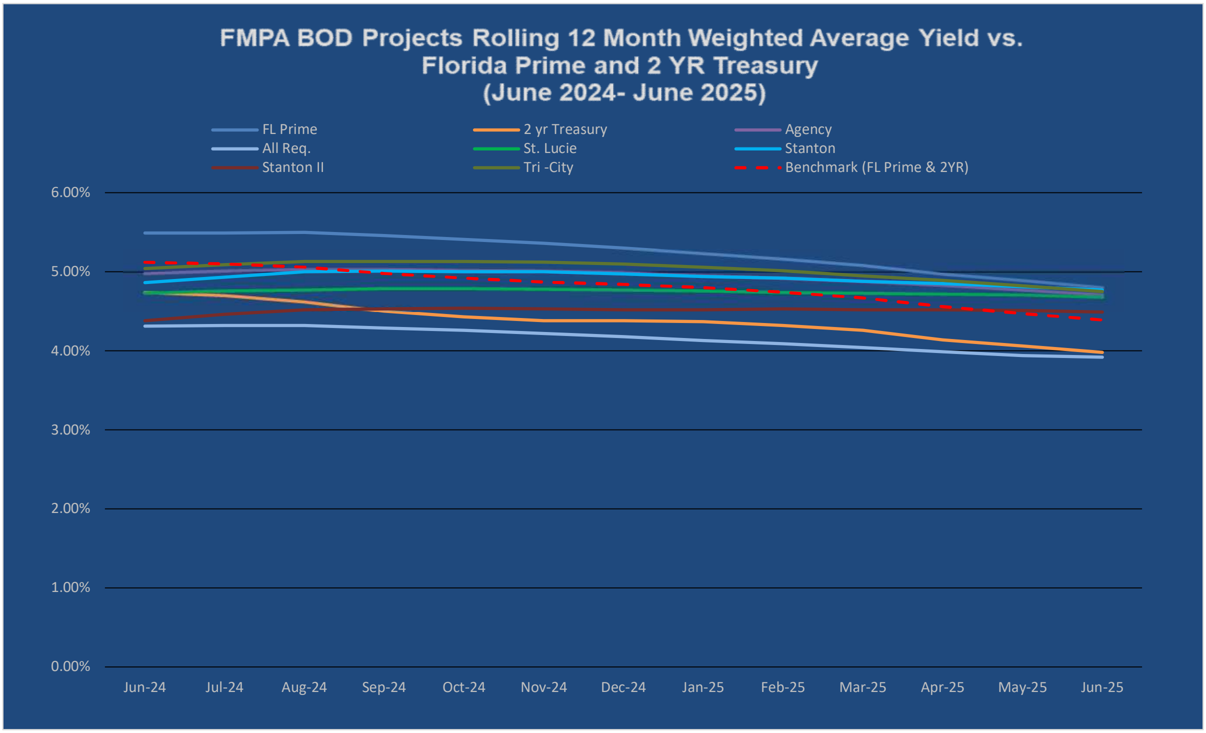
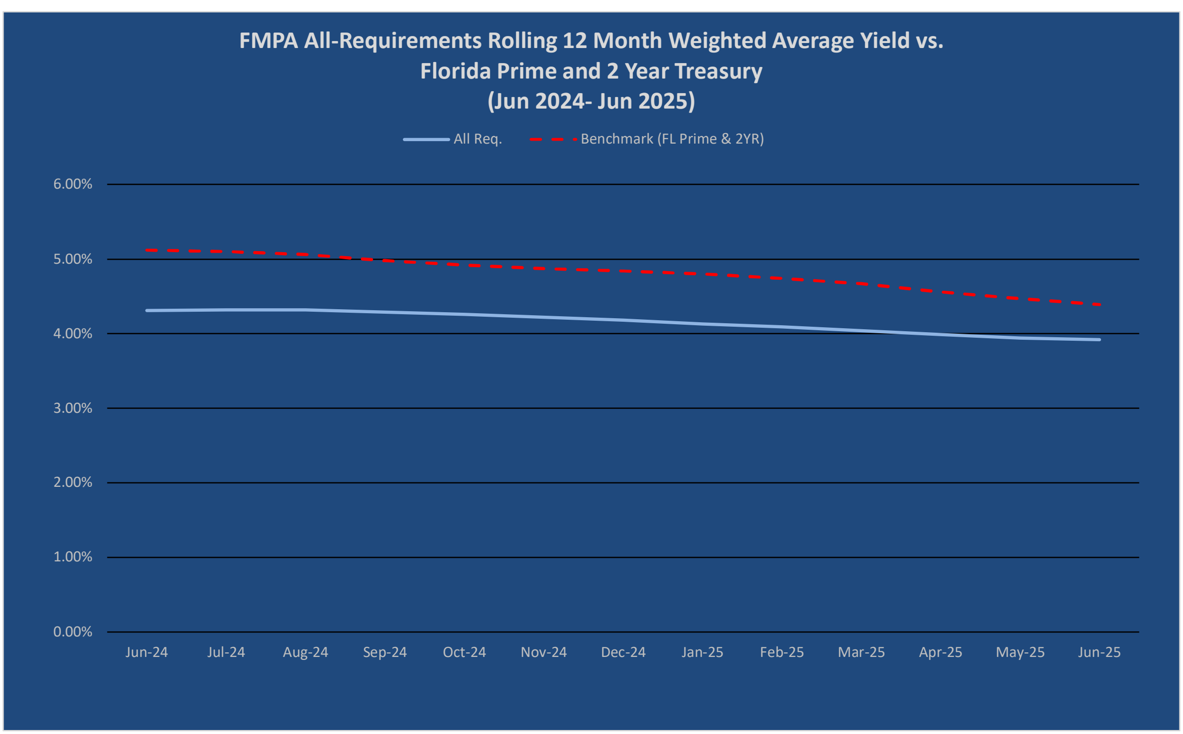
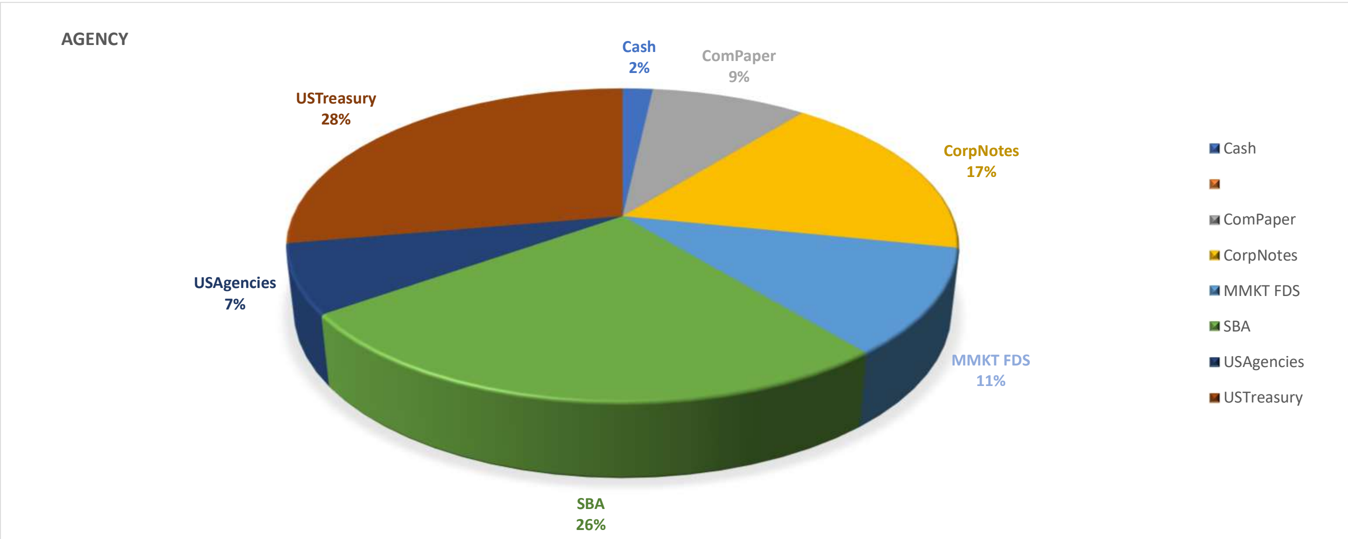



| Rolling 12 month average | FL Prime | 2 yr Treasury | Benchmark | Agency | All Req. | St. Lucie | Stanton | Stanton II | Tri -City |
|---|---|---|---|---|---|---|---|---|---|
| 6/30/2024 | 5.49% | 4.74% | 5.12% | 4.98% | 4.31% | 4.73% | 4.86% | 4.38% | 5.04% |
| 7/31/2024 | 5.49% | 4.70% | 5.10% | 5.01% | 4.32% | 4.76% | 4.93% | 4.46% | 5.09% |
| 8/31/2024 | 5.50% | 4.62% | 5.06% | 5.03% | 4.32% | 4.77% | 5.00% | 4.52% | 5.13% |
| 9/30/2024 | 5.46% | 4.50% | 4.98% | 5.03% | 4.29% | 4.79% | 5.01% | 4.53% | 5.13% |
| 10/31/2024 | 5.41% | 4.43% | 4.92% | 5.02% | 4.26% | 4.79% | 5.00% | 4.54% | 5.13% |
| 11/30/2024 | 5.36% | 4.38% | 4.87% | 5.01% | 4.22% | 4.78% | 5.00% | 4.53% | 5.12% |
| 12/31/2024 | 5.30% | 4.38% | 4.84% | 4.99% | 4.18% | 4.77% | 4.97% | 4.52% | 5.10% |
| 1/31/2025 | 5.23% | 4.37% | 4.80% | 4.95% | 4.13% | 4.76% | 4.94% | 4.52% | 5.06% |
| 2/28/2025 | 5.16% | 4.32% | 4.74% | 4.92% | 4.09% | 4.74% | 4.92% | 4.53% | 5.01% |
| 3/31/2025 | 5.08% | 4.26% | 4.67% | 4.88% | 4.04% | 4.73% | 4.88% | 4.52% | 4.95% |
| 4/30/2025 | 4.97% | 4.14% | 4.56% | 4.83% | 3.99% | 4.72% | 4.85% | 4.52% | 4.89% |
| 5/31/2025 | 4.89% | 4.06% | 4.47% | 4.77% | 3.94% | 4.71% | 4.81% | 4.51% | 4.82% |
| 6/30/2025 | 4.80% | 3.98% | 4.39% | 4.71% | 3.92% | 4.68% | 4.77% | 4.49% | 4.75% |

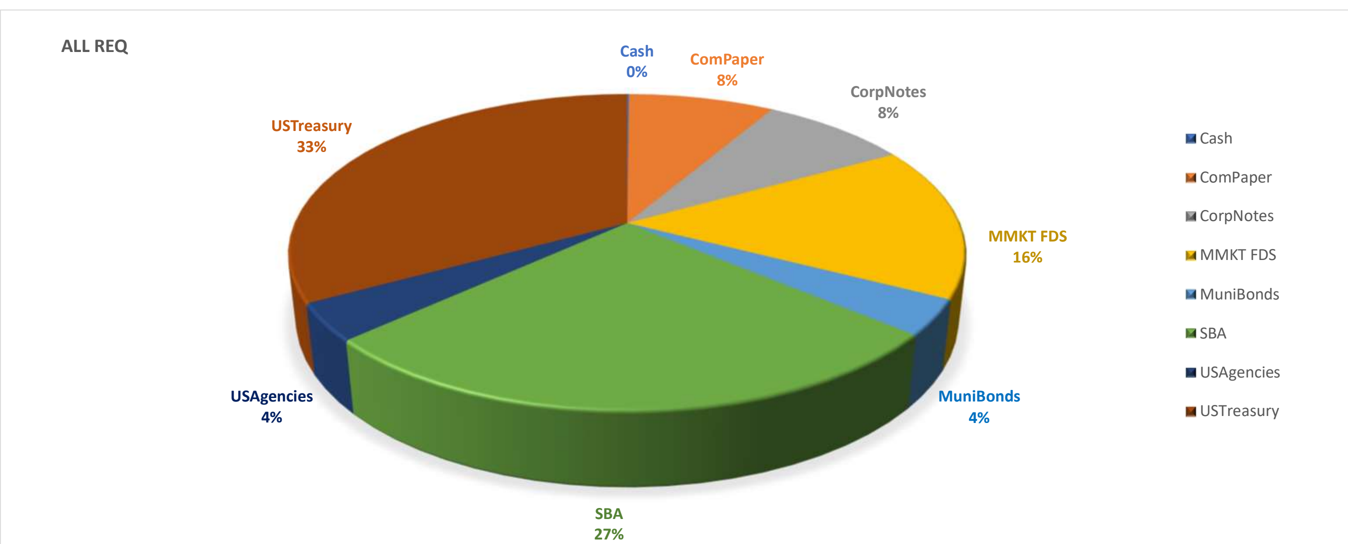


## FMPA_MonthlyDiversification_June 2025

| AGENCY | Cash | ComPaper | CorpNotes | MMKT FDS | SBA | USAgencies | USTreasury | Grand Total |
|---|---|---|---|---|---|---|---|---|
| AGN | 250,000.00 | - | - | - | - | - | - | 250,000.00 |
| AGN-DS23 | - | - | - | 268,756.72 | - | - | - | 268,756.72 |
| AGN-O&M | - | 1,298,514.41 | 2,525,201.55 | 1,300,873.42 | 3,758,109.18 | 1,023,858.19 | 4,008,372.23 | 13,914,928.98 |
| AGN-REV23 | - | - | - | 5.28 | - | - | - | 5.28 |
| AGN-R&R | - | - | - | 41,667.00 | - | - | - | 41,667.00 |
| **Grand Total** | **250,000.00** | **1,298,514.41** | **2,525,201.55** | **1,611,302.42** | **3,758,109.18** | **1,023,858.19** | **4,008,372.23** | **14,475,357.98** |
| % OF TOTAL | 2% | 9% | 17% | 11% | 26% | 7% | 28% | 100% |

