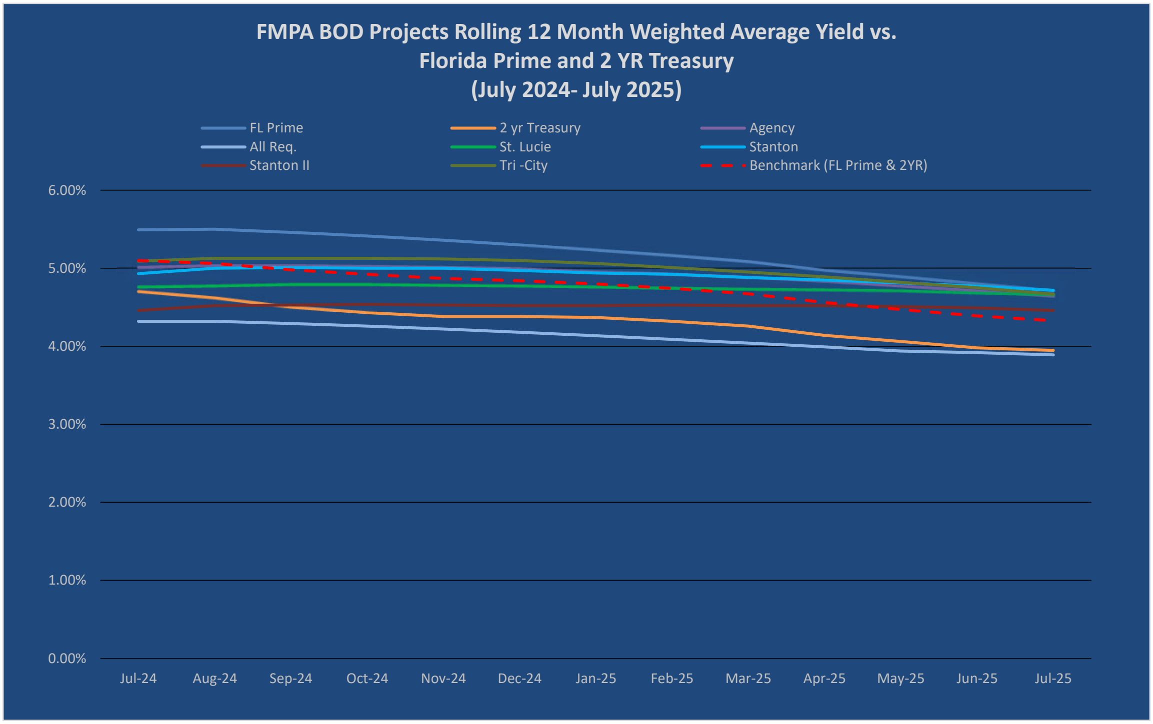
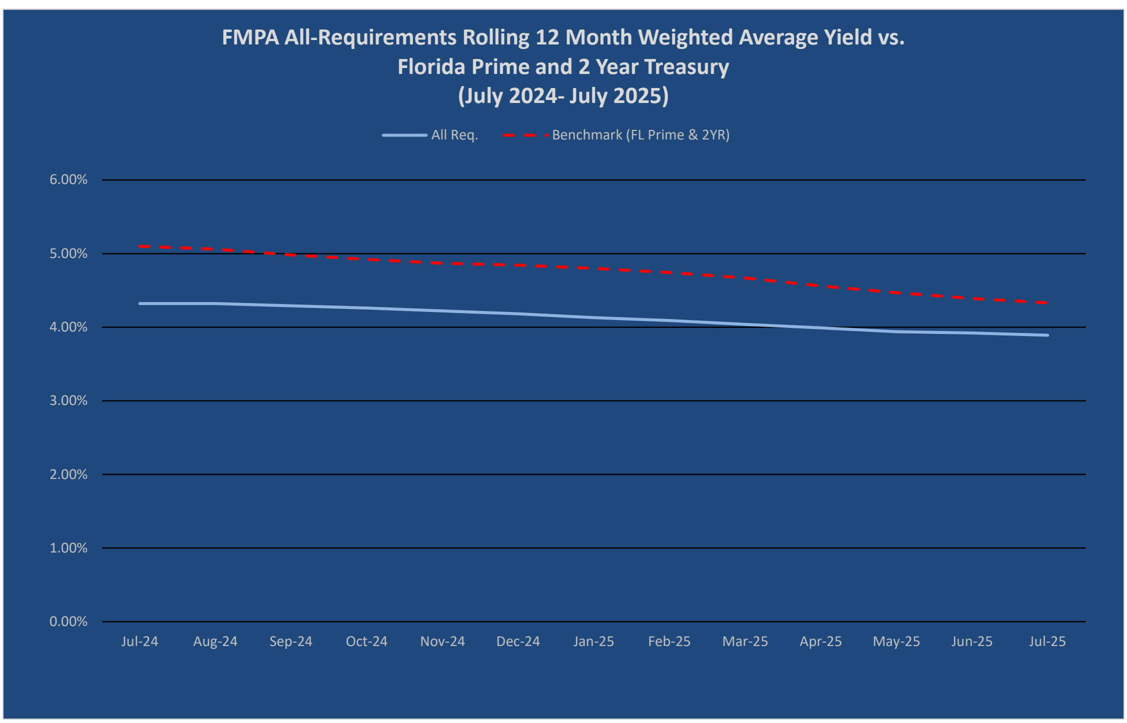


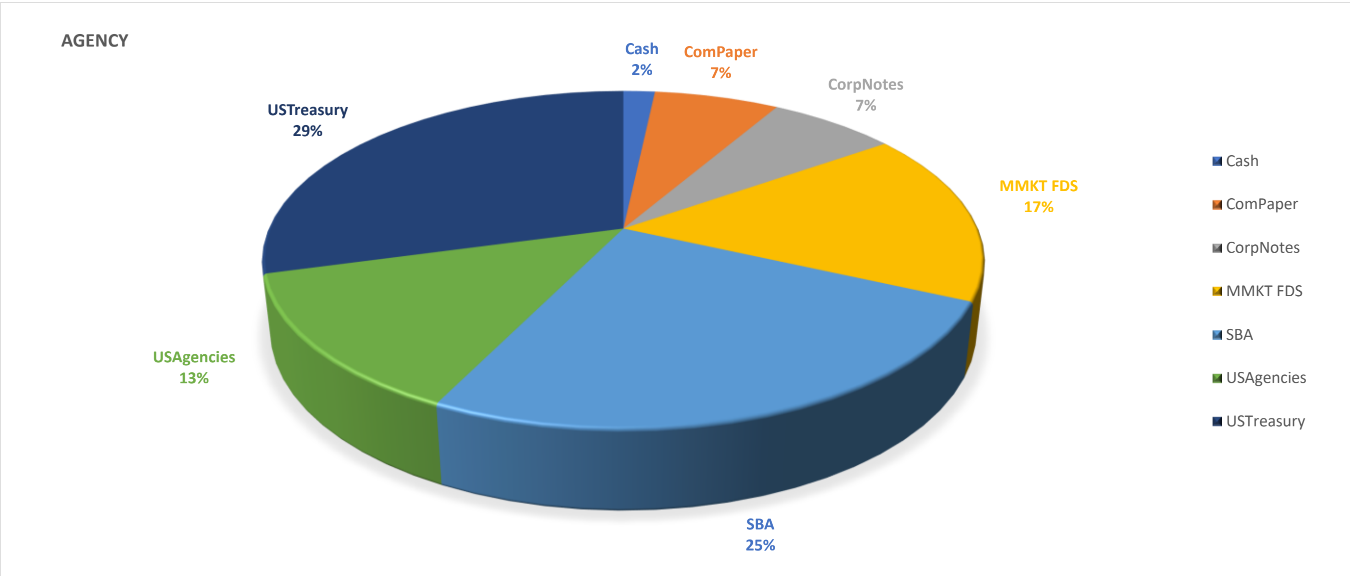
Rolling 12 month average	FL Prime	2 yr Treasury	Benchmark	Agency	All Req.	St. Lucie	Stanton	Stanton II	Tri -City
7/31/2024	5.49%	4.70%	5.10%	5.01%	4.32%	4.76%	4.93%	4.46%	5.09%
8/31/2024	5.50%	4.62%	5.06%	5.03%	4.32%	4.77%	5.00%	4.52%	5.13%
9/30/2024	5.46%	4.50%	4.98%	5.03%	4.29%	4.79%	5.01%	4.53%	5.13%
10/31/2024	5.41%	4.43%	4.92%	5.02%	4.26%	4.79%	5.00%	4.54%	5.13%
11/30/2024	5.36%	4.38%	4.87%	5.01%	4.22%	4.78%	5.00%	4.53%	5.12%
12/31/2024	5.30%	4.38%	4.84%	4.99%	4.18%	4.77%	4.97%	4.52%	5.10%
1/31/2025	5.23%	4.37%	4.80%	4.95%	4.13%	4.76%	4.94%	4.52%	5.06%
2/28/2025	5.16%	4.32%	4.74%	4.92%	4.09%	4.74%	4.92%	4.53%	5.01%
3/31/2025	5.08%	4.26%	4.67%	4.88%	4.04%	4.73%	4.88%	4.52%	4.95%
4/30/2025	4.97%	4.14%	4.56%	4.83%	3.99%	4.72%	4.85%	4.52%	4.89%
5/31/2025	4.89%	4.06%	4.47%	4.77%	3.94%	4.71%	4.81%	4.51%	4.82%
6/30/2025	4.80%	3.98%	4.39%	4.71%	3.92%	4.68%	4.77%	4.49%	4.75%
7/31/2025	4.71%	3.95%	4.33%	4.64%	3.89%	4.66%	4.72%	4.46%	4.67%



FMPA_MonthlyDiversification_July 2025

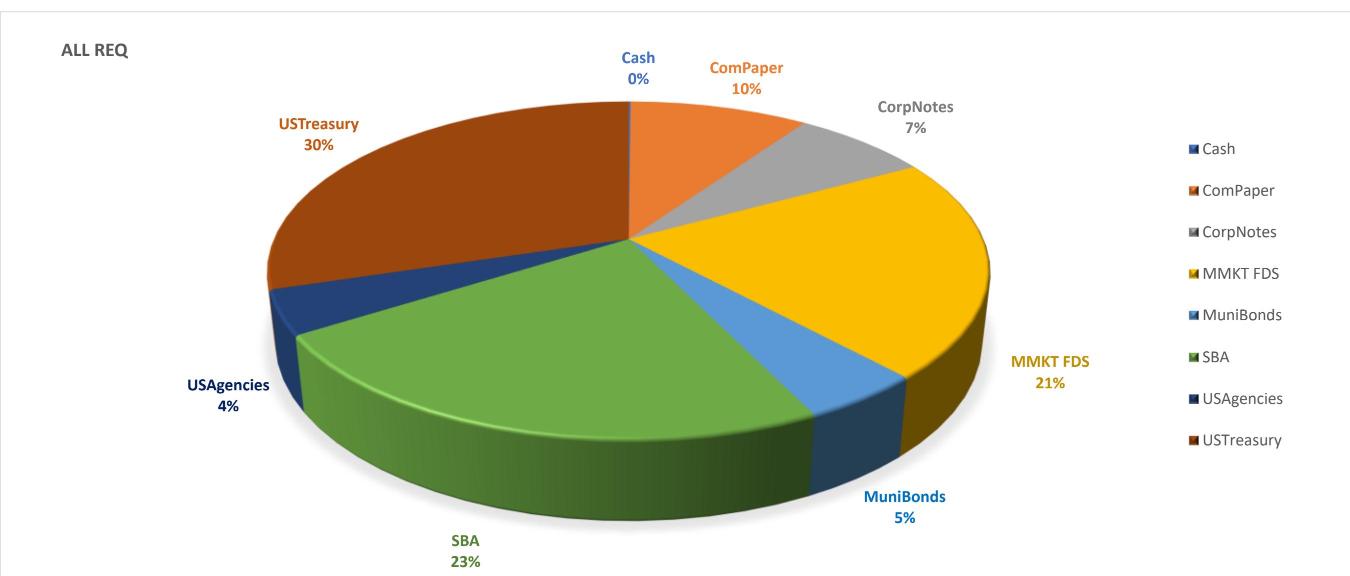
AGENCY

	Cash	ComPaper	CorpNotes	MMKT FDS	SBA	USAgencies	USTreasury	Grand Total
AGN	250,000.00	-	-	-	-	-	-	250,000.00
AGN-DS23	-	-	-	3,060.17	-	-	312,761.02	315,821.19
AGN-O&M	-	991,645.92	1,015,269.60	2,373,435.80	3,768,922.44	1,999,302.20	4,022,198.79	14,170,774.75
AGN-REV23	-	-	-	83,362.81	-	-	-	83,362.81
AGN-R&R	-	-	-	5.30	-	-	-	5.30
Grand Total	**250,000.00**	**991,645.92**	**1,015,269.60**	**2,459,864.08**	**3,768,922.44**	**1,999,302.20**	**4,334,959.81**	**14,819,964.05**
% OF TOTAL	2%	7%	7%	17%	25%	13%	29%	100%



