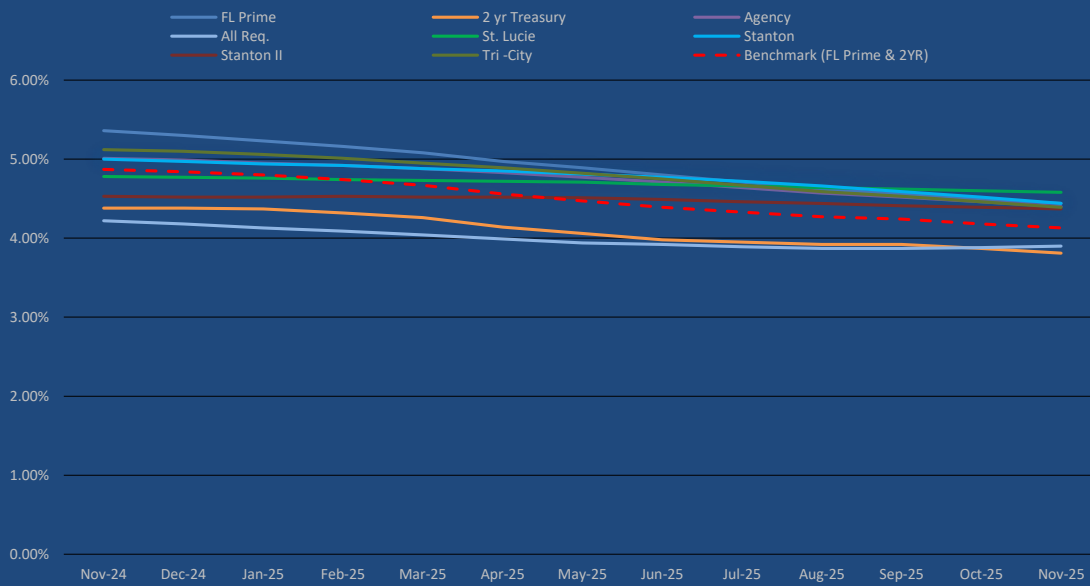
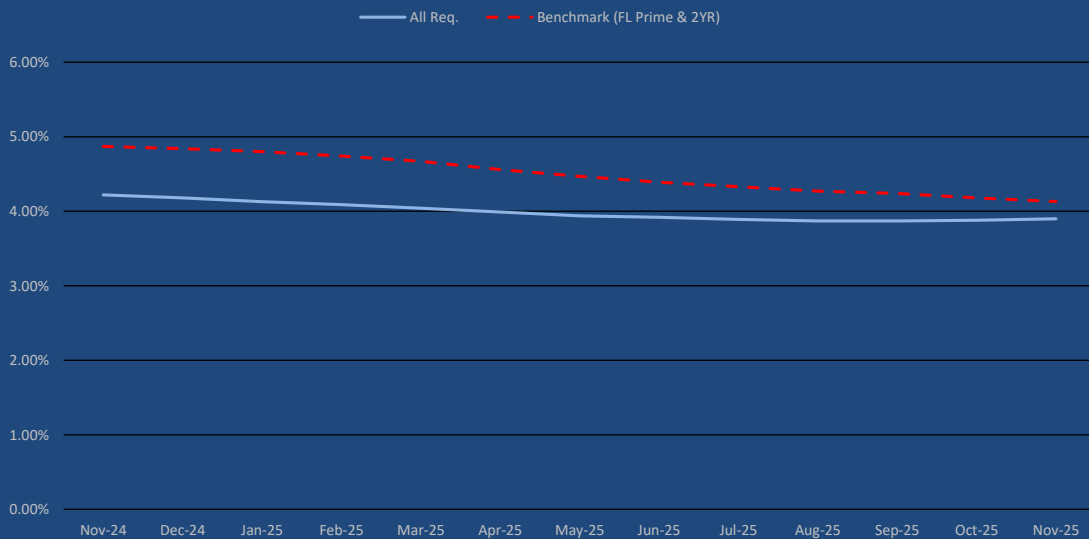


FMPA BOD Projects Rolling 12 Month Weighted Average Yield vs. Florida Prime and 2 YR Treasury (Nov 2024- Nov 2025)



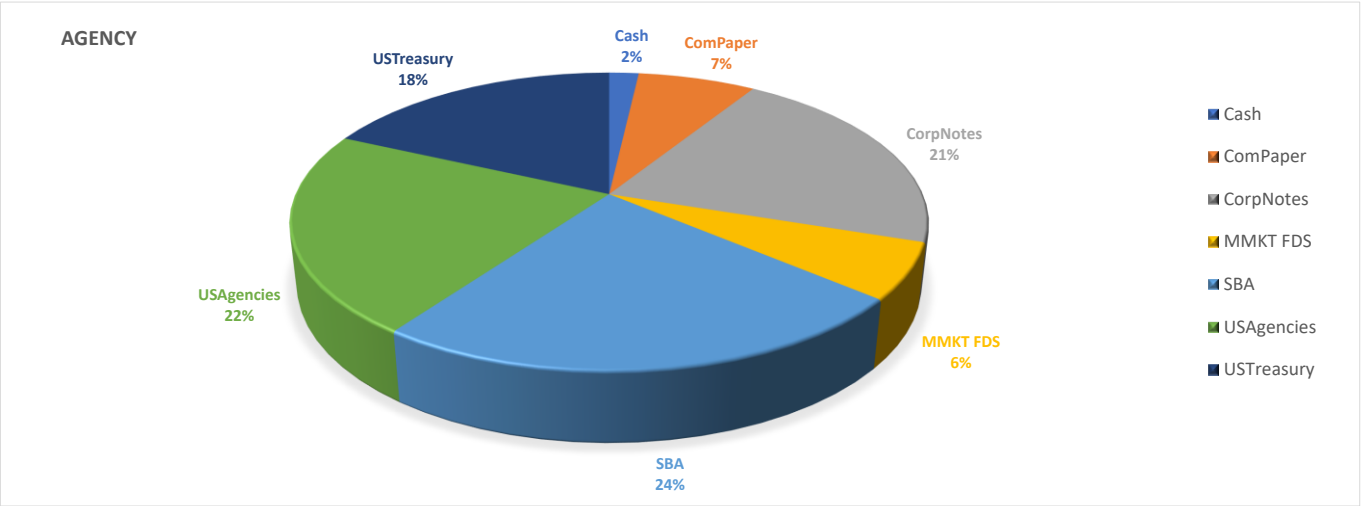
Rolling 12 month average	FL Prime	2 yr Treasury	Benchmark	Agency	All Req.	St. Lucie	Stanton	Stanton II	Tri-City
11/30/2024	5.36%	4.38%	4.87%	5.01%	4.22%	4.78%	5.00%	4.53%	5.12%
12/31/2024	5.30%	4.38%	4.84%	4.99%	4.18%	4.77%	4.97%	4.52%	5.10%
1/31/2025	5.23%	4.37%	4.80%	4.95%	4.13%	4.76%	4.94%	4.52%	5.06%
2/28/2025	5.16%	4.32%	4.74%	4.92%	4.09%	4.74%	4.92%	4.53%	5.01%
3/31/2025	5.08%	4.26%	4.67%	4.88%	4.04%	4.73%	4.88%	4.52%	4.95%
4/30/2025	4.97%	4.14%	4.56%	4.83%	3.99%	4.72%	4.85%	4.52%	4.89%
5/31/2025	4.89%	4.06%	4.47%	4.77%	3.94%	4.71%	4.81%	4.51%	4.82%
6/30/2025	4.80%	3.98%	4.39%	4.71%	3.92%	4.68%	4.77%	4.49%	4.75%
7/31/2025	4.71%	3.95%	4.33%	4.64%	3.89%	4.66%	4.72%	4.46%	4.67%
8/31/2025	4.62%	3.92%	4.27%	4.57%	3.87%	4.64%	4.66%	4.44%	4.59%
9/30/2025	4.56%	3.92%	4.24%	4.52%	3.87%	4.62%	4.59%	4.41%	4.53%
10/31/2025	4.49%	3.87%	4.18%	4.46%	3.88%	4.60%	4.52%	4.39%	4.46%
11/30/2025	4.44%	3.81%	4.13%	4.40%	3.90%	4.58%	4.44%	4.37%	4.39%

FMPA All-Requirements Rolling 12 Month Weighted Average Yield vs. Florida Prime and 2 Year Treasury (Nov 2024- Nov 2025)

