	1,259
44	Current Month Rate Adjustment	*($/kW-mo.)*	$ 0.23	$ 0.21	$ 0.22	$ 1.16	$ 1.08	$ 0.92	$ 0.79	$ 0.61	$ 0.45	$ 0.42
45	Current Month Billing Rate	*($/kW-mo.)*	$ 4.55	$ 4.53	$ 4.54	$ 5.48	$ 5.40	$ 5.24	$ 5.85	$ 5.67	$ 5.51	$ 5.48
	Phase 1 Solar Energy Surcharge											
46	Phase 1 Solar Energy Cost	*($000)*	$ 356	$ 405	$ 327	$ 346	$ 333	$ 281	$ 285	$ 220	$ 219	$ 256
47	Phase 1 Monthly Solar Energy Cost	*($/MWh)*	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37
48	ARP Energy Rate excluding Solar	*($/MWh)*	$ 27.97	$ 29.14	$ 33.71	$ 34.52	$ 29.31	$ 28.82	$ 32.48	$ 17.81	$ 36.88	$ 39.39
49	Current Month Phase 1 Solar Surcharge	*($/MWh)*	$ 7.40	$ 6.23	$ 1.66	$ 0.85	$ 6.06	$ 6.55	$ 2.89	$ 17.56	$ (1.51)	$ (4.02)
	Phase 2 Rice Creek Solar Energy Surcharge											
50	Phase 2 Rice Creek Solar Energy Cost	*($000)*	$ -	$ -	$ -	$ -	$ -	$ -	$ 269	$ 207	$ 206	$ 241
51	Phase 2 Rice Creek Monthly Solar Energy Cost	*($/MWh)*	$ -	$ -	$ -	$ -	$ -	$ -	$ 27.70	$ 26.82	$ 29.45	$ 31.56
52	ARP Energy Rate excluding Solar	*($/MWh)*	$ 27.97	$ 29.14	$ 33.71	$ 34.52	$ 29.31	$ 28.82	$ 32.48	$ 17.81	$ 36.88	$ 39.39
53	Current Month Phase 2 Rice Creek Solar Surcharge	*($/MWh)*	$ -	$ -	$ -	$ -	$ -	$ -	$ (4.78)	$ 9.01	$ (7.43)	$ (7.83)
	Billing Determinants											
54	Demand	*(MW)*	1,249	1,249	1,249	1,249	1,249	1,249	1,272	1,272	1,272	1,272
55	Energy	*(MWh)*	444,284	595,169	618,409	667,386	651,791	607,944	507,968	445,509	419,171	477,669
56	Transmission Others	*(MW)*	739	887	934	960	939	856	838	711	643	801
57	Transmission KUA	*(MW)*	321	376	403	392	371	362	358	303	212	325
58	Phase 1 Solar Energy	*(MWh)*	10,295	10,615	8,935	8,110	8,137	7,082	7,029	5,407	5,781	6,216
59	Rice Creek Phase 2 Solar Energy	*(MWh)*	0	0	0	0	0	0	1,416	5,335	5,738	7,616
	Billing Rates											
60	Demand	*($/kW-mo.)*	15.50	15.50	15.50	15.50	15.50	15.50	16.04	16.04	16.04	16.04
61	Prior Year Demand True-Up (Distrib.)/Collect.	*($000)*	(1,047)	(1,047)	(1,047)	(1,047)	(1,047)	(1,047)	$ (1,340)	(1,340)	(1,340)	(1,340)
62	Energy	*($/MWh)*	27.97	29.14	33.71	34.52	29.31	28.82	32.48	17.81	36.88	39.39
63	Transmission Others	*($/kW-mo.)*	4.55	4.53	4.54	5.48	5.40	5.24	5.85	5.67	5.51	5.48
64	Transmission KUA	*($/kW-mo.)*	0.64	0.55	0.51	0.53	0.56	0.57	0.58	0.68	1.00	0.67
65	Phase 1 Solar Energy Surcharge	*($/MWh)*	9.40	6.23	1.66	0.85	6.06	6.55	2.89	17.56	(1.51)	(4.02)
66	Rice Creek Phase 2 Solar Energy Surcharge	*($/MWh)*	0	0	0	0	0	0	(5)	9	(7)	(8)
	Average Monthly All-in Billed Costs											
67	70% Load Factor All-in Billed Cost	*($/MWh)*	67.76	68.89	73.48	76.16	70.79	69.98	75.91	60.89	79.64	82.09
68	60% Load Factor All-in Billed Cost	*($/MWh)*	74.39	75.52	80.11	83.09	77.70	76.84	83.15	68.07	86.77	89.21
69	50% Load Factor All-in Billed Cost	*($/MWh)*	83.68	84.79	89.39	92.81	87.38	86.44	93.29	78.12	96.74	99.17
70	ARP Average All-in Billed Cost	*($/MWh)*	77.22	67.01	70.52	70.15	65.51	66.66	80.09	70.14	91.34	88.96

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Line No.	Description	Units	Actual Feb 25	Actual Mar 25	Actual Apr 25	Forecast May 25	Forecast Jun 25	Forecast Jul 25	Forecast Aug 25	Forecast Sep 25	Forecast Oct 25	Forecast Nov 25	Forecast Dec 25
	(a)	*(b)*	*(m)*	*(n)*	*(o)*	*(p)*	*(q)*	*(r)*	*(s)*	*(t)*	*(u)*	*(v)*	*(w)*
	Participant Demand Costs:												
1	Member Capacity	*($000)*	$ 2,823	$ 2,823	$ 2,823	$ 2,824	$ 2,824	$ 2,824	$ 2,824	$ 2,701	$ 1,983	$ 2,225	$ 2,225
2	Contract Capacity	*($000)*	717	1,035	1,671	882	882	882	882	882	882	882	882
3	Fixed O&M Costs	*($000)*	3,056	2,922	2,806	1,736	2,477	2,418	2,242	2,585	1,803	1,759	1,360
4	Debt & Capital Leases	*($000)*	10,701	10,701	10,701	10,701	10,701	10,895	10,895	10,970	11,295	11,295	11,295
5	Direct Charges & Other	*($000)*	1,610	2,547	2,105	2,321	2,515	2,273	2,322	2,515	5,305	2,768	2,974
6	Gas Transportation	*($000)*	2,071	2,116	2,317	2,147	2,111	2,181	2,183	2,106	2,274	1,883	1,904
7	Less Non-Rate Demand Revenue	*($000)*	(1,400)	(1,347)	(1,229)	(1,374)	(1,643)	(1,856)	(1,684)	(1,567)	(1,518)	(1,407)	(1,779)
8	Total Participant Demand Costs	*($000)*	$ 19,578	$ 20,797	$ 21,194	$ 19,237	$ 19,867	$ 19,617	$ 19,664	$ 20,192	$ 22,024	$ 19,405	$ 18,861
9	Per Unit Participant Cost	*($/kW-mo.)*	$ 15.39	$ 16.34	$ 16.66	$ 15.12	$ 15.73	$ 15.53	$ 15.57	$ 15.99	$ 17.49	$ 15.41	$ 14.98
	Participant Energy Costs:												
10	Member Capacity	*($000)*	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
11	Contract Capacity	*($000)*	300	785	852	832	636	888	757	551	646	434	538
12	Direct Charges & Other	*($000)*	63	63	63	63	63	63	63	63	63	63	63
13	Purchased Power	*($000)*	222	353	136	1,418	183	281	185	650	19	2,220	1,468
14	Fuels (Including Rate Protection Deposits)	*($000)*	17,264	19,698	25,699	24,570	20,267	23,626	24,372	20,317	20,067	14,208	18,973
15	Variable O&M Costs	*($000)*	2,488	1,491	2,236	1,868	2,273	3,200	2,027	2,207	3,952	2,705	3,160
16	Less Solar Phase 1 Energy Costs	*($000)*	(261.4)	(339.4)	(354)	(349)	(325)	(344)	(331)	(279)	(284)	(219)	(218)
	Less Rice Creek Phase 2 Solar Energy Costs	*($000)*	(246)	(320)	(334)	(373)	(306)	(324)	(318)	(268)	(273)	(211)	(210)
17	Less Non-Rate Energy Revenue	*($000)*	(6,716)	(8,446)	(13,872)	(11,302)	(6,417)	(7,402)	(7,409)	(6,081)	(8,000)	(4,299)	(6,256)
18	Total Participant Energy Costs	*($000)*	$ 13,113	$ 13,285	$ 14,426	$ 16,727	$ 16,373	$ 19,988	$ 19,346	$ 17,160	$ 16,189	$ 14,901	$ 17,518
19	Per Unit Participant Cost	*($/MWh)*	$ 35.59	$ 33.65	$ 31.25	$ 29.42	$ 29.21	$ 33.21	$ 31.37	$ 31.02	$ 32.59	$ 36.95	$ 41.37
	Participant Transmission Costs:												
20	Transmission Costs (Non-KUA)	*($000)*	$ 3,617	$ 3,752	$ 1,015	$ 4,135	$ 5,928	$ 4,528	$ 4,649	$ 4,367	$ 4,054	$ 3,461	$ 3,529
21	Transmission Costs (KUA)	*($000)*	217	217	217	216	216	216	216	216	222	222	222
22	Less Non-Rate Revenue	*($000)*	(54)	(126)	(57)	(64)	(16)	(22)	(18)	(16)	(21)	(13)	(15)
23	Total Participant Trans. Costs	*($000)*	$ 3,780	$ 3,843	$ 1,175	$ 4,287	$ 6,128	$ 4,722	$ 4,847	$ 4,567	$ 4,255	$ 3,670	$ 3,736
24	Per Unit Participant Cost (Non-KUA)	*($/kW-mo.)*	$ 5.52	$ 5.16	$ 1.26	$ 4.57	$ 6.52	$ 4.91	$ 4.93	$ 4.96	$ 5.03	$ 5.18	$ 5.11
25	Per Unit Participant Cost (KUA)	*($/kW-mo.)*	$ 0.75	$ 0.70	$ 0.64	$ 0.56	$ 0.58	$ 0.58	$ 0.56	$ 0.60	$ 0.64	$ 0.74	$ 0.88
26	**Total Participant Costs**	*($000)*	36,471	37,925	36,795	40,251	42,368	44,327	43,858	41,919	42,468	37,976	40,115
27	Total Per Unit Participant Cost	*($/MWh)*	$ 95.31	$ 91.49	$ 76.11	$ 68.16	$ 72.95	$ 71.11	$ 68.82	$ 73.46	$ 82.55	$ 91.08	$ 91.79
	Rate Adjustments:												
	Demand Rate Adjustment												
28	Base Demand Rate	*($/kW-mo.)*	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 15.53	$ 15.53	$ 15.53
29	Under/(Over) Recovery Balance	*($000)*	(10,977)	(10,470)	(8,745)	(6,622)	(6,457)	(5,510)	(4,814)	(4,071)	(2,799)	(99)	(17)
	Current Month Rate Adjustment	*($/kW-mo.)*											
30	Current Month Billing Rate	*($/kW-mo.)*	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 16.04	$ 15.53	$ 15.53	$ 15.53