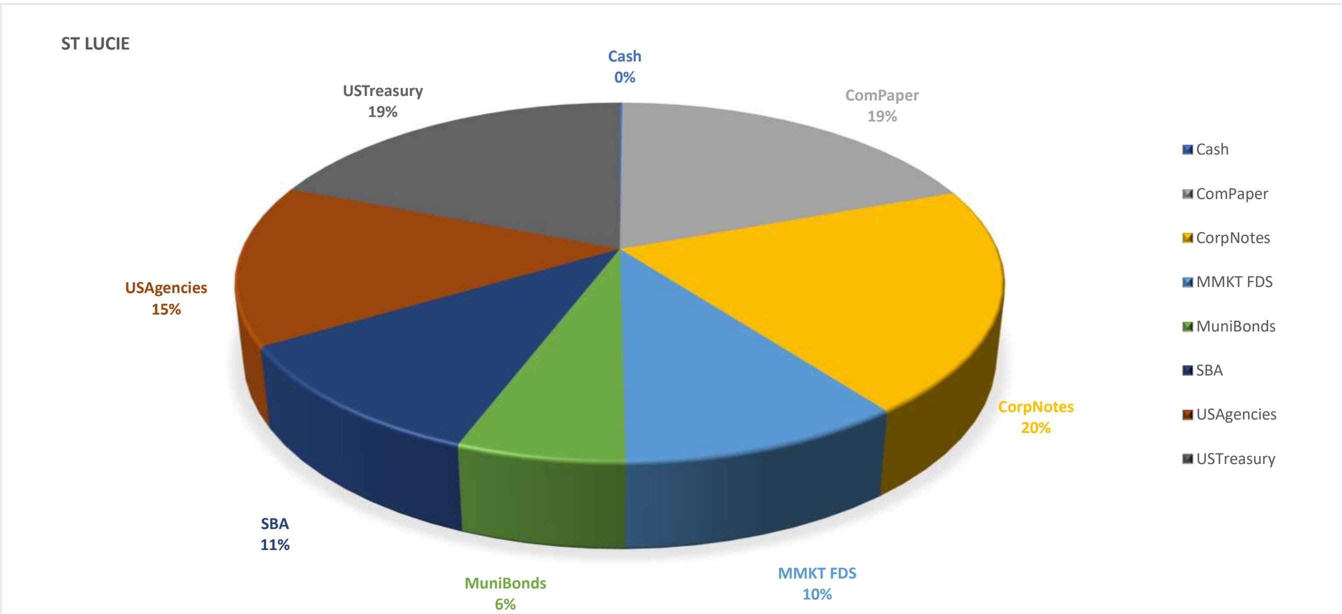
ALL REQ

	Cash	ComPaper	CorpNotes	MMKT FDS	MuniBonds	SBA	USAgencies	USTreasury	Grand Total
ARP	250,000.00	-	-	-	-	-	-	-	250,000.00
ARP-2019A	-	-	-	12,324.17	-	-	-	8,565,094.98	8,577,419.15
ARP-21A DS	-	-	-	3,720.85	-	-	-	377,299.01	381,019.86
ARP-21B DS	-	-	-	3,186.24	-	-	-	491,481.61	494,667.85
ARP-21BSUB	-	-	4,006,057.65	11,321,894.22	9,123,764.58	28,327,468.63	2,958,885.00	15,103,540.20	70,841,610.28
ARP-CON13A	-	-	-	1,016,960.64	-	-	-	-	1,016,960.64
ARP-CONT	-	-	506,260.73	503,632.19	-	-	-	512,151.38	1,522,044.30
ARP-DS15B	-	-	-	7,854,852.67	-	-	-	-	7,854,852.67
ARP-DS16A	-	-	-	1,194,709.11	-	-	-	3,291,439.42	4,486,148.53
ARP-DS17A	-	-	-	17,605.38	-	-	-	20,475,697.30	20,493,302.68
ARP-DS17B	-	-	-	14,917.89	-	-	-	17,917,508.33	17,932,426.22
ARP-DS18A	-	-	-	7,106.52	-	-	-	719,846.80	726,953.32
ARP-GEN	-	2,478,520.50	1,005,306.83	985,098.49	978,371.67	-	3,008,047.90	1,530,589.25	9,985,934.64
ARP-O&M	-	8,410,635.42	9,107,515.54	22,337,544.20	-	29,372,265.26	994,714.84	2,935,455.88	73,158,131.14
ARP-R&R	-	12,868,891.51	3,587,617.00	7,367,645.74	1,446,424.30	-	3,536,779.17	2,006,238.65	30,813,596.37
ARP-SUBDBT	-	-	-	2.83	-	-	-	-	2.83
Grand Total	**250,000.00**	**23,758,047.43**	**18,212,757.75**	**52,641,201.14**	**11,548,560.55**	**57,699,733.89**	**10,498,426.91**	**73,926,342.81**	**248,535,070.48**
% OF TOTAL	0%	10%	7%	21%	5%	23%	4%	30%	100%



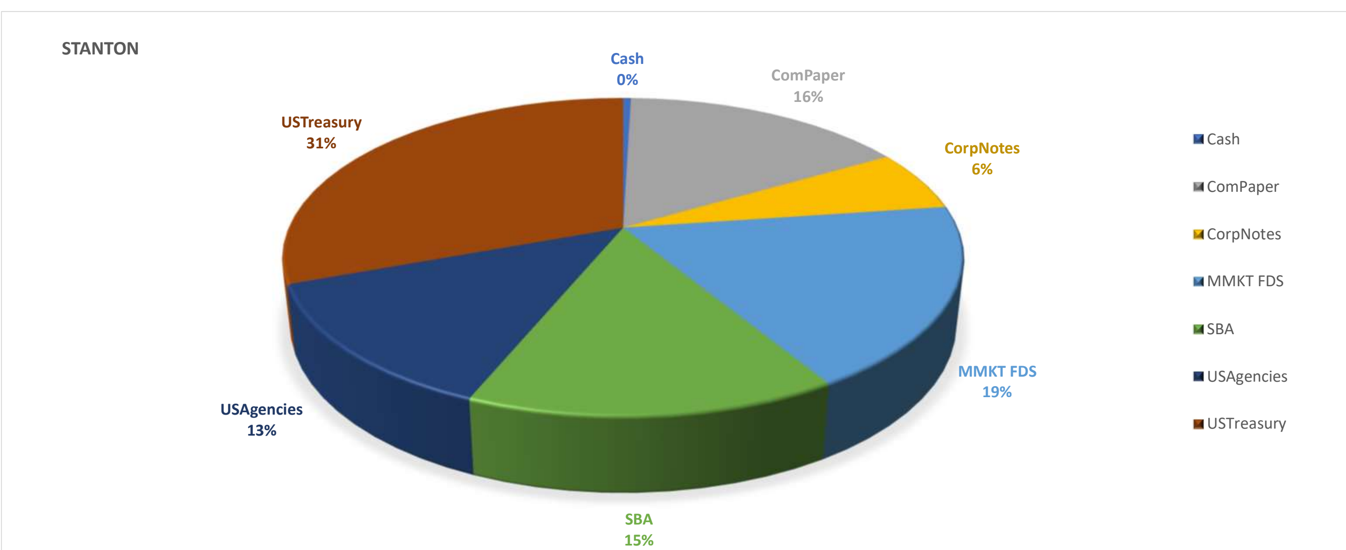
ST LUCIE

	Cash	ComPaper	CorpNotes	MMKT FDS	MuniBonds	SBA	USAgencies	USTreasury	Grand Total
SL	100,000.00	-	-	-	-	-	-	-	100,000.00
STL NFS	-	2,981,746.69	-	2,107,369.39	-	-	-	-	5,089,116.08
STL-CONT	-	743,262.67	-	864,518.27	476,410.75	-	-	508,702.19	2,592,893.88
STL-GEN	-	7,439,783.93	16,948,771.13	1,796,275.66	3,526,511.00	-	9,154,909.24	5,576,028.11	44,442,279.07
STL-O&M	-	1,487,468.88	-	798,397.80	-	8,928,257.32	1,989,429.67	2,497,927.02	15,701,480.69
STL-R&R	-	3,478,636.11	-	2,870,560.15	989,921.00	-	1,004,587.36	4,048,593.28	12,392,297.90
STL-DS13A	-	-	-	2,984.74	-	-	-	1,271,463.12	1,274,447.86
STL-DS21A	-	-	-	4,954.12	-	-	-	1,395,612.06	1,400,566.18
STL-DS21B	-	-	-	2,552.08	-	-	-	581,053.90	583,605.98
Totals	**100,000.00**	**16,130,898.28**	**16,948,771.13**	**8,447,612.21**	**4,992,842.75**	**8,928,257.32**	**12,148,926.27**	**15,879,379.68**	**83,576,687.64**
% OF TOTAL	0%	19%	20%	10%	6%	11%	15%	19%	100%



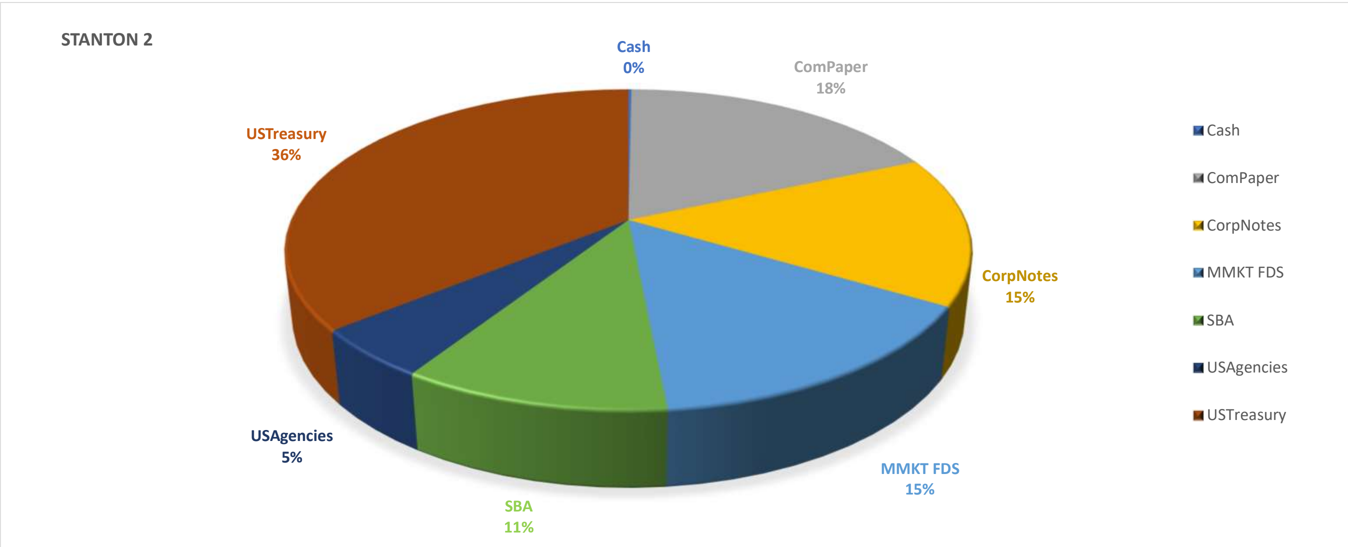
STANTON

Row Labels	Cash	ComPaper	CorpNotes	MMKT FDS	MuniBonds	SBA	USAgencies	USTreasury	Grand Total
STN	100,000.00	-	-	-	-	-	-	-	100,000.00
STN-CONT	-	-	911,269.32	311,271.73	-	-	-	-	1,222,541.05
STN-GEN	-	2,970,120.70	506,260.73	561,712.24	-	-	1,020,190.00	6,504,795.42	11,563,079.09
STN-O&M	-	-	-	1,097,865.92	-	3,409,537.17	497,357.42	498,363.94	5,503,124.45
STN-R&R	-	498,195.06	-	2,274,011.73	-	-	1,492,072.25	-	4,264,279.04
Grand Total	**100,000.00**	**3,468,315.76**	**1,417,530.05**	**4,244,861.62**	**-**	**3,409,537.17**	**3,009,619.67**	**7,003,159.36**	**22,653,023.63**
% OF TOTAL	0%	16%	6%	19%	0%	15%	13%	31%	100%



