



Non-ARP Budgets – Fiscal Year 2026

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8b – Approval of Resolution 2025-B2 – Approval of the FY 2026 Small Project Budgets and Agency Allocation

Board of Directors

June 26, 2025



Stanton and Tri-City Projects

December 2025 Stanton 1 Participation End Budgeted

FY 2026 Budget Reflects Normal Costs Through 12/31/25

- OUC currently plans to continue Stanton 1 operation through May 2026, then place unit into cold shutdown
- FMPA and OUC continue to work diligently on agreement to end FMPA participation by end of CY 2025, reflected in budget
 - For FMPA, Stanton 1 would be considered retired as of 12/31/25
 - FMPA Members would convey assets to OUC
 - FMPA will not pay any costs associated needed to achieve or maintain cold shutdown condition or return to service, including common facilities costs
 - FMPA will remain obligated for costs incurred for operating and capital costs for environmental liabilities, including landfill closure and monitoring
 - Negotiating to sell FMPA share of Stanton 1 coal inventory by end of FY 2025, pay for coal on “as burned” basis for remaining 3 months

Stanton and Tri-City Projects Summary

Key Points to Note

- Both Projects' \$/MWh costs > 2024 actuals and 2025 budget due to lower budgeted generation
- Some billings for true-ups of CY 2025 costs will still need to be paid in CY 2026
- Goal remains no additional Participant billings beyond shutdown and true-ups
- Both Projects projected to have sufficient funds to cover post-shutdown expenses, will need to hold for this purpose
 - Expenses should be limited to environmental liabilities, (reduced) Agency budget allocation, and minor A&G costs

No Significant Near-Term Capital Expenses

Capital Expenses Beyond CY 2025 Limited to Landfill Liabilities

- No additional capital costs for Stanton 1
- May be responsible for portion of common facilities capital through Stanton 1 participation end
- After FMPA participation ends, remaining capital expenses limited to environmental obligations for landfills
- Next significant landfill capital should be closure of Cell 2, currently projected beyond 2030
- Both projects should have sufficient funds on hand for post shutdown capital costs

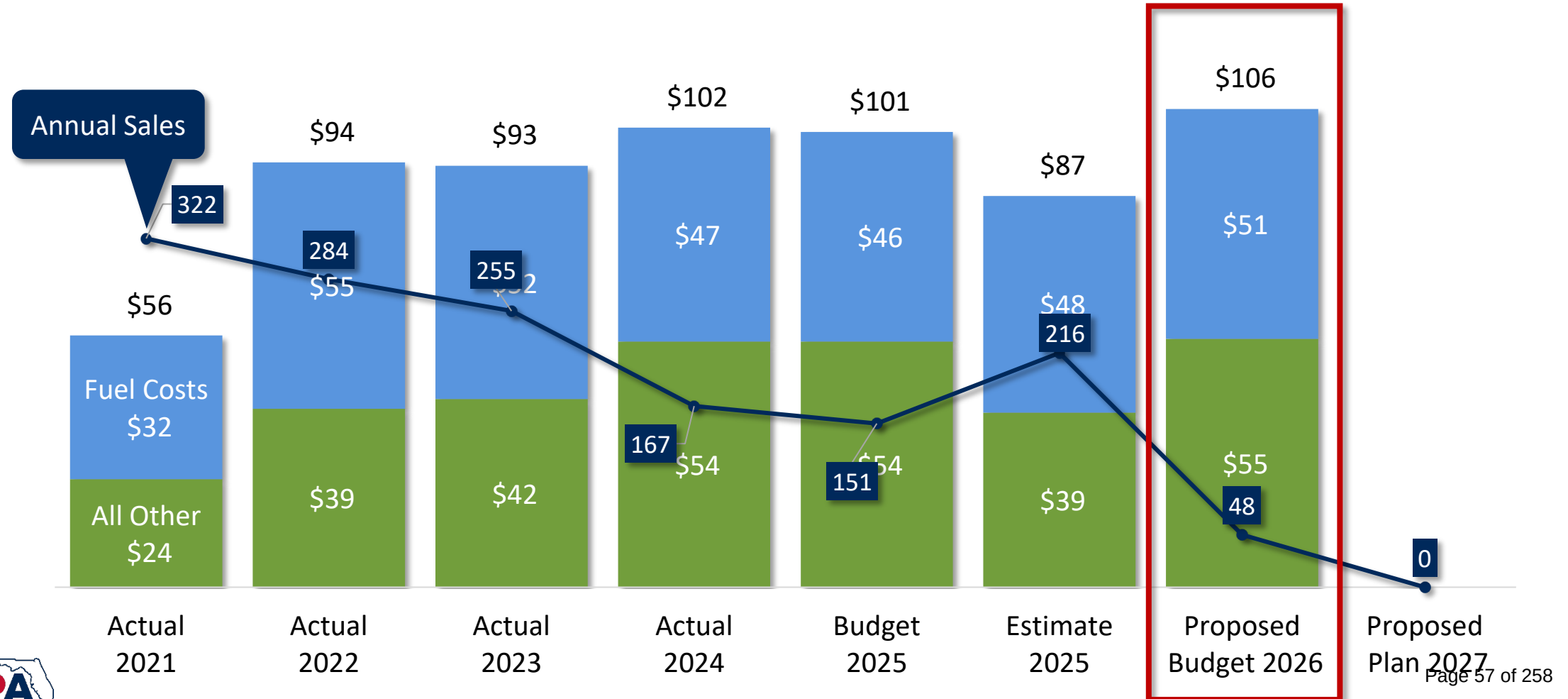


Stanton Project

Stanton FY 2026 Budgeted Cost is \$106/MWh

\$/MWh Costs Up Due to Limited FY 2026 Operation

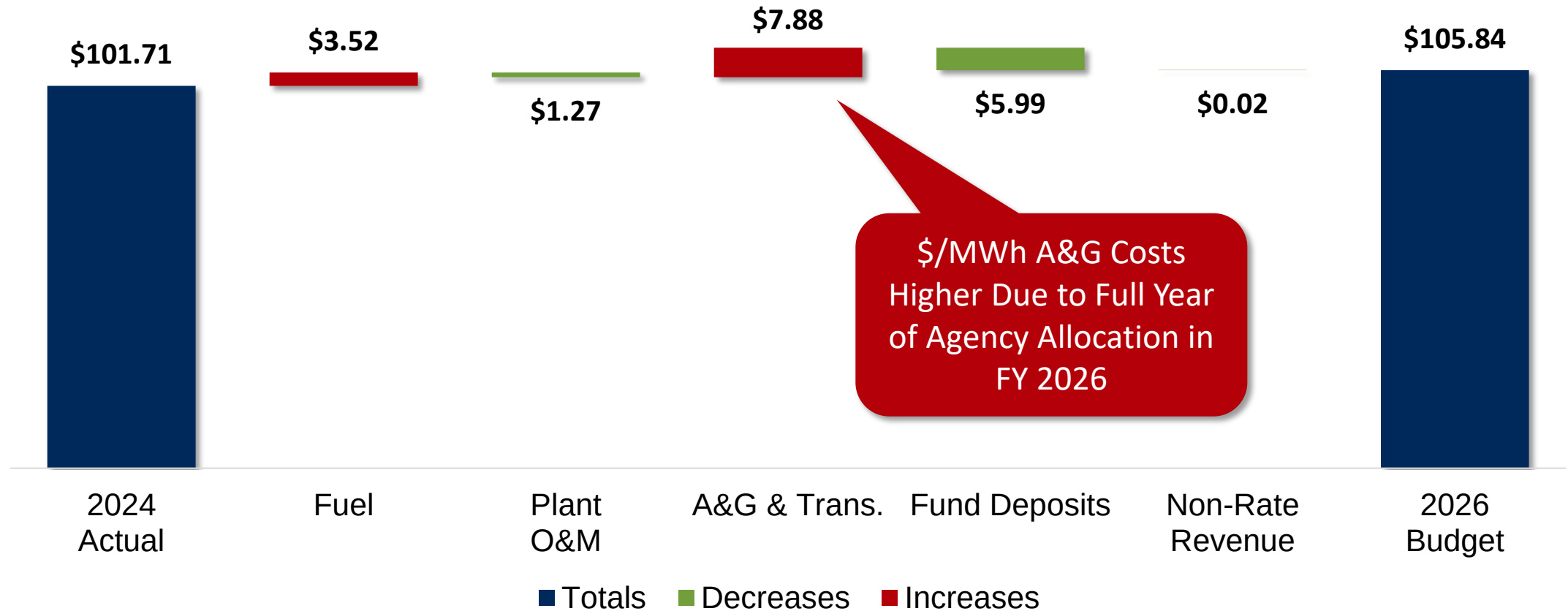
Stanton Project – Historical & Budgeted All-in Participant Cost (\$/MWh) and Sales (GWh)



FY 2026 Budgeted ~\$4.13/MWh > FY 2024 Actuals

No R&R or Reserve Deposits in FY 2026 Help Offset Cost Increases

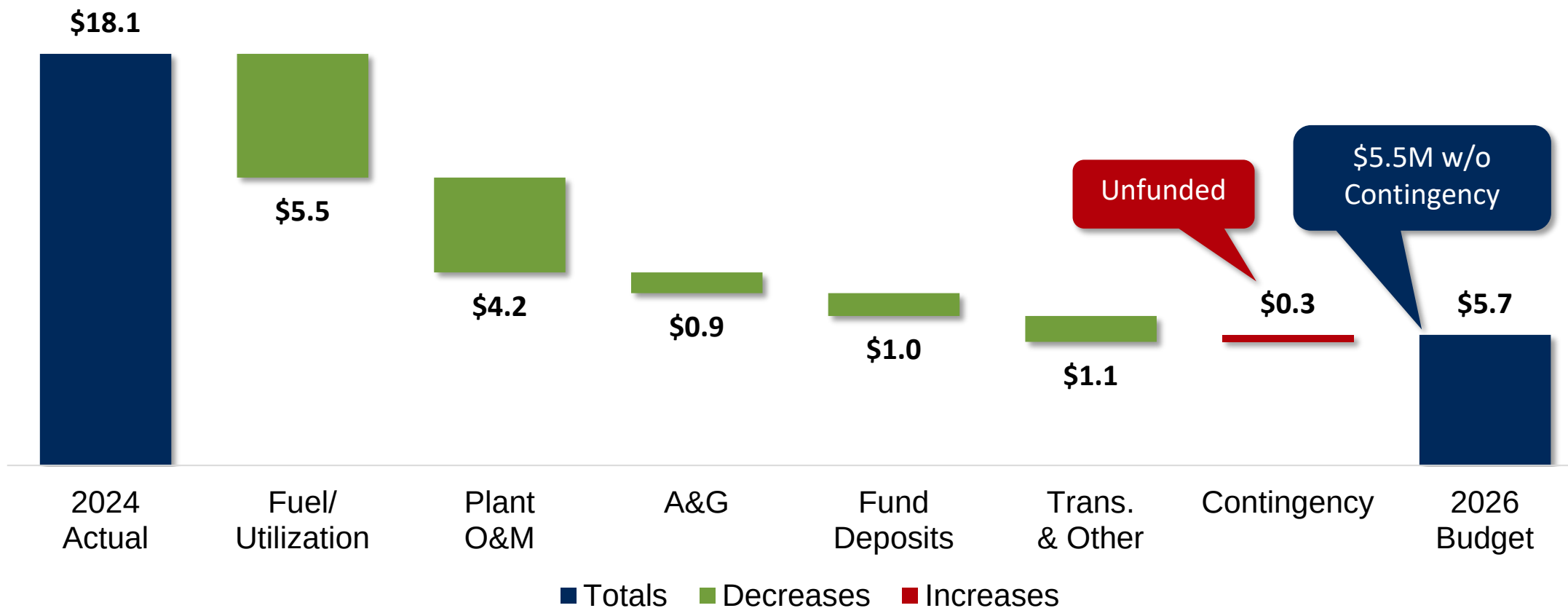
Stanton Project – 2024 Actual to 2026 Budget All-in Participant Cost (\$/MWh)



FY 2026 Expenses \$12.6M (70%)* < FY 2024 Actuals

FY 2026 Reflects 3 Months of Operation

Stanton Project – 2024 Actual to 2026 Budget Total Expenses (\$Millions)



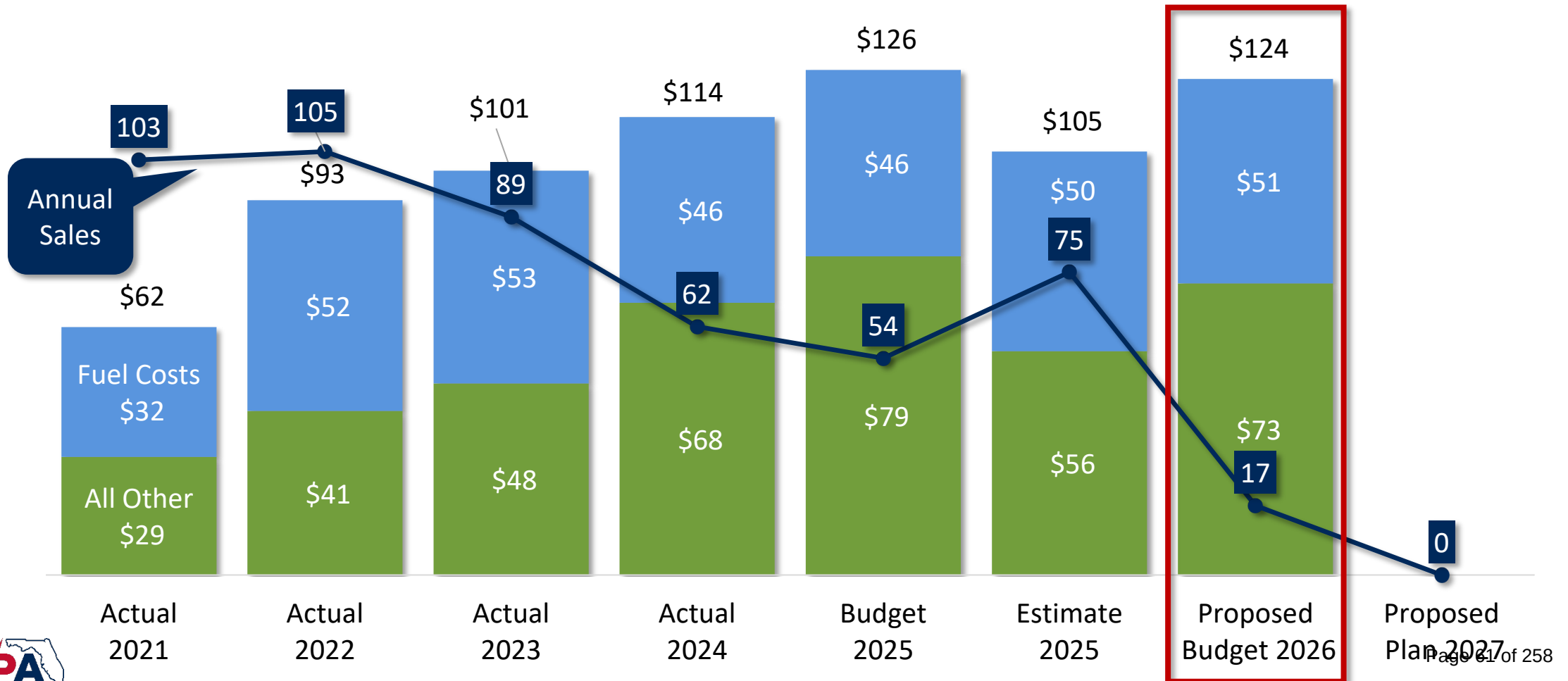


Tri-City Project

FY 2026 Tri-City Project Participant Cost is \$124/MWh

\$2/MWh < FY 2025 Budget Despite Limited Operation

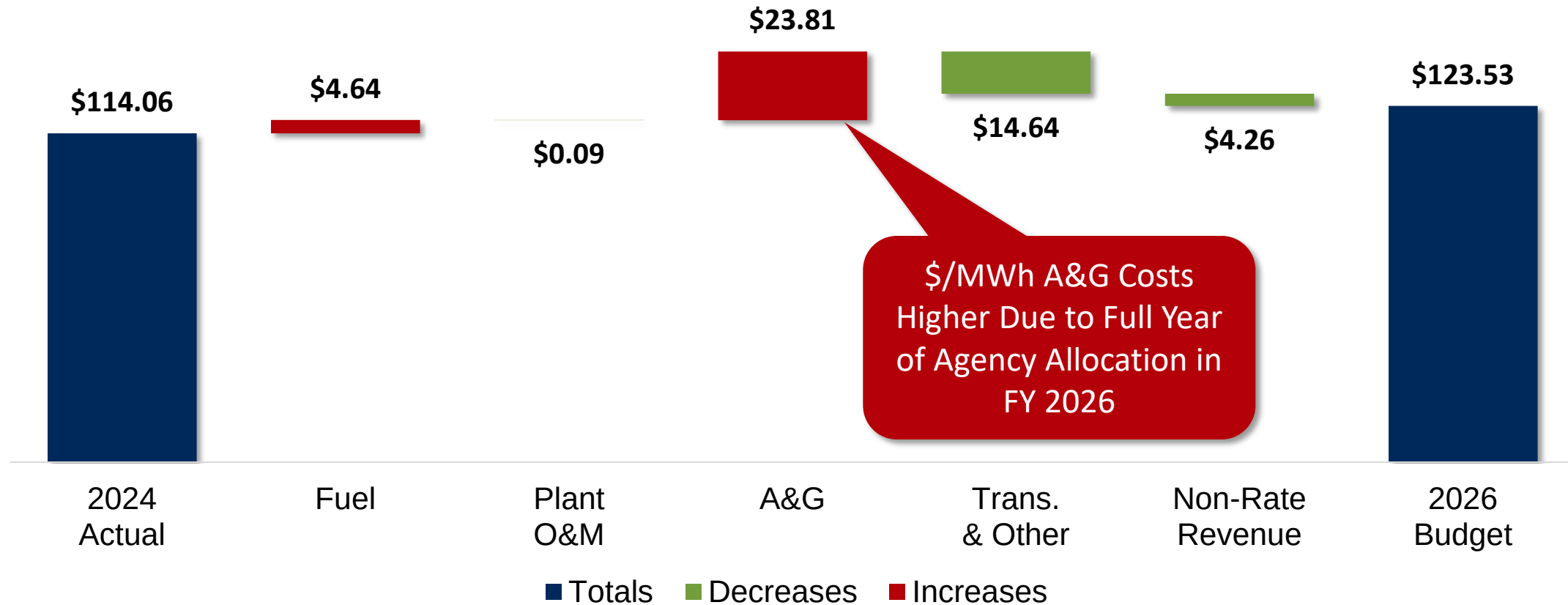
Tri-City Project – Historical & Budgeted All-in Participant Cost (\$/MWh) and Sales (GWh)



FY 2026 Budgeted Cost ~8% > FY 2024 Actuals

Limited Operation Drives \$/MWh Increase

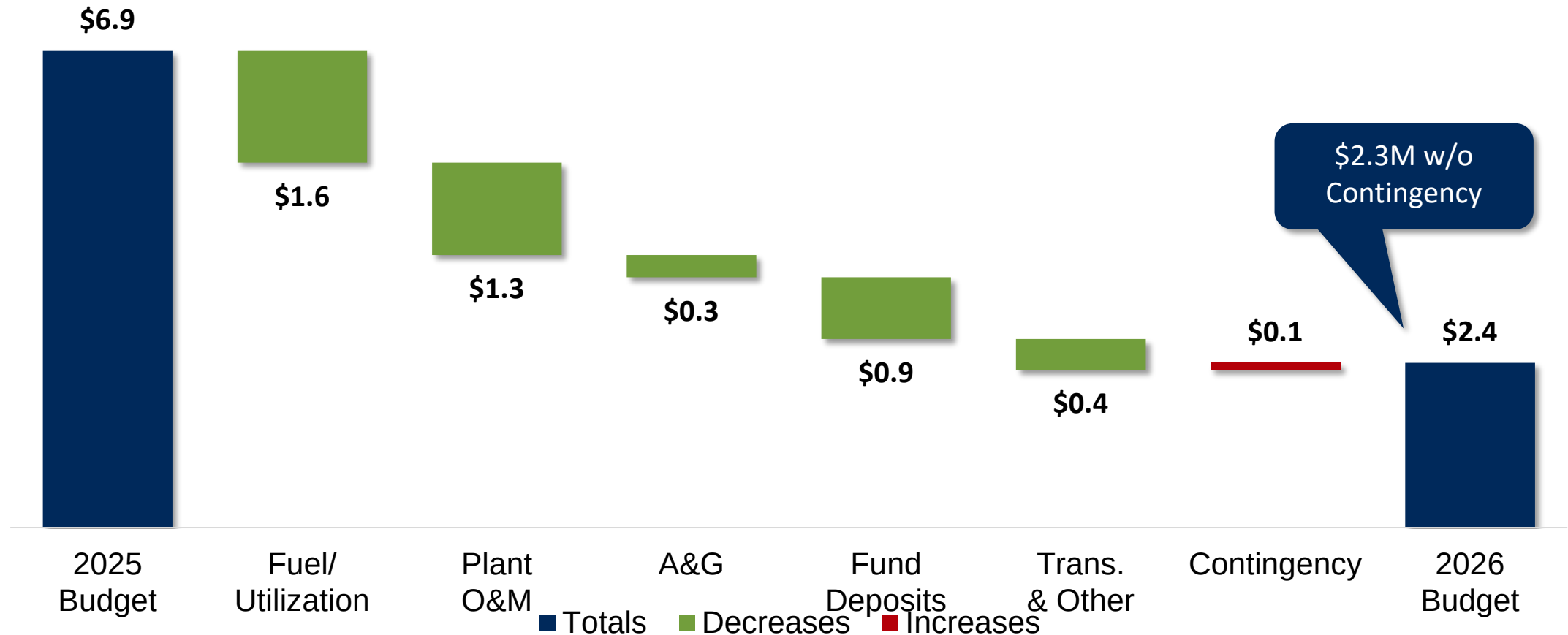
Tri-City Project – 2024 Actual to 2026 Budget All-in Participant Cost (\$/MWh)



FY 2026 Budgeted Expenses \$4.6M (67%)* < FY 2024 Actuals

FY 2026 Reflects 3 Months of Operation

Tri-City Project – 2024 Actual to 2026 Budget Total Expenses (\$Millions)





Stanton II Project

Stanton II Project FY 2026 Budget

Key Points to Note

- FY 2026 Stanton II Project budgeted Participant cost of \$124/MWh is ~5% < FY 2025 budget but 3% > FY 2024 actuals
- FY 2026 budgeted generation 23% > FY 2025 budget, 3% > FY 2024 actuals
- Stanton 2 conversion to natural gas remains announced plan, some capital now budgeted into FY 2028
 - OUC working on a new integrated resource plan
- Continuing to coordinate with OUC on impact of Stanton 1 shutdown on Stanton 2, including reallocation of some common costs

Stanton II Project FY 2026 Budget

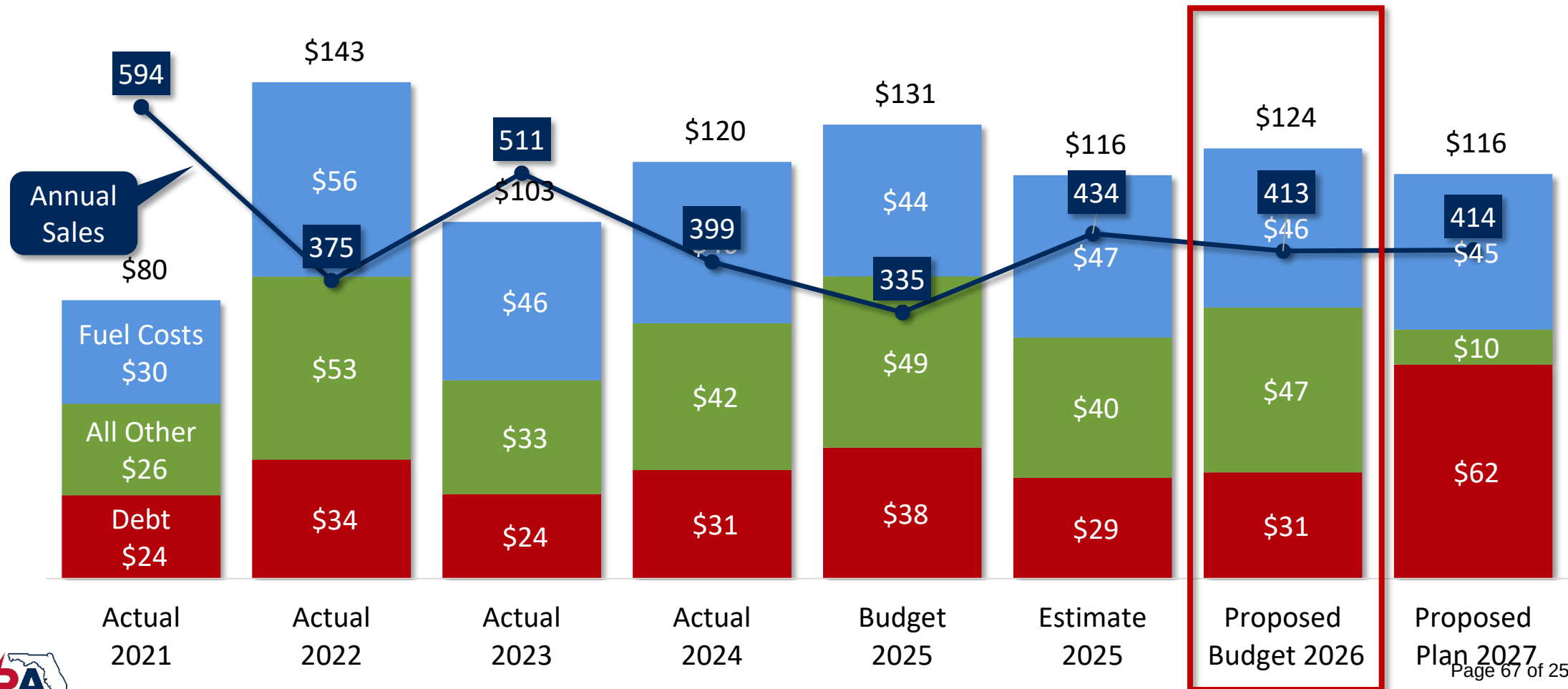
Additional Points to Note

- Coal transportation fixed minimum take costs now budgeted as demand costs to reduce working capital impact
 - Fixed cost that Project pays regardless of unit operation, not included in dispatch costs
- \$3M budgeted for repayment of General Reserve money used to support Project's working capital needs in FY 2024
- Continuing to work with Pool on implementing FMPPA's contractual scheduling rights for Stanton 2

FY 2026 Stanton II Participant Cost is \$124/MWh

Project Costs without Debt ~\$93/MWh

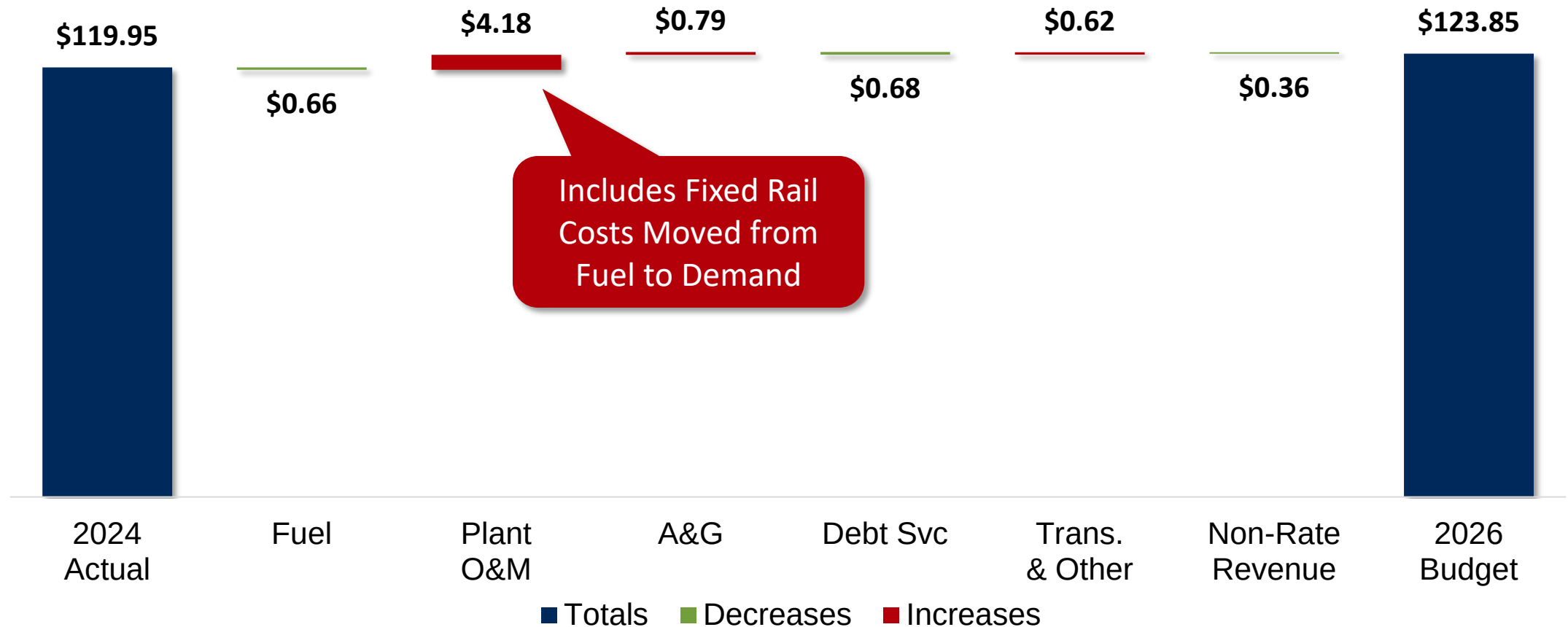
Stanton II Project – Historical & Budgeted All-in Participant Cost (\$/MWh) and Sales (GWh)



FY 2026 \$/MWh Budget ~3% > FY 2024 Actuals

Primarily Driven by Higher Budgeted Plant O&M

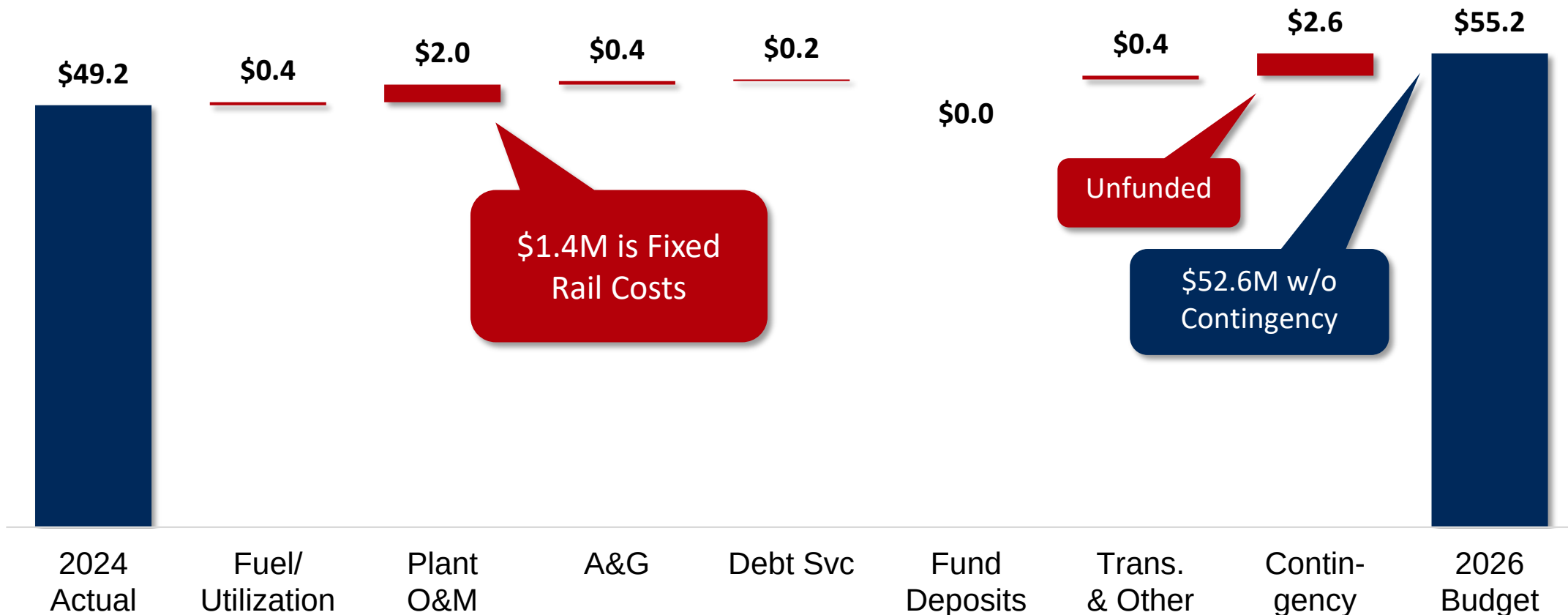
Stanton II Project – 2024 Actual to 2026 Budget All-in Participant Cost (\$/MWh)



Total FY 2026 Expenses \$3.4M (7%)* > FY 2024 Actuals

Driven By Higher Fuel Costs

Stanton II Project – 2024 Actual to 2026 Budget Total Expenses (\$Millions)





St. Lucie Project

St. Lucie Project Summary

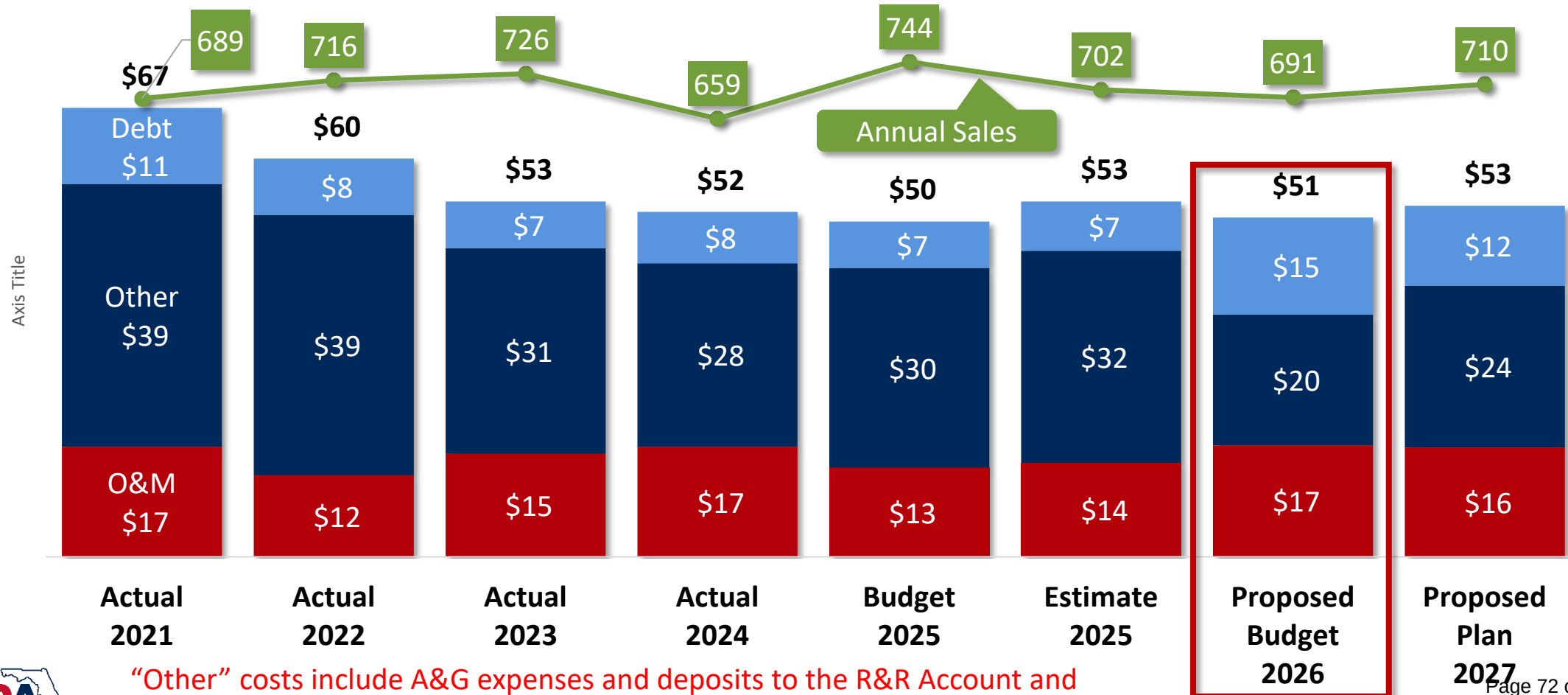
FY 2026 Budget Project Rates ~\$51/MWh

- FY 2026 Participant billed rate is ~\$51/MWh vs. \$56/MWh budgeted incurred cost
- Generation down from FY 2025 budget w/ refueling outages for both units
- FY 2026 budgets for FPL O&M and A&G costs again developed based on recent actuals, inflationary adjustments, and anticipated trends
- St. Lucie 2 moving from 18-month to 24-month refueling cycle following spring 2026 outage; costs included in capital & fuel plans
- Higher debt service costs in FY 2026 offset by lower funding of R&R and General Reserve

FY 2026 St. Lucie Project Billed Rate is \$51/MWh

Revising Longer-Term Rate Target to ~\$53/MWh Due to Inflation

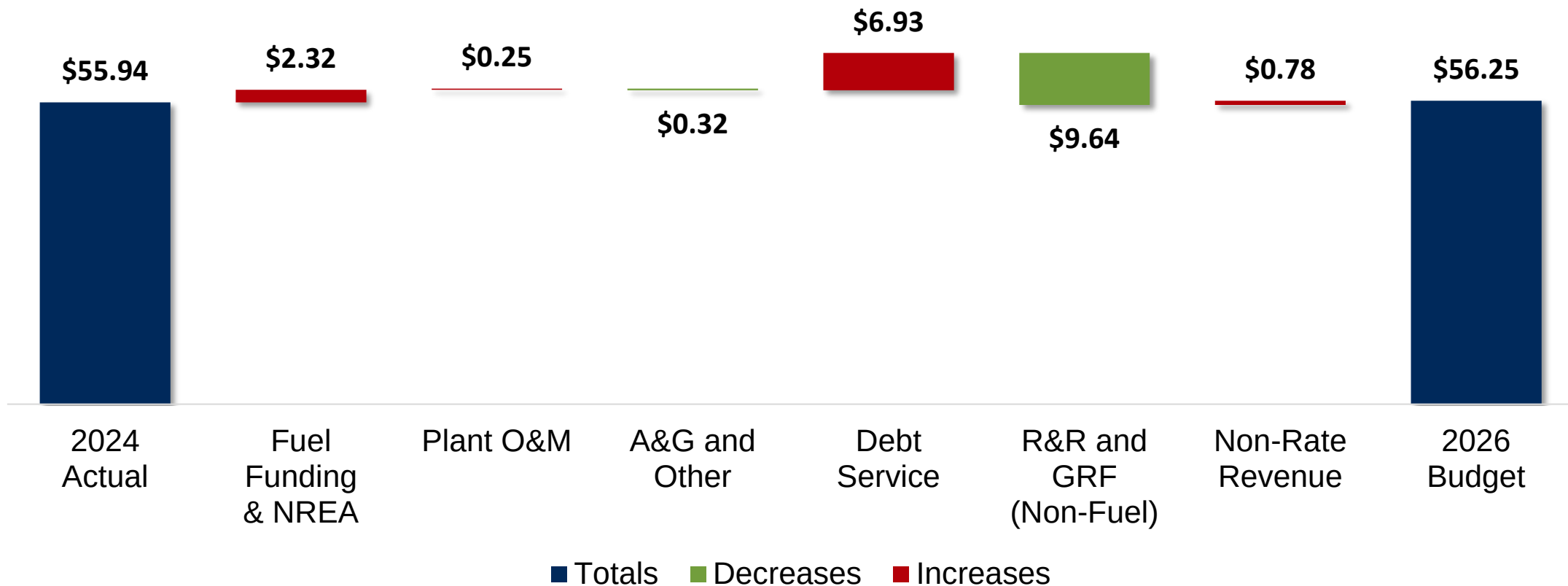
St. Lucie Project – Historical & Budgeted All-in Billed Rate (\$/MWh) and Sales (GWh)



