



# Agency Budget – Fiscal Year 2026

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## **8e - Approval of Resolution 2025-EC2 – Approval of Agency General Budget for Fiscal Year 2026**

Executive Committee

May 16, 2025

# FY 2026 Agency Budget

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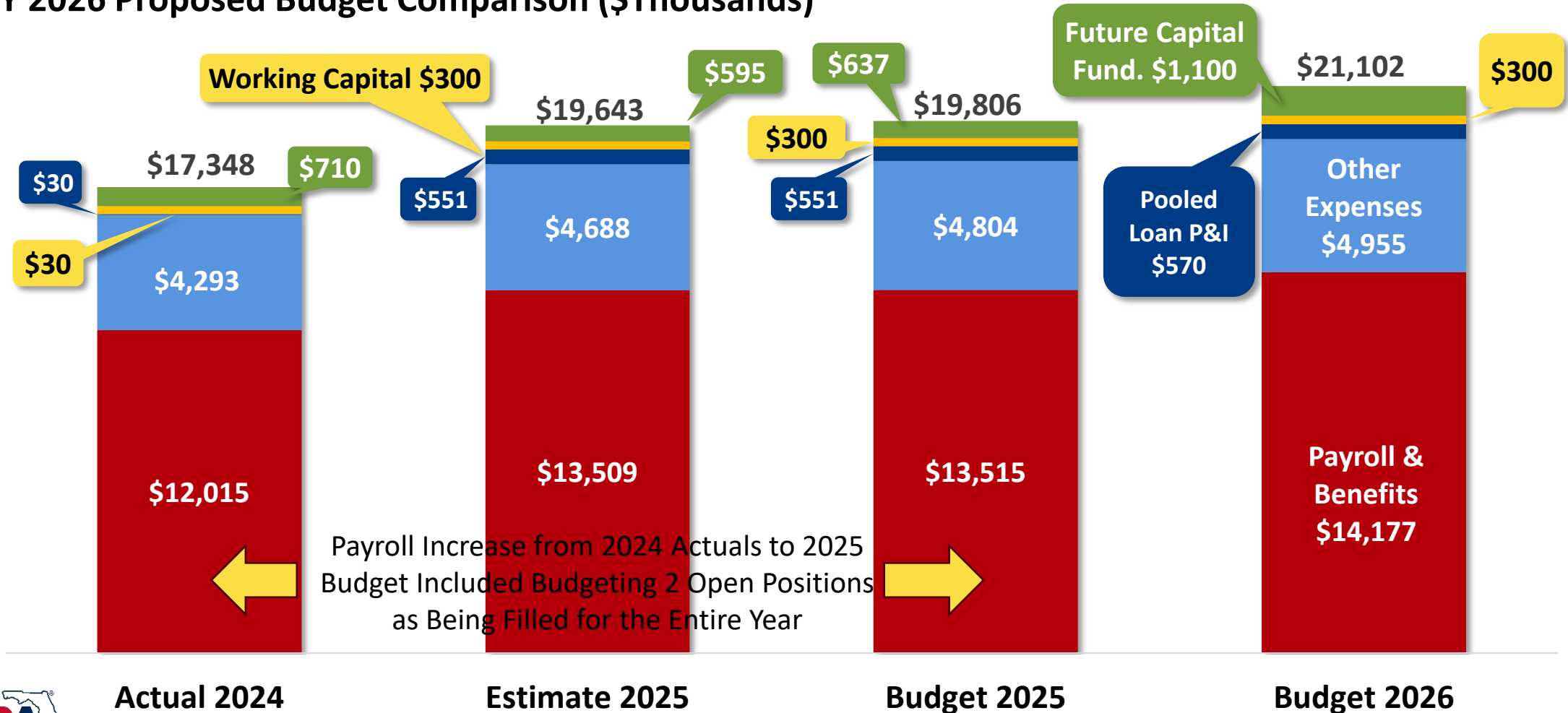
- Key Drivers

- 4% overall proposed payroll increase
- Healthcare insurance \$232k increase or 14%
- Building Fund Increased from \$500k to \$1.1M for 25 year-old building
- \$640k budgeted capital expenses up \$500k from FY 2025
- Excess liability insurance \$118k increase or 23%
- \$570k Pooled Loan Principal & Interest; last year of payment

# FY 2026 Proposed Agency Budget is \$21.1M

## 6.5% Increase from FY 2025 Budget

FY 2026 Proposed Budget Comparison (\$Thousands)



# Large Capital Expenses Coming in Next 5 Years

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- EC previously approved expanding Building Maintenance Fund to cover large building and IT additions, now Capital Savings Fund
  - Similar to R&R funding for Projects' capital needs
- Expected significant capital items in next 5 years:
  - Window replacement \$550k in FY 2026 <sup>[1]</sup>
  - HVAC system replacement projected > \$1M in 2027/2028
  - IT servers > \$1.5M in 2028
  - Emergency generator replacement <sup>[2]</sup>

[1] Not in prior year's 5-year capital plan

[2] Previously planned for 2026, but timing uncertain

# \$640k Capital Budgeted

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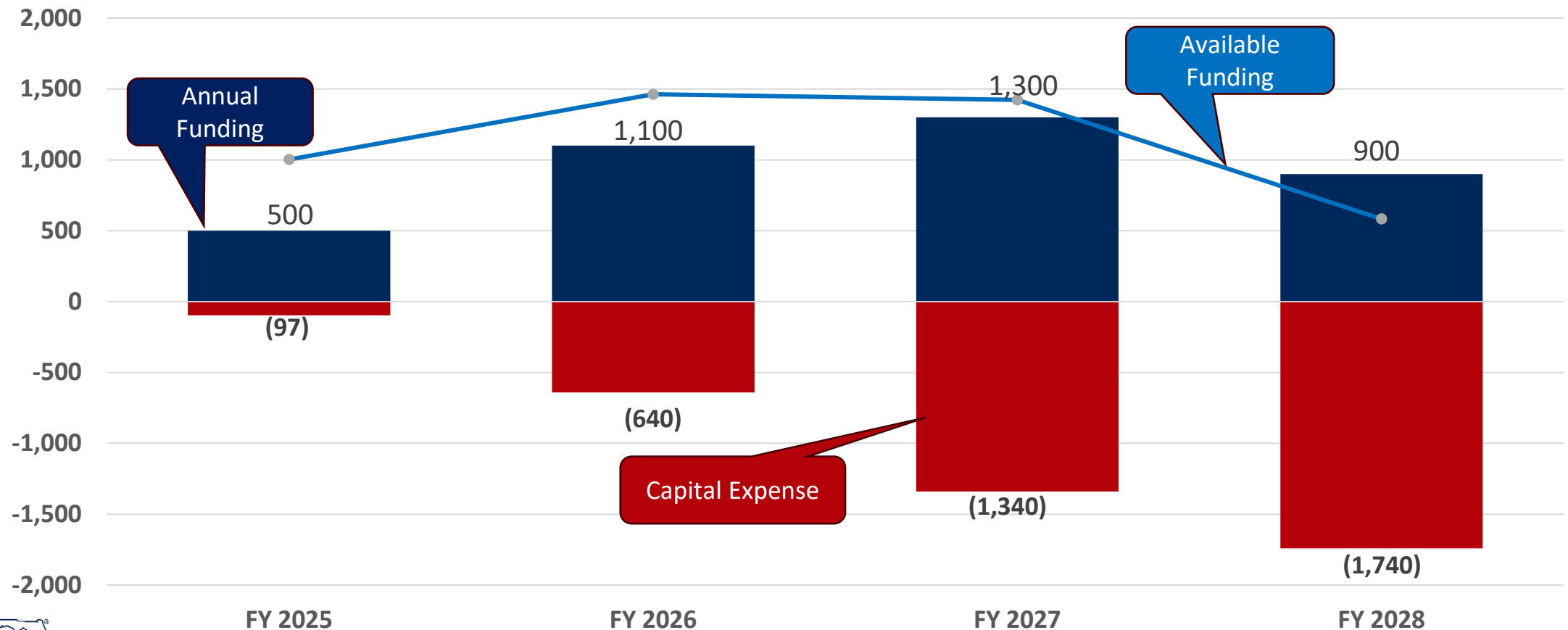
Amounts in \$Thousands

| Item                | Bldg. Maintenance | IT          | Total        |
|---------------------|-------------------|-------------|--------------|
| Window Replacement* | \$550             |             | \$550        |
| Cabinet Replacement | \$50              |             | \$50         |
| Laptop Replacement  |                   | \$40        | \$40         |
| <b>Total</b>        | <b>\$600</b>      | <b>\$40</b> | <b>\$640</b> |

\* Replacement of 25% of building windows with damaged seals or other issues

# >\$3.5M Capital Forecasted for FY 2026 - 2028

## Projected Annual Agency Capital Funding/(Expenses) (\$Thousands)



# Recommended Motion

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- Move approval of Resolution 2025-EC2



RESOLUTION OF THE EXECUTIVE COMMITTEE OF THE FLORIDA MUNICIPAL POWER AGENCY: (I) ESTABLISHING, APPROVING, AND ADOPTING THE ANNUAL FLORIDA MUNICIPAL POWER AGENCY GENERAL BUDGET IN THE AMOUNT OF TWENTY ONE MILLION ONE HUNDRED ONE THOUSAND FIVE HUNDRED FIFTY-FOUR DOLLARS (\$21,101,554), FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2025, AND ENDING SEPTEMBER 30, 2026, AND THE CORRESPONDING BUDGET DOCUMENTS; (II) DEFINING BUDGET AMENDMENTS; (III) ESTABLISHING LEVELS OF APPROVAL REQUIRED FOR BUDGET AMENDMENTS; (IV) PROVIDING FOR ACCOUNT ADJUSTMENTS; (V) PROVIDING FOR LAPSE OF UNEXPENDED FUNDS; (VI) APPROVING STAFFING LEVELS AND PROVIDING FOR MERIT RAISES AND PROMOTIONS; (VII) PROVIDING FOR INTERIM FUNDING AND REIMBURSEMENT FROM DEBT FINANCING OF CAPITAL IMPROVEMENTS AND PROVIDING FOR THE RELATED DELEGATION TO AUTHORIZED OFFICERS; (VIII) MAKING A DETERMINATION OF A PUBLIC PURPOSE FOR BUDGETED EXPENDITURES; (IX) PROVIDING FOR SEVERABILITY; AND (X) PROVIDING AN EFFECTIVE DATE

Whereas, the Interlocal Agreement Creating the Florida Municipal Power Agency, as amended (the “**Interlocal Agreement**”), requires the Executive Committee of the Florida Municipal Power Agency (the “**Agency**”) to annually approve and adopt an annual Agency general budget for the succeeding fiscal year; and

Whereas, pursuant to these requirements the annual budget documents for the Agency general budget for the fiscal year beginning October 1, 2025, and ending September 30, 2026, (“**Fiscal Year 2026**”) have been prepared and presented by Agency staff, reviewed and approved by the Agency’s Finance Committee, and recommended for approval to the Executive Committee.

BE IT RESOLVED BY THE EXECUTIVE COMMITTEE OF THE FLORIDA MUNICIPAL POWER AGENCY THAT:

SECTION I.       **Annual Agency General Budget.** (A) The Agency general budget for Fiscal Year 2026 is hereby established as \$21,101,554. The Agency general budget for Fiscal Year 2026 is established hereby as finally approved by the Finance

Committee, and described in detail in the “**Fiscal Year 2026 Budget Book**” (collectively, the “**Agency Fiscal Year 2026 Budget**”). The Fiscal Year 2026 Budget Book as it relates to the Agency Fiscal Year 2026 Budget is incorporated by this reference as a material part of this resolution.

(B) The Agency Fiscal Year 2026 Budget, as established in subsection (A) above and described in detail in the Fiscal Year 2026 Budget Book, is hereby approved and adopted.

SECTION II. **Definition of Budget Amendments.** For purposes of this Resolution, “**Budget Amendment**” means an increase or decrease in any expenditure within the Agency general budget, the effect of which alters the total dollar amount of the Agency general budget.

SECTION III. **Approval of Budget Amendments.** The Agency Fiscal Year 2026 Budget may only be amended by the Executive Committee at a duly called meeting of the Executive Committee by resolution and in accordance with Agency requirements and requirements of law.

SECTION IV. **Account Adjustment.** The General Manager may adjust the appropriate accounts for the Agency Fiscal Year 2026 Budget by a maximum amount of unexpended funds for approved and appropriated Agency expenditures for undertakings remaining active as of September 30, 2025. However, any such adjustment must be reported to and approved by the Executive Committee, in accordance with Section III.

SECTION V. **Lapse of Unexpended Funds.** Any funds in the Agency Fiscal Year 2026 Budget appropriated but not expended, unless otherwise amended pursuant to Section III, automatically lapse upon FMPA’s close of business on September 30, 2026, unless otherwise approved by a resolution of the Executive Committee.

SECTION VI. **Approval of Staffing Levels; Merit and Promotion.** (A) There are a total of 72 authorized Agency funded staff positions set forth in the Fiscal Year 2026 Budget Book, as shown on the sheet entitled “2026 FMPA Organization Chart.” The General Manager, and General Counsel for those reporting thereto, have the authority to manage and control the organization of Agency staff as appropriate to meet the needs of the Agency, including making changes to position descriptions, salary grades, functional duties, employee classifications, and organizational structure, except that no increases to the number of Agency staff in addition to the 72 positions authorized by this resolution may be made without prior Executive Committee approval. Notwithstanding the foregoing in this Section VI(A), the Executive

Committee hereby authorizes FMPA (i) to employ up to two additional persons, for transitional purposes associated with retirement or other employee succession needs, on a short-term basis of no longer than three months for each additional person, and (ii) to employ such additional persons dedicated to working at or in support of facilities of FMPA on behalf of the All-Requirements Power Supply Project (including Sand Lake Energy Center, Mulberry Energy Center, Treasure Coast Energy Center, Stock Island Generating Facility, Cane Island Power Park, the anticipated Bartow Energy Center, and such other facilities as may be acquired or developed by FMPA, on behalf of the All-Requirements Power Supply Project (collectively, “**ARP Plants**”)), as approved by the Executive Committee. Such persons employed by FMPA pursuant to clause (ii) of the previous sentence shall not be included in the enumerated Agency funded positions authorized by this Section VI(A), but shall be separately authorized (and limited in number by available budget authority or by a number of approved positions) in the manner provided for in the annual budget(s) for the All-Requirements Power Supply Project, as separately approved or amended by the Executive Committee.

(B) Increases in Agency employee wages for merit raises and promotions for the enumerated positions authorized by Section VI(A) have been budgeted at 4% of gross wages, as shown in the Fiscal Year 2026 Budget Book (the “**Merit and Promotions FY 2026 Budget**”). Increases in Agency employee wages for additional persons dedicated to working at or in support of the ARP Plants shall be as provided for or otherwise approved by the Executive Committee as a part of the annual budget(s) for the All-Requirements Power Supply Project. No budget authority in the Agency general budget for Fiscal Year 2026 may be used for merit increases and promotions, other than the Merit and Promotions FY 2026 Budget. The Merit and Promotions FY 2026 Budget includes merit increases for the General Manager and Chief Executive Officer and the General Counsel and Chief Legal Officer, who serve as appointed officers of the Agency.

SECTION VII. **Interim Funding of Total Capital Financed.** (A) Capital improvements described in the Agency Fiscal Year 2026 Budget under the heading of “Capital Budget for FY2026” or otherwise described as capital expenditures or as expected to be financed with loans or other debt obligations may initially be paid with other temporarily available funds of the Agency, pending issuance of such loans or other debt; it is the expectation of Florida Municipal Power Agency that such expended amounts will be reimbursed when the proceeds of such debt become available, that the maximum principal amount of debt issued for such purposes will also include the amount necessary to fund associated issuance costs, debt reserve funds, capitalized interest and similar items customarily included in a debt financing of such capital expenditures (as grossed up, for purposes of this Section VII, the “**Maximum Principal Amount**”), and it is the Florida Municipal Power Agency’s intention that this Section VII be treated as a statement of the Florida Municipal

Power Agency's "official intent" within the meaning of IRS regulations section 1.150-2. While this is the current intention of the Florida Municipal Power Agency, it does not in any way obligate it to proceed with tax-exempt financing for any such expenditures, or to reimburse itself from the proceeds of any such loan or debt financing or financings which may be undertaken, in the event that the Florida Municipal Power Agency later determines that such action is not in its best interest. In addition, in the event that (i) it becomes apparent during Fiscal Year 2026 that the actual costs of capital improvements for Fiscal Year 2026 may or will exceed the amount set forth in the Agency Fiscal Year 2026 Budget as hereby adopted; (ii) the Florida Municipal Power Agency determines that the amount expected to be financed with loans or other debt obligations will exceed the Maximum Principal Amount described in the Agency Fiscal Year 2026 Budget; or (iii) the Florida Municipal Power Agency otherwise determines that a further statement of "official intent" is warranted due to other changes in circumstances; then, a further statement of "official intent" under applicable federal income tax regulations may be subsequently adopted by the Authorized Officers (as set forth further in Section VII(B)) in a timely manner in order to preserve the ability to reimburse such excess from the proceeds of additional loans or debt obligations.

(B) For purposes of Section VII(A), "**Authorized Officers**" means (i) the Chairperson of the Executive Committee or the Vice Chairperson of the Executive Committee or the elected Treasurer of the Agency, and (ii) the General Manager and CEO of FMPPA or the Chief Financial Officer of FMPPA.

**SECTION VIII. Determination of a Public Purpose.** (A) Except as specifically provided for in subsection (B) below, the Executive Committee hereby determines that all budgeted expenditures described in the Agency Fiscal Year 2026 Budget, and those otherwise permitted and within the limits established in the Agency Fiscal Year 2026 Budget, have and do serve a public purpose and further the purposes of the Agency, as provided for in the Interlocal Agreement and applicable law.

(B) Certain expenditures within the Agency Fiscal Year 2026 Budget have been explicitly given a "Public Purpose Designation," for the account descriptions of Meetings, Employee Activities, and Awards & Recognition (totaling \$91,325 in the Agency Fiscal Year 2026 Budget). Such Public Purpose Designation expenditures have been reviewed by the Executive Committee and are hereby specifically and expressly determined to have and serve a public purpose and further the purposes of the Agency. During the Fiscal Year 2026, Agency staff shall designate and track expenditures made under all account descriptions that have been given such a Public Purpose Designation, pursuant to the requirements of the Agency's Public Purpose Policy and procedures issued to implement such policy.

SECTION IX. **Severability.** If one or more provisions of this resolution should be determined by a court of competent jurisdiction to be contrary to law, such provisions shall be deemed to be severable from the remaining provisions hereof, and shall in no way affect the validity or enforceability of such remaining provisions.

SECTION X. **Effective Date.** This resolution shall take effect immediately upon its adoption.

This Resolution 2025-EC2 is hereby approved and adopted by the Executive Committee of the Florida Municipal Power Agency on May 15, 2025.

  
Chairperson of the Executive Committee

I HEREBY CERTIFY that on May 15, 2025, the above Resolution 2025-EC2 was approved and adopted by the Executive Committee of the Florida Municipal Power Agency, and that this is a true and conformed copy of Resolution 2025-EC2.

