

FLORIDA MUNICIPAL POWER AGENCY

# 2026 LOAD FORECAST

FINAL REPORT BRIEF

JANUARY 2026





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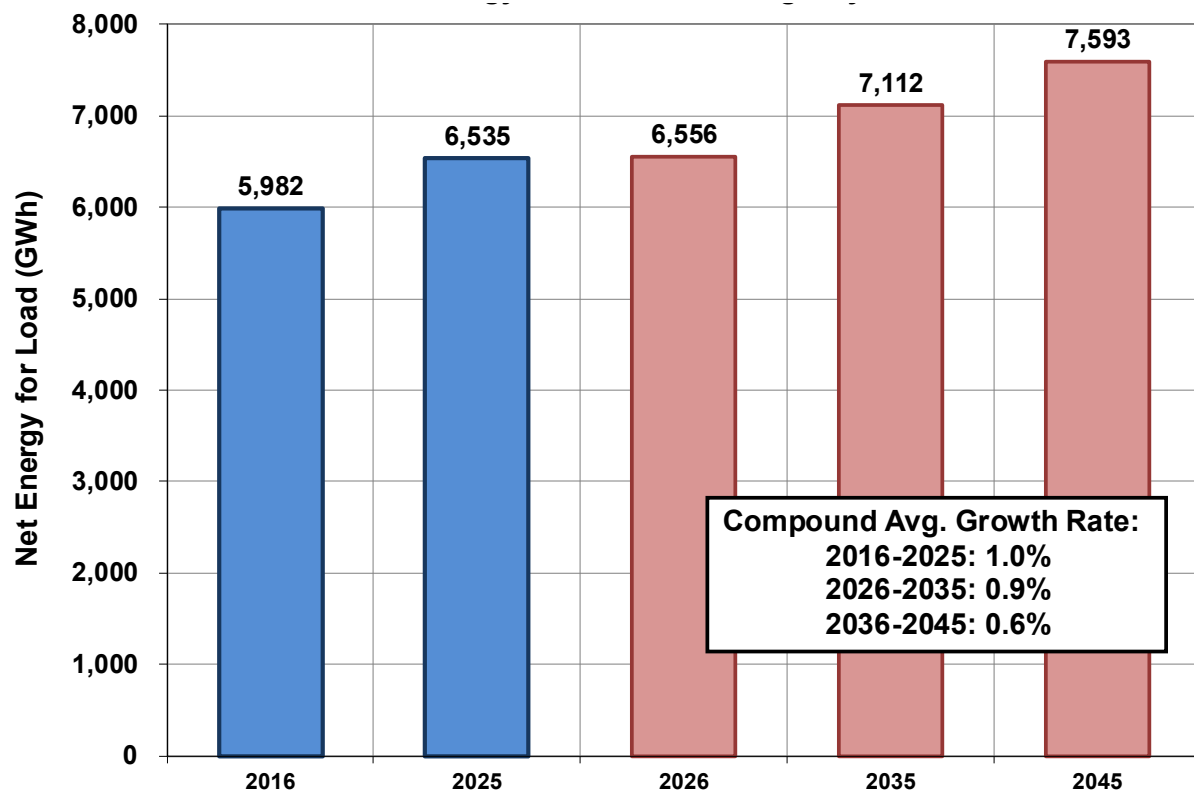
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nFront Consulting, LLC (nFront) was retained by Florida Municipal Power Agency (FMPA) to prepare a forecast of peak load and net energy for load for its All-Requirements Power Supply Project (ARP). FMPA is a governmental wholesale power company owned by municipal electric utilities and created to provide economies of scale in power generation and related services. The ARP supplies capacity and energy to thirteen municipal utilities in Florida, who are Participants in the ARP and are located throughout the peninsula from the Panhandle to the lower Keys, as well as several other Florida municipal utilities on a partial or full-requirements basis for contract periods extending as far as 2029. This Load Forecast pertains only to those thirteen Participants in the ARP.

## SUMMARY OF FINDINGS

The results of the Forecast reflect that the net energy for load (NEL) of the Current Participants, depicted in [Figure 1](#) below, is expected to grow at compound annual growth rates of 0.9 percent per year over fiscal years (FY)<sup>1</sup> 2026-2035 and 0.6 percent over 2036-2045. These results reflect the Current ARP Participants and do not account for potential alternative arrangements that may be made for service from the ARP for certain Participants over the forecast horizon.



**Figure 1: Total Net Energy for Load of Current Participants**

These forecast results are impacted by the following key factors, as discussed further herein:

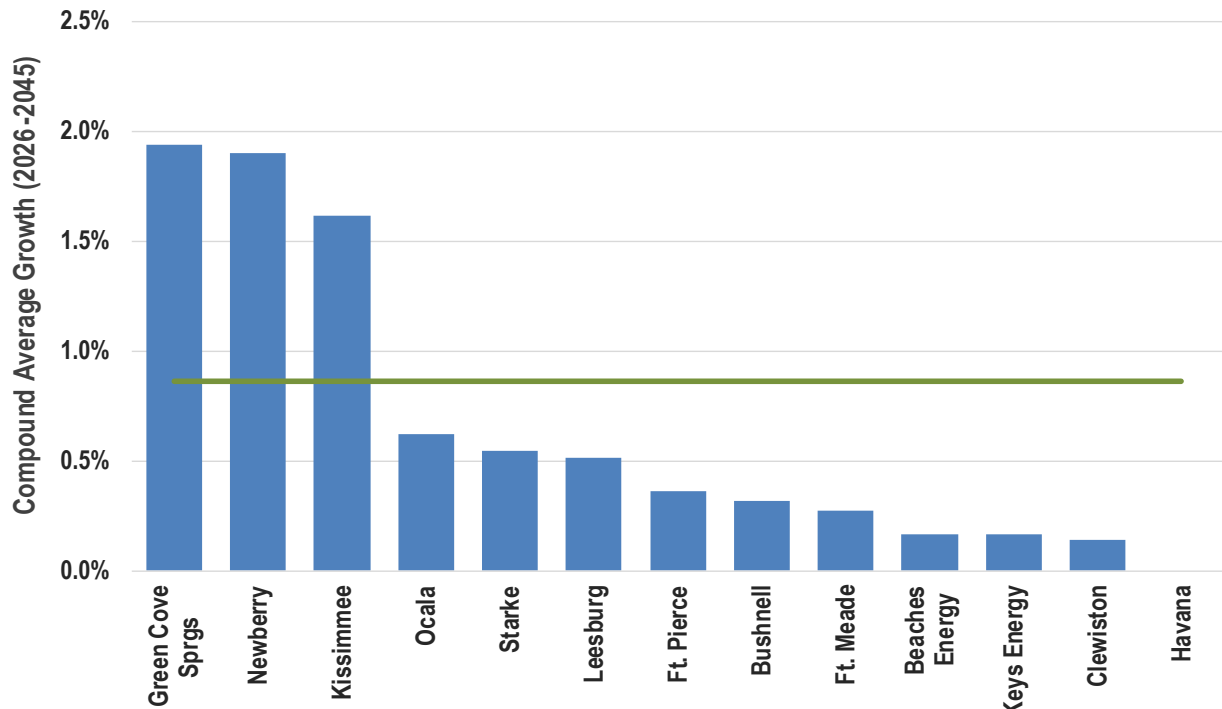
<sup>1</sup> FMPA's fiscal year represents the twelve-month period from October of the preceding year through September of the current year.

- Generally Slower Economic Growth.** The Florida economy has been experiencing strong immigration and growth over the last decade. While strong growth is expected to continue over the forecast horizon, that growth is expected to slow. The economic projections that underpin the 2026 Load Forecast reflect a consensus of projections from Woods and Poole Economics, Inc., a nationally-recognized forecasting firm, and the University of Florida’s Bureau of Economic and Business Research (BEBR). **Table 1** below provides historical and projected average rates of growth for key economic concepts across the ARP counties. Note that the projected rates of growth are significantly lower than over the last decade and lower for the “out years” of the forecast horizon than the next decade.

**Table 1**  
**Historical and Projected Average Growth Rates of the ARP Counties**

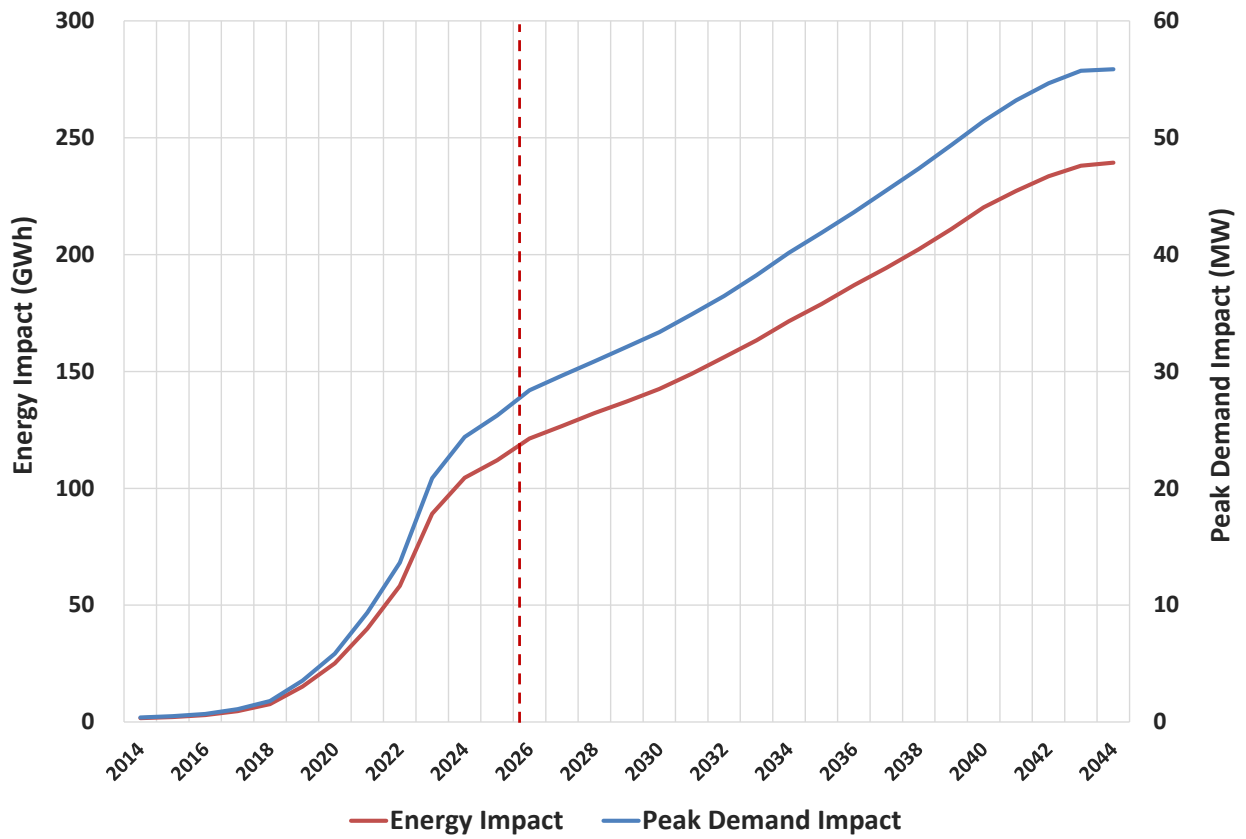
	Household Counts	Employment	Total Income (2024\$)	Average Income (2024\$)
<b>2016 - 2025</b>	3.2%	4.0%	5.5%	2.3%
<b>2026 - 2035</b>	1.9%	2.3%	3.4%	1.4%
<b>2036 - 2045</b>	1.4%	2.1%	2.8%	1.4%

- Strong Expected Residential Development.** The growth in population and household formation for the ARP Participants discussed above is expected to drive significant increases in the residential customer counts and electricity demand served by the ARP Participants. **Figure 2** below depicts the comparative growth rates in residential customer counts over 2026-2045 across the ARP Participants ordered by descending compound average growth rate (CAGR), with the line across the chart representing the ARP weighted average growth rate. Green Cove Springs, Kissimmee, and Newberry represent the highest growth members. Over the past few years, KUA and Newberry have experienced consistent and significant residential growth, reflecting their locations in prime growth areas in Florida. Green Cove Springs, on the other hand, has exhibited less robust growth but expects this to shift dramatically higher as a result of a significant new development that is underway.



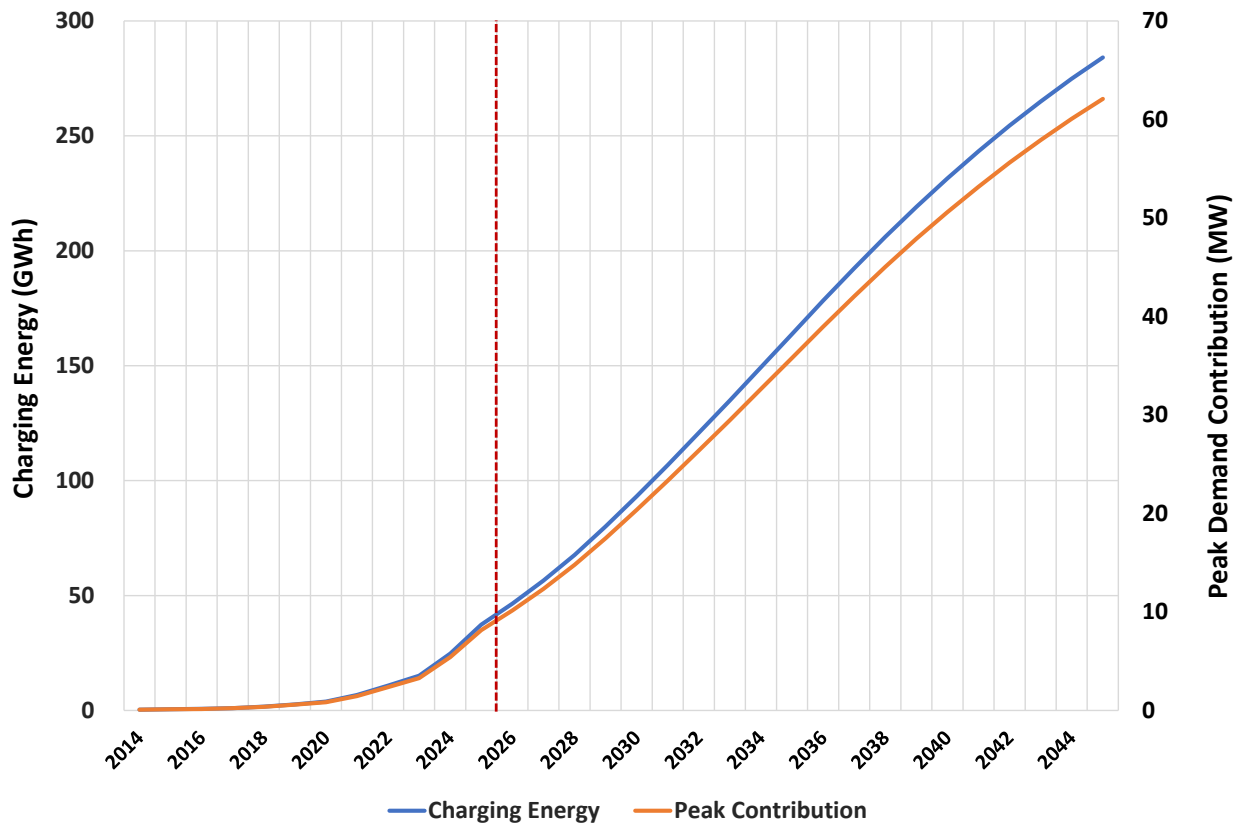
**Figure 2: Compound Average Growth in Residential Customers over the Forecast Horizon**

- Retail Distributed Generation.** As of September 2025, the ARP had an estimated 65.6 MW-AC of nameplate distributed solar PV renewable generation (solar DG) connected to the grid. The forecast of ARP NEL above has been reduced by the expected amount of incremental solar DG added over the forecast horizon. Projections of solar DG impacts were based on a combination of approaches to forecast solar DG penetration across the Participants, capturing the influence of extended tax credits from the Inflation Reduction Act, and reasonable assumptions regarding production profiles, system degradation, and production that can be expected during ARP peaks. Estimated historical and projected impacts on NEL energy and summer peak demand are depicted in [Figure 3](#) below, representing an incremental load reduction beyond 2025 of approximately 2.6 percent by 2035 and 3.1 percent by 2045 (slightly lower percentage on an energy basis, slightly higher for summer peak demand).



**Figure 3: Estimated Impact of Distributed Solar on Current ARP Participant Load**

- Adoption of Electric Vehicles.** The 2026 Load Forecast includes an estimate of the impact of EV adoption and charging energy over the forecast horizon. Estimates of historical EV penetration across the ARP were developed from data obtained from the Florida Department of Motor Vehicles (through OUC) and extrapolated into the future based on publicly-available national forecasts. Utilizing industry assumptions regarding EV charging consumption and load profiles taken from the National Renewable Energy Laboratory’s EVI-Pro Lite Tool, projections of EV counts were translated into impacts on ARP NEL and peak demand. These estimates reflect consumption per EV of approximately 3,800 kWh per year and demand coincident with the ARP summer peak of 0.8 kW, the latter reflecting a significant diversity of charging behavior during the typical late afternoon system peak hour (typically hour ending 5 PM). Estimated historical and projected impacts on NEL energy and summer peak demand for the Base Case are depicted in [Figure 4](#) below, representing approximately 2.3 percent of ARP load by 2035 and 3.7 percent by 2045. The majority of charging is expected to occur at the home; hence, most of the resulting increase in sales is assumed to impact the residential class and has a noticeable impact on growth in average consumption, particularly in the out years of the forecast horizon. Note that the projected positive impact on ARP load of EVs is similar in magnitude to the projected negative impact of distributed solar—hence, these two elements of the load forecast tend to offset each other to some degree.



**Figure 4: Estimated Electric Vehicle Load on Current ARP Participant Systems**

The forecast generally reflects very little, if any, increase in residential average use until the out years, when EV adoption is expected to become more prevalent. Hence, the majority of the forecasted growth in ARP load is driven from growth in residential customers.

## OVERVIEW OF METHODOLOGY

The 2026 Load Forecast has been prepared for a 20-year period, beginning 2026 through 2045. The forecast relies on an econometric approach to forecast monthly retail customer counts and sales by major customer classification of the ARP Participants as a function of certain explanatory factors based on an analysis of the influence of these factors generally over 1996 through 2025 (Study Period). Forecasts of system net energy for load (NEL) and coincident and non-coincident peak demand are derived from the total sales forecast based primarily on recent averages of distribution loss factors and load and coincidence factors. The total ARP forecast represents a simple summation across the Participants, taking into account whether or not they are supplied by the ARP in any particular period, where appropriate.

As the amount of ARP participant load served by distributed generation (DG), mostly small-scale photovoltaic (PV) systems, is expected to increase considerably over the forecast horizon, a separate forecast of the installed capacity and production from these resources is developed. Forecasts of ARP loads are produced that are both gross and net of the impacts of the incremental amount of DG

projected to be installed over the forecast horizon.<sup>2</sup> Resulting projections discussed herein are on a net basis (unless otherwise noted).

Similarly, the energy industry expects a modest but significant increase in the adoption of electric vehicles (EV) over the next few decades. Hence, as discussed above, the 2026 Forecast reflects an explicit projection of the impact of increased EV adoption. However, importantly, as there has been some EV charging load in the historical period, the projected incremental impact of growth in EV adoption was attenuated to reflect that this historical load has had some impact on the baseline forecast of sales resulting from the regression analysis.

All system load determinants presented herein are on a delivered, or “city gate,” basis and exclude losses associated with transferring energy across the transmission systems of Florida Power & Light (FPL) and Duke Energy Florida (DEF), as well as certain other smaller transmission systems utilized by the ARP (e.g., Florida Keys Electric Cooperative). Projections including such losses are provided separately for FMPA’s planning purposes.

The development of the 2026 Load Forecast was based upon the following principal considerations and assumptions:

- The future influence on energy sales of the economic, demographic, and weather factors, on which the econometric models are based, was assumed to be similar to their estimated influence generally over the period 1996 through 2025.
- The recent average historical relationships between annual summer and winter non-coincident demands and annual NEL and between monthly NCP demands and annual winter and summer NCP demands were assumed to represent reasonable approximations of future load relationships between demands and energy requirements.
- Certain appliance efficiency standards that were established by the Department of Energy under the Biden Administration in late 2024 are assumed to remain current through their effective dates, which are projected to reduce electricity consumption, particularly of residential water heaters, beginning 2029.
- Ft. Meade elected to take service from the ARP under a Contract Rate of Demand (CROD), effective January 1, 2015. However, as a result of a supplemental power sales agreement, the ARP continues to serve Ft. Meade’s full requirements. As the supplemental agreement expires in September 2027, this Forecast assumes the ARP will serve Ft. Meade under a CROD, set at 9.009 MW, beginning October 2027.
- The CROD for Green Cove Springs, effective January 1, 2020, is based on actual load levels during 2019 and has been reflected herein at 23.6 MW. However, as a result of a supplemental service agreement, the ARP continues to serve GCS’s full requirements. As the supplemental agreement expires in September 2029, this Forecast assumes the ARP will serve GCS under a CROD beginning October 2029.

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<sup>2</sup> Projections herein that are net of incremental DG resources are referred to as “Net of Incremental PV,” meaning that future projected energy and demand values have been reduced by the impacts of expected DG beyond such impacts in the last historical year, which, across the ARP, are negligible at this time.

- The Power Sales Contracts for Green Cove Springs and Ft. Meade currently expire effective October 2037 and 2041, respectively. Accordingly, the results presented herein reflect that these members are no longer supplied by the ARP effective as of the preceding dates.

## DATA SOURCES

The forecast relies on the following data sources, which are used to inform the basis of the 2026 Load Forecast:

- **Participant Data.** Historical data provided by FMPA included retail billing data supplied by the ARP Participants, metered load data maintained by FMPA, and historical data regarding the ARP Net Metering policy and the ARP Conservation Program submitted by ARP Participants to FMPA. nFront has also relied on information, provided by FMPA staff and the Participants, regarding local economic and large commercial customer developments and other issues specific to each Participant.
- **Economic Data.** Historical and projected economic and demographic data were provided by Woods and Poole Economics (Woods & Poole), a nationally-recognized provider of such data, and the University of Florida's Bureau of Economic and Business Research (BEER), a widely-used resource for Florida utilities, with the projected period reflecting a consensus developed from both providers' data.
- **Weather Data.** Monthly weather data were provided by the National Oceanic and Atmospheric Administration (NOAA) for a variety of weather stations in close proximity to the ARP Participants. Weather conditions assumed over the forecast horizon reflect a weighted average over 1996-2025 reflecting greater weight toward data over 2016-2025 to capture the significantly warmer conditions that have prevailed over this period.
- **Real Electricity Price Data.** Projections regarding electricity and competing fuel prices have been obtained from the 2025 Annual Energy Outlook (AEO), published by the Energy Information Administration (EIA) in March 2025.<sup>3</sup>
- **End Use Saturation and Energy Efficiency Standards.** End use saturation estimates for the historical period were based on data reported by the EIA in its periodic Residential Energy Consumption Survey (RECS). nFront Consulting also maintains a database of energy efficiency indices that capture the efficiency standards of major end uses over the historical and near-term projected period, which are extrapolated into the forecast horizon.<sup>4</sup>

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<sup>3</sup> The 2025 AEO reflects an increase in electricity prices at an average annual rate of 0.3% over the forecast horizon; however, for simplicity, FMPA and nFront jointly decided to assume real prices for electricity would be essentially flat over the forecast horizon (i.e., nominal prices increases at approximately the rate of inflation).

<sup>4</sup> Several new appliance standards were established in late 2024 with various effective dates over the next several years. These were not explicitly reflected in last year's load forecast but have been so reflected in this iteration. The Trump Administration and Congress have been considering actions to either remove or negate the effects of certain standards, but such efforts have been only marginally successful to date. Most significantly, the new

- **Electric Vehicle Data.** Historical data regarding light duty vehicle totals and electric vehicles registered in each of the counties surrounding the ARP participants was obtained from the Florida Department of Motor Vehicles (through OUC). Projections regarding EV adoption for FMPA’s members were developed from projections of U.S. adoption adapted from the EIA’s 2023 AEO. While the EIA has produced updated projections in the 2025 AEO, such projections preceded the termination of EV tax credits and were viewed as overly optimistic. The same is the case for other sources for national projections used in prior iterations of this load forecast for various scenarios. EV charging energy requirements and demand profiles were drawn generally from data produced in NREL’s EVI-Pro Lite tool and reflect that a small portion of EVs will charge during off-peak periods, though even this small proportion may require the Participants to develop and actively market time-of-use rates.

## NET METERING PROGRAM IMPACTS

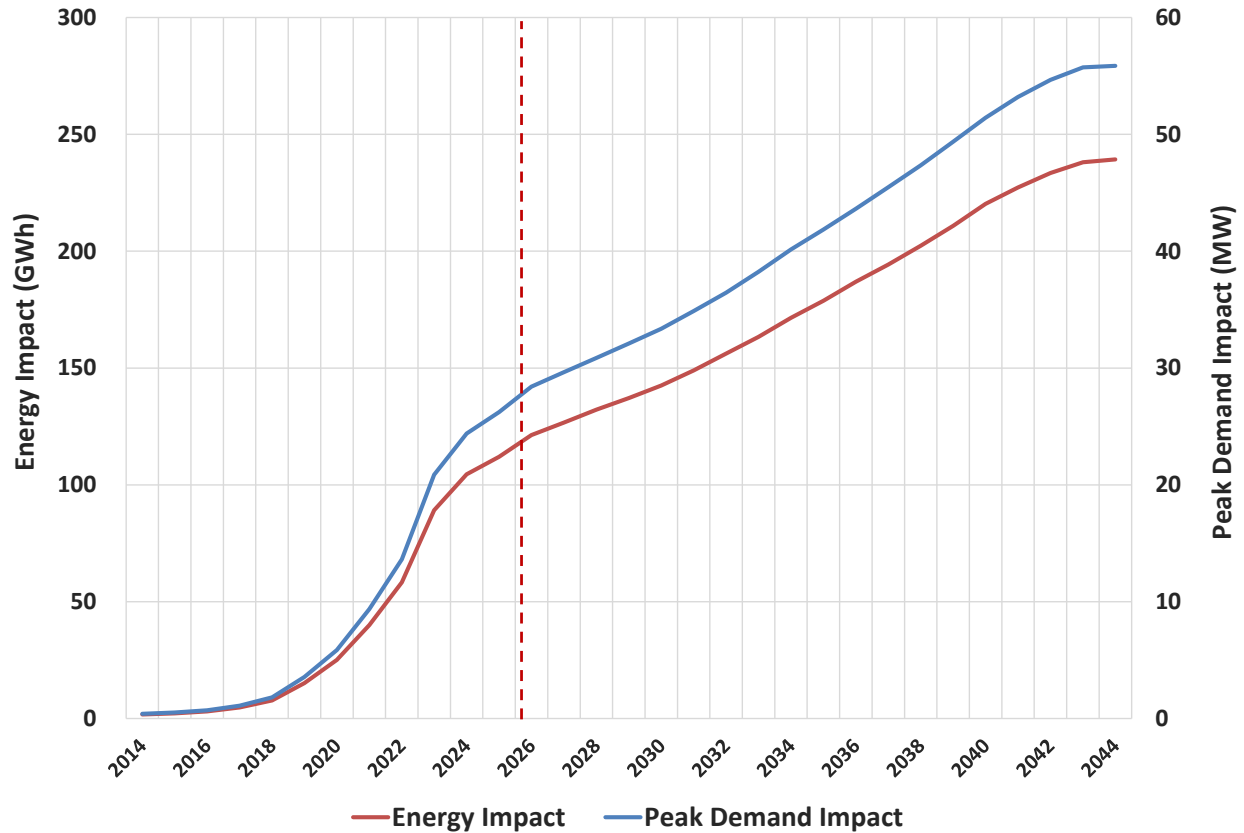
FMPA maintains a database to track net metering capacity and estimate impacts of this capacity on demand and energy requirements on a by-Participant basis. Historical installations are combined with an estimated hourly dispatch profile for a representative solar installation based on the National Renewable Energy Laboratory’s PV-Watts™ model. The hourly dispatch profile was used to estimate the “dependable capacity” at the time of the FMPA peak demand (i.e., coincident peak impact) by analyzing the hourly output as a percentage of capacity in each hour. Annual energy impacts were derived by applying the capacity factor produced by the PV-Watts model run to the installed capacity.

As of September 2025, the ARP had an estimated 65.6 MW-AC of nameplate distributed solar PV renewable generation connected to the grid. nFront Consulting has developed a forecast of distributed solar PV penetration utilizing a combination of relevant forecasting approaches. The results of these analyses reflect that PV penetration among residential customers across the Participant systems is expected to grow from the current level of about 2.5 percent to approximately 3.7 percent by 2035 and 5.2 percent by 2045. It is important to recognize that there is a great deal of uncertainty regarding this eventual level of penetration. Across the potential forecasting approaches, the projected level of penetration by 2045 ranges from 4 percent to over 11 percent.

Based upon the projected residential penetration levels, the associated projected customer counts, and the projected number of commercial installations, projections of the capacity of PV installations were developed and adjusted for degradation over time. The resulting projected installed capacity was then combined with the performance assumptions described above, as well as an estimate of the amount of solar production that can be expected during the ARP peak, to develop projected impacts of disturbed solar generation on the peak demand and energy requirements of the ARP. These estimated historical and projected values are depicted in [Figure 5](#) below.

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standards include an efficiency requirement for new electric storage water heaters that will require heat pump technology for water heaters greater than 20 gallons.



**Figure 5: Estimated Impact of Distributed Solar on Current ARP Participant Load**

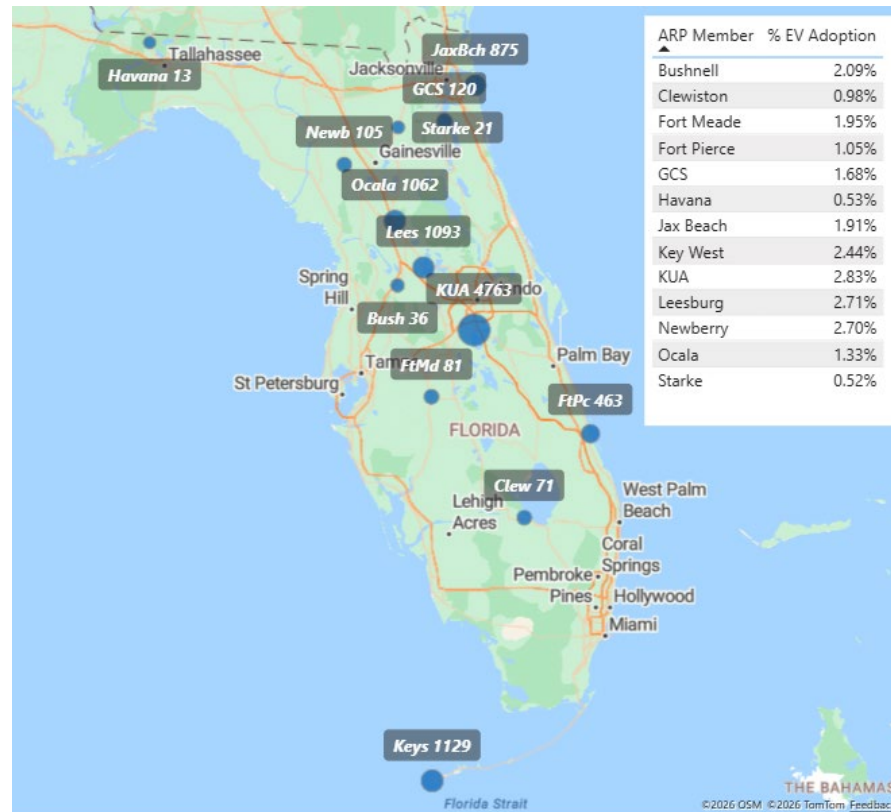
The projected impacts of DG are expected to offset a portion of growth in ARP NEL and peak demand of the Current Participants, reducing these determinants by approximately 2.6 percent by 2035 and 3.1 percent by 2045 (slightly lower percentage on an energy basis, slightly higher for summer peak demand).<sup>5</sup>

## ELECTRIC VEHICLE ADOPTION

Over the last several years, electric vehicles (EV) have been adopted in increasing numbers and as a percentage of the light duty vehicle (LDV) stock across the U.S. and across much of Florida. Accordingly, the 2026 Load Forecast includes estimates of the future impact of EV charging energy based on a reasonable projection of potential EV adoption. Estimates of historical LDVs and EV penetration across the ARP were developed from data obtained from the Florida Department of Motor Vehicles (through OUC) and extrapolated into the future based on the forecast of residential customer counts and the projected trend of EV adoption adapted from the 2023 AEO. As stated earlier in this report, while the EIA has produced updated projections in the 2025 AEO, such projections preceded the termination of EV tax credits and were viewed as overly optimistic.

<sup>5</sup> The reported values are based on the total DG impact rather than the incremental impact. On an incremental basis (i.e., reflecting the amount by which the baseline forecast was adjusted), these percentages would be lower by approximately 1.0%.

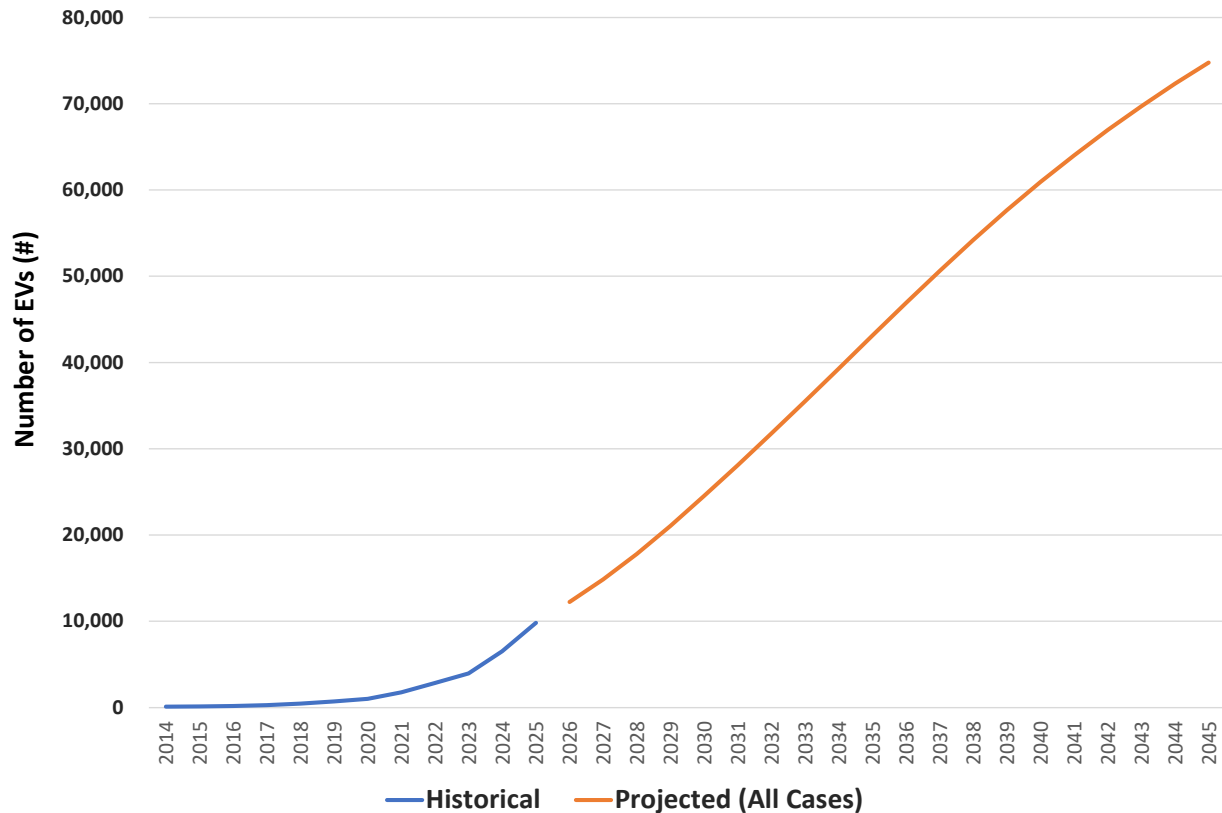
**Figure 6** below illustrates the estimated level of EV adoption across the ARP participants as of year-end 2025, with the circles in the diagram representing EV penetration levels—larger size circles corresponding to higher numbers of EVs as a proportion of total LDVs, and the estimated number of EVs in operation in the service areas provided alongside the member names.<sup>6</sup> The table to the right of Figure 6 provides EV penetration rates across the members and for the U.S. and Florida in total in descending order. Note that while Florida, in aggregate, slightly exceeds the U.S. penetration level, most of the ARP members lag both to a significant degree.



**Figure 6: EV Penetration Across the ARP Participants**

The historical and project trend of the count of EVs for the ARP is shown in **Figure 7** below. These projections reflect that EV adoption across the ARP is expected to increase from the current level of just over 2 percent of LDVs to nearly 9 percent by 2035 and 14 percent by 2045, in the Base Case.

<sup>6</sup> Note that penetration of EVs as reported herein refers to the proportion of LDVs in the vehicle stock that are EVs rather than the penetration of vehicle *sales*, which will typically be a far higher percentage, as the turnover of vehicle stock is fairly low given the average service life of an automobile.



**Figure 7: Range of Projected EV Counts Across the ARP Participants**

Utilizing industry assumptions regarding EV charging consumption and load profiles taken from the National Renewable Energy Laboratory’s EVI-Pro Lite Tool, projections of EV counts were translated into impacts on ARP NEL and peak demand. These estimates reflect consumption per EV of approximately 3,800 kWh per year and demand coincident with the ARP summer peak of 0.8 kW, the latter reflecting a significant diversity of charging behavior during the typical late afternoon summer peak hour, as well as a small proportion of EV charging occurring off-peak. As EV adoption becomes more prevalent, the ARP participants may want to consider offering incentives to encourage off-peak charging to manage system peak demand and local distribution equipment demands.

Estimated historical and projected impacts on NEL energy and summer peak demand for the Base Case are depicted in [Figure 8](#) below, representing approximately 2.3 percent of ARP load by 2035 and 3.7 percent by 2045. The majority of charging is expected to occur at the home; hence, most of the resulting increase in sales is assumed to impact the residential class and has a noticeable impact on growth in average consumption in the out years of the forecast horizon. For purposes of the Load Forecast, the incremental load was added to the baseline forecast after making a small reduction to account for the estimated EV-related load growth that was implicit in the regression equations, as EV load has impacted historical sales and has been growing significantly during the historical period. Importantly, these projections do not account for electrification of medium- or heavy-duty vehicles or potential charging energy of EVs transiting the Participants’ systems.

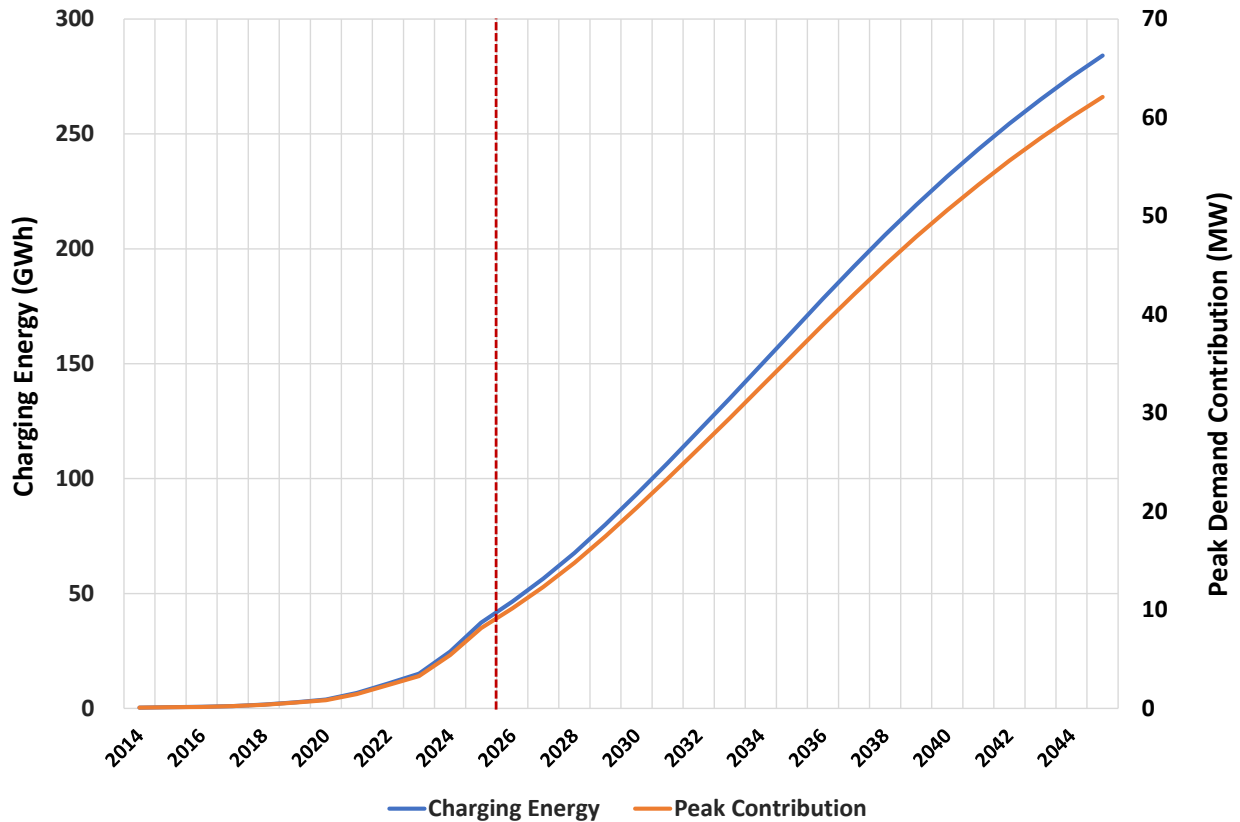


Figure 8: Base Case Electric Vehicle Load for Current ARP Participants

## OVERVIEW OF RESULTS

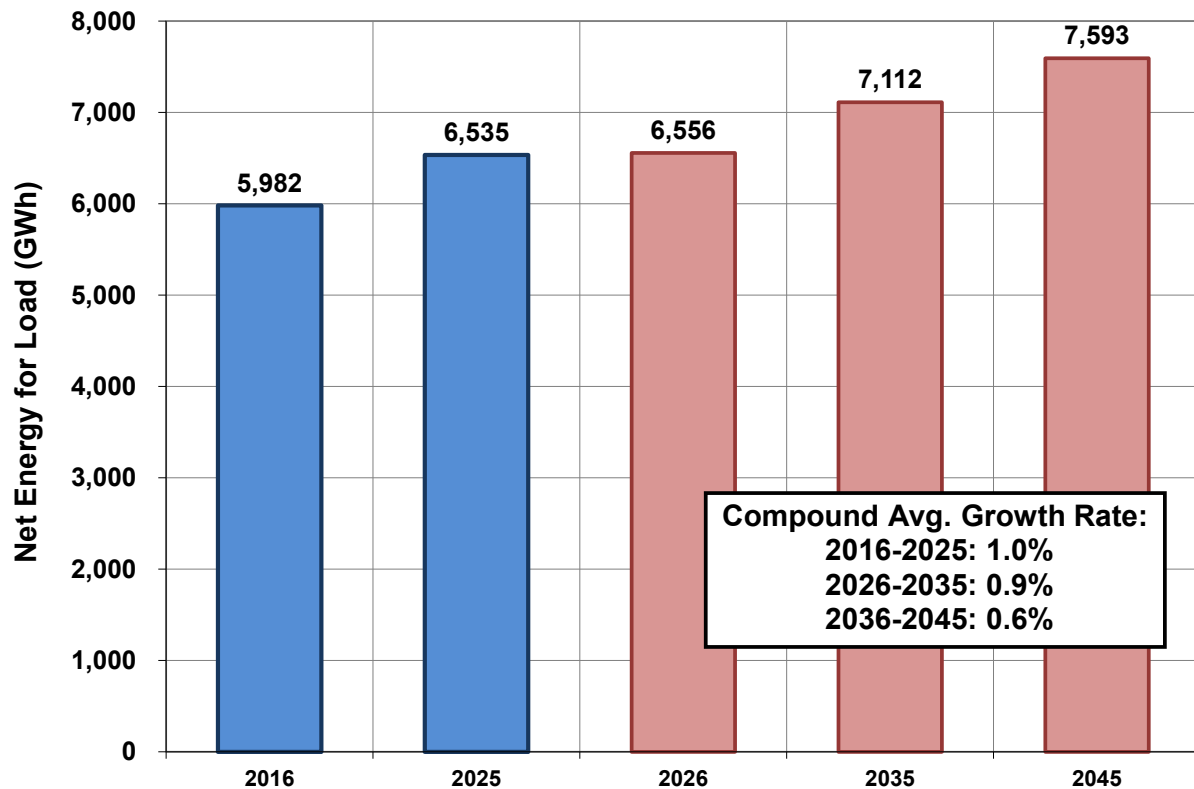
Results of the load forecast included herein for the total ARP are presented in the following two ways:

- Current Participants:** Reflecting the total load requirements of ARP Participants currently served by the ARP (Current Participants) over the entire historical period and forecast horizon irrespective of the fact that certain Participants were not yet supplied by the ARP in certain historical periods and certain Participants are anticipated in the future to receive service under a CROD or to require an alternative arrangement with the ARP. This allows for results to reflect a consistent set of ARP Participants and base of customer load over the entire historical and forecasted period, which aids in the comparison of growth rates over the period shown.
- Supplied Load:** Reflecting in each period the total load of ARP Participants actually supplied by the ARP (the “Supplied” loads), which has varied through time as a result of ARP Participants initiating and discontinuing service from the ARP and is directly used in downstream FMPA planning analyses.

The results of the Forecast reflect that the net energy for load (NEL) of the Current Participants, depicted in [Figure 9](#) below, is expected to grow at compound annual growth rates of 0.9 percent per year over fiscal years (FY)<sup>7</sup> 2026-2035 and 0.6 percent over 2036-2045. This compares to historical average growth over the last decade of 1.0 percent per year. As mentioned above, these results

<sup>7</sup> FMPA’s fiscal year represents the twelve-month period from October of the preceding year through September of the current year.

reflect the Current ARP Participants and do not account for potential future changes from full requirements service by the ARP for all current Participants over the forecast horizon. Load growth statistics in the text box reflect projected NEL net of incremental DG solar.



\* Data shown represents the sum of Members regardless of the timing of supply

**Figure 9: Total Net Energy for Load of Current Participants**

**Figure 10** below depicts the historical and forecasted summer and winter peak demand of the Current Participants. As the figure shows, the ARP annual coincident peak typically occurs in the summer, and more often in August than other summer months. The 2026 Forecast reflects that the summer coincident peak demand of the Current Participants, net of incremental DG, is expected to grow at compound annual growth rates of 0.9 percent per year over 2026-2035 and 0.6 percent over 2036-2045.

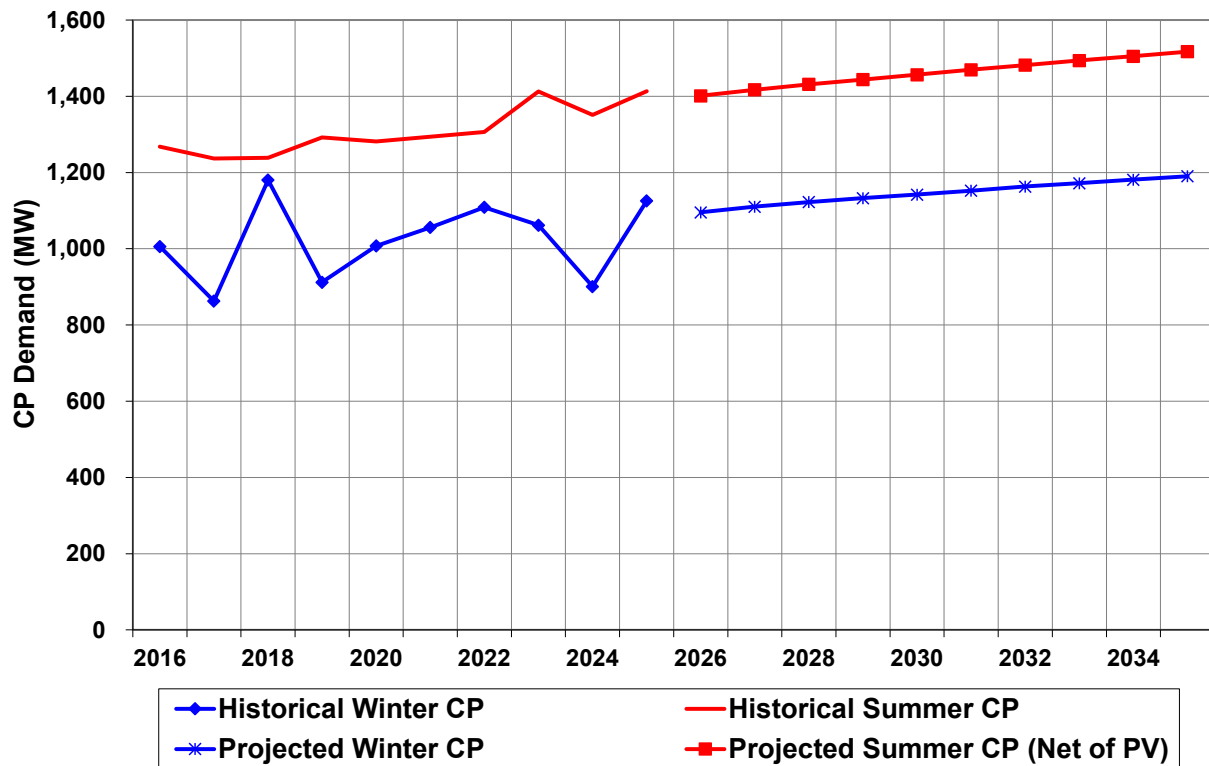


Figure 10: Seasonal Peak Demand of the Current Participants

The recent historical period has reflected strong in-migration and population growth across the Florida peninsula and the growth in residential customer counts and economic activity that this growth in population entails. While strong growth is expected to continue over the forecast horizon, that growth is expected to slow. The economic projections that underpin the 2026 Load Forecast reflect a consensus of projections from Woods and Poole Economics, Inc., a nationally-recognized forecasting firm, and the University of Florida’s Bureau of Economic and Business Research (BEBR). [Table 2](#) below provides historical and projected average rates of growth for key economic concepts across the ARP counties. Note that the projected rates of growth are significantly lower than over the last decade and lower for the “out years” of the forecast horizon than the next decade.

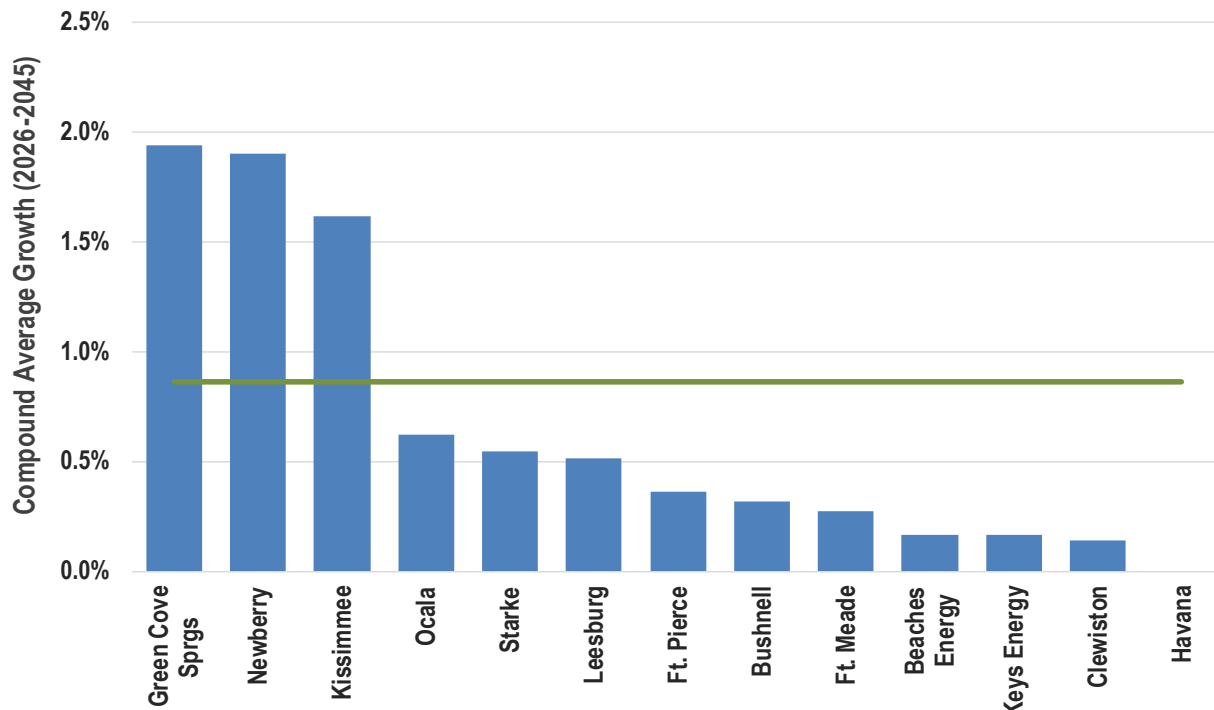
Table 2  
Historical and Projected Average Growth Rates of the ARP Counties

	Household Counts	Employment	Total Income (2024\$)	Average Income (2024\$)
2016 - 2025	3.2%	4.0%	5.5%	2.3%
2026 - 2035	1.9%	2.3%	3.4%	1.4%
2036 - 2045	1.4%	2.1%	2.8%	1.4%

The bulk of load growth over the next decade across the ARP Participants is expected to be driven from growth in residential customer counts. Residential average use is projected to be relatively flat over most of the forecast horizon and is not a growth driver until the “out years”, when EV adoption

is expected to become more significant. Sales to non-residential classes are a smaller share of total sales across the Participants and are expected to grow much more slowly.

**Figure 11** below depicts the comparative growth rates in residential customer counts over 2026-2045 across the ARP Participants ordered in descending compound average growth rate (CAGR) order, with the line across the chart representing the ARP average growth rate. Green Cove Springs, Newberry, and Kissimmee represent the highest growth members. Over the past few years, KUA and Newberry have experienced consistent and significant residential growth, reflecting their locations in prime growth areas in Florida. Green Cove Springs, on the other hand, has exhibited less robust growth but expects significant new development over the next decade. KUA's residential growth also significantly affects the overall ARP, as it is the largest ARP member and has the largest base of residential customers.



**Figure 11: Compound Average Growth in Residential Customers over the Forecast Horizon**

The loads actually served by the ARP (Supplied Load) can vary from the total load of the Current Participants as a result of ARP Participants initiating or discontinuing full-requirements service from the ARP. For example, the load supplied by the ARP can be expected to be reduced by the establishment of CROD for Ft. Meade effective October 2027, with a CROD value of 9.009 MW, and for Green Cove Springs effective October 2029, with a CROD value in the Base Case of 23.6 MW, as well as the planned departure from the ARP Green Cove Springs effective October 2037 and Fort Meade effective October 2041. However, the impact of these changes in the ARP on load supplied by the ARP is modest, and FMPA anticipates working with these members to extend existing supplemental service agreements beyond their current expiration and otherwise extend their service from the ARP. The results of the Forecast, on a Supplied basis, are summarized in **Table 3** below, net of incremental DG.

**Table 3**  
**Forecasted Loads Assumed to be Supplied from the ARP**

Participant	Annual Coincident Peak Demand (MW) <sup>[1]</sup>					Annual Net Energy for Load (FY; GWh)				
	2026	2030	2035	2040	2045	2026	2030	2035	2040	2045
Bushnell	13.4	14.0	14.5	15.0	15.5	62	65	68	70	72
Clewiston	22.2	22.3	22.5	22.7	22.8	106	106	108	109	109
Ft Meade <sup>[2,3]</sup>	10.1	8.8	8.8	8.8	0.0	46	39	40	40	0
Ft Pierce	120.3	125.3	129.4	132.9	136.3	620	647	668	687	703
Green Cove Springs <sup>[2,3]</sup>	25.9	23.2	23.0	0.0	0.0	117	102	102	0	0
Havana	5.0	4.9	4.9	4.8	4.8	23	23	23	23	23
Jacksonville Beach	166.1	168.8	171.8	173.2	175.4	740	757	770	779	787
Key West	144.5	147.5	150.2	152.5	154.3	806	825	840	854	864
Kissimmee	420.1	443.4	473.2	497.5	528.1	1,925	2,030	2,168	2,288	2,421
Leesburg	123.1	127.3	131.8	136.1	140.5	539	559	580	600	619
Newberry	12.6	14.0	15.2	15.9	16.7	56	62	68	71	75
Ocala	323.4	336.1	347.0	356.3	364.5	1,447	1,508	1,559	1,609	1,640
Starke	14.6	15.0	15.3	15.3	15.5	69	70	72	72	73
Total ARP <sup>[4]</sup>	1,401.3	1,450.5	1,507.8	1,531.0	1,574.4	6,556	6,793	7,065	7,203	7,386

[1] Annual peak demand is the summer peak coincident with the All-Requirements Project.

[2] The forecast reflects that Ft. Meade and Green Cove Springs are served under CROD arrangements effective October 2027 and October 2029, respectively, as the supplemental service agreements with Ft. Meade and Green Cove Springs expire.

[3] Reflects need for a new arrangement with the ARP for Green Cove Springs and Ft. Meade, effective October 2037 and 2041, respectively.

[4] Totals may not equal the sum of the Participant values due to rounding.

A similar forecast was completed in early 2025 (2025 Forecast). Net energy for load of the Current Participants for fiscal year 2025, as projected in the 2025 Forecast, was 1.1 percent lower than the actual value but only slightly lower (0.1 percent) than the weather-normalized value, based on a weather-normalization estimation process conducted by FMPA.<sup>8</sup> The forecasted 2025 summer coincident peak from the 2025 Forecast was approximately 2.6 percent lower than the actual 2025 summer peak but 2.3% *higher* than the weather-normalized 2025 summer peak, as the actual summer peak demand occurred under warmer than typical summer peak day conditions.

**Figures 12 and 13** compare the forecasted fiscal year net energy for load and peak demand, respectively, of the Current Participants of the ARP, from the current 2026 Forecast and the 2025 Forecast, on a net of incremental PV basis. Differences in forecasted NEL for the 2026 Forecast versus 2025 Forecast range from 0.2 percent higher for FY2026 to 1.9 percent higher by the mid-2030s but tend to reverse themselves over the next decade or so to approximately 2.1 percent *lower* by FY2044, and differences in annual peak demand similarly range from 0.6 percent higher for FY2026 to 2.3 percent higher by the mid-2030s before reversing over the next decade to approximately 1.7 percent *lower* by FY2044. These higher projected load levels in the near-term are driven primarily from increased residential development across the ARP Participants, while the lower load levels in the long-term are driven primarily from reduced impacts of EV adoption and greater energy efficiency due to appliance standards that diffuse into the housing and commercial stock over the 2030s. However, the current Forecast is overall very similar to the 2025 Forecast.

<sup>8</sup> Weather-normalized coincident peak demands reflect a separate estimation process.

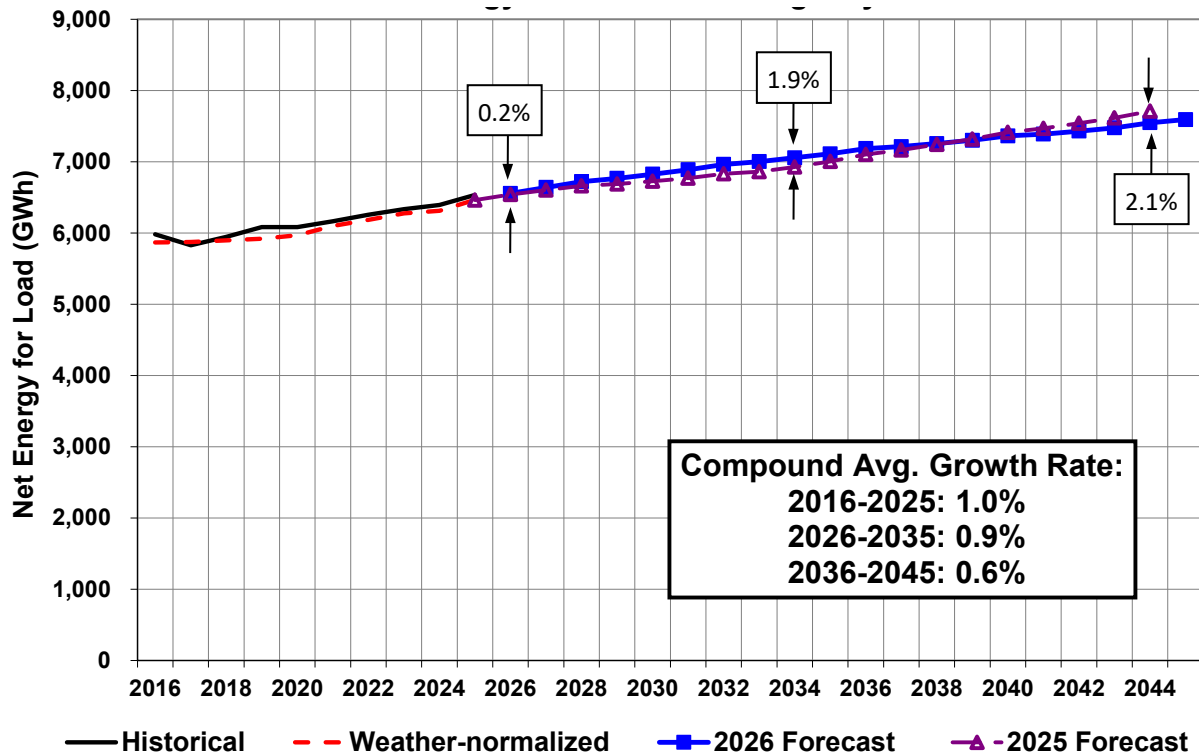


Figure 12: Annual Net Energy for Load of the Current Participants

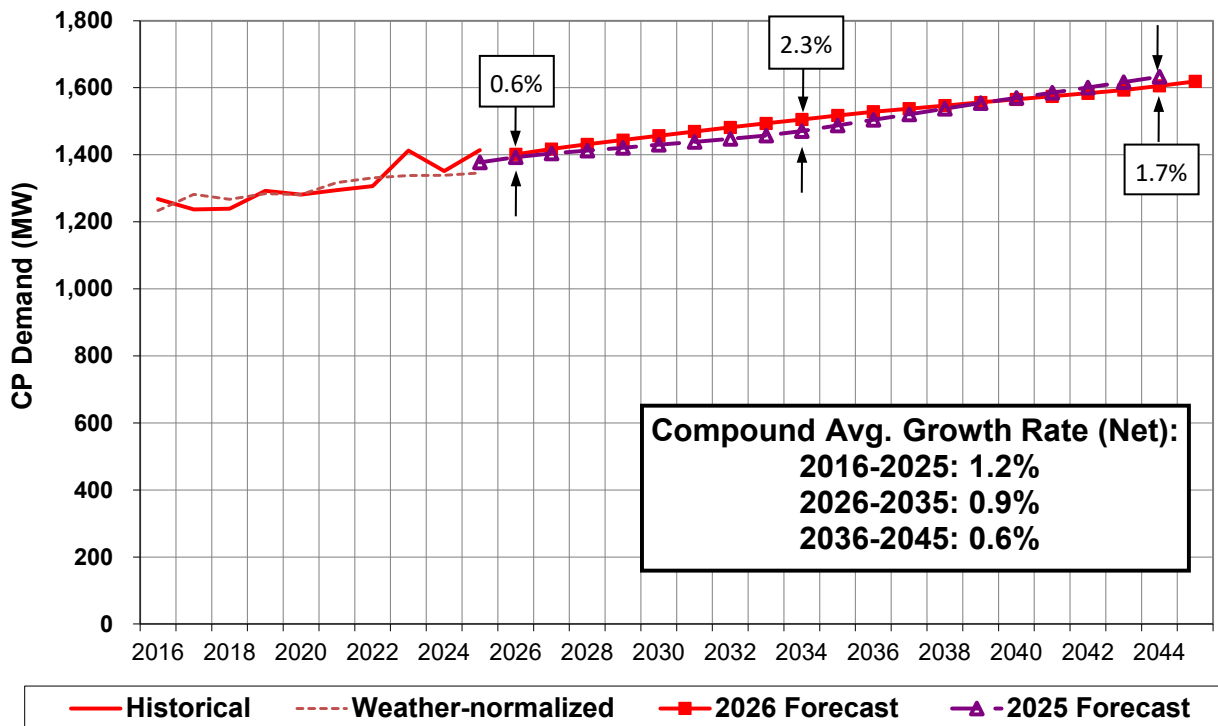


Figure 13: Summer Peak Demand of the Current Participants

In addition to the Base Case Forecast, low and high scenarios were prepared to capture the uncertainty in the trend of economic activity (High and Low Economic Cases), based on statistics published by Woods & Poole regarding historical errors in their state-level forecasts across the United

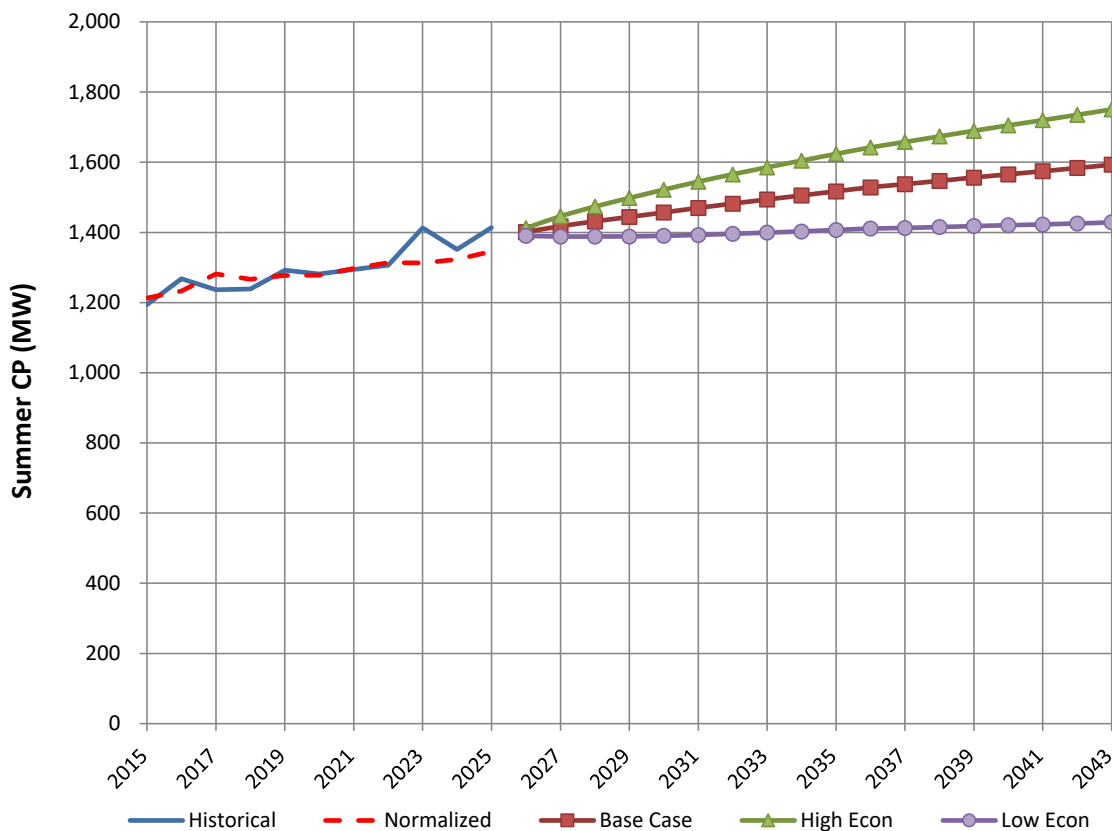
States, intended to encompass 90% of the uncertainty in the driving variables. The resulting growth rates for net energy for load and summer coincident peak of the Current Participants for the Low and High Economic Cases are compared to the Base Case in [Table 4](#) below.

**Table 4**  
**Projected Growth Rates for NEL and Summer CP by Scenario**

	NEL		Summer CP	
	2026-2035	2036-2045	2026-2035	2036-2045
<b>Base Case</b>	0.9%	0.6%	0.9%	0.6%
<b>Low Economic Case</b>	0.2%	0.2%	0.1%	0.2%
<b>High Economic Case</b>	1.6%	0.9%	1.6%	1.0%

The High and Low Economic Case reflects both variations in economic growth, as well as variations in the pace of transportation electrification and associated variations in usage per residential meter, as the bulk of EV charging energy is assumed to occur in the home.

[Figure 14](#) below depicts the forecast of summer CP demand, for the Current Participants, resulting from these scenarios as compared to historical and weather-normalized data and the Base Case forecast.



**Figure 14: Forecast Scenarios of Coincident Peak Demand – Current Participants**

The Appendices to this report contain detailed numerical projections of NEL and peak demand across the ARP Participants and various summations of the Participants to support ARP planning activities.

Appendix A  
TOTAL ALL REQUIREMENTS PROJECT

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FMPA 2026 Load Forecast - Base Case

**Total Agency - Supplied**

**Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV**

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP <sup>[1,2]</sup>									
		Actual (MWh)		Weather-normalized (MWh)		Percent Change	Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
							Actual (MW)		Weather-normalized (MW)		Percent Change	Actual (MW)		Weather-normalized (MW)		Percent Change
Year		Percent Change	Percent Change	Percent Diff.	Percent Change	Percent Change	Percent Diff.	Percent Change	Percent Change	Percent Diff.	Percent Change	Percent Change	Percent Diff.	Percent Change	Percent Diff.	
Historical	2016	5,981,790	-	5,868,866	-	-1.9%	1,006.1	-	1,028.8	-	2.3%	1,267.7	-	1,233.3	-2.7%	
	2017	5,827,865	-2.6%	5,873,867	0.1%	0.8%	862.8	-14.2%	923.5	-10.2%	7.0%	1,236.7	-2.4%	1,281.7	3.9%	3.6%
	2018	5,947,009	2.0%	5,896,883	0.4%	-0.8%	1,180.3	36.8%	1,114.1	20.6%	-5.6%	1,238.9	0.2%	1,266.9	-1.2%	2.3%
	2019	6,082,512	2.3%	5,919,867	0.4%	-2.7%	912.2	-22.7%	1,087.1	-2.4%	19.2%	1,292.4	4.3%	1,284.1	1.4%	-0.6%
	2020	6,082,634	0.0%	5,970,182	0.8%	-1.8%	1,007.7	10.5%	1,073.7	-1.2%	6.5%	1,281.4	-0.9%	1,281.0	-0.2%	0.0%
	2021	6,166,622	1.4%	6,101,299	2.2%	-1.1%	1,056.1	4.8%	1,060.1	-1.3%	0.4%	1,294.2	1.0%	1,317.3	2.8%	1.8%
	2022	6,257,496	1.5%	6,183,670	1.4%	-1.2%	1,109.0	5.0%	1,060.1	0.0%	-4.4%	1,306.7	1.0%	1,331.3	1.1%	1.9%
	2023	6,333,722	1.2%	6,275,756	1.5%	-0.9%	1,062.1	-4.2%	1,035.1	-2.4%	-2.5%	1,412.8	8.1%	1,338.2	0.5%	-5.3%
	2024	6,394,632	1.0%	6,311,856	0.6%	-1.3%	900.9	-15.2%	1,014.5	-2.0%	12.6%	1,351.4	-4.3%	1,338.6	0.0%	-0.9%
	2025	6,535,470	2.2%	6,466,169	2.4%	-1.1%	1,125.8	25.0%	1,165.2	14.9%	3.5%	1,413.6	4.6%	1,345.6	0.5%	-4.8%
Projected	2026	6,555,961	0.3%	6,555,961	1.4%		1,095.5	-2.7%	1,095.5	-6.0%		1,401.3	-0.9%	1,401.3	4.1%	
	2027			6,639,524	1.3%				1,110.4	1.4%				1,417.3	1.1%	
	2028			6,721,498	1.2%				1,122.4	1.1%				1,431.4	1.0%	
	2029			6,767,728	0.7%				1,132.8	0.9%				1,443.9	0.9%	
	2030			6,826,520	0.9%				1,142.2	0.8%				1,456.8	0.9%	
	2031			6,887,604	0.9%				1,152.5	0.9%				1,469.7	0.9%	
	2032			6,962,846	1.1%				1,163.1	0.9%				1,481.9	0.8%	
	2033			7,002,057	0.6%				1,171.8	0.7%				1,493.8	0.8%	
	2034			7,057,055	0.8%				1,181.3	0.8%				1,505.2	0.8%	
	2035			7,112,245	0.8%				1,190.4	0.8%				1,517.1	0.8%	
	2036			7,185,472	1.0%				1,201.2	0.9%				1,528.4	0.7%	
	2037			7,213,149	0.4%				1,208.3	0.6%				1,537.5	0.6%	
	2038			7,107,721	-1.5%				1,182.0	-2.2%				1,514.5	-1.5%	
	2039			7,151,805	0.6%				1,189.5	0.6%				1,523.8	0.6%	
	2040			7,211,810	0.8%				1,198.0	0.7%				1,532.6	0.6%	
	2041			7,235,636	0.3%				1,204.3	0.5%				1,541.3	0.6%	
	2042			7,228,303	-0.1%				1,200.4	-0.3%				1,539.6	-0.1%	
	2043			7,272,392	0.6%				1,207.6	0.6%				1,549.1	0.6%	
	2044			7,342,754	1.0%				1,215.9	0.7%				1,561.2	0.8%	
2045			7,385,512	0.6%				1,224.2	0.7%				1,574.4	0.8%		
CAGR <sup>[3]</sup>	2016-2025		1.0%		1.1%			1.3%		1.4%			1.2%		1.0%	
	2026-2035				0.9%				0.9%					0.9%		
	2036-2045				0.3%				0.2%					0.3%		

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

**Notes Regarding the Timing of Inclusion of Members in the ARP:**

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).

Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

Ft. Meade is assumed to take service on the basis of a CROD of 9.0 MW beginning Oct-27

GCS is assumed to take service on the basis of a CROD of 23.6 MW beginning Oct-29

**FMPA 2026 Load Forecast - Base Case**  
**Total Agency - Supplied**  
**2026 v. 2025 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)**

		Net Energy for Load (FY)				NCP Demand <sup>1</sup>				CP w/ARP Seasonal CP <sup>1</sup>			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
<b>Historical</b>	2016	5,981,790	-	5,981,790	-	1,061.1	1,291.2	1,061.1	1,291.2	1,006.1	1,267.7	1,009.9	1,267.7
	2017	5,827,865	-2.6%	5,827,865	-2.6%	981.0	1,267.4	981.0	1,267.4	862.8	1,236.7	919.8	1,236.7
	2018	5,947,009	2.0%	5,947,009	2.0%	1,220.9	1,252.9	1,220.9	1,252.9	1,180.3	1,238.9	1,180.3	1,238.9
	2019	6,082,512	2.3%	6,082,512	2.3%	999.3	1,311.1	999.3	1,311.1	912.2	1,292.4	979.8	1,292.4
	2020	6,082,634	0.0%	6,082,634	0.0%	1,050.0	1,312.8	1,050.0	1,312.8	1,007.7	1,281.4	1,022.3	1,281.4
	2021	6,166,622	1.4%	6,166,622	1.4%	1,122.2	1,312.0	1,122.2	1,312.0	1,056.1	1,294.2	1,056.1	1,294.2
	2022	6,257,496	1.5%	6,257,496	1.5%	1,184.3	1,353.1	1,184.3	1,353.1	1,109.0	1,306.7	1,109.0	1,306.7
	2023	6,333,722	1.2%	6,333,722	1.2%	1,127.9	1,432.9	1,127.9	1,432.9	1,062.1	1,412.8	1,065.6	1,412.8
	2024	6,394,632	1.0%	6,394,632	1.0%	984.1	1,385.4	984.1	1,385.4	900.9	1,351.4	946.3	1,351.4
	2025	6,535,470	2.2%	6,462,172	1.1%	1,214.1	1,446.7	1,139.0	1,410.5	1,125.8	1,413.6	1,067.6	1,377.1
<b>Projected</b>	2026	6,555,961	0.3%	6,540,588	1.2%	1,169.1	1,433.8	1,155.4	1,426.8	1,095.5	1,401.3	1,082.8	1,393.1
	2027	6,639,524	1.3%	6,602,006	0.9%	1,184.8	1,450.3	1,169.4	1,438.3	1,110.4	1,417.3	1,096.1	1,404.1
	2028	6,721,498	1.2%	6,654,343	0.8%	1,197.2	1,464.7	1,178.9	1,445.6	1,122.4	1,431.4	1,105.5	1,411.2
	2029	6,767,728	0.7%	6,679,361	0.4%	1,208.4	1,477.6	1,187.1	1,454.4	1,132.8	1,443.9	1,113.0	1,419.6
	2030	6,826,520	0.9%	6,686,673	0.1%	1,218.2	1,490.8	1,188.9	1,456.1	1,142.2	1,456.8	1,114.9	1,421.4
	2031	6,887,604	0.9%	6,725,422	0.6%	1,228.9	1,504.1	1,197.8	1,464.2	1,152.5	1,469.7	1,123.4	1,429.2
	2032	6,962,846	1.1%	6,783,469	0.9%	1,239.8	1,516.7	1,208.3	1,472.7	1,163.1	1,481.9	1,133.8	1,437.5
	2033	7,002,057	0.6%	6,810,036	0.4%	1,249.2	1,528.9	1,216.1	1,482.4	1,171.8	1,493.8	1,140.9	1,446.7
	2034	7,057,055	0.8%	6,870,440	0.9%	1,259.2	1,540.7	1,226.6	1,495.4	1,181.3	1,505.2	1,150.9	1,459.4
	2035	7,112,245	0.8%	6,941,312	1.0%	1,268.7	1,552.9	1,237.1	1,510.8	1,190.4	1,517.1	1,161.0	1,474.5
	2036	7,185,472	1.0%	7,037,515	1.4%	1,279.7	1,564.6	1,249.9	1,527.6	1,201.2	1,528.4	1,173.6	1,491.0
	2037	7,213,149	0.4%	7,095,641	0.8%	1,287.4	1,573.9	1,259.2	1,544.0	1,208.3	1,537.5	1,185.6	1,506.9
	2038	7,107,721	-1.5%	7,069,858	-0.4%	1,260.6	1,549.7	1,245.9	1,537.8	1,182.0	1,514.5	1,185.9	1,501.0
	2039	7,151,805	0.6%	7,144,307	1.1%	1,268.5	1,559.3	1,257.0	1,554.2	1,189.5	1,523.8	1,201.6	1,517.0
	2040	7,211,810	0.8%	7,234,858	1.3%	1,277.0	1,568.3	1,269.9	1,569.6	1,198.0	1,532.6	1,218.7	1,532.0
	2041	7,235,636	0.3%	7,287,354	0.7%	1,284.0	1,577.2	1,279.3	1,585.2	1,204.3	1,541.3	1,232.0	1,547.2
	2042	7,228,303	-0.1%	7,317,482	0.4%	1,280.2	1,575.2	1,281.0	1,591.6	1,200.4	1,539.6	1,240.2	1,553.7
	2043	7,272,392	0.6%	7,388,380	1.0%	1,287.6	1,584.9	1,291.6	1,607.2	1,207.6	1,549.1	1,254.4	1,569.0
	2044	7,342,754	1.0%	7,482,342	1.3%	1,296.1	1,597.2	1,303.9	1,623.5	1,215.9	1,561.2	1,270.2	1,584.9
	2045	7,385,512	0.6%			1,305.1	1,610.7			1,224.2	1,574.4		
<b>CAGR<sup>2</sup></b>	Historical		1.0%		0.8%	1.5%	1.3%	-0.9%	0.9%	3.4%	1.7%	0.4%	1.3%
	1st 10 Prj Yrs		0.9%		0.7%	0.9%	0.9%	0.8%	0.7%	0.9%	0.9%	0.8%	0.6%
	2nd 10 Prj Yrs		0.3%		0.8%	0.2%	0.3%	0.6%	0.8%	0.2%	0.3%	1.0%	0.8%

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

<sup>1</sup> Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

<sup>2</sup> CAGR - Compound Annual Growth Rate

FMPA 2026 Load Forecast - Base Case  
**Total Agency - Supplied**  
**Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2016	434,986	397,529	428,066	436,669	517,921	586,159	645,813	615,145	558,551	481,763	397,590	424,514	5,924,706	5,981,790
	2017	420,501	369,488	422,913	462,373	543,871	546,093	610,626	626,595	521,538	510,314	404,255	427,914	5,866,482	5,827,865
	2018	487,083	396,364	410,759	435,098	497,243	566,526	596,706	617,855	596,890	535,843	436,820	427,594	6,004,781	5,947,009
	2019	440,834	388,033	423,717	457,363	568,643	591,427	616,795	617,863	577,582	550,214	414,640	419,893	6,067,001	6,082,512
	2020	433,461	409,343	471,516	453,576	509,086	580,517	624,346	636,514	579,529	545,943	440,864	444,548	6,129,243	6,082,634
	2021	437,564	409,376	453,416	457,716	551,422	580,029	623,477	646,967	575,300	535,911	409,289	440,584	6,121,051	6,166,622
	2022	466,096	408,934	458,502	473,518	574,812	615,145	656,576	653,468	564,661	490,523	451,055	462,996	6,276,286	6,257,496
	2023	445,873	407,564	475,112	493,124	545,330	596,049	671,143	703,081	591,873	504,807	431,818	431,604	6,297,377	6,333,722
	2024	455,943	404,138	455,725	464,018	619,448	638,559	692,807	676,700	619,063	523,385	470,437	446,180	6,466,405	6,394,632
	2025	507,388	409,650	442,689	509,073	615,334	633,607	690,897	685,384	601,447	544,993	457,580	465,690	6,563,732	6,535,470
Projected	2026	487,013	431,518	473,453	489,975	583,483	628,233	680,614	693,381	620,027	555,792	462,521	472,791	6,578,802	6,555,961
	2027	493,459	437,024	479,548	495,987	590,357	635,557	688,746	700,833	626,909	561,601	467,114	477,825	6,654,959	6,639,524
	2028	498,616	457,539	484,215	500,754	596,084	641,684	695,399	707,627	633,040	567,213	471,761	482,838	6,736,770	6,721,498
	2029	503,739	445,885	488,738	505,318	601,508	647,329	701,388	713,663	638,349	572,074	475,746	487,123	6,780,859	6,767,728
	2030	508,187	449,829	492,919	509,627	606,772	652,838	707,491	719,928	643,986	577,159	479,925	491,764	6,840,426	6,826,520
	2031	512,998	454,063	497,341	514,177	612,279	658,526	713,681	726,180	649,510	582,196	484,024	496,280	6,901,255	6,887,604
	2032	517,663	474,917	501,567	518,503	617,504	663,898	719,518	732,071	654,705	586,881	487,830	500,539	6,975,596	6,962,846
	2033	522,093	462,044	505,587	522,649	622,553	669,085	725,188	737,819	659,788	591,532	491,640	504,845	7,014,824	7,002,057
	2034	526,530	465,936	509,583	526,756	627,518	674,111	730,657	743,326	664,620	596,053	495,344	508,982	7,069,417	7,057,055
	2035	530,819	469,727	513,558	530,875	632,523	679,240	736,303	749,082	669,739	600,881	499,346	513,487	7,125,580	7,112,245
Projected	2036	535,438	491,166	517,669	535,059	637,518	684,252	741,713	754,489	674,456	604,880	502,592	517,158	7,196,389	7,185,472
	2037	539,176	476,986	520,983	538,447	641,575	688,259	746,044	758,819	678,226	596,311	495,076	509,281	7,189,187	7,213,149
	2038	530,217	469,680	513,369	531,203	633,033	678,334	735,173	747,763	668,279	599,916	498,040	512,752	7,117,760	7,107,721
	2039	533,776	472,815	516,553	534,508	637,055	682,370	739,589	752,227	672,205	603,468	500,916	516,098	7,161,580	7,151,805
	2040	537,218	493,538	519,587	537,654	640,884	686,211	743,800	756,490	675,944	606,980	503,771	519,369	7,221,448	7,211,810
	2041	540,579	478,794	522,582	540,754	644,641	689,988	747,927	760,654	679,596	606,305	503,132	518,923	7,233,875	7,235,636
	2042	539,963	478,480	522,038	540,173	643,942	689,325	747,330	759,939	678,755	609,947	506,123	522,196	7,238,209	7,228,303
	2043	543,337	481,482	525,218	543,482	647,942	693,453	751,851	764,522	682,839	613,973	509,460	525,644	7,283,202	7,272,392
	2044	546,958	502,874	528,939	547,398	652,716	698,593	757,559	770,419	688,223	619,062	513,724	530,004	7,356,468	7,342,754
	2045	551,430	488,744	533,372	551,957	658,160	704,412	763,874	776,814	693,959	624,575	518,316	534,442	7,400,054	7,385,512

**Monthly NEL Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2016	7.3%	6.7%	7.2%	7.4%	8.7%	9.9%	10.9%	10.4%	9.4%	8.1%	6.7%	7.2%	100.0%
	2017	7.2%	6.3%	7.2%	7.9%	9.3%	9.3%	10.4%	10.7%	8.9%	8.7%	6.9%	7.3%	100.0%
	2018	8.1%	6.6%	6.8%	7.2%	8.3%	9.4%	9.9%	10.3%	9.9%	8.9%	7.3%	7.1%	100.0%
	2019	7.3%	6.4%	7.0%	7.5%	9.4%	9.7%	10.2%	10.2%	9.5%	9.1%	6.8%	6.9%	100.0%
	2020	7.1%	6.7%	7.7%	7.4%	8.3%	9.5%	10.2%	10.4%	9.5%	8.9%	7.2%	7.3%	100.0%
	2021	7.1%	6.7%	7.4%	7.5%	9.0%	9.5%	10.2%	10.6%	9.4%	8.8%	6.7%	7.2%	100.0%
	2022	7.4%	6.5%	7.3%	7.5%	9.2%	9.8%	10.5%	10.4%	9.0%	7.8%	7.2%	7.4%	100.0%
	2023	7.1%	6.5%	7.5%	7.8%	8.7%	9.5%	10.7%	11.2%	9.4%	8.0%	6.9%	6.9%	100.0%
	2024	7.1%	6.2%	7.0%	7.2%	9.6%	9.9%	10.7%	10.5%	9.6%	8.1%	7.3%	6.9%	100.0%
	2025	7.7%	6.2%	6.7%	7.8%	9.4%	9.7%	10.5%	10.4%	9.2%	8.3%	7.0%	7.1%	100.0%
Projected	2026	7.4%	6.6%	7.2%	7.4%	8.9%	9.5%	10.3%	10.5%	9.4%	8.4%	7.0%	7.2%	100.0%
	2027	7.4%	6.6%	7.2%	7.5%	8.9%	9.6%	10.3%	10.5%	9.4%	8.4%	7.0%	7.2%	100.0%
	2028	7.4%	6.8%	7.2%	7.4%	8.8%	9.5%	10.3%	10.5%	9.4%	8.4%	7.0%	7.2%	100.0%
	2029	7.4%	6.6%	7.2%	7.5%	8.9%	9.5%	10.3%	10.5%	9.4%	8.4%	7.0%	7.2%	100.0%
	2030	7.4%	6.6%	7.2%	7.5%	8.9%	9.5%	10.3%	10.5%	9.4%	8.4%	7.0%	7.2%	100.0%
	2031	7.4%	6.6%	7.2%	7.5%	8.9%	9.5%	10.3%	10.5%	9.4%	8.4%	7.0%	7.2%	100.0%
	2032	7.4%	6.8%	7.2%	7.4%	8.9%	9.5%	10.3%	10.5%	9.4%	8.4%	7.0%	7.2%	100.0%
	2033	7.4%	6.6%	7.2%	7.5%	8.9%	9.5%	10.3%	10.5%	9.4%	8.4%	7.0%	7.2%	100.0%
	2034	7.4%	6.6%	7.2%	7.5%	8.9%	9.5%	10.3%	10.5%	9.4%	8.4%	7.0%	7.2%	100.0%
	2035	7.4%	6.6%	7.2%	7.5%	8.9%	9.5%	10.3%	10.5%	9.4%	8.4%	7.0%	7.2%	100.0%
Avg.	2016-2025	7.3%	6.5%	7.2%	7.5%	9.0%	9.6%	10.4%	10.5%	9.4%	8.5%	7.0%	7.1%	100.0%
	2026-2035	7.4%	6.6%	7.2%	7.4%	8.9%	9.5%	10.3%	10.5%	9.4%	8.4%	7.0%	7.2%	100.0%

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Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

**FMPA 2026 Load Forecast - Base Case**  
**Total Agency - Supplied**  
**Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	1,061.1	1,047.8	943.2	1,040.4	1,121.9	1,247.3	1,291.2	1,260.1	1,168.4	1,067.3	864.6	884.5	1,061.1	1,291.2
	2017	981.0	845.4	971.0	1,111.6	1,194.5	1,201.3	1,251.4	1,267.4	1,203.9	1,139.4	888.2	960.2	981.0	1,267.4
	2018	1,220.9	928.7	904.0	935.7	1,072.0	1,229.2	1,231.7	1,252.9	1,247.7	1,165.2	1,026.5	987.2	1,220.9	1,252.9
	2019	999.3	932.9	963.3	1,029.7	1,252.2	1,311.1	1,283.4	1,277.0	1,260.9	1,147.4	985.8	886.8	999.3	1,311.1
	2020	1,050.0	960.0	1,058.6	1,080.0	1,172.1	1,312.8	1,293.6	1,303.9	1,297.8	1,150.1	973.0	984.0	1,050.0	1,312.8
	2021	965.5	1,122.2	1,040.3	1,083.5	1,228.8	1,259.6	1,290.7	1,312.0	1,216.0	1,183.2	889.1	889.1	1,122.2	1,312.0
	2022	1,184.3	1,008.1	1,009.5	1,074.3	1,211.1	1,353.1	1,327.2	1,318.5	1,298.2	1,079.6	1,051.2	1,127.9	1,184.3	1,353.1
	2023	1,032.5	966.9	1,081.6	1,117.2	1,179.8	1,326.3	1,366.3	1,432.9	1,288.8	1,130.7	1,013.7	969.0	1,127.9	1,432.9
	2024	984.1	916.7	969.3	1,087.6	1,299.8	1,376.8	1,385.4	1,370.6	1,290.2	1,216.5	1,039.1	970.3	984.1	1,385.4
	2025	1,214.1	1,011.8	1,019.9	1,133.6	1,326.4	1,332.4	1,446.7	1,405.6	1,289.8	1,239.3	1,035.9	1,025.7	1,214.1	1,446.7
Projected	2026	1,169.1	1,046.2	1,075.0	1,140.2	1,296.5	1,380.4	1,393.3	1,433.8	1,347.7	1,229.2	1,049.3	1,039.6	1,169.1	1,433.8
	2027	1,184.8	1,060.4	1,090.0	1,154.0	1,312.0	1,396.2	1,409.3	1,450.3	1,363.2	1,244.2	1,063.4	1,050.4	1,184.8	1,450.3
	2028	1,197.2	1,071.2	1,102.8	1,166.1	1,325.7	1,410.0	1,423.3	1,464.7	1,376.7	1,257.5	1,074.2	1,060.2	1,197.2	1,464.7
	2029	1,208.4	1,081.4	1,114.3	1,177.1	1,338.1	1,422.4	1,435.8	1,477.6	1,388.9	1,269.4	1,084.7	1,068.9	1,208.4	1,477.6
	2030	1,218.2	1,090.3	1,125.1	1,188.4	1,350.8	1,435.1	1,448.6	1,490.8	1,401.3	1,281.5	1,096.1	1,078.3	1,218.2	1,490.8
	2031	1,228.9	1,100.0	1,137.0	1,199.9	1,363.7	1,447.9	1,461.6	1,504.1	1,413.9	1,293.8	1,108.3	1,087.9	1,228.9	1,504.1
	2032	1,239.8	1,109.7	1,149.4	1,210.9	1,376.0	1,460.0	1,473.8	1,516.7	1,425.8	1,305.4	1,118.0	1,096.2	1,239.8	1,516.7
	2033	1,249.2	1,118.4	1,159.6	1,221.6	1,388.1	1,471.8	1,485.7	1,528.9	1,437.3	1,316.9	1,128.8	1,105.0	1,249.2	1,528.9
	2034	1,259.2	1,127.4	1,170.8	1,232.0	1,399.8	1,483.1	1,497.2	1,540.7	1,448.4	1,328.2	1,139.3	1,113.3	1,259.2	1,540.7
	2035	1,268.7	1,136.0	1,181.6	1,242.8	1,411.8	1,494.9	1,509.1	1,552.9	1,459.9	1,339.6	1,151.5	1,122.9	1,268.7	1,552.9
Projected	2036	1,279.7	1,145.6	1,194.0	1,253.0	1,423.3	1,506.1	1,520.4	1,564.6	1,470.9	1,350.4	1,159.8	1,129.8	1,279.7	1,564.6
	2037	1,287.4	1,152.8	1,202.8	1,261.5	1,432.8	1,515.1	1,529.5	1,573.9	1,479.7	1,331.5	1,145.7	1,106.7	1,287.4	1,573.9
	2038	1,260.6	1,133.3	1,186.9	1,244.7	1,411.1	1,492.6	1,506.1	1,549.7	1,459.2	1,340.4	1,154.7	1,113.7	1,260.6	1,549.7
	2039	1,268.5	1,140.6	1,196.3	1,253.3	1,420.7	1,501.7	1,515.4	1,559.3	1,468.2	1,349.4	1,164.6	1,121.2	1,268.5	1,559.3
	2040	1,277.0	1,148.2	1,206.3	1,261.5	1,429.9	1,510.4	1,524.2	1,568.3	1,476.7	1,358.2	1,171.8	1,127.3	1,277.0	1,568.3
	2041	1,284.0	1,154.7	1,214.0	1,269.5	1,438.9	1,518.9	1,532.8	1,577.2	1,485.1	1,357.0	1,172.0	1,125.1	1,284.0	1,577.2
	2042	1,280.2	1,152.0	1,214.1	1,268.4	1,437.7	1,516.9	1,531.0	1,575.2	1,483.2	1,365.7	1,180.2	1,131.6	1,280.2	1,575.2
	2043	1,287.6	1,158.9	1,222.6	1,276.8	1,447.0	1,526.2	1,540.5	1,584.9	1,492.4	1,374.9	1,189.7	1,139.0	1,287.6	1,584.9
	2044	1,296.1	1,166.4	1,232.4	1,287.0	1,458.4	1,538.1	1,552.5	1,597.2	1,504.1	1,385.9	1,198.5	1,146.8	1,296.1	1,597.2
	2045	1,305.1	1,174.8	1,241.7	1,297.9	1,470.6	1,551.2	1,565.6	1,610.7	1,516.9	1,398.1	1,208.3	1,155.2	1,305.1	1,610.7

**Monthly Load Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	55.1%	54.5%	61.0%	58.3%	62.0%	65.3%	67.2%	65.6%	66.4%	60.7%	63.9%	64.5%	63.7%	52.9%
	2017	57.6%	65.0%	58.5%	57.8%	61.2%	63.1%	65.6%	66.5%	60.2%	60.2%	63.2%	59.9%	68.3%	52.5%
	2018	53.6%	63.5%	61.1%	64.6%	62.3%	64.0%	65.1%	66.3%	66.4%	61.8%	59.1%	58.2%	56.1%	54.2%
	2019	59.3%	61.9%	59.1%	61.7%	61.0%	62.7%	64.6%	65.0%	63.6%	64.5%	58.4%	63.6%	69.3%	53.0%
	2020	55.5%	61.3%	59.9%	58.3%	58.4%	61.4%	64.9%	65.6%	62.0%	63.8%	62.9%	60.7%	66.6%	52.9%
	2021	60.9%	54.3%	58.6%	58.7%	60.3%	64.0%	64.9%	66.3%	65.7%	60.9%	63.9%	66.6%	62.3%	53.7%
	2022	52.9%	60.4%	61.0%	61.2%	63.8%	63.1%	66.5%	66.6%	60.4%	61.1%	59.6%	55.2%	60.5%	52.8%
	2023	58.0%	62.7%	59.0%	61.3%	62.1%	62.4%	66.0%	65.9%	63.8%	60.0%	59.2%	59.9%	63.7%	50.5%
	2024	62.3%	63.3%	63.2%	59.3%	64.1%	64.4%	67.2%	66.4%	66.6%	57.8%	62.9%	61.8%	75.0%	52.7%
	2025	56.2%	60.3%	58.3%	62.4%	62.4%	66.0%	64.2%	65.5%	64.8%	59.1%	61.4%	61.0%	61.7%	51.6%
Projected	2026	56.0%	61.4%	59.2%	59.7%	60.5%	63.2%	65.7%	65.0%	63.9%	60.8%	61.2%	61.1%	64.2%	52.2%
	2027	56.0%	61.3%	59.1%	59.7%	60.5%	63.2%	65.7%	65.0%	63.9%	60.7%	61.0%	61.1%	64.1%	52.3%
	2028	56.0%	61.4%	59.0%	59.6%	60.4%	63.2%	65.7%	64.9%	63.9%	60.6%	61.0%	61.2%	64.2%	52.4%
	2029	56.0%	61.4%	59.0%	59.6%	60.4%	63.2%	65.7%	64.9%	63.8%	60.6%	60.9%	61.3%	64.1%	52.3%
	2030	56.1%	61.4%	58.9%	59.6%	60.4%	63.2%	65.6%	64.9%	63.8%	60.5%	60.8%	61.3%	64.1%	52.3%
	2031	56.1%	61.4%	58.8%	59.5%	60.3%	63.2%	65.6%	64.9%	63.8%	60.5%	60.7%	61.3%	64.1%	52.3%
	2032	56.1%	61.5%	58.7%	59.5%	60.3%	63.2%	65.6%	64.9%	63.8%	60.4%	60.6%	61.4%	64.2%	52.4%
	2033	56.2%	61.5%	58.6%	59.4%	60.3%	63.1%	65.6%	64.9%	63.8%	60.4%	60.5%	61.4%	64.1%	52.3%
	2034	56.2%	61.5%	58.5%	59.4%	60.3%	63.1%	65.6%	64.8%	63.7%	60.3%	60.4%	61.4%	64.1%	52.3%
	2035	56.2%	61.5%	58.4%	59.3%	60.2%	63.1%	65.6%	64.8%	63.7%	60.3%	60.2%	61.5%	64.1%	52.3%
Avg-	2016-2025	57.1%	60.7%	60.0%	60.3%	61.8%	63.6%	65.6%	66.0%	64.0%	61.0%	61.4%	61.1%	64.7%	52.7%
	2026-2035	56.1%	61.4%	58.8%	59.5%	60.4%	63.2%	65.6%	64.9%	63.8%	60.5%	60.7%	61.3%	64.1%	52.3%

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

**FMPA 2026 Load Forecast - Base Case**  
**Total Agency - Supplied**  
**Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	1,001.8	1,006.1	909.0	1,024.0	1,068.4	1,216.1	1,267.7	1,247.5	1,112.4	989.2	843.2	827.1	1,006.1	1,267.7
	2017	862.8	831.4	919.8	1,105.8	1,174.1	1,178.1	1,215.9	1,236.7	1,157.4	1,122.8	854.5	900.5	862.8	1,236.7
	2018	1,180.3	880.5	845.8	887.1	1,038.0	1,167.3	1,186.3	1,238.9	1,210.0	1,154.7	979.8	888.2	1,180.3	1,238.9
	2019	912.2	895.1	900.2	1,010.5	1,209.6	1,292.4	1,262.0	1,208.8	1,250.3	1,099.8	980.1	782.3	912.2	1,292.4
	2020	1,007.7	890.1	1,022.3	1,013.2	1,138.3	1,281.4	1,239.1	1,270.1	1,268.4	1,125.5	888.5	907.5	1,007.7	1,281.4
	2021	906.6	1,056.1	1,008.3	1,056.4	1,209.3	1,219.6	1,259.1	1,294.2	1,159.6	1,161.4	833.3	839.3	1,056.1	1,294.2
	2022	1,109.0	892.0	931.9	1,037.9	1,170.2	1,306.7	1,296.9	1,301.5	1,280.6	1,046.0	1,040.7	1,062.1	1,109.0	1,306.7
	2023	977.1	939.6	1,065.6	1,090.8	1,140.8	1,291.0	1,338.1	1,412.8	1,251.4	1,094.9	946.3	837.2	1,062.1	1,412.8
	2024	900.9	817.5	937.7	1,060.3	1,262.4	1,337.0	1,351.4	1,310.0	1,217.5	1,196.4	1,014.3	854.8	900.9	1,351.4
	2025	1,125.8	932.1	1,011.4	1,095.8	1,277.7	1,290.6	1,413.6	1,363.8	1,251.5	1,207.0	998.5	937.1	1,125.8	1,413.6
Projected	2026	1,095.5	979.3	1,032.8	1,107.5	1,257.0	1,341.8	1,358.9	1,401.3	1,304.9	1,197.2	1,011.5	949.9	1,095.5	1,401.3
	2027	1,110.4	992.7	1,047.3	1,120.8	1,272.1	1,357.1	1,374.4	1,417.3	1,319.9	1,211.8	1,025.0	960.0	1,110.4	1,417.3
	2028	1,122.4	1,003.2	1,059.6	1,132.5	1,285.4	1,370.6	1,388.0	1,431.4	1,332.9	1,224.7	1,035.6	968.9	1,122.4	1,431.4
	2029	1,132.8	1,012.6	1,070.7	1,143.2	1,297.3	1,382.6	1,400.2	1,443.9	1,344.6	1,236.4	1,045.7	976.9	1,132.8	1,443.9
	2030	1,142.2	1,021.1	1,081.1	1,154.1	1,309.7	1,395.0	1,412.7	1,456.8	1,356.7	1,248.1	1,056.7	985.7	1,142.2	1,456.8
	2031	1,152.5	1,030.3	1,092.6	1,165.3	1,322.1	1,407.4	1,425.3	1,469.7	1,368.7	1,260.2	1,068.5	994.6	1,152.5	1,469.7
	2032	1,163.1	1,039.6	1,104.6	1,175.8	1,334.0	1,419.1	1,437.2	1,481.9	1,380.2	1,271.5	1,077.8	1,002.2	1,163.1	1,481.9
	2033	1,171.8	1,047.6	1,114.4	1,186.2	1,345.6	1,430.5	1,448.8	1,493.8	1,391.2	1,282.6	1,088.3	1,010.3	1,171.8	1,493.8
	2034	1,181.3	1,056.1	1,125.2	1,196.3	1,356.9	1,441.4	1,459.9	1,505.2	1,401.9	1,293.6	1,098.4	1,018.0	1,181.3	1,505.2
	2035	1,190.4	1,064.3	1,135.6	1,206.7	1,368.5	1,452.8	1,471.4	1,517.1	1,413.0	1,304.7	1,110.1	1,027.0	1,190.4	1,517.1
Projected	2036	1,201.2	1,073.6	1,147.6	1,216.6	1,379.7	1,463.7	1,482.5	1,528.4	1,423.5	1,315.2	1,118.1	1,033.3	1,201.2	1,528.4
	2037	1,208.3	1,080.2	1,156.0	1,224.8	1,388.8	1,472.4	1,491.2	1,537.5	1,431.9	1,297.9	1,106.6	1,013.6	1,208.3	1,537.5
	2038	1,182.0	1,063.7	1,142.6	1,209.1	1,368.1	1,450.6	1,469.1	1,514.5	1,413.0	1,306.5	1,115.5	1,020.1	1,182.0	1,514.5
	2039	1,189.5	1,070.7	1,151.8	1,217.4	1,377.5	1,459.5	1,478.1	1,523.8	1,421.7	1,315.4	1,125.0	1,027.2	1,189.5	1,523.8
	2040	1,198.0	1,078.1	1,161.6	1,225.4	1,386.4	1,468.0	1,486.6	1,532.6	1,429.9	1,324.0	1,132.2	1,032.7	1,198.0	1,532.6
	2041	1,204.3	1,084.2	1,169.0	1,233.1	1,395.1	1,476.2	1,495.0	1,541.3	1,438.0	1,323.3	1,132.6	1,030.3	1,204.3	1,541.3
	2042	1,200.4	1,081.7	1,169.5	1,232.2	1,394.1	1,474.6	1,493.5	1,539.6	1,436.5	1,331.8	1,140.6	1,036.4	1,200.4	1,539.6
	2043	1,207.6	1,088.2	1,177.8	1,240.4	1,403.2	1,483.7	1,502.7	1,549.1	1,445.4	1,340.9	1,149.9	1,043.4	1,207.6	1,549.1
	2044	1,215.9	1,095.6	1,187.4	1,250.3	1,414.3	1,495.3	1,514.5	1,561.2	1,456.7	1,351.7	1,158.5	1,050.6	1,215.9	1,561.2
	2045	1,224.2	1,103.4	1,196.4	1,260.9	1,426.2	1,508.1	1,527.4	1,574.4	1,469.2	1,363.7	1,168.1	1,058.5	1,224.2	1,574.4

**Monthly Coincidence Factors**

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	94.4%	96.0%	96.4%	98.4%	95.2%	97.5%	98.2%	99.0%	95.2%	92.7%	97.5%	93.5%	94.8%	98.2%
	2017	88.0%	98.3%	94.7%	99.5%	97.6%	98.1%	97.2%	97.6%	96.1%	98.5%	96.2%	93.8%	88.0%	97.6%
	2018	96.7%	94.8%	93.6%	94.8%	96.8%	95.0%	96.3%	98.9%	97.0%	99.1%	95.5%	90.0%	96.7%	98.9%
	2019	91.3%	95.9%	93.5%	98.1%	96.6%	98.6%	98.3%	94.7%	99.2%	95.9%	99.4%	88.2%	91.3%	98.6%
	2020	96.0%	92.7%	96.6%	93.8%	97.1%	97.6%	95.8%	97.4%	97.7%	97.9%	91.3%	92.2%	96.0%	97.6%
	2021	93.9%	94.1%	96.9%	97.5%	98.4%	96.8%	97.6%	98.6%	95.4%	98.2%	93.7%	94.4%	94.1%	98.6%
	2022	93.6%	88.5%	92.3%	96.6%	96.6%	96.6%	97.7%	98.7%	98.6%	96.9%	99.0%	94.2%	93.6%	96.6%
	2023	94.6%	97.2%	98.5%	97.6%	96.7%	97.3%	97.9%	98.6%	97.1%	96.8%	93.4%	86.4%	94.2%	98.6%
	2024	91.5%	89.2%	96.7%	97.5%	97.1%	97.1%	97.5%	95.6%	94.4%	98.3%	97.6%	88.1%	91.5%	97.5%
	2025	92.7%	92.1%	99.2%	96.7%	96.3%	96.9%	97.7%	97.0%	97.0%	97.4%	96.4%	91.4%	92.7%	97.7%
Projected	2026	93.7%	93.6%	96.1%	97.1%	97.0%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.4%	93.7%	97.7%
	2027	93.7%	93.6%	96.1%	97.1%	97.0%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.4%	93.7%	97.7%
	2028	93.8%	93.6%	96.1%	97.1%	97.0%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.4%	93.8%	97.7%
	2029	93.8%	93.6%	96.1%	97.1%	97.0%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.4%	93.8%	97.7%
	2030	93.8%	93.6%	96.1%	97.1%	97.0%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.4%	93.8%	97.7%
	2031	93.8%	93.7%	96.1%	97.1%	96.9%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.4%	93.8%	97.7%
	2032	93.8%	93.7%	96.1%	97.1%	96.9%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.4%	93.8%	97.7%
	2033	93.8%	93.7%	96.1%	97.1%	96.9%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.4%	93.8%	97.7%
	2034	93.8%	93.7%	96.1%	97.1%	96.9%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.4%	93.8%	97.7%
	2035	93.8%	93.7%	96.1%	97.1%	96.9%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.5%	93.8%	97.7%
2016-2025		93.3%	93.9%	95.8%	97.1%	96.9%	97.1%	97.4%	97.6%	96.8%	97.2%	96.0%	91.2%	93.3%	98.0%
2026-2035		93.8%	93.7%	96.1%	97.1%	96.9%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.4%	93.8%	97.7%

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

Appendix B  
FLORIDA POWER & LIGHT CITIES

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FMPA 2026 Load Forecast - Base Case

FP&L Cities - Supplied

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP <sup>[1,2]</sup>									
												Winter Demand (prior Dec - current Feb)				
		Year	Actual (MWh)	Percent Change	Weather-normalized (MWh)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change
Historical	2016	2,436,956	-	2,390,782	-	-1.9%	384.8	-	397.7	-	3.4%	484.9	-	467.5	-	-3.6%
	2017	2,341,144	-3.9%	2,317,726	-3.1%	-1.0%	306.6	-20.3%	362.9	-8.7%	18.4%	467.3	-3.6%	476.3	1.9%	1.9%
	2018	2,355,507	0.6%	2,320,711	0.1%	-1.5%	446.1	45.5%	422.6	16.4%	-5.3%	464.7	-0.5%	470.8	-1.1%	1.3%
	2019	2,399,054	1.8%	2,313,199	-0.3%	-3.6%	334.6	-25.0%	411.7	-2.6%	23.0%	470.0	1.1%	461.8	-1.9%	-1.7%
	2020	2,378,062	-0.9%	2,311,770	-0.1%	-2.8%	372.6	11.3%	404.5	-1.8%	8.6%	475.6	1.2%	479.0	3.7%	0.7%
	2021	2,391,498	0.6%	2,383,569	3.1%	-0.3%	384.1	3.1%	404.0	-0.1%	5.2%	469.9	-1.2%	477.0	-0.4%	1.5%
	2022	2,402,402	0.5%	2,407,544	1.0%	0.2%	398.8	3.8%	370.7	-8.2%	-7.0%	465.4	-1.0%	460.7	-3.4%	-1.0%
	2023	2,426,787	1.0%	2,410,115	0.1%	-0.7%	386.4	-3.1%	387.4	4.5%	0.3%	520.7	11.9%	497.2	7.9%	-4.5%
	2024	2,420,101	-0.3%	2,400,305	-0.4%	-0.8%	322.9	-16.4%	375.4	-3.1%	16.3%	479.2	-8.0%	474.8	-4.5%	-0.9%
	2025	2,439,118	0.8%	2,420,474	0.8%	-0.8%	391.9	21.4%	416.3	10.9%	6.2%	493.1	2.9%	483.9	1.9%	-1.9%
Projected	2026	2,457,837	0.8%	2,457,837	1.5%		384.3	-1.9%	384.3	-7.7%		493.6	0.1%	493.6	2.0%	
	2027			2,487,611	1.2%				388.4	1.1%				498.4	1.0%	
	2028			2,508,329	0.8%				390.2	0.5%				501.5	0.6%	
	2029			2,518,557	0.4%				393.7	0.9%				504.2	0.5%	
	2030			2,531,983	0.5%				395.8	0.5%				506.8	0.5%	
	2031			2,544,876	0.5%				397.9	0.5%				509.4	0.5%	
	2032			2,562,668	0.7%				399.2	0.3%				512.0	0.5%	
	2033			2,571,822	0.4%				402.5	0.8%				514.8	0.5%	
	2034			2,585,098	0.5%				404.8	0.6%				517.3	0.5%	
	2035			2,598,384	0.5%				407.0	0.5%				520.0	0.5%	
	2036			2,617,938	0.8%				408.8	0.4%				522.9	0.6%	
	2037			2,623,290	0.2%				411.5	0.7%				524.7	0.3%	
	2038			2,482,810	-5.4%				379.6	-7.7%				493.8	-5.9%	
	2039			2,489,048	0.3%				380.3	0.2%				495.1	0.3%	
	2040			2,501,287	0.5%				380.8	0.1%				496.6	0.3%	
	2041			2,504,723	0.1%				382.9	0.6%				498.1	0.3%	
	2042			2,512,130	0.3%				384.1	0.3%				499.4	0.3%	
	2043			2,518,783	0.3%				385.1	0.3%				500.7	0.3%	
	2044			2,531,067	0.5%				385.3	0.1%				502.4	0.3%	
2045			2,536,159	0.2%				387.8	0.6%				504.3	0.4%		
CAGR <sup>[3]</sup>	2016-2025		0.0%		0.1%			0.2%		0.5%			0.2%		0.4%	
	2026-2035				0.6%				0.6%						0.6%	
	2036-2045				-0.4%				-0.6%						-0.4%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

**Notes Regarding the Timing of Inclusion of Members in the ARP:**

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).

Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

Ft. Meade is assumed to take service on the basis of a CROD of 9.0 MW beginning Oct-27

GCS is assumed to take service on the basis of a CROD of 23.6 MW beginning Oct-29

**FMPA 2026 Load Forecast - Base Case**  
**FP&L Cities - Supplied**  
**2026 v. 2025 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)**

		Net Energy for Load (FY)				NCP Demand <sup>1</sup>				CP w/ARP Seasonal CP <sup>1</sup>			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
<b>Historical</b>	2016	2,436,956	-	2,436,956	-	437.5	501.8	437.5	501.8	384.8	484.9	390.9	484.9
	2017	2,341,144	-3.9%	2,341,144	-3.9%	411.0	485.1	411.0	485.1	306.6	467.3	344.6	467.3
	2018	2,355,507	0.6%	2,355,507	0.6%	474.7	475.7	474.7	475.7	446.1	464.7	446.1	464.7
	2019	2,399,054	1.8%	2,399,054	1.8%	403.0	492.9	403.0	492.9	334.6	470.0	364.8	470.0
	2020	2,378,062	-0.9%	2,378,062	-0.9%	414.8	490.7	414.8	490.7	372.6	475.6	355.3	475.6
	2021	2,391,498	0.6%	2,391,498	0.6%	450.1	489.0	450.1	489.0	384.1	469.9	384.1	469.9
	2022	2,402,402	0.5%	2,402,402	0.5%	439.9	497.3	439.9	497.3	398.8	465.4	398.8	472.2
	2023	2,426,787	1.0%	2,426,787	1.0%	438.6	525.2	438.6	525.2	386.4	520.7	384.5	520.7
	2024	2,420,101	-0.3%	2,420,101	-0.3%	392.1	495.6	392.1	495.6	322.9	479.2	327.5	479.2
	2025	2,439,118	0.8%	2,438,561	0.8%	446.1	509.3	445.6	508.8	391.9	493.1	389.3	489.6
<b>Projected</b>	2026	2,457,837	0.8%	2,471,018	1.3%	440.5	509.9	452.1	515.3	384.3	493.6	394.6	495.9
	2027	2,487,611	1.2%	2,498,193	1.1%	445.2	514.8	457.9	519.9	388.4	498.4	399.9	500.3
	2028	2,508,329	0.8%	2,515,943	0.7%	447.0	518.1	460.4	522.1	390.2	501.5	402.4	502.4
	2029	2,518,557	0.4%	2,521,083	0.2%	451.1	520.9	463.6	524.1	393.7	504.2	405.0	504.2
	2030	2,531,983	0.5%	2,496,534	-1.0%	453.5	523.7	458.7	518.9	395.8	506.8	400.3	499.2
	2031	2,544,876	0.5%	2,501,401	0.2%	455.9	526.4	460.4	519.8	397.9	509.4	401.9	500.0
	2032	2,562,668	0.7%	2,511,797	0.4%	457.2	529.1	461.8	520.6	399.2	512.0	403.4	500.9
	2033	2,571,822	0.4%	2,511,861	0.0%	461.0	532.0	464.1	521.6	402.5	514.8	405.2	501.7
	2034	2,585,098	0.5%	2,521,354	0.4%	463.6	534.7	466.2	523.5	404.8	517.3	407.1	503.5
	2035	2,598,384	0.5%	2,534,509	0.5%	466.0	537.5	468.4	526.1	407.0	520.0	409.0	506.0
	2036	2,617,938	0.8%	2,554,434	0.8%	467.8	540.6	470.3	529.2	408.8	522.9	410.9	509.0
	2037	2,623,290	0.2%	2,562,773	0.3%	471.0	542.5	472.9	531.9	411.5	524.7	389.6	511.5
	2038	2,482,810	-5.4%	2,473,083	-3.5%	438.5	510.2	451.2	511.4	379.6	493.8	376.9	491.5
	2039	2,489,048	0.3%	2,483,485	0.4%	439.4	511.5	453.1	513.6	380.3	495.1	379.3	493.6
	2040	2,501,287	0.5%	2,498,582	0.6%	439.7	513.1	454.9	515.6	380.8	496.6	382.0	495.5
	2041	2,504,723	0.1%	2,504,113	0.2%	442.3	514.6	457.4	517.8	382.9	498.1	384.1	497.6
	2042	2,512,130	0.3%	2,514,942	0.4%	443.7	516.1	459.4	520.1	384.1	499.4	386.4	499.8
	2043	2,518,783	0.3%	2,525,482	0.4%	444.9	517.4	461.5	522.3	385.1	500.7	388.6	501.9
	2044	2,531,067	0.5%	2,541,464	0.6%	445.0	519.2	463.2	524.5	385.3	502.4	391.1	504.0
	2045	2,536,159	0.2%			447.9	521.1			387.8	504.3		
<b>CAGR<sup>2</sup></b>	Historical		0.0%		-0.1%	0.2%	0.2%	-1.4%	-0.2%	3.1%	0.7%	-0.7%	0.4%
	1st 10 Prj Yrs		0.6%		0.4%	0.6%	0.6%	0.5%	0.3%	0.6%	0.6%	0.5%	0.3%
	2nd 10 Prj Yrs		-0.4%		0.0%	-0.5%	-0.4%	-0.1%	0.0%	-0.6%	-0.4%	-0.5%	0.0%

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

<sup>1</sup> Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

<sup>2</sup> CAGR - Compound Annual Growth Rate

FMPA 2026 Load Forecast - Base Case  
**FP&L Cities - Supplied**  
**Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2016	176,709	160,492	176,455	177,928	209,878	234,796	261,639	250,374	224,138	196,875	162,861	175,563	2,407,707	2,436,956
	2017	170,310	151,110	171,235	184,929	216,561	221,569	247,242	248,927	193,963	205,846	163,545	170,519	2,345,756	2,341,144
	2018	188,426	157,451	162,979	173,406	195,681	221,893	239,768	241,884	234,109	213,042	174,519	168,935	2,372,093	2,355,507
	2019	170,522	154,951	169,495	181,670	222,056	233,175	244,074	242,407	224,207	216,013	164,358	165,173	2,388,102	2,399,054
	2020	169,285	161,203	180,851	177,962	195,978	224,682	246,206	248,900	227,449	212,589	174,473	171,291	2,390,871	2,378,062
	2021	168,246	162,248	177,375	179,513	211,691	224,123	242,255	248,130	219,564	207,572	158,759	171,583	2,371,059	2,391,498
	2022	177,137	156,732	180,901	183,929	219,889	231,649	249,865	248,823	215,564	187,998	177,528	178,086	2,408,101	2,402,402
	2023	172,199	159,480	183,424	188,993	206,985	227,798	257,034	262,717	224,544	197,466	168,257	164,484	2,413,383	2,426,787
	2024	173,313	153,652	177,027	177,178	230,944	236,618	258,449	251,307	231,404	199,923	179,319	167,298	2,436,433	2,420,101
	2025	186,990	156,778	169,327	187,897	228,064	234,284	254,093	253,851	221,294	203,296	176,233	175,931	2,448,038	2,439,118
Projected	2026	183,717	163,939	182,458	187,177	215,810	233,303	252,135	255,860	227,978	209,329	178,087	177,829	2,467,622	2,457,837
	2027	185,871	165,884	184,613	189,226	218,063	235,677	254,707	258,312	230,012	210,941	179,376	179,119	2,491,802	2,487,611
	2028	187,215	171,371	185,758	190,392	219,429	237,126	256,289	259,892	231,420	212,260	180,473	180,306	2,511,931	2,508,329
	2029	188,457	168,086	186,834	191,473	220,669	238,409	257,653	261,295	232,644	213,442	181,486	181,378	2,521,825	2,518,557
	2030	189,561	169,040	187,812	192,429	221,773	239,579	258,981	262,653	233,848	214,483	182,362	182,375	2,534,896	2,531,983
	2031	190,619	169,967	188,758	193,388	222,902	240,755	260,284	263,978	235,007	215,568	183,269	183,407	2,547,901	2,544,876
	2032	191,722	175,396	189,731	194,374	224,064	241,969	261,627	265,344	236,196	216,683	184,201	184,465	2,565,772	2,562,668
	2033	192,855	171,918	190,726	195,379	225,249	243,208	262,996	266,736	237,407	217,812	185,142	185,534	2,574,960	2,571,822
	2034	193,991	172,899	191,706	196,360	226,397	244,393	264,293	268,040	238,531	218,889	186,038	186,530	2,588,067	2,585,098
	2035	195,061	173,837	192,673	197,343	227,559	245,616	265,653	269,431	239,753	220,158	187,119	187,736	2,601,940	2,598,384
Projected	2036	196,332	179,533	193,787	198,456	228,855	246,955	267,104	270,883	241,020	221,070	187,871	188,579	2,620,445	2,617,938
	2037	197,203	175,690	194,537	199,206	229,718	247,813	268,023	271,787	241,792	209,781	178,143	178,153	2,591,847	2,623,290
	2038	185,615	166,025	184,452	189,355	217,929	234,575	253,455	256,919	228,408	210,233	178,509	178,599	2,484,072	2,482,810
	2039	186,079	166,459	184,895	189,831	218,506	235,163	254,124	257,617	229,033	210,849	179,030	179,221	2,490,807	2,489,048
	2040	186,730	171,444	185,469	190,423	219,204	235,874	254,909	258,412	229,722	211,519	179,581	179,846	2,503,135	2,501,287
	2041	187,381	167,618	186,046	191,012	219,893	236,575	255,677	259,185	230,388	212,167	180,114	180,436	2,506,492	2,504,723
	2042	187,993	168,161	186,593	191,571	220,541	237,237	256,399	259,907	231,011	212,733	180,573	180,952	2,513,670	2,512,130
	2043	188,529	168,643	187,076	192,070	221,128	237,838	257,065	260,579	231,597	213,291	181,030	181,465	2,520,312	2,518,783
	2044	189,084	173,633	187,618	192,648	221,831	238,603	257,938	261,500	232,424	214,125	181,739	182,222	2,533,366	2,531,067
	2045	189,827	169,818	188,301	193,343	222,648	239,479	258,898	262,481	233,277	214,906	182,382	182,898	2,538,258	2,536,159

**Monthly NEL Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2016	7.3%	6.7%	7.3%	7.4%	8.7%	9.8%	10.9%	10.4%	9.3%	8.2%	6.8%	7.3%	100.0%
	2017	7.3%	6.4%	7.3%	7.9%	9.2%	9.4%	10.5%	10.6%	8.3%	8.8%	7.0%	7.3%	100.0%
	2018	7.9%	6.6%	6.9%	7.3%	8.2%	9.4%	10.1%	10.2%	9.9%	9.0%	7.4%	7.1%	100.0%
	2019	7.1%	6.5%	7.1%	7.6%	9.3%	9.8%	10.2%	10.2%	9.4%	9.0%	6.9%	6.9%	100.0%
	2020	7.1%	6.7%	7.6%	7.4%	8.2%	9.4%	10.3%	10.4%	9.5%	8.9%	7.3%	7.2%	100.0%
	2021	7.1%	6.8%	7.5%	7.6%	8.9%	9.5%	10.2%	10.5%	9.3%	8.8%	6.7%	7.2%	100.0%
	2022	7.4%	6.5%	7.5%	7.6%	9.1%	9.6%	10.4%	10.3%	9.0%	7.8%	7.4%	7.4%	100.0%
	2023	7.1%	6.6%	7.6%	7.8%	8.6%	9.4%	10.7%	10.9%	9.3%	8.2%	7.0%	6.8%	100.0%
	2024	7.1%	6.3%	7.3%	7.3%	9.5%	9.7%	10.6%	10.3%	9.5%	8.2%	7.4%	6.9%	100.0%
	2025	7.6%	6.4%	6.9%	7.7%	9.3%	9.6%	10.4%	10.4%	9.0%	8.3%	7.2%	7.2%	100.0%
Projected	2026	7.4%	6.6%	7.4%	7.6%	8.7%	9.5%	10.2%	10.4%	9.2%	8.5%	7.2%	7.2%	100.0%
	2027	7.5%	6.7%	7.4%	7.6%	8.8%	9.5%	10.2%	10.4%	9.2%	8.5%	7.2%	7.2%	100.0%
	2028	7.5%	6.8%	7.4%	7.6%	8.7%	9.4%	10.2%	10.3%	9.2%	8.5%	7.2%	7.2%	100.0%
	2029	7.5%	6.7%	7.4%	7.6%	8.8%	9.5%	10.2%	10.4%	9.2%	8.5%	7.2%	7.2%	100.0%
	2030	7.5%	6.7%	7.4%	7.6%	8.7%	9.5%	10.2%	10.4%	9.2%	8.5%	7.2%	7.2%	100.0%
	2031	7.5%	6.7%	7.4%	7.6%	8.7%	9.4%	10.2%	10.4%	9.2%	8.5%	7.2%	7.2%	100.0%
	2032	7.5%	6.8%	7.4%	7.6%	8.7%	9.4%	10.2%	10.3%	9.2%	8.4%	7.2%	7.2%	100.0%
	2033	7.5%	6.7%	7.4%	7.6%	8.7%	9.4%	10.2%	10.4%	9.2%	8.5%	7.2%	7.2%	100.0%
	2034	7.5%	6.7%	7.4%	7.6%	8.7%	9.4%	10.2%	10.4%	9.2%	8.5%	7.2%	7.2%	100.0%
	2035	7.5%	6.7%	7.4%	7.6%	8.7%	9.4%	10.2%	10.4%	9.2%	8.5%	7.2%	7.2%	100.0%
Avg.	2016-2025	7.3%	6.6%	7.3%	7.6%	8.9%	9.6%	10.4%	10.4%	9.2%	8.5%	7.1%	7.1%	100.0%
	2026-2035	7.5%	6.7%	7.4%	7.6%	8.7%	9.4%	10.2%	10.4%	9.2%	8.5%	7.2%	7.2%	100.0%

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Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

**FMPA 2026 Load Forecast - Base Case**  
**FP&L Cities - Supplied**  
**Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	437.5	426.1	379.0	400.0	431.8	481.4	501.8	484.4	453.7	423.9	344.6	363.7	437.5	501.8
	2017	411.0	333.6	388.3	411.6	456.4	458.5	480.1	485.1	461.3	426.9	355.2	391.3	411.0	485.1
	2018	474.7	357.3	372.6	366.9	396.1	469.7	475.7	470.6	471.8	429.8	403.8	403.0	474.7	475.7
	2019	402.2	362.5	381.8	390.3	458.8	486.4	484.7	492.9	469.2	431.3	376.0	353.3	403.0	492.9
	2020	414.8	389.6	385.3	409.6	421.6	490.7	489.8	487.6	484.9	424.8	377.6	384.4	414.8	490.7
	2021	380.7	450.1	385.0	405.4	451.5	471.7	489.0	483.8	450.9	432.8	343.1	343.4	450.1	489.0
	2022	439.9	386.1	389.7	397.3	443.4	497.3	490.7	477.8	471.2	410.9	379.5	438.6	439.9	497.3
	2023	403.0	361.9	392.3	398.3	422.8	495.8	509.5	525.2	462.9	422.9	377.3	368.7	438.6	525.2
	2024	392.1	352.5	364.3	391.0	472.4	495.6	495.5	495.0	473.1	440.2	382.5	371.0	392.1	495.6
	2025	446.1	384.6	369.6	404.0	474.6	479.1	509.3	499.7	455.5	434.7	376.4	399.9	446.1	509.3
Projected	2026	440.5	405.8	389.4	408.3	456.7	490.4	501.2	509.9	478.7	434.7	379.5	404.3	440.5	509.9
	2027	445.2	410.3	393.7	412.5	461.4	495.1	506.0	514.8	483.4	439.2	383.4	405.9	445.2	514.8
	2028	447.0	412.0	396.2	415.3	464.5	498.2	509.3	518.1	486.4	442.2	386.5	409.6	447.0	518.1
	2029	451.1	415.7	399.3	417.7	467.3	500.9	512.1	520.9	489.1	444.9	389.0	411.9	451.1	520.9
	2030	453.5	417.9	401.8	420.2	470.0	503.6	514.8	523.7	491.7	447.4	391.4	414.0	453.5	523.7
	2031	455.9	420.1	404.3	422.6	472.7	506.1	517.4	526.4	494.2	450.0	393.7	415.1	455.9	526.4
	2032	457.2	421.2	406.7	425.1	475.5	508.8	520.2	529.1	496.8	452.7	396.7	418.7	457.2	529.1
	2033	461.0	424.8	409.7	427.7	478.4	511.5	523.0	532.0	499.5	455.4	399.3	421.1	461.0	532.0
	2034	463.6	427.2	412.4	430.1	481.1	514.1	525.6	534.7	502.0	458.0	401.8	423.2	463.6	534.7
	2035	466.0	429.3	414.9	432.6	483.9	516.8	528.4	537.5	504.6	460.6	404.4	424.8	466.0	537.5
Projected	2036	467.8	430.8	417.5	435.3	486.9	519.7	531.4	540.6	507.4	463.4	406.8	427.8	467.8	540.6
	2037	471.0	433.8	420.0	437.0	488.9	521.5	533.2	542.5	509.2	437.5	386.1	399.6	471.0	542.5
	2038	438.5	409.1	397.1	413.0	459.0	491.2	502.0	510.2	481.0	438.7	387.4	400.5	438.5	510.2
	2039	439.4	410.1	398.4	414.3	460.5	492.5	503.3	511.5	482.3	440.1	388.8	400.8	439.4	511.5
	2040	439.7	410.3	399.9	415.8	462.2	494.0	504.9	513.1	483.8	441.6	390.7	403.2	439.7	513.1
	2041	442.3	412.9	401.7	417.3	463.8	495.5	506.4	514.6	485.2	443.2	392.2	404.5	442.3	514.6
	2042	443.7	414.2	403.2	418.6	465.2	496.8	507.8	516.1	486.6	444.5	393.6	405.6	443.7	516.1
	2043	444.9	415.4	404.6	419.9	466.6	498.1	509.1	517.4	487.8	445.8	394.7	405.7	444.9	517.4
	2044	445.0	415.5	405.8	421.5	468.4	499.8	510.8	519.2	489.5	447.5	396.7	408.4	445.0	519.2
	2045	447.9	418.3	407.8	423.1	470.2	501.7	512.8	521.1	491.3	449.3	398.4	410.1	447.9	521.1

**Monthly Load Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	54.3%	54.1%	62.6%	61.8%	65.3%	67.7%	70.1%	69.5%	68.6%	62.4%	65.6%	64.9%	62.8%	55.4%
	2017	55.7%	67.4%	59.3%	62.4%	63.8%	67.1%	69.2%	69.0%	58.4%	64.8%	63.9%	58.6%	65.2%	55.1%
	2018	53.4%	65.6%	58.8%	65.6%	66.4%	65.6%	67.7%	69.1%	68.9%	66.6%	60.0%	56.3%	57.0%	56.5%
	2019	57.0%	63.6%	59.7%	64.7%	65.1%	66.6%	67.7%	66.1%	66.4%	67.3%	60.7%	62.8%	67.7%	55.6%
	2020	54.9%	59.4%	63.1%	60.3%	62.5%	63.6%	67.6%	68.6%	65.2%	67.3%	64.2%	59.9%	65.8%	55.3%
	2021	59.4%	53.6%	61.9%	61.5%	63.0%	66.0%	66.6%	68.9%	67.6%	64.5%	64.3%	67.2%	60.1%	55.8%
	2022	54.1%	60.4%	62.4%	64.3%	66.7%	64.7%	68.4%	70.0%	63.5%	61.5%	65.0%	54.6%	62.5%	55.2%
	2023	57.4%	65.6%	62.8%	65.9%	65.8%	63.8%	67.8%	67.2%	67.4%	62.8%	61.9%	60.0%	62.8%	52.7%
	2024	59.4%	62.6%	65.3%	62.9%	65.7%	66.3%	70.1%	68.2%	67.9%	61.0%	65.1%	60.6%	70.9%	55.7%
	2025	56.3%	60.7%	61.6%	64.6%	64.6%	67.9%	67.1%	68.3%	67.5%	62.9%	65.0%	59.1%	62.6%	54.7%
Projected	2026	56.1%	60.1%	63.0%	63.7%	63.5%	66.1%	67.6%	67.5%	66.1%	64.7%	65.2%	59.1%	63.9%	55.0%
	2027	56.1%	60.2%	63.0%	63.7%	63.5%	66.1%	67.7%	67.4%	66.1%	64.6%	65.0%	59.3%	63.9%	55.2%
	2028	56.3%	59.8%	63.0%	63.7%	63.5%	66.1%	67.6%	67.4%	66.1%	64.5%	64.9%	59.2%	64.1%	55.3%
	2029	56.1%	60.2%	62.9%	63.7%	63.5%	66.1%	67.6%	67.4%	66.1%	64.5%	64.8%	59.2%	63.8%	55.2%
	2030	56.2%	60.2%	62.8%	63.6%	63.4%	66.1%	67.6%	67.4%	66.1%	64.4%	64.7%	59.2%	63.8%	55.2%
	2031	56.2%	60.2%	62.7%	63.6%	63.4%	66.1%	67.6%	67.4%	66.0%	64.4%	64.6%	59.4%	63.8%	55.2%
	2032	56.4%	59.8%	62.7%	63.5%	63.3%	66.0%	67.6%	67.4%	66.0%	64.3%	64.5%	59.2%	64.1%	55.3%
	2033	56.2%	60.2%	62.6%	63.5%	63.3%	66.0%	67.6%	67.4%	66.0%	64.3%	64.4%	59.2%	63.8%	55.2%
	2034	56.2%	60.2%	62.5%	63.4%	63.3%	66.0%	67.6%	67.4%	66.0%	64.2%	64.3%	59.2%	63.7%	55.2%
	2035	56.3%	60.3%	62.4%	63.4%	63.2%	66.0%	67.6%	67.4%	66.0%	64.2%	64.3%	59.4%	63.7%	55.2%
Avg-	2016-2025	56.2%	61.3%	61.7%	63.4%	64.9%	65.9%	68.2%	68.5%	66.1%	64.1%	63.6%	60.4%	63.7%	55.2%
	2026-2035	56.2%	60.1%	62.8%	63.6%	63.4%	66.1%	67.6%	67.4%	66.1%	64.4%	64.7%	59.2%	63.9%	55.2%

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

FMPA 2026 Load Forecast - Base Case  
**FP&L Cities - Supplied**  
 Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	383.2	384.8	358.7	388.2	394.5	457.4	484.9	474.4	425.5	365.9	333.5	328.8	384.8	484.9
	2017	306.6	323.4	344.6	406.6	447.4	440.6	461.4	467.3	446.0	418.5	323.3	338.7	306.6	467.3
	2018	446.1	325.5	329.8	336.6	378.2	452.3	441.9	464.7	454.6	422.7	364.8	331.2	446.1	464.7
	2019	334.6	333.8	336.9	376.5	427.8	470.0	468.5	438.7	459.7	404.2	374.7	304.6	334.6	470.0
	2020	372.6	340.9	355.3	382.9	406.7	475.6	466.8	468.6	464.9	411.1	346.2	338.0	372.6	475.6
	2021	334.0	384.1	361.8	391.6	446.1	453.5	461.4	469.9	415.3	417.6	304.9	330.7	384.1	469.9
	2022	398.8	312.5	338.4	377.2	418.4	465.4	472.2	465.8	464.2	389.9	372.9	386.4	398.8	465.4
	2023	359.4	347.1	384.5	378.6	403.9	474.6	503.1	520.7	454.4	395.2	327.5	315.2	386.4	520.7
	2024	322.9	294.9	343.5	373.6	452.1	468.5	479.2	477.8	432.5	429.3	373.1	298.2	322.9	479.2
	2025	391.9	328.4	369.0	379.2	441.2	453.5	493.1	489.7	430.4	414.6	354.1	349.2	391.9	493.1
Projected	2026	384.3	357.9	361.2	389.6	434.7	468.9	482.0	493.6	458.0	414.6	356.9	353.0	384.3	493.6
	2027	388.4	361.9	365.3	393.6	439.1	473.4	486.6	498.4	462.5	418.9	360.6	354.5	388.4	498.4
	2028	390.2	363.4	367.5	396.2	442.1	476.4	489.7	501.5	465.3	421.8	363.4	357.7	390.2	501.5
	2029	393.7	366.7	370.4	398.6	444.7	479.0	492.4	504.2	467.8	424.3	365.7	359.7	393.7	504.2
	2030	395.8	368.7	372.7	400.9	447.2	481.5	494.9	506.8	470.3	426.7	368.0	361.6	395.8	506.8
	2031	397.9	370.7	375.0	403.1	449.7	483.9	497.4	509.4	472.6	429.1	370.1	362.6	397.9	509.4
	2032	399.2	371.7	377.1	405.5	452.4	486.4	500.0	512.0	475.0	431.5	372.8	365.6	399.2	512.0
	2033	402.5	374.8	379.8	407.8	455.0	489.0	502.6	514.8	477.5	434.1	375.3	367.7	402.5	514.8
	2034	404.8	376.9	382.3	410.1	457.6	491.4	505.1	517.3	479.8	436.5	377.6	369.6	404.8	517.3
	2035	407.0	378.8	384.6	412.4	460.2	493.9	507.7	520.0	482.3	439.0	379.9	371.0	407.0	520.0
Projected	2036	408.8	380.2	386.9	414.9	463.0	496.7	510.5	522.9	485.0	441.6	382.2	373.6	408.8	522.9
	2037	411.5	382.8	389.2	416.6	464.8	498.3	512.2	524.7	486.6	417.3	364.1	349.1	411.5	524.7
	2038	379.6	361.3	369.0	393.8	436.2	469.0	482.3	493.8	460.2	418.4	365.4	349.9	379.6	493.8
	2039	380.3	362.2	370.3	395.1	437.6	470.2	483.6	495.1	461.4	419.7	366.7	350.2	380.3	495.1
	2040	380.8	362.5	371.7	396.5	439.2	471.6	485.1	496.6	462.8	421.2	368.5	352.3	380.8	496.6
	2041	382.9	364.7	373.4	397.9	440.7	473.0	486.5	498.1	464.2	422.7	369.9	353.4	382.9	498.1
	2042	384.1	365.9	374.8	399.1	442.1	474.3	487.8	499.4	465.5	424.0	371.2	354.4	384.1	499.4
	2043	385.1	367.0	376.1	400.3	443.4	475.5	489.1	500.7	466.7	425.2	372.3	354.5	385.1	500.7
	2044	385.3	367.2	377.3	401.8	445.1	477.1	490.7	502.4	468.3	426.9	374.2	356.9	385.3	502.4
	2045	387.8	369.6	379.1	403.4	446.8	478.9	492.6	504.3	470.0	428.5	375.7	358.4	387.8	504.3

**Monthly Coincidence Factors**

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	87.6%	90.3%	94.6%	97.0%	91.4%	95.0%	96.6%	97.9%	93.8%	86.3%	96.8%	90.4%	87.9%	96.6%
	2017	74.6%	96.9%	88.7%	98.8%	98.0%	96.1%	96.3%	96.7%	98.0%	98.0%	91.0%	86.6%	74.6%	96.3%
	2018	94.0%	91.1%	88.5%	91.7%	95.5%	96.3%	92.9%	98.7%	96.4%	98.4%	90.3%	82.2%	94.0%	97.7%
	2019	83.2%	92.1%	88.2%	96.5%	93.2%	96.6%	96.7%	89.0%	98.0%	93.7%	99.6%	86.2%	83.0%	95.3%
	2020	89.8%	87.5%	92.2%	93.5%	96.5%	96.9%	95.3%	96.1%	95.9%	96.8%	91.7%	87.9%	89.8%	96.9%
	2021	87.7%	85.3%	94.0%	96.6%	98.8%	96.2%	94.4%	97.1%	92.1%	96.5%	88.9%	96.3%	85.3%	96.1%
	2022	90.7%	80.9%	86.9%	94.9%	94.4%	93.6%	96.2%	97.5%	98.5%	94.9%	98.3%	88.1%	90.7%	93.6%
	2023	89.2%	95.9%	98.0%	95.0%	95.5%	95.7%	98.7%	99.1%	98.2%	93.5%	86.8%	85.5%	88.1%	99.1%
	2024	82.3%	83.6%	94.3%	95.5%	95.7%	94.5%	96.7%	96.5%	91.4%	97.5%	97.5%	80.4%	82.3%	96.7%
	2025	87.8%	85.4%	99.8%	93.9%	93.0%	94.7%	96.8%	98.0%	94.5%	95.4%	94.1%	87.3%	87.8%	96.8%
Projected	2026	87.2%	88.2%	92.8%	95.4%	95.2%	95.6%	96.2%	96.8%	95.7%	95.4%	94.1%	87.3%	87.2%	96.8%
	2027	87.2%	88.2%	92.8%	95.4%	95.2%	95.6%	96.2%	96.8%	95.7%	95.4%	94.1%	87.3%	87.2%	96.8%
	2028	87.3%	88.2%	92.8%	95.4%	95.2%	95.6%	96.2%	96.8%	95.7%	95.4%	94.0%	87.3%	87.3%	96.8%
	2029	87.3%	88.2%	92.8%	95.4%	95.2%	95.6%	96.2%	96.8%	95.7%	95.4%	94.0%	87.3%	87.3%	96.8%
	2030	87.3%	88.2%	92.7%	95.4%	95.1%	95.6%	96.1%	96.8%	95.6%	95.4%	94.0%	87.3%	87.3%	96.8%
	2031	87.3%	88.2%	92.7%	95.4%	95.1%	95.6%	96.1%	96.8%	95.6%	95.3%	94.0%	87.3%	87.3%	96.8%
	2032	87.3%	88.2%	92.7%	95.4%	95.1%	95.6%	96.1%	96.8%	95.6%	95.3%	94.0%	87.3%	87.3%	96.8%
	2033	87.3%	88.2%	92.7%	95.4%	95.1%	95.6%	96.1%	96.8%	95.6%	95.3%	94.0%	87.3%	87.3%	96.8%
	2034	87.3%	88.2%	92.7%	95.4%	95.1%	95.6%	96.1%	96.7%	95.6%	95.3%	94.0%	87.3%	87.3%	96.7%
	2035	87.3%	88.2%	92.7%	95.3%	95.1%	95.6%	96.1%	96.7%	95.6%	95.3%	93.9%	87.4%	87.3%	96.7%
2016-2025	86.7%	88.9%	92.5%	95.4%	95.2%	95.6%	96.0%	96.6%	95.5%	95.1%	93.5%	87.1%	86.4%	96.5%	
2026-2035	87.3%	88.2%	92.7%	95.4%	95.1%	95.6%	96.1%	96.8%	95.6%	95.3%	94.0%	87.3%	87.3%	96.8%	

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

Appendix C  
DUKE ENERGY FLORIDA CITIES

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FMPA 2026 Load Forecast - Base Case  
**Duke Energy Florida Cities - Supplied**  
 Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)						Coincident Peak Demand w/ARP Seasonal CP <sup>[1,2]</sup>											
		Weather-normalized			Percent			Winter Demand (prior Dec - current Feb)			Summer Demand (Jun-Sep)			Weather-normalized			Percent		
		Actual (MWh)	Percent Change	Weather-normalized (MWh)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.			
Year																			
<b>Historical</b>	2016	1,959,340	-	1,924,443	-	-1.8%	370.4	-	383.2	-	3.5%	429.1	-	418.2	-	-2.5%			
	2017	1,906,152	-2.7%	1,938,525	0.7%	1.7%	341.0	-7.9%	321.1	-16.2%	-5.8%	423.7	-1.2%	441.3	5.5%	4.1%			
	2018	1,961,543	2.9%	1,928,697	-0.5%	-1.7%	442.1	29.6%	429.0	33.6%	-2.9%	424.2	0.1%	420.9	-4.6%	-0.8%			
	2019	2,001,879	2.1%	1,950,586	1.1%	-2.6%	349.1	-21.0%	400.8	-6.6%	14.8%	449.9	6.1%	449.1	6.7%	-0.2%			
	2020	2,022,399	1.0%	2,020,357	3.6%	-0.1%	380.9	9.1%	404.6	0.9%	6.2%	445.3	-1.0%	436.7	-2.8%	-1.9%			
	2021	2,043,324	1.0%	2,024,983	0.2%	-0.9%	399.1	4.8%	412.2	1.9%	3.3%	446.4	0.2%	467.7	7.1%	4.8%			
	2022	2,075,602	1.6%	2,064,480	2.0%	-0.5%	416.6	4.4%	398.7	-3.3%	-4.3%	468.6	5.0%	466.7	-0.2%	-0.4%			
	2023	2,086,418	0.5%	2,096,542	1.6%	0.5%	386.8	-7.1%	399.3	0.1%	3.2%	480.1	2.5%	469.9	0.7%	-2.1%			
	2024	2,112,593	1.3%	2,105,202	0.4%	-0.3%	350.3	-9.5%	383.9	-3.8%	9.6%	480.3	0.0%	476.7	1.5%	-0.8%			
	2025	2,186,973	3.5%	2,153,362	2.3%	-1.5%	409.3	16.8%	425.6	10.9%	4.0%	504.5	5.0%	461.7	-3.1%	-8.5%			
<b>Projected</b>	2026	2,173,305	-0.6%	2,173,305	0.9%		414.9	1.4%	414.9	-2.5%		487.6	-3.4%	487.6	5.6%				
	2027			2,204,717	1.4%				422.0	1.7%				493.8	1.3%				
	2028			2,234,835	1.4%				428.6	1.6%				498.6	1.0%				
	2029			2,246,760	0.5%				430.6	0.5%				502.5	0.8%				
	2030			2,264,732	0.8%				433.9	0.8%				506.6	0.8%				
	2031			2,283,001	0.8%				437.5	0.8%				510.5	0.8%				
	2032			2,308,431	1.1%				443.1	1.3%				514.2	0.7%				
	2033			2,316,178	0.3%				444.1	0.2%				517.5	0.6%				
	2034			2,330,695	0.6%				446.9	0.6%				520.6	0.6%				
	2035			2,345,619	0.6%				449.6	0.6%				523.9	0.6%				
	2036			2,369,389	1.0%				455.0	1.2%				527.1	0.6%				
	2037			2,373,836	0.2%				455.3	0.1%				529.7	0.5%				
	2038			2,386,202	0.5%				457.5	0.5%				532.6	0.5%				
	2039			2,400,466	0.6%				460.3	0.6%				535.7	0.6%				
	2040			2,422,584	0.9%				465.4	1.1%				538.6	0.5%				
	2041			2,426,383	0.2%				465.6	0.0%				541.2	0.5%				
	2042			2,388,727	-1.6%				457.0	-1.8%				533.1	-1.5%				
	2043			2,399,934	0.5%				459.2	0.5%				535.5	0.5%				
	2044			2,421,345	0.9%				464.0	1.0%				538.6	0.6%				
2045			2,427,943	0.3%				464.4	0.1%				542.0	0.6%					
<b>CAGR<sup>[3]</sup></b>	2016-2025		1.2%		1.3%			1.1%		1.2%			1.8%		1.1%				
	2026-2035				0.9%				0.9%						0.8%				
	2036-2045				0.3%				0.2%						0.3%				

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

**Notes Regarding the Timing of Inclusion of Members in the ARP:**

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).

Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

Ft. Meade is assumed to take service on the basis of a CROD of 9.0 MW beginning Oct-27

GCS is assumed to take service on the basis of a CROD of 23.6 MW beginning Oct-29

**FMPA 2026 Load Forecast - Base Case  
Duke Energy Florida Cities - Supplied  
2026 v. 2025 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)**

		Net Energy for Load (FY)				NCP Demand <sup>1</sup>				CP w/ARP Seasonal CP <sup>1</sup>			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
<b>Historical</b>	2016	1,959,340	-	1,959,340	-	379.5	435.7	379.5	435.7	370.4	429.1	343.2	429.1
	2017	1,906,152	-2.7%	1,906,152	-2.7%	345.1	429.8	345.1	429.8	341.0	423.7	308.4	423.7
	2018	1,961,543	2.9%	1,961,543	2.9%	448.0	426.6	448.0	426.6	442.1	424.2	442.1	424.2
	2019	2,001,879	2.1%	2,001,879	2.1%	366.3	450.2	366.3	450.2	349.1	449.9	324.2	449.9
	2020	2,022,399	1.0%	2,022,399	1.0%	380.9	453.3	380.9	453.3	380.9	445.3	365.5	445.3
	2021	2,043,324	1.0%	2,043,324	1.0%	399.1	450.2	399.1	450.2	399.1	446.4	399.1	446.4
	2022	2,075,602	1.6%	2,075,602	1.6%	434.0	470.9	434.0	470.9	416.6	468.6	416.6	468.6
	2023	2,086,418	0.5%	2,086,418	0.5%	400.4	491.1	400.4	491.1	386.8	480.1	353.6	480.1
	2024	2,112,593	1.3%	2,112,593	1.3%	351.1	487.8	351.1	487.8	350.3	480.3	305.4	480.3
	2025	2,186,973	3.5%	2,157,892	2.1%	432.8	508.7	414.1	486.4	409.3	504.5	408.7	479.6
<b>Projected</b>	2026	2,173,305	-0.6%	2,186,523	1.3%	422.7	496.0	420.4	493.3	414.9	487.6	414.9	486.4
	2027	2,204,717	1.4%	2,210,340	1.1%	429.9	502.4	425.9	497.8	422.0	493.8	420.3	490.8
	2028	2,234,835	1.4%	2,226,625	0.7%	436.6	507.2	430.0	499.6	428.6	498.6	424.6	492.5
	2029	2,246,760	0.5%	2,232,591	0.3%	438.7	511.3	431.0	502.5	430.6	502.5	425.5	495.4
	2030	2,264,732	0.8%	2,245,607	0.6%	442.0	515.4	433.9	505.3	433.9	506.6	428.5	498.1
	2031	2,283,001	0.8%	2,258,150	0.6%	445.7	519.5	436.9	508.0	437.5	510.5	431.4	500.7
	2032	2,308,431	1.1%	2,278,699	0.9%	451.5	523.2	442.2	510.6	443.1	514.2	436.6	503.2
	2033	2,316,178	0.3%	2,283,722	0.2%	452.4	526.6	442.9	513.5	444.1	517.5	437.3	506.1
	2034	2,330,695	0.6%	2,300,866	0.8%	455.3	529.8	446.2	517.2	446.9	520.6	440.6	509.6
	2035	2,345,619	0.6%	2,320,282	0.8%	458.1	533.2	449.4	521.5	449.6	523.9	443.8	513.9
	2036	2,369,389	1.0%	2,351,283	1.3%	463.6	536.5	455.3	526.3	455.0	527.1	449.6	518.7
	2037	2,373,836	0.2%	2,364,416	0.6%	463.9	539.1	456.2	531.0	455.3	529.7	390.0	523.3
	2038	2,386,202	0.5%	2,385,336	0.9%	466.1	542.1	459.5	535.7	457.5	532.6	394.2	527.9
	2039	2,400,466	0.6%	2,405,378	0.8%	468.9	545.3	462.9	540.0	460.3	535.7	398.5	532.1
	2040	2,422,584	0.9%	2,432,653	1.1%	474.1	548.2	468.8	544.0	465.4	538.6	404.7	536.0
	2041	2,426,383	0.2%	2,442,028	0.4%	474.3	550.9	469.6	547.9	465.6	541.2	406.5	539.9
	2042	2,388,727	-1.6%	2,419,292	-0.9%	465.5	542.3	463.8	542.8	457.0	533.1	403.8	535.1
	2043	2,399,934	0.5%	2,436,858	0.7%	467.8	544.8	466.9	546.7	459.2	535.5	407.4	539.0
	2044	2,421,345	0.9%	2,463,949	1.1%	472.6	547.9	472.6	550.6	464.0	538.6	413.1	542.8
	2045	2,427,943	0.3%			473.0	551.4			464.4	542.0		
<b>CAGR<sup>2</sup></b>	Historical		1.2%		0.9%	1.5%	1.7%	-1.0%	1.4%	2.3%	2.2%	-0.1%	1.8%
	1st 10 Prj Yrs		0.9%		0.7%	0.9%	0.8%	0.8%	0.7%	0.9%	0.8%	0.8%	0.7%
	2nd 10 Prj Yrs		0.3%		0.7%	0.2%	0.3%	0.6%	0.6%	0.2%	0.3%	-0.8%	0.6%

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

<sup>1</sup> Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

<sup>2</sup> CAGR - Compound Annual Growth Rate

**FMPA 2026 Load Forecast - Base Case  
Duke Energy Florida Cities - Supplied  
Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2016	149,700	135,337	138,366	142,125	169,913	194,799	209,266	201,242	183,103	155,850	130,461	137,293	1,947,454	1,959,340
	2017	140,708	121,154	139,794	150,435	177,246	177,339	195,874	204,966	175,032	165,562	130,336	143,069	1,921,515	1,906,152
	2018	173,503	128,997	136,210	138,814	165,178	187,216	190,961	204,433	197,264	173,536	140,929	143,251	1,980,292	1,961,543
	2019	153,631	126,816	137,941	147,472	189,981	194,216	199,139	203,190	191,778	179,040	136,669	140,608	2,000,480	2,001,879
	2020	148,602	137,502	158,270	150,056	171,213	194,624	206,781	208,763	190,271	178,968	142,592	155,497	2,043,140	2,022,399
	2021	153,378	134,581	148,575	148,124	181,269	191,356	204,336	213,556	191,092	175,611	138,040	144,005	2,023,922	2,043,324
	2022	162,545	139,809	148,035	154,309	188,969	208,668	214,881	215,423	185,308	159,845	144,881	157,298	2,079,970	2,075,602
	2023	150,678	132,895	155,515	159,924	179,303	196,562	220,672	235,473	193,373	159,410	139,349	144,856	2,068,009	2,086,418
	2024	157,734	137,241	145,064	152,163	204,413	215,392	227,318	227,577	202,077	168,774	154,638	152,507	2,144,898	2,112,593
	2025	182,004	133,414	144,899	171,039	204,246	211,369	232,379	231,039	200,665	178,557	149,686	156,583	2,195,879	2,186,973
Projected	2026	166,525	143,522	154,425	157,923	194,466	210,275	224,483	231,314	205,547	181,711	151,312	159,939	2,181,441	2,173,305
	2027	169,132	145,636	156,855	160,274	197,100	213,090	227,629	233,869	208,170	183,804	152,900	161,789	2,210,247	2,204,717
	2028	170,952	154,995	158,435	161,832	198,972	215,141	229,774	236,078	210,165	185,569	154,471	163,515	2,239,899	2,234,835
	2029	172,679	148,535	159,892	163,254	200,666	216,910	231,579	237,913	211,776	187,001	155,690	164,859	2,250,755	2,246,760
	2030	174,060	149,731	161,182	164,579	202,327	218,607	233,404	239,812	213,479	188,532	156,975	166,313	2,269,002	2,264,732
	2031	175,549	151,001	162,505	165,923	203,987	220,296	235,194	241,642	215,086	189,988	158,192	167,680	2,287,042	2,283,001
	2032	176,952	160,395	163,749	167,190	205,556	221,887	236,880	243,364	216,598	191,368	159,354	168,992	2,312,282	2,308,431
	2033	178,275	153,324	164,915	168,371	207,009	223,334	238,396	244,902	217,939	192,606	160,403	170,172	2,319,646	2,316,178
	2034	179,454	154,337	165,975	169,453	208,344	224,655	239,786	246,323	219,187	193,785	161,413	171,303	2,334,014	2,330,695
	2035	180,604	155,339	167,048	170,564	209,729	226,059	241,294	247,891	220,591	195,084	162,525	172,559	2,349,287	2,345,619
Projected	2036	181,878	164,870	168,175	171,708	211,124	227,451	242,754	249,375	221,884	196,256	163,508	173,656	2,372,640	2,369,389
	2037	182,972	157,350	169,132	172,673	212,293	228,591	243,936	250,562	222,907	197,194	164,300	174,546	2,376,457	2,373,836
	2038	183,878	158,158	170,003	173,586	213,449	229,781	245,231	251,930	224,145	198,346	165,291	175,686	2,389,485	2,386,202
	2039	185,049	159,158	171,039	174,643	214,750	231,102	246,632	253,364	225,404	199,477	166,234	176,749	2,403,603	2,400,466
	2040	186,140	168,762	172,006	175,633	215,973	232,344	247,951	254,719	226,596	200,567	167,148	177,776	2,425,616	2,422,584
	2041	187,183	160,983	172,914	176,555	217,100	233,469	249,132	255,917	227,639	197,403	164,504	175,079	2,417,878	2,426,383
	2042	184,234	158,576	170,200	173,702	213,655	229,988	245,396	252,025	223,964	198,332	165,289	175,952	2,391,313	2,388,727
	2043	185,128	159,348	171,005	174,531	214,678	231,029	246,503	253,165	224,972	199,278	166,090	176,826	2,402,556	2,399,934
	2044	186,044	168,917	171,888	175,457	215,845	232,273	247,862	254,596	226,269	200,512	167,142	177,964	2,424,769	2,421,345
	2045	187,239	161,186	172,993	176,583	217,229	233,745	249,434	256,210	227,705	201,789	168,207	179,097	2,431,417	2,427,943

**Monthly NEL Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2016	7.7%	6.9%	7.1%	7.3%	8.7%	10.0%	10.7%	10.3%	9.4%	8.0%	6.7%	7.0%	100.0%
	2017	7.3%	6.3%	7.3%	7.8%	9.2%	9.2%	10.2%	10.7%	9.1%	8.6%	6.8%	7.4%	100.0%
	2018	8.8%	6.5%	6.9%	7.0%	8.3%	9.5%	9.6%	10.3%	10.0%	8.8%	7.1%	7.2%	100.0%
	2019	7.7%	6.3%	6.9%	7.4%	9.5%	9.7%	10.0%	10.2%	9.6%	8.9%	6.8%	7.0%	100.0%
	2020	7.3%	6.7%	7.7%	7.3%	8.4%	9.5%	10.1%	10.2%	9.3%	8.8%	7.0%	7.6%	100.0%
	2021	7.6%	6.6%	7.3%	7.3%	9.0%	9.5%	10.1%	10.6%	9.4%	8.7%	6.8%	7.1%	100.0%
	2022	7.8%	6.7%	7.1%	7.4%	9.1%	10.0%	10.3%	10.4%	8.9%	7.7%	7.0%	7.6%	100.0%
	2023	7.3%	6.4%	7.5%	7.7%	8.7%	9.5%	10.7%	11.4%	9.4%	7.7%	6.7%	7.0%	100.0%
	2024	7.4%	6.4%	6.8%	7.1%	9.5%	10.0%	10.6%	10.6%	9.4%	7.9%	7.2%	7.1%	100.0%
	2025	8.3%	6.1%	6.6%	7.8%	9.3%	9.6%	10.6%	10.5%	9.1%	8.1%	6.8%	7.1%	100.0%
Projected	2026	7.6%	6.6%	7.1%	7.2%	8.9%	9.6%	10.3%	10.6%	9.4%	8.3%	6.9%	7.3%	100.0%
	2027	7.7%	6.6%	7.1%	7.3%	8.9%	9.6%	10.3%	10.6%	9.4%	8.3%	6.9%	7.3%	100.0%
	2028	7.6%	6.9%	7.1%	7.2%	8.9%	9.6%	10.3%	10.5%	9.4%	8.3%	6.9%	7.3%	100.0%
	2029	7.7%	6.6%	7.1%	7.3%	8.9%	9.6%	10.3%	10.6%	9.4%	8.3%	6.9%	7.3%	100.0%
	2030	7.7%	6.6%	7.1%	7.3%	8.9%	9.6%	10.3%	10.6%	9.4%	8.3%	6.9%	7.3%	100.0%
	2031	7.7%	6.6%	7.1%	7.3%	8.9%	9.6%	10.3%	10.6%	9.4%	8.3%	6.9%	7.3%	100.0%
	2032	7.7%	6.9%	7.1%	7.2%	8.9%	9.6%	10.2%	10.5%	9.4%	8.3%	6.9%	7.3%	100.0%
	2033	7.7%	6.6%	7.1%	7.3%	8.9%	9.6%	10.3%	10.6%	9.4%	8.3%	6.9%	7.3%	100.0%
	2034	7.7%	6.6%	7.1%	7.3%	8.9%	9.6%	10.3%	10.6%	9.4%	8.3%	6.9%	7.3%	100.0%
	2035	7.7%	6.6%	7.1%	7.3%	8.9%	9.6%	10.3%	10.6%	9.4%	8.3%	6.9%	7.3%	100.0%
Avg.	2016-2025	7.7%	6.5%	7.1%	7.4%	9.0%	9.7%	10.3%	10.5%	9.4%	8.3%	6.9%	7.2%	100.0%
	2026-2035	7.7%	6.7%	7.1%	7.2%	8.9%	9.6%	10.3%	10.6%	9.4%	8.3%	6.9%	7.3%	100.0%

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Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

**FMPA 2026 Load Forecast - Base Case**  
**Duke Energy Florida Cities - Supplied**  
**Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	379.5	370.8	302.9	347.8	380.5	422.9	435.7	426.9	390.5	344.9	288.0	279.3	379.5	435.7
	2017	345.1	284.4	313.0	380.9	398.2	409.9	419.4	429.8	401.5	390.7	285.3	347.4	345.1	429.8
	2018	448.0	309.7	286.4	300.4	368.6	413.9	412.1	426.6	424.1	400.4	331.8	343.4	448.0	426.6
	2019	366.3	306.2	311.2	346.2	437.2	450.2	436.0	428.3	431.6	391.4	331.5	302.7	366.3	450.2
	2020	380.9	314.7	366.8	354.2	412.7	453.3	444.4	446.8	442.1	390.2	319.1	359.0	380.9	453.3
	2021	362.4	399.1	342.6	357.3	421.0	425.6	438.8	450.2	410.2	399.0	288.3	274.1	399.1	450.2
	2022	434.0	358.9	335.7	357.3	413.9	470.9	448.6	461.0	446.8	360.4	354.6	400.4	434.0	470.9
	2023	379.2	318.2	361.5	382.2	403.2	445.2	463.9	491.1	440.7	369.4	323.0	301.5	400.4	491.1
	2024	351.1	316.0	309.9	366.8	437.7	467.8	487.8	471.9	437.0	418.4	352.0	344.9	351.1	487.8
	2025	432.8	330.4	336.5	388.5	453.0	458.9	508.7	489.1	450.2	430.5	339.4	360.2	432.8	508.7
Projected	2026	422.7	352.0	338.2	382.6	446.5	478.1	473.8	496.0	461.9	420.5	345.4	366.4	422.7	496.0
	2027	429.9	358.0	344.2	387.6	452.4	484.3	479.9	502.4	467.8	426.1	351.1	372.3	429.9	502.4
	2028	436.6	363.7	349.8	391.5	456.9	489.0	484.5	507.2	472.4	430.4	353.1	374.0	436.6	507.2
	2029	438.7	365.4	351.8	394.8	460.7	492.9	488.4	511.3	476.2	434.0	356.1	376.9	438.7	511.3
	2030	442.0	368.2	354.8	398.2	464.6	496.8	492.4	515.4	480.0	437.6	359.4	380.0	442.0	515.4
	2031	445.7	371.3	358.1	401.5	468.4	500.7	496.2	519.5	483.8	441.2	364.4	385.1	445.7	519.5
	2032	451.5	376.1	363.1	404.7	472.0	504.4	499.8	523.2	487.3	444.7	365.5	385.8	451.5	523.2
	2033	452.4	376.9	364.2	407.5	475.3	507.6	503.1	526.6	490.5	447.8	368.2	388.3	452.4	526.6
	2034	455.3	379.3	366.9	410.1	478.3	510.7	506.1	529.8	493.4	450.7	370.8	390.7	455.3	529.8
	2035	458.1	381.7	369.5	413.0	481.6	514.0	509.4	533.2	496.6	453.8	375.6	395.5	458.1	533.2
Projected	2036	463.6	386.3	374.2	415.7	484.7	517.1	512.5	536.5	499.6	456.7	376.2	395.6	463.6	536.5
	2037	463.9	386.5	374.9	418.0	487.3	519.7	515.0	539.1	502.1	459.1	378.3	397.6	463.9	539.1
	2038	466.1	388.4	377.0	420.5	490.2	522.5	517.9	542.1	504.9	461.8	380.9	400.0	466.1	542.1
	2039	468.9	390.8	379.6	423.1	493.2	525.6	520.9	545.3	507.8	464.6	385.4	404.5	468.9	545.3
	2040	474.1	395.1	384.0	425.6	496.0	528.4	523.7	548.2	510.6	467.3	385.7	404.6	474.1	548.2
	2041	474.3	395.2	384.4	427.8	498.6	531.0	526.2	550.9	513.0	460.0	379.9	397.9	474.3	550.9
	2042	465.5	387.8	378.3	420.7	490.8	522.6	518.0	542.3	504.9	462.3	382.0	399.8	465.5	542.3
	2043	467.8	389.7	380.3	422.8	493.2	525.0	520.4	544.8	507.2	464.5	386.0	404.1	467.8	544.8
	2044	472.6	393.8	384.3	425.2	496.0	527.9	523.3	547.9	510.1	467.2	386.4	404.3	472.6	547.9
	2045	473.0	394.1	384.8	428.0	499.2	531.3	526.7	551.4	513.3	470.2	388.9	406.8	473.0	551.4

**Monthly Load Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	53.0%	52.4%	61.4%	56.8%	60.0%	64.0%	64.6%	63.4%	65.1%	60.7%	62.9%	66.1%	58.6%	51.3%
	2017	54.8%	63.4%	60.0%	54.9%	59.8%	60.1%	62.8%	64.1%	60.5%	56.9%	63.4%	55.4%	63.6%	50.6%
	2018	52.1%	62.0%	63.9%	64.2%	60.2%	62.8%	62.3%	64.4%	64.6%	58.3%	59.0%	56.1%	50.5%	52.5%
	2019	56.4%	61.6%	59.6%	59.2%	58.4%	59.9%	61.4%	63.8%	61.7%	61.5%	57.3%	62.4%	62.3%	50.8%
	2020	52.4%	62.8%	58.0%	58.8%	55.8%	59.6%	62.5%	62.8%	59.8%	61.6%	62.1%	58.2%	61.2%	50.9%
	2021	56.9%	50.2%	58.3%	57.6%	57.9%	62.4%	62.6%	63.8%	64.7%	59.2%	66.5%	70.6%	57.9%	51.8%
	2022	50.3%	58.0%	59.3%	60.0%	61.4%	61.5%	64.4%	62.8%	57.6%	59.6%	56.7%	52.8%	54.7%	50.3%
	2023	53.4%	62.2%	57.8%	58.1%	59.8%	61.3%	63.9%	64.5%	60.9%	58.0%	59.9%	64.6%	59.0%	48.5%
	2024	60.4%	62.4%	62.9%	57.6%	62.8%	63.9%	62.6%	64.8%	64.2%	54.2%	61.0%	59.4%	69.7%	49.4%
	2025	56.5%	60.1%	57.9%	61.2%	60.6%	64.0%	61.4%	63.5%	61.9%	55.7%	61.3%	58.4%	57.9%	49.1%
Projected	2026	53.0%	60.7%	61.4%	57.3%	58.5%	61.1%	63.7%	62.7%	61.8%	58.1%	60.8%	58.7%	58.9%	50.0%
	2027	52.9%	60.5%	61.3%	57.4%	58.6%	61.1%	63.8%	62.6%	61.8%	58.0%	60.5%	58.4%	58.7%	50.1%
	2028	52.6%	61.2%	60.9%	57.4%	58.5%	61.1%	63.7%	62.6%	61.8%	58.0%	60.8%	58.8%	58.6%	50.3%
	2029	52.9%	60.5%	61.1%	57.4%	58.5%	61.1%	63.7%	62.5%	61.8%	57.9%	60.7%	58.8%	58.6%	50.2%
	2030	52.9%	60.5%	61.1%	57.4%	58.5%	61.1%	63.7%	62.5%	61.8%	57.9%	60.7%	58.8%	58.6%	50.2%
	2031	52.9%	60.5%	61.0%	57.4%	58.5%	61.1%	63.7%	62.5%	61.8%	57.9%	60.3%	58.5%	58.6%	50.2%
	2032	52.7%	61.3%	60.6%	57.4%	58.5%	61.1%	63.7%	62.5%	61.7%	57.8%	60.6%	58.9%	58.5%	50.4%
	2033	53.0%	60.5%	60.9%	57.4%	58.5%	61.1%	63.7%	62.5%	61.7%	57.8%	60.5%	58.9%	58.5%	50.2%
	2034	53.0%	60.5%	60.8%	57.4%	58.5%	61.1%	63.7%	62.5%	61.7%	57.8%	60.5%	58.9%	58.5%	50.2%
	2035	53.0%	60.6%	60.8%	57.4%	58.5%	61.1%	63.7%	62.5%	61.7%	57.8%	60.1%	58.6%	58.5%	50.2%
Avg-	2016-2025	54.6%	59.5%	59.9%	58.8%	59.7%	62.0%	62.8%	63.8%	62.1%	58.6%	61.0%	60.4%	59.5%	50.5%
	2026-2035	52.9%	60.7%	61.0%	57.4%	58.5%	61.1%	63.7%	62.5%	61.8%	57.9%	60.5%	58.7%	58.6%	50.2%

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

**FMPA 2026 Load Forecast - Base Case**  
**Duke Energy Florida Cities - Supplied**  
**Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	376.2	370.4	302.5	347.5	371.8	415.8	429.1	424.4	378.1	325.0	285.2	268.6	370.4	429.1
	2017	341.0	280.6	308.4	380.2	386.8	405.7	414.7	423.7	379.4	390.4	283.7	347.2	341.0	423.7
	2018	442.1	306.3	274.1	289.4	361.7	380.5	405.0	424.2	412.0	397.0	324.2	343.1	442.1	424.2
	2019	349.1	303.2	296.3	345.9	436.8	449.9	430.8	418.3	430.5	372.5	327.2	246.9	349.1	449.9
	2020	380.9	293.6	365.5	342.5	400.0	445.3	412.9	441.0	437.5	384.0	274.3	348.5	380.9	445.3
	2021	361.9	399.1	339.0	344.0	416.9	408.1	434.8	446.4	397.8	397.3	271.3	243.7	399.1	446.4
	2022	416.6	357.0	310.5	341.7	410.3	468.6	436.9	457.6	438.6	352.4	350.7	386.8	416.6	468.6
	2023	377.5	310.6	353.6	375.5	389.8	440.6	454.2	480.1	431.1	364.1	305.4	223.2	386.8	480.1
	2024	350.3	315.3	307.8	365.2	434.7	465.3	480.3	461.5	423.4	409.1	338.4	344.8	350.3	480.3
	2025	409.3	316.6	334.3	378.1	448.9	454.9	504.5	463.8	445.0	421.9	327.3	335.1	409.3	504.5
Projected	2026	414.9	345.7	330.2	374.8	438.9	468.7	464.2	487.6	450.5	412.0	333.1	340.8	414.9	487.6
	2027	422.0	351.6	336.1	379.8	444.7	474.7	470.1	493.8	456.3	417.5	338.6	346.3	422.0	493.8
	2028	428.6	357.2	341.5	383.6	449.1	479.2	474.6	498.6	460.6	421.7	340.4	347.9	428.6	498.6
	2029	430.6	358.8	343.5	386.8	452.8	483.1	478.4	502.5	464.3	425.2	343.4	350.5	430.6	502.5
	2030	433.9	361.6	346.4	390.1	456.6	486.9	482.3	506.6	468.0	428.8	346.5	353.5	433.9	506.6
	2031	437.5	364.6	349.6	393.3	460.4	490.7	486.0	510.5	471.7	432.3	351.4	358.1	437.5	510.5
	2032	443.1	369.4	354.4	396.3	463.9	494.2	489.5	514.2	475.1	435.6	352.4	358.8	443.1	514.2
	2033	444.1	370.1	355.5	399.1	467.1	497.4	492.7	517.5	478.1	438.7	355.0	361.1	444.1	517.5
	2034	446.9	372.5	358.1	401.7	470.1	500.4	495.6	520.6	481.0	441.5	357.5	363.4	446.9	520.6
	2035	449.6	374.8	360.7	404.5	473.3	503.6	498.8	523.9	484.1	444.5	362.1	367.8	449.6	523.9
Projected	2036	455.0	379.4	365.3	407.1	476.4	506.7	501.9	527.1	487.0	447.4	362.7	368.0	455.0	527.1
	2037	455.3	379.5	365.9	409.3	478.9	509.2	504.3	529.7	489.4	449.7	364.7	369.7	455.3	529.7
	2038	457.5	381.4	367.9	411.7	481.7	511.9	507.1	532.6	492.1	452.3	367.2	372.0	457.5	532.6
	2039	460.3	383.8	370.5	414.3	484.6	514.9	510.0	535.7	494.9	455.1	371.5	376.2	460.3	535.7
	2040	465.4	388.1	374.8	416.7	487.4	517.7	512.8	538.6	497.6	457.7	371.9	376.3	465.4	538.6
	2041	465.6	388.2	375.2	418.8	489.9	520.1	515.2	541.2	500.0	451.0	366.5	369.7	465.6	541.2
	2042	457.0	381.2	369.6	412.1	482.6	512.3	507.4	533.1	492.4	453.2	368.4	371.5	457.0	533.1
	2043	459.2	383.1	371.6	414.1	484.9	514.7	509.7	535.5	494.7	455.4	372.3	375.4	459.2	535.5
	2044	464.0	387.1	375.5	416.5	487.7	517.5	512.5	538.6	497.5	458.1	372.8	375.6	464.0	538.6
	2045	464.4	387.3	376.0	419.1	490.8	520.8	515.8	542.0	500.7	461.0	375.2	377.9	464.4	542.0

**Monthly Coincidence Factors**

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	99.1%	99.9%	99.9%	99.9%	97.7%	98.3%	98.5%	99.4%	96.8%	94.2%	99.0%	96.2%	97.6%	98.5%
	2017	98.8%	98.7%	98.5%	99.8%	97.1%	98.9%	98.6%	94.5%	99.9%	99.9%	99.4%	100.0%	98.8%	98.6%
	2018	98.7%	98.9%	95.7%	96.3%	98.1%	91.9%	98.3%	99.4%	97.1%	99.1%	97.7%	99.9%	98.7%	99.4%
	2019	95.3%	99.0%	95.2%	99.9%	99.9%	99.9%	98.8%	97.7%	99.7%	95.2%	98.7%	81.6%	95.3%	99.9%
	2020	100.0%	93.3%	99.6%	96.7%	96.9%	98.2%	92.9%	98.7%	99.0%	98.4%	86.0%	97.1%	100.0%	98.2%
	2021	99.9%	100.0%	98.9%	96.3%	99.0%	95.9%	99.1%	99.1%	97.0%	99.6%	94.1%	88.9%	100.0%	99.1%
	2022	96.0%	99.5%	92.5%	95.6%	99.1%	99.5%	97.4%	99.3%	98.2%	97.8%	98.9%	96.6%	96.0%	99.5%
	2023	99.6%	97.6%	97.8%	98.3%	96.7%	99.0%	97.9%	97.8%	97.8%	98.6%	94.6%	74.0%	96.6%	97.8%
	2024	99.8%	99.8%	99.3%	99.6%	99.3%	99.5%	98.5%	97.8%	96.9%	97.8%	96.1%	100.0%	99.8%	98.5%
	2025	94.6%	95.8%	99.3%	97.3%	99.1%	99.1%	99.2%	94.8%	98.8%	98.0%	96.4%	93.0%	94.6%	99.2%
Projected	2026	98.2%	98.2%	97.6%	98.0%	98.3%	98.0%	98.0%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
	2027	98.2%	98.2%	97.6%	98.0%	98.3%	98.0%	98.0%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
	2028	98.2%	98.2%	97.6%	98.0%	98.3%	98.0%	98.0%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
	2029	98.2%	98.2%	97.6%	98.0%	98.3%	98.0%	98.0%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
	2030	98.2%	98.2%	97.6%	98.0%	98.3%	98.0%	97.9%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
	2031	98.2%	98.2%	97.6%	98.0%	98.3%	98.0%	97.9%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
	2032	98.2%	98.2%	97.6%	97.9%	98.3%	98.0%	97.9%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
	2033	98.2%	98.2%	97.6%	97.9%	98.3%	98.0%	97.9%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
	2034	98.2%	98.2%	97.6%	97.9%	98.3%	98.0%	97.9%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
	2035	98.2%	98.2%	97.6%	97.9%	98.3%	98.0%	97.9%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
2016-2025	98.2%	98.2%	97.7%	98.0%	98.3%	98.0%	97.9%	98.3%	97.6%	97.9%	96.1%	92.7%	97.7%	98.9%	
2026-2035	98.2%	98.2%	97.6%	98.0%	98.3%	98.0%	97.9%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%	

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

Appendix D  
ARP MEMBER FORECASTS

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**Bushnell**

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FMPA 2026 Load Forecast - Base Case

**Bushnell**

**Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV**

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP <sup>[1,2]</sup>									
		Actual		Weather-normalized		Percent Diff.	Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
		(MWh)	Percent Change	(MWh)	Percent Change		Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Year																
<b>Historical</b>	2016	24,927	-	24,577	-	-1.4%	5.7	-	5.8	-	2.6%	5.6	-	5.2	-6.9%	
	2017	24,334	-2.4%	24,905	1.3%	2.3%	5.2	-8.5%	4.4	-24.0%	-14.8%	6.1	9.8%	6.2	19.6%	1.5%
	2018	25,430	4.5%	25,537	2.5%	0.4%	6.5	25.9%	7.2	61.7%	9.5%	5.7	-7.3%	5.9	-5.5%	3.5%
	2019	25,623	0.8%	25,363	-0.7%	-1.0%	5.1	-21.8%	5.8	-18.8%	13.7%	5.8	1.8%	5.7	-3.3%	-1.8%
	2020	55,936	118.3%	55,077	117.2%	-1.5%	12.2	138.6%	12.4	113.5%	1.8%	11.7	102.3%	11.4	100.7%	-2.6%
	2021	58,053	3.8%	56,612	2.8%	-2.5%	12.3	0.4%	13.6	9.8%	11.2%	12.0	2.2%	11.7	2.6%	-2.2%
	2022	58,818	1.3%	57,883	2.2%	-1.6%	12.7	3.6%	12.5	-8.0%	-1.2%	12.4	4.1%	13.0	11.0%	4.3%
	2023	60,238	2.4%	59,911	3.5%	-0.5%	11.1	-12.3%	11.9	-4.8%	7.2%	12.9	3.7%	12.5	-3.6%	-3.0%
	2024	61,344	1.8%	60,715	1.3%	-1.0%	11.2	0.5%	12.3	3.3%	10.2%	13.2	2.2%	12.5	0.0%	-5.0%
	2025	61,558	0.3%	60,659	-0.1%	-1.5%	12.5	11.3%	13.4	8.6%	7.6%	13.5	2.5%	12.4	-0.6%	-7.9%
<b>Projected</b>	2026	62,282	1.2%	62,282	2.7%		12.8	2.9%	12.8	-4.4%		13.4	-0.9%	13.4	7.6%	
	2027			63,227	1.5%				13.1	2.0%				13.6	1.4%	
	2028			64,132	1.4%				13.2	1.2%				13.7	1.1%	
	2029			64,581	0.7%				13.4	1.1%				13.9	0.9%	
	2030			65,140	0.9%				13.5	0.8%				14.0	0.9%	
	2031			65,695	0.9%				13.6	0.9%				14.1	0.8%	
	2032			66,386	1.1%				13.7	0.7%				14.2	0.8%	
	2033			66,771	0.6%				13.8	0.9%				14.3	0.8%	
	2034			67,295	0.8%				13.9	0.8%				14.4	0.8%	
	2035			67,815	0.8%				14.0	0.8%				14.5	0.8%	
	2036			68,462	1.0%				14.1	0.6%				14.6	0.7%	
	2037			68,760	0.4%				14.2	0.8%				14.7	0.7%	
	2038			69,223	0.7%				14.3	0.7%				14.8	0.7%	
	2039			69,741	0.7%				14.4	0.7%				14.9	0.7%	
	2040			70,372	0.9%				14.5	0.6%				15.0	0.7%	
	2041			70,664	0.4%				14.6	0.8%				15.1	0.6%	
	2042			71,083	0.6%				14.7	0.6%				15.2	0.6%	
	2043			71,508	0.6%				14.8	0.6%				15.3	0.6%	
2044			72,127	0.9%				14.9	0.5%				15.4	0.6%		
2045			72,450	0.4%				15.0	0.8%				15.5	0.7%		
<b>CAGR<sup>[3]</sup></b>	2016-2025		10.6%		10.6%			9.1%		9.7%			10.3%		10.2%	
	2026-2035				1.0%					1.0%					0.9%	
	2036-2045				0.6%					0.7%					0.7%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2026 Load Forecast - Base Case

**Bushnell**

**2026 v. 2025 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)**

		Net Energy for Load (FY)				NCP Demand <sup>1</sup>				CP w/ARP Seasonal CP <sup>1</sup>			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2016	24,927	-	24,927	-	6.0	6.1	6.0	6.1	5.7	5.6	5.1	5.6
	2017	24,334	-2.4%	24,334	-2.4%	5.2	6.1	5.2	6.1	5.2	6.1	4.1	6.1
	2018	25,430	4.5%	25,430	4.5%	6.8	5.9	6.8	5.9	6.5	5.7	6.5	5.7
	2019	25,623	0.8%	25,623	0.8%	5.3	5.9	5.3	11.4	5.1	5.8	4.6	5.8
	2020	55,936	118.3%	55,936	118.3%	12.2	11.8	12.2	11.8	12.2	11.7	10.5	11.7
	2021	58,053	3.8%	58,053	3.8%	12.3	12.3	12.3	12.3	12.3	12.0	12.3	12.0
	2022	58,818	1.3%	58,818	1.3%	13.1	12.7	13.1	12.7	12.7	12.4	12.7	12.4
	2023	60,238	2.4%	60,238	2.4%	11.8	13.6	11.8	13.6	11.1	12.9	11.6	12.9
	2024	61,344	1.8%	61,344	1.8%	11.3	13.3	11.3	13.3	11.2	13.2	9.6	13.2
	2025	61,558	0.3%	61,329	0.0%	13.2	13.9	12.9	13.6	12.5	13.5	12.7	13.1
Projected	2026	62,282	1.2%	61,849	0.8%	13.1	13.9	13.0	13.7	12.8	13.4	12.9	13.2
	2027	63,227	1.5%	62,517	1.1%	13.3	14.1	13.2	13.9	13.1	13.6	13.0	13.4
	2028	64,132	1.4%	63,270	1.2%	13.5	14.2	13.3	14.0	13.2	13.7	13.1	13.5
	2029	64,581	0.7%	63,647	0.6%	13.6	14.3	13.4	14.1	13.4	13.9	13.2	13.6
	2030	65,140	0.9%	64,175	0.8%	13.7	14.5	13.5	14.2	13.5	14.0	13.4	13.7
	2031	65,695	0.9%	64,693	0.8%	13.8	14.6	13.7	14.3	13.6	14.1	13.5	13.8
	2032	66,386	1.1%	65,336	1.0%	13.9	14.7	13.7	14.4	13.7	14.2	13.6	13.9
	2033	66,771	0.6%	65,690	0.5%	14.1	14.8	13.9	14.6	13.8	14.3	13.7	14.0
	2034	67,295	0.8%	66,244	0.8%	14.2	14.9	14.0	14.7	13.9	14.4	13.8	14.1
	2035	67,815	0.8%	66,844	0.9%	14.3	15.0	14.1	14.8	14.0	14.5	13.9	14.3
	2036	68,462	1.0%	67,622	1.2%	14.4	15.2	14.2	14.9	14.1	14.6	14.0	14.4
	2037	68,760	0.4%	68,075	0.7%	14.5	15.3	14.3	15.1	14.2	14.7	11.8	14.5
	2038	69,223	0.7%	68,670	0.9%	14.6	15.4	14.5	15.2	14.3	14.8	11.9	14.7
	2039	69,741	0.7%	69,289	0.9%	14.7	15.5	14.6	15.3	14.4	14.9	12.0	14.8
	2040	70,372	0.9%	69,997	1.0%	14.8	15.6	14.7	15.5	14.5	15.0	12.1	14.9
	2041	70,664	0.4%	70,388	0.6%	14.9	15.7	14.8	15.6	14.6	15.1	12.2	15.0
	2042	71,083	0.6%	70,923	0.8%	15.0	15.8	14.9	15.7	14.7	15.2	12.3	15.1
	2043	71,508	0.6%	71,466	0.8%	15.1	15.9	15.0	15.8	14.8	15.3	12.4	15.2
2044	72,127	0.9%	72,174	1.0%	15.1	16.0	15.1	15.9	14.9	15.4	12.5	15.4	
2045	72,450	0.4%			15.3	16.1			15.0	15.5			
CAGR <sup>2</sup>	Historical		10.6%		11.9%	9.1%	9.6%	8.2%	10.3%	11.5%	10.4%	12.8%	11.6%
	1st 10 Prj Yrs		1.0%		0.9%	1.0%	0.9%	0.9%	0.9%	1.0%	0.9%	0.9%	0.9%
	2nd 10 Prj Yrs		0.6%		0.9%	0.7%	0.7%	0.8%	0.8%	0.7%	0.7%	-1.2%	0.8%

<sup>1</sup> Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

<sup>2</sup> CAGR - Compound Annual Growth Rate

FMPA 2026 Load Forecast - Base Case  
**Bushnell**  
 Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2016	1,926	1,797	1,786	1,803	2,149	2,376	2,610	2,550	2,368	1,985	1,630	1,738	24,719	24,927
	2017	1,796	1,594	1,804	1,906	2,267	2,191	2,418	2,669	2,338	2,195	1,693	1,824	24,694	24,334
	2018	2,288	1,739	1,848	1,853	2,163	2,273	2,309	2,652	2,593	2,289	1,834	1,876	25,717	25,430
	2019	2,025	1,687	1,775	1,882	2,370	2,357	2,470	2,612	2,446	3,662	4,028	4,248	31,562	25,623
	2020	4,619	4,403	4,848	4,272	4,678	5,147	5,386	5,494	5,151	5,007	4,166	4,539	57,710	55,936
	2021	4,588	4,185	4,634	4,408	5,033	5,189	5,457	5,711	5,136	4,898	3,964	4,275	57,478	58,053
	2022	4,801	4,309	4,634	4,535	5,190	5,525	5,765	5,839	5,084	4,626	4,309	4,610	59,226	58,818
	2023	4,717	4,264	4,950	4,742	5,025	5,351	5,968	6,303	5,374	4,696	4,165	4,377	59,930	60,238
	2024	4,898	4,397	4,634	4,523	5,731	5,814	6,219	6,159	5,731	4,788	4,671	4,543	62,109	61,344
	2025	5,420	4,076	4,421	4,908	5,456	5,524	6,119	6,155	5,477	4,986	4,520	4,831	61,893	61,558
Projected	2026	5,160	4,388	4,348	4,533	5,605	5,513	6,244	6,194	5,960	5,159	4,468	4,981	62,553	62,282
	2027	5,233	4,448	4,406	4,594	5,683	5,592	6,335	6,283	6,044	5,228	4,526	5,047	63,419	63,227
	2028	5,302	4,653	4,459	4,648	5,749	5,655	6,406	6,351	6,108	5,281	4,571	5,097	64,281	64,132
	2029	5,355	4,548	4,501	4,692	5,801	5,705	6,462	6,406	6,161	5,327	4,611	5,142	64,712	64,581
	2030	5,401	4,587	4,540	4,733	5,852	5,754	6,517	6,462	6,214	5,373	4,652	5,189	65,274	65,140
	2031	5,448	4,627	4,580	4,773	5,902	5,801	6,570	6,514	6,265	5,417	4,690	5,232	65,821	65,695
	2032	5,493	4,818	4,617	4,813	5,951	5,848	6,623	6,567	6,315	5,462	4,729	5,277	66,514	66,386
	2033	5,539	4,704	4,655	4,852	6,000	5,894	6,675	6,619	6,365	5,505	4,767	5,320	66,895	66,771
	2034	5,583	4,741	4,692	4,891	6,047	5,940	6,727	6,669	6,414	5,549	4,805	5,363	67,419	67,295
	2035	5,627	4,778	4,728	4,929	6,094	5,984	6,777	6,719	6,462	5,590	4,841	5,404	67,935	67,815
Projected	2036	5,669	4,972	4,763	4,965	6,138	6,026	6,823	6,765	6,505	5,628	4,874	5,441	68,570	68,462
	2037	5,707	4,846	4,795	4,999	6,180	6,065	6,868	6,809	6,548	5,666	4,907	5,478	68,868	68,760
	2038	5,746	4,878	4,828	5,033	6,222	6,106	6,914	6,854	6,592	5,709	4,945	5,519	69,345	69,223
	2039	5,787	4,914	4,865	5,071	6,269	6,151	6,965	6,905	6,641	5,747	4,978	5,557	69,851	69,741
	2040	5,827	5,110	4,898	5,105	6,311	6,192	7,011	6,951	6,685	5,786	5,012	5,596	70,483	70,372
	2041	5,866	4,980	4,930	5,139	6,352	6,231	7,054	6,994	6,726	5,821	5,043	5,630	70,766	70,664
	2042	5,901	5,010	4,959	5,170	6,390	6,267	7,095	7,034	6,764	5,856	5,073	5,664	71,182	71,083
	2043	5,935	5,039	4,989	5,201	6,429	6,304	7,137	7,076	6,805	5,892	5,105	5,699	71,612	71,508
	2044	5,972	5,238	5,021	5,234	6,470	6,344	7,182	7,121	6,849	5,932	5,140	5,737	72,241	72,127
	2045	6,012	5,104	5,055	5,271	6,514	6,387	7,231	7,170	6,896	5,971	5,174	5,775	72,561	72,450

**Monthly NEL Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2016	7.8%	7.3%	7.2%	7.3%	8.7%	9.6%	10.6%	10.3%	9.6%	8.0%	6.6%	7.0%	100.0%
	2017	7.3%	6.5%	7.3%	7.7%	9.2%	8.9%	9.8%	10.8%	9.5%	8.9%	6.9%	7.4%	100.0%
	2018	8.9%	6.8%	7.2%	7.2%	8.4%	8.8%	9.0%	10.3%	10.1%	8.9%	7.1%	7.3%	100.0%
	2019	6.4%	5.3%	5.6%	6.0%	7.5%	7.5%	7.8%	8.3%	7.8%	11.6%	12.8%	13.5%	100.0%
	2020	8.0%	7.6%	8.4%	7.4%	8.1%	8.9%	9.3%	9.5%	8.9%	8.7%	7.2%	7.9%	100.0%
	2021	8.0%	7.3%	8.1%	7.7%	8.8%	9.0%	9.5%	9.9%	8.9%	8.5%	6.9%	7.4%	100.0%
	2022	8.1%	7.3%	7.8%	7.7%	8.8%	9.3%	9.7%	9.9%	8.6%	7.8%	7.3%	7.8%	100.0%
	2023	7.9%	7.1%	8.3%	7.9%	8.4%	8.9%	10.0%	10.5%	9.0%	7.8%	6.9%	7.3%	100.0%
	2024	7.9%	7.1%	7.5%	7.3%	9.2%	9.4%	10.0%	9.9%	9.2%	7.7%	7.5%	7.3%	100.0%
	2025	8.8%	6.6%	7.1%	7.9%	8.8%	8.9%	9.9%	9.9%	8.8%	8.1%	7.3%	7.8%	100.0%
Projected	2026	8.2%	7.0%	7.0%	7.2%	9.0%	8.8%	10.0%	9.9%	9.5%	8.2%	7.1%	8.0%	100.0%
	2027	8.3%	7.0%	6.9%	7.2%	9.0%	8.8%	10.0%	9.9%	9.5%	8.2%	7.1%	8.0%	100.0%
	2028	8.2%	7.2%	6.9%	7.2%	8.9%	8.8%	10.0%	9.9%	9.5%	8.2%	7.1%	7.9%	100.0%
	2029	8.3%	7.0%	7.0%	7.2%	9.0%	8.8%	10.0%	9.9%	9.5%	8.2%	7.1%	7.9%	100.0%
	2030	8.3%	7.0%	7.0%	7.3%	9.0%	8.8%	10.0%	9.9%	9.5%	8.2%	7.1%	7.9%	100.0%
	2031	8.3%	7.0%	7.0%	7.3%	9.0%	8.8%	10.0%	9.9%	9.5%	8.2%	7.1%	7.9%	100.0%
	2032	8.3%	7.2%	6.9%	7.2%	8.9%	8.8%	10.0%	9.9%	9.5%	8.2%	7.1%	7.9%	100.0%
	2033	8.3%	7.0%	7.0%	7.3%	9.0%	8.8%	10.0%	9.9%	9.5%	8.2%	7.1%	8.0%	100.0%
	2034	8.3%	7.0%	7.0%	7.3%	9.0%	8.8%	10.0%	9.9%	9.5%	8.2%	7.1%	8.0%	100.0%
	2035	8.3%	7.0%	7.0%	7.3%	9.0%	8.8%	10.0%	9.9%	9.5%	8.2%	7.1%	8.0%	100.0%
Avg	2016-2025	7.9%	6.9%	7.4%	7.4%	8.6%	8.9%	9.6%	9.9%	9.0%	8.6%	7.7%	8.1%	100.0%
	2026-2035	8.3%	7.1%	7.0%	7.2%	9.0%	8.8%	10.0%	9.9%	9.5%	8.2%	7.1%	7.9%	100.0%

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FMPA 2026 Load Forecast - Base Case  
**Bushnell**  
 Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	6.0	5.7	4.4	4.9	5.2	5.5	5.9	6.1	5.7	5.0	4.2	4.5	6.0	6.1
	2017	5.2	4.2	4.8	5.5	5.6	5.6	5.6	6.1	5.8	5.6	4.1	5.2	5.2	6.1
	2018	6.8	4.6	4.7	4.5	5.4	5.4	5.3	5.7	5.9	5.6	4.8	5.0	6.8	5.9
	2019	5.3	4.4	4.3	4.7	5.9	5.8	5.7	5.9	5.8	11.4	10.3	9.2	5.3	5.9
	2020	12.2	10.5	11.0	10.8	11.1	11.8	11.4	11.8	11.8	11.2	10.2	10.9	12.2	11.8
	2021	11.4	12.3	11.0	10.4	11.6	11.3	11.5	12.3	11.1	11.4	8.3	8.9	12.3	12.3
	2022	13.1	10.9	10.6	11.2	11.3	12.7	12.2	12.5	12.2	8.7	11.1	11.4	13.1	12.7
	2023	11.8	11.2	11.9	12.0	11.5	12.1	13.0	13.6	12.3	11.3	10.1	9.2	11.8	13.6
	2024	11.3	10.7	11.2	11.1	12.2	12.8	13.3	12.9	12.4	12.1	11.2	10.5	11.3	13.3
	2025	13.2	11.2	10.5	12.0	12.8	12.4	13.9	13.6	12.3	11.8	10.1	10.7	13.2	13.9
Projected	2026	13.1	11.8	11.3	10.8	12.0	12.2	12.4	13.9	12.8	11.8	10.3	10.9	13.1	13.9
	2027	13.3	12.0	11.5	11.0	12.2	12.4	12.6	14.1	12.9	11.9	10.4	11.0	13.3	14.1
	2028	13.5	12.1	11.7	11.1	12.3	12.5	12.7	14.2	13.1	12.1	10.5	11.1	13.5	14.2
	2029	13.6	12.3	11.8	11.2	12.4	12.6	12.9	14.3	13.2	12.2	10.6	11.2	13.6	14.3
	2030	13.7	12.4	11.9	11.3	12.5	12.7	13.0	14.5	13.3	12.3	10.7	11.3	13.7	14.5
	2031	13.8	12.5	12.0	11.4	12.6	12.8	13.1	14.6	13.4	12.4	10.8	11.4	13.8	14.6
	2032	13.9	12.6	12.1	11.5	12.7	12.9	13.2	14.7	13.5	12.5	10.9	11.5	13.9	14.7
	2033	14.1	12.7	12.2	11.6	12.8	13.0	13.3	14.8	13.6	12.6	11.0	11.6	14.1	14.8
	2034	14.2	12.8	12.3	11.7	12.9	13.1	13.4	14.9	13.7	12.7	11.1	11.7	14.2	14.9
	2035	14.3	12.9	12.4	11.8	13.0	13.2	13.5	15.0	13.8	12.8	11.2	11.8	14.3	15.0
Projected	2036	14.4	12.9	12.5	11.8	13.1	13.3	13.6	15.2	13.9	12.9	11.3	11.9	14.4	15.2
	2037	14.5	13.0	12.6	11.9	13.2	13.4	13.7	15.3	14.0	13.0	11.3	11.9	14.5	15.3
	2038	14.6	13.1	12.7	12.0	13.3	13.5	13.8	15.4	14.1	13.1	11.4	12.0	14.6	15.4
	2039	14.7	13.2	12.8	12.1	13.4	13.6	13.9	15.5	14.2	13.2	11.5	12.1	14.7	15.5
	2040	14.8	13.3	12.8	12.2	13.5	13.7	14.0	15.6	14.3	13.3	11.6	12.2	14.8	15.6
	2041	14.9	13.4	13.0	12.3	13.6	13.8	14.0	15.7	14.4	13.3	11.7	12.2	14.9	15.7
	2042	15.0	13.5	13.0	12.3	13.7	13.9	14.1	15.8	14.5	13.4	11.7	12.3	15.0	15.8
	2043	15.1	13.6	13.1	12.4	13.8	13.9	14.2	15.9	14.6	13.5	11.8	12.4	15.1	15.9
	2044	15.1	13.6	13.2	12.5	13.9	14.0	14.3	16.0	14.7	13.6	11.9	12.5	15.1	16.0
	2045	15.3	13.7	13.3	12.6	13.9	14.1	14.4	16.1	14.8	13.7	11.9	12.6	15.3	16.1

**Monthly Load Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	43.3%	45.5%	54.7%	51.6%	55.2%	59.7%	59.1%	56.6%	58.1%	53.5%	53.4%	52.3%	47.1%	47.0%
	2017	46.4%	56.8%	50.3%	48.5%	54.5%	54.3%	57.6%	58.6%	55.6%	52.4%	56.9%	47.4%	54.2%	45.4%
	2018	45.1%	56.2%	52.4%	57.7%	54.0%	58.9%	58.5%	62.0%	60.9%	55.0%	53.0%	50.5%	43.1%	49.1%
	2019	51.3%	57.3%	55.3%	55.9%	53.8%	56.0%	58.4%	59.6%	58.1%	43.2%	54.3%	62.3%	67.9%	49.6%
	2020	50.8%	60.5%	59.3%	54.8%	56.8%	60.4%	63.6%	62.8%	60.5%	59.9%	56.7%	56.1%	54.0%	54.0%
	2021	53.9%	50.8%	56.5%	59.0%	58.1%	63.6%	63.6%	62.4%	64.3%	57.6%	66.3%	64.5%	53.5%	53.9%
	2022	49.3%	58.8%	58.9%	56.4%	61.6%	60.6%	63.7%	62.9%	58.0%	71.5%	53.9%	54.4%	51.6%	53.0%
	2023	53.8%	56.9%	55.9%	54.9%	58.7%	61.2%	61.7%	62.5%	60.6%	56.1%	57.4%	63.8%	58.1%	50.7%
	2024	58.4%	59.1%	55.5%	56.5%	62.9%	63.1%	62.8%	64.3%	64.0%	53.0%	57.9%	58.4%	62.9%	52.6%
	2025	55.4%	54.1%	56.5%	56.8%	57.4%	62.0%	59.3%	61.0%	62.0%	57.0%	62.2%	60.8%	53.7%	50.7%
Projected	2026	53.1%	55.6%	51.7%	58.3%	62.8%	62.8%	67.5%	60.1%	64.9%	58.9%	60.3%	61.5%	54.7%	51.3%
	2027	52.8%	55.2%	51.4%	58.2%	62.7%	62.8%	67.6%	60.1%	64.9%	58.9%	60.3%	61.6%	54.4%	51.3%
	2028	52.9%	55.1%	51.4%	58.2%	62.8%	62.8%	67.6%	60.1%	64.9%	58.8%	60.3%	61.6%	54.5%	51.5%
	2029	52.9%	55.2%	51.3%	58.2%	62.8%	62.8%	67.6%	60.0%	64.8%	58.8%	60.3%	61.6%	54.3%	51.4%
	2030	52.9%	55.2%	51.3%	58.2%	62.8%	62.8%	67.6%	60.0%	64.8%	58.8%	60.2%	61.6%	54.3%	51.4%
	2031	52.9%	55.2%	51.3%	58.2%	62.8%	62.8%	67.5%	60.0%	64.8%	58.8%	60.3%	61.7%	54.3%	51.4%
	2032	53.0%	55.1%	51.3%	58.2%	62.8%	62.8%	67.5%	60.0%	64.8%	58.7%	60.2%	61.6%	54.5%	51.5%
	2033	52.9%	55.2%	51.2%	58.2%	62.8%	62.8%	67.5%	60.0%	64.8%	58.7%	60.2%	61.7%	54.3%	51.4%
	2034	52.9%	55.2%	51.2%	58.2%	62.8%	62.8%	67.5%	60.0%	64.8%	58.7%	60.2%	61.7%	54.3%	51.4%
	2035	52.9%	55.2%	51.2%	58.2%	62.8%	62.8%	67.5%	60.0%	64.8%	58.7%	60.2%	61.8%	54.3%	51.4%
Avg-	2016-2025	50.8%	55.6%	55.5%	55.2%	57.3%	60.0%	60.8%	61.3%	60.2%	55.9%	57.2%	57.1%	54.6%	50.6%
	2026-2035	52.9%	55.2%	51.3%	58.2%	62.8%	62.8%	67.5%	60.0%	64.8%	58.8%	60.2%	61.6%	54.4%	51.4%

FMPA 2026 Load Forecast - Base Case

**Bushnell**

**Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	6.0	5.7	4.1	4.7	5.1	5.2	5.6	5.3	5.2	4.8	4.0	3.2	5.7	5.6
	2017	5.2	3.9	4.1	5.0	5.2	5.4	5.5	6.1	5.8	5.6	4.1	5.2	5.2	6.1
	2018	6.5	4.5	4.2	4.3	5.1	4.9	5.1	5.7	5.9	5.2	4.6	5.0	6.5	5.7
	2019	5.1	4.2	4.3	4.7	5.7	5.8	5.0	5.9	5.4	10.6	10.2	7.2	5.1	5.8
	2020	12.2	10.0	10.5	9.2	10.6	11.7	11.3	11.6	11.8	10.9	7.7	9.9	12.2	11.7
	2021	11.4	12.3	9.6	9.9	11.4	10.7	11.5	12.0	10.8	11.3	8.1	8.2	12.3	12.0
	2022	12.7	10.9	10.5	10.7	10.9	12.4	10.9	11.9	11.8	8.6	10.6	11.1	12.7	12.4
	2023	11.6	10.7	11.6	12.0	11.1	12.0	12.4	12.9	12.3	11.0	9.6	6.9	11.1	12.9
	2024	11.2	10.2	11.2	11.0	12.0	12.6	13.2	12.9	12.2	12.1	10.7	10.5	11.2	13.2
	2025	12.5	10.5	10.3	10.0	12.3	12.4	13.5	12.8	12.2	11.4	9.6	9.5	12.5	13.5
Projected	2026	12.8	11.4	10.7	10.2	11.6	11.8	11.9	13.4	12.4	11.4	9.7	9.6	12.8	13.4
	2027	13.1	11.6	10.9	10.3	11.7	12.0	12.1	13.6	12.6	11.6	9.9	9.7	13.1	13.6
	2028	13.2	11.7	11.0	10.4	11.9	12.1	12.2	13.7	12.8	11.7	10.0	9.9	13.2	13.7
	2029	13.4	11.9	11.1	10.5	12.0	12.2	12.3	13.9	12.9	11.8	10.1	9.9	13.4	13.9
	2030	13.5	12.0	11.2	10.6	12.1	12.4	12.4	14.0	13.0	11.9	10.2	10.0	13.5	14.0
	2031	13.6	12.1	11.3	10.7	12.2	12.5	12.5	14.1	13.1	12.0	10.2	10.1	13.6	14.1
	2032	13.7	12.1	11.4	10.8	12.3	12.6	12.6	14.2	13.2	12.1	10.3	10.2	13.7	14.2
	2033	13.8	12.3	11.5	10.9	12.4	12.7	12.7	14.3	13.3	12.2	10.4	10.3	13.8	14.3
	2034	13.9	12.4	11.6	11.0	12.5	12.8	12.8	14.4	13.4	12.3	10.5	10.3	13.9	14.4
	2035	14.0	12.4	11.7	11.1	12.6	12.9	12.9	14.5	13.5	12.4	10.6	10.4	14.0	14.5
Projected	2036	14.1	12.5	11.8	11.1	12.7	12.9	13.0	14.6	13.6	12.5	10.7	10.5	14.1	14.6
	2037	14.2	12.6	11.9	11.2	12.8	13.0	13.1	14.7	13.7	12.6	10.7	10.6	14.2	14.7
	2038	14.3	12.7	12.0	11.3	12.8	13.1	13.2	14.8	13.8	12.7	10.8	10.6	14.3	14.8
	2039	14.4	12.8	12.1	11.4	12.9	13.2	13.3	14.9	13.9	12.8	10.9	10.7	14.4	14.9
	2040	14.5	12.9	12.1	11.5	13.0	13.3	13.4	15.0	14.0	12.9	11.0	10.8	14.5	15.0
	2041	14.6	13.0	12.2	11.5	13.1	13.4	13.4	15.1	14.1	13.0	11.0	10.8	14.6	15.1
	2042	14.7	13.0	12.3	11.6	13.2	13.5	13.5	15.2	14.1	13.0	11.1	10.9	14.7	15.2
	2043	14.8	13.1	12.4	11.7	13.3	13.5	13.6	15.3	14.2	13.1	11.2	11.0	14.8	15.3
	2044	14.9	13.2	12.5	11.7	13.4	13.6	13.7	15.4	14.3	13.2	11.2	11.0	14.9	15.4
	2045	15.0	13.3	12.5	11.8	13.4	13.7	13.8	15.5	14.4	13.3	11.3	11.1	15.0	15.5

**Monthly Coincidence Factors**

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	100.0%	100.0%	94.5%	96.4%	98.1%	94.6%	93.9%	87.3%	92.0%	97.3%	95.3%	71.0%	94.9%	92.1%
	2017	100.0%	92.4%	85.6%	91.3%	93.7%	96.4%	97.9%	100.0%	99.6%	100.0%	98.0%	100.0%	100.0%	100.0%
	2018	96.0%	97.6%	87.9%	95.7%	94.8%	92.0%	96.2%	98.8%	100.0%	93.8%	95.4%	100.0%	96.0%	96.1%
	2019	96.4%	96.8%	99.9%	99.5%	96.8%	99.0%	88.4%	100.0%	92.9%	93.4%	98.8%	78.1%	96.4%	98.2%
	2020	100.0%	95.7%	95.7%	84.7%	95.4%	98.9%	99.2%	98.6%	100.0%	96.9%	75.4%	91.4%	100.0%	98.9%
	2021	100.0%	100.0%	87.0%	95.0%	98.1%	94.4%	99.9%	97.2%	97.7%	98.6%	98.0%	91.6%	100.0%	97.2%
	2022	97.0%	100.0%	98.9%	95.9%	96.7%	98.2%	89.4%	95.3%	96.7%	99.1%	95.6%	97.8%	97.0%	98.2%
	2023	98.5%	95.9%	97.6%	100.0%	96.5%	98.9%	95.3%	95.2%	99.5%	97.7%	94.9%	74.8%	94.6%	95.2%
	2024	99.3%	95.5%	99.3%	99.0%	98.2%	98.5%	99.1%	100.0%	98.2%	99.6%	95.5%	100.0%	99.3%	99.1%
	2025	94.7%	93.2%	98.4%	83.7%	95.9%	100.0%	97.5%	94.1%	99.1%	97.2%	94.7%	88.6%	94.7%	97.5%
Projected	2026	98.2%	96.7%	94.5%	94.1%	96.4%	97.1%	95.7%	96.6%	97.6%	97.2%	94.7%	88.6%	98.2%	96.6%
	2027	98.2%	96.7%	94.5%	94.1%	96.4%	97.1%	95.7%	96.6%	97.6%	97.2%	94.7%	88.6%	98.2%	96.6%
	2028	98.2%	96.7%	94.5%	94.1%	96.4%	97.1%	95.7%	96.6%	97.6%	97.2%	94.7%	88.6%	98.2%	96.6%
	2029	98.2%	96.7%	94.5%	94.1%	96.4%	97.1%	95.7%	96.6%	97.6%	97.2%	94.7%	88.6%	98.2%	96.6%
	2030	98.2%	96.7%	94.5%	94.1%	96.4%	97.1%	95.7%	96.6%	97.6%	97.2%	94.7%	88.6%	98.2%	96.6%
	2031	98.2%	96.7%	94.5%	94.1%	96.4%	97.1%	95.7%	96.6%	97.6%	97.2%	94.7%	88.6%	98.2%	96.6%
	2032	98.2%	96.7%	94.5%	94.1%	96.4%	97.1%	95.7%	96.6%	97.6%	97.2%	94.7%	88.6%	98.2%	96.6%
	2033	98.2%	96.7%	94.5%	94.1%	96.4%	97.1%	95.7%	96.6%	97.6%	97.2%	94.7%	88.6%	98.2%	96.6%
	2034	98.2%	96.7%	94.5%	94.1%	96.4%	97.1%	95.7%	96.6%	97.6%	97.2%	94.7%	88.6%	98.2%	96.6%
	2035	98.2%	96.7%	94.5%	94.1%	96.4%	97.1%	95.7%	96.6%	97.6%	97.2%	94.7%	88.6%	98.2%	96.6%
2016-2025	98.2%	96.7%	94.5%	94.1%	96.4%	97.1%	95.7%	96.6%	97.6%	97.4%	94.2%	89.3%	97.3%	97.2%	
2026-2035	98.2%	96.7%	94.5%	94.1%	96.4%	97.1%	95.7%	96.6%	97.6%	97.2%	94.7%	88.6%	98.2%	96.6%	

## FMPA 2026 Load Forecast - Base Case - Bushnell

### Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV) (Fiscal Year 2016-2045)

	Fiscal Year	Residential						General Service						TOTAL SALES		DISTR. LOSSES		TOTAL NEL	
		Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg
<b>Historical</b>	2016	8,648		755		11,448		15,376		281		54.8		24,024		903	3.6%	24,927	
	2017	8,211	-5.1%	766	1.4%	10,719	-6.4%	14,987	-2.5%	287	2.0%	52.3	-4.5%	23,198	-3.4%	1,136	4.7%	24,334	-2.4%
	2018	8,735	6.4%	772	0.7%	11,320	5.6%	15,461	3.2%	283	-1.3%	54.7	4.5%	24,196	4.3%	1,234	4.9%	25,430	4.5%
	2019	8,977	2.8%	780	1.1%	11,511	1.7%	15,618	1.0%	283	-0.1%	55.3	1.1%	24,595	1.6%	1,028	4.0%	25,623	0.8%
	2020	12,494	39.2%	1,131	45.0%	11,051	-4.0%	39,914	155.6%	426	50.7%	93.8	69.6%	52,408	113.1%	3,528	6.3%	55,936	118.3%
	2021	12,918	3.4%	1,165	3.1%	11,084	0.3%	43,101	8.0%	435	2.1%	99.2	5.7%	56,019	6.9%	2,034	3.5%	58,053	3.8%
	2022	12,977	0.5%	1,182	1.4%	10,983	-0.9%	43,784	1.6%	443	2.0%	98.8	-0.4%	56,761	1.3%	2,057	3.5%	58,818	1.3%
	2023	12,710	-2.1%	1,194	1.1%	10,643	-3.1%	45,010	2.8%	446	0.5%	101.0	2.3%	57,720	1.7%	2,518	4.2%	60,238	2.4%
	2024	13,219	4.0%	1,210	1.3%	10,926	2.7%	46,854	4.1%	417	-6.5%	112.4	11.3%	60,073	4.1%	1,271	2.1%	61,344	1.8%
	2025	13,660	3.3%	1,223	1.1%	11,171	2.2%	45,924	-2.0%	447	7.4%	102.6	-8.7%	59,584	-0.8%	1,974	3.2%	61,558	0.3%
<b>Projected</b>	2026	13,784	0.9%	1,234	0.9%	11,170	0.0%	46,476	1.2%	458	2.3%	101.5	-1.1%	60,259	1.1%	2,062	3.3%	62,321	1.2%
	2027	14,144	2.6%	1,245	0.9%	11,358	1.7%	47,039	1.2%	461	0.8%	102.0	0.5%	61,183	1.5%	2,103	3.3%	63,285	1.5%
	2028	14,410	1.9%	1,252	0.6%	11,506	1.3%	47,523	1.0%	464	0.7%	102.3	0.4%	61,933	1.2%	2,276	3.5%	64,209	1.5%
	2029	14,529	0.8%	1,257	0.4%	11,555	0.4%	48,000	1.0%	467	0.6%	102.7	0.4%	62,528	1.0%	2,148	3.3%	64,676	0.7%
	2030	14,609	0.5%	1,262	0.4%	11,575	0.2%	48,479	1.0%	470	0.6%	103.2	0.4%	63,087	0.9%	2,167	3.3%	65,254	0.9%
	2031	14,703	0.6%	1,267	0.4%	11,608	0.3%	48,945	1.0%	472	0.5%	103.7	0.5%	63,648	0.9%	2,186	3.3%	65,834	0.9%
	2032	14,801	0.7%	1,271	0.3%	11,648	0.3%	49,391	0.9%	474	0.5%	104.1	0.5%	64,192	0.9%	2,358	3.5%	66,549	1.1%
	2033	14,902	0.7%	1,275	0.3%	11,690	0.4%	49,834	0.9%	476	0.4%	104.6	0.5%	64,736	0.8%	2,223	3.3%	66,959	0.6%
	2034	14,992	0.6%	1,279	0.3%	11,725	0.3%	50,276	0.9%	478	0.4%	105.1	0.5%	65,268	0.8%	2,241	3.3%	67,509	0.8%
	2035	15,075	0.6%	1,282	0.3%	11,756	0.3%	50,716	0.9%	480	0.4%	105.7	0.5%	65,791	0.8%	2,259	3.3%	68,050	0.8%
	2036	15,144	0.5%	1,286	0.3%	11,777	0.2%	51,142	0.8%	482	0.4%	106.2	0.5%	66,286	0.8%	2,434	3.5%	68,720	1.0%
	2037	15,206	0.4%	1,289	0.2%	11,796	0.2%	51,543	0.8%	483	0.3%	106.7	0.5%	66,748	0.7%	2,292	3.3%	69,040	0.5%
	2038	15,276	0.5%	1,292	0.2%	11,823	0.2%	51,941	0.8%	485	0.3%	107.1	0.5%	67,218	0.7%	2,308	3.3%	69,525	0.7%
	2039	15,354	0.5%	1,295	0.2%	11,855	0.3%	52,340	0.8%	486	0.3%	107.6	0.5%	67,695	0.7%	2,324	3.3%	70,019	0.7%
	2040	15,432	0.5%	1,298	0.2%	11,888	0.3%	52,739	0.8%	488	0.3%	108.1	0.5%	68,171	0.7%	2,503	3.5%	70,673	0.9%
	2041	15,499	0.4%	1,301	0.2%	11,915	0.2%	53,132	0.7%	489	0.3%	108.6	0.5%	68,631	0.7%	2,356	3.3%	70,987	0.4%
	2042	15,542	0.3%	1,303	0.2%	11,927	0.1%	53,514	0.7%	491	0.3%	109.1	0.4%	69,056	0.6%	2,370	3.3%	71,426	0.6%
2043	15,588	0.3%	1,305	0.2%	11,941	0.1%	53,885	0.7%	492	0.3%	109.6	0.4%	69,474	0.6%	2,385	3.3%	71,858	0.6%	
2044	15,659	0.5%	1,308	0.2%	11,974	0.3%	54,257	0.7%	493	0.3%	110.0	0.4%	69,915	0.6%	2,566	3.5%	72,482	0.9%	
2045	15,742	0.5%	1,310	0.2%	12,016	0.4%	54,627	0.7%	494	0.3%	110.5	0.4%	70,369	0.6%	2,415	3.3%	72,785	0.4%	
<b>CAGR</b>	2016-2025		5.2%		5.5%		-0.3%		12.9%		5.3%		7.2%	10.6%		4.0%		10.6%	
	2026-2035		1.0%		0.4%		0.6%		1.0%		0.5%		0.4%	1.0%		3.4%		1.0%	
	2036-2045		0.4%		0.2%		0.2%		0.7%		0.3%		0.4%	0.7%		3.4%		0.6%	

CAGR - Compound Average Growth Rate.

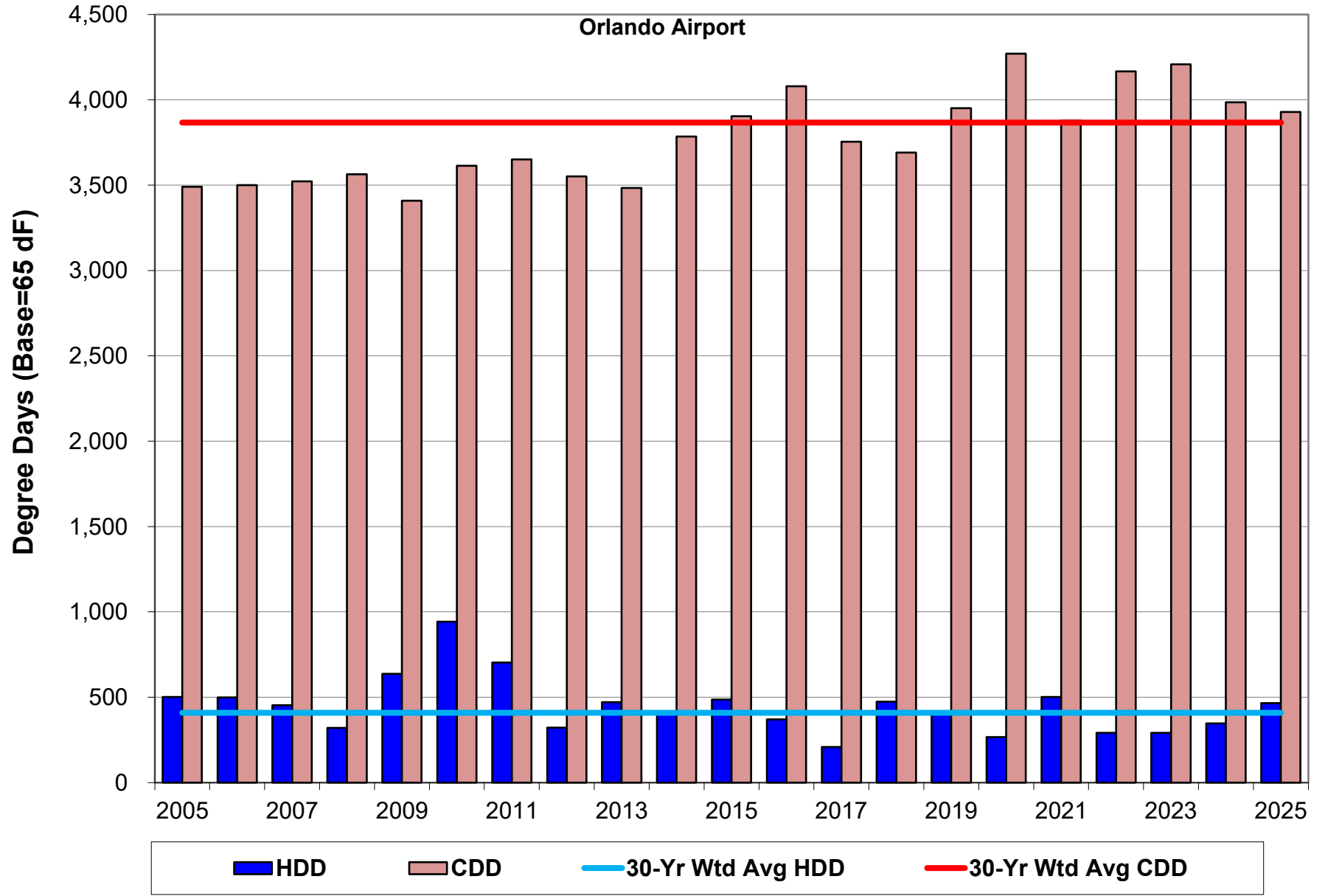
## FMPA 2026 Load Forecast

### Historical and Projected Economic Trends of the Counties in which the ARP Cities Reside

(Sources: Woods and Poole Economics, inc.; UFL Bureau of Economic and Business Research)

#### Bushnell (Sumter County)

Mid-range Economic Case	Total Population, (Ths.)		Total Households, (Ths.)		Employment: Total (Ths.)		Employment: Manufacturing, (Ths.)		Gross Domestic Product, (\$M \$2017)		Income: Total Personal, (Mil. \$2017)		Personal Income per Household (\$2017)		
	Year	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg
2005	69.3	-	30.4	-	24.0	-	1.13	-	1,519	-	2,053	-	67,505	-	
2006	76.2	10.0%	33.5	10.1%	26.6	10.6%	1.52	34.7%	1,703	12.1%	2,342	14.1%	69,990	3.7%	
2007	82.1	7.7%	36.3	8.4%	27.7	4.3%	1.45	-4.7%	1,876	10.2%	2,470	5.4%	68,090	-2.7%	
2008	86.4	5.3%	38.2	5.3%	28.4	2.4%	1.36	-6.6%	1,830	-2.5%	2,685	8.7%	70,308	3.3%	
2009	90.6	4.9%	40.0	4.7%	29.3	3.3%	1.16	-14.5%	1,925	5.2%	2,921	8.8%	73,053	3.9%	
2010	94.2	3.9%	41.8	4.5%	30.8	5.1%	1.03	-11.4%	2,006	4.2%	3,151	7.9%	75,447	3.3%	
2011	97.3	3.4%	44.5	6.5%	32.7	6.2%	1.01	-1.3%	2,083	3.8%	3,587	13.8%	80,654	6.9%	
2012	100.4	3.2%	46.2	3.8%	34.5	5.2%	1.04	2.8%	2,486	19.3%	4,053	13.0%	87,757	8.8%	
2013	105.0	4.5%	48.1	4.1%	37.1	7.6%	1.20	15.5%	2,786	12.1%	4,283	5.7%	89,122	1.6%	
2014	109.6	4.4%	49.9	3.9%	39.1	5.4%	1.24	2.7%	2,742	-1.6%	4,511	5.3%	90,366	1.4%	
2015	113.6	3.7%	52.0	4.3%	40.4	3.5%	1.30	4.9%	2,954	7.7%	4,906	8.8%	94,271	4.3%	
2016	117.8	3.6%	54.3	4.3%	41.6	2.9%	1.17	-10.0%	3,059	3.6%	5,345	9.0%	98,477	4.5%	
2017	120.0	1.9%	56.2	3.6%	43.0	3.3%	1.22	4.7%	3,208	4.9%	5,688	6.4%	101,155	2.7%	
2018	123.1	2.6%	58.6	4.1%	45.2	5.2%	1.36	11.1%	3,408	6.2%	6,070	6.7%	103,662	2.5%	
2019	126.5	2.8%	60.9	4.0%	47.3	4.7%	1.45	6.6%	3,864	13.4%	6,741	11.1%	110,655	6.7%	
2020	130.3	3.0%	63.8	4.8%	49.1	3.8%	1.47	1.7%	4,000	3.5%	7,243	7.4%	113,492	2.6%	
2021	134.9	3.5%	67.8	6.3%	53.6	9.2%	1.54	4.6%	4,673	16.8%	8,287	14.4%	122,190	7.7%	
2022	145.0	7.5%	73.6	8.5%	57.6	7.4%	1.66	8.1%	5,274	12.9%	8,243	-0.5%	112,000	-8.3%	
2023	152.2	5.0%	74.7	1.5%	59.7	3.8%	1.69	1.4%	5,924	12.3%	8,960	8.7%	119,905	7.1%	
2024	154.7	1.7%	76.7	2.6%	61.9	3.6%	1.71	1.4%	6,117	3.3%	9,663	7.8%	126,067	5.1%	
2025	159.8	3.3%	79.8	4.1%	64.1	3.6%	1.74	1.6%	6,342	3.7%	10,216	5.7%	128,068	1.6%	
2026	164.7	3.0%	82.6	3.5%	66.2	3.2%	1.76	1.5%	6,559	3.4%	10,744	5.2%	130,147	1.6%	
2027	169.5	3.0%	85.3	3.4%	68.2	3.2%	1.79	1.5%	6,784	3.4%	11,290	5.1%	132,327	1.7%	
2028	174.5	2.9%	88.1	3.2%	70.4	3.1%	1.82	1.5%	7,019	3.5%	11,852	5.0%	134,568	1.7%	
2029	179.5	2.9%	90.8	3.1%	72.5	3.1%	1.84	1.6%	7,263	3.5%	12,430	4.9%	136,889	1.7%	
2030	184.7	2.8%	93.5	3.0%	74.8	3.1%	1.87	1.5%	7,517	3.5%	13,025	4.8%	139,292	1.8%	
2031	189.5	2.6%	95.9	2.6%	76.9	2.8%	1.90	1.4%	7,769	3.4%	13,600	4.4%	141,781	1.8%	
2032	194.5	2.6%	98.3	2.5%	79.2	2.9%	1.92	1.4%	8,032	3.4%	14,194	4.4%	144,361	1.8%	
2033	199.5	2.6%	100.7	2.4%	81.4	2.8%	1.95	1.4%	8,307	3.4%	14,805	4.3%	147,021	1.8%	
2034	204.6	2.6%	103.1	2.3%	83.6	2.8%	1.98	1.4%	8,594	3.5%	15,434	4.2%	149,749	1.9%	
2035	209.8	2.5%	105.4	2.3%	85.9	2.7%	2.01	1.5%	8,895	3.5%	16,082	4.2%	152,547	1.9%	
2036	214.5	2.3%	107.4	1.9%	88.1	2.5%	2.03	1.3%	9,189	3.3%	16,692	3.8%	155,406	1.9%	
2037	219.4	2.3%	109.4	1.8%	90.3	2.5%	2.06	1.4%	9,496	3.3%	17,316	3.7%	158,294	1.9%	
2038	224.4	2.3%	111.4	1.8%	92.5	2.5%	2.09	1.3%	9,818	3.4%	17,962	3.7%	161,270	1.9%	
2039	229.4	2.2%	113.4	1.8%	94.8	2.5%	2.12	1.4%	10,156	3.4%	18,626	3.7%	164,317	1.9%	
2040	234.5	2.2%	115.3	1.8%	97.2	2.5%	2.15	1.4%	10,509	3.5%	19,309	3.7%	167,411	1.9%	
2041	239.5	2.1%	117.1	1.5%	99.4	2.3%	2.18	1.3%	10,866	3.4%	19,969	3.4%	170,525	1.9%	
2042	244.5	2.1%	118.9	1.5%	101.8	2.3%	2.20	1.3%	11,239	3.4%	20,644	3.4%	173,653	1.8%	
2043	249.6	2.1%	120.7	1.5%	104.1	2.3%	2.23	1.4%	11,631	3.5%	21,336	3.4%	176,812	1.8%	
2044	254.7	2.1%	122.5	1.5%	106.6	2.4%	2.27	1.4%	12,041	3.5%	22,047	3.3%	179,990	1.8%	
2045	260.0	2.1%	124.3	1.5%	109.0	2.3%	2.30	1.4%	12,471	3.6%	22,779	3.3%	183,210	1.8%	
<b>Average Percent Change</b>															
2015-2025		3.5%		4.4%		4.7%		3.0%		7.9%		7.6%		3.1%	
2026-2035		2.7%		2.8%		2.9%		1.5%		3.4%		4.6%		1.8%	
2036-2045		2.2%		1.7%		2.4%		1.4%		3.4%		3.5%		1.8%	



Clewiston

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FMPA 2026 Load Forecast - Base Case

Clewiston

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP <sup>[1,2]</sup>									
					Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)						
		Actual (MWh)	Percent Change	Weather-normalized (MWh)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Year																
Historical	2016	109,324	-	106,188	-	-2.9%	15.6	-	16.4	-	5.0%	21.1	-	22.0		4.5%
	2017	106,621	-2.5%	106,251	0.1%	-0.3%	11.2	-28.1%	14.4	-12.1%	28.4%	22.4	6.2%	21.6	-2.0%	-3.6%
	2018	105,307	-1.2%	107,671	1.3%	2.2%	16.8	49.4%	16.8	16.3%	0.0%	21.6	-3.3%	22.7	5.1%	4.9%
	2019	107,619	2.2%	106,581	-1.0%	-1.0%	14.6	-13.2%	16.7	-0.2%	14.9%	22.3	3.2%	16.7	-26.4%	-25.1%
	2020	107,264	-0.3%	104,110	-2.3%	-2.9%	15.8	8.5%	16.3	-2.8%	2.9%	21.7	-2.9%	20.7	24.0%	-4.4%
	2021	106,026	-1.2%	104,929	0.8%	-1.0%	14.7	-6.6%	14.1	-13.1%	-4.2%	20.2	-6.9%	19.7	-5.1%	-2.6%
	2022	104,148	-1.8%	102,932	-1.9%	-1.2%	15.2	3.0%	13.4	-5.2%	-11.9%	24.5	21.3%	19.7	0.2%	-19.5%
	2023	107,473	3.2%	106,840	3.8%	-0.6%	14.2	-6.7%	15.1	13.0%	6.7%	23.1	-5.8%	21.8	10.6%	-5.5%
	2024	105,734	-1.6%	104,156	-2.5%	-1.5%	11.6	-17.9%	15.0	-0.7%	29.1%	21.2	-7.9%	21.5	-1.5%	1.0%
	2025	104,933	-0.8%	104,586	0.4%	-0.3%	15.0	28.7%	17.0	13.0%	13.4%	21.4	0.7%	21.3	-0.8%	-0.5%
Projected	2026	105,870	0.9%	105,870	1.2%		14.5	-3.5%	14.5	-14.9%		22.2	3.7%	22.2	4.2%	
	2027			106,064	0.2%				14.5	0.2%				22.2	0.1%	
	2028			106,354	0.3%				14.5	0.2%				22.2	0.0%	
	2029			106,133	-0.2%				14.5	-0.1%				22.2	0.0%	
	2030			106,292	0.1%				14.5	0.1%				22.3	0.2%	
	2031			106,582	0.3%				14.6	0.3%				22.3	0.3%	
	2032			107,183	0.6%				14.6	0.5%				22.4	0.3%	
	2033			107,206	0.0%				14.6	0.2%				22.4	0.2%	
	2034			107,474	0.2%				14.7	0.3%				22.5	0.2%	
	2035			107,648	0.2%				14.7	0.2%				22.5	0.1%	
	2036			108,018	0.3%				14.8	0.2%				22.5	0.1%	
	2037			107,965	0.0%				14.8	0.1%				22.6	0.2%	
	2038			108,137	0.2%				14.8	0.2%				22.6	0.1%	
	2039			108,314	0.2%				14.8	0.2%				22.7	0.2%	
	2040			108,757	0.4%				14.9	0.3%				22.7	0.1%	
2041			108,582	-0.2%				14.9	0.0%				22.7	0.0%		
2042			108,606	0.0%				14.9	0.0%				22.7	0.0%		
2043			108,651	0.0%				14.9	0.1%				22.7	0.0%		
2044			109,080	0.4%				14.9	0.2%				22.8	0.2%		
2045			109,196	0.1%				15.0	0.3%				22.8	0.4%		
CAGR <sup>[3]</sup>	2016-2025		-0.5%		-0.2%			-0.5%		0.4%			0.2%		-0.4%	
	2026-2035				0.2%				0.2%					0.2%		
	2036-2045				0.1%				0.2%					0.1%		

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

**FMPA 2026 Load Forecast - Base Case**  
**Clewiston**  
**2026 v. 2025 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)**

		Net Energy for Load (FY)				NCP Demand <sup>1</sup>				CP w/ARP Seasonal CP <sup>1</sup>			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
<b>Historical</b>	2016	109,324	-	109,324	-	16.5	25.6	16.5	26.0	15.6	21.1	18.8	21.1
	2017	106,621	-2.5%	106,621	-2.5%	21.3	26.7	21.3	26.7	11.2	22.4	16.7	22.4
	2018	105,307	-1.2%	105,307	-1.2%	16.8	24.8	16.8	24.8	16.8	21.6	16.8	21.6
	2019	107,619	2.2%	107,619	2.2%	22.5	29.4	22.5	29.4	14.6	22.3	17.7	22.3
	2020	107,264	-0.3%	107,264	-0.3%	20.6	28.7	20.6	28.7	15.8	21.7	18.2	21.7
	2021	106,026	-1.2%	106,026	-1.2%	27.9	26.2	27.9	26.2	14.7	20.2	14.7	20.2
	2022	104,148	-1.8%	104,148	-1.8%	16.2	29.2	16.2	29.2	15.2	24.5	15.2	24.5
	2023	107,473	3.2%	107,473	3.2%	16.2	27.4	16.2	27.4	14.2	23.1	17.6	23.1
	2024	105,734	-1.6%	105,734	-1.6%	18.5	27.7	18.5	27.7	11.6	21.2	17.3	21.2
	2025	104,933	-0.8%	105,948	0.2%	19.5	27.6	19.4	27.2	15.0	21.4	15.6	21.7
<b>Projected</b>	2026	105,870	0.9%	105,766	-0.2%	20.0	27.1	19.4	27.2	14.5	22.2	15.6	21.8
	2027	106,064	0.2%	106,011	0.2%	20.0	27.2	19.4	27.3	14.5	22.2	15.7	21.8
	2028	106,354	0.3%	106,240	0.2%	20.0	27.2	19.5	27.3	14.5	22.2	15.7	21.8
	2029	106,133	-0.2%	106,049	-0.2%	20.0	27.2	19.5	27.3	14.5	22.2	15.7	21.8
	2030	106,292	0.1%	106,227	0.2%	20.1	27.2	19.5	27.4	14.5	22.3	15.8	21.8
	2031	106,582	0.3%	106,456	0.2%	20.1	27.3	19.6	27.4	14.6	22.3	15.8	21.9
	2032	107,183	0.6%	106,947	0.5%	20.2	27.4	19.7	27.5	14.6	22.4	15.9	21.9
	2033	107,206	0.0%	106,896	0.0%	20.2	27.4	19.7	27.5	14.6	22.4	15.9	21.9
	2034	107,474	0.2%	107,264	0.3%	20.3	27.5	19.8	27.6	14.7	22.5	16.0	22.0
	2035	107,648	0.2%	107,715	0.4%	20.3	27.5	19.9	27.7	14.7	22.5	16.1	22.1
	2036	108,018	0.3%	108,503	0.7%	20.4	27.6	20.0	27.9	14.8	22.5	16.2	22.2
	2037	107,965	0.0%	108,725	0.2%	20.4	27.6	20.1	28.0	14.8	22.6	16.8	22.3
	2038	108,137	0.2%	109,174	0.4%	20.4	27.7	20.2	28.1	14.8	22.6	16.9	22.4
	2039	108,314	0.2%	109,636	0.4%	20.5	27.7	20.2	28.2	14.8	22.7	17.0	22.5
	2040	108,757	0.4%	110,329	0.6%	20.5	27.7	20.4	28.3	14.9	22.7	17.1	22.6
	2041	108,582	-0.2%	110,463	0.1%	20.6	27.8	20.4	28.4	14.9	22.7	17.2	22.6
	2042	108,606	0.0%	110,884	0.4%	20.6	27.8	20.5	28.5	14.9	22.7	17.3	22.7
	2043	108,651	0.0%	111,302	0.4%	20.6	27.8	20.6	28.7	14.9	22.7	17.4	22.8
2044	109,080	0.4%	112,021	0.6%	20.6	27.8	20.7	28.8	14.9	22.8	17.5	22.9	
2045	109,196	0.1%			20.7	27.9			15.0	22.8			
<b>CAGR<sup>2</sup></b>	Historical		-0.5%		-0.4%	1.9%	0.9%	1.4%	0.8%	3.7%	-0.6%	0.5%	-0.7%
	1st 10 Prj Yrs		0.2%		0.1%	0.2%	0.2%	0.3%	0.2%	0.2%	0.2%	0.3%	0.1%
	2nd 10 Prj Yrs		0.1%		0.4%	0.2%	0.1%	0.4%	0.4%	0.2%	0.1%	0.9%	0.4%

<sup>1</sup> Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

<sup>2</sup> CAGR - Compound Annual Growth Rate

FMPA 2026 Load Forecast - Base Case  
**Clewiston**  
 Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2016	6,839	6,605	7,751	8,245	9,624	10,932	11,352	11,230	10,398	9,632	7,222	7,850	107,682	109,324
	2017	7,274	6,797	7,584	8,437	9,976	10,216	10,609	11,124	9,901	9,545	7,685	7,320	106,467	106,621
	2018	7,195	7,135	7,016	8,325	8,878	10,444	10,382	10,703	10,679	10,111	8,251	7,083	106,202	105,307
	2019	7,149	6,816	7,426	8,408	10,018	10,680	10,412	10,392	10,873	10,015	7,197	6,997	106,383	107,619
	2020	6,853	6,805	8,159	8,740	9,196	10,360	10,788	11,297	10,857	9,898	8,111	6,757	107,821	107,264
	2021	6,639	7,214	7,796	8,106	9,912	10,467	10,472	10,955	9,698	9,318	6,708	7,328	104,614	106,026
	2022	6,851	6,385	7,933	8,217	9,589	10,222	10,696	11,020	9,879	9,284	8,217	7,392	105,686	104,148
	2023	6,892	6,725	8,051	8,493	9,633	10,523	10,695	11,394	10,176	9,127	7,553	6,653	105,913	107,473
	2024	6,526	6,184	7,676	7,946	10,876	10,761	11,034	10,998	10,398	9,322	7,762	7,227	106,712	105,734
	2025	6,768	6,632	7,063	8,368	10,078	10,366	10,639	10,801	9,908	9,114	7,670	7,252	104,658	104,933
Projected	2026	7,080	6,878	7,976	8,224	9,867	10,435	10,697	10,845	9,832	9,162	7,677	7,268	105,940	105,870
	2027	7,094	6,893	7,992	8,240	9,885	10,450	10,710	10,855	9,837	9,167	7,680	7,273	106,077	106,064
	2028	7,097	7,162	7,996	8,243	9,887	10,449	10,709	10,854	9,837	9,171	7,685	7,280	106,370	106,354
	2029	7,103	6,904	8,001	8,247	9,891	10,450	10,709	10,855	9,839	9,175	7,689	7,288	106,150	106,133
	2030	7,112	6,915	8,013	8,261	9,908	10,468	10,728	10,877	9,859	9,195	7,706	7,308	106,350	106,292
	2031	7,131	6,935	8,035	8,284	9,937	10,497	10,757	10,909	9,888	9,224	7,730	7,335	106,660	106,582
	2032	7,156	7,228	8,062	8,310	9,968	10,528	10,787	10,940	9,915	9,250	7,750	7,358	107,253	107,183
	2033	7,178	6,982	8,085	8,333	9,996	10,555	10,812	10,967	9,939	9,273	7,769	7,380	107,269	107,206
	2034	7,198	7,003	8,106	8,354	10,022	10,580	10,836	10,993	9,961	9,296	7,787	7,400	107,535	107,474
	2035	7,216	7,020	8,122	8,369	10,037	10,592	10,845	10,999	9,964	9,299	7,788	7,404	107,656	107,648
Projected	2036	7,220	7,297	8,129	8,377	10,048	10,603	10,857	11,015	9,980	9,317	7,804	7,424	108,071	108,018
	2037	7,238	7,044	8,148	8,395	10,069	10,623	10,875	11,033	9,995	9,332	7,815	7,438	108,005	107,965
	2038	7,251	7,058	8,161	8,409	10,086	10,638	10,890	11,049	10,009	9,346	7,827	7,452	108,177	108,137
	2039	7,265	7,072	8,176	8,424	10,103	10,655	10,905	11,066	10,024	9,360	7,838	7,467	108,355	108,314
	2040	7,278	7,360	8,189	8,438	10,119	10,670	10,920	11,081	10,037	9,374	7,849	7,480	108,794	108,757
	2041	7,289	7,097	8,199	8,446	10,128	10,676	10,923	11,083	10,037	9,375	7,849	7,482	108,585	108,582
	2042	7,291	7,101	8,201	8,449	10,131	10,677	10,925	11,086	10,039	9,379	7,853	7,489	108,621	108,606
	2043	7,297	7,107	8,206	8,453	10,136	10,679	10,926	11,086	10,039	9,380	7,853	7,492	108,655	108,651
	2044	7,301	7,390	8,215	8,465	10,153	10,700	10,949	11,115	10,068	9,410	7,879	7,522	109,165	109,080
	2045	7,329	7,142	8,245	8,496	10,191	10,739	10,987	11,155	10,103	9,451	7,913	7,552	109,301	109,196

**Monthly NEL Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2016	6.4%	6.1%	7.2%	7.7%	8.9%	10.2%	10.5%	10.4%	9.7%	8.9%	6.7%	7.3%	100.0%
	2017	6.8%	6.4%	7.1%	7.9%	9.4%	9.6%	10.0%	10.4%	9.3%	9.0%	7.2%	6.9%	100.0%
	2018	6.8%	6.7%	6.6%	7.8%	8.4%	9.8%	9.8%	10.1%	10.1%	9.5%	7.8%	6.7%	100.0%
	2019	6.7%	6.4%	7.0%	7.9%	9.4%	10.0%	9.8%	9.8%	10.2%	9.4%	6.8%	6.6%	100.0%
	2020	6.4%	6.3%	7.6%	8.1%	8.5%	9.6%	10.0%	10.5%	10.1%	9.2%	7.5%	6.3%	100.0%
	2021	6.3%	6.9%	7.5%	7.7%	9.5%	10.0%	10.0%	10.5%	9.3%	8.9%	6.4%	7.0%	100.0%
	2022	6.5%	6.0%	7.5%	7.8%	9.1%	9.7%	10.1%	10.4%	9.3%	8.8%	7.8%	7.0%	100.0%
	2023	6.5%	6.3%	7.6%	8.0%	9.1%	9.9%	10.1%	10.8%	9.6%	8.6%	7.1%	6.3%	100.0%
	2024	6.1%	5.8%	7.2%	7.4%	10.2%	10.1%	10.3%	10.3%	9.7%	8.7%	7.3%	6.8%	100.0%
	2025	6.5%	6.3%	6.7%	8.0%	9.6%	9.9%	10.2%	10.3%	9.5%	8.7%	7.3%	6.9%	100.0%
Projected	2026	6.7%	6.5%	7.5%	7.8%	9.3%	9.8%	10.1%	10.2%	9.3%	8.6%	7.2%	6.9%	100.0%
	2027	6.7%	6.5%	7.5%	7.8%	9.3%	9.9%	10.1%	10.2%	9.3%	8.6%	7.2%	6.9%	100.0%
	2028	6.7%	6.7%	7.5%	7.7%	9.3%	9.8%	10.1%	10.2%	9.2%	8.6%	7.2%	6.8%	100.0%
	2029	6.7%	6.5%	7.5%	7.8%	9.3%	9.8%	10.1%	10.2%	9.3%	8.6%	7.2%	6.9%	100.0%
	2030	6.7%	6.5%	7.5%	7.8%	9.3%	9.8%	10.1%	10.2%	9.3%	8.6%	7.2%	6.9%	100.0%
	2031	6.7%	6.5%	7.5%	7.8%	9.3%	9.8%	10.1%	10.2%	9.3%	8.6%	7.2%	6.9%	100.0%
	2032	6.7%	6.7%	7.5%	7.7%	9.3%	9.8%	10.1%	10.2%	9.2%	8.6%	7.2%	6.9%	100.0%
	2033	6.7%	6.5%	7.5%	7.8%	9.3%	9.8%	10.1%	10.2%	9.3%	8.6%	7.2%	6.9%	100.0%
	2034	6.7%	6.5%	7.5%	7.8%	9.3%	9.8%	10.1%	10.2%	9.3%	8.6%	7.2%	6.9%	100.0%
	2035	6.7%	6.5%	7.5%	7.8%	9.3%	9.8%	10.1%	10.2%	9.3%	8.6%	7.2%	6.9%	100.0%
Avg	2016-2025	6.5%	6.3%	7.2%	7.8%	9.2%	9.9%	10.1%	10.3%	9.7%	9.0%	7.2%	6.8%	100.0%
	2026-2035	6.7%	6.6%	7.5%	7.8%	9.3%	9.8%	10.1%	10.2%	9.3%	8.6%	7.2%	6.9%	100.0%

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**FMPA 2026 Load Forecast - Base Case**  
**Clewiston**  
**Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	14.8	15.6	17.7	20.4	21.0	25.6	24.2	22.8	25.1	26.0	16.0	16.9	16.5	25.6
	2017	21.3	19.3	16.8	20.0	21.2	25.8	26.7	23.9	22.0	20.2	16.4	16.0	21.3	26.7
	2018	16.8	16.7	16.6	18.8	18.1	24.8	21.7	22.2	23.8	21.1	27.6	16.6	16.8	24.8
	2019	22.5	16.6	16.3	18.7	21.6	26.1	21.7	29.4	26.9	24.1	18.1	15.6	22.5	29.4
	2020	20.6	16.7	18.6	20.9	20.3	25.4	25.4	26.3	28.7	20.2	17.9	14.4	20.6	28.7
	2021	14.8	27.9	18.0	19.7	21.5	26.2	21.5	22.2	20.5	23.3	18.3	15.2	27.9	26.2
	2022	15.6	16.2	17.4	19.3	20.2	25.6	29.2	21.4	21.6	27.3	18.7	15.0	16.2	29.2
	2023	15.0	16.2	18.2	18.6	19.9	27.4	22.1	23.1	21.8	19.9	17.5	17.0	16.2	27.4
	2024	14.3	18.5	16.8	17.9	21.7	27.7	21.6	22.1	22.3	22.8	17.3	19.5	18.5	27.7
	2025	15.5	16.4	17.4	18.1	21.3	27.6	21.9	21.8	24.0	21.1	17.9	16.0	19.5	27.6
Projected	2026	16.8	20.0	16.8	18.6	20.2	27.1	21.9	24.3	23.1	20.7	17.6	16.0	20.0	27.1
	2027	16.8	20.0	16.8	18.6	20.3	27.2	21.9	24.3	23.1	20.8	17.6	16.0	20.0	27.2
	2028	16.8	20.0	16.8	18.6	20.3	27.2	22.0	24.3	23.1	20.8	17.6	16.0	20.0	27.2
	2029	16.8	20.0	16.8	18.6	20.3	27.2	22.0	24.3	23.1	20.8	17.6	16.0	20.0	27.2
	2030	16.8	20.1	16.9	18.7	20.3	27.2	22.0	24.3	23.1	20.8	17.7	16.1	20.1	27.2
	2031	16.9	20.1	16.9	18.7	20.4	27.3	22.1	24.4	23.2	20.9	17.8	16.2	20.1	27.3
	2032	17.0	20.2	17.0	18.8	20.5	27.4	22.1	24.5	23.3	21.0	17.8	16.2	20.2	27.4
	2033	17.0	20.2	17.1	18.8	20.5	27.4	22.2	24.6	23.3	21.0	17.9	16.2	20.2	27.4
	2034	17.0	20.3	17.1	18.9	20.6	27.5	22.2	24.6	23.4	21.1	17.9	16.3	20.3	27.5
	2035	17.1	20.3	17.1	18.9	20.6	27.5	22.3	24.6	23.4	21.1	18.0	16.3	20.3	27.5
Projected	2036	17.1	20.4	17.2	18.9	20.6	27.6	22.3	24.7	23.4	21.1	18.0	16.3	20.4	27.6
	2037	17.1	20.4	17.2	19.0	20.7	27.6	22.3	24.7	23.5	21.2	18.1	16.4	20.4	27.6
	2038	17.2	20.4	17.3	19.0	20.7	27.7	22.4	24.7	23.5	21.2	18.1	16.4	20.4	27.7
	2039	17.2	20.5	17.3	19.1	20.8	27.7	22.4	24.8	23.6	21.3	18.1	16.4	20.5	27.7
	2040	17.3	20.5	17.3	19.1	20.8	27.7	22.4	24.8	23.6	21.3	18.2	16.4	20.5	27.7
	2041	17.3	20.6	17.4	19.1	20.8	27.8	22.4	24.8	23.6	21.3	18.2	16.5	20.6	27.8
	2042	17.3	20.6	17.4	19.1	20.8	27.8	22.4	24.8	23.6	21.3	18.2	16.5	20.6	27.8
	2043	17.3	20.6	17.4	19.1	20.8	27.8	22.4	24.8	23.6	21.3	18.2	16.5	20.6	27.8
	2044	17.3	20.6	17.4	19.2	20.9	27.8	22.5	24.9	23.7	21.4	18.3	16.5	20.6	27.8
	2045	17.4	20.7	17.5	19.2	21.0	27.9	22.6	25.0	23.7	21.5	18.3	16.6	20.7	27.9

**Monthly Load Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	62.3%	60.8%	58.8%	56.2%	61.5%	59.4%	63.1%	66.3%	57.6%	49.8%	62.9%	62.4%	74.4%	48.8%
	2017	45.8%	52.5%	60.6%	58.6%	63.1%	55.0%	53.3%	62.6%	62.6%	63.4%	65.2%	61.4%	57.0%	45.5%
	2018	57.7%	63.6%	56.7%	61.6%	65.8%	58.5%	64.4%	64.9%	62.3%	64.5%	41.6%	57.3%	72.3%	48.5%
	2019	42.7%	61.1%	61.1%	62.3%	62.2%	56.9%	64.5%	47.4%	56.2%	55.9%	55.2%	60.2%	54.0%	41.7%
	2020	44.6%	58.6%	58.9%	58.1%	60.8%	56.6%	57.0%	57.7%	52.5%	65.9%	62.8%	62.9%	59.6%	42.7%
	2021	60.5%	38.5%	58.3%	57.3%	61.8%	55.5%	65.4%	66.4%	65.7%	53.8%	50.9%	65.0%	42.9%	46.2%
	2022	59.2%	58.5%	61.4%	59.2%	63.7%	55.5%	49.2%	69.1%	63.4%	45.7%	61.1%	66.3%	74.3%	40.7%
	2023	61.7%	61.8%	59.4%	63.3%	65.0%	53.3%	65.0%	66.4%	64.7%	61.5%	59.8%	52.7%	74.7%	44.8%
	2024	61.3%	48.1%	61.2%	61.5%	67.2%	53.9%	68.5%	66.8%	64.8%	54.9%	62.1%	49.7%	66.0%	43.5%
	2025	58.8%	60.3%	54.6%	64.3%	63.5%	52.1%	65.2%	66.6%	57.2%	58.0%	59.5%	61.1%	61.2%	43.3%
Projected	2026	56.8%	51.3%	64.0%	61.5%	65.6%	53.4%	65.6%	60.1%	59.2%	59.4%	60.6%	61.1%	60.6%	44.6%
	2027	56.8%	51.3%	64.0%	61.5%	65.6%	53.5%	65.6%	60.1%	59.2%	59.3%	60.6%	61.0%	60.5%	44.6%
	2028	56.7%	51.3%	64.0%	61.5%	65.6%	53.4%	65.6%	60.1%	59.2%	59.3%	60.5%	61.1%	60.6%	44.7%
	2029	56.8%	51.3%	63.9%	61.5%	65.6%	53.4%	65.6%	60.1%	59.2%	59.3%	60.5%	61.1%	60.5%	44.6%
	2030	56.8%	51.3%	63.9%	61.5%	65.5%	53.4%	65.5%	60.1%	59.2%	59.3%	60.5%	61.1%	60.5%	44.6%
	2031	56.8%	51.3%	63.8%	61.5%	65.5%	53.4%	65.5%	60.1%	59.2%	59.3%	60.5%	61.0%	60.6%	44.6%
	2032	56.7%	51.4%	63.8%	61.5%	65.5%	53.4%	65.5%	60.0%	59.2%	59.3%	60.4%	61.1%	60.6%	44.7%
	2033	56.8%	51.3%	63.7%	61.5%	65.5%	53.4%	65.5%	60.0%	59.2%	59.3%	60.3%	61.1%	60.5%	44.6%
	2034	56.8%	51.4%	63.7%	61.4%	65.5%	53.4%	65.5%	60.0%	59.1%	59.3%	60.3%	61.1%	60.5%	44.6%
	2035	56.8%	51.4%	63.7%	61.5%	65.5%	53.4%	65.5%	60.0%	59.1%	59.2%	60.2%	61.0%	60.4%	44.6%
Avg-	2016-2025	55.5%	56.4%	59.1%	60.3%	63.5%	55.7%	61.6%	63.4%	60.7%	57.3%	58.1%	59.9%	63.6%	44.6%
	2026-2035	56.8%	51.3%	63.8%	61.5%	65.5%	53.4%	65.5%	60.0%	59.2%	59.3%	60.4%	61.1%	60.5%	44.6%

FMPA 2026 Load Forecast - Base Case  
**Clewiston**

**Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	14.2	15.6	15.6	19.2	20.4	21.4	21.1	22.2	20.6	18.7	14.1	15.6	15.6	21.1
	2017	11.2	15.1	16.7	18.9	20.5	19.9	20.5	22.4	21.6	20.0	16.2	12.7	11.2	22.4
	2018	16.8	15.6	16.6	16.8	17.8	22.7	20.3	21.6	23.8	20.3	17.7	12.7	16.8	21.6
	2019	14.6	16.1	16.3	18.7	20.1	22.3	21.7	15.0	21.5	18.6	18.0	15.2	14.6	22.3
	2020	15.8	15.9	18.2	18.0	19.1	21.7	21.5	21.3	21.7	20.2	16.8	11.3	15.8	21.7
	2021	10.6	14.7	15.8	19.4	21.5	21.1	20.9	20.2	20.4	18.7	11.9	14.8	14.7	20.2
	2022	15.2	10.1	16.9	18.9	18.1	24.5	17.9	20.6	20.8	19.2	18.5	14.2	15.2	24.5
	2023	13.6	15.5	17.6	18.4	19.1	21.0	21.7	23.1	20.3	17.4	17.3	15.8	14.2	23.1
	2024	11.6	11.1	16.6	17.7	21.7	22.0	21.2	19.2	17.6	20.5	17.1	10.0	11.6	21.2
	2025	15.0	16.4	17.3	18.0	21.1	27.6	21.4	21.6	19.7	18.1	16.3	13.2	15.0	21.4
Projected	2026	14.5	14.8	16.1	18.3	19.6	23.4	19.9	22.2	20.7	17.7	16.0	13.3	14.5	22.2
	2027	14.5	14.8	16.1	18.3	19.6	23.5	19.9	22.2	20.8	17.8	16.0	13.3	14.5	22.2
	2028	14.5	14.9	16.1	18.4	19.6	23.5	19.9	22.2	20.8	17.8	16.0	13.3	14.5	22.2
	2029	14.5	14.8	16.2	18.4	19.6	23.5	19.9	22.2	20.8	17.8	16.1	13.3	14.5	22.2
	2030	14.5	14.9	16.2	18.4	19.7	23.5	19.9	22.3	20.8	17.8	16.1	13.3	14.5	22.3
	2031	14.6	14.9	16.3	18.5	19.8	23.6	20.0	22.3	20.9	17.9	16.2	13.4	14.6	22.3
	2032	14.6	15.0	16.3	18.5	19.8	23.6	20.0	22.4	20.9	17.9	16.2	13.4	14.6	22.4
	2033	14.6	15.0	16.4	18.6	19.9	23.7	20.1	22.4	21.0	18.0	16.3	13.5	14.6	22.4
	2034	14.7	15.0	16.4	18.6	19.9	23.8	20.1	22.5	21.0	18.0	16.3	13.5	14.7	22.5
	2035	14.7	15.1	16.5	18.7	20.0	23.8	20.1	22.5	21.0	18.0	16.4	13.5	14.7	22.5
Projected	2036	14.8	15.1	16.5	18.7	20.0	23.8	20.2	22.5	21.1	18.1	16.4	13.5	14.8	22.5
	2037	14.8	15.1	16.5	18.7	20.0	23.8	20.2	22.6	21.1	18.1	16.4	13.6	14.8	22.6
	2038	14.8	15.2	16.6	18.8	20.1	23.9	20.2	22.6	21.1	18.1	16.5	13.6	14.8	22.6
	2039	14.8	15.2	16.6	18.8	20.1	23.9	20.3	22.7	21.2	18.2	16.5	13.6	14.8	22.7
	2040	14.9	15.2	16.7	18.8	20.1	24.0	20.3	22.7	21.2	18.2	16.5	13.6	14.9	22.7
	2041	14.9	15.2	16.7	18.8	20.2	24.0	20.3	22.7	21.2	18.2	16.6	13.6	14.9	22.7
	2042	14.9	15.2	16.7	18.9	20.2	24.0	20.3	22.7	21.2	18.2	16.6	13.7	14.9	22.7
	2043	14.9	15.3	16.7	18.9	20.2	24.0	20.3	22.7	21.2	18.2	16.6	13.7	14.9	22.7
	2044	14.9	15.3	16.8	18.9	20.2	24.0	20.3	22.8	21.2	18.3	16.6	13.7	14.9	22.8
	2045	15.0	15.3	16.8	19.0	20.3	24.1	20.4	22.8	21.3	18.4	16.7	13.8	15.0	22.8

**Monthly Coincidence Factors**

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	95.9%	100.0%	88.2%	94.3%	97.2%	83.7%	87.1%	97.5%	82.3%	72.1%	88.4%	92.6%	94.5%	82.4%
	2017	52.6%	78.2%	99.3%	94.3%	96.7%	77.2%	76.5%	93.7%	98.3%	99.0%	99.0%	79.4%	52.6%	83.6%
	2018	100.0%	93.5%	100.0%	89.4%	98.2%	91.3%	93.8%	97.6%	100.0%	96.5%	64.0%	76.3%	100.0%	87.2%
	2019	64.7%	97.1%	100.0%	100.0%	92.8%	85.6%	100.0%	51.0%	80.1%	77.1%	99.3%	96.9%	64.7%	75.8%
	2020	76.5%	95.5%	97.6%	86.0%	94.1%	85.2%	84.4%	81.1%	75.7%	100.0%	93.7%	78.0%	76.5%	75.5%
	2021	72.2%	52.9%	88.1%	98.6%	100.0%	80.4%	97.2%	91.1%	99.6%	80.6%	65.2%	97.7%	52.9%	77.1%
	2022	97.7%	62.2%	97.4%	98.0%	89.7%	95.8%	61.4%	95.9%	96.3%	70.2%	98.8%	94.6%	93.6%	83.9%
	2023	90.4%	95.5%	96.8%	98.7%	95.9%	76.6%	98.3%	100.0%	92.9%	87.4%	98.6%	93.5%	87.5%	84.1%
	2024	81.3%	60.0%	98.6%	98.4%	100.0%	79.4%	98.2%	86.8%	79.0%	89.6%	98.6%	51.0%	63.0%	76.6%
	2025	96.8%	100.0%	99.5%	99.6%	99.0%	100.0%	97.6%	98.9%	81.9%	85.5%	91.0%	83.0%	76.6%	77.4%
Projected	2026	86.2%	74.1%	96.1%	98.7%	96.9%	86.4%	90.5%	91.5%	89.9%	85.5%	91.0%	83.0%	72.4%	81.8%
	2027	86.2%	74.1%	96.1%	98.7%	96.9%	86.4%	90.5%	91.5%	89.9%	85.5%	91.0%	83.0%	72.4%	81.8%
	2028	86.2%	74.1%	96.1%	98.7%	96.9%	86.4%	90.5%	91.5%	89.9%	85.5%	91.0%	83.0%	72.4%	81.8%
	2029	86.2%	74.1%	96.1%	98.7%	96.9%	86.4%	90.5%	91.5%	89.9%	85.5%	91.0%	83.0%	72.4%	81.8%
	2030	86.2%	74.1%	96.1%	98.7%	96.9%	86.4%	90.5%	91.5%	89.9%	85.5%	91.0%	83.0%	72.4%	81.8%
	2031	86.2%	74.1%	96.1%	98.7%	96.9%	86.4%	90.5%	91.4%	89.9%	85.5%	91.0%	83.0%	72.4%	81.8%
	2032	86.2%	74.1%	96.1%	98.7%	96.9%	86.4%	90.5%	91.4%	89.9%	85.5%	91.0%	83.0%	72.4%	81.8%
	2033	86.2%	74.1%	96.1%	98.7%	96.9%	86.4%	90.5%	91.4%	89.9%	85.5%	91.0%	83.0%	72.4%	81.8%
	2034	86.2%	74.1%	96.1%	98.7%	96.9%	86.4%	90.5%	91.4%	89.9%	85.5%	91.0%	83.0%	72.4%	81.8%
	2035	86.2%	74.1%	96.1%	98.7%	96.9%	86.4%	90.5%	91.4%	89.9%	85.5%	91.0%	83.0%	72.4%	81.8%
2016-2025	82.8%	83.5%	96.5%	95.7%	96.3%	85.5%	89.5%	89.3%	88.6%	85.8%	89.7%	84.3%	76.2%	80.4%	
2026-2035	86.2%	74.1%	96.1%	98.7%	96.9%	86.4%	90.5%	91.4%	89.9%	85.5%	91.0%	83.0%	72.4%	81.8%	

FMPA 2026 Load Forecast - Base Case - Clewiston

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV)  
(Fiscal Year 2016-2045)

Fiscal Year	Residential						General Service Non-Demand						General Service Demand						US Sugar		Lights		TOTAL SALES		DISTR. LOSSES		TOTAL NEL		
	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Sales (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg	
Historical	2016	51,631		3,432		15,043		8,748		471		18.6		38,682		132		292		2,080		406		101,547		7,777	7.1%	109,324	
	2017	49,963	-3.2%	3,452	0.6%	14,476	-3.8%	8,953	2.3%	499	5.9%	17.9	-3.4%	37,937	-1.9%	134	1.1%	283	-3.0%	2,023	-2.7%	414	2.0%	99,290	-2.2%	7,331	6.9%	106,621	-2.5%
	2018	50,070	0.2%	3,444	-0.2%	14,540	0.4%	8,979	0.3%	483	-3.2%	18.6	3.6%	37,479	-1.2%	134	-0.2%	281	-1.0%	1,321	-34.7%	385	-6.9%	98,234	-1.1%	7,073	6.7%	105,307	-1.2%
	2019	52,102	4.1%	3,463	0.6%	15,044	3.5%	9,277	3.3%	475	-1.7%	19.5	5.1%	37,802	0.9%	133	-0.4%	284	1.3%	1,162	-12.0%	383	-0.5%	100,726	2.5%	6,893	6.4%	107,619	2.2%
	2020	53,497	2.7%	3,536	2.1%	15,130	0.6%	8,732	-5.9%	492	3.6%	17.7	-9.1%	35,901	-5.0%	136	2.6%	263	-7.5%	860	-26.0%	362	-5.6%	99,352	-1.4%	7,911	7.4%	107,264	-0.3%
	2021	52,416	-2.0%	3,556	0.6%	14,742	-2.6%	8,793	0.7%	498	1.2%	17.7	-0.5%	37,107	3.4%	139	1.6%	268	1.7%	1,845	114.5%	313	-13.5%	100,474	1.1%	5,551	5.2%	106,026	-1.2%
	2022	51,195	-2.3%	3,534	-0.6%	14,485	-1.7%	9,339	6.2%	514	3.1%	18.2	3.0%	36,024	-2.9%	139	0.1%	260	-3.0%	699	-62.1%	149	-52.6%	97,406	-3.1%	6,743	6.5%	104,148	-1.8%
	2023	53,022	3.6%	3,541	0.2%	14,973	3.4%	9,242	-1.0%	513	-0.2%	18.0	-0.8%	36,927	2.5%	136	-1.7%	271	4.3%	1,213	73.5%	172	15.6%	100,576	3.3%	6,897	6.4%	107,473	3.2%
	2024	52,239	-1.5%	3,568	0.8%	14,640	-2.2%	8,540	-7.6%	500	-2.4%	17.1	-5.3%	36,209	-1.9%	139	2.1%	260	-4.0%	894	-26.3%	282	64.4%	98,164	-2.4%	7,570	7.2%	105,734	-1.6%
	2025	52,632	0.8%	3,566	-0.1%	14,759	0.8%	8,928	4.5%	507	1.3%	17.6	3.2%	36,759	1.5%	140	0.2%	264	1.3%	1,583	77.1%	288	115.3%	100,510	2.4%	4,423	4.2%	104,933	-0.8%
Projected	2026	52,134	-0.9%	3,612	1.3%	14,432	-2.2%	8,926	0.0%	513	1.3%	17.4	-1.3%	36,874	0.3%	145	3.9%	254	-3.5%	1,230	-22.3%	608	0.0%	99,771	-0.7%	6,193	5.8%	105,964	1.0%
	2027	52,199	0.1%	3,622	0.3%	14,412	-0.1%	8,992	0.7%	515	0.4%	17.5	0.4%	36,969	0.3%	149	2.7%	248	-2.4%	1,230	0.0%	608	0.0%	99,997	0.2%	6,207	5.8%	106,204	0.2%
	2028	52,080	-0.2%	3,630	0.2%	14,346	-0.5%	9,099	1.2%	517	0.3%	17.6	0.8%	37,050	0.2%	151	1.5%	245	-1.3%	1,230	0.0%	608	0.0%	100,066	0.1%	6,475	6.1%	106,541	0.3%
	2029	51,982	-0.2%	3,638	0.2%	14,288	-0.4%	9,203	1.1%	519	0.3%	17.7	0.8%	37,130	0.2%	153	1.3%	242	-1.1%	1,230	0.0%	608	0.0%	100,152	0.1%	6,215	5.8%	106,367	-0.2%
	2030	51,981	0.0%	3,645	0.2%	14,259	-0.2%	9,311	1.2%	520	0.3%	17.9	0.9%	37,215	0.2%	155	1.3%	240	-1.0%	1,230	0.0%	608	0.0%	100,344	0.2%	6,230	5.8%	106,574	0.2%
	2031	52,122	0.3%	3,652	0.2%	14,272	0.1%	9,418	1.2%	522	0.3%	18.1	0.9%	37,299	0.2%	157	1.2%	238	-1.0%	1,230	0.0%	608	0.0%	100,676	0.3%	6,251	5.8%	106,928	0.3%
	2032	52,315	0.4%	3,658	0.2%	14,302	0.2%	9,520	1.1%	523	0.3%	18.2	0.8%	37,381	0.2%	159	1.2%	235	-0.9%	1,230	0.0%	608	0.0%	101,053	0.4%	6,543	6.1%	107,596	0.6%
	2033	52,466	0.3%	3,663	0.1%	14,324	0.1%	9,622	1.1%	524	0.3%	18.3	0.8%	37,465	0.2%	161	1.2%	233	-0.9%	1,230	0.0%	608	0.0%	101,391	0.3%	6,296	5.8%	107,687	0.1%
	2034	52,604	0.3%	3,668	0.1%	14,342	0.1%	9,724	1.1%	526	0.3%	18.5	0.8%	37,541	0.2%	163	1.1%	231	-0.9%	1,230	0.0%	608	0.0%	101,707	0.3%	6,316	5.8%	108,023	0.3%
	2035	52,647	0.1%	3,672	0.1%	14,336	0.0%	9,826	1.0%	527	0.3%	18.6	0.8%	37,617	0.2%	164	1.1%	229	-0.9%	1,230	0.0%	608	0.0%	101,928	0.2%	6,329	5.8%	108,257	0.2%
	2036	52,621	0.0%	3,677	0.1%	14,312	-0.2%	9,927	1.0%	529	0.3%	18.8	0.8%	37,694	0.2%	166	1.1%	227	-0.9%	1,230	0.0%	608	0.0%	102,080	0.1%	6,610	6.1%	108,690	0.4%
	2037	52,711	0.2%	3,681	0.1%	14,320	0.1%	10,027	1.0%	530	0.3%	18.9	0.7%	37,767	0.2%	168	1.1%	225	-0.9%	1,230	0.0%	608	0.0%	102,342	0.3%	6,356	5.8%	108,698	0.0%
	2038	52,761	0.1%	3,685	0.1%	14,319	0.0%	10,126	1.0%	531	0.3%	19.1	0.7%	37,838	0.2%	170	1.1%	223	-0.9%	1,230	0.0%	608	0.0%	102,563	0.2%	6,370	5.8%	108,933	0.2%
	2039	52,818	0.1%	3,688	0.1%	14,320	0.0%	10,225	1.0%	533	0.3%	19.2	0.7%	37,911	0.2%	172	1.1%	221	-0.9%	1,230	0.0%	608	0.0%	102,791	0.2%	6,385	5.8%	109,175	0.2%
	2040	52,869	0.1%	3,692	0.1%	14,320	0.0%	10,324	1.0%	534	0.3%	19.3	0.7%	37,983	0.2%	173	1.1%	219	-0.9%	1,230	0.0%	608	0.0%	103,013	0.2%	6,672	6.1%	109,685	0.5%
	2041	52,856	0.0%	3,695	0.1%	14,303	-0.1%	10,424	1.0%	535	0.3%	19.5	0.7%	38,047	0.2%	175	1.1%	217	-0.9%	1,230	0.0%	608	0.0%	103,164	0.1%	6,407	5.8%	109,571	-0.1%
2042	52,776	-0.2%	3,699	0.1%	14,269	-0.2%	10,523	1.0%	537	0.2%	19.6	0.7%	38,106	0.2%	177	1.1%	215	-0.9%	1,230	0.0%	608	0.0%	103,242	0.1%	6,413	5.8%	109,655	0.1%	
2043	52,715	-0.1%	3,702	0.1%	14,240	-0.2%	10,619	0.9%	538	0.2%	19.7	0.7%	38,166	0.2%	179	1.0%	213	-0.9%	1,230	0.0%	608	0.0%	103,337	0.1%	6,419	5.8%	109,756	0.1%	
2044	52,752	0.1%	3,705	0.1%	14,238	0.0%	10,714	0.9%	539	0.2%	19.9	0.7%	38,230	0.2%	181	1.0%	211	-0.8%	1,230	0.0%	608	0.0%	103,533	0.2%	6,708	6.1%	110,241	0.4%	
2045	53,011	0.5%	3,708	0.1%	14,295	0.4%	10,808	0.9%	540	0.2%	20.0	0.6%	38,291	0.2%	183	1.0%	210	-0.8%	1,230	0.0%	608	0.0%	103,948	0.4%	6,460	5.9%	110,408	0.2%	
CAGR	2016-2025		0.2%		0.4%		-0.2%		0.2%		0.8%		-0.6%			0.6%											6.4%		-0.5%
	2026-2035		0.1%		0.2%		-0.1%		1.1%		0.3%		0.8%			1.4%											5.9%		0.2%
	2036-2045		0.1%		0.1%		0.0%		0.9%		0.2%		0.7%			1.1%										5.9%		0.2%	

CAGR - Compound Average Growth Rate.