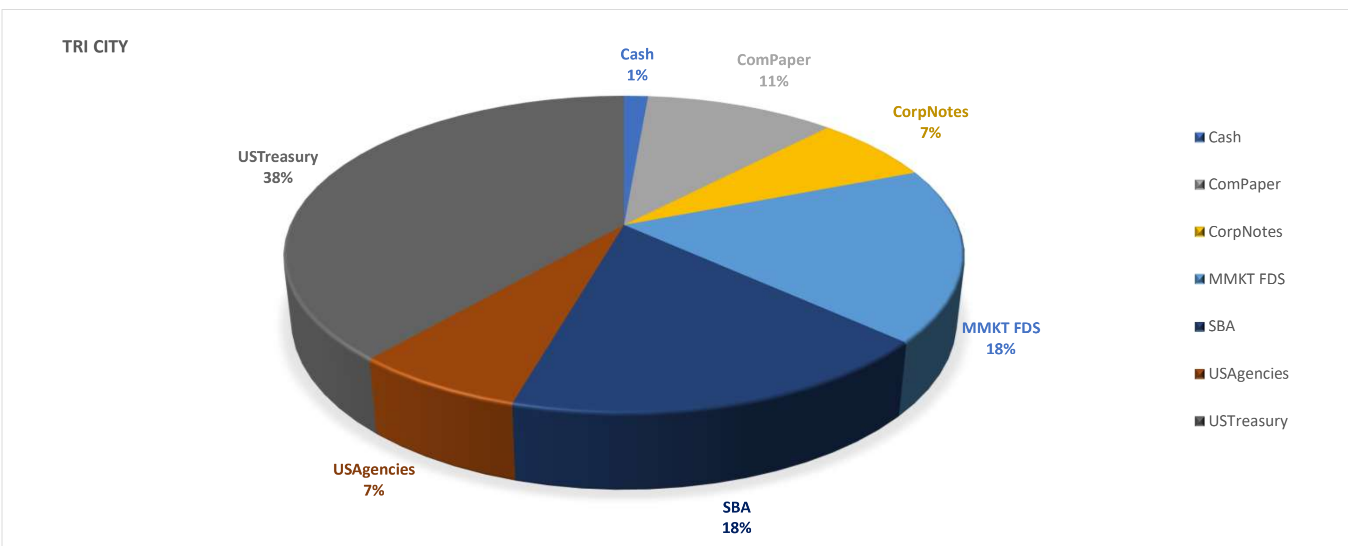
STANTON 2

Row Labels	Cash	ComPaper	CorpNotes	MMKT FDS	MuniBonds	SBA	USAgencies	USTreasury	Grand Total
STN2	100,000.00	-	-	-	-	-	-	-	100,000.00
STN2-CONT	-	494,817.96	-	722,976.36	-	-	-	-	1,217,794.32
STN2-DS17A	-	-	-	97,745.59	-	-	-	397,356.39	495,101.98
STN2-DS17B	-	-	-	9,041.52	-	-	-	4,562,339.36	4,571,380.88
STN2-DS20	-	-	-	1,258.79	-	-	-	-	1,258.79
STN2-DS22A	-	-	-	9,139.13	-	-	-	5,148,145.72	5,157,284.85
STN2-GEN	-	7,439,702.00	8,041,828.96	4,043,389.57	-	-	2,980,372.47	8,475,530.01	30,980,823.01
STN2-O&M	-	1,988,456.10	-	543,739.16	-	6,369,454.07	-	1,502,929.55	10,404,578.88
STN2-PR20	-	983,213.58	1,005,306.83	3,339,076.73	-	-	-	1,991,808.16	7,319,405.30
STN2-R&R	-	-	-	14.39	-	-	-	-	14.39
STN2-REV20	-	-	-	194,495.50	-	-	-	-	194,495.50
Grand Total	**100,000.00**	**10,906,189.64**	**9,047,135.79**	**8,960,876.74**	**-**	**6,369,454.07**	**2,980,372.47**	**22,078,109.19**	**60,442,137.90**
% OF TOTAL	0%	18%	15%	15%	0%	11%	5%	36%	100%



TRI CITY

Row Labels	Cash	ComPaper	CorpNotes	MMKT FDS	MuniBonds	SBA	USAgencies	USTreasury	Grand Total
TC	100,000.00	-	-	-	-	-	-	-	100,000.00
TRI-CONT	-	249,097.53	-	107,110.60	-	-	-	-	356,208.13
TRI-GEN	-	545,988.31	253,130.36	587,514.50	-	-	255,047.50	797,382.37	2,439,063.04
TRI-O&M	-	-	253,130.36	273,379.16	-	-	-	1,295,515.36	1,822,024.88
TRI-R&R	-	-	-	334,840.70	-	1,375,614.28	254,682.57	748,171.74	2,713,309.29
Grand Total	**100,000.00**	**795,085.84**	**506,260.72**	**1,302,844.96**	**-**	**1,375,614.28**	**509,730.07**	**2,841,069.47**	**7,430,605.34**
% OF TOTAL	1%	11%	7%	18%	0%	18%	7%	38%	100%



Investment Report

August 1, 2025

CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/ Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
AGENCY RENEWAL & REPLACEMENT														
VP4560000	127237	Principal	06/25/2025	08/01/2025	4.180	4.180	83,362.81	83,362.81	0.00	188.66	1.0000	0	0.01	0.0000
					4.180	**4.180**	**83,362.81**	**83,362.81**	**0.00**	**188.66**	**1.0000**	**0**	**0.01**	**0.0000**
Agency O&M														
313385LT1	127258	FHLB DN	07/16/2025	09/15/2025	0.000	4.351	1,000,000.00	994,714.84	7,218.33	0.00	0.9928	45	0.12	0.0007
3133ERMK4	126962	FFCB	07/30/2024	01/26/2026	4.625	4.612	1,000,000.00	1,004,587.36	(180.00)	642.36	1.0002	178	0.49	0.0047
57629W6F2	127129	CORP: MASSMUTUAL	03/17/2025	04/10/2026	4.500	4.230	1,000,000.00	1,015,269.60	(2,750.00)	13,875.00	1.0028	252	0.68	0.0086
63873KBA4	127257	CP: NATIXIS NY	07/10/2025	02/10/2026	0.000	4.439	1,000,000.00	991,645.92	25,381.94	0.00	0.9746	193	0.53	0.0053
912797RD1	127231	US Treasury	06/27/2025	10/21/2025	0.000	4.314	1,000,000.00	990,428.19	13,488.22	0.00	0.9865	81	0.22	0.0016
91282CGA3	126706	US Treasury	12/22/2023	12/15/2025	4.000	4.307	500,000.00	502,282.81	2,897.00	2,555.56	0.9942	136	0.37	0.0032
91282CGA3	127056	US Treasury	12/20/2024	12/15/2025	4.000	4.236	1,000,000.00	1,004,565.61	2,271.73	5,111.11	0.9977	136	0.37	0.0032
91282CHV6	126663	US Treasury	11/13/2023	08/31/2025	5.000	5.101	500,000.00	512,118.25	885.46	10,625.00	0.9982	30	0.09	0.0005
91282CLH2	127133	US Treasury	03/17/2025	08/31/2026	3.750	4.045	1,000,000.00	1,012,803.93	4,140.62	15,692.93	0.9959	395	1.05	0.0175
N/A	125278	AGENCY SBA	11/05/2020	08/01/2025	4.470	4.470	3,768,922.44	3,768,922.44	0.00	11,418.14	1.0000	0	0.01	0.0000
VP4560000	124711	Principal	11/26/2019	08/01/2025	4.180	4.180	2,373,435.80	2,373,435.80	0.00	8,807.74	1.0000	0	0.01	0.0000
					3.404	**4.363**	**14,142,358.24**	**14,170,774.75**	**53,353.30**	**68,727.84**	**0.9962**	**96**	**0.26**	**0.0031**
AGENCY PLOAN DEBT SVC 2023														
912797QW0	127274	US Treasury	07/30/2025	09/30/2025	0.000	4.311	315,000.00	312,761.02	2,283.93	0.00	0.9927	60	0.16	0.0011
N/A	126765	Goldman Sachs M-Mkt	01/25/2024	08/01/2025	3.910	3.910	3,060.17	3,060.17	0.00	902.85	1.0000	0	0.01	0.0000
					0.038	**4.308**	**318,060.17**	**315,821.19**	**2,283.93**	**902.85**	**0.9928**	**59**	**0.16**	**0.0011**
AGENCY PLOAN REV EXP 2023														
N/A	126846	Goldman Sachs M-Mkt	03/25/2024	08/01/2025	3.910	3.910	5.30	5.30	0.00	0.00	1.0000	0	0.01	0.0000
					3.910	**3.910**	**5.30**	**5.30**	**0.00**	**0.00**	**1.0000**	**0**	**0.01**	**0.0000**
			AGN Pool Summary		**3.335**	**4.360**	**14,543,786.52**	**14,569,964.05**	**55,637.23**	**69,819.35**	**0.9962**	**95**	**0.26**	**0.0030**
ALL REQUIREMENTS 2013A CONSTRUCTION														
N/A	116079	Goldman Sachs M-Mkt	09/17/2013	08/01/2025	3.910	3.910	1,016,960.64	1,016,960.64	0.00	3,530.77	1.0000	0	0.01	0.0000
					3.910	**3.910**	**1,016,960.64**	**1,016,960.64**	**0.00**	**3,530.77**	**1.0000**	**0**	**0.01**	**0.0000**
ALL REQUIREMENTS 2021B SUBORDINATE BOND PROCEED														
235308D75	125460	MUNI: DALLAS TX SCH	04/27/2021	08/15/2025	4.000	0.700	6,110,000.00	6,215,895.13	(852,528.30)	112,695.56	1.1395	14	0.04	0.0002
3135G05X7	125450	FNMA	04/27/2021	08/25/2025	0.375	0.692	3,000,000.00	2,958,885.00	40,470.00	4,875.00	0.9865	24	0.07	0.0003
35569PFG3	125498	MUNI: FREDERICK CNTY	05/17/2021	08/01/2025	3.000	0.637	1,630,000.00	1,623,113.25	(159,560.70)	24,450.00	1.0979	0	0.00	0.0000
37331NAJ0	125441	CORP:GEORGIA-PAC IFIC	04/27/2021	09/30/2025	1.750	1.130	4,000,000.00	4,006,057.65	(106,793.76)	23,527.78	1.0267	60	0.16	0.0011
68609TT81	125499	MUNI: Oregon State	05/18/2021	08/01/2025	0.803	0.666	1,300,000.00	1,284,756.20	(7,371.00)	5,219.50	1.0057	0	0.00	0.0000
912797QW0	127227	US Treasury	06/26/2025	09/30/2025	0.000	4.287	5,000,000.00	4,964,460.67	55,600.00	0.00	0.9889	60	0.16	0.0011
91282CKS9	127202	US Treasury	06/18/2025	05/31/2026	4.875	4.165	10,000,000.00	10,139,079.53	(65,225.41)	82,604.17	1.0065	303	0.82	0.0114
N/A	125431	Goldman Sachs M-Mkt	04/15/2021	08/01/2025	3.910	3.910	11,321,894.22	11,321,894.22	0.00	35,245.24	1.0000	0	0.01	0.0000
N/A	125476	ARP 21B SUB SBA	04/30/2021	08/01/2025	4.470	4.470	28,327,468.63	28,327,468.63	0.00	111,735.46	1.0000	0	0.01	0.0000
					3.652	**3.491**	**70,689,362.85**	**70,841,610.28**	**(1,095,409.17)**	**400,352.71**	**1.0155**	**53**	**0.15**	**0.0018**