FY 26 Budget \$/MWh Participant Cost ~ FY 24 Actual

Multiple Forced Outages in FY 2024 Led to Higher \$/MWh Costs

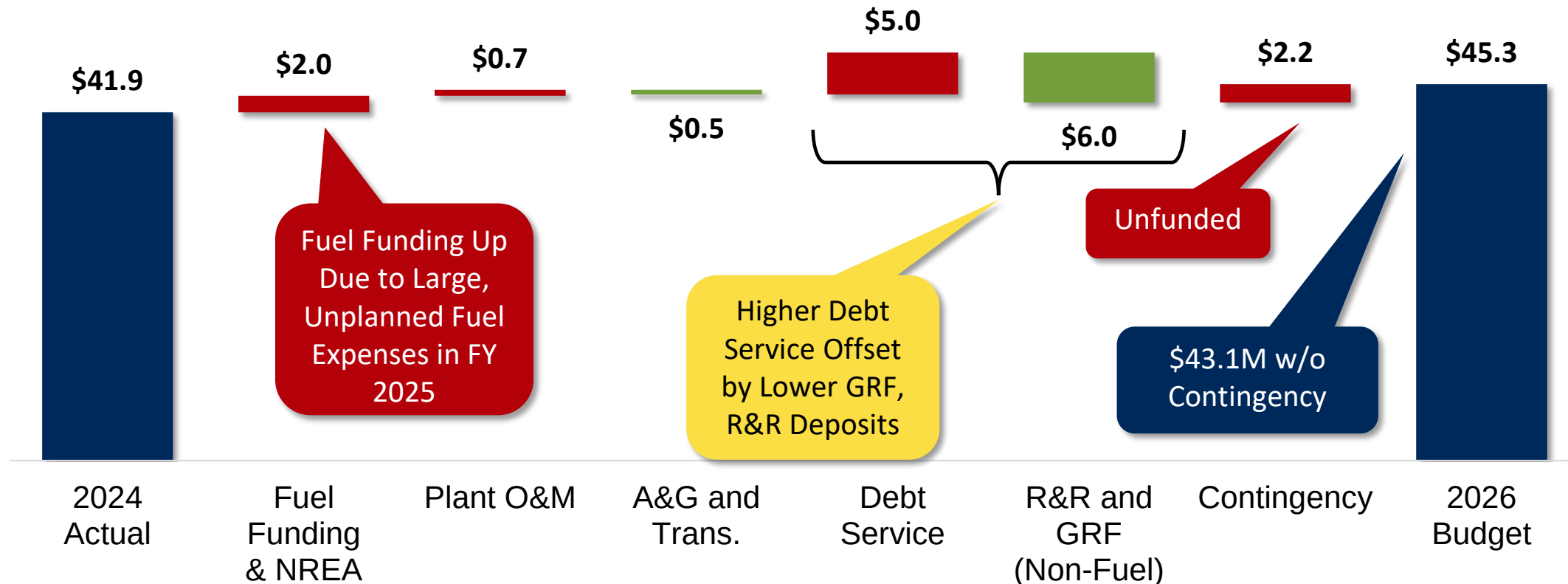
St. Lucie Project – 2024 Actual to 2026 Budget Participant Incurred* Cost (\$/MWh)



FY 2026 Total Costs Projected ~\$1M* > 2024 Actuals

Driven By Higher Fuel Funding and O&M Costs

St. Lucie Project – 2024 Actual to 2026 Budget Total Expenses (\$Millions)



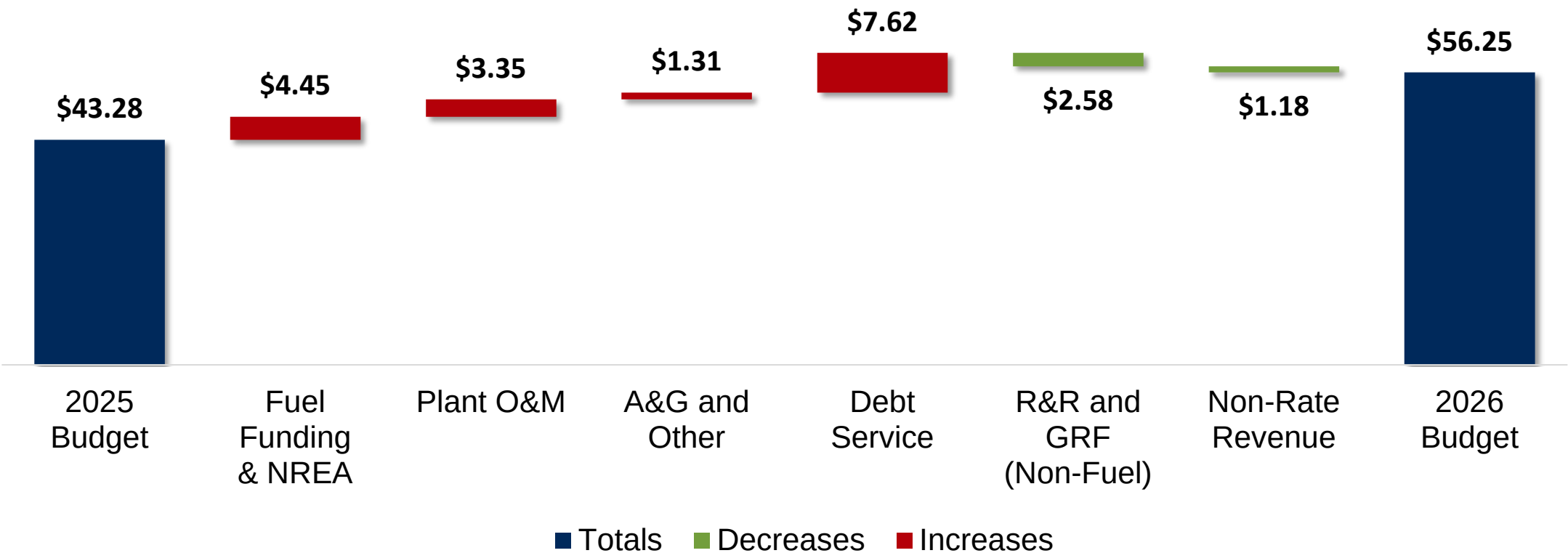
■ Totals ■ Decreases ■ Increases

* Excluding contingency

FY 26 Budget Participant Cost ~\$13/MWh > FY 25 Budget

FY 25 Costs Lower w/ No Refueling Outage, Lower Debt Service

St. Lucie Project - 2025 Budget to 2026 Budget All-in Incurred* Participant Cost (\$/MWh)



* Represents costs incurred over the period, which differ from amounts billed to Participants.



Solar II Project

Solar II Project Summary

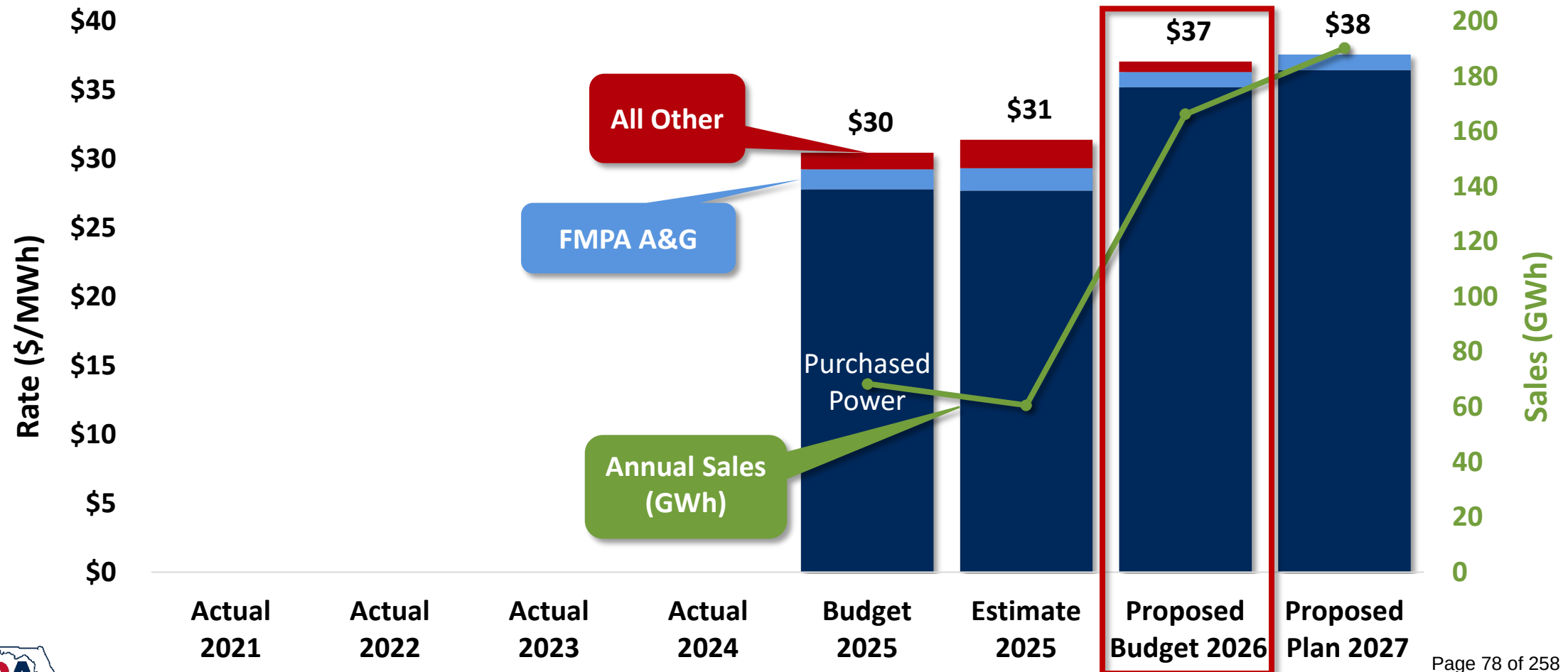
Key Points to Note

- FY 2026 Solar II Project Budget assumes Whistling Duck in service January 2026
- Agency allocation budgeted 50% October to December, 100% beginning January 2026 w/ Whistling Duck operation
- Remaining 50% (\$125k) working capital contribution begins w/ Whistling Duck operation, collected over 6-month period

Solar II Project FY 2026 Budget Rate is \$37/MWh

Assumes 9 Months of Whistling Duck Operation in FY 2026

Solar II Project – Historical & Budgeted All-in Participant Cost (\$/MWh) and Sales (GWh)





Pooled Loan Project

Pooled Loan Project Summary

- Currently \$35.8M par amount issued
- Current participants:
 - Bushnell \$7.9M
 - Stanton II Project \$3.9M
 - Clewiston \$1.4M
 - Homestead 2021 \$8.6M
 - Homestead 2022 \$6.5M
 - Agency \$1.0M
 - Bartow \$6.5M

*ARP \$15M - paid off 9/2024

Pooled Loan FY 2026 Budget is \$1.2M

- FMPA A&G billing budgeted at \$2,600 per year regardless of loan amount
- \$3,500 trustee fees per loan remain
- \$1,500 arbitrage fees per loan
- Budgeting for up to 8 loans for the year
- Agency & Stanton II debt service budgeted as expenses for spending authority purposes (conduit loans), with offsetting revenue

Agency Allocation To Projects

FY 2026 Agency Budget Allocation

- Calculated based on revised methodology approved by Board in FY 2021
- Pooled Loan program receiving flat fee allocation per loan
- Solar II Projects included in calculation
 - Blended calculation with 3 months with Phase I and 9 months with Phase I and Phase II
 - Billed on actual

FY 2026 Proposed Agency Overhead Allocations

Project	FY 2025 Budget \$	FY 2026 Budget \$	% Change from FY 2025
Member Assessments [1]	63,996	64,762	1%
St. Lucie Project	693,865	731,533	5%
Stanton Project	495,158	527,539	7%
All-Requirements Project	16,620,733	17,843,198	7%
Tri-City Project	495,158	527,539	7%
Stanton II Project	495,158	527,539	7%
Pooled Loan Project	13,500	18,200	35%
Solar Project II	198,063	184,639	-7%
Joint Owner Contract Compliance	133,500	59,500	-55%
Retiree Temporary Help	50,000	50,000	0%
Total	19,259,132	20,534,448	

[1] Assessments to FMPA members that do not participate in an FMPA power supply project.

Recommended Motions (Small Projects)

- Move adoption of the Budget Resolution 2025-B2, which will approve the Fiscal Year 2026 Stanton, Tri-City, Stanton II, St. Lucie, Solar II, and Pooled Loan Projects' Budgets; approves the Fiscal Year 2026 Agency Allocations.

RESOLUTION OF THE BOARD OF DIRECTORS OF THE FLORIDA MUNICIPAL POWER AGENCY: (I) ESTABLISHING, APPROVING, AND ADOPTING THE ANNUAL BUDGETS FOR THE PROJECTS OF THE FLORIDA MUNICIPAL POWER AGENCY, OTHER THAN THE ALL-REQUIREMENTS POWER SUPPLY PROJECT, AS FOLLOWS:

FORTY-FIVE MILLION THREE HUNDRED SIX THOUSAND DOLLARS (\$45,306,000) FOR THE ST. LUCIE PROJECT,

FIVE MILLION SEVEN HUNDRED FORTY-SEVEN THOUSAND DOLLARS (\$5,747,000) FOR THE STANTON PROJECT,

FIFTY-FIVE MILLION TWO HUNDRED THIRTY-SEVEN THOUSAND DOLLARS (\$55,237,000) FOR THE STANTON II PROJECT,

TWO MILLION THREE HUNDRED NINETY-SIX THOUSAND DOLLARS (\$2,396,000) FOR THE TRI-CITY PROJECT,

SIX MILLION FOUR HUNDRED SIXTY-THREE THOUSAND DOLLARS (\$6,463,000) FOR THE SOLAR II PROJECT,

ONE MILLION TWO HUNDRED THOUSAND DOLLARS (\$1,200,000) FOR THE INITIAL POOLED LOAN PROJECT

FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2025, AND ENDING SEPTEMBER 30, 2026, AND THE CORRESPONDING BUDGET DOCUMENTS; (II) DEFINING BUDGET AMENDMENTS; (III) ESTABLISHING LEVELS OF APPROVAL REQUIRED FOR BUDGET AMENDMENTS; (IV) PROVIDING FOR ACCOUNT ADJUSTMENTS; (V) PROVIDING FOR LAPSE OF UNEXPENDED FUNDS; (VI) PROVIDING FOR ALLOCATIONS OF THE FLORIDA MUNICIPAL POWER

AGENCY GENERAL BUDGET TO THE PROJECTS; (VII) PROVIDING FOR INTERIM FUNDING AND REIMBURSEMENT FROM DEBT FINANCING OF CAPITAL IMPROVEMENTS AND PROVIDING FOR THE RELATED DELEGATION TO AUTHORIZED OFFICERS; (VIII) MAKING A DETERMINATION OF A PUBLIC PURPOSE FOR BUDGETED EXPENDITURES; (IX) PROVIDING FOR USE OF THE AGENCY DEVELOPMENT FUND; (X) PROVIDING FOR SEVERABILITY; AND (XI) PROVIDING AN EFFECTIVE DATE.

Whereas, the Interlocal Agreement Creating the Florida Municipal Power Agency, as amended (the “**Interlocal Agreement**”), requires the Board of Directors of the Florida Municipal Power Agency (the “**Agency**”) to annually approve and adopt a budget for the Agency’s projects, as defined in the Interlocal Agreement, other than the All-Requirements Power Supply Project, for the succeeding fiscal year; and

Whereas, pursuant to these requirements the annual budget documents for the budgets of the Agency’s projects, other than the All-Requirements Power Supply Project, for the fiscal year beginning October 1, 2025, and ending September 30, 2026, (“**Fiscal Year 2026**”) have been prepared and presented by Agency staff, reviewed and approved by the Finance Committee, and recommended for approval to the Board of Directors.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FLORIDA MUNICIPAL POWER AGENCY THAT:

SECTION I. **Project Budgets.** (A) The budgets for the Agency’s projects, other than the All-Requirements Power Supply Project, for Fiscal Year 2026 are hereby established as follows:

- (i) \$45,306,000 for the St. Lucie Project,
- (ii) \$5,747,000 for the Stanton Project,
- (iii) \$55,237,000 for the Stanton II Project,
- (iv) \$2,396,000 for the Tri-City Project,
- (v) \$6,463,000 for the Solar II Project,
- (vi) \$1,200,000 for the Initial Pooled Loan Project

(collectively, the St. Lucie Project, Stanton Project, Stanton II Project, Tri-City Project, Solar II Project, and Initial Pooled Loan Project budgets established in this Section I(A) are the “**Fiscal Year 2026 Project Budgets**”). The Fiscal Year 2026 Project Budgets are established hereby as finally approved by the Finance Committee, and described in detail in the “**Fiscal Year 2026 Budget Book**.” The Fiscal Year 2026

Budget Book as it relates to the Fiscal Year 2026 Project Budgets is incorporated by this reference as a material part of this resolution.

(B) The Fiscal Year 2026 Project Budgets, as established in subsection (A) above and described in detail in the Fiscal Year 2026 Budget Book, are hereby approved and adopted. Approval is also hereby given to those documents in the Fiscal Year 2026 Budget Book related to the plan for the Agency's projects, other than the All-Requirements Power Supply Project, for the fiscal year beginning October 1, 2026, and ending September 30, 2027 ("**Fiscal Year 2027**"), which are hereby approved as the plan to be used to prepare the Fiscal Year 2027 budgets for the Agency's projects, other than the All-Requirements Power Supply Project (the "**Fiscal Year 2027 Projects Budget Plan**").

SECTION II. **Definition of Budget Amendments.** For purposes of this Resolution, "**Budget Amendment**" means an increase or decrease in any expenditure within each of the Fiscal Year 2026 Project Budgets, the effect of which alters the total dollar amount of any of the Fiscal Year 2026 Project Budgets.

SECTION III. **Approval of Budget Amendments.** The Fiscal Year 2026 Project Budgets may only be amended by the Board of Directors at a duly called meeting of the Board of Directors by resolution and in accordance with Agency requirements and requirements of law.

SECTION IV. **Account Adjustment.** The General Manager may adjust the appropriate accounts for the Fiscal Year 2026 Project Budgets by a maximum amount of unexpended funds for approved and appropriated project expenditures (other than expenditures for the All-Requirements Power Supply Project) for undertakings remaining active as of September 30, 2025. However, any such adjustment must be reported to and approved by the Board of Directors, in accordance with Section III.

SECTION V. **Lapse of Unexpended Funds.** Any funds in the Fiscal Year 2026 Project Budgets appropriated but not expended, unless otherwise amended pursuant to Section III, automatically lapse upon FMPA's close of business on September 30, 2026, unless otherwise approved by a resolution of the Board of Directors.

SECTION VI. **Project Allocations.** The Board of Directors hereby allocates financial responsibility for the Agency general budget for Fiscal Year 2026, as adopted by the Executive Committee, to the Agency's projects as follows:

(A) The Solar II Project is expected to begin commercial operation and to begin delivering power to project participants during

(A) The Solar II Project is expected to begin commercial operation and to begin delivering power to project participants during Fiscal Year 2026 (currently, December 2025 is the expected commercial operation date of the Solar II Project). If the Solar II Project enters commercial operation and begins delivering power to project participants during Fiscal Year 2026, the allocation of the Agency general budget for Fiscal Year 2026 will be in the following percentages:
[NB]

(i)	All-Requirements Power Supply Project	86.89%
(ii)	St. Lucie Project	3.56%
(iii)	Stanton Project.....	2.57%
(iv)	Stanton II Project	2.57%
(v)	Tri-City Project	2.57%
(vi)	Solar II Project	0.089%
(vii)	Initial Pooled Loan Project.....	0.089%

(B) Notwithstanding Section VI(A), if the Solar II Phase II Project *does not* enter commercial operation and begin delivering power to project participants during Fiscal Year 2026, the allocation of the Agency general budget for Fiscal Year 2026 will be in the following percentages: [NB]

(i)	All-Requirements Power Supply Project	87.27%
(ii)	St. Lucie Project	3.59%
(iii)	Stanton Project.....	2.57%
(iv)	Stanton II Project	2.57%
(v)	Tri-City Project	2.57%
(vi)	Solar II Project	0%
(vii)	Initial Pooled Loan Project.....	0.07%

(C) For the months of Fiscal Year 2026 prior to the Solar II Project entering commercial operation and beginning to deliver power to the project participants, budgeted allocations of the Agency general budget for Fiscal Year 2026 will be based upon the percentages shown in Section VI(B). Beginning the month of Fiscal Year 2026 during which the Solar II Project enters commercial operation and begins to deliver power to project participants, and the months thereafter, budgeted allocations of the Agency general budget for Fiscal Year 2026 will be based upon the percentages shown in Section VI(A). The Solar II Project will only begin receiving allocations of the Agency general budget for Fiscal Year 2026 once it enters commercial operation and begins delivering power to project participants.

[NB] The amounts shown in clauses (i) through (vii) of this Section VI(A), and clauses (i) through (vii) of this Section VI(B), do not add to 100% due to rounding and the inclusion of other revenue amounts, other than project allocations, for the coverage of certain costs, as described in the Fiscal Year 2026

SECTION VII. Interim Funding of Total Capital Financed. (A) All capital improvements described in the Fiscal Year 2026 Project Budgets under the heading of "Capital Funding Plan," "Capital Expenses," or otherwise described as capital expenditures or indicated as expected to be financed with loans or other debt obligations may initially be paid with other temporarily available funds of the Agency, pending issuance of such loans or other debt; it is the expectation of the Agency that such expended amounts will be reimbursed when the proceeds of such debt become available, that the maximum principal amount of debt issued for such purposes will also include the amount necessary to fund associated issuance costs, debt reserve funds, capitalized interest and similar items customarily included in a debt financing of such capital expenditures (as grossed up, for purposes of this Section VII, the "**Maximum Principal Amount**"), and it is the Agency's intention that this Section VII be treated as a statement of the Agency's "official intent" within the meaning of IRS regulations section 1.150-2. While this is the current intention of the Agency, it does not in any way obligate the Agency to proceed with tax-exempt financing for any such expenditures, or to reimburse itself from the proceeds of any such loan or debt financing or financings which may be undertaken, in the event that the Agency later determines that such action is not in its best interest. In addition, in the event that (i) it becomes apparent during Fiscal Year 2026 that the actual costs of capital improvements for Fiscal Year 2026 may or will exceed the amount set forth in the Fiscal Year 2026 Project Budgets as adopted; (ii) the Agency determines that the amount expected to be financed with loans or other debt obligations will exceed the Maximum Principal Amount; or (iii) the Florida Municipal Power Agency otherwise determines that a further statement of "official intent" is warranted due to other changes in circumstances; then, a further statement of "official intent" under applicable federal income tax regulations may be subsequently adopted by the Authorized Officers (as set forth further in Section VII(B)) in a timely manner in order to preserve the ability to reimburse such excess from the proceeds of additional loans or debt obligations.

(B) For purposes of Section VII(A), "**Authorized Officers**" means (i) the Chair of the Board of Directors or the Vice Chair of the Board of Directors or the elected Treasurer of the Board of Directors and (ii) the General Manager and CEO of FMPPA or the Chief Financial Officer of FMPPA.

SECTION VIII. Determination of a Public Purpose. The Board of Directors hereby determines that all budgeted expenditures described in the Fiscal Year 2026 Project Budgets, and those otherwise permitted and within the limits established in the Fiscal Year 2026 Project Budgets, have and do serve a public purpose and further the purposes of the Agency and each of the Agency's projects (other than the All-Requirements Power Supply Project), as provided for in the Interlocal Agreement, the Power Sales Contracts and Project Support Contracts

between FMPSA and each of the Project Participants (as defined therein) and other applicable project agreements, and applicable law.

SECTION IX. Use of the Agency Development Fund. For any use of the Agency Development Fund authorized during Fiscal Year 2026 by the Board of Directors, consideration must be given to whether moneys to be repaid to the Development Fund should be repaid with interest, or not. In making such consideration, the Board of Directors hereby directs the staff to make a recommendation, including a recommended interest rate or methodology, for the term of repayment, considering then-current interest rate and other financial market conditions.

SECTION X. Severability. If one or more provisions of this resolution should be determined by a court of competent jurisdiction to be contrary to law, such provisions shall be deemed to be severable from the remaining provisions hereof, and shall in no way affect the validity or enforceability of such remaining provisions.

SECTION XI. Effective Date. This resolution shall take effect immediately upon its adoption.

This Resolution 2025-B2 is hereby approved and adopted by the Board of Directors of the Florida Municipal Power Agency on June 26, 2025.



Chair, Board of Directors

I HEREBY CERTIFY that on June 26, 2025, the above Resolution 2025-B2 was approved and adopted by the Board of Directors of the Florida Municipal Power Agency, and that this is a true and conformed copy of Resolution 2025-B2.

ATTEST:


Secretary or Assistant Secretary

SEAL





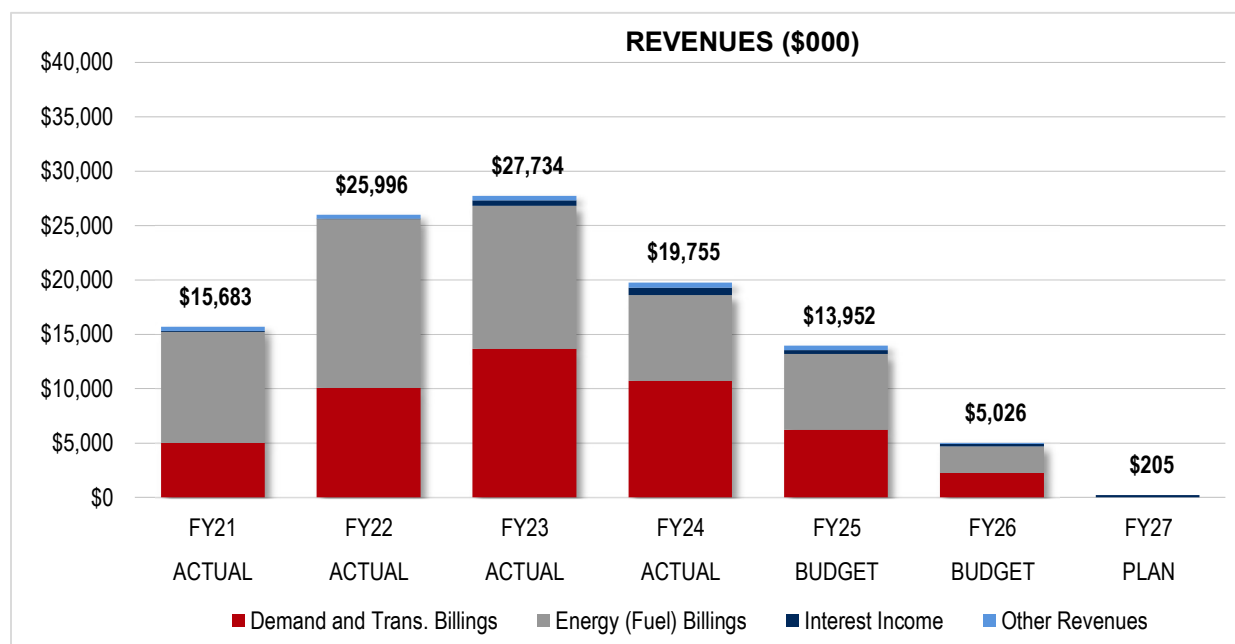
Stanton Project

**FLORIDA MUNICIPAL POWER AGENCY
STANTON PROJECT
Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan (\$000)**

		Proposed					% Increase/Decrease		
Line		Actual	Budget	Y/E Est.	Budget	Plan	FY25 Est/	FY26 Bud/	FY27 Bud/
No.	Description	FY 2024	FY 2025	FY 2025	FY 2026	FY 2027	FY25 Bud/	FY25 Bud/	FY26 Bud/
REVENUES									
Participant Billings:									
1	Demand	\$ 9,068	\$ 4,523	\$ 4,523	\$ 1,798	\$ -	(0.0%)	(60.3%)	(100.0%)
2	Energy (Fuel)	\$ 7,910	\$ 7,004	\$ 10,359	\$ 2,459	\$ -	47.9%	(64.9%)	(100.0%)
3	Transmission	\$ 1,629	\$ 1,686	\$ 1,686	\$ 436	\$ -	(0.0%)	(74.1%)	(100.0%)
4	Total Participant Billings	\$ 18,608	\$ 13,213	\$ 16,568	\$ 4,693	\$ -	25.4%	(64.5%)	(100.0%)
Other Income									
5	Brine Plant and Other	449	402	226	112	-	(43.8%)	(72.1%)	(100.0%)
6	Interest Income	698	337	301	221	205	(10.8%)	(34.6%)	(7.1%)
7	Total Other Income	1,147	739	527	333	205	(28.7%)	(55.0%)	(38.4%)
8	Total Revenues	\$ 19,755	\$ 13,952	\$ 17,095	\$ 5,026	\$ 205	22.5%	(64.0%)	(95.9%)
EXPENSES									
Operating Expenses									
9	Fuel Burned - Variable	\$ 7,910	\$ 7,004	\$ 10,359	\$ 2,459	\$ -	47.9%	(64.9%)	(100.0%)
10	Operation and Maintenance Expenses	5,666	5,200	4,977	1,570	75	(4.3%)	(69.8%)	(95.2%)
11	User Fee	132	175	136	46	-	(22.1%)	(73.5%)	(100.0%)
12	OUC Transmission	1,574	1,686	1,676	436	-	(0.6%)	(74.1%)	(100.0%)
13	OUC A&G Expenses	1,359	1,365	1,577	380	-	15.5%	(72.2%)	(100.0%)
14	FMPA A&G Expenses	465	495	495	528	50	(0.0%)	6.5%	(90.5%)
15	Other Expenses	26	17	18	28	13	10.8%	68.8%	(53.9%)
16	Total Operating Expenses	\$ 17,133	\$ 15,942	\$ 19,238	\$ 5,447	\$ 138	20.7%	(65.8%)	(97.5%)
Fund Contributions									
17	Renewal & Replacement	500	-	-	-	-	N/A	N/A	N/A
18	General Reserve Funding	500	-	-	-	-	N/A	N/A	N/A
19	Debt Service Deposit	-	-	-	-	-	N/A	N/A	N/A
20	Total Fund Contributions	1,000	-	-	-	-	N/A	N/A	N/A
21	Total Expenses	\$ 18,133	\$ 15,942	\$ 19,238	\$ 5,447	\$ 138	20.7%	(65.8%)	(97.5%)
22	NET INCOME BEFORE REGULATORY ADJUST.	\$ 1,622	\$ (1,989)	\$ (2,143)	\$ (421)	\$ 67			
23	Contingency (Unfunded)	\$ 800			\$ 300				
24	Total Spending Authority	\$ 24,414	\$ 16,742	\$ 16,742	\$ 5,747				
25	Generation (Sales) (GWh)	167	151	216	48	0	43.2%	(68.0%)	(100.0%)
26	Capacity Factor (%)	29%	26%	38%	33%	0%			
27	Fuel Cost (\$/MWh)	\$ 47.37	\$ 46.41	\$ 47.94	\$ 50.89		3.3%	9.6%	
28	Total Cost (\$/MWh)	\$ 108.58	\$ 105.65	\$ 89.03	\$ 112.72		(15.7%)	6.7%	
29	Participant Cost (\$/MWh)	\$ 101.71	\$ 100.75	\$ 86.59	\$ 105.84		(14.1%)	5.0%	
30	Billed Cost (\$/MWh)	\$ 111.42	\$ 87.56	\$ 76.67	\$ 97.12		(12.4%)	10.9%	

FLORIDA MUNICIPAL POWER AGENCY STANTON PROJECT

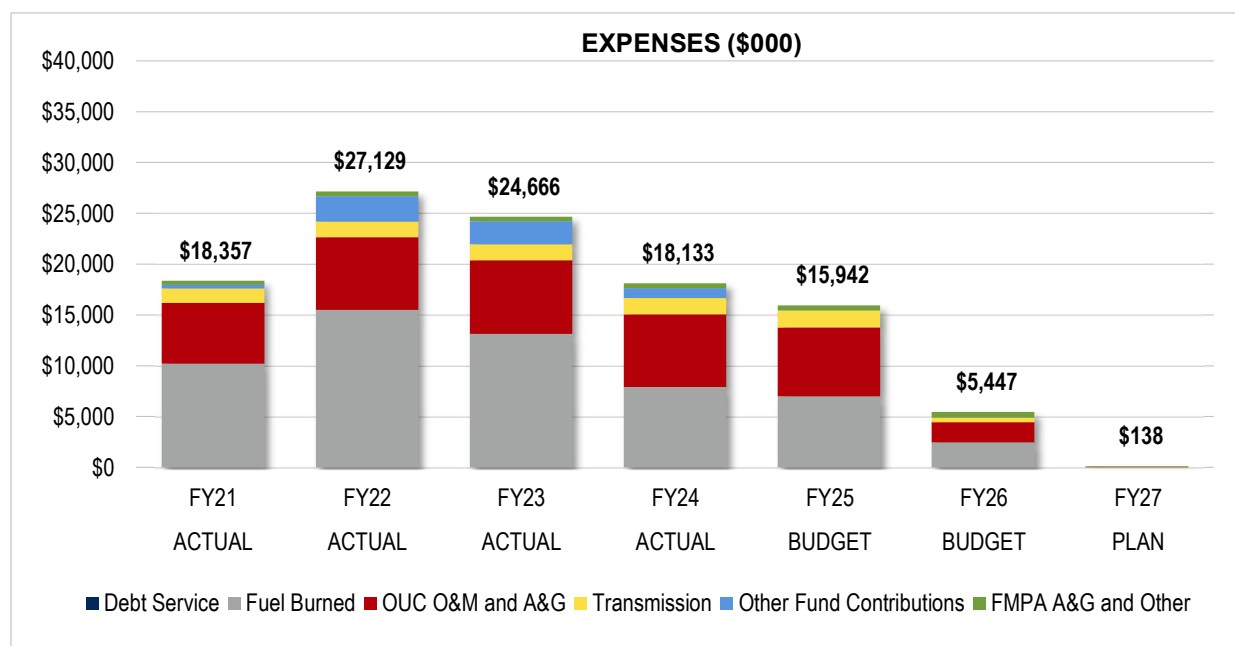
Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan Comparison of Budget to Historical Revenues and Expenses



REVENUES	(\$000)						
	ACTUAL FY21	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	BUDGET FY26	PLAN FY27
Demand and Trans. Billings	\$ 5,018	\$ 10,078	\$ 13,669	\$ 10,697	\$ 6,209	\$ 2,234	\$ -
Energy (Fuel) Billings	10,219	15,500	13,150	7,910	7,004	2,459	0
Interest Income	62	51	482	698	337	221	205
Other Revenues	384	367	432	449	402	112	0
Total Revenues	\$ 15,683	\$ 25,996	\$ 27,734	\$ 19,755	\$ 13,952	\$ 5,026	\$ 205

FLORIDA MUNICIPAL POWER AGENCY STANTON PROJECT

Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan Comparison of Budget to Historical Revenues and Expenses



EXPENSES	(\$000)						
	ACTUAL FY21	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	BUDGET FY26	PLAN FY27
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel Burned	10,219	15,500	13,150	7,910	7,004	2,459	-
OUC O&M and A&G	5,966	7,161	7,242	7,158	6,740	1,996	75
Transmission	1,417	1,518	1,574	1,574	1,686	436	-
Other Fund Contributions	350	2,500	2,250	1,000	-	-	-
FMPA A&G and Other	405	452	449	491	512	555	63
Total Expenses	\$ 18,357	\$ 27,129	\$ 24,666	\$ 18,133	\$ 15,942	\$ 5,447	\$ 138
Generation (Sales) (GWh)	321.5	284.1	254.7	167.0	150.9	48.3	0.0
Total Power Cost (\$/MWh)	\$ 57.09	\$ 95.50	\$ 96.86	\$ 108.58	\$ 105.65	\$ 112.72	
Participant Billed Power Cost (\$/MWh)	\$ 47.39	\$ 90.04	\$ 105.32	\$ 111.42	\$ 87.56	\$ 97.12	\$ -

**FLORIDA MUNICIPAL POWER AGENCY
STANTON PROJECT**

**Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan (\$000)
Project Fund Balances**

FISCAL YEAR 2026 BUDGET

OPERATION AND MAINTENANCE FUND

	Beginning Balance 10/1/2025	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2026	Minimum Recomm. Balance
Operation & Maintenance (O&M) Account	\$ 3,518	\$ 163	\$ 221	\$ (431)	\$ 3,471	\$ 3,471
Working Capital Account	600	-	-	-	600	600
Rate Stabilization Account	1,400	-	-	-	1,400	1,400
Total Operation and Maintenance Fund	<u>\$ 5,518</u>	<u>\$ 163</u>	<u>\$ 221</u>	<u>\$ (431)</u>	<u>\$ 5,471</u>	<u>\$ 5,471</u> [1]

[1] Minimum recommended balance is amount required to meet operating expenses for the next 60 days.
Minimum per bond resolution is half the recommended amount.

DEBT SERVICE FUND

	Beginning Balance 10/1/2025	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2026
*Debt Service Accounts					
Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-
Total Debt Service Accounts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*Account minimums will be in compliance with Bond Resolution.

SUBORDINATED DEBT SERVICE

	Beginning Balance 10/1/2025	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2026
*Loans					
Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-
Total Loans	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*Subordinated Debt paid from O&M account

**FLORIDA MUNICIPAL POWER AGENCY
STANTON PROJECT**

**Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan (\$000)
Project Fund Balances**

FISCAL YEAR 2026 BUDGET

RESERVE AND CONTINGENCY FUND

	Beginning Balance 10/1/2025	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2026	Minimum Recomm. Balance	
Renewal & Replacement (R&R) Account	\$ 4,159	\$ -	\$ 174	\$ (251)	\$ 4,082	\$ 3,000	[2]
Contingency Account	1,219	\$ -	\$ 51	\$ -	\$ 1,269		

[2] The Stanton Project's minimum targeted balance is \$3 million.

GENERAL RESERVE FUND

	Beginning Balance 10/1/2025	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2026
General Reserve Fund	\$ 11,687	\$ -	\$ 517	\$ -	\$ 12,204

CAPITAL FUNDING PLAN

Capital Funded from Renewal & Replacement

	Fiscal Year FY 2026
Stanton 1 Capital	\$ -
Stanton Common Facilities	\$ 251
Total Capital	<u>\$ 251</u>

**FLORIDA MUNICIPAL POWER AGENCY
STANTON PROJECT**

**Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan (\$000)
Project Fund Balances**

FISCAL YEAR 2027 PLAN

OPERATION AND MAINTENANCE FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027	Minimum Recomm. Balance
Operation & Maintenance (O&M) Account	\$ 3,471	\$ 67	\$ 205	\$ -	\$ 3,743	\$ 3,743
Working Capital Account	600	-	-	-	600	600
Rate Stabilization Account	1,400	-	-	-	1,400	1,400
Total Operation and Maintenance Fund	<u>\$ 5,471</u>	<u>\$ 67</u>	<u>\$ 205</u>	<u>\$ -</u>	<u>\$ 5,743</u>	<u>\$ 5,743</u> [1]

[1] Minimum recommended balance is amount required to meet operating expenses for the next 60 days.
Minimum per bond resolution is half the recommended amount.