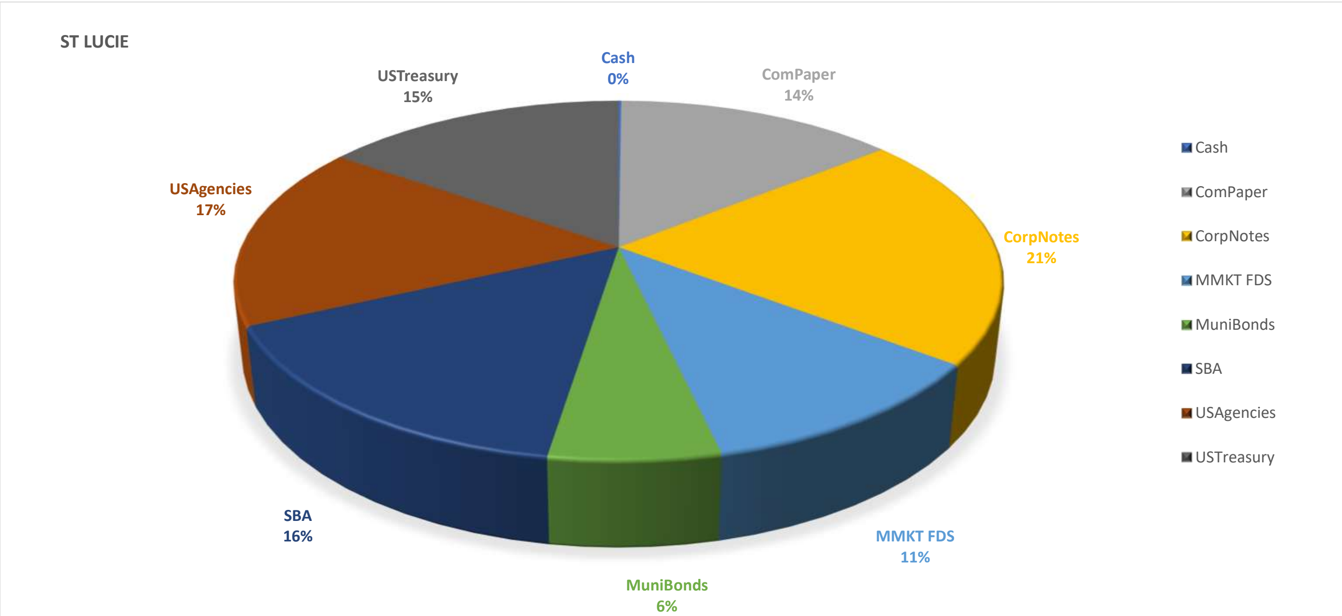



| ALL REQ | Cash | ComPaper | CorpNotes | MMKT FDS | MuniBonds | SBA | USAgencies | USTreasury | Grand Total |
|---|---|---|---|---|---|---|---|---|---|
| ARP | 250,000.00 | - | - | - | - | - | - | - | 250,000.00 |
| ARP-2019A | - | - | - | 80,634.74 | - | - | - | 7,435,445.05 | 7,516,079.79 |
| ARP-21A DS | - | - | - | 15,618.85 | - | - | - | 272,045.92 | 287,664.77 |
| ARP-21B DS | - | - | - | 27,092.22 | - | - | - | 346,240.26 | 373,332.48 |
| ARP-21BSUB | - | - | 6,376,064.37 | 8,887,287.34 | 9,128,122.49 | 28,220,579.37 | 2,957,947.50 | 15,054,184.83 | 70,624,185.90 |
| ARP-CON13A | - | - | - | 1,013,709.60 | - | - | - | - | 1,013,709.60 |
| ARP-CONT | - | - | 504,380.73 | 501,915.02 | - | - | - | 510,224.29 | 1,516,520.04 |
| ARP-DS15B | - | - | - | 109,932.77 | - | - | - | 6,790,810.00 | 6,900,742.77 |
| ARP-DS16A | - | - | - | 139,116.35 | - | - | - | 3,279,451.17 | 3,418,567.52 |
| ARP-DS17A | - | - | - | 90,097.81 | - | - | - | 18,139,699.70 | 18,229,797.51 |
| ARP-DS17B | - | - | - | 118,013.88 | - | - | - | 15,956,951.68 | 16,074,965.56 |
| ARP-DS18A | - | - | - | 549,066.93 | - | - | - | - | 549,066.93 |
| ARP-GEN | - | 2,473,194.33 | 1,535,102.40 | 440,317.05 | 976,009.09 | - | 2,997,020.09 | 1,524,615.29 | 9,946,258.25 |
| ARP-O&M | - | 8,388,671.91 | 9,076,154.94 | 21,112,184.70 | - | 39,303,427.28 | - | 5,924,005.16 | 83,804,443.99 |
| ARP-R&R | - | 9,945,915.82 | 3,575,129.30 | 6,106,948.82 | 1,443,113.47 | - | 3,525,054.17 | 7,035,218.42 | 31,631,380.00 |
| ARP-SUBDBT | - | - | - | 2.82 | - | - | - | - | 2.82 |
| **Grand Total** | **250,000.00** | **20,807,782.06** | **21,066,831.74** | **39,191,938.90** | **11,547,245.05** | **67,524,006.65** | **9,480,021.76** | **82,268,891.77** | **252,136,717.93** |
| % OF TOTAL | 0% | 8% | 8% | 16% | 4% | 27% | 4% | 33% | 100% |



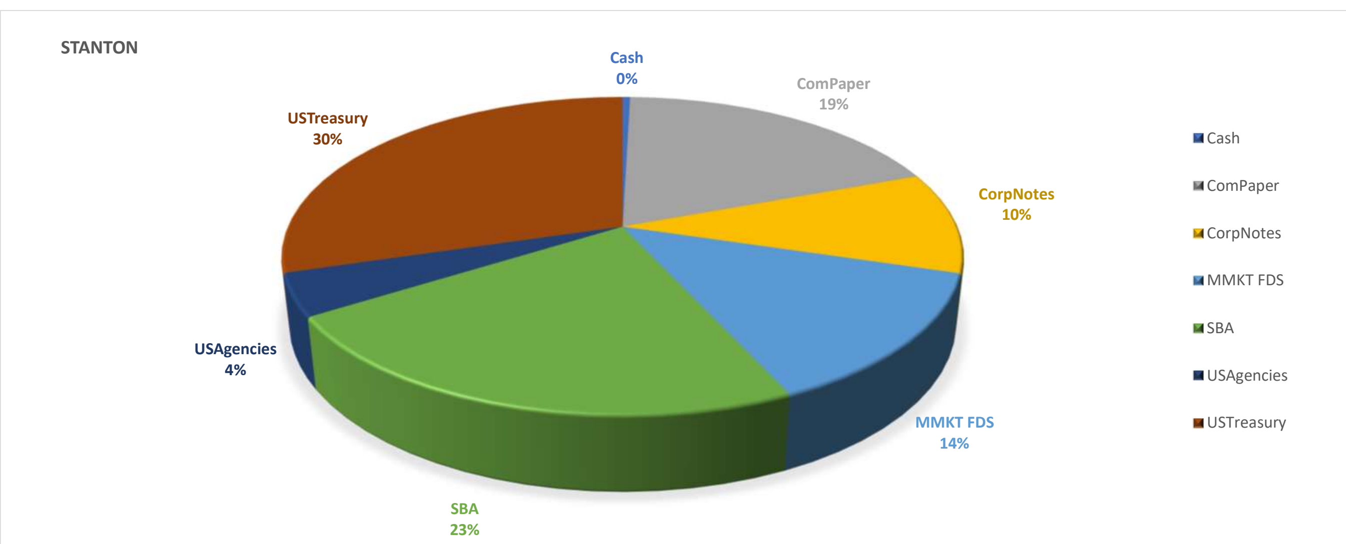
## ST LUCIE

| | Cash | ComPaper | CorpNotes | MMKT FDS | MuniBonds | SBA | USAgencies | USTreasury | Grand Total |
|---|---|---|---|---|---|---|---|---|---|
| SL | 100,000.00 | - | - | - | - | - | - | - | 100,000.00 |
| STL NFS | - | 1,985,828.45 | - | 2,755,237.31 | - | - | - | - | 4,741,065.76 |
| STL-CONT | - | 741,258.56 | - | 862,397.58 | 479,246.17 | - | - | 506,618.86 | 2,589,521.17 |
| STL-DS13A | - | - | - | 26,946.61 | - | - | - | 1,113,415.86 | 1,140,362.47 |
| STL-DS21A | - | - | - | 42,950.25 | - | - | - | 1,187,643.58 | 1,230,593.83 |
| STL-DS21B | - | - | - | 19,042.51 | - | - | - | 420,623.77 | 439,666.28 |
| STL-GEN | - | 7,424,450.80 | 17,498,487.48 | 1,109,323.58 | 3,545,148.50 | - | 10,711,279.97 | 4,039,597.83 | 44,328,288.16 |
| STL-O&M | - | - | - | 798,222.15 | - | 12,894,689.66 | 1,026,528.47 | 497,126.10 | 15,216,566.38 |
| STL-R&R | - | 1,482,517.12 | - | 3,537,491.79 | 995,729.33 | - | 2,045,268.75 | 4,033,883.69 | 12,094,890.68 |
| **Totals** | **100,000.00** | **11,634,054.93** | **17,498,487.48** | **9,151,611.78** | **5,020,124.00** | **12,894,689.66** | **13,783,077.19** | **11,798,909.69** | **81,880,954.73** |
| % OF TOTAL | 0% | 14% | 21% | 11% | 6% | 16% | 17% | 15% | 100% |

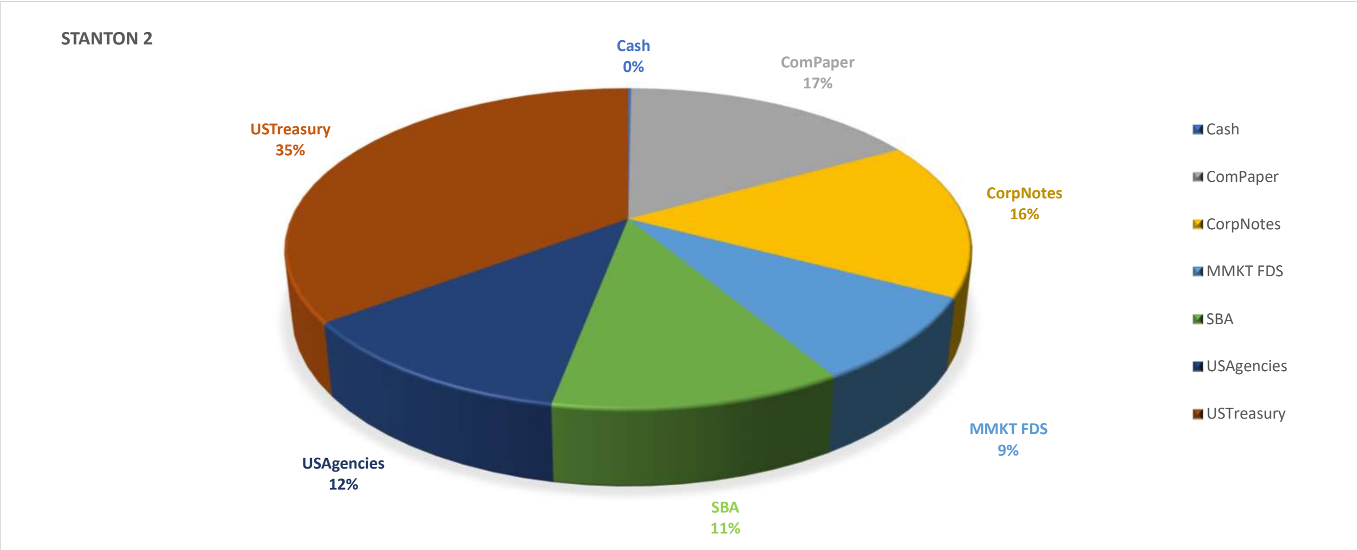



## STANTON

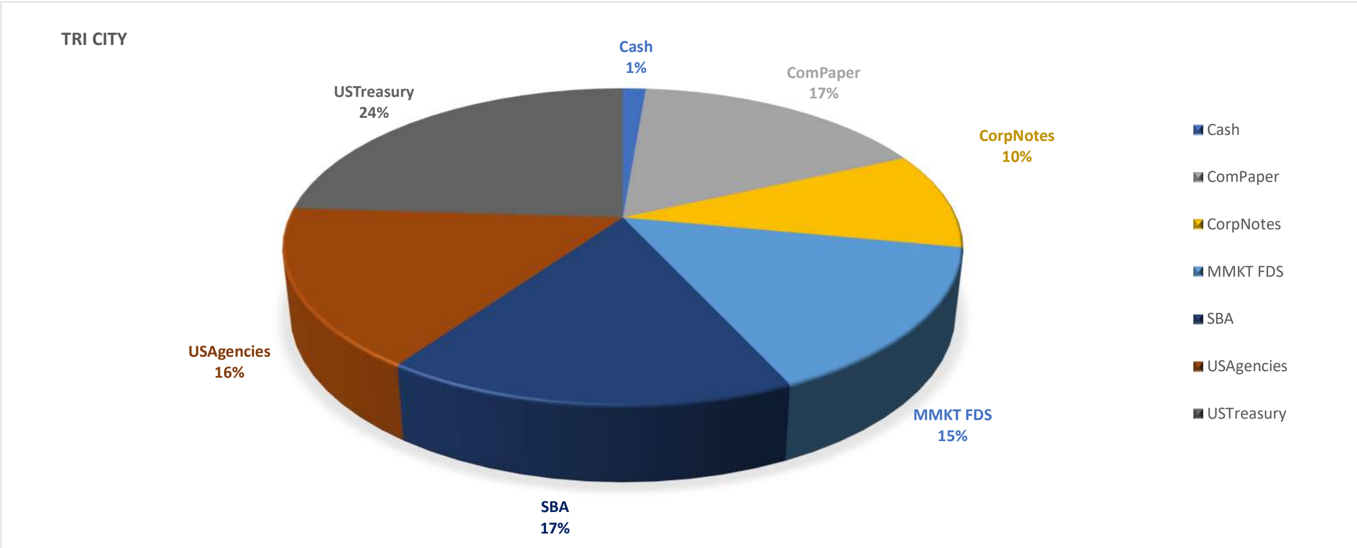
| Row Labels | Cash | ComPaper | CorpNotes | MMKT FDS | MuniBonds | SBA | USAgencies | USTreasury | Grand Total |
|---|---|---|---|---|---|---|---|---|---|
| STN | 100,000.00 | - | - | - | - | - | - | - | 100,000.00 |
| STN-CONT | - | - | 907,885.32 | 310,210.43 | - | - | - | - | 1,218,095.75 |
| STN-GEN | - | 2,962,120.03 | 504,380.73 | 556,180.54 | - | - | 1,016,440.00 | 6,483,592.88 | 11,522,714.18 |
| STN-O&M | - | - | - | 402,635.13 | - | 5,399,106.23 | - | 497,126.10 | 6,298,867.46 |
| STN-R&R | - | 1,496,381.51 | 1,023,934.12 | 1,915,829.43 | - | - | - | - | 4,436,145.06 |
| **Grand Total** | **100,000.00** | **4,458,501.54** | **2,436,200.17** | **3,184,855.53** | **-** | **5,399,106.23** | **1,016,440.00** | **6,980,718.98** | **23,575,822.45** |
| % OF TOTAL | 0% | 19% | 10% | 14% | 0% | 23% | 4% | 30% | 100% |