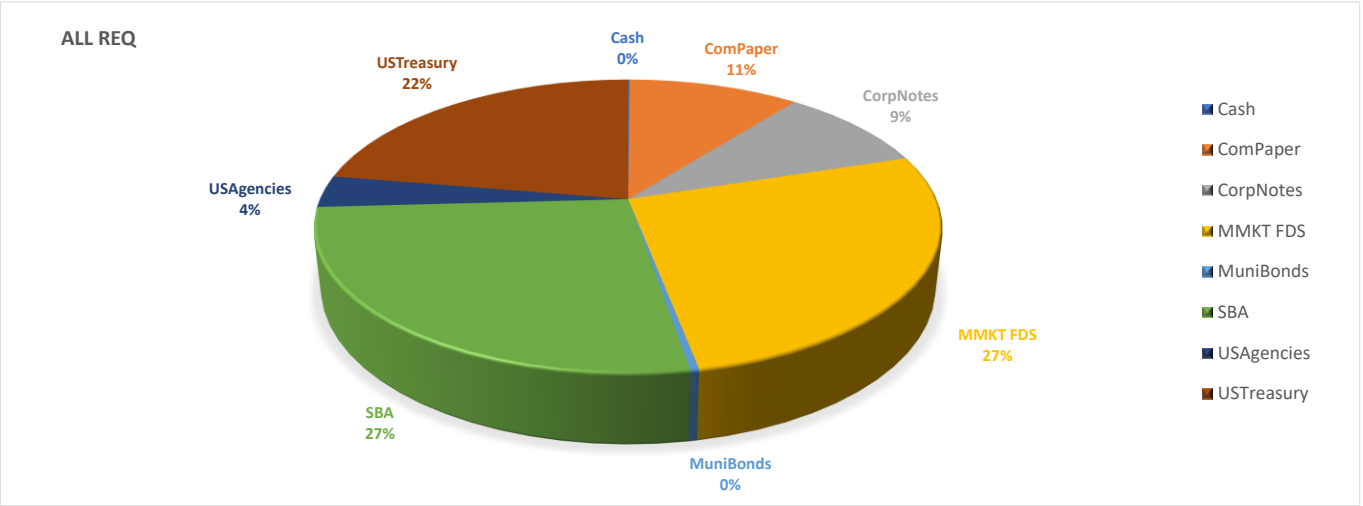


FMPA_MonthlyDiversification_November 2025

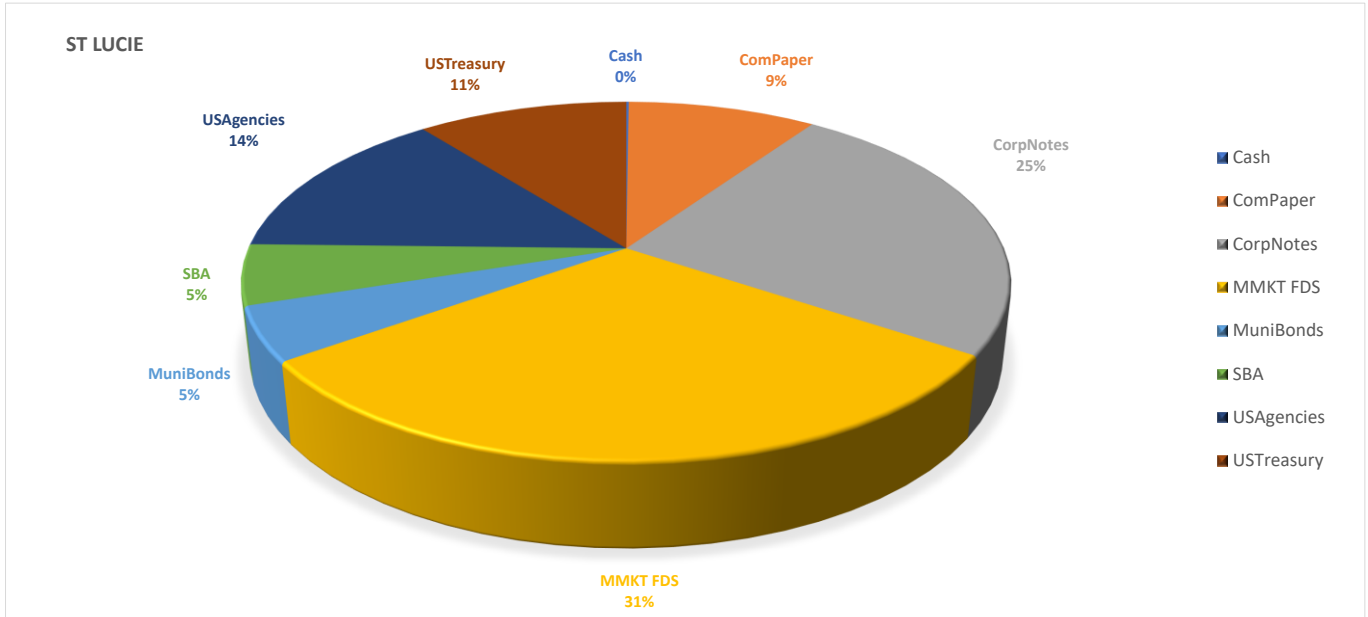
AGENCY		Cash	ComPaper	CorpNotes	MMKT FDS	SBA	USAgencies	USTreasury	Grand Total
AGN	250,000.00	-	-	-	-	-	-	-	250,000.00
AGN-DS23	-	-	-	-	350,363.80	-	-	-	350,363.80
AGN-O&M	-	-	996,910.55	2,963,098.87	148,795.21	3,319,268.25	3,063,966.40	2,538,119.74	13,030,159.02
AGN-R&R	-	-	-	-	351,612.14	-	-	-	351,612.14
AGN-REV23	-	-	-	-	6.45	-	-	-	6.45
Totals	250,000.00	996,910.55	2,963,098.87	850,777.60	3,319,268.25	3,063,966.40	2,538,119.74	13,982,141.41	
% OF TOTAL	2%	7%	21%	6%	24%	22%	18%	100%	



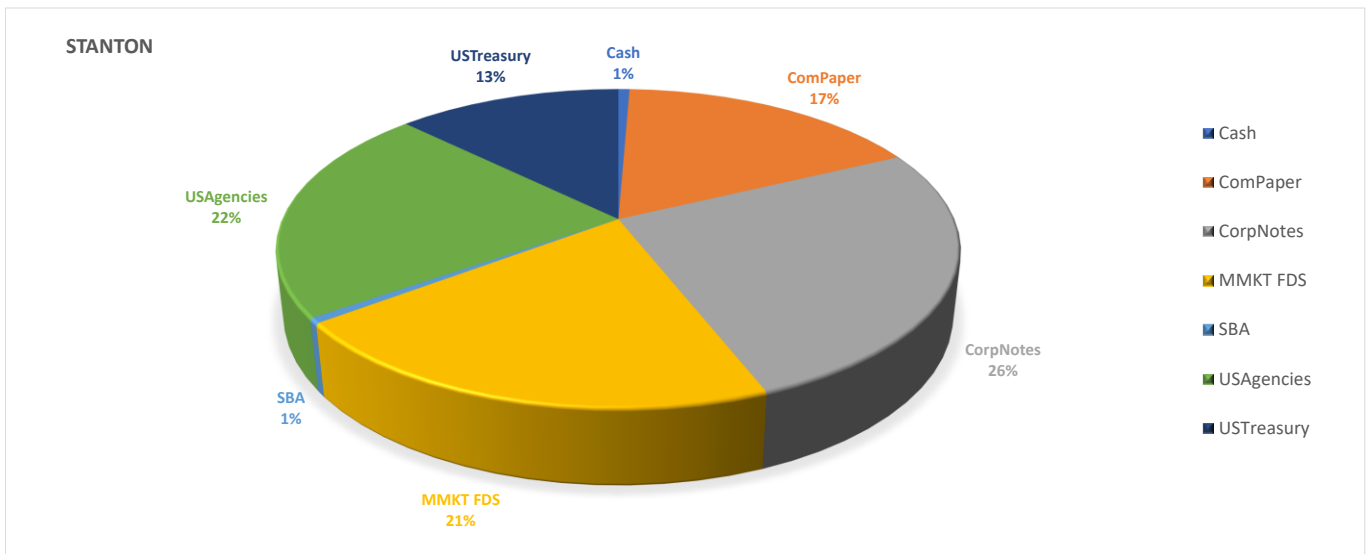
ALL REQ		Cash	ComPaper	CorpNotes	MMKT FDS	MuniBonds	SBA	USAgencies	USTreasury	Grand Total
ARP	250,000.00	-	-	-	-	-	-	-	-	250,000.00
ARP-2019A	-	-	-	-	159,956.96	-	-	-	1,976,266.47	2,136,223.43
ARP-21A DS	-	-	-	-	184,135.65	-	-	-	-	184,135.65
ARP-21B DS	-	-	-	-	8,912,772.41	-	-	-	8,101,863.91	17,014,636.32
ARP-21BSUB	-	-	7,968,444.43	-	2,991,878.10	-	25,764,475.76	-	18,000,441.22	54,725,239.51
ARP-25A DS	-	-	-	-	154,571.50	-	-	-	2,964,399.72	3,118,971.22
ARP-COI25A	-	-	-	-	-	-	-	-	-	-
ARP-CON13A	-	-	-	-	1,031,386.44	-	-	-	-	1,031,386.44
ARP-CON25A	-	-	-	-	5,084,874.72	-	20,235,436.97	-	9,910,940.06	35,231,251.75
ARP-CONT	-	-	-	520,928.98	532,229.82	-	-	-	507,362.02	1,560,520.82
ARP-DS15B	-	-	-	-	-	-	-	-	-	-
ARP-DS16A	-	-	-	-	452,170.59	-	-	-	4,545,433.11	4,997,603.70
ARP-DS17A	-	-	-	-	252,160.41	-	-	-	3,952,532.95	4,204,693.36
ARP-DS17B	-	-	-	-	-	-	-	-	-	-
ARP-DS18A	-	-	-	-	254,823.75	-	-	-	98,823.43	353,647.18
ARP-GEN	-	-	1,498,022.58	4,612,522.45	1,074,811.98	987,897.47	-	-	2,023,187.55	10,196,442.03
ARP-O&M	-	-	7,921,919.34	9,130,217.92	45,626,018.89	-	23,659,243.08	3,045,196.67	-	89,382,595.90
ARP-R&R	-	-	9,965,546.80	10,336,601.65	3,326,752.46	-	-	6,077,527.96	6,103,616.55	35,810,045.42
ARP-SUBDBT	-	-	-	-	2.87	-	-	-	-	2.87
ARP-ESCR 15A	-	-	-	-	1.16	-	-	-	-	1.16
Totals	250,000.00	27,353,933.15	24,600,271.00	70,038,547.71	987,897.47	69,659,155.81	9,122,724.63	58,184,866.99	260,197,396.76	
% OF TOTAL	0%	11%	9%	27%	0%	27%	4%	22%	100%	



ST LUCIE		Cash	ComPaper	CorpNotes	MMKT FDS	MuniBonds	SBA	USAgencies	USTreasury	Grand Total
SL	100,000.00	-	-	-	-	-	-	-	-	100,000.00
STL NFS	-	1,992,111.11	-	-	2,124,818.22	-	-	-	-	4,116,929.33
STL-CONT	-	-	-	-	1,641,111.23	486,659.33	-	-	504,285.97	2,632,056.53
STL-DS13A	-	-	-	-	159,991.34	-	-	-	98,823.43	258,814.77
STL-DS21A	-	-	-	-	181,825.17	-	-	-	123,529.29	305,354.46
STL-DS21B	-	-	-	-	628,856.71	-	-	-	494,117.15	1,122,973.86
STL-GEN	-	4,495,744.49	18,296,149.26	9,642,766.62	3,567,546.50	-	-	7,691,644.07	1,510,751.14	45,204,602.08
STL-O&M	-	1,495,365.83	1,438,188.15	4,538,205.97	-	-	4,542,227.78	1,015,065.56	2,030,522.33	15,059,575.62
STL-R&R	-	-	958,792.11	6,674,098.26	-	-	-	2,996,109.20	4,070,501.93	14,699,501.50
Totals	100,000.00	7,983,221.43	20,693,129.52	25,591,673.52	4,054,205.83	4,542,227.78	11,702,818.83	8,832,531.24	83,499,808.15	
% OF TOTAL	0%	9%	25%	31%	5%	5%	14%	11%	100%	

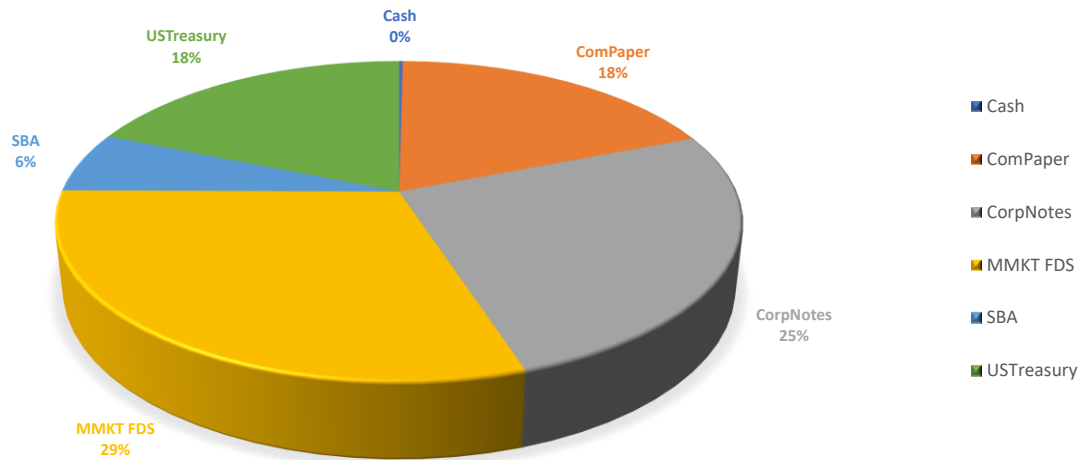


STANTON		Cash	ComPaper	CorpNotes	MMKT FDS	SBA	USAgencies	USTreasury	Grand Total
STN	100,000.00	-	-	-	-	-	-	-	100,000.00
STN-CONT	-	250,000.00	517,054.01	474,530.06	-	-	-	-	1,241,584.07
STN-GEN	-	998,681.72	3,131,929.00	1,116,778.43	-	-	2,510,294.54	2,016,525.19	9,774,208.88
STN-O&M	-	-	-	-	392,964.59	85,003.52	-	-	477,968.11
STN-R&R	-	1,488,192.94	517,054.01	1,300,047.29	-	-	1,000,369.30	-	4,305,663.54
Totals	100,000.00	2,736,874.66	4,166,037.02	3,284,320.37	85,003.52	3,510,663.84	2,016,525.19	15,899,424.60	
% OF TOTAL	1%	17%	26%	21%	1%	22%	13%	100%	