DEBT SERVICE FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027
*Debt Service Accounts					
Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-
Total Debt Service Accounts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*Account minimums will be in compliance with Bond Resolution.

SUBORDINATED DEBT SERVICE

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027
*Loans					
Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-
Total Loans	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*Subordinated Debt paid from O&M account

**FLORIDA MUNICIPAL POWER AGENCY
STANTON PROJECT**

Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan (\$000)
Project Fund Balances

FISCAL YEAR 2027 PLAN

RESERVE AND CONTINGENCY FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027	Minimum Recomm. Balance	
Renewal & Replacement (R&R) Account	\$ 4,082	\$ -	\$ 161	\$ (30)	\$ 4,213	\$ 3,000	[2]
Contingency Account	\$ 1,269	\$ -	\$ 51	\$ -	\$ 1,320		

[2] The Stanton Project's minimum targeted balance is \$3 million.

GENERAL RESERVE FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027
General Reserve Fund	\$ 12,204	\$ -	\$ 527	\$ -	\$ 12,731

CAPITAL FUNDING PLAN

	Fiscal Year FY 2027
<u>Capital Funded from Renewal & Replacement</u>	
Stanton 1 Capital	\$ -
Stanton Common Facilities	\$ 30
Total Capital	<u>\$ 30</u>

FLORIDA MUNICIPAL POWER AGENCY STANTON PROJECT

Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan (\$000) Five-Year Capital Plan (\$000)

Activity	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Renewal and Replacement Beginning Balance	\$ 4,159	\$ 4,103	\$ 4,266	\$ 4,437	\$ 4,616
Capital Expenses - Stanton 1	0	0	0	0	0
Capital Expenses - Common Facilities [1]	(251)	(30)	(30)	(30)	(31)
Capital Expenses Paid from General Reserve Fund	0	0	0	0	0
Renewal and Replacement Contributions	0	0	0	0	0
Retained Interest Earnings	195	193	200	208	217
Renewal and Replacement Ending Balance [2]	\$ 4,103	\$ 4,266	\$ 4,437	\$ 4,616	\$ 4,802

[1] Post-shutdown, the Stanton Project's share of Common Facilities capital expenses will be limited to costs associated with the Project's ongoing environmental liabilities.

[2] Historically, the Project has targeted funding and maintain a \$3 million balance for future capital needs and unanticipated capital changes made by the operator owner. With FMPA's participation in Stanton 1 expected to end at 12/31/2025, the Project should have sufficient funds on hand in the Renewal and Replacement and other accounts to pay for future capital and other expenses pertaining to environmental liabilities, so no additional contributions to the Renewal and Replacement Account are anticipated.

STANTON PROJECT
Monthly Budget Breakdown - Budget Year 2026
Fort Pierce

Power Entitlement Share: 24.390%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	127,637	127,637	127,637	-	-	-	-	-	-	-	-	-	382,912
User Fee	3,774	3,774	3,774	-	-	-	-	-	-	-	-	-	11,321
OUC A&G Expenses	30,886	30,886	30,886	-	-	-	-	-	-	-	-	-	92,659
FMPA A&G Expenses	10,722	10,722	10,722	10,722	10,722	10,722	10,722	10,722	10,722	10,722	10,722	10,722	128,667
Other Expenses	566	566	566	566	566	566	566	566	566	566	566	566	6,793
Total Operating Expenses	173,585	173,585	173,585	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288	622,351
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Demand Expenses	173,585	173,585	173,585	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288	622,351
Working Capital Adjustment	(34,251)	(34,251)	(34,251)	-	-	-	-	-	-	-	-	-	(102,753)
Less Non-Participant Revenues													
Brine Plant and Other	(9,130)	(9,130)	(9,130)	-	-	-	-	-	-	-	-	-	(27,390)
Interest Income	(4,482)	(4,482)	(4,482)	(4,482)	(4,482)	(4,482)	(4,482)	(4,482)	(4,482)	(4,482)	(4,482)	(4,482)	(53,789)
Total Non-Participant Revenues	(13,612)	(13,612)	(13,612)	(4,482)	(4,482)	(4,482)	(4,482)	(4,482)	(4,482)	(4,482)	(4,482)	(4,482)	(81,178)
Net Participant Demand Charge	125,722	125,722	125,722	6,806	6,806	6,806	6,806	6,806	6,806	6,806	6,806	6,806	438,419
Transmission Charge:													
OUC Transmission Expense	35,474	35,474	35,474	-	-	-	-	-	-	-	-	-	106,421
Total Transmission Charge	35,474	35,474	35,474	-	-	-	-	-	-	-	-	-	106,421
Total Fixed Charges	161,196	161,196	161,196	6,806	6,806	6,806	6,806	6,806	6,806	6,806	6,806	6,806	544,841

STANTON PROJECT
Monthly Budget Breakdown - Plan Year 2027
Total

Power Entitlement Share: 24.390%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	18,293
User Fee	-	-	-										-
OUC A&G Expenses	-	-	-										-
FMPA A&G Expenses	1,016	1,016	1,016	1,016	1,016	1,016	1,016	1,016	1,016	1,016	1,016	1,016	12,195
Other Expenses	261	261	261	261	261	261	261	261	261	261	261	261	3,134
Total Operating Expenses	2,802	2,802	2,802	2,802	2,802	2,802	2,802	2,802	2,802	2,802	2,802	2,802	33,622
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Demand Expenses	2,802	2,802	2,802	2,802	2,802	2,802	2,802	2,802	2,802	2,802	2,802	2,802	33,622
Working Capital Adjustment	1,364	1,364	1,364	1,364	1,364	1,364	1,364	1,364	1,364	1,364	1,364	1,364	16,373
Less Non-Participant Revenues													
Brine Plant and Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	(4,166)	(4,166)	(4,166)	(4,166)	(4,166)	(4,166)	(4,166)	(4,166)	(4,166)	(4,166)	(4,166)	(4,166)	(49,995)
Total Non-Participant Revenues	(4,166)	(4,166)	(4,166)	(4,166)	(4,166)	(4,166)	(4,166)	(4,166)	(4,166)	(4,166)	(4,166)	(4,166)	(49,995)
Net Participant Demand Charge	0	0	0	0	0	0	0	0	0	0	0	0	0
Transmission Charge:													
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	0	0	0	0	0	0	0	0	0	0	0	0	0

STANTON PROJECT
Monthly Budget Breakdown - Budget Year 2026
[Homestead](#)

Power Entitlement Share: 12.195%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	63,819	63,819	63,819	-	-	-	-	-	-	-	-	-	191,456
User Fee	1,887	1,887	1,887	-	-	-	-	-	-	-	-	-	5,660
OUC A&G Expenses	15,443	15,443	15,443	-	-	-	-	-	-	-	-	-	46,329
FMPA A&G Expenses	5,361	5,361	5,361	5,361	5,361	5,361	5,361	5,361	5,361	5,361	5,361	5,361	64,333
Other Expenses	283	283	283	283	283	283	283	283	283	283	283	283	3,396
Total Operating Expenses	86,793	86,793	86,793	5,644	5,644	5,644	5,644	5,644	5,644	5,644	5,644	5,644	311,175
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Demand Expenses	86,793	86,793	86,793	5,644	5,644	5,644	5,644	5,644	5,644	5,644	5,644	5,644	311,175
Working Capital Adjustment	(17,126)	(17,126)	(17,126)	-	-	-	-	-	-	-	-	-	(51,377)
Less Non-Participant Revenues													
Brine Plant and Other	(4,565)	(4,565)	(4,565)	-	-	-	-	-	-	-	-	-	(13,695)
Interest Income	(2,241)	(2,241)	(2,241)	(2,241)	(2,241)	(2,241)	(2,241)	(2,241)	(2,241)	(2,241)	(2,241)	(2,241)	(26,894)
Total Non-Participant Revenues	(6,806)	(6,806)	(6,806)	(2,241)	(2,241)	(2,241)	(2,241)	(2,241)	(2,241)	(2,241)	(2,241)	(2,241)	(40,589)
Net Participant Demand Charge	62,861	62,861	62,861	3,403	3,403	3,403	3,403	3,403	3,403	3,403	3,403	3,403	219,210
Transmission Charge:													
OUC Transmission Expense	17,737	17,737	17,737	-	-	-	-	-	-	-	-	-	53,211
Total Transmission Charge	17,737	17,737	17,737	-	-	-	-	-	-	-	-	-	53,211
Total Fixed Charges	80,598	80,598	80,598	3,403	3,403	3,403	3,403	3,403	3,403	3,403	3,403	3,403	272,420

STANTON PROJECT
Monthly Budget Breakdown - Plan Year 2027
Total

Power Entitlement Share: 12.195%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	762	762	762	762	762	762	762	762	762	762	762	762	9,146
User Fee	-	-	-										-
OUC A&G Expenses	-	-	-										-
FMPA A&G Expenses	508	508	508	508	508	508	508	508	508	508	508	508	6,098
Other Expenses	131	131	131	131	131	131	131	131	131	131	131	131	1,567
Total Operating Expenses	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	16,811
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Demand Expenses	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	16,811
Working Capital Adjustment	682	682	682	682	682	682	682	682	682	682	682	682	8,187
Less Non-Participant Revenues													
Brine Plant and Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(24,997)
Total Non-Participant Revenues	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(24,997)
Net Participant Demand Charge	0	0	0	0	0	0	0	0	0	0	0	0	0
Transmission Charge:													
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	0	0	0	0	0	0	0	0	0	0	0	0	0

STANTON PROJECT
Monthly Budget Breakdown - Budget Year 2026
KUA

Power Entitlement Share: 12.195%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	63,819	63,819	63,819	-	-	-	-	-	-	-	-	-	191,456
User Fee	1,887	1,887	1,887	-	-	-	-	-	-	-	-	-	5,660
OUC A&G Expenses	15,443	15,443	15,443	-	-	-	-	-	-	-	-	-	46,329
FMPA A&G Expenses	5,361	5,361	5,361	5,361	5,361	5,361	5,361	5,361	5,361	5,361	5,361	5,361	64,333
Other Expenses	283	283	283	283	283	283	283	283	283	283	283	283	3,396
Total Operating Expenses	86,793	86,793	86,793	5,644	5,644	5,644	5,644	5,644	5,644	5,644	5,644	5,644	311,175
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Demand Expenses	86,793	86,793	86,793	5,644	5,644	5,644	5,644	5,644	5,644	5,644	5,644	5,644	311,175
Working Capital Adjustment	(17,126)	(17,126)	(17,126)	-	-	-	-	-	-	-	-	-	(51,377)
Less Non-Participant Revenues													
Brine Plant and Other	(4,565)	(4,565)	(4,565)	-	-	-	-	-	-	-	-	-	(13,695)
Interest Income	(2,241)	(2,241)	(2,241)	(2,241)	(2,241)	(2,241)	(2,241)	(2,241)	(2,241)	(2,241)	(2,241)	(2,241)	(26,894)
Total Non-Participant Revenues	(6,806)	(6,806)	(6,806)	(2,241)	(2,241)	(2,241)	(2,241)	(2,241)	(2,241)	(2,241)	(2,241)	(2,241)	(40,589)
Net Participant Demand Charge	62,861	62,861	62,861	3,403	3,403	3,403	3,403	3,403	3,403	3,403	3,403	3,403	219,210
Transmission Charge:													
OUC Transmission Expense	17,737	17,737	17,737	-	-	-	-	-	-	-	-	-	53,211
Total Transmission Charge	17,737	17,737	17,737	-	-	-	-	-	-	-	-	-	53,211
Total Fixed Charges	80,598	80,598	80,598	3,403	3,403	3,403	3,403	3,403	3,403	3,403	3,403	3,403	272,420

STANTON PROJECT
Monthly Budget Breakdown - Plan Year 2027
Total

Power Entitlement Share: 12.195%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	762	762	762	762	762	762	762	762	762	762	762	762	9,146
User Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC A&G Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
FMPA A&G Expenses	508	508	508	508	508	508	508	508	508	508	508	508	6,098
Other Expenses	131	131	131	131	131	131	131	131	131	131	131	131	1,567
Total Operating Expenses	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	16,811
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Demand Expenses	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	1,401	16,811
Working Capital Adjustment	682	682	682	682	682	682	682	682	682	682	682	682	8,187
Less Non-Participant Revenues													
Brine Plant and Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(24,997)
Total Non-Participant Revenues	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(2,083)	(24,997)
Net Participant Demand Charge	0	0	0	0	0	0	0	0	0	0	0	0	0
Transmission Charge:													
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	0	0	0	0	0	0	0	0	0	0	0	0	0

STANTON PROJECT
Monthly Budget Breakdown - Budget Year 2026
[Lake Worth Beach](#)

Power Entitlement Share: 16.260%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	85,092	85,092	85,092	-	-	-	-	-	-	-	-	-	255,275
User Fee	2,516	2,516	2,516	-	-	-	-	-	-	-	-	-	7,547
OUC A&G Expenses	20,591	20,591	20,591	-	-	-	-	-	-	-	-	-	61,772
FMPA A&G Expenses	7,148	7,148	7,148	7,148	7,148	7,148	7,148	7,148	7,148	7,148	7,148	7,148	85,778
Other Expenses	377	377	377	377	377	377	377	377	377	377	377	377	4,528
Total Operating Expenses	115,724	115,724	115,724	7,526	7,526	7,526	7,526	7,526	7,526	7,526	7,526	7,526	414,901
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Demand Expenses	115,724	115,724	115,724	7,526	7,526	7,526	7,526	7,526	7,526	7,526	7,526	7,526	414,901
Working Capital Adjustment	(22,834)	(22,834)	(22,834)	-	-	-	-	-	-	-	-	-	(68,502)
Less Non-Participant Revenues													
Brine Plant and Other	(6,087)	(6,087)	(6,087)	-	-	-	-	-	-	-	-	-	(18,260)
Interest Income	(2,988)	(2,988)	(2,988)	(2,988)	(2,988)	(2,988)	(2,988)	(2,988)	(2,988)	(2,988)	(2,988)	(2,988)	(35,859)
Total Non-Participant Revenues	(9,075)	(9,075)	(9,075)	(2,988)	(2,988)	(2,988)	(2,988)	(2,988)	(2,988)	(2,988)	(2,988)	(2,988)	(54,119)
Net Participant Demand Charge	83,815	83,815	83,815	4,537	4,537	4,537	4,537	4,537	4,537	4,537	4,537	4,537	292,280
Transmission Charge:													
OUC Transmission Expense	23,649	23,649	23,649	-	-	-	-	-	-	-	-	-	70,947
Total Transmission Charge	23,649	23,649	23,649	-	-	-	-	-	-	-	-	-	70,947
Total Fixed Charges	107,464	107,464	107,464	4,537	4,537	4,537	4,537	4,537	4,537	4,537	4,537	4,537	363,227

STANTON PROJECT
Monthly Budget Breakdown - Plan Year 2027
Total

Power Entitlement Share: 16.260%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	1,016	1,016	1,016	1,016	1,016	1,016	1,016	1,016	1,016	1,016	1,016	1,016	12,195
User Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC A&G Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
FMPA A&G Expenses	678	678	678	678	678	678	678	678	678	678	678	678	8,130
Other Expenses	174	174	174	174	174	174	174	174	174	174	174	174	2,089
Total Operating Expenses	1,868	1,868	1,868	1,868	1,868	1,868	1,868	1,868	1,868	1,868	1,868	1,868	22,414
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Demand Expenses	1,868	1,868	1,868	1,868	1,868	1,868	1,868	1,868	1,868	1,868	1,868	1,868	22,414
Working Capital Adjustment	910	910	910	910	910	910	910	910	910	910	910	910	10,916
Less Non-Participant Revenues													
Brine Plant and Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	(2,777)	(2,777)	(2,777)	(2,777)	(2,777)	(2,777)	(2,777)	(2,777)	(2,777)	(2,777)	(2,777)	(2,777)	(33,330)
Total Non-Participant Revenues	(2,777)	(2,777)	(2,777)	(2,777)	(2,777)	(2,777)	(2,777)	(2,777)	(2,777)	(2,777)	(2,777)	(2,777)	(33,330)
Net Participant Demand Charge	0	0	0	0	0	0	0	0	0	0	0	0	0
Transmission Charge:													
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	0	0	0	0	0	0	0	0	0	0	0	0	0

STANTON PROJECT
Monthly Budget Breakdown - Budget Year 2026
Starke

Power Entitlement Share: 2.439%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	12,764	12,764	12,764	-	-	-	-	-	-	-	-	-	38,291
User Fee	377	377	377	-	-	-	-	-	-	-	-	-	1,132
OUC A&G Expenses	3,089	3,089	3,089	-	-	-	-	-	-	-	-	-	9,266
FMPA A&G Expenses	1,072	1,072	1,072	1,072	1,072	1,072	1,072	1,072	1,072	1,072	1,072	1,072	12,867
Other Expenses	57	57	57	57	57	57	57	57	57	57	57	57	679
Total Operating Expenses	17,359	17,359	17,359	1,129	1,129	1,129	1,129	1,129	1,129	1,129	1,129	1,129	62,235
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Demand Expenses	17,359	17,359	17,359	1,129	1,129	1,129	1,129	1,129	1,129	1,129	1,129	1,129	62,235
Working Capital Adjustment	(3,425)	(3,425)	(3,425)	-	-	-	-	-	-	-	-	-	(10,275)
Less Non-Participant Revenues													
Brine Plant and Other	(913)	(913)	(913)	-	-	-	-	-	-	-	-	-	(2,739)
Interest Income	(448)	(448)	(448)	(448)	(448)	(448)	(448)	(448)	(448)	(448)	(448)	(448)	(5,379)
Total Non-Participant Revenues	(1,361)	(1,361)	(1,361)	(448)	(448)	(448)	(448)	(448)	(448)	(448)	(448)	(448)	(8,118)
Net Participant Demand Charge	12,572	12,572	12,572	681	681	681	681	681	681	681	681	681	43,842
Transmission Charge:													
OUC Transmission Expense	3,547	3,547	3,547	-	-	-	-	-	-	-	-	-	10,642
Total Transmission Charge	3,547	3,547	3,547	-	-	-	-	-	-	-	-	-	10,642
Total Fixed Charges	16,120	16,120	16,120	681	681	681	681	681	681	681	681	681	54,484

STANTON PROJECT
Monthly Budget Breakdown - Plan Year 2027
Total

Power Entitlement Share: 2.439%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	152	152	152	152	152	152	152	152	152	152	152	152	1,829
User Fee	-	-	-										-
OUC A&G Expenses	-	-	-										-
FMPA A&G Expenses	102	102	102	102	102	102	102	102	102	102	102	102	1,220
Other Expenses	26	26	26	26	26	26	26	26	26	26	26	26	313
Total Operating Expenses	280	280	280	280	280	280	280	280	280	280	280	280	3,362
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Demand Expenses	280	280	280	280	280	280	280	280	280	280	280	280	3,362
Working Capital Adjustment	136	136	136	136	136	136	136	136	136	136	136	136	1,637
Less Non-Participant Revenues													
Brine Plant and Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(4,999)
Total Non-Participant Revenues	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(417)	(4,999)
Net Participant Demand Charge	0	0	0	0	0	0	0	0	0	0	0	0	0
Transmission Charge:													
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	0	0	0	0	0	0	0	0	0	0	0	0	0

STANTON PROJECT
Monthly Budget Breakdown - Budget Year 2026
[ARP \(Vero Beach\)](#)

Power Entitlement Share: 32.521%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	170,188	170,188	170,188	-	-	-	-	-	-	-	-	-	510,565
User Fee	5,032	5,032	5,032	-	-	-	-	-	-	-	-	-	15,095
OUC A&G Expenses	41,183	41,183	41,183	-	-	-	-	-	-	-	-	-	123,549
FMPA A&G Expenses	14,297	14,297	14,297	14,297	14,297	14,297	14,297	14,297	14,297	14,297	14,297	14,297	171,561
Other Expenses	755	755	755	755	755	755	755	755	755	755	755	755	9,057
Total Operating Expenses	231,454	231,454	231,454	15,052	15,052	15,052	15,052	15,052	15,052	15,052	15,052	15,052	829,827
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Demand Expenses	231,454	231,454	231,454	15,052	15,052	15,052	15,052	15,052	15,052	15,052	15,052	15,052	829,827
Working Capital Adjustment	(45,669)	(45,669)	(45,669)	-	-	-	-	-	-	-	-	-	(137,008)
Less Non-Participant Revenues													
Brine Plant and Other	(12,174)	(12,174)	(12,174)	-	-	-	-	-	-	-	-	-	(36,521)
Interest Income	(5,977)	(5,977)	(5,977)	(5,977)	(5,977)	(5,977)	(5,977)	(5,977)	(5,977)	(5,977)	(5,977)	(5,977)	(71,720)
Total Non-Participant Revenues	(18,150)	(18,150)	(18,150)	(5,977)	(5,977)	(5,977)	(5,977)	(5,977)	(5,977)	(5,977)	(5,977)	(5,977)	(108,241)
Net Participant Demand Charge	167,635	167,635	167,635	9,075	9,075	9,075	9,075	9,075	9,075	9,075	9,075	9,075	584,577
Transmission Charge:													
OUC Transmission Expense	47,300	47,300	47,300	-	-	-	-	-	-	-	-	-	141,899
Total Transmission Charge	47,300	47,300	47,300	-	-	-	-	-	-	-	-	-	141,899
Total Fixed Charges	214,934	214,934	214,934	9,075	9,075	9,075	9,075	9,075	9,075	9,075	9,075	9,075	726,476

STANTON PROJECT
Monthly Budget Breakdown - Plan Year 2027
Total

Power Entitlement Share: 32.521%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	2,033	2,033	2,033	2,033	2,033	2,033	2,033	2,033	2,033	2,033	2,033	2,033	24,391
User Fee	-	-	-										-
OUC A&G Expenses	-	-	-										-
FMPA A&G Expenses	1,355	1,355	1,355	1,355	1,355	1,355	1,355	1,355	1,355	1,355	1,355	1,355	16,261
Other Expenses	348	348	348	348	348	348	348	348	348	348	348	348	4,179
Total Operating Expenses	3,736	3,736	3,736	3,736	3,736	3,736	3,736	3,736	3,736	3,736	3,736	3,736	44,830
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Demand Expenses	3,736	3,736	3,736	3,736	3,736	3,736	3,736	3,736	3,736	3,736	3,736	3,736	44,830
Working Capital Adjustment	1,819	1,819	1,819	1,819	1,819	1,819	1,819	1,819	1,819	1,819	1,819	1,819	21,832
Less Non-Participant Revenues													
Brine Plant and Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	(5,555)	(5,555)	(5,555)	(5,555)	(5,555)	(5,555)	(5,555)	(5,555)	(5,555)	(5,555)	(5,555)	(5,555)	(66,662)
Total Non-Participant Revenues	(5,555)	(5,555)	(5,555)	(5,555)	(5,555)	(5,555)	(5,555)	(5,555)	(5,555)	(5,555)	(5,555)	(5,555)	(66,662)
Net Participant Demand Charge	0	0	0	0	0	0	0	0	0	0	0	0	0
Transmission Charge:													
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	0	0	0	0	0	0	0	0	0	0	0	0	0

STANTON PROJECT
Monthly Budget Breakdown - Budget Year 2026
Total

Power Entitlement Share: 100.000%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	523,318	523,318	523,318	-	-	-	-	-	-	-	-	-	1,569,955
User Fee	15,472	15,472	15,472	-	-	-	-	-	-	-	-	-	46,416
OUC A&G Expenses	126,635	126,635	126,635	-	-	-	-	-	-	-	-	-	379,904
FMPA A&G Expenses	175,846	175,846	175,846	-	-	-	-	-	-	-	-	-	527,539
Other Expenses	9,283	9,283	9,283	-	-	-	-	-	-	-	-	-	27,850
Total Operating Expenses	850,555	850,555	850,555	-	-	-	-	-	-	-	-	-	2,551,664
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Demand Expenses	850,555	850,555	850,555	-	-	-	-	-	-	-	-	-	2,551,664
Working Capital Adjustment	(140,431)	(140,431)	(140,431)	-	-	-	-	-	-	-	-	-	(421,292)
Less Non-Participant Revenues													
Brine Plant and Other	(37,433)	(37,433)	(37,433)	-	-	-	-	-	-	-	-	-	(112,300)
Interest Income	(18,378)	(18,378)	(18,378)	(18,378)	(18,378)	(18,378)	(18,378)	(18,378)	(18,378)	(18,378)	(18,378)	(18,378)	(220,535)
Total Non-Participant Revenues	(55,811)	(55,811)	(55,811)	(18,378)	(18,378)	(18,378)	(18,378)	(18,378)	(18,378)	(18,378)	(18,378)	(18,378)	(332,835)
Net Participant Demand Charge	654,313	654,313	654,313	(18,378)	(18,378)	(18,378)	(18,378)	(18,378)	(18,378)	(18,378)	(18,378)	(18,378)	1,797,537
Transmission Charge:													
OUC Transmission Expense	145,444	145,444	145,444	-	-	-	-	-	-	-	-	-	436,331
Total Transmission Charge	145,444	145,444	145,444	-	-	-	-	-	-	-	-	-	436,331
Total Fixed Charges	799,757	799,757	799,757	(18,378)	(18,378)	(18,378)	(18,378)	(18,378)	(18,378)	(18,378)	(18,378)	(18,378)	2,233,868

STANTON PROJECT
Monthly Budget Breakdown - Plan Year 2027
Total

Power Entitlement Share: 100.000%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	75,000
User Fee	-	-	-										-
OUC A&G Expenses	-	-	-										-
FMPA A&G Expenses	4,167	4,167	4,167										12,500
Other Expenses	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	12,850
Total Operating Expenses	11,488	11,488	11,488	7,321	7,321	7,321	7,321	7,321	7,321	7,321	7,321	7,321	100,350
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Demand Expenses	11,488	11,488	11,488	7,321	7,321	7,321	7,321	7,321	7,321	7,321	7,321	7,321	100,350
Working Capital Adjustment	5,594	5,594	5,594	5,594	5,594	5,594	5,594	5,594	5,594	5,594	5,594	5,594	67,131
Less Non-Participant Revenues													
Brine Plant and Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	(17,082)	(17,082)	(17,082)	(17,082)	(17,082)	(17,082)	(17,082)	(17,082)	(17,082)	(17,082)	(17,082)	(17,082)	(204,981)
Total Non-Participant Revenues	(17,082)	(17,082)	(17,082)	(17,082)	(17,082)	(17,082)	(17,082)	(17,082)	(17,082)	(17,082)	(17,082)	(17,082)	(204,981)
Net Participant Demand Charge	0	0	0	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(37,500)
Transmission Charge:													
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	0	0	0	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(4,167)	(37,500)



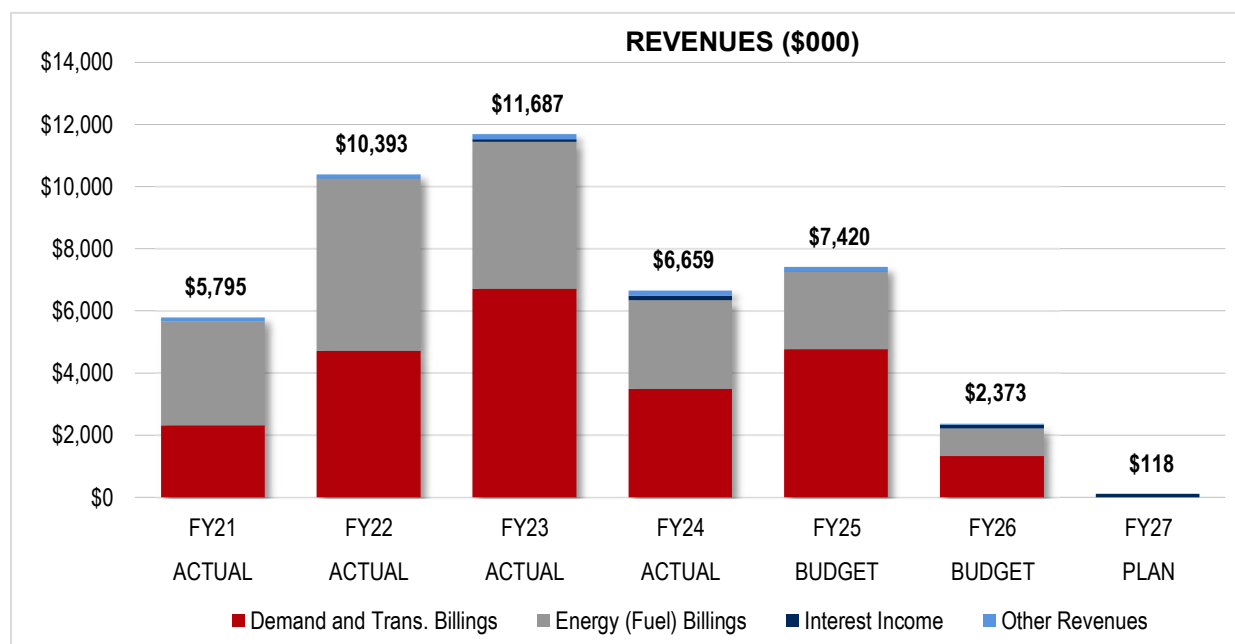
Tri-City Project

**FLORIDA MUNICIPAL POWER AGENCY
TRI-CITY PROJECT**
Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan (\$000)

Line No.	Description	Actual FY 2024	Budget FY 2025	Y/E Est. [1] FY 2025	Proposed		% Increase/Decrease		
					Budget FY 2026	Plan FY 2027	FY25 Est/ FY25 Bud/	FY26 Bud/ FY25 Bud/	FY27 Plan/ FY26 Bud/
REVENUES									
Participant Billings:									
1	Demand	\$ 2,906	\$ 4,164	\$ 4,164	\$ 1,177	\$ -	(0.0%)	(71.7%)	(100.0%)
2	Energy (Fuel)	\$ 2,859	\$ 2,505	\$ 3,748	\$ 880	\$ -	49.6%	(64.9%)	(100.0%)
3	Transmission	\$ 584	\$ 604	\$ 604	\$ 156	\$ -	0.0%	(74.1%)	(100.0%)
4	Total Participant Billings	\$ 6,349	\$ 7,274	\$ 8,516	\$ 2,213	\$ -	17.1%	(69.6%)	(100.0%)
Other Income									
5	Brine Plant and Other	161	143	81	40	-	(43.5%)	(71.9%)	(100.0%)
6	Interest Income	149	3	118	120	118	3,407.6%	3,465.8%	(2.1%)
7	Total Other Income	310	146	199	160	118	35.9%	9.5%	(26.6%)
8	Total Revenues	\$ 6,659	\$ 7,420	\$ 8,715	\$ 2,373	\$ 118	17.5%	(68.0%)	(95.0%)
EXPENSES									
Operating Expenses									
9	Fuel Burned - Variable	\$ 2,859	\$ 2,505	\$ 3,748	\$ 880	\$ -	49.6%	(64.9%)	(100.0%)
10	Operation and Maintenance Expenses	2,027	1,860	1,780	562	27	(4.3%)	(69.8%)	(95.2%)
11	User Fee	47	63	49	17	-	(22.1%)	(73.5%)	(100.0%)
12	OUC Transmission	564	604	607	156	-	0.6%	(74.1%)	(100.0%)
13	OUC A&G Expenses	486	488	564	136	-	15.5%	(72.2%)	(100.0%)
14	FMPA A&G Expenses	465	495	495	528	50	(0.0%)	6.5%	(90.5%)
15	Other Expenses	14	19	8	18	9	(55.6%)	(5.3%)	(50.0%)
16	Total Operating Expenses	\$ 6,462	\$ 6,035	\$ 7,252	\$ 2,296	\$ 86	20.2%	(62.0%)	(96.3%)
Fund Contributions									
17	Renewal & Replacement	600	600	600	-	-	0.0%	(100.0%)	N/A
18	General Reserve Funding	300	300	300	-	-	0.0%	(100.0%)	N/A
19	Debt Service Deposit	-	-	-	-	-	N/A	N/A	N/A
20	Total Fund Contributions	900	900	900	-	-	0.0%	-100.0%	N/A
21	Total Expenses	\$ 7,362	\$ 6,935	\$ 8,152	\$ 2,296	\$ 86	17.6%	(66.9%)	(96.3%)
22	NET INCOME BEFORE REGULATORY ADJUST.	\$ (704)	\$ 485	\$ 563	\$ 78	\$ 32			
23	Contingency (Unfunded)	\$ 300	\$ -	\$ 100					
24	Total Spending Authority	\$ 12,500	\$ 7,235	\$ 7,235	\$ 2,396				
25	Generation (Sales) (GWh)	62	54	75	17	0	39.7%	(68.0%)	(100.0%)
26	Capacity Factor (%)	30%	26%	37%	33%	0%			
27	Fuel Cost (\$/MWh)	\$ 46.24	\$ 46.41	\$ 49.69	\$ 50.89	\$ -	7.1%	9.6%	(100.0%)
28	Total Cost (\$/MWh)	\$ 119.08	\$ 128.47	\$ 108.09	\$ 132.80	\$ -	(15.9%)	3.4%	(100.0%)
29	Participant Cost (\$/MWh)	\$ 114.06	\$ 125.76	\$ 105.46	\$ 123.53	\$ -	(16.1%)	(1.8%)	(100.0%)
30	Billed Cost (\$/MWh)	\$ 102.68	\$ 134.75	\$ 112.92	\$ 128.01	\$ -	(16.2%)	(5.0%)	(100.0%)

FLORIDA MUNICIPAL POWER AGENCY TRI-CITY PROJECT

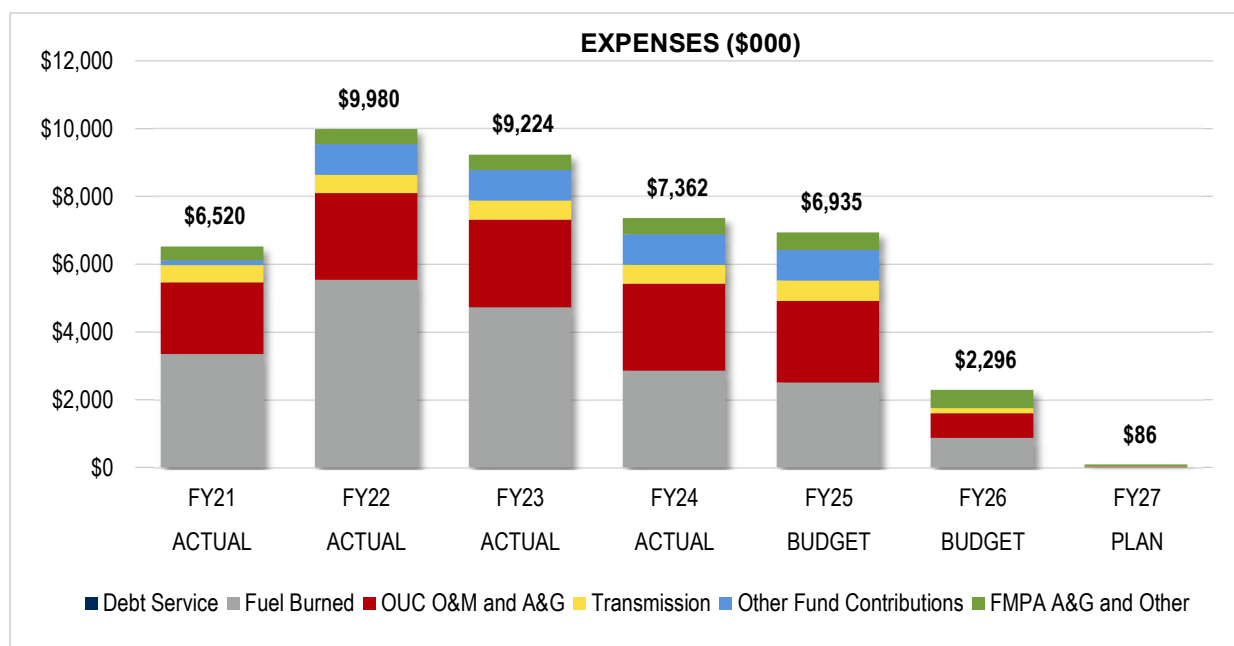
Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan Comparison of Budget to Historical Revenues and Expenses



REVENUES	(\$000)						
	ACTUAL FY21	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	BUDGET FY26	PLAN FY27
Demand and Trans. Billings	\$ 2,316	\$ 4,722	\$ 6,718	\$ 3,490	\$ 4,768	\$ 1,333	\$ -
Energy (Fuel) Billings	3,341	5,533	4,724	2,859	2,505	880	0
Interest Income	2	6	91	149	3	120	118
Other Revenues	137	131	155	161	143	40	0
Total Revenues	\$ 5,795	\$ 10,393	\$ 11,687	\$ 6,659	\$ 7,420	\$ 2,373	\$ 118

FLORIDA MUNICIPAL POWER AGENCY TRI-CITY PROJECT

Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan Comparison of Budget to Historical Revenues and Expenses



EXPENSES	(\$000)						
	ACTUAL FY21	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	BUDGET FY26	PLAN FY27
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fuel Burned	3,341	5,533	4,724	2,859	2,505	880	-
OUC O&M and A&G	2,123	2,561	2,591	2,560	2,411	714	27
Transmission	505	544	564	564	604	156	-
Other Fund Contributions	150	900	900	900	900	-	-
FMPA A&G and Other	402	441	446	479	514	546	59
Total Expenses	\$ 6,520	\$ 9,980	\$ 9,224	\$ 7,362	\$ 6,935	\$ 2,296	\$ 86
Generation (Sales) (GWh)	103.4	105.5	89.2	61.8	54.0	17.3	0.0
Total Power Cost (\$/MWh)	\$ 63.08	\$ 94.64	\$ 103.43	\$ 119.08	\$ 128.47	\$ 132.80	
Participant Billed Power Cost (\$/MWh)	\$ 54.72	\$ 97.25	\$ 128.29	\$ 102.68	\$ 134.75	\$ 128.01	\$ -

**FLORIDA MUNICIPAL POWER AGENCY
TRI-CITY PROJECT**

**Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan (\$000)
Project Fund Balances**

FISCAL YEAR 2026 BUDGET

OPERATION AND MAINTENANCE FUND

	Beginning Balance 10/1/2025	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2026	Minimum Recomm. Balance
Operation & Maintenance (O&M) Account	\$ 2,651	\$ 399	\$ 105	\$ (399)	\$ 2,756	\$ 2,756
Working Capital Account	230	-	9.11	-	239	239
Rate Stabilization Account	153	-	6	-	159	159
Total Operation and Maintenance Fund	<u>\$ 3,035</u>	<u>\$ 399</u>	<u>\$ 120</u>	<u>\$ (399)</u>	<u>\$ 3,155</u>	<u>\$ 3,155</u> [1]

[1] Minimum recommended balance is amount required to meet operating expenses for the next 60 days.
Minimum per bond resolution is half the recommended amount.

DEBT SERVICE FUND

	Beginning Balance 10/1/2025	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2026
*Debt Service Accounts					
Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-
Total Debt Service Accounts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*Account minimums will be in compliance with Bond Resolution.

SUBORDINATED DEBT SERVICE

	Beginning Balance 10/1/2025	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2026
*Loans					
Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-
Total Loans	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*Subordinated Debt paid from O&M account

**FLORIDA MUNICIPAL POWER AGENCY
TRI-CITY PROJECT**

**Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan (\$000)
Project Fund Balances**

FISCAL YEAR 2026 BUDGET

RESERVE AND CONTINGENCY FUND

	Beginning Balance 10/1/2025	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2026	Minimum Recomm. Balance	
Renewal & Replacement (R&R) Account	\$ 2,449	\$ -	\$ 111	\$ (90)	\$ 2,470	\$ 1,000	[2]
Contingency Account	354	\$ -	\$ 17	\$ -	\$ 371		

[2] The Tri-City Project's minimum targeted balance is \$1 million.

