

Florida Municipal Power Agency

Fiscal Year-to-Date 2026 Financial Report



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The enclosed summary and unaudited preliminary financial statements are for the period ending October 31, 2025. Contact Danyel Sullivan-Marrero at danyel.sullivanmarrero@fmpa.com for more information.

YEAR TO DATE SUMMARY

All Requirements Project

Total Expenses increased \$4.6 million Year to Date 2026 vs. 2025 primarily due to higher Debt and Renewal and Replacement transfers, higher Direct Charges, and higher Fixed O&M expenses.

St. Lucie Project

Total Expenses and Fund Contributions increased \$0.5 million Year to Date 2026 vs. 2025 primarily due to higher transfers to the Debt Service and Nuclear Fuel accounts, and an increase in Fixed Operations and Maintenance costs. These increases were partially offset by lower Renewal and Replacement transfers.

Stanton II Project

Total Expenses and Fund Contributions increased \$0.7 million Year to Date 2026 vs. 2025 primarily due to higher Fuel Burned costs, and an increase in Fixed Operations and Maintenance costs.

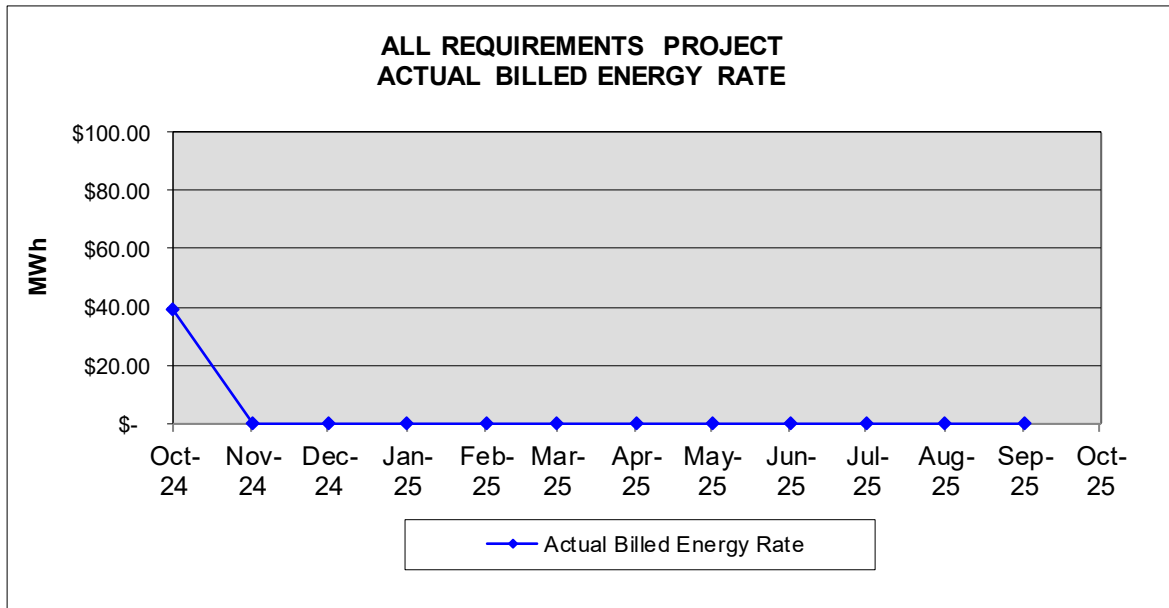
Stanton & Tri-City Projects

Total Expenses and Fund Contributions increased \$0.9 million for the Stanton Project and \$0.3 million for the Tri-City Project compared to Year to Date 2026 vs. 2025. These increases were driven by higher Fixed Operations and Maintenance costs, and increased Fuel Burned costs.