ATTEST:

  
Secretary or Assistant Secretary

SEAL







## Agency Operating Budget - Fiscal Year 2026 Snapshot

|   | Actual<br>Fiscal year | Actual<br>Year to Date<br>a/o Jan | Estimate<br>Fiscal year | Budget<br>Fiscal year | Budget<br>Fiscal year | FY 2025 Est<br>Above/(Below) | FY 2026 Budget<br>Above/(Below) | FY 2026 Budget<br>Above/(Below) | FY 2025 Est<br>Above/(Below) | FY 2025 Est<br>Above/(Below) |
|---|-----------------------|-----------------------------------|-------------------------|-----------------------|-----------------------|------------------------------|---------------------------------|---------------------------------|------------------------------|------------------------------|
|   | FY 2024               | FY 2025                           | FY 2025                 | FY 2025               | FY 2026               | FY 2024 Actual               | FY 2025 Budget                  | FY 2024 Actual                  | FY 2025 Budget               | FY 2026 Budget               |
| Gross Payroll                             | 8,855,316             | 2,784,548                         | 9,838,270               | 9,838,270             | 10,231,801            | 982,954 11.1%                | 393,531 4.0%                    | 1,376,485 15.5%                 | (0) 0.0%                     | 393,531 4.0%                 |
| FICA & Medicare                           | 581,963               | 193,922                           | 752,628                 | 752,628               | 782,733               | 170,665 29.3%                | 30,105 4.0%                     | 200,770 34.5%                   | 0 0.0%                       | 30,105 4.0%                  |
| 401A                                      | 886,278               | 324,041                           | 983,827                 | 983,827               | 1,023,180             | 97,549 11.0%                 | 39,353 4.0%                     | 136,902 15.4%                   | 0 0.0%                       | 39,353 4.0%                  |
| Long Term Care                            | 20,477                | 4,752                             | 13,370                  | 13,370                | 13,961                | (7,107) -34.7%               | 590 4.4%                        | (6,516) -31.8%                  | (0) 0.0%                     | 591 4.4%                     |
| Healthcare Insurance                      | 1,533,938             | 647,769                           | 1,626,318               | 1,626,318             | 1,857,983             | 92,380 6.0%                  | 231,665 14.2%                   | 324,046 21.1%                   | (0) 0.0%                     | 231,665 14.2%                |
| Workers Comp Insurance                    | 38,377                | 15,214                            | 51,042                  | 51,042                | 51,042                | 12,665 33.0%                 | - 0.0%                          | 12,665 33.0%                    | - 0.0%                       | - 0.0%                       |
| Unemployment Compensation                 | 1,664                 | -                                 | 2,500                   | 2,500                 | 2,500                 | 836 50.3%                    | - 0.0%                          | 836 50.3%                       | - 0.0%                       | - 0.0%                       |
| Recruit & Relocate                        | 36,534                | 19,254                            | 180,000                 | 180,000               | 140,000               | 143,466 392.7%               | (40,000) -22.2%                 | 103,466 283.2%                  | - 0.0%                       | (40,000) -22.2%              |
| Wellness                                  | 34,442                | 13,373                            | 30,000                  | 30,000                | 40,000                | (4,442) -12.9%               | 10,000 33.3%                    | 5,558 16.1%                     | - 0.0%                       | 10,000 33.3%                 |
| Tuition Reimbursement                     | 3,492                 | -                                 | 6,000                   | 12,000                | 6,000                 | 2,508 71.8%                  | (6,000) -50.0%                  | 2,508 71.8%                     | (6,000) -50.0%               | - 0.0%                       |
| Employee Recognition                      | 10,656                | 2,663                             | 10,000                  | 10,000                | 10,000                | (656) -6.2%                  | - 0.0%                          | (656) -6.2%                     | - 0.0%                       | - 0.0%                       |
| Employee Activities                       | 11,706                | 4,744                             | 15,000                  | 15,000                | 18,000                | 3,294 28.1%                  | 3,000 20.0%                     | 6,294 53.8%                     | - 0.0%                       | 3,000 20.0%                  |
| <b>Total Payroll &amp; Benefits</b>       | <b>12,014,840</b>     | <b>4,010,280</b>                  | <b>13,508,955</b>       | <b>13,514,955</b>     | <b>14,177,200</b>     | <b>1,494,115 12.4%</b>       | <b>662,244 4.9%</b>             | <b>2,162,360 18.0%</b>          | <b>(6,000) 0.0%</b>          | <b>668,245 4.9%</b>          |
| Employer Dues                             | 268,419               | 106,329                           | 191,175                 | 266,625               | 265,140               | (77,244) -28.8%              | (1,485) -0.6%                   | (3,279) -1.2%                   | (75,450) -28.3%              | 73,965 38.7%                 |
| FCG-Florida Electric Power Coord Group    | 60,108                | 11,737                            | 60,000                  | 60,000                | 65,000                | (108) -0.2%                  | 5,000 8.3%                      | 4,892 8.1%                      | - 0.0%                       | 5,000 8.3%                   |
| Subscriptions                             | 68,476                | 58,803                            | 83,832                  | 73,314                | 39,899                | 15,356 22.4%                 | (33,415) -45.6%                 | (28,577) -41.7%                 | 10,518 14.3%                 | (43,933) -52.4%              |
| Employee Dues                             | 8,858                 | 1,723                             | 11,618                  | 13,130                | 14,820                | 2,760 31.2%                  | 1,690 12.9%                     | 5,962 67.3%                     | (1,512) -11.5%               | 3,202 27.6%                  |
| Office Supplies                           | 33,314                | 11,708                            | 39,378                  | 35,250                | 39,650                | 6,064 18.2%                  | 4,400 12.5%                     | 6,336 19.0%                     | 4,128 11.7%                  | 272 0.7%                     |
| Bank Charges                              | 11,119                | 4,054                             | 10,000                  | 12,900                | 11,340                | (1,119) -10.1%               | (1,560) -12.1%                  | 221 2.0%                        | (2,900) -22.5%               | 1,340 13.4%                  |
| Software                                  | 908,962               | 237,268                           | 741,499                 | 754,508               | 757,500               | (167,462) -18.4%             | 2,992 0.4%                      | (151,461) -16.7%                | (13,009) -1.7%               | 16,001 2.2%                  |
| Hardware                                  | 112,660               | 28,732                            | 116,075                 | 16,000                | 10,000                | 3,415 3.0%                   | (6,000) -37.5%                  | (102,660) -91.1%                | 100,075 625.5%               | (106,075) -91.4%             |
| Computer Supplies                         | 19,259                | 4,005                             | 12,500                  | 14,000                | 15,000                | (6,759) -35.1%               | 1,000 7.1%                      | (4,259) -22.1%                  | (1,500) -10.7%               | 2,500 20.0%                  |
| Postage                                   | 2,916                 | 521                               | 3,790                   | 3,845                 | 4,800                 | 874 30.0%                    | 955 24.8%                       | 1,884 64.6%                     | (55) -1.4%                   | 1,010 26.6%                  |
| Printing                                  | 16,066                | 1,609                             | 16,000                  | 16,000                | 16,000                | (66) -0.4%                   | - 0.0%                          | (66) -0.4%                      | - 0.0%                       | - 0.0%                       |
| Telephone & Fax                           | 47,873                | 21,053                            | 51,445                  | 52,500                | 52,160                | 3,572 7.5%                   | (340) -0.6%                     | 4,287 9.0%                      | (1,055) -2.0%                | 715 1.4%                     |
| Phone Stipend                             | 31,000                | 10,825                            | 36,400                  | 36,400                | 34,450                | 5,400 17.4%                  | (1,950) -5.4%                   | 3,450 11.1%                     | - 0.0%                       | (1,950) -5.4%                |
| Internet Charges                          | 15,077                | 54,544                            | 163,226                 | 146,120               | 166,430               | 148,149 982.6%               | 20,310 13.9%                    | 151,353 1003.9%                 | 17,106 11.7%                 | 3,204 2.0%                   |
| GM's Contingency                          | -                     | -                                 | 200,000                 | 200,000               | 200,000               | 200,000 N/A                  | - 0.0%                          | 200,000 N/A                     | - 0.0%                       | - 0.0%                       |
| Business Travel                           | 348,719               | 111,932                           | 393,727                 | 447,715               | 500,824               | 45,008 12.9%                 | 53,109 11.9%                    | 152,105 43.6%                   | (53,988) -12.1%              | 107,097 27.2%                |
| Training                                  | 119,529               | 20,753                            | 151,027                 | 192,760               | 201,860               | 31,498 26.4%                 | 9,100 4.7%                      | 82,331 68.9%                    | (41,733) -21.7%              | 50,833 33.7%                 |
| Management Staff Training                 | 17,797                | 10,495                            | 30,000                  | 30,000                | 40,000                | 12,203 68.6%                 | 10,000 33.3%                    | 22,203 124.8%                   | - 0.0%                       | 10,000 33.3%                 |
| Meetings                                  | 38,957                | 17,784                            | 58,362                  | 60,850                | 63,325                | 19,405 49.8%                 | 2,475 4.1%                      | 24,368 62.6%                    | (2,488) -4.1%                | 4,963 8.5%                   |
| FMFA Board of Directors                   | 53,381                | -                                 | 45,000                  | 45,000                | 46,000                | (8,381) -15.7%               | 1,000 2.2%                      | (7,381) -13.8%                  | - 0.0%                       | 1,000 2.2%                   |
| Readiness to Use Auto Allow. (7 Cars)     | 1,925                 | -                                 | -                       | -                     | -                     | (1,925) -100.0%              | - N/A                           | (1,925) -100.0%                 | - N/A                        | - N/A                        |
| All Other Operating Costs                 | 11,635                | 6,644                             | 66,400                  | 64,770                | 76,800                | 54,765 470.7%                | 12,030 18.6%                    | 65,165 560.1%                   | 1,630 2.5%                   | 10,400 15.7%                 |
| <b>Total Operating Expense</b>            | <b>2,196,048</b>      | <b>720,518</b>                    | <b>2,481,454</b>        | <b>2,541,687</b>      | <b>2,620,999</b>      | <b>285,406 13.0%</b>         | <b>79,312 3.1%</b>              | <b>424,951 19.4%</b>            | <b>(60,233) -2.4%</b>        | <b>139,544 5.6%</b>          |
| Lobbying                                  | 77,643                | 16,499                            | 101,839                 | 104,000               | 103,199               | 24,196 31.2%                 | (801) -0.8%                     | 25,556 32.9%                    | (2,161) -2.1%                | 1,360 1.3%                   |
| Consultants                               | 881,790               | 379,223                           | 732,767                 | 776,685               | 852,980               | (149,023) -16.9%             | 76,295 9.8%                     | (28,810) -3.3%                  | (43,918) -5.7%               | 120,213 16.4%                |
| Sponsorships                              | 12,000                | 5,000                             | 27,000                  | 27,000                | 27,000                | - 0.0%                       | - 0.0%                          | 15,000 125.0%                   | - 0.0%                       | - 0.0%                       |
| Advertising                               | 884                   | 302                               | 24,000                  | 24,100                | 24,000                | 23,116 2615.0%               | (100) -0.4%                     | 23,116 2615.0%                  | (100) -0.4%                  | - 0.0%                       |
| Communications Projects & Special Events  | 18,505                | 2,432                             | 30,600                  | 30,600                | 29,800                | 12,095 65.4%                 | (800) -2.6%                     | 11,295 61.0%                    | - 0.0%                       | (800) -2.6%                  |
| <b>Outside Services &amp; Consultants</b> | <b>990,822</b>        | <b>403,456</b>                    | <b>916,205</b>          | <b>962,385</b>        | <b>1,036,979</b>      | <b>(74,616) -7.5%</b>        | <b>74,594 7.8%</b>              | <b>46,157 4.7%</b>              | <b>(46,180) -4.8%</b>        | <b>120,774 13.2%</b>         |
| Cyber & Property Insurance                | 147,313               | 43,871                            | 159,921                 | 159,921               | 155,232               | 12,608 8.6%                  | (4,689) -2.9%                   | 7,919 5.4%                      | - 0.0%                       | (4,689) -2.9%                |
| Excess Liability Insurance                | 473,421               | 176,180                           | 515,593                 | 515,593               | 633,200               | 39,172 8.2%                  | 117,607 22.8%                   | 156,779 32.9%                   | - 0.0%                       | 117,607 22.8%                |
| Auto Insurance                            | 6,455                 | 2,730                             | 12,000                  | 7,216                 | 14,720                | 5,546 85.9%                  | 7,504 104.0%                    | 8,266 128.1%                    | 4,784 66.3%                  | 2,720 22.7%                  |
| Officers Liability Insurance              | 177,713               | 59,202                            | 192,000                 | 192,000               | 186,746               | 14,287 8.0%                  | (5,254) -2.7%                   | 9,033 5.1%                      | - 0.0%                       | (5,254) -2.7%                |
| Interest Expense Admin Building           | 30,208                | 18,125                            | 68,513                  | 68,513                | 51,982                | 38,305 126.8%                | (16,531) -24.1%                 | 21,773 72.1%                    | - 0.0%                       | (16,531) -24.1%              |
| Utilities (Electric/Garbage/Water)        | 113,421               | 26,225                            | 118,650                 | 118,650               | 118,650               | 5,229 4.6%                   | - 0.0%                          | 5,229 4.6%                      | - 0.0%                       | - 0.0%                       |
| Office Furniture                          | 10,158                | 1,370                             | 12,700                  | 14,000                | 14,000                | 2,542 25.0%                  | - 0.0%                          | 3,842 37.8%                     | (1,300) -9.3%                | 1,300 10.2%                  |
| Building Services                         | 79,968                | 28,242                            | 67,262                  | 89,564                | 42,475                | (12,706) -15.9%              | (47,089) -52.6%                 | (37,493) -46.9%                 | (22,302) -24.9%              | (24,787) -36.9%              |
| Building & Equipment Repairs              | 83,616                | 77,674                            | 194,660                 | 185,135               | 114,150               | 111,044 132.8%               | (70,985) -38.3%                 | 30,534 36.5%                    | 9,525 5.1%                   | (80,510) -41.4%              |
| Alarm Systems                             | 9,364                 | 5,142                             | 11,840                  | 10,660                | 11,075                | 2,477 26.5%                  | 415 3.9%                        | 1,711 18.3%                     | 1,180 11.1%                  | (765) -6.5%                  |



## Agency Operating Budget - Fiscal Year 2026 Snapshot

|  | Actual<br>Fiscal year | Actual<br>Year to Date<br>a/o Jan | Estimate<br>Fiscal year | Budget<br>Fiscal year | Budget<br>Fiscal year | FY 2025 Est<br>Above/(Below) | FY 2026 Budget<br>Above/(Below) | FY 2026 Budget<br>Above/(Below) | FY 2025 Est<br>Above/(Below) | FY 2025 Est<br>Above/(Below) |
|--|-----------------------|-----------------------------------|-------------------------|-----------------------|-----------------------|------------------------------|---------------------------------|---------------------------------|------------------------------|------------------------------|
|  | FY 2024               | FY 2025                           | FY 2025                 | FY 2025               | FY 2026               | FY 2024 Actual               | FY 2025 Budget                  | FY 2024 Actual                  | FY 2025 Budget               | FY 2026 Budget               |
| Property Dues  | 2,055                 | 4,476                             | 6,077                   | 6,730                 | 6,350                 | 4,022 195.7%                 | (380) -5.6%                     | 4,295 209.0%                    | (653) -9.7%                  | 273 4.5%                     |
| <b>Building, Maintenance, Equipment, &amp; Insurance</b> | <b>1,136,691</b>      | <b>443,238</b>                    | <b>1,359,216</b>        | <b>1,367,982</b>      | <b>1,348,580</b>      | <b>222,525 19.6%</b>         | <b>(19,402) -1.4%</b>           | <b>211,888 18.6%</b>            | <b>(8,766) -0.6%</b>         | <b>(10,637) -0.8%</b>        |
| Capital  | 710,068               | 171,222                           | 595,000                 | 637,120               | 1,100,000             | (115,068) -16.2%             | 462,880 72.7%                   | 389,932 54.9%                   | (42,120) -6.6%               | 505,000 84.9%                |
| Pooled Loan Principal                                    | -                     | 54,993                            | 482,203                 | 482,203               | 517,797               | 482,203 N/A                  | 35,593 7.4%                     | 517,797 N/A                     | - 0.0%                       | 35,593 7.4%                  |
| Capital Saving Fund                                      |                       |                                   |                         |                       |                       | - N/A                        | - N/A                           | - N/A                           | - N/A                        | - N/A                        |
| Agency Working Capital                                   | 300,000               | 100,000                           | 300,000                 | 300,000               | 300,000               | - 0.0%                       | - 0.0%                          | - 0.0%                          | - 0.0%                       | - 0.0%                       |
| <b>Balance Sheet Items</b>                               | <b>1,010,068</b>      | <b>326,215</b>                    | <b>1,377,203</b>        | <b>1,419,323</b>      | <b>1,917,797</b>      | <b>367,136 36.3%</b>         | <b>498,473 35.1%</b>            | <b>907,729 89.9%</b>            | <b>(42,120) -3.0%</b>        | <b>540,593 39.3%</b>         |
| <b>Agency Expenses (Budget Based)</b>                    | <b>17,348,468</b>     | <b>5,903,707</b>                  | <b>19,643,034</b>       | <b>19,806,332</b>     | <b>21,101,554</b>     | <b>2,294,566 13.2%</b>       | <b>1,295,221 6.5%</b>           | <b>3,753,085 21.6%</b>          | <b>(163,298) -0.8%</b>       | <b>1,458,519 7.4%</b>        |