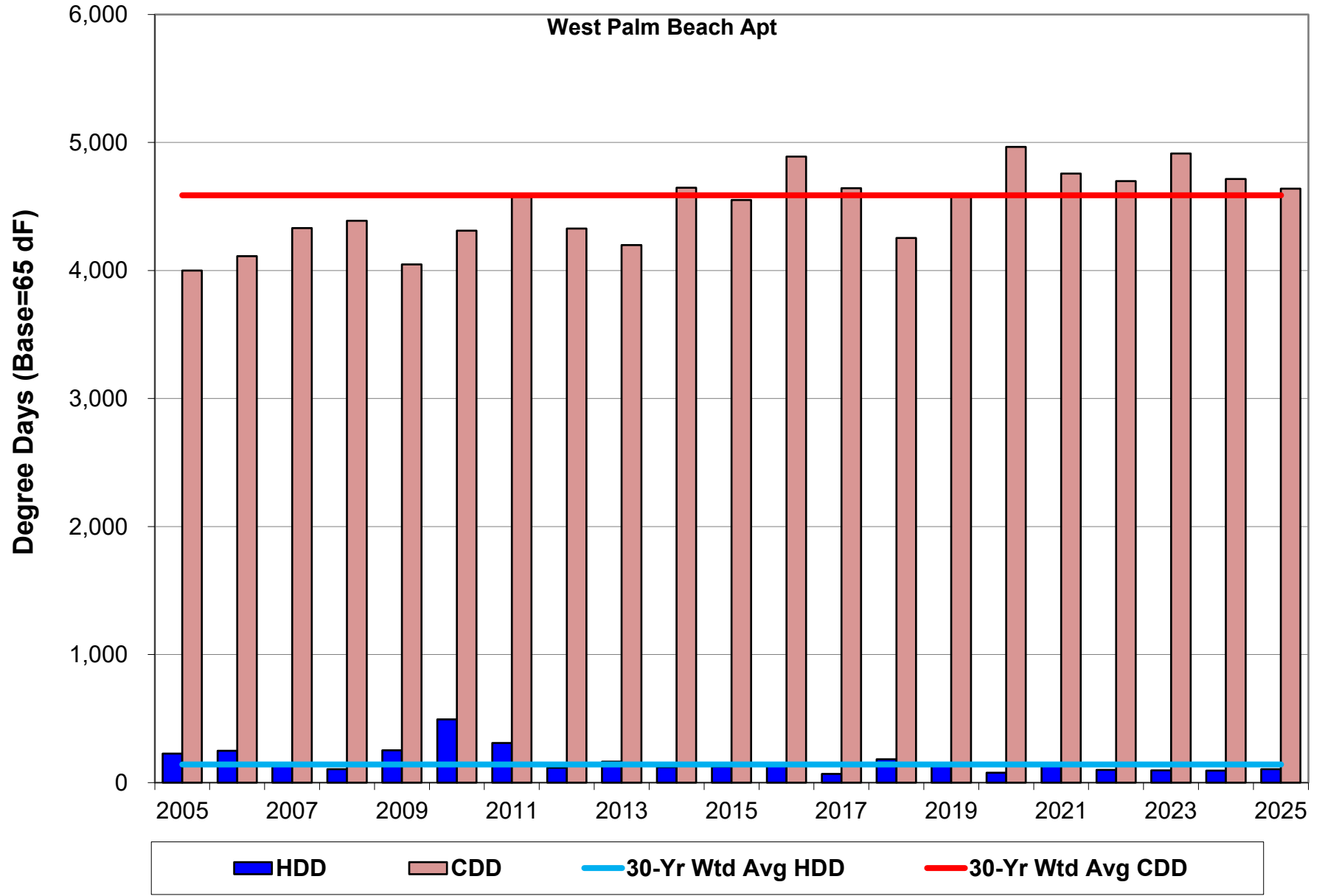
## FMPA 2026 Load Forecast

### Historical and Projected Economic Trends of the Counties in which the ARP Cities Reside

(Sources: Woods and Poole Economics, inc.; UFL Bureau of Economic and Business Research)

#### Clewiston (Hendry County)

Mid-range Economic Case	Total Population, (Ths.)		Total Households, (Ths.)		Employment: Total (Ths.)		Employment: Manufacturing, (Ths.)		Gross Domestic Product, (\$M \$2017)		Income: Total Personal, (Mil. \$2017)		Personal Income per Household (\$2017)		
	Year	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg
2005	38.2	-	11.9	-	17.6	-	1.22	-	1,220	-	1,012	-	85,064	-	
2006	38.8	1.5%	12.0	1.2%	18.6	5.2%	1.10	-9.7%	1,421	16.6%	1,066	5.4%	88,585	4.1%	
2007	39.0	0.6%	12.2	0.9%	19.2	3.6%	1.22	10.9%	1,573	10.7%	1,057	-0.9%	86,944	-1.9%	
2008	39.2	0.4%	12.1	-0.1%	18.3	-5.1%	1.01	-17.0%	1,404	-10.8%	1,012	-4.2%	83,344	-4.1%	
2009	39.0	-0.4%	12.0	-0.9%	17.4	-4.9%	1.03	2.1%	1,368	-2.6%	1,042	3.0%	86,548	3.8%	
2010	39.0	-0.1%	12.0	-0.1%	17.0	-1.9%	0.44	-57.9%	1,268	-7.3%	1,118	7.3%	92,959	7.4%	
2011	38.6	-0.9%	12.0	0.0%	17.2	1.1%	0.42	-4.1%	1,238	-2.4%	1,085	-2.9%	90,260	-2.9%	
2012	37.3	-3.4%	12.1	0.2%	17.4	1.2%	0.47	11.5%	1,211	-2.2%	1,101	1.5%	91,343	1.2%	
2013	36.9	-1.0%	12.2	0.9%	18.5	6.1%	0.49	4.3%	1,294	6.9%	1,157	5.1%	95,188	4.2%	
2014	37.3	0.9%	12.2	0.5%	18.7	1.0%	0.50	3.1%	1,192	-7.9%	1,142	-1.3%	93,467	-1.8%	
2015	37.8	1.5%	12.3	0.8%	18.4	-1.4%	0.50	0.0%	1,201	0.8%	1,212	6.2%	98,439	5.3%	
2016	38.4	1.4%	12.4	0.9%	18.9	2.8%	0.49	-1.4%	1,212	0.9%	1,206	-0.5%	97,061	-1.4%	
2017	38.9	1.5%	12.4	0.0%	19.6	3.3%	0.49	-0.6%	1,193	-1.6%	1,242	3.0%	99,987	3.0%	
2018	38.9	-0.1%	12.5	0.3%	19.6	0.2%	0.52	5.5%	1,234	3.5%	1,246	0.3%	99,952	0.0%	
2019	39.3	1.1%	12.5	0.4%	19.7	0.7%	0.44	-14.9%	1,291	4.6%	1,316	5.6%	105,189	5.2%	
2020	39.7	1.0%	12.5	-0.2%	20.0	1.3%	0.43	-1.4%	1,322	2.4%	1,425	8.3%	114,055	8.4%	
2021	40.2	1.3%	13.0	3.8%	20.1	0.5%	0.45	3.2%	1,403	6.1%	1,510	6.0%	116,448	2.1%	
2022	41.7	3.7%	13.6	5.2%	20.9	3.9%	0.46	3.1%	1,497	6.7%	1,425	-5.6%	104,504	-10.3%	
2023	44.1	5.7%	14.1	3.7%	21.2	1.6%	0.46	-1.3%	1,510	0.8%	1,480	3.9%	104,713	0.2%	
2024	46.1	4.6%	14.9	5.3%	21.5	1.2%	0.45	-1.3%	1,555	3.0%	1,516	2.4%	101,782	-2.8%	
2025	46.6	1.0%	15.1	1.4%	21.8	1.4%	0.44	-1.3%	1,596	2.6%	1,561	3.0%	103,359	1.5%	
2026	47.0	0.8%	15.3	1.2%	22.1	1.3%	0.44	-1.3%	1,635	2.4%	1,604	2.7%	104,985	1.6%	
2027	47.3	0.8%	15.4	1.1%	22.3	1.2%	0.43	-1.3%	1,674	2.4%	1,647	2.7%	106,635	1.6%	
2028	47.7	0.8%	15.6	1.0%	22.6	1.2%	0.43	-1.3%	1,714	2.4%	1,690	2.6%	108,325	1.6%	
2029	48.1	0.8%	15.8	1.0%	22.9	1.2%	0.42	-1.1%	1,754	2.3%	1,733	2.6%	110,054	1.6%	
2030	48.5	0.8%	15.9	0.9%	23.1	1.2%	0.42	-1.2%	1,794	2.3%	1,778	2.5%	111,844	1.6%	
2031	48.8	0.7%	16.0	0.7%	23.4	1.1%	0.41	-1.5%	1,833	2.2%	1,820	2.4%	113,683	1.6%	
2032	49.1	0.7%	16.1	0.7%	23.6	1.2%	0.41	-1.3%	1,872	2.1%	1,863	2.4%	115,569	1.7%	
2033	49.5	0.7%	16.2	0.6%	23.9	1.1%	0.40	-1.5%	1,912	2.1%	1,906	2.3%	117,519	1.7%	
2034	49.8	0.7%	16.3	0.6%	24.1	1.0%	0.39	-1.3%	1,952	2.1%	1,950	2.3%	119,497	1.7%	
2035	50.1	0.7%	16.4	0.6%	24.4	1.0%	0.39	-1.5%	1,993	2.1%	1,994	2.3%	121,514	1.7%	
2036	50.4	0.6%	16.5	0.5%	24.6	1.0%	0.38	-1.8%	2,034	2.0%	2,038	2.2%	123,560	1.7%	
2037	50.7	0.6%	16.6	0.5%	24.9	1.0%	0.38	-1.6%	2,075	2.0%	2,083	2.2%	125,651	1.7%	
2038	51.0	0.6%	16.7	0.5%	25.1	1.0%	0.37	-1.5%	2,117	2.0%	2,128	2.2%	127,766	1.7%	
2039	51.3	0.6%	16.7	0.5%	25.4	1.0%	0.36	-1.5%	2,160	2.0%	2,174	2.2%	129,910	1.7%	
2040	51.6	0.6%	16.8	0.5%	25.6	0.9%	0.36	-1.7%	2,203	2.0%	2,221	2.1%	132,092	1.7%	
2041	51.9	0.5%	16.9	0.4%	25.8	0.8%	0.35	-1.6%	2,246	2.0%	2,267	2.1%	134,294	1.7%	
2042	52.1	0.5%	16.9	0.4%	26.0	0.8%	0.35	-1.6%	2,290	2.0%	2,314	2.1%	136,500	1.6%	
2043	52.4	0.5%	17.0	0.4%	26.3	0.9%	0.34	-1.6%	2,335	1.9%	2,361	2.0%	138,727	1.6%	
2044	52.7	0.5%	17.1	0.4%	26.5	0.9%	0.34	-1.6%	2,380	1.9%	2,409	2.0%	140,940	1.6%	
2045	53.0	0.5%	17.2	0.4%	26.7	0.9%	0.33	-1.6%	2,426	1.9%	2,457	2.0%	143,166	1.6%	
<b>Average Percent Change</b>															
2015-2025		2.1%		2.1%		1.7%		-1.2%		2.9%		2.6%		0.5%	
2026-2035		0.7%		0.8%		1.1%		-1.3%		2.2%		2.5%		1.6%	
2036-2045		0.6%		0.4%		0.9%		-1.6%		2.0%		2.1%		1.7%	



Fort Meade

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FMPA 2026 Load Forecast - Base Case

Ft. Meade (Full Req'ts)

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP <sup>[1,2]</sup>									
		Actual (MWh)		Weather-normalized (MWh)		Percent Change	Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
							Actual (MW)		Weather-normalized (MW)		Percent Change	Actual (MW)		Weather-normalized (MW)		Percent Change
Year			Percent Change		Percent Change	Percent Diff.		Percent Change		Percent Change	Percent Diff.		Percent Change		Percent Change	Percent Diff.
Historical	2016	43,483	-	42,675	-	-1.9%	9.5	-	9.4	-	-1.2%	9.4	-	9.3	-	-1.3%
	2017	41,077	-5.5%	40,841	-4.3%	-0.6%	8.1	-15.3%	8.0	-15.2%	-1.0%	9.2	-1.9%	9.9	6.2%	6.9%
	2018	42,163	2.6%	41,735	2.2%	-1.0%	11.8	45.6%	10.9	35.7%	-7.8%	8.9	-3.3%	9.4	-4.7%	5.3%
	2019	44,148	4.7%	43,697	4.7%	-1.0%	8.8	-25.2%	11.0	1.8%	25.3%	10.0	12.6%	9.9	5.1%	-1.7%
	2020	44,837	1.6%	44,059	0.8%	-1.7%	10.0	13.6%	10.6	-3.9%	6.1%	9.4	-6.2%	9.5	-3.9%	0.7%
	2021	45,006	0.4%	44,080	0.0%	-2.1%	10.0	-0.1%	10.1	-4.7%	1.2%	9.8	4.5%	9.8	3.5%	-0.3%
	2022	44,259	-1.7%	43,407	-1.5%	-1.9%	11.4	14.5%	11.1	9.9%	-2.8%	9.2	-6.8%	10.2	3.7%	11.0%
	2023	44,895	1.4%	44,376	2.2%	-1.2%	10.5	-8.1%	10.1	-9.3%	-4.2%	10.7	16.9%	9.9	-2.8%	-7.7%
	2024	45,469	1.3%	45,427	2.4%	-0.1%	8.9	-15.8%	10.4	3.2%	17.4%	9.6	-10.0%	9.4	-5.2%	-2.8%
	2025	46,046	1.3%	45,387	-0.1%	-1.4%	9.8	10.7%	10.7	2.5%	8.7%	10.8	11.5%	10.4	10.9%	-3.3%
Projected	2026	46,239	0.4%	46,239	1.9%		10.3	5.0%	10.3	-3.4%		10.1	-5.7%	10.1	-2.5%	
	2027			46,671	0.9%				10.5	1.7%				10.3	1.1%	
	2028			46,888	0.5%				10.5	0.1%				10.3	0.0%	
	2029			46,949	0.1%				10.5	0.4%				10.3	0.2%	
	2030			47,104	0.3%				10.5	0.2%				10.3	0.2%	
	2031			47,275	0.4%				10.6	0.2%				10.3	0.2%	
	2032			47,559	0.6%				10.6	0.0%				10.3	0.3%	
	2033			47,693	0.3%				10.6	0.6%				10.4	0.3%	
	2034			47,882	0.4%				10.6	0.3%				10.4	0.2%	
	2035			48,051	0.4%				10.7	0.2%				10.4	0.3%	
	2036			48,314	0.5%				10.7	0.0%				10.4	0.1%	
	2037			48,301	0.0%				10.7	0.3%				10.4	0.0%	
	2038			48,404	0.2%				10.7	0.0%				10.5	0.2%	
	2039			48,548	0.3%				10.7	0.2%				10.5	0.1%	
	2040			48,748	0.4%				10.7	-0.2%				10.5	0.2%	
	2041			48,796	0.1%				10.8	0.4%				10.5	0.2%	
	2042			48,942	0.3%				10.8	0.2%				10.5	0.2%	
	2043			49,042	0.2%				10.8	0.2%				10.5	0.1%	
	2044			49,329	0.6%				10.8	-0.2%				10.6	0.5%	
2045			49,586	0.5%				10.9	0.7%				10.7	0.7%		
CAGR <sup>[3]</sup>	2016-2025		0.6%		0.7%			0.3%		1.4%			1.5%		1.3%	
	2026-2035				0.4%				0.4%						0.3%	
	2036-2045				0.3%				0.2%						0.2%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

**FMPA 2026 Load Forecast - Base Case**  
**Ft. Meade (Full Req'ts)**  
**2026 v. 2025 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)**

		Net Energy for Load (FY)				NCP Demand <sup>1</sup>				CP w/ARP Seasonal CP <sup>1</sup>			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
<b>Historical</b>	2016	43,483	-	43,483	-	9.7	9.5	9.7	9.5	9.5	9.4	7.8	9.4
	2017	41,077	-5.5%	41,077	-5.5%	8.5	9.7	8.5	9.7	8.1	9.2	6.7	9.2
	2018	42,163	2.6%	42,163	2.6%	11.8	9.3	11.8	9.3	11.8	8.9	11.8	8.9
	2019	44,148	4.7%	44,148	4.7%	8.8	10.0	8.8	10.0	8.8	10.0	7.2	10.0
	2020	44,837	1.6%	44,837	1.6%	10.0	10.0	10.0	10.0	10.0	9.4	8.6	9.4
	2021	45,006	0.4%	45,006	0.4%	10.0	10.1	10.0	10.1	10.0	9.8	10.0	9.8
	2022	44,259	-1.7%	44,259	-1.7%	11.4	10.1	11.4	10.1	11.4	9.2	11.4	9.2
	2023	44,895	1.4%	44,895	1.4%	10.5	10.8	10.5	10.8	10.5	10.7	8.4	10.7
	2024	45,469	1.3%	45,469	1.3%	8.9	10.3	8.9	10.3	8.9	9.6	8.1	9.6
	2025	46,046	1.3%	45,097	-0.8%	10.0	10.8	10.5	10.2	9.8	10.8	10.3	9.8
<b>Projected</b>	2026	46,239	0.4%	45,713	1.4%	10.5	10.5	10.6	10.3	10.3	10.1	10.4	9.9
	2027	46,671	0.9%	46,498	1.7%	10.7	10.6	10.7	10.5	10.5	10.3	10.6	10.1
	2028	46,888	0.5%	46,814	0.7%	10.7	10.6	10.8	10.5	10.5	10.3	10.6	10.1
	2029	46,949	0.1%	46,882	0.1%	10.7	10.6	10.8	10.5	10.5	10.3	10.7	10.1
	2030	47,104	0.3%	47,047	0.4%	10.8	10.7	10.8	10.6	10.5	10.3	10.7	10.1
	2031	47,275	0.4%	47,257	0.4%	10.8	10.7	10.9	10.6	10.6	10.3	10.7	10.2
	2032	47,559	0.6%	47,582	0.7%	10.8	10.8	10.9	10.7	10.6	10.3	10.7	10.2
	2033	47,693	0.3%	47,760	0.4%	10.9	10.8	10.9	10.7	10.6	10.4	10.7	10.2
	2034	47,882	0.4%	48,083	0.7%	10.9	10.8	11.0	10.8	10.6	10.4	10.8	10.3
	2035	48,051	0.4%	48,454	0.8%	10.9	10.9	11.1	10.9	10.7	10.4	10.8	10.3
	2036	48,314	0.5%	48,942	1.0%	10.9	10.9	11.1	11.0	10.7	10.4	10.9	10.4
	2037	48,301	0.0%	49,203	0.5%	11.0	10.9	11.2	11.1	10.7	10.4	10.9	10.4
	2038	48,404	0.2%	49,599	0.8%	11.0	11.0	11.2	11.2	10.7	10.5	7.9	10.4
	2039	48,548	0.3%	50,008	0.8%	11.0	11.0	11.3	11.2	10.7	10.5	7.9	10.5
	2040	48,748	0.4%	50,478	0.9%	11.0	11.0	11.3	11.3	10.7	10.5	7.9	10.5
	2041	48,796	0.1%	50,749	0.5%	11.0	11.1	11.4	11.4	10.8	10.5	8.0	10.6
	2042	48,942	0.3%	51,108	0.7%	11.0	11.1	11.4	11.5	10.8	10.5	8.0	10.6
	2043	49,042	0.2%	51,456	0.7%	11.1	11.1	11.5	11.6	10.8	10.5	8.1	10.7
	2044	49,329	0.6%	51,980	1.0%	11.1	11.2	11.5	11.7	10.8	10.6	8.1	10.8
	2045	49,586	0.5%			11.1	11.2			10.9	10.7		
<b>CAGR<sup>2</sup></b>	Historical		0.6%		0.6%	0.3%	1.4%	-1.1%	1.0%	2.4%	1.9%	2.8%	0.6%
	1st 10 Prj Yrs		0.4%		0.7%	0.4%	0.4%	0.5%	0.7%	0.4%	0.3%	0.5%	0.5%
	2nd 10 Prj Yrs		0.3%		0.8%	0.2%	0.3%	0.5%	0.8%	0.2%	0.2%	-3.2%	0.5%

<sup>1</sup> Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

<sup>2</sup> CAGR - Compound Annual Growth Rate

FMPA 2026 Load Forecast - Base Case  
**Ft. Meade (Full Req'ts)**  
**Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2016	3,393	3,091	3,105	3,230	3,814	4,143	4,383	4,308	4,074	3,385	2,742	3,029	42,698	43,483
	2017	3,081	2,612	2,994	3,295	4,046	3,701	4,210	4,440	3,542	3,466	2,766	3,116	41,268	41,077
	2018	3,810	2,843	2,944	3,198	3,450	3,980	4,086	4,302	4,202	3,923	3,193	3,221	43,152	42,163
	2019	3,413	2,740	3,003	3,284	4,216	4,203	4,310	4,375	4,266	4,071	3,046	3,093	44,021	44,148
	2020	3,224	3,034	3,569	3,524	3,801	4,255	4,455	4,568	4,196	4,036	3,145	3,430	45,237	44,837
	2021	3,337	3,041	3,276	3,401	4,155	4,135	4,343	4,622	4,086	3,874	2,799	3,110	44,179	45,006
	2022	3,527	2,912	3,263	3,425	4,186	4,161	4,573	4,595	3,833	3,398	3,059	3,242	44,174	44,259
	2023	3,179	2,765	3,345	3,554	3,972	4,246	4,856	4,984	4,296	3,580	3,006	3,078	44,860	44,895
	2024	3,316	2,870	3,142	3,240	4,749	4,544	4,804	4,646	4,495	3,397	3,171	3,137	45,511	45,469
	2025	3,805	2,785	3,054	3,647	4,415	4,356	4,909	4,975	4,393	4,046	3,248	3,302	46,937	46,046
Projected	2026	3,609	2,992	3,295	3,463	4,214	4,271	4,577	4,770	4,451	3,913	3,268	3,393	46,216	46,239
	2027	3,656	3,032	3,344	3,513	4,274	4,330	4,636	4,822	4,491	3,943	3,288	3,411	46,740	46,671
	2028	3,672	3,132	3,353	3,518	4,277	4,331	4,638	4,826	4,498	3,952	3,297	3,422	46,917	46,888
	2029	3,685	3,052	3,366	3,531	4,292	4,345	4,654	4,842	4,511	3,965	3,308	3,434	46,985	46,949
	2030	3,697	3,063	3,378	3,543	4,306	4,359	4,668	4,857	4,525	3,979	3,320	3,448	47,143	47,104
	2031	3,712	3,074	3,391	3,556	4,322	4,374	4,685	4,874	4,540	3,993	3,332	3,461	47,314	47,275
	2032	3,726	3,177	3,406	3,571	4,340	4,392	4,705	4,895	4,560	4,011	3,348	3,479	47,612	47,559
	2033	3,745	3,101	3,423	3,588	4,361	4,412	4,727	4,917	4,580	4,029	3,363	3,496	47,742	47,693
	2034	3,762	3,114	3,438	3,603	4,378	4,428	4,743	4,933	4,594	4,042	3,374	3,507	47,916	47,882
	2035	3,775	3,124	3,451	3,616	4,394	4,444	4,761	4,952	4,612	4,058	3,388	3,524	48,099	48,051
Projected	2036	3,791	3,231	3,465	3,629	4,409	4,457	4,775	4,965	4,622	4,067	3,395	3,531	48,337	48,314
	2037	3,799	3,143	3,472	3,636	4,417	4,463	4,781	4,971	4,627	4,072	3,400	3,536	48,316	48,301
	2038	3,805	3,148	3,479	3,644	4,427	4,474	4,794	4,985	4,641	4,085	3,411	3,550	48,443	48,404
	2039	3,819	3,159	3,491	3,656	4,440	4,486	4,806	4,996	4,650	4,092	3,418	3,557	48,569	48,548
	2040	3,826	3,260	3,499	3,664	4,450	4,495	4,817	5,008	4,662	4,103	3,427	3,567	48,779	48,748
	2041	3,837	3,174	3,510	3,675	4,464	4,509	4,832	5,023	4,676	4,115	3,437	3,579	48,830	48,796
	2042	3,849	3,183	3,521	3,686	4,477	4,522	4,846	5,038	4,689	4,126	3,447	3,589	48,973	48,942
	2043	3,859	3,191	3,529	3,694	4,486	4,529	4,853	5,045	4,694	4,137	3,456	3,595	49,068	49,042
	2044	3,867	3,295	3,543	3,709	4,504	4,551	4,878	5,072	4,722	4,164	3,481	3,618	49,404	49,329
	2045	3,892	3,219	3,570	3,736	4,536	4,586	4,916	5,111	4,757	4,186	3,498	3,636	49,642	49,586

**Monthly NEL Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2016	7.9%	7.2%	7.3%	7.6%	8.9%	9.7%	10.3%	10.1%	9.5%	7.9%	6.4%	7.1%	100.0%
	2017	7.5%	6.3%	7.3%	8.0%	9.8%	9.0%	10.2%	10.8%	8.6%	8.4%	6.7%	7.6%	100.0%
	2018	8.8%	6.6%	6.8%	7.4%	8.0%	9.2%	9.5%	10.0%	9.7%	9.1%	7.4%	7.5%	100.0%
	2019	7.8%	6.2%	6.8%	7.5%	9.6%	9.5%	9.8%	9.9%	9.7%	9.2%	6.9%	7.0%	100.0%
	2020	7.1%	6.7%	7.9%	7.8%	8.4%	9.4%	9.8%	10.1%	9.3%	8.9%	7.0%	7.6%	100.0%
	2021	7.6%	6.9%	7.4%	7.7%	9.4%	9.4%	9.8%	10.5%	9.2%	8.8%	6.3%	7.0%	100.0%
	2022	8.0%	6.6%	7.4%	7.8%	9.5%	9.4%	10.4%	10.4%	8.7%	7.7%	6.9%	7.3%	100.0%
	2023	7.1%	6.2%	7.5%	7.9%	8.9%	9.5%	10.8%	11.1%	9.6%	8.0%	6.7%	6.9%	100.0%
	2024	7.3%	6.3%	6.9%	7.1%	10.4%	10.0%	10.6%	10.2%	9.9%	7.5%	7.0%	6.9%	100.0%
	2025	8.1%	5.9%	6.5%	7.8%	9.4%	9.3%	10.5%	10.6%	9.4%	8.6%	6.9%	7.0%	100.0%
Projected	2026	7.8%	6.5%	7.1%	7.5%	9.1%	9.2%	9.9%	10.3%	9.6%	8.5%	7.1%	7.3%	100.0%
	2027	7.8%	6.5%	7.2%	7.5%	9.1%	9.3%	9.9%	10.3%	9.6%	8.4%	7.0%	7.3%	100.0%
	2028	7.8%	6.7%	7.1%	7.5%	9.1%	9.2%	9.9%	10.3%	9.6%	8.4%	7.0%	7.3%	100.0%
	2029	7.8%	6.5%	7.2%	7.5%	9.1%	9.2%	9.9%	10.3%	9.6%	8.4%	7.0%	7.3%	100.0%
	2030	7.8%	6.5%	7.2%	7.5%	9.1%	9.2%	9.9%	10.3%	9.6%	8.4%	7.0%	7.3%	100.0%
	2031	7.8%	6.5%	7.2%	7.5%	9.1%	9.2%	9.9%	10.3%	9.6%	8.4%	7.0%	7.3%	100.0%
	2032	7.8%	6.7%	7.2%	7.5%	9.1%	9.2%	9.9%	10.3%	9.6%	8.4%	7.0%	7.3%	100.0%
	2033	7.8%	6.5%	7.2%	7.5%	9.1%	9.2%	9.9%	10.3%	9.6%	8.4%	7.0%	7.3%	100.0%
	2034	7.9%	6.5%	7.2%	7.5%	9.1%	9.2%	9.9%	10.3%	9.6%	8.4%	7.0%	7.3%	100.0%
	2035	7.8%	6.5%	7.2%	7.5%	9.1%	9.2%	9.9%	10.3%	9.6%	8.4%	7.0%	7.3%	100.0%
Avg	2016-2025	7.7%	6.5%	7.2%	7.6%	9.2%	9.4%	10.2%	10.4%	9.4%	8.4%	6.8%	7.2%	100.0%
	2026-2035	7.8%	6.5%	7.2%	7.5%	9.1%	9.2%	9.9%	10.3%	9.6%	8.4%	7.0%	7.3%	100.0%

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**FMPA 2026 Load Forecast - Base Case**  
**Ft. Meade (Full Req'ts)**  
**Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	9.7	9.5	7.4	8.2	8.4	9.2	9.5	9.5	8.8	7.7	6.2	6.6	9.7	9.5
	2017	8.5	6.8	7.3	8.7	9.2	9.1	9.3	9.7	9.1	8.0	6.4	8.5	8.5	9.7
	2018	11.8	7.1	7.0	7.7	8.0	8.7	8.9	9.1	9.3	9.0	7.6	7.9	11.8	9.3
	2019	8.8	7.2	7.3	7.7	9.6	10.0	9.6	9.4	9.7	8.5	7.8	7.0	8.8	10.0
	2020	10.0	7.2	8.6	9.0	9.2	10.0	9.7	9.7	9.9	8.8	7.4	8.4	10.0	10.0
	2021	7.8	10.0	8.4	8.6	9.6	9.6	9.4	10.1	9.3	9.2	6.5	6.3	10.0	10.1
	2022	11.4	8.8	7.4	8.3	9.6	9.8	9.6	10.1	9.9	8.1	8.0	10.5	11.4	10.1
	2023	9.7	7.4	8.4	8.8	9.0	9.7	10.1	10.8	9.9	8.9	8.1	6.7	10.5	10.8
	2024	8.9	6.9	8.0	8.3	10.3	10.3	10.0	10.1	9.9	9.2	7.6	7.5	8.9	10.3
	2025	10.0	7.3	8.2	8.8	10.2	10.0	10.8	10.7	9.6	9.4	7.3	8.1	10.0	10.8
Projected	2026	10.5	8.9	7.6	8.6	9.6	10.2	10.0	10.5	9.9	9.1	7.4	8.3	10.5	10.5
	2027	10.7	9.0	7.7	8.7	9.7	10.3	10.1	10.6	10.0	9.2	7.4	8.3	10.7	10.6
	2028	10.7	9.0	7.7	8.7	9.8	10.3	10.1	10.6	10.0	9.2	7.5	8.3	10.7	10.6
	2029	10.7	9.1	7.8	8.7	9.8	10.3	10.2	10.6	10.0	9.3	7.5	8.3	10.7	10.6
	2030	10.8	9.1	7.8	8.8	9.8	10.4	10.2	10.7	10.1	9.3	7.5	8.3	10.8	10.7
	2031	10.8	9.1	7.8	8.8	9.9	10.4	10.2	10.7	10.1	9.3	7.5	8.3	10.8	10.7
	2032	10.8	9.1	7.9	8.8	9.9	10.4	10.3	10.8	10.2	9.4	7.6	8.4	10.8	10.8
	2033	10.9	9.2	7.9	8.9	10.0	10.5	10.3	10.8	10.2	9.4	7.6	8.4	10.9	10.8
	2034	10.9	9.2	8.0	8.9	10.0	10.5	10.4	10.8	10.2	9.5	7.7	8.4	10.9	10.8
	2035	10.9	9.2	8.0	8.9	10.0	10.6	10.4	10.9	10.3	9.5	7.7	8.5	10.9	10.9
Projected	2036	10.9	9.2	8.0	9.0	10.1	10.6	10.4	10.9	10.3	9.5	7.7	8.5	10.9	10.9
	2037	11.0	9.2	8.0	9.0	10.1	10.6	10.5	10.9	10.3	9.5	7.7	8.5	11.0	10.9
	2038	11.0	9.2	8.1	9.0	10.1	10.7	10.5	11.0	10.4	9.6	7.8	8.5	11.0	11.0
	2039	11.0	9.3	8.1	9.0	10.1	10.7	10.5	11.0	10.4	9.6	7.8	8.5	11.0	11.0
	2040	11.0	9.3	8.1	9.1	10.2	10.7	10.5	11.0	10.4	9.6	7.8	8.5	11.0	11.0
	2041	11.0	9.3	8.1	9.1	10.2	10.7	10.6	11.1	10.4	9.6	7.8	8.6	11.0	11.1
	2042	11.0	9.3	8.2	9.1	10.2	10.8	10.6	11.1	10.5	9.7	7.8	8.6	11.0	11.1
	2043	11.1	9.3	8.2	9.1	10.2	10.8	10.6	11.1	10.5	9.7	7.8	8.6	11.1	11.1
	2044	11.1	9.3	8.2	9.2	10.3	10.8	10.7	11.2	10.5	9.7	7.9	8.6	11.1	11.2
	2045	11.1	9.4	8.2	9.2	10.3	10.9	10.8	11.2	10.6	9.8	7.9	8.7	11.1	11.2

**Monthly Load Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	47.0%	46.5%	56.1%	54.9%	60.9%	62.7%	62.0%	60.8%	64.3%	58.7%	61.9%	61.9%	50.2%	52.2%
	2017	48.5%	56.9%	55.1%	52.5%	59.0%	56.7%	60.7%	61.4%	54.0%	58.5%	60.1%	49.5%	55.2%	48.2%
	2018	43.5%	59.9%	56.4%	58.0%	58.1%	63.2%	61.8%	63.5%	62.7%	58.7%	58.3%	54.9%	41.9%	51.7%
	2019	52.1%	56.6%	55.2%	58.9%	59.0%	58.2%	60.1%	62.8%	61.4%	64.2%	54.3%	59.4%	57.1%	50.2%
	2020	43.3%	60.4%	55.6%	54.4%	55.2%	59.0%	61.7%	63.4%	59.1%	61.8%	59.0%	54.8%	51.6%	51.1%
	2021	57.5%	45.3%	52.7%	55.0%	58.2%	60.1%	61.9%	61.7%	61.1%	56.7%	60.3%	66.5%	50.5%	51.1%
	2022	41.4%	49.0%	59.0%	57.2%	58.7%	59.3%	64.0%	61.0%	53.6%	56.4%	53.0%	41.4%	44.1%	49.9%
	2023	43.9%	55.5%	53.4%	56.4%	59.1%	60.5%	64.6%	62.0%	60.1%	53.8%	51.7%	61.7%	48.7%	47.4%
	2024	50.3%	59.8%	52.8%	54.0%	62.1%	61.1%	64.6%	61.6%	63.0%	49.4%	58.1%	56.5%	58.7%	50.3%
	2025	51.1%	57.1%	50.1%	57.7%	58.2%	60.7%	61.2%	62.4%	63.5%	57.9%	62.0%	54.7%	53.5%	48.7%
Projected	2026	46.2%	50.3%	58.4%	56.1%	58.8%	58.4%	61.5%	61.3%	62.6%	57.7%	61.3%	55.2%	50.3%	50.4%
	2027	46.0%	50.1%	58.2%	56.2%	58.9%	58.5%	61.6%	61.2%	62.4%	57.5%	61.5%	55.5%	50.0%	50.3%
	2028	46.2%	49.9%	58.2%	56.2%	58.9%	58.4%	61.5%	61.2%	62.4%	57.5%	61.3%	55.4%	50.1%	50.5%
	2029	46.1%	50.2%	58.1%	56.2%	58.9%	58.4%	61.5%	61.2%	62.4%	57.5%	61.3%	55.5%	50.0%	50.4%
	2030	46.2%	50.2%	58.1%	56.2%	58.9%	58.4%	61.5%	61.2%	62.4%	57.5%	61.3%	55.5%	50.0%	50.4%
	2031	46.3%	50.3%	58.1%	56.2%	58.9%	58.4%	61.5%	61.2%	62.4%	57.5%	61.4%	55.7%	50.1%	50.4%
	2032	46.4%	50.2%	58.2%	56.2%	58.9%	58.4%	61.5%	61.2%	62.4%	57.5%	61.2%	55.7%	50.4%	50.5%
	2033	46.4%	50.4%	58.1%	56.2%	58.9%	58.4%	61.5%	61.2%	62.3%	57.4%	61.2%	55.8%	50.2%	50.4%
	2034	46.4%	50.5%	58.0%	56.2%	58.9%	58.4%	61.5%	61.2%	62.3%	57.4%	61.1%	55.8%	50.2%	50.4%
	2035	46.5%	50.5%	58.1%	56.1%	58.9%	58.3%	61.5%	61.1%	62.3%	57.4%	61.3%	56.0%	50.3%	50.4%
Avg-	2016-2025	47.9%	54.7%	54.6%	55.9%	58.9%	60.1%	62.3%	62.1%	60.3%	57.6%	57.9%	56.1%	51.1%	50.1%
	2026-2035	46.3%	50.3%	58.1%	56.2%	58.9%	58.4%	61.5%	61.2%	62.4%	57.5%	61.3%	55.6%	50.2%	50.4%

FMPA 2026 Load Forecast - Base Case  
**Ft. Meade (Full Req'ts)**  
 Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	9.4	9.5	7.4	8.0	8.0	8.3	9.4	9.3	8.6	7.7	5.3	6.6	9.5	9.4
	2017	8.1	6.3	6.7	8.6	9.2	8.4	8.6	9.2	8.7	7.9	6.2	8.5	8.1	9.2
	2018	11.8	6.3	6.4	7.0	7.4	8.5	8.3	8.9	9.1	8.9	7.2	7.9	11.8	8.9
	2019	8.8	7.2	7.1	7.6	9.6	10.0	8.7	9.2	9.5	8.3	7.8	6.4	8.8	10.0
	2020	10.0	6.5	8.6	8.1	8.7	9.4	9.4	9.3	9.8	8.7	7.2	8.4	10.0	9.4
	2021	7.8	10.0	8.2	8.6	9.2	9.6	9.3	9.8	9.1	9.1	6.0	6.1	10.0	9.8
	2022	11.4	7.5	6.9	8.1	9.1	9.2	9.5	9.6	9.9	7.3	7.9	10.5	11.4	9.2
	2023	9.0	7.1	8.4	8.8	9.0	9.4	9.8	10.7	9.7	8.7	8.1	6.5	10.5	10.7
	2024	8.9	6.6	7.0	8.2	10.3	9.8	9.6	9.6	8.4	8.6	7.1	7.4	8.9	9.6
	2025	9.8	7.1	8.2	8.7	9.9	9.6	10.8	10.5	9.4	9.0	7.0	8.0	9.8	10.8
Projected	2026	10.3	8.4	7.2	8.5	9.4	9.8	9.8	10.1	9.4	8.7	7.1	8.1	10.3	10.1
	2027	10.5	8.6	7.4	8.6	9.5	9.9	9.9	10.3	9.5	8.8	7.1	8.1	10.5	10.3
	2028	10.5	8.6	7.4	8.6	9.5	9.9	9.9	10.3	9.5	8.8	7.2	8.2	10.5	10.3
	2029	10.5	8.6	7.4	8.6	9.5	9.9	9.9	10.3	9.6	8.8	7.2	8.2	10.5	10.3
	2030	10.5	8.6	7.4	8.6	9.5	9.9	10.0	10.3	9.6	8.8	7.2	8.2	10.5	10.3
	2031	10.6	8.6	7.4	8.6	9.5	9.9	10.0	10.3	9.6	8.8	7.2	8.2	10.6	10.3
	2032	10.6	8.6	7.4	8.6	9.6	10.0	10.0	10.3	9.6	8.9	7.2	8.2	10.6	10.3
	2033	10.6	8.7	7.5	8.7	9.6	10.0	10.0	10.4	9.7	8.9	7.3	8.3	10.6	10.4
	2034	10.6	8.7	7.5	8.7	9.6	10.0	10.1	10.4	9.7	8.9	7.3	8.3	10.6	10.4
	2035	10.7	8.7	7.5	8.7	9.6	10.0	10.1	10.4	9.7	8.9	7.3	8.3	10.7	10.4
Projected	2036	10.7	8.7	7.5	8.7	9.7	10.1	10.1	10.4	9.7	9.0	7.3	8.3	10.7	10.4
	2037	10.7	8.8	7.5	8.7	9.7	10.1	10.1	10.4	9.7	9.0	7.3	8.3	10.7	10.4
	2038	10.7	8.8	7.5	8.7	9.7	10.1	10.1	10.5	9.7	9.0	7.3	8.3	10.7	10.5
	2039	10.7	8.8	7.5	8.7	9.7	10.1	10.1	10.5	9.7	9.0	7.3	8.3	10.7	10.5
	2040	10.7	8.8	7.5	8.8	9.7	10.1	10.1	10.5	9.8	9.0	7.3	8.3	10.7	10.5
	2041	10.8	8.8	7.6	8.8	9.7	10.1	10.2	10.5	9.8	9.0	7.3	8.4	10.8	10.5
	2042	10.8	8.8	7.6	8.8	9.7	10.2	10.2	10.5	9.8	9.0	7.4	8.4	10.8	10.5
	2043	10.8	8.8	7.6	8.8	9.8	10.2	10.2	10.5	9.8	9.1	7.3	8.4	10.8	10.5
	2044	10.8	8.8	7.6	8.8	9.8	10.2	10.3	10.6	9.9	9.1	7.4	8.4	10.8	10.6
	2045	10.9	8.9	7.6	8.9	9.9	10.3	10.3	10.7	9.9	9.1	7.4	8.5	10.9	10.7

**Monthly Coincidence Factors**

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	96.6%	100.0%	100.0%	98.3%	95.4%	90.9%	99.0%	97.6%	97.7%	100.0%	85.4%	100.0%	98.3%	98.8%
	2017	94.7%	92.6%	91.3%	98.6%	100.0%	92.9%	92.4%	94.8%	95.5%	98.9%	97.0%	100.0%	94.7%	94.8%
	2018	100.0%	88.7%	90.8%	91.5%	92.9%	97.7%	92.9%	97.9%	97.5%	98.7%	95.3%	100.0%	100.0%	95.8%
	2019	100.0%	100.0%	97.6%	98.6%	99.8%	100.0%	90.4%	97.7%	98.7%	97.6%	100.0%	91.7%	100.0%	100.0%
	2020	100.0%	90.0%	99.5%	89.7%	93.6%	93.9%	96.4%	95.7%	99.9%	99.2%	97.0%	99.6%	100.0%	93.9%
	2021	100.0%	100.0%	97.8%	100.0%	95.6%	100.0%	98.3%	97.8%	98.0%	98.9%	92.9%	96.2%	100.0%	97.8%
	2022	100.0%	85.4%	92.2%	97.7%	94.6%	94.0%	99.3%	95.3%	100.0%	89.7%	99.1%	100.0%	100.0%	90.6%
	2023	92.6%	96.0%	100.0%	100.0%	100.0%	96.4%	96.8%	99.1%	97.8%	96.8%	100.0%	97.1%	100.0%	99.1%
	2024	100.0%	96.2%	87.5%	97.9%	100.0%	94.8%	96.5%	94.9%	84.7%	93.6%	93.7%	98.7%	100.0%	93.4%
	2025	98.0%	98.4%	100.0%	98.6%	96.8%	95.9%	99.8%	98.0%	97.5%	95.5%	96.4%	98.3%	98.0%	99.8%
Projected	2026	98.1%	95.2%	95.4%	98.7%	97.3%	96.1%	98.1%	96.9%	95.5%	95.4%	96.3%	98.3%	98.1%	96.9%
	2027	98.1%	95.1%	95.3%	98.6%	97.2%	96.1%	98.0%	96.8%	95.4%	95.3%	96.1%	98.2%	98.1%	96.8%
	2028	98.0%	95.1%	95.1%	98.5%	97.1%	95.9%	97.8%	96.7%	95.3%	95.2%	96.0%	98.2%	98.0%	96.7%
	2029	98.0%	95.1%	94.9%	98.3%	97.0%	95.8%	97.7%	96.6%	95.2%	95.0%	95.8%	98.1%	98.0%	96.6%
	2030	98.0%	95.0%	94.8%	98.2%	96.8%	95.7%	97.6%	96.5%	95.0%	94.9%	95.6%	98.1%	98.0%	96.5%
	2031	97.9%	95.0%	94.6%	98.0%	96.7%	95.5%	97.4%	96.3%	94.9%	94.7%	95.4%	98.0%	97.9%	96.3%
	2032	97.9%	94.9%	94.4%	97.8%	96.5%	95.4%	97.3%	96.2%	94.7%	94.6%	95.2%	98.0%	97.9%	96.2%
	2033	97.9%	94.9%	94.2%	97.7%	96.4%	95.3%	97.1%	96.1%	94.6%	94.4%	95.0%	97.9%	97.9%	96.1%
	2034	97.8%	94.8%	94.0%	97.5%	96.2%	95.1%	97.0%	95.9%	94.5%	94.3%	94.8%	97.9%	97.8%	95.9%
	2035	97.8%	94.8%	93.9%	97.3%	96.1%	95.0%	96.8%	95.8%	94.3%	94.1%	94.6%	97.8%	97.8%	95.8%
	2016-2025	98.2%	94.7%	95.7%	97.1%	96.9%	95.7%	96.2%	96.9%	96.7%	96.9%	95.7%	98.2%	99.1%	96.4%
	2026-2035	97.9%	95.0%	94.7%	98.1%	96.7%	95.6%	97.5%	96.4%	94.9%	94.8%	95.5%	98.1%	97.9%	96.4%

## FMPA 2026 Load Forecast - Base Case - Ft Meade

### Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV) (Fiscal Year 2016-2045)

Fiscal Year		Residential						General Service						TOTAL SALES		DISTR. LOSSES		TOTAL NEL	
		Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg
Historical	2016	28,004		2,378		11,778		12,971		318		40.8		40,975		2,509	5.8%	43,483	
	2017	27,230	-2.8%	2,352	-1.1%	11,577	-1.7%	12,277	-5.4%	316	-0.6%	38.8	-4.8%	39,506	-3.6%	1,571	3.8%	41,077	-5.5%
	2018	27,184	-0.2%	2,338	-0.6%	11,627	0.4%	12,176	-0.8%	313	-1.1%	38.9	0.3%	39,360	-0.4%	2,803	6.6%	42,163	2.6%
	2019	28,771	5.8%	2,362	1.0%	12,180	4.8%	13,385	9.9%	312	-0.3%	42.9	10.2%	42,156	7.1%	1,992	4.5%	44,148	4.7%
	2020	29,414	2.2%	2,372	0.4%	12,403	1.8%	13,453	0.5%	318	2.0%	42.3	-1.4%	42,867	1.7%	1,970	4.4%	44,837	1.6%
	2021	29,545	0.4%	2,391	0.8%	12,359	-0.4%	13,481	0.2%	312	-2.0%	43.2	2.2%	43,026	0.4%	1,980	4.4%	45,006	0.4%
	2022	29,413	-0.4%	2,423	1.3%	12,141	-1.8%	13,299	-1.4%	309	-0.9%	43.0	-0.5%	42,712	-0.7%	1,547	3.5%	44,259	-1.7%
	2023	29,696	1.0%	2,441	0.7%	12,168	0.2%	13,033	-2.0%	302	-2.4%	43.2	0.4%	42,730	0.0%	2,166	4.8%	44,895	1.4%
	2024	29,957	0.9%	2,459	0.8%	12,183	0.1%	11,690	-10.3%	279	-7.4%	41.9	-3.1%	41,647	-2.5%	3,822	8.4%	45,469	1.3%
	2025	31,504	5.2%	2,468	0.4%	12,763	4.8%	13,189	12.8%	309	10.6%	42.7	2.0%	44,694	7.3%	1,352	2.9%	46,046	1.3%
Projected	2026	31,177	-1.0%	2,493	1.0%	12,507	-2.0%	13,019	-1.3%	305	-1.1%	42.7	-0.2%	44,196	-1.1%	2,041	4.4%	46,237	0.4%
	2027	31,743	1.8%	2,507	0.6%	12,663	1.2%	13,040	0.2%	305	0.1%	42.7	0.1%	44,783	1.3%	1,886	4.0%	46,668	0.9%
	2028	31,844	0.3%	2,516	0.4%	12,654	-0.1%	13,063	0.2%	305	0.0%	42.8	0.2%	44,907	0.3%	1,976	4.2%	46,883	0.5%
	2029	31,963	0.4%	2,526	0.4%	12,656	0.0%	13,086	0.2%	305	0.0%	42.9	0.2%	45,048	0.3%	1,894	4.0%	46,942	0.1%
	2030	32,087	0.4%	2,534	0.3%	12,662	0.0%	13,109	0.2%	305	0.0%	42.9	0.2%	45,196	0.3%	1,900	4.0%	47,096	0.3%
	2031	32,225	0.4%	2,542	0.3%	12,676	0.1%	13,133	0.2%	305	0.0%	43.0	0.2%	45,358	0.4%	1,908	4.0%	47,265	0.4%
	2032	32,386	0.5%	2,550	0.3%	12,702	0.2%	13,157	0.2%	305	0.0%	43.1	0.2%	45,542	0.4%	2,006	4.2%	47,548	0.6%
	2033	32,576	0.6%	2,557	0.3%	12,740	0.3%	13,180	0.2%	305	0.0%	43.2	0.2%	45,756	0.5%	1,925	4.0%	47,681	0.3%
	2034	32,732	0.5%	2,564	0.3%	12,766	0.2%	13,204	0.2%	305	0.0%	43.3	0.2%	45,935	0.4%	1,933	4.0%	47,868	0.4%
	2035	32,869	0.4%	2,570	0.3%	12,787	0.2%	13,227	0.2%	305	0.0%	43.3	0.2%	46,096	0.3%	1,940	4.0%	48,036	0.4%
	2036	33,008	0.4%	2,577	0.2%	12,809	0.2%	13,250	0.2%	305	0.0%	43.4	0.2%	46,258	0.4%	2,039	4.2%	48,297	0.5%
	2037	33,061	0.2%	2,583	0.2%	12,800	-0.1%	13,272	0.2%	305	0.0%	43.5	0.2%	46,333	0.2%	1,950	4.0%	48,283	0.0%
	2038	33,137	0.2%	2,589	0.2%	12,800	0.0%	13,293	0.2%	305	0.0%	43.6	0.2%	46,430	0.2%	1,955	4.0%	48,384	0.2%
	2039	33,254	0.4%	2,595	0.2%	12,817	0.1%	13,312	0.1%	305	0.0%	43.6	0.1%	46,566	0.3%	1,961	4.0%	48,527	0.3%
	2040	33,336	0.2%	2,600	0.2%	12,821	0.0%	13,331	0.1%	305	0.0%	43.7	0.1%	46,667	0.2%	2,058	4.2%	48,725	0.4%
	2041	33,453	0.3%	2,605	0.2%	12,840	0.1%	13,348	0.1%	305	0.0%	43.7	0.1%	46,801	0.3%	1,971	4.0%	48,772	0.1%
	2042	33,575	0.4%	2,611	0.2%	12,861	0.2%	13,364	0.1%	305	0.0%	43.8	0.1%	46,939	0.3%	1,977	4.0%	48,917	0.3%
	2043	33,655	0.2%	2,616	0.2%	12,866	0.0%	13,379	0.1%	305	0.0%	43.8	0.1%	47,034	0.2%	1,981	4.0%	49,015	0.2%
2044	33,750	0.3%	2,621	0.2%	12,877	0.1%	13,393	0.1%	305	0.0%	43.9	0.1%	47,143	0.2%	2,080	4.2%	49,223	0.4%	
2045	33,972	0.7%	2,626	0.2%	12,935	0.5%	13,405	0.1%	305	0.0%	43.9	0.1%	47,377	0.5%	1,997	4.0%	49,373	0.3%	
CAGR	2016-2025		1.3%		0.4%		0.9%		0.2%		-0.3%		0.5%		1.0%		4.9%		0.6%
	2026-2035		0.6%		0.3%		0.2%		0.2%		0.0%		0.2%		0.5%		4.1%		0.4%
	2036-2045		0.3%		0.2%		0.1%		0.1%		0.0%		0.1%		0.3%		4.1%		0.2%

CAGR - Compound Average Growth Rate.

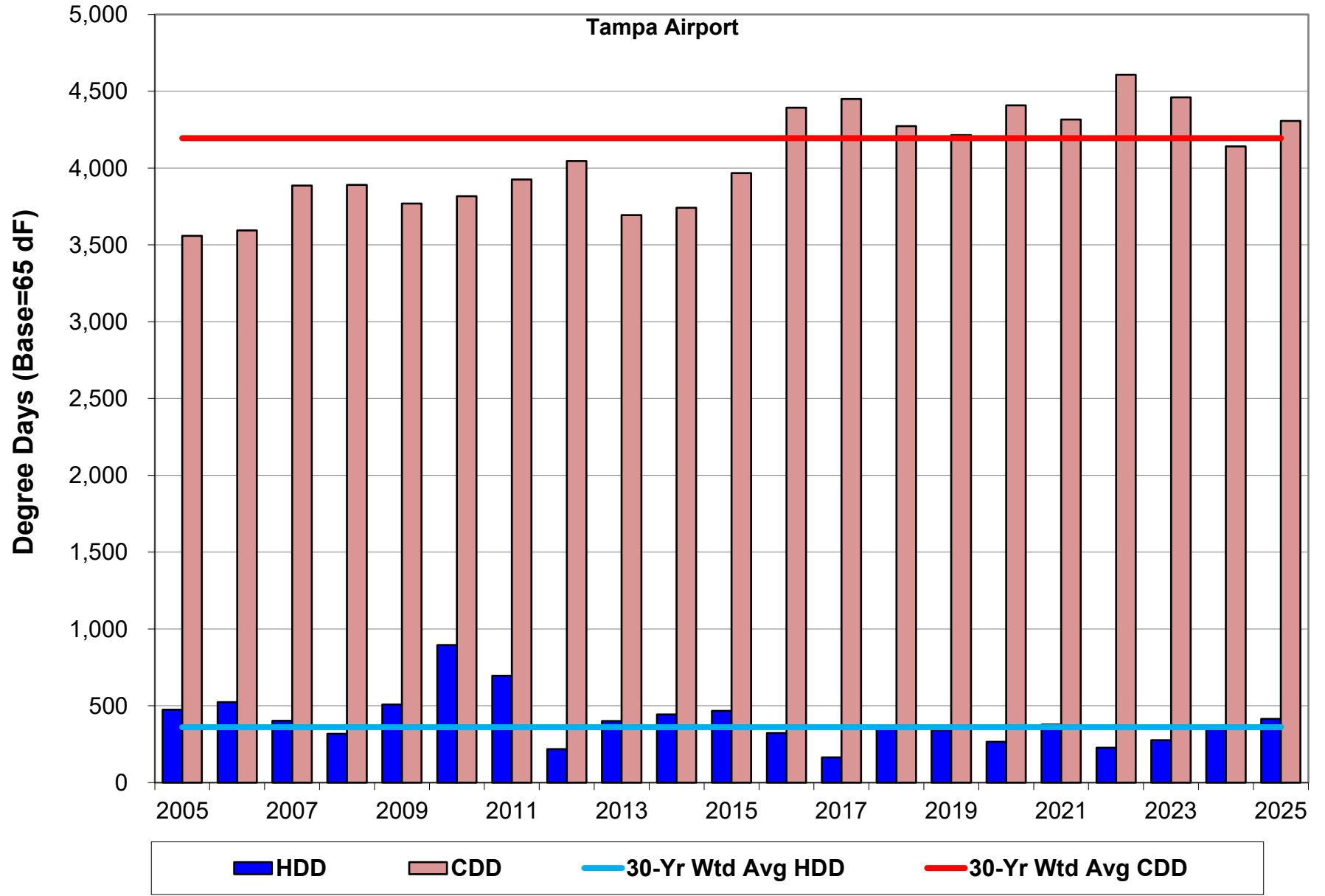
## FMPA 2026 Load Forecast

### Historical and Projected Economic Trends of the Counties in which the ARP Cities Reside

(Sources: Woods and Poole Economics, inc.; UFL Bureau of Economic and Business Research)

#### Fort Meade (Polk County)

Mid-range Economic Case	Total Population, (Ths.)		Total Households, (Ths.)		Employment: Total (Ths.)		Employment: Manufacturing, (Ths.)		Gross Domestic Product, (\$M \$2017)		Income: Total Personal, (Mil. \$2017)		Personal Income per Household (\$2017)		
	Year	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg
2005	547.4	-	212.3	-	266.2	-	18.97	-	20,863	-	19,488	-	91,794	-	
2006	568.3	3.8%	219.2	3.2%	275.0	3.3%	18.70	-1.4%	21,708	4.1%	19,818	1.7%	90,429	-1.5%	
2007	586.0	3.1%	225.9	3.1%	276.6	0.6%	18.41	-1.5%	22,360	3.0%	20,223	2.0%	89,534	-1.0%	
2008	594.8	1.5%	227.4	0.7%	268.5	-2.9%	17.15	-6.8%	21,812	-2.5%	20,301	0.4%	89,286	-0.3%	
2009	598.7	0.7%	226.8	-0.3%	258.2	-3.8%	15.67	-8.6%	21,366	-2.0%	19,617	-3.4%	86,502	-3.1%	
2010	602.8	0.7%	227.8	0.5%	255.7	-1.0%	14.92	-4.8%	21,277	-0.4%	20,561	4.8%	90,253	4.3%	
2011	608.5	0.9%	230.7	1.3%	258.3	1.0%	15.08	1.0%	21,077	-0.9%	21,132	2.8%	91,585	1.5%	
2012	612.8	0.7%	233.5	1.2%	261.8	1.4%	15.30	1.5%	21,352	1.3%	20,798	-1.6%	89,055	-2.8%	
2013	618.7	1.0%	233.9	0.2%	267.0	2.0%	16.74	9.4%	22,067	3.3%	20,639	-0.8%	88,236	-0.9%	
2014	629.1	1.7%	237.3	1.5%	273.9	2.6%	17.42	4.1%	22,117	0.2%	21,290	3.2%	89,712	1.7%	
2015	641.9	2.0%	242.5	2.2%	281.1	2.6%	17.63	1.2%	23,732	7.3%	22,283	4.7%	91,876	2.4%	
2016	657.8	2.5%	247.4	2.0%	287.2	2.2%	18.24	3.4%	24,481	3.2%	22,564	1.3%	91,217	-0.7%	
2017	675.6	2.7%	250.2	1.1%	300.2	4.5%	18.46	1.2%	25,742	5.2%	23,852	5.7%	95,335	4.5%	
2018	695.1	2.9%	255.3	2.1%	312.8	4.2%	18.88	2.2%	26,549	3.1%	24,674	3.4%	96,634	1.4%	
2019	711.2	2.3%	260.5	2.0%	323.5	3.4%	19.10	1.2%	27,816	4.8%	25,996	5.4%	99,794	3.3%	
2020	730.2	2.7%	263.5	1.2%	336.1	3.9%	19.24	0.7%	28,723	3.3%	28,465	9.5%	108,028	8.3%	
2021	755.7	3.5%	279.5	6.1%	362.9	8.0%	19.27	0.2%	31,262	8.8%	30,356	6.6%	108,610	0.5%	
2022	790.5	4.6%	296.1	5.9%	379.7	4.6%	20.83	8.1%	33,178	6.1%	29,266	-3.6%	98,855	-9.0%	
2023	824.2	4.3%	303.5	2.5%	389.5	2.6%	21.22	1.8%	34,095	2.8%	30,175	3.1%	99,435	0.6%	
2024	852.9	3.5%	314.9	3.8%	393.9	1.1%	21.17	-0.2%	34,785	2.0%	31,978	6.0%	101,549	2.1%	
2025	864.5	1.4%	320.6	1.8%	398.0	1.0%	21.18	0.0%	35,520	2.1%	32,929	3.0%	102,701	1.1%	
2026	875.9	1.3%	326.0	1.7%	401.8	1.0%	21.21	0.1%	36,240	2.0%	33,877	2.9%	103,908	1.2%	
2027	887.2	1.3%	331.3	1.6%	405.4	0.9%	21.25	0.2%	36,961	2.0%	34,854	2.9%	105,213	1.3%	
2028	898.6	1.3%	336.4	1.5%	408.8	0.8%	21.30	0.2%	37,684	2.0%	35,831	2.8%	106,528	1.2%	
2029	909.9	1.3%	341.3	1.5%	412.4	0.9%	21.36	0.3%	38,410	1.9%	36,821	2.8%	107,898	1.3%	
2030	921.3	1.2%	346.0	1.4%	415.7	0.8%	21.42	0.3%	39,140	1.9%	37,802	2.7%	109,262	1.3%	
2031	932.3	1.2%	350.4	1.3%	419.4	0.9%	21.47	0.3%	39,862	1.8%	38,815	2.7%	110,769	1.4%	
2032	943.2	1.2%	354.7	1.2%	423.1	0.9%	21.52	0.2%	40,590	1.8%	39,847	2.7%	112,354	1.4%	
2033	954.2	1.2%	358.8	1.2%	426.4	0.8%	21.58	0.2%	41,323	1.8%	40,876	2.6%	113,940	1.4%	
2034	965.1	1.1%	362.7	1.1%	429.3	0.7%	21.63	0.3%	42,062	1.8%	41,919	2.6%	115,564	1.4%	
2035	975.9	1.1%	366.6	1.1%	432.3	0.7%	21.69	0.3%	42,807	1.8%	42,981	2.5%	117,238	1.4%	
2036	986.4	1.1%	370.3	1.0%	435.3	0.7%	21.74	0.2%	43,546	1.7%	44,047	2.5%	118,947	1.5%	
2037	996.8	1.1%	373.9	1.0%	438.0	0.6%	21.79	0.2%	44,291	1.7%	45,092	2.4%	120,597	1.4%	
2038	1,007.1	1.0%	377.4	0.9%	440.8	0.6%	21.84	0.2%	45,040	1.7%	46,177	2.4%	122,351	1.5%	
2039	1,017.3	1.0%	380.8	0.9%	443.5	0.6%	21.89	0.2%	45,793	1.7%	47,286	2.4%	124,164	1.5%	
2040	1,027.6	1.0%	384.2	0.9%	446.2	0.6%	21.94	0.2%	46,550	1.7%	48,387	2.3%	125,942	1.4%	
2041	1,037.5	1.0%	387.4	0.8%	448.8	0.6%	21.99	0.2%	47,298	1.6%	49,476	2.3%	127,701	1.4%	
2042	1,047.5	1.0%	390.7	0.8%	451.5	0.6%	22.04	0.2%	48,050	1.6%	50,585	2.2%	129,477	1.4%	
2043	1,057.6	1.0%	393.9	0.8%	454.7	0.7%	22.09	0.2%	48,803	1.6%	51,753	2.3%	131,372	1.5%	
2044	1,067.6	1.0%	397.3	0.8%	458.1	0.7%	22.14	0.2%	49,559	1.5%	52,963	2.3%	133,312	1.5%	
2045	1,077.8	1.0%	400.7	0.9%	461.4	0.7%	22.19	0.2%	50,318	1.5%	54,181	2.3%	135,223	1.4%	
<b>Average Percent Change</b>															
<b>2015-2025</b>		3.0%		2.8%		3.5%		1.9%		4.1%		4.0%		1.1%	
<b>2026-2035</b>		1.2%		1.3%		0.8%		0.2%		1.9%		2.7%		1.4%	
<b>2036-2045</b>		1.0%		0.9%		0.7%		0.2%		1.6%		2.3%		1.4%	



Fort Pierce

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FMPA 2026 Load Forecast - Base Case

Ft. Pierce

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP <sup>[1,2]</sup>									
		Weather-normalized			Percent		Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
		Actual (MWh)	Percent Change	Weather-normalized (MWh)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Year																
Historical	2016	583,151	-	569,686	-	-2.3%	94.0	-	86.9	-	-7.5%	109.8	-	106.3	-	-3.2%
	2017	569,635	-2.3%	557,490	-2.1%	-2.1%	66.4	-29.3%	83.0	-4.5%	24.9%	111.8	1.8%	115.9	9.0%	3.6%
	2018	572,718	0.5%	565,292	1.4%	-1.3%	92.9	39.8%	81.8	-1.5%	-12.0%	111.2	-0.6%	116.9	0.9%	5.1%
	2019	578,050	0.9%	565,948	0.1%	-2.1%	79.7	-14.2%	96.4	17.9%	21.0%	110.1	-0.9%	107.9	-7.7%	-2.0%
	2020	588,692	1.8%	567,670	0.3%	-3.6%	89.4	12.1%	94.2	-2.2%	5.5%	114.4	3.9%	111.4	3.2%	-2.7%
	2021	595,748	1.2%	586,663	3.3%	-1.5%	96.4	7.9%	95.2	1.0%	-1.2%	114.1	-0.2%	111.5	0.1%	-2.3%
	2022	599,028	0.6%	596,871	1.7%	-0.4%	92.4	-4.2%	91.1	-4.4%	-1.4%	112.8	-1.2%	118.5	6.3%	5.1%
	2023	610,752	2.0%	610,368	2.3%	-0.1%	85.6	-7.3%	92.8	1.9%	8.4%	124.1	10.0%	114.2	-3.6%	-7.9%
	2024	607,257	-0.6%	607,841	-0.4%	0.1%	66.7	-22.1%	77.3	-16.7%	15.9%	120.5	-2.9%	112.7	-1.3%	-6.4%
	2025	613,772	1.1%	612,709	0.8%	-0.2%	82.9	24.2%	94.8	22.6%	14.4%	118.8	-1.4%	119.0	5.5%	0.1%
Projected	2026	620,261	1.1%	620,261	1.2%		85.6	3.3%	85.6	-9.7%		120.3	1.2%	120.3	1.1%	
	2027			631,870	1.9%				87.1	1.8%				122.7	2.0%	
	2028			638,846	1.1%				88.0	1.0%				123.5	0.7%	
	2029			641,937	0.5%				88.6	0.7%				124.5	0.8%	
	2030			646,565	0.7%				89.3	0.8%				125.3	0.7%	
	2031			651,000	0.7%				89.9	0.7%				126.2	0.7%	
	2032			656,791	0.9%				90.5	0.7%				127.0	0.7%	
	2033			659,381	0.4%				91.1	0.6%				127.8	0.6%	
	2034			663,478	0.6%				91.7	0.6%				128.6	0.6%	
	2035			667,610	0.6%				92.3	0.6%				129.4	0.6%	
	2036			673,181	0.8%				92.9	0.7%				130.2	0.6%	
	2037			675,064	0.3%				93.4	0.5%				130.9	0.5%	
	2038			678,544	0.5%				93.9	0.6%				131.5	0.5%	
	2039			681,840	0.5%				94.3	0.5%				132.2	0.5%	
	2040			687,101	0.8%				94.9	0.6%				132.9	0.5%	
2041			689,026	0.3%				95.4	0.5%				133.6	0.5%		
2042			692,439	0.5%				95.9	0.5%				134.3	0.5%		
2043			695,791	0.5%				96.4	0.5%				134.9	0.5%		
2044			700,937	0.7%				96.9	0.5%				135.6	0.5%		
2045			702,892	0.3%				97.4	0.5%				136.3	0.5%		
CAGR <sup>[3]</sup>	2016-2025		0.6%		0.8%			-1.4%		1.0%			0.9%		1.3%	
	2026-2035				0.8%				0.8%						0.8%	
	2036-2045				0.5%				0.5%						0.5%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2026 Load Forecast - Base Case

Ft. Pierce

2026 v. 2025 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand <sup>1</sup>				CP w/ARP Seasonal CP <sup>1</sup>			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2016	583,151	-	583,151	-	94.0	111.7	94.0	111.7	94.0	109.8	96.1	109.8
	2017	569,635	-2.3%	569,635	-2.3%	86.7	111.8	86.7	111.8	66.4	111.8	85.4	111.8
	2018	572,718	0.5%	572,718	0.5%	101.0	111.6	101.0	111.6	92.9	111.2	92.9	111.2
	2019	578,050	0.9%	578,050	0.9%	88.4	112.6	88.4	112.6	79.7	110.1	92.1	110.1
	2020	588,692	1.8%	588,692	1.8%	91.0	116.4	91.0	116.4	89.4	114.4	92.0	114.4
	2021	595,748	1.2%	595,748	1.2%	96.4	115.2	96.4	115.2	96.4	114.1	96.4	114.1
	2022	599,028	0.6%	599,028	0.6%	101.2	118.8	101.2	118.8	92.4	112.8	92.4	112.8
	2023	610,752	2.0%	610,752	2.0%	91.5	124.6	91.5	124.6	85.6	124.1	96.0	124.1
	2024	607,257	-0.6%	607,257	-0.6%	83.5	122.4	83.5	122.4	66.7	120.5	85.8	120.5
	2025	613,772	1.1%	611,855	0.8%	89.1	123.7	99.7	119.6	82.9	118.8	86.8	116.8
Projected	2026	620,261	1.1%	620,373	1.4%	98.8	122.3	100.8	122.3	85.6	120.3	87.7	119.4
	2027	631,870	1.9%	636,122	2.5%	100.6	124.8	103.8	124.9	87.1	122.7	90.4	121.9
	2028	638,846	1.1%	642,393	1.0%	101.6	125.7	104.8	125.5	88.0	123.5	91.3	122.6
	2029	641,937	0.5%	643,699	0.2%	102.2	126.6	105.4	126.0	88.6	124.5	91.8	123.0
	2030	646,565	0.7%	645,797	0.3%	103.0	127.5	105.9	126.4	89.3	125.3	92.2	123.3
	2031	651,000	0.7%	647,364	0.2%	103.7	128.4	106.4	126.6	89.9	126.2	92.6	123.6
	2032	656,791	0.9%	650,192	0.4%	104.5	129.2	106.8	126.8	90.5	127.0	93.0	123.8
	2033	659,381	0.4%	650,016	0.0%	105.1	130.1	107.2	127.1	91.1	127.8	93.3	124.0
	2034	663,478	0.6%	653,076	0.5%	105.8	130.9	107.7	127.7	91.7	128.6	93.8	124.6
	2035	667,610	0.6%	657,433	0.7%	106.5	131.7	108.3	128.6	92.3	129.4	94.4	125.5
	2036	673,181	0.8%	663,961	1.0%	107.2	132.4	109.1	129.6	92.9	130.2	95.0	126.5
	2037	675,064	0.3%	666,893	0.4%	107.7	133.2	109.7	130.5	93.4	130.9	100.3	127.4
	2038	678,544	0.5%	671,200	0.6%	108.3	133.8	110.3	131.4	93.9	131.5	101.2	128.2
	2039	681,840	0.5%	675,052	0.6%	108.8	134.5	110.9	132.2	94.3	132.2	102.0	129.0
	2040	687,101	0.8%	680,385	0.8%	109.5	135.2	111.7	132.9	94.9	132.9	102.8	129.6
	2041	689,026	0.3%	682,575	0.3%	110.1	135.9	112.2	133.6	95.4	133.6	103.7	130.4
	2042	692,439	0.5%	686,340	0.6%	110.6	136.6	112.9	134.4	95.9	134.3	104.4	131.1
	2043	695,791	0.5%	690,031	0.5%	111.2	137.3	113.5	135.1	96.4	134.9	105.2	131.8
	2044	700,937	0.7%	695,488	0.8%	111.8	138.0	114.1	135.9	96.9	135.6	105.9	132.5
2045	702,892	0.3%			112.4	138.7			97.4	136.3			
CAGR <sup>2</sup>	Historical		0.6%		0.5%	-0.6%	1.1%	-1.5%	1.1%	2.8%	0.8%	0.1%	1.1%
	1st 10 Prj Yrs		0.8%		0.7%	0.8%	0.8%	0.9%	0.7%	0.8%	0.8%	0.9%	0.7%
	2nd 10 Prj Yrs		0.5%		0.6%	0.5%	0.5%	0.6%	0.6%	0.5%	0.5%	1.3%	0.6%

<sup>1</sup> Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

<sup>2</sup> CAGR - Compound Annual Growth Rate

FMPA 2026 Load Forecast - Base Case  
**Ft. Pierce**  
**Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2016	40,643	38,560	43,189	43,820	49,515	54,253	61,309	59,072	54,220	48,041	39,816	42,331	574,770	583,151
	2017	41,027	36,811	41,794	45,276	52,452	52,155	58,048	59,507	52,377	50,982	41,334	41,290	573,055	569,635
	2018	43,109	39,736	40,177	43,551	47,273	52,662	57,741	58,485	56,377	53,557	43,271	40,240	576,179	572,718
	2019	40,509	38,311	41,264	45,160	52,488	54,795	57,839	56,736	53,881	53,807	40,981	39,938	575,707	578,050
	2020	40,859	39,783	46,452	44,840	49,227	55,498	59,308	60,912	57,087	54,515	44,915	41,087	594,482	588,692
	2021	40,834	40,222	44,925	45,369	53,390	55,222	59,589	61,118	54,563	52,614	39,483	42,337	589,666	595,748
	2022	42,274	38,351	46,263	46,353	54,969	56,227	62,444	63,280	54,433	48,993	46,125	43,273	602,986	599,028
	2023	42,962	40,449	47,306	48,408	53,105	56,263	62,289	64,508	57,072	51,123	43,882	40,628	607,994	610,752
	2024	41,130	38,049	44,856	45,818	58,455	57,569	64,185	62,172	59,388	51,198	45,898	41,212	609,931	607,257
	2025	43,476	39,978	42,906	48,098	57,635	58,685	62,807	64,787	57,093	52,585	44,579	43,267	615,896	613,772
Projected	2026	46,265	41,299	47,207	47,061	54,424	58,015	63,836	64,336	57,387	52,986	45,206	43,863	621,883	620,261
	2027	47,138	42,222	48,286	48,139	55,615	59,238	65,184	65,598	58,398	53,710	45,751	44,321	633,598	631,870
	2028	47,601	44,134	48,641	48,495	56,035	59,673	65,651	66,030	58,805	54,096	46,046	44,627	639,834	638,846
	2029	47,931	42,899	48,977	48,852	56,460	60,125	66,125	66,543	59,256	54,541	46,447	45,007	643,164	641,937
	2030	48,305	43,224	49,309	49,153	56,800	60,499	66,579	67,019	59,683	54,923	46,763	45,331	647,587	646,565
	2031	48,651	43,535	49,638	49,481	57,184	60,905	67,032	67,476	60,081	55,286	47,059	45,634	651,962	651,000
	2032	48,977	45,406	49,948	49,790	57,549	61,291	67,466	67,918	60,466	55,641	47,349	45,934	657,736	656,791
	2033	49,300	44,119	50,255	50,097	57,911	61,674	67,897	68,356	60,848	55,994	47,639	46,234	660,323	659,381
	2034	49,621	44,408	50,558	50,398	58,266	62,048	68,316	68,780	61,216	56,340	47,923	46,524	664,397	663,478
	2035	49,934	44,691	50,861	50,703	58,626	62,432	68,749	69,222	61,606	56,697	48,218	46,828	668,567	667,610
Projected	2036	50,256	46,600	51,158	50,995	58,965	62,784	69,136	69,608	61,935	56,994	48,456	47,072	673,960	673,181
	2037	50,522	45,218	51,413	51,252	59,270	63,109	69,505	69,986	62,268	57,301	48,710	47,338	675,892	675,064
	2038	50,804	45,470	51,674	51,509	59,570	63,421	69,850	70,332	62,565	57,570	48,928	47,565	679,257	678,544
	2039	51,052	45,695	51,911	51,750	59,859	63,729	70,202	70,694	62,885	57,867	49,173	47,823	682,640	681,840
	2040	51,330	47,608	52,174	52,014	60,172	64,062	70,579	71,079	63,221	58,179	49,428	48,086	687,932	687,101
	2041	51,611	46,200	52,438	52,276	60,481	64,390	70,945	71,449	63,542	58,474	49,667	48,330	689,803	689,026
	2042	51,874	46,437	52,687	52,525	60,776	64,704	71,299	71,809	63,856	58,759	49,899	48,568	693,195	692,439
	2043	52,131	46,670	52,931	52,769	61,066	65,014	71,650	72,166	64,168	59,048	50,134	48,808	696,554	695,791
	2044	52,389	48,603	53,180	53,020	61,364	65,337	72,016	72,540	64,498	59,356	50,387	49,063	701,753	700,937
	2045	52,663	47,154	53,446	53,287	61,680	65,679	72,402	72,933	64,844	59,674	50,646	49,321	703,728	702,892

**Monthly NEL Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2016	7.1%	6.7%	7.5%	7.6%	8.6%	9.4%	10.7%	10.3%	9.4%	8.4%	6.9%	7.4%	100.0%
	2017	7.2%	6.4%	7.3%	7.9%	9.2%	9.1%	10.1%	10.4%	9.1%	8.9%	7.2%	7.2%	100.0%
	2018	7.5%	6.9%	7.0%	7.6%	8.2%	9.1%	10.0%	10.2%	9.8%	9.3%	7.5%	7.0%	100.0%
	2019	7.0%	6.7%	7.2%	7.8%	9.1%	9.5%	10.0%	9.9%	9.4%	9.3%	7.1%	6.9%	100.0%
	2020	6.9%	6.7%	7.8%	7.5%	8.3%	9.3%	10.0%	10.2%	9.6%	9.2%	7.6%	6.9%	100.0%
	2021	6.9%	6.8%	7.6%	7.7%	9.1%	9.4%	10.1%	10.4%	9.3%	8.9%	6.7%	7.2%	100.0%
	2022	7.0%	6.4%	7.7%	7.7%	9.1%	9.3%	10.4%	10.5%	9.0%	8.1%	7.6%	7.2%	100.0%
	2023	7.1%	6.7%	7.8%	8.0%	8.7%	9.3%	10.2%	10.6%	9.4%	8.4%	7.2%	6.7%	100.0%
	2024	6.7%	6.2%	7.4%	7.5%	9.6%	9.4%	10.5%	10.2%	9.7%	8.4%	7.5%	6.8%	100.0%
	2025	7.1%	6.5%	7.0%	7.8%	9.4%	9.5%	10.2%	10.5%	9.3%	8.5%	7.2%	7.0%	100.0%
Projected	2026	7.4%	6.6%	7.6%	7.6%	8.8%	9.3%	10.3%	10.3%	9.2%	8.5%	7.3%	7.1%	100.0%
	2027	7.4%	6.7%	7.6%	7.6%	8.8%	9.3%	10.3%	10.4%	9.2%	8.5%	7.2%	7.0%	100.0%
	2028	7.4%	6.9%	7.6%	7.6%	8.8%	9.3%	10.3%	10.3%	9.2%	8.5%	7.2%	7.0%	100.0%
	2029	7.5%	6.7%	7.6%	7.6%	8.8%	9.3%	10.3%	10.3%	9.2%	8.5%	7.2%	7.0%	100.0%
	2030	7.5%	6.7%	7.6%	7.6%	8.8%	9.3%	10.3%	10.3%	9.2%	8.5%	7.2%	7.0%	100.0%
	2031	7.5%	6.7%	7.6%	7.6%	8.8%	9.3%	10.3%	10.3%	9.2%	8.5%	7.2%	7.0%	100.0%
	2032	7.4%	6.9%	7.6%	7.6%	8.7%	9.3%	10.3%	10.3%	9.2%	8.5%	7.2%	7.0%	100.0%
	2033	7.5%	6.7%	7.6%	7.6%	8.8%	9.3%	10.3%	10.4%	9.2%	8.5%	7.2%	7.0%	100.0%
	2034	7.5%	6.7%	7.6%	7.6%	8.8%	9.3%	10.3%	10.4%	9.2%	8.5%	7.2%	7.0%	100.0%
	2035	7.5%	6.7%	7.6%	7.6%	8.8%	9.3%	10.3%	10.4%	9.2%	8.5%	7.2%	7.0%	100.0%
Avg	2016-2025	7.0%	6.6%	7.4%	7.7%	8.9%	9.3%	10.2%	10.3%	9.4%	8.7%	7.3%	7.0%	100.0%
	2026-2035	7.5%	6.7%	7.6%	7.6%	8.8%	9.3%	10.3%	10.3%	9.2%	8.5%	7.2%	7.0%	100.0%

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**FMPA 2026 Load Forecast - Base Case**  
**Ft. Pierce**  
**Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	87.6	94.0	90.2	92.2	101.2	107.8	111.7	110.3	104.5	99.0	84.3	86.7	94.0	111.7
	2017	83.2	79.2	88.5	96.6	106.1	105.1	108.4	111.8	109.0	101.1	85.8	81.9	86.7	111.8
	2018	101.0	83.3	87.9	91.9	91.0	108.2	111.6	111.2	108.6	103.3	93.9	88.4	101.0	111.6
	2019	80.3	87.8	85.5	92.4	103.7	111.9	112.0	110.6	112.6	101.5	96.5	80.2	88.4	112.6
	2020	91.0	88.9	96.0	103.6	102.6	115.2	114.7	115.3	116.4	105.9	93.5	77.7	91.0	116.4
	2021	78.7	96.4	96.6	95.4	107.3	109.8	115.2	115.0	111.4	107.0	87.3	81.4	96.4	115.2
	2022	101.2	85.6	93.2	97.3	109.5	115.8	116.2	118.8	116.4	102.8	102.4	89.3	101.2	118.8
	2023	88.2	91.5	97.0	97.9	110.9	118.3	118.7	124.6	114.5	109.2	94.1	83.5	91.5	124.6
	2024	78.0	78.7	92.3	99.5	111.4	115.2	122.4	118.2	115.3	112.0	100.2	81.5	83.5	122.4
	2025	88.2	89.1	94.8	99.0	117.1	115.9	123.7	122.7	113.2	110.0	100.4	86.7	89.1	123.7
Projected	2026	90.9	98.8	94.5	102.6	112.5	117.1	120.2	122.3	118.4	108.9	99.5	88.3	98.8	122.3
	2027	92.6	100.6	96.4	104.7	114.8	119.4	122.6	124.8	120.7	111.2	101.5	89.2	100.6	124.8
	2028	93.5	101.6	97.2	105.5	115.6	120.2	123.5	125.7	121.6	112.0	102.3	89.8	101.6	125.7
	2029	94.1	102.2	98.0	106.3	116.5	121.2	124.4	126.6	122.5	112.9	103.2	90.5	102.2	126.6
	2030	94.8	103.0	98.7	107.1	117.4	122.0	125.3	127.5	123.4	113.7	104.0	91.1	103.0	127.5
	2031	95.5	103.7	99.5	107.9	118.2	122.8	126.2	128.4	124.2	114.5	104.8	91.7	103.7	128.4
	2032	96.2	104.5	100.3	108.6	119.1	123.6	127.0	129.2	125.0	115.3	105.6	92.3	104.5	129.2
	2033	96.8	105.1	101.0	109.4	119.9	124.4	127.8	130.1	125.8	116.1	106.4	92.9	105.1	130.1
	2034	97.4	105.8	101.7	110.1	120.7	125.2	128.6	130.9	126.6	116.9	107.1	93.5	105.8	130.9
	2035	98.0	106.5	102.5	110.9	121.5	126.0	129.4	131.7	127.4	117.7	107.9	94.1	106.5	131.7
Projected	2036	98.7	107.2	103.2	111.5	122.2	126.7	130.2	132.4	128.2	118.4	108.6	94.6	107.2	132.4
	2037	99.2	107.7	103.8	112.2	122.9	127.4	130.9	133.2	128.9	119.1	109.3	95.1	107.7	133.2
	2038	99.7	108.3	104.4	112.8	123.6	128.0	131.5	133.8	129.5	119.7	109.9	95.6	108.3	133.8
	2039	100.2	108.8	105.1	113.4	124.3	128.7	132.2	134.5	130.2	120.3	110.6	96.2	108.8	134.5
	2040	100.8	109.5	105.7	114.1	125.0	129.4	132.9	135.2	130.9	121.0	111.2	96.7	109.5	135.2
	2041	101.3	110.1	106.3	114.7	125.7	130.0	133.6	135.9	131.5	121.7	111.9	97.2	110.1	135.9
	2042	101.9	110.6	107.0	115.3	126.4	130.7	134.2	136.6	132.2	122.3	112.5	97.7	110.6	136.6
	2043	102.4	111.2	107.6	115.9	127.0	131.3	134.9	137.3	132.8	123.0	113.1	98.2	111.2	137.3
	2044	102.9	111.8	108.2	116.5	127.7	132.0	135.6	138.0	133.5	123.6	113.8	98.7	111.8	138.0
	2045	103.4	112.4	108.8	117.2	128.4	132.7	136.3	138.7	134.2	124.3	114.4	99.2	112.4	138.7

**Monthly Load Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	62.4%	58.9%	64.4%	66.0%	65.8%	69.9%	73.7%	72.0%	72.1%	65.2%	65.6%	65.6%	69.8%	59.6%
	2017	66.3%	69.2%	63.5%	65.1%	66.5%	68.9%	72.0%	71.5%	66.8%	67.8%	66.9%	67.8%	75.4%	58.1%
	2018	57.4%	71.0%	61.5%	65.8%	69.8%	67.6%	69.6%	70.7%	72.1%	69.7%	64.0%	61.2%	65.1%	58.6%
	2019	67.8%	64.9%	64.8%	67.9%	68.0%	68.0%	69.4%	68.9%	66.4%	71.3%	59.0%	66.9%	74.3%	58.6%
	2020	60.3%	64.3%	65.0%	60.1%	64.5%	66.9%	69.5%	71.0%	68.1%	69.2%	66.7%	71.1%	74.5%	57.7%
	2021	69.8%	62.1%	62.5%	66.0%	66.9%	69.8%	69.5%	71.4%	68.0%	66.1%	62.8%	69.9%	69.8%	59.0%
	2022	56.1%	66.7%	66.7%	66.1%	67.5%	67.4%	72.2%	71.6%	64.9%	64.1%	62.5%	65.2%	68.0%	57.6%
	2023	65.5%	65.8%	65.6%	68.7%	64.3%	66.1%	70.5%	69.6%	69.3%	62.9%	64.8%	65.4%	75.9%	56.0%
	2024	70.8%	69.5%	65.4%	63.9%	70.5%	69.4%	70.5%	70.7%	71.5%	61.5%	63.6%	68.0%	83.3%	56.7%
	2025	66.3%	66.8%	60.8%	67.5%	66.2%	70.3%	68.2%	71.0%	70.1%	64.2%	61.7%	67.1%	78.9%	56.6%
Projected	2026	68.4%	62.2%	67.2%	63.7%	65.0%	68.8%	71.4%	70.7%	67.3%	65.4%	63.1%	66.8%	71.9%	57.9%
	2027	68.4%	62.5%	67.3%	63.9%	65.1%	68.9%	71.4%	70.7%	67.2%	64.9%	62.6%	66.8%	71.9%	57.8%
	2028	68.4%	62.4%	67.3%	63.9%	65.1%	68.9%	71.4%	70.6%	67.2%	64.9%	62.5%	66.8%	71.9%	58.0%
	2029	68.5%	62.5%	67.2%	63.8%	65.1%	68.9%	71.4%	70.6%	67.2%	64.9%	62.5%	66.9%	71.8%	57.9%
	2030	68.5%	62.4%	67.1%	63.8%	65.0%	68.9%	71.4%	70.6%	67.2%	64.9%	62.5%	66.9%	71.8%	57.9%
	2031	68.5%	62.4%	67.0%	63.7%	65.0%	68.9%	71.4%	70.6%	67.2%	64.9%	62.4%	66.9%	71.7%	57.9%
	2032	68.5%	62.4%	67.0%	63.7%	65.0%	68.9%	71.4%	70.6%	67.2%	64.9%	62.3%	66.9%	71.9%	58.0%
	2033	68.5%	62.5%	66.9%	63.6%	64.9%	68.8%	71.4%	70.6%	67.2%	64.8%	62.2%	66.9%	71.7%	57.9%
	2034	68.5%	62.5%	66.8%	63.6%	64.9%	68.8%	71.4%	70.6%	67.1%	64.8%	62.1%	66.9%	71.7%	57.9%
	2035	68.5%	62.5%	66.7%	63.5%	64.9%	68.8%	71.4%	70.6%	67.1%	64.8%	62.1%	66.9%	71.7%	57.9%
Avg-	2016-2025	64.3%	65.9%	64.0%	65.7%	67.0%	68.4%	70.5%	70.8%	68.9%	66.2%	63.8%	66.8%	73.5%	57.9%
	2026-2035	68.5%	62.4%	67.0%	63.7%	65.0%	68.9%	71.4%	70.6%	67.2%	64.9%	62.4%	66.9%	71.8%	57.9%

FMPA 2026 Load Forecast - Base Case  
Ft. Pierce

Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	87.6	94.0	84.4	88.2	96.0	104.9	109.8	107.6	102.3	93.6	78.2	80.1	94.0	109.8
	2017	66.4	77.0	85.4	94.3	105.6	100.9	106.6	111.8	109.0	99.0	81.3	78.0	66.4	111.8
	2018	92.9	82.8	85.9	86.4	84.0	105.5	103.3	111.2	107.2	100.6	92.1	73.2	92.9	111.2
	2019	79.7	87.2	85.5	91.4	100.0	110.1	101.1	108.1	108.5	99.3	96.3	77.1	79.7	110.1
	2020	89.4	88.9	92.0	93.2	98.4	114.4	110.2	115.2	113.6	105.9	81.3	74.9	89.4	114.4
	2021	78.7	96.4	94.9	94.3	107.0	106.3	111.9	114.1	107.7	104.8	80.2	77.5	96.4	114.1
	2022	92.4	69.8	90.1	95.9	102.4	112.8	115.6	113.8	114.1	93.0	100.5	85.6	92.4	112.8
	2023	88.2	86.4	96.0	95.6	110.9	113.9	118.4	124.1	114.1	94.6	85.8	83.5	88.2	124.1
	2024	66.7	71.4	85.5	94.7	111.2	113.5	120.5	110.7	108.7	108.8	95.1	68.8	66.7	120.5
	2025	82.9	89.1	94.8	88.7	110.5	112.7	118.8	122.1	100.4	105.5	95.1	81.1	82.9	118.8
Projected	2026	85.6	95.1	91.7	98.1	108.7	114.1	116.2	120.3	114.6	104.5	94.2	82.5	85.6	120.3
	2027	87.1	96.8	93.5	100.0	110.9	116.4	118.5	122.7	116.9	106.6	96.1	83.4	87.1	122.7
	2028	88.0	97.8	94.3	100.8	111.7	117.2	119.4	123.5	117.7	107.4	96.9	83.9	88.0	123.5
	2029	88.6	98.4	95.1	101.6	112.6	118.1	120.3	124.5	118.6	108.2	97.7	84.6	88.6	124.5
	2030	89.3	99.2	95.8	102.3	113.5	118.9	121.1	125.3	119.4	109.0	98.4	85.2	89.3	125.3
	2031	89.9	99.9	96.6	103.1	114.3	119.7	121.9	126.2	120.2	109.8	99.2	85.8	89.9	126.2
	2032	90.5	100.6	97.3	103.8	115.1	120.5	122.7	127.0	121.0	110.6	100.0	86.3	90.5	127.0
	2033	91.1	101.2	98.0	104.5	115.9	121.3	123.5	127.8	121.8	111.3	100.7	86.9	91.1	127.8
	2034	91.7	101.9	98.7	105.2	116.6	122.0	124.3	128.6	122.6	112.1	101.4	87.4	91.7	128.6
	2035	92.3	102.5	99.4	105.9	117.4	122.8	125.1	129.4	123.3	112.8	102.2	88.0	92.3	129.4
Projected	2036	92.9	103.2	100.1	106.6	118.1	123.5	125.8	130.2	124.0	113.5	102.8	88.4	92.9	130.2
	2037	93.4	103.7	100.7	107.2	118.8	124.2	126.4	130.9	124.7	114.2	103.5	88.9	93.4	130.9
	2038	93.9	104.3	101.3	107.8	119.4	124.8	127.1	131.5	125.3	114.8	104.1	89.4	93.9	131.5
	2039	94.3	104.8	101.9	108.4	120.1	125.4	127.7	132.2	126.0	115.4	104.7	89.9	94.3	132.2
	2040	94.9	105.4	102.6	109.0	120.8	126.1	128.4	132.9	126.6	116.0	105.3	90.4	94.9	132.9
	2041	95.4	106.0	103.2	109.6	121.5	126.7	129.1	133.6	127.3	116.7	105.9	90.8	95.4	133.6
	2042	95.9	106.5	103.8	110.2	122.1	127.4	129.7	134.3	127.9	117.3	106.5	91.3	95.9	134.3
	2043	96.4	107.1	104.4	110.7	122.7	128.0	130.3	134.9	128.5	117.9	107.1	91.8	96.4	134.9
	2044	96.9	107.6	105.0	111.3	123.4	128.6	131.0	135.6	129.2	118.5	107.7	92.3	96.9	135.6
	2045	97.4	108.2	105.6	111.9	124.1	129.3	131.7	136.3	129.9	119.2	108.4	92.7	97.4	136.3

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	100.0%	100.0%	93.6%	95.7%	94.9%	97.3%	98.3%	97.6%	97.9%	94.5%	92.7%	92.3%	100.0%	98.3%
	2017	79.8%	97.3%	96.6%	97.5%	99.6%	96.0%	98.3%	100.0%	100.0%	97.9%	94.8%	95.2%	76.6%	100.0%
	2018	92.0%	99.5%	97.8%	94.0%	92.3%	97.4%	92.6%	100.0%	98.7%	97.4%	98.1%	82.8%	92.0%	99.7%
	2019	99.3%	99.3%	100.0%	98.9%	96.4%	98.4%	90.3%	97.7%	96.3%	97.9%	99.8%	96.2%	90.1%	97.8%
	2020	98.2%	100.0%	95.8%	90.0%	96.0%	99.3%	96.0%	99.9%	97.6%	100.0%	87.0%	96.4%	98.2%	98.2%
	2021	100.0%	100.0%	98.2%	98.8%	99.7%	96.8%	97.2%	99.2%	96.7%	98.0%	91.9%	95.1%	100.0%	99.1%
	2022	91.3%	81.6%	96.6%	98.5%	93.5%	97.4%	99.5%	95.8%	98.0%	90.5%	98.1%	96.0%	91.3%	95.0%
	2023	100.0%	94.4%	99.0%	97.6%	100.0%	96.3%	99.7%	99.6%	99.7%	86.6%	91.2%	100.0%	93.6%	99.6%
	2024	85.5%	90.8%	92.7%	95.2%	99.8%	98.6%	98.5%	93.7%	94.3%	97.1%	94.9%	84.4%	79.9%	98.5%
	2025	94.0%	100.0%	100.0%	89.5%	94.4%	97.2%	96.0%	99.5%	88.7%	95.9%	94.7%	93.5%	93.1%	96.0%
Projected	2026	94.1%	96.3%	97.0%	95.6%	96.7%	97.5%	96.6%	98.3%	96.8%	95.9%	94.7%	93.5%	86.7%	98.3%
	2027	94.1%	96.3%	97.0%	95.6%	96.7%	97.5%	96.6%	98.3%	96.8%	95.9%	94.7%	93.5%	86.7%	98.3%
	2028	94.1%	96.3%	97.0%	95.6%	96.7%	97.5%	96.6%	98.3%	96.8%	95.9%	94.7%	93.5%	86.7%	98.3%
	2029	94.1%	96.3%	97.0%	95.6%	96.7%	97.5%	96.6%	98.3%	96.8%	95.9%	94.7%	93.5%	86.7%	98.3%
	2030	94.1%	96.3%	97.0%	95.6%	96.7%	97.5%	96.6%	98.3%	96.8%	95.9%	94.7%	93.5%	86.7%	98.3%
	2031	94.1%	96.3%	97.0%	95.6%	96.6%	97.5%	96.6%	98.3%	96.8%	95.9%	94.7%	93.5%	86.7%	98.3%
	2032	94.1%	96.3%	97.0%	95.6%	96.6%	97.5%	96.6%	98.3%	96.8%	95.9%	94.7%	93.5%	86.7%	98.3%
	2033	94.1%	96.3%	97.0%	95.6%	96.6%	97.5%	96.6%	98.3%	96.8%	95.9%	94.7%	93.5%	86.7%	98.3%
	2034	94.1%	96.3%	97.0%	95.6%	96.6%	97.5%	96.6%	98.3%	96.8%	95.9%	94.7%	93.5%	86.7%	98.3%
	2035	94.1%	96.3%	97.0%	95.6%	96.6%	97.5%	96.6%	98.3%	96.8%	95.9%	94.7%	93.5%	86.7%	98.3%
2016-2025	94.0%	96.3%	97.0%	95.6%	96.7%	97.5%	96.7%	98.3%	96.8%	95.6%	94.3%	93.2%	91.5%	98.2%	
2026-2035	94.1%	96.3%	97.0%	95.6%	96.7%	97.5%	96.6%	98.3%	96.8%	95.9%	94.7%	93.5%	86.7%	98.3%	

FMPA 2026 Load Forecast - Base Case - Ft Pierce

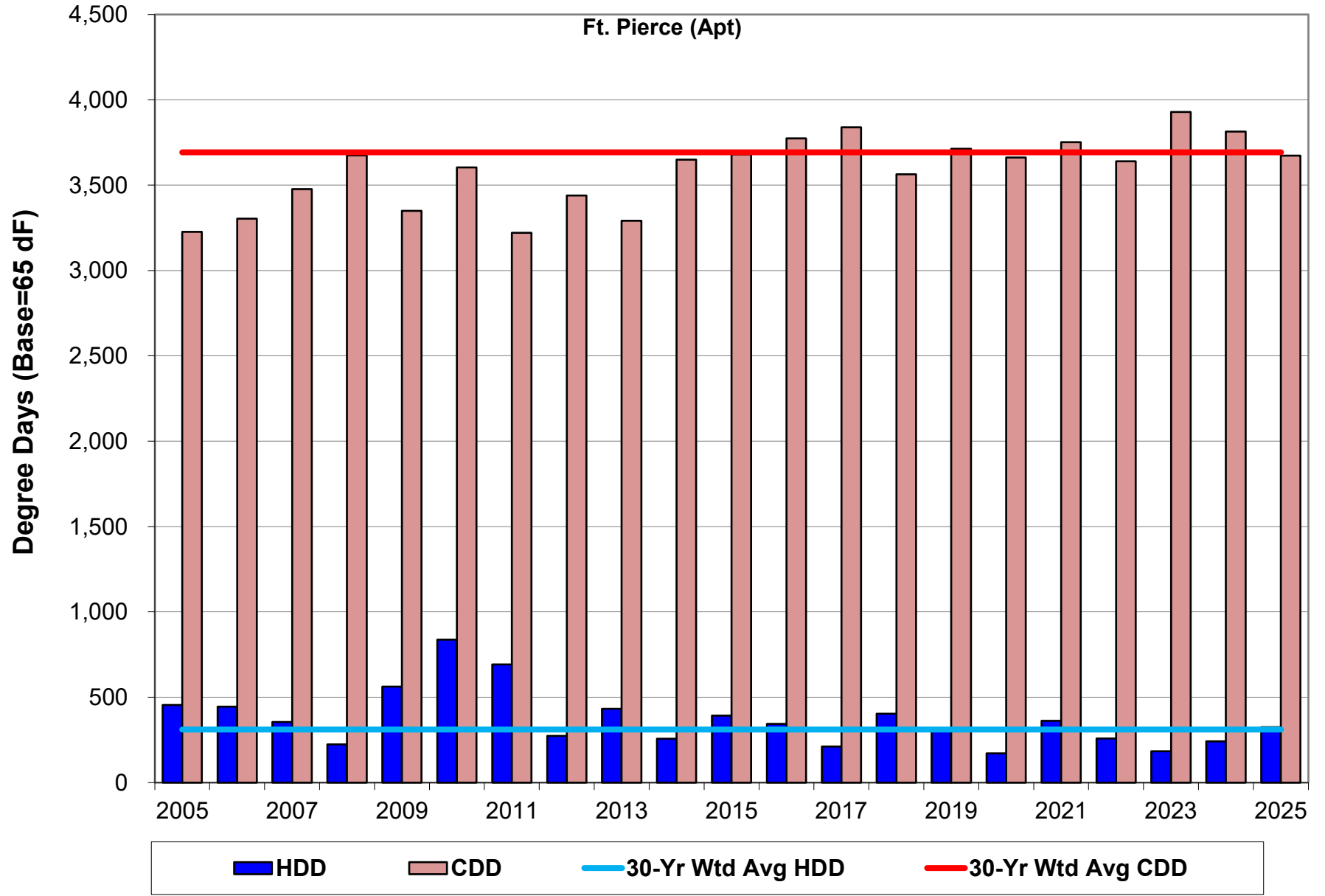
Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV)  
(Fiscal Year 2016-2045)

Fiscal Year	Residential						General Service						Res. Lights		City Lights		TOTAL SALES		DISTR. LOSSES		TOTAL NEL		
	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Sales (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg	
Historical	2016	238,720		23,218		10,282		307,623		5,082		60.5		6,030		3,981		556,354		26,797	4.6%	583,151	
	2017	235,521	-1.3%	23,205	-0.1%	10,150	-1.3%	308,779	0.4%	5,083	0.0%	60.7	0.4%	6,227	3.3%	3,900	-2.0%	554,427	-0.3%	15,208	2.7%	569,635	-2.3%
	2018	233,074	-1.0%	23,184	-0.1%	10,053	-1.0%	300,684	-2.6%	5,081	0.0%	59.2	-2.6%	6,227	0.0%	3,910	0.3%	543,895	-1.9%	28,823	5.0%	572,718	0.5%
	2019	246,354	5.7%	23,402	0.9%	10,527	4.7%	313,050	4.1%	5,125	0.9%	61.1	3.2%	5,979	-4.0%	4,019	2.8%	569,402	4.7%	8,648	1.5%	578,050	0.9%
	2020	252,227	2.4%	23,586	0.8%	10,694	1.6%	305,170	-2.5%	5,163	0.7%	59.1	-3.2%	5,457	-8.7%	4,020	0.0%	566,874	-0.4%	21,818	3.7%	588,692	1.8%
	2021	254,716	1.0%	23,715	0.5%	10,741	0.4%	312,971	2.6%	5,175	0.2%	60.5	2.3%	5,224	-4.3%	4,018	0.0%	576,929	1.8%	18,819	3.2%	595,748	1.2%
	2022	253,950	-0.3%	23,814	0.4%	10,664	-0.7%	316,493	1.1%	5,201	0.5%	60.9	0.6%	5,006	-4.2%	4,003	-0.4%	579,452	0.4%	19,576	3.3%	599,028	0.6%
	2023	255,391	0.6%	24,025	0.9%	10,630	-0.3%	320,146	1.2%	5,208	0.1%	61.5	1.0%	4,807	-4.0%	3,967	-0.9%	584,311	0.8%	26,441	4.3%	610,752	2.0%
	2024	254,456	-0.4%	24,381	1.5%	10,437	-1.8%	320,491	0.1%	5,236	0.5%	61.2	-0.4%	4,596	-4.4%	3,953	-0.4%	583,496	-0.1%	23,761	3.9%	607,257	-0.6%
2025	259,478	2.0%	24,678	1.2%	10,514	0.7%	325,663	1.6%	5,234	0.0%	62.2	1.7%	4,456	-3.0%	4,004	1.3%	593,601	1.7%	20,171	3.3%	613,772	1.1%	
Projected	2026	261,979	1.0%	24,967	1.2%	10,493	-0.2%	328,541	0.9%	5,266	0.6%	62.4	0.3%	4,456	0.0%	4,004	0.0%	598,980	0.9%	21,914	3.5%	620,894	1.2%
	2027	269,199	2.8%	25,141	0.7%	10,708	2.0%	332,661	1.3%	5,289	0.4%	62.9	0.8%	4,456	0.0%	4,004	0.0%	610,320	1.9%	22,468	3.6%	632,788	1.9%
	2028	272,913	1.4%	25,252	0.4%	10,808	0.9%	334,541	0.6%	5,303	0.3%	63.1	0.3%	4,456	0.0%	4,004	0.0%	615,914	0.9%	24,143	3.8%	640,057	1.1%
	2029	276,218	1.2%	25,369	0.5%	10,888	0.7%	335,974	0.4%	5,317	0.3%	63.2	0.2%	4,456	0.0%	4,004	0.0%	620,651	0.8%	22,794	3.5%	643,445	0.5%
	2030	279,441	1.2%	25,484	0.5%	10,965	0.7%	337,544	0.5%	5,330	0.2%	63.3	0.2%	4,456	0.0%	4,004	0.0%	625,445	0.8%	22,942	3.5%	648,387	0.8%
	2031	282,693	1.2%	25,592	0.4%	11,046	0.7%	338,996	0.4%	5,343	0.2%	63.5	0.2%	4,456	0.0%	4,004	0.0%	630,149	0.8%	23,113	3.5%	653,261	0.8%
	2032	285,837	1.1%	25,691	0.4%	11,126	0.7%	340,374	0.4%	5,354	0.2%	63.6	0.2%	4,456	0.0%	4,004	0.0%	634,670	0.7%	24,851	3.8%	659,521	1.0%
	2033	288,954	1.1%	25,786	0.4%	11,206	0.7%	341,734	0.4%	5,364	0.2%	63.7	0.2%	4,456	0.0%	4,004	0.0%	639,148	0.7%	23,440	3.5%	662,588	0.5%
	2034	292,028	1.1%	25,879	0.4%	11,284	0.7%	343,079	0.4%	5,374	0.2%	63.8	0.2%	4,456	0.0%	4,004	0.0%	643,566	0.7%	23,600	3.5%	667,166	0.7%
	2035	295,079	1.0%	25,970	0.4%	11,362	0.7%	344,409	0.4%	5,384	0.2%	64.0	0.2%	4,456	0.0%	4,004	0.0%	647,948	0.7%	23,760	3.5%	671,708	0.7%
	2036	298,025	1.0%	26,057	0.3%	11,437	0.7%	345,703	0.4%	5,393	0.2%	64.1	0.2%	4,456	0.0%	4,004	0.0%	652,188	0.7%	25,529	3.8%	677,717	0.9%
	2037	300,601	0.9%	26,139	0.3%	11,500	0.5%	346,930	0.4%	5,401	0.2%	64.2	0.2%	4,456	0.0%	4,004	0.0%	655,991	0.6%	24,050	3.5%	680,041	0.3%
	2038	303,187	0.9%	26,220	0.3%	11,563	0.6%	348,142	0.3%	5,409	0.1%	64.4	0.2%	4,456	0.0%	4,004	0.0%	659,789	0.6%	24,186	3.5%	683,976	0.6%
	2039	305,615	0.8%	26,299	0.3%	11,621	0.5%	349,343	0.3%	5,417	0.1%	64.5	0.2%	4,456	0.0%	4,004	0.0%	663,418	0.6%	24,321	3.5%	687,739	0.6%
	2040	308,380	0.9%	26,378	0.3%	11,691	0.6%	350,527	0.3%	5,425	0.1%	64.6	0.2%	4,456	0.0%	4,004	0.0%	667,367	0.6%	26,121	3.8%	693,489	0.8%
	2041	311,083	0.9%	26,454	0.3%	11,759	0.6%	351,680	0.3%	5,432	0.1%	64.7	0.2%	4,456	0.0%	4,004	0.0%	671,223	0.6%	24,605	3.5%	695,828	0.3%
	2042	313,643	0.8%	26,527	0.3%	11,824	0.5%	352,799	0.3%	5,438	0.1%	64.9	0.2%	4,456	0.0%	4,004	0.0%	674,902	0.5%	24,738	3.5%	699,640	0.5%
2043	316,189	0.8%	26,599	0.3%	11,887	0.5%	353,878	0.3%	5,445	0.1%	65.0	0.2%	4,456	0.0%	4,004	0.0%	678,527	0.5%	24,870	3.5%	703,397	0.5%	
2044	318,805	0.8%	26,672	0.3%	11,953	0.6%	354,953	0.3%	5,451	0.1%	65.1	0.2%	4,456	0.0%	4,004	0.0%	682,218	0.5%	26,697	3.8%	708,915	0.8%	
2045	321,524	0.9%	26,746	0.3%	12,021	0.6%	356,013	0.3%	5,457	0.1%	65.2	0.2%	4,456	0.0%	4,004	0.0%	685,997	0.6%	25,142	3.5%	711,139	0.3%	
CAGR	2016-2025		0.9%		0.7%		0.2%		0.6%		0.3%		0.3%		-3.3%		0.1%		0.7%		3.5%		0.6%
	2026-2035		1.3%		0.4%		0.9%		0.5%		0.2%		0.3%		0.0%		0.0%		0.9%		3.6%		0.9%
	2036-2045		0.8%		0.3%		0.6%		0.3%		0.1%		0.2%		0.0%		0.0%		0.6%		3.6%		0.5%

CAGR - Compound Average Growth Rate.