GENERAL RESERVE FUND

	Beginning Balance 10/1/2025	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2026
General Reserve Fund	\$ 1,900	\$ -	\$ 87	\$ -	\$ 1,987

CAPITAL FUNDING PLAN

	Fiscal Year FY 2026
<u>Capital Funded from Renewal & Replacement</u>	
Stanton 1 Capital	\$ -
Stanton Common Facilities	\$ 90
Total Capital	<u>\$ 90</u>

**FLORIDA MUNICIPAL POWER AGENCY
TRI-CITY PROJECT**

**Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan (\$000)
Project Fund Balances**

FISCAL YEAR 2027 PLAN

OPERATION AND MAINTENANCE FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027	Minimum Recomm. Balance
Operation & Maintenance (O&M) Account	\$ 2,756	\$ 32	\$ 103	\$ -	\$ 2,891	\$ 2,891
Working Capital Account	239	-	8.92	-	248	248
Rate Stabilization Account	159	-	6	-	165	165
Total Operation and Maintenance Fund	<u>\$ 3,155</u>	<u>\$ 32</u>	<u>\$ 118</u>	<u>\$ -</u>	<u>\$ 3,305</u>	<u>\$ 3,305</u> [1]

[1] Minimum recommended balance is amount required to meet operating expenses for the next 60 days.
Minimum per bond resolution is half the recommended amount.

DEBT SERVICE FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027
*Debt Service Accounts					
Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-
Total Debt Service Accounts	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*Account minimums will be in compliance with Bond Resolution.

SUBORDINATED DEBT SERVICE

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027
*Loans					
Principal	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-
Total Loans	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*Subordinated Debt paid from O&M account

**FLORIDA MUNICIPAL POWER AGENCY
TRI-CITY PROJECT**

Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan (\$000)
Project Fund Balances

FISCAL YEAR 2027 PLAN

RESERVE AND CONTINGENCY FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027	Minimum Recomm. Balance	
Renewal & Replacement (R&R) Account	\$ 2,470	\$ -	\$ 112	\$ (11)	\$ 2,571	\$ 1,000	[2]
Contingency Account	\$ 371	\$ -	\$ 18	\$ -	\$ 388		

[2] The Tri-City Project's minimum targeted balance is \$1 million.

GENERAL RESERVE FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027
General Reserve Fund	\$ 1,987	\$ -	\$ 91	\$ -	\$ 2,078

CAPITAL FUNDING PLAN

	Fiscal Year FY 2027
<u>Capital Funded from Renewal & Replacement</u>	
Stanton 1 Capital	\$ -
Stanton Common Facilities	\$ 11
Total Capital	<u>\$ 11</u>

FLORIDA MUNICIPAL POWER AGENCY TRI-CITY PROJECT

Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan (\$000) Five-Year Capital Plan (\$000)

Activity	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Renewal and Replacement Beginning Balance	\$ 2,449	\$ 2,470	\$ 2,571	\$ 2,677	\$ 2,788
Capital Expenses - Stanton 1	0	0	0	0	0
Capital Expenses - Common Facilities [1]	(90)	(11)	(11)	(11)	(11)
Capital Expenses Paid from General Reserve Fund	0	0	0	0	0
Renewal and Replacement Contributions	0	0	0	0	0
Retained Interest Earnings	111	112	117	121	126
Renewal and Replacement Ending Balance [2]	\$ 2,470	\$ 2,571	\$ 2,677	\$ 2,788	\$ 2,903

[1] Post-shutdown, the Tri-City Project's share of Common Facilities capital expenses will be limited to costs associated with the Project's ongoing environmental liabilities.

[2] Historically, the Project has targeted funding and maintain a \$1 million balance for future capital needs and unanticipated capital changes made by the operator owner. With FMPA's participation in Stanton 1 expected to end at 12/31/2025, the Project should have sufficient funds on hand in the Renewal and Replacement and other accounts to pay for future capital and other expenses pertaining to environmental liabilities, so no additional contributions to the Renewal and Replacement Account are anticipated beyond Fiscal Year 2025.

TRI-CITY PROJECT
Monthly Budget Breakdown - Budget Year 2026
Total

Power Entitlement Share: 100.000%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	167,965	187,095	209,569	-	-	-	-	-	-	-	-	-	564,630
User Fee	5,535	5,535	5,535	-	-	-	-	-	-	-	-	-	16,604
OUC A&G Expenses	39,739	42,579	53,583	-	-	-	-	-	-	-	-	-	135,900
FMPA A&G Expenses	43,962	43,962	43,962	43,962	43,962	43,962	43,962	43,962	43,962	43,962	43,962	43,962	527,539
Other Expenses	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	18,000
Total Operating Expenses	258,700	280,670	314,149	45,462	45,462	45,462	45,462	45,462	45,462	45,462	45,462	45,462	1,262,673
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Demand Expenses	258,700	280,670	314,149	45,462	45,462	45,462	45,462	45,462	45,462	45,462	45,462	45,462	1,262,673
Working Capital Adjustment	158,700	136,731	103,252	(35,396)	(35,396)	(35,396)	(35,396)	(35,396)	(36,028)	(36,028)	(36,028)	(36,028)	77,589
Less Non-Participant Revenues													
Brine Plant and Other	(13,391)	(13,391)	(13,391)	-	-	-	-	-	-	-	-	-	(40,172)
Interest Income	(10,698)	(10,698)	(10,698)	(10,065)	(10,065)	(10,065)	(10,065)	(10,065)	(9,433)	(9,433)	(9,433)	(9,433)	(120,153)
Total Non-Participant Revenues	(24,088)	(24,088)	(24,088)	(10,065)	(10,065)	(10,065)	(10,065)	(10,065)	(9,433)	(9,433)	(9,433)	(9,433)	(160,326)
Net Participant Demand Charge	393,312	393,312	393,312	-	-	-	-	-	-	-	-	-	1,179,936
Transmission Charge:													
OUC Transmission Expense	52,099	52,099	52,099	-	-	-	-	-	-	-	-	-	156,298
Total Transmission Charge	52,099	52,099	52,099	-	-	-	-	-	-	-	-	-	156,298
Total Fixed Charges	445,411	445,411	445,411	-	-	-	-	-	-	-	-	-	1,336,234

TRI-CITY PROJECT
Monthly Budget Breakdown - Plan Year 2027
Total

Power Entitlement Share: 100.000%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	2,236	2,236	2,236	2,236	2,236	2,236	2,236	2,236	2,236	2,236	2,236	2,236	26,829
User Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC A&G Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
FMPA A&G Expenses	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	4,167	50,000
Other Expenses	750	750	750	750	750	750	750	750	750	750	750	750	9,000
Total Operating Expenses	7,152	7,152	7,152	7,152	7,152	7,152	7,152	7,152	7,152	7,152	7,152	7,152	85,829
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Demand Expenses	7,152	7,152	7,152	7,152	7,152	7,152	7,152	7,152	7,152	7,152	7,152	7,152	85,829
Working Capital Adjustment	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	2,654	31,851
Less Non-Participant Revenues													
Brine Plant and Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	(9,807)	(9,807)	(9,807)	(9,807)	(9,807)	(9,807)	(9,807)	(9,807)	(9,807)	(9,807)	(9,807)	(9,807)	(117,680)
Total Non-Participant Revenues	(9,807)	(9,807)	(9,807)	(9,807)	(9,807)	(9,807)	(9,807)	(9,807)	(9,807)	(9,807)	(9,807)	(9,807)	(117,680)
Net Participant Demand Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Transmission Charge:													
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	-	-	-	-	-	-	-	-	-	-	-	-	-

TRI-CITY PROJECT
Monthly Budget Breakdown - Budget Year 2026
Fort Pierce

Power Entitlement Share: 22.727%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	38,173	42,521	47,629	-	-	-	-	-	-	-	-	-	128,323
User Fee	1,258	1,258	1,258	-	-	-	-	-	-	-	-	-	3,774
OUC A&G Expenses	9,031	9,677	12,178	-	-	-	-	-	-	-	-	-	30,886
FMPA A&G Expenses	9,991	9,991	9,991	9,991	9,991	9,991	9,991	9,991	9,991	9,991	9,991	9,991	119,894
Other Expenses	341	341	341	341	341	341	341	341	341	341	341	341	4,091
Total Operating Expenses	58,795	63,788	71,397	10,332	10,332	10,332	10,332	10,332	10,332	10,332	10,332	10,332	286,968
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Demand Expenses	58,795	63,788	71,397	10,332	10,332	10,332	10,332	10,332	10,332	10,332	10,332	10,332	286,968
Working Capital Adjustment	36,068	31,075	23,466	(8,044)	(8,044)	(8,044)	(8,044)	(8,044)	(8,188)	(8,188)	(8,188)	(8,188)	17,634
Less Non-Participant Revenues													
Brine Plant and Other	(3,043)	(3,043)	(3,043)	-	-	-	-	-	-	-	-	-	(9,130)
Interest Income	(2,431)	(2,431)	(2,431)	(2,288)	(2,288)	(2,288)	(2,288)	(2,288)	(2,144)	(2,144)	(2,144)	(2,144)	(27,307)
Total Non-Participant Revenues	(5,475)	(5,475)	(5,475)	(2,288)	(2,288)	(2,288)	(2,288)	(2,288)	(2,144)	(2,144)	(2,144)	(2,144)	(36,437)
Net Participant Demand Charge	89,388	89,388	89,388	-	-	-	-	-	-	-	-	-	268,164
Transmission Charge:													
OUC Transmission Expense	11,841	11,841	11,841	-	-	-	-	-	-	-	-	-	35,522
Total Transmission Charge	11,841	11,841	11,841	-	-	-	-	-	-	-	-	-	35,522
Total Fixed Charges	101,229	101,229	101,229	-	-	-	-	-	-	-	-	-	303,686

TRI-CITY PROJECT
Monthly Budget Breakdown - Plan Year 2027
Fort Pierce

Power Entitlement Share: 22.727%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	508	508	508	508	508	508	508	508	508	508	508	508	6,097
User Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC A&G Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
FMPA A&G Expenses	947	947	947	947	947	947	947	947	947	947	947	947	11,364
Other Expenses	170	170	170	170	170	170	170	170	170	170	170	170	2,045
Total Operating Expenses	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	19,506
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Demand Expenses	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	19,506
Working Capital Adjustment	603	603	603	603	603	603	603	603	603	603	603	603	7,239
Less Non-Participant Revenues													
Brine Plant and Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(26,745)
Total Non-Participant Revenues	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(26,745)
Net Participant Demand Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Transmission Charge:													
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	-	-	-	-	-	-	-	-	-	-	-	-	-

TRI-CITY PROJECT
Monthly Budget Breakdown - Budget Year 2026
[Homestead](#)

Power Entitlement Share: 22.727%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	38,173	42,521	47,629	-	-	-	-	-	-	-	-	-	128,323
User Fee	1,258	1,258	1,258	-	-	-	-	-	-	-	-	-	3,774
OUC A&G Expenses	9,031	9,677	12,178	-	-	-	-	-	-	-	-	-	30,886
FMPA A&G Expenses	9,991	9,991	9,991	9,991	9,991	9,991	9,991	9,991	9,991	9,991	9,991	9,991	119,894
Other Expenses	341	341	341	341	341	341	341	341	341	341	341	341	4,091
Total Operating Expenses	58,795	63,788	71,397	10,332	10,332	10,332	10,332	10,332	10,332	10,332	10,332	10,332	286,968
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Demand Expenses	58,795	63,788	71,397	10,332	10,332	10,332	10,332	10,332	10,332	10,332	10,332	10,332	286,968
Working Capital Adjustment	36,068	31,075	23,466	(8,044)	(8,044)	(8,044)	(8,044)	(8,044)	(8,188)	(8,188)	(8,188)	(8,188)	17,634
Less Non-Participant Revenues													
Brine Plant and Other	(3,043)	(3,043)	(3,043)	-	-	-	-	-	-	-	-	-	(9,130)
Interest Income	(2,431)	(2,431)	(2,431)	(2,288)	(2,288)	(2,288)	(2,288)	(2,288)	(2,144)	(2,144)	(2,144)	(2,144)	(27,307)
Total Non-Participant Revenues	(5,475)	(5,475)	(5,475)	(2,288)	(2,288)	(2,288)	(2,288)	(2,288)	(2,144)	(2,144)	(2,144)	(2,144)	(36,437)
Net Participant Demand Charge	89,388	89,388	89,388	-	-	-	-	-	-	-	-	-	268,164
Transmission Charge:													
OUC Transmission Expense	11,841	11,841	11,841	-	-	-	-	-	-	-	-	-	35,522
Total Transmission Charge	11,841	11,841	11,841	-	-	-	-	-	-	-	-	-	35,522
Total Fixed Charges	101,229	101,229	101,229	-	-	-	-	-	-	-	-	-	303,686

TRI-CITY PROJECT
Monthly Budget Breakdown - Plan Year 2027
Homestead

Power Entitlement Share: 22.727%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	508	508	508	508	508	508	508	508	508	508	508	508	6,097
User Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC A&G Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
FMPA A&G Expenses	947	947	947	947	947	947	947	947	947	947	947	947	11,364
Other Expenses	170	170	170	170	170	170	170	170	170	170	170	170	2,045
Total Operating Expenses	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	19,506
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Demand Expenses	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	1,626	19,506
Working Capital Adjustment	603	603	603	603	603	603	603	603	603	603	603	603	7,239
Less Non-Participant Revenues													
Brine Plant and Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(26,745)
Total Non-Participant Revenues	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(2,229)	(26,745)
Net Participant Demand Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Transmission Charge:													
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	-	-	-	-	-	-	-	-	-	-	-	-	-

TRI-CITY PROJECT
Monthly Budget Breakdown - Budget Year 2026
[Key West](#)

Power Entitlement Share: 54.546%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	91,618	102,053	114,312	-	-	-	-	-	-	-	-	-	307,983
User Fee	3,019	3,019	3,019	-	-	-	-	-	-	-	-	-	9,057
OUC A&G Expenses	21,676	23,225	29,227	-	-	-	-	-	-	-	-	-	74,128
FMPA A&G Expenses	23,979	23,979	23,979	23,979	23,979	23,979	23,979	23,979	23,979	23,979	23,979	23,979	287,751
Other Expenses	818	818	818	818	818	818	818	818	818	818	818	818	9,818
Total Operating Expenses	141,111	153,094	171,355	24,797	24,797	24,797	24,797	24,797	24,797	24,797	24,797	24,797	688,737
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Demand Expenses	141,111	153,094	171,355	24,797	24,797	24,797	24,797	24,797	24,797	24,797	24,797	24,797	688,737
Working Capital Adjustment	86,565	74,581	56,320	(19,307)	(19,307)	(19,307)	(19,307)	(19,307)	(19,652)	(19,652)	(19,652)	(19,652)	42,322
Less Non-Participant Revenues													
Brine Plant and Other	(7,304)	(7,304)	(7,304)	-	-	-	-	-	-	-	-	-	(21,912)
Interest Income	(5,835)	(5,835)	(5,835)	(5,490)	(5,490)	(5,490)	(5,490)	(5,490)	(5,145)	(5,145)	(5,145)	(5,145)	(65,539)
Total Non-Participant Revenues	(13,139)	(13,139)	(13,139)	(5,490)	(5,490)	(5,490)	(5,490)	(5,490)	(5,145)	(5,145)	(5,145)	(5,145)	(87,451)
Net Participant Demand Charge	214,536	214,536	214,536	-	-	-	-	-	-	-	-	-	643,608
Transmission Charge:													
OUC Transmission Expense	28,418	28,418	28,418	-	-	-	-	-	-	-	-	-	85,254
Total Transmission Charge	28,418	28,418	28,418	-	-	-	-	-	-	-	-	-	85,254
Total Fixed Charges	242,954	242,954	242,954	-	-	-	-	-	-	-	-	-	728,862

TRI-CITY PROJECT
Monthly Budget Breakdown - Plan Year 2027
Key West

Power Entitlement Share: 54.546%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	1,220	1,220	1,220	1,220	1,220	1,220	1,220	1,220	1,220	1,220	1,220	1,220	14,634
User Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC A&G Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
FMPA A&G Expenses	2,273	2,273	2,273	2,273	2,273	2,273	2,273	2,273	2,273	2,273	2,273	2,273	27,273
Other Expenses	409	409	409	409	409	409	409	409	409	409	409	409	4,909
Total Operating Expenses	3,901	3,901	3,901	3,901	3,901	3,901	3,901	3,901	3,901	3,901	3,901	3,901	46,816
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Demand Expenses	3,901	3,901	3,901	3,901	3,901	3,901	3,901	3,901	3,901	3,901	3,901	3,901	46,816
Working Capital Adjustment	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448	17,374
Less Non-Participant Revenues													
Brine Plant and Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income	(5,349)	(5,349)	(5,349)	(5,349)	(5,349)	(5,349)	(5,349)	(5,349)	(5,349)	(5,349)	(5,349)	(5,349)	(64,190)
Total Non-Participant Revenues	(5,349)	(5,349)	(5,349)	(5,349)	(5,349)	(5,349)	(5,349)	(5,349)	(5,349)	(5,349)	(5,349)	(5,349)	(64,190)
Net Participant Demand Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Transmission Charge:													
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	-	-	-	-	-	-	-	-	-	-	-	-	-



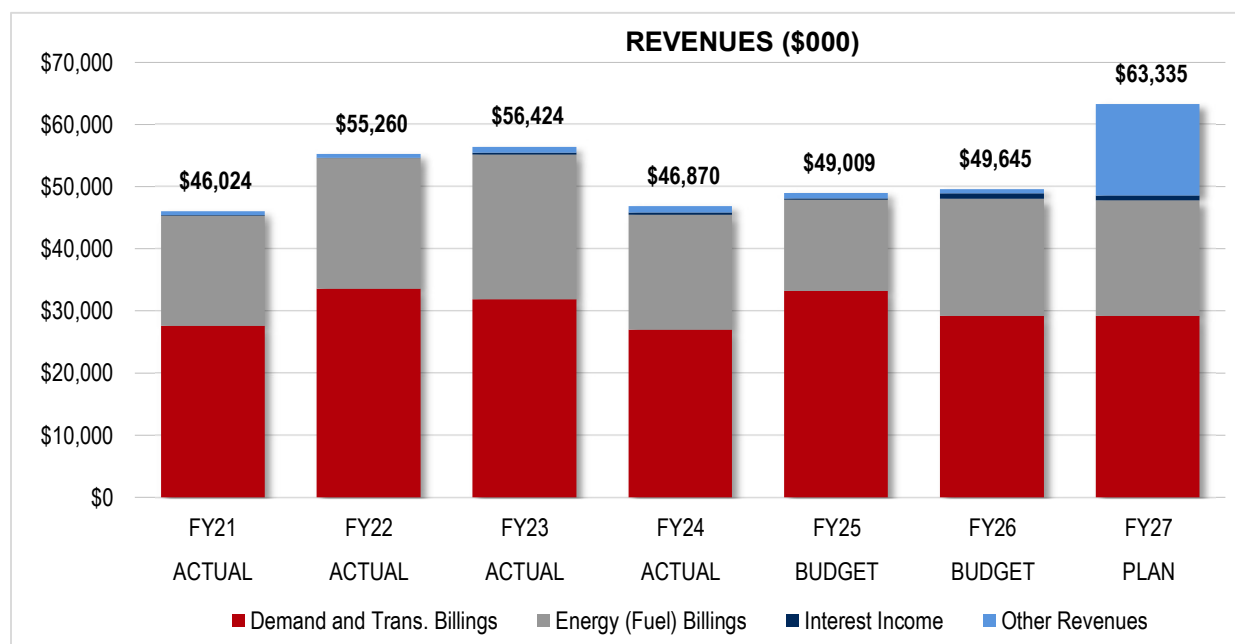
Stanton II Project

**FLORIDA MUNICIPAL POWER AGENCY
STANTON II PROJECT**
Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan (\$000)

						Proposed		% Increase/Decrease		
Line		Actual	Budget	Y/E Est. [1]	Budget	Plan	FY25 Est/	FY26 Bud/	FY27 Bud/	
No.	Description	FY 2024	FY 2025	FY 2025	FY 2026	FY 2027	FY25 Bud/	FY25 Bud/	FY26 Bud/	
REVENUES										
Participant Billings:										
1	Demand	\$ 24,333	\$ 30,515	\$ 30,515	\$ 26,191	\$ 26,119	0.0%	(14.2%)	(0.3%)	
2	Energy (Fuel)	\$ 18,534	\$ 14,655	\$ 20,305	\$ 18,898	\$ 18,539	38.6%	29.0%	(1.9%)	
3	Transmission	\$ 2,651	\$ 2,743	\$ 2,743	\$ 3,008	\$ 3,114	0.0%	9.7%	3.5%	
4	Total Participant Billings	\$ 45,518	\$ 47,914	\$ 53,563	\$ 48,097	\$ 47,772	11.8%	0.4%	(0.7%)	
Other Income										
5	Brine Plant and Other	704	627	354	700	721	(43.5%)	11.6%	3.0%	
6	Withdrawal from General Reserve	-	-	-	-	14,000	N/A	N/A	N/A	
7	Interest Income	648	468	455	848	842	(2.8%)	81.4%	(0.7%)	
8	Total Other Income	1,352	1,095	809	1,548	15,563	(26.1%)	41.4%	905.2%	
9	Total Revenues	\$ 46,870	\$ 49,009	\$ 54,372	\$ 49,645	\$ 63,335	10.9%	1.3%	27.6%	
EXPENSES										
Operating Expenses										
10	Fuel Burned - Variable	\$ 18,534	\$ 14,655	\$ 20,305	\$ 18,898	\$ 18,539	38.6%	29.0%	(1.9%)	
11	Operation and Maintenance Expenses	9,226	8,367	8,835	11,249	12,195	5.6%	34.5%	8.4%	
12	User Fee	188	232	198	210	216	(14.5%)	(9.4%)	3.0%	
13	OUC Transmission	2,561	2,743	2,726	3,008	3,114	(0.6%)	9.7%	3.5%	
14	OUC A&G Expenses	2,131	2,140	2,449	2,465	3,008	14.4%	15.2%	22.0%	
15	FMPA A&G Expenses	474	495	495	528	543	(0.0%)	6.5%	3.0%	
16	Other Expenses	54	85	19	85	85	(77.2%)	0.0%	0.0%	
17	Total Operating Expenses	\$ 33,168	\$ 28,717	\$ 35,027	\$ 36,443	\$ 37,701	22.0%	26.9%	3.5%	
Fund Contributions										
18	Renewal & Replacement	2,000	2,000	2,000	-	-	0.0%	(100.0%)	N/A	
19	General Reserve Funding	1,000	1,000	1,000	3,000	-	(0.0%)	200.0%	(100.0%)	
20	Debt Service Deposit	12,461	12,641	12,641	12,622	25,483	0.0%	(0.2%)	101.9%	
21	Pooled Loan	566	572	589	572	572	3.0%	(0.0%)	(0.0%)	
22	Total Fund Contributions	16,027	16,213	16,230	16,194	26,056	0.1%	-0.1%	60.9%	
23	Total Expenses	\$ 49,195	\$ 44,930	\$ 51,257	\$ 52,637	\$ 63,757	14.1%	17.2%	21.1%	
24	NET INCOME BEFORE REGULATORY ADJUST.	\$ (2,326)	\$ 4,078	\$ 3,115	\$ (2,992)	\$ (422)				
25	Contingency (Unfunded)	\$ 2,200			\$ 2,600					
26	Total Spending Authority	\$ 59,000	\$ 47,130	\$ 47,130	\$ 55,237					
27	Generation (Sales) (GWh)	399	335	434	413	414	29.5%	23.0%	0.3%	
28	Capacity Factor (%)	43%	36%	47%	45%	45%				
29	Fuel Cost (\$/MWh)	\$ 46.47	\$ 43.69	\$ 46.73	\$ 45.81	\$ 44.81	7.0%	4.8%	(2.2%)	
30	Total Cost (\$/MWh)	\$ 123.34	\$ 133.96	\$ 117.98	\$ 127.60	\$ 154.10	(11.9%)	(4.7%)	20.8%	
31	Participant Cost (\$/MWh)	\$ 119.95	\$ 130.70	\$ 116.11	\$ 123.85	\$ 116.49	(11.2%)	(5.2%)	(5.9%)	
32	Billed Cost (\$/MWh)	\$ 114.12	\$ 142.86	\$ 123.28	\$ 116.59	\$ 115.47	(13.7%)	(18.4%)	(1.0%)	

FLORIDA MUNICIPAL POWER AGENCY STANTON II PROJECT

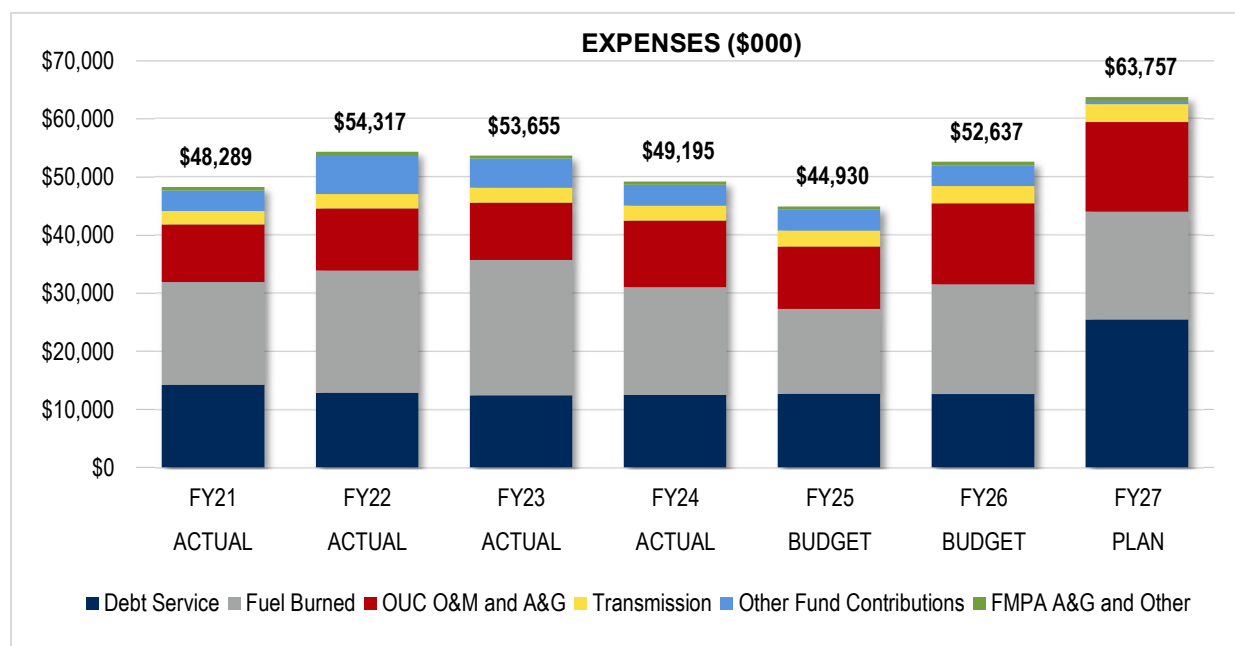
Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan Comparison of Budget to Historical Revenues and Expenses



REVENUES	(\$000)						
	ACTUAL FY21	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	BUDGET FY26	PLAN FY27
Demand and Trans. Billings	\$ 27,625	\$ 33,570	\$ 31,903	\$ 26,984	\$ 33,259	\$ 29,199	\$ 29,232
Energy (Fuel) Billings	17,692	21,027	23,296	18,534	14,655	18,898	18,539
Interest Income	96	51	262	327	206	848	842
Other Revenues	612	613	964	1,025	889	700	14,721
Total Revenues	\$ 46,024	\$ 55,260	\$ 56,424	\$ 46,870	\$ 49,009	\$ 49,645	\$ 63,335

FLORIDA MUNICIPAL POWER AGENCY STANTON II PROJECT

Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan Comparison of Budget to Historical Revenues and Expenses



EXPENSES	(\$000)						
	ACTUAL FY21	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	BUDGET FY26	PLAN FY27
Debt Service	\$ 14,248	\$ 12,868	\$ 12,409	\$ 12,461	\$ 12,641	\$ 12,622	\$ 25,483
Fuel Burned	17,692	21,027	23,299	18,534	14,655	18,898	18,539
OUC O&M and A&G	9,895	10,712	9,881	11,545	10,739	13,925	15,420
Transmission	2,297	2,469	2,561	2,561	2,743	3,008	3,114
Other Fund Contributions	3,572	6,571	5,022	3,566	3,572	3,572	572
FMPA A&G and Other	585	670	484	528	580	613	628
Total Expenses	\$ 48,289	\$ 54,317	\$ 53,655	\$ 49,195	\$ 44,930	\$ 52,637	\$ 63,757
Generation (Sales) (GWh)	593.9	375.5	510.6	398.9	335.4	412.5	413.7
Total Power Cost (\$/MWh)	\$ 81.31	\$ 144.67	\$ 105.09	\$ 123.34	\$ 133.96	\$ 127.60	\$ 154.10
Participant Billed Power Cost (\$/MWh)	\$ 76.31	\$ 145.42	\$ 108.11	\$ 114.12	\$ 142.86	\$ 116.59	\$ 115.47

**FLORIDA MUNICIPAL POWER AGENCY
STANTON II PROJECT**

Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan (\$000)
Project Fund Balances

FISCAL YEAR 2026 BUDGET

OPERATION AND MAINTENANCE FUND

	Beginning Balance 10/1/2025	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2024	Minimum Recomm. Balance
Operation & Maintenance (O&M) Account	\$ 9,759	\$ 963	\$ 527	\$ (2,992)	\$ 8,257	\$ 8,257
Working Capital Account	600	-	-	-	600	600
Rate Stabilization Account	1,400	-	-	-	1,400	1,400
Total Operation and Maintenance Fund	<u>\$ 11,759</u>	<u>\$ 963</u>	<u>\$ 527</u>	<u>\$ (2,992)</u>	<u>\$ 10,257</u>	<u>\$ 10,257</u> [1]

[1] Minimum recommended balance is amount required to meet operating expenses for the next 60 days.
Minimum per bond resolution is half the recommended amount.

DEBT SERVICE FUND

	Beginning Balance 10/1/2025	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2024
*Debt Service Accounts					
Principal	\$ 17,503	\$ 11,789	\$ 303	\$ (11,583)	\$ 18,012
Interest	529	833	3	(945)	419
Total Debt Service Accounts	<u>\$ 18,032</u>	<u>\$ 12,622</u>	<u>\$ 306</u>	<u>\$ (12,528)</u>	<u>\$ 18,432</u>

*Account minimums will be in compliance with Bond Resolution.

SUBORDINATED DEBT SERVICE

	Beginning Balance 10/1/2025	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2024
*Loans					
Principal	\$ 554	\$ 555	\$ 14	\$ (550)	\$ 573
Interest	25	17	1	(22)	20
Total Loans	<u>\$ 579</u>	<u>\$ 572</u>	<u>\$ 15</u>	<u>\$ (572)</u>	<u>\$ 594</u>

*Subordinated Debt paid from O&M account

**FLORIDA MUNICIPAL POWER AGENCY
STANTON II PROJECT**

Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan (\$000)
Project Fund Balances

FISCAL YEAR 2026 BUDGET

RESERVE AND CONTINGENCY FUND

	Beginning Balance 10/1/2025	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2024	Minimum Recomm. Balance	
Renewal & Replacement (R&R) Account	\$ 8,081	\$ -	\$ 377	\$ (2,181)	\$ 6,276	\$ 3,000	[2]
Contingency Account	1,230	\$ -	\$ 59	\$ -	\$ 1,289		

[2] The Stanton II Project's goal is to achieve a minimum balance of \$5 million.

GENERAL RESERVE FUND

	Beginning Balance 10/1/2025	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2024
General Reserve Fund	\$ 31,337	\$ 3,000	\$ 1,467	\$ -	\$ 35,804
Withdrawals for Coal Inventory Transfer				\$ (1,100)	

CAPITAL FUNDING PLAN

**Fiscal Year
FY2026**

Capital Funded from Renewal & Replacement

Stanton 2 Capital	\$ 746
Stanton Common Facilities	\$ 1,436
Total Capital	<u>\$ 2,181</u>

**FLORIDA MUNICIPAL POWER AGENCY
STANTON II PROJECT**

Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan (\$000)
Project Fund Balances

FISCAL YEAR 2027 PLAN

OPERATION AND MAINTENANCE FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2025	Minimum Recomm. Balance
Operation & Maintenance (O&M) Account	\$ 8,257	\$ 944	\$ 460	\$ (1,365)	\$ 8,296	\$ 8,296
Working Capital Account	600	-	-	-	600	600
Rate Stabilization Account	1,400	-	-	-	1,400	1,400
Total Operation and Maintenance Fund	\$ 10,257	\$ 944	\$ 460	\$ (1,365)	\$ 10,296	\$ 10,296 [1]

[1] Minimum recommended balance is amount required to meet operating expenses for the next 60 days.
Minimum per bond resolution is half the recommended amount.

DEBT SERVICE FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2025
*Debt Service Accounts					
Principal	\$ 18,012	\$ 24,880	\$ 364	\$ (11,789)	\$ 31,468
Interest	419	603	2	(718)	307
Total Debt Service Accounts	\$ 18,432	\$ 25,483	\$ 367	\$ (12,507)	\$ 31,775

*Account minimums will be in compliance with Bond Resolution.

SUBORDINATED DEBT SERVICE

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2025
*Loans					
Principal	\$ 573	\$ 565	\$ 15	\$ (560)	\$ 593
Interest	20	8	1	(12)	16
Total Loans	\$ 594	\$ 572	\$ 16	\$ (572)	\$ 609

*Subordinated Debt paid from O&M account

**FLORIDA MUNICIPAL POWER AGENCY
STANTON II PROJECT**

Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan (\$000)
Project Fund Balances

FISCAL YEAR 2027 PLAN

RESERVE AND CONTINGENCY FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2025	Minimum Recomm. Balance
Renewal & Replacement (R&R) Account	\$ 6,276	\$ -	\$ 293	\$ (747)	\$ 5,822	\$ 3,000 [2]
Contingency Account	\$ 1,289	\$ -	\$ 62	\$ -	\$ 1,352	

[2] The Stanton II Project's goal is to achieve a minimum balance of \$5 million.

GENERAL RESERVE FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2025
General Reserve Fund	\$ 35,804	\$ -	\$ 1,624	\$ (17,602)	\$ 19,826
Withdrawals for Conversion Costs				\$ (3,602)	
Withdrawals for Debt Payoff				\$ (14,000)	

CAPITAL FUNDING PLAN

	Fiscal Year FY2027
<u>Capital Funded from Renewal & Replacement</u>	
Stanton 2 Capital	\$ 4,113
Stanton Common Facilities	\$ 236
Total Capital	<u>\$ 4,349</u>

**FLORIDA MUNICIPAL POWER AGENCY
STANTON II PROJECT**

**Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan (\$000)
Five-Year Capital Plan (\$000)**

Activity	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Renewal and Replacement Beginning Balance	\$ 8,081	\$ 6,276	\$ 5,822	\$ 6,234	\$ 6,128
Capital Expenses - Stanton 2	(746)	(4,113)	(2,487)	(697)	(718)
Capital Expenses - Common Facilities [1]	(1,436)	(236)	(196)	(199)	(292)
Capital Expenses Paid from General Reserve Fund	0	3,602	2,324	0	0
Renewal and Replacement Contributions	0	0	500	500	500
Retained Interest Earnings	377	293	271	291	286
Renewal and Replacement Ending Balance [1]	\$ 6,276	\$ 5,822	\$ 6,234	\$ 6,128	\$ 5,904

[1] The Project has targeted funding and maintaining a \$5 million minimum balance for future capital needs and unanticipated capital changes made by the operator owner.