## Agency Operating Budget - Fiscal Year 2026 Snapshot

|   | Actual<br>Fiscal year | Actual<br>Year to Date<br>a/o Jan | Estimate<br>Fiscal year | Budget<br>Fiscal year | Budget<br>Fiscal year | FY 2025 Est<br>Above/(Below) | FY 2026 Budget<br>Above/(Below) | FY 2026 Budget<br>Above/(Below) | FY 2025 Est<br>Above/(Below) | FY 2025 Est<br>Above/(Below) |
|---|-----------------------|-----------------------------------|-------------------------|-----------------------|-----------------------|------------------------------|---------------------------------|---------------------------------|------------------------------|------------------------------|
|   | FY 2024               | FY 2025                           | FY 2025                 | FY 2025               | FY 2026               | FY 2024 Actual               | FY 2025 Budget                  | FY 2024 Actual                  | FY 2025 Budget               | FY 2026 Budget               |
| Administration  | 425,085               | 135,320                           | 615,935                 | 597,800               | 604,300               | 190,850 44.9%                | 6,500 1.1%                      | 179,215 42.2%                   | 18,135 3.0%                  | (11,635) -1.9%               |
| <b>Total Executive Division</b>                               | <b>425,085</b>        | <b>135,320</b>                    | <b>615,935</b>          | <b>597,800</b>        | <b>604,300</b>        | <b>190,850 44.9%</b>         | <b>6,500 1.1%</b>               | <b>179,215 42.2%</b>            | <b>18,135 3.0%</b>           | <b>(11,635) -1.9%</b>        |
| Human Resources/Payroll                                       | 12,245,150            | 4,084,243                         | 13,736,013              | 13,736,013            | 14,452,108            | 1,490,863 12.2%              | 716,094 5.2%                    | 2,206,958 18.0%                 | (0) 0.0%                     | 716,095 5.2%                 |
| Member Services   | 269,692               | 117,298                           | 308,425                 | 428,200               | 457,500               | 38,733 14.4%                 | 29,300 6.8%                     | 187,808 69.6%                   | (119,775) -28.0%             | 149,075 48.3%                |
| Resource and Strategic Planning                               | 16,229                | 23,340                            | 84,050                  | 85,600                | 27,500                | 67,821 417.9%                | (58,100) -67.9%                 | 11,271 69.4%                    | (1,550) -1.8%                | (56,550) -67.3%              |
| Building Maintenance  | 644,011               | 320,046                           | 1,029,163               | 1,034,960             | 1,428,300             | 385,152 59.8%                | 393,340 38.0%                   | 784,289 121.8%                  | (5,797) -0.6%                | 399,137 38.8%                |
| <b>Total HR &amp; Shared Services Division</b>                | <b>13,175,082</b>     | <b>4,544,927</b>                  | <b>15,157,651</b>       | <b>15,284,773</b>     | <b>16,365,408</b>     | <b>1,982,569 15.0%</b>       | <b>1,080,634 7.1%</b>           | <b>3,190,325 24.2%</b>          | <b>(127,122) -0.8%</b>       | <b>1,207,757 8.0%</b>        |
| Information Services  | 1,511,834             | 282,776                           | 700,252                 | 775,670               | 779,440               | (811,582) -53.7%             | 3,770 0.5%                      | (732,394) -48.4%                | (75,418) -9.7%               | 79,188 11.3%                 |
| Cyber Security  | 22,212                | -                                 | 7,070                   | 28,200                | 15,000                | (15,142) -68.2%              | (13,200) -46.8%                 | (7,212) -32.5%                  | (21,130) -74.9%              | 7,930 112.2%                 |
| System Operations   | 7,655                 | 2,080                             | 8,933                   | 14,525                | 14,525                | 1,278 16.7%                  | - 0.0%                          | 6,870 89.8%                     | (5,592) -38.5%               | 5,592 62.6%                  |
| <b>Total IT/OT and Cyber Security Division</b>                | <b>1,541,700</b>      | <b>284,856</b>                    | <b>716,255</b>          | <b>818,395</b>        | <b>808,965</b>        | <b>(825,445) -53.5%</b>      | <b>(9,430) -1.2%</b>            | <b>(732,735) -47.5%</b>         | <b>(102,140) -12.5%</b>      | <b>92,710 12.9%</b>          |
| Power Resources   | 40,674                | 44,588                            | 59,000                  | 50,500                | 21,750                | 18,326 45.1%                 | (28,750) -56.9%                 | (18,924) -46.5%                 | 8,500 16.8%                  | (37,250) -63.1%              |
| Fleet Generation  | 65,971                | 24,453                            | 56,200                  | 60,500                | 71,900                | (9,771) -14.8%               | 11,400 18.8%                    | 5,929 9.0%                      | (4,300) -7.1%                | 15,700 27.9%                 |
| Generation Support  | 21,860                | 8,663                             | 49,098                  | 34,750                | 51,550                | 27,238 124.6%                | 16,800 48.3%                    | 29,690 135.8%                   | 14,348 41.3%                 | 2,452 5.0%                   |
| Generation Engineering  | 40,157                | 15,208                            | 40,950                  | 37,500                | 44,750                | 793 2.0%                     | 7,250 19.3%                     | 4,593 11.4%                     | 3,450 9.2%                   | 3,800 9.3%                   |
| <b>Total Power Resources Division</b>                         | <b>168,663</b>        | <b>92,912</b>                     | <b>205,248</b>          | <b>183,250</b>        | <b>189,950</b>        | <b>36,585 21.7%</b>          | <b>6,700 3.7%</b>               | <b>21,287 12.6%</b>             | <b>21,998 12.0%</b>          | <b>(15,298) -7.5%</b>        |
| CFO Finance   | 4,894                 | 3,616                             | 9,300                   | 21,050                | 30,450                | 4,406 90.0%                  | 9,400 44.7%                     | 25,556 522.2%                   | (11,750) -55.8%              | 21,150 227.4%                |
| Accounting  | 155,163               | 173,362                           | 256,164                 | 255,932               | 266,900               | 101,001 65.1%                | 10,968 4.3%                     | 111,738 72.0%                   | 232 0.1%                     | 10,737 4.2%                  |
| Treasury  | 428,844               | 272,504                           | 1,018,566               | 1,033,366             | 1,040,418             | 589,722 137.5%               | 7,052 0.7%                      | 611,574 142.6%                  | (14,800) -1.4%               | 21,852 2.1%                  |
| Risk Management   | 882,408               | 299,530                           | 963,990                 | 959,206               | 1,077,163             | 81,582 9.2%                  | 117,957 12.3%                   | 194,755 22.1%                   | 4,784 0.5%                   | 113,173 11.7%                |
| Financial Planning and Analysis                               | 5,800                 | 1,257                             | 17,104                  | 18,000                | 20,015                | 11,304 194.9%                | 2,015 11.2%                     | 14,216 245.1%                   | (896) -5.0%                  | 2,911 17.0%                  |
| Contract Compliance   | 39,434                | 13,606                            | 46,382                  | 23,350                | 29,530                | 6,948 17.6%                  | 6,180 26.5%                     | (9,904) -25.1%                  | 23,032 98.6%                 | (16,852) -36.3%              |
| <b>Total Finance Division</b>                                 | <b>1,516,542</b>      | <b>763,875</b>                    | <b>2,311,506</b>        | <b>2,310,904</b>      | <b>2,464,477</b>      | <b>794,964 52.4%</b>         | <b>153,573 6.6%</b>             | <b>947,935 62.5%</b>            | <b>602 0.0%</b>              | <b>152,971 6.6%</b>          |
| Public Relations  | 285,304               | 40,544                            | 341,150                 | 341,150               | 344,800               | 55,846 19.6%                 | 3,650 1.1%                      | 59,496 20.9%                    | - 0.0%                       | 3,650 1.1%                   |
| <b>Total Public Relations &amp; External Affairs Division</b> | <b>285,304</b>        | <b>40,544</b>                     | <b>341,150</b>          | <b>341,150</b>        | <b>344,800</b>        | <b>55,846 19.6%</b>          | <b>3,650 1.1%</b>               | <b>59,496 20.9%</b>             | <b>- 0.0%</b>                | <b>3,650 1.1%</b>            |
| Legal   | 164,991               | 38,622                            | 167,334                 | 186,605               | 194,599               | 2,343 1.4%                   | 7,994 4.3%                      | 29,608 17.9%                    | (19,271) -10.3%              | 27,265 16.3%                 |
| Regulatory Compliance   | 68,848                | 2,360                             | 71,955                  | 83,455                | 75,455                | 3,107 4.5%                   | (8,000) -9.6%                   | 6,607 9.6%                      | (11,500) -13.8%              | 3,500 4.9%                   |
| Transmission Planning   | 2,254                 | 291                               | 56,000                  | -                     | 53,600                | 53,746 2384.8%               | 53,600 N/A                      | 51,346 2278.3%                  | 56,000 N/A                   | (2,400) -4.3%                |
| <b>Total Legal, Compliance, &amp; Trans. Plan. Division</b>   | <b>236,092</b>        | <b>41,274</b>                     | <b>295,289</b>          | <b>270,060</b>        | <b>323,654</b>        | <b>59,197 25.1%</b>          | <b>53,594 19.8%</b>             | <b>87,562 37.1%</b>             | <b>25,229 9.3%</b>           | <b>28,365 9.6%</b>           |
| <b>Agency Expenses (Budget Based)</b>                         | <b>17,348,468</b>     | <b>5,903,707</b>                  | <b>19,643,034</b>       | <b>19,806,332</b>     | <b>21,101,554</b>     | <b>2,294,566 13.2%</b>       | <b>1,295,221 6.5%</b>           | <b>3,753,085 21.6%</b>          | <b>(163,298) -0.8%</b>       | <b>1,458,519 7.4%</b>        |



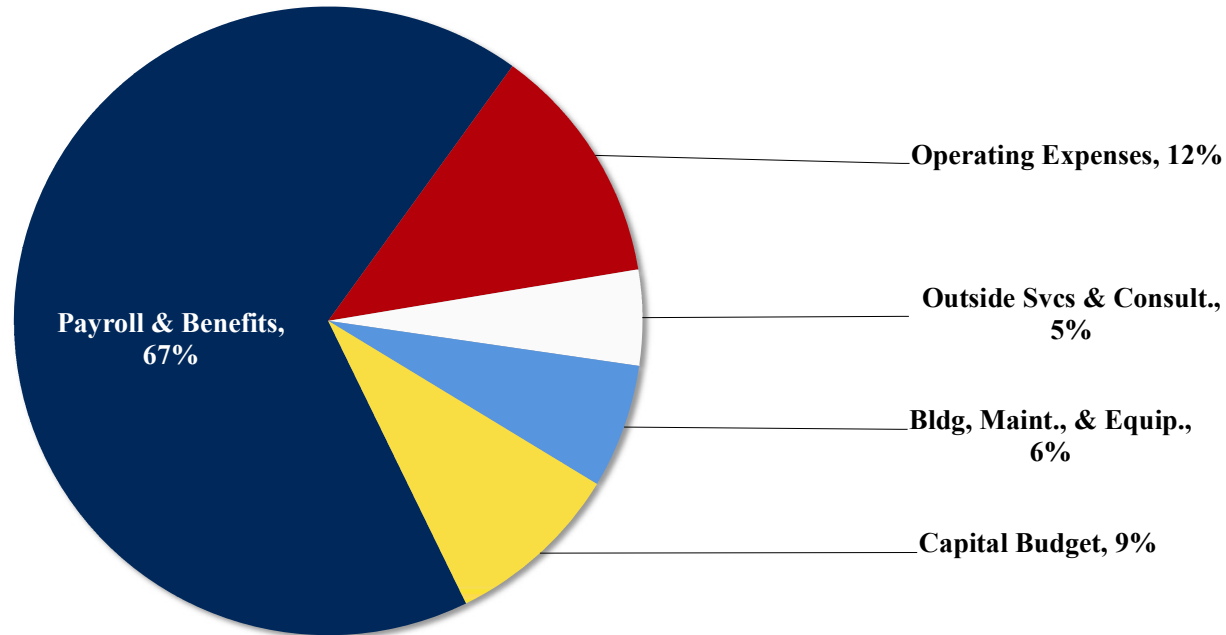
**Florida Municipal Power Agency**  
**Agency Operating Budget - Fiscal Year 2026**  
**Whole Thousands (US\$)**

**Cost Summary by Department**

| Department  | Manager              | Dept # | FY25<br>Budget   | FY26<br>Budget   | Bdgt Increase/<br>[Decrease] | %<br>Change |
|---|----------------------|--------|------------------|------------------|------------------------------|-------------|
| <b>I. Executive Division</b>  |                      |        |                  |                  |                              |             |
| Administration  | Williams, J.         | AGN    | \$ 598           | \$ 604           | \$ 7                         | 1%          |
| Total Executive Division  |                      |        | 598              | 604              | 7                            | 1%          |
| <b>II. Human Resources and Shared Services Division</b>             |                      |        |                  |                  |                              |             |
| Human Resources/Payroll   | Adams, S.            | HRD    | 13,736           | 14,452           | 716                          | 5%          |
| Member Services   | McCleary, M          | MBR    | 428              | 458              | 29                           | 7%          |
| Resource and Strategic Planning                                     | Nowakhtar, N.        | PLN    | 86               | 28               | (58)                         | (68%)       |
| Building Maintenance  | Yeargin, A.          | ADM    | 1,035            | 1,428            | 393                          | 38%         |
| Total Human Resources and Shared Services Division                  |                      |        | 15,285           | 16,365           | 1,081                        | 7%          |
| <b>III. IT/OT and System Operations</b>                             |                      |        |                  |                  |                              |             |
| Information Services  | Hanson, J.           | ITD    | 776              | 779              | 4                            | 0%          |
| Cyber Security  | Hanson, J.           | CBR    | 28               | 15               | (13)                         | (47%)       |
| System Operations   | Mesa, H.             | OPS    | 15               | 15               | -                            | 0%          |
| Total IT/OT and Cyber Security Division                             |                      |        | 818              | 809              | (9)                          | (1%)        |
| <b>IV. Power Resources Division</b>                                 |                      |        |                  |                  |                              |             |
| Power Resources   | Rutter, K.           | PWR    | 51               | 22               | (29)                         | (57%)       |
| Fleet Generation  | Schumann, D.         | GEN    | 61               | 72               | 11                           | 19%         |
| Generation Support  | Noon, J.             | GES    | 35               | 52               | 17                           | 48%         |
| Generation Engineering  | Butters, J.          | GEE    | 38               | 45               | 7                            | 19%         |
| Total Power Resources Division                                      |                      |        | 183              | 190              | 7                            | 4%          |
| <b>V. Finance Division</b>  |                      |        |                  |                  |                              |             |
| CFO Finance   | Popp, R.             | FIN    | 21               | 30               | 9                            | 45%         |
| Accounting  | Sullivan-Marrero, D. | ACC    | 256              | 267              | 11                           | 4%          |
| Treasury  | Mitchell, S.         | TSY    | 1,033            | 1,040            | 7                            | 1%          |
| Risk Management   | Nunez, E.            | RSK    | 959              | 1,077            | 118                          | 12%         |
| Financial Planning and Analysis                                     | Wolfe, J.            | FPA    | 18               | 20               | 2                            | 11%         |
| Contract Compliance   | Woerner, L.          | CNT    | 23               | 30               | 6                            | 26%         |
| Total Finance Division  |                      |        | 2,311            | 2,464            | 154                          | 7%          |
| <b>VI. Public Relations &amp; External Affairs</b>                  |                      |        |                  |                  |                              |             |
| Public Relations  | Schumann, S.         | PRD    | 341              | 345              | 4                            | 1%          |
| Total Public Relations & External Affairs Division                  |                      |        | 341              | 345              | 4                            | 1%          |
| <b>VII. Legal, Compliance, &amp; Transmission Planning Division</b> |                      |        |                  |                  |                              |             |
| Legal   | Finklea, J.          | LGL    | 187              | 195              | 8                            | 4%          |
| Regulatory Compliance   | O'Hagan, D.          | REG    | 83               | 75               | (8)                          | (10%)       |
| Transmission Planning   | O'Hagan, D.          | TPS    | -                | 54               | 54                           | 100.0%      |
| Total Legal, Compliance, & Transmission Planning Division           |                      |        | 270              | 324              | 54                           | 20%         |
| <b>VIII. Balance Sheet Items - To be Capitalized</b>                |                      |        |                  |                  |                              |             |
|   |                      |        | 1,360            | 300              | (1,060)                      | (78%)       |
| <b>Grand Total</b>  |                      |        | <b>\$ 19,806</b> | <b>\$ 21,102</b> | <b>\$ 1,295</b>              | <b>6.5%</b> |

# Florida Municipal Power Agency Operating Budget - Fiscal Year 2026

## Total Agency Expenses



In \$Millions

| Payroll & Benefits      |          | Operating Expenses       |         | Outside Svcs & Consultants |         | Bldg, Maint., & Equip. |         | Capital Budget       |         |
|-------------------------|----------|--------------------------|---------|----------------------------|---------|------------------------|---------|----------------------|---------|
| Payroll                 | \$10.232 | Dues & Subscpts.         | \$0.305 | Consulting Fees            | \$0.853 | Bldg Svc & Repair      | \$0.209 | Capital Expenditures | \$1.100 |
| FICA                    | 0.783    | Office Supplies          | 0.040   | Lobbying                   | 0.103   | Insurance Premiums     | 0.990   | Pooled Loan P&I      | \$0.518 |
| 401A Contributions      | 1.023    | BOD                      | 0.046   | Advertising                | 0.024   | Utilities              | 0.119   | Working Capital      | \$0.300 |
| Med/Life Insur./OPEB    | 1.858    | Telephone & Internet     | 0.253   | Comm Proj & Sp. Events     | 0.030   | Office Furniture       | 0.014   |                      |         |
| Wrkm Comp               | 0.051    | Mtgs., Confs, Trvl, Trng | 0.806   | Sponsorships               | 0.027   | Alarm System           | 0.011   | Total                | \$1.918 |
| Recruit & Reloc.        | 0.140    | Fl Elec. Power Coord     | 0.065   |                            |         | Property Dues          | 0.006   | <b>\$21.102</b>      |         |
| LTC                     | 0.014    | Contingency              | 0.200   |                            |         |                        |         |                      |         |
| Employee EOC & Wellness | 0.076    | Software                 | 0.758   |                            |         |                        |         |                      |         |
|                         |          | Hardware                 | 0.010   |                            |         |                        |         |                      |         |
|                         |          | Other Operating Costs    | 0.139   |                            |         |                        |         |                      |         |
| Total                   | \$14.177 | Total                    | \$2.621 | Total                      | \$1.037 | Total                  | \$1.349 |                      |         |

## Overview of FMPA's Agency Budget

FY 2025 Budget VS. FY 2026 Budget

Whole Thousands (US\$)

| Change in Budget from prior year |    |        | What is driving this change |    |       |      |
|----------------------------------|----|--------|-----------------------------|----|-------|------|
| Budget FY 25                     | \$ | 19,806 | (1) Payroll                 | \$ | 424   | 33%  |
| Budget FY 26                     | \$ | 21,102 | (2) Benefits                | \$ | 239   | 18%  |
|                                  |    |        | (3) Operating Expense       | \$ | 79    | 6%   |
|                                  |    |        | (4) Outside Services        | \$ | 75    | 6%   |
|                                  |    |        | (5) Building Maintenance    | \$ | (19)  | -1%  |
|                                  |    |        | (6) Balance Sheet Items     | \$ | 498   | 38%  |
| Difference                       | \$ | 1,295  | 6.5%                        | \$ | 1,295 | 100% |

### (1) Payroll

|               |    |     |
|---------------|----|-----|
| Payroll       | \$ | 394 |
| Payroll Taxes | \$ | 30  |
|               | \$ | 424 |

### (2) Benefits

|                           |    |      |
|---------------------------|----|------|
| Healthcare Insurance      | \$ | 232  |
| 401A Contributions        | \$ | 39   |
| Other Miscellaneous Costs | \$ | (32) |
|                           | \$ | 239  |

### (3) Operating Expense

|                           |    |     |
|---------------------------|----|-----|
| Bank Charges              | \$ | (2) |
| Software                  | \$ | 3   |
| Hardware                  | \$ | (6) |
| Internet Charges          | \$ | 20  |
| Business Travel           | \$ | 53  |
| Training                  | \$ | 19  |
| Other Miscellaneous Costs | \$ | (9) |
|                           | \$ | 79  |

### (4) Outside Services

|  |    |     |
|--|----|-----|
| Consultants                              | \$ | 76  |
| Communications Projects & Special Events | \$ | (1) |
| Advertising                              | \$ | (0) |
| Other Miscellaneous Costs                | \$ | (1) |
|  | \$ | 75  |

### (5) Building Maintenance & Equipment

|                              |    |      |
|------------------------------|----|------|
| Cyber & Property Insurance   | \$ | (5)  |
| Excess Liability Insurance   | \$ | 118  |
| PLoan Interest               | \$ | (17) |
| Building & Equipment Repairs | \$ | (71) |
| Other Miscellaneous Costs    | \$ | (45) |
|                              | \$ | (19) |

### (6) Balance Sheet Items

|                      |    |     |
|----------------------|----|-----|
| Capital Expenditures | \$ | 463 |
| Working Capital      | \$ | -   |
| PLoan Principal      | \$ | 36  |
|                      | \$ | 498 |

**Florida Municipal Power Agency**  
**FY2025 VS. FY2026 Capital Budgets**

**Capital Budget for FY2025**

**Building Maintenance**

|                             | <u>Total</u> |
|-----------------------------|--------------|
| IT Equipment Cooling System | 46,500       |
| Exterior Painting           | 30,000       |
| Exterior Repairs            | 20,000       |