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of May 2025

Line No.	Description	Units	Actual Feb 25	Actual Mar 25	Actual Apr 25	Forecast May 25	Forecast Jun 25	Forecast Jul 25	Forecast Aug 25	Forecast Sep 25	Forecast Oct 25	Forecast Nov 25	Forecast Dec 25
	(a)	*(b)*	*(m)*	*(n)*	*(o)*	*(p)*	*(q)*	*(r)*	*(s)*	*(t)*	*(u)*	*(v)*	*(w)*
	Energy Rate Adjustments												
	Days Cash Calculation:												
31	Required Cash for 60 Day Target	*($000)*	74,396	74,720	77,046	82,620	86,696	88,185	85,777	84,387	80,444	78,091	81,908
32	Cash Balance at End of Month	*($000)*	87,298	80,804	77,442	78,160.66	79,243	81,038	82,937	83,783	83,961	82,969	81,785
33	Days Cash on Hand	*(Days)*	***70.4***	***64.9***	***60.3***	***56.8***	***54.8***	***55.1***	***58.0***	***59.6***	***62.6***	***63.7***	***59.9***
34	Cash Below/(Above) Target	*($000)*	(12,903)	(6,085)	(395)	4,459	7,452	7,147	2,840	604	(3,517)	(4,878)	124
35	Rate Schedule Confidence Level	*($000)*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Cash Adjustment Calculation:												
36	Collect/(Return) in Current Month	*($000)*	(2,875)	(865)	(102)	1,083	1,794	1,899	846	178	(992)	(1,184)	31
	Cash Adjustments from Bond Proceeds	*($000)*											
37	Additional Adjustments	*($000)*	(3,619)	(2,497)	821								
38	Total Adjustments	*($000)*	(6,494)	(3,363)	719	1,083	1,794	1,899	846	178	(992)	(1,184)	31
	Billling Rate Calculation												
39	Unadjusted Participant Energy Costs	*($/kW-mo.)*	$ 35.59	$ 33.65	$ 31.25	$ 29.42	$ 29.21	$ 33.21	$ 31.37	$ 31.02	$ 32.59	$ 36.95	$ 41.37
40	Current Month Rate Adjustment	*($/MWh)*	$ (8.67)	$ 2.12	$ 3.86	$ 1.83	$ 3.09	$ 3.05	$ 1.33	$ 0.31	$ (1.93)	$ (2.84)	$ 0.07
41	Current Month Billing Rate	*($/MWh)*	$ 26.92	$ 35.77	$ 35.11	$ 31.25	$ 32.30	$ 36.25	$ 32.70	$ 31.33	$ 30.66	$ 34.11	$ 41.44
	Transmission Rate Adjustment												
42	Base Transmission Rate	*($/kW-mo.)*	$ 5.06	$ 5.06	$ 5.06	$ 5.06	$ 5.06	$ 5.06	$ 5.06	$ 5.06	$ 5.21	$ 5.21	$ 5.21
43	Cumulative Under/(Over) Collected Transmission	*($000)*	1,120	1,174	981	(2,113)	(2,029)	(197)	(280)	(316)	(320)	(374)	(308)
44	Current Month Rate Adjustment	*($/kW-mo.)*	$ 0.38	$ 0.37	$ 0.29	$ (0.58)	$ (0.56)	$ (0.06)	$ (0.09)	$ (0.10)	$ (0.11)	$ (0.13)	$ (0.11)
45	Current Month Billing Rate	*($/kW-mo.)*	$ 5.44	$ 5.43	$ 5.35	$ 4.48	$ 4.50	$ 5.00	$ 4.97	$ 4.96	$ 5.10	$ 5.08	$ 5.10
	Phase 1 Solar Energy Surcharge												
46	Phase 1 Solar Energy Cost	*($000)*	$ 261	$ 339	$ 354	$ 349	$ 325	$ 344	$ 331	$ 279	$ 284	$ 219	$ 218
47	Phase 1 Monthly Solar Energy Cost	*($/MWh)*	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37
48	ARP Energy Rate excluding Solar	*($/MWh)*	$ 26.92	$ 35.77	$ 35.11	$ 31.25	$ 32.30	$ 36.25	$ 32.70	$ 31.33	$ 30.66	$ 34.11	$ 41.44
49	Current Month Phase 1 Solar Surcharge	*($/MWh)*	$ 8.45	$ (0.40)	$ 0.26	$ 4.12	$ 3.07	$ (0.88)	$ 2.67	$ 4.04	$ 4.71	$ 1.26	$ (6.07)
	Phase 2 Rice Creek Solar Energy Surcharge												
50	Phase 2 Rice Creek Solar Energy Cost	*($000)*	$ 246	$ 320	$ 334	$ 373	$ 306	$ 324	$ 318	$ 268	$ 273	$ 211	$ 210
51	Phase 2 Rice Creek Monthly Solar Energy Cost	*($/MWh)*	$ 26.27	$ 28.36	$ 31.14	30.84	30.84	30.84	30.84	30.84	30.84	30.84	30.84
52	ARP Energy Rate excluding Solar	*($/MWh)*	$ 26.92	$ 35.77	$ 35.11	$ 31.25	$ 32.30	$ 36.25	$ 32.70	$ 31.33	$ 30.66	$ 34.11	$ 41.44
53	Current Month Phase 2 Rice Creek Solar Surcharge	*($/MWh)*	$ (0.65)	$ (7.41)	$ (3.97)	$ (0.41)	$ (1.46)	$ (5.41)	$ (1.86)	$ (0.49)	$ 0.18	$ (3.27)	$ (10.60)
	Billing Determinants												
54	Demand	*(MW)*	1,272	1,272	1,272	1,272	1,263	1,263	1,263	1,263	1,259	1,259	1,259
55	Energy	*(MWh)*	382,646	414,536	483,474	590,503	580,818	623,362	637,249	570,639	514,460	416,969	437,034
56	Transmission Others	*(MW)*	645	703	757	890	907	918	939	878	801	666	688
57	Transmission KUA	*(MW)*	287	308	338	388	372	375	387	362	344	301	253
58	Phase 1 Solar Energy	*(MWh)*	6,089	10,056	11,054	9,873	9,194	9,720	9,348	7,884	8,036	6,195	6,165
59	Rice Creek Phase 2 Solar Energy	*(MWh)*	8,127	9,683	10,845	12,085	11,062	11,696	11,248	9,487	9,670	7,454	7,418
	Billing Rates												
60	Demand	*($/kW-mo.)*	16.04	16.04	16.04	16.04	16.04	16.04	16.04	16.04	15.53	15.53	15.53
61	Prior Year Demand True-Up (Distrib.)/Collect.	*($000)*	(1,340)	(1,340)	(1,340)	$ (1,340)	$ (1,340)	$ (1,340)	$ (1,340)	$ (1,340)	$ (233)	$ (233)	$ (233)
62	Energy	*($/MWh)*	26.92	35.77	35.11	31.25	32.30	36.25	32.70	31.33	30.66	34.11	41.44
63	Transmission Others	*($/kW-mo.)*	5.44	5.43	5.35	4.48	4.50	5.00	4.97	4.96	5.10	5.08	5.10
64	Transmission KUA	*($/kW-mo.)*	0.75	0.70	0.64	0.56	0.58	0.58	0.56	0.60	0.64	0.74	0.88
65	Phase 1 Solar Energy Surcharge	*($/MWh)*	8.45	(0.40)	0.26	4.12	3.07	(0.88)	2.67	4.04	4.71	1.26	(6.07)
66	Rice Creek Phase 2 Solar Energy Surcharge	*($/MWh)*	(1)	(7)	(4)	(0)	(1)	(5)	(2)	(0)	0	(3)	(11)
	Average Monthly All-in Billed Costs												
67	70% Load Factor All-in Billed Cost	*($/MWh)*	69.54	78.37	77.55	71.97	73.06	78.00	74.39	73.00	71.60	75.01	82.38
68	60% Load Factor All-in Billed Cost	*($/MWh)*	76.64	85.47	84.63	78.75	79.85	84.96	81.34	79.94	78.42	81.83	89.20
69	50% Load Factor All-in Billed Cost	*($/MWh)*	86.59	95.41	94.53	88.25	89.36	94.70	91.06	89.67	87.97	91.37	98.75
70	ARP Average All-in Billed Cost	*($/MWh)*	86.50	91.51	83.38	70.67	72.27	74.31	70.05	72.50	76.60	89.10	94.19

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected Monthly Costs and Rates

For the Month of May 2025

Line No.	Description	Units	Forecast Jan 26	Forecast Feb 26	Forecast Mar 26	Forecast Apr 26	Forecast May 26	Forecast Jun 26	Forecast Jul 26	Forecast Aug 26	Forecast Sep 26
	(a)	*(b)*	*(x)*	*(y)*	*(z)*	*(aa)*	*(ab)*	*(ac)*	*(ad)*	*(ae)*	*(af)*
	Participant Demand Costs:										
1	Member Capacity	*($000)*	$ 2,047	$ 2,047	$ 2,047	$ 1,926	$ 1,926	$ 2,047	$ 2,047	$ 2,047	$ 2,047
2	Contract Capacity	*($000)*	882	882	882	882	882	882	882	882	882
3	Fixed O&M Costs	*($000)*	1,905	1,840	1,775	2,843	1,065	1,685	1,692	1,521	1,906
4	Debt & Capital Leases	*($000)*	11,295	11,295	11,295	11,295	11,295	11,295	11,295	11,295	11,295
5	Direct Charges & Other	*($000)*	2,679	2,808	2,948	2,680	2,772	2,981	2,713	2,773	2,983
6	Gas Transportation	*($000)*	1,941	1,751	1,937	2,040	2,147	2,111	2,181	2,183	2,106
7	Less Non-Rate Demand Revenue	*($000)*	(1,364)	(1,264)	(1,222)	(1,279)	(1,402)	(1,680)	(1,903)	(1,728)	(1,496)
8	Total Participant Demand Costs	*($000)*	$ 19,385	$ 19,359	$ 19,662	$ 20,387	$ 18,685	$ 19,321	$ 18,907	$ 18,973	$ 19,723
9	Per Unit Participant Cost	*($/kW-mo.)*	$ 15.40	$ 15.38	$ 15.62	$ 16.19	$ 14.84	$ 15.35	$ 15.02	$ 15.07	$ 15.67
	Participant Energy Costs:										
10	Member Capacity	*($000)*	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
11	Contract Capacity	*($000)*	741	758	1,099	1,026	1,406	1,248	1,513	1,356	1,113
12	Direct Charges & Other	*($000)*	63	63	63	63	63	63	63	63	63
13	Purchased Power	*($000)*	3,149	2,230	2,230	660	484	24	2	9	60
14	Fuels (Including Rate Protection Deposits)	*($000)*	16,757	14,406	15,209	18,869	22,122	27,032	31,268	31,672	27,316
15	Variable O&M Costs	*($000)*	3,347	2,308	2,529	3,570	2,207	2,655	3,556	2,392	2,581
16	Less Solar Phase 1 Energy Costs	*($000)*	(255)	(261)	(338)	(353)	(402)	(324)	(343)	(330)	(278)
	Less Rice Creek Phase 2 Solar Energy Costs	*($000)*	(482)	(493)	(641)	(668)	(761)	(614)	(649)	(631)	(532)
17	Less Non-Rate Energy Revenue	*($000)*	(5,074)	(4,312)	(5,213)	(8,519)	(8,638)	(11,116)	(13,238)	(12,666)	(10,914)
18	Total Participant Energy Costs	*($000)*	$ 18,246	$ 14,699	$ 14,938	$ 14,648	$ 16,481	$ 18,967	$ 22,172	$ 21,865	$ 19,409
19	Per Unit Participant Cost	*($/MWh)*	$ 42.30	$ 38.44	$ 36.60	$ 34.94	$ 32.95	$ 34.23	$ 37.23	$ 35.79	$ 35.38
	Participant Transmission Costs:										
20	Transmission Costs (Non-KUA)	*($000)*	$ 4,014	$ 3,724	$ 3,506	$ 3,803	$ 4,224	$ 6,159	$ 4,761	$ 4,895	$ 4,587
21	Transmission Costs (KUA)	*($000)*	174	174	174	174	174	174	174	174	174
22	Less Non-Rate Revenue	*($000)*	(26)	(16)	(13)	(20)	(16)	(17)	(23)	(18)	(16)
23	Total Participant Trans. Costs	*($000)*	$ 4,162	$ 3,882	$ 3,667	$ 3,957	$ 4,382	$ 6,316	$ 4,912	$ 5,051	$ 4,745
24	Per Unit Participant Cost (Non-KUA)	*($/kW-mo.)*	$ 4.91	$ 5.00	$ 5.03	$ 5.02	$ 4.92	$ 6.72	$ 5.12	$ 5.15	$ 5.17
25	Per Unit Participant Cost (KUA)	*($/kW-mo.)*	$ 0.61	$ 0.64	$ 0.53	$ 0.54	$ 0.48	$ 0.47	$ 0.46	$ 0.45	$ 0.48
26	**Total Participant Costs**	*($000)*	41,793	37,940	38,267	38,992	39,548	44,605	45,991	45,890	43,877
27	Total Per Unit Participant Cost	*($/MWh)*	$ 91.66	$ 93.11	$ 86.83	$ 86.04	$ 73.40	$ 76.21	$ 73.17	$ 71.40	$ 76.27
	Rate Adjustments:										
	Demand Rate Adjustment										
28	Base Demand Rate	*($/kW-mo.)*	$ 15.53	$ 15.53	$ 15.53	$ 15.53	$ 15.53	$ 15.53	$ 15.53	$ 15.53	$ 15.53
29	Under/(Over) Recovery Balance	*($000)*	(480)	(418)	(383)	(45)	1,019	380	378	(39)	(389)
	Current Month Rate Adjustment	*($/kW-mo.)*									
30	Current Month Billing Rate	*($/kW-mo.)*	$ 15.53	$ 15.53	$ 15.53	$ 15.53	$ 15.53	$ 15.53	$ 15.53	$ 15.53	$ 15.53

Florida Municipal Power Agency
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For the Month of May 2025