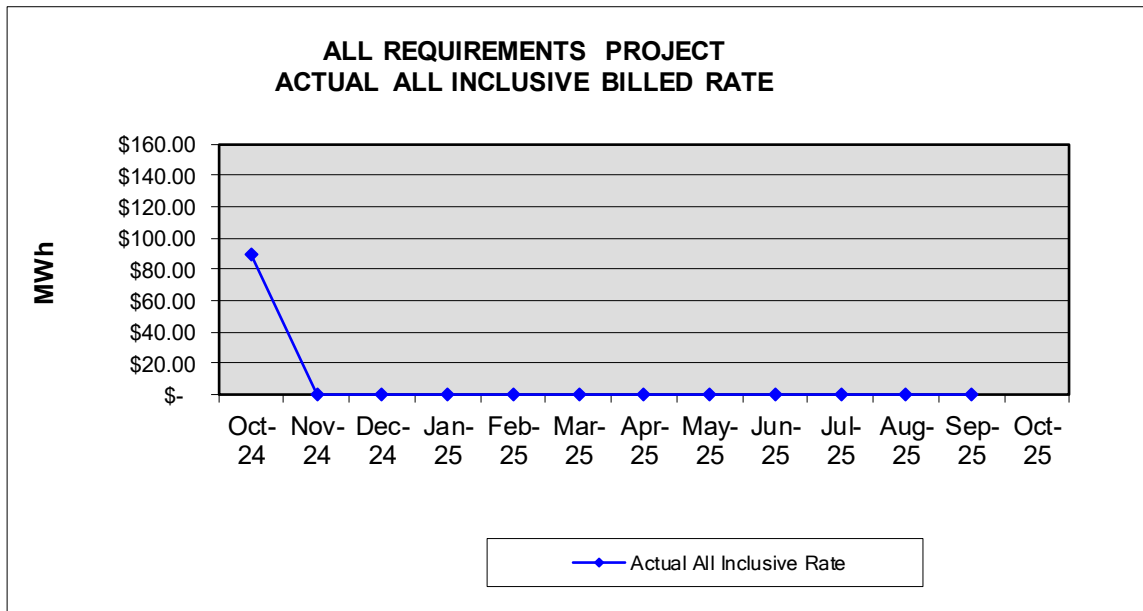
	All-Requirements Project		St. Lucie Project	Stanton I Project	Tri-City Project	Stanton II Project
	Actual Cost	Rate	Rate	Rate	Rate	Rate
Demand (kW)	\$18.22	\$16.43				
Energy (MWh)	\$29.35	\$39.22				
Transmission (kW)	\$4.00	\$5.18				
All-Inclusive (MWh) - Monthly	\$89.51	\$83.56	\$101.91	\$106.12	\$103.89	\$96.05
All-Inclusive (MWh) - Annually	\$89.51	\$83.56	\$101.91	\$106.12	\$103.89	\$96.05
S/T Over/(Under) Recovery Through 10/31/2025	\$3,042,120		-\$754,178	(\$123,790)	\$107,835	-\$202,021
Billed Energy MWh fiscal year-to-date	510,906					
Budgeted Energy MWh fiscal year-to-date	535,844					
Days of Cash Available - O&M Fund	59 Days		60 Days	60 Days	60 Days	60 Days
Days of Cash Available - O&M & General Reserve Funds	67 Days		524 Days	1017 Days	656 Days	284 Days
O&M Balance (without borrowed \$'s)	\$75,163,758		\$7,100,000	\$900,000	\$400,000	\$8,700,000
O&M and General Reserve Funds	\$85,264,978		\$62,002,715	\$15,248,132	\$4,373,187	\$41,225,603
60 Day O&M Fund Target	\$76,896,970		\$7,100,000	\$900,000	\$400,000	\$8,700,000

ALL-REQUIREMENTS PROJECT ENERGY RATE

Actual Billed Per Megawatt Hour



All-Inclusive Billed Per Megawatt Hour



STATEMENT OF NET ASSETS

(Thousands Omitted)

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	ARP	Tri-City Project	Stanton II Project	Solar 2 Project	Fiduciary Activities	Total
Current Assets										
Cash and Cash Equivalents	\$5,013	\$10	\$16,008	\$6,089	\$59,064	\$2,184	\$11,836	\$96	\$-	\$100,300
Investments	\$9,474	\$-	\$45,588	\$9,090	\$28,957	\$2,165	\$29,157	\$-	\$-	\$124,431
Participants accounts receivable	\$1,610	\$-	\$2,141	\$1,675	\$41,987	\$747	\$4,599	\$-	\$-	\$52,761
Due from Participants	\$-	\$-	\$-	\$398	\$-	\$-	\$1,061	\$48	\$-	\$1,507
Fuel stock and material inventory	\$-	\$-	\$-	\$3,743	\$55,985	\$1,339	\$2,544	\$-	\$-	\$63,611
Other current assets	\$948	\$-	\$5,176	\$68	\$12,841	\$24	\$233	\$123	\$43	\$19,455
Restricted assets available for current liabilities	\$237	\$789	\$3,084	\$-	\$57,312	\$-	\$12,238	\$-	\$-	\$73,660
Total Current Assets	\$17,282	\$799	\$71,996	\$21,065	\$256,146	\$6,459	\$61,667	\$267	\$43	\$435,725
Restricted Assets										
Cash and Cash Equivalents	\$563	\$5	\$23,576	\$1,700	\$87,837	\$435	\$4,391	\$-	\$21,909	\$140,415
Investments	\$-	\$-	\$124,989	\$3,742	\$79,520	\$2,442	\$5,440	\$-	\$3,189	\$219,322
Accrued Interest	\$-	\$-	\$1,149	\$16	\$397	\$16	\$15	\$-	\$-	\$1,594
Pooled loan from projects	\$-	\$1,895	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$1,895
Due (to) from other projects	\$-	\$-	\$-	\$-	\$-	\$-	\$5	\$-	\$-	\$5
Less: Portion Classified as Current	\$(237)	\$(789)	\$(3,084)	\$-	\$(57,312)	\$-	\$(12,238)	\$-	\$-	\$(73,660)
Total Restricted Assets	\$325	\$1,111	\$146,631	\$5,458	\$110,442	\$2,893	\$(2,386)	\$-	\$25,098	\$289,571
Utility Plant										
Electric Plant	\$-	\$-	\$344,082	\$100,463	\$1,508,710	\$39,717	\$219,539	\$-	\$-	\$2,212,511
General Plant	\$12,903	\$-	\$52,577	\$21	\$13,410	\$36	\$91	\$-	\$-	\$79,039
Less accumulated depreciation and amortization	\$(10,281)	\$-	\$(338,271)	\$(94,028)	\$(934,593)	\$(37,328)	\$(149,818)	\$-	\$-	\$(1,564,319)
Net utility plant	\$2,621	\$-	\$58,388	\$6,456	\$587,527	\$2,426	\$69,812	\$-	\$-	\$727,231
Construction work in process	\$-	\$-	\$1,152	\$-	\$4,844	\$-	\$-	\$-	\$-	\$5,996
Total Utility Plant, net	\$2,621	\$-	\$59,540	\$6,456	\$592,371	\$2,426	\$69,812	\$-	\$-	\$733,226
Other Assets										
Net costs recoverable from future billing	\$-	\$-	\$-	\$-	\$42,256	\$-	\$-	\$-	\$-	\$42,256
Prepaid natural Gas - PGP	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Other	\$769	\$-	\$-	\$-	\$657	\$-	\$-	\$-	\$-	\$1,426
Total Other Assets	\$769	\$-	\$-	\$-	\$42,913	\$-	\$-	\$-	\$-	\$43,682
Total Assets	\$20,997	\$1,910	\$278,167	\$32,978	\$1,001,873	\$11,778	\$129,093	\$267	\$25,141	\$1,502,204
Deferred Outflows of Resources										
Deferred Outflows from ARO's	\$-	\$-	\$-	\$1,002	\$1,116	\$359	\$1,572	\$-	\$-	\$4,049
Deferred Outflows Natural Gas Hedges	\$-	\$-	\$-	\$-	\$(3,714)	\$-	\$-	\$-	\$-	\$(3,714)
Unamortized Loss on Advanced Refunding	\$-	\$-	\$289	\$-	\$6,473	\$-	\$954	\$-	\$-	\$7,716
Total Deferred Outflows	\$-	\$-	\$289	\$1,002	\$3,875	\$359	\$2,526	\$-	\$-	\$8,051
Total Assets & Deferred Outflows	\$20,997	\$1,910	\$278,455	\$33,980	\$1,005,748	\$12,137	\$131,619	\$267	\$25,141	\$1,510,255