**Hardware/Software**

|                                  | Qty | Unit Price | Ext. Price |        |
|----------------------------------|-----|------------|------------|--------|
| Camera & Security System Upgrade | 1   | 38,000     | 38,000     |        |
| Boardroom TV Replacement         | 1   | 2,500      | 2,500      |        |
|                                  |     |            |            | 40,500 |

**Total Agency Capital Budget FY2025**

137,000

**Capital Budget for FY2026**

**Building Maintenance**

|                     | <u>Total</u> |
|---------------------|--------------|
| Window Replacement  | 550,000      |
| Cabinet Replacement | 50,000       |

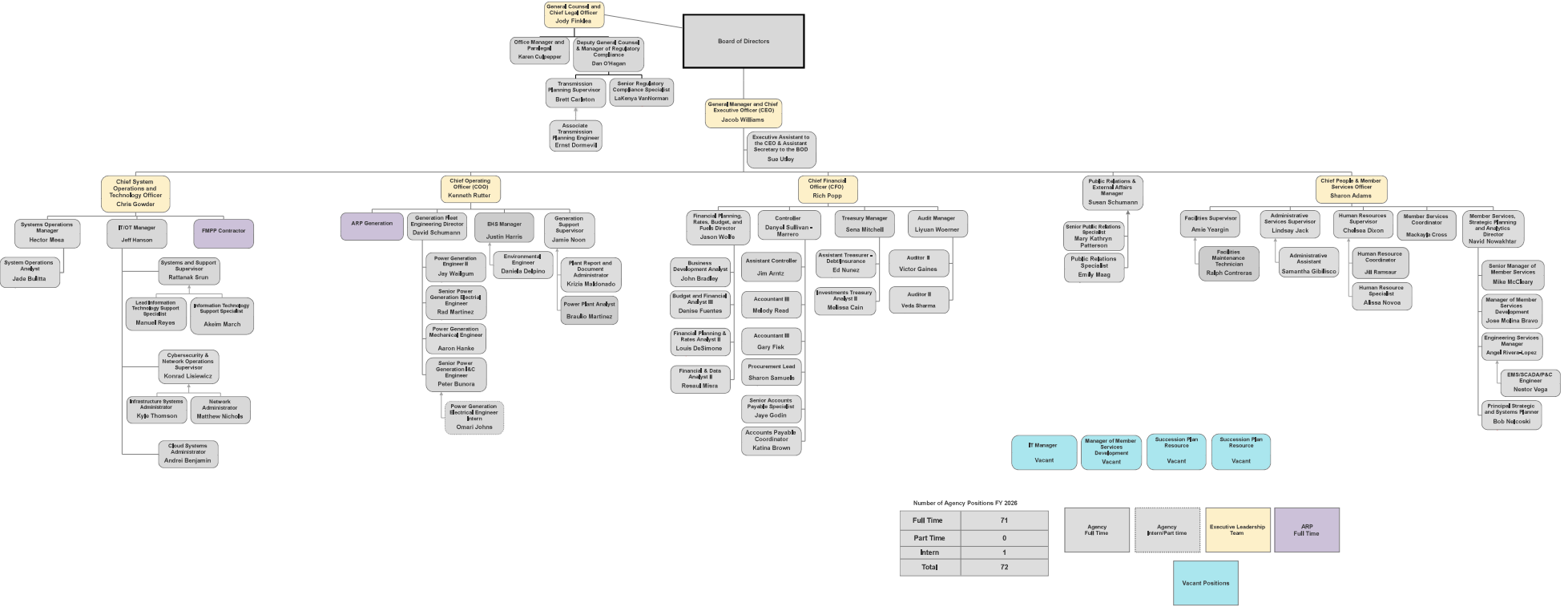
**Hardware/Software**

|                    |        |
|--------------------|--------|
| Laptop Replacement | 40,000 |
|--------------------|--------|

**Total Agency Capital Budget FY2026**

640,000

2026 FMPA Organization Chart



|                                    |    |                  |                         |                           |               |
|------------------------------------|----|------------------|-------------------------|---------------------------|---------------|
| Number of Agency Positions FY 2026 |    |                  |                         |                           |               |
| Full Time                          | 71 | Agency Full Time | Agency Intern/Part time | Executive Leadership Team | ARP Full Time |
| Part Time                          | 0  |                  |                         |                           |               |
| Intern                             | 1  |                  |                         |                           |               |
| Total                              | 72 | Vacant Positions |                         |                           |               |

## Proposed 2026 Salary Ranges

| Job Title                                 | Market Grade | Min          | Mid           | Max           |
|---|--------------|--------------|---------------|---------------|
| Administrative Assistant                  | 2            | \$ 42,500.00 | \$ 55,250.00  | \$ 68,000.00  |
|   |              |              |               |               |
| Plant Report and Document Administrator   | 3            | \$ 51,850.00 | \$ 67,405.00  | \$ 82,960.00  |
| Facilities Maintenance Technician         | 3            | \$ 51,850.00 | \$ 67,405.00  | \$ 82,960.00  |
| Accounts Payable Coordinator              | 3            | \$ 51,850.00 | \$ 67,405.00  | \$ 82,960.00  |
| Power Plant Analyst                       | 3            | \$ 51,850.00 | \$ 67,405.00  | \$ 82,960.00  |
|   |              |              |               |               |
| Human Resources Coordinator               | 4            | \$ 54,961.00 | \$ 71,449.30  | \$ 87,937.60  |
| Member Services Coordinator               | 4            | \$ 54,961.00 | \$ 71,449.30  | \$ 87,937.60  |
| Office Manager and Paralegal              | 4            | \$ 54,961.00 | \$ 71,449.30  | \$ 87,937.60  |
| Senior Accounts Payable Specialist        | 4            | \$ 54,961.00 | \$ 71,449.30  | \$ 87,937.60  |
|   |              |              |               |               |
| Administrative Services Supervisor        | 6            | \$ 65,898.24 | \$ 85,667.71  | \$ 105,437.18 |
| Facilities Supervisor                     | 6            | \$ 65,898.24 | \$ 85,667.71  | \$ 105,437.18 |
| Human Resources Specialist                | 6            | \$ 65,898.24 | \$ 85,667.71  | \$ 105,437.18 |
| Information Technology Support Specialist | 6            | \$ 65,898.24 | \$ 85,667.71  | \$ 105,437.18 |
|   |              |              |               |               |
| Lead IT Support Specialist                | 7            | \$ 72,488.06 | \$ 94,234.48  | \$ 115,980.90 |
|   |              |              |               |               |
| Public Relations Specialist               | 8            | \$ 80,461.75 | \$ 104,600.27 | \$ 128,738.80 |
| Auditor II                                | 8            | \$ 80,461.75 | \$ 104,600.27 | \$ 128,738.80 |
| Auditor II                                | 8            | \$ 80,461.75 | \$ 104,600.27 | \$ 128,738.80 |
| Accountant III                            | 8            | \$ 80,461.75 | \$ 104,600.27 | \$ 128,738.80 |
| Accountant III                            | 8            | \$ 80,461.75 | \$ 104,600.27 | \$ 128,738.80 |
| Associate Transmission Planning Engineer  | 8            | \$ 80,461.75 | \$ 104,600.27 | \$ 128,738.80 |
| Environmental Engineer                    | 8            | \$ 80,461.75 | \$ 104,600.27 | \$ 128,738.80 |
| Financial and Data Analyst II             | 8            | \$ 80,461.75 | \$ 104,600.27 | \$ 128,738.80 |
| Financial Planning & Rates Analyst II     | 8            | \$ 80,461.75 | \$ 104,600.27 | \$ 128,738.80 |
| Manager of Investments                    | 8            | \$ 80,461.75 | \$ 104,600.27 | \$ 128,738.80 |
| Network Administrator                     | 8            | \$ 80,461.75 | \$ 104,600.27 | \$ 128,738.80 |
| Procurement Lead                          | 8            | \$ 80,461.75 | \$ 104,600.27 | \$ 128,738.80 |
|   |              |              |               |               |
| Human Resources Supervisor                | 9            | \$ 88,507.92 | \$ 115,060.30 | \$ 141,612.68 |
| Generation Support Supervisor             | 9            | \$ 88,507.92 | \$ 115,060.30 | \$ 141,612.68 |
| Cloud Systems Administrator               | 9            | \$ 88,507.92 | \$ 115,060.30 | \$ 141,612.68 |
| Principal Strategic and Systems Planner   | 9            | \$ 88,507.92 | \$ 115,060.30 | \$ 141,612.68 |
| Senior Public Relations Specialist        | 9            | \$ 88,507.92 | \$ 115,060.30 | \$ 141,612.68 |
| Systems and Support Supervisor            | 9            | \$ 88,507.92 | \$ 115,060.30 | \$ 141,612.68 |
| System Operations Analyst                 | 9            | \$ 88,507.92 | \$ 115,060.30 | \$ 141,612.68 |
| Budget and Financial Analyst III          | 9            | \$ 88,507.92 | \$ 115,060.30 | \$ 141,612.68 |
|   |              |              |               |               |
| Assistant Treasurer- Debt/Insurance       | 10           | \$ 95,588.56 | \$ 124,265.13 | \$ 152,941.69 |

## Proposed 2026 Salary Ranges

| Job Title   | Market Grade | Min           | Mid           | Max           |
|---|--------------|---------------|---------------|---------------|
| Assistant Controller                                    | 11           | \$ 103,235.64 | \$ 134,206.34 | \$ 165,177.03 |
| Business Development Analyst                            | 11           | \$ 103,235.64 | \$ 134,206.34 | \$ 165,177.03 |
| Executive Assistant to CEO/Asst. Sec. Bd. Dir           | 11           | \$ 103,235.64 | \$ 134,206.34 | \$ 165,177.03 |
| Infrastructure Systems Administrator                    | 11           | \$ 103,235.64 | \$ 134,206.34 | \$ 165,177.03 |
| Power Generation Engineer                               | 11           | \$ 103,235.64 | \$ 134,206.34 | \$ 165,177.03 |
| Power Generation Mechanical Engineer                    | 11           | \$ 103,235.64 | \$ 134,206.34 | \$ 165,177.03 |
| Cybersecurity & Network Operations Supervisor           | 11           | \$ 103,235.64 | \$ 134,206.34 | \$ 165,177.03 |
| Senior Regulatory Compliance Specialist                 | 11           | \$ 103,235.64 | \$ 134,206.34 | \$ 165,177.03 |
| Treasury Manager  | 11           | \$ 103,235.64 | \$ 134,206.34 | \$ 165,177.03 |
| EHS Manager   | 11           | \$ 103,235.64 | \$ 134,206.34 | \$ 165,177.03 |
| Audit Manager   | 12           | \$ 113,559.21 | \$ 147,626.97 | \$ 181,694.73 |
| Controller  | 12           | \$ 113,559.21 | \$ 147,626.97 | \$ 181,694.73 |
| IT/OT Manager   | 12           | \$ 113,559.21 | \$ 147,626.97 | \$ 181,694.73 |
| EMS/Scada/P&C Engineer                                  | 12           | \$ 113,559.21 | \$ 147,626.97 | \$ 181,694.73 |
| Engineering Services Manager                            | 12           | \$ 113,559.21 | \$ 147,626.97 | \$ 181,694.73 |
| Manager of Member Services Development                  | 12           | \$ 113,559.21 | \$ 147,626.97 | \$ 181,694.73 |
| Power Generation Engineer II                            | 12           | \$ 113,559.21 | \$ 147,626.97 | \$ 181,694.73 |
| Transmission Planning Supervisor                        | 13           | \$ 124,915.13 | \$ 162,389.67 | \$ 199,864.21 |
| System Operations Manager                               | 13           | \$ 124,915.13 | \$ 162,389.67 | \$ 199,864.21 |
| Senior Manager of Member Services                       | 13           | \$ 124,915.13 | \$ 162,389.67 | \$ 199,864.21 |
| Senior Power Generation I & C Engineer                  | 13           | \$ 124,915.13 | \$ 162,389.67 | \$ 199,864.21 |
| Public Relations and External Affairs Manager           | 13           | \$ 124,915.13 | \$ 162,389.67 | \$ 199,864.21 |
| Power Generation Engineer III                           | 13           | \$ 124,915.13 | \$ 162,389.67 | \$ 199,864.21 |
| Senior Power Generation Electrical Engineer             | 13           | \$ 124,915.13 | \$ 162,389.67 | \$ 199,864.21 |
| Member Services Strategic Planning & Analytics Director | 14           | \$ 137,406.64 | \$ 178,628.63 | \$ 219,850.63 |
| Financial Planning Rates Budget and Fuels Dir           | 14           | \$ 137,406.64 | \$ 178,628.63 | \$ 219,850.63 |
| Generation Fleet Engineering Director                   | 15           | \$ 151,147.31 | \$ 196,491.50 | \$ 241,835.69 |
| Deputy General Counsel and Manager of Regulat           | 16           | \$ 157,193.20 | \$ 220,070.48 | \$ 282,947.76 |
| Chief System Operations and Technology Officer          | 16           | \$ 157,193.20 | \$ 220,070.48 | \$ 282,947.76 |
| Chief Financial Officer, CFO                            | 17           | \$ 180,772.18 | \$ 253,081.05 | \$ 325,389.92 |
| Chief People and Member Services Officer                | 17           | \$ 180,772.18 | \$ 253,081.05 | \$ 325,389.92 |
| Chief Operating Officer, COO                            | 18           | \$ 207,888.00 | \$ 291,043.21 | \$ 374,198.41 |

# FLORIDA MUNICIPAL POWER AGENCY

## FY 2026 Agency Budget

### Detail by Department

| Department | Sub/Account            | Account Description           | 2022<br>Actual | 2023<br>Actuals | 2024<br>Actuals | 2025<br>Forecast | 2025<br>Budget | 2026<br>Budget | Inc./<br>(Dec.) |
|------------|------------------------|-------------------------------|----------------|-----------------|-----------------|------------------|----------------|----------------|-----------------|
| Accounting | 921-240-AGENCY-ACC-000 | Office Supplies               | 176            | 211             | 203             | 300              | 250            | 0              | (250)           |
|            | 921-670-AGENCY-ACC-000 | Travel                        | 1,286          | 2,122           | 628             | 500              | 1,500          | 500            | (1,000)         |
|            | 921-671-AGENCY-ACC-000 | Meetings                      | 474            | 979             | 274             | 0                | 0              | 0              | 0               |
|            | 921-701-AGENCY-ACC-000 | Late Fees                     | 30             | 0               | 0               | 0                | 0              | 0              | 0               |
|            | 921-250-AGENCY-ACC-000 | Misc Office Expense           | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|            | 923-120-AGENCY-ACC-000 | Financial Consultant          | 0              | 10,750          | 10,750          | 24,500           | 25,000         | 24,000         | (1,000)         |
|            | 921-910-AGENCY-ACC-000 | Software Purchases & Renewals | 0              | 0               | 0               | 72,912           | 76,108         | 76,400         | 292             |
|            | 930-250-AGENCY-ACC-000 | Miscellaneous                 | 0              | 13              | 0               | 0                | 0              | 0              | 0               |
|            | 923-140-AGENCY-ACC-000 | Audit Fees                    | 115,548        | 125,860         | 129,986         | 135,737          | 132,449        | 140,000        | 7,551           |
|            | 923-170-AGENCY-ACC-000 | IT Consulting Services        | 5,948          | 3,218           | 6,414           | 8,876            | 4,500          | 7,500          | 3,000           |
|            | 926-635-AGENCY-ACC-000 | Tuition Reimbursement         | 2,218          | 0               | 0               | 0                | 0              | 0              | 0               |
|            | 926-639-AGENCY-ACC-000 | Training                      | 8,020          | 10,753          | 6,065           | 12,258           | 15,000         | 17,000         | 2,000           |
|            | 926-653-AGENCY-ACC-000 | Employee Dues                 | 389            | 925             | 843             | 1,080            | 1,125          | 1,500          | 375             |
| ACC Total  |                        |                               | 134,088        | 154,830         | 155,163         | 256,164          | 255,932        | 266,900        | 10,968          |



# FLORIDA MUNICIPAL POWER AGENCY

## FY 2026 Agency Budget

### Detail by Department

| Department           | Sub/Account            | Account Description            | 2022<br>Actual | 2023<br>Actuals | 2024<br>Actuals | 2025<br>Forecast | 2025<br>Budget | 2026<br>Budget | Inc./<br>(Dec.) |
|----------------------|------------------------|--------------------------------|----------------|-----------------|-----------------|------------------|----------------|----------------|-----------------|
| Building Maintenance | 921-240-AGENCY-ADM-000 | Office Supplies                | 13,981         | 14,431          | 14,428          | 26,100           | 19,500         | 24,500         | 5,000           |
|                      | 921-312-AGENCY-ADM-000 | Utilities - Electric           | 80,754         | 91,057          | 98,482          | 100,000          | 100,000        | 100,000        | 0               |
|                      | 921-313-AGENCY-ADM-000 | Utilities - Water & Sewer      | 16,704         | 10,223          | 9,319           | 12,500           | 12,500         | 12,500         | 0               |
|                      | 921-314-AGENCY-ADM-000 | Utilities - Garbage            | 2,696          | 2,579           | 3,255           | 3,150            | 3,150          | 3,150          | 0               |
|                      | 921-331-AGENCY-ADM-000 | Office Equipment Repair        | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                      | 921-333-AGENCY-ADM-000 | Office Furniture               | 25,620         | 24,802          | 10,158          | 12,700           | 14,000         | 14,000         | 0               |
|                      | 921-340-AGENCY-ADM-000 | Property Association Dues      | 3,050          | 3,329           | 3,495           | 3,607            | 4,260          | 4,350          | 90              |
|                      | 921-351-AGENCY-ADM-000 | Auto Gas - Repair              | 1,707          | 992             | 4,437           | 4,500            | 2,870          | 5,900          | 3,030           |
|                      | 921-650-AGENCY-ADM-000 | Employer Dues                  | 284            | 304             | 339             | 340              | 325            | 340            | 15              |
|                      | 921-670-AGENCY-ADM-000 | Travel                         | 162            | 25              | 0               | 216              | 0              | 0              | 0               |
|                      | 921-671-AGENCY-ADM-000 | Meetings                       | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                      | 926-639-AGENCY-ADM-000 | Training                       | 1,512          | 922             | 1,388           | 2,960            | 2,960          | 2,960          | 0               |
|                      | 930-900-AGENCY-ADM-000 | Advertising                    | 65             | 0               | 0               | 0                | 100            | 0              | (100)           |
|                      | 935-300-AGENCY-ADM-000 | Janitorial                     | 43,973         | 48,499          | 49,666          | 33,200           | 54,250         | 7,000          | (47,250)        |
|                      | 935-301-AGENCY-ADM-000 | Grounds Services (Lawn/Irriga) | 16,794         | 31,752          | 23,724          | 29,000           | 29,000         | 29,000         | 0               |
|                      | 935-302-AGENCY-ADM-000 | Plumbing & Electrical          | 20,999         | 18,358          | 13,182          | 28,000           | 18,000         | 20,500         | 2,500           |
|                      | 935-303-AGENCY-ADM-000 | AC Inspection & Repair         | 31,512         | 29,797          | 17,763          | 32,400           | 32,400         | 32,400         | 0               |
|                      | 935-304-AGENCY-ADM-000 | Building Maintenance           | 69,040         | 49,257          | 52,013          | 133,000          | 133,475        | 60,000         | (73,475)        |
|                      | 935-310-AGENCY-ADM-000 | Security Monitoring            | 5,620          | 8,042           | 8,638           | 11,240           | 10,300         | 10,450         | 150             |
|                      | 935-317-AGENCY-ADM-000 | Pest / Termite Control         | 1,320          | 1,100           | 1,224           | 1,250            | 1,250          | 1,250          | 0               |
|                      | 999-240-AGENCY-ADM-BMF | Transfer to Other Bus Unit     | 80,040         | 80,000          | 80,000          | 500,000          | 500,000        | 500,000        | 0               |
|                      | 999-500-AGENCY-ADM-000 | Capital Expenditure            | 219,941        | 7,193           | 252,498         | 95,000           | 96,620         | 600,000        | 503,380         |
| ADM Total            |                        |                                | 635,775        | 422,663         | 644,011         | 1,029,163        | 1,034,960      | 1,428,300      | 393,340         |