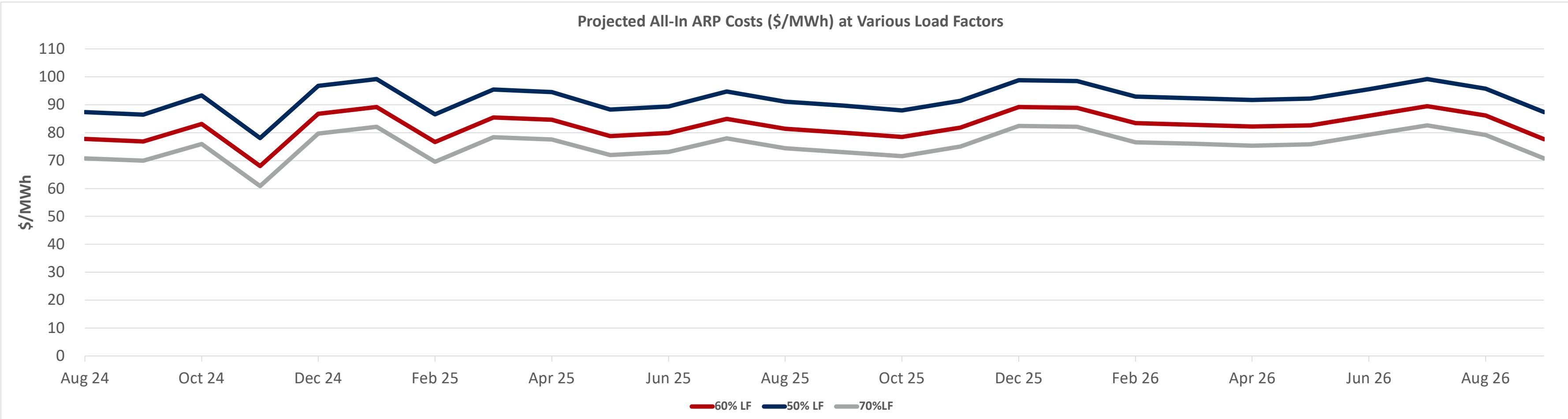
Line No.	Description	Units	Forecast Jan 26	Forecast Feb 26	Forecast Mar 26	Forecast Apr 26	Forecast May 26	Forecast Jun 26	Forecast Jul 26	Forecast Aug 26	Forecast Sep 26
	(a)	*(b)*	*(x)*	*(y)*	*(z)*	*(aa)*	*(ab)*	*(ac)*	*(ad)*	*(ae)*	*(af)*
	Energy Rate Adjustments										
	Days Cash Calculation:										
31	Required Cash for 60 Day Target	*($000)*	79,734	76,208	77,259	78,540	84,153	90,596	91,881	89,767	72,685
32	Cash Balance at End of Month	*($000)*	81,816	81,276	80,153	79,521	79,320	80,407	82,859	85,201	86,440
33	Days Cash on Hand	*(Days)*	***61.6***	***64.0***	***62.2***	***60.7***	***56.6***	***53.3***	***54.1***	***56.9***	***71.4***
34	Cash Below/(Above) Target	*($000)*	(2,082)	(5,068)	(2,894)	(981)	4,833	10,189	9,021	4,566	(13,755)
35	Rate Schedule Confidence Level	*($000)*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Cash Adjustment Calculation:										
36	Collect/(Return) in Current Month	*($000)*	(540)	(1,122)	(632)	(202)	1,087	2,452	2,341	1,239	(3,439)
	Cash Adjustments from Bond Proceeds	*($000)*									
37	Additional Adjustments	*($000)*									
38	Total Adjustments	*($000)*	(540)	(1,122)	(632)	(202)	1,087	2,452	2,341	1,239	(3,439)
	Billling Rate Calculation										
39	Unadjusted Participant Energy Costs	*($/kW-mo.)*	$ 42.30	$ 38.44	$ 36.60	$ 34.94	$ 32.95	$ 34.23	$ 37.23	$ 35.79	$ 35.38
40	Current Month Rate Adjustment	*($/MWh)*	$ (1.18)	$ (2.75)	$ (1.43)	$ (0.44)	$ 2.02	$ 4.19	$ 3.72	$ 1.93	$ (5.98)
41	Current Month Billing Rate	*($/MWh)*	$ 41.11	$ 35.69	$ 35.17	$ 34.50	$ 34.97	$ 38.42	$ 40.96	$ 37.72	$ 29.41
	Transmission Rate Adjustment										
42	Base Transmission Rate	*($/kW-mo.)*	$ 5.21	$ 5.21	$ 5.21	$ 5.21	$ 5.21	$ 5.21	$ 5.21	$ 5.21	$ 5.21
43	Cumulative Under/(Over) Collected Transmission	*($000)*	(301)	(463)	(512)	(528)	(555)	(674)	874	572	368
44	Current Month Rate Adjustment	*($/kW-mo.)*	$ (0.10)	$ (0.15)	$ (0.16)	$ (0.15)	$ (0.15)	$ (0.18)	$ 0.24	$ 0.16	$ 0.10
45	Current Month Billing Rate	*($/kW-mo.)*	$ 5.11	$ 5.06	$ 5.05	$ 5.06	$ 5.06	$ 5.03	$ 5.45	$ 5.37	$ 5.31
	Phase 1 Solar Energy Surcharge										
46	Phase 1 Solar Energy Cost	*($000)*	$ 255	$ 261	$ 338	$ 353	$ 402	$ 324	$ 343	$ 330	$ 278
47	Phase 1 Monthly Solar Energy Cost	*($/MWh)*	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37	$ 35.37
48	ARP Energy Rate excluding Solar	*($/MWh)*	$ 41.11	$ 35.69	$ 35.17	$ 34.50	$ 34.97	$ 38.42	$ 40.96	$ 37.72	$ 29.41
49	Current Month Phase 1 Solar Surcharge	*($/MWh)*	$ (5.74)	$ (0.32)	$ 0.20	$ 0.87	$ 0.40	$ (3.05)	$ (5.59)	$ (2.35)	$ 5.96
	Phase 2 Rice Creek Solar Energy Surcharge										
50	Phase 2 Rice Creek Solar Energy Cost	*($000)*	$ 482	$ 493	$ 641	$ 668	$ 761	$ 614	$ 649	$ 631	$ 532
51	Phase 2 Rice Creek Monthly Solar Energy Cost	*($/MWh)*	$ 31.46	$ 31.46	$ 31.46	$ 31.46	$ 31.46	$ 31.46	$ 31.46	$ 31.46	$ 31.46
52	ARP Energy Rate excluding Solar	*($/MWh)*	$ 41.11	$ 35.69	$ 35.17	$ 34.50	$ 34.97	$ 38.42	$ 40.96	$ 37.72	$ 29.41
53	Current Month Phase 2 Rice Creek Solar Surcharge	*($/MWh)*	$ (9.65)	$ (4.23)	$ (3.71)	$ (3.04)	$ (3.51)	$ (6.96)	$ (9.50)	$ (6.26)	$ 2.05
	Billing Determinants										
54	Demand	*(MW)*	1,259	1,259	1,259	1,259	1,259	1,259	1,259	1,259	1,259
55	Energy	*(MWh)*	455,935	407,486	440,724	453,201	538,843	585,311	628,573	642,706	575,312
56	Transmission Others	*(MW)*	812	742	695	753	855	913	925	946	884
57	Transmission KUA	*(MW)*	285	274	329	324	361	375	379	390	365
58	Phase 1 Solar Energy	*(MWh)*	7,199	7,363	9,562	9,977	11,358	9,166	9,691	9,320	7,861
59	Rice Creek Phase 2 Solar Energy	*(MWh)*	17,348	17,745	23,044	24,043	27,371	22,090	23,355	22,461	18,944
	Billing Rates										
60	Demand	*($/kW-mo.)*	15.53	15.53	15.53	15.53	15.53	15.53	15.53	15.53	15.53
61	Prior Year Demand True-Up (Distrib.)/Collect.	*($000)*	$ (233)	$ (233)	$ (233)	$ (233)	$ (233)	$ (233)	$ (233)	$ (233)	$ (233)
62	Energy	*($/MWh)*	41.11	35.69	35.17	34.50	34.97	38.42	40.96	37.72	29.41
63	Transmission Others	*($/kW-mo.)*	5.11	5.06	5.05	5.06	5.06	5.03	5.45	5.37	5.31
64	Transmission KUA	*($/kW-mo.)*	0.61	0.64	0.53	0.54	0.48	0.47	0.46	0.45	0.48
65	Phase 1 Solar Energy Surcharge	*($/MWh)*	(5.74)	(0.32)	0.20	0.87	0.40	(3.05)	(5.59)	(2.35)	5.96
66	Rice Creek Phase 2 Solar Energy Surcharge	*($/MWh)*	(10)	(4)	(4)	(3)	(4)	(7)	(9)	(6)	2
	Average Monthly All-in Billed Costs										
67	70% Load Factor All-in Billed Cost	*($/MWh)*	82.07	76.55	76.01	75.36	75.83	79.22	82.59	79.19	70.77
68	60% Load Factor All-in Billed Cost	*($/MWh)*	88.90	83.36	82.82	82.17	82.64	86.02	89.53	86.11	77.66
69	50% Load Factor All-in Billed Cost	*($/MWh)*	98.45	92.89	92.35	91.70	92.17	95.54	99.25	95.78	87.31
70	ARP Average All-in Billed Cost	*($/MWh)*	92.98	92.76	87.37	85.93	79.18	79.58	80.00	75.96	71.46

Florida Municipal Power Agency
All-Requirements Power Supply Project
Historical and Projected All-In ARP Cost ($/MWh) at Varying Load Factors
For the Month of May 2025

Load Factor

.	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25
60% LF	83.09	77.70	76.84	83.15	68.07	86.77	89.21	76.64	85.47	84.63	78.75	79.85	84.96	81.34
50% LF	92.81	87.38	86.44	93.29	78.12	96.74	99.17	86.59	95.41	94.53	88.25	89.36	94.70	91.06
70%LF	76.16	70.79	69.98	75.91	60.89	79.64	82.09	69.54	78.37	77.55	71.97	73.06	78.00	74.39

.	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26
60% LF	79.94	78.42	81.83	89.20	88.90	83.36	82.82	82.17	82.64	86.02	89.53	86.11	77.66
50% LF	89.67	87.97	91.37	98.75	98.45	92.89	92.35	91.70	92.17	95.54	99.25	95.78	87.31
70%LF	73.00	71.60	75.01	82.38	82.07	76.55	76.01	75.36	75.83	79.22	82.59	79.19	70.77



Florida Municipal Power Agency
All-Requirements Power Supply Project
Comparison of Participant Demand and Energy Costs ($/MWh)