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	ARP	Tri-City Project	Stanton II Project	Solar 2 Project	Fiduciary Activities	Total
Payable from unrestricted assets										
Accounts Payable & Accrued Liabilities	\$3,099	\$1	\$4,607	\$2,138	\$38,242	\$793	\$945	\$142	\$252	\$50,220
Due to Participants	\$-	\$7	\$1,620	\$-	\$79,008	\$101	\$-	\$-	\$-	\$80,736
Line of Credit Payable	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Capital Lease and other Obligations	\$-	\$-	\$-	\$-	\$12,523	\$-	\$-	\$-	\$-	\$12,523
Total Current Liabilities Payable from unrestricted assets	\$3,099	\$8	\$6,227	\$2,138	\$129,773	\$894	\$945	\$142	\$252	\$143,479
Payable from Restricted Assets										
Current portion of long-term revenue bonds	\$232	\$782	\$2,890	\$-	\$53,400	\$-	\$12,133	\$-	\$-	\$69,437
Accrued interest on long-term debt	\$5	\$7	\$194	\$-	\$3,912	\$-	\$105	\$-	\$-	\$4,223
Total Current Liabilities Payable from Restricted Assets	\$237	\$789	\$3,084	\$-	\$57,312	\$-	\$12,238	\$-	\$-	\$73,660
Total Current Liabilities	\$3,337	\$797	\$9,310	\$2,138	\$187,085	\$894	\$13,183	\$142	\$252	\$217,139
Liabilities Payable from Restricted Assets										
Held in Trust for Decommissioning	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Held in Trust for Rate Stabilization	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$24,889	\$24,889
Accrued decommissioning expenses	\$-	\$-	\$123,054	\$-	\$-	\$-	\$-	\$-	\$-	\$123,054
Total Liabilities Payable from Restricted Assets	\$-	\$-	\$123,054	\$-	\$-	\$-	\$-	\$-	\$24,889	\$147,943
Long-Term Liabilities Less Current Portion										
Long-term debt	\$544	\$1,113	\$46,463	\$-	\$756,636	\$-	\$25,654	\$-	\$-	\$830,410
Staff Obligations	\$4,684	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$4,684
Landfill Closure & Asset Retirement	\$-	\$-	\$-	\$5,469	\$6,090	\$1,958	\$8,604	\$-	\$-	\$22,121
Advances from Participants	\$-	\$-	\$-	\$-	\$18,688	\$-	\$-	\$125	\$-	\$18,813
FMV Derivative Instruments	\$-	\$-	\$-	\$-	\$(3,714)	\$-	\$-	\$-	\$-	\$(3,714)
Total Long-Term Liabilities	\$5,228	\$1,113	\$46,463	\$5,469	\$777,699	\$1,958	\$34,259	\$125	\$-	\$872,314
Deferred Inflows of Resources										
Due to Participants	\$-	\$-	\$99,628	\$26,372	\$-	\$9,284	\$84,177	\$-	\$-	\$219,462
Acquisition Adjustment	\$-	\$-	\$-	\$-	\$40,964	\$-	\$-	\$-	\$-	\$40,964
Total Deferred Inflows	\$-	\$-	\$99,628	\$26,372	\$40,964	\$9,284	\$84,177	\$-	\$-	\$260,426
Total Long-Term Liabilities & Deferred Inflows	\$5,228	\$1,113	\$146,091	\$31,842	\$818,663	\$11,243	\$118,436	\$125	\$-	\$1,132,740
Net Position										
Invested in capital assets, net of related debt	\$2,614	\$(1,895)	\$10,187	\$7,458	\$(269,378)	\$2,785	\$33,597	\$-	\$-	\$(214,633)
Restricted	\$558	\$1,893	\$26,467	\$5,458	\$163,842	\$2,893	\$9,747	\$-	\$209	\$211,065
Unrestricted	\$9,262	\$2	\$(36,654)	\$(12,915)	\$105,536	\$(5,677)	\$(43,343)	\$(0)	\$(209)	\$16,001
Total Net Assets	\$12,433	\$0	\$-	\$-	\$(0)	\$-	\$-	\$(0)	\$0	\$12,433
Total Liabilities and Net Position	\$20,997	\$1,910	\$278,455	\$33,980	\$1,005,748	\$12,137	\$131,619	\$267	\$25,141	\$1,510,255