**FLORIDA MUNICIPAL POWER AGENCY**  
**FY 2026 Agency Budget**  
**Detail by Department**

| Department       | Sub/Account            | Account Description            | 2022<br>Actual | 2023<br>Actuals | 2024<br>Actuals | 2025<br>Forecast | 2025<br>Budget | 2026<br>Budget | Inc./<br>(Dec.) |
|------------------|------------------------|--------------------------------|----------------|-----------------|-----------------|------------------|----------------|----------------|-----------------|
| Administration   | 921-220-AGENCY-AGN-000 | Books - Publications - Subscri | 1,171          | 2,016           | 591             | 1,500            | 1,500          | 1,500          | 0               |
|                  | 921-240-AGENCY-AGN-000 | Office Supplies                | 181            | 0               | 175             | 100              | 100            | 100            | 0               |
|                  | 921-650-AGENCY-AGN-000 | Employer Dues                  | 700            | 995             | 16,314          | 16,335           | 1,200          | 1,200          | 0               |
|                  | 921-670-AGENCY-AGN-000 | Travel                         | 20,289         | 19,677          | 41,218          | 35,000           | 35,000         | 38,000         | 3,000           |
|                  | 921-671-AGENCY-AGN-000 | Meetings                       | 12,270         | 12,654          | 13,406          | 18,000           | 15,000         | 17,500         | 2,500           |
|                  | 921-811-AGENCY-AGN-000 | Sponsorships                   | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                  | 923-100-AGENCY-AGN-000 | Contract Consultants           | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                  | 926-639-AGENCY-AGN-000 | Training                       | 256            | 34              | 0               | 0                | 0              | 0              | 0               |
|                  | 930-740-AGENCY-AGN-000 | EC Member Travel Reimbursement | 46,650         | 48,944          | 53,381          | 45,000           | 45,000         | 46,000         | 1,000           |
|                  | 930-900-AGENCY-AGN-000 | Advertising                    | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                  | 930-990-AGENCY-AGN-000 | Contingency                    | 0              | 0               | 0               | 200,000          | 200,000        | 200,000        | 0               |
|                  | 999-240-AGENCY-AGN-000 | Transfer to Other Bus Unit     | 300,000        | 300,000         | 300,000         | 300,000          | 300,000        | 300,000        | 0               |
| <b>AGN Total</b> |                        |                                | <b>381,517</b> | <b>384,320</b>  | <b>425,085</b>  | <b>615,935</b>   | <b>597,800</b> | <b>604,300</b> | <b>6,500</b>    |

# FLORIDA MUNICIPAL POWER AGENCY

## FY 2026 Agency Budget

### Detail by Department

| Department     | Sub/Account            | Account Description            | 2022<br>Actual | 2023<br>Actuals | 2024<br>Actuals | 2025<br>Forecast | 2025<br>Budget | 2026<br>Budget | Inc./<br>(Dec.) |
|----------------|------------------------|--------------------------------|----------------|-----------------|-----------------|------------------|----------------|----------------|-----------------|
| Cyber Security | 921-240-AGENCY-CBR-000 | Office Supplies                | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                | 921-670-AGENCY-CBR-000 | Travel                         | 6,020          | 761             | 1,205           | 0                | 0              | 0              | 0               |
|                | 921-670-AGENCY-CBR-ARP | Travel                         | 24,403         | 23,463          | 17,972          | 7,070            | 28,200         | 15,000         | (13,200)        |
|                | 921-671-AGENCY-CBR-ARP | Meetings                       | 50             | 0               | 0               | 0                | 0              | 0              | 0               |
|                | 921-910-AGENCY-CBR-ARP | Software Purchases & Renewals  | 236            | 0               | 0               | 0                | 0              | 0              | 0               |
|                | 921-920-AGENCY-CBR-000 | Maintenance Support Agreements | 465            | 0               | 0               | 0                | 0              | 0              | 0               |
|                | 921-930-AGENCY-CBR-ARP | Computer Hardware              | 1,393          | 0               | 0               | 0                | 0              | 0              | 0               |
|                | 926-639-AGENCY-CBR-000 | Training                       | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                | 926-639-AGENCY-CBR-ARP | Training                       | 2,650          | 2,667           | 3,035           | 0                | 0              | 0              | 0               |
| CBR Total      |                        |                                | 35,217         | 26,891          | 22,212          | 7,070            | 28,200         | 15,000         | (13,200)        |

**FLORIDA MUNICIPAL POWER AGENCY**  
**FY 2026 Agency Budget**  
**Detail by Department**

| Department          | Sub/Account            | Account Description            | 2022<br>Actual | 2023<br>Actuals | 2024<br>Actuals | 2025<br>Forecast | 2025<br>Budget | 2026<br>Budget | Inc./<br>(Dec.) |
|---------------------|------------------------|--------------------------------|----------------|-----------------|-----------------|------------------|----------------|----------------|-----------------|
| Contract Compliance | 921-220-AGENCY-CNT-000 | Books - Publications - Subscri | 0              | 313             | 0               | 0                | 0              | 0              | 0               |
|                     | 921-240-AGENCY-CNT-000 | Office Supplies                | 0              | 116             | 0               | 150              | 150            | 0              | (150)           |
|                     | 921-670-AGENCY-CNT-000 | Travel                         | 122            | 15,741          | 1,085           | 11,802           | 450            | 1,100          | 650             |
|                     | 921-670-AGENCY-CNT-ARP | Travel                         | 0              | 0               | 0               | 450              | 450            | 450            | 0               |
|                     | 926-639-AGENCY-CNT-000 | Training                       | 1,495          | 6,476           | 3,122           | 8,800            | 8,800          | 8,800          | 0               |
|                     | 926-653-AGENCY-CNT-000 | Employee Dues                  | 400            | 1,069           | 1,439           | 1,500            | 1,500          | 1,500          | 0               |
|                     | 923-100-AGENCY-JON-ABP | Consultants                    | 0              | 0               | 4,436           | 0                | 0              | 0              | 0               |
|                     | 923-100-AGENCY-JON-ST1 | Consultants                    | 0              | 0               | 8,836           | 0                | 0              | 0              | 0               |
|                     | 923-100-AGENCY-JON-ST2 | Consultants                    | 0              | 0               | 8,836           | 0                | 0              | 0              | 0               |
|                     | 921-670-AGENCY-JON-LU2 | Travel                         | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                     | 921-670-AGENCY-JON-ST1 | Travel                         | 117            | 0               | 0               | 0                | 0              | 0              | 0               |
|                     | 921-910-AGENCY-CNT-000 | Software Purchases & Renewals  | 0              | 0               | 0               | 12,000           | 12,000         | 6,000          | (6,000)         |
|                     | 921-670-AGENCY-JON-ST2 | Travel                         | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                     | 923-100-AGENCY-CNT-000 | Contract Consultants           | 0              | 0               | 11,680          | 11,680           | 0              | 11,680         | 11,680          |
|                     | 923-100-AGENCY-JON-LU2 | Contract Consultants           | 23,443         | 6,120           | 0               | 0                | 0              | 0              | 0               |
| <b>CNT Total</b>    |                        |                                | <b>25,577</b>  | <b>29,836</b>   | <b>39,434</b>   | <b>46,382</b>    | <b>23,350</b>  | <b>29,530</b>  | <b>6,180</b>    |

# FLORIDA MUNICIPAL POWER AGENCY

## FY 2026 Agency Budget

### Detail by Department

| Department  | Sub/Account            | Account Description            | 2022<br>Actual | 2023<br>Actuals | 2024<br>Actuals | 2025<br>Forecast | 2025<br>Budget | 2026<br>Budget | Inc./<br>(Dec.) |
|-------------|------------------------|--------------------------------|----------------|-----------------|-----------------|------------------|----------------|----------------|-----------------|
| CFO Finance | 921-220-AGENCY-FIN-000 | Books - Publications - Subscri | 627            | 627             | 0               | 1,000            | 600            | 1,300          | 700             |
|             | 921-240-AGENCY-FIN-000 | Office Supplies                | 0              | 0               | 0               | 0                | 100            | 0              | (100)           |
|             | 921-670-AGENCY-FIN-000 | Travel                         | 2,186          | 170             | 2,500           | 4,200            | 4,000          | 4,000          | 0               |
|             | 923-100-AGENCY-FIN-000 | Contract Consultants           | 0              | 0               | 0               | 0                | 0              | 10,000         | 10,000          |
|             | 921-671-AGENCY-FIN-000 | Meetings                       | 0              | 0               | 239             | 750              | 0              | 750            | 750             |
|             | 921-910-AGENCY-FIN-000 | Software Purchases & Renewals  | 0              | 0               | 0               | 0                | 12,500         | 10,000         | (2,500)         |
|             | 926-639-AGENCY-FIN-000 | Training                       | 2,159          | 592             | 1,310           | 2,500            | 3,000          | 3,500          | 500             |
|             | 926-653-AGENCY-FIN-000 | Employee Dues                  | 590            | 0               | 845             | 850              | 850            | 900            | 50              |
| FIN Total   |                        |                                | 5,562          | 1,389           | 4,894           | 9,300            | 21,050         | 30,450         | 9,400           |

# FLORIDA MUNICIPAL POWER AGENCY

## FY 2026 Agency Budget

### Detail by Department

| Department                      | Sub/Account            | Account Description            | 2022<br>Actual | 2023<br>Actuals | 2024<br>Actuals | 2025<br>Forecast | 2025<br>Budget | 2026<br>Budget | Inc./<br>(Dec.) |
|---------------------------------|------------------------|--------------------------------|----------------|-----------------|-----------------|------------------|----------------|----------------|-----------------|
| Financial Planning and Analysis | 921-220-AGENCY-FPA-000 | Books - Publications - Subscri | 675            | 0               | 0               | 600              | 300            | 1,200          | 900             |
|                                 | 921-334-AGENCY-FPA-000 | Office Equipment               | 0              | 0               | 0               | 24               | 0              | 100            | 100             |
|                                 | 921-670-AGENCY-FPA-000 | Travel                         | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                                 | 921-670-AGENCY-FPA-ARP | Travel                         | 0              | 0               | 923             | 1,250            | 2,500          | 2,500          | 0               |
|                                 | 926-639-AGENCY-FPA-ARP | Training                       | 0              | 0               | 0               | 0                | 0              | 4,000          | 4,000           |
|                                 | 923-100-AGENCY-FPA-000 | Contract Consultants           | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                                 | 921-910-AGENCY-FPA-000 | Software                       | 0              | 0               | 0               | 20               | 0              | 0              | 0               |
|                                 | 926-639-AGENCY-FPA-000 | Training                       | 10,151         | 2,850           | 4,876           | 15,000           | 15,000         | 12,000         | (3,000)         |
|                                 | 926-653-AGENCY-FPA-000 | Employee Dues                  | 100            | 150             | 0               | 210              | 200            | 215            | 15              |
| FPA Total                       |                        |                                | 10,926         | 3,000           | 5,800           | 17,104           | 18,000         | 20,015         | 2,015           |

# FLORIDA MUNICIPAL POWER AGENCY

## FY 2026 Agency Budget

### Detail by Department

| Department             | Sub/Account            | Account Description            | 2022<br>Actual | 2023<br>Actuals | 2024<br>Actuals | 2025<br>Forecast | 2025<br>Budget | 2026<br>Budget | Inc./<br>(Dec.) |
|------------------------|------------------------|--------------------------------|----------------|-----------------|-----------------|------------------|----------------|----------------|-----------------|
| Generation Engineering | 921-240-AGENCY-GEE-000 | Office Supplies                | 0              | 0               | 0               | 0                | 400            | 250            | (150)           |
|                        | 921-220-AGENCY-GEE-000 | Books - Publications - Subscri | 0              | 0               | 0               | 500              | 1,200          | 1,000          | (200)           |
|                        | 921-670-AGENCY-GEE-ARP | Travel                         | 0              | 0               | 38,631          | 35,000           | 30,000         | 35,000         | 5,000           |
|                        | 921-671-AGENCY-GEE-ARP | Meetings                       | 0              | 0               | 86              | 500              | 500            | 500            | 0               |
|                        | 923-160-AGENCY-MES-000 | Engineering Services           | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                        | 926-639-AGENCY-GEE-000 | Training                       | 0              | 0               | 0               | 1,500            | 1,500          | 1,500          | 0               |
|                        | 926-639-AGENCY-GEE-ARP | Training                       | 0              | 0               | 1,440           | 3,000            | 3,000          | 6,000          | 3,000           |
|                        | 926-653-AGENCY-GEE-000 | Employee Dues                  | 0              | 0               | 0               | 450              | 900            | 500            | (400)           |
| GEE Total              |                        |                                | 0              | 0               | 40,157          | 40,950           | 37,500         | 44,750         | 7,250           |

# FLORIDA MUNICIPAL POWER AGENCY

## FY 2026 Agency Budget

### Detail by Department

| Department       | Sub/Account            | Account Description   | 2022<br>Actual | 2023<br>Actuals | 2024<br>Actuals | 2025<br>Forecast | 2025<br>Budget | 2026<br>Budget | Inc./<br>(Dec.) |
|------------------|------------------------|-----------------------|----------------|-----------------|-----------------|------------------|----------------|----------------|-----------------|
| Fleet Generation | 921-240-AGENCY-GEN-000 | Office Supplies       | 59             | 237             | 238             | 0                | 400            | 200            | (200)           |
|                  | 921-670-AGENCY-GEN-000 | Travel                | 830            | 0               | 332             | 0                | 0              | 0              | 0               |
|                  | 921-670-AGENCY-GEN-ARP | Travel                | 73,896         | 106,803         | 62,254          | 48,000           | 45,000         | 60,000         | 15,000          |
|                  | 921-960-AGENCY-GEN-ARP | Other                 | 0              | 156             | 0               | 0                | 0              | 0              | 0               |
|                  | 926-635-AGENCY-GEN-000 | Tuition Reimbursement | 0              | 3,492           | 0               | 0                | 6,000          | 0              | (6,000)         |
|                  | 921-671-AGENCY-GEN-ARP | Meetings              | 460            | 1,460           | 555             | 100              | 1,000          | 200            | (800)           |
|                  | 926-639-AGENCY-GEN-000 | Training              | 1,440          | 3,518           | 1,849           | 3,100            | 3,100          | 3,500          | 400             |
|                  | 926-639-AGENCY-GEN-ARP | Training              | 0              | 2,908           | 743             | 5,000            | 5,000          | 8,000          | 3,000           |
|                  | 926-653-AGENCY-GEN-000 | Employee Dues         | 0              | 99              | 0               | 0                | 0              | 0              | 0               |
| GEN Total        |                        |                       | 76,685         | 118,671         | 65,971          | 56,200           | 60,500         | 71,900         | 11,400          |



# FLORIDA MUNICIPAL POWER AGENCY

## FY 2026 Agency Budget

### Detail by Department

| Department         | Sub/Account            | Account Description | 2022<br>Actual | 2023<br>Actuals | 2024<br>Actuals | 2025<br>Forecast | 2025<br>Budget | 2026<br>Budget | Inc./<br>(Dec.) |
|--------------------|------------------------|---------------------|----------------|-----------------|-----------------|------------------|----------------|----------------|-----------------|
| Generation Support | 921-240-AGENCY-GES-000 | Office Supplies     | 0              | 0               | 970             | 0                | 250            | 250            | 0               |
|                    | 921-670-AGENCY-GES-ARP | Travel              | 0              | 0               | 19,095          | 40,000           | 30,000         | 40,000         | 10,000          |
|                    | 921-670-AGENCY-GES-000 | Travel              | 0              | 0               | 0               | 598              | 0              | 1,000          | 1,000           |
|                    | 921-671-AGENCY-GES-ARP | Meetings            | 0              | 0               | 401             | 0                | 500            | 500            | 0               |
|                    | 926-639-AGENCY-GES-000 | Training            | 0              | 0               | 675             | 8,140            | 1,500          | 2,000          | 500             |
|                    | 926-639-AGENCY-GES-ARP | Training            | 0              | 0               | 720             | 360              | 2,500          | 7,800          | 5,300           |
|                    | 926-653-AGENCY-GES-000 | Employee Dues       | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
| <b>GES Total</b>   |                        |                     | <b>0</b>       | <b>0</b>        | <b>21,860</b>   | <b>49,098</b>    | <b>34,750</b>  | <b>51,550</b>  | <b>16,800</b>   |