**FMPA 2026 Load Forecast**  
**Historical and Projected Economic Trends of the Counties in which the ARP Cities Reside**  
*(Sources: Woods and Poole Economics, inc.; UFL Bureau of Economic and Business Research)*  
**Fort Pierce (St. Lucie County)**

Mid-range Economic Case	Total Population, (Ths.)		Total Households, (Ths.)		Employment: Total (Ths.)		Employment: Manufacturing, (Ths.)		Gross Domestic Product, (\$M \$2017)		Income: Total Personal, (Mil. \$2017)		Personal Income per Household (\$2017)		
	Year	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg
2005	242.0	-	96.4	-	97.2	-	3.53	-	7,853	-	8,508	-	88,265	-	
2006	255.3	5.5%	101.1	4.9%	102.2	5.1%	3.83	8.3%	8,542	8.8%	8,945	5.1%	88,465	0.2%	
2007	266.9	4.5%	105.7	4.6%	102.8	0.6%	3.35	-12.5%	8,601	0.7%	9,350	4.5%	88,433	0.0%	
2008	273.2	2.4%	107.3	1.5%	100.0	-2.7%	2.89	-13.7%	8,296	-3.5%	9,714	3.9%	90,495	2.3%	
2009	274.3	0.4%	106.9	-0.4%	95.5	-4.5%	2.32	-19.9%	8,227	-0.8%	9,451	-2.7%	88,408	-2.3%	
2010	278.2	1.4%	108.9	1.9%	95.3	-0.2%	2.31	-0.1%	7,955	-3.3%	9,469	0.2%	86,955	-1.6%	
2011	279.9	0.6%	110.1	1.1%	97.6	2.4%	2.42	4.8%	7,899	-0.7%	9,805	3.5%	89,056	2.4%	
2012	281.9	0.7%	112.1	1.8%	99.4	1.8%	2.63	8.4%	7,949	0.6%	10,028	2.3%	89,496	0.5%	
2013	283.8	0.7%	112.6	0.5%	101.3	1.9%	2.93	11.6%	8,254	3.8%	10,014	-0.1%	88,950	-0.6%	
2014	288.0	1.5%	114.9	2.0%	105.3	4.0%	3.27	11.6%	8,414	1.9%	10,371	3.6%	90,278	1.5%	
2015	294.7	2.3%	117.6	2.4%	109.6	4.1%	3.49	6.6%	8,708	3.5%	11,013	6.2%	93,620	3.7%	
2016	302.4	2.6%	120.5	2.4%	113.6	3.6%	3.82	9.5%	9,085	4.3%	11,766	6.8%	97,642	4.3%	
2017	309.2	2.2%	122.2	1.4%	118.4	4.2%	3.95	3.3%	9,305	2.4%	12,161	3.4%	99,491	1.9%	
2018	315.7	2.1%	124.7	2.0%	124.4	5.1%	4.17	5.5%	9,585	3.0%	12,604	3.6%	101,102	1.6%	
2019	322.8	2.2%	127.1	1.9%	127.9	2.8%	4.44	6.5%	9,937	3.7%	13,358	6.0%	105,136	4.0%	
2020	331.5	2.7%	128.6	1.2%	133.2	4.2%	4.54	2.3%	10,401	4.7%	14,364	7.5%	111,717	6.3%	
2021	344.3	3.9%	135.9	5.7%	142.5	7.0%	5.04	11.1%	11,507	10.6%	15,956	11.1%	117,443	5.1%	
2022	359.9	4.5%	143.7	5.8%	149.6	5.0%	5.24	4.0%	12,200	6.0%	15,762	-1.2%	109,664	-6.6%	
2023	376.2	4.5%	148.6	3.4%	153.2	2.4%	5.33	1.5%	12,669	3.8%	17,004	7.9%	114,408	4.3%	
2024	390.7	3.9%	155.1	4.3%	156.5	2.2%	5.41	1.6%	13,153	3.8%	16,708	-1.7%	107,746	-5.8%	
2025	398.8	2.1%	158.9	2.4%	160.4	2.5%	5.50	1.8%	13,700	4.2%	17,454	4.5%	109,869	2.0%	
2026	406.4	1.9%	162.3	2.2%	164.0	2.2%	5.60	1.7%	14,234	3.9%	18,168	4.1%	111,910	1.9%	
2027	414.1	1.9%	165.8	2.1%	167.5	2.2%	5.69	1.7%	14,776	3.8%	18,894	4.0%	113,975	1.8%	
2028	421.8	1.9%	169.2	2.0%	171.0	2.1%	5.79	1.7%	15,327	3.7%	19,631	3.9%	116,054	1.8%	
2029	429.6	1.9%	172.5	2.0%	174.5	2.0%	5.89	1.7%	15,889	3.7%	20,377	3.8%	118,150	1.8%	
2030	437.5	1.8%	175.7	1.9%	178.0	2.0%	5.99	1.7%	16,462	3.6%	21,132	3.7%	120,261	1.8%	
2031	444.7	1.7%	178.6	1.6%	181.3	1.8%	6.08	1.6%	17,021	3.4%	21,848	3.4%	122,322	1.7%	
2032	452.0	1.6%	181.5	1.6%	184.5	1.8%	6.18	1.6%	17,593	3.4%	22,580	3.3%	124,432	1.7%	
2033	459.4	1.6%	184.3	1.5%	187.8	1.8%	6.28	1.6%	18,178	3.3%	23,322	3.3%	126,572	1.7%	
2034	466.8	1.6%	187.0	1.5%	191.1	1.8%	6.39	1.6%	18,777	3.3%	24,077	3.2%	128,734	1.7%	
2035	474.3	1.6%	189.8	1.5%	194.5	1.8%	6.49	1.7%	19,391	3.3%	24,845	3.2%	130,915	1.7%	
2036	481.4	1.5%	192.3	1.3%	197.7	1.6%	6.59	1.6%	19,997	3.1%	25,581	3.0%	133,021	1.6%	
2037	488.5	1.5%	194.8	1.3%	200.9	1.6%	6.70	1.6%	20,618	3.1%	26,328	2.9%	135,130	1.6%	
2038	495.6	1.5%	197.4	1.3%	204.2	1.6%	6.80	1.6%	21,255	3.1%	27,091	2.9%	137,267	1.6%	
2039	502.9	1.5%	199.9	1.3%	207.5	1.6%	6.91	1.6%	21,908	3.1%	27,867	2.9%	139,426	1.6%	
2040	510.2	1.5%	202.4	1.3%	210.9	1.6%	7.03	1.6%	22,578	3.1%	28,650	2.8%	141,562	1.5%	
2041	517.2	1.4%	204.7	1.2%	214.2	1.5%	7.14	1.6%	23,246	3.0%	29,405	2.6%	143,625	1.5%	
2042	524.2	1.4%	207.1	1.2%	217.5	1.6%	7.25	1.6%	23,931	2.9%	30,172	2.6%	145,678	1.4%	
2043	531.4	1.4%	209.5	1.2%	220.9	1.6%	7.37	1.6%	24,634	2.9%	30,957	2.6%	147,757	1.4%	
2044	538.6	1.4%	212.0	1.2%	224.3	1.6%	7.48	1.6%	25,356	2.9%	31,758	2.6%	149,823	1.4%	
2045	545.8	1.4%	214.5	1.2%	227.8	1.6%	7.61	1.6%	26,097	2.9%	32,574	2.6%	151,881	1.4%	
<b>Average Percent Change</b>															
<b>2015-2025</b>		3.1%		3.0%		3.9%		4.7%		4.6%		4.7%		1.6%	
<b>2026-2035</b>		1.7%		1.7%		1.9%		1.7%		3.5%		3.5%		1.8%	
<b>2036-2045</b>		1.4%		1.2%		1.6%		1.6%		3.0%		2.7%		1.5%	



# Green Cove Springs

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FMPA 2026 Load Forecast - Base Case  
**Green Cove Springs (Full Req'ts)**  
 Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP <sup>[1,2]</sup>									
					Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)						
		Actual (MWh)	Percent Change	Weather-normalized (MWh)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Year																
<b>Historical</b>	2016	113,675	-	111,778	-	-1.7%	24.8	-	25.8	-	4.1%	24.4	-	24.4	-0.1%	-0.1%
	2017	109,525	-3.7%	111,698	-0.1%	2.0%	23.7	-4.1%	21.3	-17.4%	-10.4%	23.6	-3.4%	24.4	-0.1%	3.4%
	2018	114,995	5.0%	111,695	0.0%	-2.9%	30.6	28.8%	28.4	33.5%	-7.1%	23.1	-2.1%	22.4	-8.2%	-3.0%
	2019	114,909	-0.1%	111,593	-0.1%	-2.9%	23.2	-24.2%	30.3	6.8%	30.9%	25.1	8.8%	24.8	10.9%	-1.2%
	2020	113,625	-1.1%	114,791	2.9%	1.0%	24.4	5.2%	28.6	-5.6%	17.4%	25.1	-0.2%	25.3	1.9%	0.9%
	2021	114,925	1.1%	114,709	-0.1%	-0.2%	27.6	13.2%	28.9	0.9%	4.7%	25.2	0.3%	26.8	5.7%	6.4%
	2022	110,133	-4.2%	110,056	-4.1%	-0.1%	26.3	-4.7%	24.3	-15.8%	-7.6%	21.9	-12.8%	21.8	-18.4%	-0.5%
	2023	110,026	-0.1%	111,024	0.9%	0.9%	24.5	-6.9%	27.4	12.6%	11.8%	26.3	19.8%	25.7	17.6%	-2.3%
	2024	115,547	5.0%	115,528	4.1%	0.0%	22.8	-7.0%	26.5	-3.3%	16.3%	23.8	-9.4%	26.4	2.8%	10.8%
	2025	118,003	2.1%	114,992	-0.5%	-2.6%	26.3	15.7%	30.7	16.1%	16.7%	27.4	14.9%	25.4	-3.9%	-7.4%
<b>Projected</b>	2026	116,793	-1.0%	116,793	1.6%		26.1	-1.1%	26.1	-15.2%		25.9	-5.5%	25.9	2.1%	
	2027			120,011	2.8%				26.9	3.3%				26.4	2.1%	
	2028			122,366	2.0%				27.3	1.5%				26.9	1.6%	
	2029			124,357	1.6%				27.9	2.1%				27.4	1.8%	
	2030			127,184	2.3%				28.5	2.2%				28.0	2.2%	
	2031			129,868	2.1%				29.1	2.1%				28.5	1.9%	
	2032			132,675	2.2%				29.6	1.6%				29.0	1.9%	
	2033			135,128	1.8%				30.2	2.3%				29.6	1.9%	
	2034			137,925	2.1%				30.8	2.0%				30.2	1.9%	
	2035			140,821	2.1%				31.5	2.0%				30.8	2.0%	
	2036			145,514	3.3%				32.4	2.9%				31.7	2.9%	
	2037			146,804	0.9%				32.8	1.2%				32.0	1.0%	
	2038			148,380	1.1%				33.1	1.0%				32.3	1.0%	
	2039			149,923	1.0%				33.5	1.1%				32.6	0.9%	
	2040			151,736	1.2%				33.7	0.7%				32.9	0.9%	
2041			152,775	0.7%				34.1	1.2%				33.1	0.8%		
2042			154,026	0.8%				34.4	0.8%				33.4	0.7%		
2043			155,130	0.7%				34.7	0.8%				33.6	0.6%		
2044			156,543	0.9%				34.8	0.3%				33.8	0.7%		
2045			157,545	0.6%				35.2	1.2%				34.1	0.8%		
<b>CAGR<sup>[3]</sup></b>	2016-2025		0.4%		0.3%			0.7%		2.0%			1.3%		0.4%	
	2026-2035				2.1%					2.1%					1.9%	
	2036-2045				0.9%					0.9%					0.8%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

**FMPA 2026 Load Forecast - Base Case**  
**Green Cove Springs (Full Req'ts)**  
**2026 v. 2025 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)**

		Net Energy for Load (FY)				NCP Demand <sup>1</sup>				CP w/ARP Seasonal CP <sup>1</sup>			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
<b>Historical</b>	2016	113,675	-	113,675	-	26.1	25.1	26.1	25.1	24.8	24.4	19.6	24.4
	2017	109,525	-3.7%	109,525	-3.7%	23.8	25.0	23.8	25.0	23.7	23.6	16.8	23.6
	2018	114,995	5.0%	114,995	5.0%	31.1	23.9	31.1	23.9	30.6	23.1	30.6	23.1
	2019	114,909	-0.1%	114,909	-0.1%	24.4	25.4	24.4	25.4	23.2	25.1	17.6	25.1
	2020	113,625	-1.1%	113,625	-1.1%	24.4	25.9	24.4	25.9	24.4	25.1	19.6	25.1
	2021	114,925	1.1%	114,925	1.1%	27.6	25.9	27.6	25.9	27.6	25.2	27.6	25.2
	2022	110,133	-4.2%	110,133	-4.2%	26.5	23.8	26.5	23.8	26.3	21.9	26.3	21.9
	2023	110,026	-0.1%	110,026	-0.1%	26.2	27.4	26.2	27.4	24.5	26.3	17.4	26.3
	2024	115,547	5.0%	115,547	5.0%	24.2	25.9	24.2	25.9	22.8	23.8	12.2	23.8
	2025	118,003	2.1%	117,292	1.5%	28.5	27.4	27.0	26.5	26.3	27.4	26.6	25.8
<b>Projected</b>	2026	116,793	-1.0%	120,201	2.5%	26.6	26.7	27.7	27.2	26.1	25.9	27.3	26.4
	2027	120,011	2.8%	123,143	2.4%	27.5	27.3	28.5	27.8	26.9	26.4	28.1	27.0
	2028	122,366	2.0%	126,453	2.7%	27.9	27.7	29.1	28.6	27.3	26.9	28.7	27.7
	2029	124,357	1.6%	129,870	2.7%	28.5	28.3	30.0	29.5	27.9	27.4	29.6	28.5
	2030	127,184	2.3%	134,087	3.2%	29.1	28.9	31.0	30.5	28.5	28.0	30.5	29.4
	2031	129,868	2.1%	137,578	2.6%	29.8	29.5	31.9	31.3	29.1	28.5	31.4	30.1
	2032	132,675	2.2%	141,285	2.7%	30.3	30.1	32.6	32.1	29.6	29.0	32.0	30.8
	2033	135,128	1.8%	144,617	2.4%	31.0	30.8	33.5	32.9	30.2	29.6	32.9	31.5
	2034	137,925	2.1%	148,619	2.8%	31.6	31.4	34.4	33.8	30.8	30.2	33.8	32.3
	2035	140,821	2.1%	154,650	4.1%	32.3	32.1	35.8	35.2	31.5	30.8	35.1	33.5
	2036	145,514	3.3%	157,801	2.0%	33.2	33.0	36.2	35.8	32.4	31.7	35.5	33.9
	2037	146,804	0.9%	160,366	1.6%	33.6	33.4	36.9	36.5	32.8	32.0	36.1	34.4
	2038	148,380	1.1%	163,143	1.7%	34.0	33.8	37.4	37.1	33.1	32.3	24.1	34.9
	2039	149,923	1.0%	165,717	1.6%	34.3	34.1	38.0	37.7	33.5	32.6	24.4	35.3
	2040	151,736	1.2%	168,557	1.7%	34.6	34.4	38.4	38.2	33.7	32.9	24.7	35.7
	2041	152,775	0.7%	170,693	1.3%	35.0	34.7	39.1	38.8	34.1	33.1	25.1	36.1
	2042	154,026	0.8%	173,086	1.4%	35.3	35.0	39.6	39.3	34.4	33.4	25.4	36.5
	2043	155,130	0.7%	175,472	1.4%	35.6	35.2	40.1	39.9	34.7	33.6	25.7	36.9
2044	156,543	0.9%	178,238	1.6%	35.7	35.5	40.5	40.4	34.8	33.8	25.9	37.4	
2045	157,545	0.6%			36.1	35.8			35.2	34.1			
<b>CAGR<sup>2</sup></b>	Historical		0.4%		0.2%	1.0%	1.0%	-0.9%	0.4%	1.3%	1.9%	-4.5%	0.1%
	1st 10 Prj Yrs		2.1%		2.7%	2.2%	2.1%	2.7%	2.8%	2.1%	1.9%	2.7%	2.5%
	2nd 10 Prj Yrs		0.9%		1.6%	0.9%	0.9%	1.4%	1.6%	0.9%	0.8%	-3.3%	1.2%

<sup>1</sup> Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

<sup>2</sup> CAGR - Compound Annual Growth Rate

**FMPA 2026 Load Forecast - Base Case**  
**Green Cove Springs (Full Req'ts)**  
**Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
<b>Historical</b>	2016	9,610	8,383	7,952	8,039	9,664	11,042	12,184	11,886	10,514	8,582	7,621	8,143	113,620	113,675
	2017	8,490	7,083	8,151	8,569	10,035	10,132	11,416	11,578	9,725	9,744	7,527	8,795	111,246	109,525
	2018	11,446	7,374	8,048	7,821	9,540	10,666	10,938	11,657	11,439	9,725	8,047	8,676	115,376	114,995
	2019	9,353	7,257	7,913	8,193	10,712	10,990	11,279	11,777	10,988	9,849	7,613	8,040	113,964	114,909
	2020	8,765	7,960	8,708	8,020	9,325	10,628	12,131	11,907	10,678	9,774	7,922	9,464	115,283	113,625
	2021	9,179	7,901	8,291	8,178	9,839	10,472	11,445	11,967	10,494	9,602	7,775	7,969	113,111	114,925
	2022	9,586	7,966	8,060	8,312	10,490	10,744	10,410	10,425	8,795	8,177	7,677	8,985	109,627	110,133
	2023	8,711	7,243	8,170	7,341	8,500	10,068	11,767	12,927	10,459	8,760	7,585	8,406	109,937	110,026
	2024	9,456	7,940	7,823	8,193	10,668	11,621	12,108	12,388	10,600	9,024	8,319	8,828	116,967	115,547
	2025	11,359	7,311	7,872	8,899	10,702	11,033	12,164	12,030	10,461	9,345	8,113	8,603	117,892	118,003
<b>Projected</b>	2026	9,497	8,003	8,438	8,305	9,921	11,058	12,074	12,323	11,113	9,733	8,361	8,923	117,750	116,793
	2027	9,816	8,244	8,658	8,508	10,163	11,315	12,364	12,593	11,332	9,933	8,520	9,093	120,540	120,011
	2028	10,007	8,612	8,803	8,642	10,322	11,501	12,586	12,818	11,528	10,099	8,663	9,256	122,839	122,366
	2029	10,205	8,554	8,956	8,788	10,496	11,701	12,816	13,065	11,757	10,305	8,844	9,462	124,949	124,357
	2030	10,445	8,753	9,156	8,981	10,729	11,970	13,125	13,379	12,034	10,525	9,033	9,675	127,805	127,184
	2031	10,686	8,948	9,349	9,164	10,946	12,213	13,398	13,655	12,275	10,731	9,206	9,868	130,440	129,868
	2032	10,909	9,368	9,530	9,339	11,155	12,450	13,668	13,932	12,520	10,942	9,387	10,072	133,271	132,675
	2033	11,143	9,322	9,721	9,522	11,375	12,699	13,951	14,220	12,775	11,162	9,576	10,284	135,749	135,128
	2034	11,386	9,521	9,920	9,714	11,605	12,958	14,243	14,518	13,040	11,393	9,774	10,505	138,574	137,925
	2035	11,636	9,726	10,127	9,913	11,843	13,225	14,544	14,824	13,311	11,756	10,095	10,854	141,855	140,821
<b>Projected</b>	2036	12,008	10,306	10,452	10,230	12,218	13,629	14,984	15,265	13,715	11,881	10,203	10,969	145,862	145,514
	2037	12,133	10,148	10,566	10,342	12,351	13,774	15,145	15,429	13,864	12,002	10,310	11,090	147,153	146,804
	2038	12,266	10,259	10,680	10,453	12,485	13,920	15,307	15,595	14,013	12,123	10,415	11,215	148,732	148,380
	2039	12,404	10,373	10,790	10,560	12,614	14,060	15,463	15,753	14,153	12,255	10,529	11,344	150,299	149,923
	2040	12,544	10,763	10,903	10,667	12,741	14,196	15,611	15,901	14,282	12,366	10,623	11,449	152,046	151,736
	2041	12,660	10,583	10,997	10,758	12,849	14,314	15,743	16,033	14,399	12,469	10,712	11,549	153,067	152,775
	2042	12,771	10,674	11,088	10,845	12,952	14,427	15,869	16,160	14,511	12,564	10,794	11,642	154,297	154,026
	2043	12,873	10,756	11,169	10,922	13,042	14,523	15,975	16,265	14,604	12,648	10,866	11,721	155,364	155,130
	2044	12,962	11,118	11,248	11,001	13,138	14,631	16,098	16,393	14,720	12,748	10,954	11,822	156,831	156,543
	2045	13,075	10,925	11,341	11,090	13,244	14,749	16,231	16,527	14,840	12,857	11,049	11,925	157,853	157,545

**Monthly NEL Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Historical</b>	2016	8.5%	7.4%	7.0%	7.1%	8.5%	9.7%	10.7%	10.5%	9.3%	7.6%	6.7%	7.2%	100.0%
	2017	7.6%	6.4%	7.3%	7.7%	9.0%	9.1%	10.3%	10.4%	8.7%	8.8%	6.8%	7.9%	100.0%
	2018	9.9%	6.4%	7.0%	6.8%	8.3%	9.2%	9.5%	10.1%	9.9%	8.4%	7.0%	7.5%	100.0%
	2019	8.2%	6.4%	6.9%	7.2%	9.4%	9.6%	9.9%	10.3%	9.6%	8.6%	6.7%	7.1%	100.0%
	2020	7.6%	6.9%	7.6%	7.0%	8.1%	9.2%	10.5%	10.3%	9.3%	8.5%	6.9%	8.2%	100.0%
	2021	8.1%	7.0%	7.3%	7.2%	8.7%	9.3%	10.1%	10.6%	9.3%	8.5%	6.9%	7.0%	100.0%
	2022	8.7%	7.3%	7.4%	7.6%	9.6%	9.8%	9.5%	9.5%	8.0%	7.5%	7.0%	8.2%	100.0%
	2023	7.9%	6.6%	7.4%	6.7%	7.7%	9.2%	10.7%	11.8%	9.5%	8.0%	6.9%	7.6%	100.0%
	2024	8.1%	6.8%	6.7%	7.0%	9.1%	9.9%	10.4%	10.6%	9.1%	7.7%	7.1%	7.5%	100.0%
	2025	9.6%	6.2%	6.7%	7.5%	9.1%	9.4%	10.3%	10.2%	8.9%	7.9%	6.9%	7.3%	100.0%
<b>Projected</b>	2026	8.1%	6.8%	7.2%	7.1%	8.4%	9.4%	10.3%	10.5%	9.4%	8.3%	7.1%	7.6%	100.0%
	2027	8.1%	6.8%	7.2%	7.1%	8.4%	9.4%	10.3%	10.4%	9.4%	8.2%	7.1%	7.5%	100.0%
	2028	8.1%	7.0%	7.2%	7.0%	8.4%	9.4%	10.2%	10.4%	9.4%	8.2%	7.1%	7.5%	100.0%
	2029	8.2%	6.8%	7.2%	7.0%	8.4%	9.4%	10.3%	10.5%	9.4%	8.2%	7.1%	7.6%	100.0%
	2030	8.2%	6.8%	7.2%	7.0%	8.4%	9.4%	10.3%	10.5%	9.4%	8.2%	7.1%	7.6%	100.0%
	2031	8.2%	6.9%	7.2%	7.0%	8.4%	9.4%	10.3%	10.5%	9.4%	8.2%	7.1%	7.6%	100.0%
	2032	8.2%	7.0%	7.2%	7.0%	8.4%	9.3%	10.3%	10.5%	9.4%	8.2%	7.0%	7.6%	100.0%
	2033	8.2%	6.9%	7.2%	7.0%	8.4%	9.4%	10.3%	10.5%	9.4%	8.2%	7.1%	7.6%	100.0%
	2034	8.2%	6.9%	7.2%	7.0%	8.4%	9.4%	10.3%	10.5%	9.4%	8.2%	7.1%	7.6%	100.0%
	2035	8.2%	6.9%	7.1%	7.0%	8.3%	9.3%	10.3%	10.5%	9.4%	8.3%	7.1%	7.7%	100.0%
<b>Avg.</b>	2016-2025	8.4%	6.7%	7.1%	7.2%	8.7%	9.4%	10.2%	10.4%	9.2%	8.1%	6.9%	7.6%	100.0%
	2026-2035	8.2%	6.9%	7.2%	7.0%	8.4%	9.4%	10.3%	10.5%	9.4%	8.2%	7.1%	7.6%	100.0%

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**FMPA 2026 Load Forecast - Base Case**  
**Green Cove Springs (Full Req'ts)**  
**Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	26.1	24.8	16.7	19.1	22.7	24.5	25.1	25.0	21.7	18.5	16.8	18.6	26.1	25.1
	2017	23.8	17.1	21.8	21.2	23.0	22.7	24.0	25.0	23.1	21.2	15.8	22.6	23.8	25.0
	2018	31.1	19.1	18.5	16.5	21.2	23.9	23.9	23.6	23.8	21.9	20.8	24.4	31.1	23.9
	2019	24.3	19.1	21.3	18.7	24.4	25.1	25.4	25.4	24.2	21.4	18.3	20.5	24.4	25.4
	2020	24.4	20.8	19.8	19.6	21.8	25.1	24.7	25.9	24.3	21.4	17.3	24.0	24.4	25.9
	2021	24.1	27.6	18.0	19.4	23.5	23.4	24.7	25.9	22.8	21.4	18.3	17.1	27.6	25.9
	2022	26.5	23.6	17.3	19.3	23.3	23.8	22.0	21.9	21.2	19.4	17.4	26.2	26.5	23.8
	2023	24.9	17.0	18.2	19.5	19.0	24.4	25.2	27.4	24.4	19.9	20.2	19.4	26.2	27.4
	2024	24.2	20.4	16.0	19.2	24.0	25.4	25.4	25.9	23.3	21.7	18.5	23.0	24.2	25.9
	2025	28.5	21.0	16.2	19.8	24.4	24.2	27.4	25.9	23.5	22.6	17.3	23.1	28.5	27.4
Projected	2026	26.6	20.5	18.9	20.0	24.7	25.1	25.8	26.7	23.4	22.0	17.9	23.9	26.6	26.7
	2027	27.5	21.2	19.6	20.5	25.3	25.6	26.4	27.3	23.9	22.6	18.2	24.2	27.5	27.3
	2028	27.9	21.5	19.9	20.8	25.7	26.1	26.9	27.7	24.3	23.0	18.6	24.7	27.9	27.7
	2029	28.5	21.9	20.3	21.2	26.2	26.6	27.4	28.3	24.8	23.4	19.1	25.3	28.5	28.3
	2030	29.1	22.4	20.8	21.8	26.9	27.2	28.0	28.9	25.4	24.0	19.5	25.8	29.1	28.9
	2031	29.8	22.9	21.3	22.2	27.4	27.8	28.6	29.5	25.9	24.5	19.9	26.3	29.8	29.5
	2032	30.3	23.3	21.7	22.7	28.0	28.3	29.2	30.1	26.4	25.0	20.4	26.9	30.3	30.1
	2033	31.0	23.9	22.2	23.2	28.6	28.9	29.8	30.8	27.0	25.5	20.8	27.4	31.0	30.8
	2034	31.6	24.3	22.7	23.7	29.2	29.5	30.4	31.4	27.5	26.1	21.3	28.0	31.6	31.4
	2035	32.3	24.9	23.2	24.2	29.8	30.2	31.1	32.1	28.1	26.6	21.9	28.8	32.3	32.1
Projected	2036	33.2	25.6	23.9	25.0	30.7	31.1	32.0	33.0	29.0	27.5	22.2	29.2	33.2	33.0
	2037	33.6	25.9	24.3	25.2	31.1	31.4	32.3	33.4	29.3	27.8	22.5	29.5	33.6	33.4
	2038	34.0	26.2	24.5	25.5	31.4	31.8	32.7	33.8	29.6	28.1	22.8	29.8	34.0	33.8
	2039	34.3	26.5	24.8	25.8	31.8	32.1	33.0	34.1	29.9	28.4	23.0	30.0	34.3	34.1
	2040	34.6	26.7	25.1	26.1	32.1	32.4	33.4	34.4	30.2	28.7	23.3	30.4	34.6	34.4
	2041	35.0	27.0	25.4	26.3	32.4	32.7	33.6	34.7	30.4	28.9	23.5	30.7	35.0	34.7
	2042	35.3	27.2	25.6	26.5	32.6	32.9	33.9	35.0	30.7	29.1	23.7	30.9	35.3	35.0
	2043	35.6	27.4	25.8	26.7	32.9	33.2	34.1	35.2	30.9	29.4	23.8	31.0	35.6	35.2
	2044	35.7	27.5	25.9	26.9	33.1	33.4	34.4	35.5	31.1	29.6	24.1	31.4	35.7	35.5
	2045	36.1	27.8	26.2	27.1	33.4	33.7	34.7	35.8	31.4	29.8	24.3	31.6	36.1	35.8

**Monthly Load Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	49.5%	48.7%	64.0%	58.4%	57.3%	62.6%	65.2%	63.8%	67.2%	62.4%	63.0%	59.0%	49.7%	51.7%
	2017	47.9%	61.6%	50.3%	56.2%	58.5%	62.0%	63.8%	62.3%	58.4%	61.7%	66.3%	52.4%	53.3%	50.1%
	2018	49.4%	57.6%	58.6%	66.0%	60.3%	62.0%	61.6%	66.3%	66.8%	59.6%	53.6%	47.8%	42.3%	54.9%
	2019	51.7%	56.4%	49.9%	60.8%	59.1%	60.7%	59.7%	62.4%	63.1%	61.9%	57.7%	52.8%	53.3%	51.6%
	2020	48.4%	54.9%	59.1%	56.7%	57.5%	58.8%	66.0%	61.9%	61.0%	61.5%	63.7%	53.0%	54.0%	50.1%
	2021	51.2%	42.6%	61.9%	58.7%	56.3%	62.1%	62.2%	62.2%	64.0%	60.2%	59.1%	62.5%	46.8%	50.7%
	2022	48.7%	50.2%	62.6%	59.9%	60.5%	62.8%	63.6%	64.1%	57.5%	56.6%	61.2%	46.0%	47.3%	52.9%
	2023	47.0%	63.4%	60.4%	52.3%	60.2%	57.2%	62.8%	63.4%	59.5%	59.2%	52.0%	58.4%	47.8%	45.8%
	2024	52.5%	56.0%	65.8%	59.3%	59.9%	63.5%	64.1%	64.4%	63.2%	55.9%	62.5%	51.6%	55.2%	51.0%
	2025	53.5%	51.7%	65.3%	62.5%	58.9%	63.2%	59.7%	62.4%	61.7%	55.5%	65.1%	50.1%	47.2%	49.2%
Projected	2026	47.9%	58.1%	59.9%	57.6%	53.9%	61.3%	62.9%	62.1%	66.1%	59.3%	64.9%	50.3%	50.5%	50.0%
	2027	48.0%	58.0%	59.5%	57.7%	54.0%	61.3%	63.0%	62.1%	65.9%	59.2%	65.0%	50.5%	50.0%	50.3%
	2028	48.2%	57.6%	59.5%	57.6%	53.9%	61.2%	63.0%	62.1%	65.9%	59.1%	64.6%	50.3%	50.2%	50.4%
	2029	48.1%	58.0%	59.2%	57.4%	53.8%	61.1%	62.9%	62.1%	65.9%	59.2%	64.4%	50.3%	50.0%	50.2%
	2030	48.2%	58.1%	59.1%	57.3%	53.7%	61.1%	62.9%	62.1%	65.9%	59.0%	64.3%	50.3%	50.1%	50.2%
	2031	48.2%	58.1%	59.0%	57.2%	53.6%	61.1%	63.0%	62.1%	65.9%	58.9%	64.4%	50.5%	50.0%	50.2%
	2032	48.4%	57.8%	59.0%	57.1%	53.5%	61.0%	63.0%	62.1%	65.9%	58.8%	64.0%	50.4%	50.3%	50.3%
	2033	48.4%	58.2%	58.7%	57.0%	53.5%	61.0%	63.0%	62.1%	65.8%	58.7%	63.9%	50.4%	50.0%	50.2%
	2034	48.4%	58.2%	58.7%	57.0%	53.4%	60.9%	62.9%	62.1%	65.8%	58.7%	63.8%	50.4%	50.0%	50.1%
	2035	48.5%	58.2%	58.6%	56.9%	53.4%	60.9%	62.9%	62.1%	65.8%	59.3%	63.9%	50.6%	50.2%	50.1%
Avg-	2016-2025	50.0%	54.3%	59.8%	59.1%	58.9%	61.5%	62.9%	63.3%	62.2%	59.4%	60.4%	53.3%	49.7%	50.8%
	2026-2035	48.2%	58.0%	59.1%	57.3%	53.7%	61.1%	62.9%	62.1%	65.9%	59.0%	64.3%	50.4%	50.1%	50.2%

**FMPA 2026 Load Forecast - Base Case**  
**Green Cove Springs (Full Req'ts)**  
**Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	26.1	24.8	16.3	19.1	22.7	24.5	24.4	24.9	21.0	14.4	16.8	14.8	24.8	24.4
	2017	23.7	15.3	16.8	21.0	22.7	22.7	24.0	23.6	20.7	21.1	15.8	22.6	23.7	23.6
	2018	30.6	15.3	15.1	15.6	21.0	23.7	22.5	23.1	23.1	21.9	17.6	24.4	30.6	23.1
	2019	23.2	15.0	15.3	18.6	24.0	25.1	24.8	23.2	24.2	19.2	18.3	12.8	23.2	25.1
	2020	24.4	14.3	19.6	19.6	21.8	25.1	23.5	25.4	24.0	21.0	13.9	24.0	24.4	25.1
	2021	24.1	27.6	17.0	19.0	23.5	21.9	24.7	25.2	19.2	21.4	14.1	13.9	27.6	25.2
	2022	26.3	23.6	16.0	15.9	22.3	21.9	20.9	21.7	21.2	19.3	17.4	24.5	26.3	21.9
	2023	24.9	15.7	17.4	18.3	16.2	24.4	25.1	26.3	23.1	18.2	12.2	11.4	24.5	26.3
	2024	22.8	19.9	15.1	18.9	23.2	25.1	23.8	25.9	21.6	21.7	17.4	22.4	22.8	23.8
	2025	26.3	14.6	16.2	19.8	24.4	24.0	27.4	25.5	23.3	21.6	15.5	20.2	26.3	27.4
Projected	2026	26.1	17.9	17.1	19.3	24.0	24.6	25.1	25.9	22.2	21.0	16.0	20.8	26.1	25.9
	2027	26.9	18.5	17.7	19.7	24.6	25.1	25.6	26.4	22.7	21.5	16.2	21.1	26.9	26.4
	2028	27.3	18.8	17.9	20.1	25.0	25.6	26.0	26.9	23.1	21.8	16.6	21.6	27.3	26.9
	2029	27.9	19.2	18.3	20.4	25.4	26.0	26.5	27.4	23.5	22.2	16.9	22.0	27.9	27.4
	2030	28.5	19.6	18.7	20.9	26.0	26.6	27.1	28.0	24.0	22.7	17.3	22.5	28.5	28.0
	2031	29.1	20.0	19.1	21.3	26.5	27.1	27.6	28.5	24.4	23.2	17.6	22.9	29.1	28.5
	2032	29.6	20.4	19.4	21.7	27.0	27.6	28.1	29.0	24.9	23.6	18.0	23.4	29.6	29.0
	2033	30.2	20.8	19.8	22.1	27.5	28.1	28.7	29.6	25.4	24.1	18.3	23.9	30.2	29.6
	2034	30.8	21.2	20.2	22.5	28.1	28.7	29.2	30.2	25.9	24.5	18.7	24.3	30.8	30.2
	2035	31.5	21.7	20.6	23.0	28.6	29.2	29.8	30.8	26.4	25.0	19.2	25.0	31.5	30.8
Projected	2036	32.4	22.3	21.2	23.7	29.5	30.1	30.7	31.7	27.1	25.8	19.5	25.4	32.4	31.7
	2037	32.8	22.6	21.5	23.9	29.8	30.4	31.0	32.0	27.4	26.0	19.7	25.6	32.8	32.0
	2038	33.1	22.8	21.7	24.1	30.1	30.7	31.3	32.3	27.7	26.3	19.9	25.9	33.1	32.3
	2039	33.5	23.0	21.9	24.4	30.4	31.0	31.6	32.6	27.9	26.5	20.0	26.1	33.5	32.6
	2040	33.7	23.2	22.1	24.6	30.7	31.2	31.8	32.9	28.2	26.8	20.3	26.4	33.7	32.9
	2041	34.1	23.5	22.4	24.8	30.9	31.5	32.1	33.1	28.4	27.0	20.4	26.6	34.1	33.1
	2042	34.4	23.7	22.6	25.0	31.1	31.7	32.3	33.4	28.6	27.2	20.6	26.8	34.4	33.4
	2043	34.7	23.9	22.7	25.1	31.3	31.9	32.5	33.6	28.7	27.4	20.7	26.9	34.7	33.6
	2044	34.8	23.9	22.8	25.3	31.6	32.1	32.8	33.8	29.0	27.6	20.9	27.2	34.8	33.8
	2045	35.2	24.2	23.1	25.5	31.8	32.4	33.0	34.1	29.2	27.8	21.1	27.4	35.2	34.1

**Monthly Coincidence Factors**

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	100.0%	100.0%	97.5%	100.0%	100.0%	100.0%	97.3%	99.4%	96.7%	78.0%	100.0%	80.0%	94.8%	97.3%
	2017	99.6%	89.4%	77.4%	98.9%	98.6%	100.0%	100.0%	94.4%	89.3%	99.3%	100.0%	100.0%	99.6%	94.4%
	2018	98.2%	80.1%	82.0%	94.7%	99.0%	99.3%	94.1%	97.8%	97.2%	100.0%	84.3%	100.0%	98.2%	96.6%
	2019	95.2%	78.2%	71.7%	99.6%	98.5%	100.0%	97.8%	91.2%	100.0%	89.7%	100.0%	62.4%	94.9%	98.9%
	2020	100.0%	68.6%	98.7%	100.0%	99.8%	100.0%	95.2%	98.2%	98.6%	98.4%	80.8%	100.0%	100.0%	97.0%
	2021	100.0%	100.0%	94.7%	98.2%	100.0%	93.5%	100.0%	97.4%	84.3%	99.6%	76.9%	81.2%	100.0%	97.4%
	2022	99.4%	100.0%	92.2%	82.6%	95.6%	92.4%	95.0%	99.4%	100.0%	99.5%	100.0%	93.2%	99.4%	92.4%
	2023	100.0%	92.6%	95.5%	93.9%	85.3%	100.0%	99.5%	95.9%	94.7%	91.4%	60.3%	58.9%	93.2%	95.9%
	2024	94.1%	97.8%	94.6%	98.5%	96.9%	98.7%	93.8%	100.0%	92.6%	100.0%	94.0%	97.5%	94.1%	92.1%
	2025	92.3%	69.3%	100.0%	99.9%	100.0%	98.9%	100.0%	98.4%	98.8%	95.5%	89.4%	87.3%	92.3%	100.0%
Projected	2026	97.8%	87.6%	90.3%	96.5%	97.3%	98.2%	97.2%	97.1%	95.1%	95.4%	89.3%	87.2%	97.8%	97.1%
	2027	97.8%	87.5%	90.2%	96.4%	97.2%	98.1%	97.1%	97.0%	95.0%	95.2%	89.2%	87.2%	97.8%	97.0%
	2028	97.8%	87.5%	90.0%	96.2%	97.1%	98.0%	97.0%	96.9%	94.9%	95.1%	89.0%	87.2%	97.8%	96.9%
	2029	97.8%	87.5%	89.9%	96.1%	96.9%	97.8%	96.8%	96.8%	94.7%	94.9%	88.8%	87.1%	97.8%	96.8%
	2030	97.7%	87.4%	89.7%	95.9%	96.8%	97.7%	96.7%	96.6%	94.6%	94.7%	88.6%	87.1%	97.7%	96.6%
	2031	97.7%	87.4%	89.5%	95.7%	96.6%	97.5%	96.5%	96.5%	94.4%	94.6%	88.4%	87.1%	97.7%	96.5%
	2032	97.6%	87.3%	89.3%	95.5%	96.5%	97.4%	96.4%	96.4%	94.3%	94.4%	88.2%	87.0%	97.6%	96.4%
	2033	97.6%	87.3%	89.2%	95.3%	96.3%	97.2%	96.2%	96.2%	94.1%	94.2%	88.0%	87.0%	97.6%	96.2%
	2034	97.6%	87.2%	89.0%	95.1%	96.2%	97.1%	96.1%	96.1%	93.9%	94.0%	87.8%	86.9%	97.6%	96.1%
	2035	97.5%	87.2%	88.8%	95.0%	96.0%	96.9%	95.9%	95.9%	93.8%	93.9%	87.7%	86.9%	97.5%	95.9%
2016-2025	97.9%	87.6%	90.4%	96.6%	97.4%	98.3%	97.3%	97.2%	95.2%	95.1%	88.6%	86.0%	96.6%	96.2%	
2026-2035	97.7%	87.4%	89.6%	95.8%	96.7%	97.6%	96.6%	96.6%	94.5%	94.6%	88.5%	87.1%	97.7%	96.6%	

FMPA 2026 Load Forecast - Base Case - Green Cove Springs

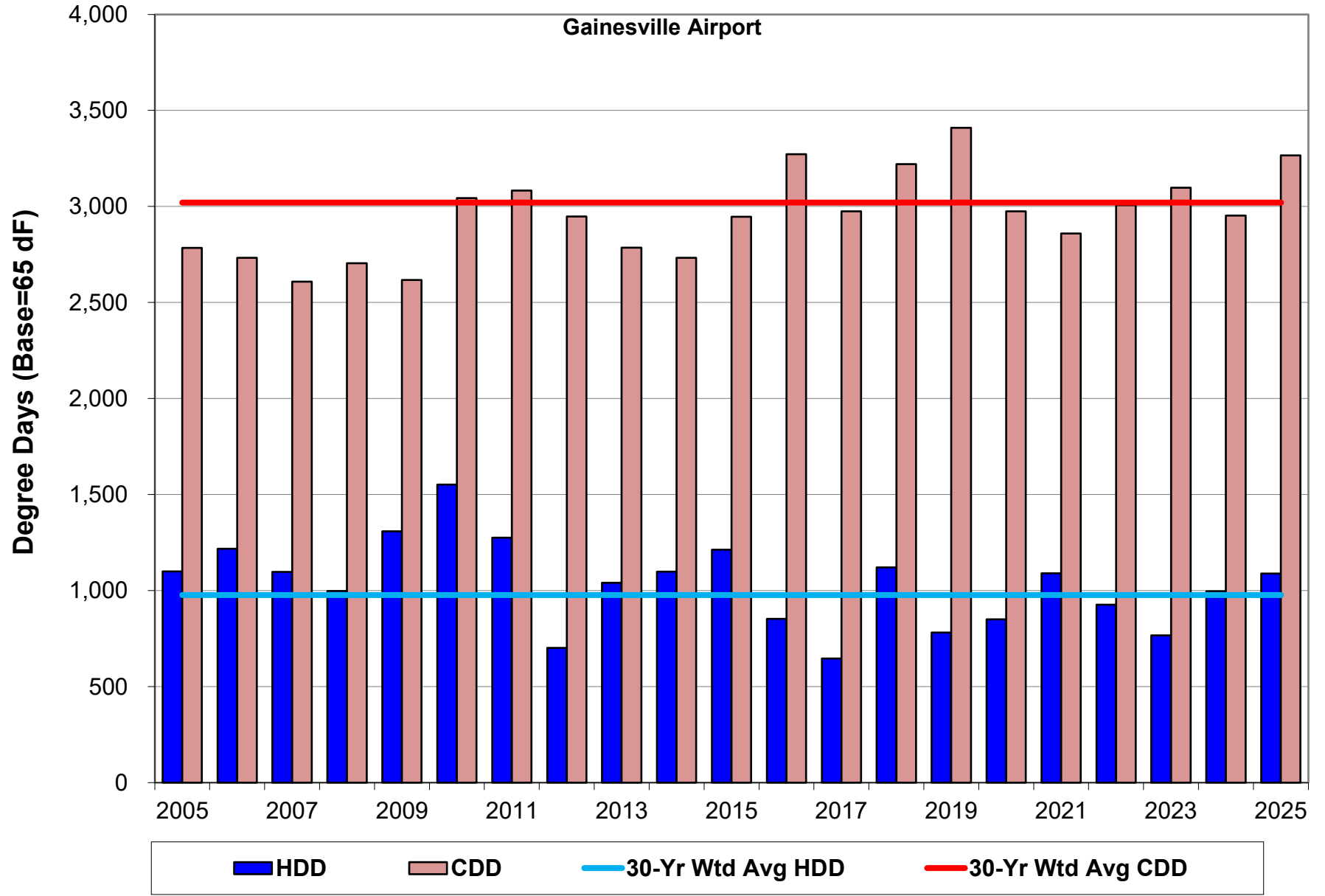
Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV)  
(Fiscal Year 2016-2045)

Fiscal Year	Residential						General Service Non-Demand						General Service Demand						Large Service Demand						City		TOTAL SALES		DISTR. LOSSES		TOTAL NEL		
	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	(MWh)	(%)	(MWh)	(%)			
Historical	2016	49,112		3,307		14,849		11,574		556		20.8		46,737		95		495		0		0		0		3,616		111,039		2,636		113,675	
	2017	45,166	-8.0%	3,374	2.0%	13,386	-9.9%	11,292	-2.4%	570	2.4%	19.8	-4.7%	43,029	-7.9%	95	0.4%	454	-8.3%	0	0.0%	0	0.0%	0	0.0%	3,578	-1.1%	103,065	-7.2%	6,460	5.9%	109,525	-3.7%
	2018	51,251	13.5%	3,437	1.9%	14,911	11.4%	10,430	-7.6%	570	0.1%	18.3	-7.8%	45,692	6.2%	111	17.4%	410	-9.5%	0	0.0%	0	0.0%	0	0.0%	3,615	1.0%	110,988	7.7%	4,007	3.5%	114,995	5.0%
	2019	49,475	-3.5%	3,463	0.8%	14,287	-4.2%	9,629	-7.7%	554	-2.8%	17.4	-5.0%	45,688	0.0%	130	16.8%	351	-14.4%	0	0.0%	0	0.0%	0	0.0%	3,621	0.2%	108,413	-2.3%	6,496	5.7%	114,909	-0.1%
	2020	49,931	0.9%	3,542	2.3%	14,095	-1.3%	9,009	-6.4%	549	-0.9%	16.4	-5.5%	45,020	-1.5%	141	8.7%	319	-9.4%	0	0.0%	0	0.0%	0	0.0%	3,786	4.6%	107,746	-0.6%	5,879	5.2%	113,625	-1.1%
	2021	50,492	1.1%	3,624	2.3%	13,932	-1.2%	8,251	-8.4%	546	-0.6%	15.1	-7.9%	47,525	5.6%	154	9.1%	308	-3.3%	0	0.0%	0	0.0%	0	0.0%	3,873	2.3%	110,141	2.2%	4,784	4.2%	114,925	1.1%
	2022	51,199	1.4%	3,687	1.7%	13,885	-0.3%	8,577	4.0%	550	0.7%	15.6	3.3%	44,923	-5.5%	157	1.8%	286	-7.2%	0	0.0%	0	0.0%	0	0.0%	4,210	8.7%	108,909	-1.1%	1,224	1.1%	110,133	-4.2%
	2023	54,035	5.5%	3,746	1.6%	14,427	3.9%	8,540	-0.4%	558	1.6%	15.3	-2.0%	43,550	-3.1%	157	0.1%	277	-3.2%	0	0.0%	0	0.0%	0	0.0%	3,731	-11.4%	109,857	0.9%	169	0.2%	110,026	-0.1%
	2024	52,264	-3.3%	3,751	0.1%	13,934	-3.4%	8,756	2.5%	564	1.0%	15.5	1.5%	42,593	-2.2%	160	1.4%	267	-3.6%	0	0.0%	0	0.0%	0	0.0%	4,167	11.7%	107,781	-1.9%	7,767	6.7%	115,547	5.0%
	2025	53,794	2.9%	3,773	0.6%	14,260	2.3%	8,268	-5.6%	559	-0.9%	14.8	-4.7%	44,096	3.5%	166	4.0%	266	-0.4%	0	0.0%	0	0.0%	0	0.0%	4,399	5.5%	110,557	2.6%	7,446	6.3%	118,003	2.1%
Projected	2026	54,456	1.2%	3,895	3.3%	13,980	-2.0%	8,345	0.9%	563	0.8%	14.8	0.1%	42,913	-2.7%	171	2.8%	252	-5.4%	0	0.0%	0	0.0%	0	0.0%	4,175	-5.1%	109,889	-0.6%	7,048	6.0%	116,937	-0.9%
	2027	57,216	5.1%	4,040	3.7%	14,161	1.3%	8,491	1.7%	575	2.0%	14.8	-0.3%	43,016	0.2%	173	1.5%	248	-1.3%	0	0.0%	0	0.0%	0	0.0%	4,259	2.0%	112,981	2.8%	7,242	6.0%	120,223	2.8%
	2028	59,334	3.7%	4,199	3.9%	14,130	-0.2%	8,479	-0.1%	584	1.6%	14.5	-1.7%	42,901	-0.3%	176	1.8%	243	-2.0%	0	0.0%	0	0.0%	0	0.0%	4,346	2.0%	115,060	1.8%	7,587	6.2%	122,648	2.0%
	2029	61,591	3.8%	4,353	3.7%	14,148	0.1%	8,461	-0.2%	592	1.4%	14.3	-1.6%	42,716	-0.4%	180	1.8%	238	-2.2%	0	0.0%	0	0.0%	0	0.0%	4,434	2.0%	117,202	1.9%	7,506	6.0%	124,708	1.7%
	2030	63,987	3.9%	4,508	3.6%	14,194	0.3%	8,509	0.6%	599	1.2%	14.2	-0.7%	42,908	0.5%	183	1.9%	234	-1.5%	0	0.0%	0	0.0%	0	0.0%	4,523	2.0%	119,927	2.3%	7,682	6.0%	127,609	2.3%
	2031	66,195	3.5%	4,647	3.1%	14,246	0.4%	8,562	0.6%	606	1.1%	14.1	-0.5%	43,177	0.6%	186	1.9%	232	-1.3%	0	0.0%	0	0.0%	0	0.0%	4,610	1.9%	122,544	2.2%	7,849	6.0%	130,393	2.2%
	2032	68,394	3.3%	4,781	2.9%	14,306	0.4%	8,600	0.4%	612	1.0%	14.0	-0.6%	43,369	0.4%	190	1.8%	229	-1.3%	0	0.0%	0	0.0%	0	0.0%	4,694	1.8%	125,057	2.1%	8,244	6.2%	133,302	2.2%
	2033	70,640	3.3%	4,914	2.8%	14,374	0.5%	8,652	0.6%	618	1.0%	14.0	-0.4%	43,608	0.6%	193	1.8%	226	-1.2%	0	0.0%	0	0.0%	0	0.0%	4,778	1.8%	127,679	2.1%	8,177	6.0%	135,856	1.9%
	2034	72,871	3.2%	5,047	2.7%	14,438	0.4%	8,725	0.8%	624	1.0%	14.0	-0.1%	43,949	0.8%	197	1.8%	224	-1.0%	0	0.0%	0	0.0%	0	0.0%	4,864	1.8%	130,409	2.1%	8,352	6.0%	138,761	2.1%
	2035	75,067	3.0%	5,177	2.6%	14,499	0.4%	8,816	1.0%	630	1.0%	14.0	0.1%	44,388	1.0%	200	1.7%	222	-0.7%	0	0.0%	0	0.0%	0	0.0%	4,950	1.8%	133,221	2.2%	8,532	6.0%	141,753	2.2%
	2036	77,193	2.8%	5,306	2.5%	14,549	0.3%	8,897	0.9%	636	0.9%	14.0	0.0%	44,810	1.0%	203	1.7%	220	-0.7%	1,547	0.0%	1	0.0%	1,502	0.0%	5,035	1.7%	137,482	3.2%	9,064	6.2%	146,546	3.4%
	2037	78,049	1.1%	5,343	0.7%	14,609	0.4%	8,959	0.7%	642	0.9%	14.0	-0.2%	45,147	0.8%	207	1.6%	219	-0.8%	1,647	6.5%	1	6.5%	1,501	0.0%	5,117	1.6%	138,920	1.0%	8,897	6.0%	147,817	0.9%
	2038	79,037	1.3%	5,380	0.7%	14,690	0.6%	9,025	0.7%	647	0.9%	13.9	-0.1%	45,481	0.7%	210	1.6%	217	-0.8%	1,747	6.1%	1	6.1%	1,501	0.0%	5,200	1.6%	140,490	1.1%	8,998	6.0%	149,489	1.1%
	2039	80,076	1.3%	5,416	0.7%	14,784	0.6%	9,095	0.8%	653	0.9%	13.9	-0.1%	45,839	0.8%	213	1.6%	215	-0.8%	1,847	5.7%	1	5.7%	1,501	0.0%	5,284	1.6%	142,141	1.2%	9,105	6.0%	151,246	1.2%
	2040	81,114	1.3%	5,451	0.6%	14,881	0.7%	9,150	0.6%	658	0.8%	13.9	-0.2%	46,114	0.6%	217	1.6%	213	-1.0%	1,947	5.4%	1	5.4%	1,501	0.0%	5,369	1.6%	143,693	1.1%	9,474	6.2%	153,167	1.3%
2041	82,073	1.2%	5,483	0.6%	14,968	0.6%	9,177	0.3%	664	0.8%	13.8	-0.5%	46,261	0.3%	220	1.5%	210	-1.2%	2,047	5.1%	1	5.1%	1,501	0.0%	5,452	1.6%	145,010	0.9%	9,288	6.0%	154,298	0.7%	
2042	82,981	1.1%	5,515	0.6%	15,047	0.5%	9,199	0.2%	669	0.8%	13.8	-0.5%	46,389	0.3%	223	1.5%	208	-1.2%	2,147	4.9%	1	4.9%	1,501	0.0%	5,534	1.5%	146,251	0.9%	9,367	6.0%	155,618	0.9%	
2043	83,783	1.0%	5,546	0.6%	15,107	0.4%	9,221	0.2%	674	0.8%	13.7	-0.5%	46,499	0.2%	226	1.5%	205	-1.2%	2,247	4.7%	1	4.7%	1,501	0.0%	5,616	1.5%	147,366	0.8%	9,438	6.0%	156,804	0.8%	
2044	84,566	0.9%	5,577	0.6%	15,162	0.4%	9,243	0.2%	679	0.8%	13.6	-0.5%	46,606	0.2%	230	1.5%	203	-1.2%	2,347	4.4%	2	4.5%	1,501	0.0%	5,698	1.5%	148,459	0.7%	9,788	6.2%	158,247	0.9%	
2045	85,514	1.1%	5,608	0.6%	15,248	0.6%	9,262	0.2%	685	0.8%	13.5	-0.6%	46,712	0.2%	233	1.4%	200	-1.2%	2,447	4.3%	2	4.3%	1,501	0.0%	5,782	1.5%	149,717	0.8%	9,589	6.0%	159,307	0.7%	
CAGR	2016-2025		1.0%		1.5%		-0.4%		0.0%		-3.7%		-0.6%		6.4%		-6.7%		0.0%		0.0%		0.0%		0.0%		2.2%		0.0%		4.1%		0.4%
	2026-2035		3.6%		3.2%		0.4%		1.3%		-0.6%		0.4%		1.8%		-1.4%		0.0%		0.0%		0.0%		0.0%		1.9%		2.2%		6.1%		2.2%
	2036-2045		1.1%		0.6%		0.5%		0.8%		-0.4%		0.5%		1.5%		-1.0%		0.0%		0.0%		0.0%		0.0%		1.5%		1.0%		6.1%		0.9%

CAGR - Compound Average Growth Rate.

**FMPA 2026 Load Forecast**  
**Historical and Projected Economic Trends of the Counties in which the ARP Cities Reside**  
*(Sources: Woods and Poole Economics, inc.; UFL Bureau of Economic and Business Research)*  
**Green Cove Sprgs (Clay County)**

Mid-range Economic Case	Total Population, (Ths.)		Total Households, (Ths.)		Employment: Total (Ths.)		Employment: Manufacturing, (Ths.)		Gross Domestic Product, (\$M \$2017)		Income: Total Personal, (Mil. \$2017)		Personal Income per Household (\$2017)		
	Year	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg
2005	169.4	-	61.6	-	60.4	-	1.77	-	4,098	-	6,796	-	110,255	-	
2006	178.3	5.3%	64.7	4.9%	65.5	8.4%	1.97	11.1%	4,285	4.6%	7,165	5.4%	110,802	0.5%	
2007	184.3	3.3%	67.0	3.6%	66.4	1.4%	1.79	-8.9%	4,504	5.1%	7,428	3.7%	110,877	0.1%	
2008	187.3	1.6%	67.8	1.1%	65.6	-1.3%	1.75	-2.5%	4,411	-2.1%	7,442	0.2%	109,824	-0.9%	
2009	189.1	1.0%	68.0	0.3%	63.2	-3.6%	1.47	-15.6%	4,339	-1.6%	7,200	-3.3%	105,934	-3.5%	
2010	191.4	1.2%	69.0	1.5%	62.1	-1.8%	1.24	-16.1%	4,180	-3.7%	7,288	1.2%	105,622	-0.3%	
2011	192.0	0.3%	69.6	0.9%	61.7	-0.6%	1.35	9.1%	4,124	-1.4%	7,464	2.4%	107,208	1.5%	
2012	193.4	0.7%	70.4	1.2%	62.9	1.9%	1.39	3.0%	4,149	0.6%	7,511	0.6%	106,640	-0.5%	
2013	194.9	0.8%	71.6	1.7%	65.7	4.6%	1.52	9.4%	4,314	4.0%	7,535	0.3%	105,208	-1.3%	
2014	197.6	1.4%	72.9	1.8%	68.0	3.4%	1.48	-2.5%	4,545	5.4%	7,840	4.0%	107,520	2.2%	
2015	201.2	1.8%	74.5	2.2%	69.8	2.6%	1.48	-0.2%	4,847	6.6%	8,305	5.9%	111,486	3.7%	
2016	205.7	2.3%	76.1	2.2%	72.9	4.4%	1.60	7.8%	5,139	6.0%	8,694	4.7%	114,231	2.5%	
2017	210.3	2.3%	76.9	1.1%	76.3	4.8%	1.77	10.8%	5,191	1.0%	8,912	2.5%	115,848	1.4%	
2018	213.5	1.5%	78.2	1.7%	79.3	3.8%	1.78	0.5%	5,410	4.2%	9,117	2.3%	116,578	0.6%	
2019	216.3	1.3%	79.2	1.3%	81.1	2.3%	1.93	8.4%	5,602	3.5%	9,386	3.0%	118,463	1.6%	
2020	219.0	1.2%	79.6	0.4%	81.1	0.1%	1.71	-11.3%	5,655	1.0%	10,001	6.5%	125,690	6.1%	
2021	222.7	1.7%	81.4	2.3%	83.4	2.8%	1.53	-10.4%	6,039	6.8%	10,750	7.5%	132,135	5.1%	
2022	226.8	1.9%	83.9	3.1%	87.4	4.7%	1.71	11.7%	6,361	5.3%	10,519	-2.2%	125,418	-5.1%	
2023	232.7	2.6%	86.0	2.6%	90.0	3.0%	1.72	0.5%	6,903	8.5%	10,877	3.4%	126,444	0.8%	
2024	236.8	1.7%	88.1	2.4%	91.9	2.1%	1.73	0.8%	7,071	2.4%	10,995	1.1%	124,846	-1.3%	
2025	240.7	1.6%	90.0	2.2%	94.0	2.2%	1.75	1.2%	7,250	2.5%	11,380	3.5%	126,497	1.3%	
2026	244.4	1.5%	91.7	2.0%	96.0	2.1%	1.77	1.1%	7,427	2.4%	11,760	3.3%	128,204	1.3%	
2027	248.1	1.5%	93.5	1.9%	98.0	2.1%	1.79	1.1%	7,608	2.4%	12,149	3.3%	129,994	1.4%	
2028	251.8	1.5%	95.1	1.8%	100.1	2.1%	1.81	1.1%	7,790	2.4%	12,546	3.3%	131,852	1.4%	
2029	255.5	1.5%	96.8	1.7%	102.2	2.1%	1.83	1.1%	7,974	2.4%	12,951	3.2%	133,788	1.5%	
2030	259.3	1.5%	98.4	1.7%	104.3	2.1%	1.85	1.1%	8,160	2.3%	13,364	3.2%	135,806	1.5%	
2031	262.7	1.3%	99.8	1.4%	106.3	1.9%	1.87	0.9%	8,337	2.2%	13,756	2.9%	137,794	1.5%	
2032	266.1	1.3%	101.2	1.4%	108.3	1.9%	1.89	0.9%	8,517	2.2%	14,157	2.9%	139,869	1.5%	
2033	269.5	1.3%	102.6	1.3%	110.3	1.9%	1.91	0.9%	8,698	2.1%	14,565	2.9%	142,014	1.5%	
2034	272.8	1.3%	103.9	1.3%	112.3	1.8%	1.92	0.9%	8,881	2.1%	14,983	2.9%	144,224	1.6%	
2035	276.2	1.2%	105.2	1.3%	114.4	1.8%	1.94	0.9%	9,068	2.1%	15,409	2.8%	146,493	1.6%	
2036	279.2	1.1%	106.3	1.1%	116.3	1.7%	1.96	0.8%	9,245	2.0%	15,812	2.6%	148,703	1.5%	
2037	282.2	1.1%	107.5	1.1%	118.3	1.7%	1.97	0.8%	9,425	1.9%	16,224	2.6%	150,980	1.5%	
2038	285.2	1.1%	108.6	1.0%	120.3	1.7%	1.99	0.8%	9,607	1.9%	16,645	2.6%	153,317	1.5%	
2039	288.2	1.0%	109.7	1.0%	122.3	1.7%	2.00	0.8%	9,793	1.9%	17,075	2.6%	155,714	1.6%	
2040	291.2	1.0%	110.7	1.0%	124.4	1.7%	2.02	0.8%	9,981	1.9%	17,514	2.6%	158,159	1.6%	
2041	293.8	0.9%	111.7	0.9%	126.4	1.6%	2.03	0.7%	10,163	1.8%	17,934	2.4%	160,552	1.5%	
2042	296.5	0.9%	112.7	0.9%	128.3	1.6%	2.05	0.7%	10,346	1.8%	18,361	2.4%	162,961	1.5%	
2043	299.2	0.9%	113.7	0.9%	130.4	1.6%	2.06	0.7%	10,533	1.8%	18,797	2.4%	165,390	1.5%	
2044	302.0	0.9%	114.7	0.9%	132.4	1.6%	2.07	0.7%	10,722	1.8%	19,240	2.4%	167,806	1.5%	
2045	304.7	0.9%	115.7	0.9%	134.5	1.6%	2.09	0.7%	10,914	1.8%	19,691	2.3%	170,231	1.4%	
<b>Average Percent Change</b>															
2015-2025		1.8%		1.9%		3.0%		1.7%		4.1%		3.2%		1.3%	
2026-2035		1.4%		1.5%		2.0%		1.0%		2.2%		3.0%		1.5%	
2036-2045		1.0%		1.0%		1.6%		0.7%		1.9%		2.5%		1.5%	



Havana

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FMPA 2026 Load Forecast - Base Case

Havana

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

Year		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP <sup>[1,2]</sup>									
		Actual (MWh)		Weather-normalized (MWh)		Percent Change	Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
							Actual (MW)		Weather-normalized (MW)		Percent Change	Actual (MW)			Weather-normalized (MW)	
		Percent Change	Percent Change	Percent Diff.	Percent Change	Percent Change	Percent Diff.	Percent Change	Percent Change	Percent Diff.		Percent Change	Percent Change	Percent Diff.	Percent Change	Percent Diff.
Historical	2016	24,925	-	24,711	-	-0.9%	5.4	-	5.9	-	10.0%	5.5	-	5.0	-	-8.7%
	2017	23,634	-5.2%	24,631	-0.3%	4.2%	5.7	7.0%	4.3	-26.4%	-24.4%	3.7	-32.4%	4.3	-15.1%	14.7%
	2018	25,402	7.5%	25,280	2.6%	-0.5%	6.9	20.6%	6.3	44.6%	-9.4%	5.2	39.3%	5.1	18.7%	-2.2%
	2019	25,637	0.9%	25,213	-0.3%	-1.7%	3.9	-43.5%	5.5	-12.8%	39.6%	5.5	7.3%	5.3	4.1%	-5.2%
	2020	24,721	-3.6%	24,815	-1.6%	0.4%	5.7	46.8%	6.9	27.0%	20.8%	4.8	-12.7%	5.0	-4.9%	3.3%
	2021	24,241	-1.9%	24,277	-2.2%	0.1%	5.6	-3.1%	6.3	-9.5%	12.9%	4.4	-8.5%	5.2	3.5%	16.9%
	2022	23,797	-1.8%	23,694	-2.4%	-0.4%	6.3	12.9%	5.8	-7.2%	-7.2%	5.7	29.1%	5.0	-3.5%	-12.7%
	2023	23,336	-1.9%	23,753	0.2%	1.8%	6.3	0.6%	5.8	-0.3%	-8.1%	5.6	-2.1%	5.3	6.4%	-5.1%
	2024	23,603	1.1%	23,340	-1.7%	-1.1%	6.5	2.2%	6.8	17.4%	5.6%	5.1	-8.8%	5.1	-4.7%	-0.8%
	2025	23,621	0.1%	23,370	0.1%	-1.1%	5.6	-12.5%	5.9	-12.9%	5.1%	5.5	7.1%	4.9	-4.1%	-11.2%
Projected	2026	23,413	-0.9%	23,413	0.2%		5.9	4.1%	5.9	-1.0%		5.0	-8.8%	5.0	2.7%	
	2027			23,404	0.0%				5.9	-0.2%				5.0	-0.4%	
	2028			23,348	-0.2%				5.8	-0.8%				4.9	-0.3%	
	2029			23,234	-0.5%				5.8	0.2%				4.9	-0.3%	
	2030			23,176	-0.3%				5.8	-0.2%				4.9	-0.2%	
	2031			23,135	-0.2%				5.8	-0.1%				4.9	-0.2%	
	2032			23,138	0.0%				5.8	-0.5%				4.9	-0.2%	
	2033			23,056	-0.4%				5.8	0.2%				4.9	-0.2%	
	2034			23,084	0.1%				5.8	0.0%				4.9	0.2%	
	2035			23,050	-0.1%				5.8	0.0%				4.9	-0.2%	
	2036			23,015	-0.2%				5.8	-0.6%				4.9	-0.4%	
	2037			22,901	-0.5%				5.8	0.0%				4.9	-0.3%	
	2038			22,843	-0.3%				5.8	-0.2%				4.8	-0.3%	
	2039			22,771	-0.3%				5.7	-0.2%				4.8	-0.3%	
	2040			22,746	-0.1%				5.7	-0.6%				4.8	-0.3%	
	2041			22,668	-0.3%				5.7	0.3%				4.8	-0.1%	
	2042			22,638	-0.1%				5.7	0.0%				4.8	-0.2%	
	2043			22,592	-0.2%				5.7	-0.1%				4.8	-0.2%	
	2044			22,607	0.1%				5.7	-0.5%				4.8	-0.1%	
2045			22,573	-0.2%				5.7	0.5%				4.8	0.0%		
CAGR <sup>[3]</sup>	2016-2025		-0.6%		-0.6%			0.6%		0.1%			0.0%		-0.4%	
	2026-2035				-0.2%					-0.2%					-0.2%	
	2036-2045				-0.2%					-0.1%					-0.2%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2026 Load Forecast - Base Case

Havana

2026 v. 2025 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand <sup>1</sup>				CP w/ARP Seasonal CP <sup>1</sup>			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2016	24,925	-	24,925	-	6.2	5.7	6.2	5.7	5.4	5.5	3.1	5.5
	2017	23,634	-5.2%	23,634	-5.2%	6.2	5.7	6.2	5.7	5.7	3.7	3.3	3.7
	2018	25,402	7.5%	25,402	7.5%	7.0	5.7	7.0	5.7	6.9	5.2	6.9	5.2
	2019	25,637	0.9%	25,637	0.9%	5.8	5.7	5.8	5.7	3.9	5.5	2.8	5.5
	2020	24,721	-3.6%	24,721	-3.6%	5.7	5.6	5.7	5.6	5.7	4.8	3.6	4.8
	2021	24,241	-1.9%	24,241	-1.9%	5.9	5.7	5.9	5.7	5.6	4.4	5.6	4.4
	2022	23,797	-1.8%	23,797	-1.8%	6.3	5.9	6.3	5.9	6.3	5.7	6.3	5.7
	2023	23,336	-1.9%	23,336	-1.9%	7.2	5.9	7.2	5.9	6.3	5.6	3.3	5.6
	2024	23,603	1.1%	23,603	1.1%	6.8	5.5	6.8	5.5	6.5	5.1	2.3	5.1
	2025	23,621	0.1%	23,732	0.5%	7.2	5.6	6.1	5.6	5.6	5.5	5.6	4.9
Projected	2026	23,413	-0.9%	23,875	0.6%	6.5	5.7	6.1	5.7	5.9	5.0	5.7	4.9
	2027	23,404	0.0%	23,832	-0.2%	6.5	5.7	6.1	5.7	5.9	5.0	5.6	4.9
	2028	23,348	-0.2%	23,866	0.1%	6.4	5.6	6.1	5.7	5.8	4.9	5.6	4.9
	2029	23,234	-0.5%	23,809	-0.2%	6.4	5.6	6.1	5.7	5.8	4.9	5.7	4.9
	2030	23,176	-0.3%	23,787	-0.1%	6.4	5.6	6.1	5.7	5.8	4.9	5.7	4.9
	2031	23,135	-0.2%	23,778	0.0%	6.4	5.6	6.1	5.6	5.8	4.9	5.7	4.9
	2032	23,138	0.0%	23,839	0.3%	6.4	5.6	6.1	5.7	5.8	4.9	5.7	4.9
	2033	23,056	-0.4%	23,825	-0.1%	6.4	5.6	6.2	5.7	5.8	4.9	5.7	4.9
	2034	23,084	0.1%	23,965	0.6%	6.4	5.6	6.2	5.7	5.8	4.9	5.7	5.0
	2035	23,050	-0.1%	24,070	0.4%	6.4	5.6	6.2	5.7	5.8	4.9	5.8	5.0
	2036	23,015	-0.2%	24,234	0.7%	6.3	5.6	6.2	5.7	5.8	4.9	5.8	5.0
	2037	22,901	-0.5%	24,294	0.2%	6.4	5.5	6.3	5.8	5.8	4.9	3.2	5.0
	2038	22,843	-0.3%	24,393	0.4%	6.3	5.5	6.3	5.8	5.8	4.8	3.2	5.0
	2039	22,771	-0.3%	24,481	0.4%	6.3	5.5	6.3	5.8	5.7	4.8	3.3	5.1
	2040	22,746	-0.1%	24,599	0.5%	6.3	5.5	6.3	5.8	5.7	4.8	3.3	5.1
	2041	22,668	-0.3%	24,629	0.1%	6.3	5.5	6.4	5.8	5.7	4.8	3.3	5.1
	2042	22,638	-0.1%	24,713	0.3%	6.3	5.5	6.4	5.9	5.7	4.8	3.3	5.1
	2043	22,592	-0.2%	24,801	0.4%	6.3	5.5	6.4	5.9	5.7	4.8	3.3	5.1
2044	22,607	0.1%	24,946	0.6%	6.3	5.5	6.4	5.9	5.7	4.8	3.3	5.1	
2045	22,573	-0.2%			6.3	5.5			5.7	4.8			
CAGR <sup>2</sup>	Historical		-0.6%		-0.7%	1.6%	-0.2%	1.0%	-0.4%	-0.2%	5.0%	-5.1%	4.7%
	1st 10 Prj Yrs		-0.2%		0.1%	-0.2%	-0.2%	0.2%	0.1%	-0.2%	-0.2%	0.2%	0.1%
	2nd 10 Prj Yrs		-0.2%		0.4%	-0.1%	-0.2%	0.4%	0.4%	-0.1%	-0.2%	-5.9%	0.4%

<sup>1</sup> Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

<sup>2</sup> CAGR - Compound Annual Growth Rate

FMPA 2026 Load Forecast - Base Case  
**Havana**  
 Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2016	2,385	1,968	1,658	1,604	2,018	2,443	2,668	2,598	2,259	1,813	1,651	1,905	24,968	24,925
	2017	1,965	1,518	1,731	1,710	2,019	2,132	2,534	2,545	2,111	1,948	1,692	2,219	24,125	23,634
	2018	2,765	1,550	1,768	1,563	2,064	2,467	2,514	2,428	2,425	1,785	1,872	2,183	25,382	25,402
	2019	2,320	1,572	1,758	1,644	2,283	2,469	2,592	2,642	2,518	2,002	1,809	2,008	25,617	25,637
	2020	2,041	1,848	1,785	1,643	1,987	2,334	2,622	2,558	2,082	1,825	1,597	2,365	24,689	24,721
	2021	2,264	1,896	1,682	1,524	1,892	2,247	2,403	2,464	2,082	1,747	1,752	1,735	23,688	24,241
	2022	2,347	1,764	1,593	1,539	1,962	2,509	2,461	2,362	2,026	1,610	1,631	2,122	23,925	23,797
	2023	1,921	1,530	1,626	1,511	1,830	2,158	2,565	2,763	2,070	1,573	1,622	2,049	23,217	23,336
	2024	2,346	1,748	1,487	1,489	1,971	2,377	2,473	2,507	1,962	1,649	1,622	2,072	23,702	23,603
	2025	2,727	1,540	1,525	1,590	1,932	2,139	2,527	2,278	2,019	1,589	1,702	2,049	23,618	23,621
Projected	2026	2,260	1,595	1,565	1,484	1,981	2,370	2,412	2,457	1,952	1,673	1,679	2,042	23,468	23,413
	2027	2,270	1,578	1,546	1,501	1,961	2,378	2,423	2,403	1,949	1,665	1,665	2,030	23,371	23,404
	2028	2,264	1,614	1,537	1,499	1,949	2,374	2,418	2,386	1,947	1,660	1,659	2,025	23,331	23,348
	2029	2,261	1,566	1,532	1,495	1,941	2,367	2,411	2,377	1,942	1,654	1,653	2,020	23,217	23,234
	2030	2,256	1,562	1,528	1,491	1,935	2,361	2,405	2,371	1,938	1,650	1,649	2,018	23,166	23,176
	2031	2,255	1,561	1,525	1,488	1,931	2,357	2,401	2,367	1,934	1,646	1,646	2,016	23,125	23,135
	2032	2,252	1,603	1,522	1,484	1,928	2,353	2,396	2,362	1,930	1,643	1,642	2,013	23,129	23,138
	2033	2,250	1,557	1,519	1,482	1,924	2,349	2,393	2,358	1,927	1,645	1,644	2,014	23,061	23,056
	2034	2,251	1,558	1,521	1,484	1,927	2,352	2,396	2,362	1,930	1,643	1,643	2,015	23,082	23,084
	2035	2,251	1,557	1,519	1,481	1,924	2,347	2,390	2,356	1,924	1,638	1,638	2,008	23,034	23,050
Projected	2036	2,244	1,596	1,514	1,476	1,917	2,339	2,382	2,347	1,917	1,632	1,632	2,002	22,998	23,015
	2037	2,237	1,547	1,509	1,471	1,912	2,332	2,375	2,341	1,911	1,628	1,628	1,999	22,889	22,901
	2038	2,233	1,544	1,505	1,467	1,907	2,326	2,368	2,334	1,905	1,623	1,623	1,994	22,828	22,843
	2039	2,227	1,540	1,500	1,462	1,901	2,318	2,360	2,326	1,898	1,616	1,617	1,988	22,752	22,771
	2040	2,221	1,579	1,494	1,457	1,895	2,312	2,354	2,320	1,893	1,613	1,613	1,985	22,736	22,746
	2041	2,219	1,534	1,492	1,455	1,892	2,308	2,351	2,317	1,891	1,610	1,611	1,984	22,662	22,668
	2042	2,218	1,533	1,490	1,452	1,889	2,305	2,347	2,313	1,887	1,607	1,607	1,981	22,628	22,638
	2043	2,215	1,530	1,486	1,449	1,885	2,300	2,342	2,308	1,882	1,603	1,603	1,978	22,581	22,592
	2044	2,213	1,572	1,484	1,446	1,882	2,297	2,340	2,307	1,882	1,603	1,603	1,980	22,608	22,607
	2045	2,216	1,530	1,484	1,446	1,882	2,298	2,341	2,308	1,882	1,603	1,603	1,982	22,575	22,573

**Monthly NEL Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2016	9.6%	7.9%	6.6%	6.4%	8.1%	9.8%	10.7%	10.4%	9.0%	7.3%	6.6%	7.6%	100.0%
	2017	8.1%	6.3%	7.2%	7.1%	8.4%	8.8%	10.5%	10.5%	8.8%	8.1%	7.0%	9.2%	100.0%
	2018	10.9%	6.1%	7.0%	6.2%	8.1%	9.7%	9.9%	9.6%	9.6%	7.0%	7.4%	8.6%	100.0%
	2019	9.1%	6.1%	6.9%	6.4%	8.9%	9.6%	10.1%	10.3%	9.8%	7.8%	7.1%	7.8%	100.0%
	2020	8.3%	7.5%	7.2%	6.7%	8.0%	9.5%	10.6%	10.4%	8.4%	7.4%	6.5%	9.6%	100.0%
	2021	9.6%	8.0%	7.1%	6.4%	8.0%	9.5%	10.1%	10.4%	8.8%	7.4%	7.4%	7.3%	100.0%
	2022	9.8%	7.4%	6.7%	6.4%	8.2%	10.5%	10.3%	9.9%	8.5%	6.7%	6.8%	8.9%	100.0%
	2023	8.3%	6.6%	7.0%	6.5%	7.9%	9.3%	11.0%	11.9%	8.9%	6.8%	7.0%	8.8%	100.0%
	2024	9.9%	7.4%	6.3%	6.3%	8.3%	10.0%	10.4%	10.6%	8.3%	7.0%	6.8%	8.7%	100.0%
	2025	11.5%	6.5%	6.5%	6.7%	8.2%	9.1%	10.7%	9.6%	8.5%	6.7%	7.2%	8.7%	100.0%
Projected	2026	9.6%	6.8%	6.7%	6.3%	8.4%	10.1%	10.3%	10.5%	8.3%	7.1%	7.2%	8.7%	100.0%
	2027	9.7%	6.8%	6.6%	6.4%	8.4%	10.2%	10.4%	10.3%	8.3%	7.1%	7.1%	8.7%	100.0%
	2028	9.7%	6.9%	6.6%	6.4%	8.4%	10.2%	10.4%	10.2%	8.3%	7.1%	7.1%	8.7%	100.0%
	2029	9.7%	6.7%	6.6%	6.4%	8.4%	10.2%	10.4%	10.2%	8.4%	7.1%	7.1%	8.7%	100.0%
	2030	9.7%	6.7%	6.6%	6.4%	8.4%	10.2%	10.4%	10.2%	8.4%	7.1%	7.1%	8.7%	100.0%
	2031	9.7%	6.7%	6.6%	6.4%	8.4%	10.2%	10.4%	10.2%	8.4%	7.1%	7.1%	8.7%	100.0%
	2032	9.7%	6.9%	6.6%	6.4%	8.3%	10.2%	10.4%	10.2%	8.3%	7.1%	7.1%	8.7%	100.0%
	2033	9.8%	6.8%	6.6%	6.4%	8.3%	10.2%	10.4%	10.2%	8.4%	7.1%	7.1%	8.7%	100.0%
	2034	9.8%	6.7%	6.6%	6.4%	8.3%	10.2%	10.4%	10.2%	8.4%	7.1%	7.1%	8.7%	100.0%
	2035	9.8%	6.8%	6.6%	6.4%	8.4%	10.2%	10.4%	10.2%	8.4%	7.1%	7.1%	8.7%	100.0%
Avg	2016-2025	9.5%	7.0%	6.8%	6.5%	8.2%	9.6%	10.4%	10.4%	8.9%	7.2%	7.0%	8.5%	100.0%
	2026-2035	9.7%	6.8%	6.6%	6.4%	8.4%	10.2%	10.4%	10.3%	8.4%	7.1%	7.1%	8.7%	100.0%

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FMPA 2026 Load Forecast - Base Case  
**Havana**  
 Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	6.2	5.6	3.6	4.2	4.9	5.6	5.7	5.4	5.0	4.6	3.8	4.9	6.2	5.7
	2017	6.2	4.0	4.8	4.0	4.9	5.1	5.5	5.7	4.8	4.5	3.9	5.9	6.2	5.7
	2018	7.0	4.8	4.7	3.2	4.8	5.7	5.5	5.2	5.3	5.0	5.2	5.8	7.0	5.7
	2019	5.7	4.3	4.9	3.8	5.5	5.7	5.7	5.6	5.7	5.4	4.8	5.3	5.8	5.7
	2020	5.7	5.5	4.3	4.3	4.7	5.5	5.6	5.6	5.4	4.1	3.5	5.9	5.7	5.6
	2021	5.7	5.6	4.2	3.8	4.7	5.1	5.7	5.4	4.8	4.1	4.5	4.5	5.9	5.7
	2022	6.3	5.3	4.8	3.7	4.9	5.9	5.7	5.3	5.0	3.8	4.4	7.2	6.3	5.9
	2023	5.7	4.6	4.5	3.6	4.5	5.4	5.6	5.9	5.1	4.0	5.2	5.4	7.2	5.9
	2024	6.8	4.9	4.0	3.4	4.7	5.5	5.4	5.5	5.2	4.1	4.2	5.8	6.8	5.5
	2025	7.2	5.5	3.7	4.1	4.6	5.3	5.6	5.1	4.9	4.3	4.1	5.7	7.2	5.6
Projected	2026	6.5	5.2	4.7	3.8	4.8	5.5	5.7	5.3	5.1	4.4	4.1	5.7	6.5	5.7
	2027	6.5	5.2	4.6	3.7	4.8	5.5	5.7	5.3	5.1	4.3	4.1	5.6	6.5	5.7
	2028	6.4	5.1	4.6	3.7	4.8	5.5	5.6	5.3	5.1	4.3	4.1	5.6	6.4	5.6
	2029	6.4	5.1	4.6	3.7	4.8	5.5	5.6	5.3	5.1	4.3	4.1	5.6	6.4	5.6
	2030	6.4	5.1	4.6	3.7	4.8	5.5	5.6	5.3	5.1	4.3	4.1	5.6	6.4	5.6
	2031	6.4	5.1	4.6	3.7	4.8	5.4	5.6	5.3	5.1	4.3	4.0	5.6	6.4	5.6
	2032	6.4	5.1	4.6	3.7	4.8	5.4	5.6	5.2	5.1	4.3	4.1	5.6	6.4	5.6
	2033	6.4	5.1	4.6	3.7	4.8	5.4	5.6	5.2	5.0	4.3	4.1	5.6	6.4	5.6
	2034	6.4	5.1	4.6	3.7	4.8	5.4	5.6	5.2	5.1	4.3	4.1	5.6	6.4	5.6
	2035	6.4	5.1	4.6	3.7	4.8	5.4	5.6	5.2	5.0	4.3	4.0	5.6	6.4	5.6
Projected	2036	6.3	5.1	4.6	3.7	4.7	5.4	5.6	5.2	5.0	4.3	4.0	5.6	6.3	5.6
	2037	6.4	5.1	4.6	3.7	4.7	5.4	5.5	5.2	5.0	4.3	4.0	5.6	6.4	5.5
	2038	6.3	5.1	4.6	3.7	4.7	5.4	5.5	5.2	5.0	4.3	4.0	5.5	6.3	5.5
	2039	6.3	5.1	4.6	3.7	4.7	5.4	5.5	5.2	5.0	4.3	4.0	5.5	6.3	5.5
	2040	6.3	5.0	4.5	3.7	4.7	5.3	5.5	5.2	5.0	4.2	4.0	5.5	6.3	5.5
	2041	6.3	5.1	4.6	3.7	4.7	5.3	5.5	5.1	5.0	4.2	4.0	5.5	6.3	5.5
	2042	6.3	5.1	4.6	3.6	4.7	5.3	5.5	5.1	4.9	4.2	4.0	5.5	6.3	5.5
	2043	6.3	5.0	4.5	3.6	4.7	5.3	5.5	5.1	4.9	4.2	4.0	5.5	6.3	5.5
	2044	6.3	5.0	4.5	3.6	4.7	5.3	5.5	5.1	4.9	4.2	4.0	5.5	6.3	5.5
	2045	6.3	5.0	4.5	3.6	4.7	5.3	5.5	5.1	4.9	4.2	4.0	5.5	6.3	5.5

**Monthly Load Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	51.6%	50.9%	61.2%	53.3%	55.3%	61.0%	63.4%	65.0%	63.0%	52.8%	61.0%	52.4%	45.9%	50.3%
	2017	42.9%	56.3%	48.7%	58.7%	55.7%	57.5%	61.4%	60.0%	61.0%	58.0%	60.8%	50.7%	44.7%	47.3%
	2018	53.3%	47.8%	50.6%	68.5%	57.9%	60.0%	61.8%	62.5%	63.1%	47.9%	49.6%	50.9%	41.5%	50.8%
	2019	54.7%	54.9%	47.8%	59.5%	55.6%	60.6%	61.0%	62.9%	61.4%	50.0%	52.8%	51.3%	50.7%	51.2%
	2020	47.8%	48.4%	55.6%	52.8%	56.5%	59.2%	63.4%	61.8%	53.7%	59.6%	63.2%	54.3%	49.1%	50.7%
	2021	53.6%	50.8%	53.6%	56.3%	54.1%	60.8%	57.0%	60.9%	59.9%	57.7%	54.3%	51.5%	46.2%	48.8%
	2022	50.2%	49.5%	44.4%	57.0%	54.3%	59.2%	58.5%	60.1%	56.7%	57.3%	52.0%	39.5%	43.5%	46.1%
	2023	45.2%	49.2%	49.0%	57.5%	55.2%	55.2%	61.8%	63.4%	56.4%	52.8%	43.2%	51.0%	36.7%	45.5%
	2024	46.7%	50.8%	50.0%	61.6%	56.1%	60.1%	62.0%	61.7%	52.1%	54.0%	53.0%	48.2%	40.1%	49.0%
	2025	51.2%	42.0%	56.0%	53.6%	56.1%	55.6%	61.1%	59.6%	57.0%	50.0%	57.6%	48.5%	37.7%	48.5%
Projected	2026	46.9%	45.7%	45.2%	54.8%	55.1%	59.6%	57.0%	61.9%	52.8%	51.5%	56.9%	48.5%	41.3%	47.0%
	2027	47.2%	45.3%	44.7%	55.7%	54.8%	60.0%	57.5%	60.8%	53.0%	51.5%	56.9%	48.6%	41.3%	47.2%
	2028	47.4%	45.1%	44.8%	55.7%	54.6%	60.1%	57.6%	60.6%	53.1%	51.4%	56.6%	48.4%	41.5%	47.2%
	2029	47.3%	45.3%	44.6%	55.7%	54.5%	60.1%	57.6%	60.5%	53.1%	51.4%	56.5%	48.4%	41.2%	47.1%
	2030	47.3%	45.3%	44.5%	55.7%	54.4%	60.1%	57.6%	60.5%	53.1%	51.3%	56.4%	48.4%	41.2%	47.1%
	2031	47.3%	45.2%	44.5%	55.6%	54.4%	60.1%	57.6%	60.5%	53.1%	51.3%	56.5%	48.5%	41.2%	47.1%
	2032	47.5%	45.1%	44.6%	55.6%	54.4%	60.1%	57.6%	60.5%	53.1%	51.3%	56.2%	48.4%	41.4%	47.2%
	2033	47.3%	45.2%	44.3%	55.5%	54.3%	60.1%	57.6%	60.5%	53.1%	51.3%	56.2%	48.4%	41.2%	47.1%
	2034	47.4%	45.3%	44.4%	55.6%	54.3%	60.1%	57.6%	60.5%	53.1%	51.3%	56.2%	48.4%	41.2%	47.1%
	2035	47.4%	45.2%	44.3%	55.6%	54.4%	60.1%	57.6%	60.5%	53.0%	51.2%	56.3%	48.6%	41.2%	47.1%
Avg-	2016-2025	49.7%	50.1%	51.7%	57.9%	55.7%	58.9%	61.1%	61.8%	58.4%	54.0%	54.8%	49.8%	43.6%	48.8%
	2026-2035	47.3%	45.3%	44.6%	55.6%	54.5%	60.0%	57.5%	60.7%	53.0%	51.3%	56.5%	48.5%	41.3%	47.1%

FMPA 2026 Load Forecast - Base Case  
Havana

Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	5.5	5.4	3.5	4.2	4.9	5.3	5.5	5.1	4.7	3.7	2.8	2.8	5.4	5.5
	2017	5.7	2.4	3.3	3.9	4.1	4.6	5.4	3.7	4.1	4.4	2.9	5.7	5.7	3.7
	2018	6.9	2.7	2.7	2.2	4.3	5.0	3.7	5.2	4.9	5.0	2.8	5.4	6.9	5.2
	2019	3.9	2.6	2.7	3.7	5.4	5.5	5.6	4.3	5.3	2.6	2.4	3.0	3.9	5.5
	2020	5.7	2.1	3.6	4.3	4.5	4.8	5.3	5.0	5.2	3.9	2.5	5.9	5.7	4.8
	2021	5.2	5.6	3.3	3.5	3.0	4.3	5.2	4.4	2.8	3.4	2.3	2.8	5.6	4.4
	2022	6.3	4.7	2.7	2.2	4.2	5.7	4.2	5.3	4.9	3.3	2.5	6.3	6.3	5.7
	2023	5.2	2.6	3.3	3.2	2.5	5.3	5.6	5.6	3.2	2.2	2.3	2.1	6.3	5.6
	2024	6.5	4.9	3.0	3.3	4.4	4.6	5.1	5.2	4.5	3.9	2.9	5.8	6.5	5.1
	2025	5.6	2.0	2.2	4.1	4.6	4.6	5.5	4.9	4.9	3.6	2.6	4.3	5.6	5.5
Projected	2026	5.9	3.6	3.3	3.4	4.2	5.0	5.2	5.0	4.5	3.6	2.6	4.2	5.9	5.0
	2027	5.9	3.6	3.3	3.4	4.2	5.0	5.2	5.0	4.4	3.6	2.5	4.2	5.9	5.0
	2028	5.8	3.6	3.2	3.4	4.2	5.0	5.2	4.9	4.4	3.6	2.5	4.2	5.8	4.9
	2029	5.8	3.6	3.2	3.4	4.1	5.0	5.1	4.9	4.4	3.6	2.5	4.2	5.8	4.9
	2030	5.8	3.6	3.2	3.4	4.1	4.9	5.1	4.9	4.4	3.6	2.5	4.2	5.8	4.9
	2031	5.8	3.6	3.2	3.4	4.1	4.9	5.1	4.9	4.4	3.6	2.5	4.2	5.8	4.9
	2032	5.8	3.6	3.2	3.3	4.1	4.9	5.1	4.9	4.4	3.6	2.5	4.2	5.8	4.9
	2033	5.8	3.6	3.2	3.3	4.1	4.9	5.1	4.9	4.4	3.6	2.5	4.2	5.8	4.9
	2034	5.8	3.6	3.2	3.3	4.1	4.9	5.1	4.9	4.4	3.6	2.5	4.2	5.8	4.9
	2035	5.8	3.6	3.2	3.3	4.1	4.9	5.1	4.9	4.4	3.6	2.5	4.2	5.8	4.9
Projected	2036	5.8	3.5	3.2	3.3	4.1	4.9	5.1	4.9	4.3	3.6	2.5	4.2	5.8	4.9
	2037	5.8	3.5	3.2	3.3	4.1	4.9	5.1	4.9	4.3	3.6	2.5	4.2	5.8	4.9
	2038	5.8	3.5	3.2	3.3	4.1	4.9	5.0	4.8	4.3	3.6	2.5	4.2	5.8	4.8
	2039	5.7	3.5	3.2	3.3	4.1	4.9	5.0	4.8	4.3	3.5	2.5	4.1	5.7	4.8
	2040	5.7	3.5	3.2	3.3	4.1	4.8	5.0	4.8	4.3	3.5	2.5	4.1	5.7	4.8
	2041	5.7	3.5	3.2	3.3	4.1	4.8	5.0	4.8	4.3	3.5	2.5	4.1	5.7	4.8
	2042	5.7	3.5	3.2	3.3	4.0	4.8	5.0	4.8	4.3	3.5	2.5	4.1	5.7	4.8
	2043	5.7	3.5	3.2	3.3	4.0	4.8	5.0	4.8	4.3	3.5	2.5	4.1	5.7	4.8
	2044	5.7	3.5	3.2	3.3	4.0	4.8	5.0	4.8	4.3	3.5	2.5	4.1	5.7	4.8
	2045	5.7	3.5	3.2	3.3	4.0	4.8	5.0	4.8	4.3	3.5	2.5	4.1	5.7	4.8

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	88.4%	96.4%	96.1%	100.0%	100.0%	94.9%	97.0%	94.7%	93.8%	80.5%	75.3%	57.9%	86.1%	97.0%
	2017	93.0%	60.9%	69.4%	96.4%	84.0%	88.4%	97.0%	65.0%	85.9%	97.4%	74.8%	97.3%	93.0%	65.0%
	2018	99.1%	56.8%	56.6%	69.4%	90.6%	86.9%	66.9%	98.9%	92.4%	100.0%	52.6%	94.4%	99.1%	90.5%
	2019	68.5%	61.5%	54.2%	96.9%	96.9%	98.0%	97.3%	75.7%	93.5%	47.6%	50.5%	56.0%	67.7%	97.0%
	2020	100.0%	39.2%	83.5%	100.0%	95.8%	88.3%	95.5%	90.8%	96.1%	95.9%	72.3%	100.0%	100.0%	87.0%
	2021	91.8%	100.0%	78.0%	93.5%	64.0%	84.0%	92.0%	81.4%	57.9%	82.9%	50.9%	61.1%	94.9%	78.2%
	2022	100.0%	88.4%	56.6%	59.8%	85.8%	97.1%	73.6%	100.0%	99.0%	86.4%	57.1%	87.6%	100.0%	97.1%
	2023	91.7%	56.1%	72.8%	87.9%	56.3%	98.3%	100.0%	95.6%	63.3%	56.1%	44.2%	39.6%	87.6%	95.6%
	2024	95.6%	100.0%	75.0%	98.7%	93.0%	84.4%	95.2%	95.0%	85.6%	95.7%	68.4%	100.0%	95.6%	92.9%
	2025	78.9%	36.6%	60.9%	100.0%	98.4%	86.4%	98.3%	95.6%	100.0%	83.4%	62.3%	75.0%	78.9%	98.3%
Projected	2026	90.7%	69.6%	70.3%	90.3%	86.5%	90.7%	91.3%	93.5%	86.7%	83.4%	62.3%	75.0%	90.7%	87.7%
	2027	90.7%	69.6%	70.3%	90.2%	86.5%	90.7%	91.3%	93.5%	86.7%	83.4%	62.3%	75.0%	90.7%	87.7%
	2028	90.7%	69.6%	70.3%	90.2%	86.5%	90.7%	91.3%	93.5%	86.7%	83.4%	62.3%	75.0%	90.7%	87.7%
	2029	90.7%	69.6%	70.3%	90.2%	86.5%	90.7%	91.2%	93.5%	86.7%	83.4%	62.3%	75.0%	90.7%	87.7%
	2030	90.7%	69.6%	70.3%	90.2%	86.5%	90.6%	91.2%	93.5%	86.7%	83.4%	62.3%	75.0%	90.7%	87.7%
	2031	90.7%	69.6%	70.3%	90.2%	86.5%	90.6%	91.2%	93.5%	86.7%	83.4%	62.3%	75.0%	90.7%	87.7%
	2032	90.7%	69.6%	70.3%	90.2%	86.4%	90.6%	91.2%	93.5%	86.7%	83.4%	62.3%	75.0%	90.7%	87.7%
	2033	90.7%	69.6%	70.3%	90.2%	86.4%	90.6%	91.2%	93.5%	86.6%	83.4%	62.3%	75.0%	90.7%	87.6%
	2034	90.7%	69.6%	70.3%	90.2%	86.4%	90.6%	91.2%	93.5%	86.7%	83.4%	62.3%	75.0%	90.7%	87.7%
	2035	90.7%	69.6%	70.3%	90.2%	86.4%	90.6%	91.2%	93.5%	86.6%	83.4%	62.3%	75.0%	90.7%	87.7%
2016-2025		90.7%	69.6%	70.3%	90.3%	86.5%	90.7%	91.3%	89.3%	86.7%	82.6%	60.9%	76.9%	90.3%	89.9%
2026-2035		90.7%	69.6%	70.3%	90.2%	86.5%	90.6%	91.2%	93.5%	86.7%	83.4%	62.3%	75.0%	90.7%	87.7%

FMPA 2026 Load Forecast - Base Case - Havana

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV)  
(Fiscal Year 2016-2045)

	Fiscal Year	Residential						General Service						TOTAL SALES		DISTR. LOSSES		TOTAL NEL	
		Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg
Historical	2016	13,129		1,122		11,706		10,311		320		32.2		23,440		1,485	6.0%	24,925	
	2017	12,617	-3.9%	1,134	1.1%	11,123	-5.0%	9,887	-4.1%	316	-1.1%	31.3	-3.0%	22,504	-4.0%	1,130	4.8%	23,634	-5.2%
	2018	13,908	10.2%	1,139	0.4%	12,213	9.8%	10,199	3.2%	317	0.1%	32.2	3.0%	24,107	7.1%	1,295	5.1%	25,402	7.5%
	2019	13,868	-0.3%	1,138	0.0%	12,182	-0.3%	10,250	0.5%	311	-1.8%	32.9	2.3%	24,118	0.0%	1,519	5.9%	25,637	0.9%
	2020	13,963	0.7%	1,166	2.5%	11,972	-1.7%	9,630	-6.0%	291	-6.6%	33.1	0.6%	23,593	-2.2%	1,128	4.6%	24,721	-3.6%
	2021	14,130	1.2%	1,205	3.3%	11,723	-2.1%	9,083	-5.7%	259	-10.8%	35.0	5.7%	23,213	-1.6%	1,028	4.2%	24,241	-1.9%
	2022	13,626	-3.6%	1,209	0.3%	11,269	-3.9%	8,924	-1.8%	264	2.0%	33.7	-3.7%	22,549	-2.9%	1,248	5.2%	23,797	-1.8%
	2023	13,583	-0.3%	1,225	1.3%	11,087	-1.6%	8,672	-2.8%	268	1.5%	32.3	-4.2%	22,254	-1.3%	1,082	4.6%	23,336	-1.9%
	2024	14,052	3.5%	1,231	0.5%	11,414	3.0%	8,960	3.3%	269	0.3%	33.3	3.0%	23,012	3.4%	591	2.5%	23,603	1.1%
2025	14,029	-0.2%	1,221	-0.8%	11,490	0.7%	8,523	-4.9%	269	0.0%	31.7	-4.8%	22,552	-2.0%	1,069	4.5%	23,621	0.1%	
Projected	2026	13,909	-0.9%	1,228	0.5%	11,330	-1.4%	8,564	0.5%	270	0.2%	31.8	0.3%	22,473	-0.4%	973	4.1%	23,446	-0.7%
	2027	13,951	0.3%	1,231	0.3%	11,334	0.0%	8,543	-0.2%	271	0.5%	31.5	-0.8%	22,494	0.1%	960	4.1%	23,454	0.0%
	2028	13,969	0.1%	1,234	0.2%	11,323	-0.1%	8,446	-1.1%	272	0.2%	31.1	-1.4%	22,415	-0.4%	1,000	4.3%	23,415	-0.2%
	2029	13,994	0.2%	1,236	0.2%	11,321	0.0%	8,371	-0.9%	272	0.2%	30.7	-1.1%	22,365	-0.2%	953	4.1%	23,318	-0.4%
	2030	14,006	0.1%	1,238	0.2%	11,309	-0.1%	8,320	-0.6%	273	0.2%	30.5	-0.9%	22,325	-0.2%	951	4.1%	23,277	-0.2%
	2031	14,030	0.2%	1,241	0.2%	11,308	0.0%	8,276	-0.5%	274	0.2%	30.2	-0.8%	22,307	-0.1%	950	4.1%	23,257	-0.1%
	2032	14,046	0.1%	1,243	0.2%	11,303	0.0%	8,242	-0.4%	274	0.3%	30.0	-0.7%	22,288	-0.1%	994	4.3%	23,282	0.1%
	2033	14,052	0.0%	1,244	0.1%	11,295	-0.1%	8,221	-0.3%	275	0.2%	29.9	-0.5%	22,273	-0.1%	949	4.1%	23,222	-0.3%
	2034	14,065	0.1%	1,246	0.1%	11,292	0.0%	8,209	-0.1%	276	0.2%	29.8	-0.4%	22,274	0.0%	949	4.1%	23,223	0.0%
	2035	14,071	0.0%	1,247	0.1%	11,286	-0.1%	8,189	-0.2%	276	0.2%	29.6	-0.5%	22,260	-0.1%	949	4.1%	23,209	-0.1%
	2036	14,032	-0.3%	1,248	0.1%	11,243	-0.4%	8,172	-0.2%	277	0.2%	29.5	-0.4%	22,204	-0.3%	991	4.3%	23,194	-0.1%
	2037	13,996	-0.3%	1,249	0.1%	11,207	-0.3%	8,159	-0.2%	278	0.2%	29.4	-0.4%	22,155	-0.2%	944	4.1%	23,099	-0.4%
	2038	13,972	-0.2%	1,249	0.0%	11,183	-0.2%	8,146	-0.2%	278	0.2%	29.3	-0.4%	22,118	-0.2%	943	4.1%	23,061	-0.2%
	2039	13,950	-0.2%	1,250	0.1%	11,159	-0.2%	8,119	-0.3%	279	0.2%	29.1	-0.6%	22,069	-0.2%	941	4.1%	23,010	-0.2%
	2040	13,942	-0.1%	1,251	0.0%	11,148	-0.1%	8,080	-0.5%	280	0.2%	28.9	-0.7%	22,023	-0.2%	983	4.3%	23,005	0.0%
	2041	13,957	0.1%	1,251	0.0%	11,156	0.1%	8,051	-0.4%	280	0.2%	28.7	-0.6%	22,008	-0.1%	938	4.1%	22,946	-0.3%
	2042	13,975	0.1%	1,251	0.0%	11,167	0.1%	8,022	-0.4%	281	0.2%	28.6	-0.6%	21,997	0.0%	938	4.1%	22,935	0.0%
2043	13,977	0.0%	1,252	0.0%	11,165	0.0%	7,993	-0.4%	282	0.2%	28.4	-0.6%	21,970	-0.1%	936	4.1%	22,906	-0.1%	
2044	13,994	0.1%	1,252	0.0%	11,177	0.1%	7,965	-0.4%	282	0.2%	28.2	-0.6%	21,959	-0.1%	979	4.3%	22,938	0.1%	
2045	14,047	0.4%	1,252	0.0%	11,216	0.3%	7,936	-0.4%	283	0.2%	28.1	-0.6%	21,983	0.1%	937	4.1%	22,920	-0.1%	
CAGR	2016-2025		0.7%		0.9%		-0.2%		-2.1%		-1.9%		-0.2%		-0.4%		4.7%		-0.6%
	2026-2035		0.1%		0.2%		0.0%		-0.5%		0.3%		-0.8%		-0.1%		4.1%		-0.1%
	2036-2045		0.0%		0.0%		0.0%		-0.3%		0.2%		-0.6%		-0.1%		4.1%		-0.1%

CAGR - Compound Average Growth Rate.

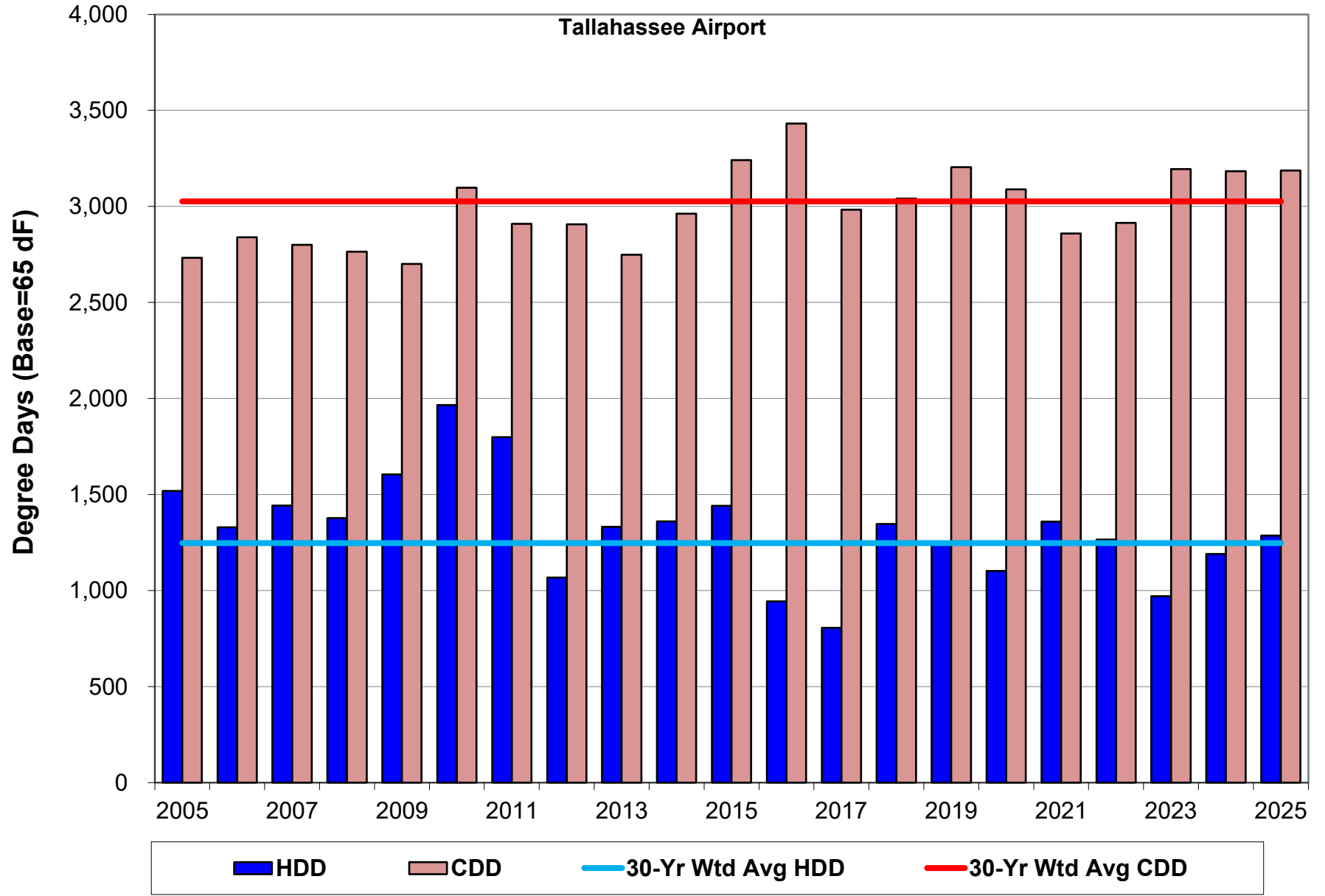
## FMPA 2026 Load Forecast

### Historical and Projected Economic Trends of the Counties in which the ARP Cities Reside

(Sources: Woods and Poole Economics, inc.; UFL Bureau of Economic and Business Research)

#### Havana (Gadsden County)

Mid-range Economic Case	Total Population, (Ths.)		Total Households, (Ths.)		Employment: Total (Ths.)		Employment: Manufacturing, (Ths.)		Gross Domestic Product, (\$M \$2017)		Income: Total Personal, (Mil. \$2017)		Personal Income per Household (\$2017)		
	Year	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg
2005	45.3	-	16.6	-	19.0	-	1.54	-	1,248	-	1,459	-	88,019	-	
2006	45.3	0.0%	16.6	0.4%	19.1	0.5%	1.71	11.1%	1,233	-1.2%	1,468	0.6%	88,174	0.2%	
2007	45.9	1.3%	16.9	1.7%	19.6	2.7%	1.68	-1.7%	1,328	7.7%	1,468	0.0%	86,688	-1.7%	
2008	46.3	1.0%	17.1	1.2%	19.0	-3.5%	1.43	-14.7%	1,299	-2.2%	1,462	-0.4%	85,261	-1.6%	
2009	46.3	-0.1%	17.1	-0.5%	17.9	-5.4%	1.27	-11.4%	1,329	2.4%	1,459	-0.2%	85,567	0.4%	
2010	47.8	3.3%	17.0	-0.5%	17.8	-0.9%	1.18	-6.9%	1,305	-1.8%	1,485	1.7%	87,516	2.3%	
2011	47.1	-1.4%	16.9	-0.5%	17.8	0.0%	1.10	-7.2%	1,370	5.0%	1,516	2.1%	89,778	2.6%	
2012	46.1	-2.1%	16.7	-1.3%	17.8	0.0%	1.05	-4.0%	1,240	-9.5%	1,415	-6.7%	84,910	-5.4%	
2013	45.5	-1.4%	16.7	0.5%	17.8	0.0%	1.05	-0.4%	1,133	-8.6%	1,359	-4.0%	81,140	-4.4%	
2014	45.4	-0.2%	16.8	0.4%	18.3	2.8%	0.92	-12.0%	1,129	-0.4%	1,407	3.5%	83,688	3.1%	
2015	45.2	-0.3%	16.9	0.4%	18.1	-0.7%	0.90	-2.1%	1,141	1.1%	1,463	4.0%	86,728	3.6%	
2016	45.0	-0.5%	17.0	0.7%	18.2	0.4%	0.93	2.4%	1,177	3.1%	1,487	1.6%	87,449	0.8%	
2017	44.8	-0.5%	17.0	0.2%	18.6	2.4%	0.93	0.8%	1,225	4.1%	1,530	2.9%	89,827	2.7%	
2018	44.6	-0.5%	17.1	0.6%	19.3	3.3%	0.93	0.1%	1,223	-0.2%	1,533	0.2%	89,417	-0.5%	
2019	44.2	-0.9%	17.2	0.3%	20.3	5.6%	0.94	0.9%	1,261	3.1%	1,588	3.6%	92,342	3.3%	
2020	43.4	-1.7%	17.3	0.5%	21.4	5.4%	1.05	10.9%	1,363	8.1%	1,687	6.2%	97,594	5.7%	
2021	43.5	0.2%	17.4	0.6%	22.2	3.6%	1.32	26.5%	1,334	-2.1%	1,792	6.2%	103,030	5.6%	
2022	43.4	-0.3%	17.5	0.6%	23.2	4.4%	1.39	5.1%	1,362	2.1%	1,673	-6.7%	95,547	-7.3%	
2023	44.1	1.6%	17.7	0.9%	23.2	0.1%	1.38	-0.6%	1,446	6.2%	1,716	2.6%	97,158	1.7%	
2024	44.2	0.1%	17.8	0.8%	23.2	0.1%	1.37	-0.6%	1,454	0.5%	1,839	7.1%	103,225	6.2%	
2025	44.2	0.2%	17.9	0.7%	23.2	0.1%	1.37	-0.5%	1,464	0.7%	1,866	1.5%	104,025	0.8%	
2026	44.3	0.1%	18.0	0.6%	23.2	0.0%	1.36	-0.8%	1,474	0.6%	1,891	1.3%	104,826	0.8%	
2027	44.3	0.1%	18.1	0.5%	23.3	0.0%	1.34	-0.8%	1,484	0.7%	1,916	1.3%	105,638	0.8%	
2028	44.3	0.0%	18.2	0.4%	23.3	0.1%	1.33	-1.0%	1,494	0.7%	1,941	1.3%	106,598	0.9%	
2029	44.3	0.0%	18.3	0.4%	23.3	0.2%	1.32	-1.1%	1,506	0.7%	1,967	1.3%	107,573	0.9%	
2030	44.4	0.0%	18.3	0.3%	23.4	0.2%	1.30	-1.1%	1,517	0.8%	1,992	1.3%	108,606	1.0%	
2031	44.4	0.0%	18.4	0.3%	23.4	0.3%	1.29	-1.3%	1,530	0.8%	2,018	1.3%	109,683	1.0%	
2032	44.4	0.0%	18.4	0.3%	23.5	0.3%	1.27	-1.5%	1,543	0.8%	2,044	1.3%	110,795	1.0%	
2033	44.4	0.0%	18.5	0.2%	23.5	0.2%	1.25	-1.5%	1,556	0.9%	2,070	1.3%	111,980	1.1%	
2034	44.4	0.0%	18.5	0.2%	23.6	0.2%	1.23	-1.5%	1,569	0.9%	2,096	1.3%	113,174	1.1%	
2035	44.4	0.0%	18.6	0.2%	23.6	0.2%	1.21	-1.6%	1,583	0.9%	2,122	1.3%	114,396	1.1%	
2036	44.4	0.0%	18.6	0.1%	23.7	0.2%	1.19	-1.7%	1,597	0.9%	2,148	1.2%	115,636	1.1%	
2037	44.4	0.0%	18.6	0.1%	23.7	0.2%	1.17	-1.7%	1,611	0.9%	2,174	1.2%	116,902	1.1%	
2038	44.4	0.0%	18.6	0.1%	23.8	0.2%	1.15	-1.8%	1,626	0.9%	2,200	1.2%	118,199	1.1%	
2039	44.4	0.0%	18.6	0.1%	23.8	0.2%	1.13	-1.8%	1,641	0.9%	2,226	1.2%	119,505	1.1%	
2040	44.3	-0.1%	18.6	0.1%	23.9	0.2%	1.10	-1.9%	1,656	0.9%	2,253	1.2%	120,842	1.1%	
2041	44.3	-0.1%	18.6	0.0%	24.0	0.2%	1.08	-1.9%	1,672	0.9%	2,279	1.2%	122,199	1.1%	
2042	44.3	-0.1%	18.7	0.0%	24.0	0.2%	1.06	-2.0%	1,687	0.9%	2,305	1.1%	123,548	1.1%	
2043	44.2	-0.1%	18.7	0.0%	24.1	0.2%	1.04	-2.1%	1,703	0.9%	2,331	1.1%	124,899	1.1%	
2044	44.2	-0.1%	18.7	0.0%	24.1	0.2%	1.02	-2.1%	1,719	0.9%	2,357	1.1%	126,244	1.1%	
2045	44.2	-0.1%	18.7	0.1%	24.2	0.2%	1.00	-2.1%	1,736	0.9%	2,383	1.1%	127,561	1.0%	
<b>Average Percent Change</b>															
2015-2025		-0.2%		0.6%		2.5%		4.2%		2.5%		2.5%		1.8%	
2026-2035		0.0%		0.3%		0.2%		-1.3%		0.8%		1.3%		1.0%	
2036-2045		-0.1%		0.1%		0.2%		-1.9%		0.9%		1.2%		1.1%	



# Jacksonville Beach

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FMPA 2026 Load Forecast - Base Case

Jacksonville Beach

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP <sup>[1,2]</sup>									
							Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
		Actual (MWh)	Percent Change	Weather-normalized (MWh)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Year																
Historical	2016	757,330	-	743,189	-	-1.9%	164.0	-	173.2	-	5.6%	173.5	-	159.3	-	-8.2%
	2017	721,030	-4.8%	728,994	-1.9%	1.1%	124.0	-24.4%	142.5	-17.7%	14.9%	154.7	-10.8%	163.2	2.4%	5.5%
	2018	744,119	3.2%	723,618	-0.7%	-2.8%	213.8	72.4%	204.6	43.6%	-4.3%	158.4	2.4%	152.9	-6.3%	-3.4%
	2019	740,837	-0.4%	709,924	-1.9%	-4.2%	132.3	-38.1%	174.9	-14.5%	32.2%	155.4	-1.9%	151.8	-0.7%	-2.3%
	2020	728,428	-1.7%	723,119	1.9%	-0.7%	151.1	14.2%	170.8	-2.3%	13.1%	163.9	5.5%	171.0	12.6%	4.3%
	2021	734,631	0.9%	734,214	1.5%	-0.1%	165.3	9.4%	181.6	6.3%	9.9%	157.5	-3.9%	168.0	-1.7%	6.7%
	2022	738,027	0.5%	740,747	0.9%	0.4%	167.1	1.1%	150.7	-17.0%	-9.8%	156.2	-0.8%	153.4	-8.7%	-1.8%
	2023	725,836	-1.7%	728,202	-1.7%	0.3%	166.5	-0.3%	158.4	5.1%	-4.9%	178.6	14.3%	174.2	13.5%	-2.5%
	2024	735,068	1.3%	723,075	-0.7%	-1.6%	141.3	-15.1%	165.5	4.5%	17.1%	158.1	-11.5%	159.7	-8.3%	1.0%
	2025	755,628	2.8%	736,937	1.9%	-2.5%	172.7	22.2%	168.2	1.6%	-2.7%	172.5	9.1%	162.7	1.9%	-5.7%
Projected	2026	739,848	-2.1%	739,848	0.4%		167.5	-3.0%	167.5	-0.4%		166.1	-3.7%	166.1	2.1%	
	2027			746,958	1.0%				168.2	0.4%				166.8	0.4%	
	2028			752,901	0.8%				168.9	0.4%				167.8	0.6%	
	2029			754,995	0.3%				170.2	0.8%				168.4	0.4%	
	2030			756,759	0.2%				170.6	0.2%				168.8	0.2%	
	2031			758,715	0.3%				171.0	0.2%				169.3	0.3%	
	2032			763,097	0.6%				171.4	0.2%				169.9	0.4%	
	2033			764,581	0.2%				172.4	0.6%				170.6	0.4%	
	2034			767,351	0.4%				173.1	0.4%				171.1	0.3%	
	2035			770,220	0.4%				173.7	0.3%				171.8	0.4%	
	2036			775,323	0.7%				174.3	0.3%				172.5	0.4%	
	2037			775,529	0.0%				175.2	0.5%				172.7	0.1%	
	2038			775,463	0.0%				175.2	0.0%				172.6	0.0%	
	2039			775,740	0.0%				175.2	0.0%				172.8	0.1%	
	2040			779,055	0.4%				175.3	0.1%				173.2	0.2%	
	2041			779,231	0.0%				176.1	0.4%				173.6	0.2%	
	2042			780,686	0.2%				176.5	0.2%				173.8	0.2%	
	2043			781,716	0.1%				176.7	0.1%				174.1	0.1%	
	2044			785,243	0.5%				176.8	0.0%				174.6	0.3%	
2045			787,271	0.3%				177.9	0.6%				175.4	0.5%		
CAGR <sup>[3]</sup>	2016-2025		0.0%		-0.1%			0.6%		-0.3%			-0.1%		0.2%	
	2026-2035				0.4%					0.4%					0.4%	
	2036-2045				0.2%					0.2%					0.2%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

**FMPA 2026 Load Forecast - Base Case**  
**Jacksonville Beach**  
**2026 v. 2025 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)**

		Net Energy for Load (FY)				NCP Demand <sup>1</sup>				CP w/ARP Seasonal CP <sup>1</sup>			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
<b>Historical</b>	2016	757,330	-	757,330	-	171.8	178.0	171.8	178.0	164.0	173.5	120.2	173.5
	2017	721,030	-4.8%	721,030	-4.8%	153.8	162.1	153.8	162.1	124.0	154.7	101.6	154.7
	2018	744,119	3.2%	744,119	3.2%	213.8	166.3	213.8	166.3	213.8	158.4	213.8	158.4
	2019	740,837	-0.4%	740,837	-0.4%	149.3	168.6	149.3	168.6	132.3	155.4	112.1	155.4
	2020	728,428	-1.7%	728,428	-1.7%	151.1	169.9	151.1	169.9	151.1	163.9	104.1	163.9
	2021	734,631	0.9%	734,631	0.9%	165.3	168.7	165.3	168.7	165.3	157.5	165.3	157.5
	2022	738,027	0.5%	738,027	0.5%	171.0	178.9	171.0	178.9	167.1	156.2	167.1	156.2
	2023	725,836	-1.7%	725,836	-1.7%	180.6	179.8	180.6	179.8	166.5	178.6	124.6	178.6
	2024	735,068	1.3%	735,068	1.3%	152.0	169.3	152.0	169.3	141.3	158.1	84.7	158.1
	2025	755,628	2.8%	742,957	1.1%	194.9	172.5	182.9	173.5	172.7	172.5	174.1	168.5
<b>Projected</b>	2026	739,848	-2.1%	750,035	1.0%	177.5	171.3	185.0	175.0	167.5	166.1	176.0	169.9
	2027	746,958	1.0%	753,595	0.5%	178.3	172.0	186.3	175.6	168.2	166.8	177.3	170.5
	2028	752,901	0.8%	758,007	0.6%	179.0	173.1	187.6	176.1	168.9	167.8	178.5	170.9
	2029	754,995	0.3%	756,783	-0.2%	180.3	173.7	187.8	176.3	170.2	168.4	178.7	171.1
	2030	756,759	0.2%	758,058	0.2%	180.8	174.1	188.4	176.6	170.6	168.8	179.3	171.4
	2031	758,715	0.3%	760,154	0.3%	181.2	174.6	189.3	177.1	171.0	169.3	180.2	171.9
	2032	763,097	0.6%	764,880	0.6%	181.6	175.2	190.8	177.7	171.4	169.9	181.6	172.4
	2033	764,581	0.2%	764,822	0.0%	182.7	175.9	191.4	178.2	172.4	170.6	182.1	172.9
	2034	767,351	0.4%	768,204	0.4%	183.4	176.5	192.5	178.9	173.1	171.1	183.2	173.6
	2035	770,220	0.4%	772,415	0.5%	184.0	177.2	193.5	179.9	173.7	171.8	184.2	174.6
	2036	775,323	0.7%	780,165	1.0%	184.7	178.0	195.1	181.1	174.3	172.5	185.7	175.8
	2037	775,529	0.0%	782,066	0.2%	185.6	178.2	195.8	182.0	175.2	172.7	118.8	176.6
	2038	775,463	0.0%	785,181	0.4%	185.6	178.1	196.5	182.8	175.2	172.6	119.5	177.3
	2039	775,740	0.0%	788,325	0.4%	185.6	178.3	197.3	183.5	175.2	172.8	120.2	178.0
	2040	779,055	0.4%	794,201	0.7%	185.8	178.7	198.8	184.3	175.3	173.2	121.3	178.8
	2041	779,231	0.0%	795,572	0.2%	186.5	179.1	199.4	185.2	176.1	173.6	121.8	179.6
	2042	780,686	0.2%	799,396	0.5%	187.0	179.4	200.4	186.1	176.5	173.8	122.6	180.5
	2043	781,716	0.1%	803,287	0.5%	187.3	179.6	201.5	186.9	176.7	174.1	123.3	181.3
2044	785,243	0.5%	809,854	0.8%	187.3	180.2	203.0	187.9	176.8	174.6	124.4	182.2	
2045	787,271	0.3%			188.5	181.0			177.9	175.4			
<b>CAGR<sup>2</sup></b>	Historical		0.0%		-0.4%	1.4%	-0.4%	-1.5%	-0.6%	4.2%	1.4%	-2.6%	0.3%
	1st 10 Prj Yrs		0.4%		0.4%	0.4%	0.4%	0.6%	0.3%	0.4%	0.4%	0.6%	0.3%
	2nd 10 Prj Yrs		0.2%		0.5%	0.2%	0.2%	0.5%	0.5%	0.2%	0.2%	-4.3%	0.5%

<sup>1</sup> Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

<sup>2</sup> CAGR - Compound Annual Growth Rate

FMPA 2026 Load Forecast - Base Case  
**Jacksonville Beach**  
 Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2016	60,746	52,275	50,319	51,629	64,442	75,667	86,818	81,440	71,064	58,174	48,650	51,102	752,326	757,330
	2017	52,428	43,715	51,259	56,239	66,414	67,669	78,132	78,958	68,289	64,622	47,689	55,413	730,828	721,030
	2018	71,378	45,218	49,352	48,442	62,084	70,658	74,449	76,688	78,126	65,133	50,959	53,325	745,811	744,119
	2019	56,524	43,913	49,256	52,243	70,047	72,597	76,681	77,720	72,439	65,159	47,296	50,233	734,108	740,837
	2020	53,645	48,236	53,996	50,526	62,014	69,124	80,214	77,335	70,649	63,354	51,882	58,339	739,315	728,428
	2021	56,788	48,854	51,715	50,725	62,662	69,011	75,741	77,560	68,001	61,506	48,210	50,782	721,555	734,631
	2022	58,904	48,844	50,150	52,620	67,187	76,525	78,537	77,728	67,035	53,562	49,687	57,026	737,805	738,027
	2023	52,833	45,179	51,854	54,164	61,240	68,370	79,381	84,056	68,482	56,530	47,459	51,869	721,419	725,836
	2024	56,931	48,569	48,553	51,317	68,188	76,623	80,222	80,062	68,745	59,143	54,055	53,914	746,320	735,068
	2025	70,309	45,723	49,008	55,933	68,375	72,342	80,907	77,813	68,107	56,848	52,356	54,251	751,972	755,628
Projected	2026	59,946	49,365	51,939	54,332	65,118	71,260	76,580	79,410	68,445	61,136	52,463	54,477	744,470	739,848
	2027	60,213	49,601	52,158	54,565	65,403	71,555	76,901	79,749	68,736	61,422	52,718	54,784	747,805	746,958
	2028	60,572	51,461	52,464	54,893	65,809	71,992	77,379	80,249	69,158	61,809	53,043	55,145	753,974	752,901
	2029	60,958	50,199	52,738	55,163	66,116	72,284	77,665	80,517	69,358	61,982	53,179	55,303	755,463	754,995
	2030	61,125	50,323	52,858	55,296	66,279	72,433	77,819	80,674	69,488	62,097	53,284	55,454	757,131	756,759
	2031	61,294	50,455	52,985	55,443	66,469	72,623	78,028	80,900	69,683	62,291	53,459	55,683	759,312	758,715
	2032	61,549	52,246	53,178	55,651	66,727	72,883	78,309	81,194	69,928	62,527	53,663	55,935	763,789	763,097
	2033	61,831	50,882	53,390	55,878	67,005	73,164	78,611	81,507	70,189	62,768	53,870	56,190	765,284	764,581
	2034	62,109	51,097	53,587	56,083	67,252	73,401	78,856	81,753	70,384	62,960	54,032	56,388	767,903	767,351
	2035	62,337	51,284	53,777	56,294	67,520	73,684	79,171	82,093	70,681	63,245	54,285	56,693	771,063	770,220
Projected	2036	62,671	53,169	54,028	56,552	67,828	73,992	79,494	82,420	70,946	63,475	54,476	56,922	775,973	775,323
	2037	62,907	51,717	54,170	56,691	67,981	74,113	79,595	82,497	70,983	63,503	54,491	56,956	775,605	775,529
	2038	62,933	51,722	54,164	56,694	67,988	74,086	79,553	82,444	70,929	63,456	54,456	56,952	775,377	775,463
	2039	62,934	51,723	54,166	56,721	68,042	74,135	79,618	82,528	71,011	63,558	54,558	57,101	776,093	775,740
	2040	63,097	53,485	54,283	56,849	68,201	74,290	79,782	82,698	71,151	63,699	54,681	57,253	779,472	779,055
	2041	63,264	51,980	54,409	56,985	68,368	74,456	79,957	82,878	71,301	63,832	54,796	57,397	779,624	779,231
	2042	63,418	52,096	54,512	57,095	68,499	74,577	80,078	82,995	71,390	63,916	54,866	57,487	780,929	780,686
	2043	63,514	52,169	54,580	57,173	68,597	74,670	80,175	83,095	71,473	63,998	54,939	57,582	781,965	781,716
	2044	63,631	53,926	54,693	57,308	68,779	74,877	80,418	83,369	71,722	64,276	55,191	57,854	786,045	785,243
	2045	63,935	52,525	54,958	57,580	69,102	75,230	80,798	83,762	72,059	64,556	55,428	58,107	788,042	787,271

**Monthly NEL Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2016	8.1%	6.9%	6.7%	6.9%	8.6%	10.1%	11.5%	10.8%	9.4%	7.7%	6.5%	6.8%	100.0%
	2017	7.2%	6.0%	7.0%	7.7%	9.1%	9.3%	10.7%	10.8%	9.3%	8.8%	6.5%	7.6%	100.0%
	2018	9.6%	6.1%	6.6%	6.5%	8.3%	9.5%	10.0%	10.3%	10.5%	8.7%	6.8%	7.1%	100.0%
	2019	7.7%	6.0%	6.7%	7.1%	9.5%	9.9%	10.4%	10.6%	9.9%	8.9%	6.4%	6.8%	100.0%
	2020	7.3%	6.5%	7.3%	6.8%	8.4%	9.3%	10.8%	10.5%	9.6%	8.6%	7.0%	7.9%	100.0%
	2021	7.9%	6.8%	7.2%	7.0%	8.7%	9.6%	10.5%	10.7%	9.4%	8.5%	6.7%	7.0%	100.0%
	2022	8.0%	6.6%	6.8%	7.1%	9.1%	10.4%	10.6%	10.5%	9.1%	7.3%	6.7%	7.7%	100.0%
	2023	7.3%	6.3%	7.2%	7.5%	8.5%	9.5%	11.0%	11.7%	9.5%	7.8%	6.6%	7.2%	100.0%
	2024	7.6%	6.5%	6.5%	6.9%	9.1%	10.3%	10.7%	10.7%	9.2%	7.9%	7.2%	7.2%	100.0%
	2025	9.3%	6.1%	6.5%	7.4%	9.1%	9.6%	10.8%	10.3%	9.1%	7.6%	7.0%	7.2%	100.0%
Projected	2026	8.1%	6.6%	7.0%	7.3%	8.7%	9.6%	10.3%	10.7%	9.2%	8.2%	7.0%	7.3%	100.0%
	2027	8.1%	6.6%	7.0%	7.3%	8.7%	9.6%	10.3%	10.7%	9.2%	8.2%	7.0%	7.3%	100.0%
	2028	8.0%	6.8%	7.0%	7.3%	8.7%	9.5%	10.3%	10.6%	9.2%	8.2%	7.0%	7.3%	100.0%
	2029	8.1%	6.6%	7.0%	7.3%	8.8%	9.6%	10.3%	10.7%	9.2%	8.2%	7.0%	7.3%	100.0%
	2030	8.1%	6.6%	7.0%	7.3%	8.8%	9.6%	10.3%	10.7%	9.2%	8.2%	7.0%	7.3%	100.0%
	2031	8.1%	6.6%	7.0%	7.3%	8.8%	9.6%	10.3%	10.7%	9.2%	8.2%	7.0%	7.3%	100.0%
	2032	8.1%	6.8%	7.0%	7.3%	8.7%	9.5%	10.3%	10.6%	9.2%	8.2%	7.0%	7.3%	100.0%
	2033	8.1%	6.6%	7.0%	7.3%	8.8%	9.6%	10.3%	10.7%	9.2%	8.2%	7.0%	7.3%	100.0%
	2034	8.1%	6.7%	7.0%	7.3%	8.8%	9.6%	10.3%	10.6%	9.2%	8.2%	7.0%	7.3%	100.0%
	2035	8.1%	6.7%	7.0%	7.3%	8.8%	9.6%	10.3%	10.6%	9.2%	8.2%	7.0%	7.4%	100.0%
Avg	2016-2025	8.0%	6.4%	6.9%	7.1%	8.8%	9.7%	10.7%	10.7%	9.5%	8.2%	6.7%	7.3%	100.0%
	2026-2035	8.1%	6.7%	7.0%	7.3%	8.7%	9.6%	10.3%	10.7%	9.2%	8.2%	7.0%	7.3%	100.0%

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**FMPA 2026 Load Forecast - Base Case**  
**Jacksonville Beach**  
**Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	171.8	164.0	114.6	126.4	136.2	166.2	178.0	167.0	150.9	137.6	110.0	114.4	171.8	178.0
	2017	153.8	94.3	131.4	134.3	152.7	151.6	158.2	162.1	151.6	146.0	99.4	149.9	153.8	162.1
	2018	213.8	116.6	122.4	105.6	135.1	163.6	159.1	158.4	166.3	144.0	127.8	147.2	213.8	166.3
	2019	149.3	109.0	129.4	123.0	161.0	166.1	164.0	168.6	156.9	140.2	111.4	115.5	149.3	168.6
	2020	151.1	129.9	119.6	132.4	139.6	169.9	167.8	162.5	161.8	136.1	115.4	153.7	151.1	169.9
	2021	148.1	165.3	119.4	131.4	150.4	158.0	168.7	161.2	145.6	136.0	102.3	104.2	165.3	168.7
	2022	171.0	133.3	124.1	118.4	143.9	178.9	164.1	158.2	158.5	122.7	106.9	180.6	171.0	178.9
	2023	146.5	108.0	124.6	121.3	129.4	165.9	176.3	179.8	150.9	126.2	114.7	121.9	180.6	179.8
	2024	152.0	117.6	99.9	118.6	156.1	169.2	163.5	169.3	154.3	136.1	119.0	124.8	152.0	169.3
	2025	194.9	130.7	109.3	129.8	157.1	156.8	172.5	165.7	144.7	136.7	111.9	145.1	194.9	172.5
Projected	2026	177.5	132.1	121.2	124.5	146.4	160.8	166.4	171.3	156.8	135.9	112.4	145.7	177.5	171.3
	2027	178.3	132.7	121.8	125.1	147.1	161.5	167.1	172.0	157.5	136.6	113.0	146.3	178.3	172.0
	2028	179.0	133.3	122.4	126.0	148.1	162.5	168.2	173.1	158.5	137.5	114.0	147.5	179.0	173.1
	2029	180.3	134.3	123.5	126.5	148.7	163.1	168.8	173.7	159.1	138.1	114.4	147.8	180.3	173.7
	2030	180.8	134.6	123.9	126.9	149.1	163.4	169.2	174.1	159.4	138.5	114.8	148.2	180.8	174.1
	2031	181.2	135.0	124.3	127.3	149.6	163.9	169.6	174.6	159.9	139.0	115.2	148.5	181.2	174.6
	2032	181.6	135.3	124.8	127.9	150.3	164.5	170.3	175.2	160.5	139.6	116.0	149.4	181.6	175.2
	2033	182.7	136.1	125.6	128.5	151.0	165.2	171.0	175.9	161.1	140.2	116.6	150.0	182.7	175.9
	2034	183.4	136.7	126.3	129.0	151.5	165.7	171.5	176.5	161.6	140.8	117.1	150.5	183.4	176.5
	2035	184.0	137.1	126.8	129.6	152.3	166.4	172.2	177.2	162.3	141.4	117.6	151.1	184.0	177.2
Projected	2036	184.7	137.6	127.4	130.2	153.0	167.1	172.9	178.0	163.0	142.1	118.3	151.8	184.7	178.0
	2037	185.6	138.3	128.1	130.4	153.2	167.3	173.2	178.2	163.2	142.3	118.5	151.9	185.6	178.2
	2038	185.6	138.4	128.3	130.4	153.2	167.2	173.1	178.1	163.1	142.3	118.6	151.8	185.6	178.1
	2039	185.6	138.3	128.3	130.6	153.5	167.4	173.3	178.3	163.2	142.5	118.8	152.0	185.6	178.3
	2040	185.8	138.5	128.5	131.0	153.9	167.8	173.6	178.7	163.6	142.9	119.3	152.6	185.8	178.7
	2041	186.5	139.0	129.1	131.3	154.2	168.1	174.0	179.1	164.0	143.2	119.7	153.0	186.5	179.1
	2042	187.0	139.4	129.5	131.6	154.5	168.4	174.3	179.4	164.2	143.5	119.9	153.2	187.0	179.4
	2043	187.3	139.6	129.7	131.8	154.8	168.6	174.5	179.6	164.4	143.7	120.0	153.3	187.3	179.6
	2044	187.3	139.6	129.8	132.2	155.3	169.1	175.1	180.2	164.9	144.2	120.7	154.2	187.3	180.2
	2045	188.5	140.5	130.6	132.9	156.0	169.9	175.9	181.0	165.7	144.9	121.3	154.9	188.5	181.0

**Monthly Load Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	47.5%	45.8%	59.0%	56.7%	63.6%	63.2%	65.5%	65.5%	65.4%	56.8%	61.4%	60.0%	50.0%	48.6%
	2017	45.8%	69.0%	52.4%	58.2%	58.4%	62.0%	66.4%	65.5%	62.6%	59.5%	66.6%	49.7%	54.3%	50.8%
	2018	44.9%	57.7%	54.2%	63.7%	61.8%	60.0%	62.9%	65.1%	65.3%	60.8%	55.4%	48.7%	39.8%	51.1%
	2019	50.9%	59.9%	51.1%	59.0%	58.5%	60.7%	62.9%	62.0%	64.1%	62.5%	59.0%	58.4%	56.1%	50.2%
	2020	47.7%	53.3%	60.7%	53.0%	59.7%	56.5%	64.2%	64.0%	60.7%	62.6%	62.4%	51.0%	55.9%	48.9%
	2021	51.5%	44.0%	58.2%	53.6%	56.0%	60.7%	60.3%	64.7%	64.9%	60.8%	65.5%	65.5%	49.8%	49.7%
	2022	46.3%	54.5%	54.3%	61.7%	62.8%	59.4%	64.3%	66.0%	58.7%	58.7%	64.6%	42.4%	49.3%	47.1%
	2023	48.5%	62.2%	55.9%	62.0%	63.6%	57.2%	60.5%	62.8%	63.0%	60.2%	57.5%	57.2%	45.6%	46.1%
	2024	50.3%	59.3%	65.3%	60.1%	58.7%	62.9%	65.9%	63.6%	61.9%	58.4%	63.1%	58.1%	56.0%	49.6%
	2025	48.5%	52.1%	60.3%	59.9%	58.5%	64.1%	63.0%	63.1%	65.4%	55.9%	65.0%	50.3%	44.0%	50.0%
Projected	2026	45.4%	55.6%	57.6%	60.6%	59.8%	61.6%	61.9%	62.3%	60.6%	60.5%	64.8%	50.2%	47.9%	49.3%
	2027	45.4%	55.6%	57.5%	60.6%	59.7%	61.5%	61.8%	62.3%	60.6%	60.4%	64.8%	50.3%	47.9%	49.6%
	2028	45.5%	55.5%	57.6%	60.5%	59.7%	61.5%	61.8%	62.3%	60.6%	60.4%	64.6%	50.3%	48.1%	49.7%
	2029	45.4%	55.6%	57.4%	60.6%	59.7%	61.6%	61.8%	62.3%	60.6%	60.3%	64.6%	50.3%	47.8%	49.6%
	2030	45.4%	55.6%	57.3%	60.5%	59.7%	61.6%	61.8%	62.3%	60.5%	60.3%	64.5%	50.3%	47.8%	49.6%
	2031	45.5%	55.6%	57.3%	60.5%	59.7%	61.5%	61.8%	62.3%	60.5%	60.3%	64.5%	50.4%	47.8%	49.6%
	2032	45.6%	55.5%	57.3%	60.4%	59.7%	61.5%	61.8%	62.3%	60.5%	60.2%	64.3%	50.3%	48.0%	49.7%
	2033	45.5%	55.6%	57.1%	60.4%	59.7%	61.5%	61.8%	62.3%	60.5%	60.2%	64.2%	50.3%	47.8%	49.6%
	2034	45.5%	55.6%	57.0%	60.4%	59.6%	61.5%	61.8%	62.3%	60.5%	60.1%	64.1%	50.3%	47.8%	49.6%
	2035	45.5%	55.7%	57.0%	60.3%	59.6%	61.5%	61.8%	62.3%	60.5%	60.1%	64.1%	50.4%	47.8%	49.6%
Avg-	2016-2025	48.2%	55.8%	57.2%	58.8%	60.2%	60.7%	63.6%	64.2%	63.2%	59.6%	62.0%	54.1%	50.1%	49.2%
	2026-2035	45.5%	55.6%	57.3%	60.5%	59.7%	61.5%	61.8%	62.3%	60.6%	60.3%	64.4%	50.3%	47.9%	49.6%

FMPA 2026 Load Forecast - Base Case  
**Jacksonville Beach**  
 Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	166.7	164.0	112.4	125.9	129.7	160.2	173.5	162.9	140.3	99.4	109.1	101.0	164.0	173.5
	2017	124.0	93.1	101.6	134.3	148.4	149.0	155.9	154.7	143.6	143.9	99.4	149.9	124.0	154.7
	2018	213.8	95.9	94.4	96.5	135.1	162.0	146.8	158.4	152.5	144.0	112.1	147.2	213.8	158.4
	2019	132.3	87.3	92.6	122.5	154.7	155.4	163.4	140.3	156.9	129.2	111.4	88.4	132.3	155.4
	2020	151.1	97.9	104.1	131.4	138.4	163.9	158.0	161.1	155.8	126.2	102.3	151.3	151.1	163.9
	2021	148.1	165.3	101.6	123.5	150.4	158.0	157.2	157.5	120.6	127.9	88.3	102.0	165.3	157.5
	2022	167.1	133.3	90.1	106.8	138.9	156.2	159.2	157.4	158.5	121.0	103.9	166.5	167.1	156.2
	2023	143.9	102.1	124.6	111.4	120.5	164.9	175.6	178.6	146.4	117.3	84.7	82.7	166.5	178.6
	2024	141.3	117.6	99.9	116.1	146.5	151.0	158.1	167.9	144.1	136.1	118.8	124.8	141.3	158.1
	2025	172.7	84.9	109.3	129.2	140.2	145.6	172.5	163.4	144.5	128.4	104.0	132.4	172.7	172.5
Projected	2026	167.5	118.4	105.3	120.0	140.6	153.2	161.2	166.1	148.8	127.7	104.5	133.0	167.5	166.1
	2027	168.2	118.9	105.9	120.5	141.3	153.8	161.9	166.8	149.4	128.3	105.0	133.5	168.2	166.8
	2028	168.9	119.4	106.4	121.4	142.3	154.8	162.9	167.8	150.3	129.2	105.9	134.5	168.9	167.8
	2029	170.2	120.3	107.3	121.9	142.8	155.3	163.5	168.4	150.9	129.7	106.3	134.9	170.2	168.4
	2030	170.6	120.6	107.6	122.2	143.2	155.7	163.8	168.8	151.2	130.0	106.7	135.2	170.6	168.8
	2031	171.0	120.9	108.0	122.6	143.7	156.1	164.3	169.3	151.6	130.5	107.0	135.5	171.0	169.3
	2032	171.4	121.2	108.4	123.2	144.3	156.7	164.9	169.9	152.2	131.1	107.8	136.3	171.4	169.9
	2033	172.4	121.9	109.1	123.7	145.0	157.3	165.5	170.6	152.8	131.6	108.4	136.9	172.4	170.6
	2034	173.1	122.4	109.7	124.2	145.5	157.8	166.1	171.1	153.3	132.2	108.8	137.4	173.1	171.1
	2035	173.7	122.8	110.2	124.8	146.2	158.4	166.8	171.8	153.9	132.8	109.3	137.8	173.7	171.8
Projected	2036	174.3	123.3	110.6	125.4	146.9	159.1	167.5	172.5	154.5	133.4	110.0	138.5	174.3	172.5
	2037	175.2	123.9	111.3	125.6	147.1	159.3	167.7	172.7	154.7	133.6	110.1	138.6	175.2	172.7
	2038	175.2	123.9	111.4	125.6	147.1	159.2	167.6	172.6	154.6	133.6	110.2	138.6	175.2	172.6
	2039	175.2	123.9	111.5	125.8	147.3	159.4	167.7	172.8	154.8	133.8	110.4	138.7	175.2	172.8
	2040	175.3	124.0	111.7	126.1	147.7	159.7	168.1	173.2	155.1	134.1	110.9	139.2	175.3	173.2
	2041	176.1	124.6	112.2	126.5	148.1	160.0	168.5	173.6	155.5	134.5	111.2	139.6	176.1	173.6
	2042	176.5	124.9	112.5	126.7	148.4	160.3	168.7	173.8	155.7	134.7	111.4	139.8	176.5	173.8
	2043	176.7	125.0	112.7	126.9	148.6	160.5	168.9	174.1	155.9	134.9	111.5	139.8	176.7	174.1
	2044	176.8	125.1	112.8	127.3	149.1	161.0	169.5	174.6	156.4	135.4	112.2	140.7	176.8	174.6
	2045	177.9	125.8	113.5	127.9	149.8	161.8	170.3	175.4	157.1	136.0	112.7	141.3	177.9	175.4

**Monthly Coincidence Factors**

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	97.0%	100.0%	98.0%	99.5%	95.2%	96.4%	97.5%	97.5%	93.0%	72.3%	99.1%	88.2%	95.4%	97.5%
	2017	80.7%	98.7%	77.3%	100.0%	97.2%	98.3%	98.6%	95.4%	94.7%	98.6%	100.0%	100.0%	80.7%	95.4%
	2018	100.0%	82.2%	77.1%	91.4%	100.0%	99.0%	92.2%	100.0%	91.7%	100.0%	87.7%	100.0%	100.0%	95.3%
	2019	88.6%	80.1%	71.6%	99.6%	96.1%	93.6%	99.7%	83.2%	100.0%	92.2%	100.0%	76.5%	88.6%	92.2%
	2020	100.0%	75.3%	87.1%	99.2%	99.1%	96.5%	94.2%	99.1%	96.3%	92.8%	88.6%	98.4%	100.0%	96.5%
	2021	100.0%	100.0%	85.0%	94.0%	100.0%	100.0%	93.1%	97.7%	82.8%	94.1%	86.3%	97.9%	100.0%	93.3%
	2022	97.7%	100.0%	72.6%	90.2%	96.6%	87.3%	97.0%	99.5%	100.0%	98.6%	97.2%	92.2%	97.7%	87.3%
	2023	98.2%	94.5%	100.0%	91.8%	93.1%	99.3%	99.6%	99.3%	97.0%	93.0%	73.8%	67.8%	92.2%	99.3%
	2024	93.0%	100.0%	100.0%	97.9%	93.9%	89.3%	96.7%	99.2%	93.4%	100.0%	99.8%	100.0%	93.0%	93.4%
	2025	88.6%	65.0%	100.0%	99.6%	89.3%	92.9%	100.0%	98.6%	99.9%	93.9%	92.9%	91.2%	88.6%	100.0%
Projected	2026	94.4%	89.6%	86.9%	96.3%	96.0%	95.3%	96.9%	97.0%	94.9%	93.9%	92.9%	91.2%	94.4%	97.0%
	2027	94.4%	89.6%	86.9%	96.3%	96.0%	95.2%	96.9%	97.0%	94.9%	93.9%	92.9%	91.2%	94.4%	97.0%
	2028	94.4%	89.6%	86.9%	96.3%	96.0%	95.2%	96.8%	97.0%	94.9%	93.9%	92.9%	91.2%	94.4%	97.0%
	2029	94.4%	89.6%	86.9%	96.3%	96.0%	95.2%	96.8%	97.0%	94.9%	93.9%	92.9%	91.2%	94.4%	97.0%
	2030	94.4%	89.6%	86.9%	96.3%	96.0%	95.2%	96.8%	97.0%	94.9%	93.9%	92.9%	91.2%	94.4%	97.0%
	2031	94.4%	89.6%	86.9%	96.3%	96.0%	95.2%	96.8%	96.9%	94.9%	93.9%	92.9%	91.2%	94.4%	96.9%
	2032	94.4%	89.6%	86.9%	96.3%	96.0%	95.2%	96.8%	96.9%	94.8%	93.9%	92.9%	91.2%	94.4%	96.9%
	2033	94.4%	89.6%	86.9%	96.3%	96.0%	95.2%	96.8%	96.9%	94.8%	93.9%	92.9%	91.2%	94.4%	96.9%
	2034	94.4%	89.6%	86.9%	96.3%	96.0%	95.2%	96.8%	96.9%	94.8%	93.9%	92.9%	91.2%	94.4%	96.9%
	2035	94.4%	89.6%	86.9%	96.3%	96.0%	95.2%	96.8%	96.9%	94.8%	93.9%	92.9%	91.2%	94.4%	96.9%
2016-2025	94.4%	89.6%	86.9%	96.3%	96.0%	95.3%	96.9%	97.0%	94.9%	93.5%	92.6%	91.2%	93.6%	95.0%	
2026-2035	94.4%	89.6%	86.9%	96.3%	96.0%	95.2%	96.8%	96.9%	94.9%	93.9%	92.9%	91.2%	94.4%	96.9%	

FMPA 2026 Load Forecast - Base Case - Beaches Energy

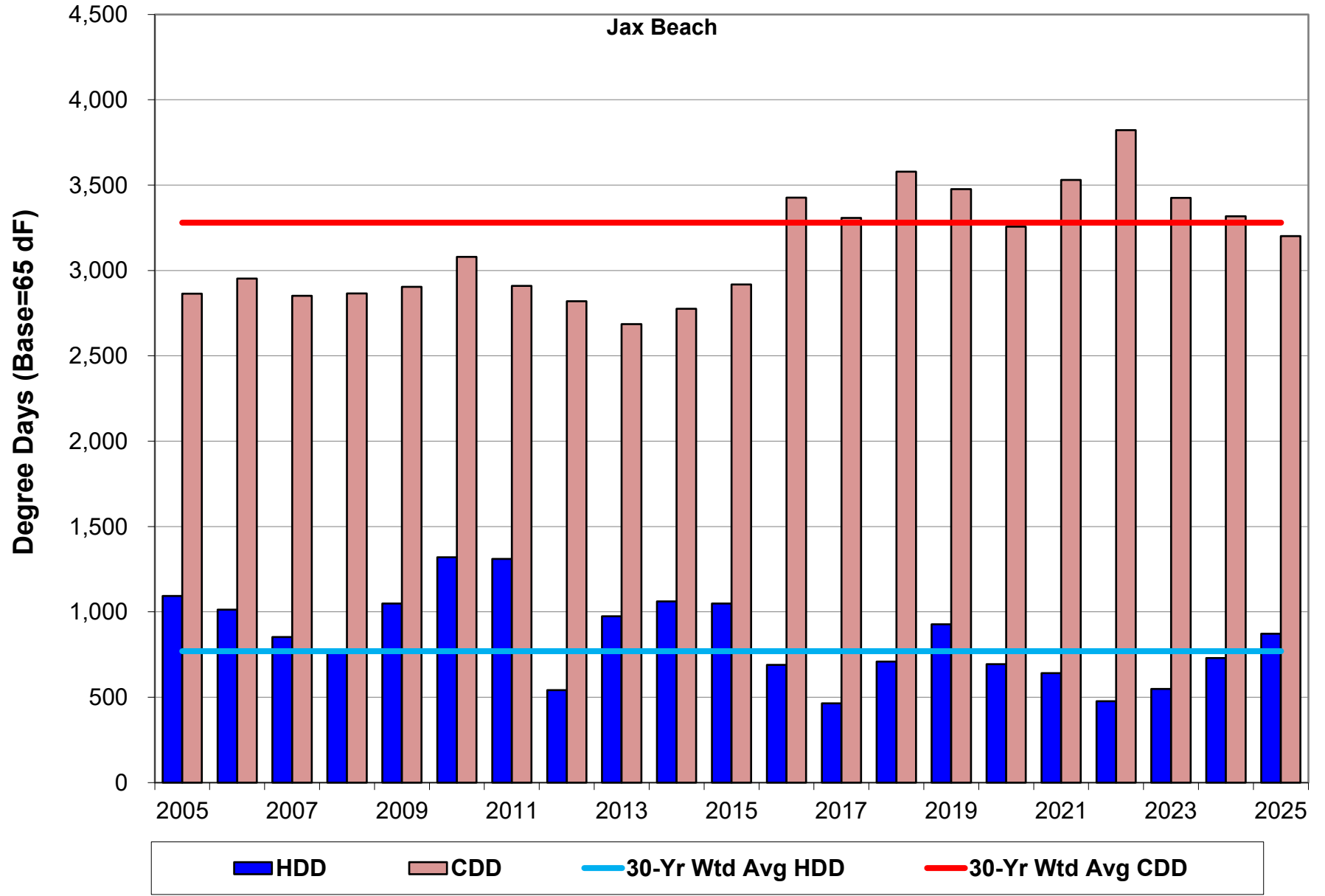
Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV)  
(Fiscal Year 2016-2045)

Fiscal Year	Residential						General Service Non-Demand						General Service Demand						City		Lights		TOTAL SALES		DISTR. LOSSES		TOTAL NEL		
	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Sales (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg	
Historical	2016	445,804		29,795		14,962		87,508		4,298		20.4		178,982		335		534		8,023		4,153		724,471		32,860	4.3%	757,330	
	2017	423,776	-4.9%	29,934	0.5%	14,157	-5.4%	84,678	-3.2%	4,344	1.1%	19.5	-4.3%	176,853	-1.2%	335	-0.1%	528	-1.1%	7,947	-0.9%	4,168	0.4%	697,422	-3.7%	23,608	3.3%	721,030	-4.8%
	2018	439,939	3.8%	30,049	0.4%	14,641	3.4%	83,360	-1.6%	4,348	0.1%	19.2	-1.7%	176,296	-0.3%	343	2.5%	513	-2.7%	8,070	1.5%	4,159	-0.2%	711,825	2.1%	32,294	4.3%	744,119	3.2%
	2019	447,350	1.7%	30,262	0.7%	14,783	1.0%	83,241	-0.1%	4,402	1.2%	18.9	-1.3%	178,338	1.2%	351	2.1%	508	-1.0%	7,717	-4.4%	4,177	0.4%	720,823	1.3%	20,014	2.7%	740,837	-0.4%
	2020	447,320	0.0%	30,218	-0.1%	14,803	0.1%	80,172	-3.7%	4,399	-0.1%	18.2	-3.6%	163,328	-8.4%	340	-3.0%	480	-5.6%	7,743	0.3%	3,659	-12.4%	702,222	-2.6%	26,206	3.6%	728,428	-1.7%
	2021	449,587	0.5%	30,444	0.7%	14,768	-0.2%	80,446	0.3%	4,431	0.7%	18.2	-0.4%	166,875	2.2%	331	-2.6%	504	4.9%	7,769	0.3%	4,135	13.0%	708,813	0.9%	25,818	3.5%	734,631	0.9%
	2022	447,555	-0.5%	30,453	0.0%	14,697	-0.5%	79,794	-0.8%	4,446	0.3%	17.9	-1.1%	166,441	-0.3%	327	-1.4%	509	1.1%	7,577	-2.5%	4,145	0.2%	705,513	-0.5%	32,514	4.4%	738,027	0.5%
	2023	442,528	-1.1%	30,701	0.8%	14,414	-1.9%	80,496	0.9%	4,483	0.8%	18.0	0.0%	167,186	0.4%	320	-2.0%	522	2.5%	7,402	-2.3%	4,146	0.0%	701,758	-0.5%	24,079	3.3%	725,836	-1.7%
	2024	444,398	0.4%	30,736	0.1%	14,459	0.3%	77,977	-3.1%	4,444	-0.9%	17.5	-2.3%	173,871	4.0%	337	5.2%	516	-1.1%	7,421	0.2%	4,161	0.4%	707,827	0.9%	27,241	3.7%	735,068	1.3%
	2025	461,403	3.8%	30,899	0.5%	14,933	3.3%	79,617	2.1%	4,442	-0.1%	17.9	2.2%	177,431	2.0%	339	0.7%	523	1.3%	7,621	2.7%	2,430	-41.6%	728,502	2.9%	27,126	3.6%	755,628	2.8%
Projected	2026	450,349	-2.4%	30,970	0.2%	14,542	-2.6%	79,600	0.0%	4,492	-1.1%	17.7	-1.1%	172,601	-2.7%	341	0.6%	506	-3.3%	7,542	-1.0%	1,858	-23.6%	711,949	-2.3%	29,034	3.9%	740,983	-1.9%
	2027	456,490	1.4%	31,069	0.3%	14,693	1.0%	79,992	0.5%	4,521	0.7%	17.7	-0.2%	174,060	0.8%	346	1.4%	503	-0.6%	7,542	0.0%	1,858	0.0%	719,942	1.1%	28,735	3.8%	748,677	1.0%
	2028	460,191	0.8%	31,162	0.3%	14,768	0.5%	80,048	0.1%	4,539	0.4%	17.6	-0.3%	175,054	0.6%	350	1.0%	501	-0.5%	7,542	0.0%	1,858	0.0%	724,692	0.7%	30,502	4.0%	755,194	0.9%
	2029	463,216	0.7%	31,250	0.3%	14,823	0.4%	80,112	0.1%	4,554	0.3%	17.6	-0.2%	176,038	0.6%	352	0.7%	500	-0.2%	7,542	0.0%	1,858	0.0%	728,766	0.6%	29,090	3.8%	757,856	0.4%
	2030	464,422	0.3%	31,333	0.3%	14,822	0.0%	80,181	0.1%	4,567	0.3%	17.6	-0.2%	177,014	0.6%	354	0.5%	500	0.0%	7,542	0.0%	1,858	0.0%	731,017	0.3%	29,178	3.8%	760,195	0.3%
	2031	465,988	0.3%	31,406	0.2%	14,837	0.1%	80,252	0.1%	4,579	0.3%	17.5	-0.2%	177,960	0.5%	355	0.4%	501	0.1%	7,542	0.0%	1,858	0.0%	733,600	0.4%	29,295	3.8%	762,894	0.4%
	2032	468,433	0.5%	31,470	0.2%	14,885	0.3%	80,325	0.1%	4,600	0.2%	17.5	-0.1%	178,863	0.5%	357	0.3%	502	0.2%	7,542	0.0%	1,858	0.0%	737,021	0.5%	31,024	4.0%	768,045	0.7%
	2033	471,102	0.6%	31,527	0.2%	14,943	0.4%	80,396	0.1%	4,690	0.2%	17.5	-0.1%	179,756	0.5%	358	0.3%	503	0.2%	7,542	0.0%	1,858	0.0%	740,654	0.5%	29,592	3.8%	770,246	0.3%
	2034	473,545	0.5%	31,582	0.2%	14,994	0.3%	80,468	0.1%	4,610	0.2%	17.5	-0.1%	180,642	0.5%	358	0.2%	504	0.3%	7,542	0.0%	1,858	0.0%	744,055	0.5%	29,728	3.8%	773,783	0.5%
	2035	475,942	0.5%	31,634	0.2%	15,045	0.3%	80,539	0.1%	4,620	0.2%	17.4	-0.1%	181,522	0.5%	359	0.2%	505	0.3%	7,542	0.0%	1,858	0.0%	747,403	0.4%	29,874	3.8%	777,276	0.5%
	2036	478,960	0.6%	31,681	0.1%	15,118	0.5%	80,610	0.1%	4,630	0.2%	17.4	-0.1%	182,384	0.5%	360	0.2%	507	0.3%	7,542	0.0%	1,858	0.0%	751,354	0.5%	31,645	4.0%	782,999	0.7%
	2037	480,487	0.3%	31,721	0.1%	15,147	0.2%	80,673	0.1%	4,639	0.2%	17.4	-0.1%	183,210	0.5%	360	0.2%	508	0.3%	7,542	0.0%	1,858	0.0%	753,770	0.3%	30,115	3.8%	783,885	0.1%
	2038	480,153	-0.1%	31,759	0.1%	15,119	-0.2%	80,733	0.1%	4,647	0.2%	17.4	-0.1%	184,030	0.4%	361	0.2%	510	0.3%	7,542	0.0%	1,858	0.0%	754,315	0.1%	30,136	3.8%	784,451	0.1%
	2039	480,174	0.0%	31,796	0.1%	15,102	-0.1%	80,788	0.1%	4,656	0.2%	17.4	-0.1%	184,842	0.4%	362	0.2%	511	0.3%	7,542	0.0%	1,858	0.0%	755,203	0.1%	30,193	3.8%	785,396	0.1%
	2040	481,505	0.3%	31,831	0.1%	15,127	0.2%	80,838	0.1%	4,664	0.2%	17.3	-0.1%	185,646	0.4%	362	0.2%	513	0.3%	7,542	0.0%	1,858	0.0%	757,388	0.3%	31,915	4.0%	789,303	0.5%
2041	482,832	0.3%	31,862	0.1%	15,154	0.2%	80,877	0.0%	4,672	0.2%	17.3	-0.1%	186,425	0.4%	363	0.1%	514	0.3%	7,542	0.0%	1,858	0.0%	759,534	0.3%	30,380	3.8%	789,914	0.1%	
2042	483,908	0.2%	31,891	0.1%	15,174	0.1%	80,912	0.0%	4,679	0.2%	17.3	-0.1%	187,179	0.4%	363	0.1%	515	0.3%	7,542	0.0%	1,858	0.0%	761,399	0.2%	30,454	3.8%	791,853	0.2%	
2043	484,527	0.1%	31,918	0.1%	15,181	0.0%	80,942	0.0%	4,687	0.2%	17.3	-0.1%	187,923	0.4%	364	0.1%	517	0.3%	7,542	0.0%	1,858	0.0%	762,791	0.2%	30,512	3.8%	793,304	0.2%	
2044	485,931	0.3%	31,946	0.1%	15,211	0.2%	80,969	0.0%	4,694	0.2%	17.3	-0.1%	188,661	0.4%	364	0.1%	518	0.3%	7,542	0.0%	1,858	0.0%	764,960	0.3%	32,255	4.0%	797,215	0.5%	
2045	488,617	0.6%	31,974	0.1%	15,282	0.5%	80,984	0.0%	4,701	0.1%	17.2	-0.1%	189,385	0.4%	365	0.1%	519	0.3%	7,542	0.0%	1,858	0.0%	768,385	0.4%	30,757	3.8%	799,142	0.2%	
CAGR	2016-2025		0.4%		0.4%		0.0%		-1.0%		0.4%		-1.4%		-0.1%		-0.2%			-0.6%		-5.8%		0.1%			3.7%		0.0%
	2026-2035		0.6%		0.2%		0.4%		0.1%		0.3%		-0.2%		0.6%		0.6%			0.0%		0.0%		0.5%			3.9%		0.5%
	2036-2045		0.2%		0.1%		0.1%		0.1%		0.2%		-0.1%		0.4%		0.1%			0.0%		0.0%		0.2%			3.9%		0.2%

CAGR - Compound Average Growth Rate.