| STANTON 2 | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Row Labels | Cash | ComPaper | CorpNotes | MMKT FDS | MuniBonds | SBA | USAgencies | USTreasury | Grand Total |
| STN2 | 100,000.00 | - | - | - | - | - | - | - | 100,000.00 |
| STN2-CONT | - | 493,485.60 | 254,327.73 | 466,380.76 | - | - | - | - | 1,214,194.09 |
| STN2-DS17A | - | - | - | 23,927.59 | - | - | - | 395,881.20 | 419,808.79 |
| STN2-DS17B | - | - | - | 124,726.80 | - | - | - | 3,957,031.59 | 4,081,758.39 |
| STN2-DS20 | - | - | - | 1,254.77 | - | - | - | - | 1,254.77 |
| STN2-DS22A | - | - | - | 63,129.04 | - | - | - | 4,550,586.33 | 4,613,715.37 |
| STN2-GEN | - | 7,425,043.23 | 8,086,946.99 | 871,610.52 | - | - | 5,968,481.80 | 8,444,832.13 | 30,796,914.67 |
| STN2-O&M | - | 1,985,784.55 | - | 670,308.23 | - | 6,853,514.38 | - | 1,498,358.38 | 11,007,965.54 |
| STN2-PR20 | - | - | 1,026,446.93 | 3,342,606.29 | - | - | 999,519.10 | 1,984,395.52 | 7,352,967.84 |
| STN2-R&R | - | - | - | 14.34 | - | - | - | - | 14.34 |
| STN2-REV20 | - | - | - | 146,463.53 | - | - | - | - | 146,463.53 |
| **Grand Total** | **100,000.00** | **9,904,313.38** | **9,367,721.65** | **5,710,421.87** | **-** | **6,853,514.38** | **6,968,000.90** | **20,831,085.15** | **59,735,057.33** |
| % OF TOTAL | 0% | 17% | 16% | 9% | 0% | 11% | 12% | 35% | 100% |




| TRI CITY | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Row Labels | Cash | ComPaper | CorpNotes | MMKT FDS | MuniBonds | SBA | USAgencies | USTreasury | Grand Total |
| TC | 100,000.00 | - | - | - | - | - | - | - | 100,000.00 |
| TRI-CONT | - | 248,762.13 | - | 106,745.40 | - | - | - | - | 355,507.53 |
| TRI-GEN | - | 499,428.62 | - | 334,839.52 | - | 1,272,139.54 | 253,771.11 | 548,583.73 | 2,908,762.52 |
| TRI-O&M | - | 544,853.49 | 506,518.10 | 388,023.46 | - | - | 509,462.64 | 498,870.42 | 2,447,728.11 |
| TRI-R&R | - | - | 252,190.37 | 332,898.86 | - | - | 408,564.22 | 798,193.79 | 1,791,847.24 |
| **Grand Total** | **100,000.00** | **1,293,044.24** | **758,708.47** | **1,162,507.24** | **-** | **1,272,139.54** | **1,171,797.97** | **1,845,647.94** | **7,603,845.40** |
| % OF TOTAL | 1% | 17% | 10% | 15% | 0% | 17% | 16% | 24% | 100% |



# Investment Report

July 1, 2025

| CUSIP | ContNo | Issuer | Purchase Date | Maturity Date | Coupon | Yield to Maturity | Current Par | Market Value | (Premium)/ Discount | Accrued Interest | Original Cost | Days To Maturity | Duration | Convexity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **AGENCY RENEWAL & REPLACEMENT** | | | | | | | | | | | | | | |
| VP4560000 | 127237 | Principal | 06/25/2025 | 07/01/2025 | 4.180 | 4.180 | 41,667.00 | 41,667.00 | 0.00 | 28.99 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **4.180** | **4.180** | **41,667.00** | **41,667.00** | **0.00** | **28.99** | **1.0000** | **0** | **0.00** | **0.0000** |
| **Agency O&M** | | | | | | | | | | | | | | |
| 3133ERMK4 | 126962 | FFCB | 07/30/2024 | 01/26/2026 | 4.625 | 4.612 | 1,000,000.00 | 1,023,858.19 | (180.00) | 19,913.19 | 1.0002 | 209 | 0.56 | 0.0066 |
| 57629W6F2 | 127129 | CORP: MASSMUTUAL | 03/17/2025 | 04/10/2026 | 4.500 | 4.230 | 1,000,000.00 | 1,011,916.64 | (2,750.00) | 10,125.00 | 1.0028 | 283 | 0.76 | 0.0102 |
| 59217GEJ4 | 126821 | CORP: METLIFE | 04/05/2024 | 07/02/2025 | 0.950 | 5.210 | 1,000,000.00 | 1,004,629.44 | 50,600.00 | 4,723.61 | 0.9494 | 1 | 0.00 | 0.0000 |
| 6174468C6 | 126931 | CORP: MORGAN STANLEY | 07/10/2024 | 07/23/2025 | 4.000 | 5.305 | 500,000.00 | 508,655.47 | 6,505.00 | 8,777.78 | 0.9870 | 22 | 0.06 | 0.0004 |
| 912797RD1 | 127231 | US Treasury | 06/27/2025 | 10/21/2025 | 0.000 | 4.314 | 1,000,000.00 | 986,843.92 | 13,488.22 | 0.00 | 0.9865 | 112 | 0.31 | 0.0024 |
| 91282CGA3 | 126706 | US Treasury | 12/22/2023 | 12/15/2025 | 4.000 | 4.307 | 500,000.00 | 500,616.14 | 2,897.00 | 888.89 | 0.9942 | 167 | 0.46 | 0.0043 |
| 91282CGA3 | 127056 | US Treasury | 12/20/2024 | 12/15/2025 | 4.000 | 4.236 | 1,000,000.00 | 1,001,232.28 | 2,271.73 | 1,777.78 | 0.9977 | 167 | 0.46 | 0.0043 |
| 91282CHV6 | 126663 | US Treasury | 11/13/2023 | 08/31/2025 | 5.000 | 5.101 | 500,000.00 | 510,034.92 | 885.46 | 8,541.67 | 0.9982 | 61 | 0.17 | 0.0012 |
| 91282CLH2 | 127133 | US Treasury | 03/17/2025 | 08/31/2026 | 3.750 | 4.045 | 1,000,000.00 | 1,009,644.97 | 4,140.62 | 12,533.97 | 0.9959 | 426 | 1.14 | 0.0198 |
| 93114EUE5 | 127212 | Walmart Inc | 06/18/2025 | 07/14/2025 | 0.000 | 4.384 | 1,300,000.00 | 1,298,514.41 | 4,046.61 | 0.00 | 0.9969 | 13 | 0.04 | 0.0002 |
| N/A | 125278 | AGENCY SBA | 11/05/2020 | 07/01/2025 | 4.470 | 4.470 | 3,758,109.18 | 3,758,109.18 | 0.00 | 15,636.39 | 1.0000 | 0 | 0.00 | 0.0000 |
| VP4560000 | 124711 | Principal | 11/26/2019 | 07/01/2025 | 4.180 | 4.180 | 1,300,873.42 | 1,300,873.42 | 0.00 | 7,064.07 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.360** | **4.469** | **13,858,982.60** | **13,914,928.98** | **81,904.64** | **89,982.35** | **0.9941** | **97** | **0.26** | **0.0034** |
| **AGENCY PLOAN DEBT SVC 2023** | | | | | | | | | | | | | | |
| N/A | 126765 | Goldman Sachs M-Mkt | 01/25/2024 | 07/01/2025 | 3.890 | 3.890 | 268,756.72 | 268,756.72 | 0.00 | 777.30 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.890** | **3.890** | **268,756.72** | **268,756.72** | **0.00** | **777.30** | **1.0000** | **0** | **0.00** | **0.0000** |
| **AGENCY PLOAN REV EXP 2023** | | | | | | | | | | | | | | |
| N/A | 126846 | Goldman Sachs M-Mkt | 03/25/2024 | 07/01/2025 | 3.890 | 3.890 | 5.28 | 5.28 | 0.00 | 0.00 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.890** | **3.890** | **5.28** | **5.28** | **0.00** | **0.00** | **1.0000** | **0** | **0.00** | **0.0000** |
| | | | **AGN Pool Summary** | | **3.372** | **4.457** | **14,169,411.60** | **14,225,357.98** | **81,904.64** | **90,788.64** | **0.9942** | **95** | **0.26** | **0.0033** |
| **ALL REQUIREMENTS 2013A CONSTRUCTION** | | | | | | | | | | | | | | |
| N/A | 116079 | Goldman Sachs M-Mkt | 09/17/2013 | 07/01/2025 | 3.890 | 3.890 | 1,013,709.60 | 1,013,709.60 | 0.00 | 3,404.80 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.890** | **3.890** | **1,013,709.60** | **1,013,709.60** | **0.00** | **3,404.80** | **1.0000** | **0** | **0.00** | **0.0000** |

# Investment Report

July 1, 2025

| CUSIP | ContNo | Issuer | Purchase Date | Maturity Date | Coupon | Yield to Maturity | Current Par | Market Value | (Premium)/ Discount | Accrued Interest | Original Cost | Days To Maturity | Duration | Convexity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **ALL REQUIREMENTS 2021B SUBORDINATE BOND PROCEED** | | | | | | | | | | | | | | |
| 235308D75 | 125460 | MUNI: DALLAS TX SCH | 04/27/2021 | 08/15/2025 | 4.000 | 0.700 | 6,110,000.00 | 6,195,528.46 | (852,528.30) | 92,328.89 | 1.1395 | 45 | 0.12 | 0.0007 |
| 3135G05X7 | 125450 | FNMA | 04/27/2021 | 08/25/2025 | 0.375 | 0.692 | 3,000,000.00 | 2,957,947.50 | 40,470.00 | 3,937.50 | 0.9865 | 55 | 0.15 | 0.0009 |
| 35569PFG3 | 125498 | MUNI: FREDERICK CNTY | 05/17/2021 | 08/01/2025 | 3.000 | 0.637 | 1,630,000.00 | 1,643,488.25 | (159,560.70) | 20,375.00 | 1.0979 | 31 | 0.08 | 0.0005 |
| 37331NAJ0 | 125441 | CORP:GEORGIA-PACIFIC | 04/27/2021 | 09/30/2025 | 1.750 | 1.130 | 4,000,000.00 | 3,991,180.33 | (106,793.76) | 17,694.44 | 1.0267 | 91 | 0.25 | 0.0018 |
| 68609TT81 | 125499 | MUNI: Oregon State | 05/18/2021 | 08/01/2025 | 0.803 | 0.666 | 1,300,000.00 | 1,289,105.78 | (7,371.00) | 4,349.58 | 1.0057 | 31 | 0.08 | 0.0005 |
| 74368CAX2 | 125443 | CORP: PROTECTIVELIFE | 04/27/2021 | 07/15/2025 | 1.170 | 1.168 | 2,375,000.00 | 2,384,884.04 | (155.61) | 12,813.13 | 1.0001 | 14 | 0.04 | 0.0002 |
| 912797QW0 | 127227 | US Treasury | 06/26/2025 | 09/30/2025 | 0.000 | 4.287 | 5,000,000.00 | 4,946,289.49 | 55,600.00 | 0.00 | 0.9889 | 91 | 0.25 | 0.0018 |
| 91282CKS9 | 127202 | US Treasury | 06/18/2025 | 05/31/2026 | 4.875 | 4.165 | 10,000,000.00 | 10,107,895.34 | (65,225.41) | 41,979.17 | 1.0065 | 334 | 0.91 | 0.0132 |
| N/A | 125431 | Goldman Sachs M-Mkt | 04/15/2021 | 07/01/2025 | 3.890 | 3.890 | 8,887,287.34 | 8,887,287.34 | 0.00 | 47,581.37 | 1.0000 | 0 | 0.00 | 0.0000 |
| N/A | 125476 | ARP 21B SUB SBA | 04/30/2021 | 07/01/2025 | 4.470 | 4.470 | 28,220,579.37 | 28,220,579.37 | 0.00 | 108,139.59 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.556** | **3.394** | **70,522,866.71** | **70,624,185.90** | **(1,095,564.78)** | **349,198.67** | **1.0155** | **67** | **0.18** | **0.0022** |
| **ALL REQUIREMENTS CONTINGENCY** | | | | | | | | | | | | | | |
| 07330MAB3 | 127035 | CORP: Truist | 10/31/2024 | 09/16/2025 | 3.625 | 4.667 | 500,000.00 | 504,380.73 | 4,450.00 | 5,286.46 | 0.9911 | 77 | 0.21 | 0.0015 |
| 91282CKB6 | 127028 | US Treasury | 10/31/2024 | 02/28/2026 | 4.625 | 4.231 | 500,000.00 | 510,224.29 | (2,542.58) | 7,901.04 | 1.0051 | 242 | 0.66 | 0.0082 |
| VP4560000 | 124582 | Principal | 11/04/2019 | 07/01/2025 | 4.180 | 4.180 | 501,915.02 | 501,915.02 | 0.00 | 1,797.30 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **4.143** | **4.359** | **1,501,915.02** | **1,516,520.04** | **1,907.42** | **14,984.80** | **0.9987** | **106** | **0.29** | **0.0032** |
| **ALL REQUIREMENTS DEBT SERVICE 2015B** | | | | | | | | | | | | | | |
| 912797PY7 | 127159 | US Treasury | 04/22/2025 | 09/25/2025 | 0.000 | 4.166 | 4,000,000.00 | 3,958,811.96 | 69,975.52 | 0.00 | 0.9825 | 86 | 0.24 | 0.0017 |
| 912797QW0 | 127223 | US Treasury | 06/26/2025 | 09/30/2025 | 0.000 | 4.287 | 2,000,000.00 | 1,978,515.79 | 22,240.00 | 0.00 | 0.9889 | 91 | 0.25 | 0.0018 |
| 9128285C0 | 127177 | US Treasury | 04/28/2025 | 09/30/2025 | 3.000 | 4.136 | 850,000.00 | 853,482.25 | 4,050.79 | 6,409.84 | 0.9952 | 91 | 0.25 | 0.0018 |
| N/A | 118434 | Goldman Sachs M-Mkt | 01/28/2016 | 07/01/2025 | 3.890 | 3.890 | 109,932.77 | 109,932.77 | 0.00 | 3,434.94 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **0.428** | **4.193** | **6,959,932.77** | **6,900,742.77** | **96,266.31** | **9,844.78** | **0.9862** | **87** | **0.24** | **0.0017** |
| **ALL REQUIREMENTS DEBT SERVICE 2016A** | | | | | | | | | | | | | | |
| 912797QW0 | 127225 | US Treasury | 06/26/2025 | 09/30/2025 | 0.000 | 4.287 | 2,300,000.00 | 2,275,293.16 | 25,576.00 | 0.00 | 0.9889 | 91 | 0.25 | 0.0018 |
| 9128285C0 | 127173 | US Treasury | 04/28/2025 | 09/30/2025 | 3.000 | 4.148 | 1,000,000.00 | 1,004,158.01 | 4,765.63 | 7,540.98 | 0.9952 | 91 | 0.25 | 0.0018 |
| N/A | 118861 | Goldman Sachs M-Mkt | 05/12/2016 | 07/01/2025 | 3.890 | 3.890 | 139,116.35 | 139,116.35 | 0.00 | 4,027.57 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **1.030** | **4.231** | **3,439,116.35** | **3,418,567.52** | **30,341.63** | **11,568.55** | **0.9912** | **87** | **0.24** | **0.0018** |
| **ALL REQUIREMENTS DEBT SERVICE 2017A** | | | | | | | | | | | | | | |
| 912797PY7 | 127160 | US Treasury | 04/22/2025 | 09/25/2025 | 0.000 | 4.166 | 11,500,000.00 | 11,381,584.37 | 201,179.62 | 0.00 | 0.9825 | 86 | 0.24 | 0.0017 |
| 912797QW0 | 127221 | US Treasury | 06/26/2025 | 09/30/2025 | 0.000 | 4.287 | 4,700,000.00 | 4,649,512.12 | 52,264.00 | 0.00 | 0.9889 | 91 | 0.25 | 0.0018 |
| 9128285C0 | 127176 | US Treasury | 04/28/2025 | 09/30/2025 | 3.000 | 4.136 | 2,100,000.00 | 2,108,603.21 | 10,007.82 | 15,836.07 | 0.9952 | 91 | 0.25 | 0.0018 |
| N/A | 120615 | Goldman Sachs M-Mkt | 06/30/2017 | 07/01/2025 | 3.890 | 3.890 | 90,097.81 | 90,097.81 | 0.00 | 7,470.67 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **0.362** | **4.192** | **18,390,097.81** | **18,229,797.51** | **263,451.44** | **23,306.74** | **0.9857** | **87** | **0.24** | **0.0017** |