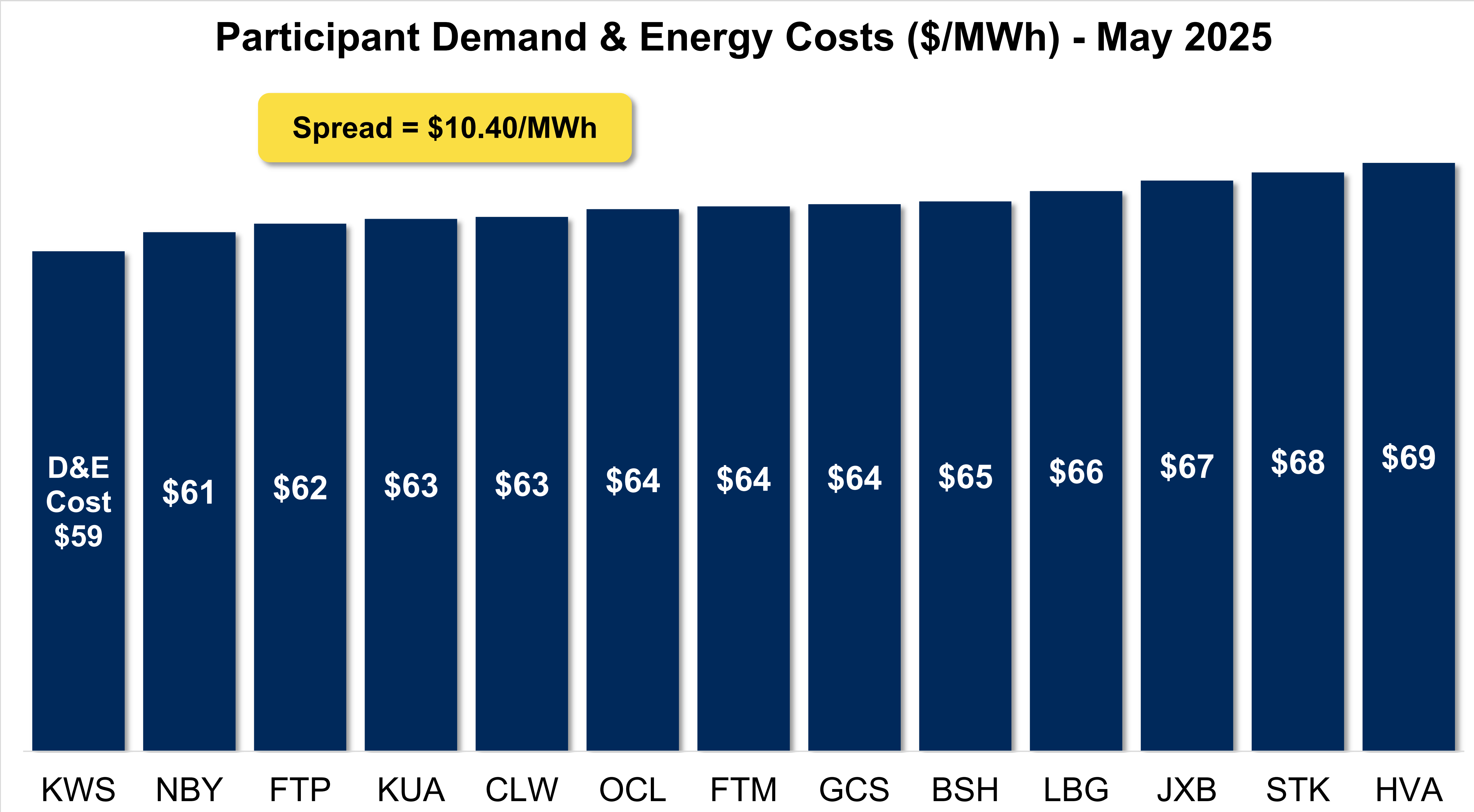
For the Month of May 2025

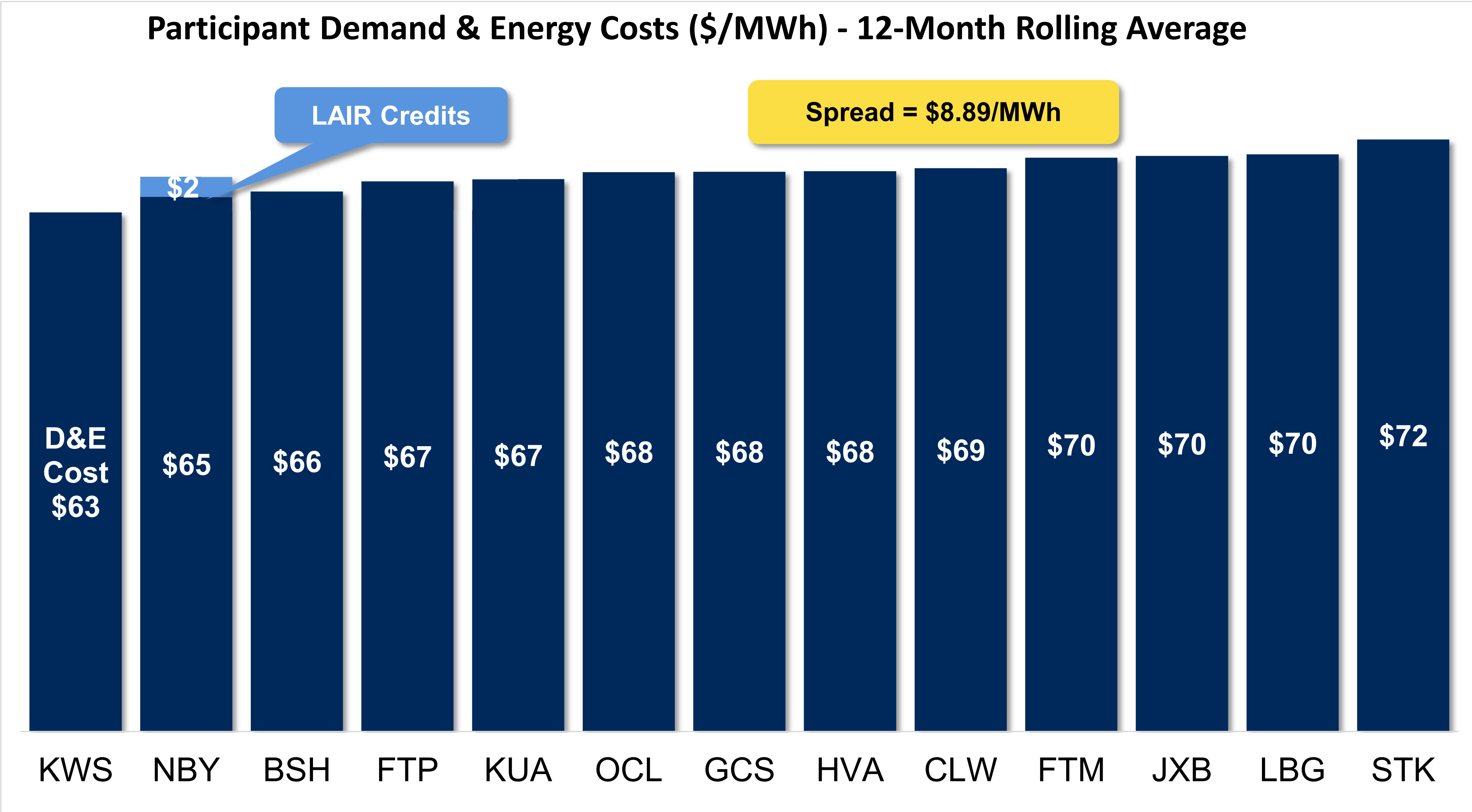
		Demand & Energy Costs ($/MWh) [1] [2]		
Line No.	Description	Current Month (May 2025)	Fiscal 2025 Year to Date (Weighted Average)	Rolling 12 Month (Weighted Average)
	(a)	(b)	(c)	(d)
1	Havana	$ 69.29	$ 72.76	$ 68.22
2	Starke	$ 68.17	$ 80.37	$ 72.09
3	Jacksonville Beach	$ 67.20	$ 75.75	$ 70.08
4	Leesburg	$ 65.96	$ 76.59	$ 70.27
5	Bushnell	$ 64.76	$ 70.39	$ 65.78
6	Green Cove Springs	$ 64.43	$ 73.40	$ 68.14
7	Fort Meade	$ 64.18	$ 75.23	$ 69.85
8	Ocala	$ 63.85	$ 72.73	$ 68.09
9	Clewiston	$ 62.94	$ 74.84	$ 68.59
10	KUA	$ 62.69	$ 72.77	$ 67.26
11	Fort Pierce	$ 62.14	$ 72.80	$ 67.01
12	Newberry	$ 61.12	$ 69.60	$ 65.10
13	Key West	$ 58.89	$ 66.92	$ 63.20
14	Max	$ 69.29	$ 80.37	$ 72.09
15	Min	$ 58.89	$ 66.92	$ 63.20
16	Simple Avg	$ 64.28	$ 73.40	$ 67.98
17	Range [3]	$ 10.40	$ 13.45	$ 8.89

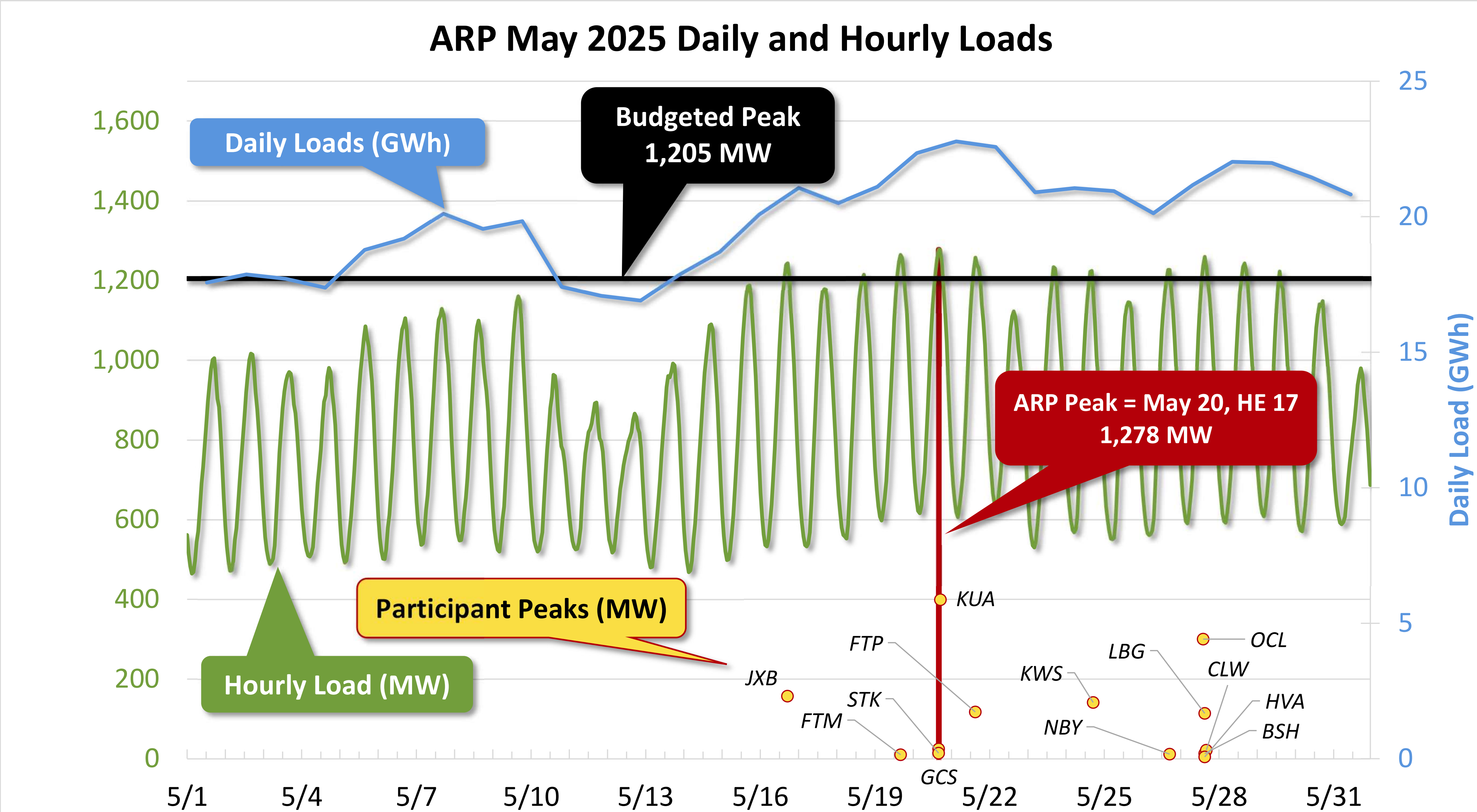
[1] Rates shown exclude transmission costs and are presented to provide an "apples-to-apples" comparison of average billed costs to Participants.

[2] Amounts shown do not include current or previous contributions paid towards or credits received from the Cost Spread Reduction Program.