STANTON II PROJECT
Monthly Budget Breakdown - Budget Year 2026
Fort Pierce

Power Entitlement Share: 16.489%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	132,282	156,205	184,311	114,262	183,067	129,814	124,914	129,270	200,514	192,745	155,113	152,376	1,854,873
User Fee	2,886	2,886	2,886	2,886	2,886	2,886	2,886	2,886	2,886	2,886	2,886	2,886	34,626
OUC A&G Expenses	28,721	30,774	38,727	34,398	44,172	45,621	26,813	34,411	37,462	34,536	33,596	17,250	406,479
FMPA A&G Expenses	7,249	7,249	7,249	7,249	7,249	7,249	7,249	7,249	7,249	7,249	7,249	7,249	86,984
Other Expenses	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	14,015
Total Operating Expenses	172,305	198,281	234,340	159,962	238,541	186,737	163,030	174,983	249,278	238,584	200,011	180,928	2,396,978
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	41,222	41,222	41,222	41,222	41,222	41,222	41,222	41,222	41,222	41,222	41,222	41,222	494,661
Debt Service Deposit	173,428	173,428	173,428	173,428	173,428	173,428	173,428	173,428	173,428	173,428	173,428	173,428	2,081,134
Subordinated Debt Service Depos	7,862	7,862	7,862	7,862	7,862	7,862	7,862	7,862	7,862	7,862	7,862	7,862	94,341
Total Fund Contributions	222,511	222,511	222,511	222,511	222,511	222,511	222,511	222,511	222,511	222,511	222,511	222,511	2,670,136
Total Demand Expenses	394,816	420,792	456,851	382,473	461,052	409,248	385,541	397,494	471,789	461,095	422,522	403,439	5,067,114
Working Capital Adjustment	(13,665)	(39,640)	(75,699)	(1,322)	(79,901)	(28,097)	(4,390)	(16,342)	(90,637)	(79,943)	(41,371)	(22,288)	(493,294)
Less Non-Participant Revenues													
Brine Plant and Other	(9,618)	(9,618)	(9,618)	(9,618)	(9,618)	(9,618)	(9,618)	(9,618)	(9,618)	(9,618)	(9,618)	(9,618)	(115,421)
Interest Income	(7,245)	(7,245)	(7,245)	(7,245)	(7,245)	(7,245)	(7,245)	(7,245)	(7,245)	(7,245)	(7,245)	(7,245)	(86,941)
Total Non-Participant Revenues	(16,863)	(16,863)	(16,863)	(16,863)	(16,863)	(16,863)	(16,863)	(16,863)	(16,863)	(16,863)	(16,863)	(16,863)	(202,362)
Net Participant Demand Charge	364,288	364,288	364,288	364,288	364,288	364,288	364,288	364,288	364,288	364,288	364,288	364,288	4,371,459
Transmission Charge:													
OUC Transmission Expense	41,335	41,335	41,335	41,335	41,335	41,335	41,335	41,335	41,335	41,335	41,335	41,335	496,020
Total Transmission Charge	41,335	41,335	41,335	41,335	41,335	41,335	41,335	41,335	41,335	41,335	41,335	41,335	496,020
Total Fixed Charges	405,623	405,623	405,623	405,623	405,623	405,623	405,623	405,623	405,623	405,623	405,623	405,623	4,867,479

STANTON II PROJECT
Monthly Budget Breakdown - Plan Year 2027
Fort Pierce

Power Entitlement Share: 16.489%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	149,144	176,633	208,928	118,859	197,920	136,729	131,099	136,104	217,967	209,041	165,800	162,655	2,010,878
User Fee	2,962	2,962	2,962	2,962	2,962	2,962	2,962	2,962	2,962	2,962	2,962	2,962	35,541
OUC A&G Expenses	35,047	37,551	47,256	41,974	53,901	55,669	32,719	41,989	45,713	42,142	40,995	21,049	496,006
FMPA A&G Expenses	7,466	7,466	7,466	7,466	7,466	7,466	7,466	7,466	7,466	7,466	7,466	7,466	89,594
Other Expenses	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	14,015
Total Operating Expenses	195,786	225,780	267,780	172,429	263,416	203,994	175,414	189,690	275,276	262,779	218,390	195,299	2,646,034
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	350,158	350,158	350,158	350,158	350,158	350,158	350,158	350,158	350,158	350,158	350,158	350,158	4,201,893
Subordinated Debt Service Depos	7,862	7,862	7,862	7,862	7,862	7,862	7,862	7,862	7,862	7,862	7,862	7,862	94,341
Total Fund Contributions	358,020	358,020	358,020	358,020	358,020	358,020	358,020	358,020	358,020	358,020	358,020	358,020	4,296,234
Total Demand Expenses	553,806	583,799	625,799	530,449	621,436	562,014	533,434	547,709	633,295	620,799	576,410	553,319	6,942,269
Working Capital Adjustment	18,928	(11,066)	(53,066)	42,285	(48,702)	10,720	39,300	25,024	(60,562)	(48,065)	(3,676)	19,415	(69,466)
Less Non-Participant Revenues													
Brine Plant and Other	(9,907)	(9,907)	(9,907)	(9,907)	(9,907)	(9,907)	(9,907)	(9,907)	(9,907)	(9,907)	(9,907)	(9,907)	(118,884)
Interest Income	(6,320)	(6,320)	(6,320)	(6,320)	(6,320)	(6,320)	(6,320)	(6,320)	(6,320)	(6,320)	(6,320)	(6,320)	(75,839)
Total Non-Participant Revenues	(16,227)	(16,227)	(16,227)	(16,227)	(16,227)	(16,227)	(16,227)	(16,227)	(16,227)	(16,227)	(16,227)	(16,227)	(194,723)
Net Participant Demand Charge	556,507	556,507	556,507	556,507	556,507	556,507	556,507	556,507	556,507	556,507	556,507	556,507	6,678,080
Transmission Charge:													
OUC Transmission Expense	42,782	42,782	42,782	42,782	42,782	42,782	42,782	42,782	42,782	42,782	42,782	42,782	513,381
Total Transmission Charge	42,782	42,782	42,782	42,782	42,782	42,782	42,782	42,782	42,782	42,782	42,782	42,782	513,381
Total Fixed Charges	599,288	599,288	599,288	599,288	599,288	599,288	599,288	599,288	599,288	599,288	599,288	599,288	7,191,461

STANTON II PROJECT
Monthly Budget Breakdown - Budget Year 2026
[Homestead](#)

Power Entitlement Share: 8.244%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	66,141	78,102	92,155	57,131	91,533	64,907	62,457	64,635	100,257	96,373	77,557	76,188	927,437
User Fee	1,443	1,443	1,443	1,443	1,443	1,443	1,443	1,443	1,443	1,443	1,443	1,443	17,313
OUC A&G Expenses	14,361	15,387	19,363	17,199	22,086	22,811	13,407	17,205	18,731	17,268	16,798	8,625	203,240
FMPA A&G Expenses	3,624	3,624	3,624	3,624	3,624	3,624	3,624	3,624	3,624	3,624	3,624	3,624	43,492
Other Expenses	584	584	584	584	584	584	584	584	584	584	584	584	7,008
Total Operating Expenses	86,153	99,140	117,170	79,981	119,270	93,369	81,515	87,491	124,639	119,292	100,006	90,464	1,198,489
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	20,611	20,611	20,611	20,611	20,611	20,611	20,611	20,611	20,611	20,611	20,611	20,611	247,331
Debt Service Deposit	86,714	86,714	86,714	86,714	86,714	86,714	86,714	86,714	86,714	86,714	86,714	86,714	1,040,567
Subordinated Debt Service Depos	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	47,171
Total Fund Contributions	111,256	111,256	111,256	111,256	111,256	111,256	111,256	111,256	111,256	111,256	111,256	111,256	1,335,068
Total Demand Expenses	197,408	210,396	228,426	191,237	230,526	204,624	192,771	198,747	235,894	230,547	211,261	201,720	2,533,557
Working Capital Adjustment	(6,832)	(19,820)	(37,850)	(661)	(39,950)	(14,048)	(2,195)	(8,171)	(45,319)	(39,972)	(20,685)	(11,144)	(246,647)
Less Non-Participant Revenues													
Brine Plant and Other	(4,809)	(4,809)	(4,809)	(4,809)	(4,809)	(4,809)	(4,809)	(4,809)	(4,809)	(4,809)	(4,809)	(4,809)	(57,710)
Interest Income	(3,623)	(3,623)	(3,623)	(3,623)	(3,623)	(3,623)	(3,623)	(3,623)	(3,623)	(3,623)	(3,623)	(3,623)	(43,470)
Total Non-Participant Revenues	(8,432)	(8,432)	(8,432)	(8,432)	(8,432)	(8,432)	(8,432)	(8,432)	(8,432)	(8,432)	(8,432)	(8,432)	(101,181)
Net Participant Demand Charge	182,144	182,144	182,144	182,144	182,144	182,144	182,144	182,144	182,144	182,144	182,144	182,144	2,185,729
Transmission Charge:													
OUC Transmission Expense	20,668	20,668	20,668	20,668	20,668	20,668	20,668	20,668	20,668	20,668	20,668	20,668	248,010
Total Transmission Charge	20,668	20,668	20,668	20,668	20,668	20,668	20,668	20,668	20,668	20,668	20,668	20,668	248,010
Total Fixed Charges	202,812	202,812	202,812	202,812	202,812	202,812	202,812	202,812	202,812	202,812	202,812	202,812	2,433,739

STANTON II PROJECT
Monthly Budget Breakdown - Plan Year 2027
Homestead

Power Entitlement Share: 8.244%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	74,572	88,316	104,464	59,430	98,960	68,365	65,550	68,052	108,984	104,520	82,900	81,327	1,005,439
User Fee	1,481	1,481	1,481	1,481	1,481	1,481	1,481	1,481	1,481	1,481	1,481	1,481	17,771
OUC A&G Expenses	17,523	18,776	23,628	20,987	26,950	27,835	16,360	20,995	22,856	21,071	20,497	10,524	248,003
FMPA A&G Expenses	3,733	3,733	3,733	3,733	3,733	3,733	3,733	3,733	3,733	3,733	3,733	3,733	44,797
Other Expenses	584	584	584	584	584	584	584	584	584	584	584	584	7,008
Total Operating Expenses	97,893	112,890	133,890	86,215	131,708	101,997	87,707	94,845	137,638	131,390	109,195	97,650	1,323,017
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	175,079	175,079	175,079	175,079	175,079	175,079	175,079	175,079	175,079	175,079	175,079	175,079	2,100,947
Subordinated Debt Service Depos	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	47,171
Total Fund Contributions	179,010	179,010	179,010	179,010	179,010	179,010	179,010	179,010	179,010	179,010	179,010	179,010	2,148,117
Total Demand Expenses	276,903	291,900	312,900	265,224	310,718	281,007	266,717	273,855	316,648	310,399	288,205	276,659	3,471,134
Working Capital Adjustment	9,464	(5,533)	(26,533)	21,142	(24,351)	5,360	19,650	12,512	(30,281)	(24,033)	(1,838)	9,707	(34,733)
Less Non-Participant Revenues													
Brine Plant and Other	(4,953)	(4,953)	(4,953)	(4,953)	(4,953)	(4,953)	(4,953)	(4,953)	(4,953)	(4,953)	(4,953)	(4,953)	(59,442)
Interest Income	(3,160)	(3,160)	(3,160)	(3,160)	(3,160)	(3,160)	(3,160)	(3,160)	(3,160)	(3,160)	(3,160)	(3,160)	(37,920)
Total Non-Participant Revenues	(8,113)	(8,113)	(8,113)	(8,113)	(8,113)	(8,113)	(8,113)	(8,113)	(8,113)	(8,113)	(8,113)	(8,113)	(97,361)
Net Participant Demand Charge	278,253	278,253	278,253	278,253	278,253	278,253	278,253	278,253	278,253	278,253	278,253	278,253	3,339,040
Transmission Charge:													
OUC Transmission Expense	21,391	21,391	21,391	21,391	21,391	21,391	21,391	21,391	21,391	21,391	21,391	21,391	256,690
Total Transmission Charge	21,391	21,391	21,391	21,391	21,391	21,391	21,391	21,391	21,391	21,391	21,391	21,391	256,690
Total Fixed Charges	299,644	299,644	299,644	299,644	299,644	299,644	299,644	299,644	299,644	299,644	299,644	299,644	3,595,730

STANTON II PROJECT
Monthly Budget Breakdown - Budget Year 2026
[Key West](#)

Power Entitlement Share: 9.893%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	79,369	93,723	110,586	68,557	109,840	77,888	74,948	77,562	120,308	115,647	93,068	91,426	1,112,922
User Fee	1,731	1,731	1,731	1,731	1,731	1,731	1,731	1,731	1,731	1,731	1,731	1,731	20,776
OUC A&G Expenses	17,233	18,464	23,236	20,639	26,503	27,373	16,088	20,646	22,477	20,722	20,157	10,350	243,887
FMPA A&G Expenses	4,349	4,349	4,349	4,349	4,349	4,349	4,349	4,349	4,349	4,349	4,349	4,349	52,190
Other Expenses	701	701	701	701	701	701	701	701	701	701	701	701	8,409
Total Operating Expenses	103,383	118,968	140,604	95,977	143,124	112,042	97,818	104,989	149,566	143,150	120,006	108,557	1,438,184
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	24,733	24,733	24,733	24,733	24,733	24,733	24,733	24,733	24,733	24,733	24,733	24,733	296,796
Debt Service Deposit	104,056	104,056	104,056	104,056	104,056	104,056	104,056	104,056	104,056	104,056	104,056	104,056	1,248,678
Subordinated Debt Service Depos	4,717	4,717	4,717	4,717	4,717	4,717	4,717	4,717	4,717	4,717	4,717	4,717	56,605
Total Fund Contributions	133,507	133,507	133,507	133,507	133,507	133,507	133,507	133,507	133,507	133,507	133,507	133,507	1,602,078
Total Demand Expenses	236,889	252,475	274,110	229,484	276,631	245,549	231,324	238,496	283,073	276,656	253,513	242,063	3,040,262
Working Capital Adjustment	(8,199)	(23,784)	(45,420)	(793)	(47,940)	(16,858)	(2,634)	(9,805)	(54,382)	(47,966)	(24,822)	(13,373)	(295,976)
Less Non-Participant Revenues													
Brine Plant and Other	(5,771)	(5,771)	(5,771)	(5,771)	(5,771)	(5,771)	(5,771)	(5,771)	(5,771)	(5,771)	(5,771)	(5,771)	(69,252)
Interest Income	(4,347)	(4,347)	(4,347)	(4,347)	(4,347)	(4,347)	(4,347)	(4,347)	(4,347)	(4,347)	(4,347)	(4,347)	(52,164)
Total Non-Participant Revenues	(10,118)	(10,118)	(10,118)	(10,118)	(10,118)	(10,118)	(10,118)	(10,118)	(10,118)	(10,118)	(10,118)	(10,118)	(121,417)
Net Participant Demand Charge	218,572	218,572	218,572	218,572	218,572	218,572	218,572	218,572	218,572	218,572	218,572	218,572	2,622,870
Transmission Charge:													
OUC Transmission Expense	24,801	24,801	24,801	24,801	24,801	24,801	24,801	24,801	24,801	24,801	24,801	24,801	297,612
Total Transmission Charge	24,801	24,801	24,801	24,801	24,801	24,801	24,801	24,801	24,801	24,801	24,801	24,801	297,612
Total Fixed Charges	243,373	243,373	243,373	243,373	243,373	243,373	243,373	243,373	243,373	243,373	243,373	243,373	2,920,481

STANTON II PROJECT
Monthly Budget Breakdown - Plan Year 2027
Key West

Power Entitlement Share: 9.893%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	89,486	105,979	125,356	71,315	118,752	82,037	78,659	81,662	130,780	125,424	99,480	97,593	1,206,524
User Fee	1,777	1,777	1,777	1,777	1,777	1,777	1,777	1,777	1,777	1,777	1,777	1,777	21,325
OUC A&G Expenses	21,028	22,531	28,354	25,184	32,340	33,401	19,631	25,194	27,428	25,285	24,597	12,629	297,603
FMPA A&G Expenses	4,480	4,480	4,480	4,480	4,480	4,480	4,480	4,480	4,480	4,480	4,480	4,480	53,756
Other Expenses	701	701	701	701	701	701	701	701	701	701	701	701	8,409
Total Operating Expenses	117,472	135,468	160,668	103,457	158,049	122,396	105,248	113,813	165,165	157,667	131,034	117,179	1,587,617
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	210,094	210,094	210,094	210,094	210,094	210,094	210,094	210,094	210,094	210,094	210,094	210,094	2,521,131
Subordinated Debt Service Depos	4,717	4,717	4,717	4,717	4,717	4,717	4,717	4,717	4,717	4,717	4,717	4,717	56,605
Total Fund Contributions	214,811	214,811	214,811	214,811	214,811	214,811	214,811	214,811	214,811	214,811	214,811	214,811	2,577,735
Total Demand Expenses	332,283	350,279	375,479	318,269	372,861	337,208	320,060	328,625	379,976	372,479	345,845	331,991	4,165,353
Working Capital Adjustment	11,357	(6,639)	(31,839)	25,371	(29,221)	6,432	23,580	15,015	(36,337)	(28,839)	(2,206)	11,649	(41,680)
Less Non-Participant Revenues													
Brine Plant and Other	(5,944)	(5,944)	(5,944)	(5,944)	(5,944)	(5,944)	(5,944)	(5,944)	(5,944)	(5,944)	(5,944)	(5,944)	(71,330)
Interest Income	(3,792)	(3,792)	(3,792)	(3,792)	(3,792)	(3,792)	(3,792)	(3,792)	(3,792)	(3,792)	(3,792)	(3,792)	(45,503)
Total Non-Participant Revenues	(9,736)	(9,736)	(9,736)	(9,736)	(9,736)	(9,736)	(9,736)	(9,736)	(9,736)	(9,736)	(9,736)	(9,736)	(116,833)
Net Participant Demand Charge	333,903	333,903	333,903	333,903	333,903	333,903	333,903	333,903	333,903	333,903	333,903	333,903	4,006,840
Transmission Charge:													
OUC Transmission Expense	25,669	25,669	25,669	25,669	25,669	25,669	25,669	25,669	25,669	25,669	25,669	25,669	308,028
Total Transmission Charge	25,669	25,669	25,669	25,669	25,669	25,669	25,669	25,669	25,669	25,669	25,669	25,669	308,028
Total Fixed Charges	359,572	359,572	359,572	359,572	359,572	359,572	359,572	359,572	359,572	359,572	359,572	359,572	4,314,868

STANTON II PROJECT
Monthly Budget Breakdown - Budget Year 2026
KUA

Power Entitlement Share: 32.977%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	264,563	312,409	368,621	228,524	366,133	259,627	249,828	258,540	401,027	385,490	310,226	304,752	3,709,741
User Fee	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	5,771	69,252
OUC A&G Expenses	57,442	61,547	77,454	68,795	88,344	91,242	53,627	68,821	74,923	69,072	67,191	34,499	812,957
FMPA A&G Expenses	14,497	14,497	14,497	14,497	14,497	14,497	14,497	14,497	14,497	14,497	14,497	14,497	173,968
Other Expenses	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	28,031
Total Operating Expenses	344,610	396,561	468,679	319,924	477,081	373,474	326,059	349,965	498,555	477,166	400,021	361,855	4,793,950
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	82,443	82,443	82,443	82,443	82,443	82,443	82,443	82,443	82,443	82,443	82,443	82,443	989,321
Debt Service Deposit	346,855	346,855	346,855	346,855	346,855	346,855	346,855	346,855	346,855	346,855	346,855	346,855	4,162,261
Subordinated Debt Service Depos	15,724	15,724	15,724	15,724	15,724	15,724	15,724	15,724	15,724	15,724	15,724	15,724	188,682
Total Fund Contributions	445,022	445,022	445,022	445,022	445,022	445,022	445,022	445,022	445,022	445,022	445,022	445,022	5,340,264
Total Demand Expenses	789,632	841,583	913,701	764,946	922,103	818,496	771,081	794,987	943,577	922,188	845,043	806,877	10,134,213
Working Capital Adjustment	(27,329)	(79,280)	(151,399)	(2,643)	(159,801)	(56,194)	(8,779)	(32,685)	(181,274)	(159,886)	(82,741)	(44,575)	(986,587)
Less Non-Participant Revenues													
Brine Plant and Other	(19,237)	(19,237)	(19,237)	(19,237)	(19,237)	(19,237)	(19,237)	(19,237)	(19,237)	(19,237)	(19,237)	(19,237)	(230,841)
Interest Income	(14,490)	(14,490)	(14,490)	(14,490)	(14,490)	(14,490)	(14,490)	(14,490)	(14,490)	(14,490)	(14,490)	(14,490)	(173,881)
Total Non-Participant Revenues	(33,727)	(33,727)	(33,727)	(33,727)	(33,727)	(33,727)	(33,727)	(33,727)	(33,727)	(33,727)	(33,727)	(33,727)	(404,723)
Net Participant Demand Charge	728,575	728,575	728,575	728,575	728,575	728,575	728,575	728,575	728,575	728,575	728,575	728,575	8,742,904
Transmission Charge:													
OUC Transmission Expense	82,670	82,670	82,670	82,670	82,670	82,670	82,670	82,670	82,670	82,670	82,670	82,670	992,039
Total Transmission Charge	82,670	82,670	82,670	82,670	82,670	82,670	82,670	82,670	82,670	82,670	82,670	82,670	992,039
Total Fixed Charges	811,245	811,245	811,245	811,245	811,245	811,245	811,245	811,245	811,245	811,245	811,245	811,245	9,734,943

STANTON II PROJECT
Monthly Budget Breakdown - Plan Year 2027
KUA

Power Entitlement Share: 32.977%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	298,287	353,265	417,855	237,718	395,839	273,458	262,198	272,208	435,934	418,081	331,599	325,309	4,021,750
User Fee	5,924	5,924	5,924	5,924	5,924	5,924	5,924	5,924	5,924	5,924	5,924	5,924	71,083
OUC A&G Expenses	70,094	75,103	94,513	83,948	107,801	111,338	65,438	83,979	91,425	84,285	81,990	42,097	992,010
FMPA A&G Expenses	14,932	14,932	14,932	14,932	14,932	14,932	14,932	14,932	14,932	14,932	14,932	14,932	179,187
Other Expenses	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	2,336	28,031
Total Operating Expenses	391,572	451,559	535,559	344,858	526,832	407,988	350,828	379,378	550,551	525,558	436,780	390,598	5,292,061
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	700,314	700,314	700,314	700,314	700,314	700,314	700,314	700,314	700,314	700,314	700,314	700,314	8,403,774
Subordinated Debt Service Depos	15,724	15,724	15,724	15,724	15,724	15,724	15,724	15,724	15,724	15,724	15,724	15,724	188,682
Total Fund Contributions	716,038	716,038	716,038	716,038	716,038	716,038	716,038	716,038	716,038	716,038	716,038	716,038	8,592,456
Total Demand Expenses	1,107,610	1,167,597	1,251,597	1,060,896	1,242,870	1,124,026	1,066,866	1,095,416	1,266,589	1,241,596	1,152,818	1,106,636	13,884,517
Working Capital Adjustment	37,855	(22,132)	(106,132)	84,570	(97,404)	21,440	78,599	50,049	(121,123)	(96,130)	(7,353)	38,829	(138,932)
Less Non-Participant Revenues													
Brine Plant and Other	(19,814)	(19,814)	(19,814)	(19,814)	(19,814)	(19,814)	(19,814)	(19,814)	(19,814)	(19,814)	(19,814)	(19,814)	(237,767)
Interest Income	(12,640)	(12,640)	(12,640)	(12,640)	(12,640)	(12,640)	(12,640)	(12,640)	(12,640)	(12,640)	(12,640)	(12,640)	(151,678)
Total Non-Participant Revenues	(32,454)	(32,454)	(32,454)	(32,454)	(32,454)	(32,454)	(32,454)	(32,454)	(32,454)	(32,454)	(32,454)	(32,454)	(389,445)
Net Participant Demand Charge	1,113,012	1,113,012	1,113,012	1,113,012	1,113,012	1,113,012	1,113,012	1,113,012	1,113,012	1,113,012	1,113,012	1,113,012	13,356,140
Transmission Charge:													
OUC Transmission Expense	85,563	85,563	85,563	85,563	85,563	85,563	85,563	85,563	85,563	85,563	85,563	85,563	1,026,760
Total Transmission Charge	85,563	85,563	85,563	85,563	85,563	85,563	85,563	85,563	85,563	85,563	85,563	85,563	1,026,760
Total Fixed Charges	1,198,575	1,198,575	1,198,575	1,198,575	1,198,575	1,198,575	1,198,575	1,198,575	1,198,575	1,198,575	1,198,575	1,198,575	14,382,900

STANTON II PROJECT
Monthly Budget Breakdown - Budget Year 2026
[St. Cloud](#)

Power Entitlement Share: 14.671%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	117,700	138,986	163,994	101,667	162,887	115,504	111,145	115,020	178,410	171,499	138,015	135,579	1,650,405
User Fee	2,567	2,567	2,567	2,567	2,567	2,567	2,567	2,567	2,567	2,567	2,567	2,567	30,809
OUC A&G Expenses	25,555	27,381	34,458	30,606	39,303	40,592	23,858	30,617	33,332	30,729	29,892	15,348	361,672
FMPA A&G Expenses	6,450	6,450	6,450	6,450	6,450	6,450	6,450	6,450	6,450	6,450	6,450	6,450	77,396
Other Expenses	1,039	1,039	1,039	1,039	1,039	1,039	1,039	1,039	1,039	1,039	1,039	1,039	12,470
Total Operating Expenses	153,311	176,424	208,508	142,329	212,246	166,153	145,059	155,694	221,799	212,284	177,963	160,984	2,132,752
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	36,678	36,678	36,678	36,678	36,678	36,678	36,678	36,678	36,678	36,678	36,678	36,678	440,133
Debt Service Deposit	154,310	154,310	154,310	154,310	154,310	154,310	154,310	154,310	154,310	154,310	154,310	154,310	1,851,724
Subordinated Debt Service Depos	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995	83,942
Total Fund Contributions	197,983	197,983	197,983	197,983	197,983	197,983	197,983	197,983	197,983	197,983	197,983	197,983	2,375,799
Total Demand Expenses	351,295	374,407	406,491	340,312	410,229	364,136	343,042	353,677	419,782	410,267	375,946	358,967	4,508,551
Working Capital Adjustment	(12,158)	(35,271)	(67,355)	(1,176)	(71,093)	(25,000)	(3,906)	(14,541)	(80,646)	(71,131)	(36,810)	(19,831)	(438,917)
Less Non-Participant Revenues													
Brine Plant and Other	(8,558)	(8,558)	(8,558)	(8,558)	(8,558)	(8,558)	(8,558)	(8,558)	(8,558)	(8,558)	(8,558)	(8,558)	(102,698)
Interest Income	(6,446)	(6,446)	(6,446)	(6,446)	(6,446)	(6,446)	(6,446)	(6,446)	(6,446)	(6,446)	(6,446)	(6,446)	(77,357)
Total Non-Participant Revenues	(15,005)	(15,005)	(15,005)	(15,005)	(15,005)	(15,005)	(15,005)	(15,005)	(15,005)	(15,005)	(15,005)	(15,005)	(180,055)
Net Participant Demand Charge	324,132	324,132	324,132	324,132	324,132	324,132	324,132	324,132	324,132	324,132	324,132	324,132	3,889,579
Transmission Charge:													
OUC Transmission Expense	36,779	36,779	36,779	36,779	36,779	36,779	36,779	36,779	36,779	36,779	36,779	36,779	441,342
Total Transmission Charge	36,779	36,779	36,779	36,779	36,779	36,779	36,779	36,779	36,779	36,779	36,779	36,779	441,342
Total Fixed Charges	360,910	360,910	360,910	360,910	360,910	360,910	360,910	360,910	360,910	360,910	360,910	360,910	4,330,922

STANTON II PROJECT
Monthly Budget Breakdown - Plan Year 2027
St. Cloud

Power Entitlement Share: 14.671%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	132,703	157,162	185,897	105,757	176,102	121,657	116,648	121,101	193,940	185,998	147,523	144,725	1,789,213
User Fee	2,635	2,635	2,635	2,635	2,635	2,635	2,635	2,635	2,635	2,635	2,635	2,635	31,624
OUC A&G Expenses	31,184	33,412	42,047	37,347	47,959	49,532	29,112	37,361	40,674	37,497	36,476	18,728	441,329
FMPA A&G Expenses	6,643	6,643	6,643	6,643	6,643	6,643	6,643	6,643	6,643	6,643	6,643	6,643	79,718
Other Expenses	1,039	1,039	1,039	1,039	1,039	1,039	1,039	1,039	1,039	1,039	1,039	1,039	12,470
Total Operating Expenses	174,204	200,891	238,262	153,422	234,379	181,507	156,078	168,779	244,931	233,812	194,317	173,771	2,354,354
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	311,559	311,559	311,559	311,559	311,559	311,559	311,559	311,559	311,559	311,559	311,559	311,559	3,738,706
Subordinated Debt Service Depos	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995	83,942
Total Fund Contributions	318,554	318,554	318,554	318,554	318,554	318,554	318,554	318,554	318,554	318,554	318,554	318,554	3,822,647
Total Demand Expenses	492,758	519,445	556,816	471,976	552,933	500,061	474,632	487,333	563,485	552,366	512,871	492,325	6,177,001
Working Capital Adjustment	16,841	(9,846)	(47,216)	37,624	(43,334)	9,538	34,968	22,266	(53,886)	(42,767)	(3,271)	17,275	(61,809)
Less Non-Participant Revenues													
Brine Plant and Other	(8,815)	(8,815)	(8,815)	(8,815)	(8,815)	(8,815)	(8,815)	(8,815)	(8,815)	(8,815)	(8,815)	(8,815)	(105,779)
Interest Income	(5,623)	(5,623)	(5,623)	(5,623)	(5,623)	(5,623)	(5,623)	(5,623)	(5,623)	(5,623)	(5,623)	(5,623)	(67,479)
Total Non-Participant Revenues	(14,438)	(14,438)	(14,438)	(14,438)	(14,438)	(14,438)	(14,438)	(14,438)	(14,438)	(14,438)	(14,438)	(14,438)	(173,258)
Net Participant Demand Charge	495,161	495,161	495,161	495,161	495,161	495,161	495,161	495,161	495,161	495,161	495,161	495,161	5,941,935
Transmission Charge:													
OUC Transmission Expense	38,066	38,066	38,066	38,066	38,066	38,066	38,066	38,066	38,066	38,066	38,066	38,066	456,789
Total Transmission Charge	38,066	38,066	38,066	38,066	38,066	38,066	38,066	38,066	38,066	38,066	38,066	38,066	456,789
Total Fixed Charges	533,227	533,227	533,227	533,227	533,227	533,227	533,227	533,227	533,227	533,227	533,227	533,227	6,398,724

STANTON II PROJECT
Monthly Budget Breakdown - Budget Year 2026
Starke

Power Entitlement Share: 1.237%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	9,921	11,715	13,823	8,569	13,729	9,736	9,368	9,695	15,038	14,455	11,633	11,428	139,110
User Fee	216	216	216	216	216	216	216	216	216	216	216	216	2,597
OUC A&G Expenses	2,154	2,308	2,904	2,580	3,313	3,421	2,011	2,581	2,810	2,590	2,520	1,294	30,485
FMPA A&G Expenses	544	544	544	544	544	544	544	544	544	544	544	544	6,524
Other Expenses	88	88	88	88	88	88	88	88	88	88	88	88	1,051
Total Operating Expenses	12,922	14,870	17,575	11,997	17,890	14,005	12,227	13,123	18,695	17,893	15,000	13,569	179,766
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	3,092	3,092	3,092	3,092	3,092	3,092	3,092	3,092	3,092	3,092	3,092	3,092	37,098
Debt Service Deposit	13,007	13,007	13,007	13,007	13,007	13,007	13,007	13,007	13,007	13,007	13,007	13,007	156,078
Subordinated Debt Service Depos	590	590	590	590	590	590	590	590	590	590	590	590	7,075
Total Fund Contributions	16,688	16,688	16,688	16,688	16,688	16,688	16,688	16,688	16,688	16,688	16,688	16,688	200,252
Total Demand Expenses	29,610	31,558	34,262	28,684	34,577	30,692	28,914	29,811	35,383	34,581	31,688	30,257	380,017
Working Capital Adjustment	(1,025)	(2,973)	(5,677)	(99)	(5,992)	(2,107)	(329)	(1,226)	(6,798)	(5,995)	(3,103)	(1,672)	(36,995)
Less Non-Participant Revenues													
Brine Plant and Other	(721)	(721)	(721)	(721)	(721)	(721)	(721)	(721)	(721)	(721)	(721)	(721)	(8,656)
Interest Income	(543)	(543)	(543)	(543)	(543)	(543)	(543)	(543)	(543)	(543)	(543)	(543)	(6,520)
Total Non-Participant Revenues	(1,265)	(1,265)	(1,265)	(1,265)	(1,265)	(1,265)	(1,265)	(1,265)	(1,265)	(1,265)	(1,265)	(1,265)	(15,176)
Net Participant Demand Charge	27,320	27,320	27,320	27,320	27,320	27,320	27,320	27,320	27,320	27,320	27,320	27,320	327,845
Transmission Charge:													
OUC Transmission Expense	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	37,200
Total Transmission Charge	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	3,100	37,200
Total Fixed Charges	30,420	30,420	30,420	30,420	30,420	30,420	30,420	30,420	30,420	30,420	30,420	30,420	365,045

STANTON II PROJECT
Monthly Budget Breakdown - Plan Year 2027
Starke

Power Entitlement Share: 1.237%

	Fiscal Year Ending September 30, 2027												
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	11,185	13,247	15,669	8,914	14,843	10,254	9,832	10,207	16,347	15,677	12,434	12,199	150,809
User Fee	222	222	222	222	222	222	222	222	222	222	222	222	2,665
OUC A&G Expenses	2,628	2,816	3,544	3,148	4,042	4,175	2,454	3,149	3,428	3,161	3,074	1,579	37,199
FMPA A&G Expenses	560	560	560	560	560	560	560	560	560	560	560	560	6,719
Other Expenses	88	88	88	88	88	88	88	88	88	88	88	88	1,051
Total Operating Expenses	14,683	16,933	20,083	12,932	19,755	15,299	13,156	14,226	20,645	19,708	16,379	14,647	198,444
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	26,261	26,261	26,261	26,261	26,261	26,261	26,261	26,261	26,261	26,261	26,261	26,261	315,129
Subordinated Debt Service Depos	590	590	590	590	590	590	590	590	590	590	590	590	7,075
Total Fund Contributions	26,850	26,850	26,850	26,850	26,850	26,850	26,850	26,850	26,850	26,850	26,850	26,850	322,204
Total Demand Expenses	41,534	43,783	46,933	39,782	46,606	42,149	40,006	41,076	47,495	46,558	43,229	41,497	520,648
Working Capital Adjustment	1,420	(830)	(3,980)	3,171	(3,653)	804	2,947	1,877	(4,542)	(3,605)	(276)	1,456	(5,210)
Less Non-Participant Revenues													
Brine Plant and Other	(743)	(743)	(743)	(743)	(743)	(743)	(743)	(743)	(743)	(743)	(743)	(743)	(8,916)
Interest Income	(474)	(474)	(474)	(474)	(474)	(474)	(474)	(474)	(474)	(474)	(474)	(474)	(5,688)
Total Non-Participant Revenues	(1,217)	(1,217)	(1,217)	(1,217)	(1,217)	(1,217)	(1,217)	(1,217)	(1,217)	(1,217)	(1,217)	(1,217)	(14,604)
Net Participant Demand Charge	41,736	41,736	41,736	41,736	41,736	41,736	41,736	41,736	41,736	41,736	41,736	41,736	500,835
Transmission Charge:													
OUC Transmission Expense	3,208	3,208	3,208	3,208	3,208	3,208	3,208	3,208	3,208	3,208	3,208	3,208	38,502
Total Transmission Charge	3,208	3,208	3,208	3,208	3,208	3,208	3,208	3,208	3,208	3,208	3,208	3,208	38,502
Total Fixed Charges	44,945	44,945	44,945	44,945	44,945	44,945	44,945	44,945	44,945	44,945	44,945	44,945	539,337

STANTON II PROJECT
Monthly Budget Breakdown - Budget Year 2026
[ARP \(Vero Beach\)](#)

Power Entitlement Share: 16.489%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	132,282	156,205	184,311	114,262	183,067	129,814	124,914	129,270	200,514	192,745	155,113	152,376	1,854,873
User Fee	2,886	2,886	2,886	2,886	2,886	2,886	2,886	2,886	2,886	2,886	2,886	2,886	34,626
OUC A&G Expenses	28,721	30,774	38,727	34,398	44,172	45,621	26,813	34,411	37,462	34,536	33,596	17,250	406,479
FMPA A&G Expenses	7,249	7,249	7,249	7,249	7,249	7,249	7,249	7,249	7,249	7,249	7,249	7,249	86,984
Other Expenses	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	14,015
Total Operating Expenses	172,305	198,281	234,340	159,962	238,541	186,737	163,030	174,983	249,278	238,584	200,011	180,928	2,396,978
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	41,222	41,222	41,222	41,222	41,222	41,222	41,222	41,222	41,222	41,222	41,222	41,222	494,661
Debt Service Deposit	173,428	173,428	173,428	173,428	173,428	173,428	173,428	173,428	173,428	173,428	173,428	173,428	2,081,134
Subordinated Debt Service Depos	7,862	7,862	7,862	7,862	7,862	7,862	7,862	7,862	7,862	7,862	7,862	7,862	94,341
Total Fund Contributions	222,511	222,511	222,511	222,511	222,511	222,511	222,511	222,511	222,511	222,511	222,511	222,511	2,670,136
Total Demand Expenses	394,816	420,792	456,851	382,473	461,052	409,248	385,541	397,494	471,789	461,095	422,522	403,439	5,067,114
Working Capital Adjustment	(13,665)	(39,640)	(75,699)	(1,322)	(79,901)	(28,097)	(4,390)	(16,342)	(90,637)	(79,943)	(41,371)	(22,288)	(493,294)
Less Non-Participant Revenues													
Brine Plant and Other	(9,618)	(9,618)	(9,618)	(9,618)	(9,618)	(9,618)	(9,618)	(9,618)	(9,618)	(9,618)	(9,618)	(9,618)	(115,421)
Interest Income	(7,245)	(7,245)	(7,245)	(7,245)	(7,245)	(7,245)	(7,245)	(7,245)	(7,245)	(7,245)	(7,245)	(7,245)	(86,941)
Total Non-Participant Revenues	(16,863)	(16,863)	(16,863)	(16,863)	(16,863)	(16,863)	(16,863)	(16,863)	(16,863)	(16,863)	(16,863)	(16,863)	(202,362)
Net Participant Demand Charge	364,288	364,288	364,288	364,288	364,288	364,288	364,288	364,288	364,288	364,288	364,288	364,288	4,371,459
Transmission Charge:													
OUC Transmission Expense	41,335	41,335	41,335	41,335	41,335	41,335	41,335	41,335	41,335	41,335	41,335	41,335	496,020
Total Transmission Charge	41,335	41,335	41,335	41,335	41,335	41,335	41,335	41,335	41,335	41,335	41,335	41,335	496,020
Total Fixed Charges	405,623	405,623	405,623	405,623	405,623	405,623	405,623	405,623	405,623	405,623	405,623	405,623	4,867,479

STANTON II PROJECT
Monthly Budget Breakdown - Plan Year 2027
ARP (Vero Beach)

Power Entitlement Share: 16.489%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	149,144	176,633	208,928	118,859	197,920	136,729	131,099	136,104	217,967	209,041	165,800	162,655	2,010,878
User Fee	2,962	2,962	2,962	2,962	2,962	2,962	2,962	2,962	2,962	2,962	2,962	2,962	35,541
OUC A&G Expenses	35,047	37,551	47,256	41,974	53,901	55,669	32,719	41,989	45,713	42,142	40,995	21,049	496,006
FMPA A&G Expenses	7,466	7,466	7,466	7,466	7,466	7,466	7,466	7,466	7,466	7,466	7,466	7,466	89,594
Other Expenses	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	1,168	14,015
Total Operating Expenses	195,786	225,780	267,780	172,429	263,416	203,994	175,414	189,690	275,276	262,779	218,390	195,299	2,646,034
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	350,158	350,158	350,158	350,158	350,158	350,158	350,158	350,158	350,158	350,158	350,158	350,158	4,201,893
Subordinated Debt Service Depos	7,862	7,862	7,862	7,862	7,862	7,862	7,862	7,862	7,862	7,862	7,862	7,862	94,341
Total Fund Contributions	358,020	358,020	358,020	358,020	358,020	358,020	358,020	358,020	358,020	358,020	358,020	358,020	4,296,234
Total Demand Expenses	553,806	583,799	625,799	530,449	621,436	562,014	533,434	547,709	633,295	620,799	576,410	553,319	6,942,269
Working Capital Adjustment	18,928	(11,066)	(53,066)	42,285	(48,702)	10,720	39,300	25,024	(60,562)	(48,065)	(3,676)	19,415	(69,466)
Less Non-Participant Revenues													
Brine Plant and Other	(9,907)	(9,907)	(9,907)	(9,907)	(9,907)	(9,907)	(9,907)	(9,907)	(9,907)	(9,907)	(9,907)	(9,907)	(118,884)
Interest Income	(6,320)	(6,320)	(6,320)	(6,320)	(6,320)	(6,320)	(6,320)	(6,320)	(6,320)	(6,320)	(6,320)	(6,320)	(75,839)
Total Non-Participant Revenues	(16,227)	(16,227)	(16,227)	(16,227)	(16,227)	(16,227)	(16,227)	(16,227)	(16,227)	(16,227)	(16,227)	(16,227)	(194,723)
Net Participant Demand Charge	556,507	556,507	556,507	556,507	556,507	556,507	556,507	556,507	556,507	556,507	556,507	556,507	6,678,080
Transmission Charge:													
OUC Transmission Expense	42,782	42,782	42,782	42,782	42,782	42,782	42,782	42,782	42,782	42,782	42,782	42,782	513,381
Total Transmission Charge	42,782	42,782	42,782	42,782	42,782	42,782	42,782	42,782	42,782	42,782	42,782	42,782	513,381
Total Fixed Charges	599,288	599,288	599,288	599,288	599,288	599,288	599,288	599,288	599,288	599,288	599,288	599,288	7,191,461