## Investment Report

July 1, 2025

| CUSIP | ContNo | Issuer | Purchase Date | Maturity Date | Coupon | Yield to Maturity | Current Par | Market Value | (Premium)/ Discount | Accrued Interest | Original Cost | Days To Maturity | Duration | Convexity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **ALL REQUIREMENTS DEBT SERVICE 2017B** | | | | | | | | | | | | | | |
| 912797PY7 | 127161 | US Treasury | 04/22/2025 | 09/25/2025 | 0.000 | 4.166 | 10,500,000.00 | 10,391,881.38 | 183,685.74 | 0.00 | 0.9825 | 86 | 0.24 | 0.0017 |
| 912797QW0 | 127216 | US Treasury | 06/26/2025 | 09/30/2025 | 0.000 | 4.287 | 3,900,000.00 | 3,858,105.80 | 43,368.00 | 0.00 | 0.9889 | 91 | 0.25 | 0.0018 |
| 9128285C0 | 127175 | US Treasury | 04/28/2025 | 09/30/2025 | 3.000 | 4.136 | 1,700,000.00 | 1,706,964.50 | 8,101.57 | 12,819.67 | 0.9952 | 91 | 0.25 | 0.0018 |
| N/A | 120616 | Goldman Sachs M-Mkt | 06/30/2017 | 07/01/2025 | 3.890 | 3.890 | 118,013.88 | 118,013.88 | 0.00 | 6,410.25 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **0.343** | **4.190** | **16,218,013.88** | **16,074,965.56** | **235,155.31** | **19,229.92** | **0.9855** | **87** | **0.24** | **0.0017** |
| **ALL REQUIREMENTS DEBT SERVICE 2018A** | | | | | | | | | | | | | | |
| N/A | 122318 | Goldman Sachs M-Mkt | 07/26/2018 | 07/01/2025 | 3.890 | 3.890 | 549,066.93 | 549,066.93 | 0.00 | 1,306.39 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.890** | **3.890** | **549,066.93** | **549,066.93** | **0.00** | **1,306.39** | **1.0000** | **0** | **0.00** | **0.0000** |
| **ALL REQUIREMENTS DEBT SERVICE 2019A** | | | | | | | | | | | | | | |
| 912797PY7 | 127162 | US Treasury | 04/22/2025 | 09/25/2025 | 0.000 | 4.166 | 4,300,000.00 | 4,255,722.85 | 75,223.68 | 0.00 | 0.9825 | 86 | 0.24 | 0.0017 |
| 912797QW0 | 127217 | US Treasury | 06/26/2025 | 09/30/2025 | 0.000 | 4.287 | 2,250,000.00 | 2,225,830.27 | 25,020.00 | 0.00 | 0.9889 | 91 | 0.25 | 0.0018 |
| 9128285C0 | 127174 | US Treasury | 04/28/2025 | 09/30/2025 | 3.000 | 4.136 | 950,000.00 | 953,891.93 | 4,527.35 | 7,163.93 | 0.9952 | 91 | 0.25 | 0.0018 |
| N/A | 124837 | Goldman Sachs M-Mkt | 11/25/2019 | 07/01/2025 | 3.890 | 3.890 | 80,634.74 | 80,634.74 | 0.00 | 3,750.54 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **0.417** | **4.195** | **7,580,634.74** | **7,516,079.79** | **104,771.03** | **10,914.47** | **0.9862** | **87** | **0.24** | **0.0017** |
| **ALL REQUIREMENTS DEBT SERVICE 2021A** | | | | | | | | | | | | | | |
| 912797QW0 | 127222 | US Treasury | 06/26/2025 | 09/30/2025 | 0.000 | 4.287 | 275,000.00 | 272,045.92 | 3,058.00 | 0.00 | 0.9889 | 91 | 0.25 | 0.0018 |
| N/A | 125470 | Goldman Sachs M-Mkt | 04/30/2021 | 07/01/2025 | 3.890 | 3.890 | 15,618.85 | 15,618.85 | 0.00 | 570.13 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **0.209** | **4.266** | **290,618.85** | **287,664.77** | **3,058.00** | **570.13** | **0.9895** | **86** | **0.24** | **0.0017** |
| **ALL REQUIREMENTS DEBT SERVICE 2021B** | | | | | | | | | | | | | | |
| 912797QW0 | 127224 | US Treasury | 06/26/2025 | 09/30/2025 | 0.000 | 4.287 | 350,000.00 | 346,240.26 | 3,892.00 | 0.00 | 0.9889 | 91 | 0.25 | 0.0018 |
| N/A | 125477 | Goldman Sachs M-Mkt | 05/04/2021 | 07/01/2025 | 3.890 | 3.890 | 27,092.22 | 27,092.22 | 0.00 | 743.07 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **0.279** | **4.259** | **377,092.22** | **373,332.48** | **3,892.00** | **743.07** | **0.9897** | **84** | **0.23** | **0.0017** |
| **ALL REQUIREMENTS GENERAL RESERVE** | | | | | | | | | | | | | | |
| 02665WEY3 | 127051 | CORP: HONDA | 12/05/2024 | 01/09/2026 | 4.950 | 4.421 | 1,000,000.00 | 1,026,446.93 | (5,550.00) | 23,650.00 | 1.0056 | 192 | 0.51 | 0.0060 |
| 06743UZG0 | 127109 | CP: Barclays | 02/11/2025 | 12/16/2025 | 0.000 | 4.613 | 1,500,000.00 | 1,478,145.80 | 56,197.17 | 0.00 | 0.9625 | 168 | 0.46 | 0.0043 |
| 3130AWS92 | 126736 | FHLB | 01/05/2024 | 09/12/2025 | 4.875 | 4.540 | 1,000,000.00 | 1,017,070.42 | (5,317.00) | 14,760.42 | 1.0053 | 73 | 0.20 | 0.0014 |
| 31422XEP3 | 127189 | FAMCA | 01/17/2025 | 11/03/2025 | 0.860 | 4.294 | 2,000,000.00 | 1,979,949.67 | 53,100.00 | 2,771.11 | 0.9735 | 125 | 0.34 | 0.0028 |
| 341271AE4 | 127001 | MUNI: FLORIDA SBA | 10/16/2024 | 07/01/2027 | 1.705 | 4.440 | 1,000,000.00 | 976,009.09 | 69,090.00 | 8,525.00 | 0.9309 | 730 | 1.96 | 0.0498 |
| 6174468C6 | 126933 | CORP: MORGAN STANLEY | 07/10/2024 | 07/23/2025 | 4.000 | 5.305 | 500,000.00 | 508,655.47 | 6,505.00 | 8,777.78 | 0.9870 | 22 | 0.06 | 0.0004 |
| 62455FXP6 | 127139 | CP: Mountcliff Fund | 03/17/2025 | 10/23/2025 | 0.000 | 4.475 | 1,000,000.00 | 995,048.53 | 26,277.78 | 0.00 | 0.9737 | 114 | 0.31 | 0.0025 |
| 91282CJK8 | 127071 | US Treasury | 12/20/2024 | 11/15/2026 | 4.625 | 4.312 | 1,500,000.00 | 1,524,615.29 | (8,400.24) | 9,057.29 | 0.0431 | 502 | 1.34 | 0.0259 |
| VP4560000 | 124710 | Principal | 11/25/2019 | 07/01/2025 | 4.180 | 4.180 | 440,317.05 | 440,317.05 | 0.00 | 1,576.75 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **2.417** | **4.461** | **9,940,317.05** | **9,946,258.25** | **191,902.71** | **69,118.35** | **0.8355** | **239** | **0.64** | **0.0111** |

FMPA MUNICIPAL POWER

# Investment Report

July 1, 2025

| CUSIP | ContNo | Issuer | Purchase Date | Maturity Date | Coupon | Yield to Maturity | Current Par | Market Value | (Premium)/ Discount | Accrued Interest | Original Cost | Days To Maturity | Duration | Convexity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **ALL REQUIREMENTS O&M** | | | | | | | | | | | | | | |
| 037833BY5 | 127122 | CORP: APPLE INC | 02/26/2025 | 02/23/2026 | 3.250 | 4.240 | 3,000,000.00 | 3,013,917.58 | 28,560.00 | 34,666.67 | 0.9905 | 237 | 0.64 | 0.0078 |
| 06743UZG0 | 127108 | CP: Barclays | 02/11/2025 | 12/16/2025 | 0.000 | 4.613 | 3,000,000.00 | 2,956,291.60 | 112,394.33 | 0.00 | 0.9625 | 168 | 0.46 | 0.0043 |
| 29449WAP2 | 126992 | CORP: EQH | 10/16/2024 | 12/02/2025 | 5.500 | 4.486 | 3,000,000.00 | 3,026,487.44 | (32,910.00) | 13,291.67 | 1.0110 | 154 | 0.42 | 0.0038 |
| 57629W6F2 | 127132 | CORP: MASSMUTUAL | 03/17/2025 | 04/10/2026 | 4.500 | 4.230 | 3,000,000.00 | 3,035,749.92 | (8,250.00) | 30,375.00 | 1.0028 | 283 | 0.76 | 0.0102 |
| 62455FXP6 | 127135 | CP: Mountcliff Fund | 03/17/2025 | 10/23/2025 | 0.000 | 4.475 | 500,000.00 | 497,524.27 | 13,138.89 | 0.00 | 0.9737 | 114 | 0.31 | 0.0025 |
| 62479LYU | 127149 | CP: MUFG Bank | 03/28/2025 | 11/28/2025 | 0.000 | 4.448 | 5,000,000.00 | 4,934,856.04 | 144,958.35 | 0.00 | 0.9710 | 150 | 0.41 | 0.0036 |
| 912797PG6 | 127128 | US Treasury | 02/25/2025 | 07/31/2025 | 0.000 | 4.270 | 3,000,000.00 | 2,989,181.07 | 54,210.00 | 0.00 | 0.9819 | 30 | 0.08 | 0.0005 |
| 91282CAT8 | 127124 | US Treasury | 02/25/2025 | 10/31/2025 | 0.250 | 4.243 | 3,000,000.00 | 2,934,824.09 | 79,101.60 | 1,263.59 | 0.9736 | 122 | 0.33 | 0.0026 |
| N/A | 125279 | All Req. SBA | 11/05/2020 | 07/01/2025 | 4.470 | 4.470 | 39,303,427.28 | 39,303,427.28 | 0.00 | 85,099.02 | 1.0000 | 0 | 0.00 | 0.0000 |
| VP4560000 | 124611 | Principal | 11/21/2019 | 07/01/2025 | 4.180 | 4.180 | 21,112,184.70 | 21,112,184.70 | 0.00 | 88,998.70 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.628** | **4.369** | **83,915,611.98** | **83,804,443.99** | **391,203.17** | **253,694.65** | **0.9953** | **45** | **0.12** | **0.0013** |
| **ALL REQUIREMENTS RENEWAL & REPLACEMENT** | | | | | | | | | | | | | | |
| 3133ERUK5 | 126989 | FFCB - Callable | 09/23/2024 | 09/23/2026 | 4.020 | 4.020 | 3,500,000.00 | 3,525,054.17 | 0.00 | 38,301.67 | 1.0000 | 449 | 1.20 | 0.0215 |
| 57629W6F2 | 127131 | CORP: MASSMUTUAL | 03/17/2025 | 04/10/2026 | 4.500 | 4.230 | 2,000,000.00 | 2,023,833.27 | (5,500.00) | 20,250.00 | 1.0028 | 283 | 0.76 | 0.0102 |
| 64971XJB5 | 126774 | MUNI: NYC | 02/09/2024 | 11/01/2025 | 2.740 | 4.530 | 1,450,000.00 | 1,443,113.47 | 42,717.00 | 6,621.67 | 0.9705 | 123 | 0.34 | 0.0028 |
| 74153WCR8 | 126804 | CORP: PRICOA GL FD | 03/22/2024 | 08/28/2025 | 4.200 | 5.162 | 1,530,000.00 | 1,551,296.03 | 20,393.78 | 21,955.50 | 0.9867 | 58 | 0.16 | 0.0011 |
| 74625TXL5 | 127171 | CP: Pure Grove | 04/25/2025 | 10/20/2025 | 0.000 | 4.507 | 5,000,000.00 | 4,951,629.62 | 107,541.65 | 0.00 | 0.9785 | 111 | 0.30 | 0.0024 |
| 912797PZ4 | 127166 | US Treasury | 04/23/2025 | 07/08/2025 | 0.000 | 4.276 | 5,000,000.00 | 4,995,769.34 | 44,122.22 | 0.00 | 0.9912 | 7 | 0.02 | 0.0001 |
| 91282CJT9 | 126751 | US Treasury | 01/19/2024 | 01/15/2027 | 4.000 | 4.135 | 2,000,000.00 | 2,039,449.08 | 7,500.00 | 36,906.08 | 0.9963 | 563 | 1.48 | 0.0314 |
| 93114EUE5 | 127213 | Walmart Inc | 06/18/2025 | 07/14/2025 | 0.000 | 4.384 | 5,000,000.00 | 4,994,286.20 | 15,563.90 | 0.00 | 0.9969 | 13 | 0.04 | 0.0002 |
| VP4560000 | 124585 | Principal | 11/04/2019 | 07/01/2025 | 4.180 | 4.180 | 6,106,948.82 | 6,106,948.82 | 0.00 | 22,054.38 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **2.121** | **4.325** | **31,586,948.82** | **31,631,380.00** | **232,338.55** | **146,089.30** | **0.9926** | **133** | **0.36** | **0.0056** |
| **ALL REQUIREMENTS SUBORDINATE DEBT** | | | | | | | | | | | | | | |
| N/A | 125086 | Goldman Sachs M-Mkt | 05/29/2020 | 07/01/2025 | 3.890 | 3.890 | 2.82 | 2.82 | 0.00 | 0.00 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.890** | **3.890** | **2.82** | **2.82** | **0.00** | **0.00** | **1.0000** | **0** | **0.00** | **0.0000** |
| | | | **ARP Pool Summary** | | **2.698** | **4.055** | **252,285,945.55** | **251,886,717.93** | **458,722.79** | **913,974.62** | **0.9925** | **79** | **0.21** | **0.0026** |
| **BARTOW PLOAN PROJ FUND 2025** | | | | | | | | | | | | | | |
| N/A | 127200 | TRUIST TRUSTEE | 05/30/2025 | 07/01/2025 | 4.200 | 4.200 | 6,459,000.00 | 6,459,000.00 | 0.00 | 24,113.60 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **4.200** | **4.200** | **6,459,000.00** | **6,459,000.00** | **0.00** | **24,113.60** | **1.0000** | **0** | **0.00** | **0.0000** |
| | | | **BART Pool Summary** | | **4.200** | **4.200** | **6,459,000.00** | **6,459,000.00** | **0.00** | **24,113.60** | **1.0000** | **0** | **0.00** | **0.0000** |
| **Bushnell Rate Stabilization Fund** | | | | | | | | | | | | | | |
| VP4560000 | 124580 | Principal | 11/04/2019 | 07/01/2025 | 4.180 | 4.180 | 89,039.72 | 89,039.72 | 0.00 | 318.76 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **4.180** | **4.180** | **89,039.72** | **89,039.72** | **0.00** | **318.76** | **1.0000** | **0** | **0.00** | **0.0000** |
| | | | **BUSH Pool Summary** | | **4.180** | **4.180** | **89,039.72** | **89,039.72** | **0.00** | **318.76** | **1.0000** | **0** | **0.00** | **0.0000** |