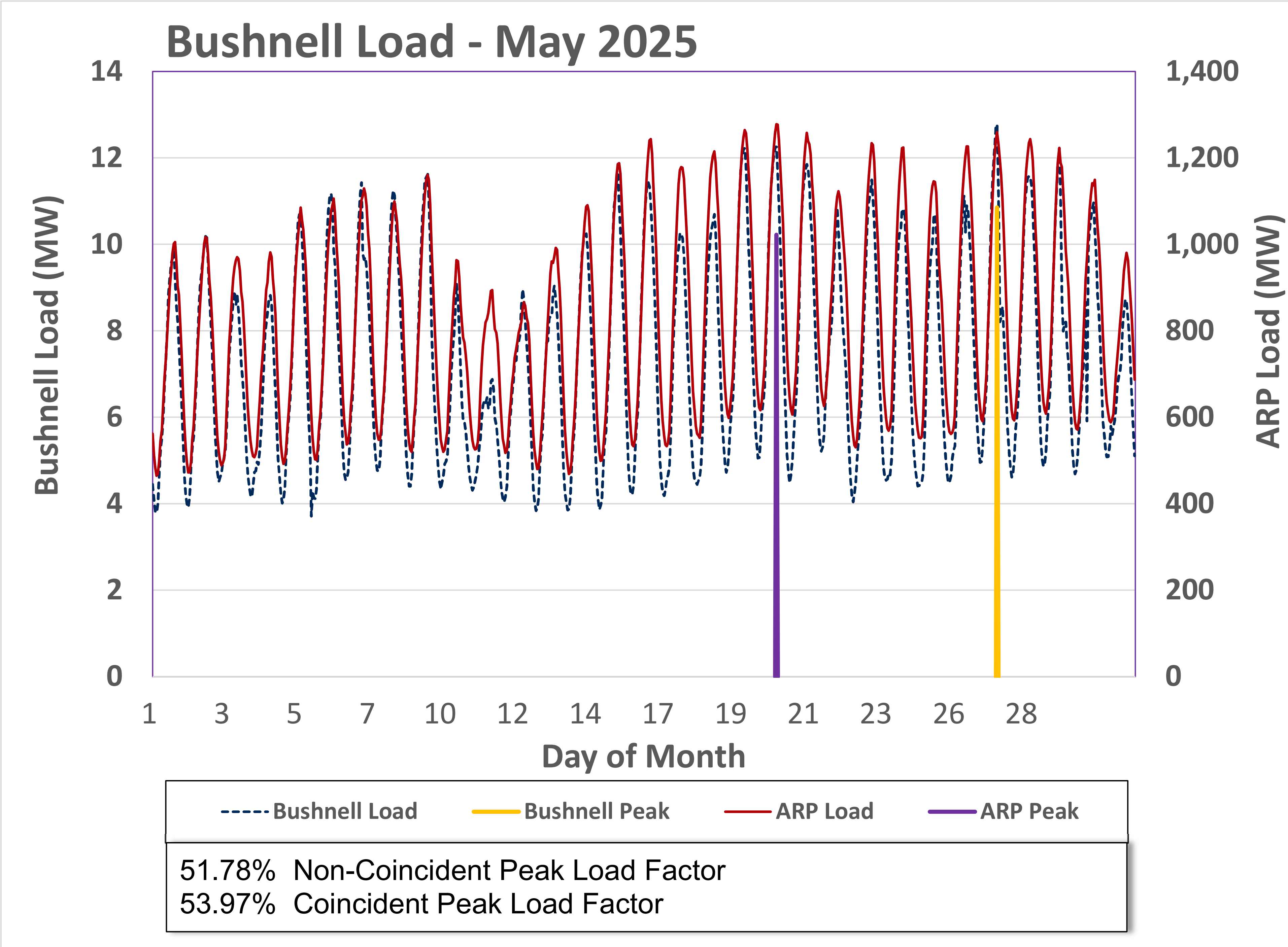
[3] Excluding Bushnell

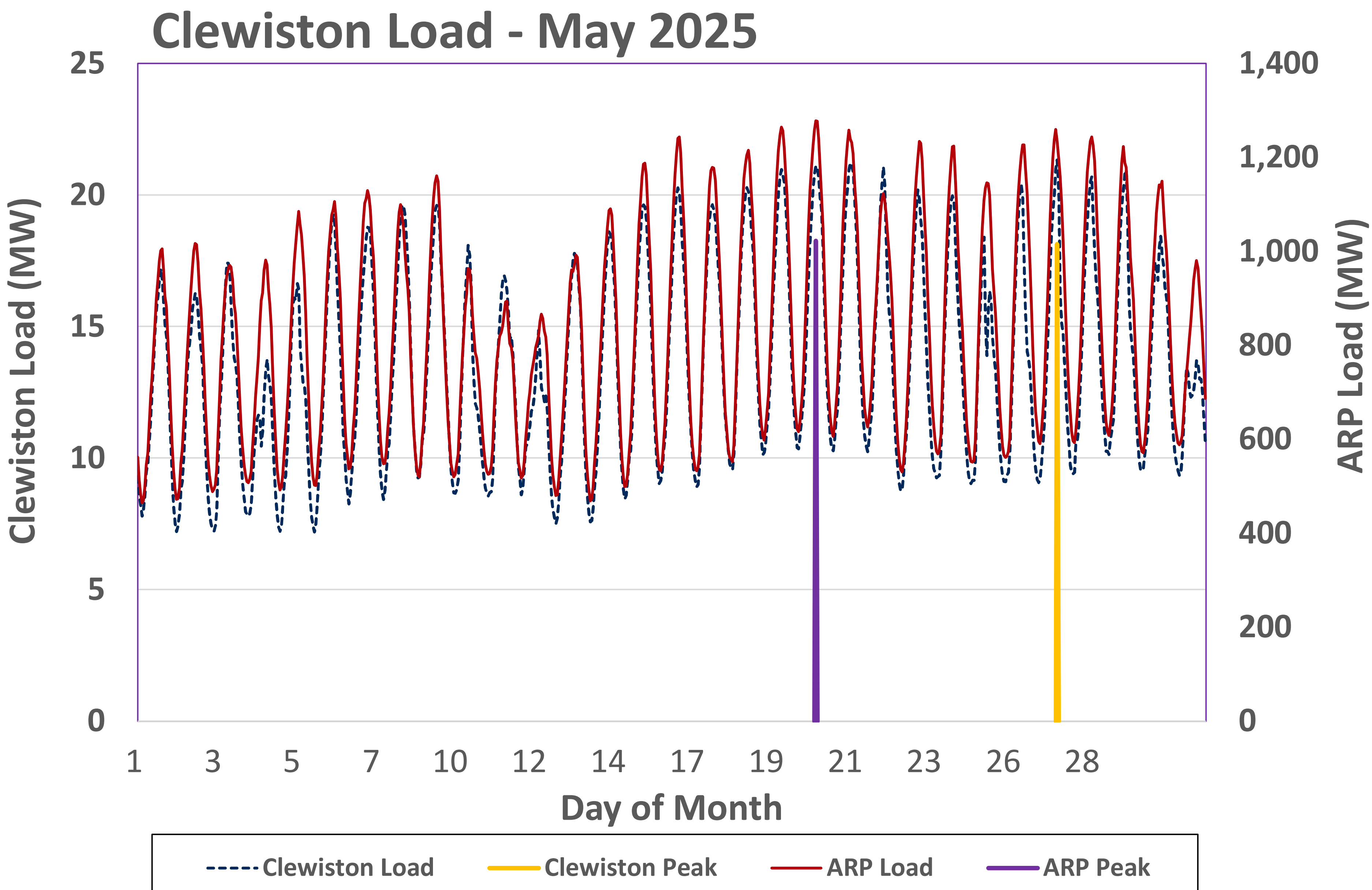

Participant Demand & Energy Costs ($/MWh) - May 2025
Spread = $10.40/MWh
D&E Cost $59
$61
$62
$63
$63
$64
$64
$64
$65
$66
$67
$68
$69
KWS
NBY
FTP
KUA
CLW
OCL
FTM
GCS
BSH
LBG
JXB
STK
HVA


Participant Demand & Energy Costs ($/MWh) - 12-Month Rolling Average
LAIR Credits
Spread = $8.89/MWh
$2
D&E Cost $63
$65
$66
$67
$67
$68
$68
$68
$69
$70
$70
$70
$72
KWS
NBY
BSH
FTP
KUA
OCL
GCS
HVA
CLW
FTM
JXB
LBG
STK

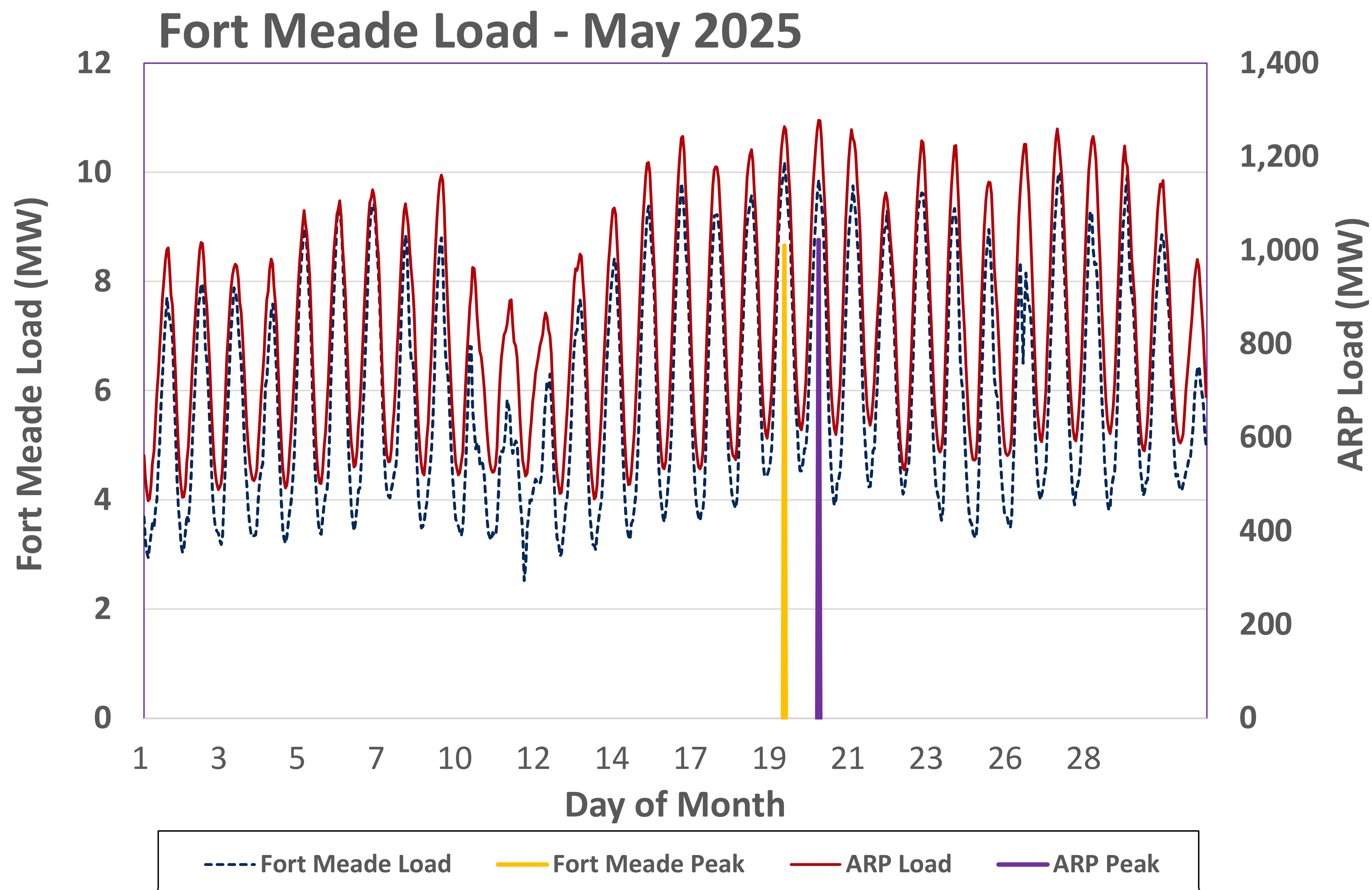


ARP May 2025 Daily and Hourly Loads
Daily Loads (GWh)
Budgeted Peak
1,205 MW
ARP Peak = May 20, HE 17
1,278 MW
Participant Peaks (MW)
Hourly Load (MW)
Daily Load (GWh)
1,600
1,400
1,200
1,000
800
600
400
200
0
25
20
15
10
5
0
5/1
5/4
5/7
5/10
5/13
5/16
5/19
5/22
5/25
5/28
5/31
KUA
FTP
JXB
STK
FTM
GCS
KWS
NBY
LBG
OCL
CLW
HVA
BSH