**FMPA 2026 Load Forecast**  
**Historical and Projected Economic Trends of the Counties in which the ARP Cities Reside**  
*(Sources: Woods and Poole Economics, inc.; UFL Bureau of Economic and Business Research)*  
**Jacksonville Beach (Duval/St. Johns County)**

Mid-range Economic Case	Total Population, (Ths.)		Total Households, (Ths.)		Employment: Total (Ths.)		Employment: Manufacturing, (Ths.)		Gross Domestic Product, (\$M \$2017)		Income: Total Personal, (Mil. \$2017)		Personal Income per Household (\$2017)		
	Year	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg
2005	508.0	-	205.0	-	338.5	-	16.30	-	31,022	-	22,766	-	111,057	-	
2006	518.8	2.1%	208.7	1.8%	349.8	3.4%	16.36	0.4%	32,284	4.1%	24,074	5.7%	115,371	3.9%	
2007	526.7	1.5%	212.2	1.7%	355.4	1.6%	16.04	-1.9%	32,882	1.9%	24,411	1.4%	115,033	-0.3%	
2008	532.1	1.0%	213.6	0.7%	349.9	-1.6%	15.47	-3.6%	31,303	-4.8%	24,012	-1.6%	112,405	-2.3%	
2009	536.5	0.8%	214.1	0.2%	335.1	-4.2%	14.21	-8.1%	30,430	-2.8%	22,869	-4.8%	106,815	-5.0%	
2010	542.3	1.1%	214.7	0.3%	334.2	-0.3%	13.33	-6.2%	30,174	-0.8%	23,720	3.7%	110,470	3.4%	
2011	549.5	1.3%	220.7	2.8%	341.8	2.3%	13.47	1.1%	29,537	-2.1%	24,320	2.5%	110,176	-0.3%	
2012	557.8	1.5%	223.8	1.4%	345.3	1.0%	13.86	2.9%	29,926	1.3%	24,910	2.4%	111,328	1.0%	
2013	565.8	1.4%	227.7	1.8%	351.7	1.9%	14.01	1.1%	31,033	3.7%	24,760	-0.6%	108,740	-2.3%	
2014	576.9	2.0%	232.2	2.0%	361.6	2.8%	14.04	0.2%	31,974	3.0%	25,534	3.1%	109,955	1.1%	
2015	589.7	2.2%	237.3	2.2%	374.7	3.6%	14.84	5.7%	34,019	6.4%	27,000	5.7%	113,764	3.5%	
2016	603.7	2.4%	242.5	2.2%	387.6	3.5%	14.85	0.1%	35,394	4.0%	27,792	2.9%	114,591	0.7%	
2017	615.8	2.0%	246.0	1.4%	406.9	5.0%	15.61	5.1%	36,997	4.5%	29,597	6.5%	120,328	5.0%	
2018	628.0	2.0%	251.0	2.0%	419.3	3.0%	15.79	1.2%	38,268	3.4%	30,521	3.1%	121,595	1.1%	
2019	639.7	1.9%	255.4	1.7%	427.3	1.9%	16.14	2.2%	40,196	5.0%	32,112	5.2%	125,747	3.4%	
2020	651.9	1.9%	257.1	0.7%	429.4	0.5%	16.25	0.7%	41,106	2.3%	34,432	7.2%	133,913	6.5%	
2021	662.3	1.6%	264.0	2.7%	451.9	5.3%	16.38	0.8%	44,083	7.2%	36,903	7.2%	139,769	4.4%	
2022	678.7	2.5%	274.0	3.8%	475.8	5.3%	17.00	3.8%	46,833	6.2%	36,432	-1.3%	132,960	-4.9%	
2023	694.5	2.3%	279.5	2.0%	489.6	2.9%	16.99	-0.1%	49,047	4.7%	37,630	3.3%	134,622	1.3%	
2024	709.4	2.1%	287.5	2.8%	498.3	1.8%	16.97	-0.2%	50,123	2.2%	39,122	4.0%	136,094	1.1%	
2025	717.2	1.1%	292.2	1.7%	506.8	1.7%	16.92	-0.3%	51,334	2.4%	40,298	3.0%	137,896	1.3%	
2026	724.0	0.9%	296.4	1.4%	514.3	1.5%	16.86	-0.4%	52,468	2.2%	41,405	2.7%	139,697	1.3%	
2027	730.8	0.9%	300.4	1.3%	521.6	1.4%	16.80	-0.3%	53,606	2.2%	42,507	2.7%	141,514	1.3%	
2028	737.5	0.9%	304.2	1.3%	529.0	1.4%	16.73	-0.4%	54,757	2.1%	43,610	2.6%	143,357	1.3%	
2029	744.1	0.9%	307.9	1.2%	536.6	1.4%	16.67	-0.4%	55,924	2.1%	44,717	2.5%	145,250	1.3%	
2030	750.7	0.9%	311.3	1.1%	544.2	1.4%	16.61	-0.3%	57,109	2.1%	45,831	2.5%	147,205	1.3%	
2031	756.1	0.7%	314.2	0.9%	551.3	1.3%	16.54	-0.5%	58,223	2.0%	46,881	2.3%	149,226	1.4%	
2032	761.3	0.7%	316.8	0.8%	558.6	1.3%	16.44	-0.5%	59,361	2.0%	47,942	2.3%	151,318	1.4%	
2033	766.5	0.7%	319.3	0.8%	565.6	1.3%	16.36	-0.5%	60,517	1.9%	49,011	2.2%	153,471	1.4%	
2034	771.7	0.7%	321.8	0.8%	572.5	1.2%	16.28	-0.5%	61,695	1.9%	50,090	2.2%	155,675	1.4%	
2035	776.7	0.7%	324.1	0.7%	579.4	1.2%	16.20	-0.5%	62,897	1.9%	51,182	2.2%	157,927	1.4%	
2036	780.9	0.5%	326.0	0.6%	586.0	1.1%	16.10	-0.6%	64,056	1.8%	52,234	2.1%	160,230	1.5%	
2037	785.0	0.5%	327.8	0.6%	592.3	1.1%	16.00	-0.6%	65,240	1.8%	53,299	2.0%	162,584	1.5%	
2038	789.0	0.5%	329.6	0.5%	598.7	1.1%	15.91	-0.6%	66,447	1.9%	54,379	2.0%	164,989	1.5%	
2039	792.9	0.5%	331.3	0.5%	605.2	1.1%	15.81	-0.6%	67,677	1.9%	55,471	2.0%	167,443	1.5%	
2040	796.8	0.5%	332.9	0.5%	611.9	1.1%	15.71	-0.6%	68,930	1.9%	56,576	2.0%	169,937	1.5%	
2041	800.0	0.4%	334.3	0.4%	617.9	1.0%	15.61	-0.7%	70,149	1.8%	57,648	1.9%	172,461	1.5%	
2042	803.1	0.4%	335.6	0.4%	624.0	1.0%	15.50	-0.7%	71,390	1.8%	58,731	1.9%	174,994	1.5%	
2043	806.2	0.4%	337.0	0.4%	630.6	1.1%	15.40	-0.7%	72,652	1.8%	59,825	1.9%	177,540	1.5%	
2044	809.4	0.4%	338.4	0.4%	637.3	1.1%	15.29	-0.7%	73,935	1.8%	60,931	1.8%	180,069	1.4%	
2045	812.5	0.4%	339.8	0.4%	644.1	1.1%	15.19	-0.7%	75,240	1.8%	62,048	1.8%	182,599	1.4%	
<b>Average Percent Change</b>															
2015-2025		2.0%		2.1%		3.1%		1.3%		4.2%		4.1%		1.9%	
2026-2035		0.8%		1.0%		1.3%		-0.4%		2.0%		2.4%		1.4%	
2036-2045		0.5%		0.5%		1.1%		-0.6%		1.8%		1.9%		1.5%	





FMPA 2026 Load Forecast - Base Case

Keys Energy

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP <sup>[1,2]</sup>									
							Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
		Actual (MWh)	Percent Change	Weather-normalized (MWh)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Year																
Historical	2016	800,141	-	787,978	-	-1.5%	72.5	-	80.9	-	11.6%	140.6	-	140.1	-0.3%	
	2017	764,330	-4.5%	741,979	-5.8%	-2.9%	67.4	-6.9%	89.6	10.7%	32.8%	140.7	0.1%	136.2	-2.8%	-3.2%
	2018	746,631	-2.3%	742,891	0.1%	-0.5%	75.6	12.2%	75.4	-15.8%	-0.3%	135.2	-3.9%	141.1	3.6%	4.4%
	2019	786,598	5.4%	750,223	1.0%	-4.6%	73.2	-3.2%	78.5	4.1%	7.2%	142.3	5.2%	145.3	3.0%	2.2%
	2020	771,538	-1.9%	732,895	-2.3%	-5.0%	78.9	7.8%	80.2	2.2%	1.7%	136.4	-4.1%	135.4	-6.9%	-0.8%
	2021	772,841	0.2%	776,593	6.0%	0.5%	66.7	-15.4%	70.1	-12.7%	5.0%	138.4	1.4%	135.4	0.0%	-2.1%
	2022	783,110	1.3%	788,933	1.6%	0.7%	83.3	24.8%	77.6	10.8%	-6.8%	135.3	-2.2%	132.8	-1.9%	-1.8%
	2023	805,001	2.8%	785,018	-0.5%	-2.5%	82.1	-1.4%	80.2	3.3%	-2.3%	153.3	13.3%	146.3	10.1%	-4.6%
	2024	787,910	-2.1%	781,065	-0.5%	-0.9%	66.9	-18.4%	76.8	-4.3%	14.7%	140.8	-8.1%	139.5	-4.6%	-1.0%
	2025	777,494	-1.3%	782,878	0.2%	0.7%	80.4	20.1%	91.5	19.2%	13.9%	137.6	-2.3%	140.9	1.1%	2.4%
Projected	2026	806,390	3.7%	806,390	3.0%		76.8	-4.4%	76.8	-16.1%		144.5	5.1%	144.5	2.6%	
	2027			813,459	0.9%				77.6	1.1%				145.5	0.7%	
	2028			818,060	0.6%				77.5	-0.2%				146.2	0.5%	
	2029			821,189	0.4%				78.4	1.2%				146.8	0.4%	
	2030			824,773	0.4%				78.7	0.4%				147.5	0.4%	
	2031			828,082	0.4%				79.1	0.4%				148.0	0.4%	
	2032			831,955	0.5%				78.8	-0.3%				148.6	0.4%	
	2033			834,408	0.3%				79.7	1.1%				149.1	0.4%	
	2034			837,444	0.4%				80.0	0.4%				149.7	0.3%	
	2035			840,459	0.4%				80.3	0.4%				150.2	0.4%	
	2036			844,059	0.4%				80.0	-0.4%				150.7	0.3%	
	2037			846,178	0.3%				80.9	1.1%				151.2	0.3%	
	2038			848,873	0.3%				81.2	0.3%				151.7	0.3%	
	2039			851,302	0.3%				81.5	0.3%				152.1	0.3%	
	2040			854,316	0.4%				81.1	-0.4%				152.5	0.3%	
	2041			855,846	0.2%				82.0	1.0%				152.8	0.2%	
	2042			858,287	0.3%				82.2	0.3%				153.3	0.3%	
	2043			860,426	0.2%				82.5	0.3%				153.6	0.2%	
2044			863,364	0.3%				82.1	-0.4%				154.0	0.3%		
2045			864,289	0.1%				82.9	1.0%				154.3	0.2%		
CAGR <sup>[3]</sup>	2016-2025		-0.3%		-0.1%			1.2%		1.4%			-0.2%		0.1%	
	2026-2035				0.5%				0.5%						0.4%	
	2036-2045				0.3%				0.4%						0.3%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

**FMPA 2026 Load Forecast - Base Case**  
**Keys Energy**  
**2026 v. 2025 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)**

		Net Energy for Load (FY)				NCP Demand <sup>1</sup>				CP w/ARP Seasonal CP <sup>1</sup>			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
<b>Historical</b>	2016	800,141	-	800,141	-	124.5	147.2	124.5	147.2	72.5	140.6	123.7	140.6
	2017	764,330	-4.5%	764,330	-4.5%	116.2	148.0	116.2	148.0	67.4	140.7	112.6	140.7
	2018	746,631	-2.3%	746,631	-2.3%	111.5	145.0	111.5	145.0	75.6	135.2	75.6	135.2
	2019	786,598	5.4%	786,598	5.4%	119.8	146.7	119.8	146.7	73.2	142.3	114.3	142.3
	2020	771,538	-1.9%	771,538	-1.9%	121.8	142.8	121.8	142.8	78.9	136.4	110.2	136.4
	2021	772,841	0.2%	772,841	0.2%	119.7	145.1	119.7	145.1	66.7	138.4	66.7	138.4
	2022	783,110	1.3%	783,110	1.3%	115.7	144.7	115.7	144.7	83.3	135.3	83.3	135.3
	2023	805,001	2.8%	805,001	2.8%	119.3	154.7	119.3	154.7	82.1	153.3	118.4	153.3
	2024	787,910	-2.1%	787,910	-2.1%	116.1	147.8	116.1	147.8	66.9	140.8	118.5	140.8
	2025	777,494	-1.3%	792,333	0.6%	115.8	148.7	118.3	151.9	80.4	137.6	72.6	142.4
<b>Projected</b>	2026	806,390	3.7%	806,947	1.8%	123.2	152.2	121.2	153.6	76.8	144.5	74.4	144.0
	2027	813,459	0.9%	811,607	0.6%	124.5	153.3	122.1	154.3	77.6	145.5	75.0	144.6
	2028	818,060	0.6%	815,189	0.4%	124.2	154.0	121.8	154.8	77.5	146.2	74.8	145.0
	2029	821,189	0.4%	816,986	0.2%	125.7	154.7	123.3	155.1	78.4	146.8	75.7	145.3
	2030	824,773	0.4%	818,538	0.2%	126.3	155.3	123.7	155.3	78.7	147.5	75.9	145.5
	2031	828,082	0.4%	819,794	0.2%	126.8	155.9	124.0	155.5	79.1	148.0	76.1	145.6
	2032	831,955	0.5%	821,688	0.2%	126.4	156.5	123.5	155.7	78.8	148.6	75.8	145.8
	2033	834,408	0.3%	822,486	0.1%	127.8	157.1	124.8	155.9	79.7	149.1	76.6	146.0
	2034	837,444	0.4%	824,958	0.3%	128.3	157.7	125.2	156.4	80.0	149.7	76.9	146.4
	2035	840,459	0.4%	828,289	0.4%	128.8	158.2	125.7	157.0	80.3	150.2	77.2	147.0
	2036	844,059	0.4%	832,899	0.6%	128.3	158.8	125.2	157.9	80.0	150.7	76.9	147.7
	2037	846,178	0.3%	836,124	0.4%	129.7	159.3	126.6	158.6	80.9	151.2	128.5	148.5
	2038	848,873	0.3%	839,666	0.4%	130.2	159.8	127.0	159.3	81.2	151.7	129.3	149.1
	2039	851,302	0.3%	842,527	0.3%	130.6	160.3	127.4	159.9	81.5	152.1	130.0	149.6
	2040	854,316	0.4%	845,565	0.4%	130.1	160.7	126.9	160.3	81.1	152.5	130.7	150.0
	2041	855,846	0.2%	847,421	0.2%	131.4	161.1	128.2	160.8	82.0	152.8	131.4	150.4
	2042	858,287	0.3%	850,161	0.3%	131.8	161.5	128.6	161.3	82.2	153.3	132.0	150.9
	2043	860,426	0.2%	852,629	0.3%	132.2	161.9	129.0	161.8	82.5	153.6	132.6	151.4
	2044	863,364	0.3%	855,695	0.4%	131.6	162.4	128.4	162.3	82.1	154.0	133.2	151.8
2045	864,289	0.1%			132.9	162.6			82.9	154.3			
<b>CAGR<sup>2</sup></b>	Historical		-0.3%		-0.2%	-0.8%	0.1%	-0.9%	0.1%	2.2%	-0.3%	0.7%	0.0%
	1st 10 Prj Yrs		0.5%		0.4%	0.5%	0.4%	0.6%	0.3%	0.5%	0.4%	0.6%	0.3%
	2nd 10 Prj Yrs		0.3%		0.4%	0.4%	0.3%	0.2%	0.4%	0.4%	0.3%	6.3%	0.4%

<sup>1</sup> Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

<sup>2</sup> CAGR - Compound Annual Growth Rate

FMPA 2026 Load Forecast - Base Case  
**Keys Energy**  
 Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2016	52,882	49,348	62,070	61,116	70,437	75,779	82,211	79,138	71,154	66,855	54,673	60,964	786,625	800,141
	2017	55,757	52,183	57,213	60,944	71,292	74,888	81,754	80,336	47,471	64,871	54,508	52,247	753,464	764,330
	2018	48,532	53,364	53,366	60,374	61,922	70,634	79,380	77,032	70,400	68,516	58,974	54,326	756,820	746,631
	2019	51,368	54,207	58,778	62,591	72,145	77,287	80,821	78,346	69,239	71,166	56,483	54,901	787,332	786,598
	2020	53,841	53,598	58,247	61,066	60,655	72,736	76,588	80,314	71,943	69,349	56,989	50,163	765,491	771,538
	2021	49,451	53,469	59,714	62,365	70,171	72,771	78,291	79,460	70,648	69,047	51,986	58,452	775,824	772,841
	2022	53,998	50,555	63,782	63,588	71,572	70,999	80,629	79,130	69,374	62,998	61,184	56,127	783,934	783,110
	2023	55,695	55,510	63,086	65,596	68,853	76,278	85,557	82,109	72,010	66,725	57,186	51,929	800,532	805,001
	2024	53,820	48,294	63,501	59,120	76,462	72,979	83,546	78,315	76,033	65,971	58,406	50,974	787,422	787,910
	2025	48,745	52,889	57,919	61,396	74,937	75,151	80,296	81,170	69,639	69,898	58,700	57,369	788,109	777,494
Projected	2026	55,334	53,848	61,920	64,388	70,511	76,016	81,848	81,725	74,835	70,759	59,528	58,069	808,779	806,390
	2027	55,968	54,339	62,502	64,872	70,980	76,545	82,385	82,229	75,283	71,132	59,832	58,390	814,457	813,459
	2028	56,260	55,277	62,807	65,187	71,320	76,891	82,749	82,597	75,619	71,484	60,142	58,717	819,049	818,060
	2029	56,560	54,898	63,097	65,473	71,628	77,205	83,098	82,945	75,941	71,803	60,402	59,001	822,052	821,189
	2030	56,833	55,160	63,378	65,758	71,941	77,522	83,443	83,285	76,248	72,089	60,637	59,273	825,565	824,773
	2031	57,095	55,412	63,637	66,021	72,230	77,811	83,758	83,595	76,525	72,366	60,863	59,536	828,848	828,082
	2032	57,350	56,338	63,885	66,273	72,509	78,089	84,062	83,894	76,791	72,635	61,082	59,793	832,701	831,955
	2033	57,599	55,897	64,128	66,521	72,784	78,362	84,362	84,189	77,054	72,901	61,298	60,048	835,144	834,408
	2034	57,846	56,133	64,365	66,761	73,049	78,624	84,648	84,469	77,302	73,169	61,516	60,297	838,179	837,444
	2035	58,087	56,364	64,602	67,001	73,311	78,885	84,932	84,747	77,549	73,415	61,716	60,529	841,138	840,459
Projected	2036	58,313	57,284	64,827	67,230	73,566	79,141	85,214	85,026	77,799	73,657	61,913	60,762	844,731	844,059
	2037	58,540	56,800	65,046	67,453	73,813	79,387	85,484	85,291	78,034	73,894	62,104	60,987	846,831	846,178
	2038	58,757	57,008	65,255	67,666	74,048	79,620	85,739	85,540	78,255	74,106	62,273	61,191	849,458	848,873
	2039	58,956	57,199	65,441	67,856	74,260	79,829	85,969	85,767	78,455	74,303	62,429	61,383	851,847	851,302
	2040	59,143	58,098	65,615	68,035	74,460	80,027	86,190	85,985	78,648	74,497	62,584	61,572	854,854	854,316
	2041	59,327	57,558	65,786	68,211	74,655	80,221	86,404	86,196	78,835	74,711	62,757	61,764	856,425	855,846
	2042	59,515	57,738	65,974	68,403	74,868	80,439	86,643	86,431	79,045	74,896	62,904	61,937	858,792	858,287
	2043	59,684	57,902	66,134	68,570	75,054	80,627	86,851	86,638	79,229	75,076	63,048	62,106	860,919	860,426
	2044	59,851	58,794	66,297	68,741	75,247	80,828	87,077	86,864	79,433	75,279	63,213	62,290	863,916	863,364
	2045	59,971	58,180	66,406	68,854	75,373	80,954	87,216	87,001	79,553	75,407	63,314	62,411	864,639	864,289

**Monthly NEL Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2016	6.7%	6.3%	7.9%	7.8%	9.0%	9.6%	10.5%	10.1%	9.0%	8.5%	7.0%	7.8%	100.0%
	2017	7.4%	6.9%	7.6%	8.1%	9.5%	9.9%	10.9%	10.7%	6.3%	8.6%	7.2%	6.9%	100.0%
	2018	6.4%	7.1%	7.1%	8.0%	8.2%	9.3%	10.5%	10.2%	9.3%	9.1%	7.8%	7.2%	100.0%
	2019	6.5%	6.9%	7.5%	7.9%	9.2%	9.8%	10.3%	10.0%	8.8%	9.0%	7.2%	7.0%	100.0%
	2020	7.0%	7.0%	7.6%	8.0%	7.9%	9.5%	10.0%	10.5%	9.4%	9.1%	7.4%	6.6%	100.0%
	2021	6.4%	6.9%	7.7%	8.0%	9.0%	9.4%	10.1%	10.2%	9.1%	8.9%	6.7%	7.5%	100.0%
	2022	6.9%	6.4%	8.1%	8.1%	9.1%	9.1%	10.3%	10.1%	8.8%	8.0%	7.8%	7.2%	100.0%
	2023	7.0%	6.9%	7.9%	8.2%	8.6%	9.5%	10.7%	10.3%	9.0%	8.3%	7.1%	6.5%	100.0%
	2024	6.8%	6.1%	8.1%	7.5%	9.7%	9.3%	10.6%	9.9%	9.7%	8.4%	7.4%	6.5%	100.0%
	2025	6.2%	6.7%	7.3%	7.8%	9.5%	9.5%	10.2%	10.3%	8.8%	8.9%	7.4%	7.3%	100.0%
Projected	2026	6.8%	6.7%	7.7%	8.0%	8.7%	9.4%	10.1%	10.1%	9.3%	8.7%	7.4%	7.2%	100.0%
	2027	6.9%	6.7%	7.7%	8.0%	8.7%	9.4%	10.1%	10.1%	9.2%	8.7%	7.3%	7.2%	100.0%
	2028	6.9%	6.7%	7.7%	8.0%	8.7%	9.4%	10.1%	10.1%	9.2%	8.7%	7.3%	7.2%	100.0%
	2029	6.9%	6.7%	7.7%	8.0%	8.7%	9.4%	10.1%	10.1%	9.2%	8.7%	7.3%	7.2%	100.0%
	2030	6.9%	6.7%	7.7%	8.0%	8.7%	9.4%	10.1%	10.1%	9.2%	8.7%	7.3%	7.2%	100.0%
	2031	6.9%	6.7%	7.7%	8.0%	8.7%	9.4%	10.1%	10.1%	9.2%	8.7%	7.3%	7.2%	100.0%
	2032	6.9%	6.8%	7.7%	8.0%	8.7%	9.4%	10.1%	10.1%	9.2%	8.7%	7.3%	7.2%	100.0%
	2033	6.9%	6.7%	7.7%	8.0%	8.7%	9.4%	10.1%	10.1%	9.2%	8.7%	7.3%	7.2%	100.0%
	2034	6.9%	6.7%	7.7%	8.0%	8.7%	9.4%	10.1%	10.1%	9.2%	8.7%	7.3%	7.2%	100.0%
	2035	6.9%	6.7%	7.7%	8.0%	8.7%	9.4%	10.1%	10.1%	9.2%	8.7%	7.3%	7.2%	100.0%
Avg.	2016-2025	6.7%	6.7%	7.7%	7.9%	9.0%	9.5%	10.4%	10.2%	8.8%	8.7%	7.3%	7.0%	100.0%
	2026-2035	6.9%	6.7%	7.7%	8.0%	8.7%	9.4%	10.1%	10.1%	9.2%	8.7%	7.3%	7.2%	100.0%

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FMPA 2026 Load Forecast - Base Case  
**Keys Energy**  
 Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	122.7	113.8	128.5	129.7	136.8	142.3	147.2	143.7	137.7	130.6	107.2	116.2	124.5	147.2
	2017	114.5	113.4	116.6	126.0	139.1	138.9	148.0	147.0	141.7	124.7	127.9	108.1	116.2	148.0
	2018	95.5	111.5	115.8	123.7	118.0	134.7	145.0	140.1	134.2	125.9	122.4	113.8	111.5	145.0
	2019	112.1	119.8	118.6	126.3	133.2	142.6	146.7	143.7	134.2	131.5	121.0	109.7	119.8	146.7
	2020	114.5	121.8	119.9	121.6	124.3	140.7	142.4	142.8	139.1	129.1	123.7	101.9	121.8	142.8
	2021	102.9	119.7	122.4	128.3	135.7	140.5	145.1	145.1	137.9	133.4	106.9	115.7	119.7	145.1
	2022	111.0	115.5	127.6	132.1	133.5	138.1	144.7	142.8	139.2	127.8	123.8	113.5	115.7	144.7
	2023	115.5	119.3	123.8	129.4	131.1	145.4	152.3	154.7	137.2	136.3	119.8	116.1	119.3	154.7
	2024	110.0	107.0	130.0	124.5	145.6	143.5	147.8	144.4	144.2	135.0	117.1	110.2	116.1	147.8
	2025	103.8	115.8	122.9	125.6	140.9	140.4	148.1	148.7	136.0	131.6	119.0	116.8	115.8	148.7
Projected	2026	114.5	123.2	127.5	131.2	139.6	146.1	152.2	150.3	143.2	134.9	122.1	118.0	123.2	152.2
	2027	115.7	124.5	128.4	132.2	140.6	147.1	153.3	151.3	144.1	135.9	123.1	117.8	124.5	153.3
	2028	115.4	124.2	129.2	132.9	141.3	147.8	154.0	152.0	144.8	136.6	123.8	119.2	124.2	154.0
	2029	116.8	125.7	129.9	133.5	142.0	148.4	154.7	152.7	145.5	137.3	124.5	119.7	125.7	154.7
	2030	117.3	126.3	130.6	134.2	142.7	149.1	155.3	153.4	146.1	138.0	125.2	120.2	126.3	155.3
	2031	117.8	126.8	131.4	134.8	143.4	149.7	155.9	154.0	146.7	138.6	125.9	119.9	126.8	155.9
	2032	117.5	126.4	132.1	135.4	144.0	150.2	156.5	154.6	147.2	139.3	126.6	121.2	126.4	156.5
	2033	118.8	127.8	132.8	136.1	144.7	150.8	157.1	155.2	147.8	139.9	127.3	121.7	127.8	157.1
	2034	119.3	128.3	133.5	136.7	145.3	151.3	157.7	155.7	148.3	140.5	128.0	122.1	128.3	157.7
	2035	119.7	128.8	134.1	137.2	145.9	151.9	158.2	156.3	148.8	141.1	128.6	121.7	128.8	158.2
Projected	2036	119.3	128.3	134.8	137.8	146.5	152.4	158.8	156.8	149.4	141.7	129.2	123.0	128.3	158.8
	2037	120.6	129.7	135.4	138.4	147.1	152.9	159.3	157.3	149.9	142.2	129.8	123.4	129.7	159.3
	2038	121.0	130.2	136.0	138.9	147.6	153.4	159.8	157.8	150.3	142.7	130.4	123.8	130.2	159.8
	2039	121.4	130.6	136.6	139.4	148.1	153.8	160.3	158.3	150.7	143.2	131.0	123.4	130.6	160.3
	2040	120.9	130.1	137.2	139.8	148.6	154.2	160.7	158.7	151.1	143.7	131.5	124.6	130.1	160.7
	2041	122.2	131.4	137.7	140.3	149.1	154.6	161.1	159.1	151.5	144.1	132.0	125.0	131.4	161.1
	2042	122.5	131.8	138.2	140.7	149.6	155.1	161.5	159.5	151.9	144.6	132.5	125.4	131.8	161.5
	2043	122.9	132.2	138.7	141.1	150.0	155.4	161.9	159.9	152.3	145.0	132.9	124.8	132.2	161.9
	2044	122.4	131.6	139.2	141.6	150.5	155.8	162.4	160.3	152.7	145.4	133.4	126.0	131.6	162.4
	2045	123.5	132.9	139.6	141.9	150.8	156.1	162.6	160.6	152.9	145.7	133.7	126.4	132.9	162.6

**Monthly Load Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	57.9%	62.3%	64.9%	65.5%	69.2%	74.0%	75.1%	74.0%	71.8%	68.8%	70.8%	70.5%	72.1%	62.1%
	2017	65.5%	68.5%	65.9%	67.2%	68.9%	74.9%	74.3%	73.5%	46.5%	69.9%	59.2%	65.0%	74.0%	59.0%
	2018	68.3%	71.2%	62.0%	67.8%	70.5%	72.8%	73.6%	73.9%	72.9%	73.1%	66.9%	64.2%	77.5%	58.8%
	2019	61.6%	67.4%	66.6%	68.8%	72.8%	75.3%	74.0%	73.3%	71.6%	72.7%	64.8%	67.3%	75.0%	61.2%
	2020	63.2%	63.2%	65.3%	69.7%	65.6%	71.8%	72.3%	75.6%	71.8%	72.2%	64.0%	66.2%	71.8%	61.7%
	2021	64.6%	66.5%	65.6%	67.5%	69.5%	71.9%	72.5%	73.6%	71.2%	69.6%	67.6%	67.9%	74.0%	60.8%
	2022	65.4%	65.1%	67.2%	66.8%	72.1%	71.4%	74.9%	74.5%	69.2%	66.3%	68.6%	66.4%	77.4%	61.8%
	2023	64.8%	69.2%	68.5%	70.4%	70.6%	72.9%	75.5%	71.3%	72.9%	65.8%	66.3%	60.1%	76.6%	59.4%
	2024	65.7%	64.9%	65.7%	65.9%	70.6%	70.6%	76.0%	72.9%	73.2%	65.7%	69.3%	62.2%	77.4%	60.9%
	2025	63.1%	68.0%	63.4%	67.9%	71.5%	74.4%	72.9%	73.3%	71.1%	71.4%	68.5%	66.0%	77.7%	59.7%
Projected	2026	65.0%	65.0%	65.3%	68.1%	67.9%	72.3%	72.3%	73.1%	72.6%	70.5%	67.7%	66.1%	74.9%	60.5%
	2027	65.0%	64.9%	65.4%	68.2%	67.9%	72.3%	72.3%	73.0%	72.5%	70.3%	67.5%	66.6%	74.7%	60.6%
	2028	65.5%	63.9%	65.3%	68.1%	67.8%	72.3%	72.2%	73.0%	72.5%	70.3%	67.5%	66.2%	75.3%	60.7%
	2029	65.1%	65.0%	65.3%	68.1%	67.8%	72.2%	72.2%	73.0%	72.5%	70.3%	67.4%	66.2%	74.6%	60.6%
	2030	65.1%	65.0%	65.2%	68.1%	67.8%	72.2%	72.2%	73.0%	72.5%	70.2%	67.2%	66.3%	74.6%	60.6%
	2031	65.1%	65.0%	65.1%	68.0%	67.7%	72.2%	72.2%	73.0%	72.5%	70.2%	67.1%	66.8%	74.6%	60.6%
	2032	65.6%	64.0%	65.0%	68.0%	67.7%	72.2%	72.2%	72.9%	72.4%	70.1%	67.0%	66.3%	75.2%	60.7%
	2033	65.2%	65.1%	64.9%	67.9%	67.6%	72.2%	72.2%	72.9%	72.4%	70.0%	66.9%	66.3%	74.6%	60.6%
	2034	65.2%	65.1%	64.8%	67.9%	67.6%	72.2%	72.2%	72.9%	72.4%	70.0%	66.8%	66.4%	74.6%	60.6%
	2035	65.2%	65.1%	64.7%	67.8%	67.5%	72.1%	72.1%	72.9%	72.4%	69.9%	66.6%	66.9%	74.6%	60.6%
Avg-	2016-2025	64.0%	66.6%	65.5%	67.8%	70.1%	73.0%	74.1%	73.6%	69.2%	69.6%	66.6%	65.6%	75.3%	60.5%
	2026-2035	65.2%	64.8%	65.1%	68.0%	67.7%	72.2%	72.2%	73.0%	72.5%	70.2%	67.2%	66.4%	74.8%	60.6%

FMPA 2026 Load Forecast - Base Case

Keys Energy

Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	74.6	72.5	118.7	123.6	111.8	131.4	140.6	141.2	127.9	129.6	105.0	107.9	72.5	140.6
	2017	67.4	112.6	112.6	124.7	135.8	134.1	139.8	140.7	140.2	121.3	100.5	62.9	67.4	140.7
	2018	75.6	106.0	108.1	112.7	107.7	125.6	135.2	135.2	133.4	122.4	114.3	61.2	75.6	135.2
	2019	73.2	119.2	117.7	114.1	114.5	142.3	142.8	138.5	134.2	125.9	120.2	103.0	73.2	142.3
	2020	78.9	114.8	110.2	109.2	116.5	136.4	139.5	131.1	135.9	125.6	123.7	64.0	78.9	136.4
	2021	60.3	66.7	122.4	124.6	130.7	132.8	133.0	138.4	137.2	133.1	102.5	114.3	66.7	138.4
	2022	83.3	63.8	115.4	130.7	124.0	135.3	144.5	137.5	135.3	126.7	122.4	82.1	83.3	135.3
	2023	76.2	118.0	118.4	124.5	127.3	136.0	147.4	153.3	136.7	136.3	118.5	114.8	82.1	153.3
	2024	66.9	64.4	117.0	115.0	136.4	142.5	140.8	139.1	127.9	129.7	114.9	60.3	66.9	140.8
	2025	80.4	115.6	122.6	112.0	131.2	129.6	137.6	142.5	128.4	128.7	114.0	91.3	80.4	137.6
Projected	2026	76.8	101.2	121.0	123.2	128.9	139.8	145.4	144.5	138.6	132.0	116.9	92.3	76.8	144.5
	2027	77.6	102.3	121.9	124.1	129.8	140.7	146.3	145.5	139.6	132.9	117.9	92.1	77.6	145.5
	2028	77.5	102.1	122.7	124.8	130.5	141.3	147.0	146.2	140.2	133.6	118.6	93.2	77.5	146.2
	2029	78.4	103.3	123.3	125.4	131.1	142.0	147.7	146.8	140.8	134.3	119.3	93.6	78.4	146.8
	2030	78.7	103.8	124.0	126.0	131.7	142.6	148.3	147.5	141.5	135.0	119.9	94.0	78.7	147.5
	2031	79.1	104.2	124.7	126.6	132.3	143.1	148.9	148.0	142.0	135.6	120.6	93.7	79.1	148.0
	2032	78.8	103.9	125.4	127.2	132.9	143.7	149.4	148.6	142.5	136.2	121.3	94.8	78.8	148.6
	2033	79.7	105.0	126.1	127.8	133.5	144.2	150.0	149.1	143.1	136.8	121.9	95.2	79.7	149.1
	2034	80.0	105.5	126.7	128.3	134.1	144.7	150.5	149.7	143.6	137.4	122.6	95.5	80.0	149.7
	2035	80.3	105.9	127.3	128.8	134.6	145.2	151.0	150.2	144.1	138.0	123.2	95.2	80.3	150.2
Projected	2036	80.0	105.5	128.0	129.4	135.2	145.7	151.6	150.7	144.6	138.6	123.8	96.2	80.0	150.7
	2037	80.9	106.6	128.6	129.9	135.7	146.2	152.1	151.2	145.1	139.1	124.4	96.5	80.9	151.2
	2038	81.2	107.0	129.1	130.4	136.2	146.6	152.5	151.7	145.5	139.6	124.9	96.9	81.2	151.7
	2039	81.5	107.3	129.7	130.8	136.7	147.0	152.9	152.1	145.9	140.1	125.4	96.5	81.5	152.1
	2040	81.1	106.9	130.2	131.3	137.1	147.4	153.3	152.5	146.3	140.5	125.9	97.5	81.1	152.5
	2041	82.0	108.0	130.7	131.7	137.6	147.8	153.7	152.8	146.6	141.0	126.4	97.8	82.0	152.8
	2042	82.2	108.3	131.2	132.1	138.0	148.2	154.1	153.3	147.0	141.4	126.9	98.0	82.2	153.3
	2043	82.5	108.6	131.7	132.5	138.4	148.5	154.5	153.6	147.4	141.8	127.3	97.6	82.5	153.6
	2044	82.1	108.2	132.2	132.9	138.8	148.9	154.9	154.0	147.8	142.2	127.7	98.6	82.1	154.0
	2045	82.9	109.2	132.5	133.1	139.1	149.1	155.1	154.3	148.0	142.5	128.1	98.8	82.9	154.3

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	60.8%	63.7%	92.4%	95.3%	81.7%	92.4%	95.5%	98.3%	92.9%	99.2%	98.0%	92.9%	58.2%	95.5%
	2017	58.9%	99.3%	96.6%	99.0%	97.7%	96.5%	94.5%	95.7%	98.9%	97.3%	78.6%	58.2%	58.0%	95.1%
	2018	79.2%	95.0%	93.4%	91.1%	91.2%	93.3%	93.2%	96.6%	99.4%	97.2%	93.4%	53.8%	67.8%	93.2%
	2019	65.3%	99.5%	99.2%	90.4%	85.9%	99.8%	97.4%	96.4%	100.0%	95.7%	99.3%	93.9%	61.2%	97.0%
	2020	68.9%	94.3%	91.9%	89.8%	93.7%	97.0%	98.0%	91.8%	97.7%	97.3%	100.0%	62.8%	64.8%	95.6%
	2021	58.6%	55.8%	100.0%	97.1%	96.3%	94.5%	91.6%	95.4%	99.5%	99.8%	95.9%	98.8%	55.8%	95.3%
	2022	75.0%	55.3%	90.5%	98.9%	92.9%	98.0%	99.8%	96.3%	97.3%	99.1%	98.8%	72.3%	72.0%	93.5%
	2023	66.0%	98.9%	95.6%	96.2%	97.1%	93.5%	96.8%	99.1%	99.6%	100.0%	98.9%	98.8%	68.8%	99.1%
	2024	60.8%	60.2%	90.0%	92.4%	93.7%	99.3%	95.3%	96.3%	88.7%	96.1%	98.1%	54.7%	57.6%	95.3%
	2025	77.4%	99.8%	99.8%	89.2%	93.1%	92.4%	92.9%	95.8%	94.4%	97.8%	95.8%	78.2%	69.4%	92.5%
Projected	2026	67.1%	82.2%	94.9%	93.9%	92.3%	95.6%	95.5%	96.2%	96.8%	97.8%	95.8%	78.2%	62.4%	94.9%
	2027	67.1%	82.2%	94.9%	93.9%	92.3%	95.6%	95.5%	96.1%	96.8%	97.8%	95.8%	78.2%	62.4%	94.9%
	2028	67.1%	82.2%	94.9%	93.9%	92.3%	95.6%	95.5%	96.1%	96.8%	97.8%	95.8%	78.2%	62.4%	94.9%
	2029	67.1%	82.2%	94.9%	93.9%	92.3%	95.6%	95.5%	96.1%	96.8%	97.8%	95.8%	78.2%	62.4%	94.9%
	2030	67.1%	82.2%	94.9%	93.9%	92.3%	95.6%	95.5%	96.1%	96.8%	97.8%	95.8%	78.2%	62.4%	94.9%
	2031	67.1%	82.2%	94.9%	93.9%	92.3%	95.6%	95.5%	96.1%	96.8%	97.8%	95.8%	78.2%	62.4%	94.9%
	2032	67.1%	82.2%	94.9%	93.9%	92.3%	95.6%	95.5%	96.1%	96.8%	97.8%	95.8%	78.2%	62.4%	94.9%
	2033	67.1%	82.2%	94.9%	93.9%	92.3%	95.6%	95.5%	96.1%	96.8%	97.8%	95.8%	78.2%	62.4%	94.9%
	2034	67.1%	82.2%	94.9%	93.9%	92.3%	95.6%	95.5%	96.1%	96.8%	97.8%	95.8%	78.2%	62.4%	94.9%
	2035	67.1%	82.2%	94.9%	93.9%	92.3%	95.6%	95.4%	96.1%	96.8%	97.8%	95.8%	78.2%	62.4%	94.9%
2016-2025	67.1%	82.2%	94.9%	93.9%	92.3%	95.7%	95.5%	96.2%	96.8%	98.0%	95.7%	76.4%	63.4%	95.2%	
2026-2035	67.1%	82.2%	94.9%	93.9%	92.3%	95.6%	95.5%	96.1%	96.8%	97.8%	95.8%	78.2%	62.4%	94.9%	

## FMPA 2026 Load Forecast - Base Case - Keys

### Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV) (Fiscal Year 2016-2045)

Fiscal Year	Residential						General Service						Navy		Lights		TOTAL SALES		DISTR. LOSSES		TOTAL NEL		
	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Sales (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg	
Historical	2016	373,053		25,553		14,599		323,965		4,333		74.8		52,594		2,925		752,537		47,604	5.9%	800,141	
	2017	361,482	-3.1%	25,643	0.4%	14,097	-3.4%	321,231	-0.8%	4,446	2.6%	72.3	-3.4%	51,352	-2.4%	2,545	-13.0%	736,610	-2.1%	27,720	3.6%	764,330	-4.5%
	2018	341,600	-5.5%	25,642	0.0%	13,322	-5.5%	294,322	-8.4%	4,507	1.4%	65.3	-9.6%	47,622	-7.3%	2,810	10.4%	686,353	-6.8%	60,278	8.1%	746,631	-2.3%
	2019	376,615	10.3%	25,895	1.0%	14,544	9.2%	319,964	8.7%	4,405	-2.3%	72.6	11.2%	45,492	-4.5%	2,260	-19.6%	744,331	8.4%	42,267	5.4%	786,598	5.4%
	2020	386,191	2.5%	26,251	1.4%	14,712	1.2%	294,631	-7.9%	4,489	1.9%	65.6	-9.6%	40,305	-11.4%	2,149	-4.9%	723,277	-2.8%	48,262	6.3%	771,538	-1.9%
	2021	384,641	-0.4%	26,534	1.1%	14,496	-1.5%	306,013	3.9%	4,509	0.4%	67.9	3.4%	37,884	-6.0%	1,847	-14.1%	730,385	1.0%	42,456	5.5%	772,841	0.2%
	2022	387,166	0.7%	26,696	0.6%	14,503	0.0%	311,646	1.8%	4,582	1.6%	68.0	0.2%	38,650	2.0%	1,656	-10.3%	739,118	1.2%	43,992	5.6%	783,110	1.3%
	2023	401,076	3.6%	27,024	1.2%	14,842	2.3%	314,084	0.8%	4,571	-0.2%	68.7	1.0%	39,836	3.1%	1,237	-25.3%	756,234	2.3%	48,767	6.1%	805,001	2.8%
	2024	392,641	-2.1%	27,244	0.8%	14,412	-2.9%	305,552	-2.7%	4,487	-1.8%	68.1	-0.9%	39,532	-1.2%	1,053	-14.9%	738,598	-2.3%	49,312	6.3%	787,910	-2.1%
	2025	392,264	-0.1%	27,313	0.3%	14,362	-0.3%	308,312	0.9%	4,554	1.5%	67.7	-0.6%	38,769	-1.5%	974	-7.5%	740,319	0.2%	37,174	4.8%	777,494	-1.3%
Projected	2026	403,348	2.8%	27,376	0.2%	14,734	2.6%	316,762	2.7%	4,677	2.7%	67.7	0.0%	38,715	-0.1%	975	0.1%	759,801	2.6%	47,803	5.9%	807,604	3.9%
	2027	407,949	1.1%	27,427	0.2%	14,874	1.0%	320,550	1.2%	4,683	0.1%	68.4	1.1%	38,745	0.1%	965	-1.0%	768,209	1.1%	47,019	5.8%	815,228	0.9%
	2028	409,985	0.5%	27,478	0.2%	14,920	0.3%	322,777	0.7%	4,692	0.2%	68.8	0.5%	38,745	0.0%	956	-1.0%	772,463	0.6%	47,933	5.8%	820,396	0.6%
	2029	412,495	0.6%	27,537	0.2%	14,979	0.4%	324,398	0.5%	4,702	0.2%	69.0	0.3%	38,745	0.0%	946	-1.0%	776,584	0.5%	47,518	5.8%	824,102	0.5%
	2030	415,144	0.6%	27,596	0.2%	15,044	0.4%	325,705	0.4%	4,712	0.2%	69.1	0.2%	38,745	0.0%	937	-1.0%	780,530	0.5%	47,759	5.8%	828,289	0.5%
	2031	417,920	0.7%	27,653	0.2%	15,113	0.5%	326,851	0.4%	4,724	0.2%	69.2	0.1%	38,745	0.0%	927	-1.0%	784,443	0.5%	47,998	5.8%	832,441	0.5%
	2032	420,757	0.7%	27,708	0.2%	15,185	0.5%	327,886	0.3%	4,735	0.2%	69.2	0.1%	38,745	0.0%	918	-1.0%	788,305	0.5%	48,906	5.8%	837,211	0.6%
	2033	423,614	0.7%	27,761	0.2%	15,259	0.5%	328,825	0.3%	4,747	0.2%	69.3	0.0%	38,745	0.0%	909	-1.0%	792,092	0.5%	48,467	5.8%	840,559	0.4%
	2034	426,480	0.7%	27,813	0.2%	15,334	0.5%	329,704	0.3%	4,759	0.2%	69.3	0.0%	38,745	0.0%	900	-1.0%	795,828	0.5%	48,695	5.8%	844,523	0.5%
	2035	429,209	0.6%	27,862	0.2%	15,405	0.5%	330,532	0.3%	4,770	0.2%	69.3	0.0%	38,745	0.0%	891	-1.0%	799,376	0.4%	48,912	5.8%	848,288	0.4%
	2036	431,894	0.6%	27,910	0.2%	15,474	0.5%	331,326	0.2%	4,781	0.2%	69.3	0.0%	38,745	0.0%	882	-1.0%	802,847	0.4%	49,809	5.8%	852,656	0.5%
	2037	434,586	0.6%	27,957	0.2%	15,545	0.5%	332,068	0.2%	4,792	0.2%	69.3	0.0%	38,745	0.0%	873	-1.0%	806,272	0.4%	49,335	5.8%	855,607	0.3%
	2038	437,191	0.6%	28,002	0.2%	15,613	0.4%	332,777	0.2%	4,803	0.2%	69.3	0.0%	38,745	0.0%	864	-1.0%	809,577	0.4%	49,537	5.8%	859,114	0.4%
	2039	439,653	0.6%	28,045	0.2%	15,677	0.4%	333,451	0.2%	4,813	0.2%	69.3	0.0%	38,745	0.0%	856	-1.0%	812,705	0.4%	49,728	5.8%	862,433	0.4%
	2040	442,067	0.5%	28,088	0.2%	15,739	0.4%	334,096	0.2%	4,823	0.2%	69.3	0.0%	38,745	0.0%	847	-1.0%	815,755	0.4%	50,611	5.8%	866,366	0.5%
	2041	444,371	0.5%	28,129	0.1%	15,798	0.4%	334,698	0.2%	4,833	0.2%	69.3	0.0%	38,745	0.0%	839	-1.0%	818,652	0.4%	50,093	5.8%	868,745	0.3%
	2042	446,601	0.5%	28,168	0.1%	15,855	0.4%	335,281	0.2%	4,842	0.2%	69.2	0.0%	38,745	0.0%	830	-1.0%	821,458	0.3%	50,265	5.8%	871,722	0.3%
	2043	448,747	0.5%	28,207	0.1%	15,909	0.3%	335,838	0.2%	4,851	0.2%	69.2	0.0%	38,745	0.0%	822	-1.0%	824,151	0.3%	50,430	5.8%	874,581	0.3%
2044	450,997	0.5%	28,244	0.1%	15,968	0.4%	336,375	0.2%	4,860	0.2%	69.2	0.0%	38,745	0.0%	814	-1.0%	826,931	0.3%	51,306	5.8%	878,237	0.4%	
2045	452,627	0.4%	28,239	0.0%	16,028	0.4%	336,861	0.1%	4,869	0.2%	69.2	0.0%	38,745	0.0%	806	-1.0%	829,038	0.3%	50,721	5.8%	879,759	0.2%	
CAGR	2016-2025		0.6%		0.7%		-0.2%		-0.5%		0.6%		-1.1%		-3.3%		-11.5%		-0.2%		5.7%		-0.3%
	2026-2035		0.7%		0.2%		0.5%		0.5%		0.2%		0.3%		0.0%		-1.0%		0.6%		5.8%		0.5%
	2036-2045		0.5%		0.1%		0.4%		0.2%		0.2%		0.0%		0.0%		-1.0%		0.4%		5.8%		0.3%

CAGR - Compound Average Growth Rate; data under Distribution Losses reflect averages.

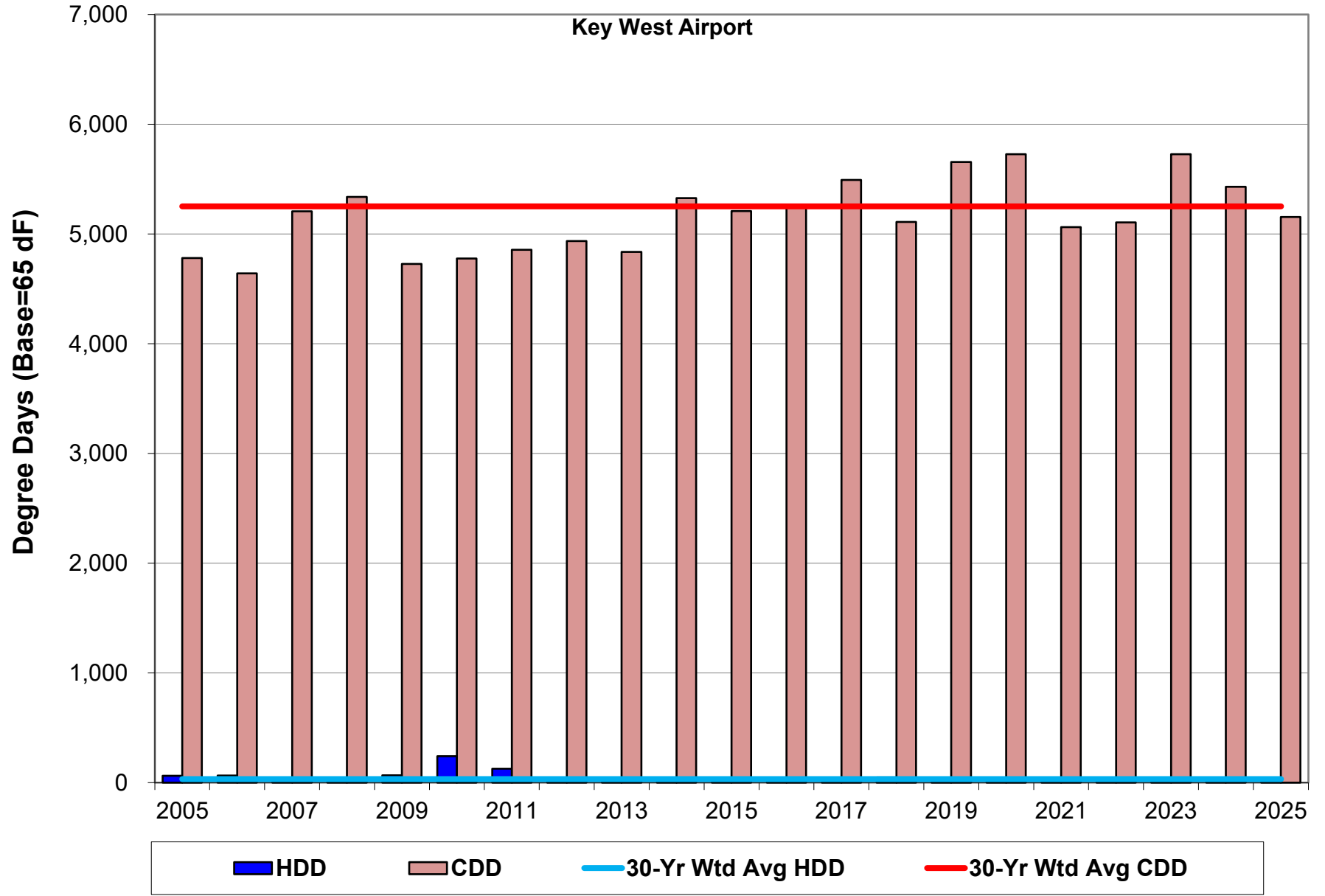
## FMPA 2026 Load Forecast

### Historical and Projected Economic Trends of the Counties in which the ARP Cities Reside

(Sources: Woods and Poole Economics, inc.; UFL Bureau of Economic and Business Research)

#### Key West (Monroe County)

Mid-range Economic Case	Total Population, (Ths.)		Total Households, (Ths.)		Employment: Total (Ths.)		Employment: Manufacturing, (Ths.)		Gross Domestic Product, (\$M \$2017)		Income: Total Personal, (Mil. \$2017)		Personal Income per Household (\$2017)		
	Year	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg
2005	75.8	-	34.6	-	53.9	-	0.41	-	4,270	-	5,068	-	146,597	-	
2006	73.8	-2.7%	33.6	-2.8%	54.6	1.4%	0.45	11.9%	4,256	-0.3%	5,476	8.0%	163,009	11.2%	
2007	72.9	-1.2%	33.4	-0.6%	55.0	0.6%	0.45	0.0%	4,354	2.3%	5,616	2.5%	168,230	3.2%	
2008	72.7	-0.2%	33.2	-0.6%	54.8	-0.3%	0.42	-8.4%	4,410	1.3%	5,417	-3.5%	163,290	-2.9%	
2009	72.6	-0.1%	32.9	-0.9%	52.7	-3.9%	0.40	-3.9%	4,196	-4.9%	4,764	-12.1%	144,832	-11.3%	
2010	73.4	1.1%	32.7	-0.6%	53.7	1.9%	0.37	-7.5%	4,274	1.9%	4,977	4.5%	152,280	5.1%	
2011	75.0	2.2%	33.1	1.2%	54.5	1.6%	0.37	-0.5%	4,220	-1.3%	5,004	0.6%	151,311	-0.6%	
2012	76.5	2.0%	33.3	0.7%	56.2	3.1%	0.39	5.7%	4,344	2.9%	5,505	10.0%	165,293	9.2%	
2013	78.8	2.9%	33.7	1.1%	58.0	3.1%	0.43	10.8%	4,210	-3.1%	5,090	-7.5%	151,176	-8.5%	
2014	80.1	1.8%	33.9	0.5%	60.2	3.9%	0.60	39.8%	4,374	3.9%	5,492	7.9%	162,248	7.3%	
2015	81.5	1.7%	34.3	1.2%	62.3	3.5%	0.61	2.0%	4,593	5.0%	5,619	2.3%	163,955	1.1%	
2016	82.6	1.4%	34.7	1.3%	62.4	0.1%	0.64	4.1%	4,837	5.3%	6,078	8.2%	175,062	6.8%	
2017	83.1	0.6%	35.0	0.8%	62.7	0.6%	0.59	-7.8%	4,924	1.8%	6,558	7.9%	187,319	7.0%	
2018	81.7	-1.7%	35.6	1.6%	63.6	1.3%	0.58	-1.5%	4,963	0.8%	7,107	8.4%	199,827	6.7%	
2019	82.2	0.5%	35.9	0.8%	64.8	1.9%	0.57	-1.9%	5,337	7.5%	7,509	5.7%	209,402	4.8%	
2020	82.9	0.8%	35.8	-0.3%	61.4	-5.2%	0.54	-5.3%	5,082	-4.8%	7,503	-0.1%	209,809	0.2%	
2021	82.2	-0.7%	35.4	-1.0%	65.2	6.1%	0.54	-0.4%	5,725	12.6%	7,980	6.4%	225,507	7.5%	
2022	82.0	-0.3%	35.7	0.9%	69.8	7.1%	0.53	-0.4%	6,069	6.0%	8,325	4.3%	233,097	3.4%	
2023	81.3	-0.8%	35.6	-0.3%	70.4	0.8%	0.54	1.1%	6,351	4.6%	8,733	4.9%	245,225	5.2%	
2024	80.9	-0.5%	36.3	1.9%	70.9	0.8%	0.55	1.3%	6,477	2.0%	8,812	0.9%	242,786	-1.0%	
2025	81.2	0.4%	36.6	0.8%	71.6	1.0%	0.55	0.8%	6,618	2.2%	9,002	2.2%	246,120	1.4%	
2026	81.5	0.3%	36.8	0.6%	72.2	0.9%	0.56	1.0%	6,755	2.1%	9,181	2.0%	249,510	1.4%	
2027	81.8	0.3%	37.0	0.6%	72.8	0.8%	0.56	1.0%	6,892	2.0%	9,357	1.9%	252,908	1.4%	
2028	82.1	0.3%	37.2	0.5%	73.4	0.8%	0.57	0.7%	7,031	2.0%	9,531	1.9%	256,325	1.4%	
2029	82.4	0.3%	37.3	0.4%	74.0	0.7%	0.57	0.8%	7,171	2.0%	9,702	1.8%	259,789	1.4%	
2030	82.7	0.3%	37.5	0.4%	74.5	0.7%	0.57	0.7%	7,313	2.0%	9,871	1.7%	263,318	1.4%	
2031	82.9	0.3%	37.6	0.2%	74.9	0.6%	0.58	0.5%	7,451	1.9%	10,030	1.6%	266,923	1.4%	
2032	83.1	0.3%	37.7	0.2%	75.3	0.5%	0.58	0.2%	7,591	1.9%	10,189	1.6%	270,592	1.4%	
2033	83.3	0.3%	37.7	0.2%	75.8	0.6%	0.58	0.4%	7,733	1.9%	10,347	1.5%	274,336	1.4%	
2034	83.5	0.3%	37.8	0.1%	76.2	0.6%	0.58	0.4%	7,877	1.9%	10,503	1.5%	278,117	1.4%	
2035	83.7	0.3%	37.8	0.1%	76.6	0.6%	0.59	0.4%	8,023	1.9%	10,659	1.5%	281,923	1.4%	
2036	83.9	0.2%	37.8	0.0%	77.1	0.6%	0.59	0.3%	8,167	1.8%	10,809	1.4%	285,774	1.4%	
2037	84.1	0.2%	37.8	0.0%	77.5	0.5%	0.59	0.4%	8,313	1.8%	10,960	1.4%	289,674	1.4%	
2038	84.2	0.2%	37.8	0.0%	77.9	0.5%	0.59	0.3%	8,462	1.8%	11,111	1.4%	293,624	1.4%	
2039	84.4	0.2%	37.8	0.0%	78.3	0.6%	0.59	0.3%	8,612	1.8%	11,263	1.4%	297,635	1.4%	
2040	84.6	0.2%	37.8	0.0%	78.7	0.5%	0.60	0.3%	8,765	1.8%	11,416	1.4%	301,702	1.4%	
2041	84.7	0.2%	37.8	-0.1%	79.0	0.4%	0.60	0.2%	8,917	1.7%	11,564	1.3%	305,797	1.4%	
2042	84.8	0.2%	37.8	-0.1%	79.4	0.4%	0.60	0.3%	9,071	1.7%	11,713	1.3%	309,883	1.3%	
2043	85.0	0.2%	37.8	0.0%	79.7	0.5%	0.60	0.2%	9,228	1.7%	11,861	1.3%	313,973	1.3%	
2044	85.1	0.2%	37.8	0.0%	80.1	0.5%	0.60	0.3%	9,387	1.7%	12,011	1.3%	318,028	1.3%	
2045	85.2	0.2%	37.8	0.0%	80.5	0.5%	0.60	0.2%	9,548	1.7%	12,160	1.2%	322,061	1.3%	
<b>Average Percent Change</b>															
2015-2025		0.0%		0.7%		1.4%		-1.0%		3.7%		4.8%		4.1%	
2026-2035		0.3%		0.3%		0.7%		0.6%		1.9%		1.7%		1.4%	
2036-2045		0.2%		0.0%		0.5%		0.3%		1.8%		1.3%		1.3%	





FMPA 2026 Load Forecast - Base Case

Kissimmee Utility Auth.

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP <sup>[1,2]</sup>									
		Actual (MWh)		Weather-normalized (MWh)		Percent Change	Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
							Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Year			Percent Change		Percent Change	Percent Diff.				Percent Change	Percent Diff.				Percent Change	Percent Diff.
Historical	2016	1,585,494	-	1,553,641	-	-2.0%	250.9	-	247.9	-	-1.2%	353.7	-	347.6	-	-1.7%
	2017	1,580,568	-0.3%	1,617,616	4.1%	2.3%	215.2	-14.2%	239.4	-3.4%	11.2%	345.7	-2.3%	364.2	4.8%	5.4%
	2018	1,629,958	3.1%	1,647,475	1.8%	1.1%	292.2	35.7%	262.4	9.6%	-10.2%	349.9	1.2%	375.2	3.0%	7.2%
	2019	1,681,579	3.2%	1,656,082	0.5%	-1.5%	228.5	-21.8%	274.6	4.6%	20.2%	372.5	6.5%	373.3	-0.5%	0.2%
	2020	1,682,173	0.0%	1,638,055	-1.1%	-2.6%	254.3	11.3%	264.7	-3.6%	4.1%	360.5	-3.2%	365.4	-2.1%	1.3%
	2021	1,731,800	3.0%	1,692,747	3.3%	-2.3%	273.0	7.4%	243.9	-7.8%	-10.7%	377.9	4.8%	372.6	2.0%	-1.4%
	2022	1,779,491	2.8%	1,711,645	1.1%	-3.8%	293.6	7.5%	290.6	19.1%	-1.0%	372.8	-1.4%	403.8	8.4%	8.3%
	2023	1,820,516	2.3%	1,769,099	3.4%	-2.8%	288.9	-1.6%	248.5	-14.5%	-14.0%	412.0	10.5%	371.1	-8.1%	-9.9%
	2024	1,861,938	2.3%	1,806,349	2.1%	-3.0%	227.7	-21.2%	255.2	2.7%	12.1%	391.9	-4.9%	387.1	4.3%	-1.2%
	2025	1,909,379	2.5%	1,892,333	4.8%	-0.9%	324.7	42.6%	323.3	26.7%	-0.4%	416.0	6.1%	400.0	3.3%	-3.8%
Projected	2026	1,924,819	0.8%	1,924,819	1.7%		296.4	-8.7%	296.4	-8.3%		420.1	1.0%	420.1	5.0%	
	2027			1,947,196	1.2%				300.0	1.2%				425.1	1.2%	
	2028			1,978,334	1.6%				303.6	1.2%				431.3	1.4%	
	2029			2,002,410	1.2%				308.5	1.6%				437.1	1.4%	
	2030			2,029,805	1.4%				312.5	1.3%				443.4	1.4%	
	2031			2,059,726	1.5%				317.0	1.5%				449.8	1.5%	
	2032			2,091,748	1.6%				320.8	1.2%				455.7	1.3%	
	2033			2,114,057	1.1%				325.3	1.4%				461.5	1.3%	
	2034			2,141,263	1.3%				329.6	1.3%				467.4	1.3%	
	2035			2,168,243	1.3%				333.7	1.3%				473.2	1.2%	
	2036			2,198,145	1.4%				337.4	1.1%				478.4	1.1%	
	2037			2,216,023	0.8%				341.5	1.2%				483.1	1.0%	
	2038			2,238,709	1.0%				344.9	1.0%				488.2	1.0%	
	2039			2,262,291	1.1%				348.9	1.1%				493.0	1.0%	
	2040			2,287,938	1.1%				351.9	0.9%				497.5	0.9%	
2041			2,304,531	0.7%				355.9	1.1%				502.0	0.9%		
2042			2,327,446	1.0%				359.4	1.0%				507.1	1.0%		
2043			2,353,675	1.1%				363.2	1.1%				512.9	1.1%		
2044			2,390,343	1.6%				366.6	0.9%				520.2	1.4%		
2045			2,421,411	1.3%				372.0	1.5%				528.1	1.5%		
CAGR <sup>[3]</sup>	2016-2025		2.1%		2.2%			2.9%		3.0%			1.8%		1.6%	
	2026-2035				1.3%				1.3%						1.3%	
	2036-2045				1.1%				1.1%						1.1%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

**FMPA 2026 Load Forecast - Base Case**  
**Kissimmee Utility Auth.**  
**2026 v. 2025 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)**

		Net Energy for Load (FY)				NCP Demand <sup>1</sup>				CP w/ARP Seasonal CP <sup>1</sup>			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
<b>Historical</b>	2016	1,585,494	-	1,585,494	-	250.9	353.7	250.9	353.7	250.9	353.7	275.8	353.7
	2017	1,580,568	-0.3%	1,580,568	-0.3%	241.6	352.5	241.6	352.5	215.2	345.7	266.8	345.7
	2018	1,629,958	3.1%	1,629,958	3.1%	298.2	355.6	298.2	355.6	292.2	349.9	292.2	349.9
	2019	1,681,579	3.2%	1,681,579	3.2%	264.2	374.5	264.2	374.5	228.5	372.5	290.9	372.5
	2020	1,682,173	0.0%	1,682,173	0.0%	255.7	370.8	255.7	370.8	254.3	360.5	301.5	360.5
	2021	1,731,800	3.0%	1,731,800	3.0%	273.0	377.9	273.0	377.9	273.0	377.9	273.0	377.9
	2022	1,779,491	2.8%	1,779,491	2.8%	310.4	387.9	310.4	387.9	293.6	372.8	293.6	372.8
	2023	1,820,516	2.3%	1,820,516	2.3%	288.9	416.6	288.9	416.6	288.9	412.0	327.4	412.0
	2024	1,861,938	2.3%	1,861,938	2.3%	298.8	413.4	298.8	413.4	227.7	391.9	313.4	391.9
	2025	1,909,379	2.5%	1,865,719	0.2%	335.3	428.7	296.1	415.3	324.7	416.0	269.6	407.9
<b>Projected</b>	2026	1,924,819	0.8%	1,883,046	0.9%	306.0	428.0	300.0	418.3	296.4	420.1	273.3	410.8
	2027	1,947,196	1.2%	1,893,472	0.6%	309.7	433.1	302.9	420.6	300.0	425.1	275.9	413.1
	2028	1,978,334	1.6%	1,911,775	1.0%	313.5	439.4	305.8	423.9	303.6	431.3	278.5	416.3
	2029	2,002,410	1.2%	1,925,686	0.7%	318.6	445.4	310.1	427.7	308.5	437.1	282.5	420.0
	2030	2,029,805	1.4%	1,944,532	1.0%	322.6	451.7	314.1	431.9	312.5	443.4	286.1	424.1
	2031	2,059,726	1.5%	1,965,871	1.1%	327.3	458.3	318.4	436.5	317.0	449.8	290.1	428.5
	2032	2,091,748	1.6%	1,992,974	1.4%	331.2	464.3	322.5	441.5	320.8	455.7	293.8	433.4
	2033	2,114,057	1.1%	2,014,452	1.1%	335.8	470.3	327.5	447.3	325.3	461.5	298.4	439.0
	2034	2,141,263	1.3%	2,048,220	1.7%	340.3	476.2	332.8	454.7	329.6	467.4	303.2	446.3
	2035	2,168,243	1.3%	2,086,522	1.9%	344.6	482.2	338.2	463.3	333.7	473.2	308.3	454.6
	2036	2,198,145	1.4%	2,131,798	2.2%	348.3	487.5	343.5	472.1	337.4	478.4	313.1	463.3
	2037	2,216,023	0.8%	2,168,452	1.7%	352.5	492.3	349.5	481.1	341.5	483.1	313.1	472.1
	2038	2,238,709	1.0%	2,211,439	2.0%	356.1	497.5	355.0	490.8	344.9	488.2	313.1	481.6
	2039	2,262,291	1.1%	2,255,444	2.0%	360.2	502.5	361.0	500.6	348.9	493.0	313.1	491.2
	2040	2,287,938	1.1%	2,303,623	2.1%	363.3	507.0	366.5	510.0	351.9	497.5	313.1	500.5
	2041	2,304,531	0.7%	2,341,213	1.6%	367.4	511.6	372.9	519.4	355.9	502.0	313.1	509.7
	2042	2,327,446	1.0%	2,383,248	1.8%	371.0	516.8	378.7	528.7	359.4	507.1	313.1	518.8
	2043	2,353,675	1.1%	2,426,040	1.8%	375.0	522.7	384.4	538.2	363.2	512.9	313.1	528.1
	2044	2,390,343	1.6%	2,476,929	2.1%	378.5	530.2	389.6	548.3	366.6	520.2	313.1	538.1
2045	2,421,411	1.3%			384.1	538.2			372.0	528.1			
<b>CAGR<sup>2</sup></b>	Historical		2.1%		2.0%	3.3%	2.2%	2.2%	2.0%	5.3%	2.3%	2.3%	1.8%
	1st 10 Prj Yrs		1.3%		1.0%	1.3%	1.3%	1.3%	1.0%	1.3%	1.3%	1.3%	1.0%
	2nd 10 Prj Yrs		1.1%		1.9%	1.1%	1.1%	1.6%	1.9%	1.1%	1.1%	4.7%	1.9%

<sup>1</sup> Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

<sup>2</sup> CAGR - Compound Annual Growth Rate

FMPA 2026 Load Forecast - Base Case  
**Kissimmee Utility Auth.**  
**Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2016	108,578	101,700	113,245	116,616	138,131	156,564	174,908	163,529	151,309	129,038	104,268	111,658	1,569,544	1,585,494
	2017	109,483	97,224	111,883	127,009	150,065	147,185	167,510	172,702	152,542	138,906	110,375	114,326	1,599,211	1,580,568
	2018	125,154	109,916	111,569	122,878	136,385	157,417	165,976	171,539	165,517	149,266	121,372	115,408	1,652,396	1,629,958
	2019	116,681	106,266	116,281	128,221	156,605	164,036	173,582	172,266	161,596	155,160	113,613	114,112	1,678,418	1,681,579
	2020	115,574	110,638	132,394	125,558	141,895	161,210	171,359	178,850	161,809	154,385	123,799	117,759	1,695,231	1,682,173
	2021	115,941	112,547	127,466	130,080	158,463	164,550	176,886	185,281	164,643	152,728	112,489	124,996	1,726,070	1,731,800
	2022	126,414	112,394	129,566	135,280	165,955	174,828	191,830	189,222	163,788	142,680	128,646	127,612	1,788,216	1,779,491
	2023	122,995	115,189	136,173	144,207	159,042	171,689	193,436	204,891	173,955	147,931	124,211	122,264	1,815,984	1,820,516
	2024	124,896	113,245	133,634	134,678	184,092	186,550	207,400	197,816	185,582	154,688	136,480	126,374	1,885,074	1,861,938
	2025	138,394	119,459	128,463	150,137	183,024	187,954	204,424	200,494	179,487	163,140	131,661	133,176	1,919,815	1,909,379
Projected	2026	136,772	124,057	136,571	144,875	173,207	184,655	203,996	206,207	186,502	164,752	133,123	135,023	1,929,739	1,924,819
	2027	138,455	125,503	138,080	146,486	175,194	186,790	206,410	208,652	188,727	166,856	134,838	136,918	1,952,909	1,947,196
	2028	140,449	131,173	140,022	148,530	177,683	189,417	209,337	211,657	191,454	169,384	136,817	139,016	1,984,940	1,978,334
	2029	142,603	129,264	142,011	150,591	180,173	192,010	212,155	214,455	193,929	171,631	138,570	140,886	2,008,279	2,002,410
	2030	144,567	131,058	143,925	152,619	182,671	194,652	215,106	217,462	196,659	174,144	140,588	143,077	2,036,628	2,029,805
	2031	146,830	133,095	146,079	154,866	185,390	197,475	218,203	220,560	199,418	176,640	142,562	145,192	2,066,312	2,059,726
	2032	148,989	139,126	148,087	156,940	187,884	200,042	221,012	223,364	201,911	178,830	144,275	147,083	2,097,541	2,091,748
	2033	150,964	136,802	149,946	158,899	190,295	202,544	223,796	226,181	204,441	181,114	146,095	149,140	2,120,218	2,114,057
	2034	153,085	138,700	151,902	160,943	192,777	205,064	226,578	228,964	206,903	183,379	147,894	151,149	2,147,335	2,141,263
	2035	155,154	140,551	153,837	162,968	195,236	207,564	229,556	231,760	209,396	185,639	149,702	153,191	2,174,353	2,168,243
Projected	2036	157,228	146,763	155,707	164,894	197,539	209,846	231,854	234,231	211,552	187,554	151,214	154,922	2,203,304	2,198,145
	2037	159,000	143,946	157,314	166,568	199,565	211,855	234,089	236,469	213,526	189,336	152,633	156,582	2,220,883	2,216,023
	2038	160,725	145,497	158,914	168,263	201,655	213,978	236,488	238,914	215,726	191,337	154,240	158,467	2,244,202	2,238,709
	2039	162,648	147,198	160,619	170,035	203,798	216,104	238,833	241,246	217,767	193,142	155,652	160,128	2,267,171	2,262,291
	2040	164,348	153,331	162,112	171,599	205,707	217,993	240,940	243,359	219,626	194,894	157,042	161,746	2,292,697	2,287,938
	2041	166,015	150,194	163,622	173,187	207,648	219,943	243,118	245,551	221,569	196,734	158,514	163,408	2,309,505	2,304,531
	2042	167,736	151,743	165,244	174,900	209,746	222,100	245,535	248,006	223,780	198,882	160,262	165,292	2,333,225	2,327,446
	2043	169,680	153,491	167,137	176,880	212,136	224,585	248,283	250,777	226,270	201,404	162,339	167,352	2,360,335	2,353,675
	2044	171,829	160,325	169,432	179,293	215,040	227,717	251,758	254,323	229,530	204,424	164,844	169,818	2,398,333	2,390,343
	2045	174,364	157,739	172,077	182,031	218,283	231,188	255,542	258,124	232,977	207,880	167,727	172,447	2,430,379	2,421,411

**Monthly NEL Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2016	6.9%	6.5%	7.2%	7.4%	8.8%	10.0%	11.1%	10.4%	9.6%	8.2%	6.6%	7.1%	100.0%
	2017	6.8%	6.1%	7.0%	7.9%	9.4%	9.2%	10.5%	10.8%	9.5%	8.7%	6.9%	7.1%	100.0%
	2018	7.6%	6.7%	6.8%	7.4%	8.3%	9.5%	10.0%	10.4%	10.0%	9.0%	7.3%	7.0%	100.0%
	2019	7.0%	6.3%	6.9%	7.6%	9.3%	9.8%	10.3%	10.3%	9.6%	9.2%	6.8%	6.8%	100.0%
	2020	6.8%	6.5%	7.8%	7.4%	8.4%	9.5%	10.1%	10.6%	9.5%	9.1%	7.3%	6.9%	100.0%
	2021	6.7%	6.5%	7.4%	7.5%	9.2%	9.5%	10.2%	10.7%	9.5%	8.8%	6.5%	7.2%	100.0%
	2022	7.1%	6.3%	7.2%	7.6%	9.3%	9.8%	10.7%	10.6%	9.2%	8.0%	7.2%	7.1%	100.0%
	2023	6.8%	6.3%	7.5%	7.9%	8.8%	9.5%	10.7%	11.3%	9.6%	8.1%	6.8%	6.7%	100.0%
	2024	6.6%	6.0%	7.1%	7.1%	9.8%	9.9%	11.0%	10.5%	9.8%	8.2%	7.2%	6.7%	100.0%
	2025	7.2%	6.2%	6.7%	7.8%	9.5%	9.8%	10.6%	10.4%	9.3%	8.5%	6.9%	6.9%	100.0%
Projected	2026	7.1%	6.4%	7.1%	7.5%	9.0%	9.6%	10.6%	10.7%	9.7%	8.5%	6.9%	7.0%	100.0%
	2027	7.1%	6.4%	7.1%	7.5%	9.0%	9.6%	10.6%	10.7%	9.7%	8.5%	6.9%	7.0%	100.0%
	2028	7.1%	6.6%	7.1%	7.5%	9.0%	9.5%	10.5%	10.7%	9.6%	8.5%	6.9%	7.0%	100.0%
	2029	7.1%	6.4%	7.1%	7.5%	9.0%	9.6%	10.6%	10.7%	9.7%	8.5%	6.9%	7.0%	100.0%
	2030	7.1%	6.4%	7.1%	7.5%	9.0%	9.6%	10.6%	10.7%	9.7%	8.6%	6.9%	7.0%	100.0%
	2031	7.1%	6.4%	7.1%	7.5%	9.0%	9.6%	10.6%	10.7%	9.7%	8.5%	6.9%	7.0%	100.0%
	2032	7.1%	6.6%	7.1%	7.5%	9.0%	9.5%	10.5%	10.6%	9.6%	8.5%	6.9%	7.0%	100.0%
	2033	7.1%	6.5%	7.1%	7.5%	9.0%	9.6%	10.6%	10.7%	9.6%	8.5%	6.9%	7.0%	100.0%
	2034	7.1%	6.5%	7.1%	7.5%	9.0%	9.5%	10.6%	10.7%	9.6%	8.5%	6.9%	7.0%	100.0%
	2035	7.1%	6.5%	7.1%	7.5%	9.0%	9.5%	10.5%	10.7%	9.6%	8.5%	6.9%	7.0%	100.0%
Avg.	2016-2025	7.0%	6.3%	7.2%	7.6%	9.1%	9.6%	10.5%	10.6%	9.6%	8.6%	7.0%	7.0%	100.0%
	2026-2035	7.1%	6.5%	7.1%	7.5%	9.0%	9.6%	10.6%	10.7%	9.6%	8.5%	6.9%	7.0%	100.0%

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**FMPA 2026 Load Forecast - Base Case**  
**Kissimmee Utility Auth.**  
**Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	244.0	250.9	261.3	292.5	309.6	343.0	353.7	348.8	324.3	298.5	232.0	241.6	250.9	353.7
	2017	224.9	227.4	269.7	319.1	340.0	332.9	351.9	352.5	341.0	321.8	247.6	221.5	241.6	352.5
	2018	298.2	261.6	245.0	268.4	307.3	345.6	343.8	355.6	351.9	335.0	290.9	240.9	298.2	355.6
	2019	230.8	264.2	270.3	293.2	356.1	374.5	362.7	355.8	360.1	324.6	278.2	230.7	264.2	374.5
	2020	254.3	255.7	306.6	316.2	337.7	368.7	359.4	369.5	370.8	335.1	276.3	240.6	255.7	370.8
	2021	222.4	273.0	312.7	320.8	356.3	362.3	362.9	377.9	354.8	351.4	257.7	271.6	273.0	377.9
	2022	310.4	263.1	284.1	319.6	353.8	384.9	387.9	379.7	380.2	308.4	317.1	288.9	310.4	387.9
	2023	250.3	286.8	327.9	336.7	353.8	385.4	392.9	416.6	385.2	338.4	313.4	298.8	288.9	416.6
	2024	240.8	248.1	295.1	329.8	389.7	413.4	402.1	403.7	380.2	357.9	304.6	254.3	298.8	413.4
	2025	335.3	296.7	313.8	341.2	398.8	394.5	428.7	416.7	384.1	374.0	320.0	265.6	335.3	428.7
Projected	2026	306.0	288.4	347.4	349.4	393.3	411.9	418.3	428.0	407.1	374.0	324.4	268.9	306.0	428.0
	2027	309.7	292.0	352.1	353.9	398.3	416.8	423.3	433.1	411.9	378.9	328.8	272.2	309.7	433.1
	2028	313.5	295.5	356.8	359.3	404.3	422.9	429.5	439.4	417.9	384.9	334.7	276.6	313.5	439.4
	2029	318.6	300.3	363.2	364.5	410.1	428.6	435.3	445.4	423.6	390.5	339.7	280.1	318.6	445.4
	2030	322.6	304.2	368.4	370.1	416.3	434.7	441.5	451.7	429.7	396.4	345.3	284.3	322.6	451.7
	2031	327.3	308.6	374.5	375.8	422.6	441.1	448.0	458.3	436.0	402.6	350.2	287.7	327.3	458.3
	2032	331.2	312.3	379.7	381.1	428.5	446.9	453.8	464.3	441.7	408.1	355.8	291.7	331.2	464.3
	2033	335.8	316.7	385.7	386.4	434.4	452.6	459.7	470.3	447.4	413.8	361.3	295.6	335.8	470.3
	2034	340.3	320.9	391.5	391.8	440.4	458.4	465.5	476.2	453.0	419.5	366.7	299.4	340.3	476.2
	2035	344.6	324.9	397.2	397.2	446.3	464.1	471.3	482.2	458.7	425.2	371.4	302.7	344.6	482.2
Projected	2036	348.3	328.5	402.3	402.0	451.7	469.2	476.5	487.5	463.8	430.3	376.7	306.4	348.3	487.5
	2037	352.5	332.5	408.0	406.5	456.6	473.9	481.2	492.3	468.4	434.9	381.3	309.6	352.5	492.3
	2038	356.1	335.9	412.8	411.2	461.9	478.9	486.3	497.5	473.3	439.9	386.4	313.2	356.1	497.5
	2039	360.2	339.8	418.3	415.9	467.0	483.7	491.2	502.5	478.1	444.7	390.4	315.9	360.2	502.5
	2040	363.3	342.7	422.5	420.1	471.7	488.0	495.6	507.0	482.4	449.2	395.4	319.5	363.3	507.0
	2041	367.4	346.6	427.9	424.4	476.5	492.5	500.1	511.6	486.8	453.9	399.9	322.6	367.4	511.6
	2042	371.0	350.0	432.6	429.1	481.7	497.5	505.2	516.8	491.8	458.9	404.7	326.1	371.0	516.8
	2043	375.0	353.8	437.8	434.1	487.3	503.2	511.0	522.7	497.4	464.6	409.0	329.2	375.0	522.7
	2044	378.5	357.1	442.3	440.3	494.0	510.4	518.3	530.2	504.5	471.2	415.3	334.1	378.5	530.2
	2045	384.1	362.4	449.2	446.8	501.2	518.2	526.2	538.2	512.2	478.6	421.0	338.3	384.1	538.2

**Monthly Load Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	59.8%	58.2%	58.2%	55.4%	60.0%	63.4%	66.5%	63.0%	64.8%	58.1%	62.4%	62.1%	71.4%	51.2%
	2017	65.4%	63.6%	55.8%	55.3%	59.3%	61.4%	64.0%	65.8%	62.1%	58.0%	61.9%	69.4%	75.6%	51.2%
	2018	56.4%	62.5%	61.2%	63.6%	59.6%	63.3%	64.9%	64.8%	65.3%	59.9%	57.9%	64.4%	63.2%	52.3%
	2019	67.9%	59.9%	57.8%	60.7%	59.1%	60.8%	64.3%	65.1%	62.3%	64.2%	56.7%	66.5%	72.5%	51.3%
	2020	61.1%	62.2%	58.0%	55.2%	56.5%	60.7%	64.1%	65.1%	60.6%	61.9%	62.2%	65.8%	75.7%	51.8%
	2021	70.1%	61.3%	54.8%	56.3%	59.8%	63.1%	65.5%	65.9%	64.4%	58.4%	60.6%	61.9%	72.2%	52.3%
	2022	54.7%	63.6%	61.3%	58.8%	63.0%	63.1%	66.5%	67.0%	59.8%	62.2%	56.3%	59.4%	65.8%	52.4%
	2023	66.0%	59.8%	55.8%	59.5%	60.4%	61.9%	66.2%	66.1%	62.7%	58.8%	55.0%	55.0%	71.8%	49.9%
	2024	69.7%	65.6%	60.9%	56.7%	63.5%	62.7%	69.2%	65.9%	67.8%	58.1%	62.2%	66.8%	72.0%	51.4%
	2025	55.5%	59.9%	55.0%	61.1%	61.7%	66.2%	64.1%	64.7%	64.9%	58.6%	57.1%	67.4%	65.4%	50.8%
Projected	2026	60.1%	64.0%	52.8%	57.6%	59.2%	62.3%	65.5%	64.8%	63.6%	59.2%	57.0%	67.5%	72.0%	51.3%
	2027	60.1%	64.0%	52.7%	57.5%	59.1%	62.2%	65.5%	64.8%	63.6%	59.2%	57.0%	67.6%	72.0%	51.3%
	2028	60.2%	63.8%	52.7%	57.4%	59.1%	62.2%	65.5%	64.7%	63.6%	59.2%	56.8%	67.6%	72.3%	51.4%
	2029	60.2%	64.0%	52.6%	57.4%	59.0%	62.2%	65.5%	64.7%	63.6%	59.1%	56.7%	67.6%	72.0%	51.3%
	2030	60.2%	64.1%	52.5%	57.3%	59.0%	62.2%	65.5%	64.7%	63.6%	59.0%	56.5%	67.7%	72.1%	51.3%
	2031	60.3%	64.2%	52.4%	57.2%	59.0%	62.2%	65.5%	64.7%	63.5%	59.0%	56.5%	67.8%	72.1%	51.3%
	2032	60.5%	64.0%	52.4%	57.2%	58.9%	62.2%	65.5%	64.7%	63.5%	58.9%	56.3%	67.8%	72.3%	51.4%
	2033	60.4%	64.3%	52.3%	57.1%	58.9%	62.1%	65.4%	64.6%	63.5%	58.8%	56.2%	67.8%	72.1%	51.3%
	2034	60.5%	64.3%	52.1%	57.1%	58.8%	62.1%	65.4%	64.6%	63.4%	58.8%	56.0%	67.9%	72.0%	51.3%
	2035	60.5%	64.4%	52.1%	57.0%	58.8%	62.1%	65.4%	64.6%	63.4%	58.7%	56.0%	68.0%	72.0%	51.3%
Avg-	2016-2025	62.7%	61.7%	57.9%	58.3%	60.3%	62.7%	65.5%	65.3%	63.5%	59.8%	59.3%	63.9%	70.6%	51.5%
	2026-2035	60.3%	64.1%	52.5%	57.3%	59.0%	62.2%	65.5%	64.7%	63.5%	59.0%	56.5%	67.7%	72.1%	51.3%

FMPA 2026 Load Forecast - Base Case  
**Kissimmee Utility Auth.**  
 Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	242.4	250.9	247.9	288.3	302.1	343.0	353.7	348.8	308.8	298.3	224.5	229.7	250.9	353.7
	2017	215.2	227.4	266.8	319.1	340.0	331.9	339.8	345.7	331.9	313.8	247.6	214.5	215.2	345.7
	2018	292.2	248.6	241.9	261.1	298.0	334.5	339.4	349.9	343.5	335.0	290.9	213.9	292.2	349.9
	2019	228.5	258.1	267.1	288.1	345.1	372.5	362.7	351.8	360.1	323.1	278.2	230.7	228.5	372.5
	2020	254.3	255.7	301.5	287.9	331.6	360.5	359.4	360.5	365.9	330.5	268.0	221.0	254.3	360.5
	2021	210.7	273.0	307.5	320.8	346.3	358.0	362.9	377.9	346.6	346.5	257.2	264.8	273.0	377.9
	2022	293.6	222.4	282.9	318.9	341.5	372.8	387.9	378.1	377.8	303.8	317.1	288.9	293.6	372.8
	2023	240.2	281.9	327.4	336.7	347.0	375.9	380.7	412.0	365.9	335.6	313.4	298.8	288.9	412.0
	2024	227.7	207.3	286.4	321.5	375.6	403.2	391.9	370.7	361.5	357.9	302.9	211.7	227.7	391.9
	2025	324.7	287.2	308.0	338.4	387.7	382.2	416.0	410.4	376.1	370.6	317.1	252.9	324.7	416.0
Projected	2026	296.4	275.7	341.4	343.0	383.4	404.2	412.7	420.1	396.4	370.5	321.4	256.0	296.4	420.1
	2027	300.0	279.1	346.0	347.4	388.3	409.0	417.6	425.1	401.1	375.4	325.8	259.1	300.0	425.1
	2028	303.6	282.5	350.6	352.7	394.2	414.9	423.7	431.3	407.0	381.3	331.7	263.3	303.6	431.3
	2029	308.5	287.1	356.9	357.8	399.8	420.6	429.5	437.1	412.5	386.9	336.6	266.7	308.5	437.1
	2030	312.5	290.8	362.0	363.2	405.8	426.6	435.6	443.4	418.4	392.7	342.2	270.7	312.5	443.4
	2031	317.0	295.0	368.0	368.9	412.0	432.8	441.9	449.8	424.5	398.8	347.0	273.9	317.0	449.8
	2032	320.8	298.5	373.1	374.0	417.7	438.5	447.7	455.7	430.0	404.3	352.6	277.8	320.8	455.7
	2033	325.3	302.7	379.0	379.3	423.5	444.1	453.5	461.5	435.6	409.9	358.0	281.5	325.3	461.5
	2034	329.6	306.7	384.7	384.5	429.3	449.7	459.2	467.4	441.1	415.6	363.3	285.1	329.6	467.4
	2035	333.7	310.6	390.3	389.8	435.1	455.3	464.9	473.2	446.6	421.2	368.0	288.2	333.7	473.2
Projected	2036	337.4	314.0	395.3	394.5	440.3	460.3	470.1	478.4	451.5	426.2	373.3	291.7	337.4	478.4
	2037	341.5	317.8	400.9	398.9	445.1	464.9	474.7	483.1	455.9	430.8	377.8	294.7	341.5	483.1
	2038	344.9	321.1	405.7	403.6	450.2	469.7	479.7	488.2	460.7	435.8	382.9	298.2	344.9	488.2
	2039	348.9	324.8	411.0	408.1	455.2	474.5	484.5	493.0	465.3	440.5	386.8	300.7	348.9	493.0
	2040	351.9	327.6	415.1	412.2	459.8	478.7	488.8	497.5	469.4	445.0	391.8	304.2	351.9	497.5
	2041	355.9	331.3	420.4	416.5	464.4	483.1	493.3	502.0	473.7	449.6	396.2	307.2	355.9	502.0
	2042	359.4	334.6	425.1	421.0	469.4	488.0	498.3	507.1	478.5	454.6	401.0	310.5	359.4	507.1
	2043	363.2	338.2	430.2	426.0	474.9	493.5	504.0	512.9	484.0	460.3	405.2	313.5	363.2	512.9
	2044	366.6	341.4	434.7	432.0	481.5	500.6	511.2	520.2	491.0	466.8	411.5	318.1	366.6	520.2
	2045	372.0	346.4	441.4	438.4	488.5	508.3	519.0	528.1	498.5	474.1	417.2	322.1	372.0	528.1

**Monthly Coincidence Factors**

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	99.3%	100.0%	94.8%	98.6%	97.6%	100.0%	100.0%	100.0%	95.2%	99.9%	96.8%	95.1%	100.0%	100.0%
	2017	95.7%	100.0%	98.9%	100.0%	100.0%	99.7%	96.6%	98.0%	97.3%	97.5%	100.0%	96.8%	89.1%	98.0%
	2018	98.0%	95.0%	98.7%	97.3%	97.0%	96.8%	98.7%	98.4%	97.6%	100.0%	100.0%	88.8%	98.0%	98.4%
	2019	99.0%	97.7%	98.8%	98.2%	96.9%	99.5%	100.0%	98.9%	100.0%	99.5%	100.0%	100.0%	86.5%	99.5%
	2020	100.0%	100.0%	98.3%	91.0%	98.2%	97.8%	100.0%	97.6%	98.7%	98.6%	97.0%	91.9%	99.5%	97.2%
	2021	94.7%	100.0%	98.3%	100.0%	97.2%	98.8%	100.0%	100.0%	97.7%	98.6%	99.8%	97.5%	100.0%	100.0%
	2022	94.6%	84.6%	99.6%	99.8%	96.5%	96.8%	100.0%	99.6%	99.4%	98.5%	100.0%	100.0%	94.6%	96.1%
	2023	95.9%	98.3%	99.9%	100.0%	98.1%	97.5%	96.9%	98.9%	95.0%	99.2%	100.0%	100.0%	100.0%	98.9%
	2024	94.5%	83.5%	97.0%	97.5%	96.4%	97.5%	97.5%	91.8%	95.1%	100.0%	99.4%	83.2%	76.2%	94.8%
	2025	96.8%	96.8%	98.2%	99.2%	97.2%	96.9%	97.0%	98.5%	97.9%	99.1%	99.1%	95.2%	96.8%	97.0%
Projected	2026	96.9%	95.6%	98.3%	98.2%	97.5%	98.1%	98.7%	98.2%	97.4%	99.1%	99.1%	95.2%	96.9%	98.2%
	2027	96.9%	95.6%	98.3%	98.2%	97.5%	98.1%	98.7%	98.2%	97.4%	99.1%	99.1%	95.2%	96.9%	98.2%
	2028	96.9%	95.6%	98.3%	98.2%	97.5%	98.1%	98.7%	98.2%	97.4%	99.1%	99.1%	95.2%	96.9%	98.2%
	2029	96.9%	95.6%	98.3%	98.2%	97.5%	98.1%	98.7%	98.2%	97.4%	99.1%	99.1%	95.2%	96.9%	98.2%
	2030	96.9%	95.6%	98.3%	98.1%	97.5%	98.1%	98.7%	98.2%	97.4%	99.1%	99.1%	95.2%	96.9%	98.2%
	2031	96.9%	95.6%	98.3%	98.1%	97.5%	98.1%	98.7%	98.2%	97.4%	99.1%	99.1%	95.2%	96.9%	98.2%
	2032	96.9%	95.6%	98.3%	98.1%	97.5%	98.1%	98.7%	98.1%	97.4%	99.1%	99.1%	95.2%	96.9%	98.1%
	2033	96.9%	95.6%	98.3%	98.1%	97.5%	98.1%	98.7%	98.1%	97.4%	99.1%	99.1%	95.2%	96.9%	98.1%
	2034	96.9%	95.6%	98.3%	98.1%	97.5%	98.1%	98.6%	98.1%	97.4%	99.1%	99.1%	95.2%	96.9%	98.1%
	2035	96.9%	95.6%	98.3%	98.1%	97.5%	98.1%	98.6%	98.1%	97.3%	99.1%	99.1%	95.2%	96.9%	98.1%
2016-2025	96.9%	95.6%	98.3%	98.2%	97.5%	98.1%	98.7%	98.2%	97.4%	99.1%	99.2%	94.9%	94.1%	98.0%	
2026-2035	96.9%	95.6%	98.3%	98.1%	97.5%	98.1%	98.7%	98.2%	97.4%	99.1%	99.1%	95.2%	96.9%	98.2%	

FMPA 2026 Load Forecast - Base Case - KUA

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV)  
(Fiscal Year 2016-2045)

Fiscal Year	Residential						General Service Non-Demand						General Service Demand						Lights		City		TOTAL SALES		DISTR. LOSSES		TOTAL NEL		
	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Sales (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg	
Historical	2016	833,290		60,178	13,847		189,100		8,885	21.3		473,045		843	561	17,675		3,448		1,516,558		68,935	4.3%	1,585,494					
	2017	827,838	-0.7%	61,988	13,355	-3.6%	185,698	-1.8%	8,920	0.4%	20.8	-2.2%	474,636	0.3%	862	2.3%	551	-1.9%	18,096	2.4%	1,509,708	-0.5%	70,861	4.5%	1,580,568	-0.3%			
	2018	864,038	4.4%	64,042	13,492	1.0%	189,263	1.9%	9,051	1.5%	20.9	0.4%	487,739	2.8%	875	1.5%	557	1.2%	18,478	2.1%	1,563,030	3.5%	66,928	4.1%	1,629,958	3.1%			
	2019	915,636	6.0%	66,750	13,717	1.7%	193,485	2.2%	9,247	2.2%	20.9	0.1%	492,400	1.0%	901	2.9%	547	-1.9%	18,912	2.3%	1,623,736	3.9%	57,843	3.4%	1,681,579	3.2%			
	2020	956,188	4.4%	69,349	13,788	0.5%	184,116	-4.8%	9,495	2.7%	19.4	-7.3%	467,739	-5.0%	917	1.8%	510	-6.7%	19,475	3.0%	1,630,743	0.4%	51,430	3.1%	1,682,173	0.0%			
	2021	977,925	2.3%	72,086	13,566	-1.6%	197,686	7.4%	9,818	3.4%	20.1	3.8%	467,051	-0.1%	902	-1.6%	518	1.5%	20,028	2.8%	1,665,871	2.2%	65,929	3.8%	1,731,800	3.0%			
	2022	1,016,798	4.0%	74,568	13,636	0.5%	216,748	9.6%	10,299	4.9%	21.0	4.5%	476,250	2.0%	877	-2.7%	543	4.8%	20,529	2.5%	1,733,595	4.1%	45,896	2.6%	1,779,491	2.8%			
	2023	1,042,836	2.6%	75,776	13,762	0.9%	229,093	5.7%	10,804	4.9%	21.2	0.8%	484,780	1.8%	877	0.0%	553	1.8%	20,736	1.0%	1,780,675	2.7%	39,841	2.2%	1,820,516	2.3%			
	2024	1,069,507	2.6%	79,281	13,490	-2.0%	237,787	3.8%	11,383	5.4%	20.9	-1.5%	493,599	1.8%	897	2.2%	550	-0.4%	21,481	3.6%	1,825,499	2.5%	36,439	2.0%	1,861,938	2.3%			
	2025	1,121,843	4.9%	82,785	13,551	0.5%	244,952	3.0%	11,652	2.4%	21.0	0.6%	494,381	0.2%	894	-0.3%	553	0.5%	22,031	2.6%	1,886,263	3.3%	23,117	1.2%	1,909,379	2.5%			
Projected	2026	1,140,887	1.7%	85,016	13,420	-1.0%	239,450	-2.2%	11,902	2.1%	20.1	-4.3%	485,529	-1.8%	895	0.2%	542	-2.0%	22,121	0.4%	1,891,044	0.3%	37,109	1.9%	1,928,153	1.0%			
	2027	1,160,173	1.7%	86,648	13,389	-0.2%	244,052	1.9%	12,101	1.7%	20.2	0.2%	488,056	0.5%	903	0.9%	540	-0.3%	22,121	0.0%	1,917,458	1.4%	35,524	1.8%	1,952,982	1.3%			
	2028	1,183,568	2.0%	88,301	13,404	0.1%	247,314	1.3%	12,310	1.7%	20.1	-0.4%	490,458	0.5%	910	0.8%	539	-0.3%	22,121	0.0%	1,946,518	1.5%	39,937	2.0%	1,986,455	1.7%			
	2029	1,208,861	2.1%	89,966	13,437	0.2%	249,857	1.0%	12,525	1.7%	19.9	-0.7%	492,407	0.4%	916	0.7%	537	-0.3%	22,121	0.0%	1,976,303	1.5%	36,603	1.8%	2,012,907	1.3%			
	2030	1,232,463	2.0%	91,633	13,450	0.1%	252,490	1.1%	12,743	1.7%	19.8	-0.7%	495,400	0.6%	922	0.6%	537	0.0%	22,121	0.0%	2,005,531	1.5%	37,178	1.8%	2,042,709	1.5%			
	2031	1,257,330	2.0%	93,279	13,479	0.2%	255,074	1.0%	12,962	1.7%	19.7	-0.7%	499,767	0.9%	928	0.6%	539	0.3%	22,121	0.0%	2,037,348	1.6%	37,761	1.8%	2,075,109	1.6%			
	2032	1,281,062	1.9%	94,876	13,503	0.2%	257,558	1.0%	13,172	1.6%	19.6	-0.6%	503,565	0.8%	933	0.6%	540	0.2%	22,121	0.0%	2,067,363	1.5%	42,331	2.0%	2,109,694	1.7%			
	2033	1,304,513	1.8%	96,466	13,523	0.2%	260,062	1.0%	13,383	1.6%	19.4	-0.6%	506,815	0.6%	938	0.5%	540	0.1%	22,121	0.0%	2,096,568	1.4%	38,819	1.8%	2,135,387	1.2%			
	2034	1,327,054	1.7%	98,055	13,534	0.1%	262,592	1.0%	13,600	1.6%	19.3	-0.6%	512,345	1.1%	943	0.5%	543	0.6%	22,121	0.0%	2,127,169	1.5%	39,376	1.8%	2,166,545	1.5%			
	2035	1,348,268	1.6%	99,646	13,531	0.0%	265,147	1.0%	13,822	1.6%	19.2	-0.6%	518,695	1.2%	948	0.5%	547	0.7%	22,121	0.0%	2,157,287	1.4%	39,930	1.8%	2,197,217	1.4%			
	2036	1,368,333	1.5%	101,222	13,518	-0.1%	267,714	1.0%	14,048	1.6%	19.1	-0.7%	525,138	1.2%	952	0.5%	551	0.8%	22,121	0.0%	2,186,362	1.3%	44,715	2.0%	2,231,077	1.5%			
	2037	1,385,500	1.3%	102,767	13,482	-0.3%	270,202	0.9%	14,275	1.6%	18.9	-0.7%	531,272	1.2%	957	0.5%	555	0.7%	22,121	0.0%	2,212,152	1.2%	40,868	1.8%	2,253,020	1.0%			
	2038	1,403,704	1.3%	104,316	13,456	-0.2%	272,663	0.9%	14,500	1.6%	18.8	-0.7%	537,036	1.1%	961	0.5%	559	0.6%	22,121	0.0%	2,238,580	1.2%	41,390	1.8%	2,279,970	1.2%			
	2039	1,423,016	1.4%	105,866	13,442	-0.1%	275,115	0.9%	14,728	1.6%	18.7	-0.7%	542,947	1.1%	965	0.5%	562	0.6%	22,121	0.0%	2,266,256	1.2%	41,874	1.8%	2,308,130	1.2%			
	2040	1,440,377	1.2%	107,418	13,409	-0.2%	277,560	0.9%	14,959	1.6%	18.6	-0.7%	548,735	1.1%	970	0.4%	566	0.6%	22,121	0.0%	2,291,849	1.1%	46,835	2.0%	2,338,685	1.3%			
2041	1,457,251	1.2%	108,968	13,373	-0.3%	279,945	0.9%	15,195	1.6%	18.4	-0.7%	554,167	1.0%	974	0.4%	569	0.5%	22,121	0.0%	2,316,541	1.1%	42,783	1.8%	2,359,324	0.9%				
2042	1,475,159	1.2%	110,507	13,349	-0.2%	282,266	0.8%	15,425	1.5%	18.3	-0.7%	559,562	1.0%	978	0.4%	572	0.5%	22,121	0.0%	2,342,165	1.1%	43,280	1.8%	2,385,445	1.1%				
2043	1,494,843	1.3%	112,067	13,339	-0.1%	284,548	0.8%	15,656	1.5%	18.2	-0.7%	564,955	1.0%	983	0.4%	575	0.5%	22,121	0.0%	2,369,524	1.2%	43,798	1.8%	2,413,322	1.2%				
2044	1,516,884	1.5%	113,651	13,347	0.1%	286,842	0.8%	15,892	1.5%	18.0	-0.7%	570,403	1.0%	987	0.4%	578	0.5%	22,121	0.0%	2,399,306	1.3%	49,127	2.0%	2,448,433	1.5%				
2045	1,541,655	1.6%	115,270	13,374	0.2%	289,085	0.8%	16,132	1.5%	17.9	-0.7%	575,832	1.0%	991	0.4%	581	0.5%	22,121	0.0%	2,431,750	1.4%	45,008	1.8%	2,476,758	1.2%				
CAGR	2016-2025		3.4%		3.6%	-0.2%		2.9%		3.1%		-0.1%		0.5%		0.7%		-0.2%		2.5%		3.1%							2.1%
	2026-2035		1.9%		1.8%	0.1%		1.1%		1.7%		-0.5%		0.7%		0.6%		0.1%		0.0%		1.5%							1.5%
	2036-2045		1.3%		1.5%	-0.1%		0.9%		1.5%		-0.7%		1.0%		0.4%		0.6%		0.0%		1.2%							1.2%

CAGR - Compound Average Growth Rate.