# Investment Report

July 1, 2025

| CUSIP | ContNo | Issuer | Purchase Date | Maturity Date | Coupon | Yield to Maturity | Current Par | Market Value | (Premium)/ Discount | Accrued Interest | Original Cost | Days To Maturity | Duration | Convexity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **FMPA CLEWISTON PL 2021 DEBT SERVICE FUND** | | | | | | | | | | | | | | |
| N/A | 126074 | Goldman Sachs M-Mkt | 08/31/2021 | 07/01/2025 | 3.890 | 3.890 | 34.48 | 34.48 | 0.00 | 0.02 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.890** | **3.890** | **34.48** | **34.48** | **0.00** | **0.02** | **1.0000** | **0** | **0.00** | **0.0000** |
| **FMPA CLEWISTON PL 2021 REVENUE & EXPENSE** | | | | | | | | | | | | | | |
| N/A | 126075 | Goldman Sachs M-Mkt | 09/23/2022 | 07/01/2025 | 3.890 | 3.890 | 36.53 | 36.53 | 0.00 | 0.02 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.890** | **3.890** | **36.53** | **36.53** | **0.00** | **0.02** | **1.0000** | **0** | **0.00** | **0.0000** |
| | | | **CLEW Pool Summary** | | **3.890** | **3.890** | **71.01** | **71.01** | **0.00** | **0.04** | **1.0000** | **0** | **0.00** | **0.0000** |
| **FMPA Pool Loan Working Capital** | | | | | | | | | | | | | | |
| VP4560000 | 124586 | Principal | 11/04/2019 | 07/01/2025 | 4.180 | 4.180 | 13,967.95 | 13,967.95 | 0.00 | 50.01 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **4.180** | **4.180** | **13,967.95** | **13,967.95** | **0.00** | **50.01** | **1.0000** | **0** | **0.00** | **0.0000** |
| | | | **FMPA Pool Summary** | | **4.180** | **4.180** | **13,967.95** | **13,967.95** | **0.00** | **50.01** | **1.0000** | **0** | **0.00** | **0.0000** |
| **FMPA PL HOMESTEAD PROJECT FUND 2021** | | | | | | | | | | | | | | |
| N/A | 125532 | Goldman Sachs M-Mkt | 06/28/2021 | 07/01/2025 | 3.890 | 3.890 | 4,270,262.48 | 4,270,262.48 | 0.00 | 14,342.66 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.890** | **3.890** | **4,270,262.48** | **4,270,262.48** | **0.00** | **14,342.66** | **1.0000** | **0** | **0.00** | **0.0000** |
| **FMPA PL HOMESTEAD REVENUE EXPENSE FUND 2021** | | | | | | | | | | | | | | |
| N/A | 125848 | Goldman Sachs M-Mkt | 03/25/2022 | 04/04/2042 | 3.890 | 3.890 | 25.05 | 25.05 | 0.00 | 0.01 | 1.0000 | 6,121 | 16.76 | 2.8919 |
| | | | | | **3.890** | **3.890** | **25.05** | **25.05** | **0.00** | **0.01** | **1.0000** | **6,121** | **16.76** | **2.8919** |
| **HOMESTEAD PL DEBT SERVICE 2022** | | | | | | | | | | | | | | |
| N/A | 126363 | Goldman Sachs M-Mkt | 03/16/2023 | 07/01/2025 | 3.890 | 3.890 | 294.45 | 294.45 | 0.00 | 0.94 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.890** | **3.890** | **294.45** | **294.45** | **0.00** | **0.94** | **1.0000** | **0** | **0.00** | **0.0000** |
| **HOMESTEAD PL PROJECT FUND 2022** | | | | | | | | | | | | | | |
| N/A | 126181 | Goldman Sachs M-Mkt | 11/17/2022 | 07/01/2025 | 3.890 | 3.890 | 5,116,635.34 | 5,116,635.34 | 0.00 | 17,185.32 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.890** | **3.890** | **5,116,635.34** | **5,116,635.34** | **0.00** | **17,185.32** | **1.0000** | **0** | **0.00** | **0.0000** |
| **HOMESTEAD PL REVENUE EXPESNE 2022** | | | | | | | | | | | | | | |
| N/A | 126364 | Goldman Sachs M-Mkt | 03/16/2023 | 07/01/2025 | 3.890 | 3.890 | 21.61 | 21.61 | 0.00 | 0.01 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.890** | **3.890** | **21.61** | **21.61** | **0.00** | **0.01** | **1.0000** | **0** | **0.00** | **0.0000** |
| | | | **HMST Pool Summary** | | **3.890** | **3.890** | **9,387,238.93** | **9,387,238.93** | **0.00** | **31,528.94** | **1.0000** | **0** | **0.00** | **0.0000** |
| **FMPA PL HOMESTEAD DEBT SERVICE 2021** | | | | | | | | | | | | | | |
| N/A | 125650 | Goldman Sachs M-Mkt | 09/24/2021 | 07/01/2025 | 3.890 | 3.890 | 168.22 | 168.22 | 0.00 | 0.61 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.890** | **3.890** | **168.22** | **168.22** | **0.00** | **0.61** | **1.0000** | **0** | **0.00** | **0.0000** |
| | | | **HOME Pool Summary** | | **3.890** | **3.890** | **168.22** | **168.22** | **0.00** | **0.61** | **1.0000** | **0** | **0.00** | **0.0000** |

# Investment Report

July 1, 2025

| CUSIP | ContNo | Issuer | Purchase Date | Maturity Date | Coupon | Yield to Maturity | Current Par | Market Value | (Premium)/ Discount | Accrued Interest | Original Cost | Days To Maturity | Duration | Convexity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Kissimmee Rate Stabilization Fund** | | | | | | | | | | | | | | |
| VP4560000 | 124581 | Principal | 11/04/2019 | 07/01/2025 | 4.180 | 4.180 | 16,048.13 | 16,048.13 | 0.00 | 57.46 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **4.180** | **4.180** | **16,048.13** | **16,048.13** | **0.00** | **57.46** | **1.0000** | **0** | **0.00** | **0.0000** |
| | | **KUA Pool Summary** | | | **4.180** | **4.180** | **16,048.13** | **16,048.13** | **0.00** | **57.46** | **1.0000** | **0** | **0.00** | **0.0000** |
| **FMPA PL BUSHNELL Debt Service** | | | | | | | | | | | | | | |
| N/A | 124748 | Goldman Sachs M-Mkt | 12/10/2019 | 07/01/2025 | 3.890 | 3.890 | 255,795.24 | 255,795.24 | 0.00 | 167.34 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.890** | **3.890** | **255,795.24** | **255,795.24** | **0.00** | **167.34** | **1.0000** | **0** | **0.00** | **0.0000** |
| **FMPA PL BUSHNELL Revenue Fund** | | | | | | | | | | | | | | |
| N/A | 125799 | Goldman Sachs M-Mkt | 02/01/2022 | 07/01/2025 | 3.890 | 3.890 | 3,092.03 | 3,092.03 | 0.00 | 2.00 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.890** | **3.890** | **3,092.03** | **3,092.03** | **0.00** | **2.00** | **1.0000** | **0** | **0.00** | **0.0000** |
| | | **POOL Pool Summary** | | | **3.890** | **3.890** | **258,887.27** | **258,887.27** | **0.00** | **169.34** | **1.0000** | **0** | **0.00** | **0.0000** |
| **St Lucie Contingency** | | | | | | | | | | | | | | |
| 052404QH6 | 126702 | MUNI: Austin College | 12/19/2023 | 02/01/2027 | 1.361 | 4.476 | 500,000.00 | 479,246.17 | 44,855.00 | 2,835.42 | 0.9103 | 580 | 1.57 | 0.0332 |
| 52953EYC5 | 127207 | CP: Lexington Parker | 06/18/2025 | 11/12/2025 | 0.000 | 4.465 | 750,000.00 | 741,258.56 | 13,248.37 | 0.00 | 0.9823 | 134 | 0.37 | 0.0031 |
| 91282CJE2 | 127029 | US Treasury | 10/31/2024 | 10/31/2025 | 5.000 | 4.308 | 500,000.00 | 506,618.86 | (3,417.97) | 4,236.11 | 1.0068 | 122 | 0.33 | 0.0027 |
| VP4560000 | 124587 | Principal | 11/04/2019 | 07/01/2025 | 4.180 | 4.180 | 862,397.58 | 862,397.58 | 0.00 | 2,186.20 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **2.597** | **4.343** | **2,612,397.58** | **2,589,521.17** | **54,685.40** | **9,257.73** | **0.9791** | **173** | **0.47** | **0.0078** |
| **St Lucie Debt Service 2013A** | | | | | | | | | | | | | | |
| 912797PY7 | 127165 | US Treasury | 04/22/2025 | 09/25/2025 | 0.000 | 4.166 | 700,000.00 | 692,792.09 | 12,245.72 | 0.00 | 0.9825 | 86 | 0.24 | 0.0017 |
| 912797PY7 | 127232 | US Treasury | 06/30/2025 | 09/25/2025 | 0.000 | 4.289 | 425,000.00 | 420,623.77 | 4,300.91 | 0.00 | 0.9899 | 86 | 0.24 | 0.0017 |
| X9X9USDAD | 123469 | MORGAN STANLEY LIQ | 03/05/2019 | 07/01/2025 | 4.195 | 4.195 | 26,946.61 | 26,946.61 | 0.00 | 1,190.97 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **0.098** | **4.212** | **1,151,946.61** | **1,140,362.47** | **16,546.63** | **1,190.97** | **0.9856** | **84** | **0.23** | **0.0016** |
| **ST LUCIE DEBT SERVICE 2021A** | | | | | | | | | | | | | | |
| 912797PY7 | 127164 | US Treasury | 04/22/2025 | 09/25/2025 | 0.000 | 4.166 | 700,000.00 | 692,792.09 | 12,245.72 | 0.00 | 0.9825 | 86 | 0.24 | 0.0017 |
| 912797PY7 | 127236 | US Treasury | 06/30/2025 | 09/25/2025 | 0.000 | 4.289 | 500,000.00 | 494,851.49 | 5,059.90 | 0.00 | 0.9899 | 86 | 0.24 | 0.0017 |
| X9X9USDAD | 125669 | MORGAN STANLEY LIQ | 10/20/2021 | 07/01/2025 | 4.195 | 4.195 | 42,950.25 | 42,950.25 | 0.00 | 1,404.88 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **0.145** | **4.217** | **1,242,950.25** | **1,230,593.83** | **17,305.62** | **1,404.88** | **0.9861** | **83** | **0.23** | **0.0016** |
| **ST LUCIE DEBT SERVICE 2021B** | | | | | | | | | | | | | | |
| 912797PY7 | 127235 | US Treasury | 06/30/2025 | 09/25/2025 | 0.000 | 4.289 | 425,000.00 | 420,623.77 | 4,300.91 | 0.00 | 0.9899 | 86 | 0.24 | 0.0017 |
| X9X9USDAD | 126049 | MORGAN STANLEY LIQ | 07/27/2022 | 07/01/2025 | 4.195 | 4.195 | 19,042.51 | 19,042.51 | 0.00 | 1,126.19 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **0.180** | **4.285** | **444,042.51** | **439,666.28** | **4,300.91** | **1,126.19** | **0.9903** | **82** | **0.23** | **0.0016** |