# FLORIDA MUNICIPAL POWER AGENCY

## FY 2026 Agency Budget

### Detail by Department

| Department              | Sub/Account            | Account Description            | 2022<br>Actual | 2023<br>Actuals | 2024<br>Actuals | 2025<br>Forecast | 2025<br>Budget | 2026<br>Budget | Inc./<br>(Dec.) |
|-------------------------|------------------------|--------------------------------|----------------|-----------------|-----------------|------------------|----------------|----------------|-----------------|
| Human Resources/Payroll | 920-600-AGENCY-HRD-000 | A&G - Gross Wages              | 8,656,458      | 8,972,472       | 8,854,781       | 9,838,270        | 9,838,270      | 10,231,801     | 393,531         |
|                         | 920-644-AGENCY-HRD-000 | A&G - Social Security          | 659,504        | 718,642         | 581,963         | 752,628          | 752,628        | 782,733        | 30,105          |
|                         | 920-680-AGENCY-HRD-000 | A&G - Temporary Help           | 14,152         | 13,250          | 25,000          | 0                | 0              | 25,000         | 25,000          |
|                         | 921-230-AGENCY-HRD-000 | Shipping - Freight - Postage   | 3,906          | 3,628           | 2,342           | 3,000            | 3,000          | 4,000          | 1,000           |
|                         | 921-240-AGENCY-HRD-000 | Office Supplies                | 1,795          | 1,794           | 866             | 2,500            | 2,500          | 2,500          | 0               |
|                         | 921-351-AGENCY-HRD-000 | Auto Gas - Repair              | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                         | 926-635-AGENCY-GEN-ARP | Tuition Reimbursement          | 0              | 0               | 1,109           | 0                | 0              | 0              | 0               |
|                         | 920-633-AGENCY-HRD-000 | Gross Payroll                  | 0              | 0               | 535             | 0                | 0              | 0              | 0               |
|                         | 921-643-AGENCY-HRD-000 | Unemployment                   | 275            | 2,468           | 1,664           | 2,500            | 2,500          | 2,500          | 0               |
|                         | 921-650-AGENCY-HRD-000 | Employer Dues                  | 6,354          | 6,926           | 7,238           | 6,500            | 6,500          | 7,000          | 500             |
|                         | 921-670-AGENCY-HRD-000 | Travel                         | 6,177          | 7,893           | 4,232           | 5,000            | 5,000          | 5,000          | 0               |
|                         | 921-671-AGENCY-HRD-000 | Meetings                       | 15,305         | 15,925          | 14,192          | 20,000           | 20,000         | 20,000         | 0               |
|                         | 921-701-AGENCY-HRD-000 | Late Fees                      | 6              | 0               | 0               | 0                | 0              | 0              | 0               |
|                         | 923-110-AGENCY-HRD-000 | Payroll Services               | 30,472         | 54,809          | 63,350          | 50,000           | 50,000         | 50,000         | 0               |
|                         | 923-115-AGENCY-HRD-000 | HR Consulting                  | 39,914         | 41,239          | 19,454          | 50,000           | 50,000         | 50,000         | 0               |
|                         | 923-140-AGENCY-HRD-000 | Audit Fees                     | 3,750          | 0               | 0               | 0                | 0              | 0              | 0               |
|                         | 923-170-AGENCY-HRD-000 | IT Consulting Services         | 595            | 0               | 0               | 0                | 0              | 0              | 0               |
|                         | 925-655-AGENCY-HRD-000 | Personal Protective Equipment  | 5,760          | 5,067           | 2,835           | 0                | 0              | 9,000          | 9,000           |
|                         | 926-610-AGENCY-HRD-000 | Pension - 401                  | 939,899        | 1,050,021       | 886,278         | 983,827          | 983,827        | 1,023,180      | 39,353          |
|                         | 926-621-AGENCY-HRD-000 | Short Term Disability          | 38,444         | 40,020          | 35,954          | 37,898           | 37,898         | 38,459         | 561             |
|                         | 926-622-AGENCY-HRD-000 | Employee Medical               | 1,233,815      | 1,360,374       | 1,339,843       | 1,390,709        | 1,390,709      | 1,613,526      | 222,816         |
|                         | 926-623-AGENCY-HRD-000 | Retiree health expenses        | 63,638         | 72,739          | 57,680          | 90,000           | 90,000         | 90,000         | 0               |
|                         | 926-624-AGENCY-HRD-000 | Long Term Disability           | 53,111         | 55,714          | 49,980          | 52,370           | 52,370         | 56,538         | 4,168           |
|                         | 926-629-AGENCY-HRD-000 | Medical Long Term Care         | 11,933         | 18,445          | 20,477          | 13,370           | 13,370         | 13,961         | 590             |
|                         | 926-633-AGENCY-HRD-000 | Relocation Expenses            | 0              | 32,476          | 0               | 100,000          | 100,000        | 60,000         | (40,000)        |
|                         | 921-910-AGENCY-HRD-000 | Software Purchases & Renewals  | 0              | 0               | 119             | 25,200           | 25,200         | 25,000         | (200)           |
|                         | 921-920-AGENCY-HRD-000 | Maintenance Support Agreements | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                         | 921-960-AGENCY-HRD-000 | Other                          | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                         | 926-634-AGENCY-HRD-000 | Recruitment & Relocation       | 198,424        | 99,001          | 36,534          | 80,000           | 80,000         | 80,000         | 0               |
|                         | 926-635-AGENCY-HRD-000 | Tuition Reimbursement          | 1,911          | 5,095           | 2,383           | 6,000            | 6,000          | 6,000          | 0               |
|                         | 926-636-AGENCY-HRD-000 | Wellness Expense               | 22,857         | 25,889          | 34,442          | 30,000           | 30,000         | 40,000         | 10,000          |
|                         | 926-637-AGENCY-HRD-000 | Life Insurance                 | 47,556         | 53,391          | 50,480          | 55,341           | 55,341         | 59,462         | 4,121           |
|                         | 926-639-AGENCY-HRD-000 | Training                       | 4,984          | 14,400          | 26,781          | 15,000           | 15,000         | 19,500         | 4,500           |
|                         | 926-642-AGENCY-HRD-000 | Auto Allowance                 | 46,323         | 38,911          | 1,925           | 0                | 0              | 0              | 0               |
|                         | 926-643-AGENCY-HRD-000 | Cell Phone Stipends            | 31,414         | 32,650          | 31,000          | 36,400           | 36,400         | 34,450         | (1,950)         |
|                         | 926-645-AGENCY-HRD-000 | Flex Account Fees              | 5,655          | 9,107           | 50,798          | 9,000            | 9,000          | 9,000          | 0               |
|                         | 926-653-AGENCY-HRD-000 | Employee Dues                  | 737            | 943             | 758             | 1,500            | 1,500          | 1,500          | 0               |
|                         | 926-654-AGENCY-HRD-000 | HR Training for Company        | 24,359         | 31,180          | 17,797          | 30,000           | 30,000         | 40,000         | 10,000          |
|                         | 926-663-AGENCY-HRD-000 | Awards & Recognition           | 6,305          | 8,548           | 10,656          | 10,000           | 10,000         | 10,000         | 0               |
|                         | 926-664-AGENCY-HRD-000 | Employee Activities            | 8,907          | 10,158          | 11,706          | 15,000           | 15,000         | 18,000         | 3,000           |
|                         | 935-300-AGENCY-HRD-000 | Janitorial                     | 0              | (328)           | 0               | 0                | 0              | 0              | 0               |

FLORIDA MUNICIPAL POWER AGENCY

FY 2026 Agency Budget

Detail by Department

| Department | Sub/Account            | Account Description | 2022<br>Actual | 2023<br>Actuals | 2024<br>Actuals | 2025<br>Forecast | 2025<br>Budget | 2026<br>Budget | Inc./<br>(Dec.) |
|------------|------------------------|---------------------|----------------|-----------------|-----------------|------------------|----------------|----------------|-----------------|
|            | 930-900-AGENCY-HRD-000 | Advertising         | 20,133         | 0               | 0               | 24,000           | 24,000         | 24,000         | 0               |
| HRD Total  |                        |                     | 12,204,828     | 12,802,842      | 12,245,150      | 13,736,013       | 13,736,013     | 14,452,108     | 716,094         |

# FLORIDA MUNICIPAL POWER AGENCY

## FY 2026 Agency Budget

### Detail by Department

| Department           | Sub/Account            | Account Description            | 2022<br>Actual | 2023<br>Actuals | 2024<br>Actuals | 2025<br>Forecast | 2025<br>Budget | 2026<br>Budget | Inc./<br>(Dec.) |
|----------------------|------------------------|--------------------------------|----------------|-----------------|-----------------|------------------|----------------|----------------|-----------------|
| Information Services | 405-200-AGENCY-ITD-000 | SBITA - Amortization Expense   | 0              | 204,495         | 122,589         | 0                | 0              | 0              | 0               |
|                      | 921-200-AGENCY-ITD-000 | Computer Supplies              | 34,786         | 18,247          | 19,151          | 12,500           | 14,000         | 15,000         | 1,000           |
|                      | 921-220-AGENCY-ITD-000 | Books - Publications - Subscri | 0              | 3,600           | 3,600           | 3,668            | 0              | 300            | 300             |
|                      | 921-240-AGENCY-ITD-000 | Office Supplies                | 4,531          | 5,114           | 14,245          | 7,105            | 2,750          | 2,750          | 0               |
|                      | 921-311-AGENCY-ITD-000 | Internet/Telcom Services       | 180,597        | 148,055         | 15,077          | 163,226          | 146,120        | 166,430        | 20,310          |
|                      | 921-311-AGENCY-ITD-ARP | Internet/Telcom Services       | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                      | 427-200-AGENCY-ITD-000 | SBITA - Interest Expense       | 0              | 7,337           | 12,536          | 0                | 0              | 0              | 0               |
|                      | 921-200-AGENCY-ITD-ARP | Computer Supplies              | 0              | 0               | 108             | 0                | 0              | 0              | 0               |
|                      | 921-316-AGENCY-ITD-000 | Mobile Communication Services  | 42,504         | 48,259          | 47,873          | 51,445           | 52,500         | 52,160         | (340)           |
|                      | 921-334-AGENCY-ITD-000 | Office Equipment               | 0              | 0               | 0               | 1,000            | 6,500          | 5,500          | (1,000)         |
|                      | 921-670-AGENCY-ITD-000 | Travel                         | 24,987         | 14,086          | 9,354           | 10,291           | 31,500         | 23,500         | (8,000)         |
|                      | 921-670-AGENCY-ITD-ARP | Travel                         | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                      | 921-671-AGENCY-ITD-000 | Meetings                       | 1,695          | 1,083           | 258             | 1,296            | 2,000          | 1,500          | (500)           |
|                      | 921-701-AGENCY-ITD-000 | Late Fees                      | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                      | 921-910-AGENCY-ITD-000 | Software Purchases & Renewals  | 390,760        | 345,610         | 380,376         | 308,267          | 377,300        | 381,300        | 4,000           |
|                      | 921-910-AGENCY-ITD-ARP | Software Purchases & Renewals  | 245,086        | 175,240         | 154,397         | 0                | 0              | 0              | 0               |
|                      | 921-920-AGENCY-ITD-000 | Maintenance Support Agreements | 310,148        | 154,274         | 193,944         | 0                | 0              | 1,000          | 1,000           |
|                      | 921-930-AGENCY-ITD-000 | Computer Hardware              | 103,048        | 46,051          | 110,910         | 116,075          | 16,000         | 10,000         | (6,000)         |
|                      | 921-930-AGENCY-ITD-ARP | Computer Hardware              | 34             | 17              | 0               | 0                | 0              | 0              | 0               |
|                      | 923-100-AGENCY-ITD-000 | Contract Consultants           | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                      | 923-120-AGENCY-ITD-000 | Financial Consultant           | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                      | 923-170-AGENCY-ITD-000 | IT Consulting Services         | 63,543         | 55,548          | 22,337          | 12,940           | 36,500         | 80,000         | 43,500          |
|                      | 923-332-AGENCY-ITD-000 | Records Retention              | (1,654)        | 0               | 0               | 0                | 0              | 0              | 0               |
|                      | 925-655-AGENCY-ITD-000 | Personal Protective Equipment  | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                      | 926-639-AGENCY-ITD-000 | Training                       | 32,550         | 10,360          | 34,136          | 12,439           | 50,000         | 40,000         | (10,000)        |
|                      | 999-500-AGENCY-ITD-000 | Capital Expenditure            | 92,047         | 131,121         | 370,945         | 0                | 40,500         | 0              | (40,500)        |
| ITD Total            |                        |                                | 1,524,662      | 1,368,496       | 1,511,834       | 700,252          | 775,670        | 779,440        | 3,770           |

# FLORIDA MUNICIPAL POWER AGENCY

## FY 2026 Agency Budget

### Detail by Department

| Department       | Sub/Account            | Account Description            | 2022<br>Actual | 2023<br>Actuals | 2024<br>Actuals | 2025<br>Forecast | 2025<br>Budget | 2026<br>Budget | Inc./<br>(Dec.) |
|------------------|------------------------|--------------------------------|----------------|-----------------|-----------------|------------------|----------------|----------------|-----------------|
| Legal            | 921-107-AGENCY-LGL-000 | Legal Research                 | 9,902          | 12,263          | 10,098          | 10,839           | 13,000         | 12,199         | (801)           |
|                  | 921-220-AGENCY-LGL-000 | Books - Publications - Subscri | 1,144          | 188             | 1,601           | 2,320            | 2,320          | 2,000          | (320)           |
|                  | 921-230-AGENCY-LGL-000 | Shipping - Freight - Postage   | 580            | 614             | 575             | 740              | 745            | 700            | (45)            |
|                  | 921-240-AGENCY-LGL-000 | Office Supplies                | 769            | 4,025           | 913             | 1,000            | 1,000          | 1,300          | 300             |
|                  | 921-312-AGENCY-LGL-000 | Utilities - Electric           | 2,409          | 2,578           | 2,364           | 3,000            | 3,000          | 3,000          | 0               |
|                  | 921-316-AGENCY-LGL-000 | Mobile Communication Services  | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                  | 921-331-AGENCY-LGL-000 | Office Equipment Repair        | 0              | 315             | 0               | 250              | 250            | 250            | 0               |
|                  | 923-120-AGENCY-LGL-000 | Financial Consultant           | 0              | 1,823           | 0               | 20,000           | 20,000         | 20,000         | 0               |
|                  | 921-340-AGENCY-LGL-000 | Property Association Dues      | 1,353          | 1,260           | (1,440)         | 2,470            | 2,470          | 2,000          | (470)           |
|                  | 921-670-AGENCY-LGL-000 | Travel                         | 19,330         | 23,053          | 28,709          | 28,000           | 28,000         | 35,000         | 7,000           |
|                  | 921-670-AGENCY-LGL-ARP | Travel                         | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                  | 921-671-AGENCY-LGL-000 | Meetings                       | 398            | 35              | 111             | 500              | 500            | 500            | 0               |
|                  | 923-105-AGENCY-LGL-000 | Legal Fees                     | 107,350        | 80,558          | 107,215         | 84,297           | 100,000        | 100,000        | 0               |
|                  | 923-332-AGENCY-LGL-000 | Records Retention              | 344            | 2,597           | 2,765           | 2,736            | 2,736          | 2,800          | 64              |
|                  | 926-639-AGENCY-LGL-000 | Training                       | 2,451          | 2,935           | 2,323           | 4,000            | 4,000          | 4,500          | 500             |
|                  | 926-653-AGENCY-LGL-000 | Employee Dues                  | 1,975          | 1,990           | 3,022           | 1,760            | 2,150          | 3,500          | 1,350           |
|                  | 935-300-AGENCY-LGL-000 | Janitorial                     | 4,174          | 4,423           | 4,160           | 3,004            | 4,444          | 4,400          | (44)            |
|                  | 935-301-AGENCY-LGL-000 | Grounds Services (Lawn/Irriga) | 0              | 0               | 450             | 0                | 0              | 0              | 0               |
|                  | 935-304-AGENCY-LGL-000 | Building Maintenance           | 483            | 1,997           | 658             | 1,010            | 1,010          | 1,000          | (10)            |
|                  | 935-310-AGENCY-LGL-000 | Security Monitoring            | 274            | 299             | 725             | 600              | 360            | 625            | 265             |
|                  | 935-317-AGENCY-LGL-000 | Pest / Termite Control         | 761            | 715             | 743             | 808              | 620            | 825            | 205             |
| <b>LGL Total</b> |                        |                                | <b>153,695</b> | <b>141,668</b>  | <b>164,991</b>  | <b>167,334</b>   | <b>186,605</b> | <b>194,599</b> | <b>7,994</b>    |

# FLORIDA MUNICIPAL POWER AGENCY

## FY 2026 Agency Budget

### Detail by Department

| Department      | Sub/Account            | Account Description            | 2022<br>Actual | 2023<br>Actuals | 2024<br>Actuals | 2025<br>Forecast | 2025<br>Budget | 2026<br>Budget | Inc./<br>(Dec.) |
|-----------------|------------------------|--------------------------------|----------------|-----------------|-----------------|------------------|----------------|----------------|-----------------|
| Member Services | 921-000-AGENCY-MBR-000 | Office Supplies                | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                 | 921-165-AGENCY-MBR-000 | Environmental Support          | 49             | 0               | 0               | 0                | 0              | 0              | 0               |
|                 | 921-220-AGENCY-MBR-000 | Books - Publications - Subscri | 0              | 250             | 0               | 700              | 700            | 200            | (500)           |
|                 | 921-240-AGENCY-MBR-000 | Office Supplies                | 972            | 5,451           | 1,233           | 399              | 500            | 700            | 200             |
|                 | 921-650-AGENCY-MBR-000 | Employer Dues                  | 143,086        | 146,355         | 176,528         | 100,000          | 188,600        | 188,600        | 0               |
|                 | 921-670-AGENCY-MBR-000 | Travel                         | 46,414         | 47,193          | 67,474          | 50,000           | 76,000         | 105,000        | 29,000          |
|                 | 921-670-AGENCY-MBR-ARP | Travel                         | 0              | 0               | 0               | 30,000           | 32,000         | 30,000         | (2,000)         |
|                 | 921-910-AGENCY-MBR-000 | Software Purchases & Renewals  | 0              | 0               | 0               | 31,500           | 31,500         | 31,500         | 0               |
|                 | 921-671-AGENCY-MBR-000 | Meetings                       | 2,456          | 9,114           | 8,140           | 11,766           | 13,400         | 16,000         | 2,600           |
|                 | 921-671-AGENCY-MBR-ARP | Meetings                       | 0              | 0               | 0               | 1,000            | 1,000          | 1,000          | 0               |
|                 | 923-180-AGENCY-MBR-000 | Lobbying                       | 2,000          | 0               | 0               | 0                | 0              | 0              | 0               |
|                 | 921-960-AGENCY-MBR-000 | Leased Employees               | 0              | 0               | 0               | 50,000           | 50,000         | 50,000         | 0               |
|                 | 926-639-AGENCY-MBR-000 | Training                       | 4,560          | 6,776           | 6,135           | 13,560           | 15,000         | 15,000         | 0               |
|                 | 926-639-AGENCY-MBR-ARP | Training                       | 0              | 0               | 0               | 10,000           | 10,000         | 10,000         | 0               |
|                 | 926-653-AGENCY-MBR-000 | Employee Dues                  | 244            | 648             | 0               | 1,000            | 1,000          | 1,000          | 0               |
|                 | 926-653-AGENCY-MBR-ARP | Employee Dues                  | 0              | 0               | 0               | 500              | 500            | 500            | 0               |
|                 | 930-801-AGENCY-MBR-000 | FMEA Rodeo Prize               | 2,928          | 4,500           | 2,674           | 8,000            | 8,000          | 8,000          | 0               |
|                 | 930-900-AGENCY-MBR-000 | Advertising                    | 982            | 627             | 884             | 0                | 0              | 0              | 0               |
|                 | 999-500-AGENCY-MBR-000 | Capital Expenditure            | 0              | 0               | 6,625           | 0                | 0              | 0              | 0               |
| MBR Total       |                        |                                | 203,691        | 220,914         | 269,692         | 308,425          | 428,200        | 457,500        | 29,300          |

# FLORIDA MUNICIPAL POWER AGENCY

## FY 2026 Agency Budget

### Detail by Department

| Department        | Sub/Account            | Account Description | 2022<br>Actual | 2023<br>Actuals | 2024<br>Actuals | 2025<br>Forecast | 2025<br>Budget | 2026<br>Budget | Inc./<br>(Dec.) |
|-------------------|------------------------|---------------------|----------------|-----------------|-----------------|------------------|----------------|----------------|-----------------|
| System Operations | 921-240-AGENCY-OPS-000 | Office Supplies     | 200            | 0               | 0               | 0                | 100            | 100            | 0               |
|                   | 921-670-AGENCY-OPS-000 | Travel              | 1,883          | 1,442           | 2,380           | 2,809            | 1,825          | 4,050          | 2,225           |
|                   | 921-670-AGENCY-OPS-ARP | Travel              | 22,704         | 25,612          | 2,754           | 3,551            | 5,800          | 5,400          | (400)           |
|                   | 921-671-AGENCY-OPS-000 | Meetings            | 618            | 82              | 0               | 0                | 0              | 0              | 0               |
|                   | 921-671-AGENCY-OPS-ARP | Meetings            | 219            | 13              | 282             | 0                | 400            | 375            | (25)            |
|                   | 926-639-AGENCY-OPS-000 | Training            | 0              | 495             | 647             | (295)            | 3,000          | 400            | (2,600)         |
|                   | 926-639-AGENCY-OPS-ARP | Training            | 5,138          | 10,157          | 715             | 2,605            | 2,500          | 3,000          | 500             |
|                   | 926-653-AGENCY-OPS-000 | Employee Dues       | 240            | 244             | 877             | 263              | 900            | 1,200          | 300             |
| OPS Total         |                        |                     | 31,002         | 38,044          | 7,655           | 8,933            | 14,525         | 14,525         | 0               |