Investment Report

August 1, 2025

CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/ Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
ALL REQUIREMENTS CONTINGENCY														
07330MAB3	127035	CORP: Truist	10/31/2024	09/16/2025	3.625	4.667	500,000.00	506,260.73	4,450.00	6,796.88	0.9911	46	0.13	0.0008
91282CKB6	127028	US Treasury	10/31/2024	02/28/2026	4.625	4.231	500,000.00	512,151.38	(2,542.58)	9,828.13	1.0051	211	0.57	0.0067
VP4560000	124582	Principal	11/04/2019	08/01/2025	4.180	4.180	503,632.19	503,632.19	0.00	1,869.60	1.0000	0	0.01	0.0000
					4.143	**4.359**	**1,503,632.19**	**1,522,044.30**	**1,907.42**	**18,494.61**	**0.9987**	**85**	**0.23**	**0.0025**
ALL REQUIREMENTS DEBT SERVICE 2015B														
N/A	118434	Goldman Sachs M-Mkt	01/28/2016	08/01/2025	3.910	3.910	7,854,852.67	7,854,852.67	0.00	1,927.21	1.0000	0	0.01	0.0000
					3.910	**3.910**	**7,854,852.67**	**7,854,852.67**	**0.00**	**1,927.21**	**1.0000**	**0**	**0.01**	**0.0000**
ALL REQUIREMENTS DEBT SERVICE 2016A														
912797QW0	127225	US Treasury	06/26/2025	09/30/2025	0.000	4.287	2,300,000.00	2,283,651.91	25,576.00	0.00	0.9889	60	0.16	0.0011
9128285C0	127173	US Treasury	04/28/2025	09/30/2025	3.000	4.148	1,000,000.00	1,007,787.51	4,765.63	10,081.97	0.9952	60	0.16	0.0011
N/A	118861	Goldman Sachs M-Mkt	05/12/2016	08/01/2025	3.910	3.910	1,194,709.11	1,194,709.11	0.00	1,292.51	1.0000	0	0.01	0.0000
					1.707	**4.156**	**4,494,709.11**	**4,486,148.53**	**30,341.63**	**11,374.48**	**0.9932**	**44**	**0.12**	**0.0008**
ALL REQUIREMENTS DEBT SERVICE 2017A														
912797PY7	127160	US Treasury	04/22/2025	09/25/2025	0.000	4.166	11,500,000.00	11,423,996.16	201,179.62	0.00	0.9825	55	0.15	0.0009
912797QW0	127221	US Treasury	06/26/2025	09/30/2025	0.000	4.287	4,700,000.00	4,666,593.03	52,264.00	0.00	0.9889	60	0.16	0.0011
912797QW0	127265	US Treasury	07/30/2025	09/30/2025	0.000	4.311	2,285,000.00	2,268,758.53	16,567.52	0.00	0.9927	60	0.16	0.0011
9128285C0	127176	US Treasury	04/28/2025	09/30/2025	3.000	4.136	2,100,000.00	2,116,349.58	10,007.82	21,172.13	0.9952	60	0.16	0.0011
N/A	120615	Goldman Sachs M-Mkt	06/30/2017	08/01/2025	3.910	3.910	17,605.38	17,605.38	0.00	1,502.02	1.0000	0	0.01	0.0000
					0.309	**4.206**	**20,602,605.38**	**20,493,302.68**	**280,018.96**	**22,674.15**	**0.9864**	**57**	**0.16**	**0.0010**
ALL REQUIREMENTS DEBT SERVICE 2017B														
912797PY7	127161	US Treasury	04/22/2025	09/25/2025	0.000	4.166	10,500,000.00	10,430,605.19	183,685.74	0.00	0.9825	55	0.15	0.0009
912797QW0	127216	US Treasury	06/26/2025	09/30/2025	0.000	4.287	3,900,000.00	3,872,279.32	43,368.00	0.00	0.9889	60	0.16	0.0011
912797QW0	127269	US Treasury	07/30/2025	09/30/2025	0.000	4.311	1,915,000.00	1,901,388.44	13,884.81	0.00	0.9927	60	0.16	0.0011
9128285C0	127175	US Treasury	04/28/2025	09/30/2025	3.000	4.136	1,700,000.00	1,713,235.38	8,101.57	17,139.34	0.9952	60	0.16	0.0011
N/A	120616	Goldman Sachs M-Mkt	06/30/2017	08/01/2025	3.910	3.910	14,917.89	14,917.89	0.00	1,374.63	1.0000	0	0.01	0.0000
					0.286	**4.205**	**18,029,917.89**	**17,932,426.22**	**249,040.12**	**18,513.97**	**0.9862**	**57**	**0.16**	**0.0010**
ALL REQUIREMENTS DEBT SERVICE 2018A														
912797QW0	127270	US Treasury	07/30/2025	09/30/2025	0.000	4.311	725,000.00	719,846.80	5,256.65	0.00	0.9927	60	0.16	0.0011
N/A	122318	Goldman Sachs M-Mkt	07/26/2018	08/01/2025	3.910	3.910	7,106.52	7,106.52	0.00	1,888.08	1.0000	0	0.01	0.0000
					0.038	**4.308**	**732,106.52**	**726,953.32**	**5,256.65**	**1,888.08**	**0.9928**	**59**	**0.16**	**0.0011**
ALL REQUIREMENTS DEBT SERVICE 2019A														
912797PY7	127162	US Treasury	04/22/2025	09/25/2025	0.000	4.166	4,300,000.00	4,271,581.17	75,223.68	0.00	0.9825	55	0.15	0.0009
912797QW0	127217	US Treasury	06/26/2025	09/30/2025	0.000	4.287	2,250,000.00	2,234,007.30	25,020.00	0.00	0.9889	60	0.16	0.0011
912797QW0	127271	US Treasury	07/30/2025	09/30/2025	0.000	4.311	1,110,000.00	1,102,110.27	8,048.12	0.00	0.9927	60	0.16	0.0011
9128285C0	127174	US Treasury	04/28/2025	09/30/2025	3.000	4.136	950,000.00	957,396.24	4,527.35	9,577.87	0.9952	60	0.16	0.0011
N/A	124837	Goldman Sachs M-Mkt	11/25/2019	08/01/2025	3.910	3.910	12,324.17	12,324.17	0.00	832.83	1.0000	0	0.01	0.0000
					0.336	**4.213**	**8,622,324.17**	**8,577,419.15**	**112,819.15**	**10,410.70**	**0.9869**	**57**	**0.16**	**0.0010**

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CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/ Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
ALL REQUIREMENTS DEBT SERVICE 2021A														
912797QW0	127222	US Treasury	06/26/2025	09/30/2025	0.000	4.287	275,000.00	273,045.34	3,058.00	0.00	0.9889	60	0.16	0.0011
912797QW0	127273	US Treasury	07/30/2025	09/30/2025	0.000	4.311	105,000.00	104,253.67	761.31	0.00	0.9927	60	0.16	0.0011
N/A	125470	Goldman Sachs M-Mkt	04/30/2021	08/01/2025	3.910	3.910	3,720.85	3,720.85	0.00	102.98	1.0000	0	0.01	0.0000
					0.038	**4.290**	**383,720.85**	**381,019.86**	**3,819.31**	**102.98**	**0.9900**	**59**	**0.16**	**0.0011**
ALL REQUIREMENTS DEBT SERVICE 2021B														
912797QW0	127224	US Treasury	06/26/2025	09/30/2025	0.000	4.287	350,000.00	347,512.25	3,892.00	0.00	0.9889	60	0.16	0.0011
912797QW0	127272	US Treasury	07/30/2025	09/30/2025	0.000	4.311	145,000.00	143,969.36	1,051.33	0.00	0.9927	60	0.16	0.0011
N/A	125477	Goldman Sachs M-Mkt	05/04/2021	08/01/2025	3.910	3.910	3,186.24	3,186.24	0.00	155.56	1.0000	0	0.01	0.0000
					0.025	**4.292**	**498,186.24**	**494,667.85**	**4,943.33**	**155.56**	**0.9901**	**60**	**0.16**	**0.0011**
ALL REQUIREMENTS GENERAL RESERVE														
02665WEY3	127051	CORP: HONDA	12/05/2024	01/09/2026	4.950	4.421	1,000,000.00	1,005,306.83	(5,550.00)	3,025.00	1.0056	161	0.44	0.0041
06743UZG0	127109	CP: Barclays	02/11/2025	12/16/2025	0.000	4.613	1,500,000.00	1,482,130.38	56,197.17	0.00	0.9625	137	0.38	0.0032
3130AWS92	126736	FHLB	01/05/2024	09/12/2025	4.875	4.540	1,000,000.00	1,021,132.92	(5,317.00)	18,822.92	1.0053	42	0.11	0.0007
31422XEP3	127189	FAMCA	01/17/2025	11/03/2025	0.860	4.294	2,000,000.00	1,986,914.98	53,100.00	4,204.44	0.9735	94	0.26	0.0019
341271AE4	127001	MUNI: FLORIDA SBA	10/16/2024	07/01/2027	1.705	4.440	1,000,000.00	978,371.67	69,090.00	1,420.83	0.9309	699	1.89	0.0461
62455FXP6	127139	CP: Mountcliff Fund	03/17/2025	10/23/2025	0.000	4.475	1,000,000.00	996,390.12	26,277.78	0.00	0.9737	83	0.23	0.0016
91282CJK8	127071	US Treasury	12/20/2024	11/15/2026	4.625	4.312	1,500,000.00	1,530,589.25	(8,400.24)	15,031.25	0.0431	471	1.26	0.0233
VP4560000	124710	Principal	11/25/2019	08/01/2025	4.180	4.180	985,098.49	985,098.49	0.00	2,268.17	1.0000	0	0.01	0.0000
					2.434	**4.403**	**9,985,098.49**	**9,985,934.64**	**185,397.71**	**44,772.61**	**0.8368**	**209**	**0.57**	**0.0096**
ALL REQUIREMENTS O&M														
037833BY5	127122	CORP: APPLE INC	02/26/2025	02/23/2026	3.250	4.240	3,000,000.00	3,024,200.80	28,560.00	42,791.67	0.9905	206	0.56	0.0064
06743UZG0	127108	CP: Barclays	02/11/2025	12/16/2025	0.000	4.613	3,000,000.00	2,964,260.76	112,394.33	0.00	0.9625	137	0.38	0.0032
29449WAP2	126992	CORP: EQH	10/16/2024	12/02/2025	5.500	4.486	3,000,000.00	3,037,505.96	(32,910.00)	27,041.67	1.0110	123	0.34	0.0028
313385LT1	127245	FHLB DN	07/16/2025	09/15/2025	0.000	4.351	1,000,000.00	994,714.84	7,218.33	0.00	0.9928	45	0.12	0.0007
57629W6F2	127132	CORP: MASSMUTUAL	03/17/2025	04/10/2026	4.500	4.230	3,000,000.00	3,045,808.78	(8,250.00)	41,625.00	1.0028	252	0.68	0.0086
62455FXP6	127135	CP: Mountcliff Fund	03/17/2025	10/23/2025	0.000	4.475	500,000.00	498,195.06	13,138.89	0.00	0.9737	83	0.23	0.0016
62479LYU	127149	CP: MUFG Bank	03/28/2025	11/28/2025	0.000	4.448	5,000,000.00	4,948,179.60	144,958.35	0.00	0.9710	119	0.33	0.0026
91282CAT8	127124	US Treasury	02/25/2025	10/31/2025	0.250	4.243	3,000,000.00	2,935,455.88	79,101.60	1,895.38	0.9736	91	0.25	0.0017
N/A	125279	All Req. SBA	11/05/2020	08/01/2025	4.470	4.470	29,372,265.26	29,372,265.26	0.00	70,870.38	1.0000	0	0.01	0.0000
VP4560000	124611	Principal	11/21/2019	08/01/2025	4.180	4.180	22,337,544.20	22,337,544.20	0.00	87,719.15	1.0000	0	0.01	0.0000
					3.622	**4.356**	**73,209,809.46**	**73,158,131.14**	**344,211.50**	**271,943.25**	**0.9953**	**42**	**0.12**	**0.0012**