# Investment Report

July 1, 2025

| CUSIP | ContNo | Issuer | Purchase Date | Maturity Date | Coupon | Yield to Maturity | Current Par | Market Value | (Premium)/ Discount | Accrued Interest | Original Cost | Days To Maturity | Duration | Convexity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **St Lucie Decommissioning** | | | | | | | | | | | | | | |
| 06051GFX2 | 126371 | CORP: BANK OF AMER | 04/18/2023 | 04/19/2026 | 3.500 | 4.685 | 5,000,000.00 | 5,005,407.61 | 164,200.00 | 35,000.00 | 0.9672 | 292 | 0.79 | 0.0107 |
| 06418GAK3 | 126980 | Bank of Nova Scotia | 08/28/2024 | 08/01/2029 | 5.450 | 4.462 | 5,000,000.00 | 5,429,484.99 | (216,050.00) | 113,541.67 | 1.0432 | 1,492 | 3.66 | 0.1596 |
| 10921U2L1 | 126970 | CORP: BRIGHTHOUSE | 08/16/2024 | 06/10/2029 | 5.650 | 5.090 | 6,365,000.00 | 6,820,229.34 | (150,023.05) | 20,977.98 | 1.0236 | 1,440 | 3.60 | 0.1532 |
| 10921U2L1 | 126971 | CORP: BRIGHTHOUSE | 08/16/2024 | 06/10/2029 | 5.650 | 5.070 | 3,635,000.00 | 3,894,977.80 | (88,803.05) | 11,980.35 | 1.0244 | 1,440 | 3.60 | 0.1532 |
| 14913UAS9 | 127190 | CORP: CAT | 12/20/2024 | 11/15/2027 | 4.600 | 4.598 | 5,000,000.00 | 5,112,726.88 | 0.00 | 29,388.89 | 1.0000 | 867 | 2.27 | 0.0654 |
| 17325FBK3 | 126998 | Corp: Citibank | 10/18/2024 | 08/06/2029 | 4.838 | 4.472 | 10,000,000.00 | 10,599,059.31 | (156,000.00) | 194,863.89 | 1.0156 | 1,497 | 3.71 | 0.1632 |
| 25160PAM9 | 126903 | Deutsche Bank | 06/20/2024 | 09/09/2027 | 5.371 | 5.135 | 5,000,000.00 | 5,238,709.80 | (34,250.00) | 83,548.89 | 1.0069 | 800 | 2.07 | 0.0563 |
| 254845GR5 | 126423 | MUNI: DC WATER | 05/08/2023 | 10/01/2028 | 5.422 | 4.426 | 3,625,000.00 | 3,711,619.38 | (171,498.75) | 49,136.88 | 1.0473 | 1,188 | 3.00 | 0.1092 |
| 29449WAE7 | 126369 | CORP: EQH | 04/17/2023 | 01/09/2026 | 1.000 | 4.771 | 5,000,000.00 | 4,937,048.62 | 477,050.00 | 23,888.89 | 0.9046 | 192 | 0.52 | 0.0056 |
| 30321L2J0 | 127172 | CORP: FG Funding | 04/23/2025 | 01/16/2030 | 5.875 | 5.572 | 10,000,000.00 | 11,146,892.19 | (123,400.00) | 269,270.83 | 1.0123 | 1,660 | 3.98 | 0.1877 |
| 3130AWTR1 | 126576 | FHLB | 08/25/2023 | 09/08/2028 | 4.375 | 4.484 | 3,500,000.00 | 3,600,301.74 | 16,975.00 | 48,064.24 | 0.9952 | 1,165 | 2.98 | 0.1078 |
| 3130B5V47 | 127180 | FHLB - Callable | 04/30/2025 | 04/17/2030 | 5.000 | 5.000 | 11,000,000.00 | 11,437,620.25 | 0.00 | 93,194.44 | 1.0000 | 1,751 | 4.30 | 0.2138 |
| 3133EPGT6 | 126394 | FFCB | 04/26/2023 | 04/26/2027 | 3.875 | 4.032 | 5,000,000.00 | 5,031,782.64 | 28,700.00 | 34,982.64 | 0.9943 | 664 | 1.76 | 0.0415 |
| 48133U5U2 | 126393 | CORP: JP MORGAN | 04/24/2023 | 04/24/2026 | 5.125 | 5.125 | 5,000,000.00 | 5,082,640.61 | 0.00 | 47,690.97 | 1.0000 | 297 | 0.80 | 0.0110 |
| 576000KW2 | 126424 | MUNI: Mass School Bd | 05/08/2023 | 06/15/2027 | 5.468 | 4.114 | 4,305,000.00 | 4,519,938.90 | (217,789.95) | 10,462.11 | 1.0506 | 714 | 1.88 | 0.0469 |
| 58989V2D5 | 126382 | CORP: METLIFE | 04/20/2023 | 09/14/2026 | 1.250 | 4.830 | 7,185,000.00 | 6,973,468.54 | 797,780.51 | 26,694.27 | 0.8890 | 440 | 1.20 | 0.0208 |
| 780082AD5 | 126370 | CORP: ROYAL BK CA | 04/17/2023 | 01/27/2026 | 4.650 | 4.900 | 5,000,000.00 | 5,107,148.83 | 32,450.00 | 99,458.33 | 0.9935 | 210 | 0.56 | 0.0067 |
| 91282CAT8 | 127125 | US Treasury | 02/25/2025 | 10/31/2025 | 0.250 | 4.243 | 5,000,000.00 | 4,891,373.48 | 131,836.00 | 2,105.98 | 0.9736 | 122 | 0.33 | 0.0026 |
| X9X9USDAD | 123464 | MORGAN STANLEY LIQ | 03/06/2019 | 07/01/2025 | 4.195 | 4.195 | 15,052,431.36 | 15,052,431.36 | 0.00 | 33,394.87 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **4.332** | **4.707** | **119,667,431.36** | **123,592,862.27** | **491,176.71** | **1,227,646.12** | **0.9959** | **874** | **2.19** | **0.0862** |

# Investment Report

July 1, 2025

| CUSIP | ContNo | Issuer | Purchase Date | Maturity Date | Coupon | Yield to Maturity | Current Par | Market Value | (Premium)/ Discount | Accrued Interest | Original Cost | Days To Maturity | Duration | Convexity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **St Lucie General Reserve** | | | | | | | | | | | | | | |
| 02665WDL2 | 126972 | CORP: HONDA | 07/10/2024 | 07/08/2025 | 1.200 | 5.290 | 500,000.00 | 502,577.68 | 19,560.00 | 2,883.33 | 0.9609 | 7 | 0.02 | 0.0001 |
| 037833BY5 | 127120 | CORP: APPLE INC | 02/26/2025 | 02/23/2026 | 3.250 | 4.240 | 2,000,000.00 | 2,009,278.39 | 19,040.00 | 23,111.11 | 0.9905 | 237 | 0.64 | 0.0078 |
| 04685A4A6 | 126976 | CORP: ATHENE | 08/28/2024 | 08/27/2026 | 4.860 | 4.700 | 1,000,000.00 | 1,025,055.75 | (3,014.00) | 16,740.00 | 1.0030 | 422 | 1.12 | 0.0196 |
| 06375MCK9 | 126625 | CORP: BMO | 10/18/2023 | 10/18/2028 | 6.250 | 6.250 | 1,000,000.00 | 1,088,237.10 | 0.00 | 12,673.61 | 1.0000 | 1,205 | 3.01 | 0.1112 |
| 06743UZG0 | 127112 | CP: Barclays | 02/11/2025 | 12/16/2025 | 0.000 | 4.613 | 2,500,000.00 | 2,463,576.33 | 93,661.94 | 0.00 | 0.9625 | 168 | 0.46 | 0.0043 |
| 06745QR434 | 126969 | Corp: Barclays | 05/20/2024 | 05/20/2027 | 5.500 | 5.500 | 2,000,000.00 | 2,069,443.99 | 0.00 | 12,527.78 | 1.0000 | 688 | 1.81 | 0.0438 |
| 3130AWTR1 | 126600 | FHLB | 08/25/2023 | 09/08/2028 | 4.375 | 4.484 | 500,000.00 | 514,328.82 | 2,425.00 | 6,866.32 | 0.9952 | 1,165 | 2.98 | 0.1078 |
| 3130B0CP2 | 126794 | FHLB | 03/08/2024 | 09/04/2025 | 4.800 | 4.734 | 2,000,000.00 | 2,034,640.00 | (1,860.00) | 31,200.00 | 1.0009 | 65 | 0.18 | 0.0012 |
| 3133ERKM2 | 126965 | FFCB | 07/30/2024 | 07/08/2027 | 4.500 | 4.257 | 3,000,000.00 | 3,101,250.00 | (19,856.25) | 64,875.00 | 1.0066 | 737 | 1.91 | 0.0490 |
| 3133ERRA1 | 126975 | FFCB - Callable | 08/28/2024 | 08/27/2027 | 4.580 | 4.580 | 1,500,000.00 | 1,524,375.83 | 0.00 | 23,663.33 | 1.0000 | 787 | 2.05 | 0.0548 |
| 3133ERUK5 | 126988 | FFCB - Callable | 09/23/2024 | 09/23/2026 | 4.020 | 4.020 | 2,000,000.00 | 2,014,316.67 | 0.00 | 21,886.67 | 1.0000 | 449 | 1.20 | 0.0215 |
| 31422XB50 | 125995 | FAMCA | 07/28/2022 | 07/28/2025 | 3.630 | 3.666 | 1,500,000.00 | 1,522,368.65 | 1,500.00 | 23,141.25 | 0.9990 | 27 | 0.07 | 0.0004 |
| 52953EYC5 | 127204 | CP: Lexington Parker | 06/18/2025 | 11/12/2025 | 0.000 | 4.465 | 1,500,000.00 | 1,482,517.12 | 26,496.75 | 0.00 | 0.9823 | 134 | 0.37 | 0.0031 |
| 574193BD9 | 127055 | MUNI: MDS MARYLAND | 12/20/2024 | 08/01/2026 | 4.150 | 4.417 | 1,500,000.00 | 1,527,308.50 | 6,225.00 | 25,937.50 | 0.9959 | 396 | 1.06 | 0.0177 |
| 57629W6F2 | 127130 | CORP: MASSMUTUAL | 03/17/2025 | 04/10/2026 | 4.500 | 4.230 | 1,500,000.00 | 1,517,874.95 | (4,125.00) | 15,187.50 | 1.0028 | 283 | 0.76 | 0.0102 |
| 62455FXP6 | 127137 | CP: Mountcliff Fund | 03/17/2025 | 10/23/2025 | 0.000 | 4.475 | 1,500,000.00 | 1,492,572.80 | 39,416.67 | 0.00 | 0.9737 | 114 | 0.31 | 0.0025 |
| 641062BK9 | 126798 | CORP: NESNVX | 03/11/2024 | 03/13/2026 | 5.250 | 4.798 | 2,000,000.00 | 2,044,589.65 | (17,080.00) | 31,500.00 | 1.0085 | 255 | 0.69 | 0.0088 |
| 64952WEY5 | 126662 | CORP: NYLIFE | 11/14/2023 | 01/09/2028 | 4.850 | 5.506 | 2,000,000.00 | 2,094,190.09 | 48,260.00 | 46,344.44 | 0.9759 | 922 | 2.36 | 0.0717 |
| 64966SHR0 | 127040 | MUNI: NYC | 11/06/2024 | 10/01/2029 | 4.380 | 4.396 | 2,000,000.00 | 2,017,840.00 | 1,400.00 | 21,900.00 | 0.9993 | 1,553 | 3.89 | 0.1765 |
| 74368CBQ6 | 126435 | CORP: PROTECTIVELIFE | 05/17/2023 | 01/06/2026 | 5.366 | 4.590 | 2,000,000.00 | 2,061,803.18 | (37,980.00) | 52,169.44 | 1.0190 | 189 | 0.50 | 0.0059 |
| 74625TZC3 | 127196 | CP: Pure Grove | 05/14/2025 | 12/12/2025 | 0.000 | 4.495 | 2,000,000.00 | 1,985,784.55 | 50,880.00 | 0.00 | 0.9746 | 164 | 0.45 | 0.0042 |
| 89236TKX2 | 126964 | CORP: Toyota Motor | 07/30/2024 | 08/14/2026 | 5.000 | 4.699 | 3,000,000.00 | 3,085,436.70 | (17,310.00) | 57,083.33 | 1.0058 | 409 | 1.08 | 0.0186 |
| 91282CFW6 | 126443 | US Treasury | 05/23/2023 | 11/15/2025 | 4.500 | 4.107 | 2,500,000.00 | 2,519,741.25 | (22,849.83) | 14,375.00 | 1.0091 | 137 | 0.38 | 0.0033 |
| 91282CJE2 | 127026 | US Treasury | 10/31/2024 | 10/31/2025 | 5.000 | 4.320 | 1,500,000.00 | 1,519,856.58 | (10,078.13) | 12,708.33 | 1.0067 | 122 | 0.33 | 0.0027 |
| VP4560000 | 124588 | Principal | 11/04/2019 | 07/01/2025 | 4.180 | 4.180 | 1,109,323.58 | 1,109,323.58 | 0.00 | 5,852.88 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.804** | **4.562** | **43,609,323.58** | **44,328,288.16** | **174,712.15** | **522,626.82** | **0.9960** | **419** | **1.09** | **0.0281** |
| **ST LUCIE NUCLEAR FUEL STABILIZATION** | | | | | | | | | | | | | | |
| 62479LYU | 127148 | CP: MUFG Bank | 03/28/2025 | 11/28/2025 | 0.000 | 4.448 | 1,000,000.00 | 986,971.21 | 28,991.67 | 0.00 | 0.9710 | 150 | 0.41 | 0.0036 |
| 93114EUE5 | 127210 | Walmart Inc | 06/18/2025 | 07/14/2025 | 0.000 | 4.384 | 1,000,000.00 | 998,857.24 | 3,112.78 | 0.00 | 0.9969 | 13 | 0.04 | 0.0002 |
| VP4560000 | 124589 | Principal | 11/04/2019 | 07/01/2025 | 4.180 | 4.180 | 2,755,237.31 | 2,755,237.31 | 0.00 | 6,099.92 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **2.422** | **4.279** | **4,755,237.31** | **4,741,065.76** | **32,104.45** | **6,099.92** | **0.9932** | **34** | **0.10** | **0.0008** |
| **St Lucie O&M** | | | | | | | | | | | | | | |
| 3133ERKE0 | 126929 | FFCB | 07/08/2024 | 07/08/2025 | 5.125 | 5.105 | 1,000,000.00 | 1,026,528.47 | (189.00) | 24,628.47 | 1.0002 | 7 | 0.02 | 0.0001 |
| 9128285N6 | 127151 | US Treasury | 03/28/2025 | 11/30/2025 | 2.875 | 4.185 | 500,000.00 | 497,126.10 | 4,335.93 | 1,217.55 | 0.9913 | 152 | 0.42 | 0.0038 |
| N/A | 125280 | ST LUCIE SBA | 11/05/2020 | 07/01/2025 | 4.470 | 4.470 | 12,894,689.66 | 12,894,689.66 | 0.00 | 36,558.19 | 1.0000 | 0 | 0.00 | 0.0000 |
| VP4560000 | 124612 | Principal | 11/21/2019 | 07/01/2025 | 4.180 | 4.180 | 798,222.15 | 798,222.15 | 0.00 | 5,096.25 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **4.445** | **4.487** | **15,192,911.81** | **15,216,566.38** | **4,146.93** | **67,500.46** | **0.9997** | **5** | **0.02** | **0.0001** |