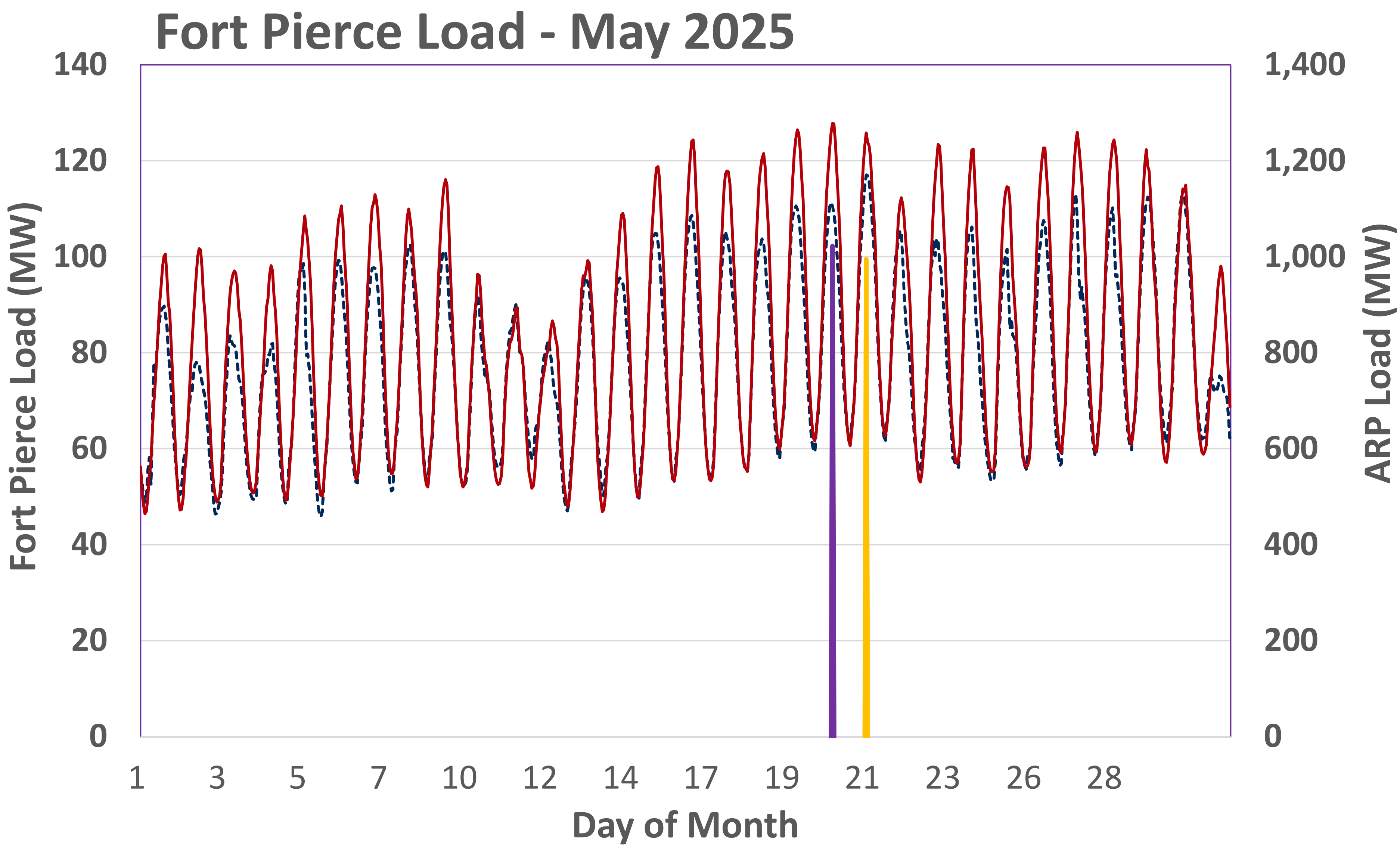

Bushnell Load - May 2025
14
12
10
8
6
4
2
0
1,400
1,200
1,000
800
600
400
200
0
Bushnell Load (MW)
ARP Load (MW)
1
3
5
7
10
12
14
17
19
21
23
26
28
Day of Month
Bushnell Load
Bushnell Peak
ARP Load
ARP Peak
51.78% Non-Coincident Peak Load Factor
53.97% Coincident Peak Load Factor



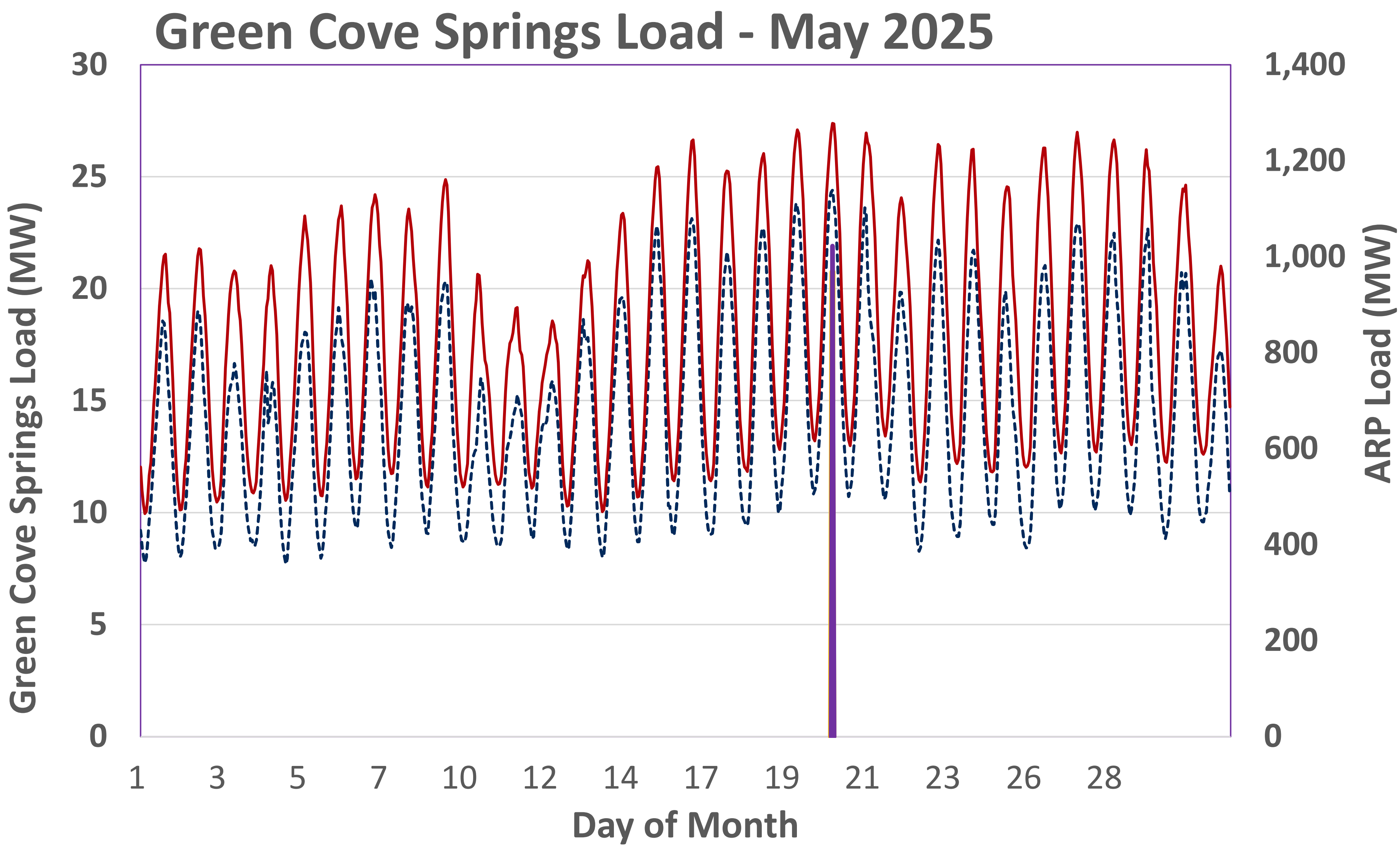
57.31% Non-Coincident Peak Load Factor
57.92% Coincident Peak Load Factor



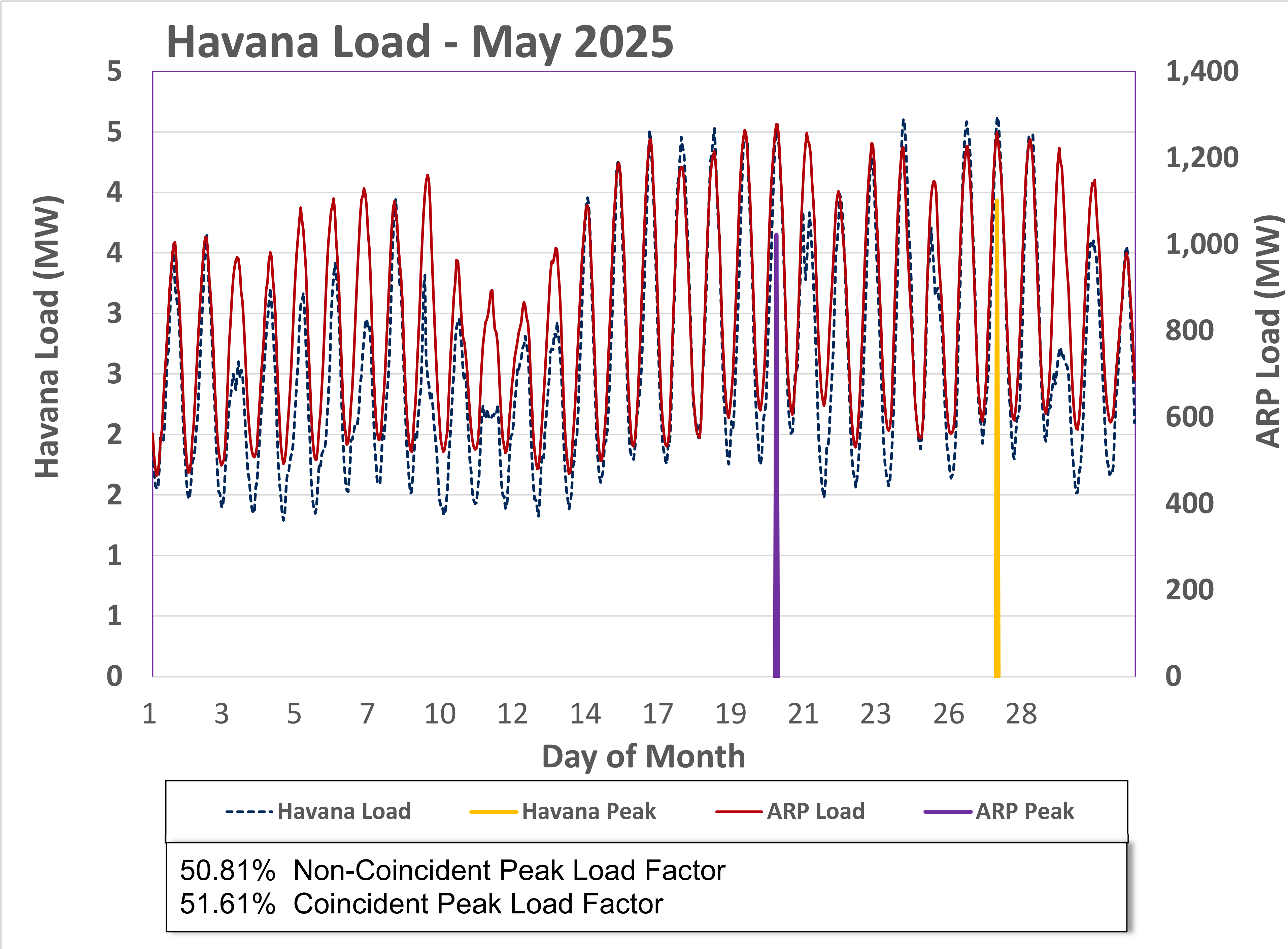
52.45% Non-Coincident Peak Load Factor
54.16% Coincident Peak Load Factor