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CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/ Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
ALL REQUIREMENTS RENEWAL & REPLACEMENT														
3133ERUK5	126989	FFCB - Callable	09/23/2024	09/23/2026	4.020	4.020	3,500,000.00	3,536,779.17	0.00	50,026.67	1.0000	418	1.11	0.0191
57629W6F2	127131	CORP: MASSMUTUAL	03/17/2025	04/10/2026	4.500	4.230	2,000,000.00	2,030,539.18	(5,500.00)	27,750.00	1.0028	252	0.68	0.0086
62455FWF9	127241	CP: Mountcliff Fund	07/16/2025	09/15/2025	0.000	4.505	1,000,000.00	996,055.39	7,472.50	0.00	0.9925	45	0.12	0.0007
63873KBA4	127256	CP: NATIXIS NY	07/10/2025	02/10/2026	0.000	4.439	3,000,000.00	2,974,937.76	76,145.83	0.00	0.9746	193	0.53	0.0053
63873KBB2	127244	CP: NATIXIS NY	07/16/2025	02/11/2026	0.000	4.483	4,000,000.00	3,932,854.34	100,566.67	0.00	0.9749	194	0.53	0.0053
64971XJB5	126774	MUNI: NYC	02/09/2024	11/01/2025	2.740	4.530	1,450,000.00	1,446,424.30	42,717.00	9,932.50	0.9705	92	0.26	0.0019
74153WCR8	126804	CORP: PRICOA GL FD	03/22/2024	08/28/2025	4.200	5.162	1,530,000.00	1,557,077.82	20,393.78	27,310.50	0.9867	27	0.07	0.0004
74625TXL5	127171	CP: Pure Grove	04/25/2025	10/20/2025	0.000	4.507	5,000,000.00	4,965,044.02	107,541.65	0.00	0.9785	80	0.22	0.0015
91282CJT9	126751	US Treasury	01/19/2024	01/15/2027	4.000	4.135	2,000,000.00	2,006,238.65	7,500.00	3,695.65	0.9963	532	1.43	0.0285
VP4560000	124585	Principal	11/04/2019	08/01/2025	4.180	4.180	7,367,645.74	7,367,645.74	0.00	29,829.33	1.0000	0	0.01	0.0000
					2.343	**4.355**	**30,847,645.74**	**30,813,596.37**	**356,837.43**	**148,544.65**	**0.9884**	**162**	**0.44**	**0.0062**
ALL REQUIREMENTS SUBORDINATE DEBT														
N/A	125086	Goldman Sachs M-Mkt	05/29/2020	08/01/2025	3.910	3.910	2.83	2.83	0.00	0.00	1.0000	0	0.01	0.0000
					3.910	**3.910**	**2.83**	**2.83**	**0.00**	**0.00**	**1.0000**	**0**	**0.01**	**0.0000**
			ARP Pool Summary		**2.749**	**4.063**	**248,470,935.03**	**248,285,070.48**	**479,184.04**	**954,685.73**	**0.9923**	**69**	**0.19**	**0.0022**
BARTOW PLOAN PROJ FUND 2025														
N/A	127200	TRUIST TRUSTEE	05/30/2025	08/01/2025	4.080	4.080	6,482,139.81	6,482,139.81	0.00	23,612.20	1.0000	0	0.01	0.0000
					4.080	**4.080**	**6,482,139.81**	**6,482,139.81**	**0.00**	**23,612.20**	**1.0000**	**0**	**0.01**	**0.0000**
			BART Pool Summary		**4.080**	**4.080**	**6,482,139.81**	**6,482,139.81**	**0.00**	**23,612.20**	**1.0000**	**0**	**0.01**	**0.0000**
Bushnell Rate Stabilization Fund														
VP4560000	124580	Principal	11/04/2019	08/01/2025	4.180	4.180	89,344.35	89,344.35	0.00	331.59	1.0000	0	0.01	0.0000
					4.180	**4.180**	**89,344.35**	**89,344.35**	**0.00**	**331.59**	**1.0000**	**0**	**0.01**	**0.0000**
			BUSH Pool Summary		**4.180**	**4.180**	**89,344.35**	**89,344.35**	**0.00**	**331.59**	**1.0000**	**0**	**0.01**	**0.0000**
FMPA CLEWISTON PL 2021 DEBT SERVICE FUND														
N/A	126074	Goldman Sachs M-Mkt	08/31/2021	08/01/2025	3.910	3.910	34.59	34.59	0.00	0.03	1.0000	0	0.01	0.0000
					3.910	**3.910**	**34.59**	**34.59**	**0.00**	**0.03**	**1.0000**	**0**	**0.01**	**0.0000**
FMPA CLEWISTON PL 2021 REVENUE & EXPENSE														
N/A	126075	Goldman Sachs M-Mkt	09/23/2022	08/01/2025	3.910	3.910	36.65	36.65	0.00	0.03	1.0000	0	0.01	0.0000
					3.910	**3.910**	**36.65**	**36.65**	**0.00**	**0.03**	**1.0000**	**0**	**0.01**	**0.0000**
			CLEW Pool Summary		**3.910**	**3.910**	**71.24**	**71.24**	**0.00**	**0.06**	**1.0000**	**0**	**0.01**	**0.0000**
FMPA Pool Loan Working Capital														
VP4560000	124586	Principal	11/04/2019	08/01/2025	4.180	4.180	6,190.74	6,190.74	0.00	54.75	1.0000	0	0.01	0.0000
					4.180	**4.180**	**6,190.74**	**6,190.74**	**0.00**	**54.75**	**1.0000**	**0**	**0.01**	**0.0000**
			FMPA Pool Summary		**4.180**	**4.180**	**6,190.74**	**6,190.74**	**0.00**	**54.75**	**1.0000**	**0**	**0.01**	**0.0000**

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CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/ Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
FMPA PL HOMESTEAD PROJECT FUND 2021														
N/A	125532	Goldman Sachs M-Mkt	06/28/2021	08/01/2025	3.910	3.910	4,283,957.52	4,283,957.52	0.00	14,873.49	1.0000	0	0.01	0.0000
					3.910	**3.910**	**4,283,957.52**	**4,283,957.52**	**0.00**	**14,873.49**	**1.0000**	**0**	**0.01**	**0.0000**
FMPA PL HOMESTEAD REVENUE EXPENSE FUND 2021														
N/A	125848	Goldman Sachs M-Mkt	03/25/2022	04/04/2042	3.910	3.910	25.13	25.13	0.00	0.02	1.0000	6,090	16.67	2.8631
					3.910	**3.910**	**25.13**	**25.13**	**0.00**	**0.02**	**1.0000**	**6,090**	**16.67**	**2.8631**
HOMESTEAD PL DEBT SERVICE 2022														
N/A	126363	Goldman Sachs M-Mkt	03/16/2023	08/01/2025	3.910	3.910	295.39	295.39	0.00	0.97	1.0000	0	0.01	0.0000
					3.910	**3.910**	**295.39**	**295.39**	**0.00**	**0.97**	**1.0000**	**0**	**0.01**	**0.0000**
HOMESTEAD PL PROJECT FUND 2022														
N/A	126181	Goldman Sachs M-Mkt	11/17/2022	08/01/2025	3.910	3.910	5,133,044.76	5,133,044.76	0.00	17,821.29	1.0000	0	0.01	0.0000
					3.910	**3.910**	**5,133,044.76**	**5,133,044.76**	**0.00**	**17,821.29**	**1.0000**	**0**	**0.01**	**0.0000**
HOMESTEAD PL REVENUE EXPESNE 2022														
N/A	126364	Goldman Sachs M-Mkt	03/16/2023	08/01/2025	3.910	3.910	21.68	21.68	0.00	0.01	1.0000	0	0.01	0.0000
					3.910	**3.910**	**21.68**	**21.68**	**0.00**	**0.01**	**1.0000**	**0**	**0.01**	**0.0000**
			HMST Pool Summary		**3.910**	**3.910**	**9,417,344.48**	**9,417,344.48**	**0.00**	**32,695.78**	**1.0000**	**0**	**0.01**	**0.0000**
FMPA PL HOMESTEAD DEBT SERVICE 2021														
N/A	125650	Goldman Sachs M-Mkt	09/24/2021	08/01/2025	3.910	3.910	168.76	168.76	0.00	0.63	1.0000	0	0.01	0.0000
					3.910	**3.910**	**168.76**	**168.76**	**0.00**	**0.63**	**1.0000**	**0**	**0.01**	**0.0000**
			HOME Pool Summary		**3.910**	**3.910**	**168.76**	**168.76**	**0.00**	**0.63**	**1.0000**	**0**	**0.01**	**0.0000**
Kissimmee Rate Stabilization Fund														
VP4560000	124581	Principal	11/04/2019	08/01/2025	4.180	4.180	16,103.03	16,103.03	0.00	59.78	1.0000	0	0.01	0.0000
					4.180	**4.180**	**16,103.03**	**16,103.03**	**0.00**	**59.78**	**1.0000**	**0**	**0.01**	**0.0000**
			KUA Pool Summary		**4.180**	**4.180**	**16,103.03**	**16,103.03**	**0.00**	**59.78**	**1.0000**	**0**	**0.01**	**0.0000**
FMPA PL BUSHNELL Debt Service														
N/A	124748	Goldman Sachs M-Mkt	12/10/2019	08/01/2025	3.910	3.910	166.56	166.56	0.00	390.32	1.0000	0	0.01	0.0000
					3.910	**3.910**	**166.56**	**166.56**	**0.00**	**390.32**	**1.0000**	**0**	**0.01**	**0.0000**
FMPA PL BUSHNELL Revenue Fund														
N/A	125799	Goldman Sachs M-Mkt	02/01/2022	08/01/2025	3.910	3.910	44.13	44.13	0.00	5.09	1.0000	0	0.01	0.0000
					3.910	**3.910**	**44.13**	**44.13**	**0.00**	**5.09**	**1.0000**	**0**	**0.01**	**0.0000**
			POOL Pool Summary		**3.910**	**3.910**	**210.69**	**210.69**	**0.00**	**395.41**	**1.0000**	**0**	**0.01**	**0.0000**
St Lucie Contingency														
052404QH6	126702	MUNI: Austin College	12/19/2023	02/01/2027	1.361	4.476	500,000.00	476,410.75	44,855.00	3,402.50	0.9103	549	1.48	0.0302
52953EYC5	127207	CP: Lexington Parker	06/18/2025	11/12/2025	0.000	4.465	750,000.00	743,262.67	13,248.37	0.00	0.9823	103	0.28	0.0021
91282CJE2	127029	US Treasury	10/31/2024	10/31/2025	5.000	4.308	500,000.00	508,702.19	(3,417.97)	6,319.44	1.0068	91	0.25	0.0018
VP4560000	124587	Principal	11/04/2019	08/01/2025	4.180	4.180	864,518.27	864,518.27	0.00	3,209.27	1.0000	0	0.01	0.0000
					2.599	**4.343**	**2,614,518.27**	**2,592,893.88**	**54,685.40**	**12,931.21**	**0.9791**	**152**	**0.41**	**0.0068**