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

(Thousands Omitted)

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	ARP	Tri-City Project	Stanton II Project	Solar 2 Project	Fiduciary Activities	Total
Operating Revenue										
Billings to participants	\$1,513	\$-	\$2,424	\$1,538	\$48,021	\$743	\$4,521	\$122	\$-	\$58,883
Interchange Sales	\$-	\$-	\$-	\$-	\$1,624	\$-	\$-	\$-	\$-	\$1,624
Sales to Others	\$8	\$-	\$225	\$18	\$3,986	\$6	\$28	\$-	\$-	\$4,271
Amortization of exit payment	\$-	\$-	\$-	\$-	\$678	\$-	\$-	\$-	\$-	\$678
Amounts to be refunded to participants	\$-	\$20	\$754	\$124	\$(3,042)	\$(108)	\$202	\$10	\$-	\$(2,040)
Total Operating Revenue	\$1,521	\$20	\$3,402	\$1,680	\$51,266	\$642	\$4,751	\$132	\$-	\$63,416
Operating Expenses										
Operation and maintenance	\$-	\$-	\$918	\$357	\$7,276	\$128	\$521	\$-	\$-	\$9,199
Fuel Expense	\$-	\$-	\$-	\$1,003	\$21,745	\$374	\$2,379	\$-	\$-	\$25,501
Nuclear Fuel amortization	\$-	\$-	\$388	\$-	\$-	\$-	\$-	\$-	\$-	\$388
Spent fuel fees	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Purchased power	\$-	\$-	\$133	\$-	\$2,163	\$-	\$-	\$132	\$-	\$2,428
Transmission services	\$-	\$-	\$-	\$154	\$4,259	\$55	\$251	\$-	\$-	\$4,719
General and admin	\$1,409	\$14	\$357	\$195	\$2,740	\$99	\$281	\$-	\$0	\$5,096
Interest Expenses	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Depreciation	\$52	\$-	\$217	\$2,110	\$5,324	\$793	\$600	\$-	\$-	\$9,096
Decommissioning	\$-	\$-	\$465	\$-	\$-	\$-	\$-	\$-	\$-	\$465
Total Operating Expense	\$1,462	\$14	\$2,478	\$3,820	\$43,506	\$1,449	\$4,032	\$132	\$0	\$56,893
Total Operating Income	\$60	\$6	\$925	\$(2,140)	\$7,760	\$(807)	\$719	\$(0)	\$(0)	\$6,523
Non-Operating Income (Expense)										
Interest Expense	\$(5)	\$(7)	\$(194)	\$-	\$(4,399)	\$-	\$(105)	\$-	\$-	\$(4,709)
Amortization of debt premium and discount	\$-	\$-	\$137	\$-	\$961	\$-	\$(1)	\$-	\$-	\$1,097
Debt Issue costs	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Investment Income	\$46	\$1	\$917	\$133	\$1,273	\$40	\$214	\$0	\$92	\$2,716
Investment income for members	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$(92)	\$(92)
Amortization of swap terminations	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Amortization of loss on Advanced Refunding	\$-	\$-	\$(13)	\$-	\$1	\$-	\$(59)	\$-	\$-	\$(70)
Development Fund Fee	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Development Fund Distribution	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Insurance Reimbursement	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Environmental Remediation Costs	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Total Non-Operating Income (Expense)	\$40	\$(6)	\$847	\$133	\$(2,164)	\$40	\$50	\$0	\$0	\$(1,059)
Change in Net Assets Before Regulatory Adj	\$100	\$-	\$1,772	\$(2,007)	\$5,597	\$(767)	\$769	\$(0)	\$(0)	\$5,464
Net cost recoverable from future participant billings	\$-	\$-	\$(1,772)	\$2,007	\$(5,597)	\$767	\$(769)	\$-	\$-	\$(5,364)
Change in Net Assets After Regulatory Adj	\$100	\$-	\$-	\$-	\$-	\$-	\$-	\$(0)	\$(0)	\$100
Net Assets at Beginning of Year	\$12,334	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$12,334
Net Assets at End of Year	\$12,433	\$-	\$-	\$-	\$-	\$-	\$-	\$(0)	\$(0)	\$12,433

STATEMENT OF CASH FLOWS

(Thousands Omitted)