# Investment Report

July 1, 2025

| CUSIP | ContNo | Issuer | Purchase Date | Maturity Date | Coupon | Yield to Maturity | Current Par | Market Value | (Premium)/ Discount | Accrued Interest | Original Cost | Days To Maturity | Duration | Convexity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **St Lucie R&R** | | | | | | | | | | | | | | |
| 3133ERMK4 | 126963 | FFCB | 07/30/2024 | 01/26/2026 | 4.625 | 4.612 | 1,000,000.00 | 1,023,858.19 | (180.00) | 19,913.19 | 1.0002 | 209 | 0.56 | 0.0066 |
| 3133ERMW8 | 126956 | FFCB | 07/30/2024 | 07/29/2025 | 4.750 | 4.809 | 1,000,000.00 | 1,021,410.56 | 570.00 | 20,055.56 | 0.9994 | 28 | 0.08 | 0.0004 |
| 392023RY5 | 127030 | MUNI: GTJSCD | 10/31/2024 | 08/01/2025 | 1.394 | 4.484 | 1,000,000.00 | 995,729.33 | 22,680.00 | 5,808.33 | 0.9773 | 31 | 0.08 | 0.0005 |
| 52953EYC5 | 127206 | CP: Lexington Parker | 06/18/2025 | 11/12/2025 | 0.000 | 4.465 | 1,500,000.00 | 1,482,517.12 | 26,496.75 | 0.00 | 0.9823 | 134 | 0.37 | 0.0031 |
| 91282CHH7 | 126966 | US Treasury | 07/30/2024 | 06/15/2026 | 4.125 | 4.414 | 1,000,000.00 | 1,003,385.78 | 5,200.00 | 1,803.28 | 0.9948 | 349 | 0.95 | 0.0141 |
| 91282CJK8 | 127070 | US Treasury | 12/20/2024 | 11/15/2026 | 4.625 | 4.312 | 500,000.00 | 508,205.10 | (2,800.08) | 3,019.10 | 0.0431 | 502 | 1.34 | 0.0259 |
| 91282CJS1 | 127050 | US Treasury | 12/05/2024 | 12/31/2025 | 4.250 | 4.259 | 1,500,000.00 | 1,501,844.23 | 175.78 | 173.23 | 0.9999 | 183 | 0.50 | 0.0049 |
| 91282CKB6 | 127027 | US Treasury | 10/31/2024 | 02/28/2026 | 4.625 | 4.220 | 1,000,000.00 | 1,020,448.58 | (5,064.06) | 15,802.08 | 1.0051 | 242 | 0.66 | 0.0082 |
| VP4560000 | 124590 | Principal | 11/04/2019 | 07/01/2025 | 4.180 | 4.180 | 3,537,491.79 | 3,537,491.79 | 0.00 | 14,398.30 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.572** | **4.367** | **12,037,491.79** | **12,094,890.68** | **47,078.39** | **80,973.07** | **0.9561** | **132** | **0.36** | **0.0045** |
| | | | **STL Pool Summary** | | **4.053** | **4.617** | **200,713,732.80** | **205,373,817.00** | **842,057.19** | **1,917,826.16** | **0.9934** | **624** | **1.58** | **0.0579** |
| **Stanton Contingency** | | | | | | | | | | | | | | |
| 07330MAB3 | 127032 | CORP: Truist | 10/31/2024 | 09/16/2025 | 3.625 | 4.667 | 900,000.00 | 907,885.32 | 8,010.00 | 9,515.63 | 0.9911 | 77 | 0.21 | 0.0015 |
| VP4560000 | 124591 | Principal | 11/04/2019 | 07/01/2025 | 4.180 | 4.180 | 310,210.43 | 310,210.43 | 0.00 | 1,110.81 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.767** | **4.542** | **1,210,210.43** | **1,218,095.75** | **8,010.00** | **10,626.44** | **0.9934** | **57** | **0.16** | **0.0011** |
| **Stanton General Reserve** | | | | | | | | | | | | | | |
| 06743UZG0 | 127110 | CP: Barclays | 02/11/2025 | 12/16/2025 | 0.000 | 4.613 | 1,000,000.00 | 985,430.53 | 37,464.78 | 0.00 | 0.9625 | 168 | 0.46 | 0.0043 |
| 07330MAB3 | 127031 | CORP: Truist | 10/31/2024 | 09/16/2025 | 3.625 | 4.667 | 500,000.00 | 504,380.73 | 4,450.00 | 5,286.46 | 0.9911 | 77 | 0.21 | 0.0015 |
| 3130B2FY6 | 126974 | FHLB | 08/28/2024 | 08/21/2025 | 4.500 | 4.404 | 1,000,000.00 | 1,016,440.00 | (900.00) | 16,250.00 | 1.0009 | 51 | 0.14 | 0.0009 |
| 52953EYC5 | 127205 | CP: Lexington Parker | 06/18/2025 | 11/12/2025 | 0.000 | 4.465 | 2,000,000.00 | 1,976,689.50 | 35,329.00 | 0.00 | 0.9823 | 134 | 0.37 | 0.0031 |
| 912797RD1 | 127230 | US Treasury | 06/27/2025 | 10/21/2025 | 0.000 | 4.314 | 2,500,000.00 | 2,467,109.80 | 33,720.56 | 0.00 | 0.9865 | 112 | 0.31 | 0.0024 |
| 9128285N6 | 127168 | US Treasury | 04/23/2025 | 11/30/2025 | 2.875 | 4.115 | 2,000,000.00 | 1,988,504.39 | 14,467.65 | 4,951.39 | 0.9928 | 152 | 0.42 | 0.0038 |
| 91282CJB81 | 126936 | US Treasury | 07/10/2024 | 09/30/2025 | 5.000 | 4.927 | 2,000,000.00 | 2,027,978.69 | (1,562.50) | 25,136.61 | 1.0008 | 91 | 0.25 | 0.0018 |
| VP4560000 | 124592 | Principal | 11/04/2019 | 07/01/2025 | 4.180 | 4.180 | 556,180.54 | 556,180.54 | 0.00 | 5,655.52 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **2.110** | **4.454** | **11,556,180.54** | **11,522,714.18** | **122,969.49** | **57,279.98** | **0.9894** | **112** | **0.31** | **0.0025** |
| **Stanton O&M** | | | | | | | | | | | | | | |
| 9128285N6 | 127152 | US Treasury | 03/28/2025 | 11/30/2025 | 2.875 | 4.185 | 500,000.00 | 497,126.10 | 4,335.93 | 1,217.55 | 0.9913 | 152 | 0.42 | 0.0038 |
| N/A | 125281 | STANTON SBA | 11/05/2020 | 07/01/2025 | 4.470 | 4.470 | 5,399,106.23 | 5,399,106.23 | 0.00 | 12,407.23 | 1.0000 | 0 | 0.00 | 0.0000 |
| VP4560000 | 124615 | Principal | 11/21/2019 | 07/01/2025 | 4.180 | 4.180 | 402,635.13 | 402,635.13 | 0.00 | 5,688.52 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **4.325** | **4.429** | **6,301,741.36** | **6,298,867.46** | **4,335.93** | **19,313.30** | **0.9993** | **12** | **0.04** | **0.0003** |
| **Stanton R&R** | | | | | | | | | | | | | | |
| 62455FXP6 | 127140 | CP: Mountcliff Fund | 03/17/2025 | 10/23/2025 | 0.000 | 4.475 | 500,000.00 | 497,524.27 | 13,138.89 | 0.00 | 0.9737 | 114 | 0.31 | 0.0025 |
| 93114EUE5 | 127208 | Walmart Inc | 06/18/2025 | 07/14/2025 | 0.000 | 4.384 | 1,000,000.00 | 998,857.24 | 3,112.78 | 0.00 | 0.9969 | 13 | 0.04 | 0.0002 |
| 94988J6B8 | 126959 | CABRERA | 07/30/2024 | 08/01/2025 | 5.550 | 5.032 | 1,000,000.00 | 1,023,934.12 | (5,000.00) | 23,125.00 | 1.0050 | 31 | 0.08 | 0.0005 |
| VP4560000 | 124596 | Principal | 11/04/2019 | 07/01/2025 | 4.180 | 4.180 | 1,915,829.43 | 1,915,829.43 | 0.00 | 8,179.61 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.070** | **4.453** | **4,415,829.43** | **4,436,145.06** | **11,251.67** | **31,304.61** | **0.9975** | **23** | **0.06** | **0.0004** |
| | | | **STN Pool Summary** | | **2.971** | **4.452** | **23,483,961.76** | **23,475,822.45** | **146,567.09** | **118,524.33** | **0.9938** | **65** | **0.18** | **0.0015** |

# Investment Report

July 1, 2025

| CUSIP | ContNo | Issuer | Purchase Date | Maturity Date | Coupon | Yield to Maturity | Current Par | Market Value | (Premium)/ Discount | Accrued Interest | Original Cost | Days To Maturity | Duration | Convexity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Stanton II Contingency** | | | | | | | | | | | | | | |
| 6174468C6 | 126932 | CORP: MORGAN STANLEY | 07/10/2024 | 07/23/2025 | 4.000 | 5.305 | 250,000.00 | 254,327.73 | 3,252.50 | 4,388.89 | 0.9870 | 22 | 0.06 | 0.0004 |
| 62479LYU | 127147 | CP: MUFG Bank | 03/28/2025 | 11/28/2025 | 0.000 | 4.448 | 500,000.00 | 493,485.60 | 14,495.83 | 0.00 | 0.9710 | 150 | 0.41 | 0.0036 |
| VP4560000 | 124593 | Principal | 11/04/2019 | 07/01/2025 | 4.180 | 4.180 | 466,380.76 | 466,380.76 | 0.00 | 1,669.96 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **2.425** | **4.521** | **1,216,380.76** | **1,214,194.09** | **17,748.33** | **6,058.85** | **0.9854** | **66** | **0.18** | **0.0016** |
| **STANTON II DEBT SERVICE 2017A** | | | | | | | | | | | | | | |
| 912797PY7 | 127234 | US Treasury | 06/30/2025 | 09/25/2025 | 0.000 | 4.289 | 400,000.00 | 395,881.20 | 4,047.92 | 0.00 | 0.9899 | 86 | 0.24 | 0.0017 |
| X9X9USDAD | 123460 | MORGAN STANLEY LIQ | 03/12/2019 | 07/01/2025 | 4.195 | 4.195 | 23,927.59 | 23,927.59 | 0.00 | 1,256.97 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **0.237** | **4.284** | **423,927.59** | **419,808.79** | **4,047.92** | **1,256.97** | **0.9905** | **81** | **0.22** | **0.0016** |
| **STANTON II DEBT SERVICE 2017B** | | | | | | | | | | | | | | |
| 912797QW0 | 127214 | US Treasury | 06/26/2025 | 09/30/2025 | 0.000 | 4.287 | 4,000,000.00 | 3,957,031.59 | 44,480.00 | 0.00 | 0.9889 | 91 | 0.25 | 0.0018 |
| X9X9USDAD | 123461 | MORGAN STANLEY LIQ | 03/12/2019 | 07/01/2025 | 4.195 | 4.195 | 124,726.80 | 124,726.80 | 0.00 | 11,059.60 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **0.127** | **4.284** | **4,124,726.80** | **4,081,758.39** | **44,480.00** | **11,059.60** | **0.9892** | **88** | **0.24** | **0.0018** |
| **STANTON II DEBT SERVICE 2022A** | | | | | | | | | | | | | | |
| 912797QW0 | 127215 | US Treasury | 06/26/2025 | 09/30/2025 | 0.000 | 4.287 | 4,600,000.00 | 4,550,586.33 | 51,152.00 | 0.00 | 0.9889 | 91 | 0.25 | 0.0018 |
| X9X9USDAD | 126019 | MORGAN STANLEY LIQ | 07/27/2022 | 07/01/2025 | 4.195 | 4.195 | 63,129.04 | 63,129.04 | 0.00 | 12,485.02 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **0.057** | **4.286** | **4,663,129.04** | **4,613,715.37** | **51,152.00** | **12,485.02** | **0.9890** | **90** | **0.25** | **0.0018** |
| **STANTON II DEBT SERVICE POOLED LOAN 2020-1** | | | | | | | | | | | | | | |
| N/A | 125215 | Goldman Sachs M-Mkt | 09/28/2020 | 07/01/2025 | 3.890 | 3.890 | 1,254.77 | 1,254.77 | 0.00 | 4.32 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.890** | **3.890** | **1,254.77** | **1,254.77** | **0.00** | **4.32** | **1.0000** | **0** | **0.00** | **0.0000** |
| **Stanton II General Reserve** | | | | | | | | | | | | | | |
| 02665WEY3 | 127049 | CORP: HONDA | 12/05/2024 | 01/09/2026 | 4.950 | 4.421 | 3,000,000.00 | 3,079,340.80 | (16,650.00) | 70,950.00 | 1.0056 | 192 | 0.51 | 0.0060 |
| 037833BY5 | 127121 | CORP: APPLE INC | 02/26/2025 | 02/23/2026 | 3.250 | 4.240 | 1,000,000.00 | 1,004,639.19 | 9,520.00 | 11,555.56 | 0.9905 | 237 | 0.64 | 0.0078 |
| 06743UZG0 | 127111 | CP: Barclays | 02/11/2025 | 12/16/2025 | 0.000 | 4.613 | 2,000,000.00 | 1,970,861.07 | 74,929.56 | 0.00 | 0.9625 | 168 | 0.46 | 0.0043 |
| 3137EAEU9 | 127187 | FHLMC | 01/17/2025 | 07/21/2025 | 0.375 | 4.275 | 3,000,000.00 | 2,998,557.29 | 58,530.00 | 5,000.00 | 0.9805 | 20 | 0.05 | 0.0003 |
| 31422XEP3 | 127188 | FAMCA | 01/17/2025 | 11/03/2025 | 0.860 | 4.294 | 3,000,000.00 | 2,969,924.51 | 79,650.00 | 4,156.67 | 0.9735 | 125 | 0.34 | 0.0028 |
| 62455FXP6 | 127136 | CP: Mountcliff Fund | 03/17/2025 | 10/23/2025 | 0.000 | 4.475 | 1,000,000.00 | 995,048.53 | 26,277.78 | 0.00 | 0.9737 | 114 | 0.31 | 0.0025 |
| 62479LYU | 127153 | CP: MUFG Bank | 03/28/2025 | 11/28/2025 | 0.000 | 4.448 | 1,500,000.00 | 1,480,456.81 | 43,487.50 | 0.00 | 0.9710 | 150 | 0.41 | 0.0036 |
| 74625TZC3 | 127197 | CP: Pure Grove | 05/14/2025 | 12/12/2025 | 0.000 | 4.495 | 3,000,000.00 | 2,978,676.82 | 76,320.00 | 0.00 | 0.9746 | 164 | 0.45 | 0.0042 |
| 89236THP3 | 127039 | CORP: Toyota Motor | 11/06/2024 | 10/16/2025 | 0.800 | 4.409 | 2,000,000.00 | 1,982,430.58 | 66,060.00 | 3,333.33 | 0.9670 | 107 | 0.29 | 0.0023 |
| 90351DAB3 | 126923 | UBS | 07/03/2024 | 09/24/2025 | 4.125 | 5.625 | 2,000,000.00 | 2,020,536.42 | 35,170.00 | 22,229.17 | 0.9824 | 85 | 0.23 | 0.0017 |
| 912797NU7 | 127229 | US Treasury | 06/27/2025 | 12/26/2025 | 0.000 | 4.246 | 2,000,000.00 | 1,958,837.58 | 41,354.44 | 0.00 | 0.9793 | 178 | 0.49 | 0.0047 |
| 912797QJ9 | 127203 | US Treasury | 06/18/2025 | 08/12/2025 | 0.000 | 4.407 | 3,500,000.00 | 3,482,306.08 | 23,089.29 | 0.00 | 0.9934 | 42 | 0.11 | 0.0007 |
| 91282CJS1 | 127053 | US Treasury | 12/05/2024 | 12/31/2025 | 4.250 | 4.259 | 3,000,000.00 | 3,003,688.47 | 351.56 | 346.47 | 0.9999 | 183 | 0.50 | 0.0049 |
| VP4560000 | 124594 | Principal | 11/04/2019 | 07/01/2025 | 4.180 | 4.180 | 871,610.52 | 871,610.52 | 0.00 | 8,770.00 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **1.556** | **4.453** | **30,871,610.52** | **30,796,914.67** | **518,090.13** | **126,341.20** | **0.9832** | **125** | **0.34** | **0.0032** |