# FLORIDA MUNICIPAL POWER AGENCY

## FY 2026 Agency Budget

### Detail by Department

| Department                      | Sub/Account            | Account Description            | 2022<br>Actual | 2023<br>Actuals | 2024<br>Actuals | 2025<br>Forecast | 2025<br>Budget | 2026<br>Budget | Inc./<br>(Dec.) |
|---------------------------------|------------------------|--------------------------------|----------------|-----------------|-----------------|------------------|----------------|----------------|-----------------|
| Resource and Strategic Planning | 921-200-AGENCY-PLN-000 | Computer Supplies              | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                                 | 921-220-AGENCY-PLN-000 | Books - Publications - Subscri | 7,165          | 7,525           | 7,800           | 8,500            | 8,500          | 9,000          | 500             |
|                                 | 921-670-AGENCY-PLN-000 | Travel                         | 591            | 1,460           | 2,648           | 5,500            | 1,200          | 1,200          | 0               |
|                                 | 921-670-AGENCY-PLN-ARP | Travel                         | 389            | 351             | 1,106           | 1,200            | 6,500          | 6,500          | 0               |
|                                 | 921-671-AGENCY-PLN-000 | Meetings                       | 0              | 0               | 0               | 250              | 800            | 800            | 0               |
|                                 | 921-910-AGENCY-PLN-000 | Software Purchases & Renewals  | 0              | 0               | 0               | 46,363           | 58,600         | 0              | (58,600)        |
|                                 | 921-910-AGENCY-PLN-ARP | Software Purchases & Renewals  | 0              | 0               | 0               | 12,237           | 0              | 0              | 0               |
|                                 | 923-100-AGENCY-PLN-000 | Contract Consultants           | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                                 | 926-639-AGENCY-PLN-000 | Training                       | 0              | 160             | 4,200           | 0                | 0              | 0              | 0               |
|                                 | 926-639-AGENCY-PLN-ARP | Training                       | 0              | 3,071           | 476             | 10,000           | 10,000         | 10,000         | 0               |
|                                 | 926-653-AGENCY-PLN-000 | Employee Dues                  | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
| PLN Total                       |                        |                                | 8,145          | 12,566          | 16,229          | 84,050           | 85,600         | 27,500         | (58,100)        |



**FLORIDA MUNICIPAL POWER AGENCY**  
**FY 2026 Agency Budget**  
**Detail by Department**

| Department       | Sub/Account            | Account Description            | 2022<br>Actual | 2023<br>Actuals | 2024<br>Actuals | 2025<br>Forecast | 2025<br>Budget | 2026<br>Budget | Inc./<br>(Dec.) |
|------------------|------------------------|--------------------------------|----------------|-----------------|-----------------|------------------|----------------|----------------|-----------------|
| Public Relations | 921-165-AGENCY-PRD-000 | Environmental Support          | 58,648         | 81,206          | 60,108          | 60,000           | 60,000         | 65,000         | 5,000           |
|                  | 921-210-AGENCY-PRD-000 | Printing Costs                 | 524            | 1,628           | 1,632           | 1,000            | 1,000          | 1,000          | 0               |
|                  | 921-220-AGENCY-PRD-000 | Books - Publications - Subscri | 1,832          | 6,514           | 8,043           | 6,200            | 6,200          | 6,200          | 0               |
|                  | 921-240-AGENCY-PRD-000 | Office Supplies                | 1,698          | 1,584           | 15              | 550              | 550            | 1,000          | 450             |
|                  | 921-390-AGENCY-PRD-000 | Communications Projects        | 16,176         | 16,161          | 17,805          | 27,800           | 27,800         | 27,800         | 0               |
|                  | 921-670-AGENCY-PRD-000 | Travel                         | 24,450         | 39,059          | 32,432          | 53,000           | 53,000         | 53,000         | 0               |
|                  | 921-671-AGENCY-PRD-000 | Meetings                       | 2,328          | 75              | 589             | 2,000            | 2,000          | 1,000          | (1,000)         |
|                  | 921-803-AGENCY-PRD-000 | Govt Relations Events          | 2,815          | 700             | 700             | 2,800            | 2,800          | 2,000          | (800)           |
|                  | 921-811-AGENCY-PRD-000 | Sponsorships                   | 13,250         | 15,000          | 12,000          | 27,000           | 27,000         | 27,000         | 0               |
|                  | 921-820-AGENCY-PRD-000 | Speciality Items               | 0              | 42              | 1,689           | 3,900            | 3,900          | 3,900          | 0               |
|                  | 921-830-AGENCY-PRD-000 | Annual Report                  | 6,736          | 14,019          | 14,435          | 15,000           | 15,000         | 15,000         | 0               |
|                  | 921-910-AGENCY-PRD-000 | Software Purchases & Renewals  | 0              | 0               | 0               | 10,000           | 10,000         | 10,000         | 0               |
|                  | 921-960-AGENCY-PRD-000 | Other                          | 0              | 108             | 0               | 0                | 0              | 0              | 0               |
|                  | 923-000-AGENCY-PRD-000 | Consultants                    | 0              | 0               | 2,153           | 0                | 0              | 0              | 0               |
|                  | 921-920-AGENCY-PRD-000 | Maintenance Support Agreements | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                  | 921-930-AGENCY-PRD-000 | Computer Hardware              | 0              | 0               | 1,750           | 0                | 0              | 0              | 0               |
|                  | 923-100-AGENCY-PRD-000 | Contract Consultants           | 47,766         | 70,637          | 53,917          | 28,000           | 28,000         | 28,000         | 0               |
|                  | 923-180-AGENCY-PRD-000 | Lobbying                       | 103,155        | 77,280          | 67,545          | 91,000           | 91,000         | 91,000         | 0               |
|                  | 926-639-AGENCY-PRD-000 | Training                       | 12,954         | 2,768           | 10,493          | 12,000           | 12,000         | 12,000         | 0               |
|                  | 926-653-AGENCY-PRD-000 | Employee Dues                  | 310            | 250             | 0               | 900              | 900            | 900            | 0               |
| <b>PRD Total</b> |                        |                                | <b>292,642</b> | <b>327,030</b>  | <b>285,304</b>  | <b>341,150</b>   | <b>341,150</b> | <b>344,800</b> | <b>3,650</b>    |

# FLORIDA MUNICIPAL POWER AGENCY

## FY 2026 Agency Budget

### Detail by Department

| Department      | Sub/Account            | Account Description            | 2022<br>Actual | 2023<br>Actuals | 2024<br>Actuals | 2025<br>Forecast | 2025<br>Budget | 2026<br>Budget | Inc./<br>(Dec.) |
|-----------------|------------------------|--------------------------------|----------------|-----------------|-----------------|------------------|----------------|----------------|-----------------|
| Power Resources | 921-220-AGENCY-PWR-000 | Books - Publications - Subscri | 29,250         | 0               | 0               | 0                | 0              | 0              | 0               |
|                 | 921-220-AGENCY-PWR-ARP | Office Supplies                | 0              | 30,250          | 31,250          | 43,000           | 33,000         | 1,000          | (32,000)        |
|                 | 921-240-AGENCY-PWR-000 | Office Supplies                | 2,145          | 0               | 0               | 0                | 0              | 250            | 250             |
|                 | 921-670-AGENCY-PWR-000 | Travel                         | 0              | 0               | 0               | 500              | 500            | 500            | 0               |
|                 | 921-670-AGENCY-PWR-ARP | Travel                         | 8,005          | 8,380           | 9,424           | 13,500           | 15,000         | 18,000         | 3,000           |
|                 | 921-671-AGENCY-PWR-ARP | Meetings                       | 806            | 351             | 0               | 500              | 500            | 500            | 0               |
|                 | 926-639-AGENCY-PWR-ARP | Training                       | 0              | 0               | 0               | 1,500            | 1,500          | 1,500          | 0               |
|                 | 926-653-AGENCY-PWR-000 | Employee Dues                  | 0              | 99              | 0               | 0                | 0              | 0              | 0               |
|                 | 926-639-AGENCY-PWR-000 | Training                       | 0              | 755             | 0               | 0                | 0              | 0              | 0               |
| PWR Total       |                        |                                | 40,205         | 39,834          | 40,674          | 59,000           | 50,500         | 21,750         | (28,750)        |

# FLORIDA MUNICIPAL POWER AGENCY

## FY 2026 Agency Budget

### Detail by Department

| Department            | Sub/Account            | Account Description            | 2022<br>Actual | 2023<br>Actuals | 2024<br>Actuals | 2025<br>Forecast | 2025<br>Budget | 2026<br>Budget | Inc./<br>(Dec.) |
|-----------------------|------------------------|--------------------------------|----------------|-----------------|-----------------|------------------|----------------|----------------|-----------------|
| Regulatory Compliance | 921-220-AGENCY-REG-000 | Books - Publications - Subscri | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                       | 921-316-AGENCY-REG-000 | Mobile Communication Services  | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                       | 921-650-AGENCY-REG-000 | Employer Dues                  | 62,500         | 66,000          | 68,000          | 68,000           | 70,000         | 68,000         | (2,000)         |
|                       | 921-670-AGENCY-REG-000 | Travel                         | 0              | 4,517           | 0               | 2,000            | 10,000         | 5,000          | (5,000)         |
|                       | 921-670-AGENCY-REG-ARP | Travel                         | 3,253          | 4,966           | 141             | 0                | 0              | 0              | 0               |
|                       | 921-671-AGENCY-REG-000 | Meetings                       | 0              | 0               | 0               | 1,500            | 3,000          | 2,000          | (1,000)         |
|                       | 921-671-AGENCY-REG-ARP | Meetings                       | 2,060          | 1,320           | 346             | 0                | 0              | 0              | 0               |
|                       | 926-639-AGENCY-REG-000 | Training                       | 52             | 0               | 0               | 0                | 0              | 0              | 0               |
|                       | 926-639-AGENCY-REG-ARP | Training                       | 0              | 0               | 360             | 0                | 0              | 0              | 0               |
|                       | 926-653-AGENCY-REG-ARP | Employee Dues                  | 0              | 0               | 0               | 455              | 455            | 455            | 0               |
| REG Total             |                        |                                | 67,865         | 76,803          | 68,848          | 71,955           | 83,455         | 75,455         | (8,000)         |

# FLORIDA MUNICIPAL POWER AGENCY

## FY 2026 Agency Budget

### Detail by Department

| Department       | Sub/Account            | Account Description            | 2022<br>Actual | 2023<br>Actuals | 2024<br>Actuals | 2025<br>Forecast | 2025<br>Budget | 2026<br>Budget   | Inc./<br>(Dec.) |
|------------------|------------------------|--------------------------------|----------------|-----------------|-----------------|------------------|----------------|------------------|-----------------|
| Risk Management  | 921-220-AGENCY-RSK-000 | Books - Publications - Subscri | 3,443          | 2,763           | 3,257           | 3,244            | 3,244          | 3,599            | 355             |
|                  | 921-670-AGENCY-RSK-000 | Travel                         | 5,049          | 2,432           | 1,111           | 2,500            | 2,500          | 2,500            | 0               |
|                  | 921-670-AGENCY-RSK-ARP | Travel                         | 0              | 297             | 181             | 1,590            | 1,590          | 1,524            | (66)            |
|                  | 921-671-AGENCY-RSK-000 | Meetings                       | 37             | 618             | 0               | 100              | 100            | 100              | 0               |
|                  | 923-150-AGENCY-RSK-000 | Insurance Consultant           | 24,722         | 20,784          | 31,543          | 25,000           | 25,000         | 27,500           | 2,500           |
|                  | 924-321-AGENCY-RSK-000 | Property Insurance             | 21,496         | 21,525          | 26,926          | 26,250           | 26,250         | 27,601           | 1,351           |
|                  | 924-322-AGENCY-RSK-000 | Other Insurance                | 108,478        | 152,124         | 120,387         | 133,671          | 133,671        | 127,631          | (6,040)         |
|                  | 925-323-AGENCY-RSK-000 | Auto Liability Insurance       | 12,498         | 10,475          | 6,455           | 12,000           | 7,216          | 14,720           | 7,504           |
|                  | 925-324-AGENCY-RSK-000 | Officers Liability Insurance   | 168,290        | 181,100         | 177,713         | 192,000          | 192,000        | 186,746          | (5,254)         |
|                  | 925-625-AGENCY-RSK-000 | Workers Comp Insurance         | 49,816         | 41,277          | 38,377          | 51,042           | 51,042         | 51,042           | 0               |
|                  | 925-625-AGENCY-RSK-ARP | Workers Comp Insurance         | 0              | 0               | 0               | 0                | 0              | 0                | 0               |
|                  | 925-720-AGENCY-RSK-000 | Commercial Umbrella Insurance  | 342,762        | 387,085         | 476,421         | 515,593          | 515,593        | 633,200          | 117,607         |
|                  | 926-639-AGENCY-RSK-000 | Training                       | 0              | 0               | 39              | 1,000            | 1,000          | 1,000            | 0               |
| <b>RSK Total</b> |                        |                                | <b>736,590</b> | <b>820,480</b>  | <b>882,408</b>  | <b>963,990</b>   | <b>959,206</b> | <b>1,077,163</b> | <b>117,957</b>  |

**FLORIDA MUNICIPAL POWER AGENCY**  
**FY 2026 Agency Budget**  
**Detail by Department**

| Department            | Sub/Account            | Account Description            | 2022<br>Actual | 2023<br>Actuals | 2024<br>Actuals | 2025<br>Forecast | 2025<br>Budget | 2026<br>Budget | Inc./<br>(Dec.) |
|-----------------------|------------------------|--------------------------------|----------------|-----------------|-----------------|------------------|----------------|----------------|-----------------|
| Transmission Planning | 921-220-AGENCY-TPS-000 | Books - Publications - Subscri | 867            | 416             | 0               | 0                | 0              | 0              | 0               |
|                       | 921-240-AGENCY-TPS-000 | Office Supplies                | 171            | 229             | 0               | 0                | 0              | 0              | 0               |
|                       | 921-670-AGENCY-TPS-000 | Travel                         | 892            | 356             | 0               | 0                | 0              | 1,000          | 1,000           |
|                       | 921-670-AGENCY-TPS-ARP | Travel                         | 29,460         | 12,145          | 930             | 0                | 0              | 6,000          | 6,000           |
|                       | 921-671-AGENCY-TPS-000 | Meetings                       | 1,354          | 0               | 0               | 0                | 0              | 0              | 0               |
|                       | 921-910-AGENCY-TPS-000 | Software Purchases & Renewals  | 0              | 0               | 0               | 56,000           | 0              | 45,600         | 45,600          |
|                       | 923-170-AGENCY-TPS-000 | IT Consulting Services         | 1,020          | 1,020           | 1,020           | 0                | 0              | 0              | 0               |
|                       | 926-635-AGENCY-TPS-000 | Tuition Reimbursement          | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|                       | 926-639-AGENCY-TPS-ARP | Training                       | 0              | 2,240           | 303             | 0                | 0              | 1,000          | 1,000           |
|                       | 926-639-AGENCY-TPS-000 | Training                       | 5,985          | 6,698           | 0               | 0                | 0              | 0              | 0               |
|                       | 926-653-AGENCY-TPS-000 | Employee Dues                  | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
| <b>TPS Total</b>      |                        |                                | <b>39,749</b>  | <b>23,104</b>   | <b>2,254</b>    | <b>56,000</b>    | <b>0</b>       | <b>53,600</b>  | <b>53,600</b>   |

# FLORIDA MUNICIPAL POWER AGENCY

## FY 2026 Agency Budget

### Detail by Department

| Department | Sub/Account            | Account Description            | 2022<br>Actual | 2023<br>Actuals | 2024<br>Actuals | 2025<br>Forecast | 2025<br>Budget | 2026<br>Budget | Inc./<br>(Dec.) |
|------------|------------------------|--------------------------------|----------------|-----------------|-----------------|------------------|----------------|----------------|-----------------|
| Treasury   | 427-220-AGENCY-TSY-000 | Interest Expense               | 0              | 0               | 0               | 0                | 68,513         | 0              | (68,513)        |
|            | 427-220-AGENCY-PLP-DSA | Interest Expense               | 13,749         | 0               | 30,208          | 68,513           | 0              | 51,982         | 51,982          |
|            | 921-220-AGENCY-TSY-000 | Books - Publications - Subscri | 13,749         | 14,499          | 12,335          | 12,600           | 15,750         | 12,600         | (3,150)         |
|            | 921-230-AGENCY-TSY-000 | Shipping - Freight - Postage   | 20             | 0               | 0               | 50               | 100            | 100            | 0               |
|            | 921-240-AGENCY-TSY-000 | Office Supplies                | 0              | 63              | 28              | 150              | 200            | 150            | (50)            |
|            | 921-650-AGENCY-TSY-000 | Employer Dues                  | 160            | 0               | 0               | 0                | 0              | 0              | 0               |
|            | 921-910-AGENCY-TSY-000 | Software Purchases & Renewals  | 0              | 0               | 45,000          | 167,000          | 151,300        | 170,700        | 19,400          |
|            | 923-105-AGENCY-TSY-000 | Legal Fees                     | 0              | 0               | 20,000          | 25,000           | 16,000         | 27,500         | 11,500          |
|            | 999-240-AGENCY-TSY-000 | Transfer to Other Bus Unit     | 0              | 0               | 0               | 0                | 0              | 0              | 0               |
|            | 999-240-AGENCY-000-PLN | Transfer to Other Bus Unit     | 0              | 0               | 0               | 482,203          | 482,203        | 517,797        | 35,593          |
|            | 921-670-AGENCY-TSY-000 | Travel                         | 637            | 490             | 0               | 200              | 200            | 100            | (100)           |
|            | 921-671-AGENCY-TSY-000 | Meetings                       | 0              | 61              | 80              | 100              | 150            | 100            | (50)            |
|            | 921-700-AGENCY-TSY-000 | Bank and Other Account Fees    | 10,872         | 8,765           | 11,119          | 10,000           | 12,900         | 11,340         | (1,560)         |
|            | 923-100-AGENCY-TSY-000 | Contract Consultants           | 5,298          | 0               | 0               | 0                | 0              | 0              | 0               |
|            | 923-120-AGENCY-TSY-000 | Financial Consultant           | 75,000         | 166,754         | 301,301         | 245,000          | 277,500        | 240,000        | (37,500)        |
|            | 926-639-AGENCY-TSY-000 | Training                       | 2,863          | 5,408           | 7,698           | 6,600            | 7,400          | 6,900          | (500)           |
|            | 926-653-AGENCY-TSY-000 | Employee Dues                  | 1,850          | 910             | 1,075           | 1,150            | 1,150          | 1,150          | 0               |
| TSY Total  |                        |                                | 124,198        | 196,951         | 428,844         | 1,018,566        | 1,033,366      | 1,040,418      | 7,052           |