Investment Report

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CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/ Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
St Lucie Debt Service 2013A														
912797PY7	127165	US Treasury	04/22/2025	09/25/2025	0.000	4.166	700,000.00	695,373.68	12,245.72	0.00	0.9825	55	0.15	0.0009
912797PY7	127232	US Treasury	06/30/2025	09/25/2025	0.000	4.289	425,000.00	422,191.16	4,300.91	0.00	0.9899	55	0.15	0.0009
912797QW0	127262	US Treasury	07/30/2025	09/30/2025	0.000	4.311	155,000.00	153,898.28	1,123.84	0.00	0.9927	60	0.16	0.0011
X9X9USDADM1	123469	MORGAN STANLEY LIQ	03/05/2019	08/01/2025	4.210	4.210	2,984.74	2,984.74	0.00	175.15	1.0000	0	0.01	0.0000
					0.010	**4.224**	**1,282,984.74**	**1,274,447.86**	**17,670.47**	**175.15**	**0.9862**	**55**	**0.15**	**0.0010**
ST LUCIE DEBT SERVICE 2021A														
912797PY7	127164	US Treasury	04/22/2025	09/25/2025	0.000	4.166	700,000.00	695,373.68	12,245.72	0.00	0.9825	55	0.15	0.0009
912797PY7	127236	US Treasury	06/30/2025	09/25/2025	0.000	4.289	500,000.00	496,695.49	5,059.90	0.00	0.9899	55	0.15	0.0009
912797QW0	127263	US Treasury	07/30/2025	09/30/2025	0.000	4.311	205,000.00	203,542.89	1,486.36	0.00	0.9927	60	0.16	0.0011
X9X9USDADM1	125669	MORGAN STANLEY LIQ	10/20/2021	08/01/2025	4.210	4.210	4,954.12	4,954.12	0.00	253.19	1.0000	0	0.01	0.0000
					0.015	**4.231**	**1,409,954.12**	**1,400,566.18**	**18,791.98**	**253.19**	**0.9867**	**56**	**0.15**	**0.0010**
ST LUCIE DEBT SERVICE 2021B														
912797PY7	127235	US Treasury	06/30/2025	09/25/2025	0.000	4.289	425,000.00	422,191.16	4,300.91	0.00	0.9899	55	0.15	0.0009
912797QW0	127264	US Treasury	07/30/2025	09/30/2025	0.000	4.311	160,000.00	158,862.74	1,160.09	0.00	0.9927	60	0.16	0.0011
X9X9USDADM1	126049	MORGAN STANLEY LIQ	07/27/2022	08/01/2025	4.210	4.210	2,552.08	2,552.08	0.00	154.25	1.0000	0	0.01	0.0000
					0.018	**4.295**	**587,552.08**	**583,605.98**	**5,461.00**	**154.25**	**0.9907**	**56**	**0.15**	**0.0010**

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CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/ Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
St Lucie Decommissioning														
06051GFX2	126371	CORP: BANK OF AMER	04/18/2023	04/19/2026	3.500	4.685	5,000,000.00	5,021,871.44	164,200.00	49,583.33	0.9672	261	0.71	0.0091
06418GAK3	126980	Bank of Nova Scotia	08/28/2024	08/01/2029	5.450	4.462	5,000,000.00	5,446,302.26	(216,050.00)	136,250.00	1.0432	1,461	3.57	0.1532
10921U2L1	126970	CORP: BRIGHTHOUSE	08/16/2024	06/10/2029	5.650	5.090	6,365,000.00	6,841,249.19	(150,023.05)	50,946.52	1.0236	1,409	3.51	0.1469
10921U2L1	126971	CORP: BRIGHTHOUSE	08/16/2024	06/10/2029	5.650	5.070	3,635,000.00	3,906,982.08	(88,803.05)	29,095.15	1.0244	1,409	3.51	0.1469
14913UAS9	127190	CORP: CAT	12/20/2024	11/15/2027	4.600	4.598	5,000,000.00	5,128,355.78	0.00	48,555.56	1.0000	836	2.18	0.0613
17325FBK3	126998	Corp: Citibank	10/18/2024	08/06/2029	4.838	4.472	10,000,000.00	10,631,849.84	(156,000.00)	235,180.56	1.0156	1,466	3.62	0.1567
25160PAM9	126903	Deutsche Bank	06/20/2024	09/09/2027	5.371	5.135	5,000,000.00	5,254,930.15	(34,250.00)	105,928.06	1.0069	769	1.98	0.0525
254845GR5	126423	MUNI: DC WATER	05/08/2023	10/01/2028	5.422	4.426	3,625,000.00	3,727,998.33	(171,498.75)	65,515.83	1.0473	1,157	2.91	0.1039
29449WAE7	126369	CORP: EQH	04/17/2023	01/09/2026	1.000	4.771	5,000,000.00	4,929,657.79	477,050.00	3,055.56	0.9046	161	0.44	0.0041
30321L2J0	127172	CORP: FG Funding	04/23/2025	01/16/2030	5.875	5.572	10,000,000.00	10,886,916.40	(123,400.00)	24,479.17	1.0123	1,629	4.00	0.1873
3130AWTR1	126576	FHLB	08/25/2023	09/08/2028	4.375	4.484	3,500,000.00	3,613,062.15	16,975.00	60,824.65	0.9952	1,134	2.89	0.1025
3130B5V47	127180	FHLB - Callable	04/30/2025	04/17/2030	5.000	5.000	11,000,000.00	11,477,601.95	0.00	139,027.78	1.0000	1,720	4.22	0.2063
3133EPGT6	126394	FFCB	04/26/2023	04/26/2027	3.875	4.032	5,000,000.00	5,047,928.47	28,700.00	51,128.47	0.9943	633	1.68	0.0383
48133U5U2	126393	CORP: JP MORGAN	04/24/2023	04/24/2026	5.125	5.125	5,000,000.00	5,099,329.01	0.00	69,045.14	1.0000	266	0.72	0.0094
576000KW2	126424	MUNI: Mass School Bd	05/08/2023	06/15/2027	5.468	4.114	4,305,000.00	4,530,887.98	(217,789.95)	30,078.56	1.0506	683	1.79	0.0434
58989V2D5	126382	CORP: METLIFE	04/20/2023	09/14/2026	1.250	4.830	7,185,000.00	6,995,719.31	797,780.51	34,178.65	0.8890	409	1.11	0.0184
780082AD5	126370	CORP: ROYAL BK CA	04/17/2023	01/27/2026	4.650	4.900	5,000,000.00	5,008,678.83	32,450.00	2,583.33	0.9935	179	0.49	0.0048
91282CAT8	127125	US Treasury	02/25/2025	10/31/2025	0.250	4.243	5,000,000.00	4,892,426.47	131,836.00	3,158.97	0.9736	91	0.25	0.0017
91282CJV4	127253	US Treasury	07/10/2025	01/31/2026	4.250	4.274	10,000,000.00	9,997,815.39	1,562.50	1,154.89	0.9998	183	0.51	0.0050
X9X9USDADM1	123464	MORGAN STANLEY LIQ	03/06/2019	08/01/2025	4.210	4.210	5,331,781.58	5,331,781.58	0.00	30,948.62	1.0000	0	0.01	0.0000
					4.337	**4.714**	**119,946,781.58**	**123,771,344.40**	**492,739.21**	**1,170,718.80**	**0.9959**	**860**	**2.16**	**0.0830**

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CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/ Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
St Lucie General Reserve														
037833BY5	127120	CORP: APPLE INC	02/26/2025	02/23/2026	3.250	4.240	2,000,000.00	2,016,133.86	19,040.00	28,527.78	0.9905	206	0.56	0.0064
04685A4A6	126976	CORP: ATHENE	08/28/2024	08/27/2026	4.860	4.700	1,000,000.00	1,028,361.52	(3,014.00)	20,790.00	1.0030	391	1.04	0.0174
06375MCK9	126625	CORP: BMO	10/18/2023	10/18/2028	6.250	6.250	1,000,000.00	1,091,625.97	0.00	17,881.94	1.0000	1,174	2.93	0.1059
06743UZG0	127112	CP: Barclays	02/11/2025	12/16/2025	0.000	4.613	2,500,000.00	2,470,217.30	93,661.94	0.00	0.9625	137	0.38	0.0032
06745QR434	126969	Corp: Barclays	05/20/2024	05/20/2027	5.500	5.500	2,000,000.00	2,075,481.62	0.00	21,694.44	1.0000	657	1.72	0.0405
3130AWTR1	126600	FHLB	08/25/2023	09/08/2028	4.375	4.484	500,000.00	516,151.74	2,425.00	8,689.24	0.9952	1,134	2.89	0.1025
3130B0CP2	126794	FHLB	03/08/2024	09/04/2025	4.800	4.734	2,000,000.00	2,042,640.00	(1,860.00)	39,200.00	1.0009	34	0.09	0.0005
3133ERKM2	126965	FFCB	07/30/2024	07/08/2027	4.500	4.257	3,000,000.00	3,045,000.00	(19,856.25)	8,625.00	1.0066	706	1.87	0.0460
3133ERRA1	126975	FFCB - Callable	08/28/2024	08/27/2027	4.580	4.580	1,500,000.00	1,530,100.83	0.00	29,388.33	1.0000	756	1.96	0.0510
3133ERUK5	126988	FFCB - Callable	09/23/2024	09/23/2026	4.020	4.020	2,000,000.00	2,021,016.67	0.00	28,586.67	1.0000	418	1.11	0.0191
52953EYC5	127204	CP: Lexington Parker	06/18/2025	11/12/2025	0.000	4.465	1,500,000.00	1,486,525.34	26,496.75	0.00	0.9823	103	0.28	0.0021
574193BD9	127055	MUNI: MDS MARYLAND	12/20/2024	08/01/2026	4.150	4.417	1,500,000.00	1,501,371.00	6,225.00	31,125.00	0.9959	365	0.97	0.0156
57629W6F2	127130	CORP: MASSMUTUAL	03/17/2025	04/10/2026	4.500	4.230	1,500,000.00	1,522,904.39	(4,125.00)	20,812.50	1.0028	252	0.68	0.0086
62455FXP6	127137	CP: Mountcliff Fund	03/17/2025	10/23/2025	0.000	4.475	1,500,000.00	1,494,585.19	39,416.67	0.00	0.9737	83	0.23	0.0016
641062BK9	126798	CORP: NESNVX	03/11/2024	03/13/2026	5.250	4.798	2,000,000.00	2,051,492.31	(17,080.00)	40,250.00	1.0085	224	0.60	0.0073
64952WEY5	126662	CORP: NYLIFE	11/14/2023	01/09/2028	4.850	5.506	2,000,000.00	2,051,934.56	48,260.00	5,927.78	0.9759	891	2.33	0.0686
64966SHR0	127040	MUNI: NYC	11/06/2024	10/01/2029	4.380	4.396	2,000,000.00	2,025,140.00	1,400.00	29,200.00	0.9993	1,522	3.81	0.1697
74368CBQ6	126435	CORP: PROTECTIVELIFE	05/17/2023	01/06/2026	5.366	4.590	2,000,000.00	2,015,399.77	(37,980.00)	7,452.78	1.0190	158	0.43	0.0040
74625TZC3	127196	CP: Pure Grove	05/14/2025	12/12/2025	0.000	4.495	2,000,000.00	1,988,456.10	50,880.00	0.00	0.9746	133	0.36	0.0031
89236TKX2	126964	CORP: Toyota Motor	07/30/2024	08/14/2026	5.000	4.699	3,000,000.00	3,095,437.13	(17,310.00)	69,583.33	1.0058	378	1.00	0.0165
91282CFW6	126443	US Treasury	05/23/2023	11/15/2025	4.500	4.107	2,500,000.00	2,529,116.25	(22,849.83)	23,750.00	1.0091	106	0.30	0.0023
91282CJE2	127026	US Treasury	10/31/2024	10/31/2025	5.000	4.320	1,500,000.00	1,526,106.58	(10,078.13)	18,958.33	1.0067	91	0.25	0.0018
91282CKS9	127251	US Treasury	07/17/2025	05/31/2026	4.875	4.155	1,500,000.00	1,520,805.28	(9,082.03)	12,387.30	1.0061	303	0.82	0.0114
VP4560000	124588	Principal	11/04/2019	08/01/2025	4.180	4.180	1,796,275.66	1,796,275.66	0.00	4,081.10	1.0000	0	0.01	0.0000
					3.883	**4.564**	**43,796,275.66**	**44,442,279.07**	**144,570.12**	**466,911.52**	**0.9967**	**397**	**1.04**	**0.0263**
ST LUCIE NUCLEAR FUEL STABILIZATION														
62455FWF9	127242	CP: Mountcliff Fund	07/16/2025	09/15/2025	0.000	4.505	2,000,000.00	1,992,110.77	14,945.00	0.00	0.9925	45	0.12	0.0007
62479LYU	127148	CP: MUFG Bank	03/28/2025	11/28/2025	0.000	4.448	1,000,000.00	989,635.92	28,991.67	0.00	0.9710	119	0.33	0.0026
VP4560000	124589	Principal	11/04/2019	08/01/2025	4.180	4.180	2,107,369.39	2,107,369.39	0.00	8,925.55	1.0000	0	0.01	0.0000
					1.725	**4.360**	**5,107,369.39**	**5,089,116.08**	**43,936.67**	**8,925.55**	**0.9914**	**41**	**0.12**	**0.0008**
St Lucie O&M														
313385LT1	127248	FHLB DN	07/16/2025	09/15/2025	0.000	4.351	2,000,000.00	1,989,429.67	14,436.67	0.00	0.9928	45	0.12	0.0007
63873KBA4	127255	CP: NATIXIS NY	07/10/2025	02/10/2026	0.000	4.439	1,500,000.00	1,487,468.88	38,072.92	0.00	0.9746	193	0.53	0.0053
9128285N6	127151	US Treasury	03/28/2025	11/30/2025	2.875	4.185	500,000.00	498,363.94	4,335.93	2,435.11	0.9913	121	0.33	0.0027
91282CJV4	127254	US Treasury	07/10/2025	01/31/2026	4.250	4.274	2,000,000.00	1,999,563.08	312.50	230.98	0.9998	183	0.51	0.0050
N/A	125280	ST LUCIE SBA	11/05/2020	08/01/2025	4.470	4.470	8,928,257.32	8,928,257.32	0.00	35,588.35	1.0000	0	0.01	0.0000
VP4560000	124612	Principal	11/21/2019	08/01/2025	4.180	4.180	798,397.80	798,397.80	0.00	6,987.86	1.0000	0	0.01	0.0000
					3.382	**4.403**	**15,726,655.12**	**15,701,480.69**	**57,158.02**	**45,242.30**	**0.9964**	**51**	**0.15**	**0.0014**