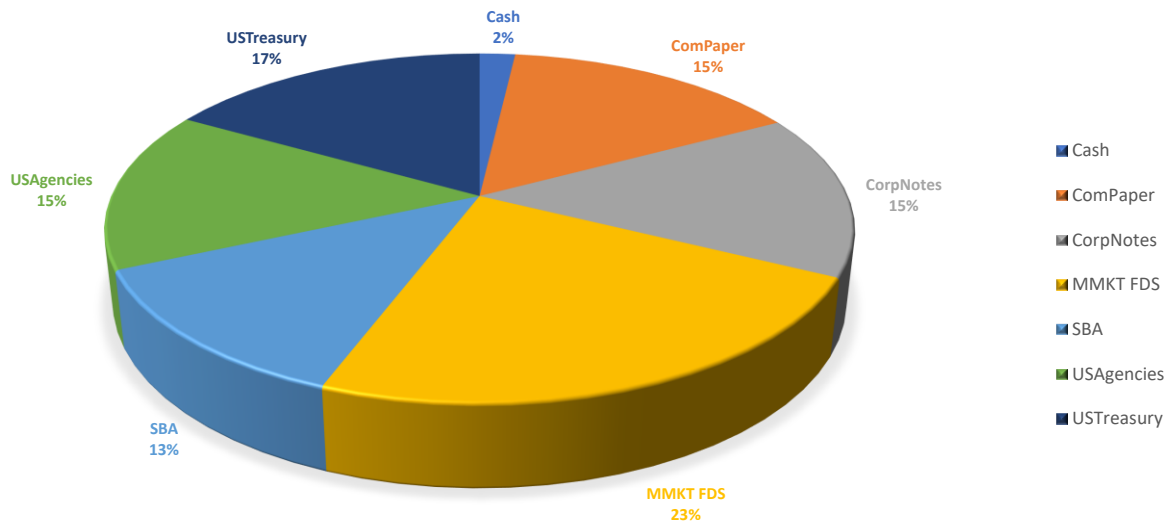
STANTON 2								
Row Labels	Cash	ComPaper	CorpNotes	MMKT FDS	SBA	USAgencies	USTreasury	Grand Total
STN2	100,000.00	-	-	-	-	-	-	100,000.00
STN2-CONT	-	-	-	1,232,401.43	-	-	-	1,232,401.43
STN2-DS17A	-	-	-	144,315.50	-	-	-	144,315.50
STN2-DS17B	-	-	-	527,360.21	-	-	395,293.72	922,653.93
STN2-DS20	-	-	-	1,422.51	-	-	-	1,422.51
STN2-DS22A	-	-	-	546,625.58	-	-	494,117.15	1,040,742.73
STN2-GEN	-	4,995,923.74	11,378,154.32	10,680,411.29	-	-	5,050,499.19	32,104,988.54
STN2-O&M	-	1,999,040.20	-	491,601.72	2,915,182.82	-	1,018,699.94	6,424,524.68
STN2-R&R	-	1,974,034.11	1,020,556.55	648,211.65	-	2,010,753.28	1,987,114.65	7,640,670.24
STN2-REV20	-	-	-	17.41	-	-	-	17.41
STN2-SUBDT	-	-	-	95,657.91	-	-	-	95,657.91
Totals	100,000.00	8,968,998.05	12,398,710.87	14,368,025.21	2,915,182.82	2,010,753.28	8,945,724.65	49,707,394.88
% OF TOTAL	0%	18%	25%	29%	6%	4%	18%	100%

STANTON 2



TRI CITY								
Row Labels	Cash	ComPaper	CorpNotes	MMKT FDS	SBA	USAgencies	USTreasury	Grand Total
TC	100,000.00	-	-	-	-	-	-	100,000.00
TRI-CONT	-	-	-	155,588.55	-	203,715.87	-	359,304.42
TRI-R&R	-	-	520,928.98	277,514.54	-	305,573.81	407,479.98	1,511,497.31
TRI-GEN	-	-	-	242,983.39	686,988.49	-	254,674.99	1,184,646.87
TRI-O&M	-	838,107.09	310,232.42	604,176.11	-	305,573.81	254,642.21	2,312,731.64
Grand Total	100,000.00	838,107.09	831,161.40	1,280,262.59	686,988.49	814,863.49	916,797.18	5,468,180.24
% OF TOTAL	2%	15%	15%	23%	13%	15%	17%	100%

TRI CITY



Investment Report

December 1, 2025

CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
AGENCY RENEWAL & REPLACEMENT														
VP4560000	127237	Principal	06/25/2025	12/01/2025	3.870	3.870	351,612.14	351,612.14	0.00	1,542.95	1.0000	0	0.00	0.0000
					3.870	3.870	351,612.14	351,612.14	0.00	1,542.95	1.0000	0	0.00	0.0000
Agency O&M														
3130AWTR1	127349	FHLB	10/15/2025	09/08/2028	4.375	3.511	1,000,000.00	1,030,786.81	(23,570.00)	10,086.81	1.0236	1,012	2.62	0.0852
3133ERMK4	126962	FFCB	07/30/2024	01/26/2026	4.625	4.612	1,000,000.00	1,018,114.03	(180.00)	16,059.03	1.0002	56	0.15	0.0010
3133ETUC9	127312	FFCB - Callable	09/05/2025	08/21/2028	4.070	4.069	1,000,000.00	1,015,065.56	0.00	11,305.56	1.0000	994	2.58	0.0827
40139LBA0	127316	CORP: GUARDIAN	09/05/2025	11/19/2027	1.250	3.954	1,000,000.00	958,792.11	56,590.00	416.67	0.9434	718	1.95	0.0483
57629W6F2	127129	CORP: MASSMUTUAL	03/17/2025	04/10/2026	4.500	4.230	1,000,000.00	1,008,699.98	(2,750.00)	6,375.00	1.0028	130	0.36	0.0030
63873KBA4	127257	CP: NATIXIS NY	07/10/2025	02/10/2026	0.000	4.439	1,000,000.00	996,910.55	25,381.94	0.00	0.9746	71	0.19	0.0013
693475AT2	127350	CORP: PNC	10/15/2025	05/19/2027	3.150	3.872	1,000,000.00	995,606.78	11,080.00	1,050.00	0.9889	534	1.44	0.0288
91282CGA3	126706	US Treasury	12/22/2023	12/15/2025	4.000	4.307	500,000.00	509,349.97	2,897.00	9,222.22	0.9942	14	0.04	0.0002
91282CGA3	127056	US Treasury	12/20/2024	12/15/2025	4.000	4.236	1,000,000.00	1,018,699.94	2,271.73	18,444.44	0.9977	14	0.04	0.0002
91282CLH2	127133	US Treasury	03/17/2025	08/31/2026	3.750	4.045	1,000,000.00	1,010,069.83	4,140.62	9,530.39	0.9959	273	0.74	0.0096
N/A	125278	AGENCY SBA	11/05/2020	12/01/2025	4.160	4.160	3,319,268.25	3,319,268.25	0.00	11,861.73	1.0000	0	0.00	0.0000
VP4560000	124711	Principal	11/26/2019	12/01/2025	3.870	3.870	148,795.21	148,795.21	0.00	2,874.71	1.0000	0	0.00	0.0000
					3.555	4.126	12,968,063.46	13,030,159.02	75,861.29	97,226.56	0.9942	294	0.78	0.0201
AGENCY PLOAN DEBT SVC 2023														
N/A	126765	Goldman Sachs M-Mkt	01/25/2024	12/01/2025	3.600	3.600	350,363.80	350,363.80	0.00	985.74	1.0000	0	0.00	0.0000
					3.600	3.600	350,363.80	350,363.80	0.00	985.74	1.0000	0	0.00	0.0000
AGENCY PLOAN REV EXP 2023														
N/A	126846	Goldman Sachs M-Mkt	03/25/2024	12/01/2025	3.600	3.600	6.45	6.45	0.00	0.01	1.0000	0	0.00	0.0000
					3.600	3.600	6.45	6.45	0.00	0.01	1.0000	0	0.00	0.0000
AGN Pool Summary					3.564	4.106	13,670,045.85	13,732,141.41	75,861.29	99,755.26	0.9945	279	0.74	0.0190
ALL REQUIREMENTS 2013A CONSTRUCTION														
N/A	116079	Goldman Sachs M-Mkt	09/17/2013	12/01/2025	3.600	3.600	1,031,386.44	1,031,386.44	0.00	3,242.82	1.0000	0	0.00	0.0000
					3.600	3.600	1,031,386.44	1,031,386.44	0.00	3,242.82	1.0000	0	0.00	0.0000
ALL REQUIREMENTS 2021B SUBORDINATE BOND PROCEED														
46222VAF3	127379	CP: IONIC CAPL	10/23/2025	01/15/2026	0.000	4.187	8,000,000.00	7,968,444.43	76,346.72	0.00	0.9905	45	0.12	0.0007
912797SS7	127391	US Treasury	10/29/2025	02/24/2026	0.000	3.809	8,000,000.00	7,928,752.05	97,310.72	0.00	0.9878	85	0.23	0.0016
91282CKS9	127202	US Treasury	06/18/2025	05/31/2026	4.875	4.165	10,000,000.00	10,071,689.17	(65,225.41)	1,354.17	1.0065	181	0.49	0.0055
N/A	125431	Goldman Sachs M-Mkt	04/15/2021	12/01/2025	3.600	3.600	2,991,878.10	2,991,878.10	0.00	31,019.20	1.0000	0	0.00	0.0000
N/A	125476	ARP 21B SUB SBA	04/30/2021	12/01/2025	4.160	4.160	25,764,475.76	25,764,475.76	0.00	92,010.88	1.0000	0	0.00	0.0000
					3.044	4.083	54,756,353.86	54,725,239.51	108,432.03	124,384.25	0.9980	52	0.14	0.0014