# FLORIDA MUNICIPAL POWER AGENCY

## FY 2026 Agency Budget

### Detail by Department

|                     |                                   | 2024              | 2025              | 2025              | 2026              | Incr./           |
|---------------------|-----------------------------------|-------------------|-------------------|-------------------|-------------------|------------------|
| Department          | Name                              | Actuals           | Forecast          | Budget            | Budget            | (Decr.)          |
| ACC                 | Accounting                        | 155,163           | 256,164           | 255,932           | 266,900           | 10,968           |
| ADM                 | Building Administration           | 644,011           | 1,029,163         | 1,034,960         | 1,428,300         | 393,340          |
| AGN                 | Executive Administration          | 425,085           | 615,935           | 597,800           | 604,300           | 6,500            |
| CBR                 | Cyber Security                    | 22,212            | 7,070             | 28,200            | 15,000            | (13,200)         |
| CNT                 | Contract Compliance               | 39,434            | 46,382            | 23,350            | 29,530            | 6,180            |
| FIN                 | Finance (CFO)                     | 4,894             | 9,300             | 21,050            | 30,450            | 9,400            |
| FPA                 | Financial Planning & Analysis     | 5,800             | 17,104            | 18,000            | 20,015            | 2,015            |
| GEE                 | Generation Engineering            | 40,157            | 40,950            | 37,500            | 44,750            | 7,250            |
| GEN                 | Fleet Generation                  | 65,971            | 56,200            | 60,500            | 71,900            | 11,400           |
| GES                 | Generation Support                | 21,860            | 49,098            | 34,750            | 51,550            | 16,800           |
| HRD                 | Human Resources Department        | 12,245,150        | 13,736,013        | 13,736,013        | 14,452,108        | 716,094          |
| ITD                 | Information Technology            | 1,511,834         | 700,252           | 775,670           | 779,440           | 3,770            |
| LGL                 | Legal                             | 164,991           | 167,334           | 186,605           | 194,599           | 7,994            |
| MBR                 | Member Services                   | 269,692           | 308,425           | 428,200           | 457,500           | 29,300           |
| OPS                 | Business Development & System Ops | 7,655             | 8,933             | 14,525            | 14,525            | 0                |
| PLN                 | Resource & Strategic Planning     | 16,229            | 84,050            | 85,600            | 27,500            | (58,100)         |
| PRD                 | Public / Government Relations     | 285,304           | 341,150           | 341,150           | 344,800           | 3,650            |
| PWR                 | Power Resources (COO)             | 40,674            | 59,000            | 50,500            | 21,750            | (28,750)         |
| REG                 | Regulatory Compliance             | 68,848            | 71,955            | 83,455            | 75,455            | (8,000)          |
| RSK                 | Risk Management                   | 882,408           | 963,990           | 959,206           | 1,077,163         | 117,957          |
| TPS                 | Engineering Services              | 2,254             | 56,000            | 0                 | 53,600            | 53,600           |
| TSY                 | Treasury                          | 428,844           | 1,018,566         | 1,033,366         | 1,040,418         | 7,052            |
| <b>Total Agency</b> |                                   | <b>17,348,468</b> | <b>19,643,034</b> | <b>19,806,332</b> | <b>21,101,554</b> | <b>1,295,221</b> |



## FY 2026 AGENCY BUDGET

### Comparison of Proposed 2026 Budget vs. 2025 Budget

|  | Budget<br>Fiscal year<br>2025 | Budget<br>Fiscal year<br>2026 | FY 2026 Budget<br>Above/(Below)<br>FY 2025 Budget |             |
|--|-------------------------------|-------------------------------|---|-------------|
| Gross Payroll                          | 9,838,270                     | 10,231,801                    | 393,531   | 4.0%        |
| FICA & Medicare                        | 752,628                       | 782,733                       | 30,105  | 4.0%        |
| 401A                                   | 983,827                       | 1,023,180                     | 39,353  | 4.0%        |
| Long Term Care                         | 13,370                        | 13,961                        | 590   | 4.4%        |
| Healthcare Insurance                   | 1,626,318                     | 1,857,983                     | 231,665   | 14.2%       |
| Workers Comp Insurance                 | 51,042                        | 51,042                        | 0   | 0.0%        |
| Unemployment Compensation              | 2,500                         | 2,500                         | 0   | 0.0%        |
| Recruit & Relocate                     | 180,000                       | 140,000                       | (40,000)  | -22.2%      |
| Wellness                               | 30,000                        | 40,000                        | 10,000  | 33.3%       |
| Tuition Reimbursement                  | 12,000                        | 6,000                         | (6,000)   | -50.0%      |
| Employee Recognition                   | 10,000                        | 10,000                        | 0   | 0.0%        |
| Employee Activities                    | 15,000                        | 18,000                        | 3,000   | 20.0%       |
| <b>Total Payroll &amp; Benefits</b>    | <b>13,514,955</b>             | <b>14,177,200</b>             | <b>662,244</b>                                    | <b>4.9%</b> |
| Employer Dues                          | 266,625                       | 265,140                       | (1,485)   | -0.6%       |
| FCG-Florida Electric Power Coord Group | 60,000                        | 65,000                        | 5,000   | 8.3%        |
| Subscriptions                          | 73,314                        | 39,899                        | (33,415)  | -45.6%      |
| Employee Dues                          | 13,130                        | 14,820                        | 1,690   | 12.9%       |
| Office Supplies                        | 35,250                        | 39,650                        | 4,400   | 12.5%       |
| Bank Charges                           | 12,900                        | 11,340                        | (1,560)   | -12.1%      |
| Software                               | 754,508                       | 757,500                       | 2,992   | 0.4%        |
| Hardware                               | 16,000                        | 10,000                        | (6,000)   | -37.5%      |
| Computer Supplies                      | 14,000                        | 15,000                        | 1,000   | 7.1%        |
| Postage                                | 3,845                         | 4,800                         | 955   | 24.8%       |
| Printing                               | 16,000                        | 16,000                        | 0   | 0.0%        |
| Telephone & Fax                        | 52,500                        | 52,160                        | (340)   | -0.6%       |
| Phone Stipend                          | 36,400                        | 34,450                        | (1,950)   | -5.4%       |
| Internet Charges                       | 146,120                       | 166,430                       | 20,310  | 13.9%       |
| GM's Contingency                       | 200,000                       | 200,000                       | 0   | 0.0%        |
| Business Travel                        | 447,715                       | 500,824                       | 53,109  | 11.9%       |
| Training                               | 192,760                       | 201,860                       | 9,100   | 4.7%        |
| Management Staff Training              | 30,000                        | 40,000                        | 10,000  | 33.3%       |
| Meetings                               | 60,850                        | 63,325                        | 2,475   | 4.1%        |
| FMPA Board of Directors                | 45,000                        | 46,000                        | 1,000   | 2.2%        |
| All Other Operating Costs              | 64,770                        | 76,800                        | 12,030  | 18.6%       |
| <b>Total Operating Expense</b>         | <b>2,541,687</b>              | <b>2,620,999</b>              | <b>79,312</b>                                     | <b>3.1%</b> |





## FY 2026 AGENCY BUDGET

### Comparison of Proposed 2026 Budget vs. 2025 Budget

|  | Budget<br>Fiscal year<br>2025 | Budget<br>Fiscal year<br>2026 | FY 2026 Budget<br>Above/(Below)<br>FY 2025 Budget |              |
|--|-------------------------------|-------------------------------|---|--------------|
| Lobbying   | 104,000                       | 103,199                       | (801)   | -0.8%        |
| Consultants  | 776,685                       | 852,980                       | 76,295  | 9.8%         |
| Sponsorships   | 27,000                        | 27,000                        | 0   | 0.0%         |
| Advertising  | 24,100                        | 24,000                        | (100)   | -0.4%        |
| Communications Projects & Special Events                 | 30,600                        | 29,800                        | (800)   | -2.6%        |
| <b>Outside Services &amp; Consultants</b>                | <b>962,385</b>                | <b>1,036,979</b>              | <b>74,594</b>                                     | <b>7.8%</b>  |
| Cyber & Property Insurance                               | 159,921                       | 155,232                       | (4,689)   | -2.9%        |
| Excess Liability Insurance                               | 515,593                       | 633,200                       | 117,607   | 22.8%        |
| Auto Insurance   | 7,216                         | 14,720                        | 7,504   | 104.0%       |
| Officers Liability Insurance                             | 192,000                       | 186,746                       | (5,254)   | -2.7%        |
| Interest Expense Admin Building                          | 68,513                        | 51,982                        | (16,531)  | -24.1%       |
| Utilities (Electric/Garbage/Water)                       | 118,650                       | 118,650                       | 0   | 0.0%         |
| Office Furniture   | 14,000                        | 14,000                        | 0   | 0.0%         |
| Building Services  | 89,564                        | 42,475                        | (47,089)  | -52.6%       |
| Building & Equipment Repairs                             | 185,135                       | 114,150                       | (70,985)  | -38.3%       |
| Alarm Systems  | 10,660                        | 11,075                        | 415   | 3.9%         |
| Property Dues  | 6,730                         | 6,350                         | (380)   | -5.6%        |
| <b>Building, Maintenance, Equipment, &amp; Insurance</b> | <b>1,367,982</b>              | <b>1,348,580</b>              | <b>(19,402)</b>                                   | <b>-1.4%</b> |
| Capital  | 637,120                       | 1,100,000                     | 462,880   | 72.7%        |
| Pooled Loan Principal                                    | 482,203                       | 517,797                       | 35,593  | 7.4%         |
| Agency Working Capital                                   | 300,000                       | 300,000                       | 0   | 0.0%         |
| <b>Balance Sheet Items</b>                               | <b>1,419,323</b>              | <b>1,917,797</b>              | <b>498,473</b>                                    | <b>35.1%</b> |
| <b>Agency Expenses (Budget Based)</b>                    | <b>19,806,331</b>             | <b>21,101,554</b>             | <b>1,295,222</b>                                  | <b>6.5%</b>  |

Green font represents a savings greater than 10%

Red font represents a cost increase greater than 10%

Blue font represents items that had no value in the comparison period

## **Public Purpose Designations**

### **Meetings**

FMPA often holds governing board/committee meetings, trainings, roundtables and other events for the benefit of FMPA and its members that include its member-owners from around the state. In addition, FMPA holds meetings with business-related groups (e.g., Florida Gas Utility, Florida Municipal Power Pool, etc.) or meetings involving staff working through the lunch hour that are necessary and important for the benefit of FMPA's members. Given that meeting attendees travel to FMPA from varying distances and that the meetings often last several hours, making the combined travel and meeting time equivalent up to a full working day or more, and that these meetings are important to address FMPA's business needs, it is hereby determined that meeting-related expenses for meals, refreshments, snacks and catering supplies provided for in this subcategory constitute a public purpose and are hereby authorized, within the otherwise applicable limits of the Agency and its personnel, for this public purpose established.

### **Employee Activities**

Employees connect with their employer through the people they work with, as well as the mission and values of the organization and the work that is performed. People engage with people, and they give more when they feel valued and appreciated. Studies show that employees who feel connected with their co-workers and the organization are prone to think more, do more and care more with the organization's best interests in mind. These types of engaged employees are more productive, more committed and more valuable to the organization. Organizations of all types have long held social events with employees outside the workplace—such as picnics and holiday gatherings—to build relationships, show appreciation and foster employee engagement. The time-honored traditions of company picnics and holiday gatherings are still customary annual events for many public and private organizations. It is hereby determined that expenses for employee activities, as described herein and provided in this subcategory, constitute a public purpose and are hereby authorized, within the otherwise applicable limits of the Agency and its personnel, for this public purpose established.

### **Awards & Recognition**

While competitive compensation is important for attracting and retaining employees, it is also well documented that using non-pay incentive, such as awards and recognition programs, is an important element in maintaining and retaining employees. Awards and recognition programs can be designed to reward individual employees or employees collectively for their contributions to the organization. Recognition can take various forms, formal and informal, monetary and non-monetary. By acknowledging employee efforts and making them feel valued and appreciated, organizations can increase the employees' satisfaction, morale and self-esteem. Employers who create a culture of recognition see measurable results. The benefits to organization typically include higher employee engagement, higher productivity, lower turnover and a higher ability to attract and retain employees. It is hereby determined that expenses for employee awards and recognition, as described herein and provided in this subcategory, constitute a public purpose and are hereby authorized, within the otherwise applicable limits of the Agency and its personnel, for this public purpose established.

# FLORIDA MUNICIPAL POWER AGENCY

## Expenses with a Public Purpose Designation Summary

### Meetings

| Department                        | Actuals<br>2023  | Actuals<br>2024  | Budget<br>2025   | Budget<br>2026   |
|-----------------------------------|------------------|------------------|------------------|------------------|
| Accounting                        | \$ 979           | \$ 274           | \$ -             | \$ -             |
| Building Administration           | -                | 239              | -                | 750              |
| Executive Administration          | 12,654           | 13,406           | 15,000           | 17,500           |
| Cyber Security                    | -                | -                | -                | -                |
| Generation Engineering            | -                | 86               | 500              | 500              |
| Fleet Generation                  | 1,460            | 555              | 1,000            | 200              |
| Generation Support                | -                | 401              | 500              | 500              |
| Human Resources Department        | 15,925           | 14,193           | 20,000           | 20,000           |
| Information Technology            | 1,083            | 258              | 2,000            | 1,500            |
| Legal                             | 35               | 111              | 500              | 500              |
| Member Services                   | 9,114            | 8,140            | 14,400           | 17,000           |
| Business Development & System Ops | 95               | 282              | 400              | 375              |
| Resource & Strategic Planning     | -                | -                | 800              | 800              |
| Public / Government Relations     | 75               | 589              | 2,000            | 1,000            |
| Power Resources (COO)             | 351              | -                | 500              | 500              |
| Regulatory Compliance             | 1,320            | 346              | 3,000            | 2,000            |
| Risk Management                   | 618              | -                | 100              | 100              |
| Treasury                          | 61               | 80               | 150              | 100              |
| <b>Total</b>                      | <b>\$ 62,475</b> | <b>\$ 61,319</b> | <b>\$ 85,850</b> | <b>\$ 91,325</b> |

### Employee Activities

|                            |        |        |        |        |
|----------------------------|--------|--------|--------|--------|
| Human Resources Department | 10,158 | 11,706 | 15,000 | 18,000 |
|----------------------------|--------|--------|--------|--------|

### Awards & Recognition

|                            |       |        |        |        |
|----------------------------|-------|--------|--------|--------|
| Human Resources Department | 8,548 | 10,656 | 10,000 | 10,000 |
|----------------------------|-------|--------|--------|--------|

**Financial Commitment Authority** – Defined as the authorized personnel who have the ability to financially commit (sign on behalf of) the Agency (contracts, work orders, purchase orders, etc.). Authority levels are shown in the following table.

### **FMPA Financial Commitment Authority Levels**

| <b>Authority Levels</b>  | <b>Agency/ARP A&amp;G</b>   | <b>ARP (Non-Commodity)</b>  | <b>ARP (Commodity) [1]</b>  |
|--|---|---|---|
| General Manager  | Up to \$250,000. For emergency events declared by the GM, GM has unlimited authority and must report to chairpersons of the EC and BOD within 5 days and the governing bodies at the next scheduled meeting | Up to total non-fuel Operations and Maintenance Budget and total Project Capital Budget, with non-budgeted items over \$250,000 reported at the next EC Meeting | <ul style="list-style-type: none"> <li>Up to \$50 million notional value for transactions &gt; 2 years but ≤ 7 years</li> <li>Up to \$15 million notional value for transactions &gt; 1 month but ≤ 2 years</li> <li>Up to \$5 million notional value for transactions ≤ 1 month</li> </ul> |
| Chief Operating Officer (COO) [2]  | Up to \$50,000  | Up to \$150,000   | <ul style="list-style-type: none"> <li>Up to \$15 million notional value for transactions &gt; 1 month but ≤ 2 years</li> <li>Up to \$5 million notional value for transactions ≤ 1 month</li> </ul>  |
| Generation Fleet Engineering Director and Generation Fleet Operations Director | Up to \$10,000  | Up to \$50,000  | N/A   |
| General Counsel  | Up to \$50,000  | Up to \$50,000  | N/A   |
| VP IT/OT & Systems Ops   | Up to \$50,000  | Up to \$50,000  | <ul style="list-style-type: none"> <li>Up to \$5 million notional value for transactions ≤ 1 month</li> </ul>   |
| Chief People & Member Services Officer   | All benefit, health care and payroll related expenses that are within the approved budget. Any other HR related expenses up to \$50,000   | All benefit, health care and payroll related expenses that are within the approved budget. Any other HR related expenses up to \$50,000                         | N/A   |
| Chief Financial Officer  | All insurance expenses, except employee health-related insurance, that are within the approved budget. [3] Any other expenses up to \$50,000  | All insurance expenses, except employee health-related insurance, that are within the approved budget. [3] Any other expenses up to \$50,000                    | <ul style="list-style-type: none"> <li>Up to \$5 million notional value for transactions ≤ 1 month</li> </ul>   |
| Power Generation Engineer & Project Manager                                    | Up to \$10,000  | Up to \$20,000  | N/A   |
| Financial Planning, Rates, Budget, and Fuels Director                          | Up to \$10,000  | Up to \$10,000  | <ul style="list-style-type: none"> <li>Up to \$5 million notional value for transactions ≤ 1 month</li> </ul>   |
| Managers, Directors and Deputy General Counsel [4]                             | Up to \$10,000  | Up to \$10,000  | N/A   |
| Plant Managers   | N/A   | \$20,000  | N/A   |

| <b>Authority Levels</b>                | <b>Agency/ARP A&amp;G</b> | <b>ARP (Non-Commodity)</b> | <b>ARP (Commodity) [1]</b>                                  |
|--|---------------------------|----------------------------|---|
| Manager delegated to non-manager staff | \$2,500                   | \$2,500                    | N/A   |
| Approved Agents [5]                    | N/A                       | N/A                        | Up to \$5 million notional value for transactions ≤ 1 month |
|  |                           |                            |   |

[1] Amounts shown represent the approval thresholds for spending authority or contract execution for business-related commodity transactions such as fuel, replacement power, and transmission, as set forth in Section 4.1 of FMPA's Origination Transaction Policy.

[2] COO, or the General Manager's designee in the event the COO position is vacant.

[3] Approval thresholds for spending authority or contract execution for insurance transactions as set forth in Section 2.1 of FMPA's Insurance Policy.

[4] Except as may be superseded by higher authority levels for certain manager or director positions elsewhere in this table.

[5] Approved agents include, but may not necessarily be limited to, FGU for transacting of physical natural gas trading activities, FMPP for electricity trading activities less than 8 calendar days, and OUC for non-firm transmission transactions less than 8 days.

The General Manager may authorize changes to the FMPA Financial Commitment Authority Levels table to reflect organizational changes solely to the extent that such changes do not increase the overall financial commitment authority levels set forth therein; however, any such changes must be reported to the Executive Committee at its next regularly scheduled meeting.

Once the Procurement Process has been completed and a vendor and total dollar amount have been negotiated, the above-referenced financial commitment authority determines who is authorized to sign contracts, work orders, purchase orders, etc.

**Payment Approval Authority** – Defined as managers and above who have the ability to approve vendor invoices and contractual obligations for services rendered. This is an administrative function to verify FMPA has received the good or services it contracted for in accordance with the counterparty's obligations and contract terms.

- a. If the goods and services provided are in accordance with work orders/contracts/agreements and do not result in expenditures or financial commitments exceeding the financially committed amount and the governing body approved budget, then the manager and above can approve and process invoice. Additional budget tests may exist, as further set by management.
- b. Should there be any desired change in the financial commitment (e.g., for a change order or other amendment to the existing financial commitment) that results in a higher total financial commitment, then the "Financial Commitment Authority" limits are reapplied to determine authority.