STANTON II PROJECT
Monthly Budget Breakdown - Budget Year 2026
Total

Power Entitlement Share: 100.000%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	802,257	947,345	1,117,800	692,972	1,110,256	787,290	757,575	783,991	1,216,067	1,168,955	940,725	924,126	11,249,360
User Fee	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	17,500	210,000
OUC A&G Expenses	174,187	186,634	234,869	208,614	267,892	276,681	162,617	208,692	227,197	209,452	203,749	104,614	2,465,199
FMPA A&G Expenses	43,962	43,962	43,962	43,962	43,962	43,962	43,962	43,962	43,962	43,962	43,962	43,962	527,539
Other Expenses	7,083	7,083	7,083	7,083	7,083	7,083	7,083	7,083	7,083	7,083	7,083	7,083	85,000
Total Operating Expenses	1,044,989	1,202,525	1,421,214	970,131	1,446,693	1,132,516	988,737	1,061,228	1,511,809	1,446,952	1,213,019	1,097,285	14,537,098
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	3,000,000
Debt Service Deposit	1,051,798	1,051,798	1,051,798	1,051,798	1,051,798	1,051,798	1,051,798	1,051,798	1,051,798	1,051,798	1,051,798	1,051,798	12,621,575
Subordinated Debt Service Depos	47,680	47,680	47,680	47,680	47,680	47,680	47,680	47,680	47,680	47,680	47,680	47,680	572,157
Total Fund Contributions	1,349,478	1,349,478	1,349,478	1,349,478	1,349,478	1,349,478	1,349,478	1,349,478	1,349,478	1,349,478	1,349,478	1,349,478	16,193,732
Total Demand Expenses	2,394,467	2,552,002	2,770,692	2,319,609	2,796,171	2,481,994	2,338,215	2,410,705	2,861,287	2,796,429	2,562,496	2,446,763	30,730,830
Working Capital Adjustment	(82,873)	(240,409)	(459,099)	(8,016)	(484,577)	(170,400)	(26,622)	(99,112)	(549,693)	(484,836)	(250,903)	(135,169)	(2,991,710)
Less Non-Participant Revenues													
Brine Plant and Other	(58,333)	(58,333)	(58,333)	(58,333)	(58,333)	(58,333)	(58,333)	(58,333)	(58,333)	(58,333)	(58,333)	(58,333)	(700,000)
Interest Income	(43,940)	(43,940)	(43,940)	(43,940)	(43,940)	(43,940)	(43,940)	(43,940)	(43,940)	(43,940)	(43,940)	(43,940)	(527,275)
Total Non-Participant Revenues	(102,273)	(102,273)	(102,273)	(102,273)	(102,273)	(102,273)	(102,273)	(102,273)	(102,273)	(102,273)	(102,273)	(102,273)	(1,227,275)
Net Participant Demand Charge	2,209,320	2,209,320	2,209,320	2,209,320	2,209,320	2,209,320	2,209,320	2,209,320	2,209,320	2,209,320	2,209,320	2,209,320	26,511,845
Transmission Charge:													
OUC Transmission Expense	250,687	250,687	250,687	250,687	250,687	250,687	250,687	250,687	250,687	250,687	250,687	250,687	3,008,243
Total Transmission Charge	250,687	250,687	250,687	250,687	250,687	250,687	250,687	250,687	250,687	250,687	250,687	250,687	3,008,243
Total Fixed Charges	2,460,007	2,460,007	2,460,007	2,460,007	2,460,007	2,460,007	2,460,007	2,460,007	2,460,007	2,460,007	2,460,007	2,460,007	29,520,088

STANTON II PROJECT
Monthly Budget Breakdown - Plan Year 2027
Total

Power Entitlement Share: 100.000%

Fiscal Year Ending September 30, 2027													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	904,520	1,071,234	1,267,096	720,854	1,200,336	829,230	795,086	825,439	1,321,919	1,267,783	1,005,535	986,461	12,195,492
User Fee	17,963	17,963	17,963	17,963	17,963	17,963	17,963	17,963	17,963	17,963	17,963	17,963	215,550
OUC A&G Expenses	212,551	227,740	286,599	254,561	326,895	337,620	198,433	254,656	277,236	255,584	248,625	127,656	3,008,155
FMPA A&G Expenses	45,280	45,280	45,280	45,280	45,280	45,280	45,280	45,280	45,280	45,280	45,280	45,280	543,365
Other Expenses	7,083	7,083	7,083	7,083	7,083	7,083	7,083	7,083	7,083	7,083	7,083	7,083	85,000
Total Operating Expenses	1,187,397	1,369,300	1,624,021	1,045,741	1,597,557	1,237,176	1,063,846	1,150,421	1,669,481	1,593,693	1,324,486	1,184,443	16,047,562
Fund Contributions													
Renewal & Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-
General Reserve Funding	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service Deposit	2,123,623	2,123,623	2,123,623	2,123,623	2,123,623	2,123,623	2,123,623	2,123,623	2,123,623	2,123,623	2,123,623	2,123,623	25,483,472
Subordinated Debt Service Depos	47,680	47,680	47,680	47,680	47,680	47,680	47,680	47,680	47,680	47,680	47,680	47,680	572,157
Total Fund Contributions	2,171,302	2,171,302	2,171,302	2,171,302	2,171,302	2,171,302	2,171,302	2,171,302	2,171,302	2,171,302	2,171,302	2,171,302	26,055,628
Total Demand Expenses	3,358,700	3,540,603	3,795,323	3,217,043	3,768,859	3,408,478	3,235,148	3,321,724	3,840,784	3,764,996	3,495,788	3,355,746	42,103,191
Working Capital Adjustment	114,792	(67,111)	(321,832)	256,448	(295,368)	65,013	238,343	151,768	(367,292)	(291,504)	(22,297)	117,746	(421,295)
Less Non-Participant Revenues													
Brine Plant and Other	(60,083)	(60,083)	(60,083)	(60,083)	(60,083)	(60,083)	(60,083)	(60,083)	(60,083)	(60,083)	(60,083)	(60,083)	(721,000)
Interest Income	(38,329)	(38,329)	(38,329)	(38,329)	(38,329)	(38,329)	(38,329)	(38,329)	(38,329)	(38,329)	(38,329)	(38,329)	(459,946)
Total Non-Participant Revenues	(98,412)	(98,412)	(98,412)	(98,412)	(98,412)	(98,412)	(98,412)	(98,412)	(98,412)	(98,412)	(98,412)	(98,412)	(1,180,946)
Net Participant Demand Charge	3,375,079	3,375,079	3,375,079	3,375,079	3,375,079	3,375,079	3,375,079	3,375,079	3,375,079	3,375,079	3,375,079	3,375,079	40,500,950
Transmission Charge:													
OUC Transmission Expense	259,461	259,461	259,461	259,461	259,461	259,461	259,461	259,461	259,461	259,461	259,461	259,461	3,113,532
Total Transmission Charge	259,461	259,461	259,461	259,461	259,461	259,461	259,461	259,461	259,461	259,461	259,461	259,461	3,113,532
Total Fixed Charges	3,634,540	3,634,540	3,634,540	3,634,540	3,634,540	3,634,540	3,634,540	3,634,540	3,634,540	3,634,540	3,634,540	3,634,540	43,614,481



St. Lucie Project

FLORIDA MUNICIPAL POWER AGENCY
ST. LUCIE PROJECT
Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan (\$000)

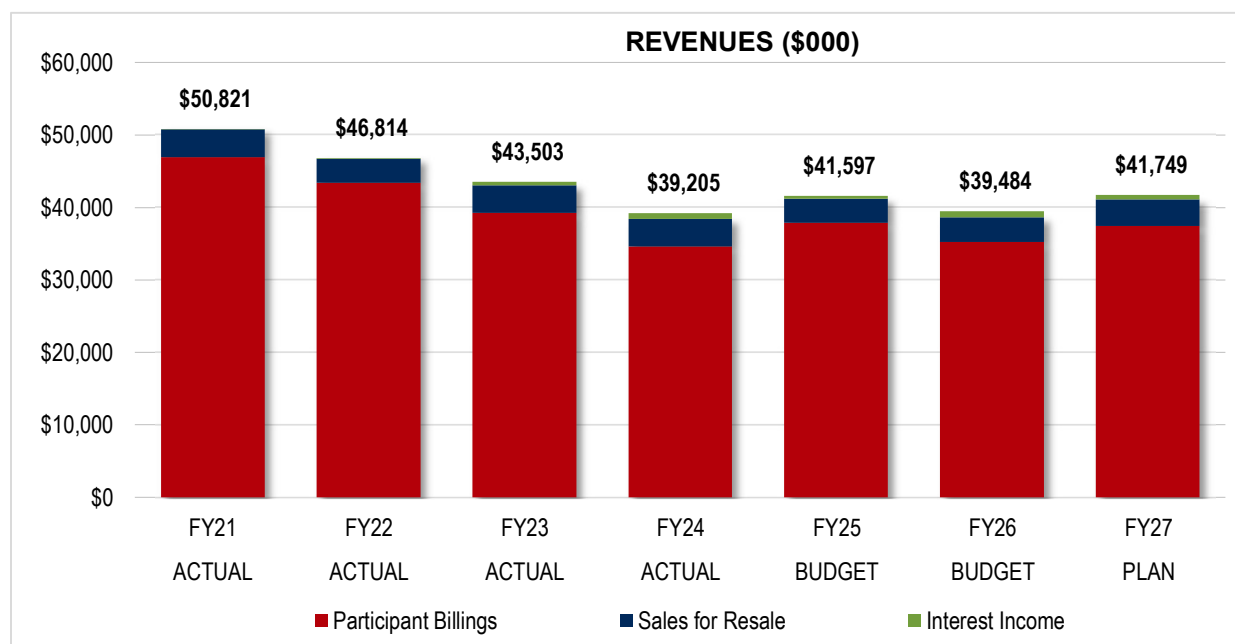
		Proposed					% Increase/Decrease		
Line No.	Description	Actual FY 2024	Budget FY 2025	Y/E Est. FY 2025	Budget FY 2026	Plan FY 2027	FY25 Est/ FY25 Bud/	FY26 Bud/ FY25 Bud/	FY27 Bud/ FY26 Bud/
REVENUES									
Participant Billings:									
1	Demand	\$ 34,137	\$ 37,503	\$ 37,503	\$ 35,222	\$ 37,490	(0.0%)	(6.1%)	6.4%
2	Transmission	\$ 491	\$ 381	\$ 223	\$ -	\$ -	(41.3%)	(100.0%)	N/A
3	Total Participant Billings	\$ 34,629	\$ 37,883	\$ 37,726	\$ 35,222	\$ 37,490	(0.4%)	(7.0%)	6.4%
Other Income									
4	Sales for Resale (NREA)	3,780	3,340	3,253	3,428	3,639	(2.6%)	2.6%	6.1%
5	Interest Income	796	374	682	835	620	82.4%	123.2%	(25.7%)
6	Total Other Income	4,576	3,714	3,935	4,263	4,259	6.0%	14.8%	(0.1%)
7	Total Revenues	\$ 39,205	\$ 41,597	\$ 41,661	\$ 39,484	\$ 41,749	0.2%	(5.1%)	5.7%
EXPENSES									
Operating Expenses									
8	Operation and Maintenance Expenses	10,881	9,987	9,912	11,580	11,674	(0.7%)	16.0%	0.8%
9	Fuel Payments	-	-	-	-	-	N/A	N/A	N/A
10	Reliability Exchange Agmt Purchases	3,261	3,747	3,264	3,262	3,433	(12.9%)	(12.9%)	5.3%
	Transmission -								
11	FPL [1]	382	381	233	-	-	(38.8%)	(100.0%)	N/A
12	OUC [2]	110	-	-	-	-	N/A	N/A	N/A
13	FPL A&G Expenses	2,926	2,128	1,956	2,813	3,000	(8.1%)	32.2%	6.7%
14	FMPA A&G Expenses	659	694	694	732	753	0.0%	5.4%	3.0%
	Other Expenses:								
15	Trustee Fees	4	5	2	5	5	(65.5%)	0.0%	3.0%
16	Dues	78	80	78	80	82	(2.4%)	0.0%	3.0%
17	Other	38	64	42	32	82	(35.2%)	(50.5%)	158.3%
18	Total Operating Expenses	\$ 18,339	\$ 17,086	\$ 16,181	\$ 18,504	\$ 19,031	(5.3%)	8.3%	2.9%
Fund Contributions									
19	Renewal & Replacement	10,000	10,000	10,000	7,500	7,500	(0.0%)	(25.0%)	0.0%
20	Debt Service Deposit	5,071	5,213	5,213	10,102	8,547	(0.0%)	93.8%	(15.4%)
21	General Reserve Fund	3,500	-	-	-	-	N/A	N/A	N/A
22	Nuclear Fuel Stabilization	5,000	4,000	4,000	7,000	7,000	(0.0%)	75.0%	0.0%
23	Total Fund Contributions	23,571	19,213	19,213	24,602	23,047	0.0%	28.0%	-6.3%
24	Total Expenses	41,910	\$ 36,299	\$ 35,394	\$ 43,106	\$ 42,078	(2.5%)	18.8%	(2.4%)
25	NET INCOME BEFORE REGULATORY ADJUST.	\$ (2,705)	\$ 5,298	\$ 6,268	\$ (3,621)	\$ (329)			
26	Contingency (Unfunded)	\$	1,800	\$ 1,800	\$ 2,200				
27	Total Spending Authority	\$ 42,877	\$ 38,099	\$ 38,099	\$ 45,306				
28	Generation (Sales) (GWh)	659	744	702	691	710	(5.6%)	(7.2%)	2.8%
29	Capacity Factor (%)	85%	96%	91%	89%	92%			
30	Total Cost (\$/MWh)	\$ 63.63	\$ 48.79	\$ 50.41	\$ 62.42	\$ 59.25	3.3%	27.9%	(5.1%)
31	Participant Cost Including Transmission (\$/MWh)	\$ 56.69	\$ 43.80	\$ 44.80	\$ 56.25	\$ 53.25	2.3%	28.4%	(5.3%)
32	Participant Cost Excluding Transmission (\$/MWh)	\$ 55.94	\$ 43.28	\$ 44.47	\$ 56.25	\$ 53.25	2.7%	29.9%	(5.3%)
33	Billed Cost Excluding Transmission (\$/MWh)	\$ 51.83	\$ 50.41	\$ 53.41	\$ 51.00	\$ 52.79	6.0%	1.2%	3.5%
	Outages Scheduled	Unit 1 & 2	Unit 1		Unit 1 & 2	Unit 1			

[1] Applies to KUA only. Effective May 1, 2025, this agreement has been terminated.

[2] Applies to KUA only. Effective May 1, 2024, this agreement has been terminated.

FLORIDA MUNICIPAL POWER AGENCY ST. LUCIE PROJECT

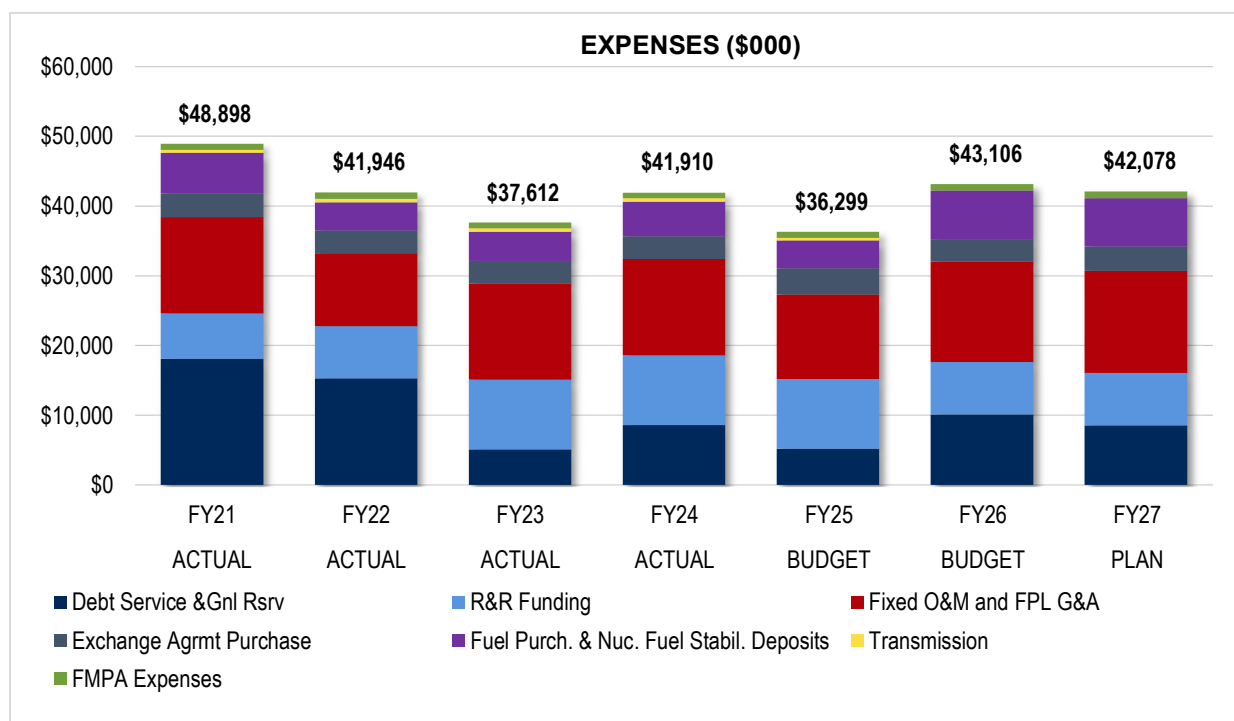
Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan Comparison of Budget to Historical Revenues and Expenses



REVENUES	(\$000)						
	ACTUAL FY21	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	BUDGET FY26	PLAN FY27
Participant Billings	\$ 46,920	\$ 43,406	\$ 39,270	\$ 34,629	\$ 37,883	\$ 35,222	\$ 37,490
Sales for Resale	3,860	3,327	3,806	3,780	3,340	3,428	3,639
Interest Income	41	81	427	796	374	835	620
Total Revenues	\$ 50,821	\$ 46,814	\$ 43,503	\$ 39,205	\$ 41,597	\$ 39,484	\$ 41,749

FLORIDA MUNICIPAL POWER AGENCY ST. LUCIE PROJECT

Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan Comparison of Budget to Historical Revenues and Expenses



EXPENSES	(\$000)						
	ACTUAL FY21	ACTUAL FY22	ACTUAL FY23	ACTUAL FY24	BUDGET FY25	BUDGET FY26	PLAN FY27
Debt Service & Gnl Rsrv	\$ 18,076	\$ 15,279	\$ 5,079	\$ 8,571	\$ 5,213	\$ 10,102	\$ 8,547
R&R Funding	6,500	7,500	10,000	10,000	10,000	7,500	7,500
Fixed O&M and FPL G&A	13,813	10,452	13,785	13,808	12,115	14,393	14,674
Exchange Agrmt Purchase	3,435	3,242	3,267	3,261	3,747	3,262	3,433
Fuel Purch. & Nuc. Fuel Stabil. Deposits	5,827	4,040	4,200	5,000	4,000	7,000	7,000
Transmission	429	490	466	491	381	-	-
FMPA Expenses	818	943	815	779	844	849	924
Total Expenses	\$ 48,898	\$ 41,946	\$ 37,612	\$ 41,910	\$ 36,299	\$ 43,106	\$ 42,078
Generation (Sales) (GWh)	689.0	716.4	726.2	658.6	744.0	690.6	710.2
Total Power Cost (\$/MWh)*	\$ 70.97	\$ 58.55	\$ 51.79	\$ 63.63	\$ 48.79	\$ 62.42	\$ 59.25
Participant Billed Power Cost (\$/MWh)*	\$ 67.46	\$ 59.86	\$ 53.39	\$ 51.83	\$ 50.41	\$ 51.00	\$ 52.79

**FLORIDA MUNICIPAL POWER AGENCY
ST. LUCIE PROJECT**

**Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan (\$000)
Project Fund Balances**

FISCAL YEAR 2026 BUDGET

OPERATION AND MAINTENANCE FUND

	Beginning Balance 10/1/2025	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2026	Minimum Recomm. Balance
Operation & Maintenance (O&M) Account	\$ 13,499	\$ 472	\$ 572	\$ (5,062)	\$ 9,480	\$ 9,480
Working Capital Account	1,176	-	49.79	-	1,226	1,226
Rate Stabilization Account	787	-	33	-	821	821
Total Operation and Maintenance Fund	<u>\$ 15,462</u>	<u>\$ 472</u>	<u>\$ 655</u>	<u>\$ (5,062)</u>	<u>\$ 11,526</u>	<u>\$ 11,526</u> [1]

[1] Minimum recommended balance is amount required to meet operating expenses for the next 60 days.
Minimum per bond resolution is half the recommended amount.

DEBT SERVICE FUND

	Beginning Balance 10/1/2025	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2026
*Debt Service Accounts					
Principal	\$ 4,148	\$ 7,890	\$ 180	\$ (2,890)	\$ 9,328
Interest	1,162	2,212	-	(2,267)	1,106
Total Debt Service Accounts	<u>\$ 5,309</u>	<u>\$ 10,102</u>	<u>\$ 180</u>	<u>\$ (5,157)</u>	<u>\$ 10,434</u>
Debt Service Reserve Account	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*Account minimums will be in compliance with Bond Resolution.

**FLORIDA MUNICIPAL POWER AGENCY
ST. LUCIE PROJECT**

**Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan (\$000)
Project Fund Balances**

FISCAL YEAR 2026 BUDGET

RESERVE AND CONTINGENCY FUND

	Beginning Balance 10/1/2025	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2026	Minimum Recomm. Balance	
Renewal & Replacement (R&R) Account	\$ 12,997	\$ 7,500	\$ 526	\$ (8,370)	\$ 12,653	\$ 3,000	[2]
Contingency Account	2,608	-	93	-	2,701		

DECOMMISSIONING FUND

	Beginning Balance 10/1/2025	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2026
Decommissioning Fund Account	\$ 124,083	-	\$ 5,557	-	\$ 129,639

GENERAL RESERVE FUND

	Beginning Balance 10/1/2025	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2026
General Reserve Fund	\$ 44,692	-	\$ 1,892	-	\$ 46,584
Nuclear Fuel Stabilization Account	\$ 6,096	\$ 7,000	\$ 212	\$ (5,564)	\$ 7,744

CAPITAL FUNDING PLAN

	Fiscal Year 2026
<u>Capital Funded from Renewal & Replacement</u>	
St. Lucie 2 Capital	\$ 1,141
St. Lucie Common Facilities	\$ 7,229
Total Capital	<u>\$ 8,370</u>

**FLORIDA MUNICIPAL POWER AGENCY
ST. LUCIE PROJECT**

**Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan (\$000)
Project Fund Balances**

FISCAL YEAR 2027 PLAN

OPERATION AND MAINTENANCE FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027	Minimum Recomm. Balance
Operation & Maintenance (O&M) Account	\$ 9,480	\$ 3,339	\$ 378	\$ (3,668)	\$ 9,529	\$ 9,529
Working Capital Account	1,226	-	48.84	-	1,274	1,274
Rate Stabilization Account	821	-	33	-	853	853
Total Operation and Maintenance Fund	<u>\$ 11,526</u>	<u>\$ 3,339</u>	<u>\$ 459</u>	<u>\$ (3,668)</u>	<u>\$ 11,657</u>	<u>\$ 11,657</u> [1]

[1] Minimum recommended balance is amount required to meet operating expenses for the next 60 days.
Minimum per bond resolution is half the recommended amount.

DEBT SERVICE FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027
*Debt Service Accounts					
Principal	\$ 9,272	\$ 6,695	\$ 161	\$ (7,890)	\$ 8,238
Interest	1,106	1,852	-	(2,032)	926
Total Debt Service Accounts	<u>\$ 10,378</u>	<u>\$ 8,547</u>	<u>\$ 161</u>	<u>\$ (9,922)</u>	<u>\$ 9,164</u>
Debt Service Reserve Account	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*Account minimums will be in compliance with Bond Resolution.

**FLORIDA MUNICIPAL POWER AGENCY
ST. LUCIE PROJECT**

**Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan (\$000)
Project Fund Balances**

FISCAL YEAR 2027 PLAN

RESERVE AND CONTINGENCY FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027	Minimum Recomm. Balance	
Renewal & Replacement (R&R) Account	\$ 12,653	\$ 7,500	\$ 502	\$ (6,783)	\$ 13,871	\$ 3,000	[2]
Contingency Account	\$ 2,701	\$ -	\$ 92	\$ -	\$ 2,793		

DECOMMISSIONING FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027
Decommissioning Fund Account	\$ 129,639	\$ -	\$ 6,211	\$ -	\$ 135,851

GENERAL RESERVE FUND

	Beginning Balance 10/1/2026	Deposits	Interest Earnings	Withdraw- als/ Payments	Ending Balance 9/30/2027
General Reserve Fund	\$ 46,584	\$ -	\$ 1,899	\$ -	\$ 48,484
Nuclear Fuel Stabilization Account	\$ 7,744	\$ 7,000	\$ 324	\$ (5,080)	\$ 9,989

CAPITAL FUNDING PLAN

	Fiscal Year 2027
<u>Capital Funded from Renewal & Replacement</u>	
St. Lucie 2 Capital	\$ 2,194
St. Lucie Common Facilities	\$ 4,590
Total Capital	<u>\$ 6,783</u>

FLORIDA MUNICIPAL POWER AGENCY ST. LUCIE PROJECT

Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan (\$000) Four-Year Capital Plan (\$000)

4-Year Capital Plan

Activity	FY 2026	FY 2027	FY 2028	FY 2029
Renewal and Replacement Beginning Balance	\$ 12,997	\$ 12,653	\$ 13,871	\$ 12,608
Capital Expenses:				
St. Lucie Common Facilities and Other [1]	(1,141)	(2,194)	(1,781)	(1,379)
St. Lucie Unit 2 - Capital Improvements [1]	(7,229)	(4,590)	(7,512)	(6,445)
Total Capital Expenses	(8,370)	(6,783)	(9,293)	(7,823)
Renewal and Replacement Contributions	7,500	7,500	7,500	7,500
Retained Interest Earnings	526	502	530	482
Renewal and Replacement Ending Balance [2]	\$ 12,653	\$ 13,871	\$ 12,608	\$ 12,767

4-Year Nuclear Fuel Purchase Plan

Activity	FY 2026	FY 2027	FY 2028	FY 2029
Nuclear Fuel Stabilization Account Beginning Balance	\$ 6,096	\$ 7,744	\$ 9,989	\$ 9,070
Nuclear Fuel Purchases [1]	(5,564)	(5,080)	(9,266)	(8,196)
Nuclear Fuel Stabilization Contributions	7,000	7,000	8,000	8,000
Retained Interest Earnings	212	324	347	315
Nuclear Fuel Stabilization Account Ending Balance [3]	\$ 7,744	\$ 9,989	\$ 9,070	\$ 9,189

[1] Amounts per FPL

[2] Plan is to maintain an \$8 million minimum balance for future capital additions.

[3] Plan is to maintain a \$6 million minimum balance for future nuclear fuel purchases.

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2026
City of Alachua

Power Entitlement Share: 0.431%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	3,327	4,437	4,437	4,437	4,437	4,437	3,327	3,327	4,437	4,437	4,437	4,437	49,911
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	937	1,250	1,250	1,250	1,250	1,250	937	937	1,250	1,250	1,250	1,250	14,058
FPL A&G Expenses	808	1,078	1,078	1,078	1,078	1,078	808	808	1,078	1,078	1,078	1,078	12,124
FMPA A&G Expenses	210	280	280	280	280	280	210	210	280	280	280	280	3,153
APPA Dues	802	1,069	1,069	1,069	1,069	1,069	802	802	1,069	1,069	1,069	1,069	12,023
Other Expenses	11	14	14	14	14	14	11	11	14	14	14	14	160
Total Operating Expenses	6,095	8,127	8,127	8,127	8,127	8,127	6,095	6,095	8,127	8,127	8,127	8,127	91,429
Fund Contributions													
Renewal & Replacement	2,155	2,873	2,873	2,873	2,873	2,873	2,155	2,155	2,873	2,873	2,873	2,873	32,325
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	2,011	2,682	2,682	2,682	2,682	2,682	2,011	2,011	2,682	2,682	2,682	2,682	30,170
Debt Service	2,903	3,870	3,870	3,870	3,870	3,870	2,903	2,903	3,870	3,870	3,870	3,870	43,539
Total Fund Contributions	7,069	9,425	9,425	9,425	9,425	9,425	7,069	7,069	9,425	9,425	9,425	9,425	106,034
Total Demand Expenses	13,164	17,552	17,552	17,552	17,552	17,552	13,164	13,164	17,552	17,552	17,552	17,552	197,463
Working Capital Adjustment	(1,040)	(1,387)	(1,387)	(1,387)	(1,387)	(1,387)	(1,040)	(1,040)	(1,387)	(1,387)	(1,387)	(1,387)	(15,607)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(985)	(1,313)	(1,313)	(1,313)	(1,313)	(1,313)	(985)	(985)	(1,313)	(1,313)	(1,313)	(1,313)	(14,774)
Interest Income	(188)	(251)	(251)	(251)	(251)	(251)	(188)	(188)	(251)	(251)	(251)	(251)	(2,822)
Total Non-Participant Revenues	(1,173)	(1,564)	(1,564)	(1,564)	(1,564)	(1,564)	(1,173)	(1,173)	(1,564)	(1,564)	(1,564)	(1,564)	(17,596)
Net Participant Demand Charge	10,951	14,601	14,601	14,601	14,601	14,601	10,951	10,951	14,601	14,601	14,601	14,601	164,260
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	10,951	14,601	14,601	14,601	14,601	14,601	10,951	10,951	14,601	14,601	14,601	14,601	164,260

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2027
City of Alachua

Power Entitlement Share: 0.431%

Fiscal Year Ending September 30, 2027

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	4,375	4,375	4,375	4,375	4,375	4,375	3,282	3,282	4,375	4,375	4,375	4,375	50,317
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	1,287	1,287	1,287	1,287	1,287	1,287	965	965	1,287	1,287	1,287	1,287	14,797
FPL A&G Expenses	1,124	1,124	1,124	1,124	1,124	1,124	843	843	1,124	1,124	1,124	1,124	12,930
FMPPA A&G Expenses	282	282	282	282	282	282	212	212	282	282	282	282	3,247
APPA Dues	1,077	1,077	1,077	1,077	1,077	1,077	808	808	1,077	1,077	1,077	1,077	12,384
Other Expenses	33	33	33	33	33	33	25	25	33	33	33	33	378
Total Operating Expenses	8,179	8,179	8,179	8,179	8,179	8,179	6,134	6,134	8,179	8,179	8,179	8,179	94,054
Fund Contributions													
Renewal & Replacement	2,811	2,811	2,811	2,811	2,811	2,811	2,108	2,108	2,811	2,811	2,811	2,811	32,325
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	2,623	2,623	2,623	2,623	2,623	2,623	1,968	1,968	2,623	2,623	2,623	2,623	30,170
Debt Service	3,203	3,203	3,203	3,203	3,203	3,203	2,402	2,402	3,203	3,203	3,203	3,203	36,835
Total Fund Contributions	8,637	8,637	8,637	8,637	8,637	8,637	6,478	6,478	8,637	8,637	8,637	8,637	99,330
Total Demand Expenses	16,816	16,816	16,816	16,816	16,816	16,816	12,612	12,612	16,816	16,816	16,816	16,816	193,384
Working Capital Adjustment	(123)	(123)	(123)	(123)	(123)	(123)	(92)	(92)	(123)	(123)	(123)	(123)	(1,417)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(1,364)	(1,364)	(1,364)	(1,364)	(1,364)	(1,364)	(1,023)	(1,023)	(1,364)	(1,364)	(1,364)	(1,364)	(15,682)
Interest Income	(172)	(172)	(172)	(172)	(172)	(172)	(129)	(129)	(172)	(172)	(172)	(172)	(1,980)
Total Non-Participant Revenues	(1,536)	(1,536)	(1,536)	(1,536)	(1,536)	(1,536)	(1,152)	(1,152)	(1,536)	(1,536)	(1,536)	(1,536)	(17,662)
Net Participant Demand Charge	15,157	15,157	15,157	15,157	15,157	15,157	11,368	11,368	15,157	15,157	15,157	15,157	174,305
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	15,157	15,157	15,157	15,157	15,157	15,157	11,368	11,368	15,157	15,157	15,157	15,157	174,305

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2026
City of Clewiston

Power Entitlement Share: 2.202%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	17,000	22,667	22,667	22,667	22,667	22,667	17,000	17,000	22,667	22,667	22,667	22,667	254,998
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	4,788	6,384	6,384	6,384	6,384	6,384	4,788	4,788	6,384	6,384	6,384	6,384	71,825
FPL A&G Expenses	4,129	5,506	5,506	5,506	5,506	5,506	4,129	4,129	5,506	5,506	5,506	5,506	61,940
FMPA A&G Expenses	1,074	1,432	1,432	1,432	1,432	1,432	1,074	1,074	1,432	1,432	1,432	1,432	16,108
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	55	73	73	73	73	73	55	55	73	73	73	73	818
Total Operating Expenses	27,046	36,061	36,061	36,061	36,061	36,061	27,046	27,046	36,061	36,061	36,061	36,061	405,689
Fund Contributions													
Renewal & Replacement	11,010	14,680	14,680	14,680	14,680	14,680	11,010	11,010	14,680	14,680	14,680	14,680	165,150
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	10,276	13,701	13,701	13,701	13,701	13,701	10,276	10,276	13,701	13,701	13,701	13,701	154,140
Debt Service	14,829	19,773	19,773	19,773	19,773	19,773	14,829	14,829	19,773	19,773	19,773	19,773	222,442
Total Fund Contributions	36,115	48,154	48,154	48,154	48,154	48,154	36,115	36,115	48,154	48,154	48,154	48,154	541,732
Total Demand Expenses	63,161	84,215	84,215	84,215	84,215	84,215	63,161	63,161	84,215	84,215	84,215	84,215	947,422
Working Capital Adjustment	(5,316)	(7,088)	(7,088)	(7,088)	(7,088)	(7,088)	(5,316)	(5,316)	(7,088)	(7,088)	(7,088)	(7,088)	(79,735)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(5,032)	(6,709)	(6,709)	(6,709)	(6,709)	(6,709)	(5,032)	(5,032)	(6,709)	(6,709)	(6,709)	(6,709)	(75,481)
Interest Income	(961)	(1,282)	(1,282)	(1,282)	(1,282)	(1,282)	(961)	(961)	(1,282)	(1,282)	(1,282)	(1,282)	(14,419)
Total Non-Participant Revenues	(5,993)	(7,991)	(7,991)	(7,991)	(7,991)	(7,991)	(5,993)	(5,993)	(7,991)	(7,991)	(7,991)	(7,991)	(89,900)
Net Participant Demand Charge	51,852	69,137	69,137	69,137	69,137	69,137	51,852	51,852	69,137	69,137	69,137	69,137	777,787
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	51,852	69,137	69,137	69,137	69,137	69,137	51,852	51,852	69,137	69,137	69,137	69,137	777,787

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2027
City of Clewiston

Power Entitlement Share: 2.202%

Fiscal Year Ending September 30, 2027

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	22,354	22,354	22,354	22,354	22,354	22,354	16,765	16,765	22,354	22,354	22,354	22,354	257,070
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	6,574	6,574	6,574	6,574	6,574	6,574	4,930	4,930	6,574	6,574	6,574	6,574	75,599
FPL A&G Expenses	5,744	5,744	5,744	5,744	5,744	5,744	4,308	4,308	5,744	5,744	5,744	5,744	66,060
FMPPA A&G Expenses	1,443	1,443	1,443	1,443	1,443	1,443	1,082	1,082	1,443	1,443	1,443	1,443	16,592
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	168	168	168	168	168	168	126	126	168	168	168	168	1,934
Total Operating Expenses	36,283	36,283	36,283	36,283	36,283	36,283	27,212	27,212	36,283	36,283	36,283	36,283	417,255
Fund Contributions													
Renewal & Replacement	14,361	14,361	14,361	14,361	14,361	14,361	10,771	10,771	14,361	14,361	14,361	14,361	165,150
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	13,403	13,403	13,403	13,403	13,403	13,403	10,053	10,053	13,403	13,403	13,403	13,403	154,140
Debt Service	16,365	16,365	16,365	16,365	16,365	16,365	12,274	12,274	16,365	16,365	16,365	16,365	188,194
Total Fund Contributions	44,129	44,129	44,129	44,129	44,129	44,129	33,097	33,097	44,129	44,129	44,129	44,129	507,484
Total Demand Expenses	80,412	80,412	80,412	80,412	80,412	80,412	60,309	60,309	80,412	80,412	80,412	80,412	924,739
Working Capital Adjustment	(629)	(629)	(629)	(629)	(629)	(629)	(472)	(472)	(629)	(629)	(629)	(629)	(7,237)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(6,967)	(6,967)	(6,967)	(6,967)	(6,967)	(6,967)	(5,225)	(5,225)	(6,967)	(6,967)	(6,967)	(6,967)	(80,122)
Interest Income	(880)	(880)	(880)	(880)	(880)	(880)	(660)	(660)	(880)	(880)	(880)	(880)	(10,114)
Total Non-Participant Revenues	(7,847)	(7,847)	(7,847)	(7,847)	(7,847)	(7,847)	(5,885)	(5,885)	(7,847)	(7,847)	(7,847)	(7,847)	(90,236)
Net Participant Demand Charge	71,936	71,936	71,936	71,936	71,936	71,936	53,952	53,952	71,936	71,936	71,936	71,936	827,265
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	71,936	71,936	71,936	71,936	71,936	71,936	53,952	53,952	71,936	71,936	71,936	71,936	827,265

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2026
City of Fort Meade

Power Entitlement Share: 0.336%

	Fiscal Year Ending September 30, 2026												
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	2,594	3,459	3,459	3,459	3,459	3,459	2,594	2,594	3,459	3,459	3,459	3,459	38,910
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	731	974	974	974	974	974	731	731	974	974	974	974	10,960
FPL A&G Expenses	630	840	840	840	840	840	630	630	840	840	840	840	9,451
FMPA A&G Expenses	164	218	218	218	218	218	164	164	218	218	218	218	2,458
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	8	11	11	11	11	11	8	8	11	11	11	11	125
Total Operating Expenses	4,127	5,503	5,503	5,503	5,503	5,503	4,127	4,127	5,503	5,503	5,503	5,503	61,904
Fund Contributions													
Renewal & Replacement	1,680	2,240	2,240	2,240	2,240	2,240	1,680	1,680	2,240	2,240	2,240	2,240	25,200
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	1,568	2,091	2,091	2,091	2,091	2,091	1,568	1,568	2,091	2,091	2,091	2,091	23,520
Debt Service	2,263	3,017	3,017	3,017	3,017	3,017	2,263	2,263	3,017	3,017	3,017	3,017	33,942
Total Fund Contributions	5,511	7,348	7,348	7,348	7,348	7,348	5,511	5,511	7,348	7,348	7,348	7,348	82,662
Total Demand Expenses	9,638	12,850	12,850	12,850	12,850	12,850	9,638	9,638	12,850	12,850	12,850	12,850	144,566
Working Capital Adjustment	(811)	(1,081)	(1,081)	(1,081)	(1,081)	(1,081)	(811)	(811)	(1,081)	(1,081)	(1,081)	(1,081)	(12,167)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(768)	(1,024)	(1,024)	(1,024)	(1,024)	(1,024)	(768)	(768)	(1,024)	(1,024)	(1,024)	(1,024)	(11,518)
Interest Income	(147)	(196)	(196)	(196)	(196)	(196)	(147)	(147)	(196)	(196)	(196)	(196)	(2,200)
Total Non-Participant Revenues	(915)	(1,219)	(1,219)	(1,219)	(1,219)	(1,219)	(915)	(915)	(1,219)	(1,219)	(1,219)	(1,219)	(13,718)
Net Participant Demand Charge	7,912	10,549	10,549	10,549	10,549	10,549	7,912	7,912	10,549	10,549	10,549	10,549	118,681
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	7,912	10,549	10,549	10,549	10,549	10,549	7,912	7,912	10,549	10,549	10,549	10,549	118,681