Investment Report

December 1, 2025

<u>CUSIP</u>	<u>ContNo</u>	<u>Issuer</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Coupon</u>	<u>Yield to Maturity</u>	<u>Current Par</u>	<u>Market Value</u>	<u>(Premium)/ Discount</u>	<u>Accrued Interest</u>	<u>Original Cost</u>	<u>Days To Maturity</u>	<u>Duration</u>	<u>Convexity</u>
ALL REQUIREMENTS 2025 COI FUND														
N/A	127279	Goldman Sachs M-Mkt	08/13/2025	12/01/2025	3.600	3.600	0.00	0.00	0.00	6.35	1.0000	0	0.00	0.0000
							0.00	0.00	0.00	6.35				
ALL REQUIREMENTS 2025A CONSTRUCTION														
912797SS7	127392	US Treasury	10/29/2025	02/24/2026	0.000	3.809	10,000,000.00	9,910,940.06	121,638.40	0.00	0.9878	85	0.23	0.0016
N/A	127300	Goldman Sachs M-Mkt	08/04/2025	12/01/2025	3.600	3.600	5,084,874.72	5,084,874.72	0.00	37,762.30	1.0000	0	0.00	0.0000
N/A	127319	ARP 25A FI Palm	09/05/2025	12/01/2025	4.250	4.250	20,235,436.97	20,235,436.97	0.00	73,795.75	1.0000	0	0.00	0.0000
					2.953	4.032	35,320,311.69	35,231,251.75	121,638.40	111,558.05	0.9966	24	0.07	0.0005
ALL REQUIREMENTS CONTINGENCY														
06055JNR6	127372	CORP: BANK OF AMER	10/17/2025	09/19/2030	4.150	4.182	500,000.00	520,928.98	730.00	4,150.00	0.9985	1,753	4.38	0.2207
91282CKB6	127028	US Treasury	10/31/2024	02/28/2026	4.625	4.231	500,000.00	507,362.02	(2,542.58)	5,845.49	1.0051	89	0.25	0.0018
VP4560000	124582	Principal	11/04/2019	12/01/2025	3.870	3.870	532,229.82	532,229.82	0.00	1,769.37	1.0000	0	0.00	0.0000
					4.208	4.090	1,532,229.82	1,560,520.82	(1,812.58)	11,764.86	1.0012	601	1.51	0.0726
ALL REQUIREMENTS DEBT SERVICE 2015B														
N/A	118434	Goldman Sachs M-Mkt	01/28/2016	12/01/2025	3.600	3.600	0.00	0.00	0.00	3.16	1.0000	0	0.00	0.0000
							0.00	0.00	0.00	3.16				
ALL REQUIREMENTS DEBT SERVICE 2016A														
912797SC2	127393	US Treasury	10/29/2025	03/26/2026	0.000	3.739	2,200,000.00	2,173,670.81	32,853.94	0.00	0.9851	115	0.31	0.0025
912797TA5	127413	US Treasury	11/25/2025	03/24/2026	0.000	3.829	2,400,000.00	2,371,762.30	29,591.35	0.00	0.9877	113	0.31	0.0024
N/A	118861	Goldman Sachs M-Mkt	05/12/2016	12/01/2025	3.600	3.600	452,170.59	452,170.59	0.00	1,107.34	1.0000	0	0.00	0.0000
					0.322	3.769	5,052,170.59	4,997,603.70	62,445.29	1,107.34	0.9876	104	0.28	0.0022
ALL REQUIREMENTS DEBT SERVICE 2017A														
912797SC2	127394	US Treasury	10/29/2025	03/26/2026	0.000	3.739	2,000,000.00	1,976,064.37	29,867.22	0.00	0.9851	115	0.31	0.0025
912797TA5	127414	US Treasury	11/25/2025	03/24/2026	0.000	3.829	2,000,000.00	1,976,468.58	24,659.46	0.00	0.9877	113	0.31	0.0024
N/A	120615	Goldman Sachs M-Mkt	06/30/2017	12/01/2025	3.600	3.600	252,160.41	252,160.41	0.00	533.34	1.0000	0	0.00	0.0000
					0.213	3.773	4,252,160.41	4,204,693.36	54,526.68	533.34	0.9872	107	0.29	0.0023
ALL REQUIREMENTS DEBT SERVICE 2017B														
N/A	120616	Goldman Sachs M-Mkt	06/30/2017	12/01/2025	3.600	3.600	0.00	0.00	0.00	11.03	1.0000	0	0.00	0.0000
							0.00	0.00	0.00	11.03				
ALL REQUIREMENTS DEBT SERVICE 2018A														
912797TA5	127415	US Treasury	11/25/2025	03/24/2026	0.000	3.829	100,000.00	98,823.43	1,232.97	0.00	0.9877	113	0.31	0.0024
N/A	122318	Goldman Sachs M-Mkt	07/26/2018	12/01/2025	3.600	3.600	254,823.75	254,823.75	0.00	603.35	1.0000	0	0.00	0.0000
					2.585	3.665	354,823.75	353,647.18	1,232.97	603.35	0.9965	32	0.09	0.0007

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ALL REQUIREMENTS DEBT SERVICE 2019A														
912797SC2	127395	US Treasury	10/29/2025	03/26/2026	0.000	3.739	1,000,000.00	988,032.18	14,933.62	0.00	0.9851	115	0.31	0.0025
912797TA5	127416	US Treasury	11/25/2025	03/24/2026	0.000	3.829	1,000,000.00	988,234.29	12,329.73	0.00	0.9877	113	0.31	0.0024
N/A	124837	Goldman Sachs M-Mkt	11/25/2019	12/01/2025	3.600	3.600	159,956.96	159,956.96	0.00	327.05	1.0000	0	0.00	0.0000
					0.267	3.770	2,159,956.96	2,136,223.43	27,263.35	327.05	0.9874	106	0.29	0.0023
ALL REQUIREMENTS DEBT SERVICE 2021A														
N/A	125470	Goldman Sachs M-Mkt	04/30/2021	12/01/2025	3.600	3.600	184,135.65	184,135.65	0.00	345.31	1.0000	0	0.00	0.0000
					3.600	3.600	184,135.65	184,135.65	0.00	345.31	1.0000	0	0.00	0.0000
ALL REQUIREMENTS DEBT SERVICE 2021B														
912797SC2	127396	US Treasury	10/29/2025	03/26/2026	0.000	3.739	8,200,000.00	8,101,863.91	122,455.68	0.00	0.9851	115	0.31	0.0025
N/A	125477	Goldman Sachs M-Mkt	05/04/2021	12/01/2025	3.600	3.600	8,912,772.41	8,912,772.41	0.00	6,398.89	1.0000	0	0.00	0.0000
					1.875	3.667	17,112,772.41	17,014,636.32	122,455.68	6,398.89	0.9928	55	0.15	0.0012
ALL REQUIREMENTS DEBT SERVICE 2025A														
912797SC2	127397	US Treasury	10/29/2025	03/26/2026	0.000	3.739	1,500,000.00	1,482,048.28	22,400.43	0.00	0.9851	115	0.31	0.0025
912797TA5	127417	US Treasury	11/25/2025	03/24/2026	0.000	3.829	1,500,000.00	1,482,351.44	18,494.59	0.00	0.9877	113	0.31	0.0024
N/A	127324	Goldman Sachs M-Mkt	08/25/2025	12/01/2025	3.600	3.600	154,571.50	154,571.50	0.00	320.27	1.0000	0	0.00	0.0000
					0.176	3.775	3,154,571.50	3,118,971.22	40,895.02	320.27	0.9870	108	0.30	0.0023
ALL REQUIREMENTS GENERAL RESERVE														
02665WEY3	127051	CORP: HONDA	12/05/2024	01/09/2026	4.950	4.421	1,000,000.00	1,020,556.55	(5,550.00)	19,525.00	1.0056	39	0.11	0.0007
04685A2R1	127347	CORP: ATHENE	10/10/2025	11/19/2030	2.550	4.569	1,000,000.00	963,038.95	91,090.00	850.00	0.9089	1,814	4.69	0.2479
06055JNR6	127326	CORP: BANK OF AMER	09/19/2025	09/19/2030	4.150	4.150	500,000.00	520,928.98	0.00	4,150.00	1.0000	1,753	4.38	0.2207
06743UZG0	127109	CP: Barclays	02/11/2025	12/16/2025	0.000	4.613	1,500,000.00	1,498,022.58	56,197.17	0.00	0.9625	15	0.04	0.0002
341271AE4	127001	MUNI: FLORIDA SBA	10/16/2024	07/01/2027	1.705	4.440	1,000,000.00	987,897.47	69,090.00	7,104.17	0.9309	577	1.55	0.0331
46849LVA6	127412	CORP: JXN	11/20/2025	07/02/2027	5.550	4.180	2,000,000.00	2,107,997.97	(42,300.00)	45,941.67	1.0212	578	1.51	0.0327
91282CJK8	127071	US Treasury	12/20/2024	11/15/2026	4.625	4.312	1,500,000.00	1,518,901.58	(8,400.24)	3,083.33	0.0431	349	0.95	0.0142
91282CPC9	127357	US Treasury	10/20/2025	10/15/2028	3.500	3.461	500,000.00	504,285.97	(545.00)	2,259.62	1.0011	1,049	2.75	0.0924
VP4560000	124710	Principal	11/25/2019	12/01/2025	3.870	3.870	1,074,811.98	1,074,811.98	0.00	7,316.83	1.0000	0	0.00	0.0000
					3.497	4.282	10,074,811.98	10,196,442.03	159,581.93	90,230.62	0.8409	549	1.43	0.0522