FMPA MUNICIPAL POWER

Investment Report

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CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/ Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
St Lucie R&R														
3133ERMK4	126963	FFCB	07/30/2024	01/26/2026	4.625	4.612	1,000,000.00	1,004,587.36	(180.00)	642.36	1.0002	178	0.49	0.0047
392023RY5	127030	MUNI: GTJSCD	10/31/2024	08/01/2025	1.394	4.484	1,000,000.00	989,921.00	22,680.00	6,970.00	0.9773	0	0.00	0.0000
52953EYC5	127206	CP: Lexington Parker	06/18/2025	11/12/2025	0.000	4.465	1,500,000.00	1,486,525.34	26,496.75	0.00	0.9823	103	0.28	0.0021
62455FWF9	127240	CP: Mountcliff Fund	07/16/2025	09/15/2025	0.000	4.505	2,000,000.00	1,992,110.77	14,945.00	0.00	0.9925	45	0.12	0.0007
91282CHH7	126966	US Treasury	07/30/2024	06/15/2026	4.125	4.414	1,000,000.00	1,006,879.63	5,200.00	5,297.13	0.9948	318	0.86	0.0122
91282CJK8	127070	US Treasury	12/20/2024	11/15/2026	4.625	4.312	500,000.00	510,196.42	(2,800.08)	5,010.42	0.0431	471	1.26	0.0233
91282CJS1	127050	US Treasury	12/05/2024	12/31/2025	4.250	4.259	1,500,000.00	1,507,214.48	175.78	5,543.48	0.9999	152	0.42	0.0038
91282CKB6	127027	US Treasury	10/31/2024	02/28/2026	4.625	4.220	1,000,000.00	1,024,302.75	(5,064.06)	19,656.25	1.0051	211	0.57	0.0068
VP4560000	124590	Principal	11/04/2019	08/01/2025	4.180	4.180	2,870,560.15	2,870,560.15	0.00	10,081.74	1.0000	0	0.01	0.0000
					2.866	**4.364**	**12,370,560.15**	**12,392,297.90**	**61,453.39**	**53,201.38**	**0.9561**	**114**	**0.31**	**0.0037**
			STL Pool Summary		**3.917**	**4.615**	**202,842,651.11**	**207,248,032.04**	**896,466.26**	**1,758,513.35**	**0.9932**	**609**	**1.54**	**0.0552**
Stanton Contingency														
07330MAB3	127032	CORP: Truist	10/31/2024	09/16/2025	3.625	4.667	900,000.00	911,269.32	8,010.00	12,234.38	0.9911	46	0.13	0.0008
VP4560000	124591	Principal	11/04/2019	08/01/2025	4.180	4.180	311,271.73	311,271.73	0.00	1,155.50	1.0000	0	0.01	0.0000
					3.768	**4.541**	**1,211,271.73**	**1,222,541.05**	**8,010.00**	**13,389.88**	**0.9934**	**34**	**0.10**	**0.0006**
Stanton General Reserve														
06743UZG0	127110	CP: Barclays	02/11/2025	12/16/2025	0.000	4.613	1,000,000.00	988,086.92	37,464.78	0.00	0.9625	137	0.38	0.0032
07330MAB3	127031	CORP: Truist	10/31/2024	09/16/2025	3.625	4.667	500,000.00	506,260.73	4,450.00	6,796.88	0.9911	46	0.13	0.0008
3130B2FY6	126974	FHLB	08/28/2024	08/21/2025	4.500	4.404	1,000,000.00	1,020,190.00	(900.00)	20,000.00	1.0009	20	0.05	0.0003
52953EYC5	127205	CP: Lexington Parker	06/18/2025	11/12/2025	0.000	4.465	2,000,000.00	1,982,033.78	35,329.00	0.00	0.9823	103	0.28	0.0021
912797RD1	127230	US Treasury	06/27/2025	10/21/2025	0.000	4.314	2,500,000.00	2,476,070.48	33,720.56	0.00	0.9865	81	0.22	0.0016
9128285N6	127168	US Treasury	04/23/2025	11/30/2025	2.875	4.115	2,000,000.00	1,993,296.06	14,467.65	9,743.06	0.9928	121	0.33	0.0027
91282CJB81	126936	US Treasury	07/10/2024	09/30/2025	5.000	4.927	2,000,000.00	2,035,428.88	(1,562.50)	33,606.56	1.0008	60	0.16	0.0011
VP4560000	124592	Principal	11/04/2019	08/01/2025	4.180	4.180	561,712.24	561,712.24	0.00	2,084.76	1.0000	0	0.01	0.0000
					2.111	**4.454**	**11,561,712.24**	**11,563,079.09**	**122,969.49**	**72,231.26**	**0.9894**	**82**	**0.23**	**0.0017**
Stanton O&M														
313385LT1	127246	FHLB DN	07/16/2025	09/15/2025	0.000	4.351	500,000.00	497,357.42	3,609.17	0.00	0.9928	45	0.12	0.0007
9128285N6	127152	US Treasury	03/28/2025	11/30/2025	2.875	4.185	500,000.00	498,363.94	4,335.93	2,435.11	0.9913	121	0.33	0.0027
N/A	125281	STANTON SBA	11/05/2020	08/01/2025	4.470	4.470	3,409,537.17	3,409,537.17	0.00	11,232.69	1.0000	0	0.01	0.0000
VP4560000	124615	Principal	11/21/2019	08/01/2025	4.180	4.180	1,097,865.92	1,097,865.92	0.00	7,141.63	1.0000	0	0.01	0.0000
					3.862	**4.375**	**5,507,403.09**	**5,503,124.45**	**7,945.10**	**20,809.43**	**0.9986**	**15**	**0.05**	**0.0003**
Stanton R&R														
313385LT1	127247	FHLB DN	07/16/2025	09/15/2025	0.000	4.351	1,500,000.00	1,492,072.25	10,827.50	0.00	0.9928	45	0.12	0.0007
62455FXP6	127140	CP: Mountcliff Fund	03/17/2025	10/23/2025	0.000	4.475	500,000.00	498,195.06	13,138.89	0.00	0.9737	83	0.23	0.0016
VP4560000	124596	Principal	11/04/2019	08/01/2025	4.180	4.180	2,274,011.73	2,274,011.73	0.00	9,996.36	1.0000	0	0.01	0.0000
					2.224	**4.274**	**4,274,011.73**	**4,264,279.04**	**23,966.39**	**9,996.36**	**0.9944**	**26**	**0.07**	**0.0005**
			STN Pool Summary		**2.649**	**4.406**	**22,554,398.79**	**22,553,023.63**	**162,890.98**	**116,426.93**	**0.9928**	**52**	**0.15**	**0.0011**

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CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/ Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
Stanton II Contingency														
62479LYU	127147	CP: MUFG Bank	03/28/2025	11/28/2025	0.000	4.448	500,000.00	494,817.96	14,495.83	0.00	0.9710	119	0.33	0.0026
VP4560000	124593	Principal	11/04/2019	08/01/2025	4.180	4.180	722,976.36	722,976.36	0.00	2,003.00	1.0000	0	0.01	0.0000
					2.471	**4.290**	**1,222,976.36**	**1,217,794.32**	**14,495.83**	**2,003.00**	**0.9881**	**49**	**0.14**	**0.0011**
STANTON II DEBT SERVICE 2017A														
912797PY7	127234	US Treasury	06/30/2025	09/25/2025	0.000	4.289	400,000.00	397,356.39	4,047.92	0.00	0.9899	55	0.15	0.0009
X9X9USDADM1	123460	MORGAN STANLEY LIQ	03/12/2019	08/01/2025	4.210	4.210	97,745.59	97,745.59	0.00	153.01	1.0000	0	0.01	0.0000
					0.827	**4.274**	**497,745.59**	**495,101.98**	**4,047.92**	**153.01**	**0.9919**	**44**	**0.12**	**0.0008**
STANTON II DEBT SERVICE 2017B														
912797QW0	127214	US Treasury	06/26/2025	09/30/2025	0.000	4.287	4,000,000.00	3,971,568.54	44,480.00	0.00	0.9889	60	0.16	0.0011
912797QW0	127261	US Treasury	07/30/2025	09/30/2025	0.000	4.311	595,000.00	590,770.82	4,314.08	0.00	0.9927	60	0.16	0.0011
X9X9USDADM1	123461	MORGAN STANLEY LIQ	03/12/2019	08/01/2025	4.210	4.210	9,041.52	9,041.52	0.00	750.26	1.0000	0	0.01	0.0000
					0.008	**4.290**	**4,604,041.52**	**4,571,380.88**	**48,794.08**	**750.26**	**0.9894**	**60**	**0.16**	**0.0011**
STANTON II DEBT SERVICE 2022A														
912797QW0	127215	US Treasury	06/26/2025	09/30/2025	0.000	4.287	4,600,000.00	4,567,303.82	51,152.00	0.00	0.9889	60	0.16	0.0011
912797QW0	127260	US Treasury	07/30/2025	09/30/2025	0.000	4.311	585,000.00	580,841.90	4,241.57	0.00	0.9927	60	0.16	0.0011
X9X9USDADM1	126019	MORGAN STANLEY LIQ	07/27/2022	08/01/2025	4.210	4.210	9,139.13	9,139.13	0.00	568.43	1.0000	0	0.01	0.0000
					0.007	**4.290**	**5,194,139.13**	**5,157,284.85**	**55,393.57**	**568.43**	**0.9893**	**60**	**0.16**	**0.0011**
STANTON II DEBT SERVICE POOLED LOAN 2020-1														
N/A	125215	Goldman Sachs M-Mkt	09/28/2020	08/01/2025	3.910	3.910	1,258.79	1,258.79	0.00	4.46	1.0000	0	0.01	0.0000
					3.910	**3.910**	**1,258.79**	**1,258.79**	**0.00**	**4.46**	**1.0000**	**0**	**0.01**	**0.0000**
Stanton II General Reserve														
02665WEY3	127049	CORP: HONDA	12/05/2024	01/09/2026	4.950	4.421	3,000,000.00	3,015,920.49	(16,650.00)	9,075.00	1.0056	161	0.44	0.0041
037833BY5	127121	CORP: APPLE INC	02/26/2025	02/23/2026	3.250	4.240	1,000,000.00	1,008,066.94	9,520.00	14,263.89	0.9905	206	0.56	0.0064
06743UZG0	127111	CP: Barclays	02/11/2025	12/16/2025	0.000	4.613	2,000,000.00	1,976,173.84	74,929.56	0.00	0.9625	137	0.38	0.0032
31422XEP3	127188	FAMCA	01/17/2025	11/03/2025	0.860	4.294	3,000,000.00	2,980,372.47	79,650.00	6,306.67	0.9735	94	0.26	0.0019
62455FXP6	127136	CP: Mountcliff Fund	03/17/2025	10/23/2025	0.000	4.475	1,000,000.00	996,390.12	26,277.78	0.00	0.9737	83	0.23	0.0016
62479LYU	127153	CP: MUFG Bank	03/28/2025	11/28/2025	0.000	4.448	1,500,000.00	1,484,453.88	43,487.50	0.00	0.9710	119	0.33	0.0026
74625TZC3	127197	CP: Pure Grove	05/14/2025	12/12/2025	0.000	4.495	3,000,000.00	2,982,684.16	76,320.00	0.00	0.9746	133	0.36	0.0031
89236THP3	127039	CORP: Toyota Motor	11/06/2024	10/16/2025	0.800	4.409	2,000,000.00	1,989,773.65	66,060.00	4,666.67	0.9670	76	0.21	0.0014
90351DAB3	126923	UBS	07/03/2024	09/24/2025	4.125	5.625	2,000,000.00	2,028,067.88	35,170.00	29,104.17	0.9824	54	0.15	0.0010
912797NU7	127229	US Treasury	06/27/2025	12/26/2025	0.000	4.246	2,000,000.00	1,965,751.96	41,354.44	0.00	0.9793	147	0.40	0.0036
912797QJ9	127203	US Treasury	06/18/2025	08/12/2025	0.000	4.407	3,500,000.00	3,495,349.09	23,089.29	0.00	0.9934	11	0.03	0.0002
91282CJS1	127053	US Treasury	12/05/2024	12/31/2025	4.250	4.259	3,000,000.00	3,014,428.96	351.56	11,086.96	0.9999	152	0.42	0.0038
VP4560000	124594	Principal	11/04/2019	08/01/2025	4.180	4.180	4,043,389.57	4,043,389.57	0.00	7,357.52	1.0000	0	0.01	0.0000
					1.939	**4.442**	**31,043,389.57**	**30,980,823.01**	**459,560.13**	**81,860.88**	**0.9852**	**95**	**0.26**	**0.0022**