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2027
City of Fort Meade

Power Entitlement Share: 0.336%

Fiscal Year Ending September 30, 2027

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	3,411	3,411	3,411	3,411	3,411	3,411	2,558	2,558	3,411	3,411	3,411	3,411	39,226
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	1,003	1,003	1,003	1,003	1,003	1,003	752	752	1,003	1,003	1,003	1,003	11,536
FPL A&G Expenses	877	877	877	877	877	877	657	657	877	877	877	877	10,080
FMPPA A&G Expenses	220	220	220	220	220	220	165	165	220	220	220	220	2,532
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	26	26	26	26	26	26	19	19	26	26	26	26	295
Total Operating Expenses	5,536	5,536	5,536	5,536	5,536	5,536	4,152	4,152	5,536	5,536	5,536	5,536	63,668
Fund Contributions													
Renewal & Replacement	2,191	2,191	2,191	2,191	2,191	2,191	1,643	1,643	2,191	2,191	2,191	2,191	25,200
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	2,045	2,045	2,045	2,045	2,045	2,045	1,534	1,534	2,045	2,045	2,045	2,045	23,520
Debt Service	2,497	2,497	2,497	2,497	2,497	2,497	1,873	1,873	2,497	2,497	2,497	2,497	28,716
Total Fund Contributions	6,734	6,734	6,734	6,734	6,734	6,734	5,050	5,050	6,734	6,734	6,734	6,734	77,436
Total Demand Expenses	12,270	12,270	12,270	12,270	12,270	12,270	9,202	9,202	12,270	12,270	12,270	12,270	141,105
Working Capital Adjustment	(96)	(96)	(96)	(96)	(96)	(96)	(72)	(72)	(96)	(96)	(96)	(96)	(1,104)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(1,063)	(1,063)	(1,063)	(1,063)	(1,063)	(1,063)	(797)	(797)	(1,063)	(1,063)	(1,063)	(1,063)	(12,226)
Interest Income	(134)	(134)	(134)	(134)	(134)	(134)	(101)	(101)	(134)	(134)	(134)	(134)	(1,543)
Total Non-Participant Revenues	(1,197)	(1,197)	(1,197)	(1,197)	(1,197)	(1,197)	(898)	(898)	(1,197)	(1,197)	(1,197)	(1,197)	(13,769)
Net Participant Demand Charge	10,977	10,977	10,977	10,977	10,977	10,977	8,232	8,232	10,977	10,977	10,977	10,977	126,231
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	10,977	10,977	10,977	10,977	10,977	10,977	8,232	8,232	10,977	10,977	10,977	10,977	126,231

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2026
Fort Pierce Utilities Authority

Power Entitlement Share: 15.206%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	117,393	156,524	156,524	156,524	156,524	156,524	117,393	117,393	156,524	156,524	156,524	156,524	1,760,900
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	33,066	44,088	44,088	44,088	44,088	44,088	33,066	33,066	44,088	44,088	44,088	44,088	495,989
FPL A&G Expenses	28,515	38,020	38,020	38,020	38,020	38,020	28,515	28,515	38,020	38,020	38,020	38,020	427,730
FMPA A&G Expenses	7,416	9,888	9,888	9,888	9,888	9,888	7,416	7,416	9,888	9,888	9,888	9,888	111,237
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	377	502	502	502	502	502	377	377	502	502	502	502	5,649
Total Operating Expenses	186,767	249,023	249,023	249,023	249,023	249,023	186,767	186,767	249,023	249,023	249,023	249,023	2,801,504
Fund Contributions													
Renewal & Replacement	76,030	101,373	101,373	101,373	101,373	101,373	76,030	76,030	101,373	101,373	101,373	101,373	1,140,450
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	70,961	94,615	94,615	94,615	94,615	94,615	70,961	70,961	94,615	94,615	94,615	94,615	1,064,420
Debt Service	102,406	136,541	136,541	136,541	136,541	136,541	102,406	102,406	136,541	136,541	136,541	136,541	1,536,085
Total Fund Contributions	249,397	332,529	332,529	332,529	332,529	332,529	249,397	249,397	332,529	332,529	332,529	332,529	3,740,955
Total Demand Expenses	436,164	581,552	581,552	581,552	581,552	581,552	436,164	436,164	581,552	581,552	581,552	581,552	6,542,459
Working Capital Adjustment	(36,708)	(48,944)	(48,944)	(48,944)	(48,944)	(48,944)	(36,708)	(36,708)	(48,944)	(48,944)	(48,944)	(48,944)	(550,615)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(34,749)	(46,332)	(46,332)	(46,332)	(46,332)	(46,332)	(34,749)	(34,749)	(46,332)	(46,332)	(46,332)	(46,332)	(521,238)
Interest Income	(6,638)	(8,851)	(8,851)	(8,851)	(8,851)	(8,851)	(6,638)	(6,638)	(8,851)	(8,851)	(8,851)	(8,851)	(99,570)
Total Non-Participant Revenues	(41,387)	(55,183)	(55,183)	(55,183)	(55,183)	(55,183)	(41,387)	(41,387)	(55,183)	(55,183)	(55,183)	(55,183)	(620,808)
Net Participant Demand Charge	358,069	477,425	477,425	477,425	477,425	477,425	358,069	358,069	477,425	477,425	477,425	477,425	5,371,037
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	358,069	477,425	477,425	477,425	477,425	477,425	358,069	358,069	477,425	477,425	477,425	477,425	5,371,037

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2027
Fort Pierce Utilities Authority

Power Entitlement Share: 15.206%

Fiscal Year Ending September 30, 2027

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	154,366	154,366	154,366	154,366	154,366	154,366	115,775	115,775	154,366	154,366	154,366	154,366	1,775,210
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	45,396	45,396	45,396	45,396	45,396	45,396	34,047	34,047	45,396	45,396	45,396	45,396	522,052
FPL A&G Expenses	39,668	39,668	39,668	39,668	39,668	39,668	29,751	29,751	39,668	39,668	39,668	39,668	456,180
FMPPA A&G Expenses	9,963	9,963	9,963	9,963	9,963	9,963	7,472	7,472	9,963	9,963	9,963	9,963	114,574
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	1,161	1,161	1,161	1,161	1,161	1,161	871	871	1,161	1,161	1,161	1,161	13,353
Total Operating Expenses	250,554	250,554	250,554	250,554	250,554	250,554	187,915	187,915	250,554	250,554	250,554	250,554	2,881,369
Fund Contributions													
Renewal & Replacement	99,170	99,170	99,170	99,170	99,170	99,170	74,377	74,377	99,170	99,170	99,170	99,170	1,140,450
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	92,558	92,558	92,558	92,558	92,558	92,558	69,419	69,419	92,558	92,558	92,558	92,558	1,064,420
Debt Service	113,007	113,007	113,007	113,007	113,007	113,007	84,755	84,755	113,007	113,007	113,007	113,007	1,299,581
Total Fund Contributions	304,735	304,735	304,735	304,735	304,735	304,735	228,551	228,551	304,735	304,735	304,735	304,735	3,504,451
Total Demand Expenses	555,289	555,289	555,289	555,289	555,289	555,289	416,467	416,467	555,289	555,289	555,289	555,289	6,385,820
Working Capital Adjustment	(4,346)	(4,346)	(4,346)	(4,346)	(4,346)	(4,346)	(3,259)	(3,259)	(4,346)	(4,346)	(4,346)	(4,346)	(49,976)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(48,112)	(48,112)	(48,112)	(48,112)	(48,112)	(48,112)	(36,084)	(36,084)	(48,112)	(48,112)	(48,112)	(48,112)	(553,287)
Interest Income	(6,073)	(6,073)	(6,073)	(6,073)	(6,073)	(6,073)	(4,555)	(4,555)	(6,073)	(6,073)	(6,073)	(6,073)	(69,845)
Total Non-Participant Revenues	(54,185)	(54,185)	(54,185)	(54,185)	(54,185)	(54,185)	(40,639)	(40,639)	(54,185)	(54,185)	(54,185)	(54,185)	(623,132)
Net Participant Demand Charge	496,758	496,758	496,758	496,758	496,758	496,758	372,568	372,568	496,758	496,758	496,758	496,758	5,712,713
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	496,758	496,758	496,758	496,758	496,758	496,758	372,568	372,568	496,758	496,758	496,758	496,758	5,712,713

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2026
City of Green Cove Springs

Power Entitlement Share: 1.757%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	13,564	18,086	18,086	18,086	18,086	18,086	13,564	13,564	18,086	18,086	18,086	18,086	203,466
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	3,821	5,094	5,094	5,094	5,094	5,094	3,821	3,821	5,094	5,094	5,094	5,094	57,310
FPL A&G Expenses	3,295	4,393	4,393	4,393	4,393	4,393	3,295	3,295	4,393	4,393	4,393	4,393	49,423
FMPA A&G Expenses	857	1,142	1,142	1,142	1,142	1,142	857	857	1,142	1,142	1,142	1,142	12,853
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	44	58	58	58	58	58	44	44	58	58	58	58	653
Total Operating Expenses	21,580	28,774	28,774	28,774	28,774	28,774	21,580	21,580	28,774	28,774	28,774	28,774	323,704
Fund Contributions													
Renewal & Replacement	8,785	11,713	11,713	11,713	11,713	11,713	8,785	8,785	11,713	11,713	11,713	11,713	131,775
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	8,199	10,932	10,932	10,932	10,932	10,932	8,199	8,199	10,932	10,932	10,932	10,932	122,990
Debt Service	11,833	15,777	15,777	15,777	15,777	15,777	11,833	11,833	15,777	15,777	15,777	15,777	177,489
Total Fund Contributions	28,817	38,423	38,423	38,423	38,423	38,423	28,817	28,817	38,423	38,423	38,423	38,423	432,254
Total Demand Expenses	50,397	67,196	67,196	67,196	67,196	67,196	50,397	50,397	67,196	67,196	67,196	67,196	755,958
Working Capital Adjustment	(4,241)	(5,655)	(5,655)	(5,655)	(5,655)	(5,655)	(4,241)	(4,241)	(5,655)	(5,655)	(5,655)	(5,655)	(63,622)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(4,015)	(5,354)	(5,354)	(5,354)	(5,354)	(5,354)	(4,015)	(4,015)	(5,354)	(5,354)	(5,354)	(5,354)	(60,227)
Interest Income	(767)	(1,023)	(1,023)	(1,023)	(1,023)	(1,023)	(767)	(767)	(1,023)	(1,023)	(1,023)	(1,023)	(11,505)
Total Non-Participant Revenues	(4,782)	(6,376)	(6,376)	(6,376)	(6,376)	(6,376)	(4,782)	(4,782)	(6,376)	(6,376)	(6,376)	(6,376)	(71,732)
Net Participant Demand Charge	41,374	55,165	55,165	55,165	55,165	55,165	41,374	41,374	55,165	55,165	55,165	55,165	620,604
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	41,374	55,165	55,165	55,165	55,165	55,165	41,374	41,374	55,165	55,165	55,165	55,165	620,604

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2027
City of Green Cove Springs

Power Entitlement Share: 1.757%

Fiscal Year Ending September 30, 2027

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	17,836	17,836	17,836	17,836	17,836	17,836	13,377	13,377	17,836	17,836	17,836	17,836	205,119
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	5,245	5,245	5,245	5,245	5,245	5,245	3,934	3,934	5,245	5,245	5,245	5,245	60,321
FPL A&G Expenses	4,583	4,583	4,583	4,583	4,583	4,583	3,438	3,438	4,583	4,583	4,583	4,583	52,710
FMPPA A&G Expenses	1,151	1,151	1,151	1,151	1,151	1,151	863	863	1,151	1,151	1,151	1,151	13,239
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	134	134	134	134	134	134	101	101	134	134	134	134	1,543
Total Operating Expenses	28,951	28,951	28,951	28,951	28,951	28,951	21,713	21,713	28,951	28,951	28,951	28,951	332,932
Fund Contributions													
Renewal & Replacement	11,459	11,459	11,459	11,459	11,459	11,459	8,594	8,594	11,459	11,459	11,459	11,459	131,775
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	10,695	10,695	10,695	10,695	10,695	10,695	8,021	8,021	10,695	10,695	10,695	10,695	122,990
Debt Service	13,058	13,058	13,058	13,058	13,058	13,058	9,793	9,793	13,058	13,058	13,058	13,058	150,162
Total Fund Contributions	35,211	35,211	35,211	35,211	35,211	35,211	26,408	26,408	35,211	35,211	35,211	35,211	404,927
Total Demand Expenses	64,162	64,162	64,162	64,162	64,162	64,162	48,121	48,121	64,162	64,162	64,162	64,162	737,859
Working Capital Adjustment	(502)	(502)	(502)	(502)	(502)	(502)	(377)	(377)	(502)	(502)	(502)	(502)	(5,775)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(5,559)	(5,559)	(5,559)	(5,559)	(5,559)	(5,559)	(4,169)	(4,169)	(5,559)	(5,559)	(5,559)	(5,559)	(63,930)
Interest Income	(702)	(702)	(702)	(702)	(702)	(702)	(526)	(526)	(702)	(702)	(702)	(702)	(8,070)
Total Non-Participant Revenues	(6,261)	(6,261)	(6,261)	(6,261)	(6,261)	(6,261)	(4,696)	(4,696)	(6,261)	(6,261)	(6,261)	(6,261)	(72,001)
Net Participant Demand Charge	57,399	57,399	57,399	57,399	57,399	57,399	43,049	43,049	57,399	57,399	57,399	57,399	660,084
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	57,399	57,399	57,399	57,399	57,399	57,399	43,049	43,049	57,399	57,399	57,399	57,399	660,084

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2026
City of Homestead

Power Entitlement Share: 8.269%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	63,838	85,118	85,118	85,118	85,118	85,118	63,838	63,838	85,118	85,118	85,118	85,118	957,575
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	17,981	23,975	23,975	23,975	23,975	23,975	17,981	17,981	23,975	23,975	23,975	23,975	269,718
FPL A&G Expenses	15,507	20,675	20,675	20,675	20,675	20,675	15,507	15,507	20,675	20,675	20,675	20,675	232,599
FMPA A&G Expenses	4,033	5,377	5,377	5,377	5,377	5,377	4,033	4,033	5,377	5,377	5,377	5,377	60,490
APPA Dues	2,417	3,222	3,222	3,222	3,222	3,222	2,417	2,417	3,222	3,222	3,222	3,222	36,251
Other Expenses	205	273	273	273	273	273	205	205	273	273	273	273	3,072
Total Operating Expenses	103,980	138,640	138,640	138,640	138,640	138,640	103,980	103,980	138,640	138,640	138,640	138,640	1,559,704
Fund Contributions													
Renewal & Replacement	41,345	55,127	55,127	55,127	55,127	55,127	41,345	41,345	55,127	55,127	55,127	55,127	620,175
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	38,589	51,452	51,452	51,452	51,452	51,452	38,589	38,589	51,452	51,452	51,452	51,452	578,830
Debt Service	55,688	74,251	74,251	74,251	74,251	74,251	55,688	55,688	74,251	74,251	74,251	74,251	835,321
Total Fund Contributions	135,622	180,829	180,829	180,829	180,829	180,829	135,622	135,622	180,829	180,829	180,829	180,829	2,034,326
Total Demand Expenses	239,602	319,469	319,469	319,469	319,469	319,469	239,602	239,602	319,469	319,469	319,469	319,469	3,594,030
Working Capital Adjustment	(19,962)	(26,615)	(26,615)	(26,615)	(26,615)	(26,615)	(19,962)	(19,962)	(26,615)	(26,615)	(26,615)	(26,615)	(299,424)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(18,897)	(25,195)	(25,195)	(25,195)	(25,195)	(25,195)	(18,897)	(18,897)	(25,195)	(25,195)	(25,195)	(25,195)	(283,448)
Interest Income	(3,610)	(4,813)	(4,813)	(4,813)	(4,813)	(4,813)	(3,610)	(3,610)	(4,813)	(4,813)	(4,813)	(4,813)	(54,146)
Total Non-Participant Revenues	(22,506)	(30,008)	(30,008)	(30,008)	(30,008)	(30,008)	(22,506)	(22,506)	(30,008)	(30,008)	(30,008)	(30,008)	(337,594)
Net Participant Demand Charge	197,134	262,846	262,846	262,846	262,846	262,846	197,134	197,134	262,846	262,846	262,846	262,846	2,957,012
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	197,134	262,846	262,846	262,846	262,846	262,846	197,134	197,134	262,846	262,846	262,846	262,846	2,957,012

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2027
City of Homestead

Power Entitlement Share: 8.269%

Fiscal Year Ending September 30, 2027

Demand Charge:

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Fixed Operating Expenses													
O&M Expenses	83,944	83,944	83,944	83,944	83,944	83,944	62,958	62,958	83,944	83,944	83,944	83,944	965,357
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	24,686	24,686	24,686	24,686	24,686	24,686	18,515	18,515	24,686	24,686	24,686	24,686	283,891
FPL A&G Expenses	21,571	21,571	21,571	21,571	21,571	21,571	16,178	16,178	21,571	21,571	21,571	21,571	248,070
FMPPA A&G Expenses	5,418	5,418	5,418	5,418	5,418	5,418	4,063	4,063	5,418	5,418	5,418	5,418	62,305
APPA Dues	3,247	3,247	3,247	3,247	3,247	3,247	2,435	2,435	3,247	3,247	3,247	3,247	37,338
Other Expenses	631	631	631	631	631	631	474	474	631	631	631	631	7,261
Total Operating Expenses	139,498	139,498	139,498	139,498	139,498	139,498	104,623	104,623	139,498	139,498	139,498	139,498	1,604,223
Fund Contributions													
Renewal & Replacement	53,928	53,928	53,928	53,928	53,928	53,928	40,446	40,446	53,928	53,928	53,928	53,928	620,175
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	50,333	50,333	50,333	50,333	50,333	50,333	37,750	37,750	50,333	50,333	50,333	50,333	578,830
Debt Service	61,453	61,453	61,453	61,453	61,453	61,453	46,090	46,090	61,453	61,453	61,453	61,453	706,710
Total Fund Contributions	165,714	165,714	165,714	165,714	165,714	165,714	124,286	124,286	165,714	165,714	165,714	165,714	1,905,715
Total Demand Expenses	305,212	305,212	305,212	305,212	305,212	305,212	228,909	228,909	305,212	305,212	305,212	305,212	3,509,938
Working Capital Adjustment	(2,363)	(2,363)	(2,363)	(2,363)	(2,363)	(2,363)	(1,772)	(1,772)	(2,363)	(2,363)	(2,363)	(2,363)	(27,177)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(26,163)	(26,163)	(26,163)	(26,163)	(26,163)	(26,163)	(19,622)	(19,622)	(26,163)	(26,163)	(26,163)	(26,163)	(300,876)
Interest Income	(3,303)	(3,303)	(3,303)	(3,303)	(3,303)	(3,303)	(2,477)	(2,477)	(3,303)	(3,303)	(3,303)	(3,303)	(37,982)
Total Non-Participant Revenues	(29,466)	(29,466)	(29,466)	(29,466)	(29,466)	(29,466)	(22,099)	(22,099)	(29,466)	(29,466)	(29,466)	(29,466)	(338,858)
Net Participant Demand Charge	273,383	273,383	273,383	273,383	273,383	273,383	205,037	205,037	273,383	273,383	273,383	273,383	3,143,903
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	273,383	273,383	273,383	273,383	273,383	273,383	205,037	205,037	273,383	273,383	273,383	273,383	3,143,903

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2026
Beaches Energy Services

Power Entitlement Share: 7.329%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	56,581	75,442	75,442	75,442	75,442	75,442	56,581	56,581	75,442	75,442	75,442	75,442	848,720
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	15,937	21,250	21,250	21,250	21,250	21,250	15,937	15,937	21,250	21,250	21,250	21,250	239,057
FPL A&G Expenses	13,744	18,325	18,325	18,325	18,325	18,325	13,744	13,744	18,325	18,325	18,325	18,325	206,157
FMPA A&G Expenses	3,574	4,766	4,766	4,766	4,766	4,766	3,574	3,574	4,766	4,766	4,766	4,766	53,614
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	182	242	242	242	242	242	182	182	242	242	242	242	2,723
Total Operating Expenses	90,018	120,024	120,024	120,024	120,024	120,024	90,018	90,018	120,024	120,024	120,024	120,024	1,350,271
Fund Contributions													
Renewal & Replacement	36,645	48,860	48,860	48,860	48,860	48,860	36,645	36,645	48,860	48,860	48,860	48,860	549,675
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	34,202	45,603	45,603	45,603	45,603	45,603	34,202	34,202	45,603	45,603	45,603	45,603	513,030
Debt Service	49,358	65,810	65,810	65,810	65,810	65,810	49,358	49,358	65,810	65,810	65,810	65,810	740,364
Total Fund Contributions	120,205	160,273	160,273	160,273	160,273	160,273	120,205	120,205	160,273	160,273	160,273	160,273	1,803,069
Total Demand Expenses	210,223	280,297	280,297	280,297	280,297	280,297	210,223	210,223	280,297	280,297	280,297	280,297	3,153,340
Working Capital Adjustment	(17,692)	(23,590)	(23,590)	(23,590)	(23,590)	(23,590)	(17,692)	(17,692)	(23,590)	(23,590)	(23,590)	(23,590)	(265,386)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(16,748)	(22,331)	(22,331)	(22,331)	(22,331)	(22,331)	(16,748)	(16,748)	(22,331)	(22,331)	(22,331)	(22,331)	(251,227)
Interest Income	(3,199)	(4,266)	(4,266)	(4,266)	(4,266)	(4,266)	(3,199)	(3,199)	(4,266)	(4,266)	(4,266)	(4,266)	(47,991)
Total Non-Participant Revenues	(19,948)	(26,597)	(26,597)	(26,597)	(26,597)	(26,597)	(19,948)	(19,948)	(26,597)	(26,597)	(26,597)	(26,597)	(299,217)
Net Participant Demand Charge	172,582	230,110	230,110	230,110	230,110	230,110	172,582	172,582	230,110	230,110	230,110	230,110	2,588,737
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	172,582	230,110	230,110	230,110	230,110	230,110	172,582	172,582	230,110	230,110	230,110	230,110	2,588,737

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2027
Beaches Energy Services

Power Entitlement Share: 7.329%

Fiscal Year Ending September 30, 2027

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	74,402	74,402	74,402	74,402	74,402	74,402	55,801	55,801	74,402	74,402	74,402	74,402	855,617
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	21,880	21,880	21,880	21,880	21,880	21,880	16,410	16,410	21,880	21,880	21,880	21,880	251,619
FPL A&G Expenses	19,119	19,119	19,119	19,119	19,119	19,119	14,339	14,339	19,119	19,119	19,119	19,119	219,870
FMPA A&G Expenses	4,802	4,802	4,802	4,802	4,802	4,802	3,601	3,601	4,802	4,802	4,802	4,802	55,222
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	560	560	560	560	560	560	420	420	560	560	560	560	6,436
Total Operating Expenses	120,762	120,762	120,762	120,762	120,762	120,762	90,572	90,572	120,762	120,762	120,762	120,762	1,388,765
Fund Contributions													
Renewal & Replacement	47,798	47,798	47,798	47,798	47,798	47,798	35,848	35,848	47,798	47,798	47,798	47,798	549,675
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	44,611	44,611	44,611	44,611	44,611	44,611	33,458	33,458	44,611	44,611	44,611	44,611	513,030
Debt Service	54,467	54,467	54,467	54,467	54,467	54,467	40,850	40,850	54,467	54,467	54,467	54,467	626,373
Total Fund Contributions	146,876	146,876	146,876	146,876	146,876	146,876	110,157	110,157	146,876	146,876	146,876	146,876	1,689,078
Total Demand Expenses	267,638	267,638	267,638	267,638	267,638	267,638	200,729	200,729	267,638	267,638	267,638	267,638	3,077,843
Working Capital Adjustment	(2,095)	(2,095)	(2,095)	(2,095)	(2,095)	(2,095)	(1,571)	(1,571)	(2,095)	(2,095)	(2,095)	(2,095)	(24,087)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(23,189)	(23,189)	(23,189)	(23,189)	(23,189)	(23,189)	(17,392)	(17,392)	(23,189)	(23,189)	(23,189)	(23,189)	(266,673)
Interest Income	(2,927)	(2,927)	(2,927)	(2,927)	(2,927)	(2,927)	(2,195)	(2,195)	(2,927)	(2,927)	(2,927)	(2,927)	(33,664)
Total Non-Participant Revenues	(26,116)	(26,116)	(26,116)	(26,116)	(26,116)	(26,116)	(19,587)	(19,587)	(26,116)	(26,116)	(26,116)	(26,116)	(300,338)
Net Participant Demand Charge	239,428	239,428	239,428	239,428	239,428	239,428	179,571	179,571	239,428	239,428	239,428	239,428	2,753,418
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	239,428	239,428	239,428	239,428	239,428	239,428	179,571	179,571	239,428	239,428	239,428	239,428	2,753,418

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2026
Kissimmee Utility Authority

Power Entitlement Share: 9.405%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	72,608	96,811	96,811	96,811	96,811	96,811	72,608	72,608	96,811	96,811	96,811	96,811	1,089,127
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	20,451	27,269	27,269	27,269	27,269	27,269	20,451	20,451	27,269	27,269	27,269	27,269	306,772
FPL A&G Expenses	17,637	23,516	23,516	23,516	23,516	23,516	17,637	17,637	23,516	23,516	23,516	23,516	264,553
FMPA A&G Expenses	4,587	6,116	6,116	6,116	6,116	6,116	4,587	4,587	6,116	6,116	6,116	6,116	68,801
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	233	311	311	311	311	311	233	233	311	311	311	311	3,494
Total Operating Expenses	115,516	154,022	154,022	154,022	154,022	154,022	115,516	115,516	154,022	154,022	154,022	154,022	1,732,747
Fund Contributions													
Renewal & Replacement	47,025	62,700	62,700	62,700	62,700	62,700	47,025	47,025	62,700	62,700	62,700	62,700	705,375
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	43,890	58,520	58,520	58,520	58,520	58,520	43,890	43,890	58,520	58,520	58,520	58,520	658,350
Debt Service	63,339	84,451	84,451	84,451	84,451	84,451	63,339	63,339	84,451	84,451	84,451	84,451	950,078
Total Fund Contributions	154,254	205,671	205,671	205,671	205,671	205,671	154,254	154,254	205,671	205,671	205,671	205,671	2,313,803
Total Demand Expenses	269,770	359,693	359,693	359,693	359,693	359,693	269,770	269,770	359,693	359,693	359,693	359,693	4,046,549
Working Capital Adjustment	(22,704)	(30,272)	(30,272)	(30,272)	(30,272)	(30,272)	(22,704)	(22,704)	(30,272)	(30,272)	(30,272)	(30,272)	(340,559)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(21,493)	(28,657)	(28,657)	(28,657)	(28,657)	(28,657)	(21,493)	(21,493)	(28,657)	(28,657)	(28,657)	(28,657)	(322,389)
Interest Income	(4,106)	(5,474)	(5,474)	(5,474)	(5,474)	(5,474)	(4,106)	(4,106)	(5,474)	(5,474)	(5,474)	(5,474)	(61,585)
Total Non-Participant Revenues	(25,598)	(34,131)	(34,131)	(34,131)	(34,131)	(34,131)	(25,598)	(25,598)	(34,131)	(34,131)	(34,131)	(34,131)	(383,973)
Net Participant Demand Charge	221,468	295,290	295,290	295,290	295,290	295,290	221,468	221,468	295,290	295,290	295,290	295,290	3,322,018
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	221,468	295,290	295,290	295,290	295,290	295,290	221,468	221,468	295,290	295,290	295,290	295,290	3,322,018

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2027
Kissimmee Utility Authority

Power Entitlement Share: 9.405%

Fiscal Year Ending September 30, 2027

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	95,476	95,476	95,476	95,476	95,476	95,476	71,607	71,607	95,476	95,476	95,476	95,476	1,097,978
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	28,078	28,078	28,078	28,078	28,078	28,078	21,058	21,058	28,078	28,078	28,078	28,078	322,892
FPL A&G Expenses	24,535	24,535	24,535	24,535	24,535	24,535	18,401	18,401	24,535	24,535	24,535	24,535	282,150
FMPPA A&G Expenses	6,162	6,162	6,162	6,162	6,162	6,162	4,622	4,622	6,162	6,162	6,162	6,162	70,865
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	718	718	718	718	718	718	539	539	718	718	718	718	8,259
Total Operating Expenses	154,969	154,969	154,969	154,969	154,969	154,969	116,227	116,227	154,969	154,969	154,969	154,969	1,782,144
Fund Contributions													
Renewal & Replacement	61,337	61,337	61,337	61,337	61,337	61,337	46,003	46,003	61,337	61,337	61,337	61,337	705,375
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	57,248	57,248	57,248	57,248	57,248	57,248	42,936	42,936	57,248	57,248	57,248	57,248	658,350
Debt Service	69,896	69,896	69,896	69,896	69,896	69,896	52,422	52,422	69,896	69,896	69,896	69,896	803,798
Total Fund Contributions	188,480	188,480	188,480	188,480	188,480	188,480	141,360	141,360	188,480	188,480	188,480	188,480	2,167,523
Total Demand Expenses	343,449	343,449	343,449	343,449	343,449	343,449	257,587	257,587	343,449	343,449	343,449	343,449	3,949,667
Working Capital Adjustment	(2,688)	(2,688)	(2,688)	(2,688)	(2,688)	(2,688)	(2,016)	(2,016)	(2,688)	(2,688)	(2,688)	(2,688)	(30,910)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(29,757)	(29,757)	(29,757)	(29,757)	(29,757)	(29,757)	(22,318)	(22,318)	(29,757)	(29,757)	(29,757)	(29,757)	(342,211)
Interest Income	(3,756)	(3,756)	(3,756)	(3,756)	(3,756)	(3,756)	(2,817)	(2,817)	(3,756)	(3,756)	(3,756)	(3,756)	(43,200)
Total Non-Participant Revenues	(33,514)	(33,514)	(33,514)	(33,514)	(33,514)	(33,514)	(25,135)	(25,135)	(33,514)	(33,514)	(33,514)	(33,514)	(385,411)
Net Participant Demand Charge	307,247	307,247	307,247	307,247	307,247	307,247	230,436	230,436	307,247	307,247	307,247	307,247	3,533,346
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	307,247	307,247	307,247	307,247	307,247	307,247	230,436	230,436	307,247	307,247	307,247	307,247	3,533,346

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2026
City of Lake Worth Beach

Power Entitlement Share: 24.870%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	192,001	256,002	256,002	256,002	256,002	256,002	192,001	192,001	256,002	256,002	256,002	256,002	2,880,020
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	54,081	72,107	72,107	72,107	72,107	72,107	54,081	54,081	72,107	72,107	72,107	72,107	811,209
FPL A&G Expenses	46,638	62,184	62,184	62,184	62,184	62,184	46,638	46,638	62,184	62,184	62,184	62,184	699,568
FMPA A&G Expenses	12,129	16,172	16,172	16,172	16,172	16,172	12,129	12,129	16,172	16,172	16,172	16,172	181,932
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	616	821	821	821	821	821	616	616	821	821	821	821	9,239
Total Operating Expenses	305,465	407,286	407,286	407,286	407,286	407,286	305,465	305,465	407,286	407,286	407,286	407,286	4,581,968
Fund Contributions													
Renewal & Replacement	124,350	165,800	165,800	165,800	165,800	165,800	124,350	124,350	165,800	165,800	165,800	165,800	1,865,250
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	116,060	154,747	154,747	154,747	154,747	154,747	116,060	116,060	154,747	154,747	154,747	154,747	1,740,900
Debt Service	167,488	223,318	223,318	223,318	223,318	223,318	167,488	167,488	223,318	223,318	223,318	223,318	2,512,327
Total Fund Contributions	407,898	543,865	543,865	543,865	543,865	543,865	407,898	407,898	543,865	543,865	543,865	543,865	6,118,477
Total Demand Expenses	713,363	951,151	951,151	951,151	951,151	951,151	713,363	713,363	951,151	951,151	951,151	951,151	10,700,445
Working Capital Adjustment	(60,037)	(80,049)	(80,049)	(80,049)	(80,049)	(80,049)	(60,037)	(60,037)	(80,049)	(80,049)	(80,049)	(80,049)	(900,552)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(56,834)	(75,778)	(75,778)	(75,778)	(75,778)	(75,778)	(56,834)	(56,834)	(75,778)	(75,778)	(75,778)	(75,778)	(852,505)
Interest Income	(10,857)	(14,476)	(14,476)	(14,476)	(14,476)	(14,476)	(10,857)	(10,857)	(14,476)	(14,476)	(14,476)	(14,476)	(162,850)
Total Non-Participant Revenues	(67,690)	(90,254)	(90,254)	(90,254)	(90,254)	(90,254)	(67,690)	(67,690)	(90,254)	(90,254)	(90,254)	(90,254)	(1,015,355)
Net Participant Demand Charge	585,636	780,848	780,848	780,848	780,848	780,848	585,636	585,636	780,848	780,848	780,848	780,848	8,784,538
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	585,636	780,848	780,848	780,848	780,848	780,848	585,636	585,636	780,848	780,848	780,848	780,848	8,784,538

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2027
City of Lake Worth Beach

Power Entitlement Share: 24.870%

Fiscal Year Ending September 30, 2027

Demand Charge:

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Fixed Operating Expenses													
O&M Expenses	252,472	252,472	252,472	252,472	252,472	252,472	189,354	189,354	252,472	252,472	252,472	252,472	2,903,425
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	74,247	74,247	74,247	74,247	74,247	74,247	55,685	55,685	74,247	74,247	74,247	74,247	853,836
FPL A&G Expenses	64,878	64,878	64,878	64,878	64,878	64,878	48,659	48,659	64,878	64,878	64,878	64,878	746,100
FMPA A&G Expenses	16,295	16,295	16,295	16,295	16,295	16,295	12,221	12,221	16,295	16,295	16,295	16,295	187,390
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	1,899	1,899	1,899	1,899	1,899	1,899	1,424	1,424	1,899	1,899	1,899	1,899	21,839
Total Operating Expenses	409,791	409,791	409,791	409,791	409,791	409,791	307,343	307,343	409,791	409,791	409,791	409,791	4,712,591
Fund Contributions													
Renewal & Replacement	162,196	162,196	162,196	162,196	162,196	162,196	121,647	121,647	162,196	162,196	162,196	162,196	1,865,250
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	151,383	151,383	151,383	151,383	151,383	151,383	113,537	113,537	151,383	151,383	151,383	151,383	1,740,900
Debt Service	184,827	184,827	184,827	184,827	184,827	184,827	138,621	138,621	184,827	184,827	184,827	184,827	2,125,515
Total Fund Contributions	498,406	498,406	498,406	498,406	498,406	498,406	373,804	373,804	498,406	498,406	498,406	498,406	5,731,665
Total Demand Expenses	908,196	908,196	908,196	908,196	908,196	908,196	681,147	681,147	908,196	908,196	908,196	908,196	10,444,255
Working Capital Adjustment	(7,108)	(7,108)	(7,108)	(7,108)	(7,108)	(7,108)	(5,331)	(5,331)	(7,108)	(7,108)	(7,108)	(7,108)	(81,737)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(78,689)	(78,689)	(78,689)	(78,689)	(78,689)	(78,689)	(59,017)	(59,017)	(78,689)	(78,689)	(78,689)	(78,689)	(904,921)
Interest Income	(9,933)	(9,933)	(9,933)	(9,933)	(9,933)	(9,933)	(7,450)	(7,450)	(9,933)	(9,933)	(9,933)	(9,933)	(114,235)
Total Non-Participant Revenues	(88,622)	(88,622)	(88,622)	(88,622)	(88,622)	(88,622)	(66,467)	(66,467)	(88,622)	(88,622)	(88,622)	(88,622)	(1,019,156)
Net Participant Demand Charge	812,466	812,466	812,466	812,466	812,466	812,466	609,350	609,350	812,466	812,466	812,466	812,466	9,343,362
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	812,466	812,466	812,466	812,466	812,466	812,466	609,350	609,350	812,466	812,466	812,466	812,466	9,343,362

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2026
City of Leesburg

Power Entitlement Share: 2.326%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	17,957	23,943	23,943	23,943	23,943	23,943	17,957	17,957	23,943	23,943	23,943	23,943	269,358
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	5,058	6,744	6,744	6,744	6,744	6,744	5,058	5,058	6,744	6,744	6,744	6,744	75,869
FPL A&G Expenses	4,362	5,816	5,816	5,816	5,816	5,816	4,362	4,362	5,816	5,816	5,816	5,816	65,428
FMPA A&G Expenses	1,134	1,512	1,512	1,512	1,512	1,512	1,134	1,134	1,512	1,512	1,512	1,512	17,015
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	58	77	77	77	77	77	58	58	77	77	77	77	864
Total Operating Expenses	28,569	38,092	38,092	38,092	38,092	38,092	28,569	28,569	38,092	38,092	38,092	38,092	428,535
Fund Contributions													
Renewal & Replacement	11,630	15,507	15,507	15,507	15,507	15,507	11,630	11,630	15,507	15,507	15,507	15,507	174,450
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	10,855	14,473	14,473	14,473	14,473	14,473	10,855	10,855	14,473	14,473	14,473	14,473	162,820
Debt Service	15,665	20,886	20,886	20,886	20,886	20,886	15,665	15,665	20,886	20,886	20,886	20,886	234,969
Total Fund Contributions	38,149	50,866	50,866	50,866	50,866	50,866	38,149	38,149	50,866	50,866	50,866	50,866	572,239
Total Demand Expenses	66,718	88,958	88,958	88,958	88,958	88,958	66,718	66,718	88,958	88,958	88,958	88,958	1,000,773
Working Capital Adjustment	(5,615)	(7,487)	(7,487)	(7,487)	(7,487)	(7,487)	(5,615)	(5,615)	(7,487)	(7,487)	(7,487)	(7,487)	(84,225)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(5,315)	(7,087)	(7,087)	(7,087)	(7,087)	(7,087)	(5,315)	(5,315)	(7,087)	(7,087)	(7,087)	(7,087)	(79,732)
Interest Income	(1,015)	(1,354)	(1,354)	(1,354)	(1,354)	(1,354)	(1,015)	(1,015)	(1,354)	(1,354)	(1,354)	(1,354)	(15,231)
Total Non-Participant Revenues	(6,331)	(8,441)	(8,441)	(8,441)	(8,441)	(8,441)	(6,331)	(6,331)	(8,441)	(8,441)	(8,441)	(8,441)	(94,962)
Net Participant Demand Charge	54,772	73,030	73,030	73,030	73,030	73,030	54,772	54,772	73,030	73,030	73,030	73,030	821,586
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	54,772	73,030	73,030	73,030	73,030	73,030	54,772	54,772	73,030	73,030	73,030	73,030	821,586

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2027
City of Leesburg

Power Entitlement Share: 2.326%

Fiscal Year Ending September 30, 2027

Demand Charge:

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Fixed Operating Expenses													
O&M Expenses	23,613	23,613	23,613	23,613	23,613	23,613	17,710	17,710	23,613	23,613	23,613	23,613	271,547
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	6,944	6,944	6,944	6,944	6,944	6,944	5,208	5,208	6,944	6,944	6,944	6,944	79,856
FPL A&G Expenses	6,068	6,068	6,068	6,068	6,068	6,068	4,551	4,551	6,068	6,068	6,068	6,068	69,780
FMPA A&G Expenses	1,524	1,524	1,524	1,524	1,524	1,524	1,143	1,143	1,524	1,524	1,524	1,524	17,526
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	178	178	178	178	178	178	133	133	178	178	178	178	2,043
Total Operating Expenses	38,326	38,326	38,326	38,326	38,326	38,326	28,745	28,745	38,326	38,326	38,326	38,326	440,751
Fund Contributions													
Renewal & Replacement	15,170	15,170	15,170	15,170	15,170	15,170	11,377	11,377	15,170	15,170	15,170	15,170	174,450
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	14,158	14,158	14,158	14,158	14,158	14,158	10,619	10,619	14,158	14,158	14,158	14,158	162,820
Debt Service	17,286	17,286	17,286	17,286	17,286	17,286	12,965	12,965	17,286	17,286	17,286	17,286	198,792
Total Fund Contributions	46,614	46,614	46,614	46,614	46,614	46,614	34,961	34,961	46,614	46,614	46,614	46,614	536,062
Total Demand Expenses	84,940	84,940	84,940	84,940	84,940	84,940	63,705	63,705	84,940	84,940	84,940	84,940	976,813
Working Capital Adjustment	(665)	(665)	(665)	(665)	(665)	(665)	(499)	(499)	(665)	(665)	(665)	(665)	(7,645)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(7,359)	(7,359)	(7,359)	(7,359)	(7,359)	(7,359)	(5,520)	(5,520)	(7,359)	(7,359)	(7,359)	(7,359)	(84,634)
Interest Income	(929)	(929)	(929)	(929)	(929)	(929)	(697)	(697)	(929)	(929)	(929)	(929)	(10,684)
Total Non-Participant Revenues	(8,289)	(8,289)	(8,289)	(8,289)	(8,289)	(8,289)	(6,216)	(6,216)	(8,289)	(8,289)	(8,289)	(8,289)	(95,318)
Net Participant Demand Charge	75,987	75,987	75,987	75,987	75,987	75,987	56,990	56,990	75,987	75,987	75,987	75,987	873,850
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	75,987	75,987	75,987	75,987	75,987	75,987	56,990	56,990	75,987	75,987	75,987	75,987	873,850