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ALL REQUIREMENTS O&M														
037833BY5	127122	CORP: APPLE INC	02/26/2025	02/23/2026	3.250	4.240	3,000,000.00	3,021,942.06	28,560.00	26,541.67	0.9905	84	0.23	0.0017
06741EEM8	127411	CP: BARCCP	11/19/2025	05/21/2026	0.000	4.097	5,000,000.00	4,925,874.19	100,650.00	0.00	0.9799	171	0.47	0.0044
06743UZG0	127108	CP: Barclays	02/11/2025	12/16/2025	0.000	4.613	3,000,000.00	2,996,045.15	112,394.33	0.00	0.9625	15	0.04	0.0002
29449WAP2	126992	CORP: EQH	10/16/2024	12/02/2025	5.500	4.486	3,000,000.00	3,082,175.92	(32,910.00)	82,041.67	1.0110	1	0.00	0.0000
3133ETUC9	127313	FFCB - Callable	09/05/2025	08/21/2028	4.070	4.069	3,000,000.00	3,045,196.67	0.00	33,916.67	1.0000	994	2.58	0.0827
57629W6F2	127132	CORP: MASSMUTUAL	03/17/2025	04/10/2026	4.500	4.230	3,000,000.00	3,026,099.94	(8,250.00)	19,125.00	1.0028	130	0.36	0.0030
N/A	125279	All Req. SBA	11/05/2020	12/01/2025	4.160	4.160	23,659,243.08	23,659,243.08	0.00	84,559.70	1.0000	0	0.00	0.0000
VP4560000	124611	Principal	11/21/2019	12/01/2025	3.870	3.870	45,626,018.89	45,626,018.89	0.00	88,017.57	1.0000	0	0.00	0.0000
					3.662	4.036	89,285,261.97	89,382,595.90	200,444.33	334,202.28	0.9978	51	0.14	0.0032
ALL REQUIREMENTS RENEWAL & REPLACEMENT														
02665WFP1	127346	CORP: HONDA	10/10/2025	10/05/2026	4.400	3.930	2,000,000.00	2,025,465.23	(9,000.00)	13,688.89	1.0045	308	0.83	0.0116
04685A3X7	127360	CORP: ATHENE	10/20/2025	07/09/2027	5.349	4.030	2,000,000.00	2,098,884.41	(43,260.00)	42,197.67	1.0216	585	1.53	0.0334
04821TZ16	127384	CP: ATLANTIC ASSET	10/29/2025	12/01/2025	0.000	4.122	3,000,000.00	3,000,000.00	11,137.50	0.00	0.9963	0	0.00	0.0000
3133ETE86	127402	FFCB - Callable	11/06/2025	01/14/2028	3.970	3.995	2,000,000.00	2,032,006.69	1,000.00	10,366.11	0.9995	774	2.04	0.0542
3133ETR82	127404	FFCB - Callable	11/10/2025	11/10/2028	3.840	3.840	2,000,000.00	2,030,234.56	0.00	4,480.00	1.0000	1,075	2.81	0.0965
3134HB7E5	127406	FHLMC - Callable	11/19/2025	11/18/2027	4.050	4.050	1,990,000.00	2,015,286.71	0.00	2,910.38	1.0000	717	1.90	0.0475
57629W6F2	127131	CORP: MASSMUTUAL	03/17/2025	04/10/2026	4.500	4.230	2,000,000.00	2,017,399.96	(5,500.00)	12,750.00	1.0028	130	0.36	0.0030
63873KBA4	127256	CP: NATIXIS NY	07/10/2025	02/10/2026	0.000	4.439	3,000,000.00	2,990,731.65	76,145.83	0.00	0.9746	71	0.19	0.0013
63873KBB2	127244	CP: NATIXIS NY	07/16/2025	02/11/2026	0.000	4.483	4,000,000.00	3,974,815.15	100,566.67	0.00	0.9749	72	0.20	0.0013
74256LFC8	127362	CORP: PRINCIPAL LIFE	10/20/2025	01/09/2028	4.800	4.040	2,000,000.00	2,091,960.80	(31,840.00)	37,866.67	1.0159	769	2.00	0.0531
78016FZU1	127361	CORP: ROYAL BK CA	10/20/2025	11/01/2027	6.000	3.762	2,000,000.00	2,102,891.25	(86,680.00)	10,000.00	1.0433	700	1.83	0.0451
91282CJT9	126751	US Treasury	01/19/2024	01/15/2027	4.000	4.135	2,000,000.00	2,039,360.39	7,500.00	30,217.39	0.9963	410	1.09	0.0186
91282CKJ9	127356	US Treasury	10/20/2025	04/15/2027	4.500	3.488	2,000,000.00	2,037,902.67	(29,062.50)	11,620.88	1.0145	500	1.34	0.0257
91282CMW8	127359	US Treasury	10/20/2025	04/15/2028	3.750	3.452	2,000,000.00	2,026,353.49	(14,060.00)	9,684.07	1.0070	866	2.29	0.0662
VP4560000	124585	Principal	11/04/2019	12/01/2025	3.870	3.870	3,326,752.46	3,326,752.46	0.00	16,857.51	1.0000	0	0.00	0.0000
					3.147	4.031	35,316,752.46	35,810,045.42	(23,052.50)	202,639.57	1.0007	401	1.06	0.0260
ALL REQUIREMENTS SUBORDINATE DEBT														
N/A	125086	Goldman Sachs M-Mkt	05/29/2020	12/01/2025	3.600	3.600	2.87	2.87	0.00	0.01	1.0000	0	0.00	0.0000
					3.600	3.600	2.87	2.87	0.00	0.01	1.0000	0	0.00	0.0000
ARP ESCROW FUND 2015A														
N/A	127278	Goldman Sachs M-Mkt	08/13/2025	12/01/2025	3.600	3.600	1.16	1.16	0.00	0.00	1.0000	0	0.00	0.0000
					3.600	3.600	1.16	1.16	0.00	0.00	1.0000	0	0.00	0.0000
ARP Pool Summary					3.050	4.013	259,587,703.52	259,947,396.76	874,050.60	887,678.53	0.9911	121	0.32	0.0077

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BARTOW PLOAN DEBT SERVICE 2025														
N/A	127343	TRUIST TRUSTEE	09/17/2025	12/01/2025	3.810	3.810	1,942.78	1,942.78	0.00	6.36	1.0000	0	0.00	0.0000
					3.810	3.810	1,942.78	1,942.78	0.00	6.36	1.0000	0	0.00	0.0000
BARTOW PLOAN PROJ FUND 2025														
N/A	127200	TRUIST TRUSTEE	05/30/2025	12/01/2025	3.810	3.810	4,225,297.07	4,225,297.07	0.00	13,809.77	1.0000	0	0.00	0.0000
					3.810	3.810	4,225,297.07	4,225,297.07	0.00	13,809.77	1.0000	0	0.00	0.0000
		BART Pool Summary			3.810	3.810	4,227,239.85	4,227,239.85	0.00	13,816.13	1.0000	0	0.00	0.0000
Bushnell Rate Stabilization Fund														
VP4560000	124580	Principal	11/04/2019	12/01/2025	3.870	3.870	90,589.11	90,589.11	0.00	301.17	1.0000	0	0.00	0.0000
					3.870	3.870	90,589.11	90,589.11	0.00	301.17	1.0000	0	0.00	0.0000
		BUSH Pool Summary			3.870	3.870	90,589.11	90,589.11	0.00	301.17	1.0000	0	0.00	0.0000
FMFA CLEWISTON PL 2021 DEBT SERVICE FUND														
N/A	126074	Goldman Sachs M-Mkt	08/31/2021	12/01/2025	3.600	3.600	68.96	68.96	0.00	0.21	1.0000	0	0.00	0.0000
					3.600	3.600	68.96	68.96	0.00	0.21	1.0000	0	0.00	0.0000
FMFA CLEWISTON PL 2021 REVENUE & EXPENSE														
N/A	126075	Goldman Sachs M-Mkt	09/23/2022	12/01/2025	3.600	3.600	42.20	42.20	0.00	0.13	1.0000	0	0.00	0.0000
					3.600	3.600	42.20	42.20	0.00	0.13	1.0000	0	0.00	0.0000
		CLEW Pool Summary			3.600	3.600	111.16	111.16	0.00	0.34	1.0000	0	0.00	0.0000
FMFA Pool Loan Working Capital														
VP4560000	124586	Principal	11/04/2019	12/01/2025	3.870	3.870	10,436.65	10,436.65	0.00	34.69	1.0000	0	0.00	0.0000
					3.870	3.870	10,436.65	10,436.65	0.00	34.69	1.0000	0	0.00	0.0000
		FMFA Pool Summary			3.870	3.870	10,436.65	10,436.65	0.00	34.69	1.0000	0	0.00	0.0000
FMFA PL HOMESTEAD PROJECT FUND 2021														
N/A	125532	Goldman Sachs M-Mkt	06/28/2021	12/01/2025	3.600	3.600	4,339,613.88	4,339,613.88	0.00	13,643.77	1.0000	0	0.00	0.0000
					3.600	3.600	4,339,613.88	4,339,613.88	0.00	13,643.77	1.0000	0	0.00	0.0000
FMFA PL HOMESTEAD REVENUE EXPENSE FUND 2021														
N/A	125848	Goldman Sachs M-Mkt	03/25/2022	04/04/2042	3.600	3.600	27.80	27.80	0.00	0.10	1.0000	5,968	16.34	2.7512
					3.600	3.600	27.80	27.80	0.00	0.10	1.0000	5,968	16.34	2.7512
HOMESTEAD PL DEBT SERVICE 2022														
N/A	126363	Goldman Sachs M-Mkt	03/16/2023	12/01/2025	3.600	3.600	277.63	277.63	0.00	0.87	1.0000	0	0.00	0.0000
					3.600	3.600	277.63	277.63	0.00	0.87	1.0000	0	0.00	0.0000
HOMESTEAD PL PROJECT FUND 2022														
N/A	126181	Goldman Sachs M-Mkt	11/17/2022	12/01/2025	3.600	3.600	5,199,732.31	5,199,732.31	0.00	16,347.99	1.0000	0	0.00	0.0000
					3.600	3.600	5,199,732.31	5,199,732.31	0.00	16,347.99	1.0000	0	0.00	0.0000

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HOMESTEAD PL REVENUE EXPESNE 2022														
N/A	126364	Goldman Sachs M-Mkt	03/16/2023	12/01/2025	3.600	3.600	24.31	24.31	0.00	0.09	1.0000	0	0.00	0.0000
					3.600	3.600	24.31	24.31	0.00	0.09	1.0000	0	0.00	0.0000
		HMST Pool Summary			3.600	3.600	9,539,675.93	9,539,675.93	0.00	29,992.82	1.0000	0	0.00	0.0000
FMMA PL HOMESTEAD DEBT SERVICE 2021														
N/A	125650	Goldman Sachs M-Mkt	09/24/2021	12/01/2025	3.600	3.600	158.61	158.61	0.00	0.50	1.0000	0	0.00	0.0000
					3.600	3.600	158.61	158.61	0.00	0.50	1.0000	0	0.00	0.0000
		HOME Pool Summary			3.600	3.600	158.61	158.61	0.00	0.50	1.0000	0	0.00	0.0000
Kissimmee Rate Stabilization Fund														
VP4560000	124581	Principal	11/04/2019	12/01/2025	3.870	3.870	16,327.38	16,327.38	0.00	54.29	1.0000	0	0.00	0.0000
					3.870	3.870	16,327.38	16,327.38	0.00	54.29	1.0000	0	0.00	0.0000
		KUA Pool Summary			3.870	3.870	16,327.38	16,327.38	0.00	54.29	1.0000	0	0.00	0.0000
FMMA PL BUSHNELL Debt Service														
N/A	124748	Goldman Sachs M-Mkt	12/10/2019	12/01/2025	3.600	3.600	555.47	555.47	0.00	1.75	1.0000	0	0.00	0.0000
					3.600	3.600	555.47	555.47	0.00	1.75	1.0000	0	0.00	0.0000
FMMA PL BUSHNELL Revenue Fund														
N/A	125799	Goldman Sachs M-Mkt	02/01/2022	12/01/2025	3.600	3.600	49.31	49.31	0.00	0.15	1.0000	0	0.00	0.0000
					3.600	3.600	49.31	49.31	0.00	0.15	1.0000	0	0.00	0.0000
		POOL Pool Summary			3.600	3.600	604.78	604.78	0.00	1.90	1.0000	0	0.00	0.0000
St Lucie Contingency														
052404QH6	126702	MUNI: Austin College	12/19/2023	02/01/2027	1.361	4.476	500,000.00	486,659.33	44,855.00	2,268.33	0.9103	427	1.16	0.0197
91282CPC9	127423	US Treasury	10/20/2025	10/15/2028	3.500	3.461	500,000.00	504,285.97	(545.01)	2,259.62	1.0011	1,049	2.75	0.0924
VP4560000	124587	Principal	11/04/2019	12/01/2025	3.870	3.870	1,641,111.23	1,641,111.23	0.00	4,479.78	1.0000	0	0.00	0.0000
					3.325	3.907	2,641,111.23	2,632,056.53	44,309.99	9,007.73	0.9832	279	0.74	0.0212
St Lucie Debt Service 2013A														
912797TA5	127418	US Treasury	11/25/2025	03/24/2026	0.000	3.828	100,000.00	98,823.43	1,232.64	0.00	0.9877	113	0.31	0.0024
X9X9USDAC	123469	MORGAN STANLEY LIQ	03/05/2019	12/01/2025	3.650	3.650	159,991.34	159,991.34	0.00	427.50	1.0000	0	0.00	0.0000
					2.246	3.718	259,991.34	258,814.77	1,232.64	427.50	0.9953	43	0.12	0.0009
ST LUCIE DEBT SERVICE 2021A														
912797TA5	127419	US Treasury	11/25/2025	03/24/2026	0.000	3.828	125,000.00	123,529.29	1,540.80	0.00	0.9877	113	0.31	0.0024
X9X9USDAC	125669	MORGAN STANLEY LIQ	10/20/2021	12/01/2025	3.650	3.650	181,825.17	181,825.17	0.00	500.06	1.0000	0	0.00	0.0000
					2.163	3.723	306,825.17	305,354.46	1,540.80	500.06	0.9950	46	0.13	0.0010