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CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/ Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
Stanton II O&M														
74625TZC3	127195	CP: Pure Grove	05/14/2025	12/12/2025	0.000	4.495	2,000,000.00	1,988,456.10	50,880.00	0.00	0.9746	133	0.36	0.0031
9128285N6	127150	US Treasury	03/28/2025	11/30/2025	2.875	4.185	500,000.00	498,363.94	4,335.93	2,435.11	0.9913	121	0.33	0.0027
91282CGA3	127065	US Treasury	12/20/2024	12/15/2025	4.000	4.224	1,000,000.00	1,004,565.61	2,154.55	5,111.11	0.9978	136	0.37	0.0032
N/A	125282	STANTON II SBA	11/05/2020	08/01/2025	4.470	4.470	6,369,454.07	6,369,454.07	0.00	16,992.61	1.0000	0	0.01	0.0000
VP4560000	125385	Principal	12/31/2020	08/01/2025	4.180	4.180	543,739.16	543,739.16	0.00	7,568.68	1.0000	0	0.01	0.0000
					3.475	**4.422**	**10,413,193.23**	**10,404,578.88**	**57,370.48**	**32,107.51**	**0.9945**	**44**	**0.13**	**0.0011**
Stanton II R&R														
02665WEY3	127052	CORP: HONDA	12/05/2024	01/09/2026	4.950	4.421	1,000,000.00	1,005,306.83	(5,550.00)	3,025.00	1.0056	161	0.44	0.0041
63873KBB2	127250	CP: NATIXIS NY	07/16/2025	02/11/2026	0.000	4.483	1,000,000.00	983,213.58	25,141.67	0.00	0.9749	194	0.53	0.0053
912797MH7	127170	US Treasury	04/23/2025	09/04/2025	0.000	4.221	2,000,000.00	1,991,808.16	30,522.22	0.00	0.9847	34	0.09	0.0005
VP4560000	124595	Principal	11/04/2019	08/01/2025	4.180	4.180	3,339,076.73	3,339,076.73	0.00	12,045.63	1.0000	0	0.01	0.0000
					2.576	**4.265**	**7,339,076.73**	**7,319,405.30**	**50,113.89**	**15,070.63**	**0.9932**	**58**	**0.16**	**0.0014**
STANTON II REVENUE FUND 2020 POOLED LOAN														
N/A	125409	Goldman Sachs M-Mkt	03/29/2021	08/01/2025	3.910	3.910	14.39	14.39	0.00	0.01	1.0000	0	0.01	0.0000
					3.910	**3.910**	**14.39**	**14.39**	**0.00**	**0.01**	**1.0000**	**0**	**0.01**	**0.0000**
STANTON II SUBORDINATED DEBT FUND 2020														
X9X9USDADM1	125145	MORGAN STANLEY LIQ	07/27/2020	08/01/2025	4.210	4.210	194,495.50	194,495.50	0.00	589.01	1.0000	0	0.01	0.0000
					4.210	**4.210**	**194,495.50**	**194,495.50**	**0.00**	**589.01**	**1.0000**	**0**	**0.01**	**0.0000**
			STN2 Pool Summary		**1.977**	**4.387**	**60,510,330.81**	**60,342,137.90**	**689,775.90**	**133,107.20**	**0.9886**	**74**	**0.21**	**0.0017**
Tri City Contingency														
62455FXP6	127134	CP: Mountcliff Fund	03/17/2025	10/23/2025	0.000	4.475	250,000.00	249,097.53	6,569.44	0.00	0.9737	83	0.23	0.0016
VP4560000	124597	Principal	11/04/2019	08/01/2025	4.180	4.180	107,110.60	107,110.60	0.00	397.67	1.0000	0	0.01	0.0000
					1.254	**4.387**	**357,110.60**	**356,208.13**	**6,569.44**	**397.67**	**0.9816**	**58**	**0.16**	**0.0012**
Tri City General Reserve														
07330MAB3	127036	CORP: Truist	10/31/2024	09/16/2025	3.625	4.667	250,000.00	253,130.36	2,225.00	3,398.44	0.9911	46	0.13	0.0008
912797QG5	127268	US Treasury	07/31/2025	10/23/2025	0.000	4.322	500,000.00	495,029.91	4,923.92	0.00	0.9902	83	0.23	0.0016
9128285N6	127169	US Treasury	04/23/2025	11/30/2025	2.875	4.115	400,000.00	398,659.21	2,893.53	1,948.61	0.9928	121	0.33	0.0027
91282CGA3	127066	US Treasury	12/20/2024	12/15/2025	4.000	4.224	400,000.00	401,826.24	861.81	2,044.44	0.9978	136	0.37	0.0032
VP4560000	124598	Principal	11/04/2019	08/01/2025	4.180	4.180	273,379.16	273,379.16	0.00	1,345.26	1.0000	0	0.01	0.0000
					2.632	**4.281**	**1,823,379.16**	**1,822,024.88**	**10,904.26**	**8,736.75**	**0.9940**	**85**	**0.24**	**0.0018**
Tri City O&M														
3133ERRC7	126982	FFCB	09/09/2024	08/27/2025	4.375	4.148	250,000.00	254,682.57	(530.00)	4,678.82	1.0021	26	0.07	0.0004
912797QG5	127266	US Treasury	07/31/2025	10/23/2025	0.000	4.322	200,000.00	198,011.96	1,969.57	0.00	0.9902	83	0.23	0.0016
9128285N6	127144	US Treasury	03/28/2025	11/30/2025	2.875	4.185	300,000.00	299,018.37	2,601.56	1,461.07	0.9913	121	0.33	0.0027
91282CGA3	127081	US Treasury	12/20/2024	12/15/2025	4.000	4.224	250,000.00	251,141.41	538.64	1,277.78	0.9978	136	0.37	0.0032
N/A	125283	TRI CITY SBA	11/05/2020	08/01/2025	4.470	4.470	1,375,614.28	1,375,614.28	0.00	3,676.66	1.0000	0	0.01	0.0000
VP4560000	124614	Principal	11/21/2019	08/01/2025	4.180	4.180	334,840.70	334,840.70	0.00	2,473.87	1.0000	0	0.01	0.0000
					3.876	**4.339**	**2,710,454.98**	**2,713,309.29**	**4,579.77**	**13,568.20**	**0.9983**	**34**	**0.10**	**0.0008**

Investment Report

August 1, 2025

CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/ Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
Tri City R&R														
07330MAB3	127033	CORP: Truist	10/31/2024	09/16/2025	3.625	4.667	250,000.00	253,130.36	2,225.00	3,398.44	0.9911	46	0.13	0.0008
3130B2FY6	126973	FHLB	08/28/2024	08/21/2025	4.500	4.404	250,000.00	255,047.50	(225.00)	5,000.00	1.0009	20	0.05	0.0003
62455FXP6	127138	CP: Mountcliff Fund	03/17/2025	10/23/2025	0.000	4.475	250,000.00	249,097.53	6,569.44	0.00	0.9737	83	0.23	0.0016
62479LYU	127145	CP: MUFG Bank	03/28/2025	11/28/2025	0.000	4.448	300,000.00	296,890.78	8,697.50	0.00	0.9710	119	0.33	0.0026
912797QG5	127267	US Treasury	07/31/2025	10/23/2025	0.000	4.322	300,000.00	297,017.95	2,954.35	0.00	0.9902	83	0.23	0.0016
9128285N6	127167	US Treasury	04/23/2025	11/30/2025	2.875	4.115	250,000.00	249,162.01	1,808.45	1,217.88	0.9928	121	0.33	0.0027
91282CJS1	127054	US Treasury	12/05/2024	12/31/2025	4.250	4.259	250,000.00	251,202.41	29.30	923.91	0.9999	152	0.42	0.0038
VP4560000	124578	Principal	11/04/2019	08/01/2025	4.180	4.180	587,514.50	587,514.50	0.00	1,752.91	1.0000	0	0.01	0.0000
					2.572	**4.335**	**2,437,514.50**	**2,439,063.04**	**22,059.04**	**12,293.14**	**0.9910**	**68**	**0.19**	**0.0015**
			TRI Pool Summary		**3.005**	**4.326**	**7,328,459.24**	**7,330,605.34**	**44,112.51**	**34,995.76**	**0.9940**	**60**	**0.17**	**0.0013**
FMPA AS AGENT FOR UTILITIES COMMISSION NEW SMYRNA BEACH														
912797PW1	127228	US Treasury	06/26/2025	09/11/2025	0.000	4.338	700,000.00	696,545.48	6,348.22	0.00	0.9909	41	0.11	0.0007
91282CHV6	127275	US Treasury	07/15/2025	08/31/2025	5.000	4.425	2,400,000.00	2,457,384.99	21,332.14	50,217.39	0.0443	30	0.09	0.0005
N/A	125737	UCNSB SBA	12/20/2021	08/01/2025	4.470	4.470	5,483,185.08	5,483,185.08	0.00	21,628.02	1.0000	0	0.01	0.0000
VP4560000	125725	Principal	12/20/2021	08/01/2025	4.180	4.180	2,520,672.13	2,520,672.13	0.00	10,041.27	1.0000	0	0.01	0.0000
					4.237	**4.386**	**11,103,857.21**	**11,157,787.68**	**27,680.36**	**81,886.68**	**0.7929**	**9**	**0.03**	**0.0002**
			UCNS Pool Summary		**4.237**	**4.386**	**11,103,857.21**	**11,157,787.68**	**27,680.36**	**81,886.68**	**0.7929**	**9**	**0.03**	**0.0002**
			Open Investments		**3.151**	**4.316**	**583,365,991.81**	**587,498,194.22**	**2,355,747.28**	**3,206,585.20**	**0.9888**	**254**	**0.65**	**0.0205**