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	ARP	Tri-City Project	Stanton II Project	Solar 2 Project	Fiduciary Activities	Total
Cash Flows from Operating Activities										
Cash Received from Customers	\$1,790	\$44	\$2,646	\$1,584	\$53,145	\$811	\$4,552	\$247	\$-	\$64,819
Cash Paid to Suppliers	\$(1,129)	\$(967)	\$(1,469)	\$(2,527)	\$(43,759)	\$(942)	\$(4,133)	\$(124)	\$-	\$(55,050)
Cash Paid to Employees	\$(723)	\$-	\$-	\$-	\$(278)	\$-	\$-		\$-	\$(1,001)
Net Cash Used in Operating Activities	\$(62)	\$(923)	\$1,177	\$(943)	\$9,108	\$(131)	\$419	\$123	\$-	\$8,768
Cash Flows from Investing Activities										
Proceeds From Sales and Maturities of Investments	\$979		\$25,874	\$6,753	\$32,783	\$2,149	\$11,930	\$-	\$3,202	\$83,670
Member Deposits and Interest Earnings	\$-	\$-	\$-	\$-	\$-	\$-	\$-		\$92	\$92
Purchases of Investments	\$(2,000)	\$114	\$(20,500)	\$(6,750)	\$(57,900)	\$(2,200)	\$(7,000)		\$(3,200)	\$(99,436)
Income received on Investments	\$49	\$1	\$796	\$48	\$715	\$13	\$174	\$(125)	\$2	\$1,673
Net Cash Used in Investment Activities	\$(972)	\$115	\$6,170	\$51	\$(24,402)	\$(38)	\$5,104	\$(125)	\$96	\$(14,001)
Cash Flows from Capital & Related Financing Activities										
Proceeds from Issuance of Bonds & Loans	\$1,000	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$1,000
Debt Issuance Costs			\$-	\$-	\$-	\$-	\$-			\$-
Other Deferred Costs - Preliminary Engineering			\$-		\$(2)		\$-			\$(2)
Capital Expenditures - Utility Plant	\$-	\$-	\$(70)	\$151	\$(5,112)	\$55	\$187	\$-		\$(4,789)
Long Term Gas Pre-Pay - PGP					\$-					\$-
Principal Payments - Long Term Debt	\$(1,114)	\$(388)	\$(2,890)	\$-	\$(54,569)	\$-	\$(11,586)	\$-		\$(70,547)
Line of Credit Advances					\$-					\$-
Line of Credit Payments					\$-					\$-
Transferred (To) From Other Funds	\$(51)		\$-							\$(51)
Interest paid on Debt	\$(32)	\$(57)	\$(1,162)	\$-	\$(11,673)	\$-	\$(527)	\$-		\$(13,451)
Swap Termination Payments			\$-		\$-		\$-			\$-
Deferred Charges - Solar Project	\$(41)	\$-								\$(41)
Net Cash Used in Capital & Related Financing Activities	\$(238)	\$(445)	\$(4,122)	\$151	\$(71,356)	\$55	\$(11,926)	\$-	\$-	\$(87,881)
Net Increase (Decrease) in Cash and Cash Equivalents	\$(1,272)	\$(1,253)	\$3,225	\$(741)	\$(86,650)	\$(114)	\$(6,403)	\$(2)	\$96	\$(93,114)
Cash Equivalents - Beginning	\$6,848	\$1,268	\$36,359	\$8,530	\$233,551	\$2,733	\$22,630	\$98	\$21,813	\$333,830
Cash and Cash Equivalents - Ending	\$5,576	\$15	\$39,584	\$7,789	\$146,901	\$2,619	\$16,227	\$96	\$21,909	\$240,716
Includes										
Unrestricted	\$5,013	\$10	\$16,008	\$6,089	\$59,064	\$2,184	\$11,836	\$96	\$-	\$100,300
Restricted	\$563	\$5	\$23,576	\$1,700	\$87,837	\$435	\$4,391	\$-	\$21,909	\$140,416
Total	\$5,576	\$15	\$39,584	\$7,789	\$146,901	\$2,619	\$16,227	\$96	\$21,909	\$240,716

	Agency Fund	Pooled Loan	St. Lucie Project	Stanton Project	ARP	Tri-City Project	Stanton II Project	Solar 2 Project	Fiduciary Activities	Total
Cash Used in Operating Activities										
Operating Income (Loss)	\$60	\$6	\$925	\$(2,140)	\$7,760	\$(807)	\$719	\$-	\$-	\$6,523
Adjustment to Reconcile Net Operating Income to Net Cash Used in Operating Activities										
Depreciation	\$52	\$-	\$217	\$2,110	\$5,324	\$793	\$600	\$-		\$9,096
Asset Retirement Costs	\$-	\$-	\$-		\$-					\$-
Decommissioning			\$465							\$465
Amortization of Nuclear Fuel			\$388							\$388
Amortization of Pre-Paid Gas - PGP					\$-					\$-
Amortization of Vero Exit Payment					\$(678)					\$(678)
Changes in Assets and Liabilities Which Used Cash										
Inventory	\$-	\$-	\$-	\$(1,050)	\$(408)	\$(376)	\$1,587	\$-		\$(247)
Receivables From Participants	\$268	\$24	\$(757)	\$(96)	\$2,557	\$169	\$(199)	\$(9)	\$-	\$1,957
Prepays	\$182	\$-	\$(4,316)	\$(44)	\$501	\$(10)	\$(119)	\$18	\$-	\$(3,788)
Accounts Payable and Accrued Expense	\$(624)	\$(953)	\$4,255	\$277	\$(5,948)	\$100	\$(2,169)	\$(10)	\$-	\$(5,072)
Other Deferred Costs	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$124		\$124
Net Cash Used in Operating Activities	(62)	(923)	1,177	(943)	9,108	(131)	419	123		8,768
Noncash Investing, Capital, and Financing Activities										
Increase (Decrease) in mark to market values										
Investments	(2)	-	145	70	456	16	38		(2)	721