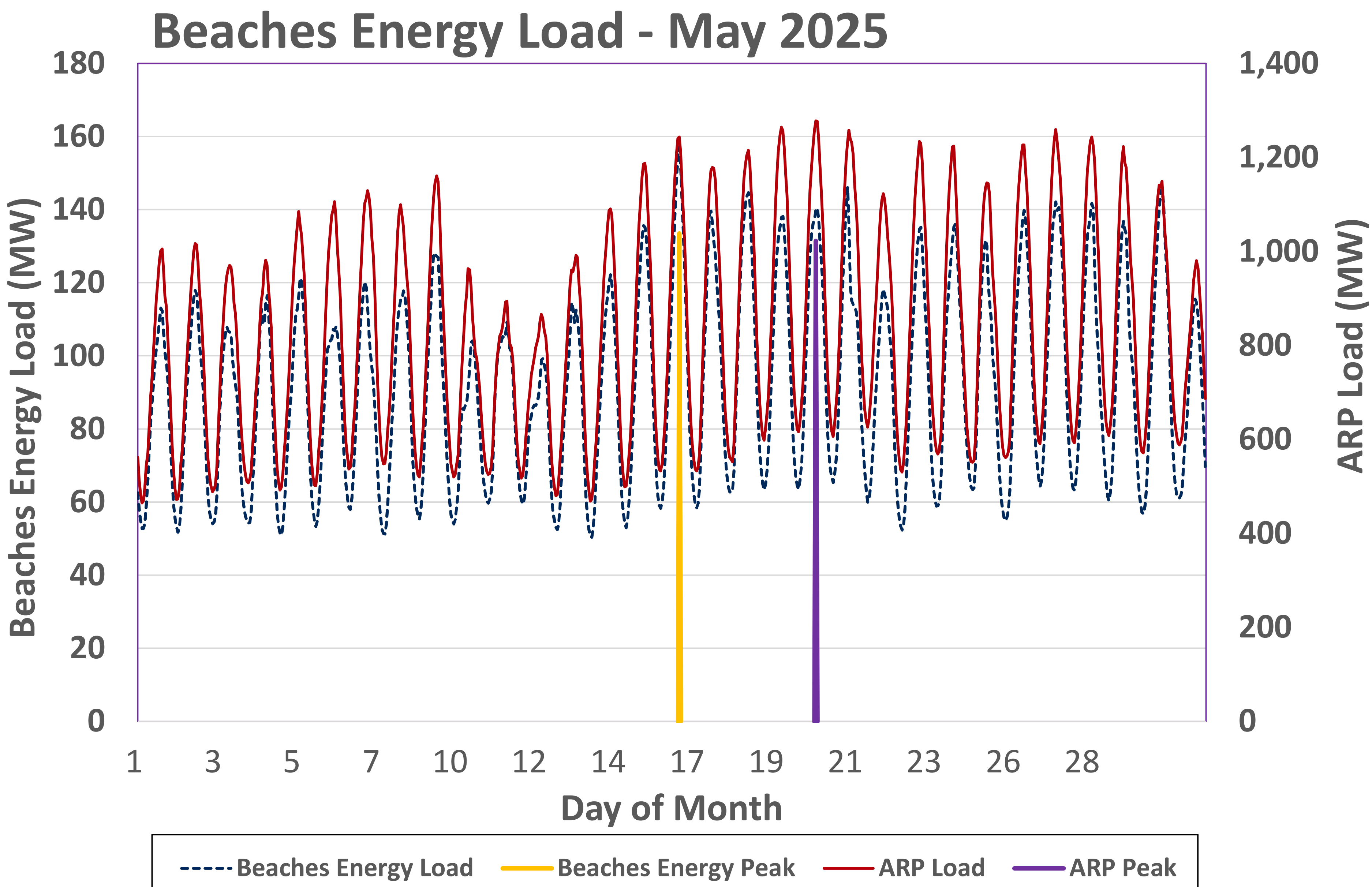


59.36% Non-Coincident Peak Load Factor
62.91% Coincident Peak Load Factor

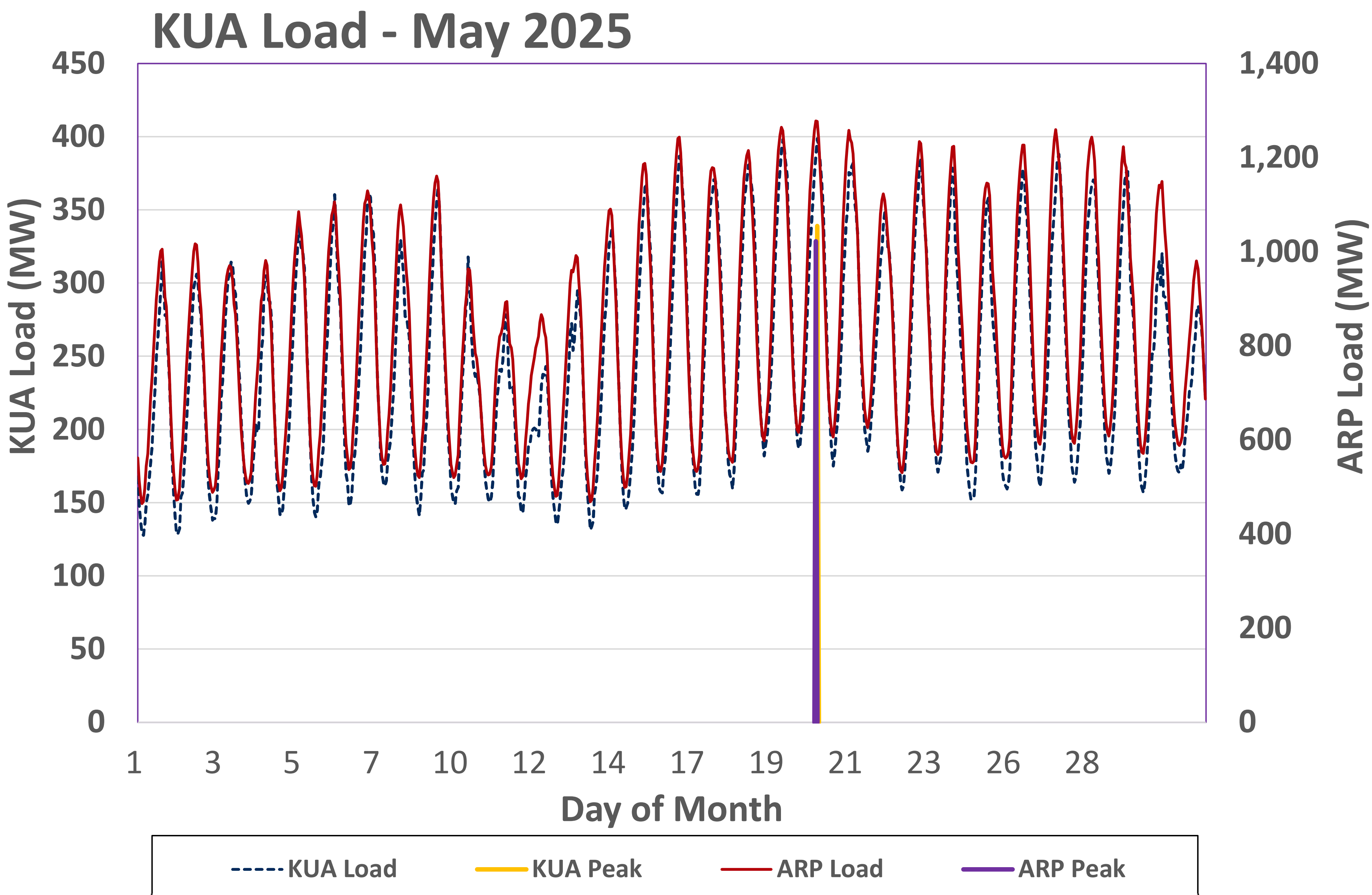


53.15% Non-Coincident Peak Load Factor
53.15% Coincident Peak Load Factor

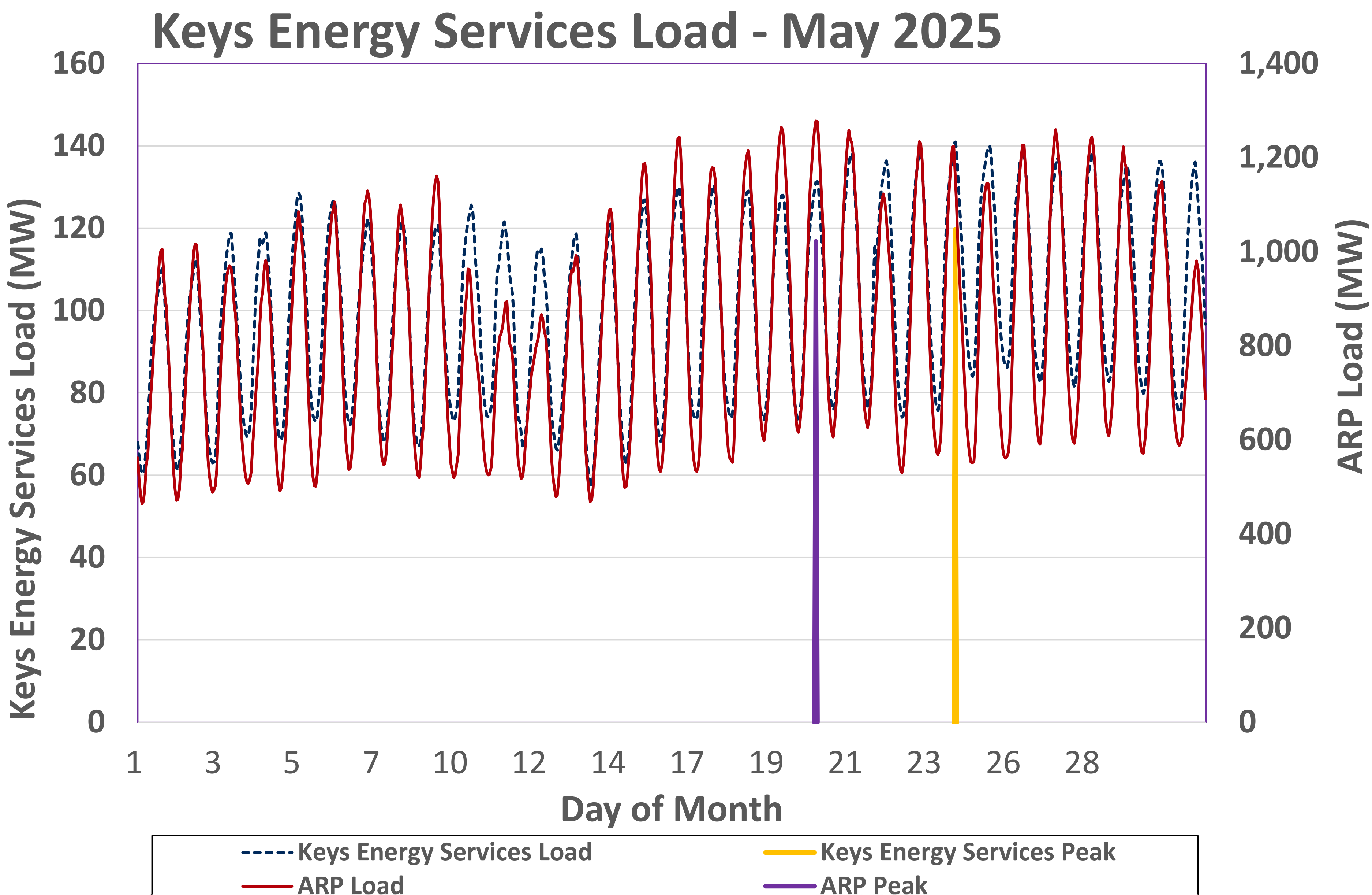

Havana Load - May 2025
Havana Load (MW)
ARP Load (MW)
5
5
4
4
3
3
2
2
1
1
0
1,400
1,200
1,000
800
600
400
200
0
1
3
5
7
10
12
14
17
19
21
23
26
28
Day of Month
Havana Load
Havana Peak
ARP Load
ARP Peak
50.81% Non-Coincident Peak Load Factor
51.61% Coincident Peak Load Factor



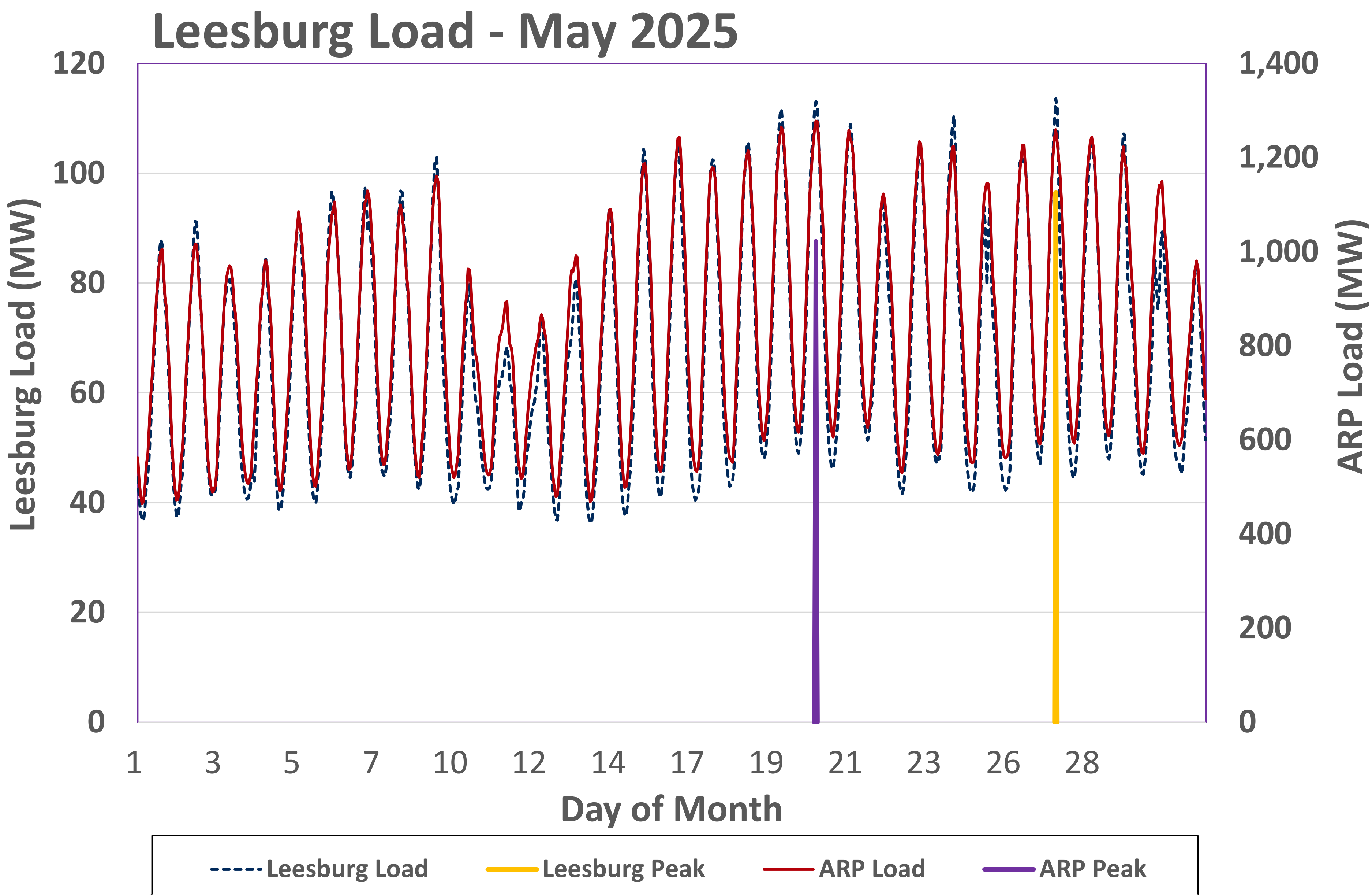
52.66% Non-Coincident Peak Load Factor
59.00% Coincident Peak Load Factor