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2026
City of Moore Haven

Power Entitlement Share: 0.384%

	Fiscal Year Ending September 30, 2026												
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	2,965	3,953	3,953	3,953	3,953	3,953	2,965	2,965	3,953	3,953	3,953	3,953	44,468
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	835	1,113	1,113	1,113	1,113	1,113	835	835	1,113	1,113	1,113	1,113	12,525
FPL A&G Expenses	720	960	960	960	960	960	720	720	960	960	960	960	10,802
FMPA A&G Expenses	187	250	250	250	250	250	187	187	250	250	250	250	2,809
APPA Dues	103	137	137	137	137	137	103	103	137	137	137	137	1,540
Other Expenses	10	13	13	13	13	13	10	10	13	13	13	13	143
Total Operating Expenses	4,819	6,426	6,426	6,426	6,426	6,426	4,819	4,819	6,426	6,426	6,426	6,426	72,287
Fund Contributions													
Renewal & Replacement	1,920	2,560	2,560	2,560	2,560	2,560	1,920	1,920	2,560	2,560	2,560	2,560	28,800
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	1,792	2,389	2,389	2,389	2,389	2,389	1,792	1,792	2,389	2,389	2,389	2,389	26,880
Debt Service	2,586	3,448	3,448	3,448	3,448	3,448	2,586	2,586	3,448	3,448	3,448	3,448	38,791
Total Fund Contributions	6,298	8,397	8,397	8,397	8,397	8,397	6,298	6,298	8,397	8,397	8,397	8,397	94,471
Total Demand Expenses	11,117	14,823	14,823	14,823	14,823	14,823	11,117	11,117	14,823	14,823	14,823	14,823	166,758
Working Capital Adjustment	(927)	(1,236)	(1,236)	(1,236)	(1,236)	(1,236)	(927)	(927)	(1,236)	(1,236)	(1,236)	(1,236)	(13,905)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(878)	(1,170)	(1,170)	(1,170)	(1,170)	(1,170)	(878)	(878)	(1,170)	(1,170)	(1,170)	(1,170)	(13,163)
Interest Income	(168)	(224)	(224)	(224)	(224)	(224)	(168)	(168)	(224)	(224)	(224)	(224)	(2,514)
Total Non-Participant Revenues	(1,045)	(1,394)	(1,394)	(1,394)	(1,394)	(1,394)	(1,045)	(1,045)	(1,394)	(1,394)	(1,394)	(1,394)	(15,677)
Net Participant Demand Charge	9,145	12,193	12,193	12,193	12,193	12,193	9,145	9,145	12,193	12,193	12,193	12,193	137,176
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	9,145	12,193	12,193	12,193	12,193	12,193	9,145	9,145	12,193	12,193	12,193	12,193	137,176

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2027
City of Moore Haven

Power Entitlement Share: 0.384%

Fiscal Year Ending September 30, 2027

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	3,898	3,898	3,898	3,898	3,898	3,898	2,924	2,924	3,898	3,898	3,898	3,898	44,830
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	1,146	1,146	1,146	1,146	1,146	1,146	860	860	1,146	1,146	1,146	1,146	13,183
FPL A&G Expenses	1,002	1,002	1,002	1,002	1,002	1,002	751	751	1,002	1,002	1,002	1,002	11,520
FMPPA A&G Expenses	252	252	252	252	252	252	189	189	252	252	252	252	2,893
APPA Dues	138	138	138	138	138	138	103	103	138	138	138	138	1,586
Other Expenses	29	29	29	29	29	29	22	22	29	29	29	29	337
Total Operating Expenses	6,465	6,465	6,465	6,465	6,465	6,465	4,849	4,849	6,465	6,465	6,465	6,465	74,350
Fund Contributions													
Renewal & Replacement	2,504	2,504	2,504	2,504	2,504	2,504	1,878	1,878	2,504	2,504	2,504	2,504	28,800
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	2,337	2,337	2,337	2,337	2,337	2,337	1,753	1,753	2,337	2,337	2,337	2,337	26,880
Debt Service	2,854	2,854	2,854	2,854	2,854	2,854	2,140	2,140	2,854	2,854	2,854	2,854	32,819
Total Fund Contributions	7,696	7,696	7,696	7,696	7,696	7,696	5,772	5,772	7,696	7,696	7,696	7,696	88,499
Total Demand Expenses	14,161	14,161	14,161	14,161	14,161	14,161	10,621	10,621	14,161	14,161	14,161	14,161	162,849
Working Capital Adjustment	(110)	(110)	(110)	(110)	(110)	(110)	(82)	(82)	(110)	(110)	(110)	(110)	(1,262)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(1,215)	(1,215)	(1,215)	(1,215)	(1,215)	(1,215)	(911)	(911)	(1,215)	(1,215)	(1,215)	(1,215)	(13,972)
Interest Income	(153)	(153)	(153)	(153)	(153)	(153)	(115)	(115)	(153)	(153)	(153)	(153)	(1,764)
Total Non-Participant Revenues	(1,368)	(1,368)	(1,368)	(1,368)	(1,368)	(1,368)	(1,026)	(1,026)	(1,368)	(1,368)	(1,368)	(1,368)	(15,736)
Net Participant Demand Charge	12,683	12,683	12,683	12,683	12,683	12,683	9,512	9,512	12,683	12,683	12,683	12,683	145,851
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	12,683	12,683	12,683	12,683	12,683	12,683	9,512	9,512	12,683	12,683	12,683	12,683	145,851

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2026
Utilities Commission, City of New Smyrna Beach

Power Entitlement Share: 9.884%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	76,306	101,742	101,742	101,742	101,742	101,742	76,306	76,306	101,742	101,742	101,742	101,742	1,144,597
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	21,493	28,657	28,657	28,657	28,657	28,657	21,493	21,493	28,657	28,657	28,657	28,657	322,396
FPL A&G Expenses	18,535	24,714	24,714	24,714	24,714	24,714	18,535	18,535	24,714	24,714	24,714	24,714	278,027
FMPA A&G Expenses	4,820	6,427	6,427	6,427	6,427	6,427	4,820	4,820	6,427	6,427	6,427	6,427	72,305
APPA Dues	2,012	2,683	2,683	2,683	2,683	2,683	2,012	2,012	2,683	2,683	2,683	2,683	30,186
Other Expenses	245	326	326	326	326	326	245	245	326	326	326	326	3,672
Total Operating Expenses	123,412	164,550	164,550	164,550	164,550	164,550	123,412	123,412	164,550	164,550	164,550	164,550	1,851,182
Fund Contributions													
Renewal & Replacement	49,420	65,893	65,893	65,893	65,893	65,893	49,420	49,420	65,893	65,893	65,893	65,893	741,300
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	46,125	61,500	61,500	61,500	61,500	61,500	46,125	46,125	61,500	61,500	61,500	61,500	691,880
Debt Service	66,564	88,752	88,752	88,752	88,752	88,752	66,564	66,564	88,752	88,752	88,752	88,752	998,465
Total Fund Contributions	162,110	216,146	216,146	216,146	216,146	216,146	162,110	162,110	216,146	216,146	216,146	216,146	2,431,645
Total Demand Expenses	285,522	380,696	380,696	380,696	380,696	380,696	285,522	285,522	380,696	380,696	380,696	380,696	4,282,828
Working Capital Adjustment	(23,860)	(31,814)	(31,814)	(31,814)	(31,814)	(31,814)	(23,860)	(23,860)	(31,814)	(31,814)	(31,814)	(31,814)	(357,903)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(22,587)	(30,116)	(30,116)	(30,116)	(30,116)	(30,116)	(22,587)	(22,587)	(30,116)	(30,116)	(30,116)	(30,116)	(338,808)
Interest Income	(4,315)	(5,753)	(5,753)	(5,753)	(5,753)	(5,753)	(4,315)	(4,315)	(5,753)	(5,753)	(5,753)	(5,753)	(64,721)
Total Non-Participant Revenues	(26,902)	(35,869)	(35,869)	(35,869)	(35,869)	(35,869)	(26,902)	(26,902)	(35,869)	(35,869)	(35,869)	(35,869)	(403,529)
Net Participant Demand Charge	234,760	313,013	313,013	313,013	313,013	313,013	234,760	234,760	313,013	313,013	313,013	313,013	3,521,395
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	234,760	313,013	313,013	313,013	313,013	313,013	234,760	234,760	313,013	313,013	313,013	313,013	3,521,395

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2027
Utilities Commission, City of New Smyrna Beach

Power Entitlement Share: 9.884%

Fiscal Year Ending September 30, 2027

Demand Charge:

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Fixed Operating Expenses													
O&M Expenses	100,339	100,339	100,339	100,339	100,339	100,339	75,254	75,254	100,339	100,339	100,339	100,339	1,153,898
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	29,508	29,508	29,508	29,508	29,508	29,508	22,131	22,131	29,508	29,508	29,508	29,508	339,337
FPL A&G Expenses	25,784	25,784	25,784	25,784	25,784	25,784	19,338	19,338	25,784	25,784	25,784	25,784	296,520
FMPA A&G Expenses	6,476	6,476	6,476	6,476	6,476	6,476	4,857	4,857	6,476	6,476	6,476	6,476	74,474
APPA Dues	2,704	2,704	2,704	2,704	2,704	2,704	2,028	2,028	2,704	2,704	2,704	2,704	31,092
Other Expenses	755	755	755	755	755	755	566	566	755	755	755	755	8,680
Total Operating Expenses	165,565	165,565	165,565	165,565	165,565	165,565	124,174	124,174	165,565	165,565	165,565	165,565	1,904,001
Fund Contributions													
Renewal & Replacement	64,461	64,461	64,461	64,461	64,461	64,461	48,346	48,346	64,461	64,461	64,461	64,461	741,300
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	60,163	60,163	60,163	60,163	60,163	60,163	45,123	45,123	60,163	60,163	60,163	60,163	691,880
Debt Service	73,455	73,455	73,455	73,455	73,455	73,455	55,091	55,091	73,455	73,455	73,455	73,455	844,736
Total Fund Contributions	198,080	198,080	198,080	198,080	198,080	198,080	148,560	148,560	198,080	198,080	198,080	198,080	2,277,916
Total Demand Expenses	363,645	363,645	363,645	363,645	363,645	363,645	272,734	272,734	363,645	363,645	363,645	363,645	4,181,917
Working Capital Adjustment	(2,825)	(2,825)	(2,825)	(2,825)	(2,825)	(2,825)	(2,119)	(2,119)	(2,825)	(2,825)	(2,825)	(2,825)	(32,485)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(31,273)	(31,273)	(31,273)	(31,273)	(31,273)	(31,273)	(23,455)	(23,455)	(31,273)	(31,273)	(31,273)	(31,273)	(359,640)
Interest Income	(3,948)	(3,948)	(3,948)	(3,948)	(3,948)	(3,948)	(2,961)	(2,961)	(3,948)	(3,948)	(3,948)	(3,948)	(45,400)
Total Non-Participant Revenues	(35,221)	(35,221)	(35,221)	(35,221)	(35,221)	(35,221)	(26,416)	(26,416)	(35,221)	(35,221)	(35,221)	(35,221)	(405,040)
Net Participant Demand Charge	325,599	325,599	325,599	325,599	325,599	325,599	244,199	244,199	325,599	325,599	325,599	325,599	3,744,392
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	325,599	325,599	325,599	325,599	325,599	325,599	244,199	244,199	325,599	325,599	325,599	325,599	3,744,392

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2026
City of Newberry

Power Entitlement Share: 0.184%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	1,421	1,894	1,894	1,894	1,894	1,894	1,421	1,421	1,894	1,894	1,894	1,894	21,308
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	400	533	533	533	533	533	400	400	533	533	533	533	6,002
FPL A&G Expenses	345	460	460	460	460	460	345	345	460	460	460	460	5,176
FMPPA A&G Expenses	90	120	120	120	120	120	90	90	120	120	120	120	1,346
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	5	6	6	6	6	6	5	5	6	6	6	6	68
Total Operating Expenses	2,260	3,013	3,013	3,013	3,013	3,013	2,260	2,260	3,013	3,013	3,013	3,013	33,900
Fund Contributions													
Renewal & Replacement	920	1,227	1,227	1,227	1,227	1,227	920	920	1,227	1,227	1,227	1,227	13,800
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	859	1,145	1,145	1,145	1,145	1,145	859	859	1,145	1,145	1,145	1,145	12,880
Debt Service	1,239	1,652	1,652	1,652	1,652	1,652	1,239	1,239	1,652	1,652	1,652	1,652	18,587
Total Fund Contributions	3,018	4,024	4,024	4,024	4,024	4,024	3,018	3,018	4,024	4,024	4,024	4,024	45,267
Total Demand Expenses	5,278	7,037	7,037	7,037	7,037	7,037	5,278	5,278	7,037	7,037	7,037	7,037	79,167
Working Capital Adjustment	(444)	(592)	(592)	(592)	(592)	(592)	(444)	(444)	(592)	(592)	(592)	(592)	(6,663)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(420)	(561)	(561)	(561)	(561)	(561)	(420)	(420)	(561)	(561)	(561)	(561)	(6,307)
Interest Income	(80)	(107)	(107)	(107)	(107)	(107)	(80)	(80)	(107)	(107)	(107)	(107)	(1,205)
Total Non-Participant Revenues	(501)	(668)	(668)	(668)	(668)	(668)	(501)	(501)	(668)	(668)	(668)	(668)	(7,512)
Net Participant Demand Charge	4,333	5,777	5,777	5,777	5,777	5,777	4,333	4,333	5,777	5,777	5,777	5,777	64,992
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	4,333	5,777	5,777	5,777	5,777	5,777	4,333	4,333	5,777	5,777	5,777	5,777	64,992

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2027
City of Newberry

Power Entitlement Share: 0.184%

Fiscal Year Ending September 30, 2027

Demand Charge:

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Fixed Operating Expenses													
O&M Expenses	1,868	1,868	1,868	1,868	1,868	1,868	1,401	1,401	1,868	1,868	1,868	1,868	21,481
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	549	549	549	549	549	549	412	412	549	549	549	549	6,317
FPL A&G Expenses	480	480	480	480	480	480	360	360	480	480	480	480	5,520
FMPA A&G Expenses	121	121	121	121	121	121	90	90	121	121	121	121	1,386
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	14	14	14	14	14	14	11	11	14	14	14	14	162
Total Operating Expenses	3,032	3,032	3,032	3,032	3,032	3,032	2,274	2,274	3,032	3,032	3,032	3,032	34,866
Fund Contributions													
Renewal & Replacement	1,200	1,200	1,200	1,200	1,200	1,200	900	900	1,200	1,200	1,200	1,200	13,800
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	1,120	1,120	1,120	1,120	1,120	1,120	840	840	1,120	1,120	1,120	1,120	12,880
Debt Service	1,367	1,367	1,367	1,367	1,367	1,367	1,026	1,026	1,367	1,367	1,367	1,367	15,726
Total Fund Contributions	3,687	3,687	3,687	3,687	3,687	3,687	2,766	2,766	3,687	3,687	3,687	3,687	42,406
Total Demand Expenses	6,719	6,719	6,719	6,719	6,719	6,719	5,039	5,039	6,719	6,719	6,719	6,719	77,272
Working Capital Adjustment	(53)	(53)	(53)	(53)	(53)	(53)	(39)	(39)	(53)	(53)	(53)	(53)	(605)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(582)	(582)	(582)	(582)	(582)	(582)	(437)	(437)	(582)	(582)	(582)	(582)	(6,695)
Interest Income	(73)	(73)	(73)	(73)	(73)	(73)	(55)	(55)	(73)	(73)	(73)	(73)	(845)
Total Non-Participant Revenues	(656)	(656)	(656)	(656)	(656)	(656)	(492)	(492)	(656)	(656)	(656)	(656)	(7,540)
Net Participant Demand Charge	6,011	6,011	6,011	6,011	6,011	6,011	4,508	4,508	6,011	6,011	6,011	6,011	69,127
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	6,011	6,011	6,011	6,011	6,011	6,011	4,508	4,508	6,011	6,011	6,011	6,011	69,127

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2026
City of Starke

Power Entitlement Share: 2.215%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	17,100	22,800	22,800	22,800	22,800	22,800	17,100	17,100	22,800	22,800	22,800	22,800	256,504
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	4,817	6,422	6,422	6,422	6,422	6,422	4,817	4,817	6,422	6,422	6,422	6,422	72,249
FPL A&G Expenses	4,154	5,538	5,538	5,538	5,538	5,538	4,154	4,154	5,538	5,538	5,538	5,538	62,306
FMPA A&G Expenses	1,080	1,440	1,440	1,440	1,440	1,440	1,080	1,080	1,440	1,440	1,440	1,440	16,203
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	55	73	73	73	73	73	55	55	73	73	73	73	823
Total Operating Expenses	27,206	36,274	36,274	36,274	36,274	36,274	27,206	27,206	36,274	36,274	36,274	36,274	408,084
Fund Contributions													
Renewal & Replacement	11,075	14,767	14,767	14,767	14,767	14,767	11,075	11,075	14,767	14,767	14,767	14,767	166,125
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	10,337	13,782	13,782	13,782	13,782	13,782	10,337	10,337	13,782	13,782	13,782	13,782	155,050
Debt Service	14,917	19,889	19,889	19,889	19,889	19,889	14,917	14,917	19,889	19,889	19,889	19,889	223,756
Total Fund Contributions	36,329	48,438	48,438	48,438	48,438	48,438	36,329	36,329	48,438	48,438	48,438	48,438	544,931
Total Demand Expenses	63,534	84,712	84,712	84,712	84,712	84,712	63,534	63,534	84,712	84,712	84,712	84,712	953,015
Working Capital Adjustment	(5,347)	(7,129)	(7,129)	(7,129)	(7,129)	(7,129)	(5,347)	(5,347)	(7,129)	(7,129)	(7,129)	(7,129)	(80,206)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(5,062)	(6,749)	(6,749)	(6,749)	(6,749)	(6,749)	(5,062)	(5,062)	(6,749)	(6,749)	(6,749)	(6,749)	(75,927)
Interest Income	(967)	(1,289)	(1,289)	(1,289)	(1,289)	(1,289)	(967)	(967)	(1,289)	(1,289)	(1,289)	(1,289)	(14,504)
Total Non-Participant Revenues	(6,029)	(8,038)	(8,038)	(8,038)	(8,038)	(8,038)	(6,029)	(6,029)	(8,038)	(8,038)	(8,038)	(8,038)	(90,431)
Net Participant Demand Charge	52,159	69,545	69,545	69,545	69,545	69,545	52,159	52,159	69,545	69,545	69,545	69,545	782,378
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	52,159	69,545	69,545	69,545	69,545	69,545	52,159	52,159	69,545	69,545	69,545	69,545	782,378

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2027
City of Starke

Power Entitlement Share: 2.215%

Fiscal Year Ending September 30, 2027

Demand Charge:

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Fixed Operating Expenses													
O&M Expenses	22,486	22,486	22,486	22,486	22,486	22,486	16,864	16,864	22,486	22,486	22,486	22,486	258,588
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	6,613	6,613	6,613	6,613	6,613	6,613	4,959	4,959	6,613	6,613	6,613	6,613	76,045
FPL A&G Expenses	5,778	5,778	5,778	5,778	5,778	5,778	4,334	4,334	5,778	5,778	5,778	5,778	66,450
FMPA A&G Expenses	1,451	1,451	1,451	1,451	1,451	1,451	1,088	1,088	1,451	1,451	1,451	1,451	16,690
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	169	169	169	169	169	169	127	127	169	169	169	169	1,945
Total Operating Expenses	36,497	36,497	36,497	36,497	36,497	36,497	27,373	27,373	36,497	36,497	36,497	36,497	419,718
Fund Contributions													
Renewal & Replacement	14,446	14,446	14,446	14,446	14,446	14,446	10,834	10,834	14,446	14,446	14,446	14,446	166,125
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	13,483	13,483	13,483	13,483	13,483	13,483	10,112	10,112	13,483	13,483	13,483	13,483	155,050
Debt Service	16,461	16,461	16,461	16,461	16,461	16,461	12,346	12,346	16,461	16,461	16,461	16,461	189,305
Total Fund Contributions	44,390	44,390	44,390	44,390	44,390	44,390	33,292	33,292	44,390	44,390	44,390	44,390	510,480
Total Demand Expenses	80,887	80,887	80,887	80,887	80,887	80,887	60,665	60,665	80,887	80,887	80,887	80,887	930,198
Working Capital Adjustment	(633)	(633)	(633)	(633)	(633)	(633)	(475)	(475)	(633)	(633)	(633)	(633)	(7,280)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(7,008)	(7,008)	(7,008)	(7,008)	(7,008)	(7,008)	(5,256)	(5,256)	(7,008)	(7,008)	(7,008)	(7,008)	(80,595)
Interest Income	(885)	(885)	(885)	(885)	(885)	(885)	(664)	(664)	(885)	(885)	(885)	(885)	(10,174)
Total Non-Participant Revenues	(7,893)	(7,893)	(7,893)	(7,893)	(7,893)	(7,893)	(5,920)	(5,920)	(7,893)	(7,893)	(7,893)	(7,893)	(90,769)
Net Participant Demand Charge	72,361	72,361	72,361	72,361	72,361	72,361	54,271	54,271	72,361	72,361	72,361	72,361	832,149
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	72,361	72,361	72,361	72,361	72,361	72,361	54,271	54,271	72,361	72,361	72,361	72,361	832,149

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2026
[ARP \(Vero Beach\)](#)

Power Entitlement Share: 15.202%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	117,362	156,483	156,483	156,483	156,483	156,483	117,362	117,362	156,483	156,483	156,483	156,483	1,760,437
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	33,057	44,076	44,076	44,076	44,076	44,076	33,057	33,057	44,076	44,076	44,076	44,076	495,858
FPL A&G Expenses	28,508	38,010	38,010	38,010	38,010	38,010	28,508	28,508	38,010	38,010	38,010	38,010	427,617
FMPA A&G Expenses	7,414	9,885	9,885	9,885	9,885	9,885	7,414	7,414	9,885	9,885	9,885	9,885	111,208
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	377	502	502	502	502	502	377	377	502	502	502	502	5,648
Total Operating Expenses	186,718	248,957	248,957	248,957	248,957	248,957	186,718	186,718	248,957	248,957	248,957	248,957	2,800,767
Fund Contributions													
Renewal & Replacement	76,010	101,347	101,347	101,347	101,347	101,347	76,010	76,010	101,347	101,347	101,347	101,347	1,140,150
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	70,943	94,590	94,590	94,590	94,590	94,590	70,943	70,943	94,590	94,590	94,590	94,590	1,064,140
Debt Service	102,379	136,505	136,505	136,505	136,505	136,505	102,379	102,379	136,505	136,505	136,505	136,505	1,535,681
Total Fund Contributions	249,331	332,442	332,442	332,442	332,442	332,442	249,331	249,331	332,442	332,442	332,442	332,442	3,739,971
Total Demand Expenses	436,049	581,399	581,399	581,399	581,399	581,399	436,049	436,049	581,399	581,399	581,399	581,399	6,540,738
Working Capital Adjustment	(36,698)	(48,931)	(48,931)	(48,931)	(48,931)	(48,931)	(36,698)	(36,698)	(48,931)	(48,931)	(48,931)	(48,931)	(550,470)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(34,740)	(46,320)	(46,320)	(46,320)	(46,320)	(46,320)	(34,740)	(34,740)	(46,320)	(46,320)	(46,320)	(46,320)	(521,101)
Interest Income	(6,636)	(8,848)	(8,848)	(8,848)	(8,848)	(8,848)	(6,636)	(6,636)	(8,848)	(8,848)	(8,848)	(8,848)	(99,544)
Total Non-Participant Revenues	(41,376)	(55,168)	(55,168)	(55,168)	(55,168)	(55,168)	(41,376)	(41,376)	(55,168)	(55,168)	(55,168)	(55,168)	(620,645)
Net Participant Demand Charge	357,975	477,300	477,300	477,300	477,300	477,300	357,975	357,975	477,300	477,300	477,300	477,300	5,369,624
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	357,975	477,300	477,300	477,300	477,300	477,300	357,975	357,975	477,300	477,300	477,300	477,300	5,369,624

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2027
ARP (Vero Beach)

Power Entitlement Share: 15.202%

Fiscal Year Ending September 30, 2027

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	154,326	154,326	154,326	154,326	154,326	154,326	115,744	115,744	154,326	154,326	154,326	154,326	1,774,743
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	45,384	45,384	45,384	45,384	45,384	45,384	34,038	34,038	45,384	45,384	45,384	45,384	521,915
FPL A&G Expenses	39,657	39,657	39,657	39,657	39,657	39,657	29,743	29,743	39,657	39,657	39,657	39,657	456,060
FMPPA A&G Expenses	9,960	9,960	9,960	9,960	9,960	9,960	7,470	7,470	9,960	9,960	9,960	9,960	114,544
APPA Dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	1,161	1,161	1,161	1,161	1,161	1,161	871	871	1,161	1,161	1,161	1,161	13,350
Total Operating Expenses	250,488	250,488	250,488	250,488	250,488	250,488	187,866	187,866	250,488	250,488	250,488	250,488	2,880,611
Fund Contributions													
Renewal & Replacement	99,143	99,143	99,143	99,143	99,143	99,143	74,358	74,358	99,143	99,143	99,143	99,143	1,140,150
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	92,534	92,534	92,534	92,534	92,534	92,534	69,400	69,400	92,534	92,534	92,534	92,534	1,064,140
Debt Service	112,977	112,977	112,977	112,977	112,977	112,977	84,733	84,733	112,977	112,977	112,977	112,977	1,299,239
Total Fund Contributions	304,655	304,655	304,655	304,655	304,655	304,655	228,491	228,491	304,655	304,655	304,655	304,655	3,503,529
Total Demand Expenses	555,143	555,143	555,143	555,143	555,143	555,143	416,357	416,357	555,143	555,143	555,143	555,143	6,384,140
Working Capital Adjustment	(4,345)	(4,345)	(4,345)	(4,345)	(4,345)	(4,345)	(3,258)	(3,258)	(4,345)	(4,345)	(4,345)	(4,345)	(49,963)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(48,099)	(48,099)	(48,099)	(48,099)	(48,099)	(48,099)	(36,074)	(36,074)	(48,099)	(48,099)	(48,099)	(48,099)	(553,141)
Interest Income	(6,072)	(6,072)	(6,072)	(6,072)	(6,072)	(6,072)	(4,554)	(4,554)	(6,072)	(6,072)	(6,072)	(6,072)	(69,827)
Total Non-Participant Revenues	(54,171)	(54,171)	(54,171)	(54,171)	(54,171)	(54,171)	(40,628)	(40,628)	(54,171)	(54,171)	(54,171)	(54,171)	(622,968)
Net Participant Demand Charge	496,627	496,627	496,627	496,627	496,627	496,627	372,470	372,470	496,627	496,627	496,627	496,627	5,711,210
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	496,627	496,627	496,627	496,627	496,627	496,627	372,470	372,470	496,627	496,627	496,627	496,627	5,711,210

ST. LUCIE PROJECT
Monthly Budget Breakdown - Budget Year 2026
[Total](#)

Power Entitlement Share: 100.000%

Fiscal Year Ending September 30, 2026													
	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	772,020	1,029,360	1,029,360	1,029,360	1,029,360	1,029,360	772,020	772,020	1,029,360	1,029,360	1,029,360	1,029,360	11,580,297
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	217,453	289,937	289,937	289,937	289,937	289,937	217,453	217,453	289,937	289,937	289,937	289,937	3,261,795
FPL A&G Expenses	187,527	250,036	250,036	250,036	250,036	250,036	187,527	187,527	250,036	250,036	250,036	250,036	2,812,901
FMPPA A&G Expenses	48,769	65,025	65,025	65,025	65,025	65,025	48,769	48,769	65,025	65,025	65,025	65,025	731,533
APPA Dues	5,333	7,111	7,111	7,111	7,111	7,111	5,333	5,333	7,111	7,111	7,111	7,111	80,000
Other Expenses	2,477	3,302	3,302	3,302	3,302	3,302	2,477	2,477	3,302	3,302	3,302	3,302	37,150
Total Operating Expenses	1,233,578	1,644,771	1,644,771	1,644,771	1,644,771	1,644,771	1,233,578	1,233,578	1,644,771	1,644,771	1,644,771	1,644,771	18,503,676
Fund Contributions													
Renewal & Replacement	500,000	666,667	666,667	666,667	666,667	666,667	500,000	500,000	666,667	666,667	666,667	666,667	7,500,000
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	466,667	622,222	622,222	622,222	622,222	622,222	466,667	466,667	622,222	622,222	622,222	622,222	7,000,000
Debt Service	673,456	897,941	897,941	897,941	897,941	897,941	673,456	673,456	897,941	897,941	897,941	897,941	10,101,836
Total Fund Contributions	1,640,122	2,186,830	2,186,830	2,186,830	2,186,830	2,186,830	1,640,122	1,640,122	2,186,830	2,186,830	2,186,830	2,186,830	24,601,836
Total Demand Expenses	2,873,701	3,831,601	3,831,601	3,831,601	3,831,601	3,831,601	2,873,701	2,873,701	3,831,601	3,831,601	3,831,601	3,831,601	43,105,512
Working Capital Adjustment	(241,402)	(321,870)	(321,870)	(321,870)	(321,870)	(321,870)	(241,402)	(241,402)	(321,870)	(321,870)	(321,870)	(321,870)	(3,621,037)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(228,523)	(304,697)	(304,697)	(304,697)	(304,697)	(304,697)	(228,523)	(228,523)	(304,697)	(304,697)	(304,697)	(304,697)	(3,427,844)
Interest Income	(43,654)	(58,205)	(58,205)	(58,205)	(58,205)	(58,205)	(43,654)	(43,654)	(58,205)	(58,205)	(58,205)	(58,205)	(654,806)
Total Non-Participant Revenues	(272,177)	(362,902)	(362,902)	(362,902)	(362,902)	(362,902)	(272,177)	(272,177)	(362,902)	(362,902)	(362,902)	(362,902)	(4,082,650)
Net Participant Demand Charge	2,360,122	3,146,829	3,146,829	3,146,829	3,146,829	3,146,829	2,360,122	2,360,122	3,146,829	3,146,829	3,146,829	3,146,829	35,401,825
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	2,360,122	3,146,829	3,146,829	3,146,829	3,146,829	3,146,829	2,360,122	2,360,122	3,146,829	3,146,829	3,146,829	3,146,829	35,401,825

ST. LUCIE PROJECT
Monthly Budget Breakdown - Plan Year 2027
Total

Power Entitlement Share: 100.000%

Fiscal Year Ending September 30, 2027

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Demand Charge:													
Fixed Operating Expenses													
O&M Expenses	1,015,166	1,015,166	1,015,166	1,015,166	1,015,166	1,015,166	761,374	761,374	1,015,166	1,015,166	1,015,166	1,015,166	11,674,408
Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
DOE Spent Fuel Fee	-	-	-	-	-	-	-	-	-	-	-	-	-
Reliability Exchange Purchases	298,539	298,539	298,539	298,539	298,539	298,539	223,904	223,904	298,539	298,539	298,539	298,539	3,433,197
FPL A&G Expenses	260,870	260,870	260,870	260,870	260,870	260,870	195,652	195,652	260,870	260,870	260,870	260,870	3,000,000
FMPPA A&G Expenses	65,520	65,520	65,520	65,520	65,520	65,520	49,140	49,140	65,520	65,520	65,520	65,520	753,479
APPA Dues	7,165	7,165	7,165	7,165	7,165	7,165	5,374	5,374	7,165	7,165	7,165	7,165	82,400
Other Expenses	7,636	7,636	7,636	7,636	7,636	7,636	5,727	5,727	7,636	7,636	7,636	7,636	87,815
Total Operating Expenses	1,654,895	1,654,895	1,654,895	1,654,895	1,654,895	1,654,895	1,241,172	1,241,172	1,654,895	1,654,895	1,654,895	1,654,895	19,031,298
Fund Contributions													
Renewal & Replacement	652,174	652,174	652,174	652,174	652,174	652,174	489,130	489,130	652,174	652,174	652,174	652,174	7,500,000
General Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-
Nuclear Fuel Stabilization	608,696	608,696	608,696	608,696	608,696	608,696	456,522	456,522	608,696	608,696	608,696	608,696	7,000,000
Debt Service	743,174	743,174	743,174	743,174	743,174	743,174	557,380	557,380	743,174	743,174	743,174	743,174	8,546,500
Total Fund Contributions	2,004,043	2,004,043	2,004,043	2,004,043	2,004,043	2,004,043	1,503,033	1,503,033	2,004,043	2,004,043	2,004,043	2,004,043	23,046,500
Total Demand Expenses	3,658,939	3,658,939	3,658,939	3,658,939	3,658,939	3,658,939	2,744,204	2,744,204	3,658,939	3,658,939	3,658,939	3,658,939	42,077,798
Working Capital Adjustment	(28,579)	(28,579)	(28,579)	(28,579)	(28,579)	(28,579)	(21,434)	(21,434)	(28,579)	(28,579)	(28,579)	(28,579)	(328,659)
Less Non-Participant Revenues													
Reliability Exchange Purchases	(316,401)	(316,401)	(316,401)	(316,401)	(316,401)	(316,401)	(237,300)	(237,300)	(316,401)	(316,401)	(316,401)	(316,401)	(3,638,607)
Interest Income	(39,941)	(39,941)	(39,941)	(39,941)	(39,941)	(39,941)	(29,956)	(29,956)	(39,941)	(39,941)	(39,941)	(39,941)	(459,327)
Total Non-Participant Revenues	(356,342)	(356,342)	(356,342)	(356,342)	(356,342)	(356,342)	(267,257)	(267,257)	(356,342)	(356,342)	(356,342)	(356,342)	(4,097,933)
Net Participant Demand Charge	3,274,018	3,274,018	3,274,018	3,274,018	3,274,018	3,274,018	2,455,513	2,455,513	3,274,018	3,274,018	3,274,018	3,274,018	37,651,206
Transmission Charge:													
FPL Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
OUC Transmission Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transmission Charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Fixed Charges	3,274,018	3,274,018	3,274,018	3,274,018	3,274,018	3,274,018	2,455,513	2,455,513	3,274,018	3,274,018	3,274,018	3,274,018	37,651,206



Solar Projects



FLORIDA MUNICIPAL POWER AGENCY
SOLAR II PROJECT
Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan (\$000)

Line No.	Description	Actual FY 2024	Budget FY 2025	Y/E Est. FY 2025	Proposed		% Increase/Decrease			
					Budget FY 2026	Plan FY 2027	FY25 Est/ FY25 Bud/	FY26 Bud/ FY25 Bud/	FY27 Plan/ FY26 Bud/	
REVENUES										
Participant Billings:										
1	Energy Billings	\$ -	\$ 2,001	\$ 1,777	\$ 6,038	\$ 7,149	(11.2%)	201.8%	18.4%	
2	Special Charges	-	83	125	125	-	50.0%	50.0%	(100.0%)	
3	Total Participant Billings	-	2,084	1,902	6,163	7,149	(8.7%)	195.7%	16.0%	
Other Income										
4	Interest Income	-	-	-	-	-	N/A	N/A	N/A	
5	Total Other Income	-	-	-	-	-	N/A	N/A	N/A	
6	Total Revenues	\$ -	\$ 2,084	\$ 1,902.017	\$ 6,163	\$ 7,149	(8.7%)	195.7%	16.0%	
EXPENSES										
Operating Expenses										
7	Purchased Power	\$ -	\$ 1,902	\$ 1,678	\$ 5,853	\$ 6,932	(11.8%)	207.8%	18.4%	
8	FMPA A&G Expenses	-	99	99	185	217	(0.0%)	86.4%	17.7%	
9	Other Expenses	-	-	-	-	-	N/A	N/A	N/A	
10	Total Operating Expenses	-	\$ 2,001	\$ 1,777	\$ 6,038	\$ 7,149	(11.2%)	201.8%	18.4%	
Fund Contributions										
11	Initial Working Capital Contribution	\$ -	\$ 83	\$ 125	\$ 125	\$ -	50.0%	50.0%	(100.0%)	
12	Total Fund Contributions	-	83	125	125	-	50.0%	50.0%	-100.0%	
13	Total Expenses	\$ -	\$ 2,084	\$ 1,902.017	\$ 6,163	\$ 7,149	(8.7%)	195.7%	16.0%	
14	NET INCOME BEFORE REGULATORY ADJUST.	\$ -	\$ -	\$ -	\$ -	\$ -				
15	Contingency (Unfunded)		\$ 100		\$ 300					
16	Total Spending Authority	\$ -	\$ 2,184	\$ 2,184	\$ 6,463					
17	Generation (Sales) (GWh)	0	68	61	166	190	(11.5%)	143.0%	14.4%	
18	Capacity Factor (%)	0%	29%	26%	71%	81%				
19	Total Cost (\$/MWh)	\$ -	\$ 30.46	\$ 31.40	\$ 37.07	\$ 37.59	3.1%	21.7%	1.4%	
20	Participant Cost (\$/MWh)	\$ -	\$ 30.46	\$ 31.40	\$ 37.07	\$ 37.59	3.1%	21.7%	1.4%	
21	Billed Cost (\$/MWh)	\$ -	\$ 30.46	\$ 31.40	\$ 37.07	\$ 37.59	3.1%	21.7%	1.4%	



Pooled Loan Project



**FLORIDA MUNICIPAL POWER AGENCY
POOLED LOAN PROJECT**

Fiscal Year 2026 Operating Budget and Fiscal Year 2027 Plan (\$)

Line No.	Description	Actual FY 2024	Budget FY 2025	YTD	Proposed		% Increase/Decrease	
				Actual FY 2025	Budget FY 2026	Plan FY 2027	FY26 Bdgt/ FY25 Bdgt	FY27 Plan FY26 Bdgt
Participant Billings:								
1	Gen'l & Admin	41,975	37,250	19,250	53,700	55,311	44.2%	3.0%
2	Billings to Agency	1,586,485	1,122,873	612,482	1,141,935	572,157	1.7%	(49.9%)
3	Total Revenues	\$ 1,628,460	\$ 1,160,123	\$ 631,732	\$ 1,195,635	\$ 627,468	3.1%	(47.5%)
Expenses								
4	Gen'l & Admin	-	\$ 13,500	-	18,200	18,746	34.8%	3.0%
5	Trustee Fees	37,900	\$ 19,250	17,000	28,000	28,840	45.5%	3.0%
6	Bank Fees	1,560	\$ -	810	-	-	NA	NA
7	Arbitrage	4,500	\$ 4,500	1,500	7,500	7,725	66.7%	3.0%
8	STNII Pooled Loan Debt Service [1]	566,081	\$ 572,157	303,190	572,157	572,157	(0.0%)	(0.0%)
9	ARP Pooled Loan Debt Service [1]	990,195	\$ -	(17)	-	-	NA	NA
10	Agency Pooled Loan Debt Service [1]	30,208	550,716	309,309	569,778		3.5%	(100.0%)
10	Total Expenses	\$ 1,630,445	\$ 1,160,123	\$ 631,792	\$ 1,195,635	\$ 627,468	3.1%	(47.5%)
11	Net Income Before Regulatory Adjust.	\$ (1,985)	\$ -	\$ (60)	\$ -	\$ -	NA	NA

[1] Under GASB rules, these Loans must be treated as conduit loans for the Pooled Loan Project as all projects are part of FMPA. These participants pay the Pooled Loan Project, which then pays the bank. Principal and interest paid by these participants must also be captured as an expense of the Pooled Loan Project.