AGENCY INCOME STATEMENT (Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/(Under) Budget
Income			
FMPA Projects	\$1,513	\$1,802	\$(290)
FMPA Joint Owner Services	\$1	\$4	\$(3)
FMPA Member Services	\$-	\$-	\$-
Other Income	\$8	\$-	\$8
Investment Income	\$48	\$5	\$43
Total Income	\$1,569	\$1,811	\$(242)
Expense			
Administrative & General Salaries	\$792	\$920	\$(128)
Office Supplies & Expenses	\$220	\$245	\$(25)
Outside Services	\$26	\$117	\$(91)
Property Insurance	\$11	\$13	\$(1)
Injuries & Damages	\$73	\$80	\$(7)
Pension & Benefits	\$265	\$291	\$(26)
Misc. General Expense	\$0	\$23	\$(23)
Maintenance of General Plant	\$22	\$15	\$7
Purchase of Capital Assets	\$-	\$46	\$(46)
Contribution to RNR	\$92	\$-	\$92
Building Maintenance Fund	\$25	\$67	\$(42)
Total Expense	\$1,526	\$1,817	\$(291)
Pooled Loan Principal (Adv) Payment	\$41	\$43	\$(2)
Pooled Loan Interest	\$5	\$52	\$(47)
Net Expense	\$1,572	\$1,912	\$(340)
Change in Assets – Budgetary Basics	\$(3)	\$(101)	\$97
Depreciation Expense	\$(52)	\$-	\$(52)
Amount Invested in Capital Assets	\$-	\$-	\$-
Investment Mark to Market	\$(2)	\$-	\$(2)
Building Maintenance Fund & Pooled Loan	\$157	\$-	\$157
Total Adjustments	\$103	\$-	\$103
Change in Assets - GAAP Basis	\$100	\$(101)	\$200

ALL-REQUIREMENTS PROJECT GASB 62 REPORT (Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/(Under) Budget
Demand Revenues			
Demand - Participants	\$21,089	\$21,080	\$10
Customer Charge & Non-Member Sales	\$738	\$742	\$(3)
Withdrawals from Rate Protection Account	\$-	\$-	\$-
Investment Income	\$666	\$639	\$27
Total Demand Revenue	\$22,493	\$22,460	\$33
Energy Revenues			
Energy	\$19,773	\$19,133	\$640
Sale of Physical Natural Gas	\$3,553	\$2,625	\$928
Sale of Interchange Energy	\$1,624	\$1,054	\$569
Non-Member Energy Sales and Coal Plant Revenue	\$2,721	\$3,122	\$(400)
Withdrawals from Rate Protection Account			
Total Energy Revenue	\$27,671	\$25,934	\$1,737
Transmission Revenues			
Transmission - Others	\$3,874	\$4,139	\$(265)
KUA	\$242	\$242	\$-
Standby Transmission	\$-	\$7	\$(7)
Low Voltage Delivery	\$16	\$13	\$3
Seminole Transmission Agreement	\$-	\$-	\$-
Withdrawals from Rate Protection Account	\$-	\$-	\$-
Total Transmission Revenues	\$4,132	\$4,401	\$(269)
Total Revenues	\$54,296	\$52,795	\$1,502
Demand Cost Centers - Expenses			
Capacity Purchased from Participants	\$2,925	\$2,671	\$254
Capacity Purchased from Others	\$872	\$876	\$(5)
ARP Plant Fixed O&M	\$4,924	\$4,819	\$106
Debt, Leases & RNR	\$13,095	\$11,423	\$1,672
Direct Charges & Other	\$2,361	\$2,738	\$(377)
Gas Transportation	\$2,132	\$2,249	\$(116)
Variable O&M to Energy	\$(2,254)	\$(1,982)	\$(272)
Deposit to Rate Protection Account	\$-	\$-	\$-
Total Demand Expenses	\$24,056	\$22,794	\$1,262
Energy Cost Centers - Expenses			
Member Capacity	\$-	\$-	\$-
Firm Energy Purchased from Others	\$499	\$571	\$(72)
Energy Based RNR	\$-	\$10	\$(10)
Variable Administrative & General	\$63	\$63	\$-
Non-Firm Energy Purchases	\$702	\$2,632	\$(1,930)
Fuels	\$19,378	\$17,848	\$1,530
Non-Fuel Variable O&M	\$2,254	\$1,982	\$272
Deposit to Rate Protection Account	\$-	\$-	\$-

Total Energy Expense	\$22,895	\$23,105	\$(210)
Transmission Cost Centers			
Transmission - Others	\$4,062	\$4,000	\$63
KUA	\$241	\$242	\$(1)
Total Transmission Expense	\$4,303	\$4,241	\$61
Total Expenses	\$51,254	\$50,141	\$1,114
Closing Entry			
Short Term Demand Revenue - Net	\$(1,563)	\$(334)	\$(1,229)
Short Term Energy Revenue - Net	\$4,776	\$2,829	\$1,947
Short Term Transmission Revenue - Net	\$(171)	\$159	\$(330)
Net Short-Term Revenue	\$3,042	\$2,654	\$388
Add Back Non-Deducted Expenditures			
Non-O&M Interest	\$152	\$171	\$(19)
Debt Service Principal	\$6,416	\$-	\$6,416
Renewal and Replacement Fund	\$2,280	\$-	\$2,280
General Reserve Fund & FSA	\$-	\$-	\$-
ARP Member Withdrawal Payment	\$-	\$-	\$-
Amortization of Withdrawal Payment	\$678	\$-	\$678
Rate Protection Account	\$-	\$-	\$-
Environmental Remediation Costs	\$-	\$-	\$-
Insurance Proceeds to Fixed Assets	\$-	\$-	\$-
Insurance Proceeds	\$-	\$-	\$-
Due From Projects - Budget Variance	\$-	\$-	\$-
Investment Derivatives - MTM	\$-	\$-	\$-
Investment Mark to Market (GASB 31)	\$456	\$-	\$456
Total Non-Deducted Expenditures	\$9,982	\$171	\$9,811
Deduct Non-Cash Expenses			
Depreciation and Amortization	\$5,324	\$-	\$5,324
Amortization of Prepaid Gas - PGP	\$-	\$-	\$-
Landfill Closure Accrual	\$23	\$-	\$23
Amortization of Loss on Advance Refunding	\$(1)	\$-	\$(1)
Amortization of Bond (Prem)/Disc	\$(961)	\$-	\$(961)
Amortization of Hybrid Loan	\$-	\$-	\$-
Total Non-Cash Expenses	\$4,385	\$-	\$4,385
Long-Term Revenue	\$5,597	\$171	\$5,426
Net Revenue	\$8,639	\$2,825	\$5,814
Closing Account	\$(8,639)	\$-	\$(8,639)