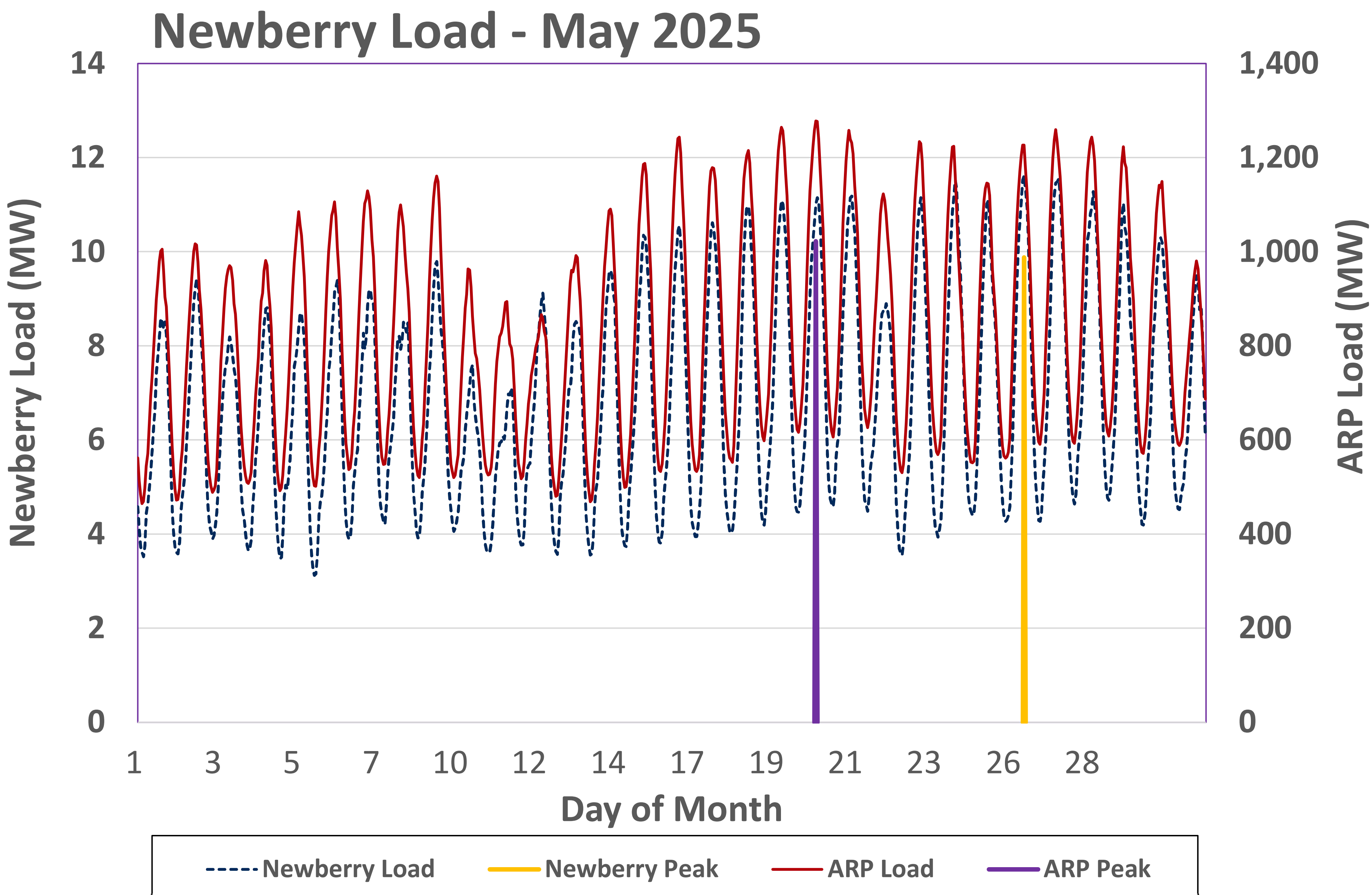
55.74% Non-Coincident Peak Load Factor
57.34% Coincident Peak Load Factor



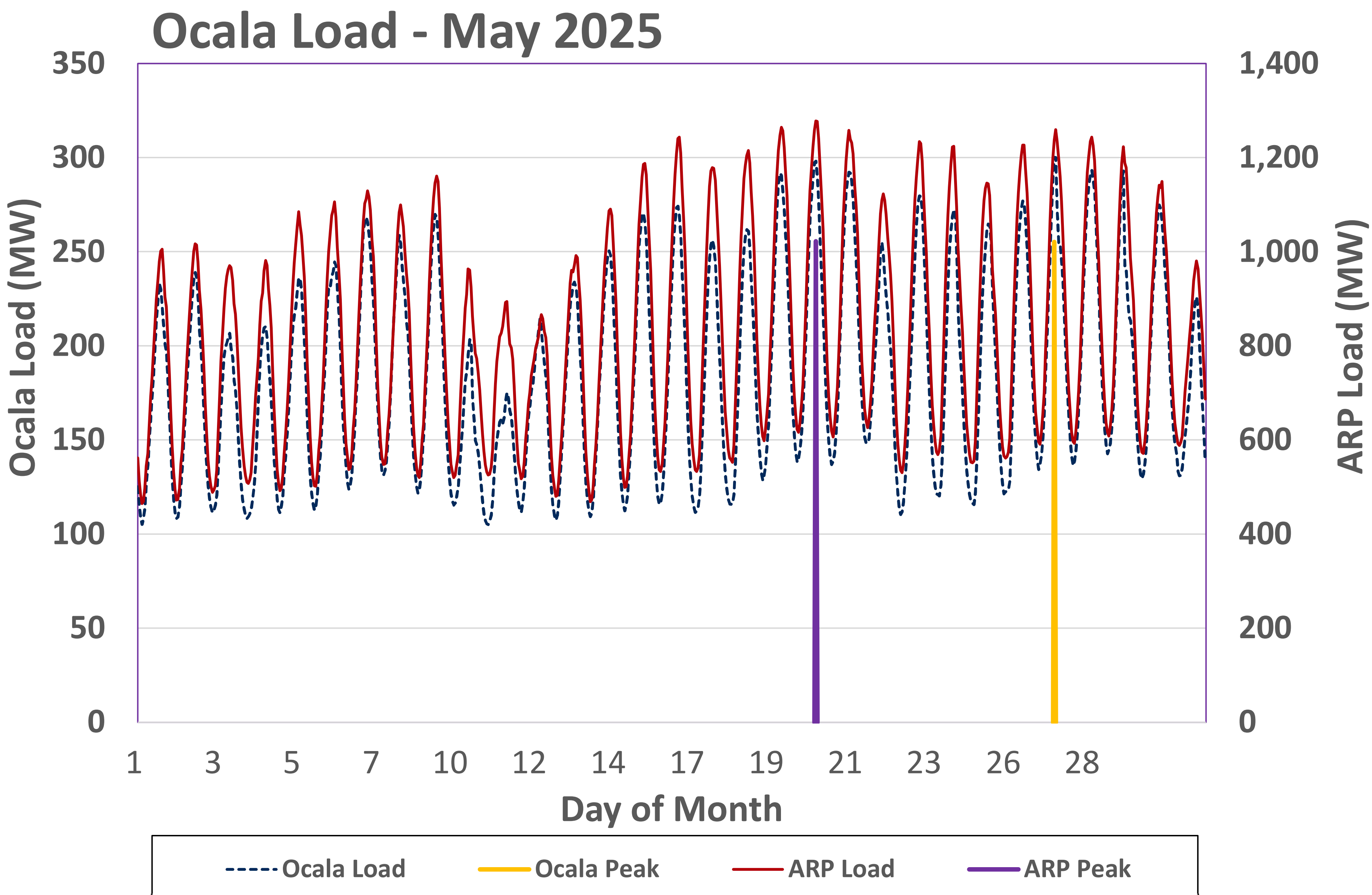
63.98% Non-Coincident Peak Load Factor
68.73% Coincident Peak Load Factor



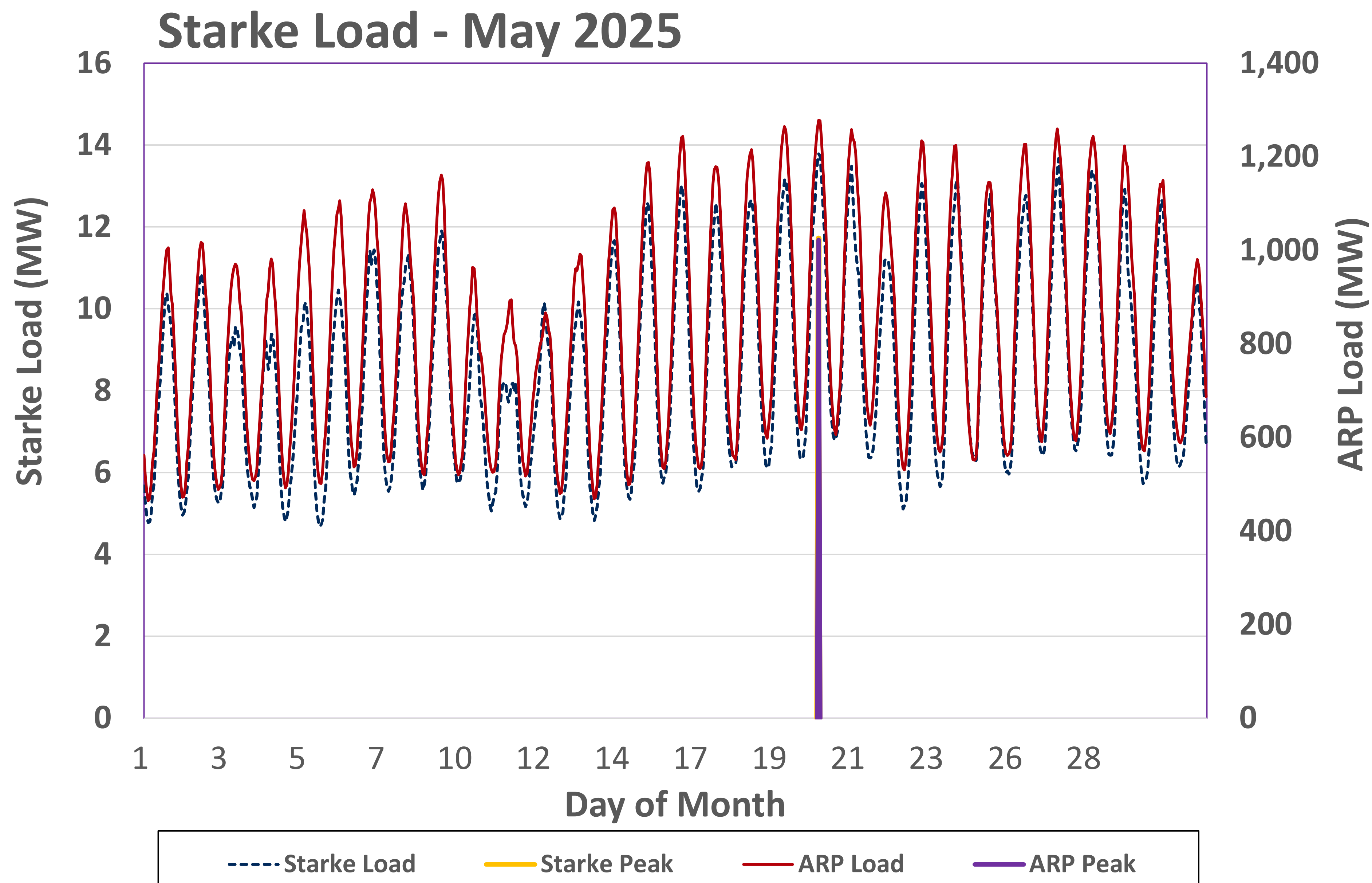
53.30% Non-Coincident Peak Load Factor
53.56% Coincident Peak Load Factor



52.79%	Non-Coincident Peak Load Factor
55.66%	Coincident Peak Load Factor



55.28% Non-Coincident Peak Load Factor
55.67% Coincident Peak Load Factor



55.57% Non-Coincident Peak Load Factor
55.57% Coincident Peak Load Factor