# Investment Report

July 1, 2025

| CUSIP | ContNo | Issuer | Purchase Date | Maturity Date | Coupon | Yield to Maturity | Current Par | Market Value | (Premium)/ Discount | Accrued Interest | Original Cost | Days To Maturity | Duration | Convexity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Stanton II O&M** | | | | | | | | | | | | | | |
| 74625TZC3 | 127195 | CP: Pure Grove | 05/14/2025 | 12/12/2025 | 0.000 | 4.495 | 2,000,000.00 | 1,985,784.55 | 50,880.00 | 0.00 | 0.9746 | 164 | 0.45 | 0.0042 |
| 9128285N6 | 127150 | US Treasury | 03/28/2025 | 11/30/2025 | 2.875 | 4.185 | 500,000.00 | 497,126.10 | 4,335.93 | 1,217.55 | 0.9913 | 152 | 0.42 | 0.0038 |
| 91282CGA3 | 127065 | US Treasury | 12/20/2024 | 12/15/2025 | 4.000 | 4.224 | 1,000,000.00 | 1,001,232.28 | 2,154.55 | 1,777.78 | 0.9978 | 167 | 0.46 | 0.0043 |
| N/A | 125282 | STANTON II SBA | 11/05/2020 | 07/01/2025 | 4.470 | 4.470 | 6,853,514.38 | 6,853,514.38 | 0.00 | 14,642.87 | 1.0000 | 0 | 0.00 | 0.0000 |
| VP4560000 | 125385 | Principal | 12/31/2020 | 07/01/2025 | 4.180 | 4.180 | 670,308.23 | 670,308.23 | 0.00 | 6,908.05 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.526** | **4.422** | **11,023,822.61** | **11,007,965.54** | **57,370.48** | **24,546.25** | **0.9948** | **52** | **0.14** | **0.0013** |
| **Stanton II R&R** | | | | | | | | | | | | | | |
| 02665WEY3 | 127052 | CORP: HONDA | 12/05/2024 | 01/09/2026 | 4.950 | 4.421 | 1,000,000.00 | 1,026,446.93 | (5,550.00) | 23,650.00 | 1.0056 | 192 | 0.51 | 0.0060 |
| 3137EAEU9 | 127186 | FHLMC | 01/17/2025 | 07/21/2025 | 0.375 | 4.275 | 1,000,000.00 | 999,519.10 | 19,510.00 | 1,666.67 | 0.9805 | 20 | 0.05 | 0.0003 |
| 912797MH7 | 127170 | US Treasury | 04/23/2025 | 09/04/2025 | 0.000 | 4.221 | 2,000,000.00 | 1,984,395.52 | 30,522.22 | 0.00 | 0.9847 | 65 | 0.18 | 0.0012 |
| VP4560000 | 124595 | Principal | 11/04/2019 | 07/01/2025 | 4.180 | 4.180 | 3,342,606.29 | 3,342,606.29 | 0.00 | 12,224.60 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **2.628** | **4.237** | **7,342,606.29** | **7,352,967.84** | **44,482.22** | **37,541.27** | **0.9939** | **47** | **0.13** | **0.0012** |
| **STANTON II REVENUE FUND 2020 POOLED LOAN** | | | | | | | | | | | | | | |
| N/A | 125409 | Goldman Sachs M-Mkt | 03/29/2021 | 07/01/2025 | 3.890 | 3.890 | 14.34 | 14.34 | 0.00 | 0.01 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.890** | **3.890** | **14.34** | **14.34** | **0.00** | **0.01** | **1.0000** | **0** | **0.00** | **0.0000** |
| **STANTON II SUBORDINATED DEBT FUND 2020** | | | | | | | | | | | | | | |
| X9X9USDAD | 125145 | MORGAN STANLEY LIQ | 07/27/2020 | 07/01/2025 | 4.195 | 4.195 | 146,463.53 | 146,463.53 | 0.00 | 389.64 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **4.195** | **4.195** | **146,463.53** | **146,463.53** | **0.00** | **389.64** | **1.0000** | **0** | **0.00** | **0.0000** |
| | | | **STN2 Pool Summary** | | **1.850** | **4.396** | **59,813,936.25** | **59,635,057.33** | **737,371.08** | **219,683.13** | **0.9877** | **95** | **0.26** | **0.0023** |
| **Tri City Contingency** | | | | | | | | | | | | | | |
| 62455FXP6 | 127134 | CP: Mountcliff Fund | 03/17/2025 | 10/23/2025 | 0.000 | 4.475 | 250,000.00 | 248,762.13 | 6,569.44 | 0.00 | 0.9737 | 114 | 0.31 | 0.0025 |
| VP4560000 | 124597 | Principal | 11/04/2019 | 07/01/2025 | 4.180 | 4.180 | 106,745.40 | 106,745.40 | 0.00 | 382.32 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **1.251** | **4.387** | **356,745.40** | **355,507.53** | **6,569.44** | **382.32** | **0.9816** | **80** | **0.22** | **0.0018** |
| **Tri City General Reserve** | | | | | | | | | | | | | | |
| 07330MAB3 | 127036 | CORP: Truist | 10/31/2024 | 09/16/2025 | 3.625 | 4.667 | 250,000.00 | 252,190.37 | 2,225.00 | 2,643.23 | 0.9911 | 77 | 0.21 | 0.0015 |
| 3133ERMW8 | 126958 | FFCB | 07/30/2024 | 07/29/2025 | 4.750 | 4.809 | 400,000.00 | 408,564.22 | 228.00 | 8,022.22 | 0.9994 | 28 | 0.08 | 0.0004 |
| 9128285N6 | 127169 | US Treasury | 04/23/2025 | 11/30/2025 | 2.875 | 4.115 | 400,000.00 | 397,700.88 | 2,893.53 | 990.28 | 0.9928 | 152 | 0.42 | 0.0038 |
| 91282CGA3 | 127066 | US Treasury | 12/20/2024 | 12/15/2025 | 4.000 | 4.224 | 400,000.00 | 400,492.91 | 861.81 | 711.11 | 0.9978 | 167 | 0.46 | 0.0043 |
| VP4560000 | 124598 | Principal | 11/04/2019 | 07/01/2025 | 4.180 | 4.180 | 332,898.86 | 332,898.86 | 0.00 | 1,103.81 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.897** | **4.385** | **1,782,898.86** | **1,791,847.24** | **6,208.34** | **13,470.65** | **0.9965** | **89** | **0.24** | **0.0021** |

# Investment Report

July 1, 2025

| CUSIP | ContNo | Issuer | Purchase Date | Maturity Date | Coupon | Yield to Maturity | Current Par | Market Value | (Premium)/ Discount | Accrued Interest | Original Cost | Days To Maturity | Duration | Convexity |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Tri City O&M** | | | | | | | | | | | | | | |
| 3133ERRC7 | 126982 | FFCB | 09/09/2024 | 08/27/2025 | 4.375 | 4.148 | 250,000.00 | 253,771.11 | (530.00) | 3,767.36 | 1.0021 | 57 | 0.16 | 0.0010 |
| 9128285N6 | 127144 | US Treasury | 03/28/2025 | 11/30/2025 | 2.875 | 4.185 | 300,000.00 | 298,275.66 | 2,601.56 | 730.53 | 0.9913 | 152 | 0.42 | 0.0038 |
| 91282CGA3 | 127081 | US Treasury | 12/20/2024 | 12/15/2025 | 4.000 | 4.224 | 250,000.00 | 250,308.07 | 538.64 | 444.44 | 0.9978 | 167 | 0.46 | 0.0043 |
| 93114EUE5 | 127209 | Walmart Inc | 06/18/2025 | 07/14/2025 | 0.000 | 4.384 | 500,000.00 | 499,428.62 | 1,556.39 | 0.00 | 0.9969 | 13 | 0.04 | 0.0002 |
| N/A | 125283 | TRI CITY SBA | 11/05/2020 | 07/01/2025 | 4.470 | 4.470 | 1,272,139.54 | 1,272,139.54 | 0.00 | 3,514.94 | 1.0000 | 0 | 0.00 | 0.0000 |
| VP4560000 | 124614 | Principal | 11/21/2019 | 07/01/2025 | 4.180 | 4.180 | 334,839.52 | 334,839.52 | 0.00 | 1,647.95 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.455** | **4.343** | **2,906,979.06** | **2,908,762.52** | **4,166.59** | **10,105.22** | **0.9986** | **37** | **0.10** | **0.0009** |
| **Tri City R&R** | | | | | | | | | | | | | | |
| 07330MAB3 | 127033 | CORP: Truist | 10/31/2024 | 09/16/2025 | 3.625 | 4.667 | 250,000.00 | 252,190.37 | 2,225.00 | 2,643.23 | 0.9911 | 77 | 0.21 | 0.0015 |
| 3130B2FY6 | 126973 | FHLB | 08/28/2024 | 08/21/2025 | 4.500 | 4.404 | 250,000.00 | 254,110.00 | (225.00) | 4,062.50 | 1.0009 | 51 | 0.14 | 0.0009 |
| 3133ERMW8 | 126957 | FFCB | 07/30/2024 | 07/29/2025 | 4.750 | 4.809 | 250,000.00 | 255,352.64 | 142.50 | 5,013.89 | 0.9994 | 28 | 0.08 | 0.0004 |
| 6174468C6 | 126934 | CORP: MORGAN STANLEY | 07/10/2024 | 07/23/2025 | 4.000 | 5.305 | 250,000.00 | 254,327.73 | 3,252.50 | 4,388.89 | 0.9870 | 22 | 0.06 | 0.0004 |
| 62455FXP6 | 127138 | CP: Mountcliff Fund | 03/17/2025 | 10/23/2025 | 0.000 | 4.475 | 250,000.00 | 248,762.13 | 6,569.44 | 0.00 | 0.9737 | 114 | 0.31 | 0.0025 |
| 62479LYU | 127145 | CP: MUFG Bank | 03/28/2025 | 11/28/2025 | 0.000 | 4.448 | 300,000.00 | 296,091.36 | 8,697.50 | 0.00 | 0.9710 | 150 | 0.41 | 0.0036 |
| 9128285N6 | 127167 | US Treasury | 04/23/2025 | 11/30/2025 | 2.875 | 4.115 | 250,000.00 | 248,563.05 | 1,808.45 | 618.92 | 0.9928 | 152 | 0.42 | 0.0038 |
| 91282CJS1 | 127054 | US Treasury | 12/05/2024 | 12/31/2025 | 4.250 | 4.259 | 250,000.00 | 250,307.37 | 29.30 | 28.87 | 0.9999 | 183 | 0.50 | 0.0049 |
| VP4560000 | 124578 | Principal | 11/04/2019 | 07/01/2025 | 4.180 | 4.180 | 388,023.46 | 388,023.46 | 0.00 | 1,311.71 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.126** | **4.497** | **2,438,023.46** | **2,447,728.11** | **22,499.69** | **18,068.01** | **0.9908** | **83** | **0.23** | **0.0019** |
| | | | **TRI Pool Summary** | | **3.348** | **4.406** | **7,484,646.78** | **7,503,845.40** | **39,444.06** | **42,026.20** | **0.9947** | **66** | **0.18** | **0.0016** |
| **FMPA AS AGENT FOR UTILITIES COMMISSION NEW SMYRNA BEACH** | | | | | | | | | | | | | | |
| 912797PW1 | 127228 | US Treasury | 06/26/2025 | 09/11/2025 | 0.000 | 4.338 | 700,000.00 | 693,955.34 | 6,348.22 | 0.00 | 0.9909 | 72 | 0.20 | 0.0013 |
| 93114EUE5 | 127211 | Walmart Inc | 06/18/2025 | 07/14/2025 | 0.000 | 4.384 | 2,200,000.00 | 2,197,485.93 | 6,848.12 | 0.00 | 0.9969 | 13 | 0.04 | 0.0002 |
| N/A | 125737 | UCNSB SBA | 12/20/2021 | 07/01/2025 | 4.470 | 4.470 | 5,462,495.15 | 5,462,495.15 | 0.00 | 21,240.95 | 1.0000 | 0 | 0.00 | 0.0000 |
| VP4560000 | 125725 | Principal | 12/20/2021 | 07/01/2025 | 4.180 | 4.180 | 2,754,687.11 | 2,754,687.11 | 0.00 | 13,164.55 | 1.0000 | 0 | 0.00 | 0.0000 |
| | | | | | **3.232** | **4.373** | **11,117,182.26** | **11,108,623.53** | **13,196.34** | **34,405.50** | **0.9988** | **7** | **0.02** | **0.0001** |
| | | | **UCNS Pool Summary** | | **3.232** | **4.373** | **11,117,182.26** | **11,108,623.53** | **13,196.34** | **34,405.50** | **0.9988** | **7** | **0.02** | **0.0001** |
| | | | **Open Investments** | | **3.158** | **4.318** | **585,293,238.23** | **589,433,662.85** | **2,319,263.19** | **3,393,467.34** | **0.9927** | **264** | **0.68** | **0.0214** |