ST. LUCIE PROJECT GASB 62 REPORT (Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/(Under) Budget
Operating Revenue			
Demand	\$2,348	\$2,348	\$-
Transmission	\$-	\$-	\$-
Reliability Exchange	\$300	\$360	\$(60)
Misc. Revenue	\$-	\$-	\$-
Interest Income	\$65	\$58	\$7
Total Revenue	\$2,713	\$2,767	\$(53)
Operating Expenses			
Fixed Operation & Maintenance	\$918	\$1,298	\$(380)
Fuel Acquisition	\$-	\$-	\$-
Purchased Power Reliability Exchange	\$133	\$203	\$(69)
Transmission - FPL	\$-	\$-	\$-
OUC	\$-	\$-	\$-
Admin & General - FPL	\$285	\$169	\$116
FMPA Agency Allocation	\$61	\$61	\$-
Trustee Fees	\$-	\$0	\$(0)
Bond Remarketing	\$-	\$-	\$-
Dues	\$7	\$-	\$7
Other	\$4	\$3	\$1
Total Operating Expense	\$1,408	\$1,733	\$(325)
Fund Contributions – Deposit to:			
Renewal and Replacement Fund	\$625	\$625	\$-
General Reserve Fund & FSA	\$-	\$-	\$-
Debt Service	\$851	\$842	\$9
Nuclear Fuel Fund	\$583	\$583	\$(0)
Total Fund Contributions	\$2,059	\$2,050	\$9
Total Expenses and Fund Contributions	\$3,468	\$3,784	\$(316)
Net Short-Term Revenue	\$(754)	\$(1,017)	\$263
Long Term – Income Direct to Flow of Funds			
Interest Income-Non-O&M	\$242	\$77	\$164
Gain on Sale of Investments	\$-	\$-	\$-
Unrealized Gain (Loss) - (GASB 31)	\$145	\$-	\$145
Long Term – Add Back			
Transferred for Principal on Debt	\$658	\$184	\$473
Transferred to General Reserve	\$-	\$-	\$-
Transferred to R&R Fund	\$625	\$625	\$-
Transferred to Fuel Fund	\$583	\$583	\$(0)
Long Term - Deduct			
Depreciation Expense	\$217	\$-	\$217
Amortization of Bond Costs	\$(124)	\$-	\$(124)
Long term – Nuclear Fuel Amortization			
Nuclear Fuel Amortization	\$388	\$-	\$388
Swap Termination Fee			
Gain (Loss) on Ineffective Swaps			
Long Term – Decommissioning Interest Retained			
Decommissioning Income	\$465	\$-	\$465
Interest Retained in Decommissioning	\$(465)	\$-	\$(465)
Long-Term Revenue	\$1,772	\$1,470	\$302
Net Revenue	\$1,018	\$453	\$565
Closing Account	\$(1,018)	\$-	\$(1,018)
Closed Net Income	\$-	\$453	\$(453)

TRI-CITY PROJECT GASB 62 REPORT (Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/(Under) Budget
Operating Revenue			
Demand	\$392	\$392	\$-
Transmission	\$52	\$52	\$-
Energy	\$299	\$360	\$(61)
Brine Plant Income	\$6	\$13	\$(7)
Interest Income	\$7	\$11	\$(4)
Total Revenue	\$757	\$829	\$(72)
Operating Expenses			
Fixed Operation & Maintenance	\$191	\$167	\$24
Fuel Burned	\$299	\$360	\$(61)
User Fee	\$4	\$6	\$(2)
Transmission - OUC	\$55	\$52	\$3
Admin & General OUC	\$53	\$40	\$14
Admin & General - FMPA	\$44	\$44	\$-
Debt Management Costs	\$2	\$2	\$0
Total Operating Expense	\$649	\$670	\$(22)
Fund Contributions – Deposit to:			
Renewal and Replacement Fund	\$-	\$-	\$-
General Reserve Fund	\$-	\$-	\$-
Debt Service	\$-	\$-	\$-
Loan Principal	\$-	\$-	\$-
Loan Interest	\$-	\$-	\$-
Total Fund Contributions	\$-	\$-	\$-
Total Expenses and Fund Contributions	\$649	\$670	\$(22)
Net Short-Term Revenue	\$108	\$159	\$(51)
Long Term – Income Direct to Flow of Funds			
Interest Income-General Reserve	\$17	\$18	\$(1)
Gain on Sale of Investments	\$-	\$-	\$-
Unrealized Gain (Loss) - (GASB 31)	\$15	\$-	\$15
Long Term – Add Back			
Transferred for Principal on Debt	\$-	\$-	\$-
Transferred to R&R Fund	\$-	\$-	\$-
Transferred to General Reserve	\$-	\$-	\$-
Long Term - Deduct			
Depreciation Expense	\$793	\$-	\$793
Amortization of Bond Costs	\$-	\$-	\$-
Landfill Closure Costs	\$7	\$-	\$7
Long-Term Revenue	\$(767)	\$18	\$(785)
Net Revenue	\$(659)	\$177	\$(836)
Closing Account	\$(659)	\$-	\$(659)
Closed Net Income	\$-	\$177	\$(177)