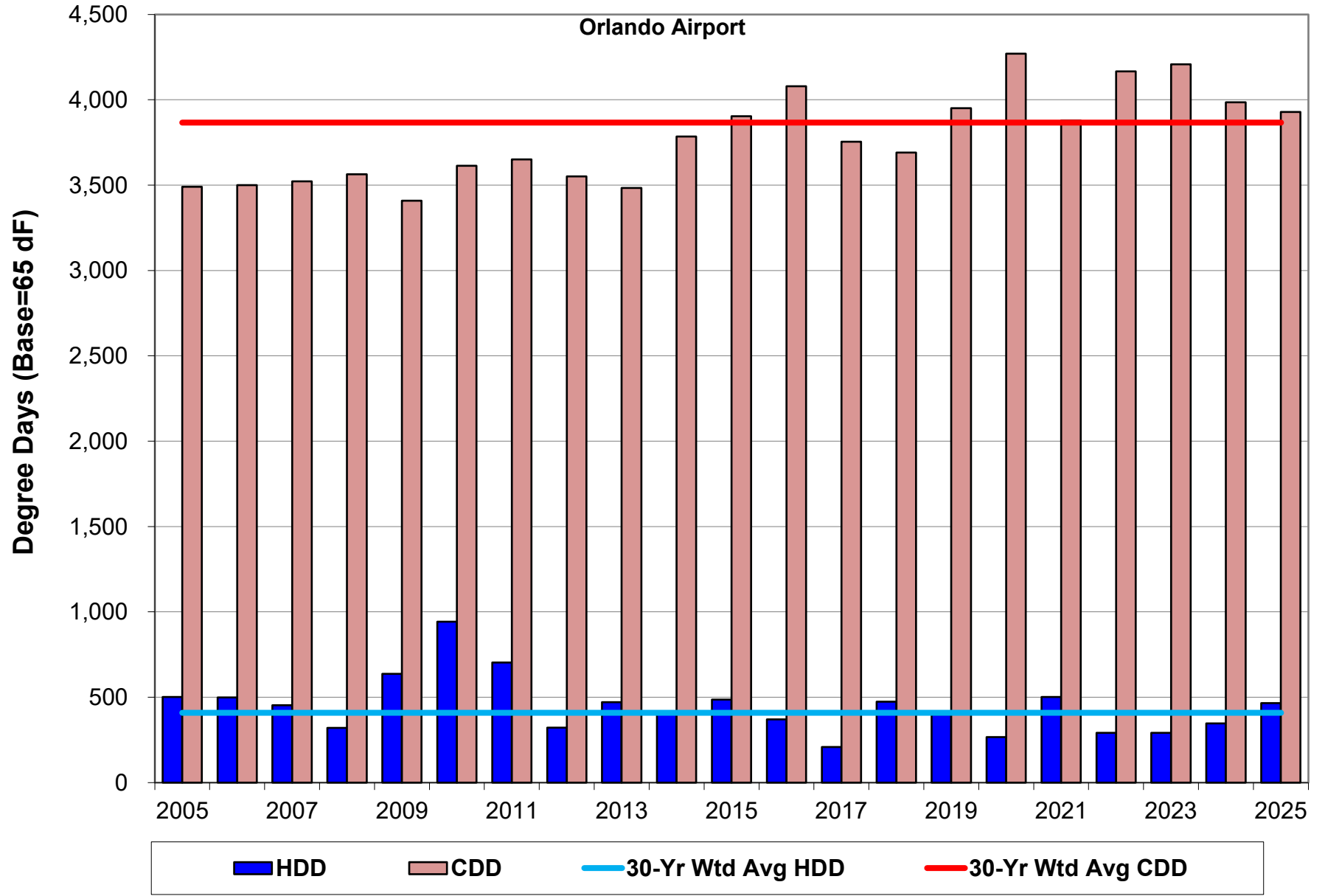
## FMPA 2026 Load Forecast

### Historical and Projected Economic Trends of the Counties in which the ARP Cities Reside

(Sources: Woods and Poole Economics, inc.; UFL Bureau of Economic and Business Research)

#### Kissimmee (Osceola County)

Mid-range Economic Case	Total Population, (Ths.)		Total Households, (Ths.)		Employment: Total (Ths.)		Employment: Manufacturing, (Ths.)		Gross Domestic Product, (\$M \$2017)		Income: Total Personal, (Mil. \$2017)		Personal Income per Household (\$2017)		
	Year	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg
2005	228.0	-	80.0	-	96.7	-	1.89	-	7,303	-	6,901	-	86,229	-	
2006	242.1	6.2%	84.3	5.3%	100.8	4.3%	1.91	1.1%	7,442	1.9%	7,272	5.4%	86,272	0.0%	
2007	253.7	4.8%	88.1	4.5%	104.2	3.3%	2.19	14.9%	8,025	7.8%	7,589	4.4%	86,164	-0.1%	
2008	261.7	3.2%	89.9	2.1%	103.5	-0.6%	1.86	-15.4%	7,443	-7.3%	7,533	-0.7%	83,768	-2.8%	
2009	265.3	1.3%	89.9	0.0%	99.9	-3.5%	1.79	-3.8%	7,428	-0.2%	7,639	1.4%	84,952	1.4%	
2010	270.0	1.8%	91.0	1.2%	101.3	1.4%	1.54	-13.8%	7,575	2.0%	8,085	5.8%	88,884	4.6%	
2011	279.2	3.4%	96.0	5.6%	107.3	5.9%	1.49	-3.5%	7,713	1.8%	8,521	5.4%	88,741	-0.2%	
2012	290.0	3.9%	99.7	3.8%	110.4	2.9%	1.61	8.5%	7,745	0.4%	8,554	0.4%	85,820	-3.3%	
2013	300.9	3.8%	103.5	3.9%	113.3	2.6%	1.75	8.3%	8,036	3.8%	8,831	3.2%	85,303	-0.6%	
2014	313.2	4.1%	106.9	3.3%	121.4	7.2%	1.81	3.3%	8,565	6.6%	9,356	6.0%	87,525	2.6%	
2015	326.5	4.2%	110.9	3.8%	127.8	5.2%	1.77	-1.9%	9,289	8.5%	10,192	8.9%	91,887	5.0%	
2016	341.5	4.6%	115.0	3.7%	135.8	6.3%	1.97	11.1%	9,816	5.7%	10,899	6.9%	94,753	3.1%	
2017	357.3	4.6%	118.5	3.1%	144.4	6.3%	2.03	3.4%	10,506	7.0%	11,649	6.9%	98,264	3.7%	
2018	372.0	4.1%	123.4	4.1%	154.9	7.2%	2.31	13.5%	10,851	3.3%	12,529	7.6%	101,547	3.3%	
2019	379.5	2.0%	128.0	3.8%	163.3	5.4%	2.56	10.9%	11,880	9.5%	13,329	6.4%	104,116	2.5%	
2020	391.2	3.1%	131.6	2.8%	166.0	1.7%	2.71	5.7%	11,622	-2.2%	14,847	11.4%	112,814	8.4%	
2021	404.1	3.3%	137.6	4.5%	183.4	10.4%	3.02	11.6%	12,892	10.9%	16,378	10.3%	119,046	5.5%	
2022	426.6	5.6%	147.1	6.9%	197.4	7.6%	3.28	8.5%	14,248	10.5%	16,341	-0.2%	111,094	-6.7%	
2023	447.2	4.8%	151.8	3.2%	201.8	2.2%	3.28	0.0%	15,223	6.8%	17,376	6.3%	114,439	3.0%	
2024	468.1	4.7%	159.7	5.2%	206.7	2.4%	3.28	-0.1%	15,861	4.2%	18,162	4.5%	113,703	-0.6%	
2025	480.1	2.6%	164.5	3.0%	212.5	2.8%	3.28	0.0%	16,565	4.4%	19,000	4.6%	115,475	1.6%	
2026	491.9	2.5%	169.2	2.8%	218.5	2.8%	3.27	-0.1%	17,294	4.4%	19,854	4.5%	117,363	1.6%	
2027	503.9	2.4%	173.8	2.7%	224.7	2.9%	3.27	-0.1%	18,058	4.4%	20,708	4.3%	119,165	1.5%	
2028	516.1	2.4%	178.4	2.7%	231.3	2.9%	3.27	-0.1%	18,857	4.4%	21,563	4.1%	120,877	1.4%	
2029	528.5	2.4%	183.0	2.6%	238.0	2.9%	3.26	-0.1%	19,691	4.4%	22,420	4.0%	122,531	1.4%	
2030	541.0	2.4%	187.5	2.5%	245.0	2.9%	3.26	-0.1%	20,559	4.4%	23,298	3.9%	124,232	1.4%	
2031	553.3	2.3%	191.9	2.3%	252.0	2.8%	3.25	-0.2%	21,444	4.3%	24,105	3.5%	125,616	1.1%	
2032	565.7	2.2%	196.2	2.3%	259.2	2.9%	3.24	-0.2%	22,364	4.3%	24,950	3.5%	127,149	1.2%	
2033	578.3	2.2%	200.5	2.2%	266.6	2.9%	3.24	-0.2%	23,322	4.3%	25,814	3.5%	128,723	1.2%	
2034	591.0	2.2%	204.9	2.2%	274.2	2.9%	3.23	-0.2%	24,318	4.3%	26,706	3.5%	130,366	1.3%	
2035	604.0	2.2%	209.2	2.1%	282.1	2.9%	3.22	-0.2%	25,353	4.3%	27,626	3.4%	132,063	1.3%	
2036	616.6	2.1%	213.4	2.0%	290.0	2.8%	3.22	-0.3%	26,411	4.2%	28,551	3.3%	133,795	1.3%	
2037	629.5	2.1%	217.6	2.0%	298.1	2.8%	3.21	-0.3%	27,511	4.2%	29,474	3.2%	135,443	1.2%	
2038	642.4	2.1%	221.8	1.9%	306.4	2.8%	3.20	-0.2%	28,655	4.2%	30,432	3.2%	137,175	1.3%	
2039	655.6	2.0%	226.1	1.9%	314.9	2.8%	3.19	-0.3%	29,842	4.1%	31,406	3.2%	138,906	1.3%	
2040	668.9	2.0%	230.4	1.9%	323.7	2.8%	3.18	-0.3%	31,075	4.1%	32,427	3.3%	140,759	1.3%	
2041	682.2	2.0%	234.6	1.8%	332.5	2.7%	3.18	-0.3%	32,342	4.1%	33,396	3.0%	142,360	1.1%	
2042	695.7	2.0%	238.9	1.8%	341.6	2.7%	3.17	-0.3%	33,657	4.1%	34,409	3.0%	144,041	1.2%	
2043	709.4	2.0%	243.2	1.8%	351.0	2.7%	3.16	-0.3%	35,021	4.1%	35,454	3.0%	145,755	1.2%	
2044	723.3	2.0%	247.7	1.8%	360.5	2.7%	3.15	-0.3%	36,438	4.0%	36,532	3.0%	147,476	1.2%	
2045	737.5	2.0%	252.3	1.8%	370.3	2.7%	3.14	-0.3%	37,907	4.0%	37,651	3.1%	149,235	1.2%	
<b>Average Percent Change</b>															
<b>2015-2025</b>		3.9%		4.0%		5.2%		6.3%		6.0%		6.4%		2.3%	
<b>2026-2035</b>		2.3%		2.4%		2.9%		-0.2%		4.3%		3.7%		1.3%	
<b>2036-2045</b>		2.0%		1.9%		2.8%		-0.3%		4.1%		3.1%		1.2%	



Leesburg

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FMPA 2026 Load Forecast - Base Case

**Leesburg**

**Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV**

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP <sup>[1,2]</sup>									
		Weather-normalized			Percent		Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
		Actual (MWh)	Percent Change	Weather-normalized (MWh)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Year																
<b>Historical</b>	2016	492,572	-	483,326	-	-1.9%	90.9	-	91.5	-	0.7%	110.9	-	105.7	-	-4.7%
	2017	484,786	-1.6%	497,086	2.8%	2.5%	84.8	-6.8%	76.2	-16.7%	-10.1%	108.4	-2.3%	109.8	3.8%	1.3%
	2018	502,040	3.6%	505,983	1.8%	0.8%	115.3	36.0%	110.3	44.8%	-4.3%	109.0	0.6%	114.4	4.2%	5.0%
	2019	509,775	1.5%	502,632	-0.7%	-1.4%	89.3	-22.6%	99.0	-10.2%	10.9%	115.8	6.3%	112.7	-1.5%	-2.7%
	2020	505,451	-0.8%	493,848	-1.7%	-2.3%	97.7	9.4%	100.7	1.7%	3.1%	112.0	-3.3%	109.7	-2.6%	-2.1%
	2021	514,014	1.7%	502,640	1.8%	-2.2%	98.7	1.1%	101.5	0.7%	2.8%	112.3	0.2%	112.8	2.8%	0.4%
	2022	527,465	2.6%	516,496	2.8%	-2.1%	110.9	12.3%	109.1	7.5%	-1.6%	119.9	6.8%	127.4	13.0%	6.3%
	2023	520,059	-1.4%	516,485	0.0%	-0.7%	111.6	0.7%	96.0	-12.0%	-14.0%	124.6	3.9%	117.3	-7.9%	-5.9%
	2024	521,975	0.4%	513,524	-0.6%	-1.6%	92.8	-16.9%	102.0	6.2%	9.9%	120.9	-3.0%	112.8	-3.8%	-6.7%
	2025	529,270	1.4%	525,617	2.4%	-0.7%	106.1	14.3%	104.7	2.7%	-1.3%	127.0	5.0%	112.4	-0.3%	-11.5%
<b>Projected</b>	2026	538,788	1.8%	538,788	2.5%		106.6	0.5%	106.6	1.8%		123.1	-3.1%	123.1	9.5%	
	2027			544,253	1.0%				108.1	1.4%				124.0	0.7%	
	2028			550,497	1.1%				109.0	0.8%				125.2	1.0%	
	2029			554,304	0.7%				110.1	1.0%				126.2	0.8%	
	2030			558,811	0.8%				110.8	0.7%				127.3	0.9%	
	2031			563,946	0.9%				111.9	0.9%				128.4	0.9%	
	2032			569,731	1.0%				112.7	0.8%				129.3	0.7%	
	2033			571,965	0.4%				113.5	0.7%				130.0	0.6%	
	2034			575,224	0.6%				114.1	0.5%				130.8	0.6%	
	2035			579,514	0.7%				114.8	0.6%				131.8	0.8%	
	2036			585,798	1.1%				115.7	0.9%				132.8	0.8%	
	2037			587,733	0.3%				116.5	0.7%				133.4	0.4%	
	2038			590,539	0.5%				116.9	0.3%				134.2	0.6%	
	2039			594,880	0.7%				117.7	0.7%				135.2	0.7%	
	2040			600,441	0.9%				118.6	0.7%				136.1	0.7%	
2041			602,863	0.4%				119.4	0.7%				136.9	0.6%		
2042			606,633	0.6%				120.1	0.6%				137.7	0.6%		
2043			610,281	0.6%				120.8	0.6%				138.5	0.6%		
2044			615,404	0.8%				121.5	0.5%				139.4	0.6%		
2045			618,612	0.5%				122.4	0.7%				140.5	0.8%		
<b>CAGR<sup>[3]</sup></b>	2016-2025		0.8%		0.9%			1.7%		1.5%			1.5%		0.7%	
	2026-2035				0.8%				0.8%					0.8%		
	2036-2045				0.6%				0.6%					0.6%		

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

**FMPA 2026 Load Forecast - Base Case**  
**Leesburg**  
**2026 v. 2025 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)**

		Net Energy for Load (FY)				NCP Demand <sup>1</sup>				CP w/ARP Seasonal CP <sup>1</sup>			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
<b>Historical</b>	2016	492,572	-	492,572	-	91.8	110.9	91.8	110.9	90.9	110.9	84.7	110.9
	2017	484,786	-1.6%	484,786	-1.6%	84.8	109.3	84.8	109.3	84.8	108.4	78.8	108.4
	2018	502,040	3.6%	502,040	3.6%	115.3	110.5	115.3	110.5	115.3	109.0	115.3	109.0
	2019	509,775	1.5%	509,775	1.5%	89.3	115.8	89.3	115.8	89.3	115.8	85.8	115.8
	2020	505,451	-0.8%	505,451	-0.8%	97.7	114.9	97.7	114.9	97.7	112.0	92.2	112.0
	2021	514,014	1.7%	514,014	1.7%	98.7	114.5	98.7	114.5	98.7	112.3	98.7	112.3
	2022	527,465	2.6%	527,465	2.6%	110.9	120.8	110.9	120.8	110.9	119.9	110.9	119.9
	2023	520,059	-1.4%	520,059	-1.4%	113.0	126.5	113.0	126.5	111.6	124.6	91.9	124.6
	2024	521,975	0.4%	521,975	0.4%	92.8	122.8	92.8	122.8	92.8	120.9	83.1	120.9
	2025	529,270	1.4%	530,829	1.7%	107.5	129.9	103.5	120.8	106.1	127.0	103.3	118.8
<b>Projected</b>	2026	538,788	1.8%	540,854	1.9%	107.0	125.8	105.6	123.4	106.6	123.1	105.4	121.3
	2027	544,253	1.0%	546,970	1.1%	108.5	126.7	107.2	124.4	108.1	124.0	107.0	122.2
	2028	550,497	1.1%	552,597	1.0%	109.3	128.0	108.1	125.4	109.0	125.2	107.9	123.2
	2029	554,304	0.7%	556,237	0.7%	110.5	129.0	109.2	126.4	110.1	126.2	108.9	124.2
	2030	558,811	0.8%	560,944	0.8%	111.2	130.1	110.1	127.5	110.8	127.3	109.8	125.3
	2031	563,946	0.9%	566,039	0.9%	112.2	131.2	111.2	128.6	111.9	128.4	110.9	126.3
	2032	569,731	1.0%	572,171	1.1%	113.1	132.2	112.1	129.6	112.7	129.3	111.9	127.3
	2033	571,965	0.4%	576,157	0.7%	113.9	132.9	113.2	130.8	113.5	130.0	112.9	128.5
	2034	575,224	0.6%	583,023	1.2%	114.4	133.7	114.4	132.3	114.1	130.8	114.2	129.9
	2035	579,514	0.7%	590,376	1.3%	115.1	134.7	115.5	134.0	114.8	131.8	115.2	131.6
	2036	585,798	1.1%	600,718	1.8%	116.1	135.8	116.7	135.9	115.7	132.8	116.5	133.5
	2037	587,733	0.3%	607,945	1.2%	116.9	136.4	118.0	137.8	116.5	133.4	106.7	135.4
	2038	590,539	0.5%	616,285	1.4%	117.3	137.2	119.1	139.7	116.9	134.2	108.4	137.2
	2039	594,880	0.7%	624,249	1.3%	118.1	138.2	120.4	141.4	117.7	135.2	110.2	138.9
	2040	600,441	0.9%	632,976	1.4%	119.0	139.1	121.6	143.0	118.6	136.1	111.8	140.5
	2041	602,863	0.4%	638,501	0.9%	119.8	139.9	122.7	144.6	119.4	136.9	113.4	142.0
	2042	606,633	0.6%	645,336	1.1%	120.5	140.8	123.8	146.1	120.1	137.7	114.8	143.5
	2043	610,281	0.6%	652,094	1.0%	121.2	141.6	124.9	147.6	120.8	138.5	116.2	144.9
2044	615,404	0.8%	660,366	1.3%	121.9	142.5	125.9	149.0	121.5	139.4	117.6	146.4	
2045	618,612	0.5%			122.8	143.6			122.4	140.5			
<b>CAGR<sup>2</sup></b>	Historical		0.8%		0.7%	1.8%	1.8%	0.1%	1.3%	2.8%	2.0%	0.8%	1.6%
	1st 10 Prj Yrs		0.8%		1.0%	0.8%	0.8%	1.1%	1.0%	0.8%	0.8%	1.1%	1.0%
	2nd 10 Prj Yrs		0.6%		1.3%	0.6%	0.6%	1.0%	1.2%	0.6%	0.6%	0.2%	1.2%

<sup>1</sup> Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

<sup>2</sup> CAGR - Compound Annual Growth Rate

**FMPA 2026 Load Forecast - Base Case**  
**Leesburg**  
**Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
<b>Historical</b>	2016	37,442	33,370	34,333	35,885	42,778	48,801	53,660	51,238	46,504	39,337	32,309	34,430	490,088	492,572
	2017	35,141	30,207	35,152	38,802	45,152	45,429	50,308	52,280	46,239	42,354	32,697	36,093	489,855	484,786
	2018	44,075	32,995	34,531	35,991	41,893	47,595	49,070	53,065	51,680	45,172	36,081	36,474	508,622	502,040
	2019	38,768	32,274	34,951	38,078	48,329	49,297	50,610	51,385	48,356	45,137	33,554	34,433	505,171	509,775
	2020	36,226	33,793	39,466	37,734	43,126	48,871	52,723	52,461	47,927	45,484	35,470	37,997	511,278	505,451
	2021	37,592	33,163	36,716	36,651	46,213	48,534	51,549	54,723	49,922	46,062	34,300	35,320	510,744	514,014
	2022	41,006	35,464	36,699	39,124	48,187	52,660	56,273	55,220	47,152	39,387	35,533	40,296	527,000	527,465
	2023	35,703	31,953	38,369	40,031	44,769	49,184	55,407	60,347	49,080	36,902	34,066	35,230	511,042	520,059
	2024	38,049	32,876	35,674	37,341	51,455	54,060	58,040	56,871	51,411	40,681	37,250	35,973	529,681	521,975
	2025	43,612	31,444	34,092	41,538	49,901	51,760	57,555	56,618	48,847	45,003	36,882	37,572	534,823	529,270
<b>Projected</b>	2026	41,537	34,794	37,605	39,988	48,486	51,998	55,665	57,496	51,762	45,488	37,389	38,222	540,430	538,788
	2027	42,115	35,218	38,011	40,384	48,912	52,388	56,080	57,916	52,130	45,832	37,688	38,563	545,238	544,253
	2028	42,489	36,811	38,347	40,744	49,365	52,876	56,623	58,497	52,661	46,318	38,089	38,996	551,817	550,497
	2029	42,950	35,897	38,728	41,131	49,818	53,318	57,074	58,940	53,045	46,662	38,373	39,302	555,238	554,304
	2030	43,278	36,175	39,043	41,474	50,244	53,757	57,551	59,444	53,508	47,086	38,737	39,714	560,011	558,811
	2031	43,715	36,530	39,418	41,868	50,716	54,226	58,044	59,944	53,948	47,484	39,069	40,082	565,044	563,946
	2032	44,100	38,178	39,746	42,211	51,125	54,623	58,453	60,354	54,305	47,811	39,345	40,390	570,641	569,731
	2033	44,412	37,090	40,014	42,492	51,461	54,934	58,769	60,668	54,579	48,069	39,570	40,646	572,705	571,965
	2034	44,669	37,303	40,252	42,751	51,779	55,234	59,084	60,994	54,873	48,362	39,830	40,941	576,072	575,224
	2035	44,980	37,568	40,555	43,083	52,192	55,656	59,544	61,481	55,322	48,779	40,191	41,350	580,700	579,514
<b>Projected</b>	2036	45,409	39,299	40,919	43,461	52,641	56,095	59,999	61,937	55,718	49,130	40,481	41,669	586,759	585,798
	2037	45,731	38,163	41,177	43,723	52,942	56,363	60,258	62,180	55,915	49,305	40,629	41,835	588,222	587,733
	2038	45,904	38,319	41,364	43,939	53,224	56,651	60,582	62,535	56,253	49,631	40,918	42,173	591,492	590,539
	2039	46,265	38,615	41,679	44,272	53,628	57,058	61,014	62,978	56,647	49,981	41,209	42,499	595,846	594,880
	2040	46,612	40,328	41,975	44,585	54,008	57,437	61,414	63,387	57,008	50,307	41,480	42,798	601,337	600,441
	2041	46,931	39,159	42,249	44,877	54,362	57,792	61,789	63,771	57,349	50,616	41,737	43,082	603,714	602,863
	2042	47,235	39,410	42,516	45,161	54,709	58,145	62,166	64,160	57,696	50,936	42,004	43,371	607,509	606,633
	2043	47,542	39,660	42,780	45,439	55,041	58,478	62,514	64,511	58,005	51,207	42,229	43,612	611,018	610,281
	2044	47,805	41,356	43,029	45,712	55,382	58,840	62,910	64,931	58,391	51,578	42,543	43,943	616,420	615,404
	2045	48,169	40,188	43,360	46,063	55,807	59,291	63,394	65,432	58,843	51,969	42,867	44,283	619,667	618,612

**Monthly NEL Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Historical</b>	2016	7.6%	6.8%	7.0%	7.3%	8.7%	10.0%	10.9%	10.5%	9.5%	8.0%	6.6%	7.0%	100.0%
	2017	7.2%	6.2%	7.2%	7.9%	9.2%	9.3%	10.3%	10.7%	9.4%	8.6%	6.7%	7.4%	100.0%
	2018	8.7%	6.5%	6.8%	7.1%	8.2%	9.4%	9.6%	10.4%	10.2%	8.9%	7.1%	7.2%	100.0%
	2019	7.7%	6.4%	6.9%	7.5%	9.6%	9.8%	10.0%	10.2%	9.6%	8.9%	6.6%	6.8%	100.0%
	2020	7.1%	6.6%	7.7%	7.4%	8.4%	9.6%	10.3%	10.3%	9.4%	8.9%	6.9%	7.4%	100.0%
	2021	7.4%	6.5%	7.2%	7.2%	9.0%	9.5%	10.1%	10.7%	9.8%	9.0%	6.7%	6.9%	100.0%
	2022	7.8%	6.7%	7.0%	7.4%	9.1%	10.0%	10.7%	10.5%	8.9%	7.5%	6.7%	7.6%	100.0%
	2023	7.0%	6.3%	7.5%	7.8%	8.8%	9.6%	10.8%	11.8%	9.6%	7.2%	6.7%	6.9%	100.0%
	2024	7.2%	6.2%	6.7%	7.0%	9.7%	10.2%	11.0%	10.7%	9.7%	7.7%	7.0%	6.8%	100.0%
	2025	8.2%	5.9%	6.4%	7.8%	9.3%	9.7%	10.8%	10.6%	9.1%	8.4%	6.9%	7.0%	100.0%
<b>Projected</b>	2026	7.7%	6.4%	7.0%	7.4%	9.0%	9.6%	10.3%	10.6%	9.6%	8.4%	6.9%	7.1%	100.0%
	2027	7.7%	6.5%	7.0%	7.4%	9.0%	9.6%	10.3%	10.6%	9.6%	8.4%	6.9%	7.1%	100.0%
	2028	7.7%	6.7%	6.9%	7.4%	8.9%	9.6%	10.3%	10.6%	9.5%	8.4%	6.9%	7.1%	100.0%
	2029	7.7%	6.5%	7.0%	7.4%	9.0%	9.6%	10.3%	10.6%	9.6%	8.4%	6.9%	7.1%	100.0%
	2030	7.7%	6.5%	7.0%	7.4%	9.0%	9.6%	10.3%	10.6%	9.6%	8.4%	6.9%	7.1%	100.0%
	2031	7.7%	6.5%	7.0%	7.4%	9.0%	9.6%	10.3%	10.6%	9.5%	8.4%	6.9%	7.1%	100.0%
	2032	7.7%	6.7%	7.0%	7.4%	9.0%	9.6%	10.2%	10.6%	9.5%	8.4%	6.9%	7.1%	100.0%
	2033	7.8%	6.5%	7.0%	7.4%	9.0%	9.6%	10.3%	10.6%	9.5%	8.4%	6.9%	7.1%	100.0%
	2034	7.8%	6.5%	7.0%	7.4%	9.0%	9.6%	10.3%	10.6%	9.5%	8.4%	6.9%	7.1%	100.0%
	2035	7.7%	6.5%	7.0%	7.4%	9.0%	9.6%	10.3%	10.6%	9.5%	8.4%	6.9%	7.1%	100.0%
<b>Avg</b>	2016-2025	7.6%	6.4%	7.0%	7.4%	9.0%	9.7%	10.5%	10.6%	9.5%	8.3%	6.8%	7.1%	100.0%
	2026-2035	7.7%	6.5%	7.0%	7.4%	9.0%	9.6%	10.3%	10.6%	9.5%	8.4%	6.9%	7.1%	100.0%

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**FMPA 2026 Load Forecast - Base Case**  
**Leesburg**  
**Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
<b>Historical</b>	2016	91.8	90.9	76.4	89.1	94.1	105.4	110.9	107.0	101.5	87.9	72.3	73.4	91.8	110.9
	2017	84.8	73.0	78.8	99.1	102.3	105.9	108.7	109.3	104.6	99.7	71.5	84.6	84.8	109.3
	2018	115.3	79.4	71.4	78.6	96.8	106.5	107.5	110.5	109.0	103.2	86.9	83.3	115.3	110.5
	2019	89.3	78.5	77.0	89.4	111.4	115.8	112.8	110.7	109.9	98.0	83.9	72.9	89.3	115.8
	2020	97.7	74.7	92.2	92.6	104.2	114.1	110.5	114.9	110.9	100.4	76.8	89.2	97.7	114.9
	2021	86.8	98.7	89.5	91.1	109.1	108.9	113.3	114.5	108.9	105.6	71.0	65.8	98.7	114.5
	2022	110.9	87.6	83.5	93.0	105.5	120.8	117.8	117.9	113.4	91.7	90.9	113.0	110.9	120.8
	2023	90.9	78.0	93.1	97.4	101.0	112.0	119.0	126.5	114.8	88.2	83.1	71.9	113.0	126.5
	2024	92.8	74.7	79.5	93.6	114.0	119.0	122.8	115.2	112.6	104.8	87.2	79.4	92.8	122.8
	2025	107.5	79.8	82.5	98.7	113.6	113.6	113.6	129.9	112.7	110.9	87.9	77.6	107.5	129.9
<b>Projected</b>	2026	107.0	82.1	92.1	97.5	113.5	119.0	122.5	125.8	117.6	107.4	89.2	78.7	107.0	125.8
	2027	108.5	83.2	93.5	98.2	114.4	119.9	123.4	126.7	118.5	108.3	90.1	79.4	108.5	126.7
	2028	109.3	83.9	94.3	99.3	115.6	121.1	124.7	128.0	119.6	109.5	91.1	80.2	109.3	128.0
	2029	110.5	84.8	95.4	100.1	116.6	122.1	125.7	129.0	120.6	110.4	91.9	80.7	110.5	129.0
	2030	111.2	85.3	96.2	101.1	117.7	123.1	126.7	130.1	121.7	111.4	92.9	81.5	111.2	130.1
	2031	112.2	86.1	97.3	102.0	118.8	124.2	127.9	131.2	122.7	112.5	93.8	82.2	112.2	131.2
	2032	113.1	86.8	98.2	102.8	119.7	125.1	128.8	132.2	123.6	113.3	94.6	82.7	113.1	132.2
	2033	113.9	87.4	99.0	103.5	120.4	125.8	129.5	132.9	124.3	114.1	95.2	83.1	113.9	132.9
	2034	114.4	87.9	99.7	104.2	121.2	126.5	130.2	133.7	125.0	114.8	95.9	83.7	114.4	133.7
	2035	115.1	88.4	100.4	105.1	122.2	127.6	131.3	134.7	126.0	115.8	96.9	84.4	115.1	134.7
<b>Projected</b>	2036	116.1	89.2	101.4	106.0	123.2	128.5	132.3	135.8	127.0	116.7	97.7	85.0	116.1	135.8
	2037	116.9	89.8	102.3	106.5	123.8	129.1	132.9	136.4	127.6	117.3	98.2	85.3	116.9	136.4
	2038	117.3	90.1	102.7	107.2	124.6	129.8	133.6	137.2	128.3	118.0	99.0	85.9	117.3	137.2
	2039	118.1	90.8	103.6	108.0	125.6	130.8	134.6	138.2	129.2	118.9	99.8	86.5	118.1	138.2
	2040	119.0	91.4	104.4	108.8	126.5	131.7	135.5	139.1	130.1	119.7	100.5	87.1	119.0	139.1
	2041	119.8	92.0	105.2	109.5	127.3	132.5	136.3	139.9	130.9	120.5	101.2	87.6	119.8	139.9
	2042	120.5	92.6	105.9	110.3	128.1	133.3	137.2	140.8	131.7	121.3	101.9	88.2	120.5	140.8
	2043	121.2	93.2	106.7	110.9	128.9	134.1	138.0	141.6	132.5	122.0	102.5	88.7	121.2	141.6
	2044	121.9	93.7	107.3	111.7	129.7	134.9	138.9	142.5	133.3	122.8	103.3	89.3	121.9	142.5
	2045	122.8	94.4	108.1	112.5	130.7	136.0	139.9	143.6	134.4	123.8	104.1	90.0	122.8	143.6

**Monthly Load Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
<b>Historical</b>	2016	54.8%	52.7%	60.4%	56.0%	61.1%	64.3%	65.0%	64.4%	63.6%	60.2%	62.1%	63.0%	60.9%	50.7%
	2017	55.7%	61.6%	59.9%	54.4%	59.3%	59.6%	62.2%	64.3%	61.4%	57.1%	63.5%	57.3%	66.0%	50.6%
	2018	51.4%	61.8%	65.0%	63.6%	58.2%	62.1%	61.4%	64.5%	65.8%	58.8%	57.7%	58.8%	50.4%	51.9%
	2019	58.4%	61.2%	61.0%	59.2%	58.3%	59.1%	60.3%	62.4%	61.1%	61.9%	55.5%	63.5%	64.6%	50.3%
	2020	49.9%	65.0%	57.5%	56.6%	55.7%	59.5%	64.1%	61.4%	60.0%	60.9%	64.1%	57.3%	59.8%	50.2%
	2021	58.2%	50.0%	55.2%	55.9%	56.9%	61.9%	61.1%	64.2%	63.6%	58.6%	67.1%	72.1%	59.1%	51.2%
	2022	49.7%	60.2%	59.1%	58.4%	61.4%	60.5%	64.2%	63.0%	57.8%	57.8%	54.3%	48.0%	54.3%	49.8%
	2023	52.8%	60.9%	55.4%	57.1%	59.6%	61.0%	62.6%	64.1%	59.4%	56.2%	56.9%	65.9%	51.6%	46.9%
	2024	55.1%	63.3%	60.3%	55.4%	60.7%	63.1%	63.5%	66.3%	63.4%	52.2%	59.3%	60.9%	65.2%	48.5%
	2025	54.5%	58.6%	55.6%	58.5%	59.0%	63.3%	59.5%	62.0%	61.2%	54.6%	58.3%	65.1%	56.8%	46.5%
<b>Projected</b>	2026	52.2%	63.1%	54.9%	57.0%	57.4%	60.7%	61.1%	61.5%	61.1%	56.9%	58.2%	65.3%	57.7%	48.9%
	2027	52.2%	63.0%	54.7%	57.1%	57.4%	60.7%	61.1%	61.4%	61.1%	56.9%	58.1%	65.3%	57.4%	49.0%
	2028	52.2%	63.0%	54.6%	57.0%	57.4%	60.6%	61.1%	61.4%	61.1%	56.9%	58.1%	65.4%	57.6%	49.1%
	2029	52.3%	63.0%	54.5%	57.0%	57.4%	60.7%	61.1%	61.4%	61.1%	56.8%	58.0%	65.4%	57.4%	49.1%
	2030	52.3%	63.1%	54.5%	57.0%	57.4%	60.6%	61.0%	61.4%	61.1%	56.8%	57.9%	65.5%	57.5%	49.0%
	2031	52.4%	63.1%	54.5%	57.0%	57.4%	60.6%	61.0%	61.4%	61.1%	56.7%	57.9%	65.6%	57.5%	49.1%
	2032	52.4%	63.2%	54.4%	57.0%	57.4%	60.6%	61.0%	61.4%	61.0%	56.7%	57.8%	65.6%	57.6%	49.2%
	2033	52.4%	63.1%	54.3%	57.0%	57.4%	60.6%	61.0%	61.4%	61.0%	56.6%	57.7%	65.7%	57.4%	49.1%
	2034	52.5%	63.2%	54.3%	57.0%	57.4%	60.6%	61.0%	61.3%	61.0%	56.6%	57.7%	65.8%	57.5%	49.1%
	2035	52.5%	63.2%	54.3%	56.9%	57.4%	60.6%	61.0%	61.3%	61.0%	56.6%	57.6%	65.8%	57.6%	49.1%
<b>Avg.</b>	2016-2025	54.1%	59.5%	58.9%	57.5%	59.0%	61.4%	62.4%	63.7%	61.7%	57.8%	59.9%	61.2%	58.9%	49.7%
	2026-2035	52.3%	63.1%	54.5%	57.0%	57.4%	60.6%	61.0%	61.4%	61.1%	56.8%	57.9%	65.5%	57.5%	49.1%

FMPA 2026 Load Forecast - Base Case  
**Leesburg**  
 Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	90.3	90.9	76.4	89.1	91.6	99.7	110.9	105.7	97.2	87.0	72.3	67.0	90.9	110.9
	2017	84.8	73.0	78.8	99.1	102.3	105.0	106.7	108.4	101.2	99.7	71.5	84.6	84.8	108.4
	2018	115.3	79.4	70.5	77.2	92.5	100.5	104.7	109.0	108.7	103.0	85.8	83.3	115.3	109.0
	2019	89.3	78.5	77.0	89.4	111.4	115.8	110.4	109.4	109.9	95.7	83.6	60.7	89.3	115.8
	2020	97.7	73.4	92.2	84.8	104.2	112.0	108.4	110.8	109.5	99.4	76.5	89.2	97.7	112.0
	2021	86.8	98.7	88.8	89.9	107.8	101.9	113.3	112.3	103.5	105.6	71.0	65.7	98.7	112.3
	2022	110.9	87.6	81.2	90.2	104.0	119.9	110.1	117.9	105.6	91.7	89.5	111.6	110.9	119.9
	2023	90.5	77.6	91.9	97.4	100.6	112.0	117.3	124.6	112.0	88.2	83.1	59.7	111.6	124.6
	2024	92.8	74.7	79.5	93.6	114.0	119.0	120.9	113.5	107.7	103.7	83.4	79.4	92.8	120.9
	2025	106.1	74.4	82.4	98.1	113.0	112.5	127.0	112.6	106.0	110.1	87.1	74.2	106.1	127.0
Projected	2026	106.6	81.3	91.5	96.0	112.3	116.4	120.0	123.1	113.8	106.7	88.4	75.3	106.6	123.1
	2027	108.1	82.5	92.9	96.7	113.2	117.3	120.9	124.0	114.6	107.6	89.3	75.9	108.1	124.0
	2028	109.0	83.1	93.8	97.8	114.4	118.5	122.1	125.2	115.8	108.8	90.3	76.7	109.0	125.2
	2029	110.1	84.0	94.8	98.6	115.4	119.4	123.1	126.2	116.7	109.7	91.1	77.2	110.1	126.2
	2030	110.8	84.6	95.6	99.5	116.4	120.4	124.2	127.3	117.7	110.7	92.1	77.9	110.8	127.3
	2031	111.9	85.4	96.7	100.5	117.5	121.5	125.2	128.4	118.8	111.7	93.0	78.6	111.9	128.4
	2032	112.7	86.0	97.6	101.3	118.4	122.4	126.1	129.3	119.6	112.6	93.7	79.1	112.7	129.3
	2033	113.5	86.6	98.4	101.9	119.1	123.0	126.8	130.0	120.3	113.3	94.4	79.5	113.5	130.0
	2034	114.1	87.1	99.0	102.6	119.9	123.7	127.6	130.8	121.0	114.0	95.1	80.0	114.1	130.8
	2035	114.8	87.6	99.8	103.5	120.9	124.7	128.6	131.8	121.9	115.0	96.1	80.7	114.8	131.8
Projected	2036	115.7	88.4	100.8	104.3	121.9	125.7	129.6	132.8	122.9	116.0	96.8	81.3	115.7	132.8
	2037	116.5	89.0	101.6	104.9	122.5	126.3	130.2	133.4	123.4	116.5	97.3	81.5	116.5	133.4
	2038	116.9	89.3	102.1	105.5	123.3	127.0	130.9	134.2	124.1	117.2	98.1	82.1	116.9	134.2
	2039	117.7	89.9	102.9	106.4	124.2	127.9	131.8	135.2	125.0	118.1	98.9	82.7	117.7	135.2
	2040	118.6	90.6	103.8	107.1	125.1	128.8	132.7	136.1	125.9	119.0	99.7	83.3	118.6	136.1
	2041	119.4	91.2	104.5	107.9	125.9	129.6	133.5	136.9	126.6	119.7	100.4	83.8	119.4	136.9
	2042	120.1	91.8	105.3	108.6	126.7	130.4	134.4	137.7	127.4	120.5	101.0	84.3	120.1	137.7
	2043	120.8	92.3	106.0	109.2	127.5	131.1	135.1	138.5	128.1	121.2	101.6	84.8	120.8	138.5
	2044	121.5	92.8	106.6	110.0	128.3	131.9	136.0	139.4	129.0	122.0	102.4	85.4	121.5	139.4
	2045	122.4	93.5	107.4	110.8	129.3	133.0	137.1	140.5	130.0	123.0	103.2	86.1	122.4	140.5

**Monthly Coincidence Factors**

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	98.3%	100.0%	100.0%	100.0%	97.3%	94.6%	100.0%	98.8%	95.8%	99.0%	100.0%	91.2%	99.0%	100.0%
	2017	100.0%	100.0%	100.0%	100.0%	100.0%	99.2%	98.2%	99.1%	96.8%	100.0%	100.0%	100.0%	100.0%	99.1%
	2018	100.0%	100.0%	98.7%	98.1%	95.6%	94.4%	97.4%	98.6%	99.7%	99.7%	98.8%	100.0%	100.0%	98.6%
	2019	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	97.9%	98.8%	100.0%	97.6%	99.6%	83.4%	100.0%	100.0%
	2020	100.0%	98.2%	100.0%	91.5%	100.0%	98.2%	98.1%	96.5%	98.7%	99.0%	99.6%	100.0%	100.0%	97.5%
	2021	100.0%	100.0%	99.3%	98.7%	98.7%	93.6%	100.0%	98.1%	95.0%	100.0%	100.0%	99.8%	100.0%	98.1%
	2022	100.0%	100.0%	97.2%	97.0%	98.6%	99.2%	93.4%	100.0%	93.2%	100.0%	98.4%	98.8%	100.0%	99.2%
	2023	99.6%	99.4%	98.7%	100.0%	99.6%	100.0%	98.6%	98.5%	97.6%	100.0%	99.9%	83.1%	98.8%	98.5%
	2024	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	98.5%	98.5%	95.6%	99.0%	95.6%	100.0%	100.0%	98.5%
	2025	98.7%	93.2%	99.9%	99.5%	99.5%	99.0%	97.7%	91.8%	95.6%	99.4%	99.1%	95.6%	98.7%	97.7%
Projected	2026	99.7%	99.1%	99.4%	98.5%	98.9%	97.8%	98.0%	97.9%	96.8%	99.4%	99.1%	95.6%	99.7%	97.9%
	2027	99.7%	99.1%	99.4%	98.5%	98.9%	97.8%	98.0%	97.9%	96.8%	99.4%	99.1%	95.6%	99.7%	97.9%
	2028	99.7%	99.1%	99.4%	98.5%	98.9%	97.8%	98.0%	97.9%	96.8%	99.4%	99.1%	95.6%	99.7%	97.9%
	2029	99.7%	99.1%	99.4%	98.5%	98.9%	97.8%	98.0%	97.9%	96.8%	99.4%	99.1%	95.6%	99.7%	97.9%
	2030	99.7%	99.1%	99.4%	98.5%	98.9%	97.8%	98.0%	97.9%	96.8%	99.4%	99.1%	95.6%	99.7%	97.9%
	2031	99.7%	99.1%	99.4%	98.5%	98.9%	97.8%	98.0%	97.8%	96.8%	99.4%	99.1%	95.6%	99.7%	97.8%
	2032	99.7%	99.1%	99.4%	98.5%	98.9%	97.8%	98.0%	97.8%	96.8%	99.4%	99.1%	95.6%	99.7%	97.8%
	2033	99.7%	99.1%	99.4%	98.5%	98.9%	97.8%	98.0%	97.8%	96.8%	99.4%	99.1%	95.6%	99.7%	97.8%
	2034	99.7%	99.1%	99.4%	98.5%	98.9%	97.8%	98.0%	97.8%	96.8%	99.4%	99.1%	95.6%	99.7%	97.8%
	2035	99.7%	99.1%	99.4%	98.5%	98.9%	97.8%	98.0%	97.8%	96.8%	99.4%	99.1%	95.6%	99.7%	97.8%
2016-2025	99.7%	99.1%	99.4%	98.5%	98.9%	97.8%	98.0%	97.9%	96.8%	99.4%	99.1%	95.2%	99.7%	98.7%	
2026-2035	99.7%	99.1%	99.4%	98.5%	98.9%	97.8%	98.0%	97.8%	96.8%	99.4%	99.1%	95.6%	99.7%	97.8%	

FMPA 2026 Load Forecast - Base Case - Leesburg

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV)  
(Fiscal Year 2016-2045)

	Fiscal Year	Residential						General Service						City		Lights		TOTAL SALES		DISTR. LOSSES		TOTAL NEL	
		Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Sales (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg
Historical	2016	225,911		19,168		11,786		224,942		3,518		63.9		15,123		7,952		473,928		18,644	3.8%	492,572	
	2017	227,642	0.8%	20,278	5.8%	11,226	-4.7%	218,671	-2.8%	3,572	1.5%	61.2	-4.3%	15,256	0.9%	7,897	-0.7%	469,466	-0.9%	15,321	3.2%	484,786	-1.6%
	2018	241,724	6.2%	21,453	5.8%	11,268	0.4%	216,301	-1.1%	3,302	-7.6%	65.5	7.0%	16,007	4.9%	7,946	0.6%	481,977	2.7%	20,063	4.0%	502,040	3.6%
	2019	257,523	6.5%	21,434	-0.1%	12,015	6.6%	221,852	2.6%	3,284	-0.5%	67.5	3.1%	14,853	-7.2%	7,707	-3.0%	501,936	4.1%	7,839	1.5%	509,775	1.5%
	2020	262,000	1.7%	21,627	0.9%	12,115	0.8%	208,760	-5.9%	3,299	0.4%	63.3	-6.3%	12,843	-13.5%	7,563	-1.9%	491,167	-2.1%	14,284	2.8%	505,451	-0.8%
	2021	267,642	2.2%	22,288	3.1%	12,008	-0.9%	207,544	-0.6%	3,324	0.8%	62.4	-1.3%	13,042	1.5%	7,579	0.2%	495,807	0.9%	18,207	3.5%	514,014	1.7%
	2022	280,423	4.8%	23,340	4.7%	12,015	0.1%	215,460	3.8%	3,350	0.8%	64.3	3.0%	13,269	1.7%	7,033	-7.2%	516,185	4.1%	11,280	2.1%	527,465	2.6%
	2023	275,606	-1.7%	23,643	1.3%	11,657	-3.0%	204,252	-5.2%	3,405	1.6%	60.0	-6.7%	12,955	-2.4%	6,552	-6.8%	499,366	-3.3%	20,693	4.0%	520,059	-1.4%
	2024	283,944	3.0%	23,830	0.8%	11,916	2.2%	208,259	2.0%	3,424	0.6%	60.8	1.4%	12,602	-2.7%	6,434	-1.8%	511,239	2.4%	10,736	2.1%	521,975	0.4%
	2025	295,163	4.0%	23,995	0.7%	12,301	3.2%	208,028	-0.1%	3,378	-1.3%	61.6	1.2%	12,611	0.1%	6,262	-2.7%	522,064	2.1%	7,206	1.4%	529,270	1.4%
Projected	2026	293,218	-0.7%	24,198	0.8%	12,117	-1.5%	212,370	2.1%	3,473	2.8%	61.1	-0.7%	13,492	7.0%	6,262	0.0%	525,342	0.6%	14,240	2.6%	539,581	1.9%
	2027	297,914	1.6%	24,390	0.8%	12,215	0.8%	214,010	0.8%	3,541	2.0%	60.4	-1.2%	13,652	1.2%	6,262	0.0%	531,839	1.2%	13,603	2.5%	545,442	1.1%
	2028	300,951	1.0%	24,578	0.8%	12,245	0.2%	216,071	1.0%	3,576	1.0%	60.4	0.0%	13,767	0.8%	6,262	0.0%	537,051	1.0%	15,027	2.7%	552,077	1.2%
	2029	303,858	1.0%	24,761	0.7%	12,272	0.2%	218,403	1.1%	3,604	0.8%	60.6	0.3%	13,877	0.8%	6,262	0.0%	542,399	1.0%	13,874	2.5%	556,274	0.8%
	2030	305,946	0.7%	24,937	0.7%	12,269	0.0%	220,979	1.2%	3,631	0.7%	60.9	0.4%	13,986	0.8%	6,262	0.0%	547,172	0.9%	14,005	2.5%	561,177	0.9%
	2031	308,678	0.9%	25,101	0.7%	12,298	0.2%	223,656	1.2%	3,656	0.7%	61.2	0.5%	14,091	0.8%	6,262	0.0%	552,687	1.0%	14,149	2.5%	566,836	1.0%
	2032	310,777	0.7%	25,246	0.6%	12,310	0.1%	226,340	1.2%	3,680	0.7%	61.5	0.5%	14,192	0.7%	6,262	0.0%	557,571	0.9%	15,600	2.7%	573,171	1.1%
	2033	311,856	0.3%	25,386	0.6%	12,285	-0.2%	229,171	1.3%	3,704	0.7%	61.9	0.6%	14,291	0.7%	6,262	0.0%	561,581	0.7%	14,373	2.5%	575,954	0.5%
	2034	312,562	0.2%	25,521	0.5%	12,247	-0.3%	232,068	1.3%	3,728	0.6%	62.3	0.6%	14,390	0.7%	6,262	0.0%	565,283	0.7%	14,474	2.5%	579,756	0.7%
	2035	314,255	0.5%	25,653	0.5%	12,250	0.0%	234,879	1.2%	3,751	0.6%	62.6	0.6%	14,488	0.7%	6,262	0.0%	569,884	0.8%	14,606	2.5%	584,490	0.8%
	2036	316,787	0.8%	25,778	0.5%	12,289	0.3%	237,534	1.1%	3,774	0.6%	62.9	0.5%	14,584	0.7%	6,262	0.0%	575,168	0.9%	16,110	2.7%	591,278	1.2%
	2037	317,981	0.4%	25,890	0.4%	12,282	-0.1%	239,959	1.0%	3,797	0.6%	63.2	0.4%	14,677	0.6%	6,262	0.0%	578,879	0.6%	14,826	2.5%	593,705	0.4%
	2038	318,737	0.2%	25,999	0.4%	12,260	-0.2%	242,317	1.0%	3,819	0.6%	63.5	0.4%	14,768	0.6%	6,262	0.0%	582,084	0.6%	14,922	2.5%	597,006	0.6%
	2039	321,054	0.7%	26,106	0.4%	12,298	0.3%	244,607	0.9%	3,840	0.6%	63.7	0.4%	14,860	0.6%	6,262	0.0%	586,782	0.8%	15,050	2.5%	601,833	0.8%
	2040	323,281	0.7%	26,211	0.4%	12,334	0.3%	246,846	0.9%	3,862	0.6%	63.9	0.3%	14,950	0.6%	6,262	0.0%	591,340	0.8%	16,573	2.7%	607,913	1.0%
	2041	325,220	0.6%	26,311	0.4%	12,360	0.2%	248,991	0.9%	3,883	0.6%	64.1	0.3%	15,039	0.6%	6,262	0.0%	595,512	0.7%	15,275	2.5%	610,788	0.5%
	2042	327,193	0.6%	26,405	0.4%	12,391	0.3%	251,000	0.8%	3,904	0.5%	64.3	0.3%	15,126	0.6%	6,262	0.0%	599,580	0.7%	15,381	2.5%	614,962	0.7%
	2043	328,983	0.5%	26,498	0.4%	12,416	0.2%	252,958	0.8%	3,925	0.5%	64.5	0.3%	15,212	0.6%	6,262	0.0%	603,414	0.6%	15,478	2.5%	618,892	0.6%
	2044	330,840	0.6%	26,591	0.4%	12,442	0.2%	254,879	0.8%	3,945	0.5%	64.6	0.2%	15,297	0.6%	6,262	0.0%	607,278	0.6%	17,027	2.7%	624,305	0.9%
	2045	333,463	0.8%	26,686	0.4%	12,496	0.4%	256,720	0.7%	3,965	0.5%	64.7	0.2%	15,382	0.6%	6,262	0.0%	611,826	0.7%	15,705	2.5%	627,531	0.5%
CAGR	2016-2025		3.0%		2.5%		0.5%		-0.9%		-0.4%		-0.4%		-2.0%		-2.6%				2.8%		0.8%
	2026-2035		0.8%		0.7%		0.1%		1.1%		0.9%		0.3%		0.8%		0.0%				2.6%		0.9%
	2036-2045		0.6%		0.4%		0.2%		0.9%		0.5%		0.3%		0.6%		0.0%				2.6%		0.7%

CAGR - Compound Average Growth Rate.

Add'l Villages

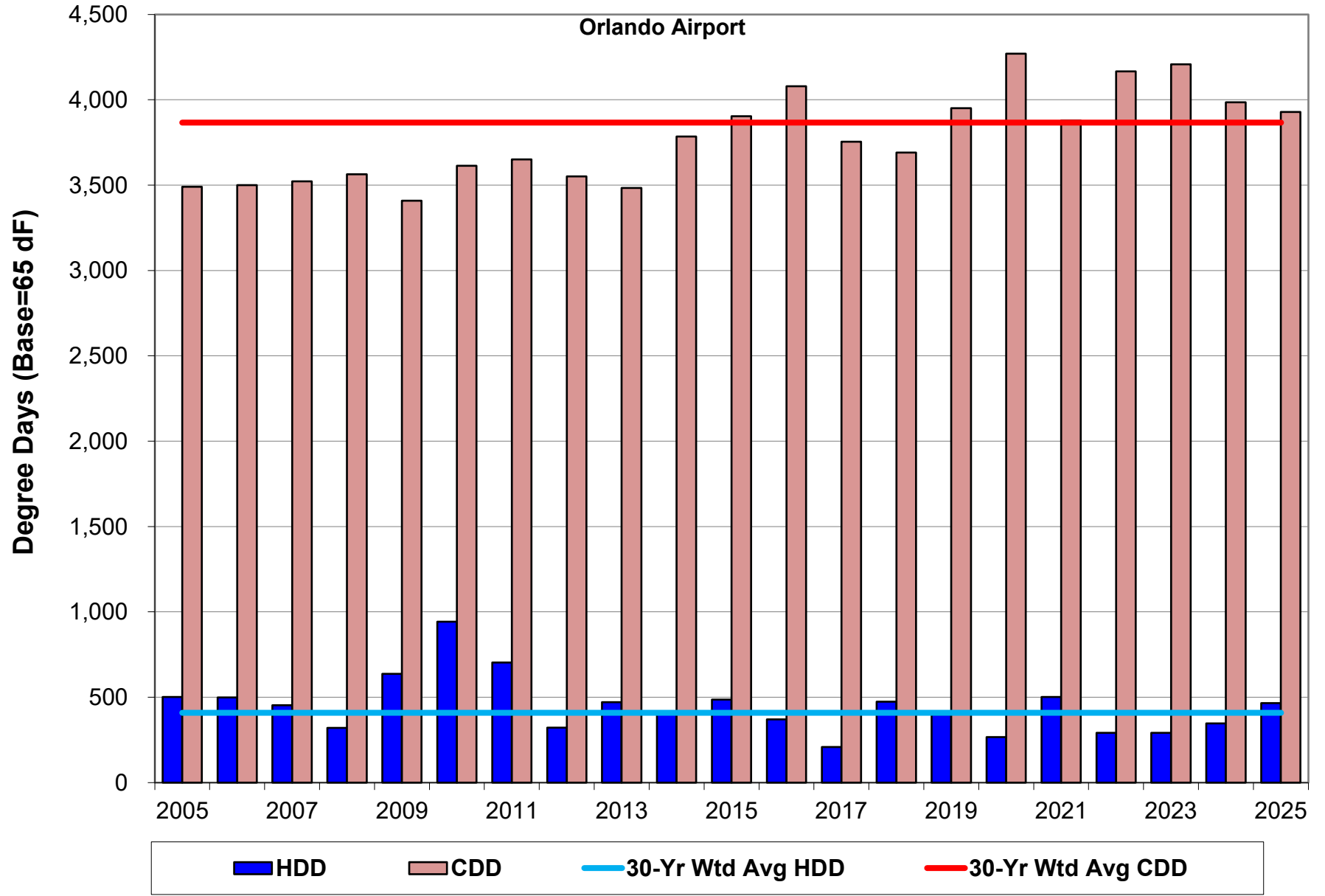
## FMPA 2026 Load Forecast

### Historical and Projected Economic Trends of the Counties in which the ARP Cities Reside

(Sources: Woods and Poole Economics, inc.; UFL Bureau of Economic and Business Research)

#### Leesburg (Lake County)

Mid-range Economic Case	Total Population, (Ths.)		Total Households, (Ths.)		Employment: Total (Ths.)		Employment: Manufacturing, (Ths.)		Gross Domestic Product, (\$M \$2017)		Income: Total Personal, (Mil. \$2017)		Personal Income per Household (\$2017)		
	Year	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg
2005	267.6	-	111.5	-	112.1	-	4.96	-	7,885	-	9,944	-	89,184	-	
2006	281.3	5.1%	116.8	4.7%	119.3	6.4%	4.90	-1.1%	8,451	7.2%	10,638	7.0%	91,108	2.2%	
2007	289.9	3.0%	120.4	3.1%	122.3	2.5%	4.66	-5.0%	8,612	1.9%	11,088	4.2%	92,058	1.0%	
2008	293.7	1.3%	121.1	0.6%	119.2	-2.6%	4.30	-7.8%	8,263	-4.1%	11,149	0.6%	92,051	0.0%	
2009	295.5	0.6%	120.7	-0.3%	114.6	-3.8%	3.60	-16.1%	7,958	-3.7%	10,733	-3.7%	88,924	-3.4%	
2010	297.9	0.8%	121.6	0.8%	113.2	-1.2%	3.38	-6.2%	7,656	-3.8%	10,870	1.3%	89,369	0.5%	
2011	301.6	1.2%	125.8	3.4%	116.4	2.8%	3.80	12.5%	7,558	-1.3%	10,977	1.0%	87,267	-2.4%	
2012	305.7	1.4%	128.2	1.9%	119.1	2.3%	4.03	6.0%	7,839	3.7%	11,256	2.5%	87,812	0.6%	
2013	310.9	1.7%	130.6	1.9%	121.4	2.0%	3.80	-5.7%	8,021	2.3%	11,365	1.0%	86,993	-0.9%	
2014	319.2	2.7%	134.1	2.6%	126.5	4.2%	3.94	3.7%	8,316	3.7%	12,001	5.6%	89,495	2.9%	
2015	330.1	3.4%	138.4	3.2%	132.1	4.4%	4.13	4.8%	9,104	9.5%	12,821	6.8%	92,647	3.5%	
2016	341.0	3.3%	142.6	3.0%	135.9	2.9%	3.99	-3.4%	9,333	2.5%	13,596	6.0%	95,371	2.9%	
2017	352.8	3.4%	145.6	2.2%	143.0	5.2%	4.14	3.9%	9,661	3.5%	14,359	5.6%	98,603	3.4%	
2018	365.2	3.5%	149.6	2.7%	149.9	4.8%	4.39	5.9%	9,929	2.8%	14,929	4.0%	99,827	1.2%	
2019	376.3	3.0%	153.3	2.5%	152.3	1.6%	4.50	2.6%	10,363	4.4%	15,709	5.2%	102,482	2.7%	
2020	386.2	2.6%	156.0	1.8%	155.5	2.1%	4.59	2.0%	10,858	4.8%	16,755	6.7%	107,401	4.8%	
2021	396.4	2.6%	162.0	3.8%	164.5	5.8%	5.03	9.4%	11,840	9.0%	18,456	10.2%	113,955	6.1%	
2022	411.0	3.7%	170.1	5.1%	174.9	6.3%	5.27	4.9%	12,311	4.0%	18,381	-0.4%	108,034	-5.2%	
2023	426.8	3.8%	175.1	2.9%	181.1	3.6%	5.26	-0.2%	13,178	7.0%	19,511	6.2%	111,435	3.1%	
2024	444.2	4.1%	183.3	4.7%	185.1	2.2%	5.25	-0.2%	13,555	2.9%	20,110	3.1%	109,733	-1.5%	
2025	453.7	2.1%	188.0	2.6%	190.0	2.6%	5.25	0.0%	14,008	3.3%	20,939	4.1%	111,379	1.5%	
2026	462.5	1.9%	192.3	2.3%	194.4	2.3%	5.25	-0.1%	14,437	3.1%	21,741	3.8%	113,068	1.5%	
2027	471.3	1.9%	196.5	2.2%	198.8	2.3%	5.24	-0.1%	14,869	3.0%	22,557	3.8%	114,801	1.5%	
2028	480.0	1.9%	200.6	2.1%	203.2	2.2%	5.24	-0.1%	15,305	2.9%	23,388	3.7%	116,577	1.5%	
2029	488.9	1.8%	204.7	2.0%	207.5	2.1%	5.23	-0.1%	15,746	2.9%	24,233	3.6%	118,407	1.6%	
2030	497.7	1.8%	208.6	1.9%	211.8	2.1%	5.23	-0.1%	16,191	2.8%	25,094	3.6%	120,298	1.6%	
2031	505.5	1.6%	212.0	1.6%	215.5	1.8%	5.22	-0.2%	16,608	2.6%	25,917	3.3%	122,247	1.6%	
2032	513.3	1.5%	215.3	1.6%	219.3	1.8%	5.20	-0.2%	17,030	2.5%	26,755	3.2%	124,256	1.6%	
2033	521.1	1.5%	218.6	1.5%	223.1	1.7%	5.19	-0.2%	17,457	2.5%	27,607	3.2%	126,315	1.7%	
2034	529.0	1.5%	221.7	1.5%	226.8	1.7%	5.18	-0.2%	17,889	2.5%	28,474	3.1%	128,413	1.7%	
2035	536.8	1.5%	224.9	1.4%	230.5	1.6%	5.17	-0.2%	18,326	2.4%	29,356	3.1%	130,547	1.7%	
2036	543.8	1.3%	227.6	1.2%	233.8	1.4%	5.16	-0.3%	18,740	2.3%	30,208	2.9%	132,719	1.7%	
2037	550.8	1.3%	230.3	1.2%	237.1	1.4%	5.14	-0.3%	19,160	2.2%	31,076	2.9%	134,926	1.7%	
2038	557.8	1.3%	233.0	1.2%	240.4	1.4%	5.13	-0.3%	19,584	2.2%	31,957	2.8%	137,168	1.7%	
2039	564.8	1.3%	235.6	1.1%	243.7	1.4%	5.11	-0.3%	20,012	2.2%	32,853	2.8%	139,443	1.7%	
2040	571.8	1.2%	238.2	1.1%	247.0	1.3%	5.10	-0.3%	20,445	2.2%	33,763	2.8%	141,741	1.6%	
2041	578.2	1.1%	240.6	1.0%	250.0	1.2%	5.08	-0.3%	20,861	2.0%	34,653	2.6%	144,057	1.6%	
2042	584.7	1.1%	242.9	1.0%	252.9	1.2%	5.06	-0.3%	21,280	2.0%	35,555	2.6%	146,368	1.6%	
2043	591.3	1.1%	245.3	1.0%	255.9	1.2%	5.04	-0.3%	21,703	2.0%	36,470	2.6%	148,680	1.6%	
2044	597.8	1.1%	247.7	1.0%	258.8	1.1%	5.03	-0.3%	22,128	2.0%	37,397	2.5%	150,966	1.5%	
2045	604.4	1.1%	250.2	1.0%	261.7	1.1%	5.01	-0.3%	22,557	1.9%	38,337	2.5%	153,240	1.5%	
<b>Average Percent Change</b>															
2015-2025		3.2%		3.1%		3.7%		2.4%		4.4%		5.0%		1.9%	
2026-2035		1.7%		1.8%		1.9%		-0.2%		2.7%		3.4%		1.6%	
2036-2045		1.2%		1.1%		1.3%		-0.3%		2.1%		2.7%		1.6%	





FMPA 2026 Load Forecast - Base Case

**Newberry**

**Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV**

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP <sup>[1,2]</sup>									
		Actual (MWh)		Weather-normalized (MWh)		Percent Change	Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
							Actual (MW)		Weather-normalized (MW)		Percent Change	Actual (MW)		Weather-normalized (MW)		Percent Change
Year			Percent Change		Percent Change	Percent Diff.		Percent Change		Percent Change	Percent Diff.		Percent Change		Percent Change	Percent Diff.
<b>Historical</b>	2016	36,935	-	36,392	-	-1.5%	8.0	-	8.1	-	0.9%	8.4	-	8.3	-	-1.3%
	2017	35,911	-2.8%	36,767	1.0%	2.4%	7.8	-2.1%	7.1	-12.6%	-9.9%	8.2	-2.4%	8.5	2.5%	3.6%
	2018	38,376	6.9%	37,184	1.1%	-3.1%	10.0	27.1%	9.3	31.3%	-6.9%	7.9	-3.9%	7.7	-10.1%	-3.1%
	2019	40,582	5.8%	39,524	6.3%	-2.6%	8.0	-19.7%	10.0	8.2%	25.5%	9.1	14.5%	9.2	20.1%	1.7%
	2020	40,937	0.9%	41,450	4.9%	1.3%	8.7	8.4%	10.0	0.0%	15.7%	8.6	-5.2%	9.9	7.4%	15.1%
	2021	43,472	6.2%	44,350	7.0%	2.0%	9.9	14.7%	10.6	5.2%	6.1%	9.9	15.3%	10.7	8.5%	8.3%
	2022	44,614	2.6%	44,001	-0.8%	-1.4%	10.5	5.5%	9.8	-6.8%	-6.2%	10.3	4.4%	9.4	-12.4%	-9.1%
	2023	45,575	2.2%	45,587	3.6%	0.0%	9.8	-6.4%	10.0	1.4%	1.6%	10.6	2.2%	10.6	12.5%	0.0%
	2024	48,320	6.0%	47,668	4.6%	-1.4%	9.4	-4.2%	10.8	7.8%	14.3%	11.1	5.1%	11.1	5.3%	0.3%
	2025	55,183	14.2%	51,998	9.1%	-5.8%	11.3	20.4%	11.8	10.1%	4.5%	13.1	18.4%	12.1	8.7%	-8.0%
<b>Projected</b>	2026	55,755	1.0%	55,755	7.2%		12.3	8.7%	12.3	3.9%		12.6	-4.3%	12.6	4.0%	
	2027			57,884	3.8%				12.8	4.2%				13.0	3.6%	
	2028			59,736	3.2%				13.2	3.1%				13.4	2.8%	
	2029			61,072	2.2%				13.6	2.6%				13.7	2.4%	
	2030			62,423	2.2%				13.9	2.1%				14.0	2.2%	
	2031			63,741	2.1%				14.2	2.1%				14.3	2.0%	
	2032			65,104	2.1%				14.4	1.9%				14.6	1.8%	
	2033			66,015	1.4%				14.7	1.7%				14.8	1.6%	
	2034			67,010	1.5%				14.9	1.5%				15.0	1.5%	
	2035			67,952	1.4%				15.1	1.4%				15.2	1.3%	
	2036			68,948	1.5%				15.3	1.2%				15.4	1.1%	
	2037			69,415	0.7%				15.4	0.9%				15.5	0.8%	
	2038			69,998	0.8%				15.5	0.7%				15.7	0.9%	
	2039			70,726	1.0%				15.7	1.0%				15.8	1.0%	
	2040			71,483	1.1%				15.8	0.8%				15.9	0.8%	
2041			71,910	0.6%				15.9	0.7%				16.1	0.9%		
2042			72,610	1.0%				16.1	0.9%				16.2	0.9%		
2043			73,235	0.9%				16.2	0.8%				16.4	0.8%		
2044			74,112	1.2%				16.3	0.9%				16.5	1.0%		
2045			74,744	0.9%				16.5	1.0%				16.7	1.1%		
<b>CAGR<sup>[3]</sup></b>	2016-2025		4.6%		4.0%			3.9%		4.3%			5.1%		4.2%	
	2026-2035				2.2%				2.3%						2.1%	
	2036-2045				0.9%				0.9%						0.9%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

**FMPA 2026 Load Forecast - Base Case**  
**Newberry**  
**2026 v. 2025 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)**

		Net Energy for Load (FY)				NCP Demand <sup>1</sup>				CP w/ARP Seasonal CP <sup>1</sup>			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
<b>Historical</b>	2016	36,935	-	36,935	-	8.6	8.5	8.6	8.5	8.0	8.4	6.3	8.4
	2017	35,911	-2.8%	35,911	-2.8%	7.8	8.3	7.8	8.3	7.8	8.2	5.5	8.2
	2018	38,376	6.9%	38,376	6.9%	10.2	8.6	10.2	8.6	10.0	7.9	10.0	7.9
	2019	40,582	5.8%	40,582	5.8%	9.0	9.3	9.0	9.3	8.0	9.1	6.2	9.1
	2020	40,937	0.9%	40,937	0.9%	8.7	9.7	8.7	9.7	8.7	8.6	7.2	8.6
	2021	43,472	6.2%	43,472	6.2%	9.9	9.9	9.9	9.9	9.9	9.9	9.9	9.9
	2022	44,614	2.6%	44,614	2.6%	11.1	10.8	11.1	10.8	10.5	10.3	10.5	10.3
	2023	45,575	2.2%	45,575	2.2%	10.3	11.1	10.3	11.1	9.8	10.6	7.1	10.6
	2024	48,320	6.0%	48,320	6.0%	9.9	11.5	9.9	11.5	9.4	11.1	6.6	11.1
	2025	55,183	14.2%	50,234	4.0%	13.0	13.3	12.1	11.6	11.3	13.1	11.7	11.2
<b>Projected</b>	2026	55,755	1.0%	51,904	3.3%	12.9	13.1	12.6	11.9	12.3	12.6	12.2	11.5
	2027	57,884	3.8%	53,182	2.5%	13.4	13.6	13.0	12.1	12.8	13.0	12.5	11.7
	2028	59,736	3.2%	54,367	2.2%	13.8	14.0	13.3	12.4	13.2	13.4	12.8	11.9
	2029	61,072	2.2%	55,178	1.5%	14.2	14.3	13.5	12.6	13.6	13.7	13.1	12.1
	2030	62,423	2.2%	56,120	1.7%	14.5	14.6	13.8	12.8	13.9	14.0	13.3	12.3
	2031	63,741	2.1%	57,078	1.7%	14.8	14.9	14.0	13.0	14.2	14.3	13.6	12.5
	2032	65,104	2.1%	58,118	1.8%	15.1	15.2	14.3	13.2	14.4	14.6	13.8	12.7
	2033	66,015	1.4%	58,775	1.1%	15.3	15.4	14.5	13.4	14.7	14.8	14.0	12.9
	2034	67,010	1.5%	59,707	1.6%	15.6	15.6	14.7	13.6	14.9	15.0	14.3	13.1
	2035	67,952	1.4%	60,727	1.7%	15.8	15.9	15.0	13.8	15.1	15.2	14.5	13.3
	2036	68,948	1.5%	61,962	2.0%	16.0	16.0	15.2	14.1	15.3	15.4	14.7	13.5
	2037	69,415	0.7%	62,783	1.3%	16.1	16.2	15.4	14.3	15.4	15.5	10.4	13.8
	2038	69,998	0.8%	63,735	1.5%	16.2	16.3	15.6	14.5	15.5	15.7	10.5	14.0
	2039	70,726	1.0%	64,703	1.5%	16.4	16.5	15.8	14.7	15.7	15.8	10.7	14.2
	2040	71,483	1.1%	65,781	1.7%	16.5	16.6	16.0	14.9	15.8	15.9	10.9	14.4
	2041	71,910	0.6%	66,494	1.1%	16.6	16.8	16.2	15.1	15.9	16.1	11.1	14.6
	2042	72,610	1.0%	67,407	1.4%	16.8	16.9	16.4	15.3	16.1	16.2	11.3	14.8
	2043	73,235	0.9%	68,283	1.3%	16.9	17.1	16.6	15.5	16.2	16.4	11.4	14.9
	2044	74,112	1.2%	69,378	1.6%	17.1	17.2	16.8	15.7	16.3	16.5	11.6	15.1
2045	74,744	0.9%			17.3	17.4			16.5	16.7			
<b>CAGR<sup>2</sup></b>	Historical		4.6%		3.4%	4.8%	5.1%	1.9%	3.9%	4.7%	6.0%	2.5%	4.4%
	1st 10 Prj Yrs		2.2%		1.9%	2.3%	2.1%	2.2%	1.8%	2.3%	2.1%	2.2%	1.8%
	2nd 10 Prj Yrs		0.9%		1.5%	0.9%	0.9%	1.3%	1.4%	0.9%	0.9%	-2.4%	1.4%

<sup>1</sup> Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

<sup>2</sup> CAGR - Compound Annual Growth Rate

FMPA 2026 Load Forecast - Base Case  
**Newberry**  
 Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2016	3,070	2,706	2,562	2,634	3,207	3,677	3,920	3,836	3,417	2,864	2,449	2,612	36,956	36,935
	2017	2,723	2,286	2,601	2,795	3,315	3,300	3,702	3,873	3,389	3,134	2,479	2,932	36,530	35,911
	2018	3,771	2,480	2,619	2,585	3,231	3,677	3,731	3,850	3,888	3,392	2,833	3,130	39,187	38,376
	2019	3,360	2,543	2,764	2,831	3,820	3,826	3,969	4,151	3,963	3,447	2,746	2,933	40,354	40,582
	2020	3,142	2,826	3,147	3,007	3,422	3,858	4,206	4,302	3,900	3,624	2,933	3,607	41,973	40,937
	2021	3,505	2,991	3,176	3,154	3,816	4,015	4,266	4,425	3,960	3,572	2,995	3,131	43,006	43,472
	2022	3,709	3,113	3,049	3,260	4,056	4,617	4,510	4,614	3,987	3,370	3,168	3,647	45,101	44,614
	2023	3,479	2,914	3,274	3,391	3,900	4,176	4,854	5,152	4,251	3,514	3,037	3,441	45,382	45,575
	2024	3,853	3,200	3,144	3,352	4,523	5,040	5,267	5,312	4,637	4,028	3,698	3,873	49,927	48,320
	2025	4,914	3,366	3,638	4,200	5,091	5,379	5,876	5,927	5,192	4,456	3,672	4,243	55,954	55,183
Projected	2026	4,495	3,796	3,695	3,914	5,199	5,343	5,749	5,834	5,360	4,625	3,823	4,441	56,274	55,755
	2027	4,674	3,960	3,813	4,008	5,446	5,557	5,959	6,031	5,546	4,769	3,942	4,587	58,293	57,884
	2028	4,818	4,233	3,918	4,111	5,618	5,717	6,128	6,197	5,698	4,896	4,046	4,712	60,093	59,736
	2029	4,949	4,188	4,015	4,209	5,759	5,854	6,274	6,342	5,828	5,007	4,136	4,819	61,379	61,072
	2030	5,061	4,281	4,102	4,299	5,887	5,982	6,413	6,481	5,955	5,116	4,226	4,928	62,730	62,423
	2031	5,175	4,375	4,189	4,389	6,012	6,105	6,544	6,611	6,073	5,217	4,308	5,027	64,023	63,741
	2032	5,278	4,627	4,267	4,470	6,124	6,215	6,662	6,729	6,181	5,309	4,383	5,118	65,363	65,104
	2033	5,372	4,538	4,338	4,544	6,224	6,314	6,767	6,833	6,275	5,392	4,451	5,199	66,246	66,015
	2034	5,457	4,608	4,404	4,612	6,317	6,406	6,866	6,932	6,366	5,472	4,516	5,278	67,235	67,010
	2035	5,538	4,677	4,468	4,678	6,405	6,492	6,958	7,023	6,449	5,544	4,575	5,348	68,153	67,952
Projected	2036	5,610	4,916	4,523	4,735	6,480	6,566	7,034	7,099	6,517	5,606	4,625	5,406	69,117	68,948
	2037	5,668	4,787	4,569	4,782	6,538	6,621	7,091	7,155	6,568	5,649	4,659	5,446	69,532	69,415
	2038	5,710	4,826	4,606	4,823	6,594	6,678	7,154	7,221	6,632	5,710	4,712	5,510	70,176	69,998
	2039	5,775	4,881	4,658	4,875	6,661	6,743	7,222	7,287	6,692	5,759	4,751	5,556	70,862	70,726
	2040	5,823	5,111	4,696	4,916	6,713	6,795	7,276	7,343	6,743	5,805	4,790	5,602	71,614	71,483
	2041	5,871	4,967	4,737	4,960	6,772	6,854	7,340	7,408	6,805	5,863	4,838	5,660	72,074	71,910
	2042	5,930	5,018	4,785	5,010	6,837	6,918	7,407	7,476	6,867	5,916	4,881	5,711	72,756	72,610
	2043	5,982	5,063	4,827	5,054	6,895	6,976	7,468	7,538	6,924	5,966	4,923	5,760	73,376	73,235
	2044	6,035	5,305	4,871	5,101	6,960	7,042	7,541	7,613	6,995	6,030	4,976	5,825	74,293	74,112
	2045	6,102	5,168	4,926	5,159	7,038	7,121	7,626	7,699	7,074	6,102	5,036	5,895	74,946	74,744

**Monthly NEL Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2016	8.3%	7.3%	6.9%	7.1%	8.7%	10.0%	10.6%	10.4%	9.2%	7.7%	6.6%	7.1%	100.0%
	2017	7.5%	6.3%	7.1%	7.7%	9.1%	9.0%	10.1%	10.6%	9.3%	8.6%	6.8%	8.0%	100.0%
	2018	9.6%	6.3%	6.7%	6.6%	8.2%	9.4%	9.5%	9.8%	9.9%	8.7%	7.2%	8.0%	100.0%
	2019	8.3%	6.3%	6.8%	7.0%	9.5%	9.5%	9.8%	10.3%	9.8%	8.5%	6.8%	7.3%	100.0%
	2020	7.5%	6.7%	7.5%	7.2%	8.2%	9.2%	10.0%	10.2%	9.3%	8.6%	7.0%	8.6%	100.0%
	2021	8.2%	7.0%	7.4%	7.3%	8.9%	9.3%	9.9%	10.3%	9.2%	8.3%	7.0%	7.3%	100.0%
	2022	8.2%	6.9%	6.8%	7.2%	9.0%	10.2%	10.0%	10.2%	8.8%	7.5%	7.0%	8.1%	100.0%
	2023	7.7%	6.4%	7.2%	7.5%	8.6%	9.2%	10.7%	11.4%	9.4%	7.7%	6.7%	7.6%	100.0%
	2024	7.7%	6.4%	6.3%	6.7%	9.1%	10.1%	10.5%	10.6%	9.3%	8.1%	7.4%	7.8%	100.0%
	2025	8.8%	6.0%	6.5%	7.5%	9.1%	9.6%	10.5%	10.6%	9.3%	8.0%	6.6%	7.6%	100.0%
Projected	2026	8.0%	6.7%	6.6%	7.0%	9.2%	9.5%	10.2%	10.4%	9.5%	8.2%	6.8%	7.9%	100.0%
	2027	8.0%	6.8%	6.5%	6.9%	9.3%	9.5%	10.2%	10.3%	9.5%	8.2%	6.8%	7.9%	100.0%
	2028	8.0%	7.0%	6.5%	6.8%	9.3%	9.5%	10.2%	10.3%	9.5%	8.1%	6.7%	7.8%	100.0%
	2029	8.1%	6.8%	6.5%	6.9%	9.4%	9.5%	10.2%	10.3%	9.5%	8.2%	6.7%	7.9%	100.0%
	2030	8.1%	6.8%	6.5%	6.9%	9.4%	9.5%	10.2%	10.3%	9.5%	8.2%	6.7%	7.9%	100.0%
	2031	8.1%	6.8%	6.5%	6.9%	9.4%	9.5%	10.2%	10.3%	9.5%	8.1%	6.7%	7.9%	100.0%
	2032	8.1%	7.1%	6.5%	6.8%	9.4%	9.5%	10.2%	10.3%	9.5%	8.1%	6.7%	7.8%	100.0%
	2033	8.1%	6.8%	6.5%	6.9%	9.4%	9.5%	10.2%	10.3%	9.5%	8.1%	6.7%	7.8%	100.0%
	2034	8.1%	6.9%	6.6%	6.9%	9.4%	9.5%	10.2%	10.3%	9.5%	8.1%	6.7%	7.8%	100.0%
	2035	8.1%	6.9%	6.6%	6.9%	9.4%	9.5%	10.2%	10.3%	9.5%	8.1%	6.7%	7.8%	100.0%
Avg	2016-2025	8.2%	6.6%	6.9%	7.2%	8.8%	9.6%	10.2%	10.4%	9.4%	8.2%	6.9%	7.7%	100.0%
	2026-2035	8.1%	6.9%	6.5%	6.9%	9.4%	9.5%	10.2%	10.3%	9.5%	8.2%	6.7%	7.9%	100.0%

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FMPA 2026 Load Forecast - Base Case  
**Newberry**  
 Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	8.6	8.2	5.7	7.1	7.1	8.2	8.4	8.5	7.6	6.9	5.9	6.0	8.6	8.5
	2017	7.8	5.7	7.4	7.4	7.6	7.8	8.1	8.3	7.7	7.4	5.4	8.2	7.8	8.3
	2018	10.2	5.9	6.6	5.9	7.4	8.5	8.3	8.4	8.6	8.1	7.0	8.1	10.2	8.6
	2019	9.0	7.0	7.6	7.1	9.3	9.2	9.3	9.0	8.9	7.8	6.2	7.8	9.0	9.3
	2020	8.7	7.7	7.3	7.5	8.5	9.2	9.4	9.7	9.7	8.0	6.4	9.2	8.7	9.7
	2021	9.1	9.9	7.2	7.6	9.0	9.3	9.3	9.9	8.8	8.1	7.6	6.9	9.9	9.9
	2022	11.1	9.3	7.1	7.6	9.4	10.8	9.7	10.1	9.8	7.5	7.3	10.3	11.1	10.8
	2023	9.3	7.1	7.3	8.4	9.1	10.0	10.2	11.1	9.9	8.1	8.4	8.6	10.3	11.1
	2024	9.9	9.3	7.0	8.4	10.4	11.4	11.3	11.5	11.1	10.0	8.5	10.0	9.9	11.5
	2025	13.0	10.1	7.7	10.6	11.6	12.2	13.3	12.9	12.2	10.9	8.5	11.3	13.0	13.3
Projected	2026	12.9	10.2	9.3	9.9	11.7	12.4	12.7	13.1	12.2	10.8	8.9	11.8	12.9	13.1
	2027	13.4	10.6	9.7	10.3	12.1	12.8	13.1	13.6	12.7	11.2	9.2	12.1	13.4	13.6
	2028	13.8	10.9	10.0	10.6	12.5	13.2	13.5	14.0	13.0	11.5	9.4	12.4	13.8	14.0
	2029	14.2	11.2	10.3	10.9	12.8	13.5	13.8	14.3	13.3	11.8	9.7	12.7	14.2	14.3
	2030	14.5	11.5	10.6	11.1	13.1	13.8	14.1	14.6	13.6	12.0	9.9	13.0	14.5	14.6
	2031	14.8	11.7	10.8	11.3	13.4	14.1	14.4	14.9	13.9	12.3	10.1	13.2	14.8	14.9
	2032	15.1	11.9	11.0	11.6	13.6	14.4	14.7	15.2	14.1	12.5	10.3	13.4	15.1	15.2
	2033	15.3	12.1	11.2	11.8	13.8	14.6	14.9	15.4	14.4	12.7	10.5	13.6	15.3	15.4
	2034	15.6	12.3	11.4	11.9	14.0	14.8	15.1	15.6	14.6	12.9	10.6	13.8	15.6	15.6
	2035	15.8	12.5	11.6	12.1	14.2	15.0	15.3	15.9	14.8	13.1	10.8	14.0	15.8	15.9
Projected	2036	16.0	12.6	11.8	12.3	14.4	15.2	15.5	16.0	14.9	13.3	10.9	14.1	16.0	16.0
	2037	16.1	12.8	11.9	12.4	14.5	15.3	15.6	16.2	15.1	13.4	11.0	14.2	16.1	16.2
	2038	16.2	12.8	12.0	12.5	14.7	15.4	15.8	16.3	15.2	13.5	11.1	14.4	16.2	16.3
	2039	16.4	13.0	12.1	12.6	14.8	15.6	15.9	16.5	15.4	13.6	11.2	14.5	16.4	16.5
	2040	16.5	13.1	12.3	12.7	15.0	15.7	16.1	16.6	15.5	13.8	11.3	14.6	16.5	16.6
	2041	16.6	13.2	12.4	12.8	15.1	15.9	16.2	16.8	15.6	13.9	11.5	14.7	16.6	16.8
	2042	16.8	13.3	12.5	13.0	15.2	16.0	16.4	16.9	15.8	14.0	11.6	14.9	16.8	16.9
	2043	16.9	13.4	12.6	13.1	15.4	16.1	16.5	17.1	15.9	14.2	11.7	15.0	16.9	17.1
	2044	17.1	13.5	12.7	13.2	15.5	16.3	16.7	17.2	16.1	14.3	11.8	15.1	17.1	17.2
	2045	17.3	13.7	12.9	13.4	15.7	16.5	16.8	17.4	16.2	14.5	12.0	15.3	17.3	17.4

**Monthly Load Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	48.3%	47.5%	60.6%	51.7%	60.7%	62.4%	62.5%	60.7%	62.2%	55.9%	57.3%	59.0%	49.3%	49.6%
	2017	46.6%	59.2%	47.5%	52.4%	58.4%	58.8%	61.5%	62.4%	61.1%	57.1%	63.7%	48.0%	53.1%	49.2%
	2018	49.9%	62.5%	53.0%	61.0%	58.9%	60.0%	60.6%	61.3%	62.4%	56.0%	56.3%	51.7%	44.1%	50.7%
	2019	50.2%	53.7%	48.8%	55.4%	55.4%	57.8%	57.3%	61.7%	62.0%	59.2%	61.8%	50.4%	51.2%	49.7%
	2020	48.7%	52.9%	58.1%	55.7%	54.0%	58.4%	60.0%	59.8%	56.0%	60.7%	63.4%	52.5%	55.3%	48.3%
	2021	51.7%	44.8%	59.0%	57.9%	56.7%	60.1%	61.8%	59.9%	62.3%	59.4%	54.7%	60.9%	49.4%	49.9%
	2022	45.1%	49.7%	57.8%	59.6%	58.3%	59.4%	62.2%	61.4%	56.4%	60.8%	60.3%	47.5%	46.5%	47.2%
	2023	50.4%	61.0%	60.7%	56.4%	57.6%	58.2%	63.7%	62.3%	59.6%	58.5%	50.2%	53.8%	50.2%	46.8%
	2024	52.3%	49.3%	60.4%	55.1%	58.7%	61.3%	62.7%	62.1%	57.9%	54.0%	60.1%	52.3%	57.5%	48.0%
	2025	50.7%	49.4%	63.5%	54.8%	58.9%	61.2%	59.2%	61.8%	58.9%	54.8%	59.9%	50.5%	49.0%	47.2%
Projected	2026	46.9%	55.5%	53.3%	54.8%	59.7%	59.9%	61.0%	59.9%	61.0%	57.8%	59.7%	50.8%	49.9%	48.6%
	2027	46.8%	55.5%	52.7%	54.1%	60.3%	60.1%	61.0%	59.7%	60.9%	57.5%	59.7%	50.8%	49.6%	48.7%
	2028	46.8%	55.6%	52.4%	53.9%	60.5%	60.2%	61.0%	59.7%	60.8%	57.3%	59.6%	50.9%	49.6%	48.9%
	2029	46.9%	55.5%	52.3%	53.9%	60.5%	60.2%	61.0%	59.7%	60.8%	57.2%	59.5%	51.0%	49.4%	48.8%
	2030	46.9%	55.6%	52.2%	53.8%	60.5%	60.1%	61.0%	59.6%	60.8%	57.2%	59.4%	51.1%	49.4%	48.8%
	2031	47.0%	55.6%	52.1%	53.8%	60.5%	60.1%	61.0%	59.6%	60.7%	57.1%	59.3%	51.1%	49.4%	48.8%
	2032	47.0%	55.7%	52.0%	53.7%	60.5%	60.1%	61.0%	59.6%	60.7%	57.0%	59.2%	51.2%	49.5%	49.0%
	2033	47.1%	55.6%	51.9%	53.7%	60.5%	60.1%	61.0%	59.6%	60.6%	56.9%	59.1%	51.2%	49.3%	48.9%
	2034	47.1%	55.7%	51.8%	53.7%	60.5%	60.1%	61.0%	59.6%	60.6%	56.9%	59.1%	51.3%	49.3%	48.9%
	2035	47.2%	55.7%	51.8%	53.7%	60.4%	60.1%	61.0%	59.5%	60.6%	56.8%	59.0%	51.4%	49.3%	48.9%
Avg-	2016-2025	49.4%	53.0%	56.9%	56.0%	57.8%	59.8%	61.1%	61.3%	59.9%	57.6%	58.8%	52.7%	50.6%	48.7%
	2026-2035	47.0%	55.6%	52.2%	53.9%	60.4%	60.1%	61.0%	59.6%	60.7%	57.2%	59.4%	51.1%	49.5%	48.8%

FMPA 2026 Load Forecast - Base Case  
**Newberry**  
 Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	7.9	8.0	5.7	7.1	6.7	8.2	8.4	8.5	7.1	5.8	5.3	5.1	8.0	8.4
	2017	7.8	5.0	5.5	7.4	7.2	7.4	8.1	8.2	5.6	7.2	5.0	8.2	7.8	8.2
	2018	10.0	5.5	4.6	4.3	7.3	6.9	8.0	7.9	7.6	8.1	6.2	8.1	10.0	7.9
	2019	8.0	5.8	5.3	7.0	9.2	9.1	8.5	8.5	8.6	7.2	6.1	4.9	8.0	9.1
	2020	8.7	5.2	7.2	7.5	8.4	8.6	9.0	9.1	9.7	7.9	5.0	9.1	8.7	8.6
	2021	9.1	9.9	6.8	7.5	8.6	9.0	8.8	9.9	7.3	7.4	5.1	4.9	9.9	9.9
	2022	10.5	9.3	6.6	5.8	8.9	10.3	8.7	9.4	9.8	7.1	7.2	9.8	10.5	10.3
	2023	9.3	6.2	7.1	7.8	8.3	9.8	10.2	10.6	9.5	8.0	6.6	4.9	9.8	10.6
	2024	9.4	9.3	7.0	8.4	10.2	10.5	11.1	11.2	10.6	9.9	7.5	10.0	9.4	11.1
	2025	11.3	6.1	7.2	10.5	11.0	11.0	13.1	12.2	12.2	10.5	7.4	9.7	11.3	13.1
Projected	2026	12.3	8.9	8.3	9.3	11.2	11.7	12.2	12.6	11.3	10.3	7.8	10.1	12.3	12.6
	2027	12.8	9.3	8.7	9.7	11.7	12.1	12.7	13.0	11.7	10.7	8.0	10.4	12.8	13.0
	2028	13.2	9.6	8.9	9.9	12.0	12.4	13.0	13.4	12.0	11.0	8.3	10.7	13.2	13.4
	2029	13.6	9.8	9.2	10.2	12.3	12.7	13.3	13.7	12.3	11.2	8.4	10.9	13.6	13.7
	2030	13.9	10.0	9.4	10.4	12.6	13.0	13.6	14.0	12.6	11.5	8.6	11.1	13.9	14.0
	2031	14.2	10.3	9.6	10.6	12.8	13.3	13.9	14.3	12.8	11.7	8.8	11.3	14.2	14.3
	2032	14.4	10.5	9.8	10.8	13.1	13.5	14.1	14.6	13.1	12.0	9.0	11.5	14.4	14.6
	2033	14.7	10.6	10.0	11.0	13.3	13.7	14.4	14.8	13.3	12.2	9.1	11.7	14.7	14.8
	2034	14.9	10.8	10.2	11.2	13.5	13.9	14.6	15.0	13.5	12.4	9.3	11.8	14.9	15.0
	2035	15.1	10.9	10.3	11.4	13.7	14.1	14.8	15.2	13.7	12.5	9.4	12.0	15.1	15.2
Projected	2036	15.3	11.1	10.5	11.5	13.8	14.3	14.9	15.4	13.8	12.7	9.5	12.1	15.3	15.4
	2037	15.4	11.2	10.6	11.6	14.0	14.4	15.1	15.5	13.9	12.8	9.6	12.2	15.4	15.5
	2038	15.5	11.2	10.7	11.7	14.1	14.5	15.2	15.7	14.1	12.9	9.7	12.3	15.5	15.7
	2039	15.7	11.4	10.8	11.8	14.2	14.7	15.4	15.8	14.2	13.0	9.8	12.4	15.7	15.8
	2040	15.8	11.5	10.9	11.9	14.4	14.8	15.5	15.9	14.3	13.2	9.9	12.5	15.8	15.9
	2041	15.9	11.5	11.0	12.0	14.5	14.9	15.6	16.1	14.4	13.3	10.0	12.6	15.9	16.1
	2042	16.1	11.6	11.1	12.2	14.6	15.1	15.8	16.2	14.6	13.4	10.1	12.7	16.1	16.2
	2043	16.2	11.7	11.2	12.3	14.8	15.2	15.9	16.4	14.7	13.5	10.2	12.8	16.2	16.4
	2044	16.3	11.9	11.4	12.4	14.9	15.3	16.1	16.5	14.8	13.7	10.3	13.0	16.3	16.5
	2045	16.5	12.0	11.5	12.5	15.1	15.5	16.2	16.7	15.0	13.8	10.5	13.1	16.5	16.7

**Monthly Coincidence Factors**

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	92.0%	97.8%	100.0%	99.7%	93.8%	99.9%	100.0%	100.0%	92.8%	83.9%	90.0%	85.8%	93.7%	99.3%
	2017	99.9%	86.5%	75.2%	100.0%	93.9%	95.1%	100.0%	98.8%	72.9%	98.2%	91.9%	100.0%	99.9%	98.8%
	2018	98.2%	93.9%	69.1%	73.7%	99.4%	81.1%	96.8%	93.8%	88.2%	100.0%	88.3%	100.0%	98.2%	91.5%
	2019	88.9%	82.4%	69.1%	98.8%	99.0%	98.6%	91.4%	94.4%	97.1%	91.4%	98.4%	62.0%	88.9%	97.2%
	2020	100.0%	67.3%	98.2%	99.4%	98.9%	93.7%	95.5%	93.8%	100.0%	98.7%	77.3%	98.7%	100.0%	88.9%
	2021	100.0%	100.0%	94.5%	98.9%	95.5%	97.0%	95.4%	99.7%	83.1%	91.5%	66.7%	71.1%	100.0%	99.7%
	2022	94.8%	100.0%	93.5%	75.7%	94.8%	95.8%	89.0%	93.1%	99.5%	95.8%	99.3%	95.1%	94.8%	95.8%
	2023	100.0%	87.1%	98.1%	93.5%	91.4%	98.5%	99.3%	95.1%	95.6%	99.5%	78.4%	56.5%	95.1%	95.1%
	2024	95.0%	100.0%	100.0%	100.0%	98.9%	91.6%	98.3%	97.5%	95.5%	98.3%	87.2%	100.0%	95.0%	96.5%
	2025	86.9%	60.5%	93.3%	98.8%	94.8%	90.5%	98.6%	94.3%	99.9%	95.6%	87.5%	85.7%	96.9%	98.6%
Projected	2026	95.6%	87.6%	89.1%	93.8%	96.0%	94.2%	96.4%	96.1%	92.4%	95.6%	87.5%	85.7%	95.6%	96.1%
	2027	95.6%	87.6%	89.1%	93.8%	96.0%	94.2%	96.4%	96.1%	92.4%	95.6%	87.5%	85.7%	95.6%	96.1%
	2028	95.6%	87.6%	89.1%	93.8%	96.0%	94.2%	96.4%	96.1%	92.4%	95.6%	87.5%	85.7%	95.6%	96.1%
	2029	95.6%	87.6%	89.1%	93.8%	96.0%	94.2%	96.4%	96.0%	92.4%	95.6%	87.5%	85.7%	95.6%	96.0%
	2030	95.6%	87.6%	89.1%	93.8%	96.0%	94.2%	96.4%	96.0%	92.4%	95.6%	87.5%	85.7%	95.6%	96.0%
	2031	95.6%	87.6%	89.1%	93.8%	96.0%	94.2%	96.4%	96.0%	92.4%	95.6%	87.5%	85.7%	95.6%	96.0%
	2032	95.6%	87.6%	89.1%	93.8%	96.0%	94.1%	96.4%	96.0%	92.4%	95.6%	87.5%	85.7%	95.6%	96.0%
	2033	95.6%	87.6%	89.1%	93.8%	96.0%	94.1%	96.4%	96.0%	92.4%	95.6%	87.5%	85.7%	95.6%	96.0%
	2034	95.6%	87.6%	89.1%	93.8%	96.0%	94.1%	96.4%	96.0%	92.4%	95.6%	87.5%	85.7%	95.6%	96.0%
	2035	95.6%	87.6%	89.1%	93.8%	96.0%	94.1%	96.4%	96.0%	92.4%	95.6%	87.5%	85.7%	95.6%	96.0%
2016-2025	95.6%	87.6%	89.1%	93.8%	96.0%	94.2%	96.4%	96.1%	92.5%	95.3%	86.5%	85.5%	95.3%	96.2%	
2026-2035	95.6%	87.6%	89.1%	93.8%	96.0%	94.2%	96.4%	96.0%	92.4%	95.6%	87.5%	85.7%	95.6%	96.0%	

FMPA 2026 Load Forecast - Base Case - Newberry

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV)  
(Fiscal Year 2016-2045)

	Fiscal Year	Residential						General Service						City		Lights		TOTAL SALES		DISTR. LOSSES		TOTAL NEL	
		Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	Sales (MWh)	% Chg	Sales (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg
Historical	2016	18,729		1,455		12,875		13,821		238		58.1		1,862		0		34,412		2,523	6.8%	36,935	
	2017	18,965	1.3%	1,493	2.6%	12,705	-1.3%	14,093	2.0%	244	2.5%	57.8	-0.5%	1,770	-4.9%	583		35,411	2.9%	499	1.4%	35,911	-2.8%
	2018	19,648	3.6%	1,563	4.7%	12,573	-1.0%	14,700	4.3%	249	2.0%	59.1	2.2%	1,704	-3.7%	583	0.0%	36,635	3.5%	1,740	4.5%	38,376	6.9%
	2019	21,111	7.4%	1,643	5.2%	12,848	2.2%	15,161	3.1%	249	0.1%	60.9	3.0%	1,701	-0.2%	583	0.0%	38,556	5.2%	2,026	5.0%	40,582	5.8%
	2020	21,994	4.2%	1,746	6.3%	12,596	-2.0%	14,732	-2.8%	252	1.4%	58.4	-4.2%	1,601	-5.9%	583	0.0%	38,910	0.9%	2,026	5.0%	40,937	0.9%
	2021	23,346	6.1%	1,875	7.4%	12,455	-1.1%	15,746	6.9%	263	4.4%	59.8	2.4%	1,732	8.2%	583	0.0%	41,407	6.4%	2,065	4.7%	43,472	6.2%
	2022	25,097	7.5%	2,091	11.6%	12,001	-3.6%	15,524	-1.4%	278	5.6%	55.8	-6.6%	1,584	-8.5%	583	0.0%	42,788	3.3%	1,826	4.1%	44,614	2.6%
	2023	26,362	5.0%	2,172	3.9%	12,136	1.1%	14,488	-6.7%	281	0.9%	51.6	-7.5%	1,788	12.9%	583	0.0%	43,221	1.0%	2,353	5.2%	45,575	2.2%
	2024	29,335	11.3%	2,390	10.0%	12,275	1.1%	14,626	1.0%	279	-0.7%	52.5	-0.7%	1,791	0.2%	583	0.0%	46,335	7.2%	1,985	4.1%	48,320	6.0%
	2025	33,096	12.8%	2,598	8.7%	12,740	3.8%	17,461	19.4%	298	6.9%	58.7	11.7%	1,827	2.0%	583	0.0%	52,967	14.3%	2,215	4.0%	55,183	14.2%
Projected	2026	33,694	1.8%	2,730	5.1%	12,341	-3.1%	17,560	0.6%	302	1.6%	58.1	-1.1%	1,830	0.1%	583	0.0%	53,667	1.3%	2,186	3.9%	55,853	1.2%
	2027	35,471	5.3%	2,856	4.6%	12,420	0.6%	17,864	1.7%	303	0.3%	58.9	1.4%	1,839	0.5%	583	0.0%	55,757	3.9%	2,274	3.9%	58,031	3.9%
	2028	36,840	3.9%	2,965	3.8%	12,427	0.0%	18,165	1.7%	306	0.7%	59.5	1.0%	1,847	0.5%	583	0.0%	57,436	3.0%	2,494	4.2%	59,930	3.3%
	2029	38,006	3.2%	3,062	3.3%	12,414	-0.1%	18,466	1.7%	308	0.9%	59.9	0.8%	1,855	0.4%	583	0.0%	58,911	2.6%	2,403	3.9%	61,314	2.3%
	2030	39,041	2.7%	3,150	2.9%	12,393	-0.2%	18,769	1.6%	311	1.0%	60.3	0.7%	1,863	0.4%	583	0.0%	60,256	2.3%	2,458	3.9%	62,714	2.3%
	2031	40,057	2.6%	3,232	2.6%	12,396	0.0%	19,076	1.6%	314	1.0%	60.7	0.6%	1,869	0.4%	583	0.0%	61,586	2.2%	2,512	3.9%	64,098	2.2%
	2032	40,964	2.3%	3,304	2.2%	12,398	0.0%	19,379	1.6%	317	1.0%	61.1	0.6%	1,876	0.3%	583	0.0%	62,803	2.0%	2,727	4.2%	65,530	2.2%
	2033	41,764	2.0%	3,368	1.9%	12,401	0.0%	19,675	1.5%	320	0.9%	61.4	0.6%	1,881	0.3%	583	0.0%	63,903	1.8%	2,606	3.9%	66,510	1.5%
	2034	42,480	1.7%	3,427	1.7%	12,397	0.0%	19,969	1.5%	323	0.9%	61.8	0.6%	1,887	0.3%	583	0.0%	64,919	1.6%	2,648	3.9%	67,567	1.6%
	2035	43,141	1.6%	3,483	1.6%	12,387	-0.1%	20,264	1.5%	326	0.9%	62.1	0.6%	1,892	0.3%	583	0.0%	65,880	1.5%	2,687	3.9%	68,566	1.5%
	2036	43,691	1.3%	3,537	1.5%	12,354	-0.3%	20,560	1.5%	329	0.9%	62.5	0.6%	1,896	0.2%	583	0.0%	66,730	1.3%	2,897	4.2%	69,627	1.5%
	2037	44,062	0.9%	3,586	1.4%	12,287	-0.5%	20,848	1.4%	332	0.9%	62.8	0.5%	1,900	0.2%	583	0.0%	67,394	1.0%	2,748	3.9%	70,142	0.7%
	2038	44,399	0.8%	3,630	1.2%	12,232	-0.5%	21,131	1.4%	335	0.8%	63.1	0.5%	1,904	0.2%	583	0.0%	68,017	0.9%	2,773	3.9%	70,790	0.9%
	2039	44,849	1.0%	3,672	1.2%	12,215	-0.1%	21,411	1.3%	337	0.8%	63.4	0.5%	1,908	0.2%	583	0.0%	68,752	1.1%	2,803	3.9%	71,554	1.1%
	2040	45,182	0.7%	3,713	1.1%	12,169	-0.4%	21,693	1.3%	340	0.8%	63.8	0.5%	1,911	0.2%	583	0.0%	69,369	0.9%	3,011	4.2%	72,380	1.2%
	2041	45,546	0.8%	3,753	1.1%	12,135	-0.3%	21,972	1.3%	343	0.8%	64.1	0.5%	1,914	0.2%	583	0.0%	70,015	0.9%	2,854	3.9%	72,869	0.7%
	2042	45,966	0.9%	3,792	1.0%	12,123	-0.1%	22,254	1.3%	346	0.8%	64.3	0.5%	1,917	0.1%	583	0.0%	70,721	1.0%	2,882	3.9%	73,603	1.0%
	2043	46,334	0.8%	3,829	1.0%	12,102	-0.2%	22,532	1.2%	349	0.8%	64.6	0.4%	1,919	0.1%	583	0.0%	71,369	0.9%	2,909	3.9%	74,278	0.9%
	2044	46,765	0.9%	3,865	1.0%	12,098	0.0%	22,805	1.2%	351	0.8%	64.9	0.4%	1,922	0.1%	583	0.0%	72,075	1.0%	3,128	4.2%	75,203	1.2%
	2045	47,320	1.2%	3,903	1.0%	12,123	0.2%	23,072	1.2%	354	0.8%	65.2	0.4%	1,924	0.1%	583	0.0%	72,899	1.1%	2,971	3.9%	75,870	0.9%
CAGR	2016-2025		6.5%		6.7%		-0.1%		2.6%		2.5%		0.1%		-0.2%				4.9%		4.5%		4.6%
	2026-2035		2.8%		2.7%		0.0%		1.6%		0.8%		0.8%		0.4%				2.3%		4.0%		2.3%
	2036-2045		0.9%		1.1%		-0.2%		1.3%		0.8%		0.5%		0.2%				1.0%		4.0%		1.0%

CAGR - Compound Average Growth Rate.

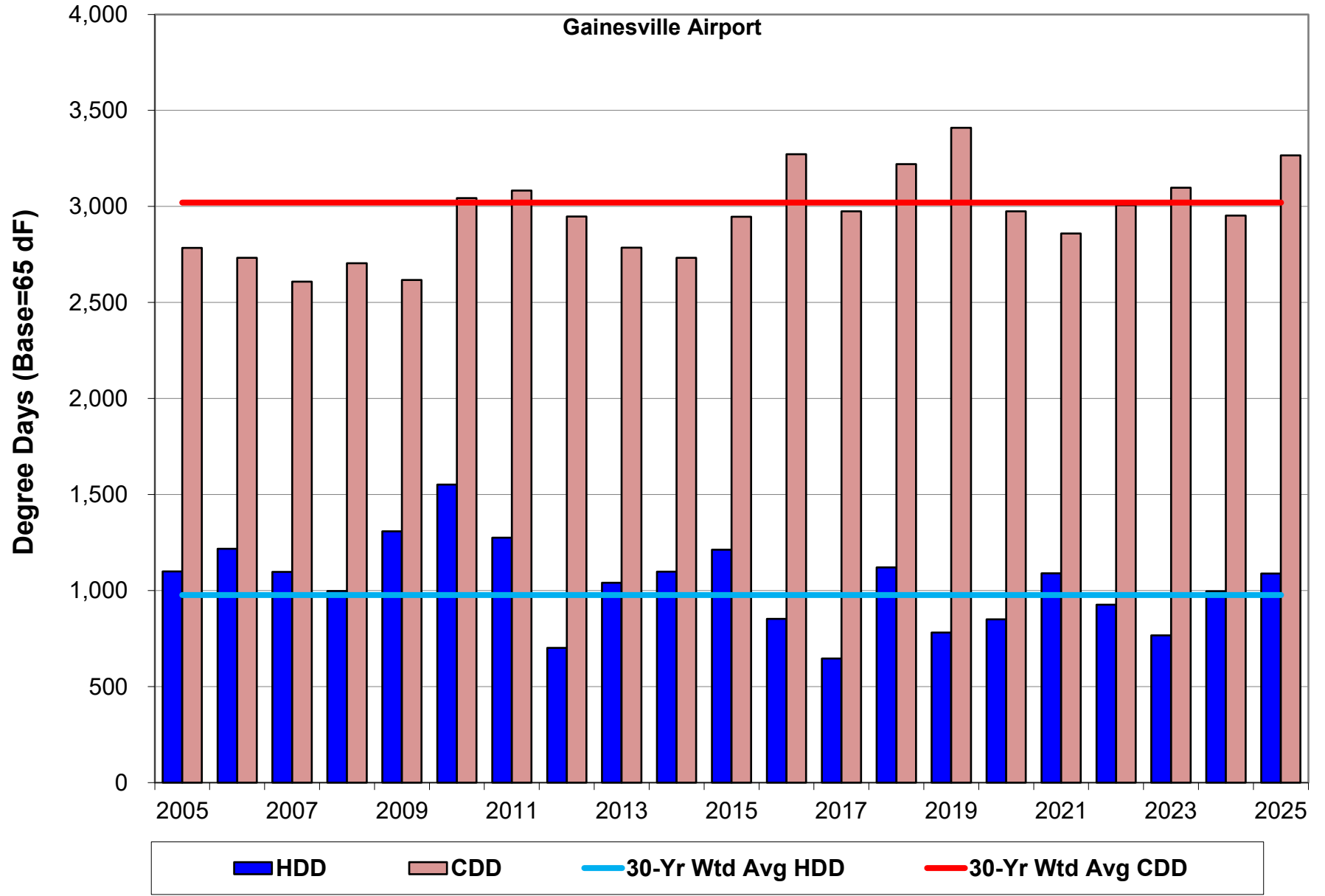
## FMPA 2026 Load Forecast

### Historical and Projected Economic Trends of the Counties in which the ARP Cities Reside

(Sources: Woods and Poole Economics, inc.; UFL Bureau of Economic and Business Research)

#### Newberry (Alachua County)

Mid-range Economic Case	Total Population, (Ths.)		Total Households, (Ths.)		Employment: Total (Ths.)		Employment: Manufacturing, (Ths.)		Gross Domestic Product, (\$M \$2017)		Income: Total Personal, (Mil. \$2017)		Personal Income per Household (\$2017)		
	Year	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg
2005	233.8	-	95.8	-	157.3	-	4.37	-	11,024	-	8,977	-	93,667	-	
2006	239.5	2.5%	98.0	2.2%	160.8	2.3%	4.89	11.9%	11,358	3.0%	9,403	4.8%	95,991	2.5%	
2007	242.7	1.3%	99.6	1.7%	162.4	1.0%	5.21	6.7%	12,076	6.3%	9,636	2.5%	96,770	0.8%	
2008	244.9	0.9%	100.1	0.5%	161.2	-0.7%	5.39	3.3%	11,895	-1.5%	9,757	1.3%	97,485	0.7%	
2009	246.7	0.7%	100.1	0.0%	154.9	-3.9%	4.54	-15.8%	11,944	0.4%	9,471	-2.9%	94,600	-3.0%	
2010	247.7	0.4%	100.6	0.4%	152.9	-1.3%	4.70	3.7%	11,720	-1.9%	9,714	2.6%	96,602	2.1%	
2011	250.7	1.2%	102.8	2.2%	153.7	0.5%	4.77	1.4%	11,406	-2.7%	9,848	1.4%	95,812	-0.8%	
2012	253.1	1.0%	104.3	1.4%	155.1	0.9%	4.77	0.0%	11,351	-0.5%	9,677	-1.7%	92,827	-3.1%	
2013	254.8	0.7%	105.9	1.6%	156.9	1.2%	4.84	1.5%	11,604	2.2%	9,616	-0.6%	90,793	-2.2%	
2014	258.5	1.5%	106.9	1.0%	161.1	2.6%	4.68	-3.3%	11,969	3.2%	9,994	3.9%	93,454	2.9%	
2015	262.9	1.7%	108.5	1.4%	165.2	2.6%	4.89	4.4%	12,470	4.2%	10,421	4.3%	96,086	2.8%	
2016	268.6	2.2%	109.8	1.2%	168.3	1.9%	5.15	5.3%	12,770	2.4%	10,716	2.8%	97,635	1.6%	
2017	271.8	1.2%	110.3	0.5%	173.7	3.2%	4.98	-3.2%	13,231	3.6%	11,236	4.9%	101,844	4.3%	
2018	275.2	1.3%	111.8	1.4%	178.2	2.6%	5.03	0.8%	13,720	3.7%	11,682	4.0%	104,452	2.6%	
2019	276.3	0.4%	113.1	1.1%	181.3	1.7%	5.07	0.8%	14,261	3.9%	12,113	3.7%	107,088	2.5%	
2020	279.8	1.2%	112.7	-0.4%	178.6	-1.5%	4.71	-7.0%	14,436	1.2%	12,748	5.2%	113,133	5.6%	
2021	281.7	0.7%	113.3	0.6%	185.7	3.9%	4.84	2.7%	15,348	6.3%	13,343	4.7%	117,751	4.1%	
2022	285.2	1.3%	116.3	2.6%	192.6	3.7%	5.09	5.2%	15,737	2.5%	12,824	-3.9%	110,282	-6.3%	
2023	289.0	1.3%	118.1	1.5%	194.8	1.1%	5.17	1.4%	16,450	4.5%	13,262	3.4%	112,303	1.8%	
2024	291.8	1.0%	120.1	1.7%	196.6	0.9%	5.23	1.3%	16,704	1.5%	13,647	2.9%	113,665	1.2%	
2025	295.0	1.1%	122.1	1.7%	198.6	1.0%	5.29	1.1%	16,996	1.8%	13,990	2.5%	114,621	0.8%	
2026	297.9	1.0%	123.8	1.5%	200.5	0.9%	5.34	0.9%	17,276	1.6%	14,318	2.3%	115,629	0.9%	
2027	300.8	1.0%	125.5	1.4%	202.3	0.9%	5.38	0.9%	17,563	1.7%	14,647	2.3%	116,678	0.9%	
2028	303.7	1.0%	127.2	1.3%	204.2	0.9%	5.42	0.8%	17,856	1.7%	14,977	2.3%	117,763	0.9%	
2029	306.6	0.9%	128.8	1.2%	206.1	1.0%	5.47	0.8%	18,155	1.7%	15,308	2.2%	118,898	1.0%	
2030	309.5	0.9%	130.3	1.2%	208.1	1.0%	5.51	0.8%	18,459	1.7%	15,641	2.2%	120,083	1.0%	
2031	311.9	0.8%	131.5	1.0%	209.7	0.8%	5.54	0.6%	18,744	1.5%	15,956	2.0%	121,317	1.0%	
2032	314.3	0.8%	132.7	0.9%	211.5	0.9%	5.57	0.6%	19,036	1.6%	16,272	2.0%	122,607	1.1%	
2033	316.8	0.8%	133.9	0.9%	213.2	0.8%	5.61	0.6%	19,333	1.6%	16,591	2.0%	123,939	1.1%	
2034	319.2	0.8%	135.0	0.8%	214.9	0.8%	5.64	0.6%	19,635	1.6%	16,912	1.9%	125,304	1.1%	
2035	321.5	0.7%	136.0	0.8%	216.5	0.8%	5.67	0.6%	19,944	1.6%	17,236	1.9%	126,697	1.1%	
2036	323.5	0.6%	136.9	0.7%	218.0	0.7%	5.70	0.5%	20,237	1.5%	17,544	1.8%	128,122	1.1%	
2037	325.5	0.6%	137.8	0.6%	219.5	0.7%	5.73	0.5%	20,536	1.5%	17,856	1.8%	129,576	1.1%	
2038	327.5	0.6%	138.6	0.6%	221.0	0.7%	5.76	0.5%	20,841	1.5%	18,171	1.8%	131,062	1.1%	
2039	329.5	0.6%	139.5	0.6%	222.5	0.7%	5.78	0.5%	21,152	1.5%	18,490	1.8%	132,577	1.2%	
2040	331.4	0.6%	140.3	0.6%	224.1	0.7%	5.81	0.5%	21,469	1.5%	18,812	1.7%	134,110	1.2%	
2041	333.1	0.5%	141.0	0.5%	225.4	0.6%	5.83	0.4%	21,777	1.4%	19,125	1.7%	135,656	1.2%	
2042	334.9	0.5%	141.7	0.5%	226.9	0.6%	5.86	0.4%	22,091	1.4%	19,440	1.6%	137,194	1.1%	
2043	336.6	0.5%	142.4	0.5%	228.4	0.7%	5.88	0.4%	22,409	1.4%	19,758	1.6%	138,732	1.1%	
2044	338.3	0.5%	143.2	0.5%	230.0	0.7%	5.91	0.4%	22,733	1.4%	20,078	1.6%	140,245	1.1%	
2045	340.1	0.5%	143.9	0.5%	231.6	0.7%	5.93	0.4%	23,060	1.4%	20,402	1.6%	141,748	1.1%	
<b>Average Percent Change</b>															
2015-2025		1.2%		1.2%		1.9%		0.8%		3.1%		3.0%		1.8%	
2026-2035		0.9%		1.1%		0.9%		0.7%		1.6%		2.1%		1.0%	
2036-2045		0.6%		0.6%		0.7%		0.4%		1.5%		1.7%		1.1%	





FMPA 2026 Load Forecast - Base Case

Ocala

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

Year		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP <sup>[1,2]</sup>									
		Actual		Weather-normalized		Percent Diff.	Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
		(MWh)	Percent Change	(MWh)	Percent Change		Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Historical	2016	1,336,499	-	1,312,761	-	-1.8%	250.9	-	262.4	-	4.6%	289.3	-	284.7	-	-1.6%
	2017	1,296,410	-3.0%	1,314,296	0.1%	1.4%	229.4	-8.6%	221.1	-15.8%	-3.6%	288.1	-0.4%	302.6	6.3%	5.0%
	2018	1,328,133	2.4%	1,292,980	-1.6%	-2.6%	291.6	27.1%	285.1	29.0%	-2.2%	287.6	-0.2%	278.6	-7.9%	-3.1%
	2019	1,356,115	2.1%	1,314,157	1.6%	-3.1%	234.0	-19.8%	269.4	-5.5%	15.1%	303.7	5.6%	306.4	10.0%	0.9%
	2020	1,350,518	-0.4%	1,361,110	3.6%	0.8%	246.6	5.4%	263.8	-2.1%	7.0%	298.7	-1.6%	291.2	-5.0%	-2.5%
	2021	1,358,538	0.6%	1,353,024	-0.6%	-0.4%	262.6	6.5%	270.1	2.4%	2.9%	298.0	-0.3%	317.5	9.0%	6.6%
	2022	1,376,649	1.3%	1,378,999	1.9%	0.2%	264.8	0.9%	250.3	-7.3%	-5.5%	311.0	4.4%	301.8	-5.0%	-3.0%
	2023	1,392,314	1.1%	1,406,430	2.0%	1.0%	237.4	-10.3%	265.5	6.1%	11.8%	315.7	1.5%	314.3	4.1%	-0.5%
	2024	1,411,882	1.4%	1,414,529	0.6%	0.2%	221.6	-6.7%	241.6	-9.0%	9.1%	320.3	1.5%	325.8	3.7%	1.7%
	2025	1,471,296	4.2%	1,446,331	2.2%	-1.7%	263.9	19.1%	279.1	15.5%	5.7%	334.6	4.5%	309.5	-5.0%	-7.5%
Projected	2026	1,446,828	-1.7%	1,446,828	0.0%		267.0	1.2%	267.0	-4.3%		323.4	-3.4%	323.4	4.5%	
	2027			1,469,277	1.6%				271.7	1.7%				328.0	1.4%	
	2028			1,490,235	1.4%				276.9	1.9%				331.0	0.9%	
	2029			1,496,620	0.4%				277.3	0.1%				333.5	0.8%	
	2030			1,508,078	0.8%				279.4	0.8%				336.1	0.8%	
	2031			1,519,209	0.7%				281.5	0.8%				338.5	0.7%	
	2032			1,536,513	1.1%				286.0	1.6%				340.8	0.7%	
	2033			1,540,677	0.3%				285.7	-0.1%				343.1	0.7%	
	2034			1,550,199	0.6%				287.6	0.7%				345.1	0.6%	
	2035			1,559,237	0.6%				289.3	0.6%				347.0	0.6%	
	2036			1,574,851	1.0%				293.5	1.4%				348.9	0.6%	
	2037			1,576,726	0.1%				292.7	-0.3%				350.7	0.5%	
	2038			1,585,194	0.5%				294.3	0.5%				352.6	0.5%	
	2039			1,593,799	0.5%				296.0	0.6%				354.5	0.5%	
	2040			1,608,793	0.9%				300.1	1.4%				356.3	0.5%	
2041			1,609,482	0.0%				299.2	-0.3%				357.7	0.4%		
2042			1,615,763	0.4%				300.5	0.4%				359.1	0.4%		
2043			1,622,317	0.4%				301.7	0.4%				360.5	0.4%		
2044			1,637,095	0.9%				305.6	1.3%				362.4	0.5%		
2045			1,639,564	0.2%				304.8	-0.3%				364.5	0.6%		
CAGR <sup>[3]</sup>	2016-2025		1.1%		1.1%			0.6%		0.7%			1.6%		0.9%	
	2026-2035				0.8%				0.9%						0.8%	
	2036-2045				0.4%				0.4%						0.5%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2026 Load Forecast - Base Case

Ocala

2026 v. 2025 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand <sup>1</sup>				CP w/ARP Seasonal CP <sup>1</sup>			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2016	1,336,499	-	1,336,499	-	257.3	295.3	257.3	295.3	250.9	289.3	236.1	289.3
	2017	1,296,410	-3.0%	1,296,410	-3.0%	232.6	290.6	232.6	290.6	229.4	288.1	209.9	288.1
	2018	1,328,133	2.4%	1,328,133	2.4%	297.0	287.6	297.0	287.6	291.6	287.6	291.6	287.6
	2019	1,356,115	2.1%	1,356,115	2.1%	248.2	303.7	248.2	303.7	234.0	303.7	217.6	303.7
	2020	1,350,518	-0.4%	1,350,518	-0.4%	246.6	302.7	246.6	302.7	246.6	298.7	243.4	298.7
	2021	1,358,538	0.6%	1,358,538	0.6%	262.6	298.0	262.6	298.0	262.6	298.0	262.6	298.0
	2022	1,376,649	1.3%	1,376,649	1.3%	281.2	311.0	281.2	311.0	264.8	311.0	264.8	311.0
	2023	1,392,314	1.1%	1,392,314	1.1%	251.8	323.2	251.8	323.2	237.4	315.7	231.4	315.7
	2024	1,411,882	1.4%	1,411,882	1.4%	221.6	325.0	221.6	325.0	221.6	320.3	195.8	320.3
	2025	1,471,296	4.2%	1,446,671	2.5%	282.0	335.2	269.0	324.9	263.9	334.6	265.1	321.8
Projected	2026	1,446,828	-1.7%	1,462,328	1.1%	272.8	327.5	272.4	328.6	267.0	323.4	268.4	325.5
	2027	1,469,277	1.6%	1,477,342	1.0%	277.5	332.2	275.7	331.6	271.7	328.0	271.6	328.4
	2028	1,490,235	1.4%	1,493,562	1.1%	282.9	335.2	280.3	333.6	276.9	331.0	276.2	330.3
	2029	1,496,620	0.4%	1,494,866	0.1%	283.3	337.8	279.7	335.2	277.3	333.5	275.6	332.0
	2030	1,508,078	0.8%	1,501,674	0.5%	285.4	340.3	281.4	336.6	279.4	336.1	277.3	333.3
	2031	1,519,209	0.7%	1,507,553	0.4%	287.6	342.8	283.0	337.8	281.5	338.5	278.8	334.5
	2032	1,536,513	1.1%	1,519,975	0.8%	292.1	345.2	286.8	339.0	286.0	340.8	282.6	335.7
	2033	1,540,677	0.3%	1,520,006	0.0%	291.9	347.5	286.2	340.4	285.7	343.1	281.9	337.1
	2034	1,550,199	0.6%	1,528,544	0.6%	293.8	349.5	287.9	342.3	287.6	345.1	283.6	338.9
	2035	1,559,237	0.6%	1,538,723	0.7%	295.6	351.5	289.6	344.5	289.3	347.0	285.4	341.1
	2036	1,574,851	1.0%	1,556,908	1.2%	299.8	353.4	293.9	347.0	293.5	348.9	289.5	343.6
	2037	1,576,726	0.1%	1,561,444	0.3%	299.1	355.2	293.2	349.4	292.7	350.7	251.5	346.0
	2038	1,585,194	0.5%	1,572,203	0.7%	300.7	357.1	295.0	351.8	294.3	352.6	253.7	348.4
	2039	1,593,799	0.5%	1,582,443	0.7%	302.4	359.0	296.8	354.1	296.0	354.5	255.9	350.6
	2040	1,608,793	0.9%	1,598,806	1.0%	306.6	360.8	301.2	356.1	300.1	356.3	260.2	352.6
	2041	1,609,482	0.0%	1,601,509	0.2%	305.7	362.3	300.5	358.2	299.2	357.7	260.1	354.7
	2042	1,615,763	0.4%	1,610,913	0.6%	306.9	363.7	302.2	360.2	300.5	359.1	262.1	356.7
	2043	1,622,317	0.4%	1,620,214	0.6%	308.2	365.2	303.9	362.3	301.7	360.5	264.0	358.7
2044	1,637,095	0.9%	1,637,085	1.0%	312.2	367.0	308.3	364.4	305.6	362.4	268.1	360.8	
2045	1,639,564	0.2%			311.4	369.1			304.8	364.5			
CAGR <sup>2</sup>	Historical		1.1%		0.7%	1.0%	1.4%	-1.8%	1.2%	1.8%	1.9%	-1.0%	1.5%
	1st 10 Prj Yrs		0.8%		0.6%	0.9%	0.8%	0.8%	0.6%	0.9%	0.8%	0.8%	0.6%
	2nd 10 Prj Yrs		0.4%		0.7%	0.4%	0.5%	0.7%	0.6%	0.4%	0.5%	-0.7%	0.6%

<sup>1</sup> Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

<sup>2</sup> CAGR - Compound Annual Growth Rate

FMPA 2026 Load Forecast - Base Case  
**Ocala**  
 Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
<b>Historical</b>	2016	101,483	92,404	94,922	96,968	115,946	133,360	142,024	136,711	124,481	106,466	89,680	93,580	1,328,026	1,336,499
	2017	96,001	82,937	95,512	101,927	120,446	120,586	132,703	139,159	117,414	112,466	89,007	96,885	1,305,042	1,296,410
	2018	116,795	87,390	92,501	93,623	112,376	127,225	129,253	138,136	132,476	116,974	95,117	96,366	1,338,232	1,328,133
	2019	103,745	86,001	93,690	99,753	128,963	132,064	135,188	138,025	130,229	120,720	91,485	93,892	1,353,755	1,356,115
	2020	99,351	91,597	105,455	99,877	114,199	130,159	137,389	139,379	127,014	118,993	95,280	103,559	1,362,253	1,350,518
	2021	102,092	89,305	99,089	98,986	120,161	127,236	136,319	141,611	125,907	115,458	92,230	96,434	1,344,826	1,358,538
	2022	107,155	92,247	98,797	102,427	125,388	139,196	141,299	142,794	123,226	107,454	97,180	103,382	1,380,544	1,376,649
	2023	101,678	89,470	103,951	106,696	119,807	131,447	147,024	155,925	128,302	109,145	93,454	96,681	1,383,578	1,392,314
	2024	105,272	92,150	96,983	102,217	135,985	143,557	150,515	152,083	133,840	114,231	104,226	102,910	1,433,969	1,411,882
	2025	121,526	90,203	98,169	115,155	137,450	142,210	155,393	155,086	134,737	118,476	99,663	104,586	1,472,654	1,471,296
<b>Projected</b>	2026	109,464	95,956	103,917	104,541	128,981	140,780	149,836	154,564	136,063	120,852	100,685	106,860	1,452,501	1,446,828
	2027	111,185	97,400	105,734	106,273	130,823	142,845	152,196	156,413	138,010	122,366	101,790	108,152	1,473,187	1,469,277
	2028	112,407	104,553	106,820	107,312	132,015	144,187	153,561	157,820	139,254	123,462	102,808	109,262	1,493,460	1,490,235
	2029	113,481	99,284	107,750	108,197	133,055	145,321	154,705	159,007	140,289	124,385	103,608	110,142	1,499,223	1,496,620
	2030	114,367	100,063	108,592	109,039	134,102	146,394	155,850	160,198	141,339	125,329	104,391	111,016	1,510,678	1,508,078
	2031	115,244	100,834	109,402	109,849	135,104	147,432	156,951	161,332	142,326	126,231	105,147	111,862	1,521,715	1,519,209
	2032	116,102	107,992	110,192	110,641	136,088	148,456	158,039	162,457	143,306	127,132	105,906	112,714	1,539,024	1,536,513
	2033	116,957	102,335	110,966	111,413	137,039	149,430	159,065	163,507	144,214	127,966	106,608	113,497	1,542,997	1,540,677
	2034	117,733	103,013	111,668	112,112	137,896	150,295	159,969	164,432	145,011	128,718	107,245	114,200	1,552,290	1,550,199
	2035	118,432	103,635	112,327	112,777	138,720	151,136	160,864	165,360	145,823	129,474	107,892	114,926	1,561,366	1,559,237
<b>Projected</b>	2036	119,154	110,856	112,991	113,442	139,538	151,968	161,741	166,263	146,606	130,194	108,501	115,607	1,576,859	1,574,851
	2037	119,831	104,865	113,611	114,062	140,304	152,746	162,562	167,108	147,338	130,875	109,078	116,251	1,578,630	1,576,726
	2038	120,481	105,443	114,221	114,679	141,075	153,547	163,420	168,001	148,123	131,589	109,682	116,940	1,587,202	1,585,194
	2039	121,176	106,050	114,847	115,306	141,851	154,346	164,266	168,871	148,876	132,281	110,261	117,593	1,595,723	1,593,799
	2040	121,832	113,375	115,444	115,905	142,595	155,113	165,079	169,710	149,605	132,954	110,827	118,227	1,610,667	1,608,793
	2041	122,459	107,170	115,997	116,450	143,259	155,776	165,766	170,404	150,193	133,492	111,275	118,722	1,610,963	1,609,482
	2042	122,949	107,606	116,451	116,909	143,830	156,354	166,381	171,043	150,750	134,018	111,723	119,225	1,617,239	1,615,763
	2043	123,453	108,056	116,923	117,389	144,429	156,972	167,042	171,733	151,355	134,609	112,230	119,777	1,623,968	1,622,317
	2044	124,020	115,446	117,484	117,963	145,151	157,750	167,889	172,624	152,152	135,370	112,880	120,479	1,639,207	1,637,095
	2045	124,740	109,197	118,168	118,645	145,986	158,647	168,841	173,601	153,010	136,144	113,528	121,161	1,641,668	1,639,564

**Monthly NEL Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Historical</b>	2016	7.6%	7.0%	7.1%	7.3%	8.7%	10.0%	10.7%	10.3%	9.4%	8.0%	6.8%	7.0%	100.0%
	2017	7.4%	6.4%	7.3%	7.8%	9.2%	9.2%	10.2%	10.7%	9.0%	8.6%	6.8%	7.4%	100.0%
	2018	8.7%	6.5%	6.9%	7.0%	8.4%	9.5%	9.7%	10.3%	9.9%	8.7%	7.1%	7.2%	100.0%
	2019	7.7%	6.4%	6.9%	7.4%	9.5%	9.8%	10.0%	10.2%	9.6%	8.9%	6.8%	6.9%	100.0%
	2020	7.3%	6.7%	7.7%	7.3%	8.4%	9.6%	10.1%	10.2%	9.3%	8.7%	7.0%	7.6%	100.0%
	2021	7.6%	6.6%	7.4%	7.4%	8.9%	9.5%	10.1%	10.5%	9.4%	8.6%	6.9%	7.2%	100.0%
	2022	7.8%	6.7%	7.2%	7.4%	9.1%	10.1%	10.2%	10.3%	8.9%	7.8%	7.0%	7.5%	100.0%
	2023	7.3%	6.5%	7.5%	7.7%	8.7%	9.5%	10.6%	11.3%	9.3%	7.9%	6.8%	7.0%	100.0%
	2024	7.3%	6.4%	6.8%	7.1%	9.5%	10.0%	10.5%	10.6%	9.3%	8.0%	7.3%	7.2%	100.0%
	2025	8.3%	6.1%	6.7%	7.8%	9.3%	9.7%	10.6%	10.5%	9.1%	8.0%	6.8%	7.1%	100.0%
<b>Projected</b>	2026	7.5%	6.6%	7.2%	7.2%	8.9%	9.7%	10.3%	10.6%	9.4%	8.3%	6.9%	7.4%	100.0%
	2027	7.5%	6.6%	7.2%	7.2%	8.9%	9.7%	10.3%	10.6%	9.4%	8.3%	6.9%	7.3%	100.0%
	2028	7.5%	7.0%	7.2%	7.2%	8.8%	9.7%	10.3%	10.6%	9.3%	8.3%	6.9%	7.3%	100.0%
	2029	7.6%	6.6%	7.2%	7.2%	8.9%	9.7%	10.3%	10.6%	9.4%	8.3%	6.9%	7.3%	100.0%
	2030	7.6%	6.6%	7.2%	7.2%	8.9%	9.7%	10.3%	10.6%	9.4%	8.3%	6.9%	7.3%	100.0%
	2031	7.6%	6.6%	7.2%	7.2%	8.9%	9.7%	10.3%	10.6%	9.4%	8.3%	6.9%	7.4%	100.0%
	2032	7.5%	7.0%	7.2%	7.2%	8.8%	9.6%	10.3%	10.6%	9.3%	8.3%	6.9%	7.3%	100.0%
	2033	7.6%	6.6%	7.2%	7.2%	8.9%	9.7%	10.3%	10.6%	9.3%	8.3%	6.9%	7.4%	100.0%
	2034	7.6%	6.6%	7.2%	7.2%	8.9%	9.7%	10.3%	10.6%	9.3%	8.3%	6.9%	7.4%	100.0%
	2035	7.6%	6.6%	7.2%	7.2%	8.9%	9.7%	10.3%	10.6%	9.3%	8.3%	6.9%	7.4%	100.0%
<b>Avg.</b>	2016-2025	7.7%	6.5%	7.2%	7.4%	9.0%	9.7%	10.3%	10.5%	9.3%	8.3%	6.9%	7.2%	100.0%
	2026-2035	7.6%	6.7%	7.2%	7.2%	8.9%	9.7%	10.3%	10.6%	9.3%	8.3%	6.9%	7.3%	100.0%

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**FMPA 2026 Load Forecast - Base Case**  
**Ocala**  
**Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	257.3	250.9	205.3	234.5	260.7	289.1	295.3	290.5	261.9	232.8	195.6	184.0	257.3	295.3
	2017	232.6	190.6	209.9	256.2	268.5	276.4	282.0	290.6	269.5	265.6	194.0	235.0	232.6	290.6
	2018	297.0	207.9	191.9	200.6	246.3	279.0	276.7	287.6	285.8	269.4	220.3	233.3	297.0	287.6
	2019	248.2	204.9	210.0	233.5	295.5	303.7	292.8	287.6	291.6	260.3	218.5	200.6	248.2	303.7
	2020	246.6	209.1	243.4	229.9	275.0	302.7	297.9	295.2	294.4	257.6	214.7	235.4	246.6	302.7
	2021	241.6	262.6	222.4	235.9	276.9	281.3	289.5	298.0	267.2	260.6	190.4	181.7	262.6	298.0
	2022	281.2	236.9	222.3	233.5	273.2	311.0	293.6	305.1	296.5	240.7	232.9	248.0	281.2	311.0
	2023	251.8	209.8	236.3	252.0	268.1	295.9	306.0	323.2	288.6	248.9	208.1	199.7	251.8	323.2
	2024	221.6	209.5	200.2	241.9	286.1	308.8	325.0	316.7	285.7	278.1	233.2	231.9	221.6	325.0
	2025	282.0	216.5	223.9	254.3	300.2	305.4	335.2	324.2	300.3	283.3	221.5	246.8	282.0	335.2
Projected	2026	272.8	234.0	213.3	252.0	294.8	318.9	310.6	327.5	304.4	277.0	225.5	251.1	272.8	327.5
	2027	277.5	238.0	217.1	255.7	299.1	323.4	315.0	332.2	308.7	281.1	230.0	255.9	277.5	332.2
	2028	282.9	242.6	221.4	258.1	301.9	326.4	317.9	335.2	311.5	283.8	230.4	256.3	282.9	335.2
	2029	283.3	243.0	221.8	260.2	304.3	328.9	320.3	337.8	313.9	286.0	232.4	258.3	283.3	337.8
	2030	285.4	244.8	223.7	262.3	306.7	331.3	322.7	340.3	316.3	288.3	234.3	260.3	285.4	340.3
	2031	287.6	246.7	225.6	264.3	309.0	333.7	325.0	342.8	318.6	290.4	238.1	264.4	287.6	342.8
	2032	292.1	250.6	229.3	266.2	311.3	336.1	327.3	345.2	320.8	292.6	238.1	264.1	292.1	345.2
	2033	291.9	250.4	229.3	268.1	313.5	338.3	329.5	347.5	322.9	294.7	239.8	265.9	291.9	347.5
	2034	293.8	252.1	230.9	269.8	315.4	340.2	331.4	349.5	324.8	296.5	241.4	267.5	293.8	349.5
	2035	295.6	253.6	232.5	271.4	317.3	342.2	333.3	351.5	326.6	298.3	245.0	271.3	295.6	351.5
Projected	2036	299.8	257.2	235.9	273.0	319.2	344.1	335.1	353.4	328.4	300.0	244.6	270.6	299.8	353.4
	2037	299.1	256.6	235.5	274.5	320.9	345.8	336.8	355.2	330.1	301.7	246.0	272.1	299.1	355.2
	2038	300.7	258.0	236.9	276.1	322.7	347.7	338.7	357.1	331.9	303.4	247.6	273.7	300.7	357.1
	2039	302.4	259.5	238.4	277.7	324.5	349.5	340.4	359.0	333.6	305.1	251.1	277.5	302.4	359.0
	2040	306.6	263.1	241.8	279.1	326.3	351.3	342.1	360.8	335.3	306.7	250.5	276.6	306.6	360.8
	2041	305.7	262.3	241.2	280.4	327.7	352.7	343.6	362.3	336.7	308.0	251.6	277.8	305.7	362.3
	2042	306.9	263.4	242.3	281.5	329.1	354.1	344.9	363.7	338.0	309.3	252.7	279.0	306.9	363.7
	2043	308.2	264.5	243.4	282.7	330.5	355.5	346.2	365.2	339.3	310.6	256.0	282.6	308.2	365.2
	2044	312.2	267.9	246.6	284.2	332.2	357.3	348.0	367.0	341.1	312.3	255.4	281.9	312.2	367.0
	2045	311.4	267.2	246.0	285.9	334.1	359.4	359.4	369.1	343.0	314.1	256.9	283.4	311.4	369.1

**Monthly Load Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	53.0%	52.9%	62.2%	57.4%	59.8%	64.1%	64.6%	63.3%	66.0%	61.5%	63.7%	68.4%	58.9%	51.7%
	2017	55.5%	64.7%	61.2%	55.3%	60.3%	60.6%	63.2%	64.4%	60.5%	56.9%	63.7%	55.4%	64.1%	50.9%
	2018	52.9%	62.6%	64.8%	64.8%	61.3%	63.3%	62.8%	64.6%	64.4%	58.4%	60.0%	55.5%	51.4%	52.7%
	2019	56.2%	62.5%	60.0%	59.3%	58.7%	60.4%	62.1%	64.5%	62.0%	62.3%	58.1%	62.9%	62.3%	51.0%
	2020	54.2%	62.9%	58.2%	60.3%	55.8%	59.7%	62.0%	63.5%	59.9%	62.1%	61.6%	59.1%	63.1%	50.9%
	2021	56.8%	50.6%	59.9%	58.3%	58.3%	62.8%	63.3%	63.9%	65.4%	59.5%	67.3%	71.3%	58.5%	52.1%
	2022	51.2%	57.9%	59.7%	60.9%	61.7%	62.2%	64.7%	62.9%	57.7%	60.0%	57.9%	56.0%	56.0%	50.5%
	2023	54.3%	63.4%	59.1%	58.8%	60.1%	61.7%	64.6%	64.8%	61.7%	58.9%	62.4%	65.1%	62.7%	49.2%
	2024	63.9%	63.2%	65.1%	58.7%	63.9%	64.6%	62.2%	64.5%	65.1%	55.2%	62.1%	59.6%	73.9%	49.6%
	2025	57.9%	62.0%	58.9%	62.9%	61.5%	64.7%	62.3%	64.3%	62.3%	56.2%	62.5%	57.0%	59.6%	50.1%
Projected	2026	53.9%	61.0%	65.5%	57.6%	58.8%	61.3%	64.8%	63.4%	62.1%	58.6%	62.0%	57.2%	60.8%	50.4%
	2027	53.8%	60.9%	65.5%	57.7%	58.8%	61.3%	64.9%	63.3%	62.1%	58.5%	61.5%	56.8%	60.6%	50.5%
	2028	53.4%	61.9%	64.9%	57.7%	58.8%	61.4%	64.9%	63.3%	62.1%	58.5%	62.0%	57.3%	60.3%	50.7%
	2029	53.8%	60.8%	65.3%	57.8%	58.8%	61.4%	64.9%	63.3%	62.1%	58.4%	61.9%	57.3%	60.4%	50.6%
	2030	53.9%	60.8%	65.2%	57.7%	58.8%	61.4%	64.9%	63.3%	62.1%	58.4%	61.9%	57.3%	60.4%	50.6%
	2031	53.9%	60.8%	65.2%	57.7%	58.8%	61.4%	64.9%	63.3%	62.1%	58.4%	61.3%	56.9%	60.4%	50.6%
	2032	53.4%	61.9%	64.6%	57.7%	58.8%	61.4%	64.9%	63.3%	62.0%	58.4%	61.8%	57.4%	60.1%	50.8%
	2033	53.9%	60.8%	65.1%	57.7%	58.8%	61.4%	64.9%	63.3%	62.0%	58.4%	61.7%	57.4%	60.3%	50.6%
	2034	53.9%	60.8%	65.0%	57.7%	58.8%	61.4%	64.9%	63.2%	62.0%	58.4%	61.7%	57.4%	60.3%	50.6%
	2035	53.9%	60.8%	64.9%	57.7%	58.8%	61.3%	64.9%	63.2%	62.0%	58.3%	61.2%	56.9%	60.3%	50.6%
Avg-	2016-2025	55.6%	60.3%	60.9%	59.7%	60.1%	62.4%	63.2%	64.1%	62.5%	59.1%	61.9%	61.0%	61.0%	50.9%
	2026-2035	53.8%	61.1%	65.1%	57.7%	58.8%	61.4%	64.9%	63.3%	62.1%	58.4%	61.7%	57.2%	60.4%	50.6%

FMPA 2026 Load Forecast - Base Case

Ocala

Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	257.3	250.9	205.3	234.5	255.5	289.0	289.3	290.5	255.4	215.9	195.4	184.0	250.9	289.3
	2017	229.4	190.0	209.9	256.2	258.7	274.8	280.4	288.1	253.9	265.6	194.0	235.0	229.4	288.1
	2018	291.6	207.9	185.8	194.4	245.0	254.6	275.3	287.6	275.7	266.7	217.6	233.3	291.6	287.6
	2019	234.0	204.9	199.9	233.5	295.5	303.7	292.5	281.1	291.6	248.2	217.2	164.8	234.0	303.7
	2020	246.6	196.4	243.4	228.7	263.7	298.7	269.6	295.2	291.6	253.1	175.3	226.1	246.6	298.7
	2021	241.6	262.6	222.4	224.7	276.9	272.6	286.7	298.0	264.2	260.6	178.8	156.1	262.6	298.0
	2022	264.8	236.9	202.7	224.7	273.2	311.0	293.6	303.4	296.5	234.4	232.9	237.4	264.8	311.0
	2023	251.8	206.4	231.4	246.3	258.2	292.0	299.0	315.7	284.4	246.0	195.8	143.1	237.4	315.7
	2024	221.6	209.5	200.2	240.6	283.8	308.8	320.3	309.2	280.0	270.9	226.8	231.9	221.6	320.3
	2025	263.9	216.5	223.9	246.6	298.1	304.8	334.6	310.9	300.3	277.3	213.6	229.5	263.9	334.6
Projected	2026	267.0	232.0	209.2	247.5	290.2	314.0	305.1	323.4	299.1	271.2	217.5	233.5	267.0	323.4
	2027	271.7	236.1	213.0	251.1	294.4	318.5	309.4	328.0	303.3	275.2	221.8	238.0	271.7	328.0
	2028	276.9	240.6	217.2	253.5	297.2	321.4	312.3	331.0	306.1	277.8	222.2	238.3	276.9	331.0
	2029	277.3	241.0	217.6	255.5	299.6	323.8	314.6	333.5	308.5	280.0	224.1	240.1	277.3	333.5
	2030	279.4	242.8	219.5	257.5	301.9	326.3	317.0	336.1	310.8	282.2	225.9	242.0	279.4	336.1
	2031	281.5	244.7	221.3	259.5	304.2	328.6	319.3	338.5	313.0	284.3	229.6	245.8	281.5	338.5
	2032	286.0	248.6	224.9	261.4	306.5	330.9	321.5	340.8	315.2	286.4	229.6	245.6	286.0	340.8
	2033	285.7	248.4	224.9	263.3	308.6	333.1	323.6	343.1	317.3	288.4	231.3	247.2	285.7	343.1
	2034	287.6	250.0	226.6	264.9	310.5	335.0	325.5	345.1	319.1	290.2	232.8	248.7	287.6	345.1
	2035	289.3	251.5	228.1	266.5	312.4	336.9	327.3	347.0	320.9	292.0	236.3	252.3	289.3	347.0
Projected	2036	293.5	255.1	231.5	268.1	314.2	338.8	329.2	348.9	322.7	293.7	235.8	251.6	293.5	348.9
	2037	292.7	254.5	231.1	269.6	315.9	340.5	330.9	350.7	324.3	295.3	237.3	253.0	292.7	350.7
	2038	294.3	255.9	232.4	271.1	317.7	342.3	332.6	352.6	326.1	297.0	238.7	254.5	294.3	352.6
	2039	296.0	257.4	233.9	272.6	319.5	344.1	334.4	354.5	327.8	298.6	242.1	258.0	296.0	354.5
	2040	300.1	260.9	237.2	274.1	321.2	345.9	336.0	356.3	329.4	300.2	241.5	257.2	300.1	356.3
	2041	299.2	260.1	236.6	275.3	322.6	347.3	337.4	357.7	330.8	301.5	242.6	258.3	299.2	357.7
	2042	300.5	261.2	237.7	276.4	323.9	348.6	338.7	359.1	332.0	302.7	243.7	259.4	300.5	359.1
	2043	301.7	262.3	238.8	277.6	325.3	350.0	340.1	360.5	333.4	304.0	246.9	262.7	301.7	360.5
	2044	305.6	265.7	241.9	279.1	327.0	351.8	341.8	362.4	335.1	305.7	246.3	262.1	305.6	362.4
	2045	304.8	265.1	241.3	280.7	328.9	353.8	343.8	364.5	337.0	307.4	247.7	263.5	304.8	364.5

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	100.0%	100.0%	100.0%	100.0%	98.0%	100.0%	98.0%	100.0%	97.5%	92.7%	99.9%	100.0%	97.5%	98.0%
	2017	98.6%	99.7%	100.0%	100.0%	96.3%	99.4%	99.4%	99.1%	94.2%	100.0%	100.0%	100.0%	98.6%	99.1%
	2018	98.2%	100.0%	96.8%	96.9%	99.5%	91.3%	99.5%	100.0%	96.5%	99.0%	98.8%	100.0%	98.2%	100.0%
	2019	94.3%	100.0%	95.2%	100.0%	100.0%	100.0%	99.9%	97.7%	100.0%	95.4%	99.4%	82.1%	94.3%	100.0%
	2020	100.0%	93.9%	100.0%	99.5%	99.9%	98.7%	90.5%	100.0%	99.0%	98.2%	81.7%	96.0%	100.0%	98.7%
	2021	100.0%	100.0%	100.0%	95.2%	100.0%	96.9%	99.0%	100.0%	98.9%	100.0%	93.9%	85.9%	100.0%	100.0%
	2022	94.2%	100.0%	91.2%	96.2%	100.0%	100.0%	100.0%	99.4%	100.0%	97.4%	100.0%	95.8%	94.2%	100.0%
	2023	100.0%	98.3%	97.9%	97.7%	96.3%	98.7%	97.7%	97.7%	98.5%	98.8%	94.1%	71.7%	94.3%	97.7%
	2024	100.0%	100.0%	100.0%	99.5%	99.2%	100.0%	98.6%	97.6%	98.0%	97.4%	97.2%	100.0%	100.0%	98.6%
	2025	93.6%	100.0%	100.0%	97.0%	99.3%	99.8%	99.8%	95.9%	100.0%	97.9%	96.4%	93.0%	93.0%	99.8%
Projected	2026	97.9%	99.2%	98.1%	98.2%	98.5%	98.5%	98.2%	98.7%	98.3%	97.9%	96.4%	93.0%	97.9%	98.7%
	2027	97.9%	99.2%	98.1%	98.2%	98.5%	98.5%	98.2%	98.7%	98.3%	97.9%	96.4%	93.0%	97.9%	98.7%
	2028	97.9%	99.2%	98.1%	98.2%	98.5%	98.5%	98.2%	98.7%	98.3%	97.9%	96.4%	93.0%	97.9%	98.7%
	2029	97.9%	99.2%	98.1%	98.2%	98.5%	98.5%	98.2%	98.7%	98.3%	97.9%	96.4%	93.0%	97.9%	98.7%
	2030	97.9%	99.2%	98.1%	98.2%	98.4%	98.5%	98.2%	98.7%	98.3%	97.9%	96.4%	93.0%	97.9%	98.7%
	2031	97.9%	99.2%	98.1%	98.2%	98.4%	98.5%	98.2%	98.7%	98.3%	97.9%	96.4%	93.0%	97.9%	98.7%
	2032	97.9%	99.2%	98.1%	98.2%	98.4%	98.5%	98.2%	98.7%	98.3%	97.9%	96.4%	93.0%	97.9%	98.7%
	2033	97.9%	99.2%	98.1%	98.2%	98.4%	98.5%	98.2%	98.7%	98.3%	97.9%	96.4%	93.0%	97.9%	98.7%
	2034	97.9%	99.2%	98.1%	98.2%	98.4%	98.5%	98.2%	98.7%	98.3%	97.9%	96.4%	93.0%	97.9%	98.7%
	2035	97.9%	99.2%	98.1%	98.2%	98.4%	98.5%	98.2%	98.7%	98.3%	97.9%	96.4%	93.0%	97.9%	98.7%
	2016-2025	97.9%	99.2%	98.1%	98.2%	98.5%	98.5%	98.2%	98.7%	98.3%	97.7%	96.1%	92.4%	97.1%	99.2%
	2026-2035	97.9%	99.2%	98.1%	98.2%	98.4%	98.5%	98.2%	98.7%	98.3%	97.9%	96.4%	93.0%	97.9%	98.7%

FMPA 2026 Load Forecast - Base Case - Ocala

Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV)  
(Fiscal Year 2016-2045)

	Fiscal Year	Residential					General Service Non-Demand					Industrial					Lights		City		TOTAL SALES		DISTR. LOSSES		TOTAL NEL				
		Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Sales (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg
Historical	2016	532,510		41,183		12,930		167,558		7,410		22.6		562,681		1,017		553		12,030		24,924		1,299,703		36,796	2.8%	1,336,499	
	2017	507,466	-4.7%	41,585	1.0%	12,203	-5.6%	160,633	-4.1%	7,461	0.7%	21.5	-4.8%	556,672	-1.1%	1,041	2.4%	535	-3.4%	12,217	1.6%	24,783	-0.6%	1,261,771	-2.9%	34,639	2.7%	1,296,410	-3.0%
	2018	520,318	2.5%	41,941	0.9%	12,406	1.7%	160,227	-0.3%	7,532	1.0%	21.3	-1.2%	556,977	0.1%	1,061	1.8%	525	-1.7%	12,452	1.9%	23,850	-3.8%	1,273,823	1.0%	54,310	4.1%	1,328,133	2.4%
	2019	541,137	4.0%	42,614	1.6%	12,699	2.4%	168,516	5.2%	7,693	2.1%	21.9	3.0%	566,333	1.7%	990	-6.6%	572	8.9%	12,939	3.9%	24,293	1.9%	1,313,218	3.1%	42,897	3.2%	1,356,115	2.1%
	2020	553,147	2.2%	43,036	1.0%	12,853	1.2%	168,127	-0.2%	7,790	1.3%	21.6	-1.5%	547,107	-3.4%	925	-6.6%	591	3.4%	13,072	1.0%	24,503	0.9%	1,305,956	-0.6%	44,562	3.3%	1,350,518	-0.4%
	2021	553,757	0.1%	43,501	1.1%	12,730	-1.0%	167,457	-0.4%	7,848	0.7%	21.3	-1.1%	554,084	1.3%	948	2.4%	585	-1.1%	13,328	2.0%	24,559	0.2%	1,313,185	0.6%	45,353	3.3%	1,358,538	0.6%
	2022	558,267	0.8%	43,860	0.8%	12,728	0.0%	172,731	3.1%	7,932	1.1%	21.8	2.1%	569,762	2.8%	946	-0.2%	602	3.0%	13,488	1.2%	25,449	3.6%	1,339,697	2.0%	36,952	2.7%	1,376,649	1.3%
	2023	546,892	-2.0%	44,773	2.1%	12,215	-4.0%	173,852	0.6%	8,011	1.0%	21.7	-0.3%	574,724	0.9%	967	2.3%	594	-1.4%	13,741	1.9%	25,891	1.7%	1,335,099	-0.3%	57,215	4.1%	1,392,314	1.1%
	2024	566,555	3.6%	46,475	3.8%	12,191	-0.2%	175,853	1.2%	8,127	1.4%	21.6	-0.3%	576,965	0.4%	997	3.1%	579	-2.6%	13,698	-0.3%	26,282	1.5%	1,359,353	1.8%	52,529	3.7%	1,411,882	1.4%
	2025	598,902	5.7%	47,919	3.1%	12,498	2.5%	182,213	3.6%	8,226	1.2%	22.2	2.4%	603,203	4.5%	1,022	2.5%	590	2.0%	13,642	-0.4%	26,583	1.1%	1,424,543	4.8%	46,753	3.2%	1,471,296	4.2%
Projected	2026	585,974	-2.2%	49,191	2.7%	11,912	-4.7%	176,772	-3.0%	8,305	1.0%	21.3	-3.9%	598,050	-0.9%	1,035	1.3%	578	-2.1%	13,642	0.0%	25,753	-3.1%	1,400,190	-1.7%	48,200	3.3%	1,448,390	-1.6%
	2027	599,980	2.4%	50,054	1.8%	11,987	0.6%	177,363	0.3%	8,361	0.7%	21.2	-0.3%	605,850	1.3%	1,042	0.7%	581	0.6%	13,642	0.0%	25,753	0.0%	1,422,588	1.6%	49,004	3.3%	1,471,591	1.6%
	2028	606,315	1.1%	50,639	1.2%	11,973	-0.1%	177,741	0.2%	8,414	0.6%	21.1	-0.4%	614,179	1.4%	1,049	0.6%	586	0.7%	13,642	0.0%	25,753	0.0%	1,437,630	1.1%	55,674	3.7%	1,493,304	1.5%
	2029	611,586	0.9%	51,095	0.9%	11,970	0.0%	178,323	0.3%	8,467	0.6%	21.1	-0.3%	621,227	1.1%	1,055	0.6%	589	0.5%	13,642	0.0%	25,753	0.0%	1,450,531	0.9%	49,912	3.3%	1,500,443	0.5%
	2030	615,590	0.7%	51,494	0.8%	11,955	-0.1%	179,259	0.5%	8,518	0.6%	21.0	-0.1%	628,111	1.1%	1,061	0.6%	592	0.5%	13,642	0.0%	25,753	0.0%	1,462,355	0.8%	50,325	3.3%	1,512,679	0.8%
	2031	619,763	0.7%	51,844	0.7%	11,954	0.0%	180,285	0.6%	8,567	0.6%	21.0	0.0%	634,687	1.0%	1,067	0.6%	595	0.5%	13,642	0.0%	25,753	0.0%	1,474,129	0.8%	50,730	3.3%	1,524,859	0.8%
	2032	624,081	0.7%	52,173	0.6%	11,962	0.1%	181,434	0.6%	8,613	0.5%	21.1	0.1%	640,832	1.0%	1,073	0.5%	597	0.4%	13,642	0.0%	25,753	0.0%	1,485,742	0.8%	57,528	3.7%	1,543,270	1.2%
	2033	627,887	0.6%	52,481	0.6%	11,964	0.0%	182,849	0.8%	8,657	0.5%	21.1	0.3%	646,895	0.9%	1,078	0.5%	600	0.4%	13,642	0.0%	25,753	0.0%	1,497,025	0.8%	51,519	3.3%	1,548,545	0.3%
	2034	630,884	0.5%	52,769	0.5%	11,956	-0.1%	184,290	0.8%	8,700	0.5%	21.2	0.3%	652,745	0.9%	1,083	0.5%	602	0.4%	13,642	0.0%	25,753	0.0%	1,507,313	0.7%	51,872	3.3%	1,559,185	0.7%
	2035	633,566	0.4%	53,047	0.5%	11,944	-0.1%	185,526	0.7%	8,742	0.5%	21.2	0.2%	658,488	0.9%	1,088	0.5%	605	0.4%	13,642	0.0%	25,753	0.0%	1,516,975	0.6%	52,206	3.3%	1,569,181	0.6%
	2036	636,485	0.5%	53,317	0.5%	11,938	0.0%	186,753	0.7%	8,782	0.5%	21.3	0.2%	664,050	0.8%	1,093	0.4%	607	0.4%	13,642	0.0%	25,753	0.0%	1,526,683	0.6%	59,117	3.7%	1,585,800	1.1%
	2037	639,230	0.4%	53,575	0.5%	11,932	-0.1%	187,997	0.7%	8,818	0.4%	21.3	0.2%	669,187	0.8%	1,098	0.4%	610	0.4%	13,642	0.0%	25,753	0.0%	1,535,808	0.6%	52,856	3.3%	1,588,665	0.2%
	2038	642,238	0.5%	53,819	0.5%	11,933	0.0%	188,999	0.5%	8,854	0.4%	21.3	0.1%	674,247	0.8%	1,102	0.4%	612	0.4%	13,642	0.0%	25,753	0.0%	1,544,879	0.6%	53,172	3.3%	1,598,052	0.6%
	2039	645,547	0.5%	54,052	0.4%	11,943	0.1%	189,971	0.5%	8,890	0.4%	21.4	0.1%	679,288	0.7%	1,106	0.4%	614	0.4%	13,642	0.0%	25,753	0.0%	1,554,201	0.6%	53,494	3.3%	1,607,695	0.6%
	2040	648,566	0.5%	54,279	0.4%	11,949	0.0%	190,912	0.5%	8,925	0.4%	21.4	0.1%	684,282	0.7%	1,110	0.4%	616	0.4%	13,642	0.0%	25,753	0.0%	1,563,156	0.6%	60,537	3.7%	1,623,692	1.0%
2041	650,948	0.4%	54,503	0.4%	11,943	0.0%	191,756	0.4%	8,958	0.4%	21.4	0.1%	689,101	0.7%	1,114	0.4%	618	0.3%	13,642	0.0%	25,753	0.0%	1,571,199	0.5%	54,076	3.3%	1,625,276	0.1%	
2042	652,605	0.3%	54,719	0.4%	11,926	-0.1%	192,481	0.4%	8,990	0.3%	21.4	0.0%	693,623	0.7%	1,118	0.3%	620	0.3%	13,642	0.0%	25,753	0.0%	1,578,103	0.4%	54,314	3.3%	1,632,417	0.4%	
2043	654,501	0.3%	54,928	0.4%	11,916	-0.1%	193,180	0.4%	9,020	0.3%	21.4	0.0%	698,120	0.6%	1,122	0.3%	622	0.3%	13,642	0.0%	25,753	0.0%	1,585,196	0.4%	54,561	3.3%	1,639,757	0.4%	
2044	657,262	0.4%	55,132	0.4%	11,922	0.1%	193,909	0.4%	9,052	0.3%	21.4	0.0%	702,718	0.7%	1,126	0.3%	624	0.3%	13,642	0.0%	25,753	0.0%	1,593,283	0.5%	61,709	3.7%	1,654,992	0.9%	
2045	661,005	0.6%	55,335	0.4%	11,946	0.2%	194,615	0.4%	9,083	0.3%	21.4	0.0%	707,338	0.7%	1,129	0.3%	626	0.3%	13,642	0.0%	25,753	0.0%	1,602,352	0.6%	55,160	3.3%	1,657,513	0.2%	
CAGR	2016-2025		1.3%		1.7%		-0.4%		0.9%		1.2%	-0.2%		0.8%		0.1%		0.7%		1.4%		0.7%		1.0%		3.3%		1.1%	
	2026-2035		0.9%		0.8%		0.0%		0.5%		0.6%	0.0%		1.1%		0.6%		0.5%		0.0%		0.6%		0.9%		3.4%		0.9%	
	2036-2045		0.4%		0.4%		0.0%		0.5%		0.4%	0.1%		0.7%		0.4%		0.3%		0.0%		0.0%		0.5%		3.4%		0.5%	

CAGR - Compound Average Growth Rate.