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<u>CUSIP</u>	<u>ContNo</u>	<u>Issuer</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Coupon</u>	<u>Yield to Maturity</u>	<u>Current Par</u>	<u>Market Value</u>	<u>(Premium)/Discount</u>	<u>Accrued Interest</u>	<u>Original Cost</u>	<u>Days To Maturity</u>	<u>Duration</u>	<u>Convexity</u>
ST LUCIE DEBT SERVICE 2021B														
912797TA5	127420	US Treasury	11/25/2025	03/24/2026	0.000	3.828	500,000.00	494,117.15	6,163.21	0.00	0.9877	113	0.31	0.0024
X9X9USDAC	126049	MORGAN STANLEY LIQ	07/27/2022	12/01/2025	3.650	3.650	628,856.71	628,856.71	0.00	1,810.45	1.0000	0	0.00	0.0000
					2.033	3.729	1,128,856.71	1,122,973.86	6,163.21	1,810.45	0.9945	50	0.14	0.0011
St Lucie Decommissioning														
06051GFX2	126371	CORP: BANK OF AMER	04/18/2023	04/19/2026	3.500	4.685	5,000,000.00	5,013,705.26	164,200.00	20,416.67	0.9672	139	0.38	0.0033
06418GAK3	126980	Bank of Nova Scotia	08/28/2024	08/01/2029	5.450	4.462	5,000,000.00	5,442,185.62	(216,050.00)	90,833.33	1.0432	1,339	3.33	0.1342
10921U2L1	126970	CORP: BRIGHTHOUSE	08/16/2024	06/10/2029	5.650	5.090	6,365,000.00	7,008,557.23	(150,023.05)	170,820.69	1.0236	1,287	3.18	0.1241
10921U2L1	126971	CORP: BRIGHTHOUSE	08/16/2024	06/10/2029	5.650	5.070	3,635,000.00	4,002,530.33	(88,803.05)	97,554.31	1.0244	1,287	3.18	0.1241
14913UAS9	127190	CORP: CAT	12/20/2024	11/15/2027	4.600	4.598	5,000,000.00	5,116,709.70	0.00	10,222.22	1.0000	714	1.89	0.0470
17325FBK3	126998	Corp: Citibank	10/18/2024	08/06/2029	4.838	4.472	10,000,000.00	10,650,083.79	(156,000.00)	154,547.22	1.0156	1,344	3.37	0.1370
25160PAM9	126903	Deutsche Bank	06/20/2024	09/09/2027	5.371	5.135	5,000,000.00	5,220,822.65	(34,250.00)	61,169.72	1.0069	647	1.70	0.0396
254845GR5	126423	MUNI: DC WATER	05/08/2023	10/01/2028	5.422	4.426	2,930,000.00	3,010,368.92	(138,618.30)	26,477.43	1.0473	1,035	2.65	0.0870
29449WAE7	126369	CORP: EQH	04/17/2023	01/09/2026	1.000	4.771	5,000,000.00	5,004,436.86	477,050.00	19,722.22	0.9046	39	0.11	0.0006
30321L2J0	127172	CORP: FG Funding	04/23/2025	01/16/2030	5.875	5.572	10,000,000.00	11,167,955.86	(123,400.00)	220,312.50	1.0123	1,507	3.67	0.1614
3130AWTR1	126576	FHLB	08/25/2023	09/08/2028	4.375	4.484	3,500,000.00	3,607,753.82	16,975.00	35,303.82	0.9952	1,012	2.62	0.0852
3133EPGT6	126394	FFCB	04/26/2023	04/26/2027	3.875	4.032	5,000,000.00	5,039,061.81	28,700.00	18,836.81	0.9943	511	1.37	0.0267
3136GAY52	127377	FNMA - Callable	10/20/2025	10/16/2030	4.000	4.000	10,000,000.00	10,327,737.56	0.00	46,153.85	1.0000	1,780	4.46	0.2284
48133U5U2	126393	CORP: JP MORGAN	04/24/2023	04/24/2026	5.125	5.125	5,000,000.00	5,051,677.73	0.00	26,336.81	1.0000	144	0.39	0.0035
576000KW2	126424	MUNI: Mass School Bd	05/08/2023	06/15/2027	5.468	4.114	4,305,000.00	4,520,179.21	(217,789.95)	108,544.36	1.0506	561	1.46	0.0309
58989V2D5	126382	CORP: METLIFE	04/20/2023	09/14/2026	1.250	4.830	7,185,000.00	7,068,629.05	797,780.51	19,209.90	0.8890	287	0.78	0.0103
780082AD5	126370	CORP: ROYAL BK CA	04/17/2023	01/27/2026	4.650	4.900	5,000,000.00	5,085,679.34	32,450.00	80,083.33	0.9935	57	0.16	0.0011
91282CJV4	127253	US Treasury	07/10/2025	01/31/2026	4.250	4.274	10,000,000.00	10,152,611.63	1,562.50	142,051.63	0.9998	61	0.17	0.0011
X9X9USDAC	123464	MORGAN STANLEY LIQ	03/06/2019	12/01/2025	3.650	3.650	13,737,814.12	13,737,814.12	0.00	43,045.71	1.0000	0	0.00	0.0000
					4.339	4.552	121,657,814.12	126,228,500.49	393,783.66	1,391,642.53	0.9968	730	1.84	0.0704

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CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
St Lucie General Reserve														
037833BY5	127120	CORP: APPLE INC	02/26/2025	02/23/2026	3.250	4.240	2,000,000.00	2,014,628.03	19,040.00	17,694.44	0.9905	84	0.23	0.0017
04685A2R1	127348	CORP: ATHENE	10/10/2025	11/19/2030	2.550	4.569	2,000,000.00	1,926,077.91	182,180.00	1,700.00	0.9089	1,814	4.69	0.2479
04685A4A6	126976	CORP: ATHENE	08/28/2024	08/27/2026	4.860	4.700	1,000,000.00	1,020,893.73	(3,014.00)	12,690.00	1.0030	269	0.72	0.0095
06055JNR6	127327	CORP: BANK OF AMER	09/19/2025	09/19/2030	4.150	4.150	500,000.00	520,928.98	0.00	4,150.00	1.0000	1,753	4.38	0.2207
06743UZG0	127112	CP: Barclays	02/11/2025	12/16/2025	0.000	4.613	2,500,000.00	2,496,704.29	93,661.94	0.00	0.9625	15	0.04	0.0002
06745QR434	126969	Corp: Barclays	05/20/2024	05/20/2027	5.500	5.500	2,000,000.00	2,059,139.81	0.00	3,361.11	1.0000	535	1.43	0.0287
3130AWTR1	126600	FHLB	08/25/2023	09/08/2028	4.375	4.484	500,000.00	515,393.40	2,425.00	5,043.40	0.9952	1,012	2.62	0.0852
3133ERKM2	126965	FFCB	07/30/2024	07/08/2027	4.500	4.257	3,000,000.00	3,097,665.00	(19,856.25)	53,625.00	1.0066	584	1.53	0.0333
3133ETK89	127399	FFCB - Callable	10/28/2025	10/28/2030	3.730	3.730	4,000,000.00	4,078,585.67	0.00	13,676.67	1.0000	1,792	4.52	0.2333
574193BD9	127055	MUNI: MDS MARYLAND	12/20/2024	08/01/2026	4.150	4.417	1,500,000.00	1,525,782.50	6,225.00	20,750.00	0.9959	243	0.66	0.0082
57629W6F2	127130	CORP: MASSMUTUAL	03/17/2025	04/10/2026	4.500	4.230	1,500,000.00	1,513,049.97	(4,125.00)	9,562.50	1.0028	130	0.36	0.0030
641062BK9	126798	CORP: NESNVX	03/11/2024	03/13/2026	5.250	4.798	2,000,000.00	2,030,641.55	(17,080.00)	22,750.00	1.0085	102	0.28	0.0022
64952WEY5	126662	CORP: NYLIFE	11/14/2023	01/09/2028	4.850	5.506	2,000,000.00	2,094,366.23	48,260.00	38,261.11	0.9759	769	1.99	0.0531
64966SHR0	127040	MUNI: NYC	11/06/2024	10/01/2029	4.380	4.396	2,000,000.00	2,041,764.00	1,400.00	14,600.00	0.9993	1,400	3.55	0.1489
74368CBQ6	126435	CORP: PROTECTIVELIFE	05/17/2023	01/06/2026	5.366	4.590	2,000,000.00	2,045,901.31	(37,980.00)	43,226.11	1.0190	36	0.10	0.0006
74625TZC3	127196	CP: Pure Grove	05/14/2025	12/12/2025	0.000	4.495	2,000,000.00	1,999,040.20	50,880.00	0.00	0.9746	11	0.03	0.0002
89236TKX2	126964	CORP: Toyota Motor	07/30/2024	08/14/2026	5.000	4.699	3,000,000.00	3,070,521.74	(17,310.00)	44,583.33	1.0058	256	0.69	0.0089
91282CKS9	127251	US Treasury	07/17/2025	05/31/2026	4.875	4.155	1,500,000.00	1,510,751.14	(9,082.03)	200.89	1.0061	181	0.49	0.0055
VP4560000	124588	Principal	11/04/2019	12/01/2025	3.870	3.870	9,642,766.62	9,642,766.62	0.00	25,248.96	1.0000	0	0.00	0.0000
					3.863	4.369	44,642,766.62	45,204,602.08	295,624.66	331,123.52	0.9934	486	1.25	0.0496
ST LUCIE NUCLEAR FUEL STABILIZATION														
46222VAF3	127363	CP: IONIC CAPL	10/23/2025	01/15/2026	0.000	4.187	2,000,000.00	1,992,111.11	19,086.67	0.00	0.9905	45	0.12	0.0007
VP4560000	124589	Principal	11/04/2019	12/01/2025	3.870	3.870	2,124,818.22	2,124,818.22	0.00	10,222.31	1.0000	0	0.00	0.0000
					1.994	4.024	4,124,818.22	4,116,929.33	19,086.67	10,222.31	0.9954	22	0.06	0.0004
St Lucie O&M														
3133ETUC9	127314	FFCB - Callable	09/05/2025	08/21/2028	4.070	4.069	1,000,000.00	1,015,065.56	0.00	11,305.56	1.0000	994	2.58	0.0827
40139LBA0	127315	CORP: GUARDIAN	09/05/2025	11/19/2027	1.250	3.954	1,500,000.00	1,438,188.15	84,885.00	625.00	0.9434	718	1.95	0.0483
63873KBA4	127255	CP: NATIXIS NY	07/10/2025	02/10/2026	0.000	4.439	1,500,000.00	1,495,365.83	38,072.92	0.00	0.9746	71	0.19	0.0013
91282CJV4	127254	US Treasury	07/10/2025	01/31/2026	4.250	4.274	2,000,000.00	2,030,522.33	312.50	28,410.33	0.9998	61	0.17	0.0011
N/A	125280	ST LUCIE SBA	11/05/2020	12/01/2025	4.160	4.160	4,542,227.78	4,542,227.78	0.00	19,681.06	1.0000	0	0.00	0.0000
VP4560000	124612	Principal	11/21/2019	12/01/2025	3.870	3.870	4,538,205.97	4,538,205.97	0.00	10,503.70	1.0000	0	0.00	0.0000
					3.375	4.089	15,080,433.75	15,059,575.62	123,270.42	70,525.65	0.9918	152	0.41	0.0106