STANTON II PROJECT GASB 62 REPORT (Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/(Under) Budget
Operating Revenue			
Demand	\$2,183	\$2,183	\$-
Transmission	\$251	\$251	\$-
Energy	\$2,088	\$1,430	\$658
Brine Plant Income	\$28	\$58	\$(30)
Misc. Revenue			
Interest Income	\$32	\$71	\$(39)
Total Revenue	\$4,581	\$3,992	\$589
Operating Expenses			
Fixed Operation & Maintenance	\$764	\$802	\$(38)
Fuel Burned	\$2,088	\$1,430	\$658
User Fee	\$15	\$18	\$(2)
Transmission - OUC	\$251	\$251	\$-
Admin & General OUC	\$234	\$174	\$60
Admin & General - FMPA	\$44	\$44	\$-
Debt Management Costs	\$3	\$7	\$(4)
Total Operating Expense	\$3,400	\$2,725	\$675
Fund Contributions – Deposit to:			
Renewal and Replacement Fund	\$-	\$-	\$-
General Reserve Fund	\$250	\$250	\$-
Debt Service	\$1,133	\$1,099	\$34
Loan Principal	\$-	\$-	\$-
Loan Interest	\$-	\$-	\$-
Total Fund Contributions	\$1,383	\$1,349	\$34
Total Expenses and Fund Contributions	\$4,783	\$4,075	\$708
Net Short-Term Revenue	\$(202)	\$(83)	\$(119)
Long Term – Income Direct to Flow of Funds			
Interest Income-Non-O&M	\$144	\$159	\$(15)
Gain (Loss) on Swap Terminations	\$-	\$-	\$-
Gain on Sale of Securities	\$-	\$-	\$-
Unrealized Gain (Loss) - (GASB 31)	\$38	\$-	\$38
Long Term – Add Back			
Transferred for Principal	\$1,028	\$-	\$1,028
Transferred to R&R Fund	\$-	\$-	\$-
Transferred to General Reserve	\$250	\$-	\$250
Long Term - Deduct			
Depreciation Expense	\$600	\$-	\$600
Amortization of Bond Costs	\$59	\$-	\$59
Landfill Closure Costs	\$32	\$-	\$32
Long-Term Revenue	\$769	\$159	\$611
Net Revenue	\$567	\$76	\$491
Closing Account	\$567	\$-	\$567
Closed Net Income	\$-	\$76	\$(76)

STANTON PROJECT GASB 62 REPORT (Thousands Omitted)

	Actual Year to Date	Budget Year to Date	Over/(Under) Budget
Operating Revenue			
Demand	\$599	\$599	\$-
Transmission	\$145	\$145	\$-
Energy	\$794	\$1,008	\$(214)
Brine Plant Income	\$18	\$37	\$(20)
Misc. Revenue			
Interest Income	\$9	\$20	\$(10)
Total Revenue	\$1,565	\$1,809	\$(244)
Operating Expenses			
Fixed Operation & Maintenance	\$535	\$467	\$68
Fuel Burned	\$794	\$1,008	\$(214)
User Fee	\$11	\$15	\$(4)
Transmission - OUC	\$154	\$145	\$9
Admin & General OUC	\$150	\$111	\$38
Admin & General - FMPA	\$44	\$44	\$-
Debt Management Costs	\$2	\$9	\$(7)
Total Operating Expense	\$1,689	\$1,800	\$(110)
Fund Contributions – Deposit to:			
Renewal and Replacement Fund	\$-	\$-	\$-
General Reserve Fund	\$-	\$-	\$-
Debt Service	\$-	\$-	\$-
Loan Principal	\$-	\$-	\$-
Loan Interest	\$-	\$-	\$-
Total Fund Contributions	\$-	\$-	\$-
Total Expenses and Fund Contributions	\$1,689	\$1,800	\$(110)
Net Short-Term Revenue	\$(124)	\$10	\$(133)
Long Term – Income Direct to Flow of Funds			
Interest Income-Non-O&M	\$53	\$64	\$(11)
Gain (Loss) on Swap Terminations	\$-	\$-	\$-
Gain on Sale of Securities	\$-	\$-	\$-
Unrealized Gain (Loss) - (GASB 31)	\$71	\$-	\$71
Long Term – Add Back			
Transferred for Principal	\$-	\$-	\$-
Transferred to R&R Fund	\$-	\$-	\$-
Transferred to General Reserve	\$-	\$-	\$-
Long Term - Deduct			
Depreciation Expense	\$2,110	\$-	\$2,110
Amortization of Bond Costs	\$-	\$-	\$-
Landfill Closure Costs	\$20	\$-	\$20
Long-Term Revenue	\$(2,007)	\$64	\$(2,071)
Net Revenue	\$(2,130)	\$74	\$(2,204)
Closing Account	\$(2,130)	\$-	\$(2,130)
Closed Net Income	\$-	\$74	\$(74)

ACCOUNTS RECEIVABLE AGING REPORT

Invoices 60+ Days Past Due

Customer Name	Invoice #	Date	Description	Amount	Comments
Homestead	40217	4/24/2025	Homestead 2025 Forecast	\$4,762.50	Sent a copy of the past due invoice, and asked what the status of payment is. 10/17/2025: We have received no response from Homestead, so Gary followed up with Maria Medina and Omar Young.