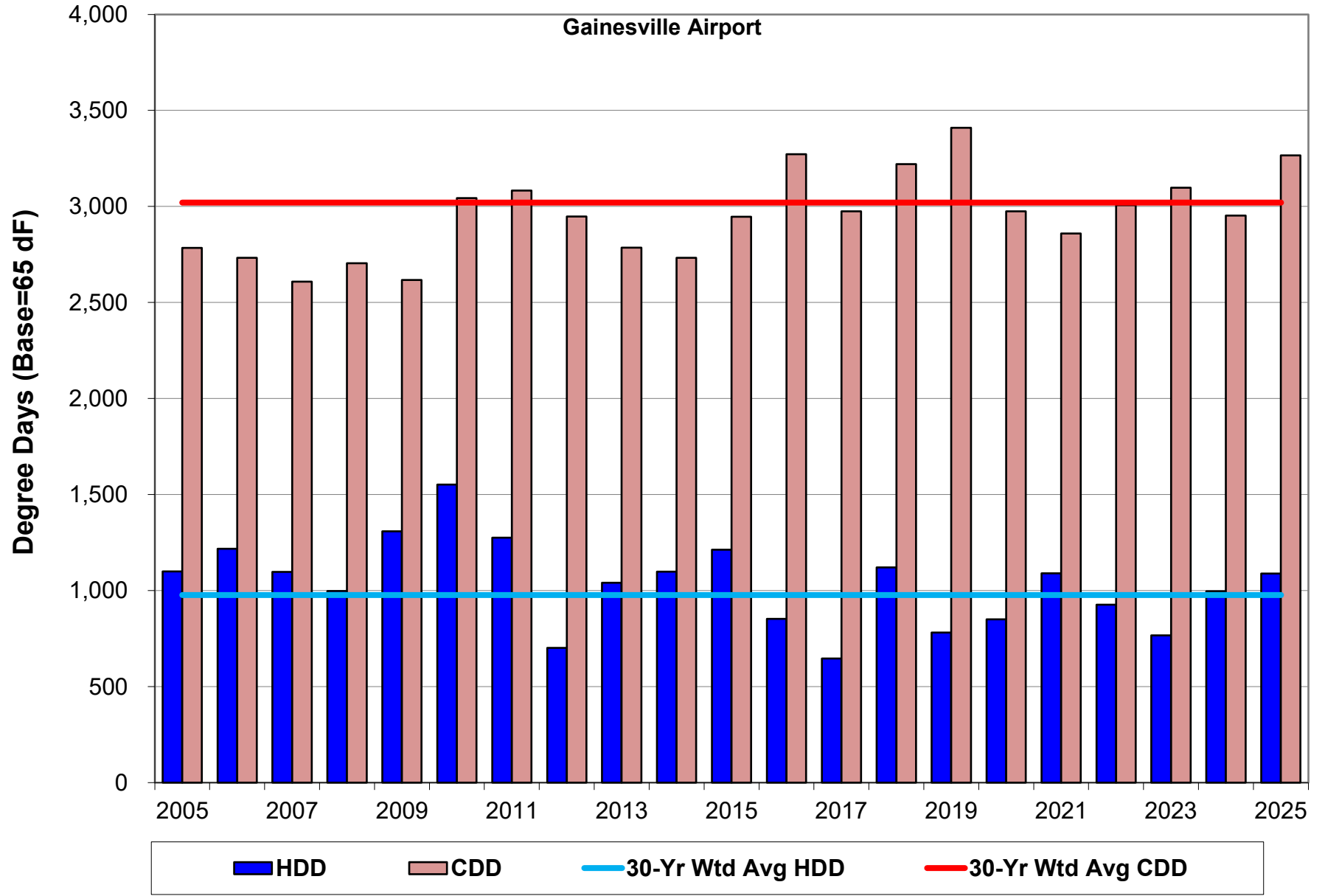
## FMPA 2026 Load Forecast

### Historical and Projected Economic Trends of the Counties in which the ARP Cities Reside

(Sources: Woods and Poole Economics, inc.; UFL Bureau of Economic and Business Research)

#### Ocala (Marion County)

Mid-range Economic Case	Total Population, (Ths.)		Total Households, (Ths.)		Employment: Total (Ths.)		Employment: Manufacturing, (Ths.)		Gross Domestic Product, (\$M \$2017)		Income: Total Personal, (Mil. \$2017)		Personal Income per Household (\$2017)		
	Year	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg
2005	303.6	-	126.4	-	134.6	-	10.24	-	8,990	-	10,310	-	81,555	-	
2006	316.3	4.2%	131.2	3.8%	143.1	6.3%	10.52	2.7%	9,686	7.7%	11,095	7.6%	84,559	3.7%	
2007	325.6	2.9%	135.5	3.2%	145.9	1.9%	10.11	-3.9%	9,958	2.8%	11,345	2.3%	83,746	-1.0%	
2008	330.1	1.4%	136.5	0.7%	140.8	-3.5%	8.74	-13.5%	9,744	-2.1%	11,211	-1.2%	82,151	-1.9%	
2009	330.9	0.3%	136.1	-0.3%	131.5	-6.6%	7.05	-19.3%	9,066	-7.0%	10,981	-2.0%	80,680	-1.8%	
2010	331.4	0.2%	137.8	1.2%	128.6	-2.2%	6.80	-3.6%	8,810	-2.8%	11,166	1.7%	81,039	0.4%	
2011	332.8	0.4%	139.1	0.9%	129.8	1.0%	6.85	0.8%	8,611	-2.3%	11,394	2.0%	81,932	1.1%	
2012	334.7	0.6%	140.6	1.1%	132.0	1.7%	7.21	5.2%	8,394	-2.5%	11,309	-0.7%	80,458	-1.8%	
2013	336.4	0.5%	142.0	1.1%	134.6	2.0%	7.51	4.1%	8,587	2.3%	10,999	-2.7%	77,440	-3.8%	
2014	339.7	1.0%	143.3	0.9%	138.7	3.0%	7.80	3.9%	8,653	0.8%	11,284	2.6%	78,737	1.7%	
2015	344.3	1.4%	145.4	1.5%	142.0	2.4%	8.15	4.5%	9,054	4.6%	11,736	4.0%	80,721	2.5%	
2016	350.3	1.7%	147.6	1.5%	146.3	3.1%	8.49	4.2%	9,759	7.8%	12,241	4.3%	82,955	2.8%	
2017	356.7	1.8%	149.0	0.9%	150.2	2.6%	8.74	2.9%	9,764	0.1%	12,725	4.0%	85,427	3.0%	
2018	362.8	1.7%	151.6	1.8%	155.6	3.6%	9.19	5.1%	10,172	4.2%	13,093	2.9%	86,385	1.1%	
2019	369.6	1.9%	153.7	1.4%	157.6	1.3%	9.82	6.8%	10,457	2.8%	13,724	4.8%	89,305	3.4%	
2020	377.5	2.1%	154.6	0.6%	162.2	2.9%	10.13	3.2%	11,040	5.6%	14,749	7.5%	95,373	6.8%	
2021	385.0	2.0%	160.5	3.8%	171.2	5.5%	10.58	4.5%	11,924	8.0%	15,802	7.1%	98,441	3.2%	
2022	396.7	3.0%	167.4	4.3%	179.0	4.5%	10.94	3.4%	12,409	4.1%	15,144	-4.2%	90,476	-8.1%	
2023	412.3	4.0%	172.9	3.3%	183.2	2.4%	11.11	1.6%	13,265	6.9%	15,883	4.9%	91,845	1.5%	
2024	428.9	4.0%	181.9	5.2%	185.9	1.5%	11.06	-0.4%	13,573	2.3%	16,367	3.0%	89,989	-2.0%	
2025	436.9	1.9%	186.1	2.3%	190.1	2.2%	11.06	0.0%	13,997	3.1%	16,995	3.8%	91,348	1.5%	
2026	444.2	1.7%	189.8	2.0%	193.8	2.0%	11.06	0.0%	14,399	2.9%	17,603	3.6%	92,759	1.5%	
2027	451.5	1.6%	193.4	1.9%	197.5	1.9%	11.07	0.1%	14,806	2.8%	18,221	3.5%	94,212	1.6%	
2028	458.8	1.6%	197.0	1.8%	201.1	1.8%	11.08	0.1%	15,218	2.8%	18,851	3.5%	95,705	1.6%	
2029	466.1	1.6%	200.4	1.8%	204.7	1.8%	11.09	0.1%	15,637	2.8%	19,492	3.4%	97,249	1.6%	
2030	473.4	1.6%	203.8	1.7%	208.4	1.8%	11.11	0.1%	16,064	2.7%	20,145	3.4%	98,848	1.6%	
2031	479.8	1.3%	206.6	1.4%	211.6	1.6%	11.11	0.0%	16,463	2.5%	20,768	3.1%	100,504	1.7%	
2032	486.2	1.3%	209.4	1.3%	215.0	1.6%	11.12	0.0%	16,870	2.5%	21,406	3.1%	102,216	1.7%	
2033	492.6	1.3%	212.1	1.3%	218.2	1.5%	11.12	0.0%	17,284	2.5%	22,056	3.0%	103,979	1.7%	
2034	499.0	1.3%	214.8	1.2%	221.3	1.4%	11.12	0.0%	17,706	2.4%	22,719	3.0%	105,785	1.7%	
2035	505.5	1.3%	217.4	1.2%	224.4	1.4%	11.13	0.0%	18,136	2.4%	23,397	3.0%	107,630	1.7%	
2036	511.2	1.1%	219.6	1.0%	227.3	1.3%	11.12	-0.1%	18,544	2.3%	24,055	2.8%	109,516	1.8%	
2037	517.0	1.1%	221.9	1.0%	230.1	1.2%	11.12	0.0%	18,960	2.2%	24,728	2.8%	111,445	1.8%	
2038	522.8	1.1%	224.1	1.0%	232.9	1.2%	11.11	0.0%	19,383	2.2%	25,417	2.8%	113,414	1.8%	
2039	528.6	1.1%	226.3	1.0%	235.7	1.2%	11.11	0.0%	19,811	2.2%	26,122	2.8%	115,426	1.8%	
2040	534.4	1.1%	228.5	1.0%	238.5	1.2%	11.11	0.0%	20,246	2.2%	26,842	2.8%	117,472	1.8%	
2041	539.8	1.0%	230.5	0.9%	241.0	1.1%	11.09	-0.1%	20,667	2.1%	27,551	2.6%	119,548	1.8%	
2042	545.2	1.0%	232.4	0.9%	243.5	1.0%	11.08	-0.1%	21,094	2.1%	28,273	2.6%	121,637	1.7%	
2043	550.6	1.0%	234.4	0.9%	246.2	1.1%	11.07	-0.1%	21,527	2.1%	29,009	2.6%	123,743	1.7%	
2044	556.1	1.0%	236.5	0.9%	248.8	1.1%	11.06	-0.1%	21,965	2.0%	29,760	2.6%	125,846	1.7%	
2045	561.6	1.0%	238.6	0.9%	251.4	1.1%	11.05	-0.1%	22,409	2.0%	30,525	2.6%	127,956	1.7%	
<b>Average Percent Change</b>															
<b>2015-2025</b>		2.4%		2.5%		3.0%		3.1%		4.5%		3.8%		1.2%	
<b>2026-2035</b>		1.4%		1.5%		1.6%		0.1%		2.6%		3.2%		1.7%	
<b>2036-2045</b>		1.1%		0.9%		1.1%		-0.1%		2.1%		2.7%		1.7%	



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FMPA 2026 Load Forecast - Base Case

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Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP <sup>[1,2]</sup>									
		Weather-normalized			Percent		Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
		Actual (MWh)	Percent Change	Weather-normalized (MWh)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.
Year																
Historical	2016	73,334	-	71,962	-	-1.9%	14.0	-	14.5	-	3.6%	15.5	-	15.4	-0.7%	
	2017	70,003	-4.5%	71,315	-0.9%	1.9%	13.8	-1.7%	12.2	-16.1%	-11.5%	14.1	-8.9%	15.0	-2.1%	6.6%
	2018	71,738	2.5%	69,543	-2.5%	-3.1%	16.4	19.5%	15.7	29.4%	-4.2%	15.2	7.7%	14.8	-1.4%	-2.4%
	2019	71,042	-1.0%	68,930	-0.9%	-3.0%	11.7	-28.8%	14.8	-5.7%	26.8%	14.7	-3.6%	15.2	2.3%	3.5%
	2020	68,514	-3.6%	69,183	0.4%	1.0%	13.1	11.8%	14.3	-3.9%	9.0%	14.1	-4.0%	15.2	0.3%	8.1%
	2021	67,327	-1.7%	66,461	-3.9%	-1.3%	13.3	2.0%	14.1	-1.4%	5.4%	14.6	3.4%	15.6	2.2%	6.9%
	2022	67,956	0.9%	68,006	2.3%	0.1%	14.6	9.6%	13.6	-2.9%	-6.7%	14.7	0.7%	14.4	-7.5%	-1.8%
	2023	67,700	-0.4%	68,663	1.0%	1.4%	13.5	-7.6%	13.5	-1.3%	-0.3%	15.4	5.3%	15.1	4.7%	-2.4%
	2024	68,585	1.3%	68,640	0.0%	0.1%	13.6	0.4%	14.3	6.5%	5.8%	14.8	-4.4%	15.0	-0.2%	1.9%
	2025	69,288	1.0%	68,372	-0.4%	-1.3%	14.6	7.4%	14.1	-1.7%	-3.2%	15.5	4.7%	14.6	-2.7%	-5.2%
Projected	2026	68,674	-0.9%	68,674	0.4%		13.8	-5.0%	13.8	-1.8%		14.6	-5.2%	14.6	0.0%	
	2027			69,249	0.8%				14.0	0.8%				14.8	0.9%	
	2028			69,802	0.8%				14.0	0.2%				14.9	0.7%	
	2029			69,946	0.2%				14.1	0.8%				14.9	0.3%	
	2030			70,409	0.7%				14.2	0.7%				15.0	0.7%	
	2031			70,629	0.3%				14.2	0.4%				15.1	0.3%	
	2032			70,967	0.5%				14.2	0.0%				15.1	0.3%	
	2033			71,117	0.2%				14.4	0.8%				15.2	0.4%	
	2034			71,426	0.4%				14.4	0.5%				15.3	0.4%	
	2035			71,625	0.3%				14.5	0.3%				15.3	0.2%	
	2036			71,843	0.3%				14.4	-0.2%				15.3	0.1%	
	2037			71,750	-0.1%				14.5	0.4%				15.3	0.0%	
	2038			71,794	0.1%				14.5	0.1%				15.3	0.0%	
	2039			71,851	0.1%				14.5	0.1%				15.3	0.1%	
	2040			72,058	0.3%				14.5	-0.2%				15.3	0.1%	
	2041			72,039	0.0%				14.6	0.5%				15.4	0.1%	
	2042			72,112	0.1%				14.6	0.1%				15.4	0.1%	
	2043			72,199	0.1%				14.6	0.2%				15.4	0.1%	
2044			72,443	0.3%				14.6	-0.2%				15.4	0.2%		
2045			72,510	0.1%				14.7	0.7%				15.5	0.2%		
CAGR <sup>[3]</sup>	2016-2025		-0.6%		-0.6%			0.4%		-0.3%			0.0%		-0.5%	
	2026-2035				0.5%					0.5%					0.5%	
	2036-2045				0.1%					0.2%					0.1%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

FMPA 2026 Load Forecast - Base Case

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2026 v. 2025 (Base Case) Forecast Results Comparison (Net of Incremental Distr. PV)

		Net Energy for Load (FY)				NCP Demand <sup>1</sup>				CP w/ARP Seasonal CP <sup>1</sup>			
		Current		Previous		Current		Previous		Current		Previous	
		Year	(MWh)	Yearly % Change	(MWh)	Yearly % Change	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)	Summer (MW)	Winter (MW)
Historical	2016	73,334	-	73,334	-	14.5	15.6	14.5	15.6	14.0	15.5	12.5	15.5
	2017	70,003	-4.5%	70,003	-4.5%	14.4	15.3	14.4	15.3	13.8	14.1	11.4	14.1
	2018	71,738	2.5%	71,738	2.5%	16.5	15.2	16.5	15.2	16.4	15.2	16.4	15.2
	2019	71,042	-1.0%	71,042	-1.0%	13.7	15.2	13.7	15.2	11.7	14.7	11.0	14.7
	2020	68,514	-3.6%	68,514	-3.6%	13.2	14.8	13.2	14.8	13.1	14.1	11.3	14.1
	2021	67,327	-1.7%	67,327	-1.7%	13.3	14.6	13.3	14.6	13.3	14.6	13.3	14.6
	2022	67,956	0.9%	67,956	0.9%	14.6	15.2	14.6	15.2	14.6	14.7	14.6	14.7
	2023	67,700	-0.4%	67,700	-0.4%	14.0	15.6	14.0	15.6	13.5	15.4	10.4	15.4
	2024	68,585	1.3%	68,585	1.3%	13.6	15.2	13.6	15.2	13.6	14.8	9.0	14.8
	2025	69,288	1.0%	68,176	-0.6%	15.2	15.6	13.9	14.8	14.6	15.5	13.6	14.5
Projected	2026	68,674	-0.9%	67,696	-0.7%	14.3	15.0	13.8	14.8	13.8	14.6	13.5	14.4
	2027	69,249	0.8%	67,715	0.0%	14.4	15.1	13.8	14.8	14.0	14.8	13.5	14.5
	2028	69,802	0.8%	67,662	-0.1%	14.4	15.2	13.8	14.7	14.0	14.9	13.4	14.4
	2029	69,946	0.2%	67,697	0.1%	14.5	15.3	13.9	14.8	14.1	14.9	13.5	14.5
	2030	70,409	0.7%	67,629	-0.1%	14.6	15.4	13.9	14.8	14.2	15.0	13.5	14.4
	2031	70,629	0.3%	67,583	-0.1%	14.7	15.4	13.9	14.8	14.2	15.1	13.5	14.4
	2032	70,967	0.5%	67,651	0.1%	14.7	15.5	13.8	14.7	14.2	15.1	13.5	14.4
	2033	71,117	0.2%	67,529	-0.2%	14.8	15.6	13.9	14.7	14.4	15.2	13.5	14.4
	2034	71,426	0.4%	67,615	0.1%	14.9	15.6	13.9	14.8	14.4	15.3	13.6	14.4
	2035	71,625	0.3%	67,688	0.1%	14.9	15.7	13.9	14.8	14.5	15.3	13.6	14.4
	2036	71,843	0.3%	67,871	0.3%	14.9	15.7	13.9	14.8	14.4	15.3	13.5	14.5
	2037	71,750	-0.1%	67,808	-0.1%	14.9	15.7	14.0	14.8	14.5	15.3	10.0	14.5
	2038	71,794	0.1%	67,862	0.1%	15.0	15.7	14.0	14.8	14.5	15.3	10.0	14.5
	2039	71,851	0.1%	67,945	0.1%	15.0	15.7	14.0	14.8	14.5	15.3	10.0	14.5
	2040	72,058	0.3%	68,103	0.2%	14.9	15.7	14.0	14.8	14.5	15.3	10.0	14.5
	2041	72,039	0.0%	68,082	0.0%	15.0	15.7	14.1	14.9	14.6	15.4	10.1	14.5
	2042	72,112	0.1%	68,160	0.1%	15.0	15.8	14.1	14.9	14.6	15.4	10.1	14.5
	2043	72,199	0.1%	68,232	0.1%	15.1	15.8	14.1	14.9	14.6	15.4	10.1	14.6
2044	72,443	0.3%	68,405	0.3%	15.0	15.8	14.1	14.9	14.6	15.4	10.1	14.6	
2045	72,510	0.1%			15.1	15.8			14.7	15.5			
CAGR <sup>2</sup>	Historical		-0.6%		-0.8%	0.5%	0.0%	-0.8%	-0.4%	0.7%	1.1%	-3.4%	0.7%
	1st 10 Prj Yrs		0.5%		-0.1%	0.5%	0.5%	0.0%	0.0%	0.5%	0.5%	0.0%	0.0%
	2nd 10 Prj Yrs		0.1%		0.1%	0.2%	0.1%	0.1%	0.1%	0.2%	0.1%	-3.3%	0.1%

<sup>1</sup> Seasonal periods correspond to FRCC definitions--winter: Dec-Feb, summer: Jun-Sep

<sup>2</sup> CAGR - Compound Annual Growth Rate

FMPA 2026 Load Forecast - Base Case  
**Starke**  
 Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2016	5,989	5,322	5,174	5,079	6,196	7,123	7,764	7,606	6,788	5,591	4,878	5,173	72,683	73,334
	2017	5,333	4,520	5,235	5,463	6,392	6,510	7,282	7,424	6,200	6,081	4,801	5,454	70,696	70,003
	2018	6,766	4,624	5,020	4,894	5,984	6,831	6,878	7,318	7,088	6,000	5,018	5,285	71,705	71,738
	2019	5,619	4,449	4,858	5,076	6,647	6,825	7,041	7,436	6,788	6,018	4,788	5,063	70,608	71,042
	2020	5,321	4,821	5,290	4,769	5,561	6,336	7,177	7,135	6,235	5,698	4,655	5,481	68,480	68,514
	2021	5,355	4,589	4,935	4,770	5,716	6,180	6,717	7,071	6,161	5,484	4,597	4,715	66,289	67,327
	2022	5,526	4,632	4,713	4,840	6,081	6,932	7,149	7,240	6,048	4,984	4,638	5,282	68,064	67,956
	2023	5,107	4,375	4,958	4,990	5,655	6,296	7,345	7,723	6,346	5,201	4,591	5,000	67,588	67,700
	2024	5,449	4,616	4,619	4,783	6,294	7,065	7,354	7,371	6,241	5,264	4,879	5,143	69,079	68,585
	2025	6,333	4,246	4,559	5,203	6,336	6,707	7,280	7,250	6,086	5,506	4,815	5,189	69,511	69,288
Projected	2026	5,595	4,546	4,978	4,867	5,970	6,520	7,100	7,222	6,366	5,554	4,853	5,229	68,800	68,674
	2027	5,641	4,584	5,016	4,902	6,017	6,575	7,163	7,290	6,425	5,578	4,875	5,258	69,325	69,249
	2028	5,676	4,725	5,047	4,933	6,057	6,620	7,215	7,345	6,472	5,600	4,894	5,281	69,865	69,802
	2029	5,701	4,633	5,065	4,950	6,078	6,643	7,240	7,369	6,493	5,636	4,924	5,316	70,048	69,946
	2030	5,742	4,666	5,098	4,981	6,117	6,687	7,289	7,420	6,536	5,653	4,939	5,334	70,459	70,409
	2031	5,761	4,681	5,113	4,996	6,136	6,707	7,311	7,443	6,555	5,670	4,953	5,352	70,678	70,629
	2032	5,781	4,810	5,129	5,011	6,156	6,728	7,335	7,467	6,576	5,688	4,969	5,372	71,022	70,967
	2033	5,804	4,716	5,147	5,028	6,178	6,753	7,363	7,497	6,602	5,714	4,991	5,398	71,190	71,117
	2034	5,832	4,738	5,170	5,050	6,205	6,781	7,394	7,527	6,627	5,732	5,007	5,416	71,479	71,426
	2035	5,851	4,753	5,184	5,064	6,221	6,798	7,412	7,545	6,642	5,746	5,018	5,429	71,662	71,625
Projected	2036	5,864	4,877	5,193	5,071	6,230	6,805	7,418	7,549	6,645	5,748	5,019	5,430	71,848	71,843
	2037	5,864	4,763	5,194	5,073	6,233	6,807	7,420	7,552	6,648	5,751	5,023	5,436	71,764	71,750
	2038	5,869	4,767	5,197	5,076	6,237	6,810	7,423	7,554	6,651	5,755	5,026	5,439	71,803	71,794
	2039	5,872	4,770	5,201	5,081	6,243	6,817	7,430	7,562	6,658	5,761	5,032	5,448	71,873	71,851
	2040	5,881	4,892	5,207	5,087	6,251	6,825	7,438	7,570	6,666	5,770	5,039	5,456	72,083	72,058
	2041	5,889	4,783	5,214	5,094	6,260	6,833	7,447	7,579	6,673	5,775	5,044	5,462	72,055	72,039
	2042	5,895	4,788	5,219	5,099	6,267	6,840	7,455	7,587	6,680	5,782	5,050	5,470	72,133	72,112
	2043	5,903	4,795	5,225	5,105	6,275	6,848	7,463	7,595	6,688	5,789	5,056	5,478	72,220	72,199
	2044	5,911	4,919	5,234	5,114	6,287	6,861	7,479	7,612	6,703	5,804	5,069	5,494	72,487	72,443
	2045	5,929	4,816	5,247	5,127	6,303	6,878	7,497	7,630	6,718	5,817	5,080	5,506	72,547	72,510

**Monthly NEL Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2016	8.2%	7.3%	7.1%	7.0%	8.5%	9.8%	10.7%	10.5%	9.3%	7.7%	6.7%	7.1%	100.0%
	2017	7.5%	6.4%	7.4%	7.7%	9.0%	9.2%	10.3%	10.5%	8.8%	8.6%	6.8%	7.7%	100.0%
	2018	9.4%	6.4%	7.0%	6.8%	8.3%	9.5%	9.6%	10.2%	9.9%	8.4%	7.0%	7.4%	100.0%
	2019	8.0%	6.3%	6.9%	7.2%	9.4%	9.7%	10.0%	10.5%	9.6%	8.5%	6.8%	7.2%	100.0%
	2020	7.8%	7.0%	7.7%	7.0%	8.1%	9.3%	10.5%	10.4%	9.1%	8.3%	6.8%	8.0%	100.0%
	2021	8.1%	6.9%	7.4%	7.2%	8.6%	9.3%	10.1%	10.7%	9.3%	8.3%	6.9%	7.1%	100.0%
	2022	8.1%	6.8%	6.9%	7.1%	8.9%	10.2%	10.5%	10.6%	8.9%	7.3%	6.8%	7.8%	100.0%
	2023	7.6%	6.5%	7.3%	7.4%	8.4%	9.3%	10.9%	11.4%	9.4%	7.7%	6.8%	7.4%	100.0%
	2024	7.9%	6.7%	6.7%	6.9%	9.1%	10.2%	10.6%	10.7%	9.0%	7.6%	7.1%	7.4%	100.0%
	2025	9.1%	6.1%	6.6%	7.5%	9.1%	9.6%	10.5%	10.4%	8.8%	7.9%	6.9%	7.5%	100.0%
Projected	2026	8.1%	6.6%	7.2%	7.1%	8.7%	9.5%	10.3%	10.5%	9.3%	8.1%	7.1%	7.6%	100.0%
	2027	8.1%	6.6%	7.2%	7.1%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.6%	100.0%
	2028	8.1%	6.8%	7.2%	7.1%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.6%	100.0%
	2029	8.1%	6.6%	7.2%	7.1%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.6%	100.0%
	2030	8.1%	6.6%	7.2%	7.1%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.6%	100.0%
	2031	8.2%	6.6%	7.2%	7.1%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.6%	100.0%
	2032	8.1%	6.8%	7.2%	7.1%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.6%	100.0%
	2033	8.2%	6.6%	7.2%	7.1%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.6%	100.0%
	2034	8.2%	6.6%	7.2%	7.1%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.6%	100.0%
	2035	8.2%	6.6%	7.2%	7.1%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.6%	100.0%
Avg	2016-2025	8.2%	6.6%	7.1%	7.2%	8.8%	9.6%	10.4%	10.6%	9.2%	8.0%	6.9%	7.5%	100.0%
	2026-2035	8.1%	6.7%	7.2%	7.1%	8.7%	9.5%	10.3%	10.5%	9.3%	8.0%	7.0%	7.6%	100.0%

1      2      3      4      5      6      7      8      9      10      11      12

FMPA 2026 Load Forecast - Base Case  
**Starke**  
 Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	14.5	14.0	11.3	12.2	14.0	15.1	15.5	15.6	13.8	12.2	10.3	10.9	14.5	15.6
	2017	14.4	10.4	13.2	13.5	14.2	14.3	14.7	15.3	13.9	13.6	10.0	12.7	14.4	15.3
	2018	16.5	10.2	11.5	10.5	12.7	14.5	14.5	15.2	15.1	13.5	11.3	12.6	16.5	15.2
	2019	13.7	10.2	10.6	11.2	14.8	14.7	14.9	15.2	14.4	12.7	10.7	11.8	13.7	15.2
	2020	13.2	11.5	11.3	11.5	13.0	14.4	14.7	14.8	14.5	12.1	9.8	12.7	13.2	14.8
	2021	12.2	13.3	10.6	11.1	13.1	13.7	13.7	14.6	12.8	11.7	10.0	9.8	13.3	14.6
	2022	14.6	11.8	10.1	10.8	13.0	15.2	14.5	14.8	14.2	10.9	10.3	14.0	14.6	15.2
	2023	13.0	9.9	10.4	11.5	12.5	14.4	14.9	15.6	14.0	11.4	10.9	10.8	14.0	15.6
	2024	13.6	10.5	9.3	11.2	13.6	14.5	14.8	15.2	13.7	12.6	10.4	12.0	13.6	15.2
	2025	15.2	11.7	9.1	11.8	13.8	14.2	15.6	14.9	14.0	12.6	9.9	12.2	15.2	15.6
Projected	2026	14.3	11.3	10.6	11.3	13.2	14.2	14.5	15.0	13.9	12.1	10.0	12.3	14.3	15.0
	2027	14.4	11.3	10.7	11.4	13.4	14.3	14.7	15.1	14.0	12.2	10.0	12.4	14.4	15.1
	2028	14.4	11.4	10.7	11.5	13.5	14.4	14.8	15.2	14.1	12.3	10.1	12.5	14.4	15.2
	2029	14.5	11.5	10.8	11.5	13.5	14.5	14.8	15.3	14.2	12.4	10.2	12.6	14.5	15.3
	2030	14.6	11.5	10.9	11.6	13.6	14.6	14.9	15.4	14.3	12.5	10.2	12.6	14.6	15.4
	2031	14.7	11.6	10.9	11.7	13.6	14.6	15.0	15.4	14.3	12.5	10.2	12.6	14.7	15.4
	2032	14.7	11.6	10.9	11.7	13.7	14.7	15.0	15.5	14.4	12.5	10.3	12.7	14.7	15.5
	2033	14.8	11.7	11.0	11.7	13.8	14.7	15.1	15.6	14.4	12.6	10.4	12.8	14.8	15.6
	2034	14.9	11.7	11.0	11.8	13.8	14.8	15.2	15.6	14.5	12.7	10.4	12.8	14.9	15.6
	2035	14.9	11.8	11.1	11.8	13.8	14.8	15.2	15.7	14.5	12.7	10.4	12.8	14.9	15.7
Projected	2036	14.9	11.7	11.1	11.8	13.9	14.9	15.2	15.7	14.5	12.7	10.4	12.8	14.9	15.7
	2037	14.9	11.8	11.1	11.9	13.9	14.9	15.2	15.7	14.5	12.7	10.4	12.8	14.9	15.7
	2038	15.0	11.8	11.1	11.9	13.9	14.9	15.2	15.7	14.5	12.7	10.4	12.9	15.0	15.7
	2039	15.0	11.8	11.1	11.9	13.9	14.9	15.2	15.7	14.6	12.7	10.4	12.8	15.0	15.7
	2040	14.9	11.8	11.1	11.9	13.9	14.9	15.2	15.7	14.6	12.7	10.5	12.9	14.9	15.7
	2041	15.0	11.9	11.2	11.9	13.9	14.9	15.3	15.7	14.6	12.8	10.5	12.9	15.0	15.7
	2042	15.0	11.9	11.2	11.9	14.0	14.9	15.3	15.8	14.6	12.8	10.5	12.9	15.0	15.8
	2043	15.1	11.9	11.2	11.9	14.0	14.9	15.3	15.8	14.6	12.8	10.5	12.9	15.1	15.8
	2044	15.0	11.9	11.2	12.0	14.0	15.0	15.3	15.8	14.7	12.8	10.6	13.0	15.0	15.8
	2045	15.1	11.9	11.3	12.0	14.0	15.0	15.4	15.8	14.7	12.9	10.6	13.0	15.1	15.8

**Monthly Load Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	55.5%	54.6%	61.5%	57.6%	59.6%	65.6%	67.2%	65.4%	68.4%	61.7%	65.8%	64.0%	57.2%	53.6%
	2017	49.9%	64.9%	53.4%	56.3%	60.3%	63.0%	66.5%	65.3%	61.8%	60.2%	66.4%	57.8%	56.2%	52.3%
	2018	55.1%	67.2%	58.7%	64.9%	63.3%	65.5%	63.9%	64.7%	65.0%	59.7%	61.8%	56.4%	49.6%	53.9%
	2019	55.3%	65.0%	61.7%	63.1%	60.2%	64.7%	63.4%	65.8%	65.4%	63.6%	62.0%	57.8%	59.0%	53.4%
	2020	54.3%	60.2%	62.7%	57.6%	57.3%	61.2%	65.6%	64.6%	59.6%	63.2%	65.8%	57.9%	59.4%	52.7%
	2021	58.8%	51.2%	62.7%	59.5%	58.8%	62.5%	65.9%	65.3%	67.0%	62.9%	63.7%	65.0%	56.7%	52.8%
	2022	50.8%	58.3%	62.7%	62.0%	62.7%	63.4%	66.2%	65.9%	59.1%	61.6%	62.6%	50.6%	53.1%	51.1%
	2023	53.0%	65.6%	64.1%	60.2%	60.9%	60.9%	66.1%	66.4%	62.7%	61.3%	62.7%	58.8%	62.3%	49.4%
	2024	54.0%	63.2%	66.7%	59.2%	62.2%	67.5%	66.9%	65.4%	63.3%	56.2%	65.1%	57.6%	58.2%	51.7%
	2025	56.2%	54.1%	67.7%	61.4%	61.8%	65.5%	62.6%	65.4%	60.2%	58.6%	67.4%	57.0%	52.4%	50.6%
Projected	2026	52.7%	60.1%	63.3%	59.8%	60.6%	63.7%	65.6%	64.7%	63.5%	61.6%	67.4%	57.0%	55.1%	52.3%
	2027	52.7%	60.1%	63.2%	59.7%	60.5%	63.7%	65.6%	64.8%	63.6%	61.3%	67.5%	57.2%	55.0%	52.2%
	2028	53.0%	59.7%	63.5%	59.6%	60.5%	63.6%	65.6%	64.8%	63.6%	61.0%	67.2%	56.9%	55.4%	52.3%
	2029	52.7%	60.1%	63.2%	59.6%	60.5%	63.6%	65.6%	64.8%	63.6%	61.2%	67.2%	56.9%	55.0%	52.2%
	2030	52.7%	60.1%	63.1%	59.5%	60.4%	63.6%	65.6%	64.8%	63.5%	61.0%	67.1%	56.9%	55.0%	52.2%
	2031	52.7%	60.1%	63.1%	59.5%	60.4%	63.6%	65.6%	64.8%	63.5%	61.0%	67.3%	57.1%	55.0%	52.2%
	2032	52.9%	59.7%	63.3%	59.5%	60.4%	63.6%	65.6%	64.8%	63.5%	60.9%	67.0%	56.9%	55.2%	52.3%
	2033	52.7%	60.1%	63.0%	59.4%	60.4%	63.6%	65.6%	64.8%	63.5%	60.9%	66.9%	56.9%	54.9%	52.2%
	2034	52.7%	60.1%	63.0%	59.4%	60.4%	63.6%	65.6%	64.8%	63.5%	60.9%	66.9%	56.9%	54.9%	52.2%
	2035	52.7%	60.1%	62.9%	59.4%	60.4%	63.6%	65.6%	64.8%	63.5%	60.9%	67.1%	57.1%	54.9%	52.2%
Avg-	2016-2025	54.3%	60.4%	62.2%	60.2%	60.7%	64.0%	65.4%	65.4%	63.3%	60.9%	63.9%	58.6%	55.7%	52.1%
	2026-2035	52.8%	60.0%	63.2%	59.5%	60.5%	63.6%	65.6%	64.8%	63.5%	61.1%	67.2%	57.0%	55.0%	52.2%

FMPA 2026 Load Forecast - Base Case

Starke

Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	14.0	14.0	11.3	12.2	13.9	14.9	15.5	15.6	13.3	10.2	10.3	9.3	14.0	15.5
	2017	13.8	10.4	11.4	13.5	14.2	14.0	14.6	14.1	11.0	13.2	10.0	12.6	13.8	14.1
	2018	16.4	9.9	9.6	8.6	12.7	12.8	13.9	15.2	14.6	13.4	11.0	12.6	16.4	15.2
	2019	11.7	9.0	9.4	11.2	14.6	14.7	14.5	13.7	14.4	12.1	10.5	8.2	11.7	14.7
	2020	13.1	9.0	11.3	11.5	12.6	14.1	14.1	14.5	13.9	12.0	8.2	12.6	13.1	14.1
	2021	12.2	13.3	10.1	10.7	12.9	13.5	13.7	14.6	10.1	11.6	7.9	8.2	13.3	14.6
	2022	14.6	11.8	9.9	9.0	12.7	14.7	14.0	14.8	14.2	10.7	10.3	13.5	14.6	14.7
	2023	12.6	9.4	10.4	10.5	9.8	14.4	14.9	15.4	13.8	11.4	9.0	6.9	13.5	15.4
	2024	13.6	10.5	9.3	11.2	13.1	14.3	14.8	15.0	12.6	12.6	9.8	12.0	13.6	14.8
	2025	14.6	7.8	8.8	11.6	13.8	14.0	15.5	14.7	14.0	12.3	9.3	11.0	14.6	15.5
Projected	2026	13.8	10.4	10.0	10.7	12.8	13.9	14.3	14.6	13.0	11.8	9.3	11.1	13.8	14.6
	2027	14.0	10.5	10.1	10.8	12.9	14.0	14.4	14.8	13.2	11.9	9.4	11.1	14.0	14.8
	2028	14.0	10.5	10.1	10.9	13.0	14.1	14.5	14.9	13.2	12.0	9.4	11.2	14.0	14.9
	2029	14.1	10.6	10.2	11.0	13.0	14.1	14.6	14.9	13.3	12.0	9.5	11.3	14.1	14.9
	2030	14.2	10.7	10.3	11.0	13.1	14.2	14.7	15.0	13.4	12.1	9.5	11.3	14.2	15.0
	2031	14.2	10.7	10.3	11.1	13.2	14.3	14.7	15.1	13.4	12.1	9.5	11.3	14.2	15.1
	2032	14.2	10.7	10.3	11.1	13.2	14.3	14.8	15.1	13.5	12.2	9.6	11.4	14.2	15.1
	2033	14.4	10.8	10.4	11.2	13.3	14.4	14.8	15.2	13.5	12.2	9.7	11.5	14.4	15.2
	2034	14.4	10.9	10.5	11.2	13.3	14.4	14.9	15.3	13.6	12.3	9.7	11.5	14.4	15.3
	2035	14.5	10.9	10.5	11.2	13.4	14.5	14.9	15.3	13.6	12.3	9.7	11.5	14.5	15.3
Projected	2036	14.4	10.9	10.5	11.2	13.4	14.5	14.9	15.3	13.6	12.3	9.7	11.5	14.4	15.3
	2037	14.5	10.9	10.6	11.3	13.4	14.5	14.9	15.3	13.6	12.3	9.7	11.5	14.5	15.3
	2038	14.5	10.9	10.6	11.3	13.4	14.5	14.9	15.3	13.6	12.3	9.8	11.5	14.5	15.3
	2039	14.5	10.9	10.6	11.3	13.4	14.5	14.9	15.3	13.6	12.4	9.7	11.5	14.5	15.3
	2040	14.5	10.9	10.6	11.3	13.4	14.5	15.0	15.3	13.6	12.4	9.8	11.6	14.5	15.3
	2041	14.6	11.0	10.6	11.3	13.4	14.5	15.0	15.4	13.7	12.4	9.8	11.6	14.6	15.4
	2042	14.6	11.0	10.6	11.3	13.5	14.5	15.0	15.4	13.7	12.4	9.8	11.6	14.6	15.4
	2043	14.6	11.0	10.6	11.3	13.5	14.6	15.0	15.4	13.7	12.4	9.8	11.6	14.6	15.4
	2044	14.6	11.0	10.6	11.4	13.5	14.6	15.0	15.4	13.7	12.4	9.9	11.7	14.6	15.4
	2045	14.7	11.1	10.7	11.4	13.5	14.6	15.1	15.5	13.8	12.5	9.9	11.7	14.7	15.5

Monthly Coincidence Factors

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	96.8%	100.0%	100.0%	99.5%	99.6%	99.0%	99.7%	99.9%	96.7%	83.4%	99.7%	86.0%	96.5%	99.1%
	2017	95.8%	100.0%	86.5%	100.0%	99.7%	97.5%	98.9%	92.4%	79.2%	97.0%	100.0%	99.4%	95.8%	92.4%
	2018	99.6%	97.0%	83.3%	81.8%	99.7%	88.5%	95.9%	100.0%	96.3%	98.9%	98.0%	100.0%	99.6%	100.0%
	2019	85.7%	88.0%	89.2%	100.0%	98.3%	100.0%	97.3%	89.8%	100.0%	95.4%	98.1%	69.5%	85.7%	96.4%
	2020	99.3%	78.7%	100.0%	100.0%	96.3%	97.8%	95.6%	97.9%	95.7%	99.3%	83.9%	98.9%	99.3%	94.8%
	2021	100.0%	100.0%	95.3%	96.5%	98.9%	98.6%	99.8%	100.0%	78.8%	98.7%	78.7%	84.5%	100.0%	100.0%
	2022	100.0%	100.0%	98.1%	83.1%	97.2%	96.6%	96.2%	100.0%	100.0%	98.6%	100.0%	96.3%	100.0%	96.6%
	2023	97.3%	94.6%	99.8%	91.0%	78.8%	100.0%	99.6%	98.7%	98.2%	100.0%	82.5%	64.4%	96.3%	98.7%
	2024	100.0%	100.0%	100.0%	99.8%	96.1%	98.3%	100.0%	99.3%	92.0%	100.0%	94.4%	100.0%	100.0%	97.5%
	2025	96.1%	67.0%	97.6%	98.3%	100.0%	98.5%	98.9%	98.8%	100.0%	97.0%	93.4%	89.8%	96.1%	98.9%
Projected	2026	97.1%	92.5%	95.0%	95.0%	96.5%	97.5%	98.2%	97.7%	93.7%	97.0%	93.4%	89.8%	97.1%	97.7%
	2027	97.1%	92.5%	95.0%	95.0%	96.5%	97.5%	98.2%	97.7%	93.7%	97.0%	93.4%	89.8%	97.1%	97.7%
	2028	97.1%	92.5%	95.0%	95.0%	96.5%	97.5%	98.2%	97.7%	93.7%	97.0%	93.4%	89.8%	97.1%	97.7%
	2029	97.1%	92.5%	95.0%	95.0%	96.5%	97.5%	98.2%	97.7%	93.7%	97.0%	93.4%	89.8%	97.1%	97.7%
	2030	97.1%	92.5%	95.0%	95.0%	96.5%	97.5%	98.2%	97.7%	93.7%	97.0%	93.4%	89.8%	97.1%	97.7%
	2031	97.1%	92.5%	95.0%	95.0%	96.5%	97.5%	98.2%	97.7%	93.7%	97.0%	93.4%	89.8%	97.1%	97.7%
	2032	97.1%	92.5%	95.0%	95.0%	96.5%	97.5%	98.2%	97.7%	93.7%	97.0%	93.4%	89.8%	97.1%	97.7%
	2033	97.1%	92.5%	95.0%	95.0%	96.5%	97.5%	98.2%	97.7%	93.7%	97.0%	93.4%	89.8%	97.1%	97.7%
	2034	97.1%	92.5%	95.0%	95.0%	96.5%	97.5%	98.2%	97.7%	93.7%	97.0%	93.4%	89.8%	97.1%	97.7%
	2035	97.1%	92.5%	95.0%	95.0%	96.5%	97.5%	98.2%	97.7%	93.7%	97.0%	93.4%	89.8%	97.1%	97.7%
	2016-2025	97.1%	92.5%	95.0%	95.0%	96.5%	97.5%	98.2%	97.7%	93.7%	96.8%	92.9%	88.9%	96.9%	97.4%
	2026-2035	97.1%	92.5%	95.0%	95.0%	96.5%	97.5%	98.2%	97.7%	93.7%	97.0%	93.4%	89.8%	97.1%	97.7%

## FMPA 2026 Load Forecast - Base Case - Starke

### Historical and Projected - Energy Sales by Customer Class (Gross of Incremental Dist. PV) (Fiscal Year 2016-2045)

		Residential						General Service						TOTAL SALES		DISTR. LOSSES		TOTAL NEL		
		Fiscal Year	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (kWh)	% Chg	Sales (MWh)	% Chg	Avg. Cust. (#)	% Chg	Sales/Cust. (MWh)	% Chg	(MWh)	% Chg	(MWh)	(%)	(MWh)	% Chg
Historical	2016	24,071		2,040		11,800		45,037		735		61.3		69,108		4,226	5.8%	73,334		
	2017	22,850	-5.1%	2,053	0.6%	11,131	-5.7%	43,268	-3.9%	746	1.5%	58.0	-5.3%	66,118	-4.3%	3,885	5.5%	70,003	-4.5%	
	2018	23,777	4.1%	2,024	-1.4%	11,745	5.5%	43,927	1.5%	765	2.6%	57.4	-1.1%	67,704	2.4%	4,034	5.6%	71,738	2.5%	
	2019	24,212	1.8%	2,070	2.2%	11,697	-0.4%	42,967	-2.2%	733	-4.2%	58.6	2.1%	67,179	-0.8%	3,863	5.4%	71,042	-1.0%	
	2020	24,446	1.0%	2,067	-0.2%	11,829	1.1%	40,102	-6.7%	722	-1.6%	55.6	-5.1%	64,548	-3.9%	3,966	5.8%	68,514	-3.6%	
	2021	24,348	-0.4%	2,086	0.9%	11,672	-1.3%	39,380	-1.8%	729	1.0%	54.0	-2.8%	63,728	-1.3%	3,599	5.3%	67,327	-1.7%	
	2022	24,907	2.3%	2,094	0.4%	11,897	1.9%	39,757	1.0%	765	4.9%	52.0	-3.8%	64,665	1.5%	3,291	4.8%	67,956	0.9%	
	2023	24,799	-0.4%	2,181	4.2%	11,370	-4.4%	38,818	-2.4%	781	2.1%	49.7	-4.4%	63,617	-1.6%	4,083	6.0%	67,700	-0.4%	
	2024	26,130	5.4%	2,194	0.6%	11,909	4.7%	38,431	-1.0%	756	-3.3%	50.9	2.3%	64,561	1.5%	4,024	5.9%	68,585	1.3%	
	2025	27,941	6.9%	2,211	0.8%	12,639	6.1%	37,032	-3.6%	771	2.0%	48.0	-5.5%	64,973	0.6%	4,315	6.2%	69,288	1.0%	
Projected	2026	26,098	-6.6%	2,276	3.0%	11,467	-9.3%	38,766	4.7%	775	0.6%	50.0	4.0%	64,864	-0.2%	3,867	5.6%	68,731	-0.8%	
	2027	26,560	1.8%	2,346	3.1%	11,324	-1.3%	38,878	0.3%	771	-0.6%	50.4	0.9%	65,439	0.9%	3,897	5.6%	69,336	0.9%	
	2028	26,892	1.2%	2,382	1.5%	11,292	-0.3%	38,990	0.3%	771	0.1%	50.5	0.2%	65,882	0.7%	4,036	5.8%	69,917	0.8%	
	2029	27,047	0.6%	2,394	0.5%	11,296	0.0%	39,102	0.3%	774	0.3%	50.5	0.0%	66,150	0.4%	3,940	5.6%	70,090	0.2%	
	2030	27,401	1.3%	2,426	1.3%	11,296	0.0%	39,215	0.3%	776	0.4%	50.5	-0.1%	66,616	0.7%	3,968	5.6%	70,583	0.7%	
	2031	27,531	0.5%	2,437	0.5%	11,298	0.0%	39,329	0.3%	779	0.4%	50.5	-0.1%	66,859	0.4%	3,982	5.6%	70,842	0.4%	
	2032	27,665	0.5%	2,447	0.4%	11,305	0.1%	39,444	0.3%	782	0.4%	50.4	-0.1%	67,109	0.4%	4,111	5.8%	71,220	0.5%	
	2033	27,840	0.6%	2,456	0.3%	11,337	0.3%	39,557	0.3%	785	0.4%	50.4	-0.1%	67,397	0.4%	4,014	5.6%	71,411	0.3%	
	2034	28,022	0.7%	2,463	0.3%	11,375	0.3%	39,672	0.3%	788	0.4%	50.3	-0.1%	67,694	0.4%	4,032	5.6%	71,726	0.4%	
	2035	28,130	0.4%	2,472	0.3%	11,380	0.0%	39,786	0.3%	791	0.4%	50.3	-0.1%	67,917	0.3%	4,045	5.6%	71,962	0.3%	
		2036	28,144	0.1%	2,479	0.3%	11,355	-0.2%	39,899	0.3%	794	0.4%	50.2	-0.1%	68,043	0.2%	4,168	5.8%	72,211	0.3%
		2037	28,092	-0.2%	2,484	0.2%	11,309	-0.4%	40,007	0.3%	797	0.4%	50.2	-0.1%	68,100	0.1%	4,056	5.6%	72,156	-0.1%
		2038	28,064	-0.1%	2,489	0.2%	11,273	-0.3%	40,113	0.3%	800	0.4%	50.1	-0.1%	68,177	0.1%	4,061	5.6%	72,237	0.1%
		2039	28,037	-0.1%	2,495	0.2%	11,238	-0.3%	40,221	0.3%	803	0.4%	50.1	-0.1%	68,258	0.1%	4,066	5.6%	72,324	0.1%
		2040	28,054	0.1%	2,500	0.2%	11,224	-0.1%	40,327	0.3%	806	0.4%	50.0	-0.1%	68,382	0.2%	4,189	5.8%	72,571	0.3%
		2041	28,057	0.0%	2,504	0.2%	11,206	-0.2%	40,433	0.3%	809	0.4%	50.0	-0.1%	68,490	0.2%	4,080	5.6%	72,570	0.0%
		2042	28,054	0.0%	2,509	0.2%	11,181	-0.2%	40,539	0.3%	812	0.4%	50.0	-0.1%	68,593	0.2%	4,086	5.6%	72,679	0.2%
	2043	28,065	0.0%	2,514	0.2%	11,164	-0.2%	40,642	0.3%	814	0.4%	49.9	-0.1%	68,708	0.2%	4,093	5.6%	72,800	0.2%	
	2044	28,108	0.2%	2,518	0.2%	11,162	0.0%	40,747	0.3%	817	0.3%	49.9	-0.1%	68,855	0.2%	4,218	5.8%	73,073	0.4%	
	2045	28,202	0.3%	2,524	0.2%	11,176	0.1%	40,850	0.3%	820	0.3%	49.8	-0.1%	69,051	0.3%	4,113	5.6%	73,165	0.1%	
CAGR	2016-2025		1.7%		0.9%		0.8%		-2.2%		0.5%		-2.7%		-0.7%		5.6%		-0.6%	
	2026-2035		0.8%		0.9%		-0.1%		0.3%		0.2%		0.1%		0.5%		5.7%		0.5%	
	2036-2045		0.0%		0.2%		-0.2%		0.3%		0.4%		-0.1%		0.2%		5.7%		0.1%	

CAGR - Compound Average Growth Rate.

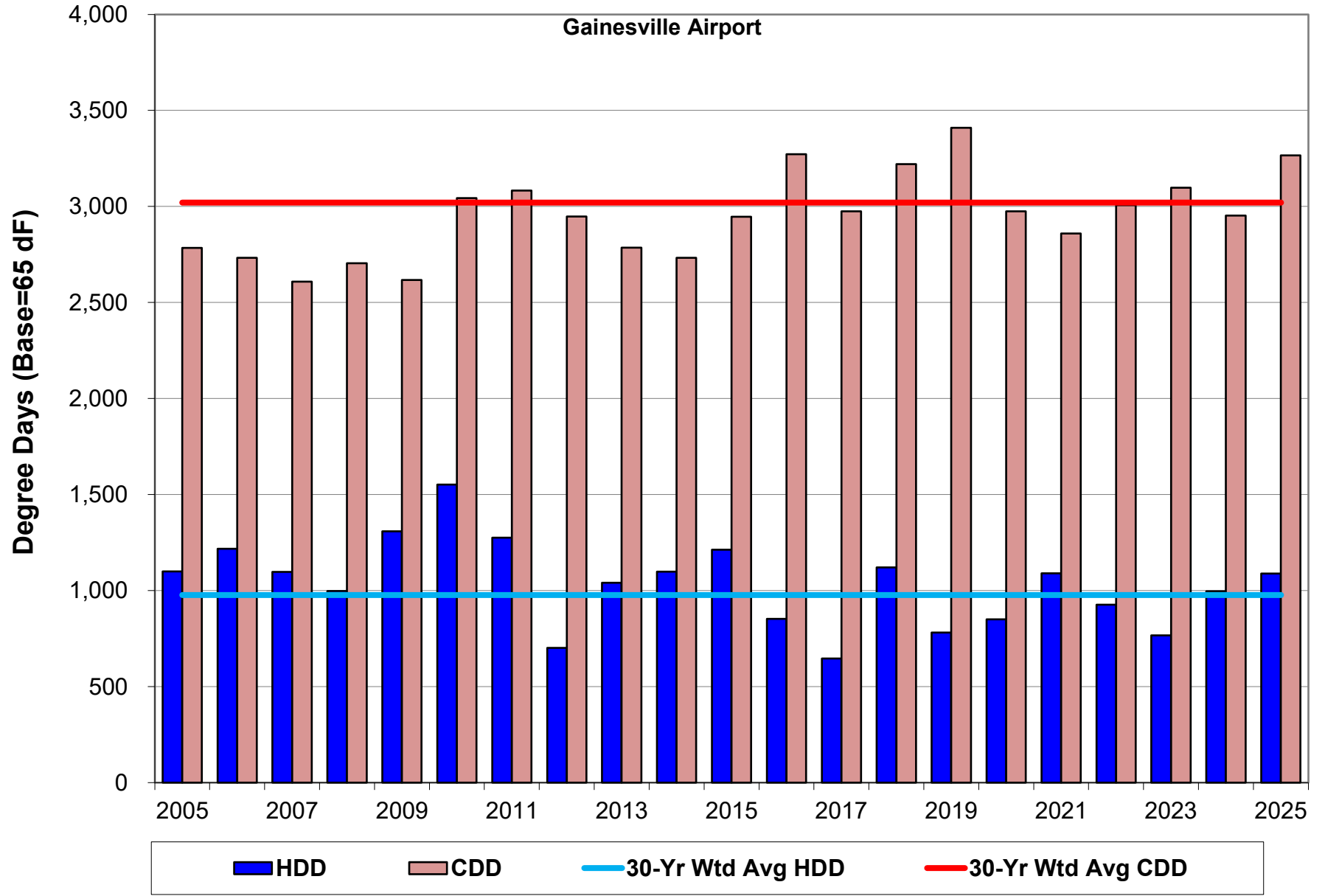
## FMPA 2026 Load Forecast

### Historical and Projected Economic Trends of the Counties in which the ARP Cities Reside

(Sources: Woods and Poole Economics, inc.; UFL Bureau of Economic and Business Research)

#### Starke (Bradford County)

Mid-range Economic Case	Total Population, (Ths.)		Total Households, (Ths.)		Employment: Total (Ths.)		Employment: Manufacturing, (Ths.)		Gross Domestic Product, (\$M \$2017)		Income: Total Personal, (Mil. \$2017)		Personal Income per Household (\$2017)		
	Year	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg	Value	% Chg
2005	28.1	-	9.2	-	9.1	-	0.49	-	626	-	737	-	79,876	-	
2006	28.5	1.5%	9.3	0.9%	9.6	5.4%	0.50	2.1%	640	2.2%	742	0.7%	79,740	-0.2%	
2007	28.8	1.1%	9.4	1.3%	9.9	2.8%	0.47	-5.2%	688	7.5%	746	0.6%	79,190	-0.7%	
2008	29.0	0.5%	9.4	-0.1%	9.8	-1.2%	0.46	-1.7%	673	-2.3%	742	-0.6%	78,760	-0.5%	
2009	29.0	0.1%	9.4	-0.6%	9.5	-2.7%	0.41	-12.3%	633	-6.0%	768	3.5%	82,006	4.1%	
2010	28.5	-1.6%	9.5	1.1%	9.2	-3.4%	0.31	-24.7%	633	0.1%	797	3.9%	84,227	2.7%	
2011	28.4	-0.4%	9.4	-0.8%	9.2	0.2%	0.26	-15.1%	618	-2.5%	810	1.6%	86,195	2.3%	
2012	27.0	-4.8%	9.2	-1.7%	8.9	-3.1%	0.27	3.5%	584	-5.4%	802	-0.9%	86,846	0.8%	
2013	26.8	-0.8%	9.2	-0.2%	8.8	-0.8%	0.26	-4.1%	595	1.8%	808	0.7%	87,680	1.0%	
2014	26.5	-1.0%	9.2	-0.2%	8.7	-1.7%	0.26	2.7%	590	-0.8%	819	1.4%	89,054	1.6%	
2015	26.8	0.9%	9.3	0.9%	8.8	0.7%	0.28	7.2%	609	3.1%	852	4.0%	91,772	3.1%	
2016	26.7	-0.1%	9.3	0.6%	8.8	0.9%	0.26	-7.8%	616	1.1%	850	-0.2%	91,052	-0.8%	
2017	27.0	1.1%	9.3	-0.4%	9.4	6.9%	0.26	0.8%	655	6.3%	890	4.8%	95,790	5.2%	
2018	27.6	2.2%	9.3	-0.3%	9.5	0.7%	0.24	-8.7%	666	1.8%	910	2.2%	98,125	2.4%	
2019	28.1	1.8%	9.2	-0.7%	9.3	-2.4%	0.24	1.3%	631	-5.3%	932	2.4%	101,193	3.1%	
2020	28.2	0.4%	9.2	0.2%	9.3	-0.2%	0.26	8.2%	683	8.3%	1,011	8.5%	109,529	8.2%	
2021	28.1	-0.6%	9.4	2.1%	9.3	0.2%	0.29	10.6%	683	0.0%	1,052	4.1%	111,660	1.9%	
2022	27.3	-2.8%	9.7	2.5%	9.6	3.9%	0.29	0.7%	724	6.0%	976	-7.2%	101,020	-9.5%	
2023	27.8	1.9%	9.9	2.2%	9.7	0.5%	0.29	-1.4%	749	3.5%	1,004	2.8%	101,607	0.6%	
2024	28.1	1.0%	10.1	2.3%	9.7	0.4%	0.29	-1.4%	759	1.3%	994	-1.0%	98,346	-3.2%	
2025	28.2	0.4%	10.2	1.0%	9.8	0.5%	0.28	-1.2%	768	1.2%	1,012	1.8%	99,153	0.8%	
2026	28.3	0.3%	10.3	0.8%	9.8	0.4%	0.28	-1.3%	776	1.0%	1,028	1.7%	99,979	0.8%	
2027	28.4	0.3%	10.4	0.7%	9.9	0.4%	0.27	-1.4%	784	1.0%	1,045	1.6%	100,885	0.9%	
2028	28.5	0.3%	10.4	0.7%	9.9	0.4%	0.27	-1.4%	792	1.1%	1,062	1.6%	101,819	0.9%	
2029	28.6	0.3%	10.5	0.6%	9.9	0.4%	0.27	-1.4%	801	1.1%	1,079	1.6%	102,840	1.0%	
2030	28.7	0.3%	10.6	0.6%	10.0	0.4%	0.26	-1.4%	810	1.1%	1,096	1.6%	103,892	1.0%	
2031	28.8	0.3%	10.6	0.5%	10.0	0.5%	0.26	-1.6%	818	1.1%	1,114	1.6%	104,992	1.1%	
2032	28.8	0.3%	10.7	0.5%	10.1	0.4%	0.25	-1.6%	828	1.1%	1,131	1.6%	106,149	1.1%	
2033	28.9	0.3%	10.7	0.4%	10.1	0.5%	0.25	-1.6%	837	1.1%	1,149	1.6%	107,384	1.2%	
2034	29.0	0.3%	10.7	0.4%	10.2	0.5%	0.25	-1.6%	846	1.1%	1,167	1.6%	108,575	1.1%	
2035	29.1	0.3%	10.8	0.3%	10.2	0.5%	0.24	-1.6%	856	1.1%	1,185	1.5%	109,869	1.2%	
2036	29.2	0.3%	10.8	0.3%	10.3	0.4%	0.24	-1.4%	865	1.1%	1,203	1.5%	111,125	1.1%	
2037	29.3	0.2%	10.9	0.3%	10.3	0.4%	0.23	-1.8%	874	1.1%	1,220	1.5%	112,430	1.2%	
2038	29.3	0.2%	10.9	0.2%	10.3	0.4%	0.23	-1.8%	883	1.1%	1,238	1.5%	113,793	1.2%	
2039	29.4	0.2%	10.9	0.3%	10.4	0.4%	0.23	-1.8%	893	1.1%	1,256	1.4%	115,112	1.2%	
2040	29.5	0.2%	10.9	0.2%	10.4	0.4%	0.22	-1.4%	902	1.1%	1,274	1.4%	116,487	1.2%	
2041	29.6	0.2%	11.0	0.2%	10.5	0.4%	0.22	-1.9%	912	1.1%	1,292	1.4%	117,853	1.2%	
2042	29.6	0.2%	11.0	0.2%	10.5	0.4%	0.21	-2.0%	922	1.1%	1,310	1.4%	119,233	1.2%	
2043	29.7	0.2%	11.0	0.2%	10.5	0.4%	0.21	-1.5%	932	1.1%	1,328	1.4%	120,604	1.1%	
2044	29.8	0.2%	11.0	0.2%	10.6	0.4%	0.21	-2.0%	942	1.1%	1,347	1.4%	121,986	1.1%	
2045	29.9	0.2%	11.1	0.3%	10.6	0.4%	0.20	-1.6%	952	1.1%	1,365	1.4%	123,306	1.1%	
<b>Average Percent Change</b>															
2015-2025		0.5%		0.9%		1.1%		-0.1%		2.4%		1.7%		0.8%	
2026-2035		0.3%		0.5%		0.4%		-1.5%		1.1%		1.6%		1.1%	
2036-2045		0.2%		0.3%		0.4%		-1.7%		1.1%		1.4%		1.2%	



Appendix E  
HIGH/LOW ECONOMIC SCENARIOS

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FMPA 2026 Load Forecast - High Economic Case

**Total Agency - Supplied**

**Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV**

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP <sup>[1,2]</sup>									
		Actual (MWh)		Weather-normalized (MWh)		Percent Change	Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
							Actual (MW)		Weather-normalized (MW)		Percent Change	Actual (MW)		Weather-normalized (MW)		Percent Change
Year			Percent Change		Percent Change	Percent Diff.		Percent Change		Percent Change	Percent Diff.		Percent Change		Percent Change	Percent Diff.
Historical	2016	5,981,790	-	5,868,866	-	-1.9%	1,006.1	-	1,028.8	-	2.3%	1,267.7	-	1,233.3	-	-2.7%
	2017	5,827,865	-2.6%	5,873,867	0.1%	0.8%	862.8	-14.2%	923.5	-10.2%	7.0%	1,236.7	-2.4%	1,281.7	3.9%	3.6%
	2018	5,947,009	2.0%	5,896,883	0.4%	-0.8%	1,180.3	36.8%	1,114.1	20.6%	-5.6%	1,238.9	0.2%	1,266.9	-1.2%	2.3%
	2019	6,082,512	2.3%	5,919,867	0.4%	-2.7%	912.2	-22.7%	1,087.1	-2.4%	19.2%	1,292.4	4.3%	1,284.1	1.4%	-0.6%
	2020	6,082,634	0.0%	5,970,182	0.8%	-1.8%	1,007.7	10.5%	1,073.7	-1.2%	6.5%	1,281.4	-0.9%	1,281.0	-0.2%	0.0%
	2021	6,166,622	1.4%	6,101,299	2.2%	-1.1%	1,056.1	4.8%	1,060.1	-1.3%	0.4%	1,294.2	1.0%	1,317.3	2.8%	1.8%
	2022	6,257,496	1.5%	6,183,670	1.4%	-1.2%	1,109.0	5.0%	1,060.1	0.0%	-4.4%	1,306.7	1.0%	1,331.3	1.1%	1.9%
	2023	6,333,722	1.2%	6,275,756	1.5%	-0.9%	1,062.1	-4.2%	1,035.1	-2.4%	-2.5%	1,412.8	8.1%	1,338.2	0.5%	-5.3%
	2024	6,394,632	1.0%	6,311,856	0.6%	-1.3%	900.9	-15.2%	1,014.5	-2.0%	12.6%	1,351.4	-4.3%	1,338.6	0.0%	-0.9%
	2025	6,535,470	2.2%	6,466,169	2.4%	-1.1%	1,125.8	25.0%	1,165.2	14.9%	3.5%	1,413.6	4.6%	1,345.6	0.5%	-4.8%
Projected	2026	6,583,508	0.7%	6,583,508	1.8%		1,096.6	-2.6%	1,096.6	-5.9%		1,412.3	-0.1%	1,412.3	5.0%	
	2027			6,750,364	2.5%				1,126.7	2.7%				1,446.1	2.4%	
	2028			6,898,632	2.2%				1,150.4	2.1%				1,473.7	1.9%	
	2029			7,000,991	1.5%				1,170.9	1.8%				1,498.2	1.7%	
	2030			7,110,628	1.6%				1,189.2	1.6%				1,521.8	1.6%	
	2031			7,218,166	1.5%				1,207.9	1.6%				1,544.7	1.5%	
	2032			7,335,375	1.6%				1,226.0	1.5%				1,565.6	1.4%	
	2033			7,411,198	1.0%				1,241.3	1.2%				1,585.5	1.3%	
	2034			7,501,593	1.2%				1,257.0	1.3%				1,604.6	1.2%	
	2035			7,590,587	1.2%				1,272.0	1.2%				1,623.8	1.2%	
	2036			7,697,568	1.4%				1,288.6	1.3%				1,642.1	1.1%	
	2037			7,754,734	0.7%				1,301.0	1.0%				1,657.8	1.0%	
	2038			7,662,022	-1.2%				1,276.1	-1.9%				1,637.5	-1.2%	
	2039			7,734,552	0.9%				1,288.6	1.0%				1,653.0	0.9%	
	2040			7,823,814	1.2%				1,301.9	1.0%				1,667.8	0.9%	
	2041			7,873,192	0.6%				1,312.8	0.8%				1,682.4	0.9%	
	2042			7,888,933	0.2%				1,312.7	0.0%				1,685.7	0.2%	
	2043			7,959,385	0.9%				1,324.3	0.9%				1,701.0	0.9%	
	2044			8,058,191	1.2%				1,337.3	1.0%				1,718.9	1.1%	
2045			8,126,463	0.8%				1,350.2	1.0%				1,738.2	1.1%		
CAGR <sup>[3]</sup>	2016-2025		1.0%		1.1%			1.3%		1.4%			1.2%		1.0%	
	2026-2035				1.6%				1.7%					1.6%		
	2036-2045				0.6%				0.5%					0.6%		

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

**Notes Regarding the Timing of Inclusion of Members in the ARP:**

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).

Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

Ft. Meade is assumed to take service on the basis of a CROD of 9.0 MW beginning Oct-27

GCS is assumed to take service on the basis of a CROD of 23.6 MW beginning Oct-29

**FMPA 2026 Load Forecast - High Economic Case**  
**Total Agency - Supplied**  
**Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2016	434,986	397,529	428,066	436,669	517,921	586,159	645,813	615,145	558,551	481,763	397,590	424,514	5,924,706	5,981,790
	2017	420,501	369,488	422,913	462,373	543,871	546,093	610,626	626,595	521,538	510,314	404,255	427,914	5,866,482	5,827,865
	2018	487,083	396,364	410,759	435,098	497,243	566,526	596,706	617,855	596,890	535,843	436,820	427,594	6,004,781	5,947,009
	2019	440,834	388,033	423,717	457,363	568,643	591,427	616,795	617,863	577,582	550,214	414,640	419,893	6,067,001	6,082,512
	2020	433,461	409,343	471,516	453,576	509,086	580,517	624,346	636,514	579,529	545,943	440,864	444,548	6,129,243	6,082,634
	2021	437,564	409,376	453,416	457,716	551,422	580,029	623,477	646,967	575,300	535,911	409,289	440,584	6,121,051	6,166,622
	2022	466,096	408,934	458,502	473,518	574,812	615,145	656,576	653,468	564,661	490,523	451,055	462,996	6,276,286	6,257,496
	2023	445,873	407,564	475,112	493,124	545,330	596,049	671,143	703,081	591,873	504,807	431,818	431,604	6,297,377	6,333,722
	2024	455,943	404,138	455,725	464,018	619,448	638,559	692,807	676,700	619,063	523,385	470,437	446,180	6,466,405	6,394,632
	2025	507,388	409,650	442,689	509,073	615,334	633,607	690,897	685,384	601,447	544,995	457,583	465,696	6,563,742	6,535,470
Projected	2026	487,451	432,306	474,777	491,853	586,380	631,999	685,428	699,119	625,921	561,790	468,109	479,067	6,624,202	6,583,508
	2027	500,376	443,565	487,142	504,333	600,955	647,441	702,177	715,139	640,269	574,019	477,751	489,000	6,782,166	6,750,364
	2028	510,570	468,898	496,496	513,876	612,364	659,643	715,336	728,487	652,191	584,702	486,491	498,147	6,927,201	6,898,632
	2029	520,018	460,601	505,053	522,566	622,732	670,631	727,070	740,337	662,642	594,074	494,122	506,121	7,025,968	7,000,991
	2030	528,336	467,934	512,854	530,581	632,444	680,960	738,371	751,877	672,956	603,275	501,636	514,153	7,135,376	7,110,628
	2031	536,710	475,283	520,592	538,519	642,023	691,052	749,296	762,919	682,707	612,012	508,717	521,685	7,241,515	7,218,166
	2032	544,526	499,800	527,736	545,827	650,830	700,290	759,292	773,023	691,636	619,984	515,188	528,651	7,356,784	7,335,375
	2033	551,793	488,499	534,420	552,709	659,183	709,053	768,821	782,691	700,206	627,713	521,499	535,500	7,432,087	7,411,198
	2034	558,894	494,734	540,928	559,401	667,273	717,459	777,942	791,908	708,343	635,153	527,576	542,052	7,521,661	7,501,593
	2035	565,713	500,754	547,297	565,989	675,267	725,824	787,090	801,230	716,643	642,796	533,869	548,891	7,611,362	7,590,587
Projected	2036	572,775	525,613	553,714	572,548	683,132	733,939	795,853	810,044	724,396	649,471	539,290	554,775	7,715,550	7,697,568
	2037	578,827	512,198	559,212	578,185	689,907	740,882	803,359	817,593	731,032	642,096	532,683	547,754	7,733,730	7,754,734
	2038	570,675	505,671	552,482	571,923	682,576	732,207	793,802	807,876	722,277	648,138	537,632	553,249	7,678,508	7,662,022
	2039	576,347	510,676	557,681	577,313	689,126	738,976	801,174	815,350	728,892	654,073	542,445	558,565	7,750,617	7,734,552
	2040	581,847	534,755	562,677	582,489	695,418	745,480	808,266	822,547	735,253	659,911	547,190	563,759	7,839,591	7,823,814
	2041	587,217	520,253	567,588	587,573	701,583	751,860	815,211	829,579	741,468	661,212	548,162	564,944	7,876,650	7,873,192
	2042	588,287	521,453	568,681	588,690	702,937	753,425	817,020	831,310	742,811	667,101	552,980	570,078	7,904,774	7,888,933
	2043	593,605	526,181	573,724	593,930	709,285	760,096	824,296	838,699	749,409	673,360	558,131	575,371	7,976,087	7,959,385
	2044	599,163	551,099	579,314	599,794	716,439	767,826	832,824	847,482	757,388	680,763	564,281	581,657	8,078,031	8,058,191
	2045	605,648	536,958	585,673	606,352	724,315	776,285	842,001	856,794	765,736	688,595	570,752	588,007	8,147,116	8,126,463

**Monthly NEL Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2016	7.3%	6.7%	7.2%	7.4%	8.7%	9.9%	10.9%	10.4%	9.4%	8.1%	6.7%	7.2%	100.0%
	2017	7.2%	6.3%	7.2%	7.9%	9.3%	9.3%	10.4%	10.7%	8.9%	8.7%	6.9%	7.3%	100.0%
	2018	8.1%	6.6%	6.8%	7.2%	8.3%	9.4%	9.9%	10.3%	9.9%	8.9%	7.3%	7.1%	100.0%
	2019	7.3%	6.4%	7.0%	7.5%	9.4%	9.7%	10.2%	10.2%	9.5%	9.1%	6.8%	6.9%	100.0%
	2020	7.1%	6.7%	7.7%	7.4%	8.3%	9.5%	10.2%	10.4%	9.5%	8.9%	7.2%	7.3%	100.0%
	2021	7.1%	6.7%	7.4%	7.5%	9.0%	9.5%	10.2%	10.6%	9.4%	8.8%	6.7%	7.2%	100.0%
	2022	7.4%	6.5%	7.3%	7.5%	9.2%	9.8%	10.5%	10.4%	9.0%	7.8%	7.2%	7.4%	100.0%
	2023	7.1%	6.5%	7.5%	7.8%	8.7%	9.5%	10.7%	11.2%	9.4%	8.0%	6.9%	6.9%	100.0%
	2024	7.1%	6.2%	7.0%	7.2%	9.6%	9.9%	10.7%	10.5%	9.6%	8.1%	7.3%	6.9%	100.0%
	2025	7.7%	6.2%	6.7%	7.8%	9.4%	9.7%	10.5%	10.4%	9.2%	8.3%	7.0%	7.1%	100.0%
Projected	2026	7.4%	6.5%	7.2%	7.4%	8.9%	9.5%	10.3%	10.6%	9.4%	8.5%	7.1%	7.2%	100.0%
	2027	7.4%	6.5%	7.2%	7.4%	8.9%	9.5%	10.4%	10.5%	9.4%	8.5%	7.0%	7.2%	100.0%
	2028	7.4%	6.8%	7.2%	7.4%	8.8%	9.5%	10.3%	10.5%	9.4%	8.4%	7.0%	7.2%	100.0%
	2029	7.4%	6.6%	7.2%	7.4%	8.9%	9.5%	10.3%	10.5%	9.4%	8.5%	7.0%	7.2%	100.0%
	2030	7.4%	6.6%	7.2%	7.4%	8.9%	9.5%	10.3%	10.5%	9.4%	8.5%	7.0%	7.2%	100.0%
	2031	7.4%	6.6%	7.2%	7.4%	8.9%	9.5%	10.3%	10.5%	9.4%	8.5%	7.0%	7.2%	100.0%
	2032	7.4%	6.8%	7.2%	7.4%	8.8%	9.5%	10.3%	10.5%	9.4%	8.4%	7.0%	7.2%	100.0%
	2033	7.4%	6.6%	7.2%	7.4%	8.9%	9.5%	10.3%	10.5%	9.4%	8.4%	7.0%	7.2%	100.0%
	2034	7.4%	6.6%	7.2%	7.4%	8.9%	9.5%	10.3%	10.5%	9.4%	8.4%	7.0%	7.2%	100.0%
	2035	7.4%	6.6%	7.2%	7.4%	8.9%	9.5%	10.3%	10.5%	9.4%	8.4%	7.0%	7.2%	100.0%
Avg.	2016-2025	7.3%	6.5%	7.2%	7.5%	9.0%	9.6%	10.4%	10.5%	9.4%	8.5%	7.0%	7.1%	100.0%
	2026-2035	7.4%	6.6%	7.2%	7.4%	8.9%	9.5%	10.3%	10.5%	9.4%	8.5%	7.0%	7.2%	100.0%

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Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

**FMPA 2026 Load Forecast - High Economic Case**  
**Total Agency - Supplied**  
**Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	1,061.1	1,047.8	943.2	1,040.4	1,121.9	1,247.3	1,291.2	1,260.1	1,168.4	1,067.3	864.6	884.5	1,061.1	1,291.2
	2017	981.0	845.4	971.0	1,111.6	1,194.5	1,201.3	1,251.4	1,267.4	1,203.9	1,139.4	888.2	960.2	981.0	1,267.4
	2018	1,220.9	928.7	904.0	935.7	1,072.0	1,229.2	1,231.7	1,252.9	1,247.7	1,165.2	1,026.5	987.2	1,220.9	1,252.9
	2019	999.3	932.9	963.3	1,029.7	1,252.2	1,311.1	1,283.4	1,277.0	1,260.9	1,147.4	985.8	886.8	999.3	1,311.1
	2020	1,050.0	960.0	1,058.6	1,080.0	1,172.1	1,312.8	1,293.6	1,303.9	1,297.8	1,150.1	973.0	984.0	1,050.0	1,312.8
	2021	965.5	1,122.2	1,040.3	1,083.5	1,228.8	1,259.6	1,290.7	1,312.0	1,216.0	1,183.2	889.1	889.1	1,122.2	1,312.0
	2022	1,184.3	1,008.1	1,009.5	1,074.3	1,211.1	1,353.1	1,327.2	1,318.5	1,298.2	1,079.6	1,051.2	1,127.9	1,184.3	1,353.1
	2023	1,032.5	966.9	1,081.6	1,117.2	1,179.8	1,326.3	1,366.3	1,432.9	1,288.8	1,130.7	1,013.7	969.0	1,127.9	1,432.9
	2024	984.1	916.7	969.3	1,087.6	1,299.8	1,376.8	1,385.4	1,370.6	1,290.2	1,216.5	1,039.1	970.3	984.1	1,385.4
	2025	1,214.1	1,011.8	1,019.9	1,133.6	1,326.4	1,332.4	1,446.7	1,405.6	1,289.8	1,239.3	1,036.7	1,026.6	1,214.1	1,446.7
Projected	2026	1,170.2	1,047.2	1,076.5	1,149.1	1,306.6	1,391.2	1,404.2	1,445.1	1,358.2	1,238.8	1,063.7	1,054.0	1,170.2	1,445.1
	2027	1,201.7	1,075.1	1,106.3	1,177.3	1,338.7	1,424.5	1,437.8	1,479.7	1,390.8	1,269.4	1,088.7	1,075.4	1,201.7	1,479.7
	2028	1,226.2	1,096.8	1,130.6	1,200.3	1,364.8	1,451.6	1,465.1	1,507.9	1,417.3	1,294.4	1,108.9	1,094.3	1,226.2	1,507.9
	2029	1,247.9	1,116.2	1,151.6	1,220.9	1,388.3	1,475.7	1,489.5	1,533.0	1,440.9	1,316.8	1,127.7	1,111.1	1,247.9	1,533.0
	2030	1,267.2	1,133.3	1,170.9	1,241.0	1,411.0	1,499.1	1,513.1	1,557.3	1,463.8	1,338.3	1,146.8	1,128.1	1,267.2	1,557.3
	2031	1,286.6	1,150.7	1,190.6	1,260.4	1,433.0	1,521.6	1,535.8	1,580.7	1,485.8	1,359.3	1,165.9	1,144.4	1,286.6	1,580.7
	2032	1,305.3	1,167.1	1,210.0	1,278.3	1,453.3	1,542.2	1,556.6	1,602.1	1,506.0	1,378.4	1,181.6	1,158.6	1,305.3	1,602.1
	2033	1,321.6	1,181.8	1,226.5	1,295.6	1,472.8	1,561.9	1,576.5	1,622.6	1,525.2	1,396.9	1,198.2	1,173.0	1,321.6	1,622.6
	2034	1,338.1	1,196.5	1,243.6	1,312.2	1,491.5	1,580.7	1,595.5	1,642.1	1,543.6	1,414.9	1,214.1	1,186.7	1,338.1	1,642.1
	2035	1,353.7	1,210.5	1,260.1	1,328.8	1,510.3	1,599.7	1,614.7	1,661.9	1,562.2	1,432.6	1,231.6	1,201.5	1,353.7	1,661.9
Projected	2036	1,370.8	1,225.4	1,278.1	1,344.7	1,528.3	1,617.8	1,633.0	1,680.7	1,579.9	1,449.6	1,244.8	1,213.2	1,370.8	1,680.7
	2037	1,384.1	1,237.5	1,292.0	1,358.5	1,543.9	1,633.3	1,648.6	1,696.8	1,595.0	1,433.5	1,233.0	1,191.4	1,384.1	1,696.8
	2038	1,358.8	1,219.7	1,278.2	1,344.0	1,524.6	1,613.5	1,627.9	1,675.3	1,577.3	1,447.8	1,246.7	1,202.7	1,358.8	1,675.3
	2039	1,371.8	1,231.5	1,292.4	1,357.6	1,540.0	1,628.7	1,643.2	1,691.2	1,592.3	1,462.2	1,261.1	1,214.6	1,371.8	1,691.2
	2040	1,385.4	1,243.6	1,307.2	1,370.7	1,554.7	1,643.3	1,658.0	1,706.4	1,606.6	1,476.3	1,272.6	1,224.8	1,385.4	1,706.4
	2041	1,397.0	1,254.3	1,319.3	1,383.5	1,569.1	1,657.6	1,672.4	1,721.3	1,620.6	1,479.6	1,276.5	1,226.1	1,397.0	1,721.3
	2042	1,397.2	1,255.1	1,323.4	1,386.4	1,572.5	1,660.5	1,675.7	1,724.4	1,623.6	1,493.3	1,289.0	1,236.7	1,397.2	1,724.4
	2043	1,409.3	1,266.1	1,336.3	1,399.5	1,587.2	1,675.5	1,690.8	1,739.9	1,638.3	1,507.6	1,302.8	1,248.2	1,409.3	1,739.9
	2044	1,422.5	1,277.9	1,350.6	1,414.4	1,604.1	1,693.2	1,708.7	1,758.3	1,655.7	1,523.8	1,315.9	1,260.1	1,422.5	1,758.3
	2045	1,436.2	1,290.4	1,364.4	1,430.2	1,621.8	1,712.1	1,727.8	1,777.9	1,674.3	1,541.2	1,330.0	1,272.7	1,436.2	1,777.9

**Monthly Load Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	55.1%	54.5%	61.0%	58.3%	62.0%	65.3%	67.2%	65.6%	66.4%	60.7%	63.9%	64.5%	63.7%	52.9%
	2017	57.6%	65.0%	58.5%	57.8%	61.2%	63.1%	65.6%	66.5%	60.2%	60.2%	63.2%	59.9%	68.3%	52.5%
	2018	53.6%	63.5%	61.1%	64.6%	62.3%	64.0%	65.1%	66.3%	66.4%	61.8%	59.1%	58.2%	56.1%	54.2%
	2019	59.3%	61.9%	59.1%	61.7%	61.0%	62.7%	64.6%	65.0%	63.6%	64.5%	58.4%	63.6%	69.3%	53.0%
	2020	55.5%	61.3%	59.9%	58.3%	58.4%	61.4%	64.9%	65.6%	62.0%	63.8%	62.9%	60.7%	66.6%	52.9%
	2021	60.9%	54.3%	58.6%	58.7%	60.3%	64.0%	64.9%	66.3%	65.7%	60.9%	63.9%	66.6%	62.3%	53.7%
	2022	52.9%	60.4%	61.0%	61.2%	63.8%	63.1%	66.5%	66.6%	60.4%	61.1%	59.6%	55.2%	60.5%	52.8%
	2023	58.0%	62.7%	59.0%	61.3%	62.1%	62.4%	66.0%	65.9%	63.8%	60.0%	59.2%	59.9%	63.7%	50.5%
	2024	62.3%	63.3%	63.2%	59.3%	64.1%	64.4%	67.2%	66.4%	66.6%	57.8%	62.9%	61.8%	75.0%	52.7%
	2025	56.2%	60.3%	58.3%	62.4%	62.4%	66.0%	64.2%	65.5%	64.8%	59.1%	61.3%	61.0%	61.7%	51.6%
Projected	2026	56.0%	61.4%	59.3%	59.4%	60.3%	63.1%	65.6%	65.0%	64.0%	61.0%	61.1%	61.1%	64.6%	52.0%
	2027	56.0%	61.4%	59.2%	59.5%	60.3%	63.1%	65.6%	65.0%	63.9%	60.8%	60.9%	61.1%	64.4%	52.1%
	2028	56.0%	61.4%	59.0%	59.5%	60.3%	63.1%	65.6%	64.9%	63.9%	60.7%	60.9%	61.2%	64.5%	52.2%
	2029	56.0%	61.4%	58.9%	59.4%	60.3%	63.1%	65.6%	64.9%	63.9%	60.6%	60.9%	61.2%	64.3%	52.1%
	2030	56.0%	61.4%	58.9%	59.4%	60.2%	63.1%	65.6%	64.9%	63.9%	60.6%	60.8%	61.3%	64.3%	52.1%
	2031	56.1%	61.5%	58.8%	59.3%	60.2%	63.1%	65.6%	64.9%	63.8%	60.5%	60.6%	61.3%	64.2%	52.1%
	2032	56.1%	61.5%	58.6%	59.3%	60.2%	63.1%	65.6%	64.9%	63.8%	60.5%	60.6%	61.3%	64.3%	52.3%
	2033	56.1%	61.5%	58.6%	59.3%	60.2%	63.0%	65.5%	64.8%	63.8%	60.4%	60.4%	61.4%	64.2%	52.1%
	2034	56.1%	61.5%	58.5%	59.2%	60.1%	63.0%	65.5%	64.8%	63.7%	60.3%	60.4%	61.4%	64.2%	52.1%
	2035	56.2%	61.6%	58.4%	59.2%	60.1%	63.0%	65.5%	64.8%	63.7%	60.3%	60.2%	61.4%	64.2%	52.1%
Avg.	2016-2025	57.1%	60.7%	60.0%	60.3%	61.8%	63.6%	65.6%	66.0%	64.0%	61.0%	61.4%	61.1%	64.7%	52.7%
	2026-2035	56.1%	61.5%	58.8%	59.4%	60.2%	63.1%	65.6%	64.9%	63.8%	60.6%	60.7%	61.3%	64.3%	52.1%

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

**FMPA 2026 Load Forecast - High Economic Case**  
**Total Agency - Supplied**  
**Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	1,001.8	1,006.1	909.0	1,024.0	1,068.4	1,216.1	1,267.7	1,247.5	1,112.4	989.2	843.2	827.1	1,006.1	1,267.7
	2017	862.8	831.4	919.8	1,105.8	1,174.1	1,178.1	1,215.9	1,236.7	1,157.4	1,122.8	854.5	900.5	862.8	1,236.7
	2018	1,180.3	880.5	845.8	887.1	1,038.0	1,167.3	1,186.3	1,238.9	1,210.0	1,154.7	979.8	888.2	1,180.3	1,238.9
	2019	912.2	895.1	900.2	1,010.5	1,209.6	1,292.4	1,262.0	1,208.8	1,250.3	1,099.8	980.1	782.3	912.2	1,292.4
	2020	1,007.7	890.1	1,022.3	1,013.2	1,138.3	1,281.4	1,239.1	1,270.1	1,268.4	1,125.5	888.5	907.5	1,007.7	1,281.4
	2021	906.6	1,056.1	1,008.3	1,056.4	1,209.3	1,219.6	1,259.1	1,294.2	1,159.6	1,161.4	833.3	839.3	1,056.1	1,294.2
	2022	1,109.0	892.0	931.9	1,037.9	1,170.2	1,306.7	1,296.9	1,301.5	1,280.6	1,046.0	1,040.7	1,062.1	1,109.0	1,306.7
	2023	977.1	939.6	1,065.6	1,090.8	1,140.8	1,291.0	1,338.1	1,412.8	1,251.4	1,094.9	946.3	837.2	1,062.1	1,412.8
	2024	900.9	817.5	937.7	1,060.3	1,262.4	1,337.0	1,351.4	1,310.0	1,217.5	1,196.4	1,014.3	854.8	900.9	1,351.4
	2025	1,125.8	932.1	1,011.4	1,095.8	1,277.7	1,290.6	1,413.6	1,363.8	1,251.5	1,207.0	999.3	938.0	1,125.8	1,413.6
Projected	2026	1,096.6	980.1	1,034.3	1,116.1	1,267.0	1,352.4	1,369.6	1,412.3	1,315.2	1,206.6	1,025.5	963.3	1,096.6	1,412.3
	2027	1,126.7	1,006.8	1,063.1	1,143.5	1,298.1	1,384.8	1,402.3	1,446.1	1,346.7	1,236.5	1,049.6	983.2	1,126.7	1,446.1
	2028	1,150.4	1,027.6	1,086.6	1,165.9	1,323.5	1,411.1	1,429.0	1,473.7	1,372.3	1,260.9	1,069.2	1,000.5	1,150.4	1,473.7
	2029	1,170.9	1,045.7	1,106.8	1,185.9	1,346.2	1,434.6	1,452.8	1,498.2	1,395.1	1,282.8	1,087.3	1,016.1	1,170.9	1,498.2
	2030	1,189.2	1,061.9	1,125.4	1,205.4	1,368.3	1,457.3	1,475.8	1,521.8	1,417.2	1,303.7	1,105.8	1,031.8	1,189.2	1,521.8
	2031	1,207.9	1,078.3	1,144.4	1,224.3	1,389.6	1,479.2	1,498.0	1,544.7	1,438.4	1,324.1	1,124.1	1,047.0	1,207.9	1,544.7
	2032	1,226.0	1,094.1	1,163.1	1,241.7	1,409.3	1,499.2	1,518.3	1,565.6	1,457.9	1,342.8	1,139.3	1,060.0	1,226.0	1,565.6
	2033	1,241.3	1,107.8	1,178.9	1,258.4	1,428.2	1,518.3	1,537.6	1,585.5	1,476.4	1,360.8	1,155.3	1,073.3	1,241.3	1,585.5
	2034	1,257.0	1,121.7	1,195.4	1,274.4	1,446.3	1,536.6	1,556.1	1,604.6	1,494.2	1,378.3	1,170.7	1,086.0	1,257.0	1,604.6
	2035	1,272.0	1,134.9	1,211.3	1,290.6	1,464.6	1,555.0	1,574.8	1,623.8	1,512.1	1,395.6	1,187.6	1,099.8	1,272.0	1,623.8
Projected	2036	1,288.6	1,149.2	1,228.7	1,306.0	1,482.0	1,572.6	1,592.6	1,642.1	1,529.1	1,412.2	1,200.4	1,110.5	1,288.6	1,642.1
	2037	1,301.0	1,160.5	1,242.0	1,319.4	1,497.1	1,587.6	1,607.8	1,657.8	1,543.7	1,397.5	1,191.3	1,092.2	1,301.0	1,657.8
	2038	1,276.1	1,145.9	1,231.0	1,306.0	1,478.7	1,568.5	1,588.2	1,637.5	1,527.5	1,411.6	1,204.6	1,102.7	1,276.1	1,637.5
	2039	1,288.6	1,157.1	1,244.8	1,319.2	1,493.7	1,583.3	1,603.2	1,653.0	1,542.0	1,425.7	1,218.6	1,113.9	1,288.6	1,653.0
	2040	1,301.9	1,168.8	1,259.2	1,332.0	1,508.0	1,597.5	1,617.6	1,667.8	1,555.8	1,439.5	1,229.8	1,123.3	1,301.9	1,667.8
	2041	1,312.8	1,178.8	1,270.9	1,344.4	1,522.0	1,611.4	1,631.7	1,682.4	1,569.4	1,443.2	1,234.0	1,124.1	1,312.8	1,682.4
	2042	1,312.7	1,179.7	1,275.2	1,347.4	1,525.5	1,614.6	1,635.1	1,685.7	1,572.6	1,456.7	1,246.1	1,133.9	1,312.7	1,685.7
	2043	1,324.3	1,190.2	1,287.8	1,360.1	1,539.8	1,629.2	1,649.9	1,701.0	1,586.9	1,470.7	1,259.5	1,144.8	1,324.3	1,701.0
	2044	1,337.3	1,201.6	1,301.7	1,374.7	1,556.2	1,646.5	1,667.4	1,718.9	1,603.7	1,486.6	1,272.3	1,155.8	1,337.3	1,718.9
	2045	1,350.2	1,213.3	1,315.1	1,390.1	1,573.5	1,665.0	1,686.1	1,738.2	1,621.8	1,503.7	1,286.1	1,167.5	1,350.2	1,738.2

**Monthly Coincidence Factors**

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	94.4%	96.0%	96.4%	98.4%	95.2%	97.5%	98.2%	99.0%	95.2%	92.7%	97.5%	93.5%	94.8%	98.2%
	2017	88.0%	98.3%	94.7%	99.5%	98.1%	97.2%	97.6%	96.1%	98.5%	96.2%	93.8%	88.0%	97.6%	97.6%
	2018	96.7%	94.8%	93.6%	94.8%	96.8%	95.0%	96.3%	98.9%	97.0%	99.1%	95.5%	90.0%	96.7%	98.9%
	2019	91.3%	95.9%	93.5%	98.1%	96.6%	98.6%	98.3%	94.7%	99.2%	95.9%	99.4%	88.2%	91.3%	98.6%
	2020	96.0%	92.7%	96.6%	93.8%	97.1%	97.6%	95.8%	97.4%	97.7%	97.9%	91.3%	92.2%	96.0%	97.6%
	2021	93.9%	94.1%	96.9%	97.5%	98.4%	96.8%	97.6%	98.6%	95.4%	98.2%	93.7%	94.4%	94.1%	98.6%
	2022	93.6%	88.5%	92.3%	96.6%	96.6%	96.6%	97.7%	98.7%	98.6%	96.9%	99.0%	94.2%	93.6%	96.6%
	2023	94.6%	97.2%	98.5%	97.6%	96.7%	97.3%	97.9%	98.6%	97.1%	96.8%	93.4%	86.4%	94.2%	98.6%
	2024	91.5%	89.2%	96.7%	97.5%	97.1%	97.1%	97.5%	95.6%	94.4%	98.3%	97.6%	88.1%	91.5%	97.5%
	2025	92.7%	92.1%	99.2%	96.7%	96.3%	96.9%	97.7%	97.0%	97.0%	97.4%	96.4%	91.4%	92.7%	97.7%
Projected	2026	93.7%	93.6%	96.1%	97.1%	97.0%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.4%	93.7%	97.7%
	2027	93.8%	93.6%	96.1%	97.1%	97.0%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.4%	93.8%	97.7%
	2028	93.8%	93.7%	96.1%	97.1%	97.0%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.4%	93.8%	97.7%
	2029	93.8%	93.7%	96.1%	97.1%	97.0%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.4%	93.8%	97.7%
	2030	93.9%	93.7%	96.1%	97.1%	97.0%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.5%	93.9%	97.7%
	2031	93.9%	93.7%	96.1%	97.1%	97.0%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.5%	93.9%	97.7%
	2032	93.9%	93.7%	96.1%	97.1%	97.0%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.5%	93.9%	97.7%
	2033	93.9%	93.7%	96.1%	97.1%	97.0%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.5%	93.9%	97.7%
	2034	93.9%	93.7%	96.1%	97.1%	97.0%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.5%	93.9%	97.7%
	2035	94.0%	93.8%	96.1%	97.1%	97.0%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.5%	94.0%	97.7%
2016-2025	93.3%	93.9%	95.8%	97.1%	96.9%	97.1%	97.4%	97.6%	96.8%	97.2%	96.0%	91.2%	93.3%	98.0%	
2026-2035	93.9%	93.7%	96.1%	97.1%	97.0%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.5%	93.9%	97.7%	

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

FMPA 2026 Load Forecast - High Economic Case

FP&L Cities - Supplied

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP <sup>[1,2]</sup>									
		Actual (MWh)		Weather-normalized (MWh)		Percent Change	Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
							Actual (MW)		Weather-normalized (MW)		Percent Change	Actual (MW)		Weather-normalized (MW)		Percent Change
Year	Percent Change	Percent Change	Percent Diff.	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	
Historical	2016	2,436,956	-	2,390,782	-	-1.9%	384.8	-	397.7	-	3.4%	484.9	-	467.5	-	-3.6%
	2017	2,341,144	-3.9%	2,317,726	-3.1%	-1.0%	306.6	-20.3%	362.9	-8.7%	18.4%	467.3	-3.6%	476.3	1.9%	1.9%
	2018	2,355,507	0.6%	2,320,711	0.1%	-1.5%	446.1	45.5%	422.6	16.4%	-5.3%	464.7	-0.5%	470.8	-1.1%	1.3%
	2019	2,399,054	1.8%	2,313,199	-0.3%	-3.6%	334.6	-25.0%	411.7	-2.6%	23.0%	470.0	1.1%	461.8	-1.9%	-1.7%
	2020	2,378,062	-0.9%	2,311,770	-0.1%	-2.8%	372.6	11.3%	404.5	-1.8%	8.6%	475.6	1.2%	479.0	3.7%	0.7%
	2021	2,391,498	0.6%	2,383,569	3.1%	-0.3%	384.1	3.1%	404.0	-0.1%	5.2%	469.9	-1.2%	477.0	-0.4%	1.5%
	2022	2,402,402	0.5%	2,407,544	1.0%	0.2%	398.8	3.8%	370.7	-8.2%	-7.0%	465.4	-1.0%	460.7	-3.4%	-1.0%
	2023	2,426,787	1.0%	2,410,115	0.1%	-0.7%	386.4	-3.1%	387.4	4.5%	0.3%	520.7	11.9%	497.2	7.9%	-4.5%
	2024	2,420,101	-0.3%	2,400,305	-0.4%	-0.8%	322.9	-16.4%	375.4	-3.1%	16.3%	479.2	-8.0%	474.8	-4.5%	-0.9%
	2025	2,439,118	0.8%	2,420,474	0.8%	-0.8%	391.9	21.4%	416.3	10.9%	6.2%	493.1	2.9%	483.9	1.9%	-1.9%
Projected	2026	2,462,457	1.0%	2,462,457	1.7%		384.4	-1.9%	384.4	-7.7%		495.4	0.5%	495.4	2.4%	
	2027			2,507,706	1.8%				391.3	1.8%				503.5	1.6%	
	2028			2,544,365	1.5%				395.8	1.1%				510.0	1.3%	
	2029			2,569,504	1.0%				401.9	1.5%				515.8	1.1%	
	2030			2,597,197	1.1%				406.5	1.1%				521.3	1.1%	
	2031			2,623,027	1.0%				411.0	1.1%				526.5	1.0%	
	2032			2,651,431	1.1%				414.2	0.8%				531.2	0.9%	
	2033			2,669,367	0.7%				419.2	1.2%				535.8	0.9%	
	2034			2,690,777	0.8%				423.0	0.9%				540.0	0.8%	
	2035			2,711,622	0.8%				426.5	0.8%				544.3	0.8%	
	2036			2,738,562	1.0%				429.6	0.7%				548.7	0.8%	
	2037			2,750,274	0.4%				433.6	0.9%				551.8	0.6%	
	2038			2,598,938	-5.5%				399.0	-8.0%				518.3	-6.1%	
	2039			2,610,109	0.4%				400.6	0.4%				520.7	0.5%	
	2040			2,627,468	0.7%				401.8	0.3%				523.2	0.5%	
	2041			2,635,369	0.3%				404.8	0.7%				525.6	0.5%	
	2042			2,647,277	0.5%				406.7	0.5%				527.9	0.4%	
	2043			2,658,257	0.4%				408.5	0.4%				530.1	0.4%	
	2044			2,675,134	0.6%				409.4	0.2%				532.7	0.5%	
2045			2,684,330	0.3%				412.7	0.8%				535.6	0.5%		
CAGR <sup>[3]</sup>	2016-2025		0.0%		0.1%			0.2%		0.5%			0.2%		0.4%	
	2026-2035				1.1%				1.2%					1.1%		
	2036-2045				-0.2%				-0.4%					-0.3%		

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

**Notes Regarding the Timing of Inclusion of Members in the ARP:**

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).

Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

Ft. Meade is assumed to take service on the basis of a CROD of 9.0 MW beginning Oct-27

GCS is assumed to take service on the basis of a CROD of 23.6 MW beginning Oct-29

**FMPA 2026 Load Forecast - High Economic Case**  
**FP&L Cities - Supplied**  
**Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
<b>Historical</b>	2016	176,709	160,492	176,455	177,928	209,878	234,796	261,639	250,374	224,138	196,875	162,861	175,563	2,407,707	2,436,956
	2017	170,310	151,110	171,235	184,929	216,561	221,569	247,242	248,927	193,963	205,846	163,545	170,519	2,345,756	2,341,144
	2018	188,426	157,451	162,979	173,406	195,681	221,893	239,768	241,884	234,109	213,042	174,519	168,935	2,372,093	2,355,507
	2019	170,522	154,951	169,495	181,670	222,056	233,175	244,074	242,407	224,207	216,013	164,358	165,173	2,388,102	2,399,054
	2020	169,285	161,203	180,851	177,962	195,978	224,682	246,206	248,900	227,449	212,589	174,473	171,291	2,390,871	2,378,062
	2021	168,246	162,248	177,375	179,513	211,691	224,123	242,255	248,130	219,564	207,572	158,759	171,583	2,371,059	2,391,498
	2022	177,137	156,732	180,901	183,929	219,889	231,649	249,865	248,823	215,564	187,998	177,528	178,086	2,408,101	2,402,402
	2023	172,199	159,480	183,424	188,993	206,985	227,798	257,034	262,717	224,544	197,466	168,257	164,484	2,413,383	2,426,787
	2024	173,313	153,652	177,027	177,178	230,944	236,618	258,449	251,307	231,404	199,923	179,319	167,298	2,436,433	2,420,101
	2025	186,990	156,778	169,327	187,897	228,064	234,284	254,093	253,851	221,294	203,296	176,233	175,931	2,448,038	2,439,118
<b>Projected</b>	2026	183,792	164,070	182,681	187,489	216,282	233,932	252,949	256,834	228,969	210,345	179,060	178,925	2,475,328	2,462,457
	2027	187,138	167,063	185,990	190,717	219,927	237,837	257,195	260,999	232,509	213,299	181,457	181,305	2,515,435	2,507,706
	2028	189,663	173,674	188,283	193,049	222,666	240,811	260,450	264,290	235,419	215,953	183,650	183,577	2,551,485	2,544,365
	2029	192,061	171,340	190,443	195,219	225,171	243,490	263,338	267,252	238,011	218,360	185,679	185,663	2,576,026	2,569,504
	2030	194,258	173,262	192,457	197,220	227,493	246,010	266,141	270,120	240,534	220,572	187,519	187,620	2,603,206	2,597,197
	2031	196,349	175,089	194,347	199,119	229,711	248,384	268,738	272,757	242,822	222,645	189,228	189,442	2,628,631	2,623,027
	2032	198,296	181,410	196,077	200,854	231,739	250,548	271,109	275,167	244,916	224,557	190,815	191,152	2,656,640	2,651,431
	2033	200,133	178,379	197,718	202,505	233,678	252,620	273,387	277,487	246,936	226,402	192,346	192,810	2,674,401	2,669,367
	2034	201,907	179,916	199,285	204,075	235,514	254,566	275,515	279,640	248,801	228,136	193,784	194,349	2,695,487	2,690,777
	2035	203,564	181,367	200,796	205,604	237,316	256,501	277,654	281,831	250,721	230,025	195,378	196,070	2,716,827	2,711,622
<b>Projected</b>	2036	205,394	187,779	202,426	207,234	239,218	258,512	279,842	284,038	252,648	231,516	196,608	197,392	2,742,606	2,738,562
	2037	206,784	184,158	203,652	208,460	240,638	259,986	281,433	285,628	254,019	219,417	186,166	186,164	2,716,504	2,750,274
	2038	194,279	173,743	192,796	197,863	227,945	245,716	265,713	269,581	239,558	220,291	186,880	186,952	2,601,315	2,598,938
	2039	195,114	174,506	193,593	198,699	228,944	246,773	266,898	270,810	240,649	221,325	187,746	187,918	2,612,975	2,610,109
	2040	196,136	180,063	194,518	199,646	230,059	247,946	268,190	272,127	241,794	222,403	188,634	188,877	2,630,393	2,627,468
	2041	197,147	176,311	195,433	200,578	231,149	249,093	269,446	273,401	242,896	223,441	189,487	189,784	2,638,168	2,635,369
	2042	198,103	177,157	196,305	201,464	232,181	250,179	270,635	274,602	243,938	224,380	190,254	190,604	2,649,802	2,647,277
	2043	198,968	177,930	197,099	202,278	233,138	251,191	271,751	275,377	244,928	225,300	191,009	191,413	2,660,741	2,658,257
	2044	199,844	183,484	197,949	203,169	234,211	252,370	273,082	277,132	246,172	226,508	192,028	192,480	2,678,428	2,675,134
	2045	200,920	179,685	198,946	204,182	235,402	253,661	274,499	278,584	247,436	227,656	192,973	193,456	2,687,399	2,684,330

**Monthly NEL Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Historical</b>	2016	7.3%	6.7%	7.3%	7.4%	8.7%	9.8%	10.9%	10.4%	9.3%	8.2%	6.8%	7.3%	100.0%
	2017	7.3%	6.4%	7.3%	7.9%	9.2%	9.4%	10.5%	10.6%	8.3%	8.8%	7.0%	7.3%	100.0%
	2018	7.9%	6.6%	6.9%	7.3%	8.2%	9.4%	10.1%	10.2%	9.9%	9.0%	7.4%	7.1%	100.0%
	2019	7.1%	6.5%	7.1%	7.6%	9.3%	9.8%	10.2%	10.2%	9.4%	9.0%	6.9%	6.9%	100.0%
	2020	7.1%	6.7%	7.6%	7.4%	8.2%	9.4%	10.3%	10.4%	9.5%	8.9%	7.3%	7.2%	100.0%
	2021	7.1%	6.8%	7.5%	7.6%	8.9%	9.5%	10.2%	10.5%	9.3%	8.8%	6.7%	7.2%	100.0%
	2022	7.4%	6.5%	7.5%	7.6%	9.1%	9.6%	10.4%	10.3%	9.0%	7.8%	7.4%	7.4%	100.0%
	2023	7.1%	6.6%	7.6%	7.8%	8.6%	9.4%	10.7%	10.9%	9.3%	8.2%	7.0%	6.8%	100.0%
	2024	7.1%	6.3%	7.3%	7.3%	9.5%	9.7%	10.6%	10.3%	9.5%	8.2%	7.4%	6.9%	100.0%
	2025	7.6%	6.4%	6.9%	7.7%	9.3%	9.6%	10.4%	10.4%	9.0%	8.3%	7.2%	7.2%	100.0%
<b>Projected</b>	2026	7.4%	6.6%	7.4%	7.6%	8.7%	9.5%	10.2%	10.4%	9.3%	8.5%	7.2%	7.2%	100.0%
	2027	7.4%	6.6%	7.4%	7.6%	8.7%	9.5%	10.2%	10.4%	9.2%	8.5%	7.2%	7.2%	100.0%
	2028	7.4%	6.8%	7.4%	7.6%	8.7%	9.4%	10.2%	10.4%	9.2%	8.5%	7.2%	7.2%	100.0%
	2029	7.5%	6.7%	7.4%	7.6%	8.7%	9.5%	10.2%	10.4%	9.2%	8.5%	7.2%	7.2%	100.0%
	2030	7.5%	6.7%	7.4%	7.6%	8.7%	9.5%	10.2%	10.4%	9.2%	8.5%	7.2%	7.2%	100.0%
	2031	7.5%	6.7%	7.4%	7.6%	8.7%	9.4%	10.2%	10.4%	9.2%	8.5%	7.2%	7.2%	100.0%
	2032	7.5%	6.8%	7.4%	7.6%	8.7%	9.4%	10.2%	10.4%	9.2%	8.5%	7.2%	7.2%	100.0%
	2033	7.5%	6.7%	7.4%	7.6%	8.7%	9.4%	10.2%	10.4%	9.2%	8.5%	7.2%	7.2%	100.0%
	2034	7.5%	6.7%	7.4%	7.6%	8.7%	9.4%	10.2%	10.4%	9.2%	8.5%	7.2%	7.2%	100.0%
	2035	7.5%	6.7%	7.4%	7.6%	8.7%	9.4%	10.2%	10.4%	9.2%	8.5%	7.2%	7.2%	100.0%
<b>Avg.</b>	2016-2025	7.3%	6.6%	7.3%	7.6%	8.9%	9.6%	10.4%	10.4%	9.2%	8.5%	7.1%	7.1%	100.0%
	2026-2035	7.5%	6.7%	7.4%	7.6%	8.7%	9.4%	10.2%	10.4%	9.2%	8.5%	7.2%	7.2%	100.0%

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Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

**FMPA 2026 Load Forecast - High Economic Case**  
**FP&L Cities - Supplied**  
**Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	437.5	426.1	379.0	400.0	431.8	481.4	501.8	484.4	453.7	423.9	344.6	363.7	437.5	501.8
	2017	411.0	333.6	388.3	411.6	456.4	458.5	480.1	485.1	461.3	426.9	355.2	391.3	411.0	485.1
	2018	474.7	357.3	372.6	366.9	396.1	469.7	475.7	470.6	471.8	429.8	403.8	403.0	474.7	475.7
	2019	402.2	362.5	381.8	390.3	458.8	486.4	484.7	492.9	469.2	431.3	376.0	353.3	403.0	492.9
	2020	414.8	389.6	385.3	409.6	421.6	490.7	489.8	487.6	484.9	424.8	377.6	384.4	414.8	490.7
	2021	380.7	450.1	385.0	405.4	451.5	471.7	489.0	483.8	450.9	432.8	343.1	343.4	450.1	489.0
	2022	439.9	386.1	389.7	397.3	443.4	497.3	490.7	477.8	471.2	410.9	379.5	438.6	439.9	497.3
	2023	403.0	361.9	392.3	398.3	422.8	495.8	509.5	525.2	462.9	422.9	377.3	368.7	438.6	525.2
	2024	392.1	352.5	364.3	391.0	472.4	495.6	495.5	495.0	473.1	440.2	382.5	371.0	392.1	495.6
	2025	446.1	384.6	369.6	404.0	474.6	479.1	509.3	499.7	455.5	434.7	376.5	400.1	446.1	509.3
Projected	2026	440.7	406.0	390.1	409.7	458.3	492.2	503.0	511.7	480.4	436.3	381.4	407.1	440.7	511.7
	2027	448.4	413.1	397.0	416.6	466.1	500.2	511.2	520.1	488.3	443.7	387.8	411.3	448.4	520.1
	2028	453.1	417.3	402.0	422.1	472.3	506.6	517.8	526.8	494.6	449.6	393.3	417.6	453.1	526.8
	2029	460.1	423.6	407.6	427.1	477.9	512.3	523.7	532.8	500.2	454.9	398.1	422.2	460.1	532.8
	2030	465.2	428.3	412.3	431.9	483.3	517.9	529.4	538.6	505.6	460.0	402.8	426.7	465.2	538.6
	2031	470.3	432.7	416.9	436.4	488.4	523.1	534.6	544.0	510.6	464.8	406.8	429.7	470.3	544.0
	2032	473.7	435.7	420.9	440.6	493.1	527.8	539.5	548.9	515.2	469.3	411.3	434.9	473.7	548.9
	2033	479.3	440.8	425.4	444.6	497.7	532.3	544.1	553.7	519.6	473.6	415.2	438.7	479.3	553.7
	2034	483.6	444.6	429.4	448.4	501.9	536.6	548.4	558.1	523.7	477.6	419.0	442.2	483.6	558.1
	2035	487.5	448.1	433.1	452.1	506.2	540.8	552.8	562.6	527.9	481.6	422.7	444.9	487.5	562.6
Projected	2036	490.6	450.7	436.9	456.0	510.5	545.2	557.3	567.2	532.1	485.7	426.2	449.1	490.6	567.2
	2037	495.2	454.9	440.5	458.8	513.7	548.3	560.5	570.4	535.2	457.9	403.9	418.6	495.2	570.4
	2038	460.0	428.2	415.8	432.9	481.5	515.6	526.7	535.5	504.8	460.0	406.0	420.4	460.0	535.5
	2039	461.8	430.0	418.0	435.1	483.9	517.9	529.1	538.0	507.1	462.3	408.2	421.4	461.8	538.0
	2040	463.0	431.1	420.2	437.4	486.5	520.4	531.7	540.6	509.5	464.7	410.8	424.7	463.0	540.6
	2041	466.6	434.5	422.8	439.6	488.9	522.8	534.2	543.1	511.9	467.1	413.1	426.7	466.6	543.1
	2042	468.8	436.6	425.0	441.7	491.2	525.1	536.6	545.5	514.2	469.3	415.1	428.5	468.8	545.5
	2043	470.8	438.5	427.1	443.7	493.4	527.3	538.7	547.7	516.3	471.3	416.9	429.3	470.8	547.7
	2044	471.6	439.2	429.0	446.0	496.0	529.9	541.4	550.5	518.9	473.8	419.6	432.8	471.6	550.5
	2045	475.5	442.8	431.7	448.4	498.7	532.7	544.3	553.4	521.6	476.4	422.0	435.2	475.5	553.4

**Monthly Load Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	54.3%	54.1%	62.6%	61.8%	65.3%	67.7%	70.1%	69.5%	68.6%	62.4%	65.6%	64.9%	62.8%	55.4%
	2017	55.7%	67.4%	59.3%	62.4%	63.8%	67.1%	69.2%	69.0%	58.4%	64.8%	63.9%	58.6%	65.2%	55.1%
	2018	53.4%	65.6%	58.8%	65.6%	66.4%	65.6%	67.7%	69.1%	68.9%	66.6%	60.0%	56.3%	57.0%	56.5%
	2019	57.0%	63.6%	59.7%	64.7%	65.1%	66.6%	67.7%	66.1%	66.4%	67.3%	60.7%	62.8%	67.7%	55.6%
	2020	54.9%	59.4%	63.1%	60.3%	62.5%	63.6%	67.6%	68.6%	65.2%	67.3%	64.2%	59.9%	65.8%	55.3%
	2021	59.4%	53.6%	61.9%	61.5%	63.0%	66.0%	66.6%	68.9%	67.6%	64.5%	64.3%	67.2%	60.1%	55.8%
	2022	54.1%	60.4%	62.4%	64.3%	66.7%	64.7%	68.4%	70.0%	63.5%	61.5%	65.0%	54.6%	62.5%	55.2%
	2023	57.4%	65.6%	62.8%	65.9%	65.8%	63.8%	67.8%	67.2%	67.4%	62.8%	61.9%	60.0%	62.8%	52.7%
	2024	59.4%	62.6%	65.3%	62.9%	65.7%	66.3%	70.1%	68.2%	67.9%	61.0%	65.1%	60.6%	70.9%	55.7%
	2025	56.3%	60.7%	61.6%	64.6%	64.6%	67.9%	67.1%	68.3%	67.5%	62.9%	65.0%	59.1%	62.6%	54.7%
Projected	2026	56.1%	60.1%	62.9%	63.6%	63.4%	66.0%	67.6%	67.5%	66.2%	64.8%	65.2%	59.1%	64.1%	54.9%
	2027	56.1%	60.2%	63.0%	63.6%	63.4%	66.0%	67.6%	67.4%	66.1%	64.6%	65.0%	59.3%	64.0%	55.0%
	2028	56.3%	59.8%	62.9%	63.5%	63.4%	66.0%	67.6%	67.4%	66.1%	64.6%	64.9%	59.1%	64.3%	55.1%
	2029	56.1%	60.2%	62.8%	63.5%	63.3%	66.0%	67.6%	67.4%	66.1%	64.5%	64.8%	59.1%	63.9%	55.1%
	2030	56.1%	60.2%	62.7%	63.4%	63.3%	66.0%	67.6%	67.4%	66.1%	64.4%	64.7%	59.1%	63.9%	55.0%
	2031	56.1%	60.2%	62.7%	63.4%	63.2%	66.0%	67.6%	67.4%	66.0%	64.4%	64.6%	59.3%	63.8%	55.0%
	2032	56.3%	59.8%	62.6%	63.3%	63.2%	65.9%	67.5%	67.4%	66.0%	64.3%	64.4%	59.1%	64.0%	55.1%
	2033	56.1%	60.2%	62.5%	63.3%	63.1%	65.9%	67.5%	67.4%	66.0%	64.3%	64.3%	59.1%	63.7%	55.0%
	2034	56.1%	60.2%	62.4%	63.2%	63.1%	65.9%	67.5%	67.3%	66.0%	64.2%	64.2%	59.1%	63.6%	55.0%
	2035	56.1%	60.2%	62.3%	63.2%	63.0%	65.9%	67.5%	67.3%	66.0%	64.2%	64.2%	59.2%	63.6%	55.0%
Avg-	2016-2025	56.2%	61.3%	61.7%	63.4%	64.9%	65.9%	68.2%	68.5%	66.1%	64.1%	63.6%	60.4%	63.7%	55.2%
	2026-2035	56.1%	60.1%	62.7%	63.4%	63.2%	66.0%	67.6%	67.4%	66.1%	64.4%	64.6%	59.1%	63.9%	55.0%

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

**FMPA 2026 Load Forecast - High Economic Case**  
**FP&L Cities - Supplied**  
**Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	383.2	384.8	358.7	388.2	394.5	457.4	484.9	474.4	425.5	365.9	333.5	328.8	384.8	484.9
	2017	306.6	323.4	344.6	406.6	447.4	440.6	461.4	467.3	446.0	418.5	323.3	338.7	306.6	467.3
	2018	446.1	325.5	329.8	336.6	378.2	452.3	441.9	464.7	454.6	422.7	364.8	331.2	446.1	464.7
	2019	334.6	333.8	336.9	376.5	427.8	470.0	468.5	438.7	459.7	404.2	374.7	304.6	334.6	470.0
	2020	372.6	340.9	355.3	382.9	406.7	475.6	466.8	468.6	464.9	411.1	346.2	338.0	372.6	475.6
	2021	334.0	384.1	361.8	391.6	446.1	453.5	461.4	469.9	415.3	417.6	304.9	330.7	384.1	469.9
	2022	398.8	312.5	338.4	377.2	418.4	465.4	472.2	465.8	464.2	389.9	372.9	386.4	398.8	465.4
	2023	359.4	347.1	384.5	378.6	403.9	474.6	503.1	520.7	454.4	395.2	327.5	315.2	386.4	520.7
	2024	322.9	294.9	343.5	373.6	452.1	468.5	479.2	477.8	432.5	429.3	373.1	298.2	322.9	479.2
	2025	391.9	328.4	369.0	379.2	441.2	453.5	493.1	489.7	430.4	414.6	354.1	349.3	391.9	493.1
Projected	2026	384.4	358.0	361.9	391.0	436.2	470.6	483.7	495.4	459.7	416.1	358.7	355.5	384.4	495.4
	2027	391.3	364.4	368.4	397.6	443.7	478.3	491.6	503.5	467.2	423.2	364.7	359.3	391.3	503.5
	2028	395.8	368.3	372.9	402.8	449.5	484.4	497.9	510.0	473.1	428.8	369.8	364.8	395.8	510.0
	2029	401.9	373.8	378.0	407.5	454.8	489.9	503.5	515.8	478.4	433.8	374.3	368.9	401.9	515.8
	2030	406.5	377.9	382.4	412.1	460.0	495.2	509.0	521.3	483.5	438.6	378.6	372.8	406.5	521.3
	2031	411.0	381.9	386.5	416.3	464.8	500.1	514.0	526.5	488.3	443.1	382.4	375.5	411.0	526.5
	2032	414.2	384.6	390.2	420.3	469.2	504.6	518.6	531.2	492.6	447.3	386.5	380.0	414.2	531.2
	2033	419.2	389.0	394.3	424.1	473.5	508.9	523.0	535.8	496.8	451.3	390.1	383.3	419.2	535.8
	2034	423.0	392.4	398.0	427.6	477.5	512.8	527.1	540.0	500.6	455.1	393.6	386.4	423.0	540.0
	2035	426.5	395.5	401.4	431.2	481.6	516.9	531.3	544.3	504.5	458.9	397.0	388.9	426.5	544.3
Projected	2036	429.6	397.9	404.8	434.8	485.7	521.0	535.5	548.7	508.5	462.7	400.2	392.5	429.6	548.7
	2037	433.6	401.6	408.0	437.5	488.7	524.0	538.5	551.8	511.4	436.6	380.8	366.1	433.6	551.8
	2038	399.0	378.3	386.3	412.8	457.7	492.2	506.2	518.3	482.9	438.6	382.8	367.6	399.0	518.3
	2039	400.6	380.0	388.3	414.9	460.0	494.4	508.4	520.7	485.1	440.8	384.9	368.6	400.6	520.7
	2040	401.8	381.0	390.4	417.1	462.4	496.8	510.9	523.2	487.4	443.1	387.4	371.4	401.8	523.2
	2041	404.8	384.0	392.8	419.2	464.8	499.1	513.3	525.6	489.7	445.4	389.5	373.2	404.8	525.6
	2042	406.7	385.8	394.9	421.2	467.0	501.3	515.5	527.9	491.9	447.4	391.4	374.8	406.7	527.9
	2043	408.5	387.6	396.8	423.1	469.0	503.3	517.6	530.1	493.9	449.4	393.2	375.6	408.5	530.1
	2044	409.4	388.3	398.6	425.3	471.5	505.8	520.2	532.7	496.3	451.8	395.7	378.6	409.4	532.7
	2045	412.7	391.5	401.1	427.6	474.1	508.5	522.9	535.6	498.9	454.2	397.9	380.7	412.7	535.6

**Monthly Coincidence Factors**

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	87.6%	90.3%	94.6%	97.0%	91.4%	95.0%	96.6%	97.9%	93.8%	86.3%	96.8%	90.4%	87.9%	96.6%
	2017	74.6%	96.9%	88.7%	98.8%	98.0%	96.1%	96.3%	96.7%	98.0%	91.0%	96.6%	86.6%	74.6%	96.3%
	2018	94.0%	91.1%	88.5%	91.7%	95.5%	96.3%	92.9%	98.7%	96.4%	98.4%	90.3%	82.2%	94.0%	97.7%
	2019	83.2%	92.1%	88.2%	96.5%	93.2%	96.6%	96.7%	89.0%	98.0%	93.7%	99.6%	86.2%	83.0%	95.3%
	2020	89.8%	87.5%	92.2%	93.5%	96.5%	96.9%	95.3%	96.1%	95.9%	96.8%	91.7%	87.9%	89.8%	96.9%
	2021	87.7%	85.3%	94.0%	96.6%	98.8%	96.2%	94.4%	97.1%	92.1%	96.5%	88.9%	96.3%	85.3%	96.1%
	2022	90.7%	80.9%	86.9%	94.9%	94.4%	93.6%	96.2%	97.5%	98.5%	94.9%	98.3%	88.1%	90.7%	93.6%
	2023	89.2%	95.9%	98.0%	95.0%	95.5%	95.7%	98.7%	99.1%	98.2%	93.5%	86.8%	85.5%	88.1%	99.1%
	2024	82.3%	83.6%	94.3%	95.5%	95.7%	94.5%	96.7%	96.5%	91.4%	97.5%	97.5%	80.4%	82.3%	96.7%
	2025	87.8%	85.4%	99.8%	93.9%	93.0%	94.7%	96.8%	98.0%	94.5%	95.4%	94.1%	87.3%	87.8%	96.8%
Projected	2026	87.2%	88.2%	92.8%	95.4%	95.2%	95.6%	96.2%	96.8%	95.7%	95.4%	94.1%	87.3%	87.2%	96.8%
	2027	87.3%	88.2%	92.8%	95.4%	95.2%	95.6%	96.2%	96.8%	95.7%	95.4%	94.0%	87.4%	87.3%	96.8%
	2028	87.3%	88.2%	92.8%	95.4%	95.2%	95.6%	96.2%	96.8%	95.7%	95.4%	94.0%	87.4%	87.3%	96.8%
	2029	87.3%	88.2%	92.7%	95.4%	95.2%	95.6%	96.2%	96.8%	95.7%	95.4%	94.0%	87.4%	87.3%	96.8%
	2030	87.4%	88.2%	92.7%	95.4%	95.2%	95.6%	96.1%	96.8%	95.6%	95.3%	94.0%	87.4%	87.4%	96.8%
	2031	87.4%	88.3%	92.7%	95.4%	95.2%	95.6%	96.1%	96.8%	95.6%	95.3%	94.0%	87.4%	87.4%	96.8%
	2032	87.5%	88.3%	92.7%	95.4%	95.2%	95.6%	96.1%	96.8%	95.6%	95.3%	94.0%	87.4%	87.5%	96.8%
	2033	87.4%	88.3%	92.7%	95.4%	95.1%	95.6%	96.1%	96.8%	95.6%	95.3%	94.0%	87.4%	87.4%	96.8%
	2034	87.5%	88.3%	92.7%	95.4%	95.1%	95.6%	96.1%	96.8%	95.6%	95.3%	93.9%	87.4%	87.5%	96.8%
	2035	87.5%	88.3%	92.7%	95.4%	95.1%	95.6%	96.1%	96.7%	95.6%	95.3%	93.9%	87.4%	87.5%	96.7%
2016-2025		86.7%	88.9%	92.5%	95.4%	95.2%	95.6%	96.0%	96.6%	95.5%	95.1%	93.5%	87.1%	86.4%	96.5%
2026-2035		87.4%	88.2%	92.7%	95.4%	95.2%	95.6%	96.1%	96.8%	95.6%	95.3%	94.0%	87.4%	87.4%	96.8%

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

FMPA 2026 Load Forecast - High Economic Case  
**Duke Energy Florida Cities - Supplied**  
 Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP <sup>[1,2]</sup>									
		Actual (MWh)		Weather-normalized (MWh)		Percent Change	Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
							Actual (MW)		Weather-normalized (MW)		Percent Change	Actual (MW)		Weather-normalized (MW)		Percent Change
Year	Percent Change	Percent Change	Percent Diff.	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change		Percent Change	Percent Change	Percent Change	Percent Change	
<b>Historical</b>	2016	1,959,340	-	1,924,443	-	-1.8%	370.4	-	383.2	-	3.5%	429.1	-	418.2	-	-2.5%
	2017	1,906,152	-2.7%	1,938,525	0.7%	1.7%	341.0	-7.9%	321.1	-16.2%	-5.8%	423.7	-1.2%	441.3	5.5%	4.1%
	2018	1,961,543	2.9%	1,928,697	-0.5%	-1.7%	442.1	29.6%	429.0	33.6%	-2.9%	424.2	0.1%	420.9	-4.6%	-0.8%
	2019	2,001,879	2.1%	1,950,586	1.1%	-2.6%	349.1	-21.0%	400.8	-6.6%	14.8%	449.9	6.1%	449.1	6.7%	-0.2%
	2020	2,022,399	1.0%	2,020,357	3.6%	-0.1%	380.9	9.1%	404.6	0.9%	6.2%	445.3	-1.0%	436.7	-2.8%	-1.9%
	2021	2,043,324	1.0%	2,024,983	0.2%	-0.9%	399.1	4.8%	412.2	1.9%	3.3%	446.4	0.2%	467.7	7.1%	4.8%
	2022	2,075,602	1.6%	2,064,480	2.0%	-0.5%	416.6	4.4%	398.7	-3.3%	-4.3%	468.6	5.0%	466.7	-0.2%	-0.4%
	2023	2,086,418	0.5%	2,096,542	1.6%	0.5%	386.8	-7.1%	399.3	0.1%	3.2%	480.1	2.5%	469.9	0.7%	-2.1%
	2024	2,112,593	1.3%	2,105,202	0.4%	-0.3%	350.3	-9.5%	383.9	-3.8%	9.6%	480.3	0.0%	476.7	1.5%	-0.8%
	2025	2,186,973	3.5%	2,153,362	2.3%	-1.5%	409.3	16.8%	425.6	10.9%	4.0%	504.5	5.0%	461.7	-3.1%	-8.5%
<b>Projected</b>	2026	2,185,757	-0.1%	2,185,757	1.5%		415.5	1.5%	415.5	-2.4%		492.5	-2.4%	492.5	6.7%	
	2027			2,249,459	2.9%				429.5	3.4%				505.3	2.6%	
	2028			2,303,955	2.4%				440.8	2.6%				515.3	2.0%	
	2029			2,338,044	1.5%				447.2	1.4%				524.2	1.7%	
	2030			2,375,579	1.6%				454.4	1.6%				532.4	1.6%	
	2031			2,411,498	1.5%				461.4	1.6%				540.2	1.5%	
	2032			2,453,110	1.7%				470.3	1.9%				547.3	1.3%	
	2033			2,474,678	0.9%				473.9	0.8%				553.7	1.2%	
	2034			2,502,612	1.1%				479.4	1.1%				559.8	1.1%	
	2035			2,530,329	1.1%				484.6	1.1%				565.9	1.1%	
	2036			2,567,050	1.5%				492.5	1.6%				571.8	1.0%	
	2037			2,582,477	0.6%				494.9	0.5%				577.0	0.9%	
	2038			2,606,058	0.9%				499.2	0.9%				582.4	0.9%	
	2039			2,631,451	1.0%				504.2	1.0%				587.9	1.0%	
	2040			2,665,205	1.3%				511.6	1.5%				593.2	0.9%	
	2041			2,678,674	0.5%				513.6	0.4%				598.1	0.8%	
	2042			2,647,679	-1.2%				506.3	-1.4%				591.5	-1.1%	
	2043			2,668,766	0.8%				510.4	0.8%				596.1	0.8%	
	2044			2,700,991	1.2%				517.3	1.3%				601.3	0.9%	
2045			2,716,587	0.6%				519.4	0.4%				607.0	0.9%		
<b>CAGR<sup>[3]</sup></b>	2016-2025		1.2%		1.3%			1.1%		1.2%			1.8%		1.1%	
	2026-2035				1.6%					1.7%					1.6%	
	2036-2045				0.6%					0.6%					0.7%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

**Notes Regarding the Timing of Inclusion of Members in the ARP:**

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).

Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

Ft. Meade is assumed to take service on the basis of a CROD of 9.0 MW beginning Oct-27

GCS is assumed to take service on the basis of a CROD of 23.6 MW beginning Oct-29

**FMPA 2026 Load Forecast - High Economic Case**  
**Duke Energy Florida Cities - Supplied**  
**Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2016	149,700	135,337	138,366	142,125	169,913	194,799	209,266	201,242	183,103	155,850	130,461	137,293	1,947,454	1,959,340
	2017	140,708	121,154	139,794	150,435	177,246	177,339	195,874	204,966	175,032	165,562	130,336	143,069	1,921,515	1,906,152
	2018	173,503	128,997	136,210	138,814	165,178	187,216	190,961	204,433	197,264	173,536	140,929	143,251	1,980,292	1,961,543
	2019	153,631	126,816	137,941	147,472	189,981	194,216	199,139	203,190	191,778	179,040	136,669	140,608	2,000,480	2,001,879
	2020	148,602	137,502	158,270	150,056	171,213	194,624	206,781	208,763	190,271	178,968	142,592	155,497	2,043,140	2,022,399
	2021	153,378	134,581	148,575	148,124	181,269	191,356	204,336	213,556	191,092	175,611	138,040	144,005	2,023,922	2,043,324
	2022	162,545	139,809	148,035	154,309	188,969	208,668	214,881	215,423	185,308	159,845	144,881	157,298	2,079,970	2,075,602
	2023	150,678	132,895	155,515	159,924	179,303	196,562	220,672	235,473	193,373	159,410	139,349	144,856	2,068,009	2,086,418
	2024	157,734	137,241	145,064	152,163	204,413	215,392	227,318	227,577	202,077	168,774	154,638	152,507	2,144,898	2,112,593
	2025	182,004	133,414	144,899	171,039	204,246	211,369	232,379	231,039	200,665	178,559	149,689	156,588	2,195,889	2,186,973
	Projected	2026	166,748	143,911	155,074	158,825	195,844	211,993	226,601	233,835	208,090	184,298	153,778	162,704	2,201,700
2027		172,073	148,337	159,982	163,652	201,399	217,770	232,780	239,392	213,295	188,597	157,135	166,313	2,260,725	2,249,459
2028		175,731	159,499	163,261	166,951	205,409	222,110	237,357	244,091	217,501	192,295	160,301	169,706	2,314,211	2,303,955
2029		179,221	154,315	166,313	169,994	209,093	226,018	241,427	248,229	221,134	195,477	162,945	172,529	2,346,693	2,338,044
2030		182,153	156,822	168,990	172,722	212,475	229,558	245,203	252,115	224,591	198,536	165,486	175,302	2,383,953	2,375,579
2031		185,032	159,273	171,568	175,340	215,705	232,930	248,775	255,756	227,793	201,379	167,840	177,856	2,419,248	2,411,498
2032		187,676	170,206	173,929	177,738	218,663	236,004	252,029	259,076	230,715	203,991	170,021	180,235	2,460,283	2,453,110
2033		190,115	163,599	176,112	179,956	221,393	238,814	254,990	262,090	233,363	206,377	172,023	182,412	2,481,242	2,474,678
2034		192,335	165,502	178,126	182,010	223,929	241,416	257,739	264,900	235,843	208,640	173,935	184,489	2,508,865	2,502,612
2035		194,472	167,350	180,107	184,050	226,460	244,045	260,548	267,802	238,431	210,983	175,916	186,656	2,536,820	2,530,329
Projected		2036	196,697	178,368	182,108	186,086	228,956	246,610	263,254	270,560	240,855	213,151	177,728	188,621	2,572,994
	2037	198,696	170,950	183,895	187,898	231,169	248,862	265,613	272,952	242,945	215,028	179,303	190,328	2,587,637	2,582,477
	2038	200,456	172,493	185,561	189,625	233,333	251,131	268,059	275,502	245,237	217,114	181,075	192,291	2,611,879	2,606,058
	2039	202,486	174,230	187,388	191,491	235,635	253,519	270,594	278,099	247,529	219,156	182,779	194,151	2,637,057	2,631,451
	2040	204,409	185,376	189,123	193,267	237,828	255,796	273,014	280,582	249,724	221,132	184,432	195,953	2,670,636	2,665,205
	2041	206,260	177,462	190,778	194,953	239,899	257,926	275,263	282,876	251,740	218,531	182,270	193,762	2,671,719	2,678,674
	2042	203,818	175,504	188,548	192,591	237,055	255,087	272,193	279,662	248,658	220,289	183,747	195,362	2,652,514	2,647,679
	2043	205,470	176,927	190,055	194,139	238,969	257,076	274,308	281,836	250,587	222,050	185,230	196,951	2,673,599	2,668,766
	2044	207,135	188,103	191,635	195,780	241,025	259,271	276,683	284,312	252,816	224,111	186,975	198,821	2,706,667	2,700,991
	2045	209,094	180,068	193,446	197,630	243,305	261,701	279,276	286,974	255,185	226,212	188,729	200,678	2,722,300	2,716,587

**Monthly NEL Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2016	7.7%	6.9%	7.1%	7.3%	8.7%	10.0%	10.7%	10.3%	9.4%	8.0%	6.7%	7.0%	100.0%
	2017	7.3%	6.3%	7.3%	7.8%	9.2%	9.2%	10.2%	10.7%	9.1%	8.6%	6.8%	7.4%	100.0%
	2018	8.8%	6.5%	6.9%	7.0%	8.3%	9.5%	9.6%	10.3%	10.0%	8.8%	7.1%	7.2%	100.0%
	2019	7.7%	6.3%	6.9%	7.4%	9.5%	9.7%	10.0%	10.2%	9.6%	8.9%	6.8%	7.0%	100.0%
	2020	7.3%	6.7%	7.7%	7.3%	8.4%	9.5%	10.1%	10.2%	9.3%	8.8%	7.0%	7.6%	100.0%
	2021	7.6%	6.6%	7.3%	7.3%	9.0%	9.5%	10.1%	10.6%	9.4%	8.7%	6.8%	7.1%	100.0%
	2022	7.8%	6.7%	7.1%	7.4%	9.1%	10.0%	10.3%	10.4%	8.9%	7.7%	7.0%	7.6%	100.0%
	2023	7.3%	6.4%	7.5%	7.7%	8.7%	9.5%	10.7%	11.4%	9.4%	7.7%	6.7%	7.0%	100.0%
	2024	7.4%	6.4%	6.8%	7.1%	9.5%	10.0%	10.6%	10.6%	9.4%	7.9%	7.2%	7.1%	100.0%
	2025	8.3%	6.1%	6.6%	7.8%	9.3%	9.6%	10.6%	10.5%	9.1%	8.1%	6.8%	7.1%	100.0%
	Projected	2026	7.6%	6.5%	7.0%	7.2%	8.9%	9.6%	10.3%	10.6%	9.5%	8.4%	7.0%	7.4%
2027		7.6%	6.6%	7.1%	7.2%	8.9%	9.6%	10.3%	10.6%	9.4%	8.3%	7.0%	7.4%	100.0%
2028		7.6%	6.9%	7.1%	7.2%	8.9%	9.6%	10.3%	10.5%	9.4%	8.3%	6.9%	7.3%	100.0%
2029		7.6%	6.6%	7.1%	7.2%	8.9%	9.6%	10.3%	10.6%	9.4%	8.3%	6.9%	7.4%	100.0%
2030		7.6%	6.6%	7.1%	7.2%	8.9%	9.6%	10.3%	10.6%	9.4%	8.3%	6.9%	7.4%	100.0%
2031		7.6%	6.6%	7.1%	7.2%	8.9%	9.6%	10.3%	10.6%	9.4%	8.3%	6.9%	7.4%	100.0%
2032		7.6%	6.9%	7.1%	7.2%	8.9%	9.6%	10.2%	10.5%	9.4%	8.3%	6.9%	7.3%	100.0%
2033		7.7%	6.6%	7.1%	7.3%	8.9%	9.6%	10.3%	10.6%	9.4%	8.3%	6.9%	7.4%	100.0%
2034		7.7%	6.6%	7.1%	7.3%	8.9%	9.6%	10.3%	10.6%	9.4%	8.3%	6.9%	7.4%	100.0%
2035		7.7%	6.6%	7.1%	7.3%	8.9%	9.6%	10.3%	10.6%	9.4%	8.3%	6.9%	7.4%	100.0%
Avg.		2016-2025	7.7%	6.5%	7.1%	7.4%	9.0%	9.7%	10.3%	10.5%	9.4%	8.3%	6.9%	7.2%
	2026-2035	7.6%	6.6%	7.1%	7.2%	8.9%	9.6%	10.3%	10.6%	9.4%	8.3%	6.9%	7.4%	100.0%

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Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

**FMPA 2026 Load Forecast - High Economic Case**  
**Duke Energy Florida Cities - Supplied**  
**Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
<b>Historical</b>	2016	379.5	370.8	302.9	347.8	380.5	422.9	435.7	426.9	390.5	344.9	288.0	279.3	379.5	435.7
	2017	345.1	284.4	313.0	380.9	398.2	409.9	419.4	429.8	401.5	390.7	285.3	347.4	345.1	429.8
	2018	448.0	309.7	286.4	300.4	368.6	413.9	412.1	426.6	424.1	400.4	331.8	343.4	448.0	426.6
	2019	366.3	306.2	311.2	346.2	437.2	450.2	436.0	428.3	431.6	391.4	331.5	302.7	366.3	450.2
	2020	380.9	314.7	366.8	354.2	412.7	453.3	444.4	446.8	442.1	390.2	319.1	359.0	380.9	453.3
	2021	362.4	399.1	342.6	357.3	421.0	425.6	438.8	450.2	410.2	399.0	288.3	274.1	399.1	450.2
	2022	434.0	358.9	335.7	357.3	413.9	470.9	448.6	461.0	446.8	360.4	354.6	400.4	434.0	470.9
	2023	379.2	318.2	361.5	382.2	403.2	445.2	463.9	491.1	440.7	369.4	323.0	301.5	400.4	491.1
	2024	351.1	316.0	309.9	366.8	437.7	467.8	487.8	471.9	437.0	418.4	352.0	344.9	351.1	487.8
	2025	432.8	330.4	336.5	388.5	453.0	458.9	508.7	489.1	450.2	430.5	339.9	360.6	432.8	508.7
<b>Projected</b>	2026	423.2	352.5	338.6	386.5	451.0	483.0	478.7	501.1	466.6	424.8	351.6	372.8	423.2	501.1
	2027	437.5	364.3	350.3	396.6	462.9	495.5	491.1	514.1	478.7	435.9	361.1	382.8	437.5	514.1
	2028	449.0	374.0	359.7	404.7	472.2	505.4	500.9	524.3	488.2	444.8	366.6	388.2	449.0	524.3
	2029	455.5	379.3	365.3	411.8	480.5	514.1	509.5	533.3	496.7	452.6	372.8	394.4	455.5	533.3
	2030	462.9	385.4	371.5	418.5	488.3	522.2	517.6	541.8	504.5	459.9	378.9	400.6	462.9	541.8
	2031	470.1	391.4	377.6	424.8	495.6	529.8	525.2	549.7	511.9	466.8	386.5	408.5	470.1	549.7
	2032	479.1	399.0	385.2	430.6	502.3	536.8	532.1	556.9	518.7	473.2	389.8	411.5	479.1	556.9
	2033	482.8	402.0	388.5	435.9	508.5	543.2	538.4	563.5	524.8	479.0	394.6	416.3	482.8	563.5
	2034	488.4	406.7	393.3	440.9	514.2	549.1	544.3	569.7	530.5	484.4	399.2	420.9	488.4	569.7
	2035	493.7	411.1	398.0	445.9	520.1	555.2	550.3	576.0	536.4	489.9	406.1	427.9	493.7	576.0
<b>Projected</b>	2036	501.8	417.9	404.8	450.8	525.7	561.0	556.1	582.0	542.0	495.2	408.4	429.8	501.8	582.0
	2037	504.2	419.9	407.1	455.0	530.6	566.0	561.1	587.3	546.9	499.8	412.2	433.6	504.2	587.3
	2038	508.6	423.5	411.0	459.5	535.8	571.3	566.4	592.8	552.1	504.6	416.6	438.0	508.6	592.8
	2039	513.7	427.8	415.4	464.0	541.0	576.8	571.8	598.4	557.3	509.6	423.0	444.5	513.7	598.4
	2040	521.2	434.1	421.6	468.4	546.1	582.0	576.9	603.8	562.4	514.3	424.8	446.1	521.2	603.8
	2041	523.3	435.7	423.5	472.4	550.7	586.8	581.7	608.8	567.0	508.3	420.1	440.6	523.3	608.8
	2042	515.7	429.3	418.4	466.4	544.2	579.8	574.9	601.7	560.2	512.5	423.6	444.2	515.7	601.7
	2043	520.0	432.8	422.0	470.2	548.6	584.4	579.4	606.4	564.6	516.6	429.4	450.3	520.0	606.4
	2044	526.9	438.7	427.7	474.4	553.5	589.5	584.5	611.8	569.6	521.2	431.2	451.9	526.9	611.8
	2045	529.1	440.4	429.6	478.9	558.7	595.0	590.0	617.5	574.9	526.1	435.2	456.1	529.1	617.5

**Monthly Load Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
<b>Historical</b>	2016	53.0%	52.4%	61.4%	56.8%	60.0%	64.0%	64.6%	63.4%	65.1%	60.7%	62.9%	66.1%	58.6%	51.3%
	2017	54.8%	63.4%	60.0%	54.9%	59.8%	60.1%	62.8%	64.1%	60.5%	56.9%	63.4%	55.4%	63.6%	50.6%
	2018	52.1%	62.0%	63.9%	64.2%	60.2%	62.8%	62.3%	64.4%	64.6%	58.3%	59.0%	56.1%	50.5%	52.5%
	2019	56.4%	61.6%	59.6%	59.2%	58.4%	59.9%	61.4%	63.8%	61.7%	61.5%	57.3%	62.4%	62.3%	50.8%
	2020	52.4%	62.8%	58.0%	58.8%	55.8%	59.6%	62.5%	62.8%	59.8%	61.6%	62.1%	58.2%	61.2%	50.9%
	2021	56.9%	50.2%	58.3%	57.6%	57.9%	62.4%	62.6%	63.8%	64.7%	59.2%	66.5%	70.6%	57.9%	51.8%
	2022	50.3%	58.0%	59.3%	60.0%	61.4%	61.5%	64.4%	62.8%	57.6%	59.6%	56.7%	52.8%	54.7%	50.3%
	2023	53.4%	62.2%	57.8%	58.1%	59.8%	61.3%	63.9%	64.5%	60.9%	58.0%	59.9%	64.6%	59.0%	48.5%
	2024	60.4%	62.4%	62.9%	57.6%	62.8%	63.9%	62.6%	64.8%	64.2%	54.2%	61.0%	59.4%	69.7%	49.4%
	2025	56.5%	60.1%	57.9%	61.2%	60.6%	64.0%	61.4%	63.5%	61.9%	55.7%	61.2%	58.4%	57.9%	49.1%
<b>Projected</b>	2026	53.0%	60.8%	61.5%	57.1%	58.4%	61.0%	63.6%	62.7%	61.9%	58.3%	60.8%	58.7%	59.4%	49.8%
	2027	52.9%	60.6%	61.4%	57.3%	58.5%	61.0%	63.7%	62.6%	61.9%	58.1%	60.4%	58.4%	59.0%	50.0%
	2028	52.6%	61.3%	61.0%	57.3%	58.5%	61.0%	63.7%	62.6%	61.9%	58.1%	60.7%	58.8%	58.8%	50.2%
	2029	52.9%	60.5%	61.2%	57.3%	58.5%	61.1%	63.7%	62.6%	61.8%	58.0%	60.7%	58.8%	58.8%	50.0%
	2030	52.9%	60.6%	61.1%	57.3%	58.5%	61.1%	63.7%	62.5%	61.8%	58.0%	60.7%	58.8%	58.8%	50.1%
	2031	52.9%	60.6%	61.1%	57.3%	58.5%	61.1%	63.7%	62.5%	61.8%	58.0%	60.3%	58.5%	58.7%	50.1%
	2032	52.6%	61.3%	60.7%	57.3%	58.5%	61.1%	63.7%	62.5%	61.8%	57.9%	60.6%	58.9%	58.6%	50.3%
	2033	52.9%	60.6%	60.9%	57.3%	58.5%	61.1%	63.7%	62.5%	61.8%	57.9%	60.5%	58.9%	58.7%	50.1%
	2034	52.9%	60.6%	60.9%	57.3%	58.5%	61.1%	63.6%	62.5%	61.7%	57.9%	60.5%	58.9%	58.6%	50.1%
	2035	52.9%	60.6%	60.8%	57.3%	58.5%	61.1%	63.6%	62.5%	61.7%	57.9%	60.2%	58.6%	58.7%	50.2%
<b>Avg.</b>	2016-2025	54.6%	59.5%	59.9%	58.8%	59.7%	62.0%	62.8%	63.8%	62.1%	58.6%	61.0%	60.4%	59.5%	50.5%
	2026-2035	52.9%	60.7%	61.1%	57.3%	58.5%	61.0%	63.7%	62.6%	61.8%	58.0%	60.5%	58.7%	58.8%	50.1%

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

**FMPA 2026 Load Forecast - High Economic Case**  
**Duke Energy Florida Cities - Supplied**  
**Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	376.2	370.4	302.5	347.5	371.8	415.8	429.1	424.4	378.1	325.0	285.2	268.6	370.4	429.1
	2017	341.0	280.6	308.4	380.2	386.8	405.7	414.7	423.7	379.4	390.4	283.7	347.2	341.0	423.7
	2018	442.1	306.3	274.1	289.4	361.7	380.5	405.0	424.2	412.0	397.0	324.2	343.1	442.1	424.2
	2019	349.1	303.2	296.3	345.9	436.8	449.9	430.8	418.3	430.5	372.5	327.2	246.9	349.1	449.9
	2020	380.9	293.6	365.5	342.5	400.0	445.3	412.9	441.0	437.5	384.0	274.3	348.5	380.9	445.3
	2021	361.9	399.1	339.0	344.0	416.9	408.1	434.8	446.4	397.8	397.3	271.3	243.7	399.1	446.4
	2022	416.6	357.0	310.5	341.7	410.3	468.6	436.9	457.6	438.6	352.4	350.7	386.8	416.6	468.6
	2023	377.5	310.6	353.6	375.5	389.8	440.6	454.2	480.1	431.1	364.1	305.4	223.2	386.8	480.1
	2024	350.3	315.3	307.8	365.2	434.7	465.3	480.3	461.5	423.4	409.1	338.4	344.8	350.3	480.3
	2025	409.3	316.6	334.3	378.1	448.9	454.9	504.5	463.8	445.0	421.9	327.8	335.5	409.3	504.5
Projected	2026	415.5	346.1	330.7	378.7	443.4	473.5	468.9	492.5	455.1	416.2	339.0	346.8	415.5	492.5
	2027	429.5	357.8	342.1	388.6	455.0	485.7	481.1	505.3	466.9	427.2	348.2	356.1	429.5	505.3
	2028	440.8	367.3	351.3	396.4	464.2	495.3	490.6	515.3	476.1	435.8	353.5	361.1	440.8	515.3
	2029	447.2	372.4	356.7	403.4	472.3	503.8	499.1	524.2	484.3	443.5	359.4	366.9	447.2	524.2
	2030	454.4	378.4	362.7	409.9	479.9	511.8	507.0	532.4	491.9	450.6	365.3	372.6	454.4	532.4
	2031	461.4	384.3	368.6	416.1	487.1	519.2	514.4	540.2	499.1	457.4	372.7	379.9	461.4	540.2
	2032	470.3	391.8	376.0	421.8	493.7	526.0	521.1	547.3	505.6	463.6	375.8	382.7	470.3	547.3
	2033	473.9	394.7	379.2	426.9	499.7	532.2	527.3	553.7	511.6	469.2	380.4	387.1	473.9	553.7
	2034	479.4	399.2	383.9	431.7	505.3	538.0	533.0	559.8	517.1	474.5	384.9	391.4	479.4	559.8
	2035	484.6	403.6	388.4	436.7	511.1	543.9	538.9	565.9	522.8	479.9	391.5	397.9	484.6	565.9
Projected	2036	492.5	410.3	395.1	441.4	516.6	549.6	544.5	571.8	528.3	485.1	393.7	399.7	492.5	571.8
	2037	494.9	412.2	397.3	445.6	521.4	554.5	549.4	577.0	533.0	489.6	397.4	403.2	494.9	577.0
	2038	499.2	415.8	401.1	449.9	526.5	559.7	554.6	582.4	538.0	494.3	401.6	407.3	499.2	582.4
	2039	504.2	419.9	405.3	454.3	531.6	565.0	559.8	587.9	543.1	499.1	407.7	413.3	504.2	587.9
	2040	511.6	426.2	411.4	458.6	536.6	570.1	564.9	593.2	548.0	503.8	409.5	414.8	511.6	593.2
	2041	513.6	427.7	413.3	462.5	541.2	574.8	569.6	598.1	552.5	498.4	405.1	409.2	513.6	598.1
	2042	506.3	421.8	408.7	456.8	535.1	568.3	563.1	591.5	546.3	502.5	408.5	412.6	506.3	591.5
	2043	510.4	425.2	412.2	460.5	539.4	572.8	567.5	596.1	550.6	506.5	414.1	418.2	510.4	596.1
	2044	517.3	431.0	417.8	464.6	544.2	577.8	572.5	601.3	555.4	511.0	415.8	419.8	517.3	601.3
	2045	519.4	432.6	419.6	468.9	549.3	583.2	577.9	607.0	560.6	515.9	419.7	423.6	519.4	607.0

**Monthly Coincidence Factors**

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	99.1%	99.9%	99.9%	99.9%	97.7%	98.3%	98.5%	99.4%	96.8%	94.2%	99.0%	96.2%	97.6%	98.5%
	2017	98.8%	98.7%	98.5%	99.8%	97.1%	98.9%	98.6%	94.5%	99.9%	99.9%	99.4%	100.0%	98.8%	98.6%
	2018	98.7%	98.9%	95.7%	96.3%	98.1%	91.9%	98.3%	99.4%	97.1%	99.1%	97.7%	99.9%	98.7%	99.4%
	2019	95.3%	99.0%	95.2%	99.9%	99.9%	99.9%	98.8%	97.7%	99.7%	95.2%	98.7%	81.6%	95.3%	99.9%
	2020	100.0%	93.3%	99.6%	96.7%	96.9%	98.2%	92.9%	98.7%	99.0%	98.4%	86.0%	97.1%	100.0%	98.2%
	2021	99.9%	100.0%	98.9%	96.3%	99.0%	95.9%	99.1%	99.1%	97.0%	99.6%	94.1%	88.9%	100.0%	99.1%
	2022	96.0%	99.5%	92.5%	95.6%	99.1%	99.5%	97.4%	99.3%	98.2%	97.8%	98.9%	96.6%	96.0%	99.5%
	2023	99.6%	97.6%	97.8%	98.3%	96.7%	99.0%	97.9%	97.8%	97.8%	98.6%	94.6%	74.0%	96.6%	97.8%
	2024	99.8%	99.8%	99.3%	99.6%	99.3%	99.5%	98.5%	97.8%	96.9%	97.8%	96.1%	100.0%	99.8%	98.5%
	2025	94.6%	95.8%	99.3%	97.3%	99.1%	99.1%	99.2%	94.8%	98.8%	98.0%	96.4%	93.0%	94.6%	99.2%
Projected	2026	98.2%	98.2%	97.6%	98.0%	98.3%	98.0%	98.0%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
	2027	98.2%	98.2%	97.6%	98.0%	98.3%	98.0%	98.0%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
	2028	98.2%	98.2%	97.6%	98.0%	98.3%	98.0%	98.0%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
	2029	98.2%	98.2%	97.6%	98.0%	98.3%	98.0%	98.0%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
	2030	98.2%	98.2%	97.6%	98.0%	98.3%	98.0%	97.9%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
	2031	98.2%	98.2%	97.6%	98.0%	98.3%	98.0%	97.9%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
	2032	98.2%	98.2%	97.6%	97.9%	98.3%	98.0%	97.9%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
	2033	98.2%	98.2%	97.6%	97.9%	98.3%	98.0%	97.9%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
	2034	98.2%	98.2%	97.6%	97.9%	98.3%	98.0%	97.9%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
	2035	98.2%	98.2%	97.6%	97.9%	98.3%	98.0%	97.9%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
2016-2025	98.2%	98.2%	97.7%	98.0%	98.3%	98.0%	97.9%	98.3%	97.6%	97.9%	96.1%	92.7%	97.7%	98.9%	
2026-2035	98.2%	98.2%	97.6%	98.0%	98.3%	98.0%	97.9%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%	

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

FMPA 2026 Load Forecast - Low Economic Case

**Total Agency - Supplied**

**Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV**

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP <sup>[1,2]</sup>									
		Actual (MWh)		Weather-normalized (MWh)		Percent Change	Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
							Actual (MW)		Weather-normalized (MW)		Percent Change	Actual (MW)		Weather-normalized (MW)		Percent Change
Year	Percent Change	Percent Change	Percent Diff.	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	
Historical	2016	5,981,790	-	5,868,866	-	-1.9%	1,006.1	-	1,028.8	-	2.3%	1,267.7	-	1,233.3	-	-2.7%
	2017	5,827,865	-2.6%	5,873,867	0.1%	0.8%	862.8	-14.2%	923.5	-10.2%	7.0%	1,236.7	-2.4%	1,281.7	3.9%	3.6%
	2018	5,947,009	2.0%	5,896,883	0.4%	-0.8%	1,180.3	36.8%	1,114.1	20.6%	-5.6%	1,238.9	0.2%	1,266.9	-1.2%	2.3%
	2019	6,082,512	2.3%	5,919,867	0.4%	-2.7%	912.2	-22.7%	1,087.1	-2.4%	19.2%	1,292.4	4.3%	1,284.1	1.4%	-0.6%
	2020	6,082,634	0.0%	5,970,182	0.8%	-1.8%	1,007.7	10.5%	1,073.7	-1.2%	6.5%	1,281.4	-0.9%	1,281.0	-0.2%	0.0%
	2021	6,166,622	1.4%	6,101,299	2.2%	-1.1%	1,056.1	4.8%	1,060.1	-1.3%	0.4%	1,294.2	1.0%	1,317.3	2.8%	1.8%
	2022	6,257,496	1.5%	6,183,670	1.4%	-1.2%	1,109.0	5.0%	1,060.1	0.0%	-4.4%	1,306.7	1.0%	1,331.3	1.1%	1.9%
	2023	6,333,722	1.2%	6,275,756	1.5%	-0.9%	1,062.1	-4.2%	1,035.1	-2.4%	-2.5%	1,412.8	8.1%	1,338.2	0.5%	-5.3%
	2024	6,394,632	1.0%	6,311,856	0.6%	-1.3%	900.9	-15.2%	1,014.5	-2.0%	12.6%	1,351.4	-4.3%	1,338.6	0.0%	-0.9%
	2025	6,535,470	2.2%	6,466,169	2.4%	-1.1%	1,125.8	25.0%	1,165.2	14.9%	3.5%	1,413.6	4.6%	1,345.6	0.5%	-4.8%
Projected	2026	6,528,238	-0.1%	6,528,238	1.0%		1,094.5	-2.8%	1,094.5	-6.1%		1,390.1	-1.7%	1,390.1	3.3%	
	2027			6,527,270	0.0%				1,093.9	-0.1%				1,388.1	-0.1%	
	2028			6,541,422	0.2%				1,094.0	0.0%				1,388.3	0.0%	
	2029			6,529,871	-0.2%				1,094.1	0.0%				1,388.6	0.0%	
	2030			6,535,838	0.1%				1,094.1	0.0%				1,390.2	0.1%	
	2031			6,548,464	0.2%				1,095.7	0.1%				1,392.9	0.2%	
	2032			6,579,710	0.5%				1,098.6	0.3%				1,396.0	0.2%	
	2033			6,580,381	0.0%				1,100.4	0.2%				1,399.4	0.2%	
	2034			6,597,977	0.3%				1,103.3	0.3%				1,402.8	0.2%	
	2035			6,617,405	0.3%				1,106.1	0.3%				1,406.9	0.3%	
	2036			6,654,908	0.6%				1,110.7	0.4%				1,410.9	0.3%	
	2037			6,651,265	-0.1%				1,112.2	0.1%				1,412.9	0.1%	
	2038			6,531,386	-1.8%				1,084.3	-2.5%				1,386.9	-1.8%	
	2039			6,545,069	0.2%				1,086.7	0.2%				1,389.6	0.2%	
	2040			6,573,828	0.4%				1,089.9	0.3%				1,392.0	0.2%	
	2041			6,570,148	-0.1%				1,091.3	0.1%				1,394.3	0.2%	
	2042			6,537,838	-0.5%				1,083.4	-0.7%				1,387.3	-0.5%	
	2043			6,553,597	0.2%				1,085.7	0.2%				1,390.5	0.2%	
	2044			6,593,388	0.6%				1,089.1	0.3%				1,396.3	0.4%	
2045			6,608,636	0.2%				1,092.5	0.3%				1,403.1	0.5%		
CAGR <sup>[3]</sup>	2016-2025		1.0%		1.1%			1.3%		1.4%			1.2%		1.0%	
	2026-2035				0.2%				0.1%					0.1%		
	2036-2045				-0.1%				-0.2%					-0.1%		

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

**Notes Regarding the Timing of Inclusion of Members in the ARP:**

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).

Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

Ft. Meade is assumed to take service on the basis of a CROD of 9.0 MW beginning Oct-27

GCS is assumed to take service on the basis of a CROD of 23.6 MW beginning Oct-29

**FMPA 2026 Load Forecast - Low Economic Case**  
**Total Agency - Supplied**  
**Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
<b>Historical</b>	2016	434,986	397,529	428,066	436,669	517,921	586,159	645,813	615,145	558,551	481,763	397,590	424,514	5,924,706	5,981,790
	2017	420,501	369,488	422,913	462,373	543,871	546,093	610,626	626,595	521,538	510,314	404,255	427,914	5,866,482	5,827,865
	2018	487,083	396,364	410,759	435,098	497,243	566,526	596,706	617,855	596,890	535,843	436,820	427,594	6,004,781	5,947,009
	2019	440,834	388,033	423,717	457,363	568,643	591,427	616,795	617,863	577,582	550,214	414,640	419,893	6,067,001	6,082,512
	2020	433,461	409,343	471,516	453,576	509,086	580,517	624,346	636,514	579,529	545,943	440,864	444,548	6,129,243	6,082,634
	2021	437,564	409,376	453,416	457,716	551,422	580,029	623,477	646,967	575,300	535,911	409,289	440,584	6,121,051	6,166,622
	2022	466,096	408,934	458,502	473,518	574,812	615,145	656,576	653,468	564,661	490,523	451,055	462,996	6,276,286	6,257,496
	2023	445,873	407,564	475,112	493,124	545,330	596,049	671,143	703,081	591,873	504,807	431,818	431,604	6,297,377	6,333,722
	2024	455,943	404,138	455,725	464,018	619,448	638,559	692,807	676,700	619,063	523,385	470,437	446,180	6,466,405	6,394,632
	2025	507,388	409,650	442,689	509,073	615,334	633,607	690,897	685,384	601,447	544,991	457,577	465,684	6,563,722	6,535,470
<b>Projected</b>	2026	486,575	430,728	472,125	488,089	580,571	624,446	675,768	687,599	614,085	549,739	456,874	466,443	6,533,041	6,528,238
	2027	486,462	430,405	471,858	487,530	579,618	623,518	675,134	686,330	613,359	548,999	456,307	466,466	6,525,986	6,527,270
	2028	486,468	445,996	471,724	487,403	579,525	623,427	675,129	686,415	613,563	549,415	456,752	467,236	6,543,054	6,541,422
	2029	487,156	430,890	472,090	487,711	579,851	623,566	675,195	686,451	613,558	549,606	456,951	467,887	6,530,712	6,529,871
	2030	487,589	431,315	472,502	488,159	580,487	624,068	675,900	687,237	614,337	550,411	457,653	468,795	6,538,453	6,535,838
	2031	488,693	432,303	473,458	489,164	581,743	625,163	677,149	688,488	615,445	551,575	458,619	470,143	6,551,944	6,548,464
	2032	490,055	449,335	474,614	490,353	583,207	626,484	678,629	689,968	616,728	552,812	459,622	471,556	6,583,362	6,579,710
	2033	491,509	434,789	475,825	491,610	584,776	627,912	680,241	691,590	618,139	554,216	460,785	473,168	6,584,560	6,580,381
	2034	493,132	436,205	477,157	492,975	586,437	629,371	681,859	693,184	619,487	555,655	461,976	474,750	6,602,189	6,597,977
	2035	494,749	437,639	478,591	494,472	588,278	631,079	683,804	695,171	621,242	557,501	463,541	476,772	6,622,837	6,617,405
<b>Projected</b>	2036	496,776	455,482	480,248	496,130	590,230	632,812	685,675	696,982	622,759	558,676	464,483	478,101	6,658,355	6,654,908
	2037	498,073	440,465	481,238	497,121	591,398	633,703	686,643	697,888	623,474	548,768	455,932	469,240	6,623,944	6,651,265
	2038	488,176	432,264	472,609	488,762	581,493	622,369	674,277	685,317	612,181	549,767	456,765	470,540	6,534,518	6,531,386
	2039	489,475	433,399	473,630	489,829	582,811	623,491	675,543	686,576	613,245	550,779	457,568	471,778	6,548,123	6,545,069
	2040	490,721	450,575	474,558	490,794	584,004	624,490	676,677	687,703	614,181	551,800	458,387	472,978	6,576,868	6,573,828
	2041	491,925	435,523	475,483	491,751	585,172	625,474	677,783	688,790	615,083	548,987	455,996	470,758	6,562,724	6,570,148
	2042	489,482	433,567	473,156	489,322	582,249	622,406	674,590	685,437	611,888	550,218	457,016	472,026	6,541,357	6,537,838
	2043	490,768	434,716	474,325	490,545	583,724	623,809	676,159	687,012	613,279	551,848	458,395	473,484	6,558,063	6,553,597
	2044	492,308	452,363	476,023	492,352	585,934	626,165	678,838	689,807	615,872	554,443	460,618	475,759	6,600,481	6,593,388
	2045	494,608	438,192	478,370	494,750	588,759	629,154	682,089	693,080	618,815	557,473	463,188	478,141	6,616,618	6,608,636

**Monthly NEL Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Historical</b>	2016	7.3%	6.7%	7.2%	7.4%	8.7%	9.9%	10.9%	10.4%	9.4%	8.1%	6.7%	7.2%	100.0%
	2017	7.2%	6.3%	7.2%	7.9%	9.3%	9.3%	10.4%	10.7%	8.9%	8.7%	6.9%	7.3%	100.0%
	2018	8.1%	6.6%	6.8%	7.2%	8.3%	9.4%	9.9%	10.3%	9.9%	8.9%	7.3%	7.1%	100.0%
	2019	7.3%	6.4%	7.0%	7.5%	9.4%	9.7%	10.2%	10.2%	9.5%	9.1%	6.8%	6.9%	100.0%
	2020	7.1%	6.7%	7.7%	7.4%	8.3%	9.5%	10.2%	10.4%	9.5%	8.9%	7.2%	7.3%	100.0%
	2021	7.1%	6.7%	7.4%	7.5%	9.0%	9.5%	10.2%	10.6%	9.4%	8.8%	6.7%	7.2%	100.0%
	2022	7.4%	6.5%	7.3%	7.5%	9.2%	9.8%	10.5%	10.4%	9.0%	7.8%	7.2%	7.4%	100.0%
	2023	7.1%	6.5%	7.5%	7.8%	8.7%	9.5%	10.7%	11.2%	9.4%	8.0%	6.9%	6.9%	100.0%
	2024	7.1%	6.2%	7.0%	7.2%	9.6%	9.9%	10.7%	10.5%	9.6%	8.1%	7.3%	6.9%	100.0%
	2025	7.7%	6.2%	6.7%	7.8%	9.4%	9.7%	10.5%	10.4%	9.2%	8.3%	7.0%	7.1%	100.0%
<b>Projected</b>	2026	7.4%	6.6%	7.2%	7.5%	8.9%	9.6%	10.3%	10.5%	9.4%	8.4%	7.0%	7.1%	100.0%
	2027	7.5%	6.6%	7.2%	7.5%	8.9%	9.6%	10.3%	10.5%	9.4%	8.4%	7.0%	7.1%	100.0%
	2028	7.4%	6.8%	7.2%	7.4%	8.9%	9.5%	10.3%	10.5%	9.4%	8.4%	7.0%	7.1%	100.0%
	2029	7.5%	6.6%	7.2%	7.5%	8.9%	9.5%	10.3%	10.5%	9.4%	8.4%	7.0%	7.2%	100.0%
	2030	7.5%	6.6%	7.2%	7.5%	8.9%	9.5%	10.3%	10.5%	9.4%	8.4%	7.0%	7.2%	100.0%
	2031	7.5%	6.6%	7.2%	7.5%	8.9%	9.5%	10.3%	10.5%	9.4%	8.4%	7.0%	7.2%	100.0%
	2032	7.4%	6.8%	7.2%	7.4%	8.9%	9.5%	10.3%	10.5%	9.4%	8.4%	7.0%	7.2%	100.0%
	2033	7.5%	6.6%	7.2%	7.5%	8.9%	9.5%	10.3%	10.5%	9.4%	8.4%	7.0%	7.2%	100.0%
	2034	7.5%	6.6%	7.2%	7.5%	8.9%	9.5%	10.3%	10.5%	9.4%	8.4%	7.0%	7.2%	100.0%
	2035	7.5%	6.6%	7.2%	7.5%	8.9%	9.5%	10.3%	10.5%	9.4%	8.4%	7.0%	7.2%	100.0%
<b>Avg.</b>	2016-2025	7.3%	6.5%	7.2%	7.5%	9.0%	9.6%	10.4%	10.5%	9.4%	8.5%	7.0%	7.1%	100.0%
	2026-2035	7.5%	6.6%	7.2%	7.5%	8.9%	9.5%	10.3%	10.5%	9.4%	8.4%	7.0%	7.2%	100.0%

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Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

**FMPA 2026 Load Forecast - Low Economic Case**  
**Total Agency - Supplied**  
**Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	1,061.1	1,047.8	943.2	1,040.4	1,121.9	1,247.3	1,291.2	1,260.1	1,168.4	1,067.3	864.6	884.5	1,061.1	1,291.2
	2017	981.0	845.4	971.0	1,111.6	1,194.5	1,201.3	1,251.4	1,267.4	1,203.9	1,139.4	888.2	960.2	981.0	1,267.4
	2018	1,220.9	928.7	904.0	935.7	1,072.0	1,229.2	1,231.7	1,252.9	1,247.7	1,165.2	1,026.5	987.2	1,220.9	1,252.9
	2019	999.3	932.9	963.3	1,029.7	1,252.2	1,311.1	1,283.4	1,277.0	1,260.9	1,147.4	985.8	886.8	999.3	1,311.1
	2020	1,050.0	960.0	1,058.6	1,080.0	1,172.1	1,312.8	1,293.6	1,303.9	1,297.8	1,150.1	973.0	984.0	1,050.0	1,312.8
	2021	965.5	1,122.2	1,040.3	1,083.5	1,228.8	1,259.6	1,290.7	1,312.0	1,216.0	1,183.2	889.1	889.1	1,122.2	1,312.0
	2022	1,184.3	1,008.1	1,009.5	1,074.3	1,211.1	1,353.1	1,327.2	1,318.5	1,298.2	1,079.6	1,051.2	1,127.9	1,184.3	1,353.1
	2023	1,032.5	966.9	1,081.6	1,117.2	1,179.8	1,326.3	1,366.3	1,432.9	1,288.8	1,130.7	1,013.7	969.0	1,127.9	1,432.9
	2024	984.1	916.7	969.3	1,087.6	1,299.8	1,376.8	1,385.4	1,370.6	1,290.2	1,216.5	1,039.1	970.3	984.1	1,385.4
	2025	1,214.1	1,011.8	1,019.9	1,133.6	1,326.4	1,326.4	1,332.4	1,446.7	1,405.6	1,289.8	1,239.3	1,035.0	1,024.8	1,214.1
Projected	2026	1,168.1	1,045.3	1,073.5	1,131.3	1,286.2	1,369.5	1,382.4	1,422.5	1,337.0	1,219.5	1,034.8	1,024.9	1,168.1	1,422.5
	2027	1,167.8	1,045.4	1,073.5	1,130.4	1,285.0	1,367.5	1,380.4	1,420.5	1,335.1	1,218.7	1,037.6	1,025.0	1,167.8	1,420.5
	2028	1,167.7	1,045.2	1,074.5	1,131.3	1,286.0	1,367.8	1,380.7	1,420.8	1,335.4	1,219.9	1,038.9	1,025.5	1,167.7	1,420.8
	2029	1,168.1	1,046.0	1,076.2	1,132.4	1,287.0	1,368.1	1,381.0	1,421.1	1,335.8	1,221.1	1,040.8	1,025.7	1,168.1	1,421.1
	2030	1,168.1	1,046.3	1,078.2	1,134.7	1,289.3	1,369.7	1,382.7	1,422.8	1,337.5	1,223.3	1,044.2	1,027.3	1,168.1	1,422.8
	2031	1,169.8	1,048.1	1,082.0	1,137.9	1,292.7	1,372.4	1,385.5	1,425.6	1,340.2	1,226.7	1,049.2	1,029.8	1,169.8	1,425.6
	2032	1,172.5	1,050.6	1,087.1	1,141.5	1,296.6	1,375.6	1,388.7	1,428.9	1,343.3	1,230.4	1,052.5	1,031.9	1,172.5	1,428.9
	2033	1,174.7	1,053.0	1,090.7	1,145.4	1,300.9	1,379.0	1,392.2	1,432.5	1,346.7	1,234.5	1,057.3	1,034.7	1,174.7	1,432.5
	2034	1,177.8	1,056.0	1,095.7	1,149.4	1,305.1	1,382.5	1,395.7	1,436.0	1,350.1	1,238.7	1,062.0	1,037.5	1,177.8	1,436.0
	2035	1,180.8	1,058.9	1,100.5	1,153.8	1,310.0	1,386.6	1,399.9	1,440.3	1,354.3	1,243.4	1,068.5	1,041.5	1,180.8	1,440.3
Projected	2036	1,185.4	1,062.9	1,107.0	1,158.1	1,314.7	1,390.6	1,404.0	1,444.5	1,358.1	1,247.8	1,071.6	1,043.3	1,185.4	1,444.5
	2037	1,187.3	1,065.0	1,110.4	1,160.9	1,317.6	1,392.6	1,406.1	1,446.6	1,360.2	1,225.9	1,055.0	1,018.7	1,187.3	1,446.6
	2038	1,158.7	1,043.5	1,092.0	1,141.5	1,293.3	1,367.1	1,379.7	1,419.4	1,336.5	1,228.8	1,059.1	1,021.0	1,158.7	1,419.4
	2039	1,161.2	1,046.0	1,096.3	1,144.8	1,296.8	1,369.8	1,382.5	1,422.2	1,339.2	1,232.1	1,064.1	1,023.7	1,161.2	1,422.2
	2040	1,164.3	1,048.7	1,101.3	1,147.8	1,300.1	1,372.1	1,384.9	1,424.7	1,341.6	1,235.2	1,066.8	1,025.5	1,164.3	1,424.7
	2041	1,166.1	1,050.8	1,104.2	1,150.7	1,303.2	1,374.4	1,387.2	1,427.1	1,343.8	1,229.3	1,062.9	1,019.5	1,166.1	1,427.1
	2042	1,158.0	1,044.3	1,100.2	1,145.3	1,297.0	1,367.1	1,380.2	1,419.6	1,336.8	1,232.6	1,066.5	1,021.7	1,158.0	1,419.6
	2043	1,160.5	1,046.7	1,103.9	1,148.7	1,300.7	1,370.4	1,383.5	1,423.0	1,340.1	1,236.4	1,071.3	1,024.6	1,160.5	1,423.0
	2044	1,163.7	1,049.7	1,108.9	1,153.7	1,306.2	1,376.0	1,389.2	1,428.8	1,345.6	1,241.9	1,075.5	1,028.1	1,163.7	1,428.8
	2045	1,167.7	1,053.5	1,113.4	1,159.4	1,312.5	1,382.8	1,396.0	1,435.8	1,352.3	1,248.4	1,080.7	1,032.0	1,167.7	1,435.8

**Monthly Load Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	55.1%	54.5%	61.0%	58.3%	62.0%	65.3%	67.2%	65.6%	66.4%	60.7%	63.9%	64.5%	63.7%	52.9%
	2017	57.6%	65.0%	58.5%	57.8%	61.2%	63.1%	65.6%	66.5%	60.2%	60.2%	63.2%	59.9%	68.3%	52.5%
	2018	53.6%	63.5%	61.1%	64.6%	62.3%	64.0%	65.1%	66.3%	66.4%	61.8%	59.1%	58.2%	56.1%	54.2%
	2019	59.3%	61.9%	59.1%	61.7%	61.0%	62.7%	64.6%	65.0%	63.6%	64.5%	58.4%	63.6%	69.3%	53.0%
	2020	55.5%	61.3%	59.9%	58.3%	58.4%	61.4%	64.9%	65.6%	62.0%	63.8%	62.9%	60.7%	66.6%	52.9%
	2021	60.9%	54.3%	58.6%	58.7%	60.3%	64.0%	64.9%	66.3%	65.7%	60.9%	63.9%	66.6%	62.3%	53.7%
	2022	52.9%	60.4%	61.0%	61.2%	63.8%	63.1%	66.5%	66.6%	60.4%	61.1%	59.6%	55.2%	60.5%	52.8%
	2023	58.0%	62.7%	59.0%	61.3%	62.1%	62.4%	66.0%	65.9%	63.8%	60.0%	59.2%	59.9%	63.7%	50.5%
	2024	62.3%	63.3%	63.2%	59.3%	64.1%	64.4%	67.2%	66.4%	66.6%	57.8%	62.9%	61.8%	75.0%	52.7%
	2025	56.2%	60.3%	58.3%	62.4%	62.4%	66.0%	64.2%	65.5%	64.8%	59.1%	61.4%	61.1%	61.7%	51.6%
Projected	2026	56.0%	61.3%	59.1%	59.9%	60.7%	63.3%	65.7%	65.0%	63.8%	60.6%	61.3%	61.2%	63.8%	52.4%
	2027	56.0%	61.3%	59.1%	59.9%	60.6%	63.3%	65.7%	64.9%	63.8%	60.5%	61.1%	61.2%	63.8%	52.5%
	2028	56.0%	61.3%	59.0%	59.8%	60.6%	63.3%	65.7%	64.9%	63.8%	60.5%	61.1%	61.2%	64.0%	52.6%
	2029	56.1%	61.3%	59.0%	59.8%	60.6%	63.3%	65.7%	64.9%	63.8%	60.5%	61.0%	61.3%	63.8%	52.5%
	2030	56.1%	61.3%	58.9%	59.8%	60.5%	63.3%	65.7%	64.9%	63.8%	60.5%	60.9%	61.3%	63.9%	52.4%
	2031	56.2%	61.4%	58.8%	59.7%	60.5%	63.3%	65.7%	64.9%	63.8%	60.4%	60.7%	61.4%	63.9%	52.4%
	2032	56.2%	61.4%	58.7%	59.7%	60.5%	63.3%	65.7%	64.9%	63.8%	60.4%	60.6%	61.4%	64.1%	52.6%
	2033	56.2%	61.4%	58.6%	59.6%	60.4%	63.2%	65.7%	64.9%	63.7%	60.3%	60.5%	61.5%	64.0%	52.4%
	2034	56.3%	61.5%	58.5%	59.6%	60.4%	63.2%	65.7%	64.9%	63.7%	60.3%	60.4%	61.5%	64.0%	52.5%
	2035	56.3%	61.5%	58.5%	59.5%	60.4%	63.2%	65.7%	64.9%	63.7%	60.3%	60.3%	61.5%	64.0%	52.4%
Avg.	2016-2025	57.1%	60.7%	60.0%	60.3%	61.8%	63.6%	65.6%	66.0%	64.0%	61.0%	61.5%	61.2%	64.7%	52.7%
	2026-2035	56.1%	61.4%	58.8%	59.7%	60.5%	63.3%	65.7%	64.9%	63.8%	60.4%	60.8%	61.3%	63.9%	52.5%

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

**FMPA 2026 Load Forecast - Low Economic Case**  
**Total Agency - Supplied**  
**Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	1,001.8	1,006.1	909.0	1,024.0	1,068.4	1,216.1	1,267.7	1,247.5	1,112.4	989.2	843.2	827.1	1,006.1	1,267.7
	2017	862.8	831.4	919.8	1,105.8	1,174.1	1,178.1	1,215.9	1,236.7	1,157.4	1,122.8	854.5	900.5	862.8	1,236.7
	2018	1,180.3	880.5	845.8	887.1	1,038.0	1,167.3	1,186.3	1,238.9	1,210.0	1,154.7	979.8	888.2	1,180.3	1,238.9
	2019	912.2	895.1	900.2	1,010.5	1,209.6	1,292.4	1,262.0	1,208.8	1,250.3	1,099.8	980.1	782.3	912.2	1,292.4
	2020	1,007.7	890.1	1,022.3	1,013.2	1,138.3	1,281.4	1,239.1	1,270.1	1,268.4	1,125.5	888.5	907.5	1,007.7	1,281.4
	2021	906.6	1,056.1	1,008.3	1,056.4	1,209.3	1,219.6	1,259.1	1,294.2	1,159.6	1,161.4	833.3	839.3	1,056.1	1,294.2
	2022	1,109.0	892.0	931.9	1,037.9	1,170.2	1,306.7	1,296.9	1,301.5	1,280.6	1,046.0	1,040.7	1,062.1	1,109.0	1,306.7
	2023	977.1	939.6	1,065.6	1,090.8	1,140.8	1,291.0	1,338.1	1,412.8	1,251.4	1,094.9	946.3	837.2	1,062.1	1,412.8
	2024	900.9	817.5	937.7	1,060.3	1,262.4	1,337.0	1,351.4	1,310.0	1,217.5	1,196.4	1,014.3	854.8	900.9	1,351.4
	2025	1,125.8	932.1	1,011.4	1,095.8	1,277.7	1,290.6	1,413.6	1,363.8	1,251.5	1,207.0	997.7	936.3	1,125.8	1,413.6
Projected	2026	1,094.5	978.4	1,031.3	1,098.7	1,247.0	1,331.1	1,348.1	1,390.1	1,294.6	1,187.7	997.4	936.2	1,094.5	1,390.1
	2027	1,093.9	978.3	1,031.3	1,097.7	1,245.7	1,329.1	1,346.1	1,388.1	1,292.7	1,186.8	1,000.1	936.3	1,093.9	1,388.1
	2028	1,094.0	978.4	1,032.3	1,098.6	1,246.6	1,329.4	1,346.4	1,388.3	1,292.9	1,187.9	1,001.3	936.7	1,094.0	1,388.3
	2029	1,094.1	978.9	1,033.9	1,099.6	1,247.5	1,329.6	1,346.6	1,388.6	1,293.2	1,189.1	1,003.2	936.9	1,094.1	1,388.6
	2030	1,094.1	979.3	1,035.8	1,101.7	1,249.7	1,331.2	1,348.2	1,390.2	1,294.8	1,191.3	1,006.5	938.4	1,094.1	1,390.2
	2031	1,095.7	981.0	1,039.5	1,104.8	1,253.0	1,333.8	1,350.9	1,392.9	1,297.3	1,194.6	1,011.3	940.9	1,095.7	1,392.9
	2032	1,098.6	983.6	1,044.4	1,108.2	1,256.7	1,336.8	1,354.0	1,396.0	1,300.3	1,198.2	1,014.5	942.7	1,098.6	1,396.0
	2033	1,100.4	985.7	1,047.9	1,111.9	1,260.7	1,340.1	1,357.3	1,399.4	1,303.5	1,202.1	1,019.1	945.3	1,100.4	1,399.4
	2034	1,103.3	988.5	1,052.7	1,115.7	1,264.7	1,343.3	1,360.6	1,402.8	1,306.7	1,206.2	1,023.6	947.8	1,103.3	1,402.8
	2035	1,106.1	991.2	1,057.3	1,120.0	1,269.4	1,347.3	1,364.7	1,406.9	1,310.6	1,210.7	1,029.9	951.7	1,106.1	1,406.9
Projected	2036	1,110.7	995.2	1,063.6	1,124.0	1,273.9	1,351.0	1,368.5	1,410.9	1,314.2	1,214.9	1,032.9	953.2	1,110.7	1,410.9
	2037	1,112.2	997.0	1,066.8	1,126.7	1,276.6	1,353.0	1,370.5	1,412.9	1,316.1	1,194.6	1,018.8	932.0	1,112.2	1,412.9
	2038	1,084.3	978.4	1,050.9	1,108.4	1,253.3	1,328.3	1,345.4	1,386.9	1,294.1	1,197.5	1,022.8	934.1	1,084.3	1,386.9
	2039	1,086.7	980.8	1,055.2	1,111.6	1,256.8	1,330.9	1,348.0	1,389.6	1,296.6	1,200.7	1,027.6	936.8	1,086.7	1,389.6
	2040	1,089.9	983.6	1,060.0	1,114.5	1,259.9	1,333.2	1,350.3	1,392.0	1,298.9	1,203.8	1,030.3	938.3	1,089.9	1,392.0
	2041	1,091.3	985.4	1,062.8	1,117.2	1,262.9	1,335.4	1,352.6	1,394.3	1,301.0	1,198.4	1,026.9	932.4	1,091.3	1,394.3
	2042	1,083.4	979.2	1,059.3	1,112.1	1,257.1	1,328.6	1,345.9	1,387.3	1,294.5	1,201.6	1,030.4	934.4	1,083.4	1,387.3
	2043	1,085.7	981.5	1,063.0	1,115.4	1,260.6	1,331.8	1,349.1	1,390.5	1,297.7	1,205.4	1,035.1	937.3	1,085.7	1,390.5
	2044	1,089.1	984.6	1,067.8	1,120.3	1,265.9	1,337.3	1,354.7	1,396.3	1,303.1	1,210.8	1,039.3	940.4	1,089.1	1,396.3
	2045	1,092.5	988.0	1,072.2	1,125.9	1,272.1	1,343.9	1,361.4	1,403.1	1,309.6	1,217.3	1,044.3	944.1	1,092.5	1,403.1

**Monthly Coincidence Factors**

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	94.4%	96.0%	96.4%	98.4%	95.2%	97.5%	98.2%	99.0%	95.2%	92.7%	97.5%	93.5%	94.8%	98.2%
	2017	88.0%	98.3%	94.7%	99.5%	97.6%	98.1%	97.2%	97.6%	96.1%	98.5%	96.2%	93.8%	88.0%	97.6%
	2018	96.7%	94.8%	93.6%	94.8%	96.8%	95.0%	96.3%	98.9%	97.0%	99.1%	95.5%	90.0%	96.7%	98.9%
	2019	91.3%	95.9%	93.5%	98.1%	96.6%	98.6%	98.3%	94.7%	99.2%	95.9%	99.4%	88.2%	91.3%	98.6%
	2020	96.0%	92.7%	96.6%	93.8%	97.1%	97.6%	95.8%	97.4%	97.7%	97.9%	91.3%	92.2%	96.0%	97.6%
	2021	93.9%	94.1%	96.9%	97.5%	98.4%	96.8%	97.6%	98.6%	95.4%	98.2%	93.7%	94.4%	94.1%	98.6%
	2022	93.6%	88.5%	92.3%	96.6%	96.6%	96.6%	97.7%	98.7%	98.6%	96.9%	99.0%	94.2%	93.6%	96.6%
	2023	94.6%	97.2%	98.5%	97.6%	96.7%	97.3%	97.9%	98.6%	97.1%	96.8%	93.4%	86.4%	94.2%	98.6%
	2024	91.5%	89.2%	96.7%	97.5%	97.1%	97.1%	97.5%	95.6%	94.4%	98.3%	97.6%	88.1%	91.5%	97.5%
	2025	92.7%	92.1%	99.2%	96.7%	96.3%	96.9%	97.7%	97.0%	97.0%	97.4%	96.4%	91.4%	92.7%	97.7%
Projected	2026	93.7%	93.6%	96.1%	97.1%	97.0%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.3%	93.7%	97.7%
	2027	93.7%	93.6%	96.1%	97.1%	96.9%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.4%	93.7%	97.7%
	2028	93.7%	93.6%	96.1%	97.1%	96.9%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.3%	93.7%	97.7%
	2029	93.7%	93.6%	96.1%	97.1%	96.9%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.3%	93.7%	97.7%
	2030	93.7%	93.6%	96.1%	97.1%	96.9%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.4%	93.7%	97.7%
	2031	93.7%	93.6%	96.1%	97.1%	96.9%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.4%	93.7%	97.7%
	2032	93.7%	93.6%	96.1%	97.1%	96.9%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.4%	93.7%	97.7%
	2033	93.7%	93.6%	96.1%	97.1%	96.9%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.4%	93.7%	97.7%
	2034	93.7%	93.6%	96.1%	97.1%	96.9%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.4%	93.7%	97.7%
	2035	93.7%	93.6%	96.1%	97.1%	96.9%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.4%	93.7%	97.7%
2016-2025	93.3%	93.9%	95.8%	97.1%	96.9%	97.1%	97.4%	97.6%	96.8%	97.2%	96.0%	91.2%	93.3%	98.0%	
2026-2035	93.7%	93.6%	96.1%	97.1%	96.9%	97.2%	97.5%	97.7%	96.8%	97.4%	96.4%	91.4%	93.7%	97.7%	

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).

Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

FMPA 2026 Load Forecast - Low Economic Case

FP&L Cities - Supplied

Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP <sup>[1,2]</sup>									
		Actual (MWh)		Weather-normalized (MWh)		Percent Diff.	Winter Demand (prior Dec - current Feb)					Summer Demand (Jun-Sep)				
							Actual (MW)		Weather-normalized (MW)		Percent Diff.	Actual (MW)		Weather-normalized (MW)		Percent Diff.
Year	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change	Percent Change		Percent Change	Percent Change	Percent Change	Percent Change	
Historical	2016	2,436,956	-	2,390,782	-	-1.9%	384.8	-	397.7	-	3.4%	484.9	-	467.5	-	-3.6%
	2017	2,341,144	-3.9%	2,317,726	-3.1%	-1.0%	306.6	-20.3%	362.9	-8.7%	18.4%	467.3	-3.6%	476.3	1.9%	1.9%
	2018	2,355,507	0.6%	2,320,711	0.1%	-1.5%	446.1	45.5%	422.6	16.4%	-5.3%	464.7	-0.5%	470.8	-1.1%	1.3%
	2019	2,399,054	1.8%	2,313,199	-0.3%	-3.6%	334.6	-25.0%	411.7	-2.6%	23.0%	470.0	1.1%	461.8	-1.9%	-1.7%
	2020	2,378,062	-0.9%	2,311,770	-0.1%	-2.8%	372.6	11.3%	404.5	-1.8%	8.6%	475.6	1.2%	479.0	3.7%	0.7%
	2021	2,391,498	0.6%	2,383,569	3.1%	-0.3%	384.1	3.1%	404.0	-0.1%	5.2%	469.9	-1.2%	477.0	-0.4%	1.5%
	2022	2,402,402	0.5%	2,407,544	1.0%	0.2%	398.8	3.8%	370.7	-8.2%	-7.0%	465.4	-1.0%	460.7	-3.4%	-1.0%
	2023	2,426,787	1.0%	2,410,115	0.1%	-0.7%	386.4	-3.1%	387.4	4.5%	0.3%	520.7	11.9%	497.2	7.9%	-4.5%
	2024	2,420,101	-0.3%	2,400,305	-0.4%	-0.8%	322.9	-16.4%	375.4	-3.1%	16.3%	479.2	-8.0%	474.8	-4.5%	-0.9%
	2025	2,439,118	0.8%	2,420,474	0.8%	-0.8%	391.9	21.4%	416.3	10.9%	6.2%	493.1	2.9%	483.9	1.9%	-1.9%
Projected	2026	2,453,177	0.6%	2,453,177	1.4%		384.1	-2.0%	384.1	-7.7%		491.8	-0.3%	491.8	1.6%	
	2027			2,467,097	0.6%				385.4	0.3%				493.1	0.3%	
	2028			2,471,319	0.2%				384.4	-0.2%				492.8	-0.1%	
	2029			2,465,993	-0.2%				385.2	0.2%				492.3	-0.1%	
	2030			2,464,236	-0.1%				384.8	-0.1%				491.8	-0.1%	
	2031			2,463,312	0.0%				384.4	-0.1%				491.6	0.0%	
	2032			2,469,600	0.3%				383.6	-0.2%				492.0	0.1%	
	2033			2,469,133	0.0%				385.1	0.4%				492.7	0.1%	
	2034			2,473,440	0.2%				385.8	0.2%				493.4	0.1%	
	2035			2,478,339	0.2%				386.5	0.2%				494.4	0.2%	
	2036			2,489,719	0.5%				386.9	0.1%				495.6	0.3%	
	2037			2,487,983	-0.1%				388.2	0.3%				495.9	0.0%	
	2038			2,357,877	-5.2%				359.0	-7.5%				467.5	-5.7%	
	2039			2,358,433	0.0%				358.8	-0.1%				467.6	0.0%	
	2040			2,364,784	0.3%				358.3	-0.1%				467.9	0.1%	
	2041			2,363,023	-0.1%				359.4	0.3%				468.3	0.1%	
	2042			2,365,190	0.1%				359.7	0.1%				468.6	0.1%	
	2043			2,366,800	0.1%				359.9	0.1%				468.8	0.0%	
	2044			2,373,715	0.3%				359.4	-0.2%				469.5	0.1%	
	2045			2,373,985	0.0%				360.9	0.4%				470.3	0.2%	
CAGR <sup>[3]</sup>	2016-2025		0.0%		0.1%			0.2%		0.5%			0.2%		0.4%	
	2026-2035				0.1%				0.1%					0.1%		
	2036-2045				-0.5%				-0.8%					-0.6%		

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

**Notes Regarding the Timing of Inclusion of Members in the ARP:**

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).

Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

Ft. Meade is assumed to take service on the basis of a CROD of 9.0 MW beginning Oct-27

GCS is assumed to take service on the basis of a CROD of 23.6 MW beginning Oct-29

**FMPA 2026 Load Forecast - Low Economic Case**  
**FP&L Cities - Supplied**  
**Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2016	176,709	160,492	176,455	177,928	209,878	234,796	261,639	250,374	224,138	196,875	162,861	175,563	2,407,707	2,436,956
	2017	170,310	151,110	171,235	184,929	216,561	221,569	247,242	248,927	193,963	205,846	163,545	170,519	2,345,756	2,341,144
	2018	188,426	157,451	162,979	173,406	195,681	221,893	239,768	241,884	234,109	213,042	174,519	168,935	2,372,093	2,355,507
	2019	170,522	154,951	169,495	181,670	222,056	233,175	244,074	242,407	224,207	216,013	164,358	165,173	2,388,102	2,399,054
	2020	169,285	161,203	180,851	177,962	195,978	224,682	246,206	248,900	227,449	212,589	174,473	171,291	2,390,871	2,378,062
	2021	168,246	162,248	177,375	179,513	211,691	224,123	242,255	248,130	219,564	207,572	158,759	171,583	2,371,059	2,391,498
	2022	177,137	156,732	180,901	183,929	219,889	231,649	249,865	248,823	215,564	187,998	177,528	178,086	2,408,101	2,402,402
	2023	172,199	159,480	183,424	188,993	206,985	227,798	257,034	262,717	224,544	197,466	168,257	164,484	2,413,383	2,426,787
	2024	173,313	153,652	177,027	177,178	230,944	236,618	258,449	251,307	231,404	199,923	179,319	167,298	2,436,433	2,420,101
	2025	186,990	156,778	169,327	187,897	228,064	234,284	254,093	253,851	221,294	203,296	176,233	175,931	2,448,038	2,439,118
Projected	2026	183,642	163,807	182,234	186,864	215,335	232,669	251,314	254,876	226,975	208,299	177,098	176,714	2,459,827	2,453,177
	2027	184,583	164,683	183,208	187,702	216,158	233,468	252,163	255,565	227,457	208,524	177,240	176,872	2,467,624	2,467,097
	2028	184,701	169,007	183,162	187,658	216,101	233,341	252,017	255,379	227,314	208,462	177,200	176,938	2,471,282	2,471,319
	2029	184,748	164,736	183,108	187,601	216,015	233,160	251,784	255,144	227,096	208,349	177,135	176,929	2,465,805	2,465,993
	2030	184,692	164,660	182,979	187,439	215,819	232,892	251,544	254,900	226,897	208,141	176,982	176,905	2,463,851	2,464,236
	2031	184,654	164,629	182,915	187,389	215,781	232,788	251,462	254,821	226,844	208,162	177,022	177,081	2,463,550	2,463,312
	2032	184,847	169,099	183,066	187,558	215,999	232,969	251,690	255,055	227,051	208,408	177,237	177,424	2,470,404	2,469,600
	2033	185,213	165,125	183,350	187,851	216,355	233,295	252,065	255,433	227,377	208,749	177,528	177,843	2,470,183	2,469,133
	2034	185,651	165,495	183,679	188,180	216,742	233,640	252,447	255,803	227,683	209,100	177,821	178,238	2,474,479	2,473,440
	2035	186,072	165,865	184,040	188,552	217,190	234,075	252,944	256,311	228,130	209,678	178,329	178,868	2,480,055	2,478,339
Projected	2036	186,724	170,779	184,579	189,087	217,812	234,669	253,585	256,936	228,674	209,953	178,553	179,185	2,490,534	2,489,719
	2037	187,029	166,680	184,798	189,302	218,050	234,838	253,753	257,071	228,772	199,430	169,503	169,524	2,458,749	2,487,983
	2038	176,316	157,729	175,448	180,161	207,127	222,591	240,288	243,335	216,425	199,395	169,466	169,572	2,357,854	2,357,877
	2039	176,354	157,785	175,481	180,220	207,216	222,638	240,366	243,425	216,515	199,529	169,586	169,796	2,358,911	2,358,433
	2040	176,578	162,132	175,648	180,398	207,431	222,816	240,567	243,622	216,680	199,729	169,748	170,035	2,365,385	2,364,784
	2041	176,815	158,199	175,829	180,587	207,651	223,001	240,772	243,817	216,840	199,923	169,904	170,251	2,363,590	2,363,023
	2042	177,028	158,388	175,997	180,761	207,851	223,168	240,954	243,987	216,980	200,055	170,004	170,413	2,365,584	2,365,190
	2043	177,184	158,533	176,115	180,890	208,004	223,291	241,096	244,121	217,093	200,190	170,110	170,576	2,367,204	2,366,800
	2044	177,363	162,887	176,293	181,096	208,270	223,570	241,435	244,490	217,434	200,584	170,452	170,968	2,374,842	2,373,715
	2045	177,715	159,028	176,606	181,416	208,648	223,961	241,866	244,927	217,812	200,939	170,743	171,294	2,374,956	2,373,985

**Monthly NEL Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2016	7.3%	6.7%	7.3%	7.4%	8.7%	9.8%	10.9%	10.4%	9.3%	8.2%	6.8%	7.3%	100.0%
	2017	7.3%	6.4%	7.3%	7.9%	9.2%	9.4%	10.5%	10.6%	8.3%	8.8%	7.0%	7.3%	100.0%
	2018	7.9%	6.6%	6.9%	7.3%	8.2%	9.4%	10.1%	10.2%	9.9%	9.0%	7.4%	7.1%	100.0%
	2019	7.1%	6.5%	7.1%	7.6%	9.3%	9.8%	10.2%	10.2%	9.4%	9.0%	6.9%	6.9%	100.0%
	2020	7.1%	6.7%	7.6%	7.4%	8.2%	9.4%	10.3%	10.4%	9.5%	8.9%	7.3%	7.2%	100.0%
	2021	7.1%	6.8%	7.5%	7.6%	8.9%	9.5%	10.2%	10.5%	9.3%	8.8%	6.7%	7.2%	100.0%
	2022	7.4%	6.5%	7.5%	7.6%	9.1%	9.6%	10.4%	10.3%	9.0%	7.8%	7.4%	7.4%	100.0%
	2023	7.1%	6.6%	7.6%	7.8%	8.6%	9.4%	10.7%	10.9%	9.3%	8.2%	7.0%	6.8%	100.0%
	2024	7.1%	6.3%	7.3%	7.3%	9.5%	9.7%	10.6%	10.3%	9.5%	8.2%	7.4%	6.9%	100.0%
	2025	7.6%	6.4%	6.9%	7.7%	9.3%	9.6%	10.4%	10.4%	9.0%	8.3%	7.2%	7.2%	100.0%
Projected	2026	7.5%	6.7%	7.4%	7.6%	8.8%	9.5%	10.2%	10.4%	9.2%	8.5%	7.2%	7.2%	100.0%
	2027	7.5%	6.7%	7.4%	7.6%	8.8%	9.5%	10.2%	10.4%	9.2%	8.5%	7.2%	7.2%	100.0%
	2028	7.5%	6.8%	7.4%	7.6%	8.7%	9.4%	10.2%	10.3%	9.2%	8.4%	7.2%	7.2%	100.0%
	2029	7.5%	6.7%	7.4%	7.6%	8.8%	9.5%	10.2%	10.3%	9.2%	8.4%	7.2%	7.2%	100.0%
	2030	7.5%	6.7%	7.4%	7.6%	8.8%	9.5%	10.2%	10.3%	9.2%	8.4%	7.2%	7.2%	100.0%
	2031	7.5%	6.7%	7.4%	7.6%	8.8%	9.4%	10.2%	10.3%	9.2%	8.4%	7.2%	7.2%	100.0%
	2032	7.5%	6.8%	7.4%	7.6%	8.7%	9.4%	10.2%	10.3%	9.2%	8.4%	7.2%	7.2%	100.0%
	2033	7.5%	6.7%	7.4%	7.6%	8.8%	9.4%	10.2%	10.3%	9.2%	8.5%	7.2%	7.2%	100.0%
	2034	7.5%	6.7%	7.4%	7.6%	8.8%	9.4%	10.2%	10.3%	9.2%	8.5%	7.2%	7.2%	100.0%
	2035	7.5%	6.7%	7.4%	7.6%	8.8%	9.4%	10.2%	10.3%	9.2%	8.5%	7.2%	7.2%	100.0%
Avg.	2016-2025	7.3%	6.6%	7.3%	7.6%	8.9%	9.6%	10.4%	10.4%	9.2%	8.5%	7.1%	7.1%	100.0%
	2026-2035	7.5%	6.7%	7.4%	7.6%	8.8%	9.4%	10.2%	10.3%	9.2%	8.4%	7.2%	7.2%	100.0%

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Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

**FMPA 2026 Load Forecast - Low Economic Case**  
**FP&L Cities - Supplied**  
**Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	437.5	426.1	379.0	400.0	431.8	481.4	501.8	484.4	453.7	423.9	344.6	363.7	437.5	501.8
	2017	411.0	333.6	388.3	411.6	456.4	458.5	480.1	485.1	461.3	426.9	355.2	391.3	411.0	485.1
	2018	474.7	357.3	372.6	366.9	396.1	469.7	475.7	470.6	471.8	429.8	403.8	403.0	474.7	475.7
	2019	402.2	362.5	381.8	390.3	458.8	486.4	484.7	492.9	469.2	431.3	376.0	353.3	403.0	492.9
	2020	414.8	389.6	385.3	409.6	421.6	490.7	489.8	487.6	484.9	424.8	377.6	384.4	414.8	490.7
	2021	380.7	450.1	385.0	405.4	451.5	471.7	489.0	483.8	450.9	432.8	343.1	343.4	450.1	489.0
	2022	439.9	386.1	389.7	397.3	443.4	497.3	490.7	477.8	471.2	410.9	379.5	438.6	439.9	497.3
	2023	403.0	361.9	392.3	398.3	422.8	495.8	509.5	525.2	462.9	422.9	377.3	368.7	438.6	525.2
	2024	392.1	352.5	364.3	391.0	472.4	495.6	495.5	495.0	473.1	440.2	382.5	371.0	392.1	495.6
	2025	446.1	384.6	369.6	404.0	474.6	479.1	509.3	499.7	455.5	434.7	376.3	399.7	446.1	509.3
Projected	2026	440.3	405.6	388.7	406.8	455.0	488.6	499.4	508.0	477.0	433.1	377.5	401.4	440.3	508.0
	2027	442.0	407.5	390.3	408.2	456.5	489.9	500.7	509.4	478.3	434.6	378.9	400.4	442.0	509.4
	2028	440.8	406.4	390.2	408.2	456.5	489.6	500.5	509.1	478.0	434.7	379.4	401.5	440.8	509.1
	2029	441.9	407.5	390.8	408.1	456.3	489.2	500.1	508.6	477.6	434.6	379.5	401.1	441.9	508.6
	2030	441.4	407.2	390.9	408.0	456.2	488.7	499.6	508.1	477.2	434.4	379.6	400.8	441.4	508.1
	2031	441.0	407.0	391.3	408.2	456.3	488.5	499.5	508.0	477.1	434.5	380.0	399.9	441.0	508.0
	2032	440.0	406.1	391.7	408.9	457.1	489.0	499.9	508.4	477.5	435.3	381.4	401.7	440.0	508.4
	2033	441.8	408.0	393.1	409.9	458.1	489.7	500.7	509.2	478.3	436.2	382.6	402.5	441.8	509.2
	2034	442.7	408.8	394.4	410.8	459.1	490.5	501.5	510.0	479.0	437.3	383.8	403.3	442.7	510.0
	2035	443.5	409.6	395.5	411.9	460.4	491.5	502.6	511.1	480.0	438.4	385.1	403.4	443.5	511.1
Projected	2036	443.7	409.7	396.9	413.3	461.9	492.8	503.9	512.5	481.2	439.8	386.3	405.1	443.7	512.5
	2037	445.5	411.4	398.1	413.8	462.4	493.1	504.2	512.8	481.5	415.7	367.0	379.2	445.5	512.8
	2038	415.5	388.5	377.0	391.6	435.0	465.1	475.4	483.0	455.5	415.8	367.5	379.2	415.5	483.0
	2039	415.3	388.6	377.4	392.0	435.4	465.2	475.6	483.2	455.6	416.2	368.0	378.5	415.3	483.2
	2040	414.6	388.0	377.9	392.6	436.0	465.6	476.0	483.5	456.0	416.7	369.0	380.1	414.6	483.5
	2041	416.2	389.5	378.9	393.1	436.6	465.9	476.3	483.9	456.3	417.3	369.6	380.5	416.2	483.9
	2042	416.6	390.0	379.6	393.6	437.1	466.2	476.7	484.2	456.7	417.7	370.2	380.8	416.6	484.2
	2043	416.8	390.3	380.1	394.0	437.5	466.4	476.9	484.5	456.9	418.1	370.6	380.0	416.8	484.5
	2044	416.1	389.7	380.6	394.7	438.3	467.1	477.6	485.1	457.5	418.9	371.7	381.9	416.1	485.1
	2045	418.0	391.6	381.6	395.5	439.1	467.9	478.4	486.0	458.3	419.7	372.6	382.7	418.0	486.0

**Monthly Load Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	54.3%	54.1%	62.6%	61.8%	65.3%	67.7%	70.1%	69.5%	68.6%	62.4%	65.6%	64.9%	62.8%	55.4%
	2017	55.7%	67.4%	59.3%	62.4%	63.8%	67.1%	69.2%	69.0%	58.4%	64.8%	63.9%	58.6%	58.6%	55.1%
	2018	53.4%	65.6%	58.8%	65.6%	66.4%	65.6%	67.7%	69.1%	68.9%	66.6%	60.0%	56.3%	57.0%	56.5%
	2019	57.0%	63.6%	59.7%	64.7%	65.1%	66.6%	67.7%	66.1%	66.4%	67.3%	60.7%	62.8%	67.7%	55.6%
	2020	54.9%	59.4%	63.1%	60.3%	62.5%	63.6%	67.6%	68.6%	65.2%	67.3%	64.2%	59.9%	65.8%	55.3%
	2021	59.4%	53.6%	61.9%	61.5%	63.0%	66.0%	66.6%	68.9%	67.6%	64.5%	64.3%	67.2%	60.1%	55.8%
	2022	54.1%	60.4%	62.4%	64.3%	66.7%	64.7%	68.4%	70.0%	63.5%	61.5%	65.0%	54.6%	62.5%	55.2%
	2023	57.4%	65.6%	62.8%	65.9%	65.8%	63.8%	67.8%	67.2%	67.4%	62.8%	61.9%	60.0%	62.8%	52.7%
	2024	59.4%	62.6%	65.3%	62.9%	65.7%	66.3%	70.1%	68.2%	67.9%	61.0%	65.1%	60.6%	70.9%	55.7%
	2025	56.3%	60.7%	61.6%	64.6%	64.6%	67.9%	67.1%	68.3%	67.5%	62.9%	65.0%	59.2%	62.6%	54.7%
Projected	2026	56.1%	60.1%	63.0%	63.8%	63.6%	66.1%	67.6%	67.4%	66.1%	64.6%	65.2%	59.2%	63.8%	55.1%
	2027	56.1%	60.1%	63.1%	63.9%	63.6%	66.2%	67.7%	67.4%	66.0%	64.5%	65.0%	59.4%	63.7%	55.3%
	2028	56.3%	59.7%	63.1%	63.8%	63.6%	66.2%	67.7%	67.4%	66.0%	64.5%	64.9%	59.2%	64.0%	55.4%
	2029	56.2%	60.2%	63.0%	63.8%	63.6%	66.2%	67.7%	67.4%	66.0%	64.4%	64.8%	59.3%	63.7%	55.3%
	2030	56.2%	60.2%	62.9%	63.8%	63.6%	66.2%	67.7%	67.4%	66.0%	64.4%	64.8%	59.3%	63.7%	55.4%
	2031	56.3%	60.2%	62.8%	63.8%	63.6%	66.2%	67.7%	67.4%	66.0%	64.4%	64.7%	59.5%	63.8%	55.4%
	2032	56.5%	59.8%	62.8%	63.7%	63.5%	66.2%	67.7%	67.4%	66.0%	64.4%	64.5%	59.4%	64.1%	55.4%
	2033	56.3%	60.2%	62.7%	63.7%	63.5%	66.2%	67.7%	67.4%	66.0%	64.3%	64.4%	59.4%	63.8%	55.3%
	2034	56.4%	60.2%	62.6%	63.6%	63.4%	66.2%	67.7%	67.4%	66.0%	64.3%	64.4%	59.4%	63.8%	55.4%
	2035	56.4%	60.3%	62.5%	63.6%	63.4%	66.1%	67.6%	67.4%	66.0%	64.3%	64.3%	59.6%	63.8%	55.4%
Avg-	2016-2025	56.2%	61.3%	61.7%	63.4%	64.9%	65.9%	68.2%	68.5%	66.1%	64.1%	63.6%	60.4%	63.7%	55.2%
	2026-2035	56.3%	60.1%	62.9%	63.7%	63.5%	66.2%	67.7%	67.4%	66.0%	64.4%	64.7%	59.4%	63.8%	55.3%

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

FMPA 2026 Load Forecast - Low Economic Case  
**FP&L Cities - Supplied**  
 Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	383.2	384.8	358.7	388.2	394.5	457.4	484.9	474.4	425.5	365.9	333.5	328.8	384.8	484.9
	2017	306.6	323.4	344.6	406.6	447.4	440.6	461.4	467.3	446.0	418.5	323.3	338.7	306.6	467.3
	2018	446.1	325.5	329.8	336.6	378.2	452.3	441.9	464.7	454.6	422.7	364.8	331.2	446.1	464.7
	2019	334.6	333.8	336.9	376.5	427.8	470.0	468.5	438.7	459.7	404.2	374.7	304.6	334.6	470.0
	2020	372.6	340.9	355.3	382.9	406.7	475.6	466.8	468.6	464.9	411.1	346.2	338.0	372.6	475.6
	2021	334.0	384.1	361.8	391.6	446.1	453.5	461.4	469.9	415.3	417.6	304.9	330.7	384.1	469.9
	2022	398.8	312.5	338.4	377.2	418.4	465.4	472.2	465.8	464.2	389.9	372.9	386.4	398.8	465.4
	2023	359.4	347.1	384.5	378.6	403.9	474.6	503.1	520.7	454.4	395.2	327.5	315.2	386.4	520.7
	2024	322.9	294.9	343.5	373.6	452.1	468.5	479.2	477.8	432.5	429.3	373.1	298.2	322.9	479.2
	2025	391.9	328.4	369.0	379.2	441.2	453.5	493.1	489.7	430.4	414.6	354.0	349.0	391.9	493.1
Projected	2026	384.1	357.7	360.6	388.2	433.1	467.2	480.2	491.8	456.3	413.1	355.1	350.5	384.1	491.8
	2027	385.4	359.4	362.1	389.6	434.4	468.5	481.5	493.1	457.6	414.6	356.5	349.6	385.4	493.1
	2028	384.4	358.5	361.9	389.5	434.4	468.1	481.2	492.8	457.3	414.6	356.9	350.5	384.4	492.8
	2029	385.2	359.4	362.5	389.4	434.2	467.7	480.8	492.3	456.9	414.5	356.9	350.1	385.2	492.3
	2030	384.8	359.2	362.6	389.2	434.0	467.2	480.3	491.8	456.5	414.2	357.0	349.8	384.8	491.8
	2031	384.4	359.0	362.9	389.3	434.1	467.0	480.1	491.6	456.3	414.4	357.3	349.1	384.4	491.6
	2032	383.6	358.3	363.3	389.9	434.7	467.4	480.5	492.0	456.6	415.0	358.5	350.6	383.6	492.0
	2033	385.1	359.8	364.6	390.8	435.6	468.1	481.2	492.7	457.3	415.9	359.6	351.3	385.1	492.7
	2034	385.8	360.6	365.7	391.6	436.5	468.7	481.9	493.4	457.9	416.9	360.7	351.9	385.8	493.4
	2035	386.5	361.3	366.8	392.6	437.7	469.6	482.8	494.4	458.8	417.9	361.9	352.1	386.5	494.4
Projected	2036	386.9	361.4	368.0	393.8	439.0	470.9	484.1	495.6	460.0	419.2	363.0	353.5	386.9	495.6
	2037	388.2	362.9	369.1	394.3	439.5	471.1	484.3	495.9	460.2	396.6	346.2	331.0	388.2	495.9
	2038	359.0	343.0	350.5	373.3	413.3	444.1	456.8	467.5	435.9	396.7	346.6	330.9	359.0	467.5
	2039	358.8	343.0	350.9	373.7	413.6	444.2	456.9	467.6	436.0	397.1	347.1	330.4	358.8	467.6
	2040	358.3	342.5	351.5	374.2	414.2	444.5	457.2	467.9	436.3	397.6	348.1	331.7	358.3	467.9
	2041	359.4	343.9	352.3	374.7	414.7	444.8	457.6	468.3	436.7	398.2	348.7	332.0	359.4	468.3
	2042	359.7	344.3	353.0	375.1	415.2	445.1	457.9	468.6	437.0	398.6	349.3	332.3	359.7	468.6
	2043	359.9	344.7	353.5	375.5	415.5	445.3	458.1	468.8	437.2	398.9	349.6	331.7	359.9	468.8
	2044	359.4	344.1	354.0	376.2	416.3	445.9	458.7	469.5	437.8	399.7	350.7	333.3	359.4	469.5
	2045	360.9	345.8	355.0	376.9	417.1	446.7	459.6	470.3	438.6	400.5	351.5	334.0	360.9	470.3

**Monthly Coincidence Factors**

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	87.6%	90.3%	94.6%	97.0%	91.4%	95.0%	96.6%	97.9%	93.8%	86.3%	96.8%	90.4%	87.9%	96.6%
	2017	74.6%	96.9%	88.7%	98.8%	96.1%	98.0%	96.1%	96.3%	96.7%	98.0%	91.0%	86.6%	74.6%	96.3%
	2018	94.0%	91.1%	88.5%	91.7%	95.5%	96.3%	92.9%	98.7%	96.4%	98.4%	90.3%	82.2%	94.0%	97.7%
	2019	83.2%	92.1%	88.2%	96.5%	93.2%	96.6%	96.7%	89.0%	98.0%	93.7%	99.6%	86.2%	83.0%	95.3%
	2020	89.8%	87.5%	92.2%	93.5%	96.9%	96.9%	95.3%	96.1%	95.9%	96.8%	91.7%	87.9%	89.8%	96.9%
	2021	87.7%	85.3%	94.0%	96.6%	98.8%	96.2%	94.4%	97.1%	92.1%	96.5%	88.9%	96.3%	85.3%	96.1%
	2022	90.7%	80.9%	86.9%	94.9%	94.4%	93.6%	96.2%	97.5%	98.5%	94.9%	98.3%	88.1%	90.7%	93.6%
	2023	89.2%	95.9%	98.0%	95.0%	95.5%	95.7%	98.7%	99.1%	98.2%	93.5%	86.8%	85.5%	88.1%	99.1%
	2024	82.3%	83.6%	94.3%	95.5%	95.7%	94.5%	96.7%	96.5%	91.4%	97.5%	97.5%	80.4%	82.3%	96.7%
	2025	87.8%	85.4%	99.8%	93.9%	93.0%	94.7%	96.8%	98.0%	94.5%	95.4%	94.1%	87.3%	87.8%	96.8%
Projected	2026	87.2%	88.2%	92.8%	95.4%	95.2%	95.6%	96.2%	96.8%	95.7%	95.4%	94.1%	87.3%	87.2%	96.8%
	2027	87.2%	88.2%	92.8%	95.4%	95.2%	95.6%	96.2%	96.8%	95.7%	95.4%	94.1%	87.3%	87.2%	96.8%
	2028	87.2%	88.2%	92.8%	95.4%	95.2%	95.6%	96.2%	96.8%	95.7%	95.4%	94.1%	87.3%	87.2%	96.8%
	2029	87.2%	88.2%	92.8%	95.4%	95.1%	95.6%	96.1%	96.8%	95.7%	95.4%	94.0%	87.3%	87.2%	96.8%
	2030	87.2%	88.2%	92.8%	95.4%	95.1%	95.6%	96.1%	96.8%	95.7%	95.4%	94.0%	87.3%	87.2%	96.8%
	2031	87.2%	88.2%	92.8%	95.4%	95.1%	95.6%	96.1%	96.8%	95.6%	95.4%	94.0%	87.3%	87.2%	96.8%
	2032	87.2%	88.2%	92.8%	95.4%	95.1%	95.6%	96.1%	96.8%	95.6%	95.4%	94.0%	87.3%	87.2%	96.8%
	2033	87.1%	88.2%	92.7%	95.3%	95.1%	95.6%	96.1%	96.8%	95.6%	95.3%	94.0%	87.3%	87.1%	96.8%
	2034	87.1%	88.2%	92.7%	95.3%	95.1%	95.6%	96.1%	96.7%	95.6%	95.3%	94.0%	87.3%	87.1%	96.7%
	2035	87.1%	88.2%	92.7%	95.3%	95.1%	95.6%	96.1%	96.7%	95.6%	95.3%	94.0%	87.3%	87.1%	96.7%
2016-2025		86.7%	88.9%	92.5%	95.4%	95.2%	95.6%	96.0%	96.6%	95.5%	95.1%	93.5%	87.1%	86.4%	96.5%
2026-2035		87.2%	88.2%	92.8%	95.4%	95.1%	95.6%	96.1%	96.8%	95.6%	95.4%	94.0%	87.3%	87.2%	96.8%

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

FMPA 2026 Load Forecast - Low Economic Case  
**Duke Energy Florida Cities - Supplied**  
 Historical and Projected Net Energy for Load and ARP Coincident Peak Demand - Net of Incremental Distr. PV

		Net Energy for Load (FY)					Coincident Peak Demand w/ARP Seasonal CP <sup>[1,2]</sup>									
												Winter Demand (prior Dec - current Feb)				
		Year	Actual (MWh)	Percent Change	Weather-normalized (MWh)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change	Percent Diff.	Actual (MW)	Percent Change	Weather-normalized (MW)	Percent Change
<b>Historical</b>	2016	1,959,340	-	1,924,443	-	-1.8%	370.4	-	383.2	-	3.5%	429.1	-	418.2	-	-2.5%
	2017	1,906,152	-2.7%	1,938,525	0.7%	1.7%	341.0	-7.9%	321.1	-16.2%	-5.8%	423.7	-1.2%	441.3	5.5%	4.1%
	2018	1,961,543	2.9%	1,928,697	-0.5%	-1.7%	442.1	29.6%	429.0	33.6%	-2.9%	424.2	0.1%	420.9	-4.6%	-0.8%
	2019	2,001,879	2.1%	1,950,586	1.1%	-2.6%	349.1	-21.0%	400.8	-6.6%	14.8%	449.9	6.1%	449.1	6.7%	-0.2%
	2020	2,022,399	1.0%	2,020,357	3.6%	-0.1%	380.9	9.1%	404.6	0.9%	6.2%	445.3	-1.0%	436.7	-2.8%	-1.9%
	2021	2,043,324	1.0%	2,024,983	0.2%	-0.9%	399.1	4.8%	412.2	1.9%	3.3%	446.4	0.2%	467.7	7.1%	4.8%
	2022	2,075,602	1.6%	2,064,480	2.0%	-0.5%	416.6	4.4%	398.7	-3.3%	-4.3%	468.6	5.0%	466.7	-0.2%	-0.4%
	2023	2,086,418	0.5%	2,096,542	1.6%	0.5%	386.8	-7.1%	399.3	0.1%	3.2%	480.1	2.5%	469.9	0.7%	-2.1%
	2024	2,112,593	1.3%	2,105,202	0.4%	-0.3%	350.3	-9.5%	383.9	-3.8%	9.6%	480.3	0.0%	476.7	1.5%	-0.8%
	2025	2,186,973	3.5%	2,153,362	2.3%	-1.5%	409.3	16.8%	425.6	10.9%	4.0%	504.5	5.0%	461.7	-3.1%	-8.5%
<b>Projected</b>	2026	2,160,765	-1.2%	2,160,765	0.3%		414.4	1.3%	414.4	-2.6%		482.5	-4.4%	482.5	4.5%	
	2027			2,159,317	-0.1%				414.4	0.0%				482.2	-0.1%	
	2028			2,164,444	0.2%				416.2	0.4%				481.5	-0.1%	
	2029			2,153,547	-0.5%				413.7	-0.6%				480.4	-0.2%	
	2030			2,151,212	-0.1%				413.0	-0.2%				480.1	-0.1%	
	2031			2,151,034	0.0%				413.0	0.0%				480.0	0.0%	
	2032			2,159,488	0.4%				415.2	0.5%				480.1	0.0%	
	2033			2,152,660	-0.3%				413.3	-0.5%				480.2	0.0%	
	2034			2,153,002	0.0%				413.4	0.0%				480.1	0.0%	
	2035			2,154,360	0.1%				413.5	0.0%				480.5	0.1%	
	2036			2,164,330	0.5%				416.2	0.6%				480.8	0.1%	
	2037			2,157,009	-0.3%				414.2	-0.5%				480.6	0.0%	
	2038			2,157,328	0.0%				414.1	0.0%				480.9	0.0%	
	2039			2,159,635	0.1%				414.6	0.1%				481.3	0.1%	
	2040			2,169,233	0.4%				417.2	0.6%				481.6	0.1%	
	2041			2,162,532	-0.3%				415.4	-0.4%				481.7	0.0%	
	2042			2,117,483	-2.1%				405.5	-2.4%				472.0	-2.0%	
	2043			2,117,949	0.0%				405.7	0.0%				472.1	0.0%	
2044			2,127,624	0.5%				408.1	0.6%				472.7	0.1%		
2045			2,124,384	-0.2%				406.7	-0.3%				473.7	0.2%		
<b>CAGR<sup>[3]</sup></b>	2016-2025		1.2%		1.3%			1.1%		1.2%			1.8%		1.1%	
	2026-2035				0.0%					0.0%					0.0%	
	2036-2045				-0.2%					-0.3%					-0.2%	

[1] Historical data may have been impacted by the local dispatch of load management and distributed generation resources.

[2] The weather-normalized coincident peak demands reflect an independent determination of the ARP peak month, which may be different than the actual peak month.

[3] CAGR - Compound Annual Growth Rate

**Notes Regarding the Timing of Inclusion of Members in the ARP:**

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).

Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

Ft. Meade is assumed to take service on the basis of a CROD of 9.0 MW beginning Oct-27

GCS is assumed to take service on the basis of a CROD of 23.6 MW beginning Oct-29

**FMPA 2026 Load Forecast - Low Economic Case**  
**Duke Energy Florida Cities - Supplied**  
**Monthly Net Energy for Load (MWh) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CY Total	FY Total
Historical	2016	149,700	135,337	138,366	142,125	169,913	194,799	209,266	201,242	183,103	155,850	130,461	137,293	1,947,454	1,959,340
	2017	140,708	121,154	139,794	150,435	177,246	177,339	195,874	204,966	175,032	165,562	130,336	143,069	1,921,515	1,906,152
	2018	173,503	128,997	136,210	138,814	165,178	187,216	190,961	204,433	197,264	173,536	140,929	143,251	1,980,292	1,961,543
	2019	153,631	126,816	137,941	147,472	189,981	194,216	199,139	203,190	191,778	179,040	136,669	140,608	2,000,480	2,001,879
	2020	148,602	137,502	158,270	150,056	171,213	194,624	206,781	208,763	190,271	178,968	142,592	155,497	2,043,140	2,022,399
	2021	153,378	134,581	148,575	148,124	181,269	191,356	204,336	204,336	213,556	191,092	175,611	138,040	2,023,922	2,043,324
	2022	162,545	139,809	148,035	154,309	188,969	208,668	214,881	215,423	185,308	159,845	144,881	157,298	2,079,970	2,075,602
	2023	150,678	132,895	155,515	159,924	179,303	196,562	220,672	235,473	193,373	159,410	139,349	144,856	2,068,009	2,086,418
	2024	157,734	137,241	145,064	152,163	204,413	215,392	227,318	227,577	202,077	168,774	154,638	152,507	2,144,898	2,112,593
	2025	182,004	133,414	144,899	171,039	204,246	211,369	232,379	231,039	200,665	178,555	149,683	156,577	2,195,869	2,186,973
	Projected	2026	166,301	143,132	153,773	157,018	193,080	208,547	222,348	228,771	202,980	179,096	148,815	157,137	2,160,998
2027		166,152	142,898	153,683	156,845	192,735	208,339	222,399	228,257	202,961	178,929	148,588	157,183	2,158,969	2,159,317
2028		166,090	150,409	153,518	156,617	192,413	208,043	222,050	227,914	202,690	178,708	148,520	157,199	2,164,171	2,164,444
2029		166,009	142,636	153,333	156,365	192,056	207,609	221,523	227,376	202,213	178,330	148,262	157,011	2,152,723	2,153,547
2030		165,784	142,474	153,181	156,231	191,929	207,391	221,320	227,208	202,091	178,268	148,234	157,086	2,151,197	2,151,212
2031		165,824	142,509	153,188	156,240	191,948	207,320	221,248	227,142	202,028	178,271	148,257	157,211	2,151,185	2,151,034
2032		165,931	150,299	153,259	156,316	192,057	207,354	221,287	227,187	202,059	178,351	148,342	157,398	2,159,841	2,159,488
2033		166,081	142,728	153,350	156,403	192,164	207,365	221,283	227,171	202,024	178,378	148,384	157,526	2,152,857	2,152,660
2034		166,164	142,801	153,400	156,453	192,231	207,334	221,238	227,123	201,970	178,409	148,437	157,657	2,153,217	2,153,002
2035		166,271	142,907	153,507	156,577	192,399	207,439	221,366	227,275	202,115	178,595	148,621	157,942	2,155,015	2,154,360
Projected		2036	166,534	150,871	153,699	156,767	192,620	207,580	221,499	227,400	202,203	178,702	148,715	158,111	2,164,701
	2037	166,665	143,223	153,765	156,821	192,671	207,532	221,422	227,299	202,084	178,631	148,664	158,122	2,156,898	2,157,009
	2038	166,656	143,240	153,780	156,856	192,744	207,563	221,484	227,397	202,191	178,779	148,813	158,381	2,157,883	2,157,328
	2039	166,909	143,450	153,962	157,040	192,970	207,739	221,669	227,584	202,341	178,927	148,936	158,586	2,160,112	2,159,635
	2040	167,108	151,417	154,098	157,180	193,146	207,864	221,802	227,721	202,450	179,057	149,045	158,774	2,169,660	2,169,233
	2041	167,278	143,754	154,194	157,271	193,252	207,902	221,829	227,736	202,441	175,268	145,866	155,518	2,152,308	2,162,532
	2042	163,770	140,852	150,940	153,871	189,139	203,710	217,353	223,090	198,106	175,295	145,894	155,601	2,117,622	2,117,483
	2043	163,844	140,916	150,979	153,915	189,196	203,721	217,367	223,107	198,115	175,354	145,951	155,698	2,118,161	2,117,949
	2044	163,950	148,767	151,100	154,057	189,395	203,931	217,623	223,401	198,398	175,685	146,244	156,039	2,128,590	2,127,624
	2045	164,315	141,336	151,431	154,391	189,801	204,360	218,086	223,875	198,819	176,062	146,555	156,382	2,125,413	2,124,384

**Monthly NEL Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Historical	2016	7.7%	6.9%	7.1%	7.3%	8.7%	10.0%	10.7%	10.3%	9.4%	8.0%	6.7%	7.0%	100.0%
	2017	7.3%	6.3%	7.3%	7.8%	9.2%	9.2%	10.2%	10.7%	9.1%	8.6%	6.8%	7.4%	100.0%
	2018	8.8%	6.5%	6.9%	7.0%	8.3%	9.5%	9.6%	10.3%	10.0%	8.8%	7.1%	7.2%	100.0%
	2019	7.7%	6.3%	6.9%	7.4%	9.5%	9.7%	10.0%	10.2%	9.6%	8.9%	6.8%	7.0%	100.0%
	2020	7.3%	6.7%	7.7%	7.3%	8.4%	9.5%	10.1%	10.2%	9.3%	8.8%	7.0%	7.6%	100.0%
	2021	7.6%	6.6%	7.3%	7.3%	9.0%	9.5%	10.1%	10.6%	9.4%	8.7%	6.8%	7.1%	100.0%
	2022	7.8%	6.7%	7.1%	7.4%	9.1%	10.0%	10.3%	10.4%	8.9%	7.7%	7.0%	7.6%	100.0%
	2023	7.3%	6.4%	7.5%	7.7%	8.7%	9.5%	10.7%	11.4%	9.4%	7.7%	6.7%	7.0%	100.0%
	2024	7.4%	6.4%	6.8%	7.1%	9.5%	10.0%	10.6%	10.6%	9.4%	7.9%	7.2%	7.1%	100.0%
	2025	8.3%	6.1%	6.6%	7.8%	9.3%	9.6%	10.6%	10.5%	9.1%	8.1%	6.8%	7.1%	100.0%
	Projected	2026	7.7%	6.6%	7.1%	7.3%	8.9%	9.7%	10.3%	10.6%	9.4%	8.3%	6.9%	7.3%
2027		7.7%	6.6%	7.1%	7.3%	8.9%	9.6%	10.3%	10.6%	9.4%	8.3%	6.9%	7.3%	100.0%
2028		7.7%	6.9%	7.1%	7.2%	8.9%	9.6%	10.3%	10.5%	9.4%	8.3%	6.9%	7.3%	100.0%
2029		7.7%	6.6%	7.1%	7.3%	8.9%	9.6%	10.3%	10.6%	9.4%	8.3%	6.9%	7.3%	100.0%
2030		7.7%	6.6%	7.1%	7.3%	8.9%	9.6%	10.3%	10.6%	9.4%	8.3%	6.9%	7.3%	100.0%
2031		7.7%	6.6%	7.1%	7.3%	8.9%	9.6%	10.3%	10.6%	9.4%	8.3%	6.9%	7.3%	100.0%
2032		7.7%	7.0%	7.1%	7.2%	8.9%	9.6%	10.2%	10.5%	9.4%	8.3%	6.9%	7.3%	100.0%
2033		7.7%	6.6%	7.1%	7.3%	8.9%	9.6%	10.3%	10.6%	9.4%	8.3%	6.9%	7.3%	100.0%
2034		7.7%	6.6%	7.1%	7.3%	8.9%	9.6%	10.3%	10.5%	9.4%	8.3%	6.9%	7.3%	100.0%
2035		7.7%	6.6%	7.1%	7.3%	8.9%	9.6%	10.3%	10.5%	9.4%	8.3%	6.9%	7.3%	100.0%
Avg.		2016-2025	7.7%	6.5%	7.1%	7.4%	9.0%	9.7%	10.3%	10.5%	9.4%	8.3%	6.9%	7.2%
	2026-2035	7.7%	6.7%	7.1%	7.3%	8.9%	9.6%	10.3%	10.6%	9.4%	8.3%	6.9%	7.3%	100.0%

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Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

**FMPA 2026 Load Forecast - Low Economic Case**  
**Duke Energy Florida Cities - Supplied**  
**Monthly Non-Coincident Peak Demand (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	379.5	370.8	302.9	347.8	380.5	422.9	435.7	426.9	390.5	344.9	288.0	279.3	379.5	435.7
	2017	345.1	284.4	313.0	380.9	398.2	409.9	419.4	429.8	401.5	390.7	285.3	347.4	345.1	429.8
	2018	448.0	309.7	286.4	300.4	368.6	413.9	412.1	426.6	424.1	400.4	331.8	343.4	448.0	426.6
	2019	366.3	306.2	311.2	346.2	437.2	450.2	436.0	428.3	431.6	391.4	331.5	302.7	366.3	450.2
	2020	380.9	314.7	366.8	354.2	412.7	453.3	444.4	446.8	442.1	390.2	319.1	359.0	380.9	453.3
	2021	362.4	399.1	342.6	357.3	421.0	425.6	438.8	450.2	410.2	399.0	288.3	274.1	399.1	450.2
	2022	434.0	358.9	335.7	357.3	413.9	470.9	448.6	461.0	446.8	360.4	354.6	400.4	434.0	470.9
	2023	379.2	318.2	361.5	382.2	403.2	445.2	463.9	491.1	440.7	369.4	323.0	301.5	400.4	491.1
	2024	351.1	316.0	309.9	366.8	437.7	467.8	487.8	471.9	437.0	418.4	352.0	344.9	351.1	487.8
	2025	432.8	330.4	336.5	388.5	453.0	458.9	508.7	489.1	450.2	430.5	339.0	359.7	432.8	508.7
Projected	2026	422.1	351.5	337.7	378.6	441.9	473.2	469.0	490.9	457.2	416.1	339.2	359.9	422.1	490.9
	2027	422.2	351.7	338.0	378.5	441.7	472.9	468.6	490.5	456.8	416.0	341.0	361.7	422.2	490.5
	2028	424.0	353.3	339.6	378.1	441.2	472.2	467.9	489.9	456.2	415.7	339.3	359.5	424.0	489.9
	2029	421.5	351.2	338.0	377.5	440.4	471.2	466.9	488.8	455.2	415.0	339.0	358.9	421.5	488.8
	2030	420.7	350.6	337.7	377.4	440.3	470.9	466.5	488.4	454.9	414.8	339.4	358.9	420.7	488.5
	2031	420.7	350.6	338.1	377.6	440.4	470.8	466.5	488.4	454.8	415.0	341.7	361.0	420.7	488.4
	2032	423.0	352.6	340.3	377.9	440.8	470.9	466.6	488.6	455.0	415.3	340.5	359.3	423.0	488.6
	2033	421.1	351.0	339.2	378.2	441.0	471.0	466.6	488.6	455.0	415.6	340.9	359.4	421.1	488.6
	2034	421.2	351.1	339.6	378.4	441.2	471.0	466.6	488.6	455.0	415.8	341.4	359.5	421.2	488.6
	2035	421.3	351.3	340.1	378.9	441.8	471.3	467.0	489.0	455.4	416.3	344.0	361.9	421.3	489.0
Projected	2036	424.0	353.6	342.6	379.4	442.3	471.7	467.3	489.3	455.7	416.8	342.7	360.2	424.0	489.3
	2037	422.0	351.9	341.4	379.5	442.4	471.5	467.2	489.2	455.6	416.9	343.0	360.1	422.0	489.2
	2038	421.8	351.8	341.6	379.9	442.8	471.8	467.4	489.4	455.8	417.2	343.7	360.5	421.8	489.4
	2039	422.4	352.3	342.4	380.4	443.4	472.2	467.8	489.9	456.2	417.7	346.1	362.9	422.4	489.9
	2040	425.0	354.5	344.7	380.9	443.9	472.5	468.2	490.2	456.5	418.2	344.9	361.2	425.0	490.2
	2041	423.2	353.0	343.6	381.1	444.1	472.6	468.2	490.3	456.6	409.5	337.9	353.4	423.2	490.3
	2042	413.1	344.5	336.3	372.9	434.9	462.7	458.5	480.1	447.0	409.7	338.3	353.5	413.1	480.1
	2043	413.2	344.6	336.6	373.1	435.1	462.7	458.5	480.2	447.1	409.9	340.4	355.7	413.2	480.2
	2044	415.7	346.7	338.7	373.7	435.7	463.3	459.1	480.8	447.6	410.5	339.4	354.4	415.7	480.8
	2045	414.3	345.5	337.8	374.5	436.7	464.3	460.1	481.9	448.6	411.5	340.2	355.1	414.3	481.9

**Monthly Load Factors**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	53.0%	52.4%	61.4%	56.8%	60.0%	64.0%	64.6%	63.4%	65.1%	60.7%	62.9%	66.1%	58.6%	51.3%
	2017	54.8%	63.4%	60.0%	54.9%	59.8%	60.1%	62.8%	64.1%	60.5%	56.9%	63.4%	55.4%	63.6%	50.6%
	2018	52.1%	62.0%	63.9%	64.2%	60.2%	62.8%	62.3%	64.4%	64.6%	58.3%	59.0%	56.1%	50.5%	52.5%
	2019	56.4%	61.6%	59.6%	59.2%	58.4%	59.9%	61.4%	63.8%	61.7%	61.5%	57.3%	62.4%	62.3%	50.8%
	2020	52.4%	62.8%	58.0%	58.8%	55.8%	59.6%	62.5%	62.8%	59.8%	61.6%	62.1%	58.2%	61.2%	50.9%
	2021	56.9%	50.2%	58.3%	57.6%	57.9%	62.4%	62.6%	63.8%	64.7%	59.2%	66.5%	70.6%	57.9%	51.8%
	2022	50.3%	58.0%	59.3%	60.0%	61.4%	61.5%	64.4%	62.8%	57.6%	59.6%	56.7%	52.8%	54.7%	50.3%
	2023	53.4%	62.2%	57.8%	58.1%	59.8%	61.3%	63.9%	64.5%	60.9%	58.0%	59.9%	64.6%	59.0%	48.5%
	2024	60.4%	62.4%	62.9%	57.6%	62.8%	63.9%	62.6%	64.8%	64.2%	54.2%	61.0%	59.4%	69.7%	49.4%
	2025	56.5%	60.1%	57.9%	61.2%	60.6%	64.0%	61.4%	63.5%	61.9%	55.7%	61.3%	58.5%	57.9%	49.1%
Projected	2026	53.0%	60.6%	61.2%	57.6%	58.7%	61.2%	63.7%	62.6%	61.7%	57.8%	60.9%	58.7%	58.4%	50.2%
	2027	52.9%	60.5%	61.1%	57.6%	58.6%	61.2%	63.8%	62.5%	61.7%	57.8%	60.5%	58.4%	58.4%	50.3%
	2028	52.7%	61.2%	60.8%	57.5%	58.6%	61.2%	63.8%	62.5%	61.7%	57.8%	60.8%	58.8%	58.3%	50.4%
	2029	52.9%	60.4%	61.0%	57.5%	58.6%	61.2%	63.8%	62.5%	61.7%	57.8%	60.7%	58.8%	58.3%	50.3%
	2030	53.0%	60.5%	61.0%	57.5%	58.6%	61.2%	63.8%	62.5%	61.7%	57.8%	60.7%	58.8%	58.4%	50.3%
	2031	53.0%	60.5%	60.9%	57.5%	58.6%	61.2%	63.8%	62.5%	61.7%	57.7%	60.3%	58.5%	58.4%	50.3%
	2032	52.7%	61.2%	60.5%	57.4%	58.6%	61.2%	63.7%	62.5%	61.7%	57.7%	60.5%	58.9%	58.3%	50.5%
	2033	53.0%	60.5%	60.8%	57.4%	58.6%	61.1%	63.7%	62.5%	61.7%	57.7%	60.5%	58.9%	58.4%	50.3%
	2034	53.0%	60.5%	60.7%	57.4%	58.6%	61.1%	63.7%	62.5%	61.7%	57.7%	60.4%	58.9%	58.4%	50.3%
	2035	53.0%	60.5%	60.7%	57.4%	58.5%	61.1%	63.7%	62.5%	61.6%	57.7%	60.0%	58.7%	58.4%	50.3%
Avg.	2016-2025	54.6%	59.5%	59.9%	58.8%	59.7%	62.0%	62.8%	63.8%	62.1%	58.6%	61.0%	60.4%	59.5%	50.5%
	2026-2035	52.9%	60.6%	60.9%	57.5%	58.6%	61.2%	63.8%	62.5%	61.7%	57.7%	60.5%	58.7%	58.4%	50.3%

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

**FMPA 2026 Load Forecast - Low Economic Case**  
**Duke Energy Florida Cities - Supplied**  
**Monthly Coincident-Peak Demand with ARP (MW) - Delivered Basis - Net of Incr. PV**

	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	376.2	370.4	302.5	347.5	371.8	415.8	429.1	424.4	378.1	325.0	285.2	268.6	370.4	429.1
	2017	341.0	280.6	308.4	380.2	386.8	405.7	414.7	423.7	379.4	390.4	283.7	347.2	341.0	423.7
	2018	442.1	306.3	274.1	289.4	361.7	380.5	405.0	424.2	412.0	397.0	324.2	343.1	442.1	424.2
	2019	349.1	303.2	296.3	345.9	436.8	449.9	430.8	418.3	430.5	372.5	327.2	246.9	349.1	449.9
	2020	380.9	293.6	365.5	342.5	400.0	445.3	412.9	441.0	437.5	384.0	274.3	348.5	380.9	445.3
	2021	361.9	399.1	339.0	344.0	416.9	408.1	434.8	446.4	397.8	397.3	271.3	243.7	399.1	446.4
	2022	416.6	357.0	310.5	341.7	410.3	468.6	436.9	457.6	438.6	352.4	350.7	386.8	416.6	468.6
	2023	377.5	310.6	353.6	375.5	389.8	440.6	454.2	480.1	431.1	364.1	305.4	223.2	377.5	480.1
	2024	350.3	315.3	307.8	365.2	434.7	465.3	480.3	461.5	423.4	409.1	338.4	344.8	350.3	480.3
	2025	409.3	316.6	334.3	378.1	448.9	454.9	504.5	463.8	445.0	421.9	326.9	334.6	409.3	504.5
Projected	2026	414.4	345.2	329.8	371.0	434.4	463.9	459.4	482.5	445.8	407.7	327.1	334.8	414.4	482.5
	2027	414.4	345.3	330.0	370.8	434.2	463.5	459.0	482.2	445.5	407.6	328.8	336.4	414.4	482.2
	2028	416.2	347.0	331.6	370.5	433.7	462.9	458.4	481.5	444.9	407.3	327.2	334.4	416.2	481.5
	2029	413.7	344.9	330.0	369.8	432.9	461.8	457.3	480.4	443.9	406.5	326.9	333.9	413.7	480.4
	2030	413.0	344.4	329.7	369.7	432.8	461.5	457.0	480.1	443.6	406.4	327.3	333.8	413.0	480.1
	2031	413.0	344.4	330.1	369.9	432.9	461.4	456.9	480.0	443.5	406.5	329.4	335.8	413.0	480.0
	2032	415.2	346.4	332.2	370.2	433.2	461.5	457.0	480.1	443.6	406.9	328.3	334.2	415.2	480.1
	2033	413.3	344.8	331.1	370.4	433.5	461.6	457.0	480.2	443.7	407.1	328.7	334.3	413.3	480.2
	2034	413.4	344.9	331.5	370.6	433.6	461.5	457.0	480.1	443.6	407.3	329.2	334.4	413.4	480.1
	2035	413.5	345.0	332.0	371.1	434.1	461.8	457.3	480.5	443.9	407.8	331.7	336.7	413.5	480.5
Projected	2036	416.2	347.3	334.4	371.5	434.6	462.2	457.6	480.8	444.3	408.2	330.5	335.0	416.2	480.8
	2037	414.2	345.7	333.3	371.6	434.7	462.0	457.5	480.6	444.1	408.3	330.7	334.9	414.2	480.6
	2038	414.1	345.6	333.5	372.0	435.1	462.2	457.6	480.9	444.3	408.6	331.4	335.4	414.1	480.9
	2039	414.6	346.1	334.2	372.5	435.7	462.6	458.1	481.3	444.7	409.2	333.7	337.6	414.6	481.3
	2040	417.2	348.3	336.5	372.9	436.1	462.9	458.4	481.6	445.0	409.6	332.5	336.0	417.2	481.6
	2041	415.4	346.8	335.4	373.2	436.4	463.0	458.4	481.7	445.1	401.5	326.1	328.4	415.4	481.7
	2042	405.5	338.7	328.7	365.2	427.6	453.7	449.1	472.0	436.1	401.7	326.4	328.5	405.5	472.0
	2043	405.7	338.9	329.0	365.4	427.8	453.7	449.1	472.1	436.1	401.9	328.5	330.6	405.7	472.1
	2044	408.1	341.0	331.1	366.0	428.4	454.3	449.7	472.7	436.7	402.5	327.5	329.3	408.1	472.7
	2045	406.7	339.8	330.1	366.8	429.4	455.3	450.7	473.7	437.6	403.4	328.2	330.0	406.7	473.7

**Monthly Coincidence Factors**

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Wntr Pk	Sumr Pk
Historical	2016	99.1%	99.9%	99.9%	99.9%	97.7%	98.3%	98.5%	99.4%	96.8%	94.2%	99.0%	96.2%	97.6%	98.5%
	2017	98.8%	98.7%	98.5%	99.8%	97.1%	99.0%	98.6%	94.5%	99.9%	99.4%	100.0%	98.8%	98.6%	98.6%
	2018	98.7%	98.9%	95.7%	96.3%	98.1%	91.9%	98.3%	99.4%	97.1%	99.1%	97.7%	99.9%	98.7%	99.4%
	2019	95.3%	99.0%	95.2%	99.9%	99.9%	99.9%	98.8%	97.7%	99.7%	95.2%	98.7%	81.6%	95.3%	99.9%
	2020	100.0%	93.3%	99.6%	96.7%	96.9%	98.2%	92.9%	98.7%	99.0%	98.4%	86.0%	97.1%	100.0%	98.2%
	2021	99.9%	100.0%	98.9%	96.3%	99.0%	95.9%	99.1%	99.1%	97.0%	99.6%	94.1%	88.9%	100.0%	99.1%
	2022	96.0%	99.5%	92.5%	95.6%	99.1%	99.5%	97.4%	99.3%	98.2%	97.8%	98.9%	96.6%	96.0%	99.5%
	2023	99.6%	97.6%	97.8%	98.3%	96.7%	99.0%	97.9%	97.8%	97.8%	98.6%	94.6%	74.0%	96.6%	97.8%
	2024	99.8%	99.8%	99.3%	99.6%	99.3%	99.5%	98.5%	97.8%	96.9%	97.8%	96.1%	100.0%	99.8%	98.5%
	2025	94.6%	95.8%	99.3%	97.3%	99.1%	99.1%	99.2%	94.8%	98.8%	98.0%	96.4%	93.0%	94.6%	99.2%
Projected	2026	98.2%	98.2%	97.6%	98.0%	98.3%	98.0%	98.0%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
	2027	98.2%	98.2%	97.6%	98.0%	98.3%	98.0%	98.0%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
	2028	98.2%	98.2%	97.6%	98.0%	98.3%	98.0%	98.0%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
	2029	98.2%	98.2%	97.6%	98.0%	98.3%	98.0%	98.0%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
	2030	98.2%	98.2%	97.6%	98.0%	98.3%	98.0%	98.0%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
	2031	98.2%	98.2%	97.6%	98.0%	98.3%	98.0%	97.9%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
	2032	98.2%	98.2%	97.6%	97.9%	98.3%	98.0%	97.9%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
	2033	98.2%	98.2%	97.6%	97.9%	98.3%	98.0%	97.9%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
	2034	98.2%	98.2%	97.6%	97.9%	98.3%	98.0%	97.9%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
	2035	98.2%	98.2%	97.6%	97.9%	98.3%	98.0%	97.9%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%
2016-2025	98.2%	98.2%	97.7%	98.0%	98.3%	98.0%	97.9%	98.3%	97.6%	97.9%	96.1%	92.7%	97.7%	98.9%	
2026-2035	98.2%	98.2%	97.6%	98.0%	98.3%	98.0%	97.9%	98.3%	97.5%	98.0%	96.4%	93.0%	98.2%	98.3%	

Cities Added to the ARP: Kissimmee (Oct. '02); Lake Worth (Oct. '02); Havana (May '03); Newberry (Jan '06); Fort Meade (Jan '09).  
 Cities Discontinuing Service from the ARP: Lake Worth (Dec-13), GCS (Sep-37), Ft. Meade (Sep-41)

Appendix F  
EXPLANATORY VARIABLES BY ARP PARTICIPANT

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## FMPA 2026 Load Forecast

### Retail Electricity Sales Forecast Equations - Explanatory Variables<sup>[1,2,3,4]</sup>

Participant	Residential		GS Non-Demand Sales	GS Demand Sales	Large Demand Sales
	Customers	Usage			
<b>Bushnell</b>	Variable seasonal base, Households (bifurcated study period), FL mortgage originations, Variables for select data anomalies, Negative step variable (2011), SECO binary (2020)	Adj. personal income per household, Electricity price, EE Index, HDD, CDD, CDD(-1), HDD(-1), seasonal binaries, negative step variable (2011), SECO binary (2020)	Adjusted personal income (bifurcated study period), CDD, CDD(-1), HDD(-1), Negative step variables (2006, 2012, 2013), SECO binary, Seasonal binaries, Mobility		
<b>Clewiston</b>	Variable seasonal base, Households, Positive step variables (2014, 2019), Binary variables to address hurricane event and anomalies	Adj. personal income per household, Electricity price, EE Index, HDD, CDD, HDD(-1), CDD(-1), Seasonal binaries, Binary variables for data anomalies, Negative step variable (2020)	Adj. personal income, Negative step variable (2024), CDD, CDD(-1), Binary variables to address hurricane event and other anomalies, Mobility	Employment, CDD, CDD(-1), Multiple step variables (class migration-related), Binary variables for data anomalies (incl'd hurricane event), seasonal binaries, Mobility	<b>US Sugar:</b> assumed constant at recent, very low load levels
<b>Fort Meade</b>	Variable seasonal base, Households, Variables for select data anomalies	Adj. personal income per household, Electricity price, EE Index, HDD, CDD, HDD(-1), CDD(-1), Seasonal binaries, Negative step variable (2007), Binaries to address anomalies, Mobility	Adj. personal income, CDD, CDD(-1), HDD Seasonal binaries, Hurricane binary, Positive step variables (2009, 2019), Negative step variable (2017), Mobility		
<b>Fort Pierce</b>	Variable seasonal base, Households, Multiple step variables to address definition change and anomalies; Adjustment to capture 200 added customers over 2026-27	Adj. personal Income per HH, Electricity Price, EE Index, HDD, CDD, HDD(-1), CDD(-1), Seasonal Binaries, Binaries to address select anomalies, Negative step variables (2007, 2023)	Adj. personal income, Electricity price, CDD, CDD(-1), HDD, Seasonal binaries, Binary variables to address anomalies, Negative step variables (2011, 2013), Mobility		
<b>Green Cove Springs</b>	Households, FL mortgage originations, Home vacancy rate, Binary variables for select data anomalies; An assumed new development totaling 1000 homes is added over 2026-36.	Adj. personal income per HH, Electricity price, EE Index, HDD, CDD, HDD(-1), CDD(-1), Seasonal binaries, Binary variables to address hurricanes and other anomalies, Neg. step variable (2021)	Adj. personal income, EE Index, HDD, CDD, HDD(-1), CDD(-1), Seasonal binaries, Negative step variable (2018), Binary variables to address anomalies, Mobility	Adj. personal income, EE Index, CDD, CDD(-1), HDD(-1), Seasonal binaries, Binary variables to address select anomalies	No customers are currently served in this class. The equivalent of one LD customer is assumed added beginning FY 2036, based on the average historical usage.
<b>Havana</b>	Households, Positive step variable (2020)	Adj. personal income per HH, Electricity price, EE Index, HDD, CDD, HDD(-1), CDD(-1), Seasonal binaries, Binary variables for hurricanes, Neg. step variable (2021)	Adj. personal income, Electricity price, EE Index, CDD, CDD(-1), HDD(-1), Variable for hurricane and other data anomalies, Negative step variable (2020)		
<b>Jacksonville Beach</b>	Households, Variable to address housing stock turnover to multi-family, Binary variable to address anomalies	Adj. personal income per HH, EE Index, HDD, CDD, HDD(-1), CDD(-1), Negative step variables (2007, 2021), Seasonal binaries, Binary variables for data anomalies, Mobility	CDD, HDD(-1), CDD(-1), Variables for select data anomalies, Negative step variables (2008, 2017)	Personal income (bifurcated study period), CDD(-1), Seasonal binaries, Variables for select data anomalies, Negative step variables (2012, 2018), Mobility	

## FMPA 2026 Load Forecast

### Retail Electricity Sales Forecast Equations - Explanatory Variables<sup>[1,2,3,4]</sup>

Participant	Residential		GS Non-Demand Sales	GS Demand Sales	Large Demand Sales
	Customers	Usage			
<b>Key West</b>	Seasonal base, Declining Growth Trend (asymptotic, reciprocal functional form), Variables to address housing downturn, Navy housing, hurricane impacts, and other anomalies	Adj. personal income per HH, Electricity price, EE Index, HDD, CDD, HDD(-1), CDD(-1), Seasonal binaries, Binary variables for select data anomalies, Neg step variable (2024)	Adj. personal Income (Reciprocal functional form), Electricity price, CDD, CDD(-1), Seasonal binaries, Variables for data anomalies, Negative step variables (2005, 2013), COVID variables		<b>Navy Base:</b> CDD, CDD(-1), HDD(-1), Variable to address hurricane impacts, Mobility
<b>Kissimmee</b>	Seasonal base, Households, Binaries to address anomalies	Adj. personal income per HH, Electricity price, EE Index, Natural gas price, Home vacancy rate, HDD, CDD, HDD(-1), CDD(-1), Seasonal Binaries, Seasonal Shift (2021), Binaries for a hurricane event	Adj. personal income, electricity price, HDD, CDD, HDD(-1), CDD(-1), Seasonal binaries, Data anomaly variables (incl'd hurricane event), Positive step variable (2022), COVID variables	Employment, EE Index, Personal savings rate, EE Index, CDD(-1), HDD(-1), Seasonal binaries, Binary variables for hurricane events, COVID variable, Negative step variable (2022)	
<b>Leesburg</b>	Seasonal base, Households, Binary variables to address anomalies, Custom variable to address Villages development	Adj. personal income per HH, Electricity price, EE Index, HDD, CDD, HDD(-1), CDD(-1), Seasonal binaries, Binaries to address anomalies, Mobility	Adj. personal income, Electricity price, Non-store Sales Proportion, CDD, CDD(-1), Seasonal binaries, Negative step variable (2022), Binary variables for anomalies, Mobility		
<b>Newberry</b>	Households, Positive trend variable (to address near-term extraordinary growth / annexation)	Adj. personal income per HH, Electricity price, EE Index, HDD, CDD, HDD(-1), CDD(-1), Seasonal binaries, Binaries to address anomalies and Billing Lag Change, Mobility	Adj. personal income, CDD, CDD(-1), Negative step variable (loss of major customer in 2000), Billing Issue (2023-24)		
<b>Ocala</b>	Households, FL mortgage originations, Seasonal binaries, Binary variable to address anomalies, Positive trend variable (to address extraordinary growth since 2023)	Adj. personal income per HH, Electricity price, EE Index, HDD, CDD, HDD(-1), CDD(-1), Seasonal binaries, Mobility, Neg step variable (2025)	Employment, EE Index, HDD, CDD, HDD(-1), CDD(-1), Seasonal binaries, Positive step variable (2008), Negative step variable (2016)	Employment, Electricity price, CDD, CDD(-1), Binary variables for select data anomalies, Negative step variables (2008, 2014, 2022), Mobility	
<b>Starke</b>	Households (bifurcated study period), Binary variables for anomalies, Positive step variable (2014); 140 customers added over 2026-30	Adj. personal income per HH, EE Index, Natural gas price, HDD, CDD, HDD(-1), CDD(-1), Seasonal binaries, Mobility	Adj. personal income, Seasonal binaries, CDD, CDD(-1), HDD, Negative step variable (2021), Variables for select data anomalies, Mobility		

[1] Personal income per household is frequently included as a moving average over one to six years. Electricity and natural gas prices are typically included as a moving average over one to six years. Most of the forecast equations contain auto-regressive error terms.

[2] "Adjusted personal income" refers to the multiplication of personal income by the inverse of the U.S. Personal Savings Rate to result in expenditures out of personal income.

[3] Step variables refer to binary variables that address an otherwise unexplained deviation in the data, beginning in the year(s) shown in parenthesis.

[4] Mobility refers to the prevalence of people's location at home (Res) or work/retail businesses (Non-res), as reported by Google.