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St Lucie R&R														
3133ERMK4	126963	FFCB	07/30/2024	01/26/2026	4.625	4.612	1,000,000.00	1,018,114.03	(180.00)	16,059.03	1.0002	56	0.15	0.0010
3135G0Q22	127345	FNMA	10/10/2025	09/24/2026	1.875	3.690	2,000,000.00	1,977,995.17	33,800.00	6,979.17	0.9831	297	0.81	0.0109
40139LBA0	127317	CORP: GUARDIAN	09/05/2025	11/19/2027	1.250	3.954	1,000,000.00	958,792.11	56,590.00	416.67	0.9434	718	1.95	0.0483
91282CHH7	126966	US Treasury	07/30/2024	06/15/2026	4.125	4.414	1,000,000.00	1,021,624.13	5,200.00	19,047.13	0.9948	196	0.53	0.0060
91282CJK8	127070	US Treasury	12/20/2024	11/15/2026	4.625	4.312	500,000.00	506,300.53	(2,800.08)	1,027.78	0.0431	349	0.95	0.0142
91282CJS1	127050	US Treasury	12/05/2024	12/31/2025	4.250	4.259	1,500,000.00	1,527,853.24	175.78	26,677.99	0.9999	30	0.08	0.0005
91282CKB6	127027	US Treasury	10/31/2024	02/28/2026	4.625	4.220	1,000,000.00	1,014,724.03	(5,064.06)	11,690.97	1.0051	89	0.25	0.0018
VP4560000	124590	Principal	11/04/2019	12/01/2025	3.870	3.870	6,674,098.26	6,674,098.26	0.00	19,431.05	1.0000	0	0.00	0.0000
					3.604	4.018	14,674,098.26	14,699,501.50	87,721.64	101,329.79	0.9612	128	0.35	0.0059
STL Pool Summary					4.032	4.414	204,516,715.42	209,628,308.64	972,733.69	1,916,589.54	0.9929	565	1.44	0.0542
Stanton Contingency														
04685A4E8	127374	CORP: ATHENE	10/23/2025	01/07/2027	4.950	4.069	500,000.00	517,054.01	(5,100.00)	9,900.00	1.0102	402	1.07	0.0182
04821TZ16	127386	CP: ATLANTIC ASSET	10/29/2025	12/01/2025	0.000	4.122	250,000.00	250,000.00	928.12	0.00	0.9963	0	0.00	0.0000
VP4560000	124591	Principal	11/04/2019	12/01/2025	3.870	3.870	474,530.06	474,530.06	0.00	1,577.26	1.0000	0	0.00	0.0000
					3.521	4.003	1,224,530.06	1,241,584.07	(4,171.88)	11,477.26	1.0034	164	0.44	0.0074
Stanton General Reserve														
025816DB2	127400	CORP: AMEX	10/30/2025	11/05/2027	5.850	3.865	1,000,000.00	1,048,213.08	(38,090.00)	4,225.00	1.0381	704	1.85	0.0455
06055JNR6	127373	CORP: BANK OF AMER	10/17/2025	09/19/2030	4.150	4.182	2,000,000.00	2,083,715.92	2,920.00	16,600.00	0.9985	1,753	4.38	0.2207
06743UZG0	127110	CP: Barclays	02/11/2025	12/16/2025	0.000	4.613	1,000,000.00	998,681.72	37,464.78	0.00	0.9625	15	0.04	0.0002
313385QS8	127322	FHLB DN	09/18/2025	12/19/2025	0.000	3.978	500,000.00	499,023.20	4,964.17	0.00	0.9901	18	0.05	0.0003
3133ETU47	127410	FFCB - Callable	11/19/2025	02/12/2027	3.900	3.903	2,000,000.00	2,011,271.34	0.00	4,116.67	1.0000	438	1.18	0.0206
91282CLS8	127409	US Treasury	11/19/2025	10/31/2026	4.125	3.711	2,000,000.00	2,016,525.19	(7,788.44)	7,104.17	1.0039	334	0.91	0.0133
VP4560000	124592	Principal	11/04/2019	12/01/2025	3.870	3.870	1,116,778.43	1,116,778.43	0.00	9,306.66	1.0000	0	0.00	0.0000
					3.590	3.991	9,616,778.43	9,774,208.88	(529.49)	41,352.50	1.0001	601	1.54	0.0577
Stanton O&M														
N/A	125281	STANTON SBA	11/05/2020	12/01/2025	4.160	4.160	85,003.52	85,003.52	0.00	2,997.68	1.0000	0	0.00	0.0000
VP4560000	124615	Principal	11/21/2019	12/01/2025	3.870	3.870	392,964.59	392,964.59	0.00	2,975.35	1.0000	0	0.00	0.0000
					3.922	3.922	477,968.11	477,968.11	0.00	5,973.03	1.0000	0	0.00	0.0000
Stanton R&R														
04685A4E8	127371	CORP: ATHENE	10/23/2025	01/07/2027	4.950	4.069	500,000.00	517,054.01	(5,100.00)	9,900.00	1.0102	402	1.07	0.0182
04821TZ16	127385	CP: ATLANTIC ASSET	10/29/2025	12/01/2025	0.000	4.122	500,000.00	500,000.00	1,856.25	0.00	0.9963	0	0.00	0.0000
313385VA1	127365	FHLB DN	10/23/2025	04/02/2026	0.000	3.757	500,000.00	493,523.46	8,150.62	0.00	0.9837	122	0.33	0.0027
3134HB2F7	127388	FHLMC - Callable	10/29/2025	10/08/2027	4.000	4.000	500,000.00	506,845.84	0.00	2,166.67	1.0000	676	1.80	0.0429
46222VAF3	127364	CP: IONIC CAPL	10/23/2025	01/15/2026	0.000	4.187	500,000.00	498,027.78	4,771.67	0.00	0.9905	45	0.12	0.0007
62479MGH0	127367	CP: MUFG Bank	10/23/2025	07/17/2026	0.000	3.911	500,000.00	490,165.16	13,906.25	0.00	0.9722	228	0.62	0.0068
VP4560000	124596	Principal	11/04/2019	12/01/2025	3.870	3.870	1,300,047.29	1,300,047.29	0.00	4,150.90	1.0000	0	0.00	0.0000
					2.211	3.966	4,300,047.29	4,305,663.54	23,584.79	16,217.57	0.9945	171	0.46	0.0083

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STN Pool Summary					3.215	3.983	15,619,323.89	15,799,424.60	18,883.42	75,020.36	0.9988	430	1.11	0.0384
Stanton II Contingency														
VP4560000	124593	Principal	11/04/2019	12/01/2025	3.870	3.870	1,232,401.43	1,232,401.43	0.00	2,596.28	1.0000	0	0.00	0.0000
					3.870	3.870	1,232,401.43	1,232,401.43	0.00	2,596.28	1.0000	0	0.00	0.0000
STANTON II DEBT SERVICE 2017A														
X9X9USDAC	123460	MORGAN STANLEY LIQ	03/12/2019	12/01/2025	3.650	3.650	144,315.50	144,315.50	0.00	271.79	1.0000	0	0.00	0.0000
					3.650	3.650	144,315.50	144,315.50	0.00	271.79	1.0000	0	0.00	0.0000
STANTON II DEBT SERVICE 2017B														
912797TA5	127421	US Treasury	11/25/2025	03/24/2026	0.000	3.828	400,000.00	395,293.72	4,930.56	0.00	0.9877	113	0.31	0.0024
X9X9USDAC	123461	MORGAN STANLEY LIQ	03/12/2019	12/01/2025	3.650	3.650	527,360.21	527,360.21	0.00	1,494.89	1.0000	0	0.00	0.0000
					2.076	3.727	927,360.21	922,653.93	4,930.56	1,494.89	0.9947	49	0.14	0.0010
STANTON II DEBT SERVICE 2022A														
912797TA5	127422	US Treasury	11/25/2025	03/24/2026	0.000	3.828	500,000.00	494,117.15	6,163.21	0.00	0.9877	113	0.31	0.0024
X9X9USDAC	126019	MORGAN STANLEY LIQ	07/27/2022	12/01/2025	3.650	3.650	546,625.58	546,625.58	0.00	1,657.00	1.0000	0	0.00	0.0000
					1.906	3.735	1,046,625.58	1,040,742.73	6,163.21	1,657.00	0.9941	54	0.15	0.0012
STANTON II DEBT SERVICE POOLED LOAN 2020-1														
N/A	125215	Goldman Sachs M-Mkt	09/28/2020	12/01/2025	3.600	3.600	1,422.51	1,422.51	0.00	4.47	1.0000	0	0.00	0.0000
					3.600	3.600	1,422.51	1,422.51	0.00	4.47	1.0000	0	0.00	0.0000
Stanton II General Reserve														
02665WEY3	127049	CORP: HONDA	12/05/2024	01/09/2026	4.950	4.421	3,000,000.00	3,061,669.66	(16,650.00)	58,575.00	1.0056	39	0.11	0.0007
037833BY5	127121	CORP: APPLE INC	02/26/2025	02/23/2026	3.250	4.240	1,000,000.00	1,007,314.02	9,520.00	8,847.22	0.9905	84	0.23	0.0017
04685A4E8	127376	CORP: ATHENE	10/23/2025	01/07/2027	4.950	4.069	2,500,000.00	2,585,270.10	(25,500.00)	49,500.00	1.0102	402	1.07	0.0182
06743UZG0	127111	CP: Barclays	02/11/2025	12/16/2025	0.000	4.613	2,000,000.00	1,997,363.44	74,929.56	0.00	0.9625	15	0.04	0.0002
40139LBA0	127318	CORP: GUARDIAN	09/05/2025	11/19/2027	1.250	3.954	2,100,000.00	2,013,463.42	118,839.00	875.00	0.9434	718	1.95	0.0483
62829D2B5	127380	MUTOMA	10/24/2025	12/12/2028	5.450	4.099	2,500,000.00	2,710,437.12	(98,250.00)	63,961.81	1.0393	1,107	2.77	0.0967
74625TZC3	127197	CP: Pure Grove	05/14/2025	12/12/2025	0.000	4.495	3,000,000.00	2,998,560.30	76,320.00	0.00	0.9746	11	0.03	0.0002
912797NU7	127229	US Treasury	06/27/2025	12/26/2025	0.000	4.246	2,000,000.00	1,994,792.71	41,354.44	0.00	0.9793	25	0.07	0.0004
91282CJS1	127053	US Treasury	12/05/2024	12/31/2025	4.250	4.259	3,000,000.00	3,055,706.48	351.56	53,355.98	0.9999	30	0.08	0.0005
VP4560000	124594	Principal	11/04/2019	12/01/2025	3.870	3.870	10,680,411.29	10,680,411.29	0.00	29,324.61	1.0000	0	0.00	0.0000
					3.172	4.139	31,780,411.29	32,104,988.54	180,914.56	264,439.62	0.9943	179	0.47	0.0124
Stanton II O&M														
74625TZC3	127195	CP: Pure Grove	05/14/2025	12/12/2025	0.000	4.495	2,000,000.00	1,999,040.20	50,880.00	0.00	0.9746	11	0.03	0.0002
91282CGA3	127065	US Treasury	12/20/2024	12/15/2025	4.000	4.224	1,000,000.00	1,018,699.94	2,154.55	18,444.44	0.9978	14	0.04	0.0002
N/A	125282	STANTON II SBA	11/05/2020	12/01/2025	4.160	4.160	2,915,182.82	2,915,182.82	0.00	12,165.22	1.0000	0	0.00	0.0000
VP4560000	125385	Principal	12/31/2020	12/01/2025	3.870	3.870	491,601.72	491,601.72	0.00	14,313.91	1.0000	0	0.00	0.0000
					2.814	4.252	6,406,784.54	6,424,524.68	53,034.55	44,923.57	0.9917	6	0.02	0.0001

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CUSIP	ContNo	Issuer	Purchase Date	Maturity Date	Coupon	Yield to Maturity	Current Par	Market Value	(Premium)/Discount	Accrued Interest	Original Cost	Days To Maturity	Duration	Convexity
Stanton II R&R														
02665WEY3	127052	CORP: HONDA	12/05/2024	01/09/2026	4.950	4.421	1,000,000.00	1,020,556.55	(5,550.00)	19,525.00	1.0056	39	0.11	0.0007
313385QS8	127321	FHLB DN	09/18/2025	12/19/2025	0.000	3.978	1,000,000.00	998,046.39	9,928.33	0.00	0.9901	18	0.05	0.0003
3134HB7E5	127407	FHLMC - Callable	11/19/2025	11/18/2027	4.050	4.050	1,000,000.00	1,012,706.89	0.00	1,462.50	1.0000	717	1.90	0.0475
62479MGH0	127366	CP: MUFG Bank	10/23/2025	07/17/2026	0.000	3.911	1,000,000.00	980,330.32	27,812.50	0.00	0.9722	228	0.62	0.0068
63873KBB2	127250	CP: NATIXIS NY	07/16/2025	02/11/2026	0.000	4.483	1,000,000.00	993,703.79	25,141.67	0.00	0.9749	72	0.20	0.0013
91282CDG3	127369	US Treasury	10/23/2025	10/31/2026	1.125	3.600	1,000,000.00	978,852.05	24,609.37	963.40	0.9754	334	0.92	0.0131
91282CLS8	127408	US Treasury	11/19/2025	10/31/2026	4.125	3.711	1,000,000.00	1,008,262.60	(3,894.23)	3,552.08	1.0039	334	0.91	0.0133
VP4560000	124595	Principal	11/04/2019	12/01/2025	3.870	3.870	648,211.65	648,211.65	0.00	6,029.36	1.0000	0	0.00	0.0000
					2.191	4.009	7,648,211.65	7,640,670.24	78,047.64	31,532.34	0.9898	228	0.62	0.0109
STANTON II REVENUE FUND 2020 POOLED LOAN														
N/A	125409	Goldman Sachs M-Mkt	03/29/2021	12/01/2025	3.600	3.600	17.41	17.41	0.00	0.06	1.0000	0	0.00	0.0000
					3.600	3.600	17.41	17.41	0.00	0.06	1.0000	0	0.00	0.0000
STANTON II SUBORDINATED DEBT FUND 2020														
X9X9USDAL	125145	MORGAN STANLEY LIQ	07/27/2020	12/01/2025	3.650	3.650	95,657.91	95,657.91	0.00	180.05	1.0000	0	0.00	0.0000
					3.650	3.650	95,657.91	95,657.91	0.00	180.05	1.0000	0	0.00	0.0000
STN2 Pool Summary					2.946	4.108	49,283,208.03	49,607,394.88	323,090.52	347,100.07	0.9934	153	0.40	0.0098
Tri City Contingency														
3133EPSW6	127382	FFCB	10/29/2025	08/14/2026	4.500	3.640	200,000.00	203,715.87	(1,320.00)	2,675.00	1.0066	256	0.69	0.0088
VP4560000	124597	Principal	11/04/2019	12/01/2025	3.870	3.870	155,588.55	155,588.55	0.00	517.29	1.0000	0	0.00	0.0000
					4.224	3.741	355,588.55	359,304.42	(1,320.00)	3,192.29	1.0037	144	0.39	0.0049
Tri City General Reserve														
06055JNR6	127375	CORP: BANK OF AMER	10/17/2025	09/19/2030	4.150	4.182	500,000.00	520,928.98	730.00	4,150.00	0.9985	1,753	4.38	0.2207
3133EPSW6	127383	FFCB	10/29/2025	08/14/2026	4.500	3.640	300,000.00	305,573.81	(1,980.00)	4,012.50	1.0066	256	0.69	0.0088
91282CGA3	127066	US Treasury	12/20/2024	12/15/2025	4.000	4.224	400,000.00	407,479.98	861.81	7,377.78	0.9978	14	0.04	0.0002
VP4560000	124598	Principal	11/04/2019	12/01/2025	3.870	3.870	277,514.54	277,514.54	0.00	922.47	1.0000	0	0.00	0.0000
					4.128	4.025	1,477,514.54	1,511,497.31	(388.19)	16,462.75	1.0003	649	1.63	0.0765
Tri City O&M														
91282CGA3	127081	US Treasury	12/20/2024	12/15/2025	4.000	4.224	250,000.00	254,674.99	538.64	4,611.11	0.9978	14	0.04	0.0002
N/A	125283	TRI CITY SBA	11/05/2020	12/01/2025	4.160	4.160	686,988.49	686,988.49	0.00	3,204.90	1.0000	0	0.00	0.0000
VP4560000	124614	Principal	11/21/2019	12/01/2025	3.870	3.870	242,983.39	242,983.39	0.00	1,625.56	1.0000	0	0.00	0.0000
					4.066	4.114	1,179,971.88	1,184,646.87	538.64	9,441.57	0.9995	3	0.01	0.0001

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<u>CUSIP</u>	<u>ContNo</u>	<u>Issuer</u>	<u>Purchase Date</u>	<u>Maturity Date</u>	<u>Coupon</u>	<u>Yield to Maturity</u>	<u>Current Par</u>	<u>Market Value</u>	<u>(Premium)/Discount</u>	<u>Accrued Interest</u>	<u>Original Cost</u>	<u>Days To Maturity</u>	<u>Duration</u>	<u>Convexity</u>
Tri City R&R														
04685A4E8	127370	CORP: ATHENE	10/23/2025	01/07/2027	4.950	4.069	300,000.00	310,232.42	(3,060.00)	5,940.00	1.0102	402	1.07	0.0182
3133EPSW6	127381	FFCB	10/29/2025	08/14/2026	4.500	3.640	300,000.00	305,573.81	(1,980.00)	4,012.50	1.0066	256	0.69	0.0088
46221WAP0	127320	CP: IONIC CAPL	09/17/2025	01/23/2026	0.000	4.312	250,000.00	248,839.39	3,724.44	0.00	0.9851	53	0.15	0.0009
53948BF53	127378	CP: LLOYDS BANK	10/23/2025	06/05/2026	0.000	3.947	300,000.00	295,168.60	7,125.00	0.00	0.9763	186	0.51	0.0050
62479MGH0	127368	CP: MUFG Bank	10/23/2025	07/17/2026	0.000	3.911	300,000.00	294,099.10	8,343.75	0.00	0.9722	228	0.62	0.0068
91282CJS1	127054	US Treasury	12/05/2024	12/31/2025	4.250	4.259	250,000.00	254,642.21	29.30	4,446.33	0.9999	30	0.08	0.0005
VP4560000	124578	Principal	11/04/2019	12/01/2025	3.870	3.870	604,176.11	604,176.11	0.00	1,046.96	1.0000	0	0.00	0.0000
					2.706	3.971	2,304,176.11	2,312,731.64	14,182.49	15,445.79	0.9938	149	0.40	0.0052
TRI Pool Summary					3.505	4.003	5,317,251.08	5,368,180.24	13,012.94	44,542.40	0.9976	255	0.66	0.0239
FMMA AS AGENT FOR UTILITIES COMMISSION NEW SMYRNA BEACH														
912797QS9	127401	US Treasury	10/30/2025	12/04/2025	0.000	3.905	3,200,000.00	3,198,985.43	11,937.33	0.00	0.9963	3	0.01	0.0000
N/A	125737	UCNSB SBA	12/20/2021	12/01/2025	4.160	4.160	5,562,767.85	5,562,767.85	0.00	19,872.59	1.0000	0	0.00	0.0000
VP4560000	125725	Principal	12/20/2021	12/01/2025	3.870	3.870	2,548,136.25	2,548,136.25	0.00	18,270.77	1.0000	0	0.00	0.0000
					2.918	4.022	11,310,904.10	11,309,889.53	11,937.33	38,143.36	0.9989	1	0.00	0.0000
UCNS Pool Summary					2.918	4.022	11,310,904.10	11,309,889.53	11,937.33	38,143.36	0.9989	1	0.00	0.0000
Open Investments					3.425	4.157	573,190,295.36	579,277,879.53	2,289,569.79	3,453,031.36	0.9926	290	0